



**EASTWOOD COMMUNITY IMPROVEMENT CORPORATION
WOOD COUNTY**

FINAL BASIC AUDIT

**FOR THE PERIOD JANUARY 1, 2023 THROUGH JUNE 20, 2023
AND THE YEAR ENDED DECEMBER 31, 2022**

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

BASIC AUDIT REPORT

Eastwood Community Improvement Corporation
Wood County
P.O. Box 34
Pemberville, Ohio 43450-0034

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of Eastwood Community Improvement Corporation, Wood County, Ohio, (the CIC) for the period January 1, 2023 through June 20, 2023 and the year ended December 31, 2022.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the period January 1, 2023 through June 20, 2023 and the year ended December 31, 2022.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observation

We noted the CIC did not file its 2022 annual report timely. **Ohio Rev. Code § 1724.05** provides, in part, that the CIC shall prepare an annual financial report according to generally accepted accounting principles (GAAP) and shall be filed with the auditor of state within one hundred twenty days following the last day of the CIC's fiscal year.

The CIC filed its complete 2022 annual report in the Hinkle System on July 31, 2023 which was not within the required one hundred twenty day timeframe. Failure to file by the required date could result in their Articles of Incorporation being revoked.

The CIC should file its annual report within one hundred twenty days after the CIC's fiscal year end.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

June 11, 2024

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OHIO AUDITOR OF STATE KEITH FABER



EASTWOOD COMMUNITY IMPROVEMENT CORPORATION

WOOD COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 6/25/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov