



OHIO AUDITOR OF STATE  
**KEITH FABER**





**FRANKLIN COUNTY**  
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**FRANKLIN COUNTY, OHIO**  
Schedule of Receipts and Expenditures of Federal Awards  
For the Year Ended December 31, 2023

Federal Grantor Agency/ Pass-Through Agency/ Program/Cluster Title	Pass-Through Entity Identifying Number	Federal Assistance Listing Number	Receipts	Passed Through to Subrecipients	Total Federal Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>					
<b>Pass through Ohio Department of Education:</b>					
<i>Child Nutrition Cluster:</i>					
School Breakfast Program	N/A	10.553	\$ 7,891	\$ -	\$ 7,891
School Breakfast Program	N/A	10.553	99,286	-	120,430
Total for AL# 10.553			107,177	-	128,321
National School Lunch Program	N/A	10.555	16,380	-	16,380
National School Lunch Program	N/A	10.555	161,645	-	196,070
Total for AL# 10.555			178,025	-	212,450
Total Child Nutrition Cluster			285,202	-	340,771
<b>Pass through Ohio Department of Job and Family Services:</b>					
<i>Supplemental Nutrition Assistance Program Cluster:</i>					
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSCF523	10.561	-	-	118,916
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSCFP23	10.561	75,641	-	53,255
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSCFP24	10.561	18,200	-	61,166
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSCF123	10.561	329,816	-	269,664
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSCF124	10.561	49,669	-	151,340
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSCFB23	10.561	9,712,502	207,046	9,471,305
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSCFB24	10.561	3,016,983	-	3,008,465
COVID-19 SNAP American Rescue Plan Act	JFSCFJ23	10.561	328,173	-	-
COVID-19 SNAP American Rescue Plan Incentives	JFSCFJ23	10.561	793,026	-	-
COVID-19 SNAP Non Admin ARPA	JFSCFJ23	10.561	379,298	-	379,298
Total for AL# 10.561			14,703,308	207,046	13,513,409
Total Supplemental Nutrition Assistance Program Cluster			14,703,308	207,046	13,513,409
<b>Total U.S. Department of Agriculture</b>			14,988,510	207,046	13,854,180
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
<b>Direct:</b>					
<i>Community Development Block Grants/Entitlement Grants Cluster:</i>					
Community Development Block Grants/Entitlement Grants	N/A	14.218	457,255	408,920	408,920
Community Development Block Grants/Entitlement Grants	N/A	14.218	665,361	599,455	599,455
Community Development Block Grants/Entitlement Grants	N/A	14.218	289,405	312,401	312,401
Community Development Block Grants/Entitlement Grants	N/A	14.218	522,277	626,350	626,350
Community Development Block Grants/Entitlement Grants	N/A	14.218	-	65,000	65,000
Total for AL# 14.218			1,934,298	2,012,126	2,012,126
Emergency Solutions Grant Program	N/A	14.231	172,721	-	-
Total for AL# 14.231			172,721	-	-
Home Investment Partnerships Program	N/A	14.239	7,908	-	-
Home Investment Partnerships Program	N/A	14.239	223,795	223,795	223,795
Home Investment Partnerships Program	N/A	14.239	146,978	146,978	146,978
Home Investment Partnerships Program	N/A	14.239	-	147,051	147,051
Total for AL# 14.239			378,681	517,824	517,824
<b>Total U.S. Department of Housing and Urban Development</b>			2,485,700	2,529,950	2,529,950
<b>U.S. DEPARTMENT OF JUSTICE</b>					
<b>Direct:</b>					
COVID-19 Coronavirus Emergency Supplemental Funding Program	N/A	16.034	-	107,901	164,217
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	N/A	16.590	219,418	208,741	258,597
Edward Byrne Memorial Justice Assistance Grant Program	N/A	16.738	-	69,468	297,014
Edward Byrne Memorial Justice Assistance Grant Program	N/A	16.738	-	167,953	182,285
Edward Byrne Memorial Justice Assistance Grant Program	N/A	16.738	523,153	18,539	25,385
Edward Byrne Memorial Justice Assistance Grant Program	N/A	16.738	579,555	-	-
Total for AL# 16.738			1,102,708	255,960	504,684
Postconviction Testing of DNA Evidence	15PBJA-21-GG-02625-POST	16.820	33,380	-	152,297
Children of Incarcerated Parents	N/A	16.831	205,280	-	169,739
Equitable Sharing Program	N/A	16.922	4	-	-
Total Direct			1,560,790	572,602	1,249,534

**FRANKLIN COUNTY, OHIO**  
Schedule of Receipts and Expenditures of Federal Awards  
For the Year Ended December 31, 2023

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<b>Pass through Ohio Department of Youth Services:</b>					
Juvenile Justice and Delinquency Prevention - Allocation to States	2020-JV-PLN-0191A	16.540	5,223	-	10,846
Juvenile Justice and Delinquency Prevention - Allocation to States	2020-JV-PLN-0191	16.540	1,883	-	418
Total for AL# 16.540			7,106	-	11,264
Title V Delinquency Prevention Program	2020-JV-RPU-0895A	16.548	33,478	169,264	169,264
Title V Delinquency Prevention Program	2020-JV-RPU-0895	16.548	58,079	27,840	27,840
Total for AL# 16.548			91,557	197,104	197,104
Total Ohio Department of Youth Services			98,663	197,104	208,368
<b>Pass through Ohio Attorney General's Office:</b>					
Crime Victim Assistance	2023-VOCA-135106622	16.575	84,596	-	71,863
Crime Victim Assistance	2024-VOCA-135500544	16.575	21,795	-	36,562
Crime Victim Assistance	2023-VOCA-135106761	16.575	73,690	-	135,697
Crime Victim Assistance	2024-VOCA-135500708	16.575	16,961	-	22,484
Total for AL# 16.575			197,042	-	266,606
Total Ohio Attorney General's Office			197,042	-	266,606
<b>Pass through Ohio Office of Criminal Justice Services:</b>					
Violence Against Women Formula Grants	2021-WF-RPU-0898	16.588	542,887	134,536	168,841
Violence Against Women Formula Grants	2022-WF-RPU-0898	16.588	142,904	309,043	509,835
Violence Against Women Formula Grants	2021-WF-ADM-8752	16.588	8,798	-	148
Violence Against Women Formula Grants	2022-WF-ADM-8752	16.588	6,958	-	14,988
Total for AL# 16.588			701,547	443,579	693,812
Residential Substance Abuse Treatment	2021-RS-SAT-129	16.593	31,932	-	190,369
Total for AL# 16.593			31,932	-	190,369
Edward Byrne Memorial Justice Assistance Grant Program	2021-JG-D01-6308	16.738	4,172	-	-
Edward Byrne Memorial Justice Assistance Grant Program	2022-JG-D01-6308	16.738	8,818	-	23,511
Total for AL# 16.738			12,990	-	23,511
Comprehensive Opioid Abuse Site-Based Program	15PBJA-22-GG-04444-COA	16.838	50,517	46,230	156,172
Comprehensive Opioid Abuse Site-Based Program	2020-AR-BX-0094	16.838	444,044	-	500,603
Comprehensive Opioid Abuse Site-Based Program	2020-AR-BX-0041	16.838	75,742	-	306,643
Total for AL# 16.838			570,303	46,230	963,418
Total Ohio Office of Criminal Justice Services			1,316,772	489,809	1,871,110
<b>Total U.S. Department of Justice</b>			3,173,267	1,259,515	3,595,618
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>					
<b>Pass through the Ohio Department of Transportation:</b>					
<i>Highway Research and Development Program:</i>					
STIC Traffic Signal Hyperflow	PID 115775	20.200	43,200	-	31,500
Highway Planning and Construction - Winchester Pike 0.87 o/ Georges Creek	PID 105761	20.205	177,989	-	3,819
Highway Planning and Construction - Trabue Road 10.77 o/ Scioto River	PID 105759	20.205	-	-	-
Highway Planning and Construction - Rohr Road at SR 317	PID 109493	20.205	1,181,250	-	1,181,250
Highway Planning and Construction - Morse Road at Babbitt Road	PID 109494	20.205	1,429,423	-	-
Highway Planning and Construction - SR 317 at Lockbourne Road	PID 109581	20.205	946,226	-	49,678
Highway Planning and Construction - RNA & Havens Roads Roundabout	PID 111077	20.205	4,584,221	-	4,898,124
Highway Planning and Construction - Norton Kropp & Grove City Roads	PID 111796	20.205	1,474,000	-	1,474,000
Highway Planning and Construction - Cleveland Avenue Corridor	PID 113718	20.205	44,916	-	108,041
Highway Planning and Construction - Ferris at Walford	PID 113730	20.205	460,022	-	669,691
Highway Planning and Construction - CEOA Roadside Compliance	PID 115294	20.205	7,020	-	-
Highway Planning and Construction - CEOA Sign Upgrade	PID 115583	20.205	13,061	-	36,508
Total for AL# 20.205			10,318,128	-	8,421,111
<b>Pass through the Ohio Department of Public Safety:</b>					
<i>Highway Safety Cluster:</i>					
State and Community Highway Safety - DUI Enforcement	IDEP/STEP-2023-FCS-00093	20.600	76,426	-	60,935
State and Community Highway Safety - DUI Enforcement	IDEP/STEP-2024-FCS-00069	20.600	10,853	-	23,350
Total for AL# 20.600			87,279	-	84,285
National Priority Safety Programs	OVI-2023-FCS-00015	20.616	134,556	-	113,226
National Priority Safety Programs	OVI-2024-FCS-00011	20.616	-	-	13,555
Total for AL# 20.616			134,556	-	126,781
Total Highway Safety Cluster			221,835	-	211,066
<b>Total U. S. Department of Transportation</b>			10,583,163	-	8,663,677

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<b><u>U.S. DEPARTMENT OF THE TREASURY</u></b>					
<b>Direct:</b>					
Equitable Sharing	N/A	21.016	12	-	-
COVID-19 Emergency Rental Assistance Program II	N/A	21.023	55,643,235	8,601,594	26,330,119
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	-	19,094,349	77,327,517
Total Direct			55,643,247	27,695,943	103,657,636
<b>Pass through the Ohio Department of Mental Health and Addition Services:</b>					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	DMHF22CVD2	21.027	1,250,000	-	1,013,050
Total Ohio Department of Mental Health and Addition Services			1,250,000	-	1,013,050
<b>Pass through Ohio Department of Job and Family Services:</b>					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	JFSSSTFO	21.027	440,743	-	741,037
<b>Pass through Ohio Office of Criminal Justice</b>					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	2002-AR-LEP-1073	21.027	187,235	-	283,249
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	2002-AR-LEP-1073S	21.027	515,707	-	515,707
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	2020-CE-VSF-2435	21.027	25,000	-	25,000
			727,942	-	823,956
Total U. S. Department of the Treasury			58,061,932	27,695,943	106,235,679
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>					
<b>Pass through Ohio Department of Education:</b>					
<i>Special Education Cluster (IDEA):</i>					
Special Education - Grants to States	065979-6BSF-2023	84.027	195,079	-	195,079
Total for AL# 84.027			195,079	-	195,079
Special Education - Preschool Grants	065979-PGS1-2023	84.173	87,026	-	87,026
Total for AL# 84.173			87,026	-	87,026
Total Special Education Cluster (IDEA)			282,105	-	282,105
COVID-19 Education Stabilization Fund (ESF) - Governor's Emergency Education Relief (GEER)	N/A	84.425	135,421	-	-
Total U.S. Department of Education			417,526	-	282,105
<b><u>ELECTION ASSISTANCE COMMISSION</u></b>					
<b>Pass through Ohio Secretary of State:</b>					
2022 Election Security Grant	N/A	90.404	-	-	10,000
Total Election Assistance Commission			-	-	10,000
<b><u>CENTERS FOR DISEASE CONTROL AND PREVENTION</u></b>					
<b>Direct:</b>					
Injury Prevention and Control Research and State and Community Based Programs	N/A	93.136	349,672	-	347,454
Public Health Crisis Response	N/A	93.354	21,025	-	-
Total Centers for Disease Control and Prevention			370,697	-	347,454

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<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<b>Pass through State Association of County and City Health Officials</b>					
Medical Reserve Corps Small Grant Program	MRC Rise 22-0416	93.008	75,000	-	75,000
<b>Pass through Ohio Department of Health:</b>					
Project Grants and Cooperation Agreements for Tuberculosis Control Programs	02510032TB0212	93.116	347,231	-	347,231
<b>Pass through Ohio Department of Job and Family Services:</b>					
Title IV-E Kinship Navigator Program	JFSCPI23	93.471	1,093,385	-	1,269,330
Title IV-E Prevention Program	JFSCPS23	93.472	700	-	11,461
Promoting Safe and Stable Families	JFSCMC23	93.556	90,535	-	79,350
Promoting Safe and Stable Families	JFSCMC24	93.556	-	-	37,633
Promoting Safe and Stable Families	JFSCPF22	93.556	93,762	-	-
Promoting Safe and Stable Families	JFSCPF23	93.556	549,308	-	933,979
Promoting Safe and Stable Families	JFSCPF24	93.556	-	-	670,279
Total for AL# 93.556			733,605	-	1,721,241
Temporary Assistance for Needy Families	JFSCTF21	93.558	639,309	24,259	639,309
Temporary Assistance for Needy Families	JFSCTF22	93.558	7,599,371	1,238,331	1,074,639
Temporary Assistance for Needy Families	JFSCTF23	93.558	27,691,079	21,858,741	39,353,807
Temporary Assistance for Needy Families	JFSCTF24	93.558	3,629,671	249,478	249,478
Temporary Assistance for Needy Families	JFSSTF22B	93.558	16,337	-	-
Temporary Assistance for Needy Families	JFSSTF23B	93.558	-	-	13,585
Temporary Assistance for Needy Families	JFSCTF23	93.558	326,186	-	312,053
Total for AL# 93.558			39,901,953	23,370,809	41,642,871
Child Support Enforcement - Child Support Awareness	JFSCS231	93.563	1,000	-	1,000
Child Support Enforcement - Child Support Training	JFSCS161	93.563	8,500	-	13,450
Child Support Enforcement - CSEA Incentive Bump	JFSCS211	93.563	415,560	-	-
Child Support Enforcement - CSEA Incentives	JFSCS231	93.563	2,210,157	-	-
Child Support Enforcement - Federal Child Support	JFSCS23	93.563	9,113,146	-	8,140,850
Child Support Enforcement - Federal Child Support	JFSCS24	93.563	3,093,000	-	3,128,431
Total for AL# 93.563			14,841,363	-	11,283,731
Child Support Services Research	JFSCCE21F	93.564	99,285	9,418	94,107
Child Support Services Research	JFSCCE21F	93.564	40,056	751	68,169
Child Support Services Research	JFSCCY22	93.564	5,098	4,468	5,098
Child Support Services Research	JFSCCY23	93.564	15,240	10	25,676
Total for AL# 93.564			159,679	14,647	193,050
Refugee and Entrant Assistance - State Administered Programs	JFSCRC23	93.566	8,668	-	8,668
Refugee and Entrant Assistance - State Administered Programs	JFSCRC24	93.566	-	-	8,359
Total for AL# 93.566			8,668	-	17,027
<i>CCDF Cluster:</i>					
Child Care and Development Block Grant	JFSCCD22	93.575	112,723	-	-
Child Care and Development Block Grant	JFSCCD23	93.575	1,182,780	-	1,025,836
Child Care and Development Block Grant	JFSCCD24	93.575	1,572,015	-	1,770,081
Total for AL# 93.575 CCDF Cluster			2,867,518	-	2,795,917
Grants to States for Access and Visitation Programs	JFSSOL23	93.597	38,633	38,633	38,633
Grants to States for Access and Visitation Programs	JFSSOL24	93.597	-	9,448	9,448
Total for AL# 93.597			38,633	48,081	48,081
Stephani Tubbs Jones Child Welfare Service Program	JFSCCW23	93.645	571,575	-	60,216
Stephani Tubbs Jones Child Welfare Service Program	JFSCCW24	93.645	88,651	-	602,681
Total for AL# 93.645			660,226	-	662,897
Foster Care -- Title IV-E	JFSCFC22	93.658	1,516,952	-	-
Foster Care -- Title IV-E	JFSCFC23	93.658	16,204,717	-	6,792,382
Foster Care -- Title IV-E	JFSCFC24	93.658	4,347,847	-	16,353,745
Total for AL# 93.658			22,069,516	-	23,146,127
Adoption Assistance	JFSCAA22	93.659	3,391,399	-	-
Adoption Assistance	JFSCAA23	93.659	10,611,818	-	10,797,837
Adoption Assistance	JFSCAA24	93.659	85,921	-	3,894,258
Total for AL# 93.659			14,089,138	-	14,692,095
Social Services Block Grant	JFSCSS22	93.667	885,409	-	-
Social Services Block Grant	JFSCSS23	93.667	1,986,951	2,272,621	3,146,389
Social Services Block Grant	JFSCSS24	93.667	-	-	130,880
Social Services Block Grant	JFSCFX23	93.667	909,958	-	52,214
Social Services Block Grant	G-2122-06-0192	93.667	673	-	1,817
Social Services Block Grant	G-2223-06-0104	93.667	3,127	-	2,252
<b>Pass through Ohio Department of Developmental Disabilities:</b>					
Social Services Block Grant	N/A	93.667	847,538	-	847,538
John H. Chafee Foster Care Program for Successful Transition to Adulthood	JFSCIL23	93.674	713,579	-	767,747
John H. Chafee Foster Care Program for Successful Transition to Adulthood	JFSCIL24	93.674	-	-	373,071
Total for AL# 93.674			713,579	-	1,140,818
Elder Abuse Prevention Interventions Program	JFSCCEB21	93.747	11,619	2,000	2,000
Elder Abuse Prevention Interventions Program	JFSCCEA21	93.747	8,594	8,594	8,594
Total for AL# 93.747			20,213	10,594	10,594



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 For the Year Ended December 31, 2023

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<i>Medicaid Cluster:</i>					
<b>Pass through Ohio Department of Job and Family Services:</b>					
Medical Assistance Program	MCDFMT23	93.778	8,421,724	200,502	8,271,236
Medical Assistance Program	MCDFMT24	93.778	2,318,196	135,513	3,044,606
Medical Assistance Program	MCDFMP23	93.778	340	-	-
Medical Assistance Program	MCDFMP24	93.778	133	-	-
Medical Assistance Program	MCDFMT23	93.778	2,006,602	-	1,531,928
Medical Assistance Program	MCDFMT24	93.778	-	-	636,504
Medical Assistance Program	CORTC	93.778	404	-	1,090
Medical Assistance Program	CORTC	93.778	1,695	-	1,040
Total for AL# 93.778 Medicaid Cluster			12,749,094	336,015	13,486,404
<b>Pass through Ohio Mental Health Addiction Services:</b>					
Projects for Assistance in Transition for Homelessness (PATH)	2300407	93.150	153,481	145,951	145,951
Projects for Assistance in Transition for Homelessness (PATH)	2400400	93.150	-	65,357	65,357
Total for AL# 93.150			153,481	211,308	211,308
Substance Abuse and Mental Health Services Projects of Regional and National Significance	N/A	93.243	304,014	-	-
Emergency Grants to Address Mental and Substance Use Disorders During COVID-19	H79FG000645	93.665	-	-	67,906
Social Services Block Grant	N/A	93.667	586,276	783,202	783,202
Social Services Block Grant	N/A	93.667	292,071	195,119	195,119
Total for AL# 93.667			878,347	978,321	978,321
Opioid STR	2200686	93.788	-	33,947	33,947
Opioid STR	2200487	93.788	-	-	51,096
Opioid STR	2200732	93.788	-	54,875	54,875
Opioid STR	2300664	93.788	2,351,827	1,961,366	1,961,366
Opioid STR	2300793	93.788	942,997	942,997	942,997
Opioid STR	2300617	93.788	860,327	860,327	860,327
Opioid STR	2300859	93.788	57,806	26,993	26,993
Opioid STR	2300792	93.788	74,320	74,320	74,320
Total for AL# 93.788			4,287,277	3,954,825	4,005,921
Block Grants for Community Mental Health Services	BG-13-100-20	93.958	120,500	120,500	120,500
Block Grants for Community Mental Health Services	N/A	93.958	-	196,706	196,706
Block Grants for Community Mental Health Services	N/A	93.958	393,412	591,027	591,027
Block Grants for Community Mental Health Services	B08TI083541	93.958	-	7,589	7,589
Block Grants for Community Mental Health Services	B09SM084002	93.958	-	9,757	9,757
Block Grants for Community Mental Health Services	B09SM084002	93.958	-	21,450	21,450
Block Grants for Community Mental Health Services	B09SM084002	93.958	3,000,000	1,043,065	1,043,065
Block Grants for Community Mental Health Services	2200614	93.958	-	14,829	14,829
Block Grants for Community Mental Health Services	B09SM085918	93.958	-	6,545	6,545
Block Grants for Community Mental Health Services	B09SM086030	93.958	20,363	20,363	20,363
Block Grants for Community Mental Health Services	N/A	93.958	393,412	-	-
Block Grants for Community Mental Health Services	N/A	93.958	-	1,100	1,100
Block Grants for Community Mental Health Services	B09SM087381	93.958	44,700	44,700	44,700
Block Grants for Community Mental Health Services	B09SM086030	93.958	1,100	2,200	2,200
Block Grants for Community Mental Health Services	B09SM085390	93.958	-	489,000	489,000
Block Grants for Community Mental Health Services	B09SM085390	93.958	222,814	222,814	222,814
Total for AL# 93.958			4,196,301	2,791,645	2,791,645
Block Grants for Prevention and Treatment of Substance Abuse	B08TI083470	93.959	-	1,375	1,375
Block Grants for Prevention and Treatment of Substance Abuse	B08TI084665	93.959	1,100,948	1,687,635	1,687,635
Block Grants for Prevention and Treatment of Substance Abuse	B08TI083470	93.959	-	14,272	14,272
Block Grants for Prevention and Treatment of Substance Abuse	B08TI084665	93.959	592,941	840,777	840,777
Block Grants for Prevention and Treatment of Substance Abuse	B08TI085827	93.959	1,100,948	652,322	652,322
Block Grants for Prevention and Treatment of Substance Abuse	B08TI085827	93.959	592,941	361,546	361,546
Block Grants for Prevention and Treatment of Substance Abuse	B08TI083541	93.959	-	119,205	119,205
Block Grants for Prevention and Treatment of Substance Abuse	B08TI084601	93.959	-	36,736	36,736
Block Grants for Prevention and Treatment of Substance Abuse	B08TI083541	93.959	-	4,879	4,879
Block Grants for Prevention and Treatment of Substance Abuse	B08TI083541	93.959	-	6,505	6,505
Block Grants for Prevention and Treatment of Substance Abuse	2200124	93.959	4,434	4,434	4,434
Block Grants for Prevention and Treatment of Substance Abuse	2300318	93.959	98,777	98,777	98,777
Block Grants for Prevention and Treatment of Substance Abuse	2300100	93.959	8,869	8,869	8,869
Block Grants for Prevention and Treatment of Substance Abuse	2300130	93.959	335,505	503,257	503,257
Block Grants for Prevention and Treatment of Substance Abuse	2200128	93.959	34,050	51,075	51,075
Block Grants for Prevention and Treatment of Substance Abuse	2300104	93.959	50,838	50,838	50,838
Block Grants for Prevention and Treatment of Substance Abuse	2200161	93.959	98,777	98,777	98,777
Block Grants for Prevention and Treatment of Substance Abuse	2200123	93.959	72,809	72,809	72,809
Block Grants for Prevention and Treatment of Substance Abuse	2300099	93.959	145,619	145,619	145,619
Block Grants for Prevention and Treatment of Substance Abuse	2300071	93.959	37,677	37,677	37,677
Block Grants for Prevention and Treatment of Substance Abuse	2400205	93.959	50,838	50,838	50,838
Block Grants for Prevention and Treatment of Substance Abuse	2400200	93.959	145,619	145,619	145,619
Block Grants for Prevention and Treatment of Substance Abuse	2400228	93.959	34,050	34,050	34,050
Block Grants for Prevention and Treatment of Substance Abuse	2400243	93.959	-	49,389	49,389
Block Grants for Prevention and Treatment of Substance Abuse	2400201	93.959	8,869	8,869	8,869
Block Grants for Prevention and Treatment of Substance Abuse	2400230	93.959	335,505	-	-
Total for AL# 93.958			4,850,014	5,086,149	5,086,149
Total Ohio Mental Health Addiction Services			14,669,434	13,022,248	13,141,250
<b>Total U.S. Department of Health and Human Services</b>			129,672,591	39,075,015	129,866,215

**FRANKLIN COUNTY, OHIO**  
Schedule of Receipts and Expenditures of Federal Awards  
For the Year Ended December 31, 2023

Federal Grantor Agency/ Pass-Through Agency/ Program/Cluster Title	Pass-Through Entity Identifying Number	Federal Assistance Listing Number	Receipts	Passed Through to Subrecipients	Total Federal Expenditures
<b><u>SOCIAL SECURITY ADMINISTRATION</u></b>					
<b>Direct:</b>					
<i>Disability Insurance/SSI Cluster:</i>					
Social Security - Disability Insurance	N/A	96.001	573,832	-	573,832
Supplemental Social Security Income	N/A	96.006	270,993	-	270,993
Total Disability Insurance/SSI Cluster			844,825	-	844,825
<b>Total Social Security Administration</b>			844,825	-	844,825
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>					
<b>Pass through the Ohio Department of Public Safety:</b>					
Disaster Grants - Public Assistance	FEMA-4507-DR-OH	97.036	3,649	-	3,649
Homeland Security Grant Program	N/A	97.067	49,845	-	48,465
Total Ohio Department of Public Safety			53,494	-	52,114
<b>Pass through Ohio Emergency Management Agency:</b>					
Emergency Management Performance Grants	EMC-2021-EP-00002	97.042	265,452	-	265,452
Emergency Management Performance Grants	EMC-2021-EP-00007	97.042	3,006	-	3,006
Emergency Management Performance Grants	EMC-2022-EP-00006	97.042	408,577	-	408,577
Total for AL# 97.042			677,035	-	677,035
Building Resilient Infrastructure & Communities Grant (BRIC)	EMC-2020-BR-051-0013	97.047	10,150	-	101,505
Homeland Security Grant Program - State Homeland Security Program	EMW-2019-SS-00024-S01	97.067	381,835	-	393,514
Homeland Security Grant Program - State Homeland Security Program - Law Enforcement	EMW-2019-SS-00024-S01	97.067	50,829	-	50,829
Homeland Security Grant Program - State Homeland Security Program - Law Enforcement	EMW-2020-SS-00037-S01	97.067	37,116	-	37,116
Homeland Security Grant Program - State Homeland Security Program - Law Enforcement	EMW-2021-55-00004	97.067	21,999	-	25,334
Total for AL# 97.067			491,779	-	506,793
<b>Total U.S. Department of Homeland Security</b>			1,232,458	-	1,337,447
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>			\$ 221,830,669	70,767,469	267,567,150

The accompanying notes to this schedule are an integral part of this schedule.

FRANKLIN COUNTY, OHIO

NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(B)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2023

1) **General**

The accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule) includes the federal grant activity of Franklin County, Ohio (the County) under programs of the federal government for the year ended December 31, 2023. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule only reflects the federal awards of the primary government. It is not intended to and does not present the financial position, changes in net position or cash flows for the County.

2) **Basis of Accounting**

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid. Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Such expenditures are recognized following as applicable, either the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principle, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. Amounts reported may also differ from other federal award reports the County submits directly to federal granting agencies or pass-through entities because the award reports may be presented for a different fiscal period, and/or may include cumulative (from prior years) data rather than data for the current year only. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

3) **Subrecipients**

The County passes-through to local governments or not-for-profit agencies (subrecipients) certain federal assistance received by the County directly from the federal awarding agency or from a pass-through entity. As described in Note 2, the County records expenditures of federal awards to subrecipients when paid in cash.

The subrecipients have certain compliance responsibilities related to administering these federal programs. Under 2 CFR 200, the County is responsible for monitoring subrecipients to help assure that federal awards are expended for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved. The total amounts of federal assistance provided to subrecipients by the County for each federal program is included in the Schedule.

4) **Child Nutrition Cluster**

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

FRANKLIN COUNTY, OHIO

NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS  
 2 CFR 200.510(B)(6)  
 FOR THE YEAR ENDED DECEMBER 31, 2023

5) **Loan Programs**

The County has established a revolving loan program to provide low-interest loans to rehabilitate homes for persons from low-moderate income households and to businesses to create jobs. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD but are not included as disbursements on the Schedule. The County had the following loan balances outstanding at December 31, 2023, \$7,688,359 including delinquent or deferred loans of \$992,934 for the Community Development Block Grant and \$4,334,569 for the Home Investment in Affordable Housing.

Program Title	Federal AL Number	Loan Balances Outstanding
Community Development Block Grant	14.218	\$ 1,872,313
Home Investment in Affordable Housing	14.239	\$ 5,816,046

6) **Matching Requirements**

Certain federal programs require the County to contribute non-federal funds (matching funds) to support the federally funded programs. The County has complied with the matching requirements (if applicable) for the major federal programs identified in the summary of auditor’s results section of the accompanying schedule of findings. Expenditures of matching funds are not included in the Schedule.

7) **Temporary Assistance for Needy Families (TANF)**

The Schedule shows the County spent \$41,642,871 on the Temporary Assistance for Needy Families (TANF) (93.558) program. The amount reported for the TANF program on the Schedule excludes allowable TANF expenditures of \$52,214 that are included as Social Services Block Grant (SSBG) (93.667) program expenditures. The following table shows the gross amount drawn for the TANF program during fiscal year 2023 and the allowable TANF expenditures for the Social Services Block Grant program.

Temporary Assistance for Needy Families	\$ 41,642,871
Social Services Block Grant (TANF Allowable)	<u>52,214</u>
Total Temporary Assistance for Needy Families	<u>\$ 41,695,085</u>

# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Franklin County  
373 South High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County (the County) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 1, 2024. Our report includes a reference to other auditors who audited the financial statements of the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

---

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***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

July 1, 2024



65 East State Street  
Columbus, Ohio 43215  
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800-282-0370

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE AND ON THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL  
AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Franklin County  
373 South High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215

To the Board of County Commissioners:

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Franklin County's, (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Franklin County's major federal programs for the year ended December 31, 2023. Franklin County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Franklin County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Receipts and Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely-presented component units and remaining fund information of Franklin County (the County) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated July 1, 2024, wherein we noted the financial statements of the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., were audited by other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of receipts and expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of receipts and expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber  
Auditor of State  
Columbus, Ohio

September 19, 2024

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**FRANKLIN COUNTY**  
**SCHEDULE OF FINDINGS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2023**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	AL # 21.023 - Emergency Rental Assistance Program AL # 21.027 - Coronavirus State and Local Fiscal Recovery Funds AL # 93.658 - Foster Care AL # 93.558 – Temporary Assistance for Needy Families
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 3,000,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

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An aerial photograph of Columbus, Ohio, showing the city skyline with various skyscrapers and buildings. In the foreground, a river flows through a park area with green lawns and trees. Two bridges are visible: a multi-arched bridge in the middle ground and a modern cable-stayed bridge in the immediate foreground. The sky is clear and blue.

Franklin County, Ohio

# Annual Comprehensive Financial Report

*For the Year Ended December 31, 2023*



### **Downtown Columbus – A Bird’s Eye View**

This aerial photo, shot with a north-facing drone hovering over the Scioto River, features downtown Columbus bathed in late afternoon sunlight. The Rich Street and Main Street bridges can be seen in the foreground, crossing over Bicentennial Park to the east and Genoa Park to the west. The Rich Street Bridge (to the north), completed in 2012, replaced the Town Street Bridge, which was in use from 1917-2009 and was listed on the Columbus Register of Historic Places. The Main Street Bridge (to the south) is a 700 foot “three-span, inclined tied arch bridge” – the first of its kind in North America and just the fifth in the world to use an inclined single-rib-tied arch superstructure.

### **Cover photo submitted by Nate Shipman**

Nate has been an employee of the Franklin County Auditor’s office since 2021 and serves as Special Projects Coordinator and Open Government Officer.

# Annual Comprehensive Financial Report

## For the Year Ended December 31, 2023



### **Michael Stinziano** **Franklin County Auditor**

Prepared by the Fiscal Services Division

Robert L. Caldwell, CPA – Chief Financial Officer

Matthew H. Jackson – Deputy Financial Officer

#### **Financial Reporting:**

Tiwuan C. Atchley – Supervisor

Ernest R. Francis     Frank S. Marsh

Amy V. Hernandez Paz

#### **Accounts Payable:**

Michelle A. Milby – Supervisor

Andrew J. Towns             Janet L. Jones

Carol A. Rich             Cinda C. Stuhr

#### **Financial Services**

Jacalyn E. Federer – Supervisor

Kerrie L. Ritchie     Elizabeth B. Ondrey

Kelly A. Wagenbrenner

#### **Payroll:**

Shakia J. Brown – Supervisor

Edward D. O'Block             Anna E. Pindell

Craig S. Lantz

#### **Financial Systems**

Phillip K. Banks

Jamie L. Abraham

***FRANKLIN COUNTY, OHIO***

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Columbus, Ohio 43215-6310  
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**FRANKLIN COUNTY, OHIO**

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**FRANKLIN COUNTY, OHIO**

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July 1, 2024

**Dear Neighbors:**

As Franklin County Auditor, I am pleased to present the Annual Comprehensive Financial Report for the year ended December 31, 2023. This Annual Comprehensive Financial Report conforms to Generally Accepted Accounting Principles (GAAP) as applicable to local government entities. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. The Franklin County Auditor's Office believes the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

Uniform Guidance requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this Annual Comprehensive Financial Report is the report of Keith Faber, Auditor of State. The State Auditor has issued an unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2023. The Single Audit, which meets the Uniform Guidance requirements, is published under separate cover and can be obtained by visiting <https://ohioauditor.gov/audits> or by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6310.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 5, immediately following the Independent Auditor's Report.

Each year we also publish the Franklin County Popular Annual Financial Report that provides significant financial information in a reader-friendly format. Unlike this Annual Comprehensive Financial Report, the Popular Annual Financial Report does not conform to GAAP and should be used as a supplement to, not in place of, the Annual Comprehensive Financial Report. Both the Annual Comprehensive Financial Report and the Popular Annual Financial Report can be accessed through the Internet on our web site at <http://www.FranklinCountyAuditor.com>.

**Acknowledgements** The preparation of this report could not have been accomplished without the dedicated effort of the entire Franklin County Auditor Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the Government Finance Officers Association's (GFOA) award programs. Their commitment to excellence in financial reporting added to the quality of this Annual Comprehensive Financial Report. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,

Michael Stinziano  
Franklin County Auditor

***Letter of Transmittal  
For the Year Ended December 31, 2023***

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***Overview***

In implementing the County's integrated, automated accounting system, consideration was given to incorporating sound internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll, and capital assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

***Profile of Franklin County Government***

Formed in 1803, Franklin County is a political subdivision of the State of Ohio and has only those powers conferred upon it by state law. The following offices respectively hold the primary responsibility for budgeting, accounting, and cash management in Franklin County. Each officeholder is elected to a four-year term.

The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body, and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget, approve expenditures, and issue debt.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for real estate and manufactured homes as determined by proper taxing authorities and popular vote.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and manufactured homes taxes.

The financial statements contained within this Annual Comprehensive Financial Report include all funds, agencies, boards, and commissions that are not legally separate and for which Franklin County (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal  
For the Year Ended December 31, 2023***

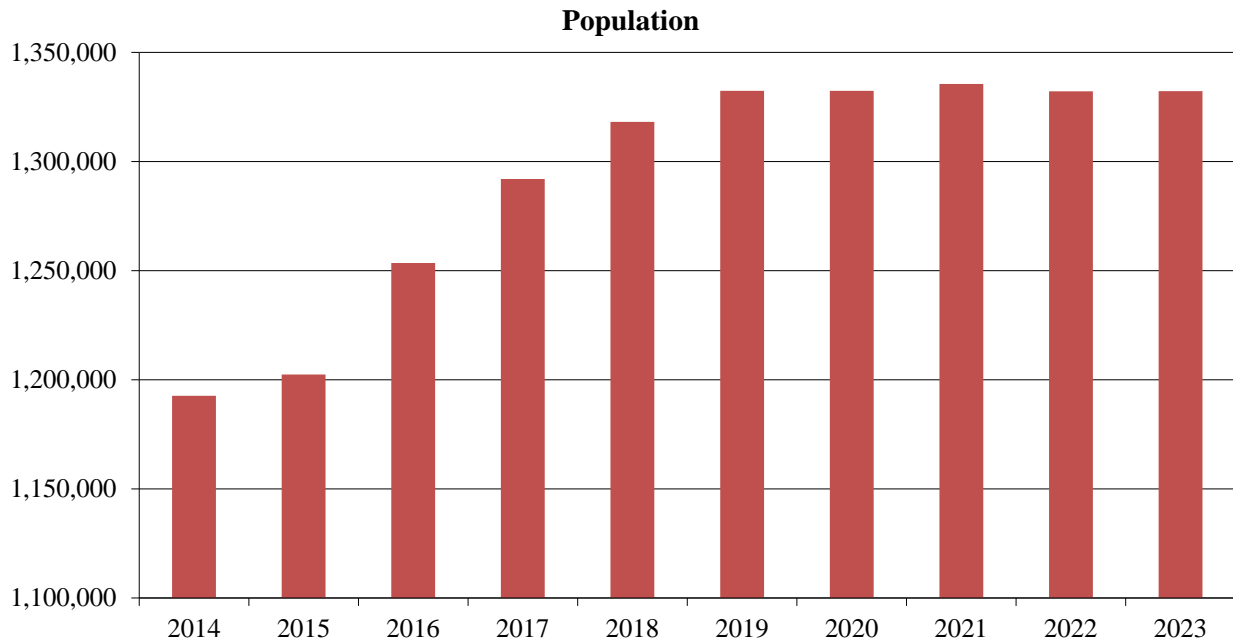
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Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. Franklin County Transportation Improvement District and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. are included in the financial statements as component units. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Note 20 to the basic financial statements presents information about joint ventures with the City of Columbus, including the Columbus/Franklin County Affordable Housing Trust Corporation, the Franklin Park Conservatory Joint Recreation District, and the Columbus-Franklin County Finance Port Authority. Other related organizations are discussed in Note 21, including the Central Ohio Community Improvement Corporation, the Columbus and Franklin County Metropolitan Park District, the Columbus Metropolitan Housing Authority, the Columbus Metropolitan Library, the Franklin County Convention Facilities Authority, the Franklin County Family and Children First Council, the Franklin County Healthier Buckeye Council, Friends of the Shelter, Housing of City Prisoners, Rise Together Innovation Center and the Workforce Development Board of Central Ohio.

***Economic Condition and Outlook***

Franklin County is located in central Ohio, within 500 miles of half the nation's population. The County's population is estimated to be 1,332,220 on December 31, 2023, an increase of 0.01 percent for the year and an increase of 11.70 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat. Franklin County encompasses 16 cities, 17 townships and 11 villages.



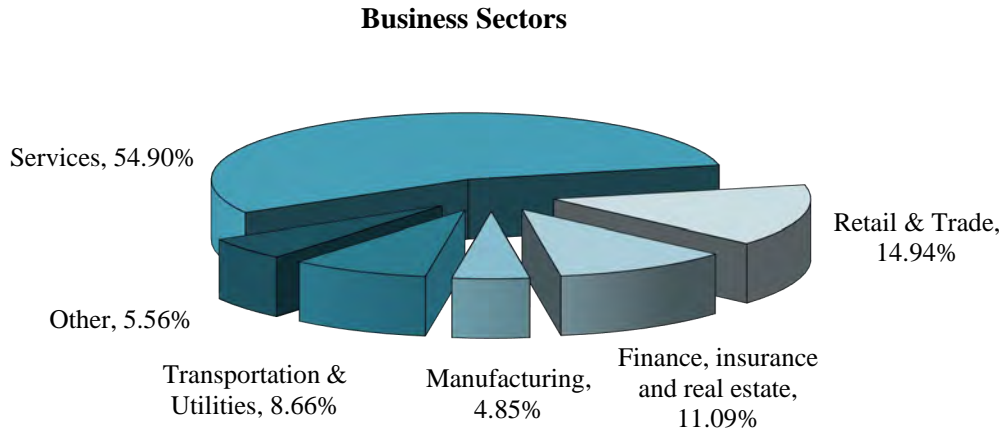
**FRANKLIN COUNTY, OHIO**

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**Letter of Transmittal  
For the Year Ended December 31, 2023**

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**Local Economy** Central Ohio is among the more economically stable metropolitan areas in the United States. The area has shown resiliency during recessions. The economy is broad-based, with no single industry dominating it. Large employers in Franklin County include JP Morgan Chase, the Kroger Company, Nationwide Children’s Hospital, Nationwide, Amazon, and Ohio Health. The chart below shows the proportionate number of employees in the various industries (excluding government), as reported by the U.S. Census Bureau, County Business Patterns for 2021 (the most recent data available).



Government and education are also major employers. Franklin County is home to several colleges and universities, including The Ohio State University. Together, the State of Ohio, City of Columbus, and Franklin County employ 38,400 people. An additional 42,764 people are employed by either The Ohio State University or Columbus City Schools.

The diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere. The County’s average unemployment rate decreased from 3.4 percent to 3.1 percent in 2023 as a result of recovery from the global Coronavirus Disease 2019 (COVID-19) pandemic. The County’s unemployment rate is lower than the state average, which is 3.5 percent, and lower than the national average of 3.6 percent.

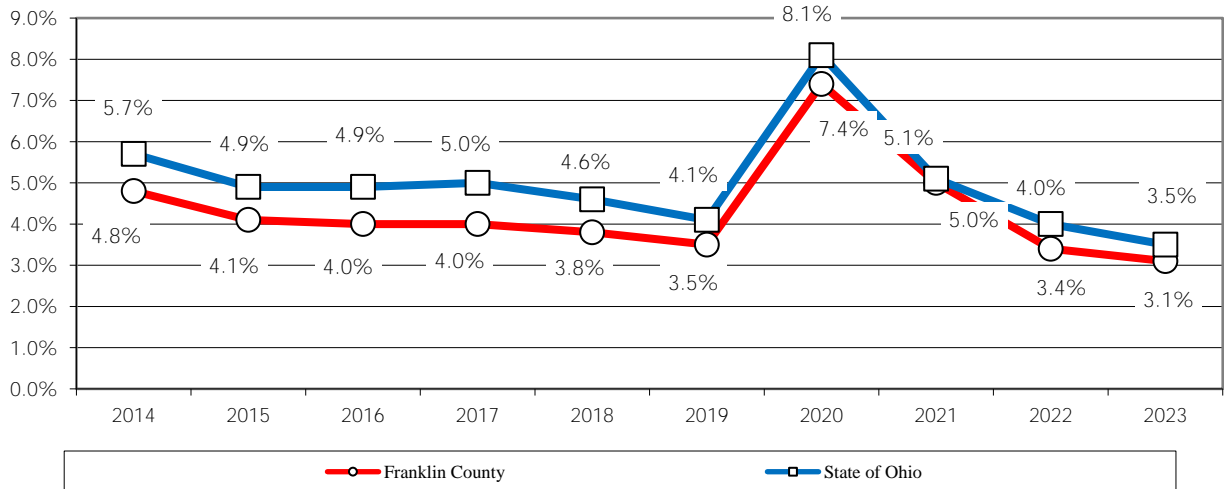
A factor contributing to the lower unemployment rate is the County’s well-educated workforce. Based on 2023 educational attainment data published by the U. S. Census Bureau (the most recent data available), 91.5 percent of County residents ages 25 and older have graduated from high school, and 41.7 percent have completed four or more years of college.



## FRANKLIN COUNTY, OHIO

### Letter of Transmittal For the Year Ended December 31, 2023

#### Unemployment Rates



During 2023, a sales tax of 7.50 percent was collected by the State of Ohio on sales made in Franklin County. The tax was split as follows: 5.75 percent for the State of Ohio; 1.25 percent for the County's General Fund; and 0.50 percent for the Central Ohio Transit Authority. The County receives no direct funding through income taxes.

Property taxes are a significant revenue source for the General Fund and these County agencies: Board of Developmental Disabilities, Children Services Board, the Alcohol, Drug and Mental Health Board and the Office on Aging.

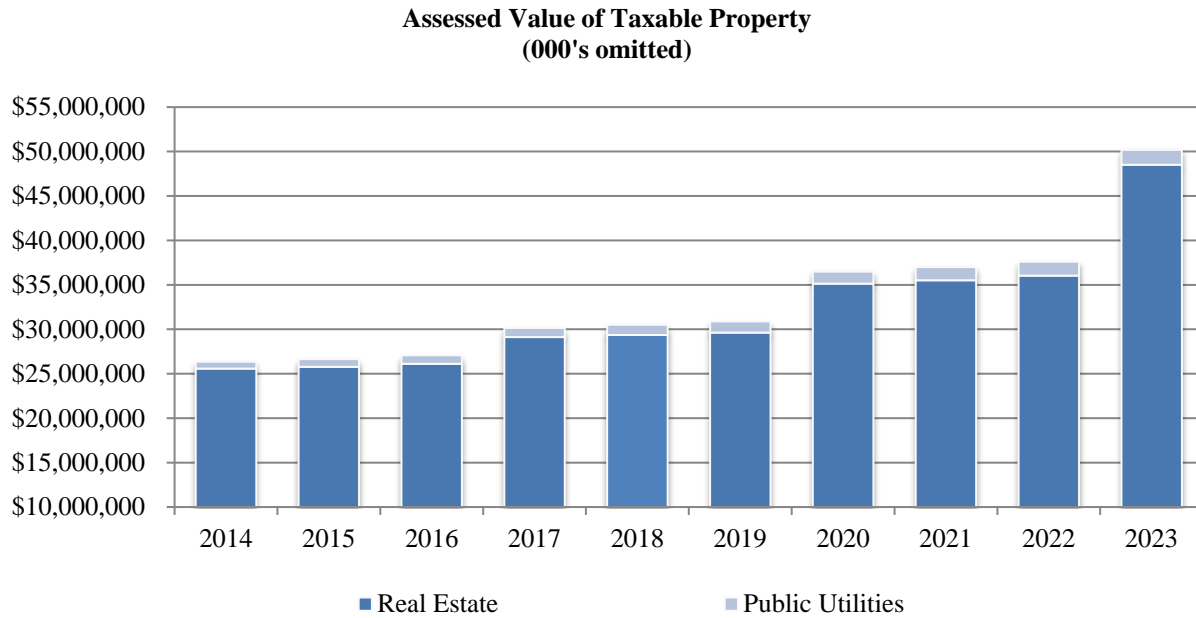
The total value of new construction was \$1.30 billion in 2023, with \$670 million in residential/agricultural and \$625 million in commercial/industrial construction. In comparison, 2022 total new construction was \$1.68 billion. Overall, real property values are trending upward throughout the County as growth continues. The appraisal cycle is six years, with an update performed at the mid-point. The reappraisal performed in 2023 resulted in an increase in real property tax values. The next reappraisal will be performed in 2029. Additional information can be found in Note 6 to the basic financial statements and in the statistical tables.

**FRANKLIN COUNTY, OHIO**

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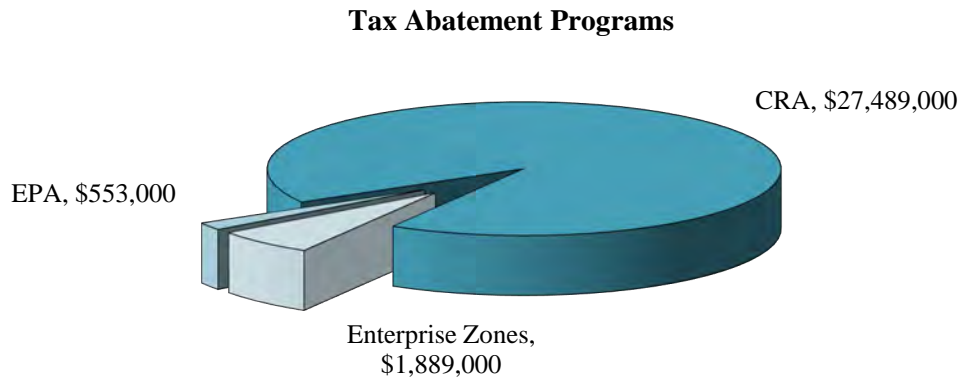
**Letter of Transmittal  
For the Year Ended December 31, 2023**

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**Tax Abatements** Property tax abatements are used by state and local governments throughout the United States to attract business investment, create jobs, eliminate blight, or pursue other goals. A tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the County or the citizens of the County.

Three tax abatement programs are utilized within Franklin County: Community Reinvestment Areas (CRA), Enterprise Zones and Environmental Protection Agency (EPA) programs. As reported in Note 17, the property taxes forgone by the County for abatement programs within the County for the year ended December 31, 2023, totaled \$29.9 million.



**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal  
For the Year Ended December 31, 2023***

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Local governments are required to file annually all abatement information with the State of Ohio. This applies to each individual abatement contract and overall statistics of the programs related to the abatements granted. Information such as number of jobs created, retained employment, the amount of payroll related to increased jobs and real estate improvement dollars invested.

The Tax Incentive Review Council (TIRC) is organized by Section 5709.85(A)(1) of the Ohio Revised Code and annually reviews tax abatement agreements in August. While some agreements are falling short of their targets in one or more categories, other agreements are significantly exceeding their targets. Below is the performance of these agreements within the County as a whole for 2023.

<u>Performance Measure</u>	<u>Promised</u>	<u>Realized</u>	<u>%</u>
New full-time jobs	21,136	19,155	91
Retained full time jobs	9,385	12,393	132
New payroll	\$ 708,937,811	\$1,136,626,290	160
Investment	\$2,378,762,792	\$3,500,102,104	147

For the county as a whole, the number of retained full-time jobs, new payroll and investment exceeds the number promised. For the individual agreements that are falling behind on their promises, TIRCs can recommend that they be modified to adjust the terms of the agreement by either changing the duration or abatement percentage that the individual or entity are eligible for, or by changing the jobs, payroll or investment targets the individual or entity must reach.

***Financial Policies*** The budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program’s performance goals for the following year. Actual performance data related to the demands, outputs, results, and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Transfers of cash between funds require the Commissioners’ authorization. Appropriations lapse at the end of the year. The Commissioners adopted the County’s 2023 operating budget on December 13, 2022. Additional information on the County’s budgetary process can be found in Note 3 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenses. In accordance with actions taken by the Commissioners, the following set-asides are in place:

- General Fund Contingency – up to three percent of the General Fund budget may be set aside for

## FRANKLIN COUNTY, OHIO

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### *Letter of Transmittal For the Year Ended December 31, 2023*

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unanticipated critical needs. In 2023, \$15.4 million was set aside for this purpose.

- Economic Stabilization – five percent of the preceding year’s General Fund revenue or one-sixth of the previous year’s General Fund expenditures may be reserved to stabilize the budget against cyclical changes in revenue and expenditures. This account had a balance of \$92.0 million as of December 31, 2023, and is shown as unassigned within the General Fund.
- Risk Management – funds may be reserved for self-insurance. Liability claims arising from automobile accidents, litigation settlements and judgment awards are paid from agency budgets or from the amount designated for risk management within the General Fund. The actual claims paid during 2023 totaled \$7,852,000. As of December 31, 2023, \$92,000 was recorded as payable related to known claims, and \$6,945,000 is shown as committed in the General Fund for unasserted claims.
- 27<sup>th</sup> Pay Period – established in 1995, this reserve gradually collects the funds necessary to meet the payroll requirements of a 27<sup>th</sup> pay period for General Fund employees which occurred in 2020. The next year with twenty-seven pay days will be 2032. The balance on December 31, 2023, was \$6.5 million and is shown as committed in the General Fund in the financial statements.

In addition to the reserve balances and contingencies permitted by state law, the Commissioners have pledged \$15.9 million in debt service on the lease revenue anticipation bonds issued by the Franklin County Convention Facilities Authority to finance a full-service convention center hotel and \$3.6 million for debt service on the special obligation bonds and notes issued by the County for the construction of Huntington Park that has been leased to Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. The entities have made their respective debt service payments and the pledges have not been required to meet the obligations. These amounts are shown as committed in the General Fund.

The Treasurer is responsible for the investment of funds in accordance with the County’s investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 4 to the basic financial statements. To maximize the County’s return on investment, the Treasurer’s Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process. On December 31, 2023, the County had \$453.9 million unrestricted cash and investments in its General Fund and \$1.8 billion for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County’s policy to issue long-term, fixed-rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other triple-A rated counties of similar size and complexity as published by Moody’s Investor Services and Standard & Poor’s. The County’s capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

***Letter of Transmittal  
For the Year Ended December 31, 2023***

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***Long-term Financial Planning*** The capital budgeting process utilizes a detailed five-year capital plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County normally relies on the strength of its triple-A ratings, conservative fiscal practices, substantial revenue capacity, and reasonable debt ratios to access capital markets for financing projects. When beneficial in view of interest rates and the general economic picture, the County pays for capital improvements from current tax revenues and available cash balances. Franklin County's triple-A credit rating was reaffirmed by Moody's Investors Service (October 2023) and Standard & Poor's (June 2021).

***Major Initiatives*** The County has undertaken projects for construction of key community assets, including:

- Several infrastructure improvements were substantially completed in 2023, including Elmore Avenue Sidewalk Improvements totaling \$378,000, General Bridge Maintenance Contract totaling \$741,000, Guardrail Repair and Upgrade Program totaling \$136,000, Hayden Run Road Bridge over Scioto River totaling \$1,881,000, Norton Road at Kropp Road – Grove City Road Roundabout totaling \$2,346,000, Plain Township Fire Station Site Improvements totaling \$426,000, Reynoldsburg-New Albany Road at Havens Road Roundabout totaling \$5,568,000, Rohr Road at London-Groveport Road Roundabout totaling \$3,669,000, Traffic Signal Installation (Pontius & Rohr, Gantz & Dyer, Hilliard-Rome & Beacon Hill) totaling \$460,000, and Traffic Signal Maintenance Contract totaling \$593,000.
- The Engineer's Office completed the Franklin County Resurfacing totaling \$2,050,000 and Franklin County Township Resurfacing totaling \$3,540,000. Ferris Road at Walford Street Mini-Roundabout totaling \$676,000 and Jefferson Township Maintenance Facility Site Development totaling \$306,000.
- The Drainage Engineer's Office substantially completed Strader & Borrer Ditch Maintenance totaling \$77,000, Urbancrest Storm Sewer installation totaling \$25,000, and the Eyerman Ditch invasive species removal totaling \$64,000.
- With respect to future capital improvements, the County anticipates that additional Corrections Center space will be needed based on the condition of the current facilities and forecasted population growth for the County over the next several years. Currently, the estimated costs for planning and construction of the new James A Karnes Corrections Center is projected at approximately \$360 million. The building has been completed and the phased occupancy commenced in 2024. The continuation phase of the project remains in progress and construction is scheduled to be completed in 2024.
- The County received bond proceeds in 2018 in the amount of \$50 million to support Facility Renovation projects. In 2023, enhance security, projects to replace existing analog cameras with state-of-the-art IP cameras commended at various County facilities including at the Office Tower, Memorial Hall, Corrections Center II, Common Pleas Court, Fulton Street Building, and the Jobs and Family Services West Opportunity Center. Additional projects that are in progress include: enhancement of audio/visual technology for the Franklin County Domestic Relations and Juvenile

## *FRANKLIN COUNTY, OHIO*

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### *Letter of Transmittal For the Year Ended December 31, 2023*

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Court; and the initial phase of the water, sanitary and storm piping replacement in the Franklin County Tower.

- The Board of Commissioners set aside funds for the construction of a new Prosecutor's Office property storage room and various space renovations in the Franklin County Office Tower.

**Awards** The Government Finance Officers Association (GFOA) has awarded Franklin County the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2022. The County has received this prestigious award for forty consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized Annual Comprehensive Financial Report whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2022. This will be our twenty-eight consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Financial Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2023 Annual Report will be submitted to the GFOA for award consideration.

**Contact** Questions regarding the Franklin County Auditor's Office and this report can be directed to Auditor Michael Stinziano, 373 S. High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215, [auditorstinziano@franklincountyohio.gov](mailto:auditorstinziano@franklincountyohio.gov), or 614-525-HOME (4663).



*Government Finance Officers Association of the United States and Canada  
Certificate of Achievement for Excellence in Financial Reporting*

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Franklin County  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2022

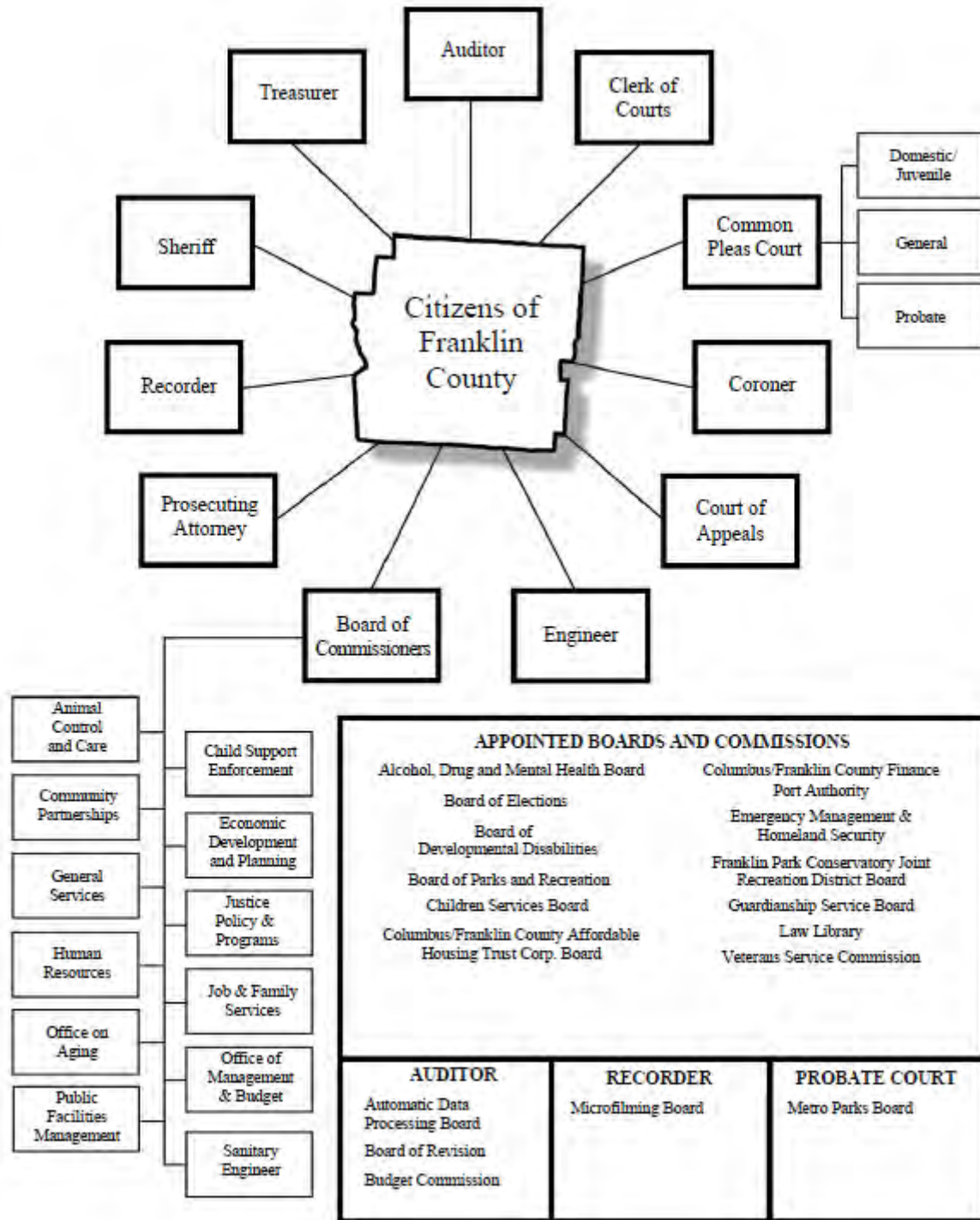
*Christopher P. Morrill*

Executive Director/CEO



**FRANKLIN COUNTY, OHIO**

**County Organizational Chart**  
**For the Year Ended December 31, 2023**



**FRANKLIN COUNTY, OHIO**

**List of Elected Officials  
For the Year Ended December 31, 2023**

**AUDITOR**

373 S. High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215  
614.525.3200

Michael Stinziano

**BOARD OF  
COMMISSIONERS**

373 S. High Street, 26<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3322

Kevin Boyce  
Erica C. Crawley  
John O'Grady

**CLERK OF COURTS**

373 S. High Street, 23<sup>rd</sup> Floor  
Columbus, Ohio 43215  
614.525.3600

Maryellen O'Shaughnessy

**COMMON PLEAS COURT  
DOMESTIC/JUVENILE**

373 S. High Street, 6<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.6328

James W. Brown  
Kim A. Browne  
Elizabeth Gill  
Monica Hawkins  
George W. Leach  
Douglass Nobles  
Lasheyl Stroud

**COMMON PLEAS COURT  
GENERAL**

345 S. High Street  
Columbus, Ohio 43215  
614.525.3453

Carl Aveni  
Chris Brown  
Jeffrey Brown  
Kimberly J. Brown  
Kimberly Cocroft  
Dan Hawkins  
Michael J. Holbrook  
Julie M. Lynch  
Steve McIntosh  
Andy Miller  
Sheryl Munson  
Andria Noble  
Jaiza N. Page  
Karen Phipps  
Mark Serrott  
Bill Sperlazza  
David Young

**COMMON PLEAS COURT  
PROBATE**

373 S. High Street, 22<sup>nd</sup> Floor  
Columbus, Ohio 43215  
614.525.3894

Jeffrey D. Mackey

**CORONER**

2090 Frank Road  
Columbus, Ohio 43223  
614.525.5290

Nathaniel R. Overmire

**COURT OF APPEALS  
TENTH DISTRICT**

373 S. High Street, 24<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3580

Laurel Beatty Blunt  
Kristin Boggs  
Julia L. Dorrian  
Carly Edelstein  
Terri Jamison  
David J. Leland  
Michael C. Mentel  
Betsy Luper Schuster

**ENGINEER**

970 Dublin Road  
Columbus, Ohio 43215  
614.525.3030

Cornell R. Robertson

**PROSECUTING ATTORNEY**

373 S. High Street, 14<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3555

Gary Tyack

**RECORDER**

373 S. High Street, 18<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3930

Daniel O'Connor

**SHERIFF**

410 S. High Street  
Columbus, Ohio 43215  
614.525.3360

Dallas Baldwin

**TREASURER**

373 S. High Street, 17<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3438

Cheryl Brooks Sullivan

# OHIO AUDITOR OF STATE KEITH FABER



65 East State Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
800-282-0370

## INDEPENDENT AUDITOR'S REPORT

Franklin County  
373 South High Street, 26<sup>th</sup> Floor  
Columbus, Ohio 43215

To the Board of County Commissioners:

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio (the County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Board of Developmental Disabilities, Children Services Board, Alcohol, Drug, and Mental Health Board and Coronavirus Local Fiscal Recovery Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., which represent .98 percent, 6.27 percent, and .35 percent, respectively, of the assets, net position or fund balances, and revenues of the aggregate discretely presented component units and remaining fund information as of December 31, 2023, and the respective changes in financial position and where applicable, cash flows, thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., is based solely on the report of other auditors.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 1, 2024, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

July 1, 2024

***Management's Discussion and Analysis  
For the Year Ended December 31, 2023***

***Unaudited***

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As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

**Financial Highlights**

- The County's assets and deferred outflows exceeded its liabilities and deferred inflows at the close of the year by \$1.880 billion. Of this amount, \$234.9 million is considered unrestricted. Unrestricted net position may be used to meet ongoing obligations. The unrestricted net position of the County's governmental activities and business-type activities are \$215.3 million and \$19.6 million, respectively.
- The County's total net position increased by \$160.2 million for the year, an increase of 9.3 percent. Net position of the governmental activities increased \$156.6 million, or 9.5 percent. Net position of the business-type activities increased \$3.6 million, or 4.9 percent.
- Total revenues for the year were \$1.819 billion. General revenues (taxes, investment earnings, unrestricted grants) accounted for \$1.06 billion, or 58.3 percent of all revenues. Program revenues (charges for services, program-specific grants and contributions) were \$759.0 million, or 41.7 percent.
- The County's expenses related to governmental activities were \$1.647 billion. Of this amount, \$746.7 million, or 45.3 percent of the total expenses were offset by program revenues. General revenues, primarily taxes, provided for the remaining amount.
- At the close of the year, the County's governmental funds reported a combined ending fund balance of \$1.374 billion, an increase of \$91.6 million in comparison with the prior year. Of the combined fund balance, \$263.4 million was considered unassigned and available for spending at the County's discretion.
- At the end of the current year, unassigned fund balance for the General Fund was \$263.5 million, or 40.0 percent of total General Fund expenditures (including transfers out). Unassigned fund balance for the General Fund increased by \$49.7 million, or 23.3 percent, when compared to the prior year's General Fund unassigned fund balance.
- The County's net investment in capital assets of \$817.4 million increased by \$78.8 million, representing a 11.4 percent increase related to governmental activities and a 1.4 percent increase related to business-type activities.
- The County's total long-term debt (bonds, notes, loans and leases) of \$506.1 million decreased by \$8.0 million, representing a 1.3 percent decrease in debt related to governmental activities and a 5.1 percent decrease in debt related to business-type activities.

**Overview of the Financial Statements**

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information.

**Government-wide Financial Statements** The government-wide financial statements provide a broad overview of the County's finances in a manner similar to a private-sector business and can be found on pages 20 and 23 of this report.

The statement of net position presents information on all the County's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as net position. Over time, the change in net position may serve as a useful indicator of whether the County's financial position is improving or declining.

The statement of activities shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover their costs through user fees and charges (business-type activities). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation, and community development functions. The County's business-type activities include water and sewer, and parking facilities operations.

The government-wide financial statements include not only Franklin County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately. The County's component units include the Franklin County Transportation Improvement District (FCTID) and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). Notes 1 and 19 to the basic financial statements contain more information about the component units.

**Fund Financial Statements** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.



***Management's Discussion and Analysis  
For the Year Ended December 31, 2023***

***Unaudited***

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements so as to understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities. See pages 26 and 30 of this report.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be major funds. For Franklin County, these are the General Fund, Board of Developmental Disabilities (FCBDD) fund, Children Services Board fund, Alcohol, Drug and Mental Health (ADAMH) Board fund, and Coronavirus Local Fiscal Recovery fund. Data from the other governmental funds is aggregated for presentation as a single column. Individual fund data for each of the nonmajor governmental funds is provided in the combining statements.

The County adopts a budget resolution annually. Financial statements for the major funds have been prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) and are provided on pages 32 – 36 to demonstrate budgetary compliance.

*Proprietary Funds:* The County maintains two types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for water and sewer, and parking facilities operations. Internal service funds are an accounting device used to accumulate and allocate costs internally across the County's various functions. Internal service funds are used to account for employee benefits. Because the services accounted for in the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements show the Water and Sewer fund and the Parking Facilities fund separately; the internal service funds are aggregated. The basic proprietary fund financial statements are on pages 38 – 42.

*Fiduciary Funds:* Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary statements can be found on pages 43 – 44.

**Notes to the Basic Financial Statements** The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 45 – 123.

**Other Information** The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, fiduciary funds and component units are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages 142 – 207 of this report.

**FRANKLIN COUNTY, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2023**

**Unaudited**

**Government-wide Financial Analysis**

The following table provides a summary of the County's net position compared to the prior year:

	Net Position (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and other assets	\$ 2,343,070	\$ 2,373,634	\$ 22,270	\$ 20,526	\$ 2,365,340	\$ 2,394,160
Capital assets	1,222,508	1,149,462	88,581	89,425	1,311,089	1,238,887
Total assets	3,565,578	3,523,096	110,851	109,951	3,676,429	3,633,047
Total deferred outflows of resources	365,031	123,714	1,503	826	366,534	124,540
Liabilities:						
Long-term debt	474,898	481,272	31,210	32,882	506,108	514,154
Other long-term liab.	841,716	306,595	2,311	818	844,027	307,413
Other liabilities	266,032	329,325	1,209	1,953	267,241	331,278
Total liabilities	1,582,646	1,117,192	34,730	35,653	1,617,376	1,152,845
Total deferred inflows of resources	544,966	883,263	123	1,230	545,089	884,493
Net position:						
Net investment in capital assets	759,549	681,562	57,853	57,076	817,402	738,638
Restricted	828,180	813,688	-	-	828,180	813,688
Unrestricted	215,268	151,105	19,648	16,818	234,916	167,923
Total net position	<u>\$ 1,802,997</u>	<u>\$ 1,646,355</u>	<u>\$ 77,501</u>	<u>\$ 73,894</u>	<u>\$ 1,880,498</u>	<u>\$ 1,720,249</u>

For 2023, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. A SBITA is defined as a contract that conveys control of the right to use another party's (a SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The implementation of this pronouncement had the effect of restating net position at December 31, 2022, from \$1,640,475 to \$1,646,355 for governmental activities.

**FRANKLIN COUNTY, OHIO**

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***Management's Discussion and Analysis  
For the Year Ended December 31, 2023***

***Unaudited***

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As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's assets and deferred outflows exceeded liabilities and deferred inflows by \$1.880 billion (\$1.803 billion in governmental activities and \$77.5 million in business-type activities) at the close of the year. The County as a whole, and its separate governmental and business-type activities, had positive balances in all categories of net position.

A large portion of the County's net position, 43.5 percent, reflects its net investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment, subscription based IT arrangements, and construction in progress) less accumulated depreciation and any related outstanding debt that had been used to acquire those assets. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, 44.0 percent, represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net position, \$234.9 million is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net position of the County's business-type activities, \$19.6 million, may not be used to fund governmental activities. The net investment in capital assets increased by \$78.8 million or 10.7 percent, primarily related to facility renovations, construction projects, building improvements, various infrastructure improvements and purchases of machinery and equipment. Restricted net position increased by \$14.5 million when compared with the prior year.

**FRANKLIN COUNTY, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2023**

**Unaudited**

The County's total net position increased by \$160.2 million during the current year: \$156.6 million increase for governmental activities and \$3.6 million increase for business-type activities. The following table shows the changes in net position compared with the prior year:

	Changes in Net Position (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Program revenues:						
Charges for services	\$ 155,517	\$ 157,439	\$ 12,323	\$ 12,152	\$ 167,840	\$ 169,591
Operating grants	553,607	474,271	-	-	553,607	474,271
Capital grants	37,538	19,126	-	1,389	37,538	20,515
General revenues:						
Property taxes	533,004	527,669	-	-	533,004	527,669
Sales taxes	403,126	395,690	-	-	403,126	395,690
Grants not restricted to specific programs	33,493	33,593	-	-	33,493	33,593
Unrestricted investment earnings	90,410	(60,939)	-	-	90,410	(60,939)
Gain on sale of capital assets	23	-	-	-	23	-
Total revenues	<u>1,806,718</u>	<u>1,546,849</u>	<u>12,323</u>	<u>13,541</u>	<u>1,819,041</u>	<u>1,560,390</u>
Expenses:						
General government	318,239	241,690	-	-	318,239	241,690
Judicial	121,736	87,562	-	-	121,736	87,562
Public safety	301,469	204,175	-	-	301,469	204,175
Human services	434,695	349,287	-	-	434,695	349,287
Health	347,368	333,817	-	-	347,368	333,817
Public works	48,892	40,767	-	-	48,892	40,767
Conservation and recreation	21,759	21,402	-	-	21,759	21,402
Community development	37,844	49,929	-	-	37,844	49,929
Interest and fiscal charges	15,149	16,227	-	-	15,149	16,227
Water and sewer	-	-	9,030	8,344	9,030	8,344
Parking facilities	-	-	2,611	2,479	2,611	2,479
Total expenses	<u>1,647,151</u>	<u>1,344,856</u>	<u>11,641</u>	<u>10,823</u>	<u>1,658,792</u>	<u>1,355,679</u>
Change in net position before transfers	159,567	201,993	682	2,718	160,249	204,711
Transfers	(2,925)	(1,928)	2,925	1,928	-	-
Change in net position	<u>156,642</u>	<u>200,065</u>	<u>3,607</u>	<u>4,646</u>	<u>160,249</u>	<u>204,711</u>
Net position – beginning	<u>1,646,355</u>	<u>1,446,290</u>	<u>73,894</u>	<u>69,248</u>	<u>1,720,249</u>	<u>1,515,538</u>
Net position – ending	<u>\$ 1,802,997</u>	<u>\$ 1,646,355</u>	<u>\$ 77,501</u>	<u>\$ 73,894</u>	<u>\$ 1,880,498</u>	<u>\$ 1,720,249</u>

**FRANKLIN COUNTY, OHIO**

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**Management's Discussion and Analysis  
For the Year Ended December 31, 2023**

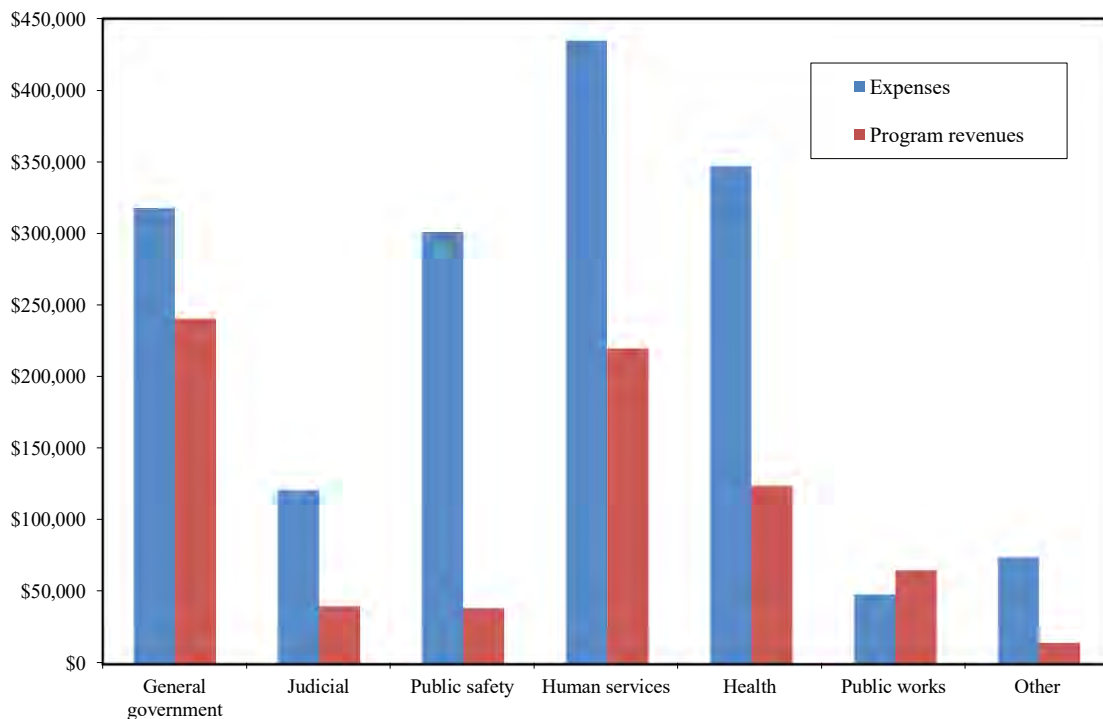
**Unaudited**

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**Governmental Activities** Governmental activities added to the County's net position by \$156.6 million. Key elements of this change are as follows:

- Property taxes increased by \$5.3 million or 1.0 percent due to changes in taxable values and development.
- Capital grants and contributions increased \$18.4 million due to increases in grant funding.
- Sales taxes increased by \$7.4 million over sales tax revenue of the prior year primarily due to recovery from the Coronavirus Disease 2019 (COVID-19) pandemic.
- Operating grants and contributions increased by \$79.3 million resulting from increases in federal funding, specifically the Coronavirus Local Fiscal Recovery Fund in the amount of \$77.3 million.
- Charges for services decreased by \$1.9 million primarily from a decrease in receipts over several of the governmental functions.
- Expenses for most general government functions increased from the prior year due to the increased need for governmental services. In total, governmental activities expenses increased \$302.3 million, the majority of which were in health (\$13.6 million), human services (\$85.4 million), public safety (\$97.3 million), judicial (\$34.2 million), public works (\$8.1 million), and general services (\$76.5 million). Expenses for community development decreased \$12.1 million.

**Expenses and Program Revenues – Governmental Activities**  
(Amounts in 000's)



**FRANKLIN COUNTY, OHIO**

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**Management's Discussion and Analysis  
For the Year Ended December 31, 2023**

**Unaudited**

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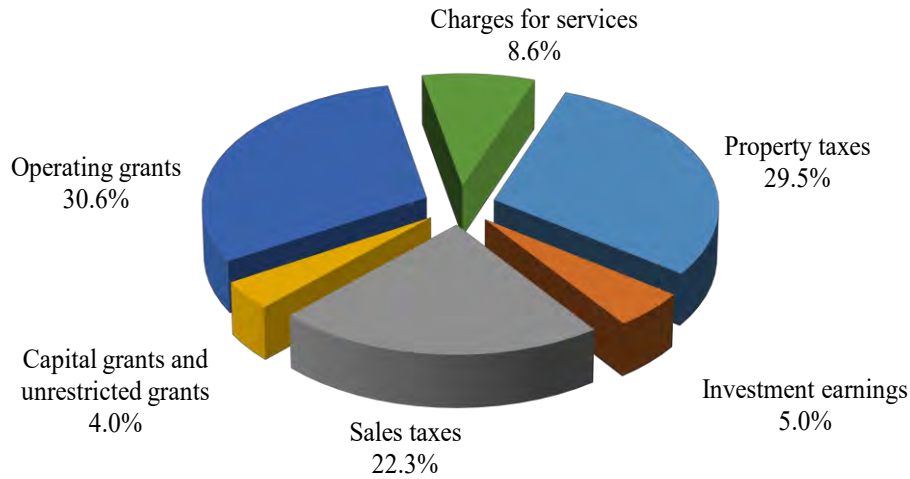
For governmental activities, total revenues exceeded expenses, resulting in a \$156.6 million increase in net position during the current year.

Operating grants were the largest type of program revenue, accounting for \$553.6 million or 30.6 percent of total governmental revenues. The major recipients of operating grant revenue were FCBDD, the Children Services Board, the ADAMH Board, and the Department of Job and Family Services.

Property taxes accounted for \$533.0 million or 29.5 percent of total revenues for governmental activities. The major recipients of property tax revenues were FCBDD, the Children Services Board, the ADAMH Board, and the General Fund. Another major component of general revenues was sales tax, which totaled \$403.1 million or 22.3 percent. Sales tax was the largest revenue source for the General Fund.

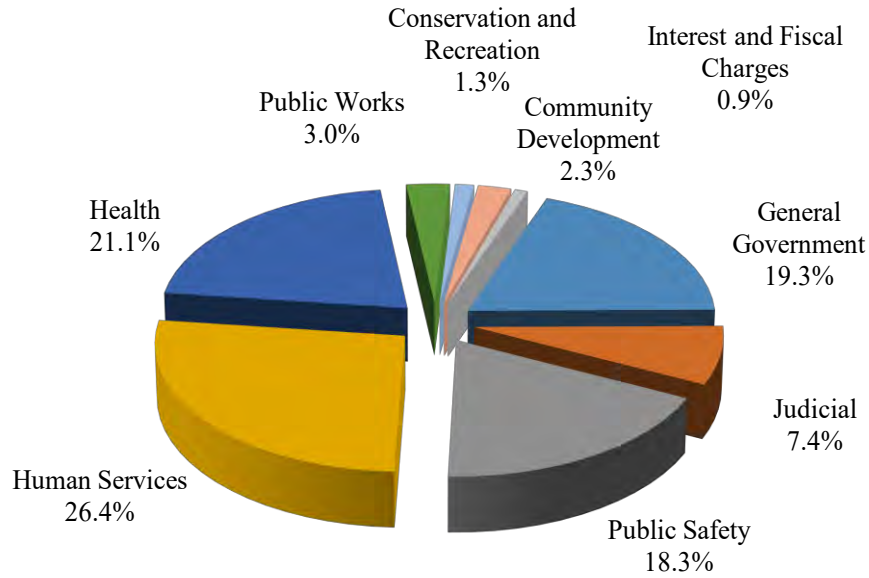
Charges to users of governmental services, another type of program revenue, made up \$155.5 million or 8.6 percent of total governmental revenues. These charges included fees for conveyance of real estate, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

**Revenues by Source - Governmental Activities**



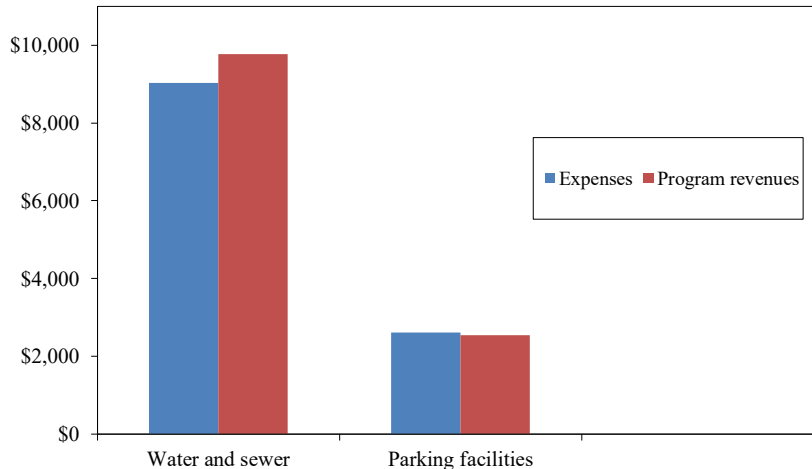
On the expense side, the largest activity in the current year was human services, accounting for \$434.7 million or 26.4 percent of the total expenses for governmental activities. The major providers of human services activities are Children Services and Job and Family Services. The health program accounted for \$347.4 million or 21.1 percent of total governmental expenses. The major providers of health activities are FCBDD and ADAMH Board. The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In the current year, this represented 19.3 percent of the County's total governmental expenses. General government expenses for the current year increased by \$76.5 million or 31.7 percent from the prior year.

**Expenses by Function - Governmental Activities**



**Business-type Activities** The County's net position for business-type activities increased by \$3.6 million. This is primarily due to a transfer of \$2.9 million from the General Fund to support various water and sewer projects.

**Expenses and Program Revenues - Business-type Activities  
(Amounts in 000's)**



**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds*** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a measure of the County's net resources available for spending at the end of the year.

At the end of the year, the County's governmental funds reported combined ending fund balances of \$1.374 billion, an increase of \$91.6 million in comparison with the prior year balances. Approximately \$263.4 million of this amount constitutes unassigned fund balance, available for spending at the County's discretion. The remainder is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it is related to notes receivable, advances to other funds or inventories of consumable supplies, none of which can easily be converted into cash; restricted by creditors, grantors, contributors, or laws or regulations; and committed or assigned by the Board of County Commissioners.

***General Fund*** The General Fund is the chief operating fund of the County. The net change in the fund balance of the General Fund was an increase of \$77.8 million during the current years, primarily as a result of declines in the fair market value of the County's investments as a result of increased interest rates. At the end of the year, unassigned fund balance of the General Fund was \$263.5 million, while total fund balance was \$504.1 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 40.0 percent of total General Fund expenditures (including transfers out), while total fund balance represents 76.6 percent of that same amount.

***Major Special Revenue Funds*** The Board of Developmental Disabilities, Children Services Board, ADAMH Board, and the Coronavirus Local Fiscal Recovery funds are major special revenue funds used to account for specific governmental revenues and the associated expenditures are restricted to specified purposes because of legal or regulatory provisions or administrative action. The Board of Commissioners must approve tax levy requests before they are placed on the ballot.

The Board of Developmental Disabilities fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit the developmentally disabled. Property tax revenue increased by \$3.5 million and intergovernmental revenue increased by \$10.9 million when compared to the prior year. Expenditures for social service contracts, medical providers, and the maintenance and operation of buildings and buses increased by \$13.5 million or 6.2 percent when compared with the prior year. These changes primarily result in the net change in fund balance for the current year was an increase of \$21.2 million or 5.3 percent.

The Children Services Board fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent, and troubled children and their families. Property tax revenue increased by \$2.4 million and intergovernmental revenue decreased by \$1.9 million when compared to the prior year. Expenditures for social service contracts and other costs increased by \$15.4 million or 7.8 percent when compared with the prior year. The net change in fund balance for the current year was a decrease of \$14.3 million or 9.0 percent.



***Management's Discussion and Analysis  
For the Year Ended December 31, 2023***

***Unaudited***

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The ADAMH Board fund accounts for alcohol and drug addiction treatment programs and mental health services to the public, generally through contracts with local health care providers. The largest revenue sources are property taxes and state funding. Property tax revenue increased by \$1.5 million and intergovernmental revenue increased by \$3.2 million when compared to the prior year. Expenditures increased by \$4.5 million or 3.4 percent when compared with the prior year. The net change in fund balance for the current year was an increase of \$6.3 million or 10.2 percent, which is due to the planned addition to fund balance in the first half of the current levy cycle.

The Coronavirus Local Fiscal Recovery fund accounts for the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan, to deliver moneys to state, local, and Tribal governments across the Country to support their response to and recovery from the COVID-19 public health emergency. Intergovernmental revenue provided \$77.3 million for expenditures for intergovernmental grants and the provision of government services.

*Other Governmental Funds* Other Governmental Funds represents all nonmajor special revenue funds, nonmajor capital projects funds and nonmajor debt service funds. The largest revenue sources are intergovernmental revenues from the state (primarily related to road and bridge construction and collection of court-ordered child support) and property taxes for the zoo and for senior services. The net change in fund balance for the current year was an increase of \$0.5 million or 0.2 percent, primarily resulting from capital outlays.

*Proprietary Funds* The County's proprietary funds provide the same type of information found in the business-type activities in the government-wide financial statements, but in more detail. Unrestricted net position of Water and Sewer at the end of the year amounted to \$18.4 million and those for Parking Facilities amounted to \$1.2 million. The total change in net position for the funds was an increase of \$3.7 million and a decrease of \$0.1 million, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

**Budgetary Highlights**

The County's budget is prepared according to Ohio law. The most significant budgeted fund is the General Fund. For the current year, the total original appropriations for the General Fund, including those for advances and transfers out, were \$679.5 million, while the final appropriations were \$765.4 million, resulting in a net increase of \$85.9 million or 12.6 percent. While the total general fund budget did not change significantly between original and final budget, there were some significant changes to the functional classifications. The originally budgeted amount of \$15.4 million within the Board of Commissioners budget as a contingency item was reclassified to other functional areas as needs were evident. Major adjustments included commitments to certain construction and permanent improvement projects, support for human services, and support of community partnerships.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2023***

***Unaudited***

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Final General Fund appropriations for the current year were higher than the final appropriations of the prior year by \$74.3 million or 10.8 percent, and 18.0 percent higher than actual current year budgetary basis expenditures. Significant variances between the final budget and actual results for the General Fund are described as follows:

- Actual general government expenditures were \$14.2 million or 8.6 percent lower than budgeted. While all the general government agencies had positive variances, the most significant variance was due to commissioners' expenditures \$0.7 million lower than budget, commissioner's risk management expenditures \$2.8 million lower than budget, public facilities management expenditures \$2.5 million lower than budget and general services expenditures \$1.7 million lower than final budget.
- Actual judicial expenditures were \$5.8 million or 3.8 percent lower than final budget. Spending by the common pleas court was \$1.5 million lower than budgeted, domestic and juvenile court was \$1.8 million lower than budgeted and the clerk of courts was \$1.4 million lower than budgeted.
- Actual public safety expenditures were \$2.2 million or 1.0 percent lower than budgeted, primarily due to Sheriff expenditures being \$1.3 million lower than final budget.
- Actual human services expenditures were \$0.3 million or 4.1 percent lower than budgeted, due to the veterans' service commission expenditures being \$0.3 million lower than final budget.
- Actual community development expenditures were \$30.2 million or 49.5 percent lower than budgeted primarily due to lower than budgeted grant awards.
- Actual capital outlay expenditures were \$23.7 million or 89.0 percent lower than budgeted due to permanent improvement projects which were paid for from capital project funds.
- Actual transfers out of the General Fund were \$40.3 million lower than final budget due to the lack of the need to transfer monies from pledged amounts. Amounts in the final budget include intra-fund transfers that were eliminated from actuals.

**FRANKLIN COUNTY, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2023**

**Unaudited**

**Capital Asset and Debt Administration**

**Capital Assets** The County's investment in capital assets for its governmental and business-type activities at the end of the current year amounts to \$1.311 billion. The increase in the County's net investment in capital assets for the current year was 10.7 percent when compared to the prior year's activity. The amount reported for capital assets in the financial statements increased by \$72.2 million as detailed in the table below:

Capital Assets, Net of Depreciation (Amounts in 000's)						
	Governmental		Business-type		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
Land	\$ 81,671	\$ 77,217	\$ 487	\$ 487	\$ 82,158	\$ 77,704
Construction in progress	453,015	391,150	1,364	591	454,379	391,741
Buildings and improvements	430,814	434,228	8,044	8,684	438,858	442,912
Infrastructure	197,761	190,884	77,449	78,721	275,210	269,605
Machinery and equipment	31,344	31,931	1,237	942	32,581	32,873
Subscription based IT arrangements	27,903	24,052	-	-	27,903	24,052
	<u>\$ 1,222,508</u>	<u>\$ 1,149,462</u>	<u>\$ 88,581</u>	<u>\$ 89,425</u>	<u>\$ 1,311,089</u>	<u>\$ 1,238,887</u>

The major capital asset expenditures during the current year involved construction projects: construction of the Corrections Center, facility renovations, infrastructure improvements and purchases of machinery and equipment. More information regarding the County's capital assets can be found in Note 9 on pages 74 – 77.

**Long-term Debt** At the end of the current year, the County had total long-term debt outstanding of \$506.1 million. All the County's debt is unvoted. General obligation debt as shown in the table below includes bonds, notes, loans and leases.

Outstanding Debt (Amounts in 000's)						
	Governmental		Business-type		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
General obligation debt	\$ 151,530	\$ 168,271	\$ 7,140	\$ 7,870	\$ 158,670	\$ 176,141
Special obligation debt	223,684	228,795	23,889	24,803	247,573	253,598
Unamortized bond premiums	41,397	44,449	181	209	41,578	44,658
Lease and subscription liability	58,287	39,757	-	-	58,287	39,757
	<u>\$ 474,898</u>	<u>\$ 481,272</u>	<u>\$ 31,210</u>	<u>\$ 32,882</u>	<u>\$ 506,108</u>	<u>\$ 514,154</u>

The County's total long-term debt decreased by \$8.0 million, or 1.6 percent during the current year. During the current year, \$0.7 million was received for governmental activity and \$0.6 million was received for business-type activity construction projects.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2023***

***Unaudited***

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Both Standard & Poor's and Moody's Investor Services have given Franklin County a "triple-A" credit rating, the highest rating possible. The County's rating is based on the County's financial management and debt burden, and the strength of the local economy. The County is within all its legal debt limitations. As of the end of the year, the County's non-exempt debt was \$148.6 million. The County's limit for total voted and unvoted non-exempt debt was \$1.3 billion, leaving a borrowing capacity of \$1.1 billion. Unvoted, non-exempt debt is limited to one percent of total assessed property value. For the current year, that limit was \$502.0 million, leaving a borrowing capacity of \$353.4 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. At year-end, the County's total net bonded debt amounted to 0.3 percent of the total assessed value of all property within the County.

In addition to the bonded debt, notes, loans and leases, the County's long-term obligations include compensated absences, workers' compensation and net pension liability. More information regarding the County's long-term obligations can be found in Note 10 on pages 78 – 85.

**Economic Factors and Next Year's Budgets and Rates**

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. The County's financial condition remains strong. The County's General Fund unrestricted cash balance at the end of the current year was \$453.9 million, an amount sufficient to cover General Fund expenditures for approximately 9.3 months.

When preparing the budget for the following year, the following factors were taken into consideration:

- Franklin County's unemployment rate for current year was 3.1 percent, a decrease from the previous year due to the recovery from the global Coronavirus Disease 2019 (COVID-19) pandemic. However, effects of the pandemic continue and as a result, the demand for health and human services provided by County agencies is expected to continue.
- Sales tax revenues are projected to remain steady following recovery from COVID-19 and remain a significant revenue source. Another major revenue source, the local government fund, is expected to be significantly reduced in future years.

**Requests for Information**

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. This report is also available on-line at [www.franklincountyauditor.com/fiscal/financial-reports](http://www.franklincountyauditor.com/fiscal/financial-reports).

## Basic Financial Statements

**FRANKLIN COUNTY, OHIO**

**Statement of Net Position**  
**December 31, 2023**

*(Amounts in 000's)*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Assets:</b>				
Equity with County Treasurer (notes 1 & 4)	\$ 1,552,594	\$ 20,323	\$ 1,572,917	\$ -
Cash, cash equivalents, and investments in segregated accounts (notes 1 & 4)	2,763	3	2,766	15,838
Property taxes receivable, net (note 6)	518,490	-	518,490	-
Accounts receivable	7,792	1,778	9,570	274
Accrued interest receivable	86	-	86	-
Sales taxes receivable	104,042	-	104,042	-
Internal balances (notes 1 & 5)	8	(8)	-	-
Due from other governments	119,950	-	119,950	-
Notes receivable (note 7)	1,366	-	1,366	-
Leases receivable (note 8)	15,742	-	15,742	-
Loans receivable, net (note 1)	8,557	-	8,557	-
Inventories (note 1)	10,280	174	10,454	196
Prepaid items (note 1)	-	-	-	13,964
Net OPEB asset (note 15)	1,400	-	1,400	-
<b>Capital assets, net of accumulated depreciation:</b>				
Nondepreciable (notes 1 & 9)	534,686	1,851	536,537	116
Depreciable (notes 1 & 9)	687,822	86,730	774,552	3,402
Other non-current assets	-	-	-	18
Total assets	3,565,578	110,851	3,676,429	33,808
<b>Deferred outflows of resources:</b>				
Deferred charge on refunding	11,939	482	12,421	-
Pension (note 14)	307,418	889	308,307	-
OPEB (note 15)	45,674	132	45,806	-
Total deferred outflows of resources	365,031	1,503	366,534	-
<b>Liabilities:</b>				
Accrued wages	21,907	60	21,967	-
Accrued interest	1,288	13	1,301	-
Accounts payable and other current liabilities	100,835	1,136	101,971	4
Retainage payable	5,983	-	5,983	-
Matured bonds and interest payable	661	-	661	-
Unearned revenue (note 1)	134,380	-	134,380	1,109
Liabilities payable from restricted assets	978	-	978	-
<b>Long-term liabilities: (notes 1 &amp; 10)</b>				
Due within one year	36,576	2,488	39,064	594
Due in more than one year:				
Net pension liability (note 14)	750,409	2,148	752,557	-
Net OPEB liability (note 15)	15,342	45	15,387	-
Other amounts due in more than one year	514,287	28,840	543,127	3,287
Total liabilities	1,582,646	34,730	1,617,376	4,994

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Statement of Net Position**  
**December 31, 2023**

*(Amounts in 000's)*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Deferred inflows of resources:				
Property taxes (note 1)	515,891	-	515,891	-
Leases	14,714	-	14,714	-
Pension (note 14)	7,753	104	7,857	-
OPEB (note 15)	6,608	19	6,627	-
Total deferred inflows of resources	544,966	123	545,089	-
Net Position:				
Net investment in capital assets	759,549	57,853	817,402	3,518
Restricted for:				
Judicial	6,798	-	6,798	-
Public safety	3,346	-	3,346	-
Human services	261,352	-	261,352	-
Health	510,460	-	510,460	-
Public works	30,427	-	30,427	-
Real estate assessment	10,874	-	10,874	-
Debt service	1,634	-	1,634	-
Other purposes	3,289	-	3,289	3,070
Unrestricted	215,268	19,648	234,916	22,226
Total net position	<u>\$ 1,802,997</u>	<u>\$ 77,501</u>	<u>\$ 1,880,498</u>	<u>\$ 28,814</u>

The notes to the basic financial statements are an integral part of this statement.





**FRANKLIN COUNTY, OHIO**

**Statement of Activities**  
**For the Year Ended December 31, 2023**

(Amounts in 000's)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants, Contributions and Interest	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 318,239	\$ 78,882	\$ 159,781	\$ 2,500	\$ (77,076)	\$ -	\$ (77,076)	\$ -
Judicial	121,736	16,025	24,513	14	(81,184)	-	(81,184)	-
Public safety	301,469	18,531	20,502	94	(262,342)	-	(262,342)	-
Human services	434,695	5,108	215,286	-	(214,301)	-	(214,301)	-
Health	347,368	25,693	84,117	15,000	(222,558)	-	(222,558)	-
Public works	48,892	10,015	35,788	19,930	16,841	-	16,841	-
Conservation and recreation	21,759	-	1,762	-	(19,997)	-	(19,997)	-
Community development	37,844	1,263	11,858	-	(24,723)	-	(24,723)	-
Interest and fiscal charges	15,149	-	-	-	(15,149)	-	(15,149)	-
Total governmental activities	<u>1,647,151</u>	<u>155,517</u>	<u>553,607</u>	<u>37,538</u>	<u>(900,489)</u>	<u>-</u>	<u>(900,489)</u>	<u>-</u>
Business-type activities:								
Water and sewer	9,030	9,777	-	-	-	747	747	-
Parking facilities	2,611	2,546	-	-	-	(65)	(65)	-
Total business-type activities	<u>11,641</u>	<u>12,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>682</u>	<u>682</u>	<u>-</u>
Total primary government	<u>\$ 1,658,792</u>	<u>\$ 167,840</u>	<u>\$ 553,607</u>	<u>\$ 37,538</u>	<u>(900,489)</u>	<u>682</u>	<u>(899,807)</u>	<u>-</u>
Component units (notes 1 & 19)	<u>\$ 12,988</u>	<u>\$ 14,209</u>	<u>\$ -</u>	<u>\$ 123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,344</u>
General revenues:								
Property taxes (note 6)					533,004	-	533,004	-
Sales taxes					403,126	-	403,126	-
Grants and contributions not restricted to specific programs					33,493	-	33,493	500
Unrestricted investment earnings					90,410	-	90,410	618
Gain on sale of capital assets					23	-	23	-
Transfers (note 5)					(2,925)	2,925	-	-
Total general revenues and transfers					<u>1,057,131</u>	<u>2,925</u>	<u>1,060,056</u>	<u>1,118</u>
Change in net position					156,642	3,607	160,249	2,462
Net position - beginning, restated					1,646,355	73,894	1,720,249	26,352
Net position - ending					<u>\$ 1,802,997</u>	<u>\$ 77,501</u>	<u>\$ 1,880,498</u>	<u>\$ 28,814</u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2023**

*(Amounts in 000's)*

	General	Board of Developmental Disabilities	Children Services Board	ADAMH Board
<b>Assets:</b>				
Equity with County Treasurer (notes 1 & 4)	\$ 453,699	\$ 430,878	\$ 151,576	\$ 86,770
Cash and investments in				
segregated accounts (notes 1 & 4)	206	-	-	-
Property taxes receivable, net (note 6)	49,944	187,160	131,367	82,993
Accounts receivable	875	1,445	39	3,000
Accrued interest receivable	86	-	-	-
Sales taxes receivable	104,042	-	-	-
Due from other funds (note 5)	856	-	11	-
Due from other governments	21,520	18,987	26,689	10,068
Notes receivable (note 7)	1,366	-	-	-
Leases receivable (note 8)	-	-	-	-
Loans receivable, net (note 1)	5,874	-	-	-
Inventories (note 1)	7,228	221	65	12
Advances to other funds (notes 1 & 5)	11,125	-	-	-
<b>Total assets</b>	<b>\$ 656,821</b>	<b>\$ 638,691</b>	<b>\$ 309,747</b>	<b>\$ 182,843</b>
 <b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 13,052	\$ 2,291	\$ 2,427	\$ 252
Accounts payable	28,989	6,924	7,696	14,242
Retainage payable	5,983	-	-	-
Matured bonds and interest payable	-	-	-	-
Due to other funds (note 5)	9	1	1	-
Unearned revenue (note 1)	-	-	5,026	-
Advances from other funds (notes 1 & 5)	-	-	-	10,000
Liabilities payable from restricted assets	978	-	-	-
<b>Total liabilities</b>	<b>49,011</b>	<b>9,216</b>	<b>15,150</b>	<b>24,494</b>
 <b>Deferred inflows of resources:</b>				
Property taxes (note 1)	50,267	185,988	130,520	82,512
Leases	-	-	-	-
Unavailable revenue (note 1)	53,492	22,848	19,339	7,851
<b>Total deferred inflows of resources</b>	<b>103,759</b>	<b>208,836</b>	<b>149,859</b>	<b>90,363</b>
 <b>Fund balances: (notes 1 &amp; 18)</b>				
Nonspendable	8,484	221	65	12
Restricted	5,636	420,418	144,673	67,974
Committed	226,475	-	-	-
Assigned	-	-	-	-
Unassigned	263,456	-	-	-
<b>Total fund balances</b>	<b>504,051</b>	<b>420,639</b>	<b>144,738</b>	<b>67,986</b>
 <b>Total liabilities, deferred inflows of resources, and fund balances</b>				
	<b>\$ 656,821</b>	<b>\$ 638,691</b>	<b>\$ 309,747</b>	<b>\$ 182,843</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Balance Sheet**  
**Governmental Funds**  
**December 31, 2023**

*(Amounts in 000's)*

	Coronavirus Local Fiscal Recovery	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>			
Equity with County Treasurer (notes 1 & 4)	\$ 121,165	\$ 250,352	\$ 1,494,440
Cash and investments in			
segregated accounts (notes 1 & 4)	-	2,557	2,763
Property taxes receivable, net (note 6)	-	67,026	518,490
Accounts receivable	-	1,765	7,124
Accrued interest receivable	-	-	86
Sales taxes receivable	-	-	104,042
Due from other funds (note 5)	-	490	1,357
Due from other governments	-	42,686	119,950
Notes receivable (note 7)	-	-	1,366
Leases receivable (note 8)	-	15,742	15,742
Loans receivable, net (note 1)	-	2,683	8,557
Inventories (note 1)	-	2,754	10,280
Advances to other funds (notes 1 & 5)	-	-	11,125
Total assets	\$ 121,165	\$ 386,055	\$ 2,295,322
<b>Liabilities, deferred inflows of resources, and fund balances:</b>			
<b>Liabilities:</b>			
Accrued wages	\$ -	\$ 3,823	\$ 21,845
Accounts payable	-	26,948	84,799
Retainage payable	-	-	5,983
Matured bonds and interest payable	-	661	661
Due to other funds (note 5)	-	1,301	1,312
Unearned revenue (note 1)	121,165	8,189	134,380
Advances from other funds (notes 1 & 5)	-	1,125	11,125
Liabilities payable from restricted assets	-	-	978
Total liabilities	121,165	42,047	261,083
<b>Deferred inflows of resources:</b>			
Property taxes (note 1)	-	66,604	515,891
Leases	-	14,714	14,714
Unavailable revenue (note 1)	-	26,500	130,030
Total deferred inflows of resources	-	107,818	660,635
<b>Fund balances: (notes 1 &amp; 18)</b>			
Nonspendable	-	2,754	11,536
Restricted	-	208,655	847,356
Committed	-	24,386	250,861
Assigned	-	442	442
Unassigned	-	(47)	263,409
Total fund balances	-	236,190	1,373,604
<b>Total liabilities, deferred inflows of resources, and fund balances</b>			
	\$ 121,165	\$ 386,055	\$ 2,295,322

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2023**

*(Amounts in 000's)*

Total fund balances - governmental funds (page 25) \$ 1,373,604

Amounts reported for governmental activities in  
the statement of net position (page 21) are different because:

Capital assets and right to use assets used in governmental activities are not  
financial resources and, therefore, are not reported in the funds. 1,222,508

Other assets are not available to pay for current period  
expenditures and, therefore, are deferred in the funds:

Accrued interest receivable	34	
Sales taxes receivable	39,123	
Accounts receivable	849	
Due from other funds	820	
Due from other governments	78,934	
Property taxes receivable	10,270	
		130,030

Internal service funds are used by management to charge the  
costs of employee benefits and telecommunications  
to individual funds. The assets, liabilities and deferrals of the  
internal service funds are included in governmental activities  
in the statement of net position. 42,687

Some liabilities are not due and payable in the current period  
and, therefore, are not reported in the funds:

Accrued interest	(1,288)	
General obligation bonds and notes	(151,530)	
Taxable special obligation bonds and notes	(220,930)	
Unamortized bond premiums, discounts, and charges	(29,458)	
Loans	(2,754)	
Compensated absences	(74,593)	
Workers' compensation	(1,372)	
Lease and subscription liability	(58,287)	
		(540,212)

The net pension liability is not due and payable in the current  
period; therefore, the liability and related deferred outflows  
and deferred inflows are not reported in governmental funds:

Deferred outflows of resources - pension	307,418	
Deferred inflows of resources - pension	(7,753)	
Net pension liability	(750,409)	
		(450,744)

The net OPEB asset/liability is not due and receivable in the current  
period; therefore, the liability and related deferred outflows  
and deferred inflows are not reported in governmental funds:

Deferred outflows of resources - OPEB	45,674	
Deferred inflows of resources - OPEB	(6,608)	
Net OPEB asset	1,400	
Net OPEB liability	(15,342)	
		25,124

Net position of governmental activities (page 21) \$ 1,802,997

The notes to the basic financial statements are an integral part of this statement.



**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	General	Board of Developmental Disabilities	Children Services Board	ADAMH Board
<b>Revenues:</b>				
Sales tax	\$ 403,037	\$ -	\$ -	\$ -
Property taxes (note 6)	65,799	186,245	130,341	82,671
Licenses and permits	638	-	-	-
Fees and charges for services	56,814	3,060	1,279	-
Fines and forfeitures	2,168	-	-	-
Intergovernmental	101,667	51,643	66,254	48,883
Investment income	91,275	-	-	-
Other	5,519	11,258	815	10,468
Total revenues	<u>726,917</u>	<u>252,206</u>	<u>198,689</u>	<u>142,022</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	158,295	-	-	-
Judicial	111,832	-	-	-
Public safety	257,188	-	-	-
Human services	7,750	-	213,120	-
Health	-	231,171	-	135,725
Public works	1,538	-	-	-
Conservation and recreation	-	-	-	-
Community development	29,702	-	-	-
Capital outlays	6,740	-	-	-
Debt service: (note 10)				
Principal retirement	35	-	-	-
Interest charges	1	-	-	-
Intergovernmental grants	12,007	-	-	-
Total expenditures	<u>585,088</u>	<u>231,171</u>	<u>213,120</u>	<u>135,725</u>
Excess (deficiency) of revenues over (under) expenditures	141,829	21,035	(14,431)	6,297
<b>Other financing sources (uses):</b>				
Transfers in (notes 1 & 5)	9,191	32	176	1
Transfers out (notes 1 & 5)	(73,275)	-	-	-
Issuance of debt (note 10)	-	-	-	-
Sale of capital assets	65	156	-	-
Total other financing sources (uses)	<u>(64,019)</u>	<u>188</u>	<u>176</u>	<u>1</u>
Net change in fund balances	77,810	21,223	(14,255)	6,298
Fund balances - beginning	426,241	399,416	158,993	61,688
Fund balances - ending	<u>\$ 504,051</u>	<u>\$ 420,639</u>	<u>\$ 144,738</u>	<u>\$ 67,986</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Coronavirus Local Fiscal Recovery	Other Governmental Funds	Total Governmental Funds
Revenues:			
Sales tax	\$ -	\$ -	\$ 403,037
Property taxes (note 6)	-	66,736	531,792
Licenses and permits	-	2,000	2,638
Fees and charges for services	-	49,786	110,939
Fines and forfeitures	-	1,788	3,956
Intergovernmental	77,327	281,220	626,994
Investment income	-	1,328	92,603
Other	-	13,126	41,186
Total revenues	77,327	415,984	1,813,145
Expenditures:			
Current:			
General government	-	28,352	186,647
Judicial	-	6,955	118,787
Public safety	-	31,091	288,279
Human services	-	211,316	432,186
Health	-	238	367,134
Public works	-	68,881	70,419
Conservation and recreation	-	20,786	20,786
Community development	-	963	30,665
Capital outlays	-	34,333	41,073
Debt service: (note 10)			
Principal retirement	-	23,915	23,950
Interest charges	-	16,853	16,854
Intergovernmental grants	77,327	33,592	122,926
Total expenditures	77,327	477,275	1,719,706
Excess (deficiency) of revenues over (under) expenditures	-	(61,291)	93,439
Other financing sources (uses):			
Transfers in (notes 1 & 5)	-	70,550	79,950
Transfers out (notes 1 & 5)	-	(9,600)	(82,875)
Issuance of debt (note 10)	-	696	696
Sale of capital assets	-	120	341
Total other financing sources (uses)	-	61,766	(1,888)
Net change in fund balances	-	475	91,551
Fund balances - beginning	-	235,715	1,282,053
Fund balances - ending	\$ -	\$ 236,190	\$ 1,373,604

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2023**

*(Amounts in 000's)*

Net change in fund balances - total governmental funds (page 29) \$ 91,551

Amounts reported for governmental activities in the statement of activities (page 23) are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The effect on the change in net position is calculated as follows:

Per statement of revenues, expenditures and changes in fund balances:		
Capital outlay expenditures	41,073	
Capitalized expenditures reported in functional areas	53,672	
Per statement of activities:		
Depreciation expense (Note 9)	(39,606)	
		55,139

The net effect of transactions involving sales and retirements of capital assets decreased net position (Note 9) (2,025)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the prior year items against current year accruals. (6,450)

Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The effect on the change in net position is as follows:

Per statement of revenues, expenditures and changes in fund balances:		
Issuance of debt, including refunding bonds and leases	(696)	
Principal retirement, including leases	23,950	
		23,254

Governmental funds report the effect of premiums, discounts and deferred charges when the debt is first issued, whereas these amounts are deferred to future periods and amortized in the statement of activities. The effect on the change in net position is as follows:

Per statement of activities:		
Amortization of bond premiums and discounts (Note 10)	3,052	
Amortization of deferred charges	(1,433)	
		1,619

(Continued on next page)



**FRANKLIN COUNTY, OHIO**

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***Reconciliation of the Statement of Revenues, Expenditures and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

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Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	63,190
Except for amounts reported as deferred outflows or deferred inflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.	(31,059)
Some expenses are reported in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The amount is the net effect of prior year items against current year accruals.	(52,012)
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The net revenue of the internal service funds is reported with governmental activities.	<u>13,435</u>
Change in net position of governmental activities (page 23)	<u>\$ 156,642</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
<b>Revenues:</b>				
Sales tax	\$ 371,816	\$ 397,214	\$ 403,327	\$ 6,113
Property taxes	70,620	62,336	65,491	3,155
Licenses and permits	845	845	615	(230)
Fees and charges for services	52,919	47,887	48,404	517
Fines and forfeitures	1,740	1,740	2,263	523
Intergovernmental	106,119	145,886	103,381	(42,505)
Investment income	17,507	34,507	44,215	9,708
Other	2,734	3,734	6,721	2,987
Total revenues	624,300	694,149	674,417	(19,732)
<b>Expenditures:</b>				
<b>Current:</b>				
General government	150,315	164,803	150,625	14,178
Judicial	150,025	151,370	145,558	5,812
Public safety	199,165	226,035	223,843	2,192
Human services	7,332	8,094	7,764	330
Public works	1,575	1,608	1,537	71
Community development	42,045	61,109	30,885	30,224
Capital outlays	26,598	26,598	2,939	23,659
Intergovernmental grants	12,000	12,270	12,007	263
Total expenditures	589,055	651,887	575,158	76,729
Excess (deficiency) of revenues over (under) expenditures	35,245	42,262	99,259	56,997
<b>Other financing sources (uses):</b>				
Transfers in	-	-	9,162	9,162
Transfers out	(90,475)	(113,526)	(73,275)	40,251
Advances in	8	2,565	2,992	427
Proceeds from sale of capital assets	17	17	78	61
Total other financing sources (uses)	(90,450)	(110,944)	(61,043)	49,901
Net change in fund balance	(55,205)	(68,682)	38,216	106,898
Fund balance - beginning	421,595	421,595	421,595	-
Fund balance - ending	\$ 366,390	\$ 352,913	\$ 459,811	\$ 106,898

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Board of Developmental Disabilities Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual Amounts	
Revenues:				
Property taxes	\$ 185,247	\$ 185,679	\$ 186,533	\$ 854
Fees and charges for services	2,674	2,674	2,839	165
Intergovernmental	42,229	41,982	51,515	9,533
Other	7,017	7,017	10,976	3,959
Total revenues	<u>237,167</u>	<u>237,352</u>	<u>251,863</u>	<u>14,511</u>
Expenditures:				
Current:				
Health	245,557	247,586	230,781	16,805
Excess (deficiency) of revenues over (under) expenditures	(8,390)	(10,234)	21,082	31,316
Other financing sources (uses):				
Transfers in	-	-	32	32
Proceeds from sale of capital assets	40	40	156	116
Total other financing sources (uses)	<u>40</u>	<u>40</u>	<u>188</u>	<u>148</u>
Net change in fund balance	(8,350)	(10,194)	21,270	31,464
Fund balance - beginning	<u>402,730</u>	<u>402,730</u>	<u>402,730</u>	<u>-</u>
Fund balance - ending	<u>\$ 394,380</u>	<u>\$ 392,536</u>	<u>\$ 424,000</u>	<u>\$ 31,464</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Children Services Board Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 129,795	\$ 130,085	\$ 130,540	\$ 455
Fees and charges for services	1,915	1,915	1,292	(623)
Intergovernmental	66,660	66,489	67,607	1,118
Other	940	940	832	(108)
Total revenues	199,310	199,429	200,271	842
Expenditures:				
Current:				
Human services	212,436	220,393	211,764	8,629
Excess (deficiency) of revenues over (under) expenditures	(13,126)	(20,964)	(11,493)	9,471
Other financing sources (uses):				
Transfers in	-	-	176	176
Proceeds from sale of capital assets	5	5	-	(5)
Total other financing sources (uses)	5	5	176	171
Net change in fund balance	(13,121)	(20,959)	(11,317)	9,642
Fund balance - beginning	158,059	158,059	158,059	-
Fund balance - ending	\$ 144,938	\$ 137,100	\$ 146,742	\$ 9,642

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund  
For the Year Ended December 31, 2023** *(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 82,023	\$ 82,194	\$ 82,804	\$ 610
Intergovernmental	37,318	52,574	47,499	(5,075)
Other	19,750	19,750	8,795	(10,955)
Total revenues	139,091	154,518	139,098	(15,420)
Expenditures:				
Current:				
Health	170,567	164,362	131,467	32,895
Excess (deficiency) of revenues over (under) expenditures	(31,476)	(9,844)	7,631	17,475
Other financing sources (uses):				
Transfers in	-	-	1	1
Total other financing sources (uses)	-	-	1	1
Net change in fund balance	(31,476)	(9,844)	7,632	17,476
Fund balance - beginning	76,157	76,157	76,157	-
Fund balance - ending	\$ 44,681	\$ 66,313	\$ 83,789	\$ 17,476

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Coronavirus Local Fiscal Recovery Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual Amounts	
Revenues:				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Intergovernmental grants	74,884	77,339	77,327	12
Excess (deficiency) of revenues over (under) expenditures	(74,884)	(77,339)	(77,327)	12
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(74,884)	(77,339)	(77,327)	12
Fund balance - beginning	198,492	198,492	198,492	-
Fund balance - ending	\$ 123,608	\$ 121,153	\$ 121,165	\$ 12

The notes to the basic financial statements are an integral part of this statement.



**FRANKLIN COUNTY, OHIO**

**Statement of Net Position  
Proprietary Funds  
December 31, 2023**

*(Amounts in 000's)*

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
<b>Assets:</b>				
Current assets:				
Equity with County Treasurer (notes 1 & 4)	\$ 18,578	\$ 1,745	\$ 20,323	\$ 58,154
Cash, cash equivalents and investments in segregated accounts (notes 1 & 4)	-	3	3	-
Accounts receivable, net	1,778	-	1,778	668
Due from other funds (note 5)	-	9	9	-
Inventories (note 1)	174	-	174	-
Total current assets	<u>20,530</u>	<u>1,757</u>	<u>22,287</u>	<u>58,822</u>
Noncurrent assets:				
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 9)	1,851	-	1,851	-
Depreciable (notes 1 & 9)	78,145	8,585	86,730	-
Total noncurrent assets	<u>79,996</u>	<u>8,585</u>	<u>88,581</u>	<u>-</u>
Total assets	100,526	10,342	110,868	58,822
Deferred outflows of resources:				
Deferred charge on refunding	482	-	482	-
Pension	592	297	889	818
OPEB	88	44	132	123
Total deferred outflows of resources	<u>1,162</u>	<u>341</u>	<u>1,503</u>	<u>941</u>
Liabilities:				
Current liabilities:				
Accrued wages	40	20	60	62
Compensated absences payable (notes 1 & 10)	2	5	7	2
Accounts payable	1,104	32	1,136	16,036
Accrued interest	7	6	13	-
Due to other funds (note 5)	10	7	17	37
General obligation bonds (note 10)	335	430	765	-
Loans payable (note 10)	1,716	-	1,716	-
Total current liabilities	<u>3,214</u>	<u>500</u>	<u>3,714</u>	<u>16,137</u>

(Continued on next page)



**FRANKLIN COUNTY, OHIO**

**Statement of Net Position  
Proprietary Funds  
December 31, 2023**

*(Amounts in 000's)*

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Noncurrent liabilities:				
Compensated absences payable (notes 1 & 10)	92	19	111	109
General obligation bonds, net of unamortized premiums (note 10)	5,626	930	6,556	-
Loans payable (note 10)	22,173	-	22,173	-
Net pension liability	1,430	718	2,148	1,934
Net OPEB liability	30	15	45	40
Total noncurrent liabilities	<u>29,351</u>	<u>1,682</u>	<u>31,033</u>	<u>2,083</u>
Total liabilities	32,565	2,182	34,747	18,220
Deferred inflows of resources:				
Pension	30	74	104	41
OPEB	12	7	19	13
Total deferred inflows of resources	<u>42</u>	<u>81</u>	<u>123</u>	<u>54</u>
Net position:				
Net investment in capital assets	50,628	7,225	57,853	-
Unrestricted	18,453	1,195	19,648	41,489
Total net position	<u>\$ 69,081</u>	<u>\$ 8,420</u>	<u>\$ 77,501</u>	<u>\$ 41,489</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Operating revenues:				
Fees and charges for services	\$ 9,361	\$ 2,056	\$ 11,417	\$ 146,909
Other	416	490	906	3,045
Total operating revenues	<u>9,777</u>	<u>2,546</u>	<u>12,323</u>	<u>149,954</u>
Operating expenses:				
Personal services	1,404	742	2,146	1,841
Cost of sales and services	6,002	1,043	7,045	141,479
Depreciation (note 9)	1,380	743	2,123	-
Total operating expenses	<u>8,786</u>	<u>2,528</u>	<u>11,314</u>	<u>143,320</u>
Operating income (loss)	991	18	1,009	6,634
Nonoperating revenues (expenses):				
Intergovernmental revenue	-	-	-	6,801
Interest expense	(244)	(83)	(327)	-
Total nonoperating revenues (expenses)	<u>(244)</u>	<u>(83)</u>	<u>(327)</u>	<u>6,801</u>
Income (loss) before contributions and transfers	747	(65)	682	13,435
Transfers in	<u>2,925</u>	<u>-</u>	<u>2,925</u>	<u>-</u>
Change in net position	3,672	(65)	3,607	13,435
Net position - beginning	65,409	8,485	73,894	28,054
Net position - ending	<u>\$ 69,081</u>	<u>\$ 8,420</u>	<u>\$ 77,501</u>	<u>\$ 41,489</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Cash Flows**

**Proprietary Funds**

**For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Cash flows from operating activities:				
Cash collections from customers	\$ 9,996	\$ 2,547	\$ 12,543	\$ 149,648
Cash payments to suppliers	(6,320)	(1,569)	(7,889)	(142,156)
Cash payments for salaries	(1,397)	(747)	(2,144)	(1,818)
Net cash provided by (used for) operating activities	2,279	231	2,510	5,674
Cash flows from noncapital financing activities:				
Subsidy from intergovernmental grant	-	-	-	6,801
Transfers from other funds	2,925	-	2,925	-
Net cash provided by (used for) noncapital and related financing activities	2,925	-	2,925	6,801
Cash flows from capital and related financing activities:				
Construction and acquisition of capital assets	(1,249)	-	(1,249)	-
Issuance of debt for capital purposes	625	-	625	-
Principal payments on debt	(1,895)	(410)	(2,305)	-
Interest payments on debt	(222)	(88)	(310)	-
Net cash provided by (used for) capital and related financing activities	(2,741)	(498)	(3,239)	-
Increase (decrease) in cash for the year	2,463	(267)	2,196	12,475
Cash and cash equivalents - beginning	16,115	2,015	18,130	45,679
Cash and cash equivalents - ending	<u>\$ 18,578</u>	<u>\$ 1,748</u>	<u>\$ 20,326</u>	<u>\$ 58,154</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Statement of Cash Flows**

**Proprietary Funds**

**For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ 991	\$ 18	\$ 1,009	\$ 6,634
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	1,380	743	2,123	-
(Increase) decrease in assets:				
Accounts receivable	219	-	219	(306)
Due from other funds	-	1	1	-
Inventories	(2)	-	(2)	-
Net OPEB asset	154	93	247	213
(Increase) decrease in deferred outflows of resources - pension	(410)	(186)	(596)	(456)
(Increase) decrease in deferred outflows of resources - OPEB	(88)	(44)	(132)	(85)
Increase (decrease) in liabilities:				
Accrued wages	(2)	1	(1)	12
Accounts payable	(266)	(465)	(731)	(839)
Due to other funds	(3)	(10)	(13)	14
Compensated absences	9	(6)	3	11
Net pension liability	992	453	1,445	1,331
Net OPEB liability	30	15	45	40
Increase (decrease) in deferred inflows of resources - pension	(554)	(282)	(836)	(689)
Increase (decrease) in deferred inflows of resources - OPEB	(171)	(100)	(271)	(206)
Net cash provided by (used for) operating activities	\$ 2,279	\$ 231	\$ 2,510	\$ 5,674
Schedule of non-cash capital and related financing activities:				
Capital grant contributions	\$ -	\$ -	\$ -	\$ -

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

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***Statement of Net Position  
Fiduciary Funds  
December 31, 2023***

*(Amounts in 000's)*

	Private Purpose Trust Funds	Custodial Funds
Assets:		
Equity with County Treasurer (notes 1 & 4)	\$ -	\$ 141,659
Cash in segregated accounts (notes 1 & 4)	19	34,119
Property taxes receivable, net (note 6)	-	2,389,233
Total assets	<u>19</u>	<u>2,565,011</u>
Liabilities:		
Due to other governments	-	86,436
Total liabilities	<u>-</u>	<u>86,436</u>
Deferred inflows of resources:		
Property taxes	-	2,387,914
Total deferred inflows of resources	<u>-</u>	<u>2,387,914</u>
Net position:		
Restricted for individuals, organizations and other governments	<u>19</u>	<u>90,661</u>
Total net position	<u>\$ 19</u>	<u>\$ 90,661</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

***Statement of Changes in Net Position  
Fiduciary Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

	Private Purpose Trust Funds	Custodial Funds
Additions:		
Property and other taxes	\$ -	\$ 3,190,225
Licenses and permits	-	3,326
Fees and charges for services	-	265,466
Fines and forfeitures	-	40,644
Intergovernmental	-	30,191
Other	-	1,945
Total additions	-	3,531,797
Deductions:		
Taxes distributed to other governments	-	3,165,782
Payments made to other governments	-	5,758
Payments made on behalf of other governments	-	362,956
Total deductions	-	3,534,496
Net increase (decrease) in fiduciary net position	-	(2,699)
Net position - beginning	19	93,360
Net position - ending	\$ 19	\$ 90,661

The notes to the basic financial statements are an integral part of this statement.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies**

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities. The most significant of the County's accounting policies are described below.

***A. Reporting Entity***

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

The reporting entity is comprised of the primary government and other organizations (component units) that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes if there is also the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County.

The component units' column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in Note 19.

***Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team)***

These two interrelated nonprofit corporations were organized under Ohio Revised Code (ORC) Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. During 2007, the County issued special obligation bonds and notes for the construction of a new stadium (Huntington Park) and has pledged non-tax General Fund revenue for the related annual debt service, placing a financial burden on the County. The County owns the ballpark, and leases it to Stadium and Team through a lease agreement expiring in December 2033. See Note 8 for more information about the lease.

***Franklin County Transportation Improvement District (FCTID)*** On March 12, 2019, the County created a transportation improvement district pursuant to Section 5540.02(A) of the Ohio Revised Code for the purpose of financing, constructing, maintaining, repairing and operating selected transportation projects. This FCTID includes all of the territory within the boundaries of Franklin County, Ohio, including all or portions of all of the political subdivisions within Franklin County.

The FCTID board of trustees are constituted, pursuant to ORC Sections 5540.02(A) and (C)(2) and are governed by a board of trustees consisting of five voting members appointed by and who serve at the pleasure of the Board of the Franklin County Commissioners, as well as, two nonvoting members appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

Franklin County Transportation  
Improvement District  
111 Liberty Street  
Columbus, Ohio 43215

Franklin County Stadium  
330 Huntington Park Lane  
Columbus, Ohio 43215-9988

In the case of the entities listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as custodial funds within the basic financial statements.

Franklin County Public Health  
Franklin County Soil and Water Conservation District  
Mid-Ohio Regional Planning Commission  
Franklin County Community Based Correctional Facility

The County's joint ventures and related organizations are listed below. A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or responsibility. For the related organizations, the County either appoints or acts as a member on the board, but the County's accountability for the organizations does not extend beyond the board membership, or the County receives financial benefit from the organization. See Notes 20 and 21, respectively, for more detail.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Joint Ventures***

Columbus/Franklin County Affordable Housing Trust Corporation  
Columbus-Franklin County Finance Port Authority  
Franklin Park Conservatory Joint Recreation District

***Related Organizations and Other Agreements***

Central Ohio Community Improvement Corporation  
Columbus and Franklin County Metropolitan Park District  
Columbus Metropolitan Housing Authority  
Columbus Metropolitan Library  
Franklin County Convention Facilities Authority  
Franklin County Family and Children First Council  
Franklin County Healthier Buckeye Council  
Friends of the Shelter  
Housing of City Prisoners  
National Veterans Memorial and Museum Operating Corporation  
Rise Together Innovation Center  
Workforce Development Board of Central Ohio

***B. Measurement Focus, Basis of Accounting and Financial Statement Presentation***

***Measurement Focus*** Measurement focus refers to *what* is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering *which* resources are measured. Changes in the economic resources are reflected as changes in net position (total assets and deferred outflows less total liabilities and deferred inflows). This focus is used in the government-wide, the proprietary fund and the fiduciary fund financial statements. Changes in the current financial resources focuses on the transactions or events that have increased or decreased the resources available for spending in the near future. This focus is used in the governmental fund financial statements.

***Basis of Accounting*** Basis of accounting determines when transactions are reported on the financial statements. Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of unavailable revenue, and in the presentation of expenses versus expenditures. The government-wide, the proprietary fund and the fiduciary fund financial statements report transactions on the accrual basis. The governmental fund financial statements utilize the modified accrual method. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means that the resources will be collected soon enough to be used to pay liabilities of the current fiscal year. The County considers revenues to be available if collected within sixty days of year-end. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Revenues: Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place.

On the modified accrual basis, revenue from transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

***Unearned Revenue*** Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as unearned revenue.

***Unavailable Revenue*** Resource inflows that do not qualify for recognition as revenue in a governmental fund because they are not yet considered to be available. Sales taxes collected by the State as of December 31, 2023 and due to the County have been recorded as unavailable revenue. Property taxes for which there is an enforceable legal claim as of December 31, 2023, but were levied to finance year 2024 operations, have been recorded as unavailable revenue. Also, grants and entitlements received before the eligibility requirements are met are recorded as unavailable revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Financial Statement Presentation*** The County's basic financial statements consist of government-wide statements displaying information about the County as a whole, and fund financial statements that provide a more detailed level of financial information.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of net position and the statement of activities include the non-fiduciary financial activities of the primary government and its component units. The statements distinguish between those primary government activities that are governmental (financed primarily by taxes and grants) and those that are business-type (relying significantly on user fees and charges). Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net position presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. All assets, liabilities and deferrals associated with the operation of the County are included. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balances of the internal service funds have been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues for each function of the County's governmental activities, for each segment of the business-type activities of the County and for activities of the County's component units. This comparison of direct expenses with program revenues identifies the extent to which each segment or function is self-financing or draws from the County's general revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function or segment. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues are presented as general revenues of the County. The activities of the internal service funds and interfund activity within the same function have been eliminated to avoid duplicating revenues and expenses. However, interfund services provided and used between functions are not eliminated in the process of consolidation. The County does not allocate indirect expenses to functions or segments in the statement of activities.

Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 6). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements that specify the year when the resources are required to be used or the year when use is first permitted; matching requirements in which the County must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

***Fund Financial Statements*** The County uses funds to segregate transactions related to certain functions or activities in order to aid financial management and demonstrate legal compliance. Separate financial statements present financial information at a more detailed level for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The governmental and enterprise fund financial statements focus on major funds, with each major fund presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains one internal service fund. Custodial funds, a type of fiduciary fund, are used to account for assets held by the government as agent for individuals, private organizations and other governments.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Governmental Funds*** Governmental funds are those through which most governmental functions are financed. All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. Expendable assets are assigned to the various governmental funds according to the purposes for use. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows of resources is reported as fund balance. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Reconciliation with brief explanations is included so as to better identify the relationship between the government-wide statements and the statements for governmental funds.

The following are the County's major governmental funds:

***General Fund*** The General Fund is the primary operating fund and is available for any purpose, provided it is expended or transferred in accordance with state law. It accounts for all financial resources of the primary government not recorded elsewhere.

***Board of Developmental Disabilities (FCBDD) Fund*** The FCBDD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit its clients. Expenditures include those for social service contracts, medical providers and the maintenance and operation of buildings and buses.

***Children Services Board Fund*** The Children Services Board fund accounts for property taxes and federal and state funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.

***Alcohol, Drug and Mental Health Board (ADAMH Board) Fund*** The ADAMH Board fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes, and federal and state funding.

***Coronavirus Local Fiscal Recovery Fund*** The Coronavirus Local Fiscal Recovery fund accounts for the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan, to deliver moneys to state, local, and Tribal governments across the Country to support their response to and recovery from the COVID-19 public health emergency.

The County's nonmajor governmental funds account for (1) grants and other resources where use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Proprietary Funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds are listed below:

***Water and Sewer Fund*** The Water and Sewer fund accounts for the provision of water and sewer services to some parts of the County not serviced by others.

***Parking Facilities Fund*** The Parking Facilities fund accounts for the fees and operations of parking facilities near County offices that serve County employees and the general public.

Internal service funds account for the financing of services provided by one agency to other agencies of the government on a cost-reimbursement basis. The County has an internal service fund to account for employee benefits.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. The County uses custodial funds to account for assets held in a purely custodial capacity as fiscal agent for other entities and for various taxes, state-shared revenues, and fines and forfeitures collected on behalf of and distributed to other local governments. Custodial fund transactions typically involve only the receipt, temporary investment and distribution of these resources.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***C. Cash, Cash Equivalents and Investments***

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the General Fund unless contractually required to be credited to a specific fund. Distribution is made utilizing a formula based on the average monthly balance of cash and cash equivalents of all funds. Interest revenue credited to the General Fund (non-GAAP budgetary basis) during the year amounted to \$44,215,000 which includes \$32,976,000 assigned from other County Funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash, cash equivalents and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury.

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

The County's investment in the State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the County. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2023, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice for deposits and withdrawals of \$100 million or more is appreciated. STAR Ohio reserves the right to limit the transaction to \$250 million per day. All accounts of the participant will be combined for these purposes. Note 4 provides details regarding cash, cash equivalents and investments held by the County.

Investments held by the component units are considered available for sale and are stated at fair value. The component units use the specific identification cost method when calculating realized gains and losses on sales of investments.

***D. Loans Receivable***

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Unearned revenue." The expenditure is recorded when the loan is made. The loans for which there is some doubt of collection are not included in the receivable.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Inventories***

Inventories consist of expendable supplies held for consumption. Inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

***F. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2023, are recorded as prepaid items in both the government-wide and fund financial statements. The consumption method is used, recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***G. Capital Assets***

Capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. For assets other than infrastructure, the County maintains a capitalization threshold of \$15,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County's infrastructure consists of roads, bridges, water lines and sewer lines, with a capitalization threshold of \$100,000. The costs of improvements and major renovations that extend the asset's useful life are capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset's life are not capitalized.

Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure have been estimated based on the County's historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

Buildings	30-50 years
Building improvements	10-25 years
Roads and bridges	37-50 years
Sewer and water lines	20-70 years
Machinery and equipment	5-20 years
Subscription based IT arrangements	5-10 years

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

Capital assets includes right to use lease assets. A right to use lease asset is a lessee's right to use an asset over the life of a lease. The asset is calculated as the initial amount of the lease liability, plus any lease payments made to the lessor before the lease commencement date, plus any initial direct costs incurred, minus any lease incentives received. The amortization period of the right of use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset. At the termination of a lease, the right to use asset and associated lease liability are removed from the books of the lessee. The difference between the two amounts is accounted for as a gain or loss at that time.

***H. Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and for other postemployment benefits (OPEB). A deferred charge on refunding results from the difference in the carrying value of refunding debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 14 and 15.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension and OPEB are reported on the government-wide statement of net position explained in Notes 14 and 15.

***I. Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension and net OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the pension and OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension and OPEB systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension and OPEB systems report investments at fair value. Each year's net pension and net OPEB liability/asset liquidation are proportionately funded by the governmental and enterprise funds containing payroll expenditures (see Notes 14 and 15).



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***J. Interfund Balances***

Activity between funds that represents lending/borrowing arrangements outstanding, and unpaid interfund services at the end of the fiscal year are referred to as “Due to/from other funds” or “Advances to/from other funds.” Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net position; any residual outstanding between the governmental activities and business-type activities are reported as “Internal balances.”

***K. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported on the government-wide statement of net position, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, net pension liability and net OPEB liability/asset that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, loans and leases are recognized as liabilities on the fund financial statements when due.

***L. Leases and Subscription Based Information Technology Arrangements (SBITAs)***

The County is the lessor/lessee (as defined by GASB 87) in various leases related to buildings and other equipment under noncancelable leases. Lease receivables/deferred inflow of resources and intangible right to use asset/lease payable are reflected in the financial statements. The County has entered into noncancelable SBITA contracts (as defined by GASB 96) for several types of software. Subscription assets/liabilities are reflected in the financial statements.

***M. Self-insurance***

The Commissioners have formed the Franklin County Cooperative Health Benefits Program (the Program) to provide multiple employee health care benefit plans. Approximately 5,300 County employees and 300 employees of other political subdivisions are covered by the Program. Premiums are established based on an independent actuarial evaluation and are designed to be sufficient to cover all incurred claims and build a reserve for this joint self-insurance arrangement. If the reserve is insufficient at any point in time to cover catastrophic losses, the losses will be covered by the County’s General Fund with adjustments made to future premium rates. The County is the predominant participant, and activities related to the Program are reported in the Employee Benefits internal service fund. The County has recorded a liability at year-end in the Employee Benefits fund for pending claims and incurred but unreported claims.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

Beginning in 2012 the County began to self-insure its workers' compensation costs. Charges are established based on an independent actuarial evaluation and are designed to be sufficient to cover all incurred claims and maintain a reserve for this self-insurance arrangement. If the reserve is insufficient at any point in time to cover claims, the claims will be covered by the County's General Fund with adjustments made to future charge rates. The County is the only participant and activities related to the program are reported in the Employee Benefits internal service fund.

The County maintains comprehensive insurance coverage with private carriers for real property, building contents and vehicles in a maximum amount of \$500 million (blanket limit) with a \$100,000 deductible clause. In addition, the County self-insures its general liability coverage, except for medical malpractice insurance for the Sheriff's Inmate Medical Care Program, which covers the doctors, nurses, and the County's various liability with respect thereto. The commercial coverage for this medical malpractice insurance has a \$1 million per occurrence limit with a \$3 million per year aggregate limit and a \$6 million maximum policy limit.

***N. Compensated Absences***

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability in the government-wide and proprietary fund financial statements when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued in the government-wide and proprietary fund financial statements using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31 for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. A liability for compensated absences is recorded in governmental funds only if they have matured, for example as a result of employee resignation or retirement.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. Vacation and sick leave are accumulated based on hours worked. Vacation pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the annual accumulation rate for an employee. There is no limit for the accumulation of sick leave.

Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

***O. Settlement Monies***

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2023, distributions of \$2,322,000 are reflected as miscellaneous revenue in the OneOhio Special Revenue Fund in the accompanying financial statements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***P. Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

***Restricted*** – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

***Committed*** – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Board of County Commissioners. Those committed amounts cannot be used for any other purpose unless the Board of County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Assigned*** – Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of County Commissioners. Unlike commitments, assignments generally only exist temporarily and additional action does not normally have to be taken for the removal of an assignment.

***Unassigned*** – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Q. *Net Position***

Net position represents the difference between assets, deferred outflows, liabilities and deferred inflows. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors or grantors, or laws or regulations of other governments. Restricted resources are applied when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**R. *Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***S. Capital Contributions***

Capital contributions are made from the federal, state, and other participating local governments to the governmental funds for construction projects. For business-type activities, capital contributions arise from contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***T. Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

***U. Estimates***

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***V. Fair Value***

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

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**Note 2 – Changes in Accounting Principles**

During the year, the County adopted the GASB Statements listed below.

Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. A SBITA is defined as a contract that conveys control of the right to use another party’s (a SBITA vendor’s) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The implementation of this pronouncement had the following effect on net position as reported December 31, 2022:

(Amounts in 000’s)	
	Governmental Activities
Net position December 31, 2022	\$ 1,640,475
Adjustments:	
Subscription liability	(18,172)
Right to use subscription assets, net of accum. amortization	24,052
Restated net position December 31, 2022	\$ 1,646,355

Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in exchange or exchange-like transaction. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating and underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 2 – Changes in Accounting Principles (Continued)**

Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument
- Clarification of provisions in Statement No. 87, *Leases*, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives
- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset
- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability
- Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP)
- Disclosures related to nonmonetary transactions
- Pledges of future revenues when resources are not received by the pledging government
- Clarification of provisions in Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, as amended, related to the focus of the government-wide financial statements
- Terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred outflows of Resources, Deferred Inflows of Resources, and Net Position*
- Terminology used in Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, to refer to resource flows statements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 2 – Changes in Accounting Principles (Continued)**

Statement No. 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

The adoption of Statements No. 94, No. 99, No. 100 and No. 101 had no impact on these financial statements.

Other pronouncements (listed below) have been issued by the GASB. The County intends to adopt these pronouncements at the required time. The County has not determined the effect that adoption of these statements will have on its financial statements.

- Statement No. 102, *Certain Risk Disclosures* effective for fiscal years beginning after June 15, 2024.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 3 – Budgetary Information and Compliance**

In accordance with Ohio law, annual budgets are adopted for the General Fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds. The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an estimate needs either to be increased or decreased. Such amendments were made during 2023. The amounts reported as the original budget reflect the amounts in the amended certificate of estimated resources in place on the date the operating budget is adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued for 2023.

The appropriations resolution is the Commissioners' authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the major object level within a fund, thereby establishing the legal level of control. The Commissioners passed the 2023 appropriation resolution on December 13, 2022. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2023. Under Ohio law, budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. At the end of the year, all encumbrances are canceled and all appropriations lapse, reverting to the respective funds from which they were appropriated.

One nonmajor governmental fund had a negative fund balance on the GAAP basis (General Bond Retirement \$15,000). The deficit was due to the timing of intergovernmental revenue and temporary financing through transfers from the General Fund.

The County reports financial position, results of operations and changes in fund balance based on GAAP. State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 3 – Budgetary Information and Compliance (Continued)**

The statement of revenues, expenditures and changes in fund balances – budget and actual (non-GAAP budgetary basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

Net Change in Fund Balance (Deficit)					
General and Major Special Revenue Funds					
(Amounts in 000's)					
	General	FCBDD	Children Services Board	ADAMH Board	Coronavirus Local Fiscal Recovery
GAAP basis	\$ 77,810	\$ 21,223	\$ (14,255)	\$ 6,298	\$ -
Net adjustment for revenue accruals	(44,037)	(343)	1,582	(2,924)	(77,327)
Net adjustment for expenditure accruals	1,759	390	1,356	4,258	-
Differences in reporting for interfund balances	2,963	-	-	-	-
Funds budgeted as Special Revenue Funds	(279)	-	-	-	-
Non-GAAP budgetary basis	<u>\$ 38,216</u>	<u>\$ 21,270</u>	<u>\$ (11,317)</u>	<u>\$ 7,632</u>	<u>\$ (77,327)</u>

**Note 4 – Cash, Deposits and Investments**

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demands upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Moneys held by the County that are not considered active are classified as inactive. Inactive moneys may be deposited or invested in authorized securities in accordance with the Franklin County Treasurer Investment and Depository Policy, as adopted by majority vote of the Investment Advisory Committee.

**Primary Government**

*Deposits:* Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County's deposits was \$102,529,000. The bank balances totaled \$119,338,000.

Custodial credit risk is the risk that, in the event of bank failure, the County's deposits may not be returned. Public depositories must give security for all public funds on deposit. These limitations may either specifically collateralize individual accounts in addition to amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a single pool of collateral for the benefit of every depositor via the Ohio Pooled Collateral Program administered by the Treasurer of State. Specific collateral must equal or exceed 105 percent of the carrying value of assets, whereas pooled collateral must equal or exceed 102 percent or lesser amount as determined by the Treasurer of State. Although all statutory and policy requirements for the deposit of money have been followed, noncompliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 4 – Cash, Deposits and Investments (Continued)**

*Investments:* The following securities are authorized investments under both the County’s policy and the ORC:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the Treasury, any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued directly by any federal government agency or instrumentality.
3. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County.
4. The State Treasurer's investment pool (STAR Ohio).
5. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that the investments are made only through eligible institutions.
6. Up to fifteen percent of the County’s total average portfolio in notes issued by corporations that are incorporated under the laws of the United States and that are operating within the United States, or by depository institutions that are doing business under authority granted by the United States or any state and that are operating within the United States, provided both of the following apply:
  - a. The notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase.
  - b. The notes mature not later than three years after purchase.
7. Up to forty percent of the County’s total average portfolio in either of the following:
  - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase.
  - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.
8. High-grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed two percent of a two-year rolling average of the County’s portfolio and shall mature no later than five years after purchase.
9. Written repurchase agreements in the securities described in (1) or (2) provided that the market value of the agreement be at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 4 – Cash, Deposits and Investments (Continued)**

Investments in derivative securities, reverse repurchase agreements and collateralized mortgage obligations are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and purchases on margin or short sale are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific County obligation or debt.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of December 31, 2023, the primary government had the following investments (based on quoted market prices) and maturities:

(Amounts in 000's, Time in Years)						
Investment Type	Fair Value	Less than 1	1 – 2	2 – 5	5 – 9	% of Portfolio
U.S. Treasuries	\$ 399,620	\$ 9,757	\$ 35,704	\$ 354,159	\$ -	24.24%
FFCB notes	384,290	63,905	119,879	200,506	-	23.31%
FHLB notes	228,626	47,654	59,178	121,794	-	13.86%
FHLMC notes	134,526	26,629	94,806	13,091	-	8.16%
FNMA notes	123,475	30,383	88,464	4,628	-	7.49%
Foreign bonds	32,383	997	7,246	24,140	-	1.96%
Municipal bonds	103,559	6,005	5,528	77,962	14,064	6.28%
Commercial paper	169,202	120,390	29,908	18,904	-	10.26%
Corporate notes	29,674	7,889	9,887	11,898	-	1.80%
Money markets	1,001	1,001	-	-	-	0.06%
STAR Ohio	42,595	42,595	-	-	-	2.58%
Total investments	<u>\$ 1,648,951</u>	<u>\$ 357,205</u>	<u>\$ 450,600</u>	<u>\$ 827,082</u>	<u>\$ 14,064</u>	<u>100.00%</u>

*Interest rate risk:* Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The ORC and the Investment and Depository Policy of the County limit the purchase of securities to those with a maturity of no more than five years from the date of purchase unless matched to a specific obligation or debt of the County.

*Credit risk:* Credit risk is the risk of loss due to the failure of the security issuer to pay principal or interest, or the failure of the issuer to make timely payments of principal or interest. The ORC limits investments in commercial paper, corporate bonds, municipal bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations at the time of purchase. All U.S. Treasuries and federal agency notes had a rating of AA+ from Standard & Poor's, and Aaa from Moody's. All municipal bonds had a rating of AAA from Standard & Poor's, and Aa2 from Moody's. Investments in commercial paper were rated A1 by Standard & Poor's and P1 by Moody's. The ORC limits investments in foreign bonds to the top three ratings issued by nationally recognized statistical rating organizations at the time of purchase. The State of Israel Bonds were rated A+ by Standard & Poor's, and A1 by Moody's. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. The County had investments in two other money market accounts at year-end, each rated AAAM by Standard & Poor's and Aaa by Moody's.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 4 – Cash, Deposits and Investments (Continued)**

*Concentration of credit risk:* The County’s investment policy provides for diversification to avoid undue concentration in securities of one type or securities of one issuer. This restriction does not apply to obligations guaranteed by the U.S. government. Of the County’s total investments, 13.86 percent are FHLB notes, 8.16 percent are FHLMC notes, 7.49 percent are FNMA notes, 23.31 percent are FFCB notes, 24.24 percent are U.S. Treasuries and 10.26 percent are commercial paper. All other investment types are less than fourteen percent of the County’s total investments.

*Custodial credit risk:* For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the County purchases its investments only through an approved broker/dealer or institution. Further, payment for investments is made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Component Units**

*Deposits:* All monies are deposited into banks or investment companies designated by each component unit’s governing board. Funds not needed for immediate expenditure may be deposited in interest bearing or non-interest-bearing accounts, or U.S. government obligations. Security shall be furnished for all deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

Custodial risk is the risk that, in the event of bank failure, the deposits of the component unit might not be recovered. At December 31, 2023, discretely presented component units held demand deposits with a carrying value of \$5,696,000. The bank balances totaled \$5,804,000.

*Investments:* As of December 31, 2023, the component units had the following investments (based on quoted market prices) and maturities (where applicable):

(Amounts in 000’s, Time in Years)			
Investment Type	Fair Value	Less than 1	% of Portfolio
Managed equity account	\$ 8,907	\$ 8,907	87.82%
Cash surrender value of life insurance	1,235	1,235	12.18%
Total investments	\$ 10,142	\$ 10,142	100.00%

*Interest rate risk:* The component units do not have policies limiting investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

*Credit risk:* Component units do not place a limit on the ratings of their securities other than the ORC requirements.

**FRANKLIN COUNTY, OHIO**

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

**Note 4 – Cash, Deposits and Investments (Continued)**

*Concentration of credit risk:* The component units do not place a limit on the amount that may be invested in any one issuer.

*Custodial credit risk:* For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the component unit will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the component units purchase their investments only through an approved broker/dealer or institution.

***Reconciliation to Statement of Net Position***

The deposits and investments reconcile to the statements of net position as follows:

	(Amounts in 000's)		
	Primary Government	Component Units	Total
Deposits and investments:			
Carrying amount of deposits	\$ 102,529	\$ 5,696	\$ 108,225
Fair value of investments	1,648,951	10,142	1,659,093
Total deposits and investments	<u>\$ 1,751,480</u>	<u>\$ 15,838</u>	<u>\$ 1,767,318</u>
Per statement of net position:			
Equity with County Treasurer	\$ 1,572,917	\$ -	\$ 1,572,917
Cash and investments in segregated accounts	2,766	15,838	18,604
	<u>1,575,683</u>	<u>15,838</u>	<u>1,591,521</u>
Per statement of fiduciary net position:			
Equity with County Treasurer	141,659	-	141,659
Cash and investments in segregated accounts	34,138	-	34,138
	<u>175,797</u>	<u>-</u>	<u>175,797</u>
Total per statements of net position	<u>\$ 1,751,480</u>	<u>\$ 15,838</u>	<u>\$ 1,767,318</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 5 – Interfund Balances and Transfers**

Interfund balances consisted of the following:

**A. Due to/from Other Funds**

These balances resulted primarily from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Board of Developmental Disabilities	\$ 1
	Children Services Board	1
	Nonmajor governmental funds	800
	Enterprise funds	17
	Internal service fund	37
		856
Children Services Board	Nonmajor governmental funds	11
Nonmajor governmental funds	General Fund	1
	Nonmajor governmental funds	489
		490
Enterprise	General Fund	8
	Nonmajor governmental funds	1
		9
		\$ 1,366

**B. Advances to/from Other Funds**

The following loans between funds, in anticipation of grant revenue, are long-term in nature and are classified as advances. The amounts payable to the General Fund relate to working capital loans made to several nonmajor governmental funds. The advances at December 31, 2023 are as follows:

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	ADAMH Board	\$ 10,000
	Nonmajor governmental funds	1,125
		\$ 11,125

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 5 – Interfund Balances and Transfers (Continued)**

**C. Interfund Transfers**

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt. Of the amounts transferred out of the General Fund \$35,580,000 was to service debt, \$11,254,000 was for public assistance, and \$10,100,000 was for capital projects, with the remainder to provide resources to various funds for current operations.

(Amounts in 000's)							
Transfer Out	Transfer in						
	General	Board of Dev. Disabilities	Children Services Board	ADAMH Board	Nonmajor Govtl. Funds	Enterprise	Total
General	\$ -	\$ -	\$ -	\$ -	\$ 70,350	\$ 2,925	\$ 73,275
Nonmajor govtl.	9,191	32	176	1	200	-	9,600
	<u>\$ 9,191</u>	<u>\$ 32</u>	<u>\$ 176</u>	<u>\$ 1</u>	<u>\$ 70,550</u>	<u>\$ 2,925</u>	<u>\$ 82,875</u>



*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 6 – Property Taxes**

Property taxes include amounts levied against all real and public utility property in Franklin County.

Real property taxes for 2023 are levied after October 1, 2023, on the assessed value as of January 1, 2023, the lien date. Assessed values are established by state law at thirty-five percent of the appraised value. Real property taxes for 2022 are collected in 2023 and are intended to finance 2023 expenditures. The total assessed value upon which the 2023 real estate tax collection was based was \$36,037,928,000. The full tax rate for the 2023 collection applied to real property for all County units was \$18.82 per \$1,000 of assessed valuation.

Public utility real property is subject to tax. The total assessed value upon which the 2023 tax collection was based was \$1,571,178,000.

The County Treasurer bills and collects property taxes on behalf of all taxing districts within Franklin County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County custodial funds.

“Property taxes receivable” represents delinquent real property and public utility taxes outstanding as of the last settlement, and current real property and public utility taxes that were measurable at year-end for which there is an enforceable legal claim. In the fund financial statements, receivables are offset by deferred inflows of resources since these taxes were not levied to finance 2023 operations. In the full accrual government-wide financial statements, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is a deferred inflow of resources.

The County uses actual billings to estimate taxes receivable by using an estimate based on the tax rate multiplied by property value. The collection of substantially all real property and public utility taxes both current and delinquent is reasonably assured because of the County's ability to force foreclosure of the properties on which the taxes are levied.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

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**Note 7 – Notes Receivable**

In 2009, the County authorized an interest free economic development loan to the Community Improvement Corporation of Gahanna (Gahanna CIC) for \$2,600,000. At December 31, 2023, the County recorded a note receivable in the amount of \$1,292,000, with a similar commitment of the fund balance in the General Fund.

In 2020, the County executed an additional modification of the lease/purchase agreement with the Franklin County Agricultural Society (the Fair Board) for the purchase of land used for the Franklin County Fair. The initial loan amount was \$299,000 with the Fair Board making an initial payment in the amount of \$150,000. The note calls for the Fair Board to make the remaining payments annually on the anniversary date of the note. As part of the note, the Fair Board and the County agreed that if the Fair Board pays one-half of the annual payment on a timely basis, the remaining one-half of the payment due shall be forgiven by the County and the total payment due shall be deemed satisfied in full.

The following is a summary of the future payments to be received by the County for the notes:

(Amounts in 000's)				
	Gahanna CIC	Franklin County Fair Board	General Fund	
2024	\$ 85	\$ 25	\$ 110	
2025	93	25	118	
2026	93	24	117	
2027	93	-	93	
2028	93	-	93	
2029-2033	464	-	464	
2034-2037	371	-	371	
Total payments to be received	1,292	74	1,366	
Less: Amount representing interest	-	-	-	
Notes receivable	\$ 1,292	\$ 74	\$ 1,366	

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 8 – Leases - Lessor Disclosure**

During 2009, the County completed construction on Huntington Park, which has been leased to the Stadium and Team, a component unit of the County. The lease was initiated in April 2009 and expires December 2033. The terms of the lease agreement require the Stadium and Team to pay for operating expenses and leasehold improvements of the stadium. In addition, the Stadium and Team shall pay, as rent, an amount equal to the debt service of the financing package issued under the County’s name for the construction of Huntington Park. Minimum annual rent may vary between years as a result of the anticipated debt service payments and is subject to change as a portion of the financing consists of bond anticipation notes. The asset is recorded as a capital asset of the County as follows:

(Amounts in 000’s)	
Acquisition cost	\$ 64,114
Less: accumulated depreciation	(14,513)
Carrying amount	\$ 49,601

During the current year, the County recognized \$1,635,000 of deferred inflows as revenue associated with this leasing arrangement. The Stadium and Team may renew the lease for two consecutive ten-year terms under similar terms upon thirty days written notice prior to the end of the lease term. Future payments under the non-cancellable operating lease are as follows:

Huntington Park (Amounts in 000’s)			
	Principal	Interest	Total
2024	\$ 1,474	\$ 669	\$ 2,143
2025	1,533	606	2,139
2026	1,601	541	2,142
2027	1,667	473	2,140
2028	1,737	402	2,139
2029-2032	7,730	840	8,570
	\$ 15,742	\$ 3,531	\$ 19,273

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 9 - Capital Assets**

Capital asset activity of the primary government for the year ended December 31, 2023, is shown below:

Capital Assets				
Primary Government - Governmental Activities				
(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 75,936	\$ 946	\$ -	\$ 76,882
Lease land	1,281	3,508	-	4,789
Construction in progress	391,150	75,259	(13,394)	453,015
Total nondepreciable capital assets	468,367	79,713	(13,394)	534,686
Capital assets, being depreciated:				
Buildings and improvements	736,211	1,590	(40)	737,761
Lease buildings	11,373	19,786	(1,785)	29,374
Infrastructure	317,751	12,874	(147)	330,478
Machinery and equipment	110,494	8,925	(10,289)	109,130
Lease machinery and equipment	-	245	-	245
Subscription based IT arrangements	27,993	6,360	-	34,353
	1,203,822	49,780	(12,261)	1,241,341
Less accumulated depreciation for:				
Buildings and improvements	(307,928)	(21,169)	39	(329,058)
Lease buildings	(5,428)	(2,223)	388	(7,263)
Infrastructure	(126,867)	(5,970)	120	(132,717)
Machinery and equipment	(78,563)	(7,715)	8,267	(78,011)
Lease machinery and equipment	-	(20)	-	(20)
Subscription based IT arrangements	(3,941)	(2,509)	-	(6,450)
	(522,727)	(39,606)	8,814	(553,519)
Total depreciable capital assets, net	681,095	10,174	(3,447)	687,822
Total capital assets, net	\$ 1,149,462	\$ 89,887	\$ (16,841)	\$ 1,222,508

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 9 - Capital Assets (Continued)**

Capital Assets				
Primary Government – Business-type Activities				
(Amounts in 000's)				
	Beginning	Additions	Reductions	Ending
	Balance			Balance
Capital assets, not being depreciated:				
Land	\$ 487	\$ -	\$ -	\$ 487
Construction in progress	591	773	-	1,364
Total nondepreciable capital assets	<u>1,078</u>	<u>773</u>	<u>-</u>	<u>1,851</u>
Capital assets, being depreciated:				
Buildings and improvements	19,165	-	-	19,165
Infrastructure	92,819	-	-	92,819
Machinery and equipment	2,967	506	(31)	3,442
	<u>114,951</u>	<u>506</u>	<u>(31)</u>	<u>115,426</u>
Less accumulated depreciation for:				
Buildings and improvements	(10,481)	(640)	-	(11,121)
Infrastructure	(14,098)	(1,272)	-	(15,370)
Machinery and equipment	(2,025)	(211)	31	(2,205)
	<u>(26,604)</u>	<u>(2,123)</u>	<u>31</u>	<u>(28,696)</u>
Total depreciable capital assets, net	<u>88,347</u>	<u>(1,617)</u>	<u>-</u>	<u>86,730</u>
Total capital assets, net	<u>\$ 89,425</u>	<u>\$ (844)</u>	<u>\$ -</u>	<u>\$ 88,581</u>

Depreciation expense was charged to functional programs of the primary government as follows:

(Amounts in 000's)	
Governmental activities:	
General government	\$ 14,811
Judicial	3,900
Public safety	6,459
Human services	2,793
Health	3,097
Public works	7,441
Conservation and recreation	973
Community and economic development	132
	<u>\$ 39,606</u>
Business-type activities:	
Water and sewer	\$ 1,380
Parking facilities	743
	<u>\$ 2,123</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 9 - Capital Assets (Continued)**

Capital asset activity of the component units for the year ended December 31, 2023, was as follows:

Capital Assets Component Units (Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Construction in progress	\$ 66	\$ 116	\$ (66)	\$ 116
Total nondepreciable capital assets	66	116	(66)	116
Capital assets, being depreciated:				
Buildings and improvements	3,983	411	-	4,394
Machinery and equipment	3,902	108	-	4,010
	7,885	519	-	8,404
Less accumulated depreciation for:				
Buildings and improvements	(1,219)	(211)	-	(1,430)
Machinery and equipment	(3,504)	(68)	-	(3,572)
	(4,723)	(279)	-	(5,002)
Total depreciable capital assets, net	3,162	240	-	3,402
Total capital assets, net	<u>\$ 3,228</u>	<u>\$ 356</u>	<u>\$ (66)</u>	<u>\$ 3,518</u>

Depreciation expense reported by component units was as follows:

(Amounts in 000's)	
Stadium and Team	<u>\$ 279</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 9 - Capital Assets (Continued)**

**Net Investment in Capital Assets**

The composition of net investment in capital assets as of December 31, 2023, is shown below:

Net Investment in Capital Assets (Amounts in 000's)				
	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Capital assets, net of accumulated depreciation:				
Nondepreciable	\$ 534,686	\$ 1,851	\$ 536,537	\$ 116
Depreciable	687,822	86,730	774,552	3,402
Capital related deferred outflows of resources:				
Deferred charges	11,939	482	12,421	-
Capital related debt:				
General obligation bonds	(148,555)	(7,140)	(155,695)	-
Special obligation bonds	(220,930)	-	(220,930)	-
General obligation notes	(2,975)	-	(2,975)	-
Special obligation loans	(2,754)	(23,889)	(26,643)	-
Unamortized bond premiums and discounts	(41,397)	(181)	(41,578)	-
Financed purchase lease obligations	(13,314)	-	(13,314)	-
Lease liability - lease assets	(26,648)	-	(26,648)	-
Lease liability - SBITAs	(18,325)	-	(18,325)	-
Total net investment in capital assets	<u>\$ 759,549</u>	<u>\$ 57,853</u>	<u>\$ 817,402</u>	<u>\$ 3,518</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 10 – Long-term Liabilities**

**A. Long-term Debt Summary**

The original issue date, final maturity date, interest rate and original issuance amount for the County’s long-term bonds, notes, and loans currently outstanding follows:

Long-term Debt Summary – Governmental Activities (Amounts in 000’s)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds and notes:				
Bonds:				
Series 2014 Refunding FCCS Building	03/11/2014	06/01/2025	1.00 to 5.00%	\$ 6,475
Series 2014 Refunding Courthouse Project	03/11/2014	12/01/2031	1.00 to 5.00%	34,420
Series 2014 Refunding Animal Shelter Project	03/11/2014	12/01/2031	1.00 to 5.00%	2,985
Series 2014 Refunding Energy Conservation	03/11/2014	06/01/2027	1.00 to 5.00%	20,590
Series 2014 Refunding Animal Shelter	03/11/2014	12/01/2035	1.00 to 5.00%	5,830
Series 2014 Refunding Government Center	03/11/2014	12/01/2034	1.00 to 5.00%	7,770
Series 2014 Refunding Road Improvements	03/11/2014	06/01/2030	1.00 to 5.00%	2,370
Series 2015 Refunding Animal Shelter Project	05/13/2015	12/01/2031	3.25 to 5.00%	4,975
Series 2015 Refunding Courthouse Project	05/13/2015	12/01/2031	3.25 to 5.00%	63,215
Series 2016 Refunding Government Center	12/28/2016	12/01/2028	2.00 to 5.00%	10,930
Series 2016 Board of Elections Facility	12/28/2016	12/01/2031	2.00 to 5.00%	7,500
Series 2019 Refunding	11/26/2019	12/01/2029	1.93%	8,720
Series 2021A Refunding	07/07/2021	12/01/2038	0.95 to 4.00%	32,065
Series 2021B Refunding	07/07/2021	06/01/2033	0.35 to 5.00%	40,640
Notes:				
Series 2013B Energy Conservation	05/23/2013	12/01/2028	3.32%	3,806
				252,291
Special obligation bonds, notes and loans:				
Taxable				
Series 2007 Stadium Facility Project Bonds	09/26/2007	12/01/2032	5.00 to 5.58%	27,500
Series 2016 Stadium Facility Project Bonds	12/28/2016	12/01/2023	1.20 to 2.95%	6,990
Tax-Exempt				
Series 2018 Sales Tax Revenue Bonds	06/05/2018	06/01/2048	3.09 to 5.00%	250,000
				284,490
Loans:				
Ohio Public Works Commission (OPWC)				
Scioto-Darby Creek Road	08/01/2005	01/01/2027	0.00%	1,631
Havens Corners Rd at Reynoldsburg-New	07/01/2008	07/01/2028	0.00%	475
Tuttle Crossing Boulevard	01/01/2010	01/01/2030	0.00%	3,635
Alum Creek Drive at Rohr Road	01/01/2022	07/01/2032	0.00%	364
Sunbury Road at Woodward Avenue	01/01/2024	01/01/2044	0.00%	750
				6,855
				\$ 543,636



**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 10 – Long-term Liabilities (Continued)**

Long-term Debt Summary – Business-type Activities				
(Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds:				
Series 2014 Refunding Sanitary Sewer	03/11/2014	06/01/2033	1.00 to 5.00%	\$ 4,760
Series 2014 Refunding Sanitary Sewer	03/11/2014	06/01/2030	1.00 to 5.00%	2,080
Series 2016 Parking Facilities	12/28/2016	12/01/2026	2.00 to 5.00%	4,000
Series 2021B Refunding Sanitary Sewer	07/07/2021	06/01/2033	0.35 to 5.00%	5,990
				16,830
Special obligation loans:				
Ohio Water Development Authority (OWDA) loans:				
Darbydale Sewer	08/10/2005	07/01/2025	3.98%	1,150
Timberlake Water Treatment	09/28/2006	07/01/2031	0.00 to 3.25%	2,723
Timberlake Wastewater	12/10/2009	07/01/2031	2.62 to 3.25%	2,576
Mon-E-Bak Sewer	01/27/2011	01/01/2033	3.77%	1,957
Oakhurst Knolls Wastewater	08/29/2013	07/01/2034	3.42%	284
Eureka Park Sanitary Sewer	05/28/2015	07/01/2035	2.26%	951
Darbydale Wastewater Upgrades	06/29/2017	01/01/2040	0.89%	4,299
Oakhurst Knolls Wastewater	05/31/2018	07/01/2040	2.15%	688
Century Acres Wastewater Treatment	10/25/2018	01/01/2025	0.00%	330
Little Farms Subdivision Waterline Replace	01/01/2022	07/01/2041	0.72%	3,167
Mon-E-Bak & Brown Rd E Sanitary Sewer	01/01/2022	07/01/2031	0.00%	1,362
Little Farms Waterline Replace Phase 2	01/01/2023	07/01/2042	0.37%	1,619
Ferris Road Sanitary Sewer Improvements	01/01/2024	07/01/2028	0.00%	256
Sanitary Sewer Collections System - N. Hague	07/01/2024	01/01/2029	0.00%	414
Mon-E-Bak - Browns Rd. E. Sanitary Sewer	01/01/2024	07/01/2033	0.00%	512
Inah Avenue - Gladys Road Sanitary Sewer	01/01/2025	07/01/2029	0.00%	104
Ohio Public Works Commission (OPWC) loans:				
Water Quality Wastewater	07/01/2005	07/01/2026	0.00%	3,711
Darbydale Wastewater	01/01/2008	01/01/2028	0.00%	1,883
Eureka Park Sanitary Sewer	07/01/2011	07/01/2043	0.00%	693
Leonard Park Waterline Extension	07/01/2013	01/01/2045	0.00%	2,438
Darbydale Wastewater Upgrades	07/01/2016	07/01/2049	0.00%	5,000
Oakhurst Knolls Wastewater Treatment	07/01/2017	07/01/2050	0.00%	4,732
Ohio Department of Transportation (ODOT) loans:				
West Broad Street Water	03/01/2013	03/01/2023	3.00%	402
				41,251
				\$ 58,081

For bonds, interest rates vary over the term of the bond per a set schedule and none are demand bonds.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 10 – Long-term Liabilities (Continued)**

***B. New Issues***

***Ohio Public Works Commission Loan (\$750,000)*** In 2023, the County entered into a loan agreement with the Ohio Public Works Commission for the Sunbury Road at Woodward Avenue bridge improvement project. The term of the loan is twenty (20) years with an interest rate of 0.0%.

***Ohio Water Development Authority Loan (\$104,000)*** In 2023, the County entered into a loan agreement with the Ohio Water Development Authority for the Inah Avenue – Gladys Road Sanitary Sewer Improvements project. The term of the loan is five (5) years with an interest rate of 0.0%.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 10 – Long-term Liabilities (Continued)**

**C. Changes in Long-term Liabilities**

**Primary Government** Changes in governmental activity long-term obligations during the year, including new issuances, consisted of the following:

Changes in Long-term Liabilities - Governmental Activities					
(Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds and notes:					
Bonds:					
Series 2014 Refunding	\$ 10,300	\$ -	\$ (10,300)	\$ -	\$ -
Series 2015 Refunding	63,235	-	-	63,235	-
Series 2016 Refunding	7,055	-	(1,040)	6,015	1,090
Series 2016 Board of Elections Facility	6,380	-	(580)	5,800	610
Series 2019 Refunding	6,270	-	(840)	5,430	860
Series 2021A Refunding	31,730	-	(2,480)	29,250	2,235
Series 2021B Refunding	39,735	-	(910)	38,825	11,780
Notes:					
Series 2013 Energy Conservation	3,566	-	(591)	2,975	592
	<u>168,271</u>	<u>-</u>	<u>(16,741)</u>	<u>151,530</u>	<u>17,167</u>
Unamortized amounts:					
Bond premiums and discounts	44,449	-	(3,052)	41,397	-
	<u>212,720</u>	<u>-</u>	<u>(19,793)</u>	<u>192,927</u>	<u>17,167</u>
Special obligation bonds, notes and loans:					
Taxable					
Series 2007 Stadium Facility Project Bonds	14,835	-	-	14,835	1,315
Series 2016 Stadium Facility Project Bonds	1,210	-	(1,210)	-	-
Series 2018 Sales Tax Revenue Bonds	210,350	-	(4,255)	206,095	4,475
	<u>226,395</u>	<u>-</u>	<u>(5,465)</u>	<u>220,930</u>	<u>5,790</u>
Ohio Public Works Commission loans:					
Havens Corners Road at					
Reynoldsburg-New Albany Road	143	-	(24)	119	24
Scioto-Darby Creek Road	530	-	(81)	449	81
Tuttle Crossing Boulevard	1,363	-	(182)	1,181	182
Alum Creek Drive at Rohr Road	364	-	(55)	309	18
Sunbury Road at Woodward Avenue	-	696	-	696	-
	<u>2,400</u>	<u>696</u>	<u>(342)</u>	<u>2,754</u>	<u>305</u>
	<u>228,795</u>	<u>696</u>	<u>(5,807)</u>	<u>223,684</u>	<u>6,095</u>
Other long-term obligations:					
Compensated absences (net change)	70,918	3,675	-	74,593	5,726
Workers compensation	616	2,232	(1,476)	1,372	306
Lease liability - financed purchase	14,716	-	(1,402)	13,314	1,442
Lease liability - lease assets	6,869	22,119	(2,340)	26,648	2,830
Subscription liability - IT arrangements	18,172	4,853	(4,700)	18,325	3,010
Net pension liability	235,061	515,348	-	750,409	-
Net OPEB liability	-	15,342	-	15,342	-
	<u>346,352</u>	<u>563,569</u>	<u>(9,918)</u>	<u>900,003</u>	<u>13,314</u>
	<u>\$ 787,867</u>	<u>\$ 564,265</u>	<u>\$ (35,518)</u>	<u>\$ 1,316,614</u>	<u>\$ 36,576</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 10 – Long-term Liabilities (Continued)**

Changes in business-type long-term obligations during the year, including new issuances, consisted of the following.

Changes in Long-term Liabilities – Business-type Activities (Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds and notes:					
Series 2014 Refunding Sanitary Sewer	\$ 225	\$ -	\$ (225)	\$ -	\$ -
Series 2016 Parking Facilities	1,760	-	(410)	1,350	430
Series 2021B Refunding Sanitary Sewer	5,885	-	(95)	5,790	335
	<u>7,870</u>	<u>-</u>	<u>(730)</u>	<u>7,140</u>	<u>765</u>
Unamortized amounts:					
Bond premiums and discounts	209	-	(28)	181	-
	<u>8,079</u>	<u>-</u>	<u>(758)</u>	<u>7,321</u>	<u>765</u>
Special obligation loans:					
OWDA loans:					
Darbydale Sewer	198	-	(77)	121	80
Timberlake Water Treatment	940	-	(111)	829	110
Timberlake Wastewater	710	-	(74)	636	76
Mon-E-Bak Sewer	1,139	-	(95)	1,044	99
Oakhurst Knolls Wastewater	171	-	(12)	159	13
Eureka Park Sanitary Sewer Line	568	-	(40)	528	41
Darbydale Wastewater	2,934	-	(161)	2,773	199
Oakhurst Knolls Wastewater	52	1	-	53	3
Century Acres Wastewater	118	-	(59)	59	59
Little Farms Subdivision Waterline	2,315	-	(84)	2,231	128
Mon-E-Bak & Brown Rd Sanitary	781	-	(92)	689	92
Little Farms Waterline Phase 2	1,569	-	(77)	1,492	79
Ferris Road Sanitary Sewer Improv.	129	71	(25)	175	35
Sanitary Sewer Collections - N. Hague	147	246	-	393	39
Mon-E-Bak - Brown Rd. Sanitary Sewer	369	133	(24)	478	48
Inah Ave. - Gladys Rd. Sanitary Sewer	-	55	-	55	5
OPWC loans:					
Water Quality Wastewater	2,408	-	(161)	2,247	161
Darbydale Wastewater	518	-	(94)	424	94
Eureka Park Sanitary Sewer	514	-	(21)	493	21
Leonard Park Waterline Extension	810	-	(35)	775	34
Darbydale Wastewater	4,417	-	(167)	4,250	167
Oakhurst Knolls Wastewater	3,936	119	(70)	3,985	133
ODOT loans:					
West Broad Street Water	60	-	(60)	-	-
	<u>24,803</u>	<u>625</u>	<u>(1,539)</u>	<u>23,889</u>	<u>1,716</u>
Other long-term obligations:					
Compensated absences (net change)	115	3	-	118	7
Net pension liability	703	1,445	-	2,148	-
Net OPEB liability	-	45	-	45	-
	<u>\$ 33,700</u>	<u>\$ 2,118</u>	<u>\$ (2,297)</u>	<u>\$ 33,521</u>	<u>\$ 2,488</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 10 – Long-term Liabilities (Continued)**

**Component Units** The component units have no bonded debt. At December 31, 2023, long-term liabilities consisted of \$0 in notes payable, \$937,000 in compensated absences and \$2,350,000 in unearned revenue.

**D. Future Debt Service Requirements**

The following is a summary of the County’s estimated future annual debt service requirements:

Governmental Activities (Amounts in 000's)						
	Bonds				Loans	
	General Obligation		Special Obligation		Special Obligation	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 16,575	\$ 4,639	\$ 5,790	\$ 10,589	\$ 305	\$ -
2025	16,590	4,414	6,090	10,286	358	-
2026	16,345	3,832	6,410	9,967	358	-
2027	16,955	3,254	6,745	9,632	358	-
2028	16,660	2,643	7,095	9,279	358	-
2029-2033	54,660	5,282	38,505	41,239	633	-
2034-2038	10,770	698	38,260	32,915	174	-
2039-2043	-	-	49,050	22,123	174	-
2044-2048	-	-	62,985	8,188	36	-
	<u>\$ 148,555</u>	<u>\$ 24,762</u>	<u>\$ 220,930</u>	<u>\$ 154,218</u>	<u>\$ 2,754</u>	<u>\$ -</u>
Notes						
	General Obligation		Total			
	Principal	Interest	Principal	Interest		
2024	\$ 592	\$ 99	\$ 23,262	\$ 15,327		
2025	594	79	23,632	14,779		
2026	595	59	23,708	13,858		
2027	597	40	24,655	12,926		
2028	597	20	24,710	11,942		
2029-2033	-	-	93,798	46,521		
2034-2038	-	-	49,204	33,613		
2039-2043	-	-	49,224	22,123		
2044-2048	-	-	63,021	8,188		
	<u>\$ 2,975</u>	<u>\$ 297</u>	<u>\$ 375,214</u>	<u>\$ 179,277</u>		

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 10 – Long-term Liabilities (Continued)**

Business-type Activities (Amounts in 000's)						
	Bonds		Loans		Total	
	General Obligation		Special Obligation		Principal	Interest
	Principal	Interest	Principal	Interest		
2024	\$ 765	\$ 147	\$ 1,716	\$ 126	\$ 2,481	\$ 273
2025	825	123	1,670	112	2,495	235
2026	895	98	1,637	101	2,532	199
2027	430	70	1,645	89	2,075	159
2028	525	64	1,606	78	2,131	142
2029-2033	3,700	161	6,468	216	10,168	377
2034-2038	-	-	4,335	53	4,335	53
2039-2043	-	-	2,416	6	2,416	6
2044-2048	-	-	1,648	-	1,648	-
2049-2053	-	-	748	-	748	-
	<u>\$ 7,140</u>	<u>\$ 663</u>	<u>\$ 23,889</u>	<u>\$ 781</u>	<u>\$ 31,029</u>	<u>\$ 1,444</u>

**E. Funds Used to Retire Long-term Liabilities**

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds of governmental activities will be paid with \$148,555,000 from taxes and lease revenues (Notes 6 and 8). General obligation bonds and special obligation loans of business-type activities will be paid from revenues generated from Water and Sewer and Parking Facilities activities. Net pension liability and net OPEB liability/asset will be paid from the fund from which the employee is paid which in prior years has been primarily the General Fund and the Board of Developmental Disabilities Fund. Lease and subscription obligations will be paid from the fund that supports the department using the underlying asset, also typical of past treatment.

The taxable special obligations (the “Stadium Facility Bonds”) in the amount of \$14,835,000 are not general obligations of the County, but are payable solely from the proceeds derived from the operation, lease, sale, or other disposition of a County park and recreation facility, including a baseball stadium and from the following non-tax revenue sources that are deposited in the County’s General Fund: (i) fines and forfeitures, (ii) fees imposed from licenses and permits, (iii) investment earning on any fund or account of the County, including the County’s General Fund, that are credited to the County’s General Fund, (iv) proceeds from the sale of capital assets, (v) charges for services, and (vi) other revenues, including but not limited to, rental income, gifts and donations and payments received as reimbursement (the “Pledged Revenues”). Annual principal and interest payments on the special obligations are expected to require less than 11.8 percent of the pledged revenues within the County’s General Fund. There were principal payments of \$1,210,000 in 2023. Interest charges amounted to \$861,000, while pledged revenue amounted to \$156,479,000. The County has covenanted to appropriate each year a sufficient amount of the Pledged Revenues to pay the debt service required in such year.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

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**Note 10 – Long-term Liabilities (Continued)**

From the original proceeds of the Stadium Facility Bonds and Notes, \$4,100,000 was deposited in the Stadium Debt Service fund to be applied to the payment of interest during the construction phase of the project. As of December 31, 2023, the fund balance of the Stadium Debt Service fund was \$179,000. In addition, the Commissioners have designated \$3,644,000 of the fund balance in the General Fund to secure the pledge for the payment of the debt service on the special obligations from the County's Pledged Revenues.

The obligations of business-type activities are payable in part from the proceeds derived from water and sewer fees and charges for services and the operations of parking facilities. In addition, amounts may be paid from other non-tax revenue sources that are deposited in the County's General Fund.

**F. Debt Limitations**

The ORC provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The ORC further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. The effects of the debt limitations at December 31, 2023, are an overall debt margin of \$1,104,822,000 and an unvoted debt margin of \$353,396,000.

**G. Optional Redemption**

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however, that the portion of any bond so selected will be in the amount of \$5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption. The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

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Bonds	Maturity Date	Redemption Dates (Dates Inclusive)	Redemption Prices
Series 2014 Refunding	after 06/01/2023	12/01/2023 and thereafter	100%
Series 2015 Refunding	after 12/01/2026	12/01/2025 and thereafter	100%
Series 2016 Refunding & BOE Facility	after 12/01/2026	12/01/2026 and thereafter	100%
Series 2018 Various Purpose	on or after 06/01/2029	06/01/2028 and thereafter	100%
Series 2021A Refunding	after 12/01/2030	06/01/2031 and thereafter	100%
Series 2021B Refunding	on or after 06/01/2032	06/01/2031 and thereafter	100%

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**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

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**Note 11 – Leases - Lessee Disclosure and Subscription-Based Information Technology Arrangements**

**A. Lease Liability – Financed Purchases**

The County leases buildings and various equipment through lease arrangements. Some of the lease agreements qualify as financed purchase arrangements for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through financed purchase arrangements are as follows:

(Amounts in 000's)	
	Primary Government
Buildings and improvements	\$ 23,798
Machinery and equipment	64
Less accumulated depreciation	(12,403)
	\$ 11,459

The following table represents the principal and interest requirements to maturity:

(Amounts in 000's)		
	Principal	Interest
2024	1,442	681
2025	1,522	601
2026	1,606	517
2027	1,694	429
2028	1,787	336
2029-2031	5,263	398
	\$ 13,314	\$ 2,962



**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 11 – Leases - Lessee Disclosure and Subscription-Based Information Technology Arrangements (Continued)**

**B. Lease Liability – Lease Assets**

The County has entered various contracts for land, office space, and machinery and equipment that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time. The basis and terms of these contracts vary and range from five to fifty years.

During the period there were no outflows of resources recognized for variable payments not previously included in the measurement of the lease liability. During the period there were also no outflows of resources recognized for other payments, such as residual value guarantees or termination penalties, not previously included in the measurement of the lease liability. During the period the County recorded a lease modification which resulted in the termination of a previously recorded lease and the subsequent recording of a lease liability and asset under the new lease terms. The County recognized a gain as a result of this transaction. There were no commitments under leases before the commencement of the lease term.

The following table represents the principal and interest requirements to maturity:

	(Amounts in 000's)	
	Principal	Interest
2024	2,830	2,308
2025	2,624	2,083
2026	1,791	1,897
2027	1,900	1,735
2028	1,253	1,577
2029-2033	5,868	6,389
2034-2038	10,382	2,530
	<u>\$ 26,648</u>	<u>\$ 18,519</u>

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

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**Note 11 – Leases - Lessee Disclosure and Subscription-Based Information Technology Arrangements (Continued)**

**C. Subscription-Based Information Technology Arrangements**

The County has entered various subscription-based information technology arrangements (SBITAs). A SBITA is defined as a contract that conveys control of the right to use another party’s (a SBITA vendor’s) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. The subscription term includes the period during which the County has a noncancellable right to use the underlying IT assets. The subscription term also includes periods covered by an option to extend (if it is reasonably certain that the County or the SBITA vendor will exercise that option) or to terminate (if it is reasonably certain that the County or SBITA vendor will not exercise that option). The basis and terms of these arrangements vary and range from five to ten years.

Under these arrangements the County recognizes a right-to- use subscription asset – an intangible asset – and a corresponding subscription liability. The County recognizes the subscription liability at the commencement of the subscription term, which is when the subscription asset is placed into service. The subscription liability is initially measured at the present value of subscription payments expected to be made during the subscription term.

During the period there were no outflows of resources recognized for variable payments not previously included in the measurement of the subscription liability. During the period there were also no outflows of resources recognized for other payments, such as termination penalties, not previously included in the measurement of the subscription liability. There were no commitments under SBITAs before the commencement of the subscription term.

(Amounts in 000's)		
	Principal	Interest
2024	3,010	655
2025	3,223	720
2026	3,218	566
2027	3,157	416
2028	2,039	275
2029-2031	3,678	336
	\$ 18,325	\$ 2,968

**Note 12 – Contingencies and Commitments**

**A. Contingent Liabilities**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2023, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

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**Note 12 – Contingencies and Commitments**

There are claims and lawsuits pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. The Prosecuting Attorney estimates approximately \$92,000 to be accrued to offset expected liability and/or settlements arising from the current pending lawsuits. A potential liability also exists relating to the decision by Franklin County and the City of Columbus agreeing to provide service credit in the Ohio Public Employees Retirement System for some current and former employees of the non-profit Franklin County Public Defender Office that were hired between November 1, 1992 and December 31, 1998. The amount of the liability is estimated not to exceed \$3,000,000, with up to \$1,000,000 to be reimbursed by the City of Columbus. The actual liability is dependent on the number of employees who file for service credit and the number of claims accepted by the Ohio Public Employees Retirement System.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. The Commissioners set aside \$92,000,000 for “rainy day” purposes. In addition, the Commissioners have committed \$3,644,000 to secure the pledge for the payment of debt service on the Stadium Facility Bonds and Note.

**B. Commitments**

The County had several outstanding capital projects as of December 31, 2023, including software development projects and various construction projects. The projects include the following major commitments:

(Amounts in 000's)			
Project	Phase	Spent to Date	Commitment Remaining
Road and bridge projects	Construction	\$ 40,245	\$ 19,839
Facility renovations	Construction	18,310	23,258
Corrections Center	Construction	366,302	-
Crisis Center	Construction	27,888	25,348
Software development	Development	272	2,935
		\$ 453,017	\$ 71,380

In 2019 the County approved the Intergovernmental Agreement and Development Agreement between Franklin County, the City of Columbus, Crew SC Stadium Company, Crew SC Development Company, and the Confluence Community Authority, a public body which assumes ownership of the Crew Stadium and sports park development. The resolution certifies Franklin County’s agreement to make, subject to appropriation, an annual County Economic Development Payment (CAEDP) to the Confluence Community Authority to be used for economic development purposes by the Authority, including but not limited to debt service payments on the Authority’s \$45,415,000 Special Revenue Bonds, Series 2019 (Stadium and Sports Park Project), dated December 19, 2019, to finance the Crew Stadium and sports park. The CAEDP’s are \$2.5 million annually from calendar years 2019 to 2048. Payment of \$2.5 million was paid in 2023.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 13 – Risk Management**

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; health care claims for employees and their eligible dependents; and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, boilers and machinery. In addition, a Commercial Crime and Public Employees Dishonesty policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Medical malpractice insurance is purchased for claims involving inmate medical care. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, and automobile casualty rather than insuring those risks through a third-party. Employee health care claims are self-insured, with purchased stop-loss coverage of \$1,100,000 per individual for the calendar year.

***A. Self-insurance for General Liability***

The County's General Fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates non-incremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated \$11,130,000 within the General Fund in 2023 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2023 totaled \$7,852,000. It is estimated that \$92,000 claims and judgments will be due within one year, while \$6,945,000 of the General Fund's fund balance has been committed for unasserted claims.

***B. Self-insurance for Health Benefits***

The County provides multiple health care benefit plans that cover approximately 5,300 County employees. Approximately 300 employees of other political subdivisions are also in the County's insurance program. Coverage is extended to eligible dependents. Costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as fees and charges for services in the Employee Benefits internal service fund from which the claims are paid. An estimate of amounts to be paid for claims incurred but not reported (IBNR) as of year-end has been developed by the County in conjunction with an actuary, based on appropriate standards of practice promulgated by the Actuarial Standards Board. At December 31, 2023, accounts payable balances included \$4,751,000 of reported, unpaid County claims and \$11,316,000 as an estimate for IBNR. Actual claims experience may differ from the estimate. Given the nature of health benefits, the County predicts that the entire liability will be paid within one year. As such, the entire claims liability is a current liability.

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 13 – Risk Management (Continued)**

**C. Self-Insurance for Workers’ Compensation**

Beginning in 2012 the County began to self-insure its workers’ compensation costs. Charges are established based on an independent actuarial evaluation and are designed to be sufficient to cover all incurred claims and maintain a reserve for this self-insurance arrangement. If the reserve is insufficient at any point in time to cover claims, the claims will be covered by the County’s General Fund with adjustments made to future charge rates. The County is the only participant and activities related to the program are reported in the Employee Benefits internal service fund. At December 31, 2023, the long-term liability for Workers’ Compensation claims was estimated to be \$1,372,000, a net increase of \$756,000 from the estimate as of December 31, 2022.

**D. Summary**

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims liabilities are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Liabilities also include an amount for estimated IBNR claims. Changes in claims liabilities for the various plans during 2022 and 2023 were as follows:

	(Amounts in 000’s)			
	General Liability	Health Benefits	Workers’ Compensation	Total
Unpaid claims at January 1, 2022	\$ 2,524	\$ 14,435	\$ 1,647	\$ 18,606
2022 net change in claims estimate	-	-	(1,031)	(1,031)
2022 incurred claims and IBNR	353	126,609	1,205	128,167
2022 paid claims	<u>(2,864)</u>	<u>(124,164)</u>	<u>(1,205)</u>	<u>(128,233)</u>
Unpaid claims at December 31, 2022	13	16,880	616	17,509
2023 net change in claims estimate	-	-	128	128
2023 incurred claims and IBNR	7,931	124,345	2,104	134,380
2023 paid claims	<u>(7,852)</u>	<u>(125,158)</u>	<u>(1,476)</u>	<u>(134,486)</u>
Unpaid claims at December 31, 2023	<u>\$ 92</u>	<u>\$ 16,067</u>	<u>\$ 1,372</u>	<u>\$ 17,531</u>

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2023. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated, or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet but are discussed in Note 12.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 14 – Defined Benefit Pension Plans**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

*Net Pension Liability and Net OPEB Liability/Asset*

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and net OPEB liability/asset represent the County’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension and net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within thirty years. If the pension amortization period exceeds thirty years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension or net OPEB liability. Resulting adjustments to the net pension or net OPEB liability/asset would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the pension disclosures. See Note 15 for the OPEB disclosures.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the combined plan, and current members may no longer make a plan change to this plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. While members (i.e. County employees) may be enrolled in the member-directed plan or the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

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**Note 14 – Defined Benefit Pension Plans (Continued)**

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment. The options for Public Safety and Law Enforcement permit early retirement under qualifying circumstances as early as age forty-eight with a reduced benefit.



*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 14 – Defined Benefit Pension Plans (Continued)**

When a traditional plan benefit recipient has received benefits for twelve months, the member is eligible for an annual cost-of-living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.0 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.0 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the members' investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of fifty-five, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of twenty percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 14 – Defined Benefit Pension Plans (Continued)**

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2023 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee *	10.0%	**	***
2023 Actual Contribution Rates			
Employer:			
Pension ****	14.0%	18.1%	18.1%
Post-employment health care benefits ****	0.0%	0.0%	0.0%
Total Employer	<u>14.0%</u>	<u>18.1%</u>	<u>18.1%</u>
Employee	<u>10.0%</u>	<u>12.0%</u>	<u>13.0%</u>

- \* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- \*\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.
- \*\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2.0 percent greater than the Public Safety rate.
- \*\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4.0 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. For 2023, the County’s contractually required contribution was \$62,837,000 for the traditional plan. None of this amount is reported as an intergovernmental payable.

**Plan Description – State Teachers Retirement System (STRS)**

Plan Description – STRS Ohio is a cost-sharing multiple employer statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio (the state) or any school, college, university, institution or other agency controlled, managed and supported, in whole or part, by the state or any political subdivision thereof. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS Ohio’s fiduciary net position. That report can be obtained by writing to State Teachers Retirement System, 275 E. Broad St., Columbus, Ohio 43215-3771, or by visiting the STRS Ohio website at [www.strsoh.org](http://www.strsoh.org).

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. Eligibility changes will be phased in until August 1, 2023, when retirement eligibility for unreduced benefits will be five years of service credit and age sixty-five, or thirty-four years of service credit at any age.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023 when retirement eligibility will be five years of qualifying service credit and age sixty, or thirty years of service credit regardless of age.

The DC Plan allows members to place all their member contributions and 11.09 percent of the 14.0 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS Ohio. The remaining 2.91 percent of the 14.0 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age fifty and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The CO Plan offers features of both the DB Plan and the DC Plan. In the CO Plan, 12.0 percent of the 14.0 percent member rate is deposited into the member's DC account and the remaining 2.0 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the CO Plan payment is payable to a member on or after age sixty with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC Plan or CO Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS Ohio plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's CO Plan account to a lifetime benefit results in STRS Ohio bearing the risk of investment gain or loss on the account. STRS Ohio therefore has included all three plan options in the GASB 68 schedules of employer allocations and pension amounts by employer.

A DB or CO Plan member with five or more years of credited service, who is determined to be disabled, may qualify for a disability benefit. New members on or after July 1, 2013 must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For the fiscal year ended June 30, 2023, the employer rate was 14.0 percent and the member rate was 14.0 percent of covered payroll. These contributions rates were equal to the statutory maximum rates.

The County’s contractually required contribution to STRS Ohio was \$1,384,000 for 2023. None of this amount is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS Ohio’s net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County’s portion of the net pension liability was based on the County’s share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

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	(Amounts in 000’s)		
	OPERS	STRS	Total
Proportionate share of the net pension liability	\$ 737,050	\$ 15,507	\$ 752,557
Proportion of the net pension liability	2.49508817%	0.07200874%	
Pension expense	\$ 108,157	\$ 955	\$ 109,112

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**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 14 – Defined Benefit Pension Plans (Continued)**

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

(Amounts in 000's)			
	OPERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$ 24,482	\$ 565	\$ 25,047
Net difference between projected and actual earnings on pension plan investments	210,083	-	210,083
Assumption changes	7,786	1,277	9,063
Change in proportionate share	17	559	576
County contributions subsequent to the measurement date	62,837	701	63,538
Total deferred outflows of resources	\$ 305,205	\$ 3,102	\$ 308,307
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$ -	\$ 34	\$ 34
Net difference between projected and actual earnings on pension plan investments	-	47	47
Assumption changes	-	961	961
Change in proportionate share	6,338	477	6,815
Total deferred inflows of resources	\$ 6,338	\$ 1,519	\$ 7,857

Of the amount reported as deferred outflows of resources, \$63,538,000 related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

(Amounts in 000's)			
	OPERS	STRS	Total
Year ending December 31:			
2024	\$ 23,545	\$ (308)	\$ 23,237
2025	47,734	(546)	47,188
2026	61,837	1,680	63,517
2027	102,914	56	102,970
Total	\$ 236,030	\$ 882	\$ 236,912

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

***Actuarial Methods and Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Experience Study	5 – year period ended December 31, 2020
Actuarial Cost Method	Individual entry age
Actuarial Assumptions	
Investment Rate of Return	6.9 percent
Wage Inflation	2.75 percent
Projected Salary Increases, including inflation	2.75 to 10.75 percent (includes wage inflation at 2.75 percent)
Cost-of-living Adjustments:	
Pre-January 7, 2013 Retirees	3.0 percent simple
Post-January 7, 2013 Retirees	3.0 percent simple through 2023, then 2.05 percent, simple

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality Tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality Tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using the building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 14 – Defined Benefit Pension Plans (Continued)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	22.00 %	2.62 %
Domestic Equities	22.00	4.60
Real Estate	13.00	3.27
Private Equity	15.00	7.53
International Equities	21.00	5.51
Risk Parity	2.00	4.37
Other Investments	5.00	3.27
Total	<u>100.00 %</u>	

**Discount Rate** The discount rate used to measure the total pension liability was 6.9 percent for the traditional pension plan, combined plan and member-directed plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County’s proportionate share of the net pension liability or asset calculated using the discount rate of 6.9 percent, and the County’s proportionate share of the expected net pension liability or asset if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

	(Amounts in 000’s)		
	1% Decrease	Current	1% Increase
	5.9%	Discount Rate 6.9%	7.9%
County's proportionate share of the net pension liability	\$ 1,104,077	\$ 737,050	\$ 431,750

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

***Actuarial Methods and Assumptions - STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2023 actuarial valuation are presented below.

Inflation	2.5 percent
Projected Salary Increases	Varies by service from 2.5 to 8.5 percent
Payroll Increases	3.0 percent
Investment Rate of Return	7.0 percent, net of investment expenses, including inflation
Discount rate of return	7.0 percent
Cost-of-living Adjustments	0.0 percent

Post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table, adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2023 valuation are based on the results of the latest available actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS Ohio’s investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation *</u>	<u>Long-Term Expected Real Rate of Return **</u>
Domestic Equity	26.00 %	6.60 %
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	<u>1.00</u>	1.00
Total	<u><u>100.00 %</u></u>	

\* Final target weights reflected at October 1, 2022.

\*\* Ten-year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent and is net of investment expenses. Over a thirty-year period, STRS Ohio’s investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.



**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

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**Note 14 – Defined Benefit Pension Plans (Continued)**

**Discount Rate** The discount rate used to measure the total pension liability was 7.0 percent as of June 30, 2023. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS Ohio’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2023. Therefore, the long-term expected rate of return on pension plan investments of 7.0 percent was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2023.

**Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table represents the County’s proportionate share of the net pension liability as of June 30, 2023, calculated using the current period discount rate assumption of 7.0 percent, and the County’s proportionate share of the expected net pension liability if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

(Amounts in 000’s)			
	1% Decrease 6.0%	Current Discount Rate 7.0%	1% Increase 8.0%
County's proportionate share of the net pension liability	\$ 23,846	\$ 15,507	\$ 8,454

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*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 15 – Postemployment Benefits**

*Net OPEB Liability/Asset*

*Plan Description - Ohio Public Employees Retirement System (OPERS)*

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit/defined contribution plan. Effective January 1, 2022, new members may no longer select the combined plan, and current members may no longer make a plan change to this plan. While members (i.e. County employees) may be enrolled in the member-directed plan or the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the traditional pension, combined and member-directed plans. Medicare-enrolled retirees in the traditional pension and combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice selected with the assistance of an OPERS vendor. Non-Medicare retirees have converted to an arrangement similar to the Medicare-enrolled retirees and are no longer participating in OPERS provided self-insured group plans.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to traditional pension plan and combined plan benefit recipients meeting certain age and service requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 15 – Postemployment Benefits (Continued)**

OPERS members enrolled in the traditional pension plan or combined plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Medicare Retirees – Medicare-eligible with a minimum of twenty years of qualifying service credit

Non-Medicare Retirees – Non-Medicare retirees qualify based on the following age-and-service criteria:

Group A – Thirty years of qualifying service credit at any age;

Group B – Thirty-two years of qualifying service credit at any age or thirty-one years of qualifying service credit and minimum age fifty-two;

Group C – Thirty-two years of qualifying service credit and minimum age fifty-five; or

A retiree from groups A, B, or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age sixty if they have at least twenty years of qualifying health care service credit.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age sixty-five if they have at least twenty years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse fifty percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 15 – Postemployment Benefits (Continued)**

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml> by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of fourteen percent of earnable salary and public safety and law enforcement employers contributed at eighteen and one tenth percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2023, OPERS did not allocate any employer contribution to health care for members in the traditional pension plan and beginning July 1, 2022, there was a two percent allocation to health care for the combined plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the RMA for participants in the member-directed plan for 2022 was four percent; however, effective July 1, 2022, a portion of the health care rate was funded with reserves.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. For 2023, the County had no contractually required contribution.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

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**Note 15 – Postemployment Benefits (Continued)**

**Plan Description - State Teachers Retirement System (STRS)**

Plan Description – Ohio law authorizes the State Teachers Retirement Board to offer a cost-sharing, multiple-employer health care plan providing access to health care coverage to eligible retirees who participated in the defined benefit or combined pension plans and their eligible dependents. Coverage under the current program includes hospitalization, physicians’ fees, prescription drugs and partial reimbursement of the monthly Medicare Part B premiums. Pursuant to the Ohio Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by the plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Medicare Part D is a federal program to help cover the costs of prescription drugs for Medicare beneficiaries. This program allows STRS Ohio to recover part of the cost for providing prescription coverage since all eligible STRS Ohio health care plans include creditable prescription drug coverage. The Plan is included in the report of STRS Ohio which can be obtained by writing to State Teachers Retirement System, 275 E. Broad St., Columbus Ohio 43215-3771, or by visiting the STRS Ohio website at [www.strsoh.org](http://www.strsoh.org).

Funding Policy – Employer and member contribution rates are established by the Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The employer and member contribution rates are 14.0 percent of covered payroll. Under Ohio law, funds to pay health care costs may be deducted from employer contributions. For the year ended June 30, 2023, no employer allocation was made to the health care fund.

**Net OPEB Liability/Asset**

The total OPEB liability for OPERS was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payments, and interest accruals during the year. STRS Ohio total OPEB liability/asset was measured as of June 30, 2023, and the total net OPEB liability/asset used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of that date. The County’s proportion of the net OPEB liability/asset was based on the County’s share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share:

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	(Amounts in 000’s)		
	OPERS	STRS	Total
Proportionate share of the net OPEB liability (asset)	\$ 15,387	\$ (1,400)	\$ 13,987
Proportion of the net OPEB liability/asset	2.44047973%	0.07200874%	
OPEB expense (income)	\$ (23,493)	\$ (94)	\$ (23,587)

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**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 15 – Postemployment Benefits (Continued)**

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

(Amounts in 000's)			
	OPERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$ -	\$ 2	\$ 2
Net difference between projected and actual earnings on OPEB plan investments	30,560	3	30,563
Assumption changes	15,030	206	15,236
Change in proportionate share	3	2	5
Total deferred outflows of resources	\$ 45,593	\$ 213	\$ 45,806
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$ 3,838	\$ 214	\$ 4,052
Net difference between projected and actual earnings on OPEB plan investments	-	-	-
Assumption changes	1,237	924	2,161
Change in proportionate share	373	41	414
Total deferred inflows of resources	\$ 5,448	\$ 1,179	\$ 6,627

Of the amount reported as deferred outflows of resources, none related to OPEB's resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

(Amounts in 000's)			
	OPERS	STRS	Total
Year ending December 31:			
2024	\$ 4,685	\$ (433)	\$ 4,252
2025	11,167	(194)	10,973
2026	9,530	(75)	9,455
2027	14,763	(100)	14,663
2028	-	(91)	(91)
2029	-	(91)	(91)
2030	-	18	18
Total	\$ 40,145	\$ (966)	\$ 39,179

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 15 – Postemployment Benefits (Continued)**

***Actuarial Methods and Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022.

The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Single Discount Rate	5.22 percent
Investment Rate of Return	6.0 percent
Municipal Bond Rate	4.05 percent
Wage Inflation	2.75 percent
Projected Salary Increases	2.75 to 10.75 percent (includes wage inflation at 2.75 percent)
Health Care Cost Trend Rate	5.5 percent initial, 3.5 percent ultimate in 2036
Experience Study	5 – year period ended December 31, 2020
Actuarial Cost Method	Individual entry age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality Tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality Tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

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**Note 15 – Postemployment Benefits (Continued)**

The allocation of investment assets within the OPERS Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the OPERS Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	2.56 %
Domestic Equities	26.00	4.60
Real Estate Investment Trusts	7.00	4.70
International Equities	25.00	5.51
Risk Parity	2.00	4.37
Other Investments	6.00	1.84
Total	<u>100.00 %</u>	

**Discount Rate** A single discount rate of 5.22 percent was used to measure the total OPEB liability on the measurement date of December 31, 2022; however, the single discount rate used at the beginning of the year was 6.0 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of twenty-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.0 percent and a municipal bond rate of 4.05 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on those assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2054. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2054, and the municipal bond rate was applied to all health care costs after that date.



**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 15 – Postemployment Benefits (Continued)**

**Sensitivity of the County’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the County’s proportionate share of the net OPEB liability calculated using the single discount rate of 5.22 percent, and the County’s proportionate share of the expected net OPEB liability if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

(Amounts in 000’s)			
	1% Decrease 4.22%	Current Discount Rate 5.22%	1% Increase 6.22%
County's proportionate share of the net OPEB liability (asset)	\$ 52,373	\$ 15,387	\$ (15,131)

**Sensitivity of the County’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the County’s proportionate share of the net OPEB liability calculated using the assumed trend rates, and the County’s proportionate share of the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

(Amounts in 000’s)			
	1% Decrease 4.5%	Current Health Care Cost Trend Rate Assumption 5.5%	1% Increase 6.5%
County's proportionate share of the net OPEB liability	\$ 14,423	\$ 15,387	\$ 16,473

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.5 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.5 percent in the most recent valuation.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 15 – Postemployment Benefits (Continued)**

***Actuarial Methods and Assumptions - STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2023 actuarial valuation are presented below.

Projected Salary Increases	Varies by service from 2.5 to 8.5 percent
Payroll Increases	3.0 percent
Investment Rate of Return	7.0 percent, net of investment expenses, including inflation
Discount Rate of Return	7.0 percent
Health Care Cost Trends	7.5 to -12.0 percent initial, 3.9 percent ultimate

For healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2023 valuations are based on the results of the latest available actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

The STRS Ohio health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

***Discount Rate*** The discount rate used to measure the total OPEB liability/asset was 7.0 percent as of June 30, 2023. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2023. Therefore, the long-term expected rate of return on health care plan investments of 7.0 percent was applied to all periods of projected health care costs to determine the total OPEB liability/asset as of June 30, 2023.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 15 – Postemployment Benefits (Continued)**

***Sensitivity of the County’s Proportionate Share of the Net OPEB Liability/Asset to Changes in the Discount and Health Care Cost Trend Rate*** The following table presents the County’s proportionate share of the net OPEB liability/asset as of June 30, 2023, calculated using the current period discount rate assumption of 7.0 percent, and the County’s proportionate share of the expected net OPEB liability/asset if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate. Also shown is the County’s proportionate share of the net OPEB liability/asset as if it were calculated using health care cost trend rates that are 1.0 percent lower or 1.0 percent higher than the current health care cost trend rates.

(Amounts in 000’s)			
	1% Decrease 6.0%	Current Discount Rate 7.0%	1% Increase 8.0%
County's proportionate share of the net OPEB asset	\$ 1,185	\$ 1,400	\$ 1,588

(Amounts in 000’s)			
	1% Decrease 6.0%	Current Health Care Cost Trend Rate Assumption 7.0%	1% Increase 8.0
County's proportionate share of the net OPEB asset	\$ 1,597	\$ 1,400	\$ 1,164

**Note 16 – Conduit Debt Obligations**

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2023, there were 133 series of bonds outstanding. The aggregate principal amount payable of these series was \$4,044,463,000.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 17 – Tax Abatements**

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the County is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the local government or its citizens. A description of each of the abatement programs utilized in the County follows.

***Community Reinvestment Area (CRA) Program***

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The type of development is determined by specifying the eligibility of residential, commercial and/or industrial projects. The local governments negotiate property tax exemptions on new property tax from investment for up to one hundred percent for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretions of the local governments, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

***Enterprise Zone Program***

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

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**Note 17 – Tax Abatements (Continued)**

Businesses located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent for ten years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than seventy-five percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the local governments may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

**Environmental Protection Agency (EPA) Program**

The air and noise pollution control tax exemption program was originally established by legislation in 1963. The program allows property owners to receive tax exemptions for the installation of air or noise pollution control property and is administered by the Ohio Department of Taxation. As part of the tax exemption application process, the Ohio EPA is required to provide a technical evaluation and review of any property sought for tax exemption status.

A summary of the property taxes foregone by the County for abatement programs within the County for the year ended December 31, 2023 follows:

(Amounts in 000's)	
Program	Amount
Community Reinvestment Areas	\$ 27,489
Enterprise Zones	1,889
EPA	553
	\$ 29,931

Abated property taxes by County agency:

(Amounts in 000's)	
Agency	Amount
General	\$ 2,906
Board of Developmental Disabilities	11,297
Children Services Board	8,038
ADAMH Board	4,852
Senior Services	2,838
	\$ 29,931

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 18 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the below.

	General	FCBDD	Children Services Board	ADAMH Board	Other Governmental Funds	Total Governmental Funds
<b>Nonspendable</b>						
Inventories	\$ 7,228	\$ 221	\$ 65	\$ 12	\$ 2,754	\$ 10,280
Long term receivables	1,256	-	-	-	-	1,256
<b>Total nonspendable</b>	<b>8,484</b>	<b>221</b>	<b>65</b>	<b>12</b>	<b>2,754</b>	<b>11,536</b>
<b>Restricted for:</b>						
Judicial	-	-	-	-	22,914	22,914
Public safety	3,999	-	-	-	21,340	25,339
Human services	-	-	144,673	-	103,527	248,200
Health	-	420,418	-	67,974	-	488,392
Public works	-	-	-	-	15,279	15,279
Community development	-	-	-	-	774	774
Real estate assessment	-	-	-	-	10,859	10,859
Debt service payments	-	-	-	-	1,207	1,207
Other	1,637	-	-	-	32,755	34,392
<b>Total restricted</b>	<b>5,636</b>	<b>420,418</b>	<b>144,673</b>	<b>67,974</b>	<b>208,655</b>	<b>847,356</b>
<b>Committed to:</b>						
Debt service payments	15,872	-	-	-	-	15,872
Claims	6,945	-	-	-	-	6,945
Pledges	3,644	-	-	-	-	3,644
Capital improvements	161,584	-	-	-	24,232	185,816
27th Pay	6,500	-	-	-	-	6,500
Other purposes	31,930	-	-	-	154	32,084
<b>Total committed</b>	<b>226,475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,386</b>	<b>250,861</b>
<b>Assigned to:</b>						
Debt service payments	-	-	-	-	442	442
<b>Total assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>442</b>	<b>442</b>
<b>Unassigned (deficit)</b>	<b>263,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(47)</b>	<b>263,409</b>
<b>Total fund balance</b>	<b>\$ 504,051</b>	<b>\$ 420,639</b>	<b>\$ 144,738</b>	<b>\$ 67,986</b>	<b>\$ 236,190</b>	<b>\$ 1,373,604</b>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 19 – Component Units**

Two discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

Condensed Statement of Net Position			
(Amounts in 000's)			
	FCTID	Stadium and Team	Total
<b>Assets:</b>			
Current and other assets	\$ 3,910	\$ 26,380	\$ 30,290
Capital assets, net	-	3,518	3,518
Total assets	3,910	29,898	33,808
<b>Liabilities:</b>			
Current and other liabilities	4	1,703	1,707
Long-term liabilities	-	3,287	3,287
Total liabilities	4	4,990	4,994
<b>Net position:</b>			
Net investment in capital assets	-	3,518	3,518
Restricted	3,070	-	3,070
Unrestricted	836	21,390	22,226
Total net position	\$ 3,906	\$ 24,908	\$ 28,814

Condensed Statement of Activities			
(Amounts in 000's)			
	FCTID	Stadium and Team	Total
<b>Expenses:</b>	\$ 439	\$ 12,549	\$ 12,988
<b>Program revenues:</b>			
Charges for services	-	14,209	14,209
Capital grants and contributions	123	-	123
	123	14,209	14,332
Net program revenues (expenses)	(316)	1,660	1,344
Other general revenues (expenses)	500	618	1,118
Change in net position	184	2,278	2,462
Net position - beginning	3,722	22,630	26,352
Net position - ending	\$ 3,906	\$ 24,908	\$ 28,814

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 20 – Joint Ventures**

Franklin County and the City of Columbus (the City) participate in the following three joint ventures.

***Columbus/Franklin County Affordable Housing Trust Corporation (AHT)*** The AHT is a nonprofit corporation created in 2000 to promote home ownership and affordable rental housing opportunities in the County and City. The AHT Board is appointed jointly by the Franklin County Board of Commissioners and the Mayor of the City of Columbus, and receives annual support from the County and City, including \$4,000,000 from the County in 2023. AHT will receive annual funding from the County as long as the current agreement continues. Complete financial statements may be obtained from AHT at 110 North 17<sup>th</sup> Street, Columbus, Ohio 43203.

***Franklin Park Conservatory Joint Recreation District (Conservatory District)*** The Conservatory District was created in 1990 pursuant to the authority contained in ORC Section 755.14 (B) and is dedicated to the promotion of environmental appreciation and ecological awareness. There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies. The County provided \$131,024 in 2023. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

***Columbus-Franklin County Finance Port Authority (Finance Authority)*** The Finance Authority was created in 2006 pursuant to the authority contained in ORC Sections 4582.21 through 4582.59, to serve economic development needs. The County and City have committed to provide subsidies to the Finance Authority. The County provided no subsidy in 2023. Audited financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201.



**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023**

**Note 20 – Joint Ventures (Continued)**

A summary of the financial position for the AHT, the Conservatory District and the Finance Authority follows:

Condensed Statement of Net Position (Amounts in 000's)			
	AHT	Conservatory District	Finance Authority
<b>Assets:</b>			
Cash, cash equivalents, and investments	\$ 52,414	\$ 8,832	\$ 59,494
Other assets	101,797	1,975	134,639
Capital assets, net of accumulated depreciation	20	25,966	93
Total assets	154,231	36,773	194,226
Total deferred outflows of resources	-	5,062	591
<b>Liabilities:</b>			
Current liabilities	1,445	3,553	158
Noncurrent liabilities	41,310	9,940	142,947
Total liabilities	42,755	13,493	143,105
Total deferred inflows of resources	-	83	8
<b>Net position:</b>			
Net investment in capital assets	20	24,765	6
Restricted	95,702	1,166	31,948
Unrestricted	15,754	2,328	19,750
Total net position	\$ 111,476	\$ 28,259	\$ 51,704

**Note 21 – Related Organizations and Other Agreements**

**Central Ohio Community Improvement Corporation** The Commissioners are responsible for the appointments of two of the seven trustees for the Central Ohio Community Improvement Corporation; the Treasurer makes one appointment. The County has no further accountability for this organization.

**Columbus and Franklin County Metropolitan Park District** The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

**Columbus Metropolitan Housing Authority** The County and the City of Columbus jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2023**

**Note 21 – Related Organizations and Other Agreements (Continued)**

**Columbus Metropolitan Library** The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The Commissioners may also make requests to the Board of Elections to put initiatives on the ballot for tax levies as requested by the library board. The County has no further accountability or oversight for the library’s operation.

**Franklin County Convention Facilities Authority** The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City of Columbus is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

Franklin County Convention Facilities Authority bonds outstanding as of December 31, 2023, are as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<b>Convention Center Fund</b>				
Series 2010 Parking Garage	\$ 14,633	\$ -	\$ -	\$ 14,633
Series 2014 Parking Garage	15,000	-	-	15,000
Series 2014 Renovation and Refunding	25,305	-	-	25,305
Series 2015 Refunding	22,725	-	-	22,725
Series 2017 Refunding	1,430	-	-	1,430
Series 2018 Parking Garage	18,000	-	-	18,000
Series 2019 Parking Garage	6,000	-	-	6,000
Series 2020A Refunding	6,700	-	-	6,700
Series 2020B Refunding	196,005	-	-	196,005
	<u>305,798</u>	-	-	<u>305,798</u>
Unamortized premiums	2,552	-	(361)	2,191
<b>Total Convention Center Fund</b>	<u>308,350</u>	-	<u>(361)</u>	<u>307,989</u>
<b>Hotel Fund</b>				
Series 2010 Lease Revenue	139,790	-	(3,670)	136,120
Series 2019 Hotel Revenue	151,815	-	-	151,815
Series 2019 Lease Appropriation	91,765	-	-	91,765
	<u>383,370</u>	-	<u>(3,670)</u>	<u>379,700</u>
Unamortized premiums	39,975	-	(1,382)	38,593
<b>Total Hotel Fund</b>	<u>423,345</u>	-	<u>(5,052)</u>	<u>418,293</u>
<b>Arena Fund</b>				
First Lien Lease Revenue	3,893	-	(402)	3,491
Series 2020 Refunding	51,500	-	-	51,500
<b>Total Arena Fund</b>	<u>55,393</u>	-	<u>(402)</u>	<u>54,991</u>
	<u>\$ 787,088</u>	<u>\$ -</u>	<u>\$ (5,815)</u>	<u>\$ 781,273</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 21 – Related Organizations and Other Agreements (Continued)**

In conjunction with the 2010 bond issue, the CFA has agreed to lease the project to the County and the County has agreed to sublease the project back to the CFA. The lease requires the County to pay rent to the CFA equal to the aggregate principal and interest required to be paid on the Series 2010 bonds. Under the sublease, the CFA has agreed to make rental payments to the County for the same amount.

In December 2011, the County authorized the execution and delivery of a lease and a sub-lease agreement with the CFA and the City for the purpose of financing the purchase of Nationwide Arena and future improvements thereto and to approve loan agreements with the State of Ohio, and the issuance of Arena Lease Revenue Anticipation Bonds by CFA for such purposes. Pursuant to the lease, the County will make a rental payment in an amount equal to a percentage of the revenue it receives from the casino tax collected by the State and distributed to the County. The percentage of casino tax receipts to be paid as rent is 31 percent in 2021 and 32 percent in 2022 and thereafter. These tax collections are used to fund operations, land lease payments, real estate taxes and capital improvements of the arena. Once these obligations have been satisfied, any remaining collections will be applied to debt service. If casino tax revenues were insufficient to pay debt service, Nationwide had agreed to defer payments until revenues are available. There is no obligation on the part of the Authority to cover outstanding debt for the arena if casino tax collections prove inadequate.

In January 2018, the Authority amended the first lien arena lease revenue bonds agreement, dated March 28, 2012, with the Ohio Development Services Agency. In accordance with the amendment, \$5,000,000 in principal of the bonds, together with all servicing fees and all interest accruing on the bonds, originally having \$1,000,000 annual payments due December 31, 2017-2021, will be satisfied and replaced by: (1) \$1,000,000 payable in five annual cash payments; and (2) at least \$4,000,000 in payments in cash or in-kind in the form of advertising. The annual cash payment of \$200,000 per year for five years shall be due on or before December 31 of each year beginning in calendar year 2017, except for calendar year 2017, for which payment shall be due 30 days after receipt of a written invoice from the Ohio Development Services Agency. The additional \$4,000,000 in payments in cash or in-kind in the form of advertising shall be due on or before December 31 of each year in calendar years 2018 through 2030 in amounts ranging from \$32,000 to \$389,000 per year. During the year, the Authority's principal balance was reduced by \$0 for in-kind advertising.

In May 2020, to address a shortfall in parking revenues resulting from the COVID-19 pandemic, the Authority entered into an investment modification agreement with the Franklin County Treasurer to modify the terms of the remaining Series 2011, Series 2014, Series 2018 and Series 2019 Parking Garage bonds, which were purchased by the Franklin County Treasurer. As a result of this modification the maturity dates were deferred, and the interest rates were reduced by 1.0 percent.

***Franklin County Family and Children First Council*** The operation of the Franklin County Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The Educational Service Center of Central Ohio is the administrative and fiscal agent for the Council.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023***

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**Note 21 – Related Organizations and Other Agreements (Continued)**

***Franklin County Healthier Buckeye Council*** The Commissioners established this organization which generally shall promote cooperation and coordination to maximize opportunities for individuals and families to achieve and maintain optimal health in all aspects, thereby achieving greater productivity and reducing reliance on publicly funded assistance programs. The council will institute programs to demonstrate success in moving individuals and families towards self-sufficiency and to promote care coordination among physical and behavioral health, social, employment, education and housing service providers.

***Friends of the Shelter*** Friends of the Shelter is a not-for-profit organization with a self-appointing board. Money raised by Friends of the Shelter supports various programs at the Franklin County Animal Shelter. The amount of funding is immaterial to the Dog and Kennel special revenue fund. The County is not financially accountable for the organization, nor does the County approve the organization's budget.

***Housing of City Prisoners*** Under the terms of an agreement between the County and the City of Columbus, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. During 2023, the General Fund realized revenue of \$1,787,000 under this agreement.

***Rise Together Innovation Center*** The Rise Together Innovation Center is a not-for-profit organization established to carry of the Rise Together Blueprint for Reducing Poverty in Franklin County. Its mission is to find paths toward economic sustainability for the citizens of the County who live at or below 200 percent of the federal poverty levels. The United Way of Central Ohio is acting as fiscal sponsor of the innovation center for the purpose of soliciting and receiving funds, grants contributions and other revenues in support of its programs and ongoing work.

***Workforce Development Board of Central Ohio*** The Workforce Development Board (WDB) of Central Ohio, Inc., located in Columbus, Ohio was incorporated in January 2016 and empowered by the Workforce Innovation and Opportunity Act (WIOA). Members of the Board are appointed by the Mayor of Columbus and the Franklin County Board of Commissioners and serve as the local-policy making entity tasked with supporting local businesses through the education and training of the Central Ohio workforce.

*Notes to the Basic Financial Statements  
For the Year Ended December 31, 2023*

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**Note 22 – Coronavirus Disease 2019 (COVID-19)**

The United States and the State of Ohio declared a state of emergency in early March 2020 due to the global Coronavirus Disease 2019 (COVID-19) pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. The County's investment portfolio and the investments of the pension and other employee benefit plans in which the County participates fluctuate with market conditions, and due to market volatility, the amount of gains or losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the County's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

Funds may be used to cover eligible costs incurred between March 3, 2021 and December 31, 2024, so long as the funds are obligated by December 31, 2024 and expended by December 31, 2026. Eligible costs include providing assistance to households, small businesses, and nonprofits to respond to the public health emergency or negative economic impacts of the pandemic; providing premium pay for essential workers; providing government services up to the amount of revenue lost due to the pandemic; and investments in water, sewer, and broadband infrastructure.



*REQUIRED SUPPLEMENTARY INFORMATION*

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**FRANKLIN COUNTY, OHIO**

**Schedule of County's Proportionate Share of the Net Pension Liability  
Last Ten Years**

**(Amounts in 000's)**

**Ohio Public Employees Retirement System**

Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
County's proportion of the net pension liability	2.42865826%	2.42865826%	2.46223573%	2.46590123%
County's proportionate share of the net pension liability	\$ 286,308	\$ 292,924	\$ 426,491	\$ 559,966
County's covered payroll	\$ 295,585	\$ 298,533	\$ 307,250	\$ 319,751
County's proportionate share of the net pension liability as a percentage of its covered payroll	96.9%	98.1%	138.8%	175.1%
Plan fiduciary net position as a percentage of the total pension liability	86.4%	86.5%	81.1%	77.3%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
County's proportion of the net pension liability	0.09224655%	0.09224655%	0.08304827%	0.08127122%
County's proportionate share of the net pension liability	\$ 22,438	\$ 25,494	\$ 27,799	\$ 19,306
County's covered payroll	\$ 10,302	\$ 9,349	\$ 8,946	\$ 9,056
County's proportionate share of the net pension liability as a percentage of its covered payroll	217.8%	272.7%	310.7%	213.2%
Plan fiduciary net position as a percentage of the total pension liability	74.7%	72.1%	66.8%	75.3%

Source: County Auditor's Office and the State Teachers Retirement System



**FRANKLIN COUNTY, OHIO**

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***Schedule of County's Proportionate Share of the Net Pension Liability  
Last Ten Years***

***(Amounts in 000's)***

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**Ohio Public Employees Retirement System**

Year	<u>2018</u>	<u>2019</u>	<u>2020</u>
County's proportion of the net pension liability	2.48054550%	2.49746040%	2.36983304%
County's proportionate share of the net pension liability	\$ 389,150	\$ 684,007	\$ 468,414
County's covered payroll	\$ 327,989	\$ 339,336	\$ 333,708
County's proportionate share of the net pension liability as a percentage of its covered payroll	118.6%	201.6%	140.4%
Plan fiduciary net position as a percentage of the total pension liability	84.7%	74.7%	82.2%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2018</u>	<u>2019</u>	<u>2020</u>
County's proportion of the net pension liability	0.07844498%	0.07557992%	0.07198992%
County's proportionate share of the net pension liability	\$ 17,248	\$ 16,714	\$ 17,419
County's covered payroll	\$ 8,940	\$ 8,873	\$ 8,688
County's proportionate share of the net pension liability as a percentage of its covered payroll	192.9%	188.4%	200.5%
Plan fiduciary net position as a percentage of the total pension liability	77.3%	77.4%	75.5%

Source: County Auditor's Office and the State Teachers Retirement System

**FRANKLIN COUNTY, OHIO**

**Schedule of County's Proportionate Share of the Net Pension Liability  
Last Ten Years**

*(Amounts in 000's)*

**Ohio Public Employees Retirement System**

Year	<u>2021</u>	<u>2022</u>	<u>2023</u> <sup>1</sup>
County's proportion of the net pension liability	2.59538251%	2.53447502%	2.49508817%
County's proportionate share of the net pension liability	\$ 384,320	\$ 220,510	\$ 737,050
County's covered payroll	\$ 357,614	\$ 362,118	\$ 378,716
County's proportionate share of the net pension liability as a percentage of its covered payroll	107.5%	60.9%	194.6%
Plan fiduciary net position as a percentage of the total pension liability	86.9%	92.6%	75.7%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2021</u>	<u>2022</u>	<u>2023</u>
County's proportion of the net pension liability	0.07145594%	0.06862033%	0.07200874%
County's proportionate share of the net pension liability	\$ 9,136	\$ 15,254	\$ 15,507
County's covered payroll	\$ 8,817	\$ 8,832	\$ 9,726
County's proportionate share of the net pension liability as a percentage of its covered payroll	103.6%	172.7%	159.4%
Plan fiduciary net position as a percentage of the total pension liability	87.8%	78.9%	80.0%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: <sup>1</sup>Last measurement date for Ohio Public Employees Retirement System is 2022.  
The County implemented GASB Statement 68 in 2015.  
The schedule is reported as of the measurement date of the net pension liability.



**FRANKLIN COUNTY, OHIO**

**Schedule of County Pension Contributions  
Last Ten Years**

*(Amounts in 000's)*

**Ohio Public Employees Retirement System**

Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Contractually required contributions	\$ 35,824	\$ 36,870	\$ 38,370	\$ 42,639	\$ 47,507
Contributions in relation to the contractually required contribution	<u>35,824</u>	<u>36,870</u>	<u>38,370</u>	<u>42,639</u>	<u>47,507</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 298,533	\$ 307,250	\$ 319,751	\$ 327,989	\$ 339,336
Contributions as a percentage of covered payroll	12.0%	12.0%	12.0%	13.0%	14.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Contractually required contributions	\$ 1,233	\$ 1,265	\$ 1,263	\$ 1,262	\$ 1,250
Contributions in relation to the contractually required contribution	<u>1,233</u>	<u>1,265</u>	<u>1,263</u>	<u>1,262</u>	<u>1,250</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 9,485	\$ 9,035	\$ 9,021	\$ 9,014	\$ 8,930
Contributions as a percentage of covered payroll	13.0%	14.0%	14.0%	14.0%	14.0%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: The County implemented GASB Statement 68 in 2015.  
The schedule is reported as of the measurement date of the net pension liability.

**FRANKLIN COUNTY, OHIO**

***Schedule of County Pension Contributions  
Last Ten Years***

***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Contractually required contributions	\$ 46,719	\$ 50,065	\$ 50,696	\$ 53,020	\$ 62,837
Contributions in relation to the contractually required contribution	<u>46,719</u>	<u>50,065</u>	<u>50,696</u>	<u>53,020</u>	<u>62,837</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 333,708	\$ 357,614	\$ 362,118	\$ 378,716	\$ 448,838
Contributions as a percentage of covered payroll	14.0%	14.0%	14.0%	14.0%	14.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Contractually required contributions	\$ 1,224	\$ 1,266	\$ 1,247	\$ 1,261	\$ 1,384
Contributions in relation to the contractually required contribution	<u>1,224</u>	<u>1,266</u>	<u>1,247</u>	<u>1,261</u>	<u>1,384</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 8,743	\$ 9,043	\$ 8,907	\$ 9,007	\$ 9,886
Contributions as a percentage of covered payroll	14.0%	14.0%	14.0%	14.0%	14.0%

Source: County Auditor's Office and the State Teachers Retirement System

**FRANKLIN COUNTY, OHIO**

**Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset) Last Seven Years** **(Amounts in 000's)**

**Ohio Public Employees Retirement System**

Year	<u>2017</u>	<u>2018</u>	<u>2019</u>
County's proportion of the net OPEB liability (asset)	2.41868185%	2.43166342%	2.44858864%
County's proportionate share of the net OPEB liability (asset)	\$ 244,295	\$ 264,060	\$ 319,238
County's covered payroll	\$ 319,751	\$ 327,989	\$ 339,336
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	76.4%	80.5%	94.1%
Plan fiduciary net position as a percentage of the total OPEB liability	54.5%	54.1%	46.3%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2017</u>	<u>2018</u>	<u>2019</u>
County's proportion of the net OPEB liability (asset)	0.08127122%	0.07844498%	0.07557992%
County's proportionate share of the net OPEB liability (asset)	\$ 3,171	\$ (1,261)	\$ (1,252)
County's covered payroll	\$ 9,056	\$ 8,939	\$ 8,873
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	35.0%	-14.1%	-14.1%
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	47.1%	176.0%	174.7%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: <sup>1</sup>Last measurement date for Ohio Public Employees Retirement System is 2022.  
 The County implemented GASB Statement 75 in 2018.  
 Information prior to 2017 is not available. Schedule is intended to show information for ten years. Additional years will be displayed as they become available.  
 The schedule is reported as of the measurement date of the net pension liability.

**FRANKLIN COUNTY, OHIO**

***Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset) Last Seven Years*** ***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u> <sup>1</sup>
County's proportion of the net OPEB liability (asset)	2.39250225%	2.54016065%	2.48068362%	2.44047973%
County's proportionate share of the net OPEB liability (asset)	\$ 330,467	\$ (45,255)	\$ (77,699)	\$ 15,387
County's covered payroll	\$ 333,708	\$ 357,614	\$ 362,118	\$ 378,716
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	99.0%	-12.7%	-21.5%	4.1%
Plan fiduciary net position as a percentage of the total OPEB liability	47.8%	115.6%	128.2%	94.8%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
County's proportion of the net OPEB liability (asset)	0.07198992%	0.07145594%	0.06862033%	0.07200874%
County's proportionate share of the net OPEB liability (asset)	\$ (1,265)	\$ (1,507)	\$ (1,777)	\$ (1,400)
County's covered payroll	\$ 8,688	\$ 8,817	\$ 8,921	\$ 9,726
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	-14.6%	-17.1%	-19.9%	-14.4%
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	182.1%	174.7%	230.7%	168.5%

Source: County Auditor's Office and the State Teachers Retirement System

**FRANKLIN COUNTY, OHIO**

**Schedule of County's Other Postemployment Benefit (OPEB) Contributions**

**Last Ten Years**

**(Amounts in 000's)**

**Ohio Public Employees Retirement System**

Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Contractually required contributions	\$ 5,971	\$ 6,145	\$ 6,395	\$ 3,280	\$ -
Contributions in relation to the contractually required contribution	<u>5,971</u>	<u>6,145</u>	<u>6,395</u>	<u>3,280</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 298,533	\$ 307,250	\$ 319,751	\$ 327,989	\$ 339,336
Contributions as a percentage of covered payroll	2.0%	2.0%	2.0%	1.0%	0.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Contractually required contributions	\$ 95	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>95</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 9,485	\$ 9,035	\$ 9,021	\$ 9,014	\$ 8,930
Contributions as a percentage of covered payroll	1.0%	0.0%	0.0%	0.0%	0.0%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: The County implemented GASB Statement 75 in 2018.  
The schedule is reported as of the measurement date of the net OPEB liability.



**FRANKLIN COUNTY, OHIO**

**Schedule of County's Other Postemployment Benefit (OPEB) Contributions  
Last Ten Years**

**(Amounts in 000's)**

**Ohio Public Employees Retirement System**

Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Contractually required contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 333,708	\$ 357,614	\$ 362,118	\$ 378,716	\$ 448,838
Contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Contractually required contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 8,743	\$ 9,043	\$ 8,907	\$ 9,007	\$ 9,886
Contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%

Source: County Auditor's Office and the State Teachers Retirement System

***Notes to the Required Supplementary Information  
For the Year Ended December 31, 2023***

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**Ohio Public Employees Retirement System (OPERS)**

**Net Pension Liability**

*Changes in benefit terms:* There were no changes in benefit terms for the period 2014 – 2022.

*Changes in assumptions:*

2014 – 2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 8.0% to 7.5%
- Decrease in wage inflation from 3.75% to 3.25%
- Change in future salary increases from a range of 4.25% - 10.02% to 3.25% - 10.75%

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: Reduction in actuarial assumed rate of return from 7.5% to 7.2%

2020: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2021: The cost-of-living adjustment for post-January 7, 2013 retirees changed from 1.4% to 0.5%.

2022: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 7.2% to 6.9%
- Decrease in wage inflation from 3.25% to 2.75%
- Change in future salary increases from a range of 3.25% - 10.75% to 2.75% - 10.75%
- Change in cost-of-living adjustment for post-January 7, 2013 retirees from .05% to 3.0%

2023: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

***Notes to the Required Supplementary Information  
For the Year Ended December 31, 2023***

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**Ohio Public Employees Retirement System (OPERS)**

**Net OPEB Liability**

*Changes in benefit terms:* There were no changes in benefit terms for the period 2018 – 2019.

*Changes in assumptions:*

2018: The single discount rate changed from 4.23% to 3.85%.

2019: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date:

- Single discount rate changed from 3.85% to 3.96%
- Actuarial assumed rate of return was reduced from 6.5% to 6.0%
- Municipal bond rate increased from 3.31% to 3.71%
- Health care cost trend rate increased from 7.5% to 10.0%

2020: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date:

- Single discount rate changed from 3.96% to 3.16%
- Municipal bond rate decreased from 3.71% to 2.75%
- Health care cost trend rate increased from 10.0% to 10.5%

2021: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date:

- The single discount rate changed from 3.16% to 6.0%
- The municipal bond rates changed from 2.75% to 2.0%
- The health care cost trend rate changed from 10.5 percent initial to 8.5% initial with 3.5% ultimate extended to 2035

2022: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date:

- Municipal bond rate decreased from 2.0% to 1.84%
- Decrease in wage inflation from 3.25% to 2.75%
- Change in future salary increases from a range of 3.25% - 10.75% to 2.75% - 10.75%
- Health care cost trend rate changed from 8.5 percent initial with 3.5% ultimate extended to 2035 to 5.5% initial with 3.5% ultimate in 2034

2023: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date:

- Single discount rate decreased from 6.0% to 5.22%
- Municipal bond rate increased from 1.84% to 4.05%

***Notes to the Required Supplementary Information  
For the Year Ended December 31, 2023***

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**State Teachers Retirement System (STRS)**

**Net Pension Liability**

*Changes in assumptions:*

2021: The investment and discount rate of return changed from 7.45% to 7.0%.

**Net OPEB Liability/Asset**

*Changes in assumptions:*

2021: The investment and discount rate of return changed from 7.45% to 7.0%.

2022: Health care cost trend rate changed from 5.0% to 6.5% initial with 4.0% ultimate to 7.5% to 9.0% initial with 3.9% ultimate.

2023: Health care cost trend rate changed from 7.5% to 9.0% initial with 3.9% ultimate to 7.5% to -12.0% initial with 4.1% ultimate.

**Combining and Individual Fund  
Statements and Schedules**

## ***FRANKLIN COUNTY, OHIO***

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### **Nonmajor Governmental Funds**

#### **Nonmajor Special Revenue Funds**

The special revenue funds are used to account for proceeds of specific revenue sources (other than debt service, capital projects, or enterprise funds) that are legally restricted to expenditures for specified purposes. A description of the nonmajor special revenue funds follows:

Public Assistance – This fund accounts for public assistance funding. Expenditures are restricted to provide job training and public assistance to qualified clients to pay their medical assistance providers and for certain public social services.

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on gasoline and motor vehicle licenses. State law restricts expenditure of these funds to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property taxes and grants spent for programs benefiting senior citizens.

Zoological Park – This fund accounts for the property taxes for the Columbus Zoo.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments.

Real Estate Assessment – This fund accounts for activities related to the appraisal of real property for tax purposes, and periodic county-wide revaluation. Funding is provided through charges to the various political subdivisions during the distribution of their property tax revenue.

Additional special revenue funds are listed below:

- Convention Center Lease (The Balance Sheet is not presented because there are no assets or liabilities at year end.)
- Justice Policy and Programs
- Economic Development and Planning
- Dog and Kennel
- Certificate of Title Administration (Budgetary only)
- Wireless Enhanced 9-1-1
- Domestic and Juvenile Court Grants
- Adult Probation and Community Corrections
- Emergency Management Agency
- Recorder Equipment (Budgetary only)
- Other Special Revenue Funds

#### **Nonmajor Debt Service Funds**

The debt service funds are used to account for the accumulation of governmental resources and payment of principal and interest on long-term debt. Debt service funds are as follows:

- General Bond Retirement
- Stadium Debt Service
- Sales Tax Debt Service

**Nonmajor Capital Projects Funds**

The capital projects funds are used to account for the financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the enterprise funds). Following are descriptions of the nonmajor capital project funds:

County Justice Information System – This fund accounts for costs associated with providing a case management system that will allow attorneys to file petitions and other documents electronically through the internet.

Network Infrastructure – This fund accounts for costs associated with capital expenditures for purchases and improvements to network related initiatives.

Public Safety Center – This fund accounts for costs associated with the design and construction of the Public Safety Center facility.

Corrections Center – This fund accounts for costs associated with the design and construction of the Corrections Center facility.(The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Other Capital Projects – This fund accounts for miscellaneous capital projects including facility renovations.

