





CITY OF WOOSTER  
WAYNE COUNTY  
DECEMBER 31, 2024

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**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FEDERAL GRANTOR</b>	Assistance	Pass Through	
Pass Through Grantor	Listing	Entity Identifying	
Program / Cluster Title	Number	Number	Expenditures
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
Passed through the Ohio Department of Development:			
Community Development Block Grants			
Community Development Block Grants/State's Program - Community Housing Impact and Preservation	14.228	A-C-23-2EQ-1	\$185,207
Community Development Block Grants/State's Program - Community Development Program	14.228	A-F-22-2EQ-1	22,500
Community Development Block Grants/State's Program - Critical Infrastructure	14.228	A-D-23-2EQ-1	17,860
Total Community Development Block Grants			<u>225,567</u>
HOME Investment Partnerships Program - Community Housing Impact and Preservation	14.239	A-C-23-2EQ-2	500,478
Total U.S. Department of Housing and Urban Development			<u>726,045</u>
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
Passed through the Ohio Department of Transportation			
Highway Planning and Construction			
Highway Planning and Construction	20.205	PID #118470	503,922
Total Highway Planning and Construction			<u>503,922</u>
Formula Grants for Rural Areas	20.509	N/A	25,655
Total U.S. Department of Transportation			<u>529,577</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Passed through the Ohio Department of Health:			
National Bioterrorism Hospital Preparedness Program	93.889	N/A	16,600
Total U.S. Department of Health and Human Services			<u>16,600</u>
<b>U.S. ENVIRONMENTAL PROTECTION AGENCY</b>			
Passed through the Ohio Environmental Protection Agency:			
Drinking Water State Revolving Fund (DWSRF) - Well Abandonment Grant	66.468	N/A	27,175
Total U.S. Environmental Protection Agency			<u>27,175</u>
<b>U.S. DEPARTMENT OF THE TREASURY</b>			
Passed through Ohio Department of Development:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds (SLFRF)			
Water and Wastewater Infrastructure Program (WWIP)	21.027	DEV-2023-205552	900,000
Water and Wastewater Infrastructure Program (WWIP)	21.027	DEV-2021-182805	760,000
Total Ohio Department of Development			<u>1,660,000</u>
Passed through Ohio Department of Budget and Management:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds (SLFRF)	21.027	N/A	914,968
Total Ohio Department of Budget and Management			<u>914,968</u>
Total U. S. Department of the Treasury			<u>2,574,968</u>
Total Expenditures of Federal Awards			<u>\$3,874,365</u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

**CITY OF WOOSTER  
WAYNE COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Wooster (the City) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City of Wooster, Ohio.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**NOTE C – INDIRECT COST RATE**

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS WITH REVOLVING LOAN CASH BALANCE**

The current cash balance on the City's local program income account as of December 31, 2024 is \$22,111.

**NOTE E – MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

To the City Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 27, 2025.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Keith Faber", is positioned above the printed name and title.

Keith Faber  
Auditor of State  
Columbus, Ohio

June 27, 2025





65 East State Street  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

To the City Council:

**Report on Compliance for the Major Federal Program**

***Opinion on the Major Federal Program***

We have audited the City of Wooster's, Wayne County, (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on the City of Wooster's major federal program for the year ended December 31, 2024. The City of Wooster's major federal program is identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, the City of Wooster complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2024.

***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal program.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, (City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 27, 2025. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 27, 2025

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**CITY OF WOOSTER  
WAYNE COUNTY**

**SCHEDULE OF FINDINGS  
2 CFR § 200.515  
DECEMBER 31, 2024**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	AL # 21.027 - Coronavirus State and Local Fiscal Recovery Funds
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 750,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

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# The City of Wooster, Ohio

## Annual Comprehensive Financial Report

For the year ended December 31, 2024









## **INTRODUCTORY SECTION**



**City of Wooster  
Wayne County, Ohio**

\* \* \* \*

*Annual Comprehensive Financial Report  
Year ended December 31, 2024*

**Issued By: Department of Finance  
Andrei A. Dordea, CPA  
Director of Finance**



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June 27, 2025

To the Citizens of Wooster  
And Members of Wooster City Council

## *The Annual Comprehensive Financial Report*

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the City of Wooster, Ohio for the year ended December 31, 2024. The report has been prepared for the stakeholders and all interested parties in the financial affairs of the City.

Ohio Administrative Code Section 117-2-03(B) requires that all cities file annual unaudited financial reports prepared in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP), and Ohio Revised Code Section 117.38 requires cities reporting on a GAAP basis to file an unaudited annual financial report with the auditor of State within 150 days of year end. This report is published to fulfill that requirement.

City Management is fully responsible for the accuracy of the data, the completeness and fairness of the presentation, and for all disclosures. In order to provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Wooster's financial statements in conformity with GAAP. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements. To the best of management's knowledge, the financial and other data contained in this report fairly present the financial position and results of operations of the City. All necessary disclosures to enable the stakeholders and other readers to understand the City's financial activities are included in this report.

The Auditor of State of Ohio has issued an unmodified ("clean") opinion for the City of Wooster's financial statements for the year ended December 31, 2024. The independent auditor's report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

### ***Profile of the Government***

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City's 17.54 square mile area is home to a population of 27,030. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone five amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The Director of Administration is responsible for the supervision and operations of all City services, except for those associated with Departments of Law, Finance, and Hospital. The Director of Administration is appointed by the Mayor. The City has a Department of Law, Department of Finance and Department of Administration and divisions of Fire and Police. The Directors of Law and Finance are appointed by the Mayor with the consent of the majority of the members of City Council.

The City provides a full range of municipal services contemplated by its charter. These services include police protection, fire and emergency medical services, health care (Wooster Community Hospital Health System), street maintenance, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, storm water management, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. “Controlled by” or “dependent on” the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City’s obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of custodial funds. The annual budget serves as the foundation for the City’s financial planning and control processes. Under state law, the Mayor is required to submit an annual budget (often referred to as the “tax budget”) to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the activity level within a fund department.

## *Local Economy*

The Economic Segment Mix and The Change of Economic Segment Mix for the Tax Years 2015 through 2024 as Measured by Total Income Tax Receipts are presented below:

Income Tax Principal Payers	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	15-'24
Industrial	31.9%	31.9%	32.7%	32.0%	36.8%	30.5%	33.5%	34.7%	36.2%	38.3%	20.06%
Education/Government	18.1%	16.9%	17.4%	17.6%	16.2%	17.4%	14.8%	16.4%	13.9%	14.0%	-22.65%
Services	11.0%	10.9%	10.3%	10.4%	10.1%	10.6%	9.8%	11.7%	10.5%	10.5%	-4.55%
Retail	7.0%	6.7%	6.4%	5.7%	5.0%	5.5%	6.0%	5.8%	4.8%	3.9%	-44.29%
Medical	8.0%	9.0%	8.7%	9.0%	8.5%	9.1%	8.3%	10.0%	8.5%	8.6%	7.50%
Construction	4.0%	3.9%	4.3%	3.9%	3.0%	3.5%	3.3%	2.8%	2.8%	3.1%	-22.50%
Financial	6.0%	5.2%	4.8%	4.3%	4.2%	4.6%	4.8%	5.2%	3.9%	3.8%	-36.67%
Oil	3.0%	2.6%	2.2%	2.4%	2.2%	2.5%	2.6%	3.4%	2.6%	2.5%	-16.67%
Restaurants	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	2.0%	2.6%	2.1%	2.1%	5.00%
Miscellaneous	9.0%	10.9%	11.1%	12.7%	12.0%	14.4%	14.9%	7.4%	14.7%	13.2%	46.67%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

Source: City Finance Department records

Note 1: Tax rate is 1.5% of taxable income as defined by City ordinance

The table displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy and has consistently been the largest segment at approximately 38% of total income tax receipts. The other 62% is diversified over nine other business sectors. This can be attributed to the City’s proactive measures to grow diversified businesses. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the value of the building permits issued during the last six years, future economic expansion. The average annual value of building permits issued from 2019 through 2023 was \$97.3 million. The dollar value of all building permits issued in 2024 was \$161.0 million, our highest level ever recorded. The top 5 projects in 2024 were: Wayne County Justice Center Addition - \$50.0 million, Wooster Community Hospital Patient Access and Emergency Center - \$25.5 million, 42-Unit Multi-Family Project - \$4.9 million, Drug and Alcohol Rehabilitation Center - \$4.3 million, and Lyric Theater Remodel – 2.1 million. The top five projects represent 54% of the value of all construction projects permitted in 2024. The City has been working with private and public community partners to increase housing. To that end, for the five years from 2018 through 2022 the average single family home permits issued were 12. There were 45 new single family home permits issued in 2023, and 72 issued in 2024. We anticipate this trend to continue in the near term.

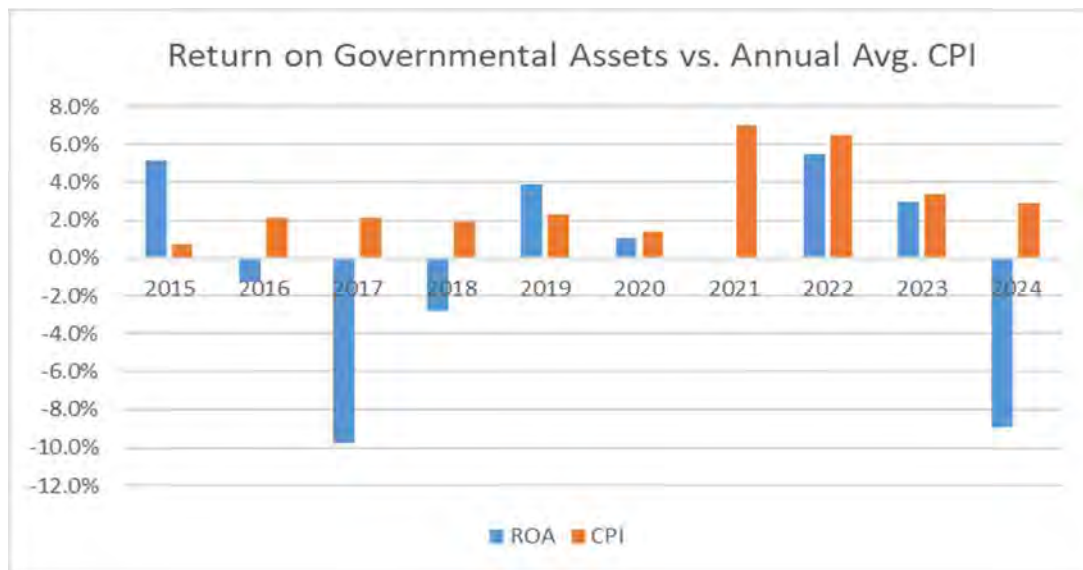
On May 7, 2013, the voters authorized a 0.50% increase in the City's income tax, raising the rate to 1.50% effective January 1, 2014.

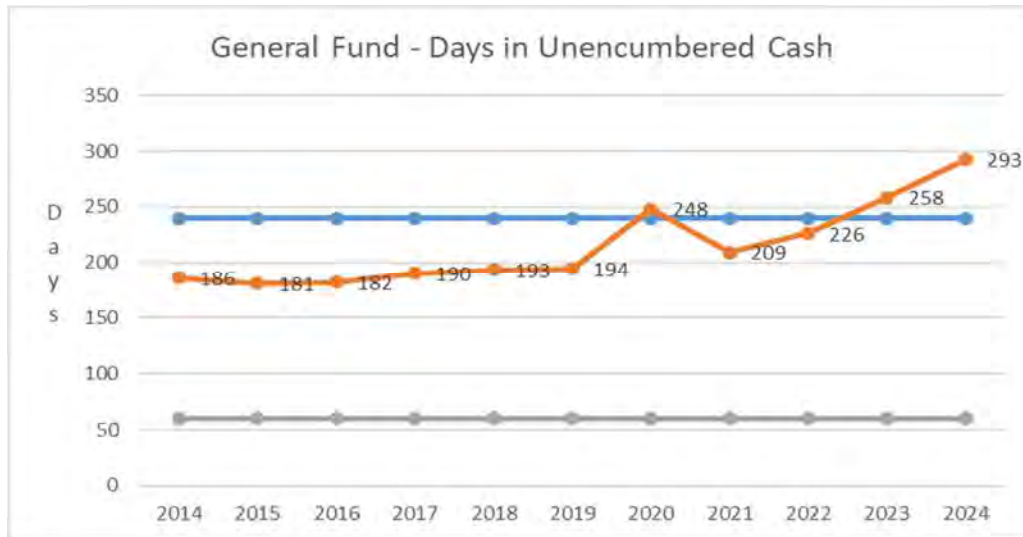
### *Financial Management Initiatives*

On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

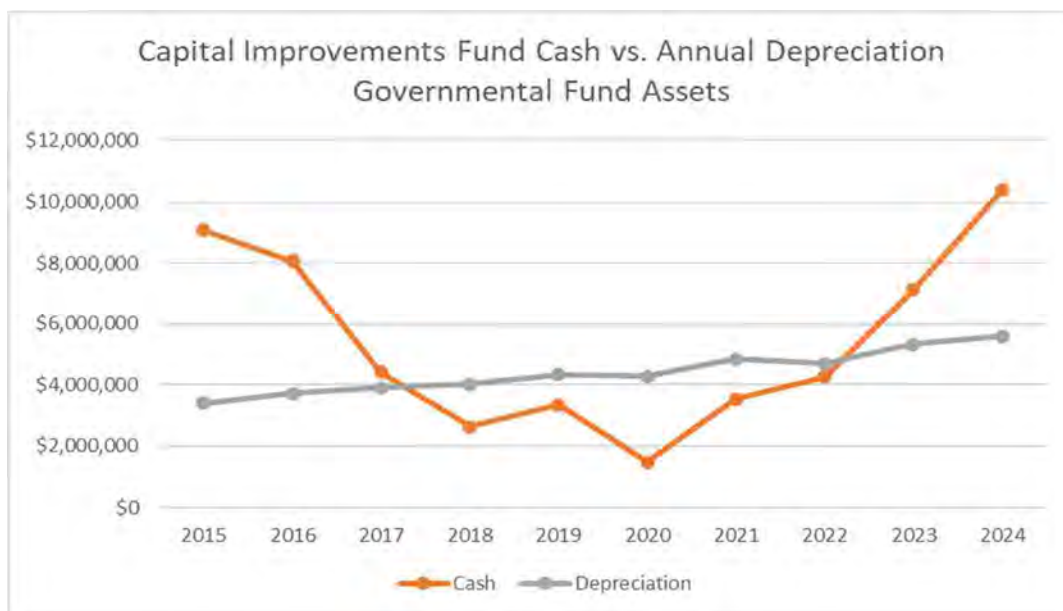
- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation [rate of return is defined as the difference between revenues and expenses , divided by total governmental assets];
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240-day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

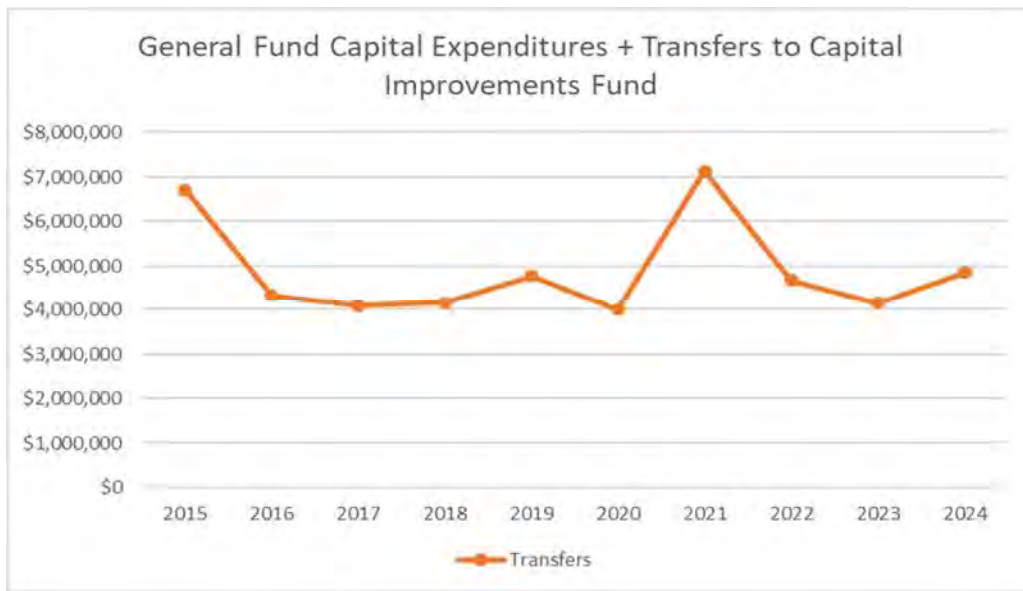
GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:





The City's financial management team makes authorized transfers each fiscal year from the General Fund to the Capital Improvements Fund. These transactions ensure that the cash balance in the Capital Improvements Fund remains at levels to support investments in Governmental Fund Assets. Below are two charts, one illustrating cash in the Capital Improvements Fund versus annual depreciation and one illustrating General Fund transfers to the Capital Improvements Fund.





### ***Major Initiatives***

Major infrastructure projects initiated during 2024 include the Wooster Community Hospital Patient Access and Emergency Center valued at \$25.5 million. Asphalt resurfacing of various City streets were valued at \$2.8 million. \$5.2 million was invested in road improvements to Oak Hill and Milltown Roads, including a roundabout where the roads intersect. Five storm drainage projects were completed at totaling \$550 thousand. \$8.9 million worth of projects commenced at the wastewater treatment plant including biosolids and biogas system upgrades. Sanitary sewer line extensions and replacements valued at \$2.3 million were completed. Total investment in capital equipment and infrastructure for 2024 including the aforementioned projects was \$33.6 million.

### ***Award and Acknowledgements***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its annual comprehensive financial report for the fiscal year ended December 31, 2023. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Robert J. Reynolds". The signature is fluid and cursive, with the first name "Robert" and last name "Reynolds" clearly distinguishable.

Robert J. Reynolds Mayor

A handwritten signature in black ink, appearing to read "Andrei A. Dordea". The signature is cursive and somewhat stylized, with the first name "Andrei" and last name "Dordea" being the most legible parts.

Andrei A. Dordea, CPA  
Director of Finance

**CITY OF WOOSTER, OHIO**  
**Annual Comprehensive Financial Report**  
**For the year ended December 31, 2024**

Prepared by Finance Department

**CITY OFFICIALS**

**MAYOR**

Robert J. Reynolds  
First Term Expires 12-31-27

**CITY COUNCIL**

Craig Sanders  
President  
First Term as President Expires 12-31-27

Lukas Gaffey  
Term Expires 12-31-27  
First Term – Ward 1

Jennifer Warden  
Term Expires 12-31-25  
Second Term – Ward 2

Chris Malta  
Term Expires 12-31-27  
First Term – Ward 3

Scott Myers  
Term Expires 12-31-25  
Third Term – Ward 4

Barb Knapic  
Term Expires 12-31-25  
Second Term – At Large

Mike Abernathy  
Term Expires 12-31-27  
First Term – At Large

Steve Huszai  
Term Expires 12-31-25  
First Term – At Large

**DIRECTOR OF FINANCE**

Andrei A. Dordea, CPA, MBA – 22 years of service

**DIRECTOR OF LAW**

John Scavelli – 6 years of service

**DIRECTOR OF ADMINISTRATION**

Joel Montgomery – 13 years of service as director

**WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR**

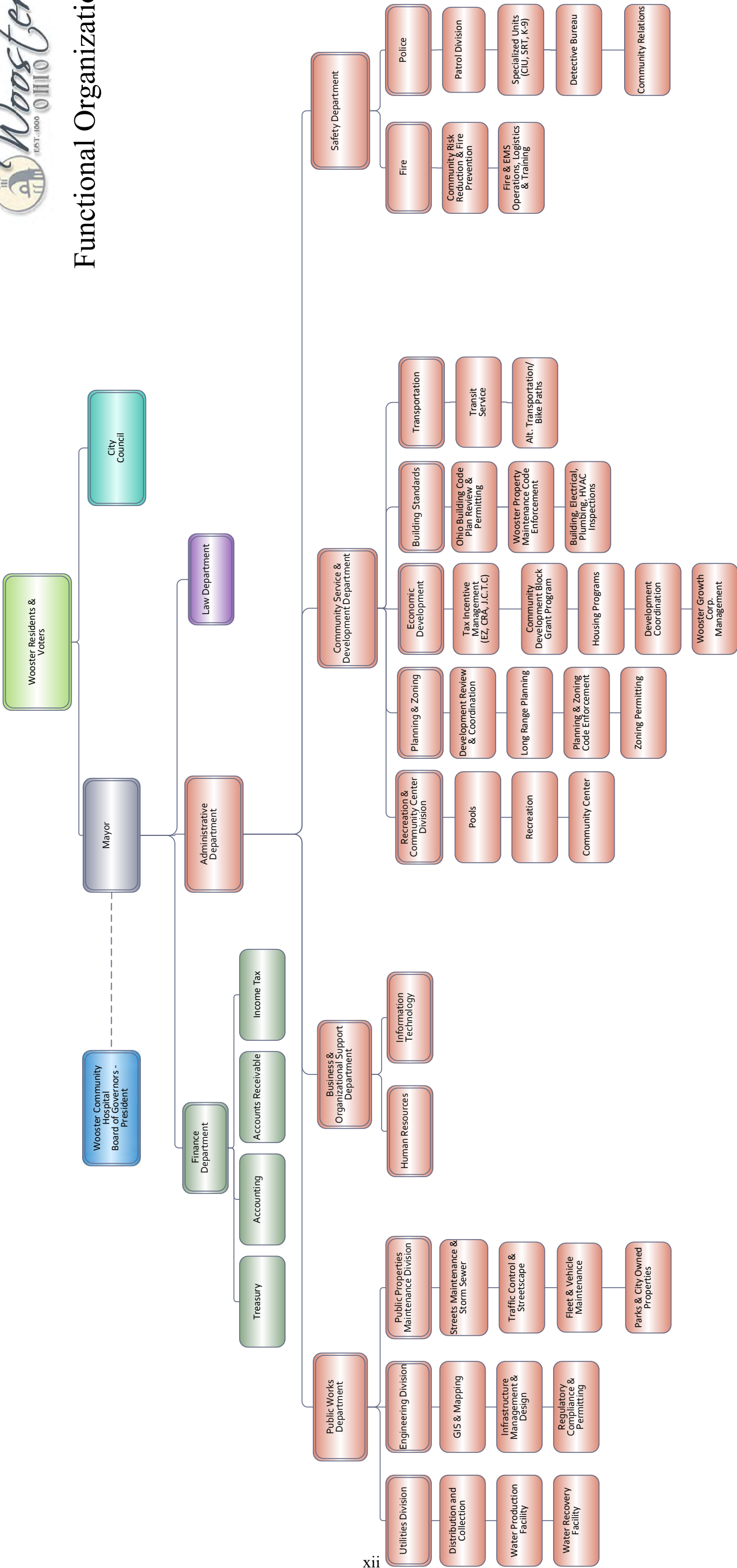
Scott Boyes, CPA, MBA – 25 years of service as CFO, 1 year as administrator

**WOOSTER COMMUNITY HOSPITAL, CFO/COO**

Jason Rohr, MBA – 1 year of service



Functional Organizational Chart







Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Wooster  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023

Executive Director/CEO

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**FINANCIAL SECTION**





65 East State Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
800-282-0370

## INDEPENDENT AUDITOR'S REPORT

City of Wooster  
Wayne county  
538 North Market Street  
Wooster, Ohio 44691

To the City Council:

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio (City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2025, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 27, 2025

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

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As management of the City of Wooster, Ohio, we offer readers of the City of Wooster, Ohio's financial statements this narrative overview and analysis of the financial activities of the City of Wooster, Ohio for the year ended December 31, 2024. Please read this narrative and overview in conjunction with the City of Wooster, Ohio's basic financial statements.

**Financial Highlights**

- The assets and deferred outflows of resources of the City of Wooster, Ohio exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$323,539,004 (*net position*).
- The City of Wooster, Ohio's total net position increased \$13,991,672 during 2024.
- Net position of business-type activities increased by \$7,675,297. Of these amounts, Wooster Community Hospital's net position increased by \$627,579 and the City's utility service funds' net position increased by \$7,047,718.
- At the close of the current fiscal year, the City of Wooster, Ohio's governmental funds reported combined fund balances of \$42,079,014 an increase of \$7,548,060 in comparison with the prior year balance. Approximately 57 percent of this amount (\$24,340,674) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the general fund was \$29,000,084, or approximately 99 percent of total general fund expenditures.
- The City issued bonds in the amount of \$17,710,000 with \$10,580,000 in the governmental activities and \$7,130,000 in the business-type activities. The City also obtained a State Infrastructure Loan from the Ohio Department of Transportation in the amount of \$1,105,203.

**Overview of the Financial Statements**

The discussion and analysis provided here are intended to serve as an introduction to the City of Wooster, Ohio's basic financial statements. The City of Wooster, Ohio's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Wooster, Ohio's finances, in a manner similar to a private sector business.

The *statement of net position* presents financial information on all of the City of Wooster, Ohio's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wooster, Ohio is improving or deteriorating.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

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The *statement of activities* presents information showing how the City of Wooster, Ohio's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid leave of absence).

Both of the government-wide financial statements distinguish functions of the City of Wooster, Ohio that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Wooster, Ohio include general government, public safety, streets and highways, recreation and leisure, and environment and development. The business-type activities of the City of Wooster, Ohio include water, water pollution control, storm drainage, Wooster Community Hospital, and refuse.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wooster, Ohio, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Wooster, Ohio can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *the near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Wooster, Ohio maintains over 25 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, and the capital improvement fund which are considered to be major funds. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

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The City of Wooster, Ohio adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with this budget.

**Proprietary Funds.** The City of Wooster, Ohio maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Wooster, Ohio uses enterprise funds to account for its water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collections. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Wooster, Ohio's various functions. The City of Wooster, Ohio uses internal service funds to account for the management of fleet vehicles and equipment, employee benefits, and investments. Because these three functions predominantly benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collection operations, all of which are considered to be major funds of the City of Wooster, Ohio. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds *are* not available to support the City of Wooster, Ohio's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City of Wooster, Ohio maintains three different custodial funds. These three funds *are custodial funds*, which report resources held by the City of Wooster, Ohio in a custodial capacity for individuals, non-profits, and other governments.

**Notes to the financial statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City of Wooster, Ohio's progress in funding obligation to provide pension and OPEB benefits to its employees as well as budgetary comparison for the General Fund.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

**Government-wide Overall Financial Analysis**

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Wooster, Ohio, assets and deferred outflows of resources exceed liabilities and deferred inflows at the close of the most recent fiscal year.

	Governmental Activities			Business-Type Activities		
	2024	2023	Change	2024	2023	Change
<b>Assets</b>						
Current Assets	\$ 55,014,126	\$ 46,921,361	\$ 8,092,765	\$ 178,529,303	\$ 180,341,144	\$ (1,811,841)
Noncurrent Receivables	1,468,481	1,102,661	365,820	7,671	9,059	(1,388)
Net OPEB Asset	234,920	-	234,920	3,081,287	-	3,081,287
Net Capital Assets	88,269,486	79,656,858	8,612,628	176,557,374	165,080,597	11,476,777
<i>Total Assets</i>	<u>144,987,013</u>	<u>127,680,880</u>	<u>17,306,133</u>	<u>358,175,635</u>	<u>345,430,800</u>	<u>12,744,835</u>
<b>Deferred Outflows of Resources</b>						
Pension & OPEB	12,329,427	15,632,112	(3,302,685)	29,676,295	49,241,650	(19,565,355)
<i>Total Deferred Outflows of Resources</i>	<u>12,329,427</u>	<u>15,632,112</u>	<u>(3,302,685)</u>	<u>29,676,295</u>	<u>49,241,650</u>	<u>(19,565,355)</u>
<b>Liabilities</b>						
Current Liabilities	3,496,800	3,839,688	(342,888)	20,763,488	21,144,983	(381,495)
Long-Term Liabilities:						
Due Within One Year	1,265,037	2,034,040	(769,003)	3,156,385	7,195,570	(4,039,185)
Due in More Than One Year:						
Net Pension Liability	34,415,996	35,707,487	(1,291,491)	87,877,267	103,630,433	(15,753,166)
Net OPEB Liability	2,113,689	2,288,926	(175,237)	-	2,269,963	(2,269,963)
Other Amounts	21,997,518	11,239,601	10,757,917	36,111,253	30,938,357	5,172,896
<i>Total Liabilities</i>	<u>63,289,040</u>	<u>55,109,742</u>	<u>8,179,298</u>	<u>147,908,393</u>	<u>165,179,306</u>	<u>(17,270,913)</u>
<b>Deferred Inflows of Resources</b>						
Property Taxes	3,090,216	3,138,959	(48,743)	-	-	-
Pension & OPEB	3,807,816	4,251,298	(443,482)	3,533,901	758,805	2,775,096
<i>Total Deferred Inflows of Resources</i>	<u>6,898,032</u>	<u>7,390,257</u>	<u>(492,225)</u>	<u>3,533,901</u>	<u>758,805</u>	<u>2,775,096</u>
<b>Net Position</b>						
Net Investment in Capital Assets	71,377,860	70,734,829	643,031	156,433,758	145,245,429	11,188,329
Restricted	16,228,498	11,153,236	5,075,262	3,081,287	1,724,139	1,357,148
Unrestricted	(476,990)	(1,075,072)	598,082	76,894,591	81,764,771	(4,870,180)
<i>Total Net Position</i>	<u>\$ 87,129,368</u>	<u>\$ 80,812,993</u>	<u>\$ 6,316,375</u>	<u>\$ 236,409,636</u>	<u>\$ 228,734,339</u>	<u>\$ 7,675,297</u>

**City of Wooster, Ohio's Net Position**

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2024 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting net OPEB asset and deferred outflows related to pension and OPEB.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *total pension liability* or *total OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

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In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2024 the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$323,539,004. This amounts to \$87,129,368 in governmental activities and \$236,409,636 in business-type activities.

Current assets of governmental activities increased due to an increase in governmental fund cash of \$6,897,991. The increase in cash was largely the result of issuance of debt of \$11,673,383 by the Capital Improvement Fund. Current assets of business-type activities decreased by \$1,811,841, mainly caused by decrease in cash as a result of increased investment in net capital assets in the Wooster Community Hospital Fund.

Net capital assets of governmental activities increased due to primarily the result of investment in buildings and infrastructure. Net capital assets of business-type activities increased as a result of increased investment in construction in progress, buildings and infrastructure.

Current liabilities and due within one year of the governmental activities and business-type activities decreased as a result of the implementation of GASB Statement 101, Compensated Absences. This statement requires a different methodology of calculating compensated absences as whole and for determining the current portion of that total liability.

OPERS and OP&F both experienced a decrease in unfunded pension liabilities during the most recent measurement period, largely driven by strong investment performance. While both systems reported investment losses in the prior year, significant gains in the current year helped improve their funded positions. For OPERS, the shift from a net OPEB liability to a net OPEB asset was driven by a combination of favorable actuarial assumption changes and robust investment returns. OP&F's net OPEB liability remained relatively stable year-over-year, reflecting a balance of offsetting impacts from actuarial updates and investment performance.

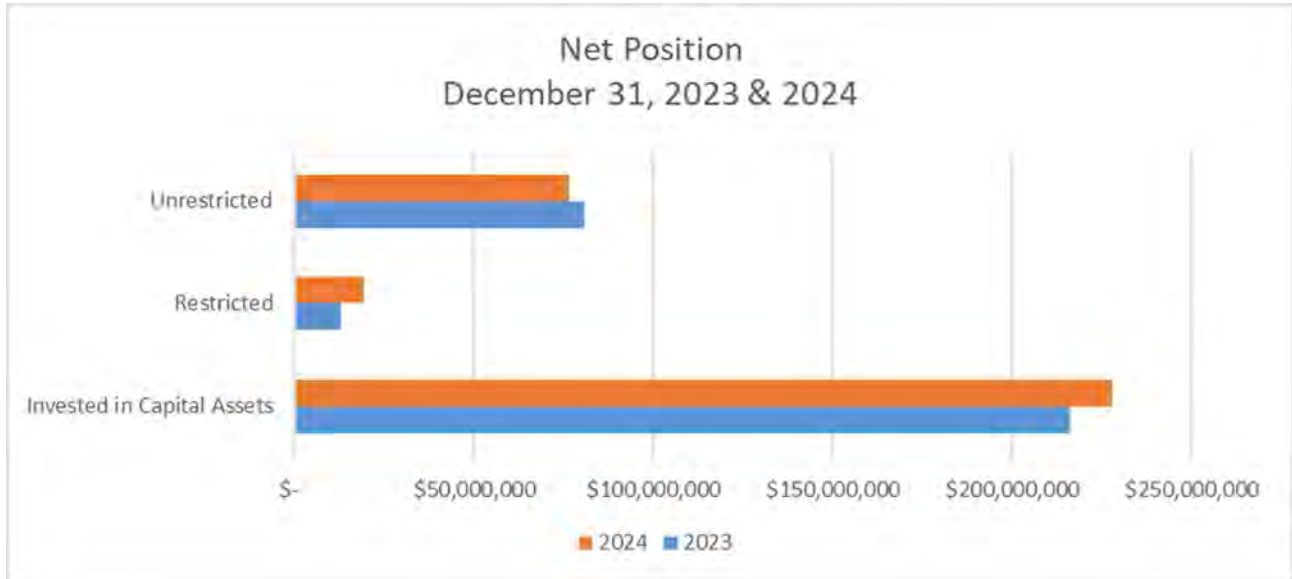
These fluctuations are passed through to the City relative to their proportionate share of contributions of all members, which decreased from the prior year for both retirement plans, contributing to overall decrease in expenses impacted by pension and OPEB.

By far, the largest portion of the City of Wooster, Ohio's net position reflects its investment in capital assets (e.g., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Wooster, Ohio uses these capital assets to provide a variety of services to its citizens and stakeholders. Accordingly, these assets are not available for future spending. Although the City of Wooster Ohio's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

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An additional portion of the City of Wooster, Ohio’s net position (5.9 percent) represents resources that are subject to external restrictions on how they may be used. The remaining unrestricted overall net position was \$76,417,601. A positive balance of unrestricted net position in government-wide may be used to meet the government’s ongoing obligations to its citizens and creditors.



The City of Wooster, Ohio’s overall net position increased \$13,991,672 over the prior fiscal year.

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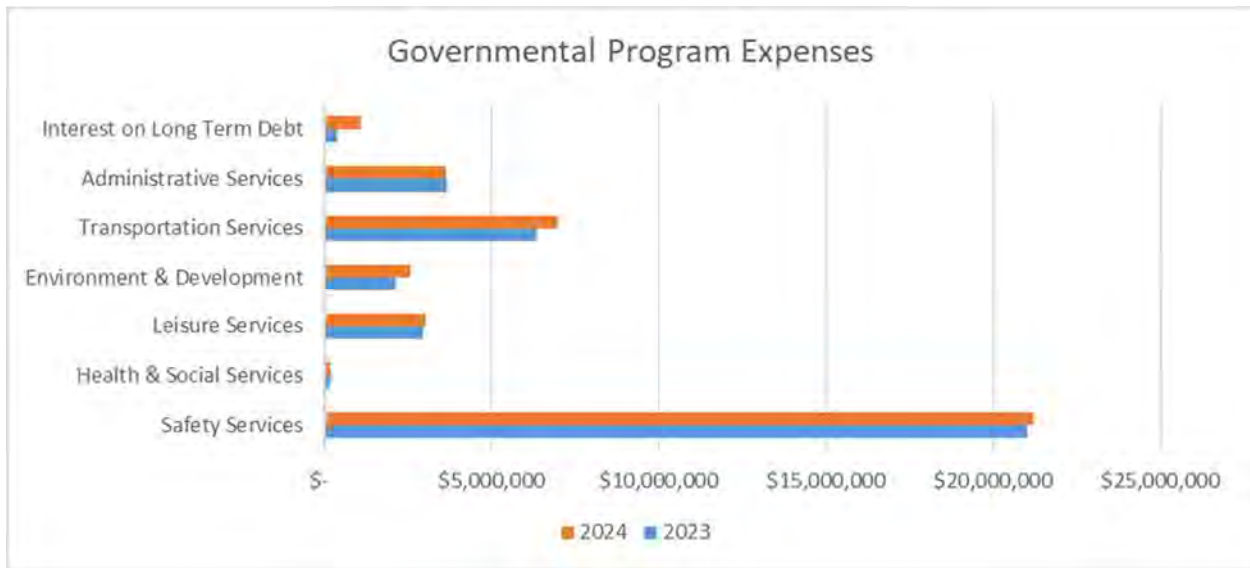
**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

	Governmental Activities			Business-Type Activities		
	2024	2023	Change	2024	2023	Change
<i>Program Revenues:</i>						
Charges for Services	\$ 6,490,544	\$ 5,132,035	\$ 1,358,509	\$ 235,937,457	\$ 217,030,784	\$ 18,906,673
Operating Grants and Contributions	2,449,993	2,442,361	7,632	183,593	3,974,223	(3,790,630)
Capital Grants and Contributions	1,317,634	1,304,818	12,816	2,297,741	300,000	1,997,741
<i>General Revenues:</i>						
Property Taxes	3,154,607	2,555,135	599,472	-	-	-
Income Taxes (net of refunds)	27,008,705	25,279,874	1,728,831	-	-	-
Other Taxes	586,876	563,213	23,663	-	-	-
Grants and Contributions, not restricted	1,858,271	3,022,925	(1,164,654)	-	-	-
Interest and Investments Earnings	1,320,980	1,253,758	67,222	4,463,789	6,115,893	(1,652,104)
Other Revenues	1,174,991	666,871	508,120	166,383	361,805	(195,422)
<i>Total Revenues</i>	<u>45,362,601</u>	<u>42,220,990</u>	<u>3,141,611</u>	<u>243,048,963</u>	<u>227,782,705</u>	<u>15,266,258</u>
<i>Governmental Program Expenses</i>						
<i>Including Indirect expenses:</i>						
Safety Services	21,180,276	21,008,393	171,883	-	-	-
Health and Social Services	177,353	140,631	36,722	-	-	-
Leisure Services	3,020,153	2,953,413	66,740	-	-	-
Environment and Development	2,581,819	2,120,747	461,072	-	-	-
Transportation Services	6,965,955	6,334,955	631,000	-	-	-
Administrative and Central Services	3,624,959	3,674,950	(49,991)	-	-	-
Interest on Long Term Debt	1,068,962	383,059	685,903	-	-	-
<i>Business-Type Services:</i>						
Wooster Community Hospital	-	-	-	215,798,445	202,309,516	13,488,929
Water	-	-	-	6,814,948	6,516,834	298,114
Water Pollution Control	-	-	-	9,522,013	8,854,759	667,254
Storm Drainage	-	-	-	1,809,073	1,696,066	113,007
Refuse Collection	-	-	-	1,855,936	1,764,638	91,298
<i>Total Program Expenses</i>	<u>38,619,477</u>	<u>36,616,148</u>	<u>2,003,329</u>	<u>235,800,415</u>	<u>221,141,813</u>	<u>14,658,602</u>
<i>Increase (Decrease) in Net Position</i>	6,743,124	5,604,842	1,138,282	7,248,548	6,640,892	607,656
Transfers	(426,749)	-	(426,749)	426,749	-	426,749
<i>Change in Net Position</i>	6,316,375	5,604,842	711,533	7,675,297	6,640,892	1,034,405
<i>Net Position Beginning of Year</i>	<u>80,812,993</u>	<u>75,208,151</u>	<u>5,604,842</u>	<u>228,734,339</u>	<u>222,093,447</u>	<u>6,640,892</u>
<i>Net Position End of Year</i>	<u>\$ 87,129,368</u>	<u>\$ 80,812,993</u>	<u>\$ 6,316,375</u>	<u>\$ 236,409,636</u>	<u>\$ 228,734,339</u>	<u>\$ 7,675,297</u>

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**



**Governmental Activities.** During the current fiscal year, net position for governmental activities increased \$6,316,375 from the prior fiscal year for a 2024 ending balance of \$87,129,368. This increase is largely the result of the receipt of payments of \$1,063,694 from the OneOhio Opioid settlement and increased collection of income tax revenue in 2024. Income tax revenue increased due to various factors but can primarily be attributed to economic growth and wage increases.

**Business-type Activities.** For the City of Wooster Ohio’s business-type activities, the overall net position increased by \$7,675,297 to reach an ending balance of \$236,409,636. This increase was mainly caused by an increase in charges for services of \$16,755,164 in the Wooster Community Hospital fund and an increase in Capital Grants and Contributions of \$1,660,000 from federal capital grants in the Water Pollution Control Fund.

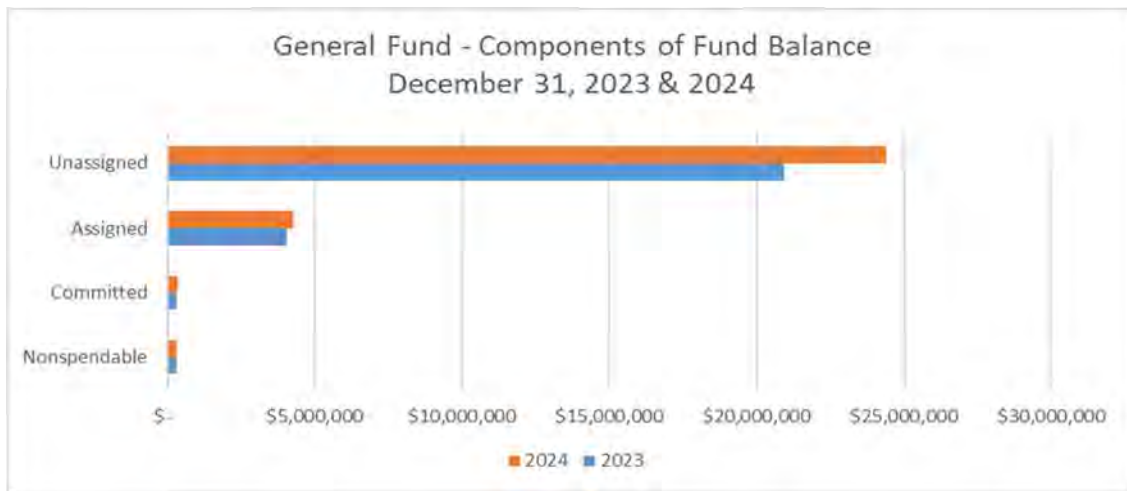
### **Financial Analysis of Governmental Funds**

As noted earlier, the City of Wooster, Ohio uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

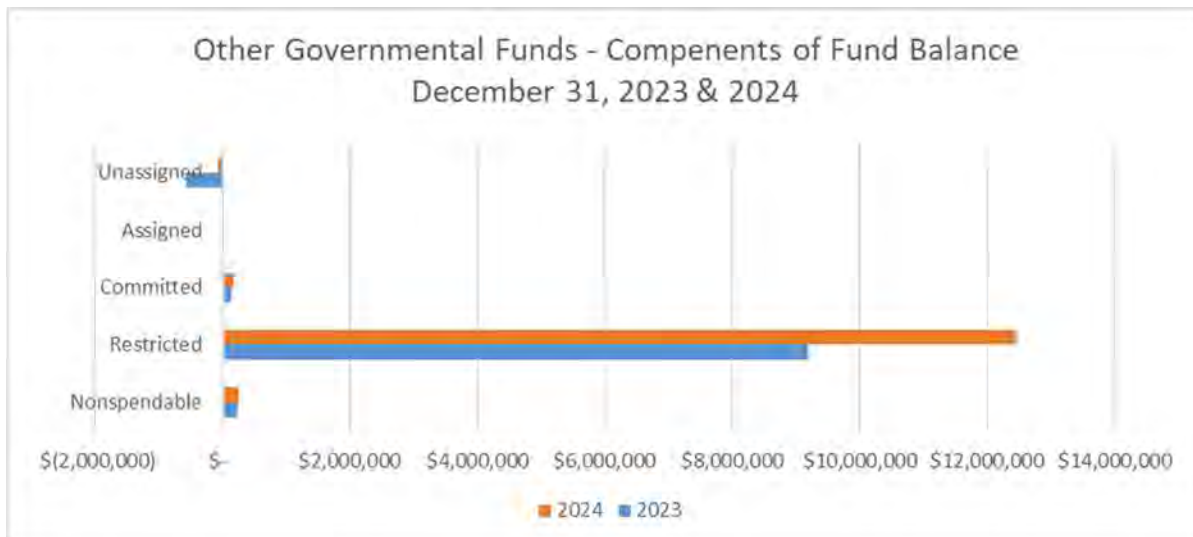
**Governmental Funds.** The focus of the City of Wooster, Ohio’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spending resources. Such information is useful in assessing the City of Wooster, Ohio’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Wooster, Ohio itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City of Wooster’s Council.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

At December 31, 2024, the City of Wooster, Ohio’s governmental funds reported combined fund balances of \$42,079,014, an increase of \$7,548,060 in comparison with the prior year. Approximately 57 percent of this amount (\$24,340,674) constitutes *unassigned fund balance*, which is available for spending at the government’s discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned* to indicate that it is 1) not in spendable form (\$533,279), 2) restricted for particular purposes (\$12,449,646), 3) committed for particular purposes (\$500,557), or 4) assigned for particular purposes (\$4,254,858).



The general fund is the chief operating fund of the City of Wooster, Ohio. At the end of the current fiscal year, unassigned fund balance of the general fund was \$24,414,005, while total fund balance increased to \$29,292,283. As a measure of the general fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents approximately 75 percent of total general fund expenditures, while total fund balance represents approximately 90 percent of that same amount.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

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The fund balance of the City of Wooster, Ohio's general fund increased by \$3,730,809 during the current fiscal year. The increase in total fund balance can be attributed to proper fiscal management that maintains expenditures at a level that keeps pace with, but does not exceed growth in revenues.

The capital projects fund, a major fund, had a \$3,091,685 increase in fund balance during the current fiscal year which put the overall fund balance at \$10,031,875. The primary reason for this increase was the issuance of debt in anticipation of increased capital expenditures.

**Enterprise Funds.** The City of Wooster, Ohio's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Wooster Community Hospital fund, a major fund, had a \$627,579 increase in net position during the current fiscal year which put the overall net position balance at \$161,661,985. The increase in net position in 2024 is significantly lower than previous years mainly as a result of an almost \$3 million operating loss offset by reduced non-operating revenues due to lower investment earnings and lower grant revenue as compared to 2023.

The water fund, a major fund, had a \$2,316,226 increase in net position during the current fiscal year which put the overall net position balance at \$34,344,984. The increase is mainly the result of increased operating revenues exceeding the increase in operating expenses.

The water pollution fund, a major fund, had a \$4,714,093 increase in net position during the current fiscal year which put the overall net position balance at \$27,307,321. The increase is largely the result of large federal capital grants and a capital transfer from the ARPA fund.

The storm drainage fund, a major fund, had a \$31,629 increase in net position during the current fiscal year which put the overall net position balance at \$13,143,913. The relatively small operating loss was offset by investment earnings to leave a positive change in net position.

The refuse fund, a major fund, had a \$14,230 decrease in net position during the current fiscal year which put the overall net position balance at (\$48,567), due to an increase in operational expenses that have not yet been built into charge for services.

### **General Fund Budgetary Highlights**

**Final budget compared to actual** Revenues for the year came in approximately 12 percent higher than budgeted. Our local economy continues to perform well as seen by the revenue growth in most revenue categories. Tax revenues were approximately nine percent higher than budgeted for the year and eight percent higher than 2023. Interest income was up 99 percent greater than budgeted for 2024, due to higher interest rates on City investments. Fines, licenses, and permits were 21 percent over budget, due to increased building activity during the year.

Total expenditures compared to budget for the year were down in nearly every expenditure category due to prudent financial management. Total expenditures were five percent or \$1,778,439 under budget for the year.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

**Original budget compared to final budget.** Most significant changes to the original budget were effected through the carry forward encumbrance for compensated absences and encumbered goods or services from the prior year. The compensated absences encumbrances are to budget for payouts of employee benefits at retirement or termination and caused large increases in almost every function's personal services budgets.

**Capital Assets and Debt Administration**

**Capital assets.** The City of Wooster, Ohio's investment in capital assets for its governmental and business-type activities as of December 31, 2024 amounts to \$264,826,860 (net of accumulated depreciation/amortization). This investment in capital assets includes land, land improvements, buildings, machinery, equipment, vehicles, park facilities, roads, bridges, water treatment plant, water pollution control plant, intangible assets and community hospital.

**City of Wooster, Ohio's Capital Assets (net of depreciation)**

	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Land	\$ 5,615,456	\$ 5,592,374	\$ 7,154,702	\$ 7,154,702	\$ 12,770,158	\$ 12,747,076
Construction in progress	5,303,625	4,199,928	19,756,127	11,117,929	25,059,752	15,317,857
Land Improvements	4,427,522	4,045,673	-	-	4,427,522	4,045,673
Buildings	24,144,810	17,729,662	154,632,354	149,373,295	178,777,164	167,102,957
Improvements/Infrastructure	135,016,009	130,242,825	136,401,449	128,378,183	271,417,458	258,621,008
Equipment	15,056,405	13,995,633	86,056,578	82,366,553	101,112,983	96,362,186
Intangible right-to-use - subscription assets	-	-	1,630,088	1,630,088	1,630,088	1,630,088
	189,563,827	175,806,095	405,631,298	380,020,750	595,195,125	555,826,845
Accumulated Depreciation/Amortization	(101,294,341)	(96,149,237)	(229,073,924)	(214,940,153)	(330,368,265)	(311,089,390)
Totals	\$ 88,269,486	\$ 79,656,858	\$ 176,557,374	\$ 165,080,597	\$ 264,826,860	\$ 244,737,455

Major capital asset events during the current fiscal year include the following:

- The Wooster Community Hospital Health System invested \$43,000,000 in facilities and equipment during the year.
- The City invested \$457,000 in traffic signal replacements
- The City invested \$7,495,000 in street resurfacing and reconstruction projects.
- The City invested \$341,000 in vehicles and equipment for the Fire Division and invested \$3,368,000 in Fire Station #1.
- The Police Division expended \$299,000 for vehicles.
- The City invested \$826,000 in storm sewer projects during the year.
- The City invested \$2,724,000 in water infrastructure projects and equipment during the year.
- The City invested \$6,808,000 in sanitary sewer infrastructure improvements and equipment during the year.

Additional information on the City of Wooster, Ohio's capital assets can be found in Note 6.

**Long-term Debt.** At the end of the current fiscal year, the City of Wooster, Ohio had a total bonded debt outstanding of \$46,495,005. Of this amount, \$46,495,005 is debt backed by the full faith and credit of the government. The remainder of the City of Wooster, Ohio's long-term debt comprises, Ohio Public Works Commission Loans, Ohio Water Development Authority Loans and Ohio Department of Transportation.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Unaudited)**

**City of Wooster, Ohio’s Outstanding Debt**

	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
General obligation bonds	\$ 20,086,411	\$ 10,154,369	\$ 26,408,594	\$ 20,220,635	\$ 46,495,005	\$ 30,375,004
Long term loans	1,173,358	72,285	4,947,983	6,039,451	6,121,341	6,111,736
Note payable	-	720,000	-	4,030,000	-	4,750,000
Subscription	-	-	614,402	897,301	614,402	897,301
Totals	<u>\$ 21,259,769</u>	<u>\$ 10,946,654</u>	<u>\$ 31,970,979</u>	<u>\$ 31,187,387</u>	<u>\$ 53,230,748</u>	<u>\$ 42,134,041</u>

The City of Wooster, Ohio’s total debt increased by \$11,096,707, (26 percent) during the current fiscal year. This is the expected result of scheduled debt payments exceeded by issuance of new bonds and notes to finance capital projects.

The City of Wooster, Ohio maintained an “AA” rating from Standard & Poor’s for general obligation debt.

Additional information on the City of Wooster, Ohio’s long-term debt can be found in Note 15.

**Economic Factors and Next Year’s Budgets and Rates**

The following economic factors affect the City of Wooster, Ohio and were considered in developing the 2025 budget:

- Water and sanitary sewer rates increased by 2%.
- Total assessed valuation of the City of Wooster, Ohio increased 24 percent which reflects the triennial adjustment.
- We are anticipating slightly lower interest rates in 2025 which will adversely impact interest income.
- Income tax receipts continue to trend in a positive direction because of local economic growth.
- The City continues experiencing low unemployment rates. We expect this to continue.
- The City continues to collaborate with our local and regional development agencies to facilitate job retention and job creation.
- The City continuously works to limit the cost increases of providing health care insurance in part by plan changes, reinsurance changes, and working closely with our benefits administrator.
- Building permit values for 2024 were \$160,983,454, representing a 66% increase over 2023. This was significantly over our rolling 10-year median value of \$89,553,226.

**Requests for Information**

This financial report is designed to provide a general overview of the City of Wooster, Ohio’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 538 North Market Street, Wooster, Ohio 44691 or by email at [financedept@woosteroh.com](mailto:financedept@woosteroh.com).

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF NET POSITION  
DECEMBER 31, 2024**

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Current assets			
Equity in city treasury cash and investments	\$ 44,721,916	\$ 119,901,354	\$ 164,623,270
Cash and Cash Equivalents in Segregated Accounts	-	9,260,132	9,260,132
Net receivables	9,981,930	43,000,493	52,982,423
Inventory	310,280	3,653,906	3,964,186
Prepaid expenses	-	2,713,418	2,713,418
Total current assets	<u>55,014,126</u>	<u>178,529,303</u>	<u>233,543,429</u>
Noncurrent assets			
Net receivables	1,468,481	7,671	1,476,152
Net OPEB Asset	234,920	3,081,287	3,316,207
Capital assets (net of accumulated depreciation/amortization):			
Land	5,615,456	7,154,702	12,770,158
Land improvements	3,439,261	-	3,439,261
Buildings	15,659,537	63,350,690	79,010,227
Improvements/Infrastructure	53,871,906	65,564,497	119,436,403
Equipment	4,379,701	19,916,314	24,296,015
Construction in progress	5,303,625	19,756,127	25,059,752
Intangible right to use	-	815,044	815,044
Net capital assets	<u>88,269,486</u>	<u>176,557,374</u>	<u>264,826,860</u>
Total noncurrent assets	<u>89,972,887</u>	<u>179,646,332</u>	<u>269,619,219</u>
Total assets	<u>144,987,013</u>	<u>358,175,635</u>	<u>503,162,648</u>
<b>Deferred Outflows of Resources:</b>			
Pension	10,896,553	26,915,355	37,811,908
OPEB	1,432,874	2,760,940	4,193,814
Total deferred outflow of resources	<u>12,329,427</u>	<u>29,676,295</u>	<u>42,005,722</u>
<b>Liabilities:</b>			
Current liabilities			
Accounts payable	1,971,316	8,015,102	9,986,418
Accrued salaries, wages and benefits	986,708	7,408,284	8,394,992
Other accrued liabilities	538,776	5,340,102	5,878,878
Compensated absences, current	141,472	365,642	507,114
Current portion of long term bonds	1,096,057	2,491,879	3,587,936
Current portion long term loans/notes/SBITA	27,508	298,864	326,372
Total current liabilities	<u>4,761,837</u>	<u>23,919,873</u>	<u>28,681,710</u>
Noncurrent liabilities			
Bonds	18,990,354	28,864,698	47,855,052
Loans/Notes/SBITA	1,145,850	315,538	1,461,388
Net pension liability	34,415,996	87,877,267	122,293,263
Net OPEB liability	2,113,689	-	2,113,689
Compensated absences	1,861,314	6,931,017	8,792,331
Total noncurrent liabilities	<u>58,527,203</u>	<u>123,988,520</u>	<u>182,515,723</u>
Total liabilities	<u>63,289,040</u>	<u>147,908,393</u>	<u>211,197,433</u>
<b>Deferred Inflows of Resources</b>			
Property taxes levied for the next year	3,090,216	-	3,090,216
Pension	1,772,681	1,770,792	3,543,473
OPEB	2,035,135	1,763,109	3,798,244
Total deferred inflows of resources	<u>6,898,032</u>	<u>3,533,901</u>	<u>10,431,933</u>
<b>Net Position:</b>			
Net investment in capital assets	71,377,860	156,433,758	227,811,618
Restricted for:			
Debt service	1,339,623	-	1,339,623
Street construction and maintenance	1,107,897	-	1,107,897
Public works projects	322,014	-	322,014
Economic development projects	191,290	-	191,290
Capital projects	11,423,253	-	11,423,253
OPEB	234,920	3,081,287	3,316,207
Other purposes	1,609,501	-	1,609,501
Unrestricted	(476,990)	76,894,591	76,417,601
Total net position	<u>\$ 87,129,368</u>	<u>\$ 236,409,636</u>	<u>\$ 323,539,004</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
<b>Governmental activities:</b>				
Safety services	\$ 21,180,276	\$ 1,609,790	\$ 63,257	\$ -
Health and social services	177,353	1,063,694	-	-
Leisure services	3,020,153	415,529	31,471	-
Environment and development	2,581,819	464,667	686,980	53,970
Transportation services	6,965,955	17,130	1,650,124	1,263,664
Administrative services	2,902,670	2,191,450	18,161	-
Central services	722,289	728,284	-	-
Interest expense	1,068,962	-	-	-
Total governmental activities	<u>38,619,477</u>	<u>6,490,544</u>	<u>2,449,993</u>	<u>1,317,634</u>
<b>Business-type activities:</b>				
Wooster Community Hospital	215,798,445	212,895,553	166,939	-
Water	6,814,948	8,797,414	-	27,175
Water pollution control	9,522,013	10,731,073	-	2,270,566
Storm drainage	1,809,073	1,745,969	-	-
Refuse collection	1,855,936	1,767,448	16,654	-
Total business-type activities	<u>235,800,415</u>	<u>235,937,457</u>	<u>183,593</u>	<u>2,297,741</u>
Total primary government	<u>\$ 274,419,892</u>	<u>\$ 242,428,001</u>	<u>\$ 2,633,586</u>	<u>\$ 3,615,375</u>

Taxes:

City income taxes

Property taxes

Hotel and trailer taxes

Grants and entitlements, not restricted

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net position before transfers

Transfers

Change in net position

Net position -- beginning of year

Net position -- end of year

See accompanying notes to the basic financial statements.



Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (19,507,229)	\$ -	\$ (19,507,229)
886,341	-	886,341
(2,573,153)	-	(2,573,153)
(1,376,202)	-	(1,376,202)
(4,035,037)	-	(4,035,037)
(693,059)	-	(693,059)
5,995	-	5,995
(1,068,962)	-	(1,068,962)
(28,361,306)	-	(28,361,306)
-	(2,735,953)	(2,735,953)
-	2,009,641	2,009,641
-	3,479,626	3,479,626
-	(63,104)	(63,104)
-	(71,834)	(71,834)
-	2,618,376	2,618,376
(28,361,306)	2,618,376	(25,742,930)
27,008,705	-	27,008,705
3,154,607	-	3,154,607
586,876	-	586,876
1,858,271	-	1,858,271
1,320,980	4,463,789	5,784,769
1,174,991	166,383	1,341,374
35,104,430	4,630,172	39,734,602
6,743,124	7,248,548	13,991,672
(426,749)	426,749	-
6,316,375	7,675,297	13,991,672
80,812,993	228,734,339	309,547,332
\$ 87,129,368	\$ 236,409,636	\$ 323,539,004

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 28,684,303	\$ 10,392,736	\$ 3,208,544	\$ 42,285,583
Taxes receivable	6,308,125	-	486,383	6,794,508
Accounts receivable	42,298	-	770,439	812,737
Due from other governments	591,120	558,922	879,095	2,029,137
Advances to other funds	223,000	-	-	223,000
Accrued interest receivable	85,871	51,365	13,519	150,755
Inventory	69,199	-	241,080	310,279
Long term receivables	-	-	35,000	35,000
Special assessments receivable	-	1,336,378	288,027	1,624,405
Total assets	<u>\$ 36,003,916</u>	<u>\$ 12,339,401</u>	<u>\$ 5,922,087</u>	<u>\$ 54,265,404</u>
<b>Liabilities:</b>				
Accounts payable	\$ 766,969	\$ 916,148	\$ 268,194	\$ 1,951,311
Accrued salaries, wages and benefits	961,430	-	4,204	965,634
Advances from other funds	-	-	223,000	223,000
Unearned revenue	-	-	475,025	475,025
Total liabilities	<u>1,728,399</u>	<u>916,148</u>	<u>970,423</u>	<u>3,614,970</u>
<b>Deferred Inflows of Resources:</b>				
Property taxes levied for the next year	2,639,750	-	450,466	3,090,216
Unavailable revenue	2,343,484	1,391,378	1,746,342	5,481,204
Total deferred inflows of resources	<u>4,983,234</u>	<u>1,391,378</u>	<u>2,196,808</u>	<u>8,571,420</u>
<b>Fund Balances:</b>				
Nonspendable	292,199	-	241,080	533,279
Restricted	-	10,031,875	2,417,771	12,449,646
Committed	331,221	-	169,336	500,557
Assigned	4,254,858	-	-	4,254,858
Unassigned (Deficit)	24,414,005	-	(73,331)	24,340,674
Total fund balances	<u>29,292,283</u>	<u>10,031,875</u>	<u>2,754,856</u>	<u>42,079,014</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 36,003,916</u>	<u>\$ 12,339,401</u>	<u>\$ 5,922,087</u>	<u>\$ 54,265,404</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2024**

<b>Total Governmental Fund Balances</b>	\$ 42,079,014
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*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	88,269,486
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Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 1,624,405	
Delinquent property taxes receivable	78,282	
Due from other governments	1,254,589	
Settlement receivable	739,568	
Accounts receivable	73,169	
Income tax receivable	<u>1,711,191</u>	5,481,204

The net pension & OPEB liabilities (assets) are not due and payable in the current period, therefore, liabilities and deferred inflows/outflows are not reported in governmental funds:

Pension asset	219,259	
Deferred outflows - pension	10,756,490	
Deferred outflows - OPEB	1,418,935	
Deferred inflows - pension	(1,768,054)	
Deferred inflows - OPEB	(2,026,174)	
Net pension liability	(33,986,208)	
Net OPEB liability	<u>(2,113,689)</u>	(27,499,441) (1)

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:

General obligation bonds	(20,086,411)	
Long term loans and notes	(1,173,358)	
Compensated absences payable	(1,924,898)	
Interest payable	<u>(63,751)</u>	(23,248,418) (2)

Internal service fund is used to charge the costs of insurance to individual funds. The assets and deferred outflows, and liabilities and deferred inflows of the internal service fund are included in the governmental activities in the statement of net position.

	<u>2,047,523</u>
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<b>Net Position of Governmental Activities</b>	<b><u>\$ 87,129,368</u></b>
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- (1) Excludes \$15,661 reported in pension asset in Internal Service Funds.  
(1) Excludes \$154,002 reported in deferred outflows in Internal Service Funds.  
(1) Excludes \$429,788 reported in liabilities in Internal Service Funds.  
(1) Excludes \$13,588 reported in deferred inflows in Internal Service Funds.  
(2) Excludes \$77,888 reported in compensated absences payable in Internal Service Funds.

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 29,235,333	\$ -	\$ 1,139,336	\$ 30,374,669
Intergovernmental	1,356,251	503,922	3,273,341	5,133,514
Charges for services	2,080,257	-	-	2,080,257
Special assessments	-	234,574	45,583	280,157
Fines, licenses, permits	834,132	-	325,992	1,160,124
Interfund services provided	1,845,217	-	-	1,845,217
Interest income	843,465	293,357	90,626	1,227,448
Miscellaneous	255,336	14,500	172,727	442,563
Total Revenues	<u>36,449,991</u>	<u>1,046,353</u>	<u>5,047,605</u>	<u>42,543,949</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	16,609,016	-	939,661	17,548,677
Health and social services	131,922	-	45,431	177,353
Leisure services	2,421,563	-	-	2,421,563
Environment and development	1,339,091	-	1,104,401	2,443,492
Transportation services	1,519,483	6,207	890,978	2,416,668
Administrative services	5,338,303	-	-	5,338,303
Capital expenditures	998,949	12,371,690	1,252,619	14,623,258
Debt service :				
Principal	425,000	695,000	252,088	1,372,088
Interest	377,855	63,154	627,953	1,068,962
Total Expenditures	<u>29,161,182</u>	<u>13,136,051</u>	<u>5,113,131</u>	<u>47,410,364</u>
Excess revenues over (under) expenditures	<u>7,288,809</u>	<u>(12,089,698)</u>	<u>(65,526)</u>	<u>(4,866,415)</u>
<b>Other financing sources (uses):</b>				
Premium on issuance of debt	-	-	729,272	729,272
Issuance of debt	-	11,673,383	11,820	11,685,203
Transfers in	-	3,508,000	50,000	3,558,000
Transfers (out)	(3,558,000)	-	-	(3,558,000)
<b>Total other financing sources (uses)</b>	<u>(3,558,000)</u>	<u>15,181,383</u>	<u>791,092</u>	<u>12,414,475</u>
<b>Net changes in fund balances</b>	<u>3,730,809</u>	<u>3,091,685</u>	<u>725,566</u>	<u>7,548,060</u>
Fund balances at beginning of year	<u>25,561,474</u>	<u>6,940,190</u>	<u>2,029,290</u>	<u>34,530,954</u>
<b>Fund balances at end of year</b>	<u>\$ 29,292,283</u>	<u>\$ 10,031,875</u>	<u>\$ 2,754,856</u>	<u>\$ 42,079,014</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Net Change in Fund Balances - Total Governmental Funds** \$ 7,548,060

*Amounts reported for governmental activities in the  
statement of activities are different because:*

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:

Capital Asset Additions	\$ 14,281,303	
Current Year Depreciation	<u>(5,599,021)</u>	8,682,282

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (69,654)

In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as financing sources and uses.

Issuance of general obligation bond	(10,580,000)	
Issuance of loans	<u>(1,105,203)</u>	(11,685,203)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Taxes	447,831	
Due from other governments	(372,306)	
Settlement	739,568	
Accounts	12,489	
Special assessments	<u>424,585</u>	1,252,167

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Decrease in bonds and loans payable	1,372,088	
Change in compensated absences (1)	305,016	
Change in accrued interest payable	<u>(19,700)</u>	1,657,404

Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.

Pension	2,423,358	
OPEB	<u>43,444</u>	2,466,802

Except for amount reported as deferred inflows/outflows, changes in net pension/OPEB asset/liability are reported as pension/OPEB expense in the statement of activities.

Pension	(3,538,208)	
OPEB	<u>(78,870)</u>	(3,617,078)

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.

81,595

**Change in Net Position of Governmental Activities** \$ 6,316,375

(1) Excludes an increase in compensated absences of \$19,185 for Internal Service fund

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2024**

	Enterprise Funds		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Assets</b>			
Current assets			
Equity in city treasury cash and investments	\$ 92,006,165	\$ 7,195,569	\$ 19,637,760
Cash and Cash Equivalents in Segregated Accounts	9,260,132	-	-
Receivables - net of allowances:			
Accounts	40,304,504	847,158	1,232,126
Accrued interest	-	75,845	159,624
Due from other governments	-	-	-
Inventory	3,507,523	84,499	11,219
Prepaid expenses	2,713,418	-	-
Total current assets	147,791,742	8,203,071	21,040,729
Noncurrent assets			
Long term receivables	-	-	7,671
Net OPEB asset	2,924,674	74,391	62,645
Net capital assets	95,723,510	32,303,615	35,723,127
Total noncurrent assets	98,648,184	32,378,006	35,793,443
Total assets	246,439,926	40,581,077	56,834,172
<b>Deferred Outflows of Resources</b>			
Pension	25,514,806	665,257	560,227
OPEB	2,621,603	66,184	55,735
Total deferred outflows of resources	28,136,409	731,441	615,962
<b>Liabilities</b>			
Current liabilities			
Accounts payable	6,034,723	473,483	1,163,113
Accrued salaries, wages and benefits	7,210,885	103,099	69,759
Other accrued liabilities	4,210,467	-	-
Interest payable	-	18,821	110,814
Unearned revenue	1,000,000	-	-
Current portion of long term debt	298,864	564,483	1,892,107
Current portion of compensated absences	336,237	14,493	12,122
Total current liabilities	19,091,176	1,174,379	3,247,915
Noncurrent liabilities			
Long term debt	315,538	3,485,613	24,960,566
Net pension liability	83,579,387	2,041,493	1,719,152
Compensated absences	6,530,649	201,302	160,683
Total noncurrent liabilities	90,425,574	5,728,408	26,840,401
Total liabilities	109,516,750	6,902,787	30,088,316
<b>Deferred Inflows of Resources</b>			
Pension	1,724,104	22,181	18,652
OPEB	1,673,496	42,566	35,845
Total deferred inflows of resources	3,397,600	64,747	54,497
<b>Net Position</b>			
Net Investment in capital assets	95,109,109	28,051,685	20,919,826
Restricted for OPEB	2,924,674	74,391	62,645
Unrestricted	63,628,202	6,218,908	6,324,850
Total net position	\$ 161,661,985	\$ 34,344,984	\$ 27,307,321

See accompanying notes to the basic financial statements.

Enterprise Funds			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,005,421	\$ 56,439	\$ 119,901,354	\$ 2,436,332
-	-	9,260,132	-
167,094	187,718	42,738,600	-
16,606	5,654	257,729	3,869
-	4,164	4,164	-
50,665	-	3,653,906	-
-	-	2,713,418	-
1,239,786	253,975	178,529,303	2,440,201
-	-	7,671	-
19,577	-	3,081,287	15,661
12,807,122	-	176,557,374	-
12,826,699	-	179,646,332	15,661
14,066,485	253,975	358,175,635	2,455,862
175,065	-	26,915,355	140,063
17,418	-	2,760,940	13,939
192,483	-	29,676,295	154,002
41,241	302,542	8,015,102	20,003
24,541	-	7,408,284	21,074
-	-	4,210,467	-
-	-	129,635	-
-	-	1,000,000	-
35,289	-	2,790,743	-
2,790	-	365,642	5,195
103,861	302,542	23,919,873	46,272
418,519	-	29,180,236	-
537,235	-	87,877,267	429,788
38,383	-	6,931,017	72,693
994,137	-	123,988,520	502,481
1,097,998	302,542	147,908,393	548,753
5,855	-	1,770,792	4,627
11,202	-	1,763,109	8,961
17,057	-	3,533,901	13,588
12,353,138	-	156,433,758	-
19,577	-	3,081,287	15,661
771,198	(48,567)	76,894,591	2,031,862
\$ 13,143,913	\$ (48,567)	\$ 236,409,636	\$ 2,047,523

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Enterprise Funds		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Operating revenues:</b>			
Charges for services	\$ 212,895,553	\$ 8,549,615	\$ 10,731,073
Interfund services provided	-	247,799	-
Miscellaneous	-	79,247	22,950
Total operating revenues	<u>212,895,553</u>	<u>8,876,661</u>	<u>10,754,023</u>
<b>Operating expenses:</b>			
Personal services	143,023,726	2,478,784	2,083,191
Operations and maintenance	62,814,537	2,738,813	1,966,879
Depreciation/Amortization	9,959,474	1,413,091	2,974,432
Interfund services used	-	40,704	1,634,252
Total operating expenses	<u>215,797,737</u>	<u>6,671,392</u>	<u>8,658,754</u>
Operating income (loss)	<u>(2,902,184)</u>	<u>2,205,269</u>	<u>2,095,269</u>
<b>Non-operating revenues (expenses):</b>			
Interest & investment earnings	3,363,532	227,338	760,878
Grants	166,939	-	-
Gain/(loss) on sale of capital assets	(708)	(36,728)	23,890
Interest and fiscal charges	-	(106,828)	(863,259)
Net non-operating revenues (expenses)	<u>3,529,763</u>	<u>83,782</u>	<u>(78,491)</u>
<b>Income (loss) before capital contributions</b>	<u>627,579</u>	<u>2,289,051</u>	<u>2,016,778</u>
Capital contributions	<u>-</u>	<u>27,175</u>	<u>2,697,315</u>
<b>Change in net position</b>	<u>627,579</u>	<u>2,316,226</u>	<u>4,714,093</u>
Total net position at beginning of year	<u>161,034,406</u>	<u>32,028,758</u>	<u>22,593,228</u>
<b>Total net position at end of year</b>	<u><u>\$ 161,661,985</u></u>	<u><u>\$ 34,344,984</u></u>	<u><u>\$ 27,307,321</u></u>

See accompanying notes to the basic financial statements.



Enterprise Funds			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,745,969	\$ 1,767,448	\$ 235,689,658	\$ 5,597,284
-	-	247,799	728,284
5,712	34,584	142,493	122,470
<u>1,751,681</u>	<u>1,802,032</u>	<u>236,079,950</u>	<u>6,448,038</u>
620,420	-	148,206,121	6,170,889
201,207	1,778,248	69,499,684	289,085
595,123	-	14,942,120	-
392,323	77,688	2,144,967	-
<u>1,809,073</u>	<u>1,855,936</u>	<u>234,792,892</u>	<u>6,459,974</u>
(57,392)	(53,904)	1,287,058	(11,936)
89,021	23,020	4,463,789	93,531
-	16,654	183,593	-
-	-	(13,546)	-
-	-	(970,087)	-
<u>89,021</u>	<u>39,674</u>	<u>3,663,749</u>	<u>93,531</u>
31,629	(14,230)	4,950,807	81,595
-	-	2,724,490	-
31,629	(14,230)	7,675,297	81,595
<u>13,112,284</u>	<u>(34,337)</u>	<u>228,734,339</u>	<u>1,965,928</u>
<u>\$ 13,143,913</u>	<u>\$ (48,567)</u>	<u>\$ 236,409,636</u>	<u>\$ 2,047,523</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Enterprise Funds		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 205,679,204	\$ 8,483,565	\$ 10,407,388
Cash paid to suppliers	(62,770,679)	(2,971,438)	(4,094,394)
Cash paid to employees	(143,490,893)	(2,467,818)	(2,092,343)
Cash received from interfund services provided	-	-	-
Other revenue (expense)	-	327,046	22,950
Net cash provided (used) by operating activities	(582,368)	3,371,355	4,243,601
<b>Cash flows from capital and related financing activities:</b>			
Capital grant	-	27,175	2,697,315
Proceeds of debt	-	-	7,130,000
Proceeds from loans	-	-	200,000
Acquisitions of capital assets	(15,132,517)	(2,378,025)	(6,853,084)
Payment for subscriptions	(282,899)	-	-
Principal paid on capital debt	-	(553,102)	(5,673,918)
Proceed from sale of assets	-	-	23,890
Interest paid on capital debt	(24,720)	(147,564)	(950,160)
Net cash provided (used) for capital and related financing activities	(15,440,136)	(3,051,516)	(3,425,957)
<b>Cash flows from investing activities:</b>			
Interest from investments	3,860,320	214,477	711,274
Net cash provided (used) by investing activities	3,860,320	214,477	711,274
<b>Cash flows from non-capital financing activities:</b>			
Grants	-	-	-
Non-operating subsidies	166,939	-	1,388
Net cash provided (used) by non-capital financing activities	166,939	-	1,388
Net increase (decrease) in city treasury cash and investments	(11,995,245)	534,316	1,530,306
Equity in city treasury cash and investments at beginning of year	113,261,542	6,661,253	18,107,454
<b>Equity in city treasury cash and investments at end of year</b>	<b>\$ 101,266,297</b>	<b>\$ 7,195,569</b>	<b>\$ 19,637,760</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ (2,902,184)	\$ 2,205,269	\$ 2,095,269
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	9,959,474	1,413,091	2,974,432
Reconciling items:			
Receivables - net of allowances	(8,216,349)	(66,050)	(323,685)
Inventory	273,179	104	(2,276)
Net OPEB asset	(2,924,674)	(74,391)	(62,645)
Deferred outflows - pension/OPEB	18,624,057	450,889	373,657
Prepaid expenses	(471,558)	-	-
Accounts and other payables	(477,554)	(192,025)	(490,987)
Accrued wages	(2,029,092)	(3,610)	(11,730)
Compensated absences payable	415,367	(36,525)	(26,663)
Unearned revenue	1,000,000	-	-
Net pension/OPEB liability	(17,239,388)	(372,277)	(313,496)
Deferred inflows - pension/OPEB	2,686,563	46,880	31,725
Other accrued liabilities	719,791	-	-
Net cash provided (used) by operating activities	\$ (582,368)	\$ 3,371,355	\$ 4,243,601

**Noncash Capital Financing Activities:**

The City received \$426,749 of contributed capital assets in 2024.

The City purchased \$0 and \$955,588 of capital assets on account in 2023 and 2024, respectively.

See accompanying notes to the basic financial statements.

Enterprise Funds			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,747,320	\$ 1,762,567	\$ 228,080,044	\$ 5,597,284
(580,098)	(1,836,078)	(72,252,687)	(287,778)
(610,597)	-	(148,661,651)	(6,178,456)
-	-	-	728,284
5,712	34,584	390,292	122,445
<u>562,337</u>	<u>(38,927)</u>	<u>7,555,998</u>	<u>(18,221)</u>
-	-	2,724,490	-
-	-	7,130,000	-
-	-	200,000	-
(876,521)	-	(25,240,147)	-
-	-	(282,899)	-
(36,490)	-	(6,263,510)	-
-	-	23,890	-
-	-	(1,122,444)	-
<u>(913,011)</u>	<u>-</u>	<u>(22,830,620)</u>	<u>-</u>
85,227	21,501	4,892,799	90,169
<u>85,227</u>	<u>21,501</u>	<u>4,892,799</u>	<u>90,169</u>
-	16,654	16,654	-
-	-	168,327	-
<u>-</u>	<u>16,654</u>	<u>184,981</u>	<u>-</u>
(265,447)	(772)	(10,196,842)	71,948
1,270,868	57,211	139,358,328	2,364,384
<u>\$ 1,005,421</u>	<u>\$ 56,439</u>	<u>\$ 129,161,486</u>	<u>\$ 2,436,332</u>
\$ (57,392)	\$ (53,904)	\$ 1,287,058	\$ (11,936)
595,123	-	14,942,120	-
1,351	(4,881)	(8,609,614)	-
(3,846)	-	267,161	-
(19,577)	-	(3,081,287)	(15,661)
116,752	-	19,565,355	93,425
-	-	(471,558)	-
17,278	19,858	(1,123,430)	1,486
2,748	-	(2,041,684)	4,135
(2,060)	-	350,119	(19,185)
-	-	1,000,000	-
(97,968)	-	(18,023,129)	(78,374)
9,928	-	2,775,096	7,889
-	-	719,791	-
<u>\$ 562,337</u>	<u>\$ (38,927)</u>	<u>\$ 7,555,998</u>	<u>\$ (18,221)</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2024**

	Custodial Funds
<b>Assets</b>	
Equity in city treasury cash and investments	\$ 1,901,173
Receivables:	
Accounts	1,146
Interest	6,402
<i>Total Assets</i>	<u>1,908,721</u>
<b>Liabilities</b>	
Accounts payable	13,238
<i>Total Liabilities</i>	<u>13,238</u>
<b>Net Position</b>	
Restricted for individuals, organizations and other governments	1,895,483
<i>Total Net Position</i>	<u>\$ 1,895,483</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Custodial Funds
	<u>                    </u>
<b>Additions</b>	
Amounts received as fiscal agent	\$      2,135,673
<i>Total Additions</i>	<u>                    </u> 2,135,673
<b>Deductions</b>	
Distributions as fiscal agent	<u>                    </u> 2,069,894
<i>Total Deductions</i>	<u>                    </u> 2,069,894
<i>Change in net position</i>	65,779
<i>Net position beginning of year</i>	<u>                    </u> 1,829,704
<i>Net position end of year</i>	<u>                    </u> \$      1,895,483

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Jointly Governed Organization**

***Wooster-Ashland Regional Council of Governments (WARCOG)*** The City is a member of the Wooster-Ashland Regional Council of Governments (WARCOG). WARCOG is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. It was formed to plan for, create and operate a joint dispatching system for police, fire, emergency medical services (EMS), and other related public safety services within the WARCOG area and to provide a link between these dispatching systems and the State emergency management services platform. It is currently comprised of four members (the cities of Ashland, Orrville and Wooster and Wooster Community Hospital). It is authorized to perform all functions necessary to improve, maintain and operate the dispatching services including entering into contractual arrangements for necessary services; to employ staff; purchase, lease or otherwise provide for supplies, materials and equipment and facilities; accept and raise public and private funding; and any and all other powers and authorities available pursuant to Chapter 167 of the Ohio Revised Code. A 13 member Board of Directors governs the WARCOG. The Board is composed of one public official from each founding member (3 members); three additional appointed by each founding member (9 members); and one additional rotated between the founding members (1 member). Those subdivisions are the City of Wooster, City of Orrville and City of Ashland. Each member is entitled to one vote. The City of Wooster serves as the fiscal agent. Financial information can be obtained by contacting Andrei Dordea, Treasurer of WARCOG, 538 North Market St., Wooster, OH 44691.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and internal service funds. The City has three custodial funds.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Capital Improvement Fund – To account for various capital projects financed by intergovernmental revenues as well as other financing sources.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

**Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. Certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. Eligibility requirements include time requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Property taxes though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax receivables are recorded as deferred inflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation/amortization, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all premiums collected and paid by the City to Buckeye Ohio Risk Management for health insurance and Lincoln National Life Insurance for dental and vision insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**FIDUCIARY FUNDS**

Fiduciary fund reporting focuses on net position and changes in net position. The City currently has three custodial funds. The City's custodial funds are mainly used for the collection and distribution of taxes, along with serving as the fiscal agent for the Clearing Fund, Wooster Growth and WARCOG. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for the activity of the City's community improvement corporation.
- The Clearing Fund is used to hold monies or proceeds on behalf of certain individuals. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.
- The Wooster-Ashland Regional Council of Governments Fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

**Deferred Inflows of Resources and Deferred Outflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position and statement of fund net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 8 and 9.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, special assessments, income taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position and statement of fund net position. (See Notes 8 and 9).

**Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in City Treasury Cash and Investments."

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool and are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Cash and cash equivalents in segregated accounts are held separate from the City treasury and represent the accounts for Bloomington and Wooster Community Hospital Foundation, which are both blended component units to the Wooster Community Hospital.

**Investments**

Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures* was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

Investments held at December 31, 2024 with original maturities greater than 90 days are stated at fair value. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

During the year 2024, the City also invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is appreciated. STAR Ohio reserves the right to limit the transaction to \$250 million per day.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Receivables**

Wooster Community Hospital Fund accounts receivable is stated at normal billing rates for patient services less contractual adjustments and provisions for bad debts are included in net patient service revenue. Patient accounts receivable is adjusted for contractual allowances which are recorded on the basis of preliminary estimates of the amounts to be received from third-party payors. Final adjustments are recorded in the period such amounts are finally determined. The \$45,363,843 allowance for uncollectible represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2024 consist of property taxes, income taxes, accounts (billings for user charged services, including utility services), due from other governments, special assessment loans, long-term advances, due from other funds and accrued interest on investments. Taxes, interfund, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund and Capital Improvement Fund, and long-term receivables in the Water Pollution Control fund.

**Reimbursements**

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. For uninsured patients that do not qualify for charity care, the Hospital recognizes revenue on the basis of its standard rates for services provided (or on the basis of discounted rates, if negotiated or provided by policy). On the basis of historical experience, a significant portion of the Hospital's uninsured patients will be unable or unwilling to pay for the services provided. Thus the Hospital records a significant provision for bad debts related to uninsured patients in the period the services are provided. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$1,539,131 in charity care in 2024.

**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**Inventory Held for Resale**

Inventory held for sale is presented at net realizable value.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**Capital Assets and Depreciation/Amortization**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

**Buildings:** 5-50 years

**Improvements/Infrastructure:** streets 10-50 years; water, sewer, storm lines 50 years

**Land Improvements:** 10-20 years;

**Equipment:** vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

The City is reporting intangible right to use assets related to subscription assets. These intangible assets are being amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying asset.

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance or resolution, as both are equally binding) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance or resolution, as both are equally binding) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Compensated Absences**

The City recognizes a liability for compensated absences for the leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment under the last-in-first-out flow assumption. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements.

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**Pensions and Postemployment Benefits**

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds, leases, and subscriptions are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**Unearned Revenue**

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2024, no net position was restricted for enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

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**NOTE 2 - BUDGETARY DATA**

**Budget Requirements, Accounting, and Reporting**

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2024 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

**NOTE 3 – INTER-FUND TRANSACTIONS**

During the year, the general fund transferred \$3,508,000 to the capital improvement fund to provide capital funding and \$50,000 to the transportation grant fund for upfront expenditures. In a prior year, the general fund advanced \$223,000 to the CDBG fund to provide interim funding. This is not expected to be repaid within one year. In 2024, the governmental activities fund transferred assets of \$426,749 to the water pollution control fund.

**NOTE 4 – IMPLEMENTATION OF NEW ACCOUNTING PRINCIPLES**

For the year ended December 31, 2024, the City has implemented certain provisions of GASB Statement No. 99, Omnibus 2022, GASB Statement No. 100, Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62, and GASB Statement No. 101, Compensated Absences.

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 did not have an effect on the financial statements of the City.



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GASB Statement No. 100 enhances accounting and financial reporting requirements for accounting changes and error corrections to provide a more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessment accountability. The implementation of GASB Statement No. 100 did not have an effect on the financial statements of the City.

GASB Statement No. 101 updates the recognition and measurement guidance for compensated absences to promote consistency and better meet the information needs of financial statement users. The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. These changes were incorporated into the City's 2024 financial statements; however, there was no effect on beginning net position.

**NOTE 5 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash and investments'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

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Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 40%.
  - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
  - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
  - 3. Notes mature no later than 270 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 40%.
  - 1. The obligations are eligible for purchase by the Federal Reserve System.
  - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand** - At December 31, 2024, the City had \$8,689 in undeposited cash on hand, which is included as part of "Equity in city treasury cash and investments."

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**Deposits** - At year-end, \$11,667,079 of the City's bank balance of \$17,604,979 was uninsured but collateralized. Although the securities were held by the pledging financial institutions' trust department in the City's name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**Custodial Credit Risk** Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

**Investments**

As of December 31, 2024, the City had the following investments and maturities:

S&P Global		Measurement	Investment			Percent of Total
Ratings	Investment Type	Amount	Maturities in Years			
			(<1)	(1-3)	(>3)	
	Net Asset Value (NAV):					
AAA	STAROhio	\$ 16,683,152	\$ 16,683,152	\$ -	\$ -	10.33%
AAA	Money Market	210,682	210,682	-	-	0.13%
	Fair Value:					
N/A	Negotiable CD's	881,400	881,400	-	-	0.55%
AA+	Treasury Bonds and Notes	28,341,849	5,141,865	14,419,192	8,780,792	17.56%
A-1	Commercial Paper	4,944,318	4,944,318	-	-	3.06%
N/A	Mutual Funds	9,282,504	9,282,504	-	-	5.75%
AA+	AGM	6,403,933	1,022,658	3,385,115	1,996,160	3.97%
AA+	Farmer Mac	2,963,567	-	2,963,567	-	1.84%
AA+	Federal Farm	10,975,594	-	-	10,975,594	6.80%
AA+	FFCB	41,171,148	13,254,472	13,460,794	14,455,882	25.51%
AA+	FHLB	18,941,035	3,462,485	10,463,103	5,015,447	11.73%
AA+	FMCC	8,416,470	8,416,470	-	-	5.21%
AA+	FNMA	5,660,466	4,420,801	1,239,665	-	3.51%
AA+	PEFCO	2,862,729	-	-	2,862,729	1.77%
AA+	TNNLL	2,071,234	-	2,071,234	-	1.28%
AA+	TVA	1,613,563	-	-	1,613,563	1.00%
	Total Investments	\$ 161,423,644	\$ 67,720,807	\$ 48,002,670	\$ 45,700,167	100.00%

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The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2024. The City's fair value investments are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2024 is 27 days.

**Credit Risk.** State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating.

**Concentration of Credit Risk.** The City's investment policy limits the amounts it may invest in any one type of instrument. See above chart.

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**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION/AMORTIZATION**

Capital asset activity for the year ended December 31, 2024, was as follows:

<b>Governmental Activities</b>	<b>Balance 12/31/23</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance 12/31/24</b>
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 5,592,374	\$ 23,082	\$ -	\$ 5,615,456
Construction in progress	4,199,928	5,303,625	(4,199,928)	5,303,625
<i>Total Capital Assets, not being depreciated</i>	<u>9,792,302</u>	<u>5,326,707</u>	<u>(4,199,928)</u>	<u>10,919,081</u>
<i>Capital Assets, Being Depreciated:</i>				
Land improvements	4,045,673	381,849	-	4,427,522
Buildings	17,729,662	6,415,148	-	24,144,810
Improvements/infrastructure	130,242,825	4,773,184	-	135,016,009
Equipment	13,995,633	1,584,343	(523,571)	15,056,405
<i>Total Capital Assets, being depreciated</i>	<u>166,013,793</u>	<u>13,154,524</u>	<u>(523,571)</u>	<u>178,644,746</u>
<i>Accumulated Depreciation:</i>				
Land improvements	(763,869)	(224,392)	-	(988,261)
Buildings	(7,869,409)	(615,864)	-	(8,485,273)
Improvements/infrastructure	(77,115,218)	(4,028,885)	-	(81,144,103)
Equipment	(10,400,741)	(729,880)	453,917	(10,676,704)
<i>Total Accumulated Depreciation</i>	<u>(96,149,237)</u>	<u>(5,599,021)</u>	<u>453,917</u>	<u>(101,294,341)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>69,864,556</u>	<u>7,555,503</u>	<u>(69,654)</u>	<u>77,350,405</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 79,656,858</u>	<u>\$ 12,882,210</u>	<u>\$ (4,269,582)</u>	<u>\$ 88,269,486</u>

Depreciation was charged to functions as follows:

<i>Governmental Activities:</i>	
Safety services	\$ 905,251
Leisure services	398,908
Environment and development	96,233
Transportation services	4,115,116
Administrative services	83,513
<i>Total governmental activities depreciation expense</i>	<u>\$ 5,599,021</u>

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	Balance 12/31/23	Additions	Reductions	Balance 12/31/24
<i>Capital Assets, Not Being Depreciated/Amortized:</i>				
Land	\$ 7,154,702	\$ -	\$ -	\$ 7,154,702
Construction in progress	11,117,929	21,837,833	(13,199,635)	19,756,127
<i>Total Capital Assets, not being Depreciated/Amortized</i>	<u>18,272,631</u>	<u>21,837,833</u>	<u>(13,199,635)</u>	<u>26,910,829</u>
<i>Capital Assets, Being Depreciated/Amortized:</i>				
Buildings	149,373,295	5,263,499	(4,440)	154,632,354
Improvements/infrastructure	128,378,183	8,176,456	(153,190)	136,401,449
Equipment	82,366,553	4,450,762	(760,737)	86,056,578
Intangible right to use - subscription assets	1,630,088	-	-	1,630,088
<i>Total Capital Assets, being Depreciated/Amortized</i>	<u>361,748,119</u>	<u>17,890,717</u>	<u>(918,367)</u>	<u>378,720,469</u>
<i>Accumulated Depreciation/Amortization:</i>				
Buildings	(85,921,046)	(5,365,058)	4,440	(91,281,664)
Improvements/infrastructure	(66,528,226)	(4,375,120)	66,394	(70,836,952)
Equipment	(62,083,359)	(4,794,420)	737,515	(66,140,264)
Intangible right to use - subscription assets	(407,522)	(407,522)	-	(815,044)
<i>Total Accumulated Depreciation/Amortization</i>	<u>(214,940,153)</u>	<u>(14,942,120)</u>	<u>808,349</u>	<u>(229,073,924)</u>
<i>Total Capital Assets being Depreciated/Amortized, net</i>	<u>146,807,966</u>	<u>2,948,597</u>	<u>(110,018)</u>	<u>149,646,545</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 165,080,597</u>	<u>\$ 24,786,430</u>	<u>\$ (13,309,653)</u>	<u>\$ 176,557,374</u>

<i>Business Type Activities:</i>	Depreciation/ Amortization
Wooster Community Hospital	\$ 9,959,474
Water	1,413,091
Water Pollution Control	2,974,432
Storm Drainage	595,123
<i>Total</i>	<u>\$ 14,942,120</u>

**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2024 for real and public utility property taxes represents collections of the 2023 taxes.

2024 real property taxes were levied after October 1, 2024, on the assessed value as of January 1, 2024, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2024 real property taxes are collected in and intended to finance 2025.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

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Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes which became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes. The full tax rate for all City operations for the year ended December 31, 2024, was \$5.80 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2024 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$ 825,069,880
Public Utilities - Personal	30,070,010
Total Assessed Value	<u>\$ 855,139,890</u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2024, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2024 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees — of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for the liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the

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State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability and net OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in accrued salaries, wages, and benefits/other accrued liabilities on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 9 for the OPEB disclosures.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):



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Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

State and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2024 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
<b>2024 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll. The City's contractually required contribution was \$8,295,042 for 2024. Of this amount, \$1,348,283 is reported as accrued salaries, wages, and benefits/other accrued liabilities.

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***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, statutory survivors and annuity beneficiaries. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

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	<u>Police</u>	<u>Firefighters</u>
<b>2024 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2024 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	<u>12.25 %</u>	<u>12.25 %</u>

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$1,852,535 for 2024. Of this amount, \$156,776 is reported as accrued salaries, wages, and benefits/other accrued liabilities.

***Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023, and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Period	0.360285%	0.289495%	
Prior Measurement Period	<u>0.376038%</u>	<u>0.297463%</u>	
Change in Proportion	<u>-0.015753%</u>	<u>-0.007969%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 94,324,089	\$ 27,969,174	\$ 122,293,263
Pension Expense	\$ 9,966,883	\$ 2,847,232	

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	\$ 19,038,623	\$ 3,169,494	\$ 22,208,117
Differences between Expected and Actual Experience	1,541,648	897,894	2,439,542
Changes of Assumptions	-	1,767,620	1,767,620
Changes in Proportionate Share and Differences in Contributions	140,849	1,108,203	1,249,052
Contributions Subsequent to the Measurement Date	8,295,042	1,852,535	10,147,577
Total Deferred Outflows of Resources	<u>\$ 29,016,162</u>	<u>\$ 8,795,746</u>	<u>\$ 37,811,908</u>
<b>Deferred Inflows of Resources</b>			
Differences between Expected and Actual Experience	\$ -	\$ 312,806	\$ 312,806
Changes of Assumptions	-	424,744	424,744
Changes in Proportionate Share and Differences in Contributions	1,840,863	965,060	2,805,923
Total Deferred Inflows of Resources	<u>\$ 1,840,863</u>	<u>\$ 1,702,610</u>	<u>\$ 3,543,473</u>

\$10,147,577 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2025	\$ 3,615,992	\$ 1,315,882	\$ 4,931,874
2026	5,825,917	1,501,352	7,327,269
2027	12,149,377	2,356,339	14,505,716
2028	(2,711,029)	39,625	(2,671,404)
2029	-	27,403	27,403
Total	<u>\$ 18,880,257</u>	<u>\$ 5,240,601</u>	<u>\$ 24,120,858</u>

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67:

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	<u>OPERS Traditional Plan</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized below:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00%	

**Discount Rate** The discount rate used to measure the total pension liability for the current year was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Proportionate Share of the Net Pension Liability	\$ 148,491,463	\$ 94,324,089	\$ 49,272,576

**Actuarial Assumptions – OP&F**

OP&F's total pension liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful life of the participants which was 6.03 years at December 31, 2023.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2023, are presented below.

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Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple per year

For 2023, the mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted to 96.2 percent for males and 98.70 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	18.60 %	4.10 %
Non-US Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income *	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds*	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	125.00 %	

Note: Assumptions are geometric.

\* levered 2.0x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Proportionate Share of the Net Pension Liability	\$ 37,047,254	\$ 27,969,174	\$ 20,419,867



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**NOTE 9 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability (Asset)***

See Note 8 for a description of the net OPEB liability (asset).

***Ohio Public Employees Retirement System (OPERS)***

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Age 65 or older Retirees** Minimum of 20 years of qualifying service credit

**Age 60 to 64 Retirees** Based on the following age-and-service criteria:

**Group A** 30 years of total service with at least 20 years of qualified health care service credit;

**Group B** 31 years of total service credit with at least 20 years of qualified health care service credit;  
or

**Group C** 32 years of total service credit with at least 20 years of qualified health care service credit.

**Age 59 or younger** Based on the following age-and-service criteria:

**Group A** 30 years of qualified health care service credit;

**Group B** 32 years of qualified health care service credit at any age or 31 years of

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qualified health care service credit and at least age 52; or

**Group C** 32 years of qualified health care service credit and at least age 55.

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree is first eligible for the HRA, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

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OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2024.

***Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

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Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**Funding Policy** – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2024, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The City's contractually required contribution to OP&F was \$43,444 for 2024. Of this amount, \$3,675 is reported as accrued salaries, wages, and benefits/other accrued liabilities.

***Net OPEB Liability (Asset), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB***

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2023, and was determined by rolling forward the total OPEB liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

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	OPERS	OP&F	Total
Proportion of the Net OPEB Liability (Asset):			
Current Measurement Period	0.367437%	0.289495%	
Prior Measurement Period	0.387147%	0.297463%	
Change in Proportion	-0.019710%	-0.007969%	
Proportionate Share of the Net			
OPEB Liability (Asset)	\$ (3,316,207)	\$ 2,113,689	\$ (1,202,518)
OPEB Expense	\$ (342,558)	\$ 113,054	

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	\$ 1,991,570	\$ 156,080	\$ 2,147,650
Differences between Expected and			
Actual Experience	-	101,642	101,642
Changes of Assumptions	853,759	727,345	1,581,104
Changes in Proportionate Share and			
Differences in Contributions	124,625	195,349	319,974
Contributions Subsequent			
to the Measurement Date"	-	43,444	43,444
Total Deferred Outflows of Resources	\$ 2,969,954	\$ 1,223,860	\$ 4,193,814
<b>Deferred Inflows of Resources</b>			
Differences between Expected and			
Actual Experience	\$ 471,991	\$ 388,434	\$ 860,425
Changes of Assumptions	1,425,538	1,361,169	2,786,707
Changes in Proportionate Share and			
Differences in Contributions	-	151,112	151,112
Total Deferred Inflows of Resources	\$ 1,897,529	\$ 1,900,715	\$ 3,798,244

\$43,444 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction/addition of the net OPEB liability (asset) in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2025	\$ (3,645)	\$ (4,805)	\$ (8,450)
2026	198,295	(90,791)	107,504
2027	1,550,259	(52,864)	1,497,395
2028	(672,484)	(177,736)	(850,220)
2029	-	(177,795)	(177,795)
Thereafter	-	(216,308)	(216,308)
Total	\$ 1,072,425	\$ (720,299)	\$ 352,126

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***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent
	including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.5 percent, initial
	3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables. *Delete green if only report State and Local*

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

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The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00%	

**Discount Rate** A single discount rate of 5.70 percent was used to measure the OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate** The following table presents the City's proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70 percent, as well as what the City's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

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	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Proportionate Share of the Net OPEB Liability (Asset)	\$ 1,822,488	\$ (3,316,207)	\$ (7,572,877)

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Proportionate Share of the Net OPEB Liability (Asset)	\$ (3,453,908)	\$ (3,316,207)	\$ (3,159,958)

***Actuarial Assumptions – OP&F***

OP&F's total OPEB liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.



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Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.50 percent to 10.5 percent
Payroll Growth	3.25 percent
Blended discount rate:	
Current measurement rate	4.07 percent
Prior measurement rate	4.27 percent
Cost of Living Adjustments	2.2 percent simple per year
Projected Depletion Year of OPEB Assets	2038

For 2023, mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	18.60 %	4.10 %
Non-US Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income *	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds*	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

\* levered 2.0x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** For 2023, the total OPEB liability was calculated using the discount rate of 4.07 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, for 2023, the long-term assumed rate of return on investments of 7.50 percent was applied to periods before December 31, 2037, and the Municipal Bond Index Rate of 3.38 percent was applied to periods on and after December 31, 2037, resulting in a discount rate of 4.07 percent.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.07 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.07 percent), or one percentage point higher (5.07 percent) than the current rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Proportionate Share of the Net OPEB Liability	\$ 2,603,479	\$ 2,113,689	\$ 1,701,190

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**NOTE 10 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

*Accumulated Unpaid Vacation and Compensatory Time*

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations.

*Accumulated Unpaid Sick Leave*

Each bargaining unit and the management staff earn sick leave at different rates. Employees in police and fire bargaining units with at least 10 years' service upon retirement are paid for 33 percent (City) and 25 percent (Hospital, City management and WEA) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status.

**NOTE 11 - OTHER COMMITMENTS**

**City Construction Commitments**

Oak Hill and Milltown Road Improvements: Designed by CESO, this bid was awarded to Fechko Excavating at a winning price of \$4,025,413. Construction began in 2024 and is expected to be complete mid 2025.

Long Road Booster Station Improvements: Bid in December of 2023 by Simonson Construction at a price of \$899,337, this project is expected to be complete in 2025.

Water Resource Recovery Facility Ultraviolet Disinfection: Bid in June 2024 by Bogner Construction Company, at \$1,359,900, this project is expected to be complete in 2025.

**Wooster Community Hospital Construction Commitments**

Patient Access & Emergency Center: Bid in July 2023 by the Ruhlin Company, at \$28,679,000 (including guaranteed maximum price amendment #4 dated April 2024) this project is expected to be completed February 2026.

MRI Buildout Project: The Hospital entered into a contract with The Ruhlin Company for the MRI Buildout Project at \$1,162,000. The project was completed in the spring of 2025.

**Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

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Fund	Amount
General	\$ 2,432,862
Capital Improvement Fund	3,154,234
Other Governmental	1,490,552
	<u>\$ 7,077,648</u>

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

**NOTE 12 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Street Permissive Tax, Capital Projects, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

**Litigation**

During 2024 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City is a deductible of \$25,000 per case for the defense of claims which fall within the scope of the policy.

The City is occasionally named as a defendant in foreclosure actions, usually as a result of either unpaid utility charges (water, sewer, storm water) that have been certified to the county auditor as liens on the tax duplicate, or mortgages that are issued in connection with the loan of governmental Community Housing Improvement Program ("CHIP") funds. In the case of unpaid utility charges the amounts are frequently recovered in the foreclosure process. In the case of CHIP funds the loss, if any, involves grant monies from the state or federal government, and not from local sources. In either event, it is not anticipated that such cases will have a material adverse impact on City finances.

In all such cases the claims will be vigorously defended. It is not anticipated that any of cases will have a material adverse impact on the finances of the City.

**Settlement Monies**

Ohio has reached settlement agreements with various distributors of opioids, which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2024, distributions of \$324,126 and expenditures of \$45,431 are reflected in the OneOhio Opioid Settlement Special Revenue Fund.

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**Professional Liability Insurance**

Based on the nature of its operations, the Wooster Community Hospital is at times subject to pending or threatened legal actions, which arise in the normal course of its activities. The Hospital is insured against medical malpractice claims under a claims-based policy, whereby only the claims reported to the insurance carrier during the policy period are covered regardless of when the incident giving rise to the claim occurred. Under the terms of the policy, the Hospital bears the risk of the ultimate costs of any individual claims exceeding \$1,000,000, or aggregate claims exceeding \$3,000,000, for claims asserted in the policy year. In addition, the Hospital has an umbrella policy with an additional \$12,000,000 of coverage. Should the claims-made policy not be renewed or replaced with equivalent insurance, claims based on the occurrences during the claims-made term, but reported subsequently, will be uninsured. The Hospital is not aware of any medical malpractice claims, either asserted or unasserted, that would exceed the policy limits. No claims have been settled during the past three years that have exceeded policy coverage limits. There has not been a significant reduction in coverage from the prior year. The cost of this insurance policy represents the Hospital's cost for such claims for the past three years and it has been charged to operations as a current expense.

**Contingencies under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2024, the audits of these grants and programs were not complete through 2024. On February 2, 2024 a monitoring review was conducted on the City's prior year 2020 Ohio State-administered Community Development Block Grant Allocation Program. No findings or advisories were issued. The City's compliance with applicable requirements has been established. The City does not expect any disallowance of other grant expenditures.

**Other Contingencies**

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

**NOTE 13 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2024, there was one series of Health Care Facilities Revenue Bonds, Series 2019, outstanding with a principal amount payable of \$18,730,913.

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**NOTE 14 - RISK MANAGEMENT**

**Risk Pool Membership**

The City belongs to the Ohio Plan Risk Management, Inc. (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered risk management program and other administrative services to over 773 Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the casualty and the property portions the Plan retains. The Plan retains the first \$250,000 of casualty losses and the first \$300,000 of property losses. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years. The Plan's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2023 and 2022 (the latest information available):

	2023	2022
Assets	\$ 23,113,696	\$ 21,662,291
Liabilities	(16,078,587)	(18,158,351)
Members' Equity	<u>\$ 7,035,109</u>	<u>\$ 3,503,940</u>

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Buckeye Ohio Risk Management Association**

The Buckeye Ohio Risk Management Association Pool, Inc. (BORMA) Benefits Pool (the Pool) is for employee benefits and includes life insurance, accidental death and dismemberment insurance, health insurance, and prescription drug insurance. Plan options and levels of coverage are established independently by each Pool member for its employees. Premiums paid into the Pool by each member are based on the level of coverage within each respective plan. The Pool includes fourteen public entities in the State of Ohio. Member contributions are calculated annually to produce a sufficient sum of money within the Pool to fund administrative expenses and to create reserves for claims.

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As of December 31, 2024, the Pool had total reported assets of \$3,751,080. The 2024 monthly premiums paid by the City including employee and employer portions per covered employee for Standard Plan 1 were \$2,895 for family coverage, \$1,961 for two party coverage with spouse, \$1,681 for two-party coverage with child/children, and \$934 for single coverage. The 2024 monthly premiums paid by the City including employee and employer portions per covered employee for Standard Plan 3 were \$2,825 for family coverage, \$1,914 for two party coverage with spouse, \$1,640 for two-party coverage with child/children, and \$911 for single coverage. The cost of coverage for premiums is paid out of each respective fund and division that pays the salary of the individuals covered under the plan. Employees contribute a portion of each monthly premium through payroll withholding. During 2024, the City paid \$5,598,698 into the Pool for all covered benefits. The amount of risk retained by the Pool in 2024 was \$325,000 per individual; coverage in excess of this amount was provided by Optum.

BORMA Benefits Pool has the ability to require member entities to make supplemental payments in the event reserves are not adequate to cover claims. The probability of this occurring is considered remote due to the adequacy of the reserves and premium levels. Therefore, no additional amounts have been disclosed in the basic financial statements. Audited financial statements are maintained by the pool.

**Self-Insured Health Care**

Hospital employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the Hospital and administered by a third-party administrator. The Hospital pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The Hospital pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The Hospital issues payment to the plan administrator who in turn issues individual claim checks. The Hospital carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2024. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2024, the outstanding claims liability was \$1,560,952 of which is attributed to the Hospital.

Changes in the fund's claims liability amounts 2023 to 2024 are:

	2023	2024
Balance at beginning of year	\$ 2,544,730	\$ 2,121,896
Current year claims	12,873,893	13,205,795
Claim payments	<u>(13,296,727)</u>	<u>(13,766,739)</u>
Balance at end of year	<u>\$ 2,121,896</u>	<u>\$ 1,560,952</u>

**NOTE 15 – LONG-TERM LIABILITIES**

**Governmental Activities**

The internal service funds predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities.

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All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal and interest on the bonds when due. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project fund types.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the general fund, Wooster Community Hospital, water, water pollution control and storm drainage. For additional information related to net pension liability and net OPEB liability see Notes 8 and 9.

	Original Amount	Balance 12/31/2023	Increases	(Decreases)	Balance 12/31/2024	Amount Due in 2025
<b>GOVERNMENTAL ACTIVITIES:</b>						
<b>General Obligation Bonds:</b>						
2010 Refunding Bonds (2.0-2.75%)						
Beall Avenue (20 years)	\$ 1,066,000	\$ 444,795	\$ -	\$ (56,303)	\$ 388,492	\$ 58,180
2010 Refunding Bonds (2.0-2.75%)						
Beall Ave-Assessment (20 years)	694,000	289,574	-	(36,655)	252,919	37,877
Street Improvement Bonds						
2.0-5.0% (14 years)	1,420,000	1,090,000	-	(90,000)	1,000,000	95,000
Park Facilities Improvement Bonds						
2.0-5.0% (14 years)	395,000	305,000	-	(25,000)	280,000	25,000
Parking Improvement Bonds						
2.0-5.0% (14 years)	210,000	165,000	-	(15,000)	150,000	15,000
2020 Refunding Bonds (2.0-5.0%)						
Series 2015 (19 years)	5,635,000	4,485,000	-	(320,000)	4,165,000	335,000
Fire Station Bond (4.0-5.0%)						
Series 2023 (20 years)	3,375,000	3,375,000	-	(105,000)	3,270,000	110,000
Melrose Dr Reconstruction (4.0-5.0%)						
Series 2024 (15 years)	425,000	-	425,000	-	425,000	20,000
Oak Hil Roundabout Bond (4.0-5.0%)						
Series 2024 (20 years)	4,655,000	-	4,655,000	-	4,655,000	145,000
Pool Bond (4.0-5.0%)						
Series 2024 (15 years)	5,500,000	-	5,500,000	-	5,500,000	255,000
<b>General Obligation Bonds Total</b>	<b>23,375,000</b>	<b>10,154,369</b>	<b>10,580,000</b>	<b>(647,958)</b>	<b>20,086,411</b>	<b>1,096,057</b>
<b>Note Payable:</b>						
Various Purpose Improvements						
4.50% - June 2024	720,000	720,000	-	(720,000)	-	-
<b>Note Payable Total</b>	<b>720,000</b>	<b>720,000</b>	<b>-</b>	<b>(720,000)</b>	<b>-</b>	<b>-</b>
<b>Direct Borrowings:</b>						
2020 0% OPWC Loan-Sunset/Highland (12/1/2020 - 12/1/2040)	82,610	72,285	-	(4,130)	68,155	4,130
2024 - 3% ODOT (Roundabout) (11/6/2024 - 5/22/2043)	1,105,203	-	1,105,203	-	1,105,203	23,378
<b>Direct Borrowing Total</b>	<b>1,187,813</b>	<b>72,285</b>	<b>1,105,203</b>	<b>(4,130)</b>	<b>1,173,358</b>	<b>27,508</b>
Net Pension Liability		35,707,487	-	(1,291,491)	34,415,996	-
Net OPEB Liability		2,288,926	-	(175,237)	2,113,689	-
Compensated Absences*		2,326,987	-	(324,201)	2,002,786	141,472
<b>Total Governmental Activities</b>		<b>\$ 51,270,054</b>	<b>\$ 11,685,203</b>	<b>\$ (3,163,017)</b>	<b>\$ 59,792,240</b>	<b>\$ 1,265,037</b>

\*The change in compensated absences above is a net change for the year.



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<b>BUSINESS-TYPE ACTIVITIES:</b>	<b>Original Amount</b>	<b>Balance 12/31/2023</b>	<b>Increases</b>	<b>(Decreases)</b>	<b>Balance 12/31/2024</b>	<b>Amount Due in 2025</b>
<b>General Obligation Bonds:</b>						
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	\$ 710,000	\$ 296,250	\$ -	\$ (37,500)	\$ 258,750	\$ 38,750
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	154,385	-	(19,541)	134,844	20,194
2018 Bond (2.0-3.125%) (20 Years)	4,800,000	3,550,000	-	(215,000)	3,335,000	220,000
2020 Refunding Bonds (2.0-5.0%) Series 2010 (10 years)	1,470,000	1,010,000	-	(130,000)	880,000	135,000
2020 Refunding Bonds (2.0-5.0%) Series 2014 (14 years)	2,270,000	1,725,000	-	(155,000)	1,570,000	160,000
2020 Refunding Bonds (2.0-5.0%) Series 2014 (19 years)	3,495,000	2,960,000	-	(150,000)	2,810,000	160,000
2023 Bonds (4.0-5.0%) Water Pollution Control (20 years)	10,525,000	10,525,000	-	(235,000)	10,290,000	250,000
2024 Bonds (4.0-5.0%) Water Pollution Control (25 years)	4,030,000	-	4,030,000	-	4,030,000	90,000
2024 Bonds (4.0-5.0%) Water Pollution Control (20 years)	3,100,000	-	3,100,000	-	3,100,000	95,000
<b>Total General Obligation Bonds</b>	<b>30,770,000</b>	<b>20,220,635</b>	<b>7,130,000</b>	<b>(942,041)</b>	<b>26,408,594</b>	<b>1,168,944</b>
<b>Note Payable:</b>						
Various Purpose Improvements 4.5% - June 2024	4,030,000	4,030,000	-	(4,030,000)	-	-
<b>Total Note Payable</b>	<b>4,030,000</b>	<b>4,030,000</b>	<b>-</b>	<b>(4,030,000)</b>	<b>-</b>	<b>-</b>
<b>Direct Borrowings:</b>						
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	848,387	-	(148,608)	699,779	153,642
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	149,839	-	(22,487)	127,352	23,428
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	93,906	-	(14,252)	79,654	14,784
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	2,552,186	-	(705,184)	1,847,002	724,138
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	726,199	-	(284,009)	442,190	292,592
<b>Total OWDA Loans</b>	<b>18,279,233</b>	<b>4,370,517</b>	<b>-</b>	<b>(1,174,540)</b>	<b>3,195,977</b>	<b>1,208,584</b>
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	235,939	-	(13,879)	222,060	13,879
2008 0% OPWC Loan - Cleveland/ Portage Waterline ( 20 years)	295,637	6,376	-	(6,376)	-	-
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	500,000	237,500	-	(25,000)	212,500	25,000
2009 0% OPWC Loan-Larwill Street Sewer Separation (30 years)	65,375	37,051	-	(2,179)	34,872	2,179
2014 0% OPWC Loan Spink Street (30 years)	126,232	90,693	-	(4,208)	86,485	4,208
2015 0% OPWC Loan Plant Improvement (30 years)	713,852	571,077	-	(23,796)	547,281	23,796
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	1,200	-	(1,200)	-	-
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	37,350	-	(8,300)	29,050	8,300
2009 0% OPWC Loan-Larwill Street Sewer Separation (30 years)	145,511	82,452	-	(4,851)	77,601	4,850
2013 0% OPWC Loan-Market & Spruce Street (12/1/13-7/1/23)	193,622	101,651	-	(9,681)	91,970	9,681
2014 0% OPWC Loan Spink Street (30 years)	373,768	267,645	-	(12,458)	255,187	12,458
2024 0% OPWC Loan North End Replacement (20 years)	200,000	-	200,000	(5,000)	195,000	10,000
<b>Total OPWC Loans</b>	<b>3,244,247</b>	<b>1,668,934</b>	<b>200,000</b>	<b>(116,928)</b>	<b>1,752,006</b>	<b>114,351</b>
<b>Total Direct Borrowings</b>	<b>21,523,480</b>	<b>6,039,451</b>	<b>200,000</b>	<b>(1,291,468)</b>	<b>4,947,983</b>	<b>1,322,935</b>
Net Pension Liability		103,630,433	-	(15,753,166)	87,877,267	-
Net OPEB Liability		2,269,963	-	(2,269,963)	-	-
Compensated Absences*		6,946,540	350,119	-	7,296,659	365,642
Subscriptions		897,301	-	(282,899)	614,402	298,864
<b>Total Business-Type Activities</b>		<b>\$ 144,034,323</b>	<b>\$ 7,680,119</b>	<b>\$ (24,569,537)</b>	<b>\$ 127,144,905</b>	<b>\$ 3,156,385</b>

\*The change in compensated absences above is a net change for the year.

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**Debt Service Requirements to Maturity**

Principal and interest requirements to retire the City's long-term obligations are as follows:

<b>GOVERNMENTAL ACTIVITIES</b>						
Year	Bonds		ODOT		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	
2025	\$ 1,096,057	\$ 773,517	\$ 23,378	\$ 17,578	\$ 4,130	\$ 1,914,660
2026	1,147,253	725,095	47,812	34,100	4,130	1,958,390
2027	1,185,352	684,093	49,257	32,654	4,130	1,955,486
2028	1,223,451	641,256	50,746	31,165	4,130	1,950,748
2029	1,276,549	596,710	52,281	29,631	4,130	1,959,301
2030-2034	6,562,749	2,274,317	286,084	123,476	20,654	9,267,280
2035-2039	5,110,000	1,106,900	332,010	77,548	20,655	6,647,113
2040-2044	2,485,000	286,600	263,635	23,054	6,196	3,064,485
	<u>\$ 20,086,411</u>	<u>\$ 7,088,488</u>	<u>\$ 1,105,203</u>	<u>\$ 369,206</u>	<u>\$ 68,155</u>	<u>\$ 28,717,463</u>

<b>BUSINESS-TYPE ACTIVITIES</b>							
Year	General Obligation Bonds		OWDA Loans		OPWC Loans	Subscriptions	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2025	\$ 1,168,941	\$ 973,616	\$ 1,208,583	\$ 81,378	\$ 114,355	\$ 298,864	\$ 16,441
2026	1,222,749	927,351	1,091,793	47,266	114,351	315,538	8,444
2027	1,249,648	887,252	584,829	19,025	114,351	-	-
2028	1,286,549	847,465	212,790	7,741	110,201	-	-
2029	1,328,451	803,535	97,982	1,809	106,051	-	-
2030-2034	6,217,256	3,339,375	-	-	487,917	-	-
2035-2039	5,695,000	2,262,615	-	-	356,853	-	-
2040-2044	4,595,000	1,310,803	-	-	268,235	-	-
2045-2049	3,645,000	407,847	-	-	79,692	-	-
	<u>\$ 26,408,594</u>	<u>\$ 11,759,859</u>	<u>\$ 3,195,977</u>	<u>\$ 157,219</u>	<u>\$ 1,752,006</u>	<u>\$ 614,402</u>	<u>\$ 24,885</u>

**General Obligations Bonds**

General obligations bonds are direct obligations of the City for which its full faith and credit are pledged for repayment. The general obligation bonds will be retired from the general fund and sewer fund. The general obligation bonds outstanding as of December 31, 2024 are to be repaid from both voted and unvoted property taxes levied on all taxable property located within the City, municipal income taxes, and transfers from the sewer fund for exempt properties. Exempt properties include organizations exempt from taxation, such as colleges and churches, as well as property outside the City's jurisdiction who are provided water services from the City. The City assesses these exempt properties through a surcharge on their water bills to pay for the debt. The premium of issuance on these bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized.

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***2010 Various Purpose Refunding Bonds***

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. \$2,625,000 of these bonds were issued for an eight year period and matured December 1, 2018. The remaining \$5,350,000 matures December 1, 2030. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) was deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. A portion of the 2010 refunding bond was matured in 2020 with a new refunding bond.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was immaterial and expensed in the year of the refunding. The issuance resulted in an economic gain of \$181,542.

***2020 Various Purpose Improvement and Refunding Bonds***

In June 2020, the City issued \$14,895,000 general obligation bonds, \$12,870,000 of which were issued to partially refund \$9,715,000 (\$7,465,000 within enterprise funds and \$5,805,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The net present value benefit to the City was \$1,232,461. Included were various improvement bonds for streets, park and a parking lot of \$2,025,000.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was \$39,844, which was expensed in the year of the refunding.

***2023 Various Purpose Improvement Bonds***

In June 2023 the City issued general obligation bonds for fire station and sewer improvements. The bonds maturing on or after December 1, 2048, are subject to optional redemption by the City beginning December 1, 2024. Term bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100 percent of the principal amount redeemed plus interest accrued to the redemption date. The premium of issuance on these bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized.

***2024 Various Purpose Improvement Bonds***

In June 2024 the City issued general obligation bonds for road improvements, roundabouts, pool improvements, and sewer improvements. The bonds maturing on or after December 1, 2049, are subject to optional redemption by the City beginning December 1, 2030. Term bonds are subject to mandatory sinking fund redemption at a redemption price equal to 100 percent of the principal amount redeemed plus interest accrued to the redemption date. The premium of issuance on these bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized.

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**OPWC**

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to 8 percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Wayne County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County's undivided local government fund. The lender will also be entitled to collect any cost incurred in the event of default.

**OWDA**

In the event of default, as defined by each OWDA loan agreement, the lender may declare the full amount of the unpaid Project Participation Principal amount immediately due and payable and require the City to pay any fines or penalties incurred with interest.

**ODOT**

In the event of default, as defined by each ODOT loan agreement, the lender may declare the full amount of the unpaid principal amount immediately due and payable and require the City to pay any fines or penalties incurred with interest. A late charge equal to 5 percent of amount due will be assessed. The loan may also be accelerated to 8 percent interest if further in default.

**Notes Payable**

In 2023, the City issued \$4,750,000 in various purpose improvement notes in anticipation of bonds, for the purpose of paying the property owners' portion of special assessments for improving City streets, and expanding the sanitary sewerage system, at an interest rate of 4.5 percent. These notes were paid in June 2024.

**Subscription Liability**

The City has outstanding subscription-based information technology arrangements. Due to the implementation of GASB 96, existing prior year subscription-based information technology arrangements have met the criteria of subscription liabilities thus requiring them to be recorded by the City. The future subscription payments were discounted based on the interest rate implicit in the lease or by using the City's incremental borrowing rate. This discount is being amortized using the straight-line method over the life of the arrangements.

**NOTE 16 – WOOSTER COMMUNITY HOSPITAL ACCOUNTS RECEIVABLE**

Patient Accounts Receivable Patient accounts receivable at December 31, 2024, consisted of the following amounts:

Patient Accounts Receivable	\$ 84,772,860
Allowance for Uncollectable Accounts	(9,293,740)
Allowance for Contractual Agreements	(36,070,103)
	<u>\$ 39,409,017</u>

The Wooster Community Hospital grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. In addition to the amounts above, other accounts receivable, primarily pharmacy receivables, totaled \$895,487 at December 31, 2024.

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The mix of net receivables from patients and third-party payors at December 31, 2024, is as follows:

Commercial Insurance	28.50%
Medicare	41.50%
Medicaid	11.70%
Self-Pay	18.30%

**NOTE 17 – NET PATIENT REVENUES**

The Wooster Community Hospital has agreements with third-party payors that provide for payment to the Hospital at amounts different from its established rates. Contractual adjustments under third-party reimbursement programs represent the difference between the Hospital's billings at established rates for services and amounts reimbursed by third-party payors. Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. The Hospital has entered into agreements with certain commercial carriers. Reimbursement for services under these agreements includes discounts from established charges and other payment methodologies.

Gross patient service revenue and the allowances to reconcile to net patient service revenue for the years ended December 31, 2024 is as follows:

Gross Patient Services Revenue	\$ 450,494,105
Less:	
Third-Party Allowances and Other Discounts	(254,035,356)
Bad Debts	(6,967,095)
	<u>\$ 189,491,654</u>

The Hospital recognizes patient service revenue associated with services provided to patients who have third-party payor coverage on the basis of contractual rates for the services rendered. For uninsured patients that do not qualify for charity care, the Hospital recognizes revenue on the basis of its standard rates for services provided (or on the basis of discounted rates, if negotiated or provided by policy). On the basis of historical experience, a significant portion of the Hospital's uninsured patients will be unable or unwilling to pay for the services provided. Thus the Hospital records a significant provision for bad debts related to uninsured patients in the period the services are provided.

**NOTE 18 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

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	General Fund	Capital Improvement Fund	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 69,199	\$ -	\$ 241,080	\$ 310,279
Advances to Other Funds	223,000	-	-	223,000
Total Nonspendable	292,199	-	241,080	533,279
Restricted for:				
Street Construction Maintenance and Repair	-	-	297,341	297,341
State Highway	-	-	53,086	53,086
Permissive Tax	-	-	155,564	155,564
Debt Service	-	-	1,051,596	1,051,596
Capital Projects	-	10,031,875	-	10,031,875
Other Purposes	-	-	860,184	860,184
Total Restricted	-	10,031,875	2,417,771	12,449,646
Committed to:				
Economic Development	-	-	169,336	169,336
Capital Projects	331,221	-	-	331,221
Total Committed	331,221	-	169,336	500,557
Assigned for:				
Safety	1,715,997	-	-	1,715,997
Leisure Services	96,068	-	-	96,068
Environment and Development	116,709	-	-	116,709
Transportation Services	117,498	-	-	117,498
Administrative Services	386,590	-	-	386,590
Subsequent Year Appropriations	1,821,996	-	-	1,821,996
Total Assigned	4,254,858	-	-	4,254,858
Unassigned (Deficit)	24,414,005	-	(73,331)	24,340,674
Total Fund Balance	\$ 29,292,283	\$ 10,031,875	\$ 2,754,856	\$ 42,079,014

As of December 31, 2024, the community development block grant had a deficit fund balance of \$73,331. Deficits in the proprietary funds are as follows:

Business Type Activities

Refuse \$ 48,567

Internal Service Fund:

Municipal Garage Fund \$ 346,829

These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur.

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# Required Supplementary Information

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
LAST TEN YEARS**

	<u>2024</u>	<u>2023</u>	<u>2022</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>			
City's Proportion of the Net Pension Liability	0.360285%	0.376038%	0.371908%
City's Proportionate Share of the Net Pension Liability	\$ 94,324,089	\$ 111,081,790	\$ 32,357,501
City's Covered Payroll	\$ 58,461,736	\$ 58,335,208	\$ 53,966,321
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	161.34%	190.42%	59.96%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>			
City's Proportion of the Net Pension Liability	0.2894946%	0.2974633%	0.2732000%
City's Proportionate Share of the Net Pension Liability	\$ 27,969,174	\$ 28,256,130	\$ 17,067,950
City's Covered Payroll	\$ 8,199,790	\$ 7,563,915	\$ 6,880,757
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	341.10%	373.56%	248.05%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.63%	62.90%	75.03%

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the pension systems prior fiscal year end.

See accompanying notes to the required supplementary information.



	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
	0.358975%	0.374288%	0.369982%	0.368541%	0.356900%	0.346852%	0.333976%
\$	53,156,382	\$ 73,980,562	\$ 101,330,569	\$ 57,816,895	\$ 81,045,908	\$ 60,079,139	\$ 40,281,239
\$	50,559,657	\$ 52,669,657	\$ 58,304,100	\$ 52,760,058	\$ 46,141,917	\$ 43,215,716	\$ 40,945,358
	105.14%	140.46%	173.80%	109.58%	175.64%	139.02%	98.38%
	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%
	0.2809580%	0.2920330%	0.2894200%	0.2870710%	0.2847420%	0.2869360%	0.2834352%
\$	19,153,125	\$ 19,672,896	\$ 23,624,319	\$ 17,618,824	\$ 18,035,271	\$ 18,458,794	\$ 14,683,125
\$	6,824,243	\$ 6,795,859	\$ 6,419,944	\$ 6,242,094	\$ 6,046,795	\$ 5,720,744	\$ 5,618,126
	280.66%	289.48%	367.98%	282.26%	298.26%	322.66%	261.35%
	70.65%	69.89%	63.07%	70.91%	68.36%	66.77%	72.20%

See accompanying notes to the required supplementary information.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S CONTRIBUTIONS - PENSION  
LAST TEN YEARS**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>				
Contractually Required Contribution	\$ 8,295,042	\$ 8,184,643	\$ 8,166,929	\$ 7,555,285
Contributions in Relation to the Contractually Required Contribution	<u>(8,295,042)</u>	<u>(8,184,643)</u>	<u>(8,166,929)</u>	<u>(7,555,285)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 59,250,300	\$ 58,461,736	\$ 58,335,208	\$ 53,966,321
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>				
Contractually Required Contribution	\$ 1,852,535	\$ 1,748,641	\$ 1,618,552	\$ 1,473,014
Contributions in Relation to the Contractually Required Contribution	<u>(1,852,535)</u>	<u>(1,748,641)</u>	<u>(1,618,552)</u>	<u>(1,473,014)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 8,688,789	\$ 8,199,790	\$ 7,563,915	\$ 6,880,757
Contributions as a Percentage of Covered Payroll	21.32%	21.33%	21.40%	21.41%

See accompanying notes to the required supplementary information.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 7,078,352	\$ 7,373,752	\$ 6,996,492	\$ 6,331,207	\$ 5,537,030	\$ 5,185,886
<u>(7,078,352)</u>	<u>(7,373,752)</u>	<u>(6,996,492)</u>	<u>(6,331,207)</u>	<u>(5,537,030)</u>	<u>(5,185,886)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 50,559,657	\$ 52,669,657	\$ 58,304,100	\$ 52,760,058	\$ 46,141,917	\$ 43,215,717
14.00%	14.00%	14.00%	14.00%	13.00%	12.00%
\$ 1,461,766	\$ 1,456,153	\$ 1,376,104	\$ 1,337,416	\$ 1,296,086	\$ 1,230,626
<u>(1,461,766)</u>	<u>(1,456,153)</u>	<u>(1,376,104)</u>	<u>(1,337,416)</u>	<u>(1,296,086)</u>	<u>(1,230,626)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,824,243	\$ 6,795,859	\$ 6,419,944	\$ 6,242,094	\$ 6,046,795	\$ 5,720,744
21.42%	21.43%	21.43%	21.43%	21.43%	21.51%

See accompanying notes to the required supplementary information.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY/ASSET  
LAST EIGHT YEARS (1)**

	2024	2023	2022
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>			
City's Proportion of the Net OPEB Liability/Asset	0.367437%	0.387147%	0.382615%
City's Proportionate Share of the Net OPEB Liability/Asset	\$ (3,316,207)	\$ 2,441,036	\$ (11,984,088)
City's Covered Payroll	\$ 58,461,736	\$ 58,335,208	\$ 53,966,321
City's Proportionate Share of the Net OPEB Liability/Asset as a Percentage of its Covered Payroll	-5.67%	4.18%	-22.21%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>			
City's Proportion of the Net OPEB Liability	0.2894946%	0.2974633%	0.2731999%
City's Proportionate Share of the Net OPEB Liability	\$ 2,113,689	\$ 2,117,853	\$ 2,994,506
City's Covered Payroll	\$ 8,199,790	\$ 7,563,915	\$ 6,880,757
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	25.78%	28.00%	43.52%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	51.89%	52.59%	46.86%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the pension systems prior fiscal year end.

See accompanying notes to the required supplementary information

	2021		2020		2019		2018		2017
	0.372755%		0.389818%		0.385271%		0.385100%		0.372611%
\$	(6,640,928)	\$	53,843,993	\$	50,230,244	\$	41,819,002	\$	37,634,678
\$	50,559,657	\$	52,669,657	\$	58,304,100	\$	52,760,058	\$	46,141,917
	-13.13%		102.23%		86.15%		79.26%		81.56%
	115.57%		47.80%		46.33%		54.14%		54.04%
	0.2809580%		0.2920330%		0.2894200%		0.2870710%		0.2847420%
\$	2,976,791	\$	2,884,622	\$	2,635,613	\$	16,265,023	\$	13,516,062
\$	6,824,243	\$	6,795,859	\$	6,419,944	\$	6,242,094	\$	6,046,795
	43.62%		42.45%		41.05%		260.57%		223.52%
	45.42%		47.08%		46.57%		14.13%		15.96%

See accompanying notes to the required supplementary information

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB  
LAST TEN YEARS**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>				
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	-	-	-	-
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (1)	\$ 59,250,300	\$ 58,461,736	\$ 58,335,208	\$ 53,966,321
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>				
Contractually Required Contribution	\$ 43,444	\$ 40,999	\$ 37,820	\$ 34,404
Contributions in Relation to the Contractually Required Contribution	<u>(43,444)</u>	<u>(40,999)</u>	<u>(37,820)</u>	<u>(34,404)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 8,688,789	\$ 8,199,790	\$ 7,563,915	\$ 6,880,757
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(n/a) Information prior to 2016 is not available.

See accompanying notes to the required supplementary information

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ -	\$ -	\$ -	\$ 922,327	\$ 922,838	n/a
-	-	-	(922,327)	(922,838)	n/a
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	n/a
\$ 50,559,657	\$ 52,669,657	\$ 58,304,100	\$ 52,760,058	\$ 46,141,917	n/a
0.00%	0.00%	0.00%	1.75%	2.00%	n/a
\$ 34,121	\$ 33,979	\$ 32,100	\$ 31,210	\$ 30,234	\$ 100,247
(34,121)	(33,979)	(32,100)	(31,210)	(30,234)	(100,247)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,824,243	\$ 6,795,859	\$ 6,419,944	\$ 6,242,094	\$ 6,046,795	\$ 5,720,744
0.50%	0.50%	0.50%	0.50%	0.50%	1.75%

See accompanying notes to the required supplementary information

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NOTE 1 - NET PENSION LIABILITY**

***Changes in Assumptions – OPERS***

No changes to the assumptions below since 2022. Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	<u>2022</u>	<u>2019</u>	<u>2018 and 2017</u>	<u>2016 and prior</u>
Wage Inflation	2.75%	3.25%	2.75%	2.75%
Future Salary Increases, including wage inflation	2.75% to 10.75%	3.25% to 10.75%	3.25% to 10.75%	4.25% to 10.05%
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3.00%, simple	3.00%, simple	3.00%, simple	3.00%, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.90%	7.20%	7.50%	8.00%
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

2024	2.30%, simple through 2024, then 2.05%, simple
2022	3.00%, simple through 2022, then 2.05%, simple
2021	0.50%, simple through 2021, then 2.15%, simple
2020	1.40%, simple through 2020, then 2.15%, simple
2017-2019	3.00%, simple through 2018, then 2.15%, simple
2016 and prior	3.00%, simple through 2018, then 2.80%, simple

***Changes in Benefit Terms – OPERS***

There were no significant changes in benefit terms.

***Changes in Assumptions – OP&F***

For 2022, the single discount rate changed from 8.00 percent to 7.50 percent.

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

***Changes in Benefit Terms – OP&F***

There were no significant changes in benefit terms.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**NOTE 2 - NET OPEB LIABILITY (ASSET)**

***Changes in Assumptions - OPERS***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u><b>Assumption</b></u>	<u><b>2024</b></u>	<u><b>2023</b></u>	<u><b>2022</b></u>	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>
Wage Inflation	2.75%	2.75%	2.75%	3.25%	3.25%	3.25%
Single Discount Rate	5.70%	5.22%	6.00%	6.00%	3.16%	3.96%
Municipal Bond Rate	3.77%	4.05%	1.84%	2.00%	2.75%	3.71%
Health Care Cost Trend Rate	5.50%	5.50%	5.50%	8.50%	10.50%	10.00%

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

***Changes in Benefit Terms – OPERS***

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

***Changes in Assumptions – OP&F***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u><b>Assumption</b></u>	<u><b>2024</b></u>	<u><b>2023</b></u>	<u><b>2022</b></u>	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>	<u><b>2018</b></u>
Blended Discount Rate	4.07%	4.27%	2.84%	2.96%	3.56%	4.66%	3.24%
Municipal Bond Rate	3.38%	3.65%	2.05%	2.12%	2.75%	4.13%	3.16%

***Changes in Benefit Terms – OP&F***

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

**Required Supplementary Information**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 26,893,915	\$ 26,893,915	\$ 29,235,333	\$ 2,341,418
Intergovernmental	1,284,234	1,284,234	1,356,251	72,017
Charges for services	1,913,600	1,913,600	2,080,257	166,657
Fines, licenses, permits	687,800	687,800	834,132	146,332
Interfund services provided	1,300,000	1,300,000	1,845,217	545,217
Interest income	425,000	425,000	843,465	418,465
Miscellaneous	36,200	36,200	255,336	219,136
Total Revenues	32,540,749	32,540,749	36,449,991	3,909,242
<b>Expenditures:</b>				
Safety services				
Personal services	14,496,788	15,876,808	15,461,439	415,369
Operations and maintenance	2,453,150	2,389,357	2,340,038	49,319
Interfund	177,000	280,300	280,248	52
Total safety services	17,126,938	18,546,465	18,081,725	464,740
Health and social services				
Operations and maintenance	132,000	132,000	131,922	78
Total health and social services	132,000	132,000	131,922	78
Leisure services				
Personal services	1,129,614	1,248,473	1,214,622	33,851
Operations and maintenance	1,477,700	1,383,462	1,285,449	98,013
Interfund	27,000	27,000	17,560	9,440
Total leisure services	2,634,314	2,658,935	2,517,631	141,304
Environment & development				
Personal services	1,022,680	1,218,917	1,148,454	70,463
Operations and maintenance	753,250	651,350	298,973	352,377
Interfund	7,500	10,917	8,372	2,545
Total environment & development	1,783,430	1,881,184	1,455,799	425,385
Transportation services				
Personal services	835,280	943,241	906,892	36,349
Operations and maintenance	580,010	775,010	730,088	44,922
Total transportation services	1,415,290	1,718,251	1,636,980	81,271
Administrative services				
Personal services	3,776,984	4,153,412	3,877,497	275,915
Operations and maintenance	2,148,491	2,105,618	1,797,487	308,131
Interfund	6,500	19,525	7,607	11,918
Total administrative services	5,931,975	6,278,555	5,682,591	595,964
Capital outlay				
Capital outlay	843,850	1,354,236	1,284,539	69,697
Total capital outlay	843,850	1,354,236	1,284,539	69,697
Debt service				
Principal	425,000	425,000	425,000	-
Interest	251,150	377,855	377,855	-
Total debt services	676,150	802,855	802,855	-
Total Expenditures	30,543,947	33,372,481	31,594,042	1,778,439
<b>Excess revenues over (under) expenditures</b>	1,996,802	(831,732)	4,855,949	5,687,681
<b>Other Financing Sources (Uses):</b>				
Transfers out	(3,500,000)	(3,558,000)	(3,558,000)	-
Total Other Financing Sources (Uses)	(3,500,000)	(3,558,000)	(3,558,000)	-
<b>Net Change in Fund Balance</b>	(1,503,198)	(4,389,732)	1,297,949	5,687,681
Encumbrances	-	-	2,432,862	2,432,862
Fund balances at beginning of year,	25,561,474	25,561,474	25,561,474	-
<b>Fund balances at end of year</b>	<b>\$ 24,058,276</b>	<b>\$ 21,171,742</b>	<b>\$ 29,292,285</b>	<b>\$ 8,120,543</b>

**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

## NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than debt service or capital project funds) legally restricted or committed to expenditure for specified purposes.

***STREET CONSTRUCTION MAINTENANCE AND REPAIR*** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

***STATE HIGHWAY*** – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

***PERMISSIVE TAX*** – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

***ENFORCEMENT AND EDUCATION*** – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

***MANDATORY DRUG FINES*** - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

***COMMUNITY DEVELOPMENT BLOCK GRANT***– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

***ECONOMIC DEVELOPMENT (Hotel Tax)*** – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

***LAW ENFORCEMENT TRUST*** – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

***POLICE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

***FIRE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

**FEDERAL EQUITABLE SHARING** – This fund is used to account for the City’s portion of federally forfeited property resulting from the Wooster Police Department’s participation with a federal agency, which resulted in forfeiture of property.

**CDBG CHIP HOME REVOLVING LOAN** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

**ECONOMIC/DOWNTOWN LOAN** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

**LAW ENFORCEMENT PROFESSIONAL TRAINING** – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

**LILLIAN LONG ESTATE** – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

**RECREATION SUPPLEMENT** – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

**CHRISTMAS RUN PARK RESTORATION** – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

**CARES ACT** – To account for federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

**ONEOHIO OPIOID SETTLEMENT** – accounts for revenue and expenditures related to the OneOhio settlement with national opioid distributors.

**AMERICAN RESCUE PLAN ACT** – To provide eligible local governments with substantial infusion of resources to meet pandemic response needs and rebuild a stronger, and more equitable economy as the country recovers.

**OAK HILL INCENTIVE DISTRICT TIF** – This fund is used to account for revenues and expenditures derived from the Oak Hill Tax Increment Financing Incentive Districts as authorized pursuant to Ordinance No. 2022-25

**TRANSPORTATION GRANT** – This fund is used to account for grant revenues and user fees in support of providing local and regional transportation services to area residents.

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#### **NONMAJOR DEBT SERVICE FUND**

**DEBT SERVICE** – This fund is used to accumulate revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in city treasury cash and investments	\$ 2,159,953	\$ 1,048,591	\$ 3,208,544
Taxes receivable	486,383	-	486,383
Accounts receivable	770,439	-	770,439
Due from other governments	879,095	-	879,095
Accrued interest receivable	10,514	3,005	13,519
Inventory	241,080	-	241,080
Long term receivables	35,000	-	35,000
Special assessment receivable	-	288,027	288,027
Total assets	<u>\$ 4,582,464</u>	<u>\$ 1,339,623</u>	<u>\$ 5,922,087</u>
<b>Liabilities:</b>			
Accounts payable	\$ 268,194	\$ -	\$ 268,194
Accrued salaries, wages and benefits	4,204	-	4,204
Advances from other funds	223,000	-	223,000
Unearned revenue	475,025	-	475,025
Total liabilities	<u>970,423</u>	<u>-</u>	<u>970,423</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next year	450,466	-	450,466
Unavailable revenue	1,458,315	288,027	1,746,342
Total deferred inflows of resources	<u>1,908,781</u>	<u>288,027</u>	<u>2,196,808</u>
<b>Fund balances:</b>			
Nonspendable	241,080	-	241,080
Restricted	1,366,175	1,051,596	2,417,771
Committed	169,336	-	169,336
Unassigned (Deficit)	(73,331)	-	(73,331)
Total fund balances	<u>1,703,260</u>	<u>1,051,596</u>	<u>2,754,856</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,582,464</u>	<u>\$ 1,339,623</u>	<u>\$ 5,922,087</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Taxes	\$ 1,139,336	\$ -	\$ 1,139,336
Intergovernmental	3,273,341	-	3,273,341
Special assessments	-	45,583	45,583
Fines, licenses, permits	325,992	-	325,992
Interest income	50,211	40,415	90,626
Miscellaneous	172,727	-	172,727
Total revenues	<u>4,961,607</u>	<u>85,998</u>	<u>5,047,605</u>
<b>Expenditures:</b>			
Current operations :			
Safety services	939,661	-	939,661
Health and social services	45,431	-	45,431
Environment and development	1,104,401	-	1,104,401
Transportation services	887,816	3,162	890,978
Capital expenditures	1,252,619	-	1,252,619
Debt service :			
Principal	4,130	247,958	252,088
Interest	-	627,953	627,953
Total expenditures	<u>4,234,058</u>	<u>879,073</u>	<u>5,113,131</u>
Excess revenues over (under) expenditures	<u>727,549</u>	<u>(793,075)</u>	<u>(65,526)</u>
<b>Other financing sources (uses):</b>			
Premium on issuance of debt	-	729,272	729,272
Issuance of debt	-	11,820	11,820
Transfers in	50,000	-	50,000
Total other financing sources (uses)	<u>50,000</u>	<u>741,092</u>	<u>791,092</u>
<b>Net change in fund balances</b>	<u>777,549</u>	<u>(51,983)</u>	<u>725,566</u>
Fund balances at beginning of year	<u>925,711</u>	<u>1,103,579</u>	<u>2,029,290</u>
<b>Fund balances at end of year</b>	<u>\$ 1,703,260</u>	<u>\$ 1,051,596</u>	<u>\$ 2,754,856</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2024**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 230,798	\$ 50,372	\$ 141,205	\$ 81,529
Taxes receivable	-	-	-	-
Accounts receivable	30,871	-	-	-
Due from other governments	691,665	56,082	40,621	-
Accrued interest receivable	4,301	493	416	500
Inventory	201,275	39,805	-	-
Long term receivables	-	-	-	-
Total assets	<u>\$ 1,158,910</u>	<u>\$ 146,752</u>	<u>\$ 182,242</u>	<u>\$ 82,029</u>
<b>Liabilities:</b>				
Accounts payable	\$ 51,013	\$ 6,962	\$ 17	\$ -
Accrued salaries, wages and benefits	-	-	-	-
Advances from other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>51,013</u>	<u>6,962</u>	<u>17</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Unavailable revenue	609,281	46,899	26,661	-
Total deferred inflows of resources	<u>609,281</u>	<u>46,899</u>	<u>26,661</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	201,275	39,805	-	-
Restricted	297,341	53,086	155,564	82,029
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>498,616</u>	<u>92,891</u>	<u>155,564</u>	<u>82,029</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,158,910</u>	<u>\$ 146,752</u>	<u>\$ 182,242</u>	<u>\$ 82,029</u>



Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 5,128	\$ 136,084	\$ 142,113	\$ 5,150	\$ 73,551	\$ 75,572	\$ 10,323
-	-	24,643	-	230,870	230,870	-
-	-	-	-	-	-	-
-	66,095	-	-	12,316	12,316	-
233	35	447	121	1,655	1,054	152
-	-	-	-	-	-	-
-	-	35,000	-	-	-	-
<u>\$ 5,361</u>	<u>\$ 202,214</u>	<u>\$ 202,203</u>	<u>\$ 5,271</u>	<u>\$ 318,392</u>	<u>\$ 319,812</u>	<u>\$ 10,475</u>
\$ -	\$ 52,545	\$ 32,867	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	223,000	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>275,545</u>	<u>32,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	225,233	225,233	-
-	-	-	-	17,953	17,953	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>243,186</u>	<u>243,186</u>	<u>-</u>
-	-	-	-	-	-	-
5,361	-	-	5,271	75,206	76,626	10,475
-	-	169,336	-	-	-	-
-	(73,331)	-	-	-	-	-
<u>5,361</u>	<u>(73,331)</u>	<u>169,336</u>	<u>5,271</u>	<u>75,206</u>	<u>76,626</u>	<u>10,475</u>
<u>\$ 5,361</u>	<u>\$ 202,214</u>	<u>\$ 202,203</u>	<u>\$ 5,271</u>	<u>\$ 318,392</u>	<u>\$ 319,812</u>	<u>\$ 10,475</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2024**

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 21,898	\$ -	\$ 23,240	\$ -
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Accrued interest receivable	56	-	423	8
Inventory	-	-	-	-
Long term receivables	-	-	-	-
Total assets	<u>\$ 21,954</u>	<u>\$ -</u>	<u>\$ 23,663</u>	<u>\$ 8</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries, wages and benefits	-	-	-	-
Advances from other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	-
Restricted	21,954	-	23,663	8
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>21,954</u>	<u>-</u>	<u>23,663</u>	<u>8</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 21,954</u>	<u>\$ -</u>	<u>\$ 23,663</u>	<u>\$ 8</u>

Recreation Supplement Fund	Christmas Run Park Restoration Fund	CARES Act Fund	OneOhio Opioid Settlement Fund	American Rescue Plan Act Fund	Transporation Grant Fund	Total Nonmajor Special Revenue Funds
\$ 8,616	\$ 30,673	\$ 586	\$ 328,630	\$ 770,140	\$ 24,345	\$ 2,159,953
-	-	-	-	-	-	486,383
-	-	-	739,568	-	-	770,439
-	-	-	-	-	-	879,095
212	408	-	-	-	-	10,514
-	-	-	-	-	-	241,080
-	-	-	-	-	-	35,000
<u>\$ 8,828</u>	<u>\$ 31,081</u>	<u>\$ 586</u>	<u>\$ 1,068,198</u>	<u>\$ 770,140</u>	<u>\$ 24,345</u>	<u>\$ 4,582,464</u>
\$ -	\$ -	\$ -	\$ -	\$ 123,181	\$ 1,609	\$ 268,194
-	-	-	-	-	4,204	4,204
-	-	-	-	-	-	223,000
-	-	-	-	475,025	-	475,025
-	-	-	-	598,206	5,813	970,423
-	-	-	-	-	-	450,466
-	-	-	739,568	-	-	1,458,315
-	-	-	739,568	-	-	1,908,781
-	-	-	-	-	-	241,080
8,828	31,081	586	328,630	171,934	18,532	1,366,175
-	-	-	-	-	-	169,336
-	-	-	-	-	-	(73,331)
<u>8,828</u>	<u>31,081</u>	<u>586</u>	<u>328,630</u>	<u>171,934</u>	<u>18,532</u>	<u>1,703,260</u>
<u>\$ 8,828</u>	<u>\$ 31,081</u>	<u>\$ 586</u>	<u>\$ 1,068,198</u>	<u>\$ 770,140</u>	<u>\$ 24,345</u>	<u>\$ 4,582,464</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 292,987	\$ -
Intergovernmental	1,423,937	115,455	-	-
Fines, licenses, permits	-	-	-	481
Interest income	15,217	1,838	10,079	2,696
Miscellaneous	172,727	-	-	-
Total revenues	<u>1,611,881</u>	<u>117,293</u>	<u>303,066</u>	<u>3,177</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	426,415	52,311	-	-
Health and Social Services	-	-	-	-
Environment and development	-	-	-	-
Transportation services	756,154	92,060	8,134	-
Capital expenditures	537,720	-	428,391	-
Debt service:				
Principal	4,130	-	-	-
Total expenditures	<u>1,724,419</u>	<u>144,371</u>	<u>436,525</u>	<u>-</u>
<b>Excess revenues over(under) expenditures</b>	<u>(112,538)</u>	<u>(27,078)</u>	<u>(133,459)</u>	<u>3,177</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	(112,538)	(27,078)	(133,459)	3,177
Fund balances at beginning of year	<u>611,154</u>	<u>119,969</u>	<u>289,023</u>	<u>78,852</u>
<b>Fund balances at end of year</b>	<u>\$ 498,616</u>	<u>\$ 92,891</u>	<u>\$ 155,564</u>	<u>\$ 82,029</u>

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ -	\$ -	\$ 384,875	\$ -	\$ 230,737	\$ 230,737	\$ -
-	1,235,404	-	-	24,599	24,599	-
1,384	-	-	-	-	-	-
776	-	4,171	450	5,642	5,708	265
-	-	-	-	-	-	-
<u>2,160</u>	<u>1,235,404</u>	<u>389,046</u>	<u>450</u>	<u>260,978</u>	<u>261,044</u>	<u>265</u>
8,573	-	-	14,500	218,931	218,931	-
-	-	-	-	-	-	-
-	726,045	350,526	-	-	-	-
-	-	-	-	-	-	-
14,640	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>23,213</u>	<u>726,045</u>	<u>350,526</u>	<u>14,500</u>	<u>218,931</u>	<u>218,931</u>	<u>-</u>
<u>(21,053)</u>	<u>509,359</u>	<u>38,520</u>	<u>(14,050)</u>	<u>42,047</u>	<u>42,113</u>	<u>265</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(21,053)	509,359	38,520	(14,050)	42,047	42,113	265
<u>26,414</u>	<u>(582,690)</u>	<u>130,816</u>	<u>19,321</u>	<u>33,159</u>	<u>34,513</u>	<u>10,210</u>
<u>\$ 5,361</u>	<u>\$ (73,331)</u>	<u>\$ 169,336</u>	<u>\$ 5,271</u>	<u>\$ 75,206</u>	<u>\$ 76,626</u>	<u>\$ 10,475</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,545	-	-	-
Fines, licenses, permits	-	-	-	-
Interest income	651	-	1,407	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,196</u>	<u>-</u>	<u>1,407</u>	<u>-</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	-	-	-	-
Health and Social Services	-	-	-	-
Environment and development	7,396	20,434	-	-
Transportation services	-	-	-	-
Capital expenditures	-	-	-	-
Debt service:				
Principal	-	-	-	-
Total expenditures	<u>7,396</u>	<u>20,434</u>	<u>-</u>	<u>-</u>
<b>Excess revenues over(under) expenditures</b>	<u>(1,200)</u>	<u>(20,434)</u>	<u>1,407</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>(1,200)</u>	<u>(20,434)</u>	<u>1,407</u>	<u>-</u>
Fund balances at beginning of year	<u>23,154</u>	<u>20,434</u>	<u>22,256</u>	<u>8</u>
<b>Fund balances at end of year</b>	<u>\$ 21,954</u>	<u>\$ -</u>	<u>\$ 23,663</u>	<u>\$ 8</u>

Recreation Supplement Fund	Christmas Run Park Restoration Fund	CARES Act Fund	OneOhio Opioid Settlement Fund	American Rescue Plan Act Fund	Transportation Grant Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,139,336
-	-	-	-	443,802	-	3,273,341
-	-	-	324,127	-	-	325,992
289	1,022	-	-	-	-	50,211
-	-	-	-	-	-	172,727
289	1,022	-	324,127	443,802	-	4,961,607
-	-	-	-	-	-	939,661
-	-	-	45,431	-	-	45,431
-	-	-	-	-	-	1,104,401
-	-	-	-	-	31,468	887,816
-	-	-	-	271,868	-	1,252,619
-	-	-	-	-	-	4,130
-	-	-	45,431	271,868	31,468	4,234,058
289	1,022	-	278,696	171,934	(31,468)	727,549
-	-	-	-	-	50,000	50,000
-	-	-	-	-	50,000	50,000
289	1,022	-	278,696	171,934	18,532	777,549
8,539	30,059	586	49,934	-	-	925,711
\$ 8,828	\$ 31,081	\$ 586	\$ 328,630	\$ 171,934	\$ 18,532	\$ 1,703,260

**INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL  
(BUDGETARY BASIS)  
CAPITAL IMPROVEMENT (MAJOR) AND  
OTHER NON-MAJOR GOVERNMENTAL FUNDS**



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 638,589	\$ 503,922	\$ (134,667)
Special Assessments	90,000	234,574	144,574
Interest income	115,000	293,358	178,358
Miscellaneous	15,000	14,500	(500)
Total Revenues	858,589	1,046,354	187,765
<b>Expenditures:</b>			
Transportation services			
Capital outlay	-	6,207	(6,207)
Capital outlay	22,400,396	15,525,924	6,874,472
Debt Service			
Principal	695,000	695,000	-
Interest	63,155	63,155	-
Total debt service	758,155	758,155	-
Total Expenditures	23,158,551	16,290,286	6,868,265
<b>Excess revenues over (under) expenditures</b>	(22,299,962)	(15,243,932)	7,056,030
<b>Other Financing Sources (Uses):</b>			
Proceeds from debt issuance	12,574,000	11,673,383	(900,617)
Transfers in	3,500,000	3,508,000	8,000
Total Other Financing Sources (Uses)	16,074,000	15,181,383	(892,617)
<b>Net change in fund balance</b>	(6,225,962)	(62,549)	6,163,413
Encumbrances	-	3,154,234	3,154,234
Fund balances at beginning of year	6,940,190	6,940,190	-
<b>Fund balances at end of year</b>	<u>\$ 714,228</u>	<u>\$ 10,031,875</u>	<u>\$ 9,317,647</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 1,366,000	\$ 1,423,935	\$ 57,935
Interest income	8,400	15,217	6,817
Miscellaneous	67,000	172,726	105,726
Total Revenues	1,441,400	1,611,878	170,478
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	429,311	429,364	(53)
Interfund	15,000	8,730	6,270
Total safety services	444,311	438,094	6,217
Transportation services			
Operations and maintenance	553,967	517,554	36,413
Interfund	280,370	280,262	108
Total transportation services	834,337	797,816	36,521
Debt service			
Principal	4,131	4,131	-
Total debt service	4,131	4,131	-
Capital outlay	635,000	626,034	8,966
Total Expenditures	1,917,779	1,866,075	51,704
<b>Net change in fund balance</b>	(476,379)	(254,197)	222,182
Encumbrances	-	141,657	141,657
Fund balances at beginning of year	611,156	611,156	-
<b>Fund balances at end of year</b>	<u>\$ 134,777</u>	<u>\$ 498,616</u>	<u>\$ 363,839</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 109,500	\$ 115,455	\$ 5,955
Interest income	1,100	1,838	738
Total Revenues	<u>110,600</u>	<u>117,293</u>	<u>6,693</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	52,312	52,311	1
Total safety services	<u>52,312</u>	<u>52,311</u>	<u>1</u>
Transportation services			
Operations and maintenance	100,827	99,561	1,266
Total transportation services	<u>100,827</u>	<u>99,561</u>	<u>1,266</u>
Total Expenditures	<u>153,139</u>	<u>151,872</u>	<u>1,267</u>
<b>Net change in fund balance</b>	(42,539)	(34,579)	7,960
Encumbrances	-	7,500	7,500
Fund balances at beginning of year	<u>119,970</u>	<u>119,970</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 77,431</u>	<u>\$ 92,891</u>	<u>\$ 15,460</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Taxes	\$ 283,000	\$ 292,988	\$ 9,988
Interest income	5,800	10,078	4,278
Total Revenues	<u>288,800</u>	<u>303,066</u>	<u>14,266</u>
<b>Expenditures:</b>			
Transportation services			
Operations and maintenance	19,842	6,582	13,260
Interfund	1,575	1,551	24
Total transportation services	<u>21,417</u>	<u>8,133</u>	<u>13,284</u>
Capital outlay	500,000	500,000	-
Total Expenditures	<u>521,417</u>	<u>508,133</u>	<u>13,284</u>
<b>Net change in fund balance</b>	(232,617)	(205,067)	27,550
Encumbrances	-	71,609	71,609
Fund balances at beginning of year	<u>289,022</u>	<u>289,022</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 56,405</u>	<u>\$ 155,564</u>	<u>\$ 99,159</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Fines, licenses, permits	\$ 900	\$ 482	\$ (418)
Interest income	1,400	2,696	1,296
Total Revenues	<u>2,300</u>	<u>3,178</u>	<u>878</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	80,000	-	80,000
Total Expenditures	<u>80,000</u>	<u>-</u>	<u>80,000</u>
<b>Net change in fund balance</b>	(77,700)	3,178	80,878
Fund balances at beginning of year	<u>78,851</u>	<u>78,851</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 1,151</u>	<u>\$ 82,029</u>	<u>\$ 80,878</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Fines, licenses, permits	\$ 2,000	\$ 1,385	\$ (615)
Interest income	530	775	245
Total Revenues	<u>2,530</u>	<u>2,160</u>	<u>(370)</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	24,000	8,573	15,427
Total safety services	<u>24,000</u>	<u>8,573</u>	<u>15,427</u>
Capital outlay	15,000	14,640	360
Total Expenditures	<u>39,000</u>	<u>23,213</u>	<u>15,787</u>
<b>Net change in fund balance</b>	(36,470)	(21,053)	15,417
Fund balances at beginning of year	<u>26,414</u>	<u>26,414</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ (10,056)</u>	<u>\$ 5,361</u>	<u>\$ 15,417</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 1,617,500	\$ 1,235,404	\$ (382,096)
Total Revenues	<u>1,617,500</u>	<u>1,235,404</u>	<u>(382,096)</u>
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	<u>1,560,032</u>	<u>1,309,639</u>	<u>250,393</u>
Total Expenditures	<u>1,560,032</u>	<u>1,309,639</u>	<u>250,393</u>
<b>Net change in fund balance</b>	57,468	(74,235)	(131,703)
Encumbrances	-	583,592	583,592
Fund balances at beginning of year	<u>(582,688)</u>	<u>(582,688)</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ (525,220)</u>	<u>\$ (73,331)</u>	<u>\$ 451,889</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Taxes	\$ 368,400	\$ 384,875	\$ 16,475
Interest income	250	4,171	3,921
Total Revenues	<u>368,650</u>	<u>389,046</u>	<u>20,396</u>
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	<u>389,500</u>	<u>385,525</u>	<u>3,975</u>
Total Expenditures	<u>389,500</u>	<u>385,525</u>	<u>3,975</u>
<b>Net change in fund balance</b>	(20,850)	3,521	24,371
Encumbrances	-	35,000	35,000
Fund balances at beginning of year	<u>130,815</u>	<u>130,815</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 109,965</u>	<u>\$ 169,336</u>	<u>\$ 59,371</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Interest income	\$ 350	\$ 450	\$ 100
Total Revenues	<u>350</u>	<u>450</u>	<u>100</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	<u>19,700</u>	<u>14,500</u>	<u>5,200</u>
Total Expenditures	<u>19,700</u>	<u>14,500</u>	<u>5,200</u>
<b>Net change in fund balance</b>	(19,350)	(14,050)	5,300
Fund balances at beginning of year	<u>19,321</u>	<u>19,321</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ (29)</u>	<u>\$ 5,271</u>	<u>\$ 5,300</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
POLICE PENSION NON-MAJOR SPECIAL REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Taxes	\$ 180,700	\$ 230,740	\$ 50,040
Intergovernmental	18,600	24,599	5,999
Interest income	2,750	5,642	2,892
Total Revenues	<u>202,050</u>	<u>260,981</u>	<u>58,931</u>
<b>Expenditures:</b>			
Safety services			
Personal services	215,000	215,000	-
Operations and maintenance	5,000	3,932	1,068
Total Expenditures	<u>220,000</u>	<u>218,932</u>	<u>1,068</u>
<b>Net change in fund balance</b>	(17,950)	42,049	59,999
Fund balances at beginning of year	<u>33,157</u>	<u>33,157</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 15,207</u>	<u>\$ 75,206</u>	<u>\$ 59,999</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Taxes	\$ 180,700	\$ 230,737	\$ 50,037
Intergovernmental	18,600	24,599	5,999
Interest income	2,750	5,709	2,959
Total Revenues	<u>202,050</u>	<u>261,045</u>	<u>58,995</u>
<b>Expenditures:</b>			
Safety services			
Personal services	215,000	215,000	-
Operations and maintenance	5,000	3,933	1,067
Total Expenditures	<u>220,000</u>	<u>218,933</u>	<u>1,067</u>
<b>Net change in fund balance</b>	(17,950)	42,112	60,062
Fund balances at beginning of year	<u>34,514</u>	<u>34,514</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 16,564</u>	<u>\$ 76,626</u>	<u>\$ 60,062</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Interest income	\$ 176	\$ 264	\$ 88
Total Revenues	<u>176</u>	<u>264</u>	<u>88</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>Net change in fund balance</b>	(9,824)	264	10,088
Fund balances at beginning of year	<u>10,211</u>	<u>10,211</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 387</u>	<u>\$ 10,475</u>	<u>\$ 10,088</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ 5,545	\$ 5,545
Interest income	230	651	421
Total Revenues	<u>230</u>	<u>6,196</u>	<u>5,966</u>
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	<u>23,621</u>	<u>7,396</u>	<u>16,225</u>
Total Expenditures	<u>23,621</u>	<u>7,396</u>	<u>16,225</u>
<b>Net change in fund balance</b>	(23,391)	(1,200)	22,191
Fund balances at beginning of year	<u>23,154</u>	<u>23,154</u>	-
<b>Fund balances at end of year</b>	<u>\$ (237)</u>	<u>\$ 21,954</u>	<u>\$ 22,191</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	\$ -	\$ 20,432	\$ (20,432)
Total Expenditures	<u>-</u>	<u>20,432</u>	<u>(20,432)</u>
<b>Net change in fund balance</b>	-	(20,432)	(20,432)
Fund balances at beginning of year	<u>20,432</u>	<u>20,432</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 20,432</u>	<u>\$ -</u>	<u>\$ (20,432)</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Interest income	\$ 400	\$ 1,407	\$ 1,007
Total Revenues	<u>400</u>	<u>1,407</u>	<u>1,007</u>
<b>Expenditures:</b>			
Safety services			
Personal services	<u>22,000</u>	<u>-</u>	<u>22,000</u>
Total Expenditures	<u>22,000</u>	<u>-</u>	<u>22,000</u>
<b>Net change in fund balance</b>	(21,600)	1,407	23,007
Fund balances at beginning of year	<u>22,256</u>	<u>22,256</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 656</u>	<u>\$ 23,663</u>	<u>\$ 23,007</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
Revenues:	\$ -	\$ -	\$ -
Expenditures:	-	-	-
Net change in fund balance	-	-	-
Fund balances at beginning of year	8	8	-
Fund balances at end of year	\$ 8	\$ 8	\$ -

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
RECREATION SUPPLEMENTAL NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Interest income	\$ 150	\$ 290	\$ 140
Total Revenues	150	290	140
<b>Expenditures:</b>			
Leisure services			
Operations and maintenance	8,600	-	8,600
Total Expenditures	8,600	-	8,600
<b>Net change in fund balance</b>	(8,450)	290	8,740
Fund balances at beginning of year	8,538	8,538	-
<b>Fund balances at end of year</b>	<u>\$ 88</u>	<u>\$ 8,828</u>	<u>\$ 8,740</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Interest income	\$ 550	\$ 1,023	\$ 473
Total Revenues	<u>550</u>	<u>1,023</u>	<u>473</u>
<b>Expenditures:</b>			
Leisure services			
Operations and maintenance	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total Expenditures	<u>30,000</u>	<u>-</u>	<u>30,000</u>
<b>Net change in fund balance</b>	(29,450)	1,023	30,473
Fund balances at beginning of year	<u>30,058</u>	<u>30,058</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 608</u>	<u>\$ 31,081</u>	<u>\$ 30,473</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**CARES ACT FUND NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>	-	-	-
<b>Net change in fund balance</b>	-	-	-
Fund balances at beginning of year	586	586	-
<b>Fund balances at end of year</b>	<u>\$ 586</u>	<u>\$ 586</u>	<u>\$ -</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ONEOHIO OPIOID SETTLEMENT FUND NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Charges for services	\$ 100,000	\$ 324,126	\$ 224,126
Total Revenues	<u>100,000</u>	<u>324,126</u>	<u>224,126</u>
<b>Expenditures:</b>			
Health and social services			
Operations and maintenance	<u>115,000</u>	<u>45,431</u>	<u>69,569</u>
Total Expenditures	<u>115,000</u>	<u>45,431</u>	<u>69,569</u>
<b>Net change in fund balance</b>	(15,000)	278,695	293,695
Fund balances at beginning of year	<u>49,935</u>	<u>49,935</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 34,935</u>	<u>\$ 328,630</u>	<u>\$ 293,695</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
AMERICAN RESCUE PLAN ACT FUND NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 23,708	\$ 443,803	\$ 420,095
Total Revenues	<u>23,708</u>	<u>443,803</u>	<u>420,095</u>
<b>Expenditures:</b>			
Health and social services			
Capital outlay	<u>918,828</u>	<u>918,828</u>	<u>-</u>
Total Expenditures	<u>918,828</u>	<u>918,828</u>	<u>-</u>
<b>Net change in fund balance</b>	(895,120)	(475,025)	420,095
Encumbrances	-	646,959	646,959
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ (895,120)</u>	<u>\$ 171,934</u>	<u>\$ 1,067,054</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
OAK HILL INCENTIVE FUND NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Taxes	\$ 74,000	\$ -	\$ (74,000)
Total Revenues	<u>74,000</u>	<u>-</u>	<u>(74,000)</u>
<b>Expenditures:</b>			
	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	74,000	-	(74,000)
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 74,000</u>	<u>\$ -</u>	<u>\$ (74,000)</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**TRANSPORTATION GRANT FUND NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Transportation services			
Personal services	40,000	34,019	5,981
Operations and maintenance	10,000	1,684	8,316
Total Expenditures	50,000	35,703	14,297
<b>Excess revenues over (under) expenditures</b>	(50,000)	(35,703)	14,297
<b>Other Financing Sources (Uses):</b>			
Transfers in	50,000	50,000	-
Total Other Financing Sources (Uses)	50,000	50,000	-
<b>Net change in fund balance</b>	-	14,297	14,297
Encumbrances	-	4,235	4,235
Fund balances at beginning of year	-	-	-
<b>Fund balances at end of year</b>	\$ -	\$ 18,532	\$ 18,532

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
NON-MAJOR DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Special Assessments	\$ 52,500	\$ 45,583	\$ (6,917)
Interest income	17,500	40,416	22,916
Total Revenues	<u>70,000</u>	<u>85,999</u>	<u>15,999</u>
<b>Expenditures:</b>			
Transportation services			
Operations and maintenance	5,000	3,162	1,838
Total transportation services	<u>5,000</u>	<u>3,162</u>	<u>1,838</u>
Debt service			
Interest	776,092	627,953	148,139
Principal	100,000	247,958	(147,958)
Total debt service	<u>876,092</u>	<u>875,911</u>	<u>181</u>
Total Expenditures	<u>881,092</u>	<u>879,073</u>	<u>2,019</u>
<b>Excess revenues over (under) expenditures</b>	(811,092)	(793,074)	18,018
<b>Other Financing Sources (Uses):</b>			
Proceeds from debt issuance	-	11,820	11,820
Premium on issuance of debt	-	729,272	729,272
Total Other Financing Sources (Uses)	<u>-</u>	<u>741,092</u>	<u>741,092</u>
<b>Net change in fund balance</b>	(811,092)	(51,982)	759,110
Fund balances at beginning of year	<u>1,103,578</u>	<u>1,103,578</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 292,486</u>	<u>\$ 1,051,596</u>	<u>\$ 759,110</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**COMBINING STATEMENTS FOR  
PROPRIETARY FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF FUND NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2024**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Assets</b>				
Current assets				
Equity in city treasury cash and investments	\$ 43,768	\$ 2,249,111	\$ 143,453	\$ 2,436,332
Receivables - net of allowances:				
Accrued interest	-	3,869	-	3,869
Total current assets	<u>43,768</u>	<u>2,252,980</u>	<u>143,453</u>	<u>2,440,201</u>
Noncurrent assets				
Net OPEB asset	15,661	-	-	15,661
Total assets	<u>59,429</u>	<u>2,252,980</u>	<u>143,453</u>	<u>2,455,862</u>
<b>Deferred Outflows of Resources</b>				
Pension	140,063	-	-	140,063
OPEB	13,939	-	-	13,939
Total deferred outflows of resources	<u>154,002</u>	<u>-</u>	<u>-</u>	<u>154,002</u>
<b>Liabilities</b>				
Current liabilities				
Accounts payable	17,922	383	1,698	20,003
Accrued salaries, wages and benefits	21,074	-	-	21,074
Current portion of compensated absences	5,195	-	-	5,195
Total current liabilities	<u>44,191</u>	<u>383</u>	<u>1,698</u>	<u>46,272</u>
Noncurrent liabilities				
Net pension liability	429,788	-	-	429,788
Compensated absences	72,693	-	-	72,693
Total noncurrent liabilities	<u>502,481</u>	<u>-</u>	<u>-</u>	<u>502,481</u>
Total liabilities	<u>546,672</u>	<u>383</u>	<u>1,698</u>	<u>548,753</u>
<b>Deferred Inflows of Resources</b>				
Pension	4,627	-	-	4,627
OPEB	8,961	-	-	8,961
Total deferred inflows of resources	<u>13,588</u>	<u>-</u>	<u>-</u>	<u>13,588</u>
<b>Net Position</b>				
Restricted for OPEB	15,661	-	-	15,661
Unrestricted	(362,490)	2,252,597	141,755	2,031,862
Total net position	<u>\$ (346,829)</u>	<u>\$ 2,252,597</u>	<u>\$ 141,755</u>	<u>\$ 2,047,523</u>

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Operating Revenues:</b>				
Charges for services	\$ -	\$ 5,597,284	\$ -	\$ 5,597,284
Interfund services provided	728,284	-	-	728,284
Miscellaneous	258	122,212	-	122,470
Total operating revenues	<u>728,542</u>	<u>5,719,496</u>	<u>-</u>	<u>6,448,038</u>
<b>Operating expenses:</b>				
Personal services	454,401	5,716,488	-	6,170,889
Operations and maintenance	267,888	25	21,172	289,085
Total operating expenses	<u>722,289</u>	<u>5,716,513</u>	<u>21,172</u>	<u>6,459,974</u>
Operating income (loss)	<u>6,253</u>	<u>2,983</u>	<u>(21,172)</u>	<u>(11,936)</u>
<b>Non-operating revenues (expenses):</b>				
Interest & investment earnings	-	72,359	21,172	93,531
Net non-operating revenues (expenses)	<u>-</u>	<u>72,359</u>	<u>21,172</u>	<u>93,531</u>
<b>Change in net position</b>	6,253	75,342	-	81,595
Total net position at beginning of year	<u>(353,082)</u>	<u>2,177,255</u>	<u>141,755</u>	<u>1,965,928</u>
<b>Total net position at end of year</b>	<u>\$ (346,829)</u>	<u>\$ 2,252,597</u>	<u>\$ 141,755</u>	<u>\$ 2,047,523</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ -	\$ 5,597,284	\$ -	\$ 5,597,284
Cash paid to suppliers	(266,060)	-	(21,718)	(287,778)
Cash paid to employees	(462,172)	(5,716,284)	-	(6,178,456)
Cash received from interfund services provided	728,284	-	-	728,284
Other revenue (expense)	258	122,187	-	122,445
Net cash provided (used) by operating activities	<u>310</u>	<u>3,187</u>	<u>(21,718)</u>	<u>(18,221)</u>
<b>Cash flows from investing activities:</b>				
Interest from investments	-	68,997	21,172	90,169
Net cash provided (used) by investing activities	<u>-</u>	<u>68,997</u>	<u>21,172</u>	<u>90,169</u>
Net increase (decrease) in City treasury cash	310	72,184	(546)	71,948
Equity in City treasury cash at beginning of year	43,458	2,176,927	143,999	2,364,384
<b>Equity in City treasury cash at end of year</b>	<u><u>\$ 43,768</u></u>	<u><u>\$ 2,249,111</u></u>	<u><u>\$ 143,453</u></u>	<u><u>\$ 2,436,332</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ 6,253	\$ 2,983	\$ (21,172)	\$ (11,936)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Reconciling Items:				
Net OPEB asset	(15,661)	-	-	(15,661)
Deferred outflows - pension/OPEB	93,425	-	-	93,425
Accounts and other payables	1,828	204	(546)	1,486
Accrued salaries, wages and benefits	4,135	-	-	4,135
Compensated absences payable	(19,185)	-	-	(19,185)
Net pension/OPEB liability	(78,374)	-	-	(78,374)
Deferred inflows - pension/OPEB	7,889	-	-	7,889
Net cash provided (used) by operating activities	<u><u>\$ 310</u></u>	<u><u>\$ 3,187</u></u>	<u><u>\$ (21,718)</u></u>	<u><u>\$ (18,221)</u></u>

**COMBINING STATEMENTS FOR  
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE  
FOR FIDUCIARY FUNDS**

## **CUSTODIAL FUNDS**

Custodial funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

***HOLDING ACCOUNT*** – This fund is used to hold monies received from insurance premiums or proceeds on behalf of non-employees.

***WOOSTER GROWTH CORPORATION*** – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

***WOOSTER-ASHLAND REGIONAL COUNCIL OF GOVERNMENTS*** – This fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Holding Account Fund	Wooster Growth Corporation Fund	Wooster- Ashland Regional Council of Governments	Total Custodial Funds
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 67,196	\$ 1,355,633	\$ 478,344	\$ 1,901,173
Receivables:				
Accounts	-	-	1,146	1,146
Interest	-	4,756	1,646	6,402
Total assets	<u>67,196</u>	<u>1,360,389</u>	<u>481,136</u>	<u>1,908,721</u>
<b>Liabilities:</b>				
Accounts payable	297	368	12,573	13,238
Total liabilities	<u>297</u>	<u>368</u>	<u>12,573</u>	<u>13,238</u>
<b>Net Position</b>				
Restricted for individuals, organizations and other governments	66,899	1,360,021	468,563	1,895,483
Total net position	<u>\$ 66,899</u>	<u>\$ 1,360,021</u>	<u>\$ 468,563</u>	<u>\$ 1,895,483</u>

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Holding Account Fund	Wooster Growth Corporation Fund	Wooster- Ashland Regional Council of Governments	Total Custodial Funds
<b>Additions</b>				
Amounts received as fiscal agent	\$ 68,334	\$ 133,207	\$ 1,934,132	\$ 2,135,673
<i>Total additions</i>	<u>68,334</u>	<u>133,207</u>	<u>1,934,132</u>	<u>2,135,673</u>
<b>Deductions</b>				
Distributions as fiscal agent	62,236	149,370	1,858,288	2,069,894
<i>Total deductions</i>	<u>62,236</u>	<u>149,370</u>	<u>1,858,288</u>	<u>2,069,894</u>
<i>Change in net position</i>	6,098	(16,163)	75,844	65,779
<i>Net position (deficit) beginning of year,</i>	<u>60,801</u>	<u>1,376,184</u>	<u>392,719</u>	<u>1,829,704</u>
<i>Net position end of year</i>	<u>\$ 66,899</u>	<u>\$ 1,360,021</u>	<u>\$ 468,563</u>	<u>\$ 1,895,483</u>





**STATISTICAL SECTION**



## STATISTICAL SECTION

This section of the City of Wooster's annual comprehensive financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall, as well as its various service segment's, financial health.

<b><u>Category/Schedule #</u></b>	<b><u>Page #</u></b>
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### **FINANCIAL TRENDS**

To help the user understand how the City and its service segments' financial performance and well-being have changed over time.

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To help the user assess the City's revenue sources.

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To help the user assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.

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To help the user understand the environment within which the City's financial activities take place.

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To help the user understand how the information in the City's financial report relates to the main services the City provides.

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*Sources: Sources of the information presented in this section are provided at the bottom of each schedule.*

**CITY OF WOOSTER, OHIO  
NET POSITION  
LAST TEN YEARS**

**Schedule 1.1  
Primary Government  
(accrual basis of accounting)**

	2015	2016	Restated 2017	2018	2019	2020	2021	Restated 2022	2023	2024
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 51,261,796	\$ 52,931,789	\$ 55,015,534	\$ 59,521,700	\$ 61,287,307	\$ 63,003,687	\$ 65,862,755	\$ 67,185,222	\$ 70,734,829	\$ 71,377,860
Restricted	7,598,390	6,999,286	6,469,860	6,593,499	8,071,026	8,670,656	7,975,371	9,033,382	11,153,236	16,228,498
Unrestricted	1,241,384	2,331,616	(13,483,530)	(18,392,912)	(6,795,111)	(6,905,767)	(4,206,360)	(1,010,453)	(1,075,072)	(476,990)
Total net position	60,101,570	62,262,691	48,001,864	47,722,287	62,563,222	64,768,576	69,631,766	75,208,151	80,812,993	87,129,368
<b>Business-type Activities</b>										
Net Investment in Capital Assets	106,000,665	121,278,269	143,991,255	144,008,430	145,600,682	144,304,310	145,049,659	143,362,828	145,245,429	156,433,758
Restricted	2,001,711	1,606,265	1,683,581	1,724,139	1,455,229	1,724,139	1,280,293	1,194,120	1,724,139	3,081,287
Unrestricted	85,324,448	75,411,551	11,214,687	7,403,062	(6,341,115)	(6,148,800)	51,659,163	77,536,499	81,764,771	76,894,591
Total net position	193,326,824	198,296,085	156,889,523	153,135,631	140,714,796	139,879,649	197,989,115	222,093,447	228,734,339	236,409,636
<b>Total Primary Government</b>										
Net Investment in Capital Assets	157,262,461	174,210,058	199,006,789	203,530,130	206,887,989	207,307,997	210,912,414	210,548,050	215,980,258	227,811,618
Restricted	9,600,101	8,605,551	8,153,441	8,317,638	9,526,255	10,394,795	9,255,664	10,227,502	12,877,375	19,309,785
Unrestricted	86,565,832	77,743,167	(2,268,843)	(10,989,850)	(13,136,226)	(13,054,567)	47,452,803	76,526,046	80,689,699	76,417,601
Total net position	\$ 253,428,394	\$ 260,558,776	\$ 204,891,387	\$ 200,857,918	\$ 203,278,018	\$ 204,648,225	\$ 267,620,881	\$ 297,301,598	\$ 309,547,332	\$ 323,539,004

Source: Respective annual comprehensive financial reports (Statements of Net Position).

In 2017 the City restated for GASB 75

In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.

In 2022 the City restated for GASB 96

**CITY OF WOOSTER, OHIO** **Schedule 1.2**  
**CHANGES IN NET POSITION** **Primary Government**  
**LAST TEN YEARS** **(accrual basis of accounting)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Expenses:</b>										
Governmental activities:										
Safety Services	\$ 14,021,518	\$ 16,295,627	\$ 15,792,489	\$ 17,344,884	\$ 4,324,395	\$ 15,378,805	\$ 16,236,155	\$ 17,377,593	\$ 21,008,393	\$ 21,180,276
Health and Social Services	133,913	125,542	124,560	122,801	129,307	2,323,517	136,739	210,541	140,631	177,353
Leisure Services	2,049,325	2,281,569	2,317,942	2,490,296	2,452,455	2,398,360	2,124,830	2,345,833	2,953,413	3,020,153
Environment & Development Services	1,840,682	1,472,669	1,324,518	1,601,401	2,138,401	1,691,581	3,914,844	1,601,556	2,120,747	2,581,819
Transportation Services	4,409,213	4,340,883	4,601,111	4,836,791	6,438,205	5,435,485	5,724,439	5,818,873	6,334,955	6,965,955
Administrative & Central Services	837,176	882,573	1,323,542	1,244,348	1,010,662	4,575,848	1,950,613	2,932,741	4,058,009	4,693,921
Total governmental activities expenses	23,291,827	25,398,863	25,484,162	27,640,521	16,493,425	31,803,596	30,087,620	30,287,137	36,616,148	38,619,477
<b>Business-type activities:</b>										
Wooster Community Hospital	129,972,827	142,069,530	159,653,352	170,529,841	190,383,164	180,265,505	136,255,978	166,619,699	202,309,516	215,798,445
Water (Production & Distribution)	5,599,133	5,238,994	5,465,250	5,938,808	5,933,702	5,867,305	4,760,532	5,498,670	6,516,834	6,814,948
Water Pollution Control	7,048,437	6,516,679	7,357,812	8,052,899	8,042,690	8,222,287	6,884,451	7,124,713	8,854,759	9,522,013
Storm Drainage Utility	994,581	1,195,430	1,229,759	1,313,625	1,642,423	1,425,256	1,252,456	1,470,775	1,696,066	1,809,073
Refuse Collection	1,475,426	1,267,551	1,379,915	1,400,390	1,289,971	1,823,106	1,713,616	1,816,782	1,764,638	1,855,936
Total business-type activities expenses	145,090,404	156,288,184	175,086,088	187,235,563	207,291,950	197,603,459	180,867,033	182,530,639	221,141,813	235,800,415
Total primary government expenses	168,382,231	181,687,047	200,570,250	214,876,084	223,785,375	229,407,055	180,954,653	212,817,776	257,757,961	274,419,892
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Safety Services	936,744	1,018,103	1,097,454	1,104,493	1,179,550	1,055,256	1,285,817	1,353,685	1,565,647	1,609,790
Health and Social Services	-	-	-	-	-	-	-	-	-	1,063,694
Leisure Services	309,506	324,208	321,556	350,576	346,879	97,761	329,672	414,392	420,327	415,529
Environment & Development Services	354,693	410,293	407,286	372,806	385,118	292,495	418,498	629,187	319,074	464,667
Transportation Services	102,478	65,448	38,147	42,145	36,106	22,150	29,400	28,180	21,495	17,130
Administrative and Central Services	300,499	335,615	365,792	325,675	278,534	821,758	1,069,619	1,068,188	2,805,492	2,919,734
Operating grants & contributions	3,180,107	1,880,980	1,694,842	1,834,447	2,549,530	4,103,875	2,313,677	2,140,170	2,442,361	2,449,993
Capital grants & contributions	231,534	1,754,113	949,960	897,000	1,052,645	3,601,877	3,171,063	3,693,043	1,304,818	1,317,634
Total governmental activities program revenues	5,415,561	5,788,760	4,875,037	4,927,142	5,828,362	9,995,172	8,617,746	9,326,845	8,879,214	10,258,171
<b>Charges for services</b>										
Wooster Community Hospital	136,357,280	145,427,161	151,697,760	165,230,382	174,252,736	160,218,206	185,922,665	184,321,630	196,140,389	212,895,553
Water (Production & Distribution)	5,239,430	5,371,358	5,403,452	5,811,200	6,334,849	6,648,063	7,031,357	7,542,051	8,009,657	8,797,414
Water Pollution Control	6,036,572	6,186,665	6,537,456	7,623,100	8,595,367	9,180,570	9,283,738	9,146,110	9,538,495	10,731,073
Storm Drainage Utility	1,490,808	1,509,571	1,516,837	1,538,577	1,556,097	1,557,210	1,673,582	1,651,206	1,657,717	1,745,969
Refuse Collection	1,388,813	1,274,671	1,272,060	1,144,712	1,139,540	1,317,076	1,534,233	1,626,256	1,684,526	1,767,448
Operating grants & contributions	263,148	302,013	485,757	225,561	75,579	14,832,152	3,471,802	5,684,114	3,974,223	183,593
Capital grants & contributions	974,903	195,477	300,867	334,703	159,255	-	383,999	-	300,000	2,297,741
Total business-type program revenues	151,750,954	160,266,916	167,214,189	181,908,235	192,113,423	193,753,277	209,301,376	209,971,367	221,305,007	238,418,791
Total primary government program revenues	157,166,515	166,055,676	172,089,226	186,835,377	197,941,785	203,748,449	217,919,122	219,298,212	230,184,221	248,676,962

(continued)

**CITY OF WOOSTER, OHIO**  
**Schedule 1.2**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**  
**Primary Government**  
**(accrual basis of accounting)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (Expense)/Revenue										
Governmental activities	(17,876,266)	(19,610,103)	(20,609,125)	(22,713,379)	(10,665,063)	(21,808,424)	(21,469,874)	(20,960,292)	(27,736,934)	(28,361,306)
Business-type activities	6,660,550	3,978,732	(7,871,899)	(5,327,328)	(15,178,527)	(3,850,182)	58,434,343	27,440,728	163,194	2,618,376
Total primary government net expense	(11,215,716)	(15,631,371)	(28,481,024)	(28,040,707)	(25,843,590)	(25,658,606)	36,964,469	6,480,436	(27,573,740)	(25,742,930)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
City income tax	16,517,402	17,836,770	18,092,521	17,986,197	20,507,009	18,025,492	21,917,445	22,404,977	25,279,874	27,008,705
Property taxes	1,992,452	1,975,304	1,953,715	2,033,369	2,212,058	2,236,042	2,391,097	2,535,786	2,555,135	3,154,607
Estate taxes	91,081	2,593	48,894	10,895	52,314	149,427	35,903	-	-	-
Hotel and trailer taxes	276,160	282,455	285,669	282,349	285,405	321,852	493,299	559,189	563,213	586,876
Unrestricted grants and contributions	960,304	868,452	944,818	914,090	1,033,610	924,112	1,333,426	1,303,031	3,022,925	1,858,271
Investment earnings	116,212	202,805	236,676	451,022	728,319	586,661	(18,521)	(765,568)	1,253,758	1,320,980
Miscellaneous	934,335	644,245	469,093	755,880	687,283	1,552,963	427,768	499,262	666,871	1,174,991
Transfers	(500,000)	(41,400)	-	-	-	-	(247,353)	-	-	(426,749)
Total governmental activities	20,387,946	21,771,224	22,031,386	22,433,802	25,505,998	23,796,549	26,333,064	26,536,677	33,341,776	34,677,681
Business-type activities:										
Investment earnings	574,575	643,478	745,789	1,330,696	2,629,791	2,230,086	(689,667)	(3,896,143)	6,115,893	4,463,789
Miscellaneous	2,489,921	305,651	233,663	242,740	127,901	671,357	117,437	125,747	361,805	166,383
Transfers	500,000	41,400	-	-	-	-	247,353	-	-	426,749
Total business-type activities	3,564,496	990,529	979,452	1,573,436	2,757,692	2,901,443	(324,877)	(3,770,396)	6,477,698	5,056,921
Total primary government	23,952,442	22,761,753	23,010,838	24,007,238	28,263,690	26,697,992	26,008,187	22,766,281	39,819,474	39,734,602
Changes in Net Position										
Governmental activities	2,511,680	2,161,121	1,422,261	(279,577)	14,840,935	1,988,125	4,863,190	5,576,385	5,604,842	6,316,375
Business-type activities	10,225,046	4,969,261	(6,892,447)	(3,753,892)	(12,420,835)	(948,739)	58,109,466	23,670,332	6,640,892	7,675,297
Total primary government changes in Net Position	\$ 12,736,726	\$ 7,130,382	\$ (5,470,186)	\$ (4,033,469)	\$ 2,420,100	\$ 1,039,386	\$ 62,972,656	\$ 29,246,717	\$ 12,245,734	\$ 13,991,672

Source: Respective annual comprehensive financial reports (Statements of Activities).

2017 has not been adjusted for implementation of GASB 75  
 In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.  
 In 2023, the City implemented GASB 96; however, 2022 was not restated in this schedule to reflect the change.

**CITY OF WOOSTER, OHIO**  
**FUND BALANCES**  
**LAST TEN YEARS**

**Schedule 1.3**  
**Governmental Funds**  
*(modified accrual basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>GENERAL FUND</b>										
Fund balances:										
Nonspendable	\$ 195,491	\$ 72,232	\$ 61,467	\$ 160,702	\$ 179,199	\$ 367,872	\$ 292,199	\$ 325,318	\$ 292,198	\$ 292,199
Committed	-	-	-	-	-	218,953	244,218	336,381	286,270	331,221
Assigned	3,023,454	4,239,483	4,257,151	1,136,364	3,357,291	5,485,602	3,205,715	4,498,291	4,032,186	4,254,858
Unassigned	11,576,611	11,238,131	12,061,049	16,000,669	14,117,170	13,968,569	16,397,690	16,725,616	20,950,820	24,414,005
Total General Fund	14,795,556	15,549,846	16,379,667	17,297,735	17,653,660	20,040,996	20,139,822	21,885,606	25,561,474	29,292,283
<b>OTHER GOVERNMENTAL FUNDS</b>										
Fund balances:										
Nonspendable	290,937	147,652	186,820	196,915	252,214	430,251	220,350	212,987	227,612	241,080
Restricted	11,346,156	10,234,691	6,235,001	4,635,771	5,347,639	5,838,934	5,779,768	6,754,678	9,193,742	12,449,646
Committed	153,793	151,250	152,232	154,934	148,429	138,771	124,595	122,762	130,816	169,336
Unassigned	(128,149)	(118,947)	(55,942)	(165,607)	(59,763)	(221,825)	(59,519)	(58,097)	(582,690)	(73,331)
Total Other Governmental Funds	11,662,737	10,414,646	6,518,111	4,822,013	5,688,519	6,186,131	6,065,194	7,032,330	8,969,480	12,786,731
<b>ALL GOVERNMENTAL FUNDS</b>										
Fund balances:										
Nonspendable	486,428	219,884	248,287	357,617	431,413	798,123	512,549	538,305	519,810	533,279
Restricted	11,346,156	10,234,691	6,235,001	4,635,771	5,347,639	5,838,934	5,779,768	6,754,678	9,193,742	12,449,646
Committed	153,793	151,250	152,232	154,934	148,429	357,724	368,813	459,143	417,086	500,557
Assigned	3,023,454	4,239,483	4,257,151	1,136,364	3,357,291	5,485,602	3,205,715	4,498,291	4,032,186	4,254,858
Unassigned	11,448,462	11,119,184	12,005,107	15,835,062	14,057,407	13,746,744	16,338,171	16,667,519	20,368,130	24,340,674
Total All Governmental Funds	\$ 26,458,293	\$ 25,964,492	\$ 22,897,778	\$ 22,119,748	\$ 23,342,179	\$ 26,227,127	\$ 26,205,016	\$ 28,917,936	\$ 34,530,954	\$ 42,079,014

Source: Respective annual comprehensive financial reports .

In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.



**CITY OF WOOSTER, OHIO**  
**CHANGES IN FUND BALANCES**  
**LAST TEN YEARS**

**Schedule 1.4**  
**Governmental Funds**  
*(modified accrual basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenues :</b>										
Taxes	\$ 19,133,505	\$ 20,261,444	\$ 20,392,403	\$ 21,229,511	\$ 22,254,815	\$ 21,204,644	\$ 24,972,157	\$ 26,181,444	\$ 27,700,199	\$ 30,374,669
Intergovernmental	5,489,670	4,029,912	4,075,120	3,810,586	4,055,441	6,645,095	5,327,125	5,116,406	6,105,134	5,133,514
Charges for services	1,343,072	1,399,117	1,439,865	1,497,311	1,545,946	1,157,722	1,652,709	1,865,867	1,953,787	2,080,257
Special assessments	204,806	253,791	347,803	328,929	224,268	225,645	248,072	239,407	177,136	280,157
Fines, licenses, permits	705,780	909,022	891,642	769,881	725,494	552,175	877,202	1,031,898	818,856	1,160,124
Interfund services provided	1,880,182	1,859,242	1,704,978	2,084,042	1,511,910	1,590,182	1,489,367	1,374,763	1,701,905	1,845,217
Interest income	69,832	141,533	169,347	370,961	549,569	450,417	(142,483)	(804,894)	1,128,008	1,227,448
Miscellaneous	736,238	321,193	404,279	747,207	706,032	1,178,656	392,047	546,815	500,708	442,563
<b>Total Revenues</b>	<b>29,563,085</b>	<b>29,175,254</b>	<b>29,425,437</b>	<b>30,838,428</b>	<b>31,573,475</b>	<b>33,004,536</b>	<b>34,816,196</b>	<b>35,551,706</b>	<b>40,085,733</b>	<b>42,543,949</b>
<b>Expenditures :</b>										
<b>Current operations :</b>										
Safety services	11,764,044	12,956,866	12,795,571	13,167,716	13,948,101	11,943,708	14,137,745	15,730,431	16,704,145	17,548,677
Health and social services	132,300	126,241	128,756	127,747	132,820	2,325,061	136,739	210,541	355,298	177,353
Leisure services	1,587,585	1,707,918	1,831,445	1,936,513	2,486,765	1,860,654	1,919,459	2,043,104	2,280,366	2,421,563
Environment and development	1,788,787	1,418,559	1,172,491	1,566,645	1,033,697	1,423,137	4,115,925	1,654,215	1,925,513	2,443,492
Transportation services	1,788,994	1,609,898	1,752,408	1,930,552	2,326,577	2,335,175	2,172,886	2,128,781	1,874,812	2,416,668
Administrative services	3,627,454	3,686,401	3,694,107	4,110,974	4,230,881	4,161,575	4,332,446	4,429,043	4,869,895	5,338,303
Capital expenditures	6,296,916	7,171,123	10,186,505	7,852,310	5,462,724	7,791,642	7,218,827	6,410,735	9,243,405	14,623,258
<b>Debt service :</b>										
Principal	353,947	668,809	672,342	685,186	507,498	606,029	558,635	570,376	1,083,990	1,372,088
Interest	339,316	281,840	258,526	286,649	221,981	204,652	245,645	221,560	383,060	1,068,962
<b>Total Expenditures</b>	<b>27,679,343</b>	<b>29,627,655</b>	<b>32,492,151</b>	<b>31,664,292</b>	<b>30,351,044</b>	<b>32,651,633</b>	<b>34,838,307</b>	<b>33,398,786</b>	<b>38,720,484</b>	<b>47,410,364</b>
<b>Excess revenues over (under) expenditures</b>	<b>1,883,742</b>	<b>(452,401)</b>	<b>(3,066,714)</b>	<b>(825,864)</b>	<b>1,222,431</b>	<b>352,903</b>	<b>(22,111)</b>	<b>2,152,920</b>	<b>1,365,249</b>	<b>(4,866,415)</b>
<b>Other financing sources (uses) :</b>										
Debt issuance	7,000,000	-	-	-	-	7,742,610	-	560,000	4,095,000	11,685,203
Premium on issuance of debt	84,751	-	-	47,834	-	393,592	-	-	152,769	729,272
Payment to refunded bond escrow agent	-	-	-	-	-	(5,821,386)	-	-	-	-
Transfers in	3,402,100	4,322,190	4,092,000	4,162,798	4,775,102	4,000,000	7,131,149	4,659,800	3,760,000	3,558,000
Transfers (out)	(3,402,100)	(4,363,590)	(4,092,000)	(4,162,798)	(4,775,102)	(4,000,000)	(7,131,149)	(4,659,800)	(3,760,000)	(3,558,000)
<b>Total other financing sources (uses)</b>	<b>7,084,751</b>	<b>(41,400)</b>	<b>-</b>	<b>47,834</b>	<b>-</b>	<b>2,314,816</b>	<b>-</b>	<b>560,000</b>	<b>4,247,769</b>	<b>12,414,475</b>
<b>Net changes in fund balances</b>	<b>\$ 8,968,493</b>	<b>\$ (493,801)</b>	<b>\$ (3,066,714)</b>	<b>\$ (778,030)</b>	<b>\$ 1,222,431</b>	<b>\$ 2,667,719</b>	<b>\$ (22,111)</b>	<b>\$ 2,712,920</b>	<b>\$ 5,613,018</b>	<b>\$ 7,548,060</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>3%</b>	<b>4%</b>	<b>4%</b>	<b>4%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>5%</b>	<b>7%</b>

Source: Respective annual comprehensive financial reports

CITY OF WOOSTER, OHIO  
WATER  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

	Schedule 1.5.1 Business-type Services (accrual basis of accounting)									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Restated (Note 3)										
<b>Current Assets</b>										
Cash & Investments	\$ 3,302,732	\$ 2,717,998	\$ 2,200,314	\$ 2,953,370	\$ 2,774,548	\$ 3,534,943	\$ 4,551,186	\$ 5,435,841	\$ 6,661,253	\$ 7,195,569
Other Current Assets	989,745	947,057	1,010,120	1,107,302	967,742	1,019,178	919,685	904,296	928,695	1,007,502
<b>Total Current Assets</b>	<b>4,292,477</b>	<b>3,665,055</b>	<b>3,210,434</b>	<b>4,060,672</b>	<b>3,742,290</b>	<b>4,554,121</b>	<b>5,470,871</b>	<b>6,340,137</b>	<b>7,589,948</b>	<b>8,203,071</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Net Pension/OPEB Asset	6,752	-	-	-	-	-	137,984	247,119	-	74,391
Deferred Outflows - Pension/OPEB	182,055	523,454	793,259	350,664	807,458	443,620	207,386	308,547	1,182,330	731,441
Net Capital Assets	29,124,941	29,841,150	29,953,743	29,342,791	30,121,545	30,039,093	30,619,552	30,972,667	31,029,539	32,303,615
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>29,313,748</b>	<b>30,364,604</b>	<b>30,747,002</b>	<b>29,693,455</b>	<b>30,929,003</b>	<b>30,482,713</b>	<b>30,964,922</b>	<b>31,528,333</b>	<b>32,211,869</b>	<b>33,109,447</b>
<b>Total Assets and Deferred Outflows</b>	<b>33,606,225</b>	<b>34,029,659</b>	<b>33,957,436</b>	<b>33,754,127</b>	<b>34,671,293</b>	<b>35,036,834</b>	<b>36,435,793</b>	<b>37,868,470</b>	<b>39,801,817</b>	<b>41,312,518</b>
<b>Current Liabilities - Note 1</b>										
Noncurrent Liabilities	1,147,008	1,170,379	883,718	1,159,252	991,776	892,295	928,194	1,287,218	1,206,731	1,174,379
Noncurrent Liabilities	8,515,500	7,991,968	7,428,207	6,929,925	6,360,680	5,679,660	5,191,383	4,668,946	4,134,691	3,686,915
Net Pension Liability	967,006	1,329,450	1,767,769	1,166,234	2,154,064	1,471,659	1,042,734	628,235	2,359,597	2,041,493
Net OPEB Liability	-	-	830,248	858,298	1,097,352	1,113,058	-	-	54,173	-
Deferred Inflows - Pension/OPEB	19,049	25,688	10,521	395,631	60,476	559,987	984,415	1,045,326	17,867	64,747
<b>Total Liabilities and Deferred Inflows</b>	<b>10,648,563</b>	<b>10,517,485</b>	<b>10,920,463</b>	<b>10,509,340</b>	<b>10,664,348</b>	<b>9,710,659</b>	<b>8,146,726</b>	<b>7,629,725</b>	<b>7,773,059</b>	<b>6,967,534</b>
<b>Total Net Position</b>	<b>\$ 22,957,662</b>	<b>\$ 23,512,174</b>	<b>\$ 23,036,973</b>	<b>\$ 23,244,787</b>	<b>\$ 24,006,945</b>	<b>\$ 25,326,175</b>	<b>\$ 28,289,067</b>	<b>\$ 30,238,745</b>	<b>\$ 32,028,758</b>	<b>\$ 34,344,984</b>
<b>Working Capital</b>										
Current Ratio	\$ 3,145,469	\$ 2,494,676	\$ 2,326,716	\$ 2,901,420	\$ 2,750,514	\$ 3,661,826	\$ 4,542,677	\$ 5,052,919	\$ 6,383,217	\$ 7,028,692
	3.74	3.13	3.63	3.50	3.77	5.10	5.89	4.93	6.29	6.99
<b>Capital Expenditures</b>	\$ 4,183,028	\$ 1,952,739	\$ 1,445,096	\$ 714,164	\$ 2,160,567	\$ 1,202,006	\$ 1,775,922	\$ 1,756,263	\$ 1,375,428	\$ 2,378,025
Depreciation Expense	\$ 1,081,818	\$ 1,258,250	\$ 1,332,503	\$ 1,325,116	\$ 1,300,930	\$ 1,312,545	\$ 1,384,390	\$ 1,390,836	\$ 1,404,536	\$ 1,413,091
Long Term Debt	\$ 8,882,835	\$ 8,366,639	\$ 7,855,539	\$ 7,325,481	\$ 6,787,538	\$ 6,113,002	\$ 5,620,627	\$ 5,133,761	\$ 4,603,197	\$ 4,050,096
Principal Payments	\$ 460,515	\$ 516,196	\$ 511,100	\$ 530,058	\$ 537,943	\$ 504,535	\$ 492,375	\$ 486,866	\$ 530,564	\$ 553,102
Interest Expense	\$ 267,129	\$ 232,234	\$ 235,577	\$ 223,129	\$ 206,524	\$ 258,208	\$ 164,727	\$ 146,237	\$ 126,974	\$ 106,828
Liabilities to Assets	31.69%	30.91%	32.16%	31.13%	30.76%	27.72%	22.36%	20.15%	19.53%	16.87%
<b>Operating Results</b>										
Total operating revenues	\$ 5,383,879	\$ 5,520,759	\$ 5,539,932	\$ 5,960,442	\$ 6,561,094	\$ 6,888,796	\$ 7,103,438	\$ 7,612,530	\$ 8,078,897	\$ 8,876,661
Total operating expenses	5,332,003	5,006,760	5,231,723	5,719,236	5,832,523	5,628,840	4,577,624	5,352,433	6,389,860	6,671,392
Operating income (loss)	51,876	513,999	308,209	241,206	728,571	1,259,956	2,525,814	2,260,097	1,689,037	2,205,269
Net non-operating revenues	(215,661)	(196,364)	(214,262)	(179,351)	(125,668)	46,182	(194,274)	(310,419)	100,976	83,782
Revenues (expenses)-Note 1	1,597,128	236,877	163,697	145,959	159,255	-	631,352	-	-	27,175
Transfers and Capital Contributions	\$ 1,433,343	\$ 554,512	\$ 257,644	\$ 207,814	\$ 762,158	\$ 1,306,138	\$ 2,962,892	\$ 1,949,678	\$ 1,790,013	\$ 2,316,226
<b>Change in Net Position</b>										
Return on Assets from Operations	0.2%	2.2%	1.3%	1.0%	3.0%	5.0%	8.9%	7.5%	5.3%	6.4%
CPI changes - Note 2	0.7%	2.1%	2.1%	1.9%	2.3%	2.3%	7.0%	6.5%	3.4%	2.9%
Personal services expenses	\$ 1,831,142	\$ 1,805,054	\$ 2,112,248	\$ 2,175,063	\$ 2,547,660	\$ 2,218,282	\$ 1,003,947	\$ 1,679,024	\$ 2,482,322	\$ 2,478,784
Personal services expenses as a % of total operating expenses	34.3%	36.1%	40.4%	38.0%	43.7%	39.4%	21.9%	31.4%	38.8%	37.2%

Source: Respective Annual Comprehensive Financial Reports

Note 1 - Cash basis: Includes any bond anticipation notes.

Note 2 - Bureau of Labor Statistics

Note 3 - Fiscal year 2017 was restated for GASB 75

**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 1.5.2**  
**Business-type Services**  
*(accrual basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Current Assets</b>										
Cash & Investments	\$ 5,234,799	\$ 3,845,094	\$ 3,303,924	\$ 2,850,061	\$ 3,347,390	\$ 2,741,482	\$ 3,633,125	\$ 5,641,362	\$ 18,107,454	\$ 19,637,760
Other Current Assets	937,418	875,987	821,833	967,438	968,004	1,025,824	951,413	921,195	1,027,404	1,402,969
<b>Total Current Assets</b>	<b>6,172,217</b>	<b>4,721,081</b>	<b>4,125,757</b>	<b>3,817,499</b>	<b>4,315,394</b>	<b>3,767,306</b>	<b>4,584,538</b>	<b>6,562,557</b>	<b>19,134,858</b>	<b>21,040,729</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Long Term Receivables	105,675	72,514	40,566	23,396	19,715	16,903	12,450	10,695	9,059	7,671
Net Pension/OPEB Asset	4,672	-	-	-	-	-	-	208,100	-	62,645
Deferred Outflows-Pension/OPEB	125,989	404,097	652,890	401,041	616,744	445,409	215,949	239,101	989,619	615,962
Net Capital Assets	29,688,577	29,994,447	33,379,481	32,131,469	30,966,339	31,292,374	30,184,584	30,070,394	30,924,388	35,723,127
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>29,924,913</b>	<b>30,471,058</b>	<b>34,072,937</b>	<b>32,555,906</b>	<b>31,603,263</b>	<b>31,756,106</b>	<b>30,535,635</b>	<b>30,528,235</b>	<b>31,923,066</b>	<b>36,409,405</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 36,097,130</b>	<b>\$ 35,192,139</b>	<b>\$ 38,198,694</b>	<b>\$ 36,373,405</b>	<b>\$ 35,918,657</b>	<b>\$ 35,523,412</b>	<b>\$ 35,120,173</b>	<b>\$ 37,090,792</b>	<b>\$ 51,057,924</b>	<b>\$ 57,450,134</b>
<b>Current Liabilities</b>										
Net Pension Liability	\$ 2,311,600	\$ 2,082,796	\$ 6,766,625	\$ 2,277,303	\$ 2,275,031	\$ 2,381,237	\$ 2,141,310	\$ 4,006,056	\$ 2,760,085	\$ 3,247,915
Net OPEB Liability	669,205	1,026,311	1,414,215	1,043,472	1,723,251	1,316,748	926,875	529,040	1,987,029	1,719,152
Deferred Inflows-Pension/OPEB	-	-	664,198	767,951	877,882	995,894	-	-	45,619	-
Noncurrent Liabilities	13,182	19,830	8,417	301,790	90,755	453,010	858,120	911,354	22,772	54,497
<b>Total Liabilities and Deferred Inflows</b>	<b>16,660,284</b>	<b>15,780,679</b>	<b>14,311,564</b>	<b>17,187,154</b>	<b>15,432,930</b>	<b>13,620,479</b>	<b>12,047,674</b>	<b>10,709,185</b>	<b>23,649,191</b>	<b>25,121,249</b>
<b>Total Net Position</b>	<b>19,654,271</b>	<b>18,909,616</b>	<b>23,165,019</b>	<b>21,577,670</b>	<b>20,399,849</b>	<b>18,767,368</b>	<b>15,973,979</b>	<b>16,155,635</b>	<b>28,464,696</b>	<b>30,142,813</b>
<b>Working Capital</b>	<b>\$ 3,860,617</b>	<b>\$ 2,638,285</b>	<b>\$ (2,640,868)</b>	<b>\$ 1,540,196</b>	<b>\$ 2,040,363</b>	<b>\$ 1,386,069</b>	<b>\$ 2,443,228</b>	<b>\$ 2,556,501</b>	<b>\$ 16,374,773</b>	<b>\$ 17,792,814</b>
<b>Current Ratio</b>	<b>2.67</b>	<b>2.27</b>	<b>0.61</b>	<b>1.68</b>	<b>1.90</b>	<b>1.58</b>	<b>2.14</b>	<b>1.64</b>	<b>6.93</b>	<b>6.48</b>
<b>Capital Expenditures</b>										
Depreciation Expense	\$ 3,808,308	\$ 2,075,564	\$ 5,467,102	\$ 942,644	\$ 953,081	\$ 2,513,074	\$ 1,683,779	\$ 2,134,518	\$ 3,603,198	\$ 6,853,084
	\$ 1,743,132	\$ 1,769,695	\$ 2,082,070	\$ 2,190,656	\$ 2,219,983	\$ 2,248,636	\$ 2,659,727	\$ 2,468,634	\$ 2,487,015	\$ 2,974,432
<b>Long Term Debt</b>										
Principal Payments	\$ 17,877,099	\$ 17,161,169	\$ 20,456,355	\$ 18,870,347	\$ 17,161,206	\$ 15,372,285	\$ 13,582,270	\$ 13,808,067	\$ 25,196,591	\$ 26,852,673
Interest Expense	\$ 1,107,714	\$ 1,265,766	\$ 1,433,369	\$ 6,386,008	\$ 1,709,141	\$ 1,728,922	\$ 1,790,015	\$ 1,574,203	\$ 3,166,476	\$ 5,673,918
	\$ 497,787	\$ 476,648	\$ 501,674	\$ 673,833	\$ 475,391	\$ 492,290	\$ 372,932	\$ 333,262	\$ 1,016,848	\$ 863,259
<b>Liabilities to Assets</b>										
	54.45%	53.73%	60.64%	59.32%	56.79%	52.83%	45.48%	43.56%	55.75%	52.47%
<b>Operating Results</b>										
Total operating revenues	\$ 6,070,548	\$ 6,318,086	\$ 6,620,908	\$ 7,697,898	\$ 8,635,819	\$ 9,263,288	\$ 9,297,691	\$ 9,167,951	\$ 9,565,462	\$ 10,754,023
Total operating expenses	6,567,078	6,040,032	6,856,139	7,451,201	7,567,299	7,713,711	6,511,519	6,791,451	7,837,911	8,658,754
Operating income (loss)	(496,530)	278,054	(235,231)	246,697	1,068,520	1,549,577	2,786,172	2,376,500	1,727,551	2,095,269
Net non-operating revenues (expenses)	1,943,123	(438,390)	(465,284)	(546,606)	(345,447)	(312,341)	(396,022)	(587,537)	(369,480)	(78,491)
Transfers and Contributions	805,870	-	37,942	61,969	-	-	-	-	300,000	2,697,315
<b>Change in Net Position</b>	<b>\$ 2,252,463</b>	<b>\$ (160,336)</b>	<b>\$ (662,573)</b>	<b>\$ (237,940)</b>	<b>\$ 723,073</b>	<b>\$ 1,237,236</b>	<b>\$ 2,390,150</b>	<b>\$ 1,788,963</b>	<b>\$ 1,658,071</b>	<b>\$ 4,714,093</b>
<b>Return on Assets from Operations</b>										
CPI changes	-3.02%	1.71%	-1.56%	1.67%	6.89%	9.25%	14.55%	11.35%	7.65%	7.67%
Personal services expenses	0.7%	2.1%	2.1%	1.9%	2.3%	2.3%	7.0%	6.5%	3.4%	2.9%
Personal services expenses as a % of total operating expenses	1.274,151	1,435,154	1,726,949	1,885,912	1,961,851	2,036,348	830,924	1,371,140	2,029,848	2,083,191
	19.4%	23.8%	25.2%	25.3%	25.9%	26.4%	12.8%	20.2%	25.9%	24.1%

Source: Respective Annual Comprehensive Annual Financial Reports

**CITY OF WOOSTER, OHIO**  
**STORM DRAINAGE UTILITY**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

Schedule 1.5.3  
**Business-type Services**  
*(accrual basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Restated										
<b>Current Assets</b>										
Cash & Investments	\$ 2,194,233	\$ 2,220,881	\$ 2,234,598	\$ 1,671,265	\$ 1,419,470	\$ 1,319,793	\$ 1,549,385	\$ 1,050,810	\$ 1,270,868	\$ 1,005,421
Other Current Assets	202,283	215,482	282,381	208,636	211,240	220,797	202,982	211,869	228,076	234,365
<b>Total Current Assets</b>	<b>2,396,516</b>	<b>2,436,363</b>	<b>2,516,979</b>	<b>1,879,901</b>	<b>1,630,710</b>	<b>1,540,590</b>	<b>1,752,367</b>	<b>1,262,679</b>	<b>1,498,944</b>	<b>1,239,786</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Net Pension/OPEB Asset	1,144	-	-	-	-	-	38,329	65,031	-	19,577
Deferred Outflows-Pension/OPEB	30,847	99,232	165,476	79,553	259,539	122,497	149,754	107,608	309,235	192,483
Net Capital Assets	10,237,988	10,380,368	10,632,192	11,465,493	11,904,768	12,246,251	12,202,301	12,761,666	12,576,203	12,807,122
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>10,269,979</b>	<b>10,479,600</b>	<b>10,797,668</b>	<b>11,545,046</b>	<b>12,164,307</b>	<b>12,368,748</b>	<b>12,390,384</b>	<b>12,934,305</b>	<b>12,885,438</b>	<b>13,019,182</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 12,666,495</b>	<b>\$ 12,915,963</b>	<b>\$ 13,314,647</b>	<b>\$ 13,424,947</b>	<b>\$ 13,795,017</b>	<b>\$ 13,909,338</b>	<b>\$ 14,142,751</b>	<b>\$ 14,196,984</b>	<b>\$ 14,384,382</b>	<b>\$ 14,258,968</b>
<b>Current Liabilities</b>										
Noncurrent Liabilities	\$ 244,160	\$ 261,144	\$ 338,026	\$ 107,561	\$ 176,944	\$ 126,367	\$ 112,487	\$ 199,147	\$ 166,194	\$ 103,861
Net Pension Liabilities	1,043,959	852,838	642,781	608,634	609,739	571,304	542,999	521,015	463,572	456,902
Net Pension Liability	163,846	252,026	353,554	245,523	538,516	309,823	289,648	165,325	620,947	537,235
Net OPEB Liability	-	-	166,050	180,694	274,338	234,328	-	-	14,256	-
Deferred Inflows-Pension/OPEB	3,228	4,870	2,104	71,010	7,815	182,479	273,469	275,675	7,129	17,057
<b>Total Liabilities and Deferred Inflows</b>	<b>1,455,193</b>	<b>1,370,878</b>	<b>1,502,515</b>	<b>1,213,422</b>	<b>1,607,352</b>	<b>1,424,301</b>	<b>1,218,603</b>	<b>1,161,162</b>	<b>1,272,098</b>	<b>1,115,055</b>
<b>Total Net Position</b>	<b>\$ 11,211,302</b>	<b>\$ 11,545,085</b>	<b>\$ 11,812,132</b>	<b>\$ 12,211,525</b>	<b>\$ 12,187,665</b>	<b>\$ 12,485,037</b>	<b>\$ 12,924,148</b>	<b>\$ 13,035,822</b>	<b>\$ 13,112,284</b>	<b>\$ 13,143,913</b>
<b>Working Capital</b>										
Current Ratio	9.82	9.33	7.45	17.48	9.22	12.19	15.58	6.34	9.02	11.94
<b>Capital Expenditures</b>	\$ 34,482	\$ 473,189	\$ 594,349	\$ 1,210,044	\$ 755,760	\$ 915,434	\$ 440,977	\$ 1,067,738	\$ 384,103	\$ 876,521
<b>Depreciation Expense</b>	\$ 327,116	\$ 330,809	\$ 342,526	\$ 376,743	\$ 423,865	\$ 466,571	\$ 484,927	\$ 508,373	\$ 531,590	\$ 595,123
<b>Long Term Debt</b>	\$ 1,233,118	\$ 1,021,525	\$ 833,804	\$ 641,078	\$ 603,393	\$ 584,550	\$ 546,824	\$ 527,982	\$ 490,298	\$ 453,808
<b>Principal Payments</b>	\$ 168,863	\$ 211,590	\$ 187,725	\$ 192,726	\$ 37,685	\$ 18,843	\$ 37,726	\$ 18,842	\$ 37,684	\$ 36,490
<b>Interest Expense</b>	\$ 14,500	\$ 11,210	\$ 7,695	\$ 4,263	\$ 41	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Liabilities to Assets</b>	11.49%	10.61%	11.28%	9.04%	11.65%	10.24%	8.62%	8.18%	8.84%	7.82%
<b>Operating Results</b>										
Total operating revenues	\$ 1,496,307	\$ 1,515,027	\$ 1,525,326	\$ 1,546,793	\$ 1,564,915	\$ 1,585,850	\$ 1,703,195	\$ 1,658,966	\$ 1,664,109	\$ 1,751,681
Total operating expenses	980,340	1,184,222	1,222,065	1,309,723	1,642,382	1,425,256	1,252,456	1,470,775	1,696,066	1,809,073
Operating income (loss)	515,967	330,805	303,261	237,070	(77,467)	160,594	450,739	188,191	(31,957)	(57,392)
Net non-operating revenues (expenses)	(4,177)	2,978	11,127	35,547	53,607	36,278	(11,628)	(76,517)	108,419	89,021
Transfers and Capital contributions	-	-	-	126,776	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 511,790</b>	<b>\$ 333,783</b>	<b>\$ 314,388</b>	<b>\$ 399,393</b>	<b>\$ (23,860)</b>	<b>\$ 196,872</b>	<b>\$ 439,111</b>	<b>\$ 111,674</b>	<b>\$ 76,462</b>	<b>\$ 31,629</b>
<b>Return on Assets from Operations</b>	4.60%	2.87%	2.57%	1.94%	-0.64%	1.29%	3.49%	1.44%	-0.24%	-0.44%
CPI changes	0.7%	2.1%	2.1%	1.9%	2.3%	2.3%	7.0%	6.5%	3.4%	2.9%
Personal services expenses	\$ 261,941	\$ 366,077	\$ 389,311	\$ 466,645	\$ 633,560	\$ 426,052	\$ 257,667	\$ 462,906	\$ 615,257	\$ 620,420
Personal services expenses as a % of total operating expenses	26.33%	30.62%	31.66%	35.51%	38.57%	29.89%	20.57%	31.47%	36.28%	34.29%

Source: Respective Annual Comprehensive Financial Reports

**CITY OF WOOSTER, OHIO**  
**WOOSTER COMMUNITY HOSPITAL**  
**SIGNIFICANT STATISTICAL & FINANCIAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 1.5.4**  
**Business-type Services**  
**(accrual basis of accounting)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Change in Net Position</b>										
<b>Statement Summary</b>										
Total Gross Revenue	\$ 234,127,553	\$ 259,360,084	\$ 286,219,297	\$ 314,348,377	\$ 340,773,617	\$ 318,117,132	\$ 363,483,049	\$ 380,797,778	\$ 398,577,220	\$ 427,424,055
Less: Deductions	(97,770,229)	(113,940,962)	(134,521,537)	(149,117,996)	(166,520,881)	(157,898,926)	(177,560,384)	(196,476,148)	(202,436,831)	(214,528,502)
Net Revenue	136,357,324	145,419,122	151,697,760	165,230,381	174,252,736	160,218,206	185,922,665	184,321,630	196,140,389	212,895,553
Total Operating Costs	129,972,827	142,069,527	159,641,631	170,528,287	190,383,160	180,197,708	136,253,500	166,618,801	202,285,504	215,797,737
Operating Income	6,384,497	3,349,595	(7,943,871)	(5,297,906)	(16,130,424)	(19,979,502)	49,669,165	17,702,829	(6,145,115)	(2,902,184)
Non-operating Income (Expense)	596,546	793,740	1,059,433	1,332,854	2,318,286	16,730,399	2,778,501	2,269,977	9,268,382	3,529,763
Change in Net Position	\$ 6,981,043	\$ 4,143,335	\$ (6,884,438)	\$ (3,965,052)	\$ (13,812,138)	\$ (3,249,103)	\$ 52,447,666	\$ 19,972,806	\$ 3,123,267	\$ 627,579

<b>Balance Sheet Information</b>										
<b>Cash Balances:</b>										
Days Operating Cash on Hand	39.60	49.70	26.60	29.30	35.90	81.40	70.10	21.20	16.50	3.50
Operating Fund	\$ 13,661,098	\$ 18,042,870	\$ 11,587,505	\$ 13,529,342	\$ 17,766,965	\$ 34,418,328	\$ 32,533,806	\$ 16,370,412	\$ 14,599,389	\$ 9,585,062
Plant Fund	79,079,047	76,450,835	64,222,919	66,852,369	70,142,342	77,330,267	83,979,699	90,895,091	97,493,192	89,503,366
Restricted Cash Funds	1,317,665	1,002,253	953,483	1,068,858	1,032,253	1,061,032	1,279,511	1,192,980	1,168,961	2,177,869
Total Cash & Investments	\$ 94,057,810	\$ 95,495,958	\$ 76,763,907	\$ 81,450,569	\$ 88,941,560	\$ 112,809,627	\$ 117,793,016	\$ 108,458,483	\$ 113,261,542	\$ 101,266,297

Gross Patient Accounts Receivable	\$ 37,172,956	\$ 35,408,729	\$ 46,278,379	\$ 48,655,118	\$ 48,426,764	\$ 44,095,311	\$ 56,573,971	\$ 61,188,516	\$ 61,356,157	\$ 78,998,435
Days Outstanding	58.70	49.30	56.70	54.40	49.20	44.00	51.30	58.50	55.30	66.30

Source: Wooster Community Hospital Monthly Board Reports

**CITY OF WOOSTER, OHIO**  
**INCOME TAX GROSS RECEIPTS**  
**LAST TEN YEARS**

**Schedule 2.1**  
**Governmental Activities**  
*(cash basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	15-24
Income Tax Base											
Personal Income	\$ 631,597,388	\$ 636,824,018	\$ 656,956,153	\$ 684,375,398	\$ 709,048,416	\$ 1,195,087,713	\$ 779,597,696	\$ 793,835,925	\$ 872,960,880	\$ 899,288,100	42.4%
Income Tax Revenue	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	% Change 15-24
Income Tax Revenue:											
Withholding	\$ 12,669,690	\$ 14,264,180	\$ 14,423,834	\$ 15,049,657	\$ 15,387,141	\$ 15,112,406	\$ 16,089,924	\$ 17,272,004	\$ 18,119,735	\$ 19,224,626	51.7%
Corporate	2,282,623	2,284,553	2,503,857	2,018,404	3,746,829	2,362,734	4,532,943	3,552,497	5,656,183	6,039,236	164.6%
Individuals	1,456,930	1,587,024	1,492,885	1,500,766	1,556,938	1,547,139	1,706,788	2,094,050	1,842,175	1,889,657	29.7%
Total Income Tax Receipts	\$ 16,409,243	\$ 18,135,757	\$ 18,420,576	\$ 18,568,827	\$ 20,690,908	\$ 19,022,279	\$ 22,329,655	\$ 22,918,551	\$ 25,618,093	\$ 27,153,519	65.5%

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Change 15-24
Income Tax Principal Payers											
Industrial	31.9%	31.9%	32.7%	32.0%	36.8%	30.5%	33.5%	34.7%	36.2%	38.3%	20.1%
Education/Government	18.1%	16.9%	17.4%	17.6%	16.2%	17.4%	14.8%	16.4%	13.9%	14.0%	( 22.7%)
Services	11.0%	10.9%	10.3%	10.4%	10.1%	10.6%	9.8%	11.7%	10.5%	10.5%	( 4.5%)
Retail	7.0%	6.7%	6.4%	5.7%	5.0%	5.9%	6.0%	5.8%	4.8%	3.9%	( 44.3%)
Medical	8.0%	9.0%	8.7%	9.0%	8.5%	9.1%	8.3%	10.0%	8.5%	8.6%	7.5%
Construction	4.0%	3.9%	4.3%	3.9%	3.0%	3.5%	3.3%	2.8%	2.8%	3.1%	( 22.5%)
Financial	6.0%	5.2%	4.8%	4.3%	4.2%	4.6%	4.8%	5.2%	3.9%	3.8%	( 36.7%)
Oil	3.0%	2.6%	2.2%	2.4%	2.2%	2.5%	2.6%	3.4%	2.6%	2.5%	( 16.7%)
Restaurants	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	2.0%	2.6%	2.1%	2.1%	5.0%
Miscellaneous	9.0%	10.9%	11.1%	12.7%	12.0%	14.4%	14.9%	7.4%	14.7%	13.2%	46.7%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.

**CITY OF WOOSTER, OHIO**  
**PROPERTY TAX RATES DIRECT**  
**AND OVERLAPPING GOVERNMENTS**  
**LAST TEN YEARS** **Schedule 2.2.2**  
**(Mills per \$1.00 valuation)**

Property Tax Rates										
Tax Year/Collection Year	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
City levy	4.20	4.20	4.20	4.20	4.20	4.20	5.80	5.80	5.80	5.80
County levy	9.25	9.25	10.25	10.25	10.25	10.60	10.60	10.60	10.60	10.60
School levy	79.50	79.90	80.00	76.35	76.35	79.60	82.85	81.10	81.10	81.10
Vocational school	4.85	4.85	4.85	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Mental Health	4.50	4.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Library	1.25	1.20	1.20	1.20	1.25	1.25	1.25	1.25	1.40	1.42
	99.35	99.70	101.80	97.90	97.95	101.55	104.80	103.05	103.20	103.22
Total levy	103.55	103.90	106.00	102.10	102.15	107.35	110.60	108.85	109.00	109.02

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF ASSESSED VALUATION**  
**ESTIMATED TRUE VALUE**  
**LAST TEN YEARS**

Schedule 2.2.1  
(\$ 000 omitted)

Property Tax Base	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
<b>Assessed Value</b>										
Real Property	\$ 515,335	\$ 520,446	\$ 522,642	\$ 552,254	\$ 568,492	\$ 568,285	\$ 657,790	\$ 660,502	\$ 660,972	\$ 825,070
Public Utility Property	14,712	13,890	11,352	10,154	18,325	19,686	21,352	22,926	26,884	30,070
<b>Total</b>	<b>\$ 530,047</b>	<b>\$ 534,336</b>	<b>\$ 533,994</b>	<b>\$ 562,408</b>	<b>\$ 586,817</b>	<b>\$ 587,971</b>	<b>\$ 679,142</b>	<b>\$ 683,428</b>	<b>\$ 687,856</b>	<b>\$ 855,140</b>
<b>Total direct tax rate</b>	<b>4.200000</b>	<b>4.200000</b>	<b>4.200000</b>	<b>5.800000</b>	<b>5.800000</b>	<b>4.200000</b>	<b>4.200000</b>	<b>5.800000</b>	<b>5.800000</b>	<b>5.800000</b>
<b>Estimated Actual Value</b>										
Real Property	\$ 1,472,200	\$ 1,486,789	\$ 1,493,103	\$ 1,577,717	\$ 1,624,263	\$ 1,623,671	\$ 1,879,400	\$ 1,887,149	\$ 1,888,491	\$ 2,357,343

Sources: Wayne County Auditor

Building Permit Activity (Most Recent Available)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Commercial permits</b>	<b>111</b>	<b>129</b>	<b>108</b>	<b>92</b>	<b>91</b>	<b>70</b>	<b>117</b>	<b>117</b>	<b>89</b>	<b>115</b>
Value of commercial permits	\$ 45,155	\$ 42,518	\$ 59,653	\$ 77,486	\$ 65,422	\$ 60,421	\$ 92,043	\$ 92,043	\$ 76,286	\$ 121,843
<b>Residential permits</b>	<b>354</b>	<b>392</b>	<b>343</b>	<b>419</b>	<b>316</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>426</b>	<b>426</b>
Value of residential permits	\$ 8,483	\$ 8,858	\$ 10,672	\$ 10,460	\$ 6,828	\$ 6,295	\$ 11,670	\$ 11,670	\$ 18,303	\$ 39,140
<b>Total permits</b>	<b>465</b>	<b>521</b>	<b>451</b>	<b>511</b>	<b>407</b>	<b>361</b>	<b>408</b>	<b>408</b>	<b>515</b>	<b>541</b>
<b>Total value of permits issued</b>	<b>\$ 53,638</b>	<b>\$ 51,376</b>	<b>\$ 70,325</b>	<b>\$ 87,946</b>	<b>\$ 72,250</b>	<b>\$ 66,716</b>	<b>\$ 103,713</b>	<b>\$ 103,713</b>	<b>\$ 94,589</b>	<b>\$ 160,983</b>

Source: City Building Standards Division.



**CITY OF WOOSTER, OHIO**  
**PRINCIPAL PROPERTY TAX PAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

**Schedule 2.2.3**

	2024				2015			
	ASSESSSED VALUATION (\$000 omitted)		PERCENTAGE OF TOTAL ASSESSED VALUATION		ASSESSSED VALUATION (\$000 omitted)		PERCENTAGE OF TOTAL ASSESSED VALUATION	
Principal Payers	RANK				RANK			
Ohio Power	1	\$ 27,450	3.21%		0	\$ -	-	0.00%
Wooster Brush	2	16,994	1.99%		6	2,783		0.53%
Daisy Brand LLC	3	11,815	1.38%		0	-		0.00%
Luk Clutch Systems LLC	4	10,647	1.25%		1	6,416		1.23%
Setzer Properties Inc.	5	8,438	0.99%		0	-		0.00%
CPI Wooster	6	5,894	0.69%		0	-		0.00%
Western Reserve Mutual Casualty	7	5,857	0.68%		0	-		0.00%
Wooster Real Estate	8	5,308	0.62%		0	-		0.00%
Meijer Stores Limited Partnership	9	5,038	0.59%		0	-		0.00%
1425 E. Bowman LLC	10	4,138	0.48%		0	-		0.00%
Wooster Associates (Walmart)	0	-	0.00%		5	3,011		0.58%
Gerstenslager Co.	0	-	0.00%		3	4,376		0.84%
Insite Wooster LLC	0	-	0.00%		2	5,387		1.04%
Wayne Town Enterprises, Ltd	0	-	0.00%		4	3,674		0.71%
Mindy Wooster LLC	0	-	0.00%		10	2,069		0.40%
Wooster Crossing	0	-	0.00%		8	2,403		0.46%
Buckeye Corrugated Inc.	0	-	0.00%		9	2,310		0.44%
Chesterland Properties PPL	0	-	0.00%		7	2,512		0.48%
Total of Above		\$ 101,579	11.88%			\$ 34,941		6.71%
Total Assessed Valuation of City		\$ 855,140				\$ 520,446		

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS**  
**LEVIED/BILLED AND COLLECTED**  
**LAST TEN YEARS**

Schedule 2.2.4

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(\$ 000 omitted)										
<b>PROPERTY TAX</b>										
Real and public property:										
Net tax levy	\$ 2,307	\$ 2,358	\$ 2,339	\$ 2,467	\$ 2,616	\$ 2,599	\$ 3,093	\$ 2,936	\$ 2,964	\$ 3,230
Current collections	2,141	2,162	2,172	2,250	2,250	2,322	2,701	2,747	2,764	2,162
Percentage of current collection to net levy	93%	92%	93%	91%	86%	89%	87%	94%	93%	67%
Delinquent collections	78	55	75	64	152	67	80	80	80	78
Total Collections	2,219	2,218	2,247	2,247	2,401	2,329	2,777	2,813	2,820	2,240
Percentage of total collections to net levy	96%	94%	96%	91%	92%	90%	90%	96%	95%	69%
<b>TANGIBLE TAX (1)</b>										
Billed	1	1	1	-	-	-	-	-	-	-
Collected	-	-	-	-	-	-	-	-	-	-
Percentage collected	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Delinquent	1	1	1	-	-	-	-	-	-	-
<b>SPECIAL ASSESSMENTS</b>										
Billed	844	933	460	539	453	517	375	281	435	387
Collected	387	338	348	412	309	351	269	258	279	226
Percentage collected	46%	36%	76%	76%	68%	68%	72%	92%	64%	58%
Delinquent	544	621	114	133	147	168	165	149	118	161

Source: Wayne County Auditor

(1) 2018 - Tangible tax no longer billed

**CITY OF WOOSTER, OHIO**  
**WATER**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

Schedule 2.3.1  
*Business-type Activities*  
*(cash basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>WATER RATES PER THOUSAND GALLONS*</b>										
Minimum Charge**	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.70	\$ 15.44	\$ 16.21	\$ 16.86	\$ 17.37	\$ 18.24	\$ 18.24
Next 17 Thousand Gallons	\$ 5.39	\$ 5.39	\$ 5.39	\$ 5.66	\$ 5.94	\$ 6.24	\$ 6.49	\$ 6.68	\$ 7.01	\$ 7.22
Next 1,980 Thousand Gallons	\$ 4.77	\$ 4.77	\$ 4.77	\$ 5.01	\$ 5.26	\$ 5.52	\$ 5.74	\$ 5.91	\$ 6.21	\$ 6.40
Each Additional Thousand Gallons	\$ 2.31	\$ 2.31	\$ 2.31	\$ 2.43	\$ 2.55	\$ 2.68	\$ 2.79	\$ 2.87	\$ 3.01	\$ 3.10

<b>CUSTOMER COUNTS:</b>										
Residential	8,701	8,597	8,613	8,659	8,693	8,699	8,653	8,632	8,645	8,804
Industrial	75	76	71	72	73	73	72	70	67	67
Commercial	846	957	963	932	903	916	984	1,028	1,057	974
Institutional	235	239	245	248	249	247	248	245	247	250
<b>Totals</b>	<b>9,857</b>	<b>9,869</b>	<b>9,892</b>	<b>9,911</b>	<b>9,918</b>	<b>9,935</b>	<b>9,957</b>	<b>9,975</b>	<b>10,016</b>	<b>10,095</b>

<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	\$ 2,829,265	\$ 2,740,553	\$ 2,672,492	\$ 2,749,299	\$ 2,848,986	\$ 3,048,512	\$ 3,685,254	\$ 3,203,281	\$ 3,366,610	\$ 3,580,770
Industrial	460,729	543,061	574,895	691,164	923,339	1,302,474	2,794,757	1,342,460	1,592,706	1,731,865
Commercial	927,480	1,070,832	1,062,573	1,243,254	1,287,194	1,068,445	1,757,437	1,556,226	1,649,087	1,741,273
Institutional	907,940	929,752	861,496	1,016,109	1,120,103	1,070,953	985,848	1,191,526	1,275,597	1,381,246
<b>Totals</b>	<b>\$ 5,125,414</b>	<b>\$ 5,284,198</b>	<b>\$ 5,171,456</b>	<b>\$ 5,699,826</b>	<b>\$ 6,179,622</b>	<b>\$ 6,490,384</b>	<b>\$ 9,223,296</b>	<b>\$ 7,293,493</b>	<b>\$ 7,884,000</b>	<b>\$ 8,435,154</b>

<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	411,973	406,490	398,158	368,880	368,740	368,967	367,191	341,961	338,610	344,957
Industrial	75,762	87,947	99,459	121,394	187,442	231,491	260,758	273,009	330,257	369,743
Commercial	127,719	150,310	148,754	166,018	161,207	148,364	159,316	171,864	166,880	182,863
Institutional	150,132	173,583	151,779	152,864	167,686	153,799	137,193	136,343	148,505	159,078
<b>Totals</b>	<b>765,586</b>	<b>818,330</b>	<b>798,150</b>	<b>809,156</b>	<b>885,075</b>	<b>902,621</b>	<b>924,458</b>	<b>923,177</b>	<b>984,252</b>	<b>1,056,641</b>

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* Residential minimum charge includes 2,000 gallons of usage

**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

Schedule 2.3.2  
*Business-type Activities*  
*(cash basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>SANITARY SEWER RATES:</b>										
Minimum Charge	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.45	\$ 9.92	\$ 10.42	\$ 10.73	\$ 11.27	\$ 11.83	\$ 12.30
Per Thousand Gallons**	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.20	\$ 4.41	\$ 4.63	\$ 4.77	\$ 5.01	\$ 5.26	\$ 5.47
COD (chemical oxygen demand)	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12
SS (suspended solids)	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28
<b>CUSTOMER COUNTS:</b>										
Residential	9,803	9,694	9,706	9,758	9,785	9,799	9,753	9,727	9,745	9,889
Industrial	74	76	72	73	74	74	73	71	69	69
Commercial	860	972	978	948	924	934	1,004	1,048	1,076	992
Institutional	238	242	249	248	248	246	247	244	246	248
Totals	10,975	10,984	11,005	11,027	11,031	11,053	11,077	11,090	11,136	11,198
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	\$ 3,341,434	\$ 3,186,166	\$ 3,145,840	\$ 3,291,763	\$ 3,450,915	\$ 3,672,578	\$ 3,681,972	\$ 3,905,345	\$ 4,127,528	\$ 4,381,718
Industrial	1,550,199	959,540	1,054,012	1,180,008	1,564,726	1,916,746	2,135,743	2,338,990	2,758,010	3,100,113
Commercial	834,150	852,902	860,608	1,018,535	1,044,141	1,063,072	1,141,734	1,278,264	1,354,419	1,439,336
Institutional	766,800	893,298	882,963	936,945	1,058,576	1,002,514	972,587	1,032,412	1,157,987	1,237,396
Septage & Feedstock	-	121,347	254,390	795,596	1,024,276	852,857	613,350	1,346	2,457	14,259
High Strength Surcharges	-	292,684	316,482	437,191	442,676	597,942	678,616	604,654	364,950	395,418
Totals	\$ 6,492,583	\$ 6,305,937	\$ 6,514,295	\$ 7,660,038	\$ 8,585,310	\$ 9,105,709	\$ 9,224,002	\$ 9,161,011	\$ 9,765,351	\$ 10,568,240
<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	420,694	403,331	397,826	370,362	369,296	370,710	369,814	344,790	340,736	346,687
Industrial	210,193	314,545	280,487	374,354	432,550	550,924	599,094	623,709	488,851	530,747
Commercial	123,453	147,017	142,907	162,252	158,368	146,612	156,807	168,453	162,461	177,511
Institutional	128,884	163,145	162,178	168,263	169,980	141,868	127,456	129,999	141,676	146,146
Totals	883,224	1,028,038	983,398	1,075,231	1,130,194	1,210,114	1,253,171	1,266,951	1,133,724	1,201,091

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end

\*\* Based on metered water usage

**CITY OF WOOSTER, OHIO**  
**STORM DRAINAGE UTILITY**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.3**  
**Business-type Activities**  
*(cash basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>STORM DRAINAGE RATES*</b>										
Per ESU**	\$	5.75 \$	5.75 \$	5.75 \$	5.75 \$	5.75 \$	5.75 \$	5.75 \$	5.75 \$	5.75 \$
<b>CUSTOMER COUNTS*:</b>										
Residential	8,566	8,520	8,553	8,589	8,616	8,619	8,605	8,608	8,621	8,750
Industrial	57	57	59	60	61	61	58	56	55	55
Commercial	709	775	804	783	763	775	812	840	852	784
Institutional (***)	185	187	194	193	190	186	186	184	127	128
Totals	9,517	9,539	9,610	9,625	9,630	9,641	9,661	9,688	9,655	9,717
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	\$ 734,209	\$ 704,532	\$ 715,818	\$ 708,262	\$ 714,151	\$ 714,294	\$ 709,648	\$ 794,890	\$ 794,174	\$ 792,281
Industrial	179,991	208,116	210,594	210,139	213,589	216,651	215,801	215,800	221,713	223,463
Commercial	352,344	369,381	361,056	379,594	373,123	377,280	384,003	402,243	420,832	426,062
Institutional	227,729	227,371	229,358	240,633	241,374	239,569	239,474	240,647	247,408	264,604
Totals	\$ 1,494,273	\$ 1,509,400	\$ 1,516,826	\$ 1,538,628	\$ 1,542,237	\$ 1,547,794	\$ 1,548,926	\$ 1,653,580	\$ 1,684,127	\$ 1,706,410
<b>ESU's BY CUSTOMER TYPE</b>										
Residential	8,080	7,255	7,410	7,524	7,528	7,496	7,503	7,499	7,427	7,623
Industrial	2,412	2,996	3,033	3,077	3,122	3,122	3,077	2,988	3,240	3,237
Commercial	4,930	5,087	4,966	5,188	5,161	5,264	5,416	5,642	5,845	5,684
Institutional	3,198	3,230	3,260	3,461	3,458	3,445	3,443	3,431	3,799	3,810
Totals	18,620	18,568	18,669	19,250	19,269	19,327	19,439	19,560	20,311	20,354

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* ESU's (Equivalent Service Units)

\*\*\*Stormwater accounts all moved to one account per client

**CITY OF WOOSTER, OHIO**  
**REFUSE COLLECTION**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.4**  
**Business-type Activities**  
*(cash basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>REFUSE COLLECTION RATES*</b>										
Regular	\$ 15.00	\$ 13.00	\$ 13.00	\$ 11.50	\$ 11.50	\$ 15.02	\$ 16.02	\$ 16.50	\$ 16.83	\$ 17.68
Senior	\$ 11.25	\$ 11.25	\$ 11.25	\$ 9.75	\$ 9.75	\$ 12.77	\$ 14.27	\$ 14.70	\$ 14.99	\$ 15.75

**CUSTOMER COUNTS:**

Residential:										
Regular	6,550	6,551	6,510	6,600	6,630	6,314	6,327	6,385	6,415	6,512
Senior	1,807	1,804	1,901	1,821	1,832	2,195	2,201	2,220	2,149	2,137
Totals	8,357	8,355	8,411	8,421	8,462	8,509	8,528	8,605	8,564	8,649

**REVENUE BY CUSTOMER TYPE:**

Residential:										
Regular	\$ 1,086,816	\$ 1,020,055	\$ 1,011,943	\$ 924,279	\$ 896,169	\$ 1,010,949	\$ 1,533,347	\$ 1,247,060	\$ 1,298,703	\$ 1,381,132
Senior	281,753	244,505	264,800	224,863	247,452	305,776	305,776	384,020	391,401	397,918
Totals	\$ 1,368,569	\$ 1,264,560	\$ 1,276,743	\$ 1,149,142	\$ 1,143,621	\$ 1,316,725	\$ 1,839,123	\$ 1,631,080	\$ 1,690,104	\$ 1,779,050

Source: City Finance Department - Utility Billing  
\* Rates are those in effect at year end.

**CITY OF WOOSTER, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**

**Schedule 3.1**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Governmental Activities:</b>										
General Obligation Bonds	\$ 7,273,776	\$ 6,944,924	\$ 6,614,258	\$ 6,275,384	\$ 5,931,696	\$ 1,980,495	\$ 1,832,670	\$ 1,680,000	\$ 4,935,000	\$ 15,280,000
Special Assessment Bonds	399,406	337,689	272,327	203,712	132,600	57,501	29,715	-	-	-
Special Assessment Notes	-	-	-	-	-	-	-	-	-	-
Refunding Bonds	1,950,564	1,693,099	1,430,634	1,165,071	1,084,507	6,365,845	5,999,085	5,619,228	5,219,369	4,806,411
Direct Borrowings	83,164	62,389	48,540	36,405	24,270	100,813	84,549	76,415	72,285	1,173,358
Notes Payable	-	-	-	-	-	-	-	560,000	720,000	-
<b>Business-Type Activities:</b>										
General Obligation Bonds	7,227,900	6,926,500	6,612,500	10,875,900	10,351,700	4,180,000	3,975,000	3,765,000	14,075,000	20,755,000
Notes Payable	-	-	4,700,000	-	-	-	38,295	1,806,540	4,030,000	-
OPWC Loans	1,903,262	2,319,105	2,234,543	2,121,424	2,008,300	1,951,739	1,838,616	1,782,055	1,668,934	1,752,006
Refunding Bonds	3,319,437	3,006,902	2,699,369	2,379,931	2,215,494	7,489,156	7,060,917	6,610,776	6,145,635	5,653,594
OWDA Loans	15,542,453	14,296,827	12,899,286	11,459,651	9,976,643	8,448,942	6,875,188	5,511,979	4,370,517	3,195,977
Subscriptions	-	-	-	-	-	-	-	1,196,088	897,301	614,402
Total Primary Government:	\$ 37,699,962	\$ 35,587,435	\$ 37,511,457	\$ 34,517,478	\$ 31,725,210	\$ 30,574,491	\$ 27,734,035	\$ 28,608,081	\$ 42,134,041	\$ 53,230,748

Percentage of Personal Income	5.97%	5.59%	5.71%	5.04%	4.47%	4.24%	3.56%	3.60%	4.83%	5.92%
Per Capita	\$ 1,597	\$ 1,510	\$ 1,543	\$ 1,343	\$ 1,181	\$ 1,118	\$ 969	\$ 964	\$ 1,305	\$ 1,600

Source: City Finance Department

**CITY OF WOOSTER, OHIO  
DIRECT AND OVERLAPPING DEBT  
AS OF DECEMBER 31, 2024**

<b>Schedule 3.2</b>		
	<b>Governmental Activities Debt Outstanding</b>	<b>Percent Overlapping (1)</b>
<b>Direct:</b>		
City of Wooster	\$ 21,259,769	100.00%
Total direct	21,259,769	
<b>Overlapping:</b>		
Green Local School District	7,576,362	2.12%
Wayne County Public Library District	430,000	16.10%
Total overlapping	8,006,362	
Total direct and overlapping debt	\$ 29,266,131	
		\$ 21,489,618

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.



CITY OF WOOSTER, OHIO  
LEGAL DEBT MARGINS  
LAST TEN YEARS

Schedule 3.3

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General bonded debt outstanding:</b>										
General Obligation Bonds	\$ 19,771,677	\$ 18,571,425	\$ 22,056,761	\$ 20,696,286	\$ 19,583,397	\$ 20,015,496	\$ 18,905,967	\$ 17,675,004	\$ 30,375,004	\$ 46,495,005
Percent of estimated actual property value	3.730%	3.476%	4.131%	3.680%	3.337%	3.404%	2.784%	2.586%	4.416%	5.437%
Per capita	739	687	816	778	742	758	694	661	1,124	1,720
Special Assessment Bonds	399,406	337,689	272,327	203,712	132,600	57,501	29,715	-	-	-
Notes Payable	-	-	-	-	-	-	-	2,366,540	4,750,000	-
Prorissory Notes	17,528,879	16,678,321	15,182,369	13,617,480	12,009,213	10,501,494	8,798,353	7,370,449	6,111,736	6,121,341
Subscription Liability	-	-	-	-	-	-	-	1,196,088	897,301	614,402
Total Gross Indebtedness	37,699,962	35,587,435	37,511,457	34,517,478	31,725,210	30,574,491	27,734,035	28,608,081	42,134,041	53,230,748
Percentage of personal income	8.564%	8.050%	8.322%	7.377%	6.478%	6.040%	4.862%	4.809%	6.325%	7.472%
Per capita	\$ 1,409	\$ 1,317	\$ 1,388	\$ 1,297	\$ 1,202	\$ 1,158	\$ 1,018	\$ 1,069	\$ 1,559	\$ 1,969
Less debt outside limitations:										
General Obligation Bonds	10,547,337	9,933,402	9,311,869	13,255,831	12,567,194	11,669,156	11,035,917	10,375,776	20,220,635	26,408,594
Special Assessment Debt	399,406	337,689	272,327	203,712	132,600	57,501	29,715	-	-	-
Prorissory Notes	17,528,879	16,678,321	15,182,369	13,617,480	12,009,213	10,501,494	8,798,353	7,370,449	6,111,736	6,121,341
Subscription Liability	-	-	-	-	-	-	-	1,196,088	897,301	614,402
Less debt service resources	1,165,100	1,124,263	1,138,001	3,619,137	1,839,754	1,727,659	1,572,903	1,382,148	1,103,579	1,339,623
<b>Net debt within limitations for both Voted and Unvoted debt</b>	<b>8,059,240</b>	<b>7,513,760</b>	<b>11,606,891</b>	<b>3,821,318</b>	<b>5,176,449</b>	<b>6,618,681</b>	<b>6,297,147</b>	<b>8,283,620</b>	<b>13,800,790</b>	<b>18,746,788</b>
Debt Limitation for Voted and Unvoted debt										
10.5% of assessed valuation	55,654,911	56,105,308	56,069,389	59,052,900	61,615,813	61,736,963	71,309,926	71,759,989	72,224,938	89,789,688
<b>Legal debt margin for Voted and Unvoted debt</b>	<b>\$ 47,595,671</b>	<b>\$ 48,591,548</b>	<b>\$ 44,462,498</b>	<b>\$ 55,231,582</b>	<b>\$ 56,439,364</b>	<b>\$ 55,118,282</b>	<b>\$ 65,012,779</b>	<b>\$ 63,476,369</b>	<b>\$ 58,424,148</b>	<b>\$ 71,042,900</b>
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	14.481%	13.392%	20.701%	6.471%	8.401%	10.721%	8.831%	11.544%	19.108%	20.879%
Net debt within limitations for both Voted and Unvoted limitation										
Less voted debt	\$ 8,059,240	\$ 7,513,760	\$ 11,606,891	\$ 3,821,318	\$ 5,176,449	\$ 6,618,681	\$ 6,297,147	\$ 8,283,620	\$ 13,800,790	\$ 18,746,788
Net debt within limitations for Unvoted debt	-	-	-	-	-	-	-	-	-	-
Debt limitation for Unvoted debt										
5.5% of assessed valuation	29,152,572	29,388,495	29,369,680	30,932,471	32,274,950	32,338,409	37,352,818	37,588,566	37,832,110	47,032,694
Legal Debt Margin for Unvoted debt	\$ 21,093,332	\$ 21,874,735	\$ 17,762,789	\$ 27,111,153	\$ 27,098,501	\$ 25,719,728	\$ 31,055,671	\$ 29,304,946	\$ 24,031,320	\$ 28,285,906
<b>Net debt within limitations for Unvoted debt as a percentage of debt limit</b>	<b>38.21%</b>	<b>34.35%</b>	<b>65.34%</b>	<b>14.10%</b>	<b>19.10%</b>	<b>25.73%</b>	<b>20.28%</b>	<b>28.27%</b>	<b>57.43%</b>	<b>66.28%</b>

**CITY OF WOOSTER, OHIO**  
**RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE AND**  
**NET BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**

Schedule 3.4

Year	General Obligation Bonds (1)	Resources Available for Repayment	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2024	\$ 46,495,005	\$ 1,339,623	\$ 45,155,382	1.25%	1,670.57
2023	30,375,004	1,103,579	29,271,425	1.25%	1,082.92
2022	17,675,004	1,382,148	16,292,856	1.25%	609.06
2021	18,867,672	1,572,903	17,294,769	1.25%	635.09
2020	20,015,496	1,727,659	18,287,837	1.25%	692.88
2019	19,583,397	1,839,754	17,743,643	1.25%	672.26
2018	25,396,286	3,619,137	21,777,149	1.25%	818.14
2017	17,356,761	3,638,466	13,718,295	1.25%	507.65
2016	18,571,425	1,124,263	17,447,162	1.25%	645.64
2015	19,771,677	1,165,100	18,606,577	1.25%	695.60

Source: Wayne County Auditor

(1) Details regarding the City's outstanding debt can be found in Note 15 in the basic financial statements

**CITY OF WOOSTER, OHIO**

**DEMOGRAPHICS**

**LAST TEN YEARS**

**Schedule 4.1**

	Population(1)	Total Personal Income(2)	Median Family Income(3)	Per Capita Income(4)	Unemployment Rate(5)		City Square Miles (6)
					Wayne County	State of Ohio	
2015	26,749	\$ 631,597,388	\$ 41,143	\$ 23,612	4.0	5.0	18
2016	27,023	636,824,018	40,896	23,566	4.0	5.0	18
2017	27,023	656,956,153	41,703	24,311	3.9	5.0	18
2018	26,618	684,375,398	43,946	25,711	3.6	4.5	17
2019	26,394	709,048,416	46,384	26,864	3.3	4.2	17
2020	26,394	721,559,172	47,944	27,338	5.9	8.2	17
2021	27,232	779,597,696	52,366	28,628	3.6	5.1	17
2022	26,751	793,835,925	55,598	29,675	3.2	4.0	17
2023	27,030	872,960,880	61,608	32,296	2.8	3.5	17
2024	27,030	899,288,100	65,888	33,270	3.9	4.4	17

**Sources:**

- (1) Wooster Planning Division estimates 2015-2024; U.S. Census Bureau 2015 and 2020
- (2) Wooster Finance Department estimates 2014-2023 based on Income Tax receipts; U.S. Census Bureau 2016
- (3) U. S. Census Bureau-American Fact Finder 2014 - 2023
- (4) Finance Department estimate; U. S. Census Bureau 2020
- (5) Department of Jobs and Family Services
- (6) City Engineer's annual report

**CITY OF WOOSTER, OHIO  
ECONOMIC INDICATORS  
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS  
2015 COMPARED TO 2024**

**Schedule 4.2**

Employer	Nature of Activity	Number of Full-time Equivalent Employees							
		2024		2015					
		Employees	% of Total Employment	Employees	% of Total Employment	Rank	Employment	Rank	Employment
Luk, Inc	Auto Parts Fabricator	1,622	12.2%	1,768	13.1%	1		1	
The City of Wooster	Government/Hospital	1,042	7.8%	944	7.0%	2		2	
Walmart	Retail	812	6.1%	376	2.8%	3		10	
College of Wooster	Education	658	4.9%	587	4.4%	4		6	
Artiflex Mfg (Gerstenslayers)	Auto Parts Fabricator	625	4.7%	644	4.8%	5		3	
Wayne County	Government	619	4.6%	605	4.5%	6		4	
Wooster Brush Company	Manufacturer/Paint Applicators	580	4.4%	510	3.8%	7		8	
GOJO	Manufacturer/Hand Sanitizer	475	3.6%	-	0.0%	8		-	
Wooster City Schools	Education	437	3.3%	515	3.8%	9		7	
Ohio State University	Education	399	3.0%	431	3.2%	10		9	
Frito Lay Inc.	Manufacturer/Food	-	0.0%	590	4.4%	-		5	
Totals		7,269	54.6%	6,970	51.7%				

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO  
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE 1)  
LAST TEN YEARS**

**Schedule 5.1  
Primary Government**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Services:										
Safety services:										
Police Division	43.0	44.7	45.0	50.0	50.0	51.0	51.0	51.0	51.5	51.5
Fire Division	47.0	46.0	46.0	46.0	47.0	48.0	48.0	48.0	47.0	48.0
Traffic Control	2.7	2.7	2.7	2.7	2.7	3.9	4.6	5.1	5.1	4.7
Total Safety Services	92.7	93.4	93.7	98.7	99.7	102.9	103.6	104.1	103.6	104.2
Leisure services										
Environment and development	9.1	9.1	9.1	10.1	10.1	10.3	10.5	12.5	12.8	11.6
Transportation services	8.0	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.1	12.5
Administrative services	14.9	10.5	11.7	12.7	12.7	11.5	12.1	11.6	12.3	12.3
	17.2	19.5	18.4	19.4	19.8	19.0	19.5	20.9	21.8	24.0
Total Governmental Services	141.9	143.7	144.1	152.1	153.5	154.9	156.9	160.3	161.6	164.6
Business-type services (Note 2):										
Wooster Community Hospital	766.1	834.0	844.7	844.1	864.0	867.1	839.3	844.0	849.4	872.5
Water - Treatment & Distribution	16.3	18.5	17.6	16.8	18.8	18.4	19.3	19.9	19.4	19.6
Water Pollution Control - Collection & Treatment	20.8	21.2	22.0	22.8	22.3	23.5	21.7	21.4	21.9	22.1
Storm Drainage - Collection	5.1	4.9	5.3	5.3	5.3	6.3	6.7	7.7	6.2	7.2
Total Business-type Services	808.3	878.6	889.6	889.0	910.4	915.3	887.0	893.0	896.9	921.4
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>950.2</b>	<b>1,022.3</b>	<b>1,033.7</b>	<b>1,041.1</b>	<b>1,063.9</b>	<b>1,070.2</b>	<b>1,043.9</b>	<b>1,053.3</b>	<b>1,058.5</b>	<b>1,086.0</b>

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO** **Schedule 5.2**  
**PERSONAL SERVICES EXPENSES** **Primary Government**  
**LAST TEN YEARS** **(accrual basis of accounting)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Services:										
Safety services:										
Police Division	\$ 4,098,879	\$ 5,115,610	\$ 5,096,165	\$ 6,031,087	\$ 64,275	\$ 6,182,239	\$ 5,307,944	\$ 5,771,985	\$ 7,759,005	\$ 7,490,972
Fire Division	4,868,114	5,471,067	5,770,365	6,610,097	1,164,891	5,849,224	5,904,844	6,499,718	7,811,635	7,586,645
Traffic Control	269,709	267,912	289,211	320,098	303,847	279,529	374,949	383,007	375,011	324,055
Total Safety Services	9,236,702	10,854,589	11,155,741	12,961,282	1,533,013	12,310,992	11,587,737	12,654,710	15,945,651	15,401,672
Leisure services	628,265	721,412	909,669	805,407	838,639	708,454	419,744	664,903	1,103,649	1,146,084
Environment and development	694,692	740,994	1,052,935	790,066	1,033,914	940,315	433,581	771,955	1,064,716	1,029,274
Transportation services	592,878	644,961	798,477	813,432	1,296,038	839,040	71,220	607,426	693,373	866,860
Administrative services	2,137,624	2,420,510	3,093,615	3,469,328	3,240,425	3,132,683	1,329,423	2,469,470	3,430,648	3,511,216
Total Governmental Services	13,290,161	15,382,466	17,010,437	18,839,515	7,942,029	17,931,484	13,841,705	17,168,464	22,238,037	21,955,106
Business-type services:										
Wooster Community Hospital	82,659,460	92,395,235	108,064,355	114,408,112	131,744,772	122,839,393	74,059,102	103,790,948	137,041,547	143,023,726
Water - Treatment & Distribution	1,831,142	1,805,054	2,112,248	2,175,063	2,547,660	2,218,397	998,765	1,679,165	2,482,322	2,478,995
Water Pollution Control - Collection & Treatment	1,274,151	1,435,154	1,726,949	1,885,912	1,961,851	2,036,348	830,924	1,371,140	2,029,848	2,083,191
Storm Drainage - Collection	261,941	366,077	389,311	466,645	633,560	426,052	257,667	462,906	615,257	620,419
Total Business-type Services	86,026,694	96,001,520	112,292,863	118,935,732	136,887,843	127,520,190	76,146,458	107,304,159	142,168,974	148,206,331
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 99,316,855</b>	<b>\$ 111,383,986</b>	<b>\$ 129,303,300</b>	<b>\$ 137,775,247</b>	<b>\$ 144,829,872</b>	<b>\$ 145,451,674</b>	<b>\$ 89,988,163</b>	<b>\$ 124,472,623</b>	<b>\$ 164,407,011</b>	<b>\$ 170,161,437</b>
Health Care Costs	\$ 9,714,025	\$ 11,709,297	\$ 11,709,297	\$ 11,393,592	\$ 12,112,017	\$ 13,248,046	\$ 12,708,713	\$ 12,776,277	\$ 13,184,059	\$ 15,308,692
Health Care Costs as percentage of personal services costs	9.8%	10.5%	9.1%	8.3%	8.4%	9.1%	14.1%	10.3%	8.0%	9.0%
City without Wooster Community Hospital	\$ 16,657,395	\$ 18,988,751	\$ 21,238,945	\$ 23,367,135	\$ 13,085,100	\$ 22,612,281	\$ 15,930,061	\$ 20,681,676	\$ 27,514,152	\$ 27,137,712
Annual Change	8.5%	14.0%	11.9%	10.0%	( 44.0%)	72.8%	( 29.6%)	29.8%	33.0%	( 1.4%)

Source: City Finance Department

2016 and 2017 were updated for Police and Fire divisions to account for a share of GASB 68 and GASB 75

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<i>Safety Services:</i>										
Police (000's)	\$ 6,317	\$ 8,070	\$ 7,766	\$ 9,132	\$ 1,166	\$ 7,947	\$ 9,661	\$ 8,024	\$ 10,127	\$ 10,413
Calls for Service	14,679	15,743	17,860	18,130	19,880	20,850	19,413	26,621	33,439	41,432
Traffic	4,641	4,430	3,950	3,726	2,327	3,666	4,393	6,953	7,015	7,669
Total Units of Service	19,320	20,173	21,810	21,856	22,207	24,516	23,806	33,574	40,454	49,101
Cost per Unit	\$ 327	\$ 400	\$ 356	\$ 418	\$ 53	\$ 324	\$ 406	\$ 239	\$ 250	\$ 212
Incidents per Citizen	0.7223	0.7465	0.8071	0.8211	0.8414	0.9288	0.8742	1.2551	1.4966	1.8165
Cost per Citizen	\$ 236	\$ 299	\$ 287	\$ 343	\$ 44	\$ 301	\$ 354	\$ 300	\$ 375	\$ 385
Fire (000's)	\$ 6,247	\$ 6,919	\$ 7,025	\$ 7,673	\$ 2,660	\$ 8,712	\$ 7,725	\$ 8,311	\$ 9,752	\$ 10,212
Fire Responses	751	723	862	885	1,010	989	879	954	958	971
Squad Responses	3,224	3,318	3,560	3,557	3,661	3,283	4,033	4,034	4,285	3,939
Total Responses	3,975	4,041	4,422	4,442	4,671	4,272	4,912	4,988	5,243	4,910
Cost per Response	\$ 1,572	\$ 1,712	\$ 1,589	\$ 1,727	\$ 570	\$ 2,039	\$ 1,573	\$ 1,666	\$ 1,860	\$ 2,080
Response per Citizen	0.1486	0.1495	0.1636	0.1669	0.1770	0.1619	0.1804	0.1865	0.1940	0.1817
Cost per Citizen	\$ 234	\$ 256	\$ 260	\$ 288	\$ 101	\$ 330	\$ 284	\$ 311	\$ 361	\$ 378
Street Lights (000's)	\$ 305	\$ 301	\$ 285	\$ 294	\$ 285	\$ 289	\$ 285	\$ 333	\$ 398	\$ 457
Cost per Acre	\$ 27.64	\$ 27.27	\$ 25.82	\$ 26.64	\$ 25.82	\$ 26.18	\$ 25.82	\$ 30.17	\$ 35.45	\$ 40.68
Traffic Control (000's)	\$ 815	\$ 849	\$ 778	\$ 769	\$ 523	\$ 697	\$ 655	\$ 728	\$ 640	\$ 802
Cost Per Citizen	\$ 30.47	\$ 31.42	\$ 28.79	\$ 28.89	\$ 19.82	\$ 26.40	\$ 24.05	\$ 27.21	\$ 23.68	\$ 29.67
<i>Health Services:</i>										
Health Dept (000's)	\$ 132	\$ 126	\$ 129	\$ 128	\$ 128	\$ 131	\$ 117	\$ 125	\$ 129	\$ 132
Health Dept Cost per Citizen	\$ 4.93	\$ 4.66	\$ 4.77	\$ 4.81	\$ 4.85	\$ 4.96	\$ 4.30	\$ 4.67	\$ 4.77	\$ 4.68
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$ 761	\$ 1,074	\$ 1,121	\$ 1,152	\$ 1,232	\$ 1,007	\$ 815	\$ 784	\$ 784	\$ 1,206
Acres of Parks	651	651	651	651	640	640	652	652	745	745
Square Feet per Citizen	1,060	1,049	1,049	1,065	1,056	1,056	1,043	1,062	1,201	1,201
Cost per Square Foot	\$ 0.03	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.02	\$ 0.04
Cost per Citizen	\$ 28.45	\$ 39.74	\$ 41.48	\$ 43.28	\$ 46.68	\$ 38.15	\$ 29.93	\$ 29.31	\$ 29.00	\$ 44.62

(continued)

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Field House/Ice Rink (000's)	\$ 68	\$ 74	\$ 74	\$ 74	\$ 65	\$ 54	\$ 72	\$ 76	\$ 85	\$ 87
Natatorium (000's)	\$ 4	\$ 1	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Center (000's)	\$ 298	\$ 284	\$ 302	\$ 346	\$ 351	\$ 281	\$ 203	\$ 203	\$ 211	\$ 283
Pools (000's)	\$ 404	\$ 374	\$ 397	\$ 404	\$ 413	\$ 377	\$ 344	\$ 344	\$ 509	\$ 409
Recreation Programs (000's)	\$ 489	\$ 476	\$ 524	\$ 532	\$ 531	\$ 672	\$ 688	\$ 688	\$ 757	\$ 898
Total Recreation (000's)	\$ 1,263	\$ 1,209	\$ 1,298	\$ 1,347	\$ 1,349	\$ 1,402	\$ 1,311	\$ 1,311	\$ 1,562	\$ 1,677
Total Recreation Revenue (000's)	\$ 392	\$ 351	\$ 323	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341
Participations (000's)	137	135	128	145	145	47	106	143	166	245
Participations per Citizen	5.12	5.00	4.74	5.45	5.49	1.78	2.06	5.35	6.14	9.06
Cost per Participation	\$ 9.22	\$ 8.96	\$ 10.14	\$ 9.29	\$ 9.30	\$ 29.83	\$ 23.41	\$ 10.92	\$ 10.10	\$ 7.85
Revenue per Participation	\$ 2.86	\$ 2.60	\$ 2.52	\$ 2.35	\$ 2.35	\$ 7.26	\$ 6.09	\$ 2.38	\$ 2.05	\$ 1.75
Cost per Citizen	\$ 47.22	\$ 44.74	\$ 48.03	\$ 50.60	\$ 51.11	\$ 53.12	\$ 48.14	\$ 58.39	\$ 62.04	\$ 71.14
<i>Environment and Development</i>										
Zoning (000's)	\$ 264	\$ 306	\$ 392	\$ 270	\$ 404	\$ 269	\$ 180	\$ 213	\$ 303	\$ 265
Housing & Bldg Insp. (000's)	\$ 617	\$ 648	\$ 798	\$ 735	\$ 884	\$ 882	\$ 475	\$ 705	\$ 991	\$ 1,072
Total Zoning & Inspection										
Costs (000's)	\$ 881	\$ 954	\$ 1,190	\$ 1,005	\$ 1,288	\$ 1,151	\$ 655	\$ 918	\$ 1,294	\$ 1,337
Cost Dwelling Unit	\$ 74.52	\$ 80.70	\$ 100.66	\$ 83.64	\$ 107.19	\$ 97.05	\$ 58.87	\$ 82.50	\$ 116.29	\$ 120.16
Shade Trees (000's)	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shade Tree Cost per Acre	\$ 0.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Transportation Services:</i>										
Parking (000's)	\$ 4	\$ 4	\$ 12	\$ 19	\$ 2	\$ 1	\$ -	\$ -	\$ -	\$ -
Public Transit-Taxi Program(000's)	\$ 108	\$ 116	\$ 115	\$ 366	\$ 502	\$ 641	\$ 834	\$ 700	\$ 657	\$ 1,242
Street Maintenance (000's)	\$ 3,418	\$ 3,928	\$ 4,289	\$ 4,371	\$ 5,417	\$ 8,651	\$ 4,520	\$ 4,428	\$ 5,137	\$ 5,900
Street Cleaning (000's)	\$ 18	\$ 26	\$ 30	\$ 30	\$ 14	\$ 21	\$ 25	\$ 27	\$ 30	\$ 15
Snow & Ice Removal (000's)	\$ 486	\$ 345	\$ 220	\$ 262	\$ 336	\$ 392	\$ 789	\$ 694	\$ 349	\$ 277
Total Transportation (000's)	\$ 4,034	\$ 4,419	\$ 4,666	\$ 5,048	\$ 6,271	\$ 9,706	\$ 6,168	\$ 5,849	\$ 6,173	\$ 7,434
Cost per mile of street	\$ 29,497	\$ 32,329	\$ 34,019	\$ 34,305	\$ 42,245	\$ 66,381	\$ 39,060	\$ 37,255	\$ 39,974	\$ 44,873
Feet of street per citizen	24.03	23.79	26.14	26.59	26.76	26.76	25.94	26.40	26.13	26.13
<i>Administrative Services:</i>										
Engineering (000's)	\$ 355	\$ 336	\$ 367	\$ 367	\$ 367	\$ 353	\$ 363	\$ 400	\$ 414	\$ 419
Cost per dollar general capital assets (w/o hospital)	\$0.0030	\$0.0027	\$0.0027	\$0.0027	\$0.0027	\$0.0025	\$0.0026	\$0.0027	\$0.0028	\$0.0025

(continued)



**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Law (000's)	\$ 518	\$ 486	\$ 369	\$ 369	\$ 369	\$ 449	\$ 400	\$ 426	\$ 436	\$ 525
Cost per budget dollar	\$0.0030	\$0.0026	\$0.0018	\$0.0018	\$0.0018	\$0.0020	\$0.0017	\$0.0023	\$0.0017	\$0.0019
Finance (000's)	\$ 160	\$ 240	\$ 257	\$ 257	\$ 257	\$ 1,261	\$ 1,294	\$ 1,406	\$ 1,440	\$ 6,524
Cost per dollar of assets	\$0.0004	\$0.0006	\$0.0007	\$0.0007	\$0.0007	\$0.0030	\$0.0031	\$0.0031	\$0.0030	\$0.0130
Information Technology (000's)	\$ 596	\$ 675	\$ 719	\$ 719	\$ 719	\$ 853	\$ 835	\$ 758	\$ 1,023	\$ 1,006
Cost per Employee	\$ 3,274.73	\$ 3,590.43	\$ 3,804.23	\$ 3,649.75	\$ 3,595.00	\$ 4,442.71	\$ 4,093.14	\$ 3,697.56	\$ 4,758.14	\$ 4,700.93
Personnel (000's)	\$ 326	\$ 334	\$ 316	\$ 316	\$ 316	\$ 329	\$ 345	\$ 358	\$ 373	\$ 386
Cost per Employee	\$ 1,791.21	\$ 1,776.60	\$ 1,671.96	\$ 1,604.06	\$ 1,580.00	\$ 1,713.54	\$ 1,691.18	\$ 1,746.34	\$ 1,734.88	\$ 1,803.74
Director of Administration (000's)	\$ 346	\$ 339	\$ 338	\$ 338	\$ 338	\$ 409	\$ 460	\$ 495	\$ 573	\$ 757
Cost per Employee	\$ 1,901.10	\$ 1,803.19	\$ 1,788.36	\$ 1,715.74	\$ 1,690.00	\$ 2,130.21	\$ 2,254.90	\$ 2,414.63	\$ 2,665.12	\$ 3,537.38
Facilities Maintenance (000's)	\$ 500	\$ 515	\$ 393	\$ 393	\$ 393	\$ 382	\$ 404	\$ 410	\$ 489	\$ 704
Cost per Citizen	\$ 18.69	\$ 19.25	\$ 14.54	\$ 14.80	\$ 14.89	\$ 14.47	\$ 14.84	\$ 15.33	\$ 18.09	\$ 26.05
Mayor (000's)	\$ 91	\$ 104	\$ 103	\$ 103	\$ 103	\$ 118	\$ 121	\$ 126	\$ 129	\$ 142
Council (000's)	\$ 109	\$ 122	\$ 111	\$ 111	\$ 111	\$ 103	\$ 243	\$ 104	\$ 117	\$ 118

Sources: Respective year's departmental annual reports, full-accrual cost center reports,  
various demographic sources (see Schedule 4.1, this report)

**CITY OF WOOSTER, OHIO  
GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION/PROGRAM  
LAST TEN YEARS**

**Schedule 5.4  
Governmental Activities**

<b>Function/Program:</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	40	40	40	40	40	40	40	40	40	35
Fire										
Stations	2	3	3	3	3	3	3	3	3	3
Squad Units	3	3	3	3	4	4	4	4	4	4
Parks and recreation										
Acreage	651	651	651	651	640	640	652	652	745	745
Playgrounds	8	8	8	8	8	8	8	8	9	10
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	5	5	5	5	5	5	5	5	5	5
Soccer/football fields	15	15	15	15	15	15	15	15	15	15
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	138.7	139.7	139.7	145.0	145.5	145.4	145.4	146.7	199.7	208.3
Fire hydrants	1,413	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422	1,422
Storage capacity (thousands of gallons)	6,500	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Wastewater										
Sanitary sewers (miles)	122.0	122.0	122.3	172.7	176.0	177.3	177.3	180.3	183.0	174.9
Storm sewers (miles)	122.4	122.8	122.8	125.4	135.7	141.5	141.5	162.2	165.3	167.8
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	133.8	133.8	135.3	136.5	136.5	136.5	136.5	138.3	138.0	138.0
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Streetsights	148	148	148	148	148	148	148	148	148	148
Signalized Intersections	58	59	59	59	59	59	59	58	58	58

Source: Various City Departments

Note: No capital asset indicators are available for the general government

**CITY OF WOOSTER, OHIO**  
**WATER**  
**CAPITAL ASSET INFORMATION**  
**LAST TEN YEARS**

Schedule 5.5.1  
Business-type Activities  
*(accrual basis of accounting)*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991
Construction in progress	1,010,249	99,198	-	499,752	306,320	130,032	49,302	626,638	141,088	1,115,216
Total assets not being depreciated	1,579,240	668,189	568,991	1,068,743	875,311	699,023	618,293	1,195,629	710,079	1,684,207
<i>Assets being depreciated:</i>										
Land improvements	-	-	-	-	-	-	-	-	20,392	20,392
Accumulated depreciation	-	-	-	-	-	-	-	-	(680)	(2,719)
Buildings	11,596,723	11,546,382	11,883,767	11,883,767	11,883,767	11,801,518	11,801,518	11,727,818	11,758,071	11,753,631
Accumulated depreciation	(4,705,226)	(4,935,692)	(5,193,185)	(5,454,170)	(5,686,076)	(5,838,781)	(6,066,038)	(6,218,298)	(6,436,997)	(6,650,714)
Infrastructure	32,941,869	35,801,225	36,948,751	37,163,162	38,880,977	40,080,891	42,019,290	42,873,442	44,705,029	46,116,711
Accumulated depreciation	(12,659,939)	(13,542,304)	(14,502,969)	(15,465,915)	(16,442,308)	(17,401,789)	(18,417,773)	(19,289,495)	(20,323,689)	(21,325,545)
Equipment	3,884,092	3,900,601	3,959,984	3,949,984	4,457,593	4,197,050	4,262,713	4,441,107	4,528,474	4,552,298
Accumulated depreciation	(3,511,818)	(3,597,251)	(3,711,596)	(3,802,780)	(3,847,719)	(3,498,819)	(3,598,451)	(3,757,536)	(3,931,140)	(3,844,646)
Net depreciated capital assets	27,545,701	29,172,961	29,384,752	28,274,048	29,246,234	29,340,070	30,001,259	29,777,038	30,319,460	30,619,408
<b>TOTAL CAPITAL ASSETS</b>										
TOTAL ACCUMULATED DEPRECIATION	50,001,924	51,916,397	53,361,493	54,065,656	56,097,648	56,778,482	58,701,814	60,237,996	61,722,045	64,127,239
NET CAPITAL ASSETS	(20,876,983)	(22,075,247)	(23,407,750)	(24,722,865)	(25,976,103)	(26,739,389)	(28,082,262)	(29,265,329)	(30,692,506)	(31,823,624)
	\$ 29,124,941	\$ 29,841,150	\$ 29,953,743	\$ 29,342,791	\$ 30,121,545	\$ 30,039,093	\$ 30,619,552	\$ 30,972,667	\$ 31,029,539	\$ 32,303,615
<b>CAPITAL EXPENDITURES</b>										
DEPRECIATION	\$ 4,183,028	\$ 1,952,739	\$ 1,445,096	\$ 714,164	\$ 2,160,567	\$ 1,202,006	\$ 1,775,922	\$ 1,756,263	\$ 1,375,428	\$ 2,378,025
	\$ 1,081,818	\$ 1,258,250	\$ 1,332,503	\$ 1,325,116	\$ 1,300,930	\$ 1,312,545	\$ 1,384,390	\$ 1,390,836	\$ 1,404,536	\$ 1,413,091

Source: Respective annual comprehensive financial reports

**CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.2  
Business-type Activities  
(accrual basis of accounting)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 242,027	\$ 242,027	\$ 242,027	\$ 242,027	\$ 242,027	\$ 241,327	\$ 241,327	\$ 241,327	\$ 241,327	\$ 241,327
Construction in progress	4,654,105	6,180,256	59,220	14,234	152,131	1,679,159	574,999	1,538,558	4,414,969	5,742,546
Total assets not being depreciated	4,896,132	6,422,283	301,247	256,261	394,158	1,920,486	816,326	1,779,885	4,656,296	5,983,873
<i>Assets being depreciated:</i>										
Land improvements	-	-	-	-	-	-	-	-	20,392	20,392
Accumulated depreciation	-	-	-	-	-	-	-	-	(680)	(2,719)
Buildings	5,467,113	5,514,395	5,925,471	5,925,471	5,940,217	5,905,163	5,950,163	5,950,163	5,955,416	5,961,616
Accumulated depreciation	(3,992,990)	(4,061,471)	(4,136,573)	(4,215,270)	(4,294,047)	(4,345,664)	(4,426,057)	(4,504,570)	(4,574,298)	(4,644,054)
Infrastructure	43,729,723	44,142,116	50,531,413	51,473,672	51,945,993	52,914,459	55,435,821	56,552,073	56,863,693	63,039,648
Accumulated depreciation	(20,882,284)	(22,472,875)	(24,165,544)	(25,926,640)	(27,712,999)	(29,517,886)	(31,733,540)	(33,762,372)	(35,821,744)	(38,357,154)
Equipment	5,400,241	5,487,480	10,216,308	10,127,203	10,549,441	9,814,690	9,898,865	9,839,168	8,539,221	8,541,569
Accumulated depreciation	(4,929,358)	(5,037,481)	(5,292,841)	(5,509,228)	(5,855,959)	(5,397,454)	(5,756,994)	(5,784,008)	(4,713,908)	(4,820,044)
Net depreciated capital assets	24,792,445	23,572,164	33,078,234	31,875,208	30,572,646	29,373,308	29,368,258	28,290,454	26,268,092	29,739,254
<b>TOTAL CAPITAL ASSETS</b>	59,493,209	61,566,274	66,974,439	67,782,607	68,829,809	70,554,798	72,101,175	74,121,289	76,035,018	83,547,098
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(29,804,632)	(31,571,827)	(33,594,958)	(35,651,138)	(37,863,005)	(39,261,004)	(41,916,591)	(44,050,950)	(45,110,630)	(47,823,971)
<b>NET CAPITAL ASSETS</b>	\$ 29,688,577	\$ 29,994,447	\$ 33,379,481	\$ 32,131,469	\$ 30,966,804	\$ 31,293,794	\$ 30,184,584	\$ 30,070,339	\$ 30,924,388	\$ 35,723,127
<b>CAPITAL EXPENDITURES</b>	\$ 3,808,308	\$ 2,075,564	\$ 5,467,102	\$ 942,644	\$ 953,081	\$ 2,513,074	\$ 1,683,779	\$ 2,134,518	\$ 3,603,198	\$ 6,853,084
<b>DEPRECIATION</b>	\$ 1,743,132	\$ 1,769,695	\$ 2,082,070	\$ 2,190,656	\$ 2,219,983	\$ 2,248,636	\$ 2,659,727	\$ 2,468,634	\$ 2,487,015	\$ 2,974,432

Source: Respective annual comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.3  
Business-type Activities  
(accrual basis of accounting)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 6,277	\$ -	\$ 125,578	\$ 9,464	\$ -	\$ 38,585	\$ -	\$ 788	\$ 2,500	\$ -
Total assets not being depreciated	6,277	-	125,578	9,464	-	38,585	-	788	2,500	-
<i>Assets being depreciated:</i>										
Buildings	39,375	39,375	39,375	39,375	39,375	39,375	39,375	39,375	39,375	39,375
Accumulated depreciation	(984)	(1,772)	(2,559)	(3,346)	(4,132)	(4,919)	(5,705)	(6,491)	(7,277)	(8,063)
Infrastructure	15,221,784	15,701,251	16,170,023	17,248,821	18,040,557	18,730,094	19,209,656	20,260,356	20,528,295	20,885,310
Accumulated depreciation	(5,127,781)	(5,444,189)	(5,773,840)	(6,129,462)	(6,516,080)	(6,918,639)	(7,339,553)	(7,783,778)	(8,248,881)	(8,728,219)
Equipment	597,812	597,811	597,811	842,671	923,541	982,030	982,030	998,280	1,074,756	1,438,920
Accumulated depreciation	(498,495)	(512,108)	(524,196)	(542,030)	(578,491)	(620,275)	(683,502)	(746,864)	(812,565)	(820,201)
Net depreciated capital assets	10,231,711	10,380,368	10,506,614	11,456,029	11,904,770	12,207,666	12,202,301	12,760,878	12,573,703	12,807,122
<b>TOTAL CAPITAL ASSETS</b>	15,865,248	16,338,437	16,932,787	18,140,331	19,003,473	19,790,084	20,231,061	21,298,799	21,644,926	22,363,605
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(5,627,260)	(5,958,069)	(6,300,595)	(6,674,838)	(7,098,703)	(7,543,833)	(8,028,760)	(8,537,133)	(9,068,723)	(9,556,483)
<b>NET CAPITAL ASSETS</b>	\$ 10,237,988	\$ 10,380,368	\$ 10,632,192	\$ 11,465,493	\$ 11,904,770	\$ 12,246,251	\$ 12,202,301	\$ 12,761,666	\$ 12,576,203	\$ 12,807,122
<b>CAPITAL EXPENDITURES</b>	\$ 34,482	\$ 473,189	\$ 594,349	\$ 1,210,044	\$ 755,760	\$ 915,434	\$ 440,977	\$ 1,067,738	\$ 384,103	\$ 876,521
<b>DEPRECIATION</b>	\$ 327,116	\$ 330,809	\$ 342,526	\$ 376,743	\$ 423,865	\$ 466,571	\$ 484,927	\$ 508,373	\$ 531,590	\$ 595,123

Source: Respective annual comprehensive financial reports

**CITY OF WOOSTER, OHIO  
WOOSTER COMMUNITY HOSPITAL  
SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION  
LAST TEN YEARS**

**Schedule 5.6**  
**Business-type Services**  
**(accrual basis of accounting)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>ADMISSIONS</b>	5,962	6,228	6,770	6,770	6,104	5,017	6,004	5,588	5,880	6,053
<b>PATIENT DAYS:</b>										
Adult & Peds	14,916	15,577	17,921	24,121	15,459	14,528	17,191	15,270	17,081	16,983
Newborn Days	2,366	2,411	2,297	2,290	2,447	1,969	1,827	1,871	1,862	1,835
Adjusted Patient Days	68,386	67,749	69,133	65,593	74,451	69,262	76,052	72,828	74,543	74,022
<b>AVERAGE LENGTH OF STAY:</b>										
Total	4.0	4.1	4.1	2.8	4.1	4.3	4.4	4.4	4.5	4.3
<b>BIRTHS</b>	1,134	1,151	1,166	1,230	1,326	1,245	1,218	1,188	1,202	1,161
<b>EMERGENCY DEPARTMENT</b>										
ED Visits	34,957	35,056	34,730	31,061	33,510	27,126	30,258	30,353	31,055	30,616
ED Admits	2,498	5,394	5,582	4,992	5,532	4,831	5,548	4,840	5,170	5,234
RADIOLOGY OUTPATIENT VISITS	46,453	47,511	50,924	45,818	55,760	48,497	52,495	52,445	54,333	56,460
LAB OUTPATIENT PROCEDURES	339,392	354,070	362,708	354,519	390,820	376,888	423,820	442,091	468,701	455,205
<b>SURGERY:</b>										
Inpatient	1,041	1,137	1,177	942	923	696	678	676	830	796
Outpatient	3,403	3,439	3,463	3,406	4,019	3,343	3,523	3,175	3,069	3,167
OUTPATIENT REGISTRATION	128,143	134,425	135,808	128,754	143,110	138,919	151,508	141,822	142,435	143,912
HOME HEALTH ADMISSIONS	954	1,104	1,084	750	781	647	737	726	713	768
COST PER ADJUSTED DISCHARGE	\$ 6,727	\$ 7,228	\$ 7,294	\$ 7,152	\$ 7,502	\$ 8,284	\$ 8,143	\$ 8,834	\$ 9,238	\$ 9,797
TOTAL FTE'S (Hospital including Home Health and Contract)	801.7	831.7	844.7	843.8	864.0	805.6	839.3	844.0	849.5	872.2

Source: Wooster Community Hospital Monthly Board Reports

# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF WOOSTER**

**WAYNE COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 7/10/2025**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

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