



OHIO AUDITOR OF STATE
KEITH FABER



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Gates Mills Community Improvement Corporation
Cuyahoga County
1470 Chagrin River Road
Gates Mills, Ohio 44040

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Gates Mills Community Improvement Corporation, Cuyahoga County, (the Corporation) for the period January 1, 2018 to June 9, 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the period January 1, 2018 to June 9, 2020.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. The Corporation did not file its financial report for fiscal year 2020 on the Auditor of State HINKLE System until February 17, 2021, which given its June 9, 2020 dissolution date was beyond the prescribed deadline. The Corporation also did file a report meeting the filing requirements for 2018 and 2019. Ohio Rev. Code § 1724.05 requires community improvement corporations file a complete financial report within 120 days after the close of the fiscal year and Auditor of State Bulletin 2015-007 allows entities with little to no activity to file the Alternative HINKLE System Financial Statement/Disclosure Report.
2. The Corporation did not have a formal public records policy or records retention schedule. Ohio Rev. Code § 149.43(E)(2) requires an entity to adopt a public records policy. Ohio Rev. Code § 149.43(B)(2) requires an entity to have available a copy of its current records retention schedule at a location readily available to the public.

Current and Future Status

On June 9, 2020, the Corporation's Board voted to dissolve itself as a community improvement corporation, thereby ceasing to exist as an entity effective as of that date.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

March 12, 2021

OHIO AUDITOR OF STATE KEITH FABER



GATES MILLS COMMUNITY IMPROVEMENT CORPORATION

CUYAHOGA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 3/25/2021

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
www.ohioauditor.gov