



OHIO AUDITOR OF STATE
KEITH FABER



JEFFERSON COUNTY AGRICULTURAL SOCIETY
JEFFERSON COUNTY

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INDEPENDENT AUDITOR'S REPORT

Jefferson County Agricultural Society
Jefferson County
418 Township Road 201
Bloomingdale, Ohio 43910

To the Board of Directors:

Report on the Audit of the Financial Statements

Unmodified and Adverse Opinions

We have audited the financial statements of the Jefferson County Agricultural Society, Jefferson County, Ohio (the Society), which comprises the cash balances, receipts and disbursements as of and for the years ended November 30, 2022 and 2021, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements as of and for the years ended November 30, 2022 and 2021, and the related notes to the financial statements, in accordance with the financial reporting provisions which Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit, described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Society, as of November 30, 2022 and 2021, or the changes in financial position or cash flows thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Society, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by the Society on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Society's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Jefferson County Agricultural Society
Jefferson County
Independent Auditor's Report
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- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Society's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2024 on our consideration of the Society's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Society's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Society's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

December 2, 2024

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Jefferson County Agricultural Society
Jefferson County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2022

Operating Receipts

Admissions	140,536
Privilege Fees	19,748
Rentals	54,903
Other Operating Receipts	<u>24,487</u>
<i>Total Operating Receipts</i>	<u>239,674</u>

Operating Disbursements

Wages and Benefits	6,782
Utilities	32,818
Professional Services	157,739
Equipment and Grounds Maintenance	41,364
Property and Rent Services	83,546
Senior Fair	2,530
Junior Fair	21,044
Other Operating Disbursements	<u>12,446</u>
<i>Total Operating Disbursements</i>	<u>358,269</u>

*Excess (Deficiency) of Operating Receipts
Over (Under) Operating Disbursements*

(118,595)

Non-Operating Receipts (Disbursements)

State Support	6,846
Local Support	27,800
Donations/Contributions	29,490
Investment Income	<u>17</u>

Net Non-Operating Receipts (Disbursements) 64,153

Excess (Deficiency) of Receipts Over (Under) Disbursements (54,442)

Cash Balance, Beginning of Year 170,840

Cash Balance, End of Year **\$116,398**

The notes to the financial statements are an integral part of this statement.

Agricultural Society of Jefferson County
Jefferson County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2022

Note 1 – Reporting Entity

The Agricultural Society of Jefferson County (the Society), Jefferson County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1871 to operate an annual agricultural fair. The Society sponsors the week – long Jefferson County Fair during August. Jefferson County is not financially accountable for the Society. The Board of Directors manages the Society. The Board is made up of twenty-one directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Jefferson County and pay an annual membership fee to the Society.

The reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair. Other year-round activities at the fairgrounds includes facility rental, track and stall rental, and community events including horse shows and educational events. The reporting entity does not include any other activities or entities of Jefferson County, Ohio.

Notes 5 and 6, respectively, summarize the Junior Fair Board’s and Junior Livestock Sale Committee’s financial activity.

The Society’s management believes this financial statement presents all activities for which the Society is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Society’s financial statement consists of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

Basis of Accounting

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit.

Agricultural Society of Jefferson County
Jefferson County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2022

Deposits and Investments

The Society's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Society records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statement does not report these items as assets.

Note 3 – Deposits and Investments

The Society maintains a deposits and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at November 30 was as follows:

	2022
Demand deposits	<u>\$116,398</u>
Total deposits	<u>116,398</u>

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public ~~monies deposited~~ in the financial institution.

As of November 30, 2021, deposits were insured or collateralized, according to Ohio law.

Note 4 – Risk Management

The Jefferson County Commissioners provide general insurance coverage for all the buildings on the Jefferson County Fairgrounds pursuant to Ohio Revised Code Section 1711.24. A private company provides general liability and vehicle insurance with aggregate limits of \$1,000,000 and \$1,000,000, respectively. This policy includes crime coverage for employee dishonesty with limits of liability of \$50,000. The Jefferson County Commissioners pay for all coverages.

Agricultural Society of Jefferson County
Jefferson County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2022

Note 5 – Junior Fair Board

The Junior Fair Board, which is composed of 4-H and FFA representatives, is responsible for the Junior Fair Division activities of the Jefferson County Fair. The Society disbursed \$21,044 directly to vendors to support Junior Fair activities. These expenses are reflected as a disbursement in the accompanying financial statement as Junior Fair Disbursement. Jefferson County paid the Society \$2,800 to support Junior Club work. All Junior Fair Board activity is accounted for in the Jefferson County Agricultural Society bank accounts.

Note 6 - Junior Livestock Sale Committee

The Junior Livestock Committee is a separate committee charged with running the Junior Livestock Auction. This auction is held during fair week. Children may sell their animals directly to market or through the Jefferson County's auction. A commission of 2.5 percent on auction sales covers auction costs. The Junior Livestock Committee retains this money. The accompanying financial statement does not include the Junior Livestock Committee's activities. The Junior Livestock Committee's financial activity for the fiscal year ended November 30, 2022, follows:

	<u>2022</u>
Beginning Cash Balance	\$ 11,091
Receipts	8,853
Disbursements	<u>9,515</u>
Ending Cash Balance	<u><u>\$ 10,429</u></u>

Note 7 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Society. The Society's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the Society's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

Jefferson County Agricultural Society
Jefferson County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2021

Operating Receipts

Admissions	135,470
Privilege Fees	22,886
Rentals	64,895
Other Operating Receipts	<u>23,498</u>
<i>Total Operating Receipts</i>	<u>246,749</u>

Operating Disbursements

Wages and Benefits	6,268
Utilities	29,118
Professional Services	109,641
Equipment and Grounds Maintenance	36,324
Property and Rent Services	75,743
Senior Fair	9,974
Junior Fair	26,267
Capital Outlay	108,867
Other Operating Disbursements	<u>16,164</u>
<i>Total Operating Disbursements</i>	<u>418,366</u>

*Excess (Deficiency) of Operating Receipts
Over (Under) Operating Disbursements*

(171,617)

Non-Operating Receipts (Disbursements)

State Support	155,270
Local Support	44,670
Donations/Contributions	21,739
Investment Income	<u>3</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>221,682</u>

Excess (Deficiency) of Receipts Over (Under) Disbursements 50,065

Cash Balance, Beginning of Year	<u>120,775</u>
<i>Cash Balance, End of Year</i>	<u><u>\$170,840</u></u>

The notes to the financial statements are an integral part of this statement.

Agricultural Society of Jefferson County
Jefferson County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2021

Note 1 – Reporting Entity

The Agricultural Society of Jefferson County (the Society), Jefferson County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1871 to operate an annual agricultural fair. The Society sponsors the week – long Jefferson County Fair during August. Jefferson County is not financially accountable for the Society. The Board of Directors manages the Society. The Board is made up of twenty-one directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Jefferson County and pay an annual membership fee to the Society.

The reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair. Other year-round activities at the fairgrounds includes facility rental, track and stall rental, and community events including horse shows and educational events. The reporting entity does not include any other activities or entities of Jefferson County, Ohio.

Notes 5 and 6, respectively, summarize the Junior Fair Board’s and Junior Livestock Sale Committee’s financial activity.

The Society’s management believes this financial statement presents all activities for which the Society is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Society’s financial statement consists of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

Basis of Accounting

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit.

Agricultural Society of Jefferson County
Jefferson County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2021

Deposits and Investments

The Society's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Society records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statement does not report these items as assets.

Note 3 – Deposits and Investments

The Society maintains a deposits and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at November 30 was as follows:

	<u>2021</u>
Demand deposits	<u>\$170,840</u>
Total deposits	<u>170,840</u>

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OCPS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

As of November 30, 2021, deposits were insured or collateralized, according to Ohio law.

Note 4 – Risk Management

The Jefferson County Commissioners provide general insurance coverage for all the buildings on the Jefferson County Fairgrounds pursuant to Ohio Revised Code Section 1711.24. A private company provides general liability and vehicle insurance with aggregate limits of \$1,000,000 and \$1,000,000, respectively. This policy includes crime coverage for employee dishonesty with limits of liability of \$50,000 during fair time and \$30,000 for the rest of the term year. The Jefferson County Commissioners pay for all coverages.

Agricultural Society of Jefferson County
Jefferson County
Notes to the Financial Statement
For the Fiscal Year Ended November 30, 2021

Note 5 – Junior Fair Board

The Junior Fair Board, which is composed of 4-H and FFA representatives, is responsible for the Junior Fair Division activities of the Jefferson County Fair. The Society disbursed \$26,267 directly to vendors to support Junior Fair activities. These expenses are reflected as a disbursement in the accompanying financial statement as Junior Fair Disbursement. Jefferson County paid the Society \$2,800 to support Junior Club work. All Junior Fair Board activity is accounted for in the Jefferson County Agricultural Society bank accounts.

Note 6 - Junior Livestock Sale Committee

The Junior Livestock Committee is a separate committee charged with running the Junior Livestock Auction. This auction is held during fair week. Children may sell their animals directly to market or through the Jefferson County's auction. A commission of 2.5 percent on auction sales covers auction costs. The Junior Livestock Committee retains this money. The accompanying financial statement does not include the Junior Livestock Committee's activities. The Junior Livestock Committee's financial activity for the fiscal year ended November 30, 2021, follows:

	2021
Beginning Cash Balance	\$ 5,266
Receipts	17,565
Disbursements	<u>11,740</u>
Ending Cash Balance	<u><u>\$ 11,091</u></u>

Note 7 – COVID-19

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Society. The Society's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact of the Society's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Jefferson County Agricultural Society
Jefferson County
418 Township Road 201
Bloomingdale, Ohio 43910

To the Board of Directors:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements of the Jefferson County Agricultural Society, Jefferson County, (the Society) as of and for the years ended November 30, 2022 and 2021, and the related notes to the financial statements, and have issued our report thereon dated December 2, 2024, wherein we noted the Society followed financial reporting provisions Ohio Rev. Code § 117.38 and Ohio Admin. Code 117-2-03(C) permit.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Society's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. Accordingly, we do not express an opinion on the effectiveness of the Society's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Society's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings as item 2022-001 that we consider to be a material weakness.

Jefferson County Agricultural Society
Jefferson County
Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*
Page 2

Society's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Society's response to the finding identified in our audit and described in the accompanying schedule of findings. The Society's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Society's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Society's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Society's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

December 2, 2024

JEFFERSON COUNTY AGRICULTURAL SOCIETY
JEFFERSON COUNTY

SCHEDULE OF FINDINGS
NOVEMBER 30, 2022-2021

**1. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

1. Maintaining Supporting Documentation

FINDING NUMBER – 2022-001

Material Weakness

Maintaining organized documentation and support for financial transactions is essential in assuring the Society's financial statements are not materially misstated and that all expenditures are made for a proper public purpose. Additionally, Ohio Rev. Code § 149.351 requires all records that are the property of the public office shall not be removed, destroyed, mutilated, transferred, or otherwise damaged or disposed of, in whole or in part, except as provided by law or under the rules adopted by the records commission provided for under Ohio Rev. Code §§149.38 through 149.42.

Disbursements

The Society did not maintain underlying documentation and support (invoices) for six out of thirty-four (17.6 %) disbursements tested during 2021 totaling \$7,224 and seven out of forty-six (15.2%) tested during 2022 totaling \$7,774.

Receipts

The Society did not maintain underlying documentation and support (no pay-in or detailed receipt documentation) for one out of six (16.6 %) admissions receipts tested during 2021 totaling \$3,401 and one out of six (16.6%) tested during 2022 totaling \$5,290.

The Society did not maintain underlying documentation and support (no pay-in or detailed receipt documentation) for one out of five (20%) rental receipts tested during 2021 totaling \$325 and two out of five (40%) tested during 2022 totaling \$6,393.

The Society did not maintain underlying documentation and support (no pay-in or detailed receipt documentation) for one out of four (25%) other operating receipts tested during 2021 totaling \$3,481 and two out of four (50%) tested during 2022 totaling \$11,680.

The Society did not maintain underlying documentation and support (no pay-in, only deposit slip) for two out of three (66.6%) contributions and donations receipts tested during 2022 totaling \$10,830.

Credit Card

The Society did not maintain underlying documentation and support (no purchase receipts) for one out of four (25%) of credit card transactions tested in 2021 totaling \$122 and two out of four (50%) tested in 2022 totaling \$416.

Failure to maintain underlying documentation and support of financial transactions can increase the risk of fraud, result in financial statement misstatements, and expenditures that are not for a proper public purpose.

All the aforementioned disbursements, receipts, and credit card transactions appear to be part of the normal course of business for an agricultural society. The receipts were agreed to the Society's bank statements and the disbursements were agreed to the checks.

The Society should maintain all necessary supporting documentation for all financial transactions and records be maintained in an orderly manner to support all transactions.

Official's Response: It has been a while since we have had an audit. This audit was very thorough and educational. I appreciate the professionalism and guidance afforded by our auditor. I will be sure to take greater care in the record keeping in the future. Thank you. Debbie Hukill, Treasurer 11/19/24

OHIO AUDITOR OF STATE KEITH FABER



JEFFERSON COUNTY AGRICULTURAL SOCIETY

JEFFERSON COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 12/31/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov