

# **Regional Income Tax Agency**

A Political Subdivision of the State of Ohio

## **Comprehensive Annual Financial Report For the Years Ended December 31, 2018 and 2017**

Issued by the Finance Department  
Lori A. Starcher,  
Chief Financial Officer



OHIO AUDITOR OF STATE  
KEITH FABER



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Board of Trustees  
Regional Income Tax Agency  
10107 Brecksville Road  
Brecksville, Ohio 44141

We have reviewed the *Independent Auditor's Report* of the Regional Income Tax Agency, Cuyahoga County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 2018 through December 31, 2018. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Regional Income Tax Agency is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

June 28, 2019

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**PREPARED BY THE FINANCE DEPARTMENT**

Lori A. Starcher  
Jennifer Carnahan  
Patricia A. Johnson  
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Kathleen Tretera

Chief Financial Officer  
Internal Auditor  
Accountant  
Accounting Technician  
Administrative Assistant

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# Regional Income Tax Agency

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2018 and 2017

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## **Introductory Section**

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*Ohio's Leader in Municipal  
Tax Collection & Administration,  
Serving Taxpayers & Local  
Governments **Since 1971***

June 6, 2019

The Board of Trustees  
of the Regional Income Tax Agency  
and Member Municipalities

The Regional Income Tax Agency (RITA or the Agency) issues a Comprehensive Annual Financial Report (CAFR) in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the year ended December 31, 2018.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. has issued an unmodified opinion on the Agency's financial statements for the years ended December 31, 2018 and 2017. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2018 operations.

## **Profile of the Agency**

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by the Board of Trustees, elected by the Members of the RCOG for three-year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency. The Trustees also appoint the Chief Financial Officer and the Chief Legal Officer whereas all other Agency personnel are approved by the Executive Director.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other expenses; the debt service is budgeted for the Agency as a whole. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee approves all purchases from \$10,000 to \$25,000 with any expenditure over \$25,000 needing full Board approval. The Trustees must also authorize any budget reallocation between departments or expense types, or for an increase in the total budget. There were no budget amendments in 2018.

### **Factors Affecting Financial Condition**

Collections continue to increase as the Agency collected over \$1.46 billion in 2018. During the year the Agency also continued to experience excellent financial results. RITA's average cost of collections was a low 1.42% which means services cost only 1.42 cents for each dollar distributed to the Members. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to continue the low average cost which in turn helps keep RITA's services attractive to its Members and sustains the Agency's solid economic stability.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base has risen by over 150 municipalities/taxing jurisdictions over the last ten years. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 73 of the 88 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collections.

### **Relevant Financial Policies**

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, it is believed that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental, vision and life insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

## **Long-Term Financial Planning**

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. However, the Agency did assume debt several years ago to fund the effort to update its technology (see Note 8 for further information). The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. The debt repayment schedules were initially structured in a manner to best match the depreciation with the principal payments. In March 2009, the Agency exercised an early redemption option for the Series 2000B Project bonds. The retired debt carried a 6% per annum interest rate along with an annual administrative fee of .03%, the total of which was substantially higher than the investment rates available at that time. In November 2015, the Agency elected to exercise another early redemption option for the Series 2000B Project bonds. This retired debt carried a 4.375% per annum interest rate along with an annual administrative fee of .03%. In June 2017, the Agency again elected to exercise early redemption for the remainder of the Series 2000B Project bonds. The debt carried a 5.00% per annum interest rate and an annual administration fee of .03%. Note 8 provides additional information. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is budgeted through annual expenses as a part of the Agency's strategic plan.

## **Major Initiatives**

The ongoing improvement of the Agency's systems is an important component of the Agency goals. These objectives continue to be to increase productivity, decrease operating costs and maintain excellent service through the use of technology.

During 2018, the Agency enhanced the guest service option, FastFile, which previously only allowed individual taxpayers with W-2/W-2G income to file electronically without the need to create a user profile. For 2019 filings, taxpayers with schedule income could also use this method of filing. RITA continued to enhance the integration of its proprietary tax system (RITAX<sup>®</sup>) with the IRS's Modernized eFile (MeF) program, to provide tax software providers with a seamless interface through which their federal, state and municipal tax information may be transmitted. Tax preparers are afforded the opportunity to complete individual tax filing in a single transmission. This interface was expanded to include the transmission of business net profit tax returns for the 2019 filing season. The Agency continues to work with the Ohio Department of Taxation (ODT) to accept filings from the Ohio Business Gateway (OBG) as well as electronic filings from third-party payroll providers.

RITA's successful use of the IRS federal tax information (FTI) database, and ongoing enhancements to the Agency's in-house custom designed software program (FEDTAX) continue to provide an efficient method for discovering, tracking and assessing non-filing and under-reporting accounts, and has resulted in the collection of more than \$80 million in previously unidentified taxes. In 2018, development and roll-out of processing employer provided salary information (PEPSI) was complete. This process allows for employer submitted W-2's to be compared to the FTI database to automatically process unfiled individual tax returns.

The Agency expands and revises its business continuation plans with the goal of limiting risks to continuing operations in times of calamity. In 2017, backup generators were installed at both the Worthington and Youngstown offices, while the Agency's communications system was upgraded and made completely redundant. At the Brecksville office, a state-of-the-art fire suppression system was installed and the lobby was renovated to better accommodate walk-in taxpayers. During 2018, plans have been developed to renovate the lobby in Worthington.

Approximately 900 tax professionals attended a web-based seminar in January 2019 sponsored by RITA as a kick-off to the tax filing season. Year-round the Agency's speakers' bureau continues to present tax-related topics to professional associations throughout the state.

The Agency launched a redesigned website and refreshed logo. Both are a part of RITA's commitment to "make the process of meeting your local tax obligation simple, fair and professional." The new logo, in part,

symbolizes RITA's dedication to cutting edge technology and the redesigned website reflects that as well, with user friendly access to online services and resources.

RITA continues to expand the customized training it provides to its staff in support of the Agency's commitment to provide its member municipalities with professional, high quality services. Tax payers and municipal finance personnel also benefit from instructional videos that are continuously developed, updated and made available to them via RITA's website and tax authority portal.

## **Awards and Acknowledgements**

### **GFOA Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its CAFR for the year ended December 31, 2017. This was the thirty-third year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

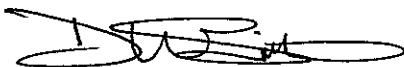
A Certificate of Achievement is valid for a one year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgments**

Recognition and appreciation are extended to the Board of Trustees for their leadership, commitment and guidance in conducting the financial operations of the Regional Income Tax Agency in a highly responsible manner.

The timely preparation of this Comprehensive Annual Financial Report would not have been possible without the efficient and dedicated talents of the Administration and Finance Departments. Their hard work and continuing efforts to produce and improve the quality of this report are a direct benefit to all that read and use it. We would like to express our appreciation for their endeavors. We would also like to commend each department for their cooperation and assistance throughout the year in the efficient administration and commitment to the vision, mission and goals of the Agency.

Respectfully submitted,



Donald W. Smith, CPA  
Executive Director



Lori A. Starcher, CPA, CPM  
Chief Financial Officer

# Regional Income Tax Agency

Officers and Board Members

**December 31, 2018**

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## COUNCIL OF GOVERNMENTS

### OFFICERS

- |           |   |  |
|-----------|---|--|
| President | - | Mayor Kathy Mulcahy, Village of Orange, Ohio         |
| Secretary | - | Mayor Lynn Eisentrout, Village of Minerva Park, Ohio |
| Treasurer | - | Mayor Mark Cegelka, Village of Glenwillow, Ohio      |

## BOARD OF TRUSTEES

### OFFICERS

- |               |   |   |
|---------------|---|---|
| Chairman      | - | Prashant Shah, Finance Director/Tax Administrator –<br>City of Westlake, Ohio     |
| Vice Chairman | - | Steven Presley, Finance Director/Tax Administrator –<br>City of Avon Lake, Ohio   |
| Secretary     | - | Jeff Knoblauch, Finance Director/Assistant City Manager –<br>City of Hudson, Ohio |
| Treasurer     | - | Mary Kovalchik, Finance Director/Tax Administrator –<br>City of Lyndhurst, Ohio   |

### OTHER BOARD MEMBERS

- |                       |   |   |
|-----------------------|---|---|
| Tim Clymer            | - | Finance Director, City of Aurora, Ohio            |
| Scott D. Gill         | - | Tax Associate, City of Grandview Heights, Ohio    |
| Mayor Gary Gottschalk | - | Mayor, Village of Oakwood, Ohio                   |
| Bill Logan            | - | Finance Director, City of Avon, Ohio              |
| David Pfaff           | - | Finance Director, City of Broadview Heights, Ohio |

# Regional Income Tax Agency

## Management Officials

**December 31, 2018**

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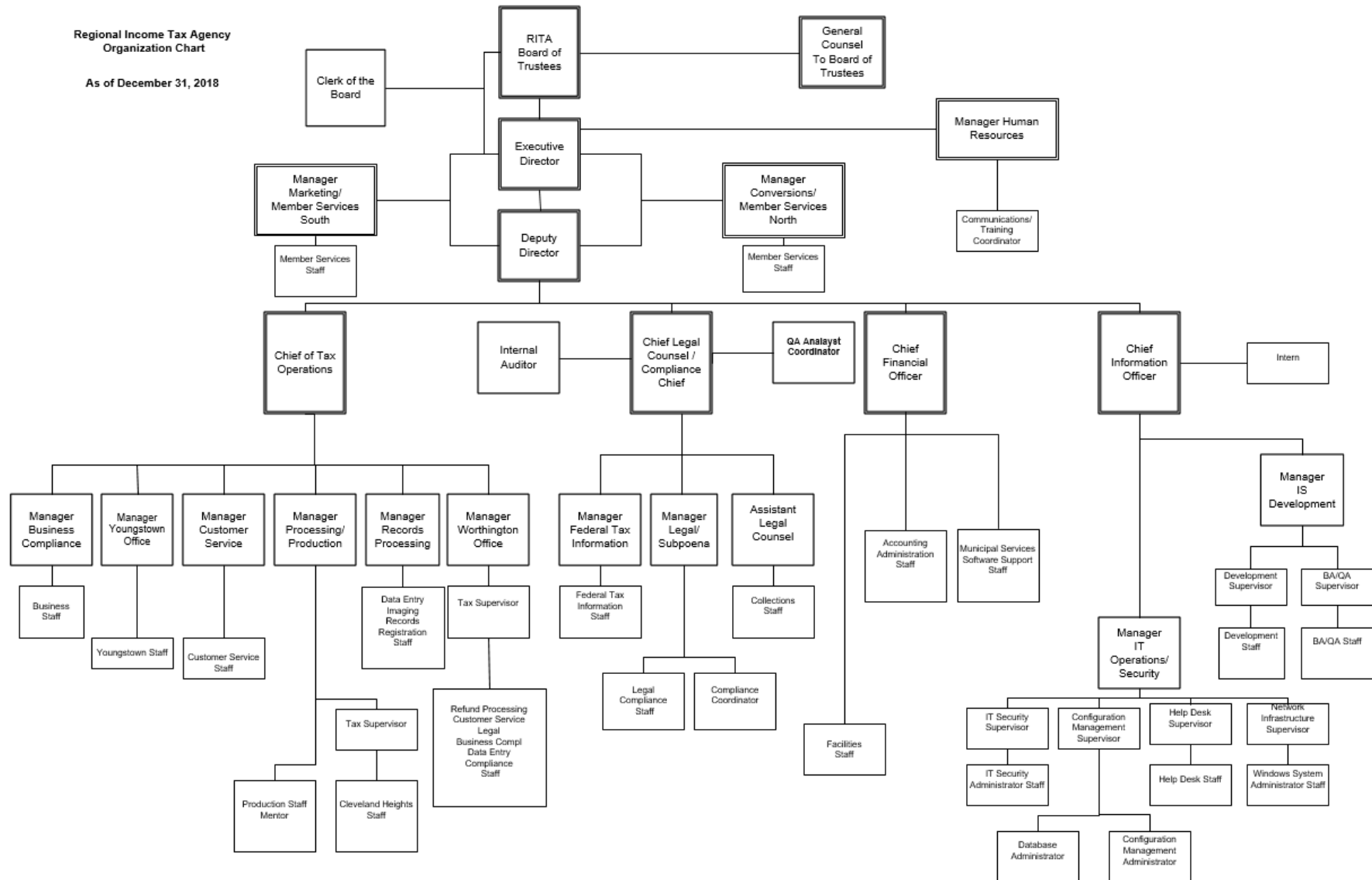
Executive Director	Donald Smith
Chief Financial Officer	Lori Starcher
Chief Legal Officer/Compliance Chief	Amy Arrighi
Board Clerk	Donna Thompson
Manager, Member Services	Mark Taranto
Tax Operations:	
Assistant Legal Counsel	Amber Greenleaf Duber
Chief of Tax Operations	Robert Meaker
Manager, Business Compliance	Alicia Kline
Manager, Customer Service	Michael Sommer
Manager, Federal Tax Information	William Nally
Manager, Legal/Subpoena	Diane Maria
Manager, Processing/Production	Scott Dunford
Manager, Records Processing	Jennifer McMurdo
Manager, Worthington Office	Oksana Boukhtina
Manager, Youngstown Office	John Cline
Information Services:	
Chief Information Officer	Tom Wojnarowski
IS Development Manager	Raj Menon
IT Operations/Security Manager	Robert Kelley



# Regional Income Tax Agency

## Organizational Chart

December 31, 2018



# Regional Income Tax Agency

GFOA Certificate

**December 31, 2018**

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Government Finance Officers Association

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

### **Regional Income Tax Agency Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morill*

Executive Director/CEO

## **Financial Section**

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## Independent Auditor's Report

To the Board of Trustees  
Regional Income Tax Agency

### Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2018 and 2017, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Trustees  
Regional Income Tax Agency

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency, as of December 31, 2018 and 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

#### *Implementation of New Accounting Standards*

As described in Note 3 to the basic financial statements, in 2018, the Agency adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* and as a result restated the December 31, 2017 net position of the business-type activities. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required schedules on pensions and other postemployment benefits as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The introductory section, Statement of Changes in Assets and Liabilities – Agency Fund, budgetary comparison information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

To the Board of Trustees  
Regional Income Tax Agency

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2019, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

*Cimini + Panzani, PC*

Cleveland, Ohio  
June 6, 2019

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# **REGIONAL INCOME TAX AGENCY**

## **Management's Discussion and Analysis**

### **(Unaudited)**

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the "Agency") for the years ended December 31, 2018 and 2017, with comparative information for the year ended December 31, 2016. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

#### **Financial Highlights**

##### **2018**

- Total Agency collections continue to increase. This growth in tax revenues is attributable to new municipalities and modest gains for established Members.
- The average net cost of collections percentage remained steady from 1.53% in 2017 to 1.42% in 2018.
- Overall operating expenses increased approximately \$1.3 million from the prior year. The increase is the result of the following:
  - Personal Services – Expense grew by 3.5% from 2017 as Agency growth has warranted the addition of staff. The increase is also attributable to pension and other post-employment benefits expense directly related to GASB Statements No. 68 and 75.
  - Professional and Processing – Expense is higher because of the additional use of Information Services contractors that focused on system development and enhancements and the increased volume of lockbox and credit card transactions resulting from the larger Agency membership.
- The change in Tax Collection Fees is related to the increased operating costs.
- Implementation of GASB 75 in the current year resulted in a restatement of net position from \$6,163,474 to \$13,087,717 to record the related retiree health care and other post-employment benefit (OPEB) liabilities as of December 31, 2017.
- The Agency experienced an increase overall in net position of \$135,591 from 2017. Fluctuations in net position are expected year-to-year based on the nature of the Agency's operations.

##### **2017, prior year highlights**

- Total Agency collections continued to increase due to growth in tax revenues is attributable to new municipalities and modest gains for established Members.
- The average net cost of collections percentage remained steady from 1.55% in 2016 to 1.53% in 2017.
- Overall operating expenses increased over \$3 million from the prior year. Majority of the increase due to increases in Personal Services by almost 17% from 2016 as Agency growth warranted the addition of staff and the effects on pension expense directly related to GASB Statement No. 68. Depreciation and Amortization also increased as the result of building renovations complete in 2016 and 2017 and the new updated IVR system.
- In June 2017, the Agency elected to exercise the optional redemption provision for the Series 2004 Development Revenue bonds.
- The Agency experienced an increase overall in net position of \$230,412 from 2016.

#### **Overview of the Basic Financial Statements**

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary. The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity for the year, is brought to zero. The proprietary fund is also used to record the Municipal Services Department financial software

**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

support activities. This department can retain net income and any such amounts are available to fund customer support in subsequent years.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in permissible instruments and all interest income is used to offset the Members' costs for the tax collection services.

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statement, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statement is the Statements of Fiduciary Net Position. The Notes to the basic financial statements are a required and integral component of the basic financial statements. The CAFR also addresses other supplementary information in the Statistical Section.

**Financial Analysis of the Agency's Financial Position and Results of Operations**

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets), deferred outflows of resources, obligations owed by the Agency (liabilities), and deferred inflows of resources with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

The following tables present summaries of the Agency's financial position and operations for 2018 as well as the 2017 and 2016 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only, with no margin or profit and no related net position. Since the implementation of GASB 68 and GASB 75, as further explained on the next page, the Agency reports a deficit in net position. This is directly related to the Agency's portion of the net pension liability and any fluctuations in the Municipal Services department. The Municipal Services department provides low cost, financial system support to municipalities. The Agency's financial position for 2017 and 2018 improved due to the increased revenue earned by the Municipal Services department and a reduction in personnel expenses.

The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

Table 1  
Net Position

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Assets:			
Current Assets	\$ 36,271,711	\$ 30,794,794	\$ 29,876,396
Capital Assets, Net	9,422,186	10,085,387	10,424,013
Other Noncurrent Assets	<u>128,068</u>	<u>45,713</u>	<u>1,495,363</u>
Total Assets	<u>45,821,965</u>	<u>40,925,894</u>	<u>41,795,772</u>
Deferred Outflows of Resources	<u>4,185,677</u>	<u>6,089,616</u>	<u>4,873,368</u>
Liabilities:			
Current Liabilities	36,670,849	33,946,547	34,754,900
Noncurrent Liabilities	<u>22,889,544</u>	<u>18,959,190</u>	<u>18,058,310</u>
Total Liabilities	<u>59,560,393</u>	<u>52,905,737</u>	<u>52,813,210</u>
Deferred Inflows of Resources	<u>3,399,375</u>	<u>273,247</u>	<u>249,816</u>
Net Position:			
Investment in Capital Assets	9,422,186	10,085,387	10,424,013
Restricted for:			
Debt Service	-	-	1,463,749
Unrestricted (Deficit)	<u>(22,374,312)</u>	<u>(16,248,861)</u>	<u>(18,281,648)</u>
Total Net Position	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and post-employment benefits (GASB 45) focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *other post-employment liability*. GASB 68 and GASB 75 both take an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the earnings approach, the GASB 68 and GASB 75 established the net pension and post-employment liability equal to the Agency's proportionate share of each plan's collective present value of estimated future pension and OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits. The Agency and its employees contribute to the State's multi-employer managed fund: the Ohio Public Employees Retirement System (OPERS).

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange." As such, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and/or post-employment benefit, GASB noted that the unfunded portion of this pension and OPEB promises are a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Agency is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

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The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system and no control over the allocation of its contributions. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the noncurrent liability section of the Statements of Net Position.

In accordance with GASB 68 and GASB 75, the Agency's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred outflows/inflows. As a result of implementing GASB 75 in this fiscal year, the Agency is reporting a net OPEB liability and deferred outflows and deferred inflows of resources related to OPEB on the accrual basis of accounting. This implementation had the effect of restating net position from \$(6,136,474) to \$(13,087,717) as of December 31, 2017. See disclosure Note 3 to the financial statements for additional details on the restatement.

Many end users will gain a clearer understanding of the Agency's financial condition by adding deferred inflows related to pension and OPEB and the net pension and OPEB liabilities to the reported net position and subtracting deferred outflows related to pensions, OPEB and net pension asset.

Overall, total assets increased 12% mainly because of an increase in Cash and Cash Equivalents and an increase in Due from Others. These increases were due in large part to the continued increase in tax collections while keeping operating costs under control as well as the interest income earned in 2018. In 2017, total assets decreased 2% mainly because of the use of Restricted – due from Trust for the debt extinguishment offset by the increase in Due from Others.

The Agency invests its Cash and Cash Equivalents in a variety of investment types with the primary focus being safety of principle, but with an attention to investment opportunities to increase yield. The Agency realized \$1,705,566 and \$661,307 in investment income for 2018 and 2017, respectively.

The change in total liabilities is a result of numerous factors including the Accrued Claims and Judgements liability (see Note 13) and an increase in Unearned Revenue. GASB 75's requirement to record \$8,079,293 of Other Post-Employment Benefits liability, offset by a decrease in Net Pension Liability of \$3,933,565 also contributed to the overall increase. For 2017, the small increase in total liabilities is as a result of the increase in Unearned Revenue and Net Pension Liability offset by the early retirement of the capital lease.

The Statements of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2018, 2017 and 2016.

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Table 2  
Statements of Revenues, Expenses and Changes in Net Position

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Operating Revenues:			
Tax Collection Fees	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999
Charges for Services and Other Revenues	<u>1,424,615</u>	<u>1,271,911</u>	<u>1,215,120</u>
Total Operating Revenues	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>
Operating Expenses:			
Personal Services	16,967,189	16,389,725	14,010,953
Travel and Transportation	116,300	101,802	118,828
Office Rent and Maintenance	188,723	167,177	164,256
Equipment and Software Maintenance	940,716	1,151,943	1,150,928
Cost of Software/Support Purchased For Members	78,719	86,974	78,365
Claims and Judgements	400,000	-	-
Professional and Processing	4,203,816	3,842,487	3,474,139
Telephone and Utilities	325,908	341,199	326,330
Forms and Envelopes	252,145	222,114	228,498
Insurance	137,269	140,676	111,316
Miscellaneous Expenses	242,988	128,683	81,879
Materials and Supplies	1,334,795	1,334,677	1,304,267
Depreciation and Amortization	<u>925,305</u>	<u>919,106</u>	<u>765,002</u>
Total Operating Expenses	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>
Operating (Loss) Income	<u>(1,569,243)</u>	<u>(506,160)</u>	<u>58,358</u>
Non – Operating Revenues (Expenses):			
Gain on Extinguishment of Debt	-	153,734	-
Investment Income	1,705,566	661,307	254,264
Interest Expense	-	(79,331)	(198,128)
(Loss) Gain on Disposal of Capital Assets	<u>(732)</u>	<u>862</u>	<u>(2,908)</u>
Total Non – Operating Revenues (Expenses)	<u>1,704,834</u>	<u>736,572</u>	<u>53,228</u>
Change in Net Position	135,591	230,412	111,586
Net Position, Beginning of Year	(6,163,474)	(6,393,886)	(6,505,472)
Cumulative Effect of Change in Accounting Principle (1)	<u>(6,924,243)</u>	<u>-</u>	<u>-</u>
Net Position, End of Year	\$ <u>(12,952,126)</u>	\$ <u>(6,163,474)</u>	\$ <u>(6,393,886)</u>
Total Revenues			
Operating Revenues	\$ 24,544,630	\$ 24,320,403	\$ 21,873,119
Non – Operating Revenues	<u>1,705,566</u>	<u>815,903</u>	<u>254,264</u>
Total Revenues	\$ <u>26,250,196</u>	\$ <u>25,136,306</u>	\$ <u>22,127,383</u>
Total Expenses			
Operating Expenses	\$ 26,113,873	\$ 24,826,563	\$ 21,814,761
Non – Operating Expenses	<u>732</u>	<u>79,331</u>	<u>201,036</u>
Total Expenses	\$ <u>26,114,605</u>	\$ <u>24,905,894</u>	\$ <u>22,015,797</u>

(1) Change in Accounting Principle required a restatement of 2018 ending Net Position. See Note 3.

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In accordance with GASB 68 and GASB 75, the Agency's statements include an annual pension expense and an annual OPEB expense for their proportionate share of the net pension liability and net OPEB liability, respectively, not account for as deferred outflows/inflows.

The information necessary to restate the 2017 beginning balance and the 2017 OPEB expense amounts due to the initial implementation of GASB 75 was not available. Therefore 2017 and 2016 expenses still include OPEB expense of \$101,633 and \$193,209, respectively, as computed under GASB 45. GASB 45 required recognizing other post-employment expense equal to the contractually required contributions to the plan. The Agency had no such contractual obligations but recorded adjustments to future liabilities based on actuarial data regarding eligible retirees. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred outflows and deferred inflows. The contractually required contribution is no longer a component of computing OPEB expense. Under GASB 75, the Agency's fiscal year 2018 financial statements report OPEB expense of \$842,150.

Additional information on the Agency's pension and OPEB liabilities can be found in Notes 11 and 12.

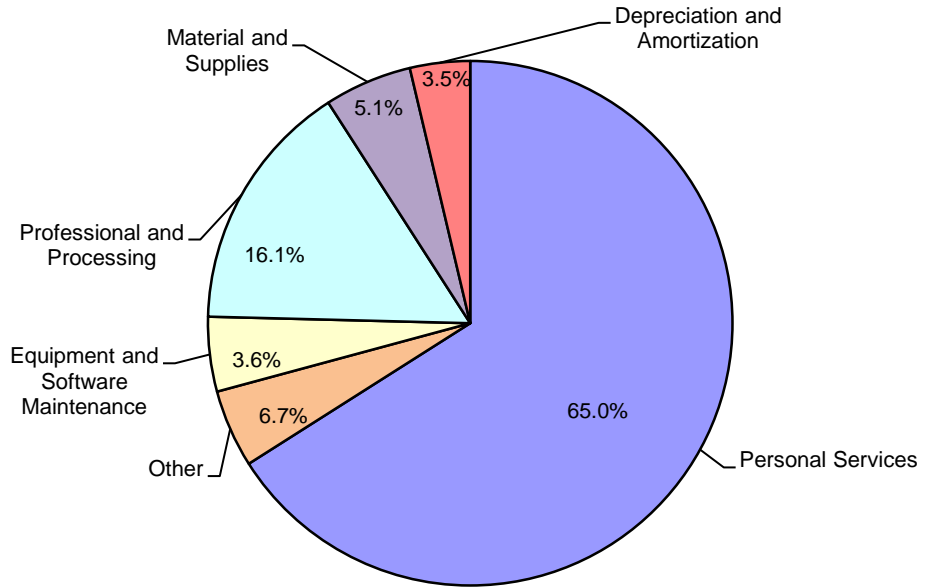
The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, the increase in Tax Collection Fees is due to the greater costs of Personal Services, Professional and Processing and Depreciation and Amortization.

- The Charges for Services and Other Revenues include income from the following:
  - Subpoena programs – The Agency compliance auditors travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments.
  - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
  - Support of accounting software – The Municipal Services department provides financial software and support services.
  - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.
  
- The Agency's substantial expenses are:
  - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. The increase in expense is primarily related to the increase in pension expense related to GASB 68 and GASB 75 as explained above.
  - Professional and Processing – This expense is largely for contractor services for system development, security services, lockbox and credit card processing.
  - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion.
  - Equipment and Software Maintenance – This expense is for the ongoing software licenses and hardware/equipment maintenance costs.
  - Material and Supplies - Postage and operating supplies make up this expense.

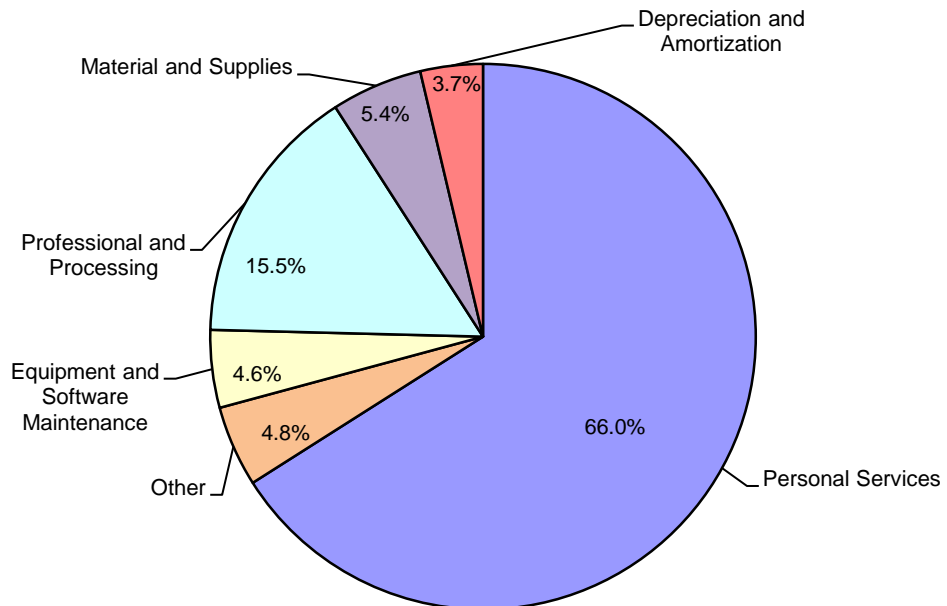
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Graphic interpretations of the Agency operating expenses for 2018 and 2017 are presented as follows:

Graph 1 – 2018 Total Agency Operating Expenses



Graph 2 – 2017 Total Agency Operating Expenses



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**Capital Assets**

The following Table indicates the capital asset activity for the years ended December 31, 2018 and 2017.

Table 3

	<u>Balance</u> <u>12/31/2017</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2018</u>
Nondepreciable Capital Assets:				
Land	\$ <u>195,073</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>195,073</u>
Capital Assets being Depreciated:				
Buildings and Improvements	4,642,648	5,054	-	4,647,702
Office Equipment and Software	19,769,665	257,782	(172,897)	19,854,550
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>24,446,853</u>	<u>262,836</u>	<u>(172,897)</u>	<u>24,536,792</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,699,978)	(76,573)	-	(2,776,551)
Office Equipment and Software	(11,822,021)	(848,732)	172,165	(12,498,588)
Vehicles	<u>(34,540)</u>	<u>-</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(14,556,539)</u>	<u>(925,305)</u>	<u>172,165</u>	<u>(15,309,679)</u>
Net Capital Assets being Depreciated	<u>9,890,314</u>	<u>(662,469)</u>	<u>(732)</u>	<u>9,227,113</u>
Total Capital Assets, Net	\$ <u>10,085,387</u>	\$ <u>(662,469)</u>	\$ <u>(732)</u>	\$ <u>9,422,186</u>
	<u>Balance</u> <u>12/31/2016</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2017</u>
Nondepreciable Capital Assets:				
Land	\$ <u>195,073</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>195,073</u>
Capital Assets being Depreciated:				
Buildings and Improvements	4,529,653	112,995	-	4,642,648
Office Equipment and Software	19,461,548	467,485	(159,368)	19,769,665
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>24,025,741</u>	<u>580,480</u>	<u>(159,368)</u>	<u>24,446,853</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,633,742)	(66,236)	-	(2,699,978)
Office Equipment and Software	(11,128,519)	(852,870)	159,368	(11,822,021)
Vehicles	<u>(34,540)</u>	<u>-</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(13,796,801)</u>	<u>(919,106)</u>	<u>159,368</u>	<u>(14,556,539)</u>
Net Capital Assets being Depreciated	<u>10,228,940</u>	<u>(338,626)</u>	<u>-</u>	<u>9,890,314</u>
Total Capital Assets, Net	\$ <u>10,424,013</u>	\$ <u>(338,626)</u>	\$ <u>-</u>	\$ <u>10,085,387</u>

Additional information on capital asset activity can be found in Note 6.



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**Long -Term Obligations**

Details of the changes in long-term obligations for the years ended December 31, 2018 and 2017 is as follows:

Table 4					
	Restated Balance <u>12/31/2017</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2018</u>	Amounts Due Within <u>One Year</u>
Net Pension Liability	\$ 15,219,556	\$ -	\$ (3,933,565)	\$ 11,285,991	\$ -
Other Post-Employment Benefits	7,025,876	1,053,417	-	8,079,293	-
Compensated Absences	<u>1,098,843</u>	<u>1,582,418</u>	<u>(1,517,678)</u>	<u>1,163,583</u>	<u>703,593</u>
<b>Total Long-Term Obligations</b>	<b>\$ <u>23,344,275</u></b>	<b>\$ <u>2,635,835</u></b>	<b>\$ <u>(5,451,243)</u></b>	<b>\$ <u>20,528,867</u></b>	<b>\$ <u>703,593</u></b>
	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2017</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 3,964,649	\$ -	\$ (3,964,649)	\$ -	\$ -
Unamortized Premium	76,849	-	(76,849)	-	-
Net Pension Liability	11,954,269	3,265,287	-	15,219,556	-
Compensated Absences	<u>970,253</u>	<u>1,219,767</u>	<u>(1,091,177)</u>	<u>1,098,843</u>	<u>643,909</u>
<b>Total Long-Term Obligations</b>	<b>\$ <u>16,966,020</u></b>	<b>\$ <u>4,485,054</u></b>	<b>\$ <u>(5,132,675)</u></b>	<b>\$ <u>16,318,399</u></b>	<b>\$ <u>643,909</u></b>

The Net Pension Liability is the largest liability reported by the Agency for both 2018 and 2017. 2017 activities also reflect the repayment of the debt. Further details on the Agency's long-term liabilities can be found in Notes 7 and 8.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

**Contacting the Agency's Financial Management**

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440-526-0900.

# Regional Income Tax Agency

## Statements of Net Position

**December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Assets:		
Current Assets:		
Cash and Cash Equivalents	\$ 13,564,640	\$ 9,618,703
Receivables:		
Accounts	47,229	54,469
Interest	1,522	1,754
Due from Others	21,387,883	19,996,484
Other Assets	<u>1,270,437</u>	<u>1,123,384</u>
Total Current Assets	<u>36,271,711</u>	<u>30,794,794</u>
Noncurrent Assets:		
Net Pension Asset	128,068	45,713
Nondepreciable Capital Assets	195,073	195,073
Depreciable Capital Assets, Net	<u>9,227,113</u>	<u>9,890,314</u>
Total Noncurrent Assets	<u>9,550,254</u>	<u>10,131,100</u>
Total Assets	<u>45,821,965</u>	<u>40,925,894</u>
Deferred Outflows of Resources:		
Pension	3,270,924	6,089,616
Other Post-Employment Benefits	<u>914,753</u>	<u>-</u>
Total Deferred Outflows of Resources	<u>4,185,677</u>	<u>6,089,616</u>
Liabilities:		
Current Liabilities:		
Accounts Payable	329,187	535,196
Accrued Wages and Benefits	651,191	582,910
Accrued Claims and Judgements	400,000	-
Current Portion of Accrued Compensated Absences	703,593	643,909
Other Liabilities	389,661	369,605
Due to Other Governments	20,637,319	19,642,659
Unearned Revenue	<u>13,559,898</u>	<u>12,172,268</u>
Total Current Liabilities	<u>36,670,849</u>	<u>33,946,547</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	459,990	454,934
Due to Members – Stabilization	3,064,270	3,284,700
Net Pension Liability	11,285,991	15,219,556
Other Post-Employment Benefits	<u>8,079,293</u>	<u>-</u>
Total Noncurrent Liabilities	<u>22,889,544</u>	<u>18,959,190</u>
Total Liabilities	<u>59,560,393</u>	<u>52,905,737</u>
Deferred Inflows of Resources:		
Pension	2,797,522	273,247
Other Post-Employment Benefits	<u>601,853</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>3,399,375</u>	<u>273,247</u>
Net Position:		
Investment in Capital Assets	9,422,186	10,085,387
Unrestricted (Deficit)	<u>(22,374,312)</u>	<u>(16,248,861)</u>
Total Net Position	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

## Regional Income Tax Agency

### Statements of Revenues, Expenses and Changes in Net Position

#### **For the Years Ended December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Operating Revenues:		
Tax Collection Fees	\$ 23,120,015	\$ 23,048,492
Charges for Services and Other Revenues	<u>1,424,615</u>	<u>1,271,911</u>
Total Operating Revenues	<u>24,544,630</u>	<u>24,320,403</u>
Operating Expenses:		
Personal Services	16,967,189	16,389,725
Travel and Transportation	116,300	101,802
Office Rent and Maintenance	188,723	167,177
Equipment and Software Maintenance	940,716	1,151,943
Cost of Software/Support Purchased For Members	78,719	86,974
Claims and Judgements	400,000	-
Professional and Processing	4,203,816	3,842,487
Telephone and Utilities	325,908	341,199
Forms and Envelopes	252,145	222,114
Insurance	137,269	140,676
Miscellaneous Expenses	242,988	128,683
Materials and Supplies	1,334,795	1,334,677
Depreciation and Amortization	<u>925,305</u>	<u>919,106</u>
Total Operating Expenses	<u>26,113,873</u>	<u>24,826,563</u>
Operating Loss	<u>(1,569,243)</u>	<u>(506,160)</u>
Non – Operating Revenues (Expenses):		
Gain on Extinguishment of Debt	-	153,734
Investment Income	1,705,566	661,307
Interest Expense	-	(79,331)
(Loss) Gain on Disposal of Capital Assets	<u>(732)</u>	<u>862</u>
Total Non – Operating Revenues (Expenses)	<u>1,704,834</u>	<u>736,572</u>
Change in Net Position	135,591	230,412
Net Position, Beginning of Year	(6,163,474)	(6,393,886)
Cumulative Effect of Change in Accounting Principle	<u>(6,924,243)</u>	<u>-</u>
Net Position, Beginning of Year, 2018 Restated	<u>(13,087,717)</u>	<u>(6,393,886)</u>
Net Position, End of Year	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

## Regional Income Tax Agency

### Statements of Cash Flows

#### **For the Years Ended December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 44,263,111	\$ 41,447,388
Cash Payments:		
To Suppliers for Goods and Services	(8,154,385)	(7,609,451)
To Employees for Services	(10,634,886)	(10,175,789)
For Employee Benefits	(4,030,085)	(3,884,487)
For Retainer Refund	(18,940,780)	(17,624,994)
Net Cash Provided by Operating Activities	<u>2,502,975</u>	<u>2,152,667</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from the Sale of Capital Assets	-	862
Acquisition of Capital Assets	(262,836)	(580,480)
Principal Payments on Capital Lease Obligations	-	(2,410,838)
Interest Payments on Capital Lease Obligations	-	(92,508)
Net Cash Used for Capital and Related Financing Activities	<u>(262,836)</u>	<u>(3,082,964)</u>
Cash Flows from Investing Activities:		
Interest on Cash and Investments	<u>1,705,798</u>	<u>660,437</u>
Net Increase (Decrease) Increase in Cash and Cash Equivalents	3,945,937	(269,860)
Cash and Cash Equivalents, Beginning of Year	<u>9,618,703</u>	<u>9,888,563</u>
Cash and Cash Equivalents, End of Year	\$ <u><u>13,564,640</u></u>	\$ <u><u>9,618,703</u></u>

Continued

The Accompanying Notes are an Integral Part of these Basic Financial Statements

## Regional Income Tax Agency

### Statements of Cash Flows (Continued)

#### **For the Years Ended December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Reconciliation of Operating Loss to Net Cash from Operating Activities:		
Operating Loss	\$ (1,569,243)	\$ (506,160)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	925,305	919,106
Changes in Assets and Liabilities:		
Accounts Receivable	7,240	(5,200)
Due from Others	(1,391,399)	(1,058,006)
Other Assets	(147,053)	(124,182)
Net Pension Asset	(82,355)	(14,099)
Deferred Outflows of Resources – Pension	2,818,692	(1,216,248)
Deferred Outflows of Resources – OPEB	(813,120)	-
Accounts Payable	(206,009)	(71,901)
Accrued Wages and Benefits	68,281	142,488
Accrued Compensated Absences	64,740	128,590
Claims and Judgements	400,000	-
Other Liabilities	20,056	104,364
Due to Other Governments	994,660	(319,913)
Unearned Revenue	1,387,630	590,410
Due to Members – Stabilization	(220,430)	294,700
Net Pension Liability	(3,933,565)	3,265,287
Other Post-Employment Benefits	1,053,417	-
Deferred Inflows of Resources – Pension	2,524,275	23,431
Deferred Inflows of Resources – OPEB	601,853	-
Net Cash Provided by Operating Activities	\$ <u>2,502,975</u>	\$ <u>2,152,667</u>
Supplemental Schedule of Non-Cash Investing and Capital and Related Financing Activities:		
Amortization of Premium on Capital Lease		
Classified as Interest Expense	\$ -	\$ (13,177)
Investment Income Earned on Debt Reserve Fund	-	1,287
Payments to Extinguish Debt from Trust	-	1,465,045
Gain on Extinguishment of Debt	-	153,734

The Accompanying Notes are an Integral Part of these Basic Financial Statements

# Regional Income Tax Agency

## Statements of Fiduciary Net Position

**December 31, 2018 and 2017**

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	<u>2018</u>	<u>2017</u>
Assets:		
Cash and Cash Equivalents	\$ 136,943,995	\$ 133,055,874
Receivables:		
Interest	3,118	4,029
Income Taxes of Member Municipalities, Net	<u>323,836,281</u>	<u>276,437,692</u>
Total Assets	<u>\$ 460,783,394</u>	<u>\$ 409,497,595</u>
Liabilities:		
Refunds Payable	\$ 7,832,313	\$ 5,869,369
Due to Others	21,387,883	19,996,484
Due to Other Governments	<u>431,563,198</u>	<u>383,631,742</u>
Total Liabilities	<u>\$ 460,783,394</u>	<u>\$ 409,497,595</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 1: Reporting Entity**

The Regional Income Tax Agency (the Agency) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency's financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

## **Note 2: Summary of Significant Accounting Policies**

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

### **A. Basis of Presentation**

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency's accounting policies are described below.

The Agency's basic financial statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, the Statements of Cash Flows, and the Statements of Fiduciary Net Position.

The Agency uses a single enterprise fund and an agency fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the entity under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the entity's own programs; the Agency has no trust funds.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **A. Basis of Presentation (continued)**

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency's only agency fund is used to account for tax collections held by the Agency as an agent for the Members.

Changes in accounting principles require retrospective application in comparative statements. In year 2018, the Agency implemented GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions* which required a restatement to 2017 ending Net Position, see Note 3.

### **B. Measurement Focus**

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the Statements of Net Position, except for the agency fund. The Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities.

### **C. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting. Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred.

### **D. Cash and Cash Equivalents**

Investments are reported at fair value which is based on quoted market prices. The STAR Ohio investment pool managed by the State Treasurer's Office, allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but has adopted Governmental Accounting Standards Board (GASB) Statement No. 79, *Certain External Investment Pools and Pool Participants*. The Agency measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2018 and 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice should be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.



# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **D. Cash and Cash Equivalents (continued)**

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

### **E. Income Taxes of Member Municipalities and Allowance for Doubtful Accounts**

Income taxes of member municipalities is a significant income tax receivable estimate based on distribution activity, historical collection rates and an assessment of aged receivables. The income taxes of member municipalities can significantly fluctuate year to year based on RITA membership, income tax rate changes, income tax due dates and collection experience. Income taxes of member municipalities is shown net of a \$5,034,386 allowance for doubtful accounts at December 31, 2018 and \$4,779,909 at December 31, 2017. The allowance reflects management's best estimate of the amounts that will not be collected.

### **F. Capital Assets and Depreciation**

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one-half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	40 years
Office Equipment and Software	5 – 30 years
Vehicles	5 years

### **G. Allocation of Expenses to Members**

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

### **H. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the Agency's termination policy.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **H. Compensated Absences (continued)**

The due within one year portion for compensated absences is determined based on total vacation and compensatory time, plus accrued sick leave for employees eligible to retire. Actual results may differ from this estimate based upon actual employee resignations, retirements and usage of compensated absences.

### **I. Unearned Revenue**

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$13,559,898 at December 31, 2018 and \$12,172,268 at December 31, 2017 has not been recorded as revenue because the transactions have not yet been processed, therefore, the money has not yet been earned.

### **J. Deferred Outflows/Inflows of Resources**

In addition to assets, the financial statements report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then. For the Agency, deferred outflows of resources include a deferred charge for future pension and other post-employment benefit (OPEB) obligations. The deferred outflows of resources related to pensions and OPEB plans are explained respectively in Note 11 and Note 12.

In addition to liabilities, the financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the Agency, deferred inflows of resources include changes in net pension and net OPEB obligations. The deferred inflows of resources related to pensions and OPEB are explained respectively in Note 11 and Note 12.

### **K. Net Position**

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Investment in capital assets consists of capital assets (net of accumulated depreciation). Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

### **L. Revenues and Expenses**

Operating revenues and expenses result from providing tax collection services, extraordinary services, and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## Note 2: Summary of Significant Accounting Policies (continued)

### M. Pensions / Other Post-employment (OPEB) Liabilities

For purposes of measuring net pension/OPEB liability, deferred outflow of resources and deferred inflow of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the state pension/OPEB systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB systems report investments at fair value. Additional details on the pension/OPEB systems are provided in Note 11 and Note 12 respectively.

### N. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

### P. Comparative Data/Reclassifications

Comparative data for the prior year presented in order to provide an understanding of the changes in financial position and operations. Certain reclassifications have been made to the 2017 financial statements in order to conform to the 2018 presentation.

## Note 3: Changes in Accounting Principles

In 2018, the Agency implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other than Pensions*, GASB Statement No. 85, *Omnibus 2017* and GASB Statement No. 86, *Certain Debt Extinguishment Issues*.

GASB 75 established standards for measuring and recognizing post-employment benefit liabilities, deferred outflows of resources, deferred inflows of resources and expense. The implementation of this pronouncement had the following effect on beginning net position as reported as of December 31, 2017:

Net position at December 31, 2017	\$	(6,163,474)
Other Post-Employment Benefits		(7,025,876)
Deferred outflow – payments subsequent to measurement date		<u>101,633</u>
Restated net position at December 31, 2017	\$	<u>(13,087,717)</u>

Other than employer contributions subsequent to the measurement date, the Agency made no adjustments for deferred outflows or deferred inflows of resources from the state retirement plans for the prior year as the relevant information was not available. As the Agency has chosen to present comparative financial statements and corresponding footnotes, certain financial items and related note disclosures were not restated for fiscal year ended December 31, 2017 but are presented in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions* (see Note 12).

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 3: Changes in Accounting Principles (continued)**

GASB Statement No. 85 addresses practice issues that had been identified during implementation and application of certain GASB statements. Topics include issues related of blending component units, goodwill, fair value measurements and application and post-employment benefits (pensions and OPEB). Aside from the effect of recognizing OPEB liabilities previously mentioned as part of GASB Statement No. 75, implementation of this pronouncement did not result in additional changes to the Agency's financial statements or disclosures.

GASB Statement No. 86 was issued with the intent of improving consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions involved in the extinguishment of debt including, prepaid insurance and note disclosures for in-substance defeasance of debt. Implementation of this GASB pronouncement did not result in any changes to the Agency's financial statements or disclosures.

## **Note 4: Deposits and Investments**

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Inactive deposits are monies identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts. Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio and its political subdivisions.
6. Repurchase agreements of a bank or savings and loan association organized under the laws of the U.S. or State of Ohio for negotiable direct obligations of the United States or U.S. federal agencies. If any repurchase agreement obligations do not have the backing of the full faith and credit of the United States, any such investment shall be secured by collateral as provided herein.

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of \$25 million can be invested over a longer period not to exceed two years. All other funds shall be invested for a period not to exceed 45 days.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2018 and 2017

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#### **Note 4: Deposits and Investments (continued)**

##### **Deposits**

*Custodial credit risk* is the risk that, in the event of bank failure, the Agency's deposits may be lost. The Agency has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Agency or a qualified trustee by the financial institution as security for repayment, or by establishing and pledging to the State Treasurer a single pool of collateral for the benefit of every public depositor. The total market value of the securities pledged must meet either of the following:

1. One hundred two percent of the total amount of the total amount of all uninsured public deposits.
2. An amount determined by rules adopted by the State Treasurer that set forth the criteria for determining the aggregative market value of the pool of eligible securities pledged by a public deposits.

Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The fair value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2018, the carrying amount of the Agency's deposits was \$77,223,724 and the bank balance was \$81,071,008. Of the bank balance, \$500,000 was covered by FDIC insurance and \$80,571,008 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

At December 31, 2017, the carrying amount of the Agency's deposits was \$95,692,977 and the bank balance was \$99,690,103. Of the bank balance, \$419,187 was covered by FDIC insurance and \$99,270,916 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

##### **Investments**

As of December 31, 2018, the Agency had the following investments:

	<u>Measurement Amount</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost:			
STAR Ohio	\$ 73,284,491	AAAm	\$ 73,284,491
* Standard & Poor's			

As of December 31, 2017, the Agency had the following investments:

	<u>Measurement Value</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost:			
STAR Ohio	\$ 46,981,180	AAAm	\$ 46,981,180
* Standard & Poor's			

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2018 and 2017

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#### **Note 4: Deposits and Investments (continued)**

The Agency has categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above charts identify the Agency's recurring fair value measurements as of December 31, 2018 and 2017. At December 31, 2018 and 2017, the Agency does not have any investments measured at fair value.

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of fair value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

**Interest Rate Risk** arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

**Custodial Risk** for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

**Credit Risk** is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

The following is the Agency's allocation as of December 31, 2018:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

The following is the Agency's allocation as of December 31, 2017:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2018 and 2017

#### Note 5: Receivables

Accounts receivable included on the Statements of Net Position at December 31, 2018 and 2017 consists primarily of subpoena fees receivable and miscellaneous service receivables due from Members. Management considers all receivables fully collectible.

#### Note 6: Capital Assets

Capital asset activity for the year ended December 31, 2018, was as follows:

	Balance 12/31/2017	Additions	Retirements	Balance 12/31/2018
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	4,642,648	5,054	-	4,647,702
Office Equipment and Software	19,769,665	257,782	(172,897)	19,854,550
Vehicles	34,540	-	-	34,540
Total Capital Assets being Depreciated	<u>24,446,853</u>	<u>262,836</u>	<u>(172,897)</u>	<u>24,536,792</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,699,978)	(76,573)	-	(2,776,551)
Office Equipment and Software	(11,822,021)	(848,732)	172,165	(12,498,588)
Vehicles	(34,540)	-	-	(34,540)
Total Accumulated Depreciation and Amortization	<u>(14,556,539)</u>	<u>(925,305)</u>	<u>172,165</u>	<u>(15,309,679)</u>
Net Capital Assets being Depreciated	<u>9,890,314</u>	<u>(662,469)</u>	<u>(732)</u>	<u>9,227,113</u>
Total Capital Assets, Net	<u>\$ 10,085,387</u>	<u>\$ (662,469)</u>	<u>\$ (732)</u>	<u>\$ 9,422,186</u>

Capital asset activity for the year ended December 31, 2017, was as follows:

	Balance 12/31/2016	Additions	Retirements	Balance 12/31/2017
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	4,529,653	112,995	-	4,642,648
Office Equipment and Software	19,461,548	467,485	(159,368)	19,769,665
Vehicles	34,540	-	-	34,540
Total Capital Assets being Depreciated	<u>24,025,741</u>	<u>580,480</u>	<u>(159,368)</u>	<u>24,446,853</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,633,742)	(66,236)	-	(2,699,978)
Office Equipment and Software	(11,128,519)	(852,870)	159,368	(11,822,021)
Vehicles	(34,540)	-	-	(34,540)
Total Accumulated Depreciation and Amortization	<u>(13,796,801)</u>	<u>(919,106)</u>	<u>159,368</u>	<u>(14,556,539)</u>
Net Capital Assets being Depreciated	<u>10,228,940</u>	<u>(338,626)</u>	<u>-</u>	<u>9,890,314</u>
Total Capital Assets, Net	<u>\$ 10,424,013</u>	<u>\$ (338,626)</u>	<u>\$ -</u>	<u>\$ 10,085,387</u>

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2018 and 2017

#### Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2018 are as follows:

	Balance <u>12/31/2017</u>	Additions	Retirements	Balance <u>12/31/2018</u>	Amounts Due Within <u>One Year</u>
Net Pension Liability	\$ 15,219,556	\$ -	\$ (3,933,565)	\$ 11,285,991	\$ -
Other Post-Employment Benefits*	7,025,876	1,053,417	-	8,079,293	-
Compensated Absences	<u>1,098,843</u>	<u>1,582,418</u>	<u>(1,517,678)</u>	<u>1,163,583</u>	<u>703,593</u>
Total Long-Term Obligations	\$ <u>23,344,275</u>	\$ <u>2,635,835</u>	\$ <u>(5,451,243)</u>	\$ <u>20,528,867</u>	\$ <u>703,593</u>

\*Beginning Other Post-Employment Benefits reflects the change in accounting principle resulting from implementation of GASB 75, *Accounting and Financial Reporting, for Post-Employment Benefits Other than Pensions*.

Changes in the Agency's long-term obligations for the year ended December 31, 2017 are as follows:

	Balance <u>12/31/2016</u>	Additions	Retirements	Balance <u>12/31/2017</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 3,964,649	\$ -	\$ (3,964,649)	\$ -	\$ -
Unamortized Premium	76,849	-	(76,849)	-	-
Net Pension Liability	11,954,269	3,265,287	-	15,219,556	-
Compensated Absences	<u>970,253</u>	<u>1,219,767</u>	<u>(1,091,177)</u>	<u>1,098,843</u>	<u>643,909</u>
Total Long-Term Obligations	\$ <u>16,966,020</u>	\$ <u>4,485,054</u>	\$ <u>(5,132,675)</u>	\$ <u>16,318,399</u>	\$ <u>643,909</u>

#### Note 8: Capital Lease Commitment

On December 1, 2001, the Members entered into a lease agreement with National City Leasing Corporation (NCLC) to provide funds for the acquisition and installation of personal property consisting of computer equipment, computer software and certain other furnishings and equipment to be located and used at the Agency. The NCLC lease agreement was refinanced on January 31, 2003 and 2004 and on December 30, 2004, the Agency obtained Series 2004 permanent bond financing for this obligation with the Authority.

The replacement capital lease agreement signed by the Agency generated proceeds of \$21,662,747. This exceeded the par amount of \$20,990,000, resulting in a premium of \$672,747. From the proceeds, \$20,724,937 was placed in a trust to refinance the NCLC capital lease in January 2005 and to establish new bond reserve and retirement funds, while \$937,810 related to loan fees. The leased personal property includes the HVAC system, other improvements and furnishings of the project site, and the development, furnishing, and installing of certain computer hardware and software and acts as security for the capital lease. The initial lease term was December 30, 2004 to December 31, 2005; however, the Agency exercised its options and extended the maturity date to December 31, 2009. The initial terms allowed the lessee to renew the lease for consecutive one-year periods, except that the final renewal term would mature on November 15, 2022. The lease included a \$10 bargain purchase option; therefore, management recorded the obligation as a capital lease with an initial imputed interest rate of 4.726%.



# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 8: Capital Lease Commitment (continued)**

The Agency utilized capital lease proceeds to implement a new, multi-dimensional tax information system. The operational systems include an Imaging and Document Workflow system, a Telephone Interactive Voice Recognition Unit, a Customer Relationship Management system, a Virtual Private Network, a Datawarehouse, an eProcess system, an eBusiness system, a Data Entry system and an Editing system. These items are capitalized as the Office Equipment and Software and the amortization of the capital lease is included in depreciation expense.

In June 2017, the Agency elected to exercise the optional redemption provision for the Series 2004 Development Revenue Bonds. The total payoff amount of \$3,991,563, consisting of principal of \$3,964,649 and accrued interest and other fees of \$26,914 was reduced by \$1,465,045 of Bond Reserve fund excess proceeds. The early extinguishment resulted in a gain of \$153,734.

## **Note 9: Tax Collection Fees**

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year-end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2018 and 2017, the amount due to other governments is calculated as follows:

	<u>2018</u>	<u>2017</u>
Amounts withheld for Tax Collection Fees	\$ 43,757,334	\$ 42,691,151
Charges for Services and Other Revenues	954,721	926,448
Net Investment Income	<u>1,703,399</u>	<u>661,273</u>
Subtotal	46,415,454	44,278,872
Operating Expenses and Interest Expense	<u>25,778,135</u>	<u>24,636,213</u>
Excess of Amounts withheld (Due to Other Governments)	<u>\$ 20,637,319</u>	<u>\$ 19,642,659</u>

## **Note 10: Compensated Absences**

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250 hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and if applicable, be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 11: Defined Benefit Pension Plans**

### ***Net Pension/Other Post-employment Benefits (OPEB) Liability***

The net pension/OPEB liability reported on the Statement of Net Position represents a liability to employees for pensions/OPEB. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions/OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities represents the Agency's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the Agency's obligation for this liability to annually required payments. The Agency cannot control benefit terms or the manner in which pensions/OPEB financed; however, the Agency does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68 and 75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for OPEB benefits including primarily health care. In most cases, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium.

State statute requires the retirement systems to amortize unfunded pension/OPEB liabilities within 30 years. If the pension/OPEB amortization period exceeds 30 years, each retirement system's board must propose corrective action to the state legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability on the accrual basis of accounting. Any liability for the contractually required contribution outstanding at the end of the year is included as an accrued liability. The remainder of this note includes the required pension disclosures. See Note 12 for the required OPEB disclosures.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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**Note 11: Defined Benefit Pension Plans (continued)**

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

Plan Description – Agency employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g., Agency employees) may elect the member-directed plan, substantially all employee members are in OPERS’ traditional or combined plans; therefore, the following disclosure focuses on the traditional and combined plans.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. Final average salary (FAS) represents the average of the three highest years of earnings over the member’s career for Groups A and B. Group C is based on the average of the five highest years of earning over a member’s career. Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

The traditional plan is a defined benefit plan in which a member’s retirement benefits are calculated on a formula that considers years of service and FAS. Pension benefits are funded by both member and employer contributions and investment earnings on those contributions.

The following table provides age and service requirements for retirement and the retirement formula applied to the FAS for the three member groups under the traditional plan (see OPERS CAFR referenced above for additional information):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 11: Defined Benefit Pension Plans (continued)**

### *Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)*

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient retiring under the traditional plan has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided on the member's base benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%. Additionally, a death benefit of \$500 – \$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the traditional plan.

The combined plan is a defined benefit plan with elements of a defined contribution plan. Members earn a formula benefit similar to, but at a factor less than the traditional plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement, the member may choose a defined contribution distribution that is equal to the member's contributions to the plan and investment earnings (or losses). Members may also elect to use their defined contribution account balances to purchase a defined benefit annuity administered by OPERS.

Benefits in the combined plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the combined plan is the same as the traditional plan.

Members retiring under the combined plan receive a 3% COLA on the defined benefit portion of their benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

Additionally, a death benefit of \$500 – \$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the combined plan.

The subsequent table provides age and service requirements for retirement and the retirement formula applied to the FAS for the three member groups under the combined plan (see OPERS CAFR referenced above for additional information):

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## Note 11: Defined Benefit Pension Plans (continued)

### Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Formula:</b> 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Formula:</b> 1.0% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS Board. Both member-directed plan and combined plan members who have met the eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these.

**Funding Policy** – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10% of covered payroll for members in the state and local classifications.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2018 and 2017

### Note 11: Defined Benefit Pension Plans (continued)

#### *Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)*

The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of the employer’s contribution allocated to health care was 1% for 2017 and 0% for 2018. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency’s contractually required contribution for the traditional plan net of post-employment health care benefits, for 2018 and 2017 were \$1,341,497 and \$1,191,749, respectively. The contractually required contribution for the combined plan net of post-employment health care benefits for 2018 and 2017 were \$56,515 and \$48,886, respectively. For the 2018 amounts, \$187,846 is reported as accrued wages and benefits at December 31, 2018.

#### *Actuarial Assumptions – OPERS*

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The active member population which consists of members in the traditional and combined plans is assumed to remain constant. For purposes of financing the unfunded actuarial accrued liabilities, total payroll is assumed to grow at the wage inflation rate indicated below.

The total pension liability/asset for the measurement periods December 31, 2017 and December 31, 2016 were determined using the following actuarial assumptions that follow and as applied to all periods included in the measurement:

#### Key Methods and Assumptions Used in Valuation of Total Pension Liability - 2017 and 2016 Measurement

<u>Actuarial Information</u>	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Valuation Date	December 31, 2017	December 31, 2017
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
Wage Inflation	3.25%	3.25%
Projected Salary Increase	3.25-10.75% (includes 3.25% wage inflation)	3.25-8.25% (includes 3.25% wage inflation)
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.15% Simple	3.00% Simple through 2018 then 2.15% Simple

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2018 and 2017

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### **Note 11: Defined Benefit Pension Plans (continued)**

#### *Actuarial Assumptions – OPERS (continued)*

OPERS conducts an experience study every five years in accordance with Ohio Revised Code Section 145.22. The study for the five-year period ended December 31, 2015 and methods and assumptions were approved and adopted by the OPERS Board of Trustees.

Mortality rates were based on the RP-2014 Health Annuitant Mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010.

The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables were determined by applying the MP-2015 Mortality Improvement Scale to the above described tables.

For 2016 and prior actuarial valuations, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022 – Scale AA) for males and females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the traditional plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. The money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for changing amounts actually invested for the Defined Benefit portfolio was 16.82% for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and 2016 and the long-term expected real rates of return:

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2018 and 2017

#### Note 11: Defined Benefit Pension Plans (continued)

##### Actuarial Assumptions – OPERS (continued)

Asset Class	2017	2017	2016	2016
	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.20 %	23.00 %	2.75 %
Domestic Equities	19.00	6.37	20.70	6.34
Real Estate	10.00	5.26	10.00	4.75
Private Equity	10.00	8.97	10.00	8.97
International Equities	20.00	7.88	18.30	7.95
Other investments	18.00	5.26	18.00	4.92
Total	<u>100.00 %</u>	<u>5.66 %</u>	<u>100.00 %</u>	<u>5.66 %</u>

**Discount Rate** The discount rate used to measure the total pension liability for measurement years 2017 and 2016 was 7.5% for both years. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

##### Sensitivity of the Agency's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Agency's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5%, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5%) or one-percentage-point higher (8.5%) than the current rate:

Agency's proportionate share of the Net Pension Liability/(Asset)	1% Decrease	Current	1% Increase
	(6.5%)	Discount Rate (7.5%)	(8.5%)
Traditional Plan	\$20,041,045	\$11,285,991	\$3,986,915
Combined Plan	(\$69,617)	(\$128,068)	(\$168,398)

Agency's proportionate share of the Net Pension Liability/(Asset)	1% Decrease	Current	1% Increase
	(6.5%)	Discount Rate (7.5%)	(8.5%)
Traditional Plan	\$23,251,272	\$15,219,556	\$8,526,539
Combined Plan	\$3,285	(\$45,713)	(\$83,778)

**Changes between Measurement Date and Report Date** In October 2018, the OPERS Board voted to lower the investment return assumption for its defined benefit fund from 7.5% to 7.2%. This assumption change will impact OPERS annual actuarial valuation prepared as of December 31, 2018.



# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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**Note 11: Defined Benefit Pension Plans (continued)**

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS as of December 31, 2018 and 2017, were measured as of December 31, 2017 and 2016, respectively. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of those dates. The Agency's proportion of the net pension liability was based on the Agency's share of contributions to the pension plan relative to the contributions of all participating entities. Subsequent payments made during the current fiscal year are accounted for as deferred outflows. Where previously we presented year to year comparison of changes in pension liabilities and pension expense by plan, the following table reflects the proportionate share of pension expense for the current and prior years for all plans and thus the Agency, in total. The related deferred outflows and deferred inflows of resources associated with the pension liability are presented below.

2018 Net Pension Assets and Liabilities:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the Net Pension Liability/ Asset Prior Measurement Date	0.067022%	0.082135%	
Proportion of the Net Pension Liability/ Asset Current Measurement Date	<u>0.071940%</u>	<u>0.094077%</u>	
Change in Proportionate Share	(0.004918%)	(0.011942%)	
Proportionate Share of the Net Pension Assets	\$ -	\$ 128,068	\$ 128,068
Proportionate Share of the Net Pension Liabilities	\$ 11,285,991	\$ -	\$ 11,285,991
Pension Expense	\$ 2,706,585	\$ 18,474	\$ 2,725,059

2017 Net Pension Assets and Liabilities:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the Net Pension Liability/ Asset Prior Measurement Date	0.069015%	0.064970%	
Proportion of the Net Pension Liability/ Asset Current Measurement Date	<u>0.067022%</u>	<u>0.082135%</u>	
Change in Proportionate Share	(0.001993%)	0.017165%	
Proportionate Share of the Net Pension Assets	\$ -	\$ 45,713	\$ 45,713
Proportionate Share of the Net Pension Liabilities	\$ 15,219,556	\$ -	\$ 15,219,556
Pension Expense	\$ 3,267,314	\$ 31,691	\$ 3,299,005

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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**Note 11: Defined Benefit Pension Plans (continued)**

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)***

At December 31, 2018, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
<b>Deferred Outflow of Resources</b>			
Agency Contributions Subsequent to the Measurement Date	\$ 1,341,497	\$ 56,515	\$ 1,398,012
Differences in Employer Contributions and Change in Proportionate Share	501,444	-	501,444
Difference between Expected and Actual Experience	11,524	-	11,524
Change in Assumptions	<u>1,348,752</u>	<u>11,192</u>	<u>1,359,944</u>
Total Deferred Outflow of Resources	\$ <u>3,203,217</u>	\$ <u>67,707</u>	\$ <u>3,270,924</u>
<b>Deferred Inflow of Resources</b>			
Differences in Employer Contributions and Change in Proportionate Share	\$ 77,460	\$ 16,338	\$ 93,798
Differences between Projected and Actual Earnings on Pension Plan Investments	2,422,954	20,206	2,443,160
Difference between Expected and Actual Experience	<u>222,411</u>	<u>38,153</u>	<u>260,564</u>
Total Deferred Inflow of Resources	\$ <u>2,722,825</u>	\$ <u>74,697</u>	\$ <u>2,797,522</u>

The \$1,398,012 reported as deferred outflows of resources related to pension resulting from the Agency's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Fiscal Year Ending December 31:			
2019	\$ 1,204,896	\$ (8,625)	\$ 1,196,271
2020	(3,432)	(9,177)	(12,609)
2021	(1,066,940)	(13,704)	(1,080,644)
2022	(995,629)	(13,226)	(1,008,855)
2023	-	(6,132)	(6,132)
2024-2027	-	<u>(12,641)</u>	<u>(12,641)</u>
	\$ <u>(861,105)</u>	\$ <u>(63,505)</u>	\$ <u>(924,610)</u>

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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**Note 11: Defined Benefit Pension Plans (continued)**

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)***

At December 31, 2017, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
<b>Deferred Outflow of Resources</b>			
Agency Contributions Subsequent to the Measurement Date	\$ 1,191,749	\$ 48,886	\$ 1,240,635
Differences in Employer Contributions and Change in Proportionate Share	125,507	-	125,507
Difference between Expected and Actual Experience	20,629	-	20,629
Change in Assumptions	2,414,007	11,141	2,425,148
Net Difference between Projected and Actual Earnings on Pension Plan Investments	<u>2,266,543</u>	<u>11,154</u>	<u>2,277,697</u>
Total Deferred Outflow of Resources	\$ <u>6,018,435</u>	\$ <u>71,181</u>	\$ <u>6,089,616</u>
<b>Deferred Inflow of Resources</b>			
Differences in Employer Contributions and Change in Proportionate Share	\$ 148,811	\$ 10,476	\$ 159,287
Difference between Expected and Actual Experience	<u>90,579</u>	<u>23,381</u>	<u>113,960</u>
Total Deferred Inflow of Resources	\$ <u>239,390</u>	\$ <u>33,857</u>	\$ <u>273,247</u>

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## **Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System**

### ***Plan Description – Ohio Public Employees Retirement System (OPERS)***

The Agency has one specific plan, OPERS that qualify as OPEB according to guidelines presented within GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans*. As the Agency has chosen to present comparative financial statements in this fiscal year when OPEB accounting under GASB 75 was first adopted, the Agency is required to present its disclosure notes under both GASB 75 for current year reporting and GASB 45 for fiscal year 2017 reporting.

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for post-employment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14% of earnable salary. This is the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

## Regional Income Tax Agency

Notes to the Basic Financial Statements

### December 31, 2018 and 2017

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#### **Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)**

##### ***Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)***

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the traditional plan and combined plan was 1% in 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0% for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2017 was 4%.

The OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Agency's proportion of the net OPEB liability was based on the Agency's share of contributions to the respective retirement systems relative to the contributions of all participating entities. The Agency's proportionate share of the OPERS net OPEB liability as of December 31, 2018 was \$8,079,293. As this is the first year of implementation, prior year information was not available to provide comparative analysis of changes.

Changes in actuarial valuation of the net OPEB liability, changes in deferred outflows and deferred inflows, subsequent plan contributions and amortization of changes in proportionate share from year to year may have either a positive or negative effect to the Agency's recognition of OPEB expense for the period. As this is the first year of implementing the change in financial reporting as required under GASB Statement No. 75, prior year comparable data is unavailable. In 2018, the Agency's recognition of its proportionate share of OPEB expense with respect to OPERS Ohio's health benefit plans resulted in OPEB expense of \$842,150.

Deferred outflows and deferred inflows represent the effect of changes in the net OPEB liability due to the difference between projected and actual investment earnings, differences between expected and actual actuarial experience, changes in assumptions, changes in plan design and changes in the employers' proportion of the collective net OPEB liability. The deferred outflows and deferred inflows are to be included in OPEB expense over current and future periods. The difference between projected and actual investment earnings is recognized in OPEB expense using a straight-line method over five years beginning in the current year. Deferred outflows and deferred inflows resulting from changes in sources other than differences between projected and actual investment earnings are amortized over a 3.0916 years using a straight line method which represents the average expected remaining service lives of all members (both active and inactive). Employer contributions to the OPEB plan subsequent to the measurement date are required to be reported as a deferred outflow of resources. Deferred outflows were \$914,753 while deferred inflows were \$601,853 related to the Agency's share of OPERS OPEB deferred resources for 2018.

##### ***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2018 and 2017

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### **Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)**

#### *Actuarial Assumptions – OPERS (continued)*

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017.

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 75:

	<u>Assumptions</u>
Valuation date	December 31, 2016
Rolled-Forward Measurement Date	December 31, 2017
Experience Study	5-year Period Ended December 31, 2015
Actuarial Cost Method	Individual entry age normal
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%
Projected payroll/active member increase	3.25% per year
Investment Rate of Return	6.50%
Municipal bond rate	3.31%
Single discount rate of return	3.85%
Healthcare cost trend	Initial 7.5% to 3.25% ultimate in 2028

Pre-retirement mortality rates are based on the RP-2014 Employees Mortality Table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant Mortality Table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled Mortality Table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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## Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)

### Actuarial Assumptions – OPERS (continued)

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the traditional pension plan, combined plan and member-directed plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 15.2% for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit.

The table below displays the System's Board-approved asset allocation policy and the long-term expected rate of return for each major asset class.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Expected Real Rate of Return*</u>
Fixed Income	34.0%	1.88%
Domestic Equities	21.0%	6.37%
Real Estate Investments	6.0%	5.91%
International Equities	22.0%	7.88%
Other investments	<u>17.0%</u>	<u>5.39%</u>
Total	<u>100.0%</u>	<u>4.98%</u>

\* Building block method whereby best-estimate ranges of expected future returns are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**Discount rate** A single discount rate of 3.85% was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50% and a municipal bond rate of 3.31%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be met at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2018 and 2017**

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**Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)**

*Actuarial Assumptions – OPERS (continued)*

**Sensitivity of the Agency’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the Agency’s proportionate share of the net OPEB liability calculated using the single discount rate of 3.85%, and the expected net OPEB liability if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

	<u>1% Decrease</u> <u>(2.85%)</u>	<u>Discount Rate</u> <u>(3.85%)</u>	<u>1% Increase</u> <u>(4.85%)</u>
Agency’s Proportionate Share of the Net OPEB Liability	\$ 10,733,688	\$ 8,079,293	\$ 5,931,912

**Sensitivity of the Agency’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1% lower or 1% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries’ project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	<u>1% Decrease</u>	<u>Health Care Cost Current Discount Rate</u>	<u>1% Increase</u>
Agency’s Proportionate Share of the Net OPEB Liability	\$ 7,730,160	\$ 8,079,293	\$ 8,439,936

**Changes between Measurement Date and Report Date** In October 2018, the OPERS Board voted to lower the investment return assumption for its health care investment portfolio from 6.5% to 6%. This assumption change will impact OPERS annual actuarial valuation prepared as of December 31, 2018.

At December 31, 2018, the Agency reported its proportionate share of net OPEB liabilities and OPEB expense from OPERS, based on December 31, 2017 measurement, as displayed in the subsequent table.



# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2018 and 2017

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### **Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)**

#### ***OPEB Liabilities, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year.

The Agency's proportion of the net OPEB liability was based on the Agency's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is the information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
Proportion of the Net OPEB Liability	
Prior Measurement Date	0.069561%
Proportion of the Net OPEB Liability	
Current Measurement Date	<u>0.074400%</u>
Change in Proportionate Share	0.004839%
Proportionate Share of the Net OPEB Liability	\$ 8,079,293
OPEB Expense	\$ 842,150

At December 31, 2018, the Agency reported deferred outflow and inflow of resources related to OPEB liabilities from OPERS OPEB plan, based on December 31, 2017 measurement, as indicated in the table below:

	<u>OPERS</u>
<b>Deferred Outflow of Resources</b>	
Differences in Employer Contributions	
and Change in Proportionate Share	\$ 320,201
Difference between Expected and	
Actual Experience	6,294
Change in Assumptions	<u>588,258</u>
Total Deferred Outflow of Resources	\$ <u><u>914,753</u></u>
<b>Deferred Inflow of Resources</b>	
Difference between Projected and Actual	
Earnings on Plan Investments	\$ <u>601,853</u>
Total Deferred Inflow of Resources	\$ <u><u>601,853</u></u>

Employer contributions as a percent of covered payroll towards OPEB plans were 1% for the 2017, 0% percent thereafter. OPERS' employer healthcare contributions for the 2017 were 1% of covered payroll or \$101,633. No portion of the required 14% was allocated to healthcare in 2018.

Amounts reported as deferred outflow of resources and deferred inflow of resources, including change in proportionate share, difference between expected and actual experience, changes in assumptions and difference in projected versus actual earnings on investments are amortized as OPEB expense over subsequent periods. The unamortized portion of deferred outflows and deferred inflows are presented below.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2018 and 2017

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### **Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)**

#### *OPEB Liabilities, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS (continued)*

	<u>Total</u>
Fiscal Year Ending December 31:	
2019	\$ 286,883
2020	286,883
2021	(110,402)
2022	<u>(150,464)</u>
	\$ <u>312,900</u>

### **Note 13: Risk Management**

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$5,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

The Agency is exposed to various risks of loss including errors and omissions, torts and legal judgments, and damage and destruction of assets.

The Agency is a named defendant in two separate, but related, lawsuits pending in the Franklin County Common Pleas Court.

The first is an action brought by certain City of Gahanna ("Gahanna") residents against Gahanna and the Agency, alleging that Gahanna and the Agency did not properly apply Gahanna's residence tax credit, resulting in some residents overpaying the tax due to Gahanna. *LaBorde v. City of Gahanna, et al*, Case No. 12 CV 8517. The matter has been pending since July 2012 and is proceeding as a class action. The Franklin County Common Pleas Court issued a ruling agreeing with the plaintiff class members' interpretation of the Gahanna residence tax credit, and finding that the class members are entitled to a refund for tax years 2008 through 2014 as a result. The amount the Court has found to be due to the class members is \$13.2 million.

The second action was filed by Gahanna against the Agency, wherein Gahanna alleged that the Agency is responsible for paying all amounts due and owing to the Gahanna resident class members. *City of Gahanna v. Regional Income Tax Agency*, Case No. 18 CV 4258. The Agency has vigorously defended this action, and asserted counterclaims against Gahanna, as all funds collected from the Gahanna class members, other than the Agency's costs, were distributed to Gahanna. This matter was filed by Gahanna on May 21, 2018. No rulings have been issued by the Court in this case.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2018 and 2017

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### **Note 13: Risk Management (continued)**

A mediation conference was held in April 2019 at which an agreement was reached to resolve all matters pending between the Gahanna resident class members, Gahanna and the Agency. The final settlement amount is \$9.5 million to be distributed to the Gahanna resident class members on a pro rata basis after payment of plaintiffs' attorneys' fees and costs. Gahanna's contribution to this settlement is \$9.1 million. On May 13, 2019 the Gahanna City Council voted to approve its contribution to the settlement. The Agency's contribution to this settlement is \$400,000. On May 16, 2019 the Agency's Board of Trustees approved the Agency's contribution amount and that the amount will be paid from the Stabilization Fund.

The settlement agreement reached by the parties will resolve all claims in both cases; and will be submitted to the Franklin County Common Pleas Court for approval. The Agency's portion of the settlement funds will be paid once the agreement is approved by the Court. The earliest that this is expected to occur is late June 2019. The Agency's portion of the settlement of \$400,000 has been recorded as Accrued Claims and Judgements liability on the Agency's financial statements.

Agency management estimates that the potential claims against the Agency not covered by insurance resulting from litigation would not materially affect the financial statements of the Agency.

### **Note 14: Stabilization Fund**

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved contributions of \$179,570 for 2018 and \$294,700 for 2017. On May 16, 2019 the Board of Trustees approved \$400,000 to be paid from the Stabilization fund to settle the City of Gahanna lawsuit (see Note 13).

### **Note 15: Operating Lease**

In September 2016, the Agency entered in a 5 year lease agreement for the use of a portion of Cleveland Heights City Hall. The lease expires on August 31, 2021 and the Agency has the option to renew the lease at that time. Based on accounting for leases, this lease is accounted for as an operating lease. Operating leases do not give rise to property rights or lease obligations. During 2018, expenses for the operating lease were \$9,000. The following is a schedule of future minimum rental payments for the Cleveland Heights City Hall office rental, required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2018.

2019	\$	9,000
2020		9,000
2021		<u>6,000</u>
Total	\$	<u>24,000</u>

During 2018, operating lease rent expenses, including month-to-month leases were \$35,115.

## Regional Income Tax Agency

Required Supplementary Information  
Schedule of the Agency's Proportionate Share of the Net Pension Liability  
Ohio Public Employees Retirement System – Traditional Plan  
**Last Five Years (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Agency's Proportion of the Net Pension Liability	0.071940%	0.067022%	0.069015%	0.066102%	0.066102%
Agency's Proportionate Share of the Net Pension Liability	\$ 11,285,991	\$ 15,219,556	\$ 11,954,269	\$ 7,972,689	\$ 7,792,612
Agency's Covered Payroll	\$ 9,167,300	\$ 8,945,563	\$ 8,634,508	\$ 8,172,816	\$ 7,685,970
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	123.11%	170.14%	138.45%	97.55%	101.39%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Information prior to 2014 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

## Regional Income Tax Agency

### Required Supplementary Information

#### Schedule of the Agency's Proportionate Share of the Net Pension Asset

#### Ohio Public Employees Retirement System – Combined Plan

#### **Last Five Years (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Agency's Proportion of the Net Pension Asset	0.094077%	0.082135%	0.064970%	0.049206%	0.049206%
Agency's Proportionate Share of the Net Pension Asset	\$ (128,068)	\$ (45,713)	\$ (31,614)	\$ (18,945)	\$ (5,163)
Agency's Covered Payroll	\$ 376,042	\$ 328,455	\$ 235,450	\$ 175,533	\$ 118,289
Agency's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	34.06%	13.92%	13.43%	10.79%	4.36%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	137.28%	116.55%	116.90%	114.83%	104.33%

(1) Information prior to 2014 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

## Regional Income Tax Agency

Required Supplementary Information  
 Schedule of the Agency's Contributions  
 Ohio Public Employees Retirement System – Traditional Plan  
**For the Last Six Years (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually-required Contribution	\$ 1,341,497	\$ 1,191,749	\$ 1,073,468	\$ 1,036,141	\$ 980,738
Contributions in Relation to the Contractually-required Contribution	<u>(1,341,497)</u>	<u>(1,191,749)</u>	<u>(1,073,468)</u>	<u>(1,036,141)</u>	<u>(980,738)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 9,582,120	\$ 9,167,300	\$ 8,945,563	\$ 8,634,508	\$ 8,172,816
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%	12.00%
	<u>2013</u>				
Contractually-required Contribution	\$ 999,176				
Contributions in Relation to the Contractually-required Contribution	<u>(999,176)</u>				
Contribution Deficiency (Excess)	\$ <u>-</u>				
Agency Covered Payroll	\$ 7,685,970				
Contributions as a Percentage of Covered Payroll	13.00%				

(1) Information prior to 2013 is not available.

See Accompanying Notes to the Required Supplementary Information

## Regional Income Tax Agency

Required Supplementary Information  
 Schedule of the Agency's Contributions  
 Ohio Public Employees Retirement System – Combined Plan  
**For the Last Six Years (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually-required Contribution	\$ 56,515	\$ 48,886	\$ 39,415	\$ 28,254	\$ 21,064
Contributions in Relation to the Contractually-required Contribution	<u>(56,515)</u>	<u>(48,886)</u>	<u>(39,415)</u>	<u>(28,254)</u>	<u>(21,064)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 403,681	\$ 376,042	\$ 328,455	\$ 235,450	\$ 175,533
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%	12.00%
	<u>2013</u>				
Contractually-required Contribution	\$ 15,378				
Contributions in Relation to the Contractually-required Contribution	<u>(15,378)</u>				
Contribution Deficiency (Excess)	\$ <u>-</u>				
Agency Covered Payroll	\$ 118,289				
Contributions as a Percentage of Covered Payroll	13.00%				

(1) Information prior to 2013 is not available.

See Accompanying Notes to the Required Supplementary Information

## Regional Income Tax Agency

Required Supplementary Information  
Schedule of the Agency's Proportionate Share of the Net OPEB Liability  
Ohio Public Employees Retirement System  
**For the Last Two Years (1)**

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	<u>2018</u>	<u>2017</u>
Agency's Proportion of the Net OPEB Liability	0.074400%	0.069561%
Agency's Proportionate Share of the Net OPEB Liability	\$ 8,079,293	\$ 7,025,876
Agency's Covered Payroll	\$ 10,163,307	\$ 9,660,436
Agency's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	79.49%	72.73%
Plan fiduciary net position as a Percentage of the Total OPEB Liability	54.14%	n/a

(1) Information prior to 2017 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information



## Regional Income Tax Agency

Required Supplementary Information  
Schedule of the Agency's OPEB Contributions  
Ohio Public Employees Retirement System  
**For the Last Three Years (1)**

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	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually-required Contribution	\$ -	\$ 101,633	\$ 193,209
Contributions in Relation to the Contractually-required Contribution	<u>-</u>	<u>(101,633)</u>	<u>(193,209)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 10,623,193	\$ 10,163,307	\$ 9,660,436
Contributions as a Percentage of Covered Payroll	0.00%	1.00%	2.00%

(1) Information prior to 2016 is not available.

See Accompanying Notes to the Required Supplementary Information

# Regional Income Tax Agency

## Notes to the Required Supplementary Information

### **For the Year Ended December 31, 2018**

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#### **Changes in Assumptions – OPERS Traditional and Combined Plans**

Amounts reported for 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	<u>2017</u>	<u>2016 and Prior</u>
Wage Inflation	3.25%	3.75%
Future Salary Increases, Including Inflation	3.25-10.75% (including wage inflation at 3.25%)	4.25-10.05% (including wage inflation)
COLA or Ad Hoc COLA: Pre-Jan 7, 2013 Retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 Retirees	3.00% Simple through 2018 then 2.15% Simple	3.00% Simple through 2018 then 2.8% Simple
Investment Rate of Return	7.50%	8.00%
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

The 2017 measurement assumptions are reflected in the 2018 liabilities in Notes 11, 12 and RSI tables. Likewise, 2016 measurement assumptions are reflected in 2017 liabilities.

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant Mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 Mortality Improvement Scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105% of the combined healthy male mortality rates were used. For females, 100% of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 Mortality Table with no projections. For males 120% of the disabled female mortality rates were used set forward two years. For females, 100% of the disabled female mortality rates were used.

#### **Change in Assumptions – OPERS OPEB**

For 2018, the single discount rate changed from 4.23% to 3.85%.

## Regional Income Tax Agency

### Statement of Changes in Assets and Liabilities – Agency Fund

#### For the Year Ended December 31, 2018

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	Balance at January 1, 2018	Additions	Deductions	Balance at December 31, 2018
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 133,055,874	\$ 1,484,520,925	\$ (1,480,632,804)	\$ 136,943,995
Receivables:				
Interest	4,029	3,118	(4,029)	3,118
Income Taxes of Member Municipalities, Net	<u>276,437,692</u>	<u>323,836,281</u>	<u>(276,437,692)</u>	<u>323,836,281</u>
Total Assets	\$ <u>409,497,595</u>	\$ <u>1,808,360,324</u>	\$ <u>(1,757,074,525)</u>	\$ <u>460,783,394</u>
<b>Liabilities:</b>				
Refunds Payable	\$ 5,869,369	\$ 36,518,890	\$ (34,555,946)	\$ 7,832,313
Due to Others	19,996,484	41,443,114	(40,051,715)	21,387,883
Due to Other Governments	<u>383,631,742</u>	<u>1,730,398,320</u>	<u>(1,682,466,864)</u>	<u>431,563,198</u>
Total Liabilities	\$ <u>409,497,595</u>	\$ <u>1,808,360,324</u>	\$ <u>(1,757,074,525)</u>	\$ <u>460,783,394</u>

## Regional Income Tax Agency

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

**For the Year Ended December 31, 2018**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 42,199,500	\$ 42,199,500	\$ 24,544,630	\$ (17,654,870)
Investment Income	<u>500,050</u>	<u>500,050</u>	<u>1,705,566</u>	<u>1,205,516</u>
Total Revenues	<u>42,699,550</u>	<u>42,699,550</u>	<u>26,250,196</u>	<u>(16,449,354)</u>
Expenses and Losses:				
Personal Services	16,943,125	16,943,125	14,797,992	2,145,133
Other	<u>11,603,500</u>	<u>11,603,500</u>	<u>9,147,416</u>	<u>2,456,084</u>
Total Expenses and Losses	<u>28,546,625</u>	<u>28,546,625</u>	<u>23,945,408</u>	<u>4,601,217</u>
Net Income	\$ <u>14,152,925</u>	\$ <u>14,152,925</u>	\$ <u>2,304,788</u>	\$ <u>(11,848,137)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes. Actual Personal Services does not include the impact of GASB 68 and 75 of \$2,169,197.

See Accompanying Note to this Schedule

## **Regional Income Tax Agency**

Note to the Supplementary Information

**December 31, 2018**

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### **Budgetary Process**

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.

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**Statistical Section**

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## Statistical Section

This portion of the Agency's Comprehensive Annual Financial Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

**Financial Trends** – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

**Revenues** – These schedules contain information on the Agency's revenues.

**Operating Information** – These schedules contain information on Agency operations.

**Debt Capacity** – This schedule shows the Agency's Ratio of Debt.

**Economic and Demographic Information** – These schedules offer economic and demographic indicators for each municipality.

*Sources:* Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

## Regional Income Tax Agency

### Changes in Net Position - Last Ten Years

	2018	2017	2016	2015 (2)	2014	2013	2012	2011 (1)	2010 (1)	2009
<b>Operating Revenues:</b>										
Tax Collection Fees	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677
Charges for Services and Other Revenues	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738
Total Operating Revenues	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>
<b>Operating Expenses:</b>										
Personal Services	16,967,189	16,389,725	14,010,953	12,639,222	12,041,251	11,109,055	10,583,673	10,710,142	10,764,800	10,462,590
Travel and Transportation	116,300	101,802	118,828	99,766	112,603	87,572	83,229	69,056	97,691	103,224
Office Rent and Maintenance	188,723	167,177	164,256	155,731	158,150	168,587	125,160	174,042	211,622	159,975
Equipment and Software Maintenance	940,716	1,151,943	1,150,928	858,482	741,950	646,055	459,897	512,381	555,162	466,584
Cost of Software/Support Purchased For Members	78,719	86,974	78,365	103,638	83,538	78,252	64,122	96,413	59,752	51,645
Claims and Judgements	400,000	-	-	-	-	-	-	-	-	-
Professional and Processing	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061
Telephone and Utilities	325,908	341,199	326,330	298,480	270,497	242,968	292,506	273,636	279,554	227,042
Forms and Envelopes	252,145	222,114	228,498	255,760	279,527	336,935	367,909	338,045	353,206	481,068
Insurance	137,269	140,676	111,316	96,001	74,577	52,025	50,679	44,549	33,769	33,217
Miscellaneous Expenses	242,988	128,683	81,879	99,253	67,104	68,346	47,992	17,972	22,573	15,901
Materials and Supplies	1,334,795	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303
Depreciation and Amortization	925,305	919,106	765,002	706,323	690,384	683,702	734,789	842,012	1,223,904	1,713,682
Total Operating Expenses	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>
Operating Income (Loss)	<u>(1,569,243)</u>	<u>(506,160)</u>	<u>58,358</u>	<u>308,399</u>	<u>564,840</u>	<u>587,823</u>	<u>1,194,360</u>	<u>704,218</u>	<u>695,936</u>	<u>470,123</u>
<b>Non-Operating Revenues (Expenses):</b>										
Gain on Extinguishment of Debt	-	153,734	-	92,758	-	-	-	-	-	-
Investment Income	1,705,566	661,307	254,264	116,356	7,518	65,051	87,555	118,539	198,066	563,814
Interest Expense	-	(79,331)	(198,128)	(477,827)	(548,748)	(617,868)	(683,385)	(747,265)	(809,043)	(978,221)
Gain (loss) on Disposal of Capital Assets	(732)	862	(2,908)	(2,414)	350	(8,546)	-	-	-	-
Total Non-Operating Revenues (Expenses)	<u>1,704,834</u>	<u>736,572</u>	<u>53,228</u>	<u>(271,127)</u>	<u>(540,880)</u>	<u>(561,363)</u>	<u>(595,830)</u>	<u>(628,726)</u>	<u>(610,977)</u>	<u>(414,407)</u>
Change in Net Position	135,591	230,412	111,586	37,272	23,960	26,460	598,530	75,492	84,959	55,716
Net Position, Beginning of Year	<u>(13,087,717) (4)</u>	<u>(6,393,886)</u>	<u>(6,505,472)</u>	<u>(6,542,744) (3)</u>	<u>218,943</u>	<u>192,483</u>	<u>(406,047)</u>	<u>(481,539)</u>	<u>(566,498)</u>	<u>77,291</u>
Net Position, End of Year	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>
<b>Net Position, End of Year:</b>										
Net Investment in Capital Assets	\$ 9,422,186	\$ 10,085,387	\$ 10,424,013	\$ 9,566,851	\$ 5,830,698	\$ 4,708,732	\$ 3,391,721	\$ 2,640,523	\$ 1,935,170	\$ 1,805,643
Restricted for:										
Debt Service	-	-	1,463,749	1,467,012	1,702,223	1,670,615	1,670,615	1,961,876	1,961,876	1,961,876
Capital Improvements	-	-	-	-	-	-	-	710,029	3,330,214	3,330,214
Unrestricted (Deficit)	<u>(22,374,312)</u>	<u>(16,248,861)</u>	<u>(18,281,648)</u>	<u>(17,539,335)</u>	<u>(7,290,018)</u>	<u>(6,160,404)</u>	<u>(4,869,853)</u>	<u>(5,718,475)</u>	<u>(7,708,799)</u>	<u>(6,964,726)</u>
Total Net Position	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>

(1) - Restated due to implementation of GASB Statement 65

(2) - Restated due to implementation of GASB Statement 68

(3) - The Agency reported the impact of GASB Statement 68 on Net Position beginning in 2015

(4) - Restated due to implementation of GASB Statement 75- The effects of GASB 75 are presented for fiscal year 2018. GASB 75 required a restatement in 2017 ending net position as a result of the cumulative effect of this change in accounting principle. The cumulative change reduced FY17 ending net position (\$6,924,243) from (\$6,163,474) to (\$13,087,717) as restated in the financial statements. (See Note 3 to the financial statements for additional details on this restatement.)

## Regional Income Tax Agency

### Revenues by Type - Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Operating Revenues:</b>										
Tax Collection Fees	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677
Charges for Services and Other Revenues	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738
Total Operating Revenues	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>
<b>Non-Operating Revenues:</b>										
Gain on Extinguishment of Debt	-	153,734	-	92,758	-	-	-	-	-	-
Investment Income	1,705,566	661,307	254,264	116,356	7,518	65,051	87,555	118,539	198,066	563,814
Gain on Disposal of Capital Assets	-	862	-	-	350	-	-	-	-	-
Total Non-Operating Revenues	<u>1,705,566</u>	<u>815,903</u>	<u>254,264</u>	<u>209,114</u>	<u>7,868</u>	<u>65,051</u>	<u>87,555</u>	<u>118,539</u>	<u>198,066</u>	<u>563,814</u>
Total Revenues	<u>\$ 26,250,196</u>	<u>\$ 25,136,306</u>	<u>\$ 22,127,383</u>	<u>\$ 20,006,645</u>	<u>\$ 19,239,470</u>	<u>\$ 17,832,608</u>	<u>\$ 17,003,458</u>	<u>\$ 16,868,415</u>	<u>\$ 17,853,082</u>	<u>\$ 17,728,229</u>

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Years

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Aberdeen	A	\$ 130,126	\$ 56,694	-	-	-	-	-	-	-	-
Addyston		463,080	458,121	\$ 451,504	\$ 412,718	\$ 1,149,557	\$ 554,382	\$ 283,660	\$ 366,464	\$ 398,083	\$ 387,616
Adelphi	A	44,184	44,318	41,451	23,050	32,949	29,064	26,040	25,625	4,000	-
Amanda	A	273,438	296,174	279,122	19,331	-	-	-	-	-	-
Amelia	A	224,763	-	-	-	-	-	-	-	-	-
Amsterdam	A	21,149	26,530	24,751	15,281	4,150	-	-	-	-	-
Andover		488,348	462,148	478,431	471,045	491,834	511,297	445,761	492,484	490,848	416,511
Antwerp	A	310,593	323,575	304,359	284,776	276,554	254,788	253,574	237,959	-	-
Arlington Heights		546,902	578,885	520,263	498,703	457,592	544,137	437,734	395,559	407,909	426,842
Ashley	A	210,600	206,528	92,990	-	-	-	-	-	-	-
Ashville		1,238,586	1,220,927	1,102,597	1,042,693	1,012,272	1,030,651	937,413	858,799	906,241	841,422
Aurora		14,427,376	14,543,536	13,879,492	13,618,950	13,031,771	12,162,493	11,224,250	10,346,958	9,612,274	10,262,979
Avon		18,702,918	17,897,476	17,242,521	15,254,759	14,067,819	13,376,579	11,983,145	10,196,132	9,622,406	9,402,957
Avon Lake		11,347,926	11,247,156	12,117,160	10,080,845	10,596,188	10,071,261	10,002,338	8,939,409	7,794,706	7,667,458
Bainbridge-Solon Jedd	A	151,434	219,670	204,789	174,933	-	-	-	-	-	-
Baltic	A	354,383	342,747	353,607	235,972	201,253	-	-	-	-	-
Baltimore	A	818,374	760,823	752,343	729,143	677,214	595,881	628,879	150,267	-	-
Barnesville	A	944,653	-	-	-	-	-	-	-	-	-
Barnesville JEDD I	A	23,855	-	-	-	-	-	-	-	-	-
Barnesville JEDD II	A	56,786	-	-	-	-	-	-	-	-	-
Bay Village		7,052,806	6,628,179	6,902,535	6,374,966	6,104,512	5,845,957	5,010,866	5,151,510	4,637,545	4,534,840
Beachwood		29,196,518	29,061,403	29,025,087	27,994,412	26,270,368	27,111,695	27,170,955	23,959,869	16,707,946	18,123,201
Beachwood East Jedd		2,856,097	2,807,548	2,665,242	2,430,206	2,280,234	1,961,695	1,683,701	1,085,312	704,715	536,031
Beachwood West Jedd		3,793,488	3,921,558	3,700,384	4,408,243	4,471,045	3,154,884	230,845	141,833	61,470	12,976
Beaverdam	A	124,813	150,417	135,296	150,989	138,363	249,037	137,639	234,183	59,264	-
Bedford Heights		9,542,327	9,605,592	9,230,020	8,792,965	8,274,816	8,355,814	8,267,456	7,770,702	7,312,975	7,937,592
Belle Center	A	129,783	125,077	131,987	116,566	124,880	43,426	-	-	-	-
Bellefontaine	A	6,415,700	6,441,441	6,231,133	-	-	-	-	-	-	-
Bellevue		4,778,716	4,176,489	4,064,747	4,666,791	3,316,942	4,028,831	3,648,260	3,567,926	3,297,841	3,072,738
Belpre	A	1,624,385	1,644,042	1,556,879	1,440,070	1,400,855	1,304,451	1,267,577	-	-	-
Bentleyville		919,811	899,604	935,864	772,200	904,213	854,444	881,375	901,443	667,266	855,723
Berea		13,985,355	13,179,411	12,538,853	11,756,661	11,360,714	11,080,694	11,385,587	10,295,020	10,639,089	10,238,990
Bethel	A	282,852	268,644	153,369	-	-	-	-	-	-	-
Bettsville		172,572	178,317	175,759	153,991	139,693	118,423	130,394	134,015	120,666	125,682
Bexley		11,607,884	11,742,527	11,733,395	10,803,769	9,984,778	9,087,349	8,312,594	6,246,733	5,602,938	5,903,067
Bloomdale	A	111,767	109,182	107,614	106,416	104,864	7,932	-	-	-	-
Bloomington	A	17,328	19,343	19,644	21,380	17,889	15,176	4,104	-	-	-
Boston Heights		2,271,575	2,498,640	1,788,857	1,352,297	1,107,292	1,040,036	1,137,115	887,350	1,096,289	687,775
Boston Twp Peninsula Jedd	A	154,658	144,926	138,612	55,761	-	-	-	-	-	-
Brecksville		17,971,672	18,099,567	17,927,601	15,966,829	14,717,311	15,058,409	14,816,422	14,453,640	13,835,355	13,331,290
Bremen	A	186,906	195,243	205,510	291,507	264,138	372,238	389,389	44,162	-	-
Brimfield Tallmadge Jedd		1,457,271	1,374,942	1,283,894	1,304,112	872,576	925,976	837,585	574,876	561,345	41,921
Broadview Heights		12,614,785	12,217,556	11,859,722	11,532,323	11,117,071	10,566,221	10,297,250	9,416,353	8,990,838	8,793,840
Brooklyn		14,260,399	15,172,095	18,838,299	18,601,449	17,073,211	17,226,853	15,651,230	14,799,845	15,249,350	12,305,735
Brooklyn Heights		4,897,279	4,617,199	4,932,560	4,375,131	4,168,027	4,603,487	4,198,691	3,857,816	4,120,924	4,743,658
Buckland	A	29,294	19,805	24,112	24,834	18,276	2,544	-	-	-	-
Cairo	A	53,906	55,645	55,228	36,905	47,577	45,825	29,465	37,979	-	-
Caldwell	D	-	-	-	-	(1,201)	(4,500)	5,720	-	-	-
Camden	A	354,473	310,030	284,776	187,128	128,359	-	-	-	-	-
Campbell		2,027,735	1,865,129	1,785,435	1,686,524	1,724,564	1,721,489	1,771,624	1,688,118	1,565,681	1,657,463

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Cardington		\$ 729,749	\$ 748,990	\$ 731,885	\$ 1,017,438	\$ 687,619	\$ 607,918	\$ 567,698	\$ 447,346	\$ 499,949	\$ 508,809
Carroll	A	233,912	261,644	282,500	191,146	174,300	156,371	176,806	36,863	-	-
Catawba	A	45,561	48,110	47,480	38,342	40,428	-	-	-	-	-
Cecil		18,129	11,081	14,714	17,552	16,426	15,430	17,952	13,828	12,909	9,811
Cedarville		700,602	701,053	703,681	583,155	515,220	526,057	560,303	517,447	474,004	474,059
Centerburg		514,969	518,182	468,922	392,991	362,961	366,322	336,673	317,638	323,351	323,549
Chagrin Falls		5,075,085	4,646,894	3,764,153	3,590,565	3,130,327	3,143,432	2,888,054	2,857,912	2,573,586	2,539,016
Chardon	A	6,439,869	6,443,920	5,836,539	5,979,950	5,483,799	5,548,136	5,484,372	4,795,893	-	-
Chesterville	A	2,685	-	-	-	-	-	-	-	-	-
Circleville		6,619,447	6,803,630	6,775,701	6,238,539	5,137,706	4,774,782	4,759,006	4,637,960	4,527,508	4,487,411
Circleville-Pickaway Twp JEDD	A	594,898	328,877	-	-	-	-	-	-	-	-
Clarksville	A	55,697	50,994	7,281	-	-	-	-	-	-	-
Clayton	C	-	-	-	-	-	9,952	2,611,437	2,256,705	2,053,733	1,985,332
Clayton Jedd	C	-	-	-	-	-	608	119,480	100,644	96,779	128,645
Cleveland Heights	A	26,600,174	27,832,037	26,561,939	23,618,714	22,913,016	22,354,201	21,993,687	9,721,856	-	-
Clinton	A	317,819	302,288	345,348	274,557	265,682	245,417	115,135	-	-	-
Clinton Grandview Heights Jedd	A	3,311,634	3,573,486	3,708,308	3,211,251	1,764,617	-	-	-	-	-
Commercial Point		596,138	554,315	562,094	519,598	470,659	444,705	409,028	329,588	362,562	138,530
Conesville	A	51,941	57,810	51,034	28,703	-	-	-	-	-	-
Continental	A	193,763	168,410	169,955	160,101	163,482	163,167	86,602	-	-	-
Corwin		25,677	24,773	25,503	19,374	25,862	27,092	27,684	17,652	24,450	18,808
Cuyahoga Heights		11,458,696	10,956,697	8,728,928	8,315,355	8,476,443	7,990,300	7,897,240	7,293,675	6,865,064	6,539,445
Danville	A	329,630	362,241	297,254	200,319	190,979	200,506	77,242	-	-	-
Darbyville	A	12,303	7,450	754	-	-	-	-	-	-	-
DeGraff	A	238,040	223,520	68,465	-	-	-	-	-	-	-
Dennison	A	777,180	759,248	843,379	837,743	935,671	716,988	23,817	-	-	-
East Cleveland		5,066,647	5,189,849	5,747,868	5,510,088	5,234,781	5,222,862	5,146,376	5,727,097	5,794,899	5,759,243
East Palestine		995,643	995,507	1,030,843	954,109	968,063	953,487	976,574	883,433	834,061	819,740
Eastlake	A	6,694,606	6,356,269	6,205,864	2,670,227	-	-	-	-	-	-
Eaton	A	4,844,080	4,937,157	5,141,811	4,650,263	1,682,368	-	-	-	-	-
Eaton Jedd	A	63,108	75,437	77,232	27,082	49,959	10,309	9,857	-	-	-
Edgerton	A	1,179,340	1,113,916	337,999	-	-	-	-	-	-	-
Edison		34,328	36,971	29,397	28,351	26,484	25,516	26,780	21,907	22,175	10,082
Elmore	A	796,364	115,146	-	-	-	-	-	-	-	-
Elmwood Place	A	327,577	419,792	100,713	-	-	-	-	-	-	-
Elyria		31,508,151	30,132,417	26,229,318	22,279,655	22,078,989	22,433,704	22,268,503	20,759,713	19,687,522	18,793,511
Elyria Jedd		646,136	587,398	450,384	493,681	413,391	371,400	365,553	379,878	415,714	436,403
Empire	A	16,121	13,558	17,613	5,356	-	-	-	-	-	-
Fairborn		13,112,077	12,809,368	12,956,516	11,945,957	11,692,078	11,436,035	11,810,206	11,320,274	11,106,661	10,920,748
Fairport Harbor		771,069	835,425	747,717	733,995	758,300	694,159	653,796	739,752	722,882	653,133
Fairview Park		9,617,755	9,157,676	9,027,748	8,237,776	7,873,143	7,632,617	7,837,321	7,447,392	7,289,276	7,583,423
Fayette	A	467,167	167,085	-	-	-	-	-	-	-	-
Felicity	A	125,103	-	-	-	-	-	-	-	-	-
Fort Jennings		108,000	98,263	102,309	87,722	89,504	92,019	79,790	72,303	79,918	71,917
Fostoria	A	5,885,415	5,275,107	1,006,212	-	-	-	-	-	-	-
Fredricktown		610,163	658,773	629,969	492,337	474,745	453,313	441,283	417,092	380,941	449,416
Fremont		8,553,303	9,806,476	9,779,150	8,617,521	8,575,929	8,268,456	7,901,162	7,658,347	7,878,102	6,993,652
Gahanna	A	18,946,188	18,940,490	19,123,174	18,035,215	17,442,120	16,931,807	15,270,234	15,460,309	13,722,235	-
Galena		411,472	432,059	394,675	353,393	324,686	331,852	259,378	274,295	207,379	233,747

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Years (continued)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Galion	\$ 5,080,634	\$ 4,967,984	\$ 4,800,468	\$ 4,572,247	\$ 4,586,516	\$ 4,510,950	\$ 4,567,046	\$ 4,081,385	\$ 3,851,456	\$ 3,958,415
Garfield Heights	11,363,164	11,257,637	11,268,120	10,850,404	11,321,906	11,039,975	10,395,872	9,665,415	9,186,378	9,284,011
Gettysburg	A 104,466	91,701	-	-	-	-	-	-	-	-
Girard	3,625,631	3,356,839	3,468,675	3,401,802	3,427,191	3,151,058	3,374,280	3,560,769	2,893,540	2,928,838
Glenwillow	3,292,315	3,373,118	3,072,608	3,234,821	2,916,128	2,864,605	2,525,619	2,749,845	1,974,859	1,655,628
Golf Manor	A 287,292	-	-	-	-	-	-	-	-	-
Grafton	1,539,923	1,444,111	1,286,261	1,277,456	1,264,153	1,236,121	1,178,174	1,266,714	1,188,743	1,229,819
Grandview Heights	14,704,556	13,710,006	10,607,259	8,456,413	7,731,380	7,412,986	6,602,633	5,415,284	4,546,135	4,727,725
Gratis	A 94,576	84,423	78,804	87,061	30,279	-	-	-	-	-
Greenhills	A 1,185,362	1,139,940	1,204,676	1,082,621	1,033,978	972,914	1,004,521	243,266	-	-
Grove City	25,241,797	24,628,810	23,424,179	23,438,931	21,887,096	20,217,382	21,737,112	18,122,577	17,547,181	15,903,687
Hanover	A 194,844	143,971	-	-	-	-	-	-	-	-
Harrison	A 3,912,434	3,977,945	4,036,296	3,676,687	3,597,372	3,061,158	2,994,098	323,466	-	-
Harrison Jedd	A 277,062	261,794	261,249	230,392	218,756	230,347	205,567	48,492	-	-
Harrod	A 89,963	85,537	76,545	64,381	63,540	53,577	17,561	-	-	-
Haskins	235,635	218,926	232,766	196,688	207,558	181,350	191,196	189,020	200,321	168,991
Highland Heights	13,091,610	12,618,842	12,255,920	11,530,107	11,675,604	11,719,136	10,910,028	10,843,100	9,817,972	9,300,215
Hilliard	27,865,159	27,764,906	27,526,200	25,126,725	21,724,350	20,462,774	18,836,552	17,019,908	16,428,671	15,868,061
Hiram	A 461,173	431,992	419,097	430,447	199,579	-	-	-	-	-
Holland	A 3,877,098	3,516,871	4,219,301	1,599,118	-	-	-	-	-	-
Holland Springfield Twp Jedd	A 2,352,340	771,449	1,678,283	394,591	-	-	-	-	-	-
Hopedale	A 160,984	185,654	173,555	186,523	202,784	13,532	-	-	-	-
Huber Heights	B -	-	-	-	-	-	-	-	10,800,782	12,201,045
Hudson	23,111,365	21,566,794	20,651,671	19,560,277	18,373,632	18,318,677	17,765,256	17,277,123	16,651,629	16,120,442
Hunting Valley	E -	-	-	-	-	(4)	-	176	(1)	1
Huron	A 2,715,848	2,854,265	2,903,751	2,671,520	2,517,765	2,453,852	2,392,277	2,272,870	32,168	-
Independence	32,923,875	30,628,428	29,944,906	27,435,789	25,626,008	25,336,739	24,667,136	22,638,502	21,441,754	22,449,304
Jackson	A 659,016	-	-	-	-	-	-	-	-	-
Jackson Center	1,640,843	1,429,484	1,290,808	1,046,671	908,785	796,900	692,973	698,491	644,387	581,133
Jeffersonville	A 308,117	407,320	112,521	-	-	-	-	-	-	-
Jeromesville	D -	-	-	-	(15)	15	-	-	-	-
Jerry City	A 55,644	53,107	49,305	47,669	38,036	20,865	-	-	-	-
Jewett	38,880	52,068	55,748	59,858	46,938	45,517	40,682	34,970	58,091	42,773
Johnstown	1,601,772	2,194,970	1,652,126	1,331,546	1,283,402	1,441,164	2,140,106	1,644,645	1,354,215	214,055
Kent	15,803,359	16,187,517	15,574,124	16,089,113	14,436,943	12,125,076	11,795,150	10,388,773	10,157,122	10,184,960
Kettlersville	D -	-	-	-	(1,441)	7,752	14,853	13,252	17,436	12,181
Killbuck	A 247,573	254,163	323,478	248,693	234,200	198,490	149,786	152,823	71,581	-
Kirkersville	A 70,497	21,155	-	-	-	-	-	-	-	-
Kirtland	3,712,714	3,710,975	3,458,310	3,210,908	3,141,725	3,343,714	3,180,750	3,015,018	2,917,751	2,949,901
LaGrange	1,108,127	1,031,686	945,598	964,315	939,423	930,610	888,295	779,091	804,083	744,960
Lakeline	A 54,530	45,594	40,063	38,678	38,916	38,440	13,600	-	-	-
Lakemore	835,556	838,387	898,692	844,361	821,535	816,624	691,546	517,979	468,375	616,163
Leetonia	A 801,626	245,127	-	-	-	-	-	-	-	-
Leipsic	B -	-	-	1,034,748	677,166	2,098,028	2,342,420	-	-	-
Lithopolis	842,631	759,301	670,408	524,974	355,713	320,147	308,316	300,021	284,173	251,732
Lockbourne	237,629	236,901	189,821	171,220	116,897	65,657	80,197	96,542	156,259	24,923
Lockland	2,545,015	2,610,245	2,264,576	2,213,415	2,294,325	2,367,172	2,289,821	2,235,982	2,243,446	2,132,054
Lodi	A 496,676	-	-	-	-	-	-	-	-	-
Loveland	A 4,309,417	4,258,141	4,205,896	3,787,029	3,541,436	3,582,643	3,436,949	3,233,442	2,920,271	-
Lowellville	A 491,953	488,365	497,618	107,444	-	-	-	-	-	-
Lyndhurst	10,002,535	9,474,883	9,905,228	8,501,514	6,871,027	6,888,150	6,897,271	6,290,539	6,179,446	5,885,599

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Lyons	A	\$ 92,194	\$ 46,427	\$ 3,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Macedonia		10,317,933	9,071,572	8,287,877	8,382,527	8,590,012	8,843,415	8,050,329	6,774,268	5,849,863	5,888,767
Macedonia Northfield Jedd		291,961	292,377	254,306	263,542	259,343	271,380	301,392	234,561	264,549	199,465
Madison Village	A	1,069,885	990,937	-	-	-	-	-	-	-	-
Maineville		353,469	412,143	392,683	405,756	401,533	357,245	286,547	304,962	270,480	234,574
Malvern	A	72,961	-	-	-	-	-	-	-	-	-
Manchester		165,472	199,630	178,603	183,970	161,054	144,013	137,425	137,448	143,000	40,240
Maple Heights		6,838,632	7,125,561	7,197,412	6,768,538	6,737,468	6,745,107	7,190,514	6,833,808	6,588,219	6,678,921
Marengo	A	58,685	39,426	170	-	-	-	-	-	-	-
Martins Ferry		1,609,588	1,544,042	1,602,297	1,516,123	1,266,394	1,071,402	1,166,641	1,134,325	1,230,425	1,185,366
Mayfield Heights		16,670,998	16,106,519	15,075,730	14,216,612	14,599,077	14,286,542	13,072,932	11,917,777	11,160,549	10,228,297
Mayfield Village		19,907,647	19,088,362	16,885,077	16,812,400	15,819,894	15,794,626	15,317,622	14,395,541	11,085,562	9,461,334
McClure	A	104,927	108,202	110,538	113,856	98,800	80,775	75,787	96,704	17,317	-
McDonald	A	993,345	936,694	1,066,200	983,867	1,123,809	84,383	-	-	-	-
Mechanicsburg		420,382	414,092	411,296	371,284	362,766	370,273	332,965	323,062	318,264	319,296
Medina		15,083,580	-	-	-	-	-	-	-	-	-
Medina Montville JEDD	A	179,185	-	-	-	-	-	-	-	-	-
Melrose	A	24,255	26,461	25,081	20,569	17,681	16,462	18,400	19,624	2,143	-
Mentor		43,541,447	42,756,754	40,722,380	40,641,368	38,757,044	38,178,519	36,623,106	33,076,748	30,328,457	30,494,817
Metamora	A	262,454	319,410	288,105	238,454	267,552	256,815	237,927	222,479	190,411	-
Middle Point	A	73,599	90,940	104,709	74,228	69,656	66,275	66,671	62,625	67,807	-
Middleburg Heights		20,521,041	19,294,655	20,147,879	18,650,935	18,485,912	18,217,389	17,649,306	16,124,697	15,744,898	15,583,910
Middleport		300,320	264,893	258,952	249,309	214,685	215,987	218,738	237,709	208,155	267,749
Midvale	A	215,519	108,374	-	-	-	-	-	-	-	-
Mifflin	A	17,288	18,704	16,328	13,482	11,824	17,686	13,565	6,283	-	-
Milan		602,567	585,180	525,672	571,820	536,043	493,747	503,294	404,777	246,945	214,846
Milford		3,643,729	3,702,832	3,620,217	3,429,191	3,172,858	2,988,382	2,622,130	2,523,649	2,443,307	2,618,967
Milford Center		214,929	211,231	213,288	180,784	194,209	144,888	104,074	81,158	104,260	119,457
Milford Jedd		928,442	752,960	798,318	672,199	610,217	508,459	532,463	559,232	484,758	518,491
Milford Jedd II	A	133,342	119,258	142,191	144,086	99,376	95,653	29,416	-	-	-
Milford Jedd III	A	248	752	545	-	916	-	-	-	-	-
Milford Jedd IV	A	1,562	1,832	3,780	3,726	3,385	-	-	-	-	-
Milford Jedd V	A	43,041	-	-	-	-	-	-	-	-	-
Miller City	A	45,829	46,751	52,201	36,950	41,568	35,549	47,296	32,467	-	-
Millersport	A	238,743	206,367	49,059	-	-	-	-	-	-	-
Mineral City	A	54,320	56,466	57,528	47,216	52,698	53,743	45,989	58,811	967	-
Minerva Park		979,131	954,734	941,165	752,453	402,256	323,143	273,852	270,322	289,827	283,474
Mingo Junction	A	1,056,769	975,093	837,861	797,114	914,859	665,035	825,416	938,882	824,906	-
Mogadore		3,224,044	3,069,863	3,116,950	2,870,693	2,868,559	2,644,288	2,663,725	2,282,998	2,110,804	1,739,161
Moreland Hills		3,565,537	3,596,406	3,778,786	3,592,162	3,298,571	3,226,512	2,866,652	3,024,346	2,479,852	2,875,930
Morrall	A	90,732	125,110	99,137	92,934	103,631	5,652	-	-	-	-
Moscow	F	(15)	(668)	1,513	85,593	40,346	26,127	38,745	2,585	-	-
Mount Sterling		871,880	738,109	732,550	614,192	622,390	524,224	495,359	483,111	445,675	546,906
Mount Victory	A	148,382	141,176	134,961	126,204	94,276	10,347	-	-	-	-
Mt. Healthy	A	1,984,203	1,935,335	2,056,333	1,803,089	1,342,651	-	-	-	-	-
New Albany		35,562,205	31,035,741	30,295,972	28,800,620	23,162,941	22,215,602	20,099,477	19,834,918	15,000,993	15,141,841
New Bavaria	A	24,930	25,297	31,686	32,629	21,306	18,826	14,478	2,799	-	-
New Bloomington		30,587	27,356	26,255	28,665	22,400	30,861	28,904	26,954	24,599	57,436
New Franklin		2,859,048	2,143,684	1,334,457	1,170,267	1,143,108	1,106,135	1,041,026	927,681	836,498	813,646
New Richmond	A	587,732	533,621	544,602	500,000	507,652	469,717	437,167	399,962	227,703	-
New Riegel	A	84,850	96,634	88,232	70,458	81,006	-	-	-	-	-

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
New Washington	A	\$ 427,653	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Waterford		157,499	165,049	182,421	153,407	151,525	144,895	133,006	119,853	115,112	109,855
Newburgh Heights		938,679	962,769	792,285	643,280	619,758	623,701	742,213	647,894	676,873	692,423
Newcomerstown	A	1,837,629	1,971,762	1,888,116	1,925,746	1,617,092	1,514,489	1,510,558	263,276	-	-
Newton Falls	A	752,302	-	-	-	-	-	-	-	-	-
Newtonsville	A	11,154	1,502	-	-	-	-	-	-	-	-
Newtown		1,704,493	1,776,542	1,757,354	1,658,908	1,608,179	1,526,683	1,404,739	1,258,033	1,235,944	1,223,120
Ney	A	41,854	49,070	29,534	-	-	-	-	-	-	-
Niles	A	9,906,322	-	-	-	-	-	-	-	-	-
North Canton	A	7,895,730	8,087,736	2,920,247	-	-	-	-	-	-	-
North College Hill	A	888,866	-	-	-	-	-	-	-	-	-
North Lewisburg		310,282	291,775	258,792	220,999	207,737	203,971	201,590	186,491	194,200	199,185
North Olmsted		16,005,297	15,943,254	15,036,925	14,247,183	14,217,741	13,538,466	12,720,267	12,284,442	11,685,174	12,396,684
North Ridgeville	A	11,515,474	11,043,557	11,017,289	9,711,035	9,505,185	8,424,745	-	-	-	-
North Robinson	A	20,303	22,913	24,707	23,978	6,135	-	-	-	-	-
North Royalton		15,392,693	15,903,554	15,372,374	14,778,686	14,016,381	14,155,511	13,136,998	12,179,219	11,428,633	11,886,507
Northfield Village	A	4,528,814	3,745,629	-	-	-	-	-	-	-	-
Norwalk	A	7,256,241	7,130,165	-	-	-	-	-	-	-	-
Oak Hill	A	141,577	136,933	119,001	113,570	45,453	-	-	-	-	-
Oakwood Village		6,903,802	6,879,370	6,571,346	6,293,598	5,979,262	5,918,076	5,642,220	4,752,125	4,034,500	3,539,764
Oberlin		8,353,551	8,166,929	7,206,034	7,198,533	5,690,855	5,497,385	5,779,729	5,250,263	5,318,568	5,402,859
Olmsted Falls		3,156,972	3,115,368	3,313,431	3,047,611	3,056,281	2,968,662	2,956,985	2,745,683	2,648,020	2,631,396
Orange		3,695,089	3,603,511	3,552,864	3,252,600	3,073,351	2,952,853	2,653,760	2,557,847	2,507,248	2,550,493
Orange Chagrin Highland Jedd		528,615	512,711	502,954	444,906	422,713	436,008	437,374	507,956	736,342	478,764
Ostrander	A	165,220	76,582	-	-	-	-	-	-	-	-
Ottawa		2,015,927	1,967,542	1,944,126	1,855,590	1,766,835	1,687,900	1,477,905	1,244,241	1,131,668	1,110,798
Owensville	A	136,718	140,750	136,524	120,625	128,579	47,210	-	-	-	-
Oxford		10,298,591	9,924,157	9,606,607	9,162,144	8,848,155	8,264,451	7,843,635	7,451,943	6,557,644	6,968,099
Painesville	A	8,219,055	8,461,171	8,382,909	9,149,060	7,884,875	6,276,094	-	-	-	-
Painesville Concord Jedd	A	1,107,424	1,002,522	937,665	881,488	887,687	723,801	-	-	-	-
Pataskala	A	5,566,153	5,332,074	5,071,968	4,752,890	4,496,759	3,878,491	3,719,063	3,258,019	710,702	-
Patterson	A	14,295	9,652	13,424	7,275	965	-	-	-	-	-
Payne	A	33,095	-	-	-	-	-	-	-	-	-
Peninsula	A	402,394	456,162	439,076	174,464	-	-	-	-	-	-
Pepper Pike		6,305,477	5,922,518	5,772,954	5,789,183	5,333,279	5,255,596	4,851,055	4,452,246	4,065,538	3,993,134
Perry		722,318	809,606	806,136	731,424	642,943	599,734	592,220	599,292	367,154	181,227
Perry Jedd		250,477	272,139	391,756	239,908	172,953	132,702	125,915	134,289	102,438	197,315
Piketon		672,904	626,448	537,195	518,020	479,417	429,754	540,963	520,836	537,037	454,141
Plain City		2,151,500	2,027,448	1,637,370	1,248,571	1,236,990	1,147,712	1,073,823	980,690	970,857	929,252
Pleasant Hill		226,153	243,304	254,543	204,511	173,502	169,691	173,348	160,005	152,035	197,452
Pleasantville	A	112,781	103,253	95,959	72,145	49,782	3,152	-	-	-	-
Portage		104,883	117,131	117,753	102,331	86,993	85,221	61,389	82,294	81,398	33,281
Powell		5,763,990	5,997,124	6,062,410	5,446,878	4,926,193	4,830,732	4,394,931	4,352,540	3,780,339	4,020,857
Powhatan Point		314,978	272,298	275,515	298,874	278,440	200,994	234,896	187,942	252,251	208,841
Quincy	A	67,228	65,887	66,103	62,938	73,795	62,056	60,061	40,872	8,634	-
Ravenna	A	10,423,552	9,968,800	9,479,995	7,743,094	-	-	-	-	-	-
Reminderville		2,458,579	2,295,539	2,210,559	1,837,185	1,761,182	1,577,064	1,434,723	1,397,493	1,356,251	1,172,455
Reminderville Twins Jedd		3,654,450	3,448,891	3,099,174	3,321,513	2,917,181	3,279,956	3,588,845	3,729,833	2,337,415	2,246,287
Reynoldsburg		24,329,009	19,311,594	15,273,589	15,847,634	13,688,795	12,642,353	12,960,725	12,534,203	11,021,200	9,537,659
Reynoldsburg Entp Zone		1,025	(682)	(2,363)	3,104	2,428	(74)	3,417	555	405	171
Richmond Heights		7,053,247	6,213,206	6,153,628	6,827,462	5,972,408	5,170,134	4,730,559	4,578,032	4,405,507	4,164,114



# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Years (continued)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Richwood	\$ 580,859	\$ 569,107	\$ 553,968	\$ 530,849	\$ 491,072	\$ 498,551	\$ 469,711	\$ 436,312	\$ 436,933	\$ 498,220
Ridgeway	30,122	24,502	26,831	30,540	29,444	27,662	29,839	30,665	32,438	31,005
Rio Grande	A 319,661	342,976	309,526	304,702	325,127	160,782	-	-	-	-
Ripley	252,976	239,334	227,924	207,278	217,215	208,264	218,726	219,276	246,883	238,428
Riverside	6,059,372	5,817,646	5,711,549	5,284,805	5,274,009	4,281,830	4,260,274	3,991,014	4,218,641	4,188,610
Rocky River	A 14,736,014	15,161,028	13,625,428	-	-	-	-	-	-	-
Rossford	4,092,349	4,148,239	4,169,802	3,662,175	3,794,909	3,539,916	3,381,190	3,211,662	3,159,509	1,189,047
Rush Township Uhrichsville Jedd	A (1)	-	226	811	69	-	-	-	-	-
Sabina	548,782	383,832	303,489	263,146	284,586	286,385	262,509	228,933	232,443	220,780
Saint Clairsville	A 1,324,945	1,278,315	1,402,141	1,323,128	1,251,132	1,112,510	1,038,348	434,432	-	-
Saint Paris	466,252	344,515	292,346	282,357	275,694	303,190	255,796	233,190	259,245	204,175
Salineville	133,528	131,789	124,567	117,629	132,863	131,526	116,733	104,913	116,245	119,500
Sandusky	12,425,155	12,274,793	11,863,555	10,913,678	7,635,973	7,823,548	7,511,552	7,050,847	6,562,845	6,802,279
Sardinia	A 164,017	156,770	166,555	142,311	143,300	145,562	128,187	134,184	26,201	-
Scioto Twp Jedd	A 1,241,533	1,233,952	1,010,919	1,067,478	-	-	-	-	-	-
Sebring	A 1,618,595	-	-	-	-	-	-	-	-	-
Seven Hills	7,251,339	6,594,962	6,139,126	5,163,903	5,117,425	5,270,718	4,943,443	4,623,539	4,458,307	4,786,750
Shaker Heights	32,815,250	34,792,210	33,501,334	31,193,980	30,512,125	27,542,351	21,775,559	20,410,409	19,885,897	19,637,761
Shawnee Hills	570,232	560,434	541,140	668,677	541,221	422,602	430,249	367,925	348,764	337,791
Sheffield Lake	3,320,825	3,359,036	3,332,265	2,913,952	2,201,953	2,073,189	2,104,051	1,969,790	1,850,302	1,849,410
Sheffield Village	4,246,742	4,108,519	3,916,158	3,693,653	3,825,935	3,467,386	3,537,391	3,310,113	3,114,139	2,306,653
Sherwood	G 84,275	81,556	89,289	70,312	87,153	75,776	74,576	60,012	62,530	72,274
Silver Lake	660,638	671,671	623,856	577,675	593,471	607,897	480,557	492,767	404,309	465,219
Silverton	1,812,276	1,844,003	1,889,001	1,657,804	1,531,584	1,524,164	1,433,710	1,362,616	1,513,670	1,646,145
Smithfield	A 46,080	24,958	-	-	-	-	-	-	-	-
Solon	A 45,255,769	43,301,600	42,665,573	39,532,628	-	-	-	-	-	-
South Charleston	667,742	620,914	627,430	563,496	555,613	535,417	485,451	413,223	385,544	403,893
South Euclid	10,514,951	10,241,723	10,432,630	9,270,571	9,517,959	8,895,274	8,662,351	8,421,074	8,267,893	8,258,516
South Solon	21,128	18,272	18,337	11,518	2,394	979	3,029	5,095	12,700	34,435
South Vienna	A 125,708	93,089	-	-	-	-	-	-	-	-
Springfield Twp Jedd I	A 3,411,713	3,430,109	2,872,225	2,726,495	485,186	-	-	-	-	-
St. Louisville	A 66,406	39,413	-	-	-	-	-	-	-	-
Steubenville	10,812,930	10,205,411	9,936,713	9,563,825	9,534,317	9,369,866	9,191,301	8,543,291	8,679,141	8,599,746
Stoutsville	A 32,914	-	-	-	-	-	-	-	-	-
Stratton	615,645	457,283	434,758	560,474	533,462	502,992	534,218	583,849	1,120,399	1,592,638
Streetsboro	12,079,233	12,342,890	12,277,678	11,417,410	10,776,157	10,727,678	10,793,721	9,925,102	9,654,373	7,525,669
Strongsville	35,393,452	35,300,644	35,160,565	34,171,592	33,059,680	31,581,039	29,429,242	27,683,831	26,081,087	26,015,337
Sugar Grove	A 130,749	107,766	136,034	83,071	105,000	99,024	99,237	16,180	-	-
Sugarcreek	A 1,829,271	1,767,101	1,866,719	1,444,667	1,490,194	1,296,725	585,904	-	-	-
Sunbury	3,048,117	2,969,341	3,025,061	2,491,930	2,381,180	2,296,682	1,982,475	1,802,992	2,977,997	1,623,337
Swanton	1,718,635	1,408,125	1,470,916	1,350,078	1,227,435	1,210,992	1,124,863	1,095,645	1,142,389	402,180
Sycamore	A 213,567	139,034	139,117	164,856	191,568	25,947	-	-	-	-
Tallmadge	9,545,934	10,026,790	10,203,570	9,624,378	9,217,359	9,139,316	8,060,902	7,675,178	7,083,747	386,465
Thurston	A 115,096	74,379	75,769	67,485	54,279	52,019	48,144	36,000	3,824	-
Tiro	A 18,735	21,555	14,806	15,897	9,592	-	-	-	-	-
Tontogany	123,610	116,303	114,173	112,666	96,124	101,472	78,324	71,591	66,499	61,922
Toronto	2,955,474	3,340,760	2,476,658	2,698,018	3,160,302	2,802,548	2,510,896	2,447,721	2,006,156	2,137,096
Tremont City	57,149	57,142	64,429	57,413	54,385	48,424	39,121	36,600	23,318	421
Trimble	A 30,094	31,045	33,910	1,714	-	-	-	-	-	-
Twinsburg	22,887,214	22,476,037	20,919,276	19,470,452	21,813,426	26,226,779	23,537,424	19,839,436	19,342,376	16,483,760
Uhrichsville	2,026,831	1,923,759	2,040,288	1,838,372	1,367,656	1,337,582	1,293,436	1,234,311	1,182,276	1,245,216

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Years (continued)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
University Heights	\$ 9,836,043	\$ 10,171,779	\$ 10,011,031	\$ 9,220,116	\$ 9,106,256	\$ 9,017,034	\$ 8,527,217	\$ 7,934,792	\$ 7,895,842	\$ 8,091,734
Upper Arlington	27,863,649	26,204,367	25,366,889	21,391,799	16,579,439	16,670,321	14,981,654	14,165,050	13,530,104	12,542,954
Urbancrest	1,461,088	1,360,351	1,581,990	1,344,247	1,443,134	986,397	916,350	864,102	729,797	705,318
Valley View	9,670,879	9,850,555	11,265,477	10,701,747	10,554,301	11,576,484	12,106,310	10,834,116	9,162,693	7,910,227
Valleyview	A 16,706	57,557	58,101	43,460	44,380	64,826	63,899	-	-	-
Vermilion	3,563,274	3,073,256	2,805,981	2,608,587	2,555,399	1,942,853	1,331,398	1,436,824	1,278,770	1,134,478
Wadsworth	A 9,785,435	9,337,162	8,817,267	-	-	-	-	-	-	-
Wakeman	295,598	233,545	222,675	174,688	166,286	162,568	155,371	144,592	162,795	147,506
Washingtonville	A 14,438	-	-	-	-	-	-	-	-	-
Waterville	A 3,373,249	3,394,835	3,446,410	3,034,229	2,840,477	3,054,170	-	-	-	-
Waynesville	A 408,795	432,791	438,730	409,948	446,227	421,360	391,293	388,070	81,120	-
Wellington	A 1,830,313	1,798,798	1,935,066	1,704,398	1,712,898	1,607,835	-	-	-	-
Wellston	1,212,916	1,305,206	1,306,273	1,276,550	1,250,038	1,110,902	1,147,245	1,138,966	1,210,510	1,087,414
Wellsville	628,873	499,385	523,069	455,274	446,470	449,890	381,941	332,082	437,565	374,823
West Elkton	24,695	25,031	24,660	20,479	17,201	21,048	20,807	23,590	19,122	30,264
West Lafayette	A 525,705	90,129	-	-	-	-	-	-	-	-
West Mansfield	A 125,161	131,836	113,857	88,377	85,846	36,125	-	-	-	-
Westlake	31,078,862	30,808,128	28,029,357	24,933,118	24,164,923	22,584,193	21,932,255	20,053,267	18,833,130	18,499,117
Weston	220,563	211,976	223,505	219,925	215,576	212,773	197,569	205,273	214,194	219,153
Wickliffe	A 9,525,922	2,083,016	-	-	-	-	-	-	-	-
Williamsburg	A 542,797	539,619	550,779	524,993	552,932	466,521	438,853	21,336	-	-
Williamsburg Jedd	A 2,863	-	-	-	-	-	-	-	-	-
Williamsport	A 31,411	-	-	-	-	-	-	-	-	-
Willoughby	18,012,196	17,084,988	17,088,823	17,077,343	16,865,083	17,171,509	16,186,213	14,841,964	14,330,976	14,433,270
Willoughby Hills	5,234,998	5,076,194	4,952,978	4,630,409	4,671,258	4,609,336	4,488,152	4,315,559	3,492,126	3,029,469
Willowick	2,943,681	3,067,516	2,920,717	2,643,730	2,561,913	2,508,630	2,434,701	2,308,396	2,179,692	2,272,385
Willshire	59,397	60,133	68,052	58,747	50,030	45,093	60,026	45,595	41,557	42,086
Windham	A 181,601	-	-	-	-	-	-	-	-	-
Wintersville	1,079,861	1,184,525	1,088,430	1,050,431	1,080,840	992,762	998,557	878,796	796,147	860,362
Woodmere	3,183,778	3,484,189	3,194,689	3,100,041	2,716,496	2,468,066	2,325,497	2,167,224	1,893,836	1,745,239
Woodstock	47,350	44,764	47,282	46,446	43,646	38,835	40,183	33,794	31,103	28,065
Worthington	24,798,687	25,252,478	23,696,848	22,753,555	22,290,266	21,191,052	20,098,060	18,633,995	15,124,415	14,852,737
Yellow Springs	1,790,112	1,853,222	1,529,632	1,578,651	1,511,404	1,364,136	1,202,376	1,641,674	1,260,633	1,233,282
Youngstown	45,841,360	44,199,777	42,786,609	43,063,033	43,138,367	43,510,827	45,360,986	45,513,204	42,345,916	41,173,951
Youngstown Girard Jedd	A 21,204	8,852	(508)	30,765	106,459	596,011	1,768,748	984,866	30,649	-
	<u>\$ 1,463,887,447</u>	<u>\$ 1,385,709,082</u>	<u>\$ 1,313,880,355</u>	<u>\$ 1,196,289,053</u>	<u>\$ 1,076,647,426</u>	<u>\$ 1,039,994,856</u>	<u>\$ 976,099,653</u>	<u>\$ 886,511,145</u>	<u>\$ 812,713,840</u>	<u>\$ 763,440,889</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) RITA Membership ceased in 2013, however, due to various factors, collections still received in that year.

(D) Municipality had eliminated income tax in a previous year.

(E) Municipality had eliminated income tax in a previous year and continues RITA Membership.

(F) Municipality joined the Regional Council of Governments during the year in which tax collections began and eliminated income tax in 2015, however, due to various factors, adjustments still made in subsequent years.

(G) RITA Membership ceased in 2018, however, due to various factors, collections still received in that year.

## Regional Income Tax Agency

### Expenses by Type - Last Ten Years

	2018 (2)	2017	2016	2015	2014	2013	2012	2011 (1)	2010 (1)	2009
Operating Expenses:										
Personal Services	\$ 16,967,189	\$ 16,389,725	\$ 14,010,953	\$ 12,639,222	\$ 12,041,251	\$ 11,109,055	\$ 10,583,673	\$ 10,710,142	\$ 10,764,800	\$ 10,462,590
Travel and Transportation	116,300	101,802	118,828	99,766	112,603	87,572	83,229	69,056	97,691	103,224
Office Rent and Maintenance	188,723	167,177	164,256	155,731	158,150	168,587	125,160	174,042	211,622	159,975
Equipment and Software Maintenance	940,716	1,151,943	1,150,928	858,482	741,950	646,055	459,897	512,381	555,162	466,584
Cost of Software/Support Purchased For Members	78,719	86,974	78,365	103,638	83,538	78,252	64,122	96,413	59,752	51,645
Claims and Judgements	400,000	-	-	-	-	-	-	-	-	-
Professional and Processing	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061
Telephone and Utilities	325,908	341,199	326,330	298,480	270,497	242,968	292,506	273,636	279,554	227,042
Forms and Envelopes	252,145	222,114	228,498	255,760	279,527	336,935	367,909	338,045	353,206	481,068
Insurance	137,269	140,676	111,316	96,001	74,577	52,025	50,679	44,549	33,769	33,217
Miscellaneous Expenses	242,988	128,683	81,879	99,253	67,104	68,346	47,992	17,972	22,573	15,901
Materials and Supplies	1,334,795	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303
Depreciation and Amortization	925,305	919,106	765,002	706,323	690,384	683,702	734,789	842,012	1,223,904	1,713,682
Total Operating Expenses	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>
Non-Operating Expenses:										
Interest Expense	-	79,331	198,128	477,827	548,748	617,868	683,385	747,265	809,043	978,221
Loss on Disposal of Capital Assets	732	-	2,908	2,414	-	8,546	-	-	-	-
Total Non-Operating Expenses	<u>732</u>	<u>79,331</u>	<u>201,036</u>	<u>480,241</u>	<u>548,748</u>	<u>626,414</u>	<u>683,385</u>	<u>747,265</u>	<u>809,043</u>	<u>978,221</u>
Total Expenses	<u>\$ 26,114,605</u>	<u>\$ 24,905,894</u>	<u>\$ 22,015,797</u>	<u>\$ 19,969,373</u>	<u>\$ 19,215,510</u>	<u>\$ 17,806,148</u>	<u>\$ 16,404,928</u>	<u>\$ 16,792,923</u>	<u>\$ 17,768,123</u>	<u>\$ 17,672,513</u>

(1) - Restated due to implementation of GASB Statement 65

(2) - The Agency implemented GASB 75 for fiscal year 2018 which required an adjustment to operating expense for proportionate share of post employment liabilities.

## Regional Income Tax Agency

### Operating Indicators - Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Number of Municipalities (RCOG Members)	300	283	265	249	239	233	209	198	191	175
Average Net Cost of Collections Percentage	1.48 %	1.53 %	1.55 %	1.57 %	1.73 %	1.67 %	1.69 %	1.76 %	2.03 %	2.11 %
Net Distributions (A)	\$ 1,399,612,915	\$ 1,309,915,469	\$ 1,241,254,890	\$ 1,135,881,877	\$ 1,027,828,571	\$ 994,102,982	\$ 876,050,794	\$ 846,687,610	\$ 768,838,625	\$ 720,269,360
Number of Employees (B)	190	184	185	175	167	154	157	149	151	147
Ohio Unemployment Rate (C)	4.60 %	4.90 %	5.00 %	4.80 %	5.10 %	6.70 %	7.40 %	8.00 %	9.40 %	11.00 %
Total Personal Income, in Millions (D)	\$ 566,926	\$ 531,810	\$ 517,918	\$ 508,380	\$ 489,251	\$ 470,745	\$ 465,140	\$ 448,120	\$ 419,570	\$ 410,538
Agency Capital Asset Statistics:										
Buildings	2	2	2	2	1	1	1	1	1	1
Vehicles	2	2	2	2	2	2	2	2	2	2

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

(C) - Represents the Ohio Unemployment Rate at December 31st.

(D) - Represents the Ohio personal income, provided by the U.S. Department of Commerce.

Sources: RITA accounting and tax collection records and Bureau of Labor Statistics - Ohio

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data

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	2010 Population	Calendar Year 2010 Per Capita Income
<u>Adams County</u>		
Manchester	2,023	\$ 15,068
<u>Allen County</u>		
Beaverdam	382	20,379
Cairo	524	23,403
Harrod	417	20,285
<u>Ashland County</u>		
Mifflin	137	15,661
<u>Ashtabula County</u>		
Andover	1,145	14,816
<u>Athens County</u>		
Trimble	390	13,430
<u>Auglaize County</u>		
Buckland	233	17,740
<u>Belmont County</u>		
Barnesville	4,193	20,677
Martins Ferry	6,915	19,030
Powhatan Point	1,592	19,118
Saint Clairsville	5,184	24,323
<u>Brown County</u>		
Aberdeen	1,638	19,927
Ripley	1,750	19,335
Sardinia	980	15,944
<u>Butler County</u>		
Oxford	21,371	12,581
<u>Carroll County</u>		
Malvern	1,189	18,775
<u>Champaign County</u>		
Mechanicsburg	1,644	17,071
North Lewisburg	1,490	20,405
Saint Paris	2,089	16,811
Woodstock	305	15,287
<u>Clark County</u>		
Catawba	272	13,455
South Charleston	1,693	17,662
South Vienna	384	17,575
Tremont City	375	17,484
<u>Clermont County</u>		
Amelia	4,801	21,892
Bethel	2,711	16,468
Felicity	818	12,850
Milford	6,709	28,504
Moscow	185	18,552

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Clermont County (continued)</u>		
New Richmond	2,582	\$ 23,653
Newtonsville	392	21,643
Owensville	794	17,911
Williamsburg	2,490	19,647
<u>Clinton County</u>		
Clarksville	548	13,664
Sabina	2,564	18,420
<u>Columbiana County</u>		
East Palestine	4,721	19,727
Leetonia	1,959	17,873
New Waterford	1,238	20,309
Salineville	1,311	13,421
Washingtonville	801	15,015
Wellsville	3,541	15,190
<u>Coshocton County</u>		
Conesville	347	21,457
West Lafayette	2,321	16,574
<u>Crawford County</u>		
Galion	10,512	17,016
New Washington	967	25,611
North Robinson	205	18,459
Tiro	280	15,097
<u>Cuyahoga County</u>		
Bay Village	15,651	40,884
Beachwood	11,953	48,010
Bedford Heights	10,751	21,659
Bentleyville	864	72,392
Berea	19,093	24,235
Brecksville	13,656	41,435
Broadview Heights	19,400	36,072
Brooklyn	11,169	21,439
Brooklyn Heights	1,543	30,418
Chagrin Falls	4,113	46,783
Cleveland Heights	46,121	28,435
Cuyahoga Heights	638	30,505
East Cleveland	17,843	14,439
Fairview Park	16,826	31,063
Garfield Heights	28,849	20,409
Glenwillow	923	24,969
Highland Heights	8,345	42,807
Independence	7,133	26,447
Lyndhurst	14,001	38,075
Maple Heights	23,138	21,482
Mayfield Heights	19,155	27,314
Mayfield Village	3,460	40,851
Middleburg Heights	15,946	29,521

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Cuyahoga County (continued)</u>		
Moreland Hills	3,320	\$ 79,242
Newburgh Heights	2,167	22,661
North Olmsted	32,718	28,754
North Royalton	30,444	32,576
Oakwood Village	3,667	24,347
Olmsted Falls	9,024	30,138
Orange	3,323	63,514
Pepper Pike	5,979	68,984
Richmond Heights	10,546	28,756
Rocky River	20,213	40,258
Seven Hills	11,804	30,180
Shaker Heights	28,448	47,360
Solon	23,348	47,332
South Euclid	22,295	22,383
Strongsville	44,750	34,701
University Heights	13,539	30,081
Valley View	2,034	33,420
Westlake	32,729	41,588
Woodmere	884	19,945
<u>Darke County</u>		
Gettysburg	513	15,663
<u>Defiance County</u>		
Ney	354	18,947
<u>Delaware County</u>		
Ashley	1,330	17,011
Galena	653	27,621
Ostrander	643	28,598
Powell	11,500	51,629
Shawnee Hills	681	32,812
Sunbury	4,389	27,279
<u>Erie County</u>		
Huron	7,149	29,213
Milan	1,367	24,563
Sandusky	25,793	19,157
<u>Fairfield County</u>		
Amanda	737	20,518
Baltimore	2,966	18,046
Bremen	1,425	20,156
Carroll	524	27,469
Lithopolis	1,106	24,782
Millersport	1,044	22,522
Pleasantville	960	15,583
Stoutsville	560	20,264
Sugar Grove	426	17,202
Thurston	604	11,591

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Fayette County</u>		
Jeffersonville	1,203	\$ 15,141
<u>Franklin County</u>		
Bexley	13,057	45,998
Gahanna	33,248	29,040
Grandview Heights	6,536	35,074
Grove City	35,575	28,293
Hilliard	28,435	33,514
Lockbourne	237	13,846
Minerva Park	1,272	20,884
New Albany	7,724	71,740
Reynoldsburg	35,893	27,205
Upper Arlington	33,771	51,049
Urbancrest	960	9,844
Valleyview	620	22,966
Worthington	13,575	44,013
<u>Fulton County</u>		
Fayette	1,283	19,121
Lyons	562	21,513
Metamora	627	20,438
Swanton	3,690	24,770
<u>Gallia County</u>		
Rio Grande	830	9,451
<u>Geauga County</u>		
Chardon	5,148	25,284
Hunting Valley	705	164,475
<u>Greene County</u>		
Cedarville	4,019	10,615
Fairborn	32,352	21,649
Yellow Springs	3,487	32,886
<u>Hamilton County</u>		
Addyston	938	14,837
Arlington Heights	745	24,212
Elmwood Place	2,188	15,675
Golf Manor	3,611	19,606
Greenhills	3,615	25,358
Harrison	9,897	24,060
Lockland	3,449	16,877
Loveland	12,081	32,024
Mt. Healthy	6,098	21,316



## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Hamilton County (continued)</u>		
Newtown	2,672	\$ 39,522
North College Hill	9,397	23,559
Silverton	4,788	22,939
<u>Hardin County</u>		
Mount Victory	627	23,413
Patterson	139	13,367
Ridgeway	338	23,750
<u>Harrison County</u>		
Hopedale	950	22,961
Jewett	692	14,041
<u>Henry County</u>		
McClure	725	17,399
New Bavaria	99	22,132
<u>Holmes County</u>		
Killbuck	817	17,464
<u>Huron County</u>		
Norwalk	17,012	23,974
Wakeman	1,047	21,380
<u>Jackson County</u>		
Jackson	6,397	18,668
Oak Hill	1,551	18,477
Wellston	5,663	15,778
<u>Jefferson County</u>		
Amsterdam	511	16,634
Bloomington	202	18,790
Empire	300	17,578
Mingo Junction	3,454	21,127
Smithfield	869	13,993
Steubenville	18,659	19,365
Stratton	294	21,010
Toronto	5,091	19,571
Wintersville	3,924	23,577
<u>Knox County</u>		
Centerburg	1,773	18,677
Danville	1,044	16,255
Fredericktown	2,493	20,243
<u>Lake County</u>		
Eastlake	18,577	25,624
Fairport Harbor	3,109	20,722
Kirtland	6,866	38,397
Lakeline	226	29,380

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Lake County (continued)</u>		
Madison Village	3,184	\$ 25,336
Mentor	47,159	30,156
Painesville	19,563	19,099
Perry	1,663	26,970
Wickliffe	12,750	24,024
Willoughby	22,268	29,553
Willoughby Hills	9,485	33,236
Willowick	14,171	26,986
<u>Licking County</u>		
Hanover	921	26,645
Johnstown	4,632	23,960
Kirkersville	525	21,332
Pataskala	14,962	24,825
St. Louisville	373	19,125
<u>Logan County</u>		
Belle Center	813	20,498
Bellefontaine	13,370	20,917
DeGraff	1,285	21,979
Quincy	706	14,694
West Mansfield	682	20,650
<u>Lorain County</u>		
Avon	21,193	35,947
Avon Lake	22,581	40,269
Elyria	54,533	20,987
Grafton	2,634	12,904
LaGrange	2,103	29,782
North Ridgeville	29,465	29,584
Oberlin	8,286	18,872
Sheffield Lake	9,137	23,342
Sheffield Village	3,982	27,238
Vermilion	10,594	29,188
Wellington	4,802	22,745
<u>Lucas County</u>		
Holland	1,764	25,797
Wartville	5,523	23,679
<u>Madison County</u>		
Mount Sterling	1,782	20,385
Plain City	4,225	25,842
South Solon	355	18,519
<u>Mahoning County</u>		
Campbell	8,235	18,543
Lowellville	1,155	17,253
Sebring	4,420	20,627
Youngstown	66,982	14,451

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Marion County</u>		
Morrall	399	\$ 21,790
New Bloomington	515	14,422
<u>Medina County</u>		
Lodi	2,746	22,894
Medina	26,678	27,079
Wadsworth	21,567	26,969
<u>Meigs County</u>		
Middleport	2,530	15,797
<u>Miami County</u>		
Pleasant Hill	1,200	21,681
<u>Montgomery County</u>		
Riverside	25,201	21,024
<u>Morrow County</u>		
Cardington	2,047	14,913
Chesterville	228	20,116
Edison	437	16,407
Marengo	342	20,869
<u>Ottawa County</u>		
Elmore	1,410	23,307
<u>Paulding County</u>		
Antwerp	1,736	20,660
Cecil	188	16,556
Melrose	275	13,868
Payne	1,194	23,149
<u>Pickaway County</u>		
Ashville	4,097	19,952
Circleville	13,314	19,421
Commercial Point	1,582	26,675
Darbyville	222	20,966
Williamsport	1,023	15,139
<u>Pike County</u>		
Piketon	2,181	17,472
<u>Portage County</u>		
Aurora	15,548	41,406
Hiram	1,406	12,620
Kent	28,904	19,100
Ravenna	11,570	20,084
Streetsboro	16,028	27,860
Windham	2,209	13,186

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Preble County</u>		
Camden	2,046	\$ 17,455
Gratis	881	18,226
Eaton	8,407	19,663
West Elkton	197	20,380
<u>Putnam County</u>		
Continental	1,153	28,248
Fort Jennings	485	23,800
Miller City	137	28,020
Ottawa	4,460	25,677
<u>Ross County</u>		
Adelphi	380	15,665
<u>Sandusky County</u>		
Bellevue	8,202	21,033
Fremont	16,734	18,421
<u>Seneca County</u>		
Bettsville	661	19,664
Fostoria	13,441	17,950
New Riegel	249	22,587
<u>Shelby County</u>		
Jackson Center	1,462	19,736
<u>Stark County</u>		
North Canton	17,488	28,807
<u>Summit County</u>		
Boston Heights	1,300	54,093
Clinton	1,214	25,658
Hudson	22,262	48,424
Lakemore	3,068	20,036
Macedonia	11,188	32,960
Mogadore	3,853	20,670
New Franklin	14,227	38,056
Northfield Village	3,677	21,765
Peninsula	590	37,591
Reminderville	3,404	31,133
Silver Lake	2,519	44,536
Tallmadge	17,537	28,006
Twinsburg	18,795	33,735
<u>Trumbull County</u>		
Girard	9,958	20,821
McDonald	3,263	24,747
Newton Falls	4,795	39,980
Niles	19,266	19,933

## Regional Income Tax Agency

Membership as of December 31, 2018 Table of Census Data (continued)

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	2010 Population	Calendar Year 2010 Per Capita Income
<u>Tuscarawas County</u>		
Baltic	795	\$ 17,696
Dennison	2,655	15,451
Midvale	754	16,073
Mineral City	727	17,105
Newcomerstown	3,822	13,932
Sugarcreek	2,200	24,444
Uhrichsville	5,413	14,774
<u>Union County</u>		
Milford Center	792	27,052
Richwood	2,229	16,829
<u>Van Wert County</u>		
Middle Point	576	15,797
Willshire	397	16,384
<u>Warren County</u>		
Corwin	421	24,577
Maineville	975	31,152
Waynesville	2,834	23,291
<u>Washington County</u>		
Belpre	6,441	20,287
<u>Williams County</u>		
Edgerton	2,012	22,255
<u>Wood County</u>		
Bloomdale	678	24,351
Haskins	1,188	26,708
Jerry City	427	16,282
Portage	438	23,832
Rossford	6,293	26,951
Tontogany	367	23,046
Weston	1,590	23,176
<u>Wyandot County</u>		
Sycamore	861	19,074

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Aberdeen	Tax Rate	1.00%	1.00%	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Addyston	Tax Rate	1.50	1.50	1.50%	1.50%	1.50%	1.50%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amanda	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amelia	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amsterdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Antwerp	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashley	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bainbridge-Solon Jedd	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.00	1.00	1.00	-	-	-	-
Baltimore	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Barnesville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Barnesville JEDD I	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Beachwood	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
Beachwood East Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	-
Beaverdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Bedford Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Belle Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Bellefontaine	Tax Rate	1.33	1.33	1.33	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.666	0.666	0.666	-	-	-	-	-	-	-
Bellevue	Tax Rate	1.50/2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50/2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Belpre	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Bentleyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	25	25	25	25	25	25	25	25	25	25
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Berea	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bethel	Tax Rate	0.50/0	0.50	0.50	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bettsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bexley	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00
	Credit Factor	65	65	65	65	65	65	65	80	80	80
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00
Bloomdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bloomingdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Boston Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Boston Twp Peninsula Jedd	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Brecksville	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	87.50	87.50	87.50	87.50	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bremen	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Brimfield / Tallmadge Jedd	Tax Rate	1.25	1.25	1.25	1.25	1.00	1.00	1.00	0.75	0.75	0.75
Broadview Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Brooklyn Heights	Tax Rate	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Buckland	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Cairo	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Caldwell	Tax Rate	-	-	-	-	-	-	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Camden	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	100	-	-	-	-	-
	Credit Rate	-	-	-	-	1.00	-	-	-	-	-
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Carroll	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
	Credit Factor	25	25	25	25	25	25	25	25	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
Catawba	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	100	-	-	-	-	-
	Credit Rate	-	-	-	-	1.00	-	-	-	-	-
Cecil	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.25	1.25	1.25	1/1.25	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1/1.25	1.00	1.00	1.00	1.00	1.00	1.00



**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Centerburg	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	50	50	50	50	50	50	50
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Chagrin Falls	Tax Rate	1.85	1.85	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.85	1.85	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Chardon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
Chesterville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Circleville	Tax Rate	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50
Circleville-Pickaway Twp JEDD	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Clarksville	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clayton	Tax Rate	-	-	-	-	-	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	100	100	100	100	100
	Credit Rate	-	-	-	-	-	1.50	1.50	1.50	1.50	1.50
Clayton Jedd	Tax Rate	-	-	-	-	-	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Cleveland Heights	Tax Rate	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Clinton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd Commercial	Tax Rate	2.50	2.50	2.50	2.50	2.50	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Point	Tax Rate	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Conesville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Continental	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Corwin	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Cuyahoga Heights	Tax Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Danville	Tax Rate	1.50	1.50	1.50	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Darbyville	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
DeGraff	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	50	50	50	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Dennison	Tax Rate	2.00	2.00	2.00	2.00%	2.00%	2.00%	2.00%	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
East Cleveland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
East Palestine	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Eastlake	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Eaton	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Eaton Jedd Edgerton	Tax Rate	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.75	1.75	1.75	-	-	-	-	-	-	-
Edison	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmore	Tax Rate	1.75	1.75	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmwood Place	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Elyria	Tax Rate	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Elyria Jedd Empire	Tax Rate	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Fairborn	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fairport Harbor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Fairview Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Fayette	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Felicity	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Fort Jennings	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fostoria	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	-	50	100	-	-	-	-	-	-	-
	Credit Rate	-	2.00	2.00	-	-	-	-	-	-	-
Fredricktown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fremont	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Gahanna	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Credit Factor	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Galena	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Galion	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Garfield Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Gettysburg	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Girard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Golf Manor	Tax Rate	1.70	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.70	-	-	-	-	-	-	-	-	-
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Grandview Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.25/2.50	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00
Gratis	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Greenhills	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Hanover	Tax Rate	1.00%	1.00%	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Harrison	Tax Rate	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Harrison Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Harrod	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Haskins	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hilliard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hiram	Tax Rate	2.00/2.25	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00/2.25	2.00	2.00	2.00	2.00	-	-	-	-	-
Holland	Tax Rate	2.25	2.25	2.25	2.25	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.25	2.25	2.25	2.25	-	-	-	-	-	-
Holland/ Springfield Twp	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Hopedale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Huber Heights	Tax Rate	-	-	-	-	-	-	-	-	2.00	2.00
	Credit Factor	-	-	-	-	-	-	-	-	100	100
	Credit Rate	-	-	-	-	-	-	-	-	2.00	2.00
Hudson	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hunting Valley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Huron	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson	Tax Rate	1.00/0	-	-	-	-	-	-	-	-	-
	Credit Factor	100/0	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00/0	-	-	-	-	-	-	-	-	-
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Jeffersonville	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Credit Factor	50	50	50	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Jerry City	Tax Rate	1.00	1.00	1.00	1.00%	1.00%	1.00%	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Johnstown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	100/-	100	100	100	100	100	50
	Credit Rate	-	-	-	0.5/-	0.50	0.50	0.50	0.50	0.50	1.00
Kent	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00
Kettlersville	Tax Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	100	100	50	50
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Kirkersville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Kirtland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	50/100	50	50	50	50	50/100	100	100
	Credit Rate	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Leetonia	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Leipsic	Tax Rate	-	-	-	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	-	-	-	100	100	100	100	-	-	-
	Credit Rate	-	-	-	1.50	1.50	1.50	1.50	-	-	-
Lithopolis	Tax Rate	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockland	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Lodi	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Loveland	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Lowellville	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Lyndhurst	Tax Rate	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50
Lyons	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Macedonia	Tax Rate	2.25	2.00/2.25	2.00	2.00	2.00	2.25	2.25	2.25	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Macedonia/ Northfield Jedd	Tax Rate	2.25	2.00/2.25	2.00	2.00	2.00	2.25	2.25	2.25	2.00	2.00
Madison Village	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Malvern	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marengo	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Martins Ferry	Tax Rate	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75
Mayfield Heights	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50/2.00	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50/2.00	1.50
McClure	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
McDonald	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Mechanics- burg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Medina	Tax Rate	1.25%	-	-	-	-	-	-	-	-	-
	Credit Factor	25	-	-	-	-	-	-	-	-	-
	Credit Rate	0.75	-	-	-	-	-	-	-	-	-
Medina											
Montville JEDD	Tax Rate	1.25	-	-	-	-	-	-	-	-	-
Melrose	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Metamora	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	50	50	50	50	50	50	50	50	50	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Middle Point	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Middleburg											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Middleport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Midvale	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Mifflin	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50/1.00	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	0.50	0.50	0.50	0.50
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Milford Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd II	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Milford Jedd III	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Milford Jedd IV	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Milford Jedd V	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
Miller City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Millersport	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mineral City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Minerva											
Park	Tax Rate	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	50/-	50	50	50	50
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Mingo											
Junction	Tax Rate	2.00%	2.00%	1.975%	1.975%	1.975%	2.00/1.975%	2.00%	2.00%	2.00%	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	1.975	1.975	1.975	2.00/1.975	2.00	2.00	2.00	-
Mogadore	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00
Moreland											
Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Morrall	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Moscow	Tax Rate	-	-	-	-	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	100	100	100	100	-	-
	Credit Rate	-	-	-	-	1.00	1.00	1.00	1.00	-	-
Mount											
Sterling	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mount											
Victory	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	2.00	2.00	2.00	2.00	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.60	1.60	1.60	1.60	1.25	1.25	-	-	-	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
New Bavaria	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
New											
Bloomington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New											
Richmond	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	50	50	50	50	50	50	50	50	50	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
New Riegel	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
New											
Washington	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.75	-	-	-	-	-	-	-	-	-
New											
Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newburgh Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	30	-	-	60	60	60	60	60	60	60
	Credit Rate	1.00	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00



**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Newcomerstown	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
Newton Falls	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Newtonsville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Newtown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ney	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Niles	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
North Canton	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
North College Hill	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Lewisburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	50	50	50	50	50	50	50
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
North Ridgeville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	10	10	10	10	10	10	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
North Robinson	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Royalton	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Northfield Village	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Norwalk	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
Oak Hill	Tax Rate	0.50	0.50	0.50	0.50	0.50	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oakwood Village	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00
Oberlin	Tax Rate	2.50	2.50	2.50	2.50	1.90	1.90	1.90	1.90	1.90	1.90
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	1.90	1.90	1.90	1.90	1.90	1.90

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Olmsted											
Falls	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange-Chagrin											
Highland Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Ostrander	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Ottawa	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	100	100	100
	Credit Rate	-	-	-	-	-	-	-	1.00	1.00	1.00
Owensville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oxford	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75
Painesville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Painesville-Concord Jedd	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	-	-	-	-
Pataskala	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Patterson	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Payne	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Peninsula	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Pepper Pike	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Perry	Tax Rate	2.00	2.00	2.00	2.00	1.00/2.00	1.00/1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	-/100	-	-	100/-	100
	Credit Rate	2.00	2.00	2.00	2.00	1.00/2.00	-/1.00	1.00	1.00	1.00	1.00
Perry Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Piketon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	50	50	50	50	50	50	50
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plain City	Tax Rate	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasant Hill	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasantville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Portage	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Powell	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Powhatan											
Point	Tax Rate	1.00%	1.00%	1.00%	1.00%	0.75/1.00%	0.75%	0.75%	0.75%	0.75%	0.75%
	Credit Factor	50	50	50	50	100/50	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75
Quincy	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ravenna	Tax Rate	2.50	2.50	2.25/2.50	2/2.25	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.50	2.50	2.25/2.50	2/2.25	-	-	-	-	-	-
Reminderville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Reminderville/ Twinsburg											
Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg	Tax Rate	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg Entp Zone	Tax Rate	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Richmond Hts	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00
Richwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ridgeway	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rio Grande	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Ripley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Riverside	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.75	0.75	0.75	0.75	0.75	1.50/.75	1.50	1.50	1.50	1.50
Rocky River	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
Rossford	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Rush Twp											
Uhrichsville Jedd	Tax Rate	2.00	1.75/2.00	1.75	1.75	1.75	-	-	-	-	-
Sabina	Tax Rate	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	100	100	100	100	100	100	100
	Credit Rate	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Saint Clairsville	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	100	100	100	100	100	100	100	100
	Credit Rate	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Sandusky	Tax Rate	1.25%	1.25%	1.25%	1.25%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Sardinia	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Scioto Twp Jedd	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Sebring	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Seven Hills	Tax Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.65	1.65	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	1.75/2.25	1.75	1.75	1.75
	Credit Factor	50	50	50	50	50	50	50/100	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00/1.00	1.00	1.00	1.00
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	2.00	2.00	2.00	2.00	1.5/2.00	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sherwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Silverton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Smithfield	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Solon	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
South Charleston	Tax Rate	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Euclid	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	-	-	-	-	-
South Vienna	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Springfield Twp Jedd 1	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
St. Louisville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Steubenville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.70	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.70	2.00	2.00

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Stoutsville	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Stratton	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Streetsboro	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Strongsville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sugar Grove	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
Sugarcreek	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Sunbury	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Swanton	Tax Rate	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sycamore	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Tallmadge	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Thurston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tiro	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tontogany	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Toronto	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Tremont City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Trimble	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Twinsburg	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.25	2.25	2.25	2.00/2.25	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.25	2.25	2.25	2.00/2.25	2.00
Uhrichsville	Tax Rate	2.00	1.75/2.00	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	1.75/2.00	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
University Hts	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington	Tax Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Valley View	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	50/100	100/50	100	100/50	100
	Credit Rate	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wadsworth	Tax Rate	1.40	1.40	1.40	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	50	50	50	50	50	50	50
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Washingtonville	Tax Rate	0.50/0	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Waterville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Waynesville	Tax Rate	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	100	100	100	100	100	100	-
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	-
Wellington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Wellston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wellsville	Tax Rate	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	0.50	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
West Lafayette	Tax Rate	1.50	1.50	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
West Mansfield	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Weston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Wickliffe	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Williamsburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Williamsburg Jedd	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
Williamsport	Tax Rate	0.50	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Willoughby	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willoughby Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00

**Regional Income Tax Agency**

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Willowick	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Windham	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	-	-	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Woodmere	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00
	Credit Factor	100	100	100	100	100	100	100	100	75/100	75
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.00/2.50	1.00
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Worthington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00
Yellow Springs	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Youngstown	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Youngstown Girard Jedd	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	-

Source: RITA Tax Tables

## Regional Income Tax Agency

### Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Years

Year	CCPA Lease #2	Unamortized Premium	Total Debt	RITA Collections	Debt Per Collections	RITA Member Total Population	Debt Per Capita
2018	\$ -	\$ -	\$ -	\$ 1,463,887,447	0.00%	2,096,600	-
2017	-	-	-	1,385,709,082	0.00	2,003,882	-
2016	3,964,649	76,849	4,041,498	1,313,880,355	0.31	1,935,867	2
2015	5,205,534	103,201	5,308,735	1,196,289,053	0.44	1,855,487	3
2014	11,045,455	229,291	11,274,746	1,076,647,426	1.05	1,796,709	6
2013	12,432,491	264,830	12,697,321	1,039,994,856	1.22	1,786,832	7
2012	13,872,823	302,084	14,174,907	976,099,653	1.45	1,714,077	8
2011	15,129,819	341,137	15,470,956	886,511,145	1.74	1,695,669	9
2010	16,540,242	382,077	16,922,319	812,713,840	2.08	1,725,001	10
2009	17,667,269	424,994	18,092,263	763,440,889	2.37	1,586,604	11

Note: RITA collections and RITA member population presented on pages 60-66 and 69-77, respectively.



**Independent Auditor’s Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Board of Trustees  
Regional Income Tax Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the “Agency”) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Agency’s basic financial statements, and have issued our report thereon dated June 6, 2019, wherein we noted that the Agency implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postretirement Benefits Other Than Pensions*, and as a result restated the December 31, 2017 net position of the business-type activities, as disclosed in Note 3.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Agency’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of Trustees  
Regional Income Tax Agency

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Cimini + Panichi, PC*

Cleveland, Ohio  
June 6, 2019

# OHIO AUDITOR OF STATE KEITH FABER



**REGIONAL INCOME TAX AGENCY**

**CUYAHOGA COUNTY**

### **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 11, 2019**