



**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
FRANKLIN COUNTY
SINGLE AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2020**

313 Second St.
Marietta, OH 45750
740 373 0056

1907 Grand Central Ave.
Vienna, WV 26105
304 422 2203

150 W. Main St., #A
St. Clairsville, OH 43950
740 695 1569

1310 Market St., #300
Wheeling, WV 26003
304 232 1358

749 Wheeling Ave., #300
Cambridge, OH 43725
740 435 3417

www.perrycpas.com

OHIO AUDITOR OF STATE
KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
IPAReport@ohioauditor.gov
(800) 282-0370

Board of Directors
Special Improvements District Public Service Association
23 North Fourth Street
Columbus, Ohio 43215

We have reviewed the *Independent Auditor's Report* of the Special Improvements District Public Service Association, Franklin County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Special Improvements District Public Service Association is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

November 18, 2021

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**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
Franklin County**

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313 Second St.
Marietta, OH 45750
740.373.0056

1907 Grand Central Ave.
Vienna, WV 26105
304.422.2203

150 West Main St.
St. Clairsville, OH 43950
740.695.1569

1310 Market St., Suite 300
Wheeling, WV 26003
304.232.1358

749 Wheeling Ave., Suite 300
Cambridge, OH 43725
740.435.3417

INDEPENDENT AUDITOR'S REPORT

October 15, 2021

Special Improvement District Public Services Association
Franklin County
23 North Fourth Street
Columbus, OH 43215

To the Board of Directors:

Report on the Financial Statements

We have audited the accompanying financial statements of the **Special Improvement District Public Services Association**, Franklin County, Ohio (the Association), (a not-for-profit organization) which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Association's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Special Improvement District Public Services Association, Franklin County, Ohio as of December 31, 2020, and 2019 and the changes in its net assets and its cash flows for the years then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 16 to the financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Association. We did not modify our opinion regarding the matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The Schedule of Expenditures of Federal Awards provide additional information required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and are not a required part of the basic financial statements.

The supplemental information on pages 13-18 is presented for purposes of additional analysis and is not a required part of the financial statements. The Schedule of Expenditures of Federal Awards and supplemental information are management's responsibility and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. We subjected the supplemental information and Schedule of Expenditures of Federal Awards to the auditing procedures we applied to the basic financial statements.

We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2021, on our consideration of the Association's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Association's internal control over financial reporting and compliance.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020 AND 2019**

	2020	2019
ASSETS		
Current Assets		
Cash and Cash Equivalents:		
Cash-undesignated	\$ 1,102,065	\$ 688,409
Accounts Receivable	206,274	174,976
Prepaid expenses	53,053	10,308
	1,361,392	873,693
Fixed Assets:		
Equipment and vehicles, at cost	707,070	667,289
Accumulated depreciation	(583,060)	(507,712)
	124,010	159,577
Other Assets:		
Beneficial interest in assets held by others	924,206	1,153,887
	2,409,608	2,187,157
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	195,622	74,230
Accounts payable-related party	2,105,108	1,949,373
Accrued expenses	77,122	40,496
Deferred revenue	18,092	106,248
Capital lease obligation, current portion	2,988	2,787
Deposits	6,635	6,994
	2,405,567	2,180,128
Noncurrent Liabilities:		
Capital lease obligation, less current portion	4,041	7,029
	4,041	7,029
Total Liabilities	2,409,608	2,187,157
Net Assets:		
Without donor restrictions	(53,323)	(14,100)
With donor restrictions	53,323	14,100
	-	-
Total Liabilities and Net Assets	\$ 2,409,608	\$ 2,187,157

The accompanying notes to the financial statements are an integral part of this statement.

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020	2019
Change in Net Assets without Donor Restrictions:		
Revenue:		
Assessments	\$ 2,299,249	\$ 2,338,914
Contributions	690,532	679,119
Promotions	20,189	32,354
Contracted income	38,019	53,813
Employee Pass Program	322,312	787,905
Grants	2,037,763	3,000
Interest	341	529
Miscellaneous	119,379	600
Right of way improvements	18,923	27,934
Gain/loss on investment held by others	64,876	111,126
Other income (expense)	(155,734)	41,627
Net assets released from restrictions	35,760	221,520
Total revenue without donor restrictions	5,491,609	4,298,441
Expenses:		
Clean and safe	2,281,697	2,110,551
Landscaping and maintenance	289,791	472,283
Communications and research	262,681	302,851
Employee pass program	322,312	812,987
Right of way improvements	-	171,004
CARES program	2,000,000	-
General and administrative	374,351	407,365
Total Expenses	5,530,832	4,277,041
Change in Net Assets without Donor Restrictions	(39,223)	21,400
Change in Net Assets with Donor Restrictions:		
Grant revenue	74,983	75,120
Net assets released from restrictions	(35,760)	(221,520)
Change in Net Assets with Donor Restrictions	39,223	(146,400)
Change in Net Assets	-	(125,000)
Net Assets-Beginning of Year	-	125,000
Net Assets-End of Year	\$ -	\$ -

The accompanying notes to the financial statements are an integral part of this statement.

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Clean and Safe	Landscaping and Maintenance	Promotions and Research	Employee Pass Program	CARES Program	Total Program Services	General and Administrative	Total
Expenses:								
Professional Services	\$ 1,916,251	\$ 236,705	\$ 52,327	\$ 13,348	\$ 8,060	\$ 2,226,691	\$ 42,022	\$ 2,268,713
Salaries, Taxes and Benefits	131,632	22,462	175,264	97,325	5,417	432,100	238,715	670,815
Bus Passes	-	-	-	209,902	-	209,902	-	209,902
Occupancy and Equipment	74,515	12,081	3,693	-	-	90,289	55,043	145,332
Depreciation	39,105	9,907	17,841	-	-	66,853	8,495	75,348
Supplies	69,280	681	12,212	-	195	82,368	1,400	83,768
Communications	19,962	6,429	10	-	-	26,401	-	26,401
Insurance	6,526	777	620	1,687	-	9,610	18,063	27,673
Meetings and Travel	4,026	-	264	-	-	4,290	1,382	5,672
Training and Support	20,050	-	335	50	-	20,435	-	20,435
Other	350	749	115	-	1,986,328	1,987,542	9,231	1,996,773
Total Expenses	<u>\$ 2,281,697</u>	<u>\$ 289,791</u>	<u>\$ 262,681</u>	<u>\$ 322,312</u>	<u>\$ 2,000,000</u>	<u>\$ 5,156,481</u>	<u>\$ 374,351</u>	<u>\$ 5,530,832</u>

The accompanying notes to the financial statements are an integral part of this statement.

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Clean and Safe	Landscaping and Maintenance	Promotions and Research	Employee Pass Program	Right of Way Improvements	Total Program Services	General and Administrative	Total
Expenses:								
Professional Services	\$ 1,805,510	\$ 404,466	\$ 95,594	\$ 30,618	\$ 161,239	\$ 2,497,427	\$ 41,877	\$ 2,539,304
Salaries, Taxes and Benefits	105,816	23,321	150,841	141,768	9,765	431,511	277,152	708,663
Bus Passes	-	-	-	635,575	-	635,575	-	635,575
Occupancy and Equipment	75,370	3,507	4,821	100	-	83,798	35,623	119,421
Depreciation	35,476	16,674	18,216	-	-	70,366	7,703	78,069
Supplies	32,995	9,153	20,931	423	-	63,502	6,570	70,072
Communications	26,958	6,799	2,477	379	-	36,613	10,704	47,317
Insurance	6,154	7,063	600	1,673	-	15,490	17,774	33,264
Meetings and Travel	3,820	536	8,513	2,451	-	15,320	6,297	21,617
Training and Support	15,624	200	358	-	-	16,182	-	16,182
Other	2,826	564	500	-	-	3,890	3,666	7,556
Total Expenses	<u>\$ 2,110,549</u>	<u>\$ 472,283</u>	<u>\$ 302,851</u>	<u>\$ 812,987</u>	<u>\$ 171,004</u>	<u>\$ 3,869,674</u>	<u>\$ 407,366</u>	<u>\$ 4,277,040</u>

The accompanying notes to the financial statements are an integral part of this statement.

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ -	\$ (125,000)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	75,348	78,069
(Increase) decrease in assets:		
Accounts receivable	(31,299)	115,405
Prepaid expenses	(42,745)	145,333
Beneficial interest in assets held by others	(80,319)	(135,850)
Increase (decrease) in liabilities:		
Accounts payable	121,393	(173,671)
Accounts payable-related party	155,734	(41,627)
Accrued expenses	36,626	2,276
Deferred revenue	(88,156)	15,026
Deposits	(359)	(581)
 Net Cash Provided (Used) by Operating Activities	 146,223	 (120,620)
 Cash Flows from Investing Activities:		
Purchase of fixed assets	(39,781)	(45,105)
Net transfers (to) from beneficial interest in assets held by others	310,000	-
 Net Cash Provided (Used) by Investing Activities	 270,219	 (45,105)
 Cash Flows from Financing Activities:		
Principal payments of capital lease obligation	(2,787)	(2,034)
 Net Cash Provided (Used) by Financing Activities	 (2,787)	 (2,034)
 Net Increase (Decrease) in Cash and Cash Equivalents	 413,655	 (167,759)
 Cash and Cash Equivalents at Beginning of Year	 688,409	 856,168
 Cash and Cash Equivalents at End of Year	 \$ 1,102,064	 \$ 688,409

The accompanying notes to the financial statements are an integral part of this statement.

**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
Franklin County
For the Years Ended December 31, 2020 and 2019**

Notes to the Financial Statements

- 1- Organization and Operation:** SID Public Services Association (the Association) is a non-profit organization created by its sole members, Capital Crossroads Special Improvement District of Columbus, Inc. (Capital Crossroads) and Discovery Special Improvement District of Columbus, Inc. (Discovery), for the purpose of executing the charitable functions of Capital Crossroads and Discovery within their respective Districts. The Association is also authorized to operate the charitable functions of or to carry out the charitable purposes of other Ohio special improvement districts that are admitted members of the Association.

The Association has agreements to provide services to Capital Crossroads and Discovery. During 2020 and 2019, the Association derived most of its revenues from these agreements. The funding for these agreements is primarily from property assessments that Capital Crossroads and Discovery receive from property owners that are in their respective special improvement districts. Property owners must periodically “reauthorize” these property assessments. The property assessments for both Capital Crossroads and Discovery are currently authorized through December 31, 2025.

- 2- Summary of Significant Accounting Policies:** The financial statements of the Association conform to accounting principles generally accepted in the United States of America applicable for not-for-profit organizations. They are prepared in accordance with the accrual basis of accounting, and reflect all significant receivables, payables, and other liabilities.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Statement Presentation: The Association reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions, and net assets with donor restrictions. Contributions with donor restrictions whose restrictions are fulfilled in the same time period in which the contribution is received are reported as contributions without restrictions. As of December 31, 2020 and 2019, the Association had net assets without donor restrictions and net assets with donor restrictions (see Note 10).

Cash and Cash Equivalents: The Association considers all short-term investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable: The Association considers all accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is necessary.

The Association has elected to apply early implementation of Accounting Standards Update No. 2016-02, *Leases (Topic 842)* for capital lease reporting but has not yet applied the requirements of the standard for operating lease reporting.

Income Taxes: The Association is recognized as exempt from Federal income tax under Section 501 (C) (3) of the Internal Revenue Code.

The Association has adopted the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) relating to uncertain tax positions. The Association does not believe its financial statements include any uncertain tax positions.

**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
Franklin County
For the Years Ended December 31, 2020 and 2019**

Notes to the Financial Statements

2- Summary of Significant Accounting Policies (Continued):

Concentration of Credit Risk: The Association maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Association has not experienced any losses in such accounts and does not believe it is exposed to any significant risk on cash and cash equivalents.

3- Fair Value Measurements: In accordance with the Fair Value Measurements and Disclosures Topic of the FASB ASC, all financial instruments that are being measured and reported on a fair value basis must be classified and disclosed in one of the following three categories:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation or other means, and if the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets measured at fair value on a recurring basis at December 31, 2020 and 2019 were as follows:

		<u>2020</u>	<u>2019</u>
Money Market Cash Funds	Level 1	\$ 772,743	\$ 346,452
Beneficial interest in assets held by others	Level 2	\$ <u>924,206</u>	\$ <u>1,153,887</u>
Total		\$ <u>1,696,949</u>	\$ <u>1,500,339</u>

The level 2 assets listed above were valued using the market approach and were determined using quoted market prices of similar assets.

4- Designated Funds: During 2017, the Association had cash in checking and money market accounts that were designated by the Board of Directors for use relating to the Right of Way program only. This cash was transferred to the endowment held at the Columbus Foundation in 2018.

**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
Franklin County
For the Years Ended December 31, 2020 and 2019**

Notes to the Financial Statements

- 5- Funds Held by the Columbus Foundation:** The Association has funds held at The Columbus Foundation for the unrestricted use of the Association. These funds are subject to the variance power of the Board of Trustees of The Columbus Foundation. The variance power permits The Columbus Foundation's Board of Trustees, in its sole discretion, to redirect all or part of the funds' income and/or assets to another organization. The activity of the funds held at The Columbus Foundation for the years ended December 31, 2020 and 2019 are as follows:

	<u>2020</u>	<u>2019</u>
Cash and investments at beginning of year (at market)	\$ 1,153,887	\$ 1,018,037
Transfers to (from) Columbus Foundation	(310,000)	-
Net interest and dividend income	18,923	27,934
Net realized and unrealized gains	64,876	111,126
Administrative fees	<u>(3,480)</u>	<u>(3,210)</u>
Cash and investments at end of year (at market)	\$ <u>924,206</u>	\$ <u>1,153,887</u>

- 6- Property and Equipment:** Property and equipment is recorded at original cost. Depreciation of property and equipment is provided using the straight-line method over the estimated lives of the assets ranging from 3 to 5 years. Expenditures for additions, major renewals and improvements are capitalized, where expenditures for maintenance and repairs are charged to expense as incurred. The cost of assets retired or disposed of and the related accumulated depreciation is recorded in the year of disposal. Depreciation expense was \$75,348 and \$78,069 for the years ended December 31, 2020 and 2019, respectively.

- 7- Lines of Credit:** The Association has a \$300,000 line of credit and a \$150,000 line of credit available with a bank bearing interest at prime plus 1.5% (4.75% and 6.25% at December 31, 2020 and 2019, respectively). The outstanding balances on the lines of credit were \$0 at both December 31, 2020 and 2019. The lines of credit are secured by substantially all of the Association's assets, including cash and accounts receivable.

- 8- Operating Leases:** The Association entered into operating lease agreements for office and storage space, which expire at various dates through 2022. The office space lease has one more option to renew for the five year period 2022 through 2026. Rental expense under operating leases including operational fees totaled \$75,870 and \$77,972 for the years ending December 31, 2020 and 2019, respectively.

Future minimum lease payments under these operating leases are as follows for the year ended December 31:

2021		\$ 75,870
2022		<u>15,232</u>
Total		<u>\$ 91,102</u>

The Association has not yet implemented Accounting Standards Update No. 2016-02, *Leases (Topic 842)* for operating lease reporting.

**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
Franklin County
For the Years Ended December 31, 2020 and 2019**

Notes to the Financial Statements

- 9- Capital Leases:** Effective April 5, 2019, the Association entered into a four year finance lease for a copier expiring March 5, 2023 at a monthly rental of \$475. The lease has a 7% annual interest rate with a bargain purchase option at the expiration of the lease. The monthly rental expense is comprised of a \$193 service expense with the remaining \$282 split between principal and interest. Rental expense charged to 2020 operations under this lease amounted to \$5,700, of which \$2,786 went to principal and \$599 went to interest. Future amortization of the lease obligation can be seen below:

Year	Principal	Interest	Service	Total
2021	\$ 2,988	\$ 397	\$ 2,315	\$ 5,700
2022	3,204	181	2,315	5,700
2023	837	9	579	1,425
Total	<u>\$ 7,029</u>	<u>\$ 587</u>	<u>\$ 5,209</u>	<u>\$ 12,825</u>

The Association has implemented Accounting Standards Update No. 2016-02, *Leases (Topic 842)* for capital lease reporting.

- 10- Net Assets with Donor Restrictions:** Net assets with donor restrictions by purpose consist of the following at December 31:

	<u>2020</u>	<u>2019</u>
Warming Stations	\$ 22,100	\$ -
PortaJohns	10,783	-
Gay Street Landscaping	6,340	-
Gay Street Medians	<u>14,100</u>	<u>14,100</u>
Total	<u>\$ 53,323</u>	<u>\$ 14,100</u>

- 11- Related Parties:** The Association is related to Capital Crossroads through common management. In addition, four members of the Association's eight member board of directors are appointed by Capital Crossroads. Capital Crossroads and the Association entered into an agreement whereby the Association provides certain program and administrative services to Capital Crossroads. Total revenue recognized by the Association under this agreement was \$4,786,367 and \$3,173,186 for the periods ended December 31, 2020 and 2019, respectively. The statement of financial position includes a payable to Capital Crossroads of \$1,854,493 and \$1,802,326 as of December 31, 2020 and 2019, respectively.

The Association is related to Discovery through common management. In addition, four members of the Association's eight member board of directors are appointed by Discovery. Discovery and the Association entered into an agreement whereby the Association provides certain program and administrative services to Discovery. Total revenue recognized by the Association under this agreement was \$744,464 and \$978,854 for the periods ended December 31, 2020 and 2019, respectively. The statement of financial position includes a payable to Discovery of \$250,615 and \$147,048 as of December 31, 2020 and 2019, respectively.

- 12- Retirement Plan:** The Association participates in a 401(k) defined contribution plan which allows eligible employees to contribute up to the legal limit into the participant's choice of investment accounts. The Association contributes a matching of up to 3% of employee contributions. In addition, the plan allows for the Association to make discretionary contributions. The Association's contribution for the year ended December 31, 2020 and 2019 was \$15,194 and \$14,527, respectively.

**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
Franklin County
For the Years Ended December 31, 2020 and 2019**

Notes to the Financial Statements

13- Liquidity and Availability of Resources: The Association's financial assets available within one year of the statement of financial position date for general expenditure are as follows:

Cash and cash equivalents	\$ 1,102,065
Accounts receivable	206,274
Beneficial interest in assets held by others	<u>924,206</u>
Total financial assets	<u>2,232,545</u>
Less those unavailable for general expenditures within one year, due to:	
Board designated endowment fund used primarily for long-term investing	<u>(924,206)</u>
Financial assets available within one year	<u>\$1,308,339</u>

As part of the Association's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. This is primarily accomplished through monthly budgeting of cash inflows and outflows. The Association maintains excess cash on hand in the event of unexpected outflows. In the event this cash is insufficient to cover unanticipated liquidity needs, the Association could draw upon \$450,000 of available lines of credit.

14- Huntington Bank Payroll Protection Program: On May 4, 2020, the Association received loan proceeds in the amount of \$126,000 under the Paycheck Protection Program ("PPP"). The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), provides for loans to qualifying businesses for monthly payroll expenses of the qualifying business. The loans and accrued interest are forgivable as long as the borrower uses the loan proceeds for eligible purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels. The amount of loan forgiveness will be reduced if the borrower terminates employees or reduces salaries during the twenty-four-week period.

The unforgiven portion of the PPP loan is payable over two years at an interest rate of 1%, with a deferral of payments for the first six months. The Association has used the proceeds for purposes consistent with the PPP. The Association currently believes that its use of the loan proceeds will meet the conditions for forgiveness of the loan, so the Association has recorded proceeds as contribution revenue in accordance with FASB ASC 958-605.

15- CARES Act Funding: The Association entered into an agreement with the City of Columbus in 2020 whereby the City would provide \$2,000,000 of CARES Act funding to the Association to distribute grants to eligible small businesses in the Downtown and Short North business districts. All of the grants were distributed to the businesses in 2020.

16- COVID-19: The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Association. The Association's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the Association's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents:			
Cash-undesignated	\$ 900,078	\$ 201,987	\$ 1,102,065
Total cash and equivalents	<u>900,078</u>	<u>201,987</u>	<u>1,102,065</u>
Accounts Receivable	164,243	42,031	206,274
Prepaid expenses	23,939	29,114	53,053
Total Current Assets	<u>1,088,260</u>	<u>273,132</u>	<u>1,361,392</u>
Fixed Assets:			
Equipment and vehicles, at cost	610,473	96,597	707,070
Accumulated depreciation	<u>(501,687)</u>	<u>(81,373)</u>	<u>(583,060)</u>
Net Fixed Assets	108,786	15,224	124,010
Other Assets:			
Beneficial interest in assets held by others	924,206	-	924,206
Total Assets	<u><u>2,121,252</u></u>	<u><u>288,356</u></u>	<u><u>2,409,608</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts payable	165,018	30,604	195,622
Accounts payable-related party	1,854,493	250,615	2,105,108
Accrued expenses	71,815	5,307	77,122
Deferred revenue	18,092	-	18,092
Capital lease obligation, current portion	2,211	777	2,988
Deposits	6,635	-	6,635
Total Current Liabilities	<u>2,118,264</u>	<u>287,303</u>	<u>2,405,567</u>
Noncurrent Liabilities:			
Capital lease obligation, less current portion	2,989	1,052	4,041
Total Noncurrent Liabilities	<u>2,989</u>	<u>1,052</u>	<u>4,041</u>
Total Liabilities	<u>2,121,253</u>	<u>288,355</u>	<u>2,409,608</u>
Net Assets:			
Without donor restrictions	(53,323)	-	(53,323)
With donor restrictions	53,323	-	53,323
Total Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Net Assets	<u><u>\$ 2,121,253</u></u>	<u><u>\$ 288,355</u></u>	<u><u>\$ 2,409,608</u></u>

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2019**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents:			
Cash-undesignated	\$ 598,279	\$ 90,130	\$ 688,409
Total cash and equivalents	<u>598,279</u>	<u>90,130</u>	<u>688,409</u>
Accounts Receivable	123,994	50,982	174,976
Prepaid expenses	5,745	4,563	10,308
Total Current Assets	<u>728,018</u>	<u>145,675</u>	<u>873,693</u>
Fixed Assets:			
Equipment and vehicles, at cost	571,953	95,336	667,289
Accumulated depreciation	<u>(435,473)</u>	<u>(72,239)</u>	<u>(507,712)</u>
Net Fixed Assets	136,480	23,097	159,577
Other Assets:			
Beneficial interest in assets held by others	1,153,887	-	1,153,887
Total Assets	<u><u>2,018,385</u></u>	<u><u>168,772</u></u>	<u><u>2,187,157</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts payable	63,802	10,428	74,230
Accounts payable-related party	1,802,326	147,047	1,949,373
Accrued expenses	31,753	8,743	40,496
Deferred revenue	106,248	-	106,248
Capital lease obligation, current portion	2,062	725	2,787
Deposits	6,994	-	6,994
Total Current Liabilities	<u>2,013,185</u>	<u>166,943</u>	<u>2,180,128</u>
Noncurrent Liabilities:			
Capital lease obligation, less current portion	5,200	1,829	7,029
Total Noncurrent Liabilities	<u>5,200</u>	<u>1,829</u>	<u>7,029</u>
Total Liabilities	<u><u>2,018,385</u></u>	<u><u>168,772</u></u>	<u><u>2,187,157</u></u>
Net Assets:			
Without donor restrictions	(14,100)	-	(14,100)
With donor restrictions	14,100	-	14,100
Total Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Net Assets	<u><u>\$ 2,018,385</u></u>	<u><u>\$ 168,772</u></u>	<u><u>\$ 2,187,157</u></u>

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2020**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
Change in Net Assets without Donor Restrictions:			
Revenue:			
Assessments	\$ 1,674,330	\$ 624,919	\$ 2,299,249
Contributions	509,774	180,758	690,532
Promotions	19,939	250	20,189
Contracted income	38,019	-	38,019
Employee Pass Program	322,313	-	322,313
Grants	2,030,210	7,553	2,037,763
Interest	289	52	341
Miscellaneous	84,879	34,500	119,379
Right of way improvements	18,923	-	18,923
Gain/loss on investment held by others	64,876	-	64,876
Other income (expense)	(52,168)	(103,567)	(155,735)
Net assets released from restrictions	35,760	-	35,760
Total revenue without donor restrictions	<u>4,747,144</u>	<u>744,465</u>	<u>5,491,609</u>
Expenses:			
Clean and safe	1,680,787	600,910	2,281,697
Landscaping and maintenance	281,075	8,716	289,791
Communications and research	226,666	36,015	262,681
Employee pass program	322,312	-	322,312
Right of way improvements	-	-	-
CARES program	2,000,000	-	2,000,000
General and administrative	275,527	98,824	374,351
Total Expenses	<u>4,786,367</u>	<u>744,465</u>	<u>5,530,832</u>
Change in Net Assets without Donor Restrictions	<u>(39,223)</u>	<u>-</u>	<u>(39,223)</u>
Change in Net Assets with Donor Restrictions:			
Grant revenue	74,983	-	74,983
Net assets released from restrictions	(35,760)	-	(35,760)
Change in Net Assets with Donor Restrictions	<u>39,223</u>	<u>-</u>	<u>39,223</u>
Change in Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets-Beginning of Year	-	-	-
Net Assets-End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
Change in Net Assets without Donor Restrictions:			
Revenue:			
Assessments	\$ 1,677,812	\$ 661,102	\$ 2,338,914
Contributions	502,210	176,909	679,119
Promotions	28,654	3,700	32,354
Contracted income	53,813	-	53,813
Employee Pass Program	787,905	-	787,905
Grants	1,500	1,500	3,000
Interest	340	189	529
Miscellaneous	300	300	600
Right of way improvements	27,934	-	27,934
Gain/loss on investment held by others	111,126	-	111,126
Other income (expense)	(93,528)	135,155	41,627
Net assets released from restrictions	221,520	-	221,520
	-	-	-
Total revenue without donor restrictions	<u>3,319,586</u>	<u>978,855</u>	<u>4,298,441</u>
Expenses:			
Clean and safe	1,458,473	652,078	2,110,551
Landscaping and maintenance	465,156	7,127	472,283
Promotions and research	269,158	33,693	302,851
Employee pass program	812,987	-	812,987
Right of way improvements	-	171,004	171,004
General and administrative	292,412	114,953	407,365
Total Expenses	<u>3,298,186</u>	<u>978,855</u>	<u>4,277,041</u>
Change in Net Assets without Donor Restrictions	<u>21,400</u>	<u>-</u>	<u>21,400</u>
Change in Net Assets with Donor Restrictions:			
Grant revenue	75,120	-	75,120
Net assets released from restrictions	(221,520)	-	(221,520)
Change in Net Assets with Donor Restrictions	<u>(146,400)</u>	<u>-</u>	<u>(146,400)</u>
Change in Net Assets	<u>(125,000)</u>	<u>-</u>	<u>(125,000)</u>
Net Assets-Beginning of Year	125,000	-	125,000
Net Assets-End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Change in net assets	\$ -	\$ -	\$ -
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:			
Depreciation	66,213	9,135	75,348
(Increase) decrease in assets:			
Accounts receivable	(40,249)	8,950	(31,299)
Prepaid expenses	(18,193)	(24,552)	(42,745)
Beneficial interest in assets held by others	(80,319)	-	(80,319)
Increase (decrease) in liabilities:			
Accounts payable	101,215	20,178	121,393
Accounts payable-related party	52,168	103,566	155,734
Accrued expenses	40,061	(3,435)	36,626
Deferred revenue	(88,156)	-	(88,156)
Deposits	(359)	-	(359)
 Net Cash Provided (Used) by Operating Activities	 <u>32,381</u>	 <u>113,842</u>	 <u>146,223</u>
 Cash Flows from Investing Activities:			
Purchase of fixed assets	(38,520)	(1,261)	(39,781)
Net transfers (to) from beneficial interest in assets held by others	310,000	-	310,000
 Net Cash Provided (Used) by Financing Activities	 <u>271,480</u>	 <u>(1,261)</u>	 <u>270,219</u>
 Cash Flows from Financing Activities:			
Principal payments of capital lease obligation	(2,062)	(725)	(2,787)
 Net Cash Provided (Used) by Financing Activities	 <u>(2,062)</u>	 <u>(725)</u>	 <u>(2,787)</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	 <u>301,799</u>	 <u>111,856</u>	 <u>413,655</u>
 Cash and Cash Equivalents at Beginning of Year	 598,279	 90,130	 688,409
 Cash and Cash Equivalents at End of Year	 <u>\$ 900,078</u>	 <u>\$ 201,986</u>	 <u>\$ 1,102,064</u>

**SPECIAL IMPROVEMENTS DISTRICT PUBLIC SERVICES ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Change in net assets	\$ (125,000)	\$ -	\$ (125,000)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:			
Depreciation	68,525	9,544	78,069
(Increase) decrease in assets:			
Accounts receivable	129,515	(14,110)	115,405
Prepaid expenses	128,869	16,464	145,333
Beneficial interest in assets held by others	(135,850)	-	(135,850)
Increase (decrease) in liabilities:			
Accounts payable	(138,675)	(34,996)	(173,671)
Accounts payable-related party	93,528	(135,155)	(41,627)
Accrued expenses	448	1,828	2,276
Deferred revenue	15,026	-	15,026
Deposits	(581)	-	(581)
 Net Cash Provided (Used) by Operating Activities	 <u>35,805</u>	 <u>(156,425)</u>	 <u>(120,620)</u>
 Cash Flows from Investing Activities:			
Purchase of fixed assets	(35,375)	(9,730)	(45,105)
 Net Cash Provided (Used) by Financing Activities	 <u>(35,375)</u>	 <u>(9,730)</u>	 <u>(45,105)</u>
 Cash Flows from Financing Activities:			
Principal payments of capital lease obligation	(1,505)	(529)	(2,034)
 Net Cash Provided (Used) by Financing Activities	 <u>(1,505)</u>	 <u>(529)</u>	 <u>(2,034)</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	 <u>(1,075)</u>	 <u>(166,684)</u>	 <u>(167,759)</u>
 Cash and Cash Equivalents at Beginning of Year	 599,355	 256,813	 856,168
 Cash and Cash Equivalents at End of Year	 <u>\$ 598,280</u>	 <u>\$ 90,129</u>	 <u>\$ 688,409</u>

**SPECIAL IMPROVEMENT DISTRICT PUBLIC SERVICES ASSOCIATION
FRANKLIN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Federal Grantor/ Pass Through Grantor / Program Title	Grant Year	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF TREASURY			
<i>Pass-Through Program from the City of Columbus</i>			
Coronavirus Relief Fund	2020	21.019	\$ 2,000,000
Total U.S. Environmental Protection Agency			<u>2,000,000</u>
Total Federal Financial Assistance			<u><u>\$ 2,000,000</u></u>

**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Special Improvement District Public Services Association (the Association) under programs of the federal government for the year ended December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Association, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Association.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The Association has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.



313 Second St.
Marietta, OH 45750
740.373.0056

1907 Grand Central Ave.
Vienna, WV 26105
304.422.2203

150 West Main St.
St. Clairsville, OH 43950
740.695.1569

1310 Market St., Suite 300
Wheeling, WV 26003
304.232.1358

749 Wheeling Ave., Suite 300
Cambridge, OH 43725
740.435.3417

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

October 15, 2021

Special Improvement District Public Services Association
Franklin County
23 North Fourth Street
Columbus, Ohio 43215

To the Board of Directors:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the statement of financial position of the **Special Improvement District Public Services Association**, Franklin County (the Association) (a nonprofit organization) as of and for the year ended December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated October 15, 2021, wherein we noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Association.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Association's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Association's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Association's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

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Compliance and Other Matters

As part of reasonably assuring whether the Association's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Association's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Association's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio



313 Second St.
Marietta, OH 45750
740.373.0066

1907 Grand Central Ave.
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Cambridge, OH 43725
740.435.3417

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

October 15, 2021

Special Improvement District Public Services Association
Franklin County
23 North Fourth Street
Columbus, Ohio 43215

To the Board of Directors:

Report on Compliance for The Major Federal Program

We have audited the **Special Improvement District Public Services Association**, Franklin County (the Association) (a nonprofit organization), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could directly and materially affect the Association's major federal program for the year ended December 31, 2020. The Summary of Audit Results section of the accompanying Schedule of Audit Findings identifies the Association's major federal program.

Management's Responsibility

The Association's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the Association's compliance for the Association's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Association's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Association's major program. However, our audit does not provide a legal determination of the Association's compliance.

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Opinion on the Major Federal Program

In our opinion, the Association complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2020.

Report on Internal Control Over Compliance

The Association's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Association's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Association's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

**SPECIAL IMPROVEMENT DISTRICT
PUBLIC SERVICES ASSOCIATION
Franklin County**
*Schedule of Audit Findings
For the Year Ended December 31, 2020*

1. SUMMARY OF AUDIT RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Were there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR Section 200.596(a)?	No
(d)(1)(vii)	Major Programs (list):	CFDA #21.019 Coronavirus Relief Fund
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR Section 200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

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OHIO AUDITOR OF STATE KEITH FABER



SPECIAL IMPROVEMENT DISTRICT (SID) PUBLIC SERVICE ASSOCIATION

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/30/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov