



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Loudonville Independent Agricultural Society
Ashland County
165 N. Water Street
Loudonville, Ohio 44842

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Loudonville Independent Agricultural Society, Ashland County, Ohio, (the Society) for the years ended November 30, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Society's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Society's financial statements, transactions or balances for the years ended November 30, 2020 and 2019.

The Society's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted the ending November 30, 2020 fund balance in the Fiscal Year 2020 Annual Report was \$322 lower than the November 30, 2020 balance in the accounting ledgers.

The Society should ensure the Annual Report properly reflects beginning fund balance, receipts, expenditures, and ending fund balance from the accounting system. Variances identified should be investigated and resolved in a timely manner.

2. We noted the Society did not maintain written documentation to demonstrate the public record policy was provided to the current records custodian or records manager and the Society did not display a poster describing their Public Records Policy. These actions by the Society, or lack thereof, are contrary to the requirements described in Ohio Rev. Code § 149.43. **Ohio Rev. Code § 149.43(E)(2)** states that "the public office shall distribute the public records policy adopted by the public office...to the employee who is the records custodian or records manager or employee who otherwise has custody of the records of that office. The public office shall require that employee to acknowledge receipt of the copy of the public records policy." The statute also sets forth that "[t]he public office shall create a poster that describes its public records policy and shall post the poster in a conspicuous place in the public office and in all locations where the public office has branch offices."

3. We noted the Society did not inform the public of board meetings. This is contrary to the requirements indicated in Ohio Rev. Code § 121.22(F). **Ohio Rev. Code § 121.22(F)** requires “every public body, by rule, to establish a reasonable method whereby any person may determine the time and place of all regularly scheduled meetings, and the time, place and purpose of all special and emergency meetings.” The statute describes that the rule(s) must additionally provide a provision “that any person, upon request and payment of a reasonable fee, to obtain reasonable advance notification of all meetings at which any specific type of public business is to be discussed.”



Keith Faber
Auditor of State
Columbus, Ohio

August 12, 2021

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LOUDONVILLE INDEPENDENT AGRICULTURAL SOCIETY

ASHLAND COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/2/2021

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This report is a matter of public record and is available online at
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