

GREAT PARKS OF HAMILTON COUNTY



Yellow Book Report

December 31, 2013



Dave Yost • Auditor of State

Board of Park Commissioners
Great Parks of Hamilton County
10245 Winton Road
Cincinnati, Ohio 45231

We have reviewed the *Independent Auditor's Report* of the Great Parks of Hamilton County, Hamilton County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2013 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Parks of Hamilton County is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

June 26, 2014

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Park Commissioners
Great Parks of Hamilton County

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Great Parks of Hamilton County (Great Parks), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Great Parks' basic financial statements, and have issued our report thereon dated May 20, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Great Parks' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Great Parks' internal control. Accordingly, we do not express an opinion on the effectiveness of Great Parks' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Great Parks' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
Cincinnati, Ohio
May 20, 2014

2013 Comprehensive Annual Financial Report



Hamilton County, Ohio
For the Year Ending December, 2013



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GREAT PARKS OF HAMILTON COUNTY
HAMILTON COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2013

JACK SUTTON
Executive Director

REBECCA MCDONOUGH
Deputy Director/CFO

JEFF CLARK
Deputy Director

THOMAS LOWE
Finance Manager

**GREAT PARKS OF HAMILTON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2013**

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INTRODUCTORY SECTION

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June 01, 2014

To the Citizens of Hamilton County and the Board of Park Commissioners:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for Great Parks of Hamilton County (hereafter, also referred to as the "Great Parks"). This report conforms to Generally Accepted Accounting Principles (GAAP) in the United States of America in accordance with implementation of Governmental Accounting Standards Board (GASB) Statement No. 34 and provides full and complete disclosure of the financial position and operations of Great Parks for the year ended December 31, 2013. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with Great Parks management. To the best of our knowledge, the following data is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the entity as a whole and results of operations of the various funds of Great Parks. All necessary financial disclosures have been included to enable the reader to gain an understanding of Great Parks' financial activities.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). Great Parks' MD&A can be found immediately following the report of the independent auditors.

Report Presentation

Financial statements of governmental organizations differ somewhat from the statements prepared for profit-oriented organizations in that governmental organizations prepare statements on a fund basis. In governmental accounting, the term "fund" is used to identify a separate accounting entity with its own assets, liabilities, revenues and expenditures or expenses, as appropriate.

10245 Winton Road
Cincinnati, OH 45231

513-521-7275

Board of Park Commissioners: 1
DeVere Burt • Donald S. LaRosa
HC Buck Niehoff • Joseph C. Seta
Geraldine Warner • Jack Sutton, Executive Director

Great Parks has established various funds to segregate activities in order to comply with legal requirements, to better facilitate management control, and to satisfy the requirements of GAAP. The presentation of this report and the financial statements contained herein are in conformance with principles established by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) through its various pronouncements.

Reporting Entity

Great Parks of Hamilton County was created in 1930 under authority of Chapter 1545 of the Ohio Revised Code for the purpose of protecting local natural resources and providing outdoor recreation. Great Parks is governed by a five member Board of Park Commissioners, each of whom is appointed to three-year terms by the Probate Court Judge of Hamilton County and who serve without pay. The first Park Board took office on July 17, 1930.

Great Parks of Hamilton County is proud to have been serving our community for more than 80 years. Formally known as the Hamilton County Park District, the name was changed to Great Parks of Hamilton County in June of 2013 to unify the 21 parks and nature preserves throughout Hamilton County that make up the park system. The name reflects the great amount of green space protected, great conservation efforts, great nature programming and great recreational opportunities

The Board of Park Commissioners appoints an Executive Director who is also the Chief Executive Officer. The Executive Director is responsible for executing policy of the Park Board. Since 1930, Great Parks has acquired and conserved over 16,663 acres of parkland and open space, including twenty-one parks and nature preserves.

The mission of Great Parks of Hamilton County is "To preserve and protect natural resources and to provide outdoor recreation and education in order to enhance the quality of life for present and future generations."

Since its creation in 1930, Great Parks has relied on a combination of funding derived from self-generated earned income sources and voter approved tax levies to fulfill its mission.

Currently, the major parks and nature preserves that Great Parks owns or leases are:

Armleder Park	5057 Wooster Pike Cincinnati, OH 45226
Campbell Lakes Preserve	10431 Campbell Road, Harrison, OH 45030
Embshoff Woods	4050 Paul Road, Cincinnati, OH 45238
Farbach-Werner Nature Preserve	3455 Poole Road, Cincinnati, OH 45251
Fernbank Park	50 Thornton Avenue, Cincinnati, OH 45233

Francis RecreAcres	11982 Conrey Road, Cincinnati, OH 45249
Glenwood Gardens	10397 Springfield Pike, Cincinnati, OH 45215
Kroger Hills	8529 Wooster Pike, Cincinnati, OH 45227
Lake Isabella	10174 Loveland-Madeira Road, Loveland, OH 45140
Little Miami Golf Center	3811 Newtown Road, Cincinnati, OH 45244
Miami Whitewater Forest	9001 Mt. Hope Road, Harrison, OH 45030
Mitchell Memorial Forest	5401 Zion Road, Cleves, OH 45002
Newberry Wildlife Sanctuary	5300 Sheits Road, Cincinnati, OH 45252
Oak Glen Nature Preserve	7584 Thompson Road, Cincinnati, OH 45247
Richardson Forest Preserve	4000 West Kemper Road, Cincinnati, OH 45251
Sharon Woods	11450 Lebanon Road, Sharonville, OH 45241
Shawnee Lookout	2008 Lawrenceberg Road, North Bend, OH 45052
Triple Creek	2700 Buell Road, Cincinnati, OH 45251
Winton Woods	10245 Winton Road, Cincinnati, OH 45231
Withrow Nature Preserve	7075 Five Mile Road, Cincinnati, OH 45230
Woodland Mound	8250 Old Kellogg Road, Cincinnati, OH 45255

County Structure

Great Parks' base for its real estate tax levy revenue (approximately \$14.9 million) is Hamilton County. The county of Hamilton was named for the former Secretary of Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The county was the second county formed in the state of Ohio, with Cincinnati as the county seat. The county is situated in the extreme southwestern corner of the State and covers an area of 413 square miles. The county encompasses 49 municipalities, villages and townships, of which Cincinnati is the largest. The county is the third largest in the state of Ohio in terms of population (802,038). Located on the Ohio River, the county forms the core of the "Cincinnati Metropolitan Area," which includes the counties of Hamilton, Warren, Clermont and Butler in Ohio; Dearborn and Ohio counties in Indiana; and Kenton, Campbell, Gallatin, Grant, Pendleton and Boone across the river in Kentucky.

The County Auditor serves as both the chief financial officer for the county and the real property assessor for all political subdivisions within the county. The Auditor prepares the general tax list of the county, calculates the voted and unvoted tax rates for real estate and personal property and, once collected, distributes the tax receipts to the appropriate political subdivisions and agencies within the county. The collection and distribution of tax levy proceeds is the only service provided to Great Parks.

Major Initiatives 2013

Great Parks' recycling efforts led to an estimated 76 tons of garbage being diverted from landfills.

In 2013, Great Parks of Hamilton County's fleet of six hybrid vehicles (four Toyota Prius and two Ford Escapes) consumed approximately 1,493 less gallons of fuel than the older models of vehicles they replaced.

Winton Woods Riding Center hosted the first annual Special Olympics Ohio State Equestrian competition on August 16 and 17 with 59 athletes from across Ohio who competed for medals. It is the only Special Olympics State Equestrian competition and the eighth state event for Ohio. On September 17 and 18, Meadow Links & Golf Academy hosted the 2013 Special Olympics Ohio State Golf Tournament. It is the largest Special Olympics golf event in the country, and 236 athletes and their playing partners participated.

Great Parks' Foundation completed its Simmonds Family Dog Park capital campaign, raising more than \$900,000 for the project. Work on the dog park has continued and is expected to open in June 2014.

The second year for An Enchanted Night Hike at Woodland Mound drew more than 130 guests – almost double the attendance from the previous year.

Special Events brought 82,447 people out to Great Parks.

1,908 total volunteers, including 868 community, 358 corporate, and 677 Great Parks volunteers, helped on projects amassing more than 72,241 total hours, an increase of 3% from 2012.

In 2013, Walk Club participants enjoyed 519 opportunities to walk, which led to them covering more than 6,000 miles during the 9-month season.

Great Parks planted 21,820 trees (more than 40 acres) in 2013. Reforested areas were Miami Whitewater Forest, Shawnee Lookout, Woodland Mound, and Farbach-Werner.

The shaker seed nursery harvested 370 pounds of seed in 2013, which was added to its existing three-year cache.

More than 1,600 visitors and 44 vendors came out to Glenwood Gardens to enjoy the Trillium Art Fair.

Financial Information

Great Parks' day-to-day accounting and budgetary records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to a modified accrual basis for all governmental funds and the accrual basis for entity-wide reporting. A further discussion of the two bases of accounting can be found in Note 1-D to the financial statements.

Budgetary appropriations for the operation of Great Parks' departments are established through the adoption of the annual Appropriation Resolution by the Board of Park Commissioners. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of Great Parks' financial software.

Great Parks maintains budgetary control within the organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Various departments are subject to performance budget reviews. Funds appropriated may not be expended for purposes other than those designated in the Appropriation Resolution.

Goods and services to be purchased costing under \$5,000 do not require a formal bid. Purchases over \$5,000 but under \$50,000 must have three quotes. Purchases for goods exceeding \$50,000 must be legally bid under Ohio Revised Code Sections 307.86 through 307.92 or acquired through the State of Ohio's purchasing program. Purchases for services in compliance with Ohio Revised Code are governed by Great Parks' by-laws. These purchases must be approved by the board of Park Commissioners.

Internal Controls

In developing and revising Great Parks' accounting and reporting control system, management's consideration is given to the adequacy of internal controls to provide reasonable, but not absolute, assurance regarding:

- safeguarding assets against loss from unauthorized use or disposition
- reliability of financial records for preparing financial statements and maintaining accountability for assets

The concept of a reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived
- the evaluation of costs and benefits requires estimates and judgments by management

All internal control evaluations occur within the above framework. Great Parks' internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. Initial responsibility for budgetary control rests with individual departments. The department managers receive a monthly report comparing budget with cash receipts and expenditures.

The Finance Department conducts internal cash and inventory audits at all facilities within the parks. A total of 229 cash audits and 80 inventory audits were performed during 2013. Bank reconciliations are completed by finance personnel not authorized to sign checks.

Economic Outlook

The economy is still recovering slowly from the national recession that began in 2008. Regionally, Hamilton County is making good strides toward recovery and saw growth in 2013. Hamilton County's unemployment rose to 8.3% for 2013, tracking closely to the national average. Unemployment is projected to drop to 6.7% by 2014, still above the 2007 rate of only 5%. Real Gross Domestic Product (GDP) only increased by a meager 1.6%, which is about half the normal average of 3.3%. The number of new residential units is estimated to increase 15% in 2014. Gross regional product (GRP) is expected to increase approximately 2% in 2014 according to the Northern Kentucky Chamber of Commerce's "2014 Regional Economic Outlook".

Long-term Financial Planning

Great Parks annually updates its multi-year financial forecast which projects budgeted and projected revenues and expenditures for the duration of the current levy (2017).

In addition, a 5-Year Capital Plan is updated to set guidelines for establishing project priorities. Great Parks' plan is to finance capital projects and the related future operating costs without using debt.

Independent Audit

The independent audit was performed by Plattenburg Certified Public Accountants and has been contracted through the Ohio Auditor of State's Office to perform the audits of Great Parks for 2011 through 2015. The unqualified opinion rendered by Plattenburg Certified Public Accountants on Great Parks' basic financial statements, combining statements, and individual fund schedules, is included in the financial section of this Comprehensive Annual Financial Report.

Awards

Meadow Links & Golf Academy was recognized as one of the "Top 50 Stand-Alone Range" for 2013 by Golf Range Association of America. This national award is based on the facility's continued effort to be a vital part of the community.

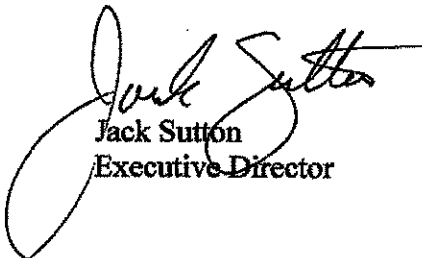
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Great Parks for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This was the thirteenth year Great Parks received this prestigious award. In order to be awarded a Certificate of Achievement, Great Parks published an easy-to-read, efficiently-organized comprehensive annual financial report. This report satisfies both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. It is believed the current comprehensive annual financial report continues to meet the Certificate of Achievement Program requirements. It is being submitted to the GFOA to determine eligibility for another certificate.

Acknowledgements

This Comprehensive Annual Financial Report represents a continuing commitment by the Board of Park Commissioners and the management of Great Parks to provide prudent financial information of Great Parks activities and to demonstrate stewardship of the funds granted to Great Parks by the voters of Hamilton County.

We would like to thank and acknowledge the support of Great Parks staff, especially Thomas Lowe, Finance Manager, for their effort in developing this report. We thank Dusty Rhodes, Hamilton County Auditor, and his office for assistance in providing data for the Statistical Section and the staff of Plattenburg Certified Public Accountants, our auditors, for their assistance and review during this project.



Jack Sutton
Executive Director



Rebecca McDonough
Deputy Director/CFO



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Hamilton County Park District
Ohio

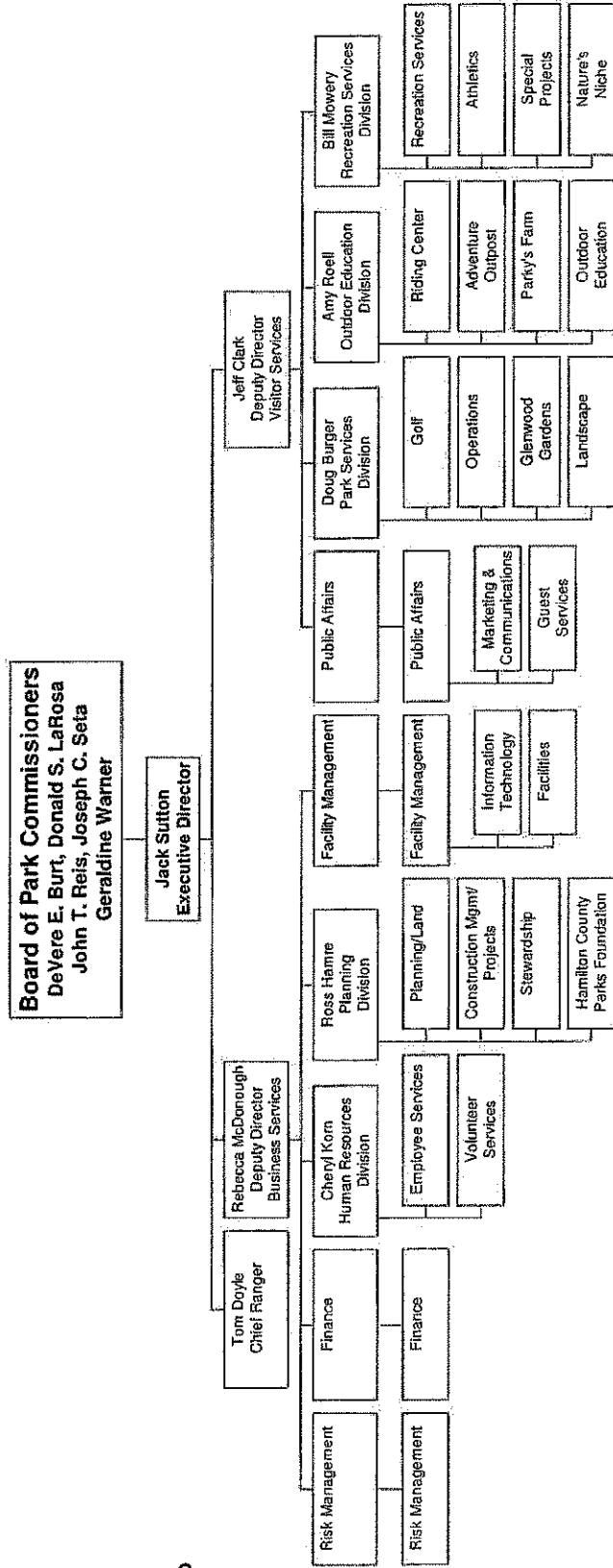
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

Great Parks of Hamilton County

2013 Organization Chart



GREAT PARKS OF HAMILTON COUNTY
LIST OF PRINCIPAL OFFICIALS

DECEMBER 31, 2013

ELECTED OFFICIAL

HAMILTON COUNTY PROBATE JUDGE

HONORABLE JUDGE JAMES C. CISSELL
TERM EXPIRES FEBRUARY 2015

APPOINTED BY PROBATE JUDGE

BOARD OF PARK COMMISSIONERS

DEVERE E. BURT
DONALD S. LAROSA
JOHN T. REIS,
JOSEPH C. SETA
GERALDINE WARNER

PRESIDENT

TERM EXPIRES

DECEMBER 31, 2015
DECEMBER 31, 2014
DECEMBER 31, 2013
DECEMBER 31, 2016
DECEMBER 31, 2014

APPOINTED BY THE BOARD OF PARK COMMISSIONERS

EXECUTIVE DIRECTOR

JACK SUTTON

DEPUTY DIRECTOR/CFO

BUSINESS SERVICES – REBECCA MCDONOUGH

DEPUTY DIRECTOR

VISITOR SERVICES – JEFF CLARK

SENIOR LEADERSHIP

FACILITY MANAGEMENT – TODD PALMETER
HUMAN RESOURCES – CHERYL KORN
OUTDOOR EDUCATION – AMY ROELL
PARK SERVICES – DOUG BURGER
PLANNING – ROSS HAMRE
MARKETING & COMMUNICATION – JENNIFER SIVAK
RECREATION SERVICES – BILL MOWERY

FINANCIAL
SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Park Commissioners
Great Parks of Hamilton County

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Great Parks of Hamilton County (Great Parks) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Great Parks' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Great Parks, as of December 31, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 13–20 and 44–47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Great Parks' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2014, on our consideration of Great Parks' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Great Parks' internal control over financial reporting and compliance.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.

Cincinnati, Ohio

May 20, 2014

Great Parks of Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
(Unaudited)

As management of the Great Parks of Hamilton County (Great Parks), we offer readers of the financial statements this narrative overview and analysis of the financial activities of Great Parks for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 to 7 of this report. The government wide financial statements are presented on the accrual basis of accounting. The fund financial statements are presented on the modified accrual basis of accounting which differs from those presented on a budgetary basis.

Financial Highlights

Key financial highlights for 2013 are as follows:

- Great Parks' total net position increased by \$1,279,283 for the year ended December 31, 2013.
- The assets of Great Parks exceeded its liabilities and deferred inflows at the close of fiscal year ending December 31, 2013 by \$131,532,244 (net position). Of this amount, \$112,071,376 has been invested in capital assets.
- Governmental activities' net investment in capital assets decreased by \$1,625,884. Capital assets of Great Parks are owned with no related debt.
- General revenues in Governmental Activities increased \$1,276,460 in 2013.
- At December 31, 2013, Great Parks governmental funds reported combined ending fund balances of \$19,393,151 an increase of \$3,452,720 in comparison to the prior year. On a combined basis, \$650,236 is non-spendable, \$7,609,154 is considered restricted, and \$2,102,000 is considered assigned at December 31, 2013. The remaining unrestricted fund balance is \$9,031,761.

Using this Comprehensive Annual Financial Report (CAFR)

Overview of the Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Great Parks of Hamilton County as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

This discussion and analysis is intended to serve as an introduction to Great Parks' basic financial statements. Great Parks' basic financial statements are comprised of the following components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements and 4) required supplementary information. This report also contains combining statements,

Great Parks of Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
(Unaudited)

individual fund schedules and statistical table information in addition to the basic financial statements themselves.

The government-wide financial statements - *the Statement of Net Position and the Statement of Activities* - are designed to provide readers with a broad overview of Great Parks' finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities report both long-term and short-term information about Great Parks' overall financial status using the accrual basis of accounting, similar to the method of accounting used by private-sector companies.

- **Statement of Net Position.** The Statement of Net Position presents information on all of Great Parks' assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position. This statement provides information about the nature and amounts of investments in resources and the obligations to Great Parks creditors, and supplies the basis for evaluating Great Parks' capital structure.
- **Statement of Activities.** The Statement of Activities provides information about all of Great Parks' current-year revenues and expenses, and measures the success of Great Parks' operations over the past year. Use of the accrual basis of accounting for financial reporting means all current year revenues and expenses are reported regardless of when cash is received or paid.

These two government-wide statements report Great Parks' net position and changes in net position. The change in net position is important because it tells the reader whether, for Great Parks as a whole, the financial position has improved or diminished. In evaluating the overall position of Great Parks, non-financial information, such as changes in Great Parks' tax or employment base, the condition of Great Parks' capital assets and other factors, such as changing economic conditions, population and customer growth, and new or changed rules and regulations also need to be considered.

All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the Statement of Activities for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the overall financial position of Great Parks is presented in the following manner:

- **Governmental Activities** – Great Parks' programs and services are reported here, including General Government, Public Safety, Operation and

Great Parks of Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
(Unaudited)

Maintenance, Naturalists, Visitor Services, and Facilities expenditures. These services are financed primarily by user fees, taxes and intergovernmental revenues, including state grants.

The government-wide financial statements can be found on pages 21-22 of this report.

Fund Financial Statements

Information about Great Parks' major funds is presented in the Fund Financial Statements (see table of contents). Fund financial statements provide detailed information about Great Parks' major funds - not Great Parks as a whole. Some funds are required by state law. Other funds may be established by Great Parks, with approval of Park Commissioners, to help control, manage and report funds received for a particular purpose or to show that Great Parks is meeting legal responsibilities for use of grants. Great Parks' major funds are General, Capital Projects and Mitchell.

Governmental Funds

Great Parks' services are reported in governmental funds, which focus on how funds flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of Great Parks' general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our patrons. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Great Parks as a Whole

Net Position

Net Position, assets and deferred outflows of resources minus liabilities and deferred inflows of resources may serve over time as a useful indicator of Great Parks' financial position. Great Parks' total assets and deferred outflows exceeded total liabilities and deferred inflows at December 31, 2013 by over \$131.5 million compared with \$130.3 million at the end of 2012. This was a \$1.2 million increase in 2013.

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Table 1
Summary of Net Position
at December 31, 2013 and 2012

	Governmental Activities	
	2013	2012 (Restated)
Current Assets	\$ 37,650,786	\$ 34,525,655
Capital Assets	112,071,376	113,697,260
Total Assets	149,722,162	148,222,915
Current Liabilities	1,393,379	1,302,414
Long-term Liabilities	2,228,243	2,253,801
Total Liabilities	3,621,622	3,556,215
Property Taxes levied for next year	14,568,296	14,413,739
Total Deferred Inflows and Liabilities	18,189,918	17,969,954
Net Position		
Net Investment in Capital Assets	112,071,376	113,697,260
Restricted	9,179,634	6,918,175
Unrestricted	10,281,234	9,637,526
Total Net Position	\$ 131,532,244	\$ 130,252,961

By far, the largest portion of Great Parks' net position, \$112,071,376 (85%) in 2013 and \$113,697,260 (87%) in 2012, reflect net investment in capital assets. Great Parks uses this portion of net position to provide services to citizens, consequently these assets are not available for future spending. An additional portion of Great Parks' net position, \$ 9,179,634 (7%) in 2013 and \$6,918,175 (5%) in 2012, represent resources that are subject to internal and external restrictions on how they may be used. The remaining balance represents unrestricted net position. This is made up of unrestricted net position of government activities \$10,281,234 in 2013 and \$9,637,526 in 2012.

Changes in Net Position

Table 2 provides a comparative summary of Great Parks' revenue and expenses along with the changes in Net Position for the years 2013 and 2012. Great Parks' total revenue increased 2% in 2013 to \$34,215,867. Just over one-half (58%) of Great Parks' revenue came from charges to users of Great Parks facilities, grants, and other revenue. Additionally, 42% of revenue came from taxes.

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Table 2
Changes in Net Position

	Governmental Activities	
	2013	2012 (Restated)
Expenses		
Governmental Activities		
Parks and Recreation		
General Government	\$ 2,804,069	\$ 2,628,741
Public Safety	4,264,396	4,088,531
Operation and Maintenance	10,136,835	9,244,701
Stewardship	690,354	666,886
Naturalist	1,143,124	1,139,713
Communication	878,882	696,490
Visitor Service	10,076,647	9,053,105
Facilities	2,942,277	2,775,919
Total Expenses	32,936,584	30,294,086
Revenues		
Program Revenues		
Charges for Service	13,216,046	13,704,069
Operating grants & contributions	-	-
Capital grants & contributions	-	41,327
General Revenue		
Taxes	14,358,754	15,058,848
Investment earnings	1,459,690	693,013
Other revenue	5,181,377	3,284,726
Special Item - Sale of Easement	-	686,774
Total Revenues	34,215,867	33,468,757
Change in Net Position	1,279,283	3,174,671
Net Position, January 1	130,252,961	127,078,290
Net Position, December 31	\$ 131,532,244	\$ 130,252,961

Governmental Activities

Total governmental revenue increased by \$747,110. The significant items that contributed to this net increase were an increase in investment earnings of \$766,677, charges for service decreased \$488,023, other revenue increased \$1,896,651, and tax revenue decreased \$700,094. Grant revenue varies greatly from year-to-year depending on what grants Great Parks has been awarded.

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Total governmental expenses increased by \$2,642,498. This increase was primarily due to an increase of \$892,134 in operation and maintenance expenses, and an increase of \$1,023,542 in visitor service expenses.

With total governmental revenues exceeding expenses, the Change in Net Position for 2013 was an increase of \$1,279,283. Governmental net position at December 31, 2013, on the accrual basis, was \$131,532,244 (Table 2).

Great Parks' Funds

Great Parks has three major governmental funds: General, Capital Projects and Mitchell.

General Fund

The Fund balance at December 31, 2013 was \$10,250,487 which was an increase in fund balance of \$1,206,445 from 2012. This is mainly due to an increase of \$500,123 in transfers out to the Capital Projects Fund, and a decrease in special items revenue of \$686,774 from the sale of an easement.

Capital Projects Fund

Capital Projects expenditures totaled over \$3.1 million, financed by a \$3.5 million transfer from the General Fund. There was no debt incurred to finance Great Parks improvements.

Mitchell Fund

In 2013, the fair market value of the investment portfolio increased by \$949,993. Operations and maintenance costs of Mitchell Memorial Forest were \$110,234 in 2013.

General Fund Budgetary Highlights

Great Parks' annual budget, the starting point for its financial planning and control, is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

The Board of Park Commissioners typically adopts the annual operating budget for Great Parks in November of the preceding budget year. All disbursements and transfers of cash between funds require appropriation by Great Parks Commissioners. The adopted budget may be amended by Great Parks Commissioners. All budgeted amendments and supplemental appropriations made during 2013 are included in the revised budgeted amounts presented in the budget to show comparisons. This information is presented beginning on page 44.

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Differences between Great Parks' original budgeted revenue and final budgeted revenue were minimal. Differences from original and final budgeted expenses were due mainly to capital outlay additions in Operations and Visitor Services.

Capital Assets

At December 31, 2013, Great Parks had invested \$112,071,376 (net of accumulated depreciation) in total assets compared to \$113,697,260 in 2012. This represents a decrease of 1% in total assets.

Table 3 provides a comparable summary of Great Parks' net capital assets, for fiscal years 2013 and 2012. For more detailed information, see capital asset activity information in notes 1 and 7 to the basic financial statements.

Major capital additions during the year were:

- Whitaker Tract 79 Acres - Mitchell Memorial Forest \$447,179
- Point of Sale & Online Reservations System 266,624
- Farbach-Werner Nature Barn Upgrades 230,909
- Shawnee Lookout Drilled Pier Wall 204,130
- Westheider Tract 12 Acres 127,098
- Little Miami Scenic Trail Tract 7 Acres 118,241

Table 3

	Activities	
	2013	2012
Land	\$ 65,612,856	\$ 64,831,962
Construction in Progress	1,603,775	1,820,259
Building	22,910,360	23,542,145
Equipment	2,787,336	2,276,535
Playgrounds	1,176,239	1,428,192
Infrastructure	11,845,297	12,956,952
Land Improvements	3,139,797	3,316,134
Leasehold Improvements	2,653,224	3,151,291
Vehicles	342,492	373,790
Total	\$ 112,071,376	\$ 113,697,260

Long-Term Debt

Great Parks had no long term debt in 2013 and 2012. The legal debt limitation at December 31, 2013 was \$174,849,000 and \$193,290,000 in 2012. The Parks District's plan is to finance capital projects and the related future operating costs generally without using debt, but may use financing and leases as appropriate. The Computation of Legal Debt Margin table can be found in the statistical section of this CAFR.

Great Parks of Hamilton County
Management's Discussion and Analysis
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Economic Factors and Next Year's Budget

Great Parks is a special purpose government operating under the authority of Chapter 1545 of the Ohio Revised Code, providing park and recreation opportunities to the citizens of Hamilton County, as well as adjoining counties, northern Kentucky and southeastern Indiana.

Fifty-four percent (54%) of the U.S. population is within one hour's flight time and the Metropolitan Area is within 600 miles of 53% of the nation's purchasing power and 54% of the nation's manufacturing establishments.

The corporate headquarters of numerous companies are located in Hamilton County. Cincinnati is the home to several Fortune 500 corporations, including Procter & Gamble, the Kroger Company, Macy's Department Stores, and Fifth Third Bancorp. Another 370 Fortune 500 companies have operations in the metropolitan area.

The Hamilton County metropolitan area is a growing center for international business, with over 1,000 companies engaged in international trade. Metropolitan area companies generate sales of approximately \$6.7 billion to customers outside the U.S. each year. Major export products include jet engines, plastics, machinery, computer software, paper and consumer goods. Directly imported products amount to over \$2 billion annually. Over 300 Greater Cincinnati companies are also owned by foreign companies from Japan, England, Western Europe and Canada. Foreign trade zone status is also available in Greater Cincinnati to assist firms engaged in international trade to lower import duty and tax expenses.

The County is also the location of major federal government installations, including a regional postal service center, a regional Internal Revenue Service center, an environmental research center, an occupational health and safety research center and the Sixth Circuit Court of Appeals.

The County's primary sporting venues include Paul Brown Stadium seating 65,600, Great American Ballpark, with a seating capacity of 42,300; the US Bank Arena, which can accommodate 17,000; Cincinnati Gardens which seats 10,800; the Fifth Third Arena at the University of Cincinnati with a capacity of 13,176; and the Cintas Center at Xavier University with seating for 10,250.

For further information regarding Hamilton County, please see the Statistical Section.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, patrons, and creditors with a general overview of Great Parks' finances and to show Great Parks' accountability for the funds it receives. If you have any questions about this report or need additional financial information, contact the Deputy Director/CFO, Great Parks of Hamilton County, 10245 Winton Road, Cincinnati, OH 45231 or call (513) 521-7275.

Great Parks of Hamilton County
Statement of Net Position
December 31, 2013

	<u>Governmental Activities</u>
Assets	
Current Assets	
Cash and Cash Equivalents	\$ 12,011,596
Investments	7,794,004
Receivables	
Accounts	16,128
Intergovernmental	1,408,645
Accrued Interest	11,043
Taxes	15,759,134
Inventories	
Total Current Assets	<u>37,650,786</u>
Non Current Assets	
Nondepreciable Capital Assets	67,216,631
Depreciable Capital Assets	44,854,745
Total Non Current Assets	<u>112,071,376</u>
Total Assets	<u>149,722,162</u>
Liabilities	
Current Liabilities	
Accounts Payable & Accrued Expenses	933,150
Due to Other Governments	168,926
Compensated Absences	291,303
Total Current Liabilities	<u>1,393,379</u>
Long-Term Liabilities	
Compensated Absences	2,228,243
Total Long-Term Liabilities	<u>2,228,243</u>
Total Liabilities	<u>3,621,622</u>
Deferred Inflows of Resources	
Property Taxes levied for the next fiscal year	14,568,296
Total Deferred Inflows of Resources	<u>14,568,296</u>
Total Liabilities and Deferred Inflows of Resources	<u>18,189,918</u>
Net Position	
Net Invested in Capital Assets	112,071,376
Restricted For:	
Capital Outlay	1,533,510
Facility Maintenance & Improvements	7,635,291
Law Enforcement	10,833
Unrestricted	10,281,234
Total Net Position	<u>\$ 131,532,244</u>

See Accompanying Notes to the Basic Financial Statements

Great Parks of Hamilton County
Statement of Activities
For the Year Ended December 31, 2013

Functions/Programs	Expenses	Charges For		Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Service	Capital Grants & Contributions	Operating Grants & Contributions	Governmental Activities	
Governmental Activities						
Parks and Recreation	\$ 32,936,584	\$ 13,216,046	\$ -	\$ -	\$ -	\$ (19,720,538)
Total Governmental	\$ 32,936,584	\$ 13,216,046	\$ -	\$ -	\$ -	\$ (19,720,538)
General Revenues						
Property Taxes Levied for:						
					\$	14,358,754
						3,182,524
						1,459,690
						1,998,853
						20,999,821
						1,279,283
						130,252,961
						\$ 131,532,244

See Accompanying Notes to the Basic Financial Statements

Great Parks of Hamilton County
Balance Sheet
Governmental Funds
December 31, 2013

	General Fund	Capital Projects Fund	Mitchell Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash & Cash Equivalents	\$ 8,562,826	\$ 1,722,087	\$ 83,609	\$ 1,643,074	\$ 12,011,596
Investments	1,874,563	-	4,154,472	1,764,969	7,794,004
Receivables					
Accounts	16,128	-	-	-	16,128
Intergovernmental	1,408,645	-	-	-	1,408,645
Accrued Interest	11,043	-	-	-	11,043
Taxes	15,759,134	-	-	-	15,759,134
Inventory	650,236	-	-	-	650,236
Due From Other Funds	-	-	-	-	-
Total Assets	\$ 28,282,575	\$ 1,722,087	\$ 4,238,081	\$ 3,408,043	\$ 37,650,786
Liabilities					
Accounts Payable	\$ 351,780	\$ 152,091	\$ 452	\$ 9,591	\$ 513,914
Accrued Salaries Payable	396,180	21,296	1,760	-	419,236
Compensated Absences Payable	39,348	-	-	-	39,348
Due To Other Governments	128,569	15,190	1,836	23,331	168,926
Total Liabilities	915,877	188,577	4,048	32,922	1,141,424
Deferred Inflows of Resources					
Property Taxes Levied for Next Fiscal Year	14,568,296	-	-	-	14,568,296
Delinquent Property Tax Revenue Not Available	1,190,838	-	-	-	1,190,838
Intergovernmental Revenue Not Available	1,357,077	-	-	-	1,357,077
Total Deferred Inflows of Resources	17,116,211	-	-	-	17,116,211
Total Liabilities and Deferred Inflows of Resources	18,032,088	188,577	4,048	32,922	18,257,635
Fund Balances					
Non-Spendable	650,236	-	-	-	650,236
Restricted	-	-	4,234,033	3,375,121	7,609,154
Assigned	568,490	1,533,510	-	-	2,102,000
Unassigned	9,031,761	-	-	-	9,031,761
Total Fund Balances	10,250,487	1,533,510	4,234,033	3,375,121	19,393,151
Total Liabilities, Deferred Inflows & Fund Balances	\$ 28,282,575	\$ 1,722,087	\$ 4,238,081	\$ 3,408,043	\$ 37,650,786

Great Parks of Hamilton County
Reconciliation of Total Governmental Funds
Balances to Net Position of Governmental Activities
December 31, 2013

Total Governmental Fund Balances \$ 19,393,151

Amounts reported for Governmental Activities in the
Statement of Net Position are different because:

Capital Assets used in Governmental Activities are not
financial resources and therefore are not reported in the funds 112,071,376

Other long-term assets are not available to pay for current period
expenditures and therefore are deferred in the funds.

Tangible Personal Property Reimbursement Revenue 333,795

Homestead and Rollback Revenue 806,873

Delinquent Tax Revenue 1,190,838

Local Government Fund Revenue 216,409

Long-term liabilities are not due and payable in the current period and
therefore are not reported in the funds.

Compensated Absences (2,480,198)

Net Position of Governmental Activities \$ 131,532,244

Great Parks of Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General Fund	Capital Projects Fund	Mitchell Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes:					
Real Property	\$ 14,004,275	\$ -	\$ -	\$ -	\$ 14,004,275
Personal Property	855,828	-	-	-	855,828
Other	7,712	-	-	-	7,712
Motor Vehicle Permits	1,934,829	-	-	-	1,934,829
Charges for Service	11,281,217	-	-	-	11,281,217
Intergovernmental	2,598,454	456,563	195,507	-	3,250,524
Donations & Grants	937,557	-	-	696,705	1,634,262
Investment Income	43,248	-	1,067,343	349,099	1,459,690
Miscellaneous	284,515	7,597	1,578	3,382	297,072
Total Revenues	31,947,635	464,160	1,264,428	1,049,186	34,725,409
Expenditures					
Current:					
General Government	2,331,139	-	-	-	2,331,139
Public Safety	3,542,168	-	-	-	3,542,168
Operations & Maintenance	6,310,341	1,692,059	110,234	307,617	8,420,251
Stewardship	575,694	-	-	-	575,694
Naturalist	951,338	-	-	-	951,338
Communication	739,364	-	-	-	739,364
Visitor Services	8,374,754	-	-	-	8,374,754
Facilities	2,445,508	-	-	-	2,445,508
Capital Outlay	2,038,403	1,444,453	210,474	266,662	3,959,992
Total Expenditures	27,308,709	3,136,512	320,708	574,279	31,340,208
Excess (Deficiency) of Revenues Over/(Under) Expenditures	4,638,926	(2,672,352)	943,720	474,907	3,385,201
Other Financing Sources (Uses)					
Sale of Assets	67,519	-	-	-	67,519
Transfers In	-	3,500,000	-	-	3,500,000
Transfers Out	(3,500,000)	-	-	-	(3,500,000)
Total Other Financing Sources (Uses)	(3,432,481)	3,500,000	-	-	67,519
Net Change in Fund Balances	1,206,445	827,648	943,720	474,907	3,452,720
Fund Balances, Beginning of Year, Restated	9,044,042	705,862	3,290,313	2,900,214	15,940,431
Fund Balances, End of Year	\$ 10,250,487	\$ 1,533,510	\$ 4,234,033	\$ 3,375,121	\$ 19,393,151

See Accompanying Notes to the Basic Financial Statements

Great Parks of Hamilton County
 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
 Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2013

Net Change in Fund Balances Total Governmental Funds \$ 3,452,720

Amounts reported for Governmental Activities in the Statement of
 Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in
 the statement of activities the cost of those assets is capitalized and not
 expensed. This is the amount by which such capitalization increased non-
 current assets of Governmental Activities. 3,214,133

As a result of that capitalization, the Statement of Activities reports a
 provision for depreciation. (4,840,017)

Revenues in the statement of Activities that do not provide current
 financial resources are not reported as revenues in the funds.

Tangible Personal Property	2,248
Homestead and Rollback	(509,061)
Delinquent taxes	(70,248)
Local Government Revenue	29,508

Changes in liabilities (compensated absences) that do not require the use
 of current financial resources are not reported as expenditures in
 Governmental Funds.

Change in Net Position - Governmental Activities \$ 1,279,283

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

As required by generally accepted accounting principles (GAAP) in the United States of America, these financial statements present all funds for which Great Parks is financially accountable. Great Parks is considered a related organization to Hamilton County, Ohio. This decision is based on the fact that the Board of Commissioners are appointed by the Probate Court Judge of Hamilton County, but Hamilton County cannot impose its will on Great Parks in any manner, nor does there exist any financial benefit or burden relationship between Great Parks and Hamilton County.

The accompanying financial statements of Great Parks are prepared in conformity with GAAP, prescribed in statements and interpretations issued by Governmental Accounting Standards Board (GASB).

B. Basic Financial Statements – Government-Wide Statements

The Statement of Net Position and the Statement of Activities display information about Great Parks as a whole. These statements include the financial activities of the overall government.

The government-wide statement of activities presents a comparison for each function or program of Great Parks' governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or activity. Taxes, intergovernmental revenues and other items not properly included among program revenues are reported as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of Great Parks.

The Statement of Net Position reports all financial and capital resources using the economic resources measurement focus and the accrual basis of accounting. Great Parks presents the statement in a format that displays *assets plus deferred outflows of resources equals liabilities plus deferred inflows of resources, plus net position*. *Net position* is displayed in three components:

- The *Net Investment in Capital Assets*, component consists of capital projects, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.
- The *Restricted Net Position* component represents net position with constraints placed on their use that are either 1) externally imposed by creditors, grantors,

contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.

- The *Unrestricted Net Position* component consists of net position that do not meet the definition of the preceding two components

Note 1. Summary of Significant Accounting Policies (continued)

C. Basic Financial Statements – Fund Financial Statements

Great Parks uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Park District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of Great Parks are categorized as governmental funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

The following are Great Parks' major governmental funds:

1. Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

- General Fund** is the general operating fund of Great Parks. It is used to account for all financial resources except those required to be accounted for in another fund.
- Capital Projects Fund** is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).
- Mitchell Fund** is used to account for the initial bequest from William Morris Mitchell and the subsequent accumulation of investment income, donations, expenditures for contiguous land, construction, maintenance and operations of the Mitchell Memorial Forest.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the

recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For Great Parks, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which Great Parks receives value without directly giving equal value in return, included property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which Great Parks must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to Great Parks on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: grants and interest.

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. Great Parks has deferred inflows of resources from three sources which arise under the modified accrual basis of accounting: property taxes, delinquent property taxes and grants. Therefore, the governmental funds defer these amounts and will recognize them as an inflow of resources in the subsequent period that the amounts become available.

For the full accrual basis, deferred inflows of resources arise from property taxes. Property taxes are reported as deferred inflows of resources since as of December 31, 2013 there is an enforceable legal claim but the taxes were levied to finance fiscal year 2014 operations. Great Parks will recognize an inflow of resources in the subsequent period for which the property taxes were levied to finance.

Expenditures\Expenses

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. On the accrual basis of accounting, expenses are recognized at the time they are incurred.

E. Pooled Cash and Cash Equivalents

Great Parks maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents". Investments with original maturities of three months or less are considered to be cash equivalents. Cash equivalents are recorded at cost, which approximates market value. Interest earned from investments purchased with pooled cash is allocated to the funds, based on amounts in the pool, unless otherwise restricted by statute.

F. Investments

Investments are reported at fair market value. Investments consist of securities owned by Great Parks that are traded on a national exchange and valued at quoted market prices.

G. Inventories

Inventory is valued at cost, using first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the General Fund when sold or consumed.

H. Capital Assets

Capital assets include land, buildings, furniture and fixtures, machinery and equipment, vehicles, and infrastructure owned by Great Parks. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital Assets are stated at historical or estimated historical cost. Donated assets are stated at estimated market value at the time of donation. All capital assets in excess of \$1,000 are capitalized. See Note 7 for accumulated depreciation by class. Depreciation for capital assets is provided using the straight-line method over the estimated life of the assets.

Depreciation lives used for property items within each property classification are as follows:

Buildings	30 years	Parking	10 years
Machinery/Equipment	7 years	Trails	20 years
Vehicles	5 years	Sewers	20 years
Furniture/Fixtures	7 years	Dams	30 years
Water Supply	20 years	Bridges	30 years
Roads/Pavement	20 years	Playgrounds	15 years

Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

I. Compensated Absences

Great Park's records accumulated unpaid sick leave, vacation, holiday and compensatory time benefits as compensated absences payable when earned by the employee.

Vacation - Full and part-time employees will be eligible for accrued vacation leave after their first pay period with approval from their supervisor. Seasonal employees who are promoted to a full or part-time position will begin their accruals the pay period in which the promotion is effective. Accrual of vacation time is as follows:

<u>Years of Service</u>	<u>Vacation Hours Earned Per 80 Hours Worked</u>	<u>Total Earned Per Year</u>
0 to 7 years	3.1 hours/80 hrs/pay	10 days
8 to 14 years	4.6 hours/80 hrs/pay	15 days
15 to 24 years	6.2 hours/80 hrs/pay	20 days
25 plus years	7.7 hours/80 hrs/pay	25 days

At the beginning of the 8th, 15th and 25th year, employees will progress to the next accrual level.

Vacation pay for eligible employees is based on current rate of pay. Overtime hours are not counted in computing vacation time. Any employee, who works less than 2,080 hours per year, will have vacation time determined by the percentage of the total hours they work. No vacation time is earned while an employee is on an unpaid leave of absence or an unpaid military leave. Vacation time may be accumulated to a maximum of that earned in two years. At the time of an employee's termination, the employee is entitled to compensation at their current rate of pay for any earned but unused vacation leave.

Sick Leave - Sick leave accumulates at the rate of 4.6 hours for every 80 hours worked with a maximum of 15 days per year. There is no maximum accumulation. It

is to be used as needed and approved. Upon retirement, an employee with 10 or more years of active service may receive a one-time payment. This payment is calculated as one hour's pay for every two hours of accrued leave, up to a maximum of 720 hours. At December 31, 2013, Great Parks recorded a liability for sick leave totaling \$1,650,230 in accordance with GASB Statement No. 16, whereby sick leave is expensed and accrued only for probable retirees.

Compensatory Time - The maximum accumulation for exempt employees is 80 hours of comp time and comp time earned in excess of the maximum will be forfeited. Exempt employees are required to take current year comp time by April of the following year. Non-Exempt employees are paid over-time at the time and a half rate for any hours worked over 40.

Long-term obligations for vested sick leave, vacation and comp time and any claims or judgments are shown in the Statement of Net Position. Unpaid vacation, sick leave and comp time, are computed as prescribed in GASB Statement No. 16. A full accrual for future amounts due is presented as compensated absences in government-wide statements. See Note 9.

J. Inter-Fund Transactions

During the normal course of operation, Great Parks has certain transactions between funds. Charges from the General Fund to Other Funds for administration, maintenance, utilities and other costs are identified as Charges for Services (revenue) by the General Fund and expenditures in the Other Funds. All other inter-fund transactions are reported as transfers.

K. Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, Great Parks classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The following categories are used:

Nonspendable – resources that are not spendable from (inventory) or have legal or contractual requirements to maintain the balance intact.

Restricted – Resources that have external purpose restraints imposed on them by providers, such as creditors, grantors, or other regulators.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Park Commissioners. Those committed amounts cannot be used for any other purpose unless the Board of Park Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual

obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by Great Parks for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses by Great Parks Board of Park Commissioners.

Unassigned – residual fund balance within the General Fund that is not restricted, committed, or assigned. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which had been restricted, committed or assigned for said purposes.

Great Parks considers restricted, committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which multiple fund balance classifications could be used.

L. Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position, net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Board of Park Commissioners or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Great Parks applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Of Great Parks' restricted net position, none was restricted by enabling legislation.

M. Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

N. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of Great Parks and that are either unusual in nature or infrequent in occurrence.

Note 2. Deposits, Investments and Investment Return

Deposits

Custodial credit risk is the risk that in the event of a bank failure, government's deposits may not be returned to it. Great Parks deposit policy for custodial risk requires compliance with the provisions of state law. State law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities of the state of Ohio; bonds of any city, county, school district or special road district of the state of Ohio; bonds of any state; or a surety bond having an aggregate value at least equal to the amount of the deposits. At December 31, 2013, \$7,247,025 of Great Parks' bank balances were exposed to custodial credit risk as these deposits were uninsured and collateral held was in other than Great Parks' name.

Investments

Great Parks may legally invest in direct obligations of, and other obligations guaranteed as to principal by, the U.S. Treasury and U.S. agencies and instrumentalities. Great Parks may not purchase corporate bonds, stocks or notes. Donations of these items may be held until such time as the Board of Park Commissioners deems it advisable to sell such items.

At December 31, 2013, Great Parks had the following investments:

Corporate Stocks	\$	5,919,441
Star Plus Ohio Account		1,002,648
Corporate Bonds		611,174
Star Ohio Account		208,572
Municipal Bonds		52,169

Interest Rate Risk As a means of limiting its exposure to fair value losses arising from rising interest rates, Great Parks investment policy limits all maturities to a maximum of two years.

Credit Risk Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligation. It is Great Parks' policy to limit its investments to those permitted by state law, donated corporate stock or corporate bonds. Purchases of

Great Parks of Hamilton County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

corporate stock, corporate bonds or obligations of political subdivisions other than the State of Ohio are prohibited.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, Great Parks will not be able to recover the value of its investment or collateral securities that are in possession of an outside party. All investments in corporate stock are held in Great Parks' name. Great Parks' investment policy does not address custodial credit risk.

Concentration of Credit Risk Great Parks limits investments with one issuer to no more than 50% of the investment portfolio except as follows:

- (a) Donated corporate stock, no limit.
- (b) External Investment Pool, (STAR OHIO) secured by U.S. Treasury obligations, \$10 million limit.
- (c) Fifth Third Bank. Balances totally collateralized with U.S. Treasury Securities, \$10 million limit.

At December 31, 2013 the investment portfolio included the following concentrations of common stock that exceeded 5% of the total investment portfolio

<u>Company</u>	<u>Market value at December 31, 2013</u>
Proctor & Gamble	\$ 2,636,056
Eaton Corp PLC	1,035,232
Bristol Myers Squibb	425,200
PNC Financial Services	372,384
Exxon Mobil Corp	336,794
Halliburton	324,800
AT&T Inc.	296,645

Summary of Carrying Values

The carrying values of deposits and investments shown above are included in the balance sheet and statement of net position as follows:

Carrying Value

Cash Deposits	\$ 12,011,596
Investments	7,794,004
Total	<u>\$ 19,805,600</u>

Investment Income

Investment Income for the year ended December 31, 2013 consisted of:

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For Year Ended December 31, 2013

Interest and dividend income	\$ 216,402
Net increase in fair value	1,243,288
Total	<u>\$ 1,459,690</u>

Note 3. Property Taxes

Property taxes include amounts levied against real and public utility property. Property tax revenue received during 2013 for real and public utility property taxes represents collections of the 2012 taxes. Real property taxes for 2013 are levied after October 1, 2013, on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 percent of appraised market value. The 2013 real property taxes are collected in and intended to finance 2014 operations.

Public utility tangible personal property currently is assessed at varying percentages of true value. Public utility real property is assessed at 35 percent of true value. Public utility property taxes for 2012 became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

The assessed values of real and tangible personal property upon which current year property tax receipts were based are as follows: (Amounts in 000's)

Real Property - 2012 Valuation	
Residential/Agricultural	\$ 16,909,930
Commercial/Industrial/Public Utilities	575,000
Total Valuation	<u>\$ 17,484,930</u>

Property taxes are payable semi-annually. The first payment is due January 20 with the remainder payable by June 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including Great Parks. The County Auditor periodically remits to Great Parks its portion of the taxes collected. Accrued property taxes receivable represent real property taxes, public utility taxes and outstanding delinquencies which are measurable as of the year end for which there is an enforceable legal claim.

Great Parks property tax is generated from two sources. The first is an unvoted .03 mill levy granted annually by the Hamilton County Commissioners. The second is a replacement levy of 1.0 mill which is scheduled to expire in 2017.

Note 4. Leases

Operating Leases

Great Parks leases various park properties, land, and water, over varying periods. None of the agreements contain unusual renewal or purchase options. Great Parks is responsible for preservation and maintenance of the properties. Future minimum rental payments under operating leases are not material to the financial statements.

Note 5. Retirement Plans

A. Ohio Public Employees Retirement System

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans, a Traditional Pension Plan (TP), a Member-Directed Plan (MD) and a Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. The CO Plan is a cost sharing, multiple-employer defined benefit pension plan. Under the CO Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the TP Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the TP and CO Plans. Members of the MD Plan do not qualify for the ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to the OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at www.opers.org. The Ohio Revised Code provides statutory authority for member and employer contributions. Plan members and employer contribution rates were consistent across all three plans. Regular plan members are required to contribute 10% of their annual covered salary to fund pension obligations and law enforcement plan members are required to contribute 12.6%. The employer pension contribution rate for park employees is 14% of covered payroll and 18.10% for park district law enforcement. The contribution rates are determined actuarially. Great Parks' required contributions to OPERS for the years ended December 31, 2013, 2012 and 2011 were as follows:

For the Year Ended December 31	Employee's Contribution for Regular Employees	Employee's Contribution for Law Enforcement Employees
2013	\$ 1,656,676	\$ 354,287
2012	1,622,618	335,577
2011	1,793,035	366,166

The full amount has been contributed for 2011, 2012 and 2013.

B. Post-Employment Benefits

Ohio Public Employees Retirement System

Plan Description

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at www.opers.org.

Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, Great Parks contributed at 14% of covered payroll for park facilities employees and 18.10% of covered payroll for park district law enforcement employees. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care Plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the

Great Parks of Hamilton County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to the health care for members in the Traditional Plan was 4.0% during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2013. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care coverage by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from Park District's Records

The rates stated in Funding Policy, above, are the contractually required contribution rates for OPERS. Great Parks' actual contributions for the current year, which were used to fund post-employment benefits, were as follows:

	2013	2012	2011
Regular Employees	\$ 828,338	\$ 811,309	\$ 896,518
Law Enforcement Employees	137,017	131,451	143,434
	<u>\$ 965,355</u>	<u>\$ 942,760</u>	<u>\$ 1,039,952</u>

The full amount has been contributed for 2011, 2012 and 2013.

OPERS Retirement Board Implements its Health Care Preservation Plan

The Health Care Preservation Plan (HCPP) adopted by the OPERS Board of Trustees on September 9, 2004 was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year 2006 to 2008, which allowed additional funds to be allocated to the health care plan.

Note 6. Commitments

Great Parks has contractual commitments to various vendors for future supplies and services. Determinable amounts are recorded as encumbrances at December 31, 2013, as follows:

Purpose	Dollars of Encumbrances	Fund	Dollars of Encumbrances
Park Operations	\$ 587,747	General	\$ 568,490
Park Improvements	518,867	Capital	429,354
Operating Supplies	49,622	Evergreen	153,637
		Mitchell	4,755
Total	<u>\$ 1,156,236</u>	Total	<u>\$ 1,156,236</u>

Great Parks of Hamilton County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Note 7. Capital Assets

A. Governmental Activities - changes in capital assets during the year ended December 31, 2013 follows:

	Balance January 1, 2013	Additions	Deletions	Balance December 31, 2013	Less Accumulated Depreciation	Net Book Value
Capital assets not being depreciated:						
Land	\$ 64,831,962	\$ 780,894	\$ -	\$ 65,612,856	\$ -	\$ 65,612,856
Construction in Progress	1,820,259	398,044	614,528	1,603,775	-	1,603,775
Capital assets being depreciated:						
Buildings	52,981,887	869,503	228,108	53,623,282	30,712,922	22,910,360
Equipment	10,974,805	1,486,365	515,686	11,945,484	9,158,148	2,787,336
Infrastructure	34,664,157	137,017	-	34,801,174	22,955,877	11,845,297
Land Improvements	5,290,114	-	-	5,290,114	2,150,317	3,139,797
Leasehold Improvements	6,474,881	-	-	6,474,881	3,821,657	2,653,224
Playgrounds	3,990,688	15,100	-	4,005,788	2,829,549	1,176,239
Vehicles	2,912,013	159,173	216,018	2,855,168	2,512,676	342,492
	<u>\$ 183,940,766</u>	<u>\$ 3,846,096</u>	<u>\$ 1,574,340</u>	<u>\$ 186,212,522</u>	<u>\$ 74,141,146</u>	<u>\$ 112,071,376</u>

B. Changes in Accumulated Depreciation - Governmental Activities for the year ended December 31, 2013 follows:

	Balance January 1, 2013	Additions	Deletions	Accumulated Depreciation December 31, 2013
Buildings	\$ 29,439,742	\$ 1,501,288	\$ 228,108	\$ 30,712,922
Equipment	8,698,270	969,567	509,689	9,158,148
Infrastructure	21,707,205	1,248,672	-	22,955,877
Land Improvements	1,973,980	176,337	-	2,150,317
Leasehold Improvements	3,323,590	498,067	-	3,821,657
Playgrounds	2,562,496	267,053	-	2,829,549
Vehicles	2,538,223	179,033	204,580	2,512,676
	<u>\$ 70,243,506</u>	<u>\$ 4,840,017</u>	<u>\$ 942,377</u>	<u>\$ 74,141,146</u>

Note 8. Risk Management

Great Parks is exposed to various risks of loss related to torts - theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years, nor has there been a significant reduction in insurance coverage in the same period.

Great Parks pays into the State of Ohio Bureau of Workers Compensation System at a retrospective rate based on gross salaries less any employee contributions to a 457 plan. Workers' claims are submitted to the State of Ohio for authorization and payment to the injured employee. The State of Ohio establishes employer payments, employee payments, and adequate reserves.

Note 9. Compensated Absences/Long Term Liabilities

Long term liability activity for the year ended December 31, 2013 was:

	Balance January 1, 2013	Additions	Reductions	Balance December 31, 2013	Current Portion	Long-term Portion
Compensated Absences	\$ 2,559,050	\$ 29,898	\$ (69,402)	\$ 2,519,546	\$ 291,303	\$ 2,228,243
Total	\$ 2,559,050	\$ 29,898	\$ (69,402)	\$ 2,519,546	\$ 291,303	\$ 2,228,243

Compensated absences will be paid from the fund in which employees' salaries are paid, which in prior years has typically been the General Fund.

Note 10. Restatement

Great Parks understated investment revenue in 2012 due to an error on our brokerage statement. Management has modified how our stock is kept to prevent this error in the future.

	<u>Mitchell Fund</u>		<u>Governmental Activities</u>
Fund Balance/Net Assets, December 31, 2012	\$ 2,921,889	Fund Balance/Net Assets, December 31, 2012	\$ 129,884,537
Add: amount of investments not reported	368,424	Add: amount of investments not reported	368,424
December 31, 2012, Restated	<u>\$ 3,290,313</u>	December 31, 2012, Restated	<u>\$ 130,252,961</u>

Great Parks of Hamilton County
Notes to the Basic Financial Statements
For Year Ended December 31, 2013

Note 11. Fund Balance

Fund balance is classified as non-spendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which Great Parks is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances		Capital			Other Governmental Funds	Total
		General Fund	Projects Fund	Mitchell Fund		
Non-Spendable						
Inventory		\$ 650,236	\$ -	\$ -	\$ -	\$ 650,236
	Total	\$ 650,236	\$ -	\$ -	\$ -	\$ 650,236
Restricted For:						
Maintenance of Mitchell Memorial Forest		\$ -	\$ -	\$ 4,234,033	\$ -	\$ 4,234,033
Maintenance of Glenwood Gardens		-	-	-	2,028,070	2,028,070
Park Improvements		-	-	-	1,336,218	1,336,218
Drug and Law Enforcement		-	-	-	10,833	10,833
	Total	\$ -	\$ -	\$ 4,234,033	\$ 3,375,121	\$ 7,609,154
Assigned For:						
General Government		\$ 42,283	\$ -	\$ -	\$ -	\$ 42,283
Public Safety		64,253	-	-	-	64,253
Operations & Maintenance		152,738	-	-	-	152,738
Stewardship		10,443	-	-	-	10,443
Naturalists		17,257	-	-	-	17,257
Communications		13,412	-	-	-	13,412
Visitor Services		151,912	-	-	-	151,912
Facilities		44,360	-	-	-	44,360
Capital Projects		71,832	1,533,510	-	-	1,605,342
	Total	\$ 568,490	\$ 1,533,510	\$ -	\$ -	\$ 2,102,000
Unassigned	Total	\$ 9,031,761	\$ -	\$ -	\$ -	\$ 9,031,761

Note 12 - Contingent Liabilities

A. Grants

Great Parks receives financial assistance from federal, state, and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. Management estimates that such disallowed claims, if any, would not materially affect the financial statements of Great Parks.

B. Litigation

From time to time, Great Parks is a party to various claims and litigation. Management estimates that any potential claims against Great Parks would not materially affect the financial statements of Great Parks.

REQUIRED SUPPLEMENTARY INFORMATION

Great Parks of Hamilton County
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Taxes	\$ 14,435,337	\$ 14,435,337	\$ 14,867,815	\$ 432,478
Motor Vehicle Permits	1,950,000	1,950,000	1,934,829	(15,171)
Charges For Service	11,711,500	11,699,885	11,281,217	(418,668)
Intergovernmental	2,570,663	2,570,663	3,535,089	964,426
Interest and Dividends	14,500	14,500	39,086	24,586
Miscellaneous	62,860	62,860	290,961	228,101
Other Financing Sources	70,000	70,000	67,519	(2,481)
Grants	1,096,510	1,096,510	-	(1,096,510)
Total Revenue	31,911,370	31,899,755	32,016,516	116,761
Expenditures				
Administration	2,167,200	2,295,129	2,091,262	203,867
Adventure Outpost	185,000	189,218	176,918	12,300
Armleder Park	268,500	277,037	254,622	22,415
Athletics	226,900	226,931	222,745	4,186
Communications	666,600	681,858	643,667	38,191
Facility Management	2,110,900	2,338,700	2,228,951	109,749
Fernbank Park	209,300	214,404	202,717	11,687
Glenwood Gardens	561,200	564,197	557,772	6,425
Golf Management	2,630,300	2,612,714	2,457,525	155,189
Golf Merchandise	814,000	821,271	763,613	57,658
Guest Services	365,300	341,050	315,998	25,052
Information Technology	562,200	462,339	438,870	23,469
Landscape	330,300	337,213	307,182	30,031
Little Miami Trail	6,000	6,000	5,852	148
Naturalists	1,012,800	999,472	961,307	38,165
Nature's Niche	296,500	299,218	278,953	20,265
Operations	6,177,600	6,260,868	6,043,818	217,050
Park's Farm	523,900	525,912	486,845	39,067
Recreation	2,658,400	2,652,185	2,566,975	85,210
Riding Center	441,500	451,773	430,835	20,938
Safety	3,718,900	3,728,369	3,672,500	55,869
Special Events	558,900	561,731	532,136	29,595
Stewardship	621,600	629,740	602,127	27,613
Visitor Services	903,648	2,284,060	1,543,940	740,120
Volunteer	120,600	123,249	118,752	4,497
Total Expenditures	28,138,048	29,884,638	27,905,882	1,978,756
Excess of Revenues Over Expenditures	3,773,322	2,015,117	4,110,634	2,095,517
Other Financing (uses)				
Transfers Out	(2,593,348)	(4,900,724)	(3,500,000)	1,400,724
Net Change in Fund Balance	1,179,974	(2,885,607)	610,634	3,496,241
Fund Balances, Beginning of Year	8,675,385	8,675,385	8,675,385	-
Prior Year Encumbrances	377,310	377,310	377,310	-
Fund Balances, End of Year	\$ 10,232,669	\$ 6,167,088	\$ 9,663,329	\$ 3,496,241

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Mitchell Fund
 For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Interest and Dividends	\$ 125,000	\$ 311,615	\$ 118,850	\$ (192,765)
Grants	-	-	195,507	195,507
Miscellaneous	-	-	1,578	1,578
Total Revenue	125,000	311,615	315,935	4,320
Expenditures				
Salaries	69,600	52,604	48,100	4,504
Benefits	-	22,336	22,248	88
Supplies & Services	-	41,327	30,038	11,289
Fixed Costs	-	21,885	17,131	4,754
Capital Outlay	55,400	265,873	210,474	55,399
Total Expenditures	125,000	404,025	327,991	76,034
Net Change in Fund Balance	-	(92,410)	(12,056)	80,354
Fund Balance, Beginning of Year	88,598	88,598	88,598	-
Prior Year Encumbrances	3,812	3,812	3,812	-
Fund Balance, End of Year	\$ 92,410	\$ -	\$ 80,354	\$ 80,354

Budgetary Process

Budget - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, who serves as Secretary of the County Budget Commission, by July 20 of each year for the period of January 1 to December 31 of the following year.

Estimated Resources - The County Budget Commission certifies its actions to Great Parks by September 1. As part of this certification, Great Parks receives the official certificate of estimated resources which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to December 31, Great Parks must revise its budget so that the total budgeted expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts, as shown on the accompanying financial statements, do not include January 1, 2012 unencumbered fund balances. However, those fund balances are available for appropriations.

Appropriations - A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 of each year for the period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources, as certified.

Encumbrances - Great Parks is required to use the encumbrance method of accounting by mandate of Ohio law. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded on the Non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

Great Parks is organized into two sections, each led by a Deputy Director. The Deputy Directors report to an Executive Director, who in turn reports to a Board of Park Commissioners. Under these sections are various departments. All governmental funds of Great Parks have legally adopted budgets at the personal service and other object level within each department for estimated resources and appropriations. The transfer of appropriations

Budgetary Process (continued)

within the two respective object levels in each department does not require approval of the Board of Park Commissioners. Revisions to estimated resources or budgeted appropriations must be approved by the Board of Park Commissioners and submitted to the Hamilton County Auditor. Department managers are responsible for operating within the approved budget, as periodically amended. Please refer to page 9 of this report for an Organizational Chart.

Listed below is a reconciliation of the results of operations for the year ended December 31, 2013 from modified accrual (GAAP) basis to the Non-GAAP budgetary basis.

Net Change in Fund Balance

	General Fund	Mitchell Fund
GAAP Basis:	\$ 1,206,445	\$ 943,720
Adjustments:		
Revenue Accrued	1,362	(948,493)
Expenditures Accrued	(28,683)	(2,528)
Encumbrances	(568,490)	(4,755)
Budget Basis:	<u>\$ 610,634</u>	<u>\$ (12,056)</u>

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

Great Parks of Hamilton County
 Combining Balance Sheet
 Non-Major Governmental Funds
 December 31, 2013

	Law Enforcement Fund	Law Enforcement and Education Fund	Drug Law Enforcement Fund	Evergreen Fund	Burchenal Fund	Total Non Major Governmental Funds
Assets						
Cash and Cash Equivalents	\$ 6,593	\$ 2,898	\$ 1,342	\$ 1,369,140	\$ 263,247	\$ 1,643,220
Investments	-	-	-	-	1,764,969	1,764,969
Total Assets	\$ 6,593	\$ 2,898	\$ 1,342	\$ 1,369,140	\$ 2,028,216	\$ 3,408,189
Liabilities						
Accounts Payable	\$ -	\$ -	\$ -	\$ 9,591	\$ -	\$ 9,591
Due to Other Governmental Agencies	-	-	-	23,331	-	23,331
Total Liabilities	-	-	-	\$ 32,922	-	\$ 32,922
Fund Balances						
Restricted	6,593	2,898	1,342	1,336,218	2,028,070	3,375,121
Total Fund Balances	6,593	2,898	1,342	1,336,218	2,028,070	3,375,121
Total Liabilities and Fund Balances	\$ 6,593	\$ 2,898	\$ 1,342	\$ 1,369,140	\$ 2,028,070	\$ 3,408,043

Great Parks of Hamilton County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Non-Major Governmental Funds
 For the Year Ended December 31, 2013

	Law Enforcement and Education Fund				Drug Law Enforcement Fund		Evergreen Fund		Burchenal Fund		Total Non Major Governmental Funds	
	Law Enforcement Fund	Law Enforcement and Education Fund	Drug Law Enforcement Fund	Drug Law Enforcement Fund	Evergreen Fund	Burchenal Fund	Evergreen Fund	Burchenal Fund	Evergreen Fund	Burchenal Fund	Evergreen Fund	Burchenal Fund
Revenues												
Donations and Grants	\$ -	\$ -	\$ -	\$ -	\$ 696,705	\$ -	\$ -	\$ 696,705	\$ -	\$ -	\$ 696,705	\$ -
Investment Income	19	54	38	38	4,052	344,936	4,052	344,936			349,099	
Miscellaneous	-	99	3,233	3,233	50	-	50	-			3,382	
Total Revenue	19	153	3,271	3,271	700,807	344,936	700,807	344,936			1,049,186	
Expenditures												
Operation and Maintenance	-	-	15,230	15,230	292,241	146	292,241	146			307,617	
Capital Outlay	-	-	3,857	3,857	262,805	-	262,805	-			266,662	
Total Expenditures	-	-	19,087	19,087	555,046	146	555,046	146			574,279	
Net Change in Fund Balances	19	153	(15,816)	(15,816)	145,761	344,790	145,761	344,790			474,907	
Fund Balances, Beginning of Year	6,574	2,745	17,158	17,158	1,190,457	1,683,280	1,190,457	1,683,280			2,900,214	
Fund Balances, End of Year	\$ 6,593	\$ 2,898	\$ 1,342	\$ 1,342	\$ 1,336,218	\$ 2,028,070	\$ 1,336,218	\$ 2,028,070			\$ 3,375,121	

GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is the general operating fund of the Great Parks. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Great Parks of Hamilton County
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Taxes	\$ 14,435,337	\$ 14,435,337	\$ 14,867,815	\$ 432,478
Motor Vehicle Permits	1,950,000	1,950,000	1,934,829	(15,171)
Charges For Service	11,711,500	11,699,885	11,281,217	(418,668)
Intergovernmental	2,570,663	2,570,663	3,535,089	964,426
Interest and Dividends	14,500	14,500	39,086	24,586
Miscellaneous	62,860	62,860	290,961	228,101
Other Financing Sources	70,000	70,000	67,519	(2,481)
Grants	1,096,510	1,096,510	-	(1,096,510)
Total Revenue	31,911,370	31,899,755	32,016,516	116,761
Expenditures				
Administration				
Salaries	1,004,200	992,162	931,146	61,016
Fringes	352,900	325,102	283,253	41,849
Supplies	245,100	269,075	248,713	20,362
Travel & Training	46,100	48,285	39,871	8,414
Insurances, Utilities, Other	518,900	517,248	510,998	6,250
Capital Outlay	-	143,257	77,281	65,976
Total Administration	2,167,200	2,295,129	2,091,262	203,867
Adventure Outpost				
Salaries	128,100	132,100	128,042	4,058
Fringes	45,400	45,400	44,131	1,269
Supplies	7,100	5,583	2,540	3,043
Travel & Training	1,800	1,800	210	1,590
Insurances, Utilities, Other	600	600	260	340
Capital Outlay	2,000	3,735	1,735	2,000
Total Adventure Outpost	185,000	189,218	176,918	12,300

Great Parks of Hamilton County
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Armleder Park				
Salaries	168,700	168,700	149,135	19,565
Fringes	75,800	74,300	71,559	2,741
Supplies	17,200	11,020	11,010	10
Travel & Training	-	-	-	-
Insurances, Utilities, Other	-	-	-	-
Capital Outlay	6,800	23,017	22,918	99
Total Armleder Park	268,500	277,037	254,622	22,415
Athletics				
Salaries	94,300	94,079	93,983	96
Fringes	21,500	21,752	21,747	5
Supplies	102,400	102,400	99,042	3,358
Travel & Training	900	900	406	494
Insurances, Utilities, Other	4,800	4,800	4,668	132
Capital Outlay	3,000	3,000	2,899	101
Total Athletics	226,900	226,931	222,745	4,186
Communications				
Salaries	202,000	203,622	191,148	12,474
Fringes	80,000	59,550	58,179	1,371
Supplies	360,700	391,983	385,915	6,068
Travel & Training	6,500	1,500	1,160	340
Insurances, Utilities, Other	11,900	4,400	4,261	139
Capital Outlay	5,500	20,803	3,004	17,799
Total Communications	666,600	681,858	643,667	38,191
Facility Management				
Salaries	233,300	235,983	220,377	15,606
Fringes	87,200	85,900	84,326	1,574
Supplies	148,300	170,285	163,756	6,529
Travel & Training	4,000	2,680	2,608	72
Insurances, Utilities, Other	1,633,100	1,816,224	1,730,342	85,882
Capital Outlay	5,000	27,628	27,542	86
Total Facility Management	2,110,900	2,338,700	2,228,951	109,749

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis) by Department
 General Fund
 For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Fernbank Park				
Salaries	105,500	105,500	96,364	9,136
Fringes	34,900	34,012	31,836	2,176
Supplies	15,600	23,088	23,049	39
Travel & Training	-	-	-	-
Insurances, Utilities, Other	29,000	29,242	28,906	336
Capital Outlay	24,300	22,562	22,562	-
Total Fernbank Park	209,300	214,404	202,717	11,687
Glenwood Gardens				
Salaries	363,100	363,100	358,021	5,079
Fringes	109,700	110,249	109,028	1,221
Supplies	73,700	79,750	79,625	125
Travel & Training	4,900	1,483	1,483	-
Insurances, Utilities, Other	3,800	2,989	2,989	-
Capital Outlay	6,000	6,626	6,626	-
Total Glenwood Gardens	561,200	564,197	557,772	6,425
Golf Management				
Salaries	1,503,100	1,503,237	1,403,267	99,970
Fringes	396,000	377,091	347,424	29,667
Supplies	248,500	249,536	230,980	18,556
Travel & Training	2,700	3,700	1,474	2,226
Insurances, Utilities, Other	90,700	93,200	93,124	76
Capital Outlay	389,300	385,950	381,256	4,694
Total Golf Management	2,630,300	2,612,714	2,457,525	155,189
Golf Merchandise				
Salaries	83,000	83,000	74,726	8,274
Fringes	28,800	28,100	27,214	886
Supplies	441,800	449,771	434,819	14,952
Travel & Training	2,100	2,100	996	1,104
Insurances, Utilities, Other	258,300	258,300	225,858	32,442
Capital Outlay	-	-	-	-
Total Golf Merchandise	814,000	821,271	763,613	57,658

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis) by Department
 General Fund
 For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Guest Services				
Salaries	239,600	233,500	228,674	4,826
Fringes	60,200	54,150	51,313	2,837
Supplies	38,100	28,619	18,893	9,726
Travel & Training	9,300	2,400	192	2,208
Insurances, Utilities, Other	18,100	21,600	16,210	5,390
Capital Outlay	-	781	716	65
Total Guest Services	365,300	341,050	315,998	25,052
Information Technology				
Salaries	149,900	125,900	111,387	14,513
Fringes	69,100	57,400	51,418	5,982
Supplies	301,800	236,652	236,652	-
Travel & Training	13,000	9,800	9,798	2
Insurances, Utilities, Other	10,400	1,762	-	1,762
Capital Outlay	18,000	30,825	29,615	1,210
Total Information Technology	562,200	462,339	438,870	23,469
Landscape				
Salaries	193,800	213,202	194,502	18,700
Fringes	68,100	48,953	37,787	11,166
Supplies	65,700	66,734	66,733	1
Travel & Training	2,400	2,552	2,388	164
Insurances, Utilities, Other	300	350	350	-
Capital Outlay	-	5,422	5,422	-
Total Landscape	330,300	337,213	307,182	30,031
Little Miami Trail				
Salaries	5,100	5,209	5,209	-
Fringes	900	791	643	148
Supplies	-	-	-	-
Travel & Training	-	-	-	-
Insurances, Utilities, Other	-	-	-	-
Capital Outlay	-	-	-	-
Total Little Miami Trail	6,000	6,000	5,852	148

Great Parks of Hamilton County
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Naturalists				
Salaries	719,400	715,582	691,851	23,731
Fringes	229,500	219,608	211,978	7,630
Supplies	53,700	51,965	48,986	2,979
Travel & Training	6,000	6,650	4,491	2,159
Insurances, Utilities, Other	4,200	3,850	3,053	797
Capital Outlay	-	1,817	948	869
Total Naturalists	1,012,800	999,472	961,307	38,165
Nature's Niche				
Salaries	78,100	78,100	71,953	6,147
Fringes	27,900	27,300	25,485	1,815
Supplies	182,100	184,893	174,612	10,281
Travel & Training	2,700	3,225	2,311	914
Insurances, Utilities, Other	5,700	5,700	4,592	1,108
Capital Outlay	-	-	-	-
Total Nature's Niche	296,500	299,218	278,953	20,265
Operations				
Salaries	3,422,000	3,482,174	3,386,388	95,786
Fringes	1,121,600	1,092,990	972,560	120,430
Supplies	1,092,200	1,124,094	1,124,084	10
Travel & Training	20,600	12,579	12,579	-
Insurances, Utilities, Other	10,700	3,923	3,923	-
Capital Outlay	510,500	545,108	544,284	824
Total Operations	6,177,600	6,260,868	6,043,818	217,050
Park's Farm				
Salaries	315,300	315,300	298,455	16,845
Fringes	112,700	110,172	99,916	10,256
Supplies	88,000	87,410	76,796	10,614
Travel & Training	500	500	199	301
Insurances, Utilities, Other	1,900	1,900	950	950
Capital Outlay	5,500	10,630	10,529	101
Total Park's Farm	523,900	525,912	486,845	39,067

Great Parks of Hamilton County
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Recreation				
Salaries	1,226,400	1,233,220	1,169,490	63,730
Fringes	278,200	275,242	264,729	10,513
Supplies	1,017,300	1,037,712	1,032,998	4,714
Travel & Training	5,300	5,300	3,066	2,234
Insurances, Utilities, Other	69,600	44,512	40,942	3,570
Capital Outlay	61,600	56,199	55,750	449
Total Recreation	2,658,400	2,652,185	2,566,975	85,210
Riding Center				
Salaries	258,800	259,250	247,679	11,571
Fringes	79,700	87,714	86,532	1,182
Supplies	58,400	60,209	57,398	2,811
Travel & Training	800	800	559	241
Insurances, Utilities, Other	7,800	9,300	8,291	1,009
Capital Outlay	36,000	34,500	30,376	4,124
Total Riding Center	441,500	451,773	430,835	20,938
Safety				
Salaries	2,551,300	2,556,554	2,536,302	20,252
Fringes	830,100	812,496	798,678	13,818
Supplies	166,800	204,655	192,828	11,827
Travel & Training	39,700	26,093	22,081	4,012
Insurances, Utilities, Other	28,000	20,579	16,771	3,808
Capital Outlay	103,000	107,992	105,840	2,152
Total Safety	3,718,900	3,728,369	3,672,500	55,869
Special Events				
Salaries	281,100	281,100	277,037	4,063
Fringes	92,700	90,300	79,320	10,980
Supplies	164,300	169,278	158,160	11,118
Travel & Training	1,500	1,550	1,542	8
Insurances, Utilities, Other	13,600	13,803	11,700	2,103
Capital Outlay	5,700	5,700	4,377	1,323
Total Special Events	558,900	561,731	532,136	29,595

Great Parks of Hamilton County
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Stewardship				
Salaries	409,000	409,220	391,033	18,187
Fringes	136,500	144,362	141,740	2,622
Supplies	48,700	48,461	42,825	5,636
Travel & Training	6,300	6,697	6,697	-
Insurances, Utilities, Other	1,500	1,500	1,173	327
Capital Outlay	19,600	19,500	18,659	841
Total Stewardship	621,600	629,740	602,127	27,613
Visitor Services				
Salaries	-	47,000	35,284	11,716
Fringes	-	25,000	19,362	5,638
Supplies	-	694,134	625,466	68,668
Travel & Training	-	7,000	4,773	2,227
Insurances, Utilities, Other	-	11,000	7,466	3,534
Capital Outlay	903,648	1,499,926	851,589	648,337
Total Visitor Services	903,648	2,284,060	1,543,940	740,120
Volunteer				
Salaries	66,700	65,434	65,281	153
Fringes	26,900	27,666	27,662	4
Supplies	25,400	28,549	25,464	3,085
Travel & Training	1,400	1,400	220	1,180
Insurances, Utilities, Other	200	200	125	75
Capital Outlay	-	-	-	-
Total Volunteer	120,600	123,249	118,752	4,497
Total Expenditures	28,138,048	29,884,638	27,905,882	1,978,756
Excess of Revenues Over Expenditures	3,773,322	2,015,117	4,110,634	2,095,517
Other Financing Sources (Uses)				
Transfers Out	(2,593,348)	(4,900,724)	(3,500,000)	1,400,724
Net Change in Fund Balance	1,179,974	(2,885,607)	610,634	3,496,241
Fund Balance, Beginning of Year	8,675,385	8,675,385	8,675,385	-
Prior Year Encumbrances	377,310	377,310	377,310	-
Fund Balance, End of Year	\$ 10,232,669	\$ 6,167,088	\$ 9,663,329	\$ 3,496,241

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific governmental revenues (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action and expenditures for a specified purpose.

LAW ENFORCEMENT FUND – To account for money that is contraband or is derived from the sale of contraband. Ten percent is to be used for community prevention programs and 90% for discretionary law enforcement projects.

LAW ENFORCEMENT AND EDUCATION FUND – To account for fines related to driving under the influence (DUI) of drugs or alcohol. This fund may be spent on any DUI related enforcement or education programs.

DRUG AND LAW ENFORCEMENT FUND – To account for drug fines remitted by the Courts. The fund may be used for efforts that pertain to drug offenses.

EVERGREEN FUND - To account for donations identified by the donor to be used for a specific purpose and to account for the following separate funds which are combined for reporting purposes:

- Estate of Betty Martin
- Estate of Virginia Miller
- Newberry Wildlife Sanctuary
- Estate of Margaret Embshoff
- Others

BURCHENAL FUND - Established to account for funds donated to provide trails, gardens and appropriate memorial and other capital improvements on the Burchenal Tract at Glenwood Gardens, Woodlawn, Ohio.

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2013

Law Enforcement Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 5	\$ 5	\$ 19	\$ 14
Total Revenue	5	5	19	14
Expenditures				
Supplies & Services	5	6,579	-	6,579
Total Expenditures	5	6,579	-	6,579
Net Change in Fund Balance	-	(6,574)	19	6,593
Fund Balance				
Beginning of Year	6,574	6,574	6,574	-
Fund Balance, End of Year	\$ 6,574	\$ -	\$ 6,593	\$ 6,593

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2013

Law Enforcement and Education Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 75	\$ 75	\$ 153	\$ 78
Total Revenue	75	75	153	78
Expenditures				
Supplies & Services	75	2,820	-	2,820
Total Expenditures	75	2,820	-	2,820
Net Change in Fund Balance	-	(2,745)	153	2,898
Fund Balance				
Beginning of Year	2,745	2,745	2,745	-
Fund Balance, End of Year	\$ 2,745	\$ -	\$ 2,898	\$ 2,898

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2013

Drug and Law Enforcement Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 2,100	\$ 2,100	\$ 3,271	\$ 1,171
Total Revenue	2,100	2,100	3,271	1,171
Expenditures				
Supplies & Services	2,100	15,392	15,230	162
Capital Outlays		3,866	3,857	9
Total Expenditures	2,100	19,258	19,087	171
Net Change in Fund Balance	-	(17,158)	(15,816)	1,342
Fund Balance				
Beginning of Year	17,158	17,158	17,158	-
Fund Balance, End of Year	\$ 17,158	\$ -	\$ 1,342	\$ 1,342

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2013

Evergreen Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Donations	\$ 200,000	\$ 200,000	\$ 700,807	\$ 500,807
Total Revenue	200,000	200,000	700,807	500,807
Expenditures				
Supplies & Services	200,000	653,228	237,467	415,761
Fixed Costs	-	56,000	52,662	3,338
Capital Outlays	-	672,945	410,247	262,698
Total Expenditures	200,000	1,382,173	700,376	681,797
Net Change in Fund Balance	-	(1,182,173)	431	1,182,604
Fund Balance				
Beginning of Year	1,164,957	1,164,957	1,164,957	-
Prior year encumbrances	40,710	40,710	40,710	-
Fund Balance, End of Year	\$ 1,205,667	\$ 23,494	\$ 1,206,098	\$ 1,182,604

Great Parks of Hamilton County
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2013

Burchenal Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 35,000	\$ 35,000	\$ 51,972	\$ 16,972
Total Revenue	35,000	35,000	51,972	16,972
Expenditures				
Supplies & Services	35,000	35,000	146	34,854
Capital Outlays	-	211,421	-	211,421
Total Expenditures	35,000	246,421	146	246,275
Net Change in Fund Balance	-	(211,421)	51,826	263,247
Fund Balance				
Beginning of Year	211,421	211,421	211,421	-
Fund Balance, End of Year	\$ 211,421	\$ -	\$ 263,247	\$ 263,247

CAPITAL PROJECTS FUND

The Capital Projects Fund was established to account for financial resources to be used for the acquisition and development of major capital projects.

Great Parks of Hamilton County
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Capital Projects Fund
For the Year Ended December 31, 2013

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Grants	\$ -	\$ 1,096,510	\$ 7,597	\$ (1,088,913)
	-	1,096,510	7,597	(1,088,913)
Expenditures				
Salaries	884,000	848,305	786,075	62,230
Fringe Benefits	-	242,516	193,806	48,710
Supplies & Services	-	1,059,439	702,998	356,441
Travel & Training	-	9,129	3,220	5,909
Fixed Costs	-	70,100	19,987	50,113
Capital Outlays	1,709,348	4,676,211	1,444,453	3,231,758
Total Expenditures	2,593,348	6,905,700	3,150,539	3,755,161
Deficiency of Revenue Under Expenditures	(2,593,348)	(5,809,190)	(3,142,942)	2,666,248
Other Financing Sources				
Transfers in	2,593,348	4,900,724	3,500,000	(1,400,724)
Net change in fund balance	-	(908,466)	357,058	1,265,524
Fund Balance				
Beginning of Year	456,835	456,835	456,835	-
Prior year encumbrances	451,631	451,631	451,631	-
Fund Balance, End of Year	\$ 908,466	\$ -	\$ 1,265,524	\$ 1,265,524

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STATISTICAL
SECTION

STATISTICAL SECTION

The statistical section provides selected financial, economic and demographic information which may be used to indicate trends for comparative fiscal periods.

Statistical Section

This part of the Great Parks of Hamilton County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Great Parks' overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how Great Parks' financial performance and well-being have changed over time.

Debit Capacity

Great Parks has no outstanding long-term debt.

Revenue Capacity

These schedules contain information to help the reader assess Great Parks' most significant local revenue source, the property tax.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which Great Parks' financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in Great Parks' financial report relates to the services Great Parks provides and the activities it performs.

Other Information

Other information contained in this report is the Insurance Coverage Schedule, and a list of park facilities.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Great Parks of Hamilton County
 Net Position by Component
 For Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012 (Restated)	2013
Governmental Activities										
Invested in Capital Assets with no related debt	\$ 74,435,225	\$ 80,595,427	\$ 82,253,038	\$ 97,177,128	\$ 95,637,932	\$ 96,936,164	\$ 115,706,493	\$ 114,109,178	\$ 113,697,260	\$ 112,071,376
Restricted for:										
Capital Projects	3,555,780	4,323,146	5,259,632	5,441,591	5,761,220	5,835,350	855,233	455,729	705,862	1,533,510
Facility Maintenance & Improvements	5,364,575	5,449,937	5,964,528	6,485,552	5,409,797	5,901,834	6,883,287	5,800,707	6,185,836	7,635,291
Law Enforcement	16,667	17,466	26,236	18,756	11,747	16,963	19,728	21,829	26,477	10,833
Unrestricted	12,637,077	11,255,207	11,034,772	15,410,220	524,773	794,925	5,160,522	6,650,637	9,637,926	10,281,234
Total governmental activities net position	\$ 97,035,210	\$ 98,630,729	\$ 92,489,652	\$ 108,984,607	\$ 107,345,469	\$ 109,495,236	\$ 128,625,263	\$ 127,078,290	\$ 130,252,961	\$ 131,532,244
Business Type Activities										
Invested in Capital Assets, net of related debt	13,655,198	14,045,669	13,919,425	13,758,412	15,257,357	16,524,856	-	-	-	-
Unrestricted	12,059,319	12,754,844	12,535,698	12,506,918	13,637,700	14,689,035	-	-	-	-
Total business type activities net assets	11,592,879	11,250,723	11,092,729	11,481,293	11,419,546	11,835,811	-	-	-	-
Total Governmental										
Invested in Capital Assets, net of related debt	88,090,423	94,641,096	96,172,463	110,935,540	110,895,289	113,461,020	115,706,493	114,109,178	113,697,260	112,071,376
Restricted for:										
Capital Outlay	3,555,780	4,323,146	5,259,632	5,441,591	5,761,220	5,835,350	855,233	455,729	705,862	1,533,510
Facility Maintenance & Improvement	5,364,575	5,449,937	5,964,528	6,485,552	5,409,797	5,901,834	6,883,287	5,800,707	6,185,836	7,635,291
Law Enforcement	16,667	17,466	26,236	18,756	11,747	16,963	19,728	21,829	26,477	10,833
Unrestricted	14,656,856	14,510,351	15,871,468	17,447,139	13,311,958	15,954,119	5,160,522	6,650,637	9,637,926	10,281,234
Total governmental net position	\$ 122,531,029	\$ 129,971,834	\$ 128,051,192	\$ 137,424,300	\$ 136,745,155	\$ 129,321,057	\$ 128,625,263	\$ 127,078,290	\$ 130,252,961	\$ 131,532,244

In 2007 the Park District adopted the Transition provision of GASB No. 34 "Basic Financial Statements and Management's Discussion and Analysis-For State and Local Governments" related to the capitalization of infrastructure.

In 2010 the Park District adopted GASB No. 54.

In 2011 the Park District reclassified the Enterprise Fund into the General Fund.

Great Parks of Hamilton County
 Changes in Net Position
 For Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012 (Restated)	2013
Expenses										
Governmental Activities										
Parks and Recreation	\$ 18,168,972	\$ 18,929,691	\$ 19,917,759	\$ 22,805,164	\$ 22,357,087	\$ 20,969,169	\$ 33,190,426	\$ 33,486,148	\$ 30,294,086	\$ 32,936,584
Business type activities										
Golf Courses	5,142,756	5,555,200	5,259,783	4,787,050	5,100,335	4,856,967	-	-	-	-
Recreation Services	4,185,968	4,039,421	4,309,301	4,542,094	4,557,759	4,508,151	-	-	-	-
Riding Center	278,547	289,846	198,496	432,697	381,884	474,224	-	-	-	-
Golf Merchandise	942,422	904,281	939,632	985,823	940,479	895,765	-	-	-	-
Athletics	403,602	405,044	425,066	439,749	482,151	433,393	-	-	-	-
Nature's Niche	-	-	474,781	431,738	362,520	439,403	-	-	-	-
Recreation Management	-	-	-	-	-	-	-	-	-	-
Total business type activities expense	10,853,295	11,195,792	11,607,059	11,619,151	11,825,128	11,607,903	-	-	-	-
Total governmental expenses	29,122,267	30,125,483	31,524,818	34,424,315	34,182,215	32,577,072	33,190,426	33,486,148	30,294,086	32,936,584
Program Revenue										
Governmental Activities										
Charges for service	1,865,878	2,385,721	2,443,537	2,176,376	2,185,033	2,266,585	14,694,700	13,311,054	13,704,069	13,216,046
Operating grants	349,920	53,764	202,688	750,000	0	-	-	-	-	-
Capital grants	1,031,840	5,471,198	865,382	808,537	465,664	1,734,633	2,955,390	263,061	41,327	652,370
Total governmental activities program revenue	3,247,638	7,910,683	3,311,507	3,734,913	2,650,697	4,001,218	17,650,090	13,574,115	13,745,396	13,868,416
Business Type Activities										
Charges for service										
Golf Courses	5,893,434	5,977,809	5,989,552	6,261,564	6,082,711	6,230,085	-	-	-	-
Recreation Services	3,404,699	3,359,526	3,402,614	3,660,818	3,648,255	3,825,085	-	-	-	-
Riding Center	268,937	309,427	343,255	363,644	390,943	363,104	-	-	-	-
Golf Merchandise	1,023,917	971,268	1,021,325	1,034,168	997,245	922,719	-	-	-	-
Athletics	242,749	270,608	289,801	299,995	320,966	321,535	-	-	-	-
Nature's Niche	0	-	352,518	347,726	353,161	361,550	-	-	-	-
Total business type activities program revenue	10,853,236	10,888,638	11,895,065	11,987,915	11,793,281	12,024,078	-	-	-	-
Total governmental revenue	14,081,574	18,799,321	14,910,670	15,722,828	14,443,978	16,025,296	17,650,090	13,574,115	13,745,396	13,868,416

Continued

Great Parks of Hamilton County
Changes in Net Position (Continued)
For Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012 (Restated)	2013
Net (Expense) Revenue										
Governmental Activities	\$ (14,921,334)	\$ (11,019,008)	\$ (6,406,152)	\$ (19,070,251)	\$ (19,716,390)	\$ (16,967,951)	\$ (15,540,336)	\$ (19,912,033)	\$ (16,548,690)	\$ (19,068,168)
Business Activities	(119,559)	(305,154)	(207,996)	368,764	(31,847)	416,175	-	-	-	-
Total governmental net expense	(15,040,893)	(11,324,162)	(6,614,148)	(18,701,487)	(19,748,237)	(16,551,776)	(15,540,336)	(19,912,032)	(16,548,690)	(19,068,168)
General Revenue and Other Changes in Net Position										
Governmental Activities										
Taxes	18,322,723	18,347,337	18,834,055	18,807,905	18,590,832	18,535,143	14,885,646	14,722,981	15,058,848	14,358,754
Grants and Entitlements Not Restricted to Specific Programs	-	-	-	-	-	-	3,421,938	3,255,507	2,823,160	2,530,154
Investment gain (loss)	529,830	363,117	1,066,933	1,107,989	(859,410)	304,794	714,060	(91,136)	693,013	1,459,690
Miscellaneous	297,025	204,113	343,057	377,759	347,630	267,781	488,331	477,708	461,566	1,931,334
Other Financing Sources Sale of Easement	-	-	-	-	-	-	-	-	-	686,774
Total governmental activities	19,149,578.00	18,914,567.00	20,244,045	20,293,652	18,079,052	19,107,718	19,509,975	18,365,060	19,723,361	20,347,451
Total governmental	\$ 4,108,685	\$ 7,590,405	\$ 3,629,897	\$ 1,592,165	\$ (1,669,185)	\$ 2,555,942	\$ 3,969,639	\$ (1,546,973)	\$ 3,174,671	\$ 1,279,283
Change in Net Position										
Governmental Activities	\$ 4,228,244	\$ 7,895,559	\$ 3,837,893	\$ 1,223,401	\$ (1,637,336)	\$ 2,139,767	\$ 3,969,639	\$ (1,546,973)	\$ 3,174,671	\$ 1,279,283
Business Activities	(119,559)	(305,154)	(207,996)	368,764	(31,847)	416,175	-	-	-	-
Total governmental	\$ 4,108,685	\$ 7,590,405	\$ 3,629,897	\$ 1,592,165	\$ (1,669,185)	\$ 2,555,942	\$ 3,969,639	\$ (1,546,973)	\$ 3,174,671	\$ 1,279,283

Great Parks of Hamilton County
Fund Balances Governmental Funds
For Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012 (Restated)	2013
General Fund										
Non-Spendable	\$ 665,606	\$ 512,587	\$ 296,483	\$ 552,776	\$ 746,261	\$ 536,259	\$ 734,336	\$ 694,803.00	\$ 733,365	\$ 650,236
Restricted								0		
Assigned								694,492.00	277,525	568,490
Unrestricted	(1,940,590)	(644,599)	317,426	788,366	1,494,809	1,684,794	3,682,270	4,939,957	8,033,152	9,031,761
Total General Fund	\$ (1,274,984)	\$ (132,012)	\$ 613,909	\$ 1,341,142	\$ 2,241,070	\$ 2,221,053	\$ 4,416,606	\$ 6,329,252	\$ 9,044,042	\$ 10,250,487
All Other Government Funds										
Restricted	\$ 6,217,320	\$ 6,048,370	\$ 6,109,351	\$ 6,890,209	\$ 5,578,002	\$ 6,524,903	\$ 6,166,679	\$ 5,806,243	\$ 6,190,527	\$ 7,609,154
Assigned	2,997,494	3,742,179	5,259,632	5,441,591	5,761,220	5,835,350	855,233.00	455,729	705,862	1,533,510
Unrestricted										
Total All Other Governmental Funds	\$ 9,214,814	\$ 9,790,549	\$ 11,368,983	\$ 12,331,800	\$ 11,339,222	\$ 12,360,253	\$ 7,021,912	\$ 6,261,972	\$ 6,896,389	\$ 9,142,664

Great Parks of Hamilton County
 Changes in Fund Balances, Governmental Funds
 For Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012 (Restated)	2013
Revenues										
Taxes	\$ 18,322,723	\$ 18,347,337	\$ 18,834,055	\$ 18,807,905	\$ 18,590,832	\$ 18,535,143	\$ 14,885,646	\$ 14,703,589	\$ 14,900,773	\$ 14,867,815
Motor Vehicle Permits	799,977	1,332,689	1,225,716	1,230,350	1,245,837	1,288,022	1,326,696	1,896,626	1,908,592	1,834,829
Charges for service	4,612,621	5,500,917	5,059,473	4,676,799	4,778,941	13,368,004	11,414,428	11,795,477	11,795,477	11,281,217
Intergovernmental	13,963	14,818	15,464	18,634	13,052	8,905	3,434,860	3,519,107	2,946,618	2,598,154
Donations and grants	1,381,760	2,240,947	1,068,070	1,558,537	455,664	1,734,633	2,955,390	441,630	346,212	2,286,632
Investment income (loss)	529,830	363,117	1,066,933	1,107,989	(859,410)	304,794	714,060	(91,136)	693,013	1,459,690
Miscellaneous	297,025	188,500	327,593	359,124	334,578	258,876	475,409	289,189	156,681	297,072
Total Revenue	25,957,899	27,869,325	27,597,304	27,759,338	24,501,139	26,909,314	37,160,065	32,183,383	32,747,366	34,725,409
Expenditures										
General government	1,865,654	2,157,443	2,370,849	2,296,917	1,922,430	2,006,061	2,027,672	2,186,046	2,251,762	2,331,139
Public safety	3,261,046	3,945,893	3,622,085	3,764,086	3,825,670	3,779,973	3,828,015	3,694,689	3,511,710	3,542,168
Operation and maintenance	7,689,040	9,091,883	8,851,748	9,314,088	9,367,558	9,040,621	8,376,986	7,556,342	7,928,242	8,420,251
Stewardship	426,711	529,310	565,567	602,174	647,630	661,362	607,274	595,350	578,304	575,694
Naturalist	1,342,090	1,409,221	1,029,448	1,092,006	1,092,474	1,105,950	1,112,027	977,976	982,140	951,338
Communication	751,405	812,204	732,251	568,365	470,927	491,743	407,452	452,337	593,080	739,364
Visitor service	1,360,280	2,156,782	2,091,897	2,047,405	2,554,825	3,016,603	13,462,875	8,526,464	7,748,923	8,374,754
Facilities	1,479,216	1,720,158	1,818,411	1,219,049	1,023,310	1,050,291	1,159,916	3,643,969	2,364,258	2,445,508
Capital outlay	1,462,580	4,346,724	4,190,673	5,355,198	3,886,945	4,255,696	4,581,524	3,399,504	4,126,514	3,959,992
Total Expenditures	22,667,022	26,169,618	25,272,949	26,069,288	24,593,749	25,808,300	35,563,741	31,032,677	30,084,933	31,340,208
Excess (deficiency) of revenue over expenditures	3,290,877	1,718,707	2,324,355	1,690,050	(92,610)	1,001,014	1,596,324	1,150,706	2,662,433	3,385,201
Other Financing Sources (Uses)										
Transferred in	7,126,296	4,126,000	5,250,520	5,580,919	3,933,907	5,007,630	3,501,481	3,000,000	2,999,877	3,500,000
Transferred out	(7,126,296)	(4,126,000)	(5,250,520)	(5,580,919)	(3,933,907)	(5,007,630)	(3,501,481)	(3,000,000)	(2,999,877)	(3,500,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	67,519
Special Items										
Sale of Essemblies	-	-	-	-	-	-	-	-	-	686,774
Total Special Items	-	-	-	-	-	-	-	-	-	686,774
Net change in fund balances	\$ 3,290,877	\$ 1,718,707	\$ 2,324,355	\$ 1,690,050	\$ (92,610)	\$ 1,001,014	\$ 1,596,324	\$ 1,150,706	\$ 3,349,207	\$ 3,452,720

Great Parks of Hamilton County
 Computation of Legal Debt Margin
 For the Year Ended December 31, 2013
 (Amounts in Thousands)

• Tax valuation of all property subject to ad valorem taxation in the Great Parks of Hamilton County as shown by the tax duplicate for the year 2013, the latest tax duplicate at the date hereof.	\$17,484,930
Aggregate permitted principal amount of bonds issued in anticipation of the collection of the voted tax levy of a park district pursuant to Section 1545.21, O.R. C. (1 percent of tax valuation).	\$174,484
• Total remaining principal of all outstanding bonds issued.	None
• Available principal amount of bonds issued.	\$174,484

Great Parks plan is to finance capital additions and the related future operating costs generally without using debt, but may use financing and leases as appropriate.

Great Parks of Hamilton County
 Property Tax Levies and Collections
 Real, Utility and Tangible Personal Property Taxes
 For the Last Ten Years

Tax Year / Collection Year	Current Levy	Deliquent Levy	Total Levy
2003 / 2004	\$17,676,356	\$1,842,959	\$19,519,315
2004 / 2005	17,953,665	1,949,597	19,903,262
2005 / 2006	17,641,210	1,628,696	19,269,906
2006 / 2007	17,449,852	1,842,287	19,292,139
2007 / 2008	16,888,007	1,695,902	18,583,909
2008 / 2009	16,570,195	1,500,653	18,070,848
2009 / 2010	16,587,036	1,190,805	17,777,841
2010 / 2011	16,771,081	1,416,842	18,187,923
2011 / 2012	16,640,089	1,311,280	17,951,369
2012 / 2013	16,751,233	1,172,286	17,923,518

Source: Hamilton County Auditor's Office, Budget Commission

Current Collection	Current Levy Collected	Delinquent Collection	Total Collection	Collections As a Percent of Total Levy
\$17,014,932	96.26%	\$833,956	\$17,848,888	91.44%
17,046,321	94.95	827,263	17,873,584	89.80
16,861,106	95.58	878,286	17,739,392	92.06
16,456,944	94.31	1,049,391	17,506,335	90.74
16,093,668	95.30	808,248	16,901,916	90.95
15,662,951	94.52	739,729	16,402,680	90.77
15,660,606	94.41	588,336	16,248,943	91.40
15,946,048	95.08	694,597	16,640,645	91.49
15,920,094	95.67	704,084	16,624,178	92.61
16,182,250	96.60	545,010	16,727,261	93.33

Great Parks of Hamilton County
 Assessed and Estimated Actual Value of Taxable Property
 For the Last Ten Years
 (Amounts in Thousands)

Tax Duplicate Year / Collection Year	Real Property		Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2004/2005	\$ 16,220,635	\$ 46,344,671	\$ 1,698,978	\$ 7,386,861
2005/2006	18,840,624	53,830,354	1,299,884	6,932,715
2006/2007	18,926,057	54,074,447	1,002,702	8,021,616
2007/2008	19,037,520	54,392,914	519,895	8,318,320
2008/2009	19,564,630	55,898,943	65,551	-
2009/2010	19,557,482	55,878,520	61,887	-
2010/2011	19,263,000	55,037,143	32,750	-
2011/2012	19,230,000	54,942,857	N/A	N/A
2012/2013	18,789,000	53,682,857	N/A	N/A
2013/2014	16,909,930	48,314,086	N/A	N/A

Source: Hamilton County Auditor's Office, Budget Commission, Tax Duplicate

Note: Property in Hamilton County is reassessed every six years. In Ohio, taxable assessed value is 35% of appraised market value. Estimated actual value is calculated by dividing assessed value by that percent. Tax rates are per \$1,000 of assessed valuation. According to Ohio law, tax exempt property is classified separately and is not included in residential, commercial or industrial properties until it is no longer exempt and its use is determined at a later date.

Excludes tax-exempt property.

Beginning in tax year 2006, values for telecommunication companies were reclassified from the Public Utility property class to the General Tangible Personal property class.

Beginning in tax year 2002, percentages for valuing estimated actual value of Tangible Personal properties vary by class and type.

Public Utility		Total		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Direct Tax Rate
\$ 757,438	\$ 1,514,876	\$ 18,677,051	\$ 55,246,408	1.03
750,971	1,501,942	20,891,479	62,265,011	1.03
718,505	1,437,010	20,647,264	63,533,073	1.03
604,816	1,209,632	20,162,231	63,920,866	1.03
608,626	1,217,252	20,238,807	57,116,195	1.03
650,512	1,301,024	20,269,881	57,179,544	1.03
600,000	1,200,000	19,895,750	56,237,143	1.03
390,000	780,000	19,620,000	55,722,857	1.03
540,000	1,080,000	19,329,000	54,762,857	1.03
575,000	1,150,000	17,484,930	49,464,086	1.03

Great Parks of Hamilton County
Property Tax Rates
All Direct and Overlapping Governments
For the Last Ten Years
(Per \$1,000 of Assessed Valuation)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
HAMILTON COUNTY										
GENERAL OPERATING	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26
DEBT (Bond retirement)	0.15	0.15	0.14	0.13	0.13	0.00	0.00	0.00	0.00	0.00
DRAKE HOSPITAL	1.59	0.84	0.84	0.84	0.84	0.34	0.34	0.34	0.34	0.34
UNIVERSITY OF CINCINNATI HOSPITAL	5.39	5.39	5.32	4.49	4.49	4.49	4.49	4.07	4.07	4.07
COUNTY POLICE INFORMATION CENTER	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54
CARE AND TRAINING MENTALLY RETARDED	3.53	3.62	3.62	3.62	3.62	4.13	4.13	4.13	4.13	4.13
COMMUNITY MENTAL HEALTH	2.74	2.74	2.74	2.74	2.99	2.99	2.99	2.99	2.99	2.99
SUPPORT OF CHILDREN SERVICES	2.72	2.73	2.56	2.77	2.77	2.77	2.77	2.77	2.77	2.77
RECREATION/ ZOOLOGICAL PURPOSES	0.40	0.40	0.40	0.40	0.40	0.46	0.46	0.46	0.46	0.46
SENIOR SERVICES	1.16	1.16	1.16	1.16	1.29	1.29	1.29	1.29	1.29	1.29
MUSEUM CENTER	-	0.20	0.20	0.20	0.20	0.18	0.18	0.18	0.18	0.18
TOTAL	20.48	20.03	19.78	19.15	19.53	19.45	19.45	19.03	19.03	19.03
TOWNSHIPS										
ANDERSON	11.87	11.87	11.87	11.87	11.87	16.85	16.85	16.85	16.85	14.57
ANDERSON TOWNSHIP PARK DISTRICT	2.28	2.28	2.28	2.28	2.28	2.70	2.70	2.70	2.28	2.28
COLERAIN	16.18	16.18	16.18	16.18	17.33	17.33	17.33	18.26	18.26	18.26
COLUMBIA	21.26	21.26	21.26	14.76	14.76	18.76	14.76	14.76	17.01	17.01
CROSBY	9.24	9.24	9.24	9.24	10.24	10.24	10.24	10.24	10.24	10.24
DELHI	20.48	20.46	20.34	26.34	26.34	26.34	26.34	26.34	26.34	28.09
DELHI TOWNSHIP PARK DISTRICT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GREEN	8.31	8.31	9.81	9.81	9.81	11.71	11.71	11.71	11.71	11.71
HARRISON	3.74	3.74	3.74	3.74	3.74	3.74	3.74	5.24	5.24	5.24
MIAMI	9.91	9.45	9.45	9.91	9.91	9.91	9.91	9.91	9.91	11.91
SPRINGFIELD	20.30	20.30	20.30	20.30	20.30	20.30	22.80	22.80	22.80	23.80
SYCAMORE	7.75	7.75	7.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75
SYMMES	13.45	12.80	11.90	12.80	13.70	13.70	13.50	14.50	14.50	14.50
WHITEWATER	11.44	11.44	11.44	11.44	11.44	11.40	11.44	11.44	11.44	11.44
SCHOOLS										
CINCINNATI	60.75	60.83	59.77	59.37	59.67	67.95	67.87	70.76	71.34	71.49
DEER PARK	70.00	70.00	78.63	78.63	78.63	78.63	78.63	78.63	78.63	86.53
FINNEYTOWN	79.98	87.72	87.03	86.69	86.67	86.92	86.96	94.90	96.88	96.88
FOREST HILLS	55.87	55.84	55.66	61.36	61.46	61.65	61.65	61.65	65.55	65.55
INDIAN HILL	46.70	46.54	46.52	45.42	45.42	46.32	45.82	45.87	45.99	46.06
LOCKLAND	52.59	52.69	52.69	52.09	51.59	51.59	50.79	48.59	48.59	47.19
LOVELAND	69.99	74.88	74.88	74.74	74.74	74.24	74.24	77.64	77.98	78.08
MADEIRA	79.47	86.34	86.67	94.77	94.77	95.39	94.02	101.27	101.94	101.82
MARIEMONT	90.85	90.78	90.57	90.37	97.87	97.87	97.72	106.97	107.77	107.77
MILFORD	69.10	69.10	69.10	69.10	69.10	74.60	74.60	75.05	75.05	79.65
MT. HEALTHY	66.51	68.45	68.41	68.30	74.24	75.03	74.95	75.74	76.47	76.87
NORTH COLLEGE HILL	57.47	57.47	61.37	61.37	65.36	66.05	65.97	66.07	66.77	66.77
NORTHWEST	49.84	49.64	49.64	49.50	53.39	53.56	53.57	54.22	59.57	59.57
NORWOOD	50.96	51.08	48.75	48.77	49.40	48.17	49.23	59.09	58.97	59.02
OAK HILLS	46.88	46.68	46.68	46.35	46.35	45.90	45.83	46.02	46.15	50.97
PRINCETON	49.03	49.03	49.03	49.03	49.03	48.99	48.99	50.83	61.28	61.28
READING	57.18	64.08	64.08	64.08	64.08	64.08	69.79	70.67	70.67	70.67
ST. BERNARD	44.24	44.63	40.73	46.93	49.17	53.20	52.87	58.68	58.28	57.34
SOUTHWEST	47.25	47.08	46.68	45.30	45.30	45.14	44.98	44.18	44.18	44.18
SYCAMORE	60.40	65.90	65.80	65.79	65.79	65.77	65.77	66.45	66.45	66.45
THREE RIVERS	39.95	39.95	44.90	44.90	44.90	44.90	44.90	49.87	49.87	49.87
WINTON WOODS	70.08	78.03	78.03	78.03	78.03	78.03	85.93	87.32	87.41	87.41
WYOMING	78.93	78.93	88.68	87.91	87.87	87.87	87.84	88.58	93.37	93.37
GREAT OAKS JOINT VOCATIONAL	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

Great Parks of Hamilton County
Property Tax Rates (continued)
All Direct and Overlapping Governments
For the Last Ten Years
(Per \$1,000 of Assessed Valuation)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CITIES & VILLAGES										
ADDYSTON	5.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59
AMBERLEY	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	17.00
ARLINGTON HEIGHTS	9.52	9.52	9.52	11.52	11.52	11.52	11.52	11.52	11.52	11.52
BLUE ASH	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
CHEVIOT	12.42	12.22	14.52	14.52	14.52	14.52	20.13	20.13	20.13	20.13
CINCINNATI	10.36	10.34	10.19	9.93	9.89	9.89	9.82	10.07	10.50	12.20
CLEVES	13.66	13.66	13.33	12.99	12.99	12.99	9.90	6.63	9.73	13.63
DEER PARK	3.55	3.55	3.55	3.55	10.45	10.45	10.45	10.45	10.45	10.45
ELMWOOD PLACE	17.78	7.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
EVENDALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FAIRFAX	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
FAIRFIELD	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94
FOREST PARK	12.76	12.76	12.76	12.76	12.76	12.76	12.76	11.08	12.76	11.08
GLENDALE	22.23	21.83	21.39	21.18	21.03	20.08	20.08	20.08	20.08	21.58
GOLF MANOR	24.52	24.52	30.52	38.52	38.52	38.52	38.52	38.52	38.52	38.52
GREENHILLS	27.33	28.72	28.63	28.23	28.23	27.88	27.83	32.73	33.58	33.58
HARRISON	13.00	13.00	13.00	13.00	13.00	13.00	14.50	14.50	14.50	14.50
INDIAN HILL	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
LINCOLN HEIGHTS	26.33	26.33	28.33	28.33	35.33	35.33	35.33	39.33	40.73	48.73
LOCKLAND	6.02	6.02	6.02	7.52	7.52	7.52	7.52	7.52	7.52	7.52
LOVELAND	12.00	11.00	12.00	10.35	10.35	10.35	10.35	10.35	10.35	10.35
MADEIRA	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
MARIEMONT	14.37	14.37	14.37	14.37	14.37	14.37	14.37	14.37	14.37	14.37
MILFORD	12.00	12.00	12.00	11.80	11.80	11.80	11.80	11.80	11.80	11.80
MONTGOMERY	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05
MT. HEALTHY	8.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
NEWTOWN	10.37	7.87	5.87	2.37	2.37	2.37	2.37	2.37	2.37	2.37
NORTH BEND	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	11.38
NORTH COLLEGE HILL	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	11.58
NORWOOD	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
READING	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52
ST. BERNARD	2.28	4.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28
SILVERTON	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15
SPRINGDALE	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.06
TERRACE PARK	14.86	19.84	19.78	12.36	12.23	12.09	8.59	11.34	10.78	13.84
WOODLAWN	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
WYOMING	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
SPECIAL DISTRICTS:										
Deer Park/Silverton Joint Ambulance	6.50	6.50	6.50	6.40	6.40	6.40	6.40	6.40	6.40	7.90
Eastern Joint Ambulance District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Western Joint Ambulance District	2.50	2.50	2.50	9.75	9.75	9.75	12.05	12.05	12.05	2.25
Fairfax/Madison Pl. Joint Fire and Rescue	1.25	1.25	1.25	2.25	2.25	2.25	2.25	2.25	2.25	12.05
Great Parks of Hamilton County	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03

Source: Hamilton County Auditor's Office-Budget Commission-Tax Year Data

Great Parks of Hamilton County
 Demographic and Economic Statistics
 For the Last Ten Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Annual Average Unemployment Rate
2004	813,639	\$32,111,846	\$39,467	5.70%
2005	806,652	32,111,846	36,809	5.70
2006	822,596	32,465,396	39,467	5.70
2007	842,369	33,087,000	39,278	5.50
2008	853,508	37,254,567	43,659	6.00
2009	855,062	36,248,694	42,393	8.90
2010	802,374	35,871,955	44,734	9.80
2011	800,362	37,522,065	46,881	9.50
2012	802,038	39,631,501	49,413	6.40
2013	N/A	N/A	N/A	8.30

Source: US Census Bureau, Bureau of Economic Affairs, Ohio Jobs and Family Services

Population data, personal income and per capita personal income are not available for 2013.

Great Parks of Hamilton County
Principal Tax Payers
December 31, 2013
Current Year and Nine Years Prior
(Amounts in Thousands)

Current Year - 2013			
Name of Taxpayer	Nature of Business	Taxable Assessed Valuation	Percent of Total Assessed Valuation
Duke Energy Ohio	Utility	\$ 821,609	4.70%
City of Cincinnati	Municipality	87,735	0.50%
Procter & Gamble	Consumer Goods Manufacturing	85,064	0.49%
4600 Smith Road Holdings LLC	Real Estate Management	29,813	0.17%
Dayton Power & Light Co.	Utility	29,681	0.17%
Duke Realty Ohio	Real Estate Management	28,514	0.16%
Wells Fargo	Financial Services	27,410	0.16%
Fifth Third Bank	Financial Services	27,201	0.16%
Emery Realty Inc	Real Estate Management	26,646	0.15%
OTR	Real Estate Management	21,525	0.12%
		\$ 1,185,198	6.78%

Nine Years Ago - 2004			
Name of Taxpayer	Nature of Business	Taxable Assessed Valuation	Percent of Total Assessed Valuation
CINERGY Corporation	Public Utility	\$ 522,640	2.99%
Procter & Gamble	Consumer Goods Manufacturing	166,100	0.95%
Cincinnati Bell Telephone	Public Utility	150,378	0.86%
Ford Motor Company	Automotive Manufacturing	85,377	0.49%
Duke Realty Ohio	Real Estate Management	76,721	0.44%
City of Cincinnati	City Government	64,405	0.37%
Concordia Properties	Real Estate Management	57,029	0.33%
General Electric	Jet Engine Manufacturing	51,070	0.29%
Cognis Corporation	Chemical Manufacturing	45,263	0.26%
Emery Realty	Real Estate Management	31,255	0.18%
		\$ 1,250,238	7.15%

Source: Hamilton County Auditor, Highest Value Tax Payer Report 2004, 2013.

Great Parks of Hamilton County
Principal Employers
For the Last Five Years

Employer	Rank					Full Time Employees				
	2009	2010	2011	2012	2013	2009	2010	2011	2012	2013
Kroger Co.	1	1	1	1	1	17,000	17,000	19,000	20,646	20,260
University of Cincinnati	2	2	2	2	2	15,340	15,162	15,374	15,329	15,651
Cincinnati Children's Hospital Medical	4	4	4	3	3	11,385	12,057	12,332	12,564	13,967
Procter & Gamble Co.	3	3	3	4	4	13,000	14,000	12,500	12,000	12,000
Trihealth Inc.	6	5	5	5	5	9,875	9,898	10,197	10,400	11,000
UC Health	A	A	12	7	6	A	A	6,838	8,670	10,000
Mercy Health Partners	9	6	6	6	7	7,316	8,550	8,817	8,940	8,956
GE Aviation	11	8	8	8	8	7,198	7,300	7,400	7,500	7,600
Archdiocese of Cincinnati	7	7	7	11	9	8,000	8,000	7,500	7,000	7,500
St. Elizabeth Healthcare	12	10	9	9	10	6,538	6,839	7,300	7,251	7,423

2013 Source Data: Business Courier 2014 Book of Lists. Pg. 106
2012 Source Data: Business Courier 2013 Book of Lists. Pg. 104
2011 Source Data: Business Courier 2012 Book of Lists. Pg. 106
2009 & 2010 Source Data: Business Courier 2011 Book of Lists. Pg. 108

Information from years prior to 2009 is not available.

A - Total employment figures are not available

Great Parks of Hamilton County
 Operating Indicators by Department
 For Last Ten Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Administration										
Full time employees	182	178	184	183	188	185	186	175	171	173
Part time employees	92	102	88	95	94	98	92	63	55	50
Seasonal employees	1,063	1,028	1,012	1,048	1,020	953	842	818	785	787
Employee injuries	56	60	56	53	50	52	55	59	46	16
Days missed work time (due to injuries)	60	263	125	103	198	458	519	220	75	102
Active unemployment claims	10	12	16	15	20	29	30	38	46	24
Payroll checks processed	21,500	21,809	21,494	21,656	22,223	21,965	21,629	21,225	20,000	18,147
Peak season payroll checks	1,092	1,122	1,086	1,098	1,118	1,113	1,119	1,096	1,007	1,021
Purchase orders issued	4,570	6,015	3,864	4,544	4,423	4,476	3,432	2,728	2,000	1,974
Vendor invoices processed	33,870	34,303	34,817	31,154	29,402	25,226	23,953	23,386	22,202	23,113
Vendor checks issued	9,025	8,840	8,008	7,107	7,010	6,936	6,356	5,684	5,193	4,909

Great Parks of Hamilton County
 Operating Indicators by Department
 For Last Ten Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Safety Department										
Response										
Burglar Alarm	540	686	465	608	493	388	348	428	406	403
Fire Alarm	12	23	16	27	15	11	17	11	14	24
Animal Complaints	202	190	176	158	91	123	109	133	131	127
Offenses										
Theft	53	70	64	48	34	49	50	59	56	69
Drug	22	39	29	9	6	7	5	4	14	29
Property Damage	37	39	24	13	16	27	22	23	37	54
Crimes against persons	14	10	17	11	20	9	16	8	8	10
Other	78	75	82	59	52	44	46	29	36	29
Motor vehicle permits										
Annual	222,028	208,892	206,542	207,136	191,955	219,571	206,946	161,890	161,363	161,247
Other	113,449	120,873	96,730	97,938	82,452	111,467	83,880	106,921	103,316	107,668
Naturalist										
Programs presented	2,746	2,749	2,749	3,232	2,975	2,984	2,834	2,261	2,110	1,923
Program attendance	86,733	89,418	93,888	108,716	94,993	103,086	101,224	89,498	80,506	79,998
Visitor Center attendance	181,323	169,752	176,056	169,202	164,550	167,857	158,333	150,798	151,540	152,519
Communication										
Press releases	180	190	186	180	193	195	200	218	178	199
Website viewing occasion	601,972	1,068,666	1,503,924	1,850,000	1,472,740	1,648,660	1,838,816	1,844,119	1,854,150	1,809,166

In 2005 and 2011 the Park District raised motor vehicle permit fees.

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Great Parks of Hamilton County
 Operating Indicators by Department
 For Last Ten Years

	2004	2005	2006	2007	2008
In Reach					
Programs	262	294	315	306	287
Participants	9,808	11,790	11,896	10,156	9,517
Golf Management					
Rounds of golf	293,193	277,661	247,901	249,899	247,054
Fishing and Boating					
Pounds of fish stocked	26,250	23,750	23,850	25,450	23,250
Boat rentals	31,582	30,566	28,423	29,193	27,939
Riding Center					
Riding lessons	8,892	9,481	10,056	10,709	10,618
Land Acquisition					
Acres acquired	197	512	153	260	15
Others					
Reservations picnic areas	2,434	2,579	2,550	2,282	2,346
Volunteer hours	72,737	78,851	80,250	82,363	70,893
Special events	31	50	17	21	30

2009	2010	2011	2012	2013	
317	398	262	489	297	In Reach
12,065	15,277	10,922	16,555	12,055	Programs
					Participants
243,995	224,650	194,971	220,232	203,292	Golf Management
					Rounds of golf
21,900	21,850	21,475	19,234	20,950	Fishing and Boating
26,389	24,562	21,453	21,836	23,328	Pounds of fish stocked
					Boat rentals
9,026	10,210	10,240	9,363	10,834	Riding Center
					Riding lessons
202	281	2	5	95	Land Acquisition
					Acres acquired
2,361	2,309	2,094	2,233	2,014	Others
59,497	65,095	66,357	70,079	72,241	Reservations picnic areas
34	30	149	135	134	Volunteer hours
					Special events

Great Parks of Hamilton County
 Schedule of Insurance Coverage
 December 31, 2013

Coverage	Carrier	Policy Number	Expiration Date	Limits Aggregate	Deductible	Annual Premium
General Liability	Ohio Plan	OH 1694179	8/31/2014	\$ 12,000,000	\$ -	\$213,847
Automobile Liability / Physical Damage	Ohio Plan	OH 1694179	8/31/2014	10,000,000	1,000 / 2,500	Included
Employee Dishonesty	Ohio Plan	OH 1694179	8/31/2014	100,000	-	Included
Building and Contents	Ohio Plan	OH 1694179	8/31/2014	57,293,635	10,000	Included
Inland Marine	Ohio Plan	OH 1694179	8/31/2014	7,912,426	5,000	Included
Law Enforcement Liability	Ohio Plan	OH 1694179	8/31/2014	12,000,000	10,000	Included
Crime	Ohio Plan	OH 1694179	8/31/2014	25,000	-	Included
Public Officials Liability	Ohio Plan	OH 1694179	8/31/2014	12,000,000	10,000	Included
Boiler	Ohio Plan	OH 1694179	8/31/2014	57,293,635	10,000	Included
EDP	Ohio Plan	OH 1694179	8/31/2014	500,000	1,000	Included
Terrorism/Bond	Ohio Plan	OH 1694179	8/31/2014	Per Policy	-	Included
Flood	FEMA	4000012943	9/10/2014	264,300	1,000	\$3,128
Liquor Liability	Mt. Vernon Fire Insurance Company	CL 2558606	8/31/2014	1,000,000	-	\$6,356
Annual Premium Total						\$223,331

Great Parks of Hamilton County
 Park Facilities and Recreational Activities
 December 31, 2013

Recreational Activities	Armleder Park	Campbell Lakes	Embshoff Woods	Farbach-Werner	Fernbank Park	Francis RecreAcres	Glenwood Gardens	Lake Isabella	Little Miami Golf Ctr.	Miami Whitewater	Mitchell Memorial	Sharon Woods	Shawnee Lookout	Triple Creek	Winton Woods	Withrow	Woodland Mound
Amphitheater-Outdoor				X											X		X
Athletic Fields	X					X				X		X		X	X		
Banquet Center												X			X		X
Boating - Canoes		X								X		X			X		X
Boating - Kayaks		X								X		X			X		X
Boating - Lake Cruises															X		
Boating - Pedal Boats										X		X			X		
Boating - Row Boats		X						X		X		X			X		
Campgrounds										X					X		X
Cross Country Skiing	X		X	X	X	X		X	X	X	X	X	X	X	X	X	X
Fishing		X			X			X	X	X	X	X	X	X	X		X
Food - Snack Bars						X			X	X		X	X	X	X		X
Frisbee Golf Courses			X							X					X		X
Gift/Bookstores				X			X			X		X					X
Golf - Courses									X	X		X	X		X		X
Golf - Driving Ranges									X	X					X		
Golf - Miniature Golf									X								
Hiking Trails	X		X	X	X		X		X	X	X	X	X		X	X	X
Horseback Riding Trails										X					X		
Ice Skating										X	X			X	X		X
Lawn Bowling									X								
Naturalist Offices				X			X			X		X			X		X
Parcours Fitness Trails			X							X		X		X	X		X
Paved Trails	X				X	X	X		X	X	X	X			X		X
Picnic Areas			X		X			X	X	X	X	X	X		X		X
Playgrounds	X		X		X	X		X		X	X	X	X	X	X		X
Reservable Lodges					X			X				X					
Reservable Shelters			X		X			X		X		X	X		X		X
Riding Center/Lessons															X		
Scenic Overlooks	X				X		X	X		X	X	X	X		X	X	X
Sledding										X		X			X		
Visitor Center							X			X		X	X		X		X
Wet Playground										X		X			X		X

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Great Parks of Hamilton County

10245 Winton Road
Cincinnati, OH 45231
(513) 521-7275 - GreatParks.org

Board of Park Commissioners

DeVere E. Burt
Donald S. LaRosa
John T. Reis
Joseph C. Seta
Geraldine Warner

Jack Sutton, Executive Director

If anyone believes he or she has been subject to discrimination on the basis of race, color, sex, age, national origin, religion, ancestry, physical or mental disability, he or she may file a complaint alleging discrimination with the Office of Equal Opportunity, U.S. Department of the Interior, Washington, D.C. 20240.



Dave Yost • Auditor of State

GREAT PARKS OF HAMILTON COUNTY

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 8, 2014**