



OHIO AUDITOR OF STATE
KEITH FABER



2024

ANNUAL COMPREHENSIVE FINANCIAL REPORT

City of Columbus, Ohio



Issued by
CITY AUDITOR
MEGAN N. KILGORE

THE CITY OF
COLUMBUS

For the Fiscal Year ended
December 31, 2024



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City of Columbus, Ohio

Annual Comprehensive Financial Report

For the Fiscal Year Ended
December 31, 2024

Issued by:
City Auditor's Office
Megan N. Kilgore
City Auditor



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INTRO- DUCTORY SECTION

Annual
Comprehensive
Financial
Report 2024



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MEGAN N. KILGORE

City Auditor

DARLENE WILDES, CPA

Deputy City Auditor

OFFICE OF MEGAN N. KILGORE,
CITY AUDITOR

March 28, 2025

To the Residents of the City of Columbus, Ohio:

The Annual Comprehensive Financial Report (Annual Report) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2024, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years ..."

The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. The Auditor shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued its opinion on the City's financial statements for the year ended December 31, 2024. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 8, 2022. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 61,443 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2020 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 2000, 2010, and 2020 are from the U.S. Bureau of Census. The respective cities' management provided area data as of 2024.

City	Area	Population		
	2024	2020	2010	2000
Columbus	227.5 sq. mi.	905,748	787,033	711,470
Cleveland	77.7 sq. mi.	372,624	396,815	478,403
Cincinnati	79.6 sq. mi.	309,317	296,943	331,285
Toledo	81.2 sq. mi.	270,871	287,208	313,619
Akron	62.3 sq. mi.	190,469	199,110	217,074
Dayton	56.7 sq. mi.	137,644	141,527	166,179

The Mid-Ohio Regional Planning Commission estimates the City's population at 913,985 at January 1, 2024.

The City's management consists of a Mayor, nine-member Council, City Auditor, and City Attorney. These officials are elected to four-year terms. For more than a century, these officials were elected via a fully at-large system. On May 8, 2018, Columbus voters amended the City's Charter, opting for a hybrid districting system exclusively for City Council that created nine residential districts and expanded Council from seven to nine seats. Such changes took effect in 2023 and applied to elected terms beginning January 1, 2024. Terms for all of the City's elected officials are intentionally staggered. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. The Mayor, City Auditor, and City Attorney continue to be elected via an at-large process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

On November 3, 2020, Columbus voters approved an amendment to the Columbus City Charter to create the Civilian Police Review Board (the CPRB). The powers and duties of the CPRB shall be to receive, initiate, cause investigation of, and recommend resolution of complaints filed with it or initiated by the CPRB alleging misconduct by sworn members of the Columbus Division of Police. Upon completion of an investigation, the CPRB shall make recommendations to the Division of Police regarding resolution of the complaint and may make recommendations pertaining to discipline. This Charter amendment also authorized the creation of a new Department of the Inspector General for the Division of Police. The Inspector General is appointed by and serves, independent of the Department of Public Safety, under the guidance of the CPRB. The Inspector General is empowered to participate fully in criminal or administrative investigations involving Division of Police personnel. This position was appointed in 2022.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2024, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, CelebrateOne, Education, Violence Prevention, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and a mobility/parking system; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Related Organizations:

- New Community Authorities

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation
- Columbus Recreation and Parks Foundation
- Columbus Board of Health

Information regarding reporting standards and basis of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Class (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Class within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Columbus continues to experience economic growth, supported by a diverse employment base and ongoing investment. The City's income tax, the primary revenue source, remains stable, supported by consistent job creation and modest wage increases. While national economic uncertainty and shifting federal policies have affected some industries, Columbus' resilience lies in its balanced mix of employment sectors and its ability to attract and retain talent.

The City remains anchored by major employers in healthcare, education, financial services, logistics, and professional and business services. Healthcare and education—led by the City's hospital systems and The Ohio State University—continue to provide stable, high-wage employment. Financial and insurance services firms, including Nationwide and JPMorgan Chase, remain significant contributors to the local economy, while Columbus' reputation as an emerging technology hub has spurred growth in fintech, insurance tech, and health tech.

Columbus' population growth, among the fastest in the Midwest, has reinforced the City's economic stability. The demand for housing, retail, and services has fueled development, creating additional employment opportunities and strengthening the local tax base. Public and private investments in infrastructure, housing, and workforce development have further positioned Columbus for long-term economic sustainability.

As the City looks ahead, its ability to maintain a balanced and adaptive economy will be critical in navigating broader economic shifts. With a strong workforce, strategic investments, and a focus on economic inclusivity, Columbus remains well-positioned for continued growth and fiscal stability.

The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. The Franklin County average annual unemployment rate (4.0%) for 2024 is the same as the national rate and continues to be below the State of Ohio (4.3%). A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this Annual Report – see Table 24.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 1,814 members among the City's 6,323 civilian employees. AFSCME has, however, bargaining rights for approximately 2,518 of these employees. The current labor agreements between the City and AFSCME 1632 were effective April 1, 2024 and continue through March 31, 2027. The current labor agreements between the City and AFSCME 2191 were effective April 1, 2023 and continue through March 31, 2026.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief, her two assistant chiefs, and her six deputy chiefs. Of the City's total 1,882 police officers, 1,779 are members of the FOP. The current FOP contract was effective December 9, 2023 and continues through December 8, 2026.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,702 of a total 1,760 firefighters. The current contract was effective November 1, 2023 and continues through October 31, 2026.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 928 members and has bargaining rights for approximately 1,812 of the 6,323 civilian employees. The current contract was effective April 24, 2023 and continues through April 23, 2026.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they "... shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long-term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded using long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten-year forecast of revenues available for debt service and a ten-year forecast of current and anticipated debt service amounts to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten-year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 65 years. The City deposits one fourth of its income tax into the Income Tax Set-Aside Subfund within the General Fund. Non-enterprise debt service is funded through transfers from this subfund to the Debt Retirement Fund, formerly known as the Special Income Tax Debt Service Fund.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt. Since 1956, most recently in 2022, the City has sought voter approval 106 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 100 times. Of the City's general obligation debt, its voters have given their direct approval for 85.8 percent of that outstanding at December 31, 2024 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by S&P Global, Moody's Investors Services, and Fitch Ratings, respectively. 79.4 percent of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is rooted in a series of policy decisions established over 65 years ago. A key policy that promotes stable growth through controlled service delivery and managed annexation remains largely in place today.

The City's income tax rate of 2.5% was last increased by voter approval on August 4, 2009. Since 1983, City Council has allocated one-fourth of income tax revenues to debt service for non-enterprise capital improvements, continuing a similar policy structure in place since 1956. This long-standing approach has enabled Columbus to address its infrastructure needs while preserving its AAA/Aaa/AAA credit ratings.

Columbus operates under a separation of powers. The legislative branch is represented by City Council, the judicial branch by municipal court judges with county-wide jurisdiction, and the executive branch by three separately elected officials: the Mayor (chief executive), the City Attorney (legal advisor and prosecutor), and the City Auditor (chief accountant).

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

Major initiatives

The Office of the Mayor continues to implement the multi-year strategic plan, **Opportunity Rising**, which outlines 21 aspirations for every Columbus resident. These goals influence the City's operating and capital budgets, operational plans, and resource allocation, focusing on three broad areas: Economic Stability, Health and Wellbeing, and Safe and Resilient Communities.

In 2024, significant initiatives under the Opportunity Rising agenda included:

- **Economic Mobility Accelerator Program:** Launched to enhance economic stability, this two-year pilot program provides \$500 monthly payments to up to 200 qualifying households. Participants are required to engage in job training and career services offered by local organizations, aiming to improve financial well-being and workforce readiness.
- **LinkUS Mobility Initiative:** As part of efforts to build safe and resilient communities, the City advanced the LinkUS initiative, a comprehensive transportation plan designed to enhance connectivity through high-capacity rapid transit corridors, improved bikeways, sidewalks, and trails. This initiative aims to support the region's projected growth by providing sustainable and equitable transportation options.
- **Climate Action Plan (CAP):** The City continued its commitment to environmental sustainability with the CAP, aiming for carbon neutrality by 2050. In 2024, CAP initiatives were integrated across various departments, focusing on reducing emissions, enhancing energy efficiency, and promoting renewable energy adoption.

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2023. This was the forty-fifth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the forty-sixth (1979-2024) Annual Comprehensive Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This

extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Susan Odenweller for her exemplary leadership in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Columbus
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

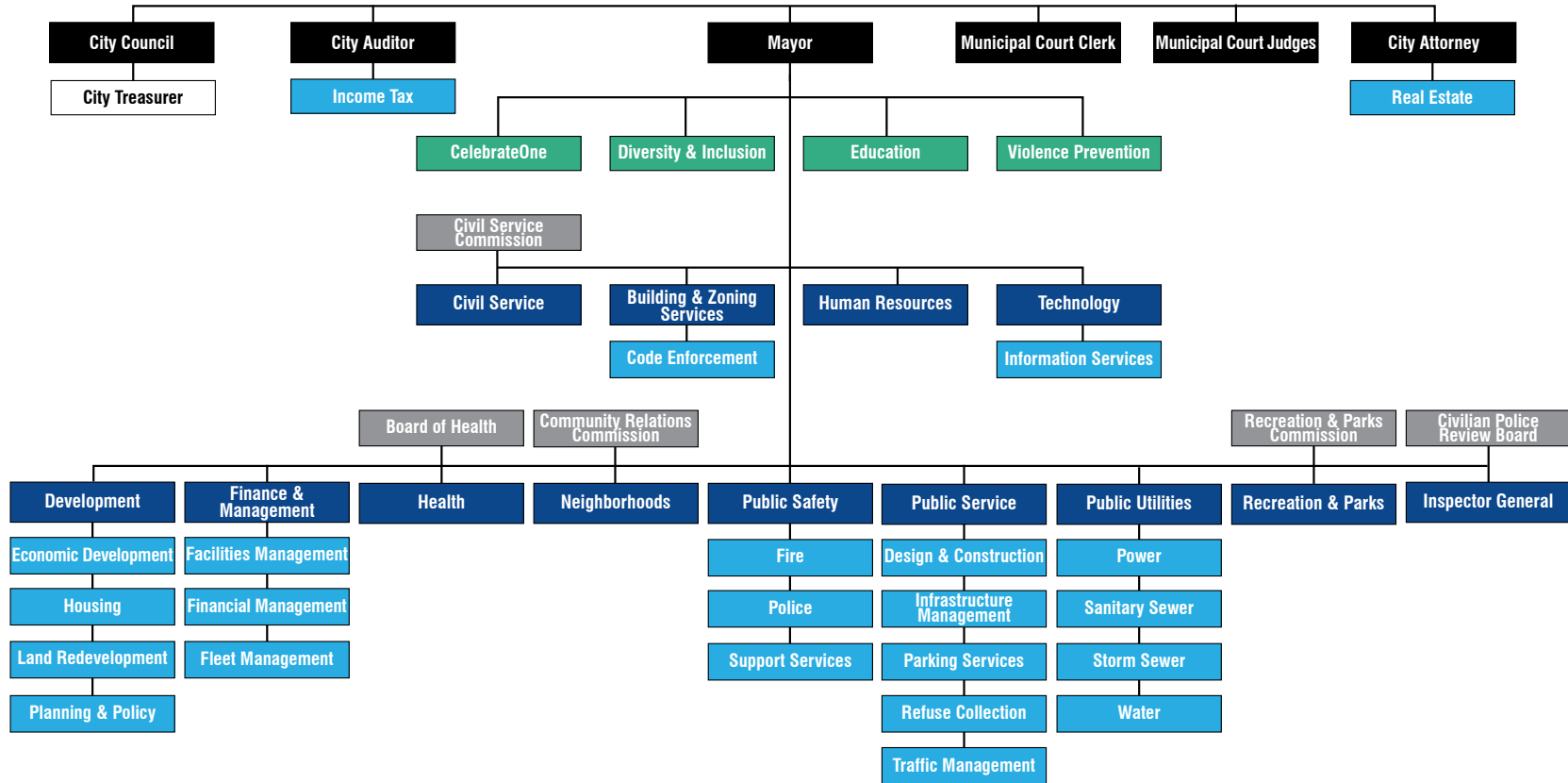
December 31, 2023

Christopher P. Morill

Executive Director/CEO

City of Columbus

THE RESIDENTS OF COLUMBUS



City of Columbus, Ohio

List of Principal Officials

MAYOR

Andrew J. Ginther

CITY COUNCIL

Shannon G. Hardin, Council President
Rob Dorans, Council President Pro Tempore

Nicholas J. Bankston

Lourdes Barroso de Padilla

Nancy Day-Achauer

Shayla Favor (active until 1/5/2025)

Otto Beatty (effective 1/27/2025)

Melissa Green

Emmanuel V. Remy

Christopher L. Wyche

CITY ATTORNEY

Zachary M. Klein

CITY AUDITOR

Megan N. Kilgore

CITY TREASURER

Deborah Klie

FINANCE DIRECTOR

Kathy Owens (active until 1/13/2025)

Christopher Long, Interim (effective 1/14/2025)

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio

Office of the City Auditor

City Auditor



Megan N. Kilgore

Terms of Office

January 1, 2018 to December 31, 2021
January 1, 2022 to December 31, 2025

Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor
Susan Odenweller	Director of Financial Reporting
Michelle Hostetler	Director of Accounting and Operations
Brandy Pumford	Assistant Director of Accounting and Operations
Mollie Petitti	Director of Debt Management
Dean Smith	Debt Management Specialist
Brad Marburger	Accountant
Tom Noorkah	Director of Financial Systems
Cheryl Reed	Dynamics Solutions Manager
Robert Prince	Tax System Solutions Manager
Rasheda Hansard	Income Tax Administrator
Karen Beaulieu	Assistant Income Tax Administrator
Tina Falter	Assistant Income Tax Administrator
Jennifer Atkinson	Chief of Staff
Drema Scott	Director of Payroll Services
Eugene Borders	Human Resources Officer

FINANCIAL SECTION

Annual
Comprehensive
Financial
Report 2024



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OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

City of Columbus
Franklin County
90 Board Street
Columbus, Ohio 43215

To the Auditor and City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2025, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

March 28, 2025



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Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2024 by approximately \$4.295 billion. Of this amount, the unrestricted balance is a deficit of \$198.6 million. The unrestricted net position of the City's business-type activities is \$710.8 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and mobility enterprises. The unrestricted net position of the governmental activities is a deficit of \$909.4 million. The deficit unrestricted net position is primarily the result of the City's accounting for pensions and other post-employment benefits (OPEB) under Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). Combined, GASB 68 and GASB 75 reduced governmental and business-type net position by \$1.517 billion and \$77.1 million, respectively, for the year ended December 31, 2024.
- The City's total net position increased \$213.6 million in 2024. Net position of the governmental activities decreased \$0.4 million from 2023. Net position of the business-type activities increased \$214.0 million or 8.6 percent from 2023.
- The total cost of the City's programs increased \$223.0 million or 8.7 percent. The cost of governmental activities increased \$180.8 million or 9.2 percent and the cost of business-type activities increased \$42.3 million or 7.1 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1.465 billion. The combined governmental funds balance increased approximately \$67.7 million from the prior year's ending balance. Approximately \$816.7 million of the \$1.465 billion fund balance is considered restricted at December 31, 2024.
- The General Fund reported a total and unrestricted fund balance of \$297.0 million at the end of the current fiscal year. The fund balance for the General Fund was 25.4 percent of total General Fund expenditures. There was a \$15.9 million increase in the total General Fund balance for the year ended December 31, 2024.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$168.2 million or 3.2 percent during the current fiscal year to \$5.5 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2024 included:
 - The City's business-type activities issued \$285.1 million in Ohio Water Development Authority revenue obligations for various projects.
 - On June 6, 2024, the City issued \$408.2 million of general obligation bonds for the purpose of funding various projects throughout the City; \$374.3 million in governmental activities bonds and \$33.9 million in business-type activities bonds.
 - On June 6, 2024, the City issued \$61.7 million of general obligation refunding bonds to current refund \$98.5 million in bonds issued in 2014.
 - On October 1, 2024, the City executed a loan agreement with the Ohio Water Development Authority in the amount of \$123.1 million to refund \$141.9 million of certain outstanding business-type activity revenue bonds issued in 2014, all of which were callable.
 - Governmental and business-type activities paid \$460.9 million on debt maturities in 2024.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 181 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Board of Health, and the Debt Retirement debt service fund, which are considered to be major funds. Data for the other 178 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on Exhibits 3 and 4 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and mobility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm

sewer, electricity distribution, and mobility operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the mobility enterprise fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 5-7 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on Exhibits 8 and 9 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 – 118 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's General Fund and Board of Health budgets. The City adopts an annual appropriation budget for its General Fund and Board of Health. A budgetary comparison statement has been provided for the General Fund and Board of Health to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on Exhibits 10-14 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on Exhibits A-D of this report.

Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 2,116,630	\$ 2,148,917	\$ 1,149,678	\$ 1,139,423	\$ 3,266,308	\$ 3,288,340
Net OPEB asset	17,009	75	4,422	-	21,431	75
Capital Assets	3,746,697	3,563,906	5,051,772	4,793,732	8,798,469	8,357,638
Total Assets	\$ 5,880,336	\$ 5,712,898	\$ 6,205,872	\$ 5,933,155	\$ 12,086,208	\$ 11,646,053
Deferred Outflows of Resources	\$ 652,604	\$ 794,864	\$ 63,006	\$ 85,199	\$ 715,610	\$ 880,063
Long-term liabilities, excluding pension & OPEB	\$ 2,330,701	\$ 2,176,489	\$ 3,346,697	\$ 3,315,024	\$ 5,677,398	\$ 5,491,513
Net pension & OPEB liability	2,003,083	2,026,896	124,774	139,868	2,127,857	2,166,764
Other liabilities	276,275	357,822	87,312	70,585	363,587	428,407
Total Liabilities	\$ 4,610,059	\$ 4,561,207	\$ 3,558,783	\$ 3,525,477	\$ 8,168,842	\$ 8,086,684
Deferred Inflow of Resources	\$ 331,495	\$ 356,047	\$ 6,484	\$ 3,276	\$ 337,979	\$ 359,323
Net position	\$ 1,591,386	\$ 1,590,508	\$ 2,703,611	\$ 2,489,601	\$ 4,294,997	\$ 4,080,109
Net investment in capital assets	2,200,047	2,037,909	1,987,658	1,851,888	4,187,705	3,889,797
Restricted	300,723	289,060	5,188	10,484	305,911	299,544
Unrestricted	(909,384)	(736,461)	710,765	627,229	(198,619)	(109,232)
Total net position	\$ 1,591,386	\$ 1,590,508	\$ 2,703,611	\$ 2,489,601	\$ 4,294,997	\$ 4,080,109

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$4.295 billion at the close of the most recent fiscal year.

The largest portion of the City's net position, \$4.188 billion, reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to residents; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, \$305.9 million, represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net position are offset by a deficit unrestricted net position of \$198.6 million. Although the total unrestricted net position is a \$198.6 million deficit, the unrestricted net position of the City's business-type activities is \$710.8 million and may not be used to fund governmental activities. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City has recorded a net pension liability and OPEB liability of \$2.128 billion, a net OPEB asset of \$21.4 million, and deferred inflows of \$185.0 million, offset by deferred outflows of \$697.5 million at December 31, 2024. The *net negative* impact applicable to governmental activities and business-type activities was \$1.517 billion and \$77.1 million, respectively.

Overall net position of the City increased \$213.6 million or 5.2 percent in 2024 from the net position at December 31, 2023. Net position for governmental activities decreased \$0.4 million, and net position for business-type activities increased \$214.0 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 75.2 percent of total revenue for the year. In 2024, the water enterprise fund increased water rates by 5.0 percent and the sanitary sewer enterprise fund increased sewer rates by 5.0 percent. Total business-type charges for services increased 9.2 percent when compared to 2023. The remaining business-type revenue increased \$10.6 million or 27.5 percent as compared to 2023. This increase was primarily due to an increase in investment earnings resulting from higher interest rates and cash balances. Investment earnings on City pooled cash are allocated to business-type activities monthly based upon cash balance in business-type activity funds.

Business-type activities expenses increased \$42.3 million or 7.1 percent in 2024 from the comparable expenses in 2023. This increase is largely attributable to increased wages. All of the City's major labor contracts were settled in 2024 with pay increases of 5 to 7.5 percent.

There was an increase of \$135.8 million in the business-type activities net investment in capital assets in 2024 due to principal payments on debt exceeding the annual depreciation on capital assets.

The City follows GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a better understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB asset/liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB asset/liability to equal the City's proportionate share of each plan's collective:

- 1) Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
- 2) Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the

government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements are prepared on an accrual basis of accounting and include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB asset/liability, respectively, not accounted for as deferred inflows/outflows.

Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
<i>Program revenues:</i>						
Charges for services	\$ 187,433	\$ 186,113	\$ 793,342	\$ 726,218	\$ 980,775	\$ 912,331
Operating grants and contributions	404,362	311,951	584	142	404,946	312,093
Capital grants and contributions	105,721	116,508	1,714	-	107,435	116,508
<i>General revenues:</i>						
Income taxes	1,134,941	1,151,237	-	-	1,134,941	1,151,237
Property taxes	80,527	61,050	-	-	80,527	61,050
Shared revenues	60,833	55,614	-	-	60,833	55,614
Investment earnings	82,090	83,460	41,739	33,333	123,829	116,793
Other taxes	36,748	34,143	-	-	36,748	34,143
Other	65,550	57,642	5,288	5,216	70,838	62,858
Total revenues	<u>\$ 2,158,205</u>	<u>\$ 2,057,718</u>	<u>\$ 842,667</u>	<u>\$ 764,909</u>	<u>\$ 3,000,872</u>	<u>\$ 2,822,627</u>
Expenses						
General government	\$ 327,201	\$ 276,556	\$ -	\$ -	\$ 327,201	\$ 276,556
Public service	254,428	255,926	-	-	254,428	255,926
Public safety	913,317	849,641	-	-	913,317	849,641
Development	186,869	208,154	-	-	186,869	208,154
Health	85,314	79,907	-	-	85,314	79,907
Recreation and parks	327,984	251,448	-	-	327,984	251,448
Interest on long-term debt	58,278	50,999	-	-	58,278	50,999
Water	-	-	225,484	201,656	225,484	201,656
Sanitary sewer	-	-	249,956	240,079	249,956	240,079
Storm sewer	-	-	42,278	37,603	42,278	37,603
Electric	-	-	96,020	93,185	96,020	93,185
Mobility	-	-	20,177	19,109	20,177	19,109
Total expenses	<u>\$ 2,153,391</u>	<u>\$ 1,972,631</u>	<u>\$ 633,915</u>	<u>\$ 591,632</u>	<u>\$ 2,787,306</u>	<u>\$ 2,564,263</u>
Increase (decrease) in net position before transfers	4,814	85,087	208,752	173,277	213,566	258,364
Transfers	(5,258)	(5,610)	5,258	5,610	-	-
Increase (decrease) in net position	(444)	79,477	214,010	178,887	213,566	258,364
Net position -- January 1st, as previously reported	1,590,508	1,511,031	2,489,601	2,310,714	4,080,109	3,821,745
Adjustment for change to reporting entity	1,322	-	-	-	1,322	-
Net position -- January 1st, as adjusted	<u>\$ 1,591,830</u>	<u>\$ 1,511,031</u>	<u>\$ 2,489,601</u>	<u>\$ 2,310,714</u>	<u>\$ 4,081,431</u>	<u>\$ 3,821,745</u>
Net position -- December 31st	<u>\$ 1,591,386</u>	<u>\$ 1,590,508</u>	<u>\$ 2,703,611</u>	<u>\$ 2,489,601</u>	<u>\$ 4,294,997</u>	<u>\$ 4,080,109</u>

Governmental activities. Governmental activities decreased the City's net position by \$0.4 million as compared to a \$79.5 million increase in 2023. Key elements of the changes in net position are as follows:

- Governmental activities expenses increased \$180.8 million or 9.2 percent in 2024. The increase is primarily due to pay increases with City labor unions of 5 to 7.5 percent. All of the City's major labor contracts were settled in 2024.
- Income tax revenue, which represents 52.6 percent of the City's governmental revenue, decreased by \$16.3 million or 1.4 percent on a full accrual basis. The decrease in income tax revenue was primarily related to net profits income tax from businesses. The decrease in net profit tax revenue can be attributed to relatively flat economic activity in the region and declining consumer confidence resulting from policy uncertainty and inflation.
- Operating grants and contributions increased \$92.4 million or 29.6 percent. This is largely due to grant revenue recognition in the Local Fiscal Recovery special revenue fund as those resources were fully expended in 2024, and an increase in Medicaid funding in the City's aging programs.
- Investment earnings decreased \$1.4 million due to current interest rates and pooled cash balance available for investment in 2024.
- Total revenues increased 4.9 percent, while expenses increased 9.2 percent. The increase in operating grant and property tax revenue accounted for an increase in revenue of \$111.9 million, while personnel costs increased due to both a rise in rates from negotiated labor contracts and a higher number of employees.

Business-type activities. Business-type activity net position increased \$214.0 million as compared to a \$178.9 million increase in 2023. Key elements of changes in net position are as follows:

- Charges for services increased \$67.1 million or 9.2 percent as water rates increased 5.0 percent and sewer rates increased 5.0 percent in 2024. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2024. The percent of annual expense to annual revenue was 75.2 percent in 2024.
- Total business-type activities expenses increased by \$42.3 million or 7.1 percent. The increase in expenses is primarily related to the increase in personnel costs.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2024, the City's governmental funds reported combined ending fund balances of \$1.465 billion, an increase of \$67.7 million in comparison with the prior year. Approximately \$648.7 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this Annual Comprehensive Financial Report (ACFR) – see Table 4.

General Fund. The General Fund is the chief operating fund of the City. On December 31, 2024, total fund balance of the General Fund was \$297.0 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 20.2 percent of total General Fund expenditures, and total fund balance represents 25.4 percent of total General Fund expenditures.

In 2024, the General Fund experienced a notable increase in income tax revenue, primarily due to the implementation of City ordinance 3267-2023, which took effect on January 1, 2024. This ordinance stipulates that 25 percent of the income tax revenue earmarked for the City's capital programs will now be allocated to a newly established account called the General Fund - Income Tax Set-Aside Subfund. Previously, these funds were directed to the Special Income Tax debt service fund, which has since been renamed the Debt Retirement Fund. Additionally, ordinance 3267-2023 mandates that any unencumbered cash balance in the General Fund - Income Tax Set-Aside Subfund at the end of the year must be transferred to the Debt Retirement Fund to cover non-enterprise general obligation debt, including principal, interest, and related expenses.

A schedule of General Fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this ACFR – see Table 5.

The fund balance of the City's General Fund increased \$15.9 million during 2024. Key factors of the 2024 results are as follows:

- Total revenues increased \$314.9 million or 28.3 percent.
- Investment income increased \$1.2 million to \$71.8 million in 2024. The City benefited from higher interest rates in 2024.
- Income tax revenue, which represents 80.1 percent of General Fund revenues, increased 35 percent in 2024. This increase is primarily due to the change in the way the City accounted for the income tax set-aside, as noted above. In 2024, 100 percent of income tax revenue was recorded in the General Fund. Previously, 75 percent of income tax revenue was recorded in the General Fund and 25 percent in a debt service fund.
- Expenditures increased \$90.7 million or 8.4 percent. The increase is primarily due to pay increases with City labor unions of 5 to 7.5 percent. Negotiations of all of the City's major labor contracts were settled in 2024.

Revenue Narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of 0.5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 778 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from 0.5 percent to 3.0 percent.

Approximately 79.9 percent of the City's income tax collected in 2024 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 15.5 percent of collections originated from business accounts and 4.6 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is used for servicing debt pertaining to non-enterprise type capital improvements. The remaining three-quarters of income tax revenue is used for general non-enterprise operating purposes. As noted above, one hundred percent of income tax revenue was deposited in the General Fund beginning in 2024, with 25 percent deposited into a separate subfund. General Fund income tax revenues on the budget basis in 2024 was \$1.195 billion less refunds of \$44.9 million for a net amount of \$1.150 billion. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$1.145 billion.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates every third year in between the six year reappraisals. The last revision in Franklin County was a reappraisal completed in 2023. Property taxes levied in 2024 but not collectible until 2025 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$88.1 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently. The total assessed values increased 1.8 percent for tax year 2022, increased 35.5 percent for tax year 2023 and increased 1.1 percent for tax year 2024 for Franklin County.

Beginning in 2023, Homestead and Rollback, property tax relief exemption, was reclassified from property tax to subsidies. Revenue from Homestead and Rollback was \$5.3 million and \$7.6 million in 2023 and 2024, respectively.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$70.6 million in 2023 to \$71.8 million in 2024 due to current interest rates and the pooled investment balance maintained in 2024.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The General Fund revenue from license and permits decreased from \$7.2 million to \$6.6 million in 2024. A significant portion of this revenue source is attributable to cable franchise fees. Cable franchise fees are down significantly as more people opt for streaming services in lieu of cable television.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2024	2023	2022	2021	2020
Shared revenues					
Local government fund	\$ 25,894	26,266	26,294	26,301	19,177
Estate tax	5	4	61	27	-
Casino tax	8,732	8,600	8,442	8,305	5,243
State liquor fees	1,638	1,347	1,662	804	1,156
Cigarette tax and other	53	39	45	54	40
Total	<u>\$ 36,322</u>	<u>36,256</u>	<u>36,504</u>	<u>35,491</u>	<u>25,616</u>

Shared revenues were fairly flat, increasing just \$0.1 million from the prior year. The primary source of shared revenue is local government fund revenue from the state of Ohio. Appropriation of local government fund revenue to municipalities in the state has remained flat over the past four years.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; and various other services. Additionally, the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

	(in thousands)				
	2024	2023	2022	2021	2020
Charges for services					
Parking meters and fees	\$ -	-	-	-	592
City Attorney charges	1,613	110	2,259	24	1,298
Police services	5,722	7,778	7,281	5,540	4,433
Fire services	17,264	24,406	24,078	22,870	21,186
Pro rata charges	39,209	36,944	34,947	33,426	31,504
All other	2,468	1,982	1,944	1,817	1,727
Total	<u>\$ 66,276</u>	<u>71,220</u>	<u>70,509</u>	<u>63,677</u>	<u>60,740</u>

Charges for services decreased by \$4.9 million in 2024. Emergency medical transportation services (EMS), which are included in Fire services, were \$14.0 million and \$18.8 million in 2024 and 2023, respectively. This decrease was due a delay in billing for emergency medical transportation services by the City's third party administrator resulting from their cyber incident. Collection of delayed billing amounts is uncertain and, therefore,

not included in revenue for 2024. Parking meter revenue moved to a mobility fund in 2021 in advance of the creation of a mobility enterprise fund.

Fines and forfeits

This majority of this revenue source is imposed by the Franklin County Municipal Court.

	(in thousands)				
	2024	2023	2022	2021	2020
Fines and forfeits					
Fines and forfeits	\$ 10,279	9,146	8,606	8,086	7,424
Parking ticket revenue	-	-	-	5,465	4,210
Total	<u>\$ 10,279</u>	<u>9,146</u>	<u>8,606</u>	<u>13,551</u>	<u>11,634</u>

Fines and forfeits revenue increased \$1.1 million in 2024 as compared to 2023. This increase is attributed to an increase in court costs as the municipal court continues to resume activities to pre-pandemic levels. Parking ticket revenue moved to the mobility enterprise in 2022.

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2024	2023	2022	2021	2020
Miscellaneous					
Ohio BWC rebates/dividends	\$ -	-	-	-	77,652
Electricity kilowatt revenue	3,476	3,361	3,359	3,313	3,192
Refunds and reimbursements	2,301	2,186	1,732	1,723	7,634
Other	735	1,118	930	4,167	2,330
Total	<u>\$ 6,512</u>	<u>6,665</u>	<u>6,021</u>	<u>9,203</u>	<u>90,808</u>

Miscellaneous revenue decreased \$0.2 million in 2024. Miscellaneous revenue has remained relatively flat over the past three years with no large rebate from the Bureau of Workers Comp (BWC).

Expenditure Narrative:

Total General Fund expenditures increased \$90.7 million or 8.4 percent in 2024. The increase is primarily due to pay increases with City labor unions of 5 to 7.5 percent. Negotiations of all of the City's major labor contracts were settled in 2024. Public safety, primarily police and fire services, continues to be the dominant function of the General Fund. Public safety expenditures were 62.9 percent and 67.5 percent of total General Fund expenditures for 2024 and 2023, respectively. Although the percentage of public safety expenditure to total expenditures decreased in the General Fund, an additional \$67.1 million of public safety expenditures were paid out of the coronavirus Local Fiscal Recovery special revenue fund in 2024 as the City was required to expend these federal COVID-19 funds by the end of the year.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Board of Health. Beginning in 2019, the Board of Health (the Board) is reported as a blended component unit after it was determined the Board was a legally separate entity. In addition, the Board is reported as a major fund due to its significance to the City. The Board is responsible for providing public health services to the community, in conjunction with the State of Ohio and Franklin County Boards of Health. The total Board of Health fund balance decreased \$14.2 million in 2024 to \$8.4 million. The decrease in fund balance is due to the 2024 expenditure of bond proceeds on Board of Health facility improvements that were received in 2023.

Debt Retirement debt service fund (formerly the Special Income Tax debt service fund). The Debt Retirement fund has a total fund balance of \$305.7 million. The net change in fund balance during 2024 was a decrease of approximately \$56.6 million. Prior to January 1, 2024, one quarter of the City's income tax collections were deposited directly into this debt service fund. Pursuant to City ordinance 3267-2023, the City began depositing this portion (25%) of income tax revenue into a newly created subfund of the General Fund - Income Tax Set-Aside Subfund. The unencumbered balance of this subfund is transferred into the Debt Retirement Fund at the end of each fiscal

year. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the Debt Retirement fund. The change in fund balance was primarily due to the fact that the transfer in for 2024 was less than the income tax revenue reported in this debt service fund in 2023 .

Proprietary funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish user rates. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$244.9 million, \$368.7 million, \$60.7 million, \$20.2 million and a deficit of \$0.2 million for the water, sanitary sewer, storm sewer, electricity and mobility enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, mobility enterprise funds increased \$57.6 million, \$135.4 million, \$10.2 million, \$2.1 million, \$10.2 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business- type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1.40 million persons. The water enterprise serves 284,610 customer accounts, owns and maintains 2,541 miles of water mains primarily within the City and maintains an additional 1,059 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

Water's net position increased by \$57.6 million in 2024. The increase in net position is due to an increase in operating revenue and continued cost containment by the utility as it continues to add customers.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 282,065 customer accounts, both residential and commercial. Included in the total sewer system are 4,668 miles of sanitary

sewers, 3,460 miles of storm sewers, and 160 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

Sanitary Sewer's net position increased by \$135.4 million in 2024 as compared to \$112.0 million in 2023. This was due mainly to an increase in operating revenue, higher investment earnings, and continued cost containment. Investment earnings from City pooled cash are allocated enterprise funds monthly based upon cash balance in those funds.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. The City's storm sewer enterprise serves the metropolitan area. The City intends that all costs of the storm sewer enterprise be supported by user charges.

The City's storm sewer enterprise owns and maintains 3,460 miles of such sewers and has 201,098 customer accounts, all within the City's borders.

All bonds and notes of the storm sewer enterprise are paid from storm sewer enterprise revenues.

Storm Sewer's net position increased by \$10.2 million in 2024 as compared to \$11.2 million in 2023. Storm sewer operations in 2024 were consistent with 2023, as such, change in fund balance was comparable.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2024 was \$2.3 million and is included in the enterprise financial statements as a transfer in from the Debt Retirement Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

Electricity's net position increased by \$2.1 million in 2024. This represents a 2 percent increase over net position at December 31, 2023. Operating revenue increased by 6.1 percent over prior year. Electricity noted a 4.8 percent increase in residential customers as well as an increase in commercial customers. An increase in energy consumption and peak demand also contributed to the revenue increase. Expenses remained consistent with the previous year noting a decrease in purchased power, which was primarily due to decreased capacity prices and decreased transmission peak contributions.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Mobility. Mobility enterprise became effective January 1, 2022 via Ordinance 2994-2021 to allow for the holistic management of all the City's mobility assets within a sustainable and long-term self-supporting program. Previously, parking and transportation transactions were accounted for in special revenue funds and the garage enterprise fund, established for the City's parking garages. Like the garage fund, the mobility enterprise fund is non-major. Additional information on the performance of the mobility enterprise fund will be provided in future years.

The mobility enterprise accounts for all City-owned parking garages, as well as revenue related to parking meters and kiosks and to loading zones. All bonds and notes of the mobility enterprise are paid from the mobility enterprise revenues.

Mobility's net position increased by \$10.2 million in 2024 as compared to 2023. Operating revenue increased by approximately 13.1 percent as a result of parking rate increases and a return to more normal activity downtown post-pandemic, while expenses remained flat.

General Fund Budgetary Highlights

The final amended General Fund budget had total appropriations of approximately \$0.3 billion more than the original budget. The total original appropriations, including those for transfers out, were \$1.214 billion, while the final appropriations were \$1.550 billion. The increase in appropriations was primarily to fund the year end transfer of the income tax set-aside from the General Fund to the Debt Retirement Fund. The change to the city code, effective January 1, 2024, requires the 25% income tax set-aside for debt service to be accumulated in the Income Tax Set-Aside subfund of the General Fund, rather than deposited directly into the debt service fund, and then to transfer the balance of the Income-Tax Set-Aside subfund at the end of the year to the Debt Retirement fund. In addition, there were increases in appropriations to fund grants and contracts with community partners for job growth initiatives, affordable housing programs and other social services, which are appropriated throughout the year in a non-operating subfund of the General Fund from available cash balances. Actual revenue and transfers in exceeded the final revenue estimate by \$12.9 million, primarily due to a transfer into the General Fund Operating subfund from the Neighborhood Initiatives subfund of nearly \$11.2 million. In addition, actual current expenditures were \$8.7 million less than the final budget due to cost containment efforts and payment of certain public safety expenditures out of the coronavirus Local Fiscal Recovery special revenue fund rather than the General Fund.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2024 totals to \$8.798 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2024 was 5.3 percent (a 5.1 percent increase for governmental activities and a 5.4 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 334,591	\$ 328,428	\$ 100,679	\$ 95,363	\$ 435,270	\$ 423,791
Buildings	538,210	554,626	80,483	84,380	618,693	639,006
Improvements, other than building	820,802	681,570	4,428,972	4,259,144	5,249,774	4,940,714
Machinery and equipment	172,919	152,191	36,879	25,303	209,798	177,494
Infrastructure	1,842,482	1,788,760	184,661	186,398	2,027,143	1,975,158
Construction in progress	14,248	31,188	219,348	141,794	233,596	172,982
Intangible assets - RTU, SBITA subscriptions	23,445	27,143	750	1,350	24,195	28,493
Total	<u>\$ 3,746,697</u>	<u>\$ 3,563,906</u>	<u>\$ 5,051,772</u>	<u>\$ 4,793,732</u>	<u>\$ 8,798,469</u>	<u>\$ 8,357,638</u>

Major capital asset events during 2024 included the following:

- Total capital assets, net of accumulated depreciation, increased \$440.8 million.
- Governmental activity capital assets increased by \$182.8 million, or \$367.8 million of acquisitions net of \$153.2 million in depreciation/amortization expense and \$31.8 million in disposals. Included in total acquisitions and disposals is \$22.2 million of prior year construction in progress on the Westside Early Educational Center placed in service during 2024. Other acquisitions include: \$133.8 million in public service improvement projects such as various resurfacing and roadway improvements, the I-70/71 South and East Freeway, the Front Street/Marconi Boulevard improvements and various signal projects; \$69.0 million in recreation and parks land and general improvement projects including the Fran Ryan Center (opened, January 2025), Ulry Warner parkland, Olentangy and Souder Avenue trail systems, as well as \$3.2 million in equipment such as chippers and mowers; \$20.1 million for public safety equipment and vehicles and another \$9.3 million for general improvements; \$20.3 million for public service equipment including new garbage trucks and freightliners; and \$13.8 million for Columbus Public Health third and fourth floor renovations.
- Business-type activity capital assets increased by \$258.0 million, or \$405.8 million of acquisitions less \$147.4 million in current year depreciation/amortization expense less \$0.4 million of disposals. Significant acquisitions include: \$159.7 million in various sanitary sewer line and plant improvements such as the Lower Olentangy

Tunnel project; \$106.8 million in water line and plant improvements including the Dublin Road, Hap Cremean and Parsons Avenue Water Plants and the Water Quality Assurance Lab; \$17.3 million in new construction on a fourth water treatment plant; \$5.1 million in land purchases for a storm sewer improvement project; and \$0.7 million in continued construction in the mobility enterprise fund.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2024, the City, the primary government, had \$5.5 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$266 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$73 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2024. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
General obligation bonds and notes	\$ 2,084,884	\$ 1,938,178	\$ 1,340,603	\$ 1,451,169	\$ 3,425,487	\$ 3,389,347
Revenue bonds and notes	74,901	84,595	1,995,023	1,853,268	2,069,924	1,937,863
Total	<u>\$ 2,159,785</u>	<u>\$ 2,022,773</u>	<u>\$ 3,335,626</u>	<u>\$ 3,304,437</u>	<u>\$ 5,495,411</u>	<u>\$ 5,327,210</u>

Total long-term bonds and loans outstanding at December 31, 2024 increased \$168.2 million or 3.2 percent as compared to the amount outstanding at December 31, 2023. As previously stated, key events contributing to the increase in long-term debt balances are as follow:

- The City's business-type activities issued \$285.1 million in Ohio Water Development Authority revenue obligations for various projects.
- On June 6, 2024, the City issued \$408.2 million of general obligation bonds for the purpose of funding various projects throughout the City; \$374.3 million in governmental activities bonds and \$33.9 million in business-type activities bonds.
- On June 6, 2024, the City issued \$61.7 million of general obligation refunding bonds for a current refunding of \$98.5 million in bonds issued in 2014.
- On October 1, 2024, the City executed a loan agreement with the Ohio Water Development Authority in the amount of \$123.1 million to refund \$141.9 million of certain outstanding business-type activity revenue bonds issued in 2014, all of which were callable.
- Governmental and business-type activities paid \$460.9 million on debt maturities in 2024.

The City's general obligation bond ratings by S&P Global, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		S&P Global		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA/A-1+	AA/A-1+	AA-/F1+	AA-/F1+
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA	AA	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2024, the City's total net debt amounted to 4.3 percent of the total assessed

value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.767 billion and a legal debt margin for unvoted debt of \$1.568 billion. The aggregate amount of the City’s unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City’s unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City’s long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2025 General Fund Budget

The City adopted a balanced budget of \$1.23 billion for 2025, reinforcing its commitment to strategic, equitable growth under the Opportunity Rising agenda. This framework, which outlines 21 aspirational goals for Columbus residents, guides the City’s resource allocation and policy decisions across three focus areas: Economic Stability, Health and Wellbeing, and Safe and Resilient Communities. The 2025 budget prioritizes investments in affordable housing, workforce development, violence prevention, climate resiliency, and youth wellbeing—ensuring that Columbus remains a vibrant, competitive, and inclusive city.

Despite concerns about persistent inflation, elevated interest rates, and shifting federal economic policies, Columbus has sustained steady economic growth, demonstrating resilience in the face of broader economic challenges. The City’s ability to attract new investments, high-wage jobs, and emerging industries continues to drive expansion. Key economic drivers include:

- Columbus’ diverse employment base—including healthcare, education, financial services, technology, logistics, and advanced manufacturing—continues to grow, with major employers like OhioHealth, Nationwide, JPMorgan Chase, The Ohio State University, and Amazon expanding.
- Recent large-scale corporate commitments have positioned Columbus as a hub for innovation and business expansion. The City’s Career500 Workforce Development Grant Program aims to strengthen workforce pipelines by helping connect residents to higher-paying jobs.
- The City remains one of the fastest-growing metro areas in the Midwest. To address demand, Columbus has doubled down on affordable housing efforts, including incentives for developers and direct investments in housing production and preservation. Infrastructure upgrades—including the LinkUS mobility initiative—aim to improve accessibility and enhance long-term economic prospects.

Income tax remains the City’s primary revenue source, projected at \$898.5 million in 2025—a 3% increase from 2024 estimates. While remote work continues to impact revenue collection, income tax losses have been offset by new job creation, wage growth, and an influx of remote professionals choosing to live in Columbus. Additionally, several major employers, particularly in finance, insurance, and professional services, have begun bringing employees back to the office either through hybrid or full-time in-person work models, helping to stabilize and strengthen the City’s tax base.

Columbus maintains a strong financial foundation with substantial reserves and prudent fiscal management policies. The \$297.0 million General Fund balance includes an unassigned amount of \$236.0 million, with \$102.8 million held in the Economic Stabilization Fund (Rainy Day Fund). These reserves ensure financial flexibility and stability, positioning the City to weather economic fluctuations without service disruptions.

Budget Basis (in thousands)

Year Ended	Undesignated Subfund	Economic Stabilization	Anticipated Expenditures	Safety Staffing Contingency	Job Growth	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Reimagine Safety	Total General Fund
2015	\$ 30,722	\$ 66,741	\$ 15,432	\$ -	\$ 154	\$ 199	\$ 5,160	\$ 77	\$ -	\$ 118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	-	121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	-	129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	-	130,427
2019	40,796	80,655	25,130	-	534	68	14,761	1,156	-	163,100
2020	78,261	85,158	3,266	-	1,169	754	74,045	1,465	-	244,118
2021	58,300	87,881	5,953	-	880	455	60,545	1,740	6,472	222,226
2022	100,022	90,777	8,721	-	764	589	49,670	781	2,326	253,650
2023	50,884	96,628	11,572	-	833	570	49,670	1,278	1,466	212,901
2024	15,535	102,800	14,509	-	897	60	19,670	1,983	667	156,121

Request for Information

This financial report is designed to provide our residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

Annual
Comprehensive
Financial
Report 2024



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Exhibit 1

City of Columbus, Ohio
Statement of Net Position
December 31, 2024
(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 1,077,665	\$ 689,502	\$ 1,767,167
Cash and cash equivalents with fiscal and escrow agents and other	41,762	-	41,762
Cash and cash equivalents with trustee	3,189	-	3,189
Receivables (net of allowance for uncollectibles)	316,366	154,624	470,990
Due from other governments	76,736	-	76,736
Internal Balances	(13,302)	13,302	-
Inventories	1,167	21,545	22,712
Other assets	30,286	-	30,286
Restricted assets			
Cash and cash equivalents with treasurer and other	582,761	269,939	852,700
Cash and cash equivalents with trustee	-	766	766
Net OPEB Assets	17,009	4,422	21,431
Capital Assets			
Land and Construction in Progress	348,839	320,027	668,866
Other capital assets, net of accumulated depreciation	3,397,858	4,731,745	8,129,603
Total Capital Assets	3,746,697	5,051,772	8,798,469
Total Assets	5,880,336	6,205,872	12,086,208
DEFERRED OUTFLOWS OF RESOURCES	652,604	63,006	715,610
Total assets and deferred outflow of resources	6,532,940	6,268,878	12,801,818
LIABILITIES			
Accounts payable and accrued expenses	61,530	15,656	77,186
Accrued wages and benefits	63,270	4,642	67,912
Accrued interest payable	28,883	30,565	59,448
Due to			
Others	68,764	500	69,264
Matured bonds and interest payable	847	-	847
Advances from grantors	33,932	-	33,932
Payables from restricted assets			
Accounts payable	19,049	33,037	52,086
Customer deposits	-	562	562
Due to others	-	2,350	2,350
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	82,772	10,124	92,896
Claims and judgments	24,533	-	24,533
Notes and subscriptions payable	6,080	17,155	23,235
Demand bonds	-	59,855	59,855
Bonds and loans payable, net	253,520	252,409	505,929
Due in more than a year			
Accrued vacation and sick leave	44,420	-	44,420
Notes and subscriptions payable	34,857	324	35,181
Net pension & OPEB liability	2,003,083	124,774	2,127,857
Bonds and loans payable, net	1,884,519	3,006,830	4,891,349
Total liabilities	4,610,059	3,558,783	8,168,842
DEFERRED INFLOWS OF RESOURCES	331,495	6,484	337,979
NET POSITION			
Net investment in capital assets	2,200,047	1,987,658	4,187,705
Restricted			
Capital projects	69,779	-	69,779
Debt service	41,201	766	41,967
Building, housing, economic incentives	62,366	-	62,366
Mobility options	77,297	-	77,297
Protection and enforcement	8,931	-	8,931
Life enrichment	5,977	-	5,977
Sustainability	9,813	-	9,813
Wellness and prevention	8,350	-	8,350
OPEB assets	17,009	4,422	21,431
Unrestricted	(909,384)	710,765	(198,619)
Total net position	1,591,386	2,703,611	4,294,997
Total liabilities, deferred inflows and fund balances	\$ 6,532,940	\$ 6,268,878	\$ 12,801,818

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2024
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General government	\$ 327,201	\$ 62,549	\$ 122,607	\$ 20,442
Public service	254,428	23,692	46,993	27,565
Public safety	913,317	26,070	4,458	-
Development	186,869	31,463	1,719	52,918
Health	85,314	12,566	32,765	-
Recreation and parks	327,984	31,093	195,820	4,796
Interest on Long-term debt	58,278	-	-	-
Total governmental activities	<u>2,153,391</u>	<u>187,433</u>	<u>404,362</u>	<u>105,721</u>
Business-type activities				
Water	225,484	266,488	-	-
Sanitary Sewer	249,956	360,493	-	1,714
Storm Sewer	42,278	48,896	-	-
Electricity	96,020	91,465	584	-
Mobility	20,177	26,000	-	-
Total business-type activities	<u>633,915</u>	<u>793,342</u>	<u>584</u>	<u>1,714</u>
Total primary government	<u>2,787,306</u>	<u>980,775</u>	<u>404,946</u>	<u>107,435</u>
General revenues:				
Income taxes				
Property taxes				
Shared revenues				
Hotel/Motel taxes				
Investment earnings (loss)				
Municipal motor vehicle tax				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning, as previously reported				
Adjustment for change to reporting entity				
Net position - beginning, as restated				
Net position - ending				

The notes to the financial statements are an integral part of this statement

Exhibit 2

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (121,603)	\$ -	\$ (121,603)
(156,178)	-	(156,178)
(882,789)	-	(882,789)
(100,769)	-	(100,769)
(39,983)	-	(39,983)
(96,275)	-	(96,275)
(58,278)	-	(58,278)
<u>(1,455,875)</u>	<u>-</u>	<u>(1,455,875)</u>
-	41,004	41,004
-	112,251	112,251
-	6,618	6,618
-	(3,971)	(3,971)
-	5,823	5,823
-	161,725	161,725
<u>(1,455,875)</u>	<u>161,725</u>	<u>(1,294,150)</u>
1,134,941	-	1,134,941
80,527	-	80,527
60,833	-	60,833
28,992	-	28,992
82,090	41,739	123,829
7,756	-	7,756
65,550	5,288	70,838
(5,258)	5,258	-
<u>1,455,431</u>	<u>52,285</u>	<u>1,507,716</u>
(444)	214,010	213,566
1,590,508	2,489,601	4,080,109
1,322	-	1,322
<u>1,591,830</u>	<u>2,489,601</u>	<u>4,081,431</u>
<u>\$ 1,591,386</u>	<u>\$ 2,703,611</u>	<u>\$ 4,294,997</u>

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Balance Sheet
Governmental Funds
December 31, 2024
(amounts expressed in thousands)

	General Fund	Board of Health	Debt Retirement Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 349,396	\$ 14,983	\$ 306,704	\$ 904,890	\$ 1,575,973
Cash and investments with fiscal and escrow agents and other	-	-	1	41,761	41,762
Cash and investments with trustee	-	-	-	3,189	3,189
Receivables (net of allowances for uncollectibles)	234,061	-	11,935	70,333	316,329
Due from other:					
Governments	19,155	1,782	-	55,799	76,736
Funds	17,904	5	-	256	18,165
Other assets	-	-	-	13,855	13,855
Total assets	<u>620,516</u>	<u>16,770</u>	<u>318,640</u>	<u>1,090,083</u>	<u>2,046,009</u>
DEFERRED OUTFLOWS OF RESOURCES					
Total assets and deferred outflow of resources	<u>620,516</u>	<u>16,770</u>	<u>318,640</u>	<u>1,090,083</u>	<u>2,046,009</u>
LIABILITIES					
Accounts payable	19,046	3,989	1	50,868	73,904
Due to other:					
Funds	2,666	38	191	15,045	17,940
Others	37,979	2,549	-	28,133	68,661
Matured bonds and interest payable	-	-	847	-	847
Advances from grantors	-	-	-	33,932	33,932
Accrued wages and benefits	53,188	1,844	-	6,166	61,198
Total liabilities	<u>112,879</u>	<u>8,420</u>	<u>1,039</u>	<u>134,144</u>	<u>256,482</u>
DEFERRED INFLOWS OF RESOURCES	<u>210,631</u>	<u>-</u>	<u>11,935</u>	<u>101,589</u>	<u>324,155</u>
FUND BALANCES					
Restricted	-	5,747	-	810,904	816,651
Committed	42,915	2,603	305,666	57,088	408,272
Assigned	18,116	-	-	-	18,116
Unassigned	235,975	-	-	(13,642)	222,333
Total fund balances	<u>297,006</u>	<u>8,350</u>	<u>305,666</u>	<u>854,350</u>	<u>1,465,372</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 620,516</u>	<u>\$ 16,770</u>	<u>\$ 318,640</u>	<u>\$ 1,090,083</u>	<u>\$ 2,046,009</u>

The notes to the financial statements are an integral part of this statement

Exhibit 3.1

City of Columbus, Ohio
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2024
(amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)	\$ 1,465,372
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities (excluding internal service fund capital assets of \$61,862) are not financial resources and therefore are not reported in the funds. See Note F for additional details.	3,684,835
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	41,214
City income tax revenue related to 2024 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	102,000
Charges for services related to 2024 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	22,567
Grant revenue related to 2024 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	9,470
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2025 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	37,165
Net pension and OPEB liability/asset is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.	
Balances at December 31, 2024 are:	
Deferred outflows of resources - pension and OPEB	637,955
Deferred inflows of resources - pension and OPEB	(176,189)
Net pension and OPEB liability/asset	(1,943,623)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.	
Balances at December 31, 2024 are:	
Claims and judgments	(1,800)
Accrued interest on bonds	(28,511)
Accrued vacation and sick leave	(122,532)
Bonds, notes and subscriptions payable	(1,991,615)
Unamortized deferred amount on refunding	4,714
Unamortized premiums	(149,636)
Total long-term liabilities (see Note G)	(2,136,537)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)	<u>\$ 1,591,386</u>

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	General Fund	Board of Health	Debt Retirement Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Income taxes	\$ 1,144,941	\$ -	\$ -	\$ -	\$ 1,144,941
Property taxes	78,812	-	-	-	78,812
Grants and subsidies	7,579	30,899	-	341,149	379,627
Investment income (loss)	71,840	-	2	10,248	82,090
Licenses and permits	6,562	3,637	-	33,662	43,861
Shared revenues	36,322	-	-	60,065	96,387
Charges for services	66,276	7,879	-	52,788	126,943
Fines and forfeits	10,279	760	-	4,376	15,415
Payments in lieu of taxes	-	-	-	66,473	66,473
Miscellaneous	6,512	25	541	124,922	132,000
Total revenues	<u>1,429,123</u>	<u>43,200</u>	<u>543</u>	<u>693,683</u>	<u>2,166,549</u>
EXPENDITURES					
Current:					
General government	216,341	-	926	82,370	299,637
Public service	66,613	-	-	80,729	147,342
Public safety	734,410	-	-	75,672	810,082
Development	68,016	-	-	117,347	185,363
Health	50	81,044	-	589	81,683
Recreation and parks	56,528	-	227	240,518	297,273
Capital Outlay	24,258	13,413	-	332,629	370,300
Debt Service:					
Principal retirement	2,043	-	186,122	15,248	203,413
Interest and fiscal charges	471	-	77,573	4,303	82,347
Total Expenditures	<u>1,168,730</u>	<u>94,457</u>	<u>264,848</u>	<u>949,405</u>	<u>2,477,440</u>
Excess (deficiency) of revenues over (under) expenditures	<u>260,393</u>	<u>(51,257)</u>	<u>(264,305)</u>	<u>(255,722)</u>	<u>(310,891)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	3	37,036	212,336	38,692	288,067
Transfers out	(249,451)	-	(10,238)	(34,574)	(294,263)
Issuance of debt	-	-	20,275	374,311	394,586
Premium on bond issued	-	-	36,584	-	36,584
Payment to refunding bond escrow agent	-	-	(51,254)	-	(51,254)
Inception of SBITA subscription	4,915	-	-	-	4,915
Total other financing sources (uses)	<u>(244,533)</u>	<u>37,036</u>	<u>207,703</u>	<u>378,429</u>	<u>378,635</u>
Net change in fund balances	15,860	(14,221)	(56,602)	122,707	67,744
Fund balance - beginning of year, as previously reported	281,146	22,571	362,268	730,321	1,396,306
Adjustment for change to reporting entity	-	-	-	1,322	1,322
Fund balance - beginning of year, as adjusted	<u>281,146</u>	<u>22,571</u>	<u>362,268</u>	<u>731,643</u>	<u>1,397,628</u>
Fund balances - end of year	<u>\$ 297,006</u>	<u>\$ 8,350</u>	<u>\$ 305,666</u>	<u>\$ 854,350</u>	<u>\$ 1,465,372</u>

The notes to the financial statements are an integral part of this statement

Exhibit 4.1

City of Columbus, Ohio
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$ 67,744
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$338,870 of total capital outlay of \$370,300 met the capitalization requirements) offset by depreciation/amortization expense of \$146,346 and other assets adjustments (\$9,510) in the current period.	183,014
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	(6,509)
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.	(11,757)
Other financing sources for new SBITA subscriptions provides current financial resources to governmental funds, but increases long-term liabilities in the statement of net position. Repayments of principal are expenditures in the governmental funds, but repayments reduce liabilities in the statement of net position. This amount is the amount by which the proceeds (\$4,915) exceed repayment of principal (\$2,666) in governmental funds.	(2,249)
Bond proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the statement of net position. Repayments of bond principal are expenditures in the governmental funds, but repayments reduce long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$394,586) exceed the repayment of bond principal (\$251,567) in the governmental funds.	(143,019)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	(3,859)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2024 of deferred amounts on all refundings.	(3,141)
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.	144,820
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.	(206,999)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(5,748)
Change in net position of internal service funds reported with governmental activities	(12,741)
Change in net position of governmental activities (Exhibit 2)	<u>\$ (444)</u>

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2024
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total	
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 236,346	\$ 343,619	\$ 58,032	\$ 27,264	\$ 24,241	\$ 689,502	\$ 70,731
Receivables (net of allowance for uncollectibles)	55,313	76,724	8,411	8,468	5,708	154,624	42
Due from other funds	740	851	22	191	-	1,804	4,361
Inventory	8,567	11,278	-	1,700	-	21,545	1,167
Prepaid and other assets	-	-	-	-	-	-	16,431
Total current assets	300,966	432,472	66,465	37,623	29,949	867,475	92,732
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	92,187	135,113	18,026	20,270	4,343	269,939	13,722
Cash and cash equivalents with trustees	-	766	-	-	-	766	-
Net OPEB assets	1,809	1,835	174	435	169	4,422	1,865
Capital Assets:							
Land and Construction in Progress	73,116	202,297	17,478	2,391	24,745	320,027	1,667
Other capital assets, net of accumulated depreciation/amortization	1,574,011	2,793,450	182,293	109,981	72,010	4,731,745	60,195
Total non-current assets	1,741,123	3,133,461	217,971	133,077	101,267	5,326,899	77,449
Total assets	2,042,089	3,565,933	284,436	170,700	131,216	6,194,374	170,181
DEFERRED OUTFLOWS OF RESOURCES	22,672	29,630	2,960	5,148	2,596	63,006	9,935
LIABILITIES							
Current Liabilities:							
Accounts payable	3,831	3,822	294	6,692	1,017	15,656	6,595
Due to other:							
Funds	1,251	2,313	951	381	83	4,979	1,411
Others	134	149	22	86	109	500	103
Accrued interest payable	12,193	16,281	1,161	661	269	30,565	372
Accrued wages and benefits	1,949	1,843	183	481	186	4,642	2,072
Accrued vacation and sick leave	3,912	4,720	141	939	412	10,124	4,660
Claims and judgments	-	-	-	-	-	-	22,733
Current portion of:							
Demand bonds	-	59,855	-	-	-	59,855	-
Bonds, notes and loans payable	88,482	145,994	11,257	5,580	18,251	269,564	12,674
Total current liabilities	111,752	234,977	14,009	14,820	20,327	395,885	50,620
Non-current liabilities:							
Payable from restricted assets							
Accounts payable	20,485	11,276	589	657	30	33,037	80
Due to others	-	2,350	-	-	-	2,350	-
Customer deposits	-	-	-	562	-	562	-
Net Pension and OPEB Liability	50,773	51,707	4,832	12,710	4,752	124,774	44,316
Bonds and loans payable, net	1,086,912	1,755,888	79,516	43,222	41,616	3,007,154	25,053
Total non-current liabilities	1,158,170	1,821,221	84,937	57,151	46,398	3,167,877	69,449
Total liabilities	1,269,922	2,056,198	98,946	71,971	66,725	3,563,762	120,069
DEFERRED INFLOWS OF RESOURCES	2,090	2,509	389	549	947	6,484	2,356
NET POSITION							
Net investment in capital assets	546,086	1,165,581	127,145	82,648	66,198	1,987,658	37,929
Restricted for debt service	-	766	-	-	-	766	-
Restricted for OPEB assets	1,809	1,835	174	435	169	4,422	1,865
Unrestricted	244,854	368,674	60,742	20,245	(227)	694,288	17,897
Total net position	\$ 792,749	\$ 1,536,856	\$ 188,061	\$ 103,328	\$ 66,140	\$ 2,687,134	\$ 57,691
Adjustment to consolidate internal service fund activities						16,477	
Total Net Position per government-wide financial statements						\$ 2,703,611	

The notes to the financial statements are an integral part of this statement

Exhibit 6

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
OPERATING REVENUES							
Charges for services	\$ 266,488	\$ 360,493	\$ 48,896	\$ 91,465	\$ 26,000	\$ 793,342	\$ 330,748
Miscellaneous	1,663	1,131	1	2,070	573	5,438	23,491
Total operating revenues	<u>268,151</u>	<u>361,624</u>	<u>48,897</u>	<u>93,535</u>	<u>26,573</u>	<u>798,780</u>	<u>354,239</u>
OPERATING EXPENSES							
Personnel services	57,887	50,413	10,692	13,028	5,683	137,703	56,728
Materials and supplies	35,940	13,319	2,376	5,138	117	56,890	19,112
Contractual services	49,874	66,492	20,918	17,216	9,330	163,830	285,654
Purchased power	-	-	-	52,608	-	52,608	-
Depreciation/Amortization	55,972	77,318	6,084	5,739	2,252	147,365	6,877
Other	979	91	9	1,070	180	2,329	11
Total Operating expenses	<u>200,652</u>	<u>207,633</u>	<u>40,079</u>	<u>94,799</u>	<u>17,562</u>	<u>560,725</u>	<u>368,382</u>
Operating income (loss)	<u>67,499</u>	<u>153,991</u>	<u>8,818</u>	<u>(1,264)</u>	<u>9,011</u>	<u>238,055</u>	<u>(14,143)</u>
NON-OPERATING REVENUES (EXPENSES)							
Investment income (loss)	13,779	21,216	3,575	2,001	1,168	41,739	-
Interest expense	(24,121)	(41,656)	(2,190)	(1,081)	(2,620)	(71,668)	(1,126)
Other, net	145	145	-	133	16	439	63
Total non-operating revenues (expenses)	<u>(10,197)</u>	<u>(20,295)</u>	<u>1,385</u>	<u>1,053</u>	<u>(1,436)</u>	<u>(29,490)</u>	<u>(1,063)</u>
Income (loss) before transfers and capital contributions	57,302	133,696	10,203	(211)	7,575	208,565	(15,206)
Transfer in	299	-	-	2,305	2,654	5,258	938
Capital contributions	-	1,714	-	-	-	1,714	-
Change in net position	<u>57,601</u>	<u>135,410</u>	<u>10,203</u>	<u>2,094</u>	<u>10,229</u>	<u>215,537</u>	<u>(14,268)</u>
Total net position - beginning	<u>735,148</u>	<u>1,401,446</u>	<u>177,858</u>	<u>101,234</u>	<u>55,911</u>	<u>2,471,597</u>	<u>71,959</u>
Total net position - ending	<u>\$ 792,749</u>	<u>\$ 1,536,856</u>	<u>\$ 188,061</u>	<u>\$ 103,328</u>	<u>\$ 66,140</u>	<u>\$ 2,687,134</u>	<u>\$ 57,691</u>
Change in net position, per above						215,537	
Adjustment to consolidate the internal service fund activities						(1,527)	
Total change in net position of business-type activities						<u>\$ 214,010</u>	

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
Operating activities:							
Cash received from customers	\$ 253,648	\$ 357,471	\$ 48,265	\$ 90,063	\$ 17,984	\$ 767,431	\$ -
Quasi external operating receipts	-	-	-	-	-	-	330,951
Cash paid to employees	(56,907)	(54,236)	(5,209)	(12,685)	(5,487)	(134,524)	(53,976)
Cash paid to suppliers	(82,790)	(80,727)	(26,391)	(74,775)	(11,042)	(275,725)	(300,569)
Other receipts	1,629	2,478	1	1,889	8,952	14,949	23,522
Other payments	(66)	(86)	(9)	(9)	(33)	(203)	(2)
Net cash provided by (used in) operating activities	<u>115,514</u>	<u>224,900</u>	<u>16,657</u>	<u>4,483</u>	<u>10,374</u>	<u>371,928</u>	<u>(74)</u>
Noncapital financing activities:							
Transfers in	299	-	-	2,315	2,654	5,268	946
Net cash provided by (used in) noncapital financing activities	<u>299</u>	<u>-</u>	<u>-</u>	<u>2,315</u>	<u>2,654</u>	<u>5,268</u>	<u>946</u>
Capital and related financing activities:							
Proceeds from sale of assets	145	145	-	133	16	439	53
Purchases of property, plant and equipment	(161,695)	(214,037)	(11,597)	(10,574)	(1,361)	(399,264)	(7,634)
Principal payments on subscription obligations	(600)	-	-	-	-	(600)	(3,059)
Interest paid on subscription obligations	(60)	-	-	-	-	(60)	(387)
Proceeds from issuance of bonds, loans and notes	146,780	160,007	1,690	11,108	16,150	335,735	1,000
Refunding bonds and notes issued	17,125	142,955	3,145	1,235	-	164,460	-
Premium on bonds issued	4,635	2,042	359	1,417	-	8,453	100
Principal payments on bonds and loans	(70,785)	(141,570)	(10,483)	(4,387)	(22,550)	(249,775)	(10,350)
Payment to refunded bond escrow agent	(21,468)	(165,656)	(3,476)	(1,362)	-	(191,962)	-
Interest and fiscal charges paid on bonds, loans and notes	(35,689)	(58,663)	(3,532)	(1,833)	(975)	(100,692)	(1,407)
Net cash provided by (used in) capital and related financing activities	<u>(121,612)</u>	<u>(274,777)</u>	<u>(23,894)</u>	<u>(4,263)</u>	<u>(8,720)</u>	<u>(433,266)</u>	<u>(21,684)</u>
Investing activities:							
Investment income	14,390	22,268	3,736	2,075	1,178	43,647	-
Net cash provided by investing activities	<u>14,390</u>	<u>22,268</u>	<u>3,736</u>	<u>2,075</u>	<u>1,178</u>	<u>43,647</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	8,591	(27,609)	(3,501)	4,610	5,486	(12,423)	(20,812)
Cash and cash equivalents at beginning of year (including \$371,564 in total restricted accounts)	<u>319,942</u>	<u>507,107</u>	<u>79,559</u>	<u>42,924</u>	<u>23,098</u>	<u>972,630</u>	<u>105,265</u>
Cash and cash equivalents at end of year (including \$284,427 in total restricted accounts)	<u>\$ 328,533</u>	<u>\$ 479,498</u>	<u>\$ 76,058</u>	<u>\$ 47,534</u>	<u>\$ 28,584</u>	<u>\$ 960,207</u>	<u>\$ 84,453</u>

The notes to the financial statements are an integral part of this statement

Exhibit 7 (continued)

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
Operating income (loss)	\$ 67,499	\$ 153,991	\$ 8,818	\$ (1,264)	\$ 9,011	\$ 238,055	\$ (14,143)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation/Amortization	55,972	77,318	6,084	5,739	2,252	147,365	6,877
Decrease (increase) in operating assets:							
Receivables	(11,754)	(11,431)	(632)	(975)	363	(24,429)	(24)
Due from other funds	(281)	(232)	70	996	-	553	(1,036)
Inventory	(1,297)	5	-	(621)	-	(1,913)	(222)
Prepaid and other assets	-	-	-	-	-	-	(1,418)
Net OPEB asset	(1,809)	(1,835)	(174)	(435)	(169)	(4,422)	(1,790)
Deferred outflows of resources - pension	7,439	6,547	574	1,756	511	16,827	16,868
Increase (decrease) in operating liabilities:							
Accounts payable	4,009	4,090	2,006	166	(1,464)	8,807	3,244
Customer deposits	-	-	-	108	-	108	-
Due to other funds	285	(462)	119	(18)	13	(63)	1,300
Due to others	111	145	22	13	2	293	44
Accrued wages and benefits	712	550	63	173	56	1,554	503
Accrued vacation and sick leave	474	443	33	95	34	1,079	320
Claims and judgments	-	-	-	-	-	-	2,558
Net pension and OPEB liability	(6,916)	(5,748)	(490)	(1,524)	(416)	(15,094)	(11,853)
Deferred inflows of resources - pensions	1,070	1,519	164	274	181	3,208	(1,302)
Net cash provided by (used in) operating activities	<u>\$ 115,514</u>	<u>\$ 224,900</u>	<u>\$ 16,657</u>	<u>\$ 4,483</u>	<u>\$ 10,374</u>	<u>\$ 371,928</u>	<u>\$ (74)</u>
Supplemental information:							
Noncash activities:							
Capital assets purchased on account	\$ 20,846	\$ 11,717	\$ 595	\$ 1,906	\$ 30	\$ 35,064	\$ 366
Increase in assets resulting from subscription	-	-	-	-	-	-	1,547
Change in fair value of investments	<u>\$ 4,122</u>	<u>\$ 6,569</u>	<u>\$ 1,046</u>	<u>\$ 552</u>	<u>\$ 254</u>	<u>\$ 12,543</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024
(amounts expressed in thousands)

	Custodial Funds
ASSETS	
Cash and cash equivalents with treasurer	\$ 2,773
Cash and investments with trustee	3,558
Interest receivable	2
Total assets	6,333
LIABILITIES	
Due to other:	
Governments	5,401
Total liabilities	5,401
NET POSITION	
Restricted for:	
Individual, organizations, and other governments	932
Total net position	\$ 932

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Custodial Funds
ADDITIONS	
Collections for other governments	
Utility charges	\$ 13,275
Income tax collected for other	3,385
Hotel Motel tax	30,706
Special Assessment	17,040
Municipal court collections	25,168
Police property collected	663
Total additions	90,237
DEDUCTIONS	
Payment to other governments	
Utility charges	13,275
Income tax	3,385
Hotel Motel tax	30,706
Special assessment	17,040
Municipal court collections disbursed	25,168
Police property disbursed	1,126
Total deductions	90,700
Net increase (decrease) in fiduciary net position	(463)
Net Position - beginning of year	1,395
Net Position - end of year	\$ 932

The notes to the financial statements are an integral part of this statement



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NOTES TO THE FINANCIAL STATEMENTS

Annual
Comprehensive
Financial
Report 2024

Notes to the Financial Statements

December 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility/parking system. The reporting entity also includes three joint ventures and three component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2024 from the City were \$350 thousand. In addition, the City provided support of \$700 thousand in 2024 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2024 the City provided cash assistance to AHT of \$2.2 million applicable to fiscal year 2024 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. In addition, the City paid \$2.5 million the AHT in 2024 from the Neighborhood Economic Development Fund to provide financing for the Emerging Developers Accelerator Program per Ordinance 0595-2023.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 175 S. 3rd Street, Suite 1250, Columbus, OH 43215. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 300 Spruce Street, Suite 220, Columbus, Ohio 43215. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Related Organizations:

- A New Community Authority (NCA) is a separate public body governed by a board of trustees that may oversee, coordinate, construct and finance public infrastructure improvements and community facilities. Ohio Revised Code Chapter 349 provides the authority and procedures for forming and governing an NCA.

Formation of an NCA is initiated by a petition signed by all of the owners of the real property to be included within the boundaries of the NCA. When more than half of the NCA is located within the City of Columbus, the Columbus City Council serves as the "organizational board of commissioners" and approves the petition.

The City is involved with several NCAs of which it appoints the majority of the board of trustees. Those NCAs are not part of the City's reporting entity as there is no financial benefit or burden relationship. The City does not guarantee any NCA debt and does not have access to the NCA's resources. In addition, the City does not have the ability to impose its will on the NCA by removing board members at will or influencing management decisions. The City accounts for and reports the financial activity of the NCAs as related organizations pursuant to GASB Statements No. 14, 39, 61, and 80.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. The Authority's boundaries have been extended from time to time to capture related projects.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement

and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease, RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

On June 1, 2023, the City and RiverSouth entered into a fifth supplemental lease, wherein RiverSouth issued \$60 million in bonds to fund community facilities projects that continue development and revitalization of the RiverSouth area and other projects in alignment with the 2022 Downtown Columbus Strategic Plan. These projects include the purchase and renovation of blighted properties, the development of new affordable housing and downtown office space, and other capital projects. These bonds were authorized by the Fifth Supplemental Trust Agreement between the RiverSouth Authority and U.S. Bank Trust Company, N.A., dated June 1, 2023. The City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2025.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.9 million in lease payments to RiverSouth during 2024.

As of December 31, 2024 the remaining outstanding RiverSouth bonds include:

	(in thousands)
Series 2014 (final maturity 2025)	\$ 3,595
Series 2016 (final maturity 2041)	22,280
Series 2023 (final maturity 2049)	60,000
	<u>\$ 85,875</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City;

develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2024 the City provided cash assistance to CNGC of \$10.7 million toward these contracts.

- Beginning 2019 it was determined that the Board of Health was a legally separate entity under GASB Statement 61, *The Financial Reporting Entity*, updated for GASB 80, *Blending Requirements for Certain Component Units*.

The Board of Health provides public health services, and is a body politic and corporate. The Mayor of Columbus appoints the Board of Health board members and they are approved by the Columbus City Council. The City provides operating support, approves the budget, and has operational responsibility for the Board of Health. The Board of Health's total debt outstanding is expected to be repaid entirely with resources of the City. Based on these factors, the Board of Health is reported as a blended component unit. It is included as a major fund in the governmental statements due to its significance to the City.

See Note Q for further information on the Board of Health component unit.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In June 2022, the GASB issued GASB Statement No. 100, *Accounting Changes and Error Corrections - an Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also prescribes the accounting and financial report for each type of accounting change as well as error corrections. Statement 100 was implemented by the City for the year ended December 31, 2024.

For 2024, the City reviewed its relationship with the Columbus Recreation and Parks foundation and determined it meets the requirements to be reported as a blended component unit within the financial statement. Pursuant to Statement 100, the beginning fund balance and net position have been adjusted. See Note T for additional information.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:

- Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City as a whole. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds. Fund financial statements are designed to present financial information of the City at a more detailed level. The focus of governmental and enterprise fund financial statements is on major funds, each presented separately. Nonmajor funds are presented in an aggregated column. Internal service funds are aggregated and presented on the face of the proprietary fund statements. Fiduciary funds are reported by type.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as custodial funds used to account for assets held by the government for individuals, private organizations, or other governments.

- Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability/asset and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Class level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

Governmental funds account for most of the City's activities. The following are the City's major governmental funds:

General Fund – The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other. General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds. Prior to January 1, 2024, one quarter of the City's income tax collections were deposited directly into the Special Income Tax debt service fund. Pursuant to City ordinance 3267-2023, the City began depositing this portion (25%) of income tax revenue into a newly created subfund of the General Fund - Income Tax Set-Aside Subfund. The unencumbered balance of this subfund is transferred into the Debt Retirement Fund at the end of each fiscal year.

Board of Health Fund – The Board of Health special revenue fund reports the City's health activities including communicable disease investigations, immunization clinics, inspections, and public health nursing services. In addition, the Board of Health issues health-related licenses and permits. Revenues consist of operating support from the General Fund, grants, charges for service, and license and permits.

Debt Retirement Fund – The Debt Retirement Fund (formerly the Special Income Tax) debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a transfer from the

General Fund where a set-aside of 25 percent of the City's income tax revenue is accumulated to fund the City's capital program.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and mobility services. The following are the City's major enterprise funds.

Water Fund – The Water enterprise fund accounts for all financial activity related to the City water services. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers and reservoirs) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

Sanitary Sewer Fund – The Sanitary Sewer enterprise fund accounts for all financial activity related to the City's sanitary sewer services. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

Storm Sewer Fund – The Storm Sewer enterprise fund accounts for all financial activity related to the City storm sewer services. Revenues consist primarily of user charges used to manage the storm water collection systems.

Electricity Fund – The Electricity enterprise fund accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Mobility fund, a nonmajor enterprise fund, accounts for City-owned parking garages, on-street parking and curb lane management programs, as well as, other mobility initiatives of the Division of Parking Services. Prior to 2022, this enterprise fund was known as the Garage enterprise fund and was only used to account for two City-owned garages. Effective January 1, 2022, the Mobility enterprise fund was created to account for all parking and mobility related financial activity in a self-supporting fund. City Ordinance 2994-2021 called for the transfer of all assets and liabilities associated with the Parking Meter Program special revenue fund, the Parking Meter Contribution special revenue fund, and the Garage enterprise fund into the newly created Mobility enterprise fund. Revenues consist primarily of charges for services including parking garage fees, parking meter and permit collections and parking ticket fines.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis. The internal service funds account for the City's self-insured employee benefits; workers compensation; fleet management; information services; mail, print and term contracts; construction inspection; and land management services.

FIDUCIARY FUNDS

Custodial Funds—Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City, special assessments collected for Special Improvement Districts, and fines and court costs collected by the Franklin County Municipal Court. Custodial funds focus on the additions and deductions from the fiduciary fund's net position.

(c) Measurement focus and basis of accounting

Except for budgetary purposes, the basis of accounting used by the City conforms to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in the three major governmental funds at December 31, 2024: \$150.4 million in the General Fund, \$17.9 million in the Board of Health and \$7.4 million in the Debt Retirement Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2024 totaled \$642.8 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Deferred Outflows of Resources

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB.

(j) Deferred Inflows of Resources

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance fiscal year 2025 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of the Governmental Fund Balances to Net Position

of Governmental Activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

(k) Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension and OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension or OPEB liability liquidation is proportionately funded by the governmental and enterprise funds to which the employee's payroll is charged (see Note K for further information related to pension and OPEB plans).

(l) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$1,000,000 in base liability per occurrence and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in the last three years that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of four jet-powered helicopters that are insured for a value of \$2,600,000 each. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. All four operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Specified additional accessory equipment used during flight operations is also insured at full value by an endorsement with no deductible per loss occurrence. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2024	2023	2022	2021	2020
Claims liability at January 1	\$ 19,125	\$ 19,819	\$ 18,312	\$ 15,558	\$ 15,450
Incurred claims, net of favorable settlements	229,106	203,795	192,096	189,330	177,002
Claims paid	(225,498)	(204,489)	(190,589)	(186,576)	(176,894)
Claims liability at December 31	<u>\$ 22,733</u>	<u>\$ 19,125</u>	<u>\$ 19,819</u>	<u>\$ 18,312</u>	<u>\$ 15,558</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as claims and judgments.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal year 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2015 through 2024. Premiums for 2025 were prepaid and are included in other assets on the Statement of Net Position.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2024	2023	2022	2021	2020
Claims liability at January 1	\$ 1,050	\$ 2,960	\$ 6,773	\$ 11,525	\$ 16,874
Incurred claims, net of favorable settlements	-	(635)	(1,148)	(2,707)	(1,834)
Claims paid	(1,050)	(1,275)	(2,665)	(2,045)	(3,515)
Claims liability at December 31	<u>\$ -</u>	<u>\$ 1,050</u>	<u>\$ 2,960</u>	<u>\$ 6,773</u>	<u>\$ 11,525</u>

(m) Advances from Grantors

Advances from grantors are recorded when cash is received prior to being earned.

(n) Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. The governmental net pension/OPEB liability reported on the government-wide financial statements are liquidated from the governmental funds to which the employee's payroll is charged.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. When paid, the compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. In 2024, 77% of governmental activities compensated absences were liquidated from the General Fund and 5.2% were liquidated from the Board of Health fund, while 51.8% of business-type activities compensated absences were liquidated from the water enterprise fund and 33.6% were liquidated from the sewer enterprise fund.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(o) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(p) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.

- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(q) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the object level for each division within each fund and subfund.

(r) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted net position to have been depleted before unrestricted net position.

At December 31, 2024, \$110.980 million of the City's \$300.723 million governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

Net investment in capital assets, a component of net position, is not spendable. The balance represents the portion of net position related to the reported capital assets and those liabilities and deferred resource flows resulting from their acquisition. The balance is calculated as follows (in thousands):

	Governmental Activities	Business type Activities
Capital Assets:		
Land and Construction in Progress	\$ 348,839	\$ 320,027
Other capital assets, net of accumulated depreciation	3,397,858	4,731,745
Adjustments:		
Notes, demand, and bonds payable	(2,178,976)	(3,336,573)
Add back:		
RiverSouth, component unit debt	63,749	24,997
Outstanding debt with no underlying asset	-	260
Deferred outflow - refunding	4,865	13,232
Unspent bond proceeds	582,761	270,705
Unspent bond proceeds not capital related	-	(3,698)
Payables from restricted assets	(19,049)	(33,037)
	<u>\$ 2,200,047</u>	<u>\$ 1,987,658</u>

(s) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as non-operating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B – COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. The City has recorded a liability for claims deemed to be probable and measurable. Based on the current status of all the remaining legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years. Subsequent to year end, there has been uncertainty surrounding the future of certain federal grant programs as a result of changes initiated by the new presidential administration. At the time of issuance of this report, management is not aware of any change in federal funding that would have a material impact on these financial statements.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2024. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series was refunded as part of this debt issue. On September 22, 2020, the CFA issued \$202.705 million in tax and lease revenue anticipation refunding bonds to advance and current refund portions of the CFA's outstanding convention center bonds, as well as replenish and increase funding in the CFA's Rental Reserve Fund, further capitalize the Debt Service Reserve Fund and pay costs of issuance. On October 9, 2024, the CFA issued \$65.465 million of Tax and Lease Refunding Bonds for the purpose of (i) the refunding of all of the outstanding Tax and Lease Revenue Anticipation and Refunding

Bonds, Series 2014 dated December 1, 2014 (the "Series 2014 Bonds"); (ii) the purchase pursuant to tender of a portion of the Tax and Lease Revenue Anticipation Refunding Bonds, Series 2020B (Federally Taxable) dated September 22, 2020 (the "Taxable 2020 Bonds"); (iii) the refunding or defeasing of a portion of the Taxable 2020 Bonds not tendered for purchase; and (iv) paying certain costs associated with the issuance of the Series 2024 Bonds, the refunding of the Series 2014 Bonds and the refunding and tender of the Taxable 2020 Bonds. As a result of this transaction the total amount of these revenue bonds outstanding at December 31, 2024 was \$238.105 million net of premiums and deferred amounts of refunding of negative \$9.500 million, or a gross amount of \$247.605 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$4.482 million to CFA in 2024 under the Arena Lease, which represented 32 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 26 years (through 2037), subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts. In 2019, the City entered into an amended economic agreement, which allows for certain TIF revenue to pay down the Arena securities. On January 30, 2020, the CFA issued a \$51,500,000 Second Lien Convention Facilities Authority Arena Lease Refunding Revenue Bond, Series 2020 to refund \$61,479,023 (including outstanding principal and accrued interest) of outstanding Series 2012 Second Lien Arena Lease Revenue Bonds. The Series 2020 refunding bond matures on December 15, 2029. The principal amount of the refunding bond which is outstanding after the maturity date shall bear interest at the rate of four percent per annum until the principal amount thereof is paid. Such obligation will be paid from funds held by the CFA.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the CFA to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the CFA of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. This \$1.4 million is included in the Mobility enterprise fund.

On October 25, 2024, the CFA issued \$137.495 million in lease revenue anticipation refunding bonds. The Series 2024 Bonds were issued for the purpose of refunding all of the outstanding Series 2010 Bonds pursuant to and in accordance with the provisions of the Act and the Indenture. A portion of the proceeds of the Series 2024 Bonds were deposited into the Authority's Bond Fund for the Series 2010 Bonds to be applied to the payment of principal of and interest on the Series 2010 Bonds. The remaining proceeds of the Series 2024 Bonds provided funds to (i) fund the Rental Reserve Fund to the Rental Reserve Fund Requirement, and (ii) to pay costs of issuance related to the Series 2024 Bonds. The City paid \$2.327 million to CFA from the City Hotel-Motel Excise Tax collections in 2024 under the Cooperative Agreement.

In 2019, the CFA issued approximately \$151.815 million in Hotel Project Revenue Bonds and \$91.765 million in Lease Appropriation Bonds to support the expansion of the convention hotel. The Hotel Project Revenue Bonds are paid solely from certain revenues received by the Authority and moneys held in Project Revenue Bonds Special Funds. The Hotel Project Revenue Bonds are secured by and are payable from Net Operating Income and moneys and investments in the CFA Bond Fund and the Phase II CFA Hotel Project Funds prior to those amounts being available for rent payments by the Authority to the City and County with respect to the Lease Appropriation Bonds. The Lease Appropriation Bonds are payable solely from limited rent payments from the City and the County and amounts in certain funds and accounts established under the trust indenture for the Lease Appropriation Bonds. The City and County each agreed to rent payments equal to one half the debt service on the Lease Appropriation Bonds, if hotel revenues are insufficient. The obligation of each of the City and the County to make such rent payments during each fiscal year is subject to appropriation by the respective governing bodies. The total amount of these Lease Appropriation Bonds outstanding at December 31, 2024 was \$91.765 million, net of bond premiums of \$15.994 million, for a total gross amount of \$107.759 million.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 125th year of operation in 2024. The Enterprise served 482 industrial customers, 3,141 commercial customers and 15,899 residential customers for a total of 19,522 in 2024. The Enterprise received approximately \$22.8 million (24.9 percent) of its operating revenue from other funds of the City for electric power. The Enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2024 from American Municipal Power (AMP). Agreements are in place for AMP to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2024, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. GASB Statement No. 101, *Compensated Absences*, requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. GASB Statement No. 101 establishes guidance for measuring a liability that has not been used, generally using an employee's pay rate as of the date of the financial statements. In addition, certain salary-related payments that are directly and incrementally associated with the payments for leave should be included in the measurement of the liability.

Accrued vacation and sick leave are accumulated to City employees at varying amounts and are attributable to services already rendered. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual, which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements because it is not liquidated with expendable available financial resources.

NOTE C – CASH AND INVESTMENTS

Investment Policies: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2024, fair value was \$19.538 million below the City's net cost for its investment. At December 31, 2023, fair value was \$52.248 million below net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2024 and 2023, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2024 and 2023 was 27 and 46 days, respectively. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of the Treasury Investment Board and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2024 was 575.17 days (586.08 days at December 31, 2023).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- Federal Agricultural Mortgage Corporation
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:
 - Federal Farm Credit System
 - Federal Home Loan Banks
 - Federal Home Loan Mortgage Corporation
 - Federal National Mortgage Association
- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;
- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and
- H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the Sanitary Sewer Enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2024, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$766 thousand held by bond trustees, was \$156.082 million. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2024, \$1.462 million of the City's bank balance of \$144.218 million was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$766 thousand while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

Investments:

As of December 31, 2024, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
US Treasury Notes	\$ 1,220,557	209,930	120,801	268,921	99,871	521,034
FFCB Notes	542,056	149,131	64,794	80,687	28,392	219,052
FHLB Notes	275,110	40,278	-	93,133	59,263	82,436
FHLMC Notes	170,752	-	109,013	-	-	61,739
Federal Government Obligation Fund	91,894	91,894	-	-	-	-
FNMA Notes	89,803	46,568	3,924	-	39,311	-
Commercial Paper	24,257	24,257	-	-	-	-
Starling Garage note	16,150	-	16,150	-	-	-
Various Purpose Municipal Bonds	1,820	1,746	-	-	-	74
Total	<u>\$ 2,432,399</u>	<u>563,804</u>	<u>314,682</u>	<u>442,741</u>	<u>226,837</u>	<u>884,335</u>

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$75.9 million at December 31, 2024.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAA money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 48.7 percent are US Treasury Notes, 21.6 percent are FFCB Notes, 11.0 percent are FHLB Notes, 6.8 percent are FHLMC Notes, and 3.6 percent are FNMA Notes. All other investments not explicitly guaranteed by the U.S. government are 8.3 percent of the City's total investments, consisting mainly of commercial paper, Various Purpose Municipal Bonds, Federal Government Obligation Fund and STAR Ohio.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

Reconciliation of Cash and Investments to the Statement of Net Position:

The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2024.

	(in thousands)
Investments (summarized in prior table)	\$ 2,432,399
STAR Ohio	75,876
Carrying amount of the City's Deposits	156,082
Component Unit cash and investments with fiscal and escrow agents and other	40,299
Money market funds held by bond trustees	766
Component Unit cash and cash equivalents	3,189
Municipal Court Custodial cash and cash equivalents	3,558
Cash and collection items on hand	721
Less: City Auditor warrants payable	(40,975)
Total	<u>\$ 2,671,915</u>
Governmental Activities	
Governmental Funds	
Cash and investments with treasurer	\$ 1,575,973
Cash and investments with fiscal and escrow agents and other	41,762
Cash and investments with trustee	3,189
Internal Service Funds	
Cash and cash equivalents with treasurer	70,731
Cash and cash equivalents with treasurer and other	13,722
Total Cash and Investments - Governmental Activities	<u>1,705,377</u>
Business-Type Activities	
Enterprise Funds	
Cash and cash equivalents with treasurer	689,502
Cash and cash equivalents with treasurer and other	269,939
Cash and cash equivalents with trustees	766
Total Cash and Investments - Business-Type Activities	<u>960,207</u>
Fiduciary Funds	
Cash and cash equivalents with treasurer	2,773
Cash and investments with trustee	3,558
Total Cash and Investments - Fiduciary Funds	<u>6,331</u>
Total	<u>\$ 2,671,915</u>

NOTE D – RECEIVABLES

Receivables at December 31, 2024 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General Fund	\$ 244,769	13,826	-	-	7,482	\$ 266,077	(32,016)	\$ 234,061
Debt Retirement Fund	-	-	-	11,935	-	11,935	-	11,935
Nonmajor Governmental Funds	64,639	5,702	115,025	2,109	615	188,090	(117,757)	70,333
Total governmental funds	309,408	19,528	115,025	14,044	8,097	466,102	(149,773)	316,329
Business type funds:								
Water	-	59,960	-	-	1,498	61,458	(6,145)	55,313
Sanitary Sewer	-	74,536	-	29	2,173	76,738	(14)	76,724
Storm Sewer	-	8,357	-	-	360	8,717	(306)	8,411
Electricity	-	12,375	-	119	217	12,711	(4,243)	8,468
Mobility	-	21	-	5,576	132	5,729	(21)	5,708
Total business type funds	-	155,249	-	5,724	4,380	165,353	(10,729)	154,624
Internal service funds	-	63	-	-	-	63	(21)	42
Total	\$ 309,408	174,840	115,025	19,768	12,477	\$ 631,518	(160,523)	\$ 470,995

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$11.3 million, Home Investment Partnerships (HOME) Program loans of \$90.6 million, and various other loans totaling \$13.1 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$115.0 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2024 as follows:

	(in thousands)
Water enterprise	\$ 30,919
Sanitary sewer enterprise	37,164
Storm sewer enterprise	4,343
Electricity enterprise	3,276
Total unbilled charges for services	\$ 75,702

NOTE E – DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2024 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General Fund	\$ 17,904	\$ 2,666
Board of Health	5	38
Debt Retirement Fund	-	191
Other governmental:		
General Government Grants	-	7
Municipal Court Special Projects	-	1
Development Services	37	200
Private Construction Inspection	-	17
Street Const. Maintenance & Repair	123	542
Recreation & Parks Grants	-	8,378
Recreation & Parks Operations	96	59
Recreation & Parks (COAAA) Grants	-	11
Parks & Recreation	-	126
Streets & Highways	-	457
Construction Management	-	16
Transportation Improvement Program	-	20
Federal State Highway Engineering	-	5,030
Street & Highway Improvement	-	25
Morse Rd TIF	-	27
Pen West West TIF	-	13
Rocky Fork TIF Capital	-	29
Capital E. Broad Dominion TIF	-	40
Marriott AC TIF	-	8
Capital-Waggoner MI TIF	-	39
Other governmental total	<u>256</u>	<u>15,045</u>
Internal Service funds:		
Employee Benefits	-	1
Worker's Compensation	533	-
Fleet Management	2,018	20
Information Services	908	1,278
Mail, Print, Term Contracts	149	84
Construction Inspection	681	27
Land Acquisition	72	1
Internal Service total	<u>4,361</u>	<u>1,411</u>
Business type funds:		
Water	740	1,251
Sanitary Sewer	851	2,313
Storm Sewer	22	951
Electricity	191	381
Mobility	-	83
Business type total	<u>1,804</u>	<u>4,979</u>
Total	<u>\$ 24,330</u>	<u>\$ 24,330</u>

NOTE F – CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2024 follows.

	(in thousands)			Balance December 31, 2024
	Balance December 31, 2023	Additions	Deletions	
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets -				
Land	\$ 328,428	6,163	-	\$ 334,591
Construction in progress	31,188	5,298	22,238	14,248
Total nondepreciable capital assets	<u>359,616</u>	<u>11,461</u>	<u>22,238</u>	<u>348,839</u>
Depreciable capital assets:				
Buildings	946,080	5,445		951,525
Improvements, other than building	890,268	158,522	17	1,048,773
Machinery and equipment	424,834	53,670	14,925	463,579
Intangible assets - RTU, SBITA subscriptions	34,739	12,656	12,009	35,386
Infrastructure	2,842,986	126,014	-	2,969,000
Total depreciable capital assets	<u>5,138,907</u>	<u>356,307</u>	<u>26,951</u>	<u>5,468,263</u>
Accumulated depreciation/amortization:				
Buildings	391,454	21,861	-	413,315
Improvements, other than building	208,698	19,278	5	227,971
Machinery and equipment	272,643	32,290	14,273	290,660
Intangible assets - RTU, SBITA subscriptions	7,596	7,502	3,157	11,941
Infrastructure	1,054,226	72,292	-	1,126,518
Total accumulated depreciation	<u>1,934,617</u>	<u>153,223</u>	<u>17,435</u>	<u>2,070,405</u>
Total depreciable capital assets, net	<u>3,204,290</u>	<u>203,084</u>	<u>9,516</u>	<u>3,397,858</u>
Total governmental activities capital assets, net	<u>\$ 3,563,906</u>	<u>214,545</u>	<u>31,754</u>	<u>\$ 3,746,697</u>
Business Type Activities				
Nondepreciable capital assets -				
Land	\$ 95,363	5,316	-	\$ 100,679
Construction in progress	141,794	77,554	-	219,348
Total nondepreciable capital assets	<u>237,157</u>	<u>82,870</u>	<u>-</u>	<u>320,027</u>
Depreciable capital assets:				
Buildings	288,610	-	-	288,610
Improvements, other than building	6,342,233	298,195	-	6,640,428
Machinery and equipment	105,910	20,390	3,556	122,744
Intangible assets - RTU, SBITA subscriptions	1,950	-	-	1,950
Infrastructure	283,258	4,349	42	287,565
Total depreciable capital assets	<u>7,021,961</u>	<u>322,934</u>	<u>3,598</u>	<u>7,341,297</u>
Accumulated depreciation/amortization:				
Buildings	204,230	3,897	-	208,127
Improvements, other than building	2,083,089	128,367	-	2,211,456
Machinery and equipment	80,607	8,417	3,159	85,865
Intangible assets - RTU, SBITA subscriptions	600	600	-	1,200
Infrastructure	96,860	6,084	40	102,904
Total accumulated depreciation	<u>2,465,386</u>	<u>147,365</u>	<u>3,199</u>	<u>2,609,552</u>
Total depreciable capital assets, net	<u>4,556,575</u>	<u>175,569</u>	<u>399</u>	<u>4,731,745</u>
Total business type activities capital assets, net	<u>\$ 4,793,732</u>	<u>258,439</u>	<u>399</u>	<u>\$ 5,051,772</u>

Capital assets, net of accumulated depreciation and amortization, at December 31, 2024 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$	3,684,835		
Business type activities:			Internal service funds:	
Water enterprise	\$	1,647,127	Fleet Management	\$ 36,432
Sanitary Sewer enterprise		2,995,747	Information Services	24,877
Storm Sewer enterprise		199,771	Mail, Print, Term Contracts	22
Electricity enterprise		112,372	Construction Inspection	531
Mobility enterprise		96,755		

Depreciation and Amortization expense in 2024 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			Internal service funds:	
Recreation and parks	\$	18,288	Fleet Management	\$ 1,862
General government		14,986	Information Services	4,907
Public service		87,722	Mail, Print, Term Contracts	15
Public safety		23,985	Construction Inspection	93
Health		301		
Development		1,064		
				<u>\$ 6,877</u>
		<u>\$ 146,346</u>		

Business type activities:		
Water enterprise	\$	55,972
Sanitary Sewer enterprise		77,318
Storm Sewer enterprise		6,084
Electricity enterprise		5,739
Mobility enterprise		2,252
		<u>\$ 147,365</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

NOTE G – LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2024 follows (in thousands):

	Balance December 31, 2023	Additions	Reductions	Balance December 31, 2024	Amount due in 2025
Governmental activities					
Governmental activities-City only					
Accrued vacation and sick leave	\$ 115,115	12,077	-	\$ 127,192	\$ 82,772
Claims and judgments	20,175	4,358	-	24,533	24,533
Net Pension & OPEB Liability	2,026,896	-	23,813	2,003,083	-
SBITA payable (see Note J)	18,426	6,462	5,697	19,191	5,276
General obligations	1,790,226	395,585	252,812	1,932,999	216,324
Revenue obligations	13,637	-	2,485	11,152	N/A
Unamortized premiums on bonds and notes	147,952	36,684	32,751	151,885	34,251
Total governmental activities-City only	4,132,427	455,166	317,558	4,270,035	363,156
Total component unit-					
Lease revenue bonds (Note Q)	70,215	-	6,620	63,595	3,595
Unamortized premiums	743	-	589	154	154
Total component unit	70,958	-	7,209	63,749	3,749
Total long-term liabilities for governmental activities	4,203,385	455,166	324,767	4,333,784	366,905
Business-type activities					
Water					
Accrued vacation and sick leave	3,438	474	-	3,912	3,912
Net Pension & OPEB Liability	57,689	-	6,916	50,773	-
SBITA payable	1,542	-	595	947	623
General obligations	606,630	40,475	72,400	574,705	51,960
Revenue obligations	448,570	123,430	19,695	552,305	22,730
Unamortized premiums on bonds and notes	55,955	4,635	13,153	47,437	13,169
Total water	1,173,824	169,014	112,759	1,230,079	92,394
Sanitary sewer					
Accrued vacation and sick leave	4,277	443	-	4,720	4,720
Net Pension & OPEB Liability	57,455	-	5,748	51,707	-
General obligations	550,060	19,905	68,405	501,560	48,955
Revenue obligations	1,360,339	283,057	236,675	1,406,721	143,391
Unamortized discounts on bonds and notes	(19)	-	(5)	(14)	(4)
Unamortized premiums on bonds and notes	73,566	2,042	22,138	53,470	13,507
Total sanitary sewer	2,045,678	305,447	332,961	2,018,164	210,569
Storm sewer					
Accrued vacation and sick leave	108	33	-	141	141
Net Pension & OPEB Liability	5,322	-	490	4,832	-
General obligations	84,470	3,145	13,425	74,190	9,135
Revenue obligations	9,818	1,690	508	11,000	601
Unamortized premiums on bonds and notes	6,914	359	1,690	5,583	1,521
Total storm sewer	106,632	5,227	16,113	95,746	11,398
Electricity					
Accrued vacation and sick leave	844	95	-	939	939
Net Pension & OPEB Liability	14,234	-	1,524	12,710	-
General obligations	37,469	12,343	5,737	44,075	4,581
Unamortized premiums on bonds and notes	4,239	1,417	929	4,727	999
Total electricity	56,786	13,855	8,190	62,451	6,519
Mobility					
Accrued vacation and sick leave	378	34	-	412	412
Net Pension & OPEB Liability	5,168	-	416	4,752	-
General obligations	40,410	16,150	21,690	34,870	17,190
Total component unit-					
Lease revenue bonds (Note Q)	23,140	-	860	22,280	900
Unamortized premiums	2,876	-	159	2,717	161
Total mobility	71,972	16,184	23,125	65,031	18,663
Total Long-term liabilities for business-type activities	3,454,892	509,727	493,148	3,471,471	339,543
Total Long-term liabilities for Primary Government	\$ 7,658,277	964,893	817,915	\$ 7,805,255	\$ 706,448

The following table shows the par value activity in bonds, notes, and loans payable during 2024 (in thousands).

Type of obligation	Balance December 31, 2023	New Issues	Refundings	Maturities	Refunded	Balance December 31, 2024	Amount due in 2025
Governmental activities							
General obligation:							
OPWC notes, direct borrowing	\$ 4,496	1,015	-	452	-	\$ 5,059	\$ 419
Bonds-fixed rate	1,742,455	373,295	20,275	190,825	50,820	1,894,380	206,605
Notes-LT fixed rate, direct borrowing	5,900	-	-	365	-	5,535	385
Internal Services bonds-fixed rate	37,375	1,000	-	10,350	-	28,025	8,915
Revenue obligations:							
Notes (TIFs)-long-term fixed	13,637	-	-	2,485	-	11,152	N/A
Total governmental activities-City only	1,803,863	375,310	20,275	204,477	50,820	1,944,151	216,324
Total component unit-							
Lease revenue bonds (Note Q)	70,215	-	-	6,620	-	63,595	3,595
Total governmental activities	1,874,078	375,310	20,275	211,097	50,820	2,007,746	219,919
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	606,630	23,350	17,125	51,090	21,310	574,705	51,960
Revenue obligations:							
OWDA/EPA loans, direct borrowing	448,570	123,430	-	19,695	-	552,305	22,730
Total water	1,055,200	146,780	17,125	70,785	21,310	1,127,010	74,690
Sanitary sewer							
General obligation:							
Bonds-fixed rate	538,060	-	19,905	42,795	21,610	493,560	40,955
Bonds-variable rate	12,000	-	-	4,000	-	8,000	8,000
Revenue obligations:							
Bonds-fixed rate	307,335	-	-	15,500	141,900	149,935	-
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855
OWDA/EPA loans, direct borrowing	1,001,149	160,007	123,050	79,275	-	1,204,931	91,536
Total sanitary sewer	1,910,399	160,007	142,955	141,570	163,510	1,908,281	192,346
Storm sewer							
General obligation:							
Bonds-fixed rate	84,470	-	3,145	9,975	3,450	74,190	9,135
Revenue obligations:							
OWDA/EPA loans, direct borrowing	9,818	1,690	-	508	-	11,000	601
Total storm sewer	94,288	1,690	3,145	10,483	3,450	85,190	9,736
Electricity							
General obligation:							
Notes-short-term, fixed rate, direct placement	543	543	-	704	-	382	382
Bonds-fixed rate, direct placement	16	60	-	3	-	73	9
Bonds-fixed rate	36,910	10,505	1,235	3,680	1,350	43,620	4,190
Total electricity	37,469	11,108	1,235	4,387	1,350	44,075	4,581
Mobility							
General obligation:							
Notes-short-term, fixed rate, direct placement	20,650	16,150	-	20,650	-	16,150	16,150
Bonds-fixed rate	19,760	-	-	1,040	-	18,720	1,040
Total component unit-							
Lease revenue bonds (Note Q)	23,140	-	-	860	-	22,280	900
Total mobility	63,550	16,150	-	22,550	-	57,150	18,090
Total business-type activities	3,160,906	335,735	164,460	249,775	189,620	3,221,706	299,443
Total	\$ 5,034,984	711,045	184,735	460,872	240,440	\$ 5,229,452	\$ 519,362

New Bond Issue and Refunding

New Bond Issue

On June 6, 2024, the City issued \$408.150 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$408.150 million issued, \$293.755 million are unlimited tax exempt bonds, \$22.290 million are limited tax exempt bonds, \$76.720 million are unlimited taxable bonds and \$15.385 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise		Total
			Water	Electricity	
Sources of Funds:					
Par value of new bonds	\$ 373,295	1,000	23,350	10,505	\$ 408,150
Gross premium on bonds	35,625	100	2,972	1,337	40,034
City Cash Contribution	525	-	-	-	525
Total Sources	<u>\$ 409,445</u>	<u>1,100</u>	<u>26,322</u>	<u>11,842</u>	<u>\$ 448,709</u>
Uses of Funds:					
Amount available to fund projects	\$ 373,295	1,000	23,350	10,505	\$ 408,150
Underwriter's discount on issuance	1,377	4	86	39	1,506
Cost of Issuance	747	2	47	21	817
Premium contingency	34,026	94	2,839	1,277	38,236
Total Uses	<u>\$ 409,445</u>	<u>1,100</u>	<u>26,322</u>	<u>11,842</u>	<u>\$ 448,709</u>

Refunding

On June 6, 2024, the City sold \$61.685 million of various general obligation refunding bonds to refund \$98.540 million of certain outstanding bonds issued in 2014, all of which were callable. Of the \$61.685 million of refunding bonds issued, \$61.685 million are unlimited tax exempt bonds.

Further information regarding the bond issue follows (in thousands):

Current Refunding

	Governmental Activities	Business-type activities - Enterprise				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Refunded (old) bonds						
Principal	\$ 50,820	21,310	21,610	3,450	1,350	\$ 98,540
Interest	7,693	4,942	5,012	800	192	18,639
Total refunded	<u>58,513</u>	<u>26,252</u>	<u>26,622</u>	<u>4,250</u>	<u>1,542</u>	<u>117,179</u>
Refunding (new) bonds						
Principal	20,275	17,125	19,905	3,145	1,235	61,685
Interest	2,526	4,330	5,335	954	204	13,349
Total refunding	<u>22,801</u>	<u>21,455</u>	<u>25,240</u>	<u>4,099</u>	<u>1,439</u>	<u>75,034</u>
Unadjusted reduction in aggregate debt service	<u>\$ 35,712</u>	<u>4,797</u>	<u>1,382</u>	<u>151</u>	<u>103</u>	<u>\$ 42,145</u>
Economic gain – present value of adjusted reduction in aggregate debt service						
	\$ 1,480	795	815	131	33	\$ 3,254
Plus: refunding bonds issued	20,275	17,125	19,905	3,145	1,235	61,685
Plus: premium received	959	1,663	2,042	359	80	5,103
Plus: premium transferred	30,263	2,839	-	-	61	33,163
Less: payment to Escrow Agent	(51,254)	(21,468)	(21,770)	(3,476)	(1,362)	(99,330)
Less: costs of issuance	(116)	(98)	(113)	(18)	(7)	(352)
Net present value savings	<u>\$ 1,607</u>	<u>856</u>	<u>879</u>	<u>141</u>	<u>40</u>	<u>\$ 3,523</u>
Present value rate – true interest cost of new bonds						
	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%
	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Interest rate borne by old bonds						
	to	to	to	to	to	to
	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Refunding

On October 1, 2024, the City executed a loan agreement with the Ohio Water Development Authority in the amount of \$123.050 million to refund \$141.900 million of certain outstanding sewer revenue bonds issued in 2014, all of which were callable.

Further information regarding the bond issue follows (in thousands):

Current Refunding

	<u>Sanitary Sewer</u>
Refunded (old) bonds	
Principal	\$ 141,900
Interest	<u>27,501</u>
Total refunded	<u>169,401</u>
Refunding (new) Loans	
Principal	123,050
Interest	<u>14,140</u>
Total refunding	<u>137,190</u>
Unadjusted reduction in aggregate debt service	<u>\$ 32,211</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 29,693
Plus: refunding loans issued	123,050
Less: payment to Escrow Agent	(143,886)
Less: costs of issuance	<u>(522)</u>
Net present value savings	<u>\$ 8,335</u>
Present value rate – true interest cost of new loans	2.77%
	3.30%
Interest rate borne by old bonds	to
	5.00%

New Note Issue – Series 2024 Various Purpose Limited Tax Note

On November 12, 2024, the City sold \$16.150 million in limited tax notes (federally taxable), a direct placement note, along with cash reserves to retire \$20.650 million of outstanding 2023 limited tax notes in the Mobility Fund, which were due to mature on November 13, 2024. The 2024 notes mature on November 12, 2025.

New Note Issue – Series 2024 Special Assessment Note

On February 21, 2024, the City sold \$161 thousand of special assessment bond anticipation notes. These notes were issued to retire \$161 thousand of outstanding 2023 special assessment bond anticipation notes. Initially, the notes were issued to fund street lighting for the Morningstar North-Forty assessment project. The 2024 notes were called on November 13, 2024 and were paid down through cash reserves and \$60 thousand of special assessment bonds.

New Note Issue – Series 2024 Special Assessment Note

On June 24, 2024, the City sold \$382 thousand of special assessment bond anticipation notes. These notes were issued to retire \$382 thousand of outstanding 2023 special assessment bond anticipation notes. Initially, the notes were issued to fund street lighting for the Freeway Kingshill assessment project. The 2024 notes mature on June 24, 2025, but are callable at any time.

New Bond Issue – Series 2024 Special Assessment Bond

On November 12, 2024, the City sold \$60 thousand of special assessment bonds to redeem \$161 thousand in 2024 special assessment notes. Initially the notes were issued to fund street lighting for the Morningstar North-Forty assessment project. The 2024 bonds mature on November 12, 2034.

New Ohio Water Development Authority

During 2024, the City received \$160.007 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects, \$123.430 million in loan proceeds for water projects and \$1.690 million in loan proceeds for storm water projects. OWDA loans are direct borrowings. The City also received \$123.050 million in refunding loan proceeds to refund the Series 2014 Sewer Revenue Bonds.

Summary of New Bond Issue Par and Premium/Discount Amounts

In 2024, all bonds and notes were issued at par or generated premium; none had discounts. A table summarizing the 2024 par amounts and associated premium is shown below.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 373,295	\$ 35,625
GO Bonds-refunding	20,275	959
OPWC Notes	1,015	-
Total	<u>\$ 394,585</u>	<u>\$ 36,584</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 1,000	\$ 100
Total	<u>\$ 1,000</u>	<u>\$ 100</u>
Business-type activities		
GO Water enterprise bonds-new money	\$ 23,350	\$ 2,972
GO Water enterprise bonds-refunding	17,125	1,663
GO Sanitary Sewer enterprise bonds-refunding	19,905	2,042
GO Storm sewer enterprise bonds-refunding	3,145	359
GO Electricity enterprise bonds-new money	10,565	1,337
GO Electricity enterprise bonds-refunding	1,235	80
GO Electricity enterprise notes-new money	543	-
GO Mobility enterprise notes-new money	16,150	-
Total	<u>\$ 92,018</u>	<u>\$ 8,453</u>

Principal Retirement

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 452
General obligation bonds	190,825
General obligation notes	365
Revenue bonds and notes (TIFs)	2,485
Blended component unit - Lease revenue bonds	6,620
Total Principal Retirements for bonds, notes, and loans	<u>200,747</u>
SBITA principal payments	2,666
Total Principal Retirements	<u>\$ 203,413</u>

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are

issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$5.535 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project provided funds for roadway improvements. The SIB is a direct borrowing.

Ohio Public Works Commission (OPWC): OPWC extends both grants and direct placement loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion needs to be repaid by the City.

Notes in the amount of \$5.059 million accounted for as Governmental activities represent the amounts due on 19 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities of January 29, 2055. Initial repayments of the loans presented below began in July 2007. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

Grant and loan commitments and loans outstanding at December 31, 2024 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2024	Repaid by City		Outstanding Loans at 12/31/2024
					Prior to 2024	In 2024	
Greenlawn Avenue	CC04D	\$ 5,298	\$ 1,277	\$ 1,277	1,213	64	\$ -
Morse Rd. Phase 1	CC06H	3,854	1,354	475	344	24	107
McKinley Avenue	CC13H	1,168	1,107	845	613	42	190
Main Street Bridge	CC02J	3,904	1,308	1,308	1,079	65	164
Morse Rd. Rehab	CC02K	3,492	1,175	931	559	46	326
Henderson Rd. Olent.	CC06M	712	239	15	9	1	5
Williams Rd. Underpass	CC14L	502	1,498	779	487	39	253
Third Ave Recon.	CC02P	2,852	956	956	271	32	653
Morse Road Preserve	CC16R	887	726	265	61	10	194
Parsons Ave Rehab	CC04S	720	245	245	61	16	168
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-
Arterial Street Rehab-James Rd	CC13W	2,798	938	365	12	12	341
Traffic Signal Installation - Downtown Signals	CC15W	1,083	363	244	35	17	192
Intersection Improvement-James/Livingston	CC02X	195	66	59	-	3	56
ADA Curb Ramps-Citywide	CC04X	249	751	408	25	16	367
Arterial St Rehab-Hudson I-71/Cleveland Ave	CC11X	1,498	502	30	-	-	30
School Zone Flashing Beacon Upgrades	CC15X	95	318	260	11	21	228
Traffic Signals-Neil Ave Signals	CC19X	749	251	143	-	10	133
SR 161 Phase 1 Maple Canyon/Cleveland Ave	CC06Y	3,755	1,258	-	-	-	-
ADA Curb Ramps	CC12Y	910	305	-	-	-	-
Hocking and Hanover Streets Signal Installation	CC16Y	249	751	701	-	34	667
Harrison Rd Over Dry Run East of Hague Ave	CC24Y	154	465	-	-	-	-
Milo Grogan Second Avenue Imps	CC14Z	249	751	84	-	-	84
Front Street & Marconi Blvd Roadway Imps	CC18Z	3,317	1,111	901	-	-	901
Summit Street Signals	CC26AA	1,361	456	-	-	-	-
			<u>\$ 19,888</u>	<u>\$ 10,291</u>	<u>\$ 4,780</u>	<u>452</u>	<u>5,059</u>

Future debt service requirements on the OPWC loans are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Debt Agreements:

The OPWC loans, SIB loan, and OWDA loans each contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

Notes (TIF):

On October 31, 2019, the City and NWD Investments, LLC, entered into an Amended and Restated TIF Reimbursement Agreement (the "TIF Agreement"), which was consummated on May 1, 2021. The TIF Agreement authorized an aggregate principal amount of \$19.700 million for the purpose of funding and reimbursing costs of public improvements constructed in connection with various tax increment financing areas.

The obligations are payable solely from certain service payments in lieu of taxes identified in the TIF Agreement. In accordance with the TIF Agreement, the obligations bear interest at a fixed rate of 4.00% per annum, based on a 360-day year of twelve 30-day months, payable on the last business day of each April and each October until the developer is fully reimbursed, in a principal amount not to exceed \$19.700 million. \$11.152 million of public improvements have been spent and are outstanding as of December 31, 2024.

The recording of the \$11.152 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, the \$63.595 million of governmental activities (component unit) lease revenue bonds, and the \$22.280 million of Mobility (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate ⁽¹⁾	Amount
Governmental activities					(in thousands)
G.O. Ohio Public Works Commission notes, direct borrowing	2004-2024	2055	0.00%	0.00%	\$ 5,059
G.O. Bonds-fixed rate	2012-2024	2042	0.37% to 5.00%	4.40%	1,894,380
G.O. Notes-long-term fixed rate Hamilton Rd SIB, direct borrowing	2016	2036	2.75% to 5.00%	3.54%	5,535
G.O. Information services bonds-fixed rate	2017-2023	2030	0.90% to 5.00%	4.38%	20,305
G.O. Fleet management bonds-fixed rate	2014-2024	2033	0.58% to 5.00%	3.50%	7,720
Revenue Note (TIF)-fixed rate-Nationwide	2021-2022	2054	4.00%	4.00%	11,152
Component Unit - Lease Revenue Bonds	2014-2023	2049	5.00% to 5.47%	5.42%	63,595
Total governmental type					\$ 2,007,746
Business-type activities					
Water					
G.O. Bonds-fixed rate	2014-2024	2044	2.63% to 5.00%	4.47%	\$ 574,705
OWDA-EPA revenue loans, direct borrowing	2007-2024	2049	0.00% to 4.13%	1.97%	552,305
Total Water					1,127,010
Sanitary sewer					
G.O. Bonds-fixed rate	2014-2024	2043	0.37% to 5.00%	4.40%	493,560
G.O. Bonds-variable rate	2006	2026	1.95% to 4.40%	3.29%	8,000
			(3.29% annual average)		
Revenue Bonds-fixed rate	2015	2032	4.50% to 4.93%	4.78%	149,935
Revenue Bonds-variable rate	2008	2032	1.95% to 4.45%	3.30%	51,855
			(3.30% annual average)		
OWDA-EPA revenue loans, direct borrowing	2002-2024	2047	0.00% to 4.37%	2.11%	1,204,931
Total Sanitary sewer					1,908,281
Storm sewer					
G.O. Bonds-fixed rate	2014-2024	2043	0.37% to 5.00%	4.28%	74,190
OWDA-EPA revenue loans, direct borrowing	2019-2024	2044	0.53% to 3.97%	1.22%	11,000
Total Storm sewer					85,190
Electricity					
G.O. Bonds-fixed rate	2015-2024	2044	0.79% to 5.00%	4.63%	43,620
G.O. Bonds-fixed rate, direct placement	2018-2024	2034	2.50% to 4.60%	3.91%	73
G.O. Notes-fixed rate, direct placement	2024	2025	4.90% to 5.15%	5.11%	382
Total Electricity					44,075
Mobility					
G.O. Bonds-fixed rate	2022	2042	3.82%	3.82%	18,720
G.O. Notes- short-term fixed rate, direct placement	2024	2025	4.20%	4.20%	16,150
Component Unit - Lease Revenue Bonds	2016	2041	4.22%	4.22%	22,280
Total Mobility					57,150
Total business type-enterprise					3,221,706
Total					\$ 5,229,452

⁽¹⁾ The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$16.150 million of Mobility short-term notes, \$382 thousand of Electricity short-term notes, the \$63.595 million of governmental activities (component unit) lease revenue bonds, and the \$22.280 million of Mobility (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						Business Type Total	Primary Government Total
	Business Type							
	Governmental Activities ⁽¹⁾	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility ⁽¹⁾		
Amount outstanding								
General obligations (G.O.)	\$ 1,932,999	574,705	501,560	74,190	43,693	18,720	\$ 1,212,868	\$ 3,145,867
Revenue obligations	11,152	552,305	1,406,721	11,000	-	-	1,970,026	1,981,178
Total	\$ 1,944,151	1,127,010	1,908,281	85,190	43,693	18,720	\$ 3,182,894	\$ 5,127,045
% of outstanding amounts								
General obligations (% X total)	99.43%	50.99%	26.28%	87.09%	100.00%	100.00%	38.11%	61.36%
Limited-unvoted (% X G.O.)	21.70%	-%	0.91%	2.03%	3.81%	100.00%	2.18%	14.18%
Unlimited-voted (% X G.O.)	78.30%	100.00%	99.09%	97.97%	96.19%	-%	97.82%	85.82%
Revenue obligations (% X total)	0.57%	49.01%	73.72%	12.91%	-%	-%	61.89%	38.64%
% X Principal paid out within 10 yrs								
General obligations	81.98%	77.23%	73.39%	76.96%	77.87%	55.56%	75.32%	79.41%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	100.00% ⁽⁴⁾	N/A ⁽⁵⁾	N/A	N/A	100.00% ⁽³⁾⁽⁴⁾⁽⁵⁾	100.00% ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate								
General obligations	4.38%	4.47%	4.38%	4.28%	4.63%	3.82%	4.44%	4.40%
Revenue obligations	N/A ⁽²⁾	1.97%	2.60%	1.22%	N/A	N/A	2.45%	2.45% ⁽²⁾

⁽¹⁾ Exclusive of Component Unit Lease Revenue Bonds of \$63.595 million governmental activities and \$22.280 million Mobility (see Note Q).

⁽²⁾ Exclusive of TIF Notes of \$11.152 million.

⁽³⁾ Exclusive of Water Ohio Water Development Authority Loans of \$552.305 million.

⁽⁴⁾ Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$1.205 billion.

⁽⁵⁾ Exclusive of Storm Sewer Ohio Water Development Authority Loans of \$11.000 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2024	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$59,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$8.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section.

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds
2025	\$ 1,935
2026	1,805
2027	1,685
2028	1,685
2029	1,597
2030-2034	3,402
	<u>\$ 12,109</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, notes, OWDA/EPA loans and OPWC loan commitments as of December 31, 2024. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception. See Note J for the future debt service of SBITA payables.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*				Governmental Type Internal Service	
	Bond Principal	OPWC (Direct Borrowing)	SIB (Direct Borrowing)	Interest	Bond Principal	Interest
		Note Principal	Notes Principal			
2025	\$ 206,605	\$ 419	\$ 385	\$ 83,070	\$ 8,915	\$ 1,072
2026	194,855	448	405	73,885	7,545	760
2027	190,585	416	425	64,737	4,670	454
2028	179,640	383	450	56,657	3,405	267
2029	160,150	350	470	49,243	1,880	147
2030-2034	616,865	1,307	2,560	154,898	1,610	135
2035-2039	303,240	905	840	47,351	-	-
2040-2044	42,440	633	-	2,796	-	-
2045-2049	-	141	-	-	-	-
2050-2054	-	56	-	-	-	-
2055	-	1	-	-	-	-
	<u>\$ 1,894,380</u>	<u>\$ 5,059</u>	<u>\$ 5,535</u>	<u>\$ 532,637</u>	<u>\$ 28,025</u>	<u>\$ 2,835</u>

*Exclusive of TIF Notes of \$11.152 million, and RiverSouth Lease Revenue Bonds of \$63.595 million (see Note Q for RiverSouth future debt service schedule).

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond Principal	OWDA (Direct Borrowing) Principal	Interest	Bond Principal	OWDA (Direct Borrowing) Principal	Interest
2025	\$ 51,960	\$ 22,730	\$ 33,045	\$ 44,955	\$ 91,536	\$ 48,612
2026	52,110	32,758	33,188	44,670	107,911	48,905
2027	52,355	41,664	34,942	39,970	129,552	51,513
2028	52,545	49,084	32,533	38,660	97,908	47,373
2029	44,080	50,888	30,642	96,975	101,916	46,021
2030-2034	190,815	251,603	117,211	304,665	491,643	133,021
2035-2039	101,395	243,377	60,139	108,700	298,645	57,752
2040-2044	29,445	179,792	21,122	24,755	226,189	18,881
2045-2049	-	64,959	2,778	-	68,785	1,472
	<u>\$ 574,705</u>	<u>\$ 936,855</u>	<u>\$ 365,600</u>	<u>\$ 703,350</u>	<u>\$ 1,614,085</u>	<u>\$ 453,550</u>

Year ending December 31:	Enterprise Funds (continued)									
	Storm Sewer			Electricity				Mobility *		
	Bond Principal	OWDA (Direct Borrowing) Principal	Interest	Bond Principal	Bond Placement Principal	Note Placement Principal	Interest	Bond Principal	Note Placement Principal	Interest
2025	\$ 9,135	\$ 601	\$ 3,345	\$ 4,190	\$ 9	\$ 382	\$ 2,018	\$ 1,040	\$ 16,150	\$ 1,378
2026	8,325	648	2,936	3,915	9	-	1,805	1,040	-	668
2027	6,305	656	2,568	3,925	9	-	1,625	1,040	-	635
2028	5,715	664	2,274	3,745	9	-	1,450	1,040	-	600
2029	5,145	672	2,054	3,575	6	-	1,288	1,040	-	565
2030-2034	22,475	3,812	6,899	14,600	31	-	4,162	5,200	-	2,258
2035-2039	13,620	3,554	2,610	6,045	-	-	1,609	5,200	-	1,228
2040-2044	3,470	2,375	374	3,625	-	-	519	3,120	-	203
	<u>\$ 74,190</u>	<u>\$ 12,982</u>	<u>\$ 23,060</u>	<u>\$ 43,620</u>	<u>\$ 73</u>	<u>\$ 382</u>	<u>\$ 14,476</u>	<u>\$ 18,720</u>	<u>\$ 16,150</u>	<u>\$ 7,535</u>

*Exclusive of \$22.280 million RiverSouth Lease Revenue Bonds (see Note Q for RiverSouth future debt service schedule).

