



Dave Yost • Auditor of State



**WEST CHESTER TOWNSHIP  
BUTLER COUNTY**

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

West Chester Township  
Butler County  
9113 Cincinnati-Dayton Road  
West Chester, Ohio 45069

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Butler County, (the Township) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements and have issued our report thereon dated June 23, 2015.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Township's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Township's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 23, 2015



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

*Year ended December 31, 2014*







# INTRODUCTORY SECTION



WEST CHESTER TOWNSHIP  
BUTLER COUNTY, OHIO  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2014



Issued by the Finance Department

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West Chester Township  
Butler County, Ohio  
Comprehensive Annual Financial Report  
For the Year Ended December 31, 2014

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June 26, 2015

To the Board of Trustees and the Citizens of West Chester Township, Ohio

This detailed report of financial conditions, the Comprehensive Annual Financial Report (CAFR) for West Chester Township has been compiled each year since 2001 and demonstrates the township's commitment to fiscal responsibility and transparency.

This report, for the fiscal year ended December 31, 2014, includes financial statements and statistical data that provide complete and full disclosure of all material financial aspects of West Chester Township ("Township"). The responsibility for the accuracy and completeness of all data presented, and the fairness of the presentation, rest with the Township, specifically with the Finance and Information Technology Director and Township Fiscal Officer.

The CAFR is divided into three sections as follows:

1. The Introductory Section contains the table of contents, letter of transmittal, a list of principal officials, an organizational chart of the Township and the Certificate of Achievement for Excellence in Financial Reporting for the 2013 CAFR, for the year ended December 2013.
2. The Financial Section begins with the Report of Independent Accountants and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes to the Basic Financial Statements that provide an overview of the Township's financial position and operating results, the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section demonstrates the fiscal capacity of the Township and presents social and economic data and financial trend information.

## Internal Control Structure and Budgetary Controls

The Township's accounting system is designed with internal accounting controls. Internal accounting controls provide reliable but not absolute assurances regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to insure the expense associated with

providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by Township administration and members of the finance office. Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase. Each department has access to a report showing the month's transactions and summarizing the balances available to be spent from the appropriations for goods and services and within operational budget limits.

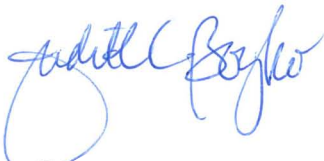
The West Chester Development Council (WCDC) is a legally separate, non-profit organization. The Board is comprised of the Township Trustees and four additional members appointed by the Board of Trustees. The WCDC was established to serve as a marketing agent for economic development for the Township. Because the Township appoints a voting majority of the WCDC Board and is able to impose its will on the WCDC, the WCDC is considered a blended component unit of the Township. This activity is presented as a special revenue fund of the Township.

## Acknowledgments

Our appreciation is extended to the West Chester Township Board of Trustees, the West Chester Township Fiscal Officer, all Department Directors and employees for contributing to the sound financial position of West Chester Township. This report demonstrates a level of professionalism and accountability that West Chester Township strives to maintain.

Special recognition and appreciation is expressed to Mrs. Barb Wilson, Mrs. Jayne Daunt, Ms. Julie Flake, and Ms. Michele Hunkler for their efforts in the preparation of this report.

Sincerely,



Judith C. Boyko, ICMA-CM  
Township Administrator



Kenneth Keim, CPA, CMA  
Finance and Information Technology Director

## The Basics

West Chester Township operates as a limited home rule government led by a publicly elected three-member Board of Trustees. The Trustees are elected for overlapping terms of four years each. The Board has a publicly elected Township Fiscal Officer. The Board appoints the Township Administrator.

A township government is a political subdivision of the state that has only those powers granted to it by the state legislature. The township form of government is sometimes referred to as “ala carte government” as voters determine through ballot issues the level of support to be afforded certain services, i.e. levies to fund police and fire departments.

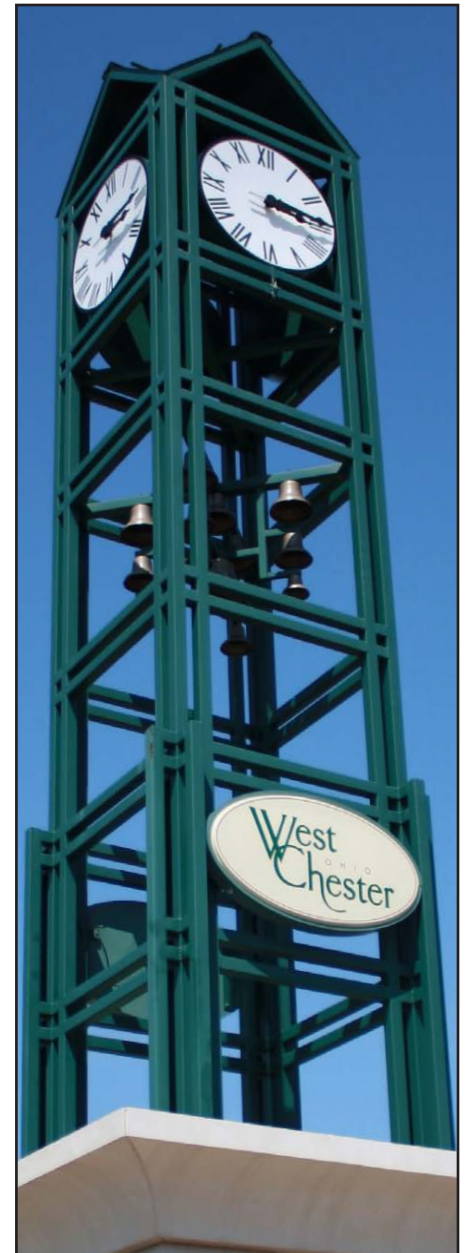
To keep pace with the demands of changing times, the functions, duties and obligations of townships have changed over the years. West Chester presents a rather sophisticated model of a form of government once primarily seen in very rural areas.

West Chester’s nearly \$43.5 million operational budget, its diverse

collection of more than 3,000 businesses, and nearly 61,000 citizens make it unique among other townships in the state.

As a township, West Chester has no authority to collect an income tax unless as part of a Joint Economic Development District. Even then, the township has to partner with a municipality to collect the JEDD payments. While some townships include areas that are incorporated, West Chester’s 35 square miles are all unincorporated and therefore fall only under the jurisdiction of West Chester Township, Butler County, and the State of Ohio.

The primary government consists of all funds, departments, boards and agencies not legally separate from the Township. For West Chester Township, this includes police protection, fire and emergency medical services, road maintenance and repairs, parks, planning and zoning, economic development, cemeteries, and general administration. The Board of Trustees and the Township Administrator have direct responsibility for these activities.



### Trustees



George Lang



Mark S. Welch



Lee Wong



Bruce Jones



Judith Boyko

### Fiscal Officer

### Township Administrator

## Budgeting Strategy

For more than a decade, West Chester has piloted a course for economic stability and prosperity which allowed the community to navigate the effects of the most recent recession and the impacts of a maturing community while remaining competitive. Today, the Township advances the course to elevate even more its standing as a premier community, investing in those attributes which allow West Chester to remain competitive, marketable, and sustainable and to lead the way toward continued prosperity.

The plotted course includes taking every opportunity to examine its operations, directing resources to the most critical needs and demands for services; and trimming budgets while taking into consideration revenue reductions from the state, volatility in revenue sources affected by the macro-economy. These considerations are made while placing greater value than ever before on directing resources to those amenities and services that define West Chester as a community of excellence and that sustain its prosperity.

Residents and businesses enjoy excellent community services and a government organization committed to measurable and continuous improvement.



West Chester's budgetary practice of conservatively projecting revenues has allowed the government to remain within self-imposed budgetary constraints, built a carryover which will benefit the community as it matures; and helped maintain a Moody's Aaa bond rating for the community since 2010.

West Chester's General Fund cash balance increased from \$6 million in 2007 to \$12.3 million as of December 31, 2013, more than \$1 million in growth per year average. The General Fund cash balance increased despite a \$1.5 million annual transfer to the Road and Bridge Fund and the introduction of a practice to receipt nearly half of the interest earned into the

Sustainable Infrastructure Fund to support escalating infrastructure maintenance costs.

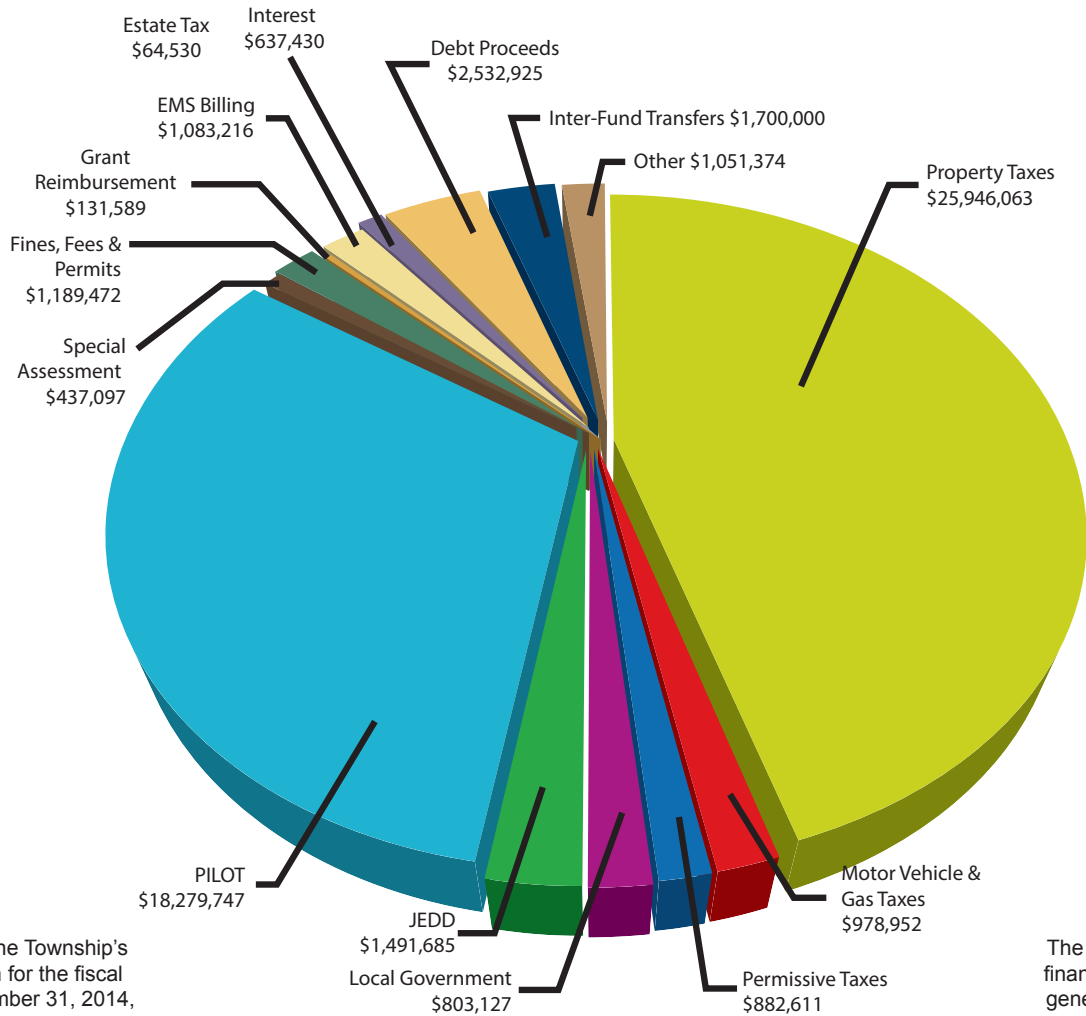
West Chester has one Joint Economic Development District covering property located on the northwest corner of Cincinnati-Dayton Road and Union Centre Boulevard. Over the last few years, JEDD revenues have augmented revenue losses or decreases to the General Fund and continue to be a viable revenue source for operations. JEDD revenue in 2014 were \$1,491,684 with the majority deposited into the General Fund and the balance receipted to the Police and Fire & EMS funds to address exempted collections.

West Chester has managed to maintain solvency through effective budget planning, right-sizing government operations, and reducing costs in some areas to address those needs that have the greatest impact on service to residents and businesses and the community's ability to compete and maintain its enviable positions as a "place where families grow and businesses prosper."<sup>TM</sup>



\* This applies only to residents living in the Lakota School District

## Revenues (cash basis)



This overview of the Township's financial operation for the fiscal year ended December 31, 2014, is presented on a cash basis and is not intended to be presented in conformance with Generally Accepted Accounting Principles (GAAP).

The Township's audited financial statements are generally completed six months after the end of the fiscal year, with an official audit report completed soon thereafter.

	2013	2014
Property Taxes	\$25,673,518	\$25,946,063
Motor Vehicle & Gas Taxes	\$992,417	\$978,952
Permissive Taxes	\$829,131	\$882,611
Local Government	\$843,485	\$803,127
JEDD	\$1,285,415	\$1,491,685
PILOT (revenue from Tax Increment Financing)	\$17,440,394	\$18,279,747
Special Assessment	\$443,594	\$437,097
Fines, Fees & Permits	\$1,275,426	\$1,189,472
Grant Reimbursement	\$159,302	\$131,589
EMS Billing	\$927,590	\$1,083,216
Estate Tax	\$540,118	\$64,530
Interest	\$624,915	\$637,430
Debt Proceeds	\$0	\$2,532,925
Inter-Fund Transfers	\$1,700,000	\$1,700,000
Other	\$968,571	\$1,051,374
<b>Total Revenues</b>	<b>\$53,703,875</b>	<b>\$57,209,818</b>

# Economic Outlook

West Chester's Community Development Department works with potential corporate investors and existing businesses to help facilitate growth; and protect current property valuations through the administration of the Township's Zoning Resolution.

In 2014, West Chester Trustees appointed a committee of citizens and business owners to review every section of the Township's Zoning Resolution seeking opportunities to make the community more business friendly while maintaining the high standards expected here. This Zoning Resolution Review Committee would complete its work in 2015.

*In 2014, West Chester experienced \$114 million in new capital investment involving nearly 2.1 million square feet of commercial/industrial property. Nearly 1,300 new jobs were created in West Chester and nearly 6,600 were retained as a result of expansion opportunities for existing businesses.*



West Chester's accessibility has been a primary factor in its position as a prime destination for commercial and corporate investment. The community lies equidistant from Cincinnati and Dayton and offers exceptional transportation options.

West Chester has the highest level of interstate access of any community in the region other than its urban center, the City of Cincinnati. Between Interstate 75 and the beltway Interstate 275, West Chester has access to and development potential from five (5) interstate interchanges; three (3) of which are directly located within its limits. The Interstate 275 regional beltway has two

interchanges at the Township's southern and western edges.

West Chester's local economy is a well-balanced blend of targeted industries including manufacturing, technology, corporate headquarters/office, healthcare and life science industries. The Township's economy is further enhanced by the professional, business and financial services sector, providing support to these targeted industries. The local economy is diversified and balanced and is not dominated by any particular industry or reliant on any single major employer. The diversification sustains the local economy even though a particular industry sector may struggle.



## 2014 Significant Projects

### DRT Medical - Morris

Constructing a new 30,000 square-foot facility on Union Centre Boulevard to house growing additive manufacturing operations. DRT Medical produces precision medical devices through a highly developed and proprietary additive manufacturing (3D printing) processes.

### GE Aviation Additive Development Center

When completed in 2015, the GE Aviation Additive Development Center on Windisch Road will be one of the largest additive development research centers in the world. This facility will focus on development in the rapidly expanding additive manufacturing process to the specific rigors and demands of the aerospace industry.

### UC – West Chester Hospital

UC – West Chester Hospital is the area's only full-service hospital, offering coverage to the West Chester, Liberty and Mason markets. In 2014, UC-West Chester announced plans to open a state-of-the-art maternity unit. West Chester Hospital is the recipient of Healthgrades® Outstanding Patient Experience Award™ for three consecutive years (2012, 2013, 2014).

### Beckett Springs Hospital

Opened in 2013, Beckett Springs Hospital announced plans in 2014 for a new, 24-bed expansion is set to open in 2015 at their Union Centre Boulevard facility. Beckett Springs Hospital offers inpatient and outpatient addiction and mental health treatment services for adults, as well as other medical care services.

### Bass Pro Shops

In 2014, Bass Pro Shops announced plans to construct a new 150,000 square-foot destination retail location between The Streets of West Chester and IKEA. When completed, the new store is scheduled to offer outdoor and hunting retail goods, a full service boat store, Uncle Buck's Fishbowl and Grill restaurant and a bowling alley.

### Cabela's

Cabela's selected West Chester Township as home to its second Ohio location. Scheduled to open in late summer of 2015, this 74,000 square-foot store will be a regional focus for Cabela's in the Southwest Ohio market.

## Residential

While West Chester Township continues to experience new commercial development and adopts an urban vitality and sensibility, the community retains those qualities that have always made it a wonderful place to live and raise a family.

*Diverse selections of housing options are available to suit discerning residents who want to call West Chester home. There are approximately 23,700 housing units in West Chester with 80% owner-occupied. The median home value is \$203,874.*

Appealing to the new “renters-by-choice” market and those seeking a single-family home, several new residential properties were under construction in 2014.

### Savoy at The Streets of West Chester

About 275 luxury apartments appeal to those seeking a walkable community with easy access to shopping, entertainment and dining options. Rents will range from \$988 to \$1,473 with 13 floorplans from which to choose.

### The Oaks of West Chester

Twenty-six single-family homes ranging in size from 2,200 to 4,100 square feet are part of the first section of this 85-acre neighborhood on Barrett Road just north of Station Road. Homes will range in price from \$427,800 to \$619,000.

### Grace Meadows

Thirty-two Estate Homes ranging from 1,900 to 3,200 square feet off Tylersville Road will range in price from \$310,000 to \$390,000

## Public Safety



West Chester benefits from its own professional police and firefighting force both supported by dedicated levies approved by voters. The West Chester Police Department is funded through a total 7-mil levy approved by voters in 2010. The West Chester Fire Department protects the community within the constraints of a 6-mil levy approved by voters in 2006.



*Both public safety entities focus efforts on using technology and prevention education as a means for protecting our community and providing residents with the tools they need to protect themselves.*

*Collaboration and use of technology have resulted in significant savings to taxpayers in these departments.*

Collaborative efforts with multi-jurisdictional task forces, such as the DEA Task Force, have generated in excess of \$300,000 in funds for the West Chester Police Department over the past five years. These funds have been used to supplement tax levy revenues with purchases for bullet-proof vests, vehicle maintenance, training, uniforms and similar operational expenses.



Working cooperatively with the Lakota School District an agreement was negotiated to increase security and officer presence in school facilities. With the reimbursement from Lakota of \$215,000 in officers' salary and benefits, West Chester gains the benefit of providing service to this extensive portion of our population without incurring additional costs.

Video conferencing implemented in the Fire Department allows firefighters to remain in their home stations for required training. Of the times used in 2014, video conferencing allowed firefighters and vehicles to remain in assigned districts 36% of the time in 2014, reducing overall response times by an estimated 15 seconds.





## Police

**42,177** CALLS FOR SERVICE (including officer-initiated)

**234** PUBLIC APPEARANCES WITH **21,389** PEOPLE REACHED



NEIGHBORHOOD  
WATCH GROUPS



BUSINESS  
REPRESENTATIVES  
RECEIVED TRAINING



TRAINED IN  
SELF-DEFENSE



STUDENTS  
PREPARED FOR  
STRANGER DANGER

Part I Crime Statistics		2010	2011	2012	2013	2014
	Violent crimes	71	88	51	47	57
	Property crimes	1,202	1,175	1,123	1,444	1,487

*Part I Crimes include: Violent Crimes - Murder, Rape, Robbery and Aggravated Assault; and Property Crimes - Larceny (theft from auto recorded here), Auto Theft and Arson.*

## Fire

Calls for service		2010	2011	2012	2013	2014
	Emergency Runs	5,609	5,415	5,667	5,176	5,958



RESIDENTS REACHED  
THROUGH FIRE  
PREVENTION  
PROGRAMMING



ADULTS  
TRAINED  
IN CPR



PROPERTY SAVED  
THROUGH  
FIRE DEPARTMENT  
INTERVENTIONS

## Community Services

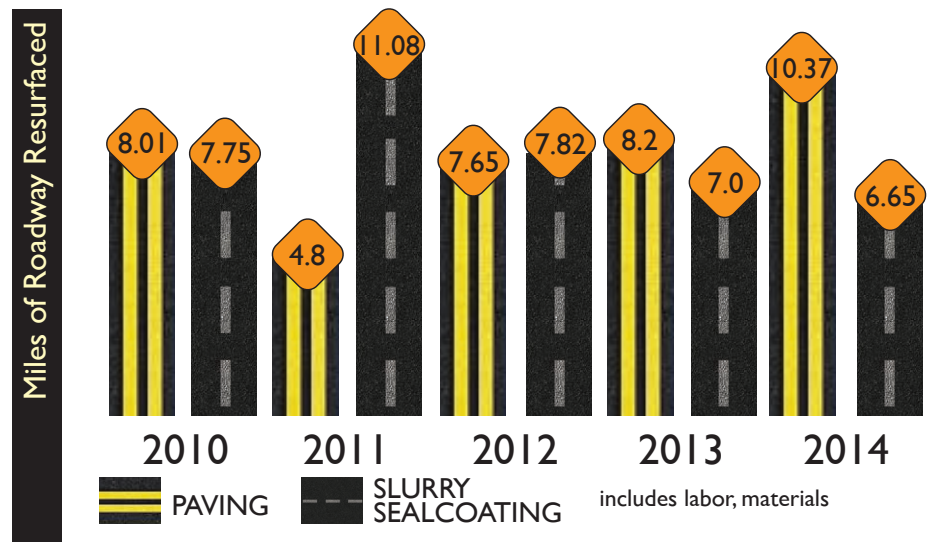
West Chester's Community Services Department is responsible for the maintenance of approximately 220 miles of public roadway, public right-of-ways, culverts and storm drains, Township facilities and parks.

Goals are set and met each year to increase the number of roadway miles receiving new pavement or resurfacing in order to keep up with the community's aging infrastructure.

Deployment of Technology and operational efficiencies in the Community Services Department lend a more comprehensive approach to replacement schedules for all types of infrastructure – pavement, curb, striping, storm sewer mains, culverts, snow routes, etc.

The greatest annual cost reduction realized through leveraging Township assets is an enhanced partnership with the Butler County Engineer's Office. This partnership has allowed the Township to address critical infrastructure improvements through shared services, to preserve a stable paving program, and to

continue to advance necessary replacement and maintenance of storm sewer mains and ditches. The partnership resulted in more than \$500,000 in savings to taxpayers in 2013, \$600,000 in 2014; and similar is projected in 2015. This savings is realized without burdening either entity's operational budget.



## Parks

West Chester owns and manages approximately 300 acres of park property with each of the four parks offering a blend of active and passive recreational opportunities.

In 2014, the loss of nearly 1,000 trees in Township parks was attributed to the Emerald Ash Borer. Trees were cleared with more expected to be felled in 2015.

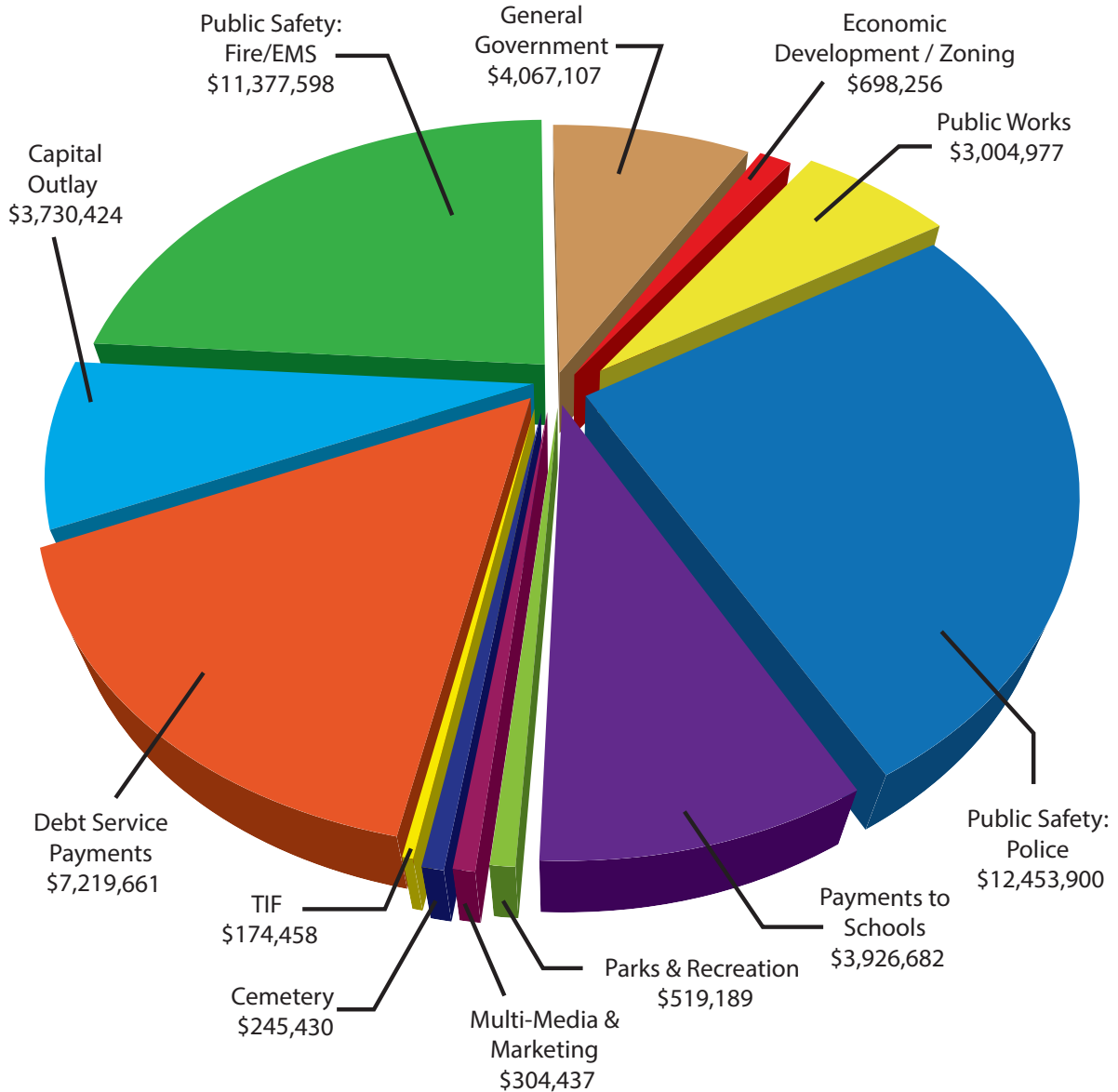
West Chester parks are programmed through successful private-public partnerships that offer great energy to the community without burdening taxpayers. Two summer concert series – First

Financial Bank After-Hours on The Square and the Fifth Third West Chester Concert Series – and other successful community events bring thousands into our parks each year for free concerts and activities without added costs.

A tournament-quality youth baseball complex owned by the Township is operated, maintained and programmed by a private organization bringing out-of-state tournaments and tourism dollars into our community.

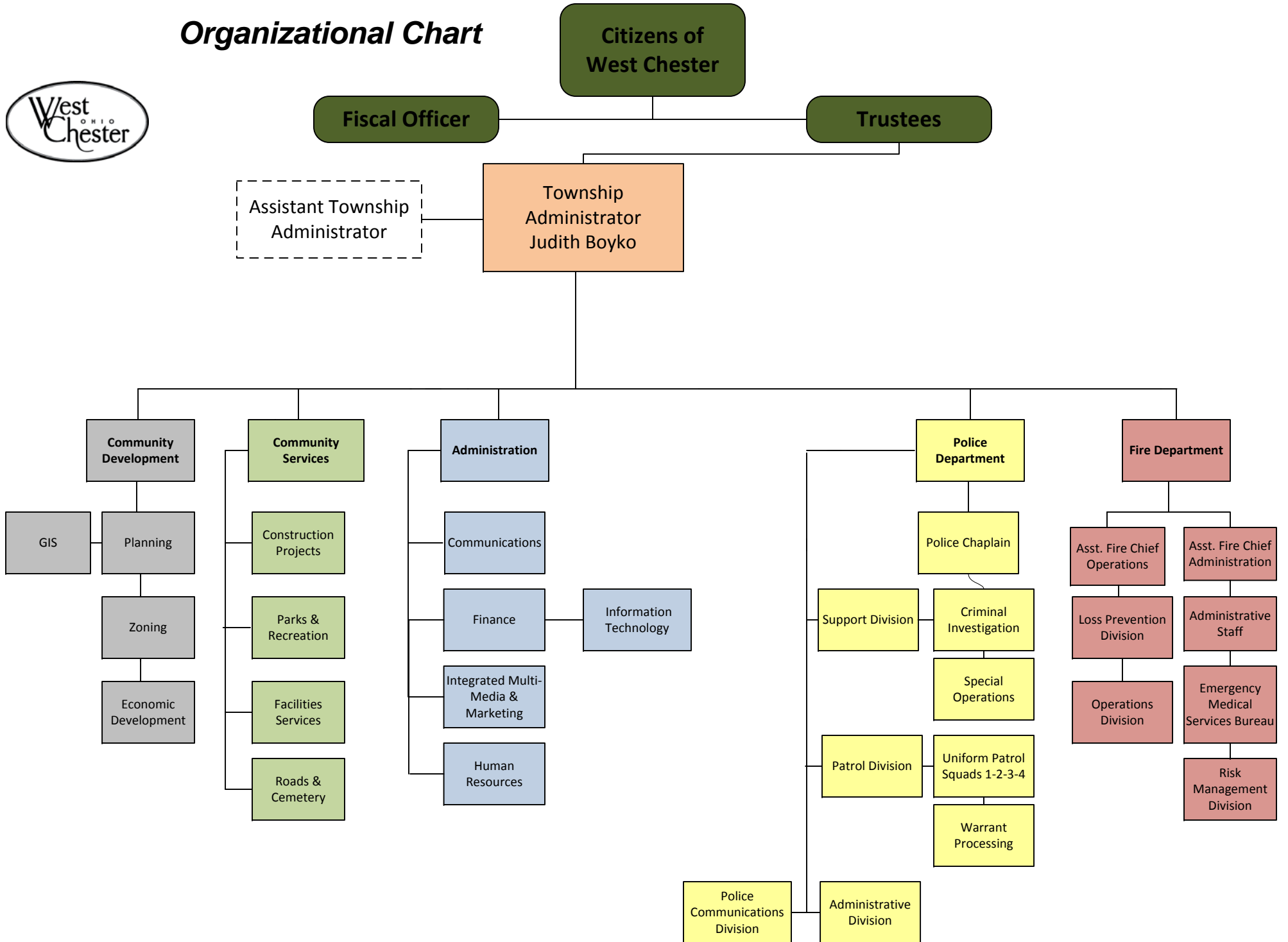


## Expenditures (cash basis)



	2013	2014
General Government	\$4,121,833	\$4,067,107
Economic Development-Zoning	\$719,110	\$698,256
Public Works	\$2,557,922	\$3,004,977
Parks & Recreation	\$493,636	\$519,189
Cemetery	\$306,168	\$245,430
Public Safety-Police	\$12,852,660	\$12,453,900
Public Safety-Fire/EMS	\$11,562,212	\$11,377,598
Multi-Media & Marketing	\$244,967	\$304,437
TIF	\$48,832	\$174,458
Payments to Schools	\$3,354,459	\$3,926,682
Debt Service Payments	\$7,627,343	\$7,219,661
Capital Outlay	\$2,252,526	\$3,730,424
<b>Total Expenditures</b>	<b>\$46,141,670</b>	<b>\$47,722,119</b>

# Organizational Chart



West Chester Township  
Butler County, Ohio  
List of Principal Officials  
December 31, 2014  
(continued)

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Elected Officials

---

Trustee	George Lang
Trustee	Mark Welch
Trustee	Lee Wong
Fiscal Officer	Bruce Jones

---

Appointed Officials

---

Administrator	Judith Boyko
Chief of Police	Joel Herzog
Fire Chief	Anthony Goller
Director of Services	Timothy Franck
Director of Community Development	Michael Juengling
Director of Integrated Multi Media & Marketing	Barbara Wilson
Director of Human Resources	Vacant
Director of Finance and Information Technology	Kenneth Keim



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**West Chester Township  
Butler County, Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO

# FINANCIAL SECTION







# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

West Chester Township  
Butler County  
9113 Cincinnati-Dayton Road  
West Chester, Ohio 45069

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Butler County, Ohio (the Township), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Township's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Butler County, Ohio, as of December 31, 2014, and the respective changes in financial position thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and *required budgetary comparison schedules* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the Township's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2015, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 23, 2015

West Chester Township  
Butler County, Ohio  
Management's Discussion and Analysis  
(Unaudited)  
For the Year Ended December 31, 2014

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

West Chester Township's (the "Township") discussion and analysis of annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2014.

### FINANCIAL HIGHLIGHTS

- The Township's total net position increased by \$10,765,375.
- Capital assets of the Township decreased by \$2,090,543.
- General revenues accounted for \$50,208,862 or 93.1 percent of all revenues. Program specific revenues in charges for services and grants and contributions accounted for \$3,710,023 or 6.9 percent of total revenues.
- At the end of the current fiscal year, the Township's governmental funds reported a combined ending fund balance of \$103,960,860. Of this amount, \$10,420,411 represents residual net resources (unassigned) that can be used by the Township as needed.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$11,004,597 or 173 percent of total general fund expenditures and other financing uses.

### USING THIS ANNUAL FINANCIAL REPORT

This annual report includes a series of financial statements. These statements are presented in order that the reader may better understand the Township's financial situation as a whole and also benefit from a detailed view of the Township's fiscal condition.

The Statement of Net Position and Statement of Activities provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Major fund financial statements provide the next level of detail. These statements reveal how services were financed in the short-term, as well as funds available for future spending. The fund financial statements consider the Township's most significant funds with all other non-major funds presented in total.

### REPORTING THE TOWNSHIP AS A WHOLE

#### *Government-Wide Financial Statements- Statement of Net Position and the Statement of Activities*

The analysis of the Township as a whole begins with the Statement of Net Position and the Statement of Activities as identified in the Table of Contents.

While this document contains information about the funds used by the Township to provide services to citizens, the view of the Township as a whole considers all financial transactions. The Statement of Net Position and the Statement of Activities respond to the question, "How did we do financially during 2014?" These statements include all assets, liabilities and deferred inflows and outflows using the accrual basis of accounting similar to the accounting used by private sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when the cash is received or paid.

West Chester Township  
Butler County, Ohio  
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These two statements report the Township's net position and the change in net position. This change in net position is important as it tells the reader whether the financial position of the Township has improved or diminished. However, when evaluating the overall position of the Township, other nonfinancial factors such as the Township's property tax base, the condition of the Township's capital assets and infrastructure, the extent of the Township's debt obligations, the reliance on non-local financial resources for operations and the need for continued growth in the major local revenue sources such as property taxes will also require evaluation.

In the Statement of Net Position and the Statement of Activities, the Township presents only governmental activities where all of the Township's services are reported including general government, police, fire and emergency medical services, public works, cemetery, parks and recreation, planning and zoning, economic development and community television.

## **REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS**

### *Fund Financial Statements*

The analysis of the Township's major funds begins with the Balance Sheet as identified in the Table of Contents. Fund financial statements provide detailed information about the Township's major funds – not the Township as a whole. Some funds are required by state law and other funds may be established by the fiscal officer, with approval of the Board of Trustees, to help control, manage and report money restricted for a particular purpose or to show the Township is meeting legal responsibilities for use of grants. The Township's major funds include the General Fund, Police, Fire and Emergency Medical Services, UCB Tax Increment Financing, UCB TIF Debt Service and State Route 747 TIF funds.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Township maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

West Chester Township  
Butler County, Ohio  
Management's Discussion and Analysis  
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*Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the Statement of Net Position, Statement of Activities, and fund financial statements.

**THE TOWNSHIP AS A WHOLE**

As stated previously, the Statement of Net Position considers the Township as a whole. Table 1 provides a summary of the Township's net position for 2014 compared to 2013.

TABLE 1 - NET POSITION  
(in millions)

	Governmental Activities	
	2014	2013
<b>Assets</b>		
Current and Other Assets	\$ 149.3	\$ 139.3
Capital Assets, Net	114.8	116.9
Total Assets	264.1	256.2
Deferred Outflows of Resources	1.0	1.0
<b>Liabilities</b>		
Current and Other Liabilities	5.2	2.4
Long-Term Liabilities		
Due within One Year	5.6	5.5
Due in More Than One Year	48.3	53.4
Total Liabilities	59.1	61.3
Deferred Inflows of Resources	35.7	36.4
<b>Net Position</b>		
Net Investment in Capital Assets	65.3	62.3
Restricted for:		
Police	9.8	9.1
Fire & EMS	16.9	16.5
Tax Increment Financing Districts	56.1	49.5
Other purposes	5.2	4.4
Unrestricted	17.0	17.7
Total Net Position	\$ 170.3	\$ 159.5

West Chester Township  
Butler County, Ohio  
Management's Discussion and Analysis  
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Total net position increased \$10.8 million and the Township had a net capital asset decrease of \$2.1 million for 2014. The Township's net position increased due to revenue streams, specifically property tax revenues and payments in lieu of taxes revenue, continuing to exceed the expenses of the Township.

*Governmental Activities*

The changes in net position for 2014 and 2013 are outlined below:

TABLE 2 - CHANGE IN NET POSITION  
(in millions)

	Governmental Activities	
	2014	2013
<b>Revenues</b>		
<i>Program Revenues:</i>		
Charges for Services	\$ 2.5	\$ 2.3
Operating Grants and Contributions	0.6	0.6
Capital Grants and Contributions	0.6	-
Total Program Revenues	<u>3.7</u>	<u>2.9</u>
<i>General Revenues</i>		
Property and Other Taxes	43.2	41.5
Grants and Entitlements	6.2	6.0
Unrestricted Investment Earnings	0.7	0.1
Miscellaneous	0.1	0.2
Total General Revenues	<u>50.2</u>	<u>47.8</u>
Total Revenues	<u>53.9</u>	<u>50.7</u>
<b>Program Expenses:</b>		
General Government	3.5	3.5
Public Safety		
Police	13.2	13.5
Fire and Emergency Medical Services	12.2	12
Public Works	5.7	5.2
Cemetery	0.3	0.3
Parks and Recreation	1.0	0.9
Planning and Zoning	0.7	0.8
Community Television	0.3	0.2
Payments to Schools	3.9	3.4
Interest and Fiscal Charges	2.3	2.4
Total Expenses	<u>43.1</u>	<u>42.2</u>
Increase in Net Position	10.8	8.5
Net Position Beginning of Year	159.5	151
Net Position End of Year	<u>\$ 170.3</u>	<u>\$ 159.5</u>

West Chester Township  
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For the Year Ended December 31, 2014

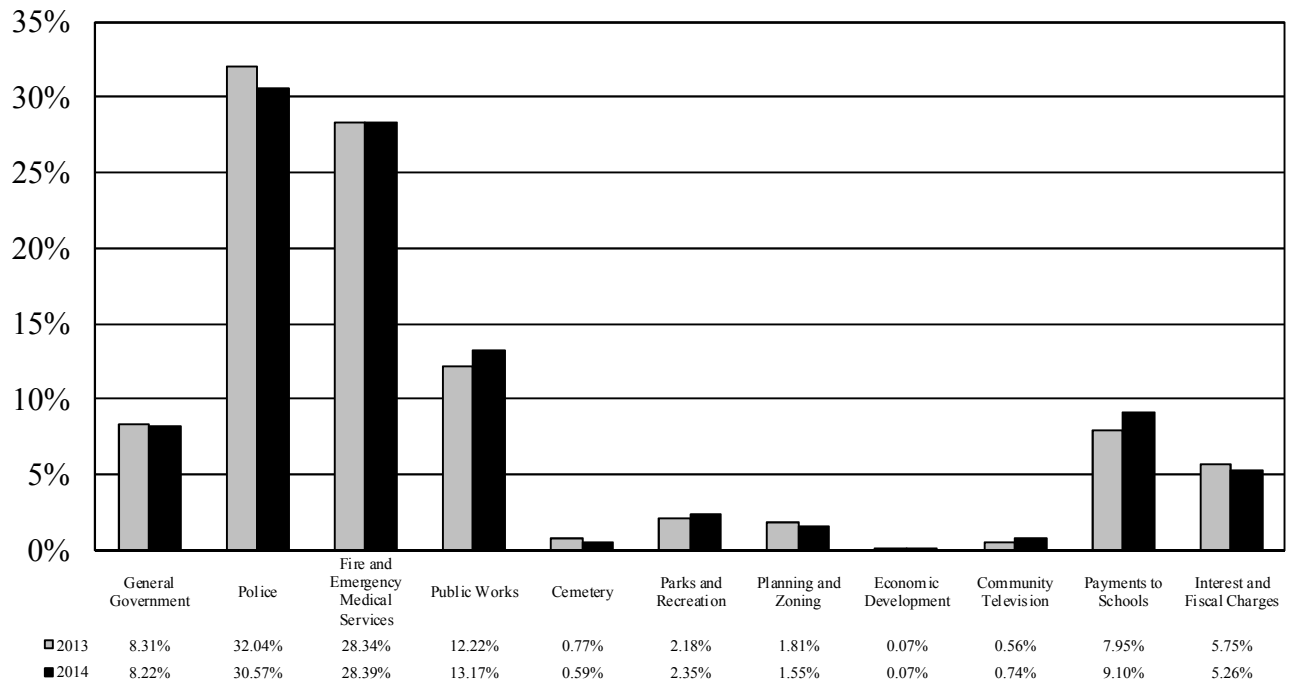
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Total Program Revenues increased by \$0.8 million including an increase in Capital Grants and Contributions of \$.6 million, as well as an increase of \$.2 million in EMS charges for service.

Total General Revenues increased by \$2.4 million. Property taxes increased by \$0.8 million. Payments in lieu of taxes experienced an increase of \$1.0 million related to various property adjustments. Grants and contributions not restricted to specific programs increased during 2014 by \$0.2 million.

The primary focus of the Township's activities is on public safety, represented by the police, fire and emergency medical services departments. For 2014, total expenses related to public safety were \$25.4 million representing 59% of total governmental expenses, yielding a reliance on general revenues to fund the program of \$23.8 million.

Individual function / program expenses for 2014 and 2013 by percentage of total function / program expenses, as presented on the statement of activities, were as follows:



As indicated by governmental program expenses, citizen safety and well-being is emphasized. Public Works (infrastructure improvements and maintenance of roads within the Township) are also considered integral to quality of life.

When considering the sources of income to support operations, it should be noted that charges for services are only 4.6% of revenue, while 80.2% of revenue is derived from property and other taxes. The



West Chester Township  
Butler County, Ohio  
Management's Discussion and Analysis  
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Township relies on these taxes to furnish the quality of life amenities to businesses and citizens that current Township trustees and previous boards of trustees have considered a priority.

### **THE TOWNSHIP'S FUNDS**

The Township's major funds for 2014 include the General, Police, Fire & EMS, UCB Tax Increment Financing, UCB TIF Debt Service and the State Route 747 TIF Funds.

The Township has adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement established new categories for reporting fund balance and revised the definitions for governmental fund types. As part of the adoption of the Statement, the Township identified three funds (Sustainable Infrastructure, West Chester Community Television and West Chester Connections) which did not meet the definition of a special revenue fund and therefore were not reported separately in the fund level financial statements and instead were combined in the General Fund.

The General Fund experienced an increase in fund balance of \$30,191. The Township has refrained from adding personnel and filling vacated positions, positioned for the announced reductions in revenues from various legislative actions including the reduction of the local government fund, and elimination of tangible personal property tax phase-down and the estate tax.

The Police Fund experienced a \$715,929 increase in its fund balance carryover in 2014. The effects of the great recession have been felt most in the Police Levy Fund from 2010 to 2013. Budget management and other interventions have made the Police Fund the focus of attention over the last few years, as will continue to be the case moving forward.

The Fire and Emergency Medical Services (EMS) Fund experienced a \$338,735 increase in its fund balance carryover in 2014. A fire levy was last passed in May 2006, combining an existing 4.5-mill with a 1.5-mill increase for a new 6.0-mill continuing levy. West Chester Township seeks to supplement tax levy revenues and decrease its reliance on funding services with taxpayer dollars through other revenue sources, namely EMS billing. EMS billing is a "user" fee for ambulatory services, charged to a patient's insurance provider; however, revenues collected from EMS billing are minimal and will never fully fund fire protection and EMS services. It is anticipated that it will be several years before a replacement fire levy is considered.

The Union Centre Boulevard (UCB) Tax Increment Financing (TIF) Fund experienced a \$2,009,692 increase in its fund balance carryover. The increase is directly related to approximately \$2.6 million in payments in lieu of taxes (PILOT) that were received and recognized by the fund during 2014.

The State Route 747 TIF Fund experienced a \$4,062,544 increase in fund balance carryover. Payments in lieu of taxes (PILOT) of approximately \$6.3 million were recognized by this fund during 2014, directly resulting in an increase in fund balance. Should commercial and residential growth of the Township continue to rebound and demand for services increase the potential to use these funds to build an additional fire station in the related TIF district remains an option.

The UCB TIF Debt Service Fund experienced a \$17,034 increase in its fund balance carryover. While receiving approximately \$5.6 million in PILOT revenues, the Township paid down related principal and interest from this fund of \$3.9 million and \$1.6 million, respectively.

West Chester Township  
Butler County, Ohio  
Management's Discussion and Analysis  
(Unaudited)  
For the Year Ended December 31, 2014

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*Budgetary Activity and Actual Results*

The schedules comparing the Township's original and final budgets and actual results are included in the Required Supplementary Information for the General, Police, Fire and Emergency Medical Services, UCB Tax Increment Financing and State Route 747 TIF funds. Other governmental funds with adopted budgets are presented with the combining statements and individual fund schedules.

During 2014, there were minor revisions to the General Fund budget. West Chester's budget practice is to estimate revenues conservatively and expenses near capacity. Actual revenues were 72 percent greater than the final budget, most significantly due to property and other taxes as well intergovernmental receipts exceeding the conservative projection. Actual expenditures plus encumbrances were 67 percent below final budget. These variances are consistent with the Township's budget strategy.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

TABLE 3 – NET CAPITAL ASSETS  
(in millions)

	2014	2013
Land and Land Use Rights	\$ 24.2	\$ 24.2
Land Improvements	5.5	5.8
Construction in Progress	0.3	-
Buildings and Improvements	39.7	41.0
Infrastructure	41	41.4
Software	0.1	0.2
Machinery and Equipment	4.0	4.3
Totals	\$ 114.8	\$ 116.9

During 2014, net capital assets decreased by \$2.1 million. Capital assets added in 2014 totaled \$3.0 million. The scale of capital improvements has been modest since the construction of the library in 2010. This slowdown is directly related to the broader economic downturn. In general, additions have not outpaced depreciation expense. Depreciation expense for 2014 was \$5.1 million. Additional information regarding capital assets can be found in the Notes to the Basic Financial Statements.

West Chester Township  
Butler County, Ohio  
Management's Discussion and Analysis  
(Unaudited)  
For the Year Ended December 31, 2014

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*Debt*

At December 31, 2014, West Chester Township had \$49.4 million in un-voted general obligation bonds and \$2.5 million in general obligation notes. The Township paid \$5.0 million in principal on general obligation bonds during 2014.

The Township's overall legal debt margin was \$143.1 million on December 31, 2014. Long-term debt and other obligations are discussed in more detail in the Notes to the Basic Financial Statements.

**FINANCIAL POSITION**

In the previous two decades, West Chester Township experienced tremendous population and business growth. This growth, paired with conservative budgeting practices, has benefited the Township's financial position. West Chester continues to seek opportunities to improve the quality of the service provided to citizens while remaining responsible stewards of taxpayer dollars. Considering the stable condition of the General Fund, the newly approved police levy as of November 2011, the 2006 Fire and Emergency Medical Service tax levy and the continued growth of revenue from the various Tax Increment Financing Districts, the Township's overall financial position is strong. West Chester Township, however, has deliberately focused on evaluating its operations and reducing costs to ensure that future reductions in revenues can be absorbed without impacting the community's sustainability or its reputation as a community where "families grow and businesses prosper."<sup>TM</sup>

**CONTACTING THE TOWNSHIP'S FINANCE DEPARTMENT**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Township's finances and the Township's accountability for the money it receives. Questions about this report or additional financial information may be submitted to: Kenneth Keim, CPA, CMA, Director of Finance and Information Technology, West Chester Township, 9113 Cincinnati-Dayton Road, West Chester, Ohio 45069.

West Chester Township  
Butler County, Ohio  
Statement of Net Position  
December 31, 2014

		Governmental Activities
<b>Assets:</b>		
Equity in Pooled Cash, Cash Equivalents, and Investments	\$	107,402,679
Receivables (net of allowance for doubtful accounts):		
Taxes		22,655,732
Payments in Lieu of Taxes		14,229,616
Accounts		693,659
Interest		15,466
Intergovernmental		2,152,603
Special Assessments		1,072,402
Prepaid Items		1,077,297
Nondepreciable Capital Assets		24,513,120
Depreciable Capital Assets		90,294,876
Total Assets		264,107,450
<b>Deferred Outflows of Resources:</b>		
Deferred Charge on Refunding		982,105
Total Deferred Outflows of Resources		982,105
<b>Liabilities:</b>		
Accounts Payable		556,072
Contracts Payable		20,882
Accrued Wages and Benefits		560,907
Intergovernmental Payable		1,350,569
Accrued Interest Payable		172,122
Unearned Revenue		6,000
Notes Payable		2,500,000
Long-Term Liabilities:		
Due Within One Year		5,640,346
Due in More than One Year		48,304,457
Total Liabilities		59,111,355
<b>Deferred Inflows of Resources:</b>		
Revenues Levied for the Next Year		35,665,010
Total Deferred Inflows of Resources		35,665,010
<b>Net Position:</b>		
Net Investment in Capital Assets		65,269,341
Restricted:		
Permanent Fund Principal		5,000
Police		9,823,912
Fire & EMS		16,922,254
Tax Increment Financing Districts		56,083,568
Cemetery		121,663
Public Works		4,993,380
Parks and Recreation		-
Economic Development		58,590
Unrestricted		17,035,482
Total Net Position	\$	170,313,190

See accompanying notes to the basic financial statements

West Chester Township  
Butler County, Ohio  
Statement of Activities  
For the Year Ended December 31, 2014

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Changes in Net Position
				Governmental Activities	
<b>Governmental Activities:</b>					
General Government	(3,545,599)	260,446	76,150	-	\$ (3,209,003)
Public Safety					
Police	(13,194,111)	398,533	54,795	-	(12,740,783)
Fire and Emergency Medical Services	(12,251,044)	1,195,538	1,835	-	(11,053,671)
Public Works	(5,684,595)	1,930	490,499	584,186	(4,607,980)
Cemetery	(254,151)	65,594	-	-	(188,557)
Parks and Recreation	(1,013,124)	106,525	-	22,600	(883,999)
Planning and Zoning	(668,387)	-	-	-	(668,387)
Economic Development	(30,890)	-	19,000	-	(11,890)
Community Television	(319,856)	432,392	-	-	112,536
Payments to Schools	(3,927,808)	-	-	-	(3,927,808)
Interest and Fiscal Charges	(2,263,945)	-	-	-	(2,263,945)
Totals	<u>\$ (43,153,510)</u>	<u>\$ 2,460,958</u>	<u>\$ 642,279</u>	<u>\$ 606,786</u>	<u>(39,443,487)</u>

**General Revenues:**

Property Taxes Levied for:	
General Purposes	1,292,235
Public Works	1,788,191
Public Safety - Police	11,319,561
Public Safety - Fire	9,691,755
Payments in Lieu of Taxes	18,279,749
Permissive Taxes	886,302
Grants and Contributions not restricted to specific programs	6,151,269
Unrestricted investment earnings	671,985
Miscellaneous	127,815
Total General Revenues	<u>50,208,862</u>
Change in Net Position	10,765,375
Net Position-Beginning of Year	159,547,815
Net Position-End of Year	<u>\$ 170,313,190</u>

See accompanying notes to the basic financial statements

West Chester Township  
Butler County, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2014

	General	Police	Fire & EMS	UCB Tax Increment Financing	State Route 747 TIF	UCB TIF Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>								
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 17,322,513	\$ 10,851,852	\$ 16,581,757	\$ 24,515,657	\$ 18,981,673	\$ 6,212,580	\$ 12,936,647	\$ 107,402,679
<b>Receivables:</b>								
Taxes	1,299,504	10,946,287	9,165,170	-	-	-	1,244,771	22,655,732
Accounts	189,689	58,855	442,439	-	-	-	2,676	693,659
Due From Other Governments	640,055	656,649	541,451	-	-	-	314,448	2,152,603
Interest	14,609	-	-	-	-	-	857	15,466
Special Assessments	-	-	-	-	-	-	1,072,402	1,072,402
Prepaid Items	146,667	171,270	665,305	-	-	-	94,055	1,077,297
Payment in Lieu of Taxes Receivable	-	-	-	-	3,577,115	8,743,629	1,908,872	14,229,616
<b>Total Assets</b>	<b>\$ 19,613,037</b>	<b>\$ 22,684,913</b>	<b>\$ 27,396,122</b>	<b>\$ 24,515,657</b>	<b>\$ 22,558,788</b>	<b>\$ 14,956,209</b>	<b>\$ 17,574,728</b>	<b>\$ 149,299,454</b>
<b>Liabilities</b>								
Accounts Payable	\$ 54,008	\$ 21,253	\$ 116,718	\$ 12,813	\$ -	\$ -	\$ 351,280	\$ 556,072
Contracts Payable	8,455	2,850	9,306	-	-	-	271	20,882
Accrued Wages and Benefits	46,618	238,360	247,687	-	-	-	28,242	560,907
Matured Compensated Absences Payable	14,916	31,087	64,371	-	-	-	5,756	116,130
Intergovernmental Payable	303,596	523,506	461,598	-	-	-	61,869	1,350,569
Unearned Revenue	-	-	-	-	-	-	6,000	6,000
Notes Payable	-	-	-	-	-	-	2,500,000	2,500,000
<b>Total Liabilities</b>	<b>427,593</b>	<b>817,056</b>	<b>899,680</b>	<b>12,813</b>	<b>-</b>	<b>-</b>	<b>2,953,418</b>	<b>5,110,560</b>
<b>Deferred Inflows of Resources</b>								
Unavailable Revenue - Property Taxes	1,222,023	10,946,287	9,165,170	-	-	-	1,206,748	22,540,228
Unavailable Revenue - Special Assessments	-	-	-	-	-	-	1,072,402	1,072,402
Unavailable Revenue - Intergovernmental	410,409	650,239	539,891	-	-	-	268,611	1,869,150
Unavailable Revenue - Interest and Other	208,945	-	306,697	-	-	-	996	516,638
Unavailable Revenue - Payments in Lieu of Taxes	-	-	-	-	3,577,115	8,743,629	1,908,872	14,229,616
<b>Total Deferred Inflows of Resources</b>	<b>1,841,377</b>	<b>11,596,526</b>	<b>10,011,758</b>	<b>-</b>	<b>3,577,115</b>	<b>8,743,629</b>	<b>4,457,629</b>	<b>40,228,034</b>
<b>Fund Balances</b>								
<b>Nonspendable:</b>								
Permanent Fund Principal	-	-	-	-	-	-	5,000	5,000
Prepaid Items	146,667	171,270	665,305	-	-	-	94,055	1,077,297
<b>Restricted for:</b>								
Cemetery Operation	-	-	-	-	-	-	148,167	148,167
Economic Development	-	-	-	-	-	-	66,398	66,398
Tax Increment Financing Districts	-	-	-	24,502,844	18,981,673	6,212,580	6,386,471	56,083,568
Public safety- Police Protection Services	-	10,100,061	-	-	-	-	433,833	10,533,894
Public safety- Fire & EMS Safety Services	-	-	15,819,379	-	-	-	-	15,819,379
Public works- Landscaping	-	-	-	-	-	-	153,435	153,435
Public works- Lighting	-	-	-	-	-	-	321,400	321,400
Public works- Road and Bridge Maintenance	-	-	-	-	-	-	1,163,618	1,163,618
Public works- State Highway Maintenance	-	-	-	-	-	-	766,931	766,931
Public works- Township Road Repair and Maintenance	-	-	-	-	-	-	1,208,559	1,208,559
<b>Committed to:</b>								
Public Works- Community paths	151,907	-	-	-	-	-	-	151,907
Community Television	1,150,701	-	-	-	-	-	-	1,150,701
Capital Projects	4,784,560	-	-	-	-	-	-	4,784,560
<b>Assigned to:</b>								
Purchases	105,635	-	-	-	-	-	-	105,635
Unassigned:	11,004,597	-	-	-	-	-	(584,186)	10,420,411
<b>Total Fund Balances</b>	<b>17,344,067</b>	<b>10,271,331</b>	<b>16,484,684</b>	<b>24,502,844</b>	<b>18,981,673</b>	<b>6,212,580</b>	<b>10,163,681</b>	<b>103,960,860</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 19,613,037</b>	<b>\$ 22,684,913</b>	<b>\$ 27,396,122</b>	<b>\$ 24,515,657</b>	<b>\$ 22,558,788</b>	<b>\$ 14,956,209</b>	<b>\$ 17,574,728</b>	<b>\$ 149,299,454</b>

See accompanying notes to the basic financial statements

West Chester Township  
Butler County, Ohio  
Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2014

Total Governmental Fund Balances	<u>\$ 103,960,860</u>
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land and Land use rights	24,239,302	
Infrastructure	85,614,725	
Other capital assets	74,344,747	
Accumulated depreciation	<u>(69,390,778)</u>	
Total capital assets		114,807,996

Some of the Township's revenues will be collected after year end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as deferred inflows in the funds:

Property and Other Taxes	1,117,115	
Special Assessments	1,072,402	
Due From Other Governments	1,863,722	
Accounts Receivable	494,319	
Interest Revenue	<u>15,466</u>	
		4,563,024

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Accrued interest on bonds	(172,122)	
Premium on bonds	(1,080,760)	
Advanced Refunding Charges	982,105	
Bonds	(49,440,000)	
Compensated absences	<u>(3,307,913)</u>	
Total liabilities		<u>(53,018,690)</u>

Net Position of Governmental Activities	<u><u>\$ 170,313,190</u></u>
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See accompanying notes to the basic financial statements

West Chester Township  
Butler County, Ohio  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2014

	General	Police	Fire & EMS	UCB Tax Increment Financing	State Route 747 TIF	UCB TIF Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>								
Property and Other Taxes	\$ 2,155,460	\$ 11,212,590	\$ 9,610,790	\$ -	\$ -	\$ -	\$ 1,777,531	\$ 24,756,371
Charges for Services	112,595	228,907	1,119,438	-	-	-	52,344	1,513,284
Licenses and Permits	886,873	-	-	-	-	-	15,180	902,053
Fines and Forfeitures	-	66,959	-	-	-	-	108,190	175,149
Intergovernmental	2,357,774	1,780,695	1,341,374	-	-	-	641,308	6,121,151
Special Assessments	16,051	-	-	-	-	-	437,097	453,148
Interest	750,453	-	-	-	-	-	9,579	760,032
Payments in Lieu of Taxes	-	-	-	2,598,260	6,250,028	5,561,803	3,869,658	18,279,749
Contributions and Donations	60,099	200	187	-	-	-	19,000	79,486
Other	30,391	59,966	14,359	-	-	-	10,248	114,964
<b>Total Revenues</b>	<b>6,369,696</b>	<b>13,349,317</b>	<b>12,086,148</b>	<b>2,598,260</b>	<b>6,250,028</b>	<b>5,561,803</b>	<b>6,940,135</b>	<b>53,155,387</b>
<b>Expenditures</b>								
<b>Current:</b>								
General Government	2,937,702	-	-	-	-	-	-	2,937,702
Public Safety								
Police	-	12,347,991	-	-	-	-	133,286	12,481,277
Fire & EMS	-	-	11,595,666	-	-	-	-	11,595,666
Public Works	16,712	-	-	-	-	-	2,683,511	2,700,223
Cemetery	-	-	-	-	-	-	245,101	245,101
Parks and Recreation	551,950	-	-	-	-	-	-	551,950
Planning and Zoning	692,580	-	-	-	-	-	-	692,580
Economic Development	-	-	-	-	-	-	27,725	27,725
Community Television	308,380	-	-	-	-	-	-	308,380
Payments to Schools	-	-	-	-	1,961,034	-	1,966,774	3,927,808
Capital Outlay	4,431	294,632	19,154	588,568	226,450	-	2,118,133	3,251,368
Debt Service								
Principal Retirement	141,102	-	81,652	-	-	3,904,622	847,624	4,975,000
Interest and Fiscal Charges	92,033	-	50,941	-	-	1,640,147	461,542	2,244,663
<b>Total Expenditures</b>	<b>4,744,890</b>	<b>12,642,623</b>	<b>11,747,413</b>	<b>588,568</b>	<b>2,187,484</b>	<b>5,544,769</b>	<b>8,483,696</b>	<b>45,939,443</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,624,806	706,694	338,735	2,009,692	4,062,544	17,034	(1,543,561)	7,215,944
<b>Other Financing Sources (Uses)</b>								
Proceeds from Sale of Capital Assets	3,616	9,235	-	-	-	-	-	12,851
Transfers In	-	-	-	-	-	-	1,598,231	1,598,231
Transfers Out	(1,598,231)	-	-	-	-	-	-	(1,598,231)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,594,615)</b>	<b>9,235</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,598,231</b>	<b>12,851</b>
<b>Net Change in Fund Balances</b>	<b>30,191</b>	<b>715,929</b>	<b>338,735</b>	<b>2,009,692</b>	<b>4,062,544</b>	<b>17,034</b>	<b>54,670</b>	<b>7,228,795</b>
Fund Balances at Beginning of Year	17,313,876	9,555,402	16,145,949	22,493,152	14,919,129	6,195,546	10,109,011	96,732,065
<b>Fund Balances at End of Year</b>	<b>\$ 17,344,067</b>	<b>\$ 10,271,331</b>	<b>\$ 16,484,684</b>	<b>\$ 24,502,844</b>	<b>\$ 18,981,673</b>	<b>\$ 6,212,580</b>	<b>\$ 10,163,681</b>	<b>\$ 103,960,860</b>

See accompanying notes to the basic financial statements



West Chester Township  
Butler County, Ohio  
Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended December 31, 2014

Net Change in Fund Balances - Total Governmental Funds \$ 7,228,795

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Asset Additions	3,001,293	
Current Year Depreciation	<u>(5,091,836)</u>	(2,090,543)

Because some revenues will not be collected for several months after the Township's year-end, they are not considered "available" revenues and are reported as deferred inflows in the governmental funds.

Property Taxes	221,673	
Due From Other Governments	637,588	
Special Assessments	(73,094)	
Accounts Receivable	52,527	
Interest Revenue	<u>(88,047)</u>	750,647

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Bond principal retirement	<u>4,975,000</u>	
Total long-term debt repayment		4,975,000

In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. (22,460)

Governmental Funds report premiums and advanced refunding charges as expenditures and revenues, whereas these amounts are capitalized and amortized in the statement of activities.

Amortization of Advanced Refunding Charges	(109,758)	
Amortization of Bond Premiums	112,936	

Compensated Absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (79,242)

Change in Net Position of Governmental Activities \$ 10,765,375

See accompanying notes to the basic financial statements

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 1 - Description of the Township and Reporting Entity**

West Chester Township (the “Township”) is a body corporate and politic established in 1823 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees, who are elected for overlapping terms of four years. They have an elected Township Fiscal Officer and a Township Administrator, who is appointed by the Board of Trustees. All department heads report to the Township Administrator.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the Township consists of all funds, departments, boards and agencies that are not legally separate from the Township. For the Township, this includes providing police protection, fire and emergency medical services, road maintenance and repairs, cemeteries, parks and recreation, planning and zoning, economic development, and community television. The Board of Trustees and the Township Administrator have direct responsibility for these activities.

Component units are legally separate organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization’s governing board; and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization’s resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organization. Component units may also include organizations for which the Township authorizes the issuance of debt or the levying of taxes, or determines the budget.

The West Chester Development Council (WCDC) is a legally separated, non-profit organization. The WCDC was established to serve as an agent for economic development for the Township. WCDC provides services exclusively to the Township. WCDC’s Board is comprised of seven members. The members are separated into two voting classes. Class A consists of the three Township Trustees and Class B consists of four members of the public. One of the Class B trustees is elected by a majority of the Class A members (Township trustees) and the remaining three Class B trustees are elected by a majority of all the WCDC members.

The WCDC is classified as a blended component unit of the Township since WCDC provides services exclusively to the Township. The WCDC’s only fund is presented on the fund financial statements as a non-major special revenue fund. The WCDC follows the modified accrual basis of accounting; however, there is no difference between the amounts presented on the government wide financial statements and the amounts reported under modified accrual. Additionally, as a legally separate non-profit organization, WCDC does not have a legally adopted annual budget.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Township’s accounting policies are described below.

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***A. Basis of Presentation***

The Township's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-Wide Financial Statements*** The statement of net position and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government and its component unit. The effect of interfund activity has been removed from these statements; however, any effects from interfund services provided and used are not eliminated in the process of consolidation.

The statement of net position presents the financial condition of the governmental activities of the Township at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Township's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program or grants and contributions that are restricted to meeting the operational requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the Township, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Township.

***Fund Financial Statements*** During the year, the Township segregates transactions related to certain Township functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

***B. Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Township only has the governmental category of funds.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows is reported as fund balance. The following are the Township's major governmental funds:

***General Fund*** The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Note 2 - Summary of Significant Accounting Policies (continued)**

***Police Fund*** The police special revenue fund accounts for tax revenues levied and restricted for use for the operation of the Township Police Department.

***Fire and Emergency Medical Service (Fire and EMS) Fund*** The fire and emergency medical services special revenue fund accounts for tax revenues levied and restricted for use for the operation of the Township Fire Department.

***Union Centre Boulevard (UCB) Tax Increment Financing (TIF) Fund*** The Union Centre Boulevard Tax Increment Financing Fund accounts for payments in lieu of taxes restricted for use to pay for activity associated with the Union Centre Boulevard TIF district.

***State Route 747 Tax Increment Financing (TIF) Fund*** The State Route 747 Tax Increment Financing Fund accounts for payments in lieu of taxes restricted for use to pay for activity associated with properties located in the State Route 747 TIF district.

***Union Centre Boulevard (UCB) Tax Increment Financing (TIF) Debt Service Fund*** The Union Centre Boulevard Tax Increment Financing Debt Service Fund accounts for financed debt service related to Union Centre Boulevard general obligation bonded debt.

The other governmental funds of the Township account for grants and other resources whose use is restricted or committed to a particular purpose.

**C. Measurement Focus**

***Government-Wide Financial Statements*** The government-wide financial statements are prepared using the *economic resources measurement focus*. All assets, liabilities and deferred inflows and outflows associated with the operation of the Township are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of *current financial resources measurement focus*. With this measurement focus, only current assets, current liabilities and deferred inflows and outflows generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 2 - Summary of Significant Accounting Policies (continued)**

**Revenues - Exchange and Non-exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Township, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the Township receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from payments in lieu of taxes are recognized in the same manner as property taxes. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Township must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Township on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, and fees.

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**E. Cash and Cash Equivalents**

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Township records. Each fund's interest in the pool is presented as "Equity in Pooled Cash, Cash Equivalents and Investments" on the statement of net position and the governmental fund balance sheet.

Investments are reported at fair value, which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***F. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

***G. Capital Assets***

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Township maintains a capitalization threshold of three thousand five hundred dollars. The Township's infrastructure consists of Township roads and street lighting. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land, land use rights and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Township's historical records of necessary improvements and replacement. Depreciation and amortization are computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	45 years
Infrastructure	20 to 35 years
Machinery and Equipment	5 to 20 years
Software	3 years

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***H. Compensated Absences***

The Township reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Township has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year end taking into consideration any limits specified in the Township's termination policy. The Township records a liability for all accumulated unused vacation time when earned for all employees. The Township records a liability for accumulated unused sick leave for all employees after ten years of accumulated service.

For governmental funds, the current portion of unpaid compensated absences is the amount normally due for payment during the current year. Matured vacation leave represents the entire current portion. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid.

The entire compensated absence liability is reported on the government-wide statement of net position.

***I. Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the fund financial statements regardless of whether they will be liquidated with current resources. However, compensated absences and general obligation bonds that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. The entire balance is reported as a liability on the statement of net position.

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 2 - Summary of Significant Accounting Policies (continued)**

***J. Deferred outflows/inflows of resources***

The Township adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, required for periods beginning after December 15, 2012. This Statement provides financial reporting guidance on the placement of various accounts as presented in the financial statements.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The Township has one item type that meets the definition to qualify for reporting in this category. It is the deferred charge on refunding reported in the government wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its requisition price. The amount is deferred and amortized over the shorter life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The Township has several types of this item, which arise at both the modified accrual basis of accounting and government-wide statement of net position. Accordingly, there are several items listed as unavailable, including: property taxes, special assessments, intergovernmental, interest and other, and payments in lieu of taxes. Property taxes and payment in lieu of taxes amounts represent an enforceable claim as of December 31, 2014 but which were levied to finance year 2015 operations. These amounts are deferred and recognized as inflow of resources in the periods that the amounts become available or for the periods in which they are to be used.

***K. Fund Balance***

In the fund financial statements, governmental funds report amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

Nonspendable fund balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form - long-term receivables and prepaid items; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.



West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 2 - Summary of Significant Accounting Policies (continued)**

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal actions (ordinances) of the Township Trustees (the government's highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the Township Trustees remove the specified use by taking the same type of action (the adoption of another ordinance) imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the Township's "intent" to be used for specific purposes, but are neither restricted nor committed. The Township Trustees have by resolution authorized the Township Administrator and Finance Director to assign fund balance amounts to be used for specific purposes. The Township Trustees may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the Township's policy to use externally restricted resources first, then unrestricted resources - committed, assigned and unassigned - in order as needed.

The Township had the following outstanding encumbrances as of December 31, 2014:

<u>Fund</u>	<u>Amount</u>
General Fund	\$ 105,635
Police Fund	72,041
Fire & EMS Fund	342,336
UCB Tax Increment Financing Fund	261,104
Other Governmental Funds	<u>2,269,613</u>
Total	<u><u>\$ 3,050,729</u></u>

**L. Net Position**

Net position represents the difference between assets and deferred outflows less liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, increased by any deferred outflows of resources attributable to capital asset acquisition, construction or improvements and reduced by the outstanding balances of any borrowing used or deferred inflows of resources attributable for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Township or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 2 - Summary of Significant Accounting Policies (continued)**

The Township applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***M. Interfund Activity***

During the course of normal operations, the Township has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Transfers are reported as “Other Financing Sources and Uses” in the governmental funds, as “Transfers In” by the recipient fund and “Transfers Out” by the disbursing fund on the fund financial statements. These transfers are consolidated on the government-wide statements.
- Long-term interfund loans are classified as “advances to/from other funds.” These amounts are eliminated in the governmental activities columns of the statement of net position.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the Township are similarly treated when involving other funds of the Township.

***N. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 - Deposits and Investments**

State statutes classify monies held by the Township into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the Township’s Treasury. Active monies must be maintained either as cash in the Township Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two year period of designation of depositories. Inactive deposits may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

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**Note 3 - Deposits and Investments (continued)**

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- The State Treasury Asset Reserve of Ohio (STAR Ohio); and
- Certain banker's acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Township, and must be purchased with the expectation it will be held to maturity. Investments may be made only upon delivery of the securities representing the investments to the Fiscal Officer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

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**Note 3 - Deposits and Investments (continued)**

The Township follows GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*. GASB Statement No. 40 creates disclosure requirements for deposits and investments related to credit risk, interest rate risk and foreign currency risk.

***Deposits***

Custodial credit risk for deposits is the risk that in the event of bank failure, the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$45,589,251 of the Township’s bank balance of \$46,089,251 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the respective financial institution’s trust department or agent in a pool of eligible securities, but not in the Township’s name. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Township to a successful claim by the FDIC.

The Township has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

***Investments***

The Township follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2014, the Township’s net cost exceeded the fair value of its investments by \$109,768. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

As of December 31, 2014, the Township had the following investments and maturities.

Investment Type	Fair Value	Investment Maturities	
		6 months or less	Greater than 24 months
Money Market Funds	\$ 801,892	\$ 801,892	\$ -
FFCB Notes	3,000,420	-	3,000,420
FHLB Notes	9,992,600	-	9,992,600
FHLMC Notes	14,952,710	4,003,800	10,948,910
FNMA Notes	31,439,315	-	31,439,315
	\$ 60,186,937	\$ 4,805,692	\$ 55,381,245

West Chester Township  
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**Note 3 - Deposits and Investments (continued)**

*Interest Rate Risk:* As a means of maximizing interest earnings in conjunction with minimizing fair value losses and maintaining consistent cash availability, the Township's investment portfolio is structured as a 5 year ladder. The Township does not have an investment policy other than State statute. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Township and that investment must be purchased with the expectation that it will be held to maturity.

*Credit Risk:* The Township's investments in the Money Market Funds, FFCB, FHLB, FHLMC, and FNMA coupon notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. State statute only addresses credit risk by limiting the investments that may be purchased to those offered by specifically identified issuers.

*Concentration of Credit Risk:* The Township places no limit on the amount that may be invested in any one issuer. Of the Township's total investments, 1.3% are Money Market Funds, 5.0% in FFCB Notes, 16.6% are FHLB Notes, 24.8% are FHLMC Notes and 52.3% are FNMA Notes.

*Credit Risk Policy:* The Township's funds are invested in accordance with State statute and the Township's investment policy. This policy addresses the acceptable types of investments, proper diversification, maturity, qualified institutions to invest in and overall investment objectives.

***Reconciliation of Cash, Cash Equivalents and Investments***

The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2014.

Investments (summarized above)	\$ 60,186,937
Carrying amount of the Township's Deposits	<u>47,215,742</u>
Equity in Pooled Cash, Cash Equivalents and Investments	<u><u>\$ 107,402,679</u></u>

**Note 4 - Receivables**

Receivables at December 31, 2014, consisted primarily of accounts, accrued interest on investments, intergovernmental receivables arising from entitlements, shared revenues, property and other taxes, payments in lieu of taxes, and special assessments receivable.

Allowances for doubtful accounts have been recorded in the Fire and EMS fund in the amount of \$213,372. This amount represents outstanding accounts that have aged 120+ days in the EMS billing system.

**A. Property Taxes**

Property taxes include amounts levied against all real and public utility property located in the Township. Property tax revenue received during 2014 for real and public utility property taxes represents collections of the 2013 taxes.

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**Note 4 – Receivables (continued)**

Real property taxes for 2014 are levied after October 1, 2014, on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. Real property taxes for 2014 are collected in and intended to finance 2014.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes for 2014 became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2014 with real property taxes.

The full tax rate for all Township operations for the year ended December 31, 2014, was \$14.59 per \$1,000 of assessed value. The assessed values of real and public utility personal property upon which 2014 property tax receipts were based are as follows:

Real Property – Residential, Agricultural and Other	\$ 1,718,389,990
Public Utility	<u>65,942,910</u>
Total Valuation	<u><u>\$ 1,784,332,900</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Township. The County Auditor periodically remits to the Township its portion of the taxes collected. Accrued property taxes receivable represent real personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2014 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, they were not levied to finance 2014 operations. The receivable is therefore offset by a deferred inflow in the governmental fund financial statements presented on a modified accrual basis.

***B. Intergovernmental Receivables***

A summary of intergovernmental receivables follows:

	<u>Amounts</u>
Fines Fees and Forfeitures	\$ 1,378
Gasoline and Excise Tax	190,153
Homestead and Rollback	1,327,773
Joint Economic Development District	135,644
Local Government Revenue Assistance	409,743
Motor Vehicle License Tax	51,914
State Grants	<u>35,998</u>
Total	<u><u>\$ 2,152,603</u></u>

West Chester Township  
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Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 5 - Risk Management**

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2014, the Township contracted with the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members and is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles. As of December 31, 2014, coverage provided by OTARMA is as follows:

Legal Liability	\$	10,000,000	Per Occurrence
Automobile Liability	\$	10,000,000	Per Occurrence
Law Enforcement Operations Coverage	\$	10,000,000	Per Occurrence
Wrongful Acts Coverage	\$	10,000,000	Per Occurrence
Property Coverage (Real Property)	\$	46,035,200	
Property Coverage (Personal Property)	\$	2,239,436	
Boiler and Machinery Coverage	\$	48,274,636	Limit

There were no significant reductions from prior years and claims have not exceeded insurance coverage in any of the last three years. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Township has elected to provide employee medical/surgical benefits through Anthem. Employees share a percentage of the cost of the monthly premium with the Township. The premiums vary with the employee, depending upon type of coverage selected (single, family). The Township also provides dental insurance to all employees through Dental Care Plus. The employees share a percentage of the cost of the monthly premium with the Township. The Township, through a third-party provider, pays for the life insurance premiums for employees at an amount determined by employee classification.

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**Note 6 - Capital Assets**

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance 1/1/2014	Additions	Deductions	Balance 12/31/2014
<b>Governmental Activities</b>				
Capital Assets, not Being Depreciated				
Land and Land Use Rights	\$ 24,239,302	\$ -	\$ -	\$ 24,239,302
Construction in Progress	-	273,818	-	273,818
<b>Total Capital Assets, not Being Depreciated</b>	<b>24,239,302</b>	<b>273,818</b>	<b>-</b>	<b>24,513,120</b>
Capital Assets, Being Depreciated				
Land Improvements	8,827,722	-	-	8,827,722
Buildings and Improvements	49,482,035	-	-	49,482,035
Infrastructure	83,465,424	2,149,301	-	85,614,725
Machinery and Equipment	14,623,540	578,174	(323,838)	14,877,876
Software	883,296	-	-	883,296
<b>Total Capital Assets, Being Depreciated</b>	<b>157,282,017</b>	<b>2,727,475</b>	<b>(323,838)</b>	<b>159,685,654</b>
Less Accumulated Depreciation				
Land Improvements	2,971,960	391,593	-	3,363,553
Buildings and Improvements	8,452,590	1,318,146	-	9,770,736
Infrastructure	42,034,437	2,549,306	-	44,583,743
Machinery and Equipment	10,384,427	800,636	(323,838)	10,861,225
Software	779,366	32,155	-	811,521
<b>Total Accumulated Depreciation</b>	<b>64,622,780</b>	<b>5,091,836</b>	<b>(323,838)</b>	<b>69,390,778</b>
<b>Total Capital Assets, Being Depreciated, Net</b>	<b>92,659,237</b>	<b>(2,364,361)</b>	<b>-</b>	<b>90,294,876</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 116,898,539</b>	<b>\$(2,090,543)</b>	<b>\$ -</b>	<b>\$ 114,807,996</b>

Depreciation and amortization expense were charged to governmental functions as follows:

General Government	\$ 630,170
Public Safety	
Police	632,616
Fire and Emergency Medical Services	611,114
Economic Development	3,165
Public Works	2,740,683
Cemetery	16,960
Park and Recreation	450,175
Community Television	6,953
<b>Total Depreciation Expense</b>	<b>\$ 5,091,836</b>



West Chester Township  
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**Note 7 - Compensated Absences**

All full-time employees of the Township earn vacation at varying rates depending on length of service. Vacation hours are earned in one year and credited to the employee the following January 1. Employees may carry over a maximum of 40 hours of vacation leave from one year to another, without department head approval. Sick leave is accrued at the rate of 10 hours each month of service for all full-time employees.

Upon retirement or death, the employee, or his/her next of kin, as the case may be, will be eligible to receive payment for earned sick leave credit accumulated in excess of 210 days on a one-for-one basis at the employee's current rate of pay and, additionally, will receive up to ninety (90) days of earned sick leave credit to be paid at one-half (1/2) of the employees regular rate of pay (annual salary divided by 2,080 hours.)

From time to time, employees may need, with prior approval from their supervisors, to work overtime. These overtime hours will usually be paid at the appropriate overtime rate; however, with permission of the supervisor, an employee may have the option of taking the overtime in compensatory time at one and one half times the amount of hours worked.

West Chester Township  
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Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 8 - Long-Term Obligations**

A schedule of changes in bonds and other long-term obligations of the Township during 2014 follows:

Governmental Activities	Amount Outstanding 1/1/2014	Additions	Deletions	Amount Outstanding 12/31/2014	Amounts Due in One Year
<u>Unvoted General Obligation Bonds</u>					
2002 – 2.15% - 5.75%					
Various Purpose Bonds	\$ 5,945,000	\$ -	\$ (715,000)	\$ 5,230,000	\$ 755,000
2006 – 4.00% - 5.00%					
Various Purpose Bonds	3,090,000	-	(280,000)	2,810,000	295,000
2007 – 4.00% - 5.00%					
Various Purpose Bonds	3,435,000	-	(370,000)	3,065,000	385,000
2007 – 4.00% - 5.00%					
Public Safety Campus Bonds	5,790,000	-	(615,000)	5,175,000	640,000
2008 – 3.00% - 5.00%					
Various Purpose Bonds	14,750,000	-	(765,000)	13,985,000	790,000
2009 Various Purpose TIF G.O. Bonds					
Various Purpose Bonds	6,105,000	-	(475,000)	5,630,000	485,000
2010– 2.00% - 4.25%					
Various Purpose Refunding Bonds	7,895,000	-	(950,000)	6,945,000	965,000
2012– 2.00% - 3.00%					
Various Purpose Refunding 2003 Bonds	7,405,000	-	(805,000)	6,600,000	825,000
<u>Other Long Term Obligations</u>					
Premium Bonds	1,193,696	-	(112,936)	1,080,760	-
Compensated Absences	3,350,481	591,684	(518,122)	3,424,043	500,346
Total Governmental Activities	<u>\$58,959,177</u>	<u>\$ 591,684</u>	<u>\$ (5,606,058)</u>	<u>\$53,944,803</u>	<u>\$ 5,640,346</u>

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 8 - Long-Term Obligations (continued)**

The 2002 Various Purpose General Obligation Bonds is a general obligation supported by the full faith and credit of the Township. These bonds will be retired from the General Fund, Fire and Emergency Medical Services Special Revenue Fund and the Union Centre Boulevard Tax Increment Financing Debt Service Fund using revenue generated from the Union Centre Boulevard Tax Increment Financing District.

The 2003 Various Purpose General Obligation Bonds is a general obligation supported by the full faith and credit of the Township. These bonds were retired from the Union Centre Boulevard Tax Increment Financing and the 747 Tax Increment Financing Debt Service Funds using revenue generated from the Union Centre Boulevard and 747 Tax Increment Financing Districts.

The 2006 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Public Safety Campus Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2008 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2009 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2010 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2012 Various Purpose Refunding 2003 Bonds are general obligations supported by the full faith and credit of the Township. These bonds will be retired from the Union Centre Boulevard Tax Increment Financing and the 747 Tax Increment Financing Debt Service Funds using revenue generated from the Union Centre Boulevard and 747 Tax Increment Financing Districts.

Compensated Absences will be paid from the General, Fire and Emergency Medical Services, Police, and Road and Bridge funds.

The Township's overall legal debt margin was approximately \$143.1 million at December 31, 2014.

West Chester Township  
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Notes To The Basic Financial Statements  
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**Note 8 - Long-Term Obligations (continued)**

Principal and interest requirements to retire the long-term debt obligations at December 31, 2014, are as follows:

2002 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2015	\$ 755,000	\$ 300,726	\$ 1,055,726
2016	795,000	257,312	1,052,312
2017	840,000	211,600	1,051,600
2018	895,000	163,300	1,058,300
2019	945,000	111,838	1,056,838
2020	1,000,000	57,500	1,057,500
	\$ 5,230,000	\$ 1,102,276	\$ 6,332,276

2006 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2015	\$ 295,000	\$ 123,306	\$ 418,306
2016	300,000	110,770	410,770
2017	315,000	98,020	413,020
2018	335,000	82,270	417,270
2019	345,000	68,368	413,368
2020-2024	1,010,000	146,394	1,156,394
2025-2026	210,000	15,224	225,224
	\$ 2,810,000	\$ 644,352	\$ 3,454,352

2007 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2015	\$ 385,000	\$ 133,125	\$ 518,125
2016	395,000	117,725	512,725
2017	415,000	97,975	512,975
2018	440,000	77,225	517,225
2019	460,000	59,625	519,625
2020-2021	970,000	62,261	1,032,261
	\$ 3,065,000	\$ 547,936	\$ 3,612,936

West Chester Township  
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Notes To The Basic Financial Statements  
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**Note 8 - Long-Term Obligations (continued)**

2007 Public Safety Campus Bonds

Years	Principal	Interest	Total
2015	\$ 640,000	\$ 248,925	\$ 888,925
2016	670,000	221,725	891,725
2017	700,000	193,250	893,250
2018	735,000	158,250	893,250
2019	770,000	121,500	891,500
2020-2021	1,660,000	125,500	1,785,500
	<u>\$ 5,175,000</u>	<u>\$ 1,069,150</u>	<u>\$ 6,244,150</u>

2008 Various Purpose General Obligation Bonds

Years	Principal	Interest	Total
2015	\$ 790,000	\$ 656,290	\$ 1,446,290
2016	835,000	616,790	1,451,790
2017	870,000	585,477	1,455,477
2018	895,000	550,677	1,445,677
2019	935,000	512,640	1,447,640
2020-2024	4,985,000	1,836,430	6,821,430
2025-2026	4,675,000	566,499	5,241,499
	<u>\$ 13,985,000</u>	<u>\$ 5,324,803</u>	<u>\$ 19,309,803</u>

2009 Various Purpose General Obligation Bonds

Years	Principal	Interest	Total
2015	\$ 485,000	\$ 209,035	\$ 694,035
2016	495,000	195,697	690,697
2017	515,000	180,847	695,847
2018	530,000	164,110	694,110
2019	550,000	145,560	695,560
2020-2024	1,805,000	444,750	2,249,750
2025-2029	1,250,000	169,390	1,419,390
	<u>\$ 5,630,000</u>	<u>\$ 1,509,389</u>	<u>\$ 7,139,389</u>

West Chester Township  
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**Note 8 - Long-Term Obligations (continued)**

2010 Various Purpose Refunding Bonds			
Years	Principal	Interest	Total
2015	\$ 965,000	\$ 218,925	\$ 1,183,925
2016	980,000	199,625	1,179,625
2017	1,005,000	177,575	1,182,575
2018	1,030,000	149,936	1,179,936
2019	10,000	119,036	129,036
2020-2024	2,455,000	410,412	2,865,412
2025	500,000	20,625	520,625
	\$ 6,945,000	\$ 1,296,134	\$ 8,241,134

2012 Various Purpose Refunding 2003 Bonds			
Years	Principal	Interest	Total
2015	\$ 825,000	\$ 175,102	\$ 1,000,102
2016	850,000	150,352	1,000,352
2017	875,000	124,854	999,854
2018	900,000	98,604	998,604
2019	920,000	80,604	1,000,604
2020-2024	1,835,000	177,286	2,012,286
2025	395,000	9,880	404,880
	\$ 6,600,000	\$ 816,682	\$ 7,416,682

**Note 9 – Notes Payable:**

During 2014, the Township issued bond anticipation notes in the amount of \$2,500,000. The notes are recorded in the Capstone Capital Project Fund and are being used for roadway and infrastructure improvements. The notes bear interest at 1.625% and are due November 4, 2015.

West Chester Township  
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**Note 10 - Defined Benefit Pension Plans**

***A. Ohio Public Employees Retirement System***

All Township full-time employees, other than Firemen, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year.) Under the member directed plan, members accumulate retirement assets equal to the value of the member and multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. The combined plan is a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor, and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report, that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio, 43215-4642, or by calling (614) 222-6701 or (800)-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan.

The 2014 member contribution rates were 10.00% for members in state and local classifications. Public safety members contributed 12.00%. Members in the law enforcement classification, which consist generally of sheriffs, deputy sheriffs and township police, contributed at a rate of 13.00%.

The 2014 employer contribution rate for state employers was 14.00% of covered payroll. For local government employer units, the rate was 14.00% of covered payroll. For both the law enforcement and public safety divisions, the employer contribution rate for 2014 was 18.10%. The portion of employer contributions allocated for health care for members in the traditional plan was 2.00% during calendar year 2014. The portion of employer contributions allocated to health care for members in the combined plan was 2.00% during calendar year 2014.

The Township's required contributions to OPERS for the years ended December 31, 2014, 2013, and 2012 were \$1,892,859, \$2,080,612 and \$2,033,461, respectively, equal to the required contributions for each year. The full amount has been contributed for 2014, 2013 and 2012.

In June 2012, the Governmental Accounting Standards Board issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. This accounting standard replaces GASB Statement No. 27, and it is effective for employer fiscal years beginning after June 15, 2014.

**Note 10 - Defined Benefit Pension Plans (continued)**

***B. Ohio Police and Fire Pension Fund***

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

From January 1, 2014 thru July 1, 2014, plan members are required to contribute 10.75% of their annual covered salary. From July 2, 2014 thru December 31, 2014, plan members were required to contribute 11.50% of their annual covered salary. Throughout 2014, employers were required to contribute 19.50% and 24.00% respectively for police officers and firefighters. The Township's required contributions to OP&F for the years ending December 31, 2014, 2013, and 2012 were \$1,328,884, \$1,340,808, and \$1,209,317, respectively. The full amount has been contributed for 2014, 2013 and 2012.

**Note 11 - Postemployment Benefits**

***Ohio Public Employees Retirement System***

**A. Plan Description**

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.



**Note 11 - Postemployment Benefits (continued)**

**B. Funding Policy**

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contributions permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated for health care for members in the traditional plan was 2.00% during calendar year 2014. The portion of employer contributions allocated to health care for members in the combined plan was 2.00% during calendar year 2014. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**C. Township Contributions**

The Township's actual contributions that were used to fund post employment benefits were approximately \$229,876, \$126,520, and \$495,000 for 2014, 2013 and 2012, respectively. The full amount has been contributed for 2014, 2013 and 2012.

**D. OPERS Retirement Board Adopt Changes to Health Care Plan**

Changes to the Health Care Preservation Plan (HCPP) were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

***Ohio Police and Fire Pension Fund***

**A. Plan Description**

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 11 - Postemployment Benefits (continued)**

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

**B. Funding Policy**

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively.

The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan. OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to healthcare was 0.5% of covered payroll from January 1, 2014 thru December 31, 2014. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**C. Township Contributions**

The Township's actual contributions that were used to pay postemployment benefits were approximately \$28,000, \$202,000, and \$340,000 for 2014, 2013 and 2012, respectively. The full amount has been contributed for 2014, 2013 and 2012.

West Chester Township  
Butler County, Ohio  
Notes To The Basic Financial Statements  
For the Year Ended December 31, 2014

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**Note 12 – Interfund Activity**

The Township made the following transfers during 2014:

	Transfer In	Transfer Out
Major Funds:		
General Fund	\$ -	\$ 1,598,231
Nonmajor Funds:		
Road and Bridge Fund	1,398,231	-
Cemetery Fund	200,000	-
Total	\$ 1,598,231	\$ 1,598,231

The General Fund transferred \$200,000 to the Cemetery Fund and \$1,398,231 to the Road and Bridge Fund for operating expenses not covered by fund revenue.

**Note 13 – Accountability**

The West Chester Development Council Fund did not have a legally adopted annual budget for 2014. However, under the modified accrual basis of accounting this fund did recognize activity for the year ended December 31, 2014.

**Note 14 - Contingent Liabilities**

***A. Litigation***

West Chester Township is a party to legal proceedings seeking damages. The Township management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material effect, if any, on the financial condition of the Township.

***B. Federal and State Grants***

The Township participates in federally assisted programs. These programs are subject to financial and compliance audits by the grantors or their representative. As of December 31, 2014, audits of certain programs have not been completed. Accordingly, the Township's compliance with applicable grant requirements will be established at some future date.

**Note 15 – Future Accounting Pronouncements**

The GASB has issued Statement No. 68, *Accounting and Financial Reporting for Pensions; an amendment of GASB Statement No. 27*. This statement replaces the requirements of Statements No. 27 and No. 50 related to pension plans that are administered through trusts or equivalent arrangements. The requirements of Statements No. 27 and No. 50 remain applicable for pensions that are not administered as trusts or equivalent arrangements. The requirements of this Statement are effective for financial statements for fiscal years beginning after June 15, 2014.

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REQUIRED  
SUPPLEMENTARY  
INFORMATION

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Property and Other Taxes	\$ 1,611,841	\$ 1,611,841	\$ 2,164,050	\$ 552,209
Charges for Services	71,600	71,600	110,075	38,475
Licenses, Permits, and Fees	225,100	225,100	313,096	87,996
Special Assessments	10,000	10,000	16,051	6,051
Intergovernmental	1,032,137	1,032,137	2,369,587	1,337,450
Contributions and Donations	5,000	5,000	60,099	55,099
Interest	60,000	159,793	342,837	183,044
Other	19,987	19,987	22,883	2,896
<b>Total Revenue</b>	<b>3,035,665</b>	<b>3,135,458</b>	<b>5,398,678</b>	<b>2,263,220</b>
<b>Expenditures</b>				
Current:				
General Government				
Administration				
Personal services	1,557,544	1,557,544	1,195,734	361,810
Other	8,600,797	8,716,350	1,258,087	7,458,263
	<u>10,158,341</u>	<u>10,273,894</u>	<u>2,453,821</u>	<u>7,820,073</u>
Services Department				
Personal Services	468,692	468,692	390,971	77,721
Other	58,572	59,698	33,394	26,304
	<u>527,264</u>	<u>528,390</u>	<u>424,365</u>	<u>104,025</u>
Senior Citizens				
Other	16,986	16,993	8,031	8,962
<b>Total General Government</b>	<b>10,702,591</b>	<b>10,819,277</b>	<b>2,886,217</b>	<b>7,933,060</b>
Public Works				
Street Lighting				
Other	19,885	19,885	16,712	3,173
Parks and Recreation				
Personal Services	406,606	407,290	349,326	57,964
Other	238,450	242,975	174,642	68,333
	<u>645,056</u>	<u>650,265</u>	<u>523,968</u>	<u>126,297</u>
Planning and Zoning				
Personal Services	718,958	718,958	617,775	101,183
Other	159,061	165,527	82,417	83,110
	<u>878,019</u>	<u>884,485</u>	<u>700,192</u>	<u>184,293</u>
Capital Outlay	343,500	343,825	6,463	337,362
Debt Service				
Principal Retirement	90,000	90,000	90,000	-
Interest and Fiscal Charges	318,025	318,025	58,025	260,000
<b>Total Expenditures</b>	<b>12,997,076</b>	<b>13,125,762</b>	<b>4,281,577</b>	<b>8,844,185</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>	<b>(9,961,411)</b>	<b>(9,990,304)</b>	<b>1,117,101</b>	<b>11,107,405</b>
Other Financing Sources (Uses)				
Transfers Out	(1,700,000)	(1,700,000)	(1,700,000)	-
Proceeds from Sale of Capital Assets	-	-	3,616	3,616
<b>Total Other Financing Sources (Uses)</b>	<b>(1,700,000)</b>	<b>(1,700,000)</b>	<b>(1,696,384)</b>	<b>3,616</b>
<b>Net Change in Fund Balance</b>	<b>(11,661,411)</b>	<b>(11,690,304)</b>	<b>(579,283)</b>	<b>11,111,021</b>
Fund Balance at Beginning of Year	11,561,620	11,561,620	11,561,620	-
Prior Year Encumbrances Appropriated	128,684	128,684	128,684	-
<b>Fund Balance at End of Year</b>	<b>28,893</b>	<b>-</b>	<b>11,111,021</b>	<b>11,111,021</b>

See accompanying notes to the required supplementary information

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Police Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenues				
Property and Other Taxes	\$ 10,601,563	\$ 10,601,563	\$ 11,212,590	\$ 611,027
Charges for Services	35,000	35,000	182,566	147,566
Fines and Forfeitures	64,500	64,500	67,956	3,456
Intergovernmental	1,429,615	1,429,615	1,779,138	349,523
Contributions and Donations	-	-	200	200
Other	10,382	10,384	57,122	46,738
Total Revenue	<u>12,141,060</u>	<u>12,141,062</u>	<u>13,299,572</u>	<u>1,158,510</u>
Expenditures				
Current:				
Public Safety				
Police				
Personal Services	12,365,471	12,365,471	10,901,406	1,464,065
Other	9,524,584	9,583,461	1,468,585	8,114,876
	<u>21,890,055</u>	<u>21,948,932</u>	<u>12,369,991</u>	<u>9,578,941</u>
Capital Outlay	334,000	392,581	359,456	33,125
Total Expenditures	<u>22,224,055</u>	<u>22,341,513</u>	<u>12,729,447</u>	<u>9,612,066</u>
Excess (Deficiency) of Revenues Over (Under)	<u>(10,082,995)</u>	<u>(10,200,451)</u>	<u>570,125</u>	<u>10,770,576</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	-	-	9,235	9,235
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>9,235</u>	<u>9,235</u>
Net Change in Fund Balance	(10,082,995)	(10,200,451)	579,360	10,779,811
Fund Balance at Beginning of Year	10,082,997	10,082,997	10,082,997	-
Prior Year Encumbrances Appropriated	117,454	117,454	117,454	-
Fund Balance at End of Year	<u>\$ 117,456</u>	<u>\$ -</u>	<u>\$ 10,779,811</u>	<u>\$ 10,779,811</u>

See accompanying notes to the required supplementary information

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Fire and Emergency Medical Services Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$ 9,088,805	\$ 9,088,805	\$ 9,610,790	\$ 521,985
Charges for Services	900,000	900,000	1,083,807	183,807
Intergovernmental	1,718,061	1,718,061	1,341,374	(376,687)
Contributions and Donations	-	-	187	187
Other	1,369	1,369	9,036	7,667
Total Revenue	<u>11,708,235</u>	<u>11,708,235</u>	<u>12,045,194</u>	<u>336,959</u>
Expenditures				
Current:				
Public Safety				
Fire and EMS				
Personal Services	11,454,334	11,454,320	10,129,813	1,324,507
Other	15,284,050	15,323,780	1,403,138	13,920,642
	<u>26,738,384</u>	<u>26,778,100</u>	<u>11,532,951</u>	<u>15,245,149</u>
Capital Outlay	1,389,000	1,389,000	731,687	657,313
Debt Service				
Principal Retirement	81,652	81,652	81,652	-
Interest and Fiscal Charges	50,940	50,941	50,941	-
Total Expenditures	<u>28,259,976</u>	<u>28,299,693</u>	<u>12,397,231</u>	<u>15,902,462</u>
Net Change in Fund Balance	(16,551,741)	(16,591,458)	(352,037)	(15,565,503)
Fund Balance at Beginning of Year	16,551,730	16,551,730	16,551,730	-
Prior Year Encumbrances Appropriated	39,728	39,728	39,728	-
Fund Balance at End of Year	<u>\$ 39,717</u>	<u>\$ -</u>	<u>\$ 16,239,421</u>	<u>\$ 16,239,421</u>

See accompanying notes to the required supplementary information



West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Union Centre Boulevard Tax Increment Financing Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 1,250,316	\$ 1,250,316	\$ 2,598,260	\$ 1,347,944
Total Revenue	<u>1,250,316</u>	<u>1,250,316</u>	<u>2,598,260</u>	<u>1,347,944</u>
Expenditures				
Capital Outlay	<u>23,739,591</u>	<u>23,743,468</u>	<u>836,859</u>	<u>22,906,609</u>
Total Expenditures	<u>23,739,591</u>	<u>23,743,468</u>	<u>836,859</u>	<u>22,906,609</u>
Net Change in Fund Balance	(22,489,275)	(22,493,152)	1,761,401	(21,558,665)
Fund Balance at Beginning of Year	22,489,275	22,489,275	22,489,275	-
Prior Year Encumbrances Appropriated	<u>3,877</u>	<u>3,877</u>	<u>3,877</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,877</u>	<u>\$ -</u>	<u>\$ 24,254,553</u>	<u>\$ 24,254,553</u>

See accompanying notes to the required supplementary information

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
State Route 747 Tax Increment Financing Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Payments in Lieu of Property Taxes	\$ 4,904,993	\$ 4,904,993	\$ 6,250,028	\$ 1,345,035
Total Revenue	<u>4,904,993</u>	<u>4,904,993</u>	<u>6,250,028</u>	<u>1,345,035</u>
Expenditures				
Payments to Schools	-	2,050,000	1,961,034	88,966
Capital Outlay	<u>19,824,123</u>	<u>17,791,022</u>	<u>243,350</u>	<u>17,547,672</u>
Total Expenditures	<u>19,824,123</u>	<u>19,841,022</u>	<u>2,204,384</u>	<u>17,636,638</u>
Net Change in Fund Balance	(14,919,130)	(14,936,029)	4,045,644	(16,291,603)
Fund Balance at Beginning of Year	14,919,129	14,919,129	14,919,129	-
Prior Year Encumbrances Appropriated	<u>16,900</u>	<u>16,900</u>	<u>16,900</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 16,899</u>	<u>\$ -</u>	<u>\$ 18,981,673</u>	<u>\$ 18,981,673</u>

See accompanying notes to the required supplementary information

West Chester Township  
Butler County, Ohio  
Note To The Required Supplementary Information  
For the Year Ended December 31, 2014

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**Note 1 - Summary of Significant Accounting Policies**

***A. Budgets***

An annual appropriated budget is legally required to be prepared for all funds of the Township. The Board passes appropriations at the fund and function and, when applicable, object level. The following are the procedures used by the Township in establishing the budgetary data reported in the basic financial statements.

***Tax Budget*** A tax budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

***Estimated Resources*** The County Budget Commission determines if the tax budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the Township by October 1. As part of this certification, the Township receives the official certificate of estimated resources that states the projected revenue of each fund. Prior to December 31, the Township must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate of estimated resources can be further amended during the year if the fiscal officer determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported in the budgetary statements as final reflect the amounts in the final amended official certificate of estimated resources issued during 2013.

***Appropriations*** A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year, for the period January 1 to December 31. The appropriation ordinance may be supplemented during the year by action of the Board, as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. During the year, three supplemental appropriation measures were passed. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriated budget that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

***Lapsing of Appropriations*** At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not re-appropriated.

West Chester Township  
Butler County, Ohio  
Note To The Required Supplementary Information  
For the Year Ended December 31, 2014

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Note 1 - Summary of Significant Accounting Policies (continued)

**Encumbrances** As part of formal budgetary control purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported in the relevant spendable portion of fund balance of governmental funds.

**Budgetary Basis of Accounting** While the Township is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund and each major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a constraint of fund balance (GAAP).

The West Chester Development Council does not have a legally adopted annual budget.

West Chester Township  
Butler County, Ohio  
Note To The Required Supplementary Information  
For the Year Ended December 31, 2014

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Note 1 - Summary of Significant Accounting Policies (continued)

The Township has identified three funds (Sustainable Infrastructure, West Chester Community Television and West Chester Community Connections Funds) that legally adopt separate budgets but for GAAP purposes as part of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requirements are included as part of the General Fund. The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary cash basis statements for the General fund.

	General Fund	Sustainable Infrastructure Fund	West Chester Community Television Fund	West Chester Community Connections Fund	Total General Fund
GAAP Basis	\$ (912,136)	\$ 733,587	\$ 183,199	\$ 25,541	\$ 30,191
Adjustments:					
Revenue Accruals	(44,833)	(180)	269	-	(44,744)
Expenditure Accruals	259,299	-	12,313	-	271,612
Transfers In and Out	(101,769)	101,769	-	-	-
Other Intra-Fund Balances	325,791	(325,791)	-	-	-
Encumbrances	(105,635)	-	(7,203)	-	(112,838)
Budget Basis	<u>\$ (579,283)</u>	<u>\$ 509,385</u>	<u>\$ 188,578</u>	<u>\$ 25,541</u>	<u>\$ 144,221</u>

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary cash basis statements for the major special revenue funds.

	Police Fund	Fire and EMS Fund	UCB Tax Increment Financing Fund	State Route 747 Tax Increment Financing Fund
GAAP Basis	\$ 715,929	\$ 338,735	\$ 2,009,692	\$ 4,062,544
Adjustments:				
Revenue Accruals	(49,745)	(40,954)	-	-
Expenditure Accruals	(14,783)	(307,482)	12,813	(16,900)
Encumbrances	(72,041)	(342,336)	(261,104)	.
Budget Basis	<u>\$ 579,360</u>	<u>\$ (352,037)</u>	<u>\$ 1,761,401</u>	<u>\$ 4,045,644</u>

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COMBINING  
STATEMENTS AND  
INDIVIDUAL  
FUND SCHEDULES

West Chester Township  
Butler County, Ohio  
Fund Descriptions  
For the Year Ended December 31, 2014

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Combining Statements – Nonmajor Governmental Funds

NONMAJOR SPECIAL REVENUE FUNDS

Township Motor Vehicle License Tax

To account for the additional license tax levied by the Township restricted for maintenance and repairs of Township roads.

Motor Vehicle License Tax

To account for the additional motor vehicle license tax levied by Butler County restricted for road maintenance and repairs.

Gasoline Tax

To account for the gasoline tax fees restricted for maintenance of state highways within the Township.

Road and Bridge

To account for property taxes restricted for maintenance of roads and bridges in the Township.

Cemetery

To account for monies received restricted for the operation and maintenance of the cemeteries.

Enforcement and Education

To account for fines restricted for the purpose of enforcing and educating the public about laws governing operation of a motor vehicle while under the influence of alcohol.

Drug Law Enforcement

To account for fines and costs collected for felonious drug trafficking convictions restricted for the use of drug law enforcement activity.

Police Assistance

To account for State reimbursement grant revenues restricted for uses to support the Police department.

Cin-Day TIF

To account for payments received in lieu of taxes on property and restricted for the use of properties located in the Cincinnati Dayton Road tax increment financing district.



West Chester Township  
Butler County, Ohio  
Fund Descriptions  
For the Year Ended December 31, 2014

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Combining Statements – Nonmajor Governmental Funds – Nonmajor Special Revenue  
Funds (Continued)

Asset Forfeiture

To account for monies received from forfeited assets that are a result from Federal cases occurring in the Township and restricted for the use of the furtherance of justice.

Street Lighting

To account for assessments levied on property owners and restricted for the purpose of street lights within the Township.

UCB Landscape District

To account for assessments levied on property owners and restricted for the implementation, repair and maintenance costs of landscaping within the Union Centre Boulevard downtown area.

Park Trust

To account for donations and contributions received and restricted for the development of parks and to enhance the recreational opportunities available to Township residents.

Firing Range Trust

To account for fees collected from various law enforcement agencies from the lease of the firing range operated by the Township and restricted for the use of firing range and the police department.

West Chester Development Council

To account for the financial activity of the Township's component unit which is restricted for the purpose of economic development. This fund is not required nor does it have a legally adopted budget.

Central Business TIF District

To account for assessments levied on property owners and restricted for the implementation, repair and maintenance costs within the central business district.

Tylersville TIF Service Payments

To account for payments received in lieu of taxes on property owners and restricted for the use of properties located in the Tylersville tax increment financing district.

West Chester Township  
Butler County, Ohio  
Fund Descriptions  
For the Year Ended December 31, 2014

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Combining Statements – Nonmajor Governmental Funds – Nonmajor Special Revenue  
Funds (Continued)

West Chester Community Television

To separately account for cable franchise fees for the operation of the community television channel. This fund has a legally adopted budget but for GAAP purposes is included as part of the General Fund.

West Chester Connections

To separately account for monies received from recycling efforts to enable the development of bicycle and walking trails. This fund has a legally adopted budget but for GAAP purposes is included as part of the General Fund.

Sustainable Infrastructure

To separately account for interest revenue from various funds for continued maintenance of Township Infrastructure including pavement, slurry, curbs and culverts. This fund has a legally adopted budget but for GAAP purposes is included as part of the General Fund.

West Chester Township  
Butler County, Ohio  
Fund Descriptions  
For the Year Ended December 31, 2014

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Combining Statements – Nonmajor Governmental Funds  
(Continued)

NONMAJOR DEBT SERVICE FUNDS

State Route 747 TIF Debt Service

To account for payments in lieu of taxes to pay for general obligation bonded debt.

Central Business District TIF Debt Service

To account for payments in lieu of taxes to pay for general obligation bonded debt.

IKEA Road Improvement Debt Service

To account for financed debt service related to the road improvements at Muhlhauser and Allen Roads.

NONMAJOR CAPITAL PROJECT FUNDS

Capstone Capital Project

To account for roadway and infrastructure improvements in the vicinity of Capstone Boulevard.

NONMAJOR PERMANENT FUNDS

Cemetery Bequest

To account for donations received and restricted to aid in the maintenance of the Township cemetery.

West Chester Township  
Butler County, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Project Fund (Capstone)	Nonmajor Debt Service Funds	Nonmajor Permanent Fund (Cemetery Bequest)	Total Nonmajor Governmental Funds
<b>Assets</b>					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 9,198,989	\$ 2,223,102	\$ 1,498,650	\$ 15,906	\$ 12,936,647
<b>Receivables:</b>					
Taxes	1,244,771	-	-	-	1,244,771
Accounts	2,676	-	-	-	2,676
Due From Other Governments	314,448	-	-	-	314,448
Interest	404	450	-	3	857
Special Assessments	488,216	584,186	-	-	1,072,402
Prepaid Items	94,055	-	-	-	94,055
Payment in Lieu of Taxes Receivable	946,763	-	962,109	-	1,908,872
<b>Total Assets</b>	<b>\$ 12,290,322</b>	<b>\$ 2,807,738</b>	<b>\$ 2,460,759</b>	<b>\$ 15,909</b>	<b>\$ 17,574,728</b>
<b>Liabilities</b>					
Accounts Payable	\$ 43,992	\$ 307,288	\$ -	\$ -	\$ 351,280
Contracts Payable	271	-	-	-	271
Accrued Wages and Benefits	28,242	-	-	-	28,242
Matured Compensated Absences Payable	5,756	-	-	-	5,756
Intergovernmental Payable	61,869	-	-	-	61,869
Unearned Revenue	6,000	-	-	-	6,000
Notes Payable	-	2,500,000	-	-	2,500,000
<b>Total Liabilities</b>	<b>146,130</b>	<b>2,807,288</b>	<b>-</b>	<b>-</b>	<b>2,953,418</b>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenue - Property Taxes	1,206,748	-	-	-	1,206,748
Unavailable Revenue - Special Assessments	488,216	584,186	-	-	1,072,402
Unavailable Revenue - Intergovernmental	268,611	-	-	-	268,611
Unavailable Revenue - Interest and Other	543	450	-	3	996
Unavailable Revenue - Payments in Lieu of Taxes	946,763	-	962,109	-	1,908,872
<b>Total Deferred Inflows of Resources</b>	<b>2,910,881</b>	<b>584,636</b>	<b>962,109</b>	<b>3</b>	<b>4,457,629</b>
<b>Fund Balances</b>					
<b>Nonspendable:</b>					
Permanent Fund Principal	-	-	-	5,000	5,000
Prepaid Items	94,055	-	-	-	94,055
<b>Restricted for:</b>					
Cemetery Operation	137,261	-	-	10,906	148,167
Economic Development	66,398	-	-	-	66,398
Tax Increment Financing Districts	4,887,821	-	1,498,650	-	6,386,471
Public safety- Police Protection Services	433,833	-	-	-	433,833
Public works- Landscaping	153,435	-	-	-	153,435
Public works- Lighting	321,400	-	-	-	321,400
Public works- Road and Bridge Maintenance	1,163,618	-	-	-	1,163,618
Public works- State Highway Maintenance	766,931	-	-	-	766,931
Public works- Township Road Repair and Maintenance	1,208,559	-	-	-	1,208,559
Unassigned:	-	(584,186)	-	-	(584,186)
<b>Total Fund Balances</b>	<b>9,233,311</b>	<b>(584,186)</b>	<b>1,498,650</b>	<b>15,906</b>	<b>10,163,681</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 12,290,322</b>	<b>\$ 2,807,738</b>	<b>\$ 2,460,759</b>	<b>\$ 15,909</b>	<b>\$ 17,574,728</b>

West Chester Township  
Butler County, Ohio  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Project Fund (Capstone)	Nonmajor Debt Service Funds	Nonmajor Permanent Fund (Cemetery Bequest)	Total Nonmajor Governmental Funds
Revenues					
Property and Other Taxes	\$ 1,777,531	\$ -	\$ -	\$ -	\$ 1,777,531
Charges for Services	52,344	-	-	-	52,344
Licenses and Permits	15,180	-	-	-	15,180
Fines and Forfeitures	108,190	-	-	-	108,190
Intergovernmental	641,308	-	-	-	641,308
Special Assessments	437,097	-	-	-	437,097
Interest	12,539	(3,080)	-	120	9,579
Payments in Lieu of Taxes	3,008,259	-	861,399	-	3,869,658
Contributions and Donations	19,000	-	-	-	19,000
Other	10,248	-	-	-	10,248
<b>Total Revenues</b>	<b>6,081,696</b>	<b>(3,080)</b>	<b>861,399</b>	<b>120</b>	<b>6,940,135</b>
Expenditures					
Current:					
Public Safety					
Police	133,286	-	-	-	133,286
Public Works	2,683,511	-	-	-	2,683,511
Cemetery	245,005	-	-	96	245,101
Economic Development	27,725	-	-	-	27,725
Payments to Schools	1,966,774	-	-	-	1,966,774
Capital Outlay	1,537,027	581,106	-	-	2,118,133
Debt Service					
Principal Retirement	-	-	847,624	-	847,624
Interest and Fiscal Charges	-	-	461,542	-	461,542
<b>Total Expenditures</b>	<b>6,593,328</b>	<b>581,106</b>	<b>1,309,166</b>	<b>96</b>	<b>8,483,696</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(511,632)	(584,186)	(447,767)	24	(1,543,561)
Other Financing Sources (Uses)					
Transfers In	1,598,231	-	-	-	1,598,231
<b>Total Other Financing Sources (Uses)</b>	<b>1,598,231</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,598,231</b>
Net Change in Fund Balances	1,086,599	(584,186)	(447,767)	24	54,670
Fund Balances at Beginning of Year	8,146,712	-	1,946,417	15,882	10,109,011
Fund Balances at End of Year	<u>\$ 9,233,311</u>	<u>\$ (584,186)</u>	<u>\$ 1,498,650</u>	<u>\$ 15,906</u>	<u>\$ 10,163,681</u>

West Chester Township, Butler County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2014

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery	Enforcement & Education	Drug Law Enforcement	Police Assistance	Cin-Day TIF
Assets									
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 878,133	\$ 299,493	\$ 735,275	\$ 1,241,930	\$ 148,684	\$ 21,017	\$ 334,544	\$ -	\$ 56,065
Receivables:									
Taxes	38,023	-	-	1,206,748	-	-	-	-	-
Accounts	2,339	-	-	-	312	-	-	-	-
Due From Other Governments	-	51,914	190,153	71,086	-	75	1,220	-	-
Interest	178	61	149	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
Prepaid Items	71,516	-	-	99	4,373	-	-	-	-
Payment in Lieu of Taxes Receivable	-	-	-	-	-	-	-	-	3,600
<b>Total Assets</b>	<b>\$ 990,189</b>	<b>\$ 351,468</b>	<b>\$ 925,577</b>	<b>\$ 2,519,863</b>	<b>\$ 153,369</b>	<b>\$ 21,092</b>	<b>\$ 335,764</b>	<b>\$ -</b>	<b>\$ 59,665</b>
Liabilities									
Accounts Payable	\$ 19,348	\$ 2,300	\$ 355	\$ 133	\$ 17	\$ -	\$ -	\$ -	\$ -
Contracts Payable	119	-	54	55	40	-	-	-	-
Accrued Wages and Benefits	-	-	-	23,486	3,288	-	-	-	-
Matured Compensated Absences Payable	-	-	-	4,224	480	-	-	-	-
Intergovernmental Payable	-	-	-	50,414	7,910	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>19,467</b>	<b>2,300</b>	<b>409</b>	<b>78,312</b>	<b>11,735</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deferred Inflows of Resources									
Unavailable Revenue - Property Taxes	-	-	-	1,206,748	-	-	-	-	-
Unavailable Revenue - Special Assessments	-	-	-	-	-	-	-	-	-
Unavailable Revenue - Intergovernmental	-	39,437	158,088	71,086	-	-	-	-	-
Unavailable Revenue - Interest and Other	317	61	149	-	-	-	-	-	-
Unavailable Revenue - Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	3,600
<b>Total Deferred Inflows of Resources</b>	<b>317</b>	<b>39,498</b>	<b>158,237</b>	<b>1,277,834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,600</b>
Fund Balances									
Nonspendable:									
Prepaid Items	71,516	-	-	99	4,373	-	-	-	-
Restricted for:									
Cemetery Operation	-	-	-	-	137,261	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-
Tax Increment Financing Districts	-	-	-	-	-	-	-	-	56,065
Public safety- Police Protection Services	-	-	-	-	-	21,092	335,764	-	-
Public works- Landscaping	-	-	-	-	-	-	-	-	-
Public works- Lighting	-	-	-	-	-	-	-	-	-
Public works- Road and Bridge Maintenance	-	-	-	1,163,618	-	-	-	-	-
Public works- State Highway Maintenance	-	-	766,931	-	-	-	-	-	-
Public works- Township Road Repair and Maintenance	898,889	309,670	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>970,405</b>	<b>309,670</b>	<b>766,931</b>	<b>1,163,717</b>	<b>141,634</b>	<b>21,092</b>	<b>335,764</b>	<b>-</b>	<b>56,065</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 990,189</b>	<b>\$ 351,468</b>	<b>\$ 925,577</b>	<b>\$ 2,519,863</b>	<b>\$ 153,369</b>	<b>\$ 21,092</b>	<b>\$ 335,764</b>	<b>\$ -</b>	<b>\$ 59,665</b>

West Chester Township, Butler County, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2014 (continued)

	Asset Forfeiture	Street Lighting	UCB Landscape District	Park Trust	Firing Range Trust	West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payments	Total Nonmajor Special Revenue Funds
<b>Assets</b>									
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 77,553	\$ 341,420	\$ 159,510	\$ -	\$ -	\$ 73,609	\$ 4,831,756	\$ -	\$ 9,198,989
Receivables:									
Taxes	-	-	-	-	-	-	-	-	1,244,771
Accounts	-	-	25	-	-	-	-	-	2,676
Due From Other Governments	-	-	-	-	-	-	-	-	314,448
Interest	16	-	-	-	-	-	-	-	404
Special Assessments	-	323,216	165,000	-	-	-	-	-	488,216
Prepaid Items	17,690	-	377	-	-	-	-	-	94,055
Payment in Lieu of Taxes Receivable	-	-	-	-	-	-	879,019	64,144	946,763
<b>Total Assets</b>	<b>\$ 95,259</b>	<b>\$ 664,636</b>	<b>\$ 324,912</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,609</b>	<b>\$ 5,710,775</b>	<b>\$ 64,144</b>	<b>\$ 12,290,322</b>
<b>Liabilities</b>									
Accounts Payable	\$ 576	\$ 20,020	\$ 32	\$ -	\$ -	\$ 1,211	\$ -	\$ -	\$ 43,992
Contracts Payable	-	-	3	-	-	-	-	-	271
Accrued Wages and Benefits	-	-	1,468	-	-	-	-	-	28,242
Matured Compensated Absences Payable	-	-	1,052	-	-	-	-	-	5,756
Intergovernmental Payable	-	-	3,545	-	-	-	-	-	61,869
Unearned Revenue	-	-	-	-	-	6,000	-	-	6,000
<b>Total Liabilities</b>	<b>576</b>	<b>20,020</b>	<b>6,100</b>	<b>-</b>	<b>-</b>	<b>7,211</b>	<b>-</b>	<b>-</b>	<b>146,130</b>
<b>Deferred Inflows of Resources</b>									
Unavailable Revenue - Property Taxes	-	-	-	-	-	-	-	-	1,206,748
Unavailable Revenue - Special Assessments	-	323,216	165,000	-	-	-	-	-	488,216
Unavailable Revenue - Intergovernmental	-	-	-	-	-	-	-	-	268,611
Unavailable Revenue - Interest and Other	16	-	-	-	-	-	-	-	543
Unavailable Revenue - Payments in Lieu of Taxes	-	-	-	-	-	-	879,019	64,144	946,763
<b>Total Deferred Inflows of Resources</b>	<b>16</b>	<b>323,216</b>	<b>165,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>879,019</b>	<b>64,144</b>	<b>2,910,881</b>
<b>Fund Balances</b>									
Nonspendable:									
Prepaid Items	17,690	-	377	-	-	-	-	-	94,055
Restricted for:									
Cemetery Operation	-	-	-	-	-	-	-	-	137,261
Economic Development	-	-	-	-	-	66,398	-	-	66,398
Tax Increment Financing Districts	-	-	-	-	-	-	4,831,756	-	4,887,821
Public safety- Police Protection Services	76,977	-	-	-	-	-	-	-	433,833
Public works- Landscaping	-	-	153,435	-	-	-	-	-	153,435
Public works- Lighting	-	321,400	-	-	-	-	-	-	321,400
Public works- Road and Bridge Maintenance	-	-	-	-	-	-	-	-	1,163,618
Public works- State Highway Maintenance	-	-	-	-	-	-	-	-	766,931
Public works- Township Road Repair and Maintenance	-	-	-	-	-	-	-	-	1,208,559
<b>Total Fund Balances</b>	<b>94,667</b>	<b>321,400</b>	<b>153,812</b>	<b>-</b>	<b>-</b>	<b>66,398</b>	<b>4,831,756</b>	<b>-</b>	<b>9,233,311</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 95,259</b>	<b>\$ 664,636</b>	<b>\$ 324,912</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,609</b>	<b>\$ 5,710,775</b>	<b>\$ 64,144</b>	<b>\$ 12,290,322</b>

West Chester Township, Butler County, Ohio  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery	Enforcement & Education	Drug Law Enforcement	Police Assistance	Cin-Day TIF
Revenues									
Property and Other Taxes	\$ 512,110	\$ -	\$ -	\$ 1,265,421	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	1,930	50,414	-	-	-	-
Licenses and Permits	-	-	-	-	15,180	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	44,918	-	-
Intergovernmental	-	83,451	384,637	170,764	-	2,456	-	-	-
Special Assessments	-	-	-	-	-	-	-	-	-
Interest	5,183	1,726	4,602	-	-	-	-	-	-
Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	9,372
Contributions and Donations	-	-	-	-	-	-	-	-	-
Other	8,941	-	-	210	1,072	-	-	-	-
<b>Total Revenues</b>	<b>526,234</b>	<b>85,177</b>	<b>389,239</b>	<b>1,438,325</b>	<b>66,666</b>	<b>2,456</b>	<b>44,918</b>	<b>-</b>	<b>9,372</b>
Expenditures									
Current:									
Public Safety									
Police	-	-	-	-	-	184	14,629	1,635	-
Public Works	337,862	18,397	117,488	1,637,596	-	-	-	-	-
Cemetery	-	-	-	-	245,005	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-
Payments to Schools	-	-	-	-	-	-	-	-	6,049
Capital Outlay	-	-	82,941	1,390,326	38,313	-	9,884	-	-
<b>Total Expenditures</b>	<b>337,862</b>	<b>18,397</b>	<b>200,429</b>	<b>3,027,922</b>	<b>283,318</b>	<b>184</b>	<b>24,513</b>	<b>1,635</b>	<b>6,049</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	188,372	66,780	188,810	(1,589,597)	(216,652)	2,272	20,405	(1,635)	3,323
Other Financing Sources (Uses)									
Transfers In	-	-	-	1,398,231	200,000	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,398,231</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	188,372	66,780	188,810	(191,366)	(16,652)	2,272	20,405	(1,635)	3,323
Fund Balances at Beginning of Year	782,033	242,890	578,121	1,355,083	158,286	18,820	315,359	1,635	52,742
Fund Balances at End of Year	\$ 970,405	\$ 309,670	\$ 766,931	\$ 1,163,717	\$ 141,634	\$ 21,092	\$ 335,764	\$ -	\$ 56,065



West Chester Township, Butler County, Ohio  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2014 (continued)

	Asset Forfeiture	Street Lighting	UCB Landscape District	Park Trust	Firing Range Trust	West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payments	Total Nonmajor Special Revenue Funds
Revenues									
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,777,531
Charges for Services	-	-	-	-	-	-	-	-	52,344
Licenses and Permits	-	-	-	-	-	-	-	-	15,180
Fines and Forfeitures	63,272	-	-	-	-	-	-	-	108,190
Intergovernmental	-	-	-	-	-	-	-	-	641,308
Special Assessments	-	311,593	125,504	-	-	-	-	-	437,097
Interest	944	-	-	-	-	84	-	-	12,539
Payments in Lieu of Taxes	-	-	-	-	-	-	2,520,758	478,129	3,008,259
Contributions and Donations	-	-	-	-	-	19,000	-	-	19,000
Other	-	-	25	-	-	-	-	-	10,248
<b>Total Revenues</b>	<b>64,216</b>	<b>311,593</b>	<b>125,529</b>	<b>-</b>	<b>-</b>	<b>19,084</b>	<b>2,520,758</b>	<b>478,129</b>	<b>6,081,696</b>
Expenditures									
Current:									
Public Safety									
Police	116,586	-	-	-	252	-	-	-	133,286
Public Works	-	299,451	103,211	-	-	-	-	169,506	2,683,511
Cemetery	-	-	-	-	-	-	-	-	245,005
Economic Development	-	-	-	-	-	27,725	-	-	27,725
Payments to Schools	-	-	-	-	-	-	1,652,102	308,623	1,966,774
Capital Outlay	10,879	-	-	4,684	-	-	-	-	1,537,027
<b>Total Expenditures</b>	<b>127,465</b>	<b>299,451</b>	<b>103,211</b>	<b>4,684</b>	<b>252</b>	<b>27,725</b>	<b>1,652,102</b>	<b>478,129</b>	<b>6,593,328</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(63,249)	12,142	22,318	(4,684)	(252)	(8,641)	868,656	-	(511,632)
Other Financing Sources (Uses)									
Transfers In	-	-	-	-	-	-	-	-	1,598,231
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,598,231</b>
Net Change in Fund Balances	(63,249)	12,142	22,318	(4,684)	(252)	(8,641)	868,656	-	1,086,599
Fund Balances at Beginning of Year	157,916	309,258	131,494	4,684	252	75,039	3,963,100	-	8,146,712
Fund Balances at End of Year	\$ 94,667	\$ 321,400	\$ 153,812	\$ -	\$ -	\$ 66,398	\$ 4,831,756	\$ -	\$ 9,233,311

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Township Motor Vehicle License Tax Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$ 434,191	\$ 434,191	\$ 511,275	\$ 77,084
Interest	1,000	1,000	4,821	3,821
Other	-	1,263	8,149	6,886
Total Revenue	<u>435,191</u>	<u>436,454</u>	<u>524,245</u>	<u>87,791</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges				
Other	<u>1,092,620</u>	<u>1,115,389</u>	<u>347,791</u>	<u>767,598</u>
Total Expenditures	<u>1,092,620</u>	<u>1,115,389</u>	<u>347,791</u>	<u>767,598</u>
Net Change in Fund Balance	(657,429)	(678,935)	176,454	855,389
Fund Balance at Beginning of Year	655,805	655,805	655,805	-
Prior Year Encumbrances Appropriated	<u>23,130</u>	<u>23,130</u>	<u>23,130</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 21,506</u>	<u>\$ -</u>	<u>\$ 855,389</u>	<u>\$ 855,389</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Motor Vehicle License Tax Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 77,197	\$ 77,197	\$ 83,239	\$ 6,042
Interest	400	400	1,726	1,326
Total Revenue	<u>77,597</u>	<u>77,597</u>	<u>84,965</u>	<u>7,368</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges				
Other	<u>280,644</u>	<u>316,216</u>	<u>64,291</u>	<u>251,925</u>
Total Expenditures	<u>280,644</u>	<u>316,216</u>	<u>64,291</u>	<u>251,925</u>
Net Change in Fund Balance	(203,047)	(238,619)	20,674	259,293
Fund Balance at Beginning of Year	202,490	202,490	202,490	-
Prior Year Encumbrances Appropriated	<u>36,129</u>	<u>36,129</u>	<u>36,129</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 35,572</u>	<u>\$ -</u>	<u>\$ 259,293</u>	<u>\$ 259,293</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Gasoline Tax Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 398,201	\$ 348,201	\$ 384,438	\$ 36,237
Interest	1,000	1,000	4,601	3,601
Total Revenue	<u>399,201</u>	<u>349,201</u>	<u>389,039</u>	<u>39,838</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges				
Other	857,922	808,797	123,474	685,323
Capital Outlay	<u>93,000</u>	<u>252,608</u>	<u>242,549</u>	<u>10,059</u>
Total Expenditures	<u>950,922</u>	<u>1,061,405</u>	<u>366,023</u>	<u>695,382</u>
Net Change in Fund Balance	(551,721)	(712,204)	23,016	735,220
Fund Balance at Beginning of Year	550,096	550,096	550,096	-
Prior Year Encumbrances Appropriated	<u>162,108</u>	<u>162,108</u>	<u>162,108</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 160,483</u>	<u>\$ -</u>	<u>\$ 735,220</u>	<u>\$ 735,220</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Road and Bridge Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$ 1,196,694	\$ 1,196,694	\$ 1,265,421	\$ 68,727
Intergovernmental	132,965	132,965	170,764	37,799
Charges for Services	-	-	2,275	2,275
Other	-	-	210	210
	<u>1,329,659</u>	<u>1,329,659</u>	<u>1,438,670</u>	<u>109,011</u>
Total Revenue				
Expenditures				
Current:				
Public Works				
Personal Services	1,485,030	1,485,980	1,273,162	212,818
Other	918,946	980,281	458,454	521,827
	<u>2,403,976</u>	<u>2,466,261</u>	<u>1,731,616</u>	<u>734,645</u>
Capital Outlay	<u>1,751,603</u>	<u>1,751,603</u>	<u>1,390,326</u>	<u>361,277</u>
Total Expenditures	<u>4,155,579</u>	<u>4,217,864</u>	<u>3,121,942</u>	<u>1,095,922</u>
Deficiency of Revenues Under Expenditures	<u>(2,825,920)</u>	<u>(2,888,205)</u>	<u>(1,683,272)</u>	<u>1,204,933</u>
Other Financing Sources				
Transfers In	<u>1,500,000</u>	<u>1,398,231</u>	<u>1,398,231</u>	<u>-</u>
Total Other Financing Sources	<u>1,500,000</u>	<u>1,398,231</u>	<u>1,398,231</u>	<u>-</u>
Net Change in Fund Balance	(1,325,920)	(1,489,974)	(285,041)	1,204,933
Fund Balance at Beginning of Year	1,325,924	1,325,924	1,325,924	-
Prior Year Encumbrances Appropriated	<u>164,053</u>	<u>164,053</u>	<u>164,053</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 164,057</u>	<u>\$ 3</u>	<u>\$ 1,204,936</u>	<u>\$ 1,204,933</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Cemetery Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ 49,438	\$ 49,438	\$ 50,414	\$ 976
Licenses and Permits	7,260	7,260	15,180	7,920
Other	-	-	760	760
Total Revenue	<u>56,698</u>	<u>56,698</u>	<u>66,354</u>	<u>9,656</u>
Expenditures				
Current:				
Cemetery				
Personal Services	227,894	228,572	202,521	26,051
Other	153,808	156,254	43,278	112,976
	<u>381,702</u>	<u>384,826</u>	<u>245,799</u>	<u>139,027</u>
Capital Outlay	<u>40,000</u>	<u>38,313</u>	<u>38,313</u>	<u>-</u>
Total Expenditures	<u>421,702</u>	<u>423,139</u>	<u>284,112</u>	<u>139,027</u>
Deficiency of Revenues Under Expenditures	<u>(365,004)</u>	<u>(366,441)</u>	<u>(217,758)</u>	<u>148,683</u>
Other Financing Sources				
Transfers In	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total Other Financing Sources	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change in Fund Balance	(165,004)	(166,441)	(17,758)	148,683
Fund Balance at Beginning of Year	165,005	165,005	165,005	-
Prior Year Encumbrances Appropriated	<u>1,437</u>	<u>1,437</u>	<u>1,437</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,438</u>	<u>\$ 1</u>	<u>\$ 148,684</u>	<u>\$ 148,683</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Enforcement and Education Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 1,726	\$ 1,726	\$ 2,520	\$ 794
Total Revenue	<u>1,726</u>	<u>1,726</u>	<u>2,520</u>	<u>794</u>
Expenditures				
Current:				
Public Safety				
Police				
Other	<u>20,407</u>	<u>20,407</u>	<u>185</u>	<u>20,222</u>
Total Expenditures	<u>20,407</u>	<u>20,407</u>	<u>185</u>	<u>20,222</u>
Net Change in Fund Balance	(18,681)	(18,681)	2,335	21,016
Fund Balance at Beginning of Year	<u>18,682</u>	<u>18,682</u>	<u>18,682</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 21,017</u>	<u>\$ 21,016</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Drug Law Enforcement Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$ -	\$ -	\$ 44,123	\$ 44,123
Total Revenue	<u>-</u>	<u>-</u>	<u>44,123</u>	<u>44,123</u>
Expenditures				
Current:				
Public Safety				
Police				
Other	174,945	181,061	13,666	167,395
Capital Outlay	<u>130,000</u>	<u>132,910</u>	<u>9,884</u>	<u>123,026</u>
Total Expenditures	<u>304,945</u>	<u>313,971</u>	<u>23,550</u>	<u>290,421</u>
Net Change in Fund Balance	(304,945)	(313,971)	20,573	334,544
Fund Balance at Beginning of Year	304,945	304,945	304,945	-
Prior Year Encumbrances Appropriated	<u>9,026</u>	<u>9,026</u>	<u>9,026</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 9,026</u>	<u>\$ -</u>	<u>\$ 334,544</u>	<u>\$ 334,544</u>



West Chester Township  
 Butler County, Ohio  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Police Assistance Fund  
 For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Public Safety				
Police				
Other	1,635	1,635	1,635	-
Total Expenditures	1,635	1,635	1,635	-
Net Change in Fund Balance	(1,635)	(1,635)	(1,635)	-
Fund Balance at Beginning of Year	1,635	1,635	1,635	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Cin-Day TIF Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 20,587	\$ 9,372	\$ 9,372	\$ -
Total Revenue	<u>20,587</u>	<u>9,372</u>	<u>9,372</u>	<u>-</u>
Expenditures				
Capital Outlay	66,207	48,943	-	48,943
Payments to Schools	-	6,049	6,049	-
Total Expenditures	<u>66,207</u>	<u>54,992</u>	<u>6,049</u>	<u>48,943</u>
Net Change in Fund Balance	(45,620)	(45,620)	3,323	48,943
Fund Balance at Beginning of Year	<u>45,620</u>	<u>45,620</u>	<u>52,742</u>	<u>7,122</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,065</u>	<u>\$ 56,065</u>

West Chester Township  
 Butler County, Ohio  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Asset Forfeiture  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$ 75,000	\$ 55,000	\$ 69,697	\$ 14,697
Interest	189	189	943	754
Total Revenue	<u>75,189</u>	<u>55,189</u>	<u>70,640</u>	<u>15,451</u>
Expenditures				
Current:				
Public Safety				
Police				
Other	212,923	198,517	145,644	52,873
Capital Outlay	11,422	12,422	10,879	1,543
Total Expenditures	<u>224,345</u>	<u>210,939</u>	<u>156,523</u>	<u>54,416</u>
Net Change in Fund Balance	(149,156)	(155,750)	(85,883)	69,867
Fund Balance at Beginning of Year	148,855	148,855	148,855	-
Prior Year Encumbrances Appropriated	6,895	6,895	6,895	-
Fund Balance at End of Year	<u>\$ 6,594</u>	<u>\$ -</u>	<u>\$ 69,867</u>	<u>\$ 69,867</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Street Lighting Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$ 316,048	\$ 311,592	\$ 311,593	\$ 1
Total Revenue	316,048	311,592	311,593	1
Expenditures				
Current:				
Public Works				
Street Lighting				
Other	644,726	640,270	298,851	341,419
Total Expenditures	644,726	640,270	298,851	341,419
Net Change in Fund Balance	(328,678)	(328,678)	12,742	341,420
Fund Balance at Beginning of Year	328,678	328,678	328,678	-
Fund Balance at End of Year	\$ -	\$ -	\$ 341,420	\$ 341,420

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
UCB Landscape District  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$ 125,000	\$ 125,000	\$ 125,504	\$ 504
Total Revenue	<u>125,000</u>	<u>125,000</u>	<u>125,504</u>	<u>504</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges				
Personal Services	89,028	109,027	85,743	23,284
Other	<u>170,795</u>	<u>150,806</u>	<u>15,140</u>	<u>135,666</u>
Total Expenditures	<u>259,823</u>	<u>259,833</u>	<u>100,883</u>	<u>158,950</u>
Net Change in Fund Balance	(134,823)	(134,833)	24,621	159,454
Fund Balance at Beginning of Year	134,823	134,823	134,823	-
Prior Year Encumbrances Appropriated	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 159,454</u>	<u>\$ 159,454</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Park Trust Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Capital Outlay	<u>4,684</u>	<u>4,684</u>	<u>4,684</u>	<u>-</u>
Total Expenditures	<u>4,684</u>	<u>4,684</u>	<u>4,684</u>	<u>-</u>
Net Change in Fund Balance	(4,684)	(4,684)	(4,684)	-
Fund Balance at Beginning of Year	<u>4,684</u>	<u>4,684</u>	<u>4,684</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

West Chester Township  
 Butler County, Ohio  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Firing Range Trust Fund  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Public Safety				
Police				
Other	49	545	545	-
Total Expenditures	49	545	545	-
Net Change in Fund Balance	(49)	(545)	(545)	-
Fund Balance at Beginning of Year	50	50	50	
Prior Year Encumbrances Appropriated	495	495	495	-
Fund Balance at End of Year	\$ 496	\$ -	\$ -	\$ -

West Chester Township  
 Butler County, Ohio  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Central Business TIF District Fund  
 For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 1,850,194	\$ 1,850,194	\$ 2,520,758	\$ 670,564
Total Revenue	<u>1,850,194</u>	<u>1,850,194</u>	<u>2,520,758</u>	<u>670,564</u>
Expenditures				
Payments to Schools	-	1,650,975	1,650,975	-
Capital Outlay	5,813,293	4,162,318	1,127	4,161,191
Total Expenditures	<u>5,813,293</u>	<u>5,813,293</u>	<u>1,652,102</u>	<u>4,161,191</u>
Net Change in Fund Balance	(3,963,099)	(3,963,099)	868,656	4,831,755
Fund Balance at Beginning of Year	<u>3,963,100</u>	<u>3,963,100</u>	<u>3,963,100</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 4,831,756</u>	<u>\$ 4,831,755</u>



West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Tylersville TIF Service Payments Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 82,512	\$ 478,129	\$ 478,129	\$ -
Total Revenue	<u>82,512</u>	<u>478,129</u>	<u>478,129</u>	<u>-</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	-	169,506	169,506	-
Payments to Schools	-	308,623	308,623	-
Capital Outlay	<u>82,512</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>82,512</u>	<u>478,129</u>	<u>478,129</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
West Chester Community Television Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$ 2,326	\$ 2,326	\$ 2,520	\$ 194
Licenses and Permits	469,680	469,680	573,878	104,198
Other	-	-	22	22
	<u>472,006</u>	<u>472,006</u>	<u>576,420</u>	<u>104,414</u>
Total Revenue				
Expenditures				
Current:				
Community Television				
Personal Services	274,092	274,088	231,112	42,976
Other	962,428	973,619	71,620	901,999
	<u>1,236,520</u>	<u>1,247,707</u>	<u>302,732</u>	<u>944,975</u>
Capital Outlay	120,000	120,000	-	120,000
Debt Service				
Principal Retirement	51,103	51,103	51,102	1
Interest and Fiscal Charges	<u>34,008</u>	<u>34,008</u>	<u>34,008</u>	<u>-</u>
Total Expenditures	<u>1,441,631</u>	<u>1,452,818</u>	<u>387,842</u>	<u>1,064,976</u>
Net Change in Fund Balance	(969,625)	(980,812)	188,578	1,169,390
Fund Balance at Beginning of Year	969,621	969,621	969,621	-
Prior Year Encumbrances Appropriated	<u>11,191</u>	<u>11,191</u>	<u>11,191</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 11,187</u>	<u>\$ -</u>	<u>\$ 1,169,390</u>	<u>\$ 1,169,390</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
West Chester Connections Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 16,000	\$ 16,000	\$ 25,541	\$ 9,541
Total Revenue	<u>16,000</u>	<u>16,000</u>	<u>25,541</u>	<u>9,541</u>
Expenditures				
Capital Outlay	<u>142,365</u>	<u>142,366</u>	<u>-</u>	<u>142,366</u>
Total Expenditures	<u>142,365</u>	<u>142,366</u>	<u>-</u>	<u>142,366</u>
Net Change in Fund Balance	(126,365)	(126,366)	25,541	151,907
Fund Balance at Beginning of Year	<u>126,366</u>	<u>126,366</u>	<u>126,366</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 151,907</u>	<u>\$ 151,907</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Sustainable Infrastructure Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Interest	\$ 60,000	\$ 60,000	\$ 407,616	\$ 347,616
Total Revenue	<u>60,000</u>	<u>60,000</u>	<u>407,616</u>	<u>347,616</u>
Expenditures				
Capital Outlay	<u>4,335,175</u>	<u>4,335,175</u>	<u>-</u>	<u>4,335,175</u>
Total Expenditures	<u>4,335,175</u>	<u>4,335,175</u>	<u>-</u>	<u>4,335,175</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,275,175)</u>	<u>(4,275,175)</u>	<u>407,616</u>	<u>4,682,791</u>
Other Financing Sources:				
Transfers In	<u>-</u>	<u>-</u>	<u>101,769</u>	<u>101,769</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>101,769</u>	<u>101,769</u>
Net Change in Fund Balance	(4,275,175)	(4,275,175)	509,385	4,784,560
Fund Balance at Beginning of Year	<u>4,275,175</u>	<u>4,275,175</u>	<u>4,275,175</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,784,560</u>	<u>\$ 4,784,560</u>

West Chester Township, Butler County, Ohio  
Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2014

	State Route 747 TIF Debt Service	Central Business District TIF Debt Service	Total Nonmajor Debt Service Funds
Assets			
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 1,284,022	\$ 214,628	\$ 1,498,650
Payments in Lieu of Taxes Receivable	962,109	-	962,109
Total Assets	<u>\$ 2,246,131</u>	<u>\$ 214,628</u>	<u>\$ 2,460,759</u>
Deferred Inflows of Resources			
Unavailable Revenue - Payments in Lieu of Taxes	\$ 962,109	-	\$ 962,109
Total Deferred Inflows of Resources	<u>962,109</u>	<u>-</u>	<u>962,109</u>
Fund Balances			
Restricted for:			
Tax Increment Financing Districts	<u>1,284,022</u>	<u>214,628</u>	<u>1,498,650</u>
Total Fund Balances	<u>1,284,022</u>	<u>214,628</u>	<u>1,498,650</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,246,131</u>	<u>\$ 214,628</u>	<u>\$ 2,460,759</u>

West Chester Township, Butler County, Ohio  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2014

	State Route 747 TIF Debt Service	Central Business District TIF Debt Service	Total Nonmajor Debt Service Funds
Revenues			
Payments in Lieu of Taxes	\$ 824,411	\$ 36,988	\$ 861,399
Total Revenues	<u>824,411</u>	<u>36,988</u>	<u>861,399</u>
Expenditures			
Debt Service			
Principal Retirement	747,624	100,000	847,624
Interest and Fiscal Charges	381,707	79,835	461,542
Total Expenditures	<u>1,129,331</u>	<u>179,835</u>	<u>1,309,166</u>
Net Change in Fund Balances	(304,920)	(142,847)	(447,767)
Fund Balances at Beginning of Year	<u>1,588,942</u>	<u>357,475</u>	<u>1,946,417</u>
Fund Balances at End of Year	<u>\$ 1,284,022</u>	<u>\$ 214,628</u>	<u>\$ 1,498,650</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Union Centre Boulevard Tax Increment Financing Debt Service Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Payments in Lieu of Property Taxes	\$ 5,459,688	\$ 5,459,688	\$ 5,561,803	\$ 102,115
Total Revenue	<u>5,459,688</u>	<u>5,459,688</u>	<u>5,561,803</u>	<u>102,115</u>
Expenditures				
Capital Outlay	-	-	-	-
Debt Service				
Principal Retirement	3,904,622	3,904,622	3,904,622	-
Interest and Fiscal Charges	7,750,612	7,750,612	1,640,147	6,110,465
Total Expenditures	<u>11,655,234</u>	<u>11,655,234</u>	<u>5,544,769</u>	<u>6,110,465</u>
Net Change in Fund Balance	(6,195,546)	(6,195,546)	17,034	6,212,580
Fund Balance at Beginning of Year	<u>6,195,546</u>	<u>6,195,546</u>	<u>6,195,546</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,212,580</u>	<u>\$ 6,212,580</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
State Route 747 TIF Debt Service Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Payments in Lieu of Property Taxes	\$ 824,411	\$ 824,411	\$ 824,411	\$ -
Total Revenue	824,411	824,411	824,411	-
Expenditures				
Capital Outlay	-	-	-	-
Debt Service				
Principal Retirement	747,624	747,624	747,624	-
Interest and Fiscal Charges	1,665,729	1,665,729	381,707	1,284,022
Total Expenditures	2,413,353	2,413,353	1,129,331	1,284,022
Net Change in Fund Balance	(1,588,942)	(1,588,942)	(304,920)	1,284,022
Fund Balance at Beginning of Year	1,588,942	1,588,942	1,588,942	-
Fund Balance at End of Year	\$ -	\$ -	\$ 1,284,022	\$ 1,284,022



West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Central Business District TIF Debt Service Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 36,987	\$ 36,987	\$ 36,988	\$ 1
Total Revenue	<u>36,987</u>	<u>36,987</u>	<u>36,988</u>	<u>1</u>
Expenditures				
Capital Outlay	-	-	-	-
Debt Service				
Principal Retirement	100,000	100,000	100,000	-
Interest and Fiscal Charges	<u>294,462</u>	<u>294,462</u>	<u>79,835</u>	<u>214,627</u>
Total Expenditures	<u>394,462</u>	<u>394,462</u>	<u>179,835</u>	<u>214,627</u>
Net Change in Fund Balance	(357,475)	(357,475)	(142,847)	214,628
Fund Balance at Beginning of Year	<u>357,475</u>	<u>357,475</u>	<u>357,475</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,628</u>	<u>\$ 214,628</u>

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Capstone Capital Project Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ (3,080)	\$ (3,080)
Total Revenue	-	-	(3,080)	(3,080)
Expenditures				
Capital Outlay	2,467,075	2,467,075	2,428,381	38,694
Debt Service				
Interest and Fiscal Charges	32,925	32,925	32,925	-
Total Expenditures	2,500,000	2,500,000	2,461,306	38,694
Excess (Deficiency) of Revenues Over (Under)	(2,500,000)	(2,500,000)	(2,464,386)	35,614
Other Financing Sources (Uses)				
Proceeds from Sale of Notes	2,500,000	2,500,000	2,532,925	32,925
Total Other Financing Sources (Uses)	2,500,000	2,500,000	2,532,925	32,925
Net Change in Fund Balance	-	-	68,539	68,539
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ 68,539	\$ 68,539

See accompanying notes to the required supplementary information

West Chester Township  
Butler County, Ohio  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Cemetery Bequest Fund  
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 78	\$ 78	\$ 120	\$ 42
Total Revenue	<u>78</u>	<u>78</u>	<u>120</u>	<u>42</u>
Expenditures				
Current:				
Cemetery	<u>15,960</u>	<u>15,960</u>	<u>96</u>	<u>15,864</u>
Total Expenditures	<u>15,960</u>	<u>15,960</u>	<u>96</u>	<u>15,864</u>
Net Change in Fund Balance	(15,882)	(15,882)	24	(15,822)
Fund Balance at Beginning of Year	<u>15,882</u>	<u>15,882</u>	<u>15,882</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 15,906</u></u>	<u><u>\$ (15,822)</u></u>

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# STATISTICAL SECTION

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# West Chester Township

## Statistical Section

This is part of the Township’s comprehensive annual financial report presenting detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Township’s overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

<b>Contents</b>	<b>Tables</b>
<b><i>Financial Trends</i></b> These schedules contain trend information to help understand how the Township’s financial performance and well being have changed over time.	1 – 4
<b><i>Revenue Capacity</i></b> These schedules contain information to help assess the Township’s most significant local revenue source.	5 – 8
<b><i>Debt Capacity</i></b> These schedules present information to help the reader assess the affordability of the Township’s current levels of outstanding debt and the Township’s ability to issue additional debt in the future.	9 – 12
<b><i>Demographic and Economic Information</i></b> These schedules offer demographic and economic indicators to help the reader understand the environment the Township’s financial activities take place in.	13 – 14
<b><i>Operating Information</i></b> These Schedules contain service and infrastructure data to help the reader understand how the information in the Township’s financial reports relates to the services the Township provides and the activities it performs.	15 – 17

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1

West Chester Township  
Butler County, Ohio  
Net Position By Component  
Last Ten Years  
(Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental Activities										
Net Investment in Capital Assets	\$65,269,341	\$62,381,706	\$60,183,589	\$55,505,062	\$52,779,552	\$49,896,492	\$39,389,896	\$36,904,077	\$34,969,598	\$39,569,561
Restricted:										
Public Safety	-	-	-	-	-	23,535,857	11,588,266	10,153,288	8,581,571	7,952,425
Capital Projects	-	-	-	722,608	205,973	6,418,414	12,411,928	7,499,777	738,973	2,570,036
Debt Service	-	-	-	-	-	9,362,446	17,461,128	10,530,180	4,116,910	2,669,243
Tax Increment Financing Districts	56,083,568	49,570,086	43,634,109	38,454,007	31,606,069	6,977,025	7,278,441	17,519,561	7,103,910	5,613,838
Other Purposes	-	-	-	-	6,430,925	3,542,898	7,421,785	13,198,807	3,862,320	2,574,468
Permanent Fund Principal	5,000	5,000	5,000	5,000	5,000	-	-	-	-	-
Police	9,823,912	9,166,518	8,999,388	8,719,380	7,767,373	-	-	-	-	-
Fire & EMS	16,922,254	16,467,714	16,375,354	16,410,516	15,045,882	-	-	-	-	-
Cemetery	121,663	140,399	170,483	183,010	-	-	-	-	-	-
Public Works	4,993,380	4,049,432	3,453,804	3,145,779	-	-	-	-	-	-
Parks and Recreation	-	4,684	4,684	68,442	-	-	-	-	-	-
Economic Development	58,590	75,039	79,352	80,555	-	-	-	-	-	-
Unrestricted	17,035,482	17,687,237	18,147,306	17,930,305	14,556,558	10,001,103	21,531,704	9,451,353	28,968,259	18,499,622
Total Governmental Activities Net Position	<u>\$170,313,190</u>	<u>\$159,547,815</u>	<u>\$151,053,069</u>	<u>\$141,224,664</u>	<u>\$128,397,332</u>	<u>\$109,734,235</u>	<u>\$117,083,148</u>	<u>\$105,257,043</u>	<u>\$88,341,541</u>	<u>\$79,449,193</u>



Table 2

West Chester Township  
Butler County, Ohio  
Changes in Net Position  
Last Ten Years  
(Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Expenses										
Governmental Activities:										
General Government	\$3,545,599	\$3,505,885	\$3,569,602	\$3,695,941	\$3,405,579	\$3,502,126	\$3,454,072	\$3,006,753	\$2,734,738	\$2,642,717
Public Safety										
Police	13,194,111	13,515,446	13,784,747	14,539,533	13,714,991	13,243,047	13,954,207	12,526,341	11,002,115	10,268,368
Fire and Emergency Medical Services	12,251,044	11,955,910	12,272,983	11,464,369	11,051,091	10,015,840	9,563,800	8,539,845	7,779,877	7,502,331
Public Works	5,684,595	5,156,575	6,064,365	5,408,397	5,133,245	4,361,108	5,282,507	4,690,377	4,170,998	4,083,716
Cemetery	254,151	326,166	298,287	312,165	306,926	287,979	276,067	232,351	215,535	210,308
Parks and Recreation	1,013,124	918,292	794,996	802,269	731,399	987,080	1,080,091	853,752	721,917	650,340
Planning and Zoning	668,387	763,607	778,756	785,765	902,181	874,653	871,705	630,290	634,015	558,974
Economic Development	30,890	28,114	30,755	22,160	57,046	43,616	44,860	252,434	297,154	290,192
Community Television	319,856	237,234	295,799	327,264	337,480	376,493	460,279	532,959	552,770	688,602
Payments to Schools	3,927,808	3,354,497	3,122,393	3,434,272	3,104,424	-	-	-	-	-
Interest and Fiscal Charges	2,263,945	2,419,107	2,653,662	2,977,366	3,356,025	3,638,918	3,904,929	2,574,261	2,247,116	1,894,510
<i>Total Governmental Activities Expenses</i>	<u>43,153,510</u>	<u>42,180,833</u>	<u>43,666,345</u>	<u>43,769,501</u>	<u>42,100,387</u>	<u>37,330,860</u>	<u>38,892,517</u>	<u>33,839,363</u>	<u>30,356,235</u>	<u>28,790,058</u>
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	260,446	336,147	261,512	423,163	456,298	438,719	466,873	519,198	510,746	20,930
Public Safety										
Police	398,533	352,070	291,347	160,556	220,426	237,636	284,631	408,730	149,597	73,811
Fire and Emergency Medical Services	1,195,538	855,152	1,077,908	1,419,119	1,194,821	1,172,990	1,181,170	975,851	1,104,124	904,138
Public Works	1,930	3,496	3,587	9,066	25,149	31,993	38,825	75,174	-	-
Cemetery	65,594	80,416	70,924	125,483	123,193	131,980	129,558	297,335	42,699	35,530
Parks and Recreation	106,525	104,345	82,606	57,715	59,733	37,589	25,305	5,355	4,931	-
Community Television	432,392	595,160	705,859	535,256	528,158	513,052	494,313	493,537	481,735	1,518
Subtotal - Charges for Services	<u>2,460,958</u>	<u>2,326,786</u>	<u>2,493,743</u>	<u>2,730,358</u>	<u>2,607,778</u>	<u>2,563,959</u>	<u>2,620,675</u>	<u>2,775,180</u>	<u>2,293,832</u>	<u>1,035,927</u>
Operating Grants and Contributions:										
General Government	76,150	64,288	368,214	46,958	377,145	263,956	163,775	14,212	14,381	21,455
Public Safety										
Police	54,795	85,787	20,179	51,066	70,383	4,162	1,200	3,300	3,180	184,148
Fire and Emergency Medical Services	1,835	7,099	2,500	6,592	5,882	5,000	2,903	27,600	83,102	158,851
Public Works	490,499	310,937	456,912	335,681	311,670	320,928	313,539	297,413	315,748	1,476,264
Cemetery	-	-	-	-	-	-	-	-	-	46,612
Parks and Recreation	-	-	-	-	-	-	322	398	1,005	5,728
Planning and Zoning	-	-	-	-	-	-	-	-	-	-
Economic Development	19,000	21,067	27,500	-	-	40,149	60,882	50,154	48,000	25,500
Subtotal - Operating Grants and Contributions	<u>642,279</u>	<u>489,178</u>	<u>875,305</u>	<u>440,297</u>	<u>765,080</u>	<u>634,195</u>	<u>542,621</u>	<u>393,077</u>	<u>465,416</u>	<u>1,918,558</u>

(continued)

Table 2

West Chester Township  
Butler County, Ohio  
Changes in Net Position (continued)  
Last Ten Years  
(Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Capital Grants and Contributions:										
General Government	-	-	-	165,000	454,184	-	-	-	-	-
Public Safety										
Police	-	-	-	2,522	6,300	4,200	92,513	297	39,937	-
Public Works	584,186	-	-	-	-	-	-	-	-	-
Parks and Recreation	22,600	58,740	368,174	195,903	656,171	299,435	-	-	21,804	751,921
Subtotal - Capital Grants and Contributions	<u>606,786</u>	<u>58,740</u>	<u>368,174</u>	<u>363,425</u>	<u>1,116,655</u>	<u>303,635</u>	<u>92,513</u>	<u>297</u>	<u>61,741</u>	<u>751,921</u>
<i>Total Governmental Activities Program Revenues</i>	<u>3,710,023</u>	<u>2,874,704</u>	<u>3,737,222</u>	<u>3,534,080</u>	<u>4,489,513</u>	<u>3,501,789</u>	<u>3,255,809</u>	<u>3,168,554</u>	<u>2,820,989</u>	<u>3,706,406</u>
Net (Expense)/Revenue										
Governmental Activities	<u>(39,443,487)</u>	<u>(39,306,129)</u>	<u>(39,929,123)</u>	<u>(40,235,421)</u>	<u>(37,610,874)</u>	<u>(33,829,071)</u>	<u>(35,636,708)</u>	<u>(30,670,809)</u>	<u>(27,535,246)</u>	<u>(25,083,652)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	1,292,235	1,755,877	1,736,856	1,816,993	1,768,348	1,770,577	1,839,766	1,891,603	1,771,171	1,956,756
Public Works	1,788,191	1,236,356	1,228,330	1,330,038	1,303,246	1,184,589	1,401,685	1,363,696	1,276,823	1,391,946
Public Safety - Police	11,319,561	10,954,956	10,881,866	11,787,425	9,631,848	8,408,683	10,870,521	10,713,134	10,034,291	11,168,067
Public Safety - Fire	9,691,755	9,390,032	9,346,428	9,743,871	9,397,570	8,269,447	6,916,081	10,702,119	5,983,881	6,710,470
Payments in Lieu of Taxes	18,279,749	17,302,158	16,220,520	18,172,668	22,169,608	10,988,357	-	12,517,872	9,757,839	8,935,510
Permissive Taxes	886,302	830,444	799,439	803,037	774,830	608,573	784,332	699,444	669,829	464,136
Grants and Contributions not restricted to specific programs	6,151,269	5,966,172	7,152,318	8,296,103	9,644,421	8,055,479	8,152,576	6,386,390	5,176,807	5,158,280
Unrestricted Investment Earnings	671,985	119,422	649,553	763,686	1,111,840	968,761	2,981,062	3,039,296	1,369,578	1,041,170
Miscellaneous	127,815	245,458	234,818	348,932	472,260	245,394	497,088	272,757	387,375	1,092,133
<i>Total Governmental Activities</i>	<u>50,208,862</u>	<u>47,800,875</u>	<u>48,250,128</u>	<u>53,062,753</u>	<u>56,273,971</u>	<u>40,499,860</u>	<u>33,443,111</u>	<u>47,586,311</u>	<u>36,427,594</u>	<u>37,918,468</u>
Change in Net Position										
Governmental Activities	<u>\$ 10,765,375</u>	<u>\$ 8,494,746</u>	<u>\$ 8,321,005</u>	<u>\$ 12,827,332</u>	<u>\$ 18,663,097</u>	<u>\$ 6,670,789</u>	<u>\$ (2,193,597)</u>	<u>\$ 16,915,502</u>	<u>\$ 8,892,348</u>	<u>\$ 12,834,816</u>

Table 3

West Chester Township  
Butler County, Ohio  
Fund Balances, Governmental Funds  
Last Ten Years  
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,333,122	\$ 329,133	\$ 149,790	\$ 244,619	\$ 158,835
Unreserved	-	-	-	-	-	9,463,533	11,815,965	8,812,058	5,544,928	3,362,792
Nonspendable	146,667	163,814	140,204	167,083	154,073	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	6,087,168	5,367,523	4,803,465	3,381,532	1,353,659	-	-	-	-	-
Assigned	105,635	88,719	142,498	511,629	313,686	-	-	-	-	-
Unassigned	11,004,597	11,693,820	12,355,795	11,378,698	10,756,245	-	-	-	-	-
<b>Total General Fund</b>	<b>17,344,067</b>	<b>17,313,876</b>	<b>17,441,962</b>	<b>15,438,942</b>	<b>12,577,663</b>	<b>10,796,655</b>	<b>12,145,098</b>	<b>8,961,848</b>	<b>5,789,547</b>	<b>3,521,627</b>
All Other Governmental Funds										
Reserved	-	-	-	-	-	4,521,111	12,826,039	18,186,279	2,640,572	1,595,951
Unreserved, Undesignated, Reported in:										
Special Revenue funds	-	-	-	-	-	35,372,061	29,323,592	28,870,776	19,547,801	16,140,731
Debt Service funds	-	-	-	-	-	9,362,446	7,822,724	5,145,220	4,116,910	2,669,243
Capital Projects funds	-	-	-	-	-	4,356,807	2,009,205	(1,745,790)	5,240,072	2,570,036
Nonspendable	935,630	555,850	342,642	511,805	2,376,709	-	-	-	-	-
Restricted	86,265,349	78,862,339	71,861,592	66,169,609	58,861,558	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(584,186)	-	-	(519,464)	(169,461)	-	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>86,616,793</b>	<b>79,418,189</b>	<b>72,204,234</b>	<b>66,161,950</b>	<b>61,068,806</b>	<b>53,612,425</b>	<b>51,981,560</b>	<b>50,456,485</b>	<b>31,545,355</b>	<b>22,975,961</b>
<b>Total Governmental Funds</b>	<b>\$ 103,960,860</b>	<b>\$ 96,732,065</b>	<b>\$ 89,646,196</b>	<b>\$ 81,600,892</b>	<b>\$ 73,646,469</b>	<b>\$ 64,409,080</b>	<b>\$ 64,126,658</b>	<b>\$ 59,418,333</b>	<b>\$ 37,334,902</b>	<b>\$ 26,497,588</b>

West Chester Township  
Butler County, Ohio  
Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(Modified Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Revenues</b>										
Property and Other Taxes	\$ 24,756,371	\$ 24,464,491	\$ 24,104,385	\$ 25,329,459	\$ 22,671,034	\$ 23,604,559	\$ 24,088,252	\$ 24,570,472	\$ 20,362,527	\$ 19,789,138
Charges for Services	1,513,284	1,129,305	1,413,214	1,316,423	1,458,732	1,433,195	1,419,961	1,213,070	1,220,037	1,021,328
Licenses and Permits	902,053	748,856	1,080,040	904,846	894,331	886,905	888,725	1,144,501	875,575	953,422
Fines and Forfeitures	175,149	310,210	287,034	180,361	268,850	257,550	305,954	421,407	190,173	267,344
Intergovernmental	6,121,151	6,470,459	8,182,659	9,605,095	9,657,093	8,610,240	7,831,996	6,678,145	6,132,181	5,618,106
Special Assessments	453,148	457,076	553,412	459,040	444,435	465,188	448,892	551,848	289,232	385,435
Interest	760,032	321,365	1,199,870	696,385	656,036	638,896	3,357,806	2,790,910	1,328,269	951,318
Payments in Lieu of Taxes	18,279,749	17,302,158	16,220,520	18,172,668	22,169,608	13,535,793	12,745,222	10,745,823	8,032,767	5,135,629
Contributions and Donations	79,486	72,601	34,085	36,512	374,032	54,188	93,972	65,519	82,789	42,416
Other	114,964	240,224	309,371	224,985	469,055	392,187	169,322	148,059	103,792	81,601
<b>Total Revenues</b>	<b>53,155,387</b>	<b>51,516,745</b>	<b>53,384,590</b>	<b>56,925,774</b>	<b>59,063,206</b>	<b>49,878,701</b>	<b>51,350,102</b>	<b>48,329,754</b>	<b>38,617,342</b>	<b>34,245,737</b>
<b>Expenditures</b>										
Current:										
General Government	2,937,702	2,887,806	2,823,055	3,159,669	2,883,939	3,211,846	3,131,233	2,696,439	2,557,181	2,512,935
Public Safety:										
Police	12,481,277	12,835,409	12,876,981	13,329,275	12,901,535	12,409,422	12,523,090	11,124,221	10,361,037	10,073,297
Fire & EMS	11,595,666	11,273,152	11,211,694	11,429,411	9,603,700	9,552,345	9,012,053	7,936,863	7,507,915	7,400,763
Public Works	2,700,223	2,198,265	2,395,595	2,573,973	2,985,639	2,868,633	3,311,362	3,207,764	2,619,605	2,545,559
Cemetery	245,101	304,826	279,695	274,839	271,104	242,334	238,633	216,185	202,820	196,445
Parks and Recreation	551,950	467,932	529,039	543,889	515,970	733,299	716,021	583,139	624,051	662,494
Planning and Zoning	692,580	764,418	768,852	783,293	902,181	869,923	875,108	620,205	626,332	566,516
Economic Development	27,725	25,380	28,883	18,752	40,218	42,998	33,606	253,117	296,910	298,392
Community Television	308,380	245,737	283,171	285,127	290,209	350,181	357,122	382,677	375,537	544,544
Payments to Schools	3,927,808	3,427,705	3,122,393	3,434,272	3,104,424	2,547,436	3,430,469	-	-	-
Capital Outlay	3,251,368	2,386,562	3,423,546	5,681,033	7,135,399	18,206,852	21,836,764	10,381,100	5,611,402	5,496,034
Debt Service										
Principal Retirement	4,975,000	5,190,000	5,100,000	4,660,000	4,185,000	3,950,000	6,620,000	2,270,000	1,760,000	1,560,000
Interest and Fiscal Charges	2,244,663	2,437,344	2,535,161	2,911,795	3,286,797	3,707,085	4,022,675	2,752,383	2,341,415	1,881,534
Refunding Bond Issuance Costs	-	-	151,344	-	200,551	-	-	-	-	-
<b>Total Expenditures</b>	<b>45,939,443</b>	<b>44,444,536</b>	<b>45,529,409</b>	<b>49,085,328</b>	<b>48,306,666</b>	<b>58,692,354</b>	<b>66,108,136</b>	<b>42,424,093</b>	<b>34,884,205</b>	<b>33,738,513</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,215,944	7,072,209	7,855,181	7,840,446	10,756,540	(8,813,653)	(14,758,034)	5,905,661	3,733,137	507,224
<b>Other Financing Sources (Uses)</b>										
Issuance of Debt	-	-	-	-	-	8,990,000	19,085,000	15,695,000	6,760,000	-
Premiums from Bonds Issued	-	-	-	-	-	86,192	329,109	390,389	28,399	-
Premium on Refunding Bonds	-	-	454,588	-	186,730	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	(7,535,000)	-	(11,760,000)	-	-	-	-	-
Advance Refunding Escrow	-	-	(718,450)	-	(660,881)	-	-	-	-	-
Proceeds from Sale of Capital Assets	12,851	13,660	33,985	113,977	-	19,883	52,250	38,153	301,244	19,475
Refunding Bonds Issued	-	-	7,955,000	-	10,715,000	-	-	-	-	-
Premiums from Notes Issued	-	-	-	-	-	-	-	54,228	14,534	23,948
Transfers In	1,598,231	1,475,798	1,442,042	150,000	2,694,886	1,770,000	912,753	639,489	1,109,026	550,000
Transfers Out	(1,598,231)	(1,475,798)	(1,442,042)	(150,000)	(2,694,886)	(1,770,000)	(912,753)	(639,489)	(1,109,026)	(550,000)
Proceeds from Sale of Land	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>12,851</b>	<b>13,660</b>	<b>190,123</b>	<b>113,977</b>	<b>(1,519,151)</b>	<b>9,096,075</b>	<b>19,466,359</b>	<b>16,177,770</b>	<b>7,104,177</b>	<b>43,423</b>
<b>Net Change in Fund Balances</b>	<b>\$ 7,228,795</b>	<b>\$ 7,085,869</b>	<b>\$ 8,045,304</b>	<b>\$ 7,954,423</b>	<b>\$ 9,237,389</b>	<b>\$ 282,422</b>	<b>\$ 4,708,325</b>	<b>\$ 22,083,431</b>	<b>\$ 10,837,314</b>	<b>\$ 550,647</b>
Debt Service as a Percentage of Noncapital Expenditures	16.8%	18.1%	17.9%	17.7%	17.9%	19.3%	23.8%	15.8%	13.9%	12.8%

Table 5

West Chester Township  
Butler County, Ohio  
Assessed Valuation and Estimated Actual Values of Taxable Property  
Last Ten Years

Tax Year	Real Property				Public Utility and Tangible Personal Property		Total		Township Total Direct Rate Effective Rate	
	Personal/Agriculture		Commercial/ Industrial		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Residential	Commercial
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value						
2014	1,226,522,360	3,504,349,600	491,867,630	1,405,336,086	65,942,910	74,935,125 <sup>1</sup>	1,784,332,900	4,984,620,811	14.5900	14.5900
2013	1,208,512,120	3,452,891,771	507,443,630	1,449,838,943	62,052,300	70,513,977 <sup>1</sup>	1,778,008,050	4,973,244,691	14.5900	14.5900
2012	1,205,097,480	3,443,135,657	512,149,280	1,463,283,657	57,494,080	65,334,182 <sup>1</sup>	1,774,740,840	4,971,753,496	14.5900	14.5900
2011	1,201,138,940	3,431,825,543	528,358,200	1,509,594,857	55,203,620	62,731,386	1,784,700,760	5,004,151,786	14.5900	14.5900
2010	1,261,502,140	3,604,291,829	577,287,300	1,649,392,286	53,302,755	90,969,402	1,892,092,195	5,344,653,517	14.4191	14.2620
2009	1,255,880,200	3,588,229,143	657,554,350	1,878,726,714	50,358,870	85,792,868	1,963,793,420	5,552,748,725	13.0281	13.1657
2008	1,294,850,430	3,699,572,657	593,055,170	1,694,443,343	194,855,450	290,982,094	2,082,761,050	5,684,998,094	12.6027	12.6963
2007	1,211,154,310	3,460,440,886	493,940,010	1,411,257,171	189,291,195	1,214,351,175	1,894,385,515	6,086,049,232	13.2468	14.2458
2006	1,174,375,310	3,355,358,029	474,785,430	1,356,529,800	219,019,128	980,084,530	1,868,179,868	5,691,972,359	13.2986	14.4294
2005	1,129,110,090	3,226,028,829	468,515,100	1,338,614,571	263,314,244	913,579,046	1,860,939,434	5,478,222,446	10.8692	12.2260
2004	1,061,645,100	3,033,271,714	442,750,050	1,265,000,143	240,796,549	415,893,995	1,745,191,699	4,714,165,852	11.2055	12.0344

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Butler County Auditor

<sup>1</sup> Using the .88 percent calculation as was used in 2011

West Chester Township, Butler County  
Property Tax Rates - Direct and Overlapping Governments (Per \$1,00 of Assessed Valuation)  
Last Ten Years

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Total Millage	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 13.0900
Overlapping Rates by Taxing District										
Township										
Residential/Agricultural Real	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.4191	\$ 13.0281	\$ 12.6027	\$ 13.2468	\$ 13.2986	\$ 10.8692
Commerical/Industrial and Public Utility Real	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.2620	\$ 13.1657	\$ 12.6963	\$ 14.2458	\$ 14.4294	\$ 12.2260
General Business and Public Utility Personal	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 13.0900
School District										
Residential/Agricultural Real	\$ 45.5049	\$ 44.0128	\$ 38.6936	\$ 38.6688	\$ 37.2277	\$ 36.6835	\$ 35.7572	\$ 36.8457	\$ 37.0125	\$ 37.6113
Commerical/Industrial and Public Utility Real	\$ 49.8408	\$ 49.7508	\$ 44.2182	\$ 43.3290	\$ 40.3078	\$ 38.4555	\$ 37.5099	\$ 41.3399	\$ 41.9069	\$ 41.8185
General Business and Public Utility Personal	\$ 71.1400	\$ 71.1400	\$ 65.8400	\$ 65.8400	\$ 65.8400	\$ 65.3400	\$ 65.3400	\$ 65.3400	\$ 65.3900	\$ 65.6400
County										
Residential/Agricultural Real	\$ 9.1308	\$ 9.0935	\$ 9.0855	\$ 9.0774	\$ 8.9509	\$ 8.8852	\$ 8.5513	\$ 9.3302	\$ 9.8474	\$ 8.3963
Commerical/Industrial and Public Utility Real	\$ 9.5638	\$ 9.5548	\$ 9.5512	\$ 9.5426	\$ 9.2112	\$ 8.9684	\$ 8.6515	\$ 10.0750	\$ 10.6185	\$ 9.0224
General Business and Public Utility Personal	\$ 9.7200	\$ 9.7200	\$ 9.7200	\$ 9.7200	\$ 9.7200	\$ 9.7450	\$ 9.7500	\$ 10.4500	\$ 10.9500	\$ 9.4400
Butler Tech JVS										
Residential/Agricultural Real	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300
Commerical/Industrial and Public Utility Real	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300
General Business and Public Utility Personal	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300
Metroparks										
Residential/Agricultural Real	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ -	\$ -	\$ -	\$ -	\$ -
Commerical/Industrial and Public Utility Real	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ -	\$ -	\$ -	\$ -	\$ -
General Business and Public Utility Personal	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ -	\$ -	\$ -	\$ -	\$ -
Middletown Public Library										
Residential/Agricultural Real	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ -	\$ -	\$ -	\$ -	\$ -
Commerical/Industrial and Public Utility Real	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ -	\$ -	\$ -	\$ -	\$ -
General Business and Public Utility Personal	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ -	\$ -	\$ -	\$ -	\$ -
Total all Districts										
Residential/Agricultural Real	\$ 72.4057	\$ 70.8764	\$ 65.5491	\$ 65.5162	\$ 63.7777	\$ 60.5268	\$ 58.8412	\$ 61.3528	\$ 62.0885	\$ 58.8068
Commerical/Industrial and Public Utility Real	\$ 77.1746	\$ 77.0755	\$ 71.5394	\$ 70.6416	\$ 66.9610	\$ 62.5196	\$ 60.7877	\$ 67.5907	\$ 68.8848	\$ 64.9969
General Business and Public Utility Personal	\$ 98.6300	\$ 98.6300	\$ 93.3300	\$ 93.3300	\$ 93.3300	\$ 91.6050	\$ 91.6100	\$ 92.3100	\$ 92.8600	\$ 90.1000

Source: Butler County Auditor

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table (Table 5) generated the property tax revenue billed in that year. The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Table 7

West Chester Township  
Butler County, Ohio  
Principal Taxpayers - Real Estate Tax  
2014 and 2004

Taxpayer	2014	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Duke Energy Ohio, Inc	\$ 60,940,540	3.42 %
Duke Realty Ohio	12,956,260	0.73
First Industrial LP	9,065,000	0.51
US Industrial REIT	8,791,470	0.49
Cincinnati Lesaint Industrial	8,727,540	0.49
Dugan Financing LLC	8,050,000	0.45
Lakes at West Chester Village	6,930,000	0.39
Landings at Beckett Ridge LLC	6,916,590	0.39
Amylin Ohio	6,183,710	0.35
Union Station of Westchester	5,835,000	0.33
<b>Total</b>	<b>\$ 134,396,110</b>	<b>7.55 %</b>
<b>Total Assessed Valuation</b>	<b>\$1,784,332,900</b>	
	2004	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dugan Financing LLC	\$ 34,340,890	1.97 %
Cincinnati Gas & Electric	34,191,040	1.96
Cincinnati Bell	9,748,720	0.56
Security Capital	6,993,470	0.40
Duke Realty Ohio	6,342,650	0.36
Dugan Realty	6,182,350	0.35
Union Station of West Chester LLC	6,072,500	0.35
Hills Real Estate Corp	5,998,990	0.34
West Chester Lakes LLC	5,816,030	0.33
Port Union LLC	5,769,100	0.33
<b>Total</b>	<b>\$ 121,455,740</b>	<b>6.95 %</b>
<b>Total Assessed Valuation</b>	<b>\$ 1,745,191,699</b>	

Source: Butler County Auditor

(1) The amounts presented represent the assessed values upon which 2014 and 2004 collections were based.

Table 8

West Chester Township  
Butler County, Ohio  
Property Tax Levies and Collections  
Last Ten Years

Collection Year	Total Tax Levy for Year	Collected Within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount Collected (1)	Percentage of Levy		Amount Collected	Percentage of Levy
2005	N/A	N/A	N/A	N/A	N/A	N/A
2006	\$ 18,639,112	\$ 17,989,934	96.52%	\$ 427,584	\$ 18,417,518	98.81%
2007	23,122,074	21,881,413	94.63%	402,302	22,283,715	96.37%
2008	23,818,093	22,882,039	96.07%	924,968	23,807,007	99.95%
2009	24,502,385	23,455,477	95.73%	719,143	24,174,620	98.66%
2010	25,706,672	24,196,564	94.13%	555,666	24,752,230	96.29%
2011	27,177,140	26,063,374	95.90%	984,460	27,047,834	99.52%
2012	26,038,784	25,081,962	96.33%	151,434	25,233,396	96.91%
2013	26,675,049	25,272,121	94.74%	343,670	25,615,791	96.03%
2014	25,941,137	25,352,259	97.73%	512,374	25,864,633	99.71%

(1) State Reimbursements of Rollback and Homestead Exemptions are included.

Note - Information for 2005 is not available.

Note - Current information on delinquent taxes by tax levy year is presently unavailable. We are working with the County Auditor's Office to track and report this information in future tables.

Source: Butler County Auditor



West Chester Township  
Butler County, Ohio  
Ratio of Outstanding Debt to  
Total Personal Income and Debt Per Capita  
Last Ten Years

Year	Population (1)	Governmental Activities					Total Debt (3)	Percentage of Personal Income	Per Capita
		General Obligation Bonds	Revenue Bonds	Gross Bonded Debt (2)	Notes Payable				
2014	60,533	\$ 50,520,760	\$ -	\$ 50,520,760	\$ 2,500,000	\$ 53,020,760	2.50%	\$ 875.90	
2013	61,449	\$ 54,415,000	\$ -	\$ 54,415,000	\$ -	\$ 54,415,000	2.53%	\$ 885.53	
2012	62,582	\$ 59,605,000	\$ -	\$ 59,605,000	\$ -	\$ 59,605,000	2.50%	\$ 952.43	
2011	60,958	\$ 64,285,000	\$ -	\$ 64,285,000	\$ -	\$ 64,285,000	2.95%	\$ 1,054.58	
2010	60,958	\$ 68,945,000	\$ -	\$ 68,945,000	\$ -	\$ 68,945,000	3.31%	\$ 1,131.02	
2009	62,775	\$ 74,175,000	\$ -	\$ 74,175,000	\$ -	\$ 74,175,000	3.47%	\$ 1,181.60	
2008	54,895	\$ 69,135,000	\$ -	\$ 69,135,000	\$ 3,620,000	\$ 72,755,000	4.44%	\$ 1,325.35	
2007	54,895	\$ 58,440,000	\$ 3,230,000	\$ 61,670,000	\$ 8,830,000	\$ 70,500,000	4.30%	\$ 1,284.27	
2006	54,895	\$ 39,880,000	\$ 3,365,000	\$ 43,245,000	\$ 3,785,000	\$ 47,030,000	2.87%	\$ 856.73	
2005	54,895	\$ 34,700,000	\$ 3,545,000	\$ 38,245,000	\$ 4,525,000	\$ 42,770,000	2.61%	\$ 779.12	

(1)

- (a) Years 2004-2008 - 2000 Federal Census
- (b) Years 2009 Hamilton County Regional Planning Commission
- (c) Years 2010-2011 - 2010 Federal Census
- (d) Years 2012 & 2013 - Sites USA

(2)

- (a) Sum of General Obligation Bonds and Revenue Bonds

(3)

- (a) Sum of Gross Bonded Debt and Notes Payable

West Chester Township  
Butler County, Ohio  
Ratio of Gross Bonded Debt and Net Bonded Debt to Assessed  
Value and Bonded Debt Per Capita  
Last Ten Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Net Bonded Debt	Ratio of Gross Bonded Debt to Estimated Actual Value of Taxable Property	Gross Bonded Debt Per Capita	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2014	60,533	\$ 4,984,620,811	\$ 53,020,760	\$ 53,020,760	1.06%	\$ 875.90	1.06%	\$ 875.90
2013	61,449	\$ 4,973,244,691	\$ 54,415,000	\$ 54,415,000	1.09%	\$ 885.53	1.09%	\$ 885.53
2012	62,582	\$ 4,971,753,496	\$ 59,605,000	\$ 59,605,000	1.20%	\$ 952.43	1.20%	\$ 952.43
2011	60,958	\$ 5,004,151,786	\$ 64,285,000	\$ 64,285,000	1.28%	\$ 1,054.58	1.28%	\$ 1,054.58
2010	60,958	\$ 5,344,653,517	\$ 68,945,000	\$ 68,945,000	1.29%	\$ 1,131.02	1.29%	\$ 1,131.02
2009	62,775	\$ 5,552,748,725	\$ 74,175,000	\$ 74,175,000	1.34%	\$ 1,181.60	1.34%	\$ 1,181.60
2008	54,895	\$ 5,684,998,094	\$ 69,135,000	\$ 69,135,000	1.22%	\$ 1,259.40	1.22%	\$ 1,259.40
2007	54,895	\$ 6,086,049,232	\$ 61,670,000	\$ 61,670,000	1.01%	\$ 1,123.42	1.01%	\$ 1,123.42
2006	54,895	\$ 5,691,972,359	\$ 43,245,000	\$ 43,245,000	0.76%	\$ 787.78	0.76%	\$ 787.78
2005	54,895	\$ 5,478,222,446	\$ 38,245,000	\$ 38,245,000	0.70%	\$ 696.69	0.70%	\$ 696.69

## Sources:

(1)

- (a) Years 2004-2008 - 2000 Federal Census
- (b) Years 2009 Hamilton County Regional Planning Commission
- (c) Years 2010-2011 - 2010 Federal Census
- (d) Years 2012 & 2013 - Sites USA

(2) Butler County Auditor

(3) Includes all general obligation bonded debt and revenue bonded debt

Table 11

West Chester Township  
Butler County, Ohio  
Computation of Direct and Overlapping General Obligation Debt  
December 31, 2014

Jurisdiction	Net Debt Outstanding	Percentage Applicable To Township (1)	Amount Applicable To Township
<b>DIRECT DEBT</b>			
West Chester Township	\$ 53,020,760	100.00%	<u>\$ 53,020,760</u>
<b>OVERLAPPING DEBT</b>			
Butler County	48,789,110	23.91%	11,665,476
Mason City School District	99,810,000	0.28%	279,468
Princeton City School District	178,976,355	3.59%	6,425,251
Lakota Local School District	148,145,000	68.06%	100,827,487
Butler Technology & Career Development	9,575,000	21.22%	2,031,815
Great Oaks Institute of Technology and Career Development	12,985,000	0.32%	<u>41,552</u>
Total Overlapping Debt			<u>121,271,049</u>
Total Direct and Overlapping Debt			<u><u>\$ 174,291,809</u></u>

Source: Ohio Municipal Advisory Council (OMAC)

Note (1):

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the Township's boundaries and dividing by the county's total taxable assessed value.

Table 12

West Chester Township  
Butler County, Ohio  
Legal Debt Margin  
Last Ten Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Assessed Property Value	\$ 1,921,587,307	\$ 1,927,567,399	\$ 1,946,845,520	\$ 2,080,837,326	\$ 1,960,570,490	\$ 1,890,480,730	\$ 1,784,700,760	\$ 1,774,740,840	\$ 1,778,080,050	\$ 1,784,332,900
<u>10-1/2% Limitation</u>										
Overall Debt Limitation -10-1/2% of Assessed Valuation	\$ 201,766,667	\$ 202,394,577	\$ 204,418,780	\$ 218,487,919	\$ 205,859,901	\$ 198,500,477	\$ 187,393,580	\$ 186,347,788	\$ 186,690,845	\$ 187,354,955
Gross Indebtedness	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000	59,605,000	54,415,000	51,940,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-	-
Debt Within 10-1/2% Limitation	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000	59,605,000	54,415,000	51,940,000
Less Debt Service Fund Balance Available	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446	9,685,128	8,832,094	9,777,800	8,143,964	7,711,230
Net Debt Within 10-1/2% Limitation	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554	59,259,872	55,452,906	49,827,200	46,271,036	44,228,770
Legal Debt Margin Within 10-1/2% Limitation	\$ 161,665,910	\$ 166,631,487	\$ 156,746,641	\$ 163,194,047	\$ 141,047,347	\$ 139,240,605	\$ 131,940,674	\$ 136,520,588	\$ 140,419,809	\$ 143,126,185
<u>5-1/2% Limitation</u>										
Unvoted Debt Limitation -5-1/2% of Assessed Valuation	\$ 105,687,302	\$ 106,016,207	\$ 107,076,504	\$ 114,446,053	\$ 107,831,377	\$ 103,976,440	\$ 98,158,542	\$ 97,610,746	\$ 97,794,403	\$ 98,138,310
Gross Indebtedness	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000	59,605,000	54,415,000	51,940,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-	-
Debt Within 5-1/2% Limitation	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000	59,605,000	54,415,000	51,940,000
Less Debt Service Fund Balance Available	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446	9,685,128	8,832,094	9,777,800	8,143,964	7,711,230
Net Debt Within 5-1/2% Limitation	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554	59,259,872	55,452,906	49,827,200	46,271,036	44,228,770
Legal Debt Margin Within 5-1/2% Limitation	\$ 65,586,545	\$ 70,253,117	\$ 59,404,365	\$ 59,152,181	\$ 43,018,823	\$ 44,716,568	\$ 42,705,636	\$ 47,783,546	\$ 51,523,367	\$ 53,909,540

Table 13

West Chester Township  
Butler County, Ohio  
Demographic and Economic Statistics  
Last Ten Years

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (1)	Butler County Unemployment Rate (2)	Average Sales Price of Residential Property (3)	Total Assessed Property Value (3)
2014	60,533	\$2,306,852,097	\$38,109	\$86,439	38.7	44.3%	16,939	3.8%	\$ 249,615	\$1,784,332,900
2013	61,449	\$2,152,497,021	\$35,029	\$85,158	38.4	41.7%	17,083	6.0%	\$ 203,874	\$1,778,008,050
2012	62,582	\$2,379,680,550	\$38,025	\$89,130	38.3	41.6%	17,578	6.0%	\$ 197,635	\$1,774,740,840
2011	60,958	\$2,176,078,684	\$35,698	\$83,637	34.3	41.7%	18,426	7.6%	\$ 193,680	\$1,784,700,760
2010	60,958	\$2,081,837,616	\$34,152	\$81,506	35.7	44.1%	18,458	8.8%	\$ 206,893	\$1,892,092,195
2009	62,775	\$2,140,125,300	\$34,092	\$78,258	36.1	43.7%	18,471	10.9%	\$ 199,195	\$1,963,793,420
2008	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.9%	\$ 205,244	\$2,082,761,050
2007	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.1%	\$ 205,653	\$1,894,385,515
2006	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.8%	\$ 220,567	\$1,868,179,868
2005	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.9%	\$ 200,605	\$1,860,939,434

(1)

- (a) Years 2004-2008 - 2000 Federal Census
- (b) Years 2009 Hamilton County Regional Planning Commission
- (c) Years 2010-2011 - 2010 Federal Census
- (d) Years 2012 & 2013 - Sites USA

(2) Source: Economic Development Department; unemployment rate for the Township is not available

(3) Source: Butler County Auditor

(4) Computation of per capita personal income multiplied by population

West Chester Township  
Butler County, Ohio  
Ten Largest Employers  
Ranked by Number of Full-Time Employees  
2014 and 2009

<b>2014</b>		
Employer/Description	FTEs	% of Total
1 GE Aviation <i>-Manufactures aircraft engines</i>	2,000	3.5%
2 Lakota School District <i>-Public school district</i>	1,827	3.2%
3 Cornerstone Group <i>-Upscale catalog company distribution center</i>	896	1.5%
4 AdvancedPierre <i>-Manufactures frozen processed foods</i>	870	1.5%
5 Netrada <i>-3rd party logistics provider for internet and retail companies</i>	800	1.4%
6 Procter & Gamble Manufacturing Supply Technology <i>-Develop manufacturing systems for new and existing products</i>	750	1.3%
7 West Chester Medical Center <i>Full-Service hospital</i>	602	1.0%
8 Totes Isotoner <i>-Warehouse/distribution facility of Totes brand raingear and related products</i>	450	0.8%
9 IKEA <i>-Home furnishings retailer</i>	400	0.7%
10 Humana/RightsourceRX <i>-Mail order pharmacy</i>	385	0.7%

*Source: West Chester Community Development, January 2015*

<b>2009</b>		
Employer/Description	FTEs	% of Total
1 Lakota School District <i>-Public school district</i>	1,969	3.9%
2 BAE Systems <i>-Manufactures armor for bulletproofing vehicles</i>	1,500	3.0%
3 GE Aviation <i>-Manufactures aircraft engines</i>	1,400	2.8%
4 Cornerstone Group <i>-Upscale catalog company distribution center</i>	896	1.8%
5 Pierre Frozen Foods <i>-Manufactures frozen processed foods</i>	870	1.7%
6 Ceva Logistics <i>-Distribution and fulfillment center for Dell products</i>	650	1.3%
7 West Chester Medical Center <i>Full-Service hospital</i>	560	1.1%
8 Totes Isotoner <i>-Warehouse/distribution facility of Totes brand raingear and related products</i>	450	0.9%
9 FKI Logistex <i>-Designs and manufactures conveyor systems for retail distribution markets</i>	400	0.8%
10 Procter & Gamble Manufacturing Supply Technology <i>-Develops manufacturing systems for new and existing products</i>	400	0.8%

*Source: West Chester Community Development, June 2009*

*Note: Information prior to 2009 is unavailable*

Table 15

West Chester Township  
Butler County, Ohio  
Full-Time Equivalent Township Employees by Function/Program

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government									
Council	3	3	3	3	3	3	3	3	3
Finance	4	5	5	5	5	6	6	6	5
Administration	20	24	28	26	22	19	20	18	22
Planning	8	9	8	8	9	9	7	7	7
Security of Persons and Property									
Police	83	88	85	86	88	92	87	85	85
Police - Dispatchers/Office/Other	26	23	31	26	26	25	27	26	27
Fire	138	126	90	95	96	101	102	102	110
Fire - Secretary - Other	1	1	3	3	3	3	3	3	3
Public Health Services									
Cemetery	3	2	3	3	3	3	3	3	2
Leisure Time Activities									
Recreation	4	6	4	4	4	4	4	4	4
Community Development									
Economic Development	2	2	3	3	2	2	2	1	1
Transportation									
Street M&R	13	22	24	24	21	21	20	20	20
Totals:	305	311	286	286	282	288	284	278	289

Source: Township Employee Benefits Department  
Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

Note: Information prior to 2006 is not available.

Table 16

West Chester Township  
Butler County, Ohio  
Capital Assets Statistics by Function/Program

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government									
Square Footage Occupied	21,360	101,643	101,643	101,643	101,643	101,643	101,643	101,643	101,643
Administrative Vehicles	3	3	4	4	4	4	4	4	4
Police									
Stations	1	1	1	1	1	1	1	1	1
Square Footage of Building	64,661	64,661	64,661	64,661	64,661	64,661	64,661	64,661	64,661
Vehicles	69	76	79	82	80	89	80	78	77
Fire									
Stations	5	5	5	5	5	5	5	5	5
Square Footage of Building	38,455	38,455	31,851	64,194	64,914	64,914	64,914	64,914	64,914
Vehicles	16	25	25	28	28	28	27	27	27
Recreation									
Number of Parks	5	5	6	6	6	6	6	6	6
Number of Tennis Courts	3	3	3	3	3	3	3	3	3
Number of Baseball Diamonds	9	9	6	6	6	6	6	6	6
Number of Tot Lots	2	2	2	3	3	3	3	3	3
Number of Soccer Fields	14	14	4	4	4	4	4	4	4
Vehicles	4	4	4	5	6	6	5	5	5
Other Public Works									
Streets (miles)	217	219	219	219	219	219	219	219	220
Number of Streetlights:									
General	73	73	74	74	74	74	74	74	74
Beckett Park	19	19	19	19	19	19	19	19	19
Streetscape	N/A	N/A	N/A	N/A	N/A	N/A	N/A	35	35
Residential	943	943	939	939	939	939	939	945	945
Service Vehicles	31	33	35	42	42	42	47	47	47

Source: Respective Township Departments

Note: Information prior to 2006 is not available.



West Chester Township  
Butler County, Ohio  
Operating Indicators by Function/Program

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Government</b>									
<b>Council and Clerk</b>									
Number of Resolutions Passed	30	40	32	27	30	26	21	23	26
Number of Zoning docket items	57 cases	27 cases	17 cases	19 cases	19 cases	22 cases	19 cases	16 cases	29 cases
Zoning Board of Appeals docket items	42 cases	41 cases	37 cases	38 cases	27 cases	24 cases	21 cases	17 cases	29 cases
<b>Finance Department</b>									
Number of checks/ vouchers issued	3,784	3,940	4,662	4,393	4,168	3,684	3,490	3,327	3,458
Amount of checks written	\$ 22,738,505.00	\$ 19,681,165.00	\$ 33,500,720.58	\$ 51,497,509.32	\$ 33,610,806.82	\$ 32,016,224.33	\$ 28,795,579.45	\$ 28,491,565.39	\$ 31,122,799.58
Interest earnings for fiscal year (cash basis)	\$ 1,908,841.00	\$ 2,471,219.00	\$ 2,815,234.76	\$ 1,132,025.47	\$ 702,931.76	\$ 773,615.36	\$ 1,230,072.40	\$ 624,914.87	\$ 637,429.56
Number of Receipts issued	2,969	3,017	3,107	2,950	3,421	3,513	3,765	3,405	3,496
Number of Journal Entries issued	224	206	170	161	181	427	206	184	283
Number of Budget Adjustments issued	1,309	2,438	312	185	43	96	78	58	93
Agency Ratings - Moody's Financial Services	Aa2	Aa2	Aa1	Aa1	Aaa	Aaa	Aaa	Aaa	Aaa
Health Insurance Costs to General Fund Expenditures	5.66%	6.83%	6.71%	4.88%	4.81%	5.35%	5.13%	6.54%	5.70%
General Fund Receipts	\$ 6,955,153.00	\$ 7,483,099.00	\$ 8,273,241.51	\$ 5,959,496.66	\$ 7,408,426.61	\$ 7,492,046.69	\$ 6,942,485.89	\$ 5,749,650.96	\$ 5,537,082.46
General Fund Expenditures	\$ 4,517,592.00	\$ 4,583,877.00	\$ 5,179,555.36	\$ 7,164,068.18	\$ 7,256,522.80	\$ 6,512,826.87	\$ 6,412,965.97	\$ 6,047,124.32	\$ 5,876,542.53
General Fund Cash Balances	\$ 5,928,377.00	\$ 8,902,875.00	\$ 11,991,758.66	\$ 10,762,038.34	\$ 10,954,206.84	\$ 11,870,063.72	\$ 12,294,381.80	\$ 11,790,095.49	\$ 11,232,786.94
<b>Civil Service</b>									
Number of police entry tests administered	1	157	2	2	-	-	-	-	-
Number of fire entry tests administered	129	-	123	-	-	-	-	126	-
Number of police promotional tests administered	2	-	-	2	1	-	-	-	-
Number of hires of Police Officers from certified lists	4	7	5	2	3	2	-	-	-
Number of promotions from police certified lists	4	-	-	3	4	-	-	-	-
<b>Community Development Indicators</b>									
Number of permits issued	1,315	1,166	935	827	824	844	868	883	818
Amount of Revenue generated from permits	\$ 196,517.00	\$ 186,368.35	\$ 119,938.52	\$ 97,002.00	\$ 91,332.33	\$ 81,741.71	\$ 90,243.80	\$ 147,203.01	\$ 151,696.24
<b>Security of Persons &amp; Property</b>									
<b>Police</b>									
Total Calls for Services	48,943	49,116	49,657	46,268	47,775	45,844	42,533	44,531	42,177
Number of traffic citations issued	3,577	3,382	3,398	2,767	2,578	3,490	1,703	3,518	2,578
Number of parking citations issued	69	41	75	97	53	59	37	43	37
Number of criminal arrests	2,524	2,570	2,380	2,087	1,997	1,932	1,768	1,693	1,933
Part 1 Offenses (major offenses)	1,809	1,780	1,632	1,651	1,591	1,519	1,403	1,486	1,544
DUI Arrests	350	319	362	294	257	242	207	204	149
Motor Vehicle Accidents	1,986	1,913	1,923	1,698	1,607	1,888	1,782	1,725	1,817
Property damage accidents	1,593	1,565	1,633	1,327	1,295	1,885	1,463	1,389	1,461
Fatalities from Motor Vehicle Accidents	3	3	1	3	1	3	1	1	2
Gasoline costs of fleet	\$ 143,854.00	\$ 160,008.00	\$ 239,166.00	\$ 153,440.00	\$ 174,265.00	\$ 251,977.34	\$ 263,495.18	\$ 267,117.61	\$ 238,275.50

West Chester Township  
Butler County, Ohio  
Operating Indicators by Function/Program (continued)

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014
Security of Persons & Property (continued)									
Fire									
EMS Calls	3,663	3,673	3,984	3,646	3,815	3,810	3,925	3,606	4,128
Ambulance Billing Collections (net)	\$ 1,089,196.00	\$ 1,027,711.12	\$ 1,135,318.75	\$ 1,107,805.00	\$ 1,195,809.87	\$ 1,128,563.00	\$ 1,165,220.14	\$ 927,590.35	\$ 1,083,216.39
Fire Calls	1,514	1,834	2,061	1,790	1,794	1,605	1,742	1,570	1,830
Fires with Loss	40	35	31	55	54	66	69	72	81
Fires with Losses exceeding \$10K	7	10	14	11	9	8	8	20	24
Fire Losses	\$ 551,828.00	\$ 1,264,084.00	\$ 1,775,345.00	\$ 872,370.00	\$ 574,755.00	\$ 835,411.00	\$ 851,320.00	\$ 795,291.00	\$ 2,541,693.00
Fire Safety Inspections	2,129	2,309	2,352	2,946	3,407	3,647	3,379	3,337	4,394
Number of times Mutual Aid given to Fire and EMS	103	139	145	110	135	113	126	85	102
Number of times Mutual Aid received for Fire and EMS	115	169	209	81	64	40	34	26	61
Public Health and Welfare									
Cemetery burials	53	59	61	56	66	55	46	53	40
Cemetery cremations	7	N/A	4	13	9	9	9	13	16
Cemetery sale of lots	9	259	65	68	56	62	16	43	12
Cemetery receipts	\$ 43,093.00	\$ 296,977.00	\$ 129,559.00	\$ 136,716.42	\$ 126,281.36	\$ 125,511.00	\$ 70,923.92	\$ 80,416.32	\$ 65,761.52
Liesure Time Activities									
Recreation									
Shelter rentals	\$ 4,420.00	\$ 5,485.00	\$ 20,295.00	\$ 37,439.00	\$ 59,532.00	\$ 62,082.00	\$ 84,090.00	\$ 104,340.00	\$ 105,475.00
Basic Utility Services									
Refuse disposal per year (in tons)	25,474	22,854	21,761	25,578	22,869	21,188	21,286	21,407	20,599
Annual recycling tonnage (excluding leaf, and compost items)	1,756	1,741	1,869	1,968	2,132	2,262	2,264	1,474	2,441
Percentage of waste recycled	6.89%	7.62%	8.59%	7.69%	9.32%	10.67%	10.64%	11.55%	11.85%
Transportation									
Crackseal Coating Program (Miles)	9	9	12	11	19	38	36	37	14
Street Repair (Curbs, aprons, berms, asphalt) (hours)	6,700	28,000	34,027	17,920	17,475	4,784	2,875	2,985	1,546
Guardrail Repair (hours)	16,000	500	160	160	288	19.5	-	-	16
Paint Striping (hours)	27,375	1,000	360	N/A	N/A	320	525	120	160
Street Sweeper (hours)	400	400	280	640	509	529	714	504	315
Cold Patch (hours)	60	60	120	640	525	474	426	108	607
Snow & Ice Removal regular hours	1,581	2,028	1,524	2,152	1,538	1,315	872	1,748	2,141
Snow & Ice Removal overtime hours	1,662	2,657	2,393	2,610	1,390	489.5	717	1,539	2,569
Landscaping Stump-Chipper service (hours)	40	40	1,600	1,000	867	90.5	225	504	964
Holiday lights setup (hours)	80	80	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Equipment repair/body shop (hours)	2,080	4,660	3,000	2,800	4,160	3,624	4,656	4,160	3,744
Sign department (hours)	4,160	3,160	3,500	3,840	3,120	3,400	3,350	3,350	2,432
Tons of snow melting salt purchased	2,800	4,428	7,450	4,524	4,299	2,687	3,489	728	3,337
Cost of salt purchased	\$ 128,000.00	\$ 204,795.00	\$ 372,391.00	\$ 282,352.00	\$ 277,227.69	\$ 173,238.38	\$ 234,380.72	\$ 49,167.00	\$ 214,313.00

Source: Respective Township Departments

Note: Information prior to 2006 is not available.



# Dave Yost • Auditor of State

**WEST CHESTER TOWNSHIP**

**BUTLER COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 7, 2015**