



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



65 East State Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
800-282-0370

## BASIC AUDIT REPORT

Preble County Land Reutilization Corporation  
Preble County  
Eaton, Ohio 45320

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Preble County Land Reutilization Corporation, Preble County, (the Corporation) for the years ended December 31, 2023 and 2022.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2023 and 2022.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance issue to report.

### Current Year Observation

Ohio Rev. Code § 1724.05 requires County Land Reutilization Corporations to file annual financial reports with the Auditor of State within 120 days of the fiscal year-end. The 2023 annual financial report was filed on May 23, 2024, which is after the 120 day filing deadline. The Corporation should implement procedures to ensure that the required annual report is filed in the Hinkle System in a timely manner.

### Current Status of Matters Reported in our Prior Engagement

Our prior audit for the years ended December 31, 2021 and 2020 included an observation that the Corporation did not file its 2020 annual financial report by the required due date. The Corporation did not timely file its annual financial report with the Auditor of State for the year ended December 31, 2023. This has been included in the Current Year Observation above.

Keith Faber  
Auditor of State  
Columbus, Ohio

August 30, 2024

# OHIO AUDITOR OF STATE KEITH FABER



**PREBLE COUNTY LAND REUTILIZATION CORPORATION**

**PREBLE COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/12/2024**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)