



Dave Yost • Auditor of State



CITY OF REYNOLDSBURG  
FRANKLIN COUNTY

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Reynoldsburg  
Franklin County  
7232 East Main Street  
Reynoldsburg, Ohio 43068

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 14, 2014.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

May 14, 2014

# Comprehensive Annual Financial Report City of Reynoldsburg, Ohio



Issued by  
Office of City Auditor  
Richard E. Harris

For the Year Ended  
December 31, 2013





COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2013

Issued by:  
Richard E. Harris  
City Auditor



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FRANKLIN, FAIRFIELD AND LICKING COUNTIES, OHIO**

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## *INTRODUCTORY SECTION*

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# CITY OF REYNOLDSBURG

7232 East Main Street • Reynoldsburg, Ohio 43068  
Richard E. Harris, City Auditor

phone (614) 322-6858

fax (614)-322-6857

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May 14, 2014

Honorable Citizens of Reynoldsburg  
and Members of City Council  
Reynoldsburg, Ohio:

I am pleased to present the Comprehensive Annual Financial Report for the City of Reynoldsburg for the year ended December 31, 2013. This report has been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

## INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Reynoldsburg (the "City") to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of my knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the City and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Reynoldsburg's MD&A can be found immediately following the report of the independent auditors.

### **The Reporting Entity**

The accompanying basic financial statements comply with the provisions of accounting principles general accepted in the United States of America in that the financial statements include all organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City.

***Letter of Transmittal  
For the Year Ended December 31, 2013***

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Based on the foregoing, the reporting entity of the City has no component units but includes the following services as authorized by its Charter: police protection, parks and recreation, planning, zoning, street maintenance and other governmental services. Additionally, the City owns the water distribution system, the wastewater collection system and the stormwater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City also reports the solid waste collection and disposal operations as an enterprise fund.

**Historical Information**

The origin of Reynoldsburg can be traced to 1801 when Thomas Jefferson signed an Act of Congress granting land to Lt. Colonel Bradford to be appropriated for refugees from Canada. The first settler was Thomas Palmer, who came from Massachusetts in 1803. The Village of Frenchtown was platted in 1831 on land owned by John D. French. The name was changed in 1839 to Reynoldsburg in honor of John C. Reynolds, the Postmaster and a representative in the Ohio General Assembly. The village was incorporated in 1839 and granted city status in 1960.

Reynoldsburg is noted as "the birthplace of the tomato" because of its famous resident horticulturist Alexander W. Livingston (1821-1898), internationally known for his development of the "Paragon" tomato.

**Location**

Reynoldsburg is located ten miles east of downtown Columbus and comprises the eastern edge of the Columbus metropolitan area. It was the first Franklin County city to expand into two other counties: Licking County to the east and Fairfield County to the south. Encompassing approximately thirteen square miles, the City lies near the geographic center of the state and is easily accessible from all areas in Ohio. The City is seven miles from Port Columbus International Airport and offers immediate accessibility to interstate highways I-70 and I-270 via three major interchanges. Reynoldsburg is situated 833 feet above sea level and experiences mean temperatures of 71.97 degrees during the summer and 29.8 degrees during the winter.

**Form of Government**

The City operates under the Charter first adopted by the voters in 1979 and amended by the voters in 1982, 1987, 1992, 1995, 1997, 2007 and 2012, which provides for a Mayor-Council form of government. The laws of the State of Ohio prevail when conflicts exist between the Charter and the State Constitution and in matters where the Charter is silent. Legislative authority is vested in a seven member Council of whom three members are elected at-large and four are elected from wards. The presiding officer is the President of Council who is elected at-large. All members are elected to four year terms. The City's chief executive and administrative officer is the Mayor who is elected to that full-time office for a four year term. The Mayor appoints all employees except those of City Council, the City Auditor's office and the City Attorney's office. The City's chief fiscal officer is the City Auditor, who is elected to that full-time office for a four year term. The City's legal officer is the City Attorney, who is elected to that full-time office for a four year term.

***Letter of Transmittal  
For the Year Ended December 31, 2013***

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**ECONOMIC OUTLOOK**

Reynoldsburg continues to see moderate growth in the commercial sectors of the community. Reynoldsburg experienced growth primarily in the retail and restaurant areas. In 2013 the City attracted 35 businesses to either expand or relocate in Reynoldsburg. Most of these businesses utilized existing structures and tenant spaces. These businesses accounted for approximately \$2.4 million dollars in new investment.

The largest employer in the City is Limited Brands, Inc. and its subsidiaries, consisting of office, shipping, and distribution facilities on a 360-acre site. The Limited Brands Inc. specialty shops/facilities at the Reynoldsburg site are Mast Logistic Services Inc., Victoria's Secret Stores Inc., Victoria Secret Direct Distribution Center, and Bath and Bodyworks Division. The national retail clothing company has contributed an average of approximately \$4,200,000 dollars a year in income tax receipts since 2003. Other large employers located in the City include Reynoldsburg City Schools, The State of Ohio, Wal-Mart, Target, Kroger and Home Depot.

The City established the Department of Development in late 1997 to provide business and industry with a point of contact within local government. The department is responsible for business attraction, retention, zoning and planning. The development director position was vacant until September, 2013 when a Development director was hired. The following businesses opened locations in Reynoldsburg during 2013:

Justice Clothing with an estimated 7 employees

Lane Bryant with an estimated 9 employees

Auto Zone and Buy Backs each with an estimated 13 employees

Nasty's Bar and Grill with an estimated 25 employees

Dental One with an estimated 16 employees

**Employment Rates**

The great diversity of job opportunities in the Central Ohio area has helped the unemployment rate to remain consistently even or lower than the state and national averages. It has been estimated that 80% of Reynoldsburg residents work in Columbus and the surrounding area. Therefore, the City's rate of unemployment is influenced to a great extent by that of the metropolitan area. At the end of 2013 when the Federal and State experienced an unemployment rate of 7.4% Reynoldsburg experienced an unemployment rate estimated to average 6.2%.

***Letter of Transmittal  
For the Year Ended December 31, 2013***

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**Long-term Financial Planning**

The City continued to see a decrease in local Government sharing due to the cuts made by the State of Ohio in 2011. The City continually seeks alternatives to replacing the loss of revenue. City Council is considering a possible income tax credit reduction for those residents who live in Reynoldsburg but work and pay taxes in other cities or a property tax levy which will assist in funding future street projects. Until a long term solution is decided the City continues to be prudent with its spending policies and hiring practices.

**MAJOR INITIATIVES**

**Capital Improvements**

The City continued its conservative posture with respect to spending for capital improvements in 2013. Sources of funds other than General Fund sources financed many of the projects. Projects begun, completed and/or in process in 2013 include:

- **2013 Street Program** began in 2013 and is expected to be completed in 2014. The project consisted of resurfacing several streets around the City. The project also consisted of curb replacement, ADA ramp installation, storm water repair and other repairs to the streets. This project is being funded from the Capital Projects Fund, Street Fund, Storm Water Fund and Permissive Tax Fund.
- **Brice Rd/ Livingston Avenue Corridor project-** The preliminary engineering and bid process began in 2013. The project is being funded by the Ohio Public Works Commission in the form of a \$4.8 million dollar Grant/Loan agreement. The project will begin construction in 2014 and is anticipated to be completed sometime in 2015.
- **Senior Center Parking** lot replacement project began the engineering phase in 2013. This project is being partially funded through a grant from the Ohio EPA for approximately \$80,000 dollars and \$53,000 funded by the City.
- **Huber Road Water Line Project** was completed in 2013. The total project costs were \$959,122 dollars. This project was funded with a bond issue which will be repaid from the Water Fund.
- **OEPA Sanitary Sewer Study** was completed in 2013. This project continued over the previous 3 years and was a requirement of the EPA. The project was funded from the Sanitary Sewer Fund.

In 2013, council passed a CIP fee to be charged to residents based on their water/sewer usage. The proceeds from these fees will be used to fund approximately \$400,000 per year in waterline replacement projects and \$200,000 per year in sewer relining projects.

***Letter of Transmittal  
For the Year Ended December 31, 2013***

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**Employee Relations**

The full-time employee profile, excluding the Police Department, is as follows:

Elected Officials	3
Classified Employees	42
Non-Classified Employees	<u>12</u>
Total	<u>57</u>

The police department profile is as follows:

Sworn Officers	55
Dispatchers	8
Others	<u>7</u>
Total	<u>70</u>

City Council consists of the following:

President of Council	1
Ward Councilpersons	4
At-Large Councilpersons	<u>3</u>
Total	<u>8</u>

A collective bargaining agreement between the City of Reynoldsburg and the Fraternal Order of Police, Capital City Lodge #9, which represents forty-four sworn officers, is effective January 1, 2013 through December 31, 2015. The Ohio Patrolmen's Benevolent Association represents the City's eight sergeants, which is effective January 1, 2013 thru December 31, 2015. The contract between the City and the Fraternal Order of Police, Ohio Labor Council, which represents the eight dispatchers, is effective January 1, 2013 through December 31, 2015. All other employees are governed by legislative action of City Council.

***Letter of Transmittal  
For the Year Ended December 31, 2013***

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**FINANCIAL INFORMATION**

**Internal Control, Budgetary Control and the Accounting System**

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance of the following:

1. The City's assets are protected against loss and unauthorized use or disposition.
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation.
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Auditor's office is responsible for the auditing and analysis of all purchase orders of the City. Personnel of the Auditor's office carefully review purchase orders to ensure the availability of monies in the proper funds and accounts prior to the certification and subsequent payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the City Auditor's office, ensure that the financial information generated is both accurate and reliable.

***Letter of Transmittal  
For the Year Ended December 31, 2013***

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Budgetary control is maintained at the object level for each department within each fund via legislation approved by City Council. The various objects are:

- Personal services
- Contractual Services
- Other Expenditures
- Transfers
- Materials and Supplies
- Capital Outlay
- Debt Service:  
Principal  
Interest

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year.

**OTHER INFORMATION**

**Independent Audit**

The basic financial statements of the City of Reynoldsburg were audited by David Yost, Auditor of State. The independent auditor's unmodified opinion has been included in this report.

**Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Reynoldsburg, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2012. This was the twenty-second consecutive year (1991-2012) that the City received this award.

The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report with contents conforming to all program standards. The report must satisfy both accounting principles generally accepted in the United States of America (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year. The City of Reynoldsburg received its first Certificate of Achievement for the fiscal year ended December 31, 1991. I believe this current report continues to conform to the Certificate of Achievement program requirements, and I am submitting the report to the GFOA.

***Letter of Transmittal  
For the Year Ended December 31, 2013***

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The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Reynoldsburg, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the City Auditor's goal of full disclosure of the City's finances.

**Acknowledgments**

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the City Auditor and the offices of the Auditors of Franklin, Licking and Fairfield Counties.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Reynoldsburg to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Finally, my sincere gratitude to the people of Reynoldsburg for electing me so that I may serve as their City Auditor.

Sincerely,



Richard E. Harris  
City Auditor



***CITY OF REYNOLDSBURG, OHIO***

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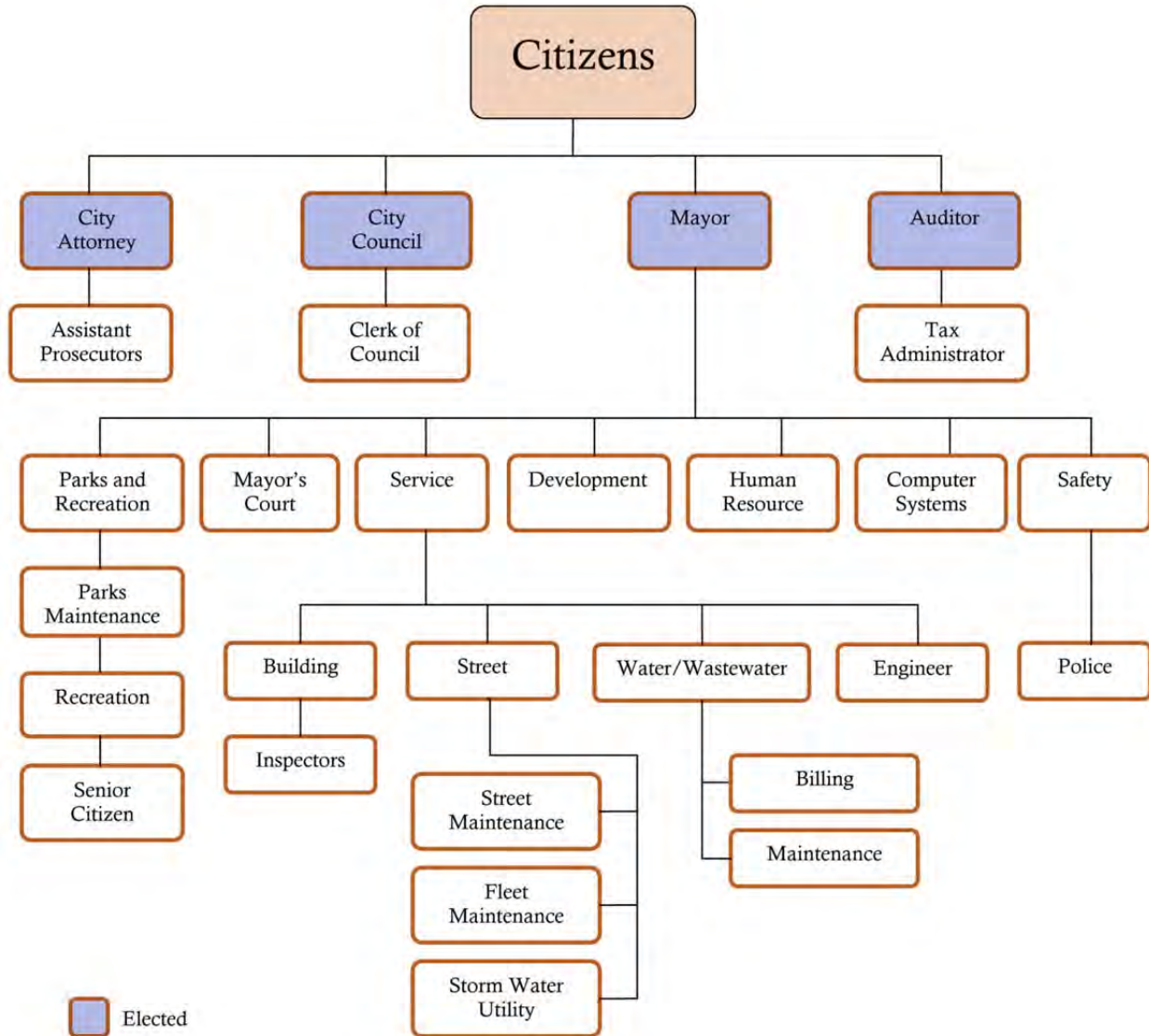
***List of Principal Officials  
For the Year Ended December 31, 2013***

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<u>Office</u>	<u>Name</u>	<u>Years in Office</u>	<u>Years with the City</u>	<u>Vocation</u>	<u>Term Expires</u>
Mayor	Bradley L. McCloud	6	18		12/31/2015
Auditor	Richard E. Harris	8	12		12/31/2013
City Attorney	Jed Hood	8	8		12/31/2015
President of Council	Doug Joseph	8	8	Consultant	12/31/2015
Members of Council	Chris Long	4	4	Executive	12/31/2013
	Barth R. Cotner	5	5	Funeral Director	12/31/2013
	Monica Debrock	1	1	Architect	12/31/2013
	Scott Barrett	2	2	Executive	12/31/2015
	Mel Clemens	14	24	Retired	12/31/2015
	Leslie Kelley	6	6	Assistant Principal	12/31/2015
	Cornelius McGrady III	2	2	Retired Military	12/31/2015

***City Organizational Chart  
For the Year Ended December 31, 2013***

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*Government Finance Officers Association of the United States and Canada  
Certificate of Achievement for Excellence in Financial Reporting*

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Government Finance Officers Association

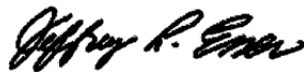
**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Reynoldsburg  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**



Executive Director/CEO



## *FINANCIAL SECTION*

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Reynoldsburg  
Franklin County  
7232 East Main Street  
Reynoldsburg, Ohio 43068

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Permissive Tax Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 14, 2014, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

May 14, 2014



The Management's Discussion and Analysis of the City of Reynoldsburg's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2013. The intent of the Management's Discussion and Analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for 2013 are as follows:

- ❑ In total, net position decreased \$378,433. Net position of governmental activities increased \$1,069,620 which represents a 2.1% increase from 2012. Net position of business-type activities decreased \$1,448,053 or 1.6% from 2012.
- ❑ General revenues accounted for \$17,325,527 in revenue or 49.4% of all revenues. Program specific revenues in the form of charges for services and sales and grants and contributions accounted for \$17,753,662 or 50.6% of total revenues of \$35,079,189.
- ❑ The City had \$19,615,744 in expenses related to governmental activities; \$3,359,837 of these expenses were offset by program specific charges for services and sales, grants or contributions.
- ❑ Among major funds, the General Fund had \$13,698,687 in revenues and \$13,389,500 in expenditures. The General Fund's fund balance increased from \$4,982,140 to \$5,040,087.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining and individual statements and schedules* for non-major governmental funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

### **Government-wide Statements**

The government-wide statements report information about the City as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net position, (the difference between the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources), is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional non-financial factors such as the City's tax base and the condition of the City's capital assets.

The government-wide financial statements of the City are divided into two categories:

- ***Governmental Activities*** – Most of the City's program's and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.
- ***Business-Type Activities*** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sewer, storm water and solid waste removal services are reported as business-type activities.

### **Fund Financial Statements**

Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole.

***Governmental Funds*** – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. The City's major funds are the General Fund, Permissive Tax Fund, and Taylor Square TIEF Debt Retirement Fund. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**CITY OF REYNOLDSBURG, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2013**

**Unaudited**

**Proprietary Funds** – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. The proprietary fund financial statements provide separate information for the Water, Sewer, Storm Water Drainage and Solid Waste funds, all of which are considered major funds.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. All of the City's fiduciary activities are reported in a separate Statement of Assets and Liabilities.

**FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

The following table provides a summary of the City's net position for 2013 compared to 2012:

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$22,801,324	\$22,228,649	\$7,622,631	\$7,947,698	\$30,423,955	\$30,176,347
Capital assets, Net	54,655,065	55,961,094	88,702,101	90,760,897	143,357,166	146,721,991
Total assets	<u>77,456,389</u>	<u>78,189,743</u>	<u>96,324,732</u>	<u>98,708,595</u>	<u>173,781,121</u>	<u>176,898,338</u>
Deferred outflows of resources	784,116	851,460	0	0	784,116	851,460
Long-term liabilities outstanding	21,631,523	23,585,597	3,365,267	4,097,318	24,996,790	27,682,915
Other liabilities	2,037,349	2,291,350	2,782,108	2,985,867	4,819,457	5,277,217
Total liabilities	<u>23,668,872</u>	<u>25,876,947</u>	<u>6,147,375</u>	<u>7,083,185</u>	<u>29,816,247</u>	<u>32,960,132</u>
Deferred inflows of resources	1,827,748	1,489,991	0	0	1,827,748	1,489,991
Net position:						
Net investment in capital assets	35,007,410	34,412,783	85,753,477	87,196,241	120,760,887	121,609,024
Restricted	7,348,763	6,785,582	0	0	7,348,763	6,785,582
Unrestricted	10,387,712	10,475,900	4,423,880	4,429,169	14,811,592	14,905,069
Total net position	<u>\$52,743,885</u>	<u>\$51,674,265</u>	<u>\$90,177,357</u>	<u>\$91,625,410</u>	<u>\$142,921,242</u>	<u>\$143,299,675</u>

**CITY OF REYNOLDSBURG, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2013**

**Unaudited**

Changes in Net Position – The following table shows the changes in net position for 2013 compared to 2012:

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues						
Program Revenues:						
Charges for Services and Sales	\$1,521,034	\$1,323,368	\$14,005,715	\$13,629,077	\$15,526,749	\$14,952,445
Operating Grants and Contributions	1,837,908	1,759,520	0	0	1,837,908	1,759,520
Capital Grants and Contributions	895	44,182	388,110	588,786	389,005	632,968
Total Program Revenues	<u>3,359,837</u>	<u>3,127,070</u>	<u>14,393,825</u>	<u>14,217,863</u>	<u>17,753,662</u>	<u>17,344,933</u>
General Revenues:						
Property Taxes	2,693,485	2,694,192	0	0	2,693,485	2,694,192
Income Taxes	12,467,622	12,509,144	0	0	12,467,622	12,509,144
Other Local Taxes	541,185	525,544	0	0	541,185	525,544
Intergovernmental Revenue, Unrestricted	1,212,876	1,105,401	0	0	1,212,876	1,105,401
Investment Earnings	33,871	191,617	0	0	33,871	191,617
Miscellaneous	376,488	125,728	0	0	376,488	125,728
Total General Revenues	<u>17,325,527</u>	<u>17,151,626</u>	<u>0</u>	<u>0</u>	<u>17,325,527</u>	<u>17,151,626</u>
Total Revenues	<u>20,685,364</u>	<u>20,278,696</u>	<u>14,393,825</u>	<u>14,217,863</u>	<u>35,079,189</u>	<u>34,496,559</u>
Program Expenses						
Security of Persons and Property	8,782,065	8,652,688	0	0	8,782,065	8,652,688
Public Health and Welfare Services	212,964	205,667	0	0	212,964	205,667
Leisure Time Activities	1,013,886	1,034,234	0	0	1,013,886	1,034,234
Community Environment	1,312,160	1,262,546	0	0	1,312,160	1,262,546
Transportation	2,910,599	3,181,127	0	0	2,910,599	3,181,127
General Government	4,684,492	4,812,660	0	0	4,684,492	4,812,660
Interest and Fiscal Charges	699,578	1,185,952	0	0	699,578	1,185,952
Water	0	0	5,945,395	5,912,386	5,945,395	5,912,386
Sewer	0	0	6,506,679	6,425,300	6,506,679	6,425,300
Storm Water Drainage	0	0	1,393,983	1,377,501	1,393,983	1,377,501
Solid Waste	0	0	1,995,821	1,997,966	1,995,821	1,997,966
Total Expenses	<u>19,615,744</u>	<u>20,334,874</u>	<u>15,841,878</u>	<u>15,713,153</u>	<u>35,457,622</u>	<u>36,048,027</u>
Total Change in Net Position	1,069,620	(56,178)	(1,448,053)	(1,495,290)	(378,433)	(1,551,468)
Beginning Net Position	51,674,265	51,730,443	91,625,410	93,120,700	143,299,675	144,851,143
Ending Net Position	<u>\$52,743,885</u>	<u>\$51,674,265</u>	<u>\$90,177,357</u>	<u>\$91,625,410</u>	<u>\$142,921,242</u>	<u>\$143,299,675</u>

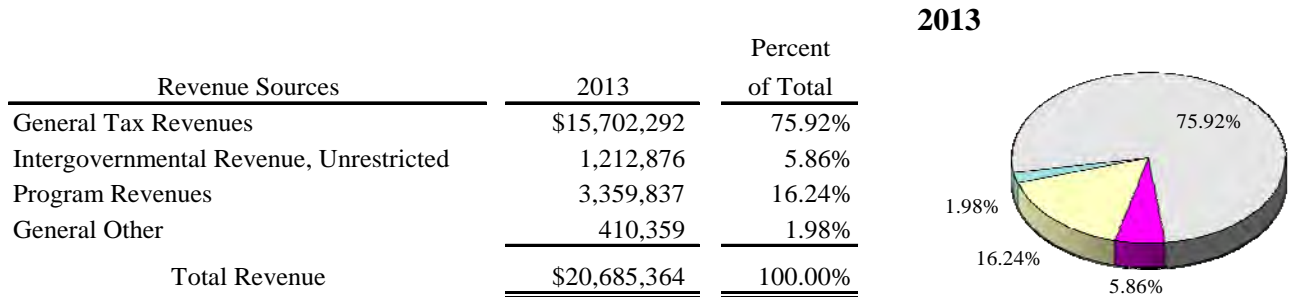
***Management's Discussion and Analysis  
For the Year Ended December 31, 2013***

***Unaudited***

***Governmental Activities***

The net position of the City's governmental activities increased by \$1,069,620. This increase was a combination of many factors. The total revenues increased \$406,668. Program revenue had an increase of \$232,767 which primarily came from charges for services and sales which increased \$197,666. This revenue originates from charges for permits, recreation fees, court fees, plan reviews, and supervision and inspection fees. Most of the general revenues had minimal increases and decreases except for the miscellaneous revenue which increased \$250,760 due to the farmers market revenues not previously collected, increased contributions and property damage reimbursements during 2013. Expenses decreased by \$719,130. A decrease in interest expenses of \$486,374 contributed to the majority of the decrease. This savings was due to refunding of \$7,705,000 of bonds to a lower interest rate. Transportation and General Government saw decreases in expenses of \$270,528 and \$128,168 respectfully. These decreases were largely due to vacant positions that were not filled or filled with employees at a lower rate of pay.

Income taxes and property taxes made up 60.3% and 13.0% respectively of revenues for governmental activities for the City in fiscal year 2013. The City's reliance upon tax revenues is demonstrated by the following graph indicating 75.92% of total revenues are from general tax revenues:



***Business-Type Activities***

Net position of the business type activities decreased by \$1,448,053, this is just slightly less of a decrease from the previous year. Charges for services increased approximately \$377,000 due to increases in utility rates, while capital grants and contributions decreased approximately \$200,000 due to the City receiving less grants and contributions for projects in 2013 than in 2012. Overall expenses only increased approximately \$129,000 with the majority of that amount originating from the Sewer fund for the purchase of new meters during 2013.

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The City's governmental funds reported a combined fund balance of \$17,075,611 which is an increase from last year's balance of \$16,857,898. The schedule below indicates the fund balance and the total change in fund balance by funds as of December 31, 2013 and 2012:

	Fund Balance December 31, 2013	Fund Balance December 31, 2012	Increase (Decrease)
General	\$5,040,087	\$4,982,140	\$57,947
Permissive Tax	725,685	753,257	(27,572)
Taylor Square TIEF Debt Retirement	438,662	438,662	0
Other Governmental	10,871,177	10,683,839	187,338
<b>Total</b>	<b>\$17,075,611</b>	<b>\$16,857,898</b>	<b>\$217,713</b>

*General Fund* – The City's General Fund balance increased \$57,947 despite our revenue being down from the previous year in the amount of \$215,780. Our expenses stayed fairly consistent from the previous year with only a minimal increase. The increase in other revenue was offset by the decrease in most of the other categories of revenue.

	2013 Revenues	2012 Revenues	Increase (Decrease)
Taxes	\$10,989,032	\$11,105,997	(\$116,965)
Intergovernmental Revenue	1,077,496	1,375,705	(298,209)
Charges for Services	210,733	212,062	(1,329)
Licenses and Permits	253,639	227,620	26,019
Investment Earnings	65,921	166,344	(100,423)
Fines and Forfeitures	548,495	472,918	75,577
All Other Revenue	553,371	353,821	199,550
<b>Total</b>	<b>\$13,698,687</b>	<b>\$13,914,467</b>	<b>(\$215,780)</b>

General Fund revenues in 2013 decreased approximately 1.6% compared to revenues in 2012. Tax revenue decreased approximately 1.1% from the previous year. There were no significant changes to the tax base as far as companies leaving the City so this change is due to a decrease in taxable revenues for the year. Intergovernmental revenue decreased approximately 21.7% from 2012, which was anticipated as part of the State of Ohio decreasing their distributions to local government. The final significant decrease in revenue was for Investment Earnings. The City is shifting its focus to more stable long term investments which have a lower return but carry less risk.



***Management's Discussion and Analysis  
For the Year Ended December 31, 2013***

***Unaudited***

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The table that follows assists in illustrating the financial activities of the General Fund:

	2013	2012	Increase
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Security of Persons and Property	\$8,262,198	\$8,209,107	\$53,091
Public Health and Welfare Services	212,964	205,667	7,297
Leisure Time Activities	955,065	956,195	(1,130)
Community Environment	1,259,899	1,209,665	50,234
General Government	<u>2,699,374</u>	<u>2,807,165</u>	<u>(107,791)</u>
Total	<u>\$13,389,500</u>	<u>\$13,387,799</u>	<u>\$1,701</u>

General Fund expenditures increased by \$1,701 or 0.01% compared to the prior year. Decreases in general government expenditures offset slight increases in security of persons and property and community environment. Most of the savings resulted from decreases in contractual services

*Permissive Tax Fund* – The Permissive Tax Fund balance decreased by \$27,572. This decrease was attributable to payments for street projects in which funds were received in the previous year.

*Taylor Square TIEF Debt Retirement Fund* – The Taylor Square TIEF Debt Retirement Fund balance did not change.

Proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of the Water, Sewer, Storm Water Drainage and Solid Waste major enterprise funds have been addressed in the discussion of the City's business-type activities.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2013, the City amended its General Fund budget several times, none significant. Final budgeted expenditures exceeded original budgeted expenditures by \$471,732 mainly due to added transfers and contractual services. With regard to expenditures, there was a positive variance with the final budget of \$698,989. The positive variances were across all categories and all departments. The police, recreation and general administrative departments had positive variances exceeding \$90,000. The police and recreation departments had significant savings in materials and supplies and contractual services. Community development recognized savings primarily in the personal services and contractual services categories. There were vacant positions for the Engineer and the Development Director that attributed to the personal services category. The savings in contractual services was due to the City not having as much engineering costs as anticipated. The major areas of savings in General Government was in the Human Resource department. We anticipated needing an outside human resource consultant but that did not end up being necessary. General and administrative savings was in the personal services category. This was largely due to a rebate received from the Ohio Bureau of Worker's Compensation. Contractual Services saw a positive variance due to election expenses being \$29,000 less than anticipated.

For the General Fund, final budget basis revenue of \$12,740,759 did not change over the original budget estimates. The actual revenues of \$13,634,253 on a budgetary basis were more than the final amended budget primarily due to receiving more income taxes than budgeted. The increase in income tax revenue was offset by decreases in intergovernmental and investment revenues

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of fiscal 2013 the City had \$143,357,166 net of accumulated depreciation invested in land, construction in progress, buildings, infrastructure, equipment and vehicles. Of this total, \$54,655,065 was related to governmental activities and \$88,702,101 to the business-type activities. The following tables show 2013 and 2012 balances:

	Governmental Activities		Increase
	2013	2012	(Decrease)
Land	\$17,177,331	\$17,177,331	\$0
Buildings	11,742,218	11,742,218	0
Improvements Other than Buildings	2,137,433	2,137,433	0
Infrastructure	50,597,786	48,342,351	2,255,435
Machinery and Equipment	4,868,958	4,705,775	163,183
Construction In Progress	2,283,317	3,329,165	(1,045,848)
Less: Accumulated Depreciation	(34,151,978)	(31,473,179)	(2,678,799)
Totals	<u>\$54,655,065</u>	<u>\$55,961,094</u>	<u>(\$1,306,029)</u>

The decrease in capital assets is mainly due to depreciation expense and deletions during the year. There were no significant CIP projects this year. The Summit Road project was completed in 2013. CIP mainly consists of previous year Street programs which are in the final inspection stages.

	Business-Type Activities		Increase
	2013	2012	(Decrease)
Land	\$3,000	\$3,000	\$0
Buildings and Improvements	162,491	162,491	0
Infrastructure	131,988,465	129,424,553	2,563,912
Machinery and Equipment	1,190,265	1,086,258	104,007
Construction in Progress	204,801	2,293,121	(2,088,320)
Less: Accumulated Depreciation	(44,846,921)	(42,208,526)	(2,638,395)
Totals	<u>\$88,702,101</u>	<u>\$90,760,897</u>	<u>(\$2,058,796)</u>

***Management's Discussion and Analysis  
For the Year Ended December 31, 2013***

***Unaudited***

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Business-type capital assets decreased by \$2,058,796. The decrease is related to depreciation expense and deletions during the year. All of the CIP projects in the Water and Sewer departments were completed in 2013. The Storm Water department completed the Summit Road project and just has projects related to the open street program projects. Additional information on the City's capital assets can be found in Note 7.

***Debt***

At December 31, 2013, the City had \$20,345,225 in general obligation bonds outstanding, \$1,899,901 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2013 and 2012:

	<u>2103</u>	<u>2012</u>
Governmental Activities:		
General Obligation Bonds	\$18,252,801	\$19,974,909
Ohio Public Works Commission Loans	2,113,284	2,327,771
State Infrastructure Bank Loan	65,686	97,091
Compensated Absences	1,199,752	1,185,826
Total Governmental Activities	<u>21,631,523</u>	<u>23,585,597</u>
Business-Type Activities:		
General Obligation Bonds	\$2,092,424	\$2,692,900
Ohio Public Works Commission Loans	1,177,200	1,290,756
Compensated Absences	95,643	113,662
Total Business-Type Activities	<u>3,365,267</u>	<u>4,097,318</u>
Totals	<u>\$24,996,790</u>	<u>\$27,682,915</u>

Total debt decreased \$2,686,125 from 2012 to 2013. This is due to payments of principal in accordance with debt amortization schedules and the City only incurring one new OPWC debt liability during the year. Under current state statutes, the City's general obligation bonded debt issues are subject to a legal limitation based on 10.5% of the total assessed value of real and personal property. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total assessed value of property. At December 31, 2013, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 10.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Richard E. Harris, City Auditor of the City of Reynoldsburg.

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Net Position  
December 31, 2013**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 7,221,984	\$ 1,593,313	\$ 8,815,297
Investments	8,724,581	2,826,235	11,550,816
Receivables:			
Taxes	4,345,770	0	4,345,770
Accounts	88,289	2,917,053	3,005,342
Intergovernmental	1,441,825	0	1,441,825
Interest	29,466	0	29,466
Special Assessments	148,407	106,552	254,959
Inventory of Supplies, at Cost	185,510	84,633	270,143
Prepaid Items	47,555	17,232	64,787
Restricted Assets:			
Cash and Cash Equivalents	76,756	77,613	154,369
Cash and Cash Equivalents with Fiscal Agent	491,181	0	491,181
Capital Assets Not Being Depreciated	19,460,648	207,801	19,668,449
Capital Assets Being Depreciated, Net	35,194,417	88,494,300	123,688,717
<b>Total Assets</b>	<b>77,456,389</b>	<b>96,324,732</b>	<b>173,781,121</b>
<b>Deferred Outflows of Resources:</b>			
Deferred Charge on Refunding	784,116	0	784,116
<b>Liabilities:</b>			
Accounts Payable	161,453	335,807	497,260
Accrued Wages and Benefits	783,682	43,582	827,264
Intergovernmental Payable	922,491	2,083,482	3,005,973
Claims Payable	43,904	0	43,904
Retainage Payable	76,756	0	76,756
Refundable Deposits	0	77,613	77,613
Unearned Revenue	0	235,587	235,587
Accrued Interest Payable	49,063	6,037	55,100
Long Term Liabilities:			
Due Within One Year	2,502,907	638,412	3,141,319
Due in More Than One Year	19,128,616	2,726,855	21,855,471
<b>Total Liabilities</b>	<b>23,668,872</b>	<b>6,147,375</b>	<b>29,816,247</b>
<b>Deferred Inflows of Resources:</b>			
Property Tax	1,827,748	0	1,827,748

**CITY OF REYNOLDSBURG, OHIO**

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	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	35,007,410	85,753,477	120,760,887
Restricted For:			
Capital Projects	884,385	0	884,385
Debt Service	1,324,975	0	1,324,975
Security of Persons and Property	525,613	0	525,613
Streets and Highways	4,482,455	0	4,482,455
Other Purposes	131,335	0	131,335
Unrestricted	10,387,712	4,423,880	14,811,592
<b>Total Net Position</b>	<b>\$ 52,743,885</b>	<b>\$ 90,177,357</b>	<b>\$ 142,921,242</b>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Activities  
For the Year Ended December 31, 2013**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
Security of Persons and Property	\$ 8,782,065	\$ 417,868	\$ 20,444	\$ 0
Public Health and Welfare Services	212,964	0	0	0
Leisure Time Activities	1,013,886	112,363	0	0
Community Environment	1,312,160	363,138	0	0
Transportation	2,910,599	10,481	1,817,464	895
General Government	4,684,492	617,184	0	0
Interest and Fiscal Charges	699,578	0	0	0
<b>Total Governmental Activities</b>	<b>19,615,744</b>	<b>1,521,034</b>	<b>1,837,908</b>	<b>895</b>
<b>Business-Type Activities:</b>				
Water	5,945,395	5,884,315	0	94,133
Sewer	6,506,679	5,449,838	0	44,940
Storm Water Drainage	1,393,983	643,083	0	249,037
Solid Waste	1,995,821	2,028,479	0	0
<b>Total Business-Type Activities</b>	<b>15,841,878</b>	<b>14,005,715</b>	<b>0</b>	<b>388,110</b>
<b>Totals</b>	<b>\$ 35,457,622</b>	<b>\$ 15,526,749</b>	<b>\$ 1,837,908</b>	<b>\$ 389,005</b>

**General Revenues**

Property Taxes Levied for:
General Purposes
Special Purposes
Debt Service
Income Taxes
Other Local Taxes
Intergovernmental Revenue, Unrestricted
Investment Earnings
Miscellaneous
<b>Total General Revenues</b>
 Change in Net Position
 Net Position Beginning of Year
Net Position End of Year

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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Net (Expense) Revenue  
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (8,343,753)	\$ 0	\$ (8,343,753)
(212,964)	0	(212,964)
(901,523)	0	(901,523)
(949,022)	0	(949,022)
(1,081,759)	0	(1,081,759)
(4,067,308)	0	(4,067,308)
(699,578)	0	(699,578)
<u>(16,255,907)</u>	<u>0</u>	<u>(16,255,907)</u>
0	33,053	33,053
0	(1,011,901)	(1,011,901)
0	(501,863)	(501,863)
0	32,658	32,658
<u>0</u>	<u>(1,448,053)</u>	<u>(1,448,053)</u>
<u>(16,255,907)</u>	<u>(1,448,053)</u>	<u>(17,703,960)</u>
244,627	0	244,627
169,057	0	169,057
2,279,801	0	2,279,801
12,467,622	0	12,467,622
541,185	0	541,185
1,212,876	0	1,212,876
33,871	0	33,871
376,488	0	376,488
<u>17,325,527</u>	<u>0</u>	<u>17,325,527</u>
1,069,620	(1,448,053)	(378,433)
<u>51,674,265</u>	<u>91,625,410</u>	<u>143,299,675</u>
<u>\$ 52,743,885</u>	<u>\$ 90,177,357</u>	<u>\$ 142,921,242</u>

**CITY OF REYNOLDSBURG, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2013**

	General	Permissive Tax	Taylor Square TIEF Debt Retirement
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 1,423,728	\$ 244,307	\$ 1,234,769
Investments	2,393,180	442,579	0
Receivables:			
Taxes	2,274,057	0	1,277,535
Accounts	88,228	0	0
Intergovernmental	613,592	114,912	0
Interest	24,907	1,031	0
Special Assessments	0	0	0
Inventory of Supplies, at Cost	6,010	0	0
Prepaid Items	47,069	0	0
Restricted Assets:			
Cash and Cash Equivalents	0	0	0
Cash and Cash Equivalents with Fiscal Agent	0	491,181	0
<b>Total Assets</b>	<b>\$ 6,870,771</b>	<b>\$ 1,294,010</b>	<b>\$ 2,512,304</b>
<b>Liabilities:</b>			
Accounts Payable	\$ 100,841	\$ 0	\$ 0
Accrued Wages and Benefits Payable	754,756	0	0
Intergovernmental Payable	15,929	0	796,107
Claims Payable	43,904	0	0
Retainage Payable	0	0	0
<b>Total Liabilities</b>	<b>915,430</b>	<b>0</b>	<b>796,107</b>
<b>Deferred Inflows of Resources:</b>			
Property Tax	256,681	0	1,277,535
Unavailable Revenue	658,573	568,325	0
<b>Total Deferred Inflows of Resources</b>	<b>915,254</b>	<b>568,325</b>	<b>1,277,535</b>
<b>Fund Balances:</b>			
Nonspendable	53,079	0	0
Restricted	214	725,685	438,662
Committed	23,567	0	0
Assigned	328,182	0	0
Unassigned	4,635,045	0	0
<b>Total Fund Balances</b>	<b>5,040,087</b>	<b>725,685</b>	<b>438,662</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 6,870,771</b>	<b>\$ 1,294,010</b>	<b>\$ 2,512,304</b>

See accompanying notes to the basic financial statements



**CITY OF REYNOLDSBURG, OHIO**

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Other Governmental Funds	Total Governmental Funds
\$ 4,319,180	\$ 7,221,984
5,888,822	8,724,581
794,178	4,345,770
61	88,289
713,321	1,441,825
3,528	29,466
148,407	148,407
179,500	185,510
486	47,555
76,756	76,756
0	491,181
<u>\$ 12,124,239</u>	<u>\$ 22,801,324</u>
\$ 60,612	\$ 161,453
28,926	783,682
110,455	922,491
0	43,904
76,756	76,756
<u>276,749</u>	<u>1,988,286</u>
293,532	1,827,748
<u>682,781</u>	<u>1,909,679</u>
<u>976,313</u>	<u>3,737,427</u>
179,986	233,065
4,848,504	6,013,065
2,787,851	2,811,418
3,054,836	3,383,018
0	4,635,045
<u>10,871,177</u>	<u>17,075,611</u>
<u>\$ 12,124,239</u>	<u>\$ 22,801,324</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Reconciliation Of Total Governmental Fund Balances  
To Net Position Of Governmental Activities  
December 31, 2013***

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<b>Total Governmental Fund Balances</b>		\$	17,075,611
<b><i>Amounts reported for governmental activities in the Statement of Net Position are different because</i></b>			
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.			54,655,065
Other long-term assets are not available to pay for current- period expenditures and therefore are reported as unavailable revenue in the funds.			1,909,679
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
General Obligation Bonds Payable	(18,252,801)		
Less: Deferred charge on refunding	784,116		
Ohio Public Works Commission Loans Payable	(2,113,284)		
State Infrastructure Bank Loan	(65,686)		
Compensated Absences Payable	(1,199,752)		
Accrued Interest Payable	(49,063)		
			<u>(20,896,470)</u>
<b><i>Net Position of Governmental Activities</i></b>		\$	<u>52,743,885</u>

See accompanying notes to the basic financial statements



**CITY OF REYNOLDSBURG, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2013**

	General	Permissive Tax	Taylor Square TIEF Debt Retirement
<b>Revenues:</b>			
Taxes	\$ 10,989,032	\$ 0	\$ 1,903,658
Intergovernmental Revenues	1,077,496	228,491	0
Charges for Services	210,733	0	0
Licenses and Permits	253,639	0	0
Investment Earnings	65,921	(6,850)	0
Special Assessments	0	0	0
Fines and Forfeitures	548,495	0	0
All Other Revenue	553,371	0	0
<b>Total Revenues</b>	<b>13,698,687</b>	<b>221,641</b>	<b>1,903,658</b>
<b>Expenditures:</b>			
Current:			
Security of Persons and Property	8,262,198	0	0
Public Health and Welfare Services	212,964	0	0
Leisure Time Activities	955,065	0	0
Community Environment	1,259,899	0	0
Transportation	0	131,561	0
General Government	2,699,374	0	1,300,135
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	113,400	380,000
Interest and Fiscal Charges	0	4,252	223,523
<b>Total Expenditures</b>	<b>13,389,500</b>	<b>249,213</b>	<b>1,903,658</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	309,187	(27,572)	0
<b>Other Financing Sources (Uses):</b>			
Ohio Public Works Commission Loan	0	0	0
Transfers In	0	0	0
Transfers Out	(250,000)	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(250,000)</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balances	59,187	(27,572)	0
<b>Fund Balances at Beginning of Year</b>	<b>4,982,140</b>	<b>753,257</b>	<b>438,662</b>
Change in Inventory	(1,240)	0	0
<b>Fund Balances End of Year</b>	<b>\$ 5,040,087</b>	<b>\$ 725,685</b>	<b>\$ 438,662</b>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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Other Governmental Funds	Total Governmental Funds
\$ 2,805,658	\$ 15,698,348
1,434,874	2,740,861
59,790	270,523
8,398	262,037
(23,780)	35,291
41,037	41,037
230,479	778,974
30,534	583,905
<u>4,586,990</u>	<u>20,410,976</u>
243,980	8,506,178
0	212,964
0	955,065
41,020	1,300,919
1,344,056	1,475,617
547,513	4,547,022
575,386	575,386
1,546,925	2,040,325
<u>410,761</u>	<u>638,536</u>
<u>4,709,641</u>	<u>20,252,012</u>
(122,651)	158,964
81,809	81,809
276,329	276,329
<u>(26,329)</u>	<u>(276,329)</u>
<u>331,809</u>	<u>81,809</u>
209,158	240,773
10,683,839	16,857,898
<u>(21,820)</u>	<u>(23,060)</u>
<u>\$ 10,871,177</u>	<u>\$ 17,075,611</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Reconciliation Of The Statement Of Revenues, `Expenditures  
And Changes In Fund Balances To The Statement Of Activities  
Governmental Funds  
For the Year Ended December 31, 2013***

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**Net Change in Fund Balances - Total Governmental Funds** \$ 240,773

***Amounts reported for governmental activities in the Statement of  
Activities are different because***

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital Outlay	1,453,082	
Depreciation Expense	(2,759,004)	(1,305,922)

The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to decrease net position.

The statement of activities reports losses arising from the disposal of capital assets. Conversely, the governmental funds do not report any loss on the disposal of capital assets.		(107)
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		274,388
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The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Ohio Public Works Commission Loan Payable	(81,809)	
General Obligation Bond Principal Payment	1,712,624	
State Infrastructure Loan Principal Payment	31,405	
Ohio Public Works Commission Loan Principal Payment	296,296	1,958,516

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(3,182)
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Compensated Absences	(13,926)	
Change in Inventory	(23,060)	
Amortization of Bond Premium	9,484	
Amortization of Deferred Charge on Refunding	(67,344)	(94,846)

<b><i>Change in Net Position of Governmental Activities</i></b>		<b><u><u>\$ 1,069,620</u></u></b>
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See accompanying notes to the basic financial statements



**CITY OF REYNOLDSBURG, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 9,684,283	\$ 9,684,283	\$ 10,864,856	\$ 1,180,573
Intergovernmental Revenue	1,362,750	1,362,750	1,088,088	(274,662)
Charges for Services	214,250	214,250	210,733	(3,517)
Licenses and Permits	211,050	211,050	253,639	42,589
Investment Earnings	450,000	450,000	130,015	(319,985)
Fines and Forfeitures	635,000	635,000	572,595	(62,405)
All Other Revenues	174,426	174,426	514,327	339,901
<b>Total Revenues</b>	<u>12,731,759</u>	<u>12,731,759</u>	<u>13,634,253</u>	<u>902,494</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	8,262,697	8,488,071	8,388,976	99,095
Public Health and Welfare Services	212,965	212,965	212,964	1
Leisure Time Activities	996,780	1,074,532	981,012	93,520
Community Environment	1,461,895	1,476,901	1,303,370	173,531
General Government	3,321,013	3,224,613	2,891,771	332,842
<b>Total Expenditures</b>	<u>14,255,350</u>	<u>14,477,082</u>	<u>13,778,093</u>	<u>698,989</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,523,591)	(1,745,323)	(143,840)	1,601,483
<b>Other Financing Sources (Uses):</b>				
Transfers In	9,000	9,000	0	(9,000)
Transfers Out	0	(250,000)	(250,000)	0
<b>Total Other Financing Sources (Uses):</b>	<u>9,000</u>	<u>(241,000)</u>	<u>(250,000)</u>	<u>(9,000)</u>
Net Change in Fund Balance	(1,514,591)	(1,986,323)	(393,840)	1,592,483
Fund Balance at Beginning of Year	3,408,620	3,408,620	3,408,620	0
Prior Year Encumbrances	329,823	329,823	329,823	0
Fund Balance at End of Year	<u>\$ 2,223,852</u>	<u>\$ 1,752,120</u>	<u>\$ 3,344,603</u>	<u>\$ 1,592,483</u>

See accompanying notes to the basic financial statements



**CITY OF REYNOLDSBURG, OHIO**

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**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Permissive Tax Fund  
For the Year Ended December 31, 2013**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenue	\$ 220,000	\$ 220,000	\$ 225,555	\$ 5,555
Investment Earnings	0	0	5,435	5,435
Total Revenues	<u>220,000</u>	<u>220,000</u>	<u>230,990</u>	<u>10,990</u>
<b>Expenditures:</b>				
Current:				
Transportation	1,000	430,953	338,042	92,911
Debt Service:				
Principal Retirement	113,400	113,400	113,400	0
Interest and Fiscal Charges	4,255	4,255	4,252	3
Total Expenditures	<u>118,655</u>	<u>548,608</u>	<u>455,694</u>	<u>92,914</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	101,345	(328,608)	(224,704)	103,904
Fund Balance at Beginning of Year	406,650	406,650	406,650	0
Prior Year Encumbrances	308,754	308,754	308,754	0
Fund Balance at End of Year	<u>\$ 816,749</u>	<u>\$ 386,796</u>	<u>\$ 490,700</u>	<u>\$ 103,904</u>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Net Position  
Proprietary Funds  
December 31, 2013**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
<b>Assets:</b>			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 160,540	\$ 800,463	\$ 440,383
Investments	441,465	1,212,654	816,339
Receivables:			
Accounts	1,526,074	1,390,979	0
Special Assessments	0	106,552	0
Inventory of Supplies at Cost	75,774	0	8,859
Prepaid Items	14,880	2,097	255
<i>Total Current Assets</i>	<u>2,218,733</u>	<u>3,512,745</u>	<u>1,265,836</u>
<i>Noncurrent Assets:</i>			
Restricted Assets:			
Cash and Cash Equivalents	77,613	0	0
Capital Assets Not Being Depreciated	1,500	1,500	204,801
Capital Assets Being Depreciated, Net	22,901,422	32,009,080	33,583,798
<i>Total Noncurrent Assets</i>	<u>22,980,535</u>	<u>32,010,580</u>	<u>33,788,599</u>
<b>Total Assets</b>	<u>25,199,268</u>	<u>35,523,325</u>	<u>35,054,435</u>
<b>Liabilities:</b>			
<i>Current Liabilities:</i>			
Accounts Payable	3,944	1,610	7,353
Accrued Wages and Benefits	16,197	16,588	10,797
Intergovernmental Payable	1,080,039	1,003,443	0
Accrued Interest Payable	2,901	2,516	620
Unearned Revenue	0	0	65,401
Compensated Absences Payable - Current	16,029	11,453	14,217
General Obligation Bonds - Current	218,212	169,512	92,000
Ohio Public Works Commission Loan Payable - Current	65,271	51,718	0
<i>Total Current Liabilities</i>	<u>1,402,593</u>	<u>1,256,840</u>	<u>190,388</u>

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Total</u>
\$ 191,927	\$ 1,593,313
355,777	2,826,235
0	2,917,053
0	106,552
0	84,633
0	17,232
<u>547,704</u>	<u>7,545,018</u>
0	77,613
0	207,801
0	88,494,300
<u>0</u>	<u>88,779,714</u>
<u>547,704</u>	<u>96,324,732</u>
322,900	335,807
0	43,582
0	2,083,482
0	6,037
170,186	235,587
0	41,699
0	479,724
0	116,989
<u>493,086</u>	<u>3,342,907</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

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***Statement of Net Position  
Proprietary Funds  
December 31, 2013***

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	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
<i>Noncurrent Liabilities:</i>			
Refundable Deposits	77,613	0	0
Compensated Absences Payable	26,127	3,714	24,103
General Obligation Bonds Payable	935,000	582,700	95,000
OPWC Loans Payable	683,759	376,452	0
<i>Total Noncurrent Liabilities</i>	<u>1,722,499</u>	<u>962,866</u>	<u>119,103</u>
<b>Total Liabilities</b>	<u>3,125,092</u>	<u>2,219,706</u>	<u>309,491</u>
<b>Net Position:</b>			
Net Investment in Capital Assets	21,321,680	30,830,198	33,601,599
Unrestricted	752,496	2,473,421	1,143,345
<b>Total Net Position</b>	<u>\$ 22,074,176</u>	<u>\$ 33,303,619</u>	<u>\$ 34,744,944</u>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Total</u>
0	77,613
0	53,944
0	1,612,700
0	1,060,211
0	2,804,468
493,086	6,147,375
0	85,753,477
54,618	4,423,880
<u>\$ 54,618</u>	<u>\$ 90,177,357</u>

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2013**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
<b>Operating Revenues:</b>			
Charges for Services	\$ 5,818,946	\$ 5,449,838	\$ 643,083
Other Operating Revenue	65,369	0	0
<b>Total Operating Revenues</b>	<b>5,884,315</b>	<b>5,449,838</b>	<b>643,083</b>
<b>Operating Expenses:</b>			
Personal Services	378,676	370,559	250,404
Contractual Services	4,701,950	4,987,682	82,033
Materials and Supplies	114,600	102,192	20,246
Depreciation	680,337	997,727	1,030,647
<b>Total Operating Expenses</b>	<b>5,875,563</b>	<b>6,458,160</b>	<b>1,383,330</b>
Operating Income (Loss)	8,752	(1,008,322)	(740,247)
<b>Nonoperating Revenue (Expenses):</b>			
Interest Expense	(69,832)	(48,519)	(10,653)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(69,832)</b>	<b>(48,519)</b>	<b>(10,653)</b>
Income (Loss) Before Contributions	(61,080)	(1,056,841)	(750,900)
Capital Contributions-Tap Fees	27,400	44,646	0
Capital Contributions	66,733	294	249,037
Change in Net Position	33,053	(1,011,901)	(501,863)
Net Position Beginning of Year	22,041,123	34,315,520	35,246,807
Net Position End of Year	<b>\$ 22,074,176</b>	<b>\$ 33,303,619</b>	<b>\$ 34,744,944</b>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Total</u>
\$ 2,028,479	\$ 13,940,346
0	65,369
<u>2,028,479</u>	<u>14,005,715</u>
0	999,639
1,994,826	11,766,491
995	238,033
0	2,708,711
<u>1,995,821</u>	<u>15,712,874</u>
32,658	(1,707,159)
<u>0</u>	<u>(129,004)</u>
<u>0</u>	<u>(129,004)</u>
32,658	(1,836,163)
0	72,046
<u>0</u>	<u>316,064</u>
32,658	(1,448,053)
<u>21,960</u>	<u>91,625,410</u>
<u>\$ 54,618</u>	<u>\$ 90,177,357</u>

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2013**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$5,850,062	\$5,549,061	\$644,965
Cash Payments for Goods and Services	(4,852,811)	(5,383,586)	(99,365)
Cash Payments to Employees	(403,073)	(364,445)	(250,095)
Net Cash Provided (Used) by Operating Activities	594,178	(198,970)	295,505
<u>Cash Flows from Noncapital Financing Activities:</u>			
Principal Paid on General Obligation Bonds	(98,000)	0	0
Interest Paid on All Debt	(17,846)	0	0
Net Cash Used by Noncapital Financing Activities	(115,846)	0	0
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Received from Tap-in Fees in Excess of Cost	27,400	44,646	0
Receipt of Special Assessments	0	11,261	0
Proceeds of Ohio Public Works Commission Grants	1,663	294	14,186
Acquisition and Construction of Assets	(193,145)	(96,594)	(159,491)
Principal Paid on General Obligation Bonds	(248,588)	(165,888)	(88,000)
Principal Paid on Ohio Public Works Commission Loans	(63,356)	(50,200)	0
Interest Paid on All Debt	(52,997)	(48,914)	(10,945)
Net Cash Used by Capital and Related Financing Activities	(529,023)	(305,395)	(244,250)
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	18,678	269,607	0
Purchase of Investments	0	0	(56,815)
Net Cash Provided (Used) by Investing Activities	18,678	269,607	(56,815)
Net Increase (Decrease) in Cash and Cash Equivalents	(32,013)	(234,758)	(5,560)
Cash and Cash Equivalents at Beginning of Year	270,166	1,035,221	445,943
Cash and Cash Equivalents at End of Year	\$238,153	\$800,463	\$440,383
<u>Reconciliation of Cash and Cash Equivalents per the Balance Sheet:</u>			
Cash and Cash Equivalents	\$160,540	\$800,463	\$440,383
Restricted Cash and Cash Equivalents	77,613	0	0
Cash and Cash Equivalents at End of Year	\$238,153	\$800,463	\$440,383



**CITY OF REYNOLDSBURG, OHIO**

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Solid Waste	Totals
\$2,038,094	\$14,082,182
(1,836,326)	(12,172,088)
<u>0</u>	<u>(1,017,613)</u>
<u>201,768</u>	<u>892,481</u>
0	(98,000)
<u>0</u>	<u>(17,846)</u>
<u>0</u>	<u>(115,846)</u>
0	72,046
0	11,261
0	16,143
0	(449,230)
0	(502,476)
0	(113,556)
<u>0</u>	<u>(112,856)</u>
<u>0</u>	<u>(1,078,668)</u>
0	288,285
<u>(137,814)</u>	<u>(194,629)</u>
<u>(137,814)</u>	<u>93,656</u>
63,954	(208,377)
<u>127,973</u>	<u>1,879,303</u>
<u>\$191,927</u>	<u>\$1,670,926</u>
\$191,927	\$1,593,313
<u>0</u>	<u>77,613</u>
<u>\$191,927</u>	<u>\$1,670,926</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2013**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u>			
Operating Income (Loss) Profit	\$8,752	(\$1,008,322)	(\$740,247)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	680,337	997,727	1,030,647
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(32,603)	99,223	0
Increase in Inventory	(51,677)	0	(2,072)
Increase in Prepaid Items	(1,065)	(33)	0
Increase (Decrease) in Accounts Payable	2,480	(70)	4,986
Increase (Decrease) in Accrued Wages and Benefits	375	(93)	(217)
Increase (Decrease) in Intergovernmental Payable	14,001	(293,629)	0
Increase in Unearned Revenue	0	0	1,882
Decrease in Refundable Deposits	(1,650)	0	0
Increase (Decrease) in Compensated Absences	(24,772)	6,227	526
Total Adjustments	<u>585,426</u>	<u>809,352</u>	<u>1,035,752</u>
Net Cash Provided (Used) by Operating Activities	<u>\$594,178</u>	<u>(\$198,970)</u>	<u>\$295,505</u>

Schedule of Noncash Investing, Capital and Financing Activities:

During 2013 the Water Fund and Storm Water Fund received capital contributions from developers of \$65,070 and \$234,851 respectively.

See accompanying notes to the basic financial statements.

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Totals</u>
\$32,658	(\$1,707,159)
0	2,708,711
0	66,620
0	(53,749)
0	(1,098)
159,495	166,891
0	65
0	(279,628)
9,615	11,497
0	(1,650)
0	(18,019)
<u>169,110</u>	<u>2,599,640</u>
<u>\$201,768</u>	<u>\$892,481</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Statement of Assets and Liabilities  
Fiduciary Funds  
December 31, 2013***

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	<u>Agency</u>
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 119,779
Receivables:	
Taxes	10,602
Accounts	<u>7,513</u>
<b>Total Assets</b>	<u>\$ 137,894</u>
<b>Liabilities:</b>	
Intergovernmental Payable	\$ 81,883
Due to Others	<u>56,011</u>
<b>Total Liabilities</b>	<u>\$ 137,894</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Reynoldsburg, Ohio (the City) is a home-rule municipal corporation created under the laws of the State of Ohio. The City was first incorporated in 1839 and currently operates under and is governed by its own Charter. The current City Charter, which provides for a Mayor-Council form of government, was adopted in 1979 and has been amended by the voters in 1982, 1987, 1992, 1995, 1997, 2007 and 2012.

The financial statements are presented as of December 31, 2013 and for the year then ended, and have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying basic financial statements comply with the provisions of accounting principles general accepted in the United States of America in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, including the following services: police protection, parks and recreation, planning, zoning, street maintenance, and other governmental services. In addition, the City owns the water distribution system and the wastewater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City is also associated with a jointly governed organization, the Mid-Ohio Regional Planning Commission. This organization is discussed in Note 14 to the basic financial statements.

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflow of resources, fund equity, revenues and expenditures or expenses. The following fund types are used by the City:

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting (Continued)**

***Governmental Funds***

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the City's major governmental funds:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Permissive Tax Fund – This fund is used to account for the permissive auto license taxes levied for street construction, maintenance and repair.

Taylor Square TIEF Debt Retirement Fund – This fund is used to account for resources that are used for payment of principal, interest and fiscal charges on the Taylor Square Debt.

Other governmental funds of the City are used to account for (a) the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds***

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users. The following are the City's major enterprise funds:

Water Fund – This fund is used to account for the operation of the City's water service.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting** (Continued)

***Proprietary Funds*** (Continued)

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Storm Water Drainage Fund – This fund is used to account for the operation of the City’s storm water drainage service.

Solid Waste Fund – This fund is used to account for the operation of the City’s solid waste collection and disposal service.

***Fiduciary Fund***

Agency Funds - These funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units. The agency funds account for building permit fees collected on behalf of the State, mayor’s court collections that are distributed to various local governments, hotel tax collections to be distributed to the Reynoldsburg Visitors and Activities Bureaus, fees collected for school activities, and sewer capacity charges distributed to the City of Columbus. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. Basis of Presentation – Financial Statements**

**Government-wide Financial Statements** – The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Financial Statements (Continued)**

**Government-wide Financial Statements (Continued)**

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

**Fund Financial Statements** – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a Balance Sheet, which generally includes only current assets and deferred outflows or resources and current liabilities and deferred inflow of resources, and a Statement of Revenues, Expenditures and Changes in Fund Balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the City considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenues considered susceptible to accrual at year end include income taxes, property taxes, interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

The accrual basis of accounting is utilized for reporting purposes by governmental activities, the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

**1. Tax Budget**

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is by fund at the major object level (i.e., personal services, materials and supplies, contractual services) by department. Budgetary modifications may only be made by ordinance of the City Council.

By July 15, the Mayor submits an annual tax budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

**2. Estimated Resources**

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes, and reviews estimated revenue. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2013.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process** (Continued)

**3. Appropriations**

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund and major object level (i.e. personal services, materials and supplies, contractual services) and may be modified during the year by Ordinance of City Council. Total fund appropriations may not exceed the current estimated resources certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During 2013, several supplemental appropriations were necessary to budget for major capital improvement projects that were not originally appropriated. Administrative control is maintained through the establishment of more detailed line-item budgets. Funds may be moved from one line-item account to another within the same object without approval of City Council. The City Auditor maintains an accounting of the line-item expenditures to ensure that the total expenditures within a department by object do not exceed approved appropriations. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. The amounts reported as the original budget amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as final budget amounts in the statement of budgetary comparison represent the final appropriations amount including all amendments and modifications.

**4. Lapsing of Appropriations**

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balances are carried forward to the subsequent fiscal year and need not be reappropriated.

**5. Budgetary Basis of Accounting**

The City's budgetary process accounts for certain transactions on a basis other than accounting principles generally accepted in the United States of America (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures recorded when paid. In addition, encumbrances are recorded as the equivalent of expenditures on the budgetary basis as opposed to restricted, committed or assigned fund balance on the GAAP basis. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. On the budgetary basis investment earnings are recognized when realized, whereas on a GAAP basis unrealized gains and losses are recognized when investments are adjusted to fair value.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process (Continued)**

**5. Budgetary Basis of Accounting (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and the Permissive Tax Fund:

	Net Change in Fund Balance	
	General Fund	Permissive Tax Fund
GAAP Basis (as reported)	\$59,187	(\$27,572)
Increase (Decrease):		
Accrued Revenues at December 31, 2013 received during 2014	(2,123,616)	(38,799)
Accrued Revenues at December 31, 2012 received during 2013	1,993,696	35,717
Accrued Expenditures at December 31, 2013 paid during 2014	871,526	0
Accrued Expenditures at December 31, 2012 paid during 2013	(810,951)	0
2012 Prepays for 2013	21,937	0
2013 Prepays for 2014	(47,069)	0
Adjustment to Fair Value Perspective Difference-	66,833	12,431
Budgeted Special Revenue Funds reclassified as General Fund	299	0
Outstanding Encumbrances	(425,682)	(206,481)
Budget Basis	<u>(\$393,840)</u>	<u>(\$224,704)</u>

**F. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, repurchase agreements, the State Treasury Asset Reserve (STAR Ohio) and certificates of deposit with original maturity dates of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand. See Note 3, "Cash, Cash Equivalents and Investments."

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City reports its investments at fair value, except for nonparticipating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. The changes in the fair value of investments, are netted against investment earnings in the operating statements. Fair value is determined by quoted market prices.

The City has invested funds in the STAR Ohio during 2013. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2013. See Note 3, "Cash, Cash Equivalents and Investments."

**H. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the governmental activities and proprietary funds when used.

**I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**J. Capital Assets and Depreciation**

Capital assets are defined by the City as assets with an initial, individual cost of more than \$1,000.

**1. Property, Plant and Equipment - Governmental Activities**

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the fund financial statements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets and Depreciation (Continued)**

1. Property, Plant and Equipment - Governmental Activities (Continued)

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business-Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds in the fund financial statements.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental and Business-Type Activities Estimated Lives (in years)</u>
Buildings	15 - 40
Improvements other than Buildings	25
Infrastructure	10-50
Machinery and Equipment	5 - 10

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Permissive Tax Fund, General Debt Retirement Fund, Taylor Square TIEF Debt Retirement Fund, Brice Main TIEF Debt Retirement Fund, Water Fund, Sewer Fund, Storm Water Drainage Fund
Ohio Public Works Commission Loans	General Debt Retirement Fund, Water Fund, Sewer Fund
State Infrastructure Bank Loan	Kroger TIEF Debt Retirement Fund
Compensated Absences	General Fund, Income Tax Fund, Street Construction, Maintenance and Repair Fund Water Fund, Sewer Fund, Storm Water Drainage Fund

**L. Compensated Absences**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," compensated absences are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Employees earn vacation leave based on length of service and position. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement is accrued to the extent that it is considered probable that the conditions for compensation will be met in the future.

Sick leave benefits are accrued as a liability using the vesting method. Employees earn 15 days of sick leave per year. After 10 years of service and upon retirement or resignation, full-time employees will be paid 25% of the accumulated sick leave up to a maximum of 880 hours. The payment increases every 5 years of employment.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Compensated Absences (Continued)**

Compensated absences accumulated by governmental fund type and proprietary fund type employees are reported as an expense when earned in the government-wide financial statements. For governmental fund financial statements, that portion of unpaid compensated absences expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid. The noncurrent portion of the liability is not reported.

**M. Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position - net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Any unspent capital debt proceeds at December 31, 2013 does not reduce net investment in capital assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

**N. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

**O. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Fund Balances**

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

*Nonspendable* – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

*Restricted* – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

*Committed* – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision making authority. For the City, these constraints consist of ordinances passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

*Assigned* – Assigned fund balance consists of amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City Charter authorizes the City Auditor to assign fund balance.

*Unassigned* – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use unrestricted resources first (committed, assigned and unassigned), then restricted resources as they are needed, except for the Capital Projects and Debt Service Funds in which restricted resources are used first.

**Q. Restricted Assets**

Customer deposits, retainage payable, investments, and cash with fiscal agent are classified as restricted assets on the Statement of Net Position because these funds are being held for specified purposes.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**R. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, maintenance of storm water collection systems and collection of solid waste refuse. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**S. Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

**T. Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund loans receivables/payables.” On fund financial statements, long-term interfund loans are classified as “advances to/from other funds” on the financial statements and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. The City did not have outstanding interfund loans at December 31, 2013.

**U. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal 2013.

**V. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**V. Deferred Outflows/Inflows of Resources (Continued)**

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. On the government-wide Statement of Net Position and governmental funds Balance Sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds Balance Sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable amounts for property taxes, income taxes, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

**NOTE 2 – FUND BALANCE CLASSIFICATION**

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Permissive Tax Fund	Taylor Square TIEF Debt Retirement Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepaid Items	\$47,069	\$0	\$0	\$486	\$47,555
Supplies Inventory	6,010	0	0	179,500	185,510
Total Nonspendable	<u>53,079</u>	<u>0</u>	<u>0</u>	<u>179,986</u>	<u>233,065</u>
Restricted:					
Transportation Projects	0	725,685	0	2,581,242	3,306,927
Court Projects	0	0	0	131,013	131,013
Law Enforcement	214	0	0	503,337	503,551
Debt Retirement	0	0	438,662	896,934	1,335,596
Capital Improvements	0	0	0	735,978	735,978
Total Restricted	<u>214</u>	<u>725,685</u>	<u>438,662</u>	<u>4,848,504</u>	<u>6,013,065</u>
Committed:					
Stabilization	0	0	0	2,555,212	2,555,212
Community Development	0	0	0	183,163	183,163
Capital Improvements	0	0	0	49,476	49,476
Other Purposes	23,567	0	0	0	23,567
Total Committed	<u>23,567</u>	<u>0</u>	<u>0</u>	<u>2,787,851</u>	<u>2,811,418</u>
Assigned:					
Capital Improvements	0	0	0	3,054,836	3,054,836
Other Purposes	328,182	0	0	0	328,182
Total Assigned	<u>328,182</u>	<u>0</u>	<u>0</u>	<u>3,054,836</u>	<u>3,383,018</u>
Unassigned:					
	4,635,045	0	0	0	4,635,045
Total Fund Balances	<u>\$5,040,087</u>	<u>\$725,685</u>	<u>\$438,662</u>	<u>\$10,871,177</u>	<u>\$17,075,611</u>

*Stabilization Agreement* - In 1994, the City established by ordinance, a revenue stabilization reserve in the Income Tax Fund and first deposited income tax monies into that fund in 1995. Effective 2009, earnings from designated investments are the primary source of revenue. Amounts in the revenue stabilization reserve may only be expended to continue basic City services due to a natural disaster or other catastrophic occurrence. The balance of the revenue stabilization reserve at December 31, 2013 is \$2,448,709.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. The City Auditor, with the guidance of the City's Treasury Investment Board, has the responsibility of investing all cash. The City has adopted an Investment Policy that follows Ohio Revised Code Chapter 135 and applies the prudent person standard. The prudent person standard requires the City Auditor to exercise the care, skill and experience that a prudent person would use to manage his/her personal financial affairs. The main objectives of the Investment Policy are the preservation of capital, maintenance of liquidity, and maximization of return on the portfolio.

Statutes require the classification of funds held by the City into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

**A. Deposits**

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of City cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. The City has no policy on custodial credit risk and is governed by Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the City's deposits was \$6,343,047 and the bank balance was \$6,647,970. Federal deposit insurance covered \$1,279,963 of the bank balance and \$5,368,007 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and uncollateralized	\$2,612
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>5,365,395</u>
Total Balance	<u><u>\$5,368,007</u></u>

Investment earnings of \$49,431 earned by other funds was credited to the General Fund as required by state statute.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments**

The City's investments at December 31, 2013 were as follows:

	Fair Value	Credit Rating	Investment Maturities (in Months)			
			less than 6	7-12	13-18	19-+
FNMA	\$5,289,134	AA+ <sup>1</sup>	\$98,164	\$0	\$0	\$5,190,970
FHLB-Bonds	1,610,946	AA+ <sup>1</sup>	0	0	0	1,610,946
FHLB_Notes	613,580	AA-	0	0	0	613,580
Negotiable CD's	3,298,640	AAA <sup>2</sup>	175,686	397,479	335,100	2,390,375
FFCB	393,127	AA+ <sup>1</sup>	0	0	0	393,127
Repurchase Agreements	1,169,608	*	1,169,608	0	0	0
STAR Ohio	1,922,179	AAAm <sup>1</sup>	1,922,179	0	0	0
Total Investments	<u>\$14,297,214</u>		<u>\$3,365,637</u>	<u>\$397,479</u>	<u>\$335,100</u>	<u>\$10,198,998</u>

1 Standard & Poor's

2 All are fully FDIC insured and therefore have an implied AAA credit rating

\* United States Treasury and United States Agency securities underlie the repurchase agreements and are therefore not subject to credit risk disclosures.

*Interest Rate Risk* – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City's Investment Policy does not permit the City Auditor to invest in any security maturing in more than 5 years.

*Investment Credit Risk* – The City has no investment policy that limits its investment choices other than the limitation of State statute for "interim" funds described previously.

*Concentration of Credit Risk* – The Investment Policy places no limit on the amount the Auditor may invest in one issuer. The policy limits investments with any one financial institution to 35% of the investment portfolio, with the exception of a 40% limit to investments in STAR Ohio. Of the City's total investments, 37% are FNMA, 23% are negotiable CD's, 11% are FHLB-bonds, 4% are FHLB Notes, 3% are FFCB, and 14% are STAR Ohio, and 8% are Repurchase Agreements.

*Custodial Credit Risk* – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City's investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. The City has no policy on custodial credit risk and is governed by Ohio Revised Code as described under Deposits.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

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**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**C. Cash with Fiscal Agents**

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$491,181 being held by the Franklin and Licking County Engineers. This cash is restricted in its use for various road improvement projects.

**D. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements were based on criteria set forth in GASB Statement No. 9. Repurchase agreements and certificates of deposit with an original maturity of three months or less were treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note were based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Financial Statements	\$9,089,445	\$11,550,816
Certificates of Deposit (with maturities of more than 3 months)	345,389	(345,389)
Investments:		
Repurchase Agreement	(1,169,608)	1,169,608
STAR Ohio	(1,922,179)	1,922,179
Per GASB Statement No. 3	<u>\$6,343,047</u>	<u>\$14,297,214</u>

\* Does not include cash with fiscal agent.

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 4 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property located in the City and used in business. Real property taxes (other than public utility) collected during 2013 were levied after October 1, 2012 on assessed values as of January 1, 2012, the lien date. Assessed values are established by the county auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made in the third year following reappraisal. The last revaluations were completed in 2008 in Franklin County and Licking County, and in Fairfield County, the last revaluation was completed in 2013. Real property taxes are paid annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as the real property taxes described previously.

The County Treasurers collect property taxes on behalf of all taxing districts in the County including the City of Reynoldsburg. The County Auditors periodically remit to the City its portion of the taxes collected. The full tax rate for all City operations for the year ended December 31, 2013 was \$0.70 per \$1,000 of assessed value. The assessed value upon which the 2013 tax receipts were based was \$687,943,990. This amount constitutes \$677,203,760 in real property assessed value and \$10,740,230 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .07% (0.7 mills) of assessed value.

**B. Income Tax**

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 5 - RECEIVABLES**

Receivables at December 31, 2013 consisted of taxes, interest, accounts receivable, special assessments, and intergovernmental receivables arising from shared revenues. Receivables have been recorded to the extent that they are measurable at December 31, 2013, as well as intended to finance 2013 operations. All receivables have been disaggregated on the face of the basic financial statements. The only receivable not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment.

**NOTE 6 - TRANSFERS**

Following is a summary of transfers in and out for all funds for 2013:

Fund	Transfer In	Transfer Out
General Fund	\$0	\$250,000
Nonmajor Governmental Funds	\$276,329	\$26,329
Total Transfers	<u>\$276,329</u>	<u>\$276,329</u>

Transfers are used to move revenues from the funds that statute or budget requires to collect them to the funds that statute or budget requires to expend them; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

**NOTE 7 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets for year ended December 31, 2013:

**Historical Cost:**

Class	Balance at December 31, 2012	Additions	Deletions	Balance at December 31, 2013
<b>Capital assets not being depreciated:</b>				
Land	\$17,177,331	\$0	\$0	\$17,177,331
Construction in Progress	3,329,165	1,209,587	(2,255,435)	2,283,317
Subtotal	<u>20,506,496</u>	<u>1,209,587</u>	<u>(2,255,435)</u>	<u>19,460,648</u>
<b>Capital assets being depreciated:</b>				
Buildings	11,742,218	0	0	11,742,218
Improvements Other than Buildings	2,137,433	0	0	2,137,433
Infrastructure	48,342,351	2,255,435	0	50,597,786
Machinery and Equipment	4,705,775	243,495	(80,312)	4,868,958
Subtotal	<u>66,927,777</u>	<u>2,498,930</u>	<u>(80,312)</u>	<u>69,346,395</u>
Total Cost	<u>\$87,434,273</u>	<u>\$3,708,517</u>	<u>(\$2,335,747)</u>	<u>\$88,807,043</u>

**Accumulated Depreciation:**

Class	Balance at December 31, 2012	Additions	Deletions	Balance at December 31, 2013
Buildings	(\$4,734,764)	(\$296,848)	\$0	(\$5,031,612)
Improvements Other than Buildings	(1,068,509)	(76,887)	0	(1,145,396)
Infrastructure	(21,904,921)	(2,171,871)	0	(24,076,792)
Machinery and Equipment	(3,764,985)	(213,398)	80,205	(3,898,178)
Total Depreciation	<u>(\$31,473,179)</u>	<u>(\$2,759,004)</u>	<u>\$80,205</u>	<u>(\$34,151,978)</u>
<b>Net Value:</b>	<u>\$55,961,094</u>			<u>\$54,655,065</u>

\* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$253,956
Leisure Time Activities	98,216
Transportation	2,227,540
General Government	179,292
Total Depreciation Expense	<u>\$2,759,004</u>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

**NOTE 7 – CAPITAL ASSETS (Continued)**

**B. Business-Type Activities Capital Assets**

Summary by category of changes in business-type activities capital assets for year ended December 31, 2013:

**Historical Cost:**

Class	Balance at December 31, 2012	Additions	Deletions	Balance at December 31, 2013
<b>Capital assets not being depreciated:</b>				
Land	\$3,000	\$0	\$0	\$3,000
Construction in Progress	2,293,121	175,671	(2,263,991)	204,801
Subtotal	2,296,121	175,671	(2,263,991)	207,801
<b>Capital assets being depreciated:</b>				
Buildings and Improvements	162,491	0	0	162,491
Infrastructure	129,424,553	2,563,912	0	131,988,465
Machinery and Equipment	1,086,258	174,323	(70,316)	1,190,265
Subtotal	130,673,302	2,738,235	(70,316)	133,341,221
Total Cost	\$132,969,423	\$2,913,906	(\$2,334,307)	\$133,549,022

**Accumulated Depreciation:**

Class	Balance at December 31, 2012	Additions	Deletions	Balance at December 31, 2013
Buildings and Improvements	(\$149,471)	(\$642)	\$0	(\$150,113)
Infrastructure	(41,379,953)	(2,641,765)	0	(44,021,718)
Machinery and Equipment	(679,102)	(66,304)	70,316	(675,090)
Total Depreciation	(\$42,208,526)	(\$2,708,711)	\$70,316	(\$44,846,921)

**Net Value:**

\$90,760,897	\$88,702,101
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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Ohio Public Employees Retirement System (“OPERS”)**

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “*Accounting for Pensions by State and Local Government Employers.*”

All employees of the City, except full-time uniformed police officers, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2013, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2013 employer contribution rate for local government employer units was 14.00% of covered payroll, which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions allocated to pension obligations for members in the Traditional and Combined Plans was 13.0% for calendar year 2013. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City’s contributions for pension obligations to OPERS for the years ending December 31, 2013, 2012, and 2011 were \$514,762, \$386,539 and \$396,689, respectively, which were equal to the required contributions for each year. Contributions to the member-directed plan for 2013 were \$12,358 made by the City and \$8,827 made by the plan members.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)**

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

All City full-time police officers participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164, by calling (614) 228-2975, or by visiting [www.op-f.org](http://www.op-f.org).

From January 1, 2013 through July 1, 2013, plan members were required to contribute 10.0% of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75% of their annual covered salary. Throughout 2013, employers were required to contribute 19.5% for police officers. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions used to fund pension obligations from January 1, 2013 through May 31, 2013 was 14.81% of annual covered salary for police officers. The portion of employer contributions used to fund pension obligations from June 1, 2013 through December 31, 2013 was 16.65% of annual covered salary for police officers. The City's contributions for pension obligations to the OP&F Fund for the years ending December 31, 2013, 2012, and 2011 were \$681,490, \$550,027 and \$536,208 for police officers, respectively, which were equal to the required contributions for each year.

**NOTE 9 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System (“OPERS”)**

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 9 - POSTEMPLOYMENT BENEFITS (Continued)**

**A. Ohio Public Employees Retirement System (“OPERS”) (Continued)**

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, local government employers contributed at a rate of 14.00% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional and Combined Plans was 1.0% for calendar year 2013. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2013, 2012, and 2011 were \$39,597, \$154,616 and \$158,675, respectively, which were equal to the required contributions for each year.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 9 - POSTEMPLOYMENT BENEFITS (Continued)**

**B. Ohio Police and Fire Pension Fund ("OP&F") (Continued)**

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% of covered payroll for police employers. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2013, the portion of employer contributions allocated to health care was 4.69% of covered payroll from January 1, 2013 through May 31, 2013 and 2.85% of covered payroll from June 1, 2013 through December 31, 2013 for police officers. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2013, 2012, and 2011 were \$152,851, \$291,191 and \$283,875 for police, respectively, which were equal to the required contributions for each year.



**CITY OF REYNOLDSBURG, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

**NOTE 10 - LONG-TERM DEBT LIABILITIES**

Long-term debt and other long-term liabilities of the City at December 31, 2013 were as follows:

			Balance December 31, 2012	Additions	(Reductions)	Balance December 31, 2013	Due Within One Year
<b>Business-Type Activities</b>							
General Obligation Bonds:							
4.4 - 5.05%	Sewer System Improvement	1998-2016	\$248,000	\$0	(\$62,000)	\$186,000	\$62,000
3.98%	Storm Sewer Improvement	2005-2015	275,000	0	(88,000)	187,000	92,000
4.26%	Water System Improvement	2007-2016	419,000	0	(98,000)	321,000	103,000
4.33%	Sewer System Improvement	2007-2017	276,000	0	(51,000)	225,000	53,000
3.50%	Water Tower Improvement	2009-2013	136,500	0	(136,500)	0	0
4.31%	Water Computer System	2010-2014	44,100	0	(21,588)	22,512	22,512
4.31%	Sewer Computer System	2010-2014	44,100	0	(21,588)	22,512	22,512
2.49%	Water System Improvement	2012-2021	900,200	0	(90,500)	809,700	92,700
2.49%	Sewer System Improvement	2012-2022	350,000	0	(31,300)	318,700	32,000
Total General Obligation Bonds			2,692,900	0	(600,476)	2,092,424	479,724
Ohio Public Works Commission Loans (OPWC):							
3.00%	Cobblestone Run/ Windsor Forest Sanitary Sewers	2000-2021	478,370	0	(50,200)	428,170	51,718
3.00%	Old Reynoldsburg North Water Line	2003-2023	237,823	0	(18,547)	219,276	19,108
3.00%	Route 256 Waterline	2003-2023	574,563	0	(44,809)	529,754	46,163
Total OPWC Loans			1,290,756	0	(113,556)	1,177,200	116,989
Compensated Absences			113,662	92,385	(110,404)	95,643	41,699
Total Business-Type Long-Term Debt			\$4,097,318	\$92,385	(\$824,436)	\$3,365,267	\$638,412

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

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**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

				<u>Original Issue</u>
<b>Business-Type Activities</b>				
General Obligation Bonds:				
4.4 -	5.05%	Sewer System Improvement	1998-2016	\$1,131,500
	3.98%	Storm Sewer Improvement	2005-2015	800,000
	4.26%	Water System Improvement	2007-2016	900,000
	4.33%	Sewer System Improvement	2007-2017	500,000
	4.31%	Water Computer System	2010-2014	99,750
	4.31%	Sewer Computer System	2010-2014	99,750
	2.49%	Water System Improvement	2012-2021	960,000
	2.49%	Sewer System Improvement	2012-2021	350,000
Total General Obligation Bonds				<u>\$4,841,000</u>
Ohio Public Works Commission Loans (OPWC):				
3.00%	Cobblestone Run/ Windsor Forest Sanitary Sewers		2000-2021	959,964
3.00%	Old Reynoldsburg North Water Line		2003-2023	382,082
3.00%	Route 256 Waterline		2003-2023	923,082
Total OPWC Loans				<u>\$2,265,128</u>

The City issues general obligation bonds and OPWC promissory notes to provide funds for the acquisition and construction of business-type activity major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid entirely by user fees from Water, Sewer, and Storm Water Drainage operations.

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**CITY OF REYNOLDSBURG, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

			Balance December 31, 2012	Additions	(Reductions)	Balance December 31, 2013	Due Within One Year
<b>Governmental Activities Long-Term Debt:</b>							
General Obligation Bonds:							
2.0 - 3.75%	Street Improvement	2003-2013	\$315,000	\$0	(\$315,000)	\$0	\$0
4.4 - 5.05%	Street Improvement	1998-2016	152,000	0	(38,000)	114,000	38,000
3.3- 4.80%	Taylor Square TIF	1999-2013	365,000	0	(365,000)	0	0
3.0 - 4.250%	Commercial Corridor Phase 2	2005-2025	1,880,000	0	(345,000)	1,535,000	340,000
	Unamortized Premium	2005-2025	22,626	0	(5,028)	17,598	0
4.0 - 5.000%	Taylor Square TIF Refunding	2006-2023	4,890,000	0	(15,000)	4,875,000	400,000
	Unamortized Premium	2006-2023	24,532	0	(2,230)	22,302	0
4.0 - 5.000%	Police Facilities Refunding	2006-2025	4,470,000	0	(260,000)	4,210,000	275,000
	Unamortized Premium	2006-2025	28,950	0	(2,226)	26,724	0
4.310%	Computer System Replacement	2010-2014	121,801	0	(59,624)	62,177	62,177
1.700%	Brice Main Street Refunding	2012-2025	7,705,000	0	(315,000)	7,390,000	305,000
	<b>Total General Obligation Bonds</b>		<b>19,974,909</b>	<b>0</b>	<b>(1,722,108)</b>	<b>18,252,801</b>	<b>1,420,177</b>
Ohio Public Works Commission Loans (OPWC):							
0.00%	Lancaster Avenue Reconstruction Loan	1997-2017	259,135	0	(55,879)	203,256	55,880
0.00%	Commercial Corridor Phase 1	2003-2019	758,333	0	(116,667)	641,666	116,667
0.00%	Commercial Corridor Phase 2	2005-2020	1,237,500	0	(123,750)	1,113,750	123,750
0.00%	Summit Road	2012-2038	72,803	81,809	0	154,612	154,612
	<b>Total OPWC Loans</b>		<b>2,327,771</b>	<b>81,809</b>	<b>(296,296)</b>	<b>2,113,284</b>	<b>450,909</b>
State Infrastructure Bank Loan (SIB)							
2.90%	SIB Loan Payable	2005-2015	97,091	0	(31,405)	65,686	32,354
Compensated Absences							
			1,185,826	1,044,059	(1,030,133)	1,199,752	599,467
	<b>Total Governmental Activities</b>		<b>\$23,585,597</b>	<b>\$1,125,868</b>	<b>(\$3,079,942)</b>	<b>\$21,631,523</b>	<b>\$2,502,907</b>

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

			Original Issue
<b>Governmental Activities Long-Term Debt:</b>			
General Obligation Bonds:			
4.4 - 5.05%	Street Improvement	1998-2016	\$693,500
3.0 - 4.250%	Commercial Corridor Phase 2	2005-2025	8,055,000
4.0 - 5.000%	Taylor Square TIF Refunding	2006-2023	4,960,000
4.0 - 5.000%	Police Facilities Refunding	2006-2025	4,760,000
4.310%	Computer System Replacement	2010-2014	275,500
1.700%	Brice Main Street Refunding	2012-2025	7,705,000
Total General Obligation Bonds			<u>\$26,449,000</u>
Ohio Public Works Commission Loans (OPWC):			
0.00%	Lancaster Avenue Reconstruction Loan	1997-2017	\$1,117,589
0.00%	Commercial Corridor Phase 1	2003-2019	1,750,000
0.00%	Commercial Corridor Phase 2	2005-2020	1,980,000
0.00%	Summit Road	2012-2014	154,612
Total OPWC Loans			<u>\$5,002,201</u>
SIB Loans:			
2.90%	SIB Loan Payable	2005-2015	<u>\$246,332</u>

The City issues general obligation bonds, OPWC promissory notes, and State Infrastructure Bank loans to provide funds for the acquisition and construction of governmental major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid from revenues of the City's municipal income tax along with TIF proceeds for the Taylor Square, Kroger, and Brice-Main debt. These proceeds apply towards the Taylor Square TIF refunding, SIB Loan and the Commercial Corridor Phase I issues. Under Ohio Revised Code debt limitations, the City has the capacity to issue \$27.0 million additional unvoted general obligation debt and \$61.9 million in overall additional debt.

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013**

**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

**A. Principal and Interest Requirements**

Principal and interest requirements to retire long-term liabilities outstanding at December 31, 2013 are as follows:

<b>Business-Type Activities:</b>			<b>Governmental Activities:</b>			
Years	General Obligation Bonds		General Obligation Bonds		SIB Loan Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$479,724	\$70,230	\$1,420,177	\$580,108	\$32,354	\$1,730
2015	446,800	51,770	1,368,000	523,012	33,332	752
2016	361,100	34,736	1,423,000	467,563	0	0
2017	194,300	21,143	1,575,000	417,029	0	0
2018	137,600	15,202	1,705,000	360,699	0	0
2019-2023	472,900	25,671	8,780,000	1,063,934	0	0
2024-2026	0	0	1,915,000	81,176	0	0
Totals	<u>\$2,092,424</u>	<u>\$218,752</u>	<u>\$18,186,177</u>	<u>\$3,493,521</u>	<u>\$65,686</u>	<u>\$2,482</u>

Years	Ohio Public Works Commission Loans		Ohio Public Works Commission Loans	
	Principal	Interest	Principal	Interest
2014	\$116,989	\$34,445	\$450,909	\$0
2015	120,524	30,909	296,296	0
2016	124,167	27,266	296,296	0
2017	127,920	23,513	258,225	0
2018	131,786	19,647	258,225	0
2019-2023	555,814	40,909	553,333	0
Totals	<u>\$1,177,200</u>	<u>\$176,689</u>	<u>\$2,113,284</u>	<u>\$0</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

**B. Defeased Debt**

In December 2012, the City defeased \$4,700,000 of General Obligation Bonds for Commercial Corridor Phase 2 dated June 15, 2005 (the "2005 Bonds") through the issuance of \$4,900,000 of General Obligation Bonds. The net proceeds of the 2012 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$4,700,000 at December 31, 2013, are not included in the City's outstanding debt since the City has in-substance satisfied its obligations through the advance refunding.

**NOTE 11 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2013 the City contracted with several different insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Argonaut Insurance Company	Automobile	\$1,000 Comprehensive; 1,000 Collision
Argonaut Insurance Company	General Liability	0
Argonaut Insurance Company	Property Casualty	1,000
Argonaut Insurance Company	Electronic Data Processing	1,000
Argonaut Insurance Company	Fine Arts	1,000
Argonaut Insurance Company	Difference in Conditions	50,000
Argonaut Insurance Company	Miscellaneous Equipment	1,000
Argonaut Insurance Company	Boiler and Machinery	1,000
Argonaut Insurance Company	Law Enforcement Liability	25,000/occurrence
Argonaut Insurance Company	Public Officials Liability	25,000/occurrence
Argonaut Insurance Company	Museum	1,000
Argonaut Insurance Company	Employee Benefits Liability	1,000
Argonaut Insurance Company	Umbrella Excess Liability	0
Argonaut Insurance Company	Employment Practices Liability	25,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three years.

Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013***

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**NOTE 12 – CONTRACTUAL COMMITMENTS**

As of December 31, 2013, the City had the following commitments with respect to contractual obligations:

<u>Contractual Commitments</u>	<u>Remaining Contractual Commitments</u>	<u>Projected Date of Completion</u>
2013 Street Program	\$55,909	2014
Brice Road Improvements	64,054	2015

**NOTE 13 - CONTINGENCIES**

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**NOTE 14 – JOINTLY GOVERNED ORGANIZATIONS**

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 46 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Knox, Morrow, Union, Pickaway, Madison, Licking, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.





*COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY  
FUNDS.*

***Nonmajor Governmental Funds***

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***Special Revenue Funds***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted or committed to expenditures for specified purposes.

**Federal Emergency Management Agency (FEMA) Fund**

To account for Federal Emergency Management Agency funds received as reimbursement for wind storm damage. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

**Court Computerization Fund**

To account for fees collected for the computerization needs of the Clerk of Courts.

**Income Tax Fund**

This fund is used to account for the portion of income taxes used for the operations of the Income Tax Department and account for the City's Rainy Day reserve.

**Police Pension Fund**

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

**Street Construction, Maintenance and Repair Fund**

To account for State levied and controlled gasoline tax and motor vehicle registration fees restricted for street construction, maintenance and repair.

**State Highway Fund**

To account for the portion of the State gasoline tax and motor vehicle registration fees restricted for the maintenance and repair of State highways within the City.

**Gang Resistance Education and Training (G.R.E.A.T) Grant Fund**

To account for federal grant monies restricted for the development of programs to educate youth about the dangers associated with joining street gangs.

**Law Enforcement Fund**

To account for the proceeds from the confiscation of contraband.

**Drug Enforcement Fund**

To account for mandatory fines collected for drug offenses.

**Safety Belt Program Fund**

To account for monies used for safety belt education programs.

**DUI Education/Enforcement Fund**

To account for financial resources used to educate the public regarding laws governing the operation of motor vehicles while under the influence of alcohol.

(Continued)

***Special Revenue Funds (Continued)***

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**Federal Forfeiture Fund**

To account for monies from the United States Marshall allocated to the City based upon the City's participation in the confiscation of contraband.

**Law Enforcement Assistance Fund**

To account for funds received to reimburse continuing professional training programs for peace officers and troopers as per ORC109.803.

**Edward Byrne Fund**

The grant monies are received from the United States Department of Justice for the purpose of funding special enforcement initiatives in areas which have been identified as high crime risk.

**Community Environment Fund**

To account for funds used by various commissions and to pay the costs of activities intended to enrich the quality of life of the residents. Funds are primarily from gifts and donations (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.).

**Supervision and Inspection Fund**

To account for fees collected from builders and developers to cover the costs of inspection services required for major capital improvements.

**Plot, Grade and Utility Plans Fund**

To account for fees collected from builders and developers to cover the costs of engineering reviews of plot, grade and utility plans.

**Unclaimed Funds Fund**

To account for funds which rightfully belong to the payor and are refunded when the payor provides proof of claim for the funds within the period specified by law. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Employees Fund**

To account for funds collected from the sale of soft drinks and coffee which help fund special events for City employees. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Engineering Fees/Plan Review Deposits Fund**

To account for fees collected from builders to cover the costs of engineering reviews of plans and specifications.

***Debt Service Funds***

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The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for payment.

**General Debt Retirement Fund**

To account for the accumulation of resources for and the payment of principal and interest on general obligation debt other than those accounted for in the proprietary funds.

**Special Assessment Debt Retirement Fund**

To account for revenues collected on special assessments used for the retirement of principal and interest on special assessment debt of the City

**Brice-Main Tax Increment Equivalent (TIEF) Debt Retirement Fund**

To account for resources that are used for payment of principal, interest and fiscal charges related to the Brice-Main Tax Increment Financing Agreement.

**Kroger Tax Increment Equivalent (TIEF) Debt Retirement Fund**

To account for resources that are used for payment of principal, interest and fiscal charges related to the Kroger Company Tax Increment Financing Agreement.

**Summit Road Tax Increment Equivalent (TIEF) Debt Retirement Fund**

To account for resources that are used in the development of public infrastructure improvements.

**Taylor Road Tax Increment Equivalent (TIEF) #1 Debt Retirement Fund**

To account for resources that are used for public infrastructure improvements related to the development of a housing development.

**Taylor Road Tax Increment Equivalent (TIEF) #2 Debt Retirement Fund**

To account for resources that are used for public infrastructure improvements related to the development of retail and commercial space.

***Capital Projects Funds***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

**Capital Improvement Fund**

To account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds) of the City.

**Sidewalk Construction Fund**

To account for fees collected from sidewalk permits used for sidewalk rehabilitation projects.

**Brice-Main TIF Fund**

To account for financial resources to used for infrastructure improvements. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2013**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 2,582,714	\$ 454,037	\$ 1,282,429	\$ 4,319,180
Investments	3,222,166	147,130	2,519,526	5,888,822
Receivables:				
Taxes	308,825	437,609	47,744	794,178
Accounts	61	0	0	61
Intergovernmental	713,321	0	0	713,321
Interest	3,528	0	0	3,528
Special Assessments	0	0	148,407	148,407
Inventory of Supplies, at Cost	179,500	0	0	179,500
Prepaid Items	486	0	0	486
Restricted Assets:				
Cash and Cash Equivalents	0	0	76,756	76,756
<b>Total Assets</b>	<b>\$ 7,010,601</b>	<b>\$ 1,038,776</b>	<b>\$ 4,074,862</b>	<b>\$ 12,124,239</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 56,695	\$ 0	\$ 3,917	\$ 60,612
Accrued Wages and Benefits Payable	28,926	0	0	28,926
Intergovernmental Payable	110,455	0	0	110,455
Retainage Payable	0	0	76,756	76,756
<b>Total Liabilities</b>	<b>196,076</b>	<b>0</b>	<b>80,673</b>	<b>276,749</b>
<b>Deferred Inflows of Resources:</b>				
Property Tax	190,132	103,400	0	293,532
Unavailable Revenue	490,440	38,442	153,899	682,781
<b>Total Deferred Inflows of Resources</b>	<b>680,572</b>	<b>141,842</b>	<b>153,899</b>	<b>976,313</b>
<b>Fund Balances:</b>				
Nonspendable	179,986	0	0	179,986
Restricted	3,215,592	896,934	735,978	4,848,504
Committed	2,738,375	0	49,476	2,787,851
Assigned	0	0	3,054,836	3,054,836
<b>Total Fund Balances</b>	<b>6,133,953</b>	<b>896,934</b>	<b>3,840,290</b>	<b>10,871,177</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Funds Balances</b>	<b>\$ 7,010,601</b>	<b>\$ 1,038,776</b>	<b>\$ 4,074,862</b>	<b>\$ 12,124,239</b>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2013**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 486,170	\$ 2,076,570	\$ 242,918	\$ 2,805,658
Intergovernmental Revenues	1,433,979	0	895	1,434,874
Charges for Services	59,790	0	0	59,790
Licenses and Permits	0	0	8,398	8,398
Investment Earnings	(23,889)	0	109	(23,780)
Special Assessments	0	0	41,037	41,037
Fines and Forfeitures	230,479	0	0	230,479
All Other Revenue	30,534	0	0	30,534
<b>Total Revenues</b>	<b>2,217,063</b>	<b>2,076,570</b>	<b>293,357</b>	<b>4,586,990</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	243,980	0	0	243,980
Community Environment	41,020	0	0	41,020
Transportation	1,344,056	0	0	1,344,056
General Government	349,225	198,288	0	547,513
Capital Outlay	0	0	575,386	575,386
Debt Service:				
Principal Retirement	0	1,546,925	0	1,546,925
Interest and Fiscal Charges	0	410,761	0	410,761
<b>Total Expenditures</b>	<b>1,978,281</b>	<b>2,155,974</b>	<b>575,386</b>	<b>4,709,641</b>
Excess (Deficiency) of Revenues Over Expenditures	238,782	(79,404)	(282,029)	(122,651)
<b>Other Financing Sources (Uses):</b>				
Ohio Public Works Commission Loan	0	0	81,809	81,809
Transfers In	2,693	273,636	0	276,329
Transfers Out	(2,693)	0	(23,636)	(26,329)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>273,636</b>	<b>58,173</b>	<b>331,809</b>
Net Change in Fund Balances	238,782	194,232	(223,856)	209,158
<b>Fund Balances at Beginning of Year</b>	<b>5,916,991</b>	<b>702,702</b>	<b>4,064,146</b>	<b>10,683,839</b>
Change in Inventory	(21,820)	0	0	(21,820)
<b>Fund Balances End of Year</b>	<b>\$ 6,133,953</b>	<b>\$ 896,934</b>	<b>\$ 3,840,290</b>	<b>\$ 10,871,177</b>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2013**

	Court Computerization Fund	Income Tax Fund	Police Pension Fund	Street, Construction, Maintenance and Repair Fund
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 138,871	\$ 896,774	\$ 20,274	\$ 777,914
Investments	0	1,662,352	0	1,409,239
Receivables:				
Taxes	0	109,874	198,951	0
Accounts	0	0	0	0
Intergovernmental	0	0	13,379	647,142
Interest	0	0	0	3,044
Inventory of Supplies, at Cost	0	0	0	179,500
Prepaid Items	322	63	0	101
<b>Total Assets</b>	<b>\$ 139,193</b>	<b>\$ 2,669,063</b>	<b>\$ 232,604</b>	<b>\$ 3,016,940</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 7,277	\$ 151	\$ 0	\$ 47,842
Accrued Wages and Benefits Payable	0	3,763	0	25,163
Intergovernmental Payable	581	109,874	0	0
<b>Total Liabilities</b>	<b>7,858</b>	<b>113,788</b>	<b>0</b>	<b>73,005</b>
<b>Deferred Inflows of Resources:</b>				
Property Tax	0	0	190,132	0
Unavailable Revenue	0	0	22,198	433,011
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>0</b>	<b>212,330</b>	<b>433,011</b>
<b>Fund Balances:</b>				
Nonspendable	322	63	0	179,601
Restricted	131,013	0	20,274	2,331,323
Committed	0	2,555,212	0	0
<b>Total Fund Balances</b>	<b>131,335</b>	<b>2,555,275</b>	<b>20,274</b>	<b>2,510,924</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 139,193</b>	<b>\$ 2,669,063</b>	<b>\$ 232,604</b>	<b>\$ 3,016,940</b>



**CITY OF REYNOLDSBURG, OHIO**

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State Highway Fund	G.R.E.A.T. Grant Fund	Law Enforcement Fund	Drug Enforcement Fund	Safety Belt Program Fund	DUI Education/ Enforcement Fund
\$ 83,119	\$ 550	\$ 231,961	\$ 37,675	\$ 4,376	\$ 20,138
150,575	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
52,470	0	245	35	0	50
333	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 286,497</u>	<u>\$ 550</u>	<u>\$ 232,206</u>	<u>\$ 37,710</u>	<u>\$ 4,376</u>	<u>\$ 20,188</u>
\$ 1,425	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,425</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
<u>35,153</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>35,153</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
249,919	550	232,206	37,710	4,376	20,188
0	0	0	0	0	0
<u>249,919</u>	<u>550</u>	<u>232,206</u>	<u>37,710</u>	<u>4,376</u>	<u>20,188</u>
<u>\$ 286,497</u>	<u>\$ 550</u>	<u>\$ 232,206</u>	<u>\$ 37,710</u>	<u>\$ 4,376</u>	<u>\$ 20,188</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2013**

	Federal Forfeiture Fund	Law Enforcement Assistance Fund	Edward Byrne Fund	Supervision and Inspection Fund
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 176,547	\$ 11,410	\$ 3	\$ 46,004
Investments	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Interest	151	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
<b>Total Assets</b>	<u>\$ 176,698</u>	<u>\$ 11,410</u>	<u>\$ 3</u>	<u>\$ 46,004</u>
<b>Liabilities:</b>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Deferred Inflows of Resources:</b>				
Property Tax	0	0	0	0
Unavailable Revenue	78	0	0	0
<b>Total Deferred Inflows of Resources</b>	<u>78</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	176,620	11,410	3	0
Committed	0	0	0	46,004
<b>Total Fund Balances</b>	<u>176,620</u>	<u>11,410</u>	<u>3</u>	<u>46,004</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 176,698</u>	<u>\$ 11,410</u>	<u>\$ 3</u>	<u>\$ 46,004</u>

**CITY OF REYNOLDSBURG, OHIO**

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Plot, Grade and Utility Plans Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
\$ 39,210	\$ 97,888	\$ 2,582,714
0	0	3,222,166
0	0	308,825
0	61	61
0	0	713,321
0	0	3,528
0	0	179,500
0	0	486
<u>\$ 39,210</u>	<u>\$ 97,949</u>	<u>\$ 7,010,601</u>
\$ 0	\$ 0	\$ 56,695
0	0	28,926
<u>0</u>	<u>0</u>	<u>110,455</u>
<u>0</u>	<u>0</u>	<u>196,076</u>
0	0	190,132
<u>0</u>	<u>0</u>	<u>490,440</u>
<u>0</u>	<u>0</u>	<u>680,572</u>
0	0	179,986
0	0	3,215,592
<u>39,210</u>	<u>97,949</u>	<u>2,738,375</u>
<u>39,210</u>	<u>97,949</u>	<u>6,133,953</u>
<u>\$ 39,210</u>	<u>\$ 97,949</u>	<u>\$ 7,010,601</u>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

	FEMA Fund	Court Computerization Fund	Income Tax Fund	Police Pension Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 316,622	\$ 169,548
Intergovernmental Revenues	385	0	0	17,911
Charges for Services	0	0	0	0
Investment Earnings	0	0	292	0
Fines and Forfeitures	0	47,084	0	0
All Other Revenue	0	0	0	0
<b>Total Revenues</b>	<b>385</b>	<b>47,084</b>	<b>316,914</b>	<b>187,459</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	0	0	192,743
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	35,457	313,768	0
<b>Total Expenditures</b>	<b>0</b>	<b>35,457</b>	<b>313,768</b>	<b>192,743</b>
Excess (Deficiency) of Revenues Over Expenditures	385	11,627	3,146	(5,284)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	(2,693)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(2,693)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balances	(2,308)	11,627	3,146	(5,284)
<b>Fund Balances at Beginning of Year</b>	<b>2,308</b>	<b>119,708</b>	<b>2,552,129</b>	<b>25,558</b>
Change in Inventory	0	0	0	0
<b>Fund Balances End of Year</b>	<b>\$ 0</b>	<b>\$ 131,335</b>	<b>\$ 2,555,275</b>	<b>\$ 20,274</b>

**CITY OF REYNOLDSBURG, OHIO**

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Street Construction, Maintenance and Repair Fund	State Highway Fund	G.R.E.A.T. Grant Fund	Law Enforcement Fund	Drug Enforcement Fund	Safety Belt Program Fund
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1,302,524	105,610	0	0	0	0
0	0	0	0	0	0
(22,449)	(2,547)	0	0	0	0
0	0	0	88,345	14,597	0
30,534	0	0	0	0	0
<u>1,310,609</u>	<u>103,063</u>	<u>0</u>	<u>88,345</u>	<u>14,597</u>	<u>0</u>
0	0	0	43,688	0	0
0	0	0	0	0	0
1,201,304	142,752	0	0	0	0
0	0	0	0	0	0
<u>1,201,304</u>	<u>142,752</u>	<u>0</u>	<u>43,688</u>	<u>0</u>	<u>0</u>
109,305	(39,689)	0	44,657	14,597	0
2,693	0	0	0	0	0
0	0	0	0	0	0
<u>2,693</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
111,998	(39,689)	0	44,657	14,597	0
2,420,746	289,608	550	187,549	23,113	4,376
(21,820)	0	0	0	0	0
<u>\$ 2,510,924</u>	<u>\$ 249,919</u>	<u>\$ 550</u>	<u>\$ 232,206</u>	<u>\$ 37,710</u>	<u>\$ 4,376</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

	DUI Education/ Enforcement Fund	Federal Forfeiture Fund	Law Enforcement Assistance Fund	Edward Byrne Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	7,549
Charges for Services	0	0	0	0
Investment Earnings	0	815	0	0
Fines and Forfeitures	3,303	77,150	0	0
All Other Revenue	0	0	0	0
<b>Total Revenues</b>	<u>3,303</u>	<u>77,965</u>	<u>0</u>	<u>7,549</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	0	0	7,549
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,549</u>
Excess (Deficiency) of Revenues Over Expenditures	3,303	77,965	0	0
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	3,303	77,965	0	0
<b>Fund Balances at Beginning of Year</b>	16,885	98,655	11,410	3
Change in Inventory	0	0	0	0
<b>Fund Balances End of Year</b>	<u>\$ 20,188</u>	<u>\$ 176,620</u>	<u>\$ 11,410</u>	<u>\$ 3</u>

**CITY OF REYNOLDSBURG, OHIO**

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Supervision and Inspection Fund	Plot, Grade and Utility Plans Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 486,170
0	0	0	1,433,979
7,150	31,340	21,300	59,790
0	0	0	(23,889)
0	0	0	230,479
0	0	0	30,534
<u>7,150</u>	<u>31,340</u>	<u>21,300</u>	<u>2,217,063</u>
0	0	0	243,980
0	17,100	23,920	41,020
0	0	0	1,344,056
0	0	0	349,225
<u>0</u>	<u>17,100</u>	<u>23,920</u>	<u>1,978,281</u>
7,150	14,240	(2,620)	238,782
0	0	0	2,693
0	0	0	(2,693)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7,150	14,240	(2,620)	238,782
38,854	24,970	100,569	5,916,991
0	0	0	(21,820)
<u>\$ 46,004</u>	<u>\$ 39,210</u>	<u>\$ 97,949</u>	<u>\$ 6,133,953</u>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2013**

	General Debt Retirement Fund	Special Assessment Debt Retirement Fund	Brice-Main TIEF Debt Retirement Fund	Kroger TIEF Debt Retirement Fund
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 79,371	\$ 28,735	\$ 13,722	\$ 214,508
Investments	147,130	0	0	0
Receivables:				
Taxes	334,209	0	21,900	60,000
<b>Total Assets</b>	<b>\$ 560,710</b>	<b>\$ 28,735</b>	<b>\$ 35,622</b>	<b>\$ 274,508</b>
<b>Liabilities:</b>				
<b>Total Liabilities</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Deferred Inflows of Resources:</b>				
Property Tax	0	0	21,900	60,000
Unavailable Revenue	38,442	0	0	0
<b>Total Deferred Inflows of Resources</b>	<b>38,442</b>	<b>0</b>	<b>21,900</b>	<b>60,000</b>
<b>Fund Balances:</b>				
Restricted	522,268	28,735	13,722	214,508
<b>Total Fund Balances</b>	<b>522,268</b>	<b>28,735</b>	<b>13,722</b>	<b>214,508</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 560,710</b>	<b>\$ 28,735</b>	<b>\$ 35,622</b>	<b>\$ 274,508</b>



**CITY OF REYNOLDSBURG, OHIO**

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Summit Road TIEF Debt Retirement Fund	Taylor Road TIEF #1 Debt Retirement Fund	Taylor Road TIEF #2 Debt Retirement Fund	Total Nonmajor Debt Service Funds
\$ 5,106	\$ 100,592	\$ 12,003	\$ 454,037
0	0	0	147,130
500	20,000	1,000	437,609
<u>\$ 5,606</u>	<u>\$ 120,592</u>	<u>\$ 13,003</u>	<u>\$ 1,038,776</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
500	20,000	1,000	103,400
0	0	0	38,442
<u>500</u>	<u>20,000</u>	<u>1,000</u>	<u>141,842</u>
<u>5,106</u>	<u>100,592</u>	<u>12,003</u>	<u>896,934</u>
<u>5,106</u>	<u>100,592</u>	<u>12,003</u>	<u>896,934</u>
<u>\$ 5,606</u>	<u>\$ 120,592</u>	<u>\$ 13,003</u>	<u>\$ 1,038,776</u>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013**

	General Debt Retirement Fund	Special Assessment Debt Retirement Fund	Brice-Main TIEF Debt Retirement Fund	Kroger TIEF Debt Retirement Fund
<b>Revenues:</b>				
Taxes	\$ 1,700,427	\$ 0	\$ 208,387	\$ 148,193
<b>Total Revenues</b>	<u>1,700,427</u>	<u>0</u>	<u>208,387</u>	<u>148,193</u>
<b>Expenditures:</b>				
Current:				
General Government	0	0	192,342	5,627
Debt Service:				
Principal Retirement	1,415,520	0	100,000	31,405
Interest and Fiscal Charges	393,842	0	14,240	2,679
<b>Total Expenditures</b>	<u>1,809,362</u>	<u>0</u>	<u>306,582</u>	<u>39,711</u>
Excess (Deficiency) of Revenues Over Expenditures	(108,935)	0	(98,195)	108,482
<b>Other Financing Sources (Uses):</b>				
Transfers In	250,000	0	23,636	0
<b>Total Other Financing Sources (Uses)</b>	<u>250,000</u>	<u>0</u>	<u>23,636</u>	<u>0</u>
Net Change in Fund Balances	141,065	0	(74,559)	108,482
<b>Fund Balances at Beginning of Year</b>	<u>381,203</u>	<u>28,735</u>	<u>88,281</u>	<u>106,026</u>
<b>Fund Balances End of Year</b>	<u>\$ 522,268</u>	<u>\$ 28,735</u>	<u>\$ 13,722</u>	<u>\$ 214,508</u>

**CITY OF REYNOLDSBURG, OHIO**

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Summit Road TIEF Debt Retirement Fund	Taylor Road TIEF #1 Debt Retirement Fund	Taylor Road TIEF #2 Debt Retirement Fund	Total Nonmajor Debt Service Funds
\$ 0	\$ 18,810	\$ 753	\$ 2,076,570
<u>0</u>	<u>18,810</u>	<u>753</u>	<u>2,076,570</u>
0	309	10	198,288
0	0	0	1,546,925
<u>0</u>	<u>0</u>	<u>0</u>	<u>410,761</u>
<u>0</u>	<u>309</u>	<u>10</u>	<u>2,155,974</u>
0	18,501	743	(79,404)
<u>0</u>	<u>0</u>	<u>0</u>	<u>273,636</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>273,636</u>
0	18,501	743	194,232
<u>5,106</u>	<u>82,091</u>	<u>11,260</u>	<u>702,702</u>
<u>\$ 5,106</u>	<u>\$ 100,592</u>	<u>\$ 12,003</u>	<u>\$ 896,934</u>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2013**

	Capital Improvement Fund	Sidewalk Construction Fund	Total Nonmajor Capital Projects Funds
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 1,024,526	\$ 257,903	\$ 1,282,429
Investments	2,041,451	478,075	2,519,526
Receivables:			
Taxes	47,744	0	47,744
Special Assessments	0	148,407	148,407
Restricted Assets:			
Cash and Cash Equivalents	76,756	0	76,756
<b>Total Assets</b>	<b>\$ 3,190,477</b>	<b>\$ 884,385</b>	<b>\$ 4,074,862</b>
<b>Liabilities:</b>			
Accounts Payable	\$ 3,917	\$ 0	\$ 3,917
Retainage Payable	76,756	0	76,756
<b>Total Liabilities</b>	<b>80,673</b>	<b>0</b>	<b>80,673</b>
<b>Deferred Inflows of Resources:</b>			
Unavailable Revenue	5,492	148,407	153,899
<b>Total Deferred Inflows of Resources</b>	<b>5,492</b>	<b>148,407</b>	<b>153,899</b>
<b>Fund Balances:</b>			
Restricted	0	735,978	735,978
Committed	49,476	0	49,476
Assigned	3,054,836	0	3,054,836
<b>Total Fund Balances</b>	<b>3,104,312</b>	<b>735,978</b>	<b>3,840,290</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 3,190,477</b>	<b>\$ 884,385</b>	<b>\$ 4,074,862</b>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2013**

	Capital Improvement Fund	Sidewalk Construction Fund	Brice-Main TIF Fund	Total Nonmajor Capital Project Funds
<b>Revenues:</b>				
Taxes	\$ 242,918	\$ 0	\$ 0	\$ 242,918
Intergovernmental Revenues	895	0	0	895
Licenses and Permits	0	8,398	0	8,398
Investment Earnings	109	0	0	109
Special Assessments	0	41,037	0	41,037
<b>Total Revenues</b>	<u>243,922</u>	<u>49,435</u>	<u>0</u>	<u>293,357</u>
<b>Expenditures:</b>				
Capital Outlay	<u>575,196</u>	<u>190</u>	<u>0</u>	<u>575,386</u>
<b>Total Expenditures</b>	<u>575,196</u>	<u>190</u>	<u>0</u>	<u>575,386</u>
Excess (Deficiency) of Revenues Over Expenditures	(331,274)	49,245	0	(282,029)
<b>Other Financing Sources (Uses):</b>				
Ohio Public Works Commission Loan	81,809	0	0	81,809
Transfers Out	<u>0</u>	<u>0</u>	<u>(23,636)</u>	<u>(23,636)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>81,809</u>	<u>0</u>	<u>(23,636)</u>	<u>58,173</u>
Net Change in Fund Balances	(249,465)	49,245	(23,636)	(223,856)
<b>Fund Balances at Beginning of Year</b>	<u>3,353,777</u>	<u>686,733</u>	<u>23,636</u>	<u>4,064,146</u>
<b>Fund Balances End of Year</b>	<u>\$ 3,104,312</u>	<u>\$ 735,978</u>	<u>\$ 0</u>	<u>\$ 3,840,290</u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 9,684,283	\$ 9,684,283	\$ 10,864,856	\$ 1,180,573
Intergovernmental Revenues	1,362,750	1,362,750	1,088,088	(274,662)
Charges for Services	214,250	214,250	210,733	(3,517)
Licenses and Permits	211,050	211,050	253,639	42,589
Investment Earnings	450,000	450,000	130,015	(319,985)
Fines and Forfeitures	635,000	635,000	572,595	(62,405)
All Other Revenues	174,426	174,426	514,327	339,901
Total Revenues	<u>12,731,759</u>	<u>12,731,759</u>	<u>13,634,253</u>	<u>902,494</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Police Department:				
Personal Services	7,295,429	7,470,429	7,460,898	9,531
Materials and Supplies	313,340	338,050	305,501	32,549
Contractual Services	497,978	520,828	492,503	28,325
Capital Outlay	155,950	158,764	130,074	28,690
Total Security of Persons and Property	<u>8,262,697</u>	<u>8,488,071</u>	<u>8,388,976</u>	<u>99,095</u>
Public Health and Welfare Services:				
Miscellaneous:				
Contractual Services	212,965	212,965	212,964	1
Total Public Health and Welfare Services	<u>212,965</u>	<u>212,965</u>	<u>212,964</u>	<u>1</u>
Leisure Time Activities:				
Recreation Department:				
Personal Services	689,485	691,205	657,474	33,731
Materials and Supplies	95,200	130,160	110,794	19,366
Contractual Services	193,095	226,430	188,115	38,315
Capital Outlay	19,000	26,737	24,629	2,108
Total Leisure Time Activities	<u>996,780</u>	<u>1,074,532</u>	<u>981,012</u>	<u>93,520</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Community Environment:				
Building Department:				
Personal Services	269,502	269,502	254,534	14,968
Materials and Supplies	13,500	14,180	8,330	5,850
Contractual Services	72,100	74,779	41,375	33,404
Capital Outlay	2,000	2,000	0	2,000
Total Building Department	<u>357,102</u>	<u>360,461</u>	<u>304,239</u>	<u>56,222</u>
Service Department:				
Personal Services	479,170	479,170	473,217	5,953
Materials and Supplies	19,500	19,669	11,041	8,628
Contractual Services	430,150	450,485	417,630	32,855
Total Service Department	<u>928,820</u>	<u>949,324</u>	<u>901,888</u>	<u>47,436</u>
Engineering Department:				
Personal Services	99,373	89,623	60,219	29,404
Materials and Supplies	6,900	7,166	1,017	6,149
Contractual Services	69,700	70,327	36,007	34,320
Total Engineering Department	<u>175,973</u>	<u>167,116</u>	<u>97,243</u>	<u>69,873</u>
Total Community Environment	<u>1,461,895</u>	<u>1,476,901</u>	<u>1,303,370</u>	<u>173,531</u>
General Government:				
Mayor:				
Personal Services	164,144	164,144	164,080	64
Materials and Supplies	1,700	1,700	693	1,007
Contractual Services	37,100	56,285	43,695	12,590
Capital Outlay	500	500	0	500
Total Mayor	<u>203,444</u>	<u>222,629</u>	<u>208,468</u>	<u>14,161</u>
City Council:				
Personal Services	174,861	169,861	166,353	3,508
Materials and Supplies	900	900	862	38
Contractual Services	16,055	23,855	19,503	4,352
Total City Council	<u>191,816</u>	<u>194,616</u>	<u>186,718</u>	<u>7,898</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Auditor:</b>				
Personal Services	294,604	294,604	278,635	15,969
Materials and Supplies	3,500	3,500	3,491	9
Contractual Services	63,025	63,025	54,721	8,304
Capital Outlay	3,000	3,000	1,849	1,151
Total Auditor	<u>364,129</u>	<u>364,129</u>	<u>338,696</u>	<u>25,433</u>
<b>City Attorney:</b>				
Personal Services	433,199	433,199	431,796	1,403
Materials and Supplies	3,500	3,808	1,842	1,966
Contractual Services	72,850	74,931	50,942	23,989
Total City Attorney	<u>509,549</u>	<u>511,938</u>	<u>484,580</u>	<u>27,358</u>
<b>Development Director:</b>				
Personal Services	160,415	96,415	92,689	3,726
Materials and Supplies	2,000	2,000	1,500	500
Contractual Services	62,250	66,253	62,191	4,062
Total Development Director	<u>224,665</u>	<u>164,668</u>	<u>156,380</u>	<u>8,288</u>
<b>Clerk of Court:</b>				
Personal Services	154,703	155,228	154,662	566
Materials and Supplies	4,500	4,546	3,723	823
Contractual Services	88,000	96,000	87,245	8,755
Capital Outlay	750	750	489	261
Total Clerk of Court	<u>247,953</u>	<u>256,524</u>	<u>246,119</u>	<u>10,405</u>
<b>Human Resources:</b>				
Personal Services	31,271	31,271	31,249	22
Materials and Supplies	9,500	9,590	8,839	751
Contractual Services	76,376	76,376	16,078	60,298
Total Human Resources	<u>117,147</u>	<u>117,237</u>	<u>56,166</u>	<u>61,071</u>
<b>Computer Systems:</b>				
Personal Services	156,134	156,984	156,932	52
Materials and Supplies	6,000	6,000	3,767	2,233
Contractual Services	160,000	171,816	140,026	31,790
Capital Outlay	75,000	75,178	69,744	5,434
Total Computer Systems	<u>397,134</u>	<u>409,978</u>	<u>370,469</u>	<u>39,509</u>

(Continued)



**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – General Fund  
For the Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Vehicle Maintenance:				
Personal Services	132,843	138,672	138,630	42
Materials and Supplies	85,500	86,823	84,933	1,890
Contractual Services	37,500	37,728	34,179	3,549
Total Vehicle Maintenance	<u>255,843</u>	<u>263,223</u>	<u>257,742</u>	<u>5,481</u>
Commissions:				
Personal Services	40,287	40,287	38,099	2,188
Materials and Supplies	800	800	762	38
Contractual Services	18,600	20,390	15,320	5,070
Total Commissions	<u>59,687</u>	<u>61,477</u>	<u>54,181</u>	<u>7,296</u>
General Administrative:				
Personal Services	304,537	190,233	112,680	77,553
Materials and Supplies	6,000	6,000	4,753	1,247
Contractual Services	429,109	451,304	406,162	45,142
Capital Outlay	10,000	10,657	8,657	2,000
Total General Administrative	<u>749,646</u>	<u>658,194</u>	<u>532,252</u>	<u>125,942</u>
Total General Government	<u>3,321,013</u>	<u>3,224,613</u>	<u>2,891,771</u>	<u>332,842</u>
Total Expenditures	<u>14,255,350</u>	<u>14,477,082</u>	<u>13,778,093</u>	<u>698,989</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,523,591)	(1,745,323)	(143,840)	1,601,483
<b>Other Financing Sources (Uses):</b>				
Transfers In	9,000	9,000	0	(9,000)
Transfers Out	0	(250,000)	(250,000)	0
Total Other Financing Sources (Uses)	<u>9,000</u>	<u>(241,000)</u>	<u>(250,000)</u>	<u>(9,000)</u>
Net Change in Fund Balance	(1,514,591)	(1,986,323)	(393,840)	1,592,483
Fund Balance at Beginning of Year	3,408,620	3,408,620	3,408,620	0
Prior Year Encumbrances	329,823	329,823	329,823	0
Fund Balance at End of Year	<u>\$ 2,223,852</u>	<u>\$ 1,752,120</u>	<u>\$ 3,344,603</u>	<u>\$ 1,592,483</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – Special Revenue Fund – Permissive Tax Fund  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 220,000	\$ 220,000	\$ 225,555	\$ 5,555
Investment Earnings	<u>0</u>	<u>0</u>	<u>5,435</u>	<u>5,435</u>
Total Revenues	<u>220,000</u>	<u>220,000</u>	<u>230,990</u>	<u>10,990</u>
<b>Expenditures:</b>				
Transportation:				
Contractual Services	1,000	1,000	0	1,000
Capital Outlay	0	429,953	338,042	91,911
Debt Service:				
Principal Retirement	113,400	113,400	113,400	0
Interest and Fiscal Charges	<u>4,255</u>	<u>4,255</u>	<u>4,252</u>	<u>3</u>
Total Expenditures	<u>118,655</u>	<u>548,608</u>	<u>455,694</u>	<u>92,914</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	101,345	(328,608)	(224,704)	103,904
Fund Balance at Beginning of Year	406,650	406,650	406,650	0
Prior Year Encumbrances	<u>308,754</u>	<u>308,754</u>	<u>308,754</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 816,749</u>	<u>\$ 386,796</u>	<u>\$ 490,700</u>	<u>\$ 103,904</u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Fund – Debt Service Fund – Taylor Square TIEF Debt Retirement Fund  
For the Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	<u>\$ 1,400,000</u>	<u>\$ 1,903,658</u>	<u>\$ 1,903,658</u>	<u>\$ 0</u>
Total Revenues	<u>1,400,000</u>	<u>1,903,658</u>	<u>1,903,658</u>	<u>0</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	20,000	31,565	31,564	1
Other Operating Expenditures	1,450,000	1,450,000	1,411,721	38,279
Debt Service:				
Principal Retirement	380,000	380,000	380,000	0
Interest and Fiscal Charges	<u>223,525</u>	<u>223,525</u>	<u>223,523</u>	<u>2</u>
Total Expenditures	<u>2,073,525</u>	<u>2,085,090</u>	<u>2,046,808</u>	<u>38,282</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(673,525)	(181,432)	(143,150)	38,282
<b>Other Financing Sources (Uses):</b>				
Transfers In	604,000	604,000	0	(604,000)
Transfers Out	<u>(603,523)</u>	<u>(603,523)</u>	<u>0</u>	<u>603,523</u>
Total Other Financing Sources (Uses)	<u>477</u>	<u>477</u>	<u>0</u>	<u>(477)</u>
Net Change in Fund Balance	(673,048)	(180,955)	(143,150)	37,805
Fund Balance at Beginning of Year	<u>1,377,919</u>	<u>1,377,919</u>	<u>1,377,919</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 704,871</u>	<u>\$ 1,196,964</u>	<u>\$ 1,234,769</u>	<u>\$ 37,805</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 2,693	\$ 2,693	\$ 0
Total Revenues	<u>0</u>	<u>2,693</u>	<u>2,693</u>	<u>0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	2,693	2,693	0
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>0</u>	<u>(2,693)</u>	<u>(2,693)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(2,693)</u>	<u>(2,693)</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 40,000	\$ 40,000	\$ 48,291	\$ 8,291
Total Revenues	<u>40,000</u>	<u>40,000</u>	<u>48,291</u>	<u>8,291</u>
<b>Expenditures:</b>				
General Government:				
Materials and Supplies	15,000	19,062	14,505	4,557
Contractual Services	25,000	36,997	20,764	16,233
Capital Outlay	<u>10,000</u>	<u>11,003</u>	<u>11,003</u>	<u>0</u>
Total Expenditures	<u>50,000</u>	<u>67,062</u>	<u>46,272</u>	<u>20,790</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,000)	(27,062)	2,019	29,081
Fund Balance at Beginning of Year	100,308	100,308	100,308	0
Prior Year Encumbrances	<u>24,195</u>	<u>24,195</u>	<u>24,195</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 114,503</u>	<u>\$ 97,441</u>	<u>\$ 126,522</u>	<u>\$ 29,081</u>

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

<b>INCOME TAX FUND</b>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 572,500	\$ 572,500	\$ 300,766	\$ (271,734)
Investment Earnings	0	0	292	292
Fines and Forfeitures	2,500	2,500	0	(2,500)
Total Revenues	<u>575,000</u>	<u>575,000</u>	<u>301,058</u>	<u>(273,942)</u>
<b>Expenditures:</b>				
General Government:				
Personal Services	71,369	71,369	70,160	1,209
Materials and Supplies	600	770	770	0
Contractual Services	973,000	973,118	227,663	745,455
Total Expenditures	<u>1,044,969</u>	<u>1,045,257</u>	<u>298,593</u>	<u>746,664</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(469,969)	(470,257)	2,465	472,722
Fund Balance at Beginning of Year	2,555,798	2,555,798	2,555,798	0
Prior Year Encumbrances	524	524	524	0
Fund Balance at End of Year	<u>\$ 2,086,353</u>	<u>\$ 2,086,065</u>	<u>\$ 2,558,787</u>	<u>\$ 472,722</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 189,156	\$ 189,156	\$ 169,548	\$ (19,608)
Intergovernmental Revenues	<u>16,026</u>	<u>16,026</u>	<u>17,911</u>	<u>1,885</u>
Total Revenues	<u>205,182</u>	<u>205,182</u>	<u>187,459</u>	<u>(17,723)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	190,000	190,000	190,000	0
Contractual Services	<u>3,000</u>	<u>3,000</u>	<u>2,743</u>	<u>257</u>
Total Expenditures	<u>193,000</u>	<u>193,000</u>	<u>192,743</u>	<u>257</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,182	12,182	(5,284)	(17,466)
Fund Balance at Beginning of Year	<u>25,558</u>	<u>25,558</u>	<u>25,558</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 37,740</u>	<u>\$ 37,740</u>	<u>\$ 20,274</u>	<u>\$ (17,466)</u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

**STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 1,320,000	\$ 1,320,000	\$ 1,290,617	\$ (29,383)
Investment Earnings	10,000	10,000	15,933	5,933
All Other Revenues	<u>20,000</u>	<u>20,000</u>	<u>31,546</u>	<u>11,546</u>
Total Revenues	<u>1,350,000</u>	<u>1,350,000</u>	<u>1,338,096</u>	<u>(11,904)</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	575,651	585,712	534,965	50,747
Materials and Supplies	231,000	239,806	231,846	7,960
Contractual Services	106,000	122,227	108,685	13,542
Capital Outlay	<u>82,000</u>	<u>491,590</u>	<u>490,569</u>	<u>1,021</u>
Total Expenditures	<u>994,651</u>	<u>1,439,335</u>	<u>1,366,065</u>	<u>73,270</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	355,349	(89,335)	(27,969)	61,366
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>0</u>	<u>0</u>	<u>2,693</u>	<u>2,693</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>2,693</u>	<u>2,693</u>
Net Change in Fund Balance	355,349	(89,335)	(25,276)	64,059
Fund Balance at Beginning of Year	1,994,755	1,994,755	1,994,755	0
Prior Year Encumbrances	<u>76,509</u>	<u>76,509</u>	<u>76,509</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,426,613</u>	<u>\$ 1,981,929</u>	<u>\$ 2,045,988</u>	<u>\$ 64,059</u>



**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 105,000	\$ 105,000	\$ 104,645	\$ (355)
Investment Earnings	0	0	1,743	1,743
Total Revenues	<u>105,000</u>	<u>105,000</u>	<u>106,388</u>	<u>1,388</u>
<b>Expenditures:</b>				
Transportation:				
Materials and Supplies	70,000	70,000	67,573	2,427
Contractual Services	22,000	22,789	22,758	31
Capital Outlay	<u>72,500</u>	<u>72,500</u>	<u>63,679</u>	<u>8,821</u>
Total Expenditures	<u>164,500</u>	<u>165,289</u>	<u>154,010</u>	<u>11,279</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(59,500)	(60,289)	(47,622)	12,667
Fund Balance at Beginning of Year	271,824	271,824	271,824	0
Prior Year Encumbrances	<u>1,101</u>	<u>1,101</u>	<u>1,101</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 213,425</u>	<u>\$ 212,636</u>	<u>\$ 225,303</u>	<u>\$ 12,667</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>550</u>	<u>550</u>	<u>550</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$ 0</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 55,000	\$ 88,100	\$ 88,100	\$ 0
Total Revenues	<u>55,000</u>	<u>88,100</u>	<u>88,100</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>100,000</u>	<u>102,978</u>	<u>43,688</u>	<u>59,290</u>
Total Expenditures	<u>100,000</u>	<u>102,978</u>	<u>43,688</u>	<u>59,290</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,000)	(14,878)	44,412	59,290
Fund Balance at Beginning of Year	<u>187,549</u>	<u>187,549</u>	<u>187,549</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 142,549</u>	<u>\$ 172,671</u>	<u>\$ 231,961</u>	<u>\$ 59,290</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 1,500	\$ 14,562	\$ 14,562	\$ 0
Total Revenues	<u>1,500</u>	<u>14,562</u>	<u>14,562</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>18,825</u>	<u>18,825</u>	<u>0</u>	<u>18,825</u>
Total Expenditures	<u>18,825</u>	<u>18,825</u>	<u>0</u>	<u>18,825</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,325)	(4,263)	14,562	18,825
Fund Balance at Beginning of Year	<u>23,113</u>	<u>23,113</u>	<u>23,113</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 5,788</u>	<u>\$ 18,850</u>	<u>\$ 37,675</u>	<u>\$ 18,825</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 2,000	\$ 2,000	\$ 0	\$ (2,000)
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>(2,000)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>4,376</u>	<u>4,376</u>	<u>0</u>	<u>4,376</u>
Total Expenditures	<u>4,376</u>	<u>4,376</u>	<u>0</u>	<u>4,376</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,376)	(2,376)	0	2,376
Fund Balance at Beginning of Year	<u>4,376</u>	<u>4,376</u>	<u>4,376</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 4,376</u>	<u>\$ 2,376</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 5,500	\$ 5,500	\$ 3,443	\$ (2,057)
Total Revenues	<u>5,500</u>	<u>5,500</u>	<u>3,443</u>	<u>(2,057)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>14,945</u>	<u>14,945</u>	<u>0</u>	<u>14,945</u>
Total Expenditures	<u>14,945</u>	<u>14,945</u>	<u>0</u>	<u>14,945</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,445)	(9,445)	3,443	12,888
Fund Balance at Beginning of Year	<u>16,665</u>	<u>16,665</u>	<u>16,665</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 7,220</u>	<u>\$ 7,220</u>	<u>\$ 20,108</u>	<u>\$ 12,888</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 0	\$ 0	\$ 785	\$ 785
Fines and Forfeitures	<u>10,000</u>	<u>78,108</u>	<u>77,150</u>	<u>(958)</u>
Total Revenues	<u>10,000</u>	<u>78,108</u>	<u>77,935</u>	<u>(173)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>60,000</u>	<u>60,000</u>	<u>0</u>	<u>60,000</u>
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>0</u>	<u>60,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,000)	18,108	77,935	59,827
Fund Balance at Beginning of Year	<u>98,612</u>	<u>98,612</u>	<u>98,612</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 48,612</u>	<u>\$ 116,720</u>	<u>\$ 176,547</u>	<u>\$ 59,827</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 1,000	\$ 1,000	\$ 0	\$ (1,000)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>(1,000)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>7,500</u>	<u>7,500</u>	<u>0</u>	<u>7,500</u>
Total Expenditures	<u>7,500</u>	<u>7,500</u>	<u>0</u>	<u>7,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,500)	(6,500)	0	6,500
Fund Balance at Beginning of Year	<u>11,410</u>	<u>11,410</u>	<u>11,410</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 4,910</u>	<u>\$ 4,910</u>	<u>\$ 11,410</u>	<u>\$ 6,500</u>



**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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**EDWARD BYRNE FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 7,549	\$ 7,549	\$ 0
Total Revenues	<u>0</u>	<u>7,549</u>	<u>7,549</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	<u>0</u>	<u>7,549</u>	<u>7,549</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>7,549</u>	<u>7,549</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 0</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>20,183</u>	<u>20,183</u>	<u>20,183</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 20,183</u>	<u>\$ 20,183</u>	<u>\$ 20,183</u>	<u>\$ 0</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	<u>\$ 20,000</u>	<u>\$ 7,150</u>	<u>\$ 7,150</u>	<u>\$ 0</u>
Total Revenues	<u>20,000</u>	<u>7,150</u>	<u>7,150</u>	<u>0</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	<u>0</u>	<u>30,393</u>	<u>9,335</u>	<u>21,058</u>
Total Expenditures	<u>0</u>	<u>30,393</u>	<u>9,335</u>	<u>21,058</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,000	(23,243)	(2,185)	21,058
Fund Balance at Beginning of Year	34,720	34,720	34,720	0
Prior Year Encumbrances	<u>4,134</u>	<u>4,134</u>	<u>4,134</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 58,854</u>	<u>\$ 15,611</u>	<u>\$ 36,669</u>	<u>\$ 21,058</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	<u>\$ 15,000</u>	<u>\$ 35,000</u>	<u>\$ 31,340</u>	<u>\$ (3,660)</u>
Total Revenues	<u>15,000</u>	<u>35,000</u>	<u>31,340</u>	<u>(3,660)</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	<u>0</u>	<u>49,537</u>	<u>31,449</u>	<u>18,088</u>
Total Expenditures	<u>0</u>	<u>49,537</u>	<u>31,449</u>	<u>18,088</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,000	(14,537)	(109)	14,428
Fund Balance at Beginning of Year	11,242	11,242	11,242	0
Prior Year Encumbrances	<u>14,448</u>	<u>14,448</u>	<u>14,448</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 40,690</u>	<u>\$ 11,153</u>	<u>\$ 25,581</u>	<u>\$ 14,428</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
All Other Revenues	<u>\$ 5,000</u>	<u>\$ 13,667</u>	<u>\$ 13,668</u>	<u>\$ 1</u>
Total Revenues	<u>5,000</u>	<u>13,667</u>	<u>13,668</u>	<u>1</u>
<b>Expenditures:</b>				
General Government:				
Other Operating Expenditures	<u>0</u>	<u>22,538</u>	<u>16,826</u>	<u>5,712</u>
Total Expenditures	<u>0</u>	<u>22,538</u>	<u>16,826</u>	<u>5,712</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,000	(8,871)	(3,158)	5,713
Fund Balance at Beginning of Year	<u>47,062</u>	<u>47,062</u>	<u>47,062</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 52,062</u>	<u>\$ 38,191</u>	<u>\$ 43,904</u>	<u>\$ 5,713</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013**

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	EMPLOYEES FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
All Other Revenues	<u>\$ 2,500</u>	<u>\$ 1,400</u>	<u>\$ 1,347</u>	<u>\$ (53)</u>
Total Revenues	<u>2,500</u>	<u>1,400</u>	<u>1,347</u>	<u>(53)</u>
<b>Expenditures:</b>				
General Government:				
Materials and Supplies	<u>3,000</u>	<u>2,339</u>	<u>2,339</u>	<u>0</u>
Total Expenditures	<u>3,000</u>	<u>2,339</u>	<u>2,339</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500)	(939)	(992)	(53)
Fund Balance at Beginning of Year	952	952	952	0
Prior Year Encumbrances	<u>161</u>	<u>161</u>	<u>161</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 613</u>	<u>\$ 174</u>	<u>\$ 121</u>	<u>\$ (53)</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	<u>\$ 35,000</u>	<u>\$ 35,000</u>	<u>\$ 21,999</u>	<u>\$ (13,001)</u>
Total Revenues	<u>35,000</u>	<u>35,000</u>	<u>21,999</u>	<u>(13,001)</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	<u>0</u>	<u>94,162</u>	<u>32,908</u>	<u>61,254</u>
Total Expenditures	<u>0</u>	<u>94,162</u>	<u>32,908</u>	<u>61,254</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	35,000	(59,162)	(10,909)	48,253
Fund Balance at Beginning of Year	91,999	91,999	91,999	0
Prior Year Encumbrances	<u>7,810</u>	<u>7,810</u>	<u>7,810</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 134,809</u>	<u>\$ 40,647</u>	<u>\$ 88,900</u>	<u>\$ 48,253</u>

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013***

<b>GENERAL DEBT RETIREMENT FUND</b>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 1,970,000	\$ 1,970,000	\$ 1,679,268	\$ (290,732)
Total Revenues	<u>1,970,000</u>	<u>1,970,000</u>	<u>1,679,268</u>	<u>(290,732)</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	1,330,520	1,415,520	1,415,520	0
Interest and Fiscal Charges	<u>550,374</u>	<u>470,283</u>	<u>394,842</u>	<u>75,441</u>
Total Expenditures	<u>1,880,894</u>	<u>1,885,803</u>	<u>1,810,362</u>	<u>75,441</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	89,106	84,197	(131,094)	(215,291)
<b>Other Financing Sources (Uses):</b>				
Payment to Refunded Bond Escrow Agent	0	(20,000)	0	20,000
Transfers In	<u>0</u>	<u>0</u>	<u>250,000</u>	<u>250,000</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(20,000)</u>	<u>250,000</u>	<u>270,000</u>
Net Change in Fund Balance	89,106	64,197	118,906	54,709
Fund Balance at Beginning of Year	<u>107,595</u>	<u>107,595</u>	<u>107,595</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 196,701</u>	<u>\$ 171,792</u>	<u>\$ 226,501</u>	<u>\$ 54,709</u>



**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>28,735</u>	<u>28,735</u>	<u>28,735</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 28,735</u>	<u>\$ 28,735</u>	<u>\$ 28,735</u>	<u>\$ 0</u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013**

**BRICE-MAIN TIEF DEBT RETIREMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 150,000	\$ 211,364	\$ 208,387	\$ (2,977)
Total Revenues	<u>150,000</u>	<u>211,364</u>	<u>208,387</u>	<u>(2,977)</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	2,100	2,362	2,362	0
Other Operating Expenditures	125,000	189,981	189,980	1
Debt Service:				
Principal Retirement	100,000	100,000	100,000	0
Interest and Fiscal Charges	33,908	14,240	14,240	0
Total Expenditures	<u>261,008</u>	<u>306,583</u>	<u>306,582</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,008)	(95,219)	(98,195)	(2,976)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	23,636	23,636	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>23,636</u>	<u>23,636</u>	<u>0</u>
Net Change in Fund Balance	(111,008)	(71,583)	(74,559)	(2,976)
Fund Balance at Beginning of Year	88,281	88,281	88,281	0
Fund Balance at End of Year	<u>\$ (22,727)</u>	<u>\$ 16,698</u>	<u>\$ 13,722</u>	<u>\$ (2,976)</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 60,000	\$ 148,193	\$ 148,193	\$ 0
Total Revenues	<u>60,000</u>	<u>148,193</u>	<u>148,193</u>	<u>0</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	800	5,628	5,627	1
Debt Service:				
Principal Retirement	31,405	31,405	31,405	0
Interest and Fiscal Charges	<u>2,679</u>	<u>2,679</u>	<u>2,679</u>	<u>0</u>
Total Expenditures	<u>34,884</u>	<u>39,712</u>	<u>39,711</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	25,116	108,481	108,482	1
Fund Balance at Beginning of Year	<u>106,026</u>	<u>106,026</u>	<u>106,026</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 131,142</u>	<u>\$ 214,507</u>	<u>\$ 214,508</u>	<u>\$ 1</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013**

---

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 1,000	\$ 1,000	\$ 0	\$ (1,000)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>(1,000)</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	<u>125</u>	<u>125</u>	<u>0</u>	<u>125</u>
Total Expenditures	<u>125</u>	<u>125</u>	<u>0</u>	<u>125</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	875	875	0	(875)
Fund Balance at Beginning of Year	<u>5,106</u>	<u>5,106</u>	<u>5,106</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 5,981</u>	<u>\$ 5,981</u>	<u>\$ 5,106</u>	<u>\$ (875)</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 20,000	\$ 20,000	\$ 18,810	\$ (1,190)
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>18,810</u>	<u>(1,190)</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	<u>800</u>	<u>800</u>	<u>309</u>	<u>491</u>
Total Expenditures	<u>800</u>	<u>800</u>	<u>309</u>	<u>491</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,200	19,200	18,501	(699)
Fund Balance at Beginning of Year	<u>82,091</u>	<u>82,091</u>	<u>82,091</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 101,291</u>	<u>\$ 101,291</u>	<u>\$ 100,592</u>	<u>\$ (699)</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 2,700	\$ 2,700	\$ 753	\$ (1,947)
Total Revenues	<u>2,700</u>	<u>2,700</u>	<u>753</u>	<u>(1,947)</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	<u>50</u>	<u>50</u>	<u>10</u>	<u>40</u>
Total Expenditures	<u>50</u>	<u>50</u>	<u>10</u>	<u>40</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,650	2,650	743	(1,907)
Fund Balance at Beginning of Year	<u>11,260</u>	<u>11,260</u>	<u>11,260</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 13,910</u>	<u>\$ 13,910</u>	<u>\$ 12,003</u>	<u>\$ (1,907)</u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2013**

<b>CAPITAL IMPROVEMENT FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Taxes	\$ 188,320	\$ 217,621	\$ 239,896	\$ 22,275
Intergovernmental Revenues	0	4,003	4,003	0
Investment Earnings	0	0	109	109
Total Revenues	<u>188,320</u>	<u>221,624</u>	<u>244,008</u>	<u>22,384</u>
<b>Expenditures:</b>				
Capital Outlay	0	1,349,244	1,103,767	245,477
Total Expenditures	<u>0</u>	<u>1,349,244</u>	<u>1,103,767</u>	<u>245,477</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	188,320	(1,127,620)	(859,759)	267,861
<b>Other Financing Sources (Uses):</b>				
OPWC Loans	0	81,809	81,809	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>81,809</u>	<u>81,809</u>	<u>0</u>
Net Change in Fund Balance	188,320	(1,045,811)	(777,950)	267,861
Fund Balance at Beginning of Year	3,480,738	3,480,738	3,480,738	0
Prior Year Encumbrances	101,489	101,489	101,489	0
Fund Balance at End of Year	<u>\$ 3,770,547</u>	<u>\$ 2,536,416</u>	<u>\$ 2,804,277</u>	<u>\$ 267,861</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2013**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Licenses and Permits	\$ 45,000	\$ 45,000	\$ 5,290	\$ (39,710)
Special Assessments	<u>0</u>	<u>0</u>	<u>41,037</u>	<u>41,037</u>
Total Revenues	<u>45,000</u>	<u>45,000</u>	<u>46,327</u>	<u>1,327</u>
<b>Expenditures:</b>				
Capital Outlay	<u>0</u>	<u>182,935</u>	<u>61,795</u>	<u>121,140</u>
Total Expenditures	<u>0</u>	<u>182,935</u>	<u>61,795</u>	<u>121,140</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,000	(137,935)	(15,468)	122,467
Fund Balance at Beginning of Year	628,236	628,236	628,236	0
Prior Year Encumbrances	<u>61,605</u>	<u>61,605</u>	<u>61,605</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 734,841</u>	<u>\$ 551,906</u>	<u>\$ 674,373</u>	<u>\$ 122,467</u>



**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2013**

<b>BRICE-MAIN TIF FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Capital Outlay	0	0	0	0
Debt Service:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	0	0	0	0
<b>Other Financing Sources (Uses):</b>				
Transfers Out	<u>0</u>	<u>(23,636)</u>	<u>(23,636)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(23,636)</u>	<u>(23,636)</u>	<u>0</u>
Net Change in Fund Balance	0	(23,636)	(23,636)	0
Fund Balance at Beginning of Year	11	11	11	0
Prior Year Encumbrances	<u>23,625</u>	<u>23,625</u>	<u>23,625</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 23,636</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

***Fiduciary Funds***

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

***Agency Fund***

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**Mayor's Court Fund**

To account for funds that are held by the Mayor's court.

**School Activities Fund**

To account for fees collected from participating students to cover the costs of various school activities.

**Miscellaneous Fund**

To account primarily for insurance copayments.

**Board of Building Standards Fund**

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

**Reynoldsburg Visitors and Activities Bureau Fund**

To account for 60%, up to a maximum of \$75,000, of the hotel tax revenues collected by the City which are to be paid to the Reynoldsburg Visitors and Activities Bureau.

**Demolition Expense Fund**

To account for funds on deposit to insure the clean up or repair of damaged property.

**Columbus Sewer Capacity Fund**

To account for one third of all sewer capacity charges which are payable by contract to the City of Columbus.

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement Of Changes In Assets And Liabilities  
Agency Fund  
For the Year Ended December 31, 2013**

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
<u>Mayor's Court:</u>				
Assets:				
Cash and Cash Equivalents	\$19,204	\$218,828	(\$210,385)	\$27,647
Accounts Receivable	5,227	7,513	(5,227)	7,513
Total Assets	<u>\$24,431</u>	<u>\$226,341</u>	<u>(\$215,612)</u>	<u>\$35,160</u>
Liabilities:				
Intergovernmental Payable	\$7,198	\$192,256	(\$187,569)	\$11,885
Due to Others	17,233	34,085	(28,043)	23,275
Total Liabilities	<u>\$24,431</u>	<u>\$226,341</u>	<u>(\$215,612)</u>	<u>\$35,160</u>
<u>School Activities:</u>				
Assets:				
Cash and Cash Equivalents	\$2,836	\$0	\$0	\$2,836
Total Assets	<u>\$2,836</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,836</u>
Liabilities:				
Due to Others	\$2,836	\$0	\$0	\$2,836
Total Liabilities	<u>\$2,836</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,836</u>
<u>Miscellaneous:</u>				
Assets:				
Cash and Cash Equivalents	\$14,841	\$190,271	(\$177,212)	\$27,900
Total Assets	<u>\$14,841</u>	<u>\$190,271</u>	<u>(\$177,212)</u>	<u>\$27,900</u>
Liabilities:				
Due to Others	\$14,841	\$190,271	(\$177,212)	\$27,900
Total Liabilities	<u>\$14,841</u>	<u>\$190,271</u>	<u>(\$177,212)</u>	<u>\$27,900</u>
<u>Board of Building Standards:</u>				
Assets:				
Cash and Cash Equivalents	\$9,035	\$3,834	(\$3,914)	\$8,955
Total Assets	<u>\$9,035</u>	<u>\$3,834</u>	<u>(\$3,914)</u>	<u>\$8,955</u>
Liabilities:				
Intergovernmental Payable	\$9,035	\$3,834	(\$3,914)	\$8,955
Total Liabilities	<u>\$9,035</u>	<u>\$3,834</u>	<u>(\$3,914)</u>	<u>\$8,955</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement Of Changes In Assets And Liabilities  
Agency Fund  
For the Year Ended December 31, 2013**

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
<u>Reynoldsburg Visitors and Activities Bureau:</u>				
Assets:				
Cash and Cash Equivalents	\$0	\$75,000	(\$75,000)	\$0
Taxes Receivable	9,507	10,602	(9,507)	10,602
Total Assets	<u>\$9,507</u>	<u>\$85,602</u>	<u>(\$84,507)</u>	<u>\$10,602</u>
Liabilities:				
Intergovernmental Payable	\$9,507	\$85,602	(\$84,507)	\$10,602
Total Liabilities	<u>\$9,507</u>	<u>\$85,602</u>	<u>(\$84,507)</u>	<u>\$10,602</u>
<u>Demolition Expense</u>				
Assets:				
Cash and Cash Equivalents	\$1,000	\$30,538	(\$29,538)	\$2,000
Total Assets	<u>\$1,000</u>	<u>\$30,538</u>	<u>(\$29,538)</u>	<u>\$2,000</u>
Liabilities:				
Due to Others	\$1,000	\$30,538	(\$29,538)	\$2,000
Total Liabilities	<u>\$1,000</u>	<u>\$30,538</u>	<u>(\$29,538)</u>	<u>\$2,000</u>
<u>Columbus Sewer Capacity:</u>				
Assets:				
Cash and Cash Equivalents	\$56,530	\$47,690	(\$53,779)	\$50,441
Total Assets	<u>\$56,530</u>	<u>\$47,690</u>	<u>(\$53,779)</u>	<u>\$50,441</u>
Liabilities:				
Intergovernmental Payable	\$56,530	\$47,690	(\$53,779)	\$50,441
Total Liabilities	<u>\$56,530</u>	<u>\$47,690</u>	<u>(\$53,779)</u>	<u>\$50,441</u>
<u>Totals - All Agency Funds:</u>				
Assets:				
Cash and Cash Equivalents	\$103,446	\$566,161	(\$549,828)	\$119,779
Taxes Receivable	9,507	10,602	(9,507)	10,602
Accounts Receivable	5,227	7,513	(5,227)	7,513
Total Assets	<u>\$118,180</u>	<u>\$584,276</u>	<u>(\$564,562)</u>	<u>\$137,894</u>
Liabilities:				
Intergovernmental Payable	\$82,270	\$329,382	(\$329,769)	\$81,883
Due to Others	35,910	254,894	(234,793)	56,011
Total Liabilities	<u>\$118,180</u>	<u>\$584,276</u>	<u>(\$564,562)</u>	<u>\$137,894</u>

*STATISTICAL SECTION*

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## ***STATISTICAL TABLES***

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This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

### *Contents*

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Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
Revenue Capacity	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue source, which is income tax.	
Debt Capacity	S 18 – S 27
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Economic and Demographic Information	S 28 – S 31
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 32 – S 39
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the district provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

## *City of Reynoldsburg, Ohio*

*Net Position by Component  
Last Ten Years  
(accrual basis of accounting)*

	2004	2005	2006	2007
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$24,969,249	\$24,861,005	\$25,831,147	\$26,683,290
Restricted for:				
Capital Projects	1,509,571	2,327,921	2,718,914	3,035,857
Debt Service	2,776,054	2,134,790	1,987,453	1,700,533
Security of Persons and Property	540,111	259,827	171,494	215,501
Streets and Highways	2,061,282	2,440,749	3,153,426	3,377,670
Other Purposes	21,474	40,066	60,640	77,448
Unrestricted	7,719,304	7,930,223	9,399,249	10,163,448
Total Governmental Activities Net Position	<u>\$39,597,045</u>	<u>\$39,994,581</u>	<u>\$43,322,323</u>	<u>\$45,253,747</u>
<b>Business-type Activities:</b>				
Net Investment in Capital Assets	\$88,441,530	\$89,763,557	\$89,887,751	\$89,292,098
Unrestricted	8,098,948	7,643,387	7,350,786	6,643,911
Total Business-type Activities Net Position	<u>\$96,540,478</u>	<u>\$97,406,944</u>	<u>\$97,238,537</u>	<u>\$95,936,009</u>
<b>Primary Government:</b>				
Net Investment in Capital Assets	\$113,410,779	\$114,624,562	\$115,718,898	\$115,975,388
Restricted	6,908,492	7,203,353	8,091,927	8,407,009
Unrestricted	15,818,252	15,573,610	16,750,035	16,807,359
Total Primary Government Net Position	<u>\$136,137,523</u>	<u>\$137,401,525</u>	<u>\$140,560,860</u>	<u>\$141,189,756</u>

Source: City Auditor's Office



*City of Reynoldsburg, Ohio*

2008	2009	2010	2011	2012	2013
\$27,305,149	\$28,869,219	\$32,035,039	\$33,932,566	\$34,412,783	\$35,007,410
3,922,243	3,613,279	1,134,099	981,542	897,730	884,385
1,609,256	2,409,042	1,252,775	1,172,528	1,136,201	1,324,975
369,976	422,079	313,336	343,295	388,646	525,613
3,979,363	4,728,645	4,108,056	4,278,398	4,240,989	4,482,455
123,960	146,219	86,991	114,270	122,016	131,335
10,230,103	9,136,452	9,695,540	10,907,844	10,475,900	10,387,712
<u>\$47,540,050</u>	<u>\$49,324,935</u>	<u>\$48,625,836</u>	<u>\$51,730,443</u>	<u>\$51,674,265</u>	<u>\$52,743,885</u>
\$88,020,788	\$89,118,788	\$89,474,184	\$88,791,438	\$87,196,242	\$85,753,477
6,474,380	5,677,545	4,635,591	4,329,262	4,429,168	4,423,880
<u>\$94,495,168</u>	<u>\$94,796,333</u>	<u>\$94,109,775</u>	<u>\$93,120,700</u>	<u>\$91,625,410</u>	<u>\$90,177,357</u>
\$115,325,937	\$117,988,007	\$121,509,223	\$122,724,004	\$121,609,025	\$120,760,887
10,004,798	11,319,264	6,895,257	6,890,033	6,785,582	7,348,763
16,704,483	14,813,997	14,331,131	15,237,106	14,905,068	14,811,592
<u>\$142,035,218</u>	<u>\$144,121,268</u>	<u>\$142,735,611</u>	<u>\$144,851,143</u>	<u>\$143,299,675</u>	<u>\$142,921,242</u>

## City of Reynoldsburg, Ohio

### Changes in Net Position Last Ten Years (accrual basis of accounting)

	2004	2005	2006	2007
<b>Expenses</b>				
Governmental Activities:				
Security of Persons and Property	\$6,557,808	\$6,890,178	\$7,060,773	\$7,198,282
Public Health and Welfare Services	153,435	156,728	171,180	181,525
Leisure Time Activities	1,009,373	1,024,894	1,052,430	1,032,327
Community Environment	1,486,994	1,500,429	1,451,918	1,387,674
Transportation	2,339,986	2,365,068	2,287,980	3,138,021
General Government	3,460,390	3,511,329	3,928,930	3,930,785
Interest and Fiscal Charges	977,178	1,110,381	1,008,523	1,158,623
<i>Total Governmental Activities Expenses</i>	<u>15,985,164</u>	<u>16,559,007</u>	<u>16,961,734</u>	<u>18,027,237</u>
Business-type Activities:				
Water	3,461,916	3,989,375	3,857,790	5,116,826
Sewer	3,950,405	4,600,169	5,014,137	5,241,879
Storm Water Drainage	1,102,753	1,237,899	1,350,167	1,239,614
Solid Waste	1,337,273	1,398,689	1,703,552	1,710,685
<i>Total Business-type Activities Expenses</i>	<u>9,852,347</u>	<u>11,226,132</u>	<u>11,925,646</u>	<u>13,309,004</u>
<i>Total Primary Government Expenses</i>	<u>\$25,837,511</u>	<u>\$27,785,139</u>	<u>\$28,887,380</u>	<u>\$31,336,241</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$129,026	\$123,595	\$125,261	\$199,887
Leisure Time Activities	147,265	151,814	157,401	159,369
Community Environment	619,202	662,013	607,502	585,943
Transportation	43,776	30,224	95,716	20,329
General Government	286,163	465,994	467,449	546,533
Operating Grants and Contributions	1,854,057	1,887,916	1,626,644	1,797,593
Capital Grants and Contributions	2,763,642	169,499	1,423,240	1,683,442
<i>Total Governmental Activities Program Revenues</i>	<u>5,843,131</u>	<u>3,491,055</u>	<u>4,503,213</u>	<u>4,993,096</u>

*City of Reynoldsburg, Ohio*

2008	2009	2010	2011	2012	2013
\$7,538,445	\$7,825,619	\$8,047,511	\$8,313,332	\$8,652,688	\$8,782,065
187,894	202,756	202,756	205,060	205,667	212,964
1,075,975	1,026,937	1,068,709	1,072,964	1,034,234	1,013,886
1,469,899	1,400,304	1,369,353	1,296,322	1,262,546	1,312,160
2,332,596	2,920,784	3,154,638	3,240,861	3,181,127	2,910,599
4,060,263	4,238,424	5,330,658	3,940,560	4,812,660	4,684,492
1,112,434	1,062,833	1,024,105	973,721	1,185,952	699,578
<u>17,777,506</u>	<u>18,677,657</u>	<u>20,197,730</u>	<u>19,042,820</u>	<u>20,334,874</u>	<u>19,615,744</u>
4,481,951	4,816,281	5,406,907	5,676,863	5,912,386	5,945,395
5,954,793	5,902,500	6,001,699	5,560,004	6,425,300	6,506,679
1,262,426	1,329,529	1,291,400	1,403,284	1,377,501	1,393,983
1,723,339	1,880,289	1,926,930	1,952,789	1,997,966	1,995,821
<u>13,422,509</u>	<u>13,928,599</u>	<u>14,626,936</u>	<u>14,592,940</u>	<u>15,713,153</u>	<u>15,841,878</u>
<u>\$31,200,015</u>	<u>\$32,606,256</u>	<u>\$34,824,666</u>	<u>\$33,635,760</u>	<u>\$36,048,027</u>	<u>\$35,457,622</u>
\$246,031	\$282,832	\$221,495	\$165,271	\$257,866	\$417,868
145,092	133,171	126,528	126,719	133,218	112,363
381,973	316,132	399,479	378,827	313,762	363,138
399,957	3,192	6,379	542	0	10,481
647,441	607,597	543,378	626,789	618,522	617,184
2,148,105	2,343,211	1,831,555	1,990,530	1,759,520	1,837,908
0	1,669,837	1,755,091	2,071,639	44,182	895
<u>3,968,599</u>	<u>5,355,972</u>	<u>4,883,905</u>	<u>5,360,317</u>	<u>3,127,070</u>	<u>3,359,837</u>

(continued)

## City of Reynoldsburg, Ohio

### Changes in Net Position Last Ten Years (accrual basis of accounting)

	2004	2005	2006	2007
Business-type Activities:				
Charges for Services				
Water	2,574,487	3,169,519	2,901,355	3,556,765
Sewer	3,265,408	3,721,862	4,092,723	4,536,083
Storm Water Drainage	464,632	569,395	582,678	602,276
Solid Waste	1,072,732	1,503,527	1,678,565	1,708,926
Capital Grants and Contributions	6,215,670	3,128,295	2,501,918	1,602,426
<i>Total Business-type Activities Program Revenues</i>	13,592,929	12,092,598	11,757,239	12,006,476
<i>Total Primary Government Program Revenues</i>	19,436,060	15,583,653	16,260,452	16,999,572
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(10,142,033)	(13,067,952)	(12,458,521)	(13,034,141)
Business-type Activities	3,740,582	866,466	(168,407)	(1,302,528)
<i>Total Primary Government     Net (Expense)/Revenue</i>	(\$6,401,451)	(\$12,201,486)	(\$12,626,928)	(\$14,336,669)
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$228,457	\$233,097	\$271,494	\$292,237
Special Purposes	176,686	163,754	190,783	204,507
Debt Service	949,298	1,056,077	1,383,333	1,265,886
Income Taxes	8,947,081	8,808,522	9,948,975	9,272,146
Other Local Taxes	257,146	160,626	304,518	455,794
Intergovernmental Revenue, Unrestricted	1,914,893	2,013,512	2,136,401	1,905,440
Investment Earnings	395,434	719,458	1,224,757	1,380,242
Miscellaneous	101,271	310,442	326,002	189,313
Transfers	0	0	0	0
<i>Total Governmental Activities</i>	12,970,266	13,465,488	15,786,263	14,965,565
Business-type Activities:				
Transfers	0	0	0	0
<i>Total Business-type Activities</i>	0	0	0	0
<i>Total Primary Government</i>	\$12,970,266	\$13,465,488	\$15,786,263	\$14,965,565
<b>Change in Net Position</b>				
Governmental Activities	\$2,828,233	\$397,536	\$3,327,742	\$1,931,424
Business-type Activities	3,740,582	866,466	(168,407)	(1,302,528)
<i>Total Primary Government Change in Net Position</i>	\$6,568,815	\$1,264,002	\$3,159,335	\$628,896

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

2008	2009	2010	2011	2012	2013
4,062,023	4,253,418	4,654,152	5,203,135	5,519,628	5,884,315
4,840,368	4,946,876	4,943,361	5,045,760	5,501,957	5,449,838
625,131	626,389	630,923	689,566	644,511	643,083
1,704,494	1,763,223	1,855,450	1,824,653	1,962,981	2,028,479
749,652	2,636,672	1,856,492	840,751	588,786	388,110
<u>11,981,668</u>	<u>14,226,578</u>	<u>13,940,378</u>	<u>13,603,865</u>	<u>14,217,863</u>	<u>14,393,825</u>
<u>15,950,267</u>	<u>19,582,550</u>	<u>18,824,283</u>	<u>18,964,182</u>	<u>17,344,933</u>	<u>17,753,662</u>
(13,808,907)	(13,321,685)	(15,313,825)	(13,682,503)	(17,207,804)	(16,255,907)
<u>(1,440,841)</u>	<u>297,979</u>	<u>(686,558)</u>	<u>(989,075)</u>	<u>(1,495,290)</u>	<u>(1,448,053)</u>
<u>(\$15,249,748)</u>	<u>(\$13,023,706)</u>	<u>(\$16,000,383)</u>	<u>(\$14,671,578)</u>	<u>(\$18,703,094)</u>	<u>(\$17,703,960)</u>
\$286,358	\$292,624	\$293,689	\$281,971	\$246,452	\$244,627
198,463	202,776	202,616	199,361	173,098	169,057
1,366,851	2,108,557	1,818,217	1,688,532	2,274,642	2,279,801
10,480,193	9,965,514	9,577,833	11,747,263	12,509,144	12,467,622
361,048	362,324	424,645	471,836	525,544	541,185
2,150,735	1,582,537	1,805,443	1,722,990	1,105,401	1,212,876
964,817	282,276	197,157	236,803	191,617	33,871
286,745	313,148	295,126	438,354	125,728	376,488
0	(3,186)	0	0	0	0
<u>16,095,210</u>	<u>15,106,570</u>	<u>14,614,726</u>	<u>16,787,110</u>	<u>17,151,626</u>	<u>17,325,527</u>
0	3,186	0	0	0	0
<u>0</u>	<u>3,186</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$16,095,210</u>	<u>\$15,109,756</u>	<u>\$14,614,726</u>	<u>\$16,787,110</u>	<u>\$17,151,626</u>	<u>\$17,325,527</u>
\$2,286,303	\$1,784,885	(\$699,099)	\$3,104,607	(\$56,178)	\$1,069,620
<u>(1,440,841)</u>	<u>301,165</u>	<u>(686,558)</u>	<u>(989,075)</u>	<u>(1,495,290)</u>	<u>(1,448,053)</u>
<u>\$845,462</u>	<u>\$2,086,050</u>	<u>(\$1,385,657)</u>	<u>\$2,115,532</u>	<u>(\$1,551,468)</u>	<u>(\$378,433)</u>

## *City of Reynoldsburg, Ohio*

### *Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)*

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	142,006	219,243	201,071	189,662
Unreserved	<u>4,709,563</u>	<u>4,849,575</u>	<u>6,122,782</u>	<u>6,806,817</u>
<i>Total General Fund</i>	<u>4,851,569</u>	<u>5,068,818</u>	<u>6,323,853</u>	<u>6,996,479</u>
All Other Governmental Funds				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Reserved	4,326,791	8,099,503	4,949,497	3,754,729
Unreserved, Reported in:				
Special Revenue Funds	3,111,355	3,111,814	3,783,256	4,232,434
Capital Projects Funds	<u>568,143</u>	<u>3,909,493</u>	<u>1,782,919</u>	<u>1,650,336</u>
<i>Total All Other Governmental Funds</i>	<u>8,006,289</u>	<u>15,120,810</u>	<u>10,515,672</u>	<u>9,637,499</u>
<i>Total Governmental Funds</i>	<u><u>\$12,857,858</u></u>	<u><u>\$20,189,628</u></u>	<u><u>\$16,839,525</u></u>	<u><u>\$16,633,978</u></u>

Source: City Auditor's Office

Note: The City implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

*City of Reynoldsburg, Ohio*

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2008	2009	2010	2011	2012	2013
\$0	\$0	\$0	\$37,126	\$29,187	\$53,079
0	0	0	11,265	9,423	214
0	0	0	23,567	23,567	23,567
0	0	0	893,738	1,752,083	328,182
0	0	0	3,639,068	3,167,880	4,635,045
260,699	212,824	224,177	0	0	0
6,628,103	5,466,472	3,227,092	0	0	0
<u>6,888,802</u>	<u>5,679,296</u>	<u>3,451,269</u>	<u>4,604,764</u>	<u>4,982,140</u>	<u>5,040,087</u>
0	0	0	228,208	201,477	179,986
0	0	0	4,701,499	5,603,982	6,012,851
0	0	0	3,470,235	3,238,036	2,787,851
0	0	0	2,798,077	2,832,263	3,054,836
3,051,343	3,619,369	2,261,041	0	0	0
4,978,966	5,735,411	5,000,970	0	0	0
2,833,617	3,052,753	3,539,361	0	0	0
<u>10,863,926</u>	<u>12,407,533</u>	<u>10,801,372</u>	<u>11,198,019</u>	<u>11,875,758</u>	<u>12,035,524</u>
<u>\$17,752,728</u>	<u>\$18,086,829</u>	<u>\$14,252,641</u>	<u>\$15,802,783</u>	<u>\$16,857,898</u>	<u>\$17,075,611</u>

## City of Reynoldsburg, Ohio

### Changes in Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2004	2005	2006	2007
<b>Revenues:</b>				
Taxes	\$10,336,287	\$10,383,609	\$12,218,705	\$11,426,247
Intergovernmental Revenues	4,030,538	3,745,488	4,528,994	3,913,526
Charges for Services	402,127	409,851	441,235	465,386
Licenses and Permits	410,091	440,446	345,774	287,527
Investment Earnings	354,127	677,917	1,225,735	1,397,864
Special Assessments	41,232	41,653	121,276	54,484
Fines and Forfeitures	339,522	484,313	492,286	565,885
All Other Revenue	216,860	411,292	417,115	366,610
<b>Total Revenue</b>	<u>16,130,784</u>	<u>16,594,569</u>	<u>19,791,120</u>	<u>18,477,529</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	6,564,820	6,766,485	6,803,846	6,912,036
Public Health and Welfare Services	153,435	156,728	171,180	181,525
Leisure Time Activities	832,256	873,608	927,432	919,317
Community Environment	1,461,914	1,507,953	1,458,641	1,374,794
Transportation	1,486,916	1,181,498	895,661	1,553,329
General Government	3,320,549	3,338,052	3,772,329	3,771,065
Capital Outlay	5,021,285	2,531,568	7,296,353	1,243,010
Debt Service:				
Principal Retirement	1,246,308	1,377,725	1,519,643	1,632,423
Interest and Fiscal Charges	980,878	1,274,636	1,139,458	1,125,859
Advance Refunding Escrow	0	0	0	0
<b>Total Expenditures</b>	<u>21,068,361</u>	<u>19,008,253</u>	<u>23,984,543</u>	<u>18,713,358</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,937,577)	(2,413,684)	(4,193,423)	(235,829)



*City of Reynoldsburg, Ohio*

2008	2009	2010	2011	2012	2013
\$12,638,888	\$12,950,279	\$12,326,889	\$14,546,665	\$15,800,045	\$15,698,348
4,097,222	5,511,551	5,255,750	5,796,606	4,106,209	2,740,861
263,420	246,190	257,288	254,885	257,823	270,523
272,201	209,763	280,988	272,031	229,833	262,037
889,323	376,009	209,303	245,175	200,992	35,291
80,809	42,361	49,065	44,446	39,737	41,037
795,520	796,690	639,141	680,878	584,850	778,974
379,155	402,156	409,957	529,550	378,803	583,905
<u>19,416,538</u>	<u>20,534,999</u>	<u>19,428,381</u>	<u>22,370,236</u>	<u>21,598,292</u>	<u>20,410,976</u>
7,158,981	7,550,268	7,722,369	8,015,723	8,440,986	8,506,178
187,894	202,756	202,756	205,060	205,667	212,964
967,660	924,048	994,898	970,662	956,195	955,065
1,469,797	1,398,091	1,367,087	1,296,538	1,255,097	1,300,919
1,532,204	1,424,750	2,242,205	1,407,506	1,697,216	1,475,617
3,963,494	4,118,690	5,587,780	4,103,538	4,680,351	4,547,022
276,818	2,073,902	2,674,842	2,011,384	277,912	575,386
1,734,530	1,434,906	1,830,983	1,944,652	1,906,909	2,040,325
1,080,278	1,030,649	992,110	939,579	958,308	638,536
0	0	0	0	295,000	0
<u>18,371,656</u>	<u>20,158,060</u>	<u>23,615,030</u>	<u>20,894,642</u>	<u>20,673,641</u>	<u>20,252,012</u>
1,044,882	376,939	(4,186,649)	1,475,594	924,651	158,964

(Continued)

## *City of Reynoldsburg, Ohio*

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2004	2005	2006	2007
<b>Other Financing Sources (Uses):</b>				
Ohio Public Works Commission Loan	1,012,839	1,337,990	642,010	0
General Obligation Bonds Issued	0	8,055,000	0	0
Premium on General Obligation Bonds	0	100,543	84,674	0
Refunding General Obligation Bonds	0	0	9,720,000	0
Payment to Refunded Bond Escrow Agent	0	0	(9,641,147)	0
State Infrastructure Bank Loan	0	239,105	0	7,227
Transfers In	616,042	0	0	250,000
Transfers Out	(616,042)	0	0	(250,000)
<b>Total Other Financing Sources (Uses)</b>	<u>1,012,839</u>	<u>9,732,638</u>	<u>805,537</u>	<u>7,227</u>
<b>Net Change in Fund Balance</b>	<u>(\$3,924,738)</u>	<u>\$7,318,954</u>	<u>(\$3,387,886)</u>	<u>(\$228,602)</u>
 <b>Debt Service as a Percentage of Noncapital Expenditures</b>	 14.85%	 16.46%	 16.10%	 15.96%

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

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2008	2009	2010	2011	2012	2013
0	0	176,955	0	72,803	81,809
0	0	275,500	0	0	0
0	0	0	0	0	0
0	0	0	0	7,705,000	0
0	0	0	0	(7,622,276)	0
0	0	0	0	0	0
1,450,000	819,551	1,300,000	150,000	150,000	276,329
(1,450,000)	(822,737)	(1,300,000)	(150,000)	(150,000)	(276,329)
0	(3,186)	452,455	0	155,527	81,809
<u>\$1,044,882</u>	<u>\$373,753</u>	<u>(\$3,734,194)</u>	<u>\$1,475,594</u>	<u>\$1,080,178</u>	<u>\$240,773</u>
16.57%	14.08%	14.58%	15.71%	14.67%	14.25%

## *City of Reynoldsburg, Ohio*

### *Income Tax Revenues by Source, Governmental Funds Last Ten Years*

<b>Tax year</b>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income (in thousands)	\$1,142,871	\$1,202,908	\$1,264,242	\$1,282,119	\$1,379,804
Total Tax Collected	\$8,369,792	\$8,929,106	\$9,375,220	\$9,962,186	\$10,398,560
<b>Income Tax Receipts</b>					
Withholding	6,362,214	6,828,800	6,719,183	7,356,637	8,086,173
Percentage	76.01%	76.48%	71.67%	73.85%	77.77%
Net Profits	846,187	849,478	1,432,818	1,414,656	1,110,985
Percentage	10.11%	9.51%	15.28%	14.20%	10.68%
Individuals	1,161,391	1,250,828	1,223,219	1,190,893	1,201,402
Percentage	13.88%	14.01%	13.05%	11.95%	11.55%
<b>Income Tax by Business Type</b>					
Retail/Grocery	55.49%	59.42%	62.09%	60.43%	64.20%
Education/Government	17.25%	18.15%	17.37%	18.19%	16.56%
Service	10.91%	9.40%	9.45%	10.74%	10.42%
Industrial	2.02%	2.23%	2.28%	2.33%	2.29%
Construction/Real Estate	7.58%	4.34%	2.13%	2.21%	1.14%
Medical	2.54%	2.43%	2.06%	2.47%	2.12%
Financial	1.33%	1.07%	1.92%	1.10%	0.93%
Restaurants	1.96%	1.98%	1.68%	1.68%	1.50%
Miscellaneous	0.92%	0.98%	1.02%	0.85%	0.84%
Total Tax	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: City Income Tax Department

Note: Amounts are presented on a cash basis.

*City of Reynoldsburg, Ohio*

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2009	2010	2011	2012	2013
1.50%	1.50%	1.50%	1.50%	1.50%
\$1,342,638	\$1,372,975	\$1,426,067	\$1,546,953	\$1,549,255
\$9,935,053	\$9,663,360	\$11,622,722	\$12,389,479	\$12,295,534
8,290,320	7,480,371	8,017,488	9,431,349	9,398,752
83.45%	77.41%	68.98%	76.12%	76.44%
508,177	1,181,588	2,454,396	1,766,638	1,426,984
5.11%	12.23%	21.12%	14.26%	11.61%
1,136,556	1,001,401	1,150,838	1,191,492	1,469,798
11.44%	10.36%	9.90%	9.62%	11.95%
64.79%	67.10%	69.34%	69.13%	65.94%
17.10%	14.66%	13.65%	12.28%	13.50%
7.00%	8.60%	8.25%	9.84%	10.86%
3.40%	2.65%	2.41%	2.50%	2.42%
1.18%	0.86%	0.74%	0.70%	1.17%
2.62%	2.19%	2.12%	1.87%	2.43%
0.98%	1.05%	1.01%	1.26%	1.13%
1.96%	2.32%	1.83%	1.90%	1.97%
0.97%	0.57%	0.65%	0.52%	0.58%
<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>



## City of Reynoldsburg, Ohio

### Income Tax Collections Current Year and Nine Years Ago

Income Level	Income Tax Year 2012			
	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$24,999	3,339	32.53%	\$37,641,959	6.62%
25,000 - 49,999	2,570	25.03%	94,409,112	16.63%
50,000 - 74,999	1,627	15.85%	100,452,707	17.69%
75,000 - 99,999	1,184	11.53%	102,107,730	17.98%
Over 100,000	1,546	15.06%	233,254,753	41.08%
<b>Total</b>	<b>10,266</b>	<b>100.00%</b>	<b>\$567,866,261</b>	<b>100.00%</b>

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Reynoldsburg	\$2,147,270
Taxes Credited to Other Municipalities	6,342,348
	<b>\$8,489,618</b>

Income Level	Income Tax Year 2003			
	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$24,999	4,171	33.61%	\$47,352,184	8.01%
25,000 - 49,999	3,433	27.67%	126,391,155	21.39%
50,000 - 74,999	2,229	17.97%	138,017,567	23.36%
75,000 - 99,999	1,413	11.39%	121,832,025	20.62%
Over 100,000	1,161	9.36%	157,275,092	26.62%
<b>Total</b>	<b>12,407</b>	<b>100.00%</b>	<b>\$590,868,023</b>	<b>100.00%</b>

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Reynoldsburg	\$2,290,455
Taxes Credited to Other Municipalities	6,931,921
	<b>\$9,222,376</b>

Source: City Income Tax Department

Note: 2012 is most current data because Income Tax collections for 2013 are not finalized until 2014

## *City of Reynoldsburg, Ohio*

### *Ratio of Outstanding Debt By Type Last Ten Years*

	2004	2005	2006	2007
<b>Governmental Activities</b> (1)				
General Obligation Bonds (1)	\$11,782,674	\$19,138,857	\$18,304,473	\$17,448,701
General Obligation Bonds (TIF supported) (1)	9,665,000	9,325,000	9,004,438	8,552,707
Special Assessment Bonds	40,000	30,000	20,000	10,000
Ohio Public Works Commission Loan	2,456,170	3,563,281	4,032,745	3,736,449
State Infrastructure Bank Loan	0	239,105	239,105	246,332
<b>Business-type Activities</b> (1)				
General Obligation Bonds	\$2,799,781	\$3,179,967	\$2,692,404	\$3,539,871
Ohio Public Works Commission Loan	2,087,127	1,997,641	1,905,451	1,810,474
Total Primary Government	<u>\$28,830,752</u>	<u>\$37,473,851</u>	<u>\$36,198,616</u>	<u>\$35,344,534</u>
<b>Population</b> (2)				
City of Reynoldsburg	32,553	32,914	33,059	33,544
Outstanding Debt Per Capita	\$886	\$1,139	\$1,095	\$1,054
<b>Income</b> (3) (a)				
Personal (in thousands)	1,142,871	1,202,908	1,264,242	1,282,119
Percentage of Personal Income	2.52%	3.12%	2.86%	2.76%

**Sources:**

- (1) City Auditor's Office
- (2) Mid Ohio Regional Planning Commission and US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis
- (a) Per Capita Income is only available by County, Total Personal Income is a calculation



*City of Reynoldsburg, Ohio*

2008	2009	2010	2011	2012	2013
\$16,548,392	\$15,794,867	\$15,232,905	\$14,331,448	\$13,799,426	\$12,570,499
8,075,976	7,589,245	7,087,514	6,565,783	6,175,483	5,682,302
0	0	0	0	0	0
3,440,153	3,292,005	3,024,515	2,551,264	2,327,771	2,113,284
213,762	185,884	157,163	127,574	97,091	65,686
<u>\$2,899,875</u>	<u>\$2,970,195</u>	<u>\$2,550,553</u>	<u>\$1,904,970</u>	<u>\$2,692,900</u>	<u>\$2,092,424</u>
<u>1,712,627</u>	<u>1,662,600</u>	<u>1,507,971</u>	<u>1,400,980</u>	<u>1,290,755</u>	<u>1,177,200</u>
<u>\$32,890,785</u>	<u>\$31,494,796</u>	<u>\$29,560,621</u>	<u>\$26,882,019</u>	<u>\$26,383,426</u>	<u>\$23,701,395</u>
35,787	35,818	35,970	35,970	36,293	36,347
\$919	\$879	\$822	\$747	\$727	\$652
1,379,804	1,342,638	1,372,975	1,426,067	1,546,953	1,549,255
2.38%	2.35%	2.15%	1.89%	1.71%	1.53%

## *City of Reynoldsburg, Ohio*

### *Ratios of General Bonded Debt Outstanding Last Ten Years*

Year	2004	2005	2006	2007
<b>Population</b> (1)	32,553	32,914	33,059	33,544
<b>Income</b> (2)				
Personal (in thousands)	\$1,142,871	\$1,202,908	\$1,264,242	\$1,282,119
<b>General Bonded Debt</b>				
General Obligation Bonds	\$24,247,455	\$31,643,824	\$30,001,315	\$29,541,279
<b>Resources Available to Pay Principal</b> (3)	\$1,716,173	\$1,003,880	\$676,709	\$385,146
<b>Net General Bonded Debt</b>	\$22,531,282	\$30,639,944	\$29,324,606	\$29,156,133
<b>Ratio of Net Bonded Debt to Personal Income</b>	1.97%	2.55%	2.32%	2.27%
<b>Net Bonded Debt per Capita</b>	\$692.14	\$930.91	\$887.04	\$869.19

**Source:**

- (1) Mid Ohio Regional Planning Commission and US Bureau of Census, Population Division
- (2) US Department of Commerce, Bureau of Economic Analysis
- (3) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

*City of Reynoldsburg, Ohio*

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<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
35,787	35,818	35,970	35,970	36,293	36,347
\$1,379,804	\$1,342,638	\$1,372,975	\$1,426,067	\$1,546,953	\$1,549,255
\$27,524,243	\$26,354,307	\$24,870,972	\$22,802,201	\$22,667,809	\$20,345,225
\$442,600	\$604,314	\$304,634	\$354,691	\$381,203	\$522,268
\$27,081,643	\$25,749,993	\$24,566,338	\$22,447,510	\$22,286,606	\$19,822,957
1.96%	1.92%	1.79%	1.57%	1.44%	1.28%
\$756.75	\$718.91	\$682.97	\$624.06	\$614.07	\$545.38



## *City of Reynoldsburg, Ohio*

*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2013*

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to the City of Reynoldsburg (1)</u>	<u>Amount Applicable to the City of Reynoldsburg</u>
<b>Direct:</b>			
City of Reynoldsburg	\$20,431,771	100.00%	\$20,431,771
<b>Overlapping:</b>			
Reynoldsburg City School District	99,794,988	90.88%	90,693,685
Franklin County	240,735,000	1.85%	4,453,598
Licking County	16,265,287	4.00%	650,611
Eastland JVS	2,800,000	8.96%	250,880
Fairfield County	11,742,973	0.87%	102,164
Pickerington Local School District	140,872,141	2.47%	3,479,542
SWACO	111,125,000	2.52%	2,800,350
		Subtotal	<u>102,430,830</u>
		Total	<u><u>\$122,862,601</u></u>

Source: Fairfield County Auditor, Franklin County Auditor, Licking County Auditor

(1) Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

## City of Reynoldsburg, Ohio

### Debt Limitations Last Ten Years

Tax Year	2004	2005	2006	2007
<b>Total Debt</b>				
Net Assessed Valuation	\$659,659,756	\$726,596,481	\$758,887,966	\$773,005,287
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	69,264,274	76,292,631	79,683,236	81,165,555
City Debt Outstanding (2)	11,782,674	19,138,857	18,304,473	17,448,701
Less: Applicable Debt Service Fund Amounts	<u>(1,716,173)</u>	<u>(1,003,880)</u>	<u>(676,709)</u>	<u>(385,146)</u>
Net Indebtedness Subject to Limitation	<u>10,066,501</u>	<u>18,134,977</u>	<u>17,627,764</u>	<u>17,063,555</u>
Overall Legal Debt Margin	<u><u>\$59,197,773</u></u>	<u><u>\$58,157,654</u></u>	<u><u>\$62,055,472</u></u>	<u><u>\$64,102,000</u></u>
<b>Unvoted Debt</b>				
Net Assessed Valuation	\$659,659,756	\$726,596,481	\$758,887,966	\$773,005,287
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	36,281,287	39,962,806	41,738,838	42,515,291
City Debt Outstanding (2)	11,782,674	19,138,857	18,304,473	17,448,701
Less: Applicable Debt Service Fund Amounts	<u>(1,716,173)</u>	<u>(1,003,880)</u>	<u>(676,709)</u>	<u>(385,146)</u>
Net Indebtedness Subject to Limitation	<u>10,066,501</u>	<u>18,134,977</u>	<u>17,627,764</u>	<u>17,063,555</u>
Overall Legal Debt Margin	<u><u>\$26,214,786</u></u>	<u><u>\$21,827,829</u></u>	<u><u>\$24,111,074</u></u>	<u><u>\$25,451,736</u></u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only, net of Deferred Charge on Refunding.  
Enterprise Debt is not considered in the computation of the Legal Debt Margin.  
Taylor Square and Brice Main Tax Increment Equivalent Bonds are not considered in the computation of the Legal Debt Margin.

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

2008	2009	2010	2011	2012	2013
\$791,801,444	\$775,259,416	\$775,730,720	\$685,603,900	\$687,943,990	\$697,629,000
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
83,139,152	81,402,239	81,451,726	71,988,410	72,234,119	73,251,045
16,548,392	15,794,867	15,232,905	14,331,448	13,063,447	11,891,364
(442,600)	(604,314)	(304,634)	(354,691)	(381,203)	(522,268)
16,105,792	15,190,553	14,928,271	13,976,757	12,682,244	11,369,096
<u>\$67,033,360</u>	<u>\$66,211,686</u>	<u>\$66,523,455</u>	<u>\$58,011,653</u>	<u>\$59,551,875</u>	<u>\$61,881,949</u>
\$791,801,444	\$775,259,416	\$775,730,720	\$685,603,900	\$687,943,990	\$697,629,000
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
43,549,079	42,639,268	42,665,190	37,708,215	37,836,919	38,369,595
16,548,392	15,794,867	15,232,905	14,331,448	13,063,447	11,891,364
(442,600)	(604,314)	(304,634)	(354,691)	(381,203)	(522,268)
16,105,792	15,190,553	14,928,271	13,976,757	12,682,244	11,369,096
<u>\$27,443,287</u>	<u>\$27,448,715</u>	<u>\$27,736,919</u>	<u>\$23,731,458</u>	<u>\$25,154,675</u>	<u>\$27,000,499</u>

**City of Reynoldsburg, Ohio**

*Pledged Revenue Coverage  
Last Ten Years*

	2004	2005	2006	2007	2008
<b>Special Assessment Bonds (1)</b>					
Special Assessment Collections	\$8,804	\$10,382	\$8,618	\$8,715	\$7,991
Debt Service					
Principal	10,000	10,000	10,000	10,000	10,000
Interest	2,400	1,920	1,440	960	480
Coverage	0.71	0.87	0.75	0.80	0.76
<b>Tax Increment Financing Bonds (2)</b>					
Property Tax Collections	\$958,137	\$1,053,077	\$1,423,332	\$1,265,886	\$1,366,851
Debt Service					
Principal	445,000	385,000	385,000	460,000	485,000
Interest	508,375	495,013	427,699	377,802	361,147
Coverage	1.00	1.20	1.75	1.51	1.62

(1) In 1993 the City issued \$123,000 of Special Assessment Bonds, which were paid in full during 2008.

(2) In 1999 the City issued \$7,920,000 of Tax Increment Financing Bonds.

In 2003 the City issued \$4,300,000 of Tax Increment Financing Bonds.

In 2006 the City defeased \$4,755,000 of Tax Increment Financing Bonds through the issue of \$4,960,000 Bonds.

In 2012 the City defeased \$885,000 of Tax Increment Financing Bonds through the issue of \$895,950 Bonds.

Source: City Auditor's Office



*City of Reynoldsburg, Ohio*

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<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
\$0	\$237	\$62	\$0	\$0
0	0	0	0	0
0	0	0	0	0
0.00	0.00	0.00	0.00	0.00
\$2,108,557	\$1,818,217	\$1,688,532	\$2,274,642	\$2,279,801
522,878	538,721	559,589	555,483	480,000
349,114	328,882	306,963	283,632	237,763
2.42	2.10	1.95	2.71	3.18

## *City of Reynoldsburg, Ohio*

### *Demographic and Economic Statistics Last Ten Years*

Calendar Year	2004	2005	2006	2007	2008
<b>Population</b> (1)					
City of Reynoldsburg	32,553	32,914	33,059	33,544	35,787
Franklin County	1,084,994	1,086,152	1,089,365	1,095,662	1,109,535
<b>Income</b> (2) (a)					
Total Personal (in thousands)	1,142,871	1,202,908	1,264,242	1,282,119	1,379,804
Per Capita	35,108	36,547	38,242	38,222	38,556
<b>Unemployment Rate</b> (3)					
Federal	5.5%	5.1%	4.6%	4.6%	5.8%
State	6.2%	5.9%	5.5%	5.6%	6.6%
Franklin County	5.4%	5.2%	4.7%	4.7%	5.5%
<b>Civilian Work Force Estimates</b> (3)					
State	5,869,136	5,891,633	5,933,957	5,976,500	5,986,400
Franklin County	598,757	599,681	609,718	618,800	626,000
City of Reynoldsburg	n/a	n/a	15,583	18,800	19,100

**Sources:**

(1) US Bureau of Census, Population Division for 2004-2012

(2) US Department of Commerce, Bureau of Economic Analysis information is only available through 2012 for presentation of 2013 statistics, the City is using the latest information available.

(a) Per Capita Income is only available by County, Total Personal Income is a calculation, 2013 is an estimate

(3) State Department of Labor Statistics

n/a - Data is not available

*City of Reynoldsburg, Ohio*

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2009	2010	2011	2012	2013
35,818	35,970	35,970	36,293	36,347
1,117,702	1,163,414	1,163,414	1,195,537	1,212,263
1,342,638	1,372,975	1,426,067	1,546,953	1,549,255
37,485	38,170	39,646	42,624	42,624
9.3%	9.6%	8.9%	8.1%	7.4%
10.2%	10.1%	8.6%	7.2%	7.4%
8.3%	8.5%	7.4%	6.1%	6.2%
5,970,200	5,897,600	5,806,000	5,747,900	5,766,000
629,800	627,100	616,700	625,800	639,300
19,000	19,000	19,100	19,400	19,600



## City of Reynoldsburg, Ohio

### Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2013		
		Number of Employees	Rank	Percentage of Total Employment
Mast Logistics Services Inc.	Distribution	2,507	1	17.40%
Reynoldsburg City Schools	Public Education	896	2	6.22%
State of Ohio	Government	575	3	3.99%
Walmart	Retail	385	4	2.67%
Target	Retail	331	5	2.30%
Kroger	Retail	310	6	2.15%
Victoria's Secret Stores	Retail	288	7	2.00%
Limited Brands Service Co	Management/Support	268	8	1.86%
Victoria's Secret Stores LLC	Retail	257	9	1.78%
Home Depot USA	Retail	238	10	1.65%
Total		<u>6,055</u>		
Total Employment within the City		<u>14,407</u>		

Employer	Nature of Business	2004		
		Number of Employees	Rank	Percentage of Total Employment
Victoria's Secret Stores Inc.	Retail	950	1	6.40%
Reynoldsburg City Schools	Education	750	2	5.05%
Bath & Body Work	Retail	720	3	4.85%
Walmart	Retail	540	4	3.64%
State of Ohio	Government	385	5	2.59%
Charming Shoppes of Delaware	Retail	240	6	1.62%
Sam's Club	Retail	203	7	1.37%
Home Depot	Retail	150	8	1.01%
City of Reynoldsburg	Government	150	9	1.01%
Dynalab Inc.	Manufacturing	120	10	0.81%
Total		<u>4,208</u>		
Total Employment within the City		<u>14,843</u>		

Source: City Income Tax Department

## City of Reynoldsburg, Ohio

### Full Time Equivalent Employees by Function Last Ten Years

	2004	2005	2006	2007	2008
<b>Governmental Activities</b>					
General Government					
Finance	5.00	5.00	5.00	5.00	5.00
City Council	6.50	6.50	6.50	6.50	6.50
Computer Systems	2.00	2.00	2.00	2.00	2.00
Development	3.00	3.00	3.00	3.00	3.00
Civil Service	0.50	0.50	0.50	0.50	0.50
Human Resources	2.00	1.00	1.00	1.00	1.00
Clerk of Courts	3.50	3.50	3.50	3.50	2.50
City Attorney	4.50	5.00	4.50	4.50	4.50
Mayor	2.00	2.00	2.00	2.00	1.50
Vehicle Maintenance	2.00	2.00	2.00	2.00	2.00
Engineer	0.00	0.00	0.00	0.00	1.00
Security of Persons and Property					
Police	66.50	68.50	70.00	68.00	70.00
Transportation					
Street	8.50	8.50	7.50	7.00	8.00
Leisure Time Activities					
Parks and Recreation	12.50	12.50	12.00	12.00	11.00
Senior Citizen Center	2.00	2.00	2.00	2.00	2.00
Community Environment					
Building	6.50	6.50	6.00	6.00	6.00
Service	8.00	8.00	8.00	8.00	8.00
<b>Business-Type Activities</b>					
Utilities					
Water	6.50	6.50	5.50	6.50	6.50
Sewer	4.50	4.50	4.50	5.50	4.50
Storm Water	3.00	3.00	3.00	3.00	3.00
<i>Total Employees</i>	149.00	150.50	148.50	148.00	148.50

**Method:** 1.00 for each full-time, 0.50 for each part-time and seasonal employees are calculated based on hours paid.

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

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2009	2010	2011	2012	2013
5.00	4.00	4.50	4.50	4.50
6.50	6.00	5.50	5.50	5.00
1.00	0.00	1.00	2.00	2.00
3.00	3.00	2.00	1.00	2.00
0.50	0.50	0.50	0.00	1.00
1.00	1.00	0.50	0.50	0.50
3.00	3.00	3.00	3.00	2.50
4.50	4.50	5.00	5.00	5.00
1.50	1.50	1.50	1.50	1.50
2.00	2.00	2.00	2.00	2.00
1.00	1.00	1.00	1.00	0.00
68.00	69.00	69.00	69.00	72.00
8.00	8.00	8.00	8.00	8.00
10.00	10.00	10.00	10.00	10.00
2.00	2.00	2.00	2.00	2.00
5.00	4.00	2.00	4.00	4.00
8.00	8.00	7.00	7.00	7.00
6.50	6.50	6.50	6.50	6.50
4.50	4.50	4.50	4.50	4.50
3.00	3.00	3.00	3.00	3.00
144.00	141.50	138.50	140.00	143.00

# City of Reynoldsburg, Ohio

## Operating Indicators by Function Last Ten Years

	2004	2005	2006	2007	2008
<b>Governmental Activities</b>					
General Government					
Court					
Number of Traffic Cases	2,022	3,991	3,812	4,673	5,303
Number of Criminal Cases	590	647	628	762	841
Number of Parking Cases	492	582	402	448	538
Licenses and Permits					
Number of Building Permits	770	691	758	284	300
Number of Other Permits	1,869	1,413	948	792	810
Number of Licenses	545	521	452	516	501
Number of Inspections	8,012	6,561	4,421	2,952	4,413
Security of Persons and Property					
Police					
Number of Offense Reports	3,373	4,328	3,827	3,745	3,951
Number of Traffic Accident Reports	1,039	984	808	859	800
Alarm Calls	2,039	1,512	1,479	1,440	1,467
Prisoners through our jails	514	518	670	860	940
Speeding citations	852	2,279	2,363	3,174	3,197
OMVI arrests	390	581	471	397	366
Narcotic and Weapon Warrants	21	24	15	22	23
Transportation					
Street					
Number of times streets needed snow removed	19	31	5	18	28
Tons of salt used	1,925	2,839	263	1,953	1,879
Number of locations marked for OUPS	1,037	2,822	3,682	6,420	4,080
Number of new signs installed	97	287	123	152	95
Number of repairs to city owned street lights	342	346	850	294	819
Number of hours mowing grass	338	525	576	271	335
Leisure Time Activities					
Recreation/Seniors					
Number of Program Participants	4,012	4,024	3,805	3,819	3,775
Community Environment					
Number of Plot Grade Utility reviews	14	21	20	16	14
Number of Project Inspections	9	13	18	17	16
Number of Capital Improvement Projects	12	14	10	12	5



*City of Reynoldsburg, Ohio*

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2009	2010	2011	2012	2013
4,898	3,960	4,001	3,169	5,607
667	619	636	606	646
486	378	592	466	343
450	434	426	436	611
608	559	901	552	681
444	482	433	625	597
5,874	4,430	2,098	1,525	2,229
3,879	3,809	3,845	4,225	4,114
830	850	791	1,276	798
1,814	1,814	2,088	2,039	2,149
751	707	1,022	773	461
2,403	2,033	2,125	1,511	2,919
361	335	453	298	191
24	23	24	22	16
20	29	20	18	27
1,359	2,264	1,973	1,118	2,676
1,859	2,168	2,524	2,498	4,043
123	257	450	258	123
828	1,037	890	882	528
555	528	685	493	640
3,668	2,839	2,496	2,029	2,899
6	3	7	5	10
2	5	7	5	5
4	7	3	3	4

(Continued)

## City of Reynoldsburg, Ohio

### Operating Indicators by Function Last Ten Years

	2004	2005	2006	2007	2008
<b>Business-Type Activities</b>					
Water / Sewer					
Number of Water accounts	10,689	10,868	10,935	10,978	10,995
Number of Sewer accounts	10,570	10,750	10,820	10,863	10,888
Water Main Breaks	33	33	22	47	37
Daily Average Consumption (1,000 of gallons)	3,217	3,520	3,387	3,386	3,219
Number of work orders	2,993	2,844	2,946	2,877	3,426
Number of fire hydrants painted	600	600	600	600	600
Storm Water Drainage					
Number of work orders	829	880	968	815	747
Solid Waste					
Number of Customers Served	9,721	9,876	9,935	9,859	9,902

Source: Mayor's Annual Reports

*City of Reynoldsburg, Ohio*

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2009	2010	2011	2012	2013
10,976	10,968	10,968	10,968	10,817
10,873	10,859	10,859	10,859	10,704
51	42	28	60	40
3,246	3,509	3,468	3,430	3,430
3,103	2,895	3,029	2,607	2,671
600	600	600	600	600
833	672	747	728	807
9,835	9,824	9,824	9,868	9,800

## *City of Reynoldsburg, Ohio*

### *Capital Asset Statistics by Function Last Ten Years*

	2004	2005	2006	2007	2008
<b>Governmental Activities</b>					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Cruisers	16	16	16	16	16
Transportation					
Street					
Streets (linear miles)	111	111	112	112	112
Street Lights	1,805	1,817	1,911	1,974	2,009
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	285	285	285	285	285
Buildings	1	1	1	1	1
Parks	6	6	6	6	6
<b>Business-Type Activities</b>					
Utilities					
Water					
Waterlines (Miles)	138	139	141	142	142
Number of Hydrants	1,586	1,600	1,624	1,627	1,629
Average Daily Consumption	3,216,600	3,520,500	3,387,000	3,386,100	3,218,700
Sewer					
Sewerlines (Miles)	137	138	139	141	141
Manholes	3,379	3,442	3,479	3,504	3,513
Storm Water Drainage					
Storm Drains (Miles)	110	111	111	112	112

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

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2009	2010	2011	2012	2013
1	1	1	1	1
1	1	1	1	2
16	16	16	16	19
112	112	112	112	112
2,030	2,048	2,056	2,082	2,090
285	285	285	285	285
1	1	1	1	1
6	6	6	6	6
143	144	144	145	145
1,658	1,659	1,668	1,668	1,668
3,246,000	3,509,500	3,468,000	3,430,180	3,430,180
143	143	143	144	144
3,556	3,556	3,583	3,583	3,583
114	115	115	115	115





# Dave Yost • Auditor of State

**CITY OF REYNOLDSBURG**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 24, 2014**