

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**SINGLE AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2023**



[www.reacpa.com](http://www.reacpa.com)



OHIO AUDITOR OF STATE  
KEITH FABER



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Columbus, Ohio 43215  
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Management  
City of Medina  
132 N. Elmwood  
Medina, OH 44256

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2023 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads 'Keith Faber'.

Keith Faber  
Auditor of State  
Columbus, Ohio

**July 12, 2024**

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**City of Medina**  
**Medina County, Ohio**  
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*December 31, 2023*

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the City Council  
City of Medina  
Medina County, Ohio  
132 North Elmwood Avenue  
Medina, OH 44256

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the “City”), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 24, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rea & Associates, Inc.*

Rea & Associates, Inc.  
Medina, Ohio  
June 24, 2024



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;  
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the City Council  
City of Medina  
Medina County, Ohio  
132 North Elmwood Avenue  
Medina, OH 44256

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the City of Medina’s, Medina County, Ohio (the “City”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2023. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 24, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

*Rea & Associates, Inc.*

Rea & Associates, Inc.  
Medina, Ohio  
June 24, 2024

City of Medina  
Medina County, Ohio  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2023

FEDERAL GRANTOR Pass Through Grantor Program/Cluster Title	Agency or Pass Through Entity Number	Federal Assistance Listing Number	Expenditures	Passed Through to Subrecipients
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
<i>Passed through the Ohio Department of Natural Resources:</i>				
USDA Forest Service - Urban Forestry	22-DG-11094200-026	10.664	7,500	-
Total U.S. Department of Agriculture			7,500	-
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>				
COVID-19: Community Development Block Grant/State's Program - CV CARES Act -				
Target of Opportunity - PY'20	A-D-20-2CN-4	14.228	302,894	-
Community Development Block Grant/State's Program - CHIP - PY'20	A-C-20-2CN-1	14.228	72,242	-
Community Development Block Grant/State's Program - Allocation - PY'21	A-F-21-2CN-1	14.228	79,650	-
Community Development Block Grant/State's Program - CHIP - PY'22	A-C-22-2CN-1	14.228	37,454	-
Community Development Block Grant/State's Program - Allocation - PY'23	A-F-23-2CN-1	14.228	4,531	-
Total Community Development Block Grant/State's Program			496,771	-
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'20	A-C-20-2CN-2	14.239	158,201	-
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'22	A-C-22-2CN-2	14.239	177,569	-
Total Home Investment Partnerships Program			335,770	-
Total U.S. Department of Housing and Urban Development			832,541	-
<b>U.S. DEPARTMENT OF JUSTICE:</b>				
<i>Passed through the Bureau of Justice Assistance:</i>				
Bulletproof Vest Partnership Program	N/A	16.607	7,899	-
<i>Passed through Medina County, State of Ohio</i>				
Federal Equitable Sharing Program	N/A	16.922	2,266	-
Total U.S. Department of Justice			10,165	-
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>				
<i>Direct Program from the Federal Aviation Administration:</i>				
Airport Improvement Program - Obstruction Removal Study	3-39-0053-016-2020	20.106	504	-
COVID-19: FAA Grant CARES Act	3-39-0053-017-2020	20.106	13,159	-
COVID-19: FAA Grant CRRSA	3-39-0053-018-2021	20.106	12,935	-
COVID-19: FAA Grant ARPA	3-39-0053-019-2022	20.106	14,209	-
FAA Grant Update Master Plan / Airport Triggering Event with ALP update	3-39-0053-020-2022	20.106	98,550	-
Total Airport Improvement Program			139,357	-
<i>Passed through the Ohio Rail Development Commission:</i>				
Highway Planning and Construction	PID 115300	20.205	249,600	-
<i>Passed through the Ohio Department of Transportation:</i>				
Highway Planning and Construction	PID 112540	20.205	1,921,748	-
Total Highway Planning and Construction			2,171,348	-
Total U.S. Department of Transportation			2,310,705	-
<b>U.S. DEPARTMENT OF TREASURY</b>				
<i>Passed Through the Ohio Office of Criminal Justice Services</i>				
COVID-19: American Rescue Plan Act -Ohio Office of Criminal Justice Services Violence Reduction Program		21.027	27,500	-
<i>Passed Through the State of Ohio:</i>				
COVID-19: American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds		21.027	1,212,476	-
Total COVID-19: American Rescue Plan Act			1,239,976	-
Total U.S Department of Treasury			1,239,976	-
Total Expenditures of Federal Awards			\$ 4,400,887	\$ -

The accompanying notes are an integral part of this schedule

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina (the “City”) under programs of the federal government for the year ended December 31, 2023. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE C – INDIRECT COST RATE**

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS with REVOLVING LOAN CASH BALANCE**

The current cash balance on the City’s local program income accounts as of December 31, 2023 is \$83,187.

**NOTE E - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
2 CFR §200.515  
DECEMBER 31, 2023**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
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(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	None reported
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any significant deficiencies in internal control reported for major federal programs?	None reported
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a)?	No
(d) (1) (vii)	Major Programs (list): COVID-19 American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds Highway Planning and Construction	AL #21.027 AL #20.205
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: \$750,000 Type B: all others
(d) (1) (ix)	Low-Risk Auditee under 2 CFR 200.520	Yes

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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NONE

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
--

NONE

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2023**

ISSUED BY: DEPARTMENT OF FINANCE  
KEITH DIRHAM  
DIRECTOR OF FINANCE





**City of Medina**  
**Medina County, Ohio**  
*Annual Comprehensive Financial Report*  
*For the Year Ended December 31, 2023*

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**City of Medina**  
**Medina County, Ohio**  
*Annual Comprehensive Financial Report*  
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**City of Medina**  
**Medina County, Ohio**  
*Annual Comprehensive Financial Report*  
*For the Year Ended December 31, 2023*

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# **INTRODUCTORY SECTION**





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June 24, 2024

Honorable Mayor Dennis Hanwell  
Members of City Council  
Citizens of Medina, Ohio

We are pleased to submit the Annual Comprehensive Financial Report of the City of Medina, Ohio (the “City”) for the year ended December 31, 2023.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2023.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City’s activities during 2023 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City’s financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Rea & Associates has issued an unmodified (“clean”) audit opinion on the City’s financial statements for the year ended December 31, 2023. The Independent Auditor’s Report is presented in the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

## **Profile of the Government**

### *History of Medina*

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2020 Federal Census was 26,094 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, a skatepark, tennis and pickleball courts, hiking and bike trails, and soccer, baseball, and football fields.

### *Profile of the City*

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, runs as a Community Policing Model and consists of two divisions: the Patrol Division and the Special Operations Division, which includes Dispatch. Additionally, the City



provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments. The City also provides Police Services to Lafayette Township.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system. The department supervises and maintains 800 acres of park land, sports fields, playgrounds, mountain bike and multipurpose trails, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes two indoor pools, a sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Regional Income Tax Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

## **Economic Condition**

### *Summary of Local Economy*

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 4.0% in December 2022 and decreased to 3.1% by December 2023 (source: Bureau of Labor Statistics). This rate can largely be attributed to the ongoing effects of the COVID-19 pandemic.

The City has several new businesses that began operations within the City and several existing businesses expanded their operations. This is beneficial to the City and community, and the City is working to encourage and assist the

businesses with expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

### *Long-Term Financial Planning*

The City's Administration and Council have a policy of maintaining a five-year budget which serves as a planning tool to identify and prepare for future needs and funding. As part of the budget process, the Finance Director provides Council, the Mayor and those responsible for budget preparation an estimate of available funds to aid in budget preparation. Those responsible for the budget preparation prepare a line item budget proposal which is reviewed by the Finance Director. Council holds public meetings on the proposed budgets, after which, the Finance Director reviews and compiles the budgets with any changes. Once all departments go through the budget process, the Finance Director provides the reviewed budgets to Council. Council reviews and adopts the complete five-year budget for all departments.

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. Budgetary modifications may only be made by resolution of the City Council at the legal level of control, with the restriction that appropriations cannot exceed estimated resources.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City during 2021 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's stable local economy located near Cleveland and Akron with average resident income levels.
- The City's history of sound financial operations with very healthy liquidity and reserve levels.
- The City's moderate debt and pension burden.

### *Relevant Financial Policies*

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

### *Major Initiatives*

The City completed the following projects during 2023:

- Gates Mills Bridge Replacement (City Project #1061, OPWC grant)
- S. Prospect St Reconstruction (City Project #1080, OPWC grant)
- S Court St Curb Replacement (City Project #1086)
- Audible Traffic Signals (City Project #1106)
- Solar Pedestrian Signals at 3 locations in the City

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2023 include the following:

- Lindenwood Dam and Headwall Replacement (City project #1018)
- N. Harmony Bridge Replacement (City project #984; ODOT grant)
- W. Smith Rd – Ph 4 (City project #1025, OPWC grant)

- Railroad – Drainage Improvement – SR 18 Crossing (City project #1097, ORDC grant)

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

The City received \$2,729,773.04 in funds through the Coronavirus State and Local Fiscal Recovery Funds program authorized by the American Rescue Plan Act. The City has used these funds on various projects throughout the City.

Completed and planned projects include:

- Small Business Grants to local businesses who were negatively impacted by the pandemic
- Turn out gear and Self-Contained Breathing Apparatus for the Fire Department
- Rocky River Stabilization Project
- SR 18 Water Line Replacement and Extension
- Fire Station #1 Parking Lot Replacement
- Airport Apron Pavement Replacement
- Medina Metropolitan Housing Authority Housing Project Assistance
- Cemetery PlotBox Software
- City Hall HVAC Replacement
- Pickleball Courts
- Reagan Park Lighting

### **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its annual comprehensive financial report for the fiscal year ended December 31, 2022. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The City also received the Ohio Auditor of State Award with Distinction for the fiscal year ended December 31, 2022. The Ohio Auditor of State is responsible for auditing over 6,000 entities in the state and around 4% of them receive the Award with Distinction. This award is presented for excellence in financial reporting related to the annual comprehensive financial report and compliance with applicable laws.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from Rea & Associates, Inc., who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham  
Director of Finance

**City of Medina**  
**Medina County, Ohio**

*Principal Officials*  
*December 31, 2023*

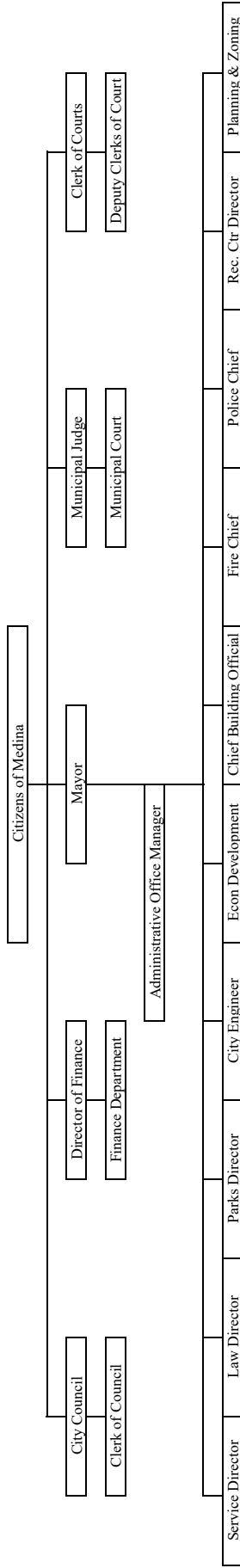
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Jessica Hazeltine
Council Member - Ward 2	Dennis Simpson
Council Member - Ward 3	Regi Haire
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Gary Werner
Clerk of Court	Joseph Salzgeber

APPOINTED OFFICIALS

Administrative Office Manager	Sherry Crow
Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks, Cemetery & Forestry Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Larry Walters
Police Chief	Ed Kinney
Recreation Center Director	Jansen Wehrley
Community Development Director	Andrew Dutton
General Manager, Medina TV	Jarrod Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Lori Bowers

**City of Medina**  
**Medina County, Ohio**  
 Organization Chart  
 For the Year Ended December 31, 2023





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Medina  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2022

*Christopher P. Morill*

Executive Director/CEO

# **FINANCIAL SECTION**





## INDEPENDENT AUDITOR'S REPORT

City Council  
City of Medina  
132 North Elmwood Avenue  
Medina, Ohio 44256

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, Stormwater/Street Fund, Grants Fund, and Emergency Medical Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Pension and other Post-Employment Benefit Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The *combining and individual fund financial statements* and *schedules* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the *combining and individual fund financial statements* and *schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the *introductory* and *statistical sections* but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2024 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Rea & Associates, Inc.*

Rea & Associates, Inc.  
Medina, Ohio  
June 24, 2024

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2023*  
*(Unaudited)*

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The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2023. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

***Financial Highlights***

Key financial highlights for 2023 are as follows:

- In total, net position increased \$12.8 million from the prior fiscal year net position. Net position of governmental activities increased \$11.7 million. Net position of business-type activities increased \$1.1 million.
- Total capital assets increased \$4.6 million during the fiscal year. Capital assets of governmental activities increased \$3.6 million and capital assets of business-type activities increased \$0.9 million.
- During the fiscal year, debt decreased from the prior fiscal year due to scheduled debt payments.

***Using this Annual Comprehensive Financial Report (ACFR)***

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

***Reporting the City as a Whole***

*Statement of Net Position and Statement of Activities*

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2023 and how they affected the operations of the City as a whole.

A question typically asked about the City's finances is "How did we do financially during 2023?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2023*  
*(Unaudited)*

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These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

***Reporting the City of Medina's Most Significant Funds***

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general, police special, stormwater/street, grants, emergency medical services, federal highway administration and downtown redevelopment municipal TIF funds.

***Governmental Funds*** Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Proprietary Funds*** Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

***Fiduciary Funds*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2023*  
(Unaudited)

**The City of Medina as a Whole**

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2023 compared to 2022:

**Table 1**  
**Net Position**

	Governmental Activities			Business-Type Activities		
	2023	2022	Change	2023	2022	Change
<b>Assets</b>						
Current & Other Assets	\$ 80,207,487	\$ 73,612,425	\$ 6,595,062	\$ 18,459,053	\$ 18,386,059	\$ 72,994
Net OPEB Asset	-	1,296,180	(1,296,180)	-	529,427	(529,427)
Capital Assets, Net	54,903,572	51,262,610	3,640,962	30,498,000	29,566,032	931,968
<i>Total Assets</i>	<u>135,111,059</u>	<u>126,171,215</u>	<u>8,939,844</u>	<u>48,957,053</u>	<u>48,481,518</u>	<u>475,535</u>
<b>Deferred Outflows of Resources</b>						
Pension & OPEB	10,744,260	5,297,342	5,446,918	2,900,861	759,373	2,141,488
<i>Total Deferred Outflows of Resources</i>	<u>10,744,260</u>	<u>5,297,342</u>	<u>5,446,918</u>	<u>2,900,861</u>	<u>759,373</u>	<u>2,141,488</u>
<b>Liabilities</b>						
Current & Other Liabilities	2,761,696	4,167,421	(1,405,725)	947,571	931,061	16,510
Long-Term Liabilities:						
Due Within One Year	1,940,821	1,932,650	8,171	655,051	639,666	15,385
Due In More Than One Year:						
Net Pension Liability	25,269,258	12,012,621	13,256,637	5,746,002	1,517,378	4,228,624
Net OPEB Liability	1,200,625	1,455,793	(255,168)	119,167	-	119,167
Other Amounts	13,575,114	14,648,715	(1,073,601)	1,831,980	2,308,074	(476,094)
<i>Total Liabilities</i>	<u>44,747,514</u>	<u>34,217,200</u>	<u>10,530,314</u>	<u>9,299,771</u>	<u>5,396,179</u>	<u>3,903,592</u>
<b>Deferred Inflows of Resources</b>						
Property Taxes	4,048,745	4,021,947	26,798	-	-	-
Payments in Lieu of Taxes	22,200	28,400	(6,200)	-	-	-
Leases	213,338	226,671	(13,333)	-	-	-
Pension & OPEB	1,973,965	9,812,728	(7,838,763)	53,492	2,465,165	(2,411,673)
<i>Total Deferred Inflows of Resources</i>	<u>6,258,248</u>	<u>14,089,746</u>	<u>(7,831,498)</u>	<u>53,492</u>	<u>2,465,165</u>	<u>(2,411,673)</u>
<b>Net Position</b>						
Net Investment in Capital Assets	40,875,567	35,722,250	5,153,317	28,436,644	27,049,804	1,386,840
Restricted	34,897,792	34,930,007	(32,215)	151,549	52,218	99,331
Unrestricted	19,076,198	12,509,354	6,566,844	13,916,458	14,277,525	(361,067)
<i>Total Net Position</i>	<u>\$ 94,849,557</u>	<u>\$ 83,161,611</u>	<u>\$ 11,687,946</u>	<u>\$ 42,504,651</u>	<u>\$ 41,379,547</u>	<u>\$ 1,125,104</u>

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2023*  
*(Unaudited)*

---

The net pension liability (NPL) is the largest liability reported by the City at December 31, 2023, and represents more than half of the City's reported liabilities. This is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. In a prior year, the City adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows of resources related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting net OPEB asset and deferred outflows of resources related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.



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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Capital assets include land, intangible assets, construction in progress, buildings and improvements, intangible right-to-use buildings and improvements, furniture and equipment, vehicles, and infrastructure. The capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

The fluctuations in the City's deferred outflows/inflows of resources related to pension and OPEB along with the net pension and OPEB liabilities and net OPEB asset are caused by the City's share of the pension plans' accruals reported in accordance with GASB Statements No. 68 and 75, The components of the pension and OPEB accruals are described in more detail in their respective notes.

In governmental activities, the decrease in current and other liabilities is primarily due to current-year spending of the unearned revenue reported in the prior year for the American Rescue Plan Act.

In business-type activities, other amounts due in more than one year decreased due to principal payments in the prior year that retired water improvement and recreation center debt in the prior year.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2023 and 2022.

**City of Medina**  
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**Table 2**  
**Changes in Net Position**

	Governmental Activities			Business-Type Activities		
	2023	2022	Change	2023	2022	Change
<b>Revenues</b>						
<i>Program Revenues</i>						
Charges for Services	\$ 4,727,060	\$ 4,550,833	\$ 176,227	\$ 11,148,441	\$ 10,816,422	\$ 332,019
Operating Grants	6,243,455	4,223,680	2,019,775	464	1,122	(658)
Capital Grants	2,733,280	97,715	2,635,565	-	19,152	(19,152)
<i>Total Program Revenues</i>	<u>13,703,795</u>	<u>8,872,228</u>	<u>4,831,567</u>	<u>11,148,905</u>	<u>10,836,696</u>	<u>312,209</u>
<b>General Revenues</b>						
Property and Other Local Taxes	4,187,891	3,734,376	453,515	-	-	-
Income Taxes	20,991,365	19,912,292	1,079,073	373,303	929,485	(556,182)
Grants & Entitlements	1,030,930	1,124,000	(93,070)	-	-	-
Payments in Lieu of Taxes	44,387	45,532	(1,145)	-	-	-
Other	3,247,778	(878,657)	4,126,435	307,180	185,254	121,926
<i>Total General Revenues</i>	<u>29,502,351</u>	<u>23,937,543</u>	<u>5,564,808</u>	<u>680,483</u>	<u>1,114,739</u>	<u>(434,256)</u>
<i>Total Revenues</i>	<u>43,206,146</u>	<u>32,809,771</u>	<u>10,396,375</u>	<u>11,829,388</u>	<u>11,951,435</u>	<u>(122,047)</u>
<b>Program Expenses</b>						
General Government	9,609,144	7,584,781	2,024,363	-	-	-
Security of Persons and Property	11,428,057	9,523,017	1,905,040	-	-	-
Public Health	300,480	200,370	100,110	-	-	-
Leisure Time Services	1,452,795	1,441,795	11,000	-	-	-
Community Development	1,837,101	1,315,171	521,930	-	-	-
Basic Utility Service	63,515	116,398	(52,883)	-	-	-
Transportation	5,878,877	5,681,420	197,457	-	-	-
Intergovernmental	16,060	16,580	(520)	-	-	-
Interest and Fiscal Charges	276,888	287,538	(10,650)	-	-	-
Enterprise Operations						
Water	-	-	-	4,817,556	4,497,669	319,887
Sanitation Services	-	-	-	3,967,809	3,624,997	342,812
Recreation Center	-	-	-	2,571,381	1,655,995	915,386
Stormwater Utility	-	-	-	2,821	2,821	-
<i>Total Expenses</i>	<u>30,862,917</u>	<u>26,167,070</u>	<u>4,695,847</u>	<u>11,359,567</u>	<u>9,781,482</u>	<u>1,578,085</u>
<i>Increase (Decrease) in Net Position</i>	12,343,229	6,642,701	5,700,528	469,821	2,169,953	(1,700,132)
Transfers	(655,283)	-	(655,283)	655,283	-	655,283
<i>Change in Net Position</i>	11,687,946	6,642,701	5,045,245	1,125,104	2,169,953	(1,044,849)
<i>Net Position Beginning of Year</i>	<u>83,161,611</u>	<u>76,518,910</u>	<u>6,642,701</u>	<u>41,379,547</u>	<u>39,209,594</u>	<u>2,169,953</u>
<i>Net Position End of Year</i>	<u>\$ 94,849,557</u>	<u>\$ 83,161,611</u>	<u>\$ 11,687,946</u>	<u>\$ 42,504,651</u>	<u>\$ 41,379,547</u>	<u>\$ 1,125,104</u>

The City's overall net position increased from the prior year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

**Governmental Activities**

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax. Other prominent sources are charges for services, operating grants, and property taxes.

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The City's income tax rate is 1.25 percent. All residents 18 years of age and over, and non-residents who work inside the City, are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Operating grants increased primarily due to increases in permissive taxes, excise taxes and auto license fees due to increased economic activity, and due to the spending of the American Rescue Plan Act unearned revenue previously mentioned. Capital grants increased primarily due to grants receivable from the Ohio Department of Transportation for the West Smith Road project. Property tax revenue increased over the prior fiscal year mainly because of higher tax collections due to higher property valuations. Other revenues increased primarily due to increased investment earnings because of improved market conditions.

The largest program function of the City is security of persons and property. This function consists of the City's police and fire departments. The next largest function is general government, which consists of expenses related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development.

The increase in pension and OPEB expense was primarily caused by market conditions of investments. It is the main reason for the increase in general government expenses and partly the reason for the increase in security of persons and property. Both retirement systems experienced a net loss from investing activity during the most current measurement period while in the prior measurement period, investing activity resulted in a gain. This was the most significant contributing factor to the increase in unfunded liability for both retirement plans and caused the OPERS' net OPEB asset to revert back to a net OPEB liability. These fluctuations are passed through to the City relative to their proportionate share of contributions of all members, which remained relatively constant from prior year for both retirement plans.

The increase in security of persons and property expenses is also partly due to the spending of the American Rescue Plan Act revenue on fire safety equipment and supplies and an increase over the prior year in accounts payable related to EMS services. The increase in community development expenses is largely due to increased spending related to the Community Housing Impact and Preservation Program and the Community Development Block Grant Program.

### **Business-Type Activities**

Business-type activities include water, sanitation, recreation center, and stormwater utility operations. The revenues are generated primarily from charges for services.

Income tax revenue decreased significantly because the City decreased the amount of income tax revenue allocated to the Medina Community Recreation Center operating and capital expenses from seven to two percent. Recreation Center expenses increased primarily due to the increase in pension and OPEB expense previously discussed.

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***The City's Funds***

***Governmental Funds***

Table 3 provides a comparison of the City's governmental fund balances for 2023 and 2022:

**Table 3**  
**Governmental Major Fund Balances**

	12/31/2023	12/31/2022	Increase (Decrease)
General	\$ 16,029,494	\$ 11,375,887	\$ 4,653,607
Police Special	15,022,200	12,898,296	2,123,904
Stormwater/Street	12,854,982	13,364,591	(509,609)
Grants	28,954	284,041	(255,087)
Emergency Medical Services	1,199,369	1,021,897	177,472
Federal Highway Administration	(513,538)	-	(513,538)
Downtown Redevelopment			
Municipal TIF	(3,133,830)	(3,161,614)	27,784

As noted earlier, the City's governmental funds are accounted for using the modified accrual method of accounting. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of the fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

The general fund is the chief operating fund of the City. The fund balance increased significantly mainly due to an increase in investment income due to improved market conditions.

Both revenues and expenditures increased similarly in the police special fund. Revenues continued to outpace expenditures leading to the increase in the fund balance.

An increase in expenditures for the West Smith Road project led to a decrease in the stormwater/street fund balance over the previous fiscal year.

The grants fund's net decrease in fund balance is a result of the timing of revenues compared to expenditures.

The emergency medical services fund balance remained steady compared to the prior fiscal year.

The decrease and deficit in the federal highway administration's fund balance is a result of an outstanding advance for the West Smith Road project.

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The downtown redevelopment municipal TIF fund balance remained steady as compared to the fund balance for the previous fiscal year. The fund balance will be a deficit and activity in this fund will remain relatively low until the redevelopment projects progress, which will generate additional revenues.

***Proprietary Funds***

Table 4 provides a comparison of the City's major enterprise funds' net position for 2023 and 2022:

**Table 4**  
**Enterprise Major Fund Net Position**

	12/31/2023	12/31/2022	Increase (Decrease)
Water	\$ 32,774,739	\$ 31,540,188	\$ 1,234,551
Sanitation	1,852,181	2,077,517	(225,336)
Recreation Center	7,812,899	7,694,189	118,710

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

While the sanitation and recreation center net position remained fairly steady, the net position of the water fund increased. The increase in the water fund net position is primarily due to operating revenues outpacing operating expenses.

***General Fund Budgeting Highlights***

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the fiscal year the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

***Original Budget Compared to Final Budget***

During the year there were adjustments made to original revenues. The largest were to account for increased income tax collections, property tax collections, and investment income. Intergovernmental revenue was adjusted to account for increased grant money. Prior year unspent appropriations were re-appropriated increasing final budgeted expenditure appropriations for general government and community and economic development.

***Final Budget Compared to Actual Results***

Final intergovernmental revenue and investment income were significantly higher than final expectations due to favorable economic activity. Final actual expenditures were substantially lower than final expenditure appropriations as cost savings were recognized throughout the year.

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***Capital Assets and Debt Administration***

*Capital Assets*

Major capital asset events during the current year include the completion of the Gates Mills bridge, the South Prospect Street reconstruction, and the Medina Community Recreation Center expansion. Additionally, the City completed the purchase of additional land for use at the Medina Municipal Airport.

Current year additions outpaced depreciation/amortization of capital assets resulting in an overall increase in capital assets. See Note 9 for further details.

*Debt*

During the fiscal year, the City's governmental and business-type activities debt obligations decreased due to scheduled debt payments. See Note 13 for further details.

***Contacting the City's Finance Department***

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Net Position*  
*December 31, 2023*

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Investments	\$ 64,797,685	\$ 8,763,906	\$ 73,561,591
Cash in Segregated Accounts	96,429	-	96,429
Accounts Receivable	520,202	2,287,319	2,807,521
Intergovernmental Receivable	4,231,337	-	4,231,337
Property Taxes Receivable	4,077,045	-	4,077,045
Income Taxes Receivable	6,060,074	111,081	6,171,155
Payments in Lieu of Taxes Receivable	22,200	-	22,200
Due from External Parties	110,000	-	110,000
Prepaid Items	292,515	86,680	379,195
Investment in Joint Venture	-	7,049,138	7,049,138
Restricted Cash and Investments	-	160,929	160,929
Capital Assets not being Depreciated/Amortized	10,968,860	167,384	11,136,244
Capital Assets being Depreciated/Amortized, net	43,934,712	30,330,616	74,265,328
<i>Total Assets</i>	<u>135,111,059</u>	<u>48,957,053</u>	<u>184,068,112</u>
<b>Deferred Outflows of Resources</b>			
Pension	9,159,788	2,543,875	11,703,663
OPEB	1,584,472	356,986	1,941,458
<i>Total Deferred Outflows of Resources</i>	<u>10,744,260</u>	<u>2,900,861</u>	<u>13,645,121</u>
<b>Liabilities</b>			
Accounts Payable	896,169	521,339	1,417,508
Accrued Wages	500,727	133,358	634,085
Contracts Payable	387,897	62,114	450,011
Payroll Withholdings Payable	187,011	-	187,011
Intergovernmental Payable	284,435	69,831	354,266
Refundable Deposits	-	160,929	160,929
Unearned Revenue	505,457	-	505,457
Long-Term Liabilities:			
Due Within One Year	1,940,821	655,051	2,595,872
Due In More Than One Year:			
Net Pension Liability	25,269,258	5,746,002	31,015,260
Net OPEB Liability	1,200,625	119,167	1,319,792
Other Amounts Due in More Than One Year	13,575,114	1,831,980	15,407,094
<i>Total Liabilities</i>	<u>44,747,514</u>	<u>9,299,771</u>	<u>54,047,285</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes Levied for the Next Year	4,048,745	-	4,048,745
Payments in Lieu of Taxes	22,200	-	22,200
Leases	213,338	-	213,338
Pension	813,870	12,374	826,244
OPEB	1,160,095	41,118	1,201,213
<i>Total Deferred Inflows of Resources</i>	<u>6,258,248</u>	<u>53,492</u>	<u>6,311,740</u>
<b>Net Position</b>			
Net Investment in Capital Assets	40,875,567	28,436,644	69,312,211
Restricted for:			
Debt Service	425,338	-	425,338
Capital Outlay	4,303,711	151,549	4,455,260
Safety Services	3,125,928	-	3,125,928
Stormwater and Street Repair and Improvement	17,969,471	-	17,969,471
Court Operations and Capital Outlay	5,926,760	-	5,926,760
Community Improvement	265,529	-	265,529
Perpetual Care			
Expendable	37,216	-	37,216
Nonexpendable	288,489	-	288,489
Other Purposes	2,555,350	-	2,555,350
Unrestricted	19,076,198	13,916,458	32,992,656
<i>Total Net Position</i>	<u>\$ 94,849,557</u>	<u>\$ 42,504,651</u>	<u>\$ 137,354,208</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2023

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$ 9,609,144	\$ 2,141,801	\$ 373,571	\$ 464
Security of Persons and Property	11,428,057	2,104,079	1,062,778	309
Public Health	300,480	181,226	1,073	60
Leisure Time Services	1,452,795	47,188	772,107	190,000
Community Development	1,837,101	17,830	895,261	515
Basic Utility Service	63,515	-	-	-
Transportation	5,878,877	234,936	3,138,665	2,541,932
Intergovernmental	16,060	-	-	-
Interest and Fiscal Charges	276,888	-	-	-
<i>Total Governmental Activities</i>	<u>30,862,917</u>	<u>4,727,060</u>	<u>6,243,455</u>	<u>2,733,280</u>
<b>Business-Type Activities</b>				
Water	4,817,556	5,504,225	-	-
Sanitation	3,967,809	3,678,129	-	-
Recreation Center	2,571,381	1,966,087	464	-
Stormwater Utility	2,821	-	-	-
<i>Total Business-Type Activities</i>	<u>11,359,567</u>	<u>11,148,441</u>	<u>464</u>	<u>-</u>
<i>Total</i>	<u>\$ 42,222,484</u>	<u>\$ 15,875,501</u>	<u>\$ 6,243,919</u>	<u>\$ 2,733,280</u>

**General Revenues**

Property Taxes Levied for:  
General Purposes  
Police, Fire and Emergency Services  
Income Taxes Levied for:  
General Purposes  
Police and Fire Services  
Recreational Purposes  
Stormwater and Street Repair and Improvement  
Capital Outlay  
Other Local Taxes  
Payments in Lieu of Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous

*Total General Revenues*

Transfers

*Total General Revenues and Transfers*

*Change in Net Position*

*Net Position Beginning of Year*

*Net Position End of Year*

See accompanying notes to the basic financial statements.



Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (7,093,308)	\$ -	\$ (7,093,308)
(8,260,891)	-	(8,260,891)
(118,121)	-	(118,121)
(443,500)	-	(443,500)
(923,495)	-	(923,495)
(63,515)	-	(63,515)
36,656	-	36,656
(16,060)	-	(16,060)
(276,888)	-	(276,888)
<u>(17,159,122)</u>	<u>-</u>	<u>(17,159,122)</u>
-	686,669	686,669
-	(289,680)	(289,680)
-	(604,830)	(604,830)
-	(2,821)	(2,821)
-	(210,662)	(210,662)
<u>(17,159,122)</u>	<u>(210,662)</u>	<u>(17,369,784)</u>
1,596,770	-	1,596,770
2,590,369	-	2,590,369
5,793,597	-	5,793,597
8,205,778	-	8,205,778
1,576,167	373,303	1,949,470
4,230,763	-	4,230,763
1,185,060	-	1,185,060
752	-	752
44,387	-	44,387
1,030,930	-	1,030,930
2,988,534	293,064	3,281,598
259,244	14,116	273,360
<u>29,502,351</u>	<u>680,483</u>	<u>30,182,834</u>
(655,283)	655,283	-
<u>28,847,068</u>	<u>1,335,766</u>	<u>30,182,834</u>
11,687,946	1,125,104	12,813,050
<u>83,161,611</u>	<u>41,379,547</u>	<u>124,541,158</u>
<u>\$ 94,849,557</u>	<u>\$ 42,504,651</u>	<u>\$ 137,354,208</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Balance Sheet*  
*Governmental Funds*  
*December 31, 2023*

	General	Police Special	Stormwater/ Street	Grants
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 8,161,817	\$ 13,756,495	\$ 10,149,340	\$ 255,532
Cash in Segregated Accounts	96,429	-	-	-
Accounts Receivable	246,692	184,715	-	-
Intergovernmental Receivable	364,290	115,650	-	347,618
Property Taxes Receivable	1,553,494	-	-	-
Income Taxes Receivable	1,555,131	1,974,769	1,234,231	-
Payments in Lieu of Taxes Receivable	-	-	-	-
Interfund Receivable	3,603,356	-	90	-
Due from External Parties	110,000	-	-	-
Advances Due From Other Funds	3,152,900	-	2,046,500	-
Prepaid Items	137,143	98,271	-	5,038
<i>Total Assets</i>	<u>\$ 18,981,252</u>	<u>\$ 16,129,900</u>	<u>\$ 13,430,161</u>	<u>\$ 608,188</u>
<b>Liabilities</b>				
Accounts Payable	\$ 352,246	\$ 27,267	\$ 71,162	\$ 2,787
Accrued Wages and Benefits	206,340	199,530	-	5,203
Contracts Payable	1,300	125,383	98,240	-
Payroll Withholdings Payable	187,011	-	-	-
Intergovernmental Payable	109,486	44,703	-	2,827
Interfund Payable	-	-	-	288,975
Advances Due To Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
<i>Total Liabilities</i>	<u>856,383</u>	<u>396,883</u>	<u>169,402</u>	<u>299,792</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes Levied for the Next Year	1,542,334	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Leases	-	-	-	-
Unavailable Revenue	553,041	710,817	405,777	279,442
<i>Total Deferred Inflows of Resources</i>	<u>2,095,375</u>	<u>710,817</u>	<u>405,777</u>	<u>279,442</u>
<b>Fund Balances</b>				
Nonspendable	3,380,802	98,271	-	5,038
Restricted	-	-	12,854,982	23,916
Committed	-	14,923,929	-	-
Assigned	1,663,643	-	-	-
Unassigned	10,985,049	-	-	-
<i>Total Fund Balance</i>	<u>16,029,494</u>	<u>15,022,200</u>	<u>12,854,982</u>	<u>28,954</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 18,981,252</u>	<u>\$ 16,129,900</u>	<u>\$ 13,430,161</u>	<u>\$ 608,188</u>

See accompanying notes to the basic financial statements.

<u>Emergency Medical Services</u>	<u>Federal Highway Administration</u>	<u>Downtown Redevelopment Municipal TIF</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,500,677	\$ 90	\$ 19,070	\$ 30,954,664	\$ 64,797,685
-	-	-	-	96,429
-	-	-	88,795	520,202
56,309	1,927,045	-	1,420,425	4,231,337
1,699,353	-	-	824,198	4,077,045
-	-	-	1,295,943	6,060,074
-	-	22,200	-	22,200
-	-	-	-	3,603,446
-	-	-	-	110,000
-	-	-	-	5,199,400
-	-	-	52,063	292,515
<u>\$ 3,256,339</u>	<u>\$ 1,927,135</u>	<u>\$ 41,270</u>	<u>\$ 34,636,088</u>	<u>\$ 89,010,333</u>
\$ 301,308	\$ -	\$ -	\$ 141,399	\$ 896,169
-	-	-	89,654	500,727
-	-	-	162,974	387,897
-	-	-	-	187,011
-	-	-	127,419	284,435
-	90	-	3,314,381	3,603,446
-	2,046,500	3,152,900	-	5,199,400
-	-	-	505,457	505,457
<u>301,308</u>	<u>2,046,590</u>	<u>3,152,900</u>	<u>4,341,284</u>	<u>11,564,542</u>
1,688,059	-	-	818,352	4,048,745
-	-	22,200	-	22,200
-	-	-	213,338	213,338
67,603	394,083	-	1,389,634	3,800,397
<u>1,755,662</u>	<u>394,083</u>	<u>22,200</u>	<u>2,421,324</u>	<u>8,084,680</u>
-	-	-	340,552	3,824,663
1,199,369	-	-	18,937,738	33,016,005
-	-	-	9,201,836	24,125,765
-	-	-	474,272	2,137,915
-	(513,538)	(3,133,830)	(1,080,918)	6,256,763
<u>1,199,369</u>	<u>(513,538)</u>	<u>(3,133,830)</u>	<u>27,873,480</u>	<u>69,361,111</u>
<u>\$ 3,256,339</u>	<u>\$ 1,927,135</u>	<u>\$ 41,270</u>	<u>\$ 34,636,088</u>	<u>\$ 89,010,333</u>

See accompanying notes to the basic financial statements.

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**City of Medina**  
**Medina County, Ohio**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Position of Governmental Activities*  
*December 31, 2023*

<b>Total Governmental Fund Balances</b>		<b>\$ 69,361,111</b>
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		54,903,572
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 28,300	
Income Tax	1,711,734	
Intergovernmental	2,036,929	
Other	<u>23,434</u>	3,800,397
The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred Outflows - Pension	9,159,788	
Deferred Outflows - OPEB	1,584,472	
Net Pension Liability	(25,269,258)	
Net OPEB Liability	(1,200,625)	
Deferred Inflows - Pension	(813,870)	
Deferred Inflows - OPEB	<u>(1,160,095)</u>	(17,699,588)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(12,365,000)	
OPWC Loans	(288,313)	
Unamortized Bond Premium	(986,795)	
Compensated Absences	<u>(1,875,827)</u>	<u>(15,515,935)</u>
<i>Net Position of Governmental Activities</i>		<u><u>\$ 94,849,557</u></u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balance*  
*Governmental Funds*  
*For the Year Ended December 31, 2023*

	General	Police Special	Stormwater/ Street	Grants
<b>Revenues</b>				
Property Taxes	\$ 1,598,089	\$ -	\$ -	\$ -
Income Taxes	5,980,517	7,307,499	4,266,369	-
Other Local Taxes	752	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Charges for Services	978,423	905,163	43,858	-
Licenses and Permits	506,244	75	-	-
Fines and Forfeitures	895,368	-	-	-
Intergovernmental	973,150	279,520	287,335	236,946
Investment Income	2,988,534	-	-	-
Rent	17,596	-	-	-
Contributions and Donations	12,863	51,000	-	-
Miscellaneous	81,550	5,000	13	-
<i>Total Revenues</i>	<u>14,033,086</u>	<u>8,548,257</u>	<u>4,597,575</u>	<u>236,946</u>
<b>Expenditures</b>				
Current:				
General Government	7,887,948	-	-	234,547
Security of Persons and Property	201,317	6,443,846	-	-
Public Health	287,228	-	-	-
Leisure Time Services	-	-	-	-
Community and Economic Development Basic Utility Service	923,258	-	-	-
Transportation	43,037	-	3,940,684	257,486
Intergovernmental	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	814,450	-
Interest and Fiscal Charges	-	-	352,050	-
<i>Total Expenditures</i>	<u>9,342,788</u>	<u>6,443,846</u>	<u>5,107,184</u>	<u>492,033</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,690,298</u>	<u>2,104,411</u>	<u>(509,609)</u>	<u>(255,087)</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Assets	3,309	19,493	-	-
Transfers In	-	-	-	-
Transfers Out	(40,000)	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(36,691)</u>	<u>19,493</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	4,653,607	2,123,904	(509,609)	(255,087)
<i>Fund Balances Beginning of Year</i>	<u>11,375,887</u>	<u>12,898,296</u>	<u>13,364,591</u>	<u>284,041</u>
<i>Fund Balances End of Year</i>	<u>\$ 16,029,494</u>	<u>\$ 15,022,200</u>	<u>\$ 12,854,982</u>	<u>\$ 28,954</u>

See accompanying notes to the basic financial statements.

Emergency Medical Services	Federal Highway Administration	Downtown Redevelopment Municipal TIF	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,745,076	\$ -	\$ -	\$ 847,684	\$ 4,190,849
-	-	-	4,067,136	21,621,521
-	-	-	-	752
-	-	44,387	-	44,387
-	-	-	961,924	2,889,368
-	-	-	16,145	522,464
-	-	-	691,099	1,586,467
112,000	1,532,962	-	5,135,083	8,556,996
-	-	-	142,410	3,130,944
-	-	-	19,849	37,445
-	-	-	73,498	137,361
-	-	-	172,681	259,244
<u>1,857,076</u>	<u>1,532,962</u>	<u>44,387</u>	<u>12,127,509</u>	<u>42,977,798</u>
-	-	543	498,759	8,621,797
1,679,604	-	-	2,859,204	11,183,971
-	-	-	1,600	288,828
-	-	-	1,653,377	1,653,377
-	-	-	902,066	1,825,324
-	-	-	89,701	89,701
-	-	-	2,553,126	6,794,333
-	-	16,060	-	16,060
-	2,046,500	-	1,458,486	3,504,986
-	-	-	200,000	1,014,450
-	-	-	48,188	400,238
<u>1,679,604</u>	<u>2,046,500</u>	<u>16,603</u>	<u>10,264,507</u>	<u>35,393,065</u>
<u>177,472</u>	<u>(513,538)</u>	<u>27,784</u>	<u>1,863,002</u>	<u>7,584,733</u>
-	-	-	15,809	38,611
-	-	-	40,000	40,000
-	-	-	-	(40,000)
-	-	-	55,809	38,611
177,472	(513,538)	27,784	1,918,811	7,623,344
<u>1,021,897</u>	<u>-</u>	<u>(3,161,614)</u>	<u>25,954,669</u>	<u>61,737,767</u>
<u>\$ 1,199,369</u>	<u>\$ (513,538)</u>	<u>\$ (3,133,830)</u>	<u>\$ 27,873,480</u>	<u>\$ 69,361,111</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**

*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2023*

<b>Net Change in Fund Balances - Total Governmental Funds</b>		<b>\$ 7,623,344</b>
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 7,019,543	
Current Year Depreciation	<u>(3,378,581)</u>	3,640,962
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	(3,710)	
Income Tax	(630,156)	
Intergovernmental	980,898	
Other	<u>23,146</u>	370,178
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	995,000	
OPWC Loans	<u>19,450</u>	1,014,450
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Amortization of Premium on Bonds		123,350
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,700,920	
OPEB	<u>19,509</u>	1,720,429
Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability/asset are reported as pension/OPEB expense in the statement of activities.		
Pension	(3,189,586)	
OPEB	<u>457,189</u>	(2,732,397)
Some expenses reported in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(72,370)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$ 11,687,946</u></u>

See accompanying notes to the basic financial statements.



**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund*  
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 875,544	\$ 1,536,281	\$ 1,598,089	\$ 61,808
Income Taxes	3,197,773	5,611,000	5,734,693	123,693
Other Local Taxes	484	850	814	(36)
Payments in Lieu of Taxes	570	1,000	-	(1,000)
Charges for Services	72,350	126,950	171,872	44,922
Licenses and Permits	177,100	310,750	271,148	(39,602)
Fines and Forfeitures	480,150	842,500	899,216	56,716
Intergovernmental	444,371	779,719	982,359	202,640
Investment Income	826,085	1,449,497	2,268,188	818,691
Rent	8,549	15,000	17,596	2,596
Contributions and Donations	-	-	11,863	11,863
Miscellaneous	11,683	20,500	43,432	22,932
<i>Total Revenues</i>	<u>6,094,659</u>	<u>10,694,047</u>	<u>11,999,270</u>	<u>1,305,223</u>
<b>Expenditures</b>				
Current:				
General Government	7,571,463	9,080,636	7,149,387	1,931,249
Security of Persons and Property	221,759	309,737	202,055	107,682
Public Health	285,813	376,539	306,211	70,328
Community and Economic Development	976,069	1,685,648	959,999	725,649
Basic Utility Service	1,185	1,185	-	1,185
<i>Total Expenditures</i>	<u>9,056,289</u>	<u>11,453,745</u>	<u>8,617,652</u>	<u>2,836,093</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,961,630)</u>	<u>(759,698)</u>	<u>3,381,618</u>	<u>4,141,316</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	1,425	2,500	3,115	615
Advances In	2,564,602	4,500,000	6,866,729	2,366,729
Advances Out	-	(6,877,206)	(6,877,206)	-
Transfers Out	(122,500)	(366,860)	(324,360)	42,500
<i>Total Other Financing Sources (Uses)</i>	<u>2,443,527</u>	<u>(2,741,566)</u>	<u>(331,722)</u>	<u>2,409,844</u>
<i>Net Change in Fund Balance</i>	(518,103)	(3,501,264)	3,049,896	6,551,160
<i>Fund Balance Beginning of Year</i>	3,534,560	3,534,560	3,534,560	-
Prior Year Encumbrances Appropriated	326,343	326,343	326,343	-
<i>Fund Balance End of Year</i>	<u>\$ 3,342,800</u>	<u>\$ 359,639</u>	<u>\$ 6,910,799</u>	<u>\$ 6,551,160</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Police Special Fund  
For the Year Ended December 31, 2023*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Income Taxes	\$ 5,690,000	\$ 5,690,000	\$ 7,169,167	\$ 1,479,167
Charges for Services	855,000	855,000	812,816	(42,184)
Licenses and Permits	-	-	75	75
Intergovernmental	13,000	13,000	280,211	267,211
Contributions and Donations	500	500	51,000	50,500
Reimbursements Revenue (Operating)	2,500	2,500	5,000	2,500
<i>Total Revenues</i>	<u>6,561,000</u>	<u>6,561,000</u>	<u>8,318,269</u>	<u>1,757,269</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property	7,502,359	9,093,714	6,802,978	2,290,736
<i>Total Expenditures</i>	<u>7,502,359</u>	<u>9,093,714</u>	<u>6,802,978</u>	<u>2,290,736</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(941,359)</u>	<u>(2,532,714)</u>	<u>1,515,291</u>	<u>4,048,005</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	1,000	1,000	19,493	18,493
<i>Total Other Financing Sources (Uses)</i>	<u>1,000</u>	<u>1,000</u>	<u>19,493</u>	<u>18,493</u>
<i>Net Change in Fund Balance</i>	(940,359)	(2,531,714)	1,534,784	4,066,498
<i>Fund Balance Beginning of Year</i>	11,358,082	11,358,082	11,358,082	-
Prior Year Encumbrances Appropriated	379,643	379,643	379,643	-
<i>Fund Balance End of Year</i>	<u>\$ 10,797,366</u>	<u>\$ 9,206,011</u>	<u>\$ 13,272,509</u>	<u>\$ 4,066,498</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Stormwater/Street Fund  
For the Year Ended December 31, 2023*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Income Taxes	\$ 2,915,000	\$ 2,915,000	\$ 4,120,211	\$ 1,205,211
Charges for Services	-	-	43,858	43,858
Intergovernmental	18,500	18,500	287,335	268,835
Reimbursements Revenue (Operating)	-	-	13	13
<i>Total Revenues</i>	<u>2,933,500</u>	<u>2,933,500</u>	<u>4,451,417</u>	<u>1,517,917</u>
<b>Expenditures</b>				
Current:				
Transportation	6,829,207	8,209,796	5,996,608	2,213,188
Debt Service:				
Principal Retirement	579,450	814,450	814,450	-
Interest and Fiscal Charges	170,225	352,050	352,050	-
<i>Total Expenditures</i>	<u>7,578,882</u>	<u>9,376,296</u>	<u>7,163,108</u>	<u>2,213,188</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,645,382)</u>	<u>(6,442,796)</u>	<u>(2,711,691)</u>	<u>3,731,105</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	-	-	3,034,470	3,034,470
Advances Out	-	(2,540,620)	(2,540,620)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(2,540,620)</u>	<u>493,850</u>	<u>3,034,470</u>
<i>Net Change in Fund Balance</i>	(4,645,382)	(8,983,416)	(2,217,841)	6,765,575
<i>Fund Balance Beginning of Year</i>	5,636,564	5,636,564	5,636,564	-
Prior Year Encumbrances Appropriated	4,645,527	4,645,527	4,645,527	-
<i>Fund Balance End of Year</i>	<u>\$ 5,636,709</u>	<u>\$ 1,298,675</u>	<u>\$ 8,064,250</u>	<u>\$ 6,765,575</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in*  
*Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Grants Fund*  
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$ -	\$ 211,000	\$ 203,760	\$ (7,240)
<i>Total Revenues</i>	<u>-</u>	<u>211,000</u>	<u>203,760</u>	<u>(7,240)</u>
<b>Expenditures</b>				
Current:				
General Government	31	425,743	241,290	184,453
Transportation	6,638	286,238	286,238	-
<i>Total Expenditures</i>	<u>6,669</u>	<u>711,981</u>	<u>527,528</u>	<u>184,453</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,669)</u>	<u>(500,981)</u>	<u>(323,768)</u>	<u>177,213</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	-	250,000	288,975	38,975
Advances Out	-	(9,375)	(9,375)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>240,625</u>	<u>279,600</u>	<u>38,975</u>
<i>Net Change in Fund Balance</i>	(6,669)	(260,356)	(44,168)	216,188
<i>Fund Balance Beginning of Year</i>	256,198	256,198	256,198	-
Prior Year Encumbrances Appropriated	<u>6,669</u>	<u>6,669</u>	<u>6,669</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 256,198</u>	<u>\$ 2,511</u>	<u>\$ 218,699</u>	<u>\$ 216,188</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Emergency Medical Services Fund  
For the Year Ended December 31, 2023*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 1,597,775	\$ 1,610,960	\$ 1,745,076	\$ 134,116
Intergovernmental	171,425	172,840	112,000	(60,840)
<i>Total Revenues</i>	<u>1,769,200</u>	<u>1,783,800</u>	<u>1,857,076</u>	<u>73,276</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property	1,752,019	1,883,596	1,834,331	49,265
<i>Total Expenditures</i>	<u>1,752,019</u>	<u>1,883,596</u>	<u>1,834,331</u>	<u>49,265</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>17,181</u>	<u>(99,796)</u>	<u>22,745</u>	<u>122,541</u>
<i>Net Change in Fund Balance</i>	17,181	(99,796)	22,745	122,541
<i>Fund Balance Beginning of Year</i>	978,142	978,142	978,142	-
Prior Year Encumbrances Appropriated	<u>173,619</u>	<u>173,619</u>	<u>173,619</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 1,168,942</u>	<u>\$ 1,051,965</u>	<u>\$ 1,174,506</u>	<u>\$ 122,541</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Fund Net Position*  
*Proprietary Funds*  
*December 31, 2023*

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
<b>Assets</b>					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 4,684,386	\$ 1,100,016	\$ 2,927,370	\$ 52,134	\$ 8,763,906
Accounts Receivable	1,377,761	909,558	-	-	2,287,319
Income Taxes Receivable	-	-	111,081	-	111,081
Prepaid Items	37,015	33,337	16,328	-	86,680
<i>Total Current Assets</i>	<u>6,099,162</u>	<u>2,042,911</u>	<u>3,054,779</u>	<u>52,134</u>	<u>11,248,986</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	7,049,138	-	-	-	7,049,138
<i>Restricted Assets:</i>					
Equity in Pooled Cash and Investments	160,929	-	-	-	160,929
Capital Assets not being Depreciated/Amortized	167,384	-	-	-	167,384
Capital Assets being Depreciated/Amortized, net	22,954,746	1,371,748	5,991,424	12,698	30,330,616
<i>Total Non-Current Assets</i>	<u>30,332,197</u>	<u>1,371,748</u>	<u>5,991,424</u>	<u>12,698</u>	<u>37,708,067</u>
<i>Total Assets</i>	<u>36,431,359</u>	<u>3,414,659</u>	<u>9,046,203</u>	<u>64,832</u>	<u>48,957,053</u>
<b>Deferred Outflows of Resources</b>					
Pension	774,359	915,244	854,272	-	2,543,875
OPEB	114,062	125,841	117,083	-	356,986
<i>Total Deferred Outflows of Resources</i>	<u>888,421</u>	<u>1,041,085</u>	<u>971,355</u>	<u>-</u>	<u>2,900,861</u>
<b>Liabilities</b>					
<i>Current Liabilities:</i>					
Accounts Payable	209,681	223,350	88,308	-	521,339
Accrued Wages and Benefits	40,434	45,228	47,696	-	133,358
Contracts Payable	-	-	62,114	-	62,114
Intergovernmental Payable	21,880	24,007	23,944	-	69,831
Compensated Absences Payable	93,418	98,703	37,347	-	229,468
OPWC Loans Payable	10,583	-	-	-	10,583
General Obligation Bonds Payable	415,000	-	-	-	415,000
<i>Total Current Liabilities</i>	<u>790,996</u>	<u>391,288</u>	<u>259,409</u>	<u>-</u>	<u>1,441,693</u>
<i>Long-Term Liabilities:</i>					
Refundable Deposits	160,929	-	-	-	160,929
Compensated Absences Payable - Net of Current Portion	107,694	110,045	40,582	-	258,321
OPWC Loans Payable - Net of Current Portion	142,878	-	-	-	142,878
General Obligation Bonds Payable - Net of Current Portion	1,430,781	-	-	-	1,430,781
Net Pension Liability	1,853,549	2,038,904	1,853,549	-	5,746,002
Net OPEB Liability	38,441	42,285	38,441	-	119,167
<i>Total Long-Term Liabilities</i>	<u>3,734,272</u>	<u>2,191,234</u>	<u>1,932,572</u>	<u>-</u>	<u>7,858,078</u>
<i>Total Liabilities</i>	<u>4,525,268</u>	<u>2,582,522</u>	<u>2,191,981</u>	<u>-</u>	<u>9,299,771</u>
<b>Deferred Inflows of Resources</b>					
Pension	6,187	6,187	-	-	12,374
OPEB	13,586	14,854	12,678	-	41,118
<i>Total Deferred Inflows of Resources</i>	<u>19,773</u>	<u>21,041</u>	<u>12,678</u>	<u>-</u>	<u>53,492</u>
<b>Net Position</b>					
Net Investment in Capital Assets	21,122,888	1,371,748	5,929,310	12,698	28,436,644
<i>Restricted for:</i>					
Capital Outlay	-	-	151,549	-	151,549
Unrestricted	11,651,851	480,433	1,732,040	52,134	13,916,458
<i>Total Net Position</i>	<u>\$ 32,774,739</u>	<u>\$ 1,852,181</u>	<u>\$ 7,812,899</u>	<u>\$ 64,832</u>	<u>\$ 42,504,651</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenses and Changes in Fund Net Position*  
*Proprietary Funds*  
*For the Year Ended December 31, 2023*

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
<b>Operating Revenues</b>					
Charges for Services	\$ 5,504,225	\$ 3,678,129	\$ 1,966,074	\$ -	\$ 11,148,428
Reimbursements	-	-	13	-	13
Other	2,901	10,978	237	-	14,116
<i>Total Operating Revenues</i>	<u>5,507,126</u>	<u>3,689,107</u>	<u>1,966,324</u>	<u>-</u>	<u>11,162,557</u>
<b>Operating Expenses</b>					
Personal Services	1,416,999	1,726,233	1,483,834	-	4,627,066
Contractual Services	2,513,999	1,475,861	280,191	-	4,270,051
Materials and Supplies	330,577	651,929	573,117	-	1,555,623
Depreciation/Amortization	513,931	113,786	234,239	2,821	864,777
<i>Total Operating Expenses</i>	<u>4,775,506</u>	<u>3,967,809</u>	<u>2,571,381</u>	<u>2,821</u>	<u>11,317,517</u>
<i>Operating Income (Loss)</i>	<u>731,620</u>	<u>(278,702)</u>	<u>(605,057)</u>	<u>(2,821)</u>	<u>(154,960)</u>
<b>Non-Operating Revenues (Expenses)</b>					
Intergovernmental	-	-	464	-	464
Investment Earnings	239,698	53,366	-	-	293,064
Income Tax	-	-	373,303	-	373,303
Interest and Fiscal Charges	(42,050)	-	-	-	(42,050)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>197,648</u>	<u>53,366</u>	<u>373,767</u>	<u>-</u>	<u>624,781</u>
<i>Income (Loss) Before Capital Contributions</i>	929,268	(225,336)	(231,290)	(2,821)	469,821
Capital Contributions	305,283	-	350,000	-	655,283
<i>Change in Net Position</i>	1,234,551	(225,336)	118,710	(2,821)	1,125,104
<i>Net Position Beginning of Year</i>	<u>31,540,188</u>	<u>2,077,517</u>	<u>7,694,189</u>	<u>67,653</u>	<u>41,379,547</u>
<i>Net Position End of Year</i>	<u>\$ 32,774,739</u>	<u>\$ 1,852,181</u>	<u>\$ 7,812,899</u>	<u>\$ 64,832</u>	<u>\$ 42,504,651</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
For the Year Ended December 31, 2023

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
<b>Cash Flows from Operating Activities</b>					
Cash Received from Customers	\$ 5,551,854	\$ 3,641,791	\$ 1,966,074	\$ -	\$ 11,159,719
Cash Received from Other Operating Receipts	2,901	10,978	250	-	14,129
Cash Payments to Suppliers for Goods and Services	(78,682)	(654,150)	(523,081)	-	(1,255,913)
Cash Payments to Employees for Services and Benefits	(1,295,075)	(1,635,202)	(1,323,307)	-	(4,253,584)
Cash Payments for Contractual Services	(2,933,228)	(1,471,975)	(325,933)	-	(4,731,136)
Other Cash Payments	(26,309)	(86,000)	-	-	(112,309)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,221,461</u>	<u>(194,558)</u>	<u>(205,997)</u>	<u>-</u>	<u>820,906</u>
<b>Cash Flows from Noncapital Financing Activities</b>					
Intergovernmental Revenue	-	-	464	-	464
Income Taxes	-	-	370,819	-	370,819
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>-</u>	<u>-</u>	<u>371,283</u>	<u>-</u>	<u>371,283</u>
<b>Cash Flows from Capital and Related Financing Activities</b>					
Payments for Capital Acquisitions	(228,480)	(583,177)	(283,531)	-	(1,095,188)
Principal Payments on Debt	(420,583)	-	-	-	(420,583)
Interest Payments on Debt	(42,050)	-	-	-	(42,050)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(691,113)</u>	<u>(583,177)</u>	<u>(283,531)</u>	<u>-</u>	<u>(1,557,821)</u>
<b>Cash Flows from Investing Activities</b>					
Investment Earnings	159,135	53,366	-	-	212,501
<i>Net Cash Provided by Investing Activities</i>	<u>159,135</u>	<u>53,366</u>	<u>-</u>	<u>-</u>	<u>212,501</u>
<i>Net Increase (Decrease) in Cash and Investments</i>	689,483	(724,369)	(118,245)	-	(153,131)
<i>Cash and Investments Beginning of Year</i>	<u>4,155,832</u>	<u>1,824,385</u>	<u>3,045,615</u>	<u>52,134</u>	<u>9,077,966</u>
<i>Cash and Investments End of Year</i>	<u>\$ 4,845,315</u>	<u>\$ 1,100,016</u>	<u>\$ 2,927,370</u>	<u>\$ 52,134</u>	<u>\$ 8,924,835</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>					
Operating Income (Loss)	\$ 731,620	\$ (278,702)	\$ (605,057)	\$ (2,821)	\$ (154,960)
Adjustments:					
Depreciation/Amortization	513,931	113,786	234,239	2,821	864,777
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	7,220	(36,338)	-	-	(29,118)
Prepaid Items	(2,853)	(3,504)	(1,679)	-	(8,036)
Investment in Joint Venture	(186,487)	-	-	-	(186,487)
Net OPEB Asset	182,561	182,561	164,305	-	529,427
Deferred Outflows - Pension/OPEB	(627,681)	(812,810)	(700,997)	-	(2,141,488)
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	19,771	(83,626)	4,697	-	(59,158)
Accrued Wages	3,247	1,134	7,133	-	11,514
Intergovernmental Payable	1,258	(42)	2,564	-	3,780
Deposits Held Due to Others	14,100	-	-	-	14,100
Compensated Absences Payable	22,919	8,234	9,284	-	40,437
Deferred Inflows - Pension/OPEB	(826,901)	(843,206)	(741,566)	-	(2,411,673)
Net Pension Liability	1,330,315	1,515,670	1,382,639	-	4,228,624
Net OPEB Liability	38,441	42,285	38,441	-	119,167
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,221,461</u>	<u>\$ (194,558)</u>	<u>\$ (205,997)</u>	<u>\$ -</u>	<u>\$ 820,906</u>

**Noncash Capital Financing Activities:**

The City purchased capital assets on account totaling \$15,840 in 2022 and \$62,114 in 2023.

The Water Fund and Recreation Center Fund received \$305,283 and \$350,000, respectively, in capital contributions during 2023.

See accompanying notes to the basic financial statements.



**City of Medina**  
**Medina County, Ohio**  
*Statement of Fiduciary Net Position*  
*Custodial Funds*  
*December 31, 2023*

	Custodial Funds
<b>Assets</b>	
Equity in Pooled Cash and Investments	\$ 124,876
Cash in Segregated Accounts	274,224
Intergovernmental Receivable	23,005
<i>Total Assets</i>	422,105
<b>Liabilities</b>	
Accounts Payable	3,069
Intergovernmental Payable	286,160
Due to External Parties	110,000
<i>Total Liabilities</i>	399,229
<b>Net Position</b>	
Restricted for Individuals, Organizations, and Other Governments	22,876
<i>Total Net Position</i>	\$ 22,876

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Changes in Fiduciary Net Position*  
*Custodial Funds*  
*For the Year Ended December 31, 2023*

	Custodial Funds
<b>Additions</b>	
Custodial Fund Receipts	\$ 250,137
Fines & Forfeitures for Other Governments	2,847,117
<i>Total Additions</i>	<i>3,097,254</i>
 <b>Deductions</b>	
Custodial Fund Disbursements	302,293
Fines & Forfeitures Distributions to Other Governments	3,095,563
<i>Total Deductions</i>	<i>3,397,856</i>
 <i>Change in Net Position</i>	 <i>(300,602)</i>
 <i>Net Position Beginning of Year</i>	 <i>323,478</i>
 <i>Net Position End of Year</i>	 <i>\$ 22,876</i>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

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**NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, firefighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

***Investment in Joint Venture***

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. At the end of the fiscal year, the City's equity interest in the Consortium was \$7,049,138. The Consortium is not accumulating significant financial resources or experiencing fiscal stress which would cause an additional financial burden or benefit to the City. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

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***Jointly Governed Organizations***

***Joint Economic Development District***

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

***Regional Income Tax Agency***

In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing member cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA) to administer the income tax ordinances of any Ohio municipality that joins the agency through the RCOG. Today, RITA serves as the income tax collection agency for over 400 municipalities throughout the State of Ohio. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio 44141.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

***Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

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***Government-wide Financial Statements***

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

***Fund Financial Statements***

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds***

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

*General Fund* - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

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*Police Special Fund* – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

*Stormwater/Street Fund* – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

*Grants Fund* – The grants special revenue fund accounts for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

*Emergency Medical Services Fund* – The emergency medical services special revenue fund accounts for special tax levied to contribute to Emergency Medical Service Response.

*Federal Highway Administration Fund* – The federal highway administration capital projects fund accounts for revenues and expenditures pertaining to Federal Highway Administration grants awarded to the City.

*Downtown Redevelopment Municipal TIF Fund* – The downtown redevelopment municipal TIF capital projects fund accounts for collection of payments in lieu of taxes for certain parcels of real property in the City.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

***Proprietary Funds***

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

*Enterprise Funds* - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

*Water Fund* – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

*Sanitation Fund* – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

*Recreation Center Fund* – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other enterprise fund of the City accounts for the stormwater utility.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

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***Fiduciary Funds***

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. The City's custodial funds account for library fees, state permits, joint economic development district and municipal court activity.

***Measurement Focus***

***Government-wide Financial Statements***

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

***Fund Financial Statements***

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position.

The statement of changes in fund net position for proprietary funds presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

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***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-exchange Transactions***

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

***Deferred Inflows of Resources and Deferred Outflows of Resources***

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 10 and 11.

In addition to liabilities, the statement of net position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes, leases, pension, OPEB and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2023, but which were levied to finance 2024 operations.



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These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. The deferred inflow for leases is related to the leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11).

***Expenses/Expenditures***

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Budgetary Data***

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2023.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

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***Cash and Investments***

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

The City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is appreciated. STAR Ohio reserves the right to limit the transaction to \$250 million per day.

Investment procedures are restricted by the provisions of the Ohio Revised Code. The interest revenue credited to the general fund during the fiscal year amounted to \$2,988,534 which includes \$2,754,889, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments." Investments with an original maturity of more than three months that are not made from the pool are reported as "Investments." Refundable deposits in the water fund are presented on the financial statements as "Restricted Cash and Investments."

***Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City's infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are required to be depreciated except for land, construction in progress and certain intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets.

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Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

The City is also reporting an intangible right-to-use asset related to a leased building. The intangible asset is being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

***Interfund Balances***

On fund financial statements, long-term interfund loans are classified as “advances due to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

***Compensated Absences***

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

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***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

***Unearned Revenue***

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

***Fund Balance***

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

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Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution, as both are equally binding) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by policies of City Council or a City official delegated by that authority by resolution or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At the end of the fiscal year, there was no net position restricted by enabling legislation.

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The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

***Contributions of Capital***

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

***Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred in the fiscal year.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

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***Implementation of New Accounting Principles***

For the year ended December 31, 2023, the City has implemented GASB Statement No. 93, paragraphs 13 and 14, *Replacement of Interbank Offered Rates*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Available Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and certain provisions of GASB Statement No. 99, *Omnibus 2022*.

GASB Statement No. 93, paragraphs 13 and 14, provide an exception to the lease modifications guidance in GASB Statement No. 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend. The implementation of GASB Statement No. 93 paragraphs 13 and 14, did not have an effect on the financial statements of the City.

GASB Statement No. 94 improves financial reporting by establishing the definitions of public-private and public-public partnership arrangements and availability payment arrangements as well as provides uniform guidance on accounting and financial reporting for transactions that meet the definitions. These changes were incorporated into the City calendar year 2023 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 96 improves financial reporting by establishing a definition for subscription-based information technology arrangements (SBITAs) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The statement also enhances the relevance and reliability of the financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and discloses essential information about the arrangement. The note disclosures also allow the users to understand the scale and important aspects of the SBITA activities and evaluate the obligations and assets resulting from the SBITAs. The implementation of GASB Statement No. 96 did not have an effect on the financial statements of the City.

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to extension of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, and pledges of future revenues by pledging governments, did not have an effect on the financial statements of the City.

**NOTE 3 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

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	General	Police Special	Stormwater/ Street	Grants	Emergency Medical Services	Federal Highway Administration	Downtown Redevelopment Municipal TIF	Other Governmental Funds	Total
<b>Nonspendable for:</b>									
Long-Term Advances	\$ 3,152,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,152,900
Perpetual Care	-	-	-	-	-	-	-	288,489	288,489
Prepays	137,143	98,271	-	5,038	-	-	-	52,063	292,515
Unclaimed Monies	90,759	-	-	-	-	-	-	-	90,759
<b>Total Nonspendable</b>	<b>3,380,802</b>	<b>98,271</b>	<b>-</b>	<b>5,038</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>340,552</b>	<b>3,824,663</b>
<b>Restricted for:</b>									
Stormwater/Street Improvement	-	-	12,854,982	-	-	-	-	-	12,854,982
Other Purposes	-	-	-	23,916	-	-	-	264,150	288,066
Emergency Medical Services	-	-	-	-	1,199,369	-	-	-	1,199,369
Capital Projects	-	-	-	-	-	-	-	3,981,682	3,981,682
Street Repair and Improvement	-	-	-	-	-	-	-	4,188,273	4,188,273
Community Improvement	-	-	-	-	-	-	-	531,283	531,283
Drug and Alcohol Programs	-	-	-	-	-	-	-	602,995	602,995
Security Operations and Programs	-	-	-	-	-	-	-	1,847,977	1,847,977
Court Operations and Capital Outlay	-	-	-	-	-	-	-	5,923,093	5,923,093
Developer Deposits	-	-	-	-	-	-	-	179,569	179,569
Cemetery Operations and Improvement	-	-	-	-	-	-	-	993,378	993,378
Debt Service	-	-	-	-	-	-	-	425,338	425,338
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>12,854,982</b>	<b>23,916</b>	<b>1,199,369</b>	<b>-</b>	<b>-</b>	<b>18,937,738</b>	<b>33,016,005</b>
<b>Committed for:</b>									
Security Operations and Programs	-	14,923,929	-	-	-	-	-	3,608,865	18,532,794
Recreation Activities and Improvement	-	-	-	-	-	-	-	3,417,828	3,417,828
Community Improvement	-	-	-	-	-	-	-	209,053	209,053
Technology Capital Improvement	-	-	-	-	-	-	-	649,177	649,177
Miscellaneous Capital Projects	-	-	-	-	-	-	-	1,304,419	1,304,419
Bicentennial Celebration	-	-	-	-	-	-	-	12,494	12,494
<b>Total Committed</b>	<b>-</b>	<b>14,923,929</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,201,836</b>	<b>24,125,765</b>
<b>Assigned for:</b>									
General Government	313,154	-	-	-	-	-	-	-	313,154
Public Safety - Coroner	683	-	-	-	-	-	-	-	683
Public Health	18,425	-	-	-	-	-	-	-	18,425
Community Environment	40,060	-	-	-	-	-	-	-	40,060
Subsequent Year Appropriations	445,562	-	-	-	-	-	-	-	445,562
Community Improvement	3,000	-	-	-	-	-	-	191,402	194,402
Other Purposes	42,773	-	-	-	-	-	-	-	42,773
Cable Television	799,986	-	-	-	-	-	-	-	799,986
Recreation Activities and Improvement	-	-	-	-	-	-	-	355	355
Street Repair and Improvement	-	-	-	-	-	-	-	282,515	282,515
<b>Total Assigned</b>	<b>1,663,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>474,272</b>	<b>2,137,915</b>
Unassigned	10,985,049	-	-	-	-	(513,538)	(3,133,830)	(1,080,918)	6,256,763
<b>Total Fund Balance</b>	<b>\$ 16,029,494</b>	<b>\$ 15,022,200</b>	<b>\$ 12,854,982</b>	<b>\$ 28,954</b>	<b>\$ 1,199,369</b>	<b>\$ (513,538)</b>	<b>\$ (3,133,830)</b>	<b>\$ 27,873,480</b>	<b>\$ 69,361,111</b>



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Individual deficit fund balances at the fiscal year-end were as follows:

	Deficit
<b><i>Non-Major Governmental Funds</i></b>	
ODNR State Grant	340,218
Community Development Block Grant	36,112
CDBG-CHIP	58,325
Federal Airport Grant	29,381
Municipal Airport	616,882
Total	\$ 1,080,918

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

**NOTE 4 – DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories.

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Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time and for a period not to exceed one hundred eighty days and two hundred seventy days, respectively; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**City of Medina**  
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**Deposits** - At year-end, \$3,681,374 of the City’s bank balance of \$4,681,374 was uninsured but collateralized. Although the securities were held by the pledging financial institutions’ trust department in the City’s name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**Custodial Credit Risk** Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

**Segregated Cash** - The municipal court civil and criminal accounts are maintained separately from the City’s deposits. The carrying amount of the deposits is reported as “Cash in Segregated Accounts.”

**Investments** – At the fiscal year-end, the City had the following investments:

S&P Global Ratings	Investment Type	Measurement Value	Investment Maturities			Percent of Total
			12 Months or Less	12 to 36 Months	More Than 36 Months	
	Net Asset Value (NAV):					
AAAm	STAR Ohio	\$38,014,816	\$38,014,816	\$ -	\$ -	53.85%
AAAm	Money Market	29,042	29,042	-	-	0.04%
	Fair Value:					
AA	US Treasury Note	32,553,191	5,870,313	12,141,941	14,540,937	46.11%
	<b>Total Investments</b>	<b>\$70,597,049</b>	<b>\$43,914,171</b>	<b>\$12,141,941</b>	<b>\$ 14,540,937</b>	<b>100.00%</b>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City’s recurring fair value measurements as of December 31, 2023. The City’s investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

**City of Medina**  
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**Interest Rate Risk** - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2023, is 46 days.

**Credit Risk** - The credit risk of the City's investments is in the previous table.

**Concentration of Credit Risk** - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

**NOTE 5 – BUDGETARY BASIS OF ACCOUNTING**

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than assigned, committed or restricted fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the City's general fund and major special revenue funds.

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	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund
Net Change in Fund Balance, GAAP Basis	\$ 4,653,607	\$ 2,123,904	\$ (509,609)	\$ (255,087)	\$ 177,472
Net Adjustment for Revenue Accruals	5,821,812	(229,988)	2,888,312	255,789	-
Net Adjustment for Expenditure Accruals	(6,669,049)	124,850	(2,511,460)	(6,034)	171,450
Funds Budgeted Elsewhere**	(189,067)	-	-	-	-
Adjustment for Encumbrances	(567,407)	(483,982)	(2,085,084)	(38,836)	(326,177)
Net Change in Fund Balance, Budget Basis	<u>\$ 3,049,896</u>	<u>\$ 1,534,784</u>	<u>\$ (2,217,841)</u>	<u>\$ (44,168)</u>	<u>\$ 22,745</u>

\*\* As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the tricentennial savings, open space #1 and #2, parking, cable TV, mechanic's revolving, information technology, and unclaimed monies funds.

**NOTE 6 – INTERFUND BALANCES, TRANSFERS AND ADVANCES**

***Interfund Receivables/Payables***

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations at the end of the fiscal year consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 3,603,356	\$ -
Stormwater/Street Fund	90	-
Grants Fund	-	288,975
Federal Highway Administration Fund	-	90
Nonmajor Governmental Funds	-	3,314,381
Total	<u>\$ 3,603,446</u>	<u>\$ 3,603,446</u>

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during the fiscal year.

In addition, custodial funds owed the general fund \$110,000. These balances are represented in the basic financial statements as due to and from external parties.

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***Advances Due To/From Other Funds***

Advances due to/from other funds at the end of the year consisted of advances from general fund to the downtown redevelopment municipal TIF fund totaling \$3,152,900, and from the Stormwater/Street Fund to the Federal Highway Administration fund totaling \$2,046,500. These advances are expected to be repaid with future revenue to be collected in more than one year.

***Transfers***

During the fiscal year, the General Fund transferred \$30,000 to the Special Assessment Projects Fund, and \$10,000 to the Railroad Renovation Fund for operating expenses and rail line maintenance, respectively.

**NOTE 7 – RECEIVABLES**

Receivables at the fiscal year-end consisted of accounts (billings for user charged services), intergovernmental, property and income taxes, payments in lieu of taxes, interfund receivables, and advances to/from other funds.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

***Property Taxes***

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2023 for real and public utility property taxes represents collections of the 2022 taxes.

2023 real property taxes were levied after October 1, 2023, on the assessed value as of January 1, 2023, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2023 real property taxes are collected in and intended to finance 2024.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2023 public utility property taxes which became a lien December 31, 2022, are levied after October 1, 2023, and are collected in 2024 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2023, was \$6.40 per \$1,000 of assessed value. The assessed values upon which the calendar year 2023 taxes were collected are:

Category	Assessed Value
Real Property	\$ 803,322,800
Public Utilities - Real	22,310
Public Utilities - Personal	38,953,610
Total	\$ 842,298,720

**City of Medina**  
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The County Treasurer collects property taxes on behalf of all taxing districts within the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2023, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2023 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

***Income Taxes***

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Regional Income Tax Agency (RITA) is the City's agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2023 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2023 using the 1.25 percent rate.

All residents, 18 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2023, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology, unanticipated capital contingency, and recreation center funds.

**NOTE 8 – LEASED ASSET**

The City leases spaces in a parking facility under a non-cancelable lease to the Medina County Library. The lease commenced in 2010 and has a 30 year term. The City received the full amount of the lease payments, \$400,000, in a lump sum payment prior to the commencement of the lease, therefore no lease receivable is being reported under GASB Statement No. 87, *Leases*. Revenue is being recognized over the term of the 30 year lease. The City recognized \$13,333 of lease revenue in the fiscal year.

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The balance of the lease, reported as deferred inflows – leases, is as follows:

<u>Deferred Inflows - Leases</u>	
<u>Year</u>	<u>Principal</u>
2024	\$ 13,333
2025	13,333
2026	13,333
2027	13,333
2028	13,333
2029-2033	66,665
2034-2038	66,665
2039-2043	13,343
Total	<u>\$ 213,338</u>

**NOTE 9 – CAPITAL ASSETS**

Governmental capital asset activity for the year was as follows:

	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023
<b>Governmental Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 4,959,327	\$ 675,813	\$ -	\$ 5,635,140
Intangible Right-of-Way	212,026	44,026	-	256,052
Construction in Progress	1,930,739	5,914,206	(2,767,277)	5,077,668
<b>Total Capital Assets, not being depreciated</b>	<b>7,102,092</b>	<b>6,634,045</b>	<b>(2,767,277)</b>	<b>10,968,860</b>
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	18,311,149	65,000	-	18,376,149
Furniture and Equipment	3,599,801	542,386	(169,122)	3,973,065
Vehicles	7,278,873	813,877	-	8,092,750
Infrastructure		-		
Roads	56,390,925	1,462,996	-	57,853,921
Storm Sewers	22,438,658	268,516	-	22,707,174
Traffic Signals	4,144,619	-	-	4,144,619
<b>Total Capital Assets, being depreciated</b>	<b>112,164,025</b>	<b>3,152,775</b>	<b>(169,122)</b>	<b>115,147,678</b>
<b>Less Accumulated Depreciation:</b>				
Buildings and Improvements	(4,148,917)	(459,752)	-	(4,608,669)
Furniture and Equipment	(1,831,008)	(248,969)	169,122	(1,910,855)
Vehicles	(4,340,359)	(383,001)	-	(4,723,360)
Infrastructure				
Roads	(36,190,592)	(1,561,461)	-	(37,752,053)
Storm Sewers	(17,623,200)	(564,024)	-	(18,187,224)
Traffic Signals	(3,869,431)	(161,374)	-	(4,030,805)
<b>Total Accumulated Depreciation</b>	<b>(68,003,507)</b>	<b>(3,378,581)</b>	<b>169,122</b>	<b>(71,212,966)</b>
<b>Total Capital Assets being depreciated, net</b>	<b>44,160,518</b>	<b>(225,806)</b>	<b>-</b>	<b>43,934,712</b>
<b>Governmental Activities Capital Assets, net</b>	<b>\$ 51,262,610</b>	<b>\$ 6,408,239</b>	<b>\$ (2,767,277)</b>	<b>\$ 54,903,572</b>



**City of Medina**  
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Depreciation expense was charged to programs as follows:

	Depreciation
<i>Governmental Activities:</i>	
General Government	\$ 864,499
Transportation	2,057,355
Security of Persons and Property	240,888
Leisure Time	197,420
Public Health	8,863
Community Development	9,556
	\$ 3,378,581

Business-type capital asset activity for the year was as follows:

	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023
<b>Business-Type Activities</b>				
<i>Capital Assets, not being depreciated/amortized:</i>				
Land	\$ 167,384	\$ -	\$ -	\$ 167,384
Construction in Progress	15,840	679,805	(695,645)	-
Total Capital Assets, not being depreciated/amortized	183,224	679,805	(695,645)	167,384
<i>Capital Assets, being depreciated/amortized:</i>				
Buildings and Improvements	5,762,365	-	-	5,762,365
Intangible Right-to-Use				
Buildings and Improvements	7,500,000	695,645	-	8,195,645
Furniture and Equipment	3,834,866	-	-	3,834,866
Vehicles	2,840,435	811,657	-	3,652,092
Infrastructure:				
Water Lines	28,113,360	305,283	-	28,418,643
Total Capital Assets, being depreciated/amortized	48,051,026	1,812,585	-	49,863,611
<i>Less Accumulated Depreciation/Amortization:</i>				
Buildings and Improvements	(1,613,105)	(109,657)	-	(1,722,762)
Intangible Right-to-Use				
Buildings and Improvements	(2,878,788)	(163,109)	-	(3,041,897)
Furniture and Equipment	(3,463,028)	(52,002)	-	(3,515,030)
Vehicles	(1,660,223)	(163,827)	-	(1,824,050)
Infrastructure:				
Water Lines	(9,053,074)	(376,182)	-	(9,429,256)
Total Accumulated Depreciation/Amortization	(18,668,218)	(864,777)	-	(19,532,995)
Total Capital Assets being depreciated/amortized, net	29,382,808	947,808	-	30,330,616
Business-Type Activities Capital Assets, net	\$ 29,566,032	\$ 1,627,613	\$ (695,645)	\$ 30,498,000

**City of Medina**  
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**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees — of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for the liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

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***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. Substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

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Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member’s pension benefit vests upon receipt of the initial benefit payment.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2023 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
 <b>2023 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$1,373,223 for 2023. Of this amount, \$208,298 is reported as an intergovernmental payable.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

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For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, statutory survivors and annuity beneficiaries. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2023 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 <b>2023 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	<u>12.25 %</u>	<u>12.25 %</u>

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Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$753,396 for 2023. Of this amount, \$133,869 is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2022, and was determined by rolling forward the total pension liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.062747%	0.1313794%	
Prior Measurement Period	0.060139%	0.1328174%	
Change in Proportion	<u>0.002608%</u>	<u>-0.0014380%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 18,535,491	\$ 12,479,769	\$ 31,015,260
Pension Expense	\$ 2,619,234	\$ 1,531,605	\$ 4,150,839

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	\$ 5,283,195	\$ 1,816,902	\$ 7,100,097
Differences between Expected and			
Actual Experience	615,671	187,194	802,865
Changes of Assumptions	195,815	1,125,631	1,321,446
Changes in Proportionate Share and			
Differences in Contributions	291,790	60,846	352,636
City Contributions Subsequent			
to the Measurement Date	<u>1,373,223</u>	<u>753,396</u>	<u>2,126,619</u>
Total Deferred Outflows of Resources	<u>\$ 7,759,694</u>	<u>\$ 3,943,969</u>	<u>\$ 11,703,663</u>

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	OPERS	OP&F	Total
<b>Deferred Inflows of Resources</b>			
Differences between Expected and Actual Experience	\$ -	\$ 284,328	\$ 284,328
Changes of Assumptions	-	243,352	243,352
Changes in Proportionate Share and Differences in Contributions	78,277	220,287	298,564
<b>Total Deferred Inflows of Resources</b>	<b>\$ 78,277</b>	<b>\$ 747,967</b>	<b>\$ 826,244</b>

\$2,126,619 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2024	\$ 841,887	\$ 201,707	\$ 1,043,594
2025	1,323,129	586,818	1,909,947
2026	1,555,101	677,157	2,232,258
2027	2,588,077	1,016,918	3,604,995
2028	-	(39,994)	(39,994)
<b>Total</b>	<b>\$ 6,308,194</b>	<b>\$ 2,442,606</b>	<b>\$ 8,750,800</b>

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67:

	<u>OPERS Traditional Plan</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.00 percent, simple
Post-January 7, 2013 Retirees	3.00 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.90 percent
Actuarial Cost Method	Individual Entry Age

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Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 12.10 percent for 2022.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	22.00%	2.62%
Domestic Equities	22.00	4.60
Real Estate	13.00	3.27
Private Equity	15.00	7.53
International Equities	21.00	5.51
Risk Parity	2.00	4.37
Other investments	5.00	3.27
Total	<u>100.00%</u>	

**Discount Rate** The discount rate used to measure the total pension liability for the current year was 6.9 percent. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension



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plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 27,765,548	\$ 18,535,491	\$ 10,857,741

***Actuarial Assumptions – OP&F***

OP&F's total pension liability as of December 31, 2022, is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2022, are presented below.

Valuation Date	January 1, 2022, with actuarial liabilities rolled forward to December 31, 2022
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost of Living Adjustments	2.20 percent simple per year

For 2022, the mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted to 96.20 percent for males and 98.70 percent for females. All rates are projected using the MP-2021 Improvement Scale.

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For 2022, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

For 2021, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

For 2021, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2022, are summarized below:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	18.60 %	4.80 %
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income *	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds*	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real Assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

\* levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's Proportionate Share of the Net Pension Liability	\$ 16,463,224	\$ 12,479,769	\$ 9,168,324

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**NOTE 11 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability***

See Note 10 for a description of the net OPEB liability.

***Ohio Public Employees Retirement System (OPERS)***

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care. Medicare-enrolled retirees may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice selected with the assistance of an OPERS vendor. Non-Medicare retirees have converted to an arrangement similar to the Medicare-enrolled retirees, and are no longer participating in OPERS provided self-insured group plans.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Medicare Retirees** Medicare-eligible with a minimum of 20 years of qualifying service credit

**Non-Medicare Retirees** Non-Medicare retirees qualify based on the following age-and-service criteria:

***Group A*** 30 years of qualifying service credit at any age;

***Group B*** 32 years of qualifying service credit at any age or 31 years of qualifying service credit and minimum age 52;

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**Group C** 32 years of qualifying service credit and minimum age 55; or,

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

The Ohio Revised Code permits but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

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Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2023, OPERS did not allocate any employer contribution to health care for members. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City had no contractually required contribution for 2023.

***Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

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OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2023, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City’s contractually required contribution to OP&F was \$19,509 for 2023. Of this amount, \$2,903 is reported as an intergovernmental payable.

***Net OPEB Liability (Asset), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F’s total OPEB liability was measured as of December 31, 2022, and was determined by rolling forward the total OPEB liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability:			
Current Measurement Period	0.060967%	0.1313794%	
Prior Measurement Period	0.058286%	0.1328174%	
Change in Proportion	0.002681%	-0.0014380%	
Proportionate Share of the Net			
OPEB Liability	\$ 384,409	\$ 935,383	\$ 1,319,792
OPEB Expense	\$ (778,676)	\$ 109,990	\$ (668,686)

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At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Net Difference between Projected and Actual			
Earnings on OPEB Plan Investments	\$ 763,450	\$ 80,226	\$ 843,676
Differences between Expected and			
Actual Experience	-	55,817	55,817
Changes of Assumptions	375,460	466,145	841,605
Changes in Proportionate Share and			
Differences in Contributions	4,362	176,489	180,851
City Contributions Subsequent			
to the Measurement Date	-	19,509	19,509
Total Deferred Outflows of Resources	<u>\$ 1,143,272</u>	<u>\$ 798,186</u>	<u>\$ 1,941,458</u>
<b>Deferred Inflows of Resources</b>			
Differences between Expected and			
Actual Experience	\$ 95,887	\$ 184,438	\$ 280,325
Changes of Assumptions	30,894	765,068	795,962
Changes in Proportionate Share and			
Differences in Contributions	11,747	113,179	124,926
Total Deferred Inflows of Resources	<u>\$ 138,528</u>	<u>\$ 1,062,685</u>	<u>\$ 1,201,213</u>

\$19,509 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction/addition of the net OPEB liability in 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2024	\$ 118,018	\$ 18,316	\$ 136,334
2025	279,848	32,396	312,244
2026	238,069	(40,516)	197,553
2027	368,809	(24,995)	343,814
2028	-	(79,050)	(79,050)
Thereafter	-	(190,159)	(190,159)
Total	<u>\$ 1,004,744</u>	<u>\$ (284,008)</u>	<u>\$ 720,736</u>

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to



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the measurement date of December 31, 2022. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

	December 31, 2022	December 31, 2021
Wage Inflation	2.75 percent	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent	2.75 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	5.22 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	4.05 percent	1.84 percent
Health Care Cost Trend Rate	5.50 percent, initial	5.50 percent, initial
	3.50 percent, ultimate in 2036	3.50 percent, ultimate in 2034
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6 percent for 2022.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	34.00%	2.56%
Domestic Equities	26.00	4.60
Real Estate Investment Trust	7.00	4.70
International Equities	25.00	5.51
Risk Parity	2.00	4.37
Other Investments	6.00	1.84
Total	100.00%	

**Discount Rate** A single discount rate of 5.22 percent was used to measure the OPEB liability on the measurement date of December 31, 2022; however, the single discount rate used at the beginning of the year was 6 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 4.05 percent (Fidelity Index’s “20-Year Municipal GO AA Index”). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2054. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2054, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the City’s proportionate share of the net OPEB liability calculated using the single discount rate of 5.22 percent, as well as what the City’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.22 percent) or one-percentage-point higher (6.22 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 1,308,352	\$ 384,409	\$ (377,995)

**Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now

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virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 360,315	\$ 384,409	\$ 411,527

***Actuarial Assumptions – OP&F***

OP&F's total OPEB liability as of December 31, 2022, is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2022, with Actuarial Liabilities Rolled Forward to December 31, 2022
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 Percent
Projected Salary Increases	3.75 Percent to 10.50 Percent
Payroll Growth	3.25 Percent
Blended Discount Rate:	
Current Measurement Date	4.27 Percent
Prior Measurement Date	2.84 Percent
Cost of Living Adjustments	2.20 Percent Simple per Year
Projected Depletion Year of OPEB Assets	2036

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For 2022, mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2022, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

For 2021, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

For 2021, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2022, are summarized below:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	18.60 %	4.80 %
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income *	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds*	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real Assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

\* levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** For 2022, the total OPEB liability was calculated using the discount rate of 4.27 percent. For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, for 2022, the long-term assumed rate of return on investments of 7.50 percent was applied to periods before December 31, 2035, and the Municipal Bond Index Rate of 3.65 percent was applied to periods on and after December 31, 2035, resulting in a discount rate of 4.27 percent. For 2021, a municipal bond rate of 2.05 percent at December 31, 2021, was blended with the long-term rate of 7.5 which resulted in a blended discount rate of 2.84. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.27 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.27 percent), or one percentage point higher (5.27 percent) than the current rate.

	Current		
	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
City's Proportionate Share of the Net OPEB Liability	\$ 1,151,837	\$ 935,383	\$ 752,641

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**NOTE 12 – COMPENSATED ABSENCES**

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of employee full-time anniversary date and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks’ vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment they will receive vacation pay for any vacation they may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees. Any hours accumulated in excess of one hundred (100) hours shall be paid to the employee at the end of each calendar year.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, water, sanitation and recreation center funds.

**NOTE 13 – LONG TERM OBLIGATIONS**

Governmental long term liability activity for the fiscal year was as follows:

	Original Issue Amount	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Due Within One Year
<b>Governmental Activities</b>						
<i>General Obligation Bonds</i>						
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 1,190,000	\$ 655,000	\$ -	\$ 60,000	\$ 595,000	\$ 60,000
2021 Street Improvement Refunding 1.0%-3.0%, final payment 2031	5,420,000	4,415,000	-	490,000	3,925,000	490,000
2021 General Improvement Refunding 1.0%-3.0%, final payment 2031	1,535,000	1,245,000	-	140,000	1,105,000	140,000
2021 Street Improvement 1.0%-4.0%, final payment 2040	7,345,000	7,045,000	-	305,000	6,740,000	305,000
Unamortized Premiums		1,110,145	-	123,350	986,795	-
<i>Total General Obligation Bonds</i>		<u>14,470,145</u>	<u>-</u>	<u>1,118,350</u>	<u>13,351,795</u>	<u>995,000</u>
OPWC Loan Payable - Direct Borrowing		307,763	-	19,450	288,313	19,450
Compensated Absences		1,803,457	1,020,679	948,309	1,875,827	926,371
Net Pension Liability		12,012,621	13,256,637	-	25,269,258	-
Net OPEB Liability		1,455,793	-	255,168	1,200,625	-
<b>Total Governmental Activities</b>						
Long-Term Liabilities		<u>\$30,049,779</u>	<u>\$14,277,316</u>	<u>\$ 2,341,277</u>	<u>\$41,985,818</u>	<u>\$ 1,940,821</u>

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The street improvements bonds and loans payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund.

Business-type long term liability activity for the fiscal year was as follows:

	Original Issue Amount	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Due Within One Year
<b>Business-Type Activities</b>						
<i>General Obligation Bonds:</i>						
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2026	\$ 2,145,000	\$ 1,465,000	\$ -	\$ 360,000	\$ 1,105,000	\$ 360,000
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2031	610,000	495,000	-	50,000	445,000	55,000
Unamortized Premiums		376,344	-	80,563	295,781	-
<i>Total General Obligation Bonds</i>		<u>2,336,344</u>	<u>-</u>	<u>490,563</u>	<u>1,845,781</u>	<u>415,000</u>
OPWC Loan Payable - Direct Borrowing		164,044	-	10,583	153,461	10,583
Compensated Absences		447,352	258,265	217,828	487,789	229,468
Net Pension Liability		1,517,378	4,228,624	-	5,746,002	-
Net OPEB Liability		-	119,167	-	119,167	-
Total Business-Type Activities						
Long Term Liabilities		<u>\$ 4,465,118</u>	<u>\$ 4,606,056</u>	<u>\$ 718,974</u>	<u>\$ 8,352,200</u>	<u>\$ 655,051</u>

The loan payable and water general obligation bond are paid from the water fund.

***Lease Obligation***

In 2001, the City entered into a non-cancelable lease with the Medina City School District for the right to use the Medina Recreation Center and its related facilities and equipment. The lease commenced in 2003 and terminates on June 30, 2052. The lease required the City to prepay the lease amount, \$7,500,000, thus there is no outstanding liability. The leased asset is being reported as a capital asset, “intangible right-to-use buildings and improvements” (See Note 9). After the termination date, the City is granted an indefinite number of five-year periods during which it can maintain the same rights to use the building, facilities and equipment for one dollar per year plus amounts required in the related operating agreement (see Note 14).

***General Obligation Bonds***

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

***2012 General Obligation Bonds***

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

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*2021 Street Improvement Refunding Bonds*

In September 2021, the City issued \$5,420,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$6,380,000 of the City's outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$5,828,318 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2023, \$4,715,000 of these bonds are considered defeased.

*2021 General Improvement Refunding Bonds*

In September 2021, the City issued \$1,535,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$1,805,000 of the City's outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,650,640 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2023, \$1,325,000 of these bonds are considered defeased.

The 2021 general improvement refunding bonds were issued with a premium of \$1,356,845, which is reported as an increase to bonds payable. The amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The issuance costs for the 2021 street and general improvement refunding bonds of \$82,190 and \$23,277, respectively, have been expensed.

*2021 General Obligation Bonds*

In September 2021, the City issued general obligation bonds in the amount of \$7,345,000 for various improvements. The bonds were issued for a 20 year period with final maturity at December 1, 2040. The bonds were issued with a premium of \$109,550 which was amortized to interest expense in its entirety in the year of issuance. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

The Bonds maturing on and after December 1, 2032 are subject to prior redemption on and after December 1, 2031, by and at the sole option of the City, either in whole or in part (as selected by the City) and in integral multiples of \$1,000, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date.

The Bonds maturing on December 1, 2040 (the Term Bonds) are subject to mandatory sinking fund redemption in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the Authorizing Legislation, on December 1 in each year with the remaining principal balance of \$525,000 to be paid at stated maturity on December 1, 2040.

2040 Term Bonds

<u>Year</u>	<u>Amount</u>
2037	\$ 465,000
2038	485,000
2039	505,000



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*2021 Water Improvement Refunding Bonds*

In September 2021, the City issued \$2,145,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,410,000 of the City's outstanding water improvement bonds, Series 2010. The bonds were issued for a 6 year period with final maturity at December 1, 2026. At the date of the refunding, \$2,186,971 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2023, \$1,275,000 of these bonds are considered defeased.

*2021 Water Improvement Refunding Bonds*

In September 2021, the City issued \$610,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$715,000 of the City's outstanding water improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$655,955 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2023, \$530,000 of these bonds are considered defeased.

The 2021 water improvement refunding bonds together were issued with a premium of \$537,470, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs for the water improvement refunding of the Series 2010 and the Series 2013 bonds of \$32,527 and \$9,250, respectively, have been expensed.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 995,000	\$ 388,487	\$ 1,383,487	\$ 415,000	\$ 37,950	\$ 452,950
2025	1,005,000	359,237	1,364,237	425,000	25,500	450,500
2026	1,025,000	338,875	1,363,875	430,000	17,000	447,000
2027	1,030,000	318,212	1,348,212	55,000	8,400	63,400
2028	1,030,000	287,800	1,317,800	55,000	6,750	61,750
2029-2033	4,010,000	984,750	4,994,750	170,000	10,200	180,200
2034-2038	2,240,000	481,800	2,721,800	-	-	-
2039-2040	1,030,000	62,200	1,092,200	-	-	-
Total	<u>\$ 12,365,000</u>	<u>\$ 3,221,361</u>	<u>\$ 15,586,361</u>	<u>\$ 1,550,000</u>	<u>\$ 105,800</u>	<u>\$ 1,655,800</u>

***Loans Payable***

*OPWC Loans*

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

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In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to 8 percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Medina County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County's undivided local government fund. The lender will also be entitled to collect any costs incurred in the event of default.

Annual debt service requirements to maturity for these loans are as follows:

Year Ending	Governmental Activities	Business-Type Activities
December 31,	Principal	Principal
2024	\$ 19,450	\$ 10,583
2025	19,450	10,583
2026	19,450	10,583
2027	11,218	10,583
2028	11,218	10,583
2029-2033	56,088	52,917
2034-2038	56,088	47,629
2039-2043	56,088	-
2044-2047	39,263	-
Total	<u>\$ 288,313</u>	<u>\$ 153,461</u>

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for business-type activities are primarily made from the water, sanitation, and recreation center funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

**NOTE 14 – RECREATION CENTER JOINT OPERATING AGREEMENT**

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center). The joint operating agreement was amended in fiscal year 2022, effective August 1, 2022. See Note 13 for a description of the lease agreement.

The City is required to pay 50 percent of the operating expenses, which are initially paid by the School Board and invoiced to the City on a monthly basis. Operating expenses include maintenance, repairs, custodial services, and utilities, with the exception of phone service, which is the sole responsibility of the City. Per the 2022 amendment, the City and the School Board are each required to contribute \$110,000, \$120,000, \$130,000, \$140,000 and \$150,000 per year for the years 2022, 2023, 2024, 2025 and 2026 and beyond, respectively, for the term of the lease. These contributions were increased from the prior amount of \$100,000 for each party. Each party's capital improvement funds may be spent for upkeep of the facilities through mutual agreement of both parties and upon the recommendation of the Advisory Committee.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

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The Recreation Center's Advisory Committee consists of seven members. Two each will be appointed by the School Board and City. The four appointees then select three School District or City residents by majority vote. The Advisory Committee members may serve for an unlimited number of three-year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

**NOTE 15 – RISK MANAGEMENT**

***Property and Liability***

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability, cyber coverage and an umbrella policy.

The City bonds the Mayor, Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

***Medical***

The City provides health and dental benefits and life insurance to full-time employees. All full-time employees pay 20 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 14 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

**NOTE 16 – CONTINGENCIES**

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

***Settlement Monies***

Ohio has reached settlement agreements with various distributors of opioids, which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2023, distributions of \$19,229 are reflected as fines and forfeitures revenue in the OneOhio Opioid Fund.

During 2023, Ohio reached a settlement agreement with Monsanto. As a participating subdivision, the City received settlement payments of \$17,414 during 2023. This amount is reflected as miscellaneous revenue in the Monsanto Fund.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2023*

**NOTE 17 – COMMITMENTS**

***Encumbrance Commitments***

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	\$ 383,328
Police Special	337,996
Stormwater/Street	2,015,224
Grants	35,412
Emergency Medical Services	24,868
Nonmajor Governmental	1,398,515
	\$ 4,195,343

***Contractual Commitments***

At the fiscal year end the City had contractual commitments for the following:

Project	Contractual Commitment	Expended	Remaining Balance
Bridges	\$ 939,233	\$ (633,112)	\$ 306,121
Stormwater/street Improvements	6,261,828	(4,505,601)	1,756,227
Lindenwood Lake Dam	276,000	(275,096)	904
Spring Grove Cemetery	138,346	(14,750)	123,596
Total	\$ 7,615,407	\$ (5,428,559)	\$ 2,186,848

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

## Required Supplementary Information

**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net Pension Liability*  
*Last Ten Years*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Ohio Public Employees' Retirement System (OPERS)</b>					
City's Proportion of the Net Pension Liability	0.062747%	0.060139%	0.061883%	0.064134%	0.065428%
City's Proportionate Share of the Net Pension Liability	\$ 18,535,491	\$ 5,232,336	\$ 9,163,525	\$ 12,676,520	\$ 17,919,403
City's Covered Payroll	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	190.57%	59.96%	105.22%	140.50%	203.26%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.74%	92.62%	86.88%	82.17%	74.70%
<b>Ohio Police and Fire Pension Fund (OPF)</b>					
City's Proportion of the Net Pension Liability	0.1313794%	0.1328170%	0.1319349%	0.1328208%	0.1383850%
City's Proportionate Share of the Net Pension Liability	\$ 12,479,769	\$ 8,297,663	\$ 8,994,120	\$ 8,947,519	\$ 11,295,873
City's Covered Payroll	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	331.09%	224.77%	254.65%	260.26%	332.40%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.90%	75.03%	70.65%	69.89%	63.07%

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
	0.066121%	0.065232%	0.066276%	0.066747%	0.066747%
\$	10,373,122	\$ 14,813,173	\$ 11,479,839	\$ 8,050,434	\$ 7,868,602
\$	8,763,750	\$ 8,432,625	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154
	118.36%	175.67%	139.16%	98.38%	90.64%
	84.66%	77.25%	81.08%	86.45%	86.36%
	0.1270770%	0.1341990%	0.1391900%	0.1364057%	0.1364057%
\$	7,799,253	\$ 8,500,029	\$ 8,954,190	\$ 7,066,384	\$ 6,643,386
\$	3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
	257.19%	269.22%	289.36%	239.50%	292.12%
	70.91%	68.36%	66.77%	72.20%	73.00%

See notes to the required supplementary information

**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Contributions - Pension*  
*Last Ten Years*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>					
Contractually Required Contribution	\$ 1,373,223	\$ 1,361,711	\$ 1,221,644	\$ 1,219,251	\$ 1,263,166
Contributions in Relation to the Contractually Required Contribution	<u>(1,373,223)</u>	<u>(1,361,711)</u>	<u>(1,221,644)</u>	<u>(1,219,251)</u>	<u>(1,263,166)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 9,808,736	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>					
Contractually Required Contribution	\$ 753,396	\$ 727,657	\$ 711,784	\$ 681,885	\$ 663,761
Contributions in Relation to the Contractually Required Contribution	<u>(753,396)</u>	<u>(727,657)</u>	<u>(711,784)</u>	<u>(681,885)</u>	<u>(663,761)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,901,769	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860
Contributions as a Percentage of Covered Payroll	19.31%	19.30%	19.28%	19.31%	19.31%

See notes to the required supplementary information



<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 1,234,246	\$ 1,139,288	\$ 1,011,915	\$ 989,913	\$ 982,003
<u>(1,234,246)</u>	<u>(1,139,288)</u>	<u>(1,011,915)</u>	<u>(989,913)</u>	<u>(982,003)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	\$ 8,249,275	\$ 8,183,358
14.00%	13.00%	12.00%	12.00%	12.00%
\$ 655,972	\$ 586,247	\$ 609,382	\$ 597,117	\$ 570,849
<u>(655,972)</u>	<u>(586,247)</u>	<u>(609,382)</u>	<u>(597,117)</u>	<u>(570,849)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495
19.30%	19.33%	19.30%	19.30%	19.35%

See notes to the required supplementary information

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**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)*  
*Last Seven Years (1)*

	2023	2022	2021	2020	2019	2018	2017
<b>Ohio Public Employees' Retirement System (OPERS)</b>							
City's Proportion of the Net OPEB Liability (Asset)	0.060967%	0.058286%	0.059859%	0.062036%	0.063264%	0.064392%	0.064316%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 384,409	\$ (1,825,607)	\$ (1,066,436)	\$ 8,568,783	\$ 8,248,132	\$ 6,992,528	\$ 6,496,134
City's Covered Payroll	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	3.95%	-20.92%	-12.25%	94.97%	93.56%	79.79%	77.04%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	94.79%	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%
<b>Ohio Police and Fire Pension Fund (OPF)</b>							
City's Proportion of the Net OPEB Liability (Asset)	0.1313794%	0.1328174%	0.1319349%	0.1328208%	0.1383850%	0.1270770%	0.1341990%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 935,383	\$ 1,455,793	\$ 1,397,872	\$ 1,311,968	\$ 1,260,208	\$ 7,199,977	\$ 6,370,125
City's Covered Payroll	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	24.82%	39.43%	39.58%	38.16%	37.08%	237.43%	201.76%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	52.59%	46.86%	45.42%	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Contributions - OPEB*  
*Last Ten Years*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Ohio Public Employees' Retirement System (OPERS)</b>					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	-	-	-	-	-
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (1)	\$ 9,808,736	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Ohio Police and Fire Pension Fund (OPF)</b>					
Contractually Required Contribution	\$ 19,509	\$ 18,847	\$ 18,458	\$ 17,660	\$ 17,189
Contributions in Relation to the Contractually Required Contribution	(19,509)	(18,847)	(18,458)	(17,660)	(17,189)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,901,769	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ -	\$ 87,638	\$ 168,852	n/a	n/a
-	(87,638)	(168,852)	n/a	n/a
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>n/a</u>	<u>n/a</u>
\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	n/a	n/a
0.00%	1.00%	2.00%	n/a	n/a
\$ 16,992	\$ 15,162	\$ 15,787	\$ 15,473	\$ 14,752
(16,992)	(15,162)	(15,787)	(15,473)	(14,752)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495
0.50%	0.50%	0.50%	0.50%	0.50%

See notes to the required supplementary information

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the Year Ended December 31, 2023*

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**NOTE 1 - NET PENSION LIABILITY**

***Changes in Assumptions – OPERS***

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	<u>2022</u>	<u>2019</u>	<u>2018 and 2017</u>	<u>2016 and prior</u>
Wage Inflation	2.75%	3.25%	2.75%	2.75%
Future Salary Increases, including wage inflation	2.75% to 10.75%	3.25% to 10.75%	3.25% to 10.75%	4.25% to 10.05%
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3.00%, simple	3.00%, simple	3.00%, simple	3.00%, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.90%	7.20%	7.50%	8.00%
Actuarial Cost Method	Individual	Individual	Individual	Individual
	Entry Age	Entry Age	Entry Age	Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

2022	3.00%, simple through 2022, then 2.05%, simple
2021	0.50%, simple through 2021, then 2.15%, simple
2020	1.40%, simple through 2020, then 2.15%, simple
2017 - 2019	3.00%, simple through 2018, then 2.15%, simple
2016 and prior	3.00%, simple through 2018, then 2.80%, simple 5.50% to 5.00%

***Changes in Benefit Terms – OPERS***

There were no significant changes in benefit terms.

***Changes in Assumptions – OP&F***

For 2022, the single discount rate changed from 8.00 percent to 7.50 percent.

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

***Changes in Benefit Terms – OP&F***

There were no significant changes in benefit terms.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the Year Ended December 31, 2023*

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**NOTE 2 - NET OPEB LIABILITY (ASSET)**

***Changes in Assumptions - OPERS***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Wage Inflation	2.75%	2.75%	3.25%	3.25%	3.25%	3.25%
Discount Rate	5.22%	6.00%	6.00%	3.16%	3.96%	3.85%
Municipal Bond Rate	4.05%	1.84%	2.00%	2.75%	3.71%	3.31%
Health Care Cost Trend Rate	5.50%	5.50%	8.50%	10.50%	10.00%	7.50%

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

***Changes in Benefit Terms – OPERS***

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

***Changes in Assumptions – OP&F***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Blended Discount Rate	4.27%	2.84%	2.96%	3.56%	4.66%	3.24%
Municipal Bond Rate	3.65%	2.05%	2.12%	2.75%	4.13%	3.16%

***Changes in Benefit Terms – OP&F***

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

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**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**



**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, tricentennial savings, open space #1, open space #2, parking, cable TV, mechanic's revolving, information technology and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

***Tricentennial Savings Fund***

To account for funds held for the tricentennial.

***Open Space #1 Fund***

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

***Open Space #2 Fund***

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

***Parking Fund***

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

***Cable TV Fund***

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

***Mechanic's Revolving Fund***

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

***Information Technology Fund***

To account for information technology services provided for the benefit of the City's departments. This fund is classified with the general fund for GAAP reporting purposes.

***Shade Tree Trust Fund***

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

***Street Maintenance and Repair Fund***

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***State Highway Fund***

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

***Parks and Recreation Fund***

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

***Local License Fund***

To account for motor vehicle tax designated to construct and maintain roadways.

***Fire Special Fund***

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

***ODNR State Grant Fund***

To account for revenues received from the Ohio Department of Natural Resources and expenditures incurred as prescribed under the ODNR Grant Program.

***County Local License Fund***

To account for motor vehicle tax designated to construct and maintain roadways.

***DARE Grant Fund***

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

***Community Development Block Grant Fund***

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

***Police and Fire Disability Fund***

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

***CHIP Grant Fund***

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

***Ohio Housing Trust Fund***

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***CHIP Revolving Loan Fund***

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

***CDBG – CHIP Fund***

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

***HOME – CHIP Fund***

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

***Medina Square Christmas Lighting Fund***

To account for donations for Christmas lighting in Medina Square.

***Economic Development Income Tax Fund***

To account for receipts from the Joint Economic Development District to support economic development.

***Railroad Renovation Fund***

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

***Federal Airport Grant Fund***

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

***Drug Enforcement Trust Fund***

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

***Federal Equitable Sharing Program Fund***

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

***Police Training Fund***

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

***OneOhio Opioid Settlement Fund***

To account for the funds received from the State of Ohio's settlement with distributors of opioids and the expenditures for opioid abuse abatement strategies.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***Monsanto Settlement Fund***

To account for the funds received from the State of Ohio's settlement with the Monsanto Company for environmental damage and the expenditures for mitigating environmental hazards.

***Law Enforcement Trust Fund***

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

***Pre-Trial Drug Testing Fee Fund***

To account for court fees assessed and collected to cover the costs associated with pre-trial drug testing.

***Sealing of Records Fee Fund***

To account for court fees assessed and collected to cover the costs associated with sealing court records.

***Presentence Investigations Fee Fund***

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

***Computer Legal Research Fund***

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

***Municipal Court Probation Fund***

To account for court fees restricted for the operation of the Probation program.

***Furniture, Fixtures and Equipment Fee Fund***

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

***DUI Enforcement Fund***

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

***Community Service Fee Fund***

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

***Indigent Driver Fund***

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

***Court Clerk Computer Fund***

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***Case Management System Fund***

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

***Court Special Projects Fund***

To account for court fees, restricted for the use of special projects within the Municipal Court.

***American Rescue Plan Act Fund***

To account for federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

***Municipal Airport Fund***

To account for the operation of the municipal airport.

***Developer Deposit Fund***

To account for the collection of grading and other developer deposits that are returned when the obligation is met.

***Cemetery Fund***

To account for fees collected and expenditures incurred to maintain the cemetery.

***Bicentennial Committee Fund***

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

***Bid and Performance Bond Fund***

To account for the collection of bid and performance bond deposits that are returned when the obligation is met.

***Planning and Zoning Fund***

To account for the collection of planning and zoning funds that are returned when the obligation is met.

**Nonmajor Debt Service Fund**

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

***Special Assessment Bond Retirement Fund***

To account for special assessments collected to retire special assessment bond debt.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Capital Projects Funds**

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

***General Purpose Capital Projects Fund***

The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

***Parks/Recreation Capital Improvement Fund***

To account for monies earmarked for capital improvements for recreational purposes.

***Fire Capital Replacement Fund***

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

***Capital Projects Fund***

To account for monies earmarked for capital improvements.

***Issue 2 Projects Fund***

To account for monies earmarked for Issue 2 project expenditures.

***Street Resurfacing Fund***

To account for tax money to defray costs of street resurfacing projects.

***Blacktop Resurfacing Fund***

To account for monies earmarked for blacktop resurfacing expenditures.

***Curbs and Alleys Capital Fund***

To account for monies earmarked for curbs and alleys maintenance expenditures.

***Computer/Electronic Capital Fund***

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

***Unanticipated Capital Projects Fund***

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

***Special Assessments Projects Fund***

To account for monies received in payment of special assessments.



**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Permanent Fund**

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

***Cemetery Endowment Fund***

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

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**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2023*

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 22,714,122	\$ 425,338	\$ 7,676,341	\$ 138,863	\$ 30,954,664
Accounts Receivable	88,795	-	-	-	88,795
Intergovernmental Receivable	1,420,425	-	-	-	1,420,425
Property Taxes Receivable	824,198	-	-	-	824,198
Income Taxes Receivable	839,278	-	456,665	-	1,295,943
Prepaid Items	52,063	-	-	-	52,063
<i>Total Assets</i>	<u>\$ 25,938,881</u>	<u>\$ 425,338</u>	<u>\$ 8,133,006</u>	<u>\$ 138,863</u>	<u>\$ 34,636,088</u>
<b>Liabilities</b>					
Accounts Payable	\$ 136,391	\$ -	\$ 5,008	\$ -	\$ 141,399
Accrued Wages and Benefits	89,654	-	-	-	89,654
Contracts Payable	162,974	-	-	-	162,974
Intergovernmental Payable	127,419	-	-	-	127,419
Interfund Payable	3,204,381	-	10,000	100,000	3,314,381
Unearned Revenue	505,457	-	-	-	505,457
<i>Total Liabilities</i>	<u>4,226,276</u>	<u>-</u>	<u>15,008</u>	<u>100,000</u>	<u>4,341,284</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	818,352	-	-	-	818,352
Leases	-	-	213,338	-	213,338
Unavailable Revenue	1,239,496	-	150,138	-	1,389,634
<i>Total Deferred Inflows of Resources</i>	<u>2,057,848</u>	<u>-</u>	<u>363,476</u>	<u>-</u>	<u>2,421,324</u>
<b>Fund Balances</b>					
Nonspendable	323,646	-	-	16,906	340,552
Restricted	14,243,541	425,338	4,246,902	21,957	18,937,738
Committed	6,168,488	-	3,033,348	-	9,201,836
Assigned	-	-	474,272	-	474,272
Unassigned	(1,080,918)	-	-	-	(1,080,918)
<i>Total Fund Balance</i>	<u>19,654,757</u>	<u>425,338</u>	<u>7,754,522</u>	<u>38,863</u>	<u>27,873,480</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 25,938,881</u>	<u>\$ 425,338</u>	<u>\$ 8,133,006</u>	<u>\$ 138,863</u>	<u>\$ 34,636,088</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2023*

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 847,684	\$ -	\$ -	\$ -	\$ 847,684
Income Taxes	2,901,131	-	1,166,005	-	4,067,136
Charges for Services	939,128	-	4,497	18,299	961,924
Licenses and Permits	16,145	-	-	-	16,145
Fines and Forfeitures	691,099	-	-	-	691,099
Intergovernmental	4,479,226	-	655,857	-	5,135,083
Investment Income	142,350	-	-	60	142,410
Rent	6,516	-	13,333	-	19,849
Contributions and Donations	73,498	-	-	-	73,498
Miscellaneous	172,681	-	-	-	172,681
<i>Total Revenues</i>	<u>10,269,458</u>	<u>-</u>	<u>1,839,692</u>	<u>18,359</u>	<u>12,127,509</u>
<b>Expenditures</b>					
Current:					
General Government	498,759	-	-	-	498,759
Security of Persons and Property	2,859,204	-	-	-	2,859,204
Public Health	1,600	-	-	-	1,600
Leisure Time Activities	1,653,377	-	-	-	1,653,377
Community and Economic Development	902,066	-	-	-	902,066
Basic Utility Service	89,701	-	-	-	89,701
Transportation	2,553,126	-	-	-	2,553,126
Capital Outlay	357,500	28,855	1,057,381	14,750	1,458,486
Debt Service					
Principal Retirement	-	-	200,000	-	200,000
Interest and Fiscal Charges	-	-	48,188	-	48,188
<i>Total Expenditures</i>	<u>8,915,333</u>	<u>28,855</u>	<u>1,305,569</u>	<u>14,750</u>	<u>10,264,507</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,354,125</u>	<u>(28,855)</u>	<u>534,123</u>	<u>3,609</u>	<u>1,863,002</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	14,061	-	1,748	-	15,809
Transfers In	10,000	-	30,000	-	40,000
<i>Total Other Financing Sources (Uses)</i>	<u>24,061</u>	<u>-</u>	<u>31,748</u>	<u>-</u>	<u>55,809</u>
<i>Net Change in Fund Balances</i>	1,378,186	(28,855)	565,871	3,609	1,918,811
<i>Fund Balances Beginning of Year</i>	<u>18,276,571</u>	<u>454,193</u>	<u>7,188,651</u>	<u>35,254</u>	<u>25,954,669</u>
<i>Fund Balances End of Year</i>	<u>\$ 19,654,757</u>	<u>\$ 425,338</u>	<u>\$ 7,754,522</u>	<u>\$ 38,863</u>	<u>\$ 27,873,480</u>

City of Medina  
Medina County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 1,565,597	\$ 356,371	\$ 3,144,212	\$ 1,758,576	\$ 2,350,647
Accounts Receivable	-	-	2,193	-	2,760
Intergovernmental Receivable	722,031	58,542	-	18,799	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	24,685	-	469,008	-	345,585
Prepaid Items	19,120	1,371	11,292	-	16,171
<i>Total Assets</i>	<u>\$ 2,331,433</u>	<u>\$ 416,284</u>	<u>\$ 3,626,705</u>	<u>\$ 1,777,375</u>	<u>\$ 2,715,163</u>
<b>Liabilities</b>					
Accounts Payable	\$ 23,472	\$ -	\$ 14,924	\$ -	\$ 6,945
Accrued Wages and Benefits	23,525	5,763	18,202	-	34,965
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	12,558	2,817	10,264	-	14,351
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>59,555</u>	<u>8,580</u>	<u>43,390</u>	<u>-</u>	<u>56,261</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	489,470	39,028	154,195	-	113,618
<i>Total Deferred Inflows of Resources</i>	<u>489,470</u>	<u>39,028</u>	<u>154,195</u>	<u>-</u>	<u>113,618</u>
<b>Fund Balances</b>					
Nonspendable	19,120	1,371	11,292	-	16,171
Restricted	1,763,288	367,305	-	1,777,375	-
Committed	-	-	3,417,828	-	2,529,113
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>1,782,408</u>	<u>368,676</u>	<u>3,429,120</u>	<u>1,777,375</u>	<u>2,545,284</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 2,331,433</u>	<u>\$ 416,284</u>	<u>\$ 3,626,705</u>	<u>\$ 1,777,375</u>	<u>\$ 2,715,163</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2023*

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 55,576	\$ 275,605	\$ 5,101	\$ 115,407	\$ 1,848,694
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	311,706	4,700	-	4,532	46,162
Property Taxes Receivable	-	-	-	-	824,198
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 367,282</u>	<u>\$ 280,305</u>	<u>\$ 5,101</u>	<u>\$ 119,939</u>	<u>\$ 2,719,054</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	-	1,020	-
Contracts Payable	38,294	-	-	-	-
Intergovernmental Payable	-	-	-	499	83,762
Interfund Payable	357,500	-	-	150,000	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>395,794</u>	<u>-</u>	<u>-</u>	<u>151,519</u>	<u>83,762</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	818,352
Unavailable Revenue	311,706	-	-	4,532	52,008
<i>Total Deferred Inflows of Resources</i>	<u>311,706</u>	<u>-</u>	<u>-</u>	<u>4,532</u>	<u>870,360</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	-	280,305	5,101	-	1,764,932
Committed	-	-	-	-	-
Unassigned	(340,218)	-	-	(36,112)	-
<i>Total Fund Balances (Deficit)</i>	<u>(340,218)</u>	<u>280,305</u>	<u>5,101</u>	<u>(36,112)</u>	<u>1,764,932</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 367,282</u>	<u>\$ 280,305</u>	<u>\$ 5,101</u>	<u>\$ 119,939</u>	<u>\$ 2,719,054</u>

(continued)

City of Medina  
Medina County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Medina Square Christmas Lighting Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 64,534	\$ 83,187	\$ 403,649	\$ 759,842	\$ 9,010
Accounts Receivable	-	31,900	-	-	-
Intergovernmental Receivable	14,250	-	29,004	141,805	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 78,784</u>	<u>\$ 115,087</u>	<u>\$ 432,653</u>	<u>\$ 901,647</u>	<u>\$ 9,010</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ 33,100	\$ 10,434	\$ -	\$ -
Accrued Wages and Benefits	-	-	134	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	85	-	-
Interfund Payable	25,000	43,131	474,280	900,720	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>25,000</u>	<u>76,231</u>	<u>484,933</u>	<u>900,720</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	6,045	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>6,045</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	53,784	38,856	-	927	9,010
Committed	-	-	-	-	-
Unassigned	-	-	(58,325)	-	-
<i>Total Fund Balances (Deficit)</i>	<u>53,784</u>	<u>38,856</u>	<u>(58,325)</u>	<u>927</u>	<u>9,010</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 78,784</u>	<u>\$ 115,087</u>	<u>\$ 432,653</u>	<u>\$ 901,647</u>	<u>\$ 9,010</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2023*

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 210,469	\$ 174,850	\$ 289,369	\$ 40,850	\$ 20,829
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	68,894	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	258	28	-	-	-
<i>Total Assets</i>	<u>\$ 210,727</u>	<u>\$ 174,878</u>	<u>\$ 358,263</u>	<u>\$ 40,850</u>	<u>\$ 20,829</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ 2,299	\$ -	\$ -	\$ -
Accrued Wages and Benefits	1,103	35	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	313	20	-	-	-
Interfund Payable	-	-	318,750	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>1,416</u>	<u>2,354</u>	<u>318,750</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	68,894	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>68,894</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	258	28	-	-	-
Restricted	-	172,496	-	40,850	20,829
Committed	209,053	-	-	-	-
Unassigned	-	-	(29,381)	-	-
<i>Total Fund Balances (Deficit)</i>	<u>209,311</u>	<u>172,524</u>	<u>(29,381)</u>	<u>40,850</u>	<u>20,829</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 210,727</u>	<u>\$ 174,878</u>	<u>\$ 358,263</u>	<u>\$ 40,850</u>	<u>\$ 20,829</u>

(continued)



City of Medina  
Medina County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023

	Police Training Fund	OneOhio Opioid Settlement Fund	Monsanto Settlement Fund	Law Enforcement Trust Fund	Pre-Trial Drug Testing Fee Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 21,187	\$ 26,583	\$ 17,414	\$ 41,029	\$ 115,506
Accounts Receivable	-	331	-	-	3,642
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 21,187</u>	<u>\$ 26,914</u>	<u>\$ 17,414</u>	<u>\$ 41,029</u>	<u>\$ 119,148</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	-	-
Restricted	21,187	26,914	17,414	41,029	119,148
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>21,187</u>	<u>26,914</u>	<u>17,414</u>	<u>41,029</u>	<u>119,148</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 21,187</u>	<u>\$ 26,914</u>	<u>\$ 17,414</u>	<u>\$ 41,029</u>	<u>\$ 119,148</u>

(continued)

City of Medina  
Medina County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023

	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 33,387	\$ 218,385	\$ 41,217	\$ 116,109	\$ 79,116
Accounts Receivable	-	1,955	2,398	4,894	5,357
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	99	720	698	-
<i>Total Assets</i>	<u>\$ 33,387</u>	<u>\$ 220,439</u>	<u>\$ 44,335</u>	<u>\$ 121,701</u>	<u>\$ 84,473</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	735	1,861	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	380	1,138	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>1,115</u>	<u>2,999</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	99	720	698	-
Restricted	33,387	220,340	42,500	118,004	84,473
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>33,387</u>	<u>220,439</u>	<u>43,220</u>	<u>118,702</u>	<u>84,473</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 33,387</u>	<u>\$ 220,439</u>	<u>\$ 44,335</u>	<u>\$ 121,701</u>	<u>\$ 84,473</u>

(continued)

City of Medina  
Medina County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023

	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 43,585	\$ 7,214	\$ 510,994	\$ 230,186	\$ 184,182
Accounts Receivable	46	40	3,725	7,266	3,713
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	2,150	-
<i>Total Assets</i>	<u>\$ 43,631</u>	<u>\$ 7,254</u>	<u>\$ 514,719</u>	<u>\$ 239,602</u>	<u>\$ 187,895</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ 1,306	\$ -	\$ -
Accrued Wages and Benefits	-	-	-	2,037	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	1,112	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>1,306</u>	<u>3,149</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	-	2,150	-
Restricted	43,631	7,254	513,413	234,303	187,895
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>43,631</u>	<u>7,254</u>	<u>513,413</u>	<u>236,453</u>	<u>187,895</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 43,631</u>	<u>\$ 7,254</u>	<u>\$ 514,719</u>	<u>\$ 239,602</u>	<u>\$ 187,895</u>

(continued)

City of Medina  
Medina County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023

	Court Special Projects Fund	American Rescue Plan Act Fund	Municipal Airport Fund	Developer Deposit Fund	Cemetery Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 4,952,838	\$ 674,048	\$ 314,615	\$ 179,569	\$ 1,243,004
Accounts Receivable	14,678	-	3,897	-	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	156	-	-
<i>Total Assets</i>	<u>\$ 4,967,516</u>	<u>\$ 674,048</u>	<u>\$ 318,668</u>	<u>\$ 179,569</u>	<u>\$ 1,243,004</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ 43,911	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	274	-	-
Contracts Payable	-	124,680	-	-	-
Intergovernmental Payable	-	-	120	-	-
Interfund Payable	-	-	935,000	-	-
Unearned Revenue	-	505,457	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>674,048</u>	<u>935,394</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Nonspendable	-	-	156	-	271,583
Restricted	4,967,516	-	-	179,569	971,421
Committed	-	-	-	-	-
Unassigned	-	-	(616,882)	-	-
<i>Total Fund Balances (Deficit)</i>	<u>4,967,516</u>	<u>-</u>	<u>(616,726)</u>	<u>179,569</u>	<u>1,243,004</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 4,967,516</u>	<u>\$ 674,048</u>	<u>\$ 318,668</u>	<u>\$ 179,569</u>	<u>\$ 1,243,004</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2023*

	Bicentennial Committee Fund	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 12,494	\$ 118,772	\$ 313	\$ 22,714,122
Accounts Receivable	-	-	-	88,795
Intergovernmental Receivable	-	-	-	1,420,425
Property Taxes Receivable	-	-	-	824,198
Income Taxes Receivable	-	-	-	839,278
Prepaid Items	-	-	-	52,063
<i>Total Assets</i>	<u>\$ 12,494</u>	<u>\$ 118,772</u>	<u>\$ 313</u>	<u>\$ 25,938,881</u>
<b>Liabilities</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ 136,391
Accrued Wages and Benefits	-	-	-	89,654
Contracts Payable	-	-	-	162,974
Intergovernmental Payable	-	-	-	127,419
Interfund Payable	-	-	-	3,204,381
Unearned Revenue	-	-	-	505,457
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,226,276</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes Levied for the Next Year	-	-	-	818,352
Unavailable Revenue	-	-	-	1,239,496
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,057,848</u>
<b>Fund Balances</b>				
Nonspendable	-	-	-	323,646
Restricted	-	118,772	313	14,243,541
Committed	12,494	-	-	6,168,488
Unassigned	-	-	-	(1,080,918)
<i>Total Fund Balances (Deficit)</i>	<u>12,494</u>	<u>118,772</u>	<u>313</u>	<u>19,654,757</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 12,494</u>	<u>\$ 118,772</u>	<u>\$ 313</u>	<u>\$ 25,938,881</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	85,327	-	1,621,221	-	1,194,583
Charges for Services	-	-	45,872	-	626,836
Licenses and Permits	70	-	-	-	6,275
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	1,498,362	121,479	1,957	250,080	1,442
Investment Income	49,880	12,318	-	65,871	-
Rent	-	-	1,316	-	-
Contributions and Donations	-	-	17,298	-	53,620
Miscellaneous	55,606	-	3,433	-	36
<i>Total Revenues</i>	<u>1,689,245</u>	<u>133,797</u>	<u>1,691,097</u>	<u>315,951</u>	<u>1,882,792</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	192,471	-	-	-	1,461,597
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	1,219,811	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	89,701	-	-	-	-
Transportation	1,152,640	166,103	-	432,741	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>1,434,812</u>	<u>166,103</u>	<u>1,219,811</u>	<u>432,741</u>	<u>1,461,597</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>254,433</u>	<u>(32,306)</u>	<u>471,286</u>	<u>(116,790)</u>	<u>421,195</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	6,878	-	7,183
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>6,878</u>	<u>-</u>	<u>7,183</u>
<i>Net Change in Fund Balances</i>	254,433	(32,306)	478,164	(116,790)	428,378
<i>Fund Balances Beginning of Year</i>	<u>1,527,975</u>	<u>400,982</u>	<u>2,950,956</u>	<u>1,894,165</u>	<u>2,116,906</u>
<i>Fund Balances End of Year</i>	<u>\$ 1,782,408</u>	<u>\$ 368,676</u>	<u>\$ 3,429,120</u>	<u>\$ 1,777,375</u>	<u>\$ 2,545,284</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 847,684
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	7,500	62,520	-	451,614	91,929
Investment Income	-	9,040	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>7,500</u>	<u>71,560</u>	<u>-</u>	<u>451,614</u>	<u>939,613</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	-	-	-	-	731,686
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	380,138	-
Basic Utility Service	-	-	-	-	-
Transportation	-	38,836	-	-	-
Capital Outlay	357,500	-	-	-	-
<i>Total Expenditures</i>	<u>357,500</u>	<u>38,836</u>	<u>-</u>	<u>380,138</u>	<u>731,686</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(350,000)</u>	<u>32,724</u>	<u>-</u>	<u>71,476</u>	<u>207,927</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>(350,000)</u>	<u>32,724</u>	<u>-</u>	<u>71,476</u>	<u>207,927</u>
<i>Fund Balances Beginning of Year</i>	<u>9,782</u>	<u>247,581</u>	<u>5,101</u>	<u>(107,588)</u>	<u>1,557,005</u>
<i>Fund Balances End of Year</i>	<u>\$ (340,218)</u>	<u>\$ 280,305</u>	<u>\$ 5,101</u>	<u>\$ (36,112)</u>	<u>\$ 1,764,932</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Medina Square Christmas Lighting Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	14,250	-	89,627	357,013	-
Investment Income	-	4,168	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	31,900	-	-	-
<i>Total Revenues</i>	<u>14,250</u>	<u>36,068</u>	<u>89,627</u>	<u>357,013</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	50,075
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	83,245	102,944	291,439	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>83,245</u>	<u>102,944</u>	<u>291,439</u>	<u>50,075</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>14,250</u>	<u>(47,177)</u>	<u>(13,317)</u>	<u>65,574</u>	<u>(50,075)</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	14,250	(47,177)	(13,317)	65,574	(50,075)
<i>Fund Balances Beginning of Year</i>	<u>39,534</u>	<u>86,033</u>	<u>(45,008)</u>	<u>(64,647)</u>	<u>59,085</u>
<i>Fund Balances End of Year</i>	<u>\$ 53,784</u>	<u>\$ 38,856</u>	<u>\$ (58,325)</u>	<u>\$ 927</u>	<u>\$ 9,010</u>

(continued)



**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	60,535	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	2,020	-
Intergovernmental	61,809	-	96,071	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	2,500	-	-	-	-
Miscellaneous	25	-	-	-	-
<i>Total Revenues</i>	<u>64,334</u>	<u>60,535</u>	<u>96,071</u>	<u>2,020</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	42,093	-	-	-	-
Security of Persons and Property	-	-	-	-	2,114
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	68,436	90,337	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>42,093</u>	<u>68,436</u>	<u>90,337</u>	<u>-</u>	<u>2,114</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>22,241</u>	<u>(7,901)</u>	<u>5,734</u>	<u>2,020</u>	<u>(2,114)</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	10,000	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	22,241	2,099	5,734	2,020	(2,114)
<i>Fund Balances Beginning of Year</i>	<u>187,070</u>	<u>170,425</u>	<u>(35,115)</u>	<u>38,830</u>	<u>22,943</u>
<i>Fund Balances End of Year</i>	<u>\$ 209,311</u>	<u>\$ 172,524</u>	<u>\$ (29,381)</u>	<u>\$ 40,850</u>	<u>\$ 20,829</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	Police Training Fund	OneOhio Opioid Settlement Fund	Monsanto Settlement Fund	Law Enforcement Trust Fund	Pre-Trial Drug Testing Fee Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	11,831	-	-	51,877
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	17,414	-	-
<i>Total Revenues</i>	<u>-</u>	<u>11,831</u>	<u>17,414</u>	<u>-</u>	<u>51,877</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	905
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>905</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>11,831</u>	<u>17,414</u>	<u>-</u>	<u>50,972</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>-</u>	<u>11,831</u>	<u>17,414</u>	<u>-</u>	<u>50,972</u>
<i>Fund Balances Beginning of Year</i>	<u>21,187</u>	<u>15,083</u>	<u>-</u>	<u>41,029</u>	<u>68,176</u>
<i>Fund Balances End of Year</i>	<u>\$ 21,187</u>	<u>\$ 26,914</u>	<u>\$ 17,414</u>	<u>\$ 41,029</u>	<u>\$ 119,148</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	1,620	36,730	37,880	87,359	19,386
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>1,620</u>	<u>36,730</u>	<u>37,880</u>	<u>87,359</u>	<u>19,386</u>
<b>Expenditures</b>					
Current:					
General Government	-	14,256	26,288	72,191	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>14,256</u>	<u>26,288</u>	<u>72,191</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,620</u>	<u>22,474</u>	<u>11,592</u>	<u>15,168</u>	<u>19,386</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	1,620	22,474	11,592	15,168	19,386
<i>Fund Balances Beginning of Year</i>	<u>31,767</u>	<u>197,965</u>	<u>31,628</u>	<u>103,534</u>	<u>65,087</u>
<i>Fund Balances End of Year</i>	<u>\$ 33,387</u>	<u>\$ 220,439</u>	<u>\$ 43,220</u>	<u>\$ 118,702</u>	<u>\$ 84,473</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	1,909	1,940	73,221	100,868	53,294
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	57,467
<i>Total Revenues</i>	<u>1,909</u>	<u>1,940</u>	<u>73,221</u>	<u>100,868</u>	<u>110,761</u>
<b>Expenditures</b>					
Current:					
General Governme-nt	-	652	58,744	151,504	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>652</u>	<u>58,744</u>	<u>151,504</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,909</u>	<u>1,288</u>	<u>14,477</u>	<u>(50,636)</u>	<u>110,761</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	1,909	1,288	14,477	(50,636)	110,761
<i>Fund Balances Beginning of Year</i>	<u>41,722</u>	<u>5,966</u>	<u>498,936</u>	<u>287,089</u>	<u>77,134</u>
<i>Fund Balances End of Year</i>	<u>\$ 43,631</u>	<u>\$ 7,254</u>	<u>\$ 513,413</u>	<u>\$ 236,453</u>	<u>\$ 187,895</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	Court Special Projects Fund	American Rescue Plan Act Fund	Municipal Airport Fund	Developer Deposit Fund	Cemetery Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	125,273	-	80,612
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	211,164	-	-	-	-
Intergovernmental	-	1,373,573	-	-	-
Investment Income	-	-	-	-	1,073
Rent	-	-	5,200	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	6,800	-
<i>Total Revenues</i>	<u>211,164</u>	<u>1,373,573</u>	<u>130,473</u>	<u>6,800</u>	<u>81,685</u>
<b>Expenditures</b>					
Current:					
General Government	-	34,651	-	24,100	-
Security of Persons and Property	-	471,336	-	-	-
Public Health	-	-	-	-	1,600
Leisure Time Activities	-	433,566	-	-	-
Community and Economic Development	-	44,300	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	389,720	214,313	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>1,373,573</u>	<u>214,313</u>	<u>24,100</u>	<u>1,600</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>211,164</u>	<u>-</u>	<u>(83,840)</u>	<u>(17,300)</u>	<u>80,085</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	211,164	-	(83,840)	(17,300)	80,085
<i>Fund Balances Beginning of Year</i>	<u>4,756,352</u>	<u>-</u>	<u>(532,886)</u>	<u>196,869</u>	<u>1,162,919</u>
<i>Fund Balances End of Year</i>	<u>\$ 4,967,516</u>	<u>\$ -</u>	<u>\$ (616,726)</u>	<u>\$ 179,569</u>	<u>\$ 1,243,004</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2023*

	Bicentennial Committee Fund	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 847,684
Income Taxes	-	-	-	2,901,131
Charges for Services	-	-	-	939,128
Licenses and Permits	-	9,800	-	16,145
Fines and Forfeitures	-	-	-	691,099
Intergovernmental	-	-	-	4,479,226
Investment Income	-	-	-	142,350
Rent	-	-	-	6,516
Contributions and Donations	80	-	-	73,498
Miscellaneous	-	-	-	172,681
<i>Total Revenues</i>	<u>80</u>	<u>9,800</u>	<u>-</u>	<u>10,269,458</u>
<b>Expenditures</b>				
Current:				
General Government	-	23,300	-	498,759
Security of Persons and Property	-	-	-	2,859,204
Public Health	-	-	-	1,600
Leisure Time Activities	-	-	-	1,653,377
Community and Economic Development	-	-	-	902,066
Basic Utility Service	-	-	-	89,701
Transportation	-	-	-	2,553,126
Capital Outlay	-	-	-	357,500
<i>Total Expenditures</i>	<u>-</u>	<u>23,300</u>	<u>-</u>	<u>8,915,333</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>80</u>	<u>(13,500)</u>	<u>-</u>	<u>1,354,125</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Assets	-	-	-	14,061
Transfers In	-	-	-	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,061</u>
<i>Net Change in Fund Balances</i>	80	(13,500)	-	1,378,186
<i>Fund Balances Beginning of Year</i>	<u>12,414</u>	<u>132,272</u>	<u>313</u>	<u>18,276,571</u>
<i>Fund Balances End of Year</i>	<u>\$ 12,494</u>	<u>\$ 118,772</u>	<u>\$ 313</u>	<u>\$ 19,654,757</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2023*

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 4,077,552	\$ 355	\$ 1,030,045	\$ 191,402	\$ 265,220
Income Taxes Receivable	172,792	-	74,054	-	-
<i>Total Assets</i>	<u>\$ 4,250,344</u>	<u>\$ 355</u>	<u>\$ 1,104,099</u>	<u>\$ 191,402</u>	<u>\$ 265,220</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Leases	213,338	-	-	-	-
Unavailable Revenue	56,809	-	24,347	-	-
<i>Total Deferred Inflows of Resources</i>	<u>270,147</u>	<u>-</u>	<u>24,347</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>					
Restricted	3,980,197	-	-	-	265,220
Committed	-	-	1,079,752	-	-
Assigned	-	355	-	191,402	-
<i>Total Fund Balances (Deficit)</i>	<u>3,980,197</u>	<u>355</u>	<u>1,079,752</u>	<u>191,402</u>	<u>265,220</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 4,250,344</u>	<u>\$ 355</u>	<u>\$ 1,104,099</u>	<u>\$ 191,402</u>	<u>\$ 265,220</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2023*

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 195,464	\$ 68,772	\$ 18,279	\$ 563,055	\$ 1,254,712
Income Taxes Receivable	-	-	-	135,765	74,054
<i>Total Assets</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 698,820</u>	<u>\$ 1,328,766</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ 5,008	\$ -
Interfund Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,008</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Leases	-	-	-	-	-
Unavailable Revenue	-	-	-	44,635	24,347
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,635</u>	<u>24,347</u>
<b>Fund Balances</b>					
Restricted	-	-	-	-	-
Committed	-	-	-	649,177	1,304,419
Assigned	195,464	68,772	18,279	-	-
<i>Total Fund Balances (Deficit)</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>649,177</u>	<u>1,304,419</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 698,820</u>	<u>\$ 1,328,766</u>

(continued)



**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
 December 31, 2023

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Funds
<b>Assets</b>		
Equity in Pooled Cash and Investments	\$ 11,485	\$ 7,676,341
Income Taxes Receivable	-	456,665
<i>Total Assets</i>	<u>\$ 11,485</u>	<u>\$ 8,133,006</u>
<b>Liabilities</b>		
Accounts Payable	\$ -	\$ 5,008
Interfund Payable	10,000	10,000
<i>Total Liabilities</i>	<u>10,000</u>	<u>15,008</u>
<b>Deferred Inflows of Resources</b>		
Leases	-	213,338
Unavailable Revenue	-	150,138
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>363,476</u>
<b>Fund Balances</b>		
Restricted	1,485	4,246,902
Committed	-	3,033,348
Assigned	-	474,272
<i>Total Fund Balances (Deficit)</i>	<u>1,485</u>	<u>7,754,522</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 11,485</u>	<u>\$ 8,133,006</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2023*

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
<b>Revenues</b>					
Income Taxes	\$ 459,774	\$ -	\$ 255,982	\$ -	\$ -
Charges for Services	-	-	-	-	-
Intergovernmental	515	-	309	-	654,569
Rent	13,333	-	-	-	-
<i>Total Revenues</i>	<u>473,622</u>	<u>-</u>	<u>256,291</u>	<u>-</u>	<u>654,569</u>
<b>Expenditures</b>					
Capital Outlay	-	-	32,565	-	703,330
Debt Service					
Principal Retirement	200,000	-	-	-	-
Interest and Fiscal Charges	48,188	-	-	-	-
<i>Total Expenditures</i>	<u>248,188</u>	<u>-</u>	<u>32,565</u>	<u>-</u>	<u>703,330</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>225,434</u>	<u>-</u>	<u>223,726</u>	<u>-</u>	<u>(48,761)</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	225,434	-	223,726	-	(48,761)
<i>Fund Balances Beginning of Year</i>	<u>3,754,763</u>	<u>355</u>	<u>856,026</u>	<u>191,402</u>	<u>313,981</u>
<i>Fund Balances End of Year</i>	<u>\$ 3,980,197</u>	<u>\$ 355</u>	<u>\$ 1,079,752</u>	<u>\$ 191,402</u>	<u>\$ 265,220</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2023*

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
<b>Revenues</b>					
Income Taxes	\$ -	\$ -	\$ -	\$ 331,784	\$ 118,465
Charges for Services	-	-	-	-	-
Intergovernmental	-	-	-	361	103
Rent	-	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>332,145</u>	<u>118,568</u>
<b>Expenditures</b>					
Capital Outlay	-	-	-	307,359	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>307,359</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,786</u>	<u>118,568</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	1,748	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,748</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	-	-	-	26,534	118,568
<i>Fund Balances Beginning of Year</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>622,643</u>	<u>1,185,851</u>
<i>Fund Balances End of Year</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 649,177</u>	<u>\$ 1,304,419</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2023*

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Funds
<b>Revenues</b>		
Income Taxes	\$ -	\$ 1,166,005
Charges for Services	4,497	4,497
Intergovernmental	-	655,857
Rent	-	13,333
<i>Total Revenues</i>	<u>4,497</u>	<u>1,839,692</u>
<b>Expenditures</b>		
Capital Outlay	14,127	1,057,381
Debt Service		
Principal Retirement	-	200,000
Interest and Fiscal Charges	-	48,188
<i>Total Expenditures</i>	<u>14,127</u>	<u>1,305,569</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(9,630)</u>	<u>534,123</u>
<b>Other Financing Sources (Uses)</b>		
Proceeds from Sale of Assets	-	1,748
Transfers In	30,000	30,000
<i>Total Other Financing Sources (Uses)</i>	<u>30,000</u>	<u>31,748</u>
<i>Net Change in Fund Balances</i>	20,370	565,871
<i>Fund Balances Beginning of Year</i>	<u>(18,885)</u>	<u>7,188,651</u>
<i>Fund Balances End of Year</i>	<u>\$ 1,485</u>	<u>\$ 7,754,522</u>

**GOVERNMENTAL FUNDS  
INDIVIDUAL FUND SCHEDULES OF  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET  
(NON-GAAP BASIS) AND ACTUAL**



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Property Taxes	\$ 1,536,281	\$ 1,598,089	\$ 61,808
Income Taxes	5,611,000	5,734,693	123,693
Other Local Taxes	850	814	(36)
Payments in Lieu of Taxes	1,000	-	(1,000)
Charges for Services	126,950	171,872	44,922
Licenses and Permits	310,750	271,148	(39,602)
Fines and Forfeitures	842,500	899,216	56,716
Intergovernmental	779,719	982,359	202,640
Investment Income	1,449,497	2,268,188	818,691
Rent	15,000	17,596	2,596
Contributions and Donations	-	11,863	11,863
Miscellaneous	20,500	43,432	22,932
<b>Total Revenues</b>	<b>10,694,047</b>	<b>11,999,270</b>	<b>1,305,223</b>
<b>Expenditures</b>			
<b>Current</b>			
<b>General Government</b>			
<b>City Council</b>			
Salaries and Benefits	193,797	181,232	12,565
Contractual Services	43,958	25,427	18,531
Materials and Supplies	10,795	7,791	3,004
<b>Total City Council</b>	<b>248,550</b>	<b>214,450</b>	<b>34,100</b>
<b>Mayor</b>			
Salaries and Benefits	230,388	225,273	5,115
Contractual Services	12,957	8,205	4,752
Materials and Supplies	4,004	1,832	2,172
<b>Total Mayor</b>	<b>247,349</b>	<b>235,310</b>	<b>12,039</b>
<b>Finance Department</b>			
Salaries and Benefits	495,649	437,939	57,710
Contractual Services	80,528	57,609	22,919
Materials and Supplies	29,525	8,777	20,748
<b>Total Finance Department</b>	<b>605,702</b>	<b>504,325</b>	<b>101,377</b>
<b>Law Department</b>			
Salaries and Benefits	559,865	482,890	76,975
Contractual Services	305,570	227,682	77,888
Materials and Supplies	26,798	15,026	11,772
<b>Total Law Department</b>	<b>892,233</b>	<b>725,598</b>	<b>166,635</b>
<b>Municipal Court</b>			
Salaries and Benefits	1,917,963	1,465,657	452,306
Contractual Services	199,937	155,473	44,464
Materials and Supplies	148,635	94,641	53,994
Capital Outlay	30,000	-	30,000
<b>Total Municipal Court</b>	<b>2,296,535</b>	<b>1,715,771</b>	<b>580,764</b>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
General Administration			
Salaries and Benefits	\$ 10,270	\$ 9,212	\$ 1,058
Contractual Services	437,582	377,987	59,595
Materials and Supplies	62,810	43,466	19,344
Total General Administration	<u>510,662</u>	<u>430,665</u>	<u>79,997</u>
Cash Control			
Salaries and Benefits	47,263	28,844	18,419
Contractual Services	12,665	9,706	2,959
Materials and Supplies	8,843	5,697	3,146
Capital Outlay	400	-	400
Total Cash Control	<u>69,171</u>	<u>44,247</u>	<u>24,924</u>
Clerk Municipal Court			
Salaries and Benefits	1,109,234	766,321	342,913
Contractual Services	52,911	32,252	20,659
Materials and Supplies	226,109	197,225	28,884
Other	300	-	300
Total Clerk Municipal Court	<u>1,388,554</u>	<u>995,798</u>	<u>392,756</u>
Income Tax			
Contractual Services	633,818	621,631	12,187
Civil Service			
Salaries and Benefits	97,216	95,228	1,988
Contractual Services	47,816	33,419	14,397
Materials and Supplies	2,634	1,925	709
Total Civil Service	<u>147,666</u>	<u>130,572</u>	<u>17,094</u>
Service Director			
Salaries and Benefits	176,644	165,499	11,145
Contractual Services	14,839	9,520	5,319
Materials and Supplies	31,064	15,946	15,118
Total Service Director	<u>222,547</u>	<u>190,965</u>	<u>31,582</u>
Engineering			
Salaries and Benefits	629,691	573,144	56,547
Contractual Services	112,507	34,137	78,370
Materials and Supplies	21,260	9,311	11,949
Capital Outlay	50,000	-	50,000
Total Engineering	<u>813,458</u>	<u>616,592</u>	<u>196,866</u>
Public Building Maintenance			
Salaries and Benefits	162,836	120,964	41,872
Contractual Services	200,993	131,358	69,635
Materials and Supplies	201,122	125,473	75,649
Capital Outlay	24,250	-	24,250
Total Public Building Maintenance	<u>589,201</u>	<u>377,795</u>	<u>211,406</u>

(continued)



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
Economic Development			
Salaries and Benefits	\$ 221,410	\$ 195,957	\$ 25,453
Contractual Services	45,713	16,696	29,017
Materials and Supplies	6,278	1,962	4,316
Total Economic Development	<u>273,401</u>	<u>214,615</u>	<u>58,786</u>
Job Creation			
Other	141,789	131,053	10,736
<i>Total General Government</i>	<u>9,080,636</u>	<u>7,149,387</u>	<u>1,931,249</u>
Security of Persons and Property			
Police Department			
Contractual Services	5,000	3,643	1,357
Materials and Supplies	991	-	991
Total Police Department	<u>5,991</u>	<u>3,643</u>	<u>2,348</u>
Street Lighting			
Contractual Services	224,232	192,470	31,762
Materials and Supplies	79,514	5,942	73,572
Total Street Lighting	<u>303,746</u>	<u>198,412</u>	<u>105,334</u>
<i>Total Security of Persons and Property</i>	<u>309,737</u>	<u>202,055</u>	<u>107,682</u>
Public Health			
Cemetery			
Salaries and Benefits	220,595	208,822	11,773
Contractual Services	53,778	48,795	4,983
Materials and Supplies	69,987	48,594	21,393
Capital Outlay	32,179	-	32,179
<i>Total Public Health</i>	<u>376,539</u>	<u>306,211</u>	<u>70,328</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	233,733	173,384	60,349
Contractual Services	109,281	58,819	50,462
Materials and Supplies	10,835	2,943	7,892
Total Planning and Zoning	<u>353,849</u>	<u>235,146</u>	<u>118,703</u>
Shade Tree			
Salaries and Benefits	186,352	173,320	13,032
Contractual Services	25,947	13,334	12,613
Materials and Supplies	64,177	35,929	28,248
Capital Outlay	114,492	22,707	91,785
Total Shade Tree	<u>390,968</u>	<u>245,290</u>	<u>145,678</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
Building Inspection			
Salaries and Benefits	\$ 665,593	\$ 414,305	\$ 251,288
Contractual Services	147,499	52,127	95,372
Materials and Supplies	61,507	13,131	48,376
Capital Outlay	64,732	-	64,732
Other	1,500	-	1,500
Total Building Inspection	<u>940,831</u>	<u>479,563</u>	<u>461,268</u>
<i>Total Community Development</i>	<u>1,685,648</u>	<u>959,999</u>	<u>725,649</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	-	1,185
<i>Total Expenditures</i>	<u>11,453,745</u>	<u>8,617,652</u>	<u>2,836,093</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(759,698)</u>	<u>3,381,618</u>	<u>4,141,316</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Assets	2,500	3,115	615
Advances In	4,500,000	6,866,729	2,366,729
Advances Out	(6,877,206)	(6,877,206)	-
Transfers Out	(366,860)	(324,360)	42,500
Total Other Financing Sources (Uses)	<u>(2,741,566)</u>	<u>(331,722)</u>	<u>2,409,844</u>
<i>Net Change in Fund Balance</i>	(3,501,264)	3,049,896	6,551,160
<i>Fund Balance (Deficit) at Beginning of Year</i>	3,534,560	3,534,560	-
Prior Year Encumbrances Appropriated	<u>326,343</u>	<u>326,343</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 359,639</u>	<u>\$ 6,910,799</u>	<u>\$ 6,551,160</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Tricentennial Savings Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Investment Income	\$ 200	\$ 7	\$ (193)
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	200	7	(193)
<i>Fund Balance (Deficit) at Beginning of Year</i>	6,493	6,493	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 6,693	\$ 6,500	\$ (193)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #1 Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,404	1,404	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,404	\$ 1,404	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #2 Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,595	1,595	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,595	\$ 1,595	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parking Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current			
Transportation			
Parking Meters			
Salaries and Benefits	8,494	2,007	6,487
Parking Lots			
Salaries and Benefits	36,867	8,042	28,825
Contractual Services	56,143	37,404	18,739
Materials and Supplies	2,750	-	2,750
Total Parking Lots	95,760	45,446	50,314
<b>Total Expenditures</b>	104,254	47,453	56,801
<b>Excess of Revenues Over (Under) Expenditures</b>	(104,254)	(47,453)	56,801
<b>Other Financing Sources (Uses)</b>			
Transfers In	75,000	40,000	(35,000)
<b>Net Change in Fund Balance</b>	(29,254)	(7,453)	21,801
<b>Fund Balance (Deficit) at Beginning of Year</b>	28,565	28,565	-
<b>Prior Year Encumbrances Appropriated</b>	7,614	7,614	-
<b>Fund Balance (Deficit) at End of Year</b>	\$ 6,925	\$ 28,726	\$ 21,801

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cable TV Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 51,500	\$ 81,505	\$ 30,005
Licenses and Permits	256,100	239,055	(17,045)
<i>Total Revenues</i>	<u>307,600</u>	<u>320,560</u>	<u>12,960</u>
<b>Expenditures</b>			
Current			
General Government			
Cable TV			
Salaries and Benefits	514,891	401,337	113,554
Contractual Services	42,091	11,833	30,258
Materials and Supplies	156,998	70,901	86,097
Capital Outlay	35,000	-	35,000
<i>Total Expenditures</i>	<u>748,980</u>	<u>484,071</u>	<u>264,909</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(441,380)</u>	<u>(163,511)</u>	<u>277,869</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	244,360	244,360
<i>Net Change in Fund Balance</i>	(441,380)	80,849	522,229
<i>Fund Balance (Deficit) at Beginning of Year</i>	618,361	618,361	-
Prior Year Encumbrances Appropriated	3,736	3,736	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 180,717</u>	<u>\$ 702,946</u>	<u>\$ 522,229</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mechanic's Revolving Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 525,000	\$ 538,275	\$ 13,275
Miscellaneous	-	1,203	1,203
<i>Total Revenues</i>	525,000	539,478	14,478
<b>Expenditures</b>			
Current			
General Government			
Mechanic's Revolving			
Salaries and Benefits	441,117	427,992	13,125
Contractual Services	13,308	8,937	4,371
Materials and Supplies	60,191	38,308	21,883
<i>Total Expenditures</i>	514,616	475,237	39,379
<i>Excess of Revenues Over (Under) Expenditures</i>	10,384	64,241	53,857
<b>Other Financing Sources (Uses)</b>			
Sale of Capital Assets	-	194	194
<i>Net Change in Fund Balance</i>	10,384	64,435	54,051
<i>Fund Balance (Deficit) at Beginning of Year</i>	79,193	79,193	-
Prior Year Encumbrances Appropriated	3,569	3,569	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 93,146	\$ 147,197	\$ 54,051



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Information Technology Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 175,000	\$ 162,186	\$ (12,814)
<b>Expenditures</b>			
Current			
General Government			
Computer and Electronic Technology			
Salaries and Benefits	108,026	85,321	22,705
Contractual Services	30,535	-	30,535
Materials and Supplies	109,000	-	109,000
<i>Total Expenditures</i>	247,561	85,321	162,240
<i>Excess of Revenues Over (Under) Expenditures</i>	(72,561)	76,865	149,426
<b>Other Financing Sources (Uses)</b>			
Advances In	75,000	-	(75,000)
Advances Out	(75,000)	(75,000)	-
<i>Total Other Financing Sources (Uses)</i>	-	(75,000)	(75,000)
<i>Net Change in Fund Balance</i>	(72,561)	1,865	74,426
<i>Fund Balance (Deficit) at Beginning of Year</i>	74,965	74,965	-
Prior Year Encumbrances Appropriated	35	35	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 2,439	\$ 76,865	\$ 74,426

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Shade Tree Trust Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 250	\$ -	\$ (250)
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	250	-	(250)
<i>Fund Balance (Deficit) at Beginning of Year</i>	10,887	10,887	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 11,137	\$ 10,887	\$ (250)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Special Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 5,690,000	\$ 7,169,167	\$ 1,479,167
Charges for Services	855,000	812,816	(42,184)
Licenses and Permits	-	75	75
Intergovernmental	13,000	280,211	267,211
Contributions and Donations	500	51,000	50,500
Miscellaneous	2,500	5,000	2,500
<i>Total Revenues</i>	<u>6,561,000</u>	<u>8,318,269</u>	<u>1,757,269</u>
<b>Expenditures</b>			
Current			
Security of Persons and Property			
Police Department			
Salaries and Benefits	5,597,540	4,571,629	1,025,911
Contractual Services	243,464	170,620	72,844
Materials and Supplies	802,469	459,629	342,840
Capital Outlay	480,464	326,749	153,715
Total Police Department	<u>7,123,937</u>	<u>5,528,627</u>	<u>1,595,310</u>
Police Communications			
Salaries and Benefits	1,329,762	957,815	371,947
Contractual Services	227,073	119,204	107,869
Materials and Supplies	387,942	197,264	190,678
Total Police Communications	<u>1,944,777</u>	<u>1,274,283</u>	<u>670,494</u>
Police Special Unit			
Salaries and Benefits	21,000	68	20,932
Contractual Services	4,000	-	4,000
Total Police Special Unit	<u>25,000</u>	<u>68</u>	<u>24,932</u>
<i>Total Expenditures</i>	<u>9,093,714</u>	<u>6,802,978</u>	<u>2,290,736</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,532,714)</u>	<u>1,515,291</u>	<u>4,048,005</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Capital Assets	<u>1,000</u>	<u>19,493</u>	<u>18,493</u>
<i>Net Change in Fund Balance</i>	<u>(2,531,714)</u>	<u>1,534,784</u>	<u>4,066,498</u>
<i>Fund Balance (Deficit) at Beginning of Year</i>	11,358,082	11,358,082	-
Prior Year Encumbrances Appropriated	<u>379,643</u>	<u>379,643</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 9,206,011</u>	<u>\$ 13,272,509</u>	<u>\$ 4,066,498</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stormwater/Street Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 2,915,000	\$ 4,120,211	\$ 1,205,211
Charges for Services	-	43,858	43,858
Intergovernmental	18,500	287,335	268,835
Miscellaneous	-	13	13
<i>Total Revenues</i>	<u>2,933,500</u>	<u>4,451,417</u>	<u>1,517,917</u>
<b>Expenditures</b>			
Current			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	49,681	-	49,681
Contractual Services	51,000	14,102	36,898
Materials and Supplies	64,000	43,187	20,813
Capital Outlay	8,045,115	5,939,319	2,105,796
Total Street Maintenance and Repair	<u>8,209,796</u>	<u>5,996,608</u>	<u>2,213,188</u>
Debt Service			
Principal Retirement	814,450	814,450	-
Interest and Fiscal Charges	352,050	352,050	-
Total Debt Service	<u>1,166,500</u>	<u>1,166,500</u>	<u>-</u>
<i>Total Expenditures</i>	<u>9,376,296</u>	<u>7,163,108</u>	<u>2,213,188</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,442,796)</u>	<u>(2,711,691)</u>	<u>3,731,105</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	-	3,034,470	3,034,470
Advances Out	(2,540,620)	(2,540,620)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(2,540,620)</u>	<u>493,850</u>	<u>3,034,470</u>
<i>Net Change in Fund Balance</i>	(8,983,416)	(2,217,841)	6,765,575
<i>Fund Balance (Deficit) at Beginning of Year</i>	5,636,564	5,636,564	-
Prior Year Encumbrances Appropriated	4,645,527	4,645,527	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,298,675</u>	<u>\$ 8,064,250</u>	<u>\$ 6,765,575</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Grants Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 211,000	\$ 203,760	\$ (7,240)
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Salaries and Benefits	200,908	111,393	89,515
Contractual Services	19,835	9,424	10,411
Total Municipal Court	220,743	120,817	99,926
Justice Reinvestment and Incentive			
Salaries and Benefits	55,682	22,704	32,978
Specialized Docket - Veterans Grant			
Salaries and Benefits	116,589	78,257	38,332
Contractual Services	21,014	18,797	2,217
Materials and Supplies	715	715	-
Total Specialized Docket - Veterans Grant	138,318	97,769	40,549
City Hall Workout Room			
Materials and Supplies	11,000	-	11,000
<i>Total General Government</i>	425,743	241,290	184,453
Transportation			
Airport Grant			
Capital Outlay	6,638	6,638	-
Railroad Renovation			
Capital Outlay	249,600	249,600	-
Electric Vehicle Charging Station			
Materials and Supplies	30,000	30,000	-
<i>Total Transportation</i>	286,238	286,238	-
<i>Total Expenditures</i>	711,981	527,528	184,453

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Grants Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Excess of Revenues Over (Under) Expenditures</i>	\$ (500,981)	\$ (323,768)	\$ 177,213
<b>Other Financing Sources (Uses)</b>			
Advances In	250,000	288,975	38,975
Advances Out	(9,375)	(9,375)	-
<i>Total Other Financing Sources (Uses)</i>	240,625	279,600	38,975
<i>Net Change in Fund Balance</i>	(260,356)	(44,168)	216,188
<i>Fund Balance (Deficit) at Beginning of Year</i>	256,198	256,198	-
Prior Year Encumbrances Appropriated	6,669	6,669	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 2,511	\$ 218,699	\$ 216,188

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Emergency Medical Services Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	Variance With <u>Final Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 1,610,960	\$ 1,745,076	\$ 134,116
Intergovernmental	172,840	112,000	(60,840)
<b>Total Revenues</b>	<u>1,783,800</u>	<u>1,857,076</u>	<u>73,276</u>
<b>Expenditures</b>			
Current			
Security of Persons and Property			
Emergency Medical Services			
Contractual Services	1,883,596	1,834,331	49,265
<b>Net Change in Fund Balance</b>	(99,796)	22,745	122,541
<b>Fund Balance (Deficit) at Beginning of Year</b>	978,142	978,142	-
Prior Year Encumbrances Appropriated	173,618	173,618	-
<b>Fund Balance (Deficit) at End of Year</b>	<u>\$ 1,051,964</u>	<u>\$ 1,174,505</u>	<u>\$ 122,541</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Highway Administration Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 1,100,000	\$ -	\$ (1,100,000)
<b>Expenditures</b>			
Capital Outlay	2,046,590	2,046,500	90
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(946,590)</b>	<b>(2,046,500)</b>	<b>(1,099,910)</b>
<b>Other Financing Sources (Uses)</b>			
Advances In	1,100,000	2,046,680	946,680
Advances Out	(2,046,590)	(2,046,590)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(946,590)</b>	<b>90</b>	<b>946,680</b>
<b>Net Change in Fund Balance</b>	<b>(1,893,180)</b>	<b>(2,046,410)</b>	<b>(153,230)</b>
<b>Fund Balance (Deficit) at Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>
Prior Year Encumbrances Appropriated	2,046,500	2,046,500	-
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$ 153,320</b>	<b>\$ 90</b>	<b>\$ (153,230)</b>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Downtown Redevelopment Municipal TIF Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>			
Payments in Lieu of Taxes	\$ 45,000	\$ 44,387	\$ (613)
<b>Expenditures</b>			
Current			
General Government			
Parking Lots			
Contractual Services	1,000	543	457
Intergovernmental			
Parking Lots			
Other	20,000	16,060	3,940
<i>Total Expenditures</i>	<u>21,000</u>	<u>16,603</u>	<u>4,397</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>24,000</u>	<u>27,784</u>	<u>3,784</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	3,180,680	3,152,900	(27,780)
Advances Out	(3,180,680)	(3,180,680)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(27,780)</u>	<u>(27,780)</u>
<i>Net Change in Fund Balance</i>	24,000	4	(23,996)
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>19,066</u>	<u>19,066</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 43,066</u>	<u>\$ 19,070</u>	<u>\$ (23,996)</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance and Repair Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 64,000	\$ 82,404	\$ 18,404
Licenses and Permits	-	70	70
Fines and Forfeitures	1,500	-	(1,500)
Intergovernmental	1,641,150	1,490,957	(150,193)
Investment Income	12,500	49,880	37,380
Miscellaneous	3,250	55,606	52,356
<i>Total Revenues</i>	<u>1,722,400</u>	<u>1,678,917</u>	<u>(43,483)</u>
<b>Expenditures</b>			
<b>Current</b>			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	78,709	71,560	7,149
Contractual Services	48,458	26,898	21,560
Materials and Supplies	197,784	135,486	62,298
Total Traffic Control	<u>324,951</u>	<u>233,944</u>	<u>91,007</u>
Weigh Station			
Contractual Services	8,366	4,396	3,970
Materials and Supplies	1,104	-	1,104
Total Weigh Station	<u>9,470</u>	<u>4,396</u>	<u>5,074</u>
<i>Total Security of Persons and Property</i>	<u>334,421</u>	<u>238,340</u>	<u>96,081</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	545,720	514,723	30,997
Contractual Services	25,970	18,128	7,842
Materials and Supplies	306,240	213,413	92,827
Total Street Maintenance and Repair	<u>877,930</u>	<u>746,264</u>	<u>131,666</u>
Street Cleaning			
Salaries and Benefits	104,562	46,894	57,668
Contractual Services	12,510	12,000	510
Materials and Supplies	684,691	402,224	282,467
Total Street Cleaning	<u>801,763</u>	<u>461,118</u>	<u>340,645</u>
Storm Sewer Maintenance			
Salaries and Benefits	278,443	157,744	120,699
Contractual Services	47,983	14,233	33,750
Materials and Supplies	187,494	58,696	128,798
Total Storm Sewer Maintenance	<u>513,920</u>	<u>230,673</u>	<u>283,247</u>
<i>Total Transportation</i>	<u>2,193,613</u>	<u>1,438,055</u>	<u>755,558</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance and Repair Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	\$ 118,877	\$ 57,800	\$ 61,077
Contractual Services	2,852	211	2,641
Materials and Supplies	62,978	33,937	29,041
Capital Outlay	25,000	-	25,000
<i>Total Basic Utility</i>	<u>209,707</u>	<u>91,948</u>	<u>117,759</u>
<i>Total Expenditures</i>	<u>2,737,741</u>	<u>1,768,343</u>	<u>969,398</u>
<i>Net Change in Fund Balance</i>	(1,015,341)	(89,426)	925,915
<i>Fund Balance (Deficit) at Beginning of Year</i>	930,959	930,959	-
Prior Year Encumbrances Appropriated	<u>385,516</u>	<u>385,516</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 301,134</u>	<u>\$ 1,227,049</u>	<u>\$ 925,915</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*State Highway Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>			
Intergovernmental	\$ 137,000	\$ 120,880	\$ (16,120)
Investment Income	260	12,318	12,058
<b>Total Revenues</b>	<u>137,260</u>	<u>133,198</u>	<u>(4,062)</u>
<b>Expenditures</b>			
Current			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	169,778	140,112	29,666
Contractual Services	1,500	827	673
Materials and Supplies	171,516	85,988	85,528
<b>Total Expenditures</b>	<u>342,794</u>	<u>226,927</u>	<u>115,867</u>
<b>Net Change in Fund Balance</b>	(205,534)	(93,729)	111,805
<b>Fund Balance (Deficit) at Beginning of Year</b>	331,463	331,463	-
Prior Year Encumbrances Appropriated	<u>58,091</u>	<u>58,091</u>	<u>-</u>
<b>Fund Balance (Deficit) at End of Year</b>	<u>\$ 184,020</u>	<u>\$ 295,825</u>	<u>\$ 111,805</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks and Recreation Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 1,215,000	\$ 1,565,680	\$ 350,680
Payments in Lieu of Taxes	800	-	(800)
Charges for Services	33,250	45,679	12,429
Intergovernmental	1,850	1,957	107
Rent	-	1,316	1,316
Contributions and Donations	7,500	15,298	7,798
Miscellaneous	-	3,433	3,433
<b>Total Revenues</b>	<b>1,258,400</b>	<b>1,633,363</b>	<b>374,963</b>
<b>Expenditures</b>			
Current			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	715,474	666,048	49,426
Contractual Services	148,843	124,896	23,947
Materials and Supplies	215,606	163,729	51,877
Capital Outlay	131,148	107,698	23,450
Other	400	-	400
<b>Total Park Maintenance</b>	<b>1,211,471</b>	<b>1,062,371</b>	<b>149,100</b>
Municipal Pool			
Salaries and Benefits	15,028	3,815	11,213
Contractual Services	10,999	5,737	5,262
Materials and Supplies	41,864	6,208	35,656
<b>Total Municipal Pool</b>	<b>67,891</b>	<b>15,760</b>	<b>52,131</b>
Uptown Park Maintenance			
Salaries and Benefits	50,679	12,227	38,452
Contractual Services	36,440	12,571	23,869
Materials and Supplies	85,229	19,271	65,958
<b>Total Uptown Park Maintenance</b>	<b>172,348</b>	<b>44,069</b>	<b>128,279</b>
Sports Field Maintenance			
Salaries and Benefits	64,379	16,430	47,949
Contractual Services	56,175	30,396	25,779
Materials and Supplies	105,240	74,185	31,055
Capital Outlay	161,430	54,301	107,129
<b>Total Sports Field Maintenance</b>	<b>387,224</b>	<b>175,312</b>	<b>211,912</b>
Open Space			
Contractual Services	2,500	1,310	1,190
<b>Total Expenditures</b>	<b>1,841,434</b>	<b>1,298,822</b>	<b>542,612</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(583,034)</b>	<b>334,541</b>	<b>917,575</b>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks and Recreation Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Other Financing Sources (Uses)</b>			
Sale of Assets	\$ -	\$ 6,878	\$ 6,878
<i>Net Change in Fund Balance</i>	(583,034)	341,419	924,453
<i>Fund Balance (Deficit) at Beginning of Year</i>	2,615,659	2,615,659	-
Prior Year Encumbrances Appropriated	105,342	105,342	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 2,137,967	\$ 3,062,420	\$ 924,453

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local License Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>			
Intergovernmental	\$ 239,000	\$ 251,752	\$ 12,752
Investment Income	2,500	65,871	63,371
<b>Total Revenues</b>	<u>241,500</u>	<u>317,623</u>	<u>76,123</u>
<b>Expenditures</b>			
Current			
Transportation			
Street Maintenance and Repair			
Contractual Services	4,020	2,816	1,204
Materials and Supplies	28,000	-	28,000
Capital Outlay	1,510,796	429,925	1,080,871
<b>Total Expenditures</b>	<u>1,542,816</u>	<u>432,741</u>	<u>1,110,075</u>
<b>Net Change in Fund Balance</b>	(1,301,316)	(115,118)	1,186,198
<b>Fund Balance (Deficit) at Beginning of Year</b>	<u>1,873,694</u>	<u>1,873,694</u>	<u>-</u>
<b>Fund Balance (Deficit) at End of Year</b>	<u>\$ 572,378</u>	<u>\$ 1,758,576</u>	<u>\$ 1,186,198</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Special Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 895,000	\$ 1,153,659	\$ 258,659
Payments in Lieu of Taxes	500	-	(500)
Charges for Services	462,500	625,396	162,896
Licenses and Permits	5,000	6,275	1,275
Intergovernmental	1,350	1,442	92
Contributions and Donations	2,500	52,300	49,800
Miscellaneous	-	36	36
<i>Total Revenues</i>	<u>1,366,850</u>	<u>1,839,108</u>	<u>472,258</u>
<b>Expenditures</b>			
Current			
Security of Persons and Property			
Fire Department			
Salaries and Benefits	1,322,018	1,078,406	243,612
Contractual Services	190,397	138,848	51,549
Materials and Supplies	439,442	279,764	159,678
Capital Outlay	15,000	-	15,000
<i>Total Expenditures</i>	<u>1,966,857</u>	<u>1,497,018</u>	<u>469,839</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(600,007)</u>	<u>342,090</u>	<u>942,097</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Assets	-	7,183	7,183
<i>Net Change in Fund Balance</i>	(600,007)	349,273	949,280
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,922,287	1,922,287	-
Prior Year Encumbrances Appropriated	49,593	49,593	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,371,873</u>	<u>\$ 2,321,153</u>	<u>\$ 949,280</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*ODNR State Grant Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 7,500	\$ 7,500	\$ -
<b>Expenditures</b>			
Capital Outlay	357,500	357,500	-
<i>Excess of Revenues Over (Under) Expenditures</i>	(350,000)	(350,000)	-
<b>Other Financing Sources (Uses)</b>			
Advances In	357,500	357,500	-
<i>Net Change in Fund Balance</i>	7,500	7,500	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	9,782	9,782	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 17,282	\$ 17,282	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*County Local License Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 61,200	\$ 62,938	\$ 1,738
Investment Income	500	9,040	8,540
<i>Total Revenues</i>	61,700	71,978	10,278
<b>Expenditures</b>			
Current			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	257,480	56,374	201,106
<i>Net Change in Fund Balance</i>	(195,780)	15,604	211,384
<i>Fund Balance (Deficit) at Beginning of Year</i>	210,819	210,819	-
Prior Year Encumbrances Appropriated	44,869	44,869	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 59,908	\$ 271,292	\$ 211,384

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*DARE Grant Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	5,101	5,101	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 5,101	\$ 5,101	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Development Block Grant Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 452,000	\$ 451,614	\$ (386)
<b>Expenditures</b>			
Current			
Community Development			
Community Development Block Grant			
Salaries and Benefits	179,586	33,355	146,231
Contractual Services	358,519	358,444	75
Materials and Supplies	528	(151)	679
<i>Total Expenditures</i>	538,633	391,648	146,985
<i>Excess of Revenues Over (Under) Expenditures</i>	(86,633)	59,966	146,599
<b>Other Financing Sources (Uses)</b>			
Advances In	200,000	150,000	(50,000)
Advances Out	(541,000)	(541,000)	-
<i>Total Other Financing Sources (Uses)</i>	(341,000)	(391,000)	(50,000)
<i>Net Change in Fund Balance</i>	(427,633)	(331,034)	96,599
<i>Fund Balance (Deficit) at Beginning of Year</i>	235,950	235,950	-
Prior Year Encumbrances Appropriated	210,491	210,491	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 18,808	\$ 115,407	\$ 96,599

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police and Fire Disability Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>			
Property Taxes	\$ 813,902	\$ 847,684	\$ 33,782
Intergovernmental	88,598	91,929	3,331
<b>Total Revenues</b>	<u>902,500</u>	<u>939,613</u>	<u>37,113</u>
<b>Expenditures</b>			
Current			
Security of Persons and Property			
Police Pension			
Salaries and Benefits	771,429	708,585	62,844
Contractual Services	28,000	17,220	10,780
<b>Total Expenditures</b>	<u>799,429</u>	<u>725,805</u>	<u>73,624</u>
<b>Net Change in Fund Balance</b>	103,071	213,808	110,737
<b>Fund Balance (Deficit) at Beginning of Year</b>	<u>1,634,888</u>	<u>1,634,888</u>	<u>-</u>
<b>Fund Balance (Deficit) at End of Year</b>	<u>\$ 1,737,959</u>	<u>\$ 1,848,696</u>	<u>\$ 110,737</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CHIP Grant Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 325,000	\$ -	\$ (325,000)
<b>Expenditures</b>			
	-	-	-
<i>Excess of Revenues Over (Under) Expenditures</i>	325,000	-	(325,000)
<b>Other Financing Sources (Uses)</b>			
Advances In	325,000	-	(325,000)
<i>Net Change in Fund Balance</i>	650,000	-	(650,000)
<i>Fund Balance (Deficit) at Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 650,000	\$ -	\$ (650,000)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Housing Trust Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current			
Community Development			
Ohio Housing Trust			
Contractual Services	25,000	7,000	18,000
<i>Excess of Revenues Over (Under) Expenditures</i>	(25,000)	(7,000)	18,000
<b>Other Financing Sources (Uses)</b>			
Advances In	-	25,000	25,000
<i>Net Change in Fund Balance</i>	(25,000)	18,000	43,000
<i>Fund Balance (Deficit) at Beginning of Year</i>	39,535	39,535	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 14,535	\$ 57,535	\$ 43,000

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CHIP Revolving Loan Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Investment Income	\$ 3,500	\$ 4,168	\$ 668
<b>Expenditures</b>			
Current			
Community Development			
CHIP Relief			
Contractual Services	133,637	78,067	55,570
<i>Excess of Revenues Over (Under) Expenditures</i>	(130,137)	(73,899)	56,238
<b>Other Financing Sources (Uses)</b>			
Advances In	45,000	43,131	(1,869)
<i>Net Change in Fund Balance</i>	(85,137)	(30,768)	54,369
<i>Fund Balance (Deficit) at Beginning of Year</i>	86,032	86,032	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 895	\$ 55,264	\$ 54,369



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CDBG - CHIP Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 85,000	\$ 88,567	\$ 3,567
<b>Expenditures</b>			
Current			
Community Development			
Community Development Block Grant			
Salaries and Benefits	3,836	3,239	597
Contractual Services	302,989	277,352	25,637
Materials and Supplies	4,717	4,717	-
<i>Total Expenditures</i>	<u>311,542</u>	<u>285,308</u>	<u>26,234</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(226,542)</u>	<u>(196,741)</u>	<u>29,801</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	280,000	474,280	194,280
Advances Out	(245,280)	(245,280)	-
<i>Total Other Financing Sources (Uses)</i>	<u>34,720</u>	<u>229,000</u>	<u>194,280</u>
<i>Net Change in Fund Balance</i>	(191,822)	32,259	224,081
<i>Fund Balance (Deficit) at Beginning of Year</i>	151,542	151,542	-
Prior Year Encumbrances Appropriated	44,234	44,234	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 3,954</u>	<u>\$ 228,035</u>	<u>\$ 224,081</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**HOME - CHIP Fund**  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>			
Intergovernmental	\$ 255,000	\$ 234,923	\$ (20,077)
<b>Expenditures</b>			
Current			
Community Development			
Community Development Block Grant			
Contractual Services	663,237	564,629	98,608
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(408,237)</u>	<u>(329,706)</u>	<u>78,531</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	450,000	900,720	450,720
Advances Out	(454,720)	(454,720)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(4,720)</u>	<u>446,000</u>	<u>450,720</u>
<i>Net Change in Fund Balance</i>	(412,957)	116,294	529,251
<i>Fund Balance (Deficit) at Beginning of Year</i>	238,817	238,817	-
Prior Year Encumbrances Appropriated	<u>175,872</u>	<u>175,872</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,732</u>	<u>\$ 530,983</u>	<u>\$ 529,251</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Medina Square Christmas Lighting Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current			
General Government			
Open Space			
Contractual Services	58,023	50,075	7,948
Materials and Supplies	311	-	311
<b>Total Expenditures</b>	58,334	50,075	8,259
<b>Net Change in Fund Balance</b>	(58,334)	(50,075)	8,259
<b>Fund Balance (Deficit) at Beginning of Year</b>	51,774	51,774	-
<b>Prior Year Encumbrances Appropriated</b>	7,311	7,311	-
<b>Fund Balance (Deficit) at End of Year</b>	\$ 751	\$ 9,010	\$ 8,259

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Economic Development Income Tax Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 55,000	\$ 61,809	\$ 6,809
Contributions and Donations	-	2,500	2,500
Miscellaneous	-	25	25
<i>Total Revenues</i>	<u>55,000</u>	<u>64,334</u>	<u>9,334</u>
<b>Expenditures</b>			
Current			
General Government			
Economic Development			
Salaries and Benefits	28,583	24,467	4,116
Contractual Services	77,471	13,720	63,751
Materials and Supplies	4,500	3,948	552
<i>Total Expenditures</i>	<u>110,554</u>	<u>42,135</u>	<u>68,419</u>
<i>Net Change in Fund Balance</i>	(55,554)	22,199	77,753
<i>Fund Balance (Deficit) at Beginning of Year</i>	185,311	185,311	-
Prior Year Encumbrances Appropriated	<u>1,760</u>	<u>1,760</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 131,517</u>	<u>\$ 209,270</u>	<u>\$ 77,753</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Railroad Renovation Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 82,500	\$ 60,535	\$ (21,965)
<b>Expenditures</b>			
Current			
Transportation			
Railroad Renovation			
Salaries and Benefits	23,730	2,878	20,852
Contractual Services	97,516	38,748	58,768
Capital Outlay	101,002	94,381	6,621
<i>Total Expenditures</i>	222,248	136,007	86,241
<i>Excess of Revenues Over (Under) Expenditures</i>	(139,748)	(75,472)	64,276
<b>Other Financing Sources (Uses)</b>			
Transfers In	17,500	10,000	(7,500)
<i>Net Change in Fund Balance</i>	(122,248)	(65,472)	56,776
<i>Fund Balance (Deficit) at Beginning of Year</i>	171,128	171,128	-
Prior Year Encumbrances Appropriated	3,677	3,677	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 52,557	\$ 109,333	\$ 56,776

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Airport Grant Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 150,000	\$ 96,071	\$ (53,929)
<b>Expenditures</b>			
Current			
Transportation			
Airport Grant			
Capital Outlay	119,475	119,475	-
<i>Excess of Revenues Over (Under) Expenditures</i>	30,525	(23,404)	(53,929)
<b>Other Financing Sources (Uses)</b>			
Advances In	150,000	318,750	168,750
Advances Out	(468,750)	(318,750)	150,000
<i>Total Other Financing Sources (Uses)</i>	(318,750)	-	318,750
<i>Net Change in Fund Balance</i>	(288,225)	(23,404)	264,821
<i>Fund Balance (Deficit) at Beginning of Year</i>	172,371	172,371	-
Prior Year Encumbrances Appropriated	119,475	119,475	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 3,621	\$ 268,442	\$ 264,821

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Enforcement Trust Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 3,500	\$ 2,227	\$ (1,273)
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	3,500	2,227	(1,273)
<i>Fund Balance (Deficit) at Beginning of Year</i>	38,622	38,622	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 42,122	\$ 40,849	\$ (1,273)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Equitable Sharing Program Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current			
Security of Persons and Property			
Police Department			
Materials and Supplies	8,236	3,500	4,736
<i>Net Change in Fund Balance</i>	(8,236)	(3,500)	4,736
<i>Fund Balance (Deficit) at Beginning of Year</i>	22,360	22,360	-
Prior Year Encumbrances Appropriated	736	736	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 14,860	\$ 19,596	\$ 4,736



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Training Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current			
Security of Persons and Property			
Police Department			
Contractual Services	9,314	-	9,314
<i>Net Change in Fund Balance</i>	(9,314)	-	9,314
<i>Fund Balance (Deficit) at Beginning of Year</i>	21,187	21,187	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 11,873	\$ 21,187	\$ 9,314

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*OneOhio Opioid Settlement Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ -	\$ 19,229	\$ 19,229
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	-	19,229	19,229
<i>Fund Balance (Deficit) at Beginning of Year</i>	7,354	7,354	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 7,354	\$ 26,583	\$ 19,229

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Monsanto Settlement Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>			
Miscellaneous	\$ -	\$ 17,414	\$ 17,414
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	-	17,414	17,414
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ -</u>	<u>\$ 17,414</u>	<u>\$ 17,414</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Trust Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 5,000	\$ -	\$ (5,000)
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	5,000	-	(5,000)
<i>Fund Balance (Deficit) at Beginning of Year</i>	41,029	41,029	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 46,029	\$ 41,029	\$ (5,000)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Pre-Trial Drug Testing Fee Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ -	\$ 52,171	\$ 52,171
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Contractual Services	14,000	4,000	10,000
<i>Net Change in Fund Balance</i>	(14,000)	48,171	62,171
<i>Fund Balance (Deficit) at Beginning of Year</i>	64,240	64,240	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 50,240	\$ 112,411	\$ 62,171

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sealing of Records Fee Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 5,000	\$ 1,695	\$ (3,305)
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	5,000	1,695	(3,305)
<i>Fund Balance (Deficit) at Beginning of Year</i>	31,692	31,692	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 36,692	\$ 33,387	\$ (3,305)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Presentence Investigations Fee Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 30,000	\$ 37,190	\$ 7,190
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Salaries and Benefits	42,567	11,943	30,624
Contractual Services	300	-	300
Materials and Supplies	6,302	2,796	3,506
	49,169	14,739	34,430
<i>Total Expenditures</i>	49,169	14,739	34,430
<i>Net Change in Fund Balance</i>	(19,169)	22,451	41,620
<i>Fund Balance (Deficit) at Beginning of Year</i>	195,387	195,387	-
Prior Year Encumbrances Appropriated	302	302	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 176,520	\$ 218,140	\$ 41,620

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer Legal Research Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 36,452	\$ 38,229	\$ 1,777
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Salaries and Benefits	33,451	24,995	8,456
Materials and Supplies	15,000	1,200	13,800
<i>Total Expenditures</i>	48,451	26,195	22,256
<i>Fund Balance (Deficit) at Beginning of Year</i>	29,184	29,184	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 17,185	\$ 41,218	\$ 24,033



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Court Probation Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 110,000	\$ 90,153	\$ (19,847)
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Salaries and Benefits	104,128	74,978	29,150
Contractual Services	13,940	-	13,940
Materials and Supplies	3,400	950	2,450
<i>Total Expenditures</i>	121,468	75,928	45,540
<i>Net Change in Fund Balance</i>	(11,468)	14,225	25,693
<i>Fund Balance (Deficit) at Beginning of Year</i>	95,547	95,547	-
Prior Year Encumbrances Appropriated	3,240	3,240	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 87,319	\$ 113,012	\$ 25,693

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Furniture, Fixtures and Equipment Fee Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ -	\$ 14,064	\$ 14,064
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	-	14,064	14,064
<i>Fund Balance (Deficit) at Beginning of Year</i>	65,052	65,052	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 65,052	\$ 79,116	\$ 14,064

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*DUI Enforcement Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 2,500	\$ 1,913	\$ (587)
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	2,500	1,913	(587)
<i>Fund Balance (Deficit) at Beginning of Year</i>	41,672	41,672	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 44,172	\$ 43,585	\$ (587)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Service Fee Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 1,000	\$ 1,980	\$ 980
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Contractual Services	1,500	652	848
<i>Net Change in Fund Balance</i>	(500)	1,328	1,828
<i>Fund Balance (Deficit) at Beginning of Year</i>	5,887	5,887	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 5,387	\$ 7,215	\$ 1,828

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Indigent Driver Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 81,200	\$ 73,599	\$ (7,601)
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Contractual Services	106,449	60,430	46,019
<i>Net Change in Fund Balance</i>	(25,249)	13,169	38,418
<i>Fund Balance (Deficit) at Beginning of Year</i>	488,383	488,383	-
Prior Year Encumbrances Appropriated	6,449	6,449	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 469,583	\$ 508,001	\$ 38,418

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Clerk Computer Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 116,700	\$ 101,456	\$ (15,244)
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Salaries and Benefits	100,059	74,460	25,599
Contractual Services	43,000	8,000	35,000
Materials and Supplies	69,148	68,948	200
<i>Total Expenditures</i>	212,207	151,408	60,799
<i>Net Change in Fund Balance</i>	(95,507)	(49,952)	45,555
<i>Fund Balance (Deficit) at Beginning of Year</i>	239,001	239,001	-
Prior Year Encumbrances Appropriated	41,148	41,148	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 184,642	\$ 230,197	\$ 45,555

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Case Management System Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>			
Fines and Forfeitures	\$ 48,700	\$ 53,657	\$ 4,957
Miscellaneous	-	57,024	57,024
<b>Total Revenues</b>	<u>48,700</u>	<u>110,681</u>	<u>61,981</u>
<b>Expenditures</b>			
Current			
General Government			
Municipal Court			
Contractual Services	45,443	351	45,092
Materials and Supplies	12,000	-	12,000
<b>Total Expenditures</b>	<u>57,443</u>	<u>351</u>	<u>57,092</u>
<b>Net Change in Fund Balance</b>	(8,743)	110,330	119,073
<b>Fund Balance (Deficit) at Beginning of Year</b>	67,234	67,234	-
<b>Prior Year Encumbrances Appropriated</b>	<u>6,267</u>	<u>6,267</u>	<u>-</u>
<b>Fund Balance (Deficit) at End of Year</b>	<u>\$ 64,758</u>	<u>\$ 183,831</u>	<u>\$ 119,073</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Special Projects Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 210,000	\$ 212,371	\$ 2,371
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	210,000	212,371	2,371
<i>Fund Balance (Deficit) at Beginning of Year</i>	4,740,465	4,740,465	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 4,950,465	\$ 4,952,836	\$ 2,371



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*American Rescue Plan Act Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 5,000	\$ -	\$ (5,000)
<b>Expenditures</b>			
Current			
General Government			
Public Building Maintenance			
Contractual Services	353,988	70,000	283,988
Materials and Supplies	41,483	38,527	2,956
Total Public Building Maintenance	<u>395,471</u>	<u>108,527</u>	<u>286,944</u>
Economic Development			
Salaries and Benefits	2,108	60	2,048
Other	-	(109)	109
Total Economic Development	<u>2,108</u>	<u>(49)</u>	<u>2,157</u>
Total General Government	<u>397,579</u>	<u>108,478</u>	<u>289,101</u>
Security of Persons and Property			
Fire Department			
Materials and Supplies	33,660	33,660	-
Capital Outlay	437,676	437,676	-
Total Security of Persons and Property	<u>471,336</u>	<u>471,336</u>	<u>-</u>
Public Health			
Cemetery			
Materials and Supplies	5,643	3,669	1,974
Total Public Health	<u>5,643</u>	<u>3,669</u>	<u>1,974</u>
Community Development			
Planning and Zoning			
Contractual Services	44,300	44,300	-
Total Community Development	<u>44,300</u>	<u>44,300</u>	<u>-</u>
Transportation			
Street Maintenance and Repair			
Capital Outlay	407,783	407,783	-
Total Transportation	<u>407,783</u>	<u>407,783</u>	<u>-</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*American Rescue Plan Act Fund*  
*For the Year Ended December 31, 2023*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Leisure Time Services			
Park Maintenance			
Contractual Services	\$ 77,500	\$ 72,360	\$ 5,140
Capital Outlay	487,316	487,316	-
Total Park Maintenance	<u>564,816</u>	<u>559,676</u>	<u>5,140</u>
<i>Total Leisure Time Services</i>	<u>564,816</u>	<u>559,676</u>	<u>5,140</u>
<i>Total Expenditures</i>	<u>1,891,457</u>	<u>1,595,242</u>	<u>296,215</u>
<i>Net Change in Fund Balance</i>	(1,886,457)	(1,595,242)	291,215
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,736,868	1,736,868	-
Prior Year Encumbrances Appropriated	<u>149,659</u>	<u>149,659</u>	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 70</u>	<u>\$ 291,285</u>	<u>\$ 291,215</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Airport Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 125,000	\$ 134,664	\$ 9,664
Rent	7,500	5,200	(2,300)
<b>Total Revenues</b>	<b>132,500</b>	<b>139,864</b>	<b>7,364</b>
<b>Expenditures</b>			
Current			
Transportation			
Airport			
Salaries and Benefits	21,650	14,692	6,958
Contractual Services	84,265	64,913	19,352
Materials and Supplies	251,078	143,587	107,491
Capital Outlay	252,773	21,797	230,976
Other	18,969	9,784	9,185
<b>Total Expenditures</b>	<b>628,735</b>	<b>254,773</b>	<b>373,962</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(496,235)</b>	<b>(114,909)</b>	<b>381,326</b>
<b>Other Financing Sources (Uses)</b>			
Advances In	1,040,000	935,000	(105,000)
Advances Out	(935,000)	(935,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>105,000</b>	<b>-</b>	<b>(105,000)</b>
<b>Net Change in Fund Balance</b>	<b>(391,235)</b>	<b>(114,909)</b>	<b>276,326</b>
<b>Fund Balance (Deficit) at Beginning of Year</b>	<b>305,506</b>	<b>305,506</b>	<b>-</b>
Prior Year Encumbrances Appropriated	86,825	86,825	-
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$ 1,096</b>	<b>\$ 277,422</b>	<b>\$ 276,326</b>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Developer Deposit Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Miscellaneous	\$ 20,000	\$ 6,800	\$ (13,200)
<b>Expenditures</b>			
Current			
General Government			
Developer Deposits			
Other	52,502	45,350	7,152
<i>Net Change in Fund Balance</i>	(32,502)	(38,550)	(6,048)
<i>Fund Balance (Deficit) at Beginning of Year</i>	151,669	151,669	-
Prior Year Encumbrances Appropriated	45,200	45,200	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 164,367	\$ 158,319	\$ (6,048)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Cemetery Fund**  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 50,000	\$ 80,612	\$ 30,612
Investment Income	100	1,073	973
<b>Total Revenues</b>	50,100	81,685	31,585
<b>Expenditures</b>			
Current			
Public Health			
Cemetery Improvement			
Other	5,000	1,600	3,400
<b>Total Expenditures</b>	5,000	1,600	3,400
<b>Net Change in Fund Balance</b>	45,100	80,085	34,985
<b>Fund Balance (Deficit) at Beginning of Year</b>	1,162,915	1,162,915	-
<b>Fund Balance (Deficit) at End of Year</b>	\$ 1,208,015	\$ 1,243,000	\$ 34,985

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bicentennial Committee Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Contributions and Donations	\$ -	\$ 80	\$ 80
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	80	80
<i>Fund Balance (Deficit) at Beginning of Year</i>	12,414	12,414	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 12,414	\$ 12,494	\$ 80

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bid and Performance Bond Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Licenses and Permits	\$ 105,000	\$ 9,800	\$ (95,200)
<b>Expenditures</b>			
Current			
General Government			
Bid and Performance Bond			
Other	331,751	241,551	90,200
<i>Net Change in Fund Balance</i>	(226,751)	(231,751)	(5,000)
<i>Fund Balance (Deficit) at Beginning of Year</i>	15,996	15,996	-
Prior Year Encumbrances Appropriated	231,751	231,751	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 20,996	\$ 15,996	\$ (5,000)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Planning and Zoning Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	313	313	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 313	\$ 313	\$ -



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Bond Retirement Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Capital Outlay	31,297	31,297	-
<i>Net Change in Fund Balance</i>	(31,297)	(31,297)	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	422,894	422,894	-
Prior Year Encumbrances Appropriated	31,297	31,297	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 422,894	\$ 422,894	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Purpose Capital Projects Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 320,000	\$ 412,021	\$ 92,021
Intergovernmental	500	515	15
<i>Total Revenues</i>	<u>320,500</u>	<u>412,536</u>	<u>92,036</u>
<b>Expenditures</b>			
Capital Outlay			
Materials and Supplies	20,000	-	20,000
Capital Outlay	582,500	549,813	32,687
Total Capital Outlay	<u>602,500</u>	<u>549,813</u>	<u>52,687</u>
Debt Service			
Principal Retirement	220,000	200,000	20,000
Interest and Fiscal Charges	64,288	48,188	16,100
Total Debt Service	<u>284,288</u>	<u>248,188</u>	<u>36,100</u>
<i>Total Expenditures</i>	<u>886,788</u>	<u>798,001</u>	<u>88,787</u>
<i>Net Change in Fund Balance</i>	(566,288)	(385,465)	180,823
<i>Fund Balance (Deficit) at Beginning of Year</i>	3,880,509	3,880,509	-
Prior Year Encumbrances Appropriated	582,500	582,500	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 3,896,721</u>	<u>\$ 4,077,544</u>	<u>\$ 180,823</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks/Recreation Capital Improvement Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	353	353	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 353	\$ 353	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Capital Replacement Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 192,000	\$ 247,213	\$ 55,213
Intergovernmental	300	309	9
<i>Total Revenues</i>	192,300	247,522	55,222
<b>Expenditures</b>			
Capital Outlay	40,000	32,565	7,435
<i>Net Change in Fund Balance</i>	152,300	214,957	62,657
<i>Fund Balance (Deficit) at Beginning of Year</i>	815,088	815,088	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 967,388	\$ 1,030,045	\$ 62,657

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Capital Projects Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	191,400	191,400	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 191,400	\$ 191,400	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Issue 2 Projects Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 750,000	\$ 1,026,176	\$ 276,176
<b>Expenditures</b>			
Capital Outlay	818,709	815,119	3,590
<i>Excess of Revenues Over (Under) Expenditures</i>	(68,709)	211,057	279,766
<b>Other Financing Sources (Uses)</b>			
Advances In	750,000	504,890	(245,110)
Advances Out	(1,864,804)	(1,864,804)	-
<i>Total Other Financing Sources (Uses)</i>	(1,114,804)	(1,359,914)	(245,110)
<i>Net Change in Fund Balance</i>	(1,183,513)	(1,148,857)	34,656
<i>Fund Balance (Deficit) at Beginning of Year</i>	616,150	616,150	-
Prior Year Encumbrances Appropriated	797,926	797,926	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 230,563	\$ 265,219	\$ 34,656

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Resurfacing Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	195,465	195,465	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 195,465	\$ 195,465	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Blacktop Resurfacing Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	68,772	68,772	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 68,772	\$ 68,772	\$ -



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Curbs and Alleys Capital Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	18,279	18,279	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 18,279	\$ 18,279	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer/Electronic Capital Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 192,000	\$ 288,415	\$ 96,415
Intergovernmental	300	361	61
<i>Total Revenues</i>	<u>192,300</u>	<u>288,776</u>	<u>96,476</u>
<b>Expenditures</b>			
Capital Outlay			
Materials and Supplies	307,361	269,912	37,449
Contractual Services	69,023	35,372	33,651
Capital Outlay	115,707	18,499	97,208
<i>Total Expenditures</i>	<u>492,091</u>	<u>323,783</u>	<u>168,308</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(299,791)</u>	<u>(35,007)</u>	<u>264,784</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Assets	-	1,748	1,748
<i>Net Change in Fund Balance</i>	(299,791)	(33,259)	266,532
<i>Fund Balance (Deficit) at Beginning of Year</i>	560,666	560,666	-
Prior Year Encumbrances Appropriated	16,584	16,584	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 277,459</u>	<u>\$ 543,991</u>	<u>\$ 266,532</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Unanticipated Capital Projects Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Income Taxes	\$ 64,000	\$ 82,404	\$ 18,404
Intergovernmental	-	103	103
<i>Total Revenues</i>	64,000	82,507	18,507
<b>Expenditures</b>			
	-	-	-
<i>Net Change in Fund Balance</i>	64,000	82,507	18,507
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,172,205	1,172,205	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,236,205	\$ 1,254,712	\$ 18,507

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessments Projects Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 7,500	\$ 4,497	\$ (3,003)
<b>Expenditures</b>			
Capital Outlay			
Contractual Services	17,150	14,127	3,023
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,650)	(9,630)	20
<b>Other Financing Sources (Uses)</b>			
Advances In	30,000	10,000	(20,000)
Advances Out	(30,000)	(30,000)	-
Transfers In	-	30,000	30,000
<i>Total Other Financing Sources (Uses)</i>	-	10,000	10,000
<i>Net Change in Fund Balance</i>	(9,650)	370	10,020
<i>Fund Balance (Deficit) at Beginning of Year</i>	11,119	11,119	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,469	\$ 11,489	\$ 10,020

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cemetery Endowment Fund*  
*For the Year Ended December 31, 2023*

	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>			
Charges for Services	\$ 4,500	\$ 18,299	\$ 13,799
Investment Income	200	60	(140)
<i>Total Revenues</i>	<u>4,700</u>	<u>18,359</u>	<u>13,659</u>
<b>Expenditures</b>			
Current			
Public Health			
Cemetery Improvement			
Materials and Supplies	1,500	-	1,500
Capital Outlay	120,000	29,820	90,180
<i>Total Expenditures</i>	<u>121,500</u>	<u>29,820</u>	<u>91,680</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(116,800)</u>	<u>(11,461)</u>	<u>105,339</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	100,000	100,000	-
Advances Out	(5,000)	(5,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>95,000</u>	<u>95,000</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(21,800)	83,539	105,339
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>40,254</u>	<u>40,254</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 18,454</u>	<u>\$ 123,793</u>	<u>\$ 105,339</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements – Custodial Funds*

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***Fiduciary Funds***

To account for assets held by the City as an agent for individuals, private organizations, other governmental units, and other funds. Fiduciary funds present a statement of changes in fiduciary net position, which reports additions and deductions from custodial funds.

***Custodial Funds***

***Agency Revolving Fund***

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

***Law Library Fund***

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

***Ohio Board of Building Standards Fund***

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

***Municipal Court Fund***

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

**City of Medina**  
**Medina County, OH**  
*Combining Statement of Fiduciary Net Position*  
*Custodial Funds*  
*December 31, 2023*

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 113,074	\$ 1,630	\$ 10,172	\$ -	\$ 124,876
Cash and Cash Equivalents in Segregated Accounts	-	-	-	274,224	274,224
Intergovernmental Receivable	23,005	-	-	-	23,005
<i>Total Assets</i>	<u>136,079</u>	<u>1,630</u>	<u>10,172</u>	<u>274,224</u>	<u>422,105</u>
<b>Liabilities</b>					
Accounts Payable	-	3,069	-	-	3,069
Intergovernmental Payable	11,936	-	-	274,224	286,160
Due to External Parties	100,000	10,000	-	-	110,000
<i>Total Liabilities</i>	<u>111,936</u>	<u>13,069</u>	<u>-</u>	<u>274,224</u>	<u>399,229</u>
<b>Net Position</b>					
Restricted Net Position for Individuals, Organizations & Other Governments	24,143	(11,439)	10,172	-	22,876
<i>Total Net Position</i>	<u>\$ 24,143</u>	<u>\$ (11,439)</u>	<u>\$ 10,172</u>	<u>\$ -</u>	<u>\$ 22,876</u>

**City of Medina**  
**Medina County, OH**  
*Combining Statement of Changes in Fiduciary Net Position*  
*Custodial Funds*  
*For the Year Ended December 31, 2023*

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total
<b>Additions</b>					
Custodial Fund Receipts	\$ 190,714	\$ 46,798	\$ 12,625	\$ -	\$ 250,137
Fines & Forfeitures for Other Governments	-	-	-	2,847,117	2,847,117
<i>Total Additions</i>	<u>190,714</u>	<u>46,798</u>	<u>12,625</u>	<u>2,847,117</u>	<u>3,097,254</u>
<b>Deductions</b>					
Custodial Fund Disbursements	239,640	59,867	2,786	-	302,293
Fines & Forfeitures Distributions to Other Governments	-	-	-	3,095,563	3,095,563
<i>Total Deductions</i>	<u>239,640</u>	<u>59,867</u>	<u>2,786</u>	<u>3,095,563</u>	<u>3,397,856</u>
<i>Change in Net Position</i>	(48,926)	(13,069)	9,839	(248,446)	(300,602)
<i>Net Position Beginning of Year</i>	<u>73,069</u>	<u>1,630</u>	<u>333</u>	<u>248,446</u>	<u>323,478</u>
<i>Net Position End of Year</i>	<u>\$ 24,143</u>	<u>\$ (11,439)</u>	<u>\$ 10,172</u>	<u>\$ -</u>	<u>\$ 22,876</u>



# **STATISTICAL SECTION**



## Statistical Section

This part of the City of Medina, Medina County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-2 - S-11
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.	S-12 - S-15
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-16 - S-21
<b>Economic and Demographic Information</b>	
These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S-22 - S-25
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.	S-26 - S-31

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**NOTE:**

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however, government-wide expenses for 2014 and prior years were not restated to reflect this change.

With the implementation of GASB 75 in 2018, the calculation of OPEB expense has changed; however, government-wide expenses for 2017 and prior years were not restated to reflect this change.

With the implementation of GASB No. 84 for 2020, there have been reclassifications of funds (example custodial funds consolidated with the general fund for GAAP purposes). Prior year revenues and expenses have not been adjusted to reflect this change.

**City of Medina**  
**Medina County, Ohio**  
*Net Position By Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2023	2022	2021	2020
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 40,875,567	\$ 35,722,250	\$ 36,705,094	\$ 44,475,750
Restricted:				
Debt Service	425,338	454,193	454,193	462,677
Capital Outlay	4,303,711	4,822,461	4,604,035	1,716,539
Safety Services	3,125,928	2,737,924	2,399,755	1,875,156
Stormwater and Street Repair and Improvement	17,969,471	18,453,625	17,413,124	7,589,293
Court Operations and Capital Outlay	5,926,760	5,553,645	5,258,421	5,008,875
Community Improvement	265,529	219,741	323,295	339,527
Perpetual Care:				
Expendable	37,216	33,607	24,605	19,390
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	2,555,350	2,366,322	2,422,041	2,544,402
Unrestricted	19,076,198	12,509,354	6,625,858	1,802,879
<i>Total Governmental Activities Net Position</i>	<u>\$ 94,849,557</u>	<u>\$ 83,161,611</u>	<u>\$ 76,518,910</u>	<u>\$ 66,122,977</u>
<b>Business Type - Activities</b>				
Net Investment in Capital Assets	\$ 28,436,644	\$ 27,049,804	\$ 26,246,779	\$ 25,466,170
Restricted:				
Capital Outlay	151,549	52,218	63,763	60,183
Unrestricted	13,916,458	14,277,525	12,899,052	9,299,910
<i>Total Business-Type Activities Net Position</i>	<u>\$ 42,504,651</u>	<u>\$ 41,379,547</u>	<u>\$ 39,209,594</u>	<u>\$ 34,826,263</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	\$ 69,312,211	\$ 62,772,054	\$ 62,951,873	\$ 69,941,920
Restricted	35,049,341	34,982,225	33,251,721	19,904,531
Unrestricted	32,992,656	26,786,879	19,524,910	11,102,789
<i>Total Primary Government Net Position</i>	<u>\$ 137,354,208</u>	<u>\$ 124,541,158</u>	<u>\$ 115,728,504</u>	<u>\$ 100,949,240</u>

Note:

Prior to 2016, restricted for community improvement was previously included in restricted for other purposes.  
The City reported the impact of GASB Statement No. 68 beginning in 2014.  
The City reported the impact of GASB Statement No. 75 beginning in 2017.  
The City reported the impact of GASB Statement No. 84 beginning in 2019.

Restated 2019	2018	Restated 2017	2016	Restated 2015	Restated 2014
\$ 43,425,538	\$ 41,319,079	\$ 40,663,849	\$ 42,923,419	\$ 41,958,110	\$ 40,017,791
707,068	707,068	707,068	707,068	704,026	719,132
3,277,483	4,500,552	4,500,232	4,561,898	5,166,721	5,761,796
2,002,688	2,216,534	2,374,664	2,572,260	2,860,529	3,044,618
6,557,798	5,683,499	4,857,554	5,640,882	8,810,717	10,168,250
4,970,879	5,005,390	5,031,962	4,929,753	4,696,497	4,493,148
366,896	392,437	437,613	341,379	-	-
14,429	48,335	44,258	35,822	25,783	20,455
288,489	288,489	288,489	288,489	288,489	288,489
1,862,297	1,437,822	1,292,478	1,168,984	1,448,402	1,701,191
(395,693)	(6,278,377)	(6,328,307)	5,177,615	7,036,430	8,034,958
<u>\$ 63,077,872</u>	<u>\$ 55,320,828</u>	<u>\$ 53,869,860</u>	<u>\$ 68,347,569</u>	<u>\$ 72,995,704</u>	<u>\$ 74,249,828</u>
\$ 24,224,104	\$ 22,933,361	\$ 22,344,882	\$ 20,658,997	\$ 18,886,441	\$ 17,525,260
86,701	488,794	429,608	416,441	362,917	259,845
9,090,192	9,491,301	8,415,703	10,473,029	10,102,223	11,665,533
<u>\$ 33,400,997</u>	<u>\$ 32,913,456</u>	<u>\$ 31,190,193</u>	<u>\$ 31,548,467</u>	<u>\$ 29,351,581</u>	<u>\$ 29,450,638</u>
\$ 67,649,642	\$ 64,252,440	\$ 63,008,731	\$ 63,582,416	\$ 60,844,551	\$ 57,543,051
20,134,728	20,768,920	19,963,926	20,662,976	24,364,081	26,456,924
8,694,499	3,212,924	2,087,396	15,650,644	17,138,653	19,700,491
<u>\$ 96,478,869</u>	<u>\$ 88,234,284</u>	<u>\$ 85,060,053</u>	<u>\$ 99,896,036</u>	<u>\$ 102,347,285</u>	<u>\$ 103,700,466</u>

**City of Medina**  
**Medina County, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2023	2022	2021	2020
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$ 2,141,801	\$ 2,146,690	\$ 2,355,911	\$ 1,603,861
Security of Persons and Property	2,104,079	1,997,476	1,892,526	1,783,413
Public Health	181,226	155,461	206,191	122,428
Leisure Time Services	47,188	39,302	28,675	21,846
Community Development	17,830	17,925	72,907	20,482
Transportation	234,936	193,979	100,984	90,093
Charges for Services	<u>4,727,060</u>	<u>4,550,833</u>	<u>4,657,194</u>	<u>3,642,123</u>
Operating Grants and Contributions:				
General Government	373,571	1,192,104	334,666	2,193,233
Security of Persons and Property	1,062,778	431,936	514,894	725,824
Public Health	1,073	400	124	3,231
Leisure Time Services	772,107	181,969	219,405	170,961
Community Development	895,261	457,265	302,114	553,987
Basic Utility Service	-	-	-	18,486
Transportation	3,138,665	1,960,006	2,070,746	2,188,343
Operating Grants and Contributions	<u>6,243,455</u>	<u>4,223,680</u>	<u>3,441,949</u>	<u>5,854,065</u>
Capital Grants and Contributions:				
General Government	464	348	321	331
Security of Persons and Property	309	232	241	261
Public Health and Welfare	60	-	-	-
Community Development	515	464	11,545	-
Transportation	2,541,932	96,671	717,466	464,096
Leisure Time Activities	190,000	-	-	-
Capital Grants and Contributions	<u>2,733,280</u>	<u>97,715</u>	<u>729,573</u>	<u>464,688</u>
<i>Total Governmental Activities Program Revenues</i>	<u>13,703,795</u>	<u>8,872,228</u>	<u>8,828,716</u>	<u>9,960,876</u>
Business-Type Activities:				
Charges for Services:				
Water	5,504,225	5,532,866	5,636,468	5,143,637
Sanitation	3,678,129	3,518,701	3,426,629	3,312,556
Recreation Center	1,966,087	1,764,855	1,226,991	839,119
Charges for Services	<u>11,148,441</u>	<u>10,816,422</u>	<u>10,290,088</u>	<u>9,295,312</u>
Operating Grants and Contributions				
Recreation Center	464	1,122	1,123	-
Operating Grants and Contributions	<u>464</u>	<u>1,122</u>	<u>1,123</u>	<u>-</u>
Capital Grants and Contributions				
Recreation Center	-	19,152	-	-
Capital Grants and Contributions	<u>-</u>	<u>19,152</u>	<u>-</u>	<u>-</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>11,148,905</u>	<u>10,836,696</u>	<u>10,291,211</u>	<u>9,295,312</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 24,852,700</u>	<u>\$ 19,708,924</u>	<u>\$ 19,119,927</u>	<u>\$ 19,256,188</u>
<b>Expenses</b>				
Governmental Activities:				
General Government	\$ 9,609,144	\$ 7,584,781	\$ 5,101,336	\$ 9,689,317
Security of Persons and Property	11,428,057	9,523,017	9,211,318	9,709,301
Public Health	300,480	200,370	140,829	201,513
Leisure Time Services	1,452,795	1,441,795	751,857	1,387,803
Community Development	1,837,101	1,315,171	749,490	1,365,172
Basic Utility Service	63,515	116,398	49,139	97,333
Transportation	5,878,877	5,681,420	4,190,087	5,738,293
Intergovernmental	16,060	16,580	-	-
Interest and Fiscal Charges	276,888	287,538	165,514	282,603
<i>Total Governmental Activities Expenses</i>	<u>30,862,917</u>	<u>26,167,070</u>	<u>20,359,570</u>	<u>28,471,335</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.  
Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

	2019	2018	2017	2016	2015	2014
\$	1,728,010	\$ 2,002,999	\$ 1,884,834	\$ 1,938,166	\$ 1,801,123	\$ 1,777,340
	1,863,240	1,753,988	1,499,147	1,290,318	1,356,744	1,285,693
	85,916	72,637	100,844	110,589	84,232	110,978
	38,988	47,484	38,855	35,386	34,832	33,424
	21,889	21,573	1,320	280	-	-
	128,789	153,837	192,460	223,182	265,133	206,357
	<u>3,866,832</u>	<u>4,052,518</u>	<u>3,717,460</u>	<u>3,597,921</u>	<u>3,542,064</u>	<u>3,413,792</u>
	603,712	3,023	267,242	1,033,470	274,503	328,194
	329,620	227,166	93,560	101,388	65,095	54,873
	2,914	5,819	3,320	3,279	3,365	3,318
	32,968	42,093	49,456	22,284	18,250	9,320
	340,282	680,393	829,220	756,654	386,859	437,729
	-	-	-	-	-	-
	2,158,357	2,003,739	1,508,983	1,600,876	1,385,003	1,389,435
	<u>3,467,853</u>	<u>2,962,233</u>	<u>2,751,781</u>	<u>3,517,951</u>	<u>2,133,075</u>	<u>2,222,869</u>
	40,235	-	-	-	-	-
	-	-	-	-	-	-
	56,602	5,500	201,602	-	208,143	-
	916,464	1,157,258	971,417	1,097,775	153,222	844,000
	<u>1,013,301</u>	<u>1,162,758</u>	<u>1,173,019</u>	<u>1,097,775</u>	<u>361,365</u>	<u>844,000</u>
	<u>8,347,986</u>	<u>8,177,509</u>	<u>7,642,260</u>	<u>8,213,647</u>	<u>6,036,504</u>	<u>6,480,661</u>
	5,208,362	5,183,803	5,017,076	4,842,023	4,750,527	4,484,146
	3,399,336	3,415,332	3,367,793	3,352,432	3,431,723	3,085,389
	1,824,113	1,916,828	1,850,182	1,820,337	1,997,484	1,956,650
	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,014,792</u>	<u>10,179,734</u>	<u>9,526,185</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	1,575	-	-
	-	-	-	<u>1,575</u>	-	-
	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,016,367</u>	<u>10,179,734</u>	<u>9,526,185</u>
\$	<u>18,779,797</u>	<u>18,693,472</u>	<u>17,877,311</u>	<u>18,230,014</u>	<u>16,216,238</u>	<u>16,006,846</u>
\$	9,756,495	\$ 8,389,088	\$ 8,523,190	\$ 7,367,602	\$ 6,895,800	\$ 7,216,041
	4,282,123	9,905,111	9,405,366	9,339,324	7,611,562	8,203,387
	263,140	244,462	206,450	194,705	176,725	209,173
	1,084,206	1,156,380	1,324,241	850,896	1,145,340	1,009,331
	1,326,501	1,376,884	1,231,569	2,536,001	1,192,376	1,106,268
	87,188	69,832	68,958	79,230	67,705	76,515
	5,342,482	5,117,843	7,375,126	8,391,553	6,178,905	6,814,871
	-	-	-	-	-	-
	296,090	280,669	315,159	323,359	331,626	340,081
	<u>22,438,225</u>	<u>26,540,269</u>	<u>28,450,059</u>	<u>29,082,670</u>	<u>23,600,039</u>	<u>24,975,667</u>

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2023	2022	2021	2020
<b>Business-Type Activities</b>				
Water	\$ 4,817,556	\$ 4,497,669	\$ 3,488,883	\$ 4,272,947
Sanitation	3,967,809	3,624,997	2,777,067	3,504,044
Recreation Center	2,571,381	1,655,995	769,176	1,245,825
Stormwater Utility	2,821	2,821	2,821	2,822
<i>Total Business-Type Activities Expenses</i>	<u>11,359,567</u>	<u>9,781,482</u>	<u>7,037,947</u>	<u>9,025,638</u>
<i>Total Primary Government Program Expenses</i>	<u>42,222,484</u>	<u>35,948,552</u>	<u>27,397,517</u>	<u>37,496,973</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(17,159,122)	(17,294,842)	(11,530,854)	(18,510,459)
Business-Type Activities	<u>(210,662)</u>	<u>1,055,214</u>	<u>3,253,264</u>	<u>269,674</u>
<i>Total Primary Government Net Expense</i>	<u>(17,369,784)</u>	<u>(16,239,628)</u>	<u>(8,277,590)</u>	<u>(18,240,785)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,596,770	\$ 1,321,943	\$ 1,216,043	\$ 1,273,662
Other Purposes	2,590,369	2,411,323	2,416,187	1,662,015
Municipal Income Taxes Levied for:				
General Purposes	5,793,597	5,038,843	4,079,469	3,778,581
Other Purposes	14,012,708	13,807,516	12,243,711	11,111,503
Capital Outlay	1,185,060	1,065,933	886,422	769,672
Grants and Entitlements not Restricted to				
Specific Programs	1,030,930	1,124,000	980,258	893,596
Payment in Lieu of Taxes	44,387	45,532	65,078	-
Investment Income	2,988,534	(992,941)	(54,354)	1,282,641
Miscellaneous	259,996	115,394	93,973	791,394
Transfers	<u>(655,283)</u>	<u>-</u>	<u>-</u>	<u>(7,500)</u>
<i>Total Governmental Activities</i>	<u>28,847,068</u>	<u>23,937,543</u>	<u>21,926,787</u>	<u>21,555,564</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	373,303	929,485	1,005,824	899,038
Grants and Entitlements not Restricted to				
Payment in Lieu of Taxes	-	-	-	-
Investment Income	293,064	178,146	53,319	74,382
Miscellaneous	14,116	7,108	70,924	174,672
Transfers	<u>655,283</u>	<u>-</u>	<u>-</u>	<u>7,500</u>
<i>Total Business-Type Activities</i>	<u>1,335,766</u>	<u>1,114,739</u>	<u>1,130,067</u>	<u>1,155,592</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>30,182,834</u>	<u>25,052,282</u>	<u>23,056,854</u>	<u>22,711,156</u>
<b>Change in Net Position</b>				
Governmental Activities	11,687,946	6,642,701	10,395,933	3,045,105
Business-Type Activities	<u>1,125,104</u>	<u>2,169,953</u>	<u>4,383,331</u>	<u>1,425,266</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$ 12,813,050</u>	<u>\$ 8,812,654</u>	<u>\$ 14,779,264</u>	<u>\$ 4,470,371</u>



2019	2018	2017	2016	2015	2014
\$ 4,701,105	\$ 4,281,071	\$ 4,405,547	\$ 4,318,784	\$ 4,552,896	\$ 4,200,433
3,371,989	3,072,553	3,093,130	3,060,111	3,001,689	3,280,254
3,156,101	2,447,048	2,455,158	2,255,479	2,148,116	2,218,800
2,822	2,822	2,821	2,821	2,821	2,821
11,232,017	9,803,494	9,956,656	9,637,195	9,705,522	9,702,308
33,670,242	36,343,763	38,406,715	38,719,865	33,305,561	34,677,975
(14,090,239)	(18,362,760)	(20,807,799)	(20,869,023)	(17,563,535)	(18,495,006)
(800,206)	712,469	278,395	379,172	474,212	(176,123)
(14,890,445)	(17,650,291)	(20,529,404)	(20,489,851)	(17,089,323)	(18,671,129)
\$ 1,138,109	\$ 1,132,439	\$ 1,220,708	\$ 1,164,736	\$ 1,133,179	\$ 1,198,854
1,579,868	1,574,801	1,444,597	1,429,491	1,394,136	1,298,600
3,870,545	3,781,622	3,369,368	3,280,289	2,701,813	2,351,410
12,151,399	11,239,289	9,894,710	9,731,213	9,320,653	9,500,083
793,209	710,528	625,527	615,511	767,774	1,001,359
828,691	747,756	665,041	693,345	791,165	598,106
-	74,996	67,905	61,755	77,439	53,783
1,273,329	484,123	269,891	213,253	278,650	312,277
73,441	78,757	38,543	34,180	56,420	50,311
(205,514)	(10,583)	(753,475)	(1,002,885)	(211,818)	(169,177)
21,503,077	19,813,728	16,842,815	16,220,888	16,309,411	16,195,606
979,592	904,311	796,126	783,378	769,923	830,901
-	-	965	1,085	1,163	863
86,065	67,164	45,462	26,595	21,206	15,223
16,576	28,736	18,037	3,771	4,258	7,182
205,514	10,583	753,475	1,002,885	211,818	169,177
1,287,747	1,010,794	1,614,065	1,817,714	1,008,368	1,023,346
22,790,824	20,824,522	18,456,880	18,038,602	17,317,779	17,218,952
7,412,838	1,450,968	(3,964,984)	(4,648,135)	(1,254,124)	(2,299,400)
487,541	1,723,263	1,892,460	2,196,886	1,482,580	847,223
\$ 7,900,379	\$ 3,174,231	\$ (2,072,524)	\$ (2,451,249)	\$ 228,456	\$ (1,452,177)

**City of Medina**  
**Medina County, Ohio**  
*Fund Balances of Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2023	2022	2021	Restated 2020
<b>General Fund</b>				
Nonspendable	\$ 3,380,802	\$ 3,389,039	\$ 3,450,717	\$ 188,233
Assigned	1,663,643	1,250,820	2,607,763	4,079,007
Unassigned	10,985,049	6,736,028	5,707,631	7,607,140
<b>Total General Fund</b>	<u>16,029,494</u>	<u>11,375,887</u>	<u>11,766,111</u>	<u>11,874,380</u>
<b>All Other Governmental Funds</b>				
Nonspendable	443,861	450,704	441,236	436,568
Restricted	33,016,005	32,702,109	30,806,846	17,661,385
Committed	24,125,765	20,700,650	17,354,189	14,700,355
Assigned	474,272	474,272	474,272	474,272
Unassigned	(4,728,286)	(3,965,855)	(3,710,120)	(905,121)
<b>Total All Other Governmental Funds</b>	<u>53,331,617</u>	<u>50,361,880</u>	<u>45,366,423</u>	<u>32,367,459</u>
<b>Total Governmental Funds</b>	<u>\$ 69,361,111</u>	<u>\$ 61,737,767</u>	<u>\$ 57,132,534</u>	<u>\$ 44,241,839</u>

Note: The City reported the impact of GASB Statement No. 84 beginning in 2019.

2019	2018	2017	2016	2015	2014
\$ 100,633	\$ 158,951	\$ 178,743	\$ 2,223,952	\$ 1,275,783	\$ 2,936,666
2,055,443	1,905,400	1,858,775	2,037,536	2,523,833	2,553,657
8,260,263	7,220,175	6,847,604	4,707,541	5,220,852	4,041,057
10,416,339	9,284,526	8,885,122	8,969,029	9,020,468	9,531,380
356,512	420,797	449,318	435,316	364,092	365,154
18,447,807	18,992,129	18,194,715	19,005,634	22,631,918	24,573,793
11,791,320	9,018,306	8,416,318	7,851,906	7,569,390	7,822,226
474,272	1,461,155	1,461,155	1,570,366	1,661,474	1,692,154
(797,315)	(1,287,002)	(1,501,105)	(1,545,909)	(2,136,946)	(1,341,198)
30,272,596	28,605,385	27,020,401	27,317,313	30,089,928	33,112,129
\$ 40,688,935	\$ 37,889,911	\$ 35,905,523	\$ 36,286,342	\$ 39,110,396	\$ 42,643,509

**City of Medina**  
**Medina County, Ohio**  
*Changes in Fund Balances of Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2023	2022	2021	2020
<b>Revenues</b>				
Property and Other Taxes	\$ 4,191,601	\$ 3,731,474	\$ 3,634,047	\$ 2,928,847
Municipal Income Taxes	21,621,521	19,461,867	17,902,582	15,928,044
Payment in Lieu of Taxes	44,387	45,532	65,078	-
Special Assessments	-	-	-	-
Charges for Services	2,889,368	2,649,778	2,331,801	2,013,367
Licenses and Permits	522,464	707,862	993,548	635,705
Fines and Forfeitures	1,586,467	1,526,548	1,483,009	1,103,238
Intergovernmental	8,556,996	5,954,527	4,802,557	6,604,939
Investment Income	3,130,944	(933,601)	(20,161)	1,331,737
Rentals	37,445	38,861	38,448	35,278
Contributions and Donations	137,361	35,024	92,621	56,423
Miscellaneous	259,244	90,198	93,973	791,394
<i>Total Revenues</i>	<u>42,977,798</u>	<u>33,308,070</u>	<u>31,417,503</u>	<u>31,428,972</u>
<b>Expenditures</b>				
Current:				
General Government	8,621,797	8,637,776	8,379,011	8,627,816
Security of Persons and Property	11,183,971	10,008,286	9,857,240	8,752,297
Public Health	288,828	290,535	280,601	173,333
Leisure Time Services	1,653,377	1,512,837	1,127,654	1,138,792
Community Development	1,825,324	1,527,720	1,139,244	1,252,179
Basic Utility Service	89,701	169,194	109,975	95,852
Transportation	6,794,333	3,427,812	3,304,033	3,945,424
Intergovernmental	16,060	16,580	-	-
Capital Outlay	3,504,986	1,702,680	667,038	2,916,449
Debt Service:				
Principal Retirement	1,014,450	1,024,450	724,450	704,725
Interest and Fiscal Charges	400,238	410,888	432,993	295,253
Advance Refund Escrow	-	-	810,613	-
<i>Total Expenditures</i>	<u>35,393,065</u>	<u>28,728,758</u>	<u>26,832,852</u>	<u>27,902,120</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,584,733</u>	<u>4,579,312</u>	<u>4,584,651</u>	<u>3,526,852</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Assets	38,611	25,921	18,607	26,052
Insurance Recoveries	-	-	-	-
Refunding Bonds Issued	-	-	14,300,000	-
Notes Issued	-	-	-	-
Premium and Accrued Interest on Refunding	-	-	1,466,395	-
Payment to Refunding Bond Escrow Agent	-	-	(7,478,958)	-
Transfers In	40,000	20,873	38,806	38,500
Transfers Out	(40,000)	(20,873)	(38,806)	(38,500)
<i>Total Other Financing Sources (Uses)</i>	<u>38,611</u>	<u>25,921</u>	<u>8,306,044</u>	<u>26,052</u>
<i>Net Change in Fund Balances</i>	<u>\$ 7,623,344</u>	<u>\$ 4,605,233</u>	<u>\$ 12,890,695</u>	<u>\$ 3,552,904</u>
Debt Service as a Percentage of Noncapital Expenditures	5%	5%	4%	4%

	2019	2018	2017	2016	2015	2014
\$	2,717,521	\$ 2,710,141	\$ 2,691,419	\$ 2,552,095	\$ 2,535,405	\$ 2,588,287
	16,186,566	15,244,603	13,423,214	13,392,495	12,861,779	12,581,640
	-	74,996	67,906	62,014	77,437	54,490
	-	-	-	3,250	144,094	146,433
	2,033,784	1,769,392	1,653,979	1,568,374	1,425,908	1,601,734
	620,580	942,050	744,391	721,187	592,291	565,647
	1,449,254	1,402,765	1,414,014	1,496,567	1,501,814	1,516,893
	5,761,241	5,027,050	3,924,279	6,201,699	3,005,984	3,220,603
	1,322,901	518,041	296,294	237,578	298,945	328,043
	35,476	38,751	40,869	45,115	42,126	36,777
	35,189	58,479	252,006	43,686	23,081	40,873
	73,206	77,306	42,138	37,624	143,732	74,388
	<u>30,235,718</u>	<u>27,863,574</u>	<u>24,550,509</u>	<u>26,361,684</u>	<u>22,652,596</u>	<u>22,755,808</u>
	7,843,959	7,129,479	7,192,377	6,810,275	6,953,122	7,047,881
	9,285,948	9,308,806	8,031,398	8,256,470	8,241,985	7,965,715
	210,260	213,557	178,005	189,814	174,869	213,655
	1,238,854	1,206,694	1,161,866	1,300,303	1,192,470	985,120
	1,156,217	1,459,092	1,151,001	2,481,711	1,192,134	1,104,597
	72,230	72,448	90,018	92,272	81,826	89,483
	4,299,158	3,920,483	4,555,844	7,101,811	5,138,091	5,920,638
	-	-	-	-	-	-
	2,656,383	1,555,785	1,551,113	2,254,627	2,132,484	1,685,626
	714,450	714,450	709,450	703,232	763,232	842,348
	308,740	319,985	328,520	336,690	344,965	353,811
	-	-	-	-	-	-
	<u>27,786,199</u>	<u>25,900,779</u>	<u>24,949,592</u>	<u>29,527,205</u>	<u>26,215,178</u>	<u>26,208,874</u>
	<u>2,449,519</u>	<u>1,962,795</u>	<u>(399,083)</u>	<u>(3,165,521)</u>	<u>(3,562,582)</u>	<u>(3,453,066)</u>
	5,299	32,176	18,264	4,937	29,469	26,698
	-	-	-	-	-	18,814
	-	-	-	-	-	-
	-	-	-	336,530	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	10,000	20,000	-	42,500	100,000
	-	(20,583)	(20,000)	-	(42,500)	(100,000)
	<u>5,299</u>	<u>21,593</u>	<u>18,264</u>	<u>341,467</u>	<u>29,469</u>	<u>45,512</u>
\$	<u>2,454,818</u>	<u>\$ 1,984,388</u>	<u>\$ (380,819)</u>	<u>\$ (2,824,054)</u>	<u>\$ (3,533,113)</u>	<u>\$ (3,407,554)</u>
	5%	4%	4%	5%	5%	7%

**City of Medina**  
**Medina County, Ohio**  
*Principal Taxpayers - Municipal Income Tax*  
2023 and 2014

2023		
Taxpayer	Tax	Percentage of Tax Collected
Cleveland Clinic Foundation	\$ 1,324,778	6.33%
Medina City School District	717,039	3.43%
Medina County Auditor	507,922	2.43%
Sandridge Food Corp.	469,918	2.25%
Friction Products Co	347,423	1.66%
Discount Drug Mart Inc	313,475	1.50%
Owens Corning Roofing & Asphalt LLC	253,018	1.21%
Plastipak Packaging Inc	220,586	1.05%
Group Management Serv Inc	195,170	0.93%
City of Medina	179,813	0.86%
<b>Total</b>	<b>\$ 4,529,142</b>	<b>21.65%</b>
<b>Total Tax Collected</b>	<b>\$ 20,919,698</b>	
2014		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 451,498	3.25%
Medina General Hospital, Inc.	403,899	2.91%
County of Medina	327,887	2.36%
Cleveland Clinic Foundation	288,297	2.08%
Sandridge Food Corp.	275,102	1.98%
Discount Drug Mart	203,109	1.46%
Plastipak Packaging, Inc.	197,576	1.42%
Friction Products Co.	177,564	1.28%
Jacobson Mfg., LLC	148,755	1.07%
City of Medina	146,656	1.06%
<b>Total</b>	<b>\$ 2,620,343</b>	<b>18.87%</b>
<b>Total Tax Collected</b>	<b>\$ 13,891,664</b>	

Source: 2023 - Regional Income Tax Agency  
2014 - Central Collection Agency

**City of Medina**  
**Medina County, Ohio**  
*Principal Employers*  
2023 and 2014

2023		
Employer	Employees	Percentage of Total City Employment
The Cleveland Clinic Foundation	1,726	6.38%
Medina City Schools	1,115	4.12%
Sandridge Food Corporation	1,036	3.83%
Medina County Auditor	933	3.45%
Discount Drug Mart	651	2.41%
City of Medina	483	1.79%
Plastipak Packaging Inc.	482	1.78%
Friction Products	443	1.64%
Owens Corning Roofing and Asphalt	292	1.08%
Do It Best Corp	250	0.92%
<b>Total</b>	<b>7,411</b>	<b>27.40%</b>
<b>Total Employment within the City</b>	<b>26,809</b>	
2014		
Employer	Employees	Percentage of Total City Employment
Medina City School District	1,304	5.52%
Medina General Hospital, Inc.	878	3.72%
Sandridge Food Corp.	860	3.64%
County of Medina	711	3.01%
Cleveland Clinic Foundation	494	2.09%
Discount Drug Mart, Inc.	449	1.90%
Group Management Services	423	1.79%
Friction Products Company	358	1.52%
Reserves Network, Inc.	325	1.38%
Medina Services	299	1.27%
<b>Total</b>	<b>6,101</b>	<b>25.84%</b>
<b>Total Employment within the City</b>	<b>23,604</b>	

Source: 2023 - Regional Income Tax Agency  
2014 - Central Collection Agency

**City of Medina**  
**Medina County, Ohio**  
*Income Tax Revenue Base and Collections*  
*Last Ten Years*

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits
2023	1.25%	\$ 20,919,698	\$ 13,264,298	63.41%	\$ 2,439,732	11.66%
2022	1.25%	20,183,499	12,265,408	60.77%	2,488,569	12.33%
2021	1.25%	17,966,868	10,977,787	61.10%	1,688,580	9.40%
2020	1.25%	16,604,768	9,959,833	59.98%	1,456,634	8.77%
2019	1.25%	16,826,757	9,791,193	58.19%	1,178,317	7.00%
2018	1.25%	13,714,067	8,501,349	61.99%	1,054,691	7.69%
2017	1.25%	14,348,855	8,949,479	62.37%	1,145,530	7.98%
2016	1.25%	14,750,111	8,633,116	58.53%	1,243,229	8.43%
2015	1.25%	13,738,022	8,187,173	59.59%	1,106,741	8.06%
2014	1.25%	13,891,664	8,023,127	57.75%	1,270,902	9.15%

(1) RITA does not break out taxes from other sources.

Source: Central Collection Agency - 2014-2017  
RITA - 2018-2023

Note: The City is presenting this information on a cash basis.



	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources (1)	Percentage of Taxes from Other Sources
\$	5,215,668	24.93%	\$ -	0.00%
	5,429,522	26.90%	-	0.00%
	5,300,501	29.50%	-	0.00%
	5,188,301	31.25%	-	0.00%
	5,857,247	34.81%	-	0.00%
	4,158,027	30.32%	-	0.00%
	3,941,777	27.47%	312,069	2.17%
	4,589,622	31.12%	284,144	1.93%
	4,224,523	30.75%	219,585	1.60%
	4,380,172	31.53%	217,463	1.57%

**City of Medina**  
**Medina County, Ohio**  
*Ratio of Outstanding Debt to*  
*Total Personal Income and Debt Per Capita*  
*Last Ten Years*

Year	Governmental Activities		
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans
2023	\$ 13,351,795	\$ -	\$ 288,313
2022	14,470,145	-	307,763
2021	15,598,495	-	327,213
2020	9,094,150	-	346,663
2019	9,801,800	-	356,388
2018	10,509,450	-	375,838
2017	11,217,100	-	395,288
2016	11,919,750	-	414,738
2015	12,627,400	-	86,440
2014	13,335,050	60,000	94,672

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities

General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 1,845,781	\$ -	\$ -	\$ 153,461	\$ 15,639,350	1.49%	\$ 601
2,336,344	-	-	164,044	17,278,296	1.76%	664
3,711,907	-	118,304	174,627	19,930,546	2.17%	768
4,985,575	-	231,294	185,210	14,842,892	1.62%	566
6,258,077	-	339,209	190,501	16,945,975	2.14%	647
7,500,579	-	442,274	201,084	19,029,225	2.28%	727
8,713,081	-	540,709	211,667	21,077,845	3.04%	798
9,875,583	-	634,722	-	22,844,793	3.29%	860
11,013,083	-	724,511	-	24,451,434	3.51%	919
12,170,583	-	810,266	-	26,470,571	3.80%	995

**City of Medina**  
**Medina County, Ohio**  
*Ratio of Net General Bonded Debt to*  
*Assessed Value and Net Bonded Debt Per Capita*  
*Last Ten Years*

Year	Population (1)	Assessed Valuation (2)	Gross Bonded Debt (3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2023	26,011	\$ 842,298,720	\$ 15,197,576	\$ -	\$ 15,197,576	1.80%	\$ 584
2022	26,026	684,324,590	16,806,489	-	16,806,489	2.46%	\$ 646
2021	25,968	689,934,670	19,310,402	-	19,310,402	2.80%	\$ 744
2020	26,220	689,934,670	14,079,725	-	14,079,725	2.04%	\$ 537
2019	26,190	594,905,350	16,059,877	-	16,059,877	2.70%	\$ 613
2018	26,193	587,963,370	18,010,029	-	18,010,029	3.06%	\$ 688
2017	26,439	594,305,760	19,930,181	-	19,930,181	3.35%	\$ 754
2016	26,539	550,946,190	21,795,333	-	21,795,333	3.96%	\$ 821
2015	26,552	553,384,470	23,640,483	-	23,640,483	4.27%	\$ 890
2014	26,619	552,858,420	25,565,633	625,182	24,940,451	4.51%	\$ 937

(1) Source: Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

**City of Medina**  
**Medina County, Ohio**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
*December 31, 2023*

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
<b>Direct:</b>			
City of Medina	\$ 13,640,108	100.00%	\$ 13,640,108
<i>Total Direct Debt</i>	<u>13,640,108</u>		<u>13,640,108</u>
<b>Overlapping:</b>			
Medina City School District	19,300,000	39.84%	7,689,120
Buckeye Local School District	3,010,000	9.92%	298,592
Medina County	<u>32,950,188</u>	<u>10.85%</u>	<u>3,575,095</u>
<i>Total Overlapping Debt</i>	<u>55,260,188</u>		<u>11,562,807</u>
<b>Total</b>	<u>\$ 68,900,296</u>		<u>\$ 25,202,915</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

**City of Medina  
Medina County, Ohio**

*Legal Debt Margin  
Last Ten Years*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assessed Property Value	<u>\$ 842,298,720</u>	<u>\$ 684,324,590</u>	<u>\$ 689,934,670</u>	<u>\$ 689,934,670</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>88,441,366</u>	<u>71,854,082</u>	<u>72,443,140</u>	<u>72,443,140</u>
Debt Outstanding:				
General Obligation Bonds	13,915,000	15,320,000	17,620,000	13,830,000
Special Assessment Bonds	-	-	-	-
OPWC Loans	441,774	471,807	501,840	531,873
OWDA Loans	-	-	118,304	231,294
Total Gross Indebtedness	<u>14,356,774</u>	<u>15,791,807</u>	<u>18,240,144</u>	<u>14,593,167</u>
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(441,774)	(471,807)	(501,840)	(531,873)
OWDA Loans	-	-	(118,304)	(231,294)
Amount Available in Bond Retirement Fund	-	-	-	-
Total Net Debt Applicable to Debt Limit	<u>13,915,000</u>	<u>15,320,000</u>	<u>17,620,000</u>	<u>13,830,000</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 74,526,366</u>	<u>\$ 56,534,082</u>	<u>\$ 54,823,140</u>	<u>\$ 58,613,140</u>
Legal Debt Margin as a Percentage of the Debt Limit	84.27%	78.68%	75.68%	80.91%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 46,326,430</u>	<u>\$ 37,637,852</u>	<u>\$ 37,946,407</u>	<u>\$ 37,946,407</u>
Total Gross Indebtedness	14,356,774	15,791,807	18,240,144	14,593,167
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(441,774)	(471,807)	(501,840)	(531,873)
OWDA Loans	-	-	(118,304)	(231,294)
Amount Available in Bond Retirement Fund	-	-	-	-
Net Debt Within 5 ½ % Limitations	<u>13,915,000</u>	<u>15,320,000</u>	<u>17,620,000</u>	<u>13,830,000</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 32,411,430</u>	<u>\$ 22,317,852</u>	<u>\$ 20,326,407</u>	<u>\$ 24,116,407</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	69.96%	59.30%	53.57%	63.55%

**Source:**

City of Medina Financial Records

2019	2018	2017	2016	2015	2014
<u>\$ 594,905,350</u>	<u>\$ 587,963,370</u>	<u>\$ 594,305,760</u>	<u>\$ 550,946,190</u>	<u>\$ 553,384,470</u>	<u>\$ 552,858,420</u>
<u>62,465,062</u>	<u>61,736,154</u>	<u>62,402,105</u>	<u>57,849,350</u>	<u>58,105,369</u>	<u>58,050,134</u>
15,780,000	17,700,000	19,590,000	21,425,000	23,240,000	25,075,000
-	-	-	-	-	60,000
546,889	576,922	606,955	414,738	86,440	94,672
<u>339,209</u>	<u>442,274</u>	<u>540,709</u>	<u>634,722</u>	<u>724,511</u>	<u>810,266</u>
16,666,098	18,719,196	20,737,664	22,474,460	24,050,951	26,039,938
-	-	-	-	-	(60,000)
(546,889)	(576,922)	(606,955)	(414,738)	(86,440)	(94,672)
<u>(339,209)</u>	<u>(442,274)</u>	<u>(540,709)</u>	<u>(634,722)</u>	<u>(724,511)</u>	<u>(810,266)</u>
-	-	-	-	-	<u>(625,182)</u>
<u>15,780,000</u>	<u>17,700,000</u>	<u>19,590,000</u>	<u>21,425,000</u>	<u>23,240,000</u>	<u>24,449,818</u>
<u>\$ 46,685,062</u>	<u>\$ 44,036,154</u>	<u>\$ 42,812,105</u>	<u>\$ 36,424,350</u>	<u>\$ 34,865,369</u>	<u>\$ 33,600,316</u>
74.74%	71.33%	68.61%	62.96%	60.00%	57.88%
<u>\$ 32,719,794</u>	<u>\$ 32,337,985</u>	<u>\$ 32,686,817</u>	<u>\$ 30,302,040</u>	<u>\$ 30,436,146</u>	<u>\$ 30,407,213</u>
16,666,098	18,719,196	20,737,664	22,474,460	24,050,951	26,039,938
-	-	-	-	-	-
(546,889)	(576,922)	(606,955)	(414,738)	(86,440)	(94,672)
<u>(339,209)</u>	<u>(442,274)</u>	<u>(540,709)</u>	<u>(634,722)</u>	<u>(724,511)</u>	<u>(810,266)</u>
-	-	-	-	-	<u>(625,182)</u>
<u>15,780,000</u>	<u>17,700,000</u>	<u>19,590,000</u>	<u>21,425,000</u>	<u>23,240,000</u>	<u>24,509,818</u>
<u>\$ 16,939,794</u>	<u>\$ 14,637,985</u>	<u>\$ 13,096,817</u>	<u>\$ 8,877,040</u>	<u>\$ 7,196,146</u>	<u>\$ 5,897,395</u>
51.77%	45.27%	40.07%	29.30%	23.64%	19.39%

**City of Medina**  
**Medina County, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	School Enrollment (2)
2023	26,011	\$ 1,047,020,783	\$ 40,253	\$ 74,820	40.9	6,164
2022	26,026	979,384,406	37,631	72,688	38.5	6,255
2021	25,968	917,085,888	35,316	66,691	38.5	6,123
2020	26,220	915,287,760	34,908	66,041	38.5	6,537
2019	26,190	793,426,050	30,295	64,219	38	6,610
2018	26,193	835,844,823	31,911	63,595	38.4	6,798
2017	26,439	692,305,215	26,185	61,139	35.1	7,004
2016	26,539	694,923,715	26,185	61,139	35.1	7,004
2015	26,552	695,264,120	26,185	61,139	35.1	7,069
2014	26,619	697,018,515	26,185	61,139	35.1	7,010

(1) Source:

(a) 2014 through 2020 - Ohio Municipal Advisory Council and City-data.com

(b) 2021-2023 - Ohio Municipal Advisory Council, city-data.com, and census.gov

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population



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<u>Medina County Unemployment Rate (3)</u>	<u>Total Assessed Property Value (4)</u>
3.1%	\$ 842,298,720
4.0%	684,324,590
0.0	689,934,670
0.1	689,934,670
3.0	594,905,350
4.2	587,963,370
4.4	594,305,760
4.4	550,946,190
3.2	553,384,470
5.5	552,858,420

**City of Medina**  
**Medina County, Ohio**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Ten Years*

Function/Program	2023	2022	2021	2020	2019
<b>General Government</b>					
Council	4.50	5.00	5.00	5.00	5.00
Finance	6.00	6.50	6.50	6.50	6.50
Information Technology	1.00	0.00	0.00	0.00	0.00
Law	5.00	4.50	4.50	5.00	5.00
Administration	2.00	2.00	2.00	2.00	2.00
Engineer	4.50	4.50	4.50	5.00	4.50
Planning	2.00	2.00	1.50	1.50	3.00
Civil Service	2.50	2.50	2.50	2.50	2.50
Court	34.00	35.00	36.00	33.50	36.50
Public Building/Service Department	5.00	3.50	3.50	5.50	3.50
<b>Security of Persons and Property</b>					
Police	39.50	38.00	39.50	39.50	39.50
Police - Dispatchers/Office/Other	13.00	13.00	11.50	13.00	13.00
Fire (1)	20.00	20.50	19.00	19.00	20.50
Fire - Secretary - Other	0.50	0.50	0.50	0.50	0.50
<b>Public Health Services</b>					
Cemetery/Forestry	4.00	4.00	4.00	3.00	3.50
<b>Leisure Time Services</b>					
Parks and Recreation	13.50	13.50	11.00	11.50	14.50
Municipal Pool - Recreation Center	50.00	43.50	39.50	30.00	37.50
Cable	4.50	3.00	3.50	4.00	4.50
<b>Community Development</b>					
Building	3.50	3.00	3.00	3.50	3.50
Economic Development	3.00	3.00	3.00	3.00	3.00
<b>Transportation</b>					
Service	4.00	4.00	4.00	4.00	2.00
Street M&R	9.50	10.50	10.50	12.00	13.00
<b>Basic Utility Services</b>					
Water	10.00	10.00	10.00	10.00	10.00
Sanitation	15.50	16.50	15.00	15.00	16.00
<b>Totals:</b>	<u>257.00</u>	<u>248.50</u>	<u>240.00</u>	<u>234.50</u>	<u>249.50</u>

**Sources:**

(a) Years 2014 through 2023 - City Payroll Department Time Card Proof as of last pay in December.

**Method:**

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

2018	2017	2016	2015	2014
5.00	5.00	5.00	5.00	5.00
5.50	6.50	6.00	6.50	6.50
0.00	0.00	0.00	0.00	0.00
4.50	5.00	4.50	4.50	4.50
2.00	2.00	2.00	2.00	2.00
4.50	5.50	5.50	5.50	4.00
3.00	1.50	1.50	1.50	1.50
2.50	2.50	2.50	2.50	2.50
33.50	34.50	35.00	35.50	37.50
4.00	3.50	3.00	4.00	4.50
38.50	35.50	36.50	37.50	35.50
14.00	12.50	12.50	14.50	13.50
20.50	22.50	19.50	20.50	3.00
0.50	0.50	0.50	0.50	0.50
3.50	3.00	4.00	3.00	2.00
15.00	14.00	16.50	14.50	14.00
46.00	45.50	50.00	49.50	52.50
3.50	4.50	4.50	4.00	2.00
3.50	3.50	3.50	3.50	3.00
2.50	2.50	2.50	2.00	2.50
3.00	4.00	4.00	4.00	4.00
12.00	15.00	14.50	15.00	15.50
10.00	10.00	10.00	11.00	10.00
14.00	14.50	15.00	14.00	14.50
<u>251.00</u>	<u>253.50</u>	<u>258.50</u>	<u>260.50</u>	<u>240.50</u>

**City of Medina**  
**Medina County, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2023	2022	2021
<b>General Government</b>			
<i><b>Council and Clerk</b></i>			
Number of Ordinances Passed	183	184	181
Number of Resolutions Passed	24	44	41
<i><b>Planning and Zoning</b></i>			
Number of Planning Commission docket items	32	28	22
Zoning Board of Appeals docket items	22	28	19
<i><b>Finance Department</b></i>			
Number of checks/ vouchers issued	4,083	3,669	3,473
Amount of checks written	\$ 36,552,389	\$ 25,011,832	\$ 33,517,790
Interest earnings for fiscal year (cash basis)	\$ 2,623,106	\$ 1,103,823	\$ 533,654
Number of Journal Entries issued	-	-	-
General Fund Receipts (cash basis in thousands)	\$ 18,869	\$ 17,191	\$ 16,774
General Fund Expenditures (cash basis in thousands)	\$ 15,252	\$ 15,192	\$ 19,602
General Fund Cash Balances (in thousands)	\$ 6,911	\$ 3,535	\$ 1,350
<i><b>Municipal Court</b></i>			
Number of Civil Cases	2,891	2,799	2,912
Number of Criminal cases	8,691	8,106	7,785
<i><b>Civil Service</b></i>			
Number of police entry tests administered	2	2	1
Number of police promotional tests administered	-	2	-
Number of fire promotional tests administered	-	1	2
Number of hires of Police Officers from certified lists	4	3	3
Number of promotions from police certified lists	1	2	-
Number of promotions from fire certified lists	-	1	2
<i><b>Building Department Indicators</b></i>			
Construction Permits Issued	1,046	1,052	1,268
Estimated Value of Construction	\$ 29,851,336	\$ 25,054,231	\$ 70,764,540
Amount of Revenue generated from permits	\$ 130,555	\$ 137,903	\$ 309,761
Number of contract registrations issued	955	964	906
<b>Security of Persons &amp; Property</b>			
<i><b>Police</b></i>			
Total Calls for Services (Medina City only)	36,714	37,931	46,848
Number of traffic citations issued	935	1,259	1,300
Number of parking citations issued	608	1,509	1,758
Number of criminal arrests	584	453	467
Number of accident reports completed	787	905	1,170
Part 1 Offenses (major offenses)	324	220	226
Police Dept. Auxiliary hours worked	1,354	1,430	4,983
DUI Arrests	N/A	N/A	N/A
Motor Vehicle Accidents	787	905	1,170
Property damage accidents	N/A	N/A	N/A
Fatalities from Motor Vehicle Accidents	N/A	N/A	N/A
Gasoline costs of fleet	\$ 90,058	\$ 164,943	\$ 82,387
Community Diversion Program Youths	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A
<i><b>Fire</b></i>			
EMS Calls (Medina City, Montville Twp, Mutual Aid)	415	294	291
Fire Calls (Medina City, Montville Twp, Mutual Aid)	1,001,557	116	54
Fire Inspections (Medina City and Montville Twp)	N/A	N/A	709

	2020	2019	2018	2017	2016	2015	2014
	174	155	166	163	143	130	168
	44	42	29	27	34	35	44
	20	21	36	31	35	36	31
	18	21	21	15	28	31	22
	3,437	3,822	3,710	3,743	3,648	3,881	4,093
\$	30,650,724	\$ 33,713,266	\$ 30,800,726	\$ 31,071,656	\$ 34,246,464	\$ 32,092,348	\$ 32,682,230
\$	700,340	\$ 697,895	\$ 902,672	\$ 420,964	\$ 325,790	\$ 226,981	\$ 153,959
	48	93	89	97	89	97	97
\$	13,690	\$ 11,854	\$ 12,740	\$ 12,101	\$ 8,349	\$ 8,745	\$ 7,095
\$	11,818	\$ 13,463	\$ 11,064	\$ 11,861	\$ 9,708	\$ 9,376	\$ 8,094
\$	4,134	\$ 2,505	\$ 4,425	\$ 2,750	\$ 2,510	\$ 3,869	\$ 4,500
	2,445	3,518	2,913	3,048	2,535	2,509	2,656
	7,740	10,451	10,908	10,357	9,236	10,636	10,964
	-	1	1	1	1	1	1
	-	1	1	1	1	-	-
	-	1	1	1	-	-	-
	-	2	2	2	3	5	5
	-	1	1	2	1	-	-
	-	2	1	3	-	-	1
	1,717	1,182	1,286	1,258	1,138	1,089	986
\$	26,898,906	\$ 31,836,976	\$ 67,836,473	\$ 55,367,438	\$ 21,641,678	\$ 15,091,336	\$ 15,719,323
\$	202,772	\$ 207,932	\$ 491,426	\$ 392,652	\$ 258,759	\$ 190,947	\$ 165,560
	869	921	959	877	832	732	657
	43,465	46,848	23,772	28,620	23,772	21,806	27,641
	1,452	2,177	3,078	2,336	2,396	3,267	3,155
	2,019	2,617	3,204	2,255	N/A	N/A	1,086
	439	779	797	738	755	901	953
	632	904	770	701	710	765	776
	249	207	320	371	N/A	N/A	378
	1,783	4,983	3,841	5,667	N/A	N/A	5,227
	N/A	N/A	N/A	N/A	N/A	N/A	132
	632	1,128	770	701	N/A	N/A	59
	N/A	N/A	N/A	N/A	N/A	N/A	717
	N/A	N/A	N/A	N/A	N/A	N/A	-
\$	67,664	\$ 71,347	\$ 62,204	\$ 47,266	\$ 45,378	\$ 54,550	\$ 73,150
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	260	224	272	386	387	286	173
	75	80	87	71	55	69	83
	637	945	841	996	937	1,131	904

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2023	2022	2021
<b>Leisure Time Services</b>			
<i><b>Community Recreation Center</b></i>			
Recreation Center Memberships Revenue (\$)	\$ 968,455	\$ 909,382	\$ 641,620
Recreation Center Daily Passes Revenue (\$)	214,497	226,108	143,156
Recreation Center Land Programs Revenue (\$)	515,406	376,818	280,374
Recreation Center Aquatics Programs Revenue (\$)	82,611	98,437	69,475
Rascal Room Revenue (\$)	715	-	-
Recreation Center Rentals Revenue (\$)	66,216	62,569	22,342
Total Recreation Department receipts	<u>\$ 1,673,314</u>	<u>\$ 1,673,314</u>	<u>\$ 1,156,967</u>
<i><b>Parks Department</b></i>			
Outdoor Pavilion Rentals	\$ 8,404	\$ 7,270	\$ 4,530
Outdoor Pool Revenues	91,369	70,619	59,246
Outdoor Pool Concessions	17,194	10,224	5,572
Total Parks Department receipts	<u>\$ 116,967</u>	<u>\$ 88,113</u>	<u>\$ 69,348</u>
<b>Community Development</b>			
Grant amounts received due to Economic Development Dept.	\$ 775,104	\$ 296,242	\$ 383,738
<b>Basic Utility Services</b>			
Refuse disposal per year (in tons)	26,142	24,738	25,044
Refuse disposal costs per year	\$ 1,404,074	\$ 1,321,369	\$ 1,309,884
<b>Transportation</b>			
Crackseal Coating Program (Miles)	9.3	5.6	7.5
Paint Striping (linear feet)	5,280	0	84,720
Street Sweeper (hours)	74	52	89
Cold Patch (hours)	2,632	2,019	2,472
Snow & Ice Removal regular hours	1,225	2,108	1,856
Snow & Ice Removal overtime hours	375	587	624
After hours Sewer Calls (hours)	32.0	47.0	35
Sewer Crew (hours)	2,010	2,745	2,021
Sewer jet, Vac-all, other services (hours)	2,000	1,181	1,554
Landscaping Stump-Chipper service (hours)	1,180	521	329
Leaf collection (hours)	3,580	3,327	2,750
Holiday lights setup (hours)	160	120	185
Downtown Square Repair after events (hours)	75	50	55
Equipment repair/body shop (hours)	6,824	6,239	6,866
Sign department (hours)	1,894	1,508	1,271
Number of Trees Planted per year	183	120	139
Tons of snow melting salt purchased (Nov-Mar)	844	2,100	1,573
Cost of salt purchased	\$ 42,998	\$ 104,727	\$ 84,040

**Source:** City of Medina Department Records  
N/A Information not readily available.

2020	2019	2018	2017	2016	2015	2014
\$ 469,939	\$ 964,956	\$ 1,002,139	\$ 994,317	\$ 951,925	\$ 1,130,622	\$ 1,086,701
77,101	196,802	202,865	217,517	212,163	223,578	236,281
135,750	344,397	377,071	337,759	338,477	314,963	321,001
48,111	166,183	174,324	178,861	197,488	199,567	212,956
2,132	9,353	8,153	10,507	11,891	13,918	12,360
17,861	50,506	50,446	47,827	55,349	53,806	47,503
<u>\$ 750,893</u>	<u>\$ 1,732,196</u>	<u>\$ 1,814,997</u>	<u>\$ 1,786,787</u>	<u>\$ 1,767,293</u>	<u>\$ 1,936,454</u>	<u>\$ 1,916,802</u>
\$ 5,215	\$ 5,671	\$ 5,971	\$ 5,985	\$ 6,295	\$ 5,195	\$ 4,795
18,346	69,875	72,049	62,618	-	-	-
1,895	7,775	8,046	6,404	-	-	-
<u>\$ 25,456</u>	<u>\$ 83,321</u>	<u>\$ 86,066</u>	<u>\$ 75,006</u>	<u>\$ 6,295</u>	<u>\$ 5,195</u>	<u>\$ 4,795</u>
\$ 297,864	\$ 365,912	\$ 817,463	\$ 1,396,554	\$ 738,032	\$ 381,441	\$ 844,220
25,126	27,104	27,751	27,017	25,961	25,892	24,192
\$ 1,265,545	\$ 1,182,136	\$ 1,166,102	\$ 1,145,572	\$ 1,144,037	\$ 1,235,942	\$ 1,499,785
9.7	10.3	0.0	10.5	0.0	13.1	9.9
112,221	120,383	3,975	41,720	52,520	48,500	57,000
102	185	220	200	241	190	220
2,218	2,435	3,565	3,347	3,823	3,125	3,015
2,094	1,843	2,141	3,031	1,675	2,750	3,422
533	425	610	1,015	518	885	1,775
40	51	37	68	87	75	334
1,827	2,256	1,532	1,907	1,775	2,000	1,470
1,750	2,000	1,540	1,441	1,331	1,200	884
1,042	1,350	1,000	2,417	2,200	1,250	3,750
3,015	3,100	3,775	3,733	3,893	3,500	3,412
250	300	157	85	118	100	100
48	64	47	87	72	150	37
7,341	7,212	8,720	7,231	8,229	8,415	8,369
1,464	1,648	515	1,108	715	675	750
156	176	146	409	409	320	348
1,420	794	2,019	3,198	2,839	6,283	5,641
\$ 108,347	\$ 60,568	\$ 111,926	\$ 129,905	\$ 168,639	\$ 352,998	\$ 310,086

**City of Medina**  
**Medina County, Ohio**  
*Capital Assets Statistics by Function/Program*  
*Last Ten Years*

Function/Program	2023	2022	2021	2020
<b>General Government</b>				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	5	5	5	5
Inspection Vehicles	4	4	4	4
Municipal Court Vehicles	3	3	3	3
Lands & Buildings Vehicles	1	1	1	1
<b>Police</b>				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	25	26	25	26
<b>Fire</b>				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 50 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	15	15	15
<b>Recreation</b>				
Number of Parks	12	12	12	12
Number of Pools	1	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	14	14	14	14
Number of Soccer Fields	11	11	11	11
Vehicles	9	8	8	8
<b>Other Public Works</b>				
Streets (miles)	100	100	100	100
Service Vehicles	64	60	60	60
<b>Sanitation</b>				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
<b>Stormwater</b>				
Storm Sewers (miles)	100	100	100	100
Vehicles	5	5	5	5
<b>Water Department</b>				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	110	110	110	110
Vehicles	13	13	13	13

**Source:** City of Medina Department Records



2019	2018	2017	2016	2015	2014
18,500	18,500	18,500	18,500	18,500	18,500
4	4	4	4	5	3
3	3	3	3	5	5
3	3	3	3	3	3
1	1	1	1	1	4
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
27	23	22	24	24	22
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
16	16	16	15	15	15
12	12	12	12	12	12
1	1	1	-	-	-
3	3	3	3	3	3
1	1	1	1	1	1
14	14	14	14	16	16
11	11	11	11	10	10
8	8	8	8	8	8
100	100	100	100	100	95
61	61	61	58	56	50
275	275	275	275	275	275
168	168	168	168	168	168
100	100	100	100	100	55
5	5	5	5	4	1
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
110	110	110	110	100	100
10	10	10	11	14	10

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# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF MEDINA**

**MEDINA COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 7/25/2024**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
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