



Dave Yost • Auditor of State





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Englewood Community Improvement Corporation  
Montgomery County  
333 West National Road  
Englewood, Ohio 45322

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Englewood Community Improvement Corporation, Montgomery County, (the CIC) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

## **Current Status of Matters we Reported in our Prior Engagement**

1. Our prior site visit for the years ended December 31, 2012 and 2011 noted that the CIC has been in operation since 1979 but has not obtained tax exempt status in regards to federal and state taxation. The CIC's Articles of Incorporation indicate the organization was established as a tax exempt organization, and the CIC has operated in that manner since its inception. This matter was not resolved during the years ended December 31, 2014 and 2013. The CIC should file the appropriate forms with the Internal Revenue Service and the State of Ohio to obtain formal tax-exempt status.
2. In addition to item number 1, above, our prior site visit for the years ended December 31, 2012 and 2011 also noted that Ohio Revised Code Section 1724.05 requires CIC to prepare its financial statements in accordance with generally accepted accounting principles (GAAP) and include the appropriate footnotes. The CIC did not prepare the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) for the years ended December 31, 2014 and 2013. The CIC should develop policies and procedures to improve compliance with this requirement and prepare financial statements in accordance with current GAAP standards.

A handwritten signature in black ink that reads "Dave Yost".

**Dave Yost**  
Auditor of State

March 10, 2015

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**ENGLEWOOD COMMUNITY IMPROVEMENT CORPORATION**

**MONTGOMERY COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MARCH 24, 2015**