

**STARK COUNTY
CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

REGULAR AUDIT

**FOR THE YEAR ENDED
DECEMBER 31, 2020**

OHIO AUDITOR OF STATE
KEITH FABER



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Columbus, Ohio 43215
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(800) 282-0370

Board of Directors
Stark County Convention & Visitors Bureau
227 Second Street, NW
Canton, Ohio 44702

We have reviewed the *Independent Auditor's Report* of the Stark County Convention & Visitors Bureau, Stark County, prepared by Julian & Grube, Inc., for the audit period January 1, 2020 to December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Stark County Convention & Visitors Bureau is responsible for compliance with these laws and regulations.

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Keith Faber
Auditor of State
Columbus, Ohio

May 24, 2021

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**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY**

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Independent Auditor's Report

Stark County Convention & Visitors Bureau
Stark County
227 2nd Street NW
Canton, Ohio 44702

To the Board of Directors:

Report on the Financial Statements

We have audited the accompanying financial statements of the Stark County Convention & Visitors Bureau, Stark County, Ohio, (a not-for-profit corporation), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows, for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Stark County Convention & Visitor Bureau's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Stark County Convention & Visitor Bureau's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Stark County Convention & Visitors Bureau, Stark County, Ohio as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 11 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Stark County Convention & Visitors Bureau. We did not modify our opinion regarding this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 7, 2021, on our consideration of the Stark County Convention & Visitor Bureau's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Stark County Convention & Visitor Bureau's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Stark County Convention & Visitor Bureau's internal control over financial reporting and compliance.



Julian & Grube, Inc.
April 7, 2021

FINANCIAL STATEMENTS

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

Assets:

Current assets:

Equity in cash and cash equivalents	\$ 2,984,506
Investments	701,383
Accounts receivable - Stark County	430,341
Prepayments	55,198
	4,171,428

Total current assets 4,171,428

Property & equipment:

Office equipment	57,935
Promotional items	45,539
Leasehold improvements	197,921
Exploreboards	95,846
Less: Accumulated Depreciation	(237,997)
	159,244

Net property & equipment 159,244

Total assets \$ 4,330,672

Liabilities:

Accounts payable - trade	\$ 149,093
Accrued payroll and benefits	756
Accrued vacation	36,292
Workers compensation	422
Deferred revenue	2,035
	188,598

Total current liabilities 188,598

Total liabilities 188,598

Net assets:

Without donor restrictions 4,142,074

Total net assets 4,142,074

Total liabilities and net assets \$ 4,330,672

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions
Revenues and Other Support:	
County hotel and motel excise tax	\$ 1,832,089
ExploreBoard Advertising	9,625
EIDL Grant	10,000
Other income	212
Investment income	30,063
Total Revenues and Other Support	1,881,989
Expenses:	
Downtown Visitor Information Center	1,787,268
Airport Visitor Information Center	9,725
Depreciation	53,355
Total expenses	1,850,348
Change in net assets	31,641
Net assets at beginning of year	4,110,433
Net assets at end of year	\$ 4,142,074

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Downtown Visitor Information Center</u>	<u>Airport Visitor Information Center</u>	<u>Total</u>
Personal Services	\$ 693,638	\$ -	\$ 693,638
Office Supplies & Equipment	6,158	-	6,158
Computer Operations	6,012	-	6,012
Insurance	3,490	-	3,490
Telephone	14,092	-	14,092
Postage	16,360	-	16,360
Staff Travel	13,215	-	13,215
Sales Initiatives	14,627	-	14,627
Professional Fees	12,486	-	12,486
Dues and Subscriptions	51,892	-	51,892
Board	300	-	300
Banking Fees	3,592	-	3,592
Rent	38,670	-	38,670
Utilities	5,276	-	5,276
Operational Services	5,326	-	5,326
Advertising	171,346	-	171,346
Event Promotion	3,643	9,725	13,368
Industry Partner Education	1,214	-	1,214
Exploreboards	36,044	-	36,044
Internship Program	2,688	-	2,688
Event Support Grants	181,431	-	181,431
Cultural Tourism Grants	505,768	-	505,768
	<hr/>	<hr/>	<hr/>
Total Functional Expenses	<u>\$ 1,787,268</u>	<u>\$ 9,725</u>	<u>\$ 1,796,993</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

Cash flows from operating activities:	
Change in net assets	\$ 31,641
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	53,355
(Increase) decrease in assets:	
Accounts receivable - trade	444,470
Accounts receivable - Stark County Auditor	296,408
Accounts receivable - exploreboard	1,450
Prepaid expenses	(12,568)
Increase (decrease) in liabilities:	
Accounts payable - trade	(183,637)
Accrued vacation	935
Accrued payroll and benefits	756
Workers Compensation	(117)
Deferred revenue	(9,705)
Total adjustments	<u>591,347</u>
Net cash provided by (used in) operating activities	<u>622,988</u>
Cash flows from capital and related financing activities:	
Purchase of property and equipment	<u>(57,031)</u>
Net cash provided by (used in) capital and related financing activities	<u>(57,031)</u>
Cash flows from investing activities:	
(Gain) loss on investments at fair value	(10,603)
Reinvestment of interest revenue related to investments	(14,588)
Sale of investments	13,118
Bank fees related to investments	<u>1,500</u>
Net cash provided by (used in) investing activities	<u>(10,573)</u>
Net increase (decrease) in cash and cash cash equivalents	555,384
Cash and cash equivalents at beginning of year	2,429,122
Cash and cash equivalents at end of year	<u><u>\$ 2,984,506</u></u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Nature of Activities

The Stark County Convention & Visitors Bureau (the "CVB") was organized in 1980 for the purpose of spotlighting Stark County as a travel and tourism destination through target market advertising efforts and the creation of fulfillment publications. The CVB also promotes the community as a successful meeting, convention and trade show destination. All levels of sporting events, statewide and nationwide, are actively solicited and secured by the CVB. The CVB receives financial support from Stark County through revenues collected from a motel/hotel room tax.

B. Basis of Accounting

The financial statements of the CVB have been prepared on the accrual basis of accounting, and accordingly reflect all significant receivables, payables and other liabilities.

C. Basis of Presentation

The financial statements are presented in accordance with FASB ASC 958, Financial Statements for Not-for-Profit Organizations. Under this standard, the CVB is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. In addition, the CVB is required to present a statement of cash flows when a statement of financial position and a statement of activities are reported upon.

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the CVB's management and the Board of Directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by the actions of the CVB or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

D. New Accounting Pronouncements

During 2020, the CVB implemented Financial Accounting Standards Board (FASB) ASU 2018-13, Fair Value Measurement (Topic 820) - "*Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement.*" The update improves the effectiveness of the fair value measurements disclosure by removing, modifying, and adding certain disclosures. The implementation did not have an effect on the financial statements of the CVB.

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

E. Allocation of Functional Expenses

CVB expenses are reported and categorized based upon their functional classification as either Downtown Visitor Information Center or Airport Visitor Information Center. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. There are no expenses that are allocated between Downtown Visitor Information Center and Airport Visitor Information Center.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Contributions

Unconditional promises to give are recognized as revenue when the underlying promises are received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions; depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

H. Fair Value

The carrying amount of financial instruments, including cash, accounts receivable and accounts payable approximated fair value due to the short maturity of these instruments.

I. Cash Equivalents

Cash equivalents consist of money market instruments with original maturities of three months or less. Cash equivalents are carried at cost, which approximates fair value.

J. Accounts Receivable

The CVB uses the allowance method of accounting for doubtful accounts. All accounts were considered to be fully collectible at December 31, 2020. Therefore, no allowance for doubtful accounts has been recorded in these financial statements.

K. Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains or losses included in the statements of activities. Investment income which includes interest, dividends, net realized and unrealized gains or losses on fair value of investments and other investment income is reported in the period earned as increases in net assets without donor restrictions unless specifically restricted by the donor. Investment income is reported "net" of expenses.

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

L. Property and Equipment

Property and equipment are valued at cost if purchased and fair value if contributed. Property and equipment over \$1,000 are capitalized. Depreciation is computed using the straight-line method based upon the estimated useful lives of the assets. Leasehold improvements generally are depreciated over 20 to 45 years while office equipment, promotional items and exploreboards are generally depreciated over 3 to 15 years. Depreciation expense for the year ended December 31, 2020 was \$53,355.

M. Revenue Recognition

Revenue and expenses are recorded on the accrual basis. County motel/hotel room tax is recognized as earned in the period in which applicable tax receipts are collected by Stark County.

N. Inventory

Inventory consists of supplies and is stated at the lower of cost or fair market value. The CVB had no inventory as of December 31, 2020.

O. Income Taxes

The CVB is exempt from Federal income taxes under Section 501(c)(6) of the Internal Revenue Code, except for advertising revenue and program administration fees which are subject to unrelated business income tax. There is no provision for unrelated business income taxes at December 31, 2020. The CVB's federal income tax returns for 2018, 2019 and 2020 are subject to examination by the IRS, generally for three years after they were filed. Management has evaluated the effect of accounting guidance regarding uncertain income tax positions and concluded the CVB has no significant financial statement exposure to uncertain tax positions. The CVB is not currently under audit by any tax jurisdiction.

P. Advertising Costs

Advertising costs are expensed as incurred and amounted to \$171,346 for the year ended December 31, 2020.

Q. Contributed Services

A significant portion of the CVB's sporting events and programs are conducted by unpaid volunteers. The value of these contributed services is not reflected in the financial statements because these services do not meet the criteria for recognition under FASB ASC 958-605.

R. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2020 are recorded as prepayments by recording a current asset for the prepaid amount at the time of the purchase and the expense in the year in which services are consumed.

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - AVAILABILITY AND LIQUIDITY

The following represents the CVB's financial assets at December 31, 2020:

Financial assets at December 31, 2020:	
Cash and cash equivalents	\$ 2,984,506
Investments	701,383
Accounts receivable	<u>430,341</u>
Total financial assets available to meet general expenses over the next twelve months	<u><u>\$ 4,116,230</u></u>

None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditures within one year of the statement of net position date. The CVB's goal is generally to maintain financial assets to meet six months (180 days) of operating and program expenses, which is approximately \$898,497 for the year ended December 31, 2020.

The CVB's financial assets are structured to be available as general expenses, liabilities and other obligations come due. As part of its liquidity management, the CVB invests cash in excess in mutual funds.

NOTE 3 - CONCENTRATION OF CREDIT RISK

The CVB maintains cash balances in banks which are insured by the Federal Deposit Insurance Corporation. The CVB's cash balances at times exceeded the federally insured limits.

The CVB receives a significant amount of revenue from the Stark County hotel and motel excise tax. At December 31, 2020, all of the CVB's accounts receivable were due from Stark County for the motel/hotel room tax. Approximately 97% of the Bureau's support was provided from Stark County through revenues collected from motel/hotel room tax for the year ended December 31, 2020. The CVB is economically dependent on hotel/motel tax collected and allocated by Stark County for its continued existence and ability to carry out its normal activities.

NOTE 4 - INVESTMENTS

Investments stated at fair value are summarized as follows at December 31, 2020:

Mutual Funds	\$ 701,383
Total	<u><u>\$ 701,383</u></u>

Fair Value Measurements: The CVB categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The CVB's investments in mutual funds are valued using quoted market prices in active markets (Level 1 inputs).

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - PROPERTY AND EQUIPMENT

Property and Equipment activity for the year ended December 31, 2020 was as follows:

	<u>Balance</u> <u>1/1/20</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/20</u>
Property and Equipment Being Depreciated:				
Leasehold Improvements	\$ 140,890	\$ 57,031	\$ -	\$ 197,921
Office Equipment	57,935	-	-	57,935
Promotional Items	45,539	-	-	45,539
Exploreboards	<u>95,846</u>	<u>-</u>	<u>-</u>	<u>95,846</u>
Total Property and Equipment Being Depreciated	<u>340,210</u>	<u>57,031</u>	<u>-</u>	<u>397,241</u>
Less: Accumulated Depreciation				
Leasehold Improvements	(30,477)	(38,600)	-	(69,077)
Office Equipment	(23,137)	(8,905)	-	(32,042)
Promotional Items	(40,185)	(1,108)	-	(41,293)
Exploreboards	<u>(90,842)</u>	<u>(4,742)</u>	<u>-</u>	<u>(95,584)</u>
Total accumulated depreciation	<u>(184,641)</u>	<u>(53,355)</u>	<u>-</u>	<u>(237,996)</u>
Total Property and Equipment, Net	<u>\$ 155,569</u>	<u>\$ 3,676</u>	<u>\$ -</u>	<u>\$ 159,245</u>

NOTE 6 - INVESTMENT INCOME

Investment income is recorded in the aggregate on the statements of activities and consists of the following at December 31, 2020:

Interest and Dividend Income	\$ 20,960
Gain on Investments Reported at Fair Value	10,603
Investment Expenses	<u>(1,500)</u>
Total	<u>\$ 30,063</u>

NOTE 7 - LEASES

The CVB leases facilities on a five-year contract. Rental expense for operating leases consists of the following at December 31, 2020:

Office Space and Storage from the Historic Onesto	<u>\$ 38,670</u>
Rental Expense	<u>\$ 38,670</u>

**STARK COUNTY CONVENTION & VISITORS BUREAU
STARK COUNTY, OHIO**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 8 - DEFERRED INCOME

The CVB received a \$25,000 grant in 2001 from the State of Ohio Department of Administrative Services. The grant is for capital improvements at the tourist information centers. The grant is recorded as deferred income until the capital improvements are completed. Amounts available for future capital improvements was \$2,035 at December 31, 2020.

NOTE 9 - RETIREMENT PLAN

The CVB employees participate in a 401(k) defined contribution profit-sharing plan which covers substantially all full-time employees. Under this plan, the CVB matched employee contributions up to 3% of their gross wages from January to June, 2020. In addition, the CVB may make discretionary contributions to the plan. Charges to expense relating to the above plan amounted to \$6,930 for the year ended December 31, 2020.

NOTE 10 - CONTINGENCIES

A. Grants

The CVB can receive financial assistance from federal and State agencies in the form of a grants. Failure to comply with grant or program requirements may result in the CVB being required to refund any questioned costs or overpayments identified by its funding agency.

B. Litigation

The CVB is involved in no material litigation as either a plaintiff or defendant.

Note 11 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the CVB. The CVB's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the CVB's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the CVB received a \$10,000 Economic Injury Disaster Loan (EIDL) grant from the Small Business Association on April 27, 2020.

Note 12 - SUBSEQUENT EVENTS

The CVB applied and received a \$111,980 Paycheck Protection Program Loan on February 1, 2021. Currently the loan has not been forgiven, but the CVB plans to apply for forgiveness.

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Stark County Convention & Visitors Bureau
Stark County
227 2nd Street NW
Canton, Ohio 44702

To the Board of Directors:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Stark County Convention & Visitors Bureau, Stark County, Ohio, (a not-for-profit corporation), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 7, 2021, wherein we noted as discussed in Note 11 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Stark County Convention & Visitors Bureau's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Stark County Convention & Visitors Bureau's internal control. Accordingly, we do not express an opinion on the effectiveness of the Stark County Convention & Visitors Bureau's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Stark County Convention & Visitors Bureau's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Stark County Convention & Visitors Bureau's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Stark County Convention & Visitors Bureau's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Stark County Convention & Visitors Bureau's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
April 7, 2021

OHIO AUDITOR OF STATE KEITH FABER



STARK COUNTY CONVENTION AND VISITORS BUREAU

STARK COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 6/3/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov