



**JACKSON CENTER COMMUNITY IMPROVEMENT CORPORATION
SHELBY COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015



Dave Yost • Auditor of State



Dave Yost • Auditor of State

Jackson Center Community Improvement Corporation
Shelby County
115 East Pike Street
P.O. Box 278
Jackson Center, Ohio 45334

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Jackson Center Community Improvement Corporation, Shelby County, (the Corporation) for the years ended December 31, 2016 and 2015

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. **Ohio Rev. Code §1724.05** states, in part, that each community improvement corporation shall prepare an annual financial report in accordance with generally accepted accounting principles (GAAP). The Corporation did not prepare the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) for the year ended December 31, 2015. The Corporation did file a GAAP basis annual financial report for the year ended December 31, 2016. Additionally, **Ohio Rev. Code §1724.05** requires community improvement corporations to file annual financial reports with the Auditor of State within 120 days of the fiscal year end. The 2015 and 2016 annual financial reports were filed on July 25, 2017 and July 24, 2017, respectively, which is after the 120 day filing deadline. The Corporation should implement procedures to assure financial information is filed prior to the reporting deadline.

Current Status of Matters we Reported in our Prior Engagement

1. In addition to the matter reported in item 1 above, our prior audit for the years ended December 31, 2014 and 2013 addressed the same issue. However, it was noted that the Corporation corrected this issue in 2016, preparing the annual report in accordance to generally accepted accounting principles.

Jackson Center Community Improvement Corporation
Shelby County
Page 2

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

July 27, 2017



Dave Yost • Auditor of State

JACKSON CENTER COMMUNITY IMPROVEMENT CORPORATION

SHELBY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 10, 2017**