



**MARION AREA COMMUNITY IMPROVEMENT CORPORATION
MARION COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

OHIO AUDITOR OF STATE KEITH FABER



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Marion Area Community Improvement Corporation
Marion County
222 W. Center Street
Marion, Ohio 43302

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Marion Area Community Improvement Corporation, Marion County, (the Corporation) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 1724.05** requires a community improvement corporation to prepare an annual report in accordance with generally accepted accounting principles and to file it with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year. The 2017 and 2018 financial reports were filed on a Regulatory basis and not filed until 7/25/19, which is after the required deadline. The Corporation should ensure its annual report is filed in accordance with Ohio Rev. Code § 1724.05 each year. Our prior engagement for the years ended December 31, 2016 and 2015 also included an observation that the 2015 annual financial report was not filed in the HINKLE system until after the required deadline.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State

Columbus, Ohio

August 6, 2019

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OHIO AUDITOR OF STATE KEITH FABER



MARION AREA COMMUNITY IMPROVEMENT CORPORATION

MARION COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 20, 2019**