

***VILLAGE OF LINDSEY***

***SANDUSKY COUNTY***

Regular Audit

For the Years Ended December 31, 2020 and 2019







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Village Council  
Village of Lindsey  
240 South Main Street  
P.O. Box 364  
Lindsey, Ohio 43442

We have reviewed the *Independent Auditor's Report* of the Village of Lindsey, Sandusky County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2019 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Lindsey is responsible for compliance with these laws and regulations.

Keith Faber  
Auditor of State  
Columbus, Ohio

**June 16, 2021**

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***Village of Lindsey***  
*Sandusky County*  
For the Years Ended December 31, 2020 and 2019

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**INDEPENDENT AUDITOR’S REPORT**

Village of Lindsey  
Sandusky County  
240 South Main Street  
P.O. Box 364  
Lindsey, Ohio 43442-0364

To the Village Council:

***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements for each governmental and proprietary fund type and related notes of the Village of Lindsey, Sandusky County, (the Village) as of and for the years ended December 31, 2020 and 2019.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating of the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the Village prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determined, we presume they are material.

Though the Village does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2020 and 2019, or changes in financial position or its cash flows thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental and proprietary fund type as of and for the years ended December 31, 2020 and 2019 and related notes of the Village in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Emphasis of Matters***

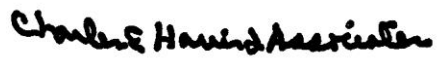
As discussed in Note 14 to the 2020 financial statements and Note 12 to the 2019 financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village. We did not modify our opinions regarding this matter.

As discussed in Note 13 to the 2020 financial statements, the Village made several changes to its reporting model. We did not modify our opinions regarding this matter.



***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 3, 2021, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.



***Charles E. Harris & Associates, Inc.***  
May 3, 2021

**Village of Lindsey**  
**Sandusky County**  
*Combined Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*All Governmental Fund Types*  
*For the Year Ended December 31, 2020*

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
<b>Cash Receipts</b>			
Property and Other Local Taxes	\$ 48,705	\$ -	\$ 48,705
Intergovernmental	41,998	95,172	137,170
Charges for Services	-	156,500	156,500
Fines, Licenses and Permits	265	-	265
Earnings on Investments	77	12	89
Miscellaneous	50	6,109	6,159
<i>Total Cash Receipts</i>	<u>91,095</u>	<u>257,793</u>	<u>348,888</u>
<b>Cash Disbursements</b>			
Current:			
Security of Persons and Property	9,573	97,640	107,213
Public Health Services	193	-	193
Leisure Time Activities	19,560	19,800	39,360
Community Environment	2,950	-	2,950
Basic Utility Services	295	7,975	8,270
Transportation	-	49,386	49,386
General Government	30,531	14,515	45,046
Capital Outlay	-	384,144	384,144
<i>Total Cash Disbursements</i>	<u>63,102</u>	<u>573,460</u>	<u>636,562</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	27,993	(315,667)	(287,674)
<b>Other Financing Receipts (Disbursements)</b>			
Other Financing Uses	(1,405)	-	(1,405)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(1,405)</u>	<u>-</u>	<u>(1,405)</u>
<i>Net Change in Fund Cash Balances</i>	26,588	(315,667)	(289,079)
<i>Fund Cash Balances, January 1, Restated</i>	<u>155,616</u>	<u>557,925</u>	<u>713,541</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 182,204</u>	<u>\$ 242,258</u>	<u>\$ 424,462</u>

*The notes to the financial statements are an integral part of this statement.*

**Village of Lindsey**  
**Sandusky County**  
*Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*All Proprietary Fund Types*  
*For the Year Ended December 31, 2020*

	Proprietary Fund Type
	Enterprise
<b>Operating Cash Receipts</b>	
Charges for Services	\$ 192,681
<i>Total Operating Cash Receipts</i>	192,681
<b>Operating Cash Disbursements</b>	
Personal Services	49,360
Fringe Benefits	6,579
Supplies and Materials	103,348
<i>Total Operating Cash Disbursements</i>	159,287
<i>Operating Income (Loss)</i>	33,394
<b>Non-Operating Receipts (Disbursements)</b>	
Other Debt Proceeds	310,767
Capital Outlay	(290,867)
Principal Retirement	(26,069)
Interest and Other Fiscal Charges	(5,654)
<i>Total Non-Operating Receipts (Disbursements)</i>	(11,823)
<i>Net Change in Fund Cash Balances</i>	21,571
<i>Fund Cash Balances, January 1</i>	241,568
<i>Fund Cash Balances, December 31</i>	\$ 263,139

*The notes to the financial statements are an integral part of this statement.*

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 1 - Reporting Entity**

The Village of Lindsey (the Village), Sandusky County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, park operations, fire protection, and police services. The Village contracts with the Sandusky County Sheriff's department to provide security of persons and property. The Village appropriates special revenue fund money to support a volunteer fire department.

***Public Entity Risk Pool***

The Village participates in a public entity risk pool. Note 6 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

***Street Construction Maintenance and Repair*** The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

***State Highway Fund*** The state highway fund accounts for gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of State Highway 590.

***Fire Fund*** The fire fund receives revenues from Rice and Washington Townships for providing fire protection services.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***Coronavirus Relief Fund*** The coronavirus relief fund is funds received for Covid related supplies, services, and expenses.

***Enterprise Funds*** These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

***Water Fund*** The water fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the Village.

***Sewer Fund*** The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

***Appropriations*** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

***Encumbrances*** The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2020 budgetary activity appears in Note 3.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***Capital Assets***

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Council can *commit* amounts via formal action (ordinance or resolution). The Village must adhere to these commitments unless the Council amends the ordinance or resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 12.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

**Note 3 - Budgetary Activity**

Budgetary activity for the year ending December 31, 2020 follows:

2020 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$77,358	\$91,095	\$13,737
Special Revenue	238,126	257,793	19,667
Enterprise	473,267	503,448	30,181

2020 Budgeted vs. Actual Budgetary Basis Disbursements			
Fund Type	Appropriation Authority	Budgetary Disbursements	Variance
General	\$97,761	\$64,507	\$33,254
Special Revenue	653,696	573,460	80,236
Enterprise	569,567	481,877	87,690

**Note 4 – Deposits and Investments**

The Village maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

Demand deposits	2020 \$687,601
Total deposits	\$687,601

The Village does not use a separate payroll clearing account. The expenditures included in the accompanying financial statement reflect net payroll plus all remitted payroll withholdings. At December 31, 2020, the Village is holding \$0 in unremitted employee payroll withholdings.

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 5 – Taxes**

***Property Taxes***

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**Note 6 - Risk Pool Membership**

The Village is a member of the Ohio Plan Risk Management, Inc. (OPRM). The Pool assumes the risk of loss up to the limits of the Village of Lindsey policy. The Pool may make supplemental assessments if the experience of the overall pool is unfavorable. The Pool covers the following risks:

- General liability and casualty;
- Public official's liability; and
- Vehicle
- Law enforcement.

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31 (the latest information available):

	<u>2019</u>
Cash and investments	\$15,920,504
Actuarial liabilities	(\$11,329,011)

You can read the complete audited financial statements for OPRM at the Plan's website [www.ohioplan.org](http://www.ohioplan.org).

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Nine employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the Village contributed an amount equaling 14%, of participants' gross salaries. The Village has paid all contributions required through December 31, 2020.



**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 7 - Defined Benefit Pension Plans (continued)**

***Social Security***

Six of the Village’s employees contributed to social security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants’ gross salaries. The Village has paid all contributions required through December 31, 2020.

**Note 8 - Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2020. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2020.

**Note 9 – Debt**

Debt outstanding at December 31, 2020 was as follows:

	Principal	Interest Rate
Ohio Water Development Authority Loan #4402	\$66,472	2.75%
Ohio Water Development Authority Loan #8634	\$329,489	1.78%
Ohio Public Works Commission Loan CE03F	\$26,522	0%
Ohio Public Works Commission Loan CE24U	\$205,244	0%
Ohio Public Works Commission Loan CE10V	\$79,316	0%
Total	\$707,043	

The Ohio Water Development Authority (OWDA) Loan #4402 relates to a water supply and treatment plant improvement project. The OWDA approved a loan up to \$228,829 to the Village for this project. This loan’s amortization schedule is available on the OWDA website. The Village will repay the loan in semiannual installments, including interest over 20 years. Water receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

The Ohio Water Development Authority (OWDA) Loan #8634 relates to a water supply and treatment plant improvement project. The OWDA approved a loan up to \$342,449 to the Village for this project. The project has not been completed at December 31, 2020 and is not included in the amortization schedules shown below. The Village will repay the loans in semiannual installments based on the actual amount loaned. Water receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 9 – Debt (continued)**

Ohio Public Works Commission (OPWC) Loan #CE03F relates to water supply and treatment plant improvement project. OPWC loaned the Village \$81,608 for this project. The Village will repay the loan in semiannual installments over 20 years with a final maturity date of July 1, 2027. Water receipts collateralize the loan.

Ohio Public Works Commission (OPWC) Loan #CE24U relates to the sanitary sewer collection system. OPWC loaned the Village \$208,723 for this project. The Village will repay the loan in semiannual installments over 30 years with a final maturity date of July 1, 2050. Sewer receipts collateralize the loan.

Ohio Public Works Commission (OPWC) Loan #CE10V relates to the sanitary sewer collection system. OPWC loaned the Village \$82,051 for this project. The Village will repay the loan in semiannual installments over 30 years with a final maturity date of July 1, 2049. Sewer receipts collateralize the loan.

***Amortization***

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OWDA Loan #4402 & OPWC Loan #CE03F & CE10V & CE24U
2021	\$28,093
2022	28,093
2023	28,093
2024	28,093
2025	28,093
2026-2030	63,783
2031-2035	48,462
2036-2040	48,462
2041-2045	48,462
2046-2050	47,095
Total	\$396,729

**Note 10 – Contingent Liabilities**

The Village is a defendant in a lawsuit. Although management cannot presently determine the outcome of this suit, management believes that the resolution of this matter will not materially adversely affect the Village’s financial condition.

**Note 11 – Miscellaneous Receipts**

In 2020, Enterprise Fund Miscellaneous receipts consist largely of rent proceeds from American Tower for a cell phone tower.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 12 – Fund Balances**

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies which cannot be spent for five years. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the Village had none of the above fund balances.

The fund balance of special revenue funds is either restricted or committed. Restricted and committed amounts in the special revenue funds would include outstanding encumbrances. In the general fund, encumbrances would be considered assigned.

**Note 13 – Change in Accounting Principles**

For 2020, the Village has made changes to their cash basis reporting model. These changes include modifications to the definition of fiduciary funds and removing the fund balance classifications from the Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) – All Governmental Fund Types.

**Note 14 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. The impact on the Village's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**Note 15 – Prior Period Adjustment**

The Village voided a 2019 check for \$129 in 2020. This resulted in the Special Revenue Funds' beginning balance increasing from \$557,796 to \$557,925.

**Village of Lindsey**  
**Sandusky County**  
*Combined Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*All Governmental Fund Types*  
*For the Year Ended December 31, 2019*

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
<b>Cash Receipts</b>			
Property and Other Local Taxes	\$ 45,290	\$ -	\$ 45,290
Intergovernmental	42,070	143,239	185,309
Charges for Services	-	156,500	156,500
Fines, Licenses and Permits	185	-	185
Earnings on Investments	133	25	158
Miscellaneous	602	2,510	3,112
<i>Total Cash Receipts</i>	<u>88,280</u>	<u>302,274</u>	<u>390,554</u>
<b>Cash Disbursements</b>			
Current:			
Security of Persons and Property	7,592	202,353	209,945
Public Health Services	233	-	233
Leisure Time Activities	16,445	-	16,445
Community Environment	2,996	-	2,996
Basic Utility Services	539	-	539
Transportation	-	60,630	60,630
General Government	30,333	3,619	33,952
<i>Total Cash Disbursements</i>	<u>58,138</u>	<u>266,602</u>	<u>324,740</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	30,142	35,672	65,814
<b>Other Financing Receipts (Disbursements)</b>			
Other Financing Uses	(850)	-	(850)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(850)</u>	<u>-</u>	<u>(850)</u>
<i>Net Change in Fund Cash Balances</i>	29,292	35,672	64,964
<i>Fund Cash Balances, January 1</i>	<u>126,324</u>	<u>522,123</u>	<u>648,447</u>
<b>Fund Cash Balances, December 31</b>			
Restricted	-	557,795	557,795
Assigned	20,403	-	20,403
Unassigned	135,213	-	135,213
<i>Fund Cash Balances, December 31</i>	<u>\$ 155,616</u>	<u>\$ 557,795</u>	<u>\$ 713,411</u>

*The notes to the financial statements are an integral part of this statement.*

**Village of Lindsey**  
**Sandusky County**  
*Statement of Receipts, Disbursements and Changes in*  
*Fund Balances (Regulatory Cash Basis)*  
*All Proprietary Fund Types*  
*For the Year Ended December 31, 2019*

	Proprietary Fund Type
	Enterprise
<b>Operating Cash Receipts</b>	
Charges for Services	\$ 174,818
<i>Total Operating Cash Receipts</i>	174,818
<b>Operating Cash Disbursements</b>	
Personal Services	45,736
Transportation	5,026
Contractual Services	2,821
Supplies and Materials	96,837
<i>Total Operating Cash Disbursements</i>	150,420
<i>Operating Income (Loss)</i>	24,398
<b>Non-Operating Receipts (Disbursements)</b>	
Intergovernmental	197,105
Other Debt Proceeds	114,712
Miscellaneous Receipts	15,209
Capital Outlay	(277,318)
Principal Retirement	(33,960)
Interest and Other Fiscal Charges	(2,655)
<i>Total Non-Operating Receipts (Disbursements)</i>	13,093
<i>Net Change in Fund Cash Balances</i>	37,491
<i>Fund Cash Balances, January 1, Restated</i>	204,077
<i>Fund Cash Balances, December 31</i>	\$ 241,568

*The notes to the financial statements are an integral part of this statement.*

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 1 - Reporting Entity**

The Village of Lindsey (the Village), Sandusky County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, park operations, fire protection, and police services. The Village contracts with the Sandusky County Sheriff's department to provide security of persons and property. The Village appropriates special revenue fund money to support a volunteer fire department.

***Public Entity Risk Pool***

The Village participates in a public entity risk pool. Note 6 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

***Street Construction Maintenance and Repair*** The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

***State Highway Fund*** The state highway fund accounts for gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of State Highway 590.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

**Fire Fund** The fire fund receives revenues from Rice and Washington Townships for providing fire protection services.

**Enterprise Funds** These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

**Water Fund** The water fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the Village.

**Sewer Fund** The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2019 budgetary activity appears in Note 3.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***Capital Assets***

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Council can *commit* amounts via formal action (ordinance or resolution). The Village must adhere to these commitments unless the Council amends the ordinance or resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget in the general fund.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.



**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

**Note 3 Budgetary Activity**

Budgetary activity for the year ending December 31, 2019 follows:

2019 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$75,579	\$88,280	\$12,701
Special Revenue	165,373	302,274	136,901
Enterprise	473,411	501,844	28,433

2019 Budgeted vs. Actual Budgetary Basis Disbursements			
Fund Type	Appropriation Authority	Budgetary Disbursements	Variance
General	\$92,876	\$58,988	\$33,888
Special Revenue	342,275	266,602	75,673
Enterprise	745,411	464,353	281,058

**Note 4 – Deposits and Investments**

The Village maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

Demand deposits	2019 \$954,979
Total deposits	\$954,979

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**Note 5 – Taxes**

***Property Taxes***

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 5 – Taxes (continued)**

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**Note 6 - Risk Pool Membership**

The Village is a member of the Ohio Plan Risk Management, Inc. (OPRM). The Pool assumes the risk of loss up to the limits of the Village of Lindsey policy. The Pool may make supplemental assessments if the experience of the overall pool is unfavorable. The Pool covers the following risks:

- General liability and casualty;
- Public official’s liability; and
- Vehicle
- Law enforcement.

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	2019
Cash and investments	\$15,920,504
Actuarial liabilities	(\$11,329,011)

You can read the complete audited financial statements for OPRM at the Plan’s website [www.ohioplan.org](http://www.ohioplan.org).

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Nine employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the Village contributed an amount equaling 14%, of participants’ gross salaries. The Village has paid all contributions required through December 31, 2019.

***Social Security***

Six of the Village’s employees contributed to social security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants’ gross salaries. The Village has paid all contributions required through December 31, 2019.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 8 - Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2019. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2019.

**Note 9 – Debt**

Debt outstanding at December 31, 2019 was as follows:

	Principal	Interest Rate
Ohio Water Development Authority Loan #4402	\$78,711	2.75%
Ohio Water Development Authority Loan #8634	\$25,665	1.78%
Ohio Public Works Commission Loan CE03F	\$28,563	0%
Ohio Public Works Commission Loan CE24U	\$208,723	0%
Ohio Public Works Commission Loan CE10V	\$80,683	0%
Total	\$422,345	

Loan fees and adjustments not reflected in the financial statements caused a net increase of \$1,078 in principal outstanding.

The Ohio Water Development Authority (OWDA) Loan #4402 relates to a water supply and treatment plant improvement project. The OWDA approved a loan up to \$228,829 to the Village for this project. This loan’s amortization schedule is available on the OWDA website. The Village will repay the loan in semiannual installments, including interest over 20 years. Water receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

The Ohio Water Development Authority (OWDA) Loan #8634 relates to a water supply and treatment plant improvement project. The OWDA approved a loan up to \$342,449 to the Village for this project. The project has not been completed at December 31, 2019 and is not included in the amortization schedules shown below. The Village will repay the loans in semiannual installments based on the actual amount loaned. Water receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

Ohio Public Works Commission (OPWC) Loan #CE03F relates to water supply and treatment plant improvement project. OPWC loaned the Village \$81,608 for this project. The Village will repay the loan in semiannual installments over 20 years with a final maturity date of July 1, 2027. Water receipts collateralize the loan.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 9 – Debt (continued)**

Ohio Public Works Commission (OPWC) Loan #CE24U relates to water supply and treatment plant improvement project. OPWC loaned the Village \$208,723 as of December 31, 2019 for this project and a total amount not to exceed \$231,500 for the project. The loan agreements require semiannual payments based on the actual amount loaned. Water receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover OPWC debt service requirements.

Ohio Public Works Commission (OPWC) Loan #CE10V relates to the sanitary sewer collection system. OPWC loaned the Village \$82,051 for this project. The Village will repay the loan in semiannual installments over 30 years with a final maturity date of July 1, 2049. Sewer receipts collateralize the loan.

***Amortization***

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OWDA Loan #4402 & OPWC Loan #CE03F & CE10V & CE24U
2020	\$17,728
2021	28,093
2022	28,093
2023	28,093
2024	28,093
2025-2029	82,184
2030-2034	48,462
2035-2039	48,462
2040-2044	48,462
2045-2049	48,462
2050	8,325
Total	\$414,457

**Note 10 – Contingent Liabilities**

The Village is a defendant in a lawsuit. Although management cannot presently determine the outcome of this suit, management believes that the resolution of this matter will not materially adversely affect the Village’s financial condition.

**Note 11 – Miscellaneous Receipts**

In 2019, Enterprise Fund Miscellaneous receipts consist largely of rent proceeds from American Tower for a cell phone tower.

**Village of Lindsey, Ohio**  
*Sandusky County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 12 – Subsequent Events**

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village. The impact on the Village's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

**Note 13 – Prior Period Adjustment**

The Village records its utility receipts mid-month and did not make an adjusting entry to record the ending utility bank account balance of \$10,204 in 2018. An adjustment has been made to the financial statements to reflect the correct amount of cash held by the Village at January 1, 2019. As a result, the Proprietary Funds' beginning balance increased from \$193,873 to \$204,077.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Village of Lindsey  
Sandusky County  
240 South Main Street  
P.O. Box 364  
Lindsey, Ohio 43442-0364

To the Village Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the cash balances, receipts and disbursements for each governmental and proprietary fund type as of and for the years ended December 31, 2020 and 2019 of the Village of Lindsey, Sandusky County (the Village), and the related notes to the financial statements and have issued our report thereon dated May 3, 2021, wherein we noted the Village followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. We also noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village and several changes to its reporting model.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings that we consider a material weakness. We consider finding 2020-001 to be a material weakness.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.


We also noted certain matters not requiring inclusion in this report that we reported to the Village's management in a separate letter dated May 3, 2021.

***Village's Response to Finding***

The Village's response to the finding identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the Village's response and, accordingly, we express no opinion on it.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



***Charles E. Harris and Associates, Inc.***  
May 3, 2021

**VILLAGE OF LINDSEY  
SANDUSKY COUNTY  
SCHEDULE OF FINDINGS  
December 31, 2020 and 2019**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**Finding Number 2020-001 - Material Weakness**

**Audit Adjustments and Reclassifications**

During 2020 and 2019, errors were noted in the Village’s financial statements that required audit adjustments and reclassifications, the most significant of which are as follows:

- In 2019 and 2020, the Village did not record loans issued and the corresponding Capital Outlay for payments made by a financial institution on behalf of the Village.
- In 2019, the Village did not record grants received and the corresponding Capital Outlay for payments made by a financial institution on behalf of the Village.
- In 2019 and 2020, the Village did not report all cash at year end, as no adjustment was made to record the year end balance in the utility checking account.
- In 2019, Principal retirement was understated.
- In 2019, Capital outlay was posted to Other financing uses.
- In 2019, the Village did not account for subsequent year appropriations as Assigned fund balance as required by Governmental Accounting Standards Board (GASB) Statement No. 54.
- During 2019 and 2020, changes were necessary to correct various items in the footnotes.

Adjustments were made in the financial statements and Village records to reflect the proper presentation.

Sound financial reporting is the responsibility of the Village and is essential to ensure the information provided to the readers of the financial statements is complete and accurate. We recommend the Village adopt policies and procedures to identify and correct errors and omissions in a timely manner. Management can use GASB Statement No. 54, Auditor of State Bulletin 2011-004, the Village Officer’s Handbook, the Uniform Accounting Network Manual and other Auditor of State guidance to aid in properly identifying account classifications and preparing annual financial statements.

**Management’s Response:**

See Corrective Action Plan.



**Village of Lindsey**  
*Sandusky County*  
*Schedule of Prior Audit Findings (Prepared by Management)*  
*December 31, 2020 and 2019*

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Status</b>	<b>Additional Information</b>
2018-001	Financial Reporting	Not Corrected. Repeated as Finding 2020-001	

***Village of Lindsey***  
***Sandusky County***  
 Corrective Action Plan (Prepared by Management)  
 December 31, 2020 and 2019

<b>Finding Number</b>	<b>Planned Corrective Action</b>	<b>Anticipated Completion Date</b>	<b>Responsible Contact Person</b>
2020-001	All future payments and grants made directly to vendors/contractors by another financial institution will be recorded in the UAN system. I will make sure that all principal retirement is properly stated. I will utilize the capital outlay for purchases that were previously posted to other financing issues. I will contact UAN to add the utility account to UAN for the cash at year end to be appropriately shown.	June 14, 2021	Tracy Overmyer, Fiscal Officer

# OHIO AUDITOR OF STATE KEITH FABER



**VILLAGE OF LINDSEY**

**SANDUSKY COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 6/29/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)