



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Woodlawn Community Improvement Corporation
Hamilton County
Woodlawn, Ohio 45215

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Woodlawn Community Improvement Corporation, Hamilton County, Ohio (the Corporation), for the years ended December 31, 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observations

1. We noted the Corporation did not file its 2021 annual report for the year ended December 31, 2021 in a timely manner. Ohio Rev. Code § 1724.05 provides, in part, that the Corporation shall prepare an annual financial report according to generally accepted accounting principles (GAAP) and file such report with the Auditor of State within one hundred twenty days following the last day of the Corporation's fiscal year.

The Corporation was required to file its 2021 annual report by May 2, 2022. The Corporation filed its 2021 annual report on May 16, 2022 and no extension was obtained.

Failure to file an annual report could result in the Corporation's Articles of Incorporation being canceled by the Secretary of State, and a penalty of twenty-five dollars for each day the report remains unfiled, not to exceed seven hundred fifty dollars. The Auditor of State may waive such penalty upon the filing of the past due financial report. In addition, the lack of an annual report could result in auditing difficulties. The Corporation should file its annual report with the Auditor of State within the required timeframe

Current Status of Matters Reported in our Prior Engagement

1. Our prior basic audit noted that the Corporation did not file its 2019 and 2018 annual reports in a timely manner. In addition, the 2018 annual report was incomplete and did not include the required notes to the financial statements. A citation for failure to file the 2021 annual report in a timely manner has been repeated.

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2. Our prior basic audit noted that the Corporation reimbursed a Corporation Board Member \$40.89 for prohibited alcohol expenditures incurred at a Corporation fundraising event. The \$40.89 was reimbursed to the Corporation on October 14, 2020.
3. Our prior basic audit noted that the Corporation did not have a public records policy or records retention policy. Such policies have since been implemented.



Keith Faber
Auditor of State
Columbus, Ohio

September 7, 2022

OHIO AUDITOR OF STATE **KEITH FABER**



**WOODLAWN COMMUNITY IMPROVEMENT CORPORATION
HAMILTON COUNTY**

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/27/2022

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This report is a matter of public record and is available online at
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