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2023**

*(Amounts in 000's)*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
<b>Assets:</b>				
Equity with County Treasurer	\$ 224,149	\$ 825	\$ 25,378	\$ 250,352
Cash and investments in segregated accounts	2,115	442	-	2,557
Property taxes receivable, net	67,026	-	-	67,026
Accounts receivable	1,765	-	-	1,765
Due from other funds	490	-	-	490
Due from other governments	42,686	-	-	42,686
Leases receivable	-	15,742	-	15,742
Loans receivable, net	2,683	-	-	2,683
Inventories	2,754	-	-	2,754
Total assets	\$ 343,668	\$ 17,009	\$ 25,378	\$ 386,055
<b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 3,823	\$ -	\$ -	\$ 3,823
Accounts payable	25,905	-	1,043	26,948
Matured bonds and interest payable	-	661	-	661
Due to other funds	1,301	-	-	1,301
Unearned revenue	8,189	-	-	8,189
Advances from other funds	990	-	135	1,125
Total liabilities	40,208	661	1,178	42,047
<b>Deferred inflows of resources:</b>				
Property taxes	66,604	-	-	66,604
Leases	-	14,714	-	14,714
Unavailable revenue	26,500	-	-	26,500
Total deferred inflows of resources	93,104	14,714	-	107,818
<b>Fund balances:</b>				
Nonspendable	2,754	-	-	2,754
Restricted	207,448	1,207	-	208,655
Committed	154	-	24,232	24,386
Assigned	-	442	-	442
Unassigned	-	(15)	(32)	(47)
Total fund balances	210,356	1,634	24,200	236,190
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 343,668</b>	<b>\$ 17,009</b>	<b>\$ 25,378</b>	<b>\$ 386,055</b>



**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023**

*(Amounts in 000's)*

	Public Assistance	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park
<b>Assets:</b>				
Equity with County Treasurer	\$ 23,098	\$ 10,286	\$ 88,588	\$ 7,192
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	47,830	19,196
Accounts receivable	24	1,361	2	-
Due from other funds	-	446	-	-
Due from other governments	15,118	21,858	1,674	872
Loans receivable, net	-	-	-	-
Inventories	40	2,310	7	-
<b>Total assets</b>	<b>\$ 38,280</b>	<b>\$ 36,261</b>	<b>\$ 138,101</b>	<b>\$ 27,260</b>
<b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 1,365	\$ 652	\$ 247	\$ -
Accounts payable	10,071	1,165	5,113	6,910
Due to other funds	45	345	12	-
Unearned revenue	2,557	-	-	-
Advances from other funds	102	-	-	-
<b>Total liabilities</b>	<b>14,140</b>	<b>2,162</b>	<b>5,372</b>	<b>6,910</b>
<b>Deferred inflows of resources:</b>				
Property taxes	-	-	47,537	19,067
Unavailable revenue	5,112	16,145	2,630	1,283
<b>Total deferred inflows of resources</b>	<b>5,112</b>	<b>16,145</b>	<b>50,167</b>	<b>20,350</b>
<b>Fund balances:</b>				
Nonspendable	40	2,310	7	-
Restricted	18,988	15,644	82,555	-
Committed	-	-	-	-
<b>Total fund balances</b>	<b>19,028</b>	<b>17,954</b>	<b>82,562</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 38,280</b>	<b>\$ 36,261</b>	<b>\$ 138,101</b>	<b>\$ 27,260</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023**

*(Amounts in 000's)*

	Child Support Enforcement	Real Estate Assessment	Justice Policy and Programs	Economic Development and Planning
<b>Assets:</b>				
Equity with County Treasurer	\$ 2,953	\$ 11,750	\$ 3,628	\$ 776
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	1,061	13
Loans receivable, net	-	-	-	2,683
Inventories	10	15	44	-
Total assets	\$ 2,963	\$ 11,765	\$ 4,733	\$ 3,472
 <b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 521	\$ 347	\$ 75	\$ 13
Accounts payable	43	543	680	-
Due to other funds	427	1	-	-
Unearned revenue	-	-	1,350	2,683
Advances from other funds	-	-	-	-
Total liabilities	991	891	2,105	2,696
 <b>Deferred inflows of resources:</b>				
Property taxes	-	-	-	-
Unavailable revenue	-	-	656	13
Total deferred inflows of resources	-	-	656	13
 <b>Fund balances:</b>				
Nonspendable	10	15	44	-
Restricted	1,962	10,859	1,928	763
Committed	-	-	-	-
Total fund balances	1,972	10,874	1,972	763
 <b>Total liabilities, deferred inflows of resources, and fund balances</b>				
	\$ 2,963	\$ 11,765	\$ 4,733	\$ 3,472

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023**

*(Amounts in 000's)*

	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants	Adult Probation and Community Corrections
<b>Assets:</b>				
Equity with County Treasurer	\$ 5,485	\$ 2,080	\$ 6,998	\$ 1,438
Cash and investments in segregated accounts	1	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	27	-	-	3
Due from other funds	-	-	-	-
Due from other governments	-	728	778	-
Loans receivable, net	-	-	-	-
Inventories	138	-	-	-
Total assets	\$ 5,651	\$ 2,808	\$ 7,776	\$ 1,441
 <b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 161	\$ -	\$ 40	\$ 79
Accounts payable	295	9	210	117
Due to other funds	8	-	11	-
Unearned revenue	1,599	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	2,063	9	261	196
 <b>Deferred inflows of resources:</b>				
Property taxes	-	-	-	-
Unavailable revenue	-	286	289	-
Total deferred inflows of resources	-	286	289	-
 <b>Fund balances:</b>				
Nonspendable	138	-	-	-
Restricted	3,450	2,513	7,226	1,245
Committed	-	-	-	-
Total fund balances	3,588	2,513	7,226	1,245
 <b>Total liabilities, deferred inflows of resources, and fund balances</b>				
	\$ 5,651	\$ 2,808	\$ 7,776	\$ 1,441

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023**

*(Amounts in 000's)*

	Emergency Management Agency	Other Special Revenue	Total
<b>Assets:</b>			
Equity with County Treasurer	\$ 2,906	\$ 56,971	\$ 224,149
Cash and investments in segregated accounts	-	2,114	2,115
Property taxes receivable, net	-	-	67,026
Accounts receivable	59	289	1,765
Due from other funds	4	40	490
Due from other governments	50	534	42,686
Loans receivable, net	-	-	2,683
Inventories	38	152	2,754
Total assets	\$ 3,057	\$ 60,100	\$ 343,668
<b>Liabilities, deferred inflows of resources, and fund balances:</b>			
<b>Liabilities:</b>			
Accrued wages	\$ 42	\$ 281	\$ 3,823
Accounts payable	26	723	25,905
Due to other funds	-	452	1,301
Unearned revenue	-	-	8,189
Advances from other funds	-	888	990
Total liabilities	68	2,344	40,208
<b>Deferred inflows of resources:</b>			
Property taxes	-	-	66,604
Unavailable revenue	50	36	26,500
Total deferred inflows of resources	50	36	93,104
<b>Fund balances:</b>			
Nonspendable	38	152	2,754
Restricted	2,901	57,414	207,448
Committed	-	154	154
Total fund balances	2,939	57,720	210,356
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 3,057</b>	<b>\$ 60,100</b>	<b>\$ 343,668</b>

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2023**

*(Amounts in 000's)*

	General Bond Retirement	Stadium Debt Service	Sales Tax Debt Service	Total
Assets:				
Equity with County Treasurer	\$ 646	\$ 179	\$ -	\$ 825
Cash and investments in segregated accounts	-	-	442	442
Leases receivable	-	15,742	-	15,742
Total assets	\$ 646	\$ 15,921	\$ 442	\$ 17,009
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Matured bonds and interest payable	\$ 661	\$ -	\$ -	\$ 661
Total liabilities	661	-	-	661
Deferred inflows of resources:				
Leases	-	14,714	-	14,714
Total deferred inflows of resources	-	14,714	-	14,714
Fund balances:				
Restricted	-	1,207	-	1,207
Assigned	-	-	442	442
Unassigned	(15)	-	-	(15)
Total fund balance	(15)	1,207	442	1,634
Total liabilities, deferred inflows of resources, and fund balance	\$ 646	\$ 15,921	\$ 442	\$ 17,009

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2023**

*(Amounts in 000's)*

	County Justice Information System	Network Infrastructure	Public Safety Center
Assets:			
Equity with County Treasurer	\$ 9,198	\$ 4,731	\$ 4,205
Total assets	\$ 9,198	\$ 4,731	\$ 4,205
Liabilities, deferred inflows of resources, and fund balances:			
Liabilities:			
Accounts payable	\$ -	\$ 298	\$ 745
Advances from other funds	-	-	-
Total liabilities	-	298	745
Deferred inflows of resources:			
Total deferred inflows of resources	-	-	-
Fund balances:			
Committed	9,198	4,433	3,460
Unassigned	-	-	-
Total fund balances	9,198	4,433	3,460
Total liabilities, deferred inflows of resources, and fund balances	\$ 9,198	\$ 4,731	\$ 4,205

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

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**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2023**

*(Amounts in 000's)*

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	Other Capital Projects	Total
Assets:		
Equity with County Treasurer	\$ 7,244	\$ 25,378
Total assets	<u>\$ 7,244</u>	<u>\$ 25,378</u>
Liabilities, deferred inflows of resources, and fund balances:		
Liabilities:		
Accounts payable	\$ -	\$ 1,043
Advances from other funds	135	135
Total liabilities	<u>135</u>	<u>1,178</u>
Deferred inflows of resources:		
Total deferred inflows of resources	<u>-</u>	<u>-</u>
Fund balances:		
Committed	7,141	24,232
Unassigned	(32)	(32)
Total fund balances	<u>7,109</u>	<u>24,200</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,244</u>	<u>\$ 25,378</u>

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For The Year Ended December 31, 2023**

*(Amounts in 000's)*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
<b>Revenues:</b>				
Property taxes	\$ 66,672	\$ -	\$ 64	\$ 66,736
Licenses and permits	2,000	-	-	2,000
Fees and charges for services	49,786	-	-	49,786
Fines and forfeitures	1,788	-	-	1,788
Intergovernmental	278,626	-	2,594	281,220
Investment income	1,087	374	(133)	1,328
Other	9,959	3,153	14	13,126
Total revenues	409,918	3,527	2,539	415,984
<b>Expenditures:</b>				
<b>Current:</b>				
General government	28,352	-	-	28,352
Judicial	6,955	-	-	6,955
Public safety	31,091	-	-	31,091
Human services	211,316	-	-	211,316
Health	238	-	-	238
Public works	68,881	-	-	68,881
Conservation and recreation	20,786	-	-	20,786
Community development	963	-	-	963
Capital outlays	-	-	34,333	34,333
<b>Debt service:</b>				
Principal retirement	1,709	22,206	-	23,915
Interest charges	757	16,096	-	16,853
Intergovernmental grants	33,592	-	-	33,592
Total expenditures	404,640	38,302	34,333	477,275
Excess (deficiency) of revenues over (under) expenditures	5,278	(34,775)	(31,794)	(61,291)
<b>Other financing sources (uses):</b>				
Transfers in	27,607	35,443	7,500	70,550
Transfers out	(2,995)	-	(6,605)	(9,600)
Issuance of debt	696	-	-	696
Sale of capital assets	120	-	-	120
Total other financing sources (uses)	25,428	35,443	895	61,766
Net change in fund balances	30,706	668	(30,899)	475
Fund balances - beginning	179,650	966	55,099	235,715
Fund balances - ending	\$ 210,356	\$ 1,634	\$ 24,200	\$ 236,190



**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Public Assistance	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park
Revenues:				
Property taxes	\$ -	\$ -	\$ 47,668	\$ 19,004
Licenses and permits	-	119	-	-
Fees and charges for services	-	8,791	446	-
Fines and forfeitures	-	252	-	-
Intergovernmental	119,762	58,091	9,678	1,782
Investment income	-	539	-	-
Other	1,961	835	5	-
Total revenues	<u>121,723</u>	<u>68,627</u>	<u>57,797</u>	<u>20,786</u>
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Human services	131,511	-	55,791	-
Health	-	-	-	-
Public works	-	66,630	-	-
Conservation and recreation	-	-	-	20,786
Community development	-	-	-	-
Debt service:				
Principal retirement	1,367	342	-	-
Interest charges	757	-	-	-
Intergovernmental grants	-	-	382	-
Total expenditures	<u>133,635</u>	<u>66,972</u>	<u>56,173</u>	<u>20,786</u>
Excess (deficiency) of revenues over (under) expenditures	(11,912)	1,655	1,624	-
Other financing sources (uses):				
Transfers in	11,254	11	-	-
Transfers out	-	(188)	-	-
Issuance of debt	-	696	-	-
Sale of capital assets	-	120	-	-
Total other financing sources (uses)	<u>11,254</u>	<u>639</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(658)	2,294	1,624	-
Fund balances - beginning	19,686	15,660	80,938	-
Fund balances - ending	<u>\$ 19,028</u>	<u>\$ 17,954</u>	<u>\$ 82,562</u>	<u>\$ -</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Child Support Enforcement	Real Estate Assessment	Convention Center Lease	Justice Policy and Programs
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	2,597	18,949	-	500
Fines and forfeitures	-	-	-	-
Intergovernmental	17,523	-	-	3,458
Investment income	-	-	-	44
Other	17	1	3,479	69
Total revenues	<u>20,137</u>	<u>18,950</u>	<u>3,479</u>	<u>4,071</u>
Expenditures:				
Current:				
General government	-	19,023	3,479	-
Judicial	-	-	-	-
Public safety	-	-	-	4,342
Human services	22,920	-	-	1,094
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	-	-	-	1,593
Total expenditures	<u>22,920</u>	<u>19,023</u>	<u>3,479</u>	<u>7,029</u>
Excess (deficiency) of revenues over (under) expenditures	(2,783)	(73)	-	(2,958)
Other financing sources (uses):				
Transfers in	2,733	-	-	2,420
Transfers out	-	-	-	-
Issuance of debt	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>2,733</u>	<u>-</u>	<u>-</u>	<u>2,420</u>
Net change in fund balances	(50)	(73)	-	(538)
Fund balances - beginning	2,022	10,947	-	2,510
Fund balances - ending	<u>\$ 1,972</u>	<u>\$ 10,874</u>	<u>\$ -</u>	<u>\$ 1,972</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Economic Development and Planning	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	1,675	-	-
Fees and charges for services	181	254	-	-
Fines and forfeitures	-	215	-	-
Intergovernmental	2,409	-	2,667	3,189
Investment income	-	-	-	-
Other	170	223	-	-
Total revenues	<u>2,760</u>	<u>2,367</u>	<u>2,667</u>	<u>3,189</u>
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	7,469	105	3,991
Human services	-	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	963	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	1,538	-	2,010	-
Total expenditures	<u>2,501</u>	<u>7,469</u>	<u>2,115</u>	<u>3,991</u>
Excess (deficiency) of revenues over (under) expenditures	259	(5,102)	552	(802)
Other financing sources (uses):				
Transfers in	100	6,970	26	1,000
Transfers out	-	-	-	-
Issuance of debt	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>100</u>	<u>6,970</u>	<u>26</u>	<u>1,000</u>
Net change in fund balances	359	1,868	578	198
Fund balances - beginning	404	1,720	1,935	7,028
Fund balances - ending	<u>\$ 763</u>	<u>\$ 3,588</u>	<u>\$ 2,513</u>	<u>\$ 7,226</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Adult Probation and Community Corrections	Emergency Management Agency	Other Special Revenue	Total
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ 66,672
Licenses and permits	-	-	206	2,000
Fees and charges for services	46	2,213	15,809	49,786
Fines and forfeitures	-	-	1,321	1,788
Intergovernmental	3,730	1,405	54,932	278,626
Investment income	-	-	504	1,087
Other	-	277	2,922	9,959
Total revenues	3,776	3,895	75,694	409,918
Expenditures:				
Current:				
General government	-	-	5,850	28,352
Judicial	-	-	6,955	6,955
Public safety	3,737	3,848	7,599	31,091
Human services	-	-	-	211,316
Health	-	-	238	238
Public works	-	-	2,251	68,881
Conservation and recreation	-	-	-	20,786
Community development	-	-	-	963
Debt service:				
Principal retirement	-	-	-	1,709
Interest charges	-	-	-	757
Intergovernmental grants	-	409	27,660	33,592
Total expenditures	3,737	4,257	50,553	404,640
Excess (deficiency) of revenues over (under) expenditures	39	(362)	25,141	5,278
Other financing sources (uses):				
Transfers in	-	490	2,603	27,607
Transfers out	-	-	(2,807)	(2,995)
Issuance of debt	-	-	-	696
Sale of capital assets	-	-	-	120
Total other financing sources (uses)	-	490	(204)	25,428
Net change in fund balances	39	128	24,937	30,706
Fund balances - beginning	1,206	2,811	32,783	179,650
Fund balances - ending	\$ 1,245	\$ 2,939	\$ 57,720	\$ 210,356

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance***

***Nonmajor Debt Service Funds***

***For the Year Ended December 31, 2023***

*(Amounts in 000's)*

	General Bond Retirement	Stadium Debt Service	Sales Tax Debt Service	Total
Revenues:				
Investment income	\$ -	\$ -	\$ 374	\$ 374
Other	786	2,367	-	3,153
Total revenues	786	2,367	374	3,527
Expenditures:				
Debt service:				
Principal retirement	16,741	1,210	4,255	22,206
Interest charges	5,254	863	9,979	16,096
Total expenditures	21,995	2,073	14,234	38,302
Excess (deficiency) of revenues over (under) expenditures	(21,209)	294	(13,860)	(34,775)
Other financing sources (uses):				
Transfers in	21,209	-	14,234	35,443
Total other financing sources (uses)	21,209	-	14,234	35,443
Net change in fund balance	-	294	374	668
Fund balance - beginning	(15)	913	68	966
Fund balance - ending	\$ (15)	\$ 1,207	\$ 442	\$ 1,634

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

	County Justice Information System	Network Infrastructure	Public Safety Center	Corrections Center
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	2,500	-	-
Investment income (loss)	-	-	-	-
Other	14	-	-	-
Total revenues	14	2,500	-	-
Expenditures:				
Capital outlays	2,464	2,242	22,565	27
Debt service:				
Total expenditures	2,464	2,242	22,565	27
Excess (deficiency) of revenues over (under) expenditures	(2,450)	258	(22,565)	(27)
Other financing sources (uses):				
Transfers in	-	-	6,500	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	6,500	-
Net change in fund balances	(2,450)	258	(16,065)	(27)
Fund balances - beginning	11,648	4,175	19,525	27
Fund balances - ending	\$ 9,198	\$ 4,433	\$ 3,460	\$ -

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**FRANKLIN COUNTY, OHIO**

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***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

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	Other Capital Projects	Total
Revenues:		
Property taxes	\$ 64	\$ 64
Intergovernmental	94	2,594
Investment income (loss)	(133)	(133)
Other	-	14
Total revenues	<u>25</u>	<u>2,539</u>
Expenditures:		
Capital outlays	7,035	34,333
Debt service:		
Total expenditures	<u>7,035</u>	<u>34,333</u>
Excess (deficiency) of revenues over (under) expenditures	(7,010)	(31,794)
Other financing sources (uses):		
Transfers in	1,000	7,500
Transfers out	(6,605)	(6,605)
Total other financing sources (uses)	<u>(5,605)</u>	<u>895</u>
Net change in fund balances	(12,615)	(30,899)
Fund balances - beginning	19,724	55,099
Fund balances - ending	<u>\$ 7,109</u>	<u>\$ 24,200</u>

**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Sales tax	\$ 371,816	\$ 397,214	\$ 403,327	\$ 6,113
Property taxes	70,620	62,336	65,491	3,155
Licenses and permits	845	845	615	(230)
Fees and charges for services	52,919	47,887	48,404	517
Fines and forfeitures	1,740	1,740	2,263	523
Intergovernmental	106,119	145,886	103,381	(42,505)
Investment income	17,507	34,507	44,215	9,708
Other	2,734	3,734	6,721	2,987
Total revenues	<u>624,300</u>	<u>694,149</u>	<u>674,417</u>	<u>(19,732)</u>
Expenditures:				
Current:				
General government				
Commissioners				
Personal services	6,532	4,462	4,164	298
Fringe benefits	1,937	1,698	1,490	208
Materials and services	7,594	13,627	13,388	239
Capital outlays	103	78	78	-
Contingencies	15,000	-	-	-
Total commissioners	<u>31,166</u>	<u>19,865</u>	<u>19,120</u>	<u>745</u>
General services				
Personal services	2,212	2,267	2,233	34
Fringe benefits	1,153	1,162	1,028	134
Materials and services	5,259	5,872	4,733	1,139
Capital outlays	333	518	153	365
Total general services	<u>8,957</u>	<u>9,819</u>	<u>8,147</u>	<u>1,672</u>
Public facilities management				
Personal services	8,120	8,252	7,995	257
Fringe benefits	4,977	4,998	4,372	626
Materials and services	19,643	18,905	18,549	356
Grants	4,385	4,290	3,030	1,260
Capital outlays	299	77	69	8
Total public facilities management	<u>37,424</u>	<u>36,522</u>	<u>34,015</u>	<u>2,507</u>
Fleet management				
Capital outlays	3,088	3,088	1,601	1,487
Total fleet management	<u>3,088</u>	<u>3,088</u>	<u>1,601</u>	<u>1,487</u>
Human resources				
Personal services	1,344	1,395	1,257	138
Fringe benefits	674	682	591	91
Materials and services	1,650	1,650	1,042	608
Total human resources	<u>3,668</u>	<u>3,727</u>	<u>2,890</u>	<u>837</u>

(Continued on next page)



**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Community partnerships				
Personal services	130	151	151	-
Fringe benefits	65	71	70	1
Materials and services	3	3	-	3
Grants	17,233	27,741	27,045	696
Total community partnerships	17,431	27,966	27,266	700
Auditor				
Personal services	2,069	2,222	2,178	44
Fringe benefits	941	946	890	56
Materials and services	1,220	1,230	1,138	92
Total auditor	4,230	4,398	4,206	192
Data center				
Personal services	7,043	7,860	7,832	28
Fringe benefits	2,841	3,003	2,946	57
Materials and services	12,354	12,354	11,902	452
Capital outlays	-	729	729	-
Total data center	22,238	23,946	23,409	537
Recorder				
Personal services	2,395	2,507	2,394	113
Fringe benefits	1,352	1,370	1,236	134
Materials and services	111	111	72	39
Total recorder	3,858	3,988	3,702	286
Treasurer				
Personal services	1,804	1,919	1,896	23
Fringe benefits	875	1,015	958	57
Materials and services	1,771	1,891	888	1,003
Capital outlays	466	466	64	402
Total treasurer	4,916	5,291	3,806	1,485
Board of elections				
Personal services	6,813	9,323	8,617	706
Fringe benefits	1,992	2,206	2,090	116
Materials and services	3,534	3,534	3,473	61
Total board of elections	12,339	15,063	14,180	883
Commissioners - risk management				
Materials and services	1,000	11,130	8,283	2,847
Total commissioners-risk management	1,000	11,130	8,283	2,847
Total general government	150,315	164,803	150,625	14,178

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**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Judicial				
Prosecuting attorney				
Personal services	16,790	18,493	18,456	37
Fringe benefits	7,485	7,205	7,144	61
Materials and services	1,347	1,363	1,307	56
Total prosecuting attorney	<u>25,622</u>	<u>27,061</u>	<u>26,907</u>	154
Court of appeals				
Materials and services	398	398	337	61
Total court of appeals	<u>398</u>	<u>398</u>	<u>337</u>	61
Common pleas court				
Personal services	16,305	17,066	16,849	217
Fringe benefits	7,961	8,086	7,816	270
Materials and services	6,982	6,604	6,003	601
Capital outlays	2,453	2,485	2,120	365
Total common pleas court	<u>33,701</u>	<u>34,241</u>	<u>32,788</u>	1,453
Domestic and juvenile court				
Personal services	24,140	26,640	26,306	334
Fringe benefits	11,464	11,768	11,089	679
Materials and services	18,071	13,292	12,491	801
Capital outlays	15	15	9	6
Total domestic and juvenile court	<u>53,690</u>	<u>51,715</u>	<u>49,895</u>	1,820
Probate court				
Personal services	3,743	3,962	3,955	7
Fringe benefits	1,903	1,931	1,900	31
Materials and services	718	672	479	193
Total probate court	<u>6,364</u>	<u>6,565</u>	<u>6,334</u>	231
Clerk of courts				
Personal services	6,360	6,632	6,194	438
Fringe benefits	3,949	3,990	3,362	628
Materials and services	969	969	611	358
Total clerk of courts	<u>11,278</u>	<u>11,591</u>	<u>10,167</u>	1,424
Municipal court				
Personal services	660	669	663	6
Fringe benefits	207	209	208	1
Materials and services	1,466	1,466	1,232	234
Total municipal court	<u>2,333</u>	<u>2,344</u>	<u>2,103</u>	241

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**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Municipal court clerk				
Personal services	51	51	51	-
Fringe benefits	15	15	15	-
Materials and services	45	45	26	19
Total municipal court clerk	<u>111</u>	<u>111</u>	<u>92</u>	<u>19</u>
Public defender				
Personal services	10,388	10,698	10,688	10
Fringe benefits	4,623	4,676	4,538	138
Materials and services	1,517	1,970	1,709	261
Total public defender	<u>16,528</u>	<u>17,344</u>	<u>16,935</u>	<u>409</u>
Total judicial	<u>150,025</u>	<u>151,370</u>	<u>145,558</u>	<u>5,812</u>
Public safety				
Coroner				
Personal services	5,153	5,359	5,285	74
Fringe benefits	2,066	2,073	1,933	140
Materials and services	1,806	2,228	1,991	237
Capital outlays	10	232	217	15
Total coroner	<u>9,035</u>	<u>9,892</u>	<u>9,426</u>	<u>466</u>
Sheriff				
Personal services	105,007	128,136	127,406	730
Fringe benefits	46,128	49,198	48,852	346
Materials and services	32,992	32,410	32,215	195
Capital outlays	377	851	851	-
Contingencies	400	-	-	-
Total sheriff	<u>184,904</u>	<u>210,595</u>	<u>209,324</u>	<u>1,271</u>
Sheriff - rotary				
Personal services	3,455	3,693	3,526	167
Fringe benefits	1,523	1,562	1,399	163
Materials and services	188	233	168	65
Capital outlays	60	60	-	60
Total sheriff - rotary	<u>5,226</u>	<u>5,548</u>	<u>5,093</u>	<u>455</u>
Total public safety	<u>199,165</u>	<u>226,035</u>	<u>223,843</u>	<u>2,192</u>
Human services				
Veterans' service commission				
Personal services	1,509	1,642	1,625	17
Fringe benefits	782	787	758	29
Materials and services	1,673	1,573	1,308	265
Grants	3,368	4,092	4,073	19
Total human services	<u>7,332</u>	<u>8,094</u>	<u>7,764</u>	<u>330</u>

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**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Public works				
Engineer				
Personal services	619	647	621	26
Fringe benefits	277	282	264	18
Materials and services	654	654	630	24
Capital outlays	25	25	22	3
Total public works	1,575	1,608	1,537	71
Community development				
Economic development and planning				
Personal services	1,325	1,360	1,276	84
Fringe benefits	619	625	528	97
Materials and services	913	1,038	613	425
Grants	39,158	58,056	28,447	29,609
Capital outlays	30	30	21	9
Total community development	42,045	61,109	30,885	30,224
Capital outlays				
Public facilities management - permanent improvement projects				
Capital outlays	26,598	26,598	2,939	23,659
Total capital outlays	26,598	26,598	2,939	23,659
Intergovernmental grants				
Community partnerships				
Intergovernmental grants	6,500	6,500	6,328	172
Economic development and planning				
Intergovernmental grants	5,500	5,770	5,679	91
Total intergovernmental grants	12,000	12,270	12,007	263
Total expenditures	589,055	651,887	575,158	76,729
Excess (deficiency) of revenues over (under) expenditures	35,245	42,262	99,259	56,997
Other financing sources (uses):				
Transfers in	-	-	9,162	9,162
Transfers out	(90,475)	(113,526)	(73,275)	40,251
Advances in	8	2,565	2,992	427
Proceeds from sale of capital assets	17	17	78	61
Total other financing sources (uses)	(90,450)	(110,944)	(61,043)	49,901
Net change in fund balance	(55,205)	(68,682)	38,216	106,898
Fund balance - beginning	421,595	421,595	421,595	-
Fund balance - ending	\$ 366,390	\$ 352,913	\$ 459,811	\$ 106,898

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Board of Developmental Disabilities Fund  
For the Year Ended December 31, 2023 (Amounts in 000's)***

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual Amounts	
<b>Revenues:</b>				
Property taxes	\$ 185,247	\$ 185,679	\$ 186,533	\$ 854
Fees and charges for services	2,674	2,674	2,839	165
Intergovernmental	42,229	41,982	51,515	9,533
Other	7,017	7,017	10,976	3,959
Total revenues	237,167	237,352	251,863	14,511
<b>Expenditures:</b>				
Current:				
Health				
Program for developmental disabilities				
Personal services	42,130	43,874	43,223	651
Fringe benefits	22,451	22,736	22,696	40
Materials and services	15,757	15,757	11,785	3,972
Social services	164,677	164,677	153,036	11,641
Capital outlays	542	542	41	501
Total expenditures	245,557	247,586	230,781	16,805
Excess (deficiency) of revenues over (under) expenditures	(8,390)	(10,234)	21,082	31,316
<b>Other financing sources (uses):</b>				
Transfers in	-	-	32	32
Proceeds from sale of capital assets	40	40	156	116
Total other financing sources (uses)	40	40	188	148
Net change in fund balance	(8,350)	(10,194)	21,270	31,464
Fund balance - beginning	402,730	402,730	402,730	-
Fund balance - ending	\$ 394,380	\$ 392,536	\$ 424,000	\$ 31,464

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Children Services Board Fund  
For the Year Ended December 31, 2023*** *(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Property taxes	\$ 129,795	\$ 130,085	\$ 130,540	\$ 455
Fees and charges for services	1,915	1,915	1,292	(623)
Intergovernmental	66,660	66,489	67,607	1,118
Other	940	940	832	(108)
Total revenues	199,310	199,429	200,271	842
Expenditures:				
Current:				
Human services				
Children services board - special levy				
Personal services	53,249	55,790	51,746	4,044
Fringe benefits	25,965	26,381	24,912	1,469
Materials and services	18,547	18,547	17,124	1,423
Social services	113,964	118,964	117,951	1,013
Capital outlays	711	711	31	680
Total expenditures	212,436	220,393	211,764	8,629
Excess (deficiency) of revenues over (under) expenditures	(13,126)	(20,964)	(11,493)	9,471
Other financing sources (uses):				
Transfers in	-	-	176	176
Proceeds from sale of capital assets	5	5	-	(5)
Total other financing sources (uses)	5	5	176	171
Net change in fund balance	(13,121)	(20,959)	(11,317)	9,642
Fund balance - beginning	158,059	158,059	158,059	-
Fund balance - ending	\$ 144,938	\$ 137,100	\$ 146,742	\$ 9,642

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund  
For the Year Ended December 31, 2023*** *(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 82,023	\$ 82,194	\$ 82,804	\$ 610
Intergovernmental	37,318	52,574	47,499	(5,075)
Other	19,750	19,750	8,795	(10,955)
Total revenues	139,091	154,518	139,098	(15,420)
Expenditures:				
Current:				
Health				
ADAMH Board				
Personal services	5,013	5,159	4,636	523
Fringe benefits	2,166	2,190	2,055	135
Materials and services	4,696	4,696	2,884	1,812
Social services	111,529	105,154	100,202	4,952
Capital outlays	47,163	47,163	21,690	25,473
Total expenditures	170,567	164,362	131,467	32,895
Excess (deficiency) of revenues over (under) expenditures	(31,476)	(9,844)	7,631	17,475
Other financing sources (uses):				
Transfers in	-	-	1	1
Total other financing sources (uses)	-	-	1	1
Net change in fund balance	(31,476)	(9,844)	7,632	17,476
Fund balance - beginning	76,157	76,157	76,157	-
Fund balance - ending	\$ 44,681	\$ 66,313	\$ 83,789	\$ 17,476

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Coronavirus Local Fiscal Recovery Fund  
For the Year Ended December 31, 2023*** *(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual Amounts	
Revenues:				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Intergovernmental grants				
Commissioners				
Intergovernmental grants	74,884	77,339	77,327	12
Total expenditures	74,884	77,339	77,327	12
Excess (deficiency) of revenues over (under) expenditures	(74,884)	(77,339)	(77,327)	12
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(74,884)	(77,339)	(77,327)	12
Fund balance - beginning	198,492	198,492	198,492	-
Fund balance - ending	\$ 123,608	\$ 121,153	\$ 121,165	\$ 12



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

<b>Public Assistance Fund</b>			
	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$ 129,730	\$ 119,155	\$ (10,575)
Other	822	1,966	1,144
Total revenues	130,552	121,121	(9,431)
<b>Expenditures:</b>			
<b>Current:</b>			
Human services			
Job and family services			
Personal services	32,278	30,608	1,670
Fringe benefits	18,446	16,752	1,694
Materials and services	8,121	7,008	1,113
Social services	90,400	73,620	16,780
Capital outlays	2,124	2,124	-
Total expenditures	151,369	130,112	21,257
Excess (deficiency) of revenues over (under) expenditures	(20,817)	(8,991)	11,826
<b>Other financing sources (uses):</b>			
Transfers in	15,561	11,254	(4,307)
Advances out	(8)	(8)	-
Total other financing sources (uses)	15,553	11,246	(4,307)
Net change in fund balance	(5,264)	2,255	7,519
Fund balance - beginning	20,843	20,843	-
Fund balance - ending	\$ 15,579	\$ 23,098	\$ 7,519

**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

**Motor Vehicle and Gasoline Tax Fund**

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 125	\$ 112	\$ (13)
Fees and charges for services	11,818	8,326	(3,492)
Fines and forfeitures	225	257	32
Intergovernmental	68,540	59,593	(8,947)
Investment income	10	539	529
Other	242	835	593
Total revenues	<u>80,960</u>	<u>69,662</u>	<u>(11,298)</u>
Expenditures:			
Current:			
Public works			
Engineer			
Personal services	15,777	15,503	274
Fringe benefits	6,217	6,002	215
Materials and services	20,974	16,832	4,142
Capital outlays	39,567	29,732	9,835
Total public works	<u>82,535</u>	<u>68,069</u>	<u>14,466</u>
Debt service			
Principal retirement	355	342	13
Total expenditures	<u>82,890</u>	<u>68,411</u>	<u>14,479</u>
Excess (deficiency) of revenues over (under) expenditures	(1,930)	1,251	3,181
Other financing sources (uses):			
Issuance of debt	-	696	696
Transfers in	-	11	11
Transfers out	(197)	(188)	9
Proceeds from sale of capital assets	85	120	35
Total other financing sources (uses)	<u>(112)</u>	<u>639</u>	<u>751</u>
Net change in fund balance	(2,042)	1,890	3,932
Fund balance - beginning	<u>8,396</u>	<u>8,396</u>	<u>-</u>
Fund balance - ending	<u>\$ 6,354</u>	<u>\$ 10,286</u>	<u>\$ 3,932</u>

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Senior Services Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Property taxes	\$ 47,338	\$ 47,743	\$ 405
Fees and charges for services	529	520	(9)
Intergovernmental	5,942	9,724	3,782
Other	187	189	2
Total revenues	53,996	58,176	4,180
<b>Expenditures:</b>			
<b>Current:</b>			
Human services			
Office on aging			
Personal services	6,157	5,807	350
Fringe benefits	3,290	2,918	372
Materials and services	2,333	1,663	670
Social services	40,746	39,174	1,572
Grants	3,934	3,814	120
Capital outlays	546	41	505
Total human services	57,006	53,417	3,589
Intergovernmental grants			
Office on aging			
Intergovernmental grants	430	382	48
Total expenditures	57,436	53,799	3,637
Excess (deficiency) of revenues over (under) expenditures	(3,440)	4,377	7,817
<b>Other financing sources (uses):</b>			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(3,440)	4,377	7,817
Fund balance - beginning	82,491	82,491	-
Fund balance - ending	\$ 79,051	\$ 86,868	\$ 7,817

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Zoological Park Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 18,978	\$ 19,032	\$ 54
Intergovernmental	1,776	1,782	6
Total revenues	20,754	20,814	60
Expenditures:			
Current:			
Conservation and recreation			
Zoological Park			
Materials and services	333	299	34
Grants	27,042	27,042	-
Total expenditures	27,375	27,341	34
Excess (deficiency) of revenues over (under) expenditures	(6,621)	(6,527)	94
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(6,621)	(6,527)	94
Fund balance - beginning	13,011	13,011	-
Fund balance - ending	\$ 6,390	\$ 6,484	\$ 94

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Child Support Enforcement Fund**

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 2,789	\$ 2,597	\$ (192)
Intergovernmental	18,022	17,523	(499)
Other	41	18	(23)
Total revenues	<u>20,852</u>	<u>20,138</u>	<u>(714)</u>
Expenditures:			
Current:			
Human services			
Child support enforcement agency			
Personal services	12,438	11,711	727
Fringe benefits	7,035	6,500	535
Materials and services	5,310	4,321	989
Grants	438	230	208
Total expenditures	<u>25,221</u>	<u>22,762</u>	<u>2,459</u>
Excess (deficiency) of revenues over (under) expenditures	(4,369)	(2,624)	1,745
Other financing sources (uses):			
Transfers in	2,500	2,733	233
Total other financing sources (uses)	<u>2,500</u>	<u>2,733</u>	<u>233</u>
Net change in fund balance	(1,869)	109	1,978
Fund balance - beginning	2,844	2,844	-
Fund balance - ending	<u>\$ 975</u>	<u>\$ 2,953</u>	<u>\$ 1,978</u>

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Real Estate Assessment Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fees and charges for services	\$ 22,047	\$ 18,949	\$ (3,098)
Other	-	1	1
Total revenues	22,047	18,950	(3,097)
<b>Expenditures:</b>			
Current:			
General government			
Auditor - real estate assessment			
Personal services	7,296	7,226	70
Fringe benefits	3,485	3,321	164
Materials and services	13,114	9,377	3,737
Total expenditures	23,895	19,924	3,971
Excess (deficiency) of revenues over (under) expenditures	(1,848)	(974)	874
<b>Other financing sources (uses):</b>			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(1,848)	(974)	874
Fund balance - beginning	12,724	12,724	-
Fund balance - ending	\$ 10,876	\$ 11,750	\$ 874

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Convention Center Lease Fund**

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 3,479	\$ 3,479	\$ -
Total revenues	<u>3,479</u>	<u>3,479</u>	<u>-</u>
Expenditures:			
Current:			
General government			
Commissioners - convention center			
Materials and services	3,479	3,479	-
Total expenditures	<u>3,479</u>	<u>3,479</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Justice Policy and Programs Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fees and charges for services	\$ 500	\$ 500	-
Intergovernmental	5,393	3,832	(1,561)
Investment income	1	44	43
Other	55	69	14
Total revenues	5,949	4,445	(1,504)
<b>Expenditures:</b>			
<b>Current:</b>			
Public safety			
Homeland security and justice programs			
Personal services	1,251	1,060	191
Fringe benefits	667	507	160
Materials and services	584	380	204
Grants	3,140	2,095	1,045
Total public safety	5,642	4,042	1,600
Human services			
Homeland security and justice programs			
Personal services	671	662	9
Fringe benefits	356	340	16
Materials and services	140	93	47
Total human services	1,167	1,095	72
Intergovernmental grants			
Homeland security and justice programs			
Intergovernmental grants	2,001	1,744	257
Total expenditures	8,810	6,881	1,929
Excess (deficiency) of revenues over (under) expenditures	(2,861)	(2,436)	425
<b>Other financing sources (uses):</b>			
Transfers in	2,457	2,420	(37)
Total other financing sources (uses)	2,457	2,420	(37)
Net change in fund balance	(404)	(16)	388
Fund balance - beginning	3,644	3,644	-
Fund balance - ending	\$ 3,240	\$ 3,628	\$ 388



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Economic Development and Planning Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fees and charges for services	\$ 210	\$ 181	\$ (29)
Intergovernmental	6,800	2,486	(4,314)
Other	-	170	170
Total revenues	7,010	2,837	(4,173)
<b>Expenditures:</b>			
<b>Current:</b>			
Community development			
Economic development and planning			
Personal services	262	157	105
Fringe benefits	129	76	53
Materials and services	68	58	10
Grants	2,158	991	1,167
Total community development	2,617	1,282	1,335
Intergovernmental grants			
Community and economic development			
Intergovernmental grants	1,600	1,538	62
Total expenditures	4,217	2,820	1,397
Excess (deficiency) of revenues over (under) expenditures	2,793	17	(2,776)
<b>Other financing sources (uses):</b>			
Transfers in	100	100	-
Total other financing sources (uses)	100	100	-
Net change in fund balance	2,893	117	(2,776)
Fund balance - beginning	659	659	-
Fund balance - ending	\$ 3,552	\$ 776	\$ (2,776)

**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

**Dog and Kennel Fund**

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 2,000	\$ 1,777	\$ (223)
Fees and charges for services	415	245	(170)
Fines and forfeitures	142	216	74
Other	160	215	55
Total revenues	<u>2,717</u>	<u>2,453</u>	<u>(264)</u>
Expenditures:			
Current:			
Public safety			
Animal control			
Personal services	3,409	3,356	53
Fringe benefits	2,033	1,897	136
Materials and services	2,263	1,907	356
Capital outlays	60	21	39
Total animal control	<u>7,765</u>	<u>7,181</u>	<u>584</u>
Auditor - dog & kennel			
Materials and services	243	195	48
Total expenditures	<u>8,008</u>	<u>7,376</u>	<u>632</u>
Excess (deficiency) of revenues over (under) expenditures	(5,291)	(4,923)	368
Other financing sources (uses):			
Transfers in	2,970	6,970	4,000
Total other financing sources (uses)	<u>2,970</u>	<u>6,970</u>	<u>4,000</u>
Net change in fund balance	(2,321)	2,047	4,368
Fund balance - beginning	<u>3,439</u>	<u>3,439</u>	<u>-</u>
Fund balance - ending	<u>\$ 1,118</u>	<u>\$ 5,486</u>	<u>\$ 4,368</u>

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Certificate of Title Administration Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fees and charges for services	\$ 7,200	\$ 7,595	\$ 395
Investment income	-	342	342
Other	10	13	3
Total revenues	7,210	7,950	740
<b>Expenditures:</b>			
Current:			
General government			
Clerk of courts - certificate of title administration			
Personal services	4,396	3,917	479
Fringe benefits	2,702	2,210	492
Materials and services	1,842	1,305	537
Total expenditures	8,940	7,432	1,508
Excess (deficiency) of revenues over (under) expenditures	(1,730)	518	2,248
<b>Other financing sources (uses):</b>			
Transfers in	-	29	29
Total other financing sources (uses)	-	29	29
Net change in fund balance	(1,730)	547	2,277
Fund balance - beginning	10,067	10,067	-
Fund balance - ending	\$ 8,337	\$ 10,614	\$ 2,277

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Wireless Enhanced 9-1-1 Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 2,742	\$ 2,418	\$ (324)
Total revenues	2,742	2,418	(324)
Expenditures:			
Current:			
Public Safety			
Wireless enhanced 9-1-1			
Materials and services	182	105	77
Total public safety	182	105	77
Intergovernmental grants			
Wireless enhanced 9-1-1			
Intergovernmental grants	2,424	2,134	290
Total expenditures	2,606	2,239	367
Excess (deficiency) of revenues over (under) expenditures	136	179	43
Other financing sources (uses):			
Transfers in	-	26	26
Total other financing sources (uses)	-	26	26
Net change in fund balance	136	205	69
Fund balance - beginning	1,875	1,875	-
Fund balance - ending	\$ 2,011	\$ 2,080	\$ 69

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Domestic and Juvenile Court Grants Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 2,223	\$ 2,790	\$ 567
Total revenues	2,223	2,790	567
Expenditures:			
Current:			
Public safety			
Domestic and juvenile court - felony delinquent care and custody			
Personal services	1,127	988	139
Fringe benefits	530	465	65
Materials and services	4,608	2,903	1,705
Capital outlays	46	46	-
Total expenditures	6,311	4,402	1,909
Excess (deficiency) of revenues over (under) expenditures	(4,088)	(1,612)	2,476
Other financing sources (uses):			
Transfers in	-	1,000	1,000
Total other financing sources (uses)	-	1,000	1,000
Net change in fund balance	(4,088)	(612)	3,476
Fund balance - beginning	7,610	7,610	-
Fund balance - ending	\$ 3,522	\$ 6,998	\$ 3,476

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Adult Probation and Community Corrections Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fees and charges for services	\$ 46	\$ 46	\$ -
Intergovernmental	3,639	3,730	91
Total revenues	3,685	3,776	91
<b>Expenditures:</b>			
Current:			
Public safety			
Common pleas court			
Personal services	1,771	1,743	28
Fringe benefits	860	805	55
Materials and services	1,457	1,193	264
Total expenditures	4,088	3,741	347
Excess (deficiency) of revenues over (under) expenditures	(403)	35	438
<b>Other financing sources (uses):</b>			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(403)	35	438
Fund balance - beginning	1,403	1,403	-
Fund balance - ending	\$ 1,000	\$ 1,438	\$ 438

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Emergency Management Agency Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fees and charges for services	\$ 2,219	\$ 2,230	\$ 11
Intergovernmental	1,847	1,487	(360)
Other	175	279	104
Total revenues	4,241	3,996	(245)
<b>Expenditures:</b>			
Current:			
Public safety			
EMA - emergency management			
Personal services	1,104	1,082	22
Fringe benefits	494	425	69
Materials and services	2,645	2,145	500
Grants	150	87	63
Capital outlays	55	49	6
Total EMA - emergency management	4,448	3,788	660
EMA - warning			
Materials and services	177	132	45
Total public safety	4,625	3,920	705
Intergovernmental grants			
EMA - emergency management			
Intergovernmental grants	704	507	197
Total expenditures	5,329	4,427	902
Excess (deficiency) of revenues over (under) expenditures	(1,088)	(431)	657
<b>Other financing sources (uses):</b>			
Transfers in	310	490	180
Total other financing sources (uses)	310	490	180
Net change in fund balance	(778)	59	837
Fund balance - beginning	2,847	2,847	-
Fund balance - ending	\$ 2,069	\$ 2,906	\$ 837

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Recorder Equipment Fund**

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 649	\$ 500	\$ (149)
Total revenues	<u>649</u>	<u>500</u>	<u>(149)</u>
Expenditures:			
Current:			
General government			
Recorder - equipment			
Personal services	253	253	-
Fringe benefits	128	126	2
Materials and services	382	327	55
Capital outlays	33	33	-
Total expenditures	<u>796</u>	<u>739</u>	<u>57</u>
Excess (deficiency) of revenues over (under) expenditures	(147)	(239)	(92)
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(147)	(239)	(92)
Fund balance - beginning	<u>964</u>	<u>964</u>	<u>-</u>
Fund balance - ending	<u>\$ 817</u>	<u>\$ 725</u>	<u>\$ (92)</u>



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Other Special Revenue Funds**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 322	\$ 259	\$ (63)
Fees and charges for services	11,697	15,788	4,091
Fines and forfeitures	789	716	(73)
Intergovernmental	61,077	59,484	(1,593)
Investment income	165	504	339
Other	600	2,516	1,916
Total revenues	<u>74,650</u>	<u>79,267</u>	<u>4,617</u>
Expenditures:			
Current:			
General government			
Personal services	1,094	1,030	64
Fringe benefits	476	441	35
Materials and services	1,350	493	857
Capital outlays	168	69	99
Grants	3,856	3,856	-
Total general government	<u>6,944</u>	<u>5,889</u>	<u>1,055</u>
Judicial			
Personal services	4,066	3,574	492
Fringe benefits	1,900	1,500	400
Materials and services	2,720	1,835	885
Total judicial	<u>8,686</u>	<u>6,909</u>	<u>1,777</u>
Public safety			
Personal services	1,541	1,437	104
Fringe benefits	676	578	98
Materials and services	3,505	2,658	847
Capital outlays	1,344	584	760
Grants	1,292	946	346
Total public safety	<u>8,358</u>	<u>6,203</u>	<u>2,155</u>
Health			
Grants	323	241	82
Total health	<u>323</u>	<u>241</u>	<u>82</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

<b>Other Special Revenue Funds</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Public works			
Personal services	374	253	121
Fringe benefits	209	110	99
Materials and services	1,573	1,422	151
Total public works	2,156	1,785	371
Intergovernmental grants			
Intergovernmental grants	28,192	27,667	525
Total expenditures	54,659	48,694	5,965
Excess (deficiency) of revenues over (under) expenditures	19,991	30,573	10,582
Other financing sources (uses):			
Transfers in	2,371	2,603	232
Transfers out	(3,309)	(2,807)	502
Advances Out	(2,984)	(2,984)	-
Total other financing sources (uses)	(3,922)	(3,188)	734
Net change in fund balance	16,069	27,385	11,316
Fund balance - beginning	29,586	29,586	-
Fund balance - ending	\$ 45,655	\$ 56,971	\$ 11,316

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**General Bond Retirement Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 820	\$ 786	\$ (34)
Total revenues	820	786	(34)
Expenditures:			
Debt service			
Commissioners - bond retirement			
Principal retirement	16,741	16,741	-
Interest charges	5,254	5,254	-
Total expenditures	21,995	21,995	-
Excess (deficiency) of revenues over (under) expenditures	(21,175)	(21,209)	(34)
Other financing sources (uses):			
Transfers in	21,209	21,209	-
Total other financing sources (uses)	21,209	21,209	-
Net change in fund balance	34	-	(34)
Fund balance - beginning	646	646	-
Fund balance - ending	\$ 680	\$ 646	\$ (34)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

<b>Stadium Debt Service Fund</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 2,073	\$ 2,079	\$ 6
Total revenues	2,073	2,079	6
Expenditures:			
Debt service			
Commissioners -stadium debt service			
Principal retirement	1,210	1,210	-
Interest charges	863	863	-
Total expenditures	2,073	2,073	-
Excess (deficiency) of revenues over (under) expenditures	-	6	6
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	-	6	6
Fund balance - beginning	173	173	-
Fund balance - ending	\$ 173	\$ 179	\$ 6

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

<b>Sales Tax Debt Service Fund</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Investment income	\$ -	\$ 374	\$ 374
Total revenues	-	374	374
<b>Expenditures:</b>			
Debt service			
Commissioners -sales tax debt service			
Principal retirement	4,255	4,255	-
Interest charges	9,979	9,979	-
Total expenditures	14,234	14,234	-
Excess (deficiency) of revenues over (under) expenditures	(14,234)	(13,860)	374
<b>Other financing sources (uses):</b>			
Transfer in	14,234	14,234	-
Total other financing sources (uses)	14,234	14,234	-
Net change in fund balance	-	374	374
Fund balance - beginning	68	68	-
Fund balance - ending	\$ 68	\$ 442	\$ 374

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**County Justice Information System Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ -	\$ 14	\$ 14
Total revenues	-	14	14
Expenditures:			
Capital outlays			
Capital outlays	5,448	2,947	2,501
Total expenditures	5,448	2,947	2,501
Excess (deficiency) of revenues over (under) expenditures	(5,448)	(2,933)	2,515
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(5,448)	(2,933)	2,515
Fund balance - beginning	12,131	12,131	-
Fund balance - ending	\$ 6,683	\$ 9,198	\$ 2,515

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

<b>Network Infrastructure Fund</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$ 2,500	\$ 2,500	\$ -
Total revenues	2,500	2,500	-
<b>Expenditures:</b>			
Capital outlays			
Capital outlays	4,500	2,739	1,761
Total expenditures	4,500	2,739	1,761
Excess (deficiency) of revenues over (under) expenditures	(2,000)	(239)	1,761
<b>Other financing sources (uses):</b>			
Transfers in	2,000	-	(2,000)
Total other financing sources (uses)	2,000	-	(2,000)
Net change in fund balance	-	(239)	(239)
Fund balance - beginning	4,970	4,970	-
Fund balance - ending	\$ 4,970	\$ 4,731	\$ (239)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

<b>Public Safety Center Fund</b>			
	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Capital outlays	23,169	23,169	-
Total expenditures	<u>23,169</u>	<u>23,169</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(23,169)	(23,169)	-
Other financing sources (uses):			
Transfers in	6,500	6,500	-
Total other financing sources (uses)	<u>6,500</u>	<u>6,500</u>	<u>-</u>
Net change in fund balance	(16,669)	(16,669)	-
Fund balance - beginning	<u>20,874</u>	<u>20,874</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,205</u>	<u>\$ 4,205</u>	<u>\$ -</u>



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Corrections Center Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management - corrections center			
Capital outlays	27	27	-
Total expenditures	27	27	-
Excess (deficiency) of revenues over (under) expenditures	(27)	(27)	-
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(27)	(27)	-
Fund balance - beginning	27	27	-
Fund balance - ending	\$ -	\$ -	\$ -

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

<b>Other Capital Projects Funds</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Property taxes	\$ -	\$ 64	\$ 64
Intergovernmental	-	94	94
Total revenues	-	158	158
<b>Expenditures:</b>			
Capital outlays			
Public facilities management- other capital projects			
Capital outlays	8,249	7,307	942
Total expenditures	8,249	7,307	942
Excess (deficiency) of revenues over (under) expenditures	(8,249)	(7,149)	1,100
<b>Other financing sources (uses):</b>			
Transfers in	-	1,000	1,000
Transfers out	(6,605)	(6,605)	-
Total other financing sources (uses)	(6,605)	(5,605)	1,000
Net change in fund balance	(14,854)	(12,754)	2,100
Fund balance - beginning	19,998	19,998	-
Fund balance - ending	\$ 5,144	\$ 7,244	\$ 2,100

**Enterprise Funds**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. Following are descriptions of the enterprise funds:

Water and Sewer – This fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations. All activities necessary to provide such services are accounted for in this fund.

Parking Facilities – This fund accounts for the fees and operations of the County-owned parking facilities. The facilities serve both County employees and the general public.

Since the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Net Position and the Statement of Cash Flows for each of the enterprise funds are presented in the basic financial statements, they are not repeated in this section.

**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenses and Changes in  
Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Enterprise Funds  
December 31, 2023**

*(Amounts in 000's)*

**Water and Sewer Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 9,255	\$ 9,580	\$ 325
Other	302	416	114
Total operating revenues	<u>9,557</u>	<u>9,996</u>	<u>439</u>
Operating expenses:			
Personal services	1,036	919	117
Fringe benefits	591	478	113
Materials and services	6,637	5,942	695
Capital outlays	3,631	1,627	2,004
Total operating expenses	<u>11,895</u>	<u>8,966</u>	<u>2,929</u>
Operating income (loss)	(2,338)	1,030	3,368
Nonoperating revenues (expenses):			
Intergovernmental	142	-	(142)
Issuance of debt	488	625	137
Debt service:			
Principal retirement	(1,995)	(1,895)	100
Interest charges	(239)	(222)	17
Total debt service	<u>(2,234)</u>	<u>(2,117)</u>	<u>117</u>
Total nonoperating revenues (expenses)	<u>(1,604)</u>	<u>(1,492)</u>	<u>112</u>
Income (loss) before transfers	(3,942)	(462)	3,480
Transfers in	5,319	2,925	(2,394)
Total transfers	<u>5,319</u>	<u>2,925</u>	<u>(2,394)</u>
Net change in fund equity	1,377	2,463	1,086
Fund equity - beginning	<u>16,115</u>	<u>16,115</u>	<u>-</u>
Fund equity - ending	<u>\$ 17,492</u>	<u>\$ 18,578</u>	<u>\$ 1,086</u>

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenses and Changes in  
Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Enterprise Funds  
December 31, 2023***

*(Amounts in 000's)*

**Parking Facilities Enterprise Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 2,615	\$ 2,057	\$ (558)
Other	-	490	490
Total operating revenues	<u>2,615</u>	<u>2,547</u>	<u>(68)</u>
Operating expenses:			
Personal services	528	461	67
Fringe benefits	296	286	10
Materials and services	2,116	1,569	547
Total operating expenses	<u>2,940</u>	<u>2,316</u>	<u>624</u>
Operating income (loss)	(325)	231	556
Nonoperating revenues (expenses):			
Debt service:			
Principal retirement	(410)	(410)	-
Interest charges	(88)	(88)	-
Total nonoperating revenues (expenses)	<u>(498)</u>	<u>(498)</u>	<u>-</u>
Income (loss) before transfers	(823)	(267)	556
Transfers in	500	-	(500)
Total transfers	<u>500</u>	<u>-</u>	<u>(500)</u>
Net change in fund equity	(323)	(267)	56
Fund equity - beginning	<u>2,015</u>	<u>2,015</u>	<u>-</u>
Fund equity - ending	<u>\$ 1,692</u>	<u>\$ 1,748</u>	<u>\$ 56</u>

**Internal Service Fund**

The internal service fund reports activities provided to the departments and agencies on a cost-reimbursement basis. The County has one internal service fund:

Employee Benefits – This fund accounts for the provision of medical, dental, optical, prescription, life and mental health insurance to departments and agencies.

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenses and Changes in  
Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)  
Internal Service Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

**Employee Benefits Fund**

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 149,840	\$ 146,861	\$ (2,979)
Other	263	2,787	2,524
Total operating revenues	<u>150,103</u>	<u>149,648</u>	<u>(455)</u>
Operating expenses:			
Personal services	1,376	1,241	135
Fringe benefits	661	577	84
Materials and services	143,658	142,156	1,502
Total operating expenses	<u>145,695</u>	<u>143,974</u>	<u>1,721</u>
Operating income (loss)	4,408	5,674	1,266
Nonoperating revenues (expenses):			
Intergovernmental	3,000	6,801	3,801
Total nonoperating revenues (expenses)	<u>3,000</u>	<u>6,801</u>	<u>3,801</u>
Income (loss) before operating transfers	7,408	12,475	5,067
Total operating transfers	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund equity	7,408	12,475	5,067
Fund equity - beginning	<u>45,679</u>	<u>45,679</u>	<u>-</u>
Fund equity - ending	<u>\$ 53,087</u>	<u>\$ 58,154</u>	<u>\$ 5,067</u>

**Fiduciary Funds**

**Custodial Funds**

Custodial funds are used to account for assets held by the County for individuals, private organizations or other governments. Assets held for other governments mainly include property taxes, other local government taxes and fees and charges for services collected by the County on behalf of other governments. A description of the custodial funds follows:

Property taxes – These funds account for property taxes collected and are due to be paid to other governments.

Local Government – These funds account for local government tax revenue collected and are due to be paid to local governments local government funding, motor vehicle license taxes, public library funding and motor vehicle gas taxes.

Custodial funds also include funds used to account for activities of agencies who use the services of the County for the collection of revenue, payment of expenditures and processing of payroll. These entities include the following:

- Metro Parks Board
- Mid-Ohio Regional Planning Commission
- Franklin County Public Health
- Community Based Correctional Facility
- Franklin County Soil and Water
- Franklin County Finance Port Authority
- Chemical Emergency Preparedness Advisory Council (CEPAC)
- Other (including Clerk of Courts Auto Title Division)



**FRANKLIN COUNTY, OHIO**

***Combining Statement of Net Position  
Custodial Funds  
December 31, 2023***

*(Amounts in 000's)*

	<u>Property Taxes</u>	<u>Local Government</u>	<u>Metro Parks Board</u>	<u>Mid-Ohio Regional Planning Commission</u>
<b>Assets:</b>				
Equity with County Treasurer	\$ 118,536	\$ 9,278	\$ 51	\$ 2,689
Cash in segregated accounts	-	-	-	-
Property taxes receivable, net	2,389,233	-	-	-
Total assets	2,507,769	9,278	51	2,689
<b>Liabilities:</b>				
Intergovernmental payable	76,020	9,278	-	-
Total liabilities	76,020	9,278	-	-
<b>Deferred inflows of resources:</b>				
Property taxes	2,387,914	-	-	-
Total deferred inflows of resources	2,387,914	-	-	-
<b>Net position:</b>				
Restricted for individuals, organizations and other governments	43,835	-	51	2,689
Total net position	\$ 43,835	\$ -	\$ 51	\$ 2,689

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Net Position  
Custodial Funds  
December 31, 2023***

*(Amounts in 000's)*

	<u>Public Health</u>	<u>Community Based Correctional Facility</u>	<u>Soil and Water</u>	<u>Finance Port Authority</u>
<b>Assets:</b>				
Equity with County Treasurer	\$ 3,172	\$ 1,641	\$ 832	\$ 55
Cash in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Total assets	3,172	1,641	832	55
<b>Liabilities:</b>				
Intergovernmental payable	-	-	-	-
Total liabilities	-	-	-	-
<b>Deferred inflows of resources:</b>				
Property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
<b>Net position:</b>				
Restricted for individuals, organizations and other governments	3,172	1,641	832	55
Total net position	\$ 3,172	\$ 1,641	\$ 832	\$ 55

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

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***Combining Statement of Net Position  
Custodial Funds  
December 31, 2023***

*(Amounts in 000's)*

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	<u>CEPAC</u>	<u>Other</u>	<u>Total</u>
Assets:			
Equity with County Treasurer	\$ 149	\$ 5,256	\$ 141,659
Cash in segregated accounts	-	34,119	34,119
Property taxes receivable, net	-	-	2,389,233
Total assets	<u>149</u>	<u>39,375</u>	<u>2,565,011</u>
Liabilities:			
Intergovernmental payable	-	1,138	86,436
Total liabilities	<u>-</u>	<u>1,138</u>	<u>86,436</u>
Deferred inflows of resources:			
Property taxes	-	-	2,387,914
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>2,387,914</u>
Net position:			
Restricted for individuals, organizations and other governments	<u>149</u>	<u>38,237</u>	<u>90,661</u>
Total net position	<u>\$ 149</u>	<u>\$ 38,237</u>	<u>\$ 90,661</u>

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Changes in Net Position**

**Custodial Funds**

**For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	<u>Property Taxes</u>	<u>Local Government</u>	<u>Metro Parks Board</u>	<u>Mid-Ohio Regional Planning Commission</u>
Additions:				
Property and other taxes	\$ 3,000,351	\$ 166,453	\$ 19,548	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	-	-	-	6,599
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	8,431
Other	-	-	-	101
Total additions	3,000,351	166,453	19,548	15,131
Deductions:				
Taxes distributed to other governments	2,999,329	166,453	-	-
Payments made to other governments	-	-	-	-
Payments made on behalf of other governments	-	-	19,545	15,036
Total deductions	2,999,329	166,453	19,545	15,036
Net increase (decrease) in fiduciary net position	1,022	-	3	95
Net position - beginning	42,813	-	48	2,594
Net position - ending	\$ 43,835	\$ -	\$ 51	\$ 2,689

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Changes in Net Position**

**Custodial Funds**

**For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	<u>Public Health</u>	<u>Community Based Correctional Facility</u>	<u>Soil and Water</u>	<u>Finance Port Authority</u>
Additions:				
Property and other taxes	\$ 3,873	\$ -	\$ -	\$ -
Licenses and permits	3,326	-	-	-
Fees and charges for services	2,365	-	-	959
Fines and forfeitures	3	-	-	-
Intergovernmental	13,478	6,513	1,621	-
Other	984	2	-	-
Total additions	24,029	6,515	1,621	959
Deductions:				
Taxes distributed to other governments	-	-	-	-
Payments made to other governments	885	-	-	-
Payments made on behalf of other governments	23,502	6,872	2,132	939
Total deductions	24,387	6,872	2,132	939
Net increase (decrease) in fiduciary net position	(358)	(357)	(511)	20
Net position - beginning	3,530	1,998	1,343	35
Net position - ending	\$ 3,172	\$ 1,641	\$ 832	\$ 55

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

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***Combining Statement of Changes in Net Position  
Custodial Funds  
For the Year Ended December 31, 2023***

*(Amounts in 000's)*

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	<u>CEPAC</u>	<u>Other</u>	<u>Total</u>
Additions:			
Property and other taxes	\$ -	\$ -	\$ 3,190,225
Licenses and permits	-	-	3,326
Fees and charges for services	-	255,543	265,466
Fines and forfeitures	-	40,641	40,644
Intergovernmental	148	-	30,191
Other	-	858	1,945
Total additions	<u>148</u>	<u>297,042</u>	<u>3,531,797</u>
Deductions:			
Taxes distributed to other governments	-	-	3,165,782
Payments made to other governments	-	4,873	5,758
Payments made on behalf of other governments	<u>150</u>	<u>294,780</u>	<u>362,956</u>
Total deductions	<u>150</u>	<u>299,653</u>	<u>3,534,496</u>
Net increase (decrease) in fiduciary net position	(2)	(2,611)	(2,699)
Net position - beginning	<u>151</u>	<u>40,848</u>	<u>93,360</u>
Net position - ending	<u>\$ 149</u>	<u>\$ 38,237</u>	<u>\$ 90,661</u>

**Component Units**

**Component units are legally separate organizations for which the County is financially accountable.**

FCTID – The Franklin County Transportation Improvement District (FCTID) was created pursuant to Section 5540.02(A) of the Ohio Revised Code for the purpose of financing, constructing, maintaining, repairing and operating selected transportation projects.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) – These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County.

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Net Position  
Discretely Presented Component Units  
December 31, 2023**

*(Amounts in 000's)*

	<u>FCTID</u>	<u>Stadium and Team</u>	<u>Total</u>
Assets:			
Cash, cash equivalents and investments in segregated accounts	\$ 3,910	\$ 11,928	\$ 15,838
Accounts receivable	-	274	274
Inventories	-	196	196
Prepaid items	-	13,964	13,964
Capital assets, net of accumulated depreciation:			
Nondepreciable	-	116	116
Depreciable	-	3,402	3,402
Other non-current assets	-	18	18
Total assets	<u>3,910</u>	<u>29,898</u>	<u>33,808</u>
Liabilities:			
Accounts payable and other current liabilities	4	-	4
Unearned revenue	-	1,109	1,109
Long term liabilities:			
Due within one year	-	594	594
Due in more than one year	-	3,287	3,287
Total liabilities	<u>4</u>	<u>4,990</u>	<u>4,994</u>
Net Position:			
Net investment in capital assets	-	3,518	3,518
Restricted for other purposes	3,070	-	3,070
Unrestricted	836	21,390	22,226
Total net position	<u>\$ 3,906</u>	<u>\$ 24,908</u>	<u>\$ 28,814</u>



**FRANKLIN COUNTY, OHIO**

**Combining Statement of Activities  
Discretely Presented Component Units  
For the Year Ended December 31, 2023**

*(Amounts in 000's)*

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Capital Grants and Contributions	FCTID	Stadium and Team	Total
Component units:						
FCTID:						
General government	\$ 439	\$ -	\$ 123	\$ (316)	\$ -	\$ (316)
Stadium and Team:						
Conservation and recreation	12,549	14,209	-		1,660	1,660
Total component units	<u>\$ 12,988</u>	<u>\$ 14,209</u>	<u>\$ 123</u>	(316)	1,660	1,344
General revenues:						
Grants and contributions not restricted to				500	-	500
Unrestricted investment earnings				-	618	618
Total general revenues				<u>500</u>	<u>618</u>	<u>1,118</u>
Change in net position				184	2,278	2,462
Net position - beginning				<u>3,722</u>	<u>22,630</u>	<u>26,352</u>
Net position - ending				<u>\$ 3,906</u>	<u>\$ 24,908</u>	<u>\$ 28,814</u>



# FRANKLIN COUNTY, OHIO

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## Statistical Section

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This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<i>Contents</i>	<i>Tables</i>
<b><i>Financial Trends</i></b> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	<b>1 - 4</b>
<b><i>Revenue Capacity</i></b> These schedules contain information to help the reader understand and assess the factors' effect on the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	<b>5 - 13</b>
<b><i>Debt Capacity</i></b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>14 - 19</b>
<b><i>Economic and Demographic Information</i></b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>20 - 21</b>
<b><i>Operating Information</i></b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>22 - 23</b>
<b><i>Compliance Information</i></b> This schedule provides the continuing disclosures required by Securities and Exchange Commission Rule 15c2-12.	<b>24</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

*FRANKLIN COUNTY, OHIO*

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**FRANKLIN COUNTY, OHIO**

Net Position by Component  
(Accrual Basis of Accounting)

Last Ten Years  
(Amounts in 000's)

Table 1

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Governmental activities:</b>										
Net investment in capital assets	\$ 456,610	\$ 463,248	\$ 490,065	\$ 498,493	\$ 485,268	\$ 408,094	\$ 498,859	\$ 593,694	\$ 681,562	\$ 759,549
Restricted	629,550	668,974	692,036	756,780	690,474	760,276	711,281	783,896	813,688	828,180
Unrestricted (deficit)	(18,997)	4,340	(3,753)	(284,656)	(175,969)	(221,966)	(220,614)	62,820	151,105	215,268
<b>Total governmental activities net position</b>	<b>\$ 1,067,163</b>	<b>\$ 1,136,562</b>	<b>\$ 1,178,348</b>	<b>\$ 970,617</b>	<b>\$ 999,773</b>	<b>\$ 946,404</b>	<b>\$ 989,526</b>	<b>\$ 1,440,410</b>	<b>\$ 1,646,355</b>	<b>\$ 1,802,997</b>
<b>Business-type activities:</b>										
Net investment in capital assets	\$ 29,636	\$ 35,060	\$ 41,397	\$ 41,654	\$ 49,819	\$ 48,067	\$ 54,773	\$ 55,178	\$ 57,076	\$ 57,853
Unrestricted	4,475	2,194	2,841	6,380	6,678	10,899	11,088	14,070	16,818	19,648
<b>Total business-type activities net position</b>	<b>\$ 34,111</b>	<b>\$ 37,254</b>	<b>\$ 44,238</b>	<b>\$ 48,034</b>	<b>\$ 56,497</b>	<b>\$ 58,966</b>	<b>\$ 65,861</b>	<b>\$ 69,248</b>	<b>\$ 73,894</b>	<b>\$ 77,501</b>
<b>Primary government:</b>										
Net investment in capital assets	\$ 486,246	\$ 498,308	\$ 531,462	\$ 540,147	\$ 535,087	\$ 456,161	\$ 553,632	\$ 648,872	\$ 738,638	\$ 817,402
Restricted	629,550	668,974	692,036	756,780	690,474	760,276	711,281	783,896	813,688	828,180
Unrestricted (deficit)	(14,522)	6,534	(912)	(278,276)	(169,291)	(211,067)	(209,526)	76,890	167,923	234,916
<b>Total primary government net position</b>	<b>\$ 1,101,274</b>	<b>\$ 1,173,816</b>	<b>\$ 1,222,586</b>	<b>\$ 1,018,651</b>	<b>\$ 1,056,270</b>	<b>\$ 1,005,370</b>	<b>\$ 1,055,387</b>	<b>\$ 1,509,658</b>	<b>\$ 1,720,249</b>	<b>\$ 1,880,498</b>

Note: The County implemented GASB Statement No. 68 in 2015. Unrestricted net position for 2014 has been restated.  
The County implemented GASB Statement No. 75 in 2018. Unrestricted net position for 2017 has been restated.  
The County implemented GASB Statement No. 84 in 2019. Unrestricted net position for 2018 has been restated.  
The County implemented GASB Statement No. 87 in 2021. Unrestricted net position for 2020 has been restated.  
The County implemented GASB Statement No. 96 in 2023. Net investment in capital assets for 2022 has been restated.

**FRANKLIN COUNTY, OHIO**  
Changes in Net Position  
(Accrual Basis of Accounting)  
Last Ten Years  
(Amounts in 000's)

Table 2

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Expenses:</b>										
<b>Governmental activities:</b>										
General government	\$ 126,650	\$ 140,297	\$ 159,341	\$ 147,053	\$ 147,608	\$ 159,037	\$ 177,194	\$ 172,919	\$ 241,690	\$ 318,239
Judicial	78,734	82,822	89,992	101,206	99,378	111,580	103,141	61,313	87,562	121,736
Public safety	164,064	173,302	192,569	222,627	225,664	264,978	254,590	135,046	204,175	301,469
Human services	298,571	315,824	329,445	358,759	360,047	401,968	377,403	268,155	349,287	434,695
Health	304,418	307,967	327,823	320,021	327,351	342,092	313,037	302,373	333,817	347,368
Public works	37,299	34,546	49,468	43,627	38,286	47,196	44,757	30,679	40,767	48,892
Conservation and recreation	19,215	19,275	19,731	20,097	20,376	20,463	20,680	21,161	21,402	21,759
Community development	9,425	9,729	11,334	8,162	8,557	8,898	34,972	33,274	49,929	37,844
Interest and fiscal charges	14,194	13,568	12,507	12,012	19,526	20,467	19,029	17,883	16,227	15,149
Total governmental activities expenses	<u>1,052,570</u>	<u>1,097,330</u>	<u>1,192,210</u>	<u>1,233,564</u>	<u>1,246,793</u>	<u>1,376,679</u>	<u>1,344,803</u>	<u>1,042,803</u>	<u>1,344,856</u>	<u>1,647,151</u>
<b>Business-type activities:</b>										
Water and sewer	6,726	8,240	6,392	8,041	9,097	11,231	10,900	8,595	8,344	9,030
Parking facilities	2,739	2,878	2,498	2,339	2,867	2,856	2,335	2,690	2,479	2,611
Total business-type activities expenses	<u>9,465</u>	<u>11,118</u>	<u>8,890</u>	<u>10,380</u>	<u>11,964</u>	<u>14,087</u>	<u>13,235</u>	<u>11,285</u>	<u>10,823</u>	<u>11,641</u>
Total primary government expenses	<u>\$ 1,062,035</u>	<u>\$ 1,108,448</u>	<u>\$ 1,201,100</u>	<u>\$ 1,243,944</u>	<u>\$ 1,258,757</u>	<u>\$ 1,390,766</u>	<u>\$ 1,358,038</u>	<u>\$ 1,054,088</u>	<u>\$ 1,355,679</u>	<u>\$ 1,658,792</u>
<b>Program revenues:</b>										
<b>Governmental activities:</b>										
<b>Charges for services:</b>										
General government	\$ 62,808	\$ 69,238	\$ 79,035	\$ 91,035	\$ 69,000	\$ 71,351	\$ 80,266	\$ 78,809	\$ 80,521	\$ 78,882
Judicial	12,489	12,494	11,654	12,736	12,272	12,854	10,698	15,431	12,041	16,025
Public safety	25,102	24,566	24,792	24,547	26,778	21,740	19,120	20,335	19,848	18,531
Human services	7,465	6,592	7,356	6,403	5,300	4,439	5,491	5,654	5,682	5,108
Health	15,324	12,195	13,073	10,246	11,767	11,194	9,139	13,225	28,506	25,693
Public works	4,555	3,490	4,675	3,345	3,468	5,119	5,122	3,807	9,510	10,015
Community development	960	1,143	1,033	1,376	1,065	980	942	1,036	1,331	1,263
Operating grants and contributions	283,859	294,968	314,570	316,964	306,694	310,831	410,828	459,983	474,271	553,607
Capital grants and contributions	26,644	10,245	15,272	34,611	31,316	35,285	14,447	12,955	19,126	37,538
Total governmental activities program revenues	<u>439,206</u>	<u>434,931</u>	<u>471,460</u>	<u>501,263</u>	<u>467,660</u>	<u>473,793</u>	<u>556,053</u>	<u>611,235</u>	<u>650,836</u>	<u>746,662</u>
<b>Business-type activities:</b>										
<b>Charges for services:</b>										
Water and sewer	7,535	8,112	8,633	9,068	9,249	9,172	9,253	9,656	9,905	9,777
Parking facilities	2,671	2,667	2,673	2,760	2,559	2,977	1,511	2,224	2,247	2,546
Operating Grants and Contributions	-	-	-	-	-	-	17	-	-	-
Capital grants, contributions and interest	147	835	2,116	394	253	1,541	4,027	336	1,389	-
Total business-type activities program revenues	<u>10,353</u>	<u>11,614</u>	<u>13,422</u>	<u>12,222</u>	<u>12,061</u>	<u>13,690</u>	<u>14,808</u>	<u>12,216</u>	<u>13,541</u>	<u>12,323</u>
Total primary government program revenues	<u>\$ 449,559</u>	<u>\$ 446,545</u>	<u>\$ 484,882</u>	<u>\$ 513,485</u>	<u>\$ 479,721</u>	<u>\$ 487,483</u>	<u>\$ 570,861</u>	<u>\$ 623,451</u>	<u>\$ 664,377</u>	<u>\$ 758,985</u>

(Continued on next page)

Table 2

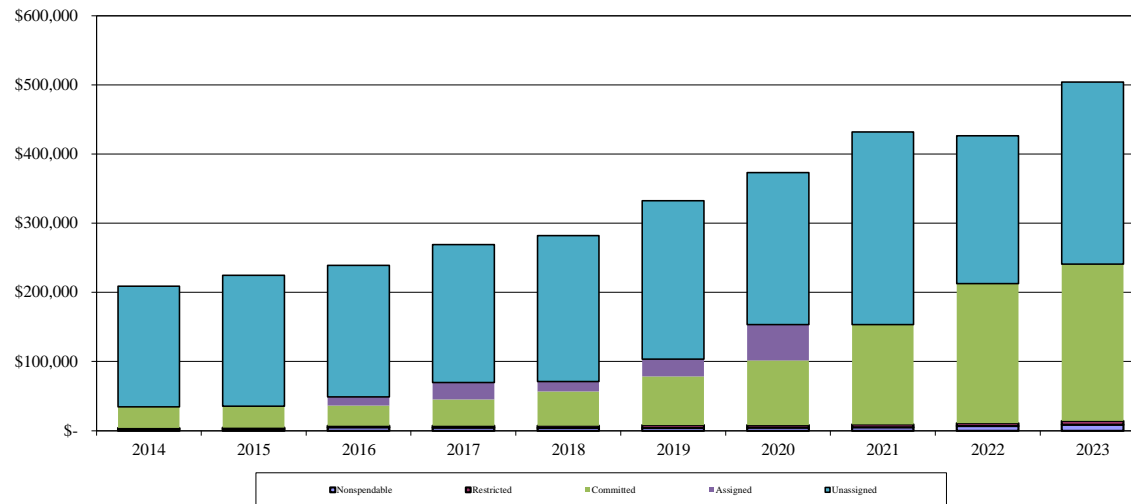
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net program revenue (expense):										
Governmental activities net program expense	\$ (613,364)	\$ (662,399)	\$ (720,750)	\$ (732,301)	\$ (779,133)	\$ (902,886)	\$ (788,750)	\$ (431,568)	\$ (694,020)	\$ (900,489)
Business-type activities net program revenue	888	496	4,532	1,842	97	(397)	1,573	931	2,718	682
Total primary government net program expense	<u>\$ (612,476)</u>	<u>\$ (661,903)</u>	<u>\$ (716,218)</u>	<u>\$ (730,459)</u>	<u>\$ (779,036)</u>	<u>\$ (903,283)</u>	<u>\$ (787,177)</u>	<u>\$ (430,637)</u>	<u>\$ (691,302)</u>	<u>\$ (899,807)</u>
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	\$ 409,469	\$ 404,519	\$ 420,199	\$ 432,415	\$ 455,256	\$ 459,833	\$ 470,225	\$ 496,620	\$ 527,669	\$ 533,004
Sales taxes	272,497	293,785	308,532	301,223	304,956	314,049	310,481	366,616	395,690	403,126
Grants and contributions not restricted to specific programs	24,261	26,318	27,930	23,328	27,264	28,385	25,169	32,212	33,593	33,493
Unrestricted investment earnings	8,583	9,821	8,324	13,578	28,129	50,116	30,687	(10,543)	(60,939)	90,410
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	23
Transfers in (out)	(2,560)	(2,645)	(2,449)	(2,876)	(8,366)	(2,866)	(5,319)	(2,453)	(1,928)	(2,925)
Total governmental activities general revenues and other changes in net position	712,250	731,798	762,536	767,668	807,239	849,517	831,243	882,452	894,085	1,057,131
Business-type activities:										
Gain on sale of capital assets	7	2	3	-	-	-	3	3	-	-
Transfers in (out)	2,560	2,645	2,449	2,876	8,366	2,866	5,319	2,453	1,928	2,925
Total business-type activities general revenues and other changes in net position	2,567	2,647	2,452	2,876	8,366	2,866	5,322	2,456	1,928	2,925
Total primary government general revenues and other changes in net position	<u>\$ 714,817</u>	<u>\$ 734,445</u>	<u>\$ 764,988</u>	<u>\$ 770,544</u>	<u>\$ 815,605</u>	<u>\$ 852,383</u>	<u>\$ 836,565</u>	<u>\$ 884,908</u>	<u>\$ 896,013</u>	<u>\$ 1,060,056</u>
Total change in net position:										
Governmental activities change in net position	\$ 98,886	\$ 69,399	\$ 41,786	\$ 35,367	\$ 28,106	\$ (53,369)	\$ 42,493	\$ 450,884	\$ 200,065	\$ 156,642
Business-type activities change in net position	3,455	3,143	6,984	4,718	8,463	2,469	6,895	3,387	4,646	3,607
Total primary government change in net position	<u>\$ 102,341</u>	<u>\$ 72,542</u>	<u>\$ 48,770</u>	<u>\$ 40,085</u>	<u>\$ 36,569</u>	<u>\$ (50,900)</u>	<u>\$ 49,388</u>	<u>\$ 454,271</u>	<u>\$ 204,711</u>	<u>\$ 160,249</u>

**FRANKLIN COUNTY, OHIO**  
Fund Balances, Governmental Funds  
(Modified Accrual Basis of Accounting)  
Last Ten Years  
(Amounts in 000's)

Table 3

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>General fund:</b>										
Nonspendable	\$ 2,251	\$ 2,562	\$ 4,601	\$ 4,306	\$ 4,015	\$ 3,828	\$ 4,493	\$ 4,798	\$ 6,436	\$ 8,484
Restricted	1,545	1,772	2,312	2,565	3,111	4,031	3,729	4,078	4,576	5,636
Committed	30,690	30,892	29,478	38,065	49,574	70,415	93,083	144,232	201,504	226,475
Assigned	-	-	12,208	24,666	14,078	24,891	52,054	-	-	-
Unassigned	174,084	189,450	190,171	199,499	211,282	229,366	219,696	278,508	213,725	263,456
<b>Total general fund</b>	<b>208,570</b>	<b>224,676</b>	<b>238,770</b>	<b>269,101</b>	<b>282,060</b>	<b>332,531</b>	<b>373,055</b>	<b>431,616</b>	<b>426,241</b>	<b>504,051</b>
<b>All other governmental funds:</b>										
Nonspendable	1,749	1,759	1,353	1,419	2,612	1,885	2,274	2,808	3,230	3,052
Restricted	587,015	632,067	665,984	717,351	806,147	721,675	695,029	766,136	797,307	841,720
Committed	294	2,399	5,115	5,398	177,135	174,223	182,986	105,617	55,317	24,386
Assigned	4,425	3,030	1,455	4,849	26,425	15,310	4,278	97	68	442
Unassigned (deficit)	(1,148)	(1,602)	(2,098)	(1,907)	(1,652)	(689)	(105)	(179)	(110)	(47)
<b>Total all other governmental funds</b>	<b>592,335</b>	<b>637,653</b>	<b>671,809</b>	<b>727,110</b>	<b>1,010,667</b>	<b>912,404</b>	<b>884,462</b>	<b>874,479</b>	<b>855,812</b>	<b>869,553</b>
<b>Total governmental funds</b>	<b>\$ 800,905</b>	<b>\$ 862,329</b>	<b>\$ 910,579</b>	<b>\$ 996,211</b>	<b>\$ 1,292,727</b>	<b>\$ 1,244,935</b>	<b>\$ 1,257,517</b>	<b>\$ 1,306,095</b>	<b>\$ 1,282,053</b>	<b>\$ 1,373,604</b>

General Fund





**FRANKLIN COUNTY, OHIO**  
 Changes in Fund Balances, Governmental Funds  
 (Modified Accrual Basis of Accounting)  
 Last Ten Years  
 (Amounts in 000's)

Table 4

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues:</b>										
Sales tax	\$ 260,193	\$ 291,575	\$ 306,992	\$ 302,935	\$ 303,269	\$ 313,008	\$ 311,493	\$ 362,169	\$ 392,693	\$ 403,037
Property taxes	409,467	411,084	421,996	432,379	455,621	460,844	470,740	498,265	526,149	531,792
Licenses and permits	2,910	2,717	3,202	3,357	3,438	3,239	3,375	3,288	3,249	2,638
Fees and charges for services	94,731	100,558	107,652	106,610	98,236	101,209	105,627	107,181	116,074	110,939
Fines and forfeitures	5,534	6,003	4,278	4,548	6,595	4,756	3,696	3,869	4,039	3,956
Intergovernmental	334,031	332,891	342,646	377,957	365,829	388,429	451,079	480,372	533,773	626,994
Investment income	8,570	9,601	8,149	13,414	27,497	50,451	32,392	(9,023)	(60,685)	92,603
Other	29,756	24,418	31,648	40,727	27,525	26,256	25,329	37,363	40,692	41,186
Total revenues	<u>1,145,192</u>	<u>1,178,847</u>	<u>1,226,563</u>	<u>1,281,927</u>	<u>1,288,010</u>	<u>1,348,192</u>	<u>1,403,731</u>	<u>1,483,484</u>	<u>1,555,984</u>	<u>1,813,145</u>
<b>Expenditures:</b>										
<b>Current:</b>										
General government	116,846	119,018	136,937	124,681	128,309	129,369	151,693	136,419	160,495	186,647
Judicial	77,080	79,771	82,017	87,621	89,491	92,730	92,421	95,133	104,629	118,787
Public safety	159,073	170,799	177,059	190,274	203,724	212,508	227,097	233,198	246,970	288,279
Human services	299,140	316,435	321,579	338,758	347,013	366,382	362,134	350,282	378,552	432,186
Health	303,275	307,757	318,840	316,500	320,664	325,209	304,244	330,766	348,765	367,134
Public works	46,930	39,244	54,200	46,087	37,835	49,459	56,405	49,251	71,650	70,419
Conservation and recreation	18,242	18,302	18,758	19,124	19,403	19,490	19,707	20,188	20,429	20,786
Community development	7,886	9,261	10,207	7,255	7,507	5,088	29,075	30,959	49,857	30,665
Capital outlays	48,826	10,647	21,003	20,986	57,178	132,587	83,004	99,111	69,588	41,073
<b>Debt service:</b>										
Principal retirement	25,551	22,990	23,088	16,362	28,122	25,509	26,554	24,290	22,932	23,950
Interest and fiscal charges	14,820	14,577	13,880	13,423	18,490	23,048	21,638	19,546	17,926	16,854
Debt issuance cost	592	432	253	-	1,521	61	-	572	-	-
Intergovernmental grants	7,954	10,849	7,673	12,648	7,968	13,154	13,480	44,394	84,138	122,926
Total expenditures	<u>1,126,215</u>	<u>1,120,082</u>	<u>1,185,494</u>	<u>1,193,719</u>	<u>1,267,225</u>	<u>1,394,594</u>	<u>1,387,452</u>	<u>1,434,109</u>	<u>1,575,931</u>	<u>1,719,706</u>
Excess (deficiency) of revenues over (under) expenditures	18,977	58,765	41,069	88,208	20,785	(46,402)	16,279	49,375	(19,947)	93,439
<b>Other financing sources (uses):</b>										
Transfers in	48,732	84,331	84,592	93,245	104,681	69,935	71,230	70,699	63,794	79,950
Transfers out	(51,292)	(86,976)	(87,041)	(96,121)	(113,047)	(72,801)	(76,549)	(72,439)	(72,032)	(82,875)
Proceeds of debt <sup>1</sup>	6,623	4,440	9,223	-	283,500	74	-	570	364	696
Leases	87	203	-	56	314	-	-	-	-	-
Sale of capital assets	155	661	407	244	283	352	1,622	373	3,779	341
Total other financing sources (uses)	<u>4,305</u>	<u>2,659</u>	<u>7,181</u>	<u>(2,576)</u>	<u>275,731</u>	<u>(2,440)</u>	<u>(3,697)</u>	<u>(797)</u>	<u>(4,095)</u>	<u>(1,888)</u>
Net change in fund balances	<u>\$ 23,282</u>	<u>\$ 61,424</u>	<u>\$ 48,250</u>	<u>\$ 85,632</u>	<u>\$ 296,516</u>	<u>\$ (48,842)</u>	<u>\$ 12,582</u>	<u>\$ 48,578</u>	<u>\$ (24,042)</u>	<u>\$ 91,551</u>
Debt service as a percentage of noncapital expenditures	3.82%	3.38%	3.20%	2.58%	3.89%	3.89%	3.74%	3.31%	2.76%	2.51%

Notes: <sup>1</sup>Includes bonds, notes, loans, related premiums and discounts, refunding bonds and payment to escrow.

**FRANKLIN COUNTY, OHIO**

Table 5

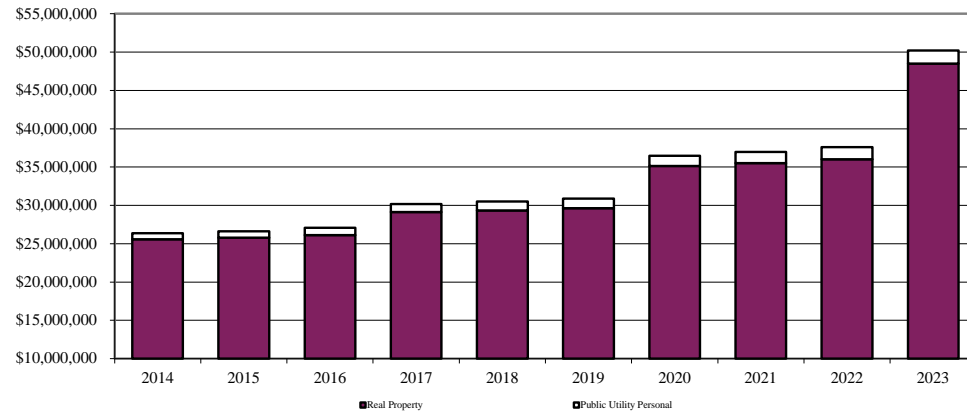
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years  
(Amounts in 000's)

Tax Year	Real Property		Public Utility Personal		Total			Total Direct Tax Rate
	Assessed Value <sup>1</sup>	Estimated Actual Value	Assessed Value <sup>1</sup>	Estimated Actual Value	Assessed Value <sup>1</sup>	Estimated Actual Value	Ratio	
2014	\$ 25,570,751	\$ 73,059,289	\$ 787,932	\$ 2,251,234	\$ 26,358,683	\$ 75,310,523	35.0%	17.72
2015	25,779,673	73,656,209	862,772	2,465,063	26,642,445	76,121,272	35.0%	17.72
2016	26,115,763	74,616,466	952,060	2,720,171	27,067,823	77,336,637	35.0%	17.72
2017	29,122,982	83,208,520	1,032,175	2,949,071	30,155,157	86,157,591	35.0%	18.17
2018	29,358,662	83,881,891	1,147,355	3,278,157	30,506,017	87,160,048	35.0%	18.17
2019	29,622,129	84,634,654	1,260,089	3,600,254	30,882,218	88,234,908	35.0%	18.17
2020	35,136,690	100,390,543	1,357,640	3,878,971	36,494,330	104,269,514	35.0%	18.17
2021	35,517,649	101,478,997	1,467,833	4,193,809	36,985,482	105,672,806	35.0%	18.82
2022	36,037,928	102,965,509	1,571,178	4,489,080	37,609,106	107,454,589	35.0%	18.82
2023	48,516,036	138,617,246	1,679,045	4,797,271	50,195,081	143,414,517	35.0%	18.82

Source: Franklin County Auditor's Office

Notes: <sup>1</sup> Assessed value = 35% of estimated actual value.

**Assessed Value of Taxable Property**



**FRANKLIN COUNTY, OHIO**  
 Assessed Valuation of the County by Classification  
 Last Ten Years  
 (Amounts in 000's)

Table 6

Tax Year	Real Estate Classification								Personal Property			
	Residential/ Agricultural		Commercial/ Industrial		Public Utility Real Estate		Total Real Estate		Public Utility Personal		Total Assessed Valuation	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
2014	\$ 17,963,102	68.15%	\$ 7,592,805	28.81%	\$ 14,844	0.06%	\$ 25,570,751	97.01%	\$ 787,932	2.99%	\$ 26,358,683	100.00%
2015	18,044,048	67.73%	7,721,400	28.98%	14,225	0.05%	25,779,673	96.76%	862,772	3.24%	26,642,445	100.00%
2016	18,137,195	67.01%	7,965,543	29.43%	13,025	0.05%	26,115,763	96.48%	952,060	3.52%	27,067,823	100.00%
2017	20,424,400	67.73%	8,685,920	28.80%	12,662	0.04%	29,122,982	96.58%	1,032,175	3.42%	30,155,157	100.00%
2018	20,518,382	67.26%	8,828,123	28.94%	12,157	0.04%	29,358,662	96.24%	1,147,355	3.76%	30,506,017	100.00%
2019	20,748,350	67.19%	8,861,435	28.69%	12,344	0.04%	29,622,129	95.92%	1,260,089	4.08%	30,882,218	100.00%
2020	25,065,955	68.69%	10,058,187	27.56%	12,548	0.03%	35,136,690	96.28%	1,357,640	3.72%	36,494,330	100.00%
2021	25,350,726	68.54%	10,154,557	27.46%	12,366	0.03%	35,517,649	96.03%	1,467,833	3.97%	36,985,482	100.00%
2022	25,674,508	68.27%	10,351,806	27.52%	11,614	0.03%	36,037,928	95.82%	1,571,178	4.18%	37,609,106	100.00%
2023	36,755,805	73.23%	11,747,194	23.40%	13,037	0.03%	48,516,036	96.66%	1,679,045	3.34%	50,195,081	100.00%

**FRANKLIN COUNTY, OHIO**

Real Property Value and Construction

Last Ten Years

(Amounts in 000's)

Table 7

Tax Year	New Construction			Real Property Value		
	Residential/ Agricultural	Commercial/ Industrial	Total New Construction	Residential/ Agricultural <sup>1</sup>	Commercial/ Industrial/ Public Utility <sup>1</sup>	Tax-Exempt <sup>2</sup>
2014	\$ 245,452	\$ 416,053	\$ 661,505	\$ 51,323,149	\$ 21,736,140	\$ 25,293,626
2015	273,063	558,864	831,927	51,554,422	22,101,787	27,200,865
2016	284,640	746,653	1,031,293	51,820,556	22,795,907	27,766,536
2017	328,305	585,174	913,479	58,355,428	24,853,092	32,004,914
2018	383,705	723,025	1,106,730	58,623,948	25,257,942	33,506,254
2019	491,989	721,570	1,213,559	59,281,000	25,353,653	35,513,300
2020	609,420	602,548	1,211,968	71,617,016	28,773,528	42,126,390
2021	652,210	844,730	1,496,940	72,430,645	29,048,352	43,300,239
2022	567,484	1,115,277	1,682,761	73,355,737	29,609,771	45,275,775
2023	670,052	624,764	1,294,816	105,016,585	33,600,662	53,771,116

Source: Franklin County Auditor's Office.

Notes: All are appraised values.

<sup>1</sup>Includes value and or class adjustments (e.g., homestead, current agricultural use valuation).

<sup>2</sup>Includes abated values.

**FRANKLIN COUNTY, OHIO**

Table 8

Property Taxes on a \$100,000  
Owner-Occupied Home or a Business  
City of Columbus / Columbus School District  
December 31, 2023

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Columbus and the Columbus City School District for tax year 2023, this is how the taxes will be distributed in calendar year 2024.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Columbus City Schools	\$ 1,119.75	\$ 1,805.96
Board of Developmental Disabilities	128.17	175.14
City of Columbus	109.90	109.90
Children Services	88.95	125.10
Columbus Public Library	86.76	115.33
ADAMH Board	56.33	74.50
County General Fund	51.45	51.45
Office on Aging	32.07	43.79
Metro Parks	19.54	25.55
Zoological Park	12.77	18.77
Columbus State	11.20	11.20
Total	<u>\$ 1,716.89</u>	<u>\$ 2,556.69</u>

**FRANKLIN COUNTY, OHIO**  
Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Value)  
Last Ten Years

Table 9

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>County direct rate:</b>										
General Fund	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47
Children Services	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
ADAMH Board	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.85	2.85	2.85
FCBDD	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Zoological Park	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Office on Aging	1.30	1.30	1.30	1.75	1.75	1.75	1.75	1.75	1.75	1.75
<b>Total direct rate</b>	<b>\$ 17.72</b>	<b>\$ 17.72</b>	<b>\$ 17.72</b>	<b>\$ 18.17</b>	<b>\$ 18.17</b>	<b>\$ 18.17</b>	<b>\$ 18.17</b>	<b>\$ 18.82</b>	<b>\$ 18.82</b>	<b>\$ 18.82</b>
<b>Overlapping rates</b>										
<b>School districts:</b>										
Bexley	\$ 113.40	\$ 112.95	\$ 112.53	\$ 112.28	\$ 111.93	\$ 120.73	\$ 120.73	\$ 120.73	\$ 120.73	\$ 120.43
Canal Winchester	78.90	78.91	79.00	77.50	77.19	79.68	73.67	73.27	72.60	68.81
Columbus	76.10	75.90	81.88	82.33	82.18	82.08	81.63	81.03	81.03	87.91
Dublin	88.59	88.59	88.59	88.09	93.70	93.49	92.09	92.09	92.09	99.85
Gahanna-Jefferson	72.61	73.26	73.26	73.01	78.29	78.69	87.96	87.96	87.96	86.66
Grandview Heights	110.30	110.05	110.05	109.05	112.85	112.60	112.15	111.85	111.85	111.40
Groveport-Madison	67.09	66.28	65.49	64.58	64.34	63.69	63.48	62.86	62.86	60.49
Hamilton	56.90	56.65	55.90	55.90	54.90	54.90	54.15	52.40	51.65	51.50
Hilliard	89.55	89.55	94.35	93.75	93.75	93.75	91.90	91.55	91.55	90.95
New Albany-Plain	74.74	74.34	74.09	72.34	71.09	72.09	72.09	72.09	71.84	70.14
Reynoldsburg	74.90	74.45	74.45	71.85	71.85	71.55	70.05	68.80	68.80	67.20
South-Western	73.25	73.15	73.15	73.15	73.15	73.15	73.15	72.85	72.05	70.70
Upper Arlington	106.08	105.96	106.01	114.76	114.76	114.76	114.36	114.36	121.26	120.46
Westerville	80.60	80.50	80.35	79.20	78.95	80.06	85.06	84.86	84.29	82.14
Whitehall	73.80	73.80	73.10	72.85	75.95	74.35	73.85	73.85	74.65	73.65
Worthington	96.94	96.94	96.94	96.94	102.09	104.09	105.64	107.64	113.44	114.54
<b>School districts (out-of-County):</b>										
Jonathan Alder	\$ 37.60	\$ 36.60	\$ 36.10	\$ 35.60	\$ 35.35	\$ 35.35	\$ 35.35	\$ 34.85	\$ 34.75	\$ 34.10
Licking Heights	60.54	59.59	60.89	62.88	60.29	59.59	56.94	56.74	56.28	51.34
Madison-Plains	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45
Olentangy	78.62	78.62	85.44	84.30	84.30	84.30	92.20	92.20	92.20	90.95
Pickerington	84.70	83.60	83.20	82.70	82.70	80.30	79.70	79.70	79.20	79.20
Teays Valley	31.00	31.00	31.00	31.00	30.00	30.00	30.00	28.60	28.60	27.96
<b>Joint vocational school districts:</b>										
Central Ohio	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.80	\$ 1.80
Delaware County	3.20	3.20	1.50	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Eastland	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Licking County	2.54	2.58	2.57	2.55	2.55	2.55	2.50	2.50	2.50	2.00
<b>Corporations:</b>										
Bexley	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 5.45	\$ 5.45	\$ 5.45	\$ 5.45	\$ 5.45	\$ 5.45
Brice	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14
Commercial Point	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.00
Dublin	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Gahanna	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

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**FRANKLIN COUNTY, OHIO**  
Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Value)  
Last Ten Years

Table 9

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Grandview Heights	10.15	10.15	10.15	10.15	10.15	10.15	10.15	10.15	14.03	13.73
Grove City	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Groveport	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
Harrisburg	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Hilliard	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Lithopolis	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Lockbourne	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marble Cliff	1.00	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
Minerva Park	15.70	15.10	15.10	15.10	15.10	15.10	13.20	13.20	13.20	13.20
New Albany	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94
Obetz	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
Reynoldsburg	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Riverlea	7.65	25.66	25.90	23.01	20.25	20.25	19.00	19.15	19.15	16.65
Upper Arlington	6.58	6.58	6.58	6.22	6.17	6.17	5.97	5.97	5.89	5.89
Urbancrest	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Valleyview	22.53	22.53	22.53	34.53	34.53	34.53	34.53	33.53	33.53	33.53
Westerville	20.30	20.30	23.10	23.06	23.00	23.02	23.45	23.45	23.45	23.45
Whitehall	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	4.33	4.33
Worthington	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Townships:										
Blendon	\$ 32.51	\$ 32.51	\$ 37.11	\$ 37.20	\$ 37.15	\$ 38.40	\$ 38.40	\$ 38.26	\$ 38.35	\$ 38.25
Brown	17.92	17.92	17.92	17.92	17.92	17.92	17.92	17.92	17.92	17.92
Clinton	29.74	29.74	34.74	34.74	34.74	34.74	42.24	42.24	42.24	42.24
Franklin	25.20	25.20	31.09	35.19	35.19	35.19	37.53	37.34	40.83	40.83
Hamilton	16.55	17.05	21.05	21.05	24.55	25.55	25.55	25.55	25.55	27.05
Jackson	23.95	23.95	23.95	23.95	23.95	23.95	27.95	27.95	27.95	27.95
Jefferson	13.20	15.00	14.90	14.90	14.85	14.85	14.78	14.65	16.15	16.15
Madison	21.80	27.05	27.05	27.05	27.05	27.05	27.05	27.05	27.05	27.05
Mifflin	37.40	37.40	37.40	37.40	40.40	40.40	44.00	46.34	48.89	48.89
Norwich	25.72	25.72	25.72	25.72	25.72	25.72	25.72	25.72	25.72	25.72
Perry	21.60	25.10	25.10	25.10	25.10	25.02	25.10	25.10	25.10	25.10
Plain	15.35	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25
Pleasant	21.20	21.20	21.20	21.20	21.20	21.20	21.20	21.20	21.20	21.20
Prairie	18.20	18.20	18.20	18.20	21.81	21.81	21.81	21.81	21.81	21.81
Sharon	23.50	23.50	23.50	27.50	27.50	27.50	27.50	27.50	27.50	31.56
Truro	20.50	20.50	23.00	23.00	23.00	23.00	27.00	26.00	26.00	26.00
Washington	15.45	15.45	15.45	15.45	15.45	15.45	15.45	8.75	15.45	15.45
Other units:										
Bexley Public Library	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80
Columbus Metropolitan Library	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	4.30
Columbus State Community College	-	-	-	-	-	-	0.52	0.47	0.47	0.32
Grandview Heights Public Library	4.70	4.70	4.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70
Delaware County District Library	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Metropolitan Park District	0.75	0.75	0.75	0.75	0.75	0.95	0.95	0.95	0.95	0.95
New Albany-Plain Park District	1.59	1.59	1.59	1.59	1.54	1.54	1.44	1.44	4.35	3.32
Pickerington Public Library	0.75	0.75	0.75	0.75	1.25	1.25	1.25	1.25	1.25	1.25
Plain City Public Library	0.75	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Southwest Public Library	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington Public Library	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00
Westerville Public Library	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Worthington Public Library	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80

Source: Franklin County Auditor's Office.

**FRANKLIN COUNTY, OHIO**  
Principal Property Taxpayers  
As of December 31, 2023 and December 31, 2014  
(Amounts in 000's)

Table 10

2023					2014			
Taxpayer	Assessed Valuation	Rank	Percent of Total	Rank in 2014	Taxpayer	Assessed Valuation	Rank	Percent of Total
<b>Public utilities:</b>					<b>Public utilities:</b>			
Ohio Power Company	\$ 1,109,157	1	2.21%	1	Ohio Power Company	\$ 562,867	1	2.14%
AEP Ohio Transmission Company Inc.	274,599	2	0.55%	3	Columbia Gas of Ohio Inc.	102,214	2	0.39%
Columbia Gas of Ohio Inc.	213,838	3	0.43%	2	AEP Ohio Transmission Company Inc.	78,620	3	0.30%
 <b>Real estate:</b>					 <b>Real estate:</b>			
Nationwide Mutual Insurance Company	73,927	1	0.15%	1	Nationwide Mutual Insurance Company	77,935	1	0.30%
GLP Capital LP	56,897	2	0.11%	3	Distribution Land Corp	64,974	2	0.25%
Distribution Land Company LLC	54,730	3	0.11%	2	GLP Capital LP	55,937	3	0.21%
Huntington Center Owner LLC	38,460	4	0.08%	5	LSREF3 Bravo LLC	46,980	4	0.18%
GS Owner LLC	37,026	5	0.07%	-	Huntington Center	39,221	5	0.15%
Galaxy OH LP	33,561	6	0.07%	-	American Homes for Rent	25,625	6	0.10%
New Hilliard Station Apartments LLC	31,486	7	0.06%	-	BRE/COH OH LLC	23,214	7	0.09%
Alum Creek Drive Owner LLC	29,548	8	0.06%	-	Battelle Memorial	21,530	8	0.08%
Scioto Downs Inc.	28,822	9	0.06%	-	Leslie H. Wexner	19,567	9	0.07%
Score Go MF Gardens Owner LLC	26,234	10	0.05%	-	Huntington National Bank	18,868	10	0.07%
 All others	 <u>48,186,796</u>		 <u>95.99%</u>		 All others	 <u>25,221,131</u>		 <u>95.67%</u>
<b>Total</b>	<b><u>\$ 50,195,081</u></b>		<b><u>100.00%</u></b>		<b>Total</b>	<b><u>\$ 26,358,683</u></b>		<b><u>100.00%</u></b>

Source: Franklin County Auditor's Office.



**FRANKLIN COUNTY, OHIO**

Table 11

Property Tax Levies and Collections

Last Ten Years

(Amounts in 000's)

Fiscal Year	Equalized Tax Levy <sup>1</sup>	Current Tax Collections <sup>2</sup>	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections <sup>3</sup>	Percent of Total Collections to Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes to Levy
2014	\$ 462,852	\$ 434,540	93.9%	\$ 15,628	\$ 450,168	97.3%	\$ 30,821	6.7%
2015	462,751	439,284	94.9%	13,248	452,532	97.8%	27,574	6.0%
2016	467,787	450,068	96.2%	13,094	463,162	99.0%	23,438	5.0%
2017	475,311	459,202	96.6%	12,176	471,378	99.2%	23,288	4.9%
2018	496,580	481,905	97.0%	11,718	493,623	99.4%	22,521	4.5%
2019	502,800	483,996	96.3%	11,767	495,763	98.6%	20,137	4.0%
2020	508,554	491,460	96.6%	11,872	503,332	99.0%	17,696	3.5%
2021	522,556	506,204	96.9%	9,922	516,126	98.8%	21,522	4.1%
2022	554,402	537,220	96.9%	15,424	552,644	99.7%	21,365	3.9%
2023	562,257	547,655	97.4%	13,731	561,386	99.8%	22,162	3.9%

Source: Franklin County Auditor's Office.

Notes: <sup>1</sup>Levy before adjustment for exempt valuation.

<sup>2</sup>Current tax collections include state reimbursement for homestead/roll-back.

<sup>3</sup>Total tax collections include state reimbursement for homestead/roll-back.

**FRANKLIN COUNTY, OHIO**  
Property Tax Levies - Voted and Unvoted  
(Per \$1,000 of Assessed Value)  
As of December 31, 2023 and December 31, 2014

Table 12

	2023					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000	Unvoted		
Children Services	1.90	0.919689	1.358234	2014	2015	2024
Children Services	3.10	1.621774	2.216066	2019	2020	2029
ADAMH Board	2.20	1.150936	1.572692	2020	2022	2026
ADAMH Board	0.65	0.458490	0.555808	2020	2022	2026
Board of Developmental Disabilities	3.50	1.831035	2.502010	2008	2009	IND
Board of Developmental Disabilities	3.50	1.831035	2.502010	2017	2019	2028
Zoological Park	0.75	0.364932	0.536145	2015	2016	2025
Office on Aging	1.30	0.680098	0.929318	2022	2023	2027
Office on Aging	0.45	0.236066	0.321687	2022	2023	2027
Total	<u>\$ 18.82</u>	<u>\$ 10.564055</u>	<u>\$ 13.963970</u>			
	2014					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000	Unvoted		
Children Services	1.90	1.752902	1.900000	2014	2015	2023
Children Services	3.10	3.091059	3.100000	2009	2010	2019
ADAMH Board	2.20	2.193655	2.200000	2005	2007	2016
Board of Developmental Disabilities	3.50	3.489906	3.500000	2011	2013	2018
Board of Developmental Disabilities	3.50	3.489906	3.500000	2008	2009	IND
Zoological Park	0.75	0.695550	0.750000	2004	2006	2015
Office on Aging	1.30	1.296250	1.300000	2012	2013	2017
Total	<u>\$ 17.72</u>	<u>\$ 17.479228</u>	<u>\$ 17.720000</u>			

Source: Franklin County Auditor's Office

Notes: Tax rates displayed are for tax years 2023 and 2014, to be collected in 2024 and 2015 respectively.  
IND - Indefinite

**FRANKLIN COUNTY, OHIO**  
 Other Major General Fund Revenue Sources  
 Last Ten Years  
 (Amounts in 000's)

County sales tax:

The County imposed a one-half percent sales tax increase effective September 1, 1985, an additional one-fourth percent effective October 1, 2005 and an additional one-fourth percent effective January 1, 2014. A temporary one-fourth percent sales tax became effective October 1, 2005, and expired December 31, 2007. A temporary one-fourth percent sales tax became effective January 1, 2014 and was due to expire on December 31, 2018. However, the County Commissioners passed a resolution on December 19, 2017 that this tax shall not expire on December 31, 2018 but shall continue for an unspecified, continuing period of time. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections. In March of 2018, the County Commissioners authorized the issuance of \$250 million Various Purpose Sales Tax Revenue Bonds, Series 2018 (the "Bonds"), which were issued on June 5, 2018. The County Commissioners may not repeal, rescind or reduce any portion of either of the County sales taxes, and no portion of either of the County sales tax is subject to repeal or reduction by the electorate of the County, while the Bonds, or any additional bonds that may be authorized and issued, remain outstanding.

Local Government fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas.

The following table shows sales taxes and local government fund revenue for the County:

Fiscal Year	Sales Tax			Local Government Fund
	Levy	Cash Basis*	Accrual Basis	
2014	1.25%	237,688	272,497	11,372
2015	1.25%	285,942	293,785	13,390
2016	1.25%	302,531	308,532	12,281
2017	1.25%	302,081	301,223	12,738
2018	1.25%	297,065	304,956	13,563
2019	1.25%	310,227	314,049	14,461
2020	1.25%	305,185	310,481	12,716
2021	1.25%	349,930	366,616	17,830
2022	1.25%	384,846	395,690	17,551
2023	1.25%	399,294	403,126	16,425

Source: Franklin County Auditor's Office.

\* - Excludes 1% administration fee

**FRANKLIN COUNTY, OHIO**

Ratios of Outstanding Debt by Type

Last Ten Years

(Amounts in 000's, Except Per Capita)

Table 14

Fiscal Year	Governmental Activities									Business-type Activities				Total Primary Government	Personal Income			Debt Per Capita
	General Obligation Bonds	General Obligation Notes	Special Obligation Bonds	Special Obligation Notes	Loans	Lease Liab. Financed Purchase	Lease Liab. Lease Assets	Subscription Liability	Total	Bonds	Notes	Loans	Total		Total <sup>1</sup>	Percentage	Population <sup>2</sup>	
2014	\$ 290,158	\$ 8,009	\$ 23,980	\$ 6,000	\$ 4,188	\$ 23,409	\$ -	\$ -	\$ 355,744	\$ 8,862	\$ -	\$ 11,438	\$ 20,300	\$ 376,044	\$ 54,675,000	0.69%	1,192,653	\$ 315.30
2015	281,118	7,482	23,165	4,000	3,902	22,837	-	-	342,504	8,780	-	13,056	21,836	364,340	57,238,000	0.64%	1,202,423	303.00
2016	271,773	6,947	22,730	-	3,615	21,866	-	-	326,931	12,761	6,500	13,204	32,465	359,396	61,792,000	0.58%	1,253,522	286.71
2017	256,138	6,405	21,680	-	3,327	20,648	-	-	308,198	12,259	6,500	12,332	31,091	339,289	64,449,000	0.53%	1,291,981	262.61
2018	262,196	5,854	270,595	-	3,040	19,813	-	-	561,498	11,674	-	16,645	28,319	589,817	67,389,000	0.88%	1,318,164	447.45
2019	250,637	5,295	255,260	-	2,753	18,595	-	-	532,540	9,409	-	22,321	31,730	564,270	70,307,000	0.80%	1,332,352	423.51
2020	237,923	4,727	239,900	-	2,610	17,328	-	-	502,488	8,854	-	25,697	34,551	537,039	71,294,000	0.75%	1,332,352	403.08
2021	227,704	4,151	231,620	-	2,323	16,051	5,130	-	486,979	8,820	-	26,936	35,756	522,735	74,194,000	0.70%	1,335,550	391.40
2022	209,154	3,566	226,395	-	2,400	14,716	6,869	18,172	481,272	8,079	-	24,803	32,882	514,154	81,931,000	0.63%	1,332,150	385.96
2023	189,952	2,975	220,930	-	2,754	13,314	26,648	18,325	474,898	7,321	-	23,889	31,210	506,108	87,023,000	0.58%	1,332,220	379.90

Source: Franklin County Auditor's Office.

Notes: <sup>1</sup> Estimated based on information provided by Woods & Poole Economics.

<sup>2</sup> Estimates by Mid-Ohio Regional Planning Commission and information provided by Woods & Poole Economics.

**FRANKLIN COUNTY, OHIO**  
Ratios of General Bonded Debt Outstanding  
Last Ten Years  
(Amounts in 000's)

Table 15

Tax Year	Population <sup>1,2</sup>	Assessed Value	Gross Bonded Debt <sup>3</sup>	Less Assigned Debt Service Funds <sup>4</sup>	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net General Bonded Debt per Capita <sup>2</sup>
2014	1,192,653	\$ 26,358,683	\$ 323,000	\$ 4,425	\$ 318,575	1.209%	\$ 267.11
2015	1,202,423	26,642,445	313,063	3,030	310,033	1.164%	257.84
2016	1,253,522	27,067,823	307,264	1,455	305,809	1.130%	243.96
2017	1,291,981	30,155,157	290,077	4,849	285,228	0.946%	220.77
2018	1,318,164	30,506,017	544,465	26,425	518,040	1.698%	393.00
2019	1,332,352	30,882,218	515,306	15,310	499,996	1.619%	375.27
2020	1,332,352	36,494,330	486,677	4,278	482,399	1.322%	362.07
2021	1,335,550	36,985,482	468,144	97	468,047	1.265%	350.45
2022	1,332,150	37,609,106	443,628	68	443,560	1.179%	332.97
2023	1,332,220	50,195,081	418,203	442	417,761	0.832%	313.58

Sources:

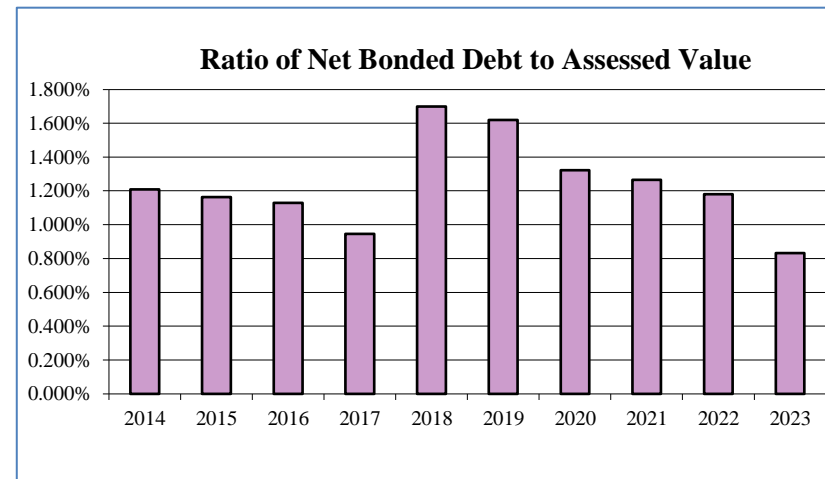
<sup>1</sup> Estimates by Mid-Ohio Regional Planning Commission and Woods & Poole Economics.

<sup>2</sup> Population and Net Bonded Debt per Capita amounts are not in thousands.

<sup>3</sup> Gross Bonded Debt and is calculated as follows for 2023:

General obligation bonds	\$ 189,952
Special obligation bonds	220,930
Bonds supported by enterprise revenues	7,321
	<u>\$ 418,203</u>

<sup>4</sup> Resources available in the General Bond Retirement and Sales Tax Debt Service funds to pay principal of outstanding debt.



**FRANKLIN COUNTY, OHIO**

Table 16

Computation of Legal Debt Margin

Last Ten Years

(Amounts in 000's)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total assessed property value	\$ 26,358,683	\$ 26,642,445	\$ 27,067,823	\$ 30,155,157	\$ 30,506,017	\$ 30,882,218	\$ 36,484,330	\$ 36,985,482	\$ 37,609,106	\$ 50,195,081
Total debt limit:										
Debt limit of assessed value <sup>1</sup>	\$ 657,467	\$ 664,561	\$ 675,196	\$ 752,379	\$ 761,150	\$ 770,555	\$ 910,608	\$ 923,137	\$ 938,728	\$ 1,253,377
Amount of debt applicable to limit:										
General obligation bonds and notes	240,085	227,465	223,500	211,705	186,775	178,865	169,765	174,925	162,000	148,555
Amount of debt subject to limit	240,085	227,465	223,500	211,705	186,775	178,865	169,765	174,925	162,000	148,555
Legal debt margin	\$ 417,382	\$ 437,096	\$ 451,696	\$ 540,674	\$ 574,375	\$ 591,690	\$ 740,843	\$ 748,212	\$ 776,728	\$ 1,104,822
Legal debt margin as a percentage of the debt limit	63.48%	65.77%	66.90%	71.86%	75.46%	76.79%	81.36%	81.05%	82.74%	88.15%
Unvoted debt limit:										
Unvoted debt limit of assessed value <sup>2</sup>	\$ 263,587	\$ 266,424	\$ 270,678	\$ 301,552	\$ 305,060	\$ 308,822	\$ 364,843	\$ 369,855	\$ 376,091	\$ 501,951
Amount of debt subject to limit	240,085	227,465	223,500	211,705	186,775	178,865	169,765	174,925	162,000	148,555
Unvoted legal debt margin	\$ 23,502	\$ 38,959	\$ 47,178	\$ 89,847	\$ 118,285	\$ 129,957	\$ 195,078	\$ 194,930	\$ 214,091	\$ 353,396
Unvoted legal debt margin as a percentage of the unvoted debt limit	8.92%	14.62%	17.43%	29.79%	38.77%	42.08%	53.47%	52.70%	56.93%	70.40%

Notes: <sup>1</sup> Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

<sup>2</sup> Debt limit is one percent of total assessed valuation.

Governmental activities:	
General obligation bonds	\$ 148,555
General obligation notes	2,975
Taxable special obligation bonds	220,930
Loans	2,754
	<u>375,214</u>
Business-type activities:	
General obligation bonds	7,140
Loans	23,889
	<u>31,029</u>
Total outstanding debt	406,243
Exemptions:	
Self-supported debt	45,864
Used for construction of facilities	206,095
Used for energy conservation measures	2,975
Used for road or bridge construction	2,754
Total exemptions	<u>257,688</u>
Net debt	<u>\$ 148,555</u>

**FRANKLIN COUNTY, OHIO**

Outstanding Debt

As of December 31, 2023 and December 31, 2014

(Amounts in 000's)

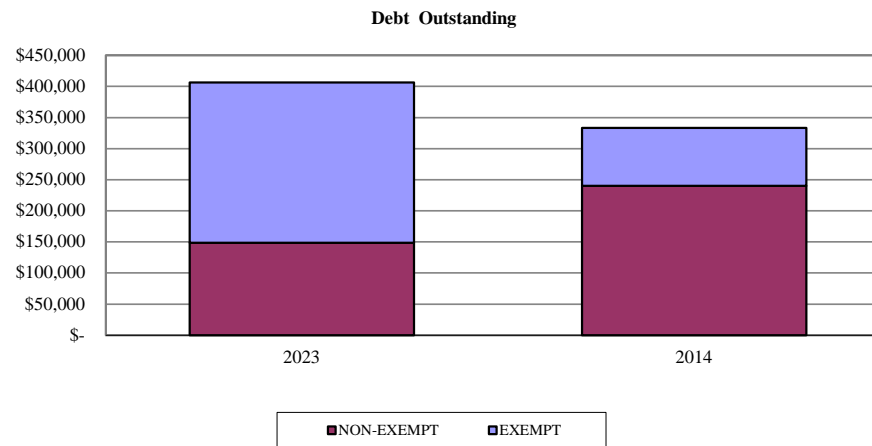
Table 17

2023		2014	
Total debt outstanding:	\$ 406,243	Total debt outstanding:	\$ 333,305
Exempt debt:		Exempt debt:	
Series 2007 stadium facility project bonds	14,835	Series 2005 road improvements bonds	615
Series 2013 energy conservation notes	2,975	Series 2005 refunding bonds	6,555
Series 2016 parking facilities bonds	1,350	Series 2007 road improvements bonds	1,830
Series 2018 sales tax revenue bonds	206,095	Series 2007 stadium facility project bonds	23,980
Series 2021B refunding sanitary sewer bonds	5,790	Series 2010 sanitary sewer bonds	1,720
Governmental activities - OPWC loans	2,754	Series 2012 stadium facility project notes	6,000
Business-type activities - OPWC/OWDA/ODOT loans	<u>23,889</u>	Series 2013 energy conservation notes	8,009
		Series 2014 energy conservation bonds	19,735
		Series 2014 road improvements bonds	2,360
		Series 2014 sanitary sewer bonds	6,790
		Governmental activities - OPWC/ODOD loans	4,188
		Business-type activities - OPWC/OWDA/ODOT loans	<u>11,438</u>
Total exempt debt	<u>257,688</u>	Total exempt debt	<u>93,220</u>
Total non-exempt debt <sup>1</sup>	<u>\$ 148,555</u>	Total non-exempt debt <sup>1</sup>	<u>\$ 240,085</u>

Source: Franklin County Auditor's Office.

Notes:

<sup>1</sup> All of the County's outstanding non-exempt debt is in the form of bonds.



**FRANKLIN COUNTY, OHIO**  
 Computation of Direct and Overlapping Debt  
 As of December 31, 2023  
 (Amounts in 000's)

Table 18

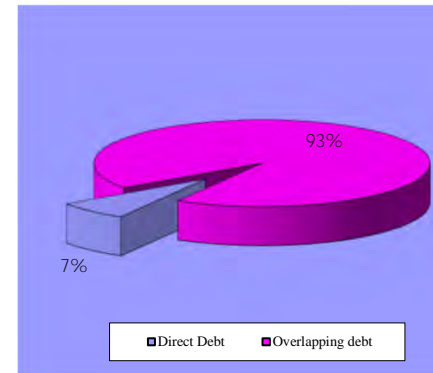
Political Subdivision	Debt Outstanding	Estimated Percentage Applicable <sup>1</sup>	Estimated Share of Overlapping Debt <sup>1</sup>
Direct debt:			
Franklin County <sup>2</sup>	\$ 474,898	100.0%	\$ 474,898
Entities wholly within County:			
Cities	469,252	100.0%	469,252
Villages	35,739	100.0%	35,739
Townships	34,698	100.0%	34,698
School districts	1,243,652	100.0%	1,243,652
Other	77,540	100.0%	77,540
Entities partially within County:			
Cities	3,813,867	91.0%	3,470,619
School districts	1,507,764	57.0%	859,425
Special district	102,405	78.6%	80,490
Total overlapping debt	<u>7,284,917</u>		<u>6,271,415</u>
Total direct and overlapping debt	<u>\$ 7,759,815</u>		<u>\$ 6,746,313</u>

Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division and the Ohio Municipal Advisory Council.

Note: <sup>1</sup>Some political subdivisions are not wholly located within the legal boundaries of Franklin County. For those entities, the amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2023 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, Westerville, Canal Winchester and New Albany.

<sup>2</sup>Direct debt of Franklin County includes the following:

Governmental activities:	
General obligation bonds	\$ 189,952
General obligation notes	2,975
Special obligation bonds	220,930
Special obligation loans	2,754
Lease liability - financed purchase	13,314
Lease liability - lease assets	26,648
Subscription liability - IT arrangements	18,325
	<u>\$ 474,898</u>





**FRANKLIN COUNTY, OHIO**  
Pledged Revenue Coverage for Special Obligations  
Last Ten Years  
(Amounts in 000's)

Table 19

Tax Year	Licenses and Permits	Fees and Charges for Services	Fines and Forfeitures	Investment Income	Other Revenues	Sales of Capital Assets	Net Available Revenue	Debt Service		Coverage
								Principal <sup>1</sup>	Interest	
2014	\$ 496	\$ 57,069	\$ 999	\$ 8,494	\$ 2,600	\$ 29	\$ 69,687	\$ 2,775	\$ 1,431	16.6
2015	510	53,001	1,079	9,572	2,563	26	66,751	2,815	1,373	15.9
2016	596	59,870	1,063	8,055	4,300	245	74,129	4,860	1,336	12.0
2017	781	60,272	1,063	13,146	13,278	41	88,581	1,050	1,033	42.5
2018	782	62,257	1,021	23,615	4,118	31	91,824	1,085	986	44.3
2019	872	59,611	1,816	45,083	2,006	61	109,449	1,100	986	52.5
2020	813	60,686	1,845	31,521	2,637	60	97,562	1,125	948	47.1
2021	909	66,360	1,850	(9,916)	5,544	317	65,064	1,150	953	30.9
2022	1,086	61,515	1,815	(61,204)	2,883	3,571	9,666	1,175	913	4.6
2023	638	56,814	2,168	91,275	5,519	65	156,479	1,210	863	75.5

Source: Franklin County Auditor's Office.

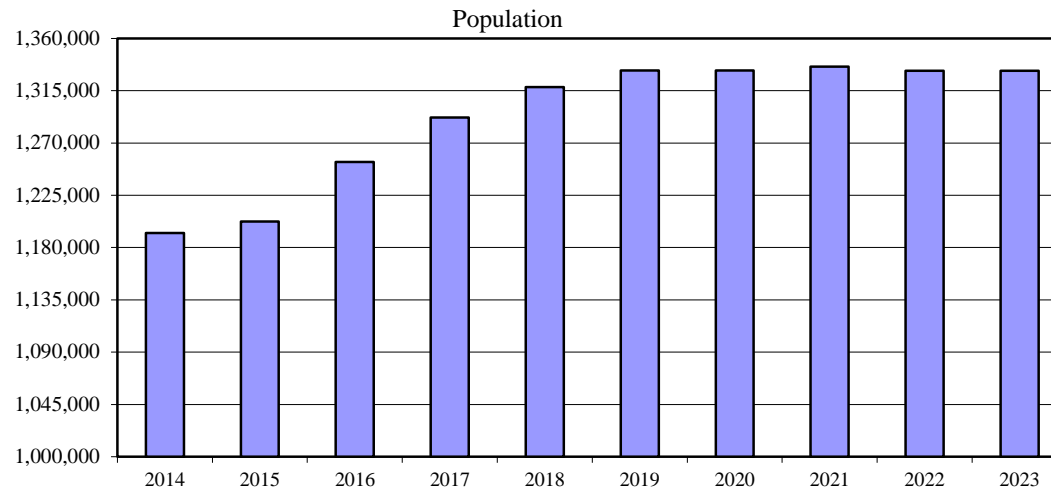
Note: The County issued no taxable special obligation bonds in 2023 for the purpose of retiring previously issued bonds used to pay a portion of the cost of acquiring, constructing, installing, and equipping a county park and recreation facility, including a baseball stadium. The special obligation bonds do not represent general obligation debt or a pledge of the full faith and credit or taxing power of the County. The special obligations are payable solely from, and secured by, a pledge of project revenues and the above non-tax General Fund revenues of the County. As of December 31, 2023, \$14,835,000 of the bonds remain outstanding.

<sup>1</sup> Does not include principal payments due to refinancing of bond anticipation notes.

**FRANKLIN COUNTY, OHIO**  
Demographic and Economic Statistics  
Last Ten Years

Table 20

Year	Demographics				Average Unemployment Rates <sup>4</sup>		
	Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Median Age <sup>2</sup>	K-12 School Enrollment <sup>3</sup>	Franklin County	State of Ohio	United States
2014	1,192,653	\$ 44,723	33.9	220,998	4.8%	5.7%	6.2%
2015	1,202,423	46,104	34.0	217,511	4.1%	4.9%	5.3%
2016	1,253,522	48,941	34.1	217,822	4.0%	4.9%	4.9%
2017	1,291,981	50,514	34.0	217,022	4.0%	5.0%	4.4%
2018	1,318,164	52,315	34.1	205,392	3.8%	4.6%	3.9%
2019	1,332,352	53,519	34.2	209,218	3.5%	4.1%	3.6%
2020	1,332,352	53,595	34.3	210,024	7.4%	8.1%	6.9%
2021	1,335,550	55,552	34.0	210,532	5.0%	5.1%	3.7%
2022	1,332,150	61,501	34.1	206,300	3.4%	4.0%	3.6%
2023	1,332,220	65,324	34.3	216,259	3.1%	3.5%	3.6%



Source: <sup>1</sup> Estimates by Mid-Ohio Regional Planning Commission and Woods & Poole Economics, Inc.

<sup>2</sup> Provided by Woods & Poole Economics, Inc.

<sup>3</sup> Ohio Department of Education, Division of Information Management Services.

<sup>4</sup> Ohio Department of Job and Family Services, Ohio Labor Market Information.

**FRANKLIN COUNTY, OHIO**

Principal Employers

As of December 31, 2023 and December 31, 2014

Table 21

Employer	Principal Business	2023			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2014
The Ohio State University	Education	34,661	1	5.01%	1
State of Ohio	Government	23,410	2	3.38%	2
Ohio Health	Health Care	21,950	3	3.17%	4
JP Morgan Chase & Co.	Finance	18,600	4	2.69%	3
Nationwide Children's Hospital	Health Care	14,242	5	2.06%	8
Nationwide	Insurance	11,000	6	1.59%	5
The Kroger Co.	Retail	10,925	7	1.58%	6
Amazon/AWS	Retail	9,262	8	1.34%	-
City of Columbus	Government	8,855	9	1.28%	-
Columbus City Schools	Education	8,235	10	1.19%	9
Total principal employers		<u>161,140</u>		<u>23.29%</u>	
Total employment within the County		<u>691,700</u>		<u>100.00%</u>	
Employer	Principal Business	2014			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2023
The Ohio State University	Education	28,710	1	4.59%	1
State of Ohio	Government	23,692	2	3.79%	2
JP Morgan Chase	Finance	20,475	3	3.28%	4
Ohio Health	Health Care	19,652	4	3.14%	3
Nationwide Mutual Insurance Co.	Finance	12,433	5	1.99%	6
Kroger Company	Retail	11,068	6	1.77%	7
Mount Carmel Health System	Health Care	8,362	7	1.34%	-
Nationwide Children's Hospital	Health Care	8,243	8	1.32%	5
Columbus City Schools	Education	8,195	9	1.31%	10
Honda North America Inc.	Manufacturing	7,900	10	1.26%	-
Total principal employers		<u>148,730</u>		<u>23.79%</u>	
Total employment within the County		<u>625,000</u>		<u>100.00%</u>	

Source: Business First, Book of Lists, 2023. Franklin County adjusted to reflect reporting entity.

**FRANKLIN COUNTY, OHIO**  
County Government Employees by Function/Activity  
Last Ten Years

Table 22

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government:										
Commissioners	28.5	26.0	30.0	31.5	35.5	35.5	34.5	38.5	36.5	38.0
Purchasing	17.0	20.0	20.0	19.0	19.0	16.0	15.0	23.0	23.0	27.0
Public facilities management <sup>1</sup>	213.0	142.0	137.5	141.0	133.0	136.0	135.0	132.0	143.0	198.0
Fleet management	9.0	9.0	10.0	9.0	11.0	9.0	9.0	12.0	10.0	9.0
Human resources	22.0	27.0	25.0	26.0	25.0	27.0	27.0	33.0	30.0	40.0
Auditor	132.0	127.5	113.5	115.5	119.0	127.0	123.5	125.0	129.5	142.5
Data center	63.0	60.0	49.0	53.0	46.0	57.0	70.0	74.0	79.0	85.0
Recorder	50.0	65.0	51.5	48.5	48.5	48.5	48.0	45.0	47.5	47.0
Treasurer	47.0	47.0	43.5	44.5	47.0	44.0	45.0	45.5	43.0	47.0
Board of elections	63.0	85.0	47.5	49.0	55.0	70.5	67.0	56.5	53.0	53.0
Clerk of courts	205.0	204.0	205.0	192.0	185.0	198.0	198.0	194.5	187.0	193.5
Judicial:										
Prosecuting attorney	184.0	200.0	195.0	196.5	198.5	195.0	192.5	206.5	209.5	235.0
Public defender	143.5	146.5	140.5	144.5	143.0	143.0	169.0	147.5	146.0	150.0
Court of appeals	37.0	37.0	37.0	38.0	36.0	35.0	31.0	39.0	32.0	41.0
Common pleas court	227.5	231.5	233.0	227.5	226.5	247.0	237.0	234.5	250.5	260.5
Domestic and juvenile court	333.5	348.5	350.5	353.5	371.5	379.0	333.0	326.0	328.0	376.0
Probate court	54.5	62.0	61.5	59.0	61.0	59.0	59.0	67.0	65.5	70.0
Municipal court <sup>2</sup>	24.5	21.5	27.0	25.0	26.5	26.0	25.0	22.5	23.5	21.5
Law library	4.0	5.0	5.0	6.0	6.0	6.0	5.5	4.5	5.0	4.5
Public safety:										
Coroner	27.5	33.5	35.5	32.5	37.0	40.0	44.0	54.5	56.0	60.5
Sheriff	831.5	1,107.0	1,152.0	1,159.0	1,166.0	1,179.5	1,211.5	1,175.0	1,196.5	1,257.5
Emergency management agency	10.5	12.0	10.0	9.5	11.0	12.0	13.0	11.0	13.0	12.0
Animal care and control	57.5	45.0	56.5	59.5	51.5	59.0	56.0	60.0	61.0	75.5
Justice policy and programs	6.0	7.5	9.5	10.5	12.0	6.0	15.5	22.0	23.5	27.0
Human services:										
Veterans service commission	22.5	24.0	23.5	23.0	26.0	29.5	29.5	26.5	29.5	29.5
Office on aging	85.0	86.0	89.0	92.0	93.0	88.0	93.0	91.0	91.0	91.0
Job and family services	576.0	561.5	586.0	615.0	597.0	609.0	626.0	566.0	525.0	557.0
Children services board	716.0	730.5	740.0	801.5	816.0	838.5	843.0	803.0	737.0	803.0
Child support enforcement agency	250.0	239.5	252.0	243.0	248.0	232.5	226.0	224.0	215.0	222.5
Guardianship service board	-	6.0	9.0	10.5	13.0	17.0	21.0	22.0	29.0	34.0
Health:										
Board of developmental disabilities <sup>3</sup>	1,127.5	1,091.0	1,068.5	1,044.5	614.5	627.5	620.5	616.0	614.5	640.0
ADAMH board	46.5	46.5	47.5	45.5	45.5	41.5	47.0	49.5	50.5	52.0
Public works:										
Engineer	182.0	185.5	178.0	175.5	175.0	187.0	177.5	195.0	192.0	190.0
Community and economic development:										
Economic development and planning	18.5	21.5	19.5	20.0	21.5	18.0	18.5	17.5	17.5	22.0
Water and sewer operations:										
Sanitary engineer	13.0	14.5	17.5	16.5	15.5	14.5	12.0	14.0	14.0	14.0
Parking facilities operations:										
Public facilities management	8.0	8.0	7.0	6.0	7.0	6.0	6.0	6.0	6.0	9.0
<b>Total</b>	<b>5,836.0</b>	<b>6,084.0</b>	<b>6,083.0</b>	<b>6,143.0</b>	<b>5,742.5</b>	<b>5,864.0</b>	<b>5,884.0</b>	<b>5,779.5</b>	<b>5,712.5</b>	<b>6,135.0</b>

Source: Franklin County Auditor's Office.

Method: 1.0 for each full time and .5 for each part-time employee. Includes 6,031 full-time employees and 104 full-time equivalents for part-time employees as of December 31, 2023.

Notes: <sup>1</sup> Total employment declined from 2014 to 2015 due to security employees being transferred from Public Facilities Management to the Sheriff.

<sup>2</sup> The County pays a portion of the salaries for judges and magistrates; in general, municipal court employees are paid by the City of Columbus.

<sup>3</sup> Total employment declined from 2017 to 2018 due to employees being transferred from the Board of Developmental Disabilities to ARC Industries.

**FRANKLIN COUNTY, OHIO**  
 Operating Indicators and Capital Asset Statistics  
 Last Ten Years

Table 23

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>General government:</b>										
Commissioners:										
Number of resolutions presented	913	947	924	919	899	935	925	1,021	971	1,021
Purchasing:										
Number of purchase orders issued	7,368	7,192	7,261	7,032	7,863	7,907	6,645	6,494	6,547	7,060
Public facilities management:										
Number of buildings maintained										
County owned	28	25	25	26	26	26	26	26	27	27
Non-county owned	14	14	14	13	13	13	13	15	16	18
Fleet management:										
Number of titled vehicles	371	390	402	406	426	406	396	409	419	502
Human resources:										
Number of workers compensation claims filed	257	283	242	275	275	243	187	166	180	244
Auditor:										
Real estate										
Number of parcels on file	445,854	427,096	428,311	429,687	430,891	432,388	434,001	435,777	440,245	451,021
Fiscal services										
Number of payment requests processed	352,647	352,398	362,806	348,768	347,797	335,797	332,571	348,493	327,911	331,229
Data center:										
Number of users supported	3,692	3,469	3,500	3,512	4,820	4,900	5,420	5,570	5,716	5,854
Recorder:										
Number of deeds recorded	46,907	34,939	36,208	37,206	38,158	37,410	34,866	56,891	52,923	44,916
Number of mortgages recorded	42,036	41,020	45,440	44,635	41,980	46,409	46,031	74,649	50,935	34,479
Board of elections:										
Number of registered voters	803,863	831,277	843,432	853,888	881,797	840,564	882,623	865,220	879,163	880,573
Number of voters last general election	199,146	305,255	593,435	202,511	491,311	185,766	636,056	203,658	430,018	426,058
Percentage of registered voters that voted	37.2%	36.7%	70.4%	23.7%	55.7%	22.10%	72.06%	23.54%	48.91%	48.38%
Clerk of courts:										
Number of titles processed	586,811	569,470	570,245	551,142	556,921	565,027	489,313	561,881	496,389	521,794
<b>Judicial:</b>										
Prosecuting attorney:										
Number of criminal cases set for trial	38,084	38,752	37,806	33,598	30,268	36,731	23,044	43,896	44,689	53,687
Number of civil cases opened	640	938	992	782	712	594	820	1,773	3,788	3,964
Public defender:										
Number of cases filed	54,038	51,221	53,171	54,586	53,729	50,913	26,975	33,270	37,015	38,628
Court of appeals:										
Number of cases filed	1,068	1,239	895	921	1,005	884	603	703	789	775
Common pleas court:										
Number of civil cases filed	78,073	69,071	56,101	84,334	70,112	68,575	135,337	116,166	107,620	109,590
Number of criminal cases filed	8,198	8,144	8,984	8,575	6,376	6,731	7,630	7,510	8,266	9,030
Number of court rooms	24	32	32	32	32	32	32	32	32	32
Domestic and juvenile court:										
Number of cases filed	26,447	25,431	25,013	25,132	24,667	24,642	18,127	21,583	21,286	21,431
Probate court:										
Number of civil cases filed	326	316	270	280	271	265	270	247	247	235
Number of court rooms	2	2	2	2	2	2	2	2	2	2
Municipal court:										
Number of civil cases filed	44,257	36,783	36,074	40,417	43,497	46,650	32,092	36,362	40,409	47,085
Number of criminal cases filed	144,517	138,283	134,829	133,748	131,689	121,720	68,380	66,007	72,843	74,178
Number of small claims cases filed	6,849	5,995	5,911	5,827	5,707	4,946	2,746	2,313	2,895	2,740
Number of court rooms	23	23	23	23	23	23	23	23	26	26

**FRANKLIN COUNTY, OHIO**  
 Operating Indicators and Capital Asset Statistics  
 Last Ten Years

Table 23

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Public safety:</b>										
<b>Coroner:</b>										
Number of autopsies performed	1,147	1,242	1,236	1,375	1,406	1,317	1,538	1,762	1,372	1,203
<b>Sheriff:</b>										
<b>Jail operation</b>										
Average daily jail census	1,903	1,876	1,925	1,957	1,997	1,916	1,659	1,677	1,649	1,730
Prisoners booked	28,862	26,767	28,366	28,953	27,140	26,407	17,741	18,369	19,730	20,915
Prisoners released	29,089	26,714	28,246	28,889	27,251	26,404	18,086	18,336	19,668	20,706
<b>Enforcement</b>										
Number of incidents reported	129,711	129,666	130,389	144,046	120,014	108,652	96,264	86,307	102,066	83,881
Number of enforcement actions	35,539	31,861	31,436	29,697	30,792	20,730	15,253	13,463	14,972	12,867
Number of civil papers served	107,838	100,048	97,790	92,398	80,171	80,773	53,797	55,991	55,639	62,162
Number of runs dispatched	326,733	335,638	350,953	345,984	322,151	368,235	335,693	347,119	326,485	322,873
Number of Sheriff's vehicles	249	266	279	264	247	275	269	258	274	271
<b>Emergency management agency:</b>										
Number of emergency responses	19	22	20	22	27	7	34	15	24	33
<b>Animal care and control:</b>										
Number of dogs impounded	10,918	10,347	10,174	9,991	9,262	4,845	4,540	4,115	5,343	6,852
Number of dogs adopted/returned to owner	5,530	6,621	7,098	6,824	6,396	6,494	5,048	5,526	4,882	4,999
<b>Human services:</b>										
<b>Veterans service commission:</b>										
Number of veterans entering office	5,850	5,848	5,846	5,601	5,642	5,841	4,801	3,747	4,126	4,138
Number of financial claims filed	3,890	3,485	3,312	3,014	3,437	4,195	2,562	3,188	4,658	2,704
Number of veterans receiving financial assistance	3,474	3,204	3,171	2,882	3,283	3,979	2,456	3,095	4,600	2,660
<b>Office on aging:</b>										
Number of seniors served	8,687	9,015	9,069	9,254	9,171	9,334	10,007	10,926	11,769	14,242
Home delivered meals provided	585,950	645,488	651,907	673,446	689,886	719,264	922,055	1,036,632	1,281,135	2,117,332
Miles of transportation provided	1,900,947	2,076,831	2,115,654	2,036,021	2,011,720	1,955,211	1,237,120	1,178,294	1,227,141	1,350,103
<b>Job and family services:</b>										
Number of clients - child care	33,258	32,891	33,467	22,932	24,751	28,176	27,969	22,278	23,140	24,408
Number of clients - food stamps	280,729	272,165	268,293	171,377	154,235	146,303	166,134	173,783	168,599	149,933
Number of clients - cash assistance	29,127	25,327	23,989	11,572	10,465	9,864	11,551	9,578	8,520	7,338
Number of clients - medicaid	329,804	339,419	351,699	349,058	333,849	323,374	346,349	396,672	425,369	433,576
Number of clients - career or job services	8,500	1,653	3,724	8,150	2,202	7,496	7,424	898	222	514
Number of clients - job placement	1,114	1,107	1,410	1,340	1,131	1,796	1,023	983	1,085	1,385
<b>Children services:</b>										
Number of children helped through direct services	10,948	12,216	12,860	14,378	11,900	12,192	10,148	9,592	8,988	8,019
Number of children adopted	152	152	170	176	158	176	130	155	127	125
Number of referrals for investigations	12,444	12,647	11,818	11,771	13,770	14,804	12,827	13,430	12,516	11,642
Number of children served in foster home care	2,261	2,277	2,383	2,440	2,375	2,348	1,959	1,703	1,557	1,472
Number of children served in all paid placement	3,146	3,170	3,320	3,238	3,137	3,212	2,819	2,425	2,210	2,109
<b>Child support enforcement agency:</b>										
Number of active support orders	64,607	75,561	65,976	66,133	68,715	64,997	54,884	62,447	51,850	52,224
Percentage collected-level of service	81.1%	80.7%	80.7%	69.5%	81.0%	81.4%	68.0%	68.4%	66.6%	66.4%
<b>Health:</b>										
<b>FCBDD:</b>										
Number served										
Early intervention/education program	5,436	4,560	5,149	5,462	5,547	5,639	5,461	5,559	6,343	6,321
Sheltered workshop/community/employment program	2,198	2,375	2,965	2,800	2,875	2,731	1,727	1,180	943	792
Habilitation	699	612	630	625	505	557	284	205	198	203
Number of facilities	15	15	15	15	15	15	12	12	12	12
Number of buses	155	137	135	115	100	63	57	57	57	44

**FRANKLIN COUNTY, OHIO**  
Operating Indicators and Capital Asset Statistics  
Last Ten Years

Table 23

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>ADAMH Board:</b>										
Number of adults treated	18,380	16,551	16,600	17,069	16,325	18,551	15,350	13,848	n/a	n/a
Number of children and adolescents treated	4,136	3,794	3,800	3,449	3,091	3,722	3,110	2,940	n/a	n/a
Number of adults receiving prevention services <sup>1</sup>	35,898	47,157	47,200	29,033	24,735	34,013	59,491	n/a	n/a	n/a
Number of children and adolescents receiving preventions services <sup>1</sup>	20,060	32,442	32,400	34,422	34,459	63,265	27,401	n/a	n/a	n/a
Number of individuals receiving crisis services <sup>2</sup>									6,489	5,534
Number of individuals receiving family support services <sup>2</sup>									79	118
Number of individuals receiving housing services <sup>2</sup>									1,732	1,856
Number of individuals receiving prevention services <sup>2</sup>									27,134	33,791
Number of individuals receiving recovery support services <sup>2</sup>									2,712	2,745
Number of individuals receiving treatment services <sup>2</sup>									8,211	9,247
<b>Public works:</b>										
<b>Engineer:</b>										
Miles of road maintained	270	267	263	262	261	260	260	259	254	254
Miles of road resurfaced	16	13	12	13	13	15	11.14	19.93	16	6
Number of County maintained bridges	355	355	346	357	366	359	360	365	357	357
<b>Water and sewer operations <sup>3</sup>:</b>										
Miles of water mains	62	60	75	75	75	75	75	75	75	80
Miles of sanitary sewer lines	96	100	146	146	148	148	148	148	148	140
Number of sewer and water treatment facilities	5	5	5	5	4	4	4	4	3	3
Number of pumping stations	14	14	14	14	15	15	15	15	16	21
Number of water customers	4,588	4,379	4,450	4,350	4,522	4,506	4,503	4,500	4,431	4,077
Number of sewer customers	6,462	6,335	6,436	6,352	6,508	6,505	6,502	6,500	6,403	5,966
<b>Parking facilities:</b>										
Number of parking facilities managed	2	4	4	4	4	4	4	4	4	4

Source: Various Franklin County agencies.

<sup>1</sup> ADAMH Board implemented new data system in 2021 and was unable to provide the number of adults and children receiving prevention services in 2021.

<sup>2</sup> ADAMH Board implemented a new set of measures for 2022.

<sup>3</sup> The Sanitary Engineer was not able to provide updated information for 2021.

**FRANKLIN COUNTY, OHIO**  
Securities and Exchange Commission Rule 15c2-12  
Compliance Information  
As of December 31, 2023

Table 24

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The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2023.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. There were no issuances of bonds in 2023.
5. There were no calls of the County's obligations outstanding during 2023, nor did the County defease any other bonds during 2023.
6. There were no rating changes during 2023. The County maintains the highest long-term bond rating given by both Moody's Investor Services (Aaa) and Standard & Poor's (AAA) for its general obligation debt.
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations.
12. The County will continue to provide all necessary annual information by filing its Annual Comprehensive Financial Report with the Municipal Securities Rulemaking Board through the use of the MSRB's electronic portal "EMMA," short for Electronic Municipal Market Access.



# OHIO AUDITOR OF STATE KEITH FABER



## FRANKLIN COUNTY

### AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/26/2024

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)