

GREENFIELD TOWNSHIP

FAIRFIELD COUNTY, OHIO

REGULAR AUDIT

**FOR THE YEARS ENDED
DECEMBER 31, 2023 & 2022**



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Columbus, Ohio 43215
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800-282-0370

Board of Trustees
Greenfield Township
4663 Carroll-Cemetery Road NW
Carroll, Ohio 43112

We have reviewed the *Independent Auditor's Report* of Greenfield Township, Fairfield County, prepared by Julian & Grube, Inc., for the audit period January 1, 2022 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Greenfield Township is responsible for compliance with these laws and regulations.

Keith Faber
Auditor of State
Columbus, Ohio

October 22, 2024

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**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

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Independent Auditor's Report

Greenfield Township
Fairfield County
4663 Carroll-Cemetery Rd NW
Carroll, OH 43112

To the Members of the Board of Trustees:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of Greenfield Township, Fairfield County, Ohio, which comprises the cash balances, receipts, and disbursements for each governmental fund type as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts, and disbursements for each governmental fund type of Greenfield Township, as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements, in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) as described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Greenfield Township, as of December 31, 2023 and 2022, or changes in net position thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of Greenfield Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by Greenfield Township on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and GAAP, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Greenfield Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Greenfield Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Greenfield Township's ability to continue as a going concern for a reasonable period of time.

Greenfield Township
Fairfield County
Independent Auditor's Report

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2024 on our consideration of Greenfield Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greenfield Township's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greenfield Township's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
August 19, 2024

Greenfield Township
Fairfield County, Ohio
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2023

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Cash Receipts					
Property and Other Local Taxes	\$ 95,632	\$ 2,598,651	\$ 95,632	\$ -	\$ 2,789,915
Charges for Services	-	241,428	-	-	241,428
Licenses, Permits and Fees	158,588	17,480	-	-	176,068
Intergovernmental	60,666	479,194	10,749	-	550,609
Earnings on Investments	169,722	22,090	-	-	191,812
Miscellaneous	2,668	88,668	-	-	91,336
<i>Total Cash Receipts</i>	<u>487,276</u>	<u>3,447,511</u>	<u>106,381</u>	<u>-</u>	<u>4,041,168</u>
Cash Disbursements					
Current:					
General Government	128,416	12,480	1,731	-	142,627
Public Safety	-	2,066,799	-	-	2,066,799
Public Works	-	879,443	-	-	879,443
Health	39,414	22,103	-	-	61,517
Capital Outlay	-	77,858	-	62,448	140,306
Debt Service:					
Principal Retirement	-	-	90,000	-	90,000
Interest and Fiscal Charges	-	-	15,129	-	15,129
<i>Total Cash Disbursements</i>	<u>167,830</u>	<u>3,058,683</u>	<u>106,860</u>	<u>62,448</u>	<u>3,395,821</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>319,446</u>	<u>388,828</u>	<u>(479)</u>	<u>(62,448)</u>	<u>645,347</u>
Other Financing Receipts (Disbursements)					
Transfers In	-	-	-	95,000	95,000
Transfers Out	-	(95,000)	-	-	(95,000)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>-</u>	<u>(95,000)</u>	<u>-</u>	<u>95,000</u>	<u>-</u>
<i>Net Change in Fund Cash Balances</i>	<u>319,446</u>	<u>293,828</u>	<u>(479)</u>	<u>32,552</u>	<u>645,347</u>
<i>Fund Cash Balances, January 1, Restated</i>	<u>1,365,592</u>	<u>4,627,615</u>	<u>197,962</u>	<u>344,252</u>	<u>6,535,421</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 1,685,038</u>	<u>\$ 4,921,443</u>	<u>\$ 197,483</u>	<u>\$ 376,804</u>	<u>\$ 7,180,768</u>

See accompanying notes to the financial statement

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

1. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of Greenfield Township, Fairfield County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services.

Jointly Governed Organization & Public Entity Risk Pool

The Township participates in the Fairfield County Regional Planning Commission and the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan") public entity risk pool. Notes 7 and 10, respectively, to the financial statement provides additional information for these entities.

The Township's management believes this financial statement presents all activities for which the Township is financially accountable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The Township's financial statement consists of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types which are organized on a fund type basis.

B. Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund - The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant special revenue fund:

Fire Operating Fund – This fund receives property tax monies for providing fire protection and emergency medical services.

Debt Service Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Township had the following debt service fund:

Fire House Bond Levy Fund – This fund receives property taxes for the payment of general long-term debt principal, interest and related costs.

Capital Projects - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following capital project funds:

Road Capital Improvement Fund – This fund receives transfers from the Road & Bridge Fund to accumulate funds for purchasing road equipment.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Fire Capital Improvement Fund – This fund receives transfers from the Fire Operating Fund to accumulate funds for purchasing fire equipment.

C. Basis of Accounting

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(C). This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(C) permit.

D. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations - Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function and object level of control and appropriations may not exceed estimated resources. The Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources - Estimated resources include estimates of cash to be received budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances - The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated.

A summary of 2023 budgetary activity appears in Note 3.

E. Deposits and Investments

The Township's accounting basis includes investment as assets. This basis does not record disbursement for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Township values federal agency securities (Federal Home Loan Bank Notes) at cost. The U.S. government money market mutual fund is recorded at the share value the mutual fund reports. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

F. Capital Assets

The Township records disbursements for acquisitions of property, plant and equipment when paid. The accompanying financial statement does not report these items as assets.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The accompanying financial statement does not include a liability for unpaid leave.

H. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable - The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, non-spendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Township and the non-spendable portion of the corpus in permanent funds.

Restricted - Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed - Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfying contractual requirements.

Assigned - Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced, first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 12.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

3. BUDGETARY ACTIVITY

Budgetary activity for the year ended December 31, 2023 is as follows:

2023 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 242,338	\$ 487,276	\$ 244,938
Special Revenue	3,326,652	3,447,511	120,859
Debt Service	106,000	106,381	381
Capital Projects	95,000	95,000	-
Total	<u>\$ 3,769,990</u>	<u>\$ 4,136,168</u>	<u>\$ 366,178</u>

2023 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 353,612	\$ 172,696	\$ 180,916
Special Revenue	3,783,637	3,175,829	607,808
Debt Service	109,064	106,860	2,204
Capital Projects	146,415	106,048	40,367
Total	<u>\$ 4,392,728</u>	<u>\$ 3,561,433</u>	<u>\$ 831,295</u>

4. DEPOSITS AND INVESTMENTS

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Township's deposit and investment accounts are as follows:

	2023
<i>Cash Management Pool:</i>	
Demand deposits	\$604,218
Total deposits	<u>604,218</u>
Negotiable certificates of deposit	1,905,000
STAR Ohio	2,708,448
U.S. government money market mutual fund	1,343,102
Federal Home Loan Bank Notes	<u>620,000</u>
Total investments	<u>6,576,550</u>
<i>Total carrying amount of deposits and investments held in the Pool</i>	<u><u>\$7,180,768</u></u>

The Township does not use a separate payroll clearing account. The disbursements included in the accompanying financial statement reflects net payroll plus all remitted payroll withholdings. At December 31, 2023, the Township had no unremitted withholdings.

Deposits

Deposits are either insured by the Federal Depository Insurance Corporation (FDIC) or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. Negotiable certificates of deposit are insured by the FDIC.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

4. DEPOSITS AND INVESTMENTS – (Continued)

Investments

A financial institutions' trust department holds the Township's federal agency securities in book-entry form in the Township's name. Investments in STAR Ohio and the U.S. government money market mutual fund are not evidenced by securities that exist in physical or book-entry form.

5. DEBT

Debt outstanding at December 31, 2023, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Fire Station Refunding Bonds, Series 2021	\$ 864,000	1.60%
Total	<u>\$ 864,000</u>	

The Fire Station Refunding Bonds, Series 2021 is for the refunding of the Fire Station Refunding Bonds, Series 2012. Principal and interest amounts are paid from the Fire House Bond Levy Fund (Debt Service Fund Type).

Amortization - Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Fire Station Refunding Bonds, Series 2021
2024	\$ 107,824
2025	100,320
2026	102,912
2027	105,440
2028	102,904
2029-2032	<u>414,968</u>
Total	<u>\$ 934,368</u>

6. PROPERTY TAXES

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Township Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statement includes these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

7. RISK MANAGEMENT

The Township is exposed to various risks of property and casualty losses, and injuries to employees.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

7. RISK MANAGEMENT – (Continued)

Workers' Compensation

The Township insures against injuries to employees through the Ohio Bureau of Workers Compensation. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Risk Pool Membership

The Township belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and has remain unchanged. OPRM had 801 members as of December 31, 2023.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2023.

Assets	\$ 23,113,696
Liabilities	<u>(16,078,587)</u>
Members' Equity	<u>\$ 7,035,109</u>

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

8. DEFINED BENEFIT PENSION PLAN

Ohio Public Employees Retirement System

Some of the Township's full-time employees belong to the Public Employees Retirement System (OPERS) of Ohio. OPERS is a cost-sharing, multiple employer plan. The Ohio Revised Code prescribes the plan benefits, which include postretirement healthcare, and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Township contributed an amount equaling 14 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2023.

Ohio Police and Fire Retirement System

The Township's certified Fire Fighters belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25 percent of their wages. The Township contributed to OP&F an amount equal to 24 percent of full-time fire fighters' wages, respectively. The Township has paid all contributions required through December 31, 2023.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

8. DEFINED BENEFIT PENSION PLAN – (Continued)

Social Security

Several Township employees contributed to social security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2023.

9. POSTEMPLOYMENT BENEFITS

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans. OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax-free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents. OP&F uses a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses. For calendar year 2023, the portion of OPERS employer contributions allocated to health care was 0 percent for members in the traditional pension plan and 2 percent for members in the combined plan. For 2023, the portion of employer contributions OPERS allocated to health care for members in the member-directed plan was 4.0 percent; however, a portion of the health care rate was funded with reserves. OP&F contributes 0.5 percent to fund these benefits.

10. JOINTLY GOVERNED ORGANIZATION

Fairfield Regional Planning Commission - The Township appoints a member of the zoning commission to represent the Township on the forty-eight-member board of the Fairfield Regional Planning Commission. The Township's membership amount was \$1,299 for 2023. There is no ongoing financial responsibility by the Township.

11. CONTINGENT LIABILITIES

The amounts grantor agencies pay to the township are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

12. FUND BALANCE

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilities effective cash planning and control. At year end the balances of these amounts were as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
Fund Balances:				
Encumbrances	\$ 4,866	\$ 22,146	\$ 43,600	\$ 70,612
Total	<u>\$ 4,866</u>	<u>\$ 22,146</u>	<u>\$ 43,600</u>	<u>\$ 70,612</u>

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned. These restricted, committed, and assigned amounts in the special revenue, debt service, and capital projects funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023**

13. COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June of 2021 and the national state of emergency expired in April of 2023. The Township will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

14. TRANSFERS

The Township made transfers during 2023. The Road and Bridge Fund (Special Revenue Fund Type) transferred to the Road Capital Improvement Fund (Capital Projects Fund Type) the amount of \$45,000 for the purpose of reserving monies for the purpose of purchasing road equipment. The Fire Operating Fund (Special Revenue Fund Type) transferred to the Fire Capital Improvement Fund (Capital Projects Fund Type) the amount of \$50,000 for the purpose of reserving monies for the purpose of purchasing fire equipment. These transfers meet the requirements of Ohio Revised Code Section 5705.13(C).

15. PRIOR PERIOD RESTATEMENT

During 2023, the Township voided prior year outstanding checks. The effect on the special revenue fund type fund cash balance at January 1, 2023 is as follows:

	<u>Special Revenue</u>
<u>Fund cash balance</u>	
December 31, 2022	\$ 4,626,811
Voided Prior Year Outstanding Checks	<u>804</u>
January 1, 2023, restated	<u>\$ 4,627,615</u>

Greenfield Township
Fairfield County, Ohio
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2022

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Cash Receipts					
Property and Other Local Taxes	\$ 77,838	\$ 1,633,468	\$ 97,296	\$ -	\$ 1,808,602
Charges for Services	-	271,763	-	-	271,763
Licenses, Permits and Fees	103,343	16,102	-	-	119,445
Intergovernmental	55,736	635,108	10,763	-	701,607
Earnings on Investments	32,656	4,261	-	-	36,917
Miscellaneous	739	30,136	-	-	30,875
<i>Total Cash Receipts</i>	<u>270,312</u>	<u>2,590,838</u>	<u>108,059</u>	<u>-</u>	<u>2,969,209</u>
Cash Disbursements					
Current:					
General Government	109,694	82	1,681	-	111,457
Public Safety	-	1,448,609	-	-	1,448,609
Public Works	-	493,217	-	-	493,217
Health	39,414	34,261	-	-	73,675
Capital Outlay		13,062	-	2,398	15,460
Debt Service:					
Principal Retirement	-	-	81,000	-	81,000
Interest and Fiscal Charges	-	-	20,608	-	20,608
<i>Total Cash Disbursements</i>	<u>149,108</u>	<u>1,989,231</u>	<u>103,289</u>	<u>2,398</u>	<u>2,244,026</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>121,204</u>	<u>601,607</u>	<u>4,770</u>	<u>(2,398)</u>	<u>725,183</u>
Other Financing Receipts (Disbursements)					
Transfers In	-	-	-	80,000	80,000
Transfers Out	-	(80,000)	-	-	(80,000)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>-</u>	<u>(80,000)</u>	<u>-</u>	<u>80,000</u>	<u>-</u>
<i>Net Change in Fund Cash Balances</i>	<u>121,204</u>	<u>521,607</u>	<u>4,770</u>	<u>77,602</u>	<u>725,183</u>
<i>Fund Cash Balances, January 1</i>	<u>1,244,388</u>	<u>4,105,204</u>	<u>193,192</u>	<u>266,650</u>	<u>5,809,434</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 1,365,592</u>	<u>\$ 4,626,811</u>	<u>\$ 197,962</u>	<u>\$ 344,252</u>	<u>\$ 6,534,617</u>

See accompanying notes to the financial statement

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

1. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of Greenfield Township, Fairfield County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services.

Jointly Governed Organization & Public Entity Risk Pool

The Township participates in the Fairfield County Regional Planning Commission and the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan") public entity risk pool. Notes 7 and 10, respectively, to the financial statement provides additional information for these entities.

The Township's management believes this financial statement presents all activities for which the Township is financially accountable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The Township's financial statement consists of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types which are organized on a fund type basis.

B. Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund - The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant special revenue fund:

Fire Operating Fund – This fund receives property tax monies for providing fire protection and emergency medical services.

Debt Service Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Township had the following debt service fund:

Fire House Bond Levy Fund – This fund receives property taxes for the payment of general long-term debt principal, interest and related costs.

Capital Projects - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following capital project funds:

Road Capital Improvement Fund – This fund receives transfers from the Road & Bridge Fund to accumulate funds for purchasing road equipment.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Fire Capital Improvement Fund – This fund receives transfers from the Fire Operating Fund to accumulate funds for purchasing fire equipment.

C. Basis of Accounting

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(C). This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code 117-2-03(C) permit.

D. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations - Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function and object level of control and appropriations may not exceed estimated resources. The Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources - Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances - The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated.

A summary of 2022 budgetary activity appears in Note 3.

E. Deposits and Investments

The Township's accounting basis includes investment as assets. This basis does not record disbursement for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Township values federal agency securities (Federal Home Loan Bank Notes) at cost. The U.S. government money market mutual fund is recorded at the share value the mutual fund reports. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

F. Capital Assets

The Township records disbursements for acquisitions of property, plant and equipment when paid. The accompanying financial statement does not report these items as assets.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The accompanying financial statement does not include a liability for unpaid leave.

H. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable - The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, non-spendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Township and the non-spendable portion of the corpus in permanent funds.

Restricted - Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed - Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfying contractual requirements.

Assigned - Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced, first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 12.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

3. BUDGETARY ACTIVITY

Budgetary activity for the year ended December 31, 2022 is as follows:

2022 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 213,830	\$ 270,312	\$ 56,482
Special Revenue	2,426,900	2,590,838	163,938
Debt Service	106,700	108,059	1,359
Capital Projects	80,000	80,000	-
Total	<u>\$ 2,827,430</u>	<u>\$ 3,049,209</u>	<u>\$ 221,779</u>

2022 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 291,712	\$ 158,409	\$ 133,303
Special Revenue	3,190,819	2,356,791	834,028
Debt Service	115,193	103,289	11,904
Capital Projects	90,000	45,213	44,787
Total	<u>\$ 3,687,724</u>	<u>\$ 2,663,702</u>	<u>\$ 1,024,022</u>

4. DEPOSITS AND INVESTMENTS

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Township's deposit and investment accounts are as follows:

	2022
<i>Cash Management Pool:</i>	
Demand deposits	\$771,004
Other time deposits (savings account)	1,976,036
Total deposits	<u>2,747,040</u>
Negotiable certificates of deposit	3,143,000
U.S. government money market mutual fund	24,577
Federal Home Loan Bank Notes	620,000
Total investments	<u>3,787,577</u>
<i>Total carrying amount of deposits and investments held in the Pool</i>	<u>\$6,534,617</u>

The Township does not use a separate payroll clearing account. The disbursements included in the accompanying financial statement reflects net payroll plus all remitted payroll withholdings. At December 31, 2022, the Township had no unremitted withholdings.

Deposits

Deposits are either insured by the Federal Depository Insurance Corporation (FDIC) or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. Negotiable certificates of deposit are insured by the FDIC.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

4. DEPOSITS AND INVESTMENTS – (Continued)

Investments

A financial institutions' trust department holds the Township's federal agency securities in book-entry form in the Township's name. Investments in STAR Ohio and the U.S. government money market mutual fund are not evidenced by securities that exist in physical or book-entry form.

5. DEBT

Debt outstanding at December 31, 2022, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Fire Station Refunding Bonds, Series 2021	\$ 954,000	1.60%
Total	<u>\$ 954,000</u>	

The Fire Station Refunding Bonds, Series 2021 is for the refunding of the Fire Station Refunding Bonds, Series 2012. Principal and interest amounts are paid from the Fire House Bond Levy Fund (Debt Service Fund Type).

Amortization - Amortization of the above debt, including interest, is scheduled as follows:

<u>Year Ending December 31:</u>	<u>Fire Station Refunding Bonds, Series 2021</u>
2023	\$ 105,264
2024	107,824
2025	100,320
2026	102,912
2027	105,440
2028-2032	<u>517,872</u>
Total	<u>\$ 1,039,632</u>

6. PROPERTY TAXES

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Township Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statement includes these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

7. RISK MANAGEMENT

The Township is exposed to various risks of property and casualty losses, and injuries to employees.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

7. RISK MANAGEMENT – (Continued)

Workers' Compensation

The Township insures against injuries to employees through the Ohio Bureau of Workers Compensation. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Risk Pool Membership

The Township belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and has remain unchanged. OPRM had 773 members as of December 31, 2022.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2022.

Assets	\$ 21,662,291
Liabilities	<u>(18,158,351)</u>
Members' Equity	<u>\$ 3,503,940</u>

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

8. DEFINED BENEFIT PENSION PLAN

Ohio Public Employees Retirement System

Some of the Township's full-time employees belong to the Public Employees Retirement System (OPERS) of Ohio. OPERS is a cost-sharing, multiple employer plan. The Ohio Revised Code prescribes the plan benefits, which include postretirement healthcare, and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Township contributed an amount equaling 14 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2022.

Ohio Police and Fire Retirement System

The Township's certified Fire Fighters belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25 percent of their wages. The Township contributed to OP&F an amount equal to 24 percent of full-time fire fighters' wages, respectively. The Township has paid all contributions required through December 31, 2022.

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

8. DEFINED BENEFIT PENSION PLAN – (Continued)

Social Security

Several Township employees contributed to social security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2022.

9. POSTEMPLOYMENT BENEFITS

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2022. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2022. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

10. JOINTLY GOVERNED ORGANIZATION

Fairfield Regional Planning Commission - The Township appoints a member of the zoning commission to represent the Township on the forty-eight-member board of the Fairfield Regional Planning Commission. The Townships membership amount was \$1,299 for 2022. There is no ongoing financial responsibility by the Township.

11. CONTINGENT LIABILITIES

The amounts grantor agencies pay to the township are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

12. FUND BALANCE

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilities effective cash planning and control. At year end the balances of these amounts were as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
Fund Balances:				
Encumbrances	\$ 9,301	\$ 287,560	\$ 42,815	\$ 339,676
Total	<u>\$ 9,301</u>	<u>\$ 287,560</u>	<u>\$ 42,815</u>	<u>\$ 339,676</u>

**GREENFIELD TOWNSHIP
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2022**

12. FUND BALANCE – (Continued)

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned. These restricted, committed, and assigned amounts in the special revenue, debt service, and capital projects funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

13. COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June of 2021 and the national state of emergency expired in April of 2023. During 2022, the Township received COVID-19 funding. The Township will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

14. TRANSFERS

The Township made transfers during 2022. The Road and Bridge Fund (Special Revenue Fund Type) transferred to the Road Capital Improvement Fund (Capital Projects Fund Type) the amount of \$40,000 for the purpose of reserving monies for the purpose of purchasing road equipment. The Fire Operating Fund (Special Revenue Fund Type) transferred to the Fire Capital Improvement Fund (Capital Projects Fund Type) the amount of \$40,000 for the purpose of reserving monies for the purpose of purchasing fire equipment. These transfers meet the requirements of Ohio Revised Code Section 5705.13(C).

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Greenfield Township
Fairfield County
4663 Carroll-Cemetery Rd NW
Carroll, OH 43112

To the Members of the Board of Trustees:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the cash balances, receipts, and disbursements for each governmental fund type of Greenfield Township, Fairfield County, Ohio, as of and for the years ended December 31, 2023, and 2022 and the related notes to the financial statements and have issued our report thereon dated August 19, 2024, wherein we noted Greenfield Township followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greenfield Township's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greenfield Township's internal control. Accordingly, we do not express an opinion on the effectiveness of Greenfield Township's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Greenfield Township's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greenfield Township's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Greenfield Township

Fairfield County

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greenfield Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greenfield Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.

August 19, 2024

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OHIO AUDITOR OF STATE KEITH FABER



GREENFIELD TOWNSHIP

FAIRFIELD COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/7/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov