



OHIO AUDITOR OF STATE
KEITH FABER



CITY OF WESTERVILLE
FRANKLIN COUNTY

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**CITY OF WESTERVILLE
FRANKLIN & DELAWARE COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2020**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
U.S. DEPARTMENT OF THE TREASURY			
<i>Passed Through Ohio Office of Budget and Management</i>			
COVID-19 Coronavirus Relief Fund		21,019	3,613.701
Total U.S Department of the Treasury			<u>3,613.701</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Provider Relief Fund		93,498	31.379
Total U.S Department of Health and Human Services			<u>31.379</u>
U.S. DEPARTMENT OF JUSTICE			
Bulletproof Vest Partnership Program		16,607	7.551
Equitable Sharing Program		16,922	22.244
Total U.S. Department of Justice			<u>29.795</u>
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Passed Through Ohio Department of Transportation</i>			
Highway Planning and Construction	FRA-SR710-3.21	20,205	670.986
Total U.S. Department of Transportation			<u>670.986</u>
Total			<u><u>\$4,345.861</u></u>

The accompanying notes are an integral part of this schedule.

**CITY OF WESTERVILLE
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Westerville (the City's) under programs of the federal government for the year ended December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Westerville
Franklin County
21 South State Street
Westerville, Ohio 43081

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 28, 2021, wherein we noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 28, 2021

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Westerville
Franklin County
21 South State Street
Westerville, Ohio 43081

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the City of Westerville's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Westerville's major federal program for the year ended December 31, 2020. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal program.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on the Major Federal Program

In our opinion, the City of Westerville complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2020.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, and each major fund and the aggregate remaining fund information of the City of Westerville (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 28, 2021 wherein we noted the financial impact of COVID-19 and ensuring emergency measures will impact subsequent period of the City. We conducted our audit to opine on the City's basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to June 28, 2021. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole



Keith Faber
Auditor of State
Columbus, Ohio

August 5, 2021

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**CITY OF WESTERVILLE
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2020**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	CFDA# 21.019 Coronavirus Relief Fund
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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CITY OF WESTERVILLE

Celebrating 37 years of Excellence in Financial Reporting

Comprehensive Annual Financial Report
for the year ended December 31, 2020



CITY OF WESTERVILLE, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

ISSUED BY:

THE DEPARTMENT OF FINANCE

LEE ANN SHORTLAND, CPA
DIRECTOR OF FINANCE

GINA LOVE
DEPUTY FINANCE DIRECTOR



INTRODUCTION



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CITY OF WESTERVILLE, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020**

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June 28, 2021

To Members of Westerville City Council and Citizens of the City of Westerville, Ohio:

The Comprehensive Annual Financial Report of the City of Westerville, Ohio (the City), for the year ended December 31, 2020, is hereby submitted.

The report is prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) and in conformance with standards of financial reporting as established by the Governmental Accounting Standards Board (GASB) using guidelines as recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Ohio law requires that every city file unaudited financial statements with the Auditor of State and publish availability within 150 days of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ended December 31, 2020.

The City's Department of Finance is responsible for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the City. The City is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. The internal control structure is designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

The Auditor of the State of Ohio (independent auditor) has audited the financial statements of the City. The objective of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2020, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2020, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

PROFILE OF THE CITY

The City operates under and is governed by its Charter, first adopted by the voters in 1964, which has been and may be amended by the voters from time to time. The Charter provides for a Council-City Manager form of government. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government.

Legislative authority is vested in a seven-member Council, all of whom are elected at-large for staggered four-year terms. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, regulating businesses and trades, and other municipal purposes. The presiding officer of Council is the chairman elected by Council for a two-year term. The Charter establishes certain administrative departments. Council may establish divisions of those departments and additional departments.

The City's chief executive and administrative officer is the City Manager, who is appointed by the Council to serve at its pleasure. The City Manager may be removed at will by a vote of two-thirds of members of the Council. The Mayor, elected by Council for a two-year term, is the City's ceremonial head and holds no executive authority.

Council appoints the Director of Law and Clerk of Council, and the City Manager appoints, subject to confirmation by Council, the directors of the other City departments. The principal officials appointed by, and who serve at the pleasure of, the City Manager are the Assistant City Manager, and the Directors of Finance, Public Safety, Public Service, Public Utilities and Parks and Recreation. The City Manager also appoints and removes, in accordance with personnel rules and regulations, all other officers and employees.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City consists of all funds and departments that provide various services including public safety, public service, street maintenance, parks and recreation, a senior center, planning and engineering, inspection, and general administrative services. The City is responsible for the construction, maintenance and repairs associated with all public utility infrastructures that include the electric, water, sanitary sewer and storm sewer lines, as well as fiber-optic cabling and conduit. The City of Columbus and Delaware County provide sewer treatment services pursuant to long-term contracts. Council and the City Manager have direct responsibility for the activities mentioned above.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes.

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Westerville City School District and the Westerville Public Library have been excluded because the City is not financially accountable for them nor are the entities fiscally dependent on the City.

LOCAL ECONOMY

During 2020, the spread of the strain of coronavirus commonly known as COVID-19 altered the behavior of businesses and people in a manner that negatively affected global, state and local economies.

In response to the COVID-19 outbreak, the City promptly took steps to mitigate the expected negative impact to the City's finances including but not necessarily limited to, (a) suspension of hiring, except for specific critical and predesignated positions, (b) deferring non-essential discretionary spending, (c) limiting approvals of contracts and task orders to those that are essential to key capital projects and critical tasks, (d) limiting overtime to those activities that are necessary for safety, critical operations, or emergency management, and (e) furloughs or reduced work schedules for certain employees.

The impact of COVID-19 on the City's operations and financial condition is described as follows:

- (a) The City realized approximately \$12 million in savings as a result of implementing the mitigation efforts described above.

(b) The City was awarded approximately \$3.64 million in 2020 CARES Act local coronavirus relief monies from the State of Ohio which was utilized to cover eligible expenses to prevent the spread of COVID-19.

(c) Through December 31, 2020, the City's income tax receipts were 7.1% greater than budgeted estimates, and those receipts were 2.28% higher than the same period in 2019.

The ultimate impact of COVID-19 on the City's operations and finances is extremely difficult to predict due to the evolving nature of the transmission of COVID-19, including uncertainties relating to (a) the duration, (b) the severity and (c) the ultimate geographic spread of the outbreak. The City is continuing to monitor revenue collections and expenditures on a monthly basis, weathering the pandemic through vigilant financial best practices and procedures.

The City has continued to attract new employers and high-quality jobs to the community. These employers have been attracted to the Westar area as well as our more mature developments, which include Eastwind, Brookside, and the Westerville Commerce Center. All these areas have easy access to I-71 and I-270. These new developments, in combination with the expansion of several of our existing companies, have had a significantly positive financial impact on the City.

The Cleveland Avenue corridor north of the I-270 interchange, known as the "Medical Mile," is anchored by the five major health care systems (Mount Carmel St. Ann's Hospital, Nationwide Children's medical facilities, Ohio State University Medical Center, the OhioHealth Westerville Medical Campus, and Central Ohio Primary Care Physicians (COPCP)). This area is attracting many healthcare related employers.

Since the onset of development in the Westar area, over 8,500 jobs have been created within the City with payroll exceeding \$697 million. This area continues to be a growing epicenter of commerce for Westerville and the region.

In 2014, the City acquired 62 acres of land in the heart of Westar. Now called Westar Place, the land is situated between Cleveland Avenue and Africa Road south of Polaris Parkway. A full-service Marriott Renaissance hotel and conference center, constructed by Concord Hospitality and Continental Real Estate with a value of over \$60 million, opened in May of 2018 and has been the catalyst for the surrounding development in the office park. In the fall of 2018, COPCP completed construction on its 46,000 square foot headquarters building adjacent to their 60,000 square foot medical office building. Phase 3 of COPCP's development is now underway and will add an additional 50,000 square feet to its campus. Altogether, COPCP's total investment is expected to exceed \$34 million and will retain and create over 450 jobs and \$55 million in payroll. In addition, in June 2019, Elevate Westerville - an \$8.2 million investment offering more than 125 office suites, high tech conference space, and co-working space to small businesses and entrepreneurs - celebrated its grand opening. The following month, a 42,000 square foot medical office building constructed by Westar MOB, opened - retaining and creating 150 jobs with a payroll of \$13 million. Finally, the completion of over 26,000 square feet of retail opened in 2020; this center will provide additional amenities to support the Westar Place employment center. In May 2019, the City paid off its debt to acquire the land which was three years ahead of schedule.

The Daimler Group, the leading office developer in the Columbus Region, has partnered with Orthopedic One to construct an 80,000 square foot corporate headquarters and medical campus along Polaris Parkway, known as Westar VI. The construction will begin in the fall of 2021 and occupancy at the end of 2022. Orthopedic One plans to invest at least \$14 million as well as own and occupy the entire building. The Company would house 176 jobs with a total payroll of \$18.7 million.

The City officially opened a 16,000 square foot Community Data Center in 2012, which is linked to the City's fiber-optic infrastructure called WeConnect® in 2012. The nation's first municipal data center, WeConnect®, is a multi-million-dollar community asset providing scalable capacity for future growth and existing needs of businesses. The center serves as a connectivity hub – or data hotel of sorts – for local and regional businesses, offering world-class support for cloud computing, co-location, broadband services and server rack space and security. WeConnect® provides businesses of all sizes access to the most advanced technologies so they can thrive locally and compete globally.

Reinvestment in the City's historic core continues to be a priority. In 2020, the City will complete a \$4 million public infrastructure improvement project in Uptown - upgrading the City's sidewalks to comply with ADA standards and traffic signals, installing bump outs for pedestrian safety, parking connectivity, and adding other amenities such as bike racks, furniture, and planters.

Above and beyond the technology infrastructure, employees and their families have access to the Westerville Community Center, at a discounted rate, as well as access to the Highlands Park Aquatics Center. The City operates its own water and electric utilities, providing outstanding service at competitive rates. Employers are also attracted by the highly educated workforce, and other amenities such as Otterbein University, the Historic Uptown District, and numerous recreational and cultural activities.

LONG-TERM FINANCIAL PLANNING

Fiscal policies have been established for the General Fund, Water Fund, Sewer Fund, Refuse Fund and Electric Fund. These are utilized each month to review the sufficiency of fund balance in the Monthly Interim Financial Reports that are reviewed with the Finance Audit Committee and provided to Council members. The fiscal policies are also integral to the five-year financial plan presented each year to Council while presenting the annual budget request for the following year. Council is enabled to make informed decisions regarding the use of resources and the sufficiency of the funds to handle expected operating expenditures and projected capital projects.

RELEVANT FINANCIAL POLICIES

Currently there is a dedicated 0.25 percent income tax approved by the voters to fund Parks and Recreation. This revenue source is segregated and distributed to provide for debt service on the bonds issued to finance major facilities, for capital reserves for future replacement and repairs of those facilities, and to supplement existing funds for the operations of the Parks and Recreation Department. This is in keeping with the proposals presented to the voters. The original levy was slated to expire in 2020.

During 2014, the Parks, Recreation and Open Space (PROS) Master Plan was updated with unique improvements and features to engage an active community. In a subsequent election, City residents voted to continue the 0.25 percent income tax levy for an additional 20 years, (expiration in 2040). The City has included several of the new Master Plan priorities in the five-year Capital Improvement Plan, including the expansion of the Community Center.

MAJOR INITIATIVES FOR THE YEAR

The City issued bonds and broke ground on the new Justice Center. This bond issue was passed by the voters in 2018. When renovated and expanded, the new facility at 229 Huber Village will combine all of the bureaus of the Westerville Division of Police, including Mayor's Court, Investigations, and Emergency Communications, currently located at 21, 28 and 29 South State Street, respectively, in Uptown Westerville. The project addresses long-standing space needs that require multiple buildings and rented storage space, while also improving safety for the public and staff involved in the operation of the Mayor's Court in City Hall.

The City completed the construction of the Johnston-McVay Park located at the 480 South Hempstead property. A park in the southeastern quadrant of Westerville is not a new idea. The Westerville Parks & Recreation master plan (Parks, Recreation and Open Spaces-or PROS) that helps guide planning and investment long called for a park to serve the community and neighborhoods on the southeast side of town. When the property at 480 South Hempstead Road near McVay Elementary became available in 2016, the City acquired it to begin plotting a course to fulfill that vision. A design was developed to pay homage to the McVay family, the original landowners, who were deeply philanthropic and loved nature. Akin to other parks and green spaces in Westerville, the theme centers around nature while implementing play features and recreational opportunities.

FOR THE FUTURE

Passage by the Ohio General Assembly of the Gas Tax increase will benefit the City of Westerville in its efforts to maintain its infrastructure. A Stormwater Capital Improvement Fund is budgeted to be seeded annually with General Fund dollars previously allocated to the Street Maintenance operating fund that will now be self-sufficient with increased Gas Tax revenue. The Stormwater Fund will enable the City to have a dedicated fund for the improvement of stormwater infrastructure throughout the City which has become increasingly important in the maintenance of streets and the protection of property.

AWARDS AND ACKNOWLEDGEMENTS

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Westerville, Ohio, for its comprehensive annual financial report for the year ended December 31, 2019. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

AUDITOR OF STATE AWARD WITH DISTINCTION

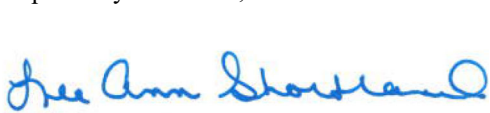
The Auditor of State Award with Distinction was awarded to the City of Westerville in 2019. To be eligible for this award, the City has filed timely financial reports with the Auditor of State’s office in the form of a Comprehensive Annual Financial Report, and the audit report has not contained any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs.

ACKNOWLEDGMENTS

Sincere gratitude goes to the City Council for granting the funds for this project. The Finance Department prepared this Comprehensive Annual Financial Report with the efficient and dedicated services of its entire staff and the City Manager’s Office staff. We wish to express our appreciation to everyone who contributed to its preparation.

Copies of this Comprehensive Annual Financial Report are on file in the Westerville Public Library for use by the general public and available on the City’s website at www.westerville.org.

Respectfully submitted,



Lee Ann Shortland, CPA
Director of Finance



Gina Love
Deputy Finance Director



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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Westerville
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

CITY OF WESTERVILLE, OHIO

Elected and Appointed Officials
As of December 31, 2020

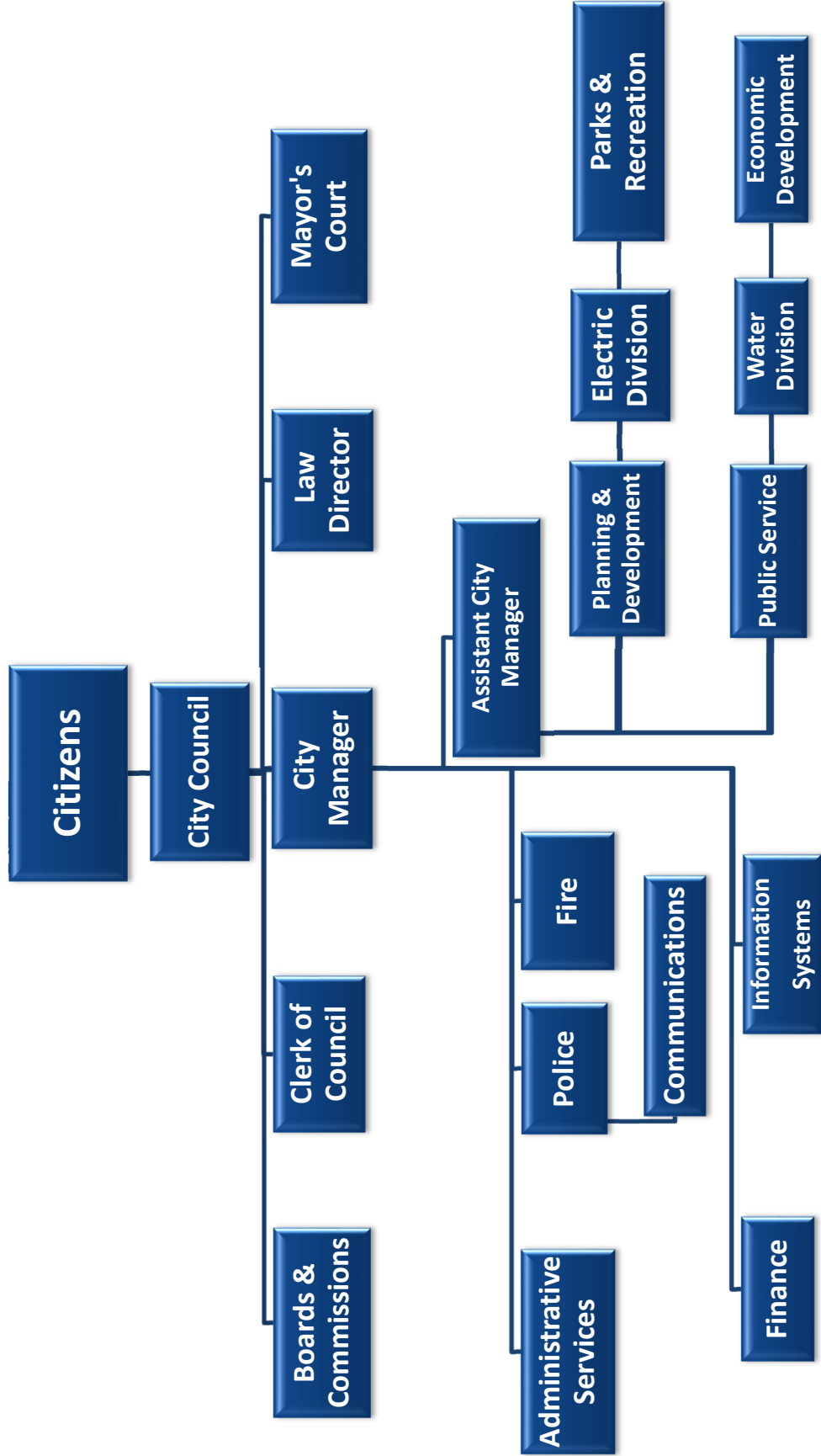
Elected Officials

Michael Heyeck	Council Member, Chair of Council
Craig P. Treneff	Council Member, Vice Chair
Kathleen Cocuzzi	Council Member, Mayor
Valerie Cumming	Council Member, Vice Mayor
Alex Heckman	Council Member
Diane Conley	Council Member
Kenneth L. Wright	Council Member

Appointed Officials

David A. Collinsworth	City Manager
Julie A. Colley	Assistant City Manager
Bruce E. Bailey	Director of Law
Lee Ann Shortland	Director of Finance
Randall A. Auler	Director of Parks and Recreation
Christopher J. Monacelli	Electric Utility Manager
Karl P. Craven	Planning and Development Director
Brian C. Miller	Fire Chief
Todd D. Jackson	Information Systems Director
Mary J. Johnston	Clerk of Council
Richard C. Lorenz	Water Utility Manager
Adam F. Maxwell	Administrative Services Director
Charles C. Chandler	Chief of Police
Kevin W. Weaver	Director of Public Service

City of Westerville Organizational Chart





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FINANCIAL



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OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street, 5th Floor
Columbus, Ohio 43215-3506
(614) 466-3402 or (800) 443-9275
CentralRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

City of Westerville
Franklin County
21 South State Street
Westerville, Ohio 43081

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Fire Operating, and Parks and Recreation Operating funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 26 to the financial statements, during 2020, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include management's discussion and analysis, schedules for infrastructure assets accounted for using the modified approach, and schedules of net pension and other post-employment benefit asset/liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 28, 2021



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CITY OF WESTERVILLE, OHIO

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

The City of Westerville’s (the City) discussion and analysis of the annual financial report provides a review of the financial performance for the year ended December 31, 2020.

FINANCIAL HIGHLIGHTS

- The City’s total net position increased \$6,917,112 over the net position in 2019. Revenues of governmental activities exceeded expenses by \$5,962,664. The City’s unrestricted net position in governmental activities is a deficit of \$10,155,383 which results primarily from pension and OPEB liability/asset as explained on page 22. Net position of business-type activities increased \$954,448. The City’s business-type activities had unrestricted net position of \$37,414,377, which may be used to meet the business-type activities’ obligations to citizens and creditors based on the current levels of services provided.
- General revenues of governmental activities accounted for \$82,272,082. Program specific revenues in the form of charges for services and sales, grants, contributions and interest accounted for \$15,353,536. Total revenues equaled \$97,625,618.
- In response to the pandemic of 2020, Westerville City Council announced a “utility bill holiday” for all customers (both residential and commercial) serviced by the City of Westerville Electric, Water, Sewer and Refuse. Current charges were reduced to zero for bills due in April of 2020. The impact of the bill holiday to the enterprises was:

Water	\$ 436,169
Electric	3,885,336
Sewer	700,044
Refuse	<u>247,313</u>
Total	\$5,268,862

- Enterprise funds reflected a total operating income of \$289,606. The Water Fund had operating income of \$1,862,490, the Sewer Fund had operating income of \$238,604, the Electric Fund had operating loss of \$2,217,447, the community data center had operating income of \$42,519. The operating income in the Water Fund increased slightly as a result of increased revenues, which were up \$218,319, as a result of increased water consumption and a rate increase. Expenses decreased, the overall decrease was \$375,705. The operating income decrease of \$169,107 in the Sewer Fund over the previous year is a result of increased contract services expenses. Although there was a 3.0% increase in the contracted service costs from the City’s provider, Westerville City Council budgeted to absorb this increase in cost rather than increasing our customers’ rates. The Electric Fund net reduced by \$6,410,899 (from an operating net income of \$4,193,452 in 2019 to a net loss of \$2,217,447 in 2020). This is a result of reduced revenues due to the utility billing holiday (noted above) and the pandemic closing many offices and businesses for several months. The Community Data Center utility had a decrease in operating income due to a reduction in revenues of \$275,414, while operating expenses decreased \$64,591. The reduction in operating income was a result of delayed remittances for conduit leases late in the year.
- The City had \$91,333,954 in expenses related to governmental activities; \$15,353,536 of these expenses were offset by program specific charges for services and sales, grants, contributions and interest. General revenues (primarily income and property taxes) of \$82,272,082 were more than adequate to provide for the current year programs, and the City relied on the program specific charges of \$15,353,536 to meet expenses. The City had \$64,704,885 in expenses related to business-type activities. These expenses were offset by program specific charges for services and sales, capital contributions, and interest of \$64,125,388.

USING THIS ANNUAL FINANCIAL REPORT

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City’s financial situation as a whole and also give a detailed view of the City’s fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City’s finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City’s most significant funds with all other nonmajor funds presented in total in one column.

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020

REPORTING THE CITY AS A WHOLE

Statement of Net Position and the Statement of Activities

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These statements provide information that will help the reader to determine if the City's financial position has improved or declined as a result of the year's activities. These statements include all assets and deferred outflows of resources as well as liabilities and deferred inflows of resources using the accrual basis of accounting similar to the principles used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to net position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements may take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities.

Governmental Activities - Most of the City's services are reported here including police, fire, public health, leisure time activities, community development, basic utilities, transportation, and general government.

Business-Type Activities - These services include water, sewer, electric, refuse and a community data center. Service fees for these utilities are charged based upon the volume of metered usage (water, sewer and electric), monthly rate (refuse), and subscriptions and lease fees (community data center). The intent is that the fees charged recoup operational costs.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The analysis of the City's major funds begins on page 26. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Director of Finance, with the approval of Council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City's major funds are the General, Fire Operating, Parks and Recreation Operating, General Bond Retirement, General Capital Improvement, Parks and Recreation Capital Improvement, Altair TIF Incentive, Water, Sewer, Electric and Community Data Center Funds.

Governmental Funds - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps in determining whether there are more or less financial resources available for upcoming resident services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds - Proprietary funds use the same basis of accounting as business-type activities. When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in enterprise funds. Internal service funds are used to account for services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the condition assessment of the City's infrastructure and the net pension liability/asset and net OPEB liability.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

THE CITY AS A WHOLE

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2020 compared to 2019.

Table 1 - Net Position

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>
<u>Assets:</u>						
Current and Other Assets	\$ 140,473,595	\$ 130,277,679	\$ 57,966,953	\$ 60,680,188	\$ 198,440,548	\$ 190,957,867
Water Rights, Net Nondepreciable Capital Assets	-	-	709,925	757,254	709,925	757,254
Depreciable Capital Assets, Net	177,298,621	192,379,660	4,928,121	3,100,246	182,226,742	195,479,906
Total Assets	<u>445,308,968</u>	<u>424,118,023</u>	<u>194,574,415</u>	<u>195,291,855</u>	<u>639,883,383</u>	<u>619,409,878</u>
<u>Deferred outflows of resources</u>						
Pension	10,112,481	23,903,431	1,652,675	3,432,065	11,765,156	27,335,496
OPEB	6,380,278	4,819,402	1,108,229	556,709	7,488,507	5,376,111
Deferred charges on debt refunding	232,456	273,415	958,338	1,172,824	1,190,794	1,446,239
Total deferred outflows of resources	<u>16,725,215</u>	<u>28,996,248</u>	<u>3,719,242</u>	<u>5,161,598</u>	<u>20,444,457</u>	<u>34,157,846</u>
<u>Liabilities:</u>						
Current and Other Liabilities	8,403,573	11,810,465	6,725,577	6,379,549	15,129,150	18,190,014
Long-Term Liabilities:						
Due Within One Year	4,825,858	4,510,524	2,873,137	2,906,141	7,698,995	7,416,665
Due in More Than One Year	82,692,027	70,384,541	34,836,013	38,404,540	117,528,040	108,789,081
Net pension liability	66,993,725	88,402,154	8,007,483	10,570,388	75,001,208	98,972,542
Net OPEB liability	21,585,429	21,023,502	5,569,053	5,017,497	27,154,482	26,040,999
Total Liabilities	<u>184,500,612</u>	<u>196,131,186</u>	<u>58,011,263</u>	<u>63,278,115</u>	<u>242,511,875</u>	<u>259,409,301</u>
<u>Deferred inflows of resources</u>						
Pension and OPEB	17,245,314	3,891,812	2,549,545	396,937	19,794,859	4,288,749
Property taxes and PILOTS	23,716,606	22,482,286	-	-	23,716,606	22,482,286
Total deferred inflows of resources	<u>40,961,920</u>	<u>26,374,098</u>	<u>2,549,545</u>	<u>396,937</u>	<u>43,511,465</u>	<u>26,771,035</u>
<u>Net Position:</u>						
Net Investment in Capital Assets	\$ 237,373,332	\$ 233,897,601	\$ 100,060,854	\$ 95,301,553	\$ 337,434,186	\$ 329,199,154
Restricted for:						
Debt Service	-	-	257,618	261,522	257,618	261,522
Capital Outlay	4,074,909	4,230,331	-	-	4,074,909	4,230,331
Unclaimed Monies	264,363	203,178	-	-	264,363	203,178
Streets and Transportation	1,848,065	2,165,506	-	-	1,848,065	2,165,506
Parks and Recreation	2,207,184	1,458,713	-	-	2,207,184	1,458,713
Police programs	582,651	567,019	-	-	582,651	567,019
General government	376,530	521,563	-	-	376,530	521,563
Unrestricted	(10,155,383)	(12,434,924)	37,414,377	41,215,326	27,258,994	28,780,402
Total Net Position	<u>\$ 236,571,651</u>	<u>\$ 230,608,987</u>	<u>\$ 137,732,849</u>	<u>\$ 136,778,401</u>	<u>\$ 374,304,500</u>	<u>\$ 367,387,388</u>

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" - that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability/asset or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability/asset and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Net position of the City's governmental activities increased \$5,962,664 and unrestricted net position increased \$2,279,541 primarily due to increases in assets. Equity in pooled cash increased \$7,385,198, income taxes receivable increased \$2,600,296 and payments in lieu of taxes receivables increased \$1,176,709. Capital assets, net of depreciation, increased \$26,076,068 primarily due to the Community Center Expansion Project's substantial completion in 2020.

The net position of the City's business-type activities increased \$954,448. The City strives to control operating expenses for business-type activities in order to maintain stability in charges for services and closely monitors the trends of the growing community in order to adjust for budgetary issues.

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CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Table 2 shows the changes in net position for the years ended December 31, 2020 and 2019.

Table 2 - Changes In Net Position						
	Governmental Activities <u>2020</u>	Governmental Activities <u>2019</u>	Business-type Activities <u>2020</u>	Business-type Activities <u>2019</u>	2020 <u>Total</u>	2019 <u>Total</u>
Revenues						
Program revenues:						
Charges for services	\$ 3,436,260	\$ 7,119,560	\$ 63,618,674	\$ 69,878,273	\$ 67,054,934	\$ 76,997,833
Operating grants, contributions and interest	10,430,073	6,800,396	22,817	-	10,452,890	6,800,396
Capital grants, contributions and interest	<u>1,487,203</u>	<u>4,692,472</u>	<u>483,897</u>	<u>1,007,964</u>	<u>1,971,100</u>	<u>5,700,436</u>
Total program revenues	<u>15,353,536</u>	<u>18,612,428</u>	<u>64,125,388</u>	<u>70,886,237</u>	<u>79,478,924</u>	<u>89,498,665</u>
General revenues:						
Property taxes	17,120,445	16,654,014	-	-	17,120,445	16,654,014
Municipal income taxes	52,094,029	47,099,940	-	-	52,094,029	47,099,940
Other local taxes	2,620,023	3,107,345	-	-	2,620,023	3,107,345
Grants and entitlements	2,227,912	2,490,235	-	-	2,227,912	2,490,235
Unrestricted investment earnings	718,472	2,313,141	735,856	10,093	1,454,328	2,323,234
Payments in lieu of taxes	6,987,083	6,890,379	-	-	6,987,083	6,890,379
Increase (decrease) in fair value of investments	75,995	797,096	224,041	1,976	300,036	799,072
Other	<u>428,123</u>	<u>1,337,066</u>	<u>245,048</u>	<u>328,901</u>	<u>673,171</u>	<u>1,665,967</u>
Total general revenues	<u>82,272,082</u>	<u>80,689,216</u>	<u>1,204,945</u>	<u>340,970</u>	<u>83,477,027</u>	<u>81,030,186</u>
Total revenues	<u>97,625,618</u>	<u>99,301,644</u>	<u>65,330,333</u>	<u>71,227,207</u>	<u>162,955,951</u>	<u>170,528,851</u>
Program Expenses:						
Security of persons and property	37,705,094	6,223,538	-	-	37,705,094	6,223,538
Public health	50,673	60,205	-	-	50,673	60,205
Leisure time activities	11,897,193	15,191,599	-	-	11,897,193	15,191,599
Community development	4,713,903	6,137,284	-	-	4,713,903	6,137,284
Basic utility services	1,720,684	1,868,581	-	-	1,720,684	1,868,581
Transportation	11,375,358	19,464,453	-	-	11,375,358	19,464,453
General government	21,780,588	21,967,899	-	-	21,780,588	21,967,899
Interest and fiscal charges	2,090,461	2,002,137	-	-	2,090,461	2,002,137
Water	-	-	5,309,947	5,798,556	5,309,947	5,798,556
Sewer	-	-	8,759,537	8,757,852	8,759,537	8,757,852
Electric	-	-	45,906,068	47,813,283	45,906,068	47,813,283
Community data center	-	-	1,929,506	2,018,482	1,929,506	2,018,482
Refuse	<u>-</u>	<u>-</u>	<u>2,799,827</u>	<u>2,516,441</u>	<u>2,799,827</u>	<u>2,516,441</u>
Total expenses	<u>91,333,954</u>	<u>72,915,696</u>	<u>64,704,885</u>	<u>66,904,614</u>	<u>156,038,839</u>	<u>139,820,310</u>
Increase in net position before transfers	6,291,664	26,385,948	625,448	4,322,593	6,917,112	30,708,541
Transfers	<u>(329,000)</u>	<u>(938,578)</u>	<u>329,000</u>	<u>938,578</u>	<u>-</u>	<u>-</u>
Change in net position	5,962,664	25,447,370	954,448	5,261,171	6,917,112	30,708,541
Net position at beginning of year	<u>230,608,987</u>	<u>205,161,617</u>	<u>136,778,401</u>	<u>131,517,230</u>	<u>367,387,388</u>	<u>336,678,847</u>
Net position at end of year	<u>\$ 236,571,651</u>	<u>\$ 230,608,987</u>	<u>\$ 137,732,849</u>	<u>\$ 136,778,401</u>	<u>\$ 374,304,500</u>	<u>\$ 367,387,388</u>

CITY OF WESTERVILLE, OHIO

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Governmental Activities

The significant variances in program revenues noted between 2020 and 2019 were primarily pandemic related. There was a decrease in charges for services of \$3,683,300 due to cancellation of programs and building closures. Operating grants and contributions increased by \$3,629,677 due to CARES Act funding received during 2020 and capital grants decreased by \$3,205,269 due to less State funding for road projects in 2020. A significant positive variance was the change in revenues related to municipal income tax revenues which increased \$4,994,089. This was primarily due to increased income tax withholdings. Governmental activities reported an increase in fair market value of investments of \$75,995 during 2020, which reflects changes in the market, not an actual gain on investments. In 2019, a \$797,096 increase in fair market value of investments was reported.

Overall expenses increased 25.26%. The most significant increase existed in security of persons and property activities, which increased \$31,481,556. This increase is the result of a significant decrease in the OP&F portion of the net OPEB liability in 2019. This decrease was due to OP&F switching from health care claims to a stipend-based health care model. Retirees are now provided with a stipend for employees to purchase their own insurance resulting in the net OPEB liability decrease. Security of persons and property expenditures for 2020 are much more in line with the 2018 amounts of \$37,793,266. There were other multiple notable decreases in expenses mainly due to reduced operations due to the pandemic. Those decreases include \$3,294,406 reduction in leisure time activities expenses, \$1,423,381 reduction in community development expenses, \$8,089,095 reduction in transportation expenses, among other line items with minor reductions.

The 2.0 percent income tax is the largest source of revenue for the City. Employee withholding contributed 82.8 percent of the income tax revenue received in 2020, with business earnings contributing 10.4 percent and individuals contributing 6.8 percent. Residents are permitted to reduce their City of Westerville income tax liability if the income was earned in another municipality and local income taxes were paid to that municipality. The City allows full credit up to 2.0 percent.

Governmental program expenses for 2020 were as follows:

Security of Persons and Property	41.28%
Public Health	0.06%
Leisure Time Activities	13.03%
Community Development	5.16%
Basic Utility Services	1.88%
Transportation	12.45%
General Government	23.85%
Interest and Fiscal Charges	2.29%
	<u>100.00%</u>

Citizen safety and well-being is emphasized in our family-oriented community, as indicated above.

General Obligation Bonds issued in 2010 for infrastructure within the General Capital Improvement Fund was defeased in 2019. The additional principal paid by the General Capital Improvement Fund was \$225,000.

Business-Type Activities

The City’s business-type activities include Water, Sewer, Electric, Community Data Center and Refuse. The most significant variances noted between 2019 and 2020 were in Program Revenues - Charges for Services and Sales and Capital Grants and Contributions. As stated previously, the Westerville City Council declared a “utility billing holiday” for all City of Westerville utility customers in April of 2020 due to the pandemic. The reduction in utility revenues (Water, Sewer, Electric and Refuse) totaled \$5,268,862. From mid-March through December, many businesses and restaurants were closed or operating with shortened schedules, which decreased utility consumption (thereby reducing charges for services). The most significant reduction in Program Expenses occurred in the Electric Enterprise Fund a decrease of \$1,907,215, primarily personal services and depreciation expenses.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

General Obligation Bonds issued in 2010 for infrastructure within the Water, Sewer and Electric Enterprise Funds were defeased in 2019. The additional principal paid by the enterprise funds were as follows: Water \$380,000 and Electric \$440,000.

Water treatment and facility repair services are provided by the City and are funded through user fees billed to Westerville residents and businesses, i.e. monthly water bills, tap fees, etc. This revenue is used to pay for the necessary level of staffing required to complement the services, debt service on water system improvements and to fund system improvements and depreciation. The City owns the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

Sewer treatment is contracted with the City of Columbus and Delaware County and is funded by user fees billed by the City to Westerville residents and businesses. This revenue is used to pay for the necessary level of staffing required to provide the contracted services; repair, maintain and construct new lines; and provide for depreciation expense. The City also collects a tap fee each time a new tap to the system is made which funds a portion of system repairs and replacements. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City purchases wholesale electric power from independent sources. Westerville residents and businesses are billed by the City for their electricity consumption and services. This revenue is used to pay for the necessary level of staffing required to complement the contracted services, debt service on the electric distribution system improvements, system improvements, and provide for depreciation expense. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City contracts for refuse and solid waste collection and disposal with an independent provider which is paid by user fees billed by the City. This revenue is used to pay for the necessary level of staffing required to complement the contracted services and other related expenses.

The City's Community Data Center revenues include subscriptions, leases, and managed services. Customers are from a variety of categories such as institutions, hospitals, local governments, businesses, internet providers and others. Management of the center's operations transitioned from a third-party management company to City staff in January of 2020.

THE CITY'S FUNDS

These funds are reported using the modified accrual basis of accounting. The governmental funds total revenues were \$95,223,139 and expenditures were \$102,072,423. In addition, there were transfers-in of \$17,070,839, transfers-out of \$17,534,213, loan issuances of \$94,344, bond issuances of \$15,000,000, premium on bond issuance of \$1,332,685 and a sale of assets of \$414,688.

The General Fund balance increased \$3,417,886, compared to a decrease of \$591,697 in the prior year. Revenues decreased \$1,725,896 and expenditures decreased by \$972,347 and transfers out to other funds decreased by \$5,628,194. Fees, licenses and permits decreased by \$288,052 as a result of the pandemic's effect on the local economy. The decrease in transfers was a result of Council's decision to disappropriate the transfer and reserve \$2,081,798 to the General Capital Improvement Fund (Capital Opportunity Reserve (CORE) as a precautionary effort thereby maintaining maximum cash flow flexibility. The decrease in transfers out was also the result of a temporary pause in Westar land sales, which were budgeted to be transferred and reserved within the CORE. The General Fund received proceeds from the sale of assets in the amount of \$414,688 during 2020.

The Fire Operating Fund balance increased \$2,150,306. This increase is primarily due to an increase in property taxes collected as a result of increased property values.

The Parks and Recreation Operating Fund balance decreased \$389,046. The most significant decrease has been revenue from the Parks & Recreation charges for services. The State of Ohio declaration of emergency during COVID-19 required closure of community recreation centers for the majority of the year, the Highlands aquatic center was closed for the 2020 season, and the classes and camps provided by Parks and Recreation were temporarily cancelled. These classes and camps were offered to patrons late in the year, but in compliance with Franklin County Board of Health directives the number of participants were extremely limited. Transfers in increased \$680,000 from 2019. Management was able to curtail operating expenses to partially offset the decrease in revenues. The Parks and Recreation Operating Fund provides the following community services: parks, community center, community programs, senior center and Highlands aquatic center.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

The General Bond Retirement Fund balance increased \$1,062,292. During 2020, principal retirement experienced an increase of \$645,000. Transfers in from other funds also increased from \$4,069,103 in 2019 to \$5,992,557 in 2020. A portion of this increase is that the City utilized \$740,639 of bond premium held in the General Bond Retirement Fund in 2019 thereby reducing the required transfer-in from other funds. An additional \$225,000 in principal was paid to defease the 2010 General Obligation Bonds for the Main Street bridge reconstruction.

The General Capital Improvement Fund balance increased \$13,770,564. The General Capital Improvement Fund received general obligation bond proceeds of \$15,000,000 for the construction of a new police headquarters and Mayor's Court facility. The fund received Transfers from other funds of \$1,485,782, which includes \$544,705 in repayments of advances to other funds and transfers of proceeds from land sales \$553,307 (reserved within the CORE). The General Capital Improvement Fund had capital outlays of \$10,419,506 during 2020. The increase in revenues of \$197,200 was due to an increase in income tax collections of which the General Capital Improvement fund was allocated 24%. The fund also transferred out \$2,438,802 to other funds within the City. The transfers were Street Replacement & Reserve Fund for capital outlay (\$412,500), General Bond Retirement for debt service (\$1,997,302), and the Water fund (\$29,000).

The Parks and Recreation Capital Improvement Fund decreased \$11,076,055. The Parks and Recreation Capital Improvement Fund had \$11,198,986 in expenditures and revenues of \$47,931. The decrease in fund balance is the result in utilizing 2018 bond proceeds of \$20,000,000 for the Community Center expansion project, which was substantially completed in 2020. The Parks and Recreation Capital Improvement fund had transfers in of \$75,000.

The Altair TIF Incentive Fund reported a deficit fund balance of \$5,414,525. The Altair TIF Incentive Fund had \$193,714 in expenditures relating to capital outlay, revenues of \$1,197,694, and transfers out of \$889,763 to the General Bond Retirement Fund. The Altair TIF Incentive Fund has a \$5,660,340 interfund loan payable balance at December 31, 2020, which represents loans from other funds to provide funding for the Altair project.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements and encumbrances. The City's budget is adopted by function within each fund. Before the budget is adopted, Council reviews detailed budget worksheets of each function and object within the General Fund and then adopts the budget. During 2020, there were five revisions to the General Fund budget. The net effect of the revisions was a decrease in estimated receipts and other financing sources of \$404,826, mostly due to decreased investment earnings, and an increase in appropriations and other financing uses of \$1,148,899. Actual revenues and other financing sources were \$1,628,320 lower than the final budgeted receipts, while actual expenditures and other financing uses were \$8,640,204 less than the final budgeted amounts and the most significant categories where this occurred were security of persons and property and general government. In both instances, actual expenditures were less than the final budget due to authorized staffing positions that were vacant throughout the course of the year, in addition to furlough of part-time staff during the pandemic. The goal of the City was to maximize the amount of year-end unencumbered balance thereby increasing the General Fund balance reserves.

The Director of Finance has the authority to make line item adjustments within each function as long as the total does not exceed the original budget appropriations.

CITY OF WESTERVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Table 3 - Capital Assets
(Net Of Amortization/Depreciation)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	2020	2019	2020	2019	2020	2019
Water Rights	\$ -	\$ -	\$ 709,925	\$ 757,254	\$ 709,925	\$ 757,254
Land	28,772,228	28,772,228	1,178,835	1,178,835	29,951,063	29,951,063
Construction in Progress	2,344,676	23,184,901	3,749,286	1,921,411	6,093,962	25,106,312
Non-depreciable						
Infrastructure	146,181,717	140,422,531	-	-	146,181,717	140,422,531
Land Improvements	30,961,225	30,616,684	126,979	90,650	31,088,204	30,707,334
Buildings	50,735,731	28,673,012	20,595,834	20,980,861	71,331,565	49,653,873
Furniture and Equipment	8,546,537	7,779,973	9,625,166	10,431,462	18,171,703	18,211,435
Vehicles	4,860,067	3,183,160	2,202,607	1,655,731	7,062,674	4,838,891
Depreciable Infrastructure	32,433,192	31,207,855	-	-	32,433,192	31,207,855
Water Lines	-	-	30,455,629	29,073,381	30,455,629	29,073,381
Sewer Lines	-	-	13,039,138	13,414,294	13,039,138	13,414,294
Community Data Center	-	-	3,665,619	3,763,008	3,665,619	3,763,008
Electric System	-	-	51,258,444	51,344,780	51,258,444	51,344,780
<i>Totals</i>	<u>\$ 304,835,373</u>	<u>\$ 293,840,344</u>	<u>\$ 136,607,462</u>	<u>\$ 134,611,667</u>	<u>\$ 441,442,835</u>	<u>\$ 428,452,011</u>

The most significant increase in governmental activities was from buildings as a result of the substantial completion of the community center expansion project, along with infrastructure, furniture and equipment and vehicles. The business-type activities had an increase in construction in progress and an increase in water lines depreciable infrastructure due to water improvements. See Note 12 of the notes to the basic financial statements for more detailed information.

Included in the infrastructure class of capital assets in the governmental activities are the City's roads and bridges, which are accounted for using the "modified approach" instead of using the historical cost-based depreciation, as applied to the other capital assets. The City assesses the condition of the roads and bridges based on criteria outlined in the Required Supplementary Information located on pages 129-131 of this report. The City's policy states that at least 85 percent of the major arterial roadways will have a rating of "good" or better and the remaining roads will be maintained so that at least 60 percent will have a rating of "good" or better. Roads are assessed on a biennial basis. The City budgeted \$5,430,685 and spent \$5,171,717 on the preservation of roadways during 2020 and assessed 78 percent of the major arterials and 67 percent of the roads at "good" or better. The average of the last three physical condition assessments of the major arterial roadways is 85 percent. The City's policy is to maintain the bridge system where 80 percent of the structures have a general appraisal summary of "good" or better and will also be assessed on an annual basis. The City had no amounts budgeted or actual expenditures for the preservation of bridges during 2020, as all five bridges in the City were assessed at "good" or better condition.

CITY OF WESTERVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Debt

At December 31, 2020, the City of Westerville had \$118,558,436 in debt outstanding.

Table 4 - Outstanding Debt at Year-end

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	2020	2019	2020	2019	2020	2019
General Obligation Bonds	\$ 64,728,825	\$ 52,289,311	\$ 11,337,294	\$ 13,003,822	\$ 76,066,119	\$ 65,293,133
ODNR Debt	-	-	1,134,631	1,192,776	1,134,631	1,192,776
OWDA Loan Payable	-	-	9,899,240	10,455,293	9,899,240	10,455,293
Revenue Bonds	9,098,248	9,621,412	14,357,770	15,831,047	23,456,018	25,452,459
OPWC Loans Payable	7,990,892	8,080,009	-	-	7,990,892	8,080,009
Police Pension Liability	11,537	12,508	-	-	11,537	12,508
<i>Totals</i>	<u>\$ 81,829,502</u>	<u>\$ 70,003,240</u>	<u>\$ 36,728,935</u>	<u>\$ 40,482,938</u>	<u>\$ 118,558,437</u>	<u>\$ 110,486,178</u>

Included in the general obligation bonds outstanding at December 31, 2020 for the governmental activities and business-type activities was \$3,538,825 and \$427,294, respectively, in unamortized premiums. Included in the revenue bonds outstanding at December 31, 2020 for the governmental activities and business-type activities was \$558,248 and \$232,770, respectively, in unamortized premiums. The short-term notes payable outstanding were paid off at December 31, 2020 for the governmental activities.

The City maintained 'AAA' and 'Aaa' ratings from both Standard and Poor's and Moody's, respectively, for general obligation debt in 2020.

All general obligation and general obligation refunding bond and note issues will be paid through the Debt Service Fund with property and income tax revenues, or paid by operating revenues of the Water, Sewer and Electric Enterprise Funds. The revenue bonds will be paid by the Electric and Community Data Center Enterprise Funds. The ODNR and OWDA debt will be paid from Water Enterprise Fund revenues. The police pension liability will be paid from the General Fund. The City's overall 10.50 percent legal debt margin was \$91,059,767 as of December 31, 2020. The more restrictive unvoted legal debt margin within 5.5 percent was \$19,194,098 as of the same date. See Note 16 of the notes to the basic financial statements for more detailed information.

CONTACTING THE CITY'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Lee Ann Shortland, Director of Finance, City of Westerville, 21 South State Street, Westerville, Ohio 43081-2119.



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BASIC
FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2020

	Governmental Activities	Business-type Activities	Total
<u>Assets:</u>			
Equity in pooled cash and investments	\$ 98,404,560	\$ 47,157,012	\$ 145,561,572
Cash and cash equivalents in segregated accounts	93,540	-	93,540
Cash and cash equivalents with fiscal agents	517,672	-	517,672
Receivables:			
Property taxes	18,047,790	-	18,047,790
Municipal income taxes	6,716,309	-	6,716,309
Other local taxes	146,310	-	146,310
Accounts	519,136	11,402,206	11,921,342
Payments in lieu of taxes	6,227,026	-	6,227,026
Accrued interest	127,435	62,863	190,298
Intergovernmental receivable	2,657,313	8,117	2,665,430
Prepaid items	783,000	65,742	848,742
Materials and supplies inventory	529,736	1,929,385	2,459,121
Loans receivable	215,734	-	215,734
Internal balance	2,751,005	(2,751,005)	-
Net pension asset	247,916	92,633	340,549
Land held for resale	2,489,113	-	2,489,113
Capital assets:			
Water rights, net	-	709,925	709,925
Nondepreciable capital assets	177,298,621	4,928,121	182,226,742
Depreciable capital assets, net	127,536,752	130,969,416	258,506,168
Total assets	445,308,968	194,574,415	639,883,383
<u>Deferred Outflows of Resources:</u>			
Deferred charges on debt refundings	232,456	958,338	1,190,794
Pension	10,112,481	1,652,675	11,765,156
OPEB	6,380,278	1,108,229	7,488,507
Total deferred outflows of resources	16,725,215	3,719,242	20,444,457
<u>Liabilities:</u>			
Accounts payable	1,207,033	3,606,479	4,813,512
Contracts payable	1,482,796	525,522	2,008,318
Retainage payable	1,633,033	250,489	1,883,522
Accrued wages payable	522,928	91,283	614,211
Intergovernmental payable	525,382	1,755,410	2,280,792
Accrued interest payable	202,126	217,788	419,914
Matured compensated absences payable	177,768	-	177,768
Claims payable	2,129,515	-	2,129,515
Unearned revenue	-	180,390	180,390
Deposits payable	522,992	98,216	621,208
Long-term liabilities:			
Due within one year	4,825,858	2,873,137	7,698,995
Due in more than one year:			
Net pension liability	66,993,725	8,007,483	75,001,208
Net OPEB liability	21,585,429	5,569,053	27,154,482
Other amounts due in more than one year	82,692,027	34,836,013	117,528,040
Total liabilities	184,500,612	58,011,263	242,511,875

- (Continued)

CITY OF WESTERVILLE, OHIO
 STATEMENT OF NET POSITION - (Continued)
 DECEMBER 31, 2020

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<u>Deferred Inflows of Resources:</u>			
Property taxes	\$ 17,595,160	\$ -	\$ 17,595,160
Payments in lieu of taxes	6,121,446	-	6,121,446
Pension	11,794,561	1,742,519	13,537,080
OPEB	5,450,753	807,026	6,257,779
Total deferred inflows of resources	<u>40,961,920</u>	<u>2,549,545</u>	<u>43,511,465</u>
<u>Net Position:</u>			
Net investment in capital assets	237,373,332	100,060,854	337,434,186
Restricted for:			
Debt service	-	257,618	257,618
Capital outlay	4,074,909	-	4,074,909
Unclaimed monies	264,363	-	264,363
Streets and transportation	1,848,065	-	1,848,065
Parks and recreation	2,207,184	-	2,207,184
Police programs	582,651	-	582,651
General government	376,530	-	376,530
Unrestricted (deficit)	<u>(10,155,383)</u>	<u>37,414,377</u>	<u>27,258,994</u>
Total net position	<u>\$ 236,571,651</u>	<u>\$ 137,732,849</u>	<u>\$ 374,304,500</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<u>Governmental Activities:</u>				
Security of persons and property	\$ 37,705,094	\$ 1,303,222	\$ 5,728,684	\$ -
Public health	50,673	37,614	-	-
Leisure time activities	11,897,193	1,083,763	330,529	44,113
Community development	4,713,903	750,451	97,741	-
Basic utility services	1,720,684	-	-	-
Transportation	11,375,358	5,400	2,770,312	1,417,445
General government	21,780,588	255,810	1,502,807	25,645
Interest and fiscal charges	2,090,461	-	-	-
Total governmental activities	<u>91,333,954</u>	<u>3,436,260</u>	<u>10,430,073</u>	<u>1,487,203</u>
<u>Business-Type Activities:</u>				
Water	5,309,947	6,635,190	-	420,182
Sewer	8,759,537	8,982,390	-	63,715
Electric	45,906,068	43,150,191	-	-
Community Data Center	1,929,506	1,684,641	-	-
Refuse	2,799,827	3,166,262	22,817	-
Total business-type activities	<u>64,704,885</u>	<u>63,618,674</u>	<u>22,817</u>	<u>483,897</u>
Total primary government	<u>\$ 156,038,839</u>	<u>\$ 67,054,934</u>	<u>\$ 10,452,890</u>	<u>\$ 1,971,100</u>

General Revenues:

Property taxes levied for:
General purposes
Fire
Debt service
Income taxes levied for:
General purposes
Parks and recreation
Capital improvement
Other local taxes
Payments in lieu of taxes
Grants and entitlements not restricted to specific programs
Unrestricted investment earnings
Change in fair value of investments
Gain on sale of assets
Other

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Governmental Activities	Business-type Activities	Total
\$ (30,673,188)	\$ -	\$ (30,673,188)
(13,059)	-	(13,059)
(10,438,788)	-	(10,438,788)
(3,865,711)	-	(3,865,711)
(1,720,684)	-	(1,720,684)
(7,182,201)	-	(7,182,201)
(19,996,326)	-	(19,996,326)
<u>(2,090,461)</u>	<u>-</u>	<u>(2,090,461)</u>
<u>(75,980,418)</u>	<u>-</u>	<u>(75,980,418)</u>
-	1,745,425	1,745,425
-	286,568	286,568
-	(2,755,877)	(2,755,877)
-	(244,865)	(244,865)
-	389,252	389,252
<u>-</u>	<u>(579,497)</u>	<u>(579,497)</u>
<u>(75,980,418)</u>	<u>(579,497)</u>	<u>(76,559,915)</u>
3,534,412	-	3,534,412
13,439,410	-	13,439,410
146,623	-	146,623
35,332,732	-	35,332,732
6,301,613	-	6,301,613
10,459,684	-	10,459,684
2,620,023	-	2,620,023
6,987,083	-	6,987,083
2,227,912	-	2,227,912
718,472	735,856	1,454,328
75,995	224,041	300,036
333,739	19,753	353,492
94,384	225,295	319,679
<u>82,272,082</u>	<u>1,204,945</u>	<u>83,477,027</u>
<u>(329,000)</u>	<u>329,000</u>	<u>-</u>
<u>81,943,082</u>	<u>1,533,945</u>	<u>83,477,027</u>
5,962,664	954,448	6,917,112
<u>230,608,987</u>	<u>136,778,401</u>	<u>367,387,388</u>
<u>\$ 236,571,651</u>	<u>\$ 137,732,849</u>	<u>\$ 374,304,500</u>

CITY OF WESTERVILLE, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	General	Fire Operating	Parks and Recreation Operating	General Bond Retirement
<u>Assets:</u>				
Equity in pooled cash and investments	\$ 35,560,890	\$ 16,100,943	\$ 2,234,473	\$ 1,331,863
Cash and cash equivalents in segregated accounts	93,540	-	-	-
Cash and cash equivalents with fiscal agents	-	-	-	-
Receivables:				
Property taxes	3,991,174	13,294,800	-	761,816
Municipal income taxes	4,701,416	-	-	-
Other local taxes	135,762	-	-	-
Accounts	56,338	452,713	6,670	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	105,946	19,641	-	-
Intergovernmental receivable	957,774	599,089	-	15,154
Prepaid items	661,316	9,625	12,385	-
Materials and supplies inventory	185,539	-	21,992	-
Loans receivable	-	-	-	-
Interfund receivable	6,885,516	-	-	-
Land held for resale	2,489,113	-	-	-
Total assets	\$ 55,824,324	\$ 30,476,811	\$ 2,275,520	\$ 2,108,833
<u>Liabilities:</u>				
Accounts payable	\$ 513,125	\$ 63,837	\$ 169,533	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Accrued wages payable	286,127	148,899	65,274	-
Intergovernmental payable	316,511	147,689	46,045	-
Due to other funds	11,369	3,231	25,185	-
Matured compensated absences payable	141,292	28,524	7,952	-
Interfund payable	5,408	2,814	1,234	-
Deposits payable	499,492	-	23,500	-
Total liabilities	1,773,324	394,994	338,723	-
<u>Deferred Inflows of Resources:</u>				
Property taxes	3,891,077	12,961,373	-	742,710
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	3,430,488	1,302,090	6,670	34,260
Total deferred inflows of resources	7,321,565	14,263,463	6,670	776,970
<u>Fund Balances:</u>				
Nonspendable	9,359,697	9,625	34,377	-
Restricted	-	15,808,729	-	-
Committed	-	-	1,895,750	-
Assigned	3,810,584	-	-	1,331,863
Unassigned (deficit)	33,559,154	-	-	-
Total fund balances (deficit)	46,729,435	15,818,354	1,930,127	1,331,863
Total liabilities, deferred inflows of resources and fund balances	\$ 55,824,324	\$ 30,476,811	\$ 2,275,520	\$ 2,108,833

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Capital Improvement	Parks and Recreation Capital Improvement	Altair TIF Incentive	Other Governmental Funds	Total Governmental Funds
\$ 26,328,759	\$ 3,016,416	\$ 249,345	\$ 8,657,548	\$ 93,480,237
-	-	-	-	93,540
-	-	-	517,672	517,672
-	-	-	-	18,047,790
1,175,354	-	-	839,539	6,716,309
-	-	-	10,548	146,310
-	-	-	-	515,721
-	-	1,321,368	4,905,658	6,227,026
1,291	-	-	557	127,435
23,796	-	-	1,061,500	2,657,313
-	-	-	20,623	703,949
-	-	-	255,251	462,782
-	-	-	215,734	215,734
5,515,000	-	-	460,369	12,860,885
-	-	-	-	2,489,113
<u>\$ 33,044,200</u>	<u>\$ 3,016,416</u>	<u>\$ 1,570,713</u>	<u>\$ 16,944,999</u>	<u>\$ 145,261,816</u>
\$ 306,625	\$ 48,122	\$ 3,530	\$ 80,019	\$ 1,184,791
579,183	879,689	-	23,924	1,482,796
470,659	1,146,246	-	16,128	1,633,033
-	-	-	18,853	519,153
-	-	-	12,444	522,689
-	-	-	590	40,375
-	-	-	-	177,768
-	850,000	5,660,340	3,319,298	9,839,094
-	-	-	-	522,992
<u>1,356,467</u>	<u>2,924,057</u>	<u>5,663,870</u>	<u>3,471,256</u>	<u>15,922,691</u>
-	-	-	-	17,595,160
-	-	1,321,368	4,800,078	6,121,446
605,326	-	-	1,497,357	6,876,191
<u>605,326</u>	<u>-</u>	<u>1,321,368</u>	<u>6,297,435</u>	<u>30,592,797</u>
-	-	-	275,874	9,679,573
15,001,849	69,624	-	7,994,792	38,874,994
2,382,918	22,735	-	1,953,215	6,254,618
13,697,640	-	-	-	18,840,087
-	-	(5,414,525)	(3,047,573)	25,097,056
<u>31,082,407</u>	<u>92,359</u>	<u>(5,414,525)</u>	<u>7,176,308</u>	<u>98,746,328</u>
<u>\$ 33,044,200</u>	<u>\$ 3,016,416</u>	<u>\$ 1,570,713</u>	<u>\$ 16,944,999</u>	<u>\$ 145,261,816</u>



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CITY OF WESTERVILLE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2020

Total governmental fund balances		\$ 98,746,328
<i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		304,835,373
Internal service funds are used by management to charge the costs of insurance, workers' compensation and automotive maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position:		
Net position	\$ 2,277,769	
Capital assets	(57,542)	
Compensated absences	46,887	
Total	2,267,114	
An internal balance is recorded in governmental activities to reflect overpayments to the internal service funds by the business-type activities.		(241,629)
Other assets (receivables) are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Municipal income taxes	3,315,899	
Delinquent property taxes	452,630	
Other local taxes and accounts	502,929	
Intergovernmental	2,500,311	
Interest	104,422	
Total	6,876,191	
Deferred outflows of resources include deferred charges on refundings which do not consume current financial resources and, therefore, are not reported in the funds.		232,456
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	243,778	
Deferred outflows of resources	10,055,415	
Deferred inflows of resources	(11,691,417)	
Net pension liability	(66,635,984)	
Total	(68,028,208)	
The net OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	6,340,294	
Deferred inflows of resources	(5,399,630)	
Net OPEB liability	(21,336,627)	
Total	(20,395,963)	
In the Statement of Net Position, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(202,126)
Long-term liabilities, including bonds and loans payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	(64,728,825)	
Nontax revenue bonds	(9,098,248)	
OPWC loans	(7,990,892)	
Police pension liability	(11,537)	
Compensated absences	(5,688,383)	
Total	(87,517,885)	
Net position of governmental activities		\$ 236,571,651

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	General	Fire Operating	Parks and Recreation Operating	General Bond Retirement
Revenues:				
Property taxes	\$ 3,544,562	\$ 13,519,708	\$ -	\$ 131,588
Municipal income taxes	33,908,551	-	-	-
Other local taxes	2,409,873	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	2,389,655	3,907,905	-	45,570
Charges for services	288,017	1,078,005	1,042,584	-
Fees, licenses and permits	745,550	-	34,509	-
Fines and forfeitures	218,983	-	-	-
Investment earnings	1,006,224	197,060	600	-
Change in fair value of investments	75,995	37,280	-	-
Other	136,957	24,746	4,656	-
Total revenues	44,724,367	18,764,704	1,082,349	177,158
Expenditures:				
Current:				
Security of persons and property	15,695,155	16,614,398	-	-
Public health	55,967	-	-	-
Leisure time activities.	-	-	8,551,395	-
Community development	4,280,361	-	-	-
Basic utility services	800,615	-	-	-
Transportation	-	-	-	-
General government	13,974,898	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	971	-	-	4,075,000
Interest and fiscal charges	521	-	-	2,123,333
Bond issuance costs	-	-	-	-
Total expenditures	34,808,488	16,614,398	8,551,395	6,198,333
Excess (deficiency) of revenues over (under) expenditures	9,915,879	2,150,306	(7,469,046)	(6,021,175)
Other Financing Sources (Uses):				
Bond issuance	-	-	-	-
Loan issuance	-	-	-	-
Premium on bond issuance	-	-	-	1,090,910
Sale of assets	414,688	-	-	-
Transfers in	-	-	7,080,000	5,992,557
Transfers (out)	(6,912,681)	-	-	-
Total other financing sources (uses)	(6,497,993)	-	7,080,000	7,083,467
Net change in fund balances	3,417,886	2,150,306	(389,046)	1,062,292
Fund balances (deficit) at beginning of year	43,311,549	13,668,048	2,319,173	269,571
Fund balances (deficit) at end of year	\$ 46,729,435	\$ 15,818,354	\$ 1,930,127	\$ 1,331,863

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Capital Improvement	Parks and Recreation Capital Improvement	Altair TIF Incentive	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 17,195,858
10,117,831	-	-	6,049,322	50,075,704
-	-	-	210,273	2,620,146
-	-	1,197,694	5,819,709	7,017,403
-	-	-	6,875,324	13,218,454
23,410	-	-	-	2,432,016
-	-	-	10,731	790,790
-	-	-	37,224	256,207
43	42,099	-	9,544	1,255,570
1,806	(5,168)	-	993	110,906
-	11,000	-	72,726	250,085
<u>10,143,090</u>	<u>47,931</u>	<u>1,197,694</u>	<u>19,085,846</u>	<u>95,223,139</u>
-	-	-	1,776,056	34,085,609
-	-	-	-	55,967
-	-	-	331,263	8,882,658
-	-	-	97,438	4,377,799
-	-	-	-	800,615
-	-	-	2,896,683	2,896,683
-	-	-	4,474,376	18,449,274
10,419,506	11,198,986	193,714	4,086,551	25,898,757
-	-	-	183,461	4,259,432
-	-	-	-	2,123,854
241,775	-	-	-	241,775
<u>10,661,281</u>	<u>11,198,986</u>	<u>193,714</u>	<u>13,845,828</u>	<u>102,072,423</u>
<u>(518,191)</u>	<u>(11,151,055)</u>	<u>1,003,980</u>	<u>5,240,018</u>	<u>(6,849,284)</u>
15,000,000	-	-	-	15,000,000
-	-	-	94,344	94,344
241,775	-	-	-	1,332,685
-	-	-	-	414,688
1,485,782	75,000	-	2,437,500	17,070,839
(2,438,802)	-	(889,763)	(7,292,967)	(17,534,213)
<u>14,288,755</u>	<u>75,000</u>	<u>(889,763)</u>	<u>(4,761,123)</u>	<u>16,378,343</u>
13,770,564	(11,076,055)	114,217	478,895	9,529,059
17,311,843	11,168,414	(5,528,742)	6,697,413	89,217,269
<u>\$ 31,082,407</u>	<u>\$ 92,359</u>	<u>\$ (5,414,525)</u>	<u>\$ 7,176,308</u>	<u>\$ 98,746,328</u>

CITY OF WESTERVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Net change in fund balances - total governmental funds \$ 9,529,059

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:

Capital asset additions	\$ 18,261,778	
Current year depreciation	<u>(8,000,725)</u>	10,261,053

Governmental funds do not report the revenue from the contribution of capital assets since they do not represent current financial resources. However, the revenue is reported in the Statement of Activities. 815,101

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each sale. (81,125)

The internal service funds used by management to charge the costs of workers' compensation, maintaining City vehicles and equipment and the costs of the general liability claims, actions, and judgments against the City, its officers and employees are not reported in the entity-wide Statement of Activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenues (expenses) of the internal service funds are allocated among the governmental activities, net of the change in the internal balance resulting from activity within the enterprise funds.

Change in net position	1,449,793	
Capital assets	11,722	
Compensated absences	<u>9,653</u>	1,471,168

Some revenues that will not be collected for several months after the City's year-end are not considered 'available' revenues and are reported as deferred inflows of resources in the funds:

Interest	(317,021)	
Municipal income taxes	2,018,325	
Property taxes	(75,413)	
Other local taxes	(123)	
Intergovernmental	(244,232)	
Charges for services	(48,079)	
Fees, licenses and permits	5,326	
Miscellaneous	<u>(85,144)</u>	1,253,639

Payment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

General obligation bond principal payments	3,595,000	
Non-tax revenue bond principal payments	480,000	
OPWC loan principal payments	183,461	
Police pension principal payments	<u>971</u>	4,259,432

--Continued

CITY OF WESTERVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - *(Continued)*
FOR THE YEAR ENDED DECEMBER 31, 2020

In the Statement of Activities, accrued interest on outstanding bonds, bond premiums and discounts, and the deferred charges on debt refundings are amortized over the term of the bonds, whereas in governmental funds, other financing sources (uses) are reported when bonds are issued:		
Accrued interest payable	\$ (25,208)	
Amortization of deferred charge on refunding	(40,959)	
Amortization of bond premiums	<u>341,335</u>	
		\$ 275,168
Premiums on debt issuances are recognized as other financing sources in the governmental funds; however, they are amortized over the life of the issuance on the Statement of Activities.		
		(1,332,685)
The issuance of bonds and loans provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.		
		(15,094,344)
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.		
Pension	5,913,783	
OPEB	<u>104,511</u>	
Total		6,018,294
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(8,623,368)	
OPEB	<u>(1,992,170)</u>	
Total		(10,615,538)
Some items reported as expenses in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and, therefore, are not reported as expenditures.		
		<u>(796,558)</u>
Change in net position of governmental activities		<u><u>\$ 5,962,664</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



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CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Property taxes	\$ 3,424,117	\$ 3,544,562	\$ 3,544,562	\$ -
Municipal income taxes	33,609,947	34,703,839	33,476,511	(1,227,328)
Other local taxes	2,010,000	1,901,000	1,864,545	(36,455)
Intergovernmental	2,558,300	2,534,873	2,376,550	(158,323)
Charges for services	286,005	288,117	288,117	-
Fees, licenses and permits	734,700	726,769	729,205	2,436
Fines and forfeitures	351,265	248,781	234,912	(13,869)
Investment earnings	1,900,000	1,400,000	1,143,137	(256,863)
Other	29,000	81,119	143,202	62,083
Total revenues	<u>44,903,334</u>	<u>45,429,060</u>	<u>43,800,741</u>	<u>(1,628,319)</u>
<u>Expenditures:</u>				
Current:				
Security of persons and property	19,968,877	20,323,848	16,378,491	3,945,357
Public health	61,850	62,639	57,318	5,321
Community development	5,830,812	5,783,755	4,692,640	1,091,115
Basic utility services	1,078,916	1,129,403	862,857	266,546
General government	16,968,182	17,582,891	15,063,459	2,519,432
Debt service:				
Principal retirement	971	971	971	-
Interest and fiscal charges	635	635	521	114
Total expenditures	<u>43,910,243</u>	<u>44,884,142</u>	<u>37,056,257</u>	<u>7,827,885</u>
Excess of revenues over expenditures	<u>993,091</u>	<u>544,918</u>	<u>6,744,484</u>	<u>6,199,566</u>
<u>Other Financing Sources (Uses):</u>				
Sale of assets	2,100,000	566,058	566,057	(1)
Advances in	540,000	1,143,390	1,143,390	-
Advances (out)	(650,000)	(650,000)	(650,000)	-
Transfers (out)	(7,250,000)	(7,425,000)	(6,612,681)	812,319
Total other financing sources (uses)	<u>(5,260,000)</u>	<u>(6,365,552)</u>	<u>(5,553,234)</u>	<u>812,318</u>
Net change in fund balances	(4,266,909)	(5,820,634)	1,191,250	7,011,884
Fund balance at beginning of year	29,790,379	30,112,089	30,112,089	-
Prior year encumbrances appropriated	1,459,609	1,137,899	1,137,899	-
Fund balance at end of year	<u>\$ 26,983,079</u>	<u>\$ 25,429,354</u>	<u>\$ 32,441,238</u>	<u>\$ 7,011,884</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 12,990,000	\$ 13,519,708	\$ 13,519,708	\$ -
Intergovernmental	3,347,441	3,906,707	3,906,705	(2)
Charges for services	1,244,642	1,245,318	1,109,251	(136,067)
Investment earnings	150,000	204,078	210,477	6,399
Other	1,500	5,347	5,346	(1)
Total revenues	<u>17,733,583</u>	<u>18,881,158</u>	<u>18,751,487</u>	<u>(129,671)</u>
Expenditures:				
Current:				
Security of persons and property	19,144,981	19,588,078	17,294,756	2,293,322
Total expenditures	<u>19,144,981</u>	<u>19,588,078</u>	<u>17,294,756</u>	<u>2,293,322</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,411,398)</u>	<u>(706,920)</u>	<u>1,456,731</u>	<u>2,163,651</u>
Other Financing Sources:				
Other financing sources	-	19,375	19,375	-
Total other financing sources	<u>-</u>	<u>19,375</u>	<u>19,375</u>	<u>-</u>
Net change in fund balances	(1,411,398)	(687,545)	1,476,106	2,163,651
Fund balances at beginning of year	13,653,744	13,759,973	13,759,973	-
Prior year encumbrances appropriated	517,945	411,716	411,716	-
Fund balance at end of year	<u>\$ 12,760,291</u>	<u>\$ 13,484,144</u>	<u>\$ 15,647,795</u>	<u>\$ 2,163,651</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Charges for services	\$ 5,423,635	\$ 1,538,129	\$ 1,043,539	\$ (494,590)
Fees, licenses and permits	17,000	34,509	34,509	-
Investment earnings	-	600	600	-
Other	-	5,281	4,656	(625)
Total revenues	<u>5,440,635</u>	<u>1,578,519</u>	<u>1,083,304</u>	<u>(495,215)</u>
<u>Expenditures:</u>				
Current:				
Leisure time activities	13,993,041	11,235,084	9,133,434	2,101,650
Total expenditures	<u>13,993,041</u>	<u>11,235,084</u>	<u>9,133,434</u>	<u>2,101,650</u>
Excess of expenditures over revenues	<u>(8,552,406)</u>	<u>(9,656,565)</u>	<u>(8,050,130)</u>	<u>1,606,435</u>
<u>Other Financing Sources:</u>				
Transfers in	<u>7,580,000</u>	<u>7,080,000</u>	<u>7,080,000</u>	<u>-</u>
Total other financing sources	<u>7,580,000</u>	<u>7,080,000</u>	<u>7,080,000</u>	<u>-</u>
Net change in fund balances	(972,406)	(2,576,565)	(970,130)	1,606,435
Fund balances at beginning of year	2,129,794	2,411,472	2,411,472	-
Prior year encumbrances appropriated	<u>502,039</u>	<u>220,361</u>	<u>220,361</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,659,427</u>	<u>\$ 55,268</u>	<u>\$ 1,661,703</u>	<u>\$ 1,606,435</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
Assets:				
Current assets:				
Equity in pooled cash investments	\$ 7,206,916	\$ 12,257,747	\$ 25,197,157	\$ 509,275
Receivables:				
Accounts, net	1,004,319	1,529,582	8,220,318	152,558
Accrued interest	9,063	15,975	34,794	924
Due from other funds	-	-	76,160	-
Intergovernmental receivable	-	-	-	-
Interfund loans	-	-	200,000	-
Prepaid items	7,581	2,052	33,085	22,100
Materials and supplies inventory	205,625	1,709	1,722,051	-
Total current assets	8,433,504	13,807,065	35,483,565	684,857
Noncurrent assets:				
Restricted assets:				
Equity in pooled cash and investments	-	-	257,618	-
Interfund loans	-	-	469,137	-
Net pension asset	20,792	5,882	61,778	2,875
Capital assets:				
Water rights, net	709,925	-	-	-
Nondepreciable capital assets	878,071	61,367	3,852,022	124,161
Depreciable capital assets, net	46,134,328	13,889,826	62,711,976	8,229,355
Total noncurrent assets	47,743,116	13,957,075	67,352,531	8,356,391
Total assets	56,176,620	27,764,140	102,836,096	9,041,248
Deferred Outflows of Resources:				
Deferred charges on debt refunding	130,387	39,157	788,794	-
Pension	320,491	87,423	1,034,660	190,914
OPEB	218,106	60,647	700,862	115,533
Total deferred outflows of resources	668,984	187,227	2,524,316	306,447
Liabilities:				
Current liabilities:				
Accounts payable	109,354	19,544	3,209,084	43,023
Contracts payable	-	-	525,522	-
Retainage payable	40,539	-	209,950	-
Accrued wages and benefits payable	20,368	5,899	60,187	3,551
Intergovernmental payable	15,717	1,627,245	38,837	72,750
Accrued interest payable	153,123	2,631	36,585	25,449
Due to other funds	18,008	455	-	16,934
Unearned revenue	-	-	100,923	79,467
Deposits payable	-	-	98,216	-
Claims payable	-	-	-	-
Interfund payable	385	111	1,138	67
Compensated absences payable	17,967	4,128	68,226	-
ODNR loan payable	60,018	-	-	-
OWDA loans payable	570,548	-	-	-
General obligation bonds payable	165,000	40,000	455,000	-
Revenue bonds payable	-	-	1,055,000	435,000
Total current liabilities	1,171,027	1,700,013	5,858,668	676,241

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 1,728,299	\$ 46,899,394	\$ 4,924,323	
495,429	11,402,206	3,415	
2,107	62,863	-	
-	76,160	-	
8,117	8,117	-	
-	200,000	11,608	
924	65,742	79,051	
-	1,929,385	66,954	
<u>2,234,876</u>	<u>60,643,867</u>	<u>5,085,351</u>	
-	257,618	-	
-	469,137	-	
1,306	92,633	4,138	
-	709,925	-	
12,500	4,928,121	-	
3,931	130,969,416	57,542	
<u>17,737</u>	<u>137,426,850</u>	<u>61,680</u>	
<u>2,252,613</u>	<u>198,070,717</u>	<u>5,147,031</u>	
-	958,338	-	
19,187	1,652,675	57,066	
13,081	1,108,229	39,984	
<u>32,268</u>	<u>3,719,242</u>	<u>97,050</u>	
225,474	3,606,479	22,242	
-	525,522	-	
-	250,489	-	
1,278	91,283	3,775	
861	1,755,410	2,693	
-	217,788	-	
69	35,466	319	
-	180,390	-	
-	98,216	-	
-	-	2,129,515	
24	1,725	71	
2,250	92,571	5,270	
-	60,018	-	
-	570,548	-	
-	660,000	-	
-	1,490,000	-	
<u>229,956</u>	<u>9,635,905</u>	<u>2,163,885</u>	

- (Continued)

CITY OF WESTERVILLE, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS - (Continued)
DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
<u>Liabilities (continued):</u>				
Long-term liabilities:				
Interfund loans payable	\$ -	\$ -	\$ -	\$ 3,496,740
Compensated absences payable	180,189	51,577	623,344	15,582
ODNR loan payable	1,074,613	-	-	-
OWDA loans payable	9,328,692	-	-	-
General obligation bonds payable	2,834,828	1,039,149	6,803,317	-
Revenue bonds payable	-	-	7,285,000	5,582,770
Net pension liability	1,797,354	508,468	5,340,235	248,514
Net OPEB liability	1,250,026	353,630	3,714,033	172,836
Total long-term liabilities	16,465,702	1,952,824	23,765,929	9,516,442
Total liabilities	17,636,729	3,652,837	29,624,597	10,192,683
<u>Deferred inflows of resources:</u>				
Pension	388,821	114,863	1,155,251	53,761
OPEB	180,029	54,064	533,348	24,608
Total deferred inflows of resources	568,850	168,927	1,688,599	78,369
<u>Net Position:</u>				
Net investment in capital assets	33,778,473	12,911,201	51,019,003	2,335,746
Restricted for debt service	-	-	257,618	-
Unrestricted (deficit)	4,861,552	11,218,402	22,770,595	(3,259,103)
Total net position (deficit)	\$ 38,640,025	\$ 24,129,603	\$ 74,047,216	\$ (923,357)

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Net position of business-type activities

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 204,000	\$ 3,700,740	\$ -	
16,952	887,644	41,617	
-	1,074,613	-	
-	9,328,692	-	
-	10,677,294	-	
-	12,867,770	-	
112,912	8,007,483	357,741	
78,528	5,569,053	248,802	
412,392	52,113,289	648,160	
642,348	61,749,194	2,812,045	
29,823	1,742,519	103,144	
14,977	807,026	51,123	
44,800	2,549,545	154,267	
16,431	100,060,854	57,542	
-	257,618	-	
1,581,302	37,172,748	2,220,227	
<u>\$ 1,597,733</u>	<u>137,491,220</u>	<u>\$ 2,277,769</u>	
	241,629		
	<u>\$ 137,732,849</u>		

CITY OF WESTERVILLE, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
<u>Operating Revenues:</u>				
Charges for services	\$ 6,635,190	\$ 8,982,390	\$ 43,150,191	\$ 1,684,641
Other operating revenues	158,657	-	66,314	324
Total operating revenues	<u>6,793,847</u>	<u>8,982,390</u>	<u>43,216,505</u>	<u>1,684,965</u>
<u>Operating Expenses:</u>				
Personal services	2,119,967	589,688	6,213,807	443,050
Contractual services	664,708	7,566,633	35,639,506	796,841
Materials and supplies	497,914	30,718	796,396	13,915
Claims expense	-	-	-	-
Other	5,676	8,031	43,456	-
Depreciation	1,643,092	548,716	2,740,787	388,640
Total operating expenses	<u>4,931,357</u>	<u>8,743,786</u>	<u>45,433,952</u>	<u>1,642,446</u>
Operating income (loss)	<u>1,862,490</u>	<u>238,604</u>	<u>(2,217,447)</u>	<u>42,519</u>
<u>Nonoperating Revenues (Expenses):</u>				
Investment earnings	106,187	187,176	408,255	9,549
Change in fair value of investments	32,405	57,120	124,406	2,576
Interest and fiscal charges	(436,219)	(32,575)	(644,819)	(295,774)
Gain (loss) on sale of capital assets	(1,542)	(404)	19,753	-
Intergovernmental	-	-	-	-
Total nonoperating revenues (expenses)	<u>(299,169)</u>	<u>211,317</u>	<u>(92,405)</u>	<u>(283,649)</u>
Income (loss) before transfers and contributed capital	1,563,321	449,921	(2,309,852)	(241,130)
Transfers in	29,000	-	-	300,000
Capital contributions	420,182	63,715	-	-
Change in net position	2,012,503	513,636	(2,309,852)	58,870
Net position (deficit) at beginning of year	<u>36,627,522</u>	<u>23,615,967</u>	<u>76,357,068</u>	<u>(982,227)</u>
Net position (deficit) at end of year	<u>\$ 38,640,025</u>	<u>\$ 24,129,603</u>	<u>\$ 74,047,216</u>	<u>\$ (923,357)</u>

Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.

Change in net position of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 3,166,262	\$ 63,618,674	\$ 7,619,872	
-	225,295	81,219	
<u>3,166,262</u>	<u>63,843,969</u>	<u>7,701,091</u>	
109,412	9,475,924	413,961	
2,665,515	47,333,203	1,559,885	
23,000	1,361,943	359,581	
-	-	3,778,188	
2,232	59,395	-	
2,663	5,323,898	13,027	
<u>2,802,822</u>	<u>63,554,363</u>	<u>6,124,642</u>	
<u>363,440</u>	<u>289,606</u>	<u>1,576,449</u>	
24,689	735,856	-	
7,534	224,041	-	
-	(1,409,387)	-	
(43)	17,764	(176)	
22,817	22,817	-	
<u>54,997</u>	<u>(408,909)</u>	<u>(176)</u>	
418,437	(119,303)	1,576,273	
-	329,000	134,374	
<u>-</u>	<u>483,897</u>	<u>-</u>	
418,437	693,594	1,710,647	
<u>1,179,296</u>		<u>567,122</u>	
<u>\$ 1,597,733</u>		<u>\$ 2,277,769</u>	
	<u>260,854</u>		
	<u>\$ 954,448</u>		

CITY OF WESTERVILLE, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
Cash flows from operating activities:				
Cash received from customers	\$ 6,602,053	\$ 8,960,693	\$ 42,775,663	\$ 1,508,320
Cash received from internal services provided	-	-	-	-
Cash received from operating portion of tap-in fees	-	-	-	-
Cash received from other operating revenues	154,255	-	74,650	163,324
Cash payments for personal services	(1,888,782)	(527,517)	(5,408,659)	(260,026)
Cash payments for materials and supplies	(499,410)	(22,004)	(662,505)	(13,548)
Cash payments for other services and charges	(701,778)	(7,669,496)	(35,498,069)	(820,776)
Cash payments for claims	-	-	-	-
Deposits received	-	-	5,583,762	-
Deposits applied/refunded	-	-	(5,623,598)	-
Net cash provided by operating activities	<u>3,666,338</u>	<u>741,676</u>	<u>1,241,244</u>	<u>577,294</u>
Cash flows from noncapital financing activities:				
Cash received from grants and subsidies	-	-	-	-
Advances from other funds	-	-	350,000	-
Transfers in from other funds	29,000	-	-	300,000
Net cash provided by noncapital financing activities	<u>29,000</u>	<u>-</u>	<u>350,000</u>	<u>300,000</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(1,787,805)	(422,541)	(3,738,965)	(118,448)
Sale of assets	-	-	24,200	-
Principal paid on general obligation bonds	(600,000)	(35,000)	(960,000)	-
Principal paid on revenue bonds	-	-	(1,030,000)	(420,000)
Principal paid on ODNR debt	(58,145)	-	-	-
Principal paid on OWDA loan	(556,053)	-	-	-
Interest and fiscal charges	(406,853)	(32,425)	(498,998)	(320,293)
Net cash used in capital and related financing activities	<u>(3,408,856)</u>	<u>(489,966)</u>	<u>(6,203,763)</u>	<u>(858,741)</u>
Cash flows from investing activities:				
Interest received	97,124	171,201	373,461	9,898
Change in fair value of investments	32,405	57,120	124,406	2,576
Net cash provided by investing activities	<u>129,529</u>	<u>228,321</u>	<u>497,867</u>	<u>12,474</u>
Net increase (decrease) in cash and cash equivalents	416,011	480,031	(4,114,652)	31,027
Cash and investments at beginning of year	6,790,905	11,777,716	29,569,427	478,248
Cash and investments at end of year	<u>\$ 7,206,916</u>	<u>\$ 12,257,747</u>	<u>\$ 25,454,775</u>	<u>\$ 509,275</u>

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 3,173,986	\$ 63,020,715	\$ -	-
-	-	7,640,942	-
-	392,229	77,804	-
(110,030)	(8,195,014)	(382,966)	-
(23,403)	(1,220,870)	(337,255)	-
(2,629,486)	(47,319,605)	(1,634,806)	-
-	-	(5,015,444)	-
-	5,583,762	-	-
-	(5,623,598)	-	-
<u>411,067</u>	<u>6,637,619</u>	<u>348,275</u>	-
14,700	14,700	-	-
-	350,000	-	-
-	<u>329,000</u>	<u>134,374</u>	-
<u>14,700</u>	<u>693,700</u>	<u>134,374</u>	-
(1,178)	(6,068,937)	(1,581)	-
-	24,200	-	-
-	(1,595,000)	-	-
-	(1,450,000)	-	-
-	(58,145)	-	-
-	(556,053)	-	-
-	(1,258,569)	-	-
<u>(1,178)</u>	<u>(10,962,504)</u>	<u>(1,581)</u>	-
22,582	674,266	-	-
<u>7,534</u>	<u>224,041</u>	-	-
<u>30,116</u>	<u>898,307</u>	-	-
454,705	(2,732,878)	481,068	-
1,273,594	49,889,890	4,443,255	-
<u>\$ 1,728,299</u>	<u>\$ 47,157,012</u>	<u>\$ 4,924,323</u>	-

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CITY OF WESTERVILLE, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS - (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Electric	Community Data Center
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 1,862,490	\$ 238,604	\$ (2,217,447)	\$ 42,519
Adjustments:				
Depreciation	1,643,092	548,716	2,740,787	388,640
Change in provision for uncollectible accounts receivable	683	350	3,079	-
Changes in assets, liabilities and deferrals:				
(Increase) decrease in accounts receivable	(32,546)	(14,016)	(48,893)	34,735
(Increase) decrease in prepaid items	(3,204)	31	(21,172)	(22,100)
Decrease in interfund loan receivable	-	-	-	-
Decrease in due from other funds	-	-	1,046	-
(Increase) decrease in materials and supplies inventory	(16,601)	126	118,143	-
(Increase) in net pension asset	(9,594)	(2,613)	(28,839)	(2,658)
(Increase) decrease in deferred outflows of resources - pension	445,866	141,142	1,321,987	(156,965)
(Increase) in deferred outflows of resources - OPEB	(107,526)	(25,205)	(310,380)	(101,164)
Increase (decrease) in accounts payable	(16,936)	13,134	179,880	(10,743)
(Decrease) in claims payable	-	-	-	-
(Decrease) in accrued wages	(40,890)	(10,890)	(119,247)	(1,585)
Increase (decrease) in compensated absences payable	43,772	6,482	89,977	15,582
(Decrease) in interfund loan payable	(750)	(200)	(2,187)	(28)
Increase (decrease) in due to other funds	(1,808)	(85)	-	638
Increase (decrease) in intergovernmental payable	(4,104)	(108,196)	(15,405)	9,482
(Decrease) in unearned revenue	-	-	(62,312)	(48,056)
(Decrease) in deposits held and due to others	-	-	(255,492)	-
Increase (decrease) in net pension liability	(651,923)	(206,533)	(1,864,383)	201,079
Increase (decrease) in net OPEB liability	87,416	14,237	294,182	150,320
Increase in deferred inflows of resources - pension	316,541	97,805	968,236	53,051
Increase in deferred inflows of resources - OPEB	152,360	48,787	469,684	24,547
Net cash provided by operating activities	<u>\$ 3,666,338</u>	<u>\$ 741,676</u>	<u>\$ 1,241,244</u>	<u>\$ 577,294</u>

Non-Cash Transactions:

During 2020 and 2019, the Water Fund purchased \$122,007 and \$69,124, respectively, of capital assets on account.

The Water Fund received \$420,182 in capital contributions from developers.

During 2020 and 2019, the Sewer Fund purchased \$2,791 and \$403, respectively of capital assets on account.

The Sewer Fund received \$63,715 in capital contributions from developers.

During 2020 and 2019, the Electric Fund purchased \$826,569 and \$68,868, respectively, of capital assets on account.

During 2020 the Community Data Center Fund purchased \$7,349 of capital assets on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		Governmental Activities	
Nonmajor Enterprise	Total	Internal Service Funds	
\$ 363,440	\$ 289,606	\$ 1,576,449	
2,663	5,323,898	13,027	
(256)	3,856	-	
10,212	(50,508)	(3,415)	
84	(46,361)	(78,216)	
-	-	21,070	
-	1,046	-	
-	101,668	8,543	
(602)	(44,306)	(1,659)	
27,360	1,779,390	111,097	
(7,245)	(551,520)	(15,886)	
35,555	200,890	17,138	
-	-	(1,237,256)	
(2,392)	(175,004)	(9,805)	
(3,341)	152,472	9,653	
(44)	(3,209)	(181)	
(13)	(1,268)	(60)	
(207)	(118,430)	(1,113)	
-	(110,368)	-	
-	(255,492)	-	
(41,145)	(2,562,905)	(184,538)	
5,401	551,556	(8,604)	
14,945	1,450,578	86,602	
6,652	702,030	45,429	
<u>\$ 411,067</u>	<u>\$ 6,637,619</u>	<u>\$ 348,275</u>	

CITY OF WESTERVILLE, OHIO
 STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 DECEMBER 31, 2020

	Custodial
<u>Assets:</u>	
Equity in pooled cash and cash equivalents	\$ 466,835
Cash and cash equivalents with fiscal agents	2,259
Receivables:	
Income taxes	409,843
Total assets	878,937
<u>Liabilities:</u>	
Intergovernmental payable	536,543
Total liabilities	536,543
<u>Net Position:</u>	
Held for other governments	342,394
Total net position	\$ 342,394

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF WESTERVILLE, OHIO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Custodial
<u>Additions</u>	
Income taxes for other governments	\$ 2,790,615
Charges for services for other governments	208,018
Sales taxes for the State of Ohio	50,034
Fees, licenses and permits for the State of Ohio	60,121
Fees, licenses and permits for other governments	1,674
Property tax collections	190,795
Total additions	3,301,257
<u>Deductions:</u>	
Distributions to State of Ohio	110,155
Distributions to other governments	2,997,609
Distributions to others	190,795
Total deductions	3,298,559
Change in net position	2,698
Net position at beginning of year	339,696
Net position at end of year	\$ 342,394

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



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CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of Westerville (the City) is a home rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted by the electorate in 1964.

The legislative authority is vested in a seven member council all of whom are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances and resolutions relating to tax levies, city services, and licensing, appropriates and borrows money, and accepts bids for materials and services and other municipal purposes. The Council also elects one of its members to serve as Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under State law. The Council also appoints a City Manager.

The City Manager is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees in accordance with civil service requirements.

The Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are fairly presented and complete. The primary government of the City consists of all funds, departments, boards and commissions that are not legally separate from the City. The City departments include a public safety department, a public service department (street maintenance, sanitation services, and storm sewer), a parks and recreation department, a planning and zoning department, utility departments including water, sewer, refuse, electric, community data center and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Westerville Mayor's Court, which provides judicial services, is included as a custodial fund in the City's financial statements. The Mayor is an elected City Official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with one organization which is defined as a jointly governed organization, a related organization and a risk sharing pool. These organizations are the Blendon-Westerville Joint Economic Development Zone, the Westerville Industry and Commerce Corporation, and the Central Ohio Risk Management Association Self-Insurance Pool, Inc. These organizations are presented in Notes 21, 22 and 23 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid the "doubling up" of revenues and expenses. The statements distinguish between those activities of the City that are governmental in nature, and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Fire Operating Fund - This fund accounts for and reports restricted property tax revenues generated from continuing levies and used to finance the operations of the Fire Department.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Parks and Recreation Operating Fund - This fund accounts for and reports the receipt of monies from the operations of the parks and recreation facilities which are committed to fund programs and activities of the Parks and Recreation Department.

General Bond Retirement Fund - This fund accounts for and reports the accumulation of restricted property tax revenues and assigned transfers for the payment of general obligation debt principal and interest.

General Capital Improvement Fund - This fund accounts for and reports general capital improvements financed by transfers from the General Fund and proceeds of general obligation bonds for construction projects.

Parks and Recreation Capital Improvement Fund - This fund accounts for monies originally received from the proceeds of general obligation bonds issued by the City as well as voted income tax monies for the purpose of funding park and recreation improvements.

Altair TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund infrastructure improvements and acquisition of interest in real estate relating to the TIF area.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary funds focus on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are enterprise and internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund is used to account for and report the revenues and expenses of the City-owned water filtration and distribution system.

Sewer Fund - This fund is used to account for and report the revenues and expenses of the City-owned sanitary sewer collection system.

Electric Fund - This fund is used to account for and report the revenues and expenses of the City-owned electric transmission and distribution system.

Community Data Center Fund - This fund is used to account for and report the revenues and expenses of the City-wide broadband network and data storage for public and commercial use.

The other enterprise fund of the City accounts for solid waste collection and disposal.

Internal Service Funds - The internal service funds are used to account for and report the financing of fleet maintenance and self-insurance services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. The three types of trust funds should be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The City's fiduciary funds consist of five custodial funds which are used to account for money held for other governments. These funds account for sewer capacity fees collected and remitted to the City of Columbus, for building and related permit fees collected and remitted to the State of Ohio, for distributing court fines and forfeitures to other governments and the State of Ohio, sales tax collected at the Community Data Center and remitted to the State of Ohio, and for income taxes collected on behalf of the Blendon-Westerville Joint Economic Development Zone.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. The governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 31 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the year in which the income is earned. Revenue from property taxes and payments in lieu of taxes is recognized in the year for which the taxes are levied (see Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income taxes, interest on investments, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance) and grants.

Deferred inflows represent amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the government-wide Statement of Net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, see Notes 13 and 14 for deferred outflows of resources related the City's net pension liability/asset and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In addition to liabilities, both the government-wide Statement of Net Position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

For the City, see Notes 13 and 14 for deferred inflows of resources related to the City's net pension liability/asset and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide Statement of Net Position.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgets and Budgetary Accounting

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the function level for all funds. The Director of Finance has been authorized to allocate appropriations to the object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as final budgeted amounts represent estimates from the amended certificate in force at the time final appropriations were passed by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. Amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. Amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

On the Statements and Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity, variances between the original amounts and the final/actual amounts of Fund Balance/Equity and Prior Year Encumbrances Carried Over are the result of the liquidation of encumbrances carried over from the prior year that were unused, resulting in the Fund Balance/Equity increasing by the amount that was liquidated.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

F. Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

The Westerville Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as agent and distributed to the City for approved street projects. The balances in these accounts are presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agents".

The City also has a segregated checking account for use in the police department which is presented on the financial statements as "Cash and Cash Equivalents in Segregated Accounts".

During the year, investments were limited to STAR Ohio, negotiable certificates of deposit (negotiable CDs), United States Treasury Bills, United States Treasury Notes, United States government money market, Federal Farm Credit Bank Bonds (FFCB), Federal Home Loan Bank Bonds (FHLB), Federal Home Loan Mortgage Corporation Bonds (FHLMC), Federal National Mortgage Association Bonds (FNMA), and municipal bonds. Investments are reported at fair value which is based on quoted market prices.

During 2020, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Interest allocation is determined by the Ohio Constitution, State statutes, and local ordinances adopted under City Charter. Under these provisions, the City's funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds; 2) special tax levy funds; 3) the Self-Insurance Internal Service Fund; 4) the Parks and Recreation Capital Improvement Capital Projects Fund; 5) the Recreation Capital Improvement Capital Projects Fund; 6) the DARE Special Revenue Fund; 7) the Criminal Activity Forfeiture Special Revenue Fund; 8) the Drug Enforcement Special Revenue Fund; and 9) the Water, Sewer, Electric, Community Data Center, and Refuse Enterprise Funds. All remaining interest is credited to the General Fund. Interest revenue credited to the General Fund during 2020 amounted to \$1,006,224, which includes \$554,349, assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are reported as cash equivalents on the financial statements.

G. Inventory of Supplies

Materials and supplies inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Materials and supplies inventory consists of expendable supplies held for consumption.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Assets Held for Resale

As part of the City's economic development program, the City has acquired land near the intersection of Polaris Parkway and Cleveland Avenue. The intent is for the land to be sold to businesses to promote economic development and job creation within the City. Transactions are conducted through the City's General Fund.

J. Intangible Assets - Water Rights

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. The cost of these rights is amortized, on a straight line basis, over the term of the agreement, starting in the tenth year, for the remaining 50 years of the agreement.

K. Capital Assets

General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. For certain assets, estimates were calculated by indexing estimated current costs back to the year of acquisition. Donated capital assets are recorded at their acquisition values on the date donated. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All capital assets except land, construction in progress, and road and bridge infrastructure are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements.

Depreciation is computed using the straight-line method over the following useful lives:

	<u>YEARS</u>
Land Improvements	10-30
Buildings	5-50
Furniture and Equipment	5-20
Vehicles	3-10
Infrastructure	10-50
Water, Sewer and Electric Lines	20-50

The City's infrastructure consists of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, water distribution systems, dams, sewer lines, storm sewers, electric distribution systems, community data center and similar items. Infrastructure assets under *GASB Statement No. 34* do not need to be depreciated. The City has chosen to apply the modified approach for reporting roads and bridges.

Under the modified approach, the City:

1. Uses an asset management system that maintains an inventory of road and bridge infrastructure;
2. Performs a conditional assessment of those eligible infrastructure assets, using a rating methodology generally accepted in the industry, that considers all relevant factors affecting overall condition, and results in an overall single rating for each element (road segment or bridge) being considered; and,

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

3. Estimates each year the annual budget requirements to maintain and preserve the road and bridge infrastructure at a minimum condition level.

The City documents that the eligible road and bridge infrastructure assets are being maintained at approximately the condition level established by the City. Condition appraisals are performed at least every three years or more frequently if required by federal or State regulations, in accordance with the City's capital assets policy.

Costs for maintenance and preservation of these assets should be expensed in the period incurred. Additions and improvements should be capitalized.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees and administrators after 10 years of service.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations or retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees are paid. In the proprietary funds, the entire amount of compensated absences is reported as a fund liability.

M. Interfund Receivables and Payables

On fund financial statements, receivables and payables arising between funds for goods provided or services rendered are classified as "Due from Other Funds" and "Due to Other Funds". Long-term interfund loans and unpaid amounts for interfund services are reported as "Interfund Receivable" and "Interfund Payable". Interfund balances are eliminated on the governmental-wide Statement of Net Position except for any net residual amounts due between governmental and business-type activities, which are presented as "Internal Balances."

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term bonds, loans, and the police pension liability are recognized as liabilities on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

O. Bond Discounts and Premiums

Bond discounts and premiums for government-wide statements and proprietary fund statements are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts and premiums are presented as a reduction/increase to the face amount of bonds.

P. Deferred Charges on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

Q. Restricted Assets

The City reports amounts representing assets being held by a trustee to service principal and interest debt service in a bond reserve as restricted assets in the Electric enterprise fund. These amounts are required to be maintained by the trustee in accordance with the bond indenture.

R. Contributions of Capital

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, line capacity charges, grants or outside contributions of resources restricted to capital acquisition, and from the construction or transfers of capital assets between governmental and business-type activities.

S. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. The nonspendable fund balances for the City include long-term loans receivable, prepaid items, materials and supplies inventory, land held for resale and interfund loans.

Restricted - The restricted fund balance category includes amounts that can be spent only for specific purposes stipulated by constitution, external resource provides, or through enabling legislation. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by Council. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City has adopted a minimum fund balance policy that the General Fund will maintain six months worth of expenditures and the year's appropriation of transfers-out.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

T. Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The government-wide Statement of Net Position reports \$9,611,320 of restricted net position.

V. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, electric, community data center, and refuse services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

W. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

X. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension liability/asset, OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Y. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

For 2020, the City has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance" to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncement is postponed by one year and the City has elected delaying implementation until the fiscal year ended December 31, 2021:

- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

The following pronouncements are postponed by eighteen months and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

Fund balances/net position at December 31, 2020 included the following individual fund deficits:

<u>Governmental</u>	
<u>Major Funds</u>	<u>Deficit</u>
Altair TIF Incentive	\$ 5,414,525
<u>Nonmajor funds</u>	
Africa Road Improvement	135,000
Maxtown Road Improvement	826,262
Cleveland Avenue Exit Improvement	272,505
Northstar/Worthington Road TIF	805,054
South State Street TIF Incentive	510,822
Central College TIF	96,032
Bigham TIF	313,391
Zumstein TIF	88,507
<u>Business-Type</u>	
<u>Internal Service Fund</u>	
Garage	402,337
Workers Compensation Self-Insurance	159,551
<u>Enterprise</u>	
Community Data Center	923,357

The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual is presented for the General Fund, and each major special revenue fund, on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
- (d) Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.
- (e) Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).
- (f) Advances-In and Advances-Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- (g) Certain funds are accounted for as separate funds internally with legally adopted budgets (budget basis) that do not meet the definition of special revenue funds under GASB Statement No. 54 or were legally classified internally as separate custodial funds, were reported with the General Fund (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the General Fund and the Fire Operating and Parks and Recreation Operating Special Revenue Funds are as follows:

Net Change In Fund Balance

	<i>General</i>	<i>Fire Operating</i>	<i>Parks and Recreation Operating</i>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
<i>Budget Basis</i>	1,191,250	1,476,106	(970,130)
Increases (decreases) due to:			
Revenue accruals	377,548	13,217	(955)
Expenditure accruals	815,146	404,944	68,133
Other financing sources (uses)	(644,759)	(19,375)	-
Encumbrances outstanding	1,432,923	275,414	513,906
Perspective differences:			
Mayor's operating	450	-	-
Cable TV Franchise Fee Fund	245,328	-	-
<i>GAAP Basis</i>	<u><u>\$ 3,417,886</u></u>	<u><u>\$ 2,150,306</u></u>	<u><u>\$ (389,046)</u></u>

NOTE 6 - DEPOSITS AND INVESTMENTS

The investment and deposit of City monies are governed by the Ohio Revised Code and the City's charter. State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above; and,
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

A. Deposits with Financial Institutions

At December 31, 2020, the carrying amount of all City deposits was \$11,825,874 and the bank balance of all City deposits was \$14,771,081. Of the bank balance, \$500,000 was covered by the FDIC, and \$14,271,081 was covered by the Ohio Pooled Collateral System. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2020, the City's financial institutions were approved for a reduced collateral rate through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2020, the City had the following investments. All investments are in an internal investment pool.

Measurement/Investment Type	Measurement Amount	Investment Maturities (in Years)			Credit Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4		
<i>Amortized Cost:</i>						
STAR Ohio	\$ 1,033,392	\$ 1,033,392	\$ -	\$ -	Aaam	0.77%
<i>Fair Value:</i>						
U.S. Government money market	11,687,522	11,687,522	-	-	Aaa-mf	8.70%
U.S. Treasury bills	14,994,400	14,994,400	-	-	Aaa	11.17%
U.S. Treasury notes	12,892,514	12,892,514	-	-	Aaa	9.60%
Negotiable CDs	11,635,409	4,985,459	1,000,132	5,649,818	n/a	8.66%
Municipal bonds	9,196,082	4,776,636	167,761	4,251,685	Aaa	6.85%
FFCB	24,568,643	9,067,290	5,242,440	10,258,913	Aaa	18.29%
FHLB	9,033,040	7,032,180	2,000,860	-	Aaa	6.73%
FHLMC	24,024,695	-	2,000,700	22,023,995	Aaa	17.89%
FNMA	15,230,376	-	-	15,230,376	Aaa	11.34%
Totals	<u>\$ 134,296,073</u>	<u>\$ 66,469,393</u>	<u>\$ 10,411,893</u>	<u>\$ 57,414,787</u>		

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's investments in United States Money Markets are valued using quoted market prices in active markets (Level 1 inputs). The City's investments in United States Treasury Bills, U.S. Treasury notes, negotiable CDs, municipal bonds and federal agency securities (Federal Farm Credit Bank Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds and Federal National Mortgage Association Bonds), are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Interest Rate Risk

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Director of Finance will directly invest in securities as follows; not more than 20 percent of the value (computed at the time the investment is made) of investments to mature or be redeemable within 10 years from the date of purchase and the balance of all investments to mature or be redeemable within five years from the date of purchase. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least two percent and be marked to market daily.

Credit Risk

The City's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or backed by the enterprises of the United States Government. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. Credit ratings for STAR Ohio are from Standard & Poor's, while all other investment ratings are from Moody's. The rating of each investment is listed in the table above.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

Concentration of Credit Risk

The City places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of total investments is listed in the table above.

C. Cash and Cash Equivalents with Fiscal Agents

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$517,672 and \$2,259 being held by Franklin County Engineers and the City of Westerville Mayor’s Court, respectively. The cash is to be used for various road improvement projects and court fees, respectively.

D. Cash in Segregated Accounts

The City has cash in the amount of \$93,540 being held in a segregated account for use in the police department. This amount is included in the City’s depository balance in Note 2.A.

E. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the Statement of Net Position as of December 31, 2020:

Cash and investments per note

Carrying amount of deposits	\$ 11,825,874
Cash with fiscal agents	519,931
Investments	134,296,073
Total	<u>\$ 146,641,878</u>

Equity in pooled cash and investments per Statement of Net Position

Governmental activities	\$ 99,015,772
Business type activities	47,157,012
Custodial funds	469,094
Total	<u>\$ 146,641,878</u>

NOTE 7 - MUNICIPAL INCOME TAX

The City levies and collects a 2.0 percent income tax on all income earned within the City. Of the 2.0 percent tax received in 2020, 1.38 percent is placed into the General Fund, 0.24 percent is placed into the Parks and Recreation Income Tax Allocation Special Revenue Fund, and 0.38 percent was placed into the General Capital Improvement Capital Projects Fund. The tax is applied to gross salaries, wages and other personal services compensation, as well as net income of for-profit organizations conducting business in the City. In addition, residents of the City are required to pay municipal income tax on income earned outside the City; however, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City has established its own Income Tax Division to administer and collect taxes for the City.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 7 - MUNICIPAL INCOME TAX - (Continued)

In addition, the City receives income tax monies as the result of its contract with Blendon Township (Township) for a Joint Economic Development Zone (JEDZ) and Cooperative Economic Development Agreement (CEDA). See Note 21 for detail on the Blendon-Westerville JEDZ. The JEDZ has adopted a current income tax rate of 2 percent, which shall change from time to time so that it is equal to the rate being levied by the City. The City is responsible for collection and administration of the income tax for the JEDZ. The fee paid by the JEDZ Board to the City for the administration and collection of the income tax for 2020 was an amount equal to 2 percent of the JEDZ income tax collected in 2020. The net income tax revenues will be allocated as follows: 2 percent to the JEDZ Board and 10 percent to the Township per the JEDZ contract, and the remaining balance distributed 70 percent to the Township and 30 percent to the City, per the CEDA.

NOTE 8 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2020 for real and public utility property taxes represents collections of 2019 taxes.

2019 real property taxes were levied after October 1, 2020, on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due January 20, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes which became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2020, was \$23.02 per \$1,000 of assessed value. The assessed values of real property and public utility tangible personal property upon which 2020 property tax receipts were based are as follows:

<i>Category</i>	<i>Franklin County</i>	<i>Delaware County</i>	<i>Total</i>
Real Property:			
Residential and Agricultural	\$ 837,685,240	\$304,302,240	\$1,141,987,480
Commercial and Industrial	178,207,600	103,337,530	281,545,130
Public Utility Personal	5,070,590	8,710,170	13,780,760
<i>Totals</i>	<u>\$1,020,963,430</u>	<u>\$416,349,940</u>	<u>\$1,437,313,370</u>

The Franklin and Delaware County Treasurers collect property taxes on behalf of all taxing districts in the county, including the City. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - unavailable revenue.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 9 - TAX ABATEMENTS

As of December 31, 2020, the County provides tax abatements through Community Reinvestment Area (CRA) programs.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is discouraged. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

The City has entered into agreements to abate property taxes through four CRA programs. During 2020, the City's property tax revenues were reduced as follows:

<u>CRA Program</u>	<u>City Taxes Abated</u>
Westerville Commerce Center	\$ 577,257
East Broadway	18,787
Northwest	<u>87,019</u>
Total	<u>\$ 683,063</u>

NOTE 10 - PAYMENT IN LIEU OF TAXES

According to State law, the City has entered into tax increment financing (TIF) agreements with property owners under which the City has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the City to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The City received \$6,987,083 in payments in lieu of taxes as a result of these agreements during fiscal year 2020 and a receivable of \$6,227,026 has been reported on the Statement of Net Position.

NOTE 11 - RECEIVABLES

Receivables at December 31, 2020 consisted of taxes, accounts (billings for user charged services including unbilled utility services), payments in lieu of taxes, interest, intergovernmental receivables arising from grants, entitlements and shared revenues, loans and interfund. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, income taxes, payments in lieu of taxes, accounts receivable related to business-type services, loans and interfund. Property taxes, income taxes, and payments in lieu of taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. The City anticipates that a portion of the interfund receivable balance will be repaid within one year.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 11 - RECEIVABLES - (Continued)

A summary of accounts receivable related to business-type services is as follows:

	Water	Sewer	Electric	Community Data Center	Refuse	Totals
Accounts Receivable - Gross	\$ 1,029,809	\$ 1,568,802	\$ 8,426,475	\$ 152,558	\$ 508,135	\$ 11,685,779
Allowance for Uncollectibles	(25,490)	(39,220)	(206,157)	-	(12,706)	(283,573)
Net Accounts Receivable	<u>\$ 1,004,319</u>	<u>\$ 1,529,582</u>	<u>\$ 8,220,318</u>	<u>\$ 152,558</u>	<u>\$ 495,429</u>	<u>\$ 11,402,206</u>

The City has an agreement with the City of Columbus, dated May 26, 2010, whereas the City of Columbus will pay to the City 48.6 percent of the Worthington Road/Lazelle Road Improvements OPWC loan. The City of Columbus will pay to the City \$6,810 semi-annually until the loan is retired. As of December 31, 2020, the balance of the loan was \$215,734 with \$6,320 expected to be repaid within one year.

A summary of the principal items of intergovernmental receivables follows:

	<i>Amounts</i>
Local Government	\$ 472,219
JEDZ	114,231
DARE Grant	6,044
DUI Task Force Grant	555
DEA Task Force Grant	6,725
LLEBG Bulletproof Vest	6,393
Fire - Department of Public Safety	1,200
Cyber Crime Task Force Grant	2,948
SWACO Recycling Carts Grant	8,117
Miscellaneous Grants	123,511
Homestead and Rollbacks	883,586
Gasoline Tax - Cents Per Gallon and Excise	912,890
Motor Vehicle License Tax (includes Permissive)	127,011
<i>Total Intergovernmental Receivable</i>	<u>\$ 2,665,430</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 12 - CAPITAL ASSETS

Capital assets activity of the governmental activities for the year ended December 31, 2020, was as follows:

	<i>Balance At</i> <i>12/31/2019</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance At</i> <i>12/31/2020</i>
<u>Governmental Activities</u>				
<u>Capital Assets, Not Being Depreciated:</u>				
Land	\$ 28,772,228	\$ -	\$ -	\$ 28,772,228
Construction in Progress	23,184,901	1,564,419	(22,404,644)	2,344,676
Infrastructure	140,422,531	5,759,186	-	146,181,717
<i>Total Capital Assets, Not Being Depreciated</i>	<u>192,379,660</u>	<u>7,323,605</u>	<u>(22,404,644)</u>	<u>177,298,621</u>
<u>Depreciable Capital Assets:</u>				
Land Improvements	56,189,978	3,730,393	-	59,920,371
Buildings	50,765,750	23,245,746	-	74,011,496
Furniture and Equipment	23,711,237	2,280,130	(440,006)	25,551,361
Vehicles	8,798,717	2,579,471	(1,211,492)	10,166,696
Infrastructure	49,576,017	2,322,178	-	51,898,195
<i>Total Depreciable Capital Assets</i>	<u>189,041,699</u>	<u>34,157,918</u>	<u>(1,651,498)</u>	<u>221,548,119</u>
<u>Less Accumulated Depreciation:</u>				
Land Improvements	(25,573,294)	(3,385,852)	-	(28,959,146)
Buildings	(22,092,738)	(1,183,027)	-	(23,275,765)
Furniture and Equipment	(15,931,264)	(1,457,849)	384,289	(17,004,824)
Vehicles	(5,615,557)	(877,156)	1,186,084	(5,306,629)
Infrastructure	(18,368,162)	(1,096,841)	-	(19,465,003)
<i>Total Accumulated Depreciation</i>	<u>(87,581,015)</u>	<u>(8,000,725)</u>	<u>1,570,373</u>	<u>(94,011,367)</u>
<i>Depreciable Capital Assets, Net</i>	<u>101,460,684</u>	<u>26,157,193</u>	<u>(81,125)</u>	<u>127,536,752</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 293,840,344</u>	<u>\$ 33,480,798</u>	<u>\$ (22,485,769)</u>	<u>\$ 304,835,373</u>

Depreciation expense was charged to functions/programs of the governmental activities of the City as follows:

<u>Governmental Activities</u>	
Security of Persons and Property	\$ 1,248,184
Public Health	3,786
Leisure Time Activity	2,407,640
Community Development	43,861
Basic Utility Services	860,557
Transportation	695,742
General Government	2,740,955
<i>Total Depreciation Expense</i>	<u>\$ 8,000,725</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 12 - CAPITAL ASSETS - (Continued)

Capital assets activity of the business-type activities for the year ended December 31, 2020, was as follows:

	<u>Balance At</u> <u>12/31/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance At</u> <u>12/31/2020</u>
<u>Business-Type Activities</u>				
<u>Intangible Assets, Being Amortized:</u>				
Water Rights	\$ 2,366,450	\$ -	\$ -	\$ 2,366,450
Less Amortization	(1,609,196)	(47,329)	-	(1,656,525)
<i>Total Intangible Assets, Being Amortized</i>	<u>757,254</u>	<u>(47,329)</u>	<u>-</u>	<u>709,925</u>
<u>Capital Assets, Not Being Depreciated:</u>				
Land	1,178,835	-	-	1,178,835
Construction in Progress	1,921,411	3,206,289	(1,378,414)	3,749,286
<i>Total Capital Assets, Not Being Depreciated</i>	<u>3,100,246</u>	<u>3,206,289</u>	<u>(1,378,414)</u>	<u>4,928,121</u>
<u>Depreciable Capital Assets:</u>				
Land Improvements	2,162,421	55,491	-	2,217,912
Buildings	28,790,638	381,176	-	29,171,814
Furniture and Equipment	22,090,740	167,532	(177,019)	22,081,253
Vehicles	3,521,153	889,403	(479,480)	3,931,076
Infrastructure				
Water Lines	50,841,223	2,268,738	-	53,109,961
Sewer Lines	29,308,818	63,715	-	29,372,533
Electric System	84,144,702	1,612,518	(1,592,135)	84,165,085
Community Data Center	5,096,241	107,010	-	5,203,251
<i>Total Depreciable Capital Assets</i>	<u>225,955,936</u>	<u>5,545,583</u>	<u>(2,248,634)</u>	<u>229,252,885</u>
<u>Less Accumulated Depreciation:</u>				
Land Improvements	(2,071,771)	(19,162)	-	(2,090,933)
Buildings	(7,809,777)	(766,203)	-	(8,575,980)
Furniture and Equipment	(11,659,278)	(967,392)	170,583	(12,456,087)
Vehicles	(1,865,422)	(342,527)	479,480	(1,728,469)
Infrastructure				
Water Lines	(21,767,842)	(886,490)	-	(22,654,332)
Sewer Lines	(15,894,524)	(438,871)	-	(16,333,395)
Electric System	(32,799,922)	(1,698,854)	1,592,135	(32,906,641)
Community Data Center	(1,333,233)	(204,399)	-	(1,537,632)
<i>Total Accumulated Depreciation</i>	<u>(95,201,769)</u>	<u>(5,323,898)</u>	<u>2,242,198</u>	<u>(98,283,469)</u>
<i>Depreciable Capital Assets, Net</i>	<u>130,754,167</u>	<u>221,685</u>	<u>(6,436)</u>	<u>130,969,416</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 134,611,667</u>	<u>\$ 3,380,645</u>	<u>\$ (1,384,850)</u>	<u>\$ 136,607,462</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 12 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to the enterprise funds of the City as follows:

<u>Business-Type Activities</u>	
Water	\$ 1,643,092
Sewer	548,716
Electric	2,740,787
Community Data Center	388,640
Refuse	<u>2,663</u>
<i>Total Depreciation Expense</i>	<u><u>\$ 5,323,898</u></u>

NOTE 13 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability

Pensions and OPEB are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB liability represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 14 for the OPEB disclosures.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2020 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2020 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits ****	0.0 %
Total Employer	14.0 %
Employee	10.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$3,072,800 for 2020. Of this amount, \$55,045 is reported as intergovernmental payable.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3.00% or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30th of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3.00% of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2020 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2020 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$3,714,162 for 2020. Of this amount, \$50,296 is reported as intergovernmental payable.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2020, the specific liability of the City was \$11,537 payable in semi-annual payments through the year 2035.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS were measured as of December 31, 2019, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>OPERS - Member- Directed</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.150824%	0.166280%	0.127960%	0.706449%	
Proportion of the net pension liability/asset current measurement date	<u>0.148935%</u>	<u>0.161115%</u>	<u>0.121335%</u>	<u>0.676360%</u>	
Change in proportionate share	<u>-0.001889%</u>	<u>-0.005165%</u>	<u>-0.006625%</u>	<u>-0.030089%</u>	
Proportionate share of the net pension liability	\$ 29,438,013	\$ -	\$ -	\$ 45,563,195	\$ 75,001,208
Proportionate share of the net pension asset	-	(335,963)	(4,586)	-	(340,549)
Pension expense	4,646,203	38,490	(2,702)	5,448,817	10,130,808

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Deferred outflows of resources:					
Differences between expected and actual experience	\$ -	\$ -	\$ 15,326	\$ 1,724,716	\$ 1,740,042
Changes of assumptions	1,572,336	34,641	742	1,118,458	2,726,177
Changes in employer's proportionate percentage/difference between employer contributions	395,428	-	-	116,547	511,975
Contributions subsequent to the measurement date	<u>2,898,418</u>	<u>113,474</u>	<u>60,908</u>	<u>3,714,162</u>	<u>6,786,962</u>
Total deferred outflows of resources	<u>\$ 4,866,182</u>	<u>\$ 148,115</u>	<u>\$ 76,976</u>	<u>\$ 6,673,883</u>	<u>\$ 11,765,156</u>
Deferred inflows of resources:					
Differences between expected and actual experience	\$ 372,202	\$ 78,877	\$ -	\$ 2,349,877	\$ 2,800,956
Net difference between projected and actual earnings on pension plan investments	5,872,223	43,574	1,441	2,201,067	8,118,305
Changes in employer's proportionate percentage/difference between employer contributions	<u>506,646</u>	<u>-</u>	<u>-</u>	<u>2,111,173</u>	<u>2,617,819</u>
Total deferred inflows of resources	<u>\$ 6,751,071</u>	<u>\$ 122,451</u>	<u>\$ 1,441</u>	<u>\$ 6,662,117</u>	<u>\$ 13,537,080</u>

\$6,786,962 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2021.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
2021	\$ (712,679)	\$ (21,409)	\$ 1,805	\$ (853,891)	\$ (1,586,174)
2022	(1,982,138)	(20,590)	1,832	(613,505)	(2,614,401)
2023	243,166	(8,440)	2,196	476,077	712,999
2024	(2,331,656)	(24,393)	1,635	(2,443,961)	(4,798,375)
2025	-	(4,555)	1,972	(267,116)	(269,699)
Thereafter	-	(8,423)	5,187	-	(3,236)
Total	\$ (4,783,307)	\$ (87,810)	\$ 14,627	\$ (3,702,396)	\$ (8,558,886)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 1.40%, simple through 2020, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3.00% simple through 2018 then 2.15% simple to 1.40% simple through 2020 the 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.20% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00 %	1.83 %
Domestic equities	19.00	5.75
Real estate	10.00	5.20
Private equity	12.00	10.70
International equities	21.00	7.66
Other investments	13.00	4.98
Total	<u>100.00 %</u>	<u>5.61 %</u>

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2019 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 48,552,810	\$ 29,438,013	\$ 12,254,372
Combined Plan	(203,005)	(335,963)	(431,788)
Member-Directed Plan	(2,427)	(4,586)	(6,067)

Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2019, are presented below.

Valuation date	1/1/19 with actuarial liabilities rolled forward to 12/31/19
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of
	inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	120.00 %	

Note: assumptions are geometric.

* levered 2x

** numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Discount Rate - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 631,490,058	\$ 45,563,195	\$ 30,854,410

NOTE 14 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability

See Note 13 for a description of the net OPEB liability.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS’ Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS’ Board of Trustees, a portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2020 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$24,363 for 2020. Of this amount, \$399 is reported as intergovernmental payable.

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

The City's contractually required contribution to OP&F was \$87,071 for 2020. Of this amount, \$1,290 is reported as intergovernmental payable.

Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.150393%	0.706449%	
Proportion of the net OPEB liability current measurement date	<u>0.148224%</u>	<u>0.676360%</u>	
Change in proportionate share	<u>-0.002169%</u>	<u>-0.030089%</u>	
Proportionate share of the net OPEB liability	\$ 20,473,584	\$ 6,680,898	\$ 27,154,482
OPEB expense	\$ 2,148,666	\$ 573,432	\$ 2,722,098

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows of resources:			
Differences between expected and actual experience	\$ 548	\$ -	\$ 548
Changes of assumptions	3,240,751	3,905,910	7,146,661
Changes in employer's proportionate percentage/ difference between employer contributions	229,864	-	229,864
Contributions subsequent to the measurement date	<u>24,363</u>	<u>87,071</u>	<u>111,434</u>
Total deferred outflows of resources	<u>\$ 3,495,526</u>	<u>\$ 3,992,981</u>	<u>\$ 7,488,507</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred inflows of resources:			
Differences between expected and actual experience	\$ 1,872,407	\$ 718,467	\$ 2,590,874
Net difference between projected and actual earnings on OPEB plan investments	1,042,510	307,432	1,349,942
Changes of assumptions	-	1,423,801	1,423,801
Changes in employer's proportionate percentage/difference between employer contributions	330,930	562,232	893,162
Total deferred inflows of resources	<u>\$ 3,245,847</u>	<u>\$ 3,011,932</u>	<u>\$ 6,257,779</u>

\$111,434 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Year Ending December 31:			
2021	\$ 490,827	\$ 153,302	\$ 644,129
2022	179,139	153,302	332,441
2023	828	216,362	217,190
2024	(445,478)	116,944	(328,534)
2025	-	156,949	156,949
Thereafter	-	97,119	97,119
Total	<u>\$ 225,316</u>	<u>\$ 893,978</u>	<u>\$ 1,119,294</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74 follows on the next page.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.16%
Prior Measurement date	3.96%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.75%
Prior Measurement date	3.71%
Health Care Cost Trend Rate	
Current measurement date	10.00% initial, 3.50% ultimate in 2030
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.70% for 2019.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	100.00 %	4.55 %

Discount Rate - A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 3.16%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16%) or one-percentage-point higher (4.16%) than the current rate:

	Current		
	1% Decrease	Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 26,792,970	\$ 20,473,584	\$ 15,413,814

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 19,869,427	\$ 20,473,584	\$ 21,070,042

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

Actuarial Assumptions - OP&F

OP&F's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	3.56%
Prior measurement date	4.66%
Cost of Living Adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	<u>120.00 %</u>	

Note: assumptions are geometric.

* levered 2x

** numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - For 2019, the total OPEB liability was calculated using the discount rate of 3.56%. For 2018, the total OPEB liability was calculated using the discount rate of 4.66%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75% at December 31, 2019 and 4.13% at December 31, 2018, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 3.56% for 2019 and 4.66% for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56%), or one percentage point higher (4.56%) than the current rate.

	Current		
	1% Decrease	Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 8,283,882	\$ 6,680,898	\$ 5,348,930

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 15 - EMPLOYEE BENEFITS

A. Deferred Compensation

Employees of the City may elect to participate in the International City Managers Association or Ohio Public Employees Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. Under these plans, employees elect to defer a portion of their pay. The deferred pay and any income earned on it is not subject to federal and state income taxation until actually received by the employee. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

B. Compensated Absences

Vacation leave is earned at rates which vary depending upon length of service. Current policy credits vacation leave on the employee's first anniversary date; thereafter, vacation leave accrues on a pro-rated basis each pay period. A maximum of two years' accrual may be carried into the next calendar year. City employees are paid for earned, unused vacation leave at the time of termination of employment and those employees with six years of service may request pay in lieu of vacation for up to three weeks accumulated balance. Pay in lieu of vacation is subject to the availability of funds, and the employee must have taken or scheduled 10 days of vacation in a calendar year.

Sick leave is earned at the rate of ten hours a month for employees hired prior to January 1, 1997. All others earn eight hours per month. Each employee, excluding police union members, with ten or more years of service with the City is paid for fifty percent of their accumulated unused sick leave up to a maximum of 1,120 hours upon retirement or termination from the City, or the full balance may be transferred to another governmental agency. The maximum payment for sick leave is \$20,500. Police union members are eligible to convert up to 1,350 hours on the basis of one hour for every two hours of sick leave to a maximum of 675 hours. Payments for sick leave conversion are based on the Step 5 hourly rate for a patrol officer in effect at the time. For 2020 this rate was \$45.34, making the maximum payment \$30,605. Fire union members and battalion chiefs are eligible to convert 2,080 hours with varying calculations based on pay class with a maximum payment of \$20,500.

C. Health Care/Dental/Vision/Life Insurance Benefits

The City provides health care coverage for its employees through United Healthcare, life and dental insurance through Aetna, and vision coverage through Vision Service Plan.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2020, were as follows:

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/19</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/20</i>	<i>Due Within One Year</i>
<u>Business-Type Activities</u>						
<u>General Obligation Bonds</u>						
2010 Water System Improvement Bonds	2.00 - 5.00%	\$ 445,000	\$ -	\$ (445,000)	\$ -	\$ -
Premium on Debt Issue		9,278	-	(9,278)	-	-
2011 Water System Improvement Bonds	2.00 - 4.375%	410,000	-	(50,000)	360,000	50,000
2012 Water System Improvement Bonds	2.00 - 5.00%	455,000	-	(30,000)	425,000	30,000
Premium on Debt Issue		6,726	-	(498)	6,228	-
2016 Water System Advance Refunding Bonds	2.00 - 3.00%	2,170,000	-	(75,000)	2,095,000	85,000
Premium on Debt Issue		127,279	-	(13,679)	113,600	-
2010 Electric System Improvement Bonds	2.00 - 5.00%	515,000	-	(515,000)	-	-
Premium on Debt Issue		10,877	-	(10,877)	-	-
2011 Electric System Improvement Bonds	2.00 - 4.375%	2,195,000	-	(265,000)	1,930,000	275,000
2012 Electric Capital Facilities Refunding Bonds	2.0 - 5.0%	405,000	-	(80,000)	325,000	75,000
Premium on Debt Issue		35,334	-	(6,425)	28,909	-
2012 Electric System Bonds	2.0 - 5.0%	1,125,000	-	(70,000)	1,055,000	75,000
Premium on Debt Issue		17,490	-	(1,294)	16,196	-
2016 Electric System Advance Refunding Bonds	2.00 - 3.00%	3,710,000	-	(30,000)	3,680,000	30,000
Premium on Debt Issue		248,533	-	(25,321)	223,212	-
2012 Sewer Line Improvement Bonds	2.0 - 5.0%	510,000	-	(30,000)	480,000	35,000
Premium on Debt Issue		7,635	-	(568)	7,067	-
2016 Sewer Advance Refunding Bonds	2.00 - 3.00%	565,000	-	(5,000)	560,000	5,000
Premium on Debt Issue		35,670	-	(3,588)	32,082	-
Total General Obligation Bonds		13,003,822	-	(1,666,528)	11,337,294	660,000

- (Continued)

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<u>Types / Issues</u>	<u>Interest Rates</u>	<u>Balance 12/31/19</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/20</u>	<u>Due Within One Year</u>
<u>Business-Type Activities - (Continued)</u>						
<u>Revenue Bonds</u>						
2010 Data Center Revenue Bonds	2.00 - 5.00%	\$ 3,790,000	\$ -	\$ (270,000)	\$ 3,520,000	\$ 280,000
Premium on Debt Issue		256,047	-	(23,277)	232,770	-
2011 Data Center and Fiber Network Revenue Bonds	2.78 - 6.03%	2,415,000	-	(150,000)	2,265,000	155,000
2014 Electric Revenue Refunding Bonds	4.125 - 5.00%	9,370,000	-	(1,030,000)	8,340,000	1,055,000
<i>Total Revenue Bonds</i>		<u>15,831,047</u>	<u>-</u>	<u>(1,473,277)</u>	<u>14,357,770</u>	<u>1,490,000</u>
<u>Other Long-Term Obligations</u>						
Net Pension Liability		10,570,388	-	(2,562,905)	8,007,483	-
Net OPEB Liability		5,017,497	551,556	-	5,569,053	-
Compensated Absences		827,743	240,504	(88,032)	980,215	92,571
OWDA Loan (Direct Borrowing)		10,455,293	-	(556,053)	9,899,240	570,548
ODNR Debt		1,192,776	-	(58,145)	1,134,631	60,018
<i>Total Other Long-Term Obligations</i>		<u>28,063,697</u>	<u>792,060</u>	<u>(3,265,135)</u>	<u>25,590,622</u>	<u>723,137</u>
<i>Total Business-Type Activities</i>		<u>\$ 56,898,566</u>	<u>\$ 792,060</u>	<u>\$ (6,404,940)</u>	<u>\$ 51,285,686</u>	<u>\$ 2,873,137</u>

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CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/19</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/20</i>	<i>Due Within One Year</i>
<u>Governmental Activities</u>						
<u>General Obligation Bonds</u>						
2010 Aquatic Center Improvement Bonds	2.00 - 5.00%	\$ 725,000	\$ -	\$ (725,000)	\$ -	\$ -
Premium on Debt Issue		52,586	-	(52,586)	-	-
2010 Main Street Bridge Improvement Bonds	2.00 - 5.00%	260,000	-	(260,000)	-	-
Premium on Debt Issue		5,254	-	(5,254)	-	-
2011 Parks and Recreation Property						
Acquisition Bonds	2.00 - 4.375%	485,000	-	(60,000)	425,000	60,000
2011 Street Improvement and South State						
Streetscape Bonds	2.00 - 4.375%	725,000	-	(90,000)	635,000	90,000
2012 Fire/EMS Voted Refunding Bonds	2.00 - 4.00%	665,000	-	(155,000)	510,000	165,000
Premium on Debt Issue		47,758	-	(10,613)	37,145	-
2012 Fire/EMS Blendon Refunding Bonds	2.00 - 5.00%	105,000	-	(25,000)	80,000	25,000
Premium on Debt Issue		8,256	-	(1,834)	6,422	-
2012 Municipal Improvement Refunding Bonds	2.00 - 5.00%	875,000	-	(210,000)	665,000	210,000
Premium on Debt Issue		69,032	-	(15,340)	53,692	-
2012 Road Improvement Bonds	2.00 - 5.00%	1,720,000	-	(105,000)	1,615,000	110,000
Premium on Debt Issue		110,584	-	(8,189)	102,395	-
2013 Road Improvements Bonds	0.40 - 5.00%	970,000	-	(55,000)	915,000	55,000
Premium on Debt Issue		35,673	-	(2,548)	33,125	-
2013 Hempstead/Walnut Pedestrian Path Bonds	0.40 - 5.00%	970,000	-	(55,000)	915,000	55,000
Premium on Debt Issue		35,247	-	(2,517)	32,730	-
2013 Service Complex Bonds	0.40 - 5.00%	3,510,000	-	(195,000)	3,315,000	200,000
Premium on Debt Issue		128,249	-	(9,161)	119,088	-
2013 Gateway Development Bonds	0.40 - 5.00%	1,240,000	-	(65,000)	1,175,000	70,000
Premium on Debt Issue		44,898	-	(3,207)	41,691	-
2013 S. State Street TIF Bonds	0.40 - 5.00%	860,000	-	(50,000)	810,000	50,000
Premium on Debt Issue		31,349	-	(2,240)	29,109	-
2014 Parking Lot Improvement Bonds	2.00 - 4.00%	835,000	-	(45,000)	790,000	50,000
Premium on Debt Issue		39,446	-	(2,835)	36,611	-
2014 Hempstead Path Project Bonds	2.00 - 4.00%	855,000	-	(50,000)	805,000	50,000
Premium on Debt Issue		40,008	-	(2,876)	37,132	-
2014 Street Rehab Project Bonds	2.00 - 4.00%	2,090,000	-	(120,000)	1,970,000	120,000
Premium on Debt Issue		97,706	-	(7,023)	90,683	-

- (Continued)

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>Balance 12/31/19</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/20</i>	<i>Due Within One Year</i>
<u>Governmental Activities</u>						
<u>General Obligation Bonds - (Continued)</u>						
2015 Worthington Rd. TIF Bonds	2.00 - 4.00%	\$ 7,245,000	\$ -	\$ (370,000)	\$ 6,875,000	\$ 375,000
Premium on Debt Issue		425,938	-	(26,761)	399,177	-
2016 Advance Refunding Bonds	2.00 - 3.00%	2,155,000	-	(35,000)	2,120,000	35,000
Premium on Debt Issue		140,629	-	(14,530)	126,099	-
2017 Community Center & Street Improvement	2.50 - 3.00%	4,215,000	-	(190,000)	4,025,000	200,000
Premium on Debt Issue		164,132	-	(9,703)	154,429	-
2018 Parks & Rec. Community Center Expansion	2.00-5.00%	19,280,000	-	(735,000)	18,545,000	745,000
Premium on Debt Issue		1,027,566	-	(54,320)	973,246	-
2020 Police Headquarters & Mayor's Court Court Facility	2.00-4.00%	-	15,000,000	-	15,000,000	535,000
Premium on Debt Issue		-	1,332,685	(66,634)	1,266,051	-
Total General Obligation Bonds		52,289,311	16,332,685	(3,893,171)	64,728,825	3,200,000
<u>Non-Tax Revenue Bonds</u>						
2014 Altair Non-Tax Revenue Bonds	2.00 - 4.00%	9,020,000	-	(480,000)	8,540,000	500,000
Premium on Debt Issue		601,412	-	(43,164)	558,248	-
Total Non-Tax Revenue Bonds		9,621,412	-	(523,164)	9,098,248	500,000
<u>OPWC Loans (Direct Borrowing)</u>						
OPWC Loan - South State Street and Huber Village Boulevard/Heatherdown Drive Intersection		1,022,726	-	(34,091)	988,635	68,182
OPWC Loan - Worthington Road/Lazelle Rd.		490,463	-	(14,013)	476,450	28,026
OPWC Loan - S. State/Shrock Intersection		5,684,998	-	(135,357)	5,549,641	270,714
OPWC Loan - Spring Rd. Improvements		881,822	94,344	-	976,166	37,545
Total OPWC Loans		8,080,009	94,344	(183,461)	7,990,892	404,467
<u>Other Long-Term Obligations</u>						
Compensated Absences		4,891,825	1,288,328	(491,770)	5,688,383	720,379
Net Pension Liability		88,402,154	-	(21,408,429)	66,993,725	-
Net OPEB Liability		21,023,502	561,927	-	21,585,429	-
Police Pension Liability		12,508	-	(971)	11,537	1,012
Total Other Long-Term Obligations		114,329,989	1,850,255	(21,901,170)	94,279,074	721,391
Total Governmental Activities		\$ 184,320,721	\$ 18,277,284	\$ (26,500,966)	\$ 176,097,039	\$ 4,825,858

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are to be repaid from voted and unvoted general property taxes and from income tax revenues. The debt will be repaid from the General Obligation Bond Retirement Fund. Unvoted property tax and income tax monies are transferred from the General Fund, the Parks and Recreation Income Tax Allocation Special Revenue Fund, and the General Capital Improvement Capital Projects Fund into the General Obligation Bond Retirement Fund for payment. The general obligation bonds reported as enterprise fund obligations are payable from unvoted property tax revenues to the extent operating resources of the Water, Sewer and Electric Enterprise Funds are not available to meet the annual debt service requirements.

On December 16, 2009, the City issued \$8,215,000 in general obligation various purpose bonds for the purpose of retiring the Various Purpose Notes, making improvements to the water, sewer, and municipal electric systems, and for land acquisition. Of these bonds, \$3,495,000, are serial bonds and \$4,720,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2029. The serial bonds mature from December 1, 2010 to December 1, 2019. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water, Sewer, and Electric Enterprise Funds. During 2016, \$700,000, \$1,395,000, \$827,787 and \$552,213 of the outstanding land acquisition, electric, water and sewer term bonds, respectively, were refunded. In addition to the scheduled 2020 principal payments, the City retired the entire balance of the 2010 serial and term bonds in full during 2020.

On July 27, 2010, the City issued \$9,870,000 in various purpose general obligation bonds for the purpose of removing the Highlands Pool and constructing the new Highlands Park Aquatic Center, reconstructing the Main Street Bridge, and making improvements to the Water and Electric Systems. Of these bonds, \$7,735,000, are serial bonds and \$2,135,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2011 to December 1, 2020. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2016, \$235,000, \$395,000 and \$460,000 of the outstanding Main Street Bridge, water, and electric term bonds were refunded. In addition to the scheduled 2020 principal payments, the City retired the \$1,790,000 balance of the 2010 serial and term bonds in full during 2020.

On April 28, 2011, the City issued \$9,995,000 in various purpose general obligation bonds for the purpose of acquiring land for parks and recreation, street improvements and South State streetscape, and making improvements and advanced metering infrastructure to the Water and Electric Systems. Of these bonds, \$4,660,000, are serial bonds and \$5,335,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2031. The serial bonds mature from December 1, 2012 to December 1, 2022. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2016, \$375,000, \$560,000, \$320,000 and \$1,695,000 of the outstanding parks and recreation, street improvements, water and electric term bonds, respectively, were refunded.

The outstanding term bonds at December 31, 2020, which amount to \$1,360,000, mature on December 1, 2031, and are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2030	\$ 665,000
2031	695,000
	\$1,360,000

The bonds maturing after December 1, 2029 are also subject to prior redemption on or after June 1, 2029, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

On June 18, 2013, the City issued \$7,700,000 in general obligation various purpose bonds for the purpose of improving S. State Street, constructing a recreational path, constructing a new public service facility and remodeling an existing facility, and road improvements. Of these bonds, \$1,800,000, are serial bonds and \$5,900,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2033. The serial bonds mature from December 1, 2014 to December 1, 2023. The bonds will be retired from the General Bond Retirement Debt Service Fund.

The term bonds, issued at \$5,900,000, maturing annually on December 1, 2018, December 1, 2026, December 1, 2028 and December 1, 2033, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

<u>Year</u>	<u>Amounts</u>
2024	\$ 480,000
2025	495,000
2026	515,000
2027	535,000
2028	565,000
2029	595,000
2030	615,000
2031	640,000
2032	665,000
2033	695,000
	<u>\$ 5,800,000</u>

On May 6, 2014, the City issued \$4,745,000 in general obligation various purpose serial bonds for the purpose of financing parking lot improvements, the Hempstead path project, and road improvements. The bonds were issued for a 19 year period with final maturity in December 2033. The serial bonds mature from December 1, 2015 to December 1, 2033. The bonds will be retired from the General Bond Retirement Debt Service Fund.

On October 29, 2015, the City issued \$8,000,000 in general obligation capital facilities serial and term bonds for the purpose of financing the Worthington Road project. The bonds were issued for a 20 year period with final maturity in December 2035. Of these bonds, \$4,390,000 are serial bonds and \$3,610,000 are term bonds. The serial bonds mature from December 1, 2016 to December 1, 2028. The bonds will be retired from the General Bond Retirement Debt Service Fund.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds, issued at \$3,610,000 maturing annually on December 1, 2030, 2032, 2035, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2029	\$455,000
2030	475,000
2031	495,000
2032	515,000
2033	535,000
2034	555,000
2035	580,000
	<u>\$3,610,000</u>

On June 6, 2017, the City issued \$4,750,000 in general obligation various purpose serial bonds for the purpose of improving the Westerville Community Center, rehabilitating and improving municipal streets, and Underwriter payments of certain financing costs on behalf of the City. The bonds were issued for a 20-year period with final maturity on December 1, 2036. The serial bonds will be retired from the General Bond Retirement Debt Service Fund.

On August 1, 2018, the City issued \$20,000,000 in general obligation various purpose serial bonds for the purpose of expanding the Westerville Community Center. The bonds were issued for a 20-year period with final maturity on December 1, 2038. The serial bonds will be retired from the General Bond Retirement Debt Service Fund.

On November 12, 2020, the City issued \$15,000,000 in general obligation various purpose serial bonds for the purpose of constructing a new Police Headquarters and Mayor’s Court Facility. The bonds were issued for a 20-year period with final maturity on December 1, 2040. The serial bonds will be retired from the General Bond Retirement Debt Service Fund.

General Obligation Refunding Bonds

In June 2012, the City issued \$9,920,000 in general obligation bonds for the purpose of street, water, sewer, and electric improvements as well as advance refunding a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$4,610,000 were used to advance the refund the 2003 Series Fire/EMS Bonds (\$1,520,000), the 2003 Fire/EMS Blendon Bonds (\$251,200), the 2003 Municipal Facilities Bonds (\$2,068,800) and the 2004 Electric Capital Facilities Bonds (\$770,000). The bonds will be retired from the General Bond Retirement Debt Service Fund, Water Fund, Sewer Fund, and Electric Fund.

The 2012 refunding bonds were sold at a premium of \$505,475. Proceeds of \$4,939,015 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$4,083,163 for governmental activities and \$855,852 for business-type activities/Enterprise Fund). As a result, \$4,610,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City’s financial statements. As of December 31, 2020, \$1,610,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$263,679 for governmental activities and \$66,534 for business-type activities/Enterprise Fund. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$113,313 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$330,212.

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

In October 2016, the City issued \$8,840,000 in general obligation various purpose refunding bonds to advance refund a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$8,840,000 were used to advance the refund the Series 2007 Westar TIF improvements and water term bonds (\$820,000), Series 2009 land acquisition, electric, water and sewer term bonds (\$3,475,000), Series 2010 Main Street Bridge, electric and water term bonds (\$1,090,000) and the Series 2011 parks and recreation, street improvements, water and electric term bonds (\$2,950,000). The refunding bonds will be retired from the General Bond Retirement Debt Service Fund, Water Fund, Sewer Fund, and Electric Fund.

The 2016 refunding bonds were sold at a premium of \$732,988. Proceeds of \$9,342,945, were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$2,339,710 for governmental activities and \$7,003,235 for business-type activities/Enterprise Funds). As a result, \$8,335,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2020, \$8,335,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$245,634 for governmental activities and \$697,710 for business-type activities/Enterprise Funds. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$974,269 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$933,856.

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CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

General obligation bonds outstanding at December 31, 2020 consisted of the following:

<u>Bond Issues</u>	<u>Original Issue</u>	<u>Maturity Date</u>	<u>Balance</u>
2011 Water System Improvement Bonds	\$ 1,075,000	December, 2031	\$ 360,000
2012 Water System Improvement Bonds	630,000	December, 2032	425,000
2016 Water System Improvement Refunding Bonds	2,265,000	December, 2029	2,095,000
2011 Electric System Improvement Bonds	5,745,000	December, 2031	1,930,000
2012 Electric Capital Facilities Refunding Bonds	785,000	December, 2024	325,000
2012 Electric System Improvement Bonds	1,565,000	December, 2032	1,055,000
2016 Electric System Improvement Refunding Bonds	3,780,000	December, 2029	3,680,000
2012 Sewer Line Improvement Bonds	715,000	December, 2032	480,000
2016 Sewer System Improvement Refunding Bonds	580,000	December, 2029	560,000
2011 Parks and Recreation Property Acquisition Bonds	1,270,000	December, 2031	425,000
2011 Street Improvement and South State Streetscape Bonds	1,905,000	December, 2031	635,000
2012 Fire/EMS Voted Refunding Bonds	1,520,000	December, 2023	510,000
2012 Fire/EMS Blendon Refunding Bonds	250,000	December, 2023	80,000
2012 Municipal Improvement Refunding Bonds	2,055,000	December, 2023	665,000
2012 Road Improvement Bonds	2,400,000	December, 2032	1,615,000
2013 Road Improvement Bonds	1,000,000	December, 2033	915,000
2013 Hempstead/Walnut Pedestrian Path Bonds	1,000,000	December, 2033	915,000
2013 Service Complex Bonds	3,540,000	December, 2033	3,315,000
2013 Gateway Development Bonds	1,270,000	December, 2033	1,175,000
2013 S. State Street TIF Bonds	890,000	December, 2033	810,000
2014 Parking Lot Improvement Bonds	1,050,000	December, 2033	790,000
2014 Hempstead Path Project Bonds	1,070,000	December, 2033	805,000
2014 Street Rehab Project Bonds	2,625,000	December, 2033	1,970,000
2015 Worthington Road Capital Facilities Bonds	8,000,000	December, 2035	6,875,000
2016 Westar TIF Improvement Refunding Bonds	220,000	December, 2027	170,000
2016 Land Purchase Refunding Bonds	735,000	December, 2029	715,000
2016 Main Street Bridge Improvement Refunding Bonds	250,000	December, 2028	250,000
2016 Parks and Recreation Property Acquisition Refunding Bonds	405,000	December, 2029	400,000
2016 Road Improvement Bonds	605,000	December, 2029	585,000
2017 Community Center & Street Improvement Bonds	4,750,000	December, 2036	4,025,000
2018 Community Expansion Bonds	20,000,000	December, 2038	18,545,000
2020 Police Headquarters and Court Facility	15,000,000	December, 2040	15,000,000

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

ODNR Debt Payable

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. In exchange for the water rights, the City agreed to pay to ODNR, beginning in the tenth year of the agreement, seven and one-half percent of their annual payment due to the United States Army Corps of Engineers as reimbursement of the project investment costs. In addition, the City is required to pay seven and one-half percent of the annual operation and maintenance costs for as long as the contract is in effect. The original ODNR Debt of \$2,366,440 will be fully retired in June 2035. The debt will be repaid from the Water Fund.

OWDA Loans Payable

During 2014, the City was approved for an Ohio Water Development Authority loan in the amount of \$13,595,842 for water treatment plant upgrades. The City received proceeds of \$12,787,843 through December 31, 2020. The loan will be retired from the Water fund.

OWDA loans are direct borrowings that have terms negotiated directly between the City and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

OPWC Loans Payable

On February 20, 2009, the City was approved for two Ohio Public Works Commission (OPWC) loans. The Worthington Road/Lazelle Road improvements loan is for \$700,659 and the South State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan is for \$1,500,000. Payments on the Worthington Road/Lazelle Road improvement loan will be fully retired in January 2037 and payments on the State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan will be fully retired in July 2034. The debt will be repaid from the South State Street TIF Incentive Fund and Worthington Road TIF Fund.

The City was approved for an OPWC loan for the South State/Schrock Intersection Improvements and Spring Road Improvements and received loan proceeds of \$5,955,713 during 2016 through 2018. The loan will be fully retired in 2040. The debt will be repaid from the South State Street TIF Incentive Fund.

During 2019, the City was approved for an OPWC loan for Spring Road improvements and received a total of \$976,166 in loan proceeds in 2019 and 2020. The debt will be repaid from the Spring Road Improvements Fund.

OPWC loans are direct borrowings that have terms negotiated directly between the City and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the City for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the City is located to pay the amount of the default from funds that would otherwise be appropriated to the City from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

Revenue Bonds

On October 27, 2010 the City issued \$5,280,000 in Data Center Revenue Bonds (Recovery Zone Facilities Bonds) for the purpose of constructing a community data center. The Data Center Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$1,760,000, are serial bonds and \$3,520,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2014 to December 1, 2020. Annual principal and interest payments on the bonds are expected to require 5.89 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$454,100 and \$7,714,538, respectively.

The term bonds maturing annually on December 1, 2025 and December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2021	\$280,000
2022	295,000
2023	310,000
2024	325,000
2025	340,000
2026	355,000
2027	375,000
2028	395,000
2029	410,000
2030	435,000
	<u>\$3,520,000</u>

The bonds maturing after December 1, 2020 are also subject to prior redemption on or after December 1, 2020, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2030. The total principal and interest remaining to be paid on the bonds is \$4,557,750.

On May 24, 2011 the City issued \$3,200,000 in Data Center and Fiber Network Revenue Bonds for the purpose of acquiring, constructing, equipping, furnishing, and improving a community data center and a related fiber network. The Data Center and Fiber Network Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. The bonds are term bonds and were issued for a 20 year period with final maturity in December 2031. Annual principal and interest payments on the bonds are expected to require 3.71 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$286,193 and \$7,714,538, respectively.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds maturing annually on December 1, 2016, 2018, 2021, 2026, and 2031 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

Year	Amounts
2022	\$ 165,000
2023	170,000
2024	180,000
2025	190,000
2027	215,000
2028	225,000
2029	240,000
2030	255,000
	\$1,640,000

The bonds maturing after December 1, 2021 are also subject to prior redemption on or after June 1, 2021, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2031. The total principal and interest remaining to be paid on the bonds is \$3,138,112.

On May 5, 2014, the City issued \$9,710,000 in Special Obligation Non-Tax Revenue Bonds for the purpose of acquiring various public infrastructure improvements. The Non-Tax Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$4,425,000, are serial bonds and \$5,285,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2015 to December 1, 2033. Annual principal and interest payments on the bonds are expected to require 11.22 percent of non-tax revenues. The total principal and interest remaining on the bonds is \$11,288,275. Principal and interest paid for the current year and non-tax revenues for the current year were \$865,663 and \$7,414,538, respectively.

The term bonds maturing annually on December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2027	\$ 640,000
2028	675,000
2029	705,000
2030	745,000
	\$2,765,000

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

The term bonds maturing annually on December 1, 2033 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2031	\$ 780,000
2032	810,000
2033	840,000
	<u>\$2,430,000</u>

Revenue Refunding Bonds

On March 16, 2014, the City issued \$14,155,000 in Electric System Revenue Refunding Bonds to advance refund a portion (\$12,590,000) of the 2007 Electric System Improvement Bonds in order to take advantage of lower interest rates.

Proceeds of \$14,402,826 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the bonds. As a result, \$12,590,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2020, \$8,340,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$1,468,671. This amount is presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$768,180 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$404,611.

Annual principal and interest payments on the bonds are expected to require 120.67 percent of electric revenues. The total principal and interest remaining on the bonds is \$8,908,978. Principal and interest paid for the current year and electric net customer revenues for the current year were \$1,274,276 and \$1,056,001, respectively.

Police Pension Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police personnel in 1967. The original liability was \$29,842, with the principal payable semiannually from the General Fund. The liability will be fully retired in April 2030.

Compensated Absences

Compensated absences will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric, Community Data Center and Garage Funds.

Net Pension Liability and Net OPEB Liability

The net pension and OPEB liability will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric, Community Data Center and Garage Funds. See Notes 13 and 14 for details on the net pension liability and net OPEB liability, respectively.

The City's overall legal debt margin was \$91,059,767, with an unvoted debt margin of \$19,194,098 at December 31, 2020.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

Future Debt Service Requirements

The principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2020 are:

<i>Year</i>	<i>Governmental Activities</i>			
	<i>General Obligation and</i>		<i>General Obligation</i>	
	<i>General Obligation</i>		<i>Non-Tax Revenue Bonds</i>	
	<i>Refunding Bonds</i>			
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2021	\$ 3,200,000	\$ 2,056,380	\$ 500,000	\$ 367,663
2022	3,310,000	1,949,676	520,000	347,663
2023	3,510,000	1,854,445	545,000	324,788
2024	3,200,000	1,745,637	570,000	297,538
2025	3,320,000	1,620,783	595,000	274,738
2026 - 2030	18,295,000	6,120,619	3,380,000	957,538
2031 - 2035	17,535,000	2,732,325	2,430,000	178,350
2036 - 2040	8,820,000	567,225	-	-
<i>Totals</i>	<u>\$ 61,190,000</u>	<u>\$ 18,647,090</u>	<u>\$ 8,540,000</u>	<u>\$ 2,748,278</u>

<i>Year</i>	<i>Governmental Activities</i>		
	<i>Police</i>		<i>OPWC</i>
	<i>Pension</i>		<i>Debt</i>
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>
2021	\$ 1,012	\$ 480	\$ 404,467
2022	1,056	436	404,467
2023	1,101	391	404,467
2024	1,149	344	404,467
2025	1,198	294	404,467
2026 - 2030	6,021	654	2,022,336
2031 - 2035	-	-	2,002,258
2036 - 2040	-	-	1,583,337
2041 - 2045	-	-	323,081
2046	-	-	37,545
<i>Totals</i>	<u>\$ 11,537</u>	<u>\$ 2,599</u>	<u>\$ 7,990,892</u>

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Water Refunding and</i>		<i>Sewer System Improvement and</i>	
	<i>Improvement Bonds</i>		<i>and Refunding Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2021	\$ 165,000	\$ 79,770	\$ 40,000	\$ 31,575
2022	175,000	75,245	40,000	30,075
2023	275,000	70,239	110,000	28,375
2024	350,000	62,904	105,000	25,125
2025	360,000	54,069	115,000	22,125
2026 - 2030	1,395,000	141,170	535,000	62,400
2031 - 2032	160,000	7,831	95,000	5,075
<i>Totals</i>	<u>\$ 2,880,000</u>	<u>\$ 491,228</u>	<u>\$ 1,040,000</u>	<u>\$ 204,750</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Electric System, Electric Facilities and Transportation Improvement Bonds</i>		<i>Electric System Refunding Revenue Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2021	\$ 455,000	\$ 221,599	\$ 1,055,000	\$ 217,424
2022	465,000	206,061	1,085,000	189,920
2023	655,000	188,861	6,200,000	161,634
2024	760,000	166,031	-	-
2025	700,000	140,931	-	-
2026 - 2030	3,350,000	435,569	-	-
2031 - 2034	605,000	28,350	-	-
<i>Totals</i>	<u>\$ 6,990,000</u>	<u>\$ 1,387,402</u>	<u>\$ 8,340,000</u>	<u>\$ 568,978</u>

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Data Center Revenue Bonds</i>		<i>ODNR Debt</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2021	\$ 435,000	\$ 305,383	\$ 60,018	\$ 36,558
2022	460,000	284,346	61,952	34,624
2023	480,000	260,538	63,948	32,628
2024	505,000	235,704	66,010	30,567
2025	530,000	209,573	68,136	28,440
2026 - 2030	3,105,000	599,037	375,059	107,823
2031 - 2035	270,000	16,281	439,508	43,380
<i>Totals</i>	<u>\$ 5,785,000</u>	<u>\$ 1,910,862</u>	<u>\$ 1,134,631</u>	<u>\$ 314,020</u>

<i>Year</i>	<i>Business-Type Activities</i>	
	<i>OWDA Debt</i>	
	<i>Principal</i>	<i>Interest</i>
2021	\$ 570,548	\$ 252,720
2022	585,421	237,848
2023	600,682	222,587
2024	616,340	206,929
2025	632,407	190,862
2026 - 2030	3,418,079	698,265
2031 - 2035	3,475,763	228,918
<i>Totals</i>	<u>\$ 9,899,240</u>	<u>\$ 2,038,129</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 17 - CONSTRUCTION COMMITMENTS

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2020, the significant outstanding construction commitments are:

<i>Projects</i>	<i>Contract Amount</i>	<i>Amount Expended</i>	<i>Balance At 12/31/20</i>
Hempstead Park	\$ 1,534,844	\$ 1,533,614	\$ 1,230
Community Center Expansion	21,800,245	21,793,577	6,668
Substation 1 Rebuild	1,222,319	755,022	467,297
Sub 1 Power Control	1,409,433	916,131	493,302
Street Rehab	3,245,566	3,039,998	205,568
Uptown Streetscape	4,547,095	4,104,950	442,145
Police and Court Facility	16,737,054	-	16,737,054
Cable Replacement	1,736,542	578,378	1,158,164
<i>Totals</i>	<u>\$ 52,233,098</u>	<u>\$ 32,721,670</u>	<u>\$ 19,511,428</u>

NOTE 18 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Association Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Canal Winchester, Groveport and Powell. Each member has two representatives on the Board of Trustees.

Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage. A third-party claims administrator investigates, processes, and advises the CORMA Treasurer/Board regarding payment of claims.

As part of participating in CORMA, coverage is provided for up to \$15,000,000 per occurrence and \$20,000,000 annual umbrella/excess liability per member for liability claims and \$556,803,144 limit for property claims for the pool. Coverage is provided for general liability (\$1,000,000/\$2,000,000), law enforcement liability (\$1,000,000/\$1,000,000), public official liability (\$1,000,000/\$1,000,000), employment practices liability (\$1,000,000/\$2,000,000) and automobile liability (\$1,000,000).

Pool retentions are \$25,000 per loss for property and \$780,000 aggregate for liability, with a \$150,000 per loss self-insurance retention. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

The City has created a self-insurance internal service fund to account for deductible amounts and any other amounts not covered by CORMA. A third-party administrator processes claims and the City pays the claims. Claims liabilities and expenses are estimated through a case by case review of all claims. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 18 - RISK MANAGEMENT - (Continued)

There was no claims activity during the year ended December 31, 2020. The change in claims payable during the year ended December 31, 2019 is as follows.

	<u>Beginning of Year Liability</u>	<i>Current Year Claims and Changes in Estimates</i>	<u>Claims Payments</u>	<u>End of Year Liability</u>
2019	\$ -	\$ 10,807	\$ 10,807	\$ -

All employees of the City are covered by a blanket bond, while certain individuals in policy making roles are covered by a separate, higher limit, bond coverage.

The City is self-insured for workers' compensation for all of its employees. The program is administered by CareWorks Consultants, Inc., which provides claims review and processing services. The workers' compensation self-insurance program is reported in the Worker's Compensations Self-Insurance Internal Service Fund.

The liability for unpaid claims of \$1,668,246 reported in the Workers' Compensation Self-Insurance Internal Service Fund at December 31, 2020, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The City has purchased stop loss coverage through Mid-West Casualty to cover claims in excess of \$500,000 per event.

The change in claims activity for worker's compensation benefits for 2019 and 2020 is as follows:

	<u>Beginning of Year Liability</u>	<i>Current Year Claims and Changes in Estimates*</i>	<u>Claims Payments</u>	<u>End of Year Liability</u>
2019	\$ 423,520	\$ 2,579,472	\$ 271,821	\$ 2,731,171
2020	2,731,171	(617,265)	445,660	1,668,246

*The negative current year claims and changes in estimates is due to a significant decrease in reserve for open claims that were determined to not be the responsibility of the City upon settlement.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

The City is self-insured for employee medical, prescription, dental and vision insurance. The medical and prescription program is administered by United Healthcare, which provides claims review and processing services. The dental program is administered through Aetna and vision insurance is administered by VSP. The employee health insurance self-insurance program is reported in the Employee Health Insurance Internal Service Fund.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 18 - RISK MANAGEMENT - (Continued)

The liability for unpaid claims of \$461,269 reported in the Employee Health Insurance Retention Internal Service Fund at December 31, 2020, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The change in claims activity for medical, prescription, dental and vision benefits for 2019 and 2020 is as follows:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2019	\$ 806,525	\$ 6,116,079	\$ 6,287,004	\$ 635,600
2020	635,600	4,395,453	4,569,784	461,269

Settled claims resulting from these risks have not exceeded commercial insurance coverage in the past year. There has been no significant change in coverage from last year.

NOTE 19 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund balances at December 31, 2020, consist of the following individual fund receivables and payables:

	<i>Receivable</i>					<i>Totals</i>
	<i>General</i>	<i>General Capital Improvement</i>	<i>Nonmajor Governmental</i>	<i>Electric</i>	<i>Internal Service</i>	
General	\$ -	\$ -	\$ -	\$ -	\$ 5,408	\$ 5,408
Fire Operating	-	-	-	-	2,814	2,814
Parks and Recreation Operating	-	-	-	-	1,234	1,234
Parks and Recreation Capital Improvement	850,000	-	-	-	-	850,000
Altair TIF Incentive	145,340	5,515,000	-	-	-	5,660,340
Nonmajor Governmental	2,189,436	-	460,369	669,137	356	3,319,298
Water	-	-	-	-	385	385
Sewer	-	-	-	-	111	111
Electric	-	-	-	-	1,138	1,138
Community Data Center	3,496,740	-	-	-	67	3,496,807
Nonmajor Enterprise	204,000	-	-	-	24	204,024
Internal Service	-	-	-	-	71	71
Totals	\$ 6,885,516	\$ 5,515,000	\$ 460,369	\$ 669,137	\$ 11,608	\$ 13,541,630

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)

The amounts due to the General Fund from the Nonmajor Governmental Funds result from loans to various capital projects funds for the purpose of funding construction projects. The General Fund will be reimbursed when funds become available in those funds.

The amounts due to the General Fund from the Nonmajor Enterprise Funds result from a long-term loan to the Refuse Enterprise Fund to help fund operations, while the loan to the Community Data Center Enterprise Fund was made to assist with startup costs.

Of the total amount due to the General Fund at year-end, \$5,759,366, is not expected to be repaid in 2021.

The amount of \$669,137 payable to the Electric Enterprise Fund was advanced to the South State Street TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements to property along South State Street.

The amount of \$5,515,000 payable to the General Capital Improvement Fund was advanced to the Altair TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements for the Altair project.

The amount payable to the Parks and Recreation Income Tax Special Revenue Fund was for \$120,369 to the Central College TIF Capital Projects Fund and \$340,000 to the Bigham TIF Capital Projects fund for infrastructure improvements.

The amounts due to the Workers' Compensation Self-Insurance Internal Service Fund, is for the portion of the estimated liability associated with the other funds.

Transfers made during the year ended December 31, 2020 were as follows:

	<i>Transfers From</i>				
	<i>General</i>	<i>General</i>	<i>Altair</i>	<i>Nonmajor</i>	<i>Totals</i>
	<i>General</i>	<i>Capital</i>	<i>TIF</i>	<i>Governmental</i>	
<i>Transfers To</i>	<u>General</u>	<u>Improvement</u>	<u>Incentive</u>	<u>Governmental</u>	<u>Totals</u>
Parks and Recreation Operating	\$ 4,400,000	\$ -		\$ 2,680,000	\$ 7,080,000
General Bond Retirement	-	1,997,302	889,763	3,105,492	5,992,557
General Capital Improvement	1,053,307	-	-	432,475	1,485,782
Parks and Recreation Capital Improvement	-	-	-	75,000	75,000
Nonmajor Governmental	1,025,000	412,500	-	1,000,000	2,437,500
Water	-	29,000	-	-	29,000
Community Data Center	300,000	-	-	-	300,000
Employee Health Insurance Retention	-	-	-	-	-
	34,374	-	-	-	34,374
Self Insurance	100,000	-	-	-	100,000
<i>Totals</i>	<u>\$ 6,912,681</u>	<u>\$ 2,438,802</u>	<u>\$ 889,763</u>	<u>\$ 7,292,967</u>	<u>\$ 17,534,213</u>

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)

Transfers from the General Fund represent subsidy monies for operations of the various funds receiving these monies. Transfers from the Nonmajor Governmental Funds were made to move available balances of restricted funds to support programs and projects accounted for in other funds. Transfers from the General Capital Improvement Fund were made to the Debt Service Fund, Street Replacement and Reserve Fund, and the Water Fund for the repayment of debt and to supplement capital projects. The \$889,763 transfer from the Altair TIF Incentive Capital Projects Fund to the General Bond Retirement Fund was for repayment of debt. The General Fund transferred \$300,000 to the Community Data Center Fund for cable franchise fees, \$34,374 to the Employee Health Insurance Retention Internal Service Fund and \$100,000 to the Self Insurance Fund during 2020. Transfers of \$5,642,704 were made from the Parks and Recreation Income Tax Allocation Fund nonmajor special revenue fund to the Parks and Recreation Operating fund to support operations, to the Parks and Recreational Capital Improvement Fund to supplement the Community Center expansion project, to the Parks and Recreation Replacement and Reserve Fund nonmajor capital projects fund for future capital repairs or replacements, and the General Bond Retirement Fund for repayment of debt. Other transfers out of the nonmajor governmental funds were made for the purpose of the repayment of debt or to supplement capital projects. The funds receiving these transfers expended the money in a manner consistent with the nature of the transferring fund.

Due From Other Funds and Due To Other Funds consist of electric service provided by the Electric Enterprise Fund to various other funds of the City. Due to/from amounts at December 31, 2020 were as follows:

<i>Due to</i>	
<u>Electric</u>	
General	\$ 11,369
Fire Operating	3,231
<i>Due From</i> Parks and Recreation Operating	25,185
Nonmajor Governmental	590
Water	18,008
Sewer	455
Community Data Center	16,934
Nonmajor Enterprise	69
Garage Internal Service	319
	<hr/>
<i>Totals</i>	<u>\$ 76,160</u>

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CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other nonmajor governmental funds are presented below:

Fund Balances	General	Fire Operating	Parks and Recreation Operating	General Bond Retirement	General Capital Improvement
<i>Nonspendable</i>					
Prepays	\$ 661,316	\$ 9,625	\$ 12,385	\$ -	\$ -
Materials And Supplies					
Inventory	185,539	-	21,992	-	-
Unclaimed Monies	264,363	-	-	-	-
Interfund Receivable	5,759,366	-	-	-	-
Land Held for Resale	2,489,113	-	-	-	-
<i>Total Nonspendable</i>	9,359,697	9,625	34,377	-	-
<i>Restricted For</i>					
Fire Protection	-	15,808,729	-	-	-
Police Programs	-	-	-	-	-
Streets and Transportation	-	-	-	-	-
Recreational Activities	-	-	-	-	-
Endowment	-	-	-	-	-
Recreational Improvements	-	-	-	-	-
Capital Improvements	-	-	-	-	15,001,849
General Government	-	-	-	-	-
<i>Total Restricted</i>	-	15,808,729	-	-	15,001,849
<i>Committed To</i>					
Unpaid Obligations	-	-	-	-	2,382,918
General Government	-	-	-	-	-
Capital Improvements	-	-	-	-	-
Recreational Improvements	-	-	-	-	-
Recreational Activities	-	-	1,895,750	-	-
<i>Total Committed</i>	-	-	1,895,750	-	2,382,918
<i>Assigned To</i>					
Debt Service	-	-	-	1,331,863	-
Subsequent Year					
Appropriations	2,775,483	-	-	-	-
Unpaid Obligations	1,035,101	-	-	-	-
Capital Improvements	-	-	-	-	13,697,640
<i>Total Assigned</i>	3,810,584	-	-	1,331,863	13,697,640
<i>Unassigned (Deficit)</i>	33,559,154	-	-	-	-
<i>Total Fund Balances</i>	\$ 46,729,435	\$ 15,818,354	\$ 1,930,127	\$ 1,331,863	\$ 31,082,407

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - FUND BALANCES - (Continued)

Fund Balances	Parks and Recreation Capital Improvement	Altari TIF Incentive	Other Governmental Funds	Total
<i>Nonspendable</i>				
Prepays	\$ -	\$ -	\$ 20,623	\$ 703,949
Materials And Supplies				
Inventory	-	-	255,251	462,782
Unclaimed Monies	-	-	-	264,363
Interfund Receivable	-	-	-	5,759,366
Land Held for Resale	-	-	-	2,489,113
<i>Total Nonspendable</i>	-	-	275,874	9,679,573
<i>Restricted For</i>				
Fire Protection	-	-	-	15,808,729
Police Programs	-	-	430,459	430,459
Streets and Transportation	-	-	3,459,373	3,459,373
Recreational Activities	-	-	1,626,902	1,626,902
Endowment	-	-	145,343	145,343
Recreational Improvements	69,624	-	-	69,624
Capital Improvements	-	-	1,977,501	16,979,350
General Government	-	-	355,214	355,214
<i>Total Restricted</i>	69,624	-	7,994,792	38,874,994
<i>Committed To</i>				
Unpaid Obligations	-	-	-	2,382,918
General Government	-	-	5,893	5,893
Capital Improvements	-	-	1,210,093	1,210,093
Recreational Improvements	22,735	-	450,471	473,206
Recreational Activities	-	-	286,758	2,182,508
<i>Total Committed</i>	22,735	-	1,953,215	6,254,618
<i>Assigned To</i>				
Debt Service	-	-	-	1,331,863
Subsequent Year				
Appropriations	-	-	-	2,775,483
Unpaid Obligations	-	-	-	1,035,101
Capital Improvements	-	-	-	13,697,640
<i>Total Assigned</i>	-	-	-	18,840,087
<i>Unassigned (Deficit)</i>	-	(5,414,525)	(3,047,573)	25,097,056
<i>Total Fund Balances</i>	\$ 92,359	\$ (5,414,525)	\$ 7,176,308	\$ 98,746,328

CITY OF WESTERVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 21 - JOINTLY GOVERNED ORGANIZATION

Blendon-Westerville Joint Economic Development Zone

The City of Westerville and Blendon Township (Township) entered into a contract to establish the Blendon-Westerville Joint Economic Development Zone (JEDZ) to facilitate new and expanded growth for commercial and industrial development in the State. The agreement became effective August 1, 2012, and will terminate on December 31, 2042, with an automatic renewal for two thirty year periods, unless the City or Township provides written notice of nonrenewal per terms of the contract. The JEDZ is administered by a six member Board consisting of three members appointed by the City and three members appointed by the Township for a term of two years. The JEDZ may sue and be sued, and has the power to enter into contracts for the provision of services within the JEDZ. The Board is allocated 2 percent of the net revenues for services and obligations each calendar year and may not spend more than the accumulated balance of 2 percent of the allocated net revenues for services and obligations. The Board has entered into an Income Tax Agreement with the City to administer and collect the income tax on behalf of the JEDZ (see Note 7 for detail). Upon the termination or nonrenewal of this contract, the JEDZ Board shall continue to exist for the sole purpose of winding up the business affairs of the JEDZ, collecting outstanding JEDZ income tax, and liquidating any property and assets of the JEDZ. Upon dissolution, funds and assets remaining will be divided 25 percent to the City and 75 percent to the Township.

NOTE 22 - RELATED ORGANIZATION

The Westerville Industry and Commerce Corporation (WICC) is a not-for-profit corporation formed to promote industrial, economic, commercial and civic development in and around the City. WICC is governed by a seven member self-perpetuating Board of Trustees of which four trustees are elected and/or appointed officials from the City. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the City for operating subsidies. The City contributed \$698,810 to WICC during 2020.

NOTE 23 - RISK SHARING POOL

On October 1, 1997, the City established membership in the Central Ohio Risk Management Association (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport and Powell. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

NOTE 24 - CONTINGENT LIABILITIES

A. Litigation

The City is a party to legal proceedings. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2020 to December 31, 2020, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

CITY OF WESTERVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 25 - OTHER COMMITMENTS

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	Year-End <u>Encumbrances</u>
General	\$ 1,035,101
Fire Operating	206,812
Parks and Recreation Operating	320,713
General Capital Improvement	19,384,655
Parks and Recreation Capital Improvement	634,396
Altair TIF Incentive	340
Nonmajor Governmental	<u>375,802</u>
Total	<u>\$ 21,957,819</u>

NOTE 26 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City's investment portfolio and the pension and other employee benefits plan in which the City participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the City received CARES Act funding. Of the amounts received, \$450,000 was sub-granted to the WICC for the WeCAN program, \$19,000 was granted to WARM, and \$5,000 was granted to Concord Counseling. This amount is reflected as general government expenditures in the Local Coronavirus Relief Special Revenue Fund on the accompanying financial statements.



REQUIRED SUPPLEMENTARY INFORMATION



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CITY OF WESTERVILLE, OHIO

REQUIRED SUPPLEMENTARY INFORMATION
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

The City of Westerville reports the Road and Bridge infrastructure assets using the modified approach as outlined in Governmental Accounting Standards Board (GASB) Statement No. 34. The following disclosures pertain to the conditional assessment and budgeted versus actual expenditures for the preservation of these assets. Data for the conditional assessment is presented in each of the following two sections for 2015 through 2019.

Roads

The condition of road pavement is evaluated and measured using a pavement condition index (pci) rating system. This approach assigns a numerical rating to each road, or section thereof, being evaluated for the presence of numerous distresses (39 in all) and the severity level of each (low, medium, high).

The physical condition rating is determined by the City's Planning and Development Department based on the criteria below:

Pavement Condition Index	Road Condition Rating	Description
90-100	Excellent	Pavement structure is stable with no cracking, no patching and no deformation evident. Roadways in this category are usually fairly new. Nothing is needed to improve the roadway.
70-89	Good	Pavement structure is stable, but may have surface erosion or minor cracking, which is generally hairline and hard to detect, minor patching and possibly some minor deformation. Riding qualities are very good. The pavement has a dry or light colored appearance. Some type of surface rejuvenation is all that is required to improve the roadway.
50-69	Fair	Pavement structure is generally stable with minor areas of structural weakness evident. Cracking is easier to detect. The pavement might be patched, but not excessively. Although riding qualities are good, deformation is more pronounced and easily noticed.
30-49	Poor	Roadway has areas of instability, marked evidence of structural deficiency, large crack patterns, heavy and numerous patches and very noticeable deformation. Riding qualities range from acceptable to poor. Spot repair of the pavement base may be required.
0-29	Failed	Cost of saving the pavement structural section would equal or exceed complete reconstruction or roadway.

It is the City's policy that at least 85% of the major arterial roadways will have a rating of "Good" or better. The remaining roads will be maintained so that at least 60% will have a rating of "Good" or better. Each roadway in the City will be assessed on a triennial basis, with higher emphasis on more heavily used pavements. This policy is applied with consideration of the average ratings over the last three assessments.

The following summarizes the physical condition assessment of City roads as of December 31 for 2015, 2017 and 2019:

Road Condition Rating	2019			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	12.09	78%	94.67	67%
Less than Good	3.41	22%	46.63	33%
Total	15.50	100%	141.30	100%

Road Condition Rating	2017			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	12.26	82%	91.55	65%
Less than Good	2.69	18%	49.29	35%
Total	14.95	100%	140.84	100%

CITY OF WESTERVILLE, OHIO

REQUIRED SUPPLEMENTARY INFORMATION
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

Road Condition Rating	2015			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	14.20	95%	84.15	61%
Less than Good	0.75	5%	53.80	39%
Total	14.95	100%	137.95	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing roadways:

Year	Budget	Actual	Difference
2020	\$5,430,685	\$5,171,717	\$259,968
2019	11,945,313	11,514,426	430,887
2018	6,462,317	5,799,695	662,622
2017	20,574,703	19,349,749	1,224,954
2016	5,337,878	5,261,882	75,996
2015	4,186,309	3,930,522	255,787

Bridges

The condition of the City's bridges is determined using a general appraisal and operational status rating which is a conditional coding system developed by the Federal Highway Administration. This system is comprised of ratings for the individual elements of the structure. The primary elements of this appraisal system include the following:

- i) Bridge decks (riding surface, roadway approaches, end joints, curbing and sidewalks)
- ii) Superstructures (side rails, above-road piers and overhead truss)
- iii) Substructures (undercarriage, piers, footings, abutments and erosion protection)

The Federal Highway Administration has defined specific criteria for each element of the bridge, based on its construction. For each element, a 1-9 rating scale is used, where 4 or less is defined as "Poor" condition. The ratings of all elements are combined to summarize the structural condition of a bridge as follows:

Bridge Rating	Condition Rating	Description
9	Excellent	Superior to present desirable criteria.
8	Very Good	No problems noted.
7	Good	Some minor problems.
6	Satisfactory	Structural elements show some minor deterioration.
5	Fair	All primary structural elements are sound but may have minor section loss, cracking, spalling or scour.
4	Poor	Advanced section loss, deterioration, spalling or scour.
3	Serious	Loss of section, deterioration, spalling or scour have seriously affected primary structural components. Local failures are possible. Fatigue cracks in steel or shear cracks in concrete may be present.
2	Critical	Advanced deterioration of primary structural elements. Fatigue cracks in steel or shear cracks in concrete may be present or scour may have removed substructure support. Unless closely monitored it may be necessary to close the bridge until corrective action is taken.
1	Imminent Failure	Major deterioration or section loss present in critical structural components, or obvious vertical or horizontal movement affecting structure stability. Bridge is closed to traffic but corrective action may put bridge back in light service.
0	Failed	Out of service; beyond corrective action.

CITY OF WESTERVILLE, OHIO

REQUIRED SUPPLEMENTARY INFORMATION
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

It is the City's policy to maintain the bridge system in the City where 80% of the structures have a general appraisal summary of 7 (Good) condition or better. Each bridge in the City will be assessed on a triennial basis. The following is a summary of the conditional assessment for bridges as of December 31 for 2020, 2019 and 2018:

Bridge Condition	2020		2019		2018	
	Number of Bridges	% of Total	Number of Bridges	% of Total	Number of Bridges	% of Total
Good or Better	5	100%	5	100%	5	100%
Less than Good	0	0%	0	0%	0	0%
Total	5	100%	5	100%	5	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing bridges:

Year	Budget	Actual	Difference
2020	\$0	\$0	\$0
2019	0	0	0
2018	113,000	68,396	44,604
2017	34,000	31,123	2,877
2016	0	0	0

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CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.148935%	0.150824%	0.148417%	0.154424%
City's proportionate share of the net pension liability	\$ 29,438,013	\$ 41,307,637	\$ 23,283,749	\$ 35,067,066
City's covered payroll	\$ 21,165,129	\$ 20,493,336	\$ 21,115,954	\$ 19,345,608
City's proportionate share of the net pension liability as a percentage of its covered payroll	139.09%	201.57%	110.27%	181.27%
Plan fiduciary net position as a percentage of the total pension liability	82.17%	74.70%	84.66%	77.25%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.161115%	0.166280%	0.172705%	0.156957%
City's proportionate share of the net pension asset	\$ 335,963	\$ 185,938	\$ 235,107	\$ 87,357
City's covered payroll	\$ 659,186	\$ 711,171	\$ 706,308	\$ 612,050
City's proportionate share of the net pension asset as a percentage of its covered payroll	50.97%	26.15%	33.29%	14.27%
Plan fiduciary net position as a percentage of the total pension asset	145.28%	126.64%	137.28%	116.55%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.121335%	0.127960%	0.119684%	0.121145%
City's proportionate share of the net pension asset	\$ 4,586	\$ 2,916	\$ 4,177	\$ 505
City's covered payroll	\$ 676,720	\$ 729,840	\$ 655,970	\$ 628,883
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.68%	0.40%	0.64%	0.08%
Plan fiduciary net position as a percentage of the total pension asset	118.84%	113.42%	124.46%	103.40%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Information prior to 2016 was not available for the Member Directed Plan. Additional years will be displayed as they become available. Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<u>2016</u>	<u>2015</u>	<u>2014</u>
	0.149881%	0.149173%	0.149173%
\$	25,961,279	\$ 17,991,931	\$ 17,585,553
\$	18,767,492	\$ 18,266,875	\$ 17,497,346
	138.33%	98.49%	100.50%
	81.08%	86.45%	86.36%
	0.151320%	0.150890%	0.150890%
\$	73,635	\$ 58,095	\$ 15,834
\$	528,342	\$ 551,558	\$ 558,308
	13.94%	10.53%	2.84%
	116.90%	114.83%	104.56%
	0.111785%		
\$	427		
\$	622,558		
	0.07%		
	103.91%		

CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net pension liability	0.676360%	0.706449%	0.714251%	0.716322%
City's proportionate share of the net pension liability	\$ 45,563,195	\$ 57,664,905	\$ 43,836,850	\$ 45,371,179
City's covered payroll	\$ 16,002,682	\$ 15,911,257	\$ 16,592,235	\$ 14,896,510
City's proportionate share of the net pension liability as a percentage of its covered payroll	284.72%	362.42%	264.20%	304.58%
Plan fiduciary net position as a percentage of the total pension liability	69.89%	63.07%	70.91%	68.36%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.726635%	0.720702%	0.720702%
\$ 46,744,946	\$ 37,335,369	\$ 35,100,448
\$ 14,738,326	\$ 14,235,304	\$ 14,279,628
317.17%	262.27%	245.81%
66.77%	72.20%	73.00%

CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 2,898,418	\$ 2,963,118	\$ 2,869,067	\$ 2,745,074
Contributions in relation to the contractually required contribution	<u>(2,898,418)</u>	<u>(2,963,118)</u>	<u>(2,869,067)</u>	<u>(2,745,074)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 20,702,986	\$ 21,165,129	\$ 20,493,336	\$ 21,115,954
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 113,474	\$ 92,286	\$ 99,564	\$ 91,820
Contributions in relation to the contractually required contribution	<u>(113,474)</u>	<u>(92,286)</u>	<u>(99,564)</u>	<u>(91,820)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 810,529	\$ 659,186	\$ 711,171	\$ 706,308
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 60,908	\$ 67,672	\$ 72,984	\$ 65,597
Contributions in relation to the contractually required contribution	<u>(60,908)</u>	<u>(67,672)</u>	<u>(72,984)</u>	<u>(65,597)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 609,080	\$ 676,720	\$ 729,840	\$ 655,970
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

Note: Information prior to 2015 was not available for the Member Directed Plan.
Information prior to 2013 was not available for the Combined Plan.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 2,321,473	\$ 2,252,099	\$ 2,192,025	\$ 2,274,655	\$ 1,656,298	\$ 1,692,571
<u>(2,321,473)</u>	<u>(2,252,099)</u>	<u>(2,192,025)</u>	<u>(2,274,655)</u>	<u>(1,656,298)</u>	<u>(1,692,571)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 19,345,608	\$ 18,767,492	\$ 18,266,875	\$ 17,497,346	\$ 16,562,980	\$ 16,925,710
12.00%	12.00%	12.00%	13.00%	10.00%	10.00%
\$ 73,446	\$ 63,401	\$ 66,187	\$ 72,580		
<u>(73,446)</u>	<u>(63,401)</u>	<u>(66,187)</u>	<u>(72,580)</u>		
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
\$ 612,050	\$ 528,342	\$ 551,558	\$ 558,308		
12.00%	12.00%	12.00%	13.00%		
\$ 75,466	\$ 74,707				
<u>(75,466)</u>	<u>(74,707)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 628,883	\$ 622,558				
12.00%	12.00%				

CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Police:</i>				
Contractually required contribution	\$ 1,596,885	\$ 1,469,334	\$ 1,458,041	\$ 1,573,505
Contributions in relation to the contractually required contribution	<u>(1,596,885)</u>	<u>(1,469,334)</u>	<u>(1,458,041)</u>	<u>(1,573,505)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 8,404,658	\$ 7,733,337	\$ 7,673,900	\$ 8,281,605
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%
<i>Fire:</i>				
Contractually required contribution	\$ 2,117,277	\$ 1,943,296	\$ 1,935,779	\$ 1,952,998
Contributions in relation to the contractually required contribution	<u>(2,117,277)</u>	<u>(1,943,296)</u>	<u>(1,935,779)</u>	<u>(1,952,998)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 9,009,689	\$ 8,269,345	\$ 8,237,357	\$ 8,310,630
Contributions as a percentage of covered payroll	23.50%	23.50%	23.50%	23.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 1,434,579	\$ 1,414,569	\$ 1,340,739	\$ 1,111,248	\$ 891,737	\$ 831,311
<u>(1,434,579)</u>	<u>(1,414,569)</u>	<u>(1,340,739)</u>	<u>(1,111,248)</u>	<u>(891,737)</u>	<u>(831,311)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,550,416	\$ 7,445,100	\$ 7,056,521	\$ 6,996,315	\$ 6,994,016	\$ 6,520,086
19.00%	19.00%	19.00%	15.88%	12.75%	12.75%
\$ 1,726,332	\$ 1,713,908	\$ 1,687,014	\$ 1,484,582	\$ 1,301,546	\$ 1,221,304
<u>(1,726,332)</u>	<u>(1,713,908)</u>	<u>(1,687,014)</u>	<u>(1,484,582)</u>	<u>(1,301,546)</u>	<u>(1,221,304)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,346,094	\$ 7,293,226	\$ 7,178,783	\$ 7,283,313	\$ 7,545,194	\$ 7,080,023
23.50%	23.50%	23.50%	20.38%	17.25%	17.25%

CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.148224%	0.150393%	0.148100%	0.152878%
City's proportionate share of the net OPEB liability	\$ 20,473,584	\$ 19,607,697	\$ 16,082,570	\$ 15,441,230
City's covered payroll	\$ 22,501,035	\$ 21,934,347	\$ 22,478,232	\$ 20,586,541
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	90.99%	89.39%	71.55%	75.01%
Plan fiduciary net position as a percentage of the total OPEB liability	47.80%	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date Amowhich is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.676360%	0.706449%	0.714251%	0.716322%
City's proportionate share of the net OPEB liability	\$ 6,680,898	\$ 6,433,302	\$ 40,468,506	\$ 34,002,194
City's covered payroll	\$ 16,002,682	\$ 15,911,257	\$ 16,592,235	\$ 14,896,510
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	41.75%	40.43%	243.90%	228.26%
Plan fiduciary net position as a percentage of the total OPEB liability	47.08%	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date Amowhich is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 24,363	\$ 27,069	\$ 29,194	\$ 244,461
Contributions in relation to the contractually required contribution	<u>(24,363)</u>	<u>(27,069)</u>	<u>(29,194)</u>	<u>(244,461)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 22,122,595	\$ 22,501,035	\$ 21,934,347	\$ 22,478,232
Contributions as a percentage of covered payroll	0.11%	0.12%	0.13%	1.09%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 411,731	\$ 385,917	\$ 376,369	\$ 180,557	\$ 674,319	\$ 689,511
<u>(411,731)</u>	<u>(385,917)</u>	<u>(376,369)</u>	<u>(180,557)</u>	<u>(674,319)</u>	<u>(689,511)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 20,586,541	\$ 19,918,392	\$ 18,818,433	\$ 18,055,654	\$ 16,562,980	\$ 16,925,710
2.00%	1.94%	2.00%	1.00%	4.07%	4.07%

CITY OF WESTERVILLE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Police:</i>				
Contractually required contribution	\$ 42,023	\$ 38,667	\$ 38,370	\$ 41,408
Contributions in relation to the contractually required contribution	<u>(42,023)</u>	<u>(38,667)</u>	<u>(38,370)</u>	<u>(41,408)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 8,404,658	\$ 7,733,337	\$ 7,673,900	\$ 8,281,605
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%
<i>Fire:</i>				
Contractually required contribution	\$ 45,048	\$ 41,347	\$ 41,187	\$ 41,553
Contributions in relation to the contractually required contribution	<u>(45,048)</u>	<u>(41,347)</u>	<u>(41,187)</u>	<u>(41,553)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 9,009,689	\$ 8,269,345	\$ 8,237,357	\$ 8,310,630
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 37,752	\$ 37,251	\$ 32,423	\$ 251,072	\$ 472,096	\$ 440,106
<u>(37,752)</u>	<u>(37,251)</u>	<u>(32,423)</u>	<u>(251,072)</u>	<u>(472,096)</u>	<u>(440,106)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,550,416	\$ 7,445,100	\$ 7,056,521	\$ 6,996,315	\$ 6,994,016	\$ 6,520,086
0.50%	0.50%	0.50%	3.62%	6.75%	6.75%
\$ 36,730	\$ 36,466	\$ 33,123	\$ 259,015	\$ 509,265	\$ 477,902
<u>(36,730)</u>	<u>(36,466)</u>	<u>(33,123)</u>	<u>(259,015)</u>	<u>(509,265)</u>	<u>(477,902)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,346,094	\$ 7,293,226	\$ 7,178,783	\$ 7,283,313	\$ 7,545,194	\$ 7,080,023
0.50%	0.50%	0.50%	3.62%	6.75%	6.75%

CITY OF WESTERVILLE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple. There were no changes in assumptions for 2019-2020.

(Continued)

CITY OF WESTERVILLE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% down to 3.16%, (b) the municipal bond rate was decreased from 3.71% down to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2018. For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model. There were no changes in benefit terms for 2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% down to 3.56%.



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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

CITY OF WESTERVILLE, OHIO

NONMAJOR GOVERNMENTAL FUND DESCRIPTION

SPECIAL REVENUE FUNDS

To account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following are descriptions of the City's nonmajor Special Revenue Funds.

Nonmajor Special Revenue Funds

Street Maintenance Fund - To account for and report the portion (92.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of streets within the City.

State Highway Fund - To account for and report the portion (7.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

Drug Abuse Resistance Education (DARE) Fund - To account for and report restricted charitable contributions and State grants used to finance the City's DARE programs.

Permissive Motor Vehicle License Fund - To account for and report restricted permissive motor vehicle registration fees used for maintenance of streets within the City.

Hotel Tax Fund - To account for and report committed receipts of 75 percent of the hotel tax revenues collected by the City and expended as required by local ordinance.

OMVI Education Fund - To account for and report restricted contributions to the Mayor's Task Force on alcohol and drug abuse programs and court fines restricted for OMVI education.

Tax Incentive/Redistribution Fund - To account for and report restricted monies received from payments in lieu of taxes to be redistributed to area school districts.

Mayor's Court Computer Fund - To account for and report restricted court costs collected for the acquisition and maintenance of computer equipment used in the operations of the Court.

Parks and Recreation Income Tax Allocation Fund - To account for and report restricted receipts generated by the additional .25 percent City income tax which are restricted for the development of the parks and recreation projects.

FEMA Fund - To account for and report the restricted 75 percent reimbursement from the Federal Emergency Management Agency for expenditures associated with the March 2008 snow, September 2008 wind storms, and 2012 storms.

Drug Enforcement Fund - To account for and report the confiscated monies related to criminal offenses which are restricted, by State statute, for expenditures that would enhance the police department.

Criminal Activity Forfeiture Fund - To account for and report restricted assets seized and forfeited by individuals engaged in criminal activities which are used to further law enforcement activities.

McVay Endowment Fund - To account for and report restricted monies received from the Columbus Foundation endowed fund established by Dorothy McVay to be used for expenditures at the City's Fire Department, Police Department, or the Senior Citizens Center.

Financial Assistance Program Fund - To account for and report monies donated by residents to the Westerville Helps program, established by the City in 2020, to offer residents in need reduced or waived fees for utility bills, sidewalk maintenance, home improvements and Parks and Recreation programming. Beneficiaries apply to the program and are required to meet several criteria to be approved. A budget was not prepared for this fund for 2020.

Local Coronavirus Relief Fund - To account for revenues received from the Coronavirus, Aid, Relief, Economic Securities (CARES) Act during the pandemic that is restricted for various purposes under the CARES Act.

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CITY OF WESTERVILLE, OHIO

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

(Continued)

Nonmajor Special Revenue Funds - (Continued)

Cable TV Franchise Fee Fund - To account for and report cable franchise fees which are used primarily to supplement funding to the Otterbein College community access channel. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

Mayor's Operating Fund - To account for and report all charges for marriage services conducted to be used primarily for the purpose of promoting the City of Westerville and its governmental functions. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

CAPITAL PROJECTS FUNDS

To account for and report financial resources that are restricted or committed to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Nonmajor Capital Projects Funds

Africa Road Improvement Fund - To account for and report street improvements committed to be financed by transfers from the General Fund.

Dempsey Road Improvement Fund - To account for and report street improvements committed to be financed by transfers from the General Fund, potential grant revenues (OPWC), and cooperative revenue payments from other governmental entities.

McCorkle Boulevard Road Improvement Fund - To account for and report the McCorkle Boulevard extension project committed to be funded by transfers from the General Fund, potential grant revenues (OPWC) and cooperative revenue payments from other governmental entities.

Maxtown Road Improvement Fund - To account for and report street improvements financed by restricted TIF revenues received from Genoa Township.

North State Street Improvement Fund - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

Cleveland Avenue Extension Improvement Fund - To account for and report street improvements committed to be financed by transfers from the General Fund.

Parks and Recreation Replacement and Reserve Fund - To account for and report committed monies received by transfer from the Parks and Recreation Income Tax Allocation Fund to be earmarked for future capital repairs and replacements.

Street Replacement and Reserve Fund - To account for and report annual transfers from the General Fund to make advance preparation for the committed long-term funding of major street rehabilitation and reconstruction projects.

Tree Replacement Fund - To account for and report fees paid by developers committed for the replacement of trees removed or destroyed during construction projects.

Westar/Olentangy TIF Fund - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

Northridge Crossing TIF Fund - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

Northstar/Worthington Road TIF Fund - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by OPWC grants and/or loans.

--Continued

CITY OF WESTERVILLE, OHIO

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

(Continued)

Nonmajor Capital Projects Funds (Continued)

South State Street TIF Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Perimeter Road Improvement Fund - To account for and report fees charged to developers and committed for deferred planned improvements to each perimeter street providing access to developments. The activity of each perimeter road (Spring Road, Hempstead Road, County Line Road, and Maxtown Road) is maintained through the use of separate account codes.

Worthington Road TIF Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Central College TIF Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Bigham TIF Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Zumstein TIF Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area.

State and Hoff TIF Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund State Street and Hoff Road incentive improvements.

Spring Road Improvement Fund - To account for and report street improvements committed to be financed from transfers from the General Fund. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

Storm Water Improvement Fund - To account for and report storm water improvements committed to be financed from transfers from the General Fund.

CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>			
Equity in pooled cash and investments	\$ 4,664,553	\$ 3,992,995	\$ 8,657,548
Cash and cash equivalents with fiscal agents	517,672	-	517,672
Receivables:			
Municipal income taxes	839,539	-	839,539
Other local taxes	10,548	-	10,548
Payments in lieu of taxes	105,580	4,800,078	4,905,658
Accrued interest	557	-	557
Intergovernmental receivable	1,046,294	15,206	1,061,500
Prepaid items	20,623	-	20,623
Materials and supplies inventory	255,251	-	255,251
Loans receivable	-	215,734	215,734
Interfund receivable	460,369	-	460,369
Total assets	<u>\$ 7,920,986</u>	<u>\$ 9,024,013</u>	<u>\$ 16,944,999</u>
<u>Liabilities:</u>			
Accounts payable	\$ 36,510	\$ 43,509	\$ 80,019
Contracts payable	-	23,924	23,924
Retainage payable	-	16,128	16,128
Accrued wages payable	18,853	-	18,853
Intergovernmental payable	12,444	-	12,444
Due to other funds	590	-	590
Interfund payable	356	3,318,942	3,319,298
Total liabilities	<u>68,753</u>	<u>3,402,503</u>	<u>3,471,256</u>
<u>Deferred Inflows of Resources:</u>			
Payments in lieu of taxes	-	4,800,078	4,800,078
Unavailable revenue	1,266,417	230,940	1,497,357
Total deferred inflows of resources	<u>1,266,417</u>	<u>5,031,018</u>	<u>6,297,435</u>
<u>Fund Balances:</u>			
Nonspendable	275,874	-	275,874
Restricted	6,017,291	1,977,501	7,994,792
Committed	292,651	1,660,564	1,953,215
Unassigned (deficit)	-	(3,047,573)	(3,047,573)
Total fund balances	<u>6,585,816</u>	<u>590,492</u>	<u>7,176,308</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,920,986</u>	<u>\$ 9,024,013</u>	<u>\$ 16,944,999</u>

CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2020

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
<u>Assets:</u>				
Equity in pooled cash and investments	\$ 2,625,348	\$ 102,090	\$ 26,463	\$ 84,211
Cash and cash equivalents with fiscal agents	-	-	-	517,672
Receivables:				
Municipal income taxes	-	-	-	-
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	-	-	33	-
Intergovernmental receivable	938,774	76,117	-	25,010
Prepaid items	2,278	-	-	-
Materials and supplies inventory	255,251	-	-	-
Interfund receivable	-	-	-	-
Total assets	<u>\$ 3,821,651</u>	<u>\$ 178,207</u>	<u>\$ 26,496</u>	<u>\$ 626,893</u>
<u>Liabilities:</u>				
Accounts payable	\$ 35,547	\$ -	\$ -	\$ -
Accrued wages payable	18,853	-	-	-
Intergovernmental payable	12,394	-	-	-
Due to other funds	590	-	-	-
Interfund payable	356	-	-	-
Total liabilities	<u>67,740</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Deferred Inflows of Resources:</u>				
Unavailable revenue	778,951	63,158	27	-
Total deferred inflows of resources	<u>778,951</u>	<u>63,158</u>	<u>27</u>	<u>-</u>
<u>Fund Balances:</u>				
Nonspendable	257,529	-	-	-
Restricted	2,717,431	115,049	26,469	626,893
Committed	-	-	-	-
Total fund balances	<u>2,974,960</u>	<u>115,049</u>	<u>26,469</u>	<u>626,893</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,821,651</u>	<u>\$ 178,207</u>	<u>\$ 26,496</u>	<u>\$ 626,893</u>

<u>Hotel Tax</u>	<u>OMVI Education</u>	<u>Tax Incentive/ Redistribution</u>	<u>Mayor's Court Computer</u>	<u>Parks and Recreation Income Tax Allocation</u>	<u>FEMA</u>
\$ 276,210	\$ 18,258	\$ 235,543	\$ 13,987	\$ 741,482	\$ 3,150
-	-	-	-	-	-
-	-	-	-	839,539	-
10,548	-	-	-	-	-
-	-	105,580	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	7,045	-	-
-	-	-	-	-	-
-	-	-	-	460,369	-
<u>\$ 286,758</u>	<u>\$ 18,258</u>	<u>\$ 341,123</u>	<u>\$ 21,032</u>	<u>\$ 2,041,390</u>	<u>\$ 3,150</u>
\$ -	\$ -	\$ -	\$ 25	\$ -	\$ -
-	-	-	-	-	-
-	-	-	50	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	75	-	-
-	-	2,971	-	414,488	-
-	-	2,971	-	414,488	-
-	-	-	7,045	-	-
-	18,258	338,152	13,912	1,626,902	3,150
286,758	-	-	-	-	-
<u>286,758</u>	<u>18,258</u>	<u>338,152</u>	<u>20,957</u>	<u>1,626,902</u>	<u>3,150</u>
<u>\$ 286,758</u>	<u>\$ 18,258</u>	<u>\$ 341,123</u>	<u>\$ 21,032</u>	<u>\$ 2,041,390</u>	<u>\$ 3,150</u>

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CITY OF WESTERVILLE, OHIO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2020
 (Continued)

	Drug Enforcement	Criminal Activity Forfeiture	McVay Endowment	Financial Assistance Program
<u>Assets:</u>				
Equity in pooled cash and investments	\$ 46,519	\$ 340,056	\$ 145,343	\$ 5,893
Cash and cash equivalents with fiscal agents	-	-	-	-
Receivables:				
Municipal income taxes	-	-	-	-
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	57	467	-	-
Intergovernmental receivable	-	6,393	-	-
Prepaid items	-	-	-	-
Materials and supplies inventory	-	-	-	-
Interfund receivable	-	-	-	-
Total assets	\$ 46,576	\$ 346,916	\$ 145,343	\$ 5,893
 <u>Liabilities:</u>				
Accounts payable	\$ -	\$ 938	\$ -	\$ -
Accrued wages payable	-	-	-	-
Intergovernmental payable	-	-	-	-
Due to other funds	-	-	-	-
Interfund payable	-	-	-	-
Total liabilities	-	938	-	-
 <u>Deferred Inflows of Resources:</u>				
Unavailable revenue	47	6,775	-	-
Total deferred inflows of resources	47	6,775	-	-
 <u>Fund Balances:</u>				
Nonspendable	-	-	-	-
Restricted	46,529	339,203	145,343	-
Committed	-	-	-	5,893
Total fund balances	46,529	339,203	145,343	5,893
Total liabilities, deferred inflows of resources and fund balances	\$ 46,576	\$ 346,916	\$ 145,343	\$ 5,893

Local Coronavirus Relief	Total Nonmajor Special Revenue Funds
\$ -	\$ 4,664,553
-	517,672
-	839,539
-	10,548
-	105,580
-	557
-	1,046,294
11,300	20,623
-	255,251
-	460,369
<u>\$ 11,300</u>	<u>\$ 7,920,986</u>
\$ -	\$ 36,510
-	18,853
-	12,444
-	590
-	356
<u>-</u>	<u>68,753</u>
<u>-</u>	<u>1,266,417</u>
<u>-</u>	<u>1,266,417</u>
11,300	275,874
-	6,017,291
-	292,651
<u>11,300</u>	<u>6,585,816</u>
<u>\$ 11,300</u>	<u>\$ 7,920,986</u>

CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2020

	Africa Road Improvement	Maxtown Road Improvement	North State Street Improvement	Cleveland Avenue Extension Improvement
<u>Assets:</u>				
Equity in pooled cash and investments	\$ -	\$ 4,548	\$ 1,474	\$ -
Receivables:				
Payments in lieu of taxes	-	-	-	-
Intergovernmental receivable	-	-	-	-
Loans receivable	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 4,548</u>	<u>\$ 1,474</u>	<u>\$ -</u>
<u>Liabilities:</u>				
Accounts payable	\$ -	\$ -	\$ 1,474	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Interfund payable	135,000	830,810	-	272,505
Total liabilities	<u>135,000</u>	<u>830,810</u>	<u>1,474</u>	<u>272,505</u>
<u>Deferred Inflows of Resources:</u>				
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>				
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned (deficit)	(135,000)	(826,262)	-	(272,505)
Total fund balances (deficit)	<u>(135,000)</u>	<u>(826,262)</u>	<u>-</u>	<u>(272,505)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 4,548</u>	<u>\$ 1,474</u>	<u>\$ -</u>

Parks and Recreation Replacement and Reserve	Street Replacement and Reserve	Tree Replacement	Westar/Olentangy TIF	Northridge Crossing TIF	Northstar/Worthington Road TIF
\$ 454,771	\$ 605,752	\$ 303,099	\$ 988,894	\$ 293,035	\$ 56,067
-	-	-	660,902	1,095,578	222,226
-	-	-	-	-	8,061
-	-	-	-	-	215,734
<u>\$ 454,771</u>	<u>\$ 605,752</u>	<u>\$ 303,099</u>	<u>\$ 1,649,796</u>	<u>\$ 1,388,613</u>	<u>\$ 502,088</u>
\$ 4,300	\$ 4,329	\$ -	\$ -	\$ 396	\$ -
-	23,924	-	-	-	-
-	-	-	16,128	-	-
-	-	-	-	-	861,121
<u>4,300</u>	<u>28,253</u>	<u>-</u>	<u>16,128</u>	<u>396</u>	<u>861,121</u>
-	-	-	660,902	1,095,578	222,226
-	-	-	-	-	223,795
-	-	-	<u>660,902</u>	<u>1,095,578</u>	<u>446,021</u>
-	-	-	972,766	292,639	-
450,471	577,499	303,099	-	-	-
-	-	-	-	-	(805,054)
<u>450,471</u>	<u>577,499</u>	<u>303,099</u>	<u>972,766</u>	<u>292,639</u>	<u>(805,054)</u>
<u>\$ 454,771</u>	<u>\$ 605,752</u>	<u>\$ 303,099</u>	<u>\$ 1,649,796</u>	<u>\$ 1,388,613</u>	<u>\$ 502,088</u>

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CITY OF WESTERVILLE, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2020
(Continued)

	<u>South State Street TIF</u>	<u>Perimeter Road Improvement</u>	<u>Worthington Road TIF</u>	<u>Central College TIF</u>
<u>Assets:</u>				
Equity in pooled cash and investments	\$ 180,022	\$ 329,495	\$ 529,658	\$ 24,337
Receivables:				
Payments in lieu of taxes	1,112,258	-	1,203,324	-
Intergovernmental receivable	-	-	-	-
Loans receivable	-	-	-	-
Total assets	<u>\$ 1,292,280</u>	<u>\$ 329,495</u>	<u>\$ 1,732,982</u>	<u>\$ 24,337</u>
<u>Liabilities:</u>				
Accounts payable	\$ 21,707	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Interfund payable	669,137	-	-	120,369
Total liabilities	<u>690,844</u>	<u>-</u>	<u>-</u>	<u>120,369</u>
<u>Deferred Inflows of Resources:</u>				
Payments in lieu of taxes	1,112,258	-	1,203,324	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>1,112,258</u>	<u>-</u>	<u>1,203,324</u>	<u>-</u>
<u>Fund Balances:</u>				
Restricted	-	-	529,658	-
Committed	-	329,495	-	-
Unassigned (deficit)	(510,822)	-	-	(96,032)
Total fund balances (deficit)	<u>(510,822)</u>	<u>329,495</u>	<u>529,658</u>	<u>(96,032)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,292,280</u>	<u>\$ 329,495</u>	<u>\$ 1,732,982</u>	<u>\$ 24,337</u>

Bigham TIF	Zumstein TIF	State & Hoff TIF	Storm Water Improvement	Total Nonmajor Capital Projects Funds
\$ 26,609	\$ 1,493	\$ 33,616	\$ 160,125	\$ 3,992,995
115,244	255,638	134,908	-	4,800,078
7,145	-	-	-	15,206
-	-	-	-	215,734
<u>\$ 148,998</u>	<u>\$ 257,131</u>	<u>\$ 168,524</u>	<u>\$ 160,125</u>	<u>\$ 9,024,013</u>
\$ -	\$ -	\$ -	\$ 11,303	\$ 43,509
-	-	-	-	23,924
-	-	-	-	16,128
340,000	90,000	-	-	3,318,942
<u>340,000</u>	<u>90,000</u>	<u>-</u>	<u>11,303</u>	<u>3,402,503</u>
115,244	255,638	134,908	-	4,800,078
7,145	-	-	-	230,940
<u>122,389</u>	<u>255,638</u>	<u>134,908</u>	<u>-</u>	<u>5,031,018</u>
-	-	33,616	148,822	1,977,501
-	-	-	-	1,660,564
(313,391)	(88,507)	-	-	(3,047,573)
<u>(313,391)</u>	<u>(88,507)</u>	<u>33,616</u>	<u>148,822</u>	<u>590,492</u>
<u>\$ 148,998</u>	<u>\$ 257,131</u>	<u>\$ 168,524</u>	<u>\$ 160,125</u>	<u>\$ 9,024,013</u>

CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues:			
Municipal income taxes	\$ 6,049,322	\$ -	\$ 6,049,322
Other local taxes	210,273	-	210,273
Payments in lieu of taxes	1,917,978	3,901,731	5,819,709
Intergovernmental	6,292,422	582,902	6,875,324
Fees, licenses and permits	5,331	5,400	10,731
Fines and forfeitures	37,224	-	37,224
Investment earnings	9,544	-	9,544
Change in fair value of investments	993	-	993
Other	47,060	25,666	72,726
Total revenues	14,570,147	4,515,699	19,085,846
Expenditures:			
Current:			
Security of persons and property	1,776,056	-	1,776,056
Leisure time activities	331,263	-	331,263
Community environment	97,438	-	97,438
Transportation	2,896,683	-	2,896,683
General government	4,474,376	-	4,474,376
Capital outlay	-	4,086,551	4,086,551
Debt service:			
Principal retirement	-	183,461	183,461
Total expenditures	9,575,816	4,270,012	13,845,828
Excess of revenues over expenditures	4,994,331	245,687	5,240,018
Other Financing Sources (Uses):			
Loan issuance	-	94,344	94,344
Transfers in	725,000	1,712,500	2,437,500
Transfers (out)	(5,642,704)	(1,650,263)	(7,292,967)
Total other financing sources (uses)	(4,917,704)	156,581	(4,761,123)
Net change in fund balances	76,627	402,268	478,895
Fund balances at beginning of year	6,509,189	188,224	6,697,413
Fund balances at end of year	\$ 6,585,816	\$ 590,492	\$ 7,176,308



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CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
Revenues:				
Municipal income taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	2,047,604	165,573	1,514	435,624
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	211	167	324	634
Change in fair value of investments	-	-	41	-
Other	2,794	-	-	-
Total revenues	<u>2,050,609</u>	<u>165,740</u>	<u>1,879</u>	<u>436,258</u>
Expenditures:				
Current:				
Security of persons and property	-	-	-	-
Leisure time activities	-	-	-	-
Community environment	-	-	-	-
Transportation	2,257,682	239,001	-	400,000
General government	-	-	-	-
Total expenditures	<u>2,257,682</u>	<u>239,001</u>	<u>-</u>	<u>400,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(207,073)</u>	<u>(73,261)</u>	<u>1,879</u>	<u>36,258</u>
Other Financing Sources (Uses):				
Transfers in	125,000	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(82,073)	(73,261)	1,879	36,258
Fund balances at beginning of year	<u>3,057,033</u>	<u>188,310</u>	<u>24,590</u>	<u>590,635</u>
Fund balances at end of year	<u>\$ 2,974,960</u>	<u>\$ 115,049</u>	<u>\$ 26,469</u>	<u>\$ 626,893</u>

Hotel Tax	OMVI Education	Tax Incentive/ Redistribution	Mayor's Court Computer	Parks and Recreation Income Tax Allocation	FEMA
\$ -	\$ -	\$ -	\$ -	\$ 6,049,322	\$ -
210,273	-	-	-	-	-
-	-	1,917,978	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,121	-	12,634	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>210,273</u>	<u>1,121</u>	<u>1,917,978</u>	<u>12,634</u>	<u>6,049,322</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
325,440	-	2,640,897	15,728	-	-
<u>325,440</u>	<u>-</u>	<u>2,640,897</u>	<u>15,728</u>	<u>-</u>	<u>-</u>
(115,167)	1,121	(722,919)	(3,094)	6,049,322	-
-	-	600,000	-	-	-
-	-	-	-	(5,642,704)	-
-	-	<u>600,000</u>	-	<u>(5,642,704)</u>	-
(115,167)	1,121	(122,919)	(3,094)	406,618	-
401,925	17,137	461,071	24,051	1,220,284	3,150
<u>\$ 286,758</u>	<u>\$ 18,258</u>	<u>\$ 338,152</u>	<u>\$ 20,957</u>	<u>\$ 1,626,902</u>	<u>\$ 3,150</u>

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CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

	Drug Enforcement	Criminal Activity Forfeiture	McVay Endowment	Financial Assistance Program
<u>Revenues:</u>				
Municipal income taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	-	-	-
Fees, licenses and permits	5,331	-	-	-
Fines and forfeitures	-	23,469	-	-
Investment earnings	573	4,662	-	-
Change in fair value of investments	105	847	-	-
Other	-	-	26,310	17,956
Total revenues	<u>6,009</u>	<u>28,978</u>	<u>26,310</u>	<u>17,956</u>
<u>Expenditures:</u>				
Current:				
Security of persons and property	1,000	44,600	5,625	-
Leisure time activities	-	-	-	-
Community environment	-	-	-	-
Transportation	-	-	-	-
General government	-	-	-	12,063
Total expenditures	<u>1,000</u>	<u>44,600</u>	<u>5,625</u>	<u>12,063</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,009</u>	<u>(15,622)</u>	<u>20,685</u>	<u>5,893</u>
<u>Other Financing Sources (uses):</u>				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,009	(15,622)	20,685	5,893
Fund balances at beginning of year	<u>41,520</u>	<u>354,825</u>	<u>124,658</u>	<u>-</u>
Fund balances at end of year	<u>\$ 46,529</u>	<u>\$ 339,203</u>	<u>\$ 145,343</u>	<u>\$ 5,893</u>

Local Coronavirus Relief	Total Nonmajor Special Revenue Funds
\$ -	\$ 6,049,322
-	210,273
-	1,917,978
3,642,107	6,292,422
-	5,331
-	37,224
2,973	9,544
-	993
-	47,060
<u>3,645,080</u>	<u>14,570,147</u>
1,724,831	1,776,056
331,263	331,263
97,438	97,438
-	2,896,683
<u>1,480,248</u>	<u>4,474,376</u>
<u>3,633,780</u>	<u>9,575,816</u>
<u>11,300</u>	<u>4,994,331</u>
-	725,000
-	<u>(5,642,704)</u>
-	<u>(4,917,704)</u>
11,300	76,627
-	<u>6,509,189</u>
<u>\$ 11,300</u>	<u>\$ 6,585,816</u>

CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Africa Road Improvement	Dempsey Road Improvement	McCorkle Boulevard Road Improvement	Maxtown Road Improvement
Revenues:				
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Fees, licenses and permits	-	-	-	-
Other	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses):				
Loan issuance	-	-	-	-
Transfers in	-	-	-	500,000
Transfers (out)	(48)	(134,248)	(40,000)	-
Total other financing sources (uses)	<u>(48)</u>	<u>(134,248)</u>	<u>(40,000)</u>	<u>500,000</u>
Net change in fund balances	(48)	(134,248)	(40,000)	500,000
Fund balances (deficit) at beginning of year	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,326,262)</u>
Fund balances (deficit) at end of year	<u><u>\$ (135,000)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (826,262)</u></u>

North State Street Improvement	Cleveland Avenue Extension Improvement	Parks and Recreation Replacement and Reserve	Street Replacement and Reserve	Tree Replacement	Westar/ Olentangy TIF
\$ -	\$ 30,581	\$ -	\$ -	\$ -	\$ 475,322
-	544,704	-	-	-	-
-	-	-	-	-	-
-	25,666	-	-	-	-
-	600,951	-	-	-	475,322
136,025	546,437	730,609	636,339	-	118,307
-	-	-	-	-	-
136,025	546,437	730,609	636,339	-	118,307
(136,025)	54,514	(730,609)	(636,339)	-	357,015
-	-	-	-	-	-
-	-	500,000	412,500	-	-
(11,824)	-	-	-	-	-
(11,824)	-	500,000	412,500	-	-
(147,849)	54,514	(230,609)	(223,839)	-	357,015
147,849	(327,019)	681,080	801,338	303,099	615,751
\$ -	\$ (272,505)	\$ 450,471	\$ 577,499	\$ 303,099	\$ 972,766

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CITY OF WESTERVILLE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

	Northridge Crossing TIF	Northstar/ Worthington Road TIF	South State Street TIF Incentive	Perimeter Road Improvement
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 906,163	\$ 149,713	\$ 907,475	\$ -
Intergovernmental	-	22,592	1,656	-
Fees, licenses and permits	-	-	-	5,400
Other	-	-	-	-
Total revenues	<u>906,163</u>	<u>172,305</u>	<u>909,131</u>	<u>5,400</u>
<u>Expenditures:</u>				
Capital outlay	610,853	-	166,912	-
Debt service:				
Principal retirement	-	14,013	169,448	-
Total expenditures	<u>610,853</u>	<u>14,013</u>	<u>336,360</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>295,310</u>	<u>158,292</u>	<u>572,771</u>	<u>5,400</u>
<u>Other Financing Sources (uses):</u>				
Loan issuance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(500,000)	-	(115,950)	-
Total other financing sources (uses)	<u>(500,000)</u>	<u>-</u>	<u>(115,950)</u>	<u>-</u>
Net change in fund balances	(204,690)	158,292	456,821	5,400
Fund balances (deficit) at beginning of year	<u>497,329</u>	<u>(963,346)</u>	<u>(967,643)</u>	<u>324,095</u>
Fund balances (deficit) at end of year	<u>\$ 292,639</u>	<u>\$ (805,054)</u>	<u>\$ (510,822)</u>	<u>\$ 329,495</u>

Worthington Road TIF	Central College TIF	Bigham TIF	Zumstein TIF	State & Hoff TIF	Spring Road Improvement
\$ 992,247	\$ -	\$ 108,416	\$ 194,740	\$ 137,074	\$ -
-	-	13,950	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>992,247</u>	<u>-</u>	<u>122,366</u>	<u>194,740</u>	<u>137,074</u>	<u>-</u>
389,247	-	-	340,000	128,459	132,185
-	-	-	-	-	-
<u>389,247</u>	<u>-</u>	<u>-</u>	<u>340,000</u>	<u>128,459</u>	<u>132,185</u>
603,000	-	122,366	(145,260)	8,615	(132,185)
-	-	-	-	-	94,344
-	-	-	-	-	-
<u>(601,838)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(246,355)</u>
<u>(601,838)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(152,011)</u>
1,162	-	122,366	(145,260)	8,615	(284,196)
<u>528,496</u>	<u>(96,032)</u>	<u>(435,757)</u>	<u>56,753</u>	<u>25,001</u>	<u>284,196</u>
<u>\$ 529,658</u>	<u>\$ (96,032)</u>	<u>\$ (313,391)</u>	<u>\$ (88,507)</u>	<u>\$ 33,616</u>	<u>\$ -</u>

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CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

	Storm Water Improvement	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>		
Payments in lieu of taxes	\$ -	\$ 3,901,731
Intergovernmental	-	582,902
Fees, licenses and permits	-	5,400
Other	-	25,666
Total revenues	<u>-</u>	<u>4,515,699</u>
<u>Expenditures:</u>		
Capital outlay	151,178	4,086,551
Debt service:		
Principal retirement	-	183,461
Total expenditures	<u>151,178</u>	<u>4,270,012</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(151,178)</u>	<u>245,687</u>
<u>Other Financing Sources (uses):</u>		
Loan issuance	-	94,344
Transfers in	300,000	1,712,500
Transfers (out)	-	(1,650,263)
Total other financing sources (uses)	<u>300,000</u>	<u>156,581</u>
Net change in fund balances	148,822	402,268
Fund balances (deficit) at beginning of year	<u>-</u>	<u>188,224</u>
Fund balances (deficit) at end of year	<u>\$ 148,822</u>	<u>\$ 590,492</u>

CITY OF WESTERVILLE, OHIO

NONMAJOR ENTERPRISE FUND DESCRIPTIONS

ENTERPRISE FUNDS

Enterprise Funds are used to account for the City's water, sewer, electric, community data center, and refuse operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following is the City's nonmajor enterprise fund.

Nonmajor Enterprise Fund

Refuse Fund - To account for the revenues and expenses of the City's solid waste collection and disposal services.

The Refuse Fund is the only non major enterprise fund. Therefore, no combining statements are presented.



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CITY OF WESTERVILLE, OHIO

NONMAJOR INTERNAL SERVICE FUND DESCRIPTIONS

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost reimbursement basis. The following are the City's internal service funds:

Garage Fund - To account for the operations of the City Garage which provides maintenance and repair services on all City vehicles and equipment.

Workers' Compensation Self-Insurance Fund - To account for revenues used to provide worker's compensation benefits to employees.

Self-Insurance Fund - To account for general liability claims, actions, and judgments against the City, its officers and employees.

Employee Health Insurance Retention Fund - To account for the employee medical, prescription and vision self-insurance program.

CITY OF WESTERVILLE, OHIO
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2020

	Garage	Workers Compensation Self- Insurance	Self- Insurance	Employee Health Insurance Retention	Total Internal Service Funds
<u>Assets:</u>					
Current assets:					
Equity in pooled cash and investments	\$ 205,976	\$ 1,418,554	\$ 136,371	\$ 3,163,422	\$ 4,924,323
Receivables:					
Accounts	-	-	-	3,415	3,415
Interfund loans	-	11,608	-	-	11,608
Prepaid items	188	78,863	-	-	79,051
Materials and supplies inventory	66,954	-	-	-	66,954
Total current assets	<u>273,118</u>	<u>1,509,025</u>	<u>136,371</u>	<u>3,166,837</u>	<u>5,085,351</u>
Noncurrent assets:					
Net pension asset	4,138	-	-	-	4,138
Capital assets:					
Depreciable capital assets, net	57,542	-	-	-	57,542
Total capital assets, net	<u>57,542</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,542</u>
Total noncurrent assets	<u>61,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,680</u>
Total assets	<u>334,798</u>	<u>1,509,025</u>	<u>136,371</u>	<u>3,166,837</u>	<u>5,147,031</u>
<u>Deferred Outflows of Resources:</u>					
Pension	57,066	-	-	-	57,066
OPEB	39,984	-	-	-	39,984
Total deferred outflows of resources	<u>97,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,050</u>
<u>Liabilities:</u>					
Current liabilities:					
Accounts payable	19,630	330	2,282	-	22,242
Accrued wages and benefits payable	3,775	-	-	-	3,775
Intergovernmental payable	2,693	-	-	-	2,693
Due to other funds	319	-	-	-	319
Claims payable	-	1,668,246	-	461,269	2,129,515
Interfund payable	71	-	-	-	71
Compensated absences payable	5,270	-	-	-	5,270
Total current liabilities	<u>31,758</u>	<u>1,668,576</u>	<u>2,282</u>	<u>461,269</u>	<u>2,163,885</u>
Long-term liabilities:					
Compensated absences payable	41,617	-	-	-	41,617
Net pension liability	357,741	-	-	-	357,741
Net OPEB liability	248,802	-	-	-	248,802
Total long-term liabilities	<u>648,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>648,160</u>
Total liabilities	<u>679,918</u>	<u>1,668,576</u>	<u>2,282</u>	<u>461,269</u>	<u>2,812,045</u>
<u>Deferred Inflows of Resources:</u>					
Pension	103,144	-	-	-	103,144
OPEB	51,123	-	-	-	51,123
Total deferred inflows of resources	<u>154,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>154,267</u>
<u>Net Position:</u>					
Net investment in capital assets	57,542	-	-	-	57,542
Unrestricted (deficit)	(459,879)	(159,551)	134,089	2,705,568	2,220,227
Total net position (deficit)	<u>\$ (402,337)</u>	<u>\$ (159,551)</u>	<u>\$ 134,089</u>	<u>\$ 2,705,568</u>	<u>\$ 2,277,769</u>

CITY OF WESTERVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Garage</u>	<u>Workers Compensation Self- Insurance</u>	<u>Self- Insurance</u>	<u>Employee Health Insurance Retention</u>	<u>Total Internal Service Funds</u>
<u>Operating Revenues:</u>					
Charges for services	\$ 739,876	\$ 620,964	\$ -	\$ 6,259,032	\$ 7,619,872
Other operating revenues	2,519	127	2,257	76,316	81,219
Total operating revenues	<u>742,395</u>	<u>621,091</u>	<u>2,257</u>	<u>6,335,348</u>	<u>7,701,091</u>
<u>Operating Expenses:</u>					
Personal services	413,961	-	-	-	413,961
Contractual services	76,418	199,810	58,927	1,224,730	1,559,885
Materials and supplies	316,400	-	43,181	-	359,581
Claims expense	-	(617,265)	-	4,395,453	3,778,188
Depreciation	13,027	-	-	-	13,027
Total operating expenses	<u>819,806</u>	<u>(417,455)</u>	<u>102,108</u>	<u>5,620,183</u>	<u>6,124,642</u>
Operating income (loss)	<u>(77,411)</u>	<u>1,038,546</u>	<u>(99,851)</u>	<u>715,165</u>	<u>1,576,449</u>
<u>Nonoperating (expenses):</u>					
(Loss) on sale of capital assets	<u>(176)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(176)</u>
<i>Total nonoperating (expenses)</i>	<u>(176)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(176)</u>
Net income (loss) before transfers	(77,587)	1,038,546	(99,851)	715,165	1,576,273
Transfers in	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>34,374</u>	<u>134,374</u>
Changes in net position	(77,587)	1,038,546	149	749,539	1,710,647
Net position (deficit) at beginning of year	<u>(324,750)</u>	<u>(1,198,097)</u>	<u>133,940</u>	<u>1,956,029</u>	<u>567,122</u>
Net position (deficit) at end of year	<u>\$ (402,337)</u>	<u>\$ (159,551)</u>	<u>\$ 134,089</u>	<u>\$ 2,705,568</u>	<u>\$ 2,277,769</u>

CITY OF WESTERVILLE, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

	Garage	Workers Compensation Self- Insurance	Self- Insurance	Employee Health Insurance Retention	Total Internal Service Funds
Cash flows from operating activities:					
Cash received from internal services provided	\$ 739,876	\$ 642,034	\$ -	\$ 6,259,032	\$ 7,640,942
Cash received from other operating revenues	2,519	127	2,257	72,901	77,804
Cash payments for personal services	(382,966)	-	-	-	(382,966)
Cash payments for materials and supplies	(294,074)	-	(43,181)	-	(337,255)
Cash payments for other services and charges	(75,735)	(277,696)	(56,645)	(1,224,730)	(1,634,806)
Cash payments for claims	-	(445,660)	-	(4,569,784)	(5,015,444)
Net cash provided by (used in) operating activities	<u>(10,380)</u>	<u>(81,195)</u>	<u>(97,569)</u>	<u>537,419</u>	<u>348,275</u>
Cash flows from noncapital financing activities:					
Transfers in from other funds	-	-	100,000	34,374	134,374
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>34,374</u>	<u>134,374</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(1,581)	-	-	-	(1,581)
Net cash used in capital and related financing activities	<u>(1,581)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,581)</u>
Net increase (decrease) in cash and cash equivalents	(11,961)	(81,195)	2,431	571,793	481,068
Cash and investments at beginning of year	217,937	1,499,749	133,940	2,591,629	4,443,255
Cash and investments at end of year	<u>\$ 205,976</u>	<u>\$ 1,418,554</u>	<u>\$ 136,371</u>	<u>\$ 3,163,422</u>	<u>\$ 4,924,323</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (77,411)	\$ 1,038,546	\$ (99,851)	\$ 715,165	\$ 1,576,449
Adjustments:					
Depreciation	13,027	-	-	-	13,027
Changes in assets and liabilities:					
(Increase) in accounts receivable	-	-	-	(3,415)	(3,415)
(Increase) in prepaid items	-	(78,216)	-	-	(78,216)
Decrease in interfund loan receivable	-	21,070	-	-	21,070
Decrease in materials and supplies inventory	8,543	-	-	-	8,543
(Increase) in net pension asset	(1,659)	-	-	-	(1,659)
Decrease in deferred outflows of resources - pension	111,097	-	-	-	111,097
(Increase) in deferred outflows of resources - OPEB	(15,886)	-	-	-	(15,886)
Increase in accounts payable	14,526	330	2,282	-	17,138
(Decrease) in claims payable	-	(1,062,925)	-	(174,331)	(1,237,256)
(Decrease) in accrued wages	(9,805)	-	-	-	(9,805)
Increase in compensated absences payable	9,653	-	-	-	9,653
(Decrease) in interfund loan payable	(181)	-	-	-	(181)
(Decrease) in due to other funds	(60)	-	-	-	(60)
(Decrease) in intergovernmental payable	(1,113)	-	-	-	(1,113)
(Decrease) in net pension liability	(184,538)	-	-	-	(184,538)
(Decrease) in net OPEB liability	(8,604)	-	-	-	(8,604)
Increase in deferred outflows of resources - pension	86,602	-	-	-	86,602
Increase in deferred outflows of resources - OPEB	45,429	-	-	-	45,429
Net cash provided by (used in) operating activities	<u>\$ (10,380)</u>	<u>\$ (81,195)</u>	<u>\$ (97,569)</u>	<u>\$ 537,419</u>	<u>\$ 348,275</u>

CITY OF WESTERVILLE, OHIO
FIDUCIARY FUND DESCRIPTIONS

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governmental units. The following are the City's custodial funds.

Columbus Sewer Capacity Fund - To account for sewer capacity fees collected and distributed to the City of Columbus.

State Building Standards Fund - To account for a three percent assessment by the State of Ohio collected on all building and related permits.

Mayor's Court Fund - To account for the collection of court fines and costs and the subsequent remittance to other local governments and the State of Ohio.

Sales Tax Fund - To account for sales tax collected at the Community Data Center which must be distributed to the State of Ohio.

Blendon-Westerville JEDZ Income Tax Fund - To account for monies associated with the administering and collection of the income taxes of the Blendon-Westerville Joint Economic Development Zone.

PACe Property Assessment Fund - To account for monies passed through from Delaware County to financial institutions on behalf of property owners for the payment of energy improvement loans.

CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020

	<u>Columbus Sewer Capacity</u>	<u>State Building Standards</u>	<u>Sales Tax</u>	<u>Mayor's Court</u>
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 121,275	\$ 872	\$ 2,294	\$ -
Cash with fiscal agent	-	-	-	2,259
Receivables:				
Income taxes	-	-	-	-
Total assets	<u>\$ 121,275</u>	<u>\$ 872</u>	<u>\$ 2,294</u>	<u>\$ 2,259</u>
<u>Liabilities:</u>				
Intergovernmental payable	<u>121,275</u>	<u>872</u>	<u>2,294</u>	<u>2,259</u>
Total liabilities	<u>121,275</u>	<u>872</u>	<u>2,294</u>	<u>2,259</u>
<u>Net Position</u>				
Held for other governments	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Blendon JEDZ Income Tax</u>	<u>Total Custodial</u>
\$ 342,394	\$ 466,835
-	2,259
<u>409,843</u>	<u>409,843</u>
<u>\$ 752,237</u>	<u>\$ 878,937</u>
<u>409,843</u>	<u>536,543</u>
<u>409,843</u>	<u>536,543</u>
<u>342,394</u>	<u>342,394</u>
<u>\$ 342,394</u>	<u>\$ 342,394</u>

CITY OF WESTERVILLE, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Columbus Sewer Capacity</u>	<u>State Building Standards</u>	<u>Sales Tax</u>	<u>Mayor's Court</u>
Additions:				
Income taxes for other governments	\$ -	\$ -	\$ -	\$ -
Charges for services for other governments	208,018	-	-	-
Sales taxes for the State of Ohio	-	-	50,034	-
Fees, licenses and permits for the State of Ohio	-	12,863	-	47,258
Fees, licenses and permits for other governments	-	-	-	1,674
Property tax collections	-	-	-	-
Total additions	<u>208,018</u>	<u>12,863</u>	<u>50,034</u>	<u>48,932</u>
Deductions:				
Distributions to State of Ohio	-	12,863	50,034	47,258
Distributions to other governments	208,018	-	-	1,674
Distributions to others	-	-	-	-
Total deductions	<u>208,018</u>	<u>12,863</u>	<u>50,034</u>	<u>48,932</u>
Net change in fiduciary net position	-	-	-	-
Net position at beginning of year	-	-	-	-
Net position at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Beldon JEDZ Income Tax	PACe Property Assessment	Total Custodial
\$ 2,790,615	\$ -	\$ 2,790,615
-	-	208,018
-	-	50,034
-	-	60,121
-	-	1,674
-	190,795	190,795
<u>2,790,615</u>	<u>190,795</u>	<u>3,301,257</u>
-	-	110,155
2,787,917	-	2,997,609
-	190,795	190,795
<u>2,787,917</u>	<u>190,795</u>	<u>3,298,559</u>
2,698	-	2,698
339,696	-	339,696
<u>\$ 342,394</u>	<u>\$ -</u>	<u>\$ 342,394</u>



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CITY OF WESTERVILLE, OHIO

GENERAL GOVERNMENTAL CAPITAL ASSETS

General governmental capital assets are long-lived assets that are associated with and generally rise from governmental activities. These assets are not used in the operation of the City's business-type activities.

CITY OF WESTERVILLE, OHIO

SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS
BY PROGRAM AND DEPARTMENT
AS OF DECEMBER 31, 2020

Program/Department	Land	Land Improvements	Buildings	Furniture and Equipment
Security of persons and property				
Police	\$ 282,602	\$ -	\$ 7,449,482	\$ 1,630,204
Fire	110,511	395,926	6,083,654	1,297,524
Communications	-	-	-	2,438,644
Total security of persons and property	<u>393,113</u>	<u>395,926</u>	<u>13,533,136</u>	<u>5,366,372</u>
Public health				
Cemetery maintenance	-	60,463	210,542	-
Leisure time activities				
Parks and recreation	<u>8,368,947</u>	<u>40,586,607</u>	<u>46,948,101</u>	<u>3,383,374</u>
Community development				
Planning, engineering and building	-	-	89,427	101,132
Basic utility services				
Storm sewer	<u>528,954</u>	<u>7,469</u>	<u>2,439</u>	<u>380,008</u>
Transportation				
Street maintenance	-	127,281	520,155	887,723
Roads and bridges	-	-	-	-
Sidewalks	-	-	-	-
Traffic signal maintenance and repair	-	-	-	10,478,809
Total transportation	<u>-</u>	<u>127,281</u>	<u>520,155</u>	<u>11,366,532</u>
General government				
City Manager	-	-	-	208,649
Legislative	-	-	-	9,460
Cable TV commission	-	-	-	701,354
Finance	-	-	-	1,794,023
Management information systems	-	-	74,191	1,432,563
Income tax	-	-	-	195,736
Mayor's court	-	-	-	93,747
Lands and buildings	19,481,214	18,742,625	11,963,760	435,705
Total general government	<u>19,481,214</u>	<u>18,742,625</u>	<u>12,037,951</u>	<u>4,871,237</u>
Total general capital assets	28,772,228	59,920,371	73,341,751	25,468,655
Less accumulated depreciation	-	(28,959,146)	(22,626,099)	(16,930,328)
General capital assets - net of accumulated depreciation	<u>28,772,228</u>	<u>30,961,225</u>	<u>50,715,652</u>	<u>8,538,327</u>
Internal service fund capital assets	-	-	669,745	82,706
Less accumulated depreciation	-	-	(649,666)	(74,496)
Net internal service fund capital assets	-	-	20,079	8,210
Total governmental activities capital assets	<u>\$ 28,772,228</u>	<u>\$ 30,961,225</u>	<u>\$ 50,735,731</u>	<u>\$ 8,546,537</u>
Construction in progress				
Total governmental activities capital assets				

<u>Vehicles</u>	<u>Infrastructure</u>	<u>Totals</u>
\$ 1,740,302	\$ -	\$ 11,102,590
5,546,152	-	13,433,767
-	-	2,438,644
<u>7,286,454</u>	<u>-</u>	<u>26,975,001</u>
-	-	271,005
<u>1,100,667</u>	<u>-</u>	<u>100,387,696</u>
<u>340,716</u>	<u>-</u>	<u>531,275</u>
<u>54,854</u>	<u>42,102,965</u>	<u>43,076,689</u>
1,257,563	-	2,792,722
-	146,181,717	146,181,717
-	9,795,230	9,795,230
-	-	10,478,809
<u>1,257,563</u>	<u>155,976,947</u>	<u>169,248,478</u>
-	-	208,649
-	-	9,460
-	-	701,354
58,213	-	1,852,236
-	-	1,506,754
-	-	195,736
-	-	93,747
22,440	-	50,645,744
<u>80,653</u>	<u>-</u>	<u>55,213,680</u>
10,120,907	198,079,912	395,703,824
<u>(5,290,093)</u>	<u>(19,465,003)</u>	<u>(93,270,669)</u>
<u>4,830,814</u>	<u>178,614,909</u>	<u>302,433,155</u>
45,789	-	798,240
<u>(16,536)</u>	<u>-</u>	<u>(740,698)</u>
29,253	-	57,542
<u>\$ 4,860,067</u>	<u>\$ 178,614,909</u>	302,490,697
		2,344,676
		<u>\$ 304,835,373</u>

CITY OF WESTERVILLE, OHIO

**SCHEDULE OF CHANGES IN GOVERNMENTAL ACTIVITIES CAPITAL ASSETS
BY PROGRAM AND DEPARTMENT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Program/Department	Balance January 1, 2020	Additions	Deletions	Balance December 31, 2020
Security of persons and property				
Police	\$10,774,609	\$748,540	\$420,559	\$11,102,590
Fire	12,266,811	1,753,746	586,790	13,433,767
Communications	2,438,644	-	-	2,438,644
Total security of persons and property	<u>25,480,064</u>	<u>2,502,286</u>	<u>1,007,349</u>	<u>26,975,001</u>
Public health				
Cemetery maintenance	234,240	36,765	-	271,005
Leisure time activities				
Parks and recreation	73,466,464	27,163,540	242,308	100,387,696
Community development				
Planning, engineering and building	523,906	74,856	67,487	531,275
Basic utility services				
Storm sewer	42,906,804	171,556	1,671	43,076,689
Transportation				
Street maintenance	2,642,654	221,852	71,784	2,792,722
Roads and bridges	140,422,531	5,759,186	-	146,181,717
Sidewalks	7,629,284	2,165,946	-	9,795,230
Traffic signal maintenance and repair	9,186,273	1,292,536	-	10,478,809
Total transportation	<u>159,880,742</u>	<u>9,439,520</u>	<u>71,784</u>	<u>169,248,478</u>
General government				
City Manager	137,920	70,729	-	208,649
Legislative	9,460	-	-	9,460
Cable TV commission	701,354	-	-	701,354
Finance	1,870,362	-	18,126	1,852,236
Management information systems	1,576,264	169,881	239,391	1,506,754
Income tax	195,736	-	-	195,736
Mayor's court	93,747	-	-	93,747
Lands and buildings	50,359,254	286,490	-	50,645,744
Total general government	<u>54,944,097</u>	<u>527,100</u>	<u>257,517</u>	<u>55,213,680</u>
Total general capital assets	357,436,317	39,915,623	1,648,116	395,703,824
Less accumulated depreciation	<u>(86,850,136)</u>	<u>(7,987,698)</u>	<u>(1,567,165)</u>	<u>(93,270,669)</u>
Total general capital assets (net of accumulated depreciation) allocated to programs	<u>270,586,181</u>	<u>31,927,925</u>	<u>80,951</u>	<u>302,433,155</u>
Internal service fund capital assets	800,141	1,481	3,382	798,240
Less accumulated depreciation	<u>(730,879)</u>	<u>(13,027)</u>	<u>(3,208)</u>	<u>(740,698)</u>
Net internal service fund capital assets	<u>69,262</u>	<u>(11,546)</u>	<u>174</u>	<u>57,542</u>
Total governmental activities capital assets before construction in progress	270,655,443	31,916,379	81,125	302,490,697
Construction in progress	23,184,901	1,564,419	22,404,644	2,344,676
Total governmental activities capital assets	<u>\$293,840,344</u>	<u>\$33,480,798</u>	<u>\$22,485,769</u>	<u>\$304,835,373</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 3,424,117	\$ 3,544,562	\$ 3,544,562	\$ -
Municipal income tax	33,609,947	34,703,839	33,476,511	(1,227,328)
Other local taxes	2,010,000	1,901,000	1,864,545	(36,455)
Intergovernmental	2,558,300	2,534,873	2,376,550	(158,323)
Charges for services	286,005	288,117	288,117	-
Fees, licenses and permits	734,700	726,769	729,205	2,436
Fines and forfeitures	351,265	248,781	234,912	(13,869)
Investment earnings	1,900,000	1,400,000	1,143,137	(256,863)
Other	29,000	81,119	143,202	62,083
Total revenues	44,903,334	45,429,060	43,800,741	(1,628,319)
Expenditures:				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Personal services	14,897,598	14,897,598	12,107,284	2,790,314
Supplies and materials	766,056	812,137	605,982	206,155
Other services and charges	1,368,858	1,458,927	908,295	550,632
Capital outlay	414,200	624,493	584,502	39,991
Total police department	17,446,712	17,793,155	14,206,063	3,587,092
Communications				
Personal services	2,166,552	2,166,552	1,905,854	260,698
Supplies and materials	55,696	55,696	35,722	19,974
Other services and charges	299,917	308,445	230,852	77,593
Total communications	2,522,165	2,530,693	2,172,428	358,265
Total security of persons and property	19,968,877	20,323,848	16,378,491	3,945,357
Public health				
Cemetery maintenance				
Supplies and materials	1,650	2,170	1,204	966
Other services and charges	60,200	60,469	56,114	4,355
Total public health	61,850	62,639	57,318	5,321
Community development				
Planning, engineering, and building department				
building, planning and zoning				
Personal services	4,253,231	4,253,231	3,458,968	794,263
Supplies and materials	224,424	229,761	160,896	68,865
Other services and charges	1,263,657	1,231,263	1,004,720	226,543
Capital outlay	88,500	68,500	68,056	444
Other financing uses	1,000	1,000	-	1,000
Total building, planning and zoning	5,830,812	5,783,755	4,692,640	1,091,115
Total community development	5,830,812	5,783,755	4,692,640	1,091,115

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Basic utility services				
General public services				
Storm sewer maintenance and improvements				
Personal services	\$ 739,387	\$ 739,387	\$ 595,261	\$ 144,126
Supplies and materials	50,357	50,357	18,406	31,951
Other services and charges	289,172	324,335	233,866	90,469
Capital outlay	-	15,324	15,324	-
Total basic utility services	1,078,916	1,129,403	862,857	266,546
General government				
City manager				
Administration				
Personal services	1,028,035	1,028,035	943,273	84,762
Supplies and materials	27,193	27,193	15,086	12,107
Other services and charges	1,751,091	1,732,012	1,464,021	267,991
Total administration	2,806,319	2,787,240	2,422,380	364,860
Economic development				
Personal services	304,517	304,517	279,238	25,279
Supplies and materials	4,200	4,200	-	4,200
Other services and charges	213,575	209,683	187,989	21,694
Other financing uses	863,000	985,513	885,130	100,383
Total economic development	1,385,292	1,503,913	1,352,357	151,556
Total city manager	4,191,611	4,291,153	3,774,737	516,416
Legislative				
Personal services	225,857	225,857	213,121	12,736
Supplies and materials	19,539	19,539	6,629	12,910
Other services and charges	131,730	138,073	84,603	53,470
Total legislative	377,126	383,469	304,353	79,116
Administrative services				
Administrative services				
Personal services	1,020,500	1,020,500	839,581	180,919
Supplies and materials	23,812	27,021	16,198	10,823
Other services and charges	405,205	450,579	358,823	91,756
Capital outlay	6,000	6,000	5,150	850
Total administrative services	1,455,517	1,504,100	1,219,752	284,348
Buildings and grounds				
Personal services	489,808	489,808	441,464	48,344
Supplies and materials	125,283	125,543	40,690	84,853
Other services and charges	584,481	565,678	528,611	37,067
Capital outlay	-	10,472	10,472	-
Total buildings and grounds	1,199,572	1,191,501	1,021,237	170,264
Total administrative services	2,655,089	2,695,601	2,240,989	454,612

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Management information systems				
Personal services	\$ 1,861,272	\$ 1,861,272	\$ 1,584,206	\$ 277,066
Supplies and materials	89,628	93,923	49,235	44,688
Other services and charges	1,362,970	1,406,700	1,039,561	367,139
Capital outlay	174,000	157,000	22,299	134,701
Total management information systems	3,487,870	3,518,895	2,695,301	823,594
Finance department				
Administration and accounting				
Personal services	1,270,756	1,270,756	1,153,260	117,496
Supplies and materials	34,552	34,701	20,288	14,413
Other services and charges	494,517	534,503	524,464	10,039
Total administration and accounting	1,799,825	1,839,960	1,698,012	141,948
Income tax				
Personal services	565,851	565,851	479,562	86,289
Supplies and materials	24,630	32,174	28,139	4,035
Other services and charges	105,632	106,293	97,445	8,848
Other financing uses/refunds	1,250,000	1,550,000	1,549,851	149
Total income tax	1,946,113	2,254,318	2,154,997	99,321
Utility billing services				
Personal services	543,552	543,552	489,487	54,065
Supplies and materials	26,234	26,234	18,847	7,387
Other services and charges	152,032	155,765	130,414	25,351
Total utility billing services	721,818	725,551	638,748	86,803
Mayor's court				
Personal services	356,177	356,177	262,077	94,100
Supplies and materials	13,341	13,341	10,033	3,308
Other services and charges	619,803	655,775	522,943	132,832
Total mayor's court	989,321	1,025,293	795,053	230,240
Law administration				
Personal services	104,909	104,909	103,388	1,521
Other services and charges	694,500	743,742	657,881	85,861
Total law administration	799,409	848,651	761,269	87,382
Total finance department	6,256,486	6,693,773	6,048,079	645,694
Total general government	16,968,182	17,582,891	15,063,459	2,519,432
Debt service:				
Principal retirement	971	971	971	-
Interest and fiscal charges	635	635	521	114
Total debt service	1,606	1,606	1,492	114
Total expenditures	43,910,243	44,884,142	37,056,257	7,827,885

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess of revenues over expenditures	\$ 993,091	\$ 544,918	\$ 6,744,484	\$ 6,199,566
Other Financing Sources (Uses):				
Sale of assets	2,100,000	566,058	566,057	(1)
Advances in	540,000	1,143,390	1,143,390	-
Advances (out)	(650,000)	(650,000)	(650,000)	-
Transfers (out)	(7,250,000)	(7,425,000)	(6,612,681)	812,319
Total other financing sources (uses)	<u>(5,260,000)</u>	<u>(6,365,552)</u>	<u>(5,553,234)</u>	<u>812,318</u>
Net change in fund balance	(4,266,909)	(5,820,634)	1,191,250	7,011,884
Fund balance at beginning of year	29,790,379	30,112,089	30,112,089	-
Prior year encumbrances carried over	1,459,609	1,137,899	1,137,899	-
Fund balance at end of year	<u>\$ 26,983,079</u>	<u>\$ 25,429,354</u>	<u>\$ 32,441,238</u>	<u>\$ 7,011,884</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Property taxes	\$ 12,990,000	\$ 13,519,708	\$ 13,519,708	\$ -
Intergovernmental	3,347,441	3,906,707	3,906,705	(2)
Charges for services	1,244,642	1,245,318	1,109,251	(136,067)
Investment earnings	150,000	204,078	210,477	6,399
Other	1,500	5,347	5,346	(1)
Total revenues	17,733,583	18,881,158	18,751,487	(129,671)
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Fire department				
Operations				
Personal services	15,111,067	15,111,067	13,603,097	1,507,970
Supplies and materials	656,797	758,647	576,552	182,095
Other services and charges	1,608,132	1,725,556	1,360,563	364,993
Capital outlay	1,768,985	1,992,808	1,754,544	238,264
Total expenditures	19,144,981	19,588,078	17,294,756	2,293,322
Excess (deficiency) of revenues over (under) expenditures	<u>(1,411,398)</u>	<u>(706,920)</u>	<u>1,456,731</u>	<u>2,163,651</u>
<u>Other Financing Sources:</u>				
Other financing sources	-	19,375	19,375	-
Total other financing sources	<u>-</u>	<u>19,375</u>	<u>19,375</u>	<u>-</u>
Net change in fund balance	(1,411,398)	(687,545)	1,476,106	2,163,651
Fund balance at beginning of year	13,653,744	13,759,973	13,759,973	-
Prior year encumbrances carried over	517,945	411,716	411,716	-
Fund balance at end of year	\$ 12,760,291	\$ 13,484,144	\$ 15,647,795	\$ 2,163,651

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 5,423,635	\$ 1,538,129	\$ 1,043,539	\$ (494,590)
Fees, licenses and permits	17,000	34,509	34,509	-
Interest	-	600	600	-
Other	-	5,281	4,656	(625)
Total revenues	5,440,635	1,578,519	1,083,304	(495,215)
Expenditures:				
Current operations and maintenance				
Leisure time activities				
Parks and recreation				
Administration				
Personal services	1,127,726	967,726	836,354	131,372
Supplies and materials	57,842	57,842	21,894	35,948
Other services and charges	353,287	330,701	277,604	53,097
Capital outlay	6,700	-	-	-
Other financing uses	20,000	35,000	32,198	2,802
Total administration	1,565,555	1,391,269	1,168,050	223,219
Community Center				
Personal services	3,079,298	2,459,297	2,092,234	367,063
Supplies and materials	308,827	294,200	225,510	68,690
Other services and charges	974,638	854,428	598,830	255,598
Capital outlay	178,700	53,000	-	53,000
Total community center	4,541,463	3,660,925	2,916,574	744,351
Recreation services				
Personal services	1,102,438	682,438	517,553	164,885
Supplies and materials	230,815	133,965	81,803	52,162
Other services and charges	756,364	336,163	221,644	114,519
Capital outlay	15,000	-	-	-
Total recreation services	2,104,617	1,152,566	821,000	331,566
Everal Barn				
Personal services	139,034	139,034	78,088	60,946
Supplies and materials	16,950	14,350	4,583	9,767
Other services and charges	30,592	31,900	23,895	8,005
Capital outlay	5,000	5,000	-	5,000
Total everal barn	191,576	190,284	106,566	83,718
Parks				
Personal services	2,602,313	2,342,313	2,088,640	253,673
Supplies and materials	337,295	338,223	252,535	85,688
Other services and charges	751,529	817,138	759,787	57,351
Capital outlay	206,000	203,379	148,623	54,756
Total parks	3,897,137	3,701,053	3,249,585	451,468
Senior center				
Personal services	680,726	590,726	502,331	88,395
Supplies and materials	116,165	65,181	44,494	20,687
Other services and charges	162,061	133,233	84,354	48,879
Capital outlay	-	33,626	33,626	-
Total senior center	958,952	822,766	664,805	157,961

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Highland swimming pool				
Personal services	\$ 486,919	\$ 206,919	\$ 117,547	\$ 89,372
Supplies and materials	131,715	28,965	18,685	10,280
Other services and charges	115,107	80,337	70,622	9,715
Total highland swimming pool	<u>733,741</u>	<u>316,221</u>	<u>206,854</u>	<u>109,367</u>
Total expenditures	<u>13,993,041</u>	<u>11,235,084</u>	<u>9,133,434</u>	<u>2,101,650</u>
Excess of expenditures over revenues	<u>(8,552,406)</u>	<u>(9,656,565)</u>	<u>(8,050,130)</u>	<u>1,606,435</u>
<u>Other Financing Sources:</u>				
Transfers in	<u>7,580,000</u>	<u>7,080,000</u>	<u>7,080,000</u>	<u>-</u>
Total other financing sources	<u>7,580,000</u>	<u>7,080,000</u>	<u>7,080,000</u>	<u>-</u>
Net change in fund balance	(972,406)	(2,576,565)	(970,130)	1,606,435
Fund balance at beginning of year	2,129,794	2,411,472	2,411,472	-
Prior year encumbrances carried over	502,039	220,361	220,361	-
Fund balance at end of year	<u>\$ 1,659,427</u>	<u>\$ 55,268</u>	<u>\$ 1,661,703</u>	<u>\$ 1,606,435</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Property taxes	\$ 132,121	\$ 131,588	\$ 131,588	\$ -
Intergovernmental	38,275	45,571	45,570	(1)
Total revenues	<u>170,396</u>	<u>177,159</u>	<u>177,158</u>	<u>(1)</u>
<u>Expenditures:</u>				
Debt service				
Principal retirement	3,856,000	4,081,000	4,075,000	6,000
Interest and fiscal charges	<u>2,129,495</u>	<u>2,129,495</u>	<u>2,123,333</u>	<u>6,162</u>
Total expenditures	<u>5,985,495</u>	<u>6,210,495</u>	<u>6,198,333</u>	<u>12,162</u>
Excess of expenditures over revenues	<u>(5,815,099)</u>	<u>(6,033,336)</u>	<u>(6,021,175)</u>	<u>12,161</u>
<u>Other Financing Sources:</u>				
Bond premium	-	1,090,910	1,090,910	-
Transfers in	<u>5,786,459</u>	<u>6,011,459</u>	<u>5,992,557</u>	<u>(18,902)</u>
Total other financing sources	<u>5,786,459</u>	<u>7,102,369</u>	<u>7,083,467</u>	<u>(18,902)</u>
Net change in fund balance	(28,640)	1,069,033	1,062,292	(6,741)
Fund balance at beginning of year	<u>269,571</u>	<u>269,571</u>	<u>269,571</u>	<u>-</u>
Fund balance at end of year	<u>\$ 240,931</u>	<u>\$ 1,338,604</u>	<u>\$ 1,331,863</u>	<u>\$ (6,741)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Municipal income tax	\$ 10,561,562	\$ 10,011,562	\$ 10,040,647	\$ 29,085
Charges for services	95,000	23,411	23,410	(1)
Total revenues	<u>\$10,656,562</u>	<u>10,034,973</u>	<u>10,064,057</u>	<u>29,084</u>
<u>Expenditures:</u>				
Capital outlay	9,497,555	30,990,952	30,435,923	555,029
Debt service:				
Bond issuance costs	-	241,776	241,775	1
Total expenditures	<u>9,497,555</u>	<u>31,232,728</u>	<u>30,677,698</u>	<u>555,030</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,159,007</u>	<u>(21,197,755)</u>	<u>(20,613,641)</u>	<u>584,114</u>
<u>Other Financing Sources (Uses):</u>				
Bond issuance	-	15,000,000	15,000,000	-
Bond premium	-	241,776	241,775	(1)
Advances in	-	544,705	544,705	-
Advances (out)	-	(544,705)	(544,705)	-
Transfers in	1,400,000	1,485,783	1,485,782	(1)
Transfers (out)	(2,419,979)	(2,587,209)	(2,438,802)	148,407
Total other financing sources (uses)	<u>(1,019,979)</u>	<u>14,140,350</u>	<u>14,288,755</u>	<u>148,405</u>
Net change in fund balance	139,028	(7,057,405)	(6,324,886)	732,519
Fund balance at beginning of year	5,866,343	5,866,343	5,866,343	-
Prior year encumbrances carried over	6,207,030	6,207,030	6,207,030	-
Fund balance at end of year	<u>\$ 12,212,401</u>	<u>\$ 5,015,968</u>	<u>\$ 5,748,487</u>	<u>\$ 732,519</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS AND RECREATION CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Intergovernmental	\$ -	\$ 115,028	\$ 115,028	\$ -
Interest	-	51,683	51,693	10
Other	10,000	11,000	11,000	-
Total revenues	10,000	177,711	177,721	10
<u>Expenditures:</u>				
Capital outlay	6,370,600	14,164,681	14,112,500	52,181
Total expenditures	6,370,600	14,164,681	14,112,500	52,181
Excess of expenditures over revenues	(6,360,600)	(13,986,970)	(13,934,779)	52,191
<u>Other Financing Sources:</u>				
Advances in	650,000	650,000	650,000	-
Transfers in	150,000	75,000	75,000	-
Total other financing sources	800,000	725,000	725,000	-
Net change in fund balance	(5,560,600)	(13,261,970)	(13,209,779)	52,191
Fund balance at beginning of year	1,699,504	1,699,700	1,699,700	-
Prior year encumbrances carried over	11,824,330	11,824,134	11,824,134	-
Fund balance at end of year	<u>\$ 7,963,234</u>	<u>\$ 261,864</u>	<u>\$ 314,055</u>	<u>\$ 52,191</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALTAIR TIF INCENTIVE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 1,392,386	\$ 1,197,694	\$ 1,197,694	\$ -
Total revenues	1,392,386	1,197,694	1,197,694	-
<u>Expenditures:</u>				
Capital outlay				
Capital outlay	-	123,440	123,440	-
Total expenditures	-	123,440	123,440	-
Excess of revenues over expenditures	1,392,386	1,074,254	1,074,254	-
<u>Other Financing (Uses):</u>				
Other financing (uses)	(177,269)	(177,269)	(177,269)	-
Advances out	-	(350,000)	(350,000)	-
Transfers (out)	(890,000)	(890,000)	(889,763)	237
Total other financing (uses)	(1,067,269)	(1,417,269)	(1,417,032)	237
Net change in fund balance	325,117	(343,015)	(342,778)	237
Fund balance at beginning of year	445,081	464,813	464,813	-
Prior year encumbrances carried over	143,172	123,440	123,440	-
Fund balance at end of year	<u>\$ 913,370</u>	<u>\$ 245,238</u>	<u>\$ 245,475</u>	<u>\$ 237</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 6,253,400	\$ 6,586,356	\$ 6,602,053	\$ 15,697
Interest	-	94,245	97,124	2,879
Other	119,700	151,219	154,255	3,036
Total revenues	<u>6,373,100</u>	<u>6,831,820</u>	<u>6,853,432</u>	<u>21,612</u>
Expenses:				
Personal services				
Water treatment	1,473,019	1,473,019	1,292,814	180,205
System improvements	747,981	747,981	598,143	149,838
Total personal services	<u>2,221,000</u>	<u>2,221,000</u>	<u>1,890,957</u>	<u>330,043</u>
Supplies and materials				
Water treatment	804,252	814,792	658,546	156,246
System improvements	101,167	101,167	51,530	49,637
Total supplies and materials	<u>905,419</u>	<u>915,959</u>	<u>710,076</u>	<u>205,883</u>
Other services and charges				
Water treatment	1,087,232	1,205,232	962,380	242,852
System improvements	242,899	263,873	135,035	128,838
Total other services and charges	<u>1,330,131</u>	<u>1,469,105</u>	<u>1,097,415</u>	<u>371,690</u>
Capital outlay				
Water treatment	1,327,105	1,059,544	1,000,904	58,640
System improvements	598,345	1,977,037	1,712,038	264,999
Total capital outlay	<u>1,925,450</u>	<u>3,036,581</u>	<u>2,712,942</u>	<u>323,639</u>
Debt service				
Principal retirement	836,146	1,215,936	1,214,198	1,738
Interest and fiscal charges	407,431	407,641	406,853	788
Total debt service	<u>1,243,577</u>	<u>1,623,577</u>	<u>1,621,051</u>	<u>2,526</u>
Total expenses	<u>7,625,577</u>	<u>9,266,222</u>	<u>8,032,441</u>	<u>1,233,781</u>
Transfers in	29,000	29,000	29,000	-
Net change in fund equity	(1,223,477)	(2,405,402)	(1,150,009)	1,255,393
Fund equity at beginning of year	4,489,803	4,761,781	4,761,781	-
Prior year encumbrances carried over	2,292,624	2,020,646	2,020,646	-
Fund equity at end of year	<u>\$ 5,558,950</u>	<u>\$ 4,377,025</u>	<u>\$ 5,632,418</u>	<u>\$ 1,255,393</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 8,753,000	\$ 8,942,840	\$ 8,960,693	\$ 17,853
Interest	-	166,300	171,201	4,901
Total revenues	<u>8,753,000</u>	<u>9,109,140</u>	<u>9,131,894</u>	<u>22,754</u>
Expenses:				
Personal services				
System improvements	<u>679,566</u>	<u>679,566</u>	<u>528,348</u>	<u>151,218</u>
Supplies and materials				
System improvements	<u>53,677</u>	<u>55,538</u>	<u>32,530</u>	<u>23,008</u>
Other services and charges				
Sewer treatment	8,000,000	9,730,587	9,502,698	227,889
System improvements	<u>277,885</u>	<u>284,091</u>	<u>214,511</u>	<u>69,580</u>
Total other services and charges	<u>8,277,885</u>	<u>10,014,678</u>	<u>9,717,209</u>	<u>297,469</u>
Capital outlay				
System improvements	<u>332,433</u>	<u>819,295</u>	<u>762,701</u>	<u>56,594</u>
Debt service				
Principal retirement	35,000	35,000	35,000	-
Interest and fiscal charges	<u>33,000</u>	<u>33,000</u>	<u>32,425</u>	<u>575</u>
Total debt service	<u>68,000</u>	<u>68,000</u>	<u>67,425</u>	<u>575</u>
Total expenses	<u>9,411,561</u>	<u>11,637,077</u>	<u>11,108,213</u>	<u>528,864</u>
Net change in fund equity	(658,561)	(2,527,937)	(1,976,319)	551,618
Fund equity at beginning of year	9,471,926	9,549,925	9,549,925	-
Prior year encumbrances carried over	<u>2,303,514</u>	<u>2,225,515</u>	<u>2,225,515</u>	<u>-</u>
Fund equity at end of year	<u>\$ 11,116,879</u>	<u>\$ 9,247,503</u>	<u>\$ 9,799,121</u>	<u>\$ 551,618</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ELECTRIC ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 50,304,532	\$ 46,732,494	\$ 42,735,827	\$ (3,996,667)
Interest	75,000	363,325	373,461	10,136
Sale of capital assets	-	24,200	24,200	-
Other	60,000	74,650	74,650	-
Total revenues	50,439,532	47,194,669	43,208,138	(3,986,531)
Expenses:				
Personal services				
Electric system maintenance	6,081,451	6,081,451	5,413,200	668,251
Supplies and materials				
Purchased power	10,000	10,000	1,850	8,150
Electric system maintenance	1,008,703	1,039,547	730,253	309,294
Total supplies and materials	1,018,703	1,049,547	732,103	317,444
Other services and charges				
Purchased power	36,463,461	39,874,523	38,329,992	1,544,531
Electric system maintenance	2,075,181	2,339,657	1,581,190	758,467
Total other services and charges	38,538,642	42,214,180	39,911,182	2,302,998
Capital outlay				
Electric system maintenance	7,047,805	8,023,814	7,773,350	250,464
Debt service				
Principal retirement	1,550,000	1,990,000	1,990,000	-
Interest and fiscal charges	499,000	499,000	498,998	2
Total debt service	2,049,000	2,489,000	2,488,998	2
Total expenses	54,735,601	59,857,992	56,318,833	3,539,159
Excess of expenses over revenues before advances	(4,296,069)	(12,663,323)	(13,110,695)	(447,372)
Advances in	200,000	350,000	350,000	-
Net change in fund equity	(4,096,069)	(12,313,323)	(12,760,695)	(447,372)
Fund equity at beginning of year	24,366,356	24,864,152	24,864,152	-
Prior year encumbrances carried over	5,178,123	4,680,327	4,680,327	-
Fund equity at end of year	\$ 25,448,410	\$ 17,231,156	\$ 16,783,784	\$ (447,372)

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY DATA CENTER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Charges for services	\$ 1,737,541	\$ 1,859,784	\$ 1,508,320	\$ (351,464)
Interest	3,242	10,464	9,898	(566)
Other	25,401	188,325	163,324	(25,001)
Total revenues	1,766,184	2,058,573	1,681,542	(377,031)
<u>Expenses:</u>				
Personal services				
Service operations	330,336	330,336	261,116	69,220
Supplies and materials				
Service operations	24,452	24,452	13,996	10,456
Other services and charges				
Service operations	901,663	976,515	881,474	95,041
Capital outlay				
Service operations	150,000	305,095	188,855	116,240
Debt service:				
Principal retirement	421,000	421,000	420,000	1,000
Interest and other charges	321,000	321,000	320,293	707
Total debt service	742,000	742,000	740,293	1,707
Total expenses	2,148,451	2,378,398	2,085,734	292,664
Excess of expenses over revenues before transfers	(382,267)	(319,825)	(404,192)	(84,367)
Transfers in	300,000	300,000	300,000	-
Net change in fund equity	(82,267)	(19,825)	(104,192)	(84,367)
Fund equity at beginning of year	388,966	396,874	396,874	-
Prior year encumbrances carried over	87,855	79,947	79,947	-
Fund equity at end of year	\$ 394,554	\$ 456,996	\$ 372,629	\$ (84,367)

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 2,235,736	\$ 2,064,940	\$ 2,064,938	\$ (2)
Charges for services	-	165	165	-
Interest	-	205	211	6
Other	-	2,794	2,794	-
Total revenues	<u>2,235,736</u>	<u>2,068,104</u>	<u>2,068,108</u>	<u>4</u>
Expenditures:				
Current operations and maintenance				
Transportation				
Right of way maintenance-streets				
Personal services	1,673,417	1,673,417	1,501,214	172,203
Supplies and materials	610,758	611,063	298,084	312,979
Other services and charges	473,089	522,024	421,594	100,430
Capital outlay	275,500	291,886	64,228	227,658
Total expenditures	<u>3,032,764</u>	<u>3,098,390</u>	<u>2,285,120</u>	<u>813,270</u>
Excess of expenditures over revenues	<u>(797,028)</u>	<u>(1,030,286)</u>	<u>(217,012)</u>	<u>813,274</u>
Other Financing Sources:				
Transfers in	250,000	125,000	125,000	-
Total other financing sources	<u>250,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Net change in fund balance	(547,028)	(905,286)	(92,012)	813,274
Fund balance at beginning of year	2,563,983	2,573,881	2,573,881	-
Prior year encumbrances carried over	75,524	65,626	65,626	-
Fund balance at end of year	<u>\$ 2,092,479</u>	<u>\$ 1,734,221</u>	<u>\$ 2,547,495</u>	<u>\$ 813,274</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE HIGHWAY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Intergovernmental	\$ 181,286	\$ 166,978	\$ 166,978	\$ -
Investment earnings	50	164	167	3
Total revenues	<u>181,336</u>	<u>167,142</u>	<u>167,145</u>	<u>3</u>
<u>Expenditures:</u>				
Current operations and maintenance				
Transportation				
Right of way maintenance-highway				
Capital outlay	<u>196,000</u>	<u>642,686</u>	<u>642,686</u>	<u>-</u>
Total expenditures	<u>196,000</u>	<u>642,686</u>	<u>642,686</u>	<u>-</u>
Net change in fund balance	(14,664)	(475,544)	(475,541)	3
Fund balance at beginning of year	75,397	130,945	130,945	-
Prior year encumbrances carried over	502,234	446,686	446,686	-
Fund balance at end of year	<u>\$ 562,967</u>	<u>\$ 102,087</u>	<u>\$ 102,090</u>	<u>\$ 3</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DARE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Intergovernmental	\$ -	\$ 1,515	\$ 1,514	\$ (1)
Investment earnings	-	383	359	(24)
Total revenues	-	1,898	1,873	(25)
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	8,024	8,024	-
Other services and charges	-	-	-	-
Total expenditures	-	8,024	8,024	-
Net change in fund balance	-	(6,126)	(6,151)	(25)
Fund balance at beginning of year	24,346	24,470	24,470	-
Prior year encumbrances carried over	8,148	8,024	8,024	-
Fund balance at end of year	<u>\$ 32,494</u>	<u>\$ 26,368</u>	<u>\$ 26,343</u>	<u>\$ (25)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PERMISSIVE MOTOR VEHICLE LICENSE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Intergovernmental	\$ 320,000	\$ 316,389	\$ 316,388	\$ (1)
Investment earnings	175	631	634	3
Total revenues	<u>320,175</u>	<u>317,020</u>	<u>317,022</u>	<u>2</u>
<u>Expenditures:</u>				
Current operations and maintenance				
Transportation				
Right of way maintenance				
Capital outlay	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total expenditures	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Net change in fund balance	(79,825)	(82,980)	(82,978)	2
Fund balance at beginning of year	<u>167,189</u>	<u>167,189</u>	<u>167,189</u>	<u>-</u>
Fund balance at end of year	<u>\$ 87,364</u>	<u>\$ 84,209</u>	<u>\$ 84,211</u>	<u>\$ 2</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOTEL TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Other local taxes	\$ 469,650	\$ 184,901	\$ 184,900	\$ (1)
Total revenues	<u>469,650</u>	<u>184,901</u>	<u>184,900</u>	<u>(1)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	316,900	319,936	272,475	47,461
Total expenditures	<u>316,900</u>	<u>319,936</u>	<u>272,475</u>	<u>47,461</u>
Net change in fund balance	152,750	(135,035)	(87,575)	47,460
Fund balance at beginning of year	333,282	352,617	352,617	-
Prior year encumbrances carried over	22,371	3,036	3,036	-
Fund balance at end of year	<u>\$ 508,403</u>	<u>\$ 220,618</u>	<u>\$ 268,078</u>	<u>\$ 47,460</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OMVI EDUCATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ -	\$ 1,171	\$ 1,171	\$ -
Total revenues	-	1,171	1,171	-
Net change in fund balance	-	1,171	1,171	-
Fund balance at beginning of year	17,037	17,037	17,037	-
Fund balance at end of year	<u>\$ 17,037</u>	<u>\$ 18,208</u>	<u>\$ 18,208</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TAX INCENTIVE/REDISTRIBUTION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 2,000,000	\$ 2,000,000	\$ 1,815,369	\$ (184,631)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,815,369</u>	<u>(184,631)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	2,850,000	2,850,000	2,640,897	209,103
Total expenditures	<u>2,850,000</u>	<u>2,850,000</u>	<u>2,640,897</u>	<u>209,103</u>
Excess of expenditures over revenues	<u>(850,000)</u>	<u>(850,000)</u>	<u>(825,528)</u>	<u>24,472</u>
<u>Other Financing Sources</u>				
Transfers in	600,000	600,000	600,000	-
Total other financing sources	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Net change in fund balance	(250,000)	(250,000)	(225,528)	24,472
Fund balance at beginning of year	461,071	461,071	461,071	-
Fund balance at end of year	<u>\$ 211,071</u>	<u>\$ 211,071</u>	<u>\$ 235,543</u>	<u>\$ 24,472</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAYOR'S COURT COMPUTER SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Fines and forfeitures	\$ -	\$ 13,644	\$ 13,644	\$ -
Total revenues	-	13,644	13,644	-
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	-	24,405	14,183	10,222
Total expenditures	-	24,405	14,183	10,222
Net change in fund balance	-	(10,761)	(539)	10,222
Fund balance at beginning of year	10,557	13,632	13,632	-
Prior year encumbrances carried over	3,081	6	6	-
Fund balance at end of year	<u>\$ 13,638</u>	<u>\$ 2,877</u>	<u>\$ 13,099</u>	<u>\$ 10,222</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS AND RECREATION INCOME TAX ALLOCATION SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Municipal income tax	\$ 6,236,351	\$ 5,966,351	\$ 5,976,576	\$ 10,225
Total revenues	<u>6,236,351</u>	<u>5,966,351</u>	<u>5,976,576</u>	<u>10,225</u>
Excess of revenues over expenditures	<u>6,236,351</u>	<u>5,966,351</u>	<u>5,976,576</u>	<u>10,225</u>
Other Financing Sources (Uses)				
Advances in	90,000	170,000	170,000	-
Transfers (out)	<u>(6,524,250)</u>	<u>(5,649,250)</u>	<u>(5,642,704)</u>	<u>6,546</u>
Total other financing sources (uses)	<u>(6,434,250)</u>	<u>(5,479,250)</u>	<u>(5,472,704)</u>	<u>6,546</u>
Net change in fund balance	(197,899)	487,101	503,872	16,771
Fund balance at beginning of year	<u>237,610</u>	<u>237,610</u>	<u>237,610</u>	<u>-</u>
Fund balance at end of year	<u>\$ 39,711</u>	<u>\$ 724,711</u>	<u>\$ 741,482</u>	<u>\$ 16,771</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEMA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 3,150	\$ 3,150	\$ 3,150	\$ -
Fund balance at end of year	\$ 3,150	\$ 3,150	\$ 3,150	\$ -

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG ENFORCEMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Fees, licenses and permits	\$ -	\$ 5,331	\$ 5,331	\$ -
Investment earnings	-	658	615	(43)
Total revenues	-	5,989	5,946	(43)
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	1,000	1,000	-
Total expenditures	-	1,000	1,000	-
Net change in fund balance	-	4,989	4,946	(43)
Fund balance at beginning of year	41,368	41,368	41,368	-
Fund balance at end of year	<u>\$ 41,368</u>	<u>\$ 46,357</u>	<u>\$ 46,314</u>	<u>\$ (43)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CRIMINAL ACTIVITY FORFEITURE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ -	\$ 22,485	\$ 23,469	\$ 984
Investment earnings	-	5,399	5,001	(398)
Total revenues	-	27,884	28,470	586
Expenditures:				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	61,771	58,544	3,227
Other services and charges	-	508	508	-
Capital outlay	-	120,000	120,000	-
Total expenditures	-	182,279	179,052	3,227
Net change in fund balance	-	(154,395)	(150,582)	3,813
Fund balance at beginning of year	352,631	353,389	353,389	-
Prior year encumbrances carried over	948	190	190	-
Fund balance at end of year	<u>\$ 353,579</u>	<u>\$ 199,184</u>	<u>\$ 202,997</u>	<u>\$ 3,813</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MCVAY ENDOWMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Other	\$ -	\$ 26,310	\$ 26,310	\$ -
Total revenues	-	26,310	26,310	-
<u>Expenditures:</u>				
Current operations and maintenance				
Security of persons and property				
Fire department				
Operations				
Capital outlay	-	23,905	23,905	-
Total fire department	-	23,905	23,905	-
Police department				
Police services				
Supplies and materials	-	5,626	5,626	-
Capital outlay	-	23,905	23,905	-
Total police department	-	29,531	29,531	-
Total security of persons & property	-	53,436	53,436	-
Total expenditures	-	53,436	53,436	-
Net change in fund balance	-	(27,126)	(27,126)	-
Fund balance at beginning of year	107,340	124,659	124,659	-
Prior year encumbrances carried over	65,129	47,810	47,810	-
Fund balance at end of year	<u>\$ 172,469</u>	<u>\$ 145,343</u>	<u>\$ 145,343</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LOCAL CORONAVIRUS RELIEF SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ -	\$ 3,642,107	\$ 3,642,107	\$ -
Interest	-	2,973	2,973	-
Total revenues	-	3,645,080	3,645,080	-
Expenditures:				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Personal services	-	791,569	791,569	-
Supplies and materials	-	2,336	2,336	-
Capital outlay	-	4,013	4,013	-
Total police department	-	797,918	797,918	-
Fire department				
Fire services				
Personal services	-	646,456	646,456	-
Supplies and materials	-	69,720	69,720	-
Other services and charges	-	20,523	20,523	-
Capital outlay	-	72,070	72,070	-
Total fire department	-	808,769	808,769	-
Communications				
Personal services	-	118,144	118,144	-
Total security of persons & property	-	1,724,831	1,724,831	-
Leisure time activities				
Parks and recreation				
Personal services	-	303,390	303,390	-
Supplies and materials	-	23,876	23,876	-
Capital outlay	-	3,997	3,997	-
Total leisure time activities	-	331,263	331,263	-
Community development				
Planning, engineering, and building department				
Building, planning and zoning				
Personal services	-	85,897	85,897	-
Supplies and materials	-	758	758	-
Other services and charges	-	10,783	10,783	-
Total community development	-	97,438	97,438	-
Basic utility services				
General public services				
Storm sewer maintenance and improvements				
Personal services	-	25,725	25,725	-
Total basic utility services	-	25,725	25,725	-

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LOCAL CORONAVIRUS RELIEF SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
General government				
City manager				
Administration				
Personal services	\$ -	\$ 18,643	\$ 18,643	\$ -
Supplies and materials	-	270	270	-
Total administration	-	18,913	18,913	-
Economic development				
Personal services	-	5,612	5,612	-
Other financing uses	-	450,000	450,000	-
Total economic development	-	455,612	455,612	-
Total city manager	-	474,525	474,525	-
Legislative				
Personal services	-	3,339	3,339	-
Administrative services				
Administrative services				
Personal services	-	121,715	121,715	-
Supplies and materials	-	1,764	1,764	-
Other services and charges	-	1,157	1,157	-
Total administrative services	-	124,636	124,636	-
Buildings and grounds				
Personal services	-	12,481	12,481	-
Supplies and materials	-	19,678	19,678	-
Other services and charges	-	6,911	6,911	-
Capital outlay	-	8,748	8,748	-
Total buildings and grounds	-	47,818	47,818	-
Total administrative services	-	172,454	172,454	-
Management information systems				
Personal services	-	49,982	49,982	-
Finance department				
Administration and accounting				
Personal services	-	41,439	41,439	-
Income tax				
Personal services	-	20,250	20,250	-
Supplies and materials	-	36	36	-
Other services and charges	-	2,844	2,844	-
Total income tax	-	23,130	23,130	-
Utility billing services				
Personal services	-	17,103	17,103	-
Other services and charges	-	2,844	2,844	-
Total utility billing services	-	19,947	19,947	-
Total finance department	-	84,516	84,516	-
Mayor's court				
Personal services	-	10,164	10,164	-

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CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LOCAL CORONAVIRUS RELIEF SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Law administration				
Other services and charges	\$ -	\$ 33,402	\$ 33,402	\$ -
Other government				
Other services and charges	-	24,000	24,000	-
Water operations				
Personal services	-	56,397	56,397	-
Supplies and materials	-	323	323	-
Capital outlay	-	4,693	4,693	-
Total water operations	-	61,413	61,413	-
Electric operations				
Personal services	-	237,651	237,651	-
Supplies and materials	-	4,234	4,234	-
Other services and charges	-	161,023	161,023	-
Capital outlay	-	4,690	4,690	-
Total electric operations	-	407,598	407,598	-
Public service operations				
Personal services	-	117,310	117,310	-
Supplies and materials	-	1,233	1,233	-
Other services and charges	-	3,080	3,080	-
Total public service operations	-	121,623	121,623	-
Data center operations				
Personal services	-	9,193	9,193	-
Garage operations				
Personal services	-	13,517	13,517	-
Supplies and materials	-	97	97	-
Total garage operations	-	13,614	13,614	-
Total general government	-	1,465,823	1,465,823	-
Total expenditures	-	3,645,080	3,645,080	-
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CABLE TV FRANCHISE FEE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Other local taxes	\$ 473,083	\$ 550,242	\$ 550,241	\$ (1)
Total revenues	<u>473,083</u>	<u>550,242</u>	<u>550,241</u>	<u>(1)</u>
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	-	2,793	2,793	-
Total expenditures	<u>-</u>	<u>2,793</u>	<u>2,793</u>	<u>-</u>
Excess of revenues over expenditures	<u>473,083</u>	<u>547,449</u>	<u>547,448</u>	<u>(1)</u>
<u>Other Financing (Uses):</u>				
Transfers (out)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Total other financing (uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Net change in fund balance	173,083	247,449	247,448	(1)
Fund balance at beginning of year	385,559	385,559	385,559	-
Prior year encumbrances carried over	<u>2,793</u>	<u>2,793</u>	<u>2,793</u>	<u>-</u>
Fund balance at end of year	<u>\$ 561,435</u>	<u>\$ 635,801</u>	<u>\$ 635,800</u>	<u>\$ (1)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAYOR'S OPERATING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Other	\$ -	\$ 550	\$ 550	\$ -
Total revenues	-	550	550	-
<u>Expenditures:</u>				
Current operations and maintenance				
General government				
Other services and charges	-	100	100	-
Total expenditures	-	100	100	-
Net change in fund balance	-	450	450	-
Fund balance at beginning of year	51	51	51	-
Fund balance at end of year	<u>\$ 51</u>	<u>\$ 501</u>	<u>\$ 501</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AFRICA ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Other Financing (Uses):</u>				
Transfers (out)	\$ -	\$ (48)	\$ (48)	\$ -
Total other financing (uses)	-	(48)	(48)	-
Net change in fund balance	-	(48)	(48)	-
Fund balance at beginning of year	48	48	48	-
Fund balance at end of year	<u>\$ 48</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEMPSEY ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Other Financing (Uses):</u>				
Transfers (out)	\$ -	\$ (134,248)	\$ (134,248)	\$ -
Total other financing (uses)	-	(134,248)	(134,248)	-
Net change in fund balance	-	(134,248)	(134,248)	-
Fund balance at beginning of year	134,248	134,248	134,248	-
Fund balance at end of year	<u>\$ 134,248</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MCCORKLE BOULEVARD ROAD IMPROVEMENT CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Other Financing (Uses):</u>				
Transfers (out)	\$ -	\$ (40,000)	\$ (40,000)	\$ -
Total other financing (uses)	-	(40,000)	(40,000)	-
Net change in fund balance	-	(40,000)	(40,000)	-
Fund balance at beginning of year	40,000	40,000	40,000	-
Fund balance at end of year	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAXTOWN ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Other Financing Sources (Uses):</u>				
Advances (out)	\$ -	\$ (500,000)	\$ (500,000)	\$ -
Transfers in	-	500,000	500,000	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	4,548	4,548	4,548	-
Fund balance at end of year	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NORTH STATE STREET IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Intergovernmental	\$ -	\$ 1,759	\$ -	\$ (1,759)
Total revenues	-	1,759	-	(1,759)
<u>Expenditures:</u>				
Capital outlay	135,000	138,705	136,946	1,759
Total expenditures	135,000	138,705	136,946	1,759
Excess of expenditures over revenues	(135,000)	(136,946)	(136,946)	-
<u>Other Financing (Uses):</u>				
Transfers (out)	-	(11,824)	(11,824)	-
Total other financing (uses)	-	(11,824)	(11,824)	-
Net change in fund balance	(135,000)	(148,770)	(148,770)	-
Fund balance at beginning of year	145,065	145,065	145,065	-
Prior year encumbrances carried over	3,705	3,705	3,705	-
Fund balance at end of year	<u>\$ 13,770</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CLEVELAND AVENUE EXTENSION IMPROVEMENT CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 43,761	\$ 31,083	\$ 30,581	\$ (502)
Intergovernmental	-	844,670	844,670	-
Miscellaneous	-	25,666	25,666	-
Total revenues	43,761	901,419	900,917	(502)
<u>Expenditures:</u>				
Capital outlay	-	847,564	847,063	501
Total expenditures	-	847,564	847,063	501
Excess of revenues over expenditures	43,761	53,855	53,854	(1)
<u>Other Financing Sources (Uses):</u>				
Advances in	-	544,705	544,705	-
Advances (out)	-	(638,096)	(638,095)	1
Total other financing sources (uses)	-	(93,391)	(93,390)	1
Net change in fund balance	43,761	(39,536)	(39,536)	-
Fund balance (deficit) at beginning of year	(1,023,284)	(263,323)	(263,323)	-
Prior year encumbrances carried over	1,062,820	302,859	302,859	-
Fund balance at end of year	\$ 83,297	\$ -	\$ -	\$ -

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS AND RECREATION REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Expenditures:</u>				
Capital outlay	\$ 732,400	\$ 959,553	\$ 943,482	\$ 16,071
Total expenditures	<u>732,400</u>	<u>959,553</u>	<u>943,482</u>	<u>16,071</u>
Excess of expenditures over revenues	<u>(732,400)</u>	<u>(959,553)</u>	<u>(943,482)</u>	<u>16,071</u>
<u>Other Financing Sources:</u>				
Transfers in	<u>800,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total other financing sources	<u>800,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Net change in fund balance	67,600	(459,553)	(443,482)	16,071
Fund balance at beginning of year	386,266	411,740	411,740	-
Prior year encumbrances carried over	442,626	417,152	417,152	-
Fund balance at end of year	<u>\$ 896,492</u>	<u>\$ 369,339</u>	<u>\$ 385,410</u>	<u>\$ 16,071</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Expenditures:</u>				
Capital outlay	\$ 745,000	\$ 942,346	\$ 727,567	\$ 214,779
Total expenditures	<u>745,000</u>	<u>942,346</u>	<u>727,567</u>	<u>214,779</u>
Excess of expenditures over revenues	<u>(745,000)</u>	<u>(942,346)</u>	<u>(727,567)</u>	<u>214,779</u>
<u>Other Financing Sources:</u>				
Transfers in	<u>550,000</u>	<u>550,000</u>	<u>412,500</u>	<u>(137,500)</u>
Total other financing sources	<u>550,000</u>	<u>550,000</u>	<u>412,500</u>	<u>(137,500)</u>
Net change in fund balance	(195,000)	(392,346)	(315,067)	77,279
Fund balance at beginning of year	673,349	681,438	681,438	-
Prior year encumbrances carried over	<u>205,436</u>	<u>197,347</u>	<u>197,347</u>	<u>-</u>
Fund balance at end of year	<u>\$ 683,785</u>	<u>\$ 486,439</u>	<u>\$ 563,718</u>	<u>\$ 77,279</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TREE REPLACEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Expenditures:</u>				
Capital outlay	\$ -	\$ 120,000	\$ -	\$ -
Total expenditures	-	120,000	-	-
Net change in fund balance	-	(120,000)	-	-
Fund balance at beginning of year	303,099	303,099	303,099	-
Fund balance at end of year	<u>\$ 303,099</u>	<u>\$ 183,099</u>	<u>\$ 303,099</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WESTAR/OLENTANGY TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 658,818	\$ 475,322	\$ 475,322	\$ -
Total revenues	658,818	475,322	475,322	-
<u>Expenditures:</u>				
Capital outlay	541,000	166,427	166,427	-
Total expenditures	541,000	166,427	166,427	-
Net change in fund balance	117,818	308,895	308,895	-
Fund balance at beginning of year	615,751	615,751	615,751	-
Prior year encumbrances carried over	21,427	21,427	21,427	-
Fund balance at end of year	<u>\$ 754,996</u>	<u>\$ 946,073</u>	<u>\$ 946,073</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NORTHRIDGE CROSSING TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 1,060,176	\$ 906,163	\$ 906,163	\$ -
Total revenues	1,060,176	906,163	906,163	-
<u>Expenditures:</u>				
Capital outlay	1,290,000	753,510	753,510	-
Total expenditures	1,290,000	753,510	753,510	-
Excess of (deficiency) of revenues over (under) expenditures	(229,824)	152,653	152,653	-
<u>Other Financing (Uses):</u>				
Transfers (out)	-	(500,000)	(500,000)	-
Total other financing (uses)	-	(500,000)	(500,000)	-
Net change in fund balance	(229,824)	(347,347)	(347,347)	-
Fund balance at beginning of year	338,582	472,016	472,016	-
Prior year encumbrances carried over	296,944	163,510	163,510	-
Fund balance at end of year	<u>\$ 405,702</u>	<u>\$ 288,179</u>	<u>\$ 288,179</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NORTHSTAR/WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 151,656	\$ 149,714	\$ 149,713	\$ (1)
Intergovernmental	28,609	22,593	22,592	(1)
Total revenues	<u>180,265</u>	<u>172,307</u>	<u>172,305</u>	<u>(2)</u>
<u>Expenditures:</u>				
Debt service:				
Principal retirement	28,027	28,027	14,013	14,014
Total expenditures	<u>28,027</u>	<u>28,027</u>	<u>14,013</u>	<u>14,014</u>
Excess of revenues over expenditures	<u>152,238</u>	<u>144,280</u>	<u>158,292</u>	<u>14,012</u>
<u>Other Financing (Uses):</u>				
Advances (out)	-	(200,000)	(200,000)	-
Total other financing (uses)	<u>-</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Net change in fund balance	152,238	(55,720)	(41,708)	14,012
Fund balance at beginning of year	<u>97,775</u>	<u>97,775</u>	<u>97,775</u>	<u>-</u>
Fund balance at end of year	<u>\$ 250,013</u>	<u>\$ 42,055</u>	<u>\$ 56,067</u>	<u>\$ 14,012</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOUTH STATE STREET TIF INCENTIVE CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 1,163,810	\$ 907,476	\$ 907,475	\$ (1)
Intergovernmental	-	1,656	1,656	-
Total revenues	<u>1,163,810</u>	<u>909,132</u>	<u>909,131</u>	<u>(1)</u>
<u>Expenditures:</u>				
Capital outlay	247,000	247,000	233,443	13,557
Debt service:				
Principal retirement	<u>338,896</u>	<u>169,449</u>	<u>169,448</u>	<u>1</u>
Total expenditures	<u>585,896</u>	<u>416,449</u>	<u>402,891</u>	<u>13,558</u>
Excess of revenues over expenditures	<u>577,914</u>	<u>492,683</u>	<u>506,240</u>	<u>13,557</u>
<u>Other Financing (Uses):</u>				
Advances (out)	-	(350,000)	(350,000)	-
Transfers (out)	<u>(116,000)</u>	<u>(116,000)</u>	<u>(115,950)</u>	<u>50</u>
Total other financing (uses)	<u>(116,000)</u>	<u>(466,000)</u>	<u>(465,950)</u>	<u>50</u>
Net change in fund balance	461,914	26,683	40,290	13,607
Fund balance at beginning of year	<u>51,494</u>	<u>51,494</u>	<u>51,494</u>	<u>-</u>
Fund balance at end of year	<u>\$ 513,408</u>	<u>\$ 78,177</u>	<u>\$ 91,784</u>	<u>\$ 13,607</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PERIMETER ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Fees, licenses and permits	\$ 9,000	\$ 6,400	\$ 5,400	\$ (1,000)
Total revenues	<u>9,000</u>	<u>6,400</u>	<u>5,400</u>	<u>(1,000)</u>
Net change in fund balance	9,000	6,400	5,400	(1,000)
Fund balance at beginning of year	<u>324,095</u>	<u>324,095</u>	<u>324,095</u>	<u>-</u>
Fund balance at end of year	<u>\$ 333,095</u>	<u>\$ 330,495</u>	<u>\$ 329,495</u>	<u>\$ (1,000)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 824,281	\$ 992,247	\$ 992,247	\$ -
Total revenues	824,281	992,247	992,247	-
<u>Expenditures:</u>				
Capital outlay				
Other services and charges	453,733	453,733	389,247	64,486
Total expenditures	453,733	453,733	389,247	64,486
Excess of revenues over expenditures	370,548	538,514	603,000	64,486
<u>Other Financing (Uses):</u>				
Transfers (out)	(603,000)	(603,000)	(601,838)	1,162
Total other financing (uses)	(603,000)	(603,000)	(601,838)	1,162
Net change in fund balance	(232,452)	(64,486)	1,162	65,648
Fund balance at beginning of year	528,496	528,496	528,496	-
Fund balance at end of year	<u>\$ 296,044</u>	<u>\$ 464,010</u>	<u>\$ 529,658</u>	<u>\$ 65,648</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CENTRAL COLLEGE TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 24,337	\$ 24,337	\$ 24,337	\$ -
Fund balance at end of year	<u>\$ 24,337</u>	<u>\$ 24,337</u>	<u>\$ 24,337</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BIGHAM TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 112,267	\$ 108,417	\$ 108,416	\$ (1)
Intergovernmental	-	13,950	13,950	-
Total revenues	<u>112,267</u>	<u>122,367</u>	<u>122,366</u>	<u>(1)</u>
Excess of revenues over expenditures	<u>112,267</u>	<u>122,367</u>	<u>122,366</u>	<u>(1)</u>
<u>Other Financing (Uses):</u>				
Advances (out)	-	(170,000)	(170,000)	-
Total other financing (uses)	<u>-</u>	<u>(170,000)</u>	<u>(170,000)</u>	<u>-</u>
Net change in fund balance	112,267	(47,633)	(47,634)	(1)
Fund balance at beginning of year	<u>74,243</u>	<u>74,243</u>	<u>74,243</u>	<u>-</u>
Fund balance at end of year	<u>\$ 186,510</u>	<u>\$ 26,610</u>	<u>\$ 26,609</u>	<u>\$ (1)</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ZUMSTEIN TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 149,235	\$ 194,740	\$ 194,740	\$ -
Total revenues	<u>149,235</u>	<u>194,740</u>	<u>194,740</u>	<u>-</u>
<u>Expenditures:</u>				
Capital outlay	149,235	340,000	340,000	-
Total expenditures	<u>149,235</u>	<u>340,000</u>	<u>340,000</u>	<u>-</u>
Net change in fund balance	-	(145,260)	(145,260)	-
Fund balance at beginning of year	1	1	1	-
Prior year encumbrances carried over	<u>146,752</u>	<u>146,752</u>	<u>146,752</u>	<u>-</u>
Fund balance at end of year	<u>\$ 146,753</u>	<u>\$ 1,493</u>	<u>\$ 1,493</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE & HOFF TIF CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Payments in lieu of taxes	\$ 100,185	\$ 137,074	\$ 137,074	\$ -
Total revenues	100,185	137,074	137,074	-
<u>Expenditures:</u>				
Capital outlay	103,458	133,459	133,459	-
Total expenditures	103,458	133,459	133,459	-
Net change in fund balance	(3,273)	3,615	3,615	-
Fund balance at beginning of year	25,001	25,001	25,001	-
Prior year encumbrances carried over	5,000	5,000	5,000	-
Fund balance at end of year	<u>\$ 26,728</u>	<u>\$ 33,616</u>	<u>\$ 33,616</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPRING ROAD IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Expenditures:</u>				
Capital outlay	\$ -	\$ 749,390	\$ 209,098	\$ 540,292
Total expenditures	-	749,390	209,098	540,292
Excess of expenditures over revenues	-	(749,390)	(209,098)	540,292
<u>Other Financing Sources (Uses):</u>				
Loan issuance	-	94,344	94,344	-
Transfers in	57,770	-	-	-
Transfers (out)	-	(246,356)	(246,355)	1
Total other financing sources (uses)	57,770	(152,012)	(152,011)	1
Net change in fund balance	57,770	(901,402)	(361,109)	540,293
Fund balance (deficit) at beginning of year	(703,687)	(695,783)	(695,783)	-
Prior year encumbrances carried over	1,064,796	1,056,892	1,056,892	-
Fund balance (deficit) at end of year	<u>\$ 418,879</u>	<u>\$ (540,293)</u>	<u>\$ -</u>	<u>\$ 540,293</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STORM WATER IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Expenditures:</u>				
Capital outlay				
Capital outlay	\$ 420,000	\$ 201,500	\$ 181,698	\$ 19,802
Total expenditures	<u>420,000</u>	<u>201,500</u>	<u>181,698</u>	<u>19,802</u>
Excess of revenues over expenditures	<u>(420,000)</u>	<u>(201,500)</u>	<u>(181,698)</u>	<u>19,802</u>
<u>Other Financing Sources</u>				
Transfers in	<u>500,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Total other financing sources	<u>500,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Net change in fund balance	80,000	98,500	118,302	19,802
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ 80,000</u>	<u>\$ 98,500</u>	<u>\$ 118,302</u>	<u>\$ 19,802</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REFUSE ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Charges for services	\$ 2,982,662	\$ 3,164,415	\$ 3,173,986	\$ 9,571
Interest	-	21,891	22,582	-
Grants	-	14,700	14,700	-
Total revenues	<u>2,982,662</u>	<u>3,201,006</u>	<u>3,211,268</u>	<u>9,571</u>
<u>Expenses:</u>				
Personal services				
Refuse operations	137,594	137,594	110,192	27,402
Supplies and materials				
Refuse operations	12,656	12,656	3,000	9,656
Other services and charges				
Refuse operations and disposal	2,860,035	3,050,637	2,858,194	192,443
Capital outlay				
Refuse operations	4,912	25,974	21,901	4,073
Total expenses	<u>3,015,197</u>	<u>3,226,861</u>	<u>2,993,287</u>	<u>233,574</u>
Net change in fund equity	(32,535)	(25,855)	217,981	243,145
Fund equity at beginning of year	1,059,386	1,061,432	1,061,432	-
Prior year encumbrances carried over	213,707	211,661	211,661	-
Fund equity at end of year	<u>\$ 1,240,558</u>	<u>\$ 1,247,238</u>	<u>\$ 1,491,074</u>	<u>\$ 243,145</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GARAGE INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 1,242,102	\$ 1,242,102	\$ 739,876	\$ (502,226)
Other	3,200	3,227	2,519	(708)
Total revenues	1,245,302	1,245,329	742,395	(502,934)
Expenses:				
Personal services				
Garage operations	504,534	504,534	383,326	121,208
Supplies and materials				
Garage operations	595,842	599,336	325,442	273,894
Other services and charges				
Garage operations	100,475	102,850	83,376	19,474
Capital outlay				
Garage operations	4,345	5,407	1,901	3,506
Total expenses	1,205,196	1,212,127	794,045	418,082
Net change in fund equity	40,106	33,202	(51,650)	(84,852)
Fund equity at beginning of year	201,561	209,235	209,235	-
Prior year encumbrances carried over	14,604	6,930	6,930	-
Fund equity at end of year	\$ 256,271	\$ 249,367	\$ 164,515	\$ (84,852)

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORKERS' COMPENSATION SELF-INSURANCE INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<u>Revenues:</u>				
Charges for services	\$ 686,890	\$ 642,034	\$ 642,034	\$ -
Other	-	128	127	(1)
Total revenues	<u>686,890</u>	<u>642,162</u>	<u>642,161</u>	<u>(1)</u>
<u>Expenses:</u>				
Other services and charges				
Self-insurance	-	724,286	724,283	3
Total expenses	<u>-</u>	<u>724,286</u>	<u>724,283</u>	<u>3</u>
Net change in fund equity	686,890	(82,124)	(82,122)	2
Fund equity at beginning of year	<u>1,499,749</u>	<u>1,499,749</u>	<u>1,499,749</u>	<u>-</u>
Fund equity at end of year	<u>\$ 2,186,639</u>	<u>\$ 1,417,625</u>	<u>\$ 1,417,627</u>	<u>\$ 2</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SELF-INSURANCE INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Other	\$ -	\$ 2,257	\$ 2,257	\$ -
Total revenues	-	2,257	2,257	-
Expenses:				
Supplies and materials				
Self-Insurance	-	1,987	1,987	-
Other services and charges				
Self-insurance	-	65,723	65,723	-
Capital outlay				
Self-insurance	-	41,194	41,194	-
Total expenses	-	108,904	108,904	-
Excess of expenses over revenues before transfers	-	(106,647)	(106,647)	-
Transfers in	100,000	100,000	100,000	-
Net change in fund equity	100,000	(6,647)	(6,647)	-
Fund equity at beginning of year	77,276	77,476	77,476	-
Prior year encumbrances carried over	56,664	56,464	56,464	-
Fund equity at end of year	<u>\$ 233,940</u>	<u>\$ 127,293</u>	<u>\$ 127,293</u>	<u>\$ -</u>

CITY OF WESTERVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND
EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMPLOYEE HEALTH INSURANCE RETENTION INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<u>Revenues:</u>				
Charges for services	\$ -	\$ 6,259,033	\$ 6,259,032	\$ (1)
Other	-	72,901	72,901	-
Total revenues	-	6,331,934	6,331,933	(1)
<u>Expenses:</u>				
Claims				
Self-insurance	-	5,819,468	5,794,685	24,783
Total expenses	-	5,819,468	5,794,685	24,783
Excess of revenues over expenses before transfers	-	512,466	537,248	24,782
Transfers in	-	34,374	34,374	-
Net change in fund equity	-	546,840	571,622	24,782
Fund equity at beginning of year	2,591,629	2,591,629	2,591,629	-
Fund equity at end of year	<u>\$ 2,591,629</u>	<u>\$ 3,138,469</u>	<u>\$ 3,163,251</u>	<u>\$ 24,782</u>



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STATISTICS



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CITY OF WESTERVILLE, OHIO
STATISTICAL SECTION

This part of the City of Westerville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	250-259
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, the income tax and property tax.	260-273
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	274-281
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	282-283
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	284-289

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF WESTERVILLE, OHIO
NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 (A)</u>
Governmental Activities:				
Net Investment in Capital Assets	\$ 189,865,503	\$ 193,493,934	\$ 188,489,355	\$ 185,480,141
Restricted	14,417,704	15,133,160	16,187,872	10,911,975
Unrestricted	44,614,691	47,689,348	52,218,517	13,613,505
<i>Total Governmental Activities Net Position</i>	<u>248,897,898</u>	<u>256,316,442</u>	<u>256,895,744</u>	<u>210,005,621</u>
Business-Type Activities:				
Net Investment in Capital Assets	69,813,339	69,473,974	71,652,314	73,917,887
Restricted	-	-	-	-
Unrestricted	34,678,959	38,887,573	38,272,949	33,182,759
<i>Total Business-Type Activities</i>	<u>104,492,298</u>	<u>108,361,547</u>	<u>109,925,263</u>	<u>107,100,646</u>
Primary Government:				
Net Investment in Capital Assets	259,678,842	262,967,908	260,141,669	259,398,028
Restricted	14,417,704	15,133,160	16,187,872	10,911,975
Unrestricted	79,293,650	86,576,921	90,491,466	46,796,264
<i>Total Primary Government Net Position</i>	<u>\$ 353,390,196</u>	<u>\$ 364,677,989</u>	<u>\$ 366,821,007</u>	<u>\$ 317,106,267</u>

(A) Net position was restated at December 31, 2014.

(B) Net position of the business-type activities was restated at December 31, 2016.

(C) Net position was restated at December 31, 2017.

(D) Net position was restated at December 31, 2019.

2015	2016 (B)	2017 (C)	2018	2019 (D)	2020
\$ 194,215,282	\$ 210,069,828	\$ 216,588,415	\$ 232,956,640	\$ 233,897,601	\$ 237,373,332
13,485,646	9,654,690	8,307,161	8,778,710	9,146,310	9,353,702
12,497,712	5,353,600	(35,629,177)	(36,573,733)	(12,434,924)	(10,155,383)
<u>220,198,640</u>	<u>225,078,118</u>	<u>189,266,399</u>	<u>205,161,617</u>	<u>230,608,987</u>	<u>236,571,651</u>
78,066,734	85,671,210	89,702,344	93,363,944	95,301,553	100,060,854
250,078	250,163	254,280	263,820	261,522	257,618
<u>31,856,230</u>	<u>34,308,206</u>	<u>34,820,204</u>	<u>37,889,466</u>	<u>41,215,326</u>	<u>37,414,377</u>
<u>110,173,042</u>	<u>120,229,579</u>	<u>124,776,828</u>	<u>131,517,230</u>	<u>136,778,401</u>	<u>137,732,849</u>
272,282,016	295,741,038	306,290,759	326,320,584	329,199,154	337,434,186
13,735,724	9,904,853	8,561,441	9,042,530	9,407,832	9,611,320
<u>44,353,942</u>	<u>39,661,806</u>	<u>(808,973)</u>	<u>1,315,733</u>	<u>28,780,402</u>	<u>27,258,994</u>
<u>\$ 330,371,682</u>	<u>\$ 345,307,697</u>	<u>\$ 314,043,227</u>	<u>\$ 336,678,847</u>	<u>\$ 367,387,388</u>	<u>\$ 374,304,500</u>

CITY OF WESTERVILLE, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Program Revenues:				
Governmental Activities:				
Charges for Services and Sales:				
Security of Persons and Property	\$ 1,420,275	\$ 1,586,087	\$ 1,315,106	\$ 1,429,755
Public Health	31,390	-	49,742	32,806
Leisure Time Activities	3,836,368	3,918,106	4,065,696	4,158,211
Community Development	644,144	807,976	599,905	639,111
Transportation	107,885	42,628	7,202	3,600
General Government	620,632	576,197	612,343	571,500
Operating Grants, Contributions and Interest	5,607,392	5,717,723	5,059,655	6,038,052
Capital Grants, Contributions and Interest	1,380,241	226,731	954,027	1,332,437
<i>Total Governmental Activities Program Revenues</i>	<u>13,648,327</u>	<u>12,875,448</u>	<u>12,663,676</u>	<u>14,205,472</u>
Business-Type Activities:				
Charges for Services:				
Water	3,026,833	4,109,971	3,591,567	3,800,497
Sewer	7,595,336	8,286,339	8,122,374	8,011,330
Electric	45,044,529	46,352,812	49,326,283	48,977,478
Community Data Center	260	191,793	578,569	1,153,702
Refuse	2,378,371	2,396,484	2,524,226	2,463,046
Operating Grants, Contributions and Interest	-	-	24,661	-
Capital Grants, Contributions and Interest	76,310	659,328	371,319	28,111
<i>Total Business-Type Activities Program Revenues</i>	<u>58,121,639</u>	<u>61,996,727</u>	<u>64,538,999</u>	<u>64,434,164</u>
<i>Total Primary Government Program Revenues</i>	<u>71,769,966</u>	<u>74,872,175</u>	<u>77,202,675</u>	<u>78,639,636</u>
Expenses:				
Governmental Activities:				
Current:				
Security of Persons and Property	27,331,663	27,180,283	28,206,885	28,160,424
Public Health	117,232	75,580	31,570	18,954
Leisure Time Activities	7,471,158	9,969,402	10,762,399	9,150,292
Community Development	2,672,231	2,838,362	2,917,976	3,670,589
Basic Utility Services	1,292,044	1,283,310	923,794	274,083
Transportation	9,475,825	9,382,151	16,871,338	18,011,370
General Government	14,459,348	12,072,576	12,804,059	9,978,804
Interest and Fiscal Charges	1,073,030	1,855,028	984,236	1,439,840
<i>Total Governmental Activities Expenses</i>	<u>63,892,531</u>	<u>64,656,692</u>	<u>73,663,869</u>	<u>71,092,208</u>
Business Type Activities:				
Water	3,626,720	3,614,335	4,266,762	4,446,509
Sewer	7,584,989	8,089,647	7,655,443	6,100,214
Electric	41,870,782	43,033,753	47,404,151	50,741,883
Community Data Center	1,106,301	1,043,292	1,602,746	1,585,412
Refuse	2,504,275	2,567,475	2,430,918	2,447,100
<i>Total Business-Type Activities Expenses</i>	<u>56,693,067</u>	<u>58,348,502</u>	<u>63,360,020</u>	<u>65,321,118</u>
<i>Total Primary Government Expenses</i>	<u>120,585,598</u>	<u>123,005,194</u>	<u>137,023,889</u>	<u>136,413,326</u>

	2015	2016	2017	2018	2019	2020
\$	1,787,085	\$ 1,341,775	\$ 1,797,198	\$ 1,627,970	\$ 1,663,449	\$ 1,303,222
	28,450	40,622	35,790	19,138	43,296	37,614
	4,191,761	4,302,425	4,318,947	4,343,578	3,703,618	1,083,763
	858,162	1,323,117	1,103,333	1,122,925	1,029,096	750,451
	8,100	62,100	62,833	28,830	46,223	5,400
	602,111	655,192	598,487	417,558	633,878	255,810
	5,239,722	5,340,464	5,992,901	6,265,252	6,800,396	10,430,073
	2,499,069	5,005,235	11,096,230	10,950,544	4,692,472	1,487,203
	<u>15,214,460</u>	<u>18,070,930</u>	<u>25,005,719</u>	<u>24,775,795</u>	<u>18,612,428</u>	<u>15,353,536</u>
	4,152,566	5,538,120	6,107,840	6,121,044	6,399,839	6,635,190
	8,292,872	8,767,987	9,182,282	8,837,942	9,111,225	8,982,390
	49,397,309	48,926,861	50,906,762	50,271,283	49,830,435	43,150,191
	1,554,244	1,777,405	1,815,922	1,940,598	1,896,857	1,684,641
	2,411,143	2,361,234	2,349,027	2,449,377	2,639,917	3,166,262
	-	-	-	-	-	22,817
	810,345	1,325,745	1,247,601	1,215,674	1,007,964	483,897
	<u>66,618,479</u>	<u>68,697,352</u>	<u>71,609,434</u>	<u>70,835,918</u>	<u>70,886,237</u>	<u>64,125,388</u>
	<u>81,832,939</u>	<u>86,768,282</u>	<u>96,615,153</u>	<u>95,611,713</u>	<u>89,498,665</u>	<u>79,478,924</u>
	28,374,237	32,698,404	32,744,244	37,793,266	6,223,538	37,705,094
	55,658	61,673	55,946	54,943	60,205	50,673
	9,177,393	12,001,384	13,524,674	13,269,051	15,191,599	11,897,193
	3,664,775	4,062,724	4,944,095	4,822,379	6,137,284	4,713,903
	1,443,615	1,556,798	1,562,969	1,669,136	1,868,581	1,720,684
	17,333,356	10,270,263	14,018,563	9,072,689	19,464,453	11,375,358
	8,454,291	17,933,976	20,148,312	20,563,958	21,967,899	21,780,588
	1,827,548	1,600,095	1,725,516	2,109,006	2,002,137	2,090,461
	<u>70,330,873</u>	<u>80,185,317</u>	<u>88,724,319</u>	<u>89,354,428</u>	<u>72,915,696</u>	<u>91,333,954</u>
	4,320,792	5,970,761	5,170,462	5,499,272	5,798,556	5,309,947
	8,950,678	8,013,756	8,208,588	8,236,475	8,757,852	8,759,537
	46,301,525	36,476,941	46,170,315	46,344,469	47,813,283	45,906,068
	1,956,340	1,964,559	2,106,193	2,276,027	2,018,482	1,929,506
	2,210,536	2,056,298	2,273,245	2,573,812	2,516,441	2,799,827
	<u>63,739,871</u>	<u>54,482,315</u>	<u>63,928,803</u>	<u>64,930,055</u>	<u>66,904,614</u>	<u>64,704,885</u>
	<u>134,070,744</u>	<u>134,667,632</u>	<u>152,653,122</u>	<u>154,284,483</u>	<u>139,820,310</u>	<u>156,038,839</u>

--Continued

CITY OF WESTERVILLE, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(Continued)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Net (Expense) / Revenue:				
Governmental Activities	\$ (50,244,204)	\$ (51,781,244)	\$ (61,000,193)	\$ (56,886,736)
Business-Type Activities	1,428,572	3,648,225	1,178,979	(886,954)
<i>Total Primary Government Net Position</i>	<u>(48,815,632)</u>	<u>(48,133,019)</u>	<u>(59,821,214)</u>	<u>(57,773,690)</u>
General Revenues and Transfers:				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	3,055,796	2,811,689	2,857,699	2,901,706
Fire	9,407,517	9,055,017	9,196,524	9,405,074
Debt Service	188,737	173,560	176,386	179,581
Municipal Income Taxes Levied for:				
General Purposes	26,205,288	26,650,131	28,219,713	27,147,338
Parks and Recreation	4,596,666	4,647,980	4,841,639	4,849,571
Capital Improvement (1)	7,214,875	7,159,055	7,118,934	8,137,463
Other Local Taxes	584,447	599,571	634,279	644,793
Payments in Lieu of Taxes	3,859,808	2,245,321	4,461,869	3,941,634
Grants and Entitlements not Restricted to Specific Programs	5,811,570	4,526,451	4,438,596	4,493,043
Unrestricted Investment Earnings	1,914,882	897,767	669,889	882,853
Change in fair value of investments	-	-	(1,013,077)	601,270
Gain on sale of assets	-	-	-	-
Other	160,995	433,246	44,399	32,516
Transfers	(589,772)	-	(67,355)	(1,648,735)
<i>Total Governmental Activities</i>	<u>62,410,809</u>	<u>59,199,788</u>	<u>61,579,495</u>	<u>61,568,107</u>
Business-Type Activities:				
Unrestricted Investment Earnings	633	42,030	9,283	10,238
Increase (decrease) in fair value of investments	-	-	(18,330)	10,950
Gain on sale of assets	-	-	-	-
Other	269,744	178,994	326,429	275,646
Transfers	589,772	-	67,355	1,648,735
<i>Total Business-Type Activities</i>	<u>860,149</u>	<u>221,024</u>	<u>384,737</u>	<u>1,945,569</u>
Change in Net Position:				
Governmental Activities	12,166,605	7,418,544	579,302	4,681,371
Business-Type Activities	2,288,721	3,869,249	1,563,716	1,058,615
<i>Total Primary Government</i>	<u>\$ 14,455,326</u>	<u>\$ 11,287,793</u>	<u>\$ 2,143,018</u>	<u>\$ 5,739,986</u>

(1) The General Capital Improvement Fund directly receipts a percentage of income tax rather than a transfer from the General Fund.

	2015	2016	2017	2018	2019	2020
\$	(55,116,413)	\$ (62,114,387)	\$ (63,718,600)	\$ (64,578,633)	\$ (54,303,268)	\$ (75,980,418)
	2,878,608	14,215,037	7,680,631	5,905,863	3,981,623	(579,497)
	(52,237,805)	(47,899,350)	(56,037,969)	(58,672,770)	(50,321,645)	(76,559,915)
	2,900,248	2,987,702	2,987,285	3,357,374	3,441,628	3,534,412
	9,272,504	9,631,889	12,415,783	12,735,483	13,105,327	13,439,410
	179,339	184,951	184,676	163,429	107,059	146,623
	29,450,174	30,831,593	32,597,217	34,051,480	31,839,899	35,332,732
	5,283,327	5,305,791	5,728,001	6,159,264	5,698,928	6,301,613
	7,823,940	7,883,304	8,820,943	10,328,684	9,561,113	10,459,684
	681,448	2,598,328	2,490,398	2,839,350	3,107,345	2,620,023
	4,221,521	3,934,637	4,725,497	5,780,039	6,890,379	6,987,083
	4,693,883	2,376,300	2,628,366	1,951,179	2,490,235	2,227,912
	781,137	629,752	905,226	1,481,488	2,313,141	718,472
	(39,211)	(125,157)	(265,405)	128,242	797,096	75,995
	-	809,238	232,801	1,725,494	1,274,937	333,739
	61,122	145,537	49,303	242,345	62,129	94,384
	-	(200,000)	(335,000)	(470,000)	(938,578)	(329,000)
	65,309,432	66,993,865	73,165,091	80,473,851	79,750,638	81,943,082
	6,645	8,670	19,398	79,173	10,093	735,856
	536	730	(217)	1,113	1,976	224,041
	-	-	-	-	6,050	19,753
	186,607	239,138	370,229	284,253	322,851	225,295
	-	200,000	335,000	470,000	938,578	329,000
	193,788	448,538	724,410	834,539	1,279,548	1,533,945
	10,193,019	4,879,478	9,446,491	15,895,218	25,447,370	5,962,664
	3,072,396	14,663,575	8,405,041	6,740,402	5,261,171	954,448
\$	13,265,415	\$ 19,543,053	\$ 17,851,532	\$ 22,635,620	\$ 30,708,541	\$ 6,917,112

CITY OF WESTERVILLE, OHIO
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund				
Nonspendable	\$ 11,992,605	\$ 10,713,187	\$ 10,742,349	\$ 16,941,425
Committed	43,757	-	-	-
Assigned	328,829	984,689	2,455,474	4,304,837
Unassigned	<u>26,072,265</u>	<u>27,425,907</u>	<u>27,048,013</u>	<u>23,029,086</u>
<i>Total General Fund</i>	<u>38,437,456</u>	<u>39,123,783</u>	<u>40,245,836</u>	<u>44,275,348</u>
All Other Governmental Funds				
Nonspendable	284,166	448,822	458,824	635,468
Restricted	10,275,285	12,647,327	14,714,973	16,138,859
Committed	9,448,941	6,852,590	10,528,484	7,360,127
Assigned	1,735,505	6,091,705	4,728,579	10,604,245
Unassigned (Deficit)	<u>(7,748,391)</u>	<u>(6,221,922)</u>	<u>(6,656,805)</u>	<u>(12,661,836)</u>
<i>Total All Other Governmental Funds</i>	<u>13,995,506</u>	<u>19,818,522</u>	<u>23,774,055</u>	<u>22,076,863</u>
<i>Total Governmental Funds</i>	<u>\$ 52,432,962</u>	<u>\$ 58,942,305</u>	<u>\$ 64,019,891</u>	<u>\$ 66,352,211</u>

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 16,175,151	\$ 17,170,500	\$ 13,666,187	\$ 12,863,417	\$ 10,486,086	\$ 9,359,697
-	-	-	-	-	-
2,254,093	2,751,493	3,080,667	9,850,196	5,153,386	3,810,584
<u>24,934,090</u>	<u>23,948,414</u>	<u>27,432,299</u>	<u>21,189,633</u>	<u>27,672,077</u>	<u>33,559,154</u>
<u>43,363,334</u>	<u>43,870,407</u>	<u>44,179,153</u>	<u>43,903,246</u>	<u>43,311,549</u>	<u>46,729,435</u>
620,241	547,729	512,845	335,860	381,323	319,876
18,788,559	14,788,328	16,977,388	37,692,613	30,188,619	38,874,994
8,899,853	8,539,089	8,002,999	7,704,189	11,344,740	6,254,618
11,224,984	13,287,659	16,112,736	17,375,165	13,770,791	15,029,503
<u>(9,056,237)</u>	<u>(16,277,461)</u>	<u>(15,537,986)</u>	<u>(13,725,057)</u>	<u>(9,779,753)</u>	<u>(8,462,098)</u>
<u>30,477,400</u>	<u>20,885,344</u>	<u>26,067,982</u>	<u>49,382,770</u>	<u>45,905,720</u>	<u>52,016,893</u>
<u>\$ 73,840,734</u>	<u>\$ 64,755,751</u>	<u>\$ 70,247,135</u>	<u>\$ 93,286,016</u>	<u>\$ 89,217,269</u>	<u>\$ 98,746,328</u>

CITY OF WESTERVILLE, OHIO

**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Revenues:				
Property Taxes	\$ 12,347,684	\$ 12,306,405	\$ 12,222,054	\$ 12,508,891
Municipal Income Taxes	37,442,625	38,890,894	40,323,594	39,990,428
Other Local Taxes	682,087	544,091	634,375	597,950
Payments in Lieu of Taxes	3,274,530	3,625,460	4,457,206	3,933,059
Intergovernmental	13,431,523	10,136,614	10,444,270	11,458,133
Charges for Services	5,334,848	5,145,483	5,515,408	5,562,069
Fees, Licenses and Permits	706,186	854,926	613,468	649,525
Fines and Forfeitures	709,742	699,720	590,925	688,507
Investment Earnings	1,948,322	935,632	665,066	922,003
Change in fair value of investments	-	-	(1,070,946)	634,943
Other	170,444	423,190	153,180	365,991
<i>Total Revenues</i>	<u>76,047,991</u>	<u>73,562,415</u>	<u>74,548,600</u>	<u>77,311,499</u>
Expenditures:				
Current:				
Security of Persons and Property	26,969,586	26,593,184	26,857,350	27,434,617
Public Health	179,322	71,500	27,490	14,874
Leisure Time Activities	8,636,282	8,698,270	9,619,124	9,567,084
Community Development	2,685,053	2,853,154	2,826,372	3,604,493
Basic Utility Services	651,873	665,789	745,143	830,315
Transportation	2,154,857	2,148,313	2,403,421	2,432,721
General Government	13,938,717	14,196,157	14,811,815	16,046,465
Capital Outlay	17,857,481	11,274,360	15,858,163	32,103,962
Debt Service:				
Principal Retirement	2,605,740	2,779,781	3,055,341	3,163,707
Interest and Fiscal Charges	1,126,843	1,227,503	1,224,041	1,683,532
Issuance Costs	49,305	-	161,612	387,852
<i>Total Expenditures</i>	<u>76,855,059</u>	<u>70,508,011</u>	<u>77,589,872</u>	<u>97,269,622</u>
Excess of Revenues Over (Under) Expenditures	<u>(807,068)</u>	<u>3,054,404</u>	<u>(3,041,272)</u>	<u>(19,958,123)</u>
Other Financing Sources (Uses):				
General Obligation Bonds Issued	3,175,000	6,225,000	7,700,000	14,455,000
Notes Issued	-	-	-	6,385,000
Refunding Bonds Issued	-	-	-	-
Loans Issued	1,417,199	783,460	-	-
Premium on Debt Issued	-	505,475	483,886	1,152,753
Proceeds From Sale of Capital Assets	2,854	24,167	2,327	597,690
Payment to Refunded Bond Escrow Agent	-	(4,083,163)	-	-
Transfers In	10,207,324	13,896,402	13,146,107	16,476,885
Transfers (Out)	(10,207,324)	(13,896,402)	(13,213,462)	(16,776,885)
<i>Total Other Financing Sources (Uses)</i>	4,595,053	3,454,939	8,118,858	22,290,443
<i>Net Change in Fund Balances</i>	<u>\$ 3,787,985</u>	<u>\$ 6,509,343</u>	<u>\$ 5,077,586</u>	<u>\$ 2,332,320</u>
<i>Capital Expenditures</i>	13,941,437	8,241,838	4,968,914	20,130,465
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	5.9%	6.4%	5.9%	6.3%

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$	12,507,749	\$ 12,793,691	\$ 15,616,549	\$ 16,227,029	\$ 16,570,872	\$ 17,195,858
	42,330,019	44,385,732	47,155,434	49,524,972	48,832,792	50,075,704
	681,013	2,651,033	2,454,354	2,870,019	3,109,623	2,620,146
	4,221,910	3,851,420	4,685,300	5,786,847	6,907,865	7,017,403
	11,623,300	9,386,187	16,615,832	14,240,632	12,385,551	13,218,454
	5,651,044	5,664,547	5,872,419	5,830,934	5,577,123	2,432,016
	948,474	1,438,739	1,274,327	1,318,461	1,110,605	790,790
	621,604	658,497	562,449	477,213	544,942	256,207
	858,588	686,138	879,342	1,620,596	2,896,038	1,255,570
	(44,209)	(137,074)	(289,278)	177,773	838,948	110,906
	660,026	221,217	425,934	589,003	1,128,990	250,085
	<u>80,059,518</u>	<u>81,600,127</u>	<u>95,252,662</u>	<u>98,663,479</u>	<u>99,903,349</u>	<u>95,223,139</u>
	27,992,295	29,424,134	29,580,428	31,784,826	31,020,948	34,085,609
	51,578	51,911	52,160	51,158	59,076	55,967
	9,493,754	9,757,925	10,292,168	10,488,612	10,571,438	8,882,658
	3,663,547	3,966,164	4,426,355	4,552,217	5,101,115	4,377,799
	747,189	793,457	735,426	816,061	823,722	800,615
	2,622,348	3,010,685	3,018,668	2,975,323	3,846,203	2,896,683
	16,344,095	16,527,689	17,395,109	17,932,118	17,780,707	18,449,274
	14,166,123	21,791,089	25,086,340	21,210,866	30,559,147	25,898,757
	10,120,410	9,462,113	7,557,155	6,303,860	3,797,854	4,259,432
	1,944,175	1,978,691	1,878,645	2,005,947	2,242,977	2,123,854
	157,526	47,766	156,472	393,602	-	241,775
	<u>87,303,040</u>	<u>96,811,624</u>	<u>100,178,926</u>	<u>98,514,590</u>	<u>105,803,187</u>	<u>102,072,423</u>
	<u>(7,243,522)</u>	<u>(15,211,497)</u>	<u>(4,926,264)</u>	<u>148,889</u>	<u>(5,899,838)</u>	<u>(6,849,284)</u>
	8,000,000	-	4,750,000	20,000,000	-	15,000,000
	5,820,000	3,500,000	2,000,000	-	-	-
	-	2,215,000	-	-	-	-
	-	1,900,222	3,573,648	481,843	881,822	94,344
	570,704	218,727	213,381	1,104,521	-	1,332,685
	341,341	832,275	365,619	1,821,494	1,282,691	414,688
	-	(2,339,710)	-	-	-	-
	23,712,708	20,786,807	20,616,345	20,849,758	27,517,688	17,070,839
	<u>(23,712,708)</u>	<u>(20,986,807)</u>	<u>(21,101,345)</u>	<u>(21,367,624)</u>	<u>(27,851,110)</u>	<u>(17,534,213)</u>
	14,732,045	6,126,514	10,417,648	22,889,992	1,831,091	16,378,343
\$	<u>7,488,523</u>	<u>\$ (9,084,983)</u>	<u>\$ 5,491,384</u>	<u>\$ 23,038,881</u>	<u>\$ (4,068,747)</u>	<u>\$ 9,529,059</u>
	12,707,779	16,890,512	14,837,730	15,979,449	15,438,473	18,261,778
	16.2%	14.3%	11.1%	10.1%	6.7%	7.6%

CITY OF WESTERVILLE, OHIO
INCOME TAX REVENUE BY PAYER TYPE (1)
LAST TEN YEARS
(CASH BASIS OF ACCOUNTING)

Year	Individual						Business Accounts		Total
	Withholding	% of Total	Non-Withholding	% of Total	Total Individual	% of Total	Business Accounts	% of Total	
2011	\$ 29,499,167	80	\$ 3,299,326	9	\$ 32,798,493	88	\$ 4,305,597	12	\$ 37,104,090
2012	30,883,741	79	3,233,857	8	34,117,598	88	4,751,558	12	38,869,156
2013	32,014,040	79	3,274,441	8	35,288,482	87	5,476,812	13	40,765,294
2014	32,284,159	81	3,340,783	8	35,624,942	89	4,297,810	11	39,922,752
2015	33,858,089	81	3,513,675	8	37,371,764	89	4,775,900	11	42,147,664
2016	35,893,941	81	3,763,447	8	39,657,388	89	4,966,650	11	44,624,038
2017	38,121,640	81	3,517,913	7	41,639,553	88	5,653,150	12	47,292,703
2018	38,974,347	79	3,384,404	7	42,358,751	86	7,142,975	14	49,501,726
2019	39,533,621	82	3,501,386	7	43,035,007	89	5,253,653	11	48,288,660
2020	40,868,526	83	3,363,087	7	44,231,613	90	5,128,131	10	49,359,744

Source: City Income Tax Department

(1) These amounts are reported gross and do not take into account tax refunds.

CITY OF WESTERVILLE, OHIO
INCOME TAX REVENUE DISTRIBUTION
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Year	General Fund	General Capital Improvement Fund	Subtotal	Parks and Recreation Income Tax Allocation Fund	Total	Percentage Increase/Decrease
2011	\$ 26,157,152	\$ 6,760,583	\$ 32,917,735	\$ 4,524,890	\$ 37,442,625	4.75%
2012	26,953,741	7,234,957	34,188,698	4,702,196	38,890,894	3.87%
2013	28,320,028	7,144,013	35,464,041	4,859,553	40,323,594	3.68%
2014	27,046,577	8,112,273	35,158,850	4,831,578	39,990,428	-0.83%
2015	29,290,979	7,903,655	37,194,634	5,135,385	42,330,019	5.85%
2016	31,122,565	7,911,745	39,034,310	5,351,422	44,385,732	4.86%
2017	32,603,546	8,822,728	41,426,274	5,729,160	47,155,434	6.24%
2018	33,359,114	10,133,401	43,492,515	6,032,457	49,524,972	5.02%
2019	33,011,217	9,906,041	42,917,258	5,915,534	48,832,792	-1.40%
2020	33,908,551	10,117,831	44,026,382	6,049,322	50,075,704	2.55%

CITY OF WESTERVILLE, OHIO

**PRINCIPAL INCOME TAXPAYERS - WITHHOLDING ACCOUNTS
2020 AND 2011**

<u>Range of Withholding Amount</u>	<u>2020</u>		<u>2011</u>	
	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>
\$500,001 and higher	13	43.4%	8	31.8%
\$300,001 - 500,000	4	3.7%	8	10.6%
\$100,001 - 300,000	32	13.8%	30	16.4%
\$55,001 - 100,000	45	7.9%	23	6.3%
Total	94	68.8%	69	65.1%
All Others	3,583	31.2%	2,958	34.9%
Total Withholding Accounts	<u>3,677</u>	<u>100.0%</u>	<u>3,027</u>	<u>100.0%</u>

Source: City Income Tax Department

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.



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CITY OF WESTERVILLE, OHIO

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

Collection Year	Real Property			Personal Property	
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
	Assessed Value				
2011	\$ 856,921,260	\$ 210,851,470	\$ 3,050,779,229	\$ 7,554,090	\$ 8,584,193
2012	806,771,320	205,977,540	2,893,568,171	7,884,260	8,959,386
2013	808,568,730	215,645,950	2,926,327,657	8,275,880	9,404,409
2014	825,419,670	223,759,040	2,997,653,457	8,542,620	9,707,523
2015	828,064,140	215,125,980	2,980,543,200	8,987,310	10,212,852
2016	829,833,510	211,836,420	2,976,199,800	9,585,990	10,893,170
2017	932,700,700	226,016,880	3,310,621,657	19,386,190	22,029,761
2018	937,642,500	245,666,640	3,380,883,257	10,343,220	11,753,659
2019	946,514,660	262,214,530	3,453,511,971	10,764,100	12,231,932
2020	1,141,987,480	281,545,130	4,067,236,029	13,780,760	15,659,955

Source: Franklin County Auditor

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

Totals			
Assessed Value	Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$ 1,075,326,820	\$ 3,059,363,422	35.15	13.32
1,020,633,120	2,902,527,558	35.16	13.34
1,032,490,560	2,935,732,066	35.17	13.35
1,057,721,330	3,007,360,980	35.17	13.36
1,052,177,430	2,990,756,052	35.18	13.76
1,051,255,920	2,987,092,970	35.19	16.53
1,178,103,770	3,332,651,419	35.35	16.56
1,193,652,360	3,392,636,916	35.18	15.31
1,219,493,290	3,465,743,903	35.19	15.34
1,437,313,370	4,082,895,984	35.20	13.99

CITY OF WESTERVILLE, OHIO
PRINCIPAL PROPERTY TAXPAYERS
2020 AND 2011

Taxpayer	2020			2011 (1)		
	Total Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Total Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Public Utilities:						
Ohio Power Company C/O AEP	\$ 5,311,510	1	0.3695%	-	-	-
Columbia Gas of Ohio, Inc.	4,700,610	2	0.3270%	\$ 2,325,560	2	0.2163%
Columbus Southern Power	-	-	-	4,825,910	1	0.4488%
Real Estate:						
St. Anns Hospital of Columbus, Inc.	10,497,750	1	0.7304%	-	-	-
Banc One Management Corporation	10,236,810	2	0.7122%	8,968,750	1	0.8340%
Traditions at Westerville	9,947,010	3	0.6921%	-	-	-
NRI Brookside LLC	8,059,890	4	0.5608%	8,072,920	2	0.7507%
SK Westerville Opportunity II LLC	7,178,470	5	0.4994%	-	-	-
GC Net Least	5,799,990	6	0.4035%	-	-	-
Westerville Senior Development LTD	5,436,870	7	0.3783%	-	-	-
Maxtown Communities LLC	5,398,190	8	0.3756%	5,250,000	4	0.4882%
Meijer Stores Limited Partnership	4,768,580	9	0.3318%	4,930,670	5	0.4585%
250 Progressive Real Estate LLC	3,945,210	10	0.2745%	-	-	-
Wells Reit II	-	-	-	5,799,990	3	0.5394%
Altair Realty LTD	-	-	-	3,596,950	6	0.3345%
Westerville Square Inc.	-	-	-	3,116,590	7	0.2898%
Westerville Plaza LP	-	-	-	2,974,660	8	0.2766%
HCRA Properties, LLC	-	-	-	2,647,480	9	0.2462%
Brookside Associates, LLC	-	-	-	2,451,770	10	0.2280%
Totals	81,280,890		5.6551%	54,961,250		5.1111%
All Others	1,356,032,480		94.3449%	1,020,365,570		94.8889%
Total Property Assessed Valuation	<u>\$ 1,437,313,370</u>		<u>100.0000%</u>	<u>\$ 1,075,326,820</u>		<u>100.0000%</u>

Sources: Franklin and Delaware County Auditors

Notes: (1) City's 2011 Comprehensive Annual Financial Report



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CITY OF WESTERVILLE, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Collection Year	Franklin County Only Total Current Tax Levy (1)	Franklin County Only Current Tax (1) Collections	Percent of Levy Collected (1)	Franklin County Only Delinquent Tax Collections (1)	Tax Collected Delaware County (2)
2011	\$ 10,511,631	\$ 9,810,198	93.33%	\$ 194,320	\$ 3,869,698
2012	10,265,988	9,611,900	93.63%	364,653	3,819,154
2013	10,231,716	9,641,673	94.23%	251,640	3,854,490
2014	10,075,070	9,933,017	98.59%	258,040	4,209,281
2015	10,267,896	9,799,177	95.44%	228,539	4,258,982
2016	10,016,962	9,803,117	97.87%	209,422	4,413,753
2017	12,089,142	11,903,526	98.46%	240,501	5,129,521
2018	12,711,504	12,305,228	96.80%	191,690	5,445,338
2019	12,597,964	12,309,853	97.71%	262,299	5,681,579
2020	12,903,046	12,684,118	98.30%	333,289	5,405,740

(1) Source: Franklin County Auditor's Office; Total Current Tax Levy includes rollback and homestead exemptions.

(2) Source: Settlement Sheets - Delaware County Auditor's Office.

(3) Comparison of Franklin County only.

(4) Includes current and prior years' delinquencies - Franklin County only.

<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy (3)</u>	<u>Franklin County Only Outstanding Delinquent Taxes (4)</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy (3)</u>
\$ 13,874,216	95.18%	\$ 713,511	6.79%
13,795,707	97.18%	544,295	5.30%
13,747,803	96.69%	555,701	5.43%
14,400,338	101.15%	562,337	5.58%
14,286,698	97.66%	412,399	4.02%
14,426,292	99.96%	410,720	4.10%
17,273,548	100.45%	388,497	3.21%
17,942,256	98.31%	428,608	3.37%
18,253,731	99.80%	476,842	3.79%
18,423,147	100.89%	419,403	3.25%

CITY OF WESTERVILLE, OHIO

PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Unvoted Millage				
Operating	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
1976 Charter				
Residential/Agricultural Real	0.60	0.60	0.60	0.60
Commercial/Industrial and Public Utility Real	0.60	0.60	0.60	0.60
General Business and Public Utility Personal	0.60	0.60	0.60	0.60
1977 Fire				
Residential/Agricultural Real	0.92	0.92	0.92	0.92
Commercial/Industrial and Public Utility Real	1.11	1.11	1.11	1.11
General Business and Public Utility Personal	3.60	3.60	3.60	3.60
1982 Fire				
Residential/Agricultural Real	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.62	0.62	0.62	0.62
General Business and Public Utility Personal	1.20	1.20	1.20	1.20
1983 Fire				
Residential/Agricultural Real	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.63	0.63	0.63	0.63
General Business and Public Utility Personal	1.20	1.20	1.20	1.20
1986 Fire				
Residential/Agricultural Real	0.94	0.94	0.94	0.94
Commercial/Industrial and Public Utility Real	1.33	1.33	1.33	1.33
General Business and Public Utility Personal	2.40	2.40	2.40	2.40
1995 Fire				
Residential/Agricultural Real	1.30	1.30	1.30	1.30
Commercial/Industrial and Public Utility Real	1.59	1.59	1.59	1.59
General Business and Public Utility Personal	2.10	2.10	2.10	2.10
1996 Fire and EMS				
Residential/Agricultural Real	0.22	0.22	0.22	0.22
Commercial/Industrial and Public Utility Real	0.27	0.27	0.27	0.27
General Business and Public Utility Personal	0.35	0.35	0.35	0.35
2002 Fire and EMS				
Residential/Agricultural Real	2.60	2.60	2.60	2.60
Commercial/Industrial and Public Utility Real	3.08	3.08	3.08	3.08
General Business and Public Utility Personal	3.40	3.40	3.40	3.40
2002 Bond				
Residential/Agricultural Real	0.20	0.20	0.20	0.20
Commercial/Industrial and Public Utility Real	0.20	0.20	0.20	0.20
General Business and Public Utility Personal	0.20	0.20	0.20	0.20

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
0.60	0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60	0.60
0.97	0.97	0.97	0.87	0.87	0.73
1.22	1.21	1.21	1.16	1.15	1.10
3.60	3.60	3.60	3.60	3.60	3.60
0.47	0.47	0.47	0.43	0.43	0.36
0.68	0.68	0.68	0.66	0.64	0.61
1.20	1.20	1.20	1.20	1.20	1.20
0.47	0.47	0.47	0.43	0.43	0.36
0.69	0.68	0.68	0.66	0.65	0.62
1.20	1.20	1.20	1.20	1.20	1.20
0.99	0.99	0.99	0.89	0.89	0.74
1.46	1.44	1.44	1.39	1.38	1.32
2.40	2.40	2.40	2.40	2.40	2.40
1.37	1.37	1.37	1.23	1.23	1.03
1.74	1.72	1.72	1.65	1.64	1.57
2.10	2.10	2.10	2.10	2.10	2.10
0.23	0.23	0.23	0.21	0.21	0.17
0.29	0.29	0.29	0.28	0.28	0.26
0.35	0.35	0.35	0.35	0.35	0.35
2.74	2.74	2.74	2.46	2.46	2.05
3.38	3.33	3.33	3.20	3.17	3.04
3.40	3.40	3.40	3.40	3.40	3.40
0.20	0.20	0.20	0.10	0.12	0.14
0.20	0.20	0.20	0.10	0.12	0.14
0.20	0.20	0.20	0.10	0.12	0.14

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CITY OF WESTERVILLE, OHIO

PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS
(Continued)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2010 Fire and EMS				
Residential/Agricultural Real	2.60	2.60	2.60	2.60
Commercial/Industrial and Public Utility Real	2.60	2.60	2.60	2.60
General Business and Public Utility Personal	2.60	2.60	2.60	2.60
2016 Fire and EMS				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
2016 Fire and EMS				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
Total Voted Millage By Type of Property				
Residential/Agricultural Real	10.28	10.28	10.28	10.28
Commercial/Industrial and Public Utility Real	12.03	12.03	12.03	12.03
General Business and Public Utility Personal	17.65	17.65	17.65	17.65
Total Voted and Unvoted Millage By Type of Property				
Residential/Agricultural Real	12.93	12.93	12.93	13.24
Commercial/Industrial and Public Utility Real	14.68	14.68	14.68	15.51
General Business and Public Utility Personal	20.30	20.30	20.30	20.30
Overlapping Rates By Taxing District				
School District				
Residential/Agricultural Real	50.29	50.29	50.29	59.41
Commercial/Industrial and Public Utility Real	53.48	53.48	53.48	62.99
General Business and Public Utility Personal	72.95	72.95	72.95	80.60
Library				
Residential/Agricultural Real	0.80	0.80	0.80	0.80
Commercial/Industrial and Public Utility Real	0.80	0.80	0.80	0.80
General Business and Public Utility Personal	0.80	0.80	0.80	0.80
County				
Residential/Agricultural Real	0.64-3.50	0.64-3.50	0.64-3.50	0.70-3.49
Commercial/Industrial and Public Utility Real	0.71-3.43	0.71-3.43	0.71-3.43	0.75-3.50
General Business and Public Utility Personal	0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50

Sources: Ohio Department of Taxation and Franklin County Auditor's Office

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is appraised every six years and property values are updated in the third year following each reappraisal.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
2.55	2.55	2.55	2.29	2.29	1.91
2.60	2.57	2.57	2.47	2.44	2.34
2.60	2.60	2.60	2.60	2.60	2.60
0.00	2.80	2.80	2.51	2.51	2.10
0.00	2.80	2.80	2.69	2.67	2.55
0.00	2.80	2.80	2.80	2.80	2.80
0.00	0.00	0.00	0.00	0.00	0.41
0.00	0.00	0.00	0.00	0.00	0.41
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.41</u>
10.59	13.39	13.39	12.02	12.04	10.60
12.86	15.52	15.52	14.86	14.74	14.56
<u>17.65</u>	<u>20.45</u>	<u>20.45</u>	<u>20.35</u>	<u>20.37</u>	<u>20.80</u>
13.24	16.04	16.04	14.65	14.69	13.25
15.51	18.17	18.17	17.49	17.39	17.21
<u>20.30</u>	<u>23.10</u>	<u>23.10</u>	<u>23.00</u>	<u>23.02</u>	<u>23.45</u>
59.34	59.16	53.48	53.48	54.32	54.32
62.35	62.41	57.60	57.60	58.24	58.24
80.50	80.35	79.20	79.20	80.06	80.06
1.99	1.99	1.79	1.79	1.79	1.78
1.98	1.99	1.83	1.84	1.82	1.82
2.00	2.00	2.00	2.00	2.00	2.00
0.69-3.49	0.70-3.49	0.62-3.11	0.62-3.12	0.62-6.20	0.52-5.20
0.75-3.50	0.75-3.50	0.70-3.26	0.70-3.25	0.70-6.51	0.62-5.80
0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50	0.75-7.00	0.75-7.00

CITY OF WESTERVILLE, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Year	Governmental Activities				Business-Type Activities		
	General Obligation Bonds	Revenue Bonds	Notes Payable	OPWC Loans	General Obligation Bonds	Revenue Bonds	ODNR Debt
2011	\$ 30,140,774	\$ -	\$ -	\$ 1,417,199	\$ 34,428,855	\$ 8,922,263	\$ 1,597,139
2012	30,115,221	-	-	2,186,646	35,858,143	8,898,986	1,552,023
2013	35,060,353	-	9,975,000	2,090,438	34,077,932	8,875,709	1,505,453
2014	36,768,771	10,527,230	6,385,000	1,994,230	19,331,930	22,637,432	1,457,383
2015	41,749,922	10,174,066	5,830,999	1,898,022	18,197,958	21,344,155	1,407,764
2016	38,264,811	10,125,902	3,510,516	3,702,036	17,874,377	20,015,878	1,356,546
2017	39,058,548	9,997,738	2,007,861	7,179,475	16,599,492	18,652,601	1,303,678
2018	55,749,273	9,864,576	-	7,565,110	15,271,277	17,264,324	1,249,106
2019	52,289,311	9,621,412	-	8,080,009	13,003,822	15,831,047	1,192,776
2020	64,728,825	9,098,248	-	7,990,892	11,337,294	14,357,770	1,134,631

- (1) Includes Governmental and Business-Type Activities debt.
- (2) Source: Franklin County Auditor
- (3) Computation of per capita personal income multiplied by population (in thousands) - See Demographic and Economic Statistics Table
- (4) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

<u>OWDA Loan</u>	<u>Total Outstanding Debt (1)</u>	<u>Estimated Actual Value of Taxable Property (2)</u>	<u>Population (4)</u>	<u>Personal Income (3)</u>	<u>Ratio of Debt to Personal Income</u>	<u>Debt Per Capita</u>
\$ -	\$ 76,506,230	\$ 3,059,363,422	36,203	\$ 1,595,289	4.80%	\$ 2,113
-	78,611,019	2,902,527,558	36,250	1,660,182	4.74%	2,169
-	91,584,885	2,935,732,066	36,846	1,753,847	5.22%	2,486
5,750,158	104,852,134	3,007,360,980	36,876	1,824,311	5.75%	2,843
10,657,963	111,260,849	2,990,756,052	36,918	1,898,222	5.86%	3,014
11,523,658	106,373,724	2,987,092,970	37,533	2,005,773	5.30%	2,834
11,256,240	106,055,633	3,332,651,419	37,895	2,104,739	5.04%	2,799
10,694,710	117,658,376	3,392,636,916	38,588	2,227,524	5.28%	3,049
10,455,293	110,473,670	3,465,743,903	39,955	2,398,692	4.61%	2,765
9,899,240	118,546,900	4,082,895,984	41,103	1,666,480	7.11%	2,884

CITY OF WESTERVILLE, OHIO

RATIO OF GENERAL OBLIGATION BONDED DEBT TO ESTIMATED
ACTUAL VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN YEARS

Collection Year	General Obligation Bonded Debt (1)	Estimated Actual Value of Taxable Property (2)	Population (3)	Ratio of General Obligation Bonded Debt to Estimated Actual Value	General Obligation Bonded Debt Per Capita
2011	\$ 64,569,629	\$ 3,059,363,422	36,203	2.11%	\$ 1,783.54
2012	65,973,364	2,902,527,558	36,250	2.27%	1,819.95
2013	69,138,285	2,935,732,066	36,846	2.36%	1,876.41
2014	56,100,701	3,007,360,980	36,876	1.87%	1,521.33
2015	59,947,880	2,990,756,052	36,918	2.00%	1,623.81
2016	56,139,188	2,987,092,970	37,533	1.88%	1,495.73
2017	55,658,040	3,332,651,419	37,895	1.67%	1,468.74
2018	71,020,550	3,392,636,916	38,588	2.09%	1,840.48
2019	65,293,133	3,465,743,903	39,955	1.88%	1,634.17
2020	76,066,119	4,082,895,984	41,103	1.86%	1,850.62

(1) Includes all general obligation debt of governmental and business-type activities

(2) Source: Franklin County Auditor

(3) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

CITY OF WESTERVILLE, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL DEBT
DECEMBER 31, 2020

Jurisdiction	Governmental Debt Outstanding	Percentage Applicable to the City of Westerville (1)	Amount Applicable to the City of Westerville
Direct:			
City of Westerville	\$ 81,817,965	100.00%	\$ 81,817,965
Total Direct Debt	<u>81,817,965</u>		<u>81,817,965</u>
Overlapping:			
Westerville City School District	132,200,000	44.06%	58,247,320
Delaware County	40,682,200	4.48%	1,822,563
Solid Waste Authority of Central Ohio	60,620,000	3.76%	2,279,312
Franklin County	178,725,000	2.75%	4,914,938
Olentangy Local School District	365,809,559	0.78%	2,853,315
Genoa Township	5,510,000	0.06%	3,306
Total Overlapping Debt	<u>783,546,759</u>		<u>70,120,754</u>
Grand Total	<u>\$ 865,364,724</u>		<u>\$ 151,938,719</u>

Source: Ohio Municipal Advisory Council

(1) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

CITY OF WESTERVILLE, OHIO
PLEDGED REVENUE COVERAGE
LAST TEN YEARS

Governmental Activities Altair - Non-Tax Revenue Bonds:

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 8,280,590	\$ -	\$ 231,585	\$ 231,585	35.76
2015	8,264,840	310,000	404,713	714,713	11.56
2016	8,589,601	5,000	398,513	403,513	21.29
2017	8,451,887	85,000	398,413	483,413	17.48
2018	8,786,789	90,000	396,713	486,713	18.05
2019	10,671,486	200,000	394,913	594,913	17.94
2020	7,714,538	480,000	385,663	865,663	8.91

Community Data Center - Non-Tax Revenue Bonds:

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2011	\$ 9,363,169	\$ -	\$ 327,039	\$ 327,039	28.63
2012	7,719,756	-	384,294	384,294	20.09
2013	5,879,491	-	384,294	384,294	15.30
2014	8,280,590	355,000	384,294	739,294	11.20
2015	8,264,840	365,000	376,258	741,258	11.15
2016	8,589,601	375,000	367,983	742,983	11.56
2017	8,451,887	385,000	359,469	744,469	11.35
2018	8,786,789	390,000	347,109	737,109	11.92
2019	10,671,486	405,000	334,599	739,599	14.43
2020	7,714,538	420,000	320,293	740,293	10.42

Electric Revenue Bonds:

Year	Net Revenue Available for Debt Service (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 2,828,010	\$ 15,000	\$ 236,788	\$ 251,788	11.23
2015	6,949,877	905,000	827,269	1,732,269	4.01
2016	16,718,101	930,000	345,036	1,275,036	13.11
2017	8,954,272	955,000	320,791	1,275,791	7.02
2018	8,099,066	975,000	295,895	1,270,895	6.37
2019	7,257,167	1,005,000	270,476	1,275,476	5.69
2020	1,056,001	1,030,000	244,276	1,274,276	0.83

(1) Net Revenue Available for Debt Service for the Altair and Community Data Center non-tax revenue bonds is computed by adding general fund revenues (excluding municipal income tax and property tax revenue) to the following from the Community Data Center enterprise fund: operating income (loss) for the reporting period, depreciation expense, investment earnings and change in fair value of investments).

(2) Net Revenue Available for Debt Service is computed by adding the Electric enterprise fund operating income (loss) for the reporting period to depreciation expense and investment earnings and change in fair value of investments.

Source: City of Westerville financial records.



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CITY OF WESTERVILLE OHIO
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total Assessed Valuation	<u>\$1,075,326,820</u>	<u>\$1,020,633,120</u>	<u>\$1,032,490,560</u>	<u>\$1,057,721,330</u>
(1) Overall debt limitation - 10.5% of assessed valuation	<u>112,909,316</u>	<u>107,166,478</u>	<u>108,411,509</u>	<u>111,060,740</u>
Net Debt Subject to Limitation (General Obligation Bonds)	28,950,580	28,570,505	33,312,095	34,990,350
Less amount available in the debt service fund	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>	<u>(1,265,723)</u>
Total Net Debt Subject to Limitation	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>	<u>33,724,627</u>
Legal debt margin within 10.5% limitation	<u>\$84,091,636</u>	<u>\$78,718,813</u>	<u>\$75,304,776</u>	<u>\$77,336,113</u>
Legal Debt Margin as a Percentage of the Debt Limit	74.5%	73.5%	69.5%	69.6%
<hr/>				
(1) Unvoted debt limitation 5.5% of assessed valuation	<u>\$59,142,975</u>	<u>\$56,134,822</u>	<u>\$56,786,981</u>	<u>\$58,174,673</u>
Net Debt Subject to Limitation (General Obligation Bonds)	28,950,580	28,570,505	33,312,095	34,990,350
Less amount available in the debt service fund	<u>(132,900)</u>	<u>(122,840)</u>	<u>(205,362)</u>	<u>(1,265,723)</u>
Total Net Debt Subject to Limitation	<u>28,817,680</u>	<u>28,447,665</u>	<u>33,106,733</u>	<u>33,724,627</u>
Legal debt margin within 10% limitation	<u>\$30,325,295</u>	<u>\$27,687,157</u>	<u>\$23,680,248</u>	<u>\$24,450,046</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	51.3%	49.3%	41.7%	42.0%

(1) Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

2015	2016	2017	2018	2019	2020
<u>\$1,052,177,430</u>	<u>\$1,051,255,920</u>	<u>\$1,178,103,770</u>	<u>\$1,193,652,360</u>	<u>\$1,219,493,290</u>	<u>\$1,437,313,370</u>
<u>110,478,630</u>	<u>110,381,872</u>	<u>123,700,896</u>	<u>125,333,498</u>	<u>128,046,795</u>	<u>150,917,904</u>
<u>39,661,935</u>	<u>36,256,850</u>	<u>37,131,760</u>	<u>53,015,000</u>	<u>49,785,000</u>	<u>61,190,000</u>
<u>(1,485,116)</u>	<u>(1,539,317)</u>	<u>(1,650,762)</u>	<u>(1,708,435)</u>	<u>(269,571)</u>	<u>(1,331,863)</u>
<u>38,176,819</u>	<u>34,717,533</u>	<u>35,480,998</u>	<u>51,306,565</u>	<u>49,515,429</u>	<u>59,858,137</u>
<u>\$72,301,811</u>	<u>\$75,664,339</u>	<u>\$88,219,898</u>	<u>\$74,026,933</u>	<u>\$78,531,366</u>	<u>\$91,059,767</u>
65.4%	68.5%	71.3%	59.1%	61.3%	60.3%
<u>\$57,869,759</u>	<u>\$57,819,076</u>	<u>\$64,795,707</u>	<u>\$65,650,880</u>	<u>\$67,072,131</u>	<u>\$79,052,235</u>
<u>39,661,935</u>	<u>36,256,850</u>	<u>37,131,760</u>	<u>53,015,000</u>	<u>49,785,000</u>	<u>61,190,000</u>
<u>(1,485,116)</u>	<u>(1,539,317)</u>	<u>(1,650,762)</u>	<u>(1,708,435)</u>	<u>(269,571)</u>	<u>(1,331,863)</u>
<u>38,176,819</u>	<u>34,717,533</u>	<u>35,480,998</u>	<u>51,306,565</u>	<u>49,515,429</u>	<u>59,858,137</u>
<u>\$19,692,940</u>	<u>\$23,101,543</u>	<u>\$29,314,709</u>	<u>\$14,344,315</u>	<u>\$17,556,702</u>	<u>\$19,194,098</u>
34.0%	40.0%	45.2%	21.8%	26.2%	24.3%

CITY OF WESTERVILLE, OHIO
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (5)	Total Personal Income (1)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rates (4)		
					Franklin County	Ohio	United States
2011	36,203	\$ 1,595,289	\$ 44,065	14,833	7.6%	8.1%	8.3%
2012	36,250	1,660,182	45,798	14,844	5.3%	6.6%	7.6%
2013	36,846	1,753,847	47,599	14,844	5.3%	6.6%	7.6%
2014	36,876	1,824,311	49,472	14,674	4.8%	4.8%	5.6%
2015	36,918	1,898,222	51,417	14,722	4.1%	4.7%	5.0%
2016	37,533	2,005,773	53,440	14,890	4.0%	4.9%	4.9%
2017	37,895	2,104,739	55,541	15,079	4.0%	5.0%	4.4%
2018	38,588	2,227,524	57,726	15,321	4.0%	4.6%	3.9%
2019	39,955	2,398,692	60,035	15,385	3.1%	3.8%	3.4%
2020	41,103	1,666,480	40,544	15,321	4.9%	5.6%	6.7%

Source: (1) Per capita income multiplied by population (in thousands)
(2) U.S. Department of Commerce, Bureau of Economic Analysis, Columbus MSA
(3) Westerville City School District's Comprehensive Annual Financial Report, as of fiscal year-end
(4) State of Ohio's Comprehensive Annual Financial Report, the Bureau of Labor Statistics and Ohio Labor Market Information
(5) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

CITY OF WESTERVILLE, OHIO

PRINCIPAL EMPLOYERS
2020 AND 2011

Employer	2020			2011		
	Approximate Number of Employees	Rank	Percentage of Total Employment	Approximate Number of Employees	Rank	Percentage of Total Employment
JP Morgan Chase Bank NA	5,337	1	8.2%	6,365	1	10.8%
Mount Carmel Health Systems	3,536	2	5.4%	2,618	2	4.4%
Westerville City Schools	1,771	3	2.7%	2,274	3	3.8%
Otterbein University	1,556	4	2.4%	1,895	4	3.2%
Central Ohio Primary Care Physician	1,080	5	1.7%	-	-	-
Ohio Health	925	6	1.4%	-	-	-
Exel Inc	753	7	1.2%	-	-	-
City of Westerville	735	8	1.1%	843	8	1.4%
Alliance Data Systems Inc	709	9	1.1%	999	6	1.7%
Franklin Co - Educational Service Center	622	10	1.0%	-	-	-
CMS Subsidiary	-	-	-	1,343	5	2.3%
Heartland Employment	-	-	-	756	9	1.3%
Inchord Communications/Gerbig Snell	-	-	-	808	7	1.4%
Worthington Cylindar	-	-	-	666	10	1.1%
Total Employees	17,024		26.1%	18,567		31.4%
All Other Employers	48,178		73.9%	40,632		68.6%
Total Employment within the City	<u>65,202</u>		<u>100.0%</u>	<u>59,199</u>		<u>100.0%</u>

Source: City Income Tax Department

CITY OF WESTERVILLE, OHIO

**CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2011		2012		2013		2014	
	Full Time	All	Full Time	All	Full Time	All	Full Time	All
Security of Persons and Property								
Fire	89.00	106.00	87.00	109.00	84.00	110.00	84.00	107.00
Police	89.00	94.00	87.00	92.00	87.00	91.00	87.00	94.00
Communications	16.00	20.00	16.00	20.00	16.00	21.00	16.00	21.00
Total	194.00	220.00	190.00	221.00	187.00	222.00	187.00	222.00
Leisure Time Activities								
Administration	6.00	7.00	7.00	8.00	7.00	8.00	8.00	9.00
Recreation	21.75	330.70	21.75	339.75	20.95	318.70	21.50	320.50
Parks	19.25	47.25	20.25	40.25	20.25	43.30	18.85	38.85
Senior Center	6.00	17.05	6.00	14.00	5.80	15.00	5.65	14.65
Total	53.00	401.00	55.00	375.00	54.00	385.00	54.00	383.00
Community Development	24.00	27.00	26.00	29.00	26.00	29.00	28.00	31.00
Basic Utility Services	6.10	6.10	6.10	6.10	6.10	8.10	6.90	11.90
Transportation	15.30	21.63	15.30	18.55	15.30	19.30	14.90	15.90
General Government								
Legislative	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
City Manager **	4.00	4.00	4.00	4.00	5.00	5.00	5.00	5.00
Administrative Services	9.00	11.00	9.00	10.00	10.00	10.00	10.00	10.00
Finance	23.00	29.00	22.00	27.00	20.00	26.00	21.00	27.00
Information Systems	11.00	13.00	11.00	11.00	11.00	12.00	10.00	11.00
Mayor's Court	4.00	4.67	4.00	4.67	4.00	4.67	4.00	5.67
Legal	0.00	3.33	0.00	3.33	0.00	2.33	0.00	2.33
Buildings and Grounds	6.00	6.00	6.00	6.00	5.00	5.00	5.00	5.00
Total	58.00	79.00	57.00	74.00	56.00	73.00	56.00	74.00
Business-Type Activities								
Water	16.55	19.82	17.50	23.75	16.50	22.50	17.10	22.10
Sewer	5.80	6.15	5.80	7.80	5.80	6.80	5.80	5.80
Refuse	1.10	1.15	1.15	1.15	1.15	1.15	1.15	1.15
Electric	43.00	47.00	44.00	45.50	42.00	44.00	44.00	46.00
Data Center *	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Garage	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15
Total	70.60	78.27	72.60	82.35	69.60	78.60	72.20	79.20
Total - All Employees	421.00	833.00	422.00	806.00	414.00	815.00	419.00	817.00

* The Data Center was managed externally with no City Employees until 2019

** The Community Affairs division was moved from Administrative Services to City Manager in 2015

Source: City Payroll Records

2015		2016		2017		2018		2019		2020	
Full Time	All	Full Time	All	Full Time	All	Full Time	All	Full Time	All	Full Time	All
86.00	110.00	86.00	110.00	86.00	105.00	89.00	115.00	87.00	110.00	89.00	106.00
85.00	94.00	89.00	93.00	89.00	92.00	88.00	91.00	88.00	91.00	86.50	88.50
16.00	21.00	16.00	20.00	16.00	21.00	16.00	21.00	16.00	21.00	17.00	22.00
187.00	225.00	191.00	223.00	191.00	218.00	193.00	227.00	191.00	222.00	192.50	216.50
10.00	12.00	10.25	11.25	9.25	10.25	8.25	9.25	7.25	8.25	6.25	7.25
18.90	321.90	19.65	330.65	21.65	342.65	22.65	350.65	22.65	340.65	20.05	171.05
19.45	37.45	19.45	32.45	19.45	37.45	19.45	38.45	19.45	44.45	19.45	23.45
5.65	16.65	4.65	17.65	4.65	22.65	3.65	22.65	3.65	22.65	3.25	18.25
54.00	388.00	55.00	392.00	55.00	413.00	54.00	421.00	53.00	416.00	49.00	220.00
27.00	35.00	28.80	36.18	29.80	39.80	29.80	35.80	27.80	36.80	28.00	32.00
6.10	8.10	5.90	8.90	5.15	8.15	5.95	7.95	5.95	6.95	5.75	5.75
15.30	16.30	15.30	19.30	14.10	18.10	15.15	17.15	16.15	17.15	15.75	15.75
1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
8.00	8.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00	8.00	8.00
6.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00	8.00	9.00	8.00	9.00
21.00	27.00	22.00	29.00	20.60	25.60	20.00	25.00	20.00	22.00	19.00	21.00
12.00	13.60	13.20	14.45	13.00	14.00	13.00	13.00	12.00	13.00	13.00	13.00
4.00	5.50	3.20	4.70	3.20	4.70	3.20	3.70	2.20	3.70	2.50	3.00
0.00	2.50	0.00	2.50	0.00	3.50	0.00	4.50	0.00	4.50	0.00	4.50
4.00	7.00	3.00	5.00	4.00	6.00	4.00	7.00	4.00	6.00	4.00	7.00
56.00	79.60	57.40	78.65	56.80	76.80	57.20	78.20	55.20	74.20	55.50	73.50
17.35	22.35	18.80	22.90	19.80	21.80	18.95	23.95	18.45	21.45	18.05	19.05
5.95	6.95	5.90	6.00	6.20	6.20	6.00	6.00	5.50	5.50	5.50	5.50
1.15	1.15	1.15	1.15	1.20	1.20	1.00	1.00	1.00	1.00	1.00	1.00
43.00	45.90	44.60	48.80	43.80	45.80	42.80	47.80	43.80	47.80	42.80	45.80
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.00	3.00
4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	3.15	3.15
71.60	80.50	74.60	83.00	75.15	79.15	72.90	82.90	72.90	79.90	72.50	77.50
417.00	832.50	428.00	841.03	427.00	853.00	428.00	870.00	422.00	853.00	419.00	641.00

CITY OF WESTERVILLE, OHIO

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2011	2012	2013	2014	2015	2016
General Government:						
Active Income Tax Accounts						
Individual	16,588	16,664	16,746	16,995	16,871	16,438
Business	2,504	2,489	2,424	2,447	2,465	2,445
Withholding	2,748	3,104	2,812	2,875	2,920	3,069
Clerk of Courts:						
Mayor's Court Cases Processed	9,232	8,927	8,484	9,128	9,254	9,540
Security of Persons and Property - Police						
Police calls (1)	65,649	41,143	34,279	34,488	33,487	34,088
Physical Arrests	617	701	886	1,007	827	1,164
Citations	5,767	5,148	4,653	4,163	3,437	4,056
Parking Violations	481	379	374	333	505	542
Security of Persons and Property - Fire						
EMT Calls	5,127	5,233	4,847	5,214	5,592	5,593
Fire Calls	2,331	2,765	2,294	3,092	3,807	3,701
Total Calls	7,458	7,998	7,141	8,306	9,399	9,294
Leisure Time Activities:						
Parks & Recreation Revenues	\$3,876,200	\$3,927,703	\$4,089,693	\$4,173,383	\$4,203,230	\$4,307,002

Source: Department annual reports

(1) The police division began utilizing a new record management system during 2012 which documents the number of calls with different parameters than prior years.

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
17,024	17,164	17,089	16,445
2,476	2,514	2,483	2,531
3,193	3,372	3,174	3,394
8,895	5,547	6,093	5,527
33,964	30,899	34,760	28,464
1,499	1,476	1,217	798
4,313	2,795	2,903	1,311
523	398	373	166
5,384	5,830	5,868	5,230
3,700	2,195	2,359	1,442
9,084	8,025	8,227	6,672
\$4,327,306	\$4,372,737	\$3,752,270	\$1,082,349

CITY OF WESTERVILLE, OHIO

**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2011	2012	2013	2014	2015	2016
General Government:						
Government Center	1	1	1	1	1	1
Security of Persons and Property:						
Number of Police Stations	1	1	1	1	1	1
Number of Fire/EMS Stations	3	3	3	3	3	3
Leisure Time Activities:						
Number of Parks and Recreation Sites:	48	48	48	48	48	48
Developed Acres (1) (2)	577.892	570.475	570.475	570.475	570.475	580.486
Undeveloped Acres (1) (2)	18.088	29.098	29.098	29.098	29.098	39.719
Greenways Acreage (2)	112.311	115.400	119.836	119.836	119.836	119.836
Number of Aquatic Centers	2	2	2	2	2	2
Number of Miles: Bike/Walk Trails	27.780	27.150	27.916	28.514	28.633	30.416
Number of Community Program Centers	2	2	2	2	2	2
Number of Senior Centers	1	1	1	1	1	1
Number of Playground Sites	15	15	15	15	15	15
Number of Skate Parks	1	1	1	1	1	1
Number of BMX Tracks	1	1	1	1	1	1
Number of Cultural/Historic Sites	4	5	5	5	5	5
Number of Athletic Fields	50	51	51	51	51	51
Number of Tennis Courts	11	11	11	11	11	11
Number of Basketball/Multi Courts	9	12	12	12	12	12
Number of Dog Parks	1	1	1	1	1	1
Number of Pickleball Courts	0	0	0	0	0	0
Number of Outdoor Roller Hockey Rinks	0	0	0	0	0	0
Basic Utility Services:						
Miles of Water Mains	190	190	190	190	200	200
Miles of Sanitary Sewers	163	163	163	163	163	172
Miles of Storm Sewers	147	147	147	147	147	147
Miles of Electric Lines	272	272	272	273	274	294
Transportation:						
Miles of Streets	152	152	152	152	153	153
Number of Street Lights	3,930	4,006	4,032	4,071	4,110	4,230

Source: City capital asset records

Leisure Time Activities Data Provided by Westerville Parks and Recreation Department.

Note: (1) Definition of developed land has been redefined in 2012, in accordance with the National Recreation and Parks Association PRORIGIS report.

Note: (2) Definition of developed land has been redefined in 2017, in accordance with the National Recreation and Parks Association PRORIGIS report.

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
1	1	1	1
1	1	1	1
3	3	3	3
49	50	50	50
452.740	444.564	444.564	444.564
204.010	221.019	221.019	221.019
166.390	172.532	172.532	172.532
2	2	2	2
44.971	54.949	55.090	56.254
2	2	2	2
1	1	1	1
15	15	15	15
1	1	1	1
1	1	1	1
5	5	5	5
56	56	56	56
11	11	11	11
12	11	11	11
1	1	1	1
0	4	4	4
0	1	1	1
211	214	216	216
172	177	178	178
147	149	156	156
294	297	297	297
156	156	157	157
4,252	4,306	4,306	4,306



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2020

Comprehensive Financial Annual Report
CITY OF WESTERVILLE
FINANCE DEPARTMENT

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MONICA IRELAN, CITY MANAGER
JASON BECHTOLD, ASSISTANT CITY MANAGER
LEE ANN SHORTLAND, DIRECTOR OF FINANCE
GINA LOVE, DEPUTY FINANCE DIRECTOR



OHIO AUDITOR OF STATE KEITH FABER



CITY OF WESTERVILLE

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/2/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov