



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



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## BASIC AUDIT REPORT

Avon Lake Community Improvement Corporation  
Lorain County  
150 Avon Belden Road  
Avon Lake, OH 44012

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Avon Lake Community Improvement Corporation, Lorain County, (the Corporation) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant accounting issue to report.

### Current Year Observation

1. We noted the Corporation paid a \$200 late fee for an invoice due on May 15, 2020 but paid on January 11, 2021.

The Corporation should timely pay invoices to avoid late fees.

### Current Status of Matters Reported in our Prior Engagement

2. The Corporation did not have a formal public records policy or have a records retention schedule during the prior engagement period. We noted the Corporation formally adopted the City of Avon Lake's public records policy and records retention schedule during the audit period.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

September 18, 2023

# OHIO AUDITOR OF STATE KEITH FABER



**AVON LAKE COMMUNITY IMPROVEMENT CORPORATION**

**LORAIN COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/28/2023**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)