



**MACEDONIA COMMUNITY DEVELOPMENT CORPORATION
MONTGOMERY COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2022-2021

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

BASIC AUDIT REPORT

Macedonia Community Development Corporation
Montgomery County
27 North Gettysburg Avenue
Dayton, Ohio 45417

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Macedonia Community Development Corporation, Montgomery County, (the Corporation) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance issues to report.

Current Year Observations

1. **Ohio Rev. Code § 149.43 (E)(2)** states, in part, all public offices, "shall adopt a public records policy for responding to public records requests."

Ohio Rev. Code § 149.43 (B)(2) states, in part, "a public office shall have available a copy of its current records retention schedule at a location readily available to the public."

The Corporation did not have a formally adopted public records policy or records retention schedule.

Failure to formally adopt a public records policy and records retention schedule could result in the Corporation not responding to public records requests and maintaining records in accordance with the Ohio Revised Code.

2. **Ohio Rev. Code § 1724.05** requires Community Development Corporations to file annual financial reports with the Auditor of State within 120 days of the fiscal year end. The 2022 and 2021 annual financial reports were filed on May 11, 2023 and September 16, 2022 and, respectively, which are each after the 120-day filing deadline. The Corporation should implement procedures to verify financial information is filed prior to the reporting deadline.

Current Status of Matters Reported in our Prior Engagement

1. Our prior audit for the years ended December 31, 2020 and 2019 included an observation that the Corporation did not have a Public Records Policy or a Records Retention Schedule. The Corporation did not establish a Public Records Policy or a Records Retention Schedule during the years ended December 31, 2022 and 2021. This has been included above as Current Year Observation #1.

2. Our prior audit for the years ended December 31, 2020 and 2019 included an observation that the Corporation did not timely file its annual financial reports with the Auditor of State. The Corporation did not timely file its annual financial reports with the Auditor of State during the years ended December 31, 2022 and 2021. This has been included above as Current Year Observation #2.
3. Our prior audit for the years ended December 31, 2020 and 2019 included an observation that the Corporation did not have a disaster recovery plan in place as a result of records being destroyed at the home of a volunteer due to a tornado. The Corporation's records were not maintained at any individuals home subject to such a disaster in this manner during the years ended December 31, 2022 and 2021.



Keith Faber
Auditor of State
Columbus, Ohio

June 22, 2023

OHIO AUDITOR OF STATE KEITH FABER



MACEDONIA COMMUNITY DEVELOPMENT CORPORATION

MONTGOMERY COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/6/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
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