

***VILLAGE OF ROCK CREEK***

***ASHTABULA COUNTY***

Regular Audit

For the Years Ended December 31, 2020 and 2019





OHIO AUDITOR OF STATE  
KEITH FABER



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Village Council  
Village of Rock Creek  
PO Box 92  
Rock Creek, Ohio 44084

We have reviewed the *Independent Auditor's Report* of the Village of Rock Creek, Ashtabula County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2019 to December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Rock Creek is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

September 08, 2021

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**Village of Rock Creek**  
**Ashtabula County**  
For the Years Ended December 31, 2020 and 2019

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**INDEPENDENT AUDITOR'S REPORT**

Village of Rock Creek  
Ashtabula County  
P.O. Box 92  
Rock Creek, Ohio 44084

To the Village Council:

***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements for each governmental and proprietary fund type and related notes of the Village of Rock Creek, Ashtabula County, Ohio (the Village) as of and for the years ended December 31, 2020 and 2019.

***Management's Responsibility for the Financial Statements***

Management is responsible for preparation and fair presentation of these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we have obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the Village prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Village does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2020 and 2019, and the respective changes in financial position or its cash flows thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental and proprietary fund type as of and for the year ended December 31, 2020 and 2019 and related notes of the Village in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Emphasis of Matter***

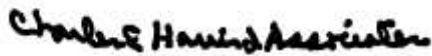
As discussed in Note 14 to the 2020 financial statements and Note 12 in the 2019 financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village. We did not modify our opinions regarding this matter.

As discussed in Note 13 to the 2020 financial statements, the Village made several changes to its reporting model. We did not modify our opinions regarding this matter.



***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2021, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.



***Charles E. Harris & Associates, Inc.***  
July 28, 2021

**Village of Rock Creek**  
**Ashtabula County**  
*Combined Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*All Governmental Fund Types*  
*For the Year Ended December 31, 2020*

	Governmental Fund Types			Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$ 24,084	\$ 39,497	\$ -	\$ 63,581
Municipal Income Tax	86,013	-	9,890	95,903
Intergovernmental	20,358	91,679	-	112,037
Charges for Services	-	2,000	-	2,000
Fines, Licenses and Permits	665	-	-	665
Earnings on Investments	207	-	-	207
Miscellaneous	7,180	2,350	-	9,530
<i>Total Cash Receipts</i>	138,507	135,526	9,890	283,923
<b>Cash Disbursements</b>				
Current:				
Security of Persons and Property	18,000	13,671	-	31,671
Public Health Services	-	20,402	-	20,402
Leisure Time Activities	-	5,814	-	5,814
Community Environment	-	2,544	-	2,544
Basic Utility Services	3,120	-	-	3,120
Transportation	-	31,712	-	31,712
General Government	219,990	21,317	-	241,307
Capital Outlay	712	-	-	712
Debt Service:				
Principal Retirement	-	-	5,113	5,113
<i>Total Cash Disbursements</i>	241,822	95,460	5,113	342,395
<i>Excess of Receipts Over (Under) Disbursements</i>	(103,315)	40,066	4,777	(58,472)
<b>Other Financing Receipts (Disbursements)</b>				
Transfers In	-	1,500	-	1,500
Transfers Out	(1,500)	-	-	(1,500)
<i>Total Other Financing Receipts (Disbursements)</i>	(1,500)	1,500	-	-
<i>Net Change in Fund Cash Balances</i>	(104,815)	41,566	4,777	(58,472)
<i>Fund Cash Balances, January 1</i>	179,614	161,568	7,999	349,181
<i>Fund Cash Balances, December 31</i>	\$ 74,799	\$ 203,134	\$ 12,776	\$ 290,709

*The notes to the financial statements are an integral part of this statement.*

**Village of Rock Creek**  
**Ashtabula County**  
*Combined Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*Proprietary Fund Type*  
*For the Year Ended December 31, 2020*

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
<b>Operating Cash Receipts</b>	
Charges for Services	\$ 409,953
<i>Total Operating Cash Receipts</i>	409,953
<b>Operating Cash Disbursements</b>	
Personal Services	85,242
Employee Fringe Benefits	12,810
Contractual Services	267,285
Supplies and Materials	39,248
Other	89
<i>Total Operating Cash Disbursements</i>	404,674
<i>Operating Income (Loss)</i>	5,279
<b>Non-Operating Receipts (Disbursements)</b>	
Miscellaneous Receipts	12,217
Principal Retirement	(10,377)
Interest and Other Fiscal Charges	(1,602)
<i>Total Non-Operating Receipts (Disbursements)</i>	238
<i>Net Change in Fund Cash Balances</i>	5,517
<i>Fund Cash Balances, January 1</i>	383,167
<i>Fund Cash Balances, December 31</i>	<u>\$ 388,684</u>

*The notes to the financial statements are an integral part of this statement.*

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 1 - Reporting Entity**

The Village of Rock Creek (the Village), Ashtabula County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities. The Village contracts with the Ashtabula County Sheriff's department to provide security of persons and property. The Village contracts with Morgan Township to receive fire protection services.

***Jointly Governed Organization and Public Entity Risk Pool***

The Village participates in a jointly governed organization. Note 11 to the financial statements provides additional information for this organization.

The Village also participates in the Public Entities Pool of Ohio (PEP), a public entity risk pool. Note 6 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for the proprietary fund type, which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

***Street Construction Maintenance and Repair Fund*** The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

***Corona Virus Relief Fund*** Received to be used for the additional costs incurred due to the Covid 19 pandemic.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

**Capital Project Funds** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project fund:

**Other Capital Projects (Water Loan)** This fund receives money from Ashtabula County to pay their portion of the water line construction loan.

**Enterprise Funds** These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

**Water Fund** The water fund accounts for the provision of water distribution to the residents and commercial users located within the Village.

**Sewer Fund** The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

**Appropriations** Budgetary disbursements (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

A summary of 2020 budgetary activity appears in Note 3.

***Capital Assets***

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Village classifies assets as nonspendable when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

***Restricted*** Fund balance is restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Council can commit amounts via formal action (ordinance or resolution). The Village must adhere to these commitments unless the Council amends the ordinance or resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as restricted or committed. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 12.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 3 - Budgetary Activity**

Budgetary activity for the year ending 2020 follows:

2020 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$154,198	\$138,507	\$(15,691)
Special Revenue	116,245	137,026	20,781
Capital Projects	-	9,890	9,890
Enterprise	363,300	422,170	58,870

2020 Budgeted vs. Actual Budgetary Basis Disbursements			
Fund Type	Appropriation Authority	Budgetary Disbursements	Variance
General	\$ 313,991	\$ 244,915	\$26,539
Special Revenue	195,043	95,670	99,373
Capital Projects	10,225	5,113	5,112
Enterprise	602,245	421,101	181,144

**Note 4 – Deposits and Investments**

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Village's deposit accounts are as follows:

	2020
Demand deposits	\$679,393

The Village does not use a separate payroll clearing account. The expenditures included in the accompanying financial statement reflect net payroll plus all remitted payroll withholdings. At December 31, 2020, the Village does not have any unremitted employee payroll withholdings.

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation, collateralized by securities specifically pledged by the financial institution to the Village, or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 5 – Taxes**

***Property Taxes***

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

***Income Taxes***

The Village levies a municipal income tax of 1 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**Note 6 - Risk Management**

***Workers' Compensation***

Workers' Compensation coverage is provided by the State of Ohio. The Village pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***Risk Pool Membership***

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown



**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 6 - Risk Management (continued)**

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	<u>2020</u>
Cash and investments	\$40,318,971
Actuarial liabilities	\$14,111,510

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Eight Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the Village contributed an amount equaling 14%, of participants' gross salaries. The Village has paid all contributions required through December 31, 2020.

***Social Security***

Five Village's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2020.

**Note 8 - Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which includes multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2020. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2020.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 9 – Debt**

Debt outstanding at December 31, 2020 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
OPWC Loan #CG22D - East Water Street Project	\$ 32,208	0%
OPWC Loan #CG31K - Water Tower Project	7,281	0%
OPWC Loan #CG02I - Water System Improvements	17,500	0%
OPWC Loan #CT08L - Jefferson Street	21,734	0%
OWDA Loan #4534 - Water Distribution System	153,603	1%
<i>Total</i>	<u>\$ 232,326</u>	

The OWDA loan was secured to implement water distribution improvements. The loan will be repaid in semi-annual installments of \$5,206 including interest over a 30-year period. The Village originally borrowed \$229,822. The loan is collateralized by water receipts.

The OPWC Loan # CG22D was issued to finance water line improvements for East Water Street. The original issue was for \$161,031 and will be repaid in semi-annual payments of \$4,026 over 20 years. Final payment is due on July 1, 2024.

OPWC loan # CG02I was issued for water system improvements. The original loan was issued for \$50,000 and will be repaid in semi-annual installments of \$1,250 over 20 years. This loan is collateralized by water user fees. Final payment is due July 1, 2027.

The OPWC loan # CT08L was issued for the Jefferson Street phase 1 improvements. The original issue was in the amount of \$43,469 and is to be repaid in semi-annual installments of \$1,087 over 20 years. This loan is collateralized by water user fees. The final payment is due on July 1, 2030.

OPWC loan # CG31K was issued for the improvements to the water tower. The original issue for the loan was \$12,663 and is to be repaid in semi-annual installments of \$317 over 20 years. The final payment is due on January 1, 2032.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 9 – Debt (continued)**

*Amortization*

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OWDA Loan	OPWC Loans
2021	\$ 10,412	\$ 13,358
2022	10,412	13,358
2023	10,413	13,358
2024	10,413	13,359
2025	10,413	5,307
2026-2030	52,063	19,033
2031-2035	52,063	950
2036-2040	10,413	-
Total	<u>\$ 166,602</u>	<u>\$ 78,723</u>

**Note 10 – Contingent Liabilities**

The Village may be a defendant in lawsuits. Although management cannot presently determine the outcome of any suit, management believes that the resolution of any matter will not materially adversely affect the Village’s financial condition.

**Note 11 – Jointly Governed Organizations**

Union Cemetery is directed by a three-member board of trustees. The board oversees the operations of the cemetery. The Village of Rock Creek, Morgan Township and The Village of Roaming Shores each appoint a member to the board. These entities also provide funding to meet the cemetery’s operating costs under the agreement established.

**Note 12 – Fund Balances**

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies, which cannot be spent for five years. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the balances of these amounts were as follows:

<u>Fund Balances</u>	<u>General</u>	<u>Special Revenue</u>
Nonspendable:		
Unclaimed Monies	\$ 732	\$ -
Outstanding Encumbrances	1,593	210
	<u>\$2,325</u>	<u>\$ 210</u>

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 12 – Fund Balances (continued)**

The fund balance of special revenue funds is either restricted or committed. The fund balance of capital projects funds are restricted, committed or assigned. These restricted, committed and assigned amounts in the special revenue and capital projects funds include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

**Note 13 – Change in Accounting Principles**

For 2020, the Village has made changes to their cash basis reporting model. These changes include modifications to the definition of fiduciary funds, and removing the fund balance classifications from the Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) – All Governmental Fund Types. There was no effect on the beginning fund balance.

**Note 14 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. In addition, the impact on the Village's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**Village of Rock Creek**  
**Ashtabula County**  
*Combined Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*All Governmental Fund Types*  
*For the Year Ended December 31, 2019*

	Governmental Fund Types			Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	
<b>Cash Receipts</b>				
Property and Other Local Taxes	\$ 24,863	\$ 41,607	\$ -	\$ 66,470
Municipal Income Tax	85,305	-	-	85,305
Intergovernmental	21,459	42,014	-	63,473
Fines, Licenses and Permits	395	-	-	395
Earnings on Investments	399	-	-	399
Miscellaneous	14,614	-	-	14,614
<i>Total Cash Receipts</i>	147,035	83,621	-	230,656
<b>Cash Disbursements</b>				
Current:				
Security of Persons and Property	18,000	14,012	-	32,012
Public Health Services	-	4,940	-	4,940
Leisure Time Activities	-	171	-	171
Basic Utility Services	3,087	-	-	3,087
Transportation	-	77,237	-	77,237
General Government	180,945	9,000	-	189,945
Capital Outlay	8,233	-	-	8,233
Debt Service:				
Principal Retirement	-	-	10,225	10,225
<i>Total Cash Disbursements</i>	210,265	105,360	10,225	325,850
<i>Excess of Receipts Over (Under) Disbursements</i>	(63,230)	(21,739)	(10,225)	(95,194)
<b>Other Financing Receipts (Disbursements)</b>				
Sale of Capital Assets	16,389	-	-	16,389
Transfers In	-	1,500	-	1,500
Transfers Out	(1,500)	-	-	(1,500)
Other Financing Sources	-	2,153	-	2,153
<i>Total Other Financing Receipts (Disbursements)</i>	14,889	3,653	-	18,542
<i>Net Change in Fund Cash Balances</i>	(48,341)	(18,086)	(10,225)	(76,652)
<i>Fund Cash Balances, January 1</i>	227,955	179,654	18,224	425,833
<b>Fund Cash Balances, December 31</b>				
Nonspendable	732	-	-	732
Restricted	-	161,568	7,999	169,567
Assigned	178,882	-	-	178,882
<i>Fund Cash Balances, December 31</i>	<u>\$ 179,614</u>	<u>\$ 161,568</u>	<u>\$ 7,999</u>	<u>\$ 349,181</u>

The notes to the financial statements are an integral part of this statement.

**Village of Rock Creek**  
**Ashtabula County**  
*Combined Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*Proprietary Fund Type*  
*For the Year Ended December 31, 2019*

	Proprietary Fund Type
	Enterprise
<b>Operating Cash Receipts</b>	
Charges for Services	\$ 385,273
Miscellaneous	455
	385,728
<i>Total Operating Cash Receipts</i>	<i>385,728</i>
<b>Operating Cash Disbursements</b>	
Personal Services	75,050
Employee Fringe Benefits	12,112
Contractual Services	273,271
Supplies and Materials	36,887
Other	141
	397,461
<i>Total Operating Cash Disbursements</i>	<i>397,461</i>
<i>Operating Income (Loss)</i>	<i>(11,733)</i>
<b>Non-Operating Receipts (Disbursements)</b>	
Miscellaneous Receipts	4,841
Principal Retirement	(11,856)
Interest and Other Fiscal Charges	(1,690)
	(8,705)
<i>Total Non-Operating Receipts (Disbursements)</i>	<i>(8,705)</i>
<i>Net Change in Fund Cash Balances</i>	<i>(20,438)</i>
<i>Fund Cash Balances, January 1</i>	<i>403,605</i>
<i>Fund Cash Balances, December 31</i>	<i>\$ 383,167</i>

*The notes to the financial statements are an integral part of this statement.*

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 1 - Reporting Entity**

The Village of Rock Creek (the Village), Ashtabula County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities. The Village contracts with the Ashtabula County Sheriff's department to provide security of persons and property. The Village contracts with Morgan Township to receive fire protection services.

***Jointly Governed Organization and Public Entity Risk Pool***

The Village participates in a jointly governed organization. Note 11 to the financial statements provides additional information for this organization.

The Village also participates in the Public Entities Pool of Ohio (PEP), a public entity risk pool. Note 6 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for the proprietary fund type, which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Fund:

***Street Construction Maintenance and Repair Fund*** The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

**Capital Project Funds** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project fund:

**Other Capital Projects (Water Loan)** This fund receives money from Ashtabula County to pay their portion of the water line construction loan.

**Enterprise Funds** These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

**Water Fund** The water fund accounts for the provision of water distribution to the residents and commercial users located within the Village.

**Sewer Fund** The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

**Appropriations** Budgetary disbursements (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.



**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

***Encumbrances*** The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2019 budgetary activity appears in Note 3.

***Capital Assets***

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Village classifies assets as nonspendable when legally or contractually required to maintain the amounts intact. The Village's unclaimed monies are reported as nonspendable in the general fund.

***Restricted*** Fund balance is restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Council can commit amounts via formal action (ordinance or resolution). The Village must adhere to these commitments unless the Council amends the ordinance or resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as restricted or committed. Governmental funds other than the general fund report all fund balances as assigned unless they are restricted or committed. In the general fund, assigned amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute. Council may also assign fund balances as it does when appropriating fund balances to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget in the general fund.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 - Budgetary Activity**

Budgetary activity for the year ending December 31, 2019 follows:

2019 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$151,132	\$163,424	\$ 12,292
Special Revenue	95,566	87,274	(8,292)
Capital Projects	-	-	-
Enterprise	336,339	390,569	54,230

2019 Budgeted vs. Actual Budgetary Basis Disbursements			
Fund Type	Appropriation Authority	Budgetary Disbursements	Variance
General	\$ 294,807	\$ 262,764	\$26,539
Special Revenue	181,763	115,748	66,015
Capital Projects	10,400	10,225	175
Enterprise	564,635	445,097	119,538

**Note 4 – Deposits and Investments**

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Village's deposit accounts are as follows:

	2019
Demand deposits	\$732,348

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation, collateralized by securities specifically pledged by the financial institution to the Village, or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 5 – Taxes**

***Property Taxes***

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

***Income Taxes***

The Village levies a municipal income tax of 1 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**Note 6 - Risk Management**

***Workers' Compensation***

Workers' Compensation coverage is provided by the State of Ohio. The Village pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***Risk Pool Membership***

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 6 - Risk Management (continued)**

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	<u>2019</u>
Cash and investments	\$35,381,789
Actuarial liabilities	\$12,965,015

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Eight Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the Village contributed an amount equaling 14%, of participants' gross salaries. The Village has paid all contributions required through December 31, 2019.

***Social Security***

Five Village's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2019.

**Note 8 - Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which includes multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2019. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2019.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 9 – Debt**

Debt outstanding at December 31, 2019 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
OPWC Loan #CG22D - East Water Street Project	\$ 36,233	0%
OPWC Loan #CG31K - Water Tower Project	7,598	0%
OPWC Loan #CG02I - Water System Improvements	18,750	0%
OPWC Loan #CT08L - Jefferson Street	22,821	0%
OWDA Loan #4534 - Water Distribution System	<u>162,411</u>	1%
<i>Total</i>	<u><u>\$247,813</u></u>	

The OWDA loan was secured to implement water distribution improvements. The loan will be repaid in semi-annual installments of \$5,206 including interest over a 30-year period. The Village originally borrowed \$229,822. The loan is collateralized by water receipts.

The OPWC Loan # CG22D was issued to finance water line improvements for East Water Street. The original issue was for \$161,031 and will be repaid in semi-annual payments of \$4,026 over 20 years. Final payment is due on July 1, 2024.

OPWC loan # CG02I was issued for water system improvements. The original loan was issued for \$50,000 and will be repaid in semi-annual installments of \$1,250 over 20 years. This loan is collateralized by water user fees. Final payment is due July 1, 2027.

The OPWC loan # CT08L was issued for the Jefferson Street phase 1 improvements. The original issue was in the amount of \$43,469 and is to be repaid in semi-annual installments of \$1,087 over 20 years. This loan is collateralized by water user fees. The final payment is due on July 1, 2030.

OPWC loan # CG31K was issued for the improvements to the water tower. The original issue for the loan was \$12,663 and is to be repaid in semi-annual installments of \$317 over 20 years. The final payment is due on January 1, 2032.

**Village of Rock Creek**  
*Ashtabula County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 9 – Debt (continued)**

*Amortization*

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OWDA Loans	OPWC Loans
2020	\$ 10,412	\$ 6,679
2021	10,413	13,358
2022	10,413	13,358
2023	10,413	13,358
2024	10,413	13,358
2025-2029	52,063	21,533
2030-2034	52,063	3,758
2035-2039	20,825	-
Total	<u>\$177,015</u>	<u>\$85,402</u>

**Note 10 – Contingent Liabilities**

The Village may be a defendant in lawsuits. Although management cannot presently determine the outcome of any suit, management believes that the resolution of any matter will not materially adversely affect the Village’s financial condition.

**Note 11 – Jointly Governed Organizations**

Union Cemetery is directed by a three-member board of trustees. The board oversees the operations of the cemetery. The Village of Rock Creek, Morgan Township and The Village of Roaming Shores each appoint a member to the board. These entities also provide funding to meet the cemetery’s operating costs under the agreement established.

**Note 12 – Subsequent Events**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. In addition, the impact on the Village’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS

Village of Rock Creek  
Ashtabula County  
P.O. Box 92  
Rock Creek, Ohio 44084

To the Village Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements for each governmental and proprietary fund type as of and for the years ended December 31, 2020 and 2019 and related notes of the Village of Rock Creek, Ashtabula County, Ohio (the Village) and have issued our report thereon dated July 28, 2021, wherein we noted the Village followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. We also noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village and several changes to its reporting model.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Village's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Village's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings that we consider a material weakness. We consider finding 2020-001 to be a material weakness.

***Compliance and Other Matters***

As part of reasonably assuring whether the Village's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

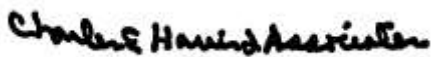
We also noted certain matters not requiring inclusion in this report that we reported to the Village's management in a separate letter dated July 28, 2021.

***Village's Response to Finding***

The Village's response to the finding identified in our audit is described in the accompanying Corrective Action Plan. We did not subject the Village's response to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



***Charles E. Harris and Associates, Inc.***  
July 28, 2021



**VILLAGE OF ROCK CREEK  
ASHTABULA COUNTY  
Schedule of Findings  
December 31, 2020 and 2019**

<b>Findings Related to the Financial Statements Required to be Reported in Accordance with GAGAS</b>
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**Finding Number 2020-001 – Material Weakness**

**Audit Adjustments/Reclassifications:**

The Village erroneously recorded numerous transactions during 2020 and 2019. The more significant adjustments are as follow:

- In 2020 and 2019, the Village recorded \$1,427 and \$952 respectively, as contract services in the enterprise fund when it should have been recorded as principal and interest.
- In 2019, the Village recorded \$16,387 as miscellaneous revenue in the general fund when it should have been recorded as sale of fixed assets.
- Recorded Homestead and Rollbacks as property tax revenue rather than intergovernmental revenue in 2020 and 2019.
- In 2020, the Village recorded \$2,000 as miscellaneous revenue in the special revenue fund when it should have been recorded as charges for services.
- In 2020, the Village recorded \$706 as miscellaneous revenue in the special revenue fund when it should have been recorded as intergovernmental revenue.
- In 2019, the Village did not properly classify General Fund subsequent year appropriations exceeding estimated receipts as assigned fund balance in accordance with Governmental Accounting Standards Board (GASB) Statement No. 54.
- In 2019 and 2020, changes were necessary to correct various items in the footnotes.

The accompanying financial statements and the Village’s records have been adjusted to properly reflect these transactions.

Sound financial reporting is the responsibility of the Village and is essential to ensure the information provided to the readers of the financial statements is complete and accurate. We recommend the Village adopt policies and procedures to identify and correct errors and omissions in a timely manner. Management can use the Village Officer’s Handbook, the Uniform Accounting Network Manual, Governmental Accounting Standards Board Statement No. 54, Audit Bulletin 2011-004, and other Auditor of State guidance to aid in properly identifying account classifications and preparing annual financial statements.

**Management Response**

See Corrective Action Plan.

**VILLAGE OF ROCK CREEK  
ASHTABULA COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS – Prepared by Management  
December 31, 2020 and 2019**

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Status</b>	<b>Additional Information</b>
2018-001	Noncompliance and Material Weakness – Recording in Incorrect Fund	Corrected	
2018-002	Material Weakness – Bank Reconciliation	Corrected	

**VILLAGE OF ROCK CREEK  
ASHTABULA COUNTY**

**CORRECTIVE ACTION PLAN – Prepared by Management  
For the Years Ended December 31, 2020 and 2019**

<b>Finding Number</b>	<b>Planned Corrective Action</b>	<b>Anticipated Completion Date</b>	<b>Responsible Contact Person</b>
2020-001	Management will work to ensure all transactions are properly posted in order to report the most accurate information.	Immediately	Pam Forristal, Fiscal Officer

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# OHIO AUDITOR OF STATE KEITH FABER



**VILLAGE OF ROCK CREEK**

**ASHTABULA COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/21/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)