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled. The current committed balances are \$552.305 million, \$1.205 billion and \$11.000 million for the Water, Sanitary Sewer and Storm Sewer funds, respectively.

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$13.722 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2024 (in thousands):

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Held by the City:							
Construction funds	\$ 582,761	\$ 92,187	132,940	18,026	20,270	4,343	\$ 267,766
For Others as deposits	-	-	2,173	-	-	-	2,173
Debt service funds	-	-	766	-	-	-	766
Total restricted assets	<u>\$ 582,761</u>	<u>\$ 92,187</u>	<u>135,879</u>	<u>18,026</u>	<u>20,270</u>	<u>4,343</u>	<u>\$ 270,705</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$629 thousand and \$218 thousand, respectively, at December 31, 2024, and \$629 thousand and \$218 thousand, respectively, at December 31, 2023.

OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$1.768 billion, are funded by the Ohio Environmental Protection Agency. \$1.205 billion are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$552.305 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services. Finally, \$11.000 million are revenue obligations incurred to help finance storm sewer projects and are to be repaid from charges for storm sewer services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2016, May 2019 and May 2022. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

		(in thousands)			
	Date Authorized	Total Authorized	Issued in 2013-2023	Issued in 2024	Unissued as of 12/31/2024
Safety and health	2016	\$ 70,000	\$ 70,000	\$ -	\$ -
Recreation and parks	2016	110,000	110,000	-	-
Public service	2016	310,000	310,000	-	-
Public utilities	2016	460,000	360,315	33,855	65,830
Safety and health	2019	205,000	115,820	60,165	29,015
Recreation and parks	2019	100,000	100,000	-	-
Public service	2019	425,000	341,530	83,470	-
Public utilities	2019	250,000	-	-	250,000
Neighborhood Development	2019	50,000	50,000	-	-
Safety and health	2022	300,000	-	-	300,000
Recreation and parks	2022	200,000	8,475	66,180	125,345
Public service	2022	250,000	-	76,805	173,195
Public utilities	2022	550,000	-	-	550,000
Neighborhood Development	2022	200,000	-	50,000	150,000
		<u>\$ 3,480,000</u>	<u>\$ 1,466,140</u>	<u>\$ 370,475</u>	<u>\$ 1,643,385</u>

Bonds identified above as public utilities are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2024 the City's total net debt amounted to 4.3 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.767 billion and a legal debt margin for unvoted debt of \$1.568 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 96 active TIFs as of December 31, 2024. A TIF represents a geographic area wherein property value increases created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service payments", as though the TIF had not been established. These "service payments" are then typically dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service payment" revenue was \$66.473 million less \$1.869 million in county auditor deductions for a net total of \$64.604 million in 2024 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to finance soft and hard costs of public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, most of the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid in full. The property tax exemption then ceases; service payments cease, and property taxes then apply to the increased property values. Easton, Polaris, Downtown, Nationwide Pen Site, Nationwide Arena/Offsite, Brewery District and Morse Rd TIFs have been extended for another 30 years.

Defeased Bonds

The City currently does not have any advance refunded, defeased bonds with remaining outstanding, exclusive of the component unit's refunded lease revenue bonds.

Other Liabilities

Liability claims and judgments are primarily liquidated by the City's General Fund. Compensated absences are generally liquidated by the fund to which the employee's payroll is charged, including the general fund, enterprise funds, and certain internal service funds. The City pays obligations related to employee compensation from the fund benefitting from their service. The net pension and net OPEB liabilities will be liquidated from operating funds based on a percentage of covered payroll. See Note K for further information.

NOTE H – DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability/Asset, respectively, not recognized as a component of current year pension and OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings, pension and OPEB at December 31, 2024 were \$151 thousand, \$7.362 million and \$2.422 million, respectively, and are included in governmental activities.

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Deferred outflows of resources							
							(in thousands)
Debt refunding	\$ 4,865	\$ 2,652	9,825	710	45	-	\$ 13,232
Pension	577,448	17,797	17,533	2,031	4,545	2,368	44,274
OPEB	70,291	2,223	2,272	219	558	228	5,500
Total deferred outflows of resources	\$ 652,604	\$ 22,672	29,630	2,960	5,148	2,596	\$ 63,006

NOTE I – DEFERRED INFLOWS OF RESOURCES

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability/Asset not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2024 were \$474 thousand and \$1.882 million, respectively, and are included in governmental activities.

Nonexchange revenue represents deferred inflows from receivables generated from property tax assessments. These balances are deferred inflows for both the modified and full accrual basis of accounting since the taxes are levied in 2024 but cannot be spent until 2025. Nonexchange revenue includes property taxes due to the City as well as service payments and special assessments passed through the City.

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Deferred inflows of resources							
Nonexchange revenue	\$ 152,950	\$ -	-	-	-	-	\$ -
Pension	72,735	349	727	216	96	764	2,152
OPEB	105,810	1,741	1,782	173	453	183	4,332
Total deferred inflows of resources	\$ 331,495	2,090	2,509	389	549	947	\$ 6,484

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable or cannot be spent until 2025. Deferred inflows of resources have been reported on the governmental fund balance sheet for the following:

	Governmental Type Funds				Totals
	General	Board of Health	Debt Retirement	Other Governmental Funds	
Income tax (Note L)	\$ 102,000	-	-	-	\$ 102,000
Property tax (Note L)	88,125	-	-	-	88,125
Shared revenue	12,937	-	-	24,228	37,165
Charges for Services	7,394	-	-	662	8,056
License and permits	175	-	-	571	746
Special assessment	-	-	11,935	1,280	13,215
Grants	-	-	-	9,470	9,470
Service payments	-	-	-	64,828	64,828
Miscellaneous	-	-	-	550	550
Total deferred inflows of resources	\$ 210,631	-	11,935	101,589	\$ 324,155

NOTE J – LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Pursuant to GASB Statement No. 87, *Leases*, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment.

The City is party to several contracts as lessor and as lessee for the use of buildings and land. GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use asset, and a lessor to recognize a lease receivable and a deferred inflow of resources. Management conducted a detailed analysis of all such contracts and determined that the amounts related to these contracts individually and in aggregate are immaterial to the City's financial statements. Therefore, lease payments are expensed when made and lease receipts are recognized as revenue when received. The City will evaluate these contracts each year for financial reporting consideration.

Subscription-Based Information Technology Arrangements

The City is committed under various subscription-based information technology arrangements (SBITAs). As of December 31, 2024, the City has 14 qualifying SBITAs under GASB 96 in which it is acting as Lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated to be used as the SBITA interest rate. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs current expenditures in the fund level Statement of Revenue, Expenditures and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. Proprietary funds report lessee SBITAs current expense in the Statement of Revenues, Expenses and Changes in Fund Net Position using the economic resources (accrual) basis of accounting.

The City's criteria for SBITA capitalization includes post implementation annual subscription costs of \$50 thousand present value or more are capitalized and amortized over the life of the SBITA agreement including possible extensions. Negotiated multi-year price guarantees (typically with annual price increases) are treated as options to extend since the City procurement cycle for SBITAs is 3-5 years. Annual SBITA agreements with no extension options are treated as short-term and expensed as incurred.

GASB 96 was implemented on January 1, 2023.

The right-to-use (RTU) intangible capital assets associated with the lessee SBITAs include:

	(in thousands)			
	Balance December 31, 2023	Additions	Deletions	Balance December 31, 2024
Governmental Activities				
Capital assets being amortized:				
Intangible assets - RTU, SBITA subscriptions	\$ 34,739	\$ 12,656	\$ 12,009	\$ 35,386
Total capital assets being amortized:	<u>34,739</u>	<u>12,656</u>	<u>12,009</u>	<u>35,386</u>
Less accumulated amortization:				
Intangible assets - RTU, SBITA subscriptions	7,596	7,502	3,157	11,941
Total accumulated amortization	<u>7,596</u>	<u>7,502</u>	<u>3,157</u>	<u>11,941</u>
Total governmental activities SBITA assets, net	<u>\$ 27,143</u>	<u>\$ 5,154</u>	<u>\$ 8,852</u>	<u>23,445</u>
Business Type Activities				
Capital assets being amortized:				
Intangible assets - RTU, SBITA subscriptions	\$ 1,950	-	-	\$ 1,950
Total capital assets being amortized:	<u>1,950</u>	<u>-</u>	<u>-</u>	<u>1,950</u>
Less accumulated amortization:				
Intangible assets - RTU, SBITAs	600	600	-	1,200
Total accumulated amortization	<u>600</u>	<u>600</u>	<u>-</u>	<u>1,200</u>
Total business-type activities SBITA assets, net	<u>\$ 1,350</u>	<u>\$ (600)</u>	<u>\$ -</u>	<u>\$ 750</u>

The City's schedule of future minimum payments for these SBITA liabilities is as follows:

Year ending December 31:	Governmental Activities Non-Proprietary		Governmental Type Internal Service		Total Governmental Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 2,095	\$ 485	\$ 3,181	\$ 258	\$ 5,276	\$ 743
2026	2,819	372	2,492	126	5,311	498
2027	2,976	243	796	58	3,772	301
2028	3,997	88	835	20	4,832	108
	<u>\$ 11,887</u>	<u>\$ 1,188</u>	<u>\$ 7,304</u>	<u>\$ 462</u>	<u>\$ 19,191</u>	<u>\$ 1,650</u>

Year ending December 31:	Business-type Activities	
	Principal	Interest
2025	\$ 623	\$ 31
2026	324	3
2027	-	-
2028	-	-
	<u>\$ 947</u>	<u>\$ 34</u>

NOTE K – PENSION AND OPEB PLANS

Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City’s employees for the year ended December 31, 2024 was \$949.9 million. Of this amount, \$469.2 million was covered by OP&F, \$457.9 million was covered by OPERS, and \$22.8 million was not subject to pension benefit calculations.

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost- of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215- 5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2024 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2024 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$101.393 million for 2024.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. Beginning January 1, 2022, new members may no longer select the combined plan, and current members may no longer make a plan change to the combined plan. While City employees may elect the member-directed plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.html>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements:	State and Local Age and Service Requirements:	State and Local Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2023 Statutory Maximum Contribution Rates	
Employer	14.00%
Employee	10.00%
2023 Actual Contribution Rates for Traditional Plan	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	-
Total Employer	<u>14.00%</u>
Employee	<u>10.00%</u>
2023 Actual Contribution Rates for Combined Plan	
Employer:	
Pension	12.00%
Post-employment Health Care Benefits	<u>2.00%</u>
Total Employer	<u>14.00%</u>
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$64.117 million for 2024, which includes \$2.605 million contributed to an OPERS' defined contribution plan from which a portion is allocated to health care.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation of December 31, 2023 for OPERS and as of January 1, 2023 rolled-forward to December 31, 2023 for OP&F. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
		(in thousands)	
Proportion of the Net Pension Liability			
Current Measurement Date	14.69%	2.33%	
Proportionate Share of			
Net Pension Liability	\$ 1,419,046	\$ 601,571	\$ 2,020,617
Pension Expense	\$ 145,727	\$ 81,396	\$ 227,123

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS	Total
	(in thousands)		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 835	\$ 258	\$ 1,093
Change in proportionate share	15,729	29,021	44,750
Differences between expected and actual experience	45,837	9,757	55,594
Change in assumptions	89,140	262	89,402
City's contributions subsequent to the measurement date	99,042	60,432	159,474
Net difference between projected and actual earnings on pension plan investments	165,445	105,964	271,409
Total Deferred Outflows of Resources	<u>\$ 416,028</u>	<u>\$ 205,694</u>	<u>\$ 621,722</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 526	\$ 313	\$ 839
Differences between expected and actual experience	15,938	694	16,632
Change in proportionate share	33,909	1,657	35,566
Change in Assumptions	21,850	-	21,850
Total Deferred Inflows of Resources	<u>\$ 72,223</u>	<u>\$ 2,664</u>	<u>\$ 74,887</u>

Contributions subsequent to the measurement date of \$159.474 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2025 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2025	\$ 66,693	\$ 43,866	\$ 110,559
2026	70,037	44,309	114,346
2027	110,217	72,082	182,299
2028	(5,487)	(17,689)	(23,176)
2029	3,207	17	3,224
Thereafter	96	13	109
Total	<u>\$ 244,763</u>	<u>\$ 142,598</u>	<u>\$ 387,361</u>

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2024 (December 31, 2023 measurement date) is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2023, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent per year simple

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. and projected with the MP-2021 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Mortality rates for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed as of December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Investment Policy and Guidelines Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2023 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60	4.10
Non-U.S Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income *	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds *	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	<u>125.00%</u>	

*Levered 2x

OP&F's assumed long-term discount rate of 7.50 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1 Percentage Point Decrease (6.50%)	Current Discount Rate (7.50%)	1 Percentage Point Increase (8.50%)
	in thousands		
City's proportionate share of the net pension liability	\$ 1,879,633	\$ 1,419,046	\$ 1,036,024

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	6.9 percent
Future Salary Increases, including inflation	2.75 percent to 10.75 percent
Wage Inflation	2.75 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 2.30 percent, simple through 2024, then 2.05 percent, simple

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disables retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular

calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023 (measurement date), these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00%	

Discount Rate

A discount rate used to measure the total pension liability was 6.90 percent. The projections of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.90 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (5.90 percent) or one percent higher (7.90 percent) than the current rate:

	1 Percentage Point Decrease (5.90%)	Current Discount Rate (6.90%)	1 Percentage Point Increase (7.90%)
	<u>in thousands</u>		
City's proportionate share of the net pension liability	\$ 953,962	\$ 601,571	\$ 308,609

Defined Benefit OPEB Plans

Net OPEB Liability/Asset

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and

benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB *liability/asset* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual basis of accounting.

Police and Fire (OP&F)

Plan Description - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F that provides various levels of health care to retired, disabled and beneficiaries, as well as their dependents. On January 1, 2019, OP&F changed the way it supports retiree health care. A stipend-based health care model has replaced the self-insured group health care plan that had been in place. OP&F has contracted with a vendor who can assist eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. The health care coverage provided by OP&F is considered an Other Postemployment Benefit as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The OPEB Plan is financed through a combination of employer contributions, recipient premiums, and investment returns. As employer contributions to the OPEB Plan are not required by state law, the Board approves the amount of required employer contributions to the Plan that will be designated for the OPEB Plan, which was 0.5% of employer contributions for the year ended December 31, 2023. OP&F does have one special funding situation that is included in the required calculations.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2024, 2023, and 2022 were \$1,273,000 (police) and \$1,078,000 (fire), \$1,159,000 (police) and \$958,000 (fire), and \$1,118,000 (police) and \$919,000 (fire), respectively.

OPERS

Plan Description - OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiemployer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

The OPERS health care plans are reported as other post-employment benefit plans (OPEB) based on the criteria established by the Governmental Accounting Standards Board (GASB). Periodically, OPERS modifies the health care program design to improve the ongoing solvency of the plans. Eligibility requirements for access to the OPERS health care options has changed over the history of the program for Traditional Pension Plan and Combined Plan members. Prior to January 1, 2015, 10 or more years of service were required to qualify for health care coverage. Beginning January 1, 2015, generally, members must be at least age 60 with 20 years of qualifying service credit to qualify for health care coverage or 30 years of qualifying service at any age. Beginning 2016, Traditional Pension Plan and Combined Plan retirees enrolled in Medicare- A and B, and beginning 2022 for non-Medicare retirees, were eligible to participate in the OPERS Medicare Connector (Connector). The Connector, a vendor selected by OPERS, assists eligible retirees in the selection and purchase of Medicare supplemental coverage through the Medicare market. Retirees who purchase supplemental coverage through the Connector may receive a monthly allowance in their health reimbursement arrangement (HRA) account that can be used to reimburse eligible health care expenses. Upon termination or retirement, Member-Directed Plan participants can use vested retiree medical account (RMA) funds for reimbursement of qualified medical expenses. Members who elect the Member-Directed Plan after July 1, 2015 will vest in the RMA over 15 years at a rate of 10% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015 vest in the RMA over a five-year period at a rate of 20% per year. Health care coverage is neither guaranteed nor statutorily required. Additional details on health care coverage can be found in the Plan Statement in the OPERS 2023 Annual Comprehensive Financial Report.

OPERS maintains one health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to initially provide a funding mechanism for the HRA, as the prior trust structure, the 401(h) Health Care Trust (401(h) Trust) and the Voluntary Employees' Beneficiary Association Trust (VEBA Trust), could not legally support the HRA. In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate health care assets into the 115 Trust. The 401(h) Trust was a pre-funded trust that provided health care funding for eligible members of the Traditional Pension Plan and the Combined Plan through December 31, 2015, when plans funded through the 401(h) Trust were terminated. The VEBA Trust accumulated funding for RMAs for participants in the Member- Directed Plan through June 30, 2016. The 401(h) Trust and the VEBA Trust were closed as of June 30, 2016 and the net positions transferred to the 115 Trust on July 1, 2016. Beginning 2016, the 115 Trust, established under IRC Section 115, is the funding vehicle for all health care plans.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#ACFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. With the assistance of the System's actuary and Board approval, a portion of each employer contribution to OPERS may be set aside for the funding of post-employment health care coverage. For 2024, no portion of the employer contribution rate was allocated to health care for the Traditional Pension Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of

covered dependents and the coverage selected. The employer contribution as a percent of covered payroll deposited for the Combined Plan health care programs in 2023 was 2.0 percent.

The portion of the City's contribution used to fund OPEB was \$1.079 million for 2024, and \$1.147 million and zero for 2023 and 2022, respectively.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023 for OPERS and as of January 1, 2023 rolled forward to December 31, 2023 for OP&F. The City's proportion of the net OPEB liability was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS	Total
	(in thousands)		
Proportion of the Net OPEB Liability (Asset)			
Current Measurement Date	14.69%	2.37%	
Proportionate Share of			
Net OPEB Liability (Asset)	\$ 107,240	\$ (21,431)	\$ 85,809
OPEB Expense (Revenue)	\$ 2,343	\$ (1,939)	\$ 404

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OP&F	OPERS	Total
	(in thousands)		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 107	\$ 210	\$ 317
Differences between expected and actual experience	5,126	-	5,126
Change in assumptions	37,652	5,122	42,774
Net difference between projected and actual earnings on pension plan investments	8,155	10,064	18,219
Change in proportionate share	4,352	1,573	5,925
City's contributions subsequent to the measurement date	2,351	1,079	3,430
Total Deferred Outflows of Resources	<u>\$ 57,743</u>	<u>\$ 18,048</u>	<u>\$ 75,791</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 12	\$ 154	\$ 166
Differences between expected and actual experience	20,139	2,960	23,099
Change in proportionate share	7,802	-	7,802
Change in assumptions	69,863	9,212	79,075
Total Deferred Inflows of Resources	<u>\$ 97,816</u>	<u>\$ 12,326</u>	<u>\$ 110,142</u>

\$3.430 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31:	OP&F	OPERS	Total
	(in thousands)		
2025	\$ (3,560)	\$ (369)	\$ (3,929)
2026	(4,651)	369	(4,282)
2027	(2,853)	8,989	6,136
2028	(9,734)	(4,346)	(14,080)
2029	(10,141)	-	(10,141)
2030-2032	(11,485)	-	(11,485)
Total	<u>\$ (42,424)</u>	<u>\$ 4,643</u>	<u>\$ (37,781)</u>

Actuarial Assumptions – OP&F

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2023 and rolled-forward to December 31, 2023 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Long-Term Return on Plan Assets	7.50 percent
Dec. 31, 2023 Discount Rate	4.07 percent
Dec. 31, 2023 Municipal Bond Index	3.38 percent
Payroll Growth	3.25 percent
Salary increases, including price inflation	3.75 to 10.50 percent
Projected Depletion Year of OPEB Assets	2038

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for disables retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed for the five year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2023 (measurement date) are summarized as follows:

	Target	Long-Term Expected Real Rate of Return
Cash & Cash Equivalents	-%	-%
Domestic Equity	18.60	4.10
Non-U.S Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income *	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds *	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	<u>125.00</u>	

*Levered 2x

Discount Rate

The discount rate used to measure the total OPEB liability at December 31, 2023 was 4.07 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.50 percent. Therefore, a municipal bond rate of 3.38 percent at December 31, 2023 was blended with the long-term rate of 7.50 percent, which resulted in a blended discount rate of 4.07 percent. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees until 2038. After that time, the funding of benefit payments is uncertain.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability is sensitive to changes in the discount rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.07%) and higher (5.07%) than the current discount rate (4.07%).

	1 Percentage Point Decrease (3.07%)	Current Discount Rate (4.07%)	1 Percentage Point Increase (5.07%)
	<u>In thousands</u>		
City's proportionate share of the net OPEB liability	\$ 132,090	\$ 107,240	\$ 86,312

Actuarial Assumptions – OPERS

The total OPEB liability/asset is based on the results of an actuarial valuation dated December 31, 2022 and rolled forward to December 31, 2023 using generally accepted actuarial procedures. The total OPEB liability/asset used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	5.70 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Wage Inflation	2.75 percent
Future Salary Increases	2.75 percent to 10.75 percent (includes wage inflation of 2.75 percent)
Health Care Cost Trend Rate	5.50% initial, 3.50% ultimate in 2038

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

Actuarial assumptions used in the December 31, 2023 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2022.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2023 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
REITs	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	<u>100.00%</u>	

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Discount Rate

A single discount rate of 5.70% was used to measure the OPEB liability/asset on the measurement date of December 31, 2023. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (asset) to Changes in the Discount and Health Care Cost Trend Rate

The following table presents the OPEB asset calculated using the single discount rate of 5.70%, and the expected net OPEB asset if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease (4.70%)	Current Discount Rate (5.70%)	1 Percentage Point Increase (6.70%)
	<u>(in thousands)</u>		
City's proportionate share of the net OPEB asset/liability	\$ 11,778	\$ (21,431)	\$ (489,386)

Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease	Current Health Care Cost Trend Rate Assumption	1 Percentage Point Increase
	<u>(in thousands)</u>		
City's proportionate share of the net OPEB asset/liability	\$ (22,320)	\$ (21,431)	\$ (20,421)

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L – TAXES**Income Taxes**

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and deferred inflows of resources have been recorded in the General Fund in the amount of \$102.000 million for the estimated income tax due to the City for 2024 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2024 were assessed against the value listed as of January 1, 2023, the lien date. One half of these taxes were due January 31, 2024 with the remaining balance due on June 21, 2024.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2023. The assessed value upon which the 2024 levy was based was approximately \$28.215 billion (\$27.532 billion, \$225.3 million, and \$457.4 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2024 including real and public utilities, upon which the 2025 levy will be based, is approximately \$28.5 billion (\$27.8 billion, \$231.9 million, \$454.6 million for Franklin County, Fairfield County, Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2024 were 96.3 percent (97.1 percent in 2023) of the tax levy in Franklin County.

Property taxes levied in 2024 but not due for collection until 2025 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2024 in the amount of \$88.125 million.

NOTE M – TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

In 2024 there were 113 active Enterprise Zone agreements within the City's three designated zones. Businesses located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB

Statement No. 77 as no tax revenue is foregone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there are adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2024 was based on 52 tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the taxpayer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with seven Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreement is based upon the amount of new investment and the number of jobs created as a result of identified projects. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2024, payments were made to seven DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1894-2024.

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2024, payments were made to 18 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinances 1895-2024.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2024 follows (in thousands):

Program Name	Taxes Abated	Source	Amount
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 5,804
School District Revenue Sharing	Income Tax	Columbus Development Department	6,938
Downtown Office Incentive	Income Tax	Columbus Development Department	879
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	74
Tax Increment Financing	Property Tax	Franklin County Auditor	5,682
Community Reinvestment Area	Property Tax	Franklin County Auditor	3,764
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	750
Total taxes abated			<u>\$ 23,891</u>

NOTE N – FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31, 2024, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2024 was \$102.8 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

A summary of fund balance as of December 31, 2024 by category with specific purpose information follows (in thousands):

	General Fund	Board of Health	Debt Retirement	Other Governmental Funds	Total
Fund balances:					
Restricted for:					
Asset management	\$ -	-	-	62,657	\$ 62,657
Building, housing and economic incentive	-	-	-	248,597	248,597
Information technology capital projects	-	-	-	8,507	8,507
Life enrichment	-	-	-	103,602	103,602
Mobility options	-	-	-	281,204	281,204
Municipal court/Justice	-	-	-	4,898	4,898
Protection and enforcement	-	-	-	70,247	70,247
Sustainability	-	-	-	9,813	9,813
Waste management	-	-	-	15,509	15,509
Wellness and prevention	-	5,747	-	5,870	11,617
Total restricted	-	5,747	-	810,904	816,651
Committed to:					
Asset management	-	-	-	4,184	4,184
Building, housing and economic incentive	2,277	-	-	27,409	29,686
Casino	-	-	-	904	904
Community outreach	-	-	-	1,542	1,542
Debt service reserve	-	-	305,666	-	305,666
General governance	35,983	-	-	732	36,715
Life enrichment	-	-	-	2,844	2,844
Mobility options	-	-	-	3,300	3,300
Protection and enforcement	4,655	-	-	5,529	10,184
Wellness and prevention	-	2,603	-	-	2,603
Other purposes	-	-	-	10,644	10,644
Total committed	42,915	2,603	305,666	57,088	408,272
Assigned to:					
Building, housing and economic incentive	1,983	-	-	-	1,983
Job growth initiative	897	-	-	-	897
Public safety initiative	60	-	-	-	60
Reimagine safety	667	-	-	-	667
27th pay period	14,509	-	-	-	14,509
Total assigned	18,116	-	-	-	18,116
Unassigned	235,975	-	-	(13,642)	222,333
Total fund balances	\$ 297,006	8,350	305,666	854,350	\$ 1,465,372

The following deficit fund balances existed at December 31, 2024 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
Recreation & Parks Grants	\$ (4,589)
Recreation & Parks (COAAA) Grants	(5,704)
Federal State Highway Engineering	(3,328)
Pen West West TIF	(13)
Marriott AC TIF	(8)
Internal Service Funds:	
Employee Benefits	(14,994)
Construction Inspection	(1,320)
Land Acquisition	(528)

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of the accounting for net pension and OPEB liabilities in the internal service funds for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE 0 – MISCELLANEOUS REVENUES

For the year ended December 31, 2024, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Board of Health	Debt Retirement	Other Governmental Funds
Hotel/Motel taxes	\$ -	-	-	28,985
Capital contributions and reimbursements	-	-	442	13,415
City auto license tax	-	-	-	11,009
Homecare waiver program	-	-	-	19,350
Admissions excise tax	88	-	-	17,527
Refunds and reimbursements	2,096	9	-	7,857
Sale of assets	-	-	-	2,114
Donations	-	-	-	3,704
Rent	194	-	99	2,207
HUD/HOME loan program	-	-	-	9,074
Local government revenue sharing	-	-	-	2,071
Electric kWh revenue	3,476	-	-	-
Other	658	16	-	7,609
Total miscellaneous revenues	<u>\$ 6,512</u>	<u>25</u>	<u>541</u>	<u>124,922</u>

NOTE P – TRANSFERS

For the year ended December 31, 2024, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						
	Total Transfers Out	Governmental Funds			Proprietary Funds		
		General Fund	Board of Health	Debt Retirement Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
Governmental Funds							
General Fund	\$ 249,451	-	32,973	211,003	5,425	50	-
Total General Fund	249,451	-	32,973	211,003	5,425	50	-
Debt Retirement Fund:							
Nonreciprocal interfund transfer to Electricity (debt service)	2,305	-	-	-	-	-	2,305
Nonreciprocal interfund transfer to Internal Services (debt service)	888	-	-	-	-	888	-
RiverSouth	7,045	-	-	-	7,045	-	-
Total Debt Retirement Fund	10,238	-	-	-	7,045	888	2,305
Other Governmental Funds:							
Special Revenue Funds	5,767	3	4,063	-	1,402	-	299
Nonmajor Debt Service Funds	17,542	-	-	721	14,167	-	2,654
Capital Projects Funds	11,265	-	-	612	10,653	-	-
Total Other Governmental Funds	34,574	3	4,063	1,333	26,222	-	2,953
Total Governmental Funds	294,263	3	37,036	212,336	38,692	938	5,258
Total Transfers	\$ 294,263	3	37,036	212,336	38,692	938	5,258

Transfers are used to move revenues from the fund with collection authorization to the Debt Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers to business-type activities represent legally authorized transfers to fund the business-type activity portion of certain TIF-related projects.

NOTE Q – COMPONENT UNITS

As described in Note A, the City has four blended component units. The significant accounting disclosures for the component units follow.

The RiverSouth Authority (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth:

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2024, the carrying amount of the Authority's cash was \$40.320 million. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash equivalent. While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the various trust agreements between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2024, \$85.875 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$3.595 million of 2014 bonds; \$22.280 million of 2016 bonds; and \$60.000 million of 2023 bonds. The 2012 bond series was fully repaid during 2024. The 2012, 2014 and 2023 bond series are included in governmental activities. The 2016 bond series is included in the mobility fund of the business-type activities. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2049.

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2024 are:

Year ending December 31,	(in thousands)	
	Principal	Interest
2025	4,495	4,310
2026	2,265	4,175
2027	2,380	4,063
2028	2,495	3,947
2029	2,615	3,824
2030-2034	15,025	17,157
2035-2039	18,870	13,277
2040-2044	18,240	8,372
2045-2049	19,490	3,466
Total	<u>\$ 85,875</u>	<u>\$ 62,591</u>

See Notes A and G for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

The Columbus Next Generation Corporation (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. Under various contracts, CNGC performs a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2024, the City provided cash assistance to CNGC of \$2.005 million toward these contracts.

As of December 31, 2024 the carrying amount of CNGC cash was \$2.225 million. The City's cash assistance was CNGC's primary revenue source in 2024 and it was used for general operating expenses of the corporation.

Columbus Recreation and Parks Foundation (CRP Foundation)

The Columbus Recreation and Parks Foundation (CRP Foundation), a non-profit charitable organization, was established in July 2018. The purposes of CRP Foundation are to promote the City's Recreation and Parks Department activities, to support the City residents' access to parks, recreational facilities and related recreational and education programs, and to improve the quality of park facilities and programs.

As of December 31, 2024, the carrying amount of the CRP Foundation cash was \$1.0 million.

Columbus Board of Health

The Columbus Board of Health (Board) is organized under Ohio Revised Code 3709.36. Prior to 2019, the activities of the Board were accounted for by the City within two special revenue funds and one capital projects fund. Having met the requirements of GASB Statement 61, updated for Statement 80, the activities of the Board are now reported as a blended component unit starting in 2019 displayed as a major special revenue fund on the City's governmental statements.

At December 31, 2024 the carrying amount of the Board's cash was \$14.983 million.

NOTE R – COVID-19 PANDEMIC

The public health emergency related to the COVID-19 pandemic officially ended on May 11, 2023. While the City has largely transitioned away from direct pandemic response efforts, certain departments continue to engage in recovery initiatives, primarily through partnerships with local nonprofits and in areas of economic and community development.

The pandemic reshaped the way people work, live, and engage with the City of Columbus. While the most immediate fiscal impacts have subsided, ongoing challenges remain, particularly in areas such as housing stability, workforce participation, and commercial real estate demand. Hybrid work patterns continue to influence office space utilization and commuter trends, prompting the City to take a strategic approach to urban planning and economic development.

Federal Stimulus. The City has made targeted investments in housing, youth programming, and workforce development to support long-term community resilience. Additionally, the City has undertaken significant strategic planning efforts to reimagine the future of its urban core, incorporating data on employment trends, office attendance patterns, commuter behaviors, and transportation needs. These efforts include surveying local residents and businesses to assess behavioral shifts resulting from the pandemic.

Federal Aid – Coronavirus Aid, Relief, and Economic Security Act (CARES Act)

The City received \$157 million in CARES Act funding. All funds were expended by September 30, 2021. The City allocated the full \$157 million of these funds to the following categories:

- \$80 million for direct spending for COVID-19 expenditures such as medical expenses for testing, Emergency Medical Service response, and personal protective equipment (PPE);
- \$51 million for human services such as shelter for those experiencing homelessness, food and rental assistance; and
- \$26 million for economic impact such as small business assistance and technology for teleworking.

Federal Aid – The American Rescue Plan Act of 2021 (ARPA)

As of December 31, 2024, the City has received a total of \$187 million of ARPA funds. The City has allocated all of these funds and has made actual expenditures of these funds in the amount of approximately \$172.2 million.

Federal Aid – Emergency Rental Assistance Program (Consolidated Appropriations Act, 2021 & ARPA)

As of December 31, 2024, the City has received a total of \$130 million of Emergency Rental Assistance funds. The City has allocated all of these funds and has made actual expenditures of these funds in the amount of approximately \$121 million.

NOTE S – CYBERSECURITY INCIDENT

The City of Columbus relies on information technology (IT) infrastructure to support daily operations, financial management, and public services. While the City maintains robust security measures, IT systems remain vulnerable to cyber threats, including unauthorized access, compromise of the City's data and information, and ransomware attacks.

In July 2024, the City experienced a cybersecurity incident (the Incident) involving an attempted disruption of IT infrastructure by a foreign cyber threat actor. The Department of Technology promptly identified the intrusion

and took immediate containment measures, including severing internet connectivity and engaging cybersecurity experts. The City understands that certain City data was accessed and obtained. The City continues to collaborate with local, state, and federal law enforcement agencies, including the Department of Homeland Security and the Federal Bureau of Investigation (FBI).

As a result of the Incident, the City is facing consolidated litigation in the Franklin County, Ohio Court of Common Pleas. The litigation was filed by unnamed employees, former employees, and a resident, as a putative class action alleging damages that are purported to arise from the Incident. The City has engaged legal counsel to defend against these claims. The City has moved to dismiss the consolidated lawsuits. The City's motion to dismiss the litigation remains pending. The potential liabilities and financial implications remain uncertain.

As of December 31, 2024, the City Council has allocated over \$7.3 million for investigation, remediation, identity theft protection, legal counsel, and cybersecurity upgrades. Future expenditures may be required to strengthen defenses and prevent future incidents.

The City has implemented and is planning additional measures that are designed to strengthen cybersecurity infrastructure and prevent future incidents. These include measures such as enhancing access controls, increasing password strength requirements, hardening remote access protocols; reviewing and expanding multi-factor authentication; deploying endpoint detection and response tools to detect and contain threats in real-time; engaged additional third party to provide managed detection and response services for security event monitoring, threat detection, and response services; expanded security information and event monitoring capacity, reporting, and alerting; and implementing other security enhancements for the City's network and systems.

While the City is making significant investments to protect its IT systems, no assurances can be given that future cyber incidents will not occur. The financial and operational risks associated with cybersecurity threats remain a key consideration of the City's management.

NOTE T – CHANGES TO THE REPORTING ENTITY

During 2024, the City of Columbus reviewed its relationship with the Columbus Recreation and Parks Foundation (CRP Foundation), a non-profit charitable organization. Following the guidance of Statements 41, 39, 61, 80 and 90, the City determined CRP Foundation had met the requirements to have been reported as a blended component unit in the prior year. Pursuant to Statement 100, this change is a change to the financial reporting entity. The beginning net position and fund balances have been adjusted as follows:

	Reporting Units Affected by Adjustments to Beginning Balances (in thousands)	
	Funds	Government-Wide
	Other Governmental	Governmental Activities
December 31, 2023, as previously reported	\$ 730,321	\$ 1,590,508
Change to reporting entity (blended component unit)	1,322	1,322
December 31, 2023, as adjusted	<u>\$ 731,643</u>	<u>\$ 1,591,830</u>

REQUIRED SUPPLEMENTARY INFORMATION

Annual
Comprehensive
Financial
Report 2024

City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Original	Final Budget	Actual	Variance – Positive (negative)
Revenues:				
Income taxes	\$ 872,305	\$ 1,163,000	\$ 1,149,649	\$ (13,351)
Property taxes	76,693	76,693	78,491	1,798
Grants and subsidies	7,318	7,318	7,579	261
Investment income (loss)	41,270	41,270	47,715	6,445
Licenses and permits	6,684	6,684	6,151	(533)
Shared revenues	34,427	34,427	35,654	1,227
Charges for services	74,040	74,040	67,420	(6,620)
Fines and forfeits	8,020	8,020	10,279	2,259
Miscellaneous	5,750	5,750	6,713	963
Total revenues	<u>1,126,507</u>	<u>1,417,202</u>	<u>1,409,651</u>	<u>(7,551)</u>
Expenditures:				
Current:				
General government	207,523	273,756	271,204	2,552
Public service	67,703	68,043	67,451	592
Public safety	753,682	736,929	732,231	4,698
Development	42,691	66,976	66,035	941
Health	-	50	50	-
Expenditures paid through county auditor	2,211	2,211	2,287	(76)
Total expenditures	<u>1,073,810</u>	<u>1,147,965</u>	<u>1,139,258</u>	<u>8,707</u>
Excess of revenues over expenditures	52,697	269,237	270,393	1,156
Other financing sources (uses):				
Transfers in	31,400	31,400	51,810	20,410
Transfers out				
Health	(33,618)	(33,117)	(32,587)	530
Recreation and parks	(56,325)	(58,312)	(57,972)	340
Other	(50,041)	(310,742)	(305,860)	4,882
Total other financing sources (uses)	<u>(108,584)</u>	<u>(370,771)</u>	<u>(344,609)</u>	<u>26,162</u>
Net change in fund balances	(55,887)	(101,534)	(74,216)	27,318
Fund balance at beginning of year	212,901	212,901	212,901	-
Lapsed encumbrances	17,436	17,436	17,436	-
Fund balance at end of year	<u>\$ 174,450</u>	<u>\$ 128,803</u>	<u>\$ 156,121</u>	<u>\$ 27,318</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (74,216)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2023	(231,466)
Accrued as receivables at December 31, 2024 but not recognized in budget	287,556
Deferred at December 31, 2023 but not recognized in budget	183,185
Deferred at December 31, 2024 but recognized in budget	(210,631)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2023	(66,317)
Recognized as expenditures in the budget	130,320
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2023 recognized as expenditures (GAAP) but not in budget	65,329
Accrued as liabilities at December 31, 2024	(86,988)
Change in unrealized loss on investments	19,088
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ 15,860</u>

See notes to required supplementary information

City of Columbus, Ohio
Budgetary Comparison Schedule
Board of Health
For the year ended December 31, 2024
(amounts expressed in thousands)

	Original	Final Budget	Actual	Variance - Positive (Negative)
Revenues				
Grants and subsidies	\$ 48,444	\$ 69,088	\$ 33,416	\$ (35,672)
Licenses and permits	5,353	5,353	3,636	(1,717)
Charges for services	8,415	9,165	7,709	(1,456)
Fines and forfeits	674	674	760	86
Miscellaneous	12	12	25	13
Total revenues	<u>62,898</u>	<u>84,292</u>	<u>45,546</u>	<u>(38,746)</u>
Expenditures				
Current				
Health				
Health				
Personal services	46,252	71,902	55,573	16,329
Materials and supplies	1,850	3,713	2,416	1,297
Contractual services	12,368	30,055	20,126	9,929
Other	905	282	57	225
Capital outlay	-	515	474	41
Total health	<u>61,375</u>	<u>106,467</u>	<u>78,646</u>	<u>27,821</u>
Total health	<u>61,375</u>	<u>106,467</u>	<u>78,646</u>	<u>27,821</u>
Total expenditures	<u>61,375</u>	<u>106,467</u>	<u>78,646</u>	<u>27,821</u>
Excess (deficiency) of revenues over expenditures	1,523	(22,175)	(33,100)	(10,925)
Other financing sources (uses)				
Transfers in	32,102	32,102	32,973	871
Transfers out				
Health	-	(1,145)	(1,145)	-
Total other financing sources (uses)	<u>32,102</u>	<u>30,957</u>	<u>31,828</u>	<u>871</u>
Net change in fund balances	33,625	8,782	(1,272)	(10,054)
Fund balance (deficit) at beginning of year	(7,560)	(7,560)	(7,560)	-
Lapsed encumbrances	3,114	3,114	3,114	-
Fund balance (deficit) at end of year	<u>\$ 29,179</u>	<u>\$ 4,336</u>	<u>\$ (5,718)</u>	<u>\$ (10,054)</u>
Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:				
Net change in fund balance per the Budgetary Comparison Schedule			\$ (1,272)	
(Increases) decreases from revenues:				
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2023			(4,642)	
Accrued as receivables at December 31, 2024 but not recognized in budget			760	
Component unit capital fund not budgeted			-	
Deferred at December 31, 2023 but not recognized in budget			377	
Deferred at December 31, 2024 but recognized in budget			-	
(Increases) decreases from encumbrances:				
Expenditures of amounts encumbered during the year ended December 31, 2024			(8,915)	
Recognized as expenditures in the budget			11,208	
(Increases) decreases from expenditures:				
Accrued as liabilities at December 31, 2023 recognized as expenditures (GAAP) but not in budget			5,355	
Accrued as liabilities at December 31, 2024			(5,234)	
Component unit capital fund not budgeted			(11,858)	
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)			<u>\$ (14,221)</u>	

See notes to required supplementary information

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
(amounts expressed in thousands)

	Ohio Public Employees Retirement System									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.3%	2.3%	2.3%	2.3%	2.2%	2.3%	2.2%	2.3%
City's Proportionate Share of the Net Pension Liability	260,809	381,662	520,025	350,844	631,009	446,324	323,375	187,734	632,120	601,572
City's Covered Payroll	285,078	296,841	321,777	325,214	341,977	351,955	349,046	360,953	373,207	412,409
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	91.5%	128.6%	161.6%	107.9%	184.5%	126.8%	92.6%	52.0%	169.4%	145.9%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.5%	81.1%	77.4%	84.8%	74.9%	82.4%	87.2%	93.0%	76.1%	79.4%
	Ohio Police and Fire Pension Fund									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
City's Proportion of the Net Pension Liability	14.6%	14.6%	15.5%	14.9%	14.5%	15.1%	15.2%	14.6%	14.9%	14.7%
City's Proportionate Share of the Net Pension Liability	775,518	941,375	978,775	912,649	1,186,029	1,020,551	1,033,263	912,065	1,414,641	1,419,046
City's Covered Payroll	290,935	298,241	333,648	326,301	329,698	360,561	364,581	381,700	405,866	420,838
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	266.6%	315.6%	293.4%	279.7%	359.7%	283.0%	283.4%	238.9%	348.5%	337.2%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.20%	66.77%	68.36%	70.91%	63.07%	69.89%	70.65%	75.03%	62.90%	63.63%

See notes to required supplementary information

City of Columbus, Ohio
Schedule of City Contributions to State Pension and OPEB Funds
Last Ten Years
(amounts expressed in thousands)

	Ohio Public Employees Retirement System									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contributions	\$ 41,563	45,055	45,530	47,877	49,276	48,877	50,533	52,249	57,838	64,117
Contributions in Relation to the Contractually Required Contributions	41,563	45,055	45,530	47,877	49,276	48,877	50,533	52,249	57,838	64,117
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 296,841	321,777	325,214	341,977	351,955	349,046	360,953	373,207	412,409	457,889
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Contractually Required Contribution Rates										
Pension	12.00%	12.00%	13.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
OPEB	2.00%	2.00%	1.00%	-%	-%	-%	-%	-%	-%	-%
Total	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

	Ohio Police and Fire Pension System									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contributions	\$ 64,279	71,984	70,389	71,184	77,881	78,610	82,447	87,725	91,209	101,393
Contributions in Relation to the Contractually Required Contributions	64,279	71,984	70,389	71,184	77,881	78,610	82,447	87,725	91,209	101,393
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 298,241	333,648	326,301	329,698	360,561	364,581	381,700	405,866	420,838	469,165
Contribution as a Percentage of Covered Payroll	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.7%	21.6%
Contractually Required Contribution Rates (Police)										
Pension	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%
Contractually Required Contribution Rates (Fire)										
Pension	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%

See notes to required supplementary information

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net OPEB Liability/Asset
(amounts expressed in thousands)

	Ohio Public Employees Retirement System							
	2016	2017	2018	2019	2020	2021	2022	2023
City's Proportion of the Net OPEB Liability	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%	2.4%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	249,322	307,343	321,775	-	-	13,973	-
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	40,802	72,950	75	21,431
City's Covered Payroll	\$ 321,777	325,214	341,977	351,955	349,046	360,953	373,207	412,409
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	72.1%	76.7%	89.9%	91.4%	-%	-%	3.7%	-%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	46.3%	47.8%	115.6%	128.2%	94.8%	107.8%
	Ohio Police and Fire Pension Fund							
	2016	2017	2018	2019	2020	2021	2022	2023
City's Proportion of the Net OPEB Liability	14.9%	14.9%	14.5%	15.1%	15.2%	14.6%	14.9%	14.7%
City's Proportionate Share of the Net OPEB Liability	\$ 705,853	842,523	132,318	149,643	160,591	160,018	106,030	107,240
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	-	-	-	-
City's Covered Payroll	\$ 333,648	326,301	329,698	360,561	364,581	381,700	405,866	420,838
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	211.6%	258.2%	40.1%	41.5%	44.0%	41.9%	26.1%	25.5%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	16.0%	14.1%	46.6%	47.1%	45.4%	46.9%	52.6%	51.9%

See notes to required supplementary information

Notes to the Required Supplementary Information

December 31, 2024

NOTE A – Budgetary Data [Exhibit 10 and 11]

City Council follows the procedures outlined below in establishing expenditure budget data.

- 1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- 2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers’ comments.
- 3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- 4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2024, all appropriations were approved as required. Appropriations for the General Fund and Board of Health expenditures and transfers out, were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	\$ 1,213,794	336,342	1,550,136
Board of Health	\$ 61,375	46,237	107,612

- 5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- 6) Unencumbered appropriations lapse at year-end.

All General Fund and Board of Health expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General Fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

The City’s budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- 1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- 2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- 3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B – Schedule of City’s Proportionate Share of Net Pension Liability [Exhibit 12]

Information regarding the City’s proportionate share of net pension liability for 2014 to 2023 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City’s financial statement as of December 31, 2024 is based on the measurement date of December 31, 2023.

NOTE C – Schedule of the City Contributions to State Pension and OPEB Funds [Exhibit 13]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. OPERS allocated all of the employer contributions for the Traditional to the pension benefit in 2024. The portion allocated to the OPEB benefit for the Combined Plan was 2%, and 4% for the Member Directed Plan. The difference between the pension contribution after the measurement date from Note K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

NOTE D – Schedule of City's Proportionate Share of Net OPEB Liability/Asset [Exhibit 14]

Information regarding the City's proportionate share of net OPEB liability/asset for 2016 to 2023 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability/asset presented in the City's financial statement as of December 31, 2024 is based on the measurement date of December 31, 2023. Information presented in this exhibit is not available for years prior to 2016.

SUPPLEMENTARY INFORMATION

Annual
Comprehensive
Financial
Report 2024



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Major Governmental Funds

General Fund - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Debt Retirement Fund, formerly the Special Income Tax Fund - used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenue consists primarily of a transfer from the General Fund where a set-aside of 25 percent of income tax revenue is accumulated to fund the City's capital program.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Expenditures				
Current				
General Government				
City Council				
Personal services	\$ 6,608,861	\$ 6,637,961	\$ 6,621,951	\$ 16,010
Materials and supplies	49,000	120,700	118,847	1,853
Contractual services	421,080	1,082,528	1,018,909	63,619
Other	3,000	6,472,873	6,344,722	128,151
Total City Council	<u>7,081,941</u>	<u>14,314,062</u>	<u>14,104,429</u>	<u>209,633</u>
City Auditor				
Personal services	5,352,897	5,292,897	5,211,892	81,005
Materials and supplies	32,000	50,000	45,095	4,905
Contractual services	967,901	804,901	760,715	44,186
Other	500	500	500	-
Total City Auditor	<u>6,353,298</u>	<u>6,148,298</u>	<u>6,018,202</u>	<u>130,096</u>
Income tax				
Personal services	9,013,007	7,858,007	7,547,921	310,086
Materials and supplies	78,500	78,500	48,926	29,574
Contractual services	5,141,450	4,861,450	4,689,126	172,324
Other	500	500	209	291
Total income tax	<u>14,233,457</u>	<u>12,798,457</u>	<u>12,286,182</u>	<u>512,275</u>
City Treasurer				
Personal services	1,524,743	1,074,743	1,014,931	59,812
Materials and supplies	4,200	4,200	2,695	1,505
Contractual services	375,697	475,697	473,674	2,023
Total City Treasurer	<u>1,904,640</u>	<u>1,554,640</u>	<u>1,491,300</u>	<u>63,340</u>
City Attorney				
Personal services	16,227,530	16,745,357	16,706,298	39,059
Materials and supplies	97,400	97,400	97,248	152
Contractual services	483,264	1,645,364	1,631,614	13,750
Other	3,000	3,000	3,000	-
Total City Attorney	<u>16,811,194</u>	<u>18,491,121</u>	<u>18,438,160</u>	<u>52,961</u>
Real estate				
Personal services	249,092	249,092	246,618	2,474
Total real estate	<u>249,092</u>	<u>249,092</u>	<u>246,618</u>	<u>2,474</u>
Municipal court judges				
Personal services	23,852,219	24,618,219	24,615,071	3,148
Materials and supplies	191,781	218,281	204,387	13,894
Contractual services	3,132,596	3,162,596	3,136,491	26,105
Total municipal court judges	<u>27,176,596</u>	<u>27,999,096</u>	<u>27,955,949</u>	<u>43,147</u>

Exhibit A-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Municipal court clerk				
Personal services	\$ 16,505,494	\$ 16,684,494	\$ 16,615,087	\$ 69,407
Materials and supplies	147,950	147,950	147,945	5
Contractual services	1,177,161	1,338,161	1,337,931	230
Total municipal court clerk	<u>17,830,605</u>	<u>18,170,605</u>	<u>18,100,963</u>	<u>69,642</u>
Civil service commission				
Personal services	5,120,387	4,860,387	4,570,883	289,504
Materials and supplies	85,314	160,314	143,711	16,603
Contractual services	1,183,601	882,601	800,164	82,437
Other	303,500	603,500	603,500	-
Capital outlay	20,000	-	-	-
Total civil service commission	<u>6,712,802</u>	<u>6,506,802</u>	<u>6,118,258</u>	<u>388,544</u>
Human resources				
Personal services	2,157,952	1,905,452	1,819,245	86,207
Materials and supplies	71,848	71,848	70,460	1,388
Contractual services	1,428,438	1,438,438	1,427,770	10,668
Other	-	2,500	2,500	-
Total human resources	<u>3,658,238</u>	<u>3,418,238</u>	<u>3,319,975</u>	<u>98,263</u>
Mayor				
Personal services	4,144,214	4,004,214	3,987,535	16,679
Materials and supplies	76,500	76,500	68,380	8,120
Contractual services	418,856	368,856	345,983	22,873
Other	2,000	197,000	197,000	-
Total Mayor	<u>4,641,570</u>	<u>4,646,570</u>	<u>4,598,898</u>	<u>47,672</u>
Diversity and inclusion				
Personal services	1,690,746	1,503,311	1,503,311	-
Materials and supplies	10,000	9,961	9,961	-
Contractual services	798,276	993,575	993,512	63
Other	20,000	237,500	237,500	-
Total diversity and inclusion	<u>2,519,022</u>	<u>2,744,347</u>	<u>2,744,284</u>	<u>63</u>
CelebrateOne				
Personal services	1,553,705	1,488,705	1,461,813	26,892
Materials and supplies	20,000	40,000	39,764	236
Contractual services	389,664	1,772,664	1,766,389	6,275
Other	25,000	505,000	502,000	3,000
Total celebrateone	<u>1,988,369</u>	<u>3,806,369</u>	<u>3,769,966</u>	<u>36,403</u>
Inspector general				
Personal services	2,028,172	1,718,577	1,718,577	-
Materials and supplies	21,000	72,000	41,002	30,998
Contractual services	327,800	215,395	110,682	104,713
Total inspector general	<u>2,376,972</u>	<u>2,005,972</u>	<u>1,870,261</u>	<u>135,711</u>

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Education				
Personal services	\$ 340,553	\$ 260,553	\$ 255,791	\$ 4,762
Materials and supplies	7,000	7,000	-	7,000
Contractual services	13,204,251	14,109,251	14,108,309	942
Other	-	1,170,000	1,170,000	-
Total education	13,551,804	15,546,804	15,534,100	12,704
Office of Violence Prevention				
Personal services	1,155,887	1,423,838	1,389,133	34,705
Materials and supplies	25,000	149,000	139,422	9,578
Contractual services	3,341,000	1,583,000	1,488,521	94,479
Other	-	2,510,000	2,510,000	-
Total office of Violence Prevention	4,521,887	5,665,838	5,527,076	138,762
Finance				
Personal services	6,289,545	5,959,545	5,947,961	11,584
Materials and supplies	284,000	284,000	283,579	421
Contractual services	3,261,113	3,646,113	3,641,288	4,825
Total finance	9,834,658	9,889,658	9,872,828	16,830
Asset management				
Personal services	725,413	725,413	678,874	46,539
Materials and supplies	4,000	4,000	1,000	3,000
Contractual services	736,682	736,682	736,268	414
Total asset management	1,466,095	1,466,095	1,416,142	49,953
Technology				
Contractual services	27,750,280	43,455,723	43,455,723	-
Other	-	5,000,000	5,000,000	-
Total technology	27,750,280	48,455,723	48,455,723	-
Information Services				
Materials and supplies	-	1,000,000	1,000,000	-
Contractual services	-	9,011,985	9,011,985	-
Total Information Services	-	10,011,985	10,011,985	-
Fleet				
Materials and supplies	-	5,000	-	5,000
Contractual services	-	15,000	-	15,000
Capital outlay	-	20,632,364	20,632,364	-
Total fleet	-	20,652,364	20,632,364	20,000
Facilities management				
Personal services	9,630,720	9,630,720	9,545,229	85,491
Materials and supplies	968,000	2,544,000	2,507,663	36,337
Contractual services	12,838,460	12,813,460	12,781,450	32,010
Other	3,000	3,000	500	2,500
Total facilities management	23,440,180	24,991,180	24,834,842	156,338

Exhibit A-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Neighborhoods				
Personal services	\$ 7,090,797	\$ 6,275,797	\$ 6,251,431	\$ 24,366
Materials and supplies	104,200	191,200	191,200	-
Contractual services	1,992,931	1,517,931	1,515,262	2,669
Other	4,230,000	6,238,097	5,897,786	340,311
Total neighborhoods	<u>13,417,928</u>	<u>14,223,025</u>	<u>13,855,679</u>	<u>367,346</u>
Total general government	<u>207,520,628</u>	<u>273,756,341</u>	<u>271,204,184</u>	<u>2,552,157</u>
Public service				
Service director				
Personal services	947,700	941,109	941,109	-
Contractual services	9,633	60,246	60,246	-
Other	-	1,293,000	1,293,000	-
Total service director	<u>957,333</u>	<u>2,294,355</u>	<u>2,294,355</u>	<u>-</u>
Refuse collection				
Personal services	20,205,385	18,305,385	18,159,677	145,708
Materials and supplies	298,000	548,000	547,648	352
Contractual services	45,944,610	46,498,110	46,137,659	360,451
Other	97,000	242,000	238,182	3,818
Capital outlay	200,000	155,534	72,830	82,704
Total refuse collection	<u>66,744,995</u>	<u>65,749,029</u>	<u>65,155,996</u>	<u>593,033</u>
Total public service	<u>67,702,328</u>	<u>68,043,384</u>	<u>67,450,351</u>	<u>593,033</u>
Public safety				
Safety director				
Personal services	10,129,249	8,322,798	8,259,979	62,819
Materials and supplies	30,367	165,753	100,835	64,918
Contractual services	5,031,476	6,931,090	6,842,887	88,203
Other	150	1,329,650	1,329,500	150
Total safety director	<u>15,191,242</u>	<u>16,749,291</u>	<u>16,533,201</u>	<u>216,090</u>
Support services				
Personal services	21,153,479	18,189,523	18,189,523	-
Materials and supplies	809,175	548,675	517,362	31,313
Contractual services	5,241,154	5,756,378	5,753,412	2,966
Other	5,800	2,800	1,000	1,800
Capital outlay	120,000	120,000	119,997	3
Total support services	<u>27,329,608</u>	<u>24,617,376</u>	<u>24,581,294</u>	<u>36,082</u>
Police				
Personal services	361,170,588	350,543,964	347,547,650	2,996,314
Materials and supplies	6,615,685	6,691,392	6,031,751	659,641
Contractual services	22,357,490	25,108,694	24,517,158	591,536
Other	297,000	1,552,211	1,358,107	194,104
Capital outlay	40,000	64,293	59,844	4,449
Total police	<u>390,480,763</u>	<u>383,960,554</u>	<u>379,514,510</u>	<u>4,446,044</u>

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Fire				
Personal services	\$ 298,541,731	\$ 286,965,423	\$ 286,965,423	\$ -
Materials and supplies	6,554,964	6,739,864	6,739,864	-
Contractual services	15,379,644	16,823,968	16,823,968	-
Other	125,000	72,588	72,588	-
Capital outlay	80,000	1,000,000	1,000,000	-
Total fire	<u>320,681,339</u>	<u>311,601,843</u>	<u>311,601,843</u>	<u>-</u>
Total public safety	<u>753,682,952</u>	<u>736,929,064</u>	<u>732,230,848</u>	<u>4,698,216</u>
Development				
Development administration				
Personal services	4,494,035	4,500,035	4,467,689	32,346
Materials and supplies	37,100	46,100	45,993	107
Contractual services	2,748,224	1,900,314	1,875,493	24,821
Other	12,305,700	20,079,610	20,051,206	28,404
Total development admin	<u>19,585,059</u>	<u>26,526,059</u>	<u>26,440,381</u>	<u>85,678</u>
Economic development				
Personal services	1,910,095	1,546,095	1,525,711	20,384
Materials and supplies	5,400	9,400	4,668	4,732
Contractual services	3,156,880	6,357,380	6,352,837	4,543
Other	1,596,000	13,899,295	13,853,368	45,927
Total economic development	<u>6,668,375</u>	<u>21,812,170</u>	<u>21,736,584</u>	<u>75,586</u>
Planning				
Personal services	2,191,803	2,204,803	2,185,473	19,330
Materials and supplies	7,000	7,000	3,315	3,685
Contractual services	134,876	413,876	407,388	6,488
Other	1,000	1,000	-	1,000
Total planning	<u>2,334,679</u>	<u>2,626,679</u>	<u>2,596,176</u>	<u>30,503</u>
Land redevelopment				
Personal services	1,278,670	1,283,670	1,244,610	39,060
Contractual services	1,000	1,000	578	422
Total land redevelopment	<u>1,279,670</u>	<u>1,284,670</u>	<u>1,245,188</u>	<u>39,482</u>
Housing				
Personal services	3,846,314	3,132,876	3,125,011	7,865
Materials and supplies	8,500	8,500	7,497	1,003
Contractual services	721,851	1,518,289	1,478,011	40,278
Other	30,000	290,000	290,000	-
Total housing	<u>4,606,665</u>	<u>4,949,665</u>	<u>4,900,519</u>	<u>49,146</u>
Building and zoning				
Personal services	281,941	1,552,473	1,398,651	153,822
Materials and supplies	-	60,500	54,313	6,187
Contractual services	-	158,700	91,437	67,263
Other	-	3,000	2,530	470
Capital outlay	-	85,000	-	85,000
Total building and zoning	<u>281,941</u>	<u>1,859,673</u>	<u>1,546,931</u>	<u>312,742</u>

Exhibit A-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Code enforcement				
Personal services	\$ 7,089,559	\$ 7,064,019	\$ 6,783,991	\$ 280,028
Materials and supplies	71,237	71,237	64,398	6,839
Contractual services	764,001	759,541	709,893	49,648
Other	9,000	9,000	3,000	6,000
Capital outlay	-	13,000	8,878	4,122
Total code enforcement	<u>7,933,797</u>	<u>7,916,797</u>	<u>7,570,160</u>	<u>346,637</u>
Total development	<u>42,690,186</u>	<u>66,975,713</u>	<u>66,035,939</u>	<u>939,774</u>
Health				
Health				
Contractual services	-	50,000	50,000	-
Total health	-	50,000	50,000	-
Total health	-	50,000	50,000	-
Expenditures paid through county auditor	<u>2,211,000</u>	<u>2,211,000</u>	<u>2,286,625</u>	<u>(75,625)</u>
Total expenditures	<u>\$ 1,073,807,094</u>	<u>\$ 1,147,965,502</u>	<u>\$ 1,139,257,947</u>	<u>\$ 8,707,555</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Debt Retirement Fund
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 1,535	\$ 1,912	\$ 377
Miscellaneous	627,821	540,549	(87,272)
Total revenues	<u>629,356</u>	<u>542,461</u>	<u>(86,895)</u>
Expenditures			
Current			
General government			
City Auditor			
Contractual services	7,045,250	7,045,250	-
Total City Auditor	<u>7,045,250</u>	<u>7,045,250</u>	<u>-</u>
City Attorney			
Contractual services	250,000	-	250,000
Total City Attorney	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Finance			
Contractual services	200,000	-	200,000
Total finance	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Asset management			
Contractual services	881,750	881,750	-
Total Asset management	<u>881,750</u>	<u>881,750</u>	<u>-</u>
Total general government	<u>8,377,000</u>	<u>7,927,000</u>	<u>450,000</u>
Recreation and parks			
Recreation and parks			
Contractual services	55,000	55,000	-
Total Recreation and parks	<u>55,000</u>	<u>55,000</u>	<u>-</u>
Total Recreation and parks	<u>55,000</u>	<u>55,000</u>	<u>-</u>
Debt service			
Principal retirement	189,509,789	189,509,789	-
Interest and fiscal charges	78,348,089	78,348,089	-
Total debt service	<u>267,857,878</u>	<u>267,857,878</u>	<u>-</u>
Total expenditures	<u>276,289,878</u>	<u>275,839,878</u>	<u>450,000</u>
Excess (deficiency) of revenues over expenditures	(275,660,522)	(275,297,417)	363,105
Other financing sources (uses)			
Transfers in	262,320,813	244,234,174	(18,086,639)
Transfers out	(20,393,782)	(6,982,425)	13,411,357
Issuance of debt	24,681,755	20,275,000	(4,406,755)
Premium on bond issued	44,535,490	36,583,989	(7,951,501)
Payment to refunding bond escrow agent	(51,254,320)	(51,254,320)	-
Total other financing sources (uses)	<u>259,889,956</u>	<u>242,856,418</u>	<u>(17,033,538)</u>
Net change in fund balances	(15,770,566)	(32,440,999)	(16,670,433)
Fund balances - beginning of year	272,026,144	272,026,144	-
Lapsed encumbrances	59,727,364	59,727,364	-
Fund balances - end of year	<u>\$ 315,982,942</u>	<u>\$ 299,312,509</u>	<u>\$ (16,670,433)</u>

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth, Columbus Next Generation, and Columbus Recreation and Parks Foundation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Columbus Recreation and Parks Foundation
- Land Management
- Opioid Recovery
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Revolving Loan
- Creation, Innovation, and Inclusion
- Facility Stabilization
- Sustainable Columbus
- Municipal Motor Vehicle Tax
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Emergency Rental Assistance
- Local Fiscal Recovery
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- NWD Blvd Streetscape Special Assessment

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- | | |
|---|--|
| <ul style="list-style-type: none"> ● Public Safety ● Parks & Recreation ● Refuse Collection ● Streets & Highways ● Public Safety Taxable Bonds ● Public Service Taxable Bonds ● Recreation & Parks Taxable Bonds ● Nationwide Development Bond ● Sidewalk Assessment ● Construction Management Taxable Bonds ● Construction Management ● Northland and Other Acquisitions ● Development Taxable Bonds ● Brewery District ● Polaris Interchange | <ul style="list-style-type: none"> ● Northwest Corridor ● Northeast Corridor ● Southeast Growth Area ● East Broad St Growth Area ● Affordable Housing Taxable Bond ● High/Goodale Street ● Auditor Bond ● Neighborhood Health Center Cap Reserve ● Development Revolving Loans-Grants ● Reynoldsburg Columbus Pay as We Grow ● Harrison West Recreation Park ● RiverSouth Lifestyle ● Neighborhood Partnerships ● Tax Increment Financing (TIFs) |
|---|--|

Grant Revenue and Other Funding Sources

- | | |
|--|--|
| <ul style="list-style-type: none"> ● Short North SID City ● Parks & Rec. Permanent Improvement ● General Permanent Improvement ● Transportation Improvement Program ● Federal State Highway Engineering | <ul style="list-style-type: none"> ● Street & Highway Improvement ● Smart City ● Weinland Park Incentive District ● New Community Authorities (NCAs) |
|--|--|

Exhibit B-1

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024
(amounts expressed in thousands)

	Total Nonmajor Special Revenue	Total Nonmajor Debt Service	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 216,967	\$ 40,937	\$ 646,986	\$ 904,890
Cash and investments with fiscal and escrow agents and other	41,761	-	-	41,761
Cash and investments with trustee	3,189	-	-	3,189
Receivables (net of allowances for uncollectibles)	3,384	37,280	29,669	70,333
Due from other:				
Governments	49,182	-	6,617	55,799
Funds	256	-	-	256
Other assets	13,855	-	-	13,855
Total assets	<u>\$ 328,594</u>	<u>\$ 78,217</u>	<u>\$ 683,272</u>	<u>\$ 1,090,083</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 328,594</u>	<u>\$ 78,217</u>	<u>\$ 683,272</u>	<u>\$ 1,090,083</u>
LIABILITIES				
Accounts payable	31,416	-	19,452	50,868
Due to other:				
Funds	9,215	-	5,830	15,045
Others	28,133	-	-	28,133
Advances from grantors	33,932	-	-	33,932
Accrued wages and benefits	6,166	-	-	6,166
Total liabilities	<u>108,862</u>	<u>-</u>	<u>25,282</u>	<u>134,144</u>
DEFERRED INFLOWS OF RESOURCES	32,846	37,036	31,707	101,589
FUND BALANCES				
Restricted	140,091	41,181	629,632	810,904
Committed	57,088	-	-	57,088
Unassigned	(10,293)	-	(3,349)	(13,642)
Total fund balances	<u>186,886</u>	<u>41,181</u>	<u>626,283</u>	<u>854,350</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 328,594</u>	<u>\$ 78,217</u>	<u>\$ 683,272</u>	<u>\$ 1,090,083</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)

	Special Revenue															
	RiverSouth	Columbus Next Generation	Columbus Recreation and Parks Foundation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management		Emergency Rental Assistance							
ASSETS																
Cash and cash equivalents:																
Cash and investments with treasurer	\$	-	\$	-	\$	1,991	\$	23	\$	22	\$	2,365	\$	13,277		
Cash and investments with fiscal and escrow agents and other		40,299	-	-	-	-	-	-	-	-	-	-	-	-		
Cash and investments with trustee		21	2,225	943	-	-	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)		182	-	-	10	-	-	-	-	-	-	-	59	-		
Due from other:																
Governments		-	-	-	397	-	-	-	-	-	-	-	-	-		
Funds		-	-	-	-	-	-	-	-	-	-	-	-	-		
Other assets		1	13,851	3	-	-	-	-	-	-	-	-	-	-		
Total assets	\$	40,503	\$	16,076	\$	946	\$	2,398	\$	23	\$	22	\$	2,365	\$	13,336
DEFERRED OUTFLOWS OF RESOURCES																
Total assets and deferred outflow of resources	\$	40,503	\$	16,076	\$	946	\$	2,398	\$	23	\$	22	\$	2,365	\$	13,336
LIABILITIES																
Accounts payable		-	184	32	1,844	-	-	26	-	-	-	-	333	-		
Due to other:																
Funds		-	-	-	-	-	-	-	-	-	-	-	-	-		
Others		-	-	-	-	-	-	-	-	-	-	-	-	-		
Advances from grantors		-	-	-	-	-	-	-	-	-	-	-	12,985	-		
Accrued wages and benefits		-	-	-	11	-	-	-	-	-	-	-	18	-		
Total liabilities	-	184	32	1,855	-	-	26	-	-	-	12,985	18	13,336	-		
DEFERRED INFLOWS OF RESOURCES																
		-	-	-	108	-	-	-	-	-	-	-	-	-		
FUND BALANCES																
Restricted		40,503	15,892	914	435	23	22	-	-	-	-	-	-	-		
Committed		-	-	-	-	-	-	2,339	-	-	-	-	-	-		
Unassigned		-	-	-	-	-	-	-	-	-	-	-	-	-		
Total fund balances	40,503	15,892	914	435	23	22	2,339	-	-	-	-	-	-	-		
Total liabilities, deferred inflows and fund balances	\$	40,503	\$	16,076	\$	946	\$	2,398	\$	23	\$	22	\$	2,365	\$	13,336

Exhibit B-1.1 (continued)

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)**

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 15,131	\$ 5,077	\$ 4,051	\$ 1,124	\$ 235	\$ 8,130	\$ 1	\$ 1,302
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	15	46	-	-	-	-
Due from other:								
Governments	-	-	-	2,551	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 15,131</u>	<u>\$ 5,077</u>	<u>\$ 4,066</u>	<u>\$ 3,721</u>	<u>\$ 235</u>	<u>\$ 8,130</u>	<u>\$ 1</u>	<u>\$ 1,302</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 15,131</u>	<u>\$ 5,077</u>	<u>\$ 4,066</u>	<u>\$ 3,721</u>	<u>\$ 235</u>	<u>\$ 8,130</u>	<u>\$ 1</u>	<u>\$ 1,302</u>
LIABILITIES								
Accounts payable	3,301	8	33	1,849	10	178	-	6
Due to other:								
Funds	-	-	-	7	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	11,778	-	-	-	-	-	-	-
Accrued wages and benefits	52	8	-	152	-	1	-	-
Total liabilities	<u>15,131</u>	<u>16</u>	<u>33</u>	<u>2,008</u>	<u>10</u>	<u>179</u>	<u>-</u>	<u>6</u>
DEFERRED INFLOWS OF RESOURCES								
	-	-	-	1,085	-	-	-	-
FUND BALANCES								
Restricted	-	5,061	4,033	628	-	-	-	-
Committed	-	-	-	-	225	7,951	1	1,296
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>5,061</u>	<u>4,033</u>	<u>628</u>	<u>225</u>	<u>7,951</u>	<u>1</u>	<u>1,296</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 15,131</u>	<u>\$ 5,077</u>	<u>\$ 4,066</u>	<u>\$ 3,721</u>	<u>\$ 235</u>	<u>\$ 8,130</u>	<u>\$ 1</u>	<u>\$ 1,302</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,945	\$ 3,119	\$ 30	\$ 2,413	\$ 116	\$ 1,449	\$ 5	270
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	1,457	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	1	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 1,945	\$ 3,119	\$ 30	\$ 2,413	\$ 117	\$ 1,449	\$ 1,462	\$ 270
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	\$ 1,945	\$ 3,119	\$ 30	\$ 2,413	\$ 117	\$ 1,449	\$ 1,462	\$ 270
LIABILITIES								
Accounts payable	22	65	-	-	-	163	-	-
Due to other:								
Funds	1	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	78	-	-	9	-	-	-	-
Total liabilities	101	65	-	9	-	163	-	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	1,844	3,054	-	-	-	-	-	-
Committed	-	-	30	2,404	117	1,286	1,462	270
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	1,844	3,054	30	2,404	117	1,286	1,462	270
Total liabilities, deferred inflows and fund balances	\$ 1,945	\$ 3,119	\$ 30	\$ 2,413	\$ 117	\$ 1,449	\$ 1,462	\$ 270

Exhibit B-1.1 (continued)

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)**

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 11	\$ 4,413	\$ 19	\$ 2,143	\$ 13,863	\$ 23,692	\$ 177	\$ 964
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	82	-	-	1	266	-	8
Due from other:								
Governments	-	-	-	-	-	-	-	450
Funds	-	-	-	-	37	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 11</u>	<u>\$ 4,495</u>	<u>\$ 19</u>	<u>\$ 2,143</u>	<u>\$ 13,901</u>	<u>\$ 23,958</u>	<u>\$ 177</u>	<u>\$ 1,422</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 11</u>	<u>\$ 4,495</u>	<u>\$ 19</u>	<u>\$ 2,143</u>	<u>\$ 13,901</u>	<u>\$ 23,958</u>	<u>\$ 177</u>	<u>\$ 1,422</u>
LIABILITIES								
Accounts payable	-	51	-	-	93	119	-	159
Due to other:								
Funds	-	-	-	-	200	17	-	-
Others	-	-	-	-	2,402	19,033	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	827	115	-	27
Total liabilities	<u>-</u>	<u>51</u>	<u>-</u>	<u>-</u>	<u>3,522</u>	<u>19,284</u>	<u>-</u>	<u>186</u>
DEFERRED INFLOWS OF RESOURCES								
	<u>-</u>	<u>82</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>360</u>	<u>-</u>	<u>408</u>
FUND BALANCES								
Restricted	-	-	-	-	-	-	177	828
Committed	11	4,362	19	2,143	10,378	4,314	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>11</u>	<u>4,362</u>	<u>19</u>	<u>2,143</u>	<u>10,378</u>	<u>4,314</u>	<u>177</u>	<u>828</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 11</u>	<u>\$ 4,495</u>	<u>\$ 19</u>	<u>\$ 2,143</u>	<u>\$ 13,901</u>	<u>\$ 23,958</u>	<u>\$ 177</u>	<u>\$ 1,422</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Economic Development Revolving Loan	Creation, Innovation, and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	E-911
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 252	\$ -	\$ 2	\$ 9,813	\$ 3,300	\$ 47,028	\$ 10,440	\$ 860
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	430	-	-	-	-	620	-	-
Due from other:								
Governments	-	-	-	-	-	26,694	3,855	-
Funds	-	-	-	-	-	123	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 682</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 9,813</u>	<u>\$ 3,300</u>	<u>\$ 74,465</u>	<u>\$ 14,295</u>	<u>\$ 860</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 682</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 9,813</u>	<u>\$ 3,300</u>	<u>\$ 74,465</u>	<u>\$ 14,295</u>	<u>\$ 860</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	1,822	87	-
Due to other:								
Funds	-	-	-	-	-	542	-	-
Others	-	-	-	-	-	6,682	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	1,466	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,512</u>	<u>87</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>429</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,002</u>	<u>2,550</u>	<u>-</u>
FUND BALANCES								
Restricted	253	-	2	9,813	-	44,951	11,658	-
Committed	-	-	-	-	3,300	-	-	860
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>253</u>	<u>-</u>	<u>2</u>	<u>9,813</u>	<u>3,300</u>	<u>44,951</u>	<u>11,658</u>	<u>860</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 682</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 9,813</u>	<u>\$ 3,300</u>	<u>\$ 74,465</u>	<u>\$ 14,295</u>	<u>\$ 860</u>

Exhibit B-1.1 (continued)

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)**

	Special Revenue							
	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 651	\$ 732	\$ -	\$ 3,801	\$ 21,373	\$ -	\$ 237
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	10	-	-	69	1,585	-
Due from other:								
Governments	5,577	-	-	8,405	-	1,253	-	-
Funds	-	-	-	-	96	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 5,577</u>	<u>\$ 651</u>	<u>\$ 742</u>	<u>\$ 8,405</u>	<u>\$ 3,897</u>	<u>\$ 22,695</u>	<u>\$ 1,585</u>	<u>\$ 237</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 5,577</u>	<u>\$ 651</u>	<u>\$ 742</u>	<u>\$ 8,405</u>	<u>\$ 3,897</u>	<u>\$ 22,695</u>	<u>\$ 1,585</u>	<u>\$ 237</u>
LIABILITIES								
Accounts payable	1,133	-	-	606	882	17,691	-	-
Due to other:								
Funds	-	-	-	8,378	59	11	-	-
Others	-	-	-	-	16	-	-	-
Advances from grantors	-	-	-	-	-	9,169	-	-
Accrued wages and benefits	-	-	-	-	1,839	1,528	-	-
Total liabilities	<u>1,133</u>	<u>-</u>	<u>-</u>	<u>8,984</u>	<u>2,796</u>	<u>28,399</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>3,540</u>	<u>-</u>	<u>10</u>	<u>4,010</u>	<u>-</u>	<u>-</u>	<u>1,261</u>	<u>-</u>
FUND BALANCES								
Restricted	-	-	-	-	-	-	-	-
Committed	904	651	732	-	1,101	-	324	237
Unassigned	-	-	-	(4,589)	-	(5,704)	-	-
Total fund balances	<u>904</u>	<u>651</u>	<u>732</u>	<u>(4,589)</u>	<u>1,101</u>	<u>(5,704)</u>	<u>324</u>	<u>237</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 5,577</u>	<u>\$ 651</u>	<u>\$ 742</u>	<u>\$ 8,405</u>	<u>\$ 3,897</u>	<u>\$ 22,695</u>	<u>\$ 1,585</u>	<u>\$ 237</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition Loan	Photo Red Light	Property Management	Collection Fees	Environmental
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,501	\$ 35	\$ 1,966	\$ 257	\$ 4	\$ 2,839	\$ 472	\$ 500
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	5
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,501</u>	<u>\$ 35</u>	<u>\$ 1,966</u>	<u>\$ 257</u>	<u>\$ 4</u>	<u>\$ 2,839</u>	<u>\$ 472</u>	<u>\$ 505</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 1,501</u>	<u>\$ 35</u>	<u>\$ 1,966</u>	<u>\$ 257</u>	<u>\$ 4</u>	<u>\$ 2,839</u>	<u>\$ 472</u>	<u>\$ 505</u>
LIABILITIES								
Accounts payable	-	-	85	-	-	128	472	1
Due to other:								
Funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	7	-	-	28	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>92</u>	<u>-</u>	<u>-</u>	<u>156</u>	<u>472</u>	<u>1</u>
DEFERRED INFLOWS OF RESOURCES								
Total liabilities, deferred inflows and fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	-	-	-	-	-	-	-	-
Committed	1,501	35	1,874	257	4	2,683	-	504
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>1,501</u>	<u>35</u>	<u>1,874</u>	<u>257</u>	<u>4</u>	<u>2,683</u>	<u>-</u>	<u>504</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,501</u>	<u>\$ 35</u>	<u>\$ 1,966</u>	<u>\$ 257</u>	<u>\$ 4</u>	<u>\$ 2,839</u>	<u>\$ 472</u>	<u>\$ 505</u>

Exhibit B-1.1 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024
(amounts expressed in thousands)

	Special Revenue		
	Citywide Training Entrepreneurial	Police Continuing Professional Training	Total Nonmajor Special Revenue
ASSETS			
Cash and cash equivalents:			
Cash and investments with treasurer	\$ 286	\$ 3,260	\$ 216,967
Cash and investments with fiscal and escrow agents and other	-	-	41,761
Cash and investments with trustee	-	-	3,189
Receivables (net of allowances for uncollectibles)	-	-	3,384
Due from other:			
Governments	-	-	49,182
Funds	-	-	256
Other assets	-	-	13,855
Total assets	<u>\$ 286</u>	<u>\$ 3,260</u>	<u>\$ 328,594</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-
Total assets and deferred outflow of resources	<u>\$ 286</u>	<u>\$ 3,260</u>	<u>\$ 328,594</u>
LIABILITIES			
Accounts payable	6	27	31,416
Due to other:			
Funds	-	-	9,215
Others	-	-	28,133
Advances from grantors	-	-	33,932
Accrued wages and benefits	-	-	6,166
Total liabilities	<u>6</u>	<u>27</u>	<u>108,862</u>
DEFERRED INFLOWS OF RESOURCES	-	-	32,846
FUND BALANCES			
Restricted	-	-	140,091
Committed	280	3,233	57,088
Unassigned	-	-	(10,293)
Total fund balances	<u>280</u>	<u>3,233</u>	<u>186,886</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 286</u>	<u>\$ 3,260</u>	<u>\$ 328,594</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2024
(amounts expressed in thousands)

	Debt Service							
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,893	\$ 3,725	\$ -	\$ 3	\$ 7	\$ -	\$ 2,183	\$ 2,565
Receivables (net of allowances for uncollectibles)	9,140	10,077	531	1,061	2,378	129	655	688
Total assets	<u>\$ 12,033</u>	<u>\$ 13,802</u>	<u>\$ 531</u>	<u>\$ 1,064</u>	<u>\$ 2,385</u>	<u>\$ 129</u>	<u>\$ 2,838</u>	<u>\$ 3,253</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 12,033</u>	<u>\$ 13,802</u>	<u>\$ 531</u>	<u>\$ 1,064</u>	<u>\$ 2,385</u>	<u>\$ 129</u>	<u>\$ 2,838</u>	<u>\$ 3,253</u>
LIABILITIES	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	9,126	10,059	531	1,061	2,378	129	645	676
FUND BALANCES								
Restricted	2,907	3,743	-	3	7	-	2,193	2,577
Total fund balances	<u>2,907</u>	<u>3,743</u>	<u>-</u>	<u>3</u>	<u>7</u>	<u>-</u>	<u>2,193</u>	<u>2,577</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 12,033</u>	<u>\$ 13,802</u>	<u>\$ 531</u>	<u>\$ 1,064</u>	<u>\$ 2,385</u>	<u>\$ 129</u>	<u>\$ 2,838</u>	<u>\$ 3,253</u>

Exhibit B-1.2 (continued)

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2024
(amounts expressed in thousands)**

	Debt Service							
	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban	Gowdy Field TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 10,010	\$ 1,008	\$ 868	\$ 244	\$ 741	\$ 2,959	\$ -	\$ 400
Receivables (net of allowances for uncollectibles)	1,801	1,008	644	491	591	359	203	45
Total assets	<u>\$ 11,811</u>	<u>\$ 2,016</u>	<u>\$ 1,512</u>	<u>\$ 735</u>	<u>\$ 1,332</u>	<u>\$ 3,318</u>	<u>\$ 203</u>	<u>\$ 445</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 11,811</u>	<u>\$ 2,016</u>	<u>\$ 1,512</u>	<u>\$ 735</u>	<u>\$ 1,332</u>	<u>\$ 3,318</u>	<u>\$ 203</u>	<u>\$ 445</u>
LIABILITIES	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	1,801	1,008	644	491	591	359	203	45
FUND BALANCES								
Restricted	10,010	1,008	868	244	741	2,959	-	400
Total fund balances	<u>10,010</u>	<u>1,008</u>	<u>868</u>	<u>244</u>	<u>741</u>	<u>2,959</u>	<u>-</u>	<u>400</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 11,811</u>	<u>\$ 2,016</u>	<u>\$ 1,512</u>	<u>\$ 735</u>	<u>\$ 1,332</u>	<u>\$ 3,318</u>	<u>\$ 203</u>	<u>\$ 445</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2024
(amounts expressed in thousands)

	Debt Service					Total Nonmajor Debt Service
	Short North TIF	Hayden Run South TIF	Grange II Urban	Columbus Downtown TIF	NWD Blvd Streetscape Special Assessment	
ASSETS						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 4	\$ 13,320	\$ -	\$ 7	\$ -	\$ 40,937
Receivables (net of allowances for uncollectibles)	2,616	1,670	159	2,657	377	37,280
Total assets	<u>\$ 2,620</u>	<u>\$ 14,990</u>	<u>\$ 159</u>	<u>\$ 2,664</u>	<u>\$ 377</u>	<u>\$ 78,217</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 2,620</u>	<u>\$ 14,990</u>	<u>\$ 159</u>	<u>\$ 2,664</u>	<u>\$ 377</u>	<u>\$ 78,217</u>
LIABILITIES	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	2,616	1,670	159	2,657	187	37,036
FUND BALANCES						
Restricted	4	13,320	-	7	190	41,181
Total fund balances	<u>4</u>	<u>13,320</u>	<u>-</u>	<u>7</u>	<u>190</u>	<u>41,181</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,620</u>	<u>\$ 14,990</u>	<u>\$ 159</u>	<u>\$ 2,664</u>	<u>\$ 377</u>	<u>\$ 78,217</u>

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)**

	Capital Projects							
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID City
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 67,288	\$ 66,334	\$ 17,168	\$ 203,008	\$ 936	\$ 18	\$ 25,541	\$ 372
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 67,288</u>	<u>\$ 66,334</u>	<u>\$ 17,168</u>	<u>\$ 203,008</u>	<u>\$ 936</u>	<u>\$ 18</u>	<u>\$ 25,541</u>	<u>\$ 372</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 67,288</u>	<u>\$ 66,334</u>	<u>\$ 17,168</u>	<u>\$ 203,008</u>	<u>\$ 936</u>	<u>\$ 18</u>	<u>\$ 25,541</u>	<u>\$ 372</u>
LIABILITIES								
Accounts payable	2,010	5,867	1,659	4,214	-	-	2,175	-
Due to other:								
Funds	-	126	-	457	-	-	-	-
Total liabilities	<u>2,010</u>	<u>5,993</u>	<u>1,659</u>	<u>4,671</u>	<u>-</u>	<u>-</u>	<u>2,175</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	65,278	60,341	15,509	198,337	936	18	23,366	372
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>65,278</u>	<u>60,341</u>	<u>15,509</u>	<u>198,337</u>	<u>936</u>	<u>18</u>	<u>23,366</u>	<u>372</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 67,288</u>	<u>\$ 66,334</u>	<u>\$ 17,168</u>	<u>\$ 203,008</u>	<u>\$ 936</u>	<u>\$ 18</u>	<u>\$ 25,541</u>	<u>\$ 372</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Nationwide Development Bond	Sidewalk Assessment	Construction Management Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 30	\$ 329	\$ 23,865	\$ 31,583	\$ 4,100	\$ 16,011	\$ 512	\$ 9,838
Receivables (net of allowances for uncollectibles)	-	147	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 30</u>	<u>\$ 476</u>	<u>\$ 23,865</u>	<u>\$ 31,583</u>	<u>\$ 4,100</u>	<u>\$ 16,011</u>	<u>\$ 512</u>	<u>\$ 9,838</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 30</u>	<u>\$ 476</u>	<u>\$ 23,865</u>	<u>\$ 31,583</u>	<u>\$ 4,100</u>	<u>\$ 16,011</u>	<u>\$ 512</u>	<u>\$ 9,838</u>
LIABILITIES								
Accounts payable	-	-	166	268	-	525	106	174
Due to other:								
Funds	-	-	-	16	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>166</u>	<u>284</u>	<u>-</u>	<u>525</u>	<u>106</u>	<u>174</u>
DEFERRED INFLOWS OF RESOURCES	-	20	-	-	-	-	-	-
FUND BALANCES								
Restricted	30	456	23,699	31,299	4,100	15,486	406	9,664
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>30</u>	<u>456</u>	<u>23,699</u>	<u>31,299</u>	<u>4,100</u>	<u>15,486</u>	<u>406</u>	<u>9,664</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 30</u>	<u>\$ 476</u>	<u>\$ 23,865</u>	<u>\$ 31,583</u>	<u>\$ 4,100</u>	<u>\$ 16,011</u>	<u>\$ 512</u>	<u>\$ 9,838</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 7,659	\$ 687	\$ -	\$ 18,319	\$ 1,915	\$ 1,079	\$ 2,723	\$ 1,663
Receivables (net of allowances for uncollectibles)	-	-	-	1,705	-	5	-	-
Due from other:								
Governments	-	1,230	5,387	-	-	-	-	-
Total assets	<u>\$ 7,659</u>	<u>\$ 1,917</u>	<u>\$ 5,387</u>	<u>\$ 20,024</u>	<u>\$ 1,915</u>	<u>\$ 1,084</u>	<u>\$ 2,723</u>	<u>\$ 1,663</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 7,659</u>	<u>\$ 1,917</u>	<u>\$ 5,387</u>	<u>\$ 20,024</u>	<u>\$ 1,915</u>	<u>\$ 1,084</u>	<u>\$ 2,723</u>	<u>\$ 1,663</u>
LIABILITIES								
Accounts payable	-	283	1,056	216	-	-	67	-
Due to other:								
Funds	-	20	5,030	25	-	-	-	-
Total liabilities	<u>-</u>	<u>303</u>	<u>6,086</u>	<u>241</u>	<u>-</u>	<u>-</u>	<u>67</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	1,230	2,629	38	-	-	-	-
FUND BALANCES								
Restricted	7,659	384	-	19,745	1,915	1,084	2,656	1,663
Unassigned	-	-	(3,328)	-	-	-	-	-
Total fund balances	<u>7,659</u>	<u>384</u>	<u>(3,328)</u>	<u>19,745</u>	<u>1,915</u>	<u>1,084</u>	<u>2,656</u>	<u>1,663</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 7,659</u>	<u>\$ 1,917</u>	<u>\$ 5,387</u>	<u>\$ 20,024</u>	<u>\$ 1,915</u>	<u>\$ 1,084</u>	<u>\$ 2,723</u>	<u>\$ 1,663</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Northeast Corridor	Southeast Growth Area	East Broad St Growth Area	Affordable Housing Taxable Bond	High/ Goodale Street	Auditor Bond	Neighborhood Health Center Capital Reserve	Development Revolving Loans-Grants
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,543	\$ 75	\$ 461	\$ 42,263	\$ 195	\$ 8,515	\$ 5,870	\$ 86
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 2,543</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 42,263</u>	<u>\$ 195</u>	<u>\$ 8,515</u>	<u>\$ 5,870</u>	<u>\$ 86</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 2,543</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 42,263</u>	<u>\$ 195</u>	<u>\$ 8,515</u>	<u>\$ 5,870</u>	<u>\$ 86</u>
LIABILITIES								
Accounts payable	106	-	-	69	-	8	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	<u>106</u>	<u>-</u>	<u>-</u>	<u>69</u>	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	2,437	75	461	42,194	195	8,507	5,870	86
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>2,437</u>	<u>75</u>	<u>461</u>	<u>42,194</u>	<u>195</u>	<u>8,507</u>	<u>5,870</u>	<u>86</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,543</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 42,263</u>	<u>\$ 195</u>	<u>\$ 8,515</u>	<u>\$ 5,870</u>	<u>\$ 86</u>

Exhibit B-1.3 (continued)

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)**

	Capital Projects							
	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 301	\$ 3,920	\$ 334	\$ 3,498	\$ 1,656	\$ -	\$ 235	\$ -
Receivables (net of allowances for uncollectibles)	-	-	-	-	656	102	-	201
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 301</u>	<u>\$ 3,920</u>	<u>\$ 334</u>	<u>\$ 3,498</u>	<u>\$ 2,312</u>	<u>\$ 102</u>	<u>\$ 235</u>	<u>\$ 201</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 301</u>	<u>\$ 3,920</u>	<u>\$ 334</u>	<u>\$ 3,498</u>	<u>\$ 2,312</u>	<u>\$ 102</u>	<u>\$ 235</u>	<u>\$ 201</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	656	102	-	201
FUND BALANCES								
Restricted	301	3,920	334	3,498	1,656	-	235	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>301</u>	<u>3,920</u>	<u>334</u>	<u>3,498</u>	<u>1,656</u>	<u>-</u>	<u>235</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 301</u>	<u>\$ 3,920</u>	<u>\$ 334</u>	<u>\$ 3,498</u>	<u>\$ 2,312</u>	<u>\$ 102</u>	<u>\$ 235</u>	<u>\$ 201</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,152	\$ 2,503	\$ 1	\$ -	\$ -	\$ 3	\$ 1,458	\$ 272
Receivables (net of allowances for uncollectibles)	84	735	906	45	94	2,075	189	78
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,236</u>	<u>\$ 3,238</u>	<u>\$ 907</u>	<u>\$ 45</u>	<u>\$ 94</u>	<u>\$ 2,078</u>	<u>\$ 1,647</u>	<u>\$ 350</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 1,236</u>	<u>\$ 3,238</u>	<u>\$ 907</u>	<u>\$ 45</u>	<u>\$ 94</u>	<u>\$ 2,078</u>	<u>\$ 1,647</u>	<u>\$ 350</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	143	-
Due to other:								
Funds	-	27	-	13	-	-	-	-
Total liabilities	<u>-</u>	<u>27</u>	<u>-</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>143</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>84</u>	<u>735</u>	<u>906</u>	<u>45</u>	<u>94</u>	<u>2,075</u>	<u>189</u>	<u>78</u>
FUND BALANCES								
Restricted	1,152	2,476	1	-	-	3	1,315	272
Unassigned	-	-	-	(13)	-	-	-	-
Total fund balances	<u>1,152</u>	<u>2,476</u>	<u>1</u>	<u>(13)</u>	<u>-</u>	<u>3</u>	<u>1,315</u>	<u>272</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,236</u>	<u>\$ 3,238</u>	<u>\$ 907</u>	<u>\$ 45</u>	<u>\$ 94</u>	<u>\$ 2,078</u>	<u>\$ 1,647</u>	<u>\$ 350</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF	Lucent Commercial TIF Capital
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 485	\$ 131	\$ 2,220	\$ 1	\$ 4,721	\$ 12,536	\$ 915	\$ 362
Receivables (net of allowances for uncollectibles)	-	40	241	701	1,887	1,908	350	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 485</u>	<u>\$ 171</u>	<u>\$ 2,461</u>	<u>\$ 702</u>	<u>\$ 6,608</u>	<u>\$ 14,444</u>	<u>\$ 1,265</u>	<u>\$ 362</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 485</u>	<u>\$ 171</u>	<u>\$ 2,461</u>	<u>\$ 702</u>	<u>\$ 6,608</u>	<u>\$ 14,444</u>	<u>\$ 1,265</u>	<u>\$ 362</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	53
Due to other:								
Funds	29	-	-	-	-	-	-	-
Total liabilities	<u>29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53</u>
DEFERRED INFLOWS OF RESOURCES	-	40	241	701	1,865	1,908	350	-
FUND BALANCES								
Restricted	456	131	2,220	1	4,743	12,536	915	309
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>456</u>	<u>131</u>	<u>2,220</u>	<u>1</u>	<u>4,743</u>	<u>12,536</u>	<u>915</u>	<u>309</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 485</u>	<u>\$ 171</u>	<u>\$ 2,461</u>	<u>\$ 702</u>	<u>\$ 6,608</u>	<u>\$ 14,444</u>	<u>\$ 1,265</u>	<u>\$ 362</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 7,391	\$ 949	\$ 1,766	\$ 2,504	\$ 623	\$ 5,692	\$ 3,132	\$ 3,422
Receivables (net of allowances for uncollectibles)	1,911	438	668	1,292	192	1,389	617	840
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 9,302</u>	<u>\$ 1,387</u>	<u>\$ 2,434</u>	<u>\$ 3,796</u>	<u>\$ 815</u>	<u>\$ 7,081</u>	<u>\$ 3,749</u>	<u>\$ 4,262</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 9,302</u>	<u>\$ 1,387</u>	<u>\$ 2,434</u>	<u>\$ 3,796</u>	<u>\$ 815</u>	<u>\$ 7,081</u>	<u>\$ 3,749</u>	<u>\$ 4,262</u>
LIABILITIES								
Accounts payable	-	-	-	2	-	-	285	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>285</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	1,911	438	668	1,292	192	1,389	617	840
FUND BALANCES								
Restricted	7,391	949	1,766	2,502	623	5,692	2,847	3,422
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>7,391</u>	<u>949</u>	<u>1,766</u>	<u>2,502</u>	<u>623</u>	<u>5,692</u>	<u>2,847</u>	<u>3,422</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 9,302</u>	<u>\$ 1,387</u>	<u>\$ 2,434</u>	<u>\$ 3,796</u>	<u>\$ 815</u>	<u>\$ 7,081</u>	<u>\$ 3,749</u>	<u>\$ 4,262</u>

Exhibit B-1.3 (continued)

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)**

	Capital Projects								
	Rickenbacker West TIF	Blausen- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF	Weinland Park Incentive District		Olentangy & North Broadway TIF
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$	1	\$ 2,449	\$ -	\$ -	1,126	\$ 2	\$ 2	2,732
Receivables (net of allowances for uncollectibles)		466	280	102	82	28	1,058	790	743
Due from other:									
Governments		-	-	-	-	-	-	-	-
Total assets	\$	467	\$ 2,729	\$ 102	\$ 82	\$ 1,154	\$ 1,060	\$ 792	\$ 3,475
DEFERRED OUTFLOWS OF RESOURCES									
	-	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	\$	467	\$ 2,729	\$ 102	\$ 82	\$ 1,154	\$ 1,060	\$ 792	\$ 3,475
LIABILITIES									
Accounts payable		-	-	-	-	-	-	-	-
Due to other:									
Funds		-	-	-	-	-	-	-	-
Total liabilities		-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES		466	280	102	82	28	1,058	790	743
FUND BALANCES									
Restricted		1	2,449	-	-	1,126	2	2	2,732
Unassigned		-	-	-	-	-	-	-	-
Total fund balances		1	2,449	-	-	1,126	2	2	2,732
Total liabilities, deferred inflows and fund balances	\$	467	\$ 2,729	\$ 102	\$ 82	\$ 1,154	\$ 1,060	\$ 792	\$ 3,475

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF	Dublin Granville West TIF	Milo-Grogan TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 426	\$ -	\$ -	\$ -	\$ 3,032	\$ -	\$ 1,158
Receivables (net of allowances for uncollectibles)	72	299	450	35	534	1,803	120	297
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 72</u>	<u>\$ 725</u>	<u>\$ 450</u>	<u>\$ 35</u>	<u>\$ 534</u>	<u>\$ 4,835</u>	<u>\$ 120</u>	<u>\$ 1,455</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 72</u>	<u>\$ 725</u>	<u>\$ 450</u>	<u>\$ 35</u>	<u>\$ 534</u>	<u>\$ 4,835</u>	<u>\$ 120</u>	<u>\$ 1,455</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>72</u>	<u>299</u>	<u>450</u>	<u>35</u>	<u>534</u>	<u>1,803</u>	<u>120</u>	<u>297</u>
FUND BALANCES								
Restricted	-	426	-	-	-	3,032	-	1,158
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,032</u>	<u>-</u>	<u>1,158</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 72</u>	<u>\$ 725</u>	<u>\$ 450</u>	<u>\$ 35</u>	<u>\$ 534</u>	<u>\$ 4,835</u>	<u>\$ 120</u>	<u>\$ 1,455</u>

Exhibit B-1.3 (continued)

**City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)**

	Capital Projects							
	Brice TIF	W Goodale TIF	Founders Park TIF	Jaeger Site TIF	Harlem Central College TIF	Rickenbacker 317 TIF	Capital E. Broad Dominion TIF	Hyatt Regency TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 944	\$ -	\$ 1	\$ -	\$ 772	\$ 2,632	\$ 3,581	\$ -
Receivables (net of allowances for uncollectibles)	727	121	205	36	179	1,551	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,671</u>	<u>\$ 121</u>	<u>\$ 206</u>	<u>\$ 36</u>	<u>\$ 951</u>	<u>\$ 4,183</u>	<u>\$ 3,581</u>	<u>\$ -</u>
DEFERRED OUTFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 1,671</u>	<u>\$ 121</u>	<u>\$ 206</u>	<u>\$ 36</u>	<u>\$ 951</u>	<u>\$ 4,183</u>	<u>\$ 3,581</u>	<u>\$ -</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	40	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	727	121	205	36	179	1,551	-	-
FUND BALANCES								
Restricted	944	-	1	-	772	2,632	3,541	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>944</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>772</u>	<u>2,632</u>	<u>3,541</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,671</u>	<u>\$ 121</u>	<u>\$ 206</u>	<u>\$ 36</u>	<u>\$ 951</u>	<u>\$ 4,183</u>	<u>\$ 3,581</u>	<u>\$ -</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Vine TIF Area No. 1	Marriott AC TIF	Scioto Peninsula TIF	Capital- Waggoner MI TIF	Stadium 41 TIF	Buggyworks TIF	SFRS NCA Fund	West Broad St. 40(B) TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	\$ -	\$ 4,772	\$ -	\$ -	\$ -	\$ 11
Receivables (net of allowances for uncollectibles)	9	14	-	-	85	73	-	11
Due from other:								
Governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 9</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 4,772</u>	<u>\$ 85</u>	<u>\$ 73</u>	<u>\$ -</u>	<u>\$ 22</u>
DEFERRED OUTFLOWS OF RESOURCES								
Total assets and deferred outflow of resources	<u>\$ 9</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 4,772</u>	<u>\$ 85</u>	<u>\$ 73</u>	<u>\$ -</u>	<u>\$ 22</u>
LIABILITIES								
Accounts payable								
Due to other:								
Funds	-	8	-	39	-	-	-	-
Total liabilities	<u>-</u>	<u>8</u>	<u>-</u>	<u>39</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	9	14	-	-	85	73	-	11
FUND BALANCES								
Restricted	-	-	-	4,733	-	-	-	11
Unassigned	-	(8)	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>(8)</u>	<u>-</u>	<u>4,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 9</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 4,772</u>	<u>\$ 85</u>	<u>\$ 73</u>	<u>\$ -</u>	<u>\$ 22</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024
(amounts expressed in thousands)

	Capital Projects			Total Nonmajor Capital Projects
	Lucent Incentive District 40(C) TIF	Hamilton Crossing NCA	Weinland ORC41 TIF	
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ -	\$ 172	\$ 4	\$ 646,986
Receivables (net of allowances for uncollectibles)	-	-	3	29,669
Due from other:				
Governments	-	-	-	6,617
Total assets	<u>\$ -</u>	<u>\$ 172</u>	<u>\$ 7</u>	<u>\$ 683,272</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ -</u>	<u>\$ 172</u>	<u>\$ 7</u>	<u>\$ 683,272</u>
LIABILITIES				
Accounts payable	-	-	-	19,452
Due to other:				
Funds	-	-	-	5,830
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,282</u>
DEFERRED INFLOWS OF RESOURCES	-	-	3	31,707
FUND BALANCES				
Restricted	-	172	4	629,632
Unassigned	-	-	-	(3,349)
Total fund balances	<u>-</u>	<u>172</u>	<u>4</u>	<u>626,283</u>
Total liabilities, deferred inflows and fund balances	<u>\$ -</u>	<u>\$ 172</u>	<u>\$ 7</u>	<u>\$ 683,272</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Total Nonmajor Special Revenue	Total Nonmajor Debt Service	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
REVENUES				
Grants and subsidies	\$ 313,902	\$ -	\$ 27,247	\$ 341,149
Investment income (loss)	9,485	553	210	10,248
Licenses and permits	33,662	-	-	33,662
Shared revenues	60,065	-	-	60,065
Charges for services	52,788	-	-	52,788
Fines and forfeits	4,376	-	-	4,376
Payments in lieu of taxes	-	37,576	28,897	66,473
Miscellaneous	106,954	581	17,387	124,922
Total revenues	<u>581,232</u>	<u>38,710</u>	<u>73,741</u>	<u>693,683</u>
EXPENDITURES				
Current:				
General government	82,210	160	-	82,370
Public service	80,729	-	-	80,729
Public safety	75,672	-	-	75,672
Development	98,831	18,516	-	117,347
Health	589	-	-	589
Recreation and parks	240,518	-	-	240,518
Capital Outlay	28,791	-	303,838	332,629
Debt Service:				
Principal retirement	7,450	7,101	697	15,248
Interest and fiscal charges	3,841	354	108	4,303
Total expenditures	<u>618,631</u>	<u>26,131</u>	<u>304,643</u>	<u>949,405</u>
Excess (deficiency) of revenues over expenditures	<u>(37,399)</u>	<u>12,579</u>	<u>(230,902)</u>	<u>(255,722)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	23,649	-	15,043	38,692
Transfers out	(5,767)	(17,542)	(11,265)	(34,574)
Issuance of debt	-	-	374,311	374,311
Total other financing sources (uses)	<u>17,882</u>	<u>(17,542)</u>	<u>378,089</u>	<u>378,429</u>
Net change in fund balances	<u>(19,517)</u>	<u>(4,963)</u>	<u>147,187</u>	<u>122,707</u>
Fund balance - beginning of year, as previously reported	<u>205,081</u>	<u>46,144</u>	<u>479,096</u>	<u>730,321</u>
Adjustment for change to reporting entity	<u>1,322</u>	<u>-</u>	<u>-</u>	<u>1,322</u>
Fund balance - beginning of year, as adjusted	<u>206,403</u>	<u>46,144</u>	<u>479,096</u>	<u>731,643</u>
Fund balances - end of year	<u>\$ 186,886</u>	<u>\$ 41,181</u>	<u>\$ 626,283</u>	<u>\$ 854,350</u>

Exhibit B-2.1

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	RiverSouth	Columbus Next Generation	Columbus Recreation and Parks Foundation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ 4,529	\$ -	\$ -	\$ -	\$ 20,615
Investment income (loss)	3,050	7	26	45	-	-	-	1,198
Licenses and permits	-	-	-	-	-	-	1	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	27	561	411	8,555	-	-	511	152
Total revenues	<u>3,077</u>	<u>568</u>	<u>437</u>	<u>13,129</u>	<u>-</u>	<u>-</u>	<u>512</u>	<u>21,965</u>
EXPENDITURES								
Current:								
General government	17,172	-	-	24	-	-	-	197
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	2	1,208	-	13,285	-	-	1,290	21,600
Health	-	-	-	-	-	-	-	100
Recreation and parks	-	-	845	-	-	-	-	68
Capital Outlay	-	-	-	-	-	-	41	-
Debt Service:								
Principal retirement	6,620	-	-	-	-	-	-	-
Interest and fiscal charges	3,707	-	-	-	-	-	-	-
Total expenditures	<u>27,501</u>	<u>1,208</u>	<u>845</u>	<u>13,309</u>	<u>-</u>	<u>-</u>	<u>1,331</u>	<u>21,965</u>
Excess (deficiency) of revenues over expenditures	(24,424)	(640)	(408)	(180)	-	-	(819)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	7,045	10,737	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>7,045</u>	<u>10,737</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(17,379)	10,097	(408)	(180)	-	-	(819)	-
Fund balance - beginning of year, as previously reported	57,882	5,795	-	615	23	22	3,158	-
Adjustment for change to reporting entity	-	-	1,322	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>57,882</u>	<u>5,795</u>	<u>1,322</u>	<u>615</u>	<u>23</u>	<u>22</u>	<u>3,158</u>	<u>-</u>
Fund balances - end of year	<u>\$ 40,503</u>	<u>\$ 15,892</u>	<u>\$ 914</u>	<u>\$ 435</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 2,339</u>	<u>\$ -</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
REVENUES								
Grants and subsidies	\$ 83,682	\$ -	\$ -	\$ 19,398	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	2,187	-	173	-	-	-	-	-
Licenses and permits	-	-	-	-	-	158	-	-
Shared revenues	-	-	-	-	-	-	-	168
Charges for services	-	-	-	-	-	568	-	-
Fines and forfeits	-	-	513	-	-	123	-	89
Miscellaneous	272	3,233	613	318	-	951	-	-
Total revenues	86,141	3,233	1,299	19,716	-	1,800	-	257
EXPENDITURES								
Current:								
General government	2,117	-	-	7,862	10	-	-	66
Public service	7	-	-	70	-	463	-	-
Public safety	67,194	-	1,445	4,314	-	351	-	-
Development	11,527	-	-	4,629	-	2	-	-
Health	43	85	-	-	-	240	-	-
Recreation and parks	2,277	-	-	-	-	630	-	-
Capital Outlay	658	-	236	1,921	-	2,037	-	-
Debt Service:								
Principal retirement	-	-	25	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	83,823	85	1,706	18,796	10	3,723	-	66
Excess (deficiency) of revenues over expenditures	2,318	3,148	(407)	920	(10)	(1,923)	-	191
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	14	53	-	-	-
Transfers out	(2,318)	-	-	(1,347)	-	-	-	-
Total other financing sources (uses)	(2,318)	-	-	(1,333)	53	-	-	-
Net change in fund balances	-	3,148	(407)	(413)	43	(1,923)	-	191
Fund balance - beginning of year, as previously reported	-	1,913	4,440	1,041	182	9,874	1	1,105
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	-	1,913	4,440	1,041	182	9,874	1	1,105
Fund balances - end of year	\$ -	\$ 5,061	\$ 4,033	\$ 628	\$ 225	\$ 7,951	\$ 1	\$ 1,296

Exhibit B-2.1 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	5	-	139	-
Licenses and permits	-	-	-	1,406	-	-	-	-
Shared revenues	104	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,425	1,639	-	-	-	-	-	-
Miscellaneous	542	128	-	-	-	28,968	-	288
Total revenues	<u>2,071</u>	<u>1,767</u>	<u>-</u>	<u>1,406</u>	<u>5</u>	<u>28,968</u>	<u>139</u>	<u>288</u>
EXPENDITURES								
Current:								
General government	2,490	1,557	-	-	-	23,288	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	205	-	4,855	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	67
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>2,490</u>	<u>1,557</u>	<u>-</u>	<u>205</u>	<u>-</u>	<u>28,143</u>	<u>-</u>	<u>67</u>
Excess (deficiency) of revenues over expenditures	(419)	210	-	1,201	5	825	139	221
OTHER FINANCING SOURCES (USES)								
Transfers in	490	-	-	80	-	-	-	-
Transfers out	-	-	-	-	-	(972)	-	-
Total other financing sources (uses)	<u>490</u>	<u>-</u>	<u>-</u>	<u>80</u>	<u>-</u>	<u>(972)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	71	210	-	1,281	5	(147)	139	221
Fund balance - beginning of year, as previously reported	1,773	2,844	30	1,123	112	1,433	1,323	49
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>1,773</u>	<u>2,844</u>	<u>30</u>	<u>1,123</u>	<u>112</u>	<u>1,433</u>	<u>1,323</u>	<u>49</u>
Fund balances - end of year	<u>\$ 1,844</u>	<u>\$ 3,054</u>	<u>\$ 30</u>	<u>\$ 2,404</u>	<u>\$ 117</u>	<u>\$ 1,286</u>	<u>\$ 1,462</u>	<u>\$ 270</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,602
Investment income (loss)	-	-	-	-	-	-	-	62
Licenses and permits	-	-	-	-	29,620	-	-	-
Shared revenues	-	-	-	755	-	-	-	-
Charges for services	-	-	-	-	-	6,392	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	2,071	-	-	2	1	-	114
Total revenues	-	2,071	-	755	29,622	6,393	-	2,778
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	3,655
Public service	-	-	-	-	-	4,755	-	-
Public safety	-	-	19	-	-	-	-	-
Development	-	4,386	-	-	30,167	-	-	64
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	221	1,380	-	1,331
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	4,386	19	-	30,388	6,135	-	5,050
Excess (deficiency) of revenues over expenditures	-	(2,315)	(19)	755	(766)	258	-	(2,272)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	708
Transfers out	-	-	-	-	-	-	-	(240)
Total other financing sources (uses)	-	-	-	-	-	-	-	468
Net change in fund balances	-	(2,315)	(19)	755	(766)	258	-	(1,804)
Fund balance - beginning of year, as previously reported	11	6,677	38	1,388	11,144	4,056	177	2,632
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	11	6,677	38	1,388	11,144	4,056	177	2,632
Fund balances - end of year	\$ 11	\$ 4,362	\$ 19	\$ 2,143	\$ 10,378	\$ 4,314	\$ 177	\$ 828

Exhibit B-2.1 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Economic Development Revolving Loan	Creation, Innovation, and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	E-911
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	17	-	-	-	-	1,871	-	-
Licenses and permits	-	-	-	-	-	2,477	-	-
Shared revenues	-	-	-	-	-	53,598	-	-
Charges for services	-	-	-	-	-	12,206	-	1,978
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	279	12,512	5,015	1,904	3,300	3,179	7,756	-
Total revenues	<u>296</u>	<u>12,512</u>	<u>5,015</u>	<u>1,904</u>	<u>3,300</u>	<u>73,331</u>	<u>7,756</u>	<u>1,978</u>
EXPENDITURES								
Current:								
General government	8	12,512	5,037	3,700	-	-	-	-
Public service	-	-	-	824	3,100	69,206	2,076	-
Public safety	-	-	-	-	-	-	-	1,567
Development	31	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	6,129	6,706	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>39</u>	<u>12,512</u>	<u>5,037</u>	<u>4,524</u>	<u>3,100</u>	<u>75,335</u>	<u>8,782</u>	<u>1,567</u>
Excess (deficiency) of revenues over expenditures	257	-	(22)	(2,620)	200	(2,004)	(1,026)	411
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	3,598	-	-	-	-
Transfers out	(708)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(708)</u>	<u>-</u>	<u>-</u>	<u>3,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(451)	-	(22)	978	200	(2,004)	(1,026)	411
Fund balance - beginning of year, as previously reported	704	-	24	8,835	3,100	46,955	12,684	449
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>704</u>	<u>-</u>	<u>24</u>	<u>8,835</u>	<u>3,100</u>	<u>46,955</u>	<u>12,684</u>	<u>449</u>
Fund balances - end of year	<u>\$ 253</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 9,813</u>	<u>\$ 3,300</u>	<u>\$ 44,951</u>	<u>\$ 11,658</u>	<u>\$ 860</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	DPU Small Business Education & Training
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ 10,032	\$ -	\$ 172,722	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	705	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	5,440	-	-	-	-	-	-	-
Charges for services	-	-	124	-	15,950	14,928	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	92	333	19,351	155	-
Total revenues	5,440	-	124	10,124	16,283	207,706	155	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	4,536	-	-	-	-	-	155	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	1,300	19,568	215,606	-	-
Capital Outlay	-	-	-	7,454	-	-	-	-
Debt Service:								
Principal retirement	805	-	-	-	-	-	-	-
Interest and fiscal charges	134	-	-	-	-	-	-	-
Total expenditures	5,475	-	-	8,754	19,568	215,606	155	-
Excess (deficiency) of revenues over expenditures	(35)	-	124	1,370	(3,285)	(7,900)	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	272	257	-	-
Transfers out	-	-	-	-	(182)	-	-	-
Total other financing sources (uses)	-	-	-	-	90	257	-	-
Net change in fund balances	(35)	-	124	1,370	(3,195)	(7,643)	-	-
Fund balance - beginning of year, as previously reported	939	651	608	(5,959)	4,296	1,939	324	237
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	939	651	608	(5,959)	4,296	1,939	324	237
Fund balances - end of year	\$ 904	\$ 651	\$ 732	\$ (4,589)	\$ 1,101	\$ (5,704)	\$ 324	\$ 237

Exhibit B-2.1 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue							
	Mined Assets	Lobbyist Registration	Private Grants	Urban Site	Photo Red Light	Property Management	Collection Fees	Environmental
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ 322	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	4	2	-	-	8	614	-
Fines and forfeits	-	-	-	-	-	-	190	397
Miscellaneous	-	-	1,022	-	-	1,340	89	-
Total revenues	-	4	1,346	-	-	1,348	893	397
EXPENDITURES								
Current:								
General government	-	-	227	-	-	1,288	817	165
Public service	-	-	152	-	-	-	76	-
Public safety	-	-	10	-	-	-	-	-
Development	-	-	889	-	-	-	-	-
Health	-	-	121	-	-	-	-	-
Recreation and parks	-	-	6	-	-	151	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	-	1,405	-	-	1,439	893	165
Excess (deficiency) of revenues over expenditures	-	4	(59)	-	-	(91)	-	232
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	395	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	395	-	-
Net change in fund balances	-	4	(59)	-	-	304	-	232
Fund balance - beginning of year, as previously reported	1,501	31	1,933	257	4	2,379	-	272
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	1,501	31	1,933	257	4	2,379	-	272
Fund balances - end of year	\$ 1,501	\$ 35	\$ 1,874	\$ 257	\$ 4	\$ 2,683	\$ -	\$ 504

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Special Revenue		Total Nonmajor Special Revenue
	Citywide Training Entrepreneurial	Police Continuing Professional Training	
REVENUES			
Grants and subsidies	\$ -	\$ -	\$ 313,902
Investment income (loss)	-	-	9,485
Licenses and permits	-	-	33,662
Shared revenues	-	-	60,065
Charges for services	14	-	52,788
Fines and forfeits	-	-	4,376
Miscellaneous	-	2,909	106,954
Total revenues	14	2,909	581,232
EXPENDITURES			
Current:			
General government	18	-	82,210
Public service	-	-	80,729
Public safety	-	772	75,672
Development	-	-	98,831
Health	-	-	589
Recreation and parks	-	-	240,518
Capital Outlay	-	677	28,791
Debt Service:			
Principal retirement	-	-	7,450
Interest and fiscal charges	-	-	3,841
Total expenditures	18	1,449	618,631
Excess (deficiency) of revenues over expenditures	(4)	1,460	(37,399)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	23,649
Transfers out	-	-	(5,767)
Total other financing sources (uses)	-	2,137	17,882
Net change in fund balances	(4)	1,460	(19,517)
Fund balance - beginning of year, as previously reported	284	1,773	205,081
Adjustment for change to reporting entity	-	-	1,322
Fund balance - beginning of year, as adjusted	284	1,773	206,403
Fund balances - end of year	\$ 280	\$ 3,233	\$ 186,886

Exhibit B-2.2

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Debt Service							
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
REVENUES								
Investment income (loss)	\$ 171	\$ 172	\$ -	\$ 4	\$ 10	\$ -	\$ 100	\$ 96
Payments in lieu of taxes	9,220	10,464	536	1,074	2,402	131	652	694
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>9,391</u>	<u>10,636</u>	<u>536</u>	<u>1,078</u>	<u>2,412</u>	<u>131</u>	<u>752</u>	<u>790</u>
EXPENDITURES								
Current:								
General government	93	-	5	13	24	-	7	18
Development	6,623	7,184	-	1,064	-	131	-	-
Debt Service:								
Principal retirement	2,490	1,835	-	-	2,386	-	-	-
Interest and fiscal charges	137	186	-	-	-	-	-	-
Total expenditures	<u>9,343</u>	<u>9,205</u>	<u>5</u>	<u>1,077</u>	<u>2,410</u>	<u>131</u>	<u>7</u>	<u>18</u>
Excess (deficiency) of revenues over expenditures	48	1,431	531	1	2	-	745	772
OTHER FINANCING SOURCES (USES)								
Transfers out	-	(515)	(531)	-	-	-	(790)	-
Total other financing sources (uses)	<u>-</u>	<u>(515)</u>	<u>(531)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(790)</u>	<u>-</u>
Net change in fund balances	48	916	-	1	2	-	(45)	772
Fund balance - beginning of year, as previously reported	2,859	2,827	-	2	5	-	2,238	1,805
Fund balances - end of year	<u>\$ 2,907</u>	<u>\$ 3,743</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 2,193</u>	<u>\$ 2,577</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Debt Service							
	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban	Gowdy Field TIF
REVENUES								
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments in lieu of taxes	1,821	1,028	654	500	596	369	205	1
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>1,821</u>	<u>1,028</u>	<u>654</u>	<u>500</u>	<u>596</u>	<u>369</u>	<u>205</u>	<u>1</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Development	20	20	10	9	112	10	205	227
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>20</u>	<u>20</u>	<u>10</u>	<u>9</u>	<u>112</u>	<u>10</u>	<u>205</u>	<u>227</u>
Excess (deficiency) of revenues over expenditures	1,801	1,008	644	491	484	359	-	(226)
OTHER FINANCING SOURCES (USES)								
Transfers out	-	(4,305)	(3,415)	(5,073)	(69)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(4,305)</u>	<u>(3,415)</u>	<u>(5,073)</u>	<u>(69)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,801	(3,297)	(2,771)	(4,582)	415	359	-	(226)
Fund balance - beginning of year, as previously reported	8,209	4,305	3,639	4,826	326	2,600	-	626
Fund balances - end of year	<u>\$ 10,010</u>	<u>\$ 1,008</u>	<u>\$ 868</u>	<u>\$ 244</u>	<u>\$ 741</u>	<u>\$ 2,959</u>	<u>\$ -</u>	<u>\$ 400</u>

Exhibit B-2.2 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Debt Service					Total Nonmajor Debt Service
	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment TIF	Columbus Downtown TIF	NWD Blvd Streetscape Special Assessment	
REVENUES						
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 553
Payments in lieu of taxes	2,669	1,706	161	2,693	-	37,576
Miscellaneous	-	391	-	-	190	581
Total revenues	<u>2,669</u>	<u>2,097</u>	<u>161</u>	<u>2,693</u>	<u>190</u>	<u>38,710</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	160
Development	2,669	35	161	36	-	18,516
Debt Service:						
Principal retirement	-	390	-	-	-	7,101
Interest and fiscal charges	-	31	-	-	-	354
Total expenditures	<u>2,669</u>	<u>456</u>	<u>161</u>	<u>36</u>	<u>-</u>	<u>26,131</u>
Excess (deficiency) of revenues over expenditures	-	1,641	-	2,657	190	12,579
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	(2,654)	(190)	(17,542)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,654)</u>	<u>(190)</u>	<u>(17,542)</u>
Net change in fund balances	-	1,641	-	3	-	(4,963)
Fund balance - beginning of year, as previously reported	4	11,679	-	4	190	46,144
Fund balances - end of year	<u>\$ 4</u>	<u>\$ 13,320</u>	<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 190</u>	<u>\$ 41,181</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID City
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	-	-
EXPENDITURES								
Capital Outlay	24,156	56,999	7,974	86,633	100	723	4,823	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	24,156	56,999	7,974	86,633	100	723	4,823	-
Excess (deficiency) of revenues over expenditures	(24,156)	(56,999)	(7,974)	(86,633)	(100)	(723)	(4,823)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	800	-	20	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	53,800	40,260	6,080	154,195	800	-	25,920	-
Total other financing sources (uses)	53,800	41,060	6,080	154,215	800	-	25,920	-
Net change in fund balances	29,644	(15,939)	(1,894)	67,582	700	(723)	21,097	-
Fund balance - beginning of year, as previously reported	35,634	76,280	17,403	130,755	236	741	2,269	372
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	35,634	76,280	17,403	130,755	236	741	2,269	372
Fund balances - end of year	\$ 65,278	\$ 60,341	\$ 15,509	\$ 198,337	\$ 936	\$ 18	\$ 23,366	\$ 372

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Nationwide Development Bond	Sidewalk Assessment	Construction Management Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	94	-	-	-	-	-	2,550
Total revenues	<u>-</u>	<u>94</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>
EXPENDITURES								
Capital Outlay	-	2	1,748	9,737	7,819	16,184	880	1,463
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>2</u>	<u>1,748</u>	<u>9,737</u>	<u>7,819</u>	<u>16,184</u>	<u>880</u>	<u>1,463</u>
Excess (deficiency) of revenues over expenditures	-	92	(1,748)	(9,737)	(7,819)	(16,184)	(880)	1,087
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	790	-
Transfers out	-	-	-	-	-	(9,697)	-	(800)
Issuance of debt	-	-	1,935	22,055	4,800	13,450	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,935</u>	<u>22,055</u>	<u>4,800</u>	<u>3,753</u>	<u>790</u>	<u>(800)</u>
Net change in fund balances	<u>-</u>	<u>92</u>	<u>187</u>	<u>12,318</u>	<u>(3,019)</u>	<u>(12,431)</u>	<u>(90)</u>	<u>287</u>
Fund balance - beginning of year, as previously reported	30	364	23,512	18,981	7,119	27,917	496	9,377
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>30</u>	<u>364</u>	<u>23,512</u>	<u>18,981</u>	<u>7,119</u>	<u>27,917</u>	<u>496</u>	<u>9,377</u>
Fund balances - end of year	<u>\$ 30</u>	<u>\$ 456</u>	<u>\$ 23,699</u>	<u>\$ 31,299</u>	<u>\$ 4,100</u>	<u>\$ 15,486</u>	<u>\$ 406</u>	<u>\$ 9,664</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
REVENUES								
Grants and subsidies	\$ -	\$ 6,399	\$ 20,848	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	48	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	1,916	-	-	10,237	-	-	-	355
Total revenues	<u>1,916</u>	<u>6,399</u>	<u>20,848</u>	<u>10,237</u>	<u>-</u>	<u>48</u>	<u>-</u>	<u>355</u>
EXPENDITURES								
Capital Outlay	1,086	7,750	18,182	2,810	53	-	775	34
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>1,086</u>	<u>7,750</u>	<u>18,182</u>	<u>2,810</u>	<u>53</u>	<u>-</u>	<u>775</u>	<u>34</u>
Excess (deficiency) of revenues over expenditures	830	(1,351)	2,666	7,427	(53)	48	(775)	321
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	500	-
Transfers out	-	-	(20)	-	-	-	-	(71)
Issuance of debt	-	1,016	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,016</u>	<u>(20)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>(71)</u>
Net change in fund balances	830	(335)	2,646	7,427	(53)	48	(275)	250
Fund balance - beginning of year, as previously reported	6,829	719	(5,974)	12,318	1,968	1,036	2,931	1,413
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	6,829	719	(5,974)	12,318	1,968	1,036	2,931	1,413
Fund balances - end of year	<u>\$ 7,659</u>	<u>\$ 384</u>	<u>\$ (3,328)</u>	<u>\$ 19,745</u>	<u>\$ 1,915</u>	<u>\$ 1,084</u>	<u>\$ 2,656</u>	<u>\$ 1,663</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Northeast Corridor	Southeast Growth Area	East Broad St Growth Area	Affordable Housing Taxable Bond	High/ Goodale Street	Auditor Bond	Neighborhood Health Center Capital Reserve	Development Revolving Loans-Grants
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	674	-
Total revenues	-	-	-	-	-	-	674	-
EXPENDITURES								
Capital Outlay	880	-	-	22,672	-	602	54	-
Debt Service:								
Principal retirement	-	-	-	-	-	598	-	-
Interest and fiscal charges	-	-	-	-	-	108	-	-
Total expenditures	880	-	-	22,672	-	1,308	54	-
Excess (deficiency) of revenues over expenditures	(880)	-	-	(22,672)	-	(1,308)	620	-
OTHER FINANCING SOURCES (USES)								
Transfers in	71	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	50,000	-	-	-	-
Total other financing sources (uses)	71	-	-	50,000	-	-	-	-
Net change in fund balances	(809)	-	-	27,328	-	(1,308)	620	-
Fund balance - beginning of year, as previously reported	3,246	75	461	14,866	195	9,815	5,250	86
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	3,246	75	461	14,866	195	9,815	5,250	86
Fund balances - end of year	\$ 2,437	\$ 75	\$ 461	\$ 42,194	\$ 195	\$ 8,507	\$ 5,870	\$ 86

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	3	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	663	103	-	206
Miscellaneous	-	-	-	750	-	-	-	-
Total revenues	<u>-</u>	<u>3</u>	<u>-</u>	<u>750</u>	<u>663</u>	<u>103</u>	<u>-</u>	<u>206</u>
EXPENDITURES								
Capital Outlay	-	(1)	-	350	539	103	71	206
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>350</u>	<u>539</u>	<u>103</u>	<u>71</u>	<u>206</u>
Excess (deficiency) of revenues over expenditures	-	4	-	400	124	-	(71)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>4</u>	<u>-</u>	<u>400</u>	<u>124</u>	<u>-</u>	<u>(71)</u>	<u>-</u>
Fund balance - beginning of year, as previously reported	301	3,916	334	3,098	1,532	-	306	-
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	301	3,916	334	3,098	1,532	-	306	-
Fund balances - end of year	<u>\$ 301</u>	<u>\$ 3,920</u>	<u>\$ 334</u>	<u>\$ 3,498</u>	<u>\$ 1,656</u>	<u>\$ -</u>	<u>\$ 235</u>	<u>\$ -</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	85	748	934	45	96	2,099	191	79
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>85</u>	<u>748</u>	<u>934</u>	<u>45</u>	<u>96</u>	<u>2,099</u>	<u>191</u>	<u>79</u>
EXPENDITURES								
Capital Outlay	1	2,600	835	-	96	2,099	462	-
Debt Service:								
Principal retirement	-	-	99	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>1</u>	<u>2,600</u>	<u>934</u>	<u>-</u>	<u>96</u>	<u>2,099</u>	<u>462</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	84	(1,852)	-	45	-	-	(271)	79
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	84	(1,852)	-	45	-	-	(271)	79
Fund balance - beginning of year, as previously reported	1,068	4,328	1	(58)	-	3	1,586	193
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>1,068</u>	<u>4,328</u>	<u>1</u>	<u>(58)</u>	<u>-</u>	<u>3</u>	<u>1,586</u>	<u>193</u>
Fund balances - end of year	<u>\$ 1,152</u>	<u>\$ 2,476</u>	<u>\$ 1</u>	<u>\$ (13)</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 1,315</u>	<u>\$ 272</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF	Lucent Commercial TIF Capital
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	159	-	-	-
Payments in lieu of taxes	-	41	244	710	1,900	1,946	355	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>41</u>	<u>244</u>	<u>710</u>	<u>2,059</u>	<u>1,946</u>	<u>355</u>	<u>-</u>
EXPENDITURES								
Capital Outlay	954	1	3	710	40	38	755	306
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>954</u>	<u>1</u>	<u>3</u>	<u>710</u>	<u>40</u>	<u>38</u>	<u>755</u>	<u>306</u>
Excess (deficiency) of revenues over expenditures	(954)	40	241	-	2,019	1,908	(400)	(306)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	69
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69</u>
Net change in fund balances	(954)	40	241	-	2,019	1,908	(400)	(237)
Fund balance - beginning of year, as previously reported	1,410	91	1,979	1	2,724	10,628	1,315	546
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>1,410</u>	<u>91</u>	<u>1,979</u>	<u>1</u>	<u>2,724</u>	<u>10,628</u>	<u>1,315</u>	<u>546</u>
Fund balances - end of year	<u>\$ 456</u>	<u>\$ 131</u>	<u>\$ 2,220</u>	<u>\$ 1</u>	<u>\$ 4,743</u>	<u>\$ 12,536</u>	<u>\$ 915</u>	<u>\$ 309</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	1,942	446	675	1,318	196	1,414	624	854
Miscellaneous	-	-	-	-	-	-	522	-
Total revenues	<u>1,942</u>	<u>446</u>	<u>675</u>	<u>1,318</u>	<u>196</u>	<u>1,414</u>	<u>1,146</u>	<u>854</u>
EXPENDITURES								
Capital Outlay	1,776	43	434	2,304	238	25	2,123	14
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>1,776</u>	<u>43</u>	<u>434</u>	<u>2,304</u>	<u>238</u>	<u>25</u>	<u>2,123</u>	<u>14</u>
Excess (deficiency) of revenues over expenditures	166	403	241	(986)	(42)	1,389	(977)	840
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(590)	(5)	(5)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(590)</u>	<u>(5)</u>	<u>(5)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(424)</u>	<u>398</u>	<u>236</u>	<u>(986)</u>	<u>(42)</u>	<u>1,389</u>	<u>(977)</u>	<u>840</u>
Fund balance - beginning of year, as previously reported	7,815	551	1,530	3,488	665	4,303	3,824	2,582
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>7,815</u>	<u>551</u>	<u>1,530</u>	<u>3,488</u>	<u>665</u>	<u>4,303</u>	<u>3,824</u>	<u>2,582</u>
Fund balances - end of year	<u>\$ 7,391</u>	<u>\$ 949</u>	<u>\$ 1,766</u>	<u>\$ 2,502</u>	<u>\$ 623</u>	<u>\$ 5,692</u>	<u>\$ 2,847</u>	<u>\$ 3,422</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Rickenbacker West TIF	Blausler- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF	Weinland Park Incentive District	
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	471	439	164	83	31	1,071	1,253	751
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>471</u>	<u>439</u>	<u>164</u>	<u>83</u>	<u>31</u>	<u>1,071</u>	<u>1,253</u>	<u>751</u>
EXPENDITURES								
Capital Outlay	471	159	164	83	2	1,039	1,247	8
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>471</u>	<u>159</u>	<u>164</u>	<u>83</u>	<u>2</u>	<u>1,039</u>	<u>1,247</u>	<u>8</u>
Excess (deficiency) of revenues over expenditures	-	280	-	-	29	32	6	743
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(32)	(5)	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32)</u>	<u>(5)</u>	<u>-</u>
Net change in fund balances	-	280	-	-	29	-	1	743
Fund balance - beginning of year, as previously reported	1	2,169	-	-	1,097	2	1	1,989
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>1</u>	<u>2,169</u>	<u>-</u>	<u>-</u>	<u>1,097</u>	<u>2</u>	<u>1</u>	<u>1,989</u>
Fund balances - end of year	<u>\$ 1</u>	<u>\$ 2,449</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,126</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 2,732</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF	Dublin Granville West TIF	Milo- Grogan TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	73	303	464	36	542	1,821	121	305
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>73</u>	<u>303</u>	<u>464</u>	<u>36</u>	<u>542</u>	<u>1,821</u>	<u>121</u>	<u>305</u>
EXPENDITURES								
Capital Outlay	73	3	464	36	543	472	121	9
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>73</u>	<u>3</u>	<u>464</u>	<u>36</u>	<u>543</u>	<u>472</u>	<u>121</u>	<u>9</u>
Excess (deficiency) of revenues over expenditures	-	300	-	-	(1)	1,349	-	296
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(10)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>300</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>1,339</u>	<u>-</u>	<u>296</u>
Fund balance - beginning of year, as previously reported	-	126	-	-	1	1,693	-	862
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>-</u>	<u>126</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1,693</u>	<u>-</u>	<u>862</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ 426</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,032</u>	<u>\$ -</u>	<u>\$ 1,158</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Brice TIF	W Goodale TIF	Founders Park TIF	Jaeger Site TIF	Harlem Central College TIF	Rickenbacker 317 TIF	Capital E. Broad Dominion TIF	Hyatt Regency TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	736	122	210	36	181	1,570	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>736</u>	<u>122</u>	<u>210</u>	<u>36</u>	<u>181</u>	<u>1,570</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
Capital Outlay	592	122	210	36	2	426	1,361	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>592</u>	<u>122</u>	<u>210</u>	<u>36</u>	<u>2</u>	<u>426</u>	<u>1,361</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	144	-	-	-	179	1,144	(1,361)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	3,415	-
Transfers out	-	-	-	-	-	(5)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>3,415</u>	<u>-</u>
Net change in fund balances	144	-	-	-	179	1,139	2,054	-
Fund balance - beginning of year, as previously reported	800	-	1	-	593	1,493	1,487	-
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	800	-	1	-	593	1,493	1,487	-
Fund balances - end of year	<u>\$ 944</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 772</u>	<u>\$ 2,632</u>	<u>\$ 3,541</u>	<u>\$ -</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects							
	Vine TIF Area No. 1	Marriott AC TIF	Scioto Peninsula TIF	Capital- Waggoner MI TIF	Stadium 41 TIF	Buggyworks TIF	SFRS NCA Fund	West Broad St. 40(B) TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9	-	16	-	86	74	-	11
Miscellaneous	-	-	-	-	-	-	117	-
Total revenues	<u>9</u>	<u>-</u>	<u>16</u>	<u>-</u>	<u>86</u>	<u>74</u>	<u>117</u>	<u>11</u>
EXPENDITURES								
Capital Outlay	9	9	11	340	81	74	102	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>9</u>	<u>9</u>	<u>11</u>	<u>340</u>	<u>81</u>	<u>74</u>	<u>102</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(9)	5	(340)	5	-	15	11
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	5,073	-	-	-	-
Transfers out	-	-	(5)	-	(5)	-	(15)	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>5,073</u>	<u>(5)</u>	<u>-</u>	<u>(15)</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>(9)</u>	<u>-</u>	<u>4,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>
Fund balance - beginning of year, as previously reported	-	1	-	-	-	-	-	-
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ (8)</u>	<u>\$ -</u>	<u>\$ 4,733</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Capital Projects			Total Nonmajor Capital Projects
	Lucent Incentive District 40(C) TIF	Hamilton Crossing NCA	Weinland ORC41 TIF	
REVENUES				
Grants and subsidies	\$ -	\$ -	\$ -	\$ 27,247
Investment income (loss)	-	-	-	210
Payments in lieu of taxes	-	-	4	28,897
Miscellaneous	-	172	-	17,387
Total revenues	<u>-</u>	<u>172</u>	<u>4</u>	<u>73,741</u>
EXPENDITURES				
Capital Outlay	4,305	-	-	303,838
Debt Service:				
Principal retirement	-	-	-	697
Interest and fiscal charges	-	-	-	108
Total expenditures	<u>4,305</u>	<u>-</u>	<u>-</u>	<u>304,643</u>
Excess (deficiency) of revenues over expenditures	<u>(4,305)</u>	<u>172</u>	<u>4</u>	<u>(230,902)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,305	-	-	15,043
Transfers out	-	-	-	(11,265)
Issuance of debt	-	-	-	374,311
Total other financing sources (uses)	<u>4,305</u>	<u>-</u>	<u>-</u>	<u>378,089</u>
Net change in fund balances	<u>-</u>	<u>172</u>	<u>4</u>	<u>147,187</u>
Fund balance - beginning of year, as previously reported	<u>-</u>	<u>-</u>	<u>-</u>	<u>479,096</u>
Adjustment for change to reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning of year, as adjusted	<u>-</u>	<u>-</u>	<u>-</u>	<u>479,096</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ 172</u>	<u>\$ 4</u>	<u>\$ 626,283</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 6,526,546	\$ 6,236,672	\$ (289,874)
Investment income (loss)	37,325	51,062	13,737
Miscellaneous	11,057,796	10,450,580	(607,216)
Total revenues	<u>17,621,667</u>	<u>16,738,314</u>	<u>(883,353)</u>
Expenditures			
Current			
General government			
Finance			
Personal services	60,000	24,308	35,692
Contractual services	4,950	-	4,950
Total finance	<u>64,950</u>	<u>24,308</u>	<u>40,642</u>
Total general government	<u>64,950</u>	<u>24,308</u>	<u>40,642</u>
Development			
Housing			
Personal services	945,869	304,169	641,700
Contractual services	1,626,209	722,930	903,279
Other	8,000,177	7,408,582	591,595
Total housing	<u>10,572,255</u>	<u>8,435,681</u>	<u>2,136,574</u>
Total development	<u>10,572,255</u>	<u>8,435,681</u>	<u>2,136,574</u>
Total expenditures	<u>10,637,205</u>	<u>8,459,989</u>	<u>2,177,216</u>
Excess (deficiency) of revenues over expenditures	6,984,462	8,278,325	1,293,863
Other financing sources (uses)			
Transfers out	<u>(805,000)</u>	<u>(805,000)</u>	-
Total other financing sources (uses)	<u>(805,000)</u>	<u>(805,000)</u>	-
Net change in fund balances	6,179,462	7,473,325	1,293,863
Fund balance (deficit) at beginning of year	(6,171,668)	(6,171,668)	-
Lapsed encumbrances	16,396	16,396	-
Fund balance at end of year	<u>\$ 24,190</u>	<u>\$ 1,318,053</u>	<u>\$ 1,293,863</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hope Program
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 400,000	\$ -	\$ (400,000)
Total revenues	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>
Expenditures			
Current			
Development			
Housing			
Contractual services	340,417	-	340,417
Other	1,684	-	1,684
Total housing	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditures	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess (deficiency) of revenues over expenditures	<u>57,899</u>	<u>-</u>	<u>(57,899)</u>
Net change in fund balances	57,899	-	(57,899)
Fund balance at beginning of year	23,390	23,390	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 81,289</u>	<u>\$ 23,390</u>	<u>\$ (57,899)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 11,000,000	\$ -	\$ (11,000,000)
Total revenues	<u>11,000,000</u>	<u>-</u>	<u>(11,000,000)</u>
Expenditures			
Current			
Development			
Planning			
Other	10,720,546	-	10,720,546
Total Planning	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess (deficiency) of revenues over expenditures	<u>279,454</u>	<u>-</u>	<u>(279,454)</u>
Net change in fund balances	279,454	-	(279,454)
Fund balance at beginning of year	22,319	22,319	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 301,773</u>	<u>\$ 22,319</u>	<u>\$ (279,454)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Licenses and permits	\$ 6,000	\$ 1,001	\$ (4,999)
Miscellaneous	2,994,000	510,518	(2,483,482)
Total revenues	<u>3,000,000</u>	<u>511,519</u>	<u>(2,488,481)</u>
Expenditures			
Current			
Development			
Land redevelopment			
Personal services	635,205	-	635,205
Materials and supplies	11,000	9,000	2,000
Contractual services	1,791,278	1,683,154	108,124
Other	6,000	22	5,978
Capital outlay	42,500	42,500	-
Total Land redevelopment	<u>2,485,983</u>	<u>1,734,676</u>	<u>751,307</u>
Total development	<u>2,485,983</u>	<u>1,734,676</u>	<u>751,307</u>
Total expenditures	<u>2,485,983</u>	<u>1,734,676</u>	<u>751,307</u>
Excess (deficiency) of revenues over expenditures	514,017	(1,223,157)	(1,737,174)
Net change in fund balances	514,017	(1,223,157)	(1,737,174)
Fund balance at beginning of year	2,677,040	2,677,040	-
Lapsed encumbrances	353,230	353,230	-
Fund balance at end of year	<u>\$ 3,544,287</u>	<u>\$ 1,807,113</u>	<u>\$ (1,737,174)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Rental Assistance
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ -	\$ 1,326,740	\$ 1,326,740
Miscellaneous	-	152,363	152,363
Total revenues	-	1,479,103	1,479,103
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	225,034	105,103	119,931
Total Municipal court judges	225,034	105,103	119,931
Finance			
Contractual services	300,680	170,000	130,680
Total finance	300,680	170,000	130,680
Total general government	525,714	275,103	250,611
Development			
Development administration			
Personal services	230,000	227,881	2,119
Total Development administration	230,000	227,881	2,119
Housing			
Contractual services	303,471	303,471	-
Other	16,750,000	16,750,000	-
Total housing	17,053,471	17,053,471	-
Total development	17,283,471	17,281,352	2,119
Health			
Health			
Personal services	227,885	96,958	130,927
Materials and supplies	2,000	600	1,400
Contractual services	6,000	-	6,000
Total Health	235,885	97,558	138,327
Total Health	235,885	97,558	138,327
Recreation and parks			
Recreation and parks			
Personal services	179,044	67,612	111,432
Materials and supplies	4,000	-	4,000
Total Recreation and parks	183,044	67,612	115,432
Total Recreation and parks	183,044	67,612	115,432
Total expenditures	18,228,114	17,721,625	506,489
Excess (deficiency) of revenues over expenditures	(18,228,114)	(16,242,522)	1,985,592
Net change in fund balances	(18,228,114)	(16,242,522)	1,985,592
Fund balance at beginning of year	18,709,057	18,709,057	-
Lapsed encumbrances	303,854	303,854	-
Fund balance at end of year	<u>\$ 784,797</u>	<u>\$ 2,770,389</u>	<u>\$ 1,985,592</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 17,146,168	\$ 2,661,833	\$ (14,484,335)
Miscellaneous	1,749,940	271,667	(1,478,273)
Total revenues	<u>18,896,108</u>	<u>2,933,500</u>	<u>(15,962,608)</u>
Expenditures			
Current			
General government			
City Attorney			
Personal services	262,825	83,015	179,810
Materials and supplies	49,805	49,805	-
Total City Attorney	<u>312,630</u>	<u>132,820</u>	<u>179,810</u>
Municipal court judges			
Personal services	44,065	44,065	-
Total Municipal court judges	<u>44,065</u>	<u>44,065</u>	<u>-</u>
Finance			
Personal services	240,000	141,079	98,921
Contractual services	650,000	650,000	-
Total finance	<u>890,000</u>	<u>791,079</u>	<u>98,921</u>
Neighborhoods			
Other	286,000	286,000	-
Total Neighborhoods	<u>286,000</u>	<u>286,000</u>	<u>-</u>
Total general government	<u>1,532,695</u>	<u>1,253,964</u>	<u>278,731</u>
Public utilities			
Public utilities director			
Other	707,711	707,711	-
Total Public utilities director	<u>707,711</u>	<u>707,711</u>	<u>-</u>
Total public utilities	<u>707,711</u>	<u>707,711</u>	<u>-</u>
Public safety			
Police			
Personal services	33,596,623	33,596,623	-
Total Police	<u>33,596,623</u>	<u>33,596,623</u>	<u>-</u>
Fire			
Personal services	33,596,622	33,596,622	-
Total Fire	<u>33,596,622</u>	<u>33,596,622</u>	<u>-</u>
Total Public safety	<u>67,193,245</u>	<u>67,193,245</u>	<u>-</u>
Development			
Development administration			
Other	9,745,073	9,745,073	-
Total Development administration	<u>9,745,073</u>	<u>9,745,073</u>	<u>-</u>
Total development	<u>9,745,073</u>	<u>9,745,073</u>	<u>-</u>

Exhibit B-8 (continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Health			
Health			
Personal services	\$ 2,098,330	\$ 1,605,053	\$ 493,277
Materials and supplies	94,425	94,425	-
Contractual services	647,960	647,960	-
Other	6,366	6,366	-
Total Health	<u>2,847,081</u>	<u>2,353,804</u>	<u>493,277</u>
Total Health	<u>2,847,081</u>	<u>2,353,804</u>	<u>493,277</u>
Recreation and parks			
Recreation and parks			
Personal services	1,823,999	1,822,002	1,997
Materials and supplies	210,084	209,324	760
Contractual services	309,955	304,150	5,805
Capital outlay	1,971,440	1,971,440	-
Total Recreation and parks	<u>4,315,478</u>	<u>4,306,916</u>	<u>8,562</u>
Total Recreation and parks	<u>4,315,478</u>	<u>4,306,916</u>	<u>8,562</u>
Total expenditures	<u>86,341,283</u>	<u>85,560,713</u>	<u>780,570</u>
Excess (deficiency) of revenues over expenditures	(67,445,175)	(82,627,213)	(15,182,038)
Other financing sources (uses)			
Transfers out	(298,875)	(298,875)	-
Total other financing sources (uses)	<u>(298,875)</u>	<u>(298,875)</u>	<u>-</u>
Net change in fund balances	(67,744,050)	(82,926,088)	(15,182,038)
Fund balance at beginning of year	67,753,892	67,753,892	-
Lapsed encumbrances	16,196,144	16,196,144	-
Fund balance at end of year	<u>\$ 16,205,986</u>	<u>\$ 1,023,948</u>	<u>\$ (15,182,038)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Opioid Recovery
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 3,076,562	\$ 3,232,828	\$ 156,266
Total revenues	<u>3,076,562</u>	<u>3,232,828</u>	<u>156,266</u>
Expenditures			
Current			
Health			
Health			
Personal services	3,623,651	58,602	3,565,049
Materials and supplies	453,546	-	453,546
Contractual services	902,900	19,125	883,775
Total Health	<u>4,980,097</u>	<u>77,727</u>	<u>4,902,370</u>
Total Health	<u>4,980,097</u>	<u>77,727</u>	<u>4,902,370</u>
Total expenditures	<u>4,980,097</u>	<u>77,727</u>	<u>4,902,370</u>
Excess (deficiency) of revenues over expenditures	(1,903,535)	3,155,101	5,058,636
Net change in fund balances	(1,903,535)	3,155,101	5,058,636
Fund balance at beginning of year	1,913,438	1,913,438	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 9,903</u>	<u>\$ 5,068,539</u>	<u>\$ 5,058,636</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 138,912	\$ 124,044	\$ (14,868)
Fines and forfeits	531,480	513,488	(17,992)
Miscellaneous	829,608	613,025	(216,583)
Total revenues	<u>1,500,000</u>	<u>1,250,557</u>	<u>(249,443)</u>
Expenditures			
Current			
Public safety			
Police			
Materials and supplies	939,795	753,290	186,505
Contractual services	1,959,826	1,365,724	594,102
Capital outlay	352,417	270,251	82,166
Total Police	<u>3,252,038</u>	<u>2,389,265</u>	<u>862,773</u>
Total Public safety	<u>3,252,038</u>	<u>2,389,265</u>	<u>862,773</u>
Total expenditures	<u>3,252,038</u>	<u>2,389,265</u>	<u>862,773</u>
Excess (deficiency) of revenues over expenditures	(1,752,038)	(1,138,708)	613,330
Net change in fund balances	(1,752,038)	(1,138,708)	613,330
Fund balance at beginning of year	3,773,476	3,773,476	-
Lapsed encumbrances	246,974	246,974	-
Fund balance at end of year	<u>\$ 2,268,412</u>	<u>\$ 2,881,742</u>	<u>\$ 613,330</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 55,171,012	\$ 20,664,691	\$ (34,506,321)
Miscellaneous	492,742	181,996	(310,746)
Total revenues	<u>55,663,754</u>	<u>20,846,687</u>	<u>(34,817,067)</u>
Expenditures			
Current			
General government			
City Attorney			
Personal services	1,262,601	567,174	695,427
Materials and supplies	8,662	10	8,652
Contractual services	62,360	49,530	12,830
Total City Attorney	<u>1,333,623</u>	<u>616,714</u>	<u>716,909</u>
Municipal court judges			
Personal services	3,611,627	2,201,093	1,410,534
Materials and supplies	7,889	5,185	2,704
Contractual services	823,936	675,330	148,606
Total Municipal court judges	<u>4,443,452</u>	<u>2,881,608</u>	<u>1,561,844</u>
Human resources			
Materials and supplies	7,500	7,500	-
Total Human resources	<u>7,500</u>	<u>7,500</u>	<u>-</u>
Mayor			
Personal services	161,094	-	161,094
Materials and supplies	31,488	18,941	12,547
Contractual services	325,419	337	325,082
Total Mayor	<u>518,001</u>	<u>19,278</u>	<u>498,723</u>
CelebrateOne			
Personal services	1,294,953	549,772	745,181
Materials and supplies	10,321	6,141	4,180
Contractual services	2,816,545	2,287,371	529,174
Total CelebrateOne	<u>4,121,819</u>	<u>2,843,284</u>	<u>1,278,535</u>
Finance			
Contractual services	502,197	500,000	2,197
Total finance	<u>502,197</u>	<u>500,000</u>	<u>2,197</u>
Fleet			
Capital outlay	272,317	-	272,317
Total Fleet	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Neighborhoods			
Materials and supplies	3,617	2,680	937
Contractual services	61,474	-	61,474
Total Neighborhoods	<u>65,091</u>	<u>2,680</u>	<u>62,411</u>
Total general government	<u>11,264,000</u>	<u>6,871,064</u>	<u>4,392,936</u>

Exhibit B-11 (continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Public service			
Refuse collection			
Materials and supplies	\$ 41,142	\$ 25,000	\$ 16,142
Contractual services	131,877	124,000	7,877
Capital outlay	44,666	44,666	-
Total Refuse collection	<u>217,685</u>	<u>193,666</u>	<u>24,019</u>
Infrastructure management			
Capital outlay	200,000	168,750	31,250
Total Infrastructure management	<u>200,000</u>	<u>168,750</u>	<u>31,250</u>
Transportation design and construction			
Capital outlay	200,000	200,000	-
Total Transportation design and construction	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total public service	<u>617,685</u>	<u>562,416</u>	<u>55,269</u>
Public safety			
Safety director			
Contractual services	1,000,000	1,000,000	-
Total Safety director	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Police			
Personal services	3,258,179	1,157,458	2,100,721
Materials and supplies	728,739	413,530	315,209
Contractual services	1,686,152	950,443	735,709
Other	873	-	873
Capital outlay	1,149,940	1,019,102	130,838
Total Police	<u>6,823,883</u>	<u>3,540,533</u>	<u>3,283,350</u>
Fire			
Personal services	1,293,302	326,968	966,334
Materials and supplies	283,466	-	283,466
Contractual services	1,508,468	783,086	725,382
Capital outlay	232,626	-	232,626
Total Fire	<u>3,317,862</u>	<u>1,110,054</u>	<u>2,207,808</u>
Total Public safety	<u>11,141,745</u>	<u>5,650,587</u>	<u>5,491,158</u>
Development			
Development administration			
Personal services	334,138	-	334,138
Contractual services	6,364,340	6,348,100	16,240
Other	36,415	-	36,415
Total Development administration	<u>6,734,893</u>	<u>6,348,100</u>	<u>386,793</u>
Economic development			
Contractual services	110,000	-	110,000
Capital outlay	1,004,017	-	1,004,017
Total Economic development	<u>1,114,017</u>	<u>-</u>	<u>1,114,017</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Housing			
Personal services	\$ 1,125,914	\$ 305,980	\$ 819,934
Materials and supplies	23,797	14,472	9,325
Contractual services	9,985,941	9,602,638	383,303
Other	366,507	40,000	326,507
Total housing	<u>11,502,159</u>	<u>9,963,090</u>	<u>1,539,069</u>
Total development	<u>19,351,069</u>	<u>16,311,190</u>	<u>3,039,879</u>
Health			
Health			
Personal services	806,030	373,748	432,282
Materials and supplies	147,264	109,329	37,935
Contractual services	495,164	419,321	75,843
Capital outlay	150,484	-	150,484
Total Health	<u>1,598,942</u>	<u>902,398</u>	<u>696,544</u>
Total Health	<u>1,598,942</u>	<u>902,398</u>	<u>696,544</u>
Total expenditures	<u>43,973,441</u>	<u>30,297,655</u>	<u>13,675,786</u>
Excess (deficiency) of revenues over expenditures	11,690,313	(9,450,968)	(21,141,281)
Other financing sources (uses)			
Transfers in	38,072	14,062	(24,010)
Transfers out	(432,996)	(432,996)	-
Total other financing sources (uses)	<u>(394,924)</u>	<u>(418,934)</u>	<u>(24,010)</u>
Net change in fund balances	11,295,389	(9,869,902)	(21,165,291)
Fund balance (deficit) at beginning of year	(11,291,824)	(11,291,824)	-
Lapsed encumbrances	1,554,591	1,554,591	-
Fund balance (deficit) at end of year	<u>\$ 1,558,156</u>	<u>\$ (19,607,135)</u>	<u>\$ (21,165,291)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
General government			
Neighborhoods			
Contractual services	52,500	52,500	-
Total Neighborhoods	52,500	52,500	-
Total general government	52,500	52,500	-
Total expenditures	52,500	52,500	-
Excess (deficiency) of revenues over expenditures	(52,500)	(52,500)	-
Other financing sources (uses)			
Transfers in	50,000	52,500	2,500
Total other financing sources (uses)	50,000	52,500	2,500
Net change in fund balances	(2,500)	-	2,500
Fund balance at beginning of year	182,393	182,393	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 179,893</u>	<u>\$ 182,393</u>	<u>\$ 2,500</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Licenses and permits	\$ 199,575	\$ 158,304	\$ (41,271)
Charges for services	625,837	568,296	(57,541)
Fines and forfeits	122,400	123,114	714
Miscellaneous	1,052,188	951,276	(100,912)
Total revenues	<u>2,000,000</u>	<u>1,800,990</u>	<u>(199,010)</u>
Expenditures			
Current			
Public service			
Infrastructure management			
Other	92,552	92,552	-
Capital outlay	1,053,558	1,053,558	-
Total Infrastructure management	<u>1,146,110</u>	<u>1,146,110</u>	<u>-</u>
Water			
Materials and supplies	11,159	11,159	-
Contractual services	19,500	19,500	-
Other	700	700	-
Capital outlay	358,239	102,786	255,453
Total Water	<u>389,598</u>	<u>134,145</u>	<u>255,453</u>
Total public service	<u>1,535,708</u>	<u>1,280,255</u>	<u>255,453</u>
Public safety			
Police			
Materials and supplies	14,797	11,282	3,515
Contractual services	329,748	201,075	128,673
Other	550	550	-
Total Police	<u>345,095</u>	<u>212,907</u>	<u>132,188</u>
Fire			
Materials and supplies	60,000	49,616	10,384
Contractual services	40,000	28,908	11,092
Total Fire	<u>100,000</u>	<u>78,524</u>	<u>21,476</u>
Total Public safety	<u>445,095</u>	<u>291,431</u>	<u>153,664</u>
Development			
Building and zoning			
Contractual services	20,223	1,900	18,323
Other	58,400	58,400	-
Total Building and zoning	<u>78,623</u>	<u>60,300</u>	<u>18,323</u>
Total development	<u>78,623</u>	<u>60,300</u>	<u>18,323</u>
Health			
Health			
Personal services	149,610	149,610	-
Materials and supplies	72,982	68,717	4,265
Contractual services	70,000	70,000	-
Total Health	<u>292,592</u>	<u>288,327</u>	<u>4,265</u>
Total Health	<u>292,592</u>	<u>288,327</u>	<u>4,265</u>

Exhibit B-13 (continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Recreation and parks			
Recreation and parks			
Personal services	\$ 69,981	\$ 69,981	\$ -
Materials and supplies	248,008	72,210	175,798
Contractual services	560,832	512,410	48,422
Other	10,685	10,685	-
Capital outlay	272,000	235,000	37,000
Total Recreation and parks	<u>1,161,506</u>	<u>900,286</u>	<u>261,220</u>
Total Recreation and parks	1,161,506	900,286	261,220
Total expenditures	<u>3,513,524</u>	<u>2,820,599</u>	<u>692,925</u>
Excess (deficiency) of revenues over expenditures	(1,513,524)	(1,019,609)	493,915
Net change in fund balances	(1,513,524)	(1,019,609)	493,915
Fund balance at beginning of year	8,066,366	8,066,366	-
Lapsed encumbrances	100,119	100,119	-
Fund balance at end of year	<u>\$ 6,652,961</u>	<u>\$ 7,146,876</u>	<u>\$ 493,915</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 1,000	\$ 49	\$ (951)
Total revenues	<u>1,000</u>	<u>49</u>	<u>(951)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,000	49	(951)
Net change in fund balances	1,000	49	(951)
Fund balance at beginning of year	1,427	1,427	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,427</u>	<u>\$ 1,476</u>	<u>\$ (951)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenues	\$ 174,015	\$ 167,576	\$ (6,439)
Fines and forfeits	75,985	89,142	13,157
Total revenues	<u>250,000</u>	<u>256,718</u>	<u>6,718</u>
Expenditures			
Current			
General government			
Municipal court judges			
Contractual services	550,000	151,336	398,664
Total Municipal court judges	<u>550,000</u>	<u>151,336</u>	<u>398,664</u>
Total general government	<u>550,000</u>	<u>151,336</u>	<u>398,664</u>
Total expenditures	<u>550,000</u>	<u>151,336</u>	<u>398,664</u>
Excess (deficiency) of revenues over expenditures	<u>(300,000)</u>	<u>105,382</u>	<u>405,382</u>
Net change in fund balances	(300,000)	105,382	405,382
Fund balance at beginning of year	1,093,812	1,093,812	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 793,812</u>	<u>\$ 1,199,194</u>	<u>\$ 405,382</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Shared revenues	\$ 79,584	\$ 104,474	\$ 24,890
Fines and forfeits	1,515,173	1,425,119	(90,054)
Miscellaneous	737,794	541,643	(196,151)
Total revenues	<u>2,332,551</u>	<u>2,071,236</u>	<u>(261,315)</u>
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	2,597,453	2,013,478	583,975
Materials and supplies	132,379	80,168	52,211
Contractual services	828,905	390,685	438,220
Other	2,000	-	2,000
Total Municipal court judges	<u>3,560,737</u>	<u>2,484,331</u>	<u>1,076,406</u>
Total general government	<u>3,560,737</u>	<u>2,484,331</u>	<u>1,076,406</u>
Total expenditures	<u>3,560,737</u>	<u>2,484,331</u>	<u>1,076,406</u>
Excess (deficiency) of revenues over expenditures	(1,228,186)	(413,095)	815,091
Other financing sources (uses)			
Transfers in	<u>667,449</u>	<u>490,000</u>	<u>(177,449)</u>
Total other financing sources (uses)	<u>667,449</u>	<u>490,000</u>	<u>(177,449)</u>
Net change in fund balances	(560,737)	76,905	637,642
Fund balance at beginning of year	1,609,335	1,609,335	-
Lapsed encumbrances	50,305	50,305	-
Fund balance at end of year	<u>\$ 1,098,903</u>	<u>\$ 1,736,545</u>	<u>\$ 637,642</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Fines and forfeits	\$ 1,843,225	\$ 1,639,432	\$ (203,793)
Miscellaneous	156,775	128,068	(28,707)
Total revenues	<u>2,000,000</u>	<u>1,767,500</u>	<u>(232,500)</u>
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	425,536	9,224	416,312
Materials and supplies	105,258	84,069	21,189
Contractual services	696,653	602,707	93,946
Total Municipal court judges	<u>1,227,447</u>	<u>696,000</u>	<u>531,447</u>
Municipal court clerk			
Materials and supplies	81,000	80,999	1
Contractual services	1,003,485	1,003,485	-
Total Municipal court clerk	<u>1,084,485</u>	<u>1,084,484</u>	<u>1</u>
Total general government	<u>2,311,932</u>	<u>1,780,484</u>	<u>531,448</u>
Total expenditures	<u>2,311,932</u>	<u>1,780,484</u>	<u>531,448</u>
Excess (deficiency) of revenues over expenditures	<u>(311,932)</u>	<u>(12,984)</u>	<u>298,948</u>
Net change in fund balances	(311,932)	(12,984)	298,948
Fund balance at beginning of year	2,125,142	2,125,142	-
Lapsed encumbrances	67,599	67,599	-
Fund balance at end of year	<u>\$ 1,880,809</u>	<u>\$ 2,179,757</u>	<u>\$ 298,948</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	28,858	28,858	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 28,858</u>	<u>\$ 28,858</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Licenses and permits	\$ 490,912	\$ 1,405,829	\$ 914,917
Total revenues	<u>490,912</u>	<u>1,405,829</u>	<u>914,917</u>
Expenditures			
Current			
Development			
Economic development			
Personal services	285,949	203,522	82,427
Total Economic development	<u>285,949</u>	<u>203,522</u>	<u>82,427</u>
Total development	<u>285,949</u>	<u>203,522</u>	<u>82,427</u>
Total expenditures	<u>285,949</u>	<u>203,522</u>	<u>82,427</u>
Excess (deficiency) of revenues over expenditures	204,963	1,202,307	997,344
Other financing sources (uses)			
Transfers in	59,088	80,000	20,912
Total other financing sources (uses)	<u>59,088</u>	<u>80,000</u>	<u>20,912</u>
Net change in fund balances	264,051	1,282,307	1,018,256
Fund balance at beginning of year	1,130,409	1,130,409	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,394,460</u>	<u>\$ 2,412,716</u>	<u>\$ 1,018,256</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 5,000	\$ 3,919	\$ (1,081)
Total revenues	<u>5,000</u>	<u>3,919</u>	<u>(1,081)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	5,000	3,919	(1,081)
Net change in fund balances	5,000	3,919	(1,081)
Fund balance at beginning of year	112,941	112,941	-
Lapsed encumbrances	405	405	-
Fund balance at end of year	<u>\$ 118,346</u>	<u>\$ 117,265</u>	<u>\$ (1,081)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Miscellaneous	\$ 29,351,932	\$ 28,921,842	\$ (430,090)
Total revenues	<u>29,351,932</u>	<u>28,921,842</u>	<u>(430,090)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	23,286,860	23,286,860	-
Total finance	<u>23,286,860</u>	<u>23,286,860</u>	<u>-</u>
Total general government	<u>23,286,860</u>	<u>23,286,860</u>	<u>-</u>
Development			
Development administration			
Contractual services	2,241,951	2,241,951	-
Other	3,235,000	3,235,000	-
Total Development administration	<u>5,476,951</u>	<u>5,476,951</u>	<u>-</u>
Total development	<u>5,476,951</u>	<u>5,476,951</u>	<u>-</u>
Health			
Health			
Contractual services	700,015	700,015	-
Total Health	<u>700,015</u>	<u>700,015</u>	<u>-</u>
Total Health	<u>700,015</u>	<u>700,015</u>	<u>-</u>
Total expenditures	<u>29,463,826</u>	<u>29,463,826</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(111,894)	(541,984)	(430,090)
Other financing sources (uses)			
Transfers out	(272,000)	(272,000)	-
Total other financing sources (uses)	<u>(272,000)</u>	<u>(272,000)</u>	<u>-</u>
Net change in fund balances	(383,894)	(813,984)	(430,090)
Fund balance at beginning of year	1,358,067	1,358,067	-
Lapsed encumbrances	19,368	19,368	-
Fund balance at end of year	<u>\$ 993,541</u>	<u>\$ 563,451</u>	<u>\$ (430,090)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 303	\$ 303
Miscellaneous	500	11	(489)
Total revenues	<u>500</u>	<u>314</u>	<u>(186)</u>
Expenditures			
	-	-	-
Excess (deficiency) of revenues over expenditures	500	314	(186)
Net change in fund balances	500	314	(186)
Fund balance at beginning of year	4,887	4,887	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 5,387</u>	<u>\$ 5,201</u>	<u>\$ (186)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 172,756	\$ 288,210	\$ 115,454
Total revenues	<u>172,756</u>	<u>288,210</u>	<u>115,454</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Materials and supplies	203,784	203,404	380
Total Recreation and parks	<u>203,784</u>	<u>203,404</u>	<u>380</u>
Total Recreation and parks	<u>203,784</u>	<u>203,404</u>	<u>380</u>
Total expenditures	<u>203,784</u>	<u>203,404</u>	<u>380</u>
Excess (deficiency) of revenues over expenditures	(31,028)	84,806	115,834
Net change in fund balances	(31,028)	84,806	115,834
Fund balance at beginning of year	37,244	37,244	-
Lapsed encumbrances	271	271	-
Fund balance at end of year	<u>\$ 6,487</u>	<u>\$ 122,321</u>	<u>\$ 115,834</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	10,524	10,524	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 10,524</u>	<u>\$ 10,524</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Miscellaneous	\$ 2,000,000	\$ 2,071,499	\$ 71,499
Total revenues	<u>2,000,000</u>	<u>2,071,499</u>	<u>71,499</u>
Expenditures			
Current			
Development			
Development administration			
Contractual services	89,990	89,990	-
Other	1,028,700	1,028,700	-
Total Development administration	<u>1,118,690</u>	<u>1,118,690</u>	<u>-</u>
Economic development			
Other	1,200,000	1,200,000	-
Total Economic development	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>
Total development	<u>2,318,690</u>	<u>2,318,690</u>	<u>-</u>
Total expenditures	<u>2,318,690</u>	<u>2,318,690</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(318,690)</u>	<u>(247,191)</u>	<u>71,499</u>
Net change in fund balances	(318,690)	(247,191)	71,499
Fund balance at beginning of year	3,184,772	3,184,772	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,866,082</u>	<u>\$ 2,937,581</u>	<u>\$ 71,499</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
Public safety			
Fire			
Contractual services	29,133	18,902	10,231
Total Fire	29,133	18,902	10,231
Total Public safety	29,133	18,902	10,231
Total expenditures	29,133	18,902	10,231
Excess (deficiency) of revenues over expenditures	(29,133)	(18,902)	10,231
Other financing sources (uses)			
Transfers in	50,000	-	(50,000)
Total other financing sources (uses)	50,000	-	(50,000)
Net change in fund balances	20,867	(18,902)	(39,769)
Fund balance at beginning of year	14,133	14,133	-
Lapsed encumbrances	23,899	23,899	-
Fund balance at end of year	<u>\$ 58,899</u>	<u>\$ 19,130</u>	<u>\$ (39,769)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenues	\$ 500,000	\$ 754,458	\$ 254,458
Total revenues	<u>500,000</u>	<u>754,458</u>	<u>254,458</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	500,000	754,458	254,458
Net change in fund balances	500,000	754,458	254,458
Fund balance at beginning of year	1,388,397	1,388,397	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,888,397</u>	<u>\$ 2,142,855</u>	<u>\$ 254,458</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Licenses and permits	\$ 29,997,527	\$ 29,680,868	\$ (316,659)
Miscellaneous	2,473	2,159	(314)
Total revenues	<u>30,000,000</u>	<u>29,683,027</u>	<u>(316,973)</u>
Expenditures			
Current			
Development			
Development administration			
Other	150,000	150,000	-
Total Development administration	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Building and zoning			
Personal services	21,554,670	20,919,390	635,280
Materials and supplies	169,100	134,161	34,939
Contractual services	8,413,529	7,551,954	861,575
Other	176,500	176,500	-
Capital outlay	287,000	11,438	275,562
Total Building and zoning	<u>30,600,799</u>	<u>28,793,443</u>	<u>1,807,356</u>
Code enforcement			
Personal services	1,772,382	1,674,420	97,962
Total Code enforcement	<u>1,772,382</u>	<u>1,674,420</u>	<u>97,962</u>
Total development	<u>32,523,181</u>	<u>30,617,863</u>	<u>1,905,318</u>
Total expenditures	<u>32,523,181</u>	<u>30,617,863</u>	<u>1,905,318</u>
Excess (deficiency) of revenues over expenditures	(2,523,181)	(934,836)	1,588,345
Other financing sources (uses)			
Transfers out	(150,000)	-	150,000
Total other financing sources (uses)	<u>(150,000)</u>	<u>-</u>	<u>150,000</u>
Net change in fund balances	(2,673,181)	(934,836)	1,738,345
Fund balance at beginning of year	9,787,667	9,787,667	-
Lapsed encumbrances	430,113	430,113	-
Fund balance at end of year	<u>\$ 7,544,599</u>	<u>\$ 9,282,944</u>	<u>\$ 1,738,345</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Charges for services	\$ 5,998,680	\$ 6,635,735	\$ 637,055
Miscellaneous	1,320	1,212	(108)
Total revenues	<u>6,000,000</u>	<u>6,636,947</u>	<u>636,947</u>
Expenditures			
Current			
Public service			
Service director			
Personal services	110,161	107,379	2,782
Materials and supplies	9,000	8,427	573
Contractual services	16,000	3,000	13,000
Total Service director	<u>135,161</u>	<u>118,806</u>	<u>16,355</u>
Transportation design and construction			
Personal services	3,986,026	3,549,560	436,466
Materials and supplies	71,300	36,742	34,558
Contractual services	1,078,143	1,047,531	30,612
Other	3,000	1,725	1,275
Capital outlay	2,253,000	2,253,000	-
Total Transportation design and construction	<u>7,391,469</u>	<u>6,888,558</u>	<u>502,911</u>
Total public service	<u>7,526,630</u>	<u>7,007,364</u>	<u>519,266</u>
Total expenditures	<u>7,526,630</u>	<u>7,007,364</u>	<u>519,266</u>
Excess (deficiency) of revenues over expenditures	(1,526,630)	(370,417)	1,156,213
Net change in fund balances	(1,526,630)	(370,417)	1,156,213
Fund balance at beginning of year	3,473,539	3,473,539	-
Lapsed encumbrances	79,362	79,362	-
Fund balance at end of year	<u>\$ 2,026,271</u>	<u>\$ 3,182,484</u>	<u>\$ 1,156,213</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 23,504	\$ 23,504
Total revenues	<u>-</u>	<u>23,504</u>	<u>23,504</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	23,504	23,504
Net change in fund balances	-	23,504	23,504
Fund balance at beginning of year	177,127	177,127	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 177,127</u>	<u>\$ 200,631</u>	<u>\$ 23,504</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 16,623,215	\$ 10,826,296	\$ (5,796,919)
Investment income (loss)	63,822	52,577	(11,245)
Miscellaneous	151,050	3,000,508	2,849,458
Total revenues	<u>16,838,087</u>	<u>13,879,381</u>	<u>(2,958,706)</u>
Expenditures			
Current			
General government			
Finance			
Personal services	698,701	672,576	26,125
Materials and supplies	5,000	338	4,662
Contractual services	2,414,413	2,383,883	30,530
Capital outlay	249,000	249,000	-
Total finance	<u>3,367,114</u>	<u>3,305,797</u>	<u>61,317</u>
Information Services			
Capital outlay	174,819	174,819	-
Total Information Services	<u>174,819</u>	<u>174,819</u>	<u>-</u>
Total general government	<u>3,541,933</u>	<u>3,480,616</u>	<u>61,317</u>
Public service			
Transportation design and construction			
Capital outlay	3,105,598	3,105,598	-
Total Transportation design and construction	<u>3,105,598</u>	<u>3,105,598</u>	<u>-</u>
Total public service	<u>3,105,598</u>	<u>3,105,598</u>	<u>-</u>
Total expenditures	<u>6,647,531</u>	<u>6,586,214</u>	<u>61,317</u>
Excess (deficiency) of revenues over expenditures	10,190,556	7,293,167	(2,897,389)
Other financing sources (uses)			
Transfers in	1,161,913	708,391	(453,522)
Transfers out	(5,070,000)	(5,070,000)	-
Total other financing sources (uses)	<u>(3,908,087)</u>	<u>(4,361,609)</u>	<u>(453,522)</u>
Net change in fund balances	6,282,469	2,931,558	(3,350,911)
Fund balance (deficit) at beginning of year	(5,095,517)	(5,095,517)	-
Lapsed encumbrances	629,044	629,044	-
Fund balance (deficit) at end of year	<u>\$ 1,815,996</u>	<u>\$ (1,534,915)</u>	<u>\$ (3,350,911)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Economic Development Revolving Loan
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 16,110	\$ 12,161	\$ (3,949)
Miscellaneous	383,890	249,194	(134,696)
Total revenues	<u>400,000</u>	<u>261,355</u>	<u>(138,645)</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	400,000	261,355	(138,645)
Other financing sources (uses)			
Transfers out	(708,391)	(708,391)	-
Total other financing sources (uses)	<u>(708,391)</u>	<u>(708,391)</u>	<u>-</u>
Net change in fund balances	(308,391)	(447,036)	(138,645)
Fund balance at beginning of year	701,312	701,312	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 392,921</u>	<u>\$ 254,276</u>	<u>\$ (138,645)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Creation, Innovation, and Inclusion
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 13,960,000	\$ 12,512,264	\$ (1,447,736)
Total revenues	<u>13,960,000</u>	<u>12,512,264</u>	<u>(1,447,736)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	13,955,000	12,512,264	1,442,736
Total finance	<u>13,955,000</u>	<u>12,512,264</u>	<u>1,442,736</u>
Total general government	<u>13,955,000</u>	<u>12,512,264</u>	<u>1,442,736</u>
Total expenditures	<u>13,955,000</u>	<u>12,512,264</u>	<u>1,442,736</u>
Excess (deficiency) of revenues over expenditures	5,000	-	(5,000)
Net change in fund balances	5,000	-	(5,000)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ (5,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Facility Stabilization
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 5,016,427	\$ 5,015,318	\$ (1,109)
Total revenues	<u>5,016,427</u>	<u>5,015,318</u>	<u>(1,109)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	5,037,307	5,037,307	-
Total finance	<u>5,037,307</u>	<u>5,037,307</u>	<u>-</u>
Total general government	<u>5,037,307</u>	<u>5,037,307</u>	<u>-</u>
Total expenditures	<u>5,037,307</u>	<u>5,037,307</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(20,880)	(21,989)	(1,109)
Net change in fund balances	(20,880)	(21,989)	(1,109)
Fund balance at beginning of year	23,574	23,574	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,694</u>	<u>\$ 1,585</u>	<u>\$ (1,109)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Sustainable Columbus
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 2,432,535	\$ 1,903,901	\$ (528,634)
Total revenues	<u>2,432,535</u>	<u>1,903,901</u>	<u>(528,634)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	2,350,000	2,350,000	-
Total finance	<u>2,350,000</u>	<u>2,350,000</u>	<u>-</u>
Total general government	<u>2,350,000</u>	<u>2,350,000</u>	<u>-</u>
Public service			
Public utilities director			
Personal services	769,944	769,944	-
Materials and supplies	6,859	6,859	-
Contractual services	294,246	294,246	-
Other	3,000	3,000	-
Total Public utilities director	<u>1,074,049</u>	<u>1,074,049</u>	<u>-</u>
Total public service	<u>1,074,049</u>	<u>1,074,049</u>	<u>-</u>
Total expenditures	<u>3,424,049</u>	<u>3,424,049</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(991,514)	(1,520,148)	(528,634)
Other financing sources (uses)			
Transfers in	3,567,465	3,598,333	30,868
Total other financing sources (uses)	<u>3,567,465</u>	<u>3,598,333</u>	<u>30,868</u>
Net change in fund balances	2,575,951	2,078,185	(497,766)
Fund balance at beginning of year	3,542,136	3,542,136	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 6,118,087</u>	<u>\$ 5,620,321</u>	<u>\$ (497,766)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 4,000,000	\$ 3,300,000	\$ (700,000)
Total revenues	<u>4,000,000</u>	<u>3,300,000</u>	<u>(700,000)</u>
Expenditures			
Current			
Public service			
Traffic management			
Contractual services	3,100,000	3,100,000	-
Total Traffic management	<u>3,100,000</u>	<u>3,100,000</u>	<u>-</u>
Total public service	<u>3,100,000</u>	<u>3,100,000</u>	<u>-</u>
Total expenditures	<u>3,100,000</u>	<u>3,100,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	900,000	200,000	(700,000)
Net change in fund balances	900,000	200,000	(700,000)
Fund balance at beginning of year	3,100,000	3,100,000	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 4,000,000</u>	<u>\$ 3,300,000</u>	<u>\$ (700,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 1,271,525	\$ 1,385,785	\$ 114,260
Licenses and permits	3,010,980	2,955,281	(55,699)
Shared revenues	53,261,480	53,388,713	127,233
Charges for services	10,888,720	12,227,363	1,338,643
Miscellaneous	3,567,295	3,188,891	(378,404)
Total revenues	<u>72,000,000</u>	<u>73,146,033</u>	<u>1,146,033</u>
Expenditures			
Current			
Public service			
Service director			
Personal services	6,859,323	5,813,231	1,046,092
Materials and supplies	41,000	39,266	1,734
Contractual services	2,160,814	1,606,092	554,722
Other	3,000	2,500	500
Capital outlay	140,000	72,005	67,995
Total Service director	<u>9,204,137</u>	<u>7,533,094</u>	<u>1,671,043</u>
Infrastructure management			
Personal services	21,333,476	20,864,731	468,745
Materials and supplies	1,609,000	1,594,969	14,031
Contractual services	19,279,377	18,452,875	826,502
Other	70,000	39,800	30,200
Capital outlay	1,300,000	1,235,154	64,846
Total Infrastructure management	<u>43,591,853</u>	<u>42,187,529</u>	<u>1,404,324</u>
Transportation design and construction			
Personal services	5,230,005	4,841,796	388,209
Materials and supplies	15,000	12,638	2,362
Contractual services	2,071,509	1,528,797	542,712
Other	3,500	-	3,500
Capital outlay	60,000	52,568	7,432
Total Transportation design and construction	<u>7,380,014</u>	<u>6,435,799</u>	<u>944,215</u>
Traffic management			
Personal services	13,756,337	11,955,070	1,801,267
Materials and supplies	2,833,000	2,744,635	88,365
Contractual services	3,505,408	2,935,649	569,759
Other	63,000	22,000	41,000
Capital outlay	4,355,000	3,775,391	579,609
Total Traffic management	<u>24,512,745</u>	<u>21,432,745</u>	<u>3,080,000</u>
Total public service	<u>84,688,749</u>	<u>77,589,167</u>	<u>7,099,582</u>
Total expenditures	<u>84,688,749</u>	<u>77,589,167</u>	<u>7,099,582</u>
Excess (deficiency) of revenues over expenditures	(12,688,749)	(4,443,134)	8,245,615
Net change in fund balances	(12,688,749)	(4,443,134)	8,245,615
Fund balance at beginning of year	24,726,876	24,726,876	-
Lapsed encumbrances	2,866,647	2,866,647	-
Fund balance at end of year	<u>\$ 14,904,774</u>	<u>\$ 23,150,389</u>	<u>\$ 8,245,615</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 7,500,000	\$ 7,709,371	\$ 209,371
Total revenues	<u>7,500,000</u>	<u>7,709,371</u>	<u>209,371</u>
Expenditures			
Current			
Public service			
Infrastructure management			
Materials and supplies	2,259,479	1,743,998	515,481
Capital outlay	6,190,521	6,187,716	2,805
Total Infrastructure management	<u>8,450,000</u>	<u>7,931,714</u>	<u>518,286</u>
Traffic management			
Materials and supplies	800,000	799,500	500
Capital outlay	1,000,000	537,558	462,442
Total Traffic management	<u>1,800,000</u>	<u>1,337,058</u>	<u>462,942</u>
Total public service	<u>10,250,000</u>	<u>9,268,772</u>	<u>981,228</u>
Total expenditures	<u>10,250,000</u>	<u>9,268,772</u>	<u>981,228</u>
Excess (deficiency) of revenues over expenditures	(2,750,000)	(1,559,401)	1,190,599
Net change in fund balances	(2,750,000)	(1,559,401)	1,190,599
Fund balance at beginning of year	3,876,321	3,876,321	-
Lapsed encumbrances	462,472	462,472	-
Fund balance at end of year	<u>\$ 1,588,793</u>	<u>\$ 2,779,392</u>	<u>\$ 1,190,599</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 1,500,000	\$ 1,977,557	\$ 477,557
Total revenues	<u>1,500,000</u>	<u>1,977,557</u>	<u>477,557</u>
Expenditures			
Current			
Public safety			
Support services			
Personal services	1,566,228	1,566,228	-
Total Support services	<u>1,566,228</u>	<u>1,566,228</u>	<u>-</u>
Total Public safety	<u>1,566,228</u>	<u>1,566,228</u>	<u>-</u>
Total expenditures	<u>1,566,228</u>	<u>1,566,228</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(66,228)	411,329	477,557
Net change in fund balances	(66,228)	411,329	477,557
Fund balance at beginning of year	448,553	448,553	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 382,325</u>	<u>\$ 859,882</u>	<u>\$ 477,557</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenues	\$ 13,000,000	\$ 5,421,446	\$ (7,578,554)
Total revenues	<u>13,000,000</u>	<u>5,421,446</u>	<u>(7,578,554)</u>
Expenditures			
Current			
Development			
Economic development			
Contractual services	4,482,112	4,482,112	-
Total Economic development	<u>4,482,112</u>	<u>4,482,112</u>	<u>-</u>
Total development	<u>4,482,112</u>	<u>4,482,112</u>	<u>-</u>
Total expenditures	<u>4,482,112</u>	<u>4,482,112</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	8,517,888	939,334	(7,578,554)
Other financing sources (uses)			
Transfers out	<u>(939,334)</u>	<u>(939,334)</u>	<u>-</u>
Total other financing sources (uses)	<u>(939,334)</u>	<u>(939,334)</u>	<u>-</u>
Net change in fund balances	7,578,554	-	(7,578,554)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 7,578,554</u>	<u>\$ -</u>	<u>\$ (7,578,554)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	650,804	650,804	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 650,804</u>	<u>\$ 650,804</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 150,000	\$ 125,040	\$ (24,960)
Total revenues	<u>150,000</u>	<u>125,040</u>	<u>(24,960)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	150,000	125,040	(24,960)
Net change in fund balances	150,000	125,040	(24,960)
Fund balance at beginning of year	607,048	607,048	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 757,048</u>	<u>\$ 732,088</u>	<u>\$ (24,960)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 21,253,882	\$ 5,636,545	\$ (15,617,337)
Miscellaneous	308,361	91,665	(216,696)
Total revenues	<u>21,562,243</u>	<u>5,728,210</u>	<u>(15,834,033)</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	28,013	28,013	-
Materials and supplies	33,824	28,789	5,035
Contractual services	39,104	1,348,743	(1,309,639)
Capital outlay	10,751,655	8,060,052	2,691,603
Total Recreation and parks	<u>10,852,596</u>	<u>9,465,597</u>	<u>1,386,999</u>
Total Recreation and parks	<u>10,852,596</u>	<u>9,465,597</u>	<u>1,386,999</u>
Total expenditures	<u>10,852,596</u>	<u>9,465,597</u>	<u>1,386,999</u>
Excess (deficiency) of revenues over expenditures	10,709,647	(3,737,387)	(14,447,034)
Other financing sources (uses)			
Transfers in	-	8,377,946	8,377,946
Transfers out	(5,955,000)	(5,955,000)	-
Total other financing sources (uses)	<u>(5,955,000)</u>	<u>2,422,946</u>	<u>8,377,946</u>
Net change in fund balances	4,754,647	(1,314,441)	(6,069,088)
Fund balance (deficit) at beginning of year	(4,622,242)	(4,622,242)	-
Lapsed encumbrances	1,366,078	1,366,078	-
Fund balance (deficit) at end of year	<u>\$ 1,498,483</u>	<u>\$ (4,570,605)</u>	<u>\$ (6,069,088)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 16,308,485	\$ 15,952,405	\$ (356,080)
Miscellaneous	340,632	332,713	(7,919)
Total revenues	<u>16,649,117</u>	<u>16,285,118</u>	<u>(363,999)</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	52,668,433	52,668,433	-
Materials and supplies	3,865,898	3,865,890	8
Contractual services	16,335,063	16,334,389	674
Other	4,563,249	4,563,249	-
Capital outlay	2,937	2,937	-
Total Recreation and parks	<u>77,435,580</u>	<u>77,434,898</u>	<u>682</u>
Total Recreation and parks	<u>77,435,580</u>	<u>77,434,898</u>	<u>682</u>
Total expenditures	<u>77,435,580</u>	<u>77,434,898</u>	<u>682</u>
Excess (deficiency) of revenues over expenditures	(60,786,463)	(61,149,780)	(363,317)
Other financing sources (uses)			
Transfers in	60,028,729	58,573,669	(1,455,060)
Transfers out	(182,489)	(182,489)	-
Total other financing sources (uses)	<u>59,846,240</u>	<u>58,391,180</u>	<u>(1,455,060)</u>
Net change in fund balances	(940,223)	(2,758,600)	(1,818,377)
Fund balance at beginning of year	942,154	942,154	-
Lapsed encumbrances	695,946	695,946	-
Fund balance (deficit) at end of year	<u>\$ 697,877</u>	<u>\$ (1,120,500)</u>	<u>\$ (1,818,377)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Grants and subsidies	\$ 270,277,488	\$ 167,925,725	\$ (102,351,763)
Investment income (loss)	573,836	462,550	(111,286)
Charges for services	24,025,173	14,928,185	(9,096,988)
Miscellaneous	31,144,985	19,350,647	(11,794,338)
Total revenues	<u>326,021,482</u>	<u>202,667,107</u>	<u>(123,354,375)</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	68,609,191	38,514,643	30,094,548
Materials and supplies	2,307,142	413,435	1,893,707
Contractual services	207,951,307	217,589,519	(9,638,212)
Other	1,037,855	542,265	495,590
Capital outlay	124,937	-	124,937
Total Recreation and parks	<u>280,030,432</u>	<u>257,059,862</u>	<u>22,970,570</u>
Total Recreation and parks	<u>280,030,432</u>	<u>257,059,862</u>	<u>22,970,570</u>
Total expenditures	<u>280,030,432</u>	<u>257,059,862</u>	<u>22,970,570</u>
Excess (deficiency) of revenues over expenditures	45,991,050	(54,392,755)	(100,383,805)
Other financing sources (uses)			
Transfers in	414,430	257,489	(156,941)
Total other financing sources (uses)	<u>414,430</u>	<u>257,489</u>	<u>(156,941)</u>
Net change in fund balances	46,405,480	(54,135,266)	(100,540,746)
Fund balance (deficit) at beginning of year	(46,395,912)	(46,395,912)	-
Lapsed encumbrances	32,940,893	32,940,893	-
Fund balance (deficit) at end of year	<u>\$ 32,950,461</u>	<u>\$ (67,590,285)</u>	<u>\$ (100,540,746)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 2,000,000	\$ 155,216	\$ (1,844,784)
Total revenues	<u>2,000,000</u>	<u>155,216</u>	<u>(1,844,784)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,000,000	155,216	(1,844,784)
Net change in fund balances	2,000,000	155,216	(1,844,784)
Fund balance (deficit) at beginning of year	(1,714,160)	(1,714,160)	-
Lapsed encumbrances	-	-	-
Fund balance (deficit) at end of year	<u>\$ 285,840</u>	<u>\$ (1,558,944)</u>	<u>\$ (1,844,784)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	237,092	237,092	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 237,092</u>	<u>\$ 237,092</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,501,000</u>	<u>\$ 1,501,000</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 5,000	\$ 4,230	\$ (770)
Total revenues	<u>5,000</u>	<u>4,230</u>	<u>(770)</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	5,000	4,230	(770)
Net change in fund balances	5,000	4,230	(770)
Fund balance at beginning of year	30,780	30,780	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 35,780</u>	<u>\$ 35,010</u>	<u>\$ (770)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 277,075	\$ 324,683	\$ 47,608
Charges for services	1,870	2,190	320
Miscellaneous	871,885	1,021,694	149,809
Total revenues	<u>1,150,830</u>	<u>1,348,567</u>	<u>197,737</u>
Expenditures			
Current			
General government			
City Attorney			
Materials and supplies	1,092	-	1,092
Contractual services	53,985	50,000	3,985
Total City Attorney	<u>55,077</u>	<u>50,000</u>	<u>5,077</u>
Mayor			
Personal services	29,037	-	29,037
Materials and supplies	3,865	3,150	715
Contractual services	258,424	92,725	165,699
Total Mayor	<u>291,326</u>	<u>95,875</u>	<u>195,451</u>
CelebrateOne			
Personal services	133,000	100,000	33,000
Materials and supplies	25,047	4,680	20,367
Contractual services	78,154	16,000	62,154
Total CelebrateOne	<u>236,201</u>	<u>120,680</u>	<u>115,521</u>
Technology			
Contractual services	51,500	-	51,500
Total Technology	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Neighborhoods			
Materials and supplies	366	-	366
Total Neighborhoods	<u>366</u>	<u>-</u>	<u>366</u>
Total general government	<u>634,470</u>	<u>266,555</u>	<u>367,915</u>
Public service			
Refuse collection			
Materials and supplies	2,869	-	2,869
Contractual services	12,790	161,586	(148,796)
Total Refuse collection	<u>15,659</u>	<u>161,586</u>	<u>(145,927)</u>
Total public service	<u>15,659</u>	<u>161,586</u>	<u>(145,927)</u>

Exhibit B-50 (continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Public safety			
Police			
Materials and supplies	\$ 634	\$ -	\$ 634
Total Police	<u>634</u>	<u>-</u>	<u>634</u>
Fire			
Materials and supplies	80,169	-	80,169
Contractual services	41,561	10,123	31,438
Total Fire	<u>121,730</u>	<u>10,123</u>	<u>111,607</u>
Total Public safety	<u>122,364</u>	<u>10,123</u>	<u>112,241</u>
Development			
Development administration			
Personal services	234,232	146,114	88,118
Contractual services	1,000,000	1,000,000	-
Total Development administration	<u>1,234,232</u>	<u>1,146,114</u>	<u>88,118</u>
Total development	<u>1,234,232</u>	<u>1,146,114</u>	<u>88,118</u>
Health			
Health			
Personal services	193,928	115,227	78,701
Materials and supplies	2,136	-	2,136
Contractual services	9,770	4,932	4,838
Other	990	990	-
Total Health	<u>206,824</u>	<u>121,149</u>	<u>85,675</u>
Total Health	<u>206,824</u>	<u>121,149</u>	<u>85,675</u>
Recreation and parks			
Recreation and parks			
Materials and supplies	9,068	4,924	4,144
Contractual services	11,000	-	11,000
Total Recreation and parks	<u>20,068</u>	<u>4,924</u>	<u>15,144</u>
Total Recreation and parks	<u>20,068</u>	<u>4,924</u>	<u>15,144</u>
Total expenditures	<u>2,233,617</u>	<u>1,710,451</u>	<u>523,166</u>
Excess (deficiency) of revenues over expenditures	(1,082,787)	(361,884)	720,903
Net change in fund balances	(1,082,787)	(361,884)	720,903
Fund balance at beginning of year	1,089,169	1,089,169	-
Lapsed encumbrances	231,415	231,415	-
Fund balance at end of year	<u>\$ 237,797</u>	<u>\$ 958,700</u>	<u>\$ 720,903</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	58,983	58,983	-
Lapsed encumbrances	198,101	198,101	-
Fund balance at end of year	<u>\$ 257,084</u>	<u>\$ 257,084</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	4,142	4,142	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 4,142</u>	<u>\$ 4,142</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 13,548	\$ 7,713	\$ (5,835)
Miscellaneous	1,986,452	1,340,259	(646,193)
Total revenues	<u>2,000,000</u>	<u>1,347,972</u>	<u>(652,028)</u>
Expenditures			
Current			
General government			
Facilities management			
Personal services	1,108,730	942,136	166,594
Contractual services	410,000	399,591	10,409
Total Facilities management	<u>1,518,730</u>	<u>1,341,727</u>	<u>177,003</u>
Total general government	<u>1,518,730</u>	<u>1,341,727</u>	<u>177,003</u>
Recreation and parks			
Recreation and parks			
Contractual services	304,000	248,389	55,611
Total Recreation and parks	<u>304,000</u>	<u>248,389</u>	<u>55,611</u>
Total Recreation and parks	<u>304,000</u>	<u>248,389</u>	<u>55,611</u>
Total expenditures	<u>1,822,730</u>	<u>1,590,116</u>	<u>232,614</u>
Excess (deficiency) of revenues over expenditures	177,270	(242,144)	(419,414)
Other financing sources (uses)			
Transfers in	-	395,000	395,000
Total other financing sources (uses)	<u>-</u>	<u>395,000</u>	<u>395,000</u>
Net change in fund balances	177,270	152,856	(24,414)
Fund balance at beginning of year	2,219,868	2,219,868	-
Lapsed encumbrances	143,904	143,904	-
Fund balance at end of year	<u>\$ 2,541,042</u>	<u>\$ 2,516,628</u>	<u>\$ (24,414)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Charges for services	\$ 5,917,360	\$ 614,139	\$ (5,303,221)
Fines and forfeits	1,833,643	190,265	(1,643,378)
Miscellaneous	836,224	89,120	(747,104)
Total revenues	<u>8,587,227</u>	<u>893,524</u>	<u>(7,693,703)</u>
Expenditures			
Current			
General government			
City Attorney			
Contractual services	3,400,000	3,400,000	-
Total City Attorney	<u>3,400,000</u>	<u>3,400,000</u>	<u>-</u>
Municipal court clerk			
Contractual services	350,000	350,000	-
Total Municipal court clerk	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Total general government	<u>3,750,000</u>	<u>3,750,000</u>	<u>-</u>
Public service			
Public utilities director			
Contractual services	400,000	400,000	-
Total Public utilities director	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total public service	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total expenditures	<u>4,150,000</u>	<u>4,150,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	4,437,227	(3,256,476)	(7,693,703)
Net change in fund balances	4,437,227	(3,256,476)	(7,693,703)
Fund balance (deficit) at beginning of year	(4,437,227)	(4,437,227)	-
Lapsed encumbrances	3,872,967	3,872,967	-
Fund balance (deficit) at end of year	<u>\$ 3,872,967</u>	<u>\$ (3,820,736)</u>	<u>\$ (7,693,703)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Fines and forfeits	\$ 300,000	\$ 396,799	\$ 96,799
Miscellaneous	-	20	20
Total revenues	<u>300,000</u>	<u>396,819</u>	<u>96,819</u>
Expenditures			
Current			
General government			
City Attorney			
Materials and supplies	68,570	63,845	4,725
Contractual services	162,370	162,082	288
Other	5,000	3,000	2,000
Total City Attorney	<u>235,940</u>	<u>228,927</u>	<u>7,013</u>
Total general government	<u>235,940</u>	<u>228,927</u>	<u>7,013</u>
Total expenditures	<u>235,940</u>	<u>228,927</u>	<u>7,013</u>
Excess (deficiency) of revenues over expenditures	64,060	167,892	103,832
Net change in fund balances	64,060	167,892	103,832
Fund balance at beginning of year	219,035	219,035	-
Lapsed encumbrances	27,420	27,420	-
Fund balance at end of year	<u>\$ 310,515</u>	<u>\$ 414,347</u>	<u>\$ 103,832</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 50,000	\$ 13,537	\$ (36,463)
Total revenues	<u>50,000</u>	<u>13,537</u>	<u>(36,463)</u>
Expenditures			
Current			
General government			
Human resources			
Materials and supplies	20,000	12,135	7,865
Contractual services	23,000	22,176	824
Total Human resources	<u>43,000</u>	<u>34,311</u>	<u>8,689</u>
Total general government	<u>43,000</u>	<u>34,311</u>	<u>8,689</u>
Total expenditures	<u>43,000</u>	<u>34,311</u>	<u>8,689</u>
Excess (deficiency) of revenues over expenditures	7,000	(20,774)	(27,774)
Net change in fund balances	7,000	(20,774)	(27,774)
Fund balance at beginning of year	278,252	278,252	-
Lapsed encumbrances	3,434	3,434	-
Fund balance at end of year	<u>\$ 288,686</u>	<u>\$ 260,912</u>	<u>\$ (27,774)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 1,400,000	\$ 2,908,672	\$ 1,508,672
Total revenues	<u>1,400,000</u>	<u>2,908,672</u>	<u>1,508,672</u>
Expenditures			
Current			
Public safety			
Police			
Materials and supplies	478,830	286,652	192,178
Contractual services	894,284	719,138	175,146
Capital outlay	755,546	720,785	34,761
Total Police	<u>2,128,660</u>	<u>1,726,575</u>	<u>402,085</u>
Total Public safety	<u>2,128,660</u>	<u>1,726,575</u>	<u>402,085</u>
Total expenditures	<u>2,128,660</u>	<u>1,726,575</u>	<u>402,085</u>
Excess (deficiency) of revenues over expenditures	(728,660)	1,182,097	1,910,757
Net change in fund balances	(728,660)	1,182,097	1,910,757
Fund balance at beginning of year	1,638,102	1,638,102	-
Lapsed encumbrances	58,891	58,891	-
Fund balance at end of year	<u>\$ 968,333</u>	<u>\$ 2,879,090</u>	<u>\$ 1,910,757</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 121,480	\$ 138,038	\$ 16,558
Payments in lieu of taxes	9,878,520	9,125,681	(752,839)
Total revenues	<u>10,000,000</u>	<u>9,263,719</u>	<u>(736,281)</u>
Expenditures			
Current			
Development			
Economic development			
Other	6,622,905	6,622,905	-
Total Economic development	<u>6,622,905</u>	<u>6,622,905</u>	<u>-</u>
Total development	<u>6,622,905</u>	<u>6,622,905</u>	<u>-</u>
Debt service			
Principal retirement	2,490,000	2,490,000	-
Interest and fiscal charges	136,528	136,528	-
Total debt service	<u>2,626,528</u>	<u>2,626,528</u>	<u>-</u>
Total expenditures	<u>9,249,433</u>	<u>9,249,433</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	750,567	14,286	(736,281)
Net change in fund balances	750,567	14,286	(736,281)
Fund balance at beginning of year	2,900,441	2,900,441	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 3,651,008</u>	<u>\$ 2,914,727</u>	<u>\$ (736,281)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 107,695	\$ 141,614	\$ 33,919
Payments in lieu of taxes	9,892,305	10,059,192	166,887
Total revenues	<u>10,000,000</u>	<u>10,200,806</u>	<u>200,806</u>
Expenditures			
Current			
Development			
Economic development			
Other	6,778,863	6,778,863	-
Total Economic development	<u>6,778,863</u>	<u>6,778,863</u>	<u>-</u>
Total development	<u>6,778,863</u>	<u>6,778,863</u>	<u>-</u>
Debt service			
Principal retirement	1,835,000	1,835,000	-
Interest and fiscal charges	186,450	186,450	-
Total debt service	<u>2,021,450</u>	<u>2,021,450</u>	<u>-</u>
Total expenditures	<u>8,800,313</u>	<u>8,800,313</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,199,687	1,400,493	200,806
Other financing sources (uses)			
Transfers out	(515,000)	(515,000)	-
Total other financing sources (uses)	<u>(515,000)</u>	<u>(515,000)</u>	<u>-</u>
Net change in fund balances	684,687	885,493	200,806
Fund balance at beginning of year	2,867,838	2,867,838	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 3,552,525</u>	<u>\$ 3,753,331</u>	<u>\$ 200,806</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 540,000	\$ 530,542	\$ (9,458)
Total revenues	<u>540,000</u>	<u>530,542</u>	<u>(9,458)</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	540,000	530,542	(9,458)
Other financing sources (uses)			
Transfers out	(530,542)	(530,542)	-
Total other financing sources (uses)	<u>(530,542)</u>	<u>(530,542)</u>	<u>-</u>
Net change in fund balances	9,458	-	(9,458)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 9,458</u>	<u>\$ -</u>	<u>\$ (9,458)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 4,387	\$ 4,398	\$ 11
Payments in lieu of taxes	1,063,447	1,060,848	(2,599)
Total revenues	<u>1,067,834</u>	<u>1,065,246</u>	<u>(2,588)</u>
Expenditures			
Current			
Development			
Economic development			
Other	1,064,395	1,064,395	-
Total Economic development	<u>1,064,395</u>	<u>1,064,395</u>	<u>-</u>
Total development	<u>1,064,395</u>	<u>1,064,395</u>	<u>-</u>
Total expenditures	<u>1,064,395</u>	<u>1,064,395</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	3,439	851	(2,588)
Net change in fund balances	3,439	851	(2,588)
Fund balance at beginning of year	2,165	2,165	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 5,604</u>	<u>\$ 3,016</u>	<u>\$ (2,588)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 10,178	\$ 9,766	\$ (412)
Payments in lieu of taxes	2,489,822	2,378,473	(111,349)
Total revenues	<u>2,500,000</u>	<u>2,388,239</u>	<u>(111,761)</u>
Expenditures			
Current			
Development			
Economic development			
Other	2,386,136	2,386,136	-
Total Economic development	<u>2,386,136</u>	<u>2,386,136</u>	<u>-</u>
Total development	<u>2,386,136</u>	<u>2,386,136</u>	<u>-</u>
Total expenditures	<u>2,386,136</u>	<u>2,386,136</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	113,864	2,103	(111,761)
Net change in fund balances	113,864	2,103	(111,761)
Fund balance at beginning of year	5,280	5,280	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 119,144</u>	<u>\$ 7,383</u>	<u>\$ (111,761)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 275,000	\$ 129,065	\$ (145,935)
Total revenues	<u>275,000</u>	<u>129,065</u>	<u>(145,935)</u>
Expenditures			
Current			
Development			
Economic development			
Other	129,542	129,542	-
Total Economic development	<u>129,542</u>	<u>129,542</u>	<u>-</u>
Total development	<u>129,542</u>	<u>129,542</u>	<u>-</u>
Total expenditures	<u>129,542</u>	<u>129,542</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	145,458	(477)	(145,935)
Net change in fund balances	145,458	(477)	(145,935)
Fund balance at beginning of year	477	477	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 145,935</u>	<u>\$ -</u>	<u>\$ (145,935)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 55,941	\$ 74,176	\$ 18,235
Payments in lieu of taxes	644,059	645,306	1,247
Total revenues	<u>700,000</u>	<u>719,482</u>	<u>19,482</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	700,000	719,482	19,482
Other financing sources (uses)			
Transfers out	(790,153)	(790,153)	-
Total other financing sources (uses)	<u>(790,153)</u>	<u>(790,153)</u>	<u>-</u>
Net change in fund balances	(90,153)	(70,671)	19,482
Fund balance at beginning of year	2,269,972	2,269,972	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,179,819</u>	<u>\$ 2,199,301</u>	<u>\$ 19,482</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 45,697	\$ 77,056	\$ 31,359
Payments in lieu of taxes	554,303	676,101	121,798
Total revenues	<u>600,000</u>	<u>753,157</u>	<u>153,157</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	600,000	753,157	153,157
Net change in fund balances	600,000	753,157	153,157
Fund balance at beginning of year	1,830,805	1,830,805	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,430,805</u>	<u>\$ 2,583,962</u>	<u>\$ 153,157</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 1,500,000	\$ 1,801,363	\$ 301,363
Total revenues	<u>1,500,000</u>	<u>1,801,363</u>	<u>301,363</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	1,500,000	1,801,363	301,363
Net change in fund balances	1,500,000	1,801,363	301,363
Fund balance at beginning of year	8,208,830	8,208,830	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 9,708,830</u>	<u>\$ 10,010,193</u>	<u>\$ 301,363</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lucent TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 1,000,000	\$ 1,007,789	\$ 7,789
Total revenues	<u>1,000,000</u>	<u>1,007,789</u>	<u>7,789</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,000,000	1,007,789	7,789
Other financing sources (uses)			
Transfers out	(4,304,619)	(4,304,619)	-
Total other financing sources (uses)	<u>(4,304,619)</u>	<u>(4,304,619)</u>	<u>-</u>
Net change in fund balances	(3,304,619)	(3,296,830)	7,789
Fund balance at beginning of year	4,304,619	4,304,619	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,000,000</u>	<u>\$ 1,007,789</u>	<u>\$ 7,789</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Payments in lieu of taxes	\$ 650,000	\$ 643,518	\$ (6,482)
Total revenues	<u>650,000</u>	<u>643,518</u>	<u>(6,482)</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	650,000	643,518	(6,482)
Other financing sources (uses)			
Transfers out	(3,414,892)	(3,414,892)	-
Total other financing sources (uses)	<u>(3,414,892)</u>	<u>(3,414,892)</u>	<u>-</u>
Net change in fund balances	(2,764,892)	(2,771,374)	(6,482)
Fund balance at beginning of year	3,639,400	3,639,400	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 874,508</u>	<u>\$ 868,026</u>	<u>\$ (6,482)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 450,000	\$ 490,568	\$ 40,568
Total revenues	<u>450,000</u>	<u>490,568</u>	<u>40,568</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	450,000	490,568	40,568
Other financing sources (uses)			
Transfers out	(5,072,590)	(5,072,590)	-
Total other financing sources (uses)	<u>(5,072,590)</u>	<u>(5,072,590)</u>	<u>-</u>
Net change in fund balances	(4,622,590)	(4,582,022)	40,568
Fund balance at beginning of year	4,825,602	4,825,602	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 203,012</u>	<u>\$ 243,580</u>	<u>\$ 40,568</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2024

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Payments in lieu of taxes	\$ 500,000	\$ 590,499	\$ 90,499
Total revenues	<u>500,000</u>	<u>590,499</u>	<u>90,499</u>
Expenditures			
Current			
Development			
Economic development			
Other	107,251	107,251	-
Total Economic development	<u>107,251</u>	<u>107,251</u>	<u>-</u>
Total development	<u>107,251</u>	<u>107,251</u>	<u>-</u>
Total expenditures	<u>107,251</u>	<u>107,251</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	392,749	483,248	90,499
Other financing sources (uses)			
Transfers out	<u>(68,854)</u>	<u>(68,854)</u>	<u>-</u>
Total other financing sources (uses)	<u>(68,854)</u>	<u>(68,854)</u>	<u>-</u>
Net change in fund balances	323,895	414,394	90,499
Fund balance at beginning of year	326,169	326,169	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 650,064</u>	<u>\$ 740,563</u>	<u>\$ 90,499</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 300,000	\$ 359,408	\$ 59,408
Total revenues	<u>300,000</u>	<u>359,408</u>	<u>59,408</u>
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	300,000	359,408	59,408
Net change in fund balances	300,000	359,408	59,408
Fund balance at beginning of year	2,599,983	2,599,983	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,899,983</u>	<u>\$ 2,959,391</u>	<u>\$ 59,408</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 209,628	\$ 203,015	\$ (6,613)
Total revenues	<u>209,628</u>	<u>203,015</u>	<u>(6,613)</u>
Expenditures			
Current			
Development			
Economic development			
Other	203,066	203,066	-
Total Economic development	<u>203,066</u>	<u>203,066</u>	<u>-</u>
Total development	<u>203,066</u>	<u>203,066</u>	<u>-</u>
Total expenditures	<u>203,066</u>	<u>203,066</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	6,562	(51)	(6,613)
Net change in fund balances	6,562	(51)	(6,613)
Fund balance at beginning of year	371	371	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 6,933</u>	<u>\$ 320</u>	<u>\$ (6,613)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 200,000	\$ (225,824)	\$ (425,824)
Total revenues	<u>200,000</u>	<u>(225,824)</u>	<u>(425,824)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	(225,824)	(425,824)
Net change in fund balances	200,000	(225,824)	(425,824)
Fund balance at beginning of year	625,588	625,588	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 825,588</u>	<u>\$ 399,764</u>	<u>\$ (425,824)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 2,616,266	\$ 2,616,154	\$ (112)
Total revenues	<u>2,616,266</u>	<u>2,616,154</u>	<u>(112)</u>
Expenditures			
Current			
Development			
Economic development			
Other	2,616,052	2,616,052	-
Total Economic development	<u>2,616,052</u>	<u>2,616,052</u>	<u>-</u>
Total development	<u>2,616,052</u>	<u>2,616,052</u>	<u>-</u>
Total expenditures	<u>2,616,052</u>	<u>2,616,052</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	214	102	(112)
Net change in fund balances	214	102	(112)
Fund balance at beginning of year	3,734	3,734	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 3,948</u>	<u>\$ 3,836</u>	<u>\$ (112)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 1,862,746	\$ 1,670,241	\$ (192,505)
Miscellaneous	437,254	391,469	(45,785)
Total revenues	<u>2,300,000</u>	<u>2,061,710</u>	<u>(238,290)</u>
Expenditures			
Debt Service			
Principal retirement	390,000	390,000	-
Interest and fiscal charges	30,525	30,525	-
Total Debt Service	<u>420,525</u>	<u>420,525</u>	<u>-</u>
Total expenditures	<u>420,525</u>	<u>420,525</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,879,475	1,641,185	(238,290)
Net change in fund balances	1,879,475	1,641,185	(238,290)
Fund balance at beginning of year	11,678,741	11,678,741	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 13,558,216</u>	<u>\$ 13,319,926</u>	<u>\$ (238,290)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 200,000	\$ 159,153	\$ (40,847)
Total revenues	<u>200,000</u>	<u>159,153</u>	<u>(40,847)</u>
Expenditures			
Current			
Development			
Economic development			
Other	159,192	159,192	-
Total Economic development	<u>159,192</u>	<u>159,192</u>	<u>-</u>
Total development	<u>159,192</u>	<u>159,192</u>	<u>-</u>
Total expenditures	<u>159,192</u>	<u>159,192</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	40,808	(39)	(40,847)
Net change in fund balances	40,808	(39)	(40,847)
Fund balance at beginning of year	291	291	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 41,099</u>	<u>\$ 252</u>	<u>\$ (40,847)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 2,656,186	\$ 2,657,010	\$ 824
Total revenues	<u>2,656,186</u>	<u>2,657,010</u>	<u>824</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,656,186	2,657,010	824
Other financing sources (uses)			
Transfers out	<u>(2,654,237)</u>	<u>(2,654,237)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,654,237)</u>	<u>(2,654,237)</u>	<u>-</u>
Net change in fund balances	1,949	2,773	824
Fund balance at beginning of year	3,815	3,815	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 5,764</u>	<u>\$ 6,588</u>	<u>\$ 824</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
NWD Blvd Streetscape Special Assessment
Budget Basis
Year ended December 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 200,000	\$ 190,000	\$ (10,000)
Total revenues	<u>200,000</u>	<u>190,000</u>	<u>(10,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	190,000	(10,000)
Other financing sources (uses)			
Transfers out	(190,000)	(190,000)	-
Total other financing sources (uses)	<u>(190,000)</u>	<u>(190,000)</u>	<u>-</u>
Net change in fund balances	10,000	-	(10,000)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ (10,000)</u>



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Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- Employee Benefits
- Worker's Compensation
- Fleet Management
- Information Services
- Mail, Print, Term Contracts
- Construction Inspection
- Land Acquisition

City of Columbus, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2024
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 11,414	\$ 18,842	\$ 16,680	\$ 17,081	\$ 972	\$ 5,499	\$ 243	\$ 70,731
Receivables (net of allowance for uncollectibles)	21	-	21	-	-	-	-	42
Due from other funds	-	533	2,018	908	149	681	72	4,361
Inventory	-	-	1,167	-	-	-	-	1,167
Prepaid and other assets	-	16,431	-	-	-	-	-	16,431
Total current assets	11,435	35,806	19,886	17,989	1,121	6,180	315	92,732
Non-current assets:								
Restricted assets:								
Cash and cash equivalents with treasurer and other	-	-	1,308	12,414	-	-	-	13,722
Net OPEB assets	218	-	499	789	14	303	42	1,865
Capital Assets:								
Land and Construction in Progress	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation/amortization	-	-	34,765	24,877	22	531	-	60,195
Total non-current assets	218	-	38,239	38,080	36	834	42	77,449
Total assets	11,653	35,806	58,125	56,069	1,157	7,014	357	170,181
DEFERRED OUTFLOWS OF RESOURCES	919	-	2,888	4,195	87	1,626	220	9,935
LIABILITIES								
Current Liabilities:								
Accounts payable	668	977	3,263	1,479	8	199	1	6,595
Due to other:								
Funds	1	-	20	1,278	84	27	1	1,411
Others	-	-	103	-	-	-	-	103
Accrued interest payable	-	-	117	255	-	-	-	372
Accrued wages and benefits	159	-	502	1,038	15	306	52	2,072
Accrued vacation and sick leave	366	-	1,174	2,321	29	689	81	4,660
Claims and judgments	22,733	-	-	-	-	-	-	22,733
Current portion of:								
Bonds, notes and loans payable	-	-	3,516	9,158	-	-	-	12,674
Total current liabilities	23,927	977	8,695	15,529	136	1,221	135	50,620
Non-current liabilities:								
Payable from restricted assets								
Accounts payable	-	-	-	80	-	-	-	80
Net Pension and OPEB Liability	3,398	-	12,481	19,096	325	8,088	928	44,316
Bonds and loans payable, net	-	-	4,995	20,058	-	-	-	25,053
Total non-current liabilities	3,398	-	17,476	39,234	325	8,088	928	69,449
Total liabilities	27,325	977	26,171	54,763	461	9,309	1,063	120,069
DEFERRED INFLOWS OF RESOURCES	241	-	175	1,180	67	651	42	2,356
NET POSITION								
Net investment in capital assets	-	-	29,381	7,995	22	531	-	37,929
Restricted for OPEB assets	218	-	499	789	14	303	42	1,865
Unrestricted	(15,212)	34,829	4,787	(4,463)	680	(2,154)	(570)	17,897
Total net position	\$ (14,994)	\$ 34,829	\$ 34,667	\$ 4,321	\$ 716	\$ (1,320)	\$ (528)	\$ 57,691

City of Columbus, Ohio
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
REVENUES								
Charges for services	\$ 207,665	\$ 9,584	\$ 46,575	\$ 50,828	\$ 2,511	\$ 12,307	\$ 1,278	\$ 330,748
Miscellaneous	20,793	2,194	494	5	4	1	-	23,491
Total operating revenues	<u>228,458</u>	<u>11,778</u>	<u>47,069</u>	<u>50,833</u>	<u>2,515</u>	<u>12,308</u>	<u>1,278</u>	<u>354,239</u>
OPERATING EXPENSES								
Personnel services	4,494	-	15,418	25,375	469	9,785	1,187	56,728
Materials and supplies	33	-	15,981	2,309	76	710	3	19,112
Contractual services	241,638	15,908	5,816	18,422	1,353	2,442	75	285,654
Depreciation/Amortization	-	-	1,862	4,907	15	93	-	6,877
Other	5	-	1	-	-	5	-	11
Total Operating Expenses	<u>246,170</u>	<u>15,908</u>	<u>39,078</u>	<u>51,013</u>	<u>1,913</u>	<u>13,035</u>	<u>1,265</u>	<u>368,382</u>
Operating income (loss)	<u>(17,712)</u>	<u>(4,130)</u>	<u>7,991</u>	<u>(180)</u>	<u>602</u>	<u>(727)</u>	<u>13</u>	<u>(14,143)</u>
NON-OPERATING REVENUES (EXPENSES)								
Interest expense	-	-	(287)	(839)	-	-	-	(1,126)
Other, net	-	-	53	10	-	-	-	63
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(234)</u>	<u>(829)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,063)</u>
Income (loss) before contributions and transfers	<u>(17,712)</u>	<u>(4,130)</u>	<u>7,757</u>	<u>(1,009)</u>	<u>602</u>	<u>(727)</u>	<u>13</u>	<u>(15,206)</u>
Transfer in	50	-	-	888	-	-	-	938
Change in net position	<u>(17,662)</u>	<u>(4,130)</u>	<u>7,757</u>	<u>(121)</u>	<u>602</u>	<u>(727)</u>	<u>13</u>	<u>(14,268)</u>
Total net position - beginning	<u>2,668</u>	<u>38,959</u>	<u>26,910</u>	<u>4,442</u>	<u>114</u>	<u>(593)</u>	<u>(541)</u>	<u>71,959</u>
Total net position - ending	<u>\$ (14,994)</u>	<u>\$ 34,829</u>	<u>\$ 34,667</u>	<u>\$ 4,321</u>	<u>\$ 716</u>	<u>\$ (1,320)</u>	<u>\$ (528)</u>	<u>\$ 57,691</u>

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 207,659	\$ 9,450	\$ 46,650	\$ 51,353	\$ 2,446	\$ 12,161	\$ 1,232	\$ 330,951
Cash paid to employees	(4,248)	-	(15,184)	(23,753)	(453)	(9,188)	(1,150)	(53,976)
Cash paid to suppliers	(237,622)	(18,622)	(20,966)	(19,334)	(1,423)	(2,516)	(86)	(300,569)
Other receipts	20,772	2,194	537	14	4	1	-	23,522
Other payments	-	-	(1)	-	-	(1)	-	(2)
Net cash provided (used) by operating activities	(13,439)	(6,978)	11,036	8,280	574	457	(4)	(74)
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	50	-	-	896	-	-	-	946
Net cash provided (used) by noncapital financing activities	50	-	-	896	-	-	-	946
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	53	-	-	-	-	53
Purchases of property, plant, and equipment	-	-	(951)	(5,863)	-	(820)	-	(7,634)
Principal payments on subscription obligations	-	-	(234)	(2,825)	-	-	-	(3,059)
Interest paid on subscription obligations	-	-	(28)	(359)	-	-	-	(387)
Proceeds from issuance of bonds and notes	-	-	1,000	-	-	-	-	1,000
Refunding bonds issued	-	-	-	-	-	-	-	-
Premium on bonds issued	-	-	100	-	-	-	-	100
Principal payments on bonds and notes	-	-	(3,835)	(6,515)	-	-	-	(10,350)
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Interest paid on bonds and notes	-	-	(350)	(1,057)	-	-	-	(1,407)
Net cash provided (used) by capital financing activities	-	-	(4,245)	(16,619)	-	(820)	-	(21,684)
INVESTING ACTIVITIES:								
Investment income	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents	(13,389)	(6,978)	6,791	(7,443)	574	(363)	(4)	(20,812)
Cash and cash equivalents at beginning of year (includes restricted cash)	24,803	25,820	11,197	36,938	398	5,862	247	105,265
Cash and cash equivalents at beginning of year (includes restricted cash)	\$ 11,414	\$ 18,842	\$ 17,988	\$ 29,495	\$ 972	\$ 5,499	\$ 243	\$ 84,453

Exhibit C-3 (continued)

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ (17,712)	\$ (4,130)	\$ 7,991	\$ (180)	\$ 602	\$ (727)	13	\$ (14,143)
Depreciation/Amortization	-	-	1,862	4,907	15	93	-	6,877
Decrease (increase) in operating assets:								
Receivables	(21)	-	(7)	-	-	4	-	(24)
Due from other funds	-	(134)	161	(721)	(149)	(147)	(46)	(1,036)
Inventory	-	-	(222)	-	-	-	-	(222)
Prepaid and other assets	-	(1,418)	-	-	-	-	-	(1,418)
Net OPEB asset	(143)	-	(499)	(789)	(14)	(303)	(42)	(1,790)
Deferred outflows of resources - pension	1,431	-	4,604	7,455	138	2,865	375	16,868
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	441	(246)	1,038	1,399	6	613	(7)	3,244
Due to other funds	-	-	(64)	1,254	84	25	1	1,300
Due to others	-	-	44	-	-	-	-	44
Accrued wages and benefits	37	-	163	217	4	74	8	503
Accrued vacation and sick leave	(47)	-	150	188	(1)	30	-	320
Claims and judgments	3,608	(1,050)	-	-	-	-	-	2,558
Net pension and OPEB liability	(844)	-	(3,919)	(4,861)	(97)	(1,840)	(292)	(11,853)
Deferred inflows of resources - pensions	(189)	-	(266)	(589)	(14)	(230)	(14)	(1,302)
Net cash provided (used) by operating activities	\$ (13,439)	\$ (6,978)	\$ 11,036	\$ 8,280	\$ 574	\$ 457	\$ (4)	\$ (74)
Noncash activities								
Capital assets purchased on account	\$ -	\$ -	\$ 176	\$ 80	\$ -	\$ 110	\$ -	\$ 366
Increase in assets resulting from subscriptions	-	-	-	1,547	-	-	-	1,547



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Fiduciary Funds - Custodial Funds

Custodial Funds - are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include municipal court collections and utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts. They are:

- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- East Main Street SID
- Franklinton SID
- 5th Ave and 4th St. SID
- 800 N. High St. Parking Garage
- Police Property Room Deposit
- Suburb Utility Surcharges
- Utilities
- Madison Township JEDD
- JEDD – Prairie Township
- JEDD – Northern Pickaway County
- Suburb Income Tax
- Convention Facility Tax
- Franklin County Municipal Court

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024
(amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID
ASSETS								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36	\$ -	\$ -
Cash and investments with trustee	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Total assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36</u>	<u>-</u>	<u>-</u>
LIABILITIES								
Due to other:								
Governments	-	-	-	-	-	36	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36</u>	<u>-</u>	<u>-</u>
NET POSITION								
Restricted for:								
Individual, organizations, and other governments	-	-	-	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit D-1 (continued)

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024
(amounts expressed in thousands)

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharges	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
ASSETS								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ 932	\$ 1,065	\$ 206	\$ 349	\$ 52	\$ 72
Cash and investments with trustee	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	2
Total assets	<u>-</u>	<u>-</u>	<u>932</u>	<u>1,065</u>	<u>206</u>	<u>349</u>	<u>52</u>	<u>74</u>
LIABILITIES								
Due to other:								
Governments	-	-	-	1,065	206	349	52	74
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,065</u>	<u>206</u>	<u>349</u>	<u>52</u>	<u>74</u>
NET POSITION								
Restricted for:								
Individual, organizations, and other governments	-	-	932	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 932</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024
(amounts expressed in thousands)

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
ASSETS				
Cash and cash equivalents with treasurer	\$ 33	\$ 28	\$ -	\$ 2,773
Cash and investments with trustee	-	-	3,558	3,558
Interest receivable	-	-	-	2
Total assets	<u>33</u>	<u>28</u>	<u>3,558</u>	<u>6,333</u>
LIABILITIES				
Due to other:				
Governments	<u>33</u>	<u>28</u>	<u>3,558</u>	<u>5,401</u>
Total liabilities	<u>33</u>	<u>28</u>	<u>3,558</u>	<u>5,401</u>
NET POSITION				
Restricted for:				
Individual, organizations, and other governments	-	-	-	932
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 932</u>

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID
ADDITIONS								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income tax collected for other	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special Assessment	522	2,219	268	822	356	11,511	62	398
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	-	-	-	-	-	-
Total additions	<u>522</u>	<u>2,219</u>	<u>268</u>	<u>822</u>	<u>356</u>	<u>11,511</u>	<u>62</u>	<u>398</u>
DEDUCTIONS								
Payment to other governments								
Utility charges	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	522	2,219	268	822	356	11,511	62	398
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	-	-	-	-	-	-
Total deductions	<u>522</u>	<u>2,219</u>	<u>268</u>	<u>822</u>	<u>356</u>	<u>11,511</u>	<u>62</u>	<u>398</u>
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	-
Net Position - beginning of year	-	-	-	-	-	-	-	-
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharges	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
ADDITIONS								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ 12,277	\$ 998	\$ -	\$ -	\$ -
Income tax collected for other	-	-	-	-	-	872	257	1,684
Hotel Motel tax	-	-	-	-	-	-	-	-
Special Assessment	292	590	-	-	-	-	-	-
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	663	-	-	-	-	-
Total additions	<u>292</u>	<u>590</u>	<u>663</u>	<u>12,277</u>	<u>998</u>	<u>872</u>	<u>257</u>	<u>1,684</u>
DEDUCTIONS								
Payment to other governments								
Utility charges	-	-	-	12,277	998	-	-	-
Income tax	-	-	-	-	-	872	257	1,684
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	292	590	-	-	-	-	-	-
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	1,126	-	-	-	-	-
Total deductions	<u>292</u>	<u>590</u>	<u>1,126</u>	<u>12,277</u>	<u>998</u>	<u>872</u>	<u>257</u>	<u>1,684</u>
Net increase (decrease) in fiduciary net position	-	-	(463)	-	-	-	-	-
Net Position - beginning of year	-	-	1,395	-	-	-	-	-
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 932</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit D-2 (continued)

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024
(amounts expressed in thousands)

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
ADDITIONS				
Collections for other governments				
Utility charges	\$ -	\$ -	\$ -	\$ 13,275
Income tax collected for other	572	-	-	3,385
Hotel Motel tax	-	30,706	-	30,706
Special Assessment	-	-	-	17,040
Municipal court collections	-	-	25,168	25,168
Police property collected	-	-	-	663
Total additions	<u>572</u>	<u>30,706</u>	<u>25,168</u>	<u>90,237</u>
DEDUCTIONS				
Payment to other governments				
Utility charges	-	-	-	13,275
Income tax	572	-	-	3,385
Hotel Motel tax	-	30,706	-	30,706
Special assessment	-	-	-	17,040
Municipal court collections disbursed	-	-	25,168	25,168
Police property disbursed	-	-	-	1,126
Total deductions	<u>572</u>	<u>30,706</u>	<u>25,168</u>	<u>90,700</u>
Net increase (decrease) in fiduciary net position	-	-	-	(463)
Net Position - beginning of year	-	-	-	1,395
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 932</u>



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STATISTICAL SECTION

Annual
Comprehensive
Financial
Report 2024



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This part of the City’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents	Tables
Financial Trends	1-7
<p>These schedules contain trend information to help understand how the City’s financial performance and wellbeing have changed over time.</p>	
Revenue Capacity	8-14
<p>These schedules contain information to help assess the City’s most significant local revenue sources.</p>	
Debt Capacity	15-19 and 39
<p>These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.</p>	
Demographic and Economic Information	20-34
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.</p>	
Operating Information	35-38
<p>These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.



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Table 1

City of Columbus, Ohio
Net Position by Component, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	\$ 1,274,746	1,385,099	1,477,002	1,551,251	1,665,262	1,804,073	1,891,584	1,957,183	2,037,909	2,200,047
Restricted	149,396	161,416	177,121	155,398	169,523	182,826	183,415	220,265	289,060	300,723
Unrestricted	(537,078)	(598,686)	(700,824)	(1,708,825)	(1,120,645)	(1,121,663)	(840,029)	(666,417)	(736,461)	(909,384)
Total governmental activities net position	887,064	947,829	953,299	(2,176)	714,140	865,236	1,234,970	1,511,031	1,590,508	1,591,386
Business-type activities										
Net investment in capital assets	1,149,321	1,221,133	1,293,324	1,369,656	1,477,112	1,525,686	1,626,599	1,755,462	1,851,888	1,987,658
Restricted	1,341	1,443	1,466	1,488	1,332	1,254	1,256	1,256	10,484	5,188
Unrestricted	346,475	385,303	403,156	381,926	358,319	430,608	523,622	553,996	627,229	710,765
Total business-type activities net position	1,497,137	1,607,879	1,697,946	1,753,070	1,836,763	1,957,548	2,151,477	2,310,714	2,489,601	2,703,611
Primary government										
Net investment in capital assets	2,424,067	2,606,232	2,770,326	2,920,907	3,142,374	3,329,759	3,518,183	3,712,645	3,889,797	4,187,705
Restricted	150,737	162,859	178,587	156,886	170,855	184,080	184,671	221,521	299,544	305,911
Unrestricted	(190,603)	(213,383)	(297,668)	(1,326,899)	(762,326)	(691,055)	(316,407)	(112,421)	(109,232)	(198,619)
Total primary government net position	\$ 2,384,201	2,555,708	2,651,245	1,750,894	2,550,903	2,822,784	3,386,447	3,821,745	4,080,109	4,294,997

Note: The decrease in unrestricted net position in 2018 is due to the implementation of GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB).

Table 2

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities:										
General government	\$ 155,396	179,207	195,683	198,726	212,191	225,617	154,123	199,798	276,556	327,201
Public service	175,361	178,409	204,302	208,579	228,370	227,001	184,076	196,184	255,926	254,428
Public safety	572,506	618,014	680,781	754,715	82,023	750,656	680,449	704,644	849,641	913,317
Development	87,663	95,117	106,016	116,444	121,582	145,420	118,159	181,245	208,154	186,869
Health	51,780	55,236	58,175	59,601	68,398	73,284	44,987	57,902	79,907	85,314
Recreation and parks	125,783	143,661	167,651	172,398	189,051	191,822	160,705	196,941	251,448	327,984
Interest on long-term debt	45,452	36,624	34,496	36,557	40,803	43,632	42,620	39,936	50,999	58,278
Total governmental activities expenses	<u>1,213,941</u>	<u>1,306,268</u>	<u>1,447,104</u>	<u>1,547,020</u>	<u>942,418</u>	<u>1,657,432</u>	<u>1,385,119</u>	<u>1,576,650</u>	<u>1,972,631</u>	<u>2,153,391</u>
Business-type activities:										
Water	168,333	154,921	173,876	167,920	183,813	183,302	145,041	169,237	201,656	225,484
Sanitary Sewer	211,295	201,803	216,516	216,573	237,912	226,969	194,487	213,081	240,079	249,956
Storm Sewer	33,920	32,781	34,187	34,529	38,057	36,901	31,254	31,837	37,603	42,278
Electricity	77,570	79,472	84,509	86,475	86,310	90,836	79,656	88,462	93,185	96,020
Mobility	730	709	756	793	762	705	786	16,015	19,109	20,177
Total business-type activities expenses	<u>491,848</u>	<u>469,686</u>	<u>509,844</u>	<u>506,290</u>	<u>546,854</u>	<u>538,713</u>	<u>451,224</u>	<u>518,632</u>	<u>591,632</u>	<u>633,915</u>
Total primary government expenses	<u>\$ 1,705,789</u>	<u>1,775,954</u>	<u>1,956,948</u>	<u>2,053,310</u>	<u>1,489,272</u>	<u>2,196,145</u>	<u>1,836,343</u>	<u>2,095,282</u>	<u>2,564,263</u>	<u>2,787,306</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 58,986	59,400	59,851	61,015	60,426	53,824	54,932	56,235	58,774	62,549
Public service	34,631	36,629	32,950	34,582	39,729	30,218	30,348	20,864	22,677	23,692
Public safety	30,395	32,682	31,578	34,886	41,166	27,543	30,055	35,763	37,601	26,070
Development	17,676	17,080	22,558	20,670	23,823	19,985	28,695	30,238	27,600	31,463
Health	7,658	8,149	8,912	9,322	10,056	9,890	8,559	10,383	9,970	12,566
Recreation and parks	16,282	18,386	18,808	20,567	23,194	20,230	28,164	27,856	29,491	31,093
Operating grants and contributions	138,900	141,285	167,594	135,929	164,309	330,695	243,463	323,747	311,951	404,362
Capital grants and contributions	58,261	65,961	51,361	72,740	108,873	104,070	94,670	103,226	116,508	105,721
Total governmental activities program revenue	<u>362,789</u>	<u>379,572</u>	<u>393,612</u>	<u>389,711</u>	<u>471,576</u>	<u>596,455</u>	<u>518,886</u>	<u>608,312</u>	<u>614,572</u>	<u>697,516</u>

Table 2 (continued)

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Business-type activities:										
Charges for services:										
Water	\$ 183,084	196,015	198,529	195,107	200,092	211,206	214,813	223,445	233,970	266,488
Sanitary Sewer	242,923	249,303	262,986	268,635	269,381	283,057	290,870	304,841	334,585	360,493
Storm Sewer	39,124	40,569	40,916	42,432	41,968	44,474	44,564	46,651	47,141	48,896
Electricity	77,806	79,582	81,827	87,808	84,498	83,163	84,149	83,894	87,639	91,465
Mobility	1,528	1,875	1,538	2,075	2,005	1,566	815	17,702	22,883	26,000
Operating grants and contributions	-	-	-	-	-	-	101	62	142	584
Capital grants and contributions	100	-	-	-	-	-	-	-	-	1,714
Total business-type activities program revenue	<u>544,565</u>	<u>567,344</u>	<u>585,796</u>	<u>596,057</u>	<u>597,944</u>	<u>623,466</u>	<u>635,312</u>	<u>676,595</u>	<u>726,360</u>	<u>795,640</u>
Total primary government program revenue	<u>\$ 907,354</u>	<u>946,916</u>	<u>979,408</u>	<u>985,768</u>	<u>1,069,520</u>	<u>1,219,921</u>	<u>1,154,198</u>	<u>1,284,907</u>	<u>1,340,932</u>	<u>1,493,156</u>
Net (Expense)/Revenue										
Governmental activities	\$ (851,152)	(926,696)	(1,053,492)	(1,157,309)	(470,842)	(1,060,977)	(866,233)	(968,338)	(1,358,059)	(1,455,875)
Business-type activities	52,717	97,658	75,952	89,767	51,090	84,753	184,088	157,963	134,728	161,725
Total primary government net expense	<u>\$ (798,435)</u>	<u>(829,038)</u>	<u>(977,540)</u>	<u>(1,067,542)</u>	<u>(419,752)</u>	<u>(976,224)</u>	<u>(682,145)</u>	<u>(810,375)</u>	<u>(1,223,331)</u>	<u>(1,294,150)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Income taxes	\$ 813,378	846,355	876,310	880,803	953,106	938,016	1,053,645	1,084,838	1,151,237	1,134,941
Ohio BWC Rebates and Dividends	-	-	12,327	15,635	16,669	87,120	-	-	-	-
Property taxes	42,965	44,233	45,552	50,883	51,132	51,639	61,480	58,933	61,050	80,527
Shared revenues	33,970	33,488	36,860	42,145	49,237	38,716	52,113	57,354	55,614	60,833
Hotel/Motel taxes	20,497	21,332	22,354	22,791	23,743	10,109	15,906	23,358	26,530	28,992
Investment earnings (loss)	6,191	7,096	7,649	20,586	33,917	27,957	(3,503)	(45,914)	83,460	82,090
Municipal motor vehicle tax	3,453	3,558	5,417	3,695	4,201	6,743	7,863	7,556	7,613	7,756
Miscellaneous	33,378	34,090	54,750	42,943	55,901	54,309	54,306	73,205	57,642	65,550
Transfers	(4,622)	(2,691)	(2,257)	(2,398)	(2,729)	(2,536)	(5,843)	(14,931)	(5,610)	(5,258)
Total governmental activities general revenues and other changes	<u>949,210</u>	<u>987,461</u>	<u>1,058,962</u>	<u>1,077,083</u>	<u>1,185,177</u>	<u>1,212,073</u>	<u>1,235,967</u>	<u>1,244,399</u>	<u>1,437,536</u>	<u>1,455,431</u>

Table 2 (continued)

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Business-type activities:										
Investment earnings	\$ 3,959	6,342	4,824	14,296	22,741	18,278	(2,663)	(19,870)	33,333	41,739
Ohio BWC Rebates and Dividends	-	-	1,948	2,289	2,406	11,504	-	-	-	-
Subsidies - BAB interest reimbursement	753	-	-	-	-	-	-	-	-	-
Miscellaneous	4,539	4,051	5,086	4,095	4,727	3,714	6,661	6,213	5,216	5,288
Transfers	4,622	2,691	2,257	2,398	2,729	2,536	5,843	14,931	5,610	5,258
Total business-type activities general revenues and other changes	13,873	13,084	14,115	23,078	32,603	36,032	9,841	1,274	44,159	52,285
Total primary government general revenues and other changes	\$ 963,083	1,000,545	1,073,077	1,100,161	1,217,780	1,248,105	1,245,808	1,245,673	1,481,695	1,507,716
Changes in Net Position										
Governmental activities	\$ 98,058	60,765	5,470	(80,226)	714,335	151,096	369,734	276,061	79,477	(444)
Business-type activities	66,590	110,742	90,067	112,845	83,693	120,785	193,929	159,237	178,887	214,010
Total primary government	\$ 164,648	171,507	95,537	32,619	798,028	271,881	563,663	435,298	258,364	213,566

Table 3

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Committed	\$ 23,222	5,878	6,106	1,270	3,078	3,141	22,563	26,278	18,038	42,915
Assigned	16,741	18,667	21,820	25,546	26,888	6,654	15,501	13,181	15,720	18,116
Unassigned	93,785	114,090	122,781	117,723	161,298	299,255	266,623	240,941	247,388	235,975
Total General Fund	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>	<u>309,050</u>	<u>304,687</u>	<u>280,400</u>	<u>281,146</u>	<u>297,006</u>
Board of Health										
Restricted	-	-	-	-	2,068	1,903	4,516	10,727	19,782	5,747
Committed	-	-	-	-	1,084	-	8,318	3,466	2,789	2,603
Assigned	-	-	-	-	-	-	2,048	2,048	-	-
Total Board of Health	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,152</u>	<u>1,903</u>	<u>14,882</u>	<u>14,192</u>	<u>22,571</u>	<u>8,350</u>
Debt Retirement (formerly Special Income Tax) Fund										
Committed	180,928	192,579	200,425	217,377	239,113	217,648	264,966	302,132	362,268	305,666
Total Debt Retirement (formerly Special Income Tax) Fund	<u>180,928</u>	<u>192,579</u>	<u>200,425</u>	<u>217,377</u>	<u>239,113</u>	<u>217,648</u>	<u>264,966</u>	<u>302,132</u>	<u>362,268</u>	<u>305,666</u>
Other Governmental Funds										
Restricted	445,948	523,675	504,580	590,327	547,531	372,211	422,355	568,620	681,570	810,904
Committed	43,478	46,734	49,107	46,023	50,522	61,369	70,071	69,906	60,742	57,088
Unassigned	-	(253)	(4,865)	(3,999)	(6,089)	(9,640)	(16,824)	(12,758)	(11,991)	(13,642)
Total Other Governmental Funds	<u>489,426</u>	<u>570,156</u>	<u>548,822</u>	<u>632,351</u>	<u>591,964</u>	<u>423,940</u>	<u>475,602</u>	<u>625,758</u>	<u>730,321</u>	<u>854,350</u>
Total Fund Balances, Governmental Funds	<u>\$ 804,102</u>	<u>901,370</u>	<u>899,954</u>	<u>994,267</u>	<u>1,025,493</u>	<u>952,541</u>	<u>1,060,137</u>	<u>1,224,521</u>	<u>1,396,306</u>	<u>1,465,372</u>

Table 4

City of Columbus, Ohio
Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
REVENUES										
Income taxes	\$808,378	840,355	876,310	888,803	948,106	947,016	1,031,645	1,081,838	1,130,237	1,144,941
Property taxes	42,965	44,233	45,552	50,883	51,132	51,639	61,480	62,783	59,688	78,812
Grants and subsidies	118,305	117,452	146,649	141,466	174,111	327,942	240,903	302,125	301,349	379,627
Investment income (loss)	6,191	7,096	7,649	20,586	33,917	27,957	(3,503)	(46,155)	83,460	82,090
Licenses and permits	35,179	40,721	39,537	39,659	43,604	35,816	38,977	39,263	36,658	43,861
Shared revenues	70,548	71,711	69,745	72,318	82,821	81,236	95,086	93,840	95,091	96,387
Charges for services	103,920	106,768	110,379	115,324	124,128	111,641	118,377	122,092	126,818	126,943
Fines and forfeitures	25,297	24,254	23,679	23,965	31,807	15,935	17,186	12,376	13,960	15,415
Payments in lieu of taxes	31,536	31,152	31,437	37,499	42,038	44,122	48,878	52,022	60,157	66,473
Miscellaneous	63,821	58,995	91,725	88,217	99,035	162,416	78,794	121,051	105,785	132,000
Total revenues	1,306,140	1,342,737	1,442,662	1,478,720	1,630,699	1,805,720	1,727,823	1,841,235	2,013,203	2,166,549
EXPENDITURES										
Current:										
General government	139,024	154,202	163,565	173,725	175,761	197,285	193,323	211,966	255,397	299,637
Public service	109,363	105,726	113,456	119,472	123,618	125,101	128,791	124,031	136,646	147,342
Public safety	554,004	558,510	586,782	622,668	631,726	650,253	673,479	709,557	734,696	810,082
Development	85,013	85,322	91,023	95,920	102,762	136,004	130,126	182,918	197,628	185,363
Health	51,734	52,300	51,364	54,559	58,242	67,853	69,392	71,013	78,229	81,683
Recreation and parks	110,320	125,297	141,345	149,947	155,160	164,171	178,823	197,339	219,141	297,273
Capital outlay	260,407	256,769	283,564	246,274	290,922	305,044	269,458	253,760	345,723	370,300
Debt service:										
Principal retirement	127,707	132,065	140,768	147,394	151,208	161,758	166,317	177,412	198,252	203,413
Interest and fiscal charges	59,680	59,564	60,700	62,076	68,096	66,866	66,685	66,759	74,329	82,347
Total expenditures	1,497,252	1,529,755	1,632,567	1,672,035	1,757,495	1,874,335	1,876,394	1,994,755	2,240,041	2,477,440
Excess(deficiency) of revenues over expenditures	(191,112)	(187,018)	(189,905)	(193,315)	(126,796)	(68,615)	(148,571)	(153,520)	(226,838)	(310,891)
OTHER FINANCING SOURCES (USES)										
Transfers in	73,534	50,491	63,436	56,211	74,178	82,599	96,319	80,157	60,025	288,067
Transfers out	(79,429)	(54,991)	(67,576)	(60,364)	(78,583)	(86,936)	(103,854)	(93,362)	(66,512)	(294,263)
Proceeds from bonds and long-term notes	227,599	265,991	176,290	260,815	137,520	-	221,145	303,665	386,799	394,586
Refunding bonds issued	-	138,145	65,365	-	15,475	-	17,275	-	-	-
Payment to refunded bond escrow agent	-	(175,076)	(77,048)	-	(16,622)	-	(18,242)	-	(18,319)	(51,254)
Premium on bond issuance	14,845	59,726	28,022	30,967	24,072	-	41,476	29,512	36,109	36,584
Inception of SBITA subscription	-	-	-	-	-	-	-	-	501	4,915
Total other financing sources (uses)	236,549	284,286	188,489	287,629	156,040	(4,337)	254,119	319,972	398,603	378,635
Net change in fund balance	45,437	97,268	(1,416)	94,314	29,244	(72,952)	105,548	166,452	171,765	67,744
Fund balances—beginning of year, as previously reported	758,665	804,102	901,370	899,954	994,268	1,025,493	952,541	1,058,089	1,224,541	1,396,306
Adjustments	-	-	-	-	1,981	-	-	-	-	1,322
Fund balances—reclassified/restated/adjusted	758,665	804,102	901,370	899,954	996,249	1,025,493	952,541	1,058,089	1,224,541	1,397,628
Fund balances—end of year	\$804,102	901,370	899,954	994,268	1,025,493	952,541	1,058,089	1,224,541	1,396,306	1,465,372
Debt service as a percentage of noncapital expenditures⁽¹⁾	14.92%	14.79%	14.55%	14.42%	14.57%	14.23%	14.16%	14.22%	14.02%	13.36%

⁽¹⁾Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

Table 5

City of Columbus, Ohio
Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)

Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Income taxes	\$ 606,281	630,266	657,229	666,599	711,076	710,261	773,734	810,936	848,120	1,144,941
Property taxes	42,965	44,233	45,552	50,883	51,132	51,639	61,480	62,783	59,688	78,812
Grants and subsidies	-	-	-	-	-	-	-	-	5,310	7,579
Investment earnings (loss)	5,884	6,625	6,901	19,228	31,665	25,332	(3,263)	(47,121)	70,596	71,840
Licenses and permits	12,980	14,759	13,033	13,062	13,136	8,240	8,508	9,331	7,226	6,562
Shared revenues	29,484	27,980	28,194	28,264	30,078	25,616	35,491	36,504	36,256	36,322
Charges for services	62,314	63,365	64,985	67,196	65,150	60,740	63,677	70,509	71,220	66,276
Fines and forfeits	18,911	18,889	18,650	18,493	18,906	11,634	13,551	8,606	9,146	10,279
Miscellaneous	5,109	6,927	17,976	19,510	19,712	90,808	9,203	6,021	6,665	6,512
Total revenues	783,928	813,044	852,520	883,235	940,855	984,270	962,381	957,569	1,114,227	1,429,123
Expenditures										
General government	110,690	124,220	127,806	137,596	135,327	137,076	151,029	157,005	183,642	216,341
Public service	52,903	50,563	53,356	50,155	48,661	50,055	49,102	50,387	56,107	66,613
Public safety	548,771	554,287	583,163	617,260	626,608	602,350	662,740	668,491	726,993	734,410
Development	38,735	41,673	38,022	44,211	39,327	36,439	44,954	47,774	49,835	68,016
Health ⁽¹⁾	21,208	23,065	22,287	23,479	-	-	-	198	59	50
Recreation and parks ⁽¹⁾	35,050	37,693	40,504	41,533	40,940	43,301	43,975	42,657	48,202	56,528
Capital outlay	7,971	7,190	7,693	7,259	4,226	12,516	2,634	5,325	7,341	24,258
Debt service:										
Principal retirement	-	-	-	-	-	-	-	-	5,365	2,043
Interest and fiscal charges	-	-	-	-	-	-	-	-	463	471
Total expenditures	815,328	838,691	872,831	921,493	895,089	881,737	954,434	971,837	1,078,007	1,168,730
Excess (deficiency) of revenues over expenditures	(31,400)	(25,647)	(20,311)	(38,258)	45,766	102,533	7,947	(14,268)	36,220	260,393
Other financing sources (uses)										
Transfers in (out)										
Tipping fees	16,152	16,982	16,648	16,677	17,752	19,433	17,940	16,344	-	-
Other sources	13,122	14,676	17,159	16,587	9,700	11,989	8,629	9,453	2,657	4,918
Other uses	(1,464)	(1,124)	(1,424)	(1,174)	(26,493)	(19,573)	(38,879)	(35,816)	(38,131)	(249,451)
Total other financing sources (uses)	27,810	30,534	32,383	32,090	959	15,253	(12,310)	(10,019)	(35,474)	(244,533)
Net Change in Fund Balance	(3,590)	4,887	12,072	(6,168)	46,725	117,786	(4,363)	(24,287)	746	15,860
Fund balance at beginning of year	137,338	133,748	138,635	150,707	144,539	191,264	309,050	304,687	280,400	281,146
Fund balance at end of year	\$ 133,748	138,635	150,707	144,539	191,264	309,050	304,687	280,400	281,146	297,006

⁽¹⁾On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures. Beginning in 2019, Health was considered a component unit and the expenditures are reflected in the Board of Health.

Table 6

General Fund Revenue and Expenditure Categories
Expressed as Percentages of Total Revenue and Expenditures
(modified accrual basis of accounting)
Last Ten Fiscal Years

	2015 % to Total	2016 % to Total	2017 % to Total	2018 % to Total	2019 % to Total	2020 % to Total	2021 % to Total	2022 % to Total	2023 % to Total	2024 % to Total
Revenues										
Income taxes	77.3	77.6	77.2	75.4	75.6	72.2	80.4	84.7	76.1	80.1
Property taxes	5.4	5.4	5.3	5.8	5.4	5.2	6.3	6.6	5.4	5.5
Grants and subsidies	-	-	-	-	-	-	-	-	0.5	0.5
Investment earnings (loss)	0.8	0.8	0.8	2.2	3.4	2.6	(0.3)	(4.9)	6.3	5.0
Licenses and permits	1.7	1.8	1.5	1.5	1.4	0.8	0.9	1.0	0.6	0.5
Shared revenues	3.8	3.4	3.3	3.2	3.2	2.6	3.7	3.8	3.3	2.5
Charges for services	7.9	7.8	7.6	7.6	6.9	6.2	6.6	7.3	6.4	4.6
Fines and forfeits	2.4	2.3	2.2	2.1	2.0	1.2	1.4	0.9	0.8	0.7
Miscellaneous	0.7	0.9	2.1	2.2	2.1	9.2	1.0	0.6	0.6	0.6
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	13.6	14.8	14.6	14.9	15.1	15.5	15.8	16.2	17.0	18.5
Public service	6.5	6.0	6.1	5.4	5.4	5.7	5.1	5.2	5.2	5.7
Public safety	67.3	66.0	66.8	67.0	70.0	68.4	69.5	68.8	67.5	62.9
Development	4.8	5.0	4.4	4.8	4.4	4.1	4.7	4.9	4.6	5.8
Health ⁽¹⁾	2.6	2.8	2.6	2.6	-	-	-	-	-	-
Recreation and parks	4.3	4.5	4.6	4.5	4.6	4.9	4.6	4.4	4.5	4.8
Capital outlay	0.9	0.9	0.9	0.8	0.5	1.4	0.3	0.5	0.7	2.1
Debt Service ⁽²⁾										
Principal	-	-	-	-	-	-	-	-	0.5	0.2
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

⁽¹⁾ Health expenditures are reported in the Board of Health, a blended component unit, beginning in 2019

⁽²⁾ Debt service expenditures in the General Fund are a result of the implementation of GASB 96, Subscription-based IT arrangements, beginning in 2023.

Table 7

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years
(dollar amounts expressed in thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Water										
Assets	\$ 1,255,827	1,391,310	1,470,726	1,544,019	1,666,111	1,688,080	1,785,740	1,817,308	1,903,041	2,042,089
Net position	419,794	467,214	495,640	504,103	531,007	570,020	640,270	688,026	735,148	792,749
Operating revenue	185,653	197,679	201,743	198,213	203,359	217,873	217,265	225,788	235,726	268,151
Operating expense	(150,001)	(137,952)	(157,794)	(153,232)	(160,597)	(161,007)	(121,656)	(147,067)	(177,810)	(200,652)
Operating income	35,652	59,727	43,949	44,981	42,762	56,866	95,609	78,721	57,916	67,499
Investment income (loss)	1,456	3,910	1,567	4,568	7,656	5,822	(579)	(8,520)	12,935	13,779
Interest expense	(18,816)	(16,549)	(15,663)	(14,847)	(23,680)	(23,785)	(24,773)	(22,617)	(24,296)	(24,121)
Other, net	375	402	105	136	166	110	(7)	172	251	145
Transfers in	11	-	4	23	-	-	-	-	322	299
Transfers out	(67)	(70)	(1,536)	-	-	-	-	-	(6)	-
Changes in net position	18,611	47,420	28,426	34,861	26,904	39,013	70,250	47,756	47,122	57,601
Number of employees	566	557	560	507	498	510	502	452	503	657
Pumpage (millions of gallons):										
Minimum day	104	112	112	105	116	116	111	114	122	124
Maximum day	159	165	164	164	171	189	184	179	177	188
Average day	133	135	133	134	139	141	142	145	145	149
Total year's pumpage	48,687	49,458	48,621	48,808	50,555	51,507	51,793	52,963	52,964	54,604
Sanitary Sewer										
Assets	\$ 2,644,409	2,805,043	2,923,149	3,075,140	3,141,271	3,129,524	3,219,404	3,288,624	3,444,624	3,565,933
Net position	855,064	906,327	956,001	993,439	1,038,922	1,109,310	1,205,336	1,289,402	1,401,446	1,536,856
Operating revenue	243,880	250,366	265,004	270,681	271,592	289,199	293,437	306,309	336,695	361,624
Operating expense	(155,346)	(154,834)	(165,408)	(168,595)	(181,538)	(175,804)	(144,746)	(165,533)	(191,454)	(207,633)
Operating income	88,534	95,532	99,596	102,086	90,054	113,395	148,691	140,776	145,241	153,991
Investment income (loss)	1,952	2,014	2,538	7,660	11,909	9,421	(1,474)	(9,077)	15,892	21,216
Interest expense	(56,516)	(46,681)	(50,708)	(48,291)	(56,801)	(52,623)	(51,392)	(47,830)	(49,137)	(41,656)
Other, net	381	398	120	212	321	195	201	197	40	145
Transfers in	484	-	-	26	-	-	-	-	8	-
Transfers out	-	-	(1,872)	-	-	-	-	-	-	-
Changes in net position	34,835	51,263	49,674	61,693	45,483	70,388	96,026	84,066	112,044	135,410
Number of employees	505	499	503	514	503	492	497	454	494	369
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	35.4	46.8	35.4	46.4	16.5	31.6	27.6	37.0	29.0	13.4
Minimum day - Southerly	59.2	66.4	65.6	61.4	54.3	62.5	64.9	62.0	59.0	61.0
Maximum day - Jackson Pike	150.6	152.3	156.3	153.1	154.5	153.4	153.3	152.9	158.5	155.0
Maximum day - Southerly	300.3	284.4	300.1	321.2	321.0	442.0	377.2	405.0	397.0	324.0
Average day - Jackson Pike	78.7	75.5	82.8	87.2	73.1	75.0	71.9	70.9	79.9	77.2
Average day - Southerly	100.7	100.5	102.2	125.2	115.1	115.1	109.5	120.5	104.0	99.7
Maximum capacity	480.0	480.0	480.0	480.0	590.0	590.0	590.0	590.0	590.0	590.0

Table 7 (continued)

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years
(dollar amounts expressed in thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Storm Sewer										
Assets	\$ 226,664	232,767	241,058	245,030	255,026	255,966	265,056	273,384	283,963	284,436
Net position	100,949	109,474	117,087	124,801	130,770	140,068	152,942	166,694	177,858	188,061
Operating revenue	39,147	40,576	41,055	42,461	42,336	44,907	44,844	46,651	47,143	48,897
Operating expense	(30,163)	(29,869)	(31,006)	(31,273)	(34,750)	(33,927)	(29,306)	(30,162)	(35,413)	(40,079)
Operating income	8,984	10,707	10,049	11,188	7,586	10,980	15,538	16,489	11,730	8,818
Investment income (loss)	333	184	437	1,211	1,676	1,312	(150)	(767)	1,793	3,575
Interest expense	(3,716)	(2,924)	(3,165)	(3,129)	(3,079)	(2,941)	(2,514)	(1,970)	(2,358)	(2,190)
Other, net	124	48	29	-	-	-	-	-	-	-
Transfers in	810	510	297	22	-	-	-	-	-	-
Transfers out	-	-	(34)	-	(214)	(53)	-	-	(1)	-
Changes in net position	6,535	8,525	7,613	9,292	5,969	9,298	12,874	13,752	11,164	10,203
Number of employees	34	33	33	42	47	27	26	26	24	25
Electricity										
Assets	\$ 127,175	131,336	141,203	150,679	161,063	157,897	163,919	159,676	161,285	170,700
Net position	92,989	95,265	98,866	97,678	99,627	97,054	103,822	101,316	101,234	103,328
Operating revenue	78,564	79,994	83,221	88,510	85,213	84,636	85,193	84,403	88,186	93,535
Operating expense	(77,140)	(78,903)	(83,920)	(85,907)	(85,670)	(90,357)	(79,015)	(87,714)	(92,423)	(94,799)
Operating income (loss)	1,424	1,091	(699)	2,603	(457)	(5,721)	6,178	(3,311)	(4,237)	(1,264)
Investment income (loss)	207	222	261	838	1,464	1,150	(182)	(876)	1,631	2,001
Interest expense	(536)	(518)	(508)	(619)	(766)	(789)	(918)	(784)	(856)	(1,081)
Other, net	12	31	15	153	86	198	4	19	60	133
Transfers in	1,184	1,450	4,550	1,327	1,622	2,589	1,762	2,446	3,321	2,305
Transfers out	-	-	(18)	-	-	-	(76)	-	(1)	-
Changes in net position	2,291	2,276	3,601	4,302	1,949	(2,573)	6,768	(2,506)	(82)	2,094
Number of employees	106	97	96	104	108	112	108	100	83	100
Mobility (formerly, Garages)										
Assets	\$ 34,278	33,446	31,689	31,507	30,560	61,973	61,733	124,563	127,280	131,216
Net position	19,489	21,469	23,138	25,439	28,039	29,473	33,382	48,489	55,911	66,140
Operating revenue	1,528	1,875	1,538	2,075	2,005	1,566	815	19,267	23,478	26,573
Operating expense	(668)	(666)	(668)	(668)	(668)	(668)	(686)	(14,250)	(16,389)	(17,562)
Operating income	860	1,209	870	1,407	1,337	898	129	5,017	7,089	9,011
Investment income (loss)	12	12	21	19	36	573	(278)	(630)	1,082	1,168
Interest expense	(63)	(41)	(88)	(125)	(94)	(37)	(100)	(1,765)	(2,720)	(2,620)
Other, net	-	-	-	-	-	-	1	-	4	16
Transfers in	2,200	800	866	1,000	1,321	-	4,157	9,838	1,967	2,654
Contributed capital	-	-	-	-	-	-	-	2,647	-	-
Changes in net position	3,009	1,980	1,669	2,301	2,600	1,434	3,909	15,107	7,422	10,229
Number of employees	-	-	-	-	-	-	-	41	40	50

Table 8

**City of Columbus, Ohio
Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)**

Year	Withholding	% of total	Non-withholding	% of total	Total Individual	% of total	Business Accounts	% of total	Total
2015	\$ 660,059	82.2%	\$ 44,165	5.5%	\$ 704,224	87.7%	\$ 98,767	12.3%	\$ 802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585
2019	780,465	82.9%	48,014	5.1%	828,479	88.0%	112,974	12.0%	941,453
2020	784,441	84.1%	42,906	4.6%	827,347	88.7%	105,401	11.3%	932,748
2021	837,149	80.9%	43,461	4.2%	880,610	85.1%	154,184	14.9%	1,034,794
2022	878,506	81.3%	43,223	4.0%	921,729	85.3%	158,844	14.7%	1,080,573
2023	907,018	79.8%	48,874	4.3%	955,892	84.1%	180,722	15.9%	1,136,614
2024	917,995	79.9%	53,459	4.6%	971,454	84.5%	178,195	15.5%	1,149,649

**City of Columbus, Ohio
Income Tax Revenue Fund Distribution and Governmental Activities
Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)**

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis					Full Accrual	
	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	Governmental Activities	% Increase (Decrease)
2015	\$ 602,241	\$ 200,747	\$ 3	\$ 802,991	4.08%	\$ 606,281	\$ 202,094	\$ 3	\$ 808,378	4.79%	\$ 813,378	5.44%
2016	629,935	209,979	-	839,914	4.60%	630,266	210,089	-	840,355	3.96%	846,355	4.05%
2017	656,889	218,963	5	875,857	4.28%	657,229	219,076	5	876,310	4.28%	876,310	3.54%
2018	668,685	222,895	5	891,585	1.80%	666,599	222,199	5	888,803	1.43%	880,803	0.51%
2019	706,086	235,362	5	941,453	5.59%	711,076	237,025	5	948,106	6.67%	953,106	8.21%
2020	699,560	233,187	1	932,748	(0.92%)	710,261	236,754	1	947,016	(0.11%)	938,016	(1.58%)
2021	776,095	258,699	-	1,034,794	10.94%	773,734	257,911	-	1,031,645	8.94%	1,053,645	12.33%
2022	810,429	270,143	1	1,080,573	4.42%	810,936	270,901	1	1,081,838	4.87%	1,084,838	2.96%
2023	852,461	284,153	-	1,136,614	5.19%	848,120	282,117	-	1,130,237	4.47%	1,151,237	6.12%
2024	1,149,649	-	-	1,149,649	1.15%	1,144,941	-	-	1,144,941	1.30%	1,134,941	(1.42%)

Source: City of Columbus, Ohio, City Auditor.

Table 9

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections ⁽¹⁾	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
Franklin County ⁽²⁾								
2015	\$ 43,404,863	\$ 38,286,845	88.2%	\$ 1,549,056	\$ 39,835,901	91.8%	\$ 2,854,883	6.6%
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
2019	50,659,686	46,760,434	92.3	3,229,827	49,990,261	98.7	2,572,234	5.1
2020	51,294,549	47,281,876	92.2	3,266,379	50,548,255	98.5	2,159,407	4.2
2021	60,969,830	58,928,036	96.7	1,255,984	60,184,020	98.7	3,035,265	5.0
2022	61,918,050	59,563,428	96.2	1,943,949	61,507,377	99.3	2,959,614	4.8
2023	63,045,833	61,189,641	97.1	1,766,460	62,956,101	99.9	3,186,299	5.1
2024	85,440,694	82,319,654	96.3	2,128,056	84,447,710	98.8	3,080,635	3.6
Fairfield County ⁽²⁾								
2024	\$ 654,252	\$ 645,860	98.7%	\$ 9,682	\$ 655,542	100.2%	\$ 17,689	2.7%
Delaware County ⁽²⁾								
2024	\$ 635,504	\$ 614,867	96.8%	\$ 1,609	\$ 616,476	97.0%	\$ 14,043	2.2%

⁽¹⁾ Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.

⁽²⁾ The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

Table 10

**City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)**

Tax year	For	Real Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value ⁽²⁾	Assessed value	Estimated actual value		
Franklin County ⁽¹⁾									
2015	2016	\$ 13,714,055	39,183,014	483,199	1,380,569	\$ 14,197,254	40,563,583	3.14	35.0%
2016	2017	13,951,324	39,860,926	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2017	2018	15,553,671	44,439,060	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	611,825	1,748,071	16,323,009	46,637,168	3.14	35.0
2019	2020	15,864,285	45,326,529	673,553	1,924,437	16,537,838	47,250,966	3.14	35.0
2020	2021	18,935,915	54,102,614	725,006	2,071,446	19,660,921	56,174,060	3.14	35.0
2021	2022	19,166,892	54,762,549	786,060	2,245,886	19,952,952	57,008,435	3.14	35.0
2022	2023	19,489,529	55,684,370	823,647	2,353,277	20,313,176	58,037,647	3.14	35.0
2023	2024	26,637,477	76,107,077	894,765	2,556,471	27,532,242	78,663,548	3.14	35.0
2024	2025	26,849,895	76,713,986	979,118	2,797,480	27,829,013	79,511,466	3.14	35.0
Fairfield County ⁽¹⁾									
2024	2025	\$ 225,352	643,863	6,515	18,614	\$ 231,867	662,477	2.90	35.0%
Delaware County ⁽¹⁾									
2024	2025	\$ 440,050	1,257,285	14,536	41,532	\$ 454,586	1,298,817	2.10	35.0%

⁽¹⁾ The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

⁽²⁾ Estimated actual values for Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Table 11

City of Columbus, Ohio
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate ⁽¹⁾			City					Joint Vocational School and Other		
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City	County	School	Library	
Franklin County ⁽²⁾											
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-
2019 for 2020	68.25	82.36	107.14	2.54	0.30	0.30	3.14	19.12	82.08	2.80	-
2020 for 2021	58.49	74.80	107.21	2.54	0.30	0.30	3.14	19.12	81.63	2.80	0.52
2021 for 2022	58.36	75.31	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
2022 for 2023	58.26	74.99	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
2023 for 2024	49.05	73.05	115.44	2.54	0.30	0.30	3.14	19.77	87.91	4.30	0.32
2024 for 2025	49.62	74.22	115.89	2.54	0.30	0.30	3.14	20.37	87.76	4.30	0.32
Fairfield County ⁽²⁾											
2024 for 2025	43.91	59.61	98.45	2.30	0.30	0.30	2.90	12.70	79.20	1.25	2.40
Delaware County ⁽²⁾											
2024 for 2025	54.06	66.92	105.06	1.50	0.30	0.30	2.10	8.06	90.70	1.00	3.20

⁽¹⁾ The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

⁽²⁾ The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Table 12

**City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2024**

**City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2015**

	Assessed valuation (in thousands)	% of total assessed valuation
Public Utilities		
1.Ohio Power Company	\$ 718,280	2.52%
2.Columbia Gas of Ohio, Inc.	150,437	0.53
3.AEP Ohio Transmission	100,812	0.35
Real Estate		
1.Nationwide Mutual Insurance Company	73,927	0.26
2.GLP Capital LP	57,017	0.20
3.Distribution Land Co. LLC	43,754	0.15
4.Huntington Center Owner LLC	38,460	0.13
5.GS Owner LLC	37,026	0.13
6.Meridian Residences LLC	33,474	0.12
7.Albion Wm 1, LLC	31,670	0.11
8.New Hilliard Station Apartments LLC	31,486	0.11
9.Scioto Downs Inc	29,888	0.10
10.University Village SPE LLC	29,232	0.10
Total Principal Property Taxpayers	1,375,463	4.81
All Others	27,140,003	95.19
Total Assessed Valuation in Columbus	\$ 28,515,466	100.00%

Note: Beginning in 2021, assessed value of Fairfield and Delaware Counties now included.
Sources: Franklin, Fairfield, and Delaware County Auditors.

	Assessed valuation (in thousands)	% of total assessed valuation
Public Utilities		
1.Ohio Power Company	\$ 347,219	2.38%
2.Columbia Gas of Ohio, Inc.	76,091	0.52
3.AEP Ohio Transmission	41,253	0.28
4.American Electric Power	19,285	0.13
Real Estate		
1.Ohio Health Corp.	181,450	1.25
2.Easton Town Center	77,726	0.53
3.Nationwide Mutual Insurance Company	75,595	0.52
4.GLP Capital LP	57,746	0.40
5.Distribution Land Corp.	41,748	0.29
6.Huntington Center	39,830	0.27
7.Grange Mutual Insurance Co.	35,054	0.24
8.Huntington National Bank	31,448	0.22
9.LSREF3 BRAVO Ohio LLC	27,974	0.19
10.Battelle Memorial	22,074	0.15
Total Principal Property Taxpayers	1,074,493	7.37
All Others	13,497,597	92.63
Total Assessed Valuation in Franklin County	\$ 14,572,090	100.00%

Source: Franklin County Auditor

City of Columbus, Ohio
Special Assessment Billings and Collections
Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2015	\$ 467,733	\$ 18,462,876	\$ 7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247
2019	34,970	15,097,413	10,490,980
2020	34,123	16,773,769	13,526,207
2021	33,275	21,532,905	17,861,930
2022	32,428	27,082,123	23,880,365
2023	3,762	26,137,052	21,420,119
2024	3,680	29,134,449	25,339,171

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

⁽¹⁾Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

Table 14

**City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years**

Year	Water		Sanitary Sewers		Storm Sewers		Total		ten year % increase
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	
2016	\$ 445.76	4.0	\$ 570.76	3.0	\$ 54.61	1.0	\$ 1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1
2020	487.19	3.0	636.16	3.0	57.39	2.0	1,180.74	3.0	34.6
2021	496.93	2.0	655.24	3.0	57.96	1.0	1,210.13	2.5	29.9
2022	516.81	4.0	688.01	5.0	59.70	3.0	1,264.52	4.5	29.6
2023	537.48	4.0	722.41	5.0	60.90	2.0	1,320.79	4.5	32.5
2024	564.36	5.0	758.53	5.0	61.51	1.0	1,384.40	4.8	37.4
2025	603.86	7.0	804.04	6.0	62.12	1.0	1,470.02	6.2	41.8

Source: City of Columbus, Department of Public Utilities

Table 15

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2024

Line	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value in:		
2 Franklin County	\$ 27,829,013	27,829,013
3 Fairfield County	231,867	231,867
4 Delaware County	454,586	454,586
5 Total (lines 2 through 4)	\$ 28,515,466	28,515,466
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	\$ 2,994,124	1,568,351
7 Total Outstanding Bond and Note Debt		
8 Bonds & Long-Term Notes	\$ 5,201,768	2,501,828
9 Non-Enterprise Long-Term Notes- TIF	11,152	11,152
10 Short-Term Note	16,532	16,532
11 Total (lines 8 through 10)	5,229,452	2,529,512
12 Exemptions:		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	-	-
16 Sanitary Sewer Bonds	4,570	4,570
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	1,505	1,505
19 Electric Bonds	73	73
20 Electric Assessment Notes	382	382
21 Mobility Bonds	18,720	18,720
22 Mobility Notes	16,150	16,150
23 Total (lines 13 through 22)	41,400	41,400
24 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
25 Water Bonds	574,705	-
26 Water Note	-	-
27 Sanitary Sewer Bonds	496,990	-
28 Storm Sewer Bonds	72,685	-
29 Electric Bonds	30,525	-
30 Total (lines 25 through 29)	1,174,905	-
31 G.O. Other-		
32 Income Tax Pledged- Limited (unvoted)	402,825	402,825
33 Loan- State Capital Improvement Fund & SIB	10,594	10,594
34 OP&F Pension Bonds	-	-
35 Total (lines 32 through 34)	413,419	413,419
36 Revenue Bonds and Other		
37 Water Bonds	-	-
38 Water OWDA/EPA Loans	552,305	552,305
39 Sanitary Sewer- Bonds	201,790	201,790
40 Sanitary Sewer OWDA/EPA Loans	1,204,931	1,204,931
41 Storm Sewer OWDA/EPA Loans	11,000	11,000
42 Component Unit- RiverSouth	85,875	85,875
43 Non-Enterprise -TIF Notes	11,152	11,152
44 Total (lines 37 through 43)	2,067,053	2,067,053
45 Total Exemptions (lines 23, 30, 35, and 44)	3,696,777	2,521,872
46 Net Debt (line 11 less line 45)	1,532,675	7,640
46a Debt Service Fund Balances- Re: Non-Enterprise G.O. Bonds	305,666	7,640
47 Net Debt subject to 10.5% and 5.5% limitation (line 46 minus line 46a)	1,227,009	-
48 Total Legal Debt Margin (line 6 minus line 47)	\$ 1,767,115	\$ 1,568,351
49 Percent of Net Debt to Assessed Value (line 47 / line 5)	4.30%	-%
50 Percent of Legal Debt Limit	10.50%	5.50%
51 Percent of Legal Debt Margin (line 48 / line 5)	6.20%	5.50%

Source: City of Columbus, Ohio, City Auditor

Table 16

City of Columbus, Ohio
Ratio of General Obligation Debt and SBITAs to Assessed Value, Total Primary Government General Obligation Debt and SBITAs per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income
Last Ten Fiscal Years⁽¹⁾

(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population ⁽²⁾	Assessed Value ⁽³⁾	Governmental Activities			Business-type Activities			Total Primary Government			Ratio of GO and SBITAs to Assessed Value	Total Primary Government GO and SBITAs Per Capita ⁽⁶⁾	Total Primary Government Debt Per Capita ⁽⁶⁾	Total Primary Government Debt to Total Personal Income ⁽⁷⁾
			General Obligations Debt ⁽⁴⁾	Revenue	SBITAs	General Obligation Debt ⁽⁵⁾	Revenue Obligations	SBITAs	General Obligation Debt ⁽⁴⁾⁽⁵⁾	Revenue Obligations	SBITAs				
2015	842,528	\$ 14,572,090	\$ 1,542,493	\$ 69,055	\$ -	\$ 1,335,334	\$ 1,370,104	\$ -	\$ 2,877,827	\$ 1,439,159	\$ -	19.75	\$ 3,415.70	\$ 5,123.85	4.53%
2016	861,141	14,866,971	1,663,551	95,004	-	1,449,271	1,462,586	-	3,112,822	1,557,590	-	20.94	3,614.76	5,423.52	4.76%
2017	880,828	16,563,633	1,694,612	87,494	-	1,477,116	1,532,160	-	3,171,728	1,619,654	-	19.15	3,600.85	5,439.63	4.68%
2018	902,674	16,753,326	1,817,759	78,959	-	1,499,271	1,623,887	-	3,317,030	1,702,846	-	19.80	3,674.67	5,561.12	4.71%
2019	914,449	17,000,918	1,807,530	68,126	-	1,575,635	1,637,759	-	3,383,165	1,705,885	-	19.90	3,699.68	5,565.15	4.60%
2020	914,449	20,175,041	1,616,612	61,000	-	1,478,549	1,641,242	-	3,095,161	1,702,242	-	15.34	3,384.73	5,246.22	4.01%
2021	909,686	20,480,012	1,676,658	69,489	-	1,541,794	1,650,197	-	3,218,452	1,719,686	-	15.72	3,537.98	5,428.40	3.78%
2022	908,386	20,892,037	1,804,497	33,801	-	1,485,685	1,740,789	-	3,290,182	1,774,590	-	15.75	3,622.01	5,575.57	3.76%
2023	912,274	28,214,994	1,938,178	84,595	18,426	1,451,169	1,853,268	1,542	3,389,347	1,937,863	19,968	12.08	3,737.16	5,861.37	3.76%
2024	913,985	28,515,466	2,084,884	74,901	19,191	1,340,603	1,995,023	947	3,425,487	2,069,924	20,138	12.08	3,769.89	6,034.62	N.A.

Sources:

- ⁽¹⁾The City of Columbus implemented GASB 96 in 2023. This table was revised for years 2023 and 2024 to include SBITAs.
- ⁽²⁾Mid Ohio Regional Planning Commission. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update prior estimates back to reflect consistency in growth. In 2020, MORPC changed their population estimate protocol. Going forward, population estimates will be provided during the current year. Therefore, the population did not change from 2019 to 2020.
- ⁽³⁾Provided by Franklin, Fairfield and Delaware County Auditors.
- ⁽⁴⁾General Obligation Debt includes long-term notes.
- ⁽⁵⁾General Obligation Debt includes short term Mobility Enterprise notes (\$16.150 million in 2024).
- ⁽⁶⁾Per capita calculations have been made on total bonded debt and SBITAs. Resources restricted for debt service are not restricted solely for the repayment of principal of debt.
- ⁽⁷⁾Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total governmental expenditures	Total capital outlay expenditures	Total governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service ⁽¹⁾	Percent of debt service to total governmental less capital outlay expenditures
2015	\$ 1,497,252	\$ 260,407	\$ 1,236,845	\$ 121,203	\$ 56,898	\$ 178,101	14.40%
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28%
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09%
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74%
2019	1,757,495	290,922	1,466,573	140,454	64,886	205,340	14.00%
2020	1,874,335	305,044	1,569,291	154,879	63,961	218,840	13.95%
2021	1,876,394	269,458	1,606,936	158,785	64,073	222,858	13.87%
2022	1,994,755	253,760	1,740,995	168,920	65,513	234,433	13.47%
2023	2,240,041	345,723	1,894,318	176,235	72,666	248,901	13.14%
2024	2,477,440	370,300	2,107,140	190,825	81,124	271,949	12.91%

⁽¹⁾Includes debt service for governmental activities general obligation bonds. Total debt service in 2024 excludes OPWC notes (\$452 thousand), long-term revenue notes (\$2.485 million), long-term general obligation notes (\$583 thousand), SBITA (\$3.246 million) and blended component unit - lease revenue bonds (\$7.045 million).

Source: City of Columbus, Ohio, City Auditor.

Table 18

**City of Columbus, Ohio
Computation of Direct and Overlapping Debt**

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding indebtedness at 12/31/2024 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 2,178,975,097	100.00 %	\$ 2,178,975,097
Total direct debt	<u>2,178,975,097</u>		<u>2,178,975,097</u>
Overlapping**			
Delaware County	32,488,882	3.42	1,111,120
Fairfield County	20,721,000	3.79	785,326
Franklin County	81,223,216	54.85	44,550,934
Blendon Township	9,470,000	-	-
Madison Township	570,000	2.02	11,514
Mifflin Township	11,542,321	0.49	56,557
Norwich Township	11,175,000	1.37	153,098
Prairie Township	7,735,000	5.41	418,464
Columbus City School District	291,752,586	98.22	286,559,390
Dublin City School District	335,125,000	26.18	87,735,725
Gahanna-Jefferson City School District	211,819,733	10.05	21,287,883
Hilliard City School District	86,616,671	41.38	35,841,978
Reynoldsburg City School District	49,399,987	7.06	3,487,639
South-Western City School District	172,774,962	36.16	62,475,426
Upper Arlington City School District	190,235,552	1.46	2,777,439
Westerville City School District	104,285,000	25.12	26,196,392
Worthington City School District	319,774,000	59.43	190,041,688
Canal Winchester Local School District	23,126,000	24.32	5,624,243
Groveport Madison Local School District	33,016,732	42.33	13,975,983
Hamilton Local School District	8,805,000	31.13	2,740,997
Licking Heights Local School District	127,275,000	28.70	36,527,925
New Albany-Plain Local School District	68,639,907	28.58	19,617,285
Olentangy Local School District	359,973,294	6.79	24,442,187
Pickerington Local School District	131,552,000	12.30	16,180,896
C-TEC JVSD	-	4.17	-
Eastland-Fairfield Career JVSD	-	13.79	-
New Albany-Plain Local Park District	42,405,000	28.35	12,021,818
Columbus State Community College	178,035,000	54.85	97,652,198
Solid Waste Authority of Central Ohio	45,065,000	52.70	23,749,255
Total overlapping debt	<u>2,954,601,843</u>		<u>1,016,023,360</u>
Total direct and overlapping debt	<u>\$ 5,133,576,940</u>		<u>\$ 3,194,998,457</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding, including SBITAs payable, at 12/31/2024.

** Source: Ohio Municipal Advisory Council. Percentages were determined by OMAC by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage⁽¹⁾
Sanitary Sewer System Revenue Bonds⁽²⁾
Last Ten Fiscal Years
(in thousands, except coverages)

Line	As defined in indenture	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
A	Gross revenue, including interest	\$ 246,697	252,778	267,662	278,553	283,822	298,815	292,164	297,429	352,627	382,985
B	O & M expenses, net of depreciation	(95,121)	(97,326)	(105,726)	(107,188)	(113,072)	(104,867)	(72,575)	(92,289)	(116,930)	(130,315)
C	Net revenues (A + B)	151,576	155,452	161,936	171,365	170,750	193,948	219,589	205,140	235,697	252,670
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	216,451	218,879	230,805	246,062	262,604	238,307	273,748	275,240	277,995	309,595
E	O & M expense reserve requirement (10% of preceding year)	(9,819)	(9,512)	(9,733)	(10,573)	(10,719)	(11,307)	(10,487)	(7,258)	(9,229)	(11,693)
F	Sewer operating fund and system reserve fund available cash balance (D + E)	206,632	209,367	221,072	235,489	251,885	227,000	263,261	267,982	268,766	297,902
G	Adjusted net revenues (C + F)	\$ 358,208	364,819	383,008	406,854	422,635	420,948	482,850	473,122	504,463	550,572
H	Revenue bond principal	\$ -	-	-	-	-	-	-	-	9,000	15,500
I	Revenue bond interest	16,973	16,799	17,362	17,617	16,735	15,300	15,014	15,467	16,462	12,696
J	General obligation bond principal	27,935	29,724	29,329	36,625	37,143	38,564	42,302	45,828	44,490	46,795
K	General obligation bond interest	14,895	13,382	17,255	18,551	20,805	22,916	23,599	23,569	23,433	23,085
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	54,082	60,013	63,401	63,984	64,161	70,224	78,923	77,960	78,279	79,275
N	OWDA/EPA interest	31,347	27,067	26,146	24,579	22,946	23,014	23,888	22,163	20,203	18,453
O	Total debt service (sum of H through N)	\$ 145,232	146,985	153,493	161,356	161,790	170,018	183,726	184,987	191,867	195,804
Rate covenant tests:											
Adjusted net revenues vs. total debt service											
	Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Actual ratio of lines G ÷ O	2.47	2.48	2.50	2.52	2.61	2.48	2.63	2.56	2.63	2.81
Adjusted net revenues vs. revenue bond debt service											
	Required ratio of lines G ÷ (H + I)	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Actual ratio of lines G ÷ (H + I)	21.10	21.72	22.06	23.09	25.25	27.51	32.16	30.59	19.81	19.53

⁽¹⁾ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

⁽²⁾ The Series 2008A bonds were refunded by Series 2014 in December, 2014, Series 2015 in December, 2015, and OWDA Loan 10960 in October, 2024.

Source: City of Columbus, Ohio, City Auditor.

Table 20

**City of Columbus, Ohio
Business Indicators⁽¹⁾
Last Ten Fiscal Years**

Year	Square Mile Area City of Columbus	(3)	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) ⁽²⁾
	Year End			
2015	228.4		6,796	11,384
2016	224.5	(3)	7,324	10,147
2017	224.6		7,577	11,170
2018	225.0		8,142	9,639
2019	225.8		8,637	10,083
2020	225.9		3,269	6,411
2021	226.2		5,822	8,850
2022	226.5		7,455	9,186
2023	227.2		8,375	9,980
2024	227.6		8,965	8,966

Year	All Vehicle Registrations		
	Active Gas Meters	Columbus, Ohio	Franklin County (Includes Columbus)
2015	448,279	732,673	1,166,027
2016	429,515	756,638	1,195,766
2017	433,069	767,992	1,202,345
2018	432,375	801,285	1,228,617
2019	435,201	794,671	1,229,364
2020	442,522	734,492	1,155,496
2021	442,487	833,553	1,286,545
2022	446,079	795,679	1,231,983
2023	448,796	808,621	1,257,338
2024	449,497	817,349	1,266,697

⁽¹⁾Franklin County data unless otherwise indicated.

⁽²⁾Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.

⁽³⁾2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbia Gas of Ohio; Columbus Regional Airport Authority;
State of Ohio, Bureau of Motor Vehicles; and City of Columbus,
Department of Public Service, Division of Infrastructure Management.

**City of Columbus, Ohio
Growth in Land Area
Selected Years**

Year	Square miles annexed ⁽¹⁾	Square miles at December 31
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 ⁽²⁾
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 ⁽³⁾
2017	0.124	224.585
2018	0.406	225.005
2019	0.785	225.790
2020	0.078	225.868
2021	0.285	226.153
2022	0.310	226.463
2023	0.778	227.241
2024	0.314	227.555

⁽¹⁾Net of de-annexations.

⁽²⁾1996 includes 2.986 square miles resulting from refined remeasurements of City area.

⁽³⁾Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

Table 22

**City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees**

2024				2015			
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	The Ohio State University	36,433	3.27%	1.	Ohio State University	30,963	3.04%
2.	Ohio Health	24,662	2.21%	2.	State of Ohio	23,859	2.34%
3.	State of Ohio	24,217	2.17%	3.	OhioHealth	19,936	1.96%
4.	JP Morgan Chase & Co	18,600	1.67%	4.	JPMorgan Chase & Co.	19,200	1.88%
5.	Nationwide Children’s Hospital	14,037	1.26%	5.	Nationwide Mutual Insurance Co.	12,200	1.20%
6.	Kroger Co.	14,006	1.26%	6.	Kroger Co.	10,242	1.01%
7.	Nationwide Mutual Insurance Company	11,000	0.99%	7.	Mount Carmel Health System	8,818	0.87%
8.	Amazon	9,262	0.83%	8.	City of Columbus	8,510	0.84%
9.	City of Columbus	9,150	0.82%	9.	Nationwide Children’s Hospital	8,508	0.83%
10.	Mount Carmel Health System	8,200	0.74%	10.	Honda North America, Inc.	7,800	0.77%
11.	Honda North America, Inc.	8,000	0.72%	11.	Franklin County	6,959	0.68%
12.	Cardinal Health Inc.	4,353	0.39%	12.	Columbus City Schools	6,488	0.64%
13.	Bath & Body Works	4,052	0.36%	13.	L Brands, Inc.	6,090	0.60%
14.	Huntington Bancshares Inc.	3,776	0.34%	14.	Huntington Bancshares, Inc.	4,661	0.46%
15.	Giant Eagle Inc.	3,500	0.31%	15.	Cardinal Health, Inc.	4,635	0.45%
16.	Columbus State Community College	3,234	0.29%	16.	Wal-Mart Stores, Inc.	4,543	0.45%
17.	Cameron Mitchell Restaurants LLC	3,075	0.28%	17.	Giant Eagle Inc.	3,816	0.37%
18.	American Electric Power Company Inc.	3,058	0.27%	18.	U.S. Postal Service	3,630	0.36%
19.	Bread Financial Holdings Inc.	3,000	0.27%	19.	American Electric Power Company, Inc.	3,627	0.36%
20.	Covelli Enterprise/Panera Bread	2,925	0.26%	20.	Alliance Data Systems Corp.	3,465	0.34%
21.	South-Western City Schools	2,732	0.25%	21.	PNC Financial Services Group	3,000	0.29%
22.	FedEx Corporation	2,710	0.24%	22.	Covelli Enterprises/Panera Stores	2,750	0.27%
23.	DLA Land and Maritime	2,700	0.24%	23.	DLA Land and Maritime	2,600	0.26%
24a.	UnitedHealth Group	2,500	0.22%	24.	South-Western City Schools	2,505	0.25%
24b.	Dublin City Schools	2,500	0.22%	25.	Group Management Services Inc.	2,475	0.24%

Source of FTEs and Rank: “Largest Central Ohio Employers Ranked by Central Ohio employees”, Business First of Columbus.

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Business First listing includes Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

The published 2024 list only includes employers that submitted data to Business First of Columbus Inc.

Source of 2024 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,159,000 from Table 23, less Hocking, Morrow and Perry County combined labor force of 44,400 which is included in Columbus MSA but not in Business First.

**City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
Last Ten Fiscal Years**

Year	(Labor Force in Thousands)						
	Franklin County		Columbus M.S.A. ⁽¹⁾		Ohio		U.S.
	Labor force ⁽²⁾	Unemployment rate ⁽³⁾	Labor force ⁽²⁾	Unemployment rate ⁽³⁾	Labor force ⁽²⁾	Unemployment rate ⁽³⁾	Unemployment rate ⁽³⁾
2015	658.4	4.1%	1,042.8	4.2%	5,725.8	5.0%	5.3%
2016	672.7	4.1	1,060.7	4.2	5,771.5	5.0	4.9
2017	687.1	4.0	1,081.2	4.1	5,816.1	4.9	4.4
2018	692.2	3.8	1,089.4	3.8	5,813.6	4.5	3.9
2019	703.1	3.5	1,108.6	3.6	5,871.3	4.1	3.7
2020	699.2	7.5	1,099.9	7.1	5,732.7	8.2	8.1
2021	700.5	5.1	1,111.6	4.8	5,718.3	5.3	5.3
2022	700.2	3.4	1,118.7	3.4	5,744.7	4.0	3.6
2023	708.2	3.3	1,137.1	3.3	5,819.7	3.7	3.6
2024	722.3	4.0	1,159.0	4.0	5,898.6	4.3	4.0

⁽¹⁾ The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.

⁽²⁾ Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.

⁽³⁾ The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

Table 24

**City of Columbus, Ohio
Unemployment Rates
(%, except for Average Columbus MSA employment base)
Last Ten Fiscal Years**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Franklin County:										
January	4.9	4.5	4.7	4.0	4.1	4.0	6.7	3.7	3.5	3.9
February	4.5	4.3	4.5	3.9	3.7	3.6	6.6	3.5	3.5	4.0
March	4.2	4.2	4.0	3.8	3.5	4.3	7.0	3.3	3.3	4.0
April	3.9	3.9	3.6	3.6	3.0	12.7	6.0	3.2	2.8	3.7
May	4.1	3.8	3.8	3.5	3.1	11.9	5.4	3.2	3.1	3.9
June	4.3	4.3	4.4	4.3	3.8	11.0	5.9	3.9	3.5	4.4
July	4.2	4.2	4.2	3.9	3.9	9.9	5.1	3.8	3.4	4.4
August	3.8	4.1	4.2	3.8	3.7	8.0	4.6	3.8	3.5	4.2
September	4.0	4.3	3.9	3.6	3.6	7.7	4.2	3.5	3.5	4.1
October	3.9	4.1	3.7	3.6	3.4	6.2	3.6	3.4	3.3	3.8
November	3.9	3.8	3.6	3.5	3.3	5.5	3.3	3.1	3.1	4.0
December	3.9	4.0	3.6	3.7	3.3	5.6	2.9	3.1	3.1	4.0
Annual Average Rates:										
Franklin County	4.1	4.1	4.0	3.8	3.5	7.5	5.1	3.4	3.3	4.0
State of Ohio	5.0	5.0	4.9	4.5	4.1	8.2	5.3	4.0	3.7	4.3
United States	5.3	4.9	4.4	3.9	3.7	8.1	5.3	3.6	3.6	4.0
Average Columbus MSA employment	998,800	1,016,000	1,037,200	1,047,800	1,068,900	1,022,200	1,058,500	1,080,400	1,099,900	1,112,900

Sources: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change), United States Department of Labor

Table 25

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County		Ohio		United States
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income
2015	\$ 95,257,047	\$ 46,931	97.7	\$ 47,115	98.0	\$ 43,801	91.1	\$ 48,060
2016	98,107,074	47,740	97.5	47,453	96.9	44,576	91.0	48,971
2017	102,377,841	49,080	96.2	48,247	94.6	46,116	90.4	51,004
2018	106,583,823	50,564	94.9	49,566	93.0	47,822	89.7	53,309
2019	110,690,296	52,014	93.6	50,728	91.3	49,395	88.9	55,566
2020	119,520,595	55,801	94.4	54,427	92.1	52,842	89.4	59,123
2021	130,792,314	60,921	94.5	59,783	92.7	57,340	89.0	64,460
2022	134,720,291	62,311	94.1	61,148	92.3	58,391	88.1	66,244
2023	142,321,677	65,277	93.5	63,874	91.5	61,495	88.1	69,810
2024	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

⁽¹⁾ Information updated: new statistics for 2023; revised statistics for 2015-2022

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

Table 26

City of Columbus, Ohio
Columbus Metropolitan Statistical Area Employment⁽¹⁾
Nonagricultural Wage and Salary Employment in Selected Industries⁽²⁾
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

Industry	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Percentage of Total 2023 employment
Total⁽³⁾	1,026.7	1,050.1	1,069.6	1,083.4	1,097.2	1,047.6	1,085.0	1,117.6	1,134.2	N.A.	100.0
Manufacturing:	71.7	71.7	72.3	73.2	73.6	70.3	72.5	74.3	74.4	N.A.	6.6
Durable Goods	45.7	45.0	45.2	45.8	46.0	43.0	43.8	44.5	44.1	N.A.	3.9
Nondurable Goods	26.0	26.7	27.1	27.4	27.6	27.3	28.7	29.8	30.3	N.A.	2.7
Nonmanufacturing:	955.0	978.4	997.3	1,010.2	1,023.6	977.3	1,012.5	1,043.3	1,059.8	N.A.	93.4
Construction	21.8	23.1	24.0	25.3	27.2	27.6	28.3	30.0	30.4	N.A.	2.7
Transportation and Public Utilities	53.2	57.0	62.6	64.1	69.7	78.7	85.8	86.3	79.7	N.A.	7.0
Wholesale Trade	41.2	41.4	40.9	41.4	41.8	40.3	40.6	41.5	43.0	N.A.	3.8
Retail Trade	102.7	103.5	103.6	103.1	101.8	96.6	100.2	102.8	103.4	N.A.	9.1
Finance, Insurance, and Real Estate Services	79.4	82.8	84.9	86.0	86.5	84.8	85.5	85.4	85.2	N.A.	7.5
486.2	496.6	503.6	510.2	513.5	472.2	493.6	516.8	532.2	N.A.	46.9	
Government:	170.5	174.0	177.7	180.1	183.1	177.1	178.5	180.5	185.9	N.A.	16.4
Federal Government	13.8	14.3	14.5	14.5	14.5	14.8	14.5	14.3	14.7	N.A.	1.3
State Government	72.7	73.9	75.9	77.3	79.0	75.0	76.5	76.9	79.6	N.A.	7.0
Local Government	84.0	85.8	87.3	88.3	89.6	87.3	87.5	89.3	91.6	N.A.	8.1

⁽¹⁾ Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

⁽²⁾ Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

⁽³⁾ Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.

Note: Information updated: new statistics for 2023; revised statistics for 2015-2022.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio
School Enrollment Trends in Franklin County
Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/Universities ⁽¹⁾	Total Colleges/Universities	Columbus Public Schools ⁽²⁾
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008
2019	61,391	27,627	12,870	101,888	48,737
2020	61,369	27,837	10,589	99,795	46,664
2021	61,677	25,311	12,223	99,211	45,610
2022	60,540	25,437	13,109	99,086	45,373
2023	60,046	26,900	14,341	101,287	45,397
2024	61,443	28,352	13,404	103,199	46,652

⁽¹⁾ Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2024 enrollment was approximately 212 students.

⁽²⁾ The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2024, the Catholic Diocese of Columbus operated 29 elementary and secondary schools in Franklin County with approximately 12,259 students.

For fall 2024, there were 15 other public school districts that lie principally in Franklin County. Enrollment in these districts is estimated at 127,844. In addition, the 141 nonpublic schools located in Franklin County have an estimated enrollment of 45,982 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus City School District; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Capital University; Ohio Dominican University; Mount Carmel College of Nursing; and Columbus College of Art & Design

Table 28

**City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2024**

Jurisdiction	Square Miles
Columbus	227.6 ⁽¹⁾
Less portion outside of Franklin County	(5.0) ⁽²⁾
Other incorporated areas in Franklin County excluding Columbus	144.3 ⁽²⁾
Unincorporated Townships within Franklin County	<u>177.1</u> ⁽²⁾
Total approximate area of Franklin County	<u><u>544.0</u></u>

Sources: ⁽¹⁾ City of Columbus, Department of Public Service, Division of Infrastructure Management

⁽²⁾ Franklin County Engineer

Note: Measurements are calculated and adjusted annually as enhanced GIS data becomes available. Square mileage including the "Total approximate area of Franklin County" may change from year to year due to enhanced GIS data.

Table 29

**City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
(in thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Property owned by federal, state, local government, charitable and religious organizations	\$ 5,289,347	5,378,768	6,213,882	6,273,802	6,403,120	7,377,681	7,438,077	7,509,087	8,629,324	9,132,940
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	281,100	300,981	402,072	478,013	665,253	856,861	965,809	1,127,371	1,245,052	1,586,968
Tax Increment Financing Districts in Columbus:										
in Franklin County	1,270,134	1,235,114	1,430,622	1,549,013	1,574,324	2,098,224	2,128,617	2,255,360	2,897,043	2,922,468
in Delaware County	278,632	280,221	289,241	328,290	342,378	353,886	344,522	365,839	432,164	446,744
Other tax abatements	75,931	80,690	78,449	93,185	90,496	125,492	140,323	193,502	448,580	494,156
Total Amount	\$ 7,195,144	7,275,774	8,414,266	8,722,303	9,075,571	10,812,144	11,017,348	11,451,159	13,652,163	14,583,276

Source: Delaware, Fairfield and Franklin County Auditors

Table 30

**City of Columbus, Ohio
Salaries of Principal Officials
December 31, 2024**

Title	Annual Salary	
	2024	2025
Mayor	\$ 221,032	\$ 231,531
President of City Council	93,923	98,384
Member of Council	78,074	81,783
City Attorney	216,340	226,616
City Auditor	216,340	226,616
City Clerk	174,782	185,598
City Treasurer	158,954	163,092
Department Heads/Directors:		
Civil Service Commission Executive Director	193,116	195,520
Health Commissioner	268,965	278,969
Recreation and Parks	195,445	215,675
Public Safety	253,821	253,821
Public Service	215,697	239,553
Development	224,559	233,711
Human Resources	196,866	200,844
Technology	204,684	227,988
Utilities	211,734	242,465
Finance	227,180	236,496
Building and Zoning Services	208,186	216,715
Neighborhoods	183,154	205,920
Inspector General	197,851	205,961

Note: Hourly rate annualized is defined as 2,080 hours

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio
Surety Bond Coverage
December 31, 2024**

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 ⁽¹⁾
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 ⁽¹⁾
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 ⁽²⁾
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000

⁽¹⁾Fidelity bonds are provided by Liberty Mutual and expire on 12/31/25.

⁽²⁾The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 12/31/25.

⁽³⁾The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 12/31/25.

Source: City of Columbus, Ohio, City Auditor.

Table 32

City of Columbus, Ohio
Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

Period	Cases Filed ⁽¹⁾		Cases Closed ⁽¹⁾		Amount Paid by City
	Number	Seeking	Number	Seeking	
2015	149	\$ 22,707	245	\$ 167,965	\$ 384
2016	208	64,449	171	33,375	2,841
2017	259	108,553 (2)	230	24,391	334
2018	345	78,532	301	27,156	391
2019	216	18,521	188	104,780	989
2020	141	17,322	127	4,512	1,149
2021	158	65,235	125	88,667	12,075 (3)
2022	151	7,506	149	22,328	6,829 (4)
2023	145	55,346	136	12,001	3,419
2024	151	107,235	106	85,911	2,037

⁽¹⁾ Cases filed and cases closed include those cases not seeking monetary damages.

⁽²⁾ Cases filed in 2017 include a pro se complaint where the Plaintiff sought \$75.2 million.

⁽³⁾ Amount includes a settlement of \$10.000 million.

⁽⁴⁾ Amount includes a settlement of \$5.750 million for a case involving protests in 2020.

Source: Columbus City Attorney's Office

Table 33

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2015	1,292	\$ 1,011,159	10,523	\$ 774,576	11,815	\$ 1,785,735
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,336	2,188,734	7,532	897,774	8,868	3,086,508
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550
2019	1,030	1,605,301	12,778	983,291	13,808	2,588,592
2020	1,287	2,311,208	11,349	920,792	12,636	3,232,000
2021	1,344	1,445,626	11,727	1,138,403	13,071	2,584,029
2022	1,258	2,187,189	11,576	1,464,039	12,834	3,651,228
2023	1,399	2,313,467	11,766	1,623,603	13,165	3,937,070
2024	1,306	1,574,021	11,470	1,215,687	12,776	2,789,708

Source: City of Columbus, Ohio, Department of Building and Zoning Services

Note: Statistics revised in 2022 for consistent reporting.

Table 34

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Year	Single-family average structure cost	% Change from previous year	% Change from 2014	Multi-family average unit cost	% Change from previous year	% Change from 2014
2015	\$ 185,055	2.7	2.7	\$ 92,824	6.4	6.4
2016	200,986	8.6	11.6	113,978	22.8	30.7
2017	264,345	31.5	46.8	195,841	71.8	124.5
2018	226,558	(14.3)	25.8	222,207	13.5	154.7
2019	259,340	14.5	44.0	148,868	(33.0)	70.7
2020	267,741	3.2	48.7	154,313	3.7	76.9
2021	306,737	14.6	70.3	110,865	(28.2)	27.1
2022	348,017	13.5	93.2	122,689	10.7	40.6
2023	322,849	(7.2)	79.3	171,312	39.6	96.4
2024	345,626	7.1	91.9	132,184	(22.8)	51.5

Source: City of Columbus, Ohio, Department of Building and Zoning Services

Table 35

City of Columbus, Ohio
Number of City Government Employees by Function
Last Ten Fiscal Years

Function	Number of Employees (Full Time and Part Time) as of December 31,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
General government	1,253	1,301	1,310	1,377	1,386	1,325	1,276	1,445	1,561	1,569
Public service	729	713	724	727	728	732	728	678	710	717
Public safety	3,889	3,902	3,946	3,941	4,005	4,133	4,053	4,100	4,225	4,236
Development	328	320	326	325	332	329	322	340	362	374
Health	454	465	466	468	491	607	548	534	592	577
Recreation and parks	908	996	1,036	1,051	1,050	821	1,084	1,157	1,212	1,291
Total governmental activities	7,561	7,697	7,808	7,889	7,992	7,947	8,011	8,254	8,662	8,764
Business-type activities:										
Water	566	557	560	507	498	510	502	452	503	657
Sanitary Sewer	505	499	503	514	503	492	497	454	494	369
Storm Sewer	34	33	33	42	47	27	26	26	24	25
Electricity	106	97	96	104	108	112	108	100	83	100
Mobility	-	-	-	-	-	-	-	41	40	50
Total business-type activities	1,211	1,186	1,192	1,167	1,156	1,141	1,133	1,073	1,144	1,201
Total primary government	8,772	8,883	9,000	9,056	9,148	9,088	9,144	9,327	9,806	9,965

Source: City of Columbus, City Auditor.

Table 36

City of Columbus, Ohio
Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Police (OP&F)	1,874	1,885	1,884	1,902	1,918	1,939	1,921	1,893	1,925	1,882
Fire (OP&F)	1,538	1,523	1,536	1,547	1,564	1,579	1,596	1,670	1,736	1,760
Civilians (OPERS)	5,360	5,475	5,580	5,607	5,666	5,570	5,627	5,764	6,145	6,323
Total employees	<u>8,772</u>	<u>8,883</u>	<u>9,000</u>	<u>9,056</u>	<u>9,148</u>	<u>9,088</u>	<u>9,144</u>	<u>9,327</u>	<u>9,806</u>	<u>9,965</u>

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Payrolls subject to OPERS	\$ 296.9	321.8	325.2	342.0	352.0	349.0	361.0	373.2	412.4	457.9
Payrolls subject to OP&F	298.2	333.7	326.4	329.7	360.6	364.6	381.7	405.9	420.8	469.2
Payrolls not subject to pension benefit calculation	9.6	10.0	14.7	10.9	11.0	15.3	16.3	45.6	25.2	22.8
Total	<u>\$ 604.7</u>	<u>665.5</u>	<u>666.3</u>	<u>682.6</u>	<u>723.6</u>	<u>728.9</u>	<u>759.0</u>	<u>824.7</u>	<u>858.4</u>	<u>949.9</u>

Source: City of Columbus, Ohio, City Auditor

Table 37

City of Columbus, Ohio
Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2015	2016	2017	2018	2019 ⁽¹⁾	2020	2021	2022	2023	2024
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$ 2.45	\$ 2.61	\$ 3.02	\$ 3.59	\$ 3.10	\$ 3.29	\$ 3.18	\$ 3.27	\$ 3.56	\$ 4.60
% Quarterly Average Employee turnover rate	1.4%	1.3%	1.6%	1.8%	2.0%	1.8%	2.8%	3.7%	2.3%	2.4%
% Annual Employee turnover rate	5.4%	6.0%	6.4%	7.3%	8.0%	7.2%	11.3%	14.7%	9.2%	9.4%
\$ Monthly employee medical benefit cost per covered life	\$ 1,139	\$ 1,310	\$ 1,412	\$ 1,454	\$ 1,402	\$ 1,338	\$ 1,421	\$ 1,443	\$ 1,494	\$ 1,404
# Workers Compensation allowed claims per 1,000 employees	72.5	70.4	63.8	71.8	60.0	47.2	53.1	48.8	46.4	48.0
Public Service										
% pothole repair service requests closed within 3 days	84%	92%	91%	92%	88%	90%	90%	91%	94%	94%
% traffic sign repair service requests closed within 14 days	55%	63%	75%	61%	73%	43%	45%	98%	99%	98%
\$ refuse collection operating expenditures per household served	\$ 158	\$ 133	\$ 163	\$ 146	\$ 137	\$ 137	\$ 142	\$ 137	\$ 188	\$ 206
# households served per refuse collector	1,786	1,799	1,948	2,165	2,207	2,212	2,415	2,441	2,769	2,700
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	4.0	4.4	4.5	7.2	8.7	10.8	9.4	9.4	7.0	9.8
# 300 gallon container "needs service" requests per 10,000 collection opportunities	2.7	2.7	3.6	4.1	11.5	6.6	10.7	10.6	7.0	N/A (2)
# multi-family container "needs service" requests per 10,000 collection opportunities	2.0	0.7	0.6	0.6	14.2	2.3	1.1	1.0	1.0	0.9
% waste diverted from landfill	20.9%	36.8%	37.9%	37.2%	36.9%	39.6%	39.3%	N.A. (3)	N.A. (3)	N.A. (3)
Public Safety										
% structure fire incidents responded to within 8 minutes of call	94%	89%	96%	95%	94%	95%	95%	95%	97% (4)	96%
% emergency medical responses within 8 minutes of call	92%	87%	91%	91%	91%	90%	92%	92%	93% (4)	91%
% of all fire incidents resolved with initial resource deployment	N.A.	N.A.	N.A.	N.A.	0.9	93%	93%	93%	95% (4)	93%
# structure fires per 1,000 residents	0.9	1.9	1.0	0.9	0.9	0.9	0.9	0.9	0.7 (4)	0.6
# of EMS incidents per 1,000 residents	N.A.	N.A.	N.A.	N.A.	140	113	144	145	160.7 (4)	129
# of fire prevention inspections conducted	N.A.	N.A.	N.A.	N.A.	30,324	31,204	39,113	41,140	31,580 (5)	34,838
# violent crimes reported per 100,000 residents per month	50.0	49.0	47.0	37.0	35.0	41.0	45.0	36.0	35.0	31.0
# property crimes reported per 100,000 residents per month	404.0	395.0	370.0	317.0	294.0	278.0	297.0	325.0	263.0	261.0
% violent crime reports cleared by arrest per month	13.0%	13.0%	14.0%	12.0%	13.0%	12.0%	12.0%	11.0%	16.0%	18.0%
% property crime reports cleared by arrest per month	4.0%	5.0%	6.0%	6.0%	7.0%	5.0%	4.0%	4.0%	4.0%	5.0%
Development										
# full time jobs committed to be created through economic development incentive programs	3,568	3,485	1,313	2,177	2,869	688	13,848 (6)	3,299	526	1,019
\$ private investment leveraged per dollar of City Capital Funds in Public Private Partnership Program	\$ 37.44	\$ 14.59	\$ 30.14	\$ 36.62	\$ 28.77	\$ 6.06	\$ 27.35	\$ 13.62	\$ 25.07	\$ 18.06
% non-emergency code enforcement requests responded to within ten business days	73.6%	76.2%	72.7%	79.9%	82.8%	75.0%	84.5%	84.6%	86.8%	88.8%
% interior emergency code enforcement requests investigated within two business days	90.6%	90.7%	94.1%	94.1%	94.4%	90.7%	94.5%	94.6%	93.8%	94.8%
# homes rehabbed or repaired	1,004	820	1,086	1,066	664	473	283	397	111	302

Table 37 (continued)

**City of Columbus, Ohio
Operating Indicators by Functions/Programs
Last Ten Fiscal Years⁽¹⁾**

	2015	2016	2017	2018	2019 ⁽¹⁾	2020	2021	2022	2023	2024
Health										
# food safety inspections completed	17,420	16,829	16,505	14,753	14,823	9,235	16,133	16,197	16,572	17,486
# urine lab tests run at CPH for chlamydia and gonorrhea	N.A.	N.A.	N.A.	17,755	17,885	11,634	9,326	11,096	18,469	16,182
# vaccines administered to adults and children (non-covid)	N.A.	30,320	30,208	24,227	26,456	10,456	10,573	19,450	23,343	31,359
# vaccines administered to adults and children (covid)	N.A.	N.A.	N.A.	N.A.	N.A.	1,108	222,983	21,296	3,602	3,535
# vital statistics transactions per year	N.A.	263,891	274,380	278,485	282,620	206,509	260,800	290,417	291,888	287,515
# child safety seats distributed annually	664	852	1,120	1,007	873	638	1,098	1,062	1,644	1,345
Average # of active participants (monthly) in WIC program	35,442	35,168	34,105	32,377	29,286	27,095	23,632	24,436	26,728	28,402
# Infectious Disease Investigations conducted	3,898	9,645	10,702	11,829	10,868	3,072	3,066	5,538	4,976	3,223
# COVID-19 Related Infectious Disease Investigations conducted	N.A.	N.A.	N.A.	N.A.	N.A.	61,001	89,839	103,959	22,571	15,273
# naloxone doses distributed by CPH in the community	N.A.	N.A.	N.A.	524	1,279	5,712	5,978	4,209	6,775	8,389
# clients seen for alcohol and other drug addiction outpatient therapies	1,102	1,040	1,013	1,050	1,023	748	875	771	812	829
# cribs distributed	794	1,143	1,450	1,659	1,722	1,627	1,533	2,096	2,175	2,167
Recreation & Parks										
# aquatics program participants	135,288	144,386	162,220	180,710	174,638	7,969	109,990	95,250	82,060	109,221
# golf rounds played	186,746	187,934	189,284	172,021	186,081	171,649	220,133	214,664	252,616	269,527
# free summer and afterschool meals served	N.A.	N.A.	543,513	472,401	463,498	453,855	261,927	250,604	275,396	207,643
# visitors to signature event series	N.A.	N.A.	N.A.	120,000	221,000	-	8,400	236,700	244,200	244,080
# recreation program registrants	N.A.	N.A.	74,809	78,150	85,761	39,464	58,035	57,591	62,635	55,622
# youth sports program registrants	N.A.	N.A.	N.A.	5,344	4,652	3,052	4,243	8,379	9,749	15,036
# participants at Berliner Sports Park (outdoor fields)	N.A.	N.A.	N.A.	119,415	155,102	64,473	174,000	198,385	160,400	133,386
# participants at indoor athletic complexes	N.A.	N.A.	N.A.	300,334	239,205	98,584	371,937	424,193	396,213	410,840
# individuals receiving youth and family services	N.A.	N.A.	N.A.	N.A.	24,580	33,310	6,793	11,865	1,364	3,051

Source: City of Columbus, Department of Finance and Management

N.A. : Not Available.

Note 1: Operating Indicators statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

Note 2: 300 gallon container data no longer available in 2024 and beyond due to conversion to 90 gallon containers.

Note 3: Some operating indicators from the Department of Public Service no longer available starting in 2022 due to replacement of 311 software that can no longer track these indicators.

Note 4: Division of Fire migrated to new software and revised operating indicator definitions in 2023.

Note 5: Division of Fire migrated to new software which delayed inspections from being performed in 2023.

Note 6: Development reports committed jobs in the year in which the project is legislated. 2021 New Jobs Committed numbers increased due to the OSU Innovation District JGI agreement which includes 12,000 new jobs committed. This agreement and project will take place over a 25 year period making it significantly longer than the Department's standard 5-10 year project lifecycle.

Table 38

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Service										
Highways and Streets										
Streets (miles)	2,073	2,727	2,731	2,745	2,751	2,673	2,770	2,775	2,773	2,775 ⁽¹⁾
Streetlights	52,390	52,612	53,283	53,637	54,004	54,404	54,771	55,058	55,813	55,823
Traffic Signals	990	985	989	989	993	996	1,006	1,013	1,017	1,022
City Fleet (public service)										
Refuse	224	218	221	215	203	202	199	196	211	230
Other	1,408	1,509	1,521	1,570	1,514	1,525	1,531	1,624	1,938	1,904
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	16	16	16	16	17	17	17	17	18	19
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	32	33	33	33	34	34	34	34	35
City Fleet (public safety)										
Fire	371	378	364	369	374	398	404	409	477	457
Police	1,081	1,037	1,027	1,012	984	1,096	928	903	1,118	1,256
Recreation and parks										
Parks Acres Managed	N.A.	13,388	13,509	13,582	13,681	13,749	13,970	14,042	14,978	15,132 ⁽²⁾
Parks Managed	N.A.	371	375	385	397	400	407	410	422	454
Trail/Greenway Miles Managed	N.A.	N.A.	124	126	127	128	131	131	131	132
Playgrounds	148	148	149	173	174	174	170	170	170	173
Swimming Pools	8	8	9	9	9	9	9	9	9	9
Splashpads/Spraygrounds	5	5	6	6	6	6	7	7	7	7
Community/ Senior Centers	30	30	29	29	29	29	32	32	32	32
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Golf Courses	6	6	6	6	6	6	6	6	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Skate Parks	1	1	1	1	2	2	3	3	3	3
Dog Parks	5	5	5	5	5	5	5	5	5	5
Water										
Water Mains (miles)	2,520	2,521	2,526	2,524	2,528	2,531	2,535	2,535	2,539	2,541
Maximum Daily Capacity (millions of gallons)	207	213	255	255	255	255	255	255	245	245
Sewer										
Sanitary Sewers (miles)	4,009	4,184	4,298	4,254	4,381	4,245	4,452	4,500	4,595	4,668
Storm Sewers (miles)	3,128	3,176	3,215	3,241	3,266	3,306	3,348	3,375	3,406	3,460
Maximum Daily Capacity (millions of gallons)	480	480	480	480	590	590	590	590	590	590

⁽¹⁾ 2016 street mile measurements include the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way. Beginning in 2016, street mile measurements are calculated and adjusted annually as enhanced GIS data becomes available. Updates may not reflect actual additions and may be refinements in data calculations.

⁽²⁾ Operating Indicators and Capital Asset statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

Table 39

City of Columbus, Ohio
Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with S.E.C. Rule 15c2-12 (17 C.F.R. § 240.15c2-12 [1992]) (the “Rule”), the City is pleased to disclose the following regarding its outstanding obligations. This listing includes “Material Events,” as such term is defined in the Rule, related to the City’s direct obligations only and does not include Material Events with respect to obligations for which the City is only an “Obligated Person” with respect to the obligations (as such term is defined in the Rule) and not the issuer of the obligations.

Description of Material Events during the 2024 calendar year:

- 1) There were no delinquencies of principal and/or interest payments.
- 2) There were no non-payment related defaults.
- 3) There were no unscheduled draws on debt service reserves reflecting financial difficulties.
- 4) There were no unscheduled draws on credit enhancements reflecting financial difficulties.
- 5) There were no substitutions of credit or liquidity providers.
- 6) The City received no adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations affecting the tax-exempt status of any of the City’s outstanding obligations.
- 7) There were no material modifications to rights of the holders of the City’s obligations.
- 8) There were no tender offers.
- 9) The City called certain bonds for optional redemption as a result of the defeasance described in the following tables.

Table 39

June 2024 Current Refunding: On June 6, 2024, the City sold \$61.685 million in various general obligation refunding bonds for the purpose of refunding \$98.540 million in certain outstanding bonds issued in 2014, all of which were callable.

	Governmental Activities	Business-type activities - Enterprise				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Refunded (old) bonds						
Principal	\$ 50,820	21,310	21,610	3,450	1,350	\$ 98,540
Interest	7,693	4,942	5,012	800	192	18,639
Total refunded	58,513	26,252	26,622	4,250	1,542	117,179
Refunding (new) bonds						
Principal	20,275	17,125	19,905	3,145	1,235	61,685
Interest	2,526	4,330	5,335	954	204	13,349
Total refunding	22,801	21,455	25,240	4,099	1,439	75,034
Unadjusted reduction in aggregate debt service	\$ 35,712	4,797	1,382	151	103	\$ 42,145
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 1,480	\$ 795	\$ 815	\$ 131	\$ 33	\$ 3,254
Plus: refunding bonds issued	20,275	17,125	19,905	3,145	1,235	61,685
Plus: premium received	959	1,663	2,042	359	80	5,103
Plus: premium transferred	30,263	2,839	-	-	61	33,163
Less: payment to Escrow Agent	(51,254)	(21,468)	(21,770)	(3,476)	(1,362)	(99,330)
Less: costs of issuance	(116)	(98)	(113)	(18)	(7)	(352)
Net present value savings	\$ 1,607	856	879	141	40	\$ 3,523
Present value rate – true interest cost of new bonds	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%
Interest rate borne by old bonds	3.00%-5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

*Dollar amounts reported in thousands

October 2024 Current Refunding: On October 1, 2024, the City executed a loan agreement with the Ohio Water Development Authority in the amount of \$123.050 million to refund \$141.900 million of certain outstanding sewer revenue bonds issued in 2014, all of which were callable.

	Sanitary Sewer
Refunded (old) bonds	
Principal	\$ 141,900
Interest	27,501
Total refunded	169,401
Refunding (new) Loans	
Principal	123,050
Interest	14,140
Total refunding	137,190
Unadjusted reduction in aggregate debt service	\$ 32,211
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 29,693
Plus: refunding loans issued	123,050
Less: payment to Escrow Agent	(143,886)
Less: costs of issuance	(522)
Net present value savings	\$ 8,335
Present value rate – true interest cost of new loans	2.77%
Interest rate borne by old bonds	3.30%-5.00%

*Dollar amounts reported in thousands

Table 39

- 10) The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
- 11) None of the ratings for the City’s bonds changed in 2024.
- 12) The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
- 13) There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions.
- 14) There was no appointment of a successor or additional trustee or change in the name of a trustee.
- 15) The City incurred the following material financial obligations or material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation which affected security holders:

Description	Date of Agreement/ Incurrence	Amount
OWDA Loan 10551	1/2/2024	\$ 3,758,039
OWDA Loan 10553	1/2/2024	261,405
OWDA Loan 10615	1/26/2024	3,551,167
OWDA Loan 10618	1/26/2024	28,345,080
OWDA Loan 10620	1/29/2024	3,793,415
Morningstar/ North-Forty Street Lighting Special Assessment BAN	2/21/2024	161,000
OWDA Loan 10638	4/5/2024	3,988,638
OWDA Loan 10644	4/5/2024	562,030
OWDA Loan 10645	4/18/2024	4,315,703
OWDA Loan 10692	4/18/2024	7,200,409
OWDA Loan 10693	4/18/2024	4,386,414
OWDA Loan 10695	4/18/2024	12,789,931
OWDA Loan 10740	5/8/2024	2,168,782
OWDA Loan 10642	5/9/2024	321,657
OWDA Loan 10699	5/9/2024	692,482
OWDA Loan 10739	5/14/2024	16,951,523
OWDA Loan 10715	5/20/2024	154,738
OWDA Loan 10718	5/20/2024	1,457,961
OWDA Loan 10128	5/31/2024	913,402
OWDA Loan 10814	6/10/2024	7,583,290
OWDA Loan 10815	6/10/2024	1,100,480
OWDA Loan 10785	6/24/2024	325,134
OWDA Loan 10786	6/24/2024	216,756
OWDA Loan 10801	6/24/2024	1,931,738
Freeway/ Kingshill Street Lighting Special Assessment BAN	6/24/2024	382,000
OPWC Loan CC18AB	7/1/2024	1,793,596
OWDA Loan 10738	7/8/2024	2,224,385
OWDA Loan 10846	7/17/2024	1,444,439
OWDA Loan 10847	7/17/2024	5,090,023
OWDA Loan 10848	7/17/2024	867,626
OWDA Loan 10849	7/17/2024	544,473
OWDA Loan 10850	7/17/2024	338,020
OWDA Loan 10851	7/17/2024	4,978,696
OWDA Loan 10852	7/17/2024	361,281
OWDA Loan 10853	7/18/2024	414,767
OWDA Loan 10854	7/18/2024	2,417,476

Table 39

Description	Date of Agreement/ Incurrence	Amount
OWDA Loan 10869	7/30/2024	\$ 3,269,860
OWDA Loan 10870	7/30/2024	30,559,382
OWDA Loan 10876	7/30/2024	16,799,258
OWDA Loan 10948	7/30/2024	1,155,372
OWDA Loan 10949	7/30/2024	1,800,000
OWDA Loan 10950	7/30/2024	19,555,567
OWDA Loan 10945	8/13/2024	1,275,774
OWDA Loan 10872	8/15/2024	76,304,960
OWDA Loan 10874	8/15/2024	45,607,500
OWDA Loan 10944	8/15/2024	33,590,998
OWDA Loan 10946	9/6/2024	26,991,497
OWDA Loan 10925	9/8/2024	3,021,646
OWDA Loan 10919	9/12/2024	586,645
OWDA Loan 10920	9/12/2024	3,010,187
OWDA Loan 10923	9/12/2024	4,791,713
OWDA Loan 10924	9/12/2024	2,759,625
OWDA Loan 10926	9/12/2024	501,750
OWDA Loan 10918	9/20/2024	1,856,475
OWDA Loan 10971	9/27/2024	3,894,000
OWDA Loan 10972	9/27/2024	2,507,833
OWDA Loan 10973	9/27/2024	39,666,528
OWDA Loan 10974	9/27/2024	1,960,514
OWDA Loan 10960	10/1/2024	123,050,026
OWDA Loan 10999	10/18/2024	4,182,200
OWDA Loan 11000	10/21/2024	975,000
OWDA Loan 10921	10/24/2024	278,759
OWDA Loan 10922	10/24/2024	411,435
OWDA Loan 10964	10/29/2024	761,449
OWDA Loan 10967	10/29/2024	444,239
OWDA Loan 10968	10/29/2024	473,552
2024 Starling Garage Limited Tax Notes (federally taxable)	11/12/2024	16,150,000
Morningstar/ North-Forty Street Lighting Special Assessment Bond	11/21/2024	60,418
OWDA Loan 10969	12/2/2024	598,717
OWDA Loan 11029	12/2/2024	5,948,171
OWDA Loan 11030	12/2/2024	310,609

16) The City did not default nor were there any events of acceleration, termination events, modification of terms or other similar events under the terms of the financial obligation of the City or obligated person, any of which reflect financial difficulties.

17) The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking," on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- 1) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- 2) **Par Value Activity in Bonds, Notes and Loans Payable** – see Note G contained in this report.
- 3) **Debt Summary – Overlapping Subdivision Debt** – see Table 18 contained in this report.
- 4) **Debt Summary – Historical Debt Information**

Table 39 (continued)

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.

(in thousands)			
Year	Bonds and long-term notes	Short-term notes	Total
2015	\$ 3,929,898	\$ 49,570	\$ 3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466
2019	4,729,329	2,500	4,731,829
2020	4,463,843	32,500	4,496,343
2021	4,582,327	27,200	4,609,527
2022	4,737,390	24,300	4,761,690
2023	5,013,791	21,193	5,034,984
2024	5,212,920	16,532	5,229,452

5) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

6) **Water System – Largest Customers Invoiced** – see table below.

Water System Ten Largest Customers (Based Upon 2024 Sales)		
Customer Account	Total Charges (in thousands)	% of Total Water Charges
Ohio State University	\$ 3,424	1.30%
Anheuser Busch Inc.	2,169	0.82
Montauk Innovations LLC	1,629	0.62
Franklin County Sanitary Engineer	1,583	0.60
MARS Petcare US	1,182	0.45
Abbott Laboratories	1,018	0.39
Ohio Health Corp.	900	0.34
American Nitrile LLC	761	0.29
7up Columbus	683	0.26
Vee Properties Ohio LLC	555	0.21
Total	<u>\$ 13,904</u>	<u>5.28%</u>

Source: Department of Public Utilities, Division of Water

7) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.

8) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.

9) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise - Ten Largest Customers Invoiced (Based upon 2024 Sales)		
Customer Account	Total Charges (in thousands)	% of Total Sanitary Sewer Charges
Ohio State University	\$ 7,601	2.05%
Anheuser Busch Inc.	3,086	0.83
Montauk Innovations LLC	3,053	0.82
Abbott Laboratories	2,610	0.70
Franklin County Sanitary Engineer	2,521	0.68
Jefferson Water Sewer District	2,496	0.67
American Nitrile LLC	2,184	0.59
MARS Petcare US	1,748	0.47
7up Columbus	1,166	0.31
Tri-Tech Laboratories Inc	1,148	0.31
Total	<u>\$ 27,613</u>	<u>7.43%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

Table 39 (continued)

10) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.

11) **Sanitary Sewer System – Delinquencies** – see table below.

Percentage of Total Water and Sewer Accounts Past Due ⁽¹⁾					
Days Past Due	2020	2021	2022	2023	2024
0-30	8%	9%	9%	11%	8%
31-60	3	1	2	2	2.5
61-90	2	1	1	1	1
91+	7	5	3.5	3	2.5

⁽¹⁾ As of December 31.

Source: Department of Public Utilities, Division of Sewerage and Drainage

12) **Sanitary Sewer System – Five Year History of Account Types** – see table below.

Year	Residential Accounts	Commercial & Industrial Accounts	Total Accounts	Billable Wastewater Accounts (ccf)	Average Usage Per Account ccf/Acct.
2020	260,294	16,641	276,935	45,263,857.72	163.45
2021	261,256	16,722	277,978	44,321,131.00	159.44
2022	262,451	16,741	279,192	45,132,011.38	161.65
2023	263,781	16,843	280,624	45,911,054.88	163.60
2024	265,146	16,919	282,065	48,387,994.10	171.55

Source: Department of Public Utilities, Division of Sewerage and Drainage

13) **Sanitary Sewer System – Five Year History of Customers**

	Fiscal Year ended December 31				
	2020	2021	2022	2023	2024
City of Columbus	203,601	204,311	205,036	205,927	206,759
Suburban Accounts	73,334	73,667	74,156	74,697	75,306
Total Accounts	276,935	277,978	279,192	280,624	282,065

Source: Department of Public Utilities, Division of Sewerage and Drainage

14) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

	Fiscal Year ended December 31				
	2020	2021	2022	2023	2024
City of Columbus	31,721,119.49	29,881,746.00	29,630,410.34	32,096,527.16	33,486,529.26
Suburban Accounts	13,542,738.23	14,439,385.00	15,501,601.04	13,814,527.72	14,901,464.84
Total ccf	45,263,857.72	44,321,131.00	45,132,011.38	45,911,054.88	48,387,994.10

Source: Department of Public Utilities, Division of Sewerage and Drainage

15) **Cash and Cash Investments – Average Daily Amount of the Investment Portfolio** – see table below.

Calendar Year	Amount
2020	\$ 2,053,721,285.77
2021	2,361,977,082.99
2022	2,497,659,011.65
2023	2,734,369,281.04
2024	2,684,936,956.49

Table 39 (continued)

16) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.

17) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.

18) **Storm Sewer System – Largest Customers Invoiced** – see table below.

**Storm Sewer Enterprise - Ten Largest Customers Invoiced
(Based upon 2024 Sales)**

Customer Account	Total Charges (in thousands)	% of Total Storm Sewer Charges
Ohio State University	\$ 728	1.45%
Consolidated Stores	495	0.98
Ohio Expo Ctr	214	0.43
Columbus Regional Airport Authority	202	0.40
Columbus International Air Center	189	0.38
Lifestyle Comm.	156	0.31
Columbus Business Park	140	0.28
JC Penney Co. Inc.	126	0.25
JPM Chase Bank	125	0.25
Limited Logistic Services	121	0.24
Total	<u>\$ 2,496</u>	<u>4.97%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

19) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.

20) **Electricity System – Largest Customers Invoiced** – see table below.

**Electricity Enterprise - Ten Largest Customers Invoiced
(Based upon 2024 Sales)**

Customer Account	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus - Div. of Sewers and Drains	\$ 9,728	10.44%
City of Columbus - Division of Water	8,227	8.83
Franklin County Pub Facilities Mg	2,785	2.99
Shelly Materials Inc.	1,844	1.98
Columbus State Community College	1,707	1.83
City of Columbus – Facilities Management	1,440	1.55
Scioto Downs Inc.	1,416	1.52
OSU Medical Center	968	1.04
Royal Crown Bottling	851	0.84
Chartered Communications	786	0.91
Total	<u>\$ 29,752</u>	<u>31.93%</u>

Source: Department of Public Utilities, Division of Electricity

21) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

22) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.

23) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City’s income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of 0.5%, collected in 1948, was increased to 1.0% in 1956, 1.5% in 1971, to 2.0% in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0%, unless specifically approved by a majority of the resident voters of the respective city or village.

24) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

Table 39 (continued)

- 25) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- 26) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- 27) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- 28) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.
- 29) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2025 through 2030, provides for approximately \$7.4 billion in funding (funding source to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

30) Sanitary Sewer – Capital Improvement Plan

	Proposed Capital Improvement Plan Uses and Sources of Funds						Total
	2025	2026	2027	2028	2029	2030	
Uses of Funds							
Sewage Treatment Plant Improvements							
Jackson Pike WWTP	\$ 48,819	98,578	54,607	31,056	65,654	1,300	\$ 300,014
Southerly WWTP	118,309	185,329	266,662	137,617	394,102	48,691	1,150,710
Other Projects	12,929	7,015	7,690	10,925	13,693	17,401	69,653
Subtotal	\$ 180,057	290,922	328,959	179,598	473,449	67,392	\$ 1,520,377
Collection System Improvements							
Interceptors/Subtrunks	\$ 98,258	96,365	19,210	278,400	19,092	64,696	\$ 576,021
Blueprint Columbus	147,661	66,022	72,412	120,901	73,302	58,134	538,432
Other Projects	45,878	93,953	42,989	16,593	19,050	27,062	245,525
Subtotal	\$ 291,797	256,340	134,611	415,894	111,444	149,892	\$ 1,359,978
Total	\$ 471,854	547,262	463,570	595,492	584,893	217,284	\$ 2,880,355
Sources of Funds							
WPCLF/OWDA Loans	\$ 445,067	528,057	446,082	575,157	560,542	188,826	\$ 2,743,731
Bond Money	26,787	19,205	17,488	20,335	24,351	28,458	136,624
Total	\$ 471,854	547,262	463,570	595,492	584,893	217,284	\$ 2,880,355

This Annual Comprehensive Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The website is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Annual
Comprehensive
Financial
Report 2024



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OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Columbus
Franklin County
90 West Broad Street
Columbus, Ohio 43215

To the Auditor and City Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated March 28, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

March 28, 2025

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
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800-282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Columbus
Franklin County
90 West Broad Street
Columbus, Ohio 43215

To the Auditor and City Council:

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the City of Columbus', Franklin County, (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City of Columbus' major federal programs for the year ended December 31, 2024. The City of Columbus' major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

Qualified Opinion on AL #21.027 Coronavirus State and Local Fiscal Recovery Funds.

In our opinion, except for the noncompliance described in the *Basis for Qualified and Unmodified Opinions* section of our report, City of Columbus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on AL #21.027 *Coronavirus State and Local Fiscal Recovery Funds* for the year ended December 31, 2024.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, City of Columbus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings for the year ended December 31, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on AL #21.027 Coronavirus State and Local Fiscal Recovery Funds

As described in finding 2024-001 in the accompanying schedule of findings, the City did not comply with requirements regarding Procurement and Suspension and Debarment applicable to its *AL #21.027 Coronavirus State and Local Fiscal Recovery Funds* major federal program.

Compliance with such requirements is necessary, in our opinion, for the City to comply with requirements applicable to that program.

Responsibilities of Management for Compliance

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with Uniform Guidance and which is described in the accompanying schedule of findings as item 2024-003. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the City's responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and corrective action plan. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings as items 2024-001 through 2024-003, to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and corrective action plan. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

City of Columbus
Franklin County
Independent Auditor's Report on Compliance with Requirements
Applicable to Each Major Federal Program and on Internal Control Over Compliance
Required by the Uniform Guidance
Page 4

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive style with a large, stylized initial "K".

Keith Faber
Auditor of State
Columbus, Ohio

March 28, 2025

Exhibit E-1

**City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2024**

Federal Grantor	Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Department of Agriculture							
<i>Ohio Department of Health</i>							
	G502137	02520011WA1522		WIC SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	\$ -	\$ 73,652
	G502239	02520011WA1623		WIC SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	-	81,162
	G502441	02520011WA1825		WIC SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	-	1,488,965
	G502349	02520011WA1724		WIC SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	825,976	4,833,623
				10.557 WIC Special Supplemental Nutrition Program for Women, Infants and Children Total		825,976	6,477,402
				Child Nutrition Cluster			
<i>Ohio Department of Education</i>							
	G512407	078378		SUMMER FOOD SERVICE PROGRAM FOR CHILDREN	10.559	-	812,224
				Child Nutrition Cluster Total		-	812,224
<i>Ohio Department of Aging</i>							
	G518309	2320H008I4003		SENIOR FARMERS MARKET NUTRITION PROGRAM - ARPA	10.576	5,561	5,561
	G518309	2420H008Y8314		SENIOR FARMERS MARKET NUTRITION PROGRAM	10.576	22,045	35,394
				10.576 Senior Farmers Market Nutrition Program Total		27,606	40,955
<i>Ohio Department of Natural Resources</i>							
	G512405	23-DG-11094200-363		INFLATION REDUCTION ACT URBAN AND COMMUNITY FORESTRY PROGRAM	10.727	-	393,930
				Department of Agriculture Total		853,582	7,724,511
Department of Housing & Urban Development							
				Community Development Block Grants / Entitlement Grants Cluster			
<i>Direct Programs</i>							
	224801	Rolling annual FIFO		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	39,089
	224804	B-17-MC-39-009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	2
	224805	B-18-MC-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	20,669
	224806	B-19-MC-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	86,468
	224807	B-20-MC-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	212,168
	224808	B-20-MC-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	63,247	469,480
	224809	B-21-MC-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	76,244
	224810	B-22-MC-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	612,868	950,239
	224811	B-23-MC-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	1,261,273	3,043,693
	224850	B-20-MW-39-0009		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS - CARES ACT	14.218	106,052	636,267
	G440500	B-08-MN-39-0005		COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	92,092	92,092
				14.218 Community Development Block Grants / Entitlement Grants Cluster Total		2,135,532	5,626,411
<i>Ohio Department of Development</i>							
	224850	A-D-22-2GX-4		COMMUNITY DEVELOPMENT BLOCK GRANTS/STATE'S PROGRAM AND NON-ENTITLEMENT GRANTS IN HAWAII - CARES ACT	14.228	-	106,052
<i>Direct Programs</i>							
	G442301			EMERGENCY SOLUTIONS GRANT PROGRAM	14.231	656,937	656,937

City of Columbus, Ohio
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For Period Ended December 31, 2024

Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
	G451700	M-17-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	2,615
	G451901	M-19-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	79,302
	G442101	M-21-MP-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	148,885
	G451903	M-20-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	259,284
	G442302	M-24-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	217,574	557,116
	G451600	M-16-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	371,103
	G442202	M-23-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	47,779	768,660
	G442102	M-22-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	1,619,445
	G452000	M-21-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	1,778,091
			14.239 Home Investment Partnerships Program Total		265,353	5,584,501
	G502055	OHH20-FHW003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS - CARES ACT	14.241	87,258	87,258
	G502112	OHH21F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	808,781	817,155
	G442201	OHH22F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	729,826	747,562
	G442203	OHH23F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	820,936	896,847
			14.241 Housing Opportunities for Persons with AIDS Total		2,446,801	2,548,822
	G441900	OHLHD042419	LEAD HAZARD REDUCTION GRANT PROGRAM	14.900	-	1,107,426
	G442200	OHHHP006422	HEALTHY HOMES PRODUCTION PROGRAM	14.913	-	715,871
			Department of Housing & Urban Development Total		5,504,623	16,346,020
Department of Justice						
<i>Franklin County Commissioners</i>						
	G332008	20-CESF-1000	CORONAVIRUS EMERGENCY SUPPLEMENTAL FUNDING PROGRAM	16.034	-	8,177
<i>Ohio Attorney General</i>						
	G242406	2025-VOCA-135897364	CRIME VICTIM ASSISTANCE	16.575	-	43,587
	G252310	2024-VOCA-135500371	CRIME VICTIM ASSISTANCE	16.575	-	48,862
	G242303	2024-VOCA-135500340	CRIME VICTIM ASSISTANCE	16.575	-	122,381
			16.75 Crime Victims Assistance Total		-	214,830
<i>Direct Programs</i>						
	G252103	2020-MU-BX-0084	TREATMENT COURT DISCRETIONARY GRANT PROGRAM	16.585	-	68,578
	G252219	15PBJA-22-GG-03948-DCct	TREATMENTCOURT DISCRETIONARY GRANT PROGRAM	16.585	-	192,717
			16.585 Treatment Court Discretionary Grant Program Total		-	261,295
<i>Franklin County Commissioners</i>						
	G252408	23-WF-VA5-0810	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	32,706
	G242402	23-WF-VA2-4600	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	63,174
	G242401	23-WF-VA2-8758	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	109,791
			16.588 Violence Against Women Formula Grants Total		-	205,671
	G252106	30-ICJRP-BP	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	30,211
	G332106	40-ICJRP-BP	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	44,401

Exhibit E-1 (continued)

City of Columbus, Ohio
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Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<i>Direct Programs</i>	G242102	20-ICJRP-BP	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	81,304
	G242203	15JOVW-21-GK-04700-HOMI	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	178,432	178,432
	G242305	15JOVW-23-GG-02598-ICJR	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	194,285
16.590 Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program Total					178,432	528,633
<i>Franklin County Commissioners</i>	G332312	15JCOPS-23-GG-02066-PPSE	PUBLIC SAFETY PARTNERSHIP AND COMMUNITY POLICING GRANTS	16.710	-	31,413
	G332201	2021-JAG-1000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	2,028
	G252209	2021-JAG-1075	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	5,386
	G252308	2022-JAG-1075	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	8,333
	G242403	2022-JAG-2000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	20,107
	G252309	2022-JAG-1050	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	26,000
	G252405	2023-JAG-1050	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	26,000
	G252400	2023-JAG-1075	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	50,000
	G332305	2022-JAG-1000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	91,635
	G332401	2023-JAG-1000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	149,804
<i>Ohio Office of Criminal Justice Services</i>	G252300	2022-JG-E01-6223	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	20,000
16.738 Edward Byrne Memorial Justice Assistance Grant Program Total					-	399,293
<i>Direct Programs</i>	G332205	15PBJA-21-GG-03169-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	6,710
	G332313	15PBJA-22-GG-01691-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	16,969
	G332210	15PBJA-22-GG-01691-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	169,982
16.741 DNA Backlog Reduction Program Total					-	193,661
<i>Ohio Office of Criminal Justice Services</i>	G332405	2023-PC-NFS-7805	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	16,426
	G332302	2022-PC-NFS-7805	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	35,260
	G332406	2023-ST-DNA-0053	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	350,000
16.742 Paul Coverdell Forensic Science Improvement Grant Program Total					-	401,686
<i>Direct Programs</i>	G252200	15PBJA-21-GG-03980-MENT	CRIMINAL AND JUVENILE JUSTICE AND MENTAL HEALTH COLLABORATION PROGRAM	16.745	-	135,468
<i>Franklin County Commissioners</i>	G502418	2020-AR-BX-0094	COMPREHENSIVE OPIOID, STIMULANT, AND OTHER SUBSTANCES USE PROGRAM	16.838	-	4,298
	G502341	15PBJA-22-GG-04444-COAP	COMPREHENSIVE OPIOID, STIMULANT, AND OTHER SUBSTANCES USE PROGRAM	16.838	-	95,187

City of Columbus, Ohio
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For Period Ended December 31, 2024

Federal Grantor						Subrecipient	Total Federal
Pass through						Amount	Disbursements
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN			
<i>Direct Programs</i>							
	G251902	2018-AR-BX-K029	COMPREHENSIVE OPIOID, STIMULANT, AND OTHER SUBSTANCES USE PROGRAM	16.838	-	784	
	G252102	2020-AR-BX-0044	COMPREHENSIVE OPIOID, STIMULANT, AND OTHER SUBSTANCES USE PROGRAM	16.838	-	197,155	
	G342100	2020-AR-BX-0133	COMPREHENSIVE OPIOID, STIMULANT, AND OTHER SUBSTANCES USE PROGRAM	16.838	-	256,984	
	G342400	15PBJA-23-GG-02325-COAP	COMPREHENSIVE OPIOID, STIMULANT, AND OTHER SUBSTANCES USE PROGRAM	16.838	-	261,924	
16.838 Comprehensive Opioid, Stimulant, and Other Substances Use Program Total						-	816,332
<i>Direct Programs</i>							
	221902		EQUITABLE SHARING PROGRAM	16.922	-	1,383,509	
Department of Justice Total						178,432	4,579,968
Department of Transportation							
<i>Ohio Department of Transportation</i>							
	G591504	PID 95606	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,974	
	G592301	PID 110378	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	23,083	
	G591505	PID 90406	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	34,218	
	G502236	PID 117483	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	50,645	
	G592101	PID 113293	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	64,496	
	G591609	PID 99852	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	148,409	
	G592305	PID 115486	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	177,569	
	G592108	PID 110436	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	225,464	
	G592102	PID 110376	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	273,666	
	G592401	PID 113775	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	297,757	
	G591711	PID 104704	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	350,418	
	G591806	PID 98557	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	454,450	
	G592202	PID 113727	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	469,656	
	G592200	PID 113309	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	487,197	
	G591703	PID 95570	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	681,100	
	G592406	PID110587	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	865,770	
	G592002	PID 108642	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	958,513	
	G592304	PID 111560	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	974,851	
	G592104	PID 110388	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	1,277,606	
	G592105	PID 105732	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	1,789,503	
	G592103	PID 105734	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	1,990,027	
	G512303	PID 105736	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,340,887	
	G512408	PID 112036	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,082,059	
	G592302	PID 114254	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,993,388	
	G592208	PID 110521	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	3,851,377	
20.205 Highway Planning and Construction Total						-	22,865,083

Exhibit E-1 (continued)

**City of Columbus, Ohio
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For Period Ended December 31, 2024**

Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Highway Safety Cluster						
<i>Ohio Department of Health</i>						
	G502437	02520014BB0725	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	11,940
	G502342	02520014BB0124	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	58,167
<i>Ohio Department of Public Safety</i>						
	G332409	69A37523300004020OHO	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	7,925
	G502442	SC-2025-Columbus Health Department-0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	14,596
	G332309	69A37523300004020OHO	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	53,210
	G502347	69A37523300004020OHO	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	92,305
<i>Ohio Department of Transportation</i>						
	G512302	69A37521300004020OHO, 69A37521300004020OHO, 69A37522300004020OHO, 69A37523300004020OHO	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	60,348
					20.600 State and Community Highway Safety / Highway Safety Cluster Total	
					-	298,491
<i>Ohio Department of Public Safety</i>						
	G332408	69A37523300001640OHA	MINIMUM PENALTIES FOR REPEAT OFFENDERS FOR DRIVING WHILE INTOXICATED	20.608	-	3,841
	G332308	69A37523300001640OHA	MINIMUM PENALTIES FOR REPEAT OFFENDERS FOR DRIVING WHILE INTOXICATED	20.608	-	37,733
					20.608 Minimum Penalties for Repeat Offenders for Driving While Intoxicated Total	
					-	41,574
<i>Ohio Department of Health</i>						
	G502133	02520014BB0522	NATIONAL PRIORITY SAFETY PROGRAMS	20.616	-	1,300
<i>Direct Programs</i>						
	G592407	693JJ32440577	SAFE STREETS AND ROADS FOR ALL	20.939	-	209,869
					Department of Transportation Total	
					-	23,416,317
Department of the Treasury						
<i>Direct Programs</i>						
	221905	31-6400223	EQUITABLE SHARING	21.016	-	178,444
	220802	31-6400223	EMERGENCY RENTAL ASSISTANCE	21.023	1,120,712	26,013,072
	220901	31-6400223	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	67,963,441
	220902	31-6400223	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	3,621,468	18,931,659
	G402105	25-21-3561	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	10,727
<i>Ohio Department of Development</i>						
	G442400	LED-2023-202378	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	60,823
<i>Ohio Department of Jobs and Family Services</i>						
	G402402	25-24-5837	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	114,612
<i>Ohio Department of Public Safety</i>						
	G252220	2022-AR-CCB-1115	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	237,617

**City of Columbus, Ohio
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Federal Grantor							
Pass through							
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements	
<i>Ohio Office of Criminal Justice Services</i>							
	G332403	2022-AR-CLB-907A	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	412,502	
	G332211	2022-AR-CLB-907	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	437,049	
	G332301	2022-AR-LEP-957	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	503,859	
21.027 Coronavirus State and Local Fiscal Recovery Funds Total						3,621,468	88,672,289
Department of the Treasury Total						4,742,180	114,863,805
Environmental Protection Agency							
	G602301	00E3477	CLIMATE POLLUTION REDUCTION GRANTS	66.046	343,478	415,749	
<i>Ohio Environmental Protection Agency</i>							
		Account 9137	CLEAN WATER STATE REVOLVING FUNDS	66.458	-	44,906,119	
66.458 Clean Water State Revolving Fund Total						-	44,906,119
		Account 8102	DRINKING WATER STATE REVOLVING FUNDS	66.468	-	403,925	
		Account 8884	DRINKING WATER STATE REVOLVING FUNDS	66.468	-	3,013,372	
		Account 9463	DRINKING WATER STATE REVOLVING FUNDS	66.468	-	4,833,165	
66.468 Drinking Water State Revolving Fund Total						-	8,250,462
Environmental Protection Agency Total						343,478	53,572,330
Consumer Product Safety Commission							
	G502249	VGBCP230028-01-00	VIRGINIA GRAEME BAKER POOL AND SPA SAFETY	87.002	-	196,404	
Consumer Product Safety Commission Total						-	196,404
Department of Health & Human Services							
<i>Ohio Department of Aging</i>							
	G518308	2401OHOAOM, 2401OHOAEA	SPECIAL PROGRAMS FOR THE AGING, TITLE VII, CHAPTER 3, PROGRAMS FOR PREVENTION OF ELDER ABUSE, NEGLECT, AND EXPLOITATION	93.041	50,956	50,956	
	G518318	2301OHOAPH, 2401OHOAPH	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART D, DISEASE PREVENTION AND HEALTH PROMOTION SERVICES	93.043	-	72,451	
	G518318	2101OHPHC6	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART D, DISEASE PREVENTION AND HEALTH PROMOTION SERVICES	93.043	-	87,001	
93.043 Title III, Part D-Disease Prevention and Health Promotion Services Total						-	159,452
Aging Cluster							
	G518301	2101OHSSC6	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART B, GRANTS FOR SUPPORTIVE SERVICES AND SENIOR CENTERS	93.044	1,179,551	1,179,937	
	G518301	2301OHOASS, 2401OHOASS	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART B, GRANTS FOR SUPPORTIVE SERVICES AND SENIOR CENTERS	93.044	1,392,334	2,279,006	
93.044 Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers Total						2,571,885	3,458,943
	G518303	2101OHCMC6	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART C, NUTRITION SERVICES	93.045	712,702	712,702	
	G518303	2301OHOAHD, 2401OHOAHD	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART C, NUTRITION SERVICES	93.045	2,687,983	2,724,693	
	G518324	2101OHCMC6	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART C, NUTRITION SERVICES	93.045	-	79,558	
	G518324	2301OHOACM, 2401OHOACM	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART C, NUTRITION SERVICES	93.045	-	1,473,844	
93.045 Special Programs for the Aging, Title III, Part C Nutritional Services Total						3,400,685	4,990,797

Exhibit E-1 (continued)

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Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
	G518303	2401OHOANS	NUTRITION SERVICES INCENTIVE PROGRAM	93.053	791,427	791,427
			Aging Cluster Total		6,763,997	9,241,167
	G518307	2101OHFCC6	NATIONAL FAMILY CAREGIVER SUPPORT, TITLE III, PART E	93.052	243,837	314,210
	G518307	2301OHOAFC, 2401OHOAFC	NATIONAL FAMILY CAREGIVER SUPPORT, TITLE III, PART E	93.052	638,480	998,258
			93.052 Title III E - Caregiver Support Total		882,317	1,312,468
<i>Ohio Department of Health</i>						
	G502127	02520012PH1322	PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	-	360
	G502422	02520012PH0125	PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	-	302,800
	G502321	02520012PH1524	PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	134,984	478,826
			93.069 Public Health Emergency Preparedness Total		134,984	781,986
<i>Ohio Department of Aging</i>						
	G519203	2401OHMIAA, 2501OHMIAA, 2401OHMIDR, 2501OHMIDR	MEDICARE ENROLLMENT ASSISTANCE PROGRAM	93.071	-	90,472
<i>Central Ohio Trauma System</i>						
	G502047	31-6400223	HOSPITAL PREPAREDNESS PROGRAM (HPP) AND PUBLIC HEALTH EMERGENCY PREPAREDNESS (PHEP) ALIGNED COOPERATIVE AGREEMENTS	93.074	-	285
	G502134	31-6400223	HOSPITAL PREPAREDNESS PROGRAM (HPP) AND PUBLIC HEALTH EMERGENCY PREPAREDNESS (PHEP) ALIGNED COOPERATIVE AGREEMENTS	93.074	-	1,500
			93.074 Hospital Preparedness Program and Public Health Emergency Preparedness Total		-	1,785
<i>Direct Programs</i>						
	G502420	5 ASTWH200090-04-00	ADVANCING SYSTEM IMPROVEMENTS FOR KEY ISSUES IN WOMEN'S HEALTH	93.088	-	18,410
<i>Franklin County Board of Health</i>						
	G342401	CDCOD2ALOCAL - 012	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	280,941
<i>Ohio Department of Health</i>						
	G502429	02520012YS0125	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	13,610
	G502414	02520011YS0124	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	40,000
			93.136 Injury Prevention and Control Research and State and Community Based Programs Total		-	334,551
<i>Franklin County Board of Health</i>						
	G502238	County Res 22-073	COMMUNITY PROGRAMS TO IMPROVE MINORITY HEALTH GRANT PROGRAM	93.137	-	108,304
<i>Ohio Department of Health</i>						
	G502415	02520011RH1425	FAMILY PLANNING SERVICES	93.217	-	581,298
	G502120	02520011RH1122	FAMILY PLANNING SERVICES	93.217	-	20,807
	G502318	02520011RH1324	FAMILY PLANNING SERVICES	93.217	-	99,999
			93.217 Family Planning Services Total		-	702,104
<i>Direct Programs</i>						
	G332412	1H79TI086361-01	SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE	93.243	-	48,725

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2024

Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
	G332208	1H79TI082508-01	SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE	93.243		191,938
	G332400	1H79TI086361-01	SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE	93.243		225,125
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance Total						465,788
<i>Ohio Department of Health</i>						
	G502326	02520012GV0624	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	32,033	52,913
	G502425	02520012GV0725	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	2,245	85,320
<i>Direct Programs</i>						
	G502206	02520012CN0122	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	-	3,435
93.268 Immunization Cooperative Agreements Total						34,278
<i>The Ohio State University</i>						
	G502323	5UM1DA049417-04	DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	-	15,332
<i>Ohio Department of Health</i>						
	G502346	5 NU50CK000543-04-00	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	-	24,988
	G502228	02520012E00222	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	-	196,052
	G502339	02520012E00323	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	50,000	2,285,980
93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) Total						50,000
	G502146	02520012WF0122	PUBLIC HEALTH EMERGENCY RESPONSE: COOPERATIVE AGREEMENT FOR EMERGENCY RESPONSE: PUBLIC HEALTH CRISIS RESPONSE	93.354	-	22,405
<i>Ohio Commission on Minority Health</i>						
	G502348	2400001	ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391	-	47,500
<i>Direct Programs</i>						
	G502126	NH750T000056	ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391	-	419,795
<i>Ohio Department of Health</i>						
	G402207	025200210I0123	ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391	-	23,377
93.391 Activities to Support State, Tribal, Local and Territorial Health Department Response to Public Health Crises Total						-
<i>National Association of County and City Health Officials</i>						
	G502314	5NU380T000306-05-00	STRENGTHENING PUBLIC HEALTH SYSTEMS AND SERVICES THROUGH NATIONAL PARTNERSHIPS TO IMPROVE AND PROTECT THE NATION'S HEALTH	93.421	-	6,000
	G502359	5NU3805000306-05-00	STRENGTHENING PUBLIC HEALTH SYSTEMS AND SERVICES THROUGH NATIONAL PARTNERSHIPS TO IMPROVE AND PROTECT THE NATION'S HEALTH	93.421	-	69,999
93.421 Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health Total						-
<i>Regents of the University of Michigan</i>						
	G502237	UB631684	PUBLIC HEALTH TRAINING CENTERS PROGRAM	93.516	-	23,216

Exhibit E-1 (continued)

**City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2024**

Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
477 Cluster						
<i>Franklin County Department of Jobs & Family Services</i>						
	G402400	2001OHTANF	TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	93.558	381,549	381,549
	G512401	25-24-5802	TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	93.558		22,190
93.558 Temporary Assistance for Needy Families and 477 Cluster Total					381,549	403,739
<i>Ohio Department of Aging</i>						
	G518020	2401OHLIEA, 2501OHLIEA	LOW-INCOME HOME ENERGY ASSISTANCE	93.568	-	41,650
<i>Direct Programs</i>						
	G502308	UT833926	ENDING THE HIV EPIDEMIC: A PLAN FOR AMERICA – RYAN WHITE HIV/AIDS PROGRAM PARTS A AND B (B)	93.686	554,374	891,247
	G502412	UT833926	ENDING THE HIV EPIDEMIC: A PLAN FOR AMERICA – RYAN WHITE HIV/AIDS PROGRAM PARTS A AND B (B)	93.686	215,476	1,231,414
93.686 Ending the HIV Epidemic: A Plan for America - Ryan White HIV/AIDS Program Parts A and B (B) Total					769,850	2,122,661
Medicaid Cluster						
<i>Ohio Department of Aging</i>						
	G518139	2405OH5MAP, 2505OH5MAP, 2405OH5ADM, 2505OH5ADM	MEDICAL ASSISTANCE PROGRAM	93.778	-	189,820,091
Medicaid Cluster Total						189,820,091
<i>Franklin County A.D.A.M.H. Board</i>						
	G502312	H4323	OPIOID STR	93.788	-	1,095
	G502358	02520012E00323	OPIOID STR	93.788	-	112,902
	G512411	H79TI085753	OPIOID STR	93.788	-	33,000
<i>Ohio Department of Health</i>						
	G502338	02520014IH0224	OPIOID STR	93.788	-	181,997
93.788 Opioid STR Total					-	328,994
	G502440	31-6400223	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	1,980
	G502311	02560112RP1623	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	5,186
	G502340	31-6400223	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	6,200
93.889 National Bioterrorism Hospital Preparedness Program Total					-	13,366
<i>Direct Programs</i>						
	G502246	H89HA25698	HIV EMERGENCY RELIEF PROJECT GRANTS	93.914	1,511,165	1,746,632
	G502343	H89HA25698	HIV EMERGENCY RELIEF PROJECT GRANTS	93.914	1,251,405	2,262,049
93.914 HIV Emergency Relief Project Grants Total					2,762,570	4,008,681
	G502114	5 H49MC00028-21-00	HEALTHY START INITIATIVE	93.926	-	82
	G502210	5 H49MC00028-22-00	HEALTHY START INITIATIVE	93.926	-	8,127
	G502313	5 H49MC00028-23-00	HEALTHY START INITIATIVE	93.926	-	495,622
	G502421	2 H49MC00028-24-00	HEALTHY START INITIATIVE	93.926	-	713,918
93.926 Healthy Start Initiative Total					-	1,217,749

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2024

Federal Grantor							
Pass through							
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements	
<i>Ohio Department of Health</i>							
	G502124	02520012EE0121	HIV PREVENTION ACTIVITIES HEALTH DEPARTMENT BASED	93.940	4,962	4,962	
	G502337	02520011SO0124	HIV PREVENTION ACTIVITIES HEALTH DEPARTMENT BASED	93.940	-	89,825	
	G502427	02520012HP1724	HIV PREVENTION ACTIVITIES HEALTH DEPARTMENT BASED	93.940	-	100,754	
	G502336	02520012EE0323	HIV PREVENTION ACTIVITIES HEALTH DEPARTMENT BASED	93.940	344,235	635,629	
	G502251	02520012HP1623	HIV PREVENTION ACTIVITIES HEALTH DEPARTMENT BASED	93.940	290,573	678,012	
<i>Direct Programs</i>							
	G502431	02520012EE0424	HIV PREVENTION ACTIVITIES HEALTH DEPARTMENT BASED	93.940	45,455	212,064	
93.40 HIV Prevention Activities Health Department Based Total					685,225	1,721,246	
<i>Franklin County A.D.A.M.H. Board</i>							
	G502410	H3314	BLOCK GRANTS FOR COMMUNITY MENTAL HEALTH SERVICES	93.958		292,537	
	G502322	H5162	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	17,336	
	G502306	H5243/H5244	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	22,284	
	G502301	H5053/H5054	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	75,215	
	G502407	H5244/H5245	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	208,319	
	G502404	H5054/H5055	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959		882,312	
93.959 Block Grants for Prevention and Treatment of Substance Abuse Total					-	1,205,466	
<i>Direct Programs</i>							
	G502254	1 NE110E000018-01-00	CENTER FOR DISEASE CONTROL AND PREVENTION COLLABORATION WITH ACADEMIA TO STRENGTHEN PUBLIC HEALTH	93.967	-	2,262,543	
<i>Ohio Department of Health</i>							
	G502253	02520012ST1523	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	-	45,805	
	G502255	02520012ST1523	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	-	77,014	
	G502354	02520012ST1624	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	21,197	281,102	
	G502353	02520012ST1624	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	-	276,968	
	G502355	02520012ST1624	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977		1,127,749	
<i>Direct Programs</i>							
	G502433	1 NH25PS005261-01-00	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977		44,125	
	G502335	5 NH25PS005188-05-00	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	101,623	203,928	
93.977 Sexually Transmitted Diseases (STD) Prevention and Control Grants Total					122,820	2,056,691	
<i>Ohio Department of Health</i>							
	G502436	02520014IC0625	PREVENTIVE HEALTH AND HEALTH SERVICES BLOCK GRANT	93.991	-	27,560	
	G502344	02520014BB0124	PREVENTIVE HEALTH AND HEALTH SERVICES BLOCK GRANT	93.991	-	83,589	
93.991 Preventive Health & Health Services Total					-	111,149	
	G502416	02520011RH1425	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	136,328	
	G502250	02520011DS1323	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	3,974	
	G402100	025200210E0321	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	10,595	
	G502317	02520011RH1324	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	33,721	

Exhibit E-1 (continued)

**City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2024**

Federal Grantor	Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<i>Pass through</i>							
		G502211	02520011RH1223	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	44,872
		G502350	02520011CK0624	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	47,626
		G502445	02520011CK0624-01	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	79,976
		G502357	02520011DS1424	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	94,670
		G402403	02520011OE0325	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	65,369
93.994 Maternal & Child Health Services Block Grant to the States Total						-	517,131
Department of Health & Human Services Total						12,638,546	222,667,449
Department of Homeland Security							
<i>Ohio Dept of Natural Resources</i>							
		G332304	70Z02324MO00002737	BOATING SAFETY FINANCIAL ASSISTANCE	97.012	-	43,022
<i>Ohio E.P.A.</i>							
		G502334	31-6400223	HOMELAND SECURITY BIOWATCH PROGRAM	97.091	-	3,225
		G502432	31-6400223	HOMELAND SECURITY BIOWATCH PROGRAM	97.091	-	28,357
97.091 Homeland Security Biowatch Program Total						-	31,582
Department of Homeland Security Total						-	\$ 74,604
Grand Total						\$ 24,260,841	\$ 443,441,408

Notes to Schedule of Expenditures of Federal Awards December 31, 2024

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent (or 15-percent, if applicable) de minimus indirect cost rates to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Subrecipients

The City passes certain Federal awards received to other governments or non-for-profit agencies (subrecipients). The City reports expenditures of Federal awards to subrecipients when paid in cash. The City has certain responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

Note D-Schedule References

- 1) COC ID# represents the City's Microsoft D365 Accounting System classification structure and is used for internal purposes only.
- 2) FAIN/Pass through ID represents the pass through agency's grant identification number or the federal agency's identification number.
- 3) The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Note E-Matching Requirements

Certain federal programs require that the City contribute non-federal (matching) funds to support the federally funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the accompanying Schedule.

**CITY OF COLUMBUS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified for all major programs except for the following program that is qualified: AL #21.027 Coronavirus State and Local Fiscal Recovery Fund
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	AL #14.239 – HOME Investment Partnerships Program AL # 14.241 – Housing Opportunities For Persons With Aids AL #16.922 – Equitable Sharing Program AL #21.023 – Emergency Rental Assistance Program AL #21.027 – Coronavirus State and Local Fiscal Recovery Funds Drinking Water State Revolving Fund (DWSRF) Medicaid Cluster
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

CITY OF COLUMBUS
FRANKLIN COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024

3. FINDINGS FOR FEDERAL AWARDS

1. Federal Suspension and Debarment Requirements – Noncompliance/Material Weakness

Finding Number:	2024-001
Assistance Listing Number and Title:	AL#21.027 Coronavirus State and Local Fiscal Recovery Funds
Federal Award Identification Number / Year:	31-6400223
Federal Agency:	Department of Treasury
Compliance Requirement:	Procurement and Suspension and Debarment
Pass-Through Entity:	Direct Award
Repeat Finding from Prior Audit?	Yes
Prior Audit Finding Number:	2023-001

31 CFR 19.305(a) states that Non-Federal entities are prohibited from entering into a covered transaction with parties that are suspended or debarred or whose principals are suspended or debarred, unless the Federal agency responsible for the transaction grants an exception under **31 CFR § 19.120**.

31 CFR § 19.200 identifies “covered transactions” as non-procurement or procurement transactions at the primary tier, between a Federal agency and a person; or at the lower tier, between a participant in a covered transaction and another person. Procurement contracts for goods and services awarded under a non-procurement transaction (e.g., grant or cooperative agreement) are covered transactions if the contracts are expected to equal or exceed \$25,000 or meet certain other specified criteria outlined in **31 CFR § 19.220**. All non-procurement transactions (i.e., subawards to subrecipients), irrespective of award amount, are considered covered transactions, unless exempt by **31 CFR § 19.215**.

When a non-Federal entity enters into a covered transaction, the non-Federal entity must verify that the entity is not suspended or debarred or otherwise excluded. This verification may be accomplished by checking SAM exclusions (<https://sam.gov>); collecting a certification from the entity, or adding a clause or condition to the covered transactions with that entity.

Furthermore, the City of Columbus Purchasing Policy Manual - Bid and Proposal Evaluations - Federal Grants - Special Instructions provides "each department will review its Federal grants program policies and procedures for contract routing and update them immediately to include the following: A SAM.gov website review shall be included as the first page with each original contract scanned into Dynamics 365."

While the City does have an internal control policy in place regarding the SAM exclusion verifications of suspended or debarred entities, the City did not always adhere to the policy when entering into covered transactions. During testing of the AL #21.027 Coronavirus State and Local Fiscal Recovery Funds, we noted one out of seven instances (14%) in which the programs had a payment to a vendor of more than \$25,000 and no evidence the City checked the SAM exclusions, collected a certification from the entity, or added a clause or condition to the covered transaction with the vendor.

CITY OF COLUMBUS
FRANKLIN COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024

3. FINDINGS FOR FEDERAL AWARDS

1. Federal Suspension and Debarment Requirements – Noncompliance/Material Weakness (continued)

Failing to have the appropriate controls in place may result in vendors who are suspended or debarred receiving federal funds.

Prior to contracting with vendors that will be paid with federal funds, the City should follow its established policy and must verify the vendor is not suspended or debarred by checking the SAM exclusions, collecting a certification from the vendor, or adding a clause or condition to the covered transaction with the vendor. Evidence of actions taken to ensure proper suspension and debarment requirements must be maintained by all departments of the City.

Officials' Response: Refer to the Corrective Action Plan.

2. Payroll Approvals – Material Weakness

Finding Number:	2024-002
Assistance Listing Number and Title: Program	AL #14.239 HOME Investment Partnerships
Federal Award Identification Number / Year:	M-16-MC-39-0210 M-17-MC-39-0210 M-19-MC-39-0210 M-20-MC-39-0210 M-21-MC-39-0210 M-22-MC-39-0210 M-23-MC-39-0210 M-24-MC-39-0210
Federal Agency:	Dept. of Housing and Urban Development
Compliance Requirement:	Activities Allowed or Unallowed Allowable Costs/Cost Principles
Pass-Through Entity:	Direct Award
Repeat Finding from Prior Audit?	Yes
Prior Audit Finding Number:	2023-002

2 CFR §2400.101 gives regulatory effect to the Department of Housing and Urban Development for **2 CFR §200.303(a)** which states that the non-Federal entity must establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States or the "Internal Control Integrated Framework", issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

CITY OF COLUMBUS
FRANKLIN COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024

3. FINDINGS FOR FEDERAL AWARDS (continued)

2. Payroll Approvals – Material Weakness (continued)

Furthermore, **2 CFR §200.430(i)(1)(i)** states "charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed. These records must be supported by a system of internal controls which provides reasonable assurance that the charges are accurate, allowable, and properly allocated.

The "City of Columbus Fiscal Policies and Procedures for the Administration of HUD Grants Manual" Part II Section C – Standards for Documentation of Personal Services provides the following: All grant funded staff (both city staff and subrecipient staff) will utilize personal activity reports (timesheets). All timesheets will reflect total hours worked, identify the federal grant hours worked, and be signed by either the employee or the supervisor. Furthermore, the City of Columbus Department of Development has established a procedure of timesheet review which requires supervisors review employee timesheets within one week of the pay period end date. This review is evidenced by an electronic signature on the employee-completed timesheet.

While the City does have an internal control policy in place in accordance with 2 CFR 430(i)(1)(i), supervisors were not always adhering to the policy which resulted in a deficiency in the application of the control process. During payroll control testing over AL #14.239 Home Investment Partnership Program, it was noted 3 out of the 5 selected worklogs (60%) were not signed by the supervisor within the one-week requirement as required by City policy. Supervisory sign offs occurred between 12 and 32 working days (not including weekends) following the end of the pay period.

Failure to follow the established internal control policy and ensuring all time sheets are appropriately approved by a knowledgeable supervisor, within one week of the pay period end date, could result in unallowable costs being allocated to a federal program and could ultimately result in noncompliance and/or a questioned cost.

The City should review established policies and procedures with supervisory personnel and evaluate if additional control procedures should be in place to ensure all timesheets are appropriately reviewed timely prior to allocation to a federal program.

Officials' Response: Refer to the Corrective Action Plan.

3. HOPWA FFATA Reporting – Noncompliance/Material Weakness

Finding Number:	2024-003
Assistance Listing Number and Title:	AL #14.241 Housing Opportunities for Persons with Aids
Federal Award Identification Number / Year:	OHH20-FHW003 OH-H21-F003 OHH22F003 OHH23F003
Federal Agency:	Dept. of Housing and Urban Development
Compliance Requirement:	Reporting
Pass-Through Entity:	Direct Award
Repeat Finding from Prior Audit?	No

CITY OF COLUMBUS
FRANKLIN COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024

3. FINDINGS FOR FEDERAL AWARDS (continued)

3. HOPWA FFATA Reporting - Noncompliance/Material Weakness (continued)

The Federal Funding Accountability and Transparency Act (Pub. L. No. 109-282, as amended by Section 6202 of Public Law 110-252, hereafter referred to as the "Transparency Act" that is codified in **2 C.F.R. Part 170**) requires prime recipients of federal awards who make first-tier subawards to report the subaward on the Federal Funding Accountability and Transparency Act Subaward Reporting System (FSRS) website maintained by the federal Office of Management and Budget. Under the requirements of Appendix A 2 C.F.R. Part 170, recipients (i.e., direct recipients) of grants or cooperative agreements are required to report first-tier subawards of \$30,000 or more on the FSRS website. Prime recipients must report by the end of the month following the month in which the obligation is made. It is management's responsibility to design and implement internal controls to reasonably ensure compliance with laws and regulations and to ensure management's objectives are achieved.

The City of Columbus is considered a direct recipient for federal funds applicable to Transparency Act reporting and are expected to report the subawards obligated in accordance with the Transparency Act. During the audit period, the City disbursed approximately \$1.97 million in funding from the AL No. 14.241 Housing Opportunities for Person with Aids (HOPWA) federal program to four first-tier subawards that exceeded \$30,000. The City was required to report these subawards to the FSRS website in accordance with the Transparency Act.

The Department of Finance and Management (the Department) manages the reporting for all applicable programs. During the period under audit, it was determined the Department did not report any of the information in the FFATA FSRS for the HOPWA grant.

A lack of adequate internal controls over the preparation and review of reports increases the risk the reports submitted to the federal grantor agency are inaccurate and incomplete. In addition, by not complying with Federal Transparency Act reporting requirements, the City risks federal funding being reduced, taken away, or other sanctions imposed by the federal grantor agency. If the subawards are not reported accurately and timely within FSRS, the risk exists that those using the Transparency Reports could be relying on inaccurate information.

We recommend the City implement and evaluate its internal controls over the FSRS reporting process by collecting and reporting complete, accurate, and timely information regarding the subawards subject to the Transparency Act. The City should implement a procedure to reconcile the subaward information entered in the FSRS website to internal records to ensure the information reported is complete and accurate. Management should periodically review these procedures to ensure they promote compliance with federal regulations and are operating as intended.

Officials' Response: Refer to the Corrective Action Plan.

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MANAGEMENT'S SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR 200.511(b)
December 31, 2024

Finding Number	Finding Summary	Status	Additional Information
2023-001	AL #16.922 AL #21.027 AL #66.468 Condition: The City did not have controls in place to ensure that vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into a contract in all instances.	Finding Corrected in AL #16.922 and #66.468 Partially Corrected in AL #21.027	The City took the following steps related to ensuring vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into contract in all instances: <ul style="list-style-type: none"> • Communications of the requirement and expectation was sent to fiscal personnel, clarifying the process for completing the search and the requirement for documentation; • The City's procurement manual was updated with information pertaining to the expectation and requirement; • Training was held and employee acknowledgement occurred; and • Updated work instructions with Department of Justice. Additional training and communications will occur in 2025.
2023-002	AL #14.239 Condition: The City did not have controls in place to ensure all timesheets are appropriately reviewed prior to allocation to a federal program.	Partially Corrected	The City took the following steps related to ensuring personnel time is allocated accurately and allowable time is charged to the HOME Investment Partnerships program: <ul style="list-style-type: none"> • Provided training in the Department of Development (DOD) that reminds applicable staff of the department's policy that all personal activity reports/work logs are to be reviewed and signed by the supervisor within one week of the completion of a pay period; • Reviewed and updated financial management internal controls to indicate that if a work log is not signed by the supervisor at the time DOD Fiscal Office completes the quarterly 'true up', a 'true up' for unsigned activity reports/work logs shall not be done at that time; and • DOD fiscal office staff reviews signature timeliness as a part of the quarterly 'true up' process and provides a report to department leadership who shall determine the appropriate next steps if activity reports/work logs are unsigned. Additional training will occur in 2025.

**MANAGEMENT’S CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
December 31, 2024**

Finding Number: 2024-001

Planned Corrective Action: The City’s Department of Finance and Management concurs with the finding in the State and Local Fiscal Recovery Fund and will take the following actions in response:

- Provide two separate trainings to City personnel regarding the requirement verifying SAM.gov searches were performed and the expectation for retention of documentation;
- Reissue written procurement policies and procedures to incorporate the aforementioned expectation and requirement; and
- Communicate with city department Fiscal Managers directly to address ongoing finding.

Anticipated Completion Date: 11/30/2025

Responsible Contact Persons: Adam Robins, Deputy Director, Finance and Management
Kali Harris, Federal Grants Coordinator

Finding Number: 2024-002

Planned Corrective Action: The City concurs with the finding and will take the following actions in response:

- Development’s Fiscal Team shall continue the process developed in response to the 2023 finding, with one modification: instead of a quarterly ‘true up’ process, Development shall perform a monthly ‘true up’ process. This provides the opportunity for more frequent fiscal review of work logs and quicker identification of non-compliance by programmatic staff and supervisors. If a work log is not signed by the employee and/or supervisor, fiscal staff shall notify the employee and supervisor of the issue and request it be signed as soon as possible. Only after the work log is signed by both employee and supervisor shall it be included in the monthly true up. If the employee and/or supervisor is non-responsive to the request to sign the work log, the Deputy Director of Housing Strategies shall be notified and requested to address the issue as soon as possible;
- Development’s fiscal team shall continue to review signature timeliness as a part of the monthly ‘true up’ process. If fiscal identifies work logs signed by either employee and/or supervisor outside of the allotted time per the Department’s work log policy, fiscal shall notify the Deputy Director of Housing Strategies and request the issue be addressed as soon as possible; and
- The Compliance Officer shall provide a written reminder to all applicable staff and supervisors to sign the work log in a timely manner and shall perform a periodic review of the work logs throughout the year. Work log review shall also be included in internal monitoring done by the Compliance Officer. Documentation of reviews will be retained per the Department’s record retention schedule.

Anticipated Completion Date: 4/30/2025

Responsible Contact Persons: Erin Prosser, Deputy Director, Department of Development
Alex Cofield, Development Program Coordinator/Compliance & Special Projects

Finding Number:**2024-003****Planned Corrective Action:**

The City concurs with the finding and will take the following action in response:

- The Department of Finance and Management, Grants Management Section, will work with the City's Department of Development to develop a procedure for Grants Management to collect and submit HOPWA Subrecipient information for FFATA FSRs reporting

Anticipated Completion Date:

7/01/2025

Responsible Contact Persons:

Adam Robins, Deputy Director, Finance and Management
Lucie McMahon, Grants Management Coordinator, Department of Housing and Urban Development

OHIO AUDITOR OF STATE KEITH FABER



CITY OF COLUMBUS

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 4/10/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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