

**CITY OF PICKERINGTON**  
**FAIRFIELD COUNTY**  
**REGULAR AUDIT**  
**JANUARY 1, 2013 – DECEMBER 31, 2013**







# Dave Yost • Auditor of State

City Council  
City of Pickerington  
100 Lockville Road  
Pickerington, Ohio 43147

We have reviewed the *Independent Auditor's Report* of the City of Pickerington, Fairfield County, prepared by Wilson, Shannon & Snow, Inc., for the audit period January 1, 2013 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Pickerington is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

June 12, 2014

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FAIRFIELD COUNTY**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

City of Pickerington  
Fairfield County  
100 Lockville Road  
Pickerington, Ohio 43147

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pickerington, Fairfield County, (the City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 30, 2014.

**Internal Control over Financial Reporting**

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. *A material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

City of Pickerington  
Fairfield County  
Independent Auditor's Report on Internal Control  
Over Financial Reporting and on Compliance and Other Matters  
Required By *Government Auditing Standards*

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Wilson, Shuman & Snow, Inc.*

Newark, Ohio  
May 30, 2014

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2013

# City of Pickerington, Ohio

## Comprehensive Annual Financial Report



For the year ended  
December 31, 2013



# City of Pickerington, Ohio

*Issued by  
Department of Finance  
Christopher P. Schornack, Director*

**Comprehensive Annual  
Financial Report  
For The Year Ended December 31, 2013**



## Introductory Section

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# CITY OF PICKERINGTON

May 30, 2014

To the Honorable Mayor Gray and Members of City Council,  
And Citizens of the City of Pickerington:

The Comprehensive Annual Financial Report (CAFR) of the City of Pickerington, Ohio (the City), for the year ended December 31, 2013 is submitted herewith. State law requires that every general-purpose local government publish within six months of the close of each year a complete set of audited financial statements. This report is published to fulfill that requirement for the year ended December 31, 2013. This report is prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards.

## **Contents of the Report**

This report is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting in the United States of America as established by the Governmental Accounting Standards Board (GASB) using guidelines as recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

The City's Finance Department assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

In developing and revising the City's accounting and reporting control systems, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

- The safeguarding of assets from loss, theft or misuse, and
- Reliability of financial records for preparing the City's financial statements in conformity with GAAP and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- The cost of a control should not exceed the benefits likely to be derived, and
- The evaluation of costs and benefits requires estimates and judgments by management.

As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

Wilson, Shannon and Snow, Inc. have issued an unmodified opinion on the City of Pickerington's financial statements for the year ended December 31, 2013. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

### **Profile of the City**

The first settlers in the attractive, growing community that is now Pickerington, arrived in the area in 1808. In 1815, Abraham Pickering laid out the original plat of old Pickerington. One hundred fifty years later relatively few people lived in the area, and Pickerington slumbered as an agricultural and dairy community, seemingly distant from the county seat, Lancaster, and the state capital, Columbus.

The growth and prosperity since 1965 have forever changed Pickerington from an old country village to a major city in northwest Fairfield County. Equidistant between Lancaster and Columbus, today Pickerington is both a Columbus suburban community and a transition zone leading to agricultural and open spaces to the east and southeast.

The City's population as estimated by the United States Census Bureau for 2013 was 18,692. The unincorporated Violet Township estimated population (excluding Pickerington) was 20,473. As a result of reaching an official population of over 5,000 persons, Pickerington was certified as a city by the Ohio Secretary of State in 1991. Pickerington was the second city incorporated in Fairfield County and is second in size only to Lancaster.

### **Reporting Entity and Services Provided**

The City's reporting entity is comprised of the primary government and other organizations which are included to ensure that the financial statements are not misleading. The reporting entity has been defined in accordance with the principles established by the Governmental Accounting Standards Board (GASB) in Statement No. 14, "The Financial Reporting Entity", in GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units", and in GASB Statement No. 61, "The Financial Reporting Entity: Omnibus".

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. No potential component units met these criteria.

The following potential component units have been excluded from the City's financial statements because the City is not financially accountable for them nor are the entities fiscally dependent on the City:

- Pickerington Local School District
- Pickerington Public Library
- Pickerington Senior Citizens Center, Inc.

The City is associated with three jointly governed organizations and two insurance purchasing pools. These organizations are the Fairfield-Hocking Major Crimes Unit, the Fairfield County Regional Planning Commission, the Mid-Ohio Regional Planning Commission (MORPC), the Central Ohio Risk Management Association Inc. (CORMA), and the Ohio Municipal League Workers' Compensation Group Rating Program.

The Municipal Charter, which was enacted in 1980, became effective January 1, 1981, and was amended in 1990, 2000, 2003, 2005, 2007, and again in 2010. This Charter provides for the Mayor-Council-Manager form of government whereby the legislative powers of the City are vested in a seven member City Council. Three members are elected at large for a four-year term each biennium and the remaining four are elected at large for a four-year term the following biennium. Council appoints the Law Director, Finance Director, City Engineer, City Clerk, and concurs on the Mayor's appointment of the City Manager. Council also makes citizen appointments to several boards and commissions. There are four standing Council Committees that Council appoints: Finance, City Administration, Public Safety and Community Affairs, and City Planning, Projects and Services. Council sets the compensation guidelines for City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriations, indebtedness, building permits and licenses and other municipal purposes.

The Mayor is elected by popular vote, performs ceremonial functions, recommends appointment of and acts as supervisor of the City Manager, is presiding officer of Council, is an ex-officio member of all Council Committees, appoints the Clerk of Court, and may veto Council-passed legislation.

The City Manager is the chief administrator of the City appointed by the Mayor with concurrence of Council, and is responsible for the day-to day operations of the municipality and municipal employees and appoints all department heads and hires all employees not appointed by Council.

The Director of Finance is the chief fiscal and accounting officer of the City. The responsibilities of this office include preparation and management of the capital and operating budgets and debt and treasury programs of the City.

The Engineer is the engineering adviser for the City and for all officials and departments thereof in all engineering opinions in writing and performs other such duties as described in the Ohio Revised Code. The Engineer, on request, prepares specifications and drawings for material and equipment for which the City is concerned in procuring.

The City Clerk is responsible for maintaining Council's schedule, attending and preparing transcripts of all Council and Committee meetings, preparation and management of all legislative actions, and all duties associated with the office of the City Clerk.

In 2006, the law firm of Ice Miller, LLP was hired as Law Director. Their contract was renewed in 2008, 2010, and again in 2012 for two year periods. Outside counsel was utilized for a Tax Increment Financing project, various debt issues and annexation legal services.

The City provides the following services: public safety, operation of water, sewer and stormwater utilities, parks and recreation, and a State Certified Building Department. Fire Department services are provided by Violet Township, of which the City is a part. Sanitation is awarded on a contract basis every three years.

In the fall of 2009, the City entered into an agreement with the Franklin County District Board of Health to provide health services to the City residents.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders, and through the use of the City's automated financial system. All departments of the City were required to submit requests for appropriations to the Finance Director before September 30th. The Finance Director uses these requests as the starting point for developing a proposed budget. The City adopts a 5-year Capital Improvement Budget that aids in the preparation of the budget. The City has also completed a 5-year financial forecast, as a tool to assist Council and management in the budgetary decision making process.

The Finance Director presents the proposed budget for the City Manager's review and approval. The City Manager and the Finance Director then present the proposed budget to the City Council for review, 35 days before the end of the current year. Council is required to hold a public hearing on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year. Failure to do so allows the budget, as presented by the Manager, to become effective.

The appropriated budget is prepared at the object level. The legal level of budgetary control is the level passed by Council which is at the object level for all funds. Any budgetary modifications at this level may only be made by ordinance of the City Council. The Finance Director is given the authority to further allocate fund appropriations within all funds. The City Council may pass supplemental appropriations at any time by ordinance. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted. The General Fund and Police Major Special Revenue Fund are presented as part of the basic financial statements beginning on page 28. For other funds, this comparison is presented in the supplementary section of this report, which starts on page 92.

### **Economic Condition and Outlook**

Commercial development over the last year has seen a steady growth in the City, and appears to be outpacing the state and national commercial growth rates. Over the past few years, many projects have been completed, new projects have begun, and a number of existing facilities are renovating their buildings. With new development announcements being made in the last year, we have seen a strong growth in business development interest in our community and believe we will see a steady growth over the next few years. In 2013, over \$8,495,000 was invested in new construction in Pickerington, with an approximate \$45,230,000 in additional projects under construction or anticipated to be constructed.

The following commercial development projects were completed during 2013:

- Pickerington Eye Care's new facility, located at 141 Clint Drive, completed a medical office building comprised of approximately 7,240 square feet. The facility is estimated to be valued at \$1,500,000.
- Hunters Ridge Shopping Center (formerly known as Pickerington Plaza), located at the southeast corner of State Route 256 (Hill Road North) and State Route 204 (Blacklick-Eastern Road), encompasses three stand-alone buildings with a total of 52,337 square feet. The construction of the retail center has an estimated value of \$2,800,000.

- Grace Fellowship Church, located at 1449 Refugee Road, opened a 32,442 square foot facility in 2013. The new church has an estimated value of \$3,000,000.
- Midas Auto Service Center, located at 921 Hill Road North, was completed in 2013 and is an approximately 6,471 square foot automotive service center. The facility has an estimated value of \$450,000.
- Pickerington Medical Center, located at 670 Hill Road North, was completed in 2013. The renovation had an estimated cost of \$200,000.
- Windmill Self Storage, located at 701 Windmill Drive, added a new storage facility building to their complex. The storage building encompasses 8,800 square feet and has an estimated cost of \$95,000.
- The private infrastructure for the eight acre Commercial plat of Diley Crossroads (5 commercial parcels) completed construction at the end of 2013. The site is located at the northwest corner of Diley Road and Hill Road North. Midas Auto Service Center is located in this complex.

#### Under Construction

- OhioHealth has begun construction on its Pickerington Medical Campus that is expected to open end of first quarter 2015. Phase one of the development includes two buildings (an Ambulatory Care Center and Medical Office Building) with a total of approximately 143,000 square feet. The total cost of the OhioHealth Phase One development is estimated to be nearly \$43,000,000.
- Kohl's, located at 175 Postage Circle, is in the middle of a renovation that will impact approximately 10,482 square feet and the eastern exterior elevation (front elevation). The estimated cost of the project is \$1,130,000 with an estimated completion in 2014.
- Brookview Village Shopping Center, located at 1214-1284 Hill Road North, is currently being renovated with exterior improvements. The 49,900 square foot shopping center's estimated cost of the renovation is \$500,000. The project should be completed in 2014.
- McDonald's, located at 1091 Hill Road North, has Planning and Zoning Commission approval for a major renovation to their facility. The 6,346 square foot restaurant is looking at a phased renovation that will begin in 2014 and could be done over several years. The estimated cost of the project is \$350,000.
- Construction on a 4,320 square foot expansion of the Embroidery Barn, located at 591 Hill Road North, is continuing. The expansion is estimated to be valued at \$250,000.

#### Anticipated to be Constructed

- Kemba Financial Credit Union is in for review by the Planning and Zoning Commission for a new facility on Hill Road North just north of Diley Road, located next to Midas. Construction should begin summer 2014.

### Recent Actions Relating to Development

- The City of Pickerington is currently in the process of updating and revising the Zoning Code. The goal is to complete this review process by end of summer 2014.
- The City's Engineering Department secured a \$5 million safety grant from the Ohio Department of Transportation for Hill Road North between I-70 and Refugee Road. This safety grant will not only improve the safety of Hill Road North but will also improve the aesthetics of the corridor. The remainder of State Route 256 would be repaved. Construction is estimated to begin in 2015.

The City has also continued to enhance the economic development opportunities in the State Route 33 corridor by maintaining a strong presence in the Central Ohio region through its participation in the Route 33 Development Growth Alliance, the Mid-Ohio Regional Planning Commission, Columbus 2020, and the Mid-Ohio Development Exchange to fund a marketing strategy for the area.

The City co-sponsored the Fourth of July festivities in conjunction with Violet Township. The City was also a co-sponsor of the Pickerington Violet Festival providing financial and police support. The Pickerington Violet Festival, held in late July, is a venue to showcase the community which brings an estimated 20,000 visitors into the community.

Impact Fees for Park, Police, Municipal Government and Streets were established by Council and implemented in late 2005. Impact fees are not derived from a specific program, and are utilized for general permanent improvement purposes in the City. These fees may increase each year based on the consumer price index. This source of revenue is assisting the City in keeping pace with the growing community by providing funding for capital improvements. Over \$4,115,282 has been collected from December 2005 to December 2013. Impact Fees have been and continue to be used to pay debt on the Police Station, the City's twenty percent matching share of the Diley Road Improvement Project, and major park improvements.

### Major Initiatives

#### For the Year:

#### Police Department

The police staff includes the chief, two commanders, four sergeants, fourteen patrol officers, two community relations officers, one officer assigned to the Fairfield/Hocking Major Crimes Unit, three detectives, five auxiliary officers, a communications supervisor, and eight full-time dispatchers, dedicated to protecting and serving the City's residents. In 2010, the Police Department's K9 unit was re-established which had not been active since the death of Zar in 2006. The Police Department's K9 dog was purchased from a breeder/trainer in West Virginia. Officer Gallagher and his partner Shadow have successfully completed training and certification through the Ohio Peace Officer Training Academy. In addition to general police K9 services and duties, Shadow's specialized strengths include; drug detection, tracking, and search and rescue. In 2013, Officer Jim Gallagher and his K9 partner Shadow participated in drug searches at Pickerington High School Central, Pickerington High School North, Lakeview Junior High School, and Ridgeview Junior High School. The Department continues to work with the school administration scheduling future searches. Officer Gallagher and Shadow also assisted several other outside area communities in their efforts to keep drugs out of their schools.

The Department implemented and assigned an officer specifically to a Drug Enforcement Program. The Officer is responsible for acting as a liaison between the Department and state, federal, and local area law enforcement agencies in regards to drug enforcement. The Officer also develops and distributes drug intelligence to patrol officers and detectives, conducts plain clothes assignments, and serves part-time on the Fairfield County SCRAP (Street Crime Reduction and Apprehension Program) team. The Officer was involved in several drug trafficking arrests this past year, contributing greatly to the city's efforts on drug interdiction.

The Police Department in coordination with the Ohio Department of Public Safety participated in "Drive Sober or Get Pulled Over" and "Click It Or Ticket" campaigns. Officers performed over 500 traffic stops during these events. The Department was awarded a new speed measuring device for participating.

The Department utilizes a Rapid ID fingerprint reader. Rapid ID is a biometric identity management solution that allows law enforcement agencies to determine subjects' identities in the field. The compact handheld fingerprint scanner uses wireless technology for rapid identity verification in challenging environments.

In 2013, the Department purchased and put into operation a "Stealth-Stat" traffic computer. This is a self-contained, battery operated RADAR system that provides the Police Department with the ability to conduct traffic studies for any given location. The unit counts how many vehicles have travelled through the target area as well as recording the speeds that those vehicles were travelling. The unit then provides an overall report of its findings for that particular traffic study. Using this data the Police Department was able to identify area roadways that were experiencing speeding problems. Visible target enforcement details were then utilized in order to remedy these issues.

All City personnel continued to be trained in National Incident Management System (NIMS) in the event of a man made or natural disaster of any scale. Public Safety Dispatchers represented the Department at the NENA/APCO Gold Star Conference in Columbus, Ohio and the Fairfield County 9-1-1 Dispatcher Recognition Luncheon in Lancaster, Ohio. Our K9 Unit was presented an award at the Eleventh Annual Blue Coat Appreciation Dinner that was hosted by the Knights of Columbus.

The Department completed an upgrade to our 911 system to an IP Based 911 system. This software upgrade will support Next Generation (NG) call types. The application allows the City to add NG911 functionality for text, digital photo, and video as well as other types of calls and alerts. The update will make it easier to navigate transfer buttons, extra mapping will be available on the 911 screen, telephone history look-up feature right on the 911 screen, rolodex with an instant call out feature on the 911 screen, telephone number call back is right on the 911 screen, and the ability to listen in on a 911 call that was answered at another station.

During the year, two of the Department's dispatchers attended a Telecommunications Emergency Response Team (T.E.R.T) course and are now two of the first Ohio Telecommunicators to become certified.

When the Pickerington Local School District chose not to offer the DARE Program, the Department restructured the program and offered it on a volunteer basis. The DARE Program is a two week program that is offered before school begins. Approximately 500 students graduated from the program offered at Diley Ridge Middle School, Harmon Middle School, and Tollgate Middle School.

The Department implemented a new summer program. The Children Home Alone Program (CHAP) is designed to help ensure the safety of children during the summer months. Residents can register their home with the Department as having teens or pre-teens staying home without adult supervision. Officers will

then pay special attention to those homes registered. Officers will then contact the resident and inform them of activity, or in the case that illegal or dangerous activity is observed, take immediate action.

The Ride Along Police Program (RAPP) was implemented by the Department's School Resource Officer (SRO). This program allows students interested in a law enforcement career to come to the police station during the summer and spend a day with the SRO doing police type activities. Students get to tour the police facility, handle police equipment such as unloaded firearms, radar, riot gear, fingerprinting equipment, and go out on patrol in a patrol vehicle with an officer. They are exposed to the dispatch center and allowed to observe dispatchers responding to calls for service and dispatching officers to emergencies.

In 2013, the Department participated in a day of walking and riding bicycles to school with children. Several officers rode bikes and walked with elementary and middle school children to school. This event was organized to teach the children about pedestrian and bicycle safety. Several different neighborhoods and many children and parents participated in this community event.

### Street Department

The Street Department while performing its standard services of leaf pickup, street sweeping, utility infrastructure maintenance, street maintenance, snow removal and mosquito fogging also oversaw several construction projects including annual street resurfacing program. The City crews maintain 73.8 miles of existing streets that lie within its borders.

### Engineering Department

Design continued on improvements to State Route (SR) 256 from I-70 to Diley Road in 2013. The project will add a third southbound lane to SR 256 between SR 204 and Refugee Road, add a third northbound lane to SR 256 at SR 204, upgrade nine traffic signals to include mast arms, signal backplates, large street name signs, and lighting. The City was awarded a \$5,000,000 Ohio Department of Transportation (ODOT) Safety Grant for this major improvement project, and approximately \$300,000 in a grant and an interest free loan from the Ohio Public Works Commission to assist in the cost to resurface the remainder of SR 256 in conjunction with the safety upgrades. It is anticipated that construction will begin in 2015.

Design work is ongoing for improvements to the intersection of Center/Milnor/Meadows. The City was awarded a \$500,000 Mid-Ohio Regional Planning (MORPC) grant in 2010 for this project. It is estimated that construction will begin in 2016.

Design work was completed for sidewalks and bike paths for Pickerington Elementary School on Long Road. Pickerington obtained an ODOT Safe Routes to School (SRTS) grant in the amount of \$300,000, for the project. Construction is planned for 2014 or 2015.

Asphalt resurfacing was completed for approximately six lane miles of City streets at a cost of \$535,000. Crack sealing was undertaken on another approximately eight lane miles of streets at a cost of \$25,000. The City has established a five year capital improvement plan, which includes an annual street resurfacing program.

The 500,000 gallon Longview Elevated Water Storage Tank was drained and inspected. An altitude valve vault was installed to help control water elevations within the tank.

Construction was completed on lining one-half mile of damaged 18" to 30" diameter storm sewer pipe on SR 256 north of Refugee Road.



## Utilities Department

During 2013, the Water Treatment plant production averaged 1.37 MGD per day for a total of 499.6 MG for the year.

The Wastewater Treatment plant treated an average of 2.18 MGD per day for a total of 795.42 MG treated during 2013.

## Urban Forestry

During 2013, service workers planted 233 trees and pruned 262 trees around the City. Staff is presently inventorying all the street trees and is developing a database that lists the trees by species and location. The City has been honored as “Tree City USA” for 21 consecutive years.

## Parks and Recreation Department

The City’s Parks System has seven parks within its corporation limits totaling more than 157 acres of passive and active parkland. The City’s largest and most-used park, Sycamore Park, provides tennis courts, softball diamonds, picnic shelters, a fishing pond, sledding hills, playgrounds, a putting green, an amphitheater, an arboretum, a covered bridge, soccer fields, a skate park, and jogging/walking trails.

The Pickerington Parks and Recreation Department can look back at 2013 as a successful year, which included 1,494 registrants for the various programs, classes, and workshops, and 1,325 renters for various facilities.

Additionally, the special events sponsored or co-sponsored by the Department came off without a hitch.

The Department offered more summer sports camps than ever before, and during the course of the year, featured 48 new classes and programs for the first time.

The Department partnered with the Pickerington Local Schools, the Pickerington Lions Club, the Pickerington Christian Church, the Pickerington Senior Center, Eastside Vineyard Church, the Rock Factory Studios, the Olde Pickerington Village Business Association, David Beckham Photography, the Pickerington-Violet Township Historical Society, PickeringtonKidz.com, the Violet Festival Committee, the Pickerington Food Pantry, and the Columbus Flyers Disc Golf Club in a variety of activities and programs during the year.

### *Spring*

Casual play on the City’s disc golf course throughout the spring and summer months once again exceeded the City’s expectations.

All community garden available plots were utilized.

Co-sponsored events, including “Breakfast with the Bunny” and KidzFest, were well-attended.

### *Summer*

The Adult Softball Leagues had a total of 24 teams in three leagues, and the Summer Playground program drew 46 registrants. Three separate sessions of tennis lessons, and an adult league, were filled throughout the summer.

Also in summer Department activity, the July Fourth Parade included more than 85 entries, and an enormous crowd witnessed the fireworks later that night. Fairfield Federal sponsored the Friday Night Flicks, which brought great crowds to Sycamore Park on Friday evenings throughout June, July, and August. The Youth Fishing Derby produced new highs in participants and numbers of fish caught.

The Pickerington Community Pool brought in a total of 1,887 season pass patrons, swimming lessons attracted 238 youngsters, and all summer programs, classes, and workshops attracted 926 registrants.

### *Autumn and Winter*

In October, both the Haunted Village and Tots Trick or Treat drew praise from impressive numbers of attendees. Also back by popular demand were the haunted museum and the haunted house.

In co-sponsored events, “Breakfast with Santa” earned the Senior Center its most profitable holiday event in nine years.

The holiday gathering and tree-lighting event was enhanced by a caroling group, carriage rides, two Santa Clauses, crafts, a story-teller, free hot chocolate, and a museum open house.

The Department sponsored the fourth annual holiday decorating contest for Olde Pickerington Village. Girl Scouts helped the City load the Mitten Tree for needy families in Fairfield County.

“Letters to Santa” responded to 280 youngsters who used the City Hall mailbox to the North Pole.

The Sunday Co-Rec Volleyball League had five teams with over 100 athletes participating.

This past winter was extremely cold resulting in a huge success for the temporary ice rink in Victory Park, bringing in ice skaters and hockey devotees to enjoy.

The Department continues to offer a wide variety of activities and programs for families to enjoy throughout the year.

### Building and Regulations Department

The Building Department issues permits and completes inspections for all commercial and residential new builds, additions, alterations, repairs, and replacement of mechanical equipment. Building permits were up 13 percent over 2012. A total of 595 permits were issued in 2013, which included 104 single family homes, 172 commercial, and 319 permits for home improvement projects. This increase reflected an 83 percent increase in total fees collected up to \$2,184,220 including Building Department fees, municipal fees, and impact fees.

The Code Enforcement Department responded to complaints concerning high grass, signs, parking, and property maintenance issues. All complaints are entered into a data base and the status is tracked until the matter has been resolved. In 2013, Code Enforcement responded to 294 complaints and closed out 270 of those violations.

### Human Resources Department

Human Resources Department (HR) added one part-time clerk position in 2013 with a goal to digitize personnel recordkeeping and to assist in the continuous improvement in areas of organizational safety, risk, recruitment and retention, compliance, benefits, employment practices, and policies.

In the recruitment function, the Human Resources Department facilitated the hiring of 14 employees to fill full-time and regular part-time vacancies. The recruitment was needed as a result of the generation of eight newly created positions and six replacements.

Recruitment and retention including training and orientation for 40 summer seasonal staff continued with added emphasis on retaining top performers and recruiting high caliber candidates to fill safety sensitive positions.

Under the guidance of the Human Resources Director, the ESP – Employees for a Safe Pickerington – safety team continues to meet monthly to discuss safety items and brainstorm training opportunities to mitigate risk. ESP reps are two-way communicators, responsible for bringing information to and from the departments they represent.

Occupational Safety and Health Administration safety consultant, Kyle Weygandt, visited the City nine times in 2013 to present industry best-practices for a variety of safety topics from: Confined Space and Trenching and Shoring to Hearing Conservation and Traffic Control and Flagger training. The City continues to provide shared safety services for the region, with members from Violet Township and other municipalities participating.

Other staff training organized by the Human Resources Department included: Recognizing Portable Meth Labs, Fire and Tornado Drills, an Active Shooter simulation event and Microsoft Outlook training. In addition, the HR Director worked with other HR professionals in the area to bring noted industrial psychologist George Flanagan to Pickerington four times in 2013 to present a leadership trainings that was well received by leaders from Pickerington, Violet Township, Groveport, and Canal Winchester.

The Human Resources Director successfully administered a \$15,000 Bureau of Workers' Compensation (BWC) Wellness Grant in 2013 which included annual biometrics screenings for employees, three Lunch and Learn events and yoga at work classes. For the first time in 2013, the HR Department conducted a health fair – Perks@Work - event which included vendors from three major hospitals offering stroke assessments and sleep apnea screening, dentists, drug abuse information, Alzheimer's support, medical, disability and life insurance information and more. Other health initiatives include on-line health risk assessments.

There were six medical-only work-related injuries reported in 2013 plus two claims that resulted in recurring medical treatment with time away from work. This credit-rated claims experience allows the City to continue to retain a favorable group-rated status for reduced BWC premiums. Additionally, the HR Director now participates in the Capital Area Safety Council for an opportunity to expand BWC premium discounts.

In October 2013, the Human Resources Director was elected Vice President to the Board of Directors for the Central Ohio Risk Management Association. She represents City interests with regard to this risk and liability insurance pool. The membership for 2013 remains at seven participating cities: Pickerington, Groveport, Grove City, Dublin, Upper Arlington, Westerville, and Powell. The group pools resources to retain greater control over liability premiums and claims administration.

### Information Technology

Numerous upgrades were completed to the City's network infrastructure in 2013. The City completed a fiber loop connecting all facilities which allows the various facilities to share networking resources. The fiber allowed the City to move to a cloud based server and storage environment greatly reducing future capital costs and needs. The Department also completed the installation of Microsoft Exchange email

service and the replacement of over 35 outdated computer systems. The Department also installed public/private Wi-Fi at all City facilities.

### Finance Department

The Finance Department saw a slight increase in income tax collections during 2013. Cash basis income tax revenue increased 0.2 percent over 2012. This equates to \$13,613 in additional revenue. Income tax delinquency collections, penalties, and interest brought in \$370,329 due to concentrated efforts for compliance and continuing to utilize Mayor's Court to prosecute delinquent tax cases. To ease the preparation of City tax returns, residents were able access the "Tax Tool" on the City's website to view their estimated payments, calculate and prepare their City tax returns. Mailers containing the information for e-filing and access to internet personalized tax forms were sent in lieu of paper forms. This enabled taxpayers to prepare returns online and e-file them, saving time, postage and form costs. Nearly 700 residents took advantage of this tool and e-filed their annual tax return.

The City completed the refinancing of the State Infrastructure Bank Loan (SIB) in January, 2013 with a twenty year term. The outstanding balance was refinanced to a bond issue with a net interest cost of 2.24 percent which is significantly less than the 3.0 percent rate the State Infrastructure Bank offered. The refinancing also dramatically reduced the annual principal payment as the prior loan maintained a 10 year term with a lump sum balloon payment due in 2015.

The Finance Department once again completed a five-year financial forecast in 2013. This forecast was adopted by Council as a tool for assisting with future decisions regarding the finances of the City. The forecast has been instrumental for successfully renewing the annual street resurfacing program.

The Finance Department participated in the International City/County Management Association (ICMA) Center for Performance Measurement. The data gathered was compiled into an annual report of performance measures that will continue to be updated annually and determine areas of strengths and weaknesses for providing services to our residents. 2013 was the initial year of our participation.

This year will mark the twentieth year of filing financial statements according to accounting principles generally accepted in the United States of America (GAAP) and the tenth year that the City has submitted a Comprehensive Annual Financial Report (CAFR) to the Government Finance Officers Association for their Certificate of Achievement Program.

### **For the Future:**

Upon completion of the Water and Sewer Master Plans, there are some major capital improvements occurring in the utilities area. The City has completed the engineering for an upgrade to the Leisure Drive Pump Station and the project is expected to be completed in 2014. In addition, the design phase has been completed for the Sycamore Creek East relief sewer line phases II and III project.

The City is in the process of designing and installing a new well at the Diley Road Well Field. This project is expected to be completed by the end of 2014 and will increase the available capacity.

While commercial development in the City of Pickerington continues to outpace activity in other area cities, the main concern is the rising cost of providing critical City services to our citizens. The cost of fuel, road salt, vehicles, police protection and other supplies and materials is increasing faster than revenues. These increases, coupled with State-mandated collective bargaining which adds to the labor and health care costs, has lead City Council to undertake a comprehensive review of all aspects of the General Fund budget.

As a result, consideration is being given to contracting for some City services to reduce cost and trim expenses. The City has also been promoting regionalism with the local Township, County and surrounding communities. The City has initiated discussions with several communities for cooperative road salt bidding and the sharing of specialized employees. The City's goal in order to remain competitive in the future is to continue to focus on the development process and to complete all projects in a timely manner. It should be noted that one of the key reasons the City's tax rate has not increased for over thirty years from the original one percent, is largely due to the success as a community enhancing our commercial tax base.

### **Awards and Acknowledgements**

The Finance Director received the Dave Yost, Auditor of State's "Award with Distinction" for outstanding commitment to the highest standards of financial reporting for the years 2005, 2006, and 2008 through 2012 due to the filing of the Comprehensive Annual Financial Report (CAFR) and having no audit citations.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (CAFR) to the City of Pickerington for its comprehensive annual financial report for the year ended December 31, 2012. This was the ninth year the City had filed a CAFR and received this reward. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

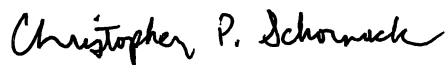
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the City received the Award for Outstanding Achievement in Popular Annual Financial Reporting from GFOA for the City's 2012 Citizen's Report, a condensed, more user-friendly financial report intended to provide highlights of the City's financial condition. 2012 was the second year the City completed the Popular Annual Financial Report and received this prestigious award.

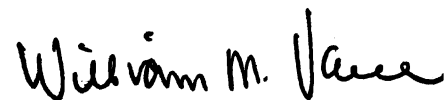
Tree City USA – The City received its 21<sup>st</sup> Tree City USA Award for the year ended December 31, 2013. This prestigious award recognized the City for its annual program of planting new trees and maintaining and removing old trees.

The preparation of this comprehensive annual report was made possible by the dedicated service of the executive staff and department heads of the City Manager. We would like to express our appreciation to all staff members who have contributed or assisted in its preparation.

Respectfully submitted,



Christopher P. Schornack  
Finance Director



William M. Vance  
City Manager

**City of Pickerington, Ohio  
List of City Officials  
December 31, 2013**

**City Council**

Mayor	Lee Gray
President Pro Tempore	Gavin Blair
Vice President Pro Tempore	Jeff Fix
Council Member	Tony Barletta
Council Member	Jerry Dailey
Council Member	Cristie Hammond
Council Member	Michael Sabatino
Council Member	Chris Schweitzer

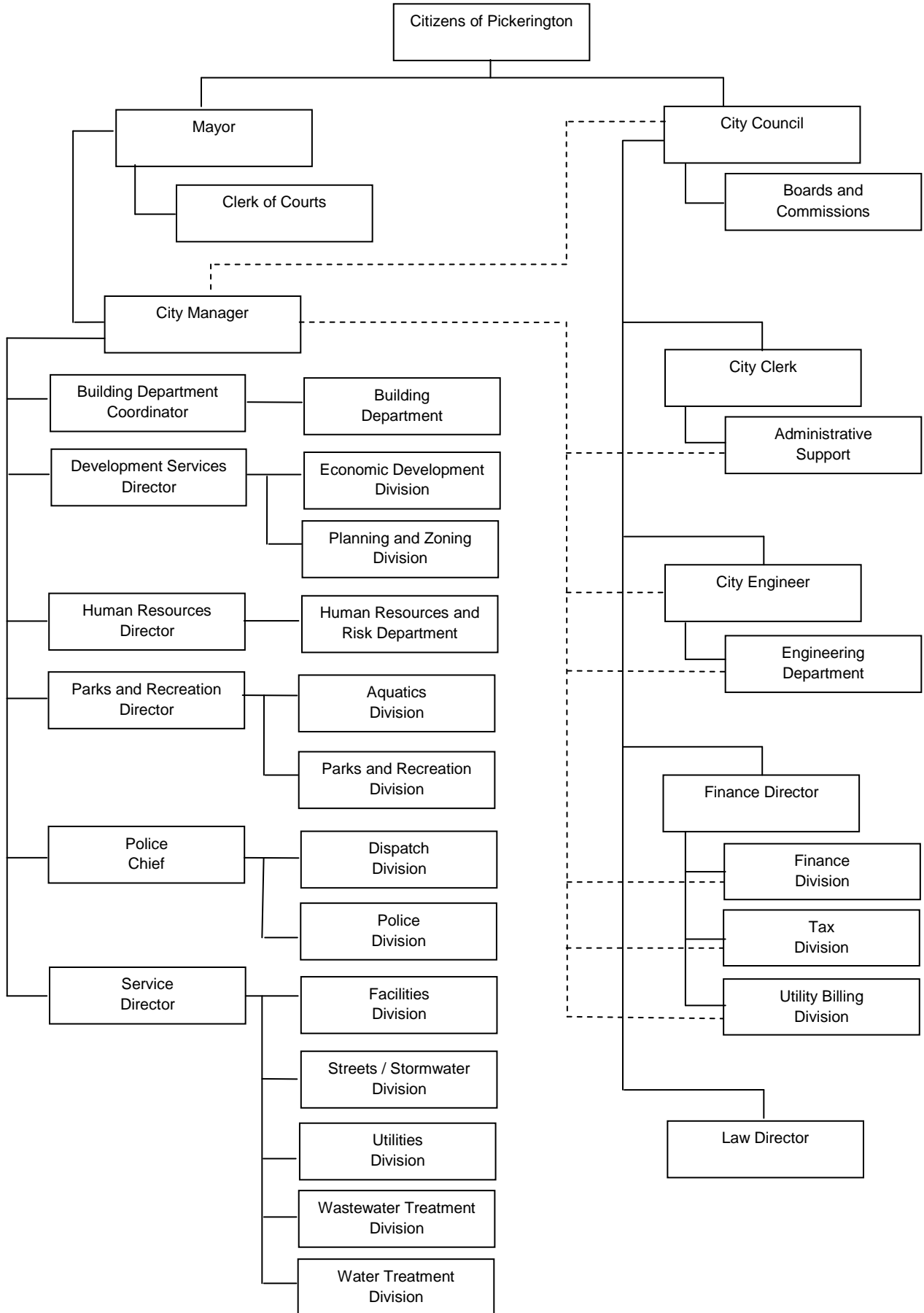
**Appointed Officials**

City Manager	William Vance
Law Director	Frost Brown Todd LLC
Municipal Clerk	Lynda Yartin
City Engineer	Scott Tourville
Finance Director	Christopher Schornack

**Executive Staff**

Deputy Finance Director	Stephanie Spencer
Income Tax Administrator	Kim Pulley
Clerk of Court	Molly Schwartz
Parks and Recreation Director	Rebecca Medinger
Human Resource Director	Lynn Miller
Development Services Director	Joseph Henderson
Chief of Police	Michael Taylor
Service Director	Edward Drobin

# City of Pickerington Organizational Chart





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Pickerington  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**

Executive Director/CEO



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## Financial Section



City of Pickerington  
Fairfield County  
100 Lockville Road  
Pickerington, Ohio 43147

## INDEPENDENT AUDITOR'S REPORT

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pickerington, Fairfield County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

*Wilson, Shannon & Snow, Inc.*

**CERTIFIED PUBLIC ACCOUNTANTS**  
Ten West Locust Street  
Newark, Ohio 43055  
(740) 345-6611  
1-800-523-6611  
FAX (740) 345-5635

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pickerington, Fairfield County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Police Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

***Supplementary and Other Information***

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

City of Pickerington  
Fairfield County  
Independent Auditor's Report

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 30, 2014, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Wilson, Shuman & Snow, Inc.*

Newark, Ohio  
May 30, 2014

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**City of Pickerington, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2013*  
*Unaudited*

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The discussion and analysis of the City of Pickerington's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

**Financial Highlights**

Key financial highlights for 2013 are as follows:

- The City's total net position increased by \$2,219,109, from the total net position at the beginning of the year 2013.
- At the end of the current year, the City's governmental activities reported total net position of \$50,993,087, an increase of \$115,318 from the prior year.
- At the end of the current year, unassigned fund balance for the General Fund was \$3,525,785, which represents a 29 percent increase from the prior year.

**Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities and conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements look at the City's most significant funds with all other nonmajor funds presented in total in one column.

***Reporting the City as a Whole***

**Statement of Net Position and Statement of Activities**

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2013?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

**City of Pickerington, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2013*  
*Unaudited*

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These two statements report the City's net position and changes in the position. This change in net position is important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, nonfinancial information such as the condition of City capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities:

Governmental Activities – Most of the City's services are reported here including police, administration, and all departments with the exception of our Water, Sewer, Stormwater, and Aquatic Recreation Center Funds.

Business-Type Activities – Water and sewer services have charges based upon the amount of usage. The City charges fees to recoup the cost of the entire operations of our Water and Sewer Treatment Plants as well as all capital assets associated with the services. The City charges fees for stormwater services based upon set rates. The City also charges fees for pool passes for our Aquatic Recreation Center.

***Reporting the City's Most Significant Funds***

***Fund Financial Statements***

The fund financial statements provide more detailed information about the City's most significant funds – not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the City's major funds. Based on the restriction on the use of monies, the City has established many funds that account for the multitude of services provided to its residents. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the General Fund, Police Special Revenue Fund, and the Debt Service Fund.

***Governmental Funds*** Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the City's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a number of individual governmental funds. Information for the major funds, identified earlier, is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental



**City of Pickerington, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2013*  
*Unaudited*

funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 20 through 29 of this report.

**Proprietary Funds** The City uses enterprise funds to account for its water, sewer, stormwater, and aquatic recreation center operations. For water and sewer operations, the City charges a fee to customers, based upon the amount of usage, to recover the costs of the services provided, and to cover the capital assets associated with the services. For stormwater operations, the City charges a flat monthly fee. For the aquatic recreation center the City charges a fee for pool passes and concessions. The proprietary fund financial statements can be found on pages 30 through 37 of this report.

**Fiduciary Fund** The City accounts for resources held for the benefit of parties outside the government as a fiduciary fund. This fund is not reflected in the government-wide financial statements because the resources of this fund are not available to support the City's own programs. The City uses accrual accounting for fiduciary funds, much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 38.

**The City as a Whole**

Recall that the Statement of Net Position looks at the City as a whole. Table I provides a summary of the City's net position for 2013 compared to 2012.

**Table 1**  
**Net Position**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	2013	2012	2013	2012	2013	2012
<b>Assets</b>						
Current and Other Assets	\$11,004,698	\$10,758,316	\$8,112,038	\$6,736,397	\$19,116,736	\$17,494,713
Capital Assets, Net	54,922,233	55,798,223	59,556,478	59,858,018	114,478,711	115,656,241
<i>Total Assets</i>	<u>65,926,931</u>	<u>66,556,539</u>	<u>67,668,516</u>	<u>66,594,415</u>	<u>133,595,447</u>	<u>133,150,954</u>
<b>Deferred Outflows of Resources</b>						
Deferred Charge on Refunding	96,341	105,099	86,253	114,067	182,594	219,166
<b>Liabilities</b>						
Current and Other Liabilities	575,497	756,733	488,665	391,880	1,064,162	1,148,613
Long-term Liabilities	12,104,688	12,757,136	16,142,483	17,296,772	28,247,171	30,053,908
<i>Total Liabilities</i>	<u>12,680,185</u>	<u>13,513,869</u>	<u>16,631,148</u>	<u>17,688,652</u>	<u>29,311,333</u>	<u>31,202,521</u>
<b>Deferred Inflows of Resources</b>						
Property Taxes	2,350,000	2,270,000	0	0	2,350,000	2,270,000
<b>Net Position</b>						
Net Investment in Capital Assets	43,715,619	44,046,257	43,755,897	42,935,198	87,471,516	86,981,455
Restricted	3,271,301	3,118,919	0	0	3,271,301	3,118,919
Unrestricted	4,006,167	3,712,593	7,367,724	6,084,632	11,373,891	9,797,225
<i>Total Net Position</i>	<u>\$50,993,087</u>	<u>\$50,877,769</u>	<u>\$51,123,621</u>	<u>\$49,019,830</u>	<u>\$102,116,708</u>	<u>\$99,897,599</u>

**City of Pickerington, Ohio**  
*Management's Discussion and Analysis*  
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Total governmental activities assets decreased \$629,608. This decrease is primarily due to decreases in intergovernmental receivables in the amount of \$358,794, payment in lieu of taxes receivable in the amount of \$100,533, and in capital assets in the amount of \$875,990. The decrease in intergovernmental receivables is due to the completion of the preliminary engineering phase of the State Route 256 Safety Grant. The decrease in payment in lieu of taxes receivable is due to the expiration of three tax increment financing agreements that were in effect from tax year 2001 to tax year 2011, collection year 2012. The decrease in capital assets is primarily due to current year depreciation. The decreases in governmental assets is offset by an increase in cash and cash equivalents in the amount of \$513,672. This increase is primarily due to the City utilizing cash reserves during 2012 to retire the center street bond anticipation notes and traffic control devices bond anticipation notes in the amounts of \$325,000 and \$200,000; respectively.

Total governmental activities long-term liabilities decreased \$652,448. This decrease is primarily due to scheduled principal payments during the year. The City retired \$460,000 in general obligation bonds and \$215,000 in general obligation refunding bonds. On January 3, 2013, the City had issued \$4,740,000 in street improvement general obligation refunding bonds to refund the 2005 State Infrastructure Bank Loan in the amount of \$4,875,204. The street improvement general obligation refunding bonds were issued at a premium in the amount of \$226,032. Issuance costs were \$59,840. The issuance resulted in a total economic gain of \$40,198.

Total business-type activities assets increased \$1,074,101. This increase is primarily due to an increase in cash and cash equivalents in the amount of \$1,362,694. The increase in cash and cash equivalents is due to an increase in capital contributions from customers in the amount of \$550,159, an increase in grants in the amount of \$312,927, and a decrease in principal retirements. Capital contributions from customers increased primarily due to an increase in residential and commercial construction permits. During 2013, 104 residential and 172 commercial construction permits were issued compared to 98 residential and 144 commercial construction permits in 2012. During 2013, the City received \$139,537 and \$173,390 in State and federal funding from the Ohio Environmental Protection Agency for the Sycamore Creek at Shawnee Crossing Bank Stabilization Project and the Ohio Public Works Commission for the State Route 256 Storm Sewer Lining Project.

Total business-type activities liabilities decreased \$1,057,504. This decrease is primarily due to decreases in long-term liabilities in the amount of \$1,154,289. During 2013, the City made principal payments in the amount of \$535,000 on outstanding general obligation bonds and general obligation refunding bonds for the water and sewer treatment systems. Principal payments were made in the amount of \$616,742 on the outstanding Ohio Water Development Authority loans.

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Table 2 shows the changes in net position for 2013, compared to the changes in net position for 2012.

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$1,597,275	\$1,528,539	\$6,587,562	\$6,600,697	\$8,184,837	\$8,129,236
Operating Grants and Contributions	980,387	987,808	139,537	0	1,119,924	987,808
Capital Grants and Contributions	368,548	946,086	1,738,454	971,990	2,107,002	1,918,076
<i>Total Program Revenues</i>	<u>2,946,210</u>	<u>3,462,433</u>	<u>8,465,553</u>	<u>7,572,687</u>	<u>11,411,763</u>	<u>11,035,120</u>
General Revenue						
Property and Other Taxes	2,546,124	2,431,640	0	0	2,546,124	2,431,640
Income Taxes	5,220,794	5,029,644	0	0	5,220,794	5,029,644
Franchise Taxes	250,997	265,146	0	0	250,997	265,146
Grants and Entitlements	321,059	387,648	0	0	321,059	387,648
Investment Earnings	19,398	66,069	4,646	28,563	24,044	94,632
Payment in Lieu of Taxes	71,004	212,666	0	0	71,004	212,666
Impact Fees	547,854	553,211	0	0	547,854	553,211
Miscellaneous	186,992	130,579	19,013	25,596	206,005	156,175
<i>Total General Revenues</i>	<u>9,164,222</u>	<u>9,076,603</u>	<u>23,659</u>	<u>54,159</u>	<u>9,187,881</u>	<u>9,130,762</u>
<i>Total Revenues</i>	<u>12,110,432</u>	<u>12,539,036</u>	<u>8,489,212</u>	<u>7,626,846</u>	<u>20,599,644</u>	<u>20,165,882</u>
<b>Program Expenses</b>						
General Government	2,580,817	2,675,205	0	0	2,580,817	2,675,205
Security of Persons and Property	4,613,122	4,462,428	0	0	4,613,122	4,462,428
Transportation	3,056,389	3,232,743	0	0	3,056,389	3,232,743
Leisure Time Activities	715,567	647,569	0	0	715,567	647,569
Public Health Services	121,588	127,888	0	0	121,588	127,888
Community Environment	638,098	777,125	0	0	638,098	777,125
Interest and Fiscal Charges	291,767	353,602	0	0	291,767	353,602
Water	0	0	2,460,768	2,219,353	2,460,768	2,219,353
Sewer	0	0	3,032,690	2,870,268	3,032,690	2,870,268
Stormwater	0	0	738,935	612,881	738,935	612,881
Aquatic Recreation	0	0	130,794	200,923	130,794	200,923
<i>Total Program Expenses</i>	<u>12,017,348</u>	<u>12,276,560</u>	<u>6,363,187</u>	<u>5,903,425</u>	<u>18,380,535</u>	<u>18,179,985</u>
Increase before transfers	93,084	262,476	2,126,025	1,723,421	2,219,109	1,985,897
Transfers	22,234	0	(22,234)	0	0	0
<i>Change in Net Position</i>	<u>115,318</u>	<u>262,476</u>	<u>2,103,791</u>	<u>1,723,421</u>	<u>2,219,109</u>	<u>1,985,897</u>
Net Position						
Beginning of Year	50,877,769	50,615,293	49,019,830	47,296,409	99,897,599	97,911,702
<i>Net Position End of Year</i>	<u>\$50,993,087</u>	<u>\$50,877,769</u>	<u>\$51,123,621</u>	<u>\$49,019,830</u>	<u>\$102,116,708</u>	<u>\$99,897,599</u>

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***Governmental Activities***

Charges for services accounted for 13 percent of total governmental revenues while operating and capital grants and contributions accounted for 11 percent of total governmental revenues. During 2013, charges for services increased 4 percent. The increase in charges for services is primarily due to an increase in commercial and residential building permits in the amount of \$27,309 and engineer plan reviews in the amount of \$30,910. During 2013, operating and capital grants and contributions decreased 30 percent. This decrease is primarily due to a decrease in capital grants. During 2012, the City capitalized grant funding from the Ohio Department of Transportation Safe Routes to Schools Program and the Safety Grant Program in the amounts of \$300,000 and \$317,994, respectively. During 2013, the City only capitalized \$49,391 in grant funding for the State Route 256 Safety Grant Program.

Charges for services consist of direct charges to citizens which include recreation fees, court fines and forfeitures, police security services, and licenses and permits.

Capital grants and contributions consist of \$49,391 in State Route 256 Safety Grant federal funds administered by the Ohio Department of Transportation and \$319,157 in capital contributions from developers for subdivision streets.

Property and income tax revenue provided 64 percent of total governmental revenues. Of the 64 percent, 43 percent of total governmental revenues were generated from income taxes and 21 percent was generated from property and other local taxes. These revenue sources comprise the largest components of City revenues. Income taxes, property and other taxes, and grants and contributions combined together, provided 75 percent of the City's total governmental revenues.

The City's security of persons and property activities accounted for \$4,613,122, or 38 percent, of total program expenses. Transportation services utilized \$3,056,389, or 25 percent, of total program expenses.

The following table presents the total expenses and net cost of each of the City's governmental program activities. The net cost (total program activity expenses less revenues generated by the program) represents the financial burden that was placed on the City's taxpayers by each of these program activities. Costs not covered by program revenues are essentially funded with the City's general revenues, which are primarily composed of income taxes, property taxes, payment in lieu of taxes, intergovernmental revenues, and unrestricted interest earnings.

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**Table 3**  
**Governmental Activities**

	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
	2013	2013	2012	2012
General Government	\$2,580,817	\$2,515,882	\$2,675,205	\$2,621,006
Security of Persons and Property	4,613,122	4,055,576	4,462,428	3,915,273
Transportation	3,056,389	1,755,641	3,232,743	1,358,167
Leisure Time Activities	715,567	528,497	647,569	464,763
Public Health Services	121,588	121,588	127,888	127,888
Community Environment	638,098	(197,813)	777,125	(26,572)
Interest and Fiscal Charges	291,767	291,767	353,602	353,602
<b>Totals</b>	<b>\$12,017,348</b>	<b>\$9,071,138</b>	<b>\$12,276,560</b>	<b>\$8,814,127</b>

***Business-Type Activities***

The City's business-type activities are for water, sewer, stormwater, and aquatic recreation services. During 2013, program revenues exceeded expenses by \$2,102,366.

The minimum water rate is \$4.16 per each thousand gallons of water used up to a maximum of 12,000 gallons plus a \$4.50 per month service charge. A water fee of \$6.39 is assessed for each thousand gallons used in excess of 12,000 gallons per month. Sewer fees are calculated on the amount of water used. The minimum sewer rate is \$27.38 per month up to 3,000 gallons of water. A sewer fee of \$9.13 is assessed for each thousand gallons of water used in excess of 3,000 per month. Stormwater fees are assessed at a flat rate of a \$4.50 per month.

**The City's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** – The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in accessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the year.

**General Fund**

The General Fund is the primary operating fund of the City. At the end of 2013, unassigned fund balance was \$3,525,785, while total fund balance was \$3,787,225. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance, to total expenditures and other financing uses. Unassigned fund balance represents 46 percent of total General Fund expenditures and other financing uses, while total fund balance represents 50 percent of General Fund expenditures and other financing uses.

The fund balance of the City's General Fund increased by \$367,540 during the current year. The key factors for the increase in fund balance were primarily due to a decrease in general government expenditures in the amount of \$240,766 and a decrease in transfers-out in the amount of \$779,846. The decrease in general government expenditures is primarily due to a decrease in settlements payable.

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During 2012, the City made the final payment for the Viola Park settlement in the amount of \$162,500. The decrease in transfers-out is primarily due to the City transferring \$2,082,389 to the Debt Service fund in 2012 compared to \$797,389 in 2013. During 2012, the City retired the police facility bond anticipation notes in the amount of \$150,000, the center street property bond anticipation notes in the amount of \$325,000, and the traffic control devices bond anticipation notes in the amount of \$200,000.

***Other Major Governmental Funds***

***Police Fund***

The fund balance of the Police Fund at December 31, 2013 is \$334,355, an increase of \$47,984 from the prior year. The increase in fund balance is primarily due to an increase in transfers from the General Fund in the amount of \$310,000. The increase in transfers is offset by an increase in operating expenditures in the amount of \$165,240. The increase in operating expenditures is primarily due to a two percent increase in wages and a four percent increase in health insurance premiums.

***Debt Service Fund***

The fund balance of the Debt Service Fund at December 31, 2013 is \$274,430, a decrease of \$73,224 from the prior year. The decrease is primarily due to a decrease in transfers from the General Fund in the amount of \$670,985. During 2012, the City transferred \$204,750 from the General Fund to the Debt Service Fund to retire outstanding traffic control devices bond anticipation notes. In addition, during 2012 the City transferred \$393,523 from the General Fund to the Debt Service Fund for principal payments associated with the State Infrastructure Bank Loan. During 2013, the City refunded the State Infrastructure Bank Loan and issued general obligation refunding bonds. The issuance of general obligation bonds at a lower interest rate allowed the City to not have to transfer monies from the General Fund to the Debt Service Fund for principal payments on the new bonds in 2013.

***Proprietary Funds***

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The City's major proprietary funds are the Water Fund, the Sewer Fund, and the Stormwater Fund. The Water Fund's net position increased \$651,103, the Sewer Fund's net position increased \$820,168, and the Stormwater Fund's net position increased \$592,204. The increases can be primarily attributed to an increase in capital contributions from customers (capacity fees). During 2013, water capital contributions from customers increased \$240,908, sewer capital contributions increased \$121,260, and stormwater capital contributions increased \$187,991.

**Budgetary Highlights**

***General Fund***

The City made numerous revisions to the original appropriations approved by City Council. Overall, these changes resulted in an increase in appropriations from the original budget in the amount of \$832,455. The majority of this increase was due to an increase in advances out in the amount of \$149,235, an increase in general government operating expenditures in the amount of \$274,155, and an increase in community environment expenditures in the amount of \$342,314.

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The City advanced \$149,235 from the General Fund to the Ohio Health Medical Office Building (MOB) Tax Increment Financing Capital Projects Fund for preliminary engineering for the Refugee Road Widening Project.

The increase in general government operating expenditures is primarily due to an increase in tax increment legal services in the amount of \$30,000, contractual inspections and engineering services in the amount of \$64,000, an additional income tax clerk position in the amount of \$37,000, insurance benefits for council members in the amount of \$32,000, and severance payment obligations in the amount of \$15,400.

The increase in community environment expenditures is primarily due to the completion of the zoning code update in the amount of \$35,000, building department contractual plan reviews and inspections in the amount of \$46,700, and refunds of developer's deposits on hand in the amount of \$277,152.

Actual expenditures were less than the final budgeted expenditures by \$990,422; general government actual expenditures were \$384,127 less than budgeted and transfers out were \$515,194 less than budgeted. These differences are due to the following factors: a decrease in personal services in the finance department primarily due to the retirement of a full time tax clerk in the amount of \$45,506; a decrease in the public information personal services and capital outlay in the amounts of \$13,900 and \$17,500, respectively, due to the City utilizing consulting services for public information and choosing to not purchase a marquis sign; a decrease in personal services in several general government departments primarily due to conservative health insurance estimates; and a decrease in transfers-out due to conservative police fund operating estimates.

The City's actual revenues were greater than the final budgeted revenues by \$227,265. This increase is primarily due to an increase in licenses and permits in the amount of \$151,599 due to an increase in commercial and residential building permits and an increase in other revenues in the amount of \$164,514 due to conservative franchise fees and cellular agreement estimates.

At December 31, 2013, the fund balance on a budgetary basis is \$560,390 better than initially projected in the original budget.

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**Capital Assets and Debt Administration**

***Capital Assets***

As of December 31, 2013, the City had \$114,478,711 invested in capital assets, net of accumulated depreciation. Table 4 shows 2013 balances compared to 2012.

**Table 4**  
**Capital Assets at December 31, 2013 with comparative as of December 31, 2012**  
**(Net of Accumulated Depreciation)**

	<u>Government Activities</u>		<u>Business-Type Activities</u>		<u>Totals</u>	
	2013	2012	2013	2012	2013	2012
Land	\$6,308,936	\$6,308,936	\$1,883,347	\$1,873,817	\$8,192,283	\$8,182,753
Construction in Progress	584,462	148,323	455,132	235,390	1,039,594	383,713
Land Improvements	568,597	640,760	167,867	179,307	736,464	820,067
Buildings	3,431,817	3,475,753	23,697,055	23,935,005	27,128,872	27,410,758
Equipment	445,957	468,392	959,702	1,128,498	1,405,659	1,596,890
Infrastructure	43,286,636	44,457,154	32,277,429	32,415,771	75,564,065	76,872,925
Vehicles	295,828	298,905	115,946	90,230	411,774	389,135
<b>Totals</b>	<b>\$54,922,233</b>	<b>\$55,798,223</b>	<b>\$59,556,478</b>	<b>\$59,858,018</b>	<b>\$114,478,711</b>	<b>\$115,656,241</b>

For additional information on capital assets, see Note 11 to the basic financial statements.

The total decrease in the City's capital assets, net of accumulated depreciation, for the current year was \$1,177,530 due to current year depreciation exceeding current year additions and disposals.

***Debt***

As of December 31, 2013 and December 31, 2012, the City had total long-term debt of \$27,349,168 and \$29,154,722, respectively, as follows:

**Table 5**  
**Outstanding Debt**  
**As of December 31, 2013, with comparative for December 31, 2012**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Totals</u>	
	2013	2012	2013	2012	2013	2012
General Obligation Bonds	\$11,342,171	\$7,075,716	\$4,464,996	\$5,006,375	\$15,807,167	\$12,082,091
Long-Term Loans	0	4,875,204	0	0	0	4,875,204
OWDA Loans	0	0	11,470,272	12,087,014	11,470,272	12,087,014
Capital Leases	68,964	98,240	2,765	12,173	71,729	110,413
<b>Totals</b>	<b>\$11,411,135</b>	<b>\$12,049,160</b>	<b>\$15,938,033</b>	<b>\$17,105,562</b>	<b>\$27,349,168</b>	<b>\$29,154,722</b>

During 2013, the City issued \$4,740,000 in street improvement general obligation refunding bond to refund the State Infrastructure Bank Loan.



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During 2013, the City repaid \$38,684 in capital leases, \$616,742 in OWDA loans, \$1,210,000 in general obligation bonds and refunding bonds, and refunded \$4,875,204 in State Infrastructure Bank Loans.

The City's overall legal debt margin was \$34,872,689 at December 31, 2013. For additional information on debt, see Note 17 to the basic financial statements.

***Current Finance Related Activities***

- The City's income tax rate of one percent with a one-half percent credit for tax paid to other municipalities has not increased since its inception in 1976, but revenues have continued to increase each year even in times of economic downturn. This is due to mandatory filing and a diligent delinquency collection program which has resulted in strict compliance.
- A contractor registration program was instituted in 1996 that requires all general contractors and individual trades performing work in the City to register with the City. This requirement serves as a control for income tax revenues.
- A hotel/motel tax of three percent was instituted in 1995.
- Monies are collected from developers for turn-lanes, traffic lights, sewer fair share, detention pond maintenance, and tree planting in subdivisions.
- Right-of-way fees were instituted in 2002 as a charge for the utility companies who use the City right-of-way for their service lines.
- Capacity fee charges for water, sewer, and stormwater increase an automatic three percent each year.
- Impact fees were instituted in 2005 on new residential and commercial construction in the City.

**Requests for Information**

This financial report is designed to provide the City's citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report, please contact the City's Office by calling (614) 837-3974 or by writing the Finance Director at 100 Lockville Road, Pickerington, Ohio 43147.

# Basic Financial Statements

**City of Pickerington, Ohio**  
Statement of Net Position  
December 31, 2013

	Governmental Activities	Business - Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$6,510,403	\$7,214,765	\$13,725,168
Permissive Motor Vehicle Registration Fees Receivable	16,207	0	16,207
Hotel and Motel Taxes Receivable	7,900	0	7,900
Income Taxes Receivable	680,026	0	680,026
Accounts Receivable	98,033	624,557	722,590
Materials and Supplies Inventory	120,891	189,506	310,397
Prepaid Items	63,905	69,031	132,936
Intergovernmental Receivable	886,713	13,953	900,666
Accrued Interest Receivable	6,129	226	6,355
Property Taxes Receivable	2,502,358	0	2,502,358
Payments in Lieu of Taxes Receivable	112,133	0	112,133
Non-Depreciable Capital Assets	6,893,398	2,338,479	9,231,877
Depreciable Capital Assets, Net	48,028,835	57,217,999	105,246,834
<i>Total Assets</i>	<u>65,926,931</u>	<u>67,668,516</u>	<u>133,595,447</u>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding	96,341	86,253	182,594
<b>Liabilities</b>			
Accrued Wages and Benefits	107,845	37,493	145,338
Intergovernmental Payable	129,486	70,514	200,000
Accounts Payable	242,123	92,363	334,486
Contracts Payable	23,936	37,258	61,194
Retainage Payable	50,509	2,979	53,488
Accrued Interest Payable	21,598	202,900	224,498
Customer Deposits Payable	0	45,158	45,158
Long-Term Liabilities:			
Due Within One Year	936,401	1,259,798	2,196,199
Due In More Than One Year	11,168,287	14,882,685	26,050,972
<i>Total Liabilities</i>	<u>12,680,185</u>	<u>16,631,148</u>	<u>29,311,333</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes	2,350,000	0	2,350,000
<b>Net Position</b>			
Net Investment in Capital Assets	43,715,619	43,755,897	87,471,516
Restricted for:			
Capital Projects	1,866,186	0	1,866,186
Debt Service	111,923	0	111,923
Security of Persons and Property	10,347	0	10,347
Transportation Services	768,366	0	768,366
Other Purposes	510,120	0	510,120
Perpetual Care:			
Expendable	2,814	0	2,814
Non-Expendable	1,545	0	1,545
Unrestricted	4,006,167	7,367,724	11,373,891
<i>Total Net Position</i>	<u>\$50,993,087</u>	<u>\$51,123,621</u>	<u>\$102,116,708</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**City of Pickerington, Ohio**  
Statement of Activities  
For the Year Ended December 31, 2013

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
General Government	\$2,580,817	\$16,001	\$48,934	\$0
Security of Persons and Property	4,613,122	360,825	196,721	0
Transportation	3,056,389	211,518	720,682	368,548
Leisure Time Activities	715,567	173,020	14,050	0
Public Health Services	121,588	0	0	0
Community Environment	638,098	835,911	0	0
Interest and Fiscal Charges	291,767	0	0	0
<i>Total Governmental Activities</i>	<u>12,017,348</u>	<u>1,597,275</u>	<u>980,387</u>	<u>368,548</u>
<b>Business-Type Activities:</b>				
Water	2,460,768	2,341,402	0	760,559
Sewer	3,032,690	3,445,634	0	395,887
Stormwater	738,935	630,931	139,537	582,008
Aquatic Recreation Center	130,794	169,595	0	0
<i>Total Business-Type Activities</i>	<u>6,363,187</u>	<u>6,587,562</u>	<u>139,537</u>	<u>1,738,454</u>
<i>Total</i>	<u>\$18,380,535</u>	<u>\$8,184,837</u>	<u>\$1,119,924</u>	<u>\$2,107,002</u>

**General Revenues**

Property and Other Taxes Levied for General Purposes  
Property Taxes Levied for Security of Persons and Property  
Income Taxes Levied for General Purposes  
Franchise Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Payments in Lieu of Taxes  
Impact Fees  
Miscellaneous  
*Total General Revenues*

Transfers

*Total General Revenues and Transfers*

*Change in Net Position*

Net Position Beginning of Year

*Net Position End of Year*

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Net (Expense) Revenue and  
Change in Net Position

Governmental Activities	Business - Type Activities	Total
(\$2,515,882)	\$0	(\$2,515,882)
(4,055,576)	0	(4,055,576)
(1,755,641)	0	(1,755,641)
(528,497)	0	(528,497)
(121,588)	0	(121,588)
197,813	0	197,813
(291,767)	0	(291,767)
<u>(9,071,138)</u>	<u>0</u>	<u>(9,071,138)</u>
0	641,193	641,193
0	808,831	808,831
0	613,541	613,541
0	38,801	38,801
<u>0</u>	<u>2,102,366</u>	<u>2,102,366</u>
<u>(9,071,138)</u>	<u>2,102,366</u>	<u>(6,968,772)</u>
1,017,220	0	1,017,220
1,528,904	0	1,528,904
5,220,794	0	5,220,794
250,997	0	250,997
321,059	0	321,059
19,398	4,646	24,044
71,004	0	71,004
547,854	0	547,854
186,992	19,013	206,005
<u>9,164,222</u>	<u>23,659</u>	<u>9,187,881</u>
<u>22,234</u>	<u>(22,234)</u>	<u>0</u>
<u>9,186,456</u>	<u>1,425</u>	<u>9,187,881</u>
115,318	2,103,791	2,219,109
<u>50,877,769</u>	<u>49,019,830</u>	<u>99,897,599</u>
<u>\$50,993,087</u>	<u>\$51,123,621</u>	<u>\$102,116,708</u>

**City of Pickerington, Ohio**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2013**

	General	Police	Debt Service
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$3,185,607	\$403,456	\$274,430
Receivables:			
Permissive Motor Vehicle Registration Fees	0	0	0
Property Taxes	921,372	1,580,986	0
Income Taxes	680,026	0	0
Hotel and Motel Taxes	7,900	0	0
Payments in Lieu of Taxes	0	0	41,129
Accounts	90,304	1,203	0
Accrued Interest	6,129	0	0
Intergovernmental	146,347	100,672	0
Interfund	149,235	0	0
Materials and Supplies Inventory	10,004	49,784	0
Prepaid Items	18,760	25,399	0
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	99,265	0	0
<i>Total Assets</i>	<u>\$5,314,949</u>	<u>\$2,161,500</u>	<u>\$315,559</u>
<b>Liabilities</b>			
Accounts Payable	\$137,561	\$10,304	\$0
Contracts Payable	0	0	0
Accrued Wages and Benefits	26,379	69,345	0
Retainage Payable	0	0	0
Intergovernmental Payable	40,814	72,195	0
Interfund Payable	0	0	0
<i>Total Liabilities</i>	<u>204,754</u>	<u>151,844</u>	<u>0</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes	865,000	1,485,000	0
Unavailable Revenue	457,970	190,301	41,129
<i>Total Deferred Inflows of Resources</i>	<u>1,322,970</u>	<u>1,675,301</u>	<u>41,129</u>
<b>Fund Balances</b>			
Nonspendable	128,029	75,183	0
Restricted	0	259,172	274,430
Committed	8,465	0	0
Assigned	124,946	0	0
Unassigned (Deficit)	3,525,785	0	0
<i>Total Fund Balances</i>	<u>3,787,225</u>	<u>334,355</u>	<u>274,430</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$5,314,949</u>	<u>\$2,161,500</u>	<u>\$315,559</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Other Governmental Funds	Total Governmental Funds
\$2,546,100	\$6,409,593
16,207	16,207
0	2,502,358
0	680,026
0	7,900
71,004	112,133
6,526	98,033
0	6,129
639,694	886,713
0	149,235
61,103	120,891
19,746	63,905
1,545	100,810
\$3,361,925	\$11,153,933
\$94,258	\$242,123
23,936	23,936
12,121	107,845
50,509	50,509
16,477	129,486
149,235	149,235
346,536	703,134
0	2,350,000
580,812	1,270,212
580,812	3,620,212
82,394	285,606
948,635	1,482,237
1,483,958	1,492,423
0	124,946
(80,410)	3,445,375
2,434,577	6,830,587
\$3,361,925	\$11,153,933

**City of Pickerington, Ohio**  
 Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 December 31, 2013

<b>Total Fund Balances for Governmental Funds</b>		<b>\$6,830,587</b>
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds.		54,922,233
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds:		
Interest	5,281	
Intergovernmental	714,008	
Income Taxes	267,450	
Property and Other Local Taxes	152,358	
Payment in Lieu of Taxes	112,133	
Reimbursements	16,207	
Charges for Services	2,775	
Total		1,270,212
Accrued Interest Payable is not due and payable in the current period and therefore is not reported in the funds		(21,598)
Deferred Outflows of Resources represent deferred charges on refundings which are not reported in the funds.		96,341
Long-term liabilities and accrued interest are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(5,522,038)	
General Obligation Refunding Bonds	(5,820,133)	
Compensated Absences	(693,553)	
Capital Leases	(68,964)	
Total	(12,104,688)	(12,104,688)
<b>Net Position of Governmental Activities</b>		<b>\$50,993,087</b>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.



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**City of Pickerington, Ohio**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2013

	General	Police	Debt Service
<b>Revenues</b>			
Property Taxes	\$894,284	\$1,534,266	\$0
Hotel and Motel Taxes	123,573	0	0
Permissive Motor Vehicle Registration Fees	0	0	0
Municipal Income Taxes	5,160,857	0	0
Charges for Services	263,819	199,817	0
Licenses and Permits	578,142	0	0
Impact Fees	0	0	0
Fines and Forfeitures	157,234	0	0
Intergovernmental	377,249	183,538	0
Interest	17,455	0	0
Payments in Lieu of Taxes	0	0	97,535
Contributions and Donations	45,034	0	0
Other	398,184	30,174	0
<i>Total Revenues</i>	<u>8,015,831</u>	<u>1,947,795</u>	<u>97,535</u>
<b>Expenditures</b>			
Current:			
General Government	2,514,860	0	0
Security of Persons and Property	97,884	4,447,584	0
Transportation	0	0	0
Leisure Time Activities	38,190	0	0
Public Health Services	121,588	0	0
Community Environment	676,204	0	0
Capital Outlay	0	0	0
Debt Service:			
Refunded Loans	0	0	4,875,204
Principal Retirement	9,287	2,198	675,000
Interest and Fiscal Charges	2,423	1,029	324,136
Issuance Costs	0	0	59,840
<i>Total Expenditures</i>	<u>3,460,436</u>	<u>4,450,811</u>	<u>5,934,180</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,555,395</u>	<u>(2,503,016)</u>	<u>(5,836,645)</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds from the Sale of Capital Assets	0	26,000	0
Refunding Bonds Issued	0	0	4,740,000
Premium on Refunding Bond Issuance	0	0	226,032
Transfers In	0	2,525,000	797,389
Transfers Out	(4,187,855)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(4,187,855)</u>	<u>2,551,000</u>	<u>5,763,421</u>
<i>Net Change in Fund Balances</i>	367,540	47,984	(73,224)
Fund Balances at Beginning of Year	<u>3,419,685</u>	<u>286,371</u>	<u>347,654</u>
<i>Fund Balances End of Year</i>	<u>\$3,787,225</u>	<u>\$334,355</u>	<u>\$274,430</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Other Governmental Funds	Total Governmental Funds
\$0	\$2,428,550
0	123,573
211,518	211,518
0	5,160,857
115,249	578,885
57,771	635,913
547,854	547,854
10,950	168,184
1,061,586	1,622,373
1,875	19,330
74,002	171,537
4,050	49,084
31,266	459,624
<u>2,116,121</u>	<u>12,177,282</u>
7,079	2,521,939
17,953	4,563,421
1,448,963	1,448,963
640,296	678,486
0	121,588
0	676,204
485,257	485,257
0	4,875,204
17,791	704,276
1,661	329,249
0	59,840
<u>2,619,000</u>	<u>16,464,427</u>
<u>(502,879)</u>	<u>(4,287,145)</u>
7,075	33,075
0	4,740,000
0	226,032
1,124,902	4,447,291
<u>(259,436)</u>	<u>(4,447,291)</u>
<u>872,541</u>	<u>4,999,107</u>
369,662	711,962
<u>2,064,915</u>	<u>6,118,625</u>
<u>\$2,434,577</u>	<u>\$6,830,587</u>

**City of Pickerington, Ohio**  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended December 31, 2013

**Net Change in Fund Balances - Total Governmental Funds** \$711,962

*Amounts reported for governmental activities in the statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Asset Additions	1,179,597	
Capital Contributions from Developers	319,157	
Transferred Assets	22,234	
Depreciation Expense	<u>(2,361,112)</u>	(840,124)

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the proceeds, and the loss on disposal of assets:

Proceeds from Sale of Capital Assets	(33,075)	
Loss on Disposal of Capital Assets	<u>(2,791)</u>	(35,866)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	(5,999)	
Income Taxes	59,937	
Payment in Lieu of Taxes	(100,533)	
Intergovernmental	(320,620)	
Charges for Services	2,775	
Other	(21,635)	
Interest	<u>68</u>	(386,007)

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

General Obligation Bonds	460,000	
General Obligation Refunding Bonds	215,000	
Long-Term Loans	4,875,204	
Capital Leases	<u>29,276</u>	5,579,480

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt on the statement of activities. Premiums are reported as revenues when the debt is first issued; however these amounts are allocated as an expense over the life of the bond on the statement of activities.

Accrued Interest Payable	21,663	
Amortization on Premium of General Obligation Bonds	10,057	
Amortization on Premium of General Obligation Refunding Bonds	<u>14,520</u>	\$46,240

(continued)

**City of Pickerington, Ohio**  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities (Continued)  
 For the Year Ended December 31, 2013

Long-term debt proceeds and premiums are other financing sources in the governmental funds, but the issuance increases the long-term liabilities on the statement of activities.

General Obligation Refunding Bonds	(\$4,740,000)	
Premium on Refunding Bonds Issued	<u>(226,032)</u>	(4,966,032)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Compensated Absences Payable		14,423
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Deferred outflows of resources represent the amortization of deferred charges on refundings which are not reported in the funds.		<u>(8,758)</u>
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<i>Change in Net Position of Governmental Activities</i>		<u><u>\$115,318</u></u>
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The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**City of Pickerington, Ohio**  
Statement of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Revenues</b>				
Property and Other Taxes	\$935,000	\$935,000	\$1,016,889	\$81,889
Municipal Income Taxes	5,405,152	5,405,152	5,130,703	(274,449)
Charges for Services	57,850	232,961	263,819	30,858
Licenses and Permits	401,150	404,750	556,349	151,599
Fines and Forfeitures	165,250	165,250	156,374	(8,876)
Intergovernmental	308,541	308,541	375,460	66,919
Interest	28,250	28,297	37,074	8,777
Contributions and Donations	39,000	39,000	45,034	6,034
Other	230,500	226,900	391,414	164,514
<i>Total Revenues</i>	<u>7,570,693</u>	<u>7,745,851</u>	<u>7,973,116</u>	<u>227,265</u>
<b>Expenditures</b>				
Current:				
General Government	2,663,256	2,937,411	2,553,284	384,127
Security of Persons and Property	100,850	102,000	100,244	1,756
Leisure Time Activities	50,000	50,000	38,190	11,810
Public Health Services	129,339	129,339	121,588	7,751
Community Environment	693,897	1,036,211	966,427	69,784
<i>Total Expenditures</i>	<u>3,637,342</u>	<u>4,254,961</u>	<u>3,779,733</u>	<u>475,228</u>
<i>Excess of Revenues Over Expenditures</i>	<u>3,933,351</u>	<u>3,490,890</u>	<u>4,193,383</u>	<u>702,493</u>
<b>Other Financing Uses</b>				
Advances Out	0	(149,235)	(149,235)	0
Transfers Out	(4,637,448)	(4,703,049)	(4,187,855)	515,194
<i>Total Other Financing Uses</i>	<u>(4,637,448)</u>	<u>(4,852,284)</u>	<u>(4,337,090)</u>	<u>515,194</u>
<i>Net Change in Fund Balance</i>	(704,097)	(1,361,394)	(143,707)	1,217,687
Fund Balance at Beginning of Year	3,247,722	3,247,722	3,247,722	0
Prior Year Encumbrances Appropriated	<u>89,255</u>	<u>89,255</u>	<u>89,255</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$2,632,880</u>	<u>\$1,975,583</u>	<u>\$3,193,270</u>	<u>\$1,217,687</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**City of Pickerington, Ohio**  
Statement of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Police Fund  
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property Taxes	\$1,435,000	\$1,435,000	\$1,534,266	\$99,266
Charges for Services	162,000	162,000	193,280	31,280
Intergovernmental	180,786	180,786	187,215	6,429
Contributions and Donations	100	100	0	(100)
Other	48,375	48,375	29,023	(19,352)
<i>Total Revenues</i>	<u>1,826,261</u>	<u>1,826,261</u>	<u>1,943,784</u>	<u>117,523</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property	<u>4,666,003</u>	<u>4,733,972</u>	<u>4,469,051</u>	<u>264,921</u>
<i>Excess of Revenues Under Expenditures</i>	(2,839,742)	(2,907,711)	(2,525,267)	382,444
<b>Other Financing Source</b>				
Transfers In	<u>2,875,000</u>	<u>2,875,000</u>	<u>2,525,000</u>	<u>(350,000)</u>
<i>Net Change in Fund Balance</i>	35,258	(32,711)	(267)	32,444
Fund Balance at Beginning of Year	360,565	360,565	360,565	0
Prior Year Encumbrances Appropriated	<u>17,469</u>	<u>17,469</u>	<u>17,469</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$413,292</u></u>	<u><u>\$345,323</u></u>	<u><u>\$377,767</u></u>	<u><u>\$32,444</u></u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**City of Pickerington, Ohio**  
Statement of Fund Net Position  
Enterprise Funds  
December 31, 2013

	Business - Type Activities - Enterprise Funds		
	Water	Sewer	Stormwater
<b>Assets:</b>			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$3,162,080	\$3,095,585	\$815,087
Accounts Receivable	222,115	338,556	63,886
Intergovernmental Receivable	0	0	13,953
Accrued Interest Receivable	226	0	0
Materials and Supplies Inventory	123,245	66,261	0
Prepaid Items	25,615	41,075	0
<i>Total Current Assets</i>	3,533,281	3,541,477	892,926
Noncurrent Assets:			
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	22,579	22,579	0
Non-Depreciable Capital Assets	1,103,920	650,606	8,603
Depreciable Capital Assets, net	20,273,095	27,220,987	9,370,316
<i>Total Noncurrent Assets</i>	21,399,594	27,894,172	9,378,919
<i>Total Assets</i>	24,932,875	31,435,649	10,271,845
<b>Deferred Outflows of Resources:</b>			
Deferred Charge on Refunding	15,083	71,170	0
<b>Liabilities:</b>			
Current Liabilities:			
Accrued Wages and Benefits	15,860	17,463	4,170
Intergovernmental Payable	7,743	59,133	2,606
Accounts Payable	44,047	46,968	729
Contracts Payable	13,012	1,744	22,502
Retainage Payable	0	0	2,979
Accrued Interest Payable	28,453	174,447	0
Current Portion of:			
Compensated Absences Payable	44,850	32,654	3,027
General Obligation Bonds Payable	220,000	335,000	0
Capital Leases Payable	569	569	0
OWDA Loans Payable	143,044	480,085	0
<i>Total Current Liabilities</i>	517,578	1,148,063	36,013
Long-Term Liabilities (Net of Current Portion):			
Customer Deposits Payable from Restricted Assets	22,579	22,579	0
Compensated Absences Payable	63,772	55,983	4,164
General Obligation Bonds Payable	2,281,315	1,628,681	0
Capital Leases Payable	813	814	0
OWDA Loans Payable	1,159,747	9,687,396	0
<i>Total Long-Term Liabilities</i>	3,528,226	11,395,453	4,164
<i>Total Liabilities</i>	4,045,804	12,543,516	40,177
<b>Net Position:</b>			
Net Investment in Capital Assets	17,638,839	15,809,188	9,378,919
Unrestricted	3,263,315	3,154,115	852,749
<i>Total Net Position</i>	\$20,902,154	\$18,963,303	\$10,231,668

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.



Nonmajor Aquatic Recreation Center	Totals
\$96,855	\$7,169,607
0	624,557
0	13,953
0	226
0	189,506
2,341	69,031
<u>99,196</u>	<u>8,066,880</u>
0	45,158
575,350	2,338,479
<u>353,601</u>	<u>57,217,999</u>
<u>928,951</u>	<u>59,601,636</u>
<u>1,028,147</u>	<u>67,668,516</u>
<u>0</u>	<u>86,253</u>
0	37,493
1,032	70,514
619	92,363
0	37,258
0	2,979
0	202,900
0	80,531
0	555,000
0	1,138
0	623,129
<u>1,651</u>	<u>1,703,305</u>
0	45,158
0	123,919
0	3,909,996
0	1,627
0	10,847,143
<u>0</u>	<u>14,927,843</u>
<u>1,651</u>	<u>16,631,148</u>
928,951	43,755,897
<u>97,545</u>	<u>7,367,724</u>
<u>\$1,026,496</u>	<u>\$51,123,621</u>

**City of Pickerington, Ohio**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2013

	Business - Type Activities - Enterprise Funds		
	Water	Sewer	Stormwater
<b>Operating Revenues</b>			
Charges for Services	\$2,341,402	\$3,445,634	\$630,931
<i>Total Operating Revenues</i>	<u>2,341,402</u>	<u>3,445,634</u>	<u>630,931</u>
 <b>Operating Expenses</b>			
Personal Services	819,373	852,708	229,177
Contractual Services	693,355	1,287,288	335,297
Materials and Supplies	327,404	36,527	13,787
Depreciation	501,721	426,484	160,674
<i>Total Operating Expenses</i>	<u>2,341,853</u>	<u>2,603,007</u>	<u>738,935</u>
<i>Operating Income (Loss)</i>	<u>(451)</u>	<u>842,627</u>	<u>(108,004)</u>
 <b>Non-Operating Revenues (Expenses)</b>			
Interest	3,005	1,605	36
Intergovernmental	0	0	139,537
Interest and Fiscal Charges	(118,915)	(429,683)	0
Other Non-Operating Revenues	6,905	9,732	861
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(109,005)</u>	<u>(418,346)</u>	<u>140,434</u>
<i>Operating Income (Loss)</i>			
<i>Before Contributions and Transfers</i>	(109,456)	424,281	32,430
Capital Contributions from Developers	97,500	0	131,600
Capital Contributions from Customers	663,059	395,887	277,018
Capital Contributions from Grants	0	0	173,390
Transfers Out	0	0	(22,234)
<i>Change in Net Position</i>	651,103	820,168	592,204
Net Position Beginning of Year	<u>20,251,051</u>	<u>18,143,135</u>	<u>9,639,464</u>
<i>Net Position End of Year</i>	<u>\$20,902,154</u>	<u>\$18,963,303</u>	<u>\$10,231,668</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

<u>Nonmajor Aquatic Recreation Center</u>	<u>Total</u>
<u>\$169,595</u>	<u>\$6,587,562</u>
<u>169,595</u>	<u>6,587,562</u>
65,120	1,966,378
34,648	2,350,588
14,936	392,654
<u>16,090</u>	<u>1,104,969</u>
<u>130,794</u>	<u>5,814,589</u>
<u>38,801</u>	<u>772,973</u>
0	4,646
0	139,537
0	(548,598)
<u>1,515</u>	<u>19,013</u>
<u>1,515</u>	<u>(385,402)</u>
40,316	387,571
0	229,100
0	1,335,964
0	173,390
<u>0</u>	<u>(22,234)</u>
40,316	2,103,791
<u>986,180</u>	<u>49,019,830</u>
<u>\$1,026,496</u>	<u>\$51,123,621</u>

**City of Pickerington, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2013

	<u>Business - Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Stormwater</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities</b>			
Cash Received from Customers	\$2,327,814	\$3,428,190	\$631,623
Cash Payments for Employee Services and Benefits	(815,712)	(835,339)	(229,973)
Cash Payments for Goods and Services	(979,425)	(1,256,073)	(344,937)
Utility Deposits Received	7,387	7,387	0
Utility Deposits Returned	(4,130)	(4,130)	0
Other Non-Operating Revenues	6,985	9,424	861
<i>Net Cash Provided by Operating Activities</i>	542,919	1,349,459	57,574
<b>Cash Flows from Noncapital Financing Activities</b>			
Intergovernmental	0	0	125,584
<b>Cash Flows from Investing Activities</b>			
Interest on Investments	3,005	1,605	36
<b>Cash Flows from Capital and Related Financing Activities</b>			
Acquisition of Capital Assets	(132,245)	(194,929)	(231,976)
Capital Grants	0	0	173,390
Tap-In Fees	668,959	395,887	277,018
Principal Paid on General Obligation Refunding Bonds	(115,000)	(325,000)	0
Principal Paid on General Obligation Bonds	(95,000)	0	0
Principal Paid on OWDA Loans	(137,976)	(478,766)	0
Principal Paid on Capital Leases	(4,704)	(4,704)	0
Interest Paid on General Obligation Refunding Bonds	(8,345)	(67,772)	0
Interest Paid on General Obligation Bonds	(58,121)	0	0
Interest Paid on OWDA Loans	(51,200)	(353,503)	0
Interest Paid on Capital Leases	(291)	(293)	0
<i>Net Cash Provided By (Used for) Capital and Related Financing Activities</i>	66,077	(1,029,080)	218,432
<i>Net Increase in Cash and Cash Equivalents</i>	612,001	321,984	401,626
Cash and Cash Equivalents Beginning of Year	2,572,658	2,796,180	413,461
<i>Cash and Cash Equivalents End of Year</i>	\$3,184,659	\$3,118,164	\$815,087

Nonmajor Aquatic Recreation Center	Total
\$169,595	\$6,557,222
(64,928)	(1,945,952)
(49,406)	(2,629,841)
0	14,774
0	(8,260)
1,515	18,785
<u>56,776</u>	<u>2,006,728</u>
<u>0</u>	<u>125,584</u>
<u>0</u>	<u>4,646</u>
(29,693)	(588,843)
0	173,390
0	1,341,864
0	(440,000)
0	(95,000)
0	(616,742)
0	(9,408)
0	(76,117)
0	(58,121)
0	(404,703)
0	(584)
<u>(29,693)</u>	<u>(774,264)</u>
27,083	1,362,694
<u>69,772</u>	<u>5,852,071</u>
<u>\$96,855</u>	<u>\$7,214,765</u>

(continued)

**City of Pickerington, Ohio**  
Statement of Cash Flows  
Proprietary Funds (Continued)  
For the Year Ended December 31, 2013

	<u>Business - Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Stormwater</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Operating Income (Loss)	(\$451)	\$842,627	(\$108,004)
Adjustments:			
Other Non-Operating Revenues	6,985	9,424	861
Depreciation	501,721	426,484	160,674
(Increases) Decreases in Assets:			
Accounts Receivable	(13,588)	(17,444)	692
Prepaid Items	10,339	4,923	2,862
Materials and Supplies Inventory	20,427	(12,822)	0
Increases (Decreases) in Liabilities:			
Accounts Payable	11,207	24,792	729
Accrued Wages and Benefits Payable	3,302	4,239	712
Contracts Payable	0	1,744	912
Compensated Absences Payable	(2,019)	10,584	(2,339)
Customer Deposits Payable	3,257	3,257	0
Intergovernmental Payable	1,739	51,651	475
<i>Net Cash Provided by Operating Activities</i>	<u>\$542,919</u>	<u>\$1,349,459</u>	<u>\$57,574</u>

**Noncash Capital Financing Activities:**

During 2013, capital contributions from customers decreased \$5,900 in the Water Enterprise Fund due to a decrease in receivables for unbilled tap-in fees.

During 2013, developers contributed \$97,500 and \$131,600 in the form of water and stormwater lines.

During 2013, the Stormwater Enterprise Fund transferred \$22,234 in curb and gutter capital acquisitions to governmental activities.

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Nonmajor Aquatic Recreation Center	Total
\$38,801	\$772,973
1,515	18,785
16,090	1,104,969
0	(30,340)
(55)	18,069
0	7,605
233	36,961
0	8,253
0	2,656
0	6,226
0	6,514
192	54,057
<u>\$56,776</u>	<u>\$2,006,728</u>

**City of Pickerington, Ohio**  
Statement of Fiduciary Assets and Liabilities  
Agency Fund  
December 31, 2013

<b>Assets</b>	
Cash and Cash Equivalents in Segregated Accounts	<u>\$3,903</u>
<i>Total Assets</i>	<u><u>\$3,903</u></u>
<b>Liabilities</b>	
Undistributed Monies	<u>\$3,903</u>
<i>Total Liabilities</i>	<u><u>\$3,903</u></u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.



**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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**NOTE 1 - REPORTING ENTITY**

The City of Pickerington (the "City") is a charter municipal corporation operating under the laws of the State of Ohio. Pickerington was recognized as a village by the State of Ohio in 1930. The Village of Pickerington adopted a charter on November 4, 1980. On April 29, 1991, Pickerington was declared a City.

The municipal government provided by the charter is known as a mayor-council-manager form of government. Legislative power is vested in a seven-member council, each member elected to a four year term. The Mayor is elected by the citizens of Pickerington for a four year term. The Mayor appoints, with the concurrence of a majority vote of Council, the City Manager. The City Manager is the chief executive officer and the head of the administrative agencies of the City. He appoints all department heads and employees, except as otherwise provided in the Charter. The City Manager is responsible to the Mayor for the proper administration of all affairs of the City.

**Reporting Entity**

The financial reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments that are not legally separate from the City. Services provided by the primary government include police protection, street maintenance and repairs, community and economic development, parks and recreation, and water, sewer, and stormwater services. A staff provides support (i.e., payroll processing, accounts payable, revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the City Manager through administrative and managerial requirements and procedures.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes, and there is a potential for the organization to provide specific financial benefit to, or impose specific financial burdens on, the primary government. No potential component units met these criteria.

The following potential component units have been excluded from the City's financial statements because the City is not financially accountable for them nor are the entities fiscally dependent on the City:

- Pickerington Local School District
- Pickerington Public Library
- Pickerington Senior Citizens Center, Inc.

The City is associated with three jointly governed organizations and two insurance purchasing pools. These organizations are the Fairfield-Hocking Major Crimes Investigation Unit, the Fairfield County Regional Planning Commission, the Mid-Ohio Regional Planning Commission (MORPC), the Central Ohio Risk Management Association Inc. (CORMA), and the Ohio Municipal League Workers' Compensation Group Rating Program. These organizations are discussed in Notes 19 and 20 to the basic financial statements.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Pickerington have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the City's accounting policies are described below.

**A. Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the City. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the City is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

***Fund Financial Statements*** During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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The difference between governmental fund assets and liabilities is reported as fund balance. The City reports the following major governmental funds:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Police Fund – This fund is used to account for property taxes and transfers to pay for police protection.

Debt Service Fund – This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds are classified as either enterprise or internal service; the City has no internal service funds.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City reports the following major and nonmajor enterprise funds:

Water Fund –This fund is used to account for water services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges.

Sewer Fund –This fund is used to account for sanitary sewer services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges.

Stormwater Fund –This fund is used to account for stormwater services provided to individuals and commercial users. The costs of providing these services are financed primarily through a flat rate monthly charge.

The nonmajor Aquatic Recreation Center Enterprise Fund is used to account for monies collected from fees charged for pool passes and concessions and expenditures related to the upkeep and operation and maintenance of the facility.

***Fiduciary funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City’s own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The City’s fiduciary fund is classified as an agency fund. The agency fund accounts for assets held by the City’s Mayor’s Court for distribution to other governments or individuals.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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C. Measurement Focus

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in revenues, expenses, and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and received essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty-days of year-end.

The non-exchange transactions, in which the City receives value without directly giving equal value in return, includes income taxes, property taxes, payments in lieu of taxes, impact fees, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes and payments in lieu of taxes is recognized in the year in which the taxes are levied. Revenues from impact fees are recognized in the year in which resources are required to be used or when use is first permitted. Revenues from grants and entitlements are recognized in the year eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements in which the resources are provided to the City on a reimbursable basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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Under the modified accrual basis, the following revenue resources are considered to be both measurable and available at year end: interest, federal and state grants, state-levied local shared taxes (including motor vehicle registration fees and gasoline taxes), income taxes, and fees and rentals.

***Deferred Outflows/ Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance fiscal year 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, income taxes, payment in lieu of taxes, and grants and entitlements. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

#### E. Budgetary Process

All funds, other than the agency fund, are legally required to be budgeted and appropriated. The Indigent Drivers Interlock and Alcohol Monitoring Special Revenue Fund, the Street Construction Capital Projects Fund, the Park Capital Improvement Capital Projects Fund, the Municipal Building Capital Projects Fund, and the Cemetery Permanent Fund were not budgeted because the City did not anticipate any financial activity within these funds. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the City Council may appropriate. The appropriations resolution is the City Council's authorization to spend resources and sets annual limits on the expenditures plus encumbrances at the level of control selected by the City Council. The legal level of budgetary control is at the fund, program, department, and object level. Any budgetary modifications at this level may only be made by resolution of the City Council.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the final amended certificate approved.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation resolution for the fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts on the budgetary statements represent the final appropriations passed by City Council during the year.

**F. Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled. Cash balances, except cash by a fiscal agent or held in segregated accounts, are pooled and invested in short term investments in order to provide improved cash management. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements.

During 2013, investments were limited to federal agency securities, nonnegotiable certificates of deposit, and the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

The City has invested funds in STAR Ohio during 2013. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on December 31, 2013.

Provisions of the Ohio Revised Code restrict investment procedures. During 2013, interest was distributed to the General Fund, certain special revenue funds, capital projects funds, and enterprise funds according to City ordinances. Interest revenue credited to the General Fund during 2013 amounted to \$17,455, which includes \$10,974 assigned from other City funds.

The City has a segregated bank account for monies held separate from the City's central bank account. This bank account is presented on the financial statements as "Cash and Cash Equivalents in Segregated Accounts", for the mayor's court bank account since the funds are not deposited into the City treasury.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

**G. Receivables and Payables**

Receivables and payables to be recorded on the City's financial statements are recorded to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation and in the case of receivables, collectibility.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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H. Materials and Supplies Inventory

Inventories represent supplies held for consumption, are presented at cost on a first-in, first-out basis and are expended/expensed when used.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013 are recorded as prepaid items using the consumption method recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

J. Restricted Assets

Restricted cash and cash equivalents in the General Fund represent the amount of unclaimed monies and developer deposits that are not available for appropriation. Restricted cash and cash equivalents in the Cemetery Permanent Fund represent the principal portion of cemetery funds bequeathed to the City. Restricted cash and cash equivalents in the Water and Sewer Enterprise Funds represent resources set aside by the City for the repayment of water and sewer deposits.

K. Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities columns of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year).

Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest costs incurred during the construction of capital assets utilized by the enterprise fund are also capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful life of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Building	50 years	50 -60 years
Improvements to Land Other than Buildings	20 years	20 years
Equipment	3-15 years	3-20 years
Vehicles	4-15 years	8-15 years
Infrastructure	10-50 years	65 years

The City’s infrastructure consists of streets, curbs and gutters, traffic lights, water, sewer, and stormwater lines and does not include infrastructure (roads) acquired prior to December 31, 1980.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits specified in the City’s termination policy. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. The City records a liability for accumulated unused sick leave for employees after five years of service.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees who have accumulated leave are paid, there are no such amounts reported at December 31, 2013. The non-current portion of the liability is not reported. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

M. Accrued Liabilities and Long-Term Obligations

The City reports all payables, accrued liabilities and long-term obligations in the government-wide financial statements and it reports all payables, accrued liabilities and long-term obligations payable from proprietary funds in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that these liabilities are due for payment during the current year. The City recognizes bonds and capital leases as a liability in the governmental fund financial statements when due.

N. Bond Premiums

On government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium.



**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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On the governmental fund financial statements, bonds premiums are reported in the current period. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources.

O. Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans and notes receivable, prepaids, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted – The restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by State constitution or external resource providers. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In

**City of Pickerington, Ohio**  
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governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the City Council. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State Statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The City Council assigned fund balance to cover a gap between estimated revenue and appropriations in 2014's appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Q. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations or other governments.

Net position restricted for other purposes primarily include activities related to the City's parks, law enforcement, and street and state highway maintenance and repairs.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

R. Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets or resources restricted for capital acquisition or construction and from tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources for capital acquisition or construction.

S. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Internal allocations of overhead expenses from one program to another or within the same program are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment should be reported as internal transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and non-operating revenues/expenses in proprietary funds.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**T. Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as “interfund receivables/payables”. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**U. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**V. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer and stormwater utility services. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting the definition are reported as non-operating.

**W. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City that are either unusual in nature or infrequent in occurrence. Neither type of item occurred during 2013.

**NOTE 3 – CHANGES IN ACCOUNTING PRINCIPLES**

For 2013, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 61, “The Financial Reporting Entity: Omnibus an amendment of GASB 14 and 34.”

GASB Statement No. 61 modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, and financial reporting entity display and disclosure requirements. These changes were incorporated in the City’s 2013 financial statements, however, there was no effect on beginning net position/fund balance.

**NOTE 4 – ACCOUNTABILITY**

The Tax Increment Financing Agreement Equity Construction Capital Projects and the Ohio Health Medical Office Building Tax Increment Financing Capital Projects funds had deficit fund balances in the amounts of \$71,004 and \$9,406 as of December 31, 2013.

The deficits are the result of the recognition of payables in accordance with generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**City of Pickerington, Ohio**  
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**NOTE 5 – FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Police	Debt Service	Other Governmental Funds	Total
<u>Nonspendable:</u>					
Prepays	\$18,760	\$25,399	\$0	\$19,746	\$63,905
Materials and Supplies Inventory	10,004	49,784	0	61,103	120,891
Unclaimed Monies	3,748	0	0	0	3,748
Developer Deposits	95,517	0	0	0	95,517
Cemetery Care	0	0	0	1,545	1,545
<i>Total Nonspendable</i>	<u>128,029</u>	<u>75,183</u>	<u>0</u>	<u>82,394</u>	<u>285,606</u>
<u>Restricted for:</u>					
Street Improvements	0	0	0	825,457	825,457
Community Development	0	0	0	67,307	67,307
Security of Persons and Property	0	259,172	0	0	259,172
Law Enforcement	0	0	0	20,110	20,110
Drug and Alcohol Enforcement	0	0	0	7,479	7,479
Debt Service	0	0	274,430	0	274,430
Cemetery Care	0	0	0	2,814	2,814
Other Purposes	0	0	0	25,468	25,468
<i>Total Restricted</i>	<u>0</u>	<u>259,172</u>	<u>274,430</u>	<u>948,635</u>	<u>1,482,237</u>
<u>Committed to:</u>					
Street Improvements	0	0	0	577,937	577,937
Security of Persons and Property	0	0	0	89,866	89,866
Parks and Recreation	0	0	0	598,571	598,571
Urban Forestry	0	0	0	43,925	43,925
Municipal Improvements	0	0	0	173,659	173,659
Purchases on Order	8,465	0	0	0	8,465
<i>Total Committed</i>	<u>8,465</u>	<u>0</u>	<u>0</u>	<u>1,483,958</u>	<u>1,492,423</u>
<u>Assigned to:</u>					
Purchases on Order	29,269	0	0	0	29,269
Subsequent Year's Appropriations	95,677	0	0	0	95,677
<i>Total Assigned</i>	<u>124,946</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>124,946</u>
<u>Unassigned:</u>	<u>3,525,785</u>	<u>0</u>	<u>0</u>	<u>(80,410)</u>	<u>3,445,375</u>
<b>Total Fund Balances</b>	<u><u>\$3,787,225</u></u>	<u><u>\$334,355</u></u>	<u><u>\$274,430</u></u>	<u><u>\$2,434,577</u></u>	<u><u>\$6,830,587</u></u>

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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**NOTE 6 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance/fund equity on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual, for the General Fund and Police Major Special Revenue Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance.
4. Unrecorded cash and fair market value adjustments are reported on the GAAP basis, but not on the budgetary basis.

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis are as follows:

Net Change in Fund Balances General and Police Special Revenue Fund		
	General	Police
GAAP Basis	\$367,540	\$47,984
Net Adjustment for Revenue Accruals	(66,193)	(29,831)
Net Adjustment for Expenditure Accruals	(228,887)	7,269
Beginning of Year:		
Unreported Cash	7,017	0
Fair Value Adjustment for Investments	8,984	0
End of Year:		
Unreported Cash	20,592	(180)
Fair Value Adjustment for Investments	(13,115)	0
Advances Out	(149,235)	0
Encumbrances	(90,410)	(25,509)
Budget Basis	(\$143,707)	(\$267)

**City of Pickerington, Ohio**  
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For the Year Ended December 31, 2013

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**NOTE 7 - DEPOSITS AND INVESTMENTS**

Monies held by the City are classified by State Statute into three categories.

Active deposits are public monies determined to be necessary to meet current demands upon the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations describe in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio or Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time if training requirements have been met; and

**City of Pickerington, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2013**

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8. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand**

At year end, the City had \$26,007 in undeposited cash on hand which is included on the financial statements of the City as part of “Equity in Pooled Cash and Cash Equivalents”.

**Deposits:** Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, none of the City’s bank balance of \$8,964,771 was exposed to custodial credit risk because it was all insured and collateralized.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledge to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments:** Investments are reported at fair value. As of December 31, 2013, the City had the following investments.

	Fair Value	Maturity	Percent of Total Investments	Rating	Rating Agency
Federal Home Loan Bank Bonds	\$999,350	3/13/2015 to 4/30/2018	20.60%	Aaa	Moody's
US Treasury Notes	139,628	12/31/2015	2.88%	Aaa	Moody's
Federal Home Loan Mortgage Corporation Bonds	309,625	5/13/2016	6.38%	Aaa	Moody's
Federal National Mortgage Association Bonds	1,261,374	4/29/2016 to 7/5/2016	26.00%	Aaa	Moody's
Federal National Mortgage Association Treasury Notes	1,449,102	10/28/2016 to 4/25/2017	29.87%	Aaa	Moody's
Federal Home Loan Mortgage Corporation Treasury Notes	477,345	11/25/2016 to 6/29/2017	9.84%	Aaa	Moody's
First American Treasury Obligation	4,072	n/a	0.08%	P-1	Moody's
STAR Ohio	210,830	Average 53.4 Days	4.35%	Aaa	Moody's
Total	<u>\$4,851,326</u>		<u>100.00%</u>		

**Interest Rate Risk**

The City’s investment policy addresses interest rate risk to the extent that it allows the Finance Director to invest funds primarily in short-term securities so that securities mature to meet cash requirements for ongoing

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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operations, thereby avoiding the need to sell securities on the open market prior to maturity. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and that an investment must be purchased with the expectation that it will be held to maturity. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

Credit Risk

The City's investment policy addresses credit risk to the extent that it limits the Finance Director to invest public funds in a diversified portfolio to minimize potential losses on individual investments and provide maximum security with the highest investment return.

Concentration of Credit Risk

Concentration of credit risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City places no limit on the amount it may invest in any one issuer. The percentage of total investments is listed in the table above.

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections of 2012 taxes.

2013 real property taxes are levied after October 1, 2013 on assessed value as of January 1, 2013, the lien date. Real property taxes which are levied in 2013 are collected in and intended to finance 2014. Assessed values are established by State law at 35 percent of the appraised market value.

Real property taxes are payable annually and semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility property tax revenues received in 2013 represent the collection of 2012 taxes. Public utility property taxes received in 2013 became a lien on December 31, 2012, were levied after October 1, 2013, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentage of true value.

The County Treasurer collects property taxes on behalf of Fairfield County, including the City of Pickerington. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which are measurable as of December 31, 2013 and for which there is an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2013 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.



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The full tax rate for all City operations for the year ended December 31, 2013, was \$7.80 per \$1,000 of assessed value. The assessed values of real and public utility tangible personal property upon which 2013 property tax receipts were based are as follows:

	<u>2013</u>
Real Property/ Public Utility Real	<u>\$431,217,950</u>
Public Utility Personal	<u>2,194,040</u>
Total Assessed Value	<u><u>\$433,411,990</u></u>

**NOTE 9 - INCOME TAX**

The City levies a municipal income tax of one percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside of the City; however, the City allows a credit for income taxes paid to another municipality equal to 50 percent of the amount obtained by multiplying the lower of the tax rate of such other municipality or of the City by the taxable income earned in or attributable to the municipality of employment.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration semi-annually.

Income tax proceeds are used for general municipal operations, maintenance, new equipment, extension and enlargement of municipal services and facilities and capital improvements of the City of Pickerington. In 2013, the proceeds were receipted into the General Fund.

**NOTE 10 - RECEIVABLES**

Receivables at December 31, 2013 consisted primarily of taxes, payment in lieu of taxes, intergovernmental receivables arising from grants, entitlements and shared revenues, interest on investments, and utility accounts. All receivables except property taxes and payment in lieu of taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
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A summary of intergovernmental receivables follows:

<u>Governmental Activities</u>	
Homestead and Rollback	\$136,000
Local Government Subsidies	96,347
Gasoline Tax	290,772
Motor Vehicle License Tax	55,200
Indigent Driver's License Reinstatement Fees	2,155
Local School District Security Services	6,357
Drug Use Prevention Grant	5,540
Safe Routes to Schools Grant	239,790
State Route 256 Safety Grant	51,777
Miscellaneous Reimbursements	<u>2,775</u>
Total Governmental Activities	<u>886,713</u>
 <u>Business-Type Activities</u>	
Ohio EPA Sycamore Creek Bank Stabilization Grant	<u>13,953</u>
 Total	 <u><u>\$900,666</u></u>

Payment in Lieu of Taxes

The City entered into Tax Increment Financing Agreements starting in 1997 between the City and Bob Evans Farms, Inc., Pickerington Plaza Limited Partnership, and Steak n Shake, Inc., for the purpose of constructing a movie theater, two restaurants and a retail center. Since 1997, the City has entered into five additional Tax Increment Financing Agreements with various developers for the purpose of constructing several retail and commercial centers.

To encourage these improvements, the property owners were granted an exemption from paying real property taxes on the new construction; however, the property owner is required to make payments in lieu of taxes. Payment in lieu of taxes are made to Fairfield County and distributed to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public improvements and will continue over ten to thirty years. The City is not able to record a receivable for all future payments because the payments are based upon projected collections.

As of December 31, 2013, one Tax Increment Financing Agreement remains outstanding. A receivable has been recorded in the Tax Increment Financing Equity Construction Capital Projects Fund in the amount of \$71,004 which represents amounts measurable at December 31, 2013. In addition, a receivable has been recorded in the Debt Service Fund in the amount of \$41,129 which represents delinquent collections for the remaining expired Tax Increment Financing Agreements.

**City of Pickerington, Ohio**  
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**NOTE 11 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2013, was as follows:

	Balance December 31, 2012	Additions	Reductions	Transfers	Balance December 31, 2013
<b>Governmental Activities:</b>					
Non-Depreciable Capital Assets:					
Land	\$6,308,936	\$0	\$0	\$0	\$6,308,936
Construction in Progress	148,323	436,139	0	0	584,462
Total Non Depreciable Capital Assets	<u>6,457,259</u>	<u>436,139</u>	<u>0</u>	<u>0</u>	<u>6,893,398</u>
Depreciable Capital Assets:					
Land Improvements	1,743,588	6,200	0	0	1,749,788
Buildings	4,947,811	49,603	0	0	4,997,414
Equipment	1,636,995	62,311	(22,665)	0	1,676,641
Infrastructure	65,819,527	831,796	0	22,234	66,673,557
Vehicles	1,011,484	112,705	(104,978)	0	1,019,211
Total Depreciable Capital Assets	<u>75,159,405</u>	<u>1,062,615</u>	<u>(127,643)</u>	<u>22,234</u>	<u>76,116,611</u>
Accumulated Depreciation:					
Land Improvements	(1,102,828)	(78,363)	0	0	(1,181,191)
Buildings	(1,472,058)	(93,539)	0	0	(1,565,597)
Equipment	(1,168,603)	(84,746)	22,665	0	(1,230,684)
Infrastructure	(21,362,373)	(2,024,548)	0	0	(23,386,921)
Vehicles	(712,579)	(79,916)	69,112	0	(723,383)
Total Accumulated Depreciation	<u>(25,818,441)</u>	<u>(2,361,112) *</u>	<u>91,777</u>	<u>0</u>	<u>(28,087,776)</u>
Total Depreciable Capital Assets, Net	<u>49,340,964</u>	<u>(1,298,497)</u>	<u>(35,866)</u>	<u>22,234</u>	<u>48,028,835</u>
Governmental Capital Assets, Net	<u>\$55,798,223</u>	<u>(\$862,358)</u>	<u>(\$35,866)</u>	<u>\$22,234</u>	<u>\$54,922,233</u>

During 2013, developers contributed \$319,157 in infrastructure. This amount is reflected within Capital Grants and Contributions on the Statement of Activities. During 2013, the Stormwater Enterprise Fund contributed \$22,234 for curb and gutter infrastructure to the governmental activities.

\*Depreciation expense was charged to governmental activities as follows:

<b>Governmental Activities:</b>	
General Government	\$72,628
Security of Persons and Property	171,312
Transportation	2,052,932
Leisure Time Activities	59,359
Community Environment	4,881
Total Depreciation Expense	<u>\$2,361,112</u>

**City of Pickerington, Ohio**  
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	Balance December 31, 2012	Additions	Reductions	Transfers	Balance December 31, 2013
<b><u>Business - Type Activities:</u></b>					
Non-Depreciable Capital Assets:					
Land	\$1,873,817	\$9,530	\$0	\$0	\$1,883,347
Construction in Progress	235,390	219,742	0	0	455,132
Total Non Depreciable Capital Assets	<u>2,109,207</u>	<u>229,272</u>	<u>0</u>	<u>0</u>	<u>2,338,479</u>
Depreciable Capital Assets:					
Land Improvements	243,801	0	0	0	243,801
Buildings	28,649,304	0	0	0	28,649,304
Equipment	3,874,996	59,608	(57,246)	0	3,877,358
Infrastructure	40,011,570	485,645	0	(22,234)	40,474,981
Vehicles	448,554	51,138	0	0	499,692
Total Depreciable Capital Assets	<u>73,228,225</u>	<u>596,391</u>	<u>(57,246)</u>	<u>(22,234)</u>	<u>73,745,136</u>
Accumulated Depreciation:					
Land Improvements	(64,494)	(11,440)	0	0	(75,934)
Buildings	(4,714,299)	(237,950)	0	0	(4,952,249)
Equipment	(2,746,498)	(228,404)	57,246	0	(2,917,656)
Infrastructure	(7,595,799)	(601,753)	0	0	(8,197,552)
Vehicles	(358,324)	(25,422)	0	0	(383,746)
Total Accumulated Depreciation	<u>(15,479,414)</u>	<u>(1,104,969)</u>	<u>57,246</u>	<u>0</u>	<u>(16,527,137)</u>
Total Depreciable Capital Assets, Net	<u>57,748,811</u>	<u>(508,578)</u>	<u>0</u>	<u>(22,234)</u>	<u>57,217,999</u>
Business - Type Activities Capital Assets, Net	<u>\$59,858,018</u>	<u>(\$279,306)</u>	<u>\$0</u>	<u>(\$22,234)</u>	<u>\$59,556,478</u>

**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

**A. Ohio Public Employees Retirement System**

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member Directed Plan.

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OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional and Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions. For the year ended December 31, 2013, members in state and local divisions contributed 10 percent of covered payroll. Members in the state and local divisions may participate in all three plans. For 2013, member and employer contribution rates were consistent across all three plans.

The City's 2013 contribution rate was 14.0 percent. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. For 2013, the portion of employer contribution allocated to health care was 1.0 percent for members in the Traditional Plan and the Combined Plan. Effective January 1, 2014, the portion of employer contributions allocated to health care increased to 2 percent. Employer contribution rates are actuarially determined.

The City's required contributions for pension obligations to the traditional pension and combined plans for the years ended December 31, 2013, 2012, and 2011 were \$423,505, \$304,375 and \$290,942 respectively; 97.32 percent has been contributed for 2013 with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. Contributions to the member-directed plan for 2013 were \$8,328 made by the City and \$5,949 made by the plan members.

#### B. Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The City has no firefighters. Employer and employee contribution rates are set by the Ohio Revised Code. From January 1, 2013, thru July 1, 2013, plan members were required to contribute 10 percent of their annual covered salary. From July 2, 2013, thru December 31, 2013, plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, employers were required to contribute 19.5 percent for police officers.

The OP&F Pension Fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. For January 1, 2013, thru May 31, 2013, the portion of employer contributions used to fund pension benefits was 14.81 percent of covered payroll for police officers. For June 1, 2013, thru December 31, 2013, the portion of employer contributions used to fund pension benefits was 16.65 percent of covered payroll for police officers. The City's contributions to OP&F for police and firefighters pension were \$331,332 for the year ended December 31, 2013, \$245,202 for the year ended December 31, 2012, and \$233,966 for the year ended December 31, 2011. 97.29 percent has been contributed

**City of Pickerington, Ohio**  
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for 2013 with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

**NOTE 13 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.0 percent of covered payroll. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2013, the portion of employer contributions allocated to health care for members in the Traditional Plan and the Combined Plan was 1.0 percent. Effective January 1, 2014, the portion of employer contributions allocated to health care was raised to 2 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or the retiree’s surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

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The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were \$34,132, \$132,590 and \$124,433 respectively; 97.32 percent has been contributed for 2013 with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**B. Ohio Police and Fire Pension Fund**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent of covered payroll for police employers. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For January 1, 2013, thru May 31, 2013, the employer contribution allocated to the health care plan was 4.69 percent of covered payroll. For June 1, 2013, thru December 31, 2013, the employer contribution allocated to the health care plan was 2.85 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

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The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police were \$74,735 for the year ended December 31, 2013, \$132,819 for the year ended December 31, 2012, and \$126,278 for the year ended December 31, 2011. 97.94 percent has been contributed for police for 2013 with the balance for police being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

**NOTE 14 – OTHER EMPLOYEE BENEFITS**

**A. Compensated Absences**

Vacation leave is earned at varying rates based upon length of service. A maximum number of vacation hours may be accumulated based on length of service. Any unused vacation exceeding the maximum allowance is eliminated from the employee's leave balance. At the time of termination of employment or death, an employee (or his estate) is paid for his unused vacation leave.

City employees, except Policemen, earn sick leave at the rate of three and one tenths hours per eighty hours of service and can be accumulated without limit. Policemen earn sick leave at the rate of four and six tenths hours per eighty hours of service and can be accumulated without limit. In the case of death or retirement all employees, except Policemen, hired prior to July 1, 2012 who have ten years of service, are paid fifty percent of their accumulated sick leave up to a maximum payment equal to seventy-five days. In the case of death or retirement all employees, except Policemen, hired on or after July 1, 2012 who have ten years of service, are paid twenty-five percent of their accumulated sick leave up to a maximum payment equal to thirty-seven and a half days. In the case of death all Policemen shall be paid a lump sum of all unused sick leave to his or her surviving spouse or estate. In the case of retirement Policemen hired prior to January 1, 2013 who have ten or more years of service, are paid fifty percent of their accumulated sick leave up to a maximum of payment equal to seventy-five days. In the case of retirement Policemen hired on or after January 1, 2013 who have ten or more years of service, are paid twenty-five percent of their accumulated sick leave up to a maximum payment equal to thirty-seven and a half days.

After sixty or more days have been accumulated, City employees, except Policemen, are eligible to sell back sick leave at one-third of their current hourly rate, retaining not less than sixty days accumulation. The maximum annual sell back for City employees, except Policemen, is thirty days. After seventy-five or more days have been accumulated Policemen are eligible to sell back one-third of their annual accrued sick leave at their current hourly rate, retaining not less than seventy days accumulation. Policemen expecting to retire in three years or less may sell back their accrued sick leave over forty-five days at one-fourth their current hourly rate. The formula depends on the number of sick days taken in the preceding calendar year.

**B. Insurance Options**

The City provides health and major medical insurance for all eligible employees through Anthem Blue Cross Blue Shield. The City also provides prescription drug insurance to its employees through the same insurance carrier. The City offers dental coverage through Delta Dental of Ohio, life insurance coverage through Lincoln Financial, and vision coverage through the Vision Service Plan, Inc.



**City of Pickerington, Ohio**  
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**NOTE 15 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

During 2013, the City contracted with CORMA for the following insurance coverages:

Coverage	Limit of Insurance	Deductible
Property Insurance	\$386,222,918	\$10,000
Inland Marine		
Business Computer	8,200,000	25,000
Pipeline Distribution System	20,000,000	100,000
Contractors Equipment	40,580,673	25,000
Fine Arts	3,000,000	10,000
Commercial Umbrella Liability		
Aggregate Limit	20,000,000	25,000
Each Claim Limit	15,000,000	25,000
Commercial General Liability:		
General Aggregate Limit	2,000,000	n/a
Completed Operations Aggregate Limit	1,000,000	n/a
Commercial Auto Coverage:		
Liability	1,000,000	1,000
Comprehensive	Cash Value	1,000
Collision	Cash Value	1,000
Professional Liability Coverage		
Public Officials Errors & Omissions		
Per Occurance	1,000,000	n/a
Aggregate	1,000,000	n/a
Public Officials Employment Practices		
Per Occurance	1,000,000	n/a
Aggregate	1,000,000	n/a
Public Officials Employee Benefits Administration		
Per Occurance	1,000,000	n/a
Aggregate	1,000,000	n/a
Law Enforcement Liability		
Per Occurance	1,000,000	n/a
Aggregate	1,000,000	n/a
Commercial Crime Policy		
Forgery Alterations	500,000	25,000
Money & Securities on premises	100,000	25,000
Money & Securities in transit	100,000	25,000
Computer Fraud	500,000	25,000

Settlements have not exceeded coverage in any of the last three years. There has not been a significant reduction in coverage from the prior year.

Any member may withdraw from CORMA at any term anniversary date upon ninety days prior written notice. Such notice shall be addressed to the President of CORMA and shall be accompanied by a resolution or ordinance of the governing body of the member determining to withdraw. Upon withdraw from CORMA the City would have no further obligation.

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The City participates in the Ohio Municipal League Workers' Compensation Group Rating Plan (the Plan), an insurance purchasing pool (see Note 20). The Plan is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants.

The workers' compensation experience of the participating municipalities is calculated as one experience in order to create a lower workers' compensation premium rate. Each municipality pays its workers' compensation premium to the State based on the rate for the Plan rather than the municipality's individual rate.

In order to allocate the savings derived by the formation of the Plan, and to maximize the number of participants in the Plan, annual calculations are made of the total savings accrued to the Plan through its formation. This savings is then compared to the overall savings percentage of the Plan. Collections of rate contributions from or payments of rate equalization rebates to the various participants are then made. Participation in the Plan is limited to municipalities that can meet the Plan's selection criteria. The firm of Gates McDonald & Company performs claims administration, actuarial cost control, and consulting services for participants. Each year the City pays an enrollment fee to the Plan to cover the costs of administering the program.

**NOTE 16 - CAPITAL LEASES - LESSEE DISCLOSURE**

The City has outstanding capital leases for copiers and a dump truck. Each lease meets the criteria of a capital lease as defined as transferring benefits and risks of ownership to the lessee. Capital lease payments are reflected as debt service expenditures in the basic financial statements for governmental funds.

A dump truck and equipment acquired by lease has been capitalized in the government-wide statements governmental activities in the amount of \$141,932 and business-type activities in the amount of \$5,276, which is equal to the present value of the future minimum lease payments at the time of acquisition.

A corresponding liability for all capitalized assets, was recorded in the government-wide statements for governmental activities and business-type activities; respectively. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$98,191. Business-type capitalized lease assets are reflected net of accumulated depreciation in the amount of \$2,606. Principal payments toward governmental activities capital leases during 2013 totaled \$29,276. Principal payments toward business-type activities capital leases during 2013 totaled \$9,408.

The following is a schedule of the future minimum lease payments at December 31, 2013 for governmental and business-type activities:

Year	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2014	\$31,517	\$3,562	\$1,138	\$271
2015	30,201	1,791	1,282	126
2016	4,913	385	345	7
2017	2,333	88	0	0
Total	<u>\$68,964</u>	<u>\$5,826</u>	<u>\$2,765</u>	<u>\$404</u>

**City of Pickerington, Ohio**  
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**For the Year Ended December 31, 2013**

**NOTE 17 - LONG-TERM OBLIGATIONS**

Changes in the City's long-term obligations during 2013 consist of the following:

	Outstanding 12/31/2012	Additions	Reductions	Outstanding 12/31/2013	Amounts Due Within One Year
<b><u>Governmental Activities:</u></b>					
<b><u>General Obligation Bonds:</u></b>					
Street Improvement					
2004 - \$1,550,000					
Serial Bonds - 5.00%	\$140,000	\$0	\$70,000	\$70,000	\$70,000
Unamortized Premium on Serial Bonds	1,006	0	503	503	0
Street Improvement Advance Refunding Bonds					
2012 - \$1,045,000					
Serial Bonds - 2.0%-2.25%	1,045,000	0	15,000	1,030,000	15,000
Unamortized Premium on Serial Bonds	38,621	0	3,218	35,403	0
Various Purpose General Obligation Bonds					
2012 - \$5,660,000					
Police Facility Serial Bonds - 2.0%	2,715,000	0	245,000	2,470,000	255,000
Courtight Road Street Improvement					
Serial Bonds - 2.0%-2.5%	1,405,000	0	85,000	1,320,000	90,000
Windmill/Diley TIF Serial Bonds - 2.0%-2.5%	805,000	0	50,000	755,000	50,000
Windmill/Diley TIF Term Bonds - 2.5% - 3.0%	440,000	0	0	440,000	0
Real Estate Acquisition Serial Bonds - 2.0% - 2.5%	195,000	0	10,000	185,000	10,000
Real Estate Acquisition Term Bonds - 2.5% - 3.0%	100,000	0	0	100,000	0
Unamortized Premium on Serial and Term Bonds	191,089	0	9,554	181,535	0
Street Improvement Refunding Bonds					
2013 - \$4,740,000					
Serial Bonds - 1.25%-3.75%	0	2,165,000	200,000	1,965,000	195,000
Term Bonds - 2.25%-3.0%	0	2,575,000	0	2,575,000	0
Unamortized Premium on Serial and Term Bonds	0	226,032	11,302	214,730	0
<b>Total General Obligation Bonds</b>	<b>7,075,716</b>	<b>4,966,032</b>	<b>699,577</b>	<b>11,342,171</b>	<b>685,000</b>
<b><u>Long-Term Loans:</u></b>					
Diley Road Improvement					
State Infrastructure Bank Loan - 2005					
\$7,737,113 - 3.00%	4,875,204	0	4,875,204	0	0
<b>Total Long-Term Loans</b>	<b>\$4,875,204</b>	<b>\$0</b>	<b>\$4,875,204</b>	<b>\$0</b>	<b>\$0</b>

(continued)

**City of Pickerington, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2013**

(continued)

	Outstanding 12/31/12	Additions	Reductions	Outstanding 12/31/13	Amounts Due Within One Year
<b><u>Governmental Activities:</u></b>					
Compensated Absences	\$707,976	\$267,737	\$282,160	\$693,553	\$219,884
Capital Leases Payable	98,240	0	29,276	68,964	31,517
Total Governmental Activities	<u>\$12,757,136</u>	<u>\$5,233,769</u>	<u>\$5,886,217</u>	<u>\$12,104,688</u>	<u>\$936,401</u>
<b><u>Business-Type Activities:</u></b>					
<b><u>General Obligation Bonds:</u></b>					
Water System Improvement Various Purpose Utility General Obligation Refunding Bonds 2003 - \$1,210,000					
Serial Bonds - 1.5% - 3.625%	\$235,000	\$0	\$115,000	\$120,000	\$120,000
Unamortized Premium on Serial Bonds	1,662	0	588	1,074	0
Wastewater Treatment Plant Various Purpose Utility General Obligation Refunding Bonds 2003 - \$2,165,000					
Serial Bonds - 1.5%-3.625%	570,000	0	185,000	385,000	195,000
Unamortized Premium on Serial Bonds	2,622	0	683	1,939	0
Sanitary Sewer Current Refunding Bonds 2011 - \$1,955,000					
Serial Bonds - 2.25%-2.5%	720,000	0	140,000	580,000	140,000
Term Bonds - 2.8%-3.5%	980,000	0	0	980,000	0
Unamortized Premium on Serial Bonds	18,416	0	1,674	16,742	0
Various Purpose General Obligation Bonds 2012 - \$2,410,000 - Water					
Serial Bonds - 2.0%-2.5%	1,560,000	0	95,000	1,465,000	100,000
Term Bonds - 2.5%-3.0%	850,000	0	0	850,000	0
Unamortized Premium on Serial and Term Bonds	68,675	0	3,434	65,241	0
Total General Obligation Bonds	<u>5,006,375</u>	<u>0</u>	<u>541,379</u>	<u>4,464,996</u>	<u>555,000</u>
<b><u>OWDA Loans:</u></b>					
1973 - OWDA Sewer Loan \$440,864 - 6.25%	14,700	0	14,700	0	0
2001 - OWDA Sewer Loan \$819,398 - 4.64%	461,561	0	42,390	419,171	44,379
2008 - OWDA Sewer Loan \$10,973,040 - 3.30%	10,169,986	0	421,676	9,748,310	435,706
2011 - OWDA Water Loan \$1,573,855 - 3.64%	1,440,767	0	137,976	1,302,791	143,044
Total OWDA Loans	<u>12,087,014</u>	<u>0</u>	<u>616,742</u>	<u>11,470,272</u>	<u>623,129</u>
Compensated Absences Payable	191,210	69,847	56,607	204,450	80,531
Capital Leases Payable	12,173	0	9,408	2,765	1,138
Total Business-Type Activities	<u>\$17,296,772</u>	<u>\$69,847</u>	<u>\$1,224,136</u>	<u>\$16,142,483</u>	<u>\$1,259,798</u>

**City of Pickerington, Ohio**  
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**Governmental Activities:**

***General Obligation Bonds***

The 2004 street improvement general obligation serial bonds were issued for the purpose of improving Courtright and Diley roads, realigning East Street, and constructing sidewalks, curbs and gutters on Refugee and Hill roads. The general obligation bonds were sold at a premium of \$18,845, which will be amortized over the term of the bonds. The amount of premium amortized during 2013 was \$503. Issuance costs associated with the bond issue were \$26,380. On November 21, 2012, the City partially advance refunded \$970,000 of the outstanding serial bonds. The remaining outstanding serial bonds are being retired from the General Obligation Bond Retirement Debt Service Fund using General Fund income tax revenues. The original bonds were issued for a twenty year period with a final maturity at December 1, 2024, and after the partial advance refunding the remaining bonds will have a final maturity at December 1, 2014.

Unless otherwise called for redemption, the remaining \$70,000 principal amount of such bonds is to be paid at stated maturity.

General obligation bonded debt service requirements to maturity are as follows:

2004 Street Improvement General Obligation Bonds			
Year	Principal	Interest	Total
2014	\$70,000	\$3,500	\$73,500
Total	\$70,000	\$3,500	\$73,500

On November 21, 2012, the City issued \$1,045,000 in street improvement general obligation advance refunding bonds to partially advance refund the 2004 street improvement general obligation serial bonds. The \$1,045,000 general obligation advance refunding bonds were issued for a twelve year period with a final maturity at December 1, 2024. The \$1,045,000 bond issue consists of serial bonds which were issued at a premium in the amount of \$38,621. The amount of premium amortized during 2013 was \$3,218. Issuance costs associated with the bond issue were \$21,441. The partial advance refunding resulted in a difference between the net carrying amount of the debt and the acquisition price, in the amount of \$105,099. This difference is being reported in the accompanying financial statements as deferred outflows of resources – deferred charge on refunding and is being amortized to interest expense over the life of the bonds using the straight-line method. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$169,679. The issuance resulted in a total economic gain of \$131,080.

On November 21, 2012, the date of the refunding, \$1,085,273 was deposited in an irrevocable trust to provide for all future debt service payments on the partially advance refunded 2004 Street Improvement General Obligation serial bonds. As all of the legal steps had been taken to refund the debt, the balance of the outstanding bonds refunded was removed from the City’s financial statements. As of December 31, 2013, \$1,015,594 remained in the escrow account to retire the refunded 2004 street improvement general obligation serial bonds outstanding balance in the amount of \$970,000.

**City of Pickerington, Ohio**  
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For the Year Ended December 31, 2013

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General obligation bonded debt service requirements to maturity are as follows:

2012 Street Improvement General Obligation Advance Refunding Bonds			
Year	Principal	Interest	Total
2014	\$15,000	\$21,150	\$36,150
2015	90,000	20,850	110,850
2016	95,000	19,050	114,050
2017	95,000	17,150	112,150
2018	100,000	15,250	115,250
2019-2023	525,000	45,850	570,850
2024	110,000	2,475	112,475
Total	<u>\$1,030,000</u>	<u>\$141,775</u>	<u>\$1,171,775</u>

On November 21, 2012, the City issued \$8,070,000 in various purpose general obligation bonds. The various purpose general obligation bonds issued include \$5,660,000 in governmental general obligation bonds and \$2,410,000 in business-type general obligation bonds. The business-type activity is addressed below in the business-type activity section of this note.

The various purpose general obligation bonds include the following: \$2,715,000 of these various purpose general obligation bonds was issued to refinance the 2002 police facilities lease for the purpose of acquiring, constructing, equipping, and furnishing a police building. \$1,405,000 of these various purpose general obligation bonds was issued to retire the Courtright Road street improvement bond anticipation notes for the purpose of constructing street improvements known as the Courtright Road realignment and sidewalks, curbs and gutters, and other street improvements in the downtown area of the City. \$1,245,000 of these various purpose general obligation bonds include both serial and term bonds originally issued in the amount of \$805,000 and \$440,000, respectively. The \$1,245,000 various purpose general obligation bonds was issued to retire the TIF Windmill/Diley Road revenue anticipation notes for the purpose of street improvements in the Windmill/ Diley Road areas including constructing turn lane improvements for State Route 256 to establish an exit point for the realignment of Diley Road. \$295,000 of these various purpose general obligation bonds include both serial and term bonds originally issued in the amount of \$195,000 and \$100,000, respectively. The \$295,000 various purpose general obligation bonds were issued to retire the Real Estate Acquisition bond anticipation notes for the purpose of acquiring real property for the City.

The \$5,660,000 various purpose general obligation bonds were sold at a premium of \$191,089 that is being amortized over the term of the bonds. The amount of premium amortized during 2013 was \$9,554. Issuance costs associated with the bond issue were \$103,716.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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General obligation bonded debt service requirements to maturity are as follows:

2012 Various Purpose General Obligation Bonds			
Year	Principal	Interest	Total
2014	\$405,000	\$112,375	\$517,375
2015	405,000	104,275	509,275
2016	430,000	96,175	526,175
2017	435,000	87,575	522,575
2018	440,000	78,875	518,875
2019-2023	2,040,000	258,475	2,298,475
2024-2028	745,000	100,838	845,838
2029-2032	370,000	27,687	397,687
<b>Total</b>	<b>\$5,270,000</b>	<b>\$866,275</b>	<b>\$6,136,275</b>

The various purpose general obligation bonds maturing on December 1, 2028, 2030, and 2032 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Year	Issue		
	\$435,000	\$455,000	\$500,000
2027	\$215,000	\$0	\$0
2029	0	225,000	0
2031	0	0	250,000
Total mandatory sinking fund payments	215,000	225,000	250,000
Amount due at stated maturity	220,000	230,000	250,000
<b>Total</b>	<b>\$435,000</b>	<b>\$455,000</b>	<b>\$500,000</b>
Stated Maturity	12/1/2028	12/1/2030	12/1/2032

The bonds maturing on and after December 1, 2023 are subject to optional redemption, at the option of the City, in whole or in part in such order of maturity as the City shall determine, in integral multiples of \$5,000 and by lot within a maturity, on any date commencing December 1, 2022 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

On January 3, 2013, the City issued \$4,740,000 in street improvement general obligation refunding bonds to refund the 2005 State Infrastructure Bank Loan. The \$4,740,000 were issued for a twenty year period with a final maturity at December 1, 2032. The \$4,740,000 were issued at a premium in the amount of \$226,032. The amount of premium amortized during 2013 was \$11,302. Issuance costs associated with the bond issuance were \$59,840. In 2015, the City would have been required to make a balloon payment in the amount of \$3,608,277; therefore, the City refinanced the debt by issuing a twenty year bond. The issuance resulted in an increase in total debt service by \$931,274, these payments will be spread over the next twenty years rather than over the next two years. The issuance resulted in a total economic gain of \$40,198.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

General obligation bonded debt service requirements to maturity are as follows:

2013 Street Improvement General Obligation Refunding Bonds			
Year	Principal	Interest	Total
2014	\$195,000	\$116,450	\$311,450
2015	200,000	112,550	312,550
2016	200,000	108,550	308,550
2017	205,000	106,050	311,050
2018	205,000	101,950	306,950
2019-2023	1,125,000	416,838	1,541,838
2024-2028	1,265,000	274,875	1,539,875
2029-2032	1,145,000	87,150	1,232,150
<b>Total</b>	<b><u>\$4,540,000</u></b>	<b><u>\$1,324,413</u></b>	<b><u>\$5,864,413</u></b>

The various purpose general obligation bonds maturing on December 1, 2023, 2025, 2027, 2029, and 2031 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Year	Issue				
	\$465,000	\$485,000	\$515,000	\$540,000	\$570,000
2022	\$230,000	\$0	\$0	\$0	\$0
2024	0	240,000	0	0	0
2026	0	0	255,000	0	0
2028	0	0	0	265,000	0
2030	0	0	0	0	280,000
Total mandatory sinking fund payments	<u>230,000</u>	<u>240,000</u>	<u>255,000</u>	<u>265,000</u>	<u>280,000</u>
Amount due at stated maturity	<u>235,000</u>	<u>245,000</u>	<u>260,000</u>	<u>275,000</u>	<u>290,000</u>
<b>Total</b>	<b><u>\$465,000</u></b>	<b><u>\$485,000</u></b>	<b><u>\$515,000</u></b>	<b><u>\$540,000</u></b>	<b><u>\$570,000</u></b>
Stated Maturity	12/1/2023	12/1/2025	12/1/2027	12/1/2029	12/1/2031

The bonds maturing on and after December 1, 2021 are subject to optional redemption, at the option of the City, in whole or in part in such order of maturity as the City shall determine, in integral multiples of \$5,000 and by lot within a maturity, on any date commencing December 1, 2020 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

***Long-Term Loans***

On October 19, 2005, the City entered into a State Infrastructure Bank Loan agreement with the Ohio Department of Transportation in the amount of \$7,737,113 for the purpose of financing the Diley Road Widening and Realignment Project. The City is pledging municipal income tax revenues, motor vehicle license tax funds, motor vehicle gasoline tax funds, stormwater utility fees, sewer utility capacity fees, and water utility capacity fees. On January 3, 2013, the City refunded the State Infrastructure Bank Loan into a twenty year bond in the amount of \$4,740,000.



**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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***Compensated Absences Payable***

The City will pay compensated absences from the General Fund and the Police, Street, State Highway, and Parks and Recreation Special Revenue Funds.

***Capital Leases Payable***

The City has outstanding capital leases for copiers and a dump truck. These leases will be repaid through the General Fund and Police and Street Special Revenue Funds.

**Business-Type Activities:**

***General Obligation Bonds***

The 2003 various purpose utility general obligation refunding bonds originally were issued in the amount of \$3,375,000 with interest rates varying from 1.5 percent to 3.6 percent. The proceeds were used to refund the 1994 water system improvement general obligation bonds in the amount of \$1,095,000 and 1995 wastewater treatment plant improvement general obligation bonds in the amount of \$1,910,000. The general obligation refunding bonds were sold at a premium of \$15,935, which will be amortized over the life of the bonds. The amount of premium amortized during 2013 was \$1,271. Issuance costs associated with the bond issue were \$64,662. These refunding bonds will be repaid from Water and Sewer Enterprise Fund revenues.

The advance refunding resulted in a difference between the net carrying amount of the debt and the acquisition price. This difference, reported in the accompanying financial statements as deferred outflow of resources – deferred charge on refunding, is being amortized to interest expense through the year 2014 for the water system improvement general obligation bonds and through the year 2015 for the wastewater treatment plant improvement general obligation bonds using the straight-line method. The total amount amortized for 2013 is \$25,625.

The 2011 general obligation current refunding bonds originally were issued in the amount of \$1,955,000 with interest rates varying from 2.25 percent to 3.5 percent. The proceeds were used to refund \$1,920,000 of outstanding 1999 sanitary sewer improvement general obligation bonds. The general obligation bonds were sold at a premium of \$21,764, which will be amortized over the life of the bonds. The amount of premium amortized during 2013 was \$1,674. Issuance costs associated with the bond issue were \$50,331. The current refunding resulted in a difference between the net carrying amount of the debt and the acquisition price, in the amount of \$28,453. This difference is being reported in the accompanying financial statements as deferred outflow of resources – deferred charge on refunding and is being amortized to interest expense over the life of the bonds using the straight-line method. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$265,385. The issuance resulted in a total economic gain of \$223,277. These general obligation bonds will be paid from Sewer Enterprise revenues.

On November 21, 2012, the City issued \$8,070,000 in various purpose general obligation bonds. The various purpose general obligation bonds issued include \$2,410,000 in business-type general obligation bonds and \$5,660,000 in governmental general obligation bonds. The governmental activity and the term bond disclosure are addressed above in the governmental activity section of this note.

The \$2,410,000 various purpose general obligation bonds were sold at a premium of \$68,675 that is being amortized over the term of the bonds. The amount of premium amortized during 2013 was \$3,434. Issuance costs associated with the bond issue were \$43,683.

**City of Pickerington, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2013**

Principal and interest requirements to retire the City's general obligation bonds payable from the Sewer and Water Enterprise Funds outstanding at December 31, 2013 were:

Year	Sewer General Obligation Bonds		Water General Obligation Bonds		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$335,000	\$58,148	\$220,000	\$58,970	\$555,000	\$117,118
2015	335,000	47,977	100,000	52,650	435,000	100,627
2016	145,000	37,828	105,000	50,650	250,000	88,478
2017	150,000	34,565	105,000	48,550	255,000	83,115
2018	150,000	31,190	110,000	46,450	260,000	77,640
2019-2023	830,000	85,720	570,000	198,950	1,400,000	284,670
2024-2028	0	0	640,000	132,825	640,000	132,825
2029-2032	0	0	585,000	43,650	585,000	43,650
Total	<u>\$1,945,000</u>	<u>\$295,428</u>	<u>\$2,435,000</u>	<u>\$632,695</u>	<u>\$4,380,000</u>	<u>\$928,123</u>

***OWDA Loans***

The City has pledged future water customer revenues, net of specified operating expenses, to repay \$1,573,855 in water system OWDA Loans issued in 2011. Proceeds from this loan provided financing for the water reverse osmosis system project. The loan is payable solely from water customer net revenues and is payable through 2021. Annual principal and interest payments on the loan are expected to require less than 2.70 percent of net revenues. The total principal and interest remaining to be paid on the loan is \$1,513,407 related to finalized terms and amortization schedules. Principal and interest paid for the current year and total customer net revenues were \$189,176 and \$511,180, respectively.

The City has pledged future sewer customer revenues, net of specified operating expenses, to repay \$12,233,302 in sewer system OWDA Loans issued in 1973, 2001, and 2008. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from sewer customer net revenues and are payable through 2030. Annual principal and interest payments on the loans are expected to require less than 1.54 percent of net revenues. The total principal and interest remaining to be paid on the loans is \$13,321,757 related to finalized terms and amortization schedules. Principal and interest paid for the current year and total customer net revenues were \$832,269 and \$1,280,448, respectively.

Principal and interest requirements to retire the City's OWDA loans outstanding at December 31, 2013 were:

Year	Sewer OWDA		Water OWDA		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$480,085	\$337,070	\$143,044	\$46,132	\$623,129	\$383,202
2015	496,665	320,490	148,299	40,877	644,964	361,367
2016	513,826	303,330	153,746	35,430	667,572	338,760
2017	531,586	285,569	159,393	29,783	690,979	315,352
2018	549,969	267,186	165,248	23,928	715,217	291,114
2019-2023	2,917,851	1,041,285	533,061	34,466	3,450,912	1,075,751
2024-2028	3,230,025	539,150	0	0	3,230,025	539,150
2029-2030	1,447,474	60,196	0	0	1,447,474	60,196
Total	<u>\$10,167,481</u>	<u>\$3,154,276</u>	<u>\$1,302,791</u>	<u>\$210,616</u>	<u>\$11,470,272</u>	<u>\$3,364,892</u>

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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***Compensated Absences Payable***

The City will pay compensated absences from the Water, Sewer, and Stormwater Enterprise Funds.

***Capital Leases Payable***

The City has an outstanding capital leases for a copier. These leases will be repaid from the Water and Sewer Enterprise Funds.

***Legal Debt Margin***

As of December 31, 2013, the City's overall legal debt margin (the ability to issue additional amounts of general obligation bonded debt) was \$34,872,689.

**NOTE 18 - SIGNIFICANT COMMITMENTS**

**A. Encumbrances**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control.

At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

<u>Governmental Funds</u>	
General	\$90,410
Police	25,509
Other Governmental Funds	211,011
Total Governmental Funds	<u>326,930</u>
 <u>Proprietary Funds</u>	
Water	146,118
Sewer	99,039
Stormwater	63,757
Other Enterprise Funds	392
Total Proprietary Funds	<u>309,306</u>
 Total	 <u><u>\$636,236</u></u>

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

**B. Contractual Commitments**

As of December 31, 2013, the City had the following material contractual purchase commitments. The amount for each project is as follows:

Source	Fund	Purchase Commitments	Amount Paid as of December 31, 2013	Amount Remaining on Contracts
Center St., Milnor, and Meadows Intersection Project	Street Fund	\$65,000	\$18,541	\$46,459
Disc Golf Shelter House	Park Impact Fee Fund	68,541	4,915	63,626
ODOT Safety Grant Engineering	SR 256 Safety Grant Fund	49,183	43,568	5,615
New Well	Water Fund	77,900	21,851	56,049
Longview Tank Altitude Valve Vault	Water Fund	88,475	74,186	14,289
Hereford Dr. - Raw Water Conversion	Water Fund	28,672	17,145	11,527
Reverse Osmosis Discharge Line	Water Fund	21,177	11,813	9,364
Leisure Dr. Pump Station	Sewer Fund	93,160	30,601	62,559
Total		<u>\$492,108</u>	<u>\$222,620</u>	<u>\$269,488</u>

**NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS**

**A. Fairfield-Hocking Major Crimes Investigation Unit**

The City is a participant in the Fairfield Hocking Major Crimes Investigation Unit, a jointly governed organization. The Fairfield-Hocking Major Crimes Investigation Unit is a regional council of governments, created in 2001 under Ohio Revised Code Section 167.01. Its stated purpose is to provide additional police protection to the citizens of Fairfield and Hocking counties to reduce the influence and effects of illegal drug trafficking activities, as well as other major crime activities. The Unit has a five-member Governing Board that consists of one County Commissioner or designee from each county, and the Mayor, City Manager, or designee from the cities of Lancaster, Pickerington, and Logan. The Unit also has a seven member Operating Board that handles the daily operations and reports to the Governing Board. The Operating Board is made up of the Fairfield and Hocking County Sheriffs and Prosecuting Attorneys, as well as the Chiefs of Police from the three cities listed above. The Unit's revenues will consist of an annual grant applied for by the Fairfield County Commissioners, which is in turn given to the Unit, along with local matches from each of the involved entities. In 2013, the City made no contributions to the Unit. Continued existence of the Board is not dependent upon the City's continued participation, no equity interest exists, and no debt is outstanding.

**B. Fairfield County Regional Planning Commission**

The City is a participant in the Fairfield County Regional Planning Commission, a statutorily created political subdivision of the State. Fairfield County, its municipalities, and its townships jointly govern the Commission. There are 42 board members that govern the Commission. The City of Pickerington has one member on the Board. Each member's control over the operation of the Commission is limited to its representation of the board. The Commission makes studies, maps, plans, recommendations, and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. The City contributed \$4,551 to the Commission during 2013. Continued existence of

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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the Board is not dependent upon the City's continued participation, no equity interest exists, and no debt is outstanding. Financial statements can be obtained from the Fairfield County Regional Planning Commission 210 East Main Street, Lancaster, Ohio 43130.

C. Mid-Ohio Regional Planning Commission (MORPC)

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. The organization is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of the organization, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 42 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members. Each participant's degree of control is limited to its representation on the Board. The City contributed \$8,850 in membership dues to the Mid-Ohio Regional Planning Commission during 2013.

NOTE 20 - POOLS

A. Central Ohio Risk Management Association Inc. (CORMA)

The Central Ohio Risk Management Association Inc. (CORMA) is a shared risk pool which is administered by four cities in Central Ohio. Its present members in addition to the City of Pickerington are the Cities of Dublin, Grove City, Upper Arlington and Westerville. CORMA was formed as an Ohio non-profit corporation for the purpose of establishing the CORMA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Each member has a representative on the Board of Trustees that approves bylaws, establish policies and contract with service providers for the best savings. Member cities agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORMA. Coverage includes comprehensive general liability, property insurance, crime insurance, employee benefits liability, law enforcement liability, public officials' liability, automotive liability, and healthcare professional liability.

B. Ohio Municipal League Workers' Compensation Group Rating Program

The City is participating in a group rating plan for workers' compensation called The Ohio Municipal League Workers' Compensation Group Rating Program, as established under Section 4123.29 of the Ohio Revised Code. The group rating plan is sponsored by the Ohio Municipal League. The Ohio Municipal League is governed by a Board of Trustees, elected by membership. The Board consists of all past presidents of the League, as long as they are municipal officials, and 28 trustees (also municipal officials) elected for two year terms. The Board exercises general oversight over operation of the workers' compensation group. League staff maintains direct and on-going liaison with the program contract operator, Gates McDonald.

NOTE 21 - CONTINGENT LIABILITIES

A. Litigation

The City is of the opinion that the ultimate disposition of claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**City of Pickerington, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2013

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**B. Federal and State Grants**

For the period January 1, 2013 to December 31, 2013 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**NOTE 22 - INTERFUND ACTIVITY**

Interfund transfers during 2013, consisted of the following:

<u>Transfer from</u>	Transfer to			<u>Totals</u>
	Major Funds		Other Nonmajor Governmental	
	Police	Debt Service		
Major Funds:				
General Fund	\$2,525,000	\$562,755	\$1,100,100	\$4,187,855
Other Nonmajor Governmental	0	234,634	24,802	259,436
<b>Totals</b>	<b>\$2,525,000</b>	<b>\$797,389</b>	<b>\$1,124,902</b>	<b>\$4,447,291</b>

The transfer from/to were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments come due, to use unrestricted revenue collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. All transfers are considered allowable in accordance with Ohio Revised Code Sections 5705.14, 5705.15, and 5705.16.

Interfund balances at December 31, 2013 consist of the following individual interfund receivables and payables:

<u>Interfund Payable</u>	<u>Interfund Receivable</u>
	<u>Major Fund</u>
Other Nonmajor Governmental	General
Totals	\$149,235
	\$149,235

A short-term interfund loan was advanced from the General Fund to the Ohio Health Medical Office Building (MOB) Tax Increment Financing Fund for the Refugee Road Improvement Project.

**Combining Statements  
and  
Individual Fund Schedules**

## **GENERAL FUND**

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The General Fund accounts for all financial resources received and used for services traditionally provided by a city government and not required to be accounted for in other funds.



**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		Actual	Variance Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property and Other Taxes	\$935,000	\$935,000	\$1,016,889	\$81,889
Municipal Income Taxes	5,405,152	5,405,152	5,130,703	(274,449)
Charges for Services	57,850	232,961	263,819	30,858
Licenses and Permits	401,150	404,750	556,349	151,599
Fines and Forfeitures	165,250	165,250	156,374	(8,876)
Intergovernmental	308,541	308,541	375,460	66,919
Interest	28,250	28,297	37,074	8,777
Contributions and Donations	39,000	39,000	45,034	6,034
Other	230,500	226,900	391,414	164,514
<i>Total Revenues</i>	<u>7,570,693</u>	<u>7,745,851</u>	<u>7,973,116</u>	<u>227,265</u>
<b>Expenditures</b>				
Current:				
General Government				
Council				
Personal Services	124,840	136,840	114,970	21,870
Contractual Services	15,000	15,000	13,236	1,764
Materials and Supplies	1,800	1,800	646	1,154
Total Council	<u>141,640</u>	<u>153,640</u>	<u>128,852</u>	<u>24,788</u>
Mayor				
Personal Services	43,804	49,471	45,545	3,926
Contractual Services	2,250	2,250	1,998	252
Materials and Supplies	3,250	3,308	2,657	651
Total Mayor	<u>49,304</u>	<u>55,029</u>	<u>50,200</u>	<u>4,829</u>
City Manager				
Personal Services	114,459	114,459	112,263	2,196
Contractual Services	3,500	3,500	2,491	1,009
Materials and Supplies	1,000	1,000	323	677
Total City Manager	<u>118,959</u>	<u>118,959</u>	<u>115,077</u>	<u>3,882</u>
Receptionist				
Personal Services	64,079	64,079	63,597	482
Materials and Supplies	850	850	6	844
Total Receptionist	<u>64,929</u>	<u>64,929</u>	<u>63,603</u>	<u>1,326</u>
Facilities Operations Administration				
Personal Services	85,485	85,485	76,529	8,956
Contractual Services	1,000	1,000	653	347
Materials and Supplies	1,500	1,500	398	1,102
Total Facilities Operations Administration	<u>87,985</u>	<u>87,985</u>	<u>77,580</u>	<u>10,405</u>
Human Resources Department				
Personal Services	97,195	98,195	87,385	10,810
Contractual Services	26,100	25,100	21,973	3,127
Materials and Supplies	1,900	1,900	1,043	857
Total Human Resources Department	<u>\$125,195</u>	<u>\$125,195</u>	<u>\$110,401</u>	<u>\$14,794</u>

(continued)

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (Continued)  
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Public Information				
Personal Services	\$13,900	\$13,900	\$0	\$13,900
Contractual Services	18,500	18,500	10,369	8,131
Capital Outlay	17,500	17,500	0	17,500
Total Public Information	<u>49,900</u>	<u>49,900</u>	<u>10,369</u>	<u>39,531</u>
Land and Buildings				
Personal Services	1,500	1,500	185	1,315
Contractual Services	227,236	261,599	219,124	42,475
Materials and Supplies	93,500	97,507	91,225	6,282
Capital Outlay	40,000	40,000	30,096	9,904
Total Land and Buildings	<u>362,236</u>	<u>400,606</u>	<u>340,630</u>	<u>59,976</u>
Engineer				
Personal Services	223,947	93,947	77,311	16,636
Contractual Services	41,500	237,043	232,145	4,898
Materials and Supplies	11,000	11,000	3,482	7,518
Total Engineer	<u>276,447</u>	<u>341,990</u>	<u>312,938</u>	<u>29,052</u>
Law Director				
Contractual Services	<u>244,000</u>	<u>341,117</u>	<u>303,064</u>	<u>38,053</u>
Mayor's Court Clerk				
Personal Services	93,073	93,073	79,684	13,389
Contractual Services	35,913	38,913	30,015	8,898
Materials and Supplies	5,800	5,800	3,680	2,120
Total Mayor's Court Clerk	<u>134,786</u>	<u>137,786</u>	<u>113,379</u>	<u>24,407</u>
Administrative Assistant				
Personal Services	42,433	42,433	33,302	9,131
Materials and Supplies	750	750	729	21
Total Administrative Assistant	<u>43,183</u>	<u>43,183</u>	<u>34,031</u>	<u>9,152</u>
Finance Director				
Personal Services	402,807	439,807	378,603	61,204
Contractual Services	278,000	278,000	262,016	15,984
Materials and Supplies	15,250	15,250	14,448	802
Total Finance Director	<u>696,057</u>	<u>733,057</u>	<u>655,067</u>	<u>77,990</u>
Municipal Clerk				
Personal Services	129,758	145,158	133,886	11,272
Contractual Services	500	500	0	500
Materials and Supplies	9,000	9,000	2,013	6,987
Total Municipal Clerk	<u>\$139,258</u>	<u>\$154,658</u>	<u>\$135,899</u>	<u>\$18,759</u>

(continued)

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (Continued)  
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Miscellaneous				
Personal Services	\$29,175	\$29,175	\$25,019	\$4,156
Contractual Services	23,800	23,840	13,241	10,599
<b>Total Miscellaneous</b>	<u>52,975</u>	<u>53,015</u>	<u>38,260</u>	<u>14,755</u>
Other General Government				
Election Expenses	7,000	7,000	0	7,000
Auditor and Treasurer Fees	39,000	38,960	33,585	5,375
Miscellaneous Dues	30,402	30,402	30,349	53
<b>Total Other General Government</b>	<u>76,402</u>	<u>76,362</u>	<u>63,934</u>	<u>12,428</u>
<b>Total General Government</b>	<u>2,663,256</u>	<u>2,937,411</u>	<u>2,553,284</u>	<u>384,127</u>
Security of Persons and Property				
Street Lighting				
Contractual Services	100,600	101,750	100,244	1,506
Materials and Supplies	250	250	0	250
<b>Total Security of Persons and Property</b>	<u>100,850</u>	<u>102,000</u>	<u>100,244</u>	<u>1,756</u>
Leisure Time Activities				
Contractual Services	50,000	50,000	38,190	11,810
<b>Total Leisure Time Activities</b>	<u>50,000</u>	<u>50,000</u>	<u>38,190</u>	<u>11,810</u>
Public Health Services				
Contractual Services	122,339	122,339	121,588	751
Materials and Supplies	7,000	7,000	0	7,000
<b>Total Public Health Services</b>	<u>129,339</u>	<u>129,339</u>	<u>121,588</u>	<u>7,751</u>
Community Environment				
Development Department				
Personal Services	110,006	110,006	103,971	6,035
Contractual Services	47,000	47,000	39,000	8,000
Materials and Supplies	2,500	4,000	2,923	1,077
<b>Total Development Department</b>	<u>159,506</u>	<u>161,006</u>	<u>145,894</u>	<u>15,112</u>
Building Inspection				
Personal Services	135,856	139,856	132,818	7,038
Contractual Services	127,900	416,714	416,449	265
Materials and Supplies	3,000	3,000	1,624	1,376
<b>Total Building Inspection</b>	<u>\$266,756</u>	<u>\$559,570</u>	<u>\$550,891</u>	<u>\$8,679</u>

(continued)

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (Continued)  
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Planning and Zoning				
Personal Services	\$167,335	\$167,335	\$126,186	\$41,149
Contractual Services	76,800	122,800	121,142	1,658
Materials and Supplies	3,500	5,500	4,046	1,454
Capital Outlay	20,000	20,000	18,268	1,732
Total Planning and Zoning	<u>267,635</u>	<u>315,635</u>	<u>269,642</u>	<u>45,993</u>
<i>Total Community Environment</i>	<u>693,897</u>	<u>1,036,211</u>	<u>966,427</u>	<u>69,784</u>
<i>Total Expenditures</i>	<u>3,637,342</u>	<u>4,254,961</u>	<u>3,779,733</u>	<u>475,228</u>
<i>Excess of Revenues Over Expenditures</i>	<u>3,933,351</u>	<u>3,490,890</u>	<u>4,193,383</u>	<u>702,493</u>
<b>Other Financing Uses</b>				
Advances Out	0	(149,235)	(149,235)	0
Transfers Out	(4,637,448)	(4,703,049)	(4,187,855)	515,194
<i>Total Other Financing Source Uses</i>	<u>(4,637,448)</u>	<u>(4,852,284)</u>	<u>(4,337,090)</u>	<u>515,194</u>
<i>Net Change in Fund Balance</i>	(704,097)	(1,361,394)	(143,707)	1,217,687
Fund Balance at Beginning of Year	3,247,722	3,247,722	3,247,722	0
Prior Year Encumbrances Appropriated	<u>89,255</u>	<u>89,255</u>	<u>89,255</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$2,632,880</u>	<u>\$1,975,583</u>	<u>\$3,193,270</u>	<u>\$1,217,687</u>

## NONMAJOR GOVERNMENTAL FUNDS

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### Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

### Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

### Permanent Fund

The permanent fund is used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs – that is for the benefit of the government or its citizenry.

**City of Pickerington, Ohio**  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2013

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Funds</u>	<u>Nonmajor Permanent Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$833,647	\$1,709,639	\$2,814	\$2,546,100
Receivables:				
Permissive Motor Vehicle Registration Fees	6,483	9,724	0	16,207
Payments in Lieu of Taxes	0	71,004	0	71,004
Accounts	6,526	0	0	6,526
Intergovernmental	348,127	291,567	0	639,694
Materials and Supplies Inventory	61,103	0	0	61,103
Prepaid Items	19,746	0	0	19,746
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	<u>0</u>	<u>0</u>	<u>1,545</u>	<u>1,545</u>
<i>Total Assets</i>	<u><u>\$1,275,632</u></u>	<u><u>\$2,081,934</u></u>	<u><u>\$4,359</u></u>	<u><u>\$3,361,925</u></u>
<b>Liabilities:</b>				
Accounts Payable	\$18,339	\$75,919	\$0	\$94,258
Contracts Payable	4,480	19,456	0	23,936
Accrued Wages and Benefits	12,121	0	0	12,121
Retainage Payable	50,509	0	0	50,509
Intergovernmental Payable	16,477	0	0	16,477
Interfund Payable	<u>0</u>	<u>149,235</u>	<u>0</u>	<u>149,235</u>
<i>Total Liabilities</i>	<u>101,926</u>	<u>244,610</u>	<u>0</u>	<u>346,536</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable Revenue	<u>230,043</u>	<u>350,769</u>	<u>0</u>	<u>580,812</u>
<i>Total Deferred Inflows of Resources</i>	<u>230,043</u>	<u>350,769</u>	<u>0</u>	<u>580,812</u>
<b>Fund Balances:</b>				
Fund Balances:				
Nonspendable	80,849	0	1,545	82,394
Restricted	721,888	223,933	2,814	948,635
Committed	140,926	1,343,032	0	1,483,958
Unassigned (Deficit)	<u>0</u>	<u>(80,410)</u>	<u>0</u>	<u>(80,410)</u>
<i>Total Fund Balances</i>	<u>943,663</u>	<u>1,486,555</u>	<u>4,359</u>	<u>2,434,577</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u><u>\$1,275,632</u></u>	<u><u>\$2,081,934</u></u>	<u><u>\$4,359</u></u>	<u><u>\$3,361,925</u></u>

**City of Pickerington, Ohio**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Permissive Motor Vehicle Registration Fees	\$84,607	\$126,911	\$0	\$211,518
Charges for Services	115,249	0	0	115,249
Licenses and Permits	57,771	0	0	57,771
Impact Fees	0	547,854	0	547,854
Fines and Forfeitures	10,950	0	0	10,950
Intergovernmental	766,988	294,598	0	1,061,586
Interest	704	1,167	4	1,875
Payments in Lieu of Taxes	0	74,002	0	74,002
Contributions and Donations	4,050	0	0	4,050
Other	31,266	0	0	31,266
<i>Total Revenues</i>	<u>1,071,585</u>	<u>1,044,532</u>	<u>4</u>	<u>2,116,121</u>
<b>Expenditures:</b>				
Current:				
General Government	7,079	0	0	7,079
Security of Persons and Property	17,953	0	0	17,953
Transportation	1,448,963	0	0	1,448,963
Leisure Time Activities	640,296	0	0	640,296
Capital Outlay	0	485,257	0	485,257
Debt Service:				
Principal Retirement	17,791	0	0	17,791
Interest and Fiscal Charges	1,661	0	0	1,661
<i>Total Expenditures</i>	<u>2,133,743</u>	<u>485,257</u>	<u>0</u>	<u>2,619,000</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,062,158)</u>	<u>559,275</u>	<u>4</u>	<u>(502,879)</u>
<b>Other Financing Sources (Use)</b>				
Proceeds from the Sale of Capital Assets	7,075	0	0	7,075
Transfers In	1,094,802	30,100	0	1,124,902
Transfers Out	(24,802)	(234,634)	0	(259,436)
<i>Total Other Financing Sources (Use)</i>	<u>1,077,075</u>	<u>(204,534)</u>	<u>0</u>	<u>872,541</u>
<i>Net Changes in Fund Balances</i>	14,917	354,741	4	369,662
Fund Balances at Beginning of Year	928,746	1,131,814	4,355	2,064,915
<i>Fund Balances at End of Year</i>	<u>\$943,663</u>	<u>\$1,486,555</u>	<u>\$4,359</u>	<u>\$2,434,577</u>

## SPECIAL REVENUE FUNDS

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Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

The following are reported as special revenue funds:

**Major Special Revenue Fund:**

Police Fund - To account for property taxes and transfers restricted to pay for police protection.

**Nonmajor Special Revenue Funds:**

Street Fund - To account for the portion of state gasoline tax and motor vehicle registration fees restricted for maintenance and repair of dedicated streets within the City.

State Highway Fund - To account for that portion of state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Parks and Recreation Fund - To account for the revenue received from charges for services, donations, and transfers from the General Fund committed to provide leisure time activities for the citizens of the City.

Computer Fund - