



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

American Township (Allen County),
Ohio Energy Special Improvement District, Inc.
Allen County
Attn: Jeffrey Gelberman
1010 Northern Blvd Suite #234
Great Neck, NY 11021

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the American Township (Allen County), Ohio Energy Special Improvement District, Inc., Allen County, (the District) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

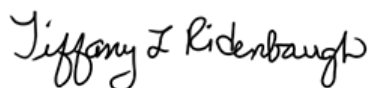
1. We observed that the total December 31, 2024 bank balances per the bank statements were \$40,687 and the total ending fund balance reported in the financial statement for the year ended December 31, 2024 was \$38,696 for a difference of \$1,991. The difference is due to the debt service funds ending fund cash balances were not included on the financial statement. The Board should review the financial statements prior to filing the annual report.
2. On December 31, 2024, a balance of \$327.90 in Account 3505 Debt Service – Principal Account, \$140.17 in Account 3514 Debt Service – Interest Account, and \$1,523.47 in Account 3541 Debt Service – Revenue Fund that should have been transferred to Account 3550 Special Revenue - ESID Administrative Expense Fund.
3. On December 1, 2024, \$750 trustee fee was not paid from the Account 3541 Debt Service – Revenue Fund as required by the Trust Agreement Section 4.05(e).
4. **Ohio Rev. Code § 149.43(B)(2)** requires “a public office to have available a copy of its current records retention schedule at a location readily available to the public.” The District did not have a records retention schedule. The District should adopt a records retention schedule and post it in a location that is available to the public.

5. We noted the District did not file annual financial reports by the required date. **Ohio Rev. Code §117.38** states, in part, that each public office, other than a state agency, shall file a financial report for each fiscal year. The report shall be certified by the proper officer or board and filed with the auditor of state the within sixty days after the close of the fiscal year. At the time the report is filed with the auditor of state, the chief fiscal officer, except as otherwise provided in section 319.11 of the Revised Code, shall publish notice in a newspaper published in the political subdivision or taxing district, and if there is no such newspaper, then in a newspaper of general circulation in the political subdivision or taxing district. The notice shall state that the financial report has been completed by the public office and is available for public inspection at the office of the chief fiscal officer. Any public office, that does not file its financial report at the time required by this section shall pay to the auditor of state twenty-five dollars for each day the report remains unfilled after the filing date; provided, that the penalty payments shall not exceed the sum of seven hundred fifty dollars. The District filed the 2024 financial report on September 19, 2025, and the 2023 report on May 4, 2025 which did not meet the 60 day deadline and extensions were not filed. The District should implement a procedure(s) and/or control(s), such as a reminder system to be utilized by all Board members, to help ensure the timely filing and notification to the public of the availability of financial statements. In addition, Ohio Revised Code Section §117.38 should be reviewed in its entirety along with Auditor of State Bulletin 2015-007 to further understand the annual filing of the District's financial statements.
6. **Ohio Rev. Code §149.43(E)(2)** states, in part, that all public offices "shall adopt a public records policy in compliance with this section for responding to public records requests. In adopting a public records policy under this division, a public office may obtain guidance from the model public records policy developed and provided to the public office by the attorney general under section 109.43 of the Revised Code. The public office shall create a poster that describes its public records policy and shall post the poster in a conspicuous place in the public office and in all locations where the public office has branch offices." The public office may post its public records policy on the internet web site of the public office if the public office maintains an internet web site. The District did not have a public records policy. The District should adopt a public records policy and post it in a location that is available to the public.
7. **Ohio Rev. Code § 1710.04(D)** states in part that the board shall elect a chairperson, vice-chairperson, secretary, and treasurer of the board. **Articles of Incorporation of American Township (Allen County), Ohio Energy Special Improvement District, Inc., Fifth section** requires that the members of the Corporation shall be those persons or organizations described in the Code of Regulations. The District's Board did not hold any meetings during 2024 or 2023 and did not elect the required officers. Also, the District did not adopt a Code of Regulations and therefore the members of the District were not in accordance with the Code of Regulations. The District should correct the above violations and review the Ohio Revised Code and the Articles of Incorporation in order to ensure that the District is in compliance with all applicable requirements.

Current Status of Matters Reported in our Prior Engagement

All matters reported in the prior engagement have been repeated in items 2, 4, 6, and 7 above.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

October 21, 2025

OHIO AUDITOR OF STATE KEITH FABER



**AMERICAN TOWNSHIP (ALLEN COUNTY), OHIO ENERGY SPECIAL IMPROVEMENT DISTRICT,
INC.**

ALLEN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/6/2025

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This report is a matter of public record and is available online at
www.ohioauditor.gov