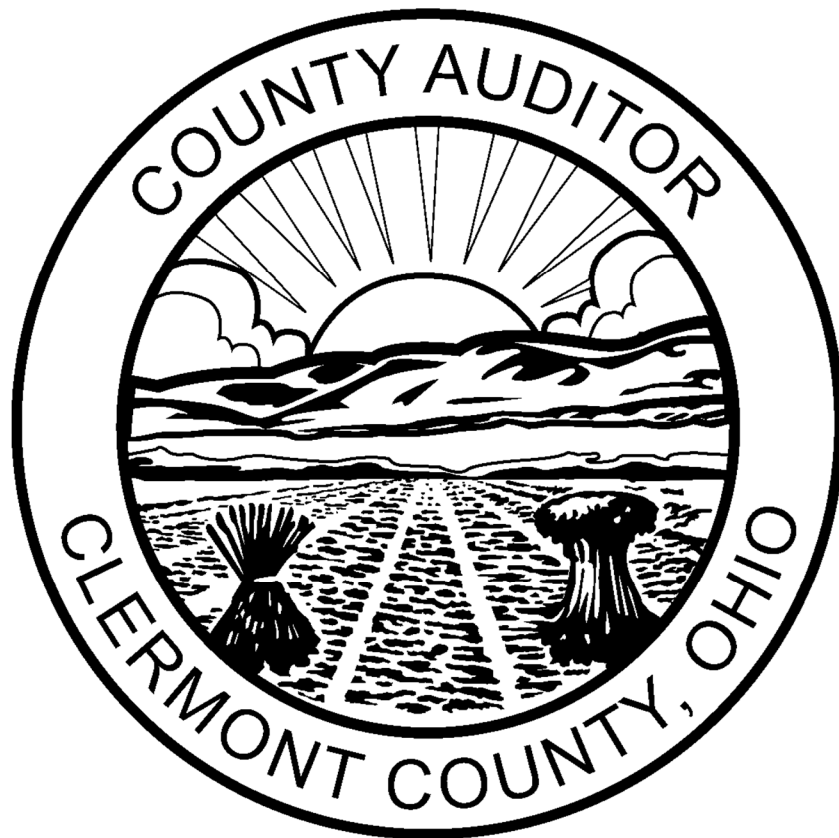


CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended December 31, 2022



88 East Broad Street
Columbus, Ohio 43215
IPARepor@ohioauditor.gov
(800) 282-0370

Board of County Commissioners
Clermont County
101 East Main Street
Batavia, Ohio 45103

We have reviewed the *Independent Auditor's Report* of Clermont County, prepared by Julian & Grube, Inc., for the audit period January 1, 2022 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Clermont County is responsible for compliance with these laws and regulations.

Keith Faber
Auditor of State
Columbus, Ohio

October 05, 2023

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**CLERMONT COUNTY,
OHIO
ANNUAL COMPREHENSIVE
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2022**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Jennifer A. Hartley
Deputy Auditor – Financial Operations

Amy J. DeClaire
Deputy Auditor

**CLERMONT COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022**

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INTRODUCTORY SECTION

CLERMONT COUNTY AUDITOR

Linda L. Fraley, Clermont County Auditor

June 23, 2023

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Annual Comprehensive Financial Report (Annual Report) for Clermont County, Ohio. This report, for the year ended December 31, 2022, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office through the establishment of a comprehensive framework of internal control. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

This report presents the financial activity of the County in conformity with accounting principles generally accepted in the United States (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

Clermont County is required to undergo an annual single audit in conformity with the audit requirement of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Auditor's Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, and the Common Pleas Clerk of Court. All of these officials serve four-year terms. The Municipal Clerk of Court serves a six-year term. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Annual Comprehensive Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

In 2020 and 2021, the County along with the world has seen the effects of the Coronavirus pandemic. In 2021, the federal government passed the American Rescue Plan Act. This Act provided aid to local governments known as the Coronavirus State and Local Fiscal Recovery Funds. The County received a total of \$40.0 million in 2021 and 2022 to be used for revenue loss, broadband, and infrastructure projects.

The County is beginning to see an economic slowdown in revenue in 2022. The County still had an increase in sales tax in 2022; it increased by \$1.3 million compared to the \$5.4 million increase in 2021. The County's unemployment rate was 3.6% in December of 2022. Beginning of 2023 is showing unemployment rates rising. The median income in Clermont County is approximately \$70,000 and the average sales price of a residential home is \$250,000.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, TQL, Milacron, and Nestle Purina Petcare Inc., have chosen to locate or expand in Clermont County. Nestle Purina Petcare Inc. is currently building a 1.2 million square foot pet food production, storage, and distribution facility in Williamsburg Township. American Trailer World will be investing \$18 million to establish a new trailer manufacturing facility in Batavia Township. These projects will employ more than 500 people.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, Clermont County continues to surge.

The County offers tax incentive programs within designated areas of Clermont County in the form of tax exemptions on eligible new investment in real property and in new job creation through the Ohio Enterprise Zone Program. The County and some local municipalities offer real property tax exemptions for property owners who renovate existing or construct new buildings. These programs help bring new businesses and new residents to Clermont County.

Future Economic Outlook

The availability of the Coronavirus State and Local Fiscal Recovery Funds in 2021 through 2024 continues to help Clermont County with technology, broadband, and infrastructure projects. We continued to see an increase in our sales tax revenue. With these revenue sources, the County continues to maintain a conservative approach to spending while maximizing its local revenues. The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific

revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

MAJOR COUNTY INITIATIVES

In 2022, The County began a new Waste Water Treatment Plant and Collection System within Wayne Township of Clermont County. The County received over \$8 million in United States Department of Agriculture loans and are able to use Coronavirus State and Local Recovery funds for this \$12 million project. With the help of Coronavirus State and Local Recovery funds, the County expanded its road resurfacing and repairs in 2022 to over 60 miles of county roads. The County broke ground in 2022 for the 29,000 square foot expansion and renovation of the Juvenile Court facility. It is expected to be completed in the summer of 2023.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides an accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles in the United States (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds, and a conservative investment policy for the safe-guarding of investment income. The County's legal level of budgetary control which management cannot overspend without approval of the Board of County Commissioners is salaries, benefits, and all other expenses for each department within the General Fund and at the fund level for all other funds.

INDEPENDENT AUDIT

Included in this report is a Julian & Grube, Inc. unmodified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2022. An annual, independent audit of the County's financial statements is part of the annual preparation of an Annual Comprehensive Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2021. This was the thirty fourth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Jennifer A. Hartley, Deputy Auditor of Financial Operations; Amy J. DeClaire, Deputy Auditor, and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Bonnie Batchler President
Claire B. Corcoran Vice President
David L. Painter Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Paul C. Kamphaus Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Jeremy Evans Engineer
Mark J. Tekulve Prosecutor
Debbie Clepper Recorder
Robert S. Leahy Sheriff
Jeannie M. Zurmehly Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Robin N. Piper Administrative Judge
Michael E. Powell Presiding Judge
Robert A. Hendrickson Judge
Stephen W. Powell Judge
Matthew R. Byrne Judge

COMMON PLEAS COURT

General Division:

Victor M. Haddad Administrative Judge
Kevin T. Miles Presiding Judge
Richard P. Ferenc Judge
Anthony W. Brock Judge

Domestic Relations Division:

Mary Lynne Birck Judge

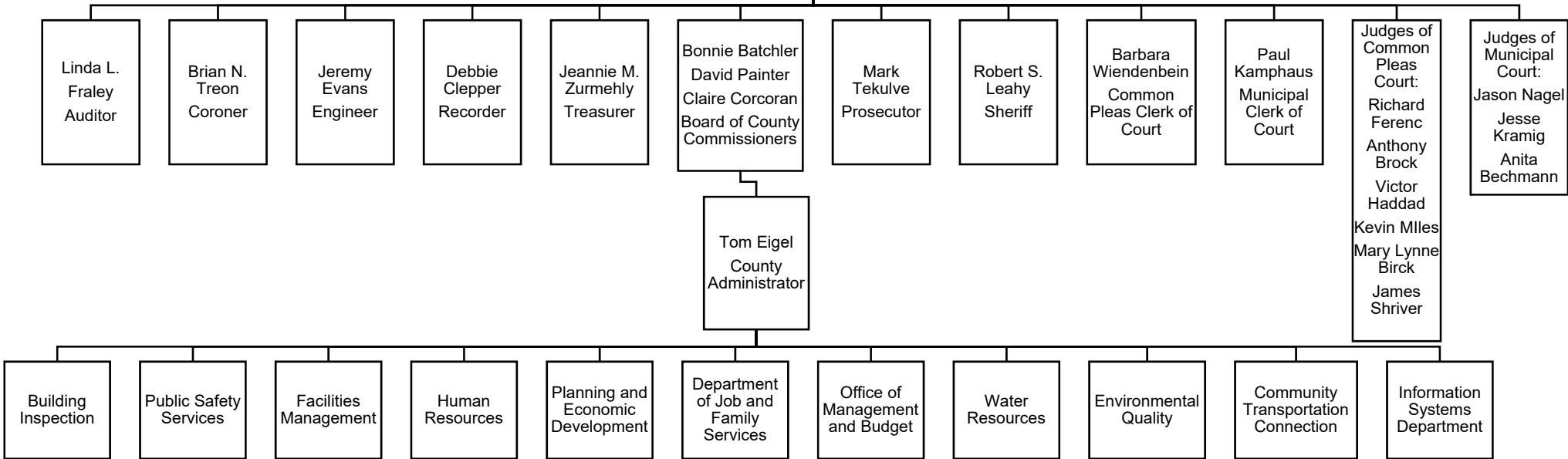
Juvenile and Probate Division:

James A. Shriver Judge

MUNICIPAL COURT

Jason E. Nagel Administrative Judge
Jesse B. Kramig Judge
Anita M. Bechman Judge

The Citizens of Clermont County



- County Commissions**
- Automatic Data Processing Board
 - Board of Elections
 - Board of Revision
 - Budget Commission
 - Record Commission
 - Veteran Service Commission
 - Board of Developmental Disabilities
 - Mental Health and Recovery Board

- County Boards and Affiliated Organizations**
- | | |
|--|---|
| <ul style="list-style-type: none"> Convention and Visitor Bureau Metropolitan Housing Authority Agricultural Society Child Focus Clermont County Law Library Recovery Center Adams Clermont Solid Waste District Clermont County Transportation Improvement District Soil and Water Conservation District | <ul style="list-style-type: none"> Park District Board of Health Clermont County Community Services, Inc. County Board of Education Senior Services, Inc. Clermont County CIC, Inc. Clermont County Port Authority Clermont County Land Reutilization Corporation |
|--|---|



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Clermont County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

Independent Auditor's Report

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Social Services, Local Coronavirus Recovery, Developmental Disabilities, Mental Health and Recovery Board, and Motor Vehicle and Gas Tax funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of Clermont County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clermont County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clermont County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit assets and liabilities and pension and other post-employment benefit contributions listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clermont County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2023 on our consideration of Clermont County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clermont County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clermont County's internal control over financial reporting and compliance.

Julian & Grube, Inc.

Julian & Grube, Inc.
June 23, 2023

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2022 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2022, by \$593.0 million (net position).
- ◆ The County's total net position increased by \$49.5 million or 9.1%, from December 31, 2021.
- ◆ The County received approximately \$20 million in Coronavirus State and Local Fiscal Recovery Funds under the American Rescue Plan Act and \$2.9 million in Emergency Rental Assistance.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$142.5 million, an increase of \$1.3 million from the prior year. Of this amount, \$30.9 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$32.1 million, or 40.5% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2022?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ **Governmental Activities**-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ **Business-Type Activities**- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ **Component Units**-The County includes financial data of the Clermont County CIC, Inc., Clermont County Port Authority, Clermont County Transportation Improvement District (TID), and the Clermont County Land Reutilization Corporation (Corporation) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Developmental Disabilities, Mental Health and Recovery Board, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 19.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than the County-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 121-127 of this report.

The County adopts an annual budget for all funds requiring a legal adopted budget. The basic financial statements present budgetary comparison statements for the General Fund and the major special revenue funds.

Proprietary Funds: The County maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telecommunications division, and worker's compensation programs. Because these services predominantly benefit governmental rather than business-type functions, they have primarily been included with governmental rather than business-type function, they have primarily been included with governmental activities in the County-wide financial statements. The proprietary fund financial statements can be found on pages 38-40 of this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The county's fiduciary funds are custodial funds, and the accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages 41-42 of this report.

Component Units: The County has four discretely presented component, they are reported separately to emphasize that they are legally separate from the County. Component units are described in Note A, page 45, to the financial statements.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 45 of this report.

Required Supplementary Information (RSI): The RSI contains information regarding the County's proportionate share of the Ohio Public Employees Retirement System's (OPERS) and State Teachers Retirement System (STRS) net pension liability/net pension asset and the County's schedule of contributions to OPERS for pension and Postemployment Benefits Other than Pensions (OPEB). The RSI can be found on pages 106-118 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 121 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$593.0 million (\$258.0 million in governmental activities and \$335.0 million in business-type activities) as of December 31, 2022. The largest portion of the County's net position (73.5%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although

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the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 provides a summary of the County's net position for 2022 compared to 2021.

Table 1
Net Position¹³
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current & Other Assets	\$ 246.2	\$ 237.0	\$ 66.8	\$ 65.2	\$ 313.0	\$ 302.2
Net Pension/OPEB Asset	14.1	8.5	1.3	0.8	15.4	9.3
Capital Assets, Net	164.3	153.9	295.1	286.0	459.4	439.9
<i>Total Assets</i>	<u>424.6</u>	<u>399.4</u>	<u>363.2</u>	<u>352.0</u>	<u>787.8</u>	<u>751.4</u>
Deferred Outflows of Resources						
Pension/OPEB	16.1	13.4	1.5	1.2	17.6	14.6
<i>Total Deferred Outflows of Resources</i>	<u>16.1</u>	<u>13.4</u>	<u>1.5</u>	<u>1.2</u>	<u>17.6</u>	<u>14.6</u>
Liabilities						
Current & Other Liabilities	(38.7)	(30.5)	(4.5)	(3.7)	(43.2)	(34.2)
Long-Term Liabilities						
Due in More Than One Year	(7.7)	(7.4)	(16.9)	(17.3)	(24.6)	(24.7)
Net Pension/OPEB Liability	(35.7)	(62.1)	(3.1)	(5.5)	(38.8)	(67.6)
<i>Total Liabilities</i>	<u>(82.1)</u>	<u>(100.0)</u>	<u>(24.5)</u>	<u>(26.5)</u>	<u>(106.6)</u>	<u>(126.5)</u>
Deferred Inflows of Resources						
Deferred Revenue	(43.0)	(42.5)	0.0	0.0	(43.0)	(42.5)
Unamortized Premium on Refunding	0.0	0.0	0.0	0.0	0.0	0.0
Pension/OPEB	(57.6)	(48.9)	(5.2)	(4.5)	(62.8)	(53.4)
<i>Total Deferred Inflows of Resources</i>	<u>(100.6)</u>	<u>(91.4)</u>	<u>(5.2)</u>	<u>(4.5)</u>	<u>(105.8)</u>	<u>(95.9)</u>
Net Position						
Net Investment in Capital Assets	159.5	151.8	276.3	267.1	435.8	418.9
Restricted:						
Capital Projects	23.0	16.8	0.0	0.0	23.0	16.8
Grants	21.0	19.2	0.0	0.0	21.0	19.2
Real Estate Assessment	4.5	4.5	0.0	0.0	4.5	4.5
Roads and Bridges	3.8	4.7	0.0	0.0	3.8	4.7
Debt Service	0.9	0.9	2.4	2.1	3.3	3.0
Unrestricted	45.3	23.4	56.3	53.0	101.6	76.4
<i>Total Net Position</i>	<u>\$ 258.0</u>	<u>\$ 221.3</u>	<u>\$ 335.0</u>	<u>\$ 322.2</u>	<u>\$ 593.0</u>	<u>\$ 543.5</u>

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The largest impacts on the County's financial statement in 2022 had no impact on the County's financial condition; GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 68 and GASB 75 require the County to recognize a pension/OPEB net asset/liability of over \$23.4 million. For reasons discussed below, this liability serves only to distort the true financial position of the County. Users of this financial statement will gain a clearer understanding of the County's financial condition by adding deferred inflows related to pension and OPEB, the net pension asset/liability and the net OPEB asset to the reported net position and subtracting deferred outflows related to pension and OPEB. The resulting net position would be \$661.6 million; this would be a \$68.6 million increase in net position.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the standards required by GASB 68 and GASB 75, the net pension asset/liability and the net OPEB asset equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep

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up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense/income and an annual OPEB income for their proportionate share of each plan's change in net pension asset/liability and net OPEB asset, respectively, not accounted for as deferred inflows/outflows.

As a result of GASB 68 and GASB 75, the County is reporting a net pension asset/liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. The net pension asset/liability and deferred inflows/outflows had a result on the December 31, 2022 net position of \$(63.1) million on governmental activities and \$(5.5) million on business activities.

At the end of the year, current assets increased by \$9.2 million in governmental activities due to an increase in cash from \$20 million in Coronavirus State and Local Fiscal Recovery Funds received and the use of these funds for capital projects. Capital assets increased in governmental activities by \$10.4 million due to an increase in road paving projects. Current and other assets have increased in the business type activities \$1.6 million due to an increase in cash and cash equivalents. Capital Assets increased by \$9.1 million because of the start Newtonsville wastewater collection and treatment plant.

For 2022, the County reported an overall \$49.5 million increase in total net position for the County as whole, a \$36.7 million increase in net position for governmental activities and a \$12.8 million increase in net position for business-type activities. The unrestricted net position, the part that can be used to finance day to day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased \$25.2 million. As stated above, the County recognize a net pension/OPEB asset/liability of \$23.4 million which is down from \$58.4 million reported in 2021.

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Table 2 on the following page provides a summary of the changes in net position for 2022 compared to 2021.

Table 2
Changes in Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Program Revenues:						
Charges for Services	\$ 39.3	\$ 36.1	\$ 29.0	\$ 32.5	\$ 68.3	\$ 68.6
Operating Grants, and Contributions	58.4	53.1	0.0	0.0	58.4	53.1
Capital Grants and Contributions	10.3	12.1	12.6	11.3	22.9	23.4
General Revenues:						
Property Taxes	38.4	37.4	0.0	0.0	38.4	37.4
Sales Taxes	37.4	36.4	0.0	0.0	37.4	36.4
Other Taxes	1.0	0.8	0.0	0.0	1.0	0.8
Casino Revenue	3.1	2.9	0.0	0.0	3.1	2.9
Unrestricted Grants	4.5	6.5	0.0	0.0	4.5	6.5
Other	(7.0)	0.6	0.0	0.0	(7.0)	0.6
Water and Sewer	0.0	0.0	0.1	1.0	0.1	1.0
Total Revenues	185.4	185.9	41.7	44.8	227.1	230.7
Program Expenses						
General Government:						
Legislative and Executive	24.0	13.6	0.0	0.0	24.0	13.6
Judicial System	11.1	6.5	0.0	0.0	11.1	6.5
Public Safety	31.5	17.2	0.0	0.0	31.5	17.2
Public Works	14.6	19.3	0.0	0.0	14.6	19.3
Health	8.0	7.6	0.0	0.0	8.0	7.6
Human Services	48.4	34.0	0.0	0.0	48.4	34.0
Community Development	8.3	5.6	0.0	0.0	8.3	5.6
Economic Development	0.2	0.1	0.0	0.0	0.2	0.1
Transportation	2.5	2.4	0.0	0.0	2.5	2.4
Interest and Fiscal Charges	0.1	0.2	0.0	0.0	0.1	0.2
Water and Sewer	0.0	0.0	28.9	23.7	28.9	23.7
Total Expenses	148.7	106.5	28.9	23.7	177.6	130.2
Increase/(Decrease) in Net Position	36.7	79.4	12.8	21.1	49.5	100.5
Beginning Net Position	221.3	141.9	322.2	301.1	543.5	443.0
Ending Net Position	\$ 258.0	\$ 221.3	\$ 335.0	\$ 322.2	\$ 593.0	\$ 543.5

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2022, this represented 16.1% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens. Expenses increased in legislative and executive by \$10.4 million due to contributions made with Coronavirus State and Local Fiscal Recovery Funds for the Newtonsville Sewer Collection System and Treatment Plant.

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Public safety programs and human services programs are the largest activities of the County. Public safety represents 21.2% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Expenses show an increase of \$14.3 million due to prior construction in progress that was expensed in 2022. Human services represent 32.6% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human services expenses increased by \$14.4 million due to Emergency Rental Assistance Funds returned to the US Treasury and additional Emergency Rental Assistance Funds received to be used to help with rental assistance.

Public works program expenses represent 9.8% of total expenses. The Public Works programs represent the maintenance and repair of County roads and bridges. The Engineer's office works with the Clermont County Transportation Improvement District (TID) on many of these projects. Expenses decreased by \$4.7 million due to transportation grants received in 2021 but not received in 2022.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, Children Services programs which comprise 31.6% of the County's grants and contributions. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 25.1% of the County's grants and contributions. These grants saw an overall decrease of \$7.4 million due to less in payments made on the County's behalf by the Ohio Department of Transportation for road and bridge infrastructure projects.

Other revenue and investment earnings decreased by \$7.3 million due to the fair market value of investments falling based on the investment portfolio mix and current interest rate structure.

Business-Type Activities

In 2022, capital grants and contributions increased by \$1.3 million due to an increase in donated sewer lines from contractors and an increase in system capacity charges for new subdivisions being built. Charges for services increased by \$3.5 million due to an increase in water and sewer rates in 2022. Expenses increased by \$5.2 million due to significant changes in pension expense.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$142.5 million. Approximately \$30.9 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

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The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$32.1 million, while the total fund balance was \$51.7 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 40.5% of the total general fund expenditures and other financing uses, while total fund balance represents 65.3% of that same amount.

The fund balance of the County's General Fund decreased by \$10.1 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax revenue increased \$1.5 million in 2022.
- ◆ Intergovernmental revenue increased \$1.6 million in 2022 due to a \$0.9 million increase in casino revenue and a rise in state reimbursements. Indirect cost also had a \$0.5 million decrease in amounts paid.
- ◆ The net decrease in fair value of investments increased by \$7.7 million due to the volatility of the investment market and interest rates.

The Social Services fund saw a \$2.9 million decrease in fund balance due to receiving less in Emergency Rental Assistance grants.

The Local Coronavirus Recovery fund recognized \$14.7 million in 2022 in revenue due to this portion of funds meeting the eligibility requirements to be shown as revenue.

The Developmental Disabilities fund saw a \$3.6 million decrease in fund balance due to an overall increase in operating expenditures as a result roof, window, and pool improvements to the Thomas A. Wildey School.

The Mental Health and Recovery Board fund saw a \$1.7 million increase in fund balance due to the intergovernmental revenue received for federal opioid and stimulant response carryover of 2021 grant funds.

The Motor Vehicle and Gas fund had a \$0.9 million decrease in fund balance due to an increase in paving projects in 2022.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Special Assessments collected for the payment of principal and interest has decreased slightly due to deferrals on some of the special assessments.

The County Capital Improvement fund had a \$6.2 million increase due to \$10.0 million transfer in from General Fund.

The Water Fund had a \$6.0 million increase in net position due to changes in net pension/OPEB asset/liabilities. The Sewer Fund had a \$6.8 million increase in net position due to an increase in capital contributions of \$1.1 million due to contributions from the Coronavirus State and Local Recover Funds used for sewer projects.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

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During the course of 2022, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The General Fund modified its appropriations in 2022 by \$548,916 during 2022. The difference between the final budgeted expenditures and actual expenditures was \$5.3 million, cumulative of 20 departmental budgets.

Capital Assets and Debt Administration

Capital Assets: The County's capital assets for its governmental and business-type activities as of December 31, 2022, is \$459.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note G (Capital Assets) provides capital asset activity during 2022.

Major capital asset events during the current year included the following:

- ◆ Road and Bridge projects continue in 2022 with \$8.1 million added to the improvement of the roads and bridges.
- ◆ There were also \$6.3 million in construction in progress added to the total assets with the majority in the Water and Sewer funds.
- ◆ The County had additions of \$8.6 million in sewer line contributions and \$8.7 million in water line contributions.

Long-term Debt: At the end of 2022, the County had debt outstanding of \$22.2 million. Of this amount, \$0.1 million comprises debt backed by the full faith and credit of the County, \$1.1 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund, \$3.2 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment, \$0.1 million in FHA Loans by the Mental Health and Recovery Board for their building, \$0.2 million in storm water revenue bonds, \$13.0 in OWDA Notes, \$4.3 in OPWC Loans, and \$1.3 in USDA Bonds to be repaid from Water and Sewer Funds.

The County's long-term debt decreased by \$1.9 million during the 2022 fiscal year due to principal payments. Note H provides debt activity during 2022.

The County maintains a very strong credit position and its Aa1 rating from Moody's for general obligation debt is stronger than the US counties median rating of Aa2. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$52.2 million. In addition to the bonded debt, the County's long-term obligations include compensated absences and net pension liability. Additional information on the County's long-term debt can be found in Note H of this report. Interest and fiscal charges for 2022 for the county, were \$0.2 million for governmental activities and \$0.4 million for business type activities.

Economic Factors and Next Year's Budgets and Rates

In 2021 and 2022, the County along with the world has seen the effects of the Coronavirus pandemic. In 2021, the federal government passed the American Rescue Plan Act. This Act provided aid to local governments known as the Coronavirus State and Local Fiscal Recovery Funds. The County received about \$20.0 million to be used for revenue loss, broadband, and infrastructure projects in 2022.

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The County has seen an increase in key economic development factors in 2022. Property values increased by 1%. The County had seen an increase in sales tax in 2022. The County continues to maintain a conservative approach to spending while maximizing its local revenues.

In conjunction with current economic factors, the County expects to utilize the federal funding received under the American Rescue Plan Act as allowed and review its spending for the 2023 budget. The County will continue to provide services to its citizens, continue improving its technology, and continue to increase economic development for the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513) 732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County Auditor website at ClermontAuditor.org.

Clermont County, Ohio
Statement of Net Position
December 31, 2022

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 176,253,967	\$ 58,182,147	\$ 234,436,114	\$ 7,331,472
Restricted Cash and Investments	0		0	2,516,289
Contractor Retainage Accounts	17,404	148,293	165,697	100,097
Accounts Receivable	621,828	6,174,522	6,796,350	0
Accrued Interest Receivable	805,921	0	805,921	22,672
Intergovernmental Receivable	13,093,245	0	13,093,245	778,685
Sales Tax Receivable	6,868,185	0	6,868,185	0
Property Tax Receivable	39,727,924	0	39,727,924	0
Revenue in Lieu of Taxes Receivable	5,148,494	0	5,148,494	0
Casino Revenue Receivable	711,290	0	711,290	0
Internal Balances	(1,282,184)	1,282,184	0	0
Inventory of Supplies at Cost	0	650,767	650,767	0
Loans Receivable	176,359	0	176,359	950,000
Lease Receivable	251,497	0	251,497	0
Special Assessments Receivable	3,799,047	0	3,799,047	0
Total current assets	<u>246,192,977</u>	<u>66,437,913</u>	<u>312,630,890</u>	<u>11,699,215</u>
Noncurrent assets:				
Grants Receivable	0	389,486	389,486	0
Net Pension/OPEB Asset	14,086,940	1,300,234	15,387,174	0
Land Held for Resale	0	0	0	43,800
Land, Easements and Construction in Progress	22,597,026	25,504,165	48,101,191	0
Depreciable Capital Assets, Net	141,651,300	269,596,365	411,247,665	0
Total noncurrent assets	<u>178,335,266</u>	<u>296,790,250</u>	<u>475,125,516</u>	<u>43,800</u>
Total assets	<u>424,528,243</u>	<u>363,228,163</u>	<u>787,756,406</u>	<u>11,743,015</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows Related to Pension/OPEB	16,129,595	1,445,425	17,575,020	0
Total assets and deferred outflows of resources	<u>440,657,838</u>	<u>364,673,588</u>	<u>805,331,426</u>	<u>11,743,015</u>
LIABILITIES				
Current liabilities:				
Accounts Payable	4,334,577	1,810,271	6,144,848	72,055
Contracts Payable	850,748	0	850,748	353,225
Accrued Wages and Benefits	1,472,150	142,164	1,614,314	0
Matured Compensated Absences Payable	14,764	24,493	39,257	0
Intergovernmental Payable	1,557,390	0	1,557,390	0
Accrued Interest Payable	20,270	0	20,270	74,857
Maintenance Bond Payable	0	152,829	152,829	0
Claims Payable	710,949	0	710,949	0
Unearned Revenue	25,430,548	0	25,430,548	1,696
Due within One Year	4,166,569	233,252	4,399,821	2,110,001
Current Portion of Long-Term Debt	0	1,983,181	1,983,181	0
Retainage Payable	135,103	148,293	283,396	100,097
Total current liabilities	<u>38,693,068</u>	<u>4,494,483</u>	<u>43,187,551</u>	<u>2,711,931</u>
Noncurrent liabilities:				
Due in More Than One Year	7,704,841	16,923,680	24,628,521	23,352,686
Net Pension Liability	35,706,649	3,072,993	38,779,642	0
Total noncurrent liabilities	<u>43,411,490</u>	<u>19,996,673</u>	<u>63,408,163</u>	<u>23,352,686</u>
Total liabilities	<u>82,104,558</u>	<u>24,491,156</u>	<u>106,595,714</u>	<u>26,064,617</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Revenue-Property Taxes	37,771,636	0	37,771,636	0
Deferred Revenue-Revenue in Lieu of Taxes	4,962,071	0	4,962,071	0
Deferred Revenue-Leases	248,160	0	248,160	0
Deferred Inflows Related to Pension/OPEB	57,573,182	5,211,392	62,784,574	0
Total deferred inflows of resources	<u>100,555,049</u>	<u>5,211,392</u>	<u>105,766,441</u>	<u>0</u>
Total liabilities and deferred inflows of resources	<u>182,659,607</u>	<u>29,702,548</u>	<u>212,362,155</u>	<u>26,064,617</u>
NET POSITION				
Net investment in capital assets	159,548,545	276,334,901	435,883,446	0
Restricted for:				
Capital	22,949,447	0	22,949,447	0
Grants	20,952,276	0	20,952,276	0
Real Estate Assessment	4,527,165	0	4,527,165	0
Roads and Bridges	3,825,812	0	3,825,812	0
Debt Service	881,114	2,384,114	3,265,228	2,536,665
Unrestricted	45,313,872	56,252,025	101,565,897	(16,858,267)
Total net position	<u>\$ 257,998,231</u>	<u>\$ 334,971,040</u>	<u>\$ 592,969,271</u>	<u>\$ (14,321,602)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2022

Functions/Programs	Expenses	Net (Expense) Revenue and Changes in Net Position						
		Program Revenues			Primary Government			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government:								
<i>Governmental activities:</i>								
Legislative & Executive	\$ 23,940,477	\$ 16,041,531	\$ 17,402,331	\$ 0	\$ 9,503,385	\$ 0	\$ 9,503,385	\$ 0
Judicial	11,090,867	3,735,450	610,373	0	(6,745,044)	0	(6,745,044)	0
Public Safety	31,480,632	6,990,342	1,930,044	0	(22,560,246)	0	(22,560,246)	0
Public Works	14,598,206	2,075,443	6,646,962	5,024,426	(851,375)	0	(851,375)	0
Health	7,923,637	189,533	6,586,773	0	(1,147,331)	0	(1,147,331)	0
Human Services	48,426,982	3,036,756	21,732,270	0	(23,657,956)	0	(23,657,956)	0
Community Development	8,370,071	5,147,551	262,375	5,302,968	2,342,823	0	2,342,823	0
Economic Development	236,839	1,419,888	0	0	1,183,049	0	1,183,049	0
Transportation	2,487,646	640,175	3,228,760	0	1,381,289	0	1,381,289	0
Interest and Fiscal Charges	164,867	0	0	0	(164,867)	0	(164,867)	0
Total governmental activities	<u>148,720,224</u>	<u>39,276,669</u>	<u>58,399,888</u>	<u>10,327,394</u>	<u>(40,716,273)</u>	<u>0</u>	<u>(40,716,273)</u>	<u>0</u>
<i>Business-type activities:</i>								
Water Fund	14,187,824	15,096,153	0	5,040,407	0	5,948,736	5,948,736	0
Sewer Fund	14,668,390	13,868,940	0	7,539,175	0	6,739,725	6,739,725	0
Total business-type activities	<u>28,856,214</u>	<u>28,965,093</u>	<u>0</u>	<u>12,579,582</u>	<u>0</u>	<u>12,688,461</u>	<u>12,688,461</u>	<u>0</u>
Total primary government	<u>177,576,438</u>	<u>68,241,762</u>	<u>58,399,888</u>	<u>22,906,976</u>	<u>(40,716,273)</u>	<u>12,688,461</u>	<u>(28,027,812)</u>	<u>0</u>
Component units:								
Port Authority	82,339	43,000	0	0	0	0	0	(39,339)
CIC	5,052,691	71	3,000	0	0	0	0	(5,049,620)
Land Reutilization	38,772	200	21,813	0	0	0	0	(16,759)
TID	6,749,179	0	5,126,611	0	0	0	0	(1,622,568)
Total component units	<u>\$ 11,922,981</u>	<u>\$ 43,271</u>	<u>\$ 5,151,424</u>	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,728,286)</u>
General revenues:								
Property Taxes Levied for General Purposes					9,901,419	0	9,901,419	0
Property Taxes Levied for Social Services					8,155,138	0	8,155,138	0
Property Taxes Levied for CCDD					12,720,362	0	12,720,362	0
Property Taxes Levied for MHRB					3,018,529	0	3,018,529	0
Property Taxes Levied for Capital Outlay					4,694,170	0	4,694,170	0
Lodging Tax					996,564	0	996,564	0
Sales Tax					37,431,398	0	37,431,398	0
Casino Revenue not Restricted for Specific Programs					3,011,517	0	3,011,517	0
Grants & Contributions not Restricted for Specific Programs					4,447,615	0	4,447,615	5,730,000
Federal Interest Subsidy					0	0	0	40,839
Investment Earnings					(7,936,602)	0	(7,936,602)	90,800
Other Revenue					1,016,562	132,794	1,149,356	180,246
Total general revenues					<u>77,456,672</u>	<u>132,794</u>	<u>77,589,466</u>	<u>6,041,885</u>
Change in net position					36,740,399	12,821,255	49,561,654	(686,401)
Net position - beginning					221,257,832	322,149,785	543,407,617	(13,635,201)
Net position - ending					<u>\$ 257,998,231</u>	<u>\$ 334,971,040</u>	<u>\$ 592,969,271</u>	<u>\$ (14,321,602)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2022

	General	Social Services	Local Coronavirus Recovery	CCDD	MHRB
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 48,139,008	\$ 15,014,728	\$ 33,278,524	\$ 12,249,455	\$ 7,289,457
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Property Tax Receivable	10,215,264	8,393,243	0	13,130,901	3,142,243
Sales Tax Receivable	6,262,632	0	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0	0
Casino Revenue Receivable	711,290	0	0	0	0
Accounts Receivable	247,702	0	0	169,730	0
Special Assessments Receivable	0	0	0	0	0
Accrued Interest Receivable	791,351	0	0	0	0
Interfund Receivable	610,495	0	0	0	0
Intergovernmental Receivable	1,947,377	486,424	0	511,393	3,361,558
Loans Receivable	0	0	0	0	0
Lease Receivable	251,497	0	0	0	0
Total assets	<u>\$ 69,176,616</u>	<u>\$ 23,894,395</u>	<u>\$ 33,278,524</u>	<u>\$ 26,061,479</u>	<u>\$ 13,793,258</u>
LIABILITIES					
Accounts Payable	\$ 794,280	\$ 424,023	\$ 420,569	\$ 197,322	\$ 89,347
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	868,669	155,531	0	164,973	7,772
Matured Compensated Absences	3,322	0	0	7,375	0
Intergovernmental Payable	0	1,557,390	0	0	0
Interfund Payable	0	0	0	0	0
Unearned Revenue	0	0	25,430,548	0	0
Retainage Payable	0	0	117,699	0	0
Total liabilities	<u>1,666,271</u>	<u>2,136,944</u>	<u>25,968,816</u>	<u>369,670</u>	<u>97,119</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	13,057	0	0	84,764	2,407,483
Unavailable Revenue-Intergovernmental	1,617,597	486,424	0	433,689	124,554
Unavailable Revenue-Investment Earnings	528,311	5,516	0	0	0
Unavailable Revenue-Sales Taxes	3,188,437	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0	0
Unavailable Revenue-Property Taxes	10,202,620	8,382,983	0	13,114,917	3,138,419
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
Unavailable Revenue - Leases	248,160	0	0	0	0
Total deferred inflows of resources	<u>15,798,182</u>	<u>8,874,923</u>	<u>0</u>	<u>13,633,370</u>	<u>5,670,456</u>
Total liabilities and deferred inflows of resources	<u>17,464,453</u>	<u>11,011,867</u>	<u>25,968,816</u>	<u>14,003,040</u>	<u>5,767,575</u>
FUND BALANCES (DEFICITS)					
Nonspendable					
Advances	585,494	0	0	0	0
Unclaimed Funds	609,063	0	0	0	0
Restricted					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Developmental Disabilities	0	0	0	11,747,225	0
Grants	0	9,245,666	7,309,708	311,214	1,579,591
Health	0	0	0	0	6,446,092
Human Services	0	3,636,862	0	0	0
Judicial	0	0	0	0	0
Legislative & Executive	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Real Estate Assessment	0	0	0	0	0
Transportation	0	0	0	0	0
Assigned					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Debt Service	0	0	0	0	0
Legislative & Executive	5,231,971	0	0	0	0
Next Year Appropriations	11,078,710	0	0	0	0
Purchases on Order	2,120,361	0	0	0	0
Unassigned	32,086,564	0	0	0	0
Total fund balances (deficits)	<u>51,712,163</u>	<u>12,882,528</u>	<u>7,309,708</u>	<u>12,058,439</u>	<u>8,025,683</u>
Total liabilities and fund balances	<u>\$ 69,176,616</u>	<u>\$ 23,894,395</u>	<u>\$ 33,278,524</u>	<u>\$ 26,061,479</u>	<u>\$ 13,793,258</u>

The notes to financial statements are an integral part of this statement.

MV&G	Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 4,856,476	\$ 82,919	\$ 23,992,394	\$ 24,231,077	\$ 169,134,038
0	0	17,404	0	17,404
0	0	4,846,273	0	39,727,924
605,553	0	0	0	6,868,185
0	0	0	5,148,494	5,148,494
0	0	0	0	711,290
114,892	0	0	0	532,324
0	3,707,544	0	91,503	3,799,047
14,106	0	0	464	805,921
0	0	0	15,000	625,495
4,118,933	0	299,685	2,367,875	13,093,245
0	0	0	176,359	176,359
0	0	0	0	251,497
<u>\$ 9,709,960</u>	<u>\$ 3,790,463</u>	<u>\$ 29,155,756</u>	<u>\$ 32,030,772</u>	<u>\$ 240,891,223</u>
\$ 1,857,933	\$ 0	\$ 0	\$ 327,208	\$ 4,110,682
0	0	850,748	0	850,748
71,841	0	0	192,318	1,461,104
0	0	0	4,067	14,764
0	0	0	0	1,557,390
0	1,282,184	0	120,375	1,402,559
0	0	0	0	25,430,548
0	0	17,404	0	135,103
<u>1,929,774</u>	<u>1,282,184</u>	<u>868,152</u>	<u>643,968</u>	<u>34,962,898</u>
114,892	0	7,064	1,122,909	3,750,169
3,495,666	0	292,621	269,659	6,720,210
9,417	0	0	310	543,554
334,399	0	0	0	3,522,836
0	3,706,766	0	91,420	3,798,186
0	0	4,840,366	0	39,679,305
0	0	0	5,142,924	5,142,924
0	0	0	0	248,160
<u>3,954,374</u>	<u>3,706,766</u>	<u>5,140,051</u>	<u>6,627,222</u>	<u>63,405,344</u>
5,884,148	4,988,950	6,008,203	7,271,190	98,368,242
0	0	0	0	585,494
0	0	0	0	609,063
0	0	22,949,447	0	22,949,447
0	0	0	1,299,019	1,299,019
0	0	0	0	11,747,225
0	0	0	2,216,829	20,663,008
0	0	0	0	6,446,092
0	0	0	0	3,636,862
0	0	0	4,516,784	4,516,784
0	0	0	91,670	91,670
0	0	0	3,893,721	3,893,721
3,825,812	0	0	278,544	4,104,356
0	0	0	4,527,165	4,527,165
0	0	0	1,783,550	1,783,550
0	0	198,106	17,678	215,784
0	0	0	5,979,631	5,979,631
0	0	0	154,991	154,991
0	0	0	0	5,231,971
0	0	0	0	11,078,710
0	0	0	0	2,120,361
0	(1,198,487)	0	0	30,888,077
<u>3,825,812</u>	<u>(1,198,487)</u>	<u>23,147,553</u>	<u>24,759,582</u>	<u>142,522,981</u>
<u>\$ 9,709,960</u>	<u>\$ 3,790,463</u>	<u>\$ 29,155,756</u>	<u>\$ 32,030,772</u>	<u>\$ 240,891,223</u>

Clermont County, Ohio

Reconciliation of Total Governmental Fund Balances to Net Position
of Governmental Activities
December 31, 2022

Fund balances of governmental funds \$ 142,522,981

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds. 164,023,038

Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds.

Special Assessments	3,798,186	
Investment Earnings	543,554	
Property Taxes	1,907,669	
Revenue in Lieu of Taxes	180,853	
Intergovernmental Revenues	10,470,379	
Sales Tax	3,522,836	
	<hr/>	
		20,423,477

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.

General Obligation Bonds	(85,000)	
Special Assessment Bonds	(3,153,000)	
OPWC Loans	(1,053,094)	
Other Loans	(274,084)	
Leases Payable	(545,423)	
Accrued Interest	(20,270)	
Compensated Absences	(6,602,088)	
Net Pension/OPEB related	(62,593,701)	
	<hr/>	
		(74,326,660)

Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

		5,355,395
Net position of governmental activities	\$	<u><u>257,998,231</u></u>

The notes to financial statements are an integral part of this statement.

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Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2022

	General	Social Services	Local Coronavirus Recovery	CCDD
REVENUES				
Property and Other Taxes	\$ 9,754,916	\$ 8,037,264	\$ 0	\$ 12,519,017
Sales Tax	37,303,618	0	0	0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	15,815,409	773,346	0	2,026,501
Licenses and Permits	1,621,706	18,547	0	0
Fines and Forfeitures	815,040	0	0	0
Intergovernmental	10,139,853	17,703,423	14,715,672	3,772,864
Special Assessments	0	0	0	0
Investment Earnings	1,791,608	0	0	0
Net Decrease in Fair Value of Investments	(9,994,404)	0	0	0
Other Revenue	1,801,803	394,278	0	100,369
Total revenues	<u>69,049,549</u>	<u>26,926,858</u>	<u>14,715,672</u>	<u>18,418,751</u>
EXPENDITURES				
Current:				
Legislative & Executive	18,240,224	0	8,239	0
Judicial	11,819,597	0	0	0
Public Safety	33,196,439	0	0	0
Public Works	0	0	0	0
Health	600,358	0	0	0
Human Services	2,401,146	30,571,703	0	22,004,007
Community Development	366,148	0	0	0
Economic Development	347,944	0	0	0
Transportation	4,118	0	0	0
Capital Outlay	500	0	7,397,725	0
Debt service:				
Principal retirement	446,787	0	0	0
Finance Charges	0	0	0	0
Interest	23,637	0	0	0
Total expenditures	<u>67,446,898</u>	<u>30,571,703</u>	<u>7,405,964</u>	<u>22,004,007</u>
Excess (deficiency) of revenues over expenditures	<u>1,602,651</u>	<u>(3,644,845)</u>	<u>7,309,708</u>	<u>(3,585,256)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	735,926	0	0
Transfers Out	(11,805,440)	0	0	0
Face Value from Sale of Bonds	0	0	0	0
Inception of Capital Lease	88,964	0	0	0
Proceeds from Capital Assets	10,831	1,346	0	0
Total other financing sources (uses)	<u>(11,705,645)</u>	<u>737,272</u>	<u>0</u>	<u>0</u>
Net change in fund balances	<u>(10,102,994)</u>	<u>(2,907,573)</u>	<u>7,309,708</u>	<u>(3,585,256)</u>
Fund balances - beginning	61,815,157	15,790,101	0	15,643,695
Fund balances - ending	<u>\$ 51,712,163</u>	<u>\$ 12,882,528</u>	<u>\$ 7,309,708</u>	<u>\$ 12,058,439</u>

The notes to financial statements are an integral part of this statement.

MHRB	MV&G	Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 2,994,817	\$ 0	\$ 0	\$ 4,627,651	\$ 996,564	38,930,229
0	3,865,650	0	0	0	41,169,268
0	0	0	0	4,348,999	4,348,999
0	1,927,338	0	0	7,141,881	27,684,475
0	24,101	0	0	374,613	2,038,967
0	23,553	0	0	473,169	1,311,762
6,117,167	8,876,456	0	978,861	8,075,050	70,379,346
0	22,044	601,435	0	70,497	693,976
0	29,217	0	0	1,193	1,822,018
0	(178,153)	0	0	(5,854)	(10,178,411)
199,691	5,951	0	12,704	5,197,333	7,712,129
<u>9,311,675</u>	<u>14,596,157</u>	<u>601,435</u>	<u>5,619,216</u>	<u>26,673,445</u>	<u>185,912,758</u>
0	0	0	0	4,699,653	22,948,116
0	0	0	0	1,877,593	13,697,190
0	0	0	0	6,033,543	39,229,982
0	10,327,957	0	0	48,774	10,376,731
7,586,242	0	0	0	0	8,186,600
0	0	0	0	0	54,976,856
0	0	0	0	8,093,534	8,459,682
0	0	0	0	0	347,944
0	0	0	0	2,552,685	2,556,803
0	5,019,759	0	10,261,000	0	22,678,984
0	0	538,000	0	231,905	1,216,692
0	0	1,234	0	0	1,234
0	0	125,330	0	17,799	166,766
<u>7,586,242</u>	<u>15,347,716</u>	<u>664,564</u>	<u>10,261,000</u>	<u>23,555,486</u>	<u>184,843,580</u>
<u>1,725,433</u>	<u>(751,559)</u>	<u>(63,129)</u>	<u>(4,641,784)</u>	<u>3,117,959</u>	<u>1,069,178</u>
0	0	0	10,800,000	1,001,044	12,536,970
(29,952)	(101,578)	0	0	(600,000)	(12,536,970)
0	0	0	0	80,000	80,000
0	0	0	0	0	88,964
0	36	0	639	2,655	15,507
<u>(29,952)</u>	<u>(101,542)</u>	<u>0</u>	<u>10,800,639</u>	<u>483,699</u>	<u>184,471</u>
1,695,481	(853,101)	(63,129)	6,158,855	3,601,658	1,253,649
6,330,202	4,678,913	(1,135,358)	16,988,698	21,157,924	141,269,332
<u>\$ 8,025,683</u>	<u>\$ 3,825,812</u>	<u>\$ (1,198,487)</u>	<u>\$ 23,147,553</u>	<u>\$ 24,759,582</u>	<u>\$ 142,522,981</u>

Clermont County, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2022

Net change in fund balances - total government funds \$ 1,253,649

Amounts reported for governmental activities in the statement of activities are different because:

Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital asset additions	20,906,213	
Depreciation Expense	<u>(11,531,589)</u>	9,374,624

In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.

41,104

Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.

Taxes	683,733	
Intergovernmental Revenue	(164,907)	
Special Assessments	(770,172)	
Investment Earnings	419,790	
Casino Revenue	<u>(700,575)</u>	(532,131)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.

(2,116)

Compensated Absences and Net Pension Liability reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(1,081,383)	
Net Pension/OPEB	<u>25,976,336</u>	24,894,953

The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net position.

Stormwater Revenue Bond Proceeds	(80,000)	
Repayment of Bond, Loan and Lease Principal	1,216,692	
Inception of Capital Leases	<u>(88,964)</u>	1,047,728

The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities.

662,588

Change in net position of governmental activities	<u>\$ 36,740,399</u>
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The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 9,744,616	\$ 9,744,616	\$ 9,883,258	\$ 138,642
Sales Tax	37,000,000	37,000,000	37,124,765	124,765
Charges for Services	15,065,674	14,874,674	15,489,667	614,993
Licenses and Permits	1,745,000	1,745,000	1,621,706	(123,294)
Fines and Forfeitures	966,160	966,160	815,040	(151,120)
Intergovernmental	8,889,357	8,889,357	9,217,771	328,414
Investment Earnings	1,003,700	1,003,700	1,465,337	461,637
Other Revenue	1,023,787	1,023,787	1,682,076	658,289
<i>Total revenues</i>	<u>75,438,294</u>	<u>75,247,294</u>	<u>77,299,620</u>	<u>2,052,326</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	20,614,576	20,582,239	18,745,091	1,837,148
Judicial	13,013,369	12,889,417	11,962,656	926,761
Public Safety	36,088,649	36,000,122	34,258,847	1,741,275
Health	722,069	600,469	600,358	111
Human Services	3,050,021	3,042,212	2,781,962	260,250
Community Development	413,359	412,452	373,120	39,332
Economic Development	794,227	816,524	366,824	449,700
<i>Total expenditures</i>	<u>74,696,270</u>	<u>74,343,435</u>	<u>69,088,858</u>	<u>5,254,577</u>
<i>Excess of revenues over expenditures</i>	<u>742,024</u>	<u>903,859</u>	<u>8,210,762</u>	<u>7,306,903</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	500,000	0
Transfers Out	(12,418,704)	(12,618,704)	(12,588,240)	30,464
Proceeds from Capital Assets	3,000	3,000	10,831	7,831
Advances In	275,500	275,500	10,830	(264,670)
Advances Out	(85,000)	(85,000)	(85,000)	0
<i>Total other financing source (uses)</i>	<u>(11,725,204)</u>	<u>(11,925,204)</u>	<u>(12,151,579)</u>	<u>(226,375)</u>
<i>Net change in fund balances</i>	(10,983,180)	(11,021,345)	(3,940,817)	7,080,528
Fund balances - beginning	56,219,337	56,219,337	56,219,337	0
Prior year encumbrances appropriated	2,633,758	2,633,758	2,633,758	0
<i>Fund balances - ending</i>	<u>\$ 47,869,915</u>	<u>\$ 47,831,750</u>	<u>\$ 54,912,278</u>	<u>\$ 7,080,528</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,927,990	\$ 7,927,990	\$ 7,994,727	\$ 66,737
Charges for Services	891,000	891,000	773,346	(117,654)
Licenses and Permits	45,000	45,000	18,547	(26,453)
Intergovernmental	18,975,161	18,810,632	19,260,813	450,181
Other Revenue	3,874,000	3,874,000	402,039	(3,471,961)
<i>Total revenues</i>	<u>31,713,151</u>	<u>31,548,622</u>	<u>28,449,472</u>	<u>(3,099,150)</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	41,004,952	40,814,480	33,904,109	6,910,371
<i>Total expenditures</i>	<u>41,004,952</u>	<u>40,814,480</u>	<u>33,904,109</u>	<u>6,910,371</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(9,291,801)</u>	<u>(9,265,858)</u>	<u>(5,454,637)</u>	<u>3,811,221</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,062,389	1,062,389	1,088,434	26,045
Transfers Out	(352,508)	(352,508)	(352,508)	0
Proceeds from Capital Assets	1,000	1,000	1,346	346
<i>Total other financing source (uses)</i>	<u>710,881</u>	<u>710,881</u>	<u>737,272</u>	<u>26,391</u>
<i>Net change in fund balances</i>	(8,580,920)	(8,554,977)	(4,717,365)	3,837,612
Fund balances - beginning	12,777,670	12,777,670	12,777,670	0
Prior year encumbrances appropriated	2,869,068	2,869,068	2,869,068	0
<i>Fund balances - ending</i>	<u>\$ 7,065,818</u>	<u>\$ 7,091,761</u>	<u>\$ 10,929,373</u>	<u>\$ 3,837,612</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 (Non-GAAP Budgetary Basis)
 For the Year Ended December 31, 2022

Local Coronavirus Recovery - Special Revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 20,048,109	\$ 20,048,109	\$ 20,098,110	\$ 50,001
<i>Total revenues</i>	<u>20,048,109</u>	<u>20,048,109</u>	<u>20,098,110</u>	<u>50,001</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive	8,300	8,300	8,240	60
Capital outlay	14,991,700	14,991,700	14,657,430	334,270
<i>Total expenditures</i>	<u>15,000,000</u>	<u>15,000,000</u>	<u>14,665,670</u>	<u>334,330</u>
<i>Net change in fund balances</i>	5,048,109	5,048,109	5,432,440	384,331
Fund balances - beginning	20,048,110	20,048,110	20,048,110	0
<i>Fund balances - ending</i>	<u>\$ 25,096,219</u>	<u>\$ 25,096,219</u>	<u>\$ 25,480,550</u>	<u>\$ 384,331</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,438,915	\$ 12,438,915	\$ 12,452,553	\$ 13,638
Charges for Services	1,720,000	1,720,000	2,019,016	299,016
Intergovernmental	2,999,000	2,999,000	3,772,864	773,864
Other Revenue	29,000	29,000	100,369	71,369
<i>Total revenues</i>	<u>17,186,915</u>	<u>17,186,915</u>	<u>18,344,802</u>	<u>1,157,887</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	22,121,596	22,657,457	22,006,347	651,110
<i>Total expenditures</i>	<u>22,121,596</u>	<u>22,657,457</u>	<u>22,006,347</u>	<u>651,110</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(4,934,681)</u>	<u>(5,470,542)</u>	<u>(3,661,545)</u>	<u>1,808,997</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,900,000	1,900,000	1,900,000	0
Transfers Out	(1,900,000)	(1,900,000)	(1,900,000)	0
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	(4,934,681)	(5,470,542)	(3,661,545)	1,808,997
Fund balances - beginning	15,441,581	15,441,581	15,441,581	0
Prior year encumbrances appropriated	36,597	36,597	36,597	0
<i>Fund balances - ending</i>	<u>\$ 10,543,497</u>	<u>\$ 10,007,636</u>	<u>\$ 11,816,633</u>	<u>\$ 1,808,997</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,919,981	\$ 2,919,981	\$ 2,978,986	\$ 59,005
Intergovernmental	6,382,330	6,382,330	5,920,611	(461,719)
Other Revenue	219,872	219,872	199,691	(20,181)
<i>Total revenues</i>	<u>9,522,183</u>	<u>9,522,183</u>	<u>9,099,288</u>	<u>(422,895)</u>
EXPENDITURES				
<i>Current:</i>				
Health	10,540,704	9,987,042	9,208,507	778,535
<i>Total expenditures</i>	<u>10,540,704</u>	<u>9,987,042</u>	<u>9,208,507</u>	<u>778,535</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,018,521)</u>	<u>(464,859)</u>	<u>(109,219)</u>	<u>355,640</u>
OTHER FINANCING (USES)				
Transfers Out	(29,952)	(29,952)	(29,952)	0
<i>Total other financing (uses)</i>	<u>(29,952)</u>	<u>(29,952)</u>	<u>(29,952)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,048,473)	(494,811)	(139,171)	355,640
Fund balances - beginning	4,749,137	4,749,137	4,749,137	0
Prior year encumbrances appropriated	1,013,314	1,013,314	1,013,314	0
<i>Fund balances - ending</i>	<u>\$ 4,713,978</u>	<u>\$ 5,267,640</u>	<u>\$ 5,623,280</u>	<u>\$ 355,640</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 3,900,000	\$ 3,900,000	\$ 3,881,564	\$ (18,436)
Charges for Services	124,000	124,000	215,295	91,295
Licenses and Permits	16,000	16,000	24,101	8,101
Fines and Forfeitures	34,000	34,000	23,553	(10,447)
Intergovernmental	8,400,000	8,400,000	8,430,305	30,305
Special Assessments	22,000	22,000	22,044	44
Investment Earnings	30,000	30,000	24,088	(5,912)
Other Revenue	606,000	1,805,681	1,766,868	(38,813)
<i>Total revenues</i>	<u>13,132,000</u>	<u>14,331,681</u>	<u>14,387,818</u>	<u>56,137</u>
EXPENDITURES				
<i>Current:</i>				
Public Works	16,211,266	18,291,799	17,675,464	616,335
<i>Total expenditures</i>	<u>16,211,266</u>	<u>18,291,799</u>	<u>17,675,464</u>	<u>616,335</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(3,079,266)</u>	<u>(3,960,118)</u>	<u>(3,287,646)</u>	<u>672,472</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	0	(101,578)	(101,578)	0
Proceeds from Capital Assets	15,000	15,000	36	(14,964)
<i>Total other financing source (uses)</i>	<u>15,000</u>	<u>(86,578)</u>	<u>(101,542)</u>	<u>(14,964)</u>
<i>Net change in fund balances</i>	(3,064,266)	(4,046,696)	(3,389,188)	657,508
Fund balances - beginning	3,213,532	3,213,532	3,213,532	0
Prior year encumbrances appropriated	2,215,923	2,215,923	2,215,923	0
<i>Fund balances - ending</i>	<u>\$ 2,365,189</u>	<u>\$ 1,382,759</u>	<u>\$ 2,040,267</u>	<u>\$ 657,508</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2022

	Business-type Activities			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 21,591,725	\$ 36,590,422	\$ 58,182,147	\$ 7,119,931
Contractor Retainage Accounts	67,892	80,401	148,293	0
Accounts Receivable	3,095,567	3,078,955	6,174,522	89,502
Inventory of Supplies at Cost	545,783	104,984	650,767	0
<i>Total current assets</i>	<u>25,300,967</u>	<u>39,854,762</u>	<u>65,155,729</u>	<u>7,209,433</u>
<i>Noncurrent assets:</i>				
Interfund Receivable	193,009	1,089,175	1,282,184	0
Grants Receivable	331,737	57,749	389,486	0
Net Pension/OPEB Asset	592,480	707,754	1,300,234	105,131
Capital Assets, Net	129,822,327	165,278,203	295,100,530	225,288
<i>Total noncurrent assets</i>	<u>130,939,553</u>	<u>167,132,881</u>	<u>298,072,434</u>	<u>330,419</u>
<i>Total assets</i>	<u>156,240,520</u>	<u>206,987,643</u>	<u>363,228,163</u>	<u>7,539,852</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflow Related to Pensions/OPEB	656,892	788,533	1,445,425	119,161
<i>Total assets and deferred outflows of resources</i>	<u>156,897,412</u>	<u>207,776,176</u>	<u>364,673,588</u>	<u>7,659,013</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	396,511	1,413,760	1,810,271	223,895
Accrued Wages and Benefits	65,395	76,769	142,164	11,046
Matured Compensated Absences	19,514	4,979	24,493	0
Interfund Payable	0	0	0	505,120
Maintenance Bond Payable	76,414	76,415	152,829	0
Current portion of OWDA Notes	140,174	1,021,561	1,161,735	0
Current Portion of OPWC Loans	133,413	688,033	821,446	0
Claims Payable	0	0	0	710,949
Compensated Absences Due within One Year	106,718	126,534	233,252	47,703
Retainage Payable	67,892	80,401	148,293	0
<i>Total current liabilities</i>	<u>1,006,031</u>	<u>3,488,452</u>	<u>4,494,483</u>	<u>1,498,713</u>
<i>Noncurrent liabilities:</i>				
OWDA Notes Payable	3,751,996	8,122,359	11,874,355	0
OPWC Loans Payable	764,223	2,710,922	3,475,145	0
USDA Loans Payable	0	1,284,658	1,284,658	0
Compensated Absences Due in More than One Year	145,716	143,806	289,522	111,018
Net Pension Liability	1,382,429	1,690,564	3,072,993	264,128
<i>Total noncurrent liabilities</i>	<u>6,044,364</u>	<u>13,952,309</u>	<u>19,996,673</u>	<u>375,146</u>
<i>Total liabilities</i>	<u>7,050,395</u>	<u>17,440,761</u>	<u>24,491,156</u>	<u>1,873,859</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflow Related to Pensions/OPEB	2,367,526	2,843,866	5,211,392	429,759
<i>Total liabilities and deferred inflows of resources</i>	<u>9,417,921</u>	<u>20,284,627</u>	<u>29,702,548</u>	<u>2,303,618</u>
NET POSITION				
Net investment in capital assets	124,964,630	151,370,271	276,334,901	225,288
Restricted for Debt Service	407,803	1,976,311	2,384,114	0
Unrestricted	22,107,058	34,144,967	56,252,025	5,130,107
<i>Total net position</i>	<u>\$ 147,479,491</u>	<u>\$ 187,491,549</u>	<u>\$ 334,971,040</u>	<u>\$ 5,355,395</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Services	\$ 14,045,224	\$ 13,793,412	\$ 27,838,636	\$ 19,705,385
New Meters Services & Reviews	1,050,929	75,528	1,126,457	0
Other Revenue	83,384	49,410	132,794	3,361
<i>Total operating revenues</i>	<u>15,179,537</u>	<u>13,918,350</u>	<u>29,097,887</u>	<u>19,708,746</u>
OPERATING EXPENSES				
Personal Services	2,757,100	3,191,793	5,948,893	1,349,366
Contractual Services	1,501,258	793,531	2,294,789	79,381
Materials and Supplies	2,947,244	1,334,187	4,281,431	1,541,280
Maintenance and Repair	1,483,130	898,486	2,381,616	237,108
Utilities	1,157,964	1,572,078	2,730,042	617,757
Claims	0	0	0	15,190,582
Depreciation	4,201,508	6,576,738	10,778,246	30,684
Other	597	4,937	5,534	0
<i>Total operating expenses</i>	<u>14,048,801</u>	<u>14,371,750</u>	<u>28,420,551</u>	<u>19,046,158</u>
<i>Operating income (loss)</i>	<u>1,130,736</u>	<u>(453,400)</u>	<u>677,336</u>	<u>662,588</u>
NONOPERATING (EXPENSES)				
Interest and Fiscal Charges	(139,023)	(296,640)	(435,663)	0
<i>Income (loss) before contributions</i>	<u>991,713</u>	<u>(750,040)</u>	<u>241,673</u>	<u>662,588</u>
Capital Contributions	5,040,407	7,539,175	12,579,582	0
<i>Change in net position</i>	<u>6,032,120</u>	<u>6,789,135</u>	<u>12,821,255</u>	<u>662,588</u>
Total net position - beginning	141,447,371	180,702,414	322,149,785	4,692,807
Total net position - ending	<u>\$ 147,479,491</u>	<u>\$ 187,491,549</u>	<u>\$ 334,971,040</u>	<u>\$ 5,355,395</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 15,692,400	\$ 14,411,376	\$ 30,103,776	\$ 0
Cash Received from Interfund Services	0	0	0	17,955,436
Payments to suppliers	(7,012,105)	(4,681,574)	(11,693,679)	(2,484,066)
Payments to employees	(4,168,312)	(4,501,763)	(8,670,075)	(743,677)
Claims	0	0	0	(15,223,179)
Payments for Interfund Services	0	0	0	(736,616)
Other Receipts	153,754	374,347	528,101	1,733,765
<i>Net cash provided (used) by operating activities</i>	<u>4,665,737</u>	<u>5,602,386</u>	<u>10,268,123</u>	<u>501,663</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from Other Funds	0	0	0	85,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Retainage Receipts/(Payments)	34,083	(120,117)	(86,034)	0
Maintenance Bond Payments	(53,908)	(53,908)	(107,816)	0
Payments on Deferred Assessments	(37,496)	(35,240)	(72,736)	0
Construction/Acquisition of Capital Assets	(3,073,472)	(7,745,314)	(10,818,786)	(162,755)
Maintenance Bond Receipts	34,925	34,925	69,850	0
Principal and Interest Paid on LT Debt	(318,861)	(1,515,482)	(1,834,343)	0
Issuance of USDA Bonds	0	1,284,658	1,284,658	0
System Capacity Charges	1,597,317	2,642,707	4,240,024	0
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(1,817,412)</u>	<u>(5,507,771)</u>	<u>(7,325,183)</u>	<u>(162,755)</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>2,848,325</u>	<u>94,615</u>	<u>2,942,940</u>	<u>423,908</u>
Balances - beginning of year	18,811,292	36,576,208	55,387,500	6,696,023
Balances - end of the year	<u>\$ 21,659,617</u>	<u>\$ 36,670,823</u>	<u>\$ 58,330,440</u>	<u>\$ 7,119,931</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributions from Capital and Related Financing Activities	\$ 3,351,770	\$ 4,854,654	\$ 8,206,424	\$ 0
<i>Total noncash investing, capital and financing activities</i>	<u>3,351,770</u>	<u>4,854,654</u>	<u>8,206,424</u>	<u>0</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ 1,130,736	\$ (453,400)	\$ 677,336	\$ 662,588
Depreciation Expenses	4,201,508	6,576,738	10,778,246	30,684
Changes in assets and liabilities:				
(Increase) in Accounts Receivable	715,935	912,289	1,628,224	(19,545)
(Increase) in Net Pension/OPEB Asset	(245,709)	(290,096)	(535,805)	(41,906)
Decrease in Deferred Outflow for Pension/OPEB	(116,606)	(137,801)	(254,407)	(20,657)
Increase (Decrease) in Accounts Payable	(149,684)	(140,133)	(289,817)	19,889
Increase (Decrease) in Accrued Wages and Benefits	9,436	9,689	19,125	1,057
Increase in Claims Payable	0	0	0	(32,597)
(Increase) in Inventory	(137,153)	16,860	(120,293)	0
(Decrease) in Compensated Absences Payable	44,766	38,803	83,569	35,531
(Decrease) in Net Pension/OPEB Liability	(1,123,241)	(1,327,314)	(2,450,555)	(192,705)
Increase in Deferred Inflow for Pension/OPEB	335,749	396,751	732,500	59,324
<i>Net cash provided (used) by operating activities</i>	<u>\$ 4,665,737</u>	<u>\$ 5,602,386</u>	<u>\$ 10,268,123</u>	<u>\$ 501,663</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Fiduciary Net Position
December 31, 2022

	<u>Custodial Funds</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$ 22,339,769
Cash and Cash Equivalents in Segregated Accounts	888,023
Property Tax Receivable	310,820,417
Intergovernmental Receivable	831,510
<i>Total assets</i>	<u>334,879,719</u>
LIABILITIES	
Intergovernmental Payable	13,145,797
Other Liabilities	982,974
<i>Total liabilities</i>	<u>14,128,771</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable Revenue-Property Taxes	296,854,178
<i>Total deferred inflows of resources</i>	<u>296,854,178</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>310,982,949</u>
NET POSITION	
Restricted for:	
Individuals, Organizations, and Other Governments	23,896,770
<i>Total net position</i>	<u>\$ 23,896,770</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Changes in Fiduciary Net Position

For the Year Ended December 31, 2022

	<u>Custodial Funds</u>
ADDITIONS	
Revenues	
Property Tax Collections for Other Governments	\$ 335,968,604
Intergovernmental Amounts for other governments	20,004,689
Amounts Received as Fiscal Agent	11,195,953
Fines and Forfeitures for Other Governments	10,098,837
Other Custodial Fund Collections	9,493,660
<i>Total additions</i>	<u>386,761,743</u>
DEDUCTIONS	
Property Tax Distributions to Other Governments	333,699,840
Intergovernmental Revenue Distributions to Other Governments	19,855,147
Distributions as Fiscal Agent	11,242,387
Fines and Fofeitures Distributions to Other Governments	10,274,032
Other Custodial Fund Disbursements	9,692,187
<i>Total deductions</i>	<u>384,763,593</u>
<i>Net increase in fiduciary net position</i>	1,998,150
Net Position -- beginning of the year	21,898,620
Net Position -- end of the year	<u>\$ 23,896,770</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Component Units
December 31, 2022

	Port Authority	CIC	Land Reutilization	TID	Total
ASSETS					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 2,132,382	\$ 3,273,581	\$ 161,853	\$ 1,763,656	\$ 7,331,472
Restricted Cash and Investments	0	0	0	2,516,289	2,516,289
Contractor Retainage Accounts	0	0	0	100,097	100,097
Intergovernmental Receivable	0	0	0	778,685	778,685
Accrued Interest Receivable	8,707	13,387	578	0	22,672
Loan Receivable	150,000	800,000	0	0	950,000
Total current assets	2,291,089	4,086,968	162,431	5,158,727	11,699,215
<i>Noncurrent assets:</i>					
Land Held for Resale	0	43,800	0	0	43,800
Total noncurrent assets	0	43,800	0	0	43,800
Total assets	2,291,089	4,130,768	162,431	5,158,727	11,743,015
LIABILITIES					
<i>Current liabilities:</i>					
Accounts Payable	15,891	19,971	28,255	7,938	72,055
Contracts Payable	0	0	0	353,225	353,225
Retainage Payable	0	0	0	100,097	100,097
Accrued Interest Payable on Bonds	0	0	0	74,857	74,857
Unearned Revenue	0	0	0	1,696	1,696
Due Within One Year	34,783	0	62,500	2,012,718	2,110,001
Total current liabilities	50,674	19,971	90,755	2,550,531	2,711,931
<i>Noncurrent liabilities:</i>					
Due in More Than One Year	765,217	0	87,500	22,499,969	23,352,686
Total noncurrent liabilities	765,217	0	87,500	22,499,969	23,352,686
Total liabilities	815,891	19,971	178,255	25,050,500	26,064,617
NET POSITION					
Restricted for Debt Service	0	0	0	2,536,665	2,536,665
Unrestricted	1,475,198	4,110,797	(15,824)	(22,428,438)	(16,858,267)
Total net position	\$ 1,475,198	\$ 4,110,797	\$ (15,824)	\$ (19,891,773)	\$ (14,321,602)

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position				
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Port Authority	CIC	Land Reutilization	TID	Total
Port Authority									
Business-Type Activities									
Economic Development	\$ 82,339	\$ 43,000	\$ 0	\$ 0	\$ (39,339)	\$ 0		\$ 0	\$ (39,339)
<i>Total Port Authority</i>	<u>82,339</u>	<u>43,000</u>	<u>0</u>	<u>0</u>	<u>(39,339)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(39,339)</u>
CIC									
Business-Type Activities									
Economic Development	5,052,691	71	3,000	0	0	(5,049,620)	0	0	(5,049,620)
<i>Total CIC</i>	<u>5,052,691</u>	<u>71</u>	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>(5,049,620)</u>	<u>0</u>	<u>0</u>	<u>(5,049,620)</u>
Land Reutilization									
Business-Type Activities									
Economic Development	38,772	200	21,813	0	0	0	(16,759)	0	(16,759)
<i>Total Port Authority</i>	<u>38,772</u>	<u>200</u>	<u>21,813</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(16,759)</u>	<u>0</u>	<u>(16,759)</u>
TID									
Governmental-Type Activities									
Community Development	5,912,866	0	5,126,611		0	0	0	(786,255)	(786,255)
Interest and Fiscal Charges	836,313	0	0		0	0	0	(836,313)	(836,313)
<i>Total TID</i>	<u>6,749,179</u>	<u>0</u>	<u>5,126,611</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,622,568)</u>	<u>(1,622,568)</u>
<i>Total component units:</i>	<u>\$ 11,922,981</u>	<u>\$ 43,271</u>	<u>\$ 5,151,424</u>	<u>\$ 0</u>	<u>(39,339)</u>	<u>(5,049,620)</u>	<u>(16,759)</u>	<u>(1,622,568)</u>	<u>(6,728,286)</u>
General revenues:									
Grants & Contributions Not Restricted to Specific Programs					0	0	0	5,730,000	5,730,000
Federal Interest Subsidy					0	0	0	40,839	40,839
Investment Earnings					17,344	24,181	935	48,340	90,800
Other Revenue					0	0	0	180,246	180,246
<i>Total general revenues and transfers</i>					<u>17,344</u>	<u>24,181</u>	<u>935</u>	<u>5,999,425</u>	<u>6,041,885</u>
<i>Change in net position</i>					<u>(21,995)</u>	<u>(5,025,439)</u>	<u>(15,824)</u>	<u>4,376,857</u>	<u>(686,401)</u>
Net position - beginning					1,497,193	9,136,236	0	(24,268,630)	(13,635,201)
<i>Net position - ending</i>					<u>\$ 1,475,198</u>	<u>\$ 4,110,797</u>	<u>\$ (15,824)</u>	<u>\$ (19,891,773)</u>	<u>\$ (14,321,602)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio, 45103-2961.

Clermont County Port Authority (Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio, 45103-2961.

Clermont County Transportation Improvement District (TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

Clermont County Land Reutilization Corporation (Corporation): The Corporation is designated as the County's agent to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County. The Board of Directors of the Corporation includes two County Commissioners of Clermont County, the Clermont County Treasurer, a municipal corporation representative, and a township representative chosen by the township trustees. Copies of the Corporation's financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio, 45103-2961.

NOTE A: Description of the County and Reporting Entity (Continued)

Jointly Governed Organizations

Southwestern Ohio Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Developmental Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2022, Clermont County contributed \$662,726 to the Council. Financial information for the Southwestern Ohio Council of Governments may be obtained at 412 S. East Street, Lebanon, Ohio, 45036.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Board of County Commissioners, under the Department of Job and Family Services. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as custodial funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Adams-Clermont Joint Solid Waste Management District
- Family and Children First Council

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

NOTE B: Summary of Significant Accounting Policies (Continued)

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, workforce development services to economically disadvantaged residents.

Local Coronavirus Recovery Fund

This fund is used to account for the federal assistance received to support with costs associated with the Coronavirus pandemic.

Developmental Disabilities (CCDD) Special Revenue Fund

This fund receives money from grants and tax levies to provide educational and vocational services to developmentally disabled children and adults.

Mental Health & Recovery (MHRB) Special Revenue Fund

This fund receives money from grants and tax levies to administer various types of mental health services for residents of Clermont County.

Motor Vehicle and Gas Tax (MV&G) Special Revenue Fund

This fund accounts for monies received from state gasoline tax, motor vehicle registration fees, and state and federal grants designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telecommunication services.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Custodial funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are custodial funds. Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments. The County maintains four Custodial Funds for undivided taxes, political subdivisions, court systems, and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note F). Revenue from grants, entitlements (such as casino and other shared revenues) and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Unearned Revenue

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2022 but which were levied to finance fiscal year 2023 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available. Lease receivable amounts are also deferred until the payment is received.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE B: Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2022, investments were limited to treasury notes, federal agency notes, commercial paper, municipal bonds, money market funds, negotiable and non-negotiable certificates of deposit, corporate notes, corporate bonds, and STAR Ohio. Investments are reported at fair value which is based on quoted market prices. Note E provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. During 2022, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance or all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2022 amounted to \$1,791,608, which includes \$1,444,548 assigned from other County funds.

Cash in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account for retainage payments. These depository accounts are presented in the Statement of Net Position as "Contractor Retainage Accounts".

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at cost on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE B: Summary of Significant Accounting Policies (Continued)

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Intangible Assets	20
Buildings	50
Building and Land Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Assets under capitalized lease obligations are recorded at the discounted present value of the future minimum lease payments at the inception of the respective leases. The amounts capitalized are being amortized by the straight-line method over the lesser of the term of the lease or the estimated life of the asset. Amortization of these assets is included in depreciation expense.

Loans Receivable

Loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

NOTE B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by United Health Care and Delta Dental, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, leases, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Leases Receivable/Payable

For 2022, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 87, "Leases"; it enhances the accounting and reporting of lease activity. These changes were incorporated in the County's financial statements and has no effect on the beginning net position/fund balance.

The County is the lessor/lessee in various leases related to buildings under noncancelable leases. Lease receivables/payables are reported at the fair value of the scheduled lease payments on the government-wide financial statements. The recording of a capital asset when entering into a lease transaction does not result in a cash transaction. The County records a deferred inflow of resources and receivable for the lease receivable at the time of the agreement. The County records an other financing source and capital outlay at the time of inception for lease payables. The County recognized \$251,497 in governmental activities in leases receivable on December 31, 2022; this amount was offset by \$248,160 of deferred inflows of resources for leases. The County also recognized \$545,423 in governmental activities in leases payable on December 31, 2022 (See Note H).

NOTE B: Summary of Significant Accounting Policies (Continued)

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

NOTE B: Summary of Significant Accounting Policies (Continued)

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE B: Summary of Significant Accounting Policies (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgets

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2022.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2022.

NOTE C: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of accounting principles generally accepted in the United States (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a component of fund balance (GAAP).
4. Advances in and advances out are transactions (budget) as opposed to balance sheets transactions (GAAP).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE C: Budgetary Basis of Accounting (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	Local Coronavirus Recovery	CCDD	MHRB	MV&G
GAAP Basis	(\$10,102,994)	(\$2,907,573)	\$7,309,708	(\$3,585,256)	\$1,695,481	(\$853,103)
Net Adjustment for Revenue Accruals	8,525,151	1,522,614	5,382,438	(73,949)	(212,387)	(208,337)
Net Adjustment for Expenditure Accruals	40,513	(990,562)	(7,259,707)	68,581	(42,674)	462,944
Net Adjustment for Advances	(74,170)	0	0	0	0	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	(208,956)	0	0	0	0	100,420
Encumbrances	(2,120,361)	(2,341,844)	0	(70,921)	(1,579,591)	(2,891,112)
Budget Basis	<u>(\$3,940,817)</u>	<u>(\$4,717,365)</u>	<u>\$5,432,439</u>	<u>(\$3,661,545)</u>	<u>(\$139,171)</u>	<u>(\$3,389,188)</u>

NOTE D: Fund Deficits

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2022 of \$1,198,487 due to adjustments for advances made to this fund. The Fleet Maintenance Internal Service Fund had a deficit fund balance of \$614,625 at December 31, 2022 due to adjustments for advances made to this fund and for the Net Pension/OPEB Liability related to this fund.

NOTE E: Deposits and Investments

The County maintains a cash and investment pool used by all funds except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE E: Deposits and Investments (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper for a period not to exceed 270 days and in an amount not to exceed forty percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the County's total average portfolio;
11. Notes/bonds issues by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state, provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes/bonds mature not later than three years after purchases.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE E: Deposits and Investments (Continued)

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$2,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. As of December 31, 2022, the County's \$21,609,978 bank balance including the Port Authority, CIC and Land Bank component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2022, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)	Fair Value Measurements Using	
			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Treasury Notes and Bonds	\$ 56,225,952	3.25	\$ 0	\$ 56,225,952
Federal Agency Notes	91,487,939	2.33	0	91,487,939
Certificate of Deposits	4,775,445	1.28	0	4,775,445
Commercial Paper	19,588,076	0.25	0	19,588,076
Municipal Bonds	5,914,362	8.91	0	5,914,362
Corporate Notes and Bonds	35,738,972	1.11	0	35,738,972
Money Market Funds	338,944	N/A	338,944	0
STAR Ohio*	30,096,219	N/A	0	0
Total Fair Value	\$ 244,165,909		\$ 338,944	\$ 213,730,746
Portfolio Weighted Average Maturity		2.86		

* STAROhio is valued at amortized cost.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE E: Deposits and Investments (Continued)

Fair Value Measurements - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County's investments in U.S. government money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in federal agency securities (FFCB, FHLB, FHLMC, FNMA, AGM), U.S. Treasury notes, municipal government bonds, commercial paper, corporate notes, corporate bonds, and certificate of deposits are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agency Securities, Treasury Notes and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard & Poor's. The County's investments in corporate notes and bonds were rated A+ by Standard & Poor's and A1 by Moody's Investor Service. Credit ratings for negotiable CD's are not readily available.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (8.2%), Federal Home Loan Bank (10.9%), the Federal National Mortgage Association (10.2%), and Federal Home Loan Mortgage Corporation (7%).

NOTE F: Receivables

Receivables at December 31, 2022, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, leases, and rental payments), casino revenue, loans for septic development projects, interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2022 were based, is as follows:

Real Property	\$ 4,927,785,490
Public Utility Personal Property	<u>282,332,820</u>
Total Assessed Property Value	<u>\$ 5,210,118,310</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE F: Receivables (Continued)

Property taxes collected in 2022 were levied after October 1, 2021 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2020. Real property taxes are payable annually or semi-annually. In 2022, if paid annually, payment was due by February 11, 2022. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 11, 2022 with the remainder due July 7, 2022.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2023 were recorded as 2022 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2022 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 4.0 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for	Rate Levied for Current	Final Collection
		Current Yr Collection (b) Res/Agr	Yr Collection (b) Other	
Senior Citizens	1.30	1.03	1.22	2025
Children Services	0.80	0.63	0.75	2025
Social Services	2.10	1.66	1.97	
CCDD	2.50	1.90	2.24	Continuing
CCDD	0.75	0.56	0.70	2023
MHRB	0.75	0.60	0.70	2025
Total County Entities	6.10	4.72	5.61	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Management and Budget the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE F: Receivables (Continued)

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 773,474
Homestead and Rollback	2,221,451
Motor Vehicle License Tax	2,277,606
Motor Vehicle Gas Tax	1,841,327
Highway Construction and Planning Grant	67,693
Public Defender & Assigned Counsel	543,857
Public Safety Grants	1,373,432
COVID Funding and Ohio Health Grants	15,541
Community Development Block Grants	25,387
Community Transportation Grant	638,769
Mental Health Grants	3,237,004
Developmental Disabilities Grants	<u>77,704</u>
Total Governmental Activities	<u>\$ 13,093,245</u>

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE G: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2022, was as follows:

	Restated Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 5,952,485	\$ 0	\$ 0	\$ 5,952,485
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	13,429,734	5,163,643	(2,262,485)	16,330,892
Total Capital Assets at Historical Cost not being depreciated	<u>19,695,868</u>	<u>5,163,643</u>	<u>(2,262,485)</u>	<u>22,597,026</u>
Capital Assets being depreciated:				
Building and Improvements	93,413,050	5,381,605	(92,671)	98,701,984
Leased Assets	1,527,533	88,964	0	1,616,497
Intangibles-Computer Software	2,331,600	22,489	0	2,354,089
Furniture, Fixtures, and Equipment	52,461,181	4,536,087	(4,199,429)	52,797,839
Infrastructure	182,627,095	8,138,666	0	190,765,761
Total Capital Assets at Historical cost being depreciated	<u>332,360,459</u>	<u>18,167,811</u>	<u>(4,292,100)</u>	<u>346,236,170</u>
Less Accumulated Depreciation:				
Building and Improvements	(42,761,948)	(2,200,687)	75,888	(44,886,747)
Leased Assets	(624,107)	(407,568)	0	(1,031,675)
Intangibles-Computer Software	(1,266,500)	(146,763)	0	(1,413,263)
Furniture, Fixtures, and Equipment	(42,653,225)	(3,546,687)	4,177,313	(42,022,599)
Infrastructure	(109,970,018)	(5,260,568)	0	(115,230,586)
Total Accumulated Depreciation	<u>(197,275,798)</u>	<u>(11,562,273)</u>	<u>4,253,201</u>	<u>(204,584,870)</u>
Total Capital Assets, being depreciated, net	<u>135,084,661</u>	<u>6,605,538</u>	<u>(38,899)</u>	<u>141,651,300</u>
Governmental Activities Capital Assets, Net	<u>\$ 154,780,529</u>	<u>\$ 11,769,181</u>	<u>\$ (2,301,384)</u>	<u>\$ 164,248,326</u>
Business-Type Activities				
Water				
Capital Assets not being depreciated:				
Land	\$ 2,882,630	\$ 0	\$ 0	\$ 2,882,630
Construction in Progress	10,971,595	726,783	(4,134,295)	7,564,083
Total Capital Assets at Historical Cost not being depreciated	<u>13,854,225</u>	<u>726,783</u>	<u>(4,134,295)</u>	<u>10,446,713</u>
Capital Assets being depreciated:				
Land Improvements	297,895	0	0	297,895
Structures	82,616,695	609,615	0	83,226,310
Machinery and Equipment	21,872,340	51,365	0	21,923,705
Distributions Systems	126,164,109	8,729,529	(46,848)	134,846,790
Autos and Trucks	1,767,325	442,243	(139,133)	2,070,435
Total Capital Assets at Historical cost being depreciated	<u>232,718,364</u>	<u>9,832,752</u>	<u>(185,981)</u>	<u>242,365,135</u>
Less Accumulated Depreciation:				
Land Improvements	(72,244)	(5,509)	0	(77,753)
Structure	(50,965,124)	(1,251,600)	0	(52,216,724)
Machinery and Equipment	(11,667,136)	(661,268)	0	(12,328,404)
Distributions Systems	(55,418,722)	(2,171,389)	14,523	(57,575,588)
Autos and Trucks	(818,443)	(111,742)	139,133	(791,052)
Total Accumulated Depreciation	<u>(118,941,669)</u>	<u>(4,201,508)</u>	<u>153,656</u>	<u>(122,989,521)</u>
Total Capital Assets, being depreciated, net	<u>113,776,695</u>	<u>5,631,244</u>	<u>(32,325)</u>	<u>119,375,614</u>
Water Capital Assets, Net	<u>127,630,920</u>	<u>6,358,027</u>	<u>(4,166,620)</u>	<u>129,822,327</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE G: Capital Assets (Continued)

Business-Type Activities	Balance <u>12/31/2021</u>	Additions	Reductions	Balance <u>12/31/2022</u>
Sewer				
Capital Assets not being depreciated:				
Land	\$ 3,781,046	\$ 0	\$ 0	\$ 3,781,046
Construction in Progress	9,995,360	6,261,334	(4,980,288)	11,276,406
Total Capital Assets at Historical Cost not being depreciated	<u>13,776,406</u>	<u>6,261,334</u>	<u>(4,980,288)</u>	<u>15,057,452</u>
Capital Assets being depreciated:				
Land Improvements	1,190,199	846,581	0	2,036,780
Structures	151,700,925	1,795,824	0	153,496,749
Machinery and Equipment	18,194,013	471,858	(5,726)	18,660,145
Collections Systems	185,905,227	8,640,982	0	194,546,209
Autos and Trucks	2,514,140	410,261	(134,660)	2,789,741
Total Capital Assets at Historical cost being depreciated	<u>359,504,504</u>	<u>12,165,506</u>	<u>(140,386)</u>	<u>371,529,624</u>
Less Accumulated Depreciation:				
Land Improvements	(385,702)	(82,588)	0	(468,290)
Structure	(104,081,952)	(2,491,133)	0	(106,573,085)
Machinery and Equipment	(14,531,268)	(562,916)	0	(15,094,184)
Collections Systems	(94,761,723)	(3,274,639)	0	(98,036,362)
Autos and Trucks	(1,106,148)	(165,464)	134,660	(1,136,952)
Total Accumulated Depreciation	<u>(214,866,793)</u>	<u>(6,576,740)</u>	<u>134,660</u>	<u>(221,308,873)</u>
Total Capital Assets, being depreciated, net	<u>144,637,711</u>	<u>5,588,766</u>	<u>(5,726)</u>	<u>150,220,751</u>
Sewer Capital Assets, Net	<u>158,414,117</u>	<u>11,850,100</u>	<u>(4,986,014)</u>	<u>165,278,203</u>
Business-Type Activities Capital Assets, Net	<u>\$ 286,045,037</u>	<u>\$ 18,208,127</u>	<u>\$ (9,152,634)</u>	<u>\$ 295,100,530</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government:	
Legislative and Executive	\$ 1,646,038
Judicial	761,257
Public Works	5,636,972
Public Safety	2,718,799
Health	81,968
Human Services	445,040
Community Development	38,058
Transportation	231,321
Economic Development	2,820
Total Depreciation Expense Governmental Activities	<u>\$ 11,562,273</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE H: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2022 were as follows:

Governmental Activities	Interest		Restated Balance			Balance	Amounts Due
	Rate %	Maturity	12/31/2021	Additions	Deletions	12/31/2022	in One Year
General Obligation Bonds							
2003 Road Improvement & Refunding- \$14,950,000	1.15-4.375%	2023	\$ 165,000	\$ 0	\$ 80,000	\$ 85,000	\$ 85,000
Total General Obligation Bonds			<u>165,000</u>	<u>0</u>	<u>80,000</u>	<u>85,000</u>	<u>85,000</u>
Ohio Public Works Commission (Direct Borrowings)							
2002 Gibson Road Bridge Replacement- \$357,521		2022	8,938	0	8,938	0	0
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	112,797	0	25,065	87,732	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	112,500	0	25,000	87,500	25,000
2009 Slaven Road Project - \$230,262		2031	109,375	0	11,513	97,862	11,513
2016 Monroe Township Roads Project - \$1,000,000		2042	820,000	0	40,000	780,000	40,000
Total Ohio Public Works Commission			<u>1,163,610</u>	<u>0</u>	<u>110,516</u>	<u>1,053,094</u>	<u>101,578</u>
Special Assessment Bonds with Governmental Commitment							
2002 Waterline Project - \$60,000	4.00-5.00%	2022	5,000	0	5,000	0	0
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2022	17,000	0	17,000	0	0
2003 Various Purpose - \$240,000	2.00-4.75%	2023	34,000	0	16,000	18,000	18,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	255,000	0	85,000	170,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	60,000	0	20,000	40,000	20,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	370,000	0	90,000	280,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	200,000	0	40,000	160,000	40,000
2011 Various Purpose - \$5,130,000	4.50%	2031	2,580,000	0	255,000	2,325,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	170,000	0	10,000	160,000	10,000
Total Special Assessment Bonds			<u>3,691,000</u>	<u>0</u>	<u>538,000</u>	<u>3,153,000</u>	<u>523,000</u>
Revenue Bonds							
2017 Stormwater Revenue Bonds - \$175,000	3.50%	2036	150,000	0	10,000	140,000	10,000
2022 Stormwater Revenue Bonds - \$80,000	3.25%	2033	0	80,000	5,500	74,500	6,000
Total Revenue Bonds			<u>150,000</u>	<u>80,000</u>	<u>15,500</u>	<u>214,500</u>	<u>16,000</u>
Other Obligations							
1996 MHRB FHA Loan - \$624,000	5.75%	2025	85,473	0	25,889	59,584	26,396
Compensated Absences			5,723,719	7,137,437	6,100,347	6,760,809	3,037,426
Capital Leases			903,246	88,964	446,787	545,423	377,169
Net Pension/OPEB Liability			62,138,646	0	26,431,997	35,706,649	0
Total Governmental Activities Long-Term Liabilities			<u>\$ 74,020,694</u>	<u>\$ 7,306,401</u>	<u>\$ 33,749,036</u>	<u>\$ 47,578,059</u>	<u>\$ 4,166,569</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE H: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2021	Additions	Deletions	Balance 12/31/2022	Amounts Due in One Year
Sewer							
Ohio Water Development Authority Notes (Direct Borrowings) - \$22,101,259	3.15-6.5%	2032	\$ 10,133,416	\$ 0	\$ 989,496	\$ 9,143,920	\$ 1,021,561
OPWC Loans (Direct Borrowings) - \$12,616,226	0.00%	2044	3,628,299	0	229,344	3,398,955	688,033
USDA Loan (Direct Borrowing)	1.875-2.25%	2062	0	1,284,658	0	1,284,658	0
Compensated Absences			236,517	357,521	323,698	270,340	126,534
Net Pension/OPEB Liability			<u>3,017,878</u>	<u>0</u>	<u>1,327,314</u>	<u>1,690,564</u>	<u>0</u>
Total Sewer			<u>17,016,110</u>	<u>1,642,179</u>	<u>2,869,852</u>	<u>15,788,437</u>	<u>1,836,128</u>
Water							
Ohio Water Development Authority Notes (Direct Borrowings) - \$5,010,476	3.52%	2042	3,983,064	0	90,894	3,892,170	140,174
OPWC Loans (Direct Borrowings) - \$2,010,922	0.00%	2044	986,579	0	88,943	897,636	133,413
Compensated Absences			227,184	321,884	296,634	252,434	106,718
Net Pension/OPEB Liability			<u>2,505,670</u>	<u>0</u>	<u>1,123,241</u>	<u>1,382,429</u>	<u>0</u>
Total Water			<u>7,702,497</u>	<u>321,884</u>	<u>1,599,712</u>	<u>6,424,669</u>	<u>380,305</u>
Total Business-Type Activities			<u>\$ 24,718,607</u>	<u>\$ 1,964,063</u>	<u>\$ 4,469,564</u>	<u>\$ 22,213,106</u>	<u>\$ 2,216,433</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS		MHRB FHA LOAN		STORM WATER BONDS	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 85,000	\$ 3,719	\$ 523,000	\$ 114,364	\$ 101,578	\$ 0	\$ 26,396	\$ 3,736	\$ 16,000	\$ 7,321
2024	0	0	500,000	94,824	101,578	0	27,914	2,218	16,000	6,776
2025	0	0	400,000	76,138	101,583	0	5,274	2,712	16,000	6,231
2026	0	0	310,000	61,793	76,546	0	0	0	16,000	5,686
2027	0	0	265,000	51,218	51,513	0	0	0	16,500	5,141
2028-2032	0	0	1,090,000	114,355	240,296	0	0	0	86,000	17,126
2033-2037	0	0	30,000	10,200	200,000	0	0	0	48,000	3,760
2038-2042	0	0	25,000	5,000	180,000	0	0	0	0	0
2043-2044	0	0	10,000	600	0	0	0	0	0	0
TOTAL	<u>\$ 85,000</u>	<u>\$ 3,719</u>	<u>\$3,153,000</u>	<u>\$ 528,492</u>	<u>\$1,053,094</u>	<u>\$ 0</u>	<u>\$ 59,584</u>	<u>\$ 8,666</u>	<u>\$ 214,500</u>	<u>\$ 52,041</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE H: Long-Term Debt and Obligations (Continued)

Year	SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest
2023	\$ 1,021,561	\$ 266,717	\$ 688,033	\$ 0
2024	1,054,664	235,824	458,689	0
2025	1,088,839	203,930	363,126	0
2026	1,124,123	171,002	350,285	0
2027	1,160,551	137,007	350,285	0
2028-2032	3,694,182	283,016	766,589	0
2033-2037	0	0	215,068	0
2038-2042	0	0	193,330	0
2043-2044	0	0	13,550	0
TOTAL	\$ 9,143,920	\$ 1,297,496	\$ 3,398,955	\$ 0

Year	WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest
2023	\$ 140,174	\$ 134,216	\$ 133,413	\$ 0
2024	145,151	129,239	88,942	0
2025	150,305	124,084	62,508	0
2026	155,643	118,747	62,508	0
2027	161,170	113,220	62,508	0
2028-2032	895,868	476,080	239,928	0
2033-2037	1,066,633	305,315	130,104	0
2038-2042	1,177,226	102,001	84,089	0
2043-2044	0	0	33,636	0
TOTAL	\$ 3,892,170	\$ 1,502,902	\$ 897,636	\$ 0

Compensated Absences and Net Pension/OPEB Liability

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences and net pension/OPEB liability for them are included as part of the totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the Stormwater Special fund or related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$26,052 at December 31, 2022. The special assessments expected to be received within one year is \$663,416. The Ohio Water Development Authority (OWDA), the Ohio Public Works Commission (OPWC) and U.S Department of Agriculture (USDA) loans are direct borrowings that have terms negotiated directly between the County and the OWDA, OPWC and USDA and are not offered for public sale. In the event of default, the OWDA, OPWC and USDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default. OWDA, OPWC and USDA loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$52,203,440 of additional unvoted general obligation debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE H: Long-Term Debt and Obligations (Continued)

During 2022, the County issued Stormwater Revenue Bonds in the amount of \$80,000 for the second phase of the Miami Trails Subdivision Stormwater infrastructure in Miami Township. Payments of principal are payable semiannually through 2033.

During 2022, The County entered into an agreement with the United States Department of Agriculture (USDA) to issue Revenue Bonds in the total amount of \$8,218,000. The bond proceeds are received as payments are made to the contractors. As of December 31, 2022, the County received bonds in the amount of \$1,284,658. Payments of principal do not begin until 2025 through 2062.

Leases: The County reports leases payable as defined by GASB Statement No. 87. The County restated the beginning governmental capital asset and long-term debt balances for \$903,246 of the fair value lease payable at January 1, 2021. During the year, the County added \$88,964 to the leases payable while retiring \$446,787 of the leases payable. Annual debt service requirements for the County's leases payable is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$377,169	\$9,589	\$386,758
2024	117,927	2,553	120,480
2025	50,327	173	50,500
Total	<u>\$545,423</u>	<u>\$12,315</u>	<u>\$557,738</u>

NOTE I: Defined Benefit Pension Plans

Net Pension Asset/Liability/Net Other Post Employment Benefit (OPEB) Asset/Liability

Pensions and OPEB are a component of exchange transactions between an employer and its employee of salaries and benefits for employee services. Pensions are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension asset/liability and the net OPEB asset/liability represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB asset/liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly payment. State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB asset/liability. Resulting adjustments to the net pension/OPEB asset/liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

The remainder of this note includes the pension disclosures. See Note J for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan and the combined plan. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment. The options for Law Enforcement permit early retirement under qualifying circumstances as early as age 48 with a reduced benefit.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
2022 Statutory Maximum Contribution Rates		
Employer	14.0 %	18.1 %
Employee	10.0 %	*
2022 Actual Contribution Rates		
Employer:		
Pension	14.0 %	18.1 %
Post-employment Health Care Benefits	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution to OPERS was \$9,966,063 for calendar year 2022. 100% has been contributed for the year 2022.

Plan Description - State Teachers Retirement System (STRS)

Certified teachers employed by the school for the Developmentally Disabled participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The fiscal year 2022 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For fiscal year 2022, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$140,200 for calendar year 2022. 100% has been contributed for the year 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2021, and the net pension liability for STRS was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

Following is information related to the proportionate share and pension expense:

	Governmental Activities			
	PERS	PERS	STRS	Total
	Traditional Plan	Combined Benefit Plan		
Proportionate Share of the Net Pension Liability	\$ 34,676,004	\$ 0	\$ 1,030,645	\$ 35,706,649
Proportionate Share of the Net Pension Asset	\$ 0	\$ (1,526,622)	\$ 0	\$ (1,526,622)
Proportion of the Net Pension Asset/Liability	0.456760%	0.447003%	0.008061%	
Pension Expense (Income)	\$ (15,023,375)	\$ (326,998)	\$ (239,167)	\$ (15,589,540)

	Business Type Activities		
	PERS	PERS	Total
	Traditional Plan	Combined Benefit Plan	
Proportionate Share of the Net Pension Liability	\$ 3,072,993	\$ 0	\$ 3,072,993
Proportionate Share of the Net Pension Asset	\$ 0	\$ (146,357)	\$ (146,357)
Proportion of the Net Pension Asset/Liability	0.456760%	0.447003%	
Pension (Income)	\$ (1,441,472)	\$ (31,375)	\$ (1,472,847)

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
Deferred Outflows of Resources				
Changes in Assumptions	\$ 4,358,570	\$ 76,705	\$ 285,919	\$ 4,721,195
Differences between expected and actual experience	1,755,774	9,469	31,842	1,797,085
Difference in proportion from one measurement date to the next	146,377	39,063	0	185,440
County contributions subsequent to the measurement date	<u>8,648,513</u>	<u>445,597</u>	<u>140,200</u>	<u>9,234,310</u>
Total Deferred Outflows of Resources	<u>\$ 14,909,234</u>	<u>\$ 570,834</u>	<u>\$ 457,961</u>	<u>\$ 15,938,030</u>

Deferred Inflows of Resources				
Difference between projected and actual earnings on pension plan investments	\$ 41,161,560	\$ 327,236	\$ 888,219	\$ 42,377,015
Differences between expected and actual experience	755,386	170,722	6,460	932,568
Difference in proportion from one measurement date to the next	<u>1,145,138</u>	<u>42,521</u>	<u>0</u>	<u>1,187,659</u>
Total Deferred Inflows of Resources	<u>\$ 43,062,084</u>	<u>\$ 540,479</u>	<u>\$ 894,679</u>	<u>\$ 44,497,242</u>

	Business Type Activities		
	PERS Traditional Plan	PERS Combined Benefit Plan	Total
Deferred Outflows of Resources			
Changes in Assumptions	\$ 363,131	\$ 7,355	\$ 370,485
Differences between expected and actual experience	168,351	908	169,259
Difference in proportion from one measurement date to the next	14,035	3,906	17,941
County contributions subsequent to the measurement date	<u>829,227</u>	<u>42,726</u>	<u>871,953</u>
Total Deferred Outflows of Resources	<u>\$ 1,374,744</u>	<u>\$ 54,894</u>	<u>\$ 1,429,638</u>

Deferred Inflows of Resources			
Difference between projected and actual earnings on pension plan investments	\$ 3,740,306	\$ 31,377	\$ 3,771,683
Differences between expected and actual experience	72,430	16,370	88,799
Difference in proportion from one measurement date to the next	<u>109,801</u>	<u>4,077</u>	<u>113,878</u>
Total Deferred Inflows of Resources	<u>\$ 3,922,537</u>	<u>\$ 51,823</u>	<u>\$ 3,974,360</u>

The amount of \$10,106,263 reported as deferred outflows related the net pension liability resulting from County contributions after the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2023.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year	PERS		STRS	Total
	Traditional Plan	Combined Benefit Plan		
2023	\$ (6,569,838)	\$ (109,870)	\$ (145,423)	\$ (6,825,131)
2024	(15,738,870)	(151,830)	(122,430)	(16,013,130)
2025	(10,536,936)	(99,642)	(132,996)	(10,769,574)
2026	(7,332,739)	(73,698)	(176,069)	(7,582,506)
2027	0	(9,896)	0	(9,896)
2028-2030	0	(9,961)	0	(9,961)
Total	<u>\$ (40,178,383)</u>	<u>\$ (454,897)</u>	<u>\$ (576,918)</u>	<u>\$ (41,210,198)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing assumptions to actual results. The experience study incorporates both a historical view and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, which the most notable being a reduction in the actuarially assumed rate of return from 7.2 percent down to 6.9 percent, for the defined benefit investments. Key actuarial assumptions and methods used in the latest actuarial valuation, prepared as of December 31, 2021, reflecting experience study results, are presented below:

Wage Inflation	2.75%
Projected Salary Increases	2.75% to 10.75%, including wage inflation
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00% simple Post-1/7/2013 Retirees: 3.00% simple through 2022, then 2.05% simple
Investment Rate of Return	6.90%
Actuarial Cost Method	Individual Entry Age

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

Key actuarial assumptions and methods used in the prior actuarial valuation, prepared as of December 31, 2020, are presented below:

Wage Inflation	3.25%
Projected Salary Increases	3.25% to 10.75%, including wage inflation at 3.25%
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00% simple Post-1/7/2013 Retirees: 0.50% simple through 2021, then 2.15% simple
Investment Rate of Return	7.20%
Actuarial Cost Method	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 15.3 percent for 2021.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized below:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	1.03%
Domestic Equities	21.00	3.78
Real Estate	11.00	3.66
Private Equity	12.00	7.43
International Equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	<u>100.00%</u>	4.21%

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent for the traditional plan and the combined plan. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

OPERS Traditional Plan

	1% Decrease (5.9%)	Current Discount Rate (6.9%)	1% Increase (7.9%)
County's proportionate share of the net pension liability	\$ 104,776,176	\$ 37,748,997	\$ (14,378,805)

OPERS Combined Benefit Plan

	1% Decrease (5.9%)	Current Discount Rate (6.9%)	1% Increase (7.9%)
County's proportionate share of the net pension (asset)	\$ (1,314,190)	\$ (1,672,979)	\$ (2,109,856)

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

Actuarial Assumptions - STRS

All disclosures related to the actuarial assumptions relate to the amounts used for the net pension liability for STRS which was measured as of June 30, 2021 (the latest information available)

Key methods and assumptions used in the June 30, 2021, actuarial valuation compared to those used in the June 30, 2020, actuarial valuation are presented below:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Inflation	2.50 percent	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent	7.45 percent
Payroll Increases	3.00 percent	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent	0.0 percent,

Post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return *</u>
Domestic Equity	28.00%	7.35%
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00%</u>	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE I: Defined Benefit Pension Plans (Continued)

Discount Rate The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2021.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

STRS

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability	\$ 1,930,011	\$ 1,030,645	\$ 270,681

Changes Between the Measurement Date and the Reporting date In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. These demographic measures include retirement, salary increase, disability/termination and mortality assumptions. In March 2022, the STRS Board approved benefit plan changes to take effect on July 1, 2022. These changes include a one-time three percent cost-of-living increase (COLA) to be paid to eligible benefit recipients and the elimination of the age 60 requirement for retirement age and service eligibility that was set to take effect in 2026. The effect on the net pension liability is unknown.

NOTE J: Defined Benefit Other Post Employment Benefit Plans

Net Other Postemployment Benefits (OPEB) Asset

OPEB is a component of exchange transactions between an employer and its employees of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period.

The net OPEB asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the County's obligation for this asset/liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

GASB 75 assumes the asset is solely the asset of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB asset. Resulting adjustments to the net OPEB asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Plan Description – Ohio Public Employees Retirement System (OPERS)

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2022 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2022.

Plan Description - State Teachers Retirement System (STRS)

The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For 2022, STRS did not allocate any employer contributions to post-employment health care.

OPEB Asset, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB asset for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's net OPEB asset was measured as of June 30, 2021 (the latest date for which information is available), and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB asset was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Proportionate Share of the Net OPEB Asset	\$ (12,390,363)	\$ (169,955)	\$ (12,560,318)	\$ (1,153,877)
Proportion of the Net OPEB Asset	0.455233%	0.008061%		0.455233%
OPEB Income	\$ (15,023,377)	\$ (19,696)	\$ (15,043,073)	\$ (1,441,472)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Deferred Outflows of Resources				
Changes in Assumptions	\$ -	\$ 10,856	\$ 10,856	\$ -
Differences between expected and actual experience	0	6,052	6,052	0
Difference in proportion from one measurement date to the next	164,647	10,010	174,657	15,787
Total Deferred Outflows of Resources	<u>\$ 164,647</u>	<u>\$ 26,918</u>	<u>\$ 191,565</u>	<u>\$ 15,787</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Deferred Inflows of Resources				
Net difference between projected and actual earnings on OPEB plan investments	\$ 5,891,183	\$ 47,109	\$ 5,938,292	\$ 565,551
Changes in Assumptions	5,002,175	101,391	5,103,566	480,207
Differences between expected and actual experience	1,874,443	31,139	1,905,582	179,946
Difference in proportion from one measurement date to the next	117,994	10,506	128,500	11,328
Total Deferred Inflows of Resources	<u>\$ 12,885,795</u>	<u>\$ 190,145</u>	<u>\$ 13,075,940</u>	<u>\$ 1,237,032</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year	OPERS	STRS	Total
2023	\$ (8,651,923)	\$ (47,906)	\$ (8,699,829)
2024	(3,439,546)	(46,727)	(3,486,273)
2025	(925,462)	(42,640)	(968,102)
2026	(925,462)	(18,340)	(943,802)
2027	0	(7,259)	(7,259)
2028-2030	0	(355)	(355)
Total	<u>\$ (13,942,393)</u>	<u>\$ (163,227)</u>	<u>\$ (14,105,620)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing historical assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions. The actuarial valuation used for 2021 compared to those used for 2020 are as follows:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

	December 31, 2021	December 31, 2020
Wage Inflation	2.75 percent	3.25 percent
Projected Salary Increases,	2.75 to 10.75 percent	3.25 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	6.00 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	1.84 percent	2.00 percent
Health Care Cost Trend Rate	5.5 percent, initial	8.5 percent, initial
	3.50 percent, ultimate in 2034	3.50 percent, ultimate in 2035
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3 percent for 2021.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	34.00%	0.91%
Domestic Equities	25.00	3.78
Real Estate Investment Trust	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
Total	<u>100.00%</u>	<u>3.45%</u>

Discount Rate A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 1.84 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

OPERS

	1% Decrease (5%)	Current Discount Rate (6%)	1% Increase (7%)
County's proportionate share of the net OPEB asset	\$ (8,385,392)	\$ (13,544,240)	\$ (19,133,443)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

OPERS

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ (13,692,043)	\$ (13,544,240)	\$ (13,372,014)

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Actuarial Assumptions – STRS

All disclosures related to the actuarial assumptions relate to the amounts used for the net OPEB liability for STRS which was measured as of June 30, 2021 (the latest information available)

Key methods and assumptions used in the June 30, 2021, actuarial valuation and the June 30, 2020 actuarial valuation are presented below:

	June 30, 2021	June 30, 2020
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.45 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	5.00 percent initial, 4 percent ultimate	5.00 percent initial, 4 percent ultimate
Medicare	-16.18 percent initial, 4 percent ultimate	-6.69 percent initial, 4 percent ultimate
Prescription Drug		
Pre-Medicare	6.50 percent initial, 4 percent ultimate	6.50 percent initial, 4 percent ultimate
Medicare	29.98 initial, 4 percent ultimate	11.87 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

The non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return *
Domestic Equity	28.00%	7.35%
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00%</u>	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was used to measure the total OPEB liability as of June 30, 2021.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate The following table represents the net OPEB asset as of June 30, 2021, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

STRS

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net OPEB asset	\$ (143,416)	\$ (169,955)	\$ (192,125)

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE J: Defined Benefit Other Post Employment Benefit Plans (Continued)

Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

STRS

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ (191,226)	\$ (169,955)	\$ (143,651)

Changes Between the Measurement Date and the Reporting date In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. The effect on the net OPEB liability is unknown.

NOTE K: Other Employee Benefits

The County implemented *GASB 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. The implementation of this statement had no effect on the beginning net position/fund balance.

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered “made available” just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE L: Contingencies and Commitments

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2022 for litigation settled were not material. There are no liabilities or receivables associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE L: Contingencies and Commitments (Continued)

Commitments:

As of December 31, 2022, the County had contractual commitments as follows:

Project	Fund	Total Commitments	Completed to Date	Commitment Remaining
Miscellaneous Goods & Services	General	\$ 7,323,260	\$ 4,537,617	\$ 2,785,643
Mental Health Contracts	MHRB	3,043,384	1,463,794	1,579,590
Human Services Contracts	Human Services	4,332,080	1,712,208	2,619,872
Road & Bridge Construction	MV & G	4,888,869	1,874,378	3,014,491
Water and Sewer Construction	Local Coronavirus Recovery	18,830,266	7,977,377	10,852,889
County Construction	County Capital	15,298,733	7,805,822	7,492,911
Water Construction	Water	10,954,673	6,899,503	4,055,170
Sewer Construction	Sewer	40,504,963	16,430,900	24,074,063
Other Goods & Services	Nonmajor Funds	5,005,802	2,655,573	2,350,229

NOTE M: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level, benefits level, or other expense level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2022, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$548,916; Special Revenue Funds, \$6,076,721; Capital Project Funds, \$1,708,967; and Debt Service Funds, (\$518).

NOTE N: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From				
	General	MHRB	MV&G	Other Governmental	Total
Social Services	\$ 735,926	\$ 0	\$ 0	\$ 0	\$ 735,926
County Capital	10,200,000	0	0	600,000	10,800,000
Other Governmental	869,514	29,952	101,578	0	1,001,044
TOTALS	\$ 11,805,440	\$ 29,952	\$ 101,578	\$ 600,000	\$ 12,536,970

The County's MV&G Fund transferred \$101,578 to the Debt Service Funds for the payment of debt. The MHRB Fund transferred \$30,132 to the Debt Service Funds for the payment of debt. The Judicial Programs Fund transferred \$400,000 and the Computer Legal Research Fund transferred \$200,000 to the County Capital Fund for the purchase and implementation of a new court computer system.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE N: Interfund Transactions (Continued)

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2022, related to the primary government were as follows:

	Interfund Receivable	Interfund Payable
GOVERNMENTAL ACTIVITIES		
General	\$ 610,495	\$ 0
Special Assessment Debt Service	0	1,282,184
Other Governmental Funds	15,000	120,376
Fleet Maintenance - Internal Service	0	505,120
BUSINESS-TYPE ACTIVITIES		
Water	193,010	0
Sewer	1,089,175	0
TOTAL	\$1,907,680	\$1,907,680

During 2022, the County General Fund made advances to nonmajor governmental funds and internal service funds in anticipation of intergovernmental grant revenue and charges for services revenue. \$625,496 is not scheduled to be collected in the subsequent year. In 2022, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments.

NOTE O: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Underwriters at Travelers Indemnity Company provides an \$10,000,000 limit Liability Package for general liability, automobile liability, law enforcement liability, public officials liability, and employment practices liability. Allied World Surplus Lines Insurance Company provides a \$2,000,000 limit professional liability package for the Coroner. Affiliated FM Insurance Company provides a \$250,000,000 limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$100,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$350,000 retention. XL Insurance America, Inc. provides the County's boiler & machinery coverage with limits up to \$150,000,000 subject to a \$10,000 deductible. Homeland Insurance Company provides the County's Cyber Liability Insurance with a \$1,000,000 maximum limit. Allmerica Financial Benefit Company provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE O: Risk Management (Continued)

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, United Health Care and Delta Dental Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$710,949 reported in the Health Insurance fund at December 31, 2022, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2022 were:

	Claims Balance		Claims and		Claims Balance at
	Beginning of Year	\$	Changes in Claims Estimate	Claims Payments	End of Year
2021	\$ 627,219	\$	13,496,312	\$ (13,379,985)	\$ 743,546
2022	743,546		15,157,985	(15,190,582)	710,949

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE P: Tax Abatements

The County provides tax abatements under two programs: the Enterprise Zone Program, and the Community Reinvestment Area Program. The Enterprise Zone Program provides designated areas in which businesses can receive tax exemptions on eligible new investment of real property in conjunction with the creation of new jobs. Enterprise Zone agreements are entered into by the County and the local government the business is providing new investment. The Community Reinvestment Area (CRA) Program provides tax exemptions on real property for residents and businesses who renovate an existing or construct new buildings in designated areas. CRA's are entered into by the local government which the Community Reinvestment Area is located. Exemptions on both programs can range from a 50% to 100% exemption on assessed value for a certain time frame that is agreed upon in the agreement.

Tax Abatement Program by Local Government Approval	Amount of Taxes Abated during the Fiscal Year
Enterprise Zone Program	
Batavia Township	\$ 152,671
Goshen Township	29,731
Miami Township	4,589
Union Township	5,687
Village of Batavia	1,794
Williamsburg Township	15,836
Total Enterprise Zone Program	\$ 210,308
 Community Reinvestment Area Program	
City of Milford	\$ 58,718
City of Loveland	14,711
Union Township	23,082
Village of Batavia	1,522
Village of New Richmond	16,878
Total Community Reinvestment Area Program	\$ 114,911

NOTE Q: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a "community improvement corporation", as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds ("IDB").

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE Q: Clermont County CIC, Inc. (Continued)

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: The County Treasurer is the custodian for the CIC's cash and cash equivalents. The County's cash pool holds the Council's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost acquisition or at estimated fair value at date of gift, if donated.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2022 is as follows:

	Beginning Balance 1/1/2022	Additions	Deletions	Ending Balance 12/31/2022
Land Held for Resale	\$ 43,800	\$ 0	\$ 0	\$ 43,800

In February 2021, the Clermont County Board of County Commissioners transferred land to the CIC for \$1. The land is currently being used to provide utility easements to surrounding property owners.

Loan Receivable

The CIC and Clermont County Port Authority entered into an intergovernmental agreement to finance public infrastructure improvements and advancing development of the Hamilton Safe Project in Union Township. The outstanding principal amount shall accrue interest at a rate of 2.50% and it shall be repaid by the Clermont County Port Authority over a period of 23 years.

	Beginning Balance 1/1/2022	Additions	Deletions	Ending Balance 12/31/2022
Loan Receivable	\$ 800,000	\$ 0	\$ 0	\$ 800,000

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE R: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting and two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County. The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with accounting principles generally accepted in the United States as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE R: Clermont County Transportation Improvement District (Continued)

3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Reserve of Ohio (STAR Ohio);
8. Certain banker's acceptances (for a period not to exceed one-hundred eighty days) and commercial paper notes (for a period not to exceed two-hundred-seventy days) in an amount not to exceed forty percent of the interim monies available for investment at any one time if training requirements have been met;

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes of the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, the District's carrying amount was \$1,863,753 and the bank balance was \$4,774,102, of which \$4,533,627 was insured by the Federal Deposit Insurance Corporation and \$240,475 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized.

The District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE R: Clermont County Transportation Improvement District (Continued)

Investments

As of December 31, 2022, the District had the following investments and maturities:

Measurement/Investment Type	Measurement Value	Investment Maturities (in Years)		
		Less than 1	1-2	3-5
<i>Fair Value</i>				
Federated Treasury Obligations				
Money Market Mutual Fund	\$ 2,516,289	\$ 2,516,289	\$ 0	\$ 0
Total Investments	<u>\$ 2,516,289</u>	<u>\$ 2,516,289</u>	<u>\$ 0</u>	<u>\$ 0</u>

The District's investments in Federated Treasury Obligations Money Market Mutual Fund is valued using quoted market prices in active markets (Level 1 inputs).

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchases of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The District's investment policy addresses interest rate risk by requiring that the District's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in short-term investments.

Credit Risk – The District's investment policy does not address credit risk beyond the adherence to Chapter 135 of the Ohio Revised Code. The Federated Treasury Obligations Money Market Mutual Fund have been assigned a rating of AAAM by Standard & Poor's and a rating of Aaa-mf by Moody's.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not specifically address custodial credit risk beyond the adherence to all relevant sections of the Ohio Revised Code.

Concentration of Credit Risk – Federated Treasury Obligations Money Market Mutual Fund represents 100% of the District's investments at December 31, 2022.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, and Union Township to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. The initial intergovernmental agreements with Miami Township and Union Township each provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledged revenue commitments over an extended period ending 2036.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE R: Clermont County Transportation Improvement District (Continued)

During 2022, the agreements were amended to coincide annual payments under the agreements to the annual debt service requirements over the remaining life of the District's debts. This resulted in recognizing an additional \$2,755,000 of revenues during 2022 and shortening the payment period from 2036 to 2035.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 17,875,000
Clermont County Engineer's Office	12,820,000
Miami Township	3,700,000
Union Township	1,300,000
Total	\$ 35,695,000

Contractual Commitments

As of December 31, 2022, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Commitment Remaining
\$ 5,252,930	\$ 4,448,917	\$ 804,013

Transfers

During the year, the District transferred \$2,735,174 from the General Fund to the debt service fund for debt service and \$1,098,902 from the General Fund to various project funds to fund project expenditures.

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE R: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the District during 2022 were as follows:

	Maturity	Interest Rate	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022	Amount Due Within One Year
Series 2010 Roadway Improvement Bonds - \$5,925,000	2025	2.90-5.35%	\$ 1,795,000	\$ 0	\$ (430,000)	\$ 1,365,000	\$ 440,000
Series 2012 Roadway Improvement Bonds - \$5,000,000	2028	2.00-3.00%	2,430,000	0	(320,000)	2,110,000	325,000
Premium on Bonds			29,147	0	(7,076)	22,071	6,143
Series 2013 Roadway Improvement Bonds - \$8,035,000	2028	2.50-5.00%	3,890,000	0	(500,000)	3,390,000	520,000
Premium on Bonds			158,721	0	(38,229)	120,492	31,615
Series 2016 Roadway Improvement Bonds - \$7,815,000	2036	3.00-4.00%	6,380,000	0	(325,000)	6,055,000	325,000
Premium on Bonds			485,573	0	(55,668)	429,905	52,833
Series 2017 Roadway Improvement Bonds - \$7,925,000	2036	2.00-4.00%	7,155,000	0	(165,000)	6,990,000	190,000
Premium on Bonds			312,972	0	(32,753)	280,219	32,127
Series 2018 Roadway Improvement Bonds - \$4,060,000	2036	3.90%	3,820,000	0	(70,000)	3,750,000	90,000
Total Long-term Debt			<u>\$ 26,456,413</u>	<u>\$ 0</u>	<u>\$ (1,943,726)</u>	<u>\$ 24,512,687</u>	<u>\$ 2,012,718</u>

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$440,000 in 2023 to \$470,000 in 2025. Interest, at rates varying from 2.90 percent to 5.35 percent per annum, is payable semi-annually June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$325,000 in 2023 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE R: Clermont County Transportation Improvement District (Continued)

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$520,000 in 2023 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2016, the TID issued \$7,815,000 of Clermont County Transportation Improvement District Special Obligation Revenue Bonds, Series 2016, dated April 1, 2016, to finance the fifth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2016 bonds will mature on December 1 in various amounts ranging from \$325,000 in 2023 to \$550,000 in 2036. Interest, at rates varying from 3.00 percent to 4.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2017, the TID issued \$7,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2017, dated April 12, 2017, to finance the sixth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2017 bonds will mature on December 1 in various amounts ranging from \$190,000 in 2023 to \$685,000 in 2036. Interest, at rates varying from 2.00 percent to 4.00 percent per annum, is payable semiannually on June 1 and December 1.

During 2018, the TID issued \$4,060,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2018, dated December 20, 2018, to finance the seventh phase of the District's Regional Transportation Improvement Program. The balance of the Series 2018 bonds will mature on December 1 in various amounts ranging from \$90,000 in 2023 to \$380,000 in 2036. Interest, at 3.90 percent per annum, is payable semiannually on June 1 and December 1.

The TID has pledged receipts which consist of 1) the project funding; 2) future project funding; 3) net RID revenues; and 4) any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2036. Annual principal and interest payments on the bonds after the Federal subsidy are expected to require approximately 92 percent of annual pledged revenues through 2028 and 66 percent from 2029 through 2036.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year	Principal	Interest	Federal Subsidy	Total
2023	\$ 1,890,000	\$ 898,278	\$ (32,863)	\$ 2,755,415
2024	1,960,000	827,178	(22,270)	2,764,908
2025	2,035,000	753,375	(11,314)	2,777,061
2026	2,040,000	676,835	0	2,716,835
2027	2,125,000	603,845	0	2,728,845
2028-2032	7,485,000	1,972,775	0	9,457,775
2033-2036	6,125,000	574,425	0	6,699,425
TOTAL	\$ 23,660,000	\$ 6,306,711	\$ (66,447)	\$ 29,900,264

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note S: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: The Port Authority had no capital assets for the year ended December 31, 2022.

Loan Receivable

The Port Authority and the Clermont County Land Reutilization Corporation entered into a Loan Agreement. Payments are to be paid monthly at \$12,500 per month at a 0% interest rate commencing August 1, 2023 for twelve months.

	Balance 12/31/2021	Additions	Deletions	Balance 12/31/2022
Loan Receivable	\$0	\$150,000	\$0	\$150,000

Long-Term Debt

Long-term debt and other obligation of the Clermont County Port Authority at December 31, 2022 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2021	Additions	Deletions	Balance 12/31/2022	Amounts Due in One Year
CIC Loan Agreement							
Hamilton Safe Project	2.50%	2044	\$ 800,000	\$ 0	\$ 0	\$ 800,000	\$ 34,783

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note S: Clermont County Port Authority (Continued)

Year	Principal	Interest
2023	\$ 34,783	\$ 20,000
2024	34,783	19,130
2025	34,783	18,261
2026	34,783	17,391
2027	34,783	16,522
2028-2032	173,913	69,565
2033-2037	173,913	47,826
2038-2042	173,913	26,087
2043-2045	<u>104,347</u>	<u>5,218</u>
Total	<u>\$ 800,000</u>	<u>\$ 240,000</u>

In December 2020, the CIC and the Clermont County Port Authority entered into an Intergovernmental Agreement to finance public infrastructure improvements and advancing development the Hamilton Safe Project in Union Township. The outstanding principal amount shall accrue interest at a rate of 2.50% and it shall be repaid by the Clermont County Port Authority over a period of 23 years with annual payments of principal and interest beginning in 2023.

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2022, there was \$14,695,000 in outstanding bonds.

On October 1, 2015, the Port Authority entered into a ground lease with the Board of Education of the West Clermont Local School District. The ground lease leases the land to the Port Authority for \$1 per year. The ground lease commenced on October 1, 2015 and terminates on December 31, 2058. On this same date, the Port Authority entered into a project lease with the Board of Education of West Clermont Local School District to lease the project site for the construction of school facilities on the real property purchased by the Board of Education of the West Clermont Local School District and leased by the Port Authority. As part of these agreements, the Port Authority entered into a trust agreement with US Bank National Association for the financing of the building of the new high school of the West Clermont Local School District. The Port Authority secured \$99,255,000 in Lease Revenue Bonds for the project. The bonds are being paid back through lease payments made by the West Clermont Local School District to the Port Authority and being held by US Bank, trustee. At December 31, 2022, there was \$95,235,000 in outstanding bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note S: Clermont County Port Authority (Continued)

Cooperative Projects

The Port Authority entered into a lease agreement with FCC Training Facility LLC, dated as of December 1, 2018, pursuant to which the Port Authority leased to FCC Training Facility LLC approximately 24 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$9,000. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$30,000,000 Taxable Lease Revenue Bonds, Series 2018 (FC Cincinnati Professional Sports Facility Project) (the "Bonds") which were purchased by the FC Cincinnati Holdings, LLC.

The Port Authority entered into a lease agreement with Cincy Roundbottom, LLC dated as of December 1, 2020, pursuant to which the Port Authority leased to Cincy Roundbottom, LLC approximately 14 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000.

The Port Authority entered into a lease agreement with Nestle Purina Petcare Company as of November 12, 2020, pursuant to which the Port Authority leased to Nestle Purina Petcare Company approximately 47 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$10,000.

The Port Authority entered into a lease agreement with PLK Eastgate Partners, LLC. Dated as of April 1, 2021, pursuant to which the Port Authority leased to PLK Eastgate Partner, LLC. approximately 7.5 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$12,250,000 Taxable Development Revenue Bonds.

The Port Authority entered into a lease agreement with Redwood Cincinnati Tealtown Road OH P1, LLC. dated as of July 28, 2021, pursuant to which the Port Authority leased to Redwood Cincinnati Tealtown Road OH P1, LLC. approximately 36 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual payment of \$3,000 during the lockout period and \$100 per year subsequent year of the lockout period.

The Port Authority entered into a lease agreement with The Union at Eastgate, LLC. dated as of September 09, 2021, pursuant to which the Port Authority leased to The Union at Eastgate, LLC. approximately 6 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$25,766,056 Taxable Development Revenue Bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note S: Clermont County Port Authority (Continued)

The Port Authority entered into a lease agreement with Savannah Ridge Four, LLC. dated as of September 21, 2021, pursuant to which the Port Authority leased to Savannah Ridge Four, LLC. approximately 31 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000 during the lockout period and \$100 per year subsequent year of the lockout period.

Note T: Clermont County Land Reutilization Company

Nature of Operations

The Clermont County Land Reutilization Corporation (the Corporation) is a body corporate and politic authorized by the Board of County Commissioners of Clermont County on October 6, 2021 and incorporated on November 17, 2021 under Chapter 1724 of the Ohio Revised Code. The Corporation's governing body is a five-member Board of Directors, consisting of the County Treasurer, two County Commissioners, a member representative for municipalities, and a member representative for townships. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Corporation's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: The Corporation had no capital assets for the year ended December 31, 2022.

Long-Term Debt

The Corporation and Port Authority entered into a Loan Agreement. Payments are to be paid monthly at \$12,500 per month at a 0% interest rate commencing August 1, 2023 for twelve months.

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance 12/31/2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2022</u>
Loan Payable	0.00%	2024	\$0	\$150,000	\$0	\$150,000
		<u>Year</u>	<u>Principal</u>	<u>Interest</u>		
		2023	\$62,500	\$0		
		2024	87,500	0		
		Total	<u>\$150,000</u>	<u>\$0</u>		

Note T: COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021. During fiscal year 2022, the County received \$20,048,110 in COVID-19 funding. The financial impact of COVID-19 and the continuing recovery measures will impact subsequent periods of the County. The impact on the County's future operating costs, revenues, and additional recovery from funding, either federal or state, cannot be estimated.

The County's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

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CLERMONT COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Nine Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's Proportion of the Net Pension Liability - Traditional Pension Plan	0.456760%	0.467438%	0.463993%	0.468446%	0.486048%	0.463242%	0.465042%	0.466576%	0.466576%
County's Proportionate Share of the Net Pension Liability - Traditional Pension Plan	\$ 37,748,997	\$ 65,618,086	\$ 86,107,799	\$ 122,678,412	\$ 70,579,878	\$ 101,077,863	\$ 77,087,186	\$ 55,840,968	\$ 54,579,707
County's Covered Payroll ¹	\$ 64,068,264	\$ 62,294,500	\$ 63,780,529	\$ 63,893,221	\$ 66,759,362	\$ 69,388,667	\$ 67,773,225	\$ 66,557,367	\$ 55,228,776
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	58.92%	105.34%	135.01%	192.01%	105.72%	145.67%	113.74%	83.90%	98.82%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability - Traditional Pension Plan	92.62%	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Pension Asset

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Nine Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's Proportion of the Net Pension Asset - Combined Benefit Plan	0.447003%	0.458949%	0.417608%	0.433372%	0.458114%	0.496042%	0.523280%	0.509332%	0.509332%
County's Proportionate Share of the Net Pension Asset - Combined Benefit Plan	\$ (1,672,979)	\$ (1,255,927)	\$ (817,607)	\$ (472,141)	\$ (611,558)	\$ (246,182)	\$ (225,862)	\$ (194,595)	\$ (53,033)
County's Covered Payroll ¹	\$ 3,482,171	\$ 2,582,800	\$ 1,855,417	\$ 1,795,164	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150	\$ 1,678,861
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-48.04%	-48.63%	-44.07%	-26.30%	-31.59%	-12.72%	-11.87%	-10.99%	-3.16%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset - Combined Benefit Plan	169.88%	157.67%	145.28%	126.64%	137.28%	116.55%	116.90%	114.83%	104.56%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio State Teachers Retirement System

Last Eight Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's Proportion of the Net Pension Liability	0.008061%	0.008448%	0.008466%	0.008265%	0.008170%	0.008609%	0.008457%	0.009040%
County's Proportionate Share of the Net Pension Liability	\$ 1,030,645	\$ 2,044,108	\$ 1,872,313	\$ 1,817,374	\$ 1,940,685	\$ 2,881,729	\$ 2,337,322	\$ 1,877,685
County's Covered Payroll	\$ 978,097	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150	\$ 903,836	\$ 974,377
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	105.37%	205.24%	176.79%	189.43%	213.75%	314.55%	258.60%	192.71%
Plan Fiduciary Net Position as a Percentage of the Total Net Pension Liability	87.78%	75.50%	77.40%	77.30%	75.30%	66.80%	72.09%	74.70%

Note: Information prior to 2015 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of County Contributions

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Nine Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 9,477,740	\$ 8,969,557	\$ 8,721,230	\$ 8,929,274	\$ 8,945,051	\$ 8,678,717	\$ 8,326,640	\$ 8,132,787	\$ 7,986,884
Contributions in Relation to the Contractually Required Contribution	<u>9,477,740</u>	<u>8,969,557</u>	<u>8,721,230</u>	<u>8,929,274</u>	<u>8,945,051</u>	<u>8,678,717</u>	<u>8,326,640</u>	<u>8,132,787</u>	<u>7,986,884</u>
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
County Covered Payroll	\$ 67,698,143	\$ 64,068,264	\$ 62,294,500	\$ 63,780,529	\$ 63,893,221	\$ 66,759,362	\$ 69,388,667	\$ 67,773,225	\$ 66,557,367
Contributions as a Percentage of Covered Payroll	14%	14%	14%	14%	14%	13%	12%	12%	12%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of County Contributions

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Nine Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 488,323	\$ 487,504	\$ 361,592	\$ 260,186	\$ 260,645	\$ 279,900	\$ 273,122	\$ 254,365	\$ 249,568
Contributions in Relation to the Contractually Required Contribution	<u>488,323</u>	<u>487,504</u>	<u>361,592</u>	<u>260,186</u>	<u>260,645</u>	<u>279,900</u>	<u>273,122</u>	<u>254,365</u>	<u>249,568</u>
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
County Covered Payroll	\$ 3,488,021	\$ 3,482,171	\$ 2,582,800	\$ 1,858,471	\$ 1,861,750	\$ 2,153,077	\$ 2,276,017	\$ 2,119,708	\$ 2,079,733
Contributions as a Percentage of Covered Payroll	14%	14%	14%	14%	14%	13%	12%	12%	12%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information
Schedule of the County's Contributions
Ohio State Teachers Retirement System
Last Nine Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 140,200	\$ 136,931	\$ 139,436	\$ 148,272	\$ 134,313	\$ 127,111	\$ 128,261	\$ 126,537	\$ 126,669
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contributions Deficiency (Excess)	<u>\$ 140,200</u>	<u>\$ 136,931</u>	<u>\$ 139,436</u>	<u>\$ 148,272</u>	<u>\$ 134,313</u>	<u>\$ 127,111</u>	<u>\$ 128,261</u>	<u>\$ 126,537</u>	<u>\$ 126,669</u>
County Covered Payroll	\$ 1,001,429	\$ 978,079	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150	\$ 903,836	\$ 974,377
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	13.00%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) Liability

Ohio Public Employees Retirement System

Last Six Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.455233%	0.463325%	0.459688%	0.474710%	0.481690%	0.000000%
County's Proportionate Share of the Net OPEB (Asset) Liability	\$ (13,544,240)	\$ (7,819,437)	\$ 60,719,238	\$ 58,425,520	\$ 50,219,179	\$ 40,358,960
County's Covered Payroll	\$ 67,550,436	\$ 64,877,300	\$ 65,639,000	\$ 65,754,971	\$ 68,912,438	\$ 71,664,683
County's Proportionate Share of the OPEB Liability as a Percentage of its Covered Payroll	-20.05%	-12.05%	92.50%	88.85%	72.87%	307.82%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 is not available

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) Liability

Ohio State Teachers Retirement System

Last Six Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.008061%	0.008448%	0.008466%	0.008265%	0.008170%	0.008609%
County's Proportionate Share of the Net OPEB (Asset) Liability	\$ (169,955)	\$ (148,473)	\$ (140,225)	\$ (132,816)	\$ 318,744	\$ 460,417
County's Covered Payroll	\$ 978,079	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936	\$ 916,150
County's Proportionate Share of the OPEB Liability as a Percentage of its Covered Payroll	-17.38%	-14.91%	-13.24%	-13.84%	35.11%	50.26%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	174.73%	182.10%	174.70%	176.00%	47.10%	37.30%

Note: Information prior to 2017 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other Than Pension (OPEB)
Ohio Public Employees Retirement System
Last Seven Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 624,745	\$ 1,212,262
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 624,745</u>	<u>\$ 1,212,262</u>
County Covered Payroll	\$ 67,483,857	\$ 67,550,436	\$ 64,877,300	\$ 65,639,000	\$ 65,754,971	\$ 68,912,438	\$ 71,664,683
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.91%	1.69%

¹Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

²The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other Than Pension (OPEB)

Ohio State Teachers Retirement System

Last Six Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 1,001,429	\$ 978,079	\$ 995,971	\$ 1,059,086	\$ 959,379	\$ 907,936
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

¹In fiscal years 2022 - 2017, no employer contributions were allocated to the health care plan.

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

PENSION

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2022.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020-2021. For 2020, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.20% down to 6.90%.

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2017. In 2018, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2019-2022.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following changes in assumptions affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes in assumptions for 2019-2021. For 2022, the following change in assumptions affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.45% to 7.00%

OTHER POST EMPLOYMENT BENEFITS (OPEB)

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2017-2020. For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements, however, they are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50% initial, 3.25% ultimate in 2028 up to 10.00% initial, 3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (d) the health care cost trend rate was increased from 10.00% initial, 3.25% ultimate in 2029 to 10.5% initial, 3.5% ultimate in 2030. For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6%, (b) the municipal bond rate was decreased from 2.75% to 2.00% and (d) the health care cost trend rate was decreased from 10.50% initial, 3.50% ultimate in 2030 to 8.5% initial, 3.5% ultimate in 2035. For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the municipal bond rate was decreased from 2.00% to 1.84% and (b) the health care cost trend rate was increased from 8.50% initial, 3.50% ultimate in 2035 to 5.5% initial, 3.5% ultimate in 2034.

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts previously reported for fiscal year 2017. For fiscal year 2018, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019. For fiscal year 2019, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020. For fiscal year 2020, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021. For fiscal year 2021, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017. For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

For fiscal year 2019, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate. For fiscal year 2020, healthcare cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug preMedicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate. For fiscal year 2021, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate. For fiscal year 2022, and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017. For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the investment rate of return decreased from 7.45 percent to 7.00 percent and (b) the health care trend assumption rate changed as follows: Medical Medicare – from -6.69 percent initial, 4 percent ultimate to -16.18 percent initial, 4 percent ultimate and Prescription Drug Medicare – from 11.87 percent initial, 4 percent ultimate to 29.98 percent initial, 4 percent ultimate.

CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

One Ohio Fund – This fund is used to account for the monies collected from settlements with the pharmaceutical companies on opioid addiction.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property, dog tag licenses, and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure.

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Health & Human Services Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Developmental Disabilities Board and the Mental Health and Recovery Board.

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Nonmajor Special Revenue			
	One Ohio	Real Estate Assessment	Community Transportation	Judicial Programs
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 165,795	\$ 4,772,256	\$ 1,353,726	\$ 2,929,995
Revenue in Lieu of Taxes Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Interfund Receivable	0	0	0	15,000
Intergovernmental Receivable	0	0	638,769	60,629
Loans Receivable	0	0	0	0
Total assets	<u>\$ 165,795</u>	<u>\$ 4,772,256</u>	<u>\$ 1,992,495</u>	<u>\$ 3,005,624</u>
LIABILITIES				
Accounts Payable	\$ 0	\$ 113,330	\$ 1,063	\$ 18,230
Accrued Wages and Benefits	0	40,091	18,693	12,165
Matured Compensated Absences	0	0	0	1,081
Interfund Payable	0	0	0	41,500
Total liabilities	<u>0</u>	<u>153,421</u>	<u>19,756</u>	<u>72,976</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	0	189,189	58,983
Unavailable Revenue-Intergovernmental	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>189,189</u>	<u>58,983</u>
Total liabilities and deferred inflows of resources	<u>0</u>	<u>153,421</u>	<u>208,945</u>	<u>131,959</u>
FUND BALANCES (DEFICITS)				
Restricted				
Community Development	0	0	0	0
Grants	165,795	0	0	0
Judicial	0	0	0	2,873,665
Legislative & Executive	0	91,670	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	0	4,527,165	0	0
Transportation	0	0	1,783,550	0
Assigned				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Debt Service	0	0	0	0
Total fund balances	<u>165,795</u>	<u>4,618,835</u>	<u>1,783,550</u>	<u>2,873,665</u>
Total liabilities and fund balances	<u>\$ 165,795</u>	<u>\$ 4,772,256</u>	<u>\$ 1,992,495</u>	<u>\$ 3,005,624</u>

Nonmajor Special Revenue

Law Library	Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water
\$ 267,966	\$ 1,392,643	\$ 5,108,807	\$ 241,774	\$ 1,293,449	\$ 291,488
0	0	0	0	5,148,494	0
0	0	0	0	0	0
0	0	262	202	0	0
0	0	0	0	0	0
0	0	1,373,431	25,387	269,659	0
0	0	0	176,359	0	0
<u>\$ 267,966</u>	<u>\$ 1,392,643</u>	<u>\$ 6,482,500</u>	<u>\$ 443,722</u>	<u>\$ 6,711,602</u>	<u>\$ 291,488</u>
\$ 7,235	\$ 5,337	\$ 165,535	\$ 16,478	\$ 0	\$ 0
2,780	2,138	114,001	2,006	0	444
0	0	2,986	0	0	0
0	0	56,000	0	0	12,500
<u>10,015</u>	<u>7,475</u>	<u>338,522</u>	<u>18,484</u>	<u>0</u>	<u>12,944</u>
0	0	859,350	15,387	0	0
0	0	0	0	269,659	0
0	0	175	135	0	0
0	0	0	0	0	0
0	0	0	0	5,142,924	0
<u>0</u>	<u>0</u>	<u>859,525</u>	<u>15,522</u>	<u>5,412,583</u>	<u>0</u>
10,015	7,475	1,198,047	34,006	5,412,583	12,944
0	0	0	0	1,299,019	0
0	0	1,390,732	409,716	0	0
257,951	1,385,168	0	0	0	0
0	0	0	0	0	0
0	0	3,893,721	0	0	0
0	0	0	0	0	278,544
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>257,951</u>	<u>1,385,168</u>	<u>5,284,453</u>	<u>409,716</u>	<u>1,299,019</u>	<u>278,544</u>
<u>\$ 267,966</u>	<u>\$ 1,392,643</u>	<u>\$ 6,482,500</u>	<u>\$ 443,722</u>	<u>\$ 6,711,602</u>	<u>\$ 291,488</u>

Continued

Clermont County, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2022
 (Continued)

	Nonmajor Debt Service		Nonmajor Capital Projects		Total Nonmajor Governmental Funds
	County Debt Service	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 154,908	\$ 5,990,006	\$ 250,586	\$ 17,678	\$ 24,231,077
Revenue in Lieu of Taxes Receivable	0	0	0	0	5,148,494
Special Assessments Receivable	91,503	0	0	0	91,503
Accrued Interest Receivable	0	0	0	0	464
Interfund Receivable	0	0	0	0	15,000
Intergovernmental Receivable	0	0	0	0	2,367,875
Loans Receivable	0	0	0	0	176,359
Total assets	<u>\$ 246,411</u>	<u>\$ 5,990,006</u>	<u>\$ 250,586</u>	<u>\$ 17,678</u>	<u>\$ 32,030,772</u>
LIABILITIES					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 327,208
Accrued Wages and Benefits	0	0	0	0	192,318
Matured Compensated Absences	0	0	0	0	4,067
Interfund Payable	0	10,375	0	0	120,375
Total liabilities	<u>0</u>	<u>10,375</u>	<u>0</u>	<u>0</u>	<u>643,968</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	0	0	0	0	1,122,909
Unavailable Revenue-Intergovernmental	0	0	0	0	269,659
Unavailable Revenue-Investment Earnings	0	0	0	0	310
Unavailable Revenue-Special Assessments	91,420	0	0	0	91,420
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	5,142,924
Total deferred inflows of resources	<u>91,420</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,627,222</u>
Total liabilities and deferred inflows of resources	<u>91,420</u>	<u>10,375</u>	<u>0</u>	<u>0</u>	<u>7,271,190</u>
FUND BALANCES (DEFICITS)					
Restricted					
Community Development	0	0	0	0	1,299,019
Grants	0	0	250,586	0	2,216,829
Judicial	0	0	0	0	4,516,784
Legislative & Executive	0	0	0	0	91,670
Public Safety	0	0	0	0	3,893,721
Public Works	0	0	0	0	278,544
Real Estate Assessment	0	0	0	0	4,527,165
Transportation	0	0	0	0	1,783,550
Assigned					
Capital Outlay	0	0	0	17,678	17,678
Community Development	0	5,979,631	0	0	5,979,631
Debt Service	154,991	0	0	0	154,991
Total fund balances	<u>154,991</u>	<u>5,979,631</u>	<u>250,586</u>	<u>17,678</u>	<u>24,759,582</u>
Total liabilities and fund balances	<u>\$ 246,411</u>	<u>\$ 5,990,006</u>	<u>\$ 250,586</u>	<u>\$ 17,678</u>	<u>\$ 32,030,772</u>

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Clermont County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Nonmajor Special Revenue				
	One Ohio	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
REVENUES					
Property and Other Taxes	\$ 0	\$ 996,564	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	3,315,662	632,924	661,313	20,815
Licenses and Permits	0	254,708	0	0	0
Fines and Forfeitures	0	6,933	0	610	242,934
Intergovernmental	165,795	0	2,850,440	325,725	8,095
Special Assessments	0	0	0	0	0
Investment Earnings	0	61	0	0	0
Net Increase (Decrease) in Fair Value of Investments	0	0	0	0	0
Other Revenue	0	35,537	0	50,037	59,530
Total revenues	<u>165,795</u>	<u>4,609,465</u>	<u>3,483,364</u>	<u>1,037,685</u>	<u>331,374</u>
EXPENDITURES					
Current:					
Legislative & Executive	0	4,699,653	0	0	0
Judicial	0	0	0	1,085,645	364,924
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	2,552,685	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest	0	0	0	0	0
Total expenditures	<u>0</u>	<u>4,699,653</u>	<u>2,552,685</u>	<u>1,085,645</u>	<u>364,924</u>
Excess (deficiency) of revenues over expenditures	<u>165,795</u>	<u>(90,188)</u>	<u>930,679</u>	<u>(47,960)</u>	<u>(33,550)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	0	205,000	0	30,427	0
Transfers Out	0	0	0	(400,000)	0
Face Value from Sale of Bonds	0	0	0	0	0
Proceeds from Capital Assets	0	172	0	0	0
Total other financing sources	<u>0</u>	<u>205,172</u>	<u>0</u>	<u>(369,573)</u>	<u>0</u>
Net change in fund balances	165,795	114,984	930,679	(417,533)	(33,550)
Fund balances - beginning	0	4,503,851	852,871	3,291,198	291,501
Fund balances - ending	<u>\$ 165,795</u>	<u>\$ 4,618,835</u>	<u>\$ 1,783,550</u>	<u>\$ 2,873,665</u>	<u>\$ 257,951</u>

Nonmajor Special Revenue					Nonmajor Debt Service	
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	4,348,999	0	0	0
469,155	1,970,386	0	0	64,376	0	0
0	119,905	0	0	0	0	0
0	222,692	0	0	0	0	0
0	2,952,823	1,161,346	541,188	0	0	0
0	0	0	0	0	0	64,830
0	706	426	0	0	0	0
0	(3,308)	(2,546)	0	0	0	0
0	6,158	32,071	0	14,000	0	0
<u>469,155</u>	<u>5,269,362</u>	<u>1,191,297</u>	<u>4,890,187</u>	<u>78,376</u>	<u>64,830</u>	
0	0	0	0	0	0	0
427,024	0	0	0	0	0	0
0	6,033,543	0	0	0	0	0
0	0	0	0	48,774	0	0
0	0	1,163,037	4,930,497	0	0	0
0	0	0	0	0	0	0
0	0	0	0	15,500	216,405	
0	0	0	0	6,333	11,466	
<u>427,024</u>	<u>6,033,543</u>	<u>1,163,037</u>	<u>4,930,497</u>	<u>70,607</u>	<u>227,871</u>	
<u>42,131</u>	<u>(764,181)</u>	<u>28,260</u>	<u>(40,310)</u>	<u>7,769</u>	<u>(163,041)</u>	
0	634,087	0	0	0	131,530	
(200,000)	0	0	0	0	0	
0	0	0	0	80,000	0	
544	1,917	0	0	22	0	
<u>(199,456)</u>	<u>636,004</u>	<u>0</u>	<u>0</u>	<u>80,022</u>	<u>131,530</u>	
(157,325)	(128,177)	28,260	(40,310)	87,791	(31,511)	
<u>1,542,493</u>	<u>5,412,630</u>	<u>381,456</u>	<u>1,339,329</u>	<u>190,753</u>	<u>186,502</u>	
<u>\$ 1,385,168</u>	<u>\$ 5,284,453</u>	<u>\$ 409,716</u>	<u>\$ 1,299,019</u>	<u>\$ 278,544</u>	<u>\$ 154,991</u>	

Continued

Clermont County, Ohio
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022
 (Continued)

	Nonmajor Capital Projects			Total Nonmajor Governmental Funds
	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
REVENUES				
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 996,564
Revenue in Lieu of Taxes	0	0	0	4,348,999
Charges for Services	0	7,250	0	7,141,881
Licenses and Permits	0	0	0	374,613
Fines and Forfeitures	0	0	0	473,169
Intergovernmental	0	69,638	0	8,075,050
Special Assessments	5,667	0	0	70,497
Investment Earnings	0	0	0	1,193
Net Increase (Decrease) in Fair Value of Investments	0	0	0	(5,854)
Other Revenue	5,000,000	0	0	5,197,333
Total revenues	<u>5,005,667</u>	<u>76,888</u>	<u>0</u>	<u>26,673,445</u>
EXPENDITURES				
Current:				
Legislative & Executive	0	0	0	4,699,653
Judicial	0	0	0	1,877,593
Public Safety	0	0	0	6,033,543
Public Works	0	0	0	48,774
Community Development	2,000,000	0	0	8,093,534
Transportation	0	0	0	2,552,685
Debt service:				
Principal retirement	0	0	0	231,905
Interest	0	0	0	17,799
Total expenditures	<u>2,000,000</u>	<u>0</u>	<u>0</u>	<u>23,555,486</u>
Excess (deficiency) of revenues over expenditures	<u>3,005,667</u>	<u>76,888</u>	<u>0</u>	<u>3,117,959</u>
OTHER FINANCING SOURCES				
Transfers In	0	0	0	1,001,044
Transfers Out	0	0	0	(600,000)
Face Value from Revenue Bonds	0	0	0	80,000
Proceeds from Capital Assets	0	0	0	2,655
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>483,699</u>
Net change in fund balances	3,005,667	76,888	0	3,601,658
Fund balances - beginning	2,973,964	173,698	17,678	21,157,924
Fund balances - ending	<u>\$ 5,979,631</u>	<u>\$ 250,586</u>	<u>\$ 17,678</u>	<u>\$ 24,759,582</u>

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 9,744,616	\$ 9,744,616	\$ 9,883,258	\$ 138,642
Sales Tax	37,000,000	37,000,000	37,124,765	124,765
Charges for services	15,065,674	14,874,674	15,489,667	614,993
Licenses and permits	1,745,000	1,745,000	1,621,706	(123,294)
Fines and forfeitures	966,160	966,160	815,040	(151,120)
Intergovernmental	8,889,357	8,889,357	9,217,771	328,414
Investment earnings	1,003,700	1,003,700	1,465,337	461,637
Other revenues	1,023,787	1,023,787	1,682,076	658,289
Total revenues	75,438,294	75,247,294	77,299,620	2,052,326
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative and executive				
Commissioners				
Salaries	1,007,111	1,007,111	968,909	38,202
Fringe benefits	351,892	351,892	283,724	68,168
Other expenditures	1,458,920	1,451,065	1,074,999	376,066
Total Commissioners	2,817,923	2,810,068	2,327,632	482,436
Human Resources				
Salaries	317,988	317,988	274,627	43,361
Fringe benefits	114,686	114,686	85,531	29,155
Other expenditures	59,335	51,431	36,485	14,946
Total Human Resources	492,009	484,105	396,643	87,462
Office of Management & Budget				
Salaries	299,145	299,145	255,703	43,442
Fringe benefits	106,284	106,284	75,158	31,126
Other expenditures	11,377	11,328	10,545	783
Total Office of Management & Budget	416,806	416,757	341,406	75,351
Facilities Maintenance				
Salaries	641,169	641,169	476,082	165,087
Fringe benefits	211,343	211,343	141,657	69,686
Other expenditures	2,359,164	2,183,218	2,135,558	47,660
Total Facilities Maintenance	3,211,676	3,035,730	2,753,297	282,433
Auditor - Administration				
Salaries	858,226	858,226	847,709	10,517
Fringe benefits	281,930	278,930	243,768	35,162
Other expenditures	344,845	338,238	335,512	2,726
Total Auditor - Administration	1,485,001	1,475,394	1,426,989	48,405

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Information Systems				
Salaries	823,698	823,698	784,695	39,003
Fringe benefits	317,305	317,305	217,027	100,278
Other expenditures	657,786	648,629	552,327	96,302
Total Information Systems	1,798,789	1,789,632	1,554,049	235,583
Records Retention				
Salaries	137,637	137,637	137,093	544
Fringe benefits	53,921	53,921	52,290	1,631
Other expenditures	42,320	35,096	25,565	9,531
Total Records Retention	233,878	226,654	214,948	11,706
Budget Commission				
Other expenditures	1,067	1,067	429	638
Audit				
Other expenditures	80,000	87,873	87,873	0
Engineer - Tax Map				
Salaries	121,592	121,592	119,856	1,736
Fringe benefits	31,170	34,120	34,089	31
Other expenditures	10,964	8,014	5,489	2,525
Total Engineer - Tax Map	163,726	163,726	159,434	4,292
Treasurer				
Salaries	344,479	344,479	342,959	1,520
Fringe benefits	124,978	124,978	117,439	7,539
Other expenditures	289,377	286,860	283,277	3,583
Total Treasurer	758,834	756,317	743,675	12,642
Prosecuting Attorney				
Salaries	2,981,304	2,981,304	2,965,604	15,700
Fringe benefits	861,224	861,224	857,780	3,444
Other expenditures	237,161	237,024	236,423	601
Total Prosecuting Attorney	4,079,689	4,079,552	4,059,807	19,745
Board of Elections				
Salaries	652,184	652,184	632,391	19,793
Fringe benefits	185,379	185,379	173,351	12,028
Other expenditures	871,538	1,020,964	1,005,892	15,072
Total Board of Elections	1,709,101	1,858,527	1,811,634	46,893
Recorder				
Salaries	305,571	305,571	305,560	11
Fringe benefits	102,372	102,372	88,295	14,077
Other expenditures	364,907	410,277	399,768	10,509
Total Recorder	772,850	818,220	793,623	24,597

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Legislative and Executive Grants				
Other expenditures	916,089	916,089	483,091	432,998
Office of Public Information				
Salaries	86,243	86,343	86,286	57
Fringe benefits	29,834	29,734	28,882	852
Other expenditures	14,812	16,812	15,840	972
Total Office of Public Information	130,889	132,889	131,008	1,881
Certificate of Title				
Salaries	865,421	865,421	846,946	18,475
Fringe benefits	327,091	327,091	282,166	44,925
Other expenditures	353,737	337,127	330,441	6,686
Total Certificate of Title	1,546,249	1,529,639	1,459,553	70,086
Total legislative and executive	20,614,576	20,582,239	18,745,091	1,837,148
Judicial				
Court of Appeals				
Other expenditures	240,000	240,000	0	240,000
Common Pleas Court				
Salaries	1,046,494	1,046,494	1,029,877	16,617
Fringe benefits	380,335	380,335	354,359	25,976
Other expenditures	378,382	366,785	361,552	5,233
Total Common Pleas Court	1,805,211	1,793,614	1,745,788	47,826
Jury Commission				
Salaries	162,393	162,393	162,392	1
Fringe benefits	64,361	64,361	62,191	2,170
Other expenditures	13,255	13,255	12,508	747
Total Jury Commission	240,009	240,009	237,091	2,918
Domestic Relations Court				
Salaries	949,359	938,859	911,653	27,206
Fringe benefits	264,026	274,526	273,970	556
Other expenditures	37,941	37,656	26,847	10,809
Total Domestic Relations Court	1,251,326	1,251,041	1,212,470	38,571
Juvenile Court				
Salaries	1,631,779	1,616,139	1,522,444	93,695
Fringe benefits	572,252	499,752	463,951	35,801
Other expenditures	488,180	508,798	508,798	0
Total Juvenile Court	2,692,211	2,624,689	2,495,193	129,496

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Probate Court				
Salaries	510,494	495,494	427,498	67,996
Fringe benefits	184,830	167,830	137,380	30,450
Other expenditures	58,094	63,797	63,797	0
Total Probate Court	753,418	727,121	628,675	98,446
Clerk - Common Pleas Court				
Salaries	717,870	717,870	704,383	13,487
Fringe benefits	325,999	325,999	257,897	68,102
Other expenditures	182,964	173,708	146,912	26,796
Total Clerk - Common Pleas Court	1,226,833	1,217,577	1,109,192	108,385
Clerk - Municipal Court				
Salaries	938,780	943,780	925,740	18,040
Fringe benefits	365,314	360,314	313,957	46,357
Other expenditures	128,980	121,663	120,584	1,079
Total Clerk - Municipal Court	1,433,074	1,425,757	1,360,281	65,476
Public Defender				
Salaries	1,682,707	1,682,707	1,682,025	682
Fringe benefits	483,439	483,439	437,990	45,449
Other expenditures	60,609	59,229	58,368	861
Total Public Defender	2,226,755	2,225,375	2,178,383	46,992
Municipal Court				
Salaries	657,057	657,057	613,502	43,555
Fringe benefits	283,021	283,021	227,289	55,732
Other expenditures	158,400	158,102	133,738	24,364
Total Municipal Court	1,098,478	1,098,180	974,529	123,651
Judicial Grants				
Other expenditures	46,054	46,054	21,054	25,000
Total judicial	13,013,369	12,889,417	11,962,656	926,761
Public safety				
Communications Center				
Salaries	1,511,384	1,443,384	1,392,129	51,255
Fringe benefits	545,771	475,771	368,106	107,665
Other expenditures	1,425,924	1,522,893	1,471,129	51,764
Total Communications Center	3,483,079	3,442,048	3,231,364	210,684
Building Inspection/Permit Central				
Salaries	889,569	889,569	805,141	84,428
Fringe benefits	299,327	299,327	223,868	75,459
Other expenditures	388,295	314,652	199,122	115,530
Total Building Inspection/Permit Central	1,577,191	1,503,548	1,228,131	275,417

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
County Coroner				
Salaries	243,905	247,905	245,594	2,311
Fringe benefits	86,899	82,899	72,031	10,868
Other expenditures	315,414	302,434	302,336	98
Total County Coroner	646,218	633,238	619,961	13,277
Adult Probation Common Pleas				
Salaries	1,285,128	1,285,128	1,267,906	17,222
Fringe benefits	455,311	455,311	439,391	15,920
Other expenditures	108,855	107,144	102,408	4,736
Total Adult Probation Common Pleas	1,849,294	1,847,583	1,809,705	37,878
Juvenile Detention				
Salaries	1,611,003	1,645,237	1,626,644	18,593
Fringe benefits	541,376	516,142	494,796	21,346
Other expenditures	533,938	611,293	611,105	188
Total Juvenile Detention	2,686,317	2,772,672	2,732,545	40,127
Juvenile Probation				
Salaries	559,971	552,971	523,257	29,714
Fringe benefits	206,049	198,549	184,231	14,318
Other expenditures	84,422	96,644	96,385	259
Total Juvenile Probation	850,442	848,164	803,873	44,291
Sheriff				
Salaries	7,112,299	7,357,316	7,201,454	155,862
Fringe benefits	2,584,018	2,484,018	2,308,124	175,894
Other expenditures	715,389	711,287	741,710	(30,423)
Total Sheriff	10,411,706	10,552,621	10,251,288	301,333
Adult Detention				
Salaries	7,297,607	7,417,035	7,014,130	402,905
Fringe benefits	2,483,071	2,268,071	2,092,838	175,233
Other expenditures	2,171,482	2,092,976	2,088,576	4,400
Total Adult Detention	11,952,160	11,778,082	11,195,544	582,538
Municipal Court Adult Probation				
Salaries	788,920	799,644	754,698	44,946
Fringe benefits	277,279	277,279	205,006	72,273
Other expenditures	16,829	16,029	10,052	5,977
Total Municipal Court Adult Probation	1,083,028	1,092,952	969,756	123,196
Electronic Monitoring				
Salaries	115,730	115,730	120,994	(5,264)
Fringe benefits	64,385	64,385	63,891	494
Other expenditures	40,079	40,079	43,027	(2,948)
Total Municipal Court Adult Probation	220,194	220,194	227,912	(7,718)

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Comm Alternative Sentencing				
Other expenditures	1,029,020	1,029,020	1,028,412	608
Public Safety Grants				
Other expenditures	300,000	280,000	160,356	119,644
Total public safety	36,088,649	36,000,122	34,258,847	1,741,275
Health				
Tuberculosis Clinic				
Other expenditures	45,000	45,000	45,000	0
Other Health				
Other expenditures	677,069	555,469	555,358	111
Total health	722,069	600,469	600,358	111
Human services				
Veterans Service Commission				
Salaries	581,000	591,000	549,320	41,680
Fringe benefits	150,400	150,400	139,384	11,016
Other expenditures	1,630,715	1,617,270	1,570,981	46,289
Total Veterans Service Commission	2,362,115	2,358,670	2,259,685	98,985
Human Services Grants				
Other expenditures	37,558	37,558	37,558	0
SW OH Regional Training Cntr				
Salaries	253,056	259,056	255,424	3,632
Fringe benefits	131,348	125,348	95,222	30,126
Other expenditures	265,944	261,580	134,073	127,507
Total SW OH Regional Training Cntr	650,348	645,984	484,719	161,265
Total human services	3,050,021	3,042,212	2,781,962	260,250
Community development				
Community Planning & Development				
Salaries	61,288	61,288	60,528	760
Fringe benefits	16,733	16,733	15,791	942
Other expenditures	4,886	4,858	4,567	291
Total Community Planning & Development	82,907	82,879	80,886	1,993
Geographic Information Systems				
Salaries	198,043	198,043	189,168	8,875
Fringe benefits	91,189	91,189	68,387	22,802
Other expenditures	35,000	35,000	30,732	4,268
Total Geographic Information Systems	324,232	324,232	288,287	35,945

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Planning Commission				
Other expenditures	6,220	5,341	3,947	1,394
Total community development	413,359	412,452	373,120	39,332
Economic development				
Economic Development				
Salaries	255,231	275,231	261,584	13,647
Fringe benefits	65,603	73,403	61,326	12,077
Other expenditures	473,393	467,890	43,914	423,976
Total economic development	794,227	816,524	366,824	449,700
<i>Total expenditures</i>	74,696,270	74,343,435	69,088,858	5,254,577
<i>Excess of revenues over expenditures</i>	742,024	903,859	8,210,762	7,306,903
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	500,000	0
Transfers Out	(12,418,704)	(12,618,704)	(12,588,240)	30,464
Proceeds from Capital Assets	3,000	3,000	10,831	7,831
Advances In	275,500	275,500	10,830	(264,670)
Advances Out	(85,000)	(85,000)	(85,000)	0
<i>Total other financing sources (uses)</i>	(11,725,204)	(11,925,204)	(12,151,579)	(226,375)
<i>Net Change in fund balance</i>	(10,983,180)	(11,021,345)	(3,940,817)	7,080,528
Fund balance at beginning of year	56,219,337	56,219,337	56,219,337	0
Prior year encumbrances appropriated	2,633,758	2,633,758	2,633,758	0
<i>Fund balance at end of year</i>	<u>\$ 47,869,915</u>	<u>\$ 47,831,750</u>	<u>\$ 54,912,278</u>	<u>\$ 7,080,528</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,927,990	\$ 7,927,990	\$ 7,994,727	\$ 66,737
Charges for Services	891,000	891,000	773,346	(117,654)
Licenses and Permits	45,000	45,000	18,547	(26,453)
Intergovernmental	18,975,161	18,810,632	19,260,813	450,181
Other Revenue	3,874,000	3,874,000	402,039	(3,471,961)
<i>Total revenues</i>	<u>31,713,151</u>	<u>31,548,622</u>	<u>28,449,472</u>	<u>(3,099,150)</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	8,749,333	8,053,333	7,228,621	824,712
Fringe Benefits	3,438,925	2,714,925	2,408,636	306,289
Other Expenditures	28,816,694	30,046,222	24,266,852	5,779,370
<i>Total expenditures</i>	<u>41,004,952</u>	<u>40,814,480</u>	<u>33,904,109</u>	<u>6,910,371</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(9,291,801)</u>	<u>(9,265,858)</u>	<u>(5,454,637)</u>	<u>3,811,221</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,062,389	1,062,389	1,088,434	26,045
Transfers Out	(352,508)	(352,508)	(352,508)	0
Proceeds from Capital Assets	1,000	1,000	1,346	346
<i>Total other financing sources (uses)</i>	<u>710,881</u>	<u>710,881</u>	<u>737,272</u>	<u>26,391</u>
<i>Net change in fund balances</i>	(8,580,920)	(8,554,977)	(4,717,365)	3,837,612
Fund balances - beginning	12,777,670	12,777,670	12,777,670	0
Prior year encumbrances appropriated	2,869,068	2,869,068	2,869,068	0
<i>Fund balances - ending</i>	<u>\$ 7,065,818</u>	<u>\$ 7,091,761</u>	<u>\$ 10,929,373</u>	<u>\$ 3,837,612</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Local Coronavirus Recovery - Special Revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 20,048,109	\$ 20,048,109	\$ 20,098,110	\$ 50,001
<i>Total revenues</i>	<u>20,048,109</u>	<u>20,048,109</u>	<u>20,098,110</u>	<u>50,001</u>
EXPENDITURES				
Current:				
General Government				
Legislative & Executive				
Other Expenditures	8,300	8,300	8,240	60
Capital outlay:				
Other Expenditures	14,991,700	14,991,700	14,657,430	334,270
<i>Total expenditures</i>	<u>15,000,000</u>	<u>15,000,000</u>	<u>14,665,670</u>	<u>334,330</u>
<i>Net change in fund balances</i>	5,048,109	5,048,109	5,432,440	384,331
Fund balances - beginning	20,048,110	20,048,110	20,048,110	0
<i>Fund balances - ending</i>	<u>\$ 25,096,219</u>	<u>\$ 25,096,219</u>	<u>\$ 25,480,550</u>	<u>\$ 384,331</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,438,915	\$ 12,438,915	\$ 12,452,553	\$ 13,638
Charges for Services	1,720,000	1,720,000	2,019,016	299,016
Intergovernmental	2,999,000	2,999,000	3,772,864	773,864
Other Revenue	29,000	29,000	100,369	71,369
<i>Total revenues</i>	<u>17,186,915</u>	<u>17,186,915</u>	<u>18,344,802</u>	<u>1,157,887</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	7,035,000	7,155,000	6,992,037	162,963
Fringe Benefits	2,550,000	2,550,000	2,364,143	185,857
Other Expenditures	12,536,596	12,952,457	12,650,167	302,290
<i>Total expenditures</i>	<u>22,121,596</u>	<u>22,657,457</u>	<u>22,006,347</u>	<u>651,110</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(4,934,681)</u>	<u>(5,470,542)</u>	<u>(3,661,545)</u>	<u>1,808,997</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,900,000	1,900,000	1,900,000	0
Transfers Out	(1,900,000)	(1,900,000)	(1,900,000)	0
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	(4,934,681)	(5,470,542)	(3,661,545)	1,808,997
Fund balances - beginning	15,441,581	15,441,581	15,441,581	0
Prior year encumbrances appropriated	36,597	36,597	36,597	0
<i>Fund balances - ending</i>	<u>\$ 10,543,497</u>	<u>\$ 10,007,636</u>	<u>\$ 11,816,633</u>	<u>\$ 1,808,997</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,919,981	\$ 2,919,981	\$ 2,978,986	\$ 59,005
Intergovernmental	6,382,330	6,382,330	5,920,611	(461,719)
Other Revenue	219,872	219,872	199,691	(20,181)
<i>Total revenues</i>	<u>9,522,183</u>	<u>9,522,183</u>	<u>9,099,288</u>	<u>(422,895)</u>
EXPENDITURES				
<i>Current:</i>				
Health				
Salaries	474,962	474,962	383,694	91,268
Fringe Benefits	99,560	99,560	82,456	17,104
Other Expenditures	9,966,182	9,412,520	8,742,357	670,163
<i>Total expenditures</i>	<u>10,540,704</u>	<u>9,987,042</u>	<u>9,208,507</u>	<u>778,535</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,018,521)</u>	<u>(464,859)</u>	<u>(109,219)</u>	<u>355,640</u>
OTHER FINANCING (USES)				
Transfers Out	(29,952)	(29,952)	(29,952)	0
<i>Total other financing (uses)</i>	<u>(29,952)</u>	<u>(29,952)</u>	<u>(29,952)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,048,473)	(494,811)	(139,171)	355,640
Fund balances - beginning	4,749,137	4,749,137	4,749,137	0
Prior year encumbrances appropriated	1,013,314	1,013,314	1,013,314	0
<i>Fund balances - ending</i>	<u>\$ 4,713,978</u>	<u>\$ 5,267,640</u>	<u>\$ 5,623,280</u>	<u>\$ 355,640</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 3,900,000	\$ 3,900,000	\$ 3,881,564	\$ (18,436)
Charges for Services	124,000	124,000	215,295	91,295
Licenses and Permits	16,000	16,000	24,101	8,101
Fines and Forfeitures	34,000	34,000	23,553	(10,447)
Intergovernmental	8,400,000	8,400,000	8,430,305	30,305
Special Assessments	22,000	22,000	22,044	44
Investment Earnings	30,000	30,000	24,088	(5,912)
Other Revenue	606,000	1,805,681	1,766,868	(38,813)
<i>Total revenues</i>	<u>13,132,000</u>	<u>14,331,681</u>	<u>14,387,818</u>	<u>56,137</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	3,544,892	3,554,892	3,456,745	98,147
Fringe Benefits	1,141,480	1,131,480	1,112,521	18,959
Other Expenditures	11,524,894	13,605,427	13,106,198	499,229
<i>Total expenditures</i>	<u>16,211,266</u>	<u>18,291,799</u>	<u>17,675,464</u>	<u>616,335</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(3,079,266)</u>	<u>(3,960,118)</u>	<u>(3,287,646)</u>	<u>672,472</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	0	(101,578)	(101,578)	0
Proceeds from Capital Assets	15,000	15,000	36	(14,964)
<i>Total other financing sources (uses)</i>	<u>15,000</u>	<u>(86,578)</u>	<u>(101,542)</u>	<u>(14,964)</u>
<i>Net change in fund balances</i>	(3,064,266)	(4,046,696)	(3,389,188)	657,508
Fund balances - beginning	3,213,532	3,213,532	3,213,532	0
Prior year encumbrances appropriated	2,215,923	2,215,923	2,215,923	0
<i>Fund balances - ending</i>	<u>\$ 2,365,189</u>	<u>\$ 1,382,759</u>	<u>\$ 2,040,267</u>	<u>\$ 657,508</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Special Assessment Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 613,800	\$ 613,800	\$ 598,531	\$ (15,269)
<i>Total revenues</i>	<u>613,800</u>	<u>613,800</u>	<u>598,531</u>	<u>(15,269)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	674,115	673,597	673,427	170
<i>Total expenditures</i>	<u>674,115</u>	<u>673,597</u>	<u>673,427</u>	<u>170</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(60,315)</u>	<u>(59,797)</u>	<u>(74,896)</u>	<u>(15,099)</u>
OTHER FINANCING SOURCES				
Transfers In	5,900	5,900	0	(5,900)
Advances In	54,440	54,440	72,735	18,295
<i>Total other financing sources</i>	<u>60,340</u>	<u>60,340</u>	<u>72,735</u>	<u>12,395</u>
<i>Net change in fund balances</i>	25	543	(2,161)	(2,704)
Fund balances - beginning	67,671	67,671	67,671	0
<i>Fund balances - ending</i>	<u>\$ 67,696</u>	<u>\$ 68,214</u>	<u>\$ 65,510</u>	<u>\$ (2,704)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

County Capital Improvement - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 4,625,826	\$ 4,625,826	\$ 4,603,222	\$ (22,604)
Intergovernmental	578,045	588,045	978,861	390,816
Investment Earnings	0	0	(1,200)	(1,200)
Other Revenue	600,000	600,000	13,904	(586,096)
<i>Total revenues</i>	<u>5,803,871</u>	<u>5,813,871</u>	<u>5,594,787</u>	<u>(219,084)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	31,863,891	30,915,215	17,444,658	13,470,557
<i>Total expenditures</i>	<u>31,863,891</u>	<u>30,915,215</u>	<u>17,444,658</u>	<u>13,470,557</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(26,060,020)</u>	<u>(25,101,344)</u>	<u>(11,849,871)</u>	<u>13,251,473</u>
OTHER FINANCING SOURCES				
Transfers In	10,000,000	10,000,000	10,800,000	800,000
Proceeds from Capital Assets	44,000	44,000	639	(43,361)
<i>Total other financing sources</i>	<u>10,044,000</u>	<u>10,044,000</u>	<u>10,800,639</u>	<u>756,639</u>
<i>Net change in fund balances</i>	(16,016,020)	(15,057,344)	(1,049,232)	14,008,112
Fund balances - beginning	14,162,856	14,162,856	14,162,856	0
Prior year encumbrances appropriated	3,210,965	3,210,965	3,210,965	0
<i>Fund balances - ending</i>	<u>\$ 1,357,801</u>	<u>\$ 2,316,477</u>	<u>\$ 16,324,589</u>	<u>\$ 14,008,112</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

One Ohio - Special Revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 0	\$ 2,700,000	\$ 165,795	\$ (2,534,205)
<i>Total revenues</i>	<u>0</u>	<u>2,700,000</u>	<u>165,795</u>	<u>(2,534,205)</u>
<i>Net change in fund balances</i>	0	2,700,000	165,795	(2,534,205)
Fund balances - beginning	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund balances - ending</i>	<u>\$ 0</u>	<u>\$ 2,700,000</u>	<u>\$ 165,795</u>	<u>\$ (2,534,205)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Real Estate Assessment - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 650,000	\$ 1,000,000	\$ 997,448	\$ (2,552)
Charges for Services	3,003,500	3,003,500	3,315,662	312,162
Licenses and Permits	301,500	301,500	254,708	(46,792)
Fines and Forfeitures	14,000	14,000	6,933	(7,067)
Investment Earnings	150	150	61	(89)
Other Revenue	2,000	2,000	35,537	33,537
<i>Total revenues</i>	<u>3,971,150</u>	<u>4,321,150</u>	<u>4,610,349</u>	<u>289,199</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive				
Salaries	2,053,168	2,058,493	1,926,400	132,093
Fringe Benefits	803,614	655,264	538,246	117,018
Other Expenditures	2,802,791	3,017,644	2,870,947	146,697
<i>Total expenditures</i>	<u>5,659,573</u>	<u>5,731,401</u>	<u>5,335,593</u>	<u>395,808</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,688,423)</u>	<u>(1,410,251)</u>	<u>(725,244)</u>	<u>685,007</u>
OTHER FINANCING SOURCES				
Transfers In	205,000	205,000	205,000	0
Proceeds from Capital Assets	0	0	172	172
Advances In	120,000	0	0	0
<i>Total other financing sources</i>	<u>325,000</u>	<u>205,000</u>	<u>205,172</u>	<u>172</u>
<i>Net change in fund balances</i>	(1,363,423)	(1,205,251)	(520,072)	685,179
Fund balances - beginning	3,997,655	3,997,655	3,997,655	0
Prior year encumbrances appropriated	634,362	634,362	634,362	0
<i>Fund balances - ending</i>	<u>\$ 3,268,594</u>	<u>\$ 3,426,766</u>	<u>\$ 4,111,945</u>	<u>\$ 685,179</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Community Transportation - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 180,000	\$ 180,000	\$ 632,924	\$ 452,924
Intergovernmental	2,528,644	2,528,644	2,400,859	(127,785)
<i>Total revenues</i>	<u>2,708,644</u>	<u>2,708,644</u>	<u>3,033,783</u>	<u>325,139</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Salaries	883,202	883,202	767,962	115,240
Fringe Benefits	333,884	283,884	270,483	13,401
Other Expenditures	2,074,254	2,011,085	1,982,777	28,308
<i>Total expenditures</i>	<u>3,291,340</u>	<u>3,178,171</u>	<u>3,021,222</u>	<u>156,949</u>
<i>Net change in fund balances</i>	(582,696)	(469,527)	12,561	482,088
Fund balances - beginning	477,575	477,575	477,575	0
Prior year encumbrances appropriated	265,342	265,342	265,342	0
<i>Fund balances - ending</i>	<u>\$ 160,221</u>	<u>\$ 273,390</u>	<u>\$ 755,478</u>	<u>\$ 482,088</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Judicial Programs - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 163,500	\$ 163,500	\$ 168,575	\$ 5,075
Intergovernmental	399,241	304,241	281,717	(22,524)
Other Revenue	3,000	3,000	3,570	570
<i>Total revenues</i>	<u>565,741</u>	<u>470,741</u>	<u>453,862</u>	<u>(16,879)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	238,991	246,491	205,207	41,284
Fringe Benefits	108,023	109,023	76,453	32,570
Other Expenditures	642,475	1,018,609	378,257	640,352
<i>Total expenditures</i>	<u>989,489</u>	<u>1,374,123</u>	<u>659,917</u>	<u>714,206</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(423,748)</u>	<u>(903,382)</u>	<u>(206,055)</u>	<u>697,327</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	30,427	30,427	30,427	0
Transfers Out	0	0	(400,000)	(400,000)
<i>Total other financing sources (uses)</i>	<u>30,427</u>	<u>30,427</u>	<u>(369,573)</u>	<u>(400,000)</u>
<i>Net change in fund balances</i>	(393,321)	(872,955)	(575,628)	297,327
Fund balances - beginning	1,659,080	1,659,080	1,659,080	0
Prior year encumbrances appropriated	122,670	122,670	122,670	0
<i>Fund balances - ending</i>	<u>\$ 1,388,429</u>	<u>\$ 908,795</u>	<u>\$ 1,206,122</u>	<u>\$ 297,327</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Law Library - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 20,350	\$ 20,350	\$ 20,815	\$ 465
Fines and Forfeitures	290,000	230,000	243,269	13,269
Intergovernmental	5,000	5,000	8,095	3,095
Other Revenue	96,500	61,500	59,530	(1,970)
<i>Total revenues</i>	<u>411,850</u>	<u>316,850</u>	<u>331,709</u>	<u>14,859</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	110,000	122,000	113,466	8,534
Fringe Benefits	32,397	34,397	25,010	9,387
Other Expenditures	256,338	256,338	222,808	33,530
<i>Total expenditures</i>	<u>398,735</u>	<u>412,735</u>	<u>361,284</u>	<u>51,451</u>
<i>Net change in fund balances</i>	13,115	(95,885)	(29,575)	66,310
Fund balances - beginning	294,593	294,593	294,593	0
Prior year encumbrances appropriated	278	278	278	0
<i>Fund balances - ending</i>	<u>\$ 307,986</u>	<u>\$ 198,986</u>	<u>\$ 265,296</u>	<u>\$ 66,310</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Computer Legal Research - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 539,500	\$ 453,500	\$ 435,065	\$ (18,435)
<i>Total revenues</i>	<u>539,500</u>	<u>453,500</u>	<u>435,065</u>	<u>(18,435)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	89,985	91,730	91,728	2
Fringe Benefits	29,185	29,185	28,504	681
Other Expenditures	523,819	558,371	298,231	260,140
<i>Total expenditures</i>	<u>642,989</u>	<u>679,286</u>	<u>418,463</u>	<u>260,823</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(103,489)</u>	<u>(225,786)</u>	<u>16,602</u>	<u>242,388</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Capital Assets	0	0	545	545
Transfers Out	0	0	(200,000)	(200,000)
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>0</u>	<u>(199,455)</u>	<u>(199,455)</u>
<i>Net change in fund balances</i>	(103,489)	(225,786)	(182,853)	42,933
Fund balances - beginning	1,120,558	1,120,558	1,120,558	0
Prior year encumbrances appropriated	26,159	26,159	26,159	0
<i>Fund balances - ending</i>	<u>\$ 1,043,228</u>	<u>\$ 920,931</u>	<u>\$ 963,864</u>	<u>\$ 42,933</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Public Safety - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 2,314,346	\$ 1,999,346	\$ 1,989,954	\$ (9,392)
Licenses and Permits	250,000	119,000	119,905	905
Fines and Forfeitures	135,000	135,000	87,107	(47,893)
Intergovernmental	2,609,885	2,634,885	2,874,371	239,486
Investment Earnings	1	1	3	2
Other Revenue	0	0	5,000	5,000
<i>Total revenues</i>	<u>5,309,232</u>	<u>4,888,232</u>	<u>5,076,340</u>	<u>188,108</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salaries	3,459,035	3,632,920	3,429,373	203,547
Fringe Benefits	1,228,833	1,205,646	1,059,869	145,777
Other Expenditures	1,851,137	2,039,019	1,832,878	206,141
<i>Total expenditures</i>	<u>6,539,005</u>	<u>6,877,585</u>	<u>6,322,120</u>	<u>555,465</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,229,773)</u>	<u>(1,989,353)</u>	<u>(1,245,780)</u>	<u>743,573</u>
OTHER FINANCING SOURCES				
Transfers In	659,087	704,087	809,087	105,000
Proceeds from Capital Assets	0	0	1,917	1,917
Advances In	150,000	150,000	0	(150,000)
<i>Total other financing sources</i>	<u>809,087</u>	<u>854,087</u>	<u>811,004</u>	<u>(43,083)</u>
<i>Net change in fund balances</i>	(420,686)	(1,135,266)	(434,776)	700,490
Fund balances - beginning	4,619,254	4,619,254	4,619,254	0
Prior year encumbrances appropriated	258,432	258,432	258,432	0
<i>Fund balances - ending</i>	<u>\$ 4,457,000</u>	<u>\$ 3,742,420</u>	<u>\$ 4,442,910</u>	<u>\$ 700,490</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Community Development - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 2,770,000	\$ 1,195,000	\$ 1,187,305	\$ (7,695)
Investment Earnings	0	0	349	349
Other Revenue	64,000	64,000	32,071	(31,929)
<i>Total revenues</i>	<u>2,834,000</u>	<u>1,259,000</u>	<u>1,219,725</u>	<u>(39,275)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Salaries	84,000	97,000	79,458	17,542
Fringe Benefits	14,887	25,887	20,411	5,476
Other Expenditures	2,266,733	1,571,060	1,538,671	32,389
<i>Total expenditures</i>	<u>2,365,620</u>	<u>1,693,947</u>	<u>1,638,540</u>	<u>55,407</u>
<i>Net change in fund balances</i>	468,380	(434,947)	(418,815)	16,132
Fund balances - beginning	(41,738)	(41,738)	(41,738)	0
Prior year encumbrances appropriated	219,233	219,233	219,233	0
<i>Fund balances - ending</i>	<u>\$ 645,875</u>	<u>\$ (257,452)</u>	<u>\$ (241,320)</u>	<u>\$ 16,132</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Tax Increment Financing - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 4,300,130	\$ 4,300,130	\$ 4,323,585	\$ 23,455
Intergovernmental	527,997	527,997	541,188	13,191
<i>Total revenues</i>	<u>4,828,127</u>	<u>4,828,127</u>	<u>4,864,773</u>	<u>36,646</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Other Expenditures	4,928,127	5,123,127	4,930,497	192,630
<i>Total expenditures</i>	<u>4,928,127</u>	<u>5,123,127</u>	<u>4,930,497</u>	<u>192,630</u>
<i>Net change in fund balances</i>	(100,000)	(295,000)	(65,724)	229,276
Fund balances - beginning	1,234,599	1,234,599	1,234,599	0
<i>Fund balances - ending</i>	<u>\$ 1,134,599</u>	<u>\$ 939,599</u>	<u>\$ 1,168,875</u>	<u>\$ 229,276</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Storm Water - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 102,211	\$ 70,211	\$ 64,376	\$ (5,835)
Other Revenue	14,130	14,130	14,000	(130)
<i>Total revenues</i>	<u>116,341</u>	<u>84,341</u>	<u>78,376</u>	<u>(5,965)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	20,000	20,000	20,000	0
Fringe Benefits	5,184	5,184	3,928	1,256
Other Expenditures	145,917	239,584	156,320	83,264
<i>Total public works</i>	<u>171,101</u>	<u>264,768</u>	<u>180,248</u>	<u>84,520</u>
<i>Debt service:</i>				
Other Expenditures	21,833	21,833	21,833	0
<i>Total expenditures</i>	<u>192,934</u>	<u>286,601</u>	<u>202,081</u>	<u>84,520</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(76,593)</u>	<u>(202,260)</u>	<u>(123,705)</u>	<u>78,555</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Capital Assets	0	0	22	22
Face Value from Sale of Bonds	0	80,000	80,000	0
Advances Out	0	0	(5,000)	(5,000)
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>80,000</u>	<u>75,022</u>	<u>(4,978)</u>
<i>Net change in fund balances</i>	(76,593)	(122,260)	(48,683)	73,577
Fund balances - beginning	208,695	208,695	208,695	0
<i>Fund balances - ending</i>	<u>\$ 132,102</u>	<u>\$ 86,435</u>	<u>\$ 160,012</u>	<u>\$ 73,577</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

County Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 65,000	\$ 65,000	\$ 64,563	\$ (437)
<i>Total revenues</i>	<u>65,000</u>	<u>65,000</u>	<u>64,563</u>	<u>(437)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	227,967	227,967	227,872	95
<i>Total expenditures</i>	<u>227,967</u>	<u>227,967</u>	<u>227,872</u>	<u>95</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(162,967)</u>	<u>(162,967)</u>	<u>(163,309)</u>	<u>(342)</u>
OTHER FINANCING SOURCES				
Transfers In	131,710	131,710	131,530	(180)
<i>Total other financing sources</i>	<u>131,710</u>	<u>131,710</u>	<u>131,530</u>	<u>(180)</u>
<i>Net change in fund balances</i>	(31,257)	(31,257)	(31,779)	(522)
Fund balances - beginning	184,825	184,825	184,825	0
<i>Fund balances - ending</i>	<u>\$ 153,568</u>	<u>\$ 153,568</u>	<u>\$ 153,046</u>	<u>\$ (522)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Community Development Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 5,700	\$ 5,700	\$ 5,667	\$ (33)
Other Revenue	0	0	5,000,000	5,000,000
<i>Total revenues</i>	<u>5,700</u>	<u>5,700</u>	<u>5,005,667</u>	<u>4,999,967</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	5,863	2,005,830	2,000,000	5,830
<i>Total expenditures</i>	<u>5,863</u>	<u>2,005,830</u>	<u>2,000,000</u>	<u>5,830</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(163)</u>	<u>(2,000,130)</u>	<u>3,005,667</u>	<u>5,005,797</u>
OTHER FINANCING (USES)				
Advances Out	0	0	(5,830)	(5,830)
<i>Total other financing (uses)</i>	<u>0</u>	<u>0</u>	<u>(5,830)</u>	<u>(5,830)</u>
<i>Net change in fund balances</i>	(163)	(2,000,130)	2,999,837	4,999,967
Fund balances - beginning	2,990,168	2,990,168	2,990,168	0
<i>Fund balances - ending</i>	<u>\$ 2,990,005</u>	<u>\$ 990,038</u>	<u>\$ 5,990,005</u>	<u>\$ 4,999,967</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

CTC Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 14,000	\$ 14,000	\$ 6,950	\$ (7,050)
Intergovernmental	535,748	75,748	69,934	(5,814)
<i>Total revenues</i>	<u>549,748</u>	<u>89,748</u>	<u>76,884</u>	<u>(12,864)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	538,148	247,148	0	247,148
<i>Total expenditures</i>	<u>538,148</u>	<u>247,148</u>	<u>0</u>	<u>247,148</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>11,600</u>	<u>(157,400)</u>	<u>76,884</u>	<u>234,284</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	5	5
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>
<i>Net change in fund balances</i>	11,600	(157,400)	76,889	234,289
Fund balances - beginning	173,698	173,698	173,698	0
<i>Fund balances - ending</i>	<u>\$ 185,298</u>	<u>\$ 16,298</u>	<u>\$ 250,587</u>	<u>\$ 234,289</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2022

Health & Human Services Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES				
<i>Total expenditures</i>	0	0	0	0
<i>Net change in fund balances</i>	0	0	0	0
Fund balances - beginning	17,678	17,678	17,678	0
<i>Fund balances - ending</i>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 0</u>

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telecommunications Division - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Statement of Net Position
Nonmajor Internal Service Funds
December 31, 2022

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Nonmajor Internal service funds
ASSETS					
Current assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 3,982,455	\$ 153,313	\$ 1,385,664	\$ 1,598,499	\$ 7,119,931
Accounts Receivable	54,231	20,860	14,411	0	89,502
Total current assets	<u>4,036,686</u>	<u>174,173</u>	<u>1,400,075</u>	<u>1,598,499</u>	<u>7,209,433</u>
Noncurrent assets:					
Net Pension/OPEB Asset	16,020	45,857	16,020	27,234	105,131
Capital Assets, Net	0	27,465	164,858	32,965	225,288
Total noncurrent assets	<u>16,020</u>	<u>73,322</u>	<u>180,878</u>	<u>60,199</u>	<u>330,419</u>
Total assets	<u>4,052,706</u>	<u>247,495</u>	<u>1,580,953</u>	<u>1,658,698</u>	<u>7,539,852</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflow Related to Pensions/OPEB	17,992	52,592	17,992	30,585	119,161
Total assets and deferred outflows of resources	<u>4,070,698</u>	<u>300,087</u>	<u>1,598,945</u>	<u>1,689,283</u>	<u>7,659,013</u>
LIABILITIES					
Current liabilities:					
Accounts Payable	0	138,375	85,509	11	223,895
Accrued Wages and Benefits	1,609	4,577	2,111	2,749	11,046
Interfund Payable	0	505,120	0	0	505,120
Claims Payable	710,949	0	0	0	710,949
Compensated Absences Due within One Year	3,587	20,571	22,065	1,480	47,703
Total current liabilities	<u>716,145</u>	<u>668,643</u>	<u>109,685</u>	<u>4,240</u>	<u>1,498,713</u>
Noncurrent liabilities:					
Compensated Absences Due in More than One Year	14,897	77,978	15,794	2,349	111,018
Net Pension Liability	40,019	116,057	40,019	68,033	264,128
Total noncurrent liabilities	<u>54,916</u>	<u>194,035</u>	<u>55,813</u>	<u>70,382</u>	<u>375,146</u>
Total liabilities	<u>771,061</u>	<u>862,678</u>	<u>165,498</u>	<u>74,622</u>	<u>1,873,859</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflow Related to Pensions	64,955	189,427	64,955	110,422	429,759
Total liabilities and deferred inflows of resources	<u>836,016</u>	<u>1,052,105</u>	<u>230,453</u>	<u>185,044</u>	<u>2,303,618</u>
NET POSITION					
Net investment in capital assets	0	27,465	164,858	32,965	225,288
Unrestricted (Deficit)	3,234,682	(779,483)	1,203,634	1,471,274	5,130,107
Total net position	<u>\$ 3,234,682</u>	<u>\$ (752,018)</u>	<u>\$ 1,368,492</u>	<u>\$ 1,504,239</u>	<u>\$ 5,355,395</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal service funds

For the Year Ended December 31, 2022

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Nonmajor Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 15,990,787	\$ 1,814,536	\$ 1,111,612	\$ 788,450	\$ 19,705,385
Other Revenue	57	2,811	493		3,361
Total operating revenues	<u>15,990,844</u>	<u>1,817,347</u>	<u>1,112,105</u>	<u>788,450</u>	<u>19,708,746</u>
OPERATING EXPENSES					
Personal Services	180,152	217,862	86,249	865,103	1,349,366
Contractual Services	27,396	11,655	13,588	26,742	79,381
Materials and Supplies	83	1,517,610	12,562	11,025	1,541,280
Maintenance and Repair	0	157,963	79,042	103	237,108
Utilities	206	2,500	614,294	757	617,757
Claims	15,190,582	0	0	0	15,190,582
Depreciation	0	6,618	19,466	4,600	30,684
Total operating expenses	<u>15,398,419</u>	<u>1,914,208</u>	<u>825,201</u>	<u>908,330</u>	<u>19,046,158</u>
Operating income (loss)	<u>592,425</u>	<u>(96,861)</u>	<u>286,904</u>	<u>(119,880)</u>	<u>662,588</u>
Total net position - beginning	<u>2,642,257</u>	<u>(655,157)</u>	<u>1,081,588</u>	<u>1,624,119</u>	<u>4,692,807</u>
Total net position - ending	<u>\$ 3,234,682</u>	<u>\$ (752,018)</u>	<u>\$ 1,368,492</u>	<u>\$ 1,504,239</u>	<u>\$ 5,355,395</u>

Clermont County, Ohio
Combining Statement of Cash Flows
Internal service funds
For the Year Ended December 31, 2022

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Nonmajor Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Interfund Services	\$ 14,616,858	\$ 1,826,509	\$ 916,263	\$ 595,806	\$ 17,955,436
Payments to suppliers	(30,830)	(1,698,449)	(687,685)	(67,102)	(2,484,066)
Payments to employees	(208,580)	(259,654)	(125,205)	(150,238)	(743,677)
Claims	(15,223,179)	0	0	0	(15,223,179)
Payments for Interfund Services	0	0	0	(736,616)	(736,616)
Other Receipts	1,326,455	1,425	213,241	192,644	1,733,765
Net cash provided (used) by operating activities	<u>480,724</u>	<u>(130,169)</u>	<u>316,614</u>	<u>(165,506)</u>	<u>501,663</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Advances from Other Funds	<u>0</u>	<u>85,000</u>	<u>0</u>	<u>0</u>	<u>85,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Construction/Acquisition of Capital Assets	<u>0</u>	<u>0</u>	<u>(162,755)</u>	<u>0</u>	<u>(162,755)</u>
Net increase (decrease) in cash and cash equivalents	480,724	(45,169)	153,859	(165,506)	423,908
Balances - beginning of year	3,501,731	198,482	1,231,805	1,764,005	6,696,023
Balances - end of the year	<u>\$ 3,982,455</u>	<u>\$ 153,313</u>	<u>\$ 1,385,664</u>	<u>\$ 1,598,499</u>	<u>\$ 7,119,931</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (Loss)	\$ 592,425	\$ (96,861)	\$ 286,904	\$ (119,880)	\$ 662,588
Depreciation	0	6,618	19,466	4,600	30,684
Changes in assets and liabilities:					
(Increase) Decrease in Accounts Receivable	(47,532)	10,588	17,399	0	(19,545)
(Increase) in Net Pension/OPEB Asset	(6,440)	(18,077)	(6,440)	(10,949)	(41,906)
Decrease in Deferred Outflow for Pension/OPEB	(3,067)	(9,310)	(3,067)	(5,213)	(20,657)
Increase (Decrease) in Accounts Payable	(3,144)	(8,722)	31,800	(45)	19,889
Increase in Accrued Wages and Benefits	76	681	97	203	1,057
Increase in Claims Payable	(32,597)	0	0	0	(32,597)
Increase (Decrease) in Compensated Absences Payable	1,373	42,926	(9,176)	408	35,531
Increase (Decrease) in Net Pension Liability	(29,198)	(84,673)	(29,197)	(49,637)	(192,705)
Increase in Deferred Inflow for Pension	8,828	26,661	8,828	15,007	59,324
Net cash provided (used) by operating activities	<u>\$ 480,724</u>	<u>\$ (130,169)</u>	<u>\$ 316,614</u>	<u>\$ (165,506)</u>	<u>\$ 501,663</u>

**Clermont County
Combining Statements - Fiduciary Funds**

Custodial Funds

Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Undivided Tax Fund - This fund is used to account for the collection of various taxes and the disbursement of those taxes to subdivisions.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Other Custodial Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County, Ohio
Combining Statement of Fiduciary Net Position
Custodial funds
December 31, 2022

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial funds
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 8,536,628	\$ 8,642,182	\$ 4,910,578	\$ 250,381	\$ 22,339,769
Cash and Cash Equivalents in Segregated Accounts	213,513	0	674,510	0	888,023
Property Tax Receivable	133,522	310,686,895	0	0	310,820,417
Intergovernmental Receivable	831,510	0	0	0	831,510
<i>Total assets</i>	<u>9,715,173</u>	<u>319,329,077</u>	<u>5,585,088</u>	<u>250,381</u>	<u>334,879,719</u>
LIABILITIES					
Intergovernmental Payable	558,142	12,587,655	0	0	13,145,797
Other Liabilities	213,513	0	683,105	86,356	982,974
<i>Total liabilities</i>	<u>771,655</u>	<u>12,587,655</u>	<u>683,105</u>	<u>86,356</u>	<u>14,128,771</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Taxes	0	296,854,178	0	0	296,854,178
<i>Total deferred inflows of resources</i>	<u>0</u>	<u>296,854,178</u>	<u>0</u>	<u>0</u>	<u>296,854,178</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>771,655</u>	<u>309,441,833</u>	<u>683,105</u>	<u>86,356</u>	<u>310,982,949</u>
NET POSITION					
Restricted for:					
Individuals, Organizations, and Other Governments	8,943,518	9,887,244	4,901,983	164,025	23,896,770
<i>Total net position</i>	<u>\$ 8,943,518</u>	<u>\$ 9,887,244</u>	<u>\$ 4,901,983</u>	<u>\$ 164,025</u>	<u>\$ 23,896,770</u>

Clermont County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Custodial funds
For the Year Ended December 31, 2022

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial funds
ADDITIONS					
Revenues					
Property Tax Collections for Other Governments	\$ 0	\$ 335,943,902	\$ 0	\$ 24,702	\$ 335,968,604
Intergovernmental Amounts for other governments	0	20,004,689	0	0	20,004,689
Amounts Received as Fiscal Agent	11,134,401	0	61,552	0	11,195,953
Fines and Forfeitures for Other Governments	54,354	0	10,044,483	0	10,098,837
Other Custodial Fund Collections	2,059,280	1,588,172	4,084,936	1,761,272	9,493,660
<i>Total additions</i>	<u>13,248,035</u>	<u>357,536,763</u>	<u>14,190,971</u>	<u>1,785,974</u>	<u>386,761,743</u>
DEDUCTIONS					
Property Tax Distributions to Other Governments	0	333,675,538	0	24,302	333,699,840
Intergovernmental Revenue Distributions to Other Governments	0	19,855,147	0	0	19,855,147
Distributions as Fiscal Agent	10,768,220	474,167	0	0	11,242,387
Fines and Fofeiitures Distributions to Other Governments	0	0	10,274,032	0	10,274,032
Other Custodial Fund Disbursements	1,966,810	1,660,232	4,158,079	1,907,066	9,692,187
<i>Total deductions</i>	<u>12,735,030</u>	<u>355,665,084</u>	<u>14,432,111</u>	<u>1,931,368</u>	<u>384,763,593</u>
Net increase (decrease) in fiduciary net position	513,005	1,871,679	(241,140)	(145,394)	1,998,150
Net Position -- beginning of the year	8,430,513	8,015,565	5,143,123	309,419	21,898,620
Net Position -- end of the year	<u>\$ 8,943,518</u>	<u>\$ 9,887,244</u>	<u>\$ 4,901,983</u>	<u>\$ 164,025</u>	<u>\$ 23,896,770</u>

STATISTICAL SECTION

Statistical Section

This part of Clermont County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	165-170
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	171-181
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	182-185
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	186-187
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	188-192

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

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Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
 (accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Net Investment in Capital Assets	\$ 146,601,252	\$ 147,747,735	\$ 150,262,792	\$ 153,217,707	\$ 152,210,210	\$ 148,476,696	\$ 147,623,452	\$ 141,599,031	\$ 151,858,422	\$ 159,548,545
Restricted	43,915,469	43,594,738	40,878,149	22,556,820	19,793,263	17,541,994	19,207,324	16,026,986	46,001,984	53,135,814
Unrestricted	<u>27,927,781</u>	<u>33,313,305</u>	<u>1,935,563</u>	<u>13,857,380</u>	<u>20,761,565</u>	<u>(28,767,003)</u>	<u>(46,912,245)</u>	<u>(26,116,996)</u>	<u>23,397,426</u>	<u>45,313,872</u>
<i>Total Governmental Activities Net Position:</i>	<u>218,444,502</u>	<u>224,655,778</u>	<u>193,076,504</u>	<u>189,631,907</u>	<u>192,765,038</u>	<u>137,251,687</u>	<u>119,918,531</u>	<u>131,509,021</u>	<u>221,257,832</u>	<u>257,998,231</u>
Business-Type Activities										
Invested in Capital Assets	221,793,234	223,171,539	229,364,538	234,304,863	242,485,131	245,537,975	254,209,784	260,373,807	267,079,352	276,334,901
Restricted	6,449,532	8,649,889	8,649,889	8,717,289	8,337,838	4,824,334	4,819,478	4,836,086	2,108,158	2,384,114
Unrestricted	<u>55,308,755</u>	<u>53,217,390</u>	<u>49,380,200</u>	<u>47,231,720</u>	<u>42,311,922</u>	<u>43,277,309</u>	<u>37,593,742</u>	<u>35,908,366</u>	<u>52,962,275</u>	<u>56,252,025</u>
<i>Total Business-Type Activities Net Position</i>	<u>283,551,521</u>	<u>285,038,818</u>	<u>287,394,627</u>	<u>290,253,872</u>	<u>293,134,891</u>	<u>293,639,618</u>	<u>296,623,004</u>	<u>301,118,259</u>	<u>322,149,785</u>	<u>334,971,040</u>
Primary Government										
Invested in Capital Assets	368,394,486	370,919,274	379,627,330	387,522,570	394,695,341	394,014,671	401,833,236	401,972,838	418,937,774	435,883,446
Restricted	50,365,001	52,244,627	49,528,038	31,274,109	28,131,101	22,366,328	24,026,802	20,863,072	48,110,142	55,519,928
Unrestricted	<u>83,236,536</u>	<u>86,530,695</u>	<u>51,315,763</u>	<u>61,089,100</u>	<u>63,073,487</u>	<u>14,510,306</u>	<u>(9,318,503)</u>	<u>9,791,370</u>	<u>76,359,701</u>	<u>101,565,897</u>
<i>Total Primary Government Net Position</i>	<u>\$ 501,996,023</u>	<u>\$ 509,694,596</u>	<u>\$ 480,471,131</u>	<u>\$ 479,885,779</u>	<u>\$ 485,899,929</u>	<u>\$ 430,891,305</u>	<u>\$ 416,541,535</u>	<u>\$ 432,627,280</u>	<u>\$ 543,407,617</u>	<u>\$ 592,969,271</u>

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 19,643,686	\$ 19,223,277	\$ 19,320,912	\$ 19,324,874	\$ 20,965,682	\$ 22,584,842	\$ 24,523,090	\$ 22,561,466	\$ 13,553,655	\$ 23,939,777
Judicial	11,336,307	11,572,437	12,238,801	12,939,489	13,759,613	16,000,084	16,131,195	14,769,402	6,501,698	11,090,867
Public Safety	29,222,123	30,334,341	31,516,208	32,982,212	35,266,683	41,328,533	42,715,940	34,225,934	17,243,433	31,480,632
Public Works	14,218,043	17,629,300	15,837,043	17,424,262	15,207,510	18,082,087	17,039,760	14,996,594	19,271,690	14,598,206
Health	1,624,904	1,526,694	1,372,808	7,702,750	7,171,572	8,950,786	10,172,298	8,423,523	7,561,033	7,923,637
Human Services	30,527,302	29,028,545	30,136,096	46,141,513	48,343,413	51,572,977	53,100,984	51,567,386	34,022,223	48,426,982
Community Development	4,136,366	3,905,740	3,761,280	4,327,252	4,381,388	4,807,505	5,850,305	5,040,246	5,606,852	8,370,071
Economic Development	281,782	307,965	438,202	10,580,753	471,681	513,839	481,219	207,342	115,734	236,839
Transportation	3,467,614	3,409,297	3,357,552	3,270,806	3,515,828	3,775,838	3,704,667	2,764,706	2,383,702	2,487,646
Interest and Fiscal Charges	364,578	329,895	299,425	295,963	279,307	247,135	217,415	188,262	183,659	164,867
<i>Total Governmental Activities Expenses</i>	<u>114,822,705</u>	<u>117,267,491</u>	<u>118,278,327</u>	<u>154,989,874</u>	<u>149,362,677</u>	<u>167,863,626</u>	<u>173,936,873</u>	<u>154,744,861</u>	<u>106,443,679</u>	<u>148,719,524</u>
Business-Type Activities										
Water	12,721,885	12,126,192	11,918,150	13,132,993	13,903,293	14,783,362	17,054,977	15,567,544	10,445,970	14,187,824
Sewer	18,255,046	17,360,688	16,389,756	17,462,260	18,237,040	18,292,519	16,326,774	18,103,142	13,269,225	14,668,390
<i>Total Business-Type Activities Expenses</i>	<u>30,976,931</u>	<u>29,486,880</u>	<u>28,307,906</u>	<u>30,595,253</u>	<u>32,140,333</u>	<u>33,075,881</u>	<u>33,381,751</u>	<u>33,670,686</u>	<u>23,715,195</u>	<u>28,856,214</u>
<i>Total Primary Government Expenses</i>	<u>145,799,636</u>	<u>146,754,371</u>	<u>146,586,233</u>	<u>185,585,127</u>	<u>181,503,010</u>	<u>200,939,507</u>	<u>207,318,624</u>	<u>188,415,547</u>	<u>130,158,874</u>	<u>177,575,738</u>
Governmental Activities										
Charges for Services										
Legislative & Executive	12,986,661	12,766,641	12,957,700	12,495,530	12,999,899	13,277,252	13,583,632	15,201,625	17,886,902	16,041,531
Judicial	5,001,035	5,589,598	3,297,590	4,119,809	3,771,334	4,158,427	4,289,979	3,507,097	4,288,381	3,735,450
Public Safety	4,655,449	4,484,862	4,494,646	4,917,785	5,044,149	5,141,773	5,328,457	5,674,736	6,264,470	6,990,342
Human Services	0	0	0	4,389,101	4,248,866	4,543,664	4,231,878	4,072,084	4,017,317	2,075,443
Other Activities	8,487,389	7,068,701	7,651,991	4,667,905	5,411,332	4,749,365	4,626,979	3,005,171	3,585,518	10,433,903
Operating Grants and Contributions	29,913,862	30,683,161	34,220,256	35,551,130	38,963,661	39,637,285	37,553,873	51,485,376	53,081,567	58,399,888
Capital Grants and Contributions	4,078,156	8,232,770	6,703,712	7,045,491	7,796,753	4,755,058	7,920,723	4,937,738	12,078,777	10,327,394
<i>Total Governmental Activities Program Revenues</i>	<u>65,122,552</u>	<u>68,825,733</u>	<u>69,325,895</u>	<u>73,186,751</u>	<u>78,235,994</u>	<u>76,262,824</u>	<u>77,535,521</u>	<u>87,883,827</u>	<u>101,202,932</u>	<u>108,003,951</u>
Business-Type Activities										
Charges for Services										
Water	12,576,832	12,520,644	13,703,905	13,425,153	13,288,651	13,760,309	14,391,923	15,420,261	16,472,229	15,096,153
Sewer	14,141,806	14,298,105	14,820,624	14,076,237	13,882,398	14,103,503	13,475,198	17,059,508	16,065,519	13,868,940
Capital Grants and Contributions	5,163,083	3,299,986	5,535,224	4,338,487	6,733,619	7,637,706	7,177,651	4,669,946	11,243,902	12,579,582
<i>Total Business-Type Activities Program Revenues</i>	<u>31,881,721</u>	<u>30,118,735</u>	<u>34,059,753</u>	<u>31,839,877</u>	<u>33,904,668</u>	<u>35,501,518</u>	<u>35,044,772</u>	<u>37,149,715</u>	<u>43,781,650</u>	<u>41,544,675</u>
<i>Total Primary Government Program Revenues</i>	<u>97,004,273</u>	<u>98,944,468</u>	<u>103,385,648</u>	<u>105,026,628</u>	<u>112,140,662</u>	<u>111,764,342</u>	<u>112,580,293</u>	<u>125,033,542</u>	<u>144,984,582</u>	<u>149,548,626</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
 (accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expense)/Revenue										
Governmental Activities	\$ (49,700,153)	\$ (48,441,758)	\$ (48,952,432)	\$ (81,803,123)	\$ (71,126,683)	\$ (91,600,802)	\$ (96,401,352)	\$ (66,861,034)	\$ (5,240,747)	\$ (40,715,573)
Business-Type Activities	904,790	631,855	5,751,847	1,244,624	1,764,335	2,425,637	1,663,021	3,479,029	20,066,455	12,688,461
Total Primary Government Net Expense	(48,795,363)	(47,809,903)	(43,200,585)	(80,558,499)	(69,362,348)	(89,175,165)	(94,738,331)	(63,382,005)	14,825,708	(28,027,112)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	7,641,038	7,638,012	8,000,304	8,457,638	7,732,206	8,601,668	8,848,140	8,992,862	9,645,929	9,901,419
Social Services	7,619,105	7,637,668	7,471,546	8,531,668	7,497,174	7,510,647	7,795,610	7,903,428	7,912,993	8,155,138
CCDD	0	0	0	9,291,294	11,903,776	11,694,734	12,137,987	12,296,091	12,301,804	12,720,362
MHRB	0	0	0	1,962,850	2,912,649	2,811,615	2,903,682	2,930,155	2,981,136	3,018,529
Capital Outlay	3,626,526	3,625,090	3,796,657	4,015,995	3,666,600	4,082,561	4,199,035	4,267,829	4,578,629	4,694,170
Lodging Tax	585,061	590,390	684,857	683,229	636,810	740,998	799,337	428,451	765,207	996,564
Sales Tax	22,921,963	24,403,563	26,104,744	27,647,554	28,347,481	27,925,239	29,779,004	30,951,243	36,433,372	37,431,398
Casino Revenue ¹	2,253,794	2,401,189	2,929,510	2,327,097	2,407,692	2,459,738	2,516,436	1,948,400	2,905,114	3,011,517
Grants not Restricted to Specific Programs	4,400,219	5,237,187	3,733,141	5,967,095	5,281,080	5,036,919	5,150,450	4,934,233	6,539,704	4,447,615
Investment Earnings	110,519	836,109	862,941	623,839	1,636,661	1,250,036	4,031,037	2,654,790	(1,201,587)	(7,936,602)
Other Revenue	894,241	2,515,723	361,233	1,197,350	2,237,685	951,297	907,478	656,340	1,784,912	1,016,562
Transfers	61,706	(231,897)	0	0	0	0	0	0	0	0
Total Governmental Activities	50,114,172	54,653,034	53,944,933	70,705,609	74,259,814	73,065,452	79,068,196	77,963,822	84,647,213	77,456,672
Business-Type Activities										
Gain on the Sale of Capital Assets	0	67,346	7,030	0	0	0	0	0	0	0
Investment Earnings	42,599	344,675	320,936	491,130	473,045	637,903	713,841	395,388	9,122	0
Other Revenue	1,405,899	211,524	156,663	1,123,491	643,639	680,683	606,524	620,838	955,949	132,794
Transfers	(61,706)	231,897	0	0	0	0	0	0	0	0
Total Business-Type Activities	1,386,792	855,442	484,629	1,614,621	1,116,684	1,318,586	1,320,365	1,016,226	965,071	132,794
Total Primary Government	51,500,964	55,508,476	54,429,562	72,320,230	75,376,498	74,384,038	80,388,561	78,980,048	85,612,284	77,589,466
Change in Net Position										
Governmental Activities	414,019	6,211,276	4,992,501	(11,097,514)	3,133,131	(18,535,350)	(17,333,156)	11,102,788	79,406,466	36,741,099
Business-Type Activities	2,291,582	1,487,297	6,236,476	2,859,245	2,881,019	3,744,223	2,983,386	4,495,255	21,031,526	12,821,255
Total Primary Government Change in Net Position	\$ 2,705,601	\$ 7,698,573	\$ 11,228,977	\$ (8,238,269)	\$ 6,014,150	\$ (14,791,127)	\$ (14,349,770)	\$ 15,598,043	\$ 100,437,992	\$ 49,562,354

¹ In 2012, the County started receiving casino tax revenue from the state.

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 1,403,701	\$ 1,623,391	\$ 1,826,639	\$ 1,656,891	\$ 2,142,697	\$ 2,533,482	\$ 2,456,495	\$ 1,763,892	\$ 1,339,998	\$ 1,194,557
Restricted	559,043	916,677	0	0	0	0	0	0	0	0
Committed	0	0	1,245,436	0	0	0	0	0	0	0
Assigned	3,952,037	4,444,715	5,117,037	4,910,949	8,761,825	9,729,730	12,703,273	8,151,178	16,400,546	18,431,042
Unassigned	<u>13,983,621</u>	<u>16,499,511</u>	<u>18,415,021</u>	<u>22,257,692</u>	<u>21,380,709</u>	<u>24,885,185</u>	<u>27,528,272</u>	<u>41,805,039</u>	<u>44,074,613</u>	<u>32,086,564</u>
Total General Fund	\$ 19,898,402	\$ 23,484,294	\$ 26,604,133	\$ 28,825,532	\$ 32,285,231	\$ 37,148,397	\$ 42,688,040	\$ 51,720,109	\$ 61,815,157	\$ 51,712,163
All Other Governmental Funds										
Restricted	\$ 33,943,731	\$ 32,318,187	\$ 32,364,086	\$ 41,804,655	\$ 47,125,757	\$ 49,384,570	\$ 55,610,302	\$ 66,688,309	\$ 77,226,477	\$ 85,658,899
Assigned	6,868,639	6,922,848	8,839,272	837,903	1,736,541	1,711,891	1,713,803	3,435,491	3,363,056	6,350,406
Unassigned	<u>113,598</u>	<u>(257,857)</u>	<u>(381,042)</u>	<u>(495,389)</u>	<u>(650,155)</u>	<u>(721,283)</u>	<u>(786,872)</u>	<u>(1,040,867)</u>	<u>(1,135,358)</u>	<u>(1,198,487)</u>
Total All Other Governmental Funds	\$ 40,925,968	\$ 38,983,178	\$ 40,822,316	\$ 42,147,169	\$ 48,212,143	\$ 50,375,178	\$ 56,537,233	\$ 69,082,933	\$ 79,454,175	\$ 90,810,818

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

Table 4

Clermont County, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2013	2014	2015	2016
Revenues				
Property and Other Taxes	\$ 44,744,953	\$ 46,316,065	\$ 48,787,321	\$ 60,688,697
Revenue in Lieu of Taxes	1,840,476	2,050,641	2,283,156	2,420,901
Charges for Services	24,491,767	24,895,167	22,848,307	25,546,836
Licenses and Permits	1,644,420	1,522,220	1,684,733	1,998,287
Fines and Forfeitures	1,698,030	1,752,843	1,606,371	1,511,339
Intergovernmental	36,288,298	40,163,991	39,166,256	47,031,606
Special Assessments	1,384,295	968,741	958,899	910,946
Investment Earnings	700,516	740,220	962,650	901,215
Net Increase/(Decrease) in Fair Value of Investments	(563,347)	121,849	(181,425)	(301,736)
Other	5,635,003	2,690,084	3,304,522	2,647,391
Total Revenues	117,864,411	121,221,821	121,420,790	143,355,482
Expenditures				
Current				
General Government				
Legislative and Executive	17,182,994	16,843,733	16,818,746	18,056,840
Judicial	10,761,415	11,207,999	11,201,230	12,312,946
Public Safety	27,193,935	28,327,376	28,507,612	30,940,337
Public Works	11,924,663	13,569,202	16,745,486	13,874,505
Health	1,500,904	1,538,442	1,324,531	7,216,704
Human Services	29,365,061	29,711,415	29,214,583	44,636,094
Community Development	4,076,183	3,855,083	3,684,858	4,264,769
Economic Development	278,124	307,751	453,180	10,568,684
Transportation	2,998,964	2,927,511	3,028,949	2,798,256
Capital Outlay	4,570,638	10,278,431	4,528,597	5,612,345
Debt Service:				
Principal Retirement	1,116,454	776,454	810,467	832,807
Interest and Fiscal Charges	367,523	329,044	313,845	301,720
Total Expenditures	111,336,858	119,672,441	116,632,084	151,416,007
Excess of Revenues Over (Under) Expenditures	6,527,553	1,549,380	4,788,706	(8,060,525)
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	0	240,000	0	0
OPWC Bonds Issued	0	0	0	1,000,000
Revenue Bonds Issued	0	0	0	0
Inception of Capital Leases	0	0	0	0
Transfers In	5,102,868	1,412,005	4,882,657	1,361,283
Transfers Out	(5,041,162)	(1,643,903)	(4,882,657)	(1,361,283)
Proceeds from the Sale of Capital Assets	30,320	85,620	170,271	16,076
Total Other Financing Sources (Uses)	92,026	93,722	170,271	1,016,076
Net Change in Fund Balance	\$ 6,619,579	\$ 1,643,102	\$ 4,958,977	\$ (7,044,449)
Debt Service as a Percentage of Noncapital Expenditures	1.3%	1.0%	1.0%	0.8%

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

2017	2018	2019	2020	2021	2022
\$ 66,858,437	\$ 66,076,486	\$ 69,982,276	\$ 71,229,569	\$ 78,020,550	\$ 80,099,497
2,794,765	2,802,853	3,409,302	3,706,037	4,212,277	4,348,999
26,021,715	26,717,030	27,027,434	23,719,630	27,736,385	27,684,475
1,800,821	2,135,580	1,879,321	1,860,794	2,341,779	2,038,967
1,245,375	1,379,035	1,448,530	1,411,085	1,684,832	19,015,185
47,329,137	47,013,076	48,996,965	57,133,085	63,524,545	52,675,923
884,274	798,247	786,852	758,916	699,946	693,976
1,202,464	1,614,296	2,788,602	1,967,931	1,168,988	1,822,018
403,742	(329,712)	1,201,294	719,999	(2,333,748)	(10,178,411)
4,122,597	2,461,249	2,674,415	5,331,696	6,090,884	7,712,129
<u>152,663,327</u>	<u>150,668,140</u>	<u>160,194,991</u>	<u>167,838,742</u>	<u>183,146,438</u>	<u>185,912,758</u>
19,523,777	18,512,726	20,116,687	19,758,635	21,469,684	22,948,116
12,465,379	13,127,034	13,106,976	13,404,637	13,637,390	13,697,190
32,083,540	33,645,946	34,902,753	30,598,349	37,473,296	39,229,982
13,503,463	11,173,070	9,575,676	8,769,554	17,352,449	10,376,731
7,025,762	7,914,772	8,599,996	8,345,806	8,041,204	8,186,600
46,412,021	45,573,455	44,847,055	50,654,764	46,976,516	54,976,856
4,298,327	4,223,588	4,963,776	4,959,798	5,828,248	8,459,682
431,560	423,981	418,404	191,025	308,192	347,944
2,946,490	3,037,344	2,866,414	2,510,827	2,629,629	2,556,803
3,993,869	5,082,620	8,115,779	7,046,374	8,187,555	22,678,984
850,586	818,586	832,254	784,814	827,631	1,216,692
288,456	268,907	230,983	204,618	176,966	168,000
<u>143,823,230</u>	<u>143,802,029</u>	<u>148,576,753</u>	<u>147,229,201</u>	<u>162,908,760</u>	<u>184,843,580</u>
<u>8,840,097</u>	<u>6,866,111</u>	<u>11,618,238</u>	<u>20,609,541</u>	<u>20,237,678</u>	<u>1,069,178</u>
175,000	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	80,000
0	0	0	0	0	88,964
2,991,838	1,653,967	1,618,611	3,955,078	1,776,634	12,536,970
(3,066,838)	(1,653,967)	(1,618,611)	(3,955,078)	(1,776,634)	(12,536,970)
<u>584,576</u>	<u>160,090</u>	<u>83,460</u>	<u>480,526</u>	<u>228,612</u>	<u>15,507</u>
<u>684,576</u>	<u>160,090</u>	<u>83,460</u>	<u>480,526</u>	<u>228,612</u>	<u>184,471</u>
<u>\$ 9,524,673</u>	<u>\$ 7,026,201</u>	<u>\$ 11,701,698</u>	<u>\$ 21,090,067</u>	<u>\$ 20,466,290</u>	<u>\$ 1,253,649</u>
0.8%	0.8%	0.7%	0.7%	0.7%	0.8%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Ten Years
(in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Agriculture, Forestry, and Fishing	\$ 1,172.9	\$ 1,555.2	\$ 1,687.0	\$ 1,609.1	\$ 1,352.9	\$ 4,398.0	\$ 1,551.0	\$ 1,299.2	\$ 1,715.0	\$ 2,181.1
Mining*	4,942.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Utilities (excluding telecommunications)	8,313.3	11,169.3	13,939.3	12,265.7	8,989.0	8,722.8	14,541.4	36,744.0	11,920.2	19,255.2
Construction	6,794.1	8,399.3	7,223.2	6,497.0	10,354.3	15,103.5	13,689.9	14,931.7	13,658.8	40,230.5
Manufacturing	34,709.3	36,252.9	33,535.3	36,617.6	50,130.6	57,768.5	51,550.2	67,814.4	93,121.4	167,356.7
Wholesale Trade	29,982.6	42,900.2	42,255.0	54,495.2	56,529.9	60,769.7	70,879.5	80,849.4	79,065.3	97,943.9
Retail Trade	1,520,528.5	1,551,858.4	1,684,968.6	1,699,767.9	1,790,988.3	1,857,779.6	1,935,844.2	2,044,748.1	2,203,947.1	2,514,768.0
Transportation and Warehousing	2,367.0	2,326.1	2,282.4	3,180.8	3,932.2	4,352.2	4,192.1	4,710.0	8,437.4	8,785.2
Information (including telecommunications)	150,920.7	169,113.5	168,514.6	182,972.6	181,049.7	175,357.9	179,956.7	168,057.9	182,788.3	181,722.7
Finance and Insurance	86,283.1	94,674.4	124,437.2	187,242.1	192,844.1	118,834.0	4,106.5	5,310.5	4,675.6	5,847.0
Real Estate, and Rental & Leasing of Property	33,308.8	35,880.9	33,467.9	39,767.2	51,181.4	48,352.1	53,533.9	58,747.5	60,465.8	57,039.7
Professional, Scientific and Technical Services	23,961.0	26,449.0	26,691.4	38,800.2	49,472.8	46,912.8	53,412.8	57,770.3	60,890.1	64,544.9
Management of Companies (Holding Companies)	1,466.4	3,139.0	1,560.1	643.6	1,189.4	1,714.6	688.2	1,033.4	-	-
Administrative & Support Services, and Waste Management & Remediation Services	59,705.9	64,986.5	66,369.7	85,715.1	87,866.3	82,749.7	85,764.5	83,525.2	91,639.9	95,554.3
Education, Health Care and Social Assistance	3,043.6	3,967.3	4,005.3	4,969.9	4,172.8	4,507.2	4,692.9	4,184.6	3,547.5	4,697.8
Arts, Entertainment, and Recreation	14,804.5	12,866.5	10,880.3	16,065.6	18,184.2	19,456.0	13,806.5	15,121.9	14,994.3	21,172.6
Accommodation and Food Services	151,001.5	156,140.7	144,378.4	173,169.8	184,765.2	183,033.4	182,351.5	188,666.0	126,524.9	166,194.2
Other Services	54,467.6	51,687.2	60,025.2	72,766.1	81,625.4	104,024.9	106,995.7	113,192.8	104,141.2	122,965.9
Unclassified	6,712.2	15,777.6	8,571.1	19,559.7	15,575.8	15,184.7	14,966.3	31,193.4	33,591.6	41,607.0
Totals	\$ 2,194,485.8	\$ 2,289,144.0	\$ 2,434,791.9	\$ 2,636,104.9	\$ 2,790,204.3	\$ 2,809,021.6	\$ 2,792,523.8	\$ 2,977,900.3	\$ 3,095,124.4	\$ 3,611,866.7
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below the reporting threshold. The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: Revenue is based on sales tax collected divided by the County sales tax rate
Information is not available about the principal sales taxpayers in the County.

Table 6
Clermont County, Ohio

Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Assessed	Estimated	Assessed	Estimated	Assessed	Estimated		
	Assessed	Estimated Actual	Assessed	Estimated Actual								
2013	3,093,023	8,837,209	682,175	1,949,071	0	0	317,555	1,270,220	4,092,753	12,056,500	33.95%	5.20
2014	3,107,107	8,877,449	682,196	1,949,131	0	0	338,580	1,354,320	4,127,883	12,180,900	33.89%	5.20
2015	3,228,457	9,224,163	681,717	1,947,763	0	0	348,601	1,394,404	4,258,775	12,566,330	33.89%	5.20
2016	3,238,887	9,253,963	686,344	1,960,983	0	0	331,884	1,327,536	4,257,115	12,542,482	33.94%	5.20
2017	3,259,045	9,311,557	696,005	1,988,586	0	0	283,477	1,133,908	4,238,527	12,434,051	34.09%	5.20
2018	3,682,962	10,522,749	744,657	2,127,591	0	0	261,395	1,045,580	4,689,014	13,695,920	34.24%	5.20
2019	3,710,590	10,601,686	756,647	2,161,849	0	0	254,824	1,019,296	4,722,061	13,782,830	34.26%	5.20
2020	3,749,444	10,712,697	768,431	2,195,517	0	0	251,892	1,007,568	4,769,767	13,915,782	34.28%	5.20
2021	4,100,157	11,714,734	775,857	2,216,734	0	0	276,822	1,107,288	5,152,836	15,038,757	34.26%	5.20
2022	4,144,982	11,842,806	782,804	2,236,583	0	0	282,333	1,129,332	5,210,119	15,208,721	34.26%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
 Refer to: "Note H-Receivables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

Levy Year	Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections for Levy Year	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
2011	2012	\$ 32,958,599	\$ 31,841,215	99.61%	\$ 4,335	\$ 31,845,550	99.62%
2012	2013	33,106,530	32,273,166	97.48	4,295	32,277,461	97.50
2013	2014	33,413,342	32,657,143	97.74	12,197	32,669,340	97.77
2014	2015	33,951,166	33,229,082	97.87	28,955	33,258,037	97.96
2015	2016	33,939,897	33,227,752	97.90	99,226	33,326,978	98.19
2016	2017	40,370,457	39,489,869	97.82	308,696	39,798,565	98.58
2017	2018	41,858,674	40,842,387	97.57	905,933	41,748,320	99.74
2018	2019	42,127,772	41,240,703	97.89	658,674	41,899,377	99.46
2019	2020	42,497,888	41,464,206	97.57	112,122	41,576,328	97.83
2020	2021	44,024,591	42,983,158	97.63	585,537	43,568,695	98.96
2021	2022	40,569,890	40,131,760	98.92	-	40,131,760	98.92

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

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Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
County Entities										
General	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Senior Services	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Other Entities										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
Park District	0.10	0.10	0.10	0.10	0.60	0.60	0.60	0.60	0.60	0.60
Clermont Cty. Pub. Library	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.75	4.75	4.75	4.75	5.50	5.50	5.50	5.50	5.50	5.50
Total County-Wide	9.95	9.95	9.95	9.95	10.70	10.70	10.70	10.70	10.70	10.70
School Districts										
Batavia	59.11	59.11	59.61	59.61	59.61	59.61	65.86	63.86	63.86	63.86
Bethel-Tate	36.86	36.86	36.86	36.86	43.46	42.77	42.43	40.62	39.27	41.31
Clermont-Northeastern	35.00	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
Felicity-Franklin	31.60	31.60	31.60	31.60	31.60	31.60	30.30	30.30	28.80	28.80
Goshen	28.90	28.90	28.90	28.90	28.90	28.90	28.90	26.90	26.90	26.90
Milford	75.05	79.65	79.65	80.00	80.00	80.00	80.00	80.00	80.00	82.47
New Richmond	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	41.40	41.40
West Clermont	57.61	57.65	57.59	57.59	57.50	56.70	55.97	55.40	61.80	61.73
Williamsburg	48.76	48.81	48.64	48.64	48.55	47.93	44.75	44.65	44.27	44.16
U. S. Grant Vocational	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
Out-Of-County School Districts										
Blanchester	34.10	34.10	34.35	34.35	34.35	34.35	34.20	34.00	34.00	32.86
Forest Hills	65.02	65.02	69.97	69.97	68.28	68.28	68.28	72.83	72.63	72.41
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	58.33	58.33	59.55	54.74	54.74	54.74	56.74	55.74	54.74	51.20
Loveland	77.52	77.62	83.22	81.63	81.63	81.63	81.48	81.08	81.03	80.93
Southern Hills Vocational	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	22.30	22.40	22.40	22.40	22.40	22.40	22.40	22.40	19.40	19.40

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<u>Corporations</u>										
Amelia*	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	1.80	-
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	8.20	8.20	8.20	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.50	13.50	15.50	15.50	15.50	15.50	15.50	15.50	20.00	20.00
Moscow	3.50	3.50	6.50	6.50	6.50	6.50	12.50	9.50	9.50	9.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
Newtonsville*	2.60	2.60	2.60	2.60	2.60	1.20	1.20	1.20	1.20	-
Owensville	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	9.55	9.55	9.55	9.55
<u>Out-Of-County Corporations</u>										
Loveland	9.90	9.90	11.65	11.65	11.65	11.65	11.65	11.65	11.65	11.65
<u>Townships</u>										
Batavia	3.40	3.40	3.40	3.40	4.40	4.40	4.40	4.40	4.40	4.40
Franklin	14.20	14.20	14.20	14.20	15.20	15.20	15.20	15.20	15.20	15.20
Goshen	21.60	21.60	25.10	25.10	28.50	28.50	28.50	29.50	29.50	32.00
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	26.01	26.01	26.01	28.51	28.51	28.51	29.51	29.51	29.51	29.51
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	21.70	21.70	21.70	23.80	23.80	23.80	23.80	23.80	23.80	23.80
Stonelick	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	12.80	12.80	14.30	14.30	14.30	14.30	14.30	14.70	14.70	14.70
Union	24.35	23.65	23.65	23.65	23.65	23.65	23.65	23.65	27.65	27.65
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.60	7.60	9.10	9.10
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Central Joint Fire & EMS	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

* The dissolution for the Village of Newtonsville and the Village of Amelia were completed. The last Collection Year was 2021.

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9

Clermont County, Ohio

Principal Property Taxpayers

Current Year and Nine Years Ago

2022				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 238,380	\$ 229,601,810	\$ 229,840,190	4.41%
Dynegy Zimmer LLC	51,732,500	17,297,830	69,030,330	1.32%
RS Fairways LLC	11,480,000	0	11,480,000	0.22%
American Modern Home	11,555,710	0	11,555,710	0.22%
Eastgate Mall CMBS LLC	9,519,950	0	9,519,950	0.18%
Vereit OFC LLC	8,827,810	0	8,827,810	0.17%
KRG Eastgate Pavillion LLC	6,934,730	0	6,934,730	0.13%
Arbors of Anderson II LLC	6,718,050	0	6,718,050	0.13%
Regency Centers LP	6,166,030	0	6,166,030	0.12%
Occidental Develop LTD	6,098,960	0	6,098,960	0.12%
Totals	\$ 119,272,120	\$ 246,899,640	\$ 366,171,760	7.03%

2013				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 69,100	\$ 219,453,680	\$ 219,522,780	5.36%
Dayton Power	16,968,270	46,996,320	63,964,590	1.56%
Ohio Power Company	0	44,602,960	44,602,960	1.09%
Cincinnati Gas & Electric	39,222,030	0	39,222,030	0.96%
Columbus & Southern	13,730,470	0	13,730,470	0.34%
CBL Eastgate Mall LLC	13,657,420	0	13,657,420	0.33%
American Modern Insurance Group, Inc.	10,952,980	0	10,952,980	0.27%
International Paper	9,239,360	0	9,239,360	0.23%
Kroger Eastgate Pavillion LLC	6,547,310	0	6,547,310	0.16%
OTR	6,095,360	0	6,095,360	0.15%
Totals	\$ 116,482,300	\$ 311,052,960	\$ 427,535,260	10.45%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Water										
Residential	2,098.3	2,038.8	2,140.1	2,018.2	2,070.3	2,040.5	2,055.5	2,212.3	2,039.4	2,095.8
Multi Family	603.3	565.3	614.9	572.9	597.3	594.3	591.8	607.2	564.2	630.7
Commercial	616.0	619.3	729.0	687.7	654.8	664.9	637.2	612.3	589.9	707.2
Industrial	89.9	81.3	96.2	87.0	114.2	99.2	93.8	81.8	76.9	99.3
Recreational	3.6	4.4	4.9	6.2	3.6	3.7	2.4	1.9	3.1	3.6
Government	26.9	37.6	29.4	24.4	23.0	21.3	21.9	18.8	15.3	22.4
Hydrant Meter*	0.0	0.0	0.0	1.1	1.8	1.8	1.2	1.0	0.1	2.0
Institutional	50.2	53.7	54.6	52.1	51.8	70.3	66.2	54.9	45.7	80.4
Totals	3,488.2	3,400.4	3,669.1	3,449.6	3,516.8	3,496.0	3,470.0	3,590.2	3,334.6	3,641.4
Total Direct Rate per 1000 gallons	\$ 3.51	\$ 3.68	\$ 3.73	\$ 3.90	\$ 3.92	\$ 3.94	\$ 3.97	\$ 3.84	\$ 4.34	\$ 3.98
Sewer										
Residential	1,888.8	1,796.7	1,902.2	1,807.8	1,835.3	1,797.3	1,844.2	1,953.8	1,823.9	1,851.0
Multi Family	584.3	546.7	591.2	540.5	573.0	572.0	578.1	598.6	551.4	621.4
Commercial	452.0	444.3	483.3	456.5	433.0	435.5	439.6	387.3	377.6	453.9
Industrial	84.5	78.2	89.0	78.7	104.1	91.7	88.6	82.4	61.4	117.0
Recreational	4.2	3.3	4.3	6.3	4.6	4.2	3.6	3.9	3.3	3.3
Government	17.8	19.3	21.6	20.6	21.5	22.7	21.6	20.0	14.1	14.7
Institutional	47.3	49.8	49.7	48.3	49.7	78.2	74.0	61.8	36.9	65.7
Totals	3,078.9	2,938.3	3,141.3	2,958.7	3,021.2	3,001.6	3,049.7	3,107.8	2,868.6	3,127.0
Total Direct Rate per 1000 gallons	\$ 4.54	\$ 4.87	\$ 4.72	\$ 4.81	\$ 4.67	\$ 4.70	\$ 4.63	\$ 4.67	\$ 4.97	\$ 4.56

Source: Clermont County Water Resources Department

* New Customer Type created with new billing system implemented in 2016

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER										
Years	Monthly Minimum	Monthly Minimum	Monthly Minimum	Monthly Minimum	Rate Per	Monthly Minimum	Monthly Minimum	Monthly Minimum	Monthly Minimum	Rate Per
	Rates 3/4"	Rates 1"	Rates 1 1/2"	Rates 2"	1,000 gal Over Minimum*	Rates 3/4"	Rates 1"	Rates 1 1/2"	Rates 2"	1,000 gal Over Minimum*
Residential						Non-Residential				
2013	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18
2014	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18
2015	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2016	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2017	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2018	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2019	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2020	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36
2021	17.25	69.00	138.00	220.80	\$3.80/\$4.14/\$4.49	27.60	69.00	138.00	220.80	\$3.80/\$4.14/\$4.49
2022	18.80	75.20	150.40	240.64	\$4.14/\$4.51/\$4.89	30.08	75.20	150.40	240.64	\$4.14/\$4.51/\$4.89
SEWER										
Years	Monthly Minimum	Monthly Minimum	Monthly Minimum	Monthly Minimum	Rate Per	Monthly Minimum	Monthly Minimum	Monthly Minimum	Monthly Minimum	Rate Per
	Rates 3/4"	Rates 1"	Rates 1 1/2"	Rates 2"	1,000 gallon Over Minimum	Rates 3/4"	Rates 1"	Rates 1 1/2"	Rates 2"	1,000 gallon Over Minimum
Residential						Non-Residential				
2013	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2014	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2015	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2016	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2017	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2018	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2019	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2020	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44
2021	22.20	91.20	182.40	291.84	4.56	35.52	88.80	177.60	284.16	4.56
2022	23.40	93.60	187.20	299.52	4.68	37.44	93.60	187.20	299.52	4.68

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12

Clermont County, Ohio

Principal Users of Water

Current Year and Nine Years Ago

2022				
	Consumption (in Gallons)	Percent of System Usage	Water Revenue	Percent of System Revenue
Batavia Village	68,314,380	1.88%	\$ 193,074	1.26%
Williamsburg Village	60,585,700	1.66%	170,898	1.12%
Greenbriar Estates	28,685,000	0.79%	112,980	0.74%
Milford City	26,890,100	0.74%	76,787	0.50%
Clermont Mercy Hospital	24,686,500	0.68%	108,732	0.71%
CINTAS	21,184,100	0.58%	83,510	0.55%
Lakeshore Estates MHP LTD	20,010,210	0.55%	75,196	0.49%
Lowes Home Center	18,965,369	0.52%	71,140	0.47%
VP 860 East LLC	17,938,900	0.49%	73,338	0.48%
Mike's Carwash	15,894,894	0.44%	63,436	0.42%
Totals	303,155,153		\$ 1,029,091	

2013				
	Consumption (in Gallons)	Percent of System Usage	Water Revenue	Percent of System Revenue
Batavia Transmissions	92,908,000	2.40%	\$ 211,272	2.00%
Batavia Village	66,424,000	1.70%	146,853	1.40%
Williamsburg Village	60,099,000	1.50%	103,531	1.00%
3M Precision Optics	41,209,600	1.00%	95,814	0.90%
New Richmond Village	25,324,000	0.60%	54,193	0.50%
City of Milford	24,260,000	0.60%	51,916	0.50%
Greenbriar Mobile Home Park	21,138,000	0.50%	47,595	0.50%
Holiday Parks	17,262,000	0.40%	38,645	0.40%
Arrowhead Apartments	16,886,000	0.40%	43,804	0.40%
Clermont Mercy Hospital	15,825,600	0.40%	36,038	0.30%
Totals	381,336,200		\$ 829,661	

Source: Clermont County Water Resources Department

Table 13

Clermont County, Ohio

Principal Users of Sewer

Current Year and Nine Years Ago

2022				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Multi Color Corporation	36,778,700	1.18%	\$ 169,752	1.17%
Greenbriar Estates	28,685,000	0.92%	132,318	0.91%
CINTAS	21,184,100	0.68%	120,509	0.83%
Lakeshore Estates	20,010,210	0.64%	92,495	0.64%
Clermont Mercy Hospital	18,591,300	0.60%	90,166	0.62%
VP 860 East LLC	17,938,900	0.58%	82,814	0.57%
Woodville Gardens MHC	16,105,200	0.52%	100,994	0.70%
East Fork Crossing	15,863,530	0.51%	73,507	0.51%
Mike's Carwash	15,793,945	0.51%	73,295	0.51%
Midwest Apartment Management	14,848,950	0.48%	68,945	0.48%
Totals	<u>205,799,835</u>		<u>\$ 1,004,795</u>	
2013				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	43,977,300	1.30%	\$ 178,987	1.30%
3M Precision Optics	21,138,000	0.60%	87,707	0.60%
Cintas Corporation	17,811,000	0.50%	71,849	0.50%
Greenbriar Mobile Home Park	17,676,200	0.50%	77,133	0.60%
3M Precision Optics	17,262,000	0.50%	70,256	0.50%
Lakeshore Mobile Home Park	16,886,000	0.50%	68,726	0.50%
Holiday Parks	15,730,500	0.50%	61,933	0.50%
Grrenacres Mobile Home Park	14,591,000	0.40%	59,385	0.40%
Milford Commons Apartments	14,264,200	0.40%	58,055	0.40%
Sun Chemical	13,090,100	0.40%	53,867	0.40%
	<u>192,426,300</u>		<u>\$ 787,898</u>	

Source: Clermont County Water Resources Department

Table 14
Clermont County, Ohio
Ratios of Net Bonded Debt by Type
Last Ten Years
(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities							Business-Type Activities							Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Stormwater Revenue Bonds	FHA Loan ³	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority	United States Department of Agriculture	Restricted for the Payment of Revenue Bonds				
2013	700	0.01%	3.50	988	8,508	0	0	19,935	16,555	7,951	21,921	0	(6.4)	76,552	1.00%	382.38	
2014	640	0.01%	3.17	909	8,111	0	0	17,495	13,355	8,692	21,052	0	(6.4)	70,248	0.89%	348.45	
2015	580	0.00%	2.87	829	7,440	0	0	15,040	10,055	8,075	20,154	0	(6.5)	62,167	0.72%	307.75	
2016	515	0.00%	2.54	1,741	6,770	0	195	12,590	6,700	7,458	19,228	0	(6.5)	55,190	0.59%	271.87	
2017	450	0.00%	2.21	1,641	6,093	170	175	10,110	3,200	6,840	18,270	0	(6.1)	46,943	0.47%	230.11	
2018	385	0.00%	1.89	1,522	5,473	165	155	7,555	0	6,257	17,281	0	(2.7)	38,790	0.38%	189.22	
2019	315	0.00%	1.53	1,403	4,857	160	133	5,135	0	5,710	16,260	0	(2.7)	33,970	0.31%	164.90	
2020	240	0.00%	1.17	1,343	4,235	155	110	2,625	0	5,162	15,206	0	(2.7)	29,073	0.25%	141.13	
2021	165	0.00%	0.79	1,164	3,691	150	86	0	0	4,614	14,116	0	0.0	23,986	0.19%	114.44	
2022	85	0.00%	0.41	1,053	3,153	214	60	0	0	4,297	13,036	1,285	0.0	23,183	0.16%	109.98	

¹Actual Property Values used for calculation are from Table 5

²Population and Personal Income used for calculation are from Table 18

³Clermont County Mental Health and Recovery Board was added to primary government in 2016.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, OhioComputation of Direct and Overlapping Governmental Activities Debt
December 31, 2022

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
General Obligation Bonds	\$ 85,000	100.00%	\$ 85,000
Special Assessment Bonds	3,153,000	100.00%	3,153,000
OPWC Bonds	1,053,094	100.00%	1,053,094
Stormwater Revenue Bonds	214,500	100.00%	214,500
FHA Loan	59,584	100.00%	59,584
Total Direct Debt	4,565,178		4,565,178
Villages with overlapping			
Batavia Village	40,000	100.00%	40,000
Owensville Village	9,600	100.00%	9,600
Townships with overlapping			
Batavia Township	214,000	100.00%	214,000
Miami Township	4,630,000	100.00%	4,630,000
Union Township	24,730,000	100.00%	24,730,000
Cities with overlapping			
City of Loveland	6,275,000	20.57%	1,290,768
City of Milford	4,600,000	99.20%	4,563,200
School Districts with overlapping			
Batavia Local S. D.	30,130,000	100.00%	30,130,000
Bethel-Tate Local S. D.	366,000	99.86%	365,488
Forest Hills S.D.	87,525,000	0.01%	8,753
Loveland City S. D.	3,600,000	48.29%	1,738,440
Little Miami Local S. D.	97,465,423	0.10%	97,465
Milford Exempted Village S. D.	94,325,000	99.92%	94,249,540
West Clermont Local S. D.	18,790,000	100.00%	18,790,000
Williamsburg Local S. D.	165,000	98.42%	162,393
Warren County Career Center	600,000	0.02%	120
Total overlapping	373,465,023		181,019,766
Grand Total	\$ 378,030,201		\$ 185,584,944

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2022

Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>122,752,958</u>
Total direct debt limit	128,752,958
Debt applicable to Limit	
General Obligation Bonds	85,000
Less: Exempted General Obligation Bonds	(85,000)
Less: Available funds in Debt Service Funds	<u>(102,257)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	(102,257)
Direct Legal Debt Margin	128,855,215
Unvoted debt limitation (subject to 1% of County assessed valuation)	52,101,183
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(102,257)</u>
Unvoted legal debt margin	<u>\$52,203,440</u>

(dollars expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direct Debt Limit (voted and unvoted)	\$ 100,818	\$ 101,697	\$ 104,970	\$ 104,928	\$ 104,463	\$ 115,726	\$ 116,551	\$ 117,744	\$ 127,321	\$ 128,753
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(143)</u>	<u>(125)</u>	<u>(102)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 101,071</u>	<u>\$ 101,934</u>	<u>\$ 105,206</u>	<u>\$ 105,158</u>	<u>\$ 104,705</u>	<u>\$ 115,953</u>	<u>\$ 116,776</u>	<u>\$ 117,887</u>	<u>\$ 127,446</u>	<u>\$ 128,855</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	40,928	41,278	42,588	42,571	42,385	46,891	47,221	47,698	51,528	52,101
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(142)</u>	<u>(125)</u>	<u>(102)</u>
Unvoted Legal Debt Margin	<u>\$ 41,181</u>	<u>\$ 41,515</u>	<u>\$ 42,824</u>	<u>\$ 42,801</u>	<u>\$ 42,627</u>	<u>\$ 47,118</u>	<u>\$ 47,446</u>	<u>\$ 47,840</u>	<u>\$ 51,653</u>	<u>\$ 52,203</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	<u>Year</u>	<u>Revenue¹</u>	<u>Operating Expenses Excluding Depreciation²</u>	<u>System Capacity Charges³</u>	<u>Net Revenue Available Debt Service</u>	<u>Revenue Bond Debt Service Requirement</u>	<u>Coverage Including System Capacity Charges⁴ (percent)</u>
Sewer Fund Bond Coverage	2013	\$ 14,668,864	\$ 9,083,074	\$ 1,380,245	\$ 6,966,035	\$ 2,974,736	234%
	2014	14,650,801	9,480,553	1,241,298	6,411,546	2,918,040	220
	2015	15,184,055	9,073,253	1,543,378	7,654,180	2,893,400	265
	2016	15,351,281	9,813,366	1,843,408	7,381,323	2,882,900	256
	2017	14,654,400	11,272,592	2,655,282	6,037,090	2,908,300	208
	2018	15,051,001	11,504,195	2,239,975	5,786,781	2,722,200	213
	2019	15,462,690	10,296,088	2,042,955	7,209,557	2,715,400	266
	2020 ⁶	15,489,092	11,210,036	2,322,630	6,601,686	2,730,000	242
Water Fund Bond Coverage	2013	\$ 13,498,272	\$ 7,349,714	\$ 888,507	\$ 7,037,065	\$ 3,474,796	203%
	2014	12,724,148	7,575,801	759,049	5,907,396	3,527,500	167
	2015	13,831,617	7,400,450	1,044,600	7,475,767	3,556,100	210
	2016	13,673,735	8,737,216	1,023,007	5,959,526	3,634,000	164
	2017 ⁵	13,752,454	9,520,785	1,504,991	5,736,660	3,264,000	176

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

⁵Final payment was made in 2018 on the Water Revenue Bonds.

⁶Final payment was made in 2021 on the Sewer Revenue Bonds.

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2013	200,218	38,416	7,691,574,688	7.3%	26,656	147,701
2014	201,560	39,019	7,864,669,640	5.5%	26,692	160,494
2015	201,973	43,002	8,685,242,946	4.6%	25,777	160,494
2016	203,022	46,267	9,393,218,874	4.5%	25,809	175,178
2017	204,214	49,215	10,050,392,010	4.4%	26,226	185,139
2018	205,466	50,003	10,273,916,398	4.1%	26,417	195,932
2019	205,526	53,770	11,051,133,020	3.8%	26,319	210,660
2020	206,428	55,842	11,527,352,376	6.9%	26,319	235,380
2021	209,642	61,442	12,880,823,764	4.4%	26,350	287,950
2022	210,805	64,895	13,680,190,475	3.6%	27,227	250,000

Sources: ¹United States Census Bureau
²United States Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Ohio Department of Education
⁶Clermont County Auditor

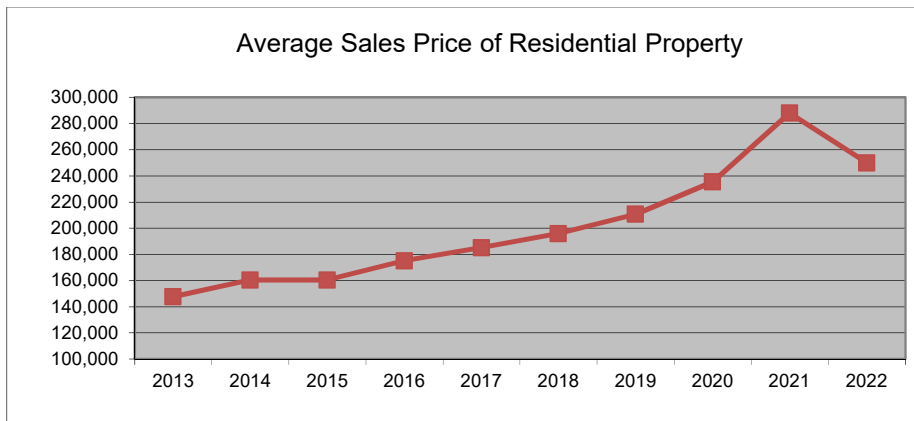
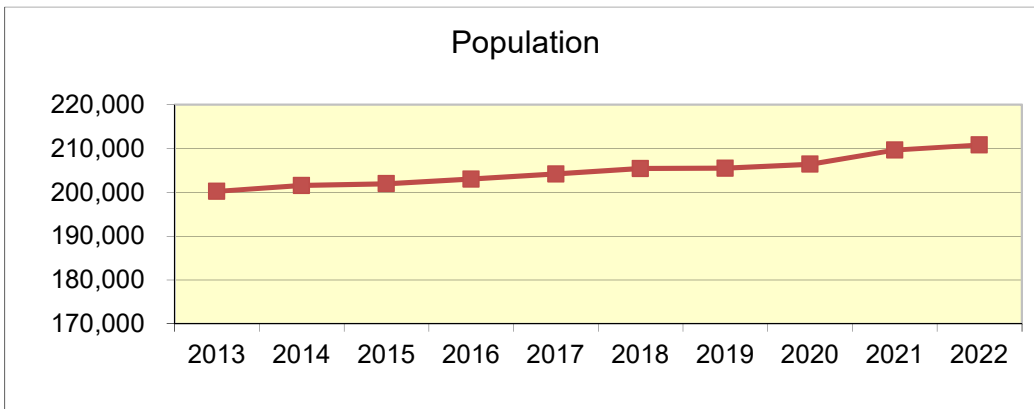


Table 19
Clermont County, Ohio
 Principal Employers
 Current Year and Nine Years Ago

2022		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Total Quality Logistics	2,650	2.40%
Clermont County	1,303	1.18%
American Modern Insurance Group	1,207	1.09%
Siemens Digital Industries Software	1,027	0.93%
Tata Consultancy Services	1,000	0.91%
Mercy Health - Clermont Hospital	800	0.72%
West Clermont Local School District	800	0.72%
Milford Exempted Village School District	700	0.63%
Milacron	662	0.60%
L3 Harris Fuzing & Ordnance Systems	607	0.55%
Total	10,756	9.74%

2013		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,409	1.34%
Total Quality Logistics	1,302	1.24%
American Modern Insurance Group	1,200	1.14%
Mercy Hospital	825	0.78%
Milford Exempted Village School District	725	0.69%
Seimens PLM Software	660	0.63%
West Clermont Local School District	600	0.57%
L-3 Fuzing & Ordinance	600	0.57%
Tata Consultancy Services	600	0.57%
Milacron Plastics Technologies	550	0.52%
Total	8,471	8.05%

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Government										
Legislative and Executive	164.0	164.5	169.0	175.5	178.5	161.5	168.5	190.0	201.5	211.0
Judicial	157.0	155.5	154.5	154.5	165.5	170.0	166.5	173.5	152.0	164.5
Public Safety	334.0	321.0	327.5	330.5	339.0	350.0	359.5	357.0	355.5	368.5
Public Works	56.0	56.0	59.0	58.0	63.0	54.0	55.0	56.0	53.0	55.0
Health	2.0	2.0	2.0	4.0	5.5	4.0	4.0	11.5	14.0	14.5
Human Services	198.5	191.0	201.0	349.0	358.0	348.0	346.0	312.5	336.5	345.5
Community Development	5.0	4.0	5.0	6.0	5.0	5.0	5.0	4.0	5.0	6.0
Economic Development	2.0	3.0	3.0	3.0	5.0	5.0	1.0	3.0	3.0	3.0
Transportation	28.0	23.0	23.5	25.5	30.5	23.5	19.0	18.0	17.5	22.0
Sewer	43.5	57.5	54.5	57.0	60.0	55.0	58.0	59.5	61.5	62.3
Water	61.5	40.5	45.5	46.5	50.0	51.0	54.0	48.5	50.0	50.3
Total	<u>1,051.5</u>	<u>1,018.0</u>	<u>1,044.5</u>	<u>1,209.5</u>	<u>1,260.0</u>	<u>1,227.0</u>	<u>1,236.5</u>	<u>1,233.5</u>	<u>1,249.5</u>	<u>1,302.5</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Note: Human Services Full-Time Equivalents increased with the addition of the Developmental Disabilities employees included in the primary go

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2013	2014	2016	2017	2018
General Government					
Legislative and Executive¹					
Value of New Construction	\$ 17,149,790	\$ 21,134,640	\$ 21,138,370	\$ 26,424,290	\$ 38,192,860
Number of Parcels	95,065	95,650	96,249	96,756	97,707
Purchase Orders Issued	5,714	5,582	5,439	5,398	5,547
Judicial					
Municipal Court Cases ²	33,086	33,043	28,690	29,427	29,881
Common Pleas Court Cases ³	8,439	8,579	6,947	8,418	8,605
Juvenile Court Cases ⁴	6,340	6,313	6,162	5,657	5,140
Probate Court Cases ⁴	2,125	2,073	2,170	2,283	2,279
Domestic Relations Court Cases ⁵	1,635	1,533	1,531	1,374	1,077
DUI Court Cases ²	20	33	21	27	30
Public Safety					
Construction Permits Issued ⁶	4,595	4,500	4,997	5,446	5,510
Estimated Value of Construction ⁶	\$ 192,168,398	\$ 138,015,628	\$ 273,547,711	\$ 248,801,109	\$ 316,013,992
Total Arrests ⁷	2,252	2,217	2,655	2,029	1,763
Average Number of Prisoners ⁷	334	314	339	359	370
Motor Vehicle Accidents ⁷	696	678	795	860	884
Calls for Service ⁸	148,826	152,133	160,169	149,623	138,745
Public Works					
Miles of Roads Resurfaced ⁹	17	2	31	17	22
Number of Bridges Improved ⁹	7	6	10	12	11
Tons of Snow Melting Salt Used ⁹	5,583	5,108	3,362	5,280	5,120
Health					
Number of Dog Licenses Issued ¹	18,961	18,982	17,395	17,452	17,399
Human Services¹¹					
Child Support Payments Collected	\$ 36,978,763	\$ 36,261,107	\$ 36,199,458	\$ 35,917,628	\$ 35,882,409
Number of Foster Homes	88	102	99	97	84
Children Service Cases Processed	1,673	1,526	1,126	1,265	1,096
Amount of Food Stamps Administered	\$ 30,498,481	\$ 27,692,015	\$ 21,435,219	\$ 19,678,520	\$ 19,038,341
Visits to Ohio Means Jobs	19,625	14,222	6,575	7,669	5,226
Community Development					
CDBG Loan Applications Approved in dollars ¹³	\$ 517,500	\$ -	\$ 722,000	\$ 852,696	\$ 988,727
Economic Development					
Enterprise Zone Projects Approved in Square Feet ¹²	0	88,000	20,000	0	884,260
Transportation¹⁴					
Number of Pick-ups	104,959	98,775	79,874	76,080	72,178
Miles Transported	507,708	456,020	394,738	457,920	462,417
Water¹⁵					
Water Bills Processed	330,686	319,097	303,466	311,353	310,649
Value of Construction Projects Completed	\$ 17,961,079	\$ 3,775,223	\$ 4,780,499	\$ 7,123,458	\$ 2,106,987
Sewer¹⁵					
Value of Construction Projects Completed	\$ 289,815	\$ 3,121,104	\$ 7,867,999	\$ 8,043,203	\$ 2,428,011

Source:

- ¹ Clermont County Auditor
- ² Municipal Clerk of Courts
- ³ Common Pleas Court - General Division
- ⁴ Common Pleas Court - Juvenile and Probate Divisions
- ⁵ Common Pleas Court - Domestic Relations Division
- ⁶ Clermont County Permit Central
- ⁷ Clermont County Sheriff
- ⁸ Clermont County Department of Public Safety

	2019	2020	2021
\$	42,636,430	\$ 45,386,510	\$ 57,553,190
	97,983	98,489	98,870
	5,490	5,181	4,864
	29,375	21,164	23,810
	7,947	11,519	10,954
	4,605	3,231	3,009
	2,262	1,993	2,331
	1,713	1,598	1,583
	17	15	13
	4,884	4,651	3,021
\$	295,364,751	\$ 277,467,101	\$ 234,713,113
	1,245	1,082	2,253
	390	333	322
	796	649	334
	141,089	128,816	88,728
	37	21	27
	8	8	8
	1,001	955	4,343
	16,549	16,008	14,197
\$	35,268,436	\$ 36,951,919	\$ 34,251,765
	71	76	79
	1,039	1,100	1,121
\$	16,190,222	\$ 29,013,111	\$ 40,358,973
	3,820	1,233	1,791
\$	975,508	\$ 973,938	\$ 1,015,543
	0	1,200,000	7,060
	73,079	11,740	21,242
	594,370	417,375	261,495
	309,817	304,006	283,892
\$	423,989	\$ 1,216,564	\$ 4,126,760
\$	2,387,959	\$ 2,750,318	\$ 2,531,082

Table 22

Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2013	2014	2015	2016	2017	2018	2019
General Government							
Legislative and Executive							
Number of Buildings ²	11	11	11	11	11	11	11
Square Footage Occupied ¹	98,621	98,621	98,621	98,621	98,621	98,621	98,621
Number of Vehicles ²	30	24	22	34	31	29	29
Judicial							
Number of Buildings ²	3	3	3	3	3	3	3
Square Footage Occupied ¹	135,507	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	13	9	9	10	9	5	4
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	132,494	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles ²	95	92	93	100	88	96	104
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	389	385	384	387	386	386	386
Number of Bridges ³	405	404	402	416	418	418	419
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	99,129	99,129	99,129	99,129
Number of Vehicles ²	29	23	24	27	24	24	21
Community Development							
Square Footage Occupied ^{1*}	450	450	450	450	450	450	450
Economic Development							
Square Footage Occupied ^{**}	450	450	450	450	450	450	450
Transportation							
Number of Vehicles ²	45	44	37	49	43	40	34
Water							
Miles of Water Lines ⁵	796	800	799	799	802	808	810
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	694	695	698	699	705	711	712
Number of Wastewater Treatment Plants ⁵	9	9	9	9	9	8	8

Source:

¹Arthur J. Gallagher & Co.²Clermont County Auditor³Clermont County Engineer⁴Environmental Quality Office⁵Clermont County Water Resources Department

* Moved to new location in 2009

**Moved to new location in 2010 and in 2013

2020	2021	2022
11	12	12
98,621	119,390	140,159
29	29	28
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
3	3	10
19,281	19,281	19,281
132,494	132,494	132,494
103	106	90
9	9	9
7,829	7,829	7,829
386	387	387
421	424	425
99,129	99,129	99,129
26	27	21
450	450	450
450	450	450
33	33	26
816	825	830
3	3	3
722	730	737
8	8	8

CLERMONT COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2022

CLERMONT COUNTY, OHIO

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CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed through the Ohio Department of Education</i>				
Nutrition Cluster				
National School Lunch Program	3L60	10.555	\$ -	\$ 40,265
School Breakfast Program	3L70	10.553	-	19,877
Total Nutrition Cluster				60,142
<i>Passed through Ohio Department of Job and Family Services</i>				
Supplemental Nutrition Assistance Program (SNAP/Food Assistance) Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (SNAP)	G-2023-11-6910	10.561	-	878,595
COVID-19 State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (SNAP)	G-2023-11-6910	10.561	-	34,481
Total Supplemental Nutrition Assistance Program Cluster			-	913,076
TOTAL U.S. DEPARTMENT OF AGRICULTURE			-	973,218
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>				
<i>Community Development Block Grant - Entitlement Grants Cluster</i>				
Community Development Block Grant - Entitlement Grants	B-18-UC-39-0010	14.218	-	89,568
Community Development Block Grant - Entitlement Grants	B-19-UC-39-0010	14.218	-	388,755
Community Development Block Grant - Entitlement Grants	B-20-UC-39-0010	14.218	-	302,141
Community Development Block Grant - Entitlement Grants	B-21-UC-39-0010	14.218	-	142,060
Community Development Block Grant - Entitlement Grants	B-20-UW-39-0010	14.218	-	55,000
Total Community Development Block Grant - Entitlement Grants Cluster			-	977,524
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			-	977,524
<u>U.S. DEPARTMENT OF JUSTICE</u>				
<i>Passed through the Ohio Office of Criminal Justice Services</i>				
Coronavirus Emergency Supplemental Funding Program	2020-CE-PPF-2195	16.034	-	6
Coronavirus Emergency Supplemental Funding Program	2020-CE-CTF-2370	16.034	-	4,118
			-	4,124
Edward Byrne Memorial Justice Assistance Grant Program	2021-JG-A01-6250	16.738	-	76,446
Edward Byrne Memorial Justice Assistance Grant Program	2018-JG-A02-V6487E	16.738	-	43,704
			-	120,150
Comprehensive Opioid, Stimulant, and Substance Abuse Program	N	16.838	-	95,037
<i>Passed through the Ohio Attorney General</i>				
Crime Victim Assistance	N/A	16.575	-	45,704
TOTAL U.S. DEPARTMENT OF JUSTICE			-	265,015
<u>U.S. DEPARTMENT OF LABOR</u>				
<i>Passed through Area 12 Workforce Development Board</i>				
Employment Service Cluster				
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207	-	7,227
Total Employment Service Cluster			-	7,227
Trade Adjustment Assistance	N/A	17.245	-	1,135
Workforce Innovation and Opportunities Act Cluster				
WIOA Adult Program	N/A	17.258	-	391,266
WIOA Dislocated Worker Formula Grants	N/A	17.278	-	201,953
Total Workforce Innovation and Opportunities Act Cluster			-	593,219
TOTAL U.S. DEPARTMENT OF LABOR			-	601,581
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
<i>Passed through Ohio Department of Transportation</i>				
Highway Planning and Construction Cluster:				
Roundbottom Road Bridge	PID 106463	20.205	-	247,335
Total Highway Planning and Construction Cluster			-	247,335
<i>Direct</i>				
Federal Transit Cluster				
Federal Transit Formula Grant	N/A	20.507	-	80,085
COVID-19 Federal Transit Formula Grant	N/A	20.507	-	847,335
Total Federal Transit Cluster			-	927,420
<i>Passed through Ohio Department of Public Safety</i>				
Highway Safety Cluster				
National Priority Safety Programs	N/A	20.616	-	492

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2022
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
State and Community Highway Safety Total Highway Safety Cluster	N/A	20.600	- -	31,511 32,003
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	1,206,758
<u>U.S. DEPARTMENT OF TREASURY</u>				
Equitable Sharing	N	21.016	-	15,086
<i>Passed through Ohio Office of Management and Budget</i> Coronavirus Relief Fund	N/A	21.019	-	89,365
COVID-19, Emergency Rental Assistance Program	N/A	21.023	3,907,476	3,907,476
Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	-	6,985,395
TOTAL U.S. DEPARTMENT OF TREASURY			3,907,476	10,997,322
<u>U.S. INSTITUTE OF MUSEUM AND LIBRARY SERVICES</u>				
<i>Passed through State Library of Ohio</i> COVID-19 - Grants to States	ARPA-D-6-22	45.310	-	44,067
TOTAL U.S. INSTITUTE OF MUSEUM AND LIBRARY SERVICES			-	44,067
<u>U.S. DEPARTMENT OF EDUCATION</u>				
<i>Passed through Ohio Department of Education</i> Title I State Agency Program for Neglected and Delinquent Children and Youth	N/A	84.013	-	85,543
Special Education Cluster (IDEA) Special Education - Grants to States Total Special Education Cluster (IDEA)	3M20	84.027	- -	25,991 25,991
TOTAL U.S. DEPARTMENT OF EDUCATION			-	111,534
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>				
<i>Passed through Ohio Secretary of State</i> CARES Act Election Preparedness 2022 Help America Vote Act (HAVA)	N/A N/A	90.404 90.404	- -	199,659 395
TOTAL U.S. ELECTION ASSISTANCE COMMISSION			-	200,054
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
<i>Passed through the Butler County Educational Service Center</i> Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)	N/A	93.104	-	32,315
<i>Passed through Ohio Department of Job and Family Services</i> Substance Abuse and Mental Health Services Projects of Regional and National Significance	N/A	93.243	-	204,631
Promoting Safe and Stable Families	G-2023-11-6910	93.556	-	94,420
Child Support Enforcement	G-2023-11-6910	93.563	-	2,388,010
Child Care Development Cluster Child Care and Development Block Grant - Childcare/Quality Total Child Care Development Cluster	G-2023-11-6910	93.575	- -	126,890 126,890
Temporary Assistance for Needy Families	G-2023-11-6910	93.558	142,985	1,809,317
Stephanie Tubbs Jones Child Welfare Services Program	G-2023-11-6910	93.645	-	153,975
Foster Care Title IV-E	G-2023-11-6910	93.658	-	1,348,764
Adoption Assistance	G-2023-11-6910	93.659	-	810,813

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2022
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
John H. Chafee Foster Care Program for Successful Transition to Adulthood	G-2023-11-6910	93.674	-	56,645
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Social Services Block Grant	N/A	93.667	90,957	90,957
<i>Passed through Ohio Department of Developmental Disabilities</i> Social Services Block Grant	2010OHSOSR	93.667	-	109,463
<i>Passed through Ohio Department of Job and Family Services</i> Social Services Block Grant	G-2023-11-6910	93.667	-	1,408,806
Total Social Services Block Grant			90,957	1,609,226
<i>Passed through Ohio Department of Job and Family Services</i> Communities of Support Grant	G-2021-06-0967	93.669	-	30,107
Elder Abuse Prevention Interventions Program		93.747	-	22,535
<i>Passed through Ohio Department of Developmental Disabilities</i> Medicaid Cluster Medical Assistance Program	2205OH5ADM	93.778	-	303,410
<i>Passed through Ohio Department of Job and Family Services</i> Medical Assistance Program	G-2023-11-6910	93.778	-	1,078,364
Total Medicaid Cluster			-	1,381,774
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Block Grants for Community Mental Health Services	N/A	93.958	-	134,453
Block Grants for Community Mental Health Services	N/A	93.958	-	43,983
Block Grants for Community Mental Health Services	N/A	93.958	-	65,125
Total Block Grants for Community Mental Health Services			-	243,561
Opioid STR	N/A	93.788	-	861,360
Opioid STR	N/A	93.788	-	219,124
Total Opioid STR Grants			-	1,080,484
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	22,189	22,189
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	207,081	207,081
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	29,558	29,558
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	240,921	240,921
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	338,680	338,680
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	-	44,805
COVID 19 - Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959	-	70,891
Total Block Grants for Prevention and Treatment of Substance Abuse			838,429	954,125
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			1,072,371	12,347,592
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
<i>Passed through the Ohio Emergency Management Agency</i>				
Emergency Management Performance Grants	EMC-2021-EP-00002	97.042	-	34,766
Emergency Management Performance Grant, COVID-19 Supplement	EMC-2021-EP-00007	97.042	-	31,949
			-	66,715
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			-	66,715
TOTAL			\$ 4,979,847	\$ 27,791,380

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Clermont County (the County) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code Federal Regulations Part 200, *Uniform Guidance Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Guidance Requirements, Costs Principles and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – SUBRECIPIENTS

The County passes certain federal awards received from the U.S. Department of Treasury to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash. As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

**Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Clermont County’s basic financial statements, and have issued our report thereon dated June 23, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clermont County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clermont County’s internal control. Accordingly, we do not express an opinion on the effectiveness of Clermont County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Clermont County’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clermont County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Clermont County

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clermont County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clermont County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc." The signature is written in black ink and is positioned above the printed name of the firm.

Julian & Grube, Inc.

June 23, 2023

**Independent Auditor's Report on Compliance for Each Major Federal Program
and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards
Required by the Uniform Guidance**

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Clermont County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Clermont County's major federal programs for the year ended December 31, 2022. Clermont County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings.

In our opinion, Clermont County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of Clermont County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Clermont County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

Clermont County's basic financial statements include the operations of the Clermont County Transportation Improvement District, which expended \$1,868,697 in federal awards which is not included in Clermont County's schedule of expenditures of federal awards during the year ended December 31, 2022. Our compliance audit, described in the "Opinion on Each Major Federal Program," does not include the operations of the Clermont County Transportation Improvement District because the component unit is legally separate from the primary government and we conducted a separate audit of the Clermont County Transportation Improvement District's financial statements and schedule of expenditures of federal awards, which included an audit of compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* and procedures to test and report on internal control over compliance in accordance with Uniform Guidance for the year ended December 31, 2022.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Clermont County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Clermont County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Clermont County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Clermont County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Clermont County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings as item 2022-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on Clermont County's response to the noncompliance finding identified in our audit described in the accompanying corrective action plan. Clermont County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings as item 2022-001, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Clermont County's response to the internal control over compliance findings identified in our audit described in the accompanying corrective action plan. Clermont County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements. We issued our unmodified report thereon dated June 23, 2023. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Julian & Grube, Inc.

Julian & Grube, Inc.
June 23, 2023

CLERMONT COUNTY

SCHEDULE OF FINDINGS

2 CFR § 200.515

DECEMBER 31, 2022

1. SUMMARY OF AUDITOR'S RESULTS		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unmodified
<i>(d)(1)(ii)</i>	<i>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weaknesses reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	Yes
<i>(d)(1)(v)</i>	<i>Type of Major Program's Compliance Opinion</i>	Unmodified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under 2 CFR §200.516(a)?</i>	Yes
<i>(d)(1)(vii)</i>	<i>Major Programs (listed):</i>	Federal Transit Cluster; COVID-19 Emergency Rental Assistance Program (ALN 21.023); COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027); Child Support Enforcement (ALN 93.563); Medicaid Cluster; Block Grants for Prevention and Treatment of Substance Abuse (ALN 93.959)
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$833,741 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee under 2 CFR § 200.520?</i>	Yes

2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

CLERMONT COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number	2022-001
ALN Title and Number	Federal Transit Cluster, 20.507
Federal Award Number/Year	2022
Federal Agency	U.S. Department of Transportation
Pass-Through Agency	N/A

Noncompliance/Significant Deficiency – Cash Management:

2 CFR 1201.1 gives regulatory effect to the Department of Transportation for 2 CFR 200.305(b)(3), which states, in part, when the reimbursement method is used, the Federal awarding agency or pass-through entity must make payment within 30 calendar days after receipt of the billing, unless the Federal awarding agency or pass-through entity reasonably believes the request to be improper.

The County receives grants, tax rebates, and farebox revenues that are reported to reduce the total expenditures eligible for reimbursement. In the first half of 2022, the formula to calculate the drawdown contained an error that resulted in overstated expenditures. The reimbursement request was submitted based on this work paper and due to the formula error, the drawdown of funds in excess of the eligible expenditures by \$50,946.

By requesting funds in excess of the calculated eligible expenditures, the County cannot properly account for and expend these funds within the 30 calendar days allotted for the reimbursement method, ultimately resulting in a noncompliance.

We recommend the County add additional procedures or controls to further test the accuracy of the work papers used to calculate the reimbursements, prior to submitting them.

CLERMONT COUNTY
AUDITOR

Linda L. Fraley, Clermont County Auditor

CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
DECEMBER 31, 2022

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2022-001	<p>The Auditor’s office will work with the Community Transportation Connection and provide training on the importance of grant reporting and tracking.</p> <p>We will also explain and show how using the ERP system can aid in the tracking of expenses and help to ensure better accounting for grants.</p> <p>The Auditor’s office will implement an additional level of control for this department’s grant award, reporting, and reimbursements to be reviewed by our office for accuracy.</p> <p>Use online state and federal agency websites to verify grant awards amounts and disbursements.</p>	<p>08/01/2023</p> <p>08/01/2023</p> <p>08/01/2023</p> <p>06/30/2023</p>	<p>Amy DeClaire Deputy Auditor</p>

OHIO AUDITOR OF STATE KEITH FABER



CLERMONT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/17/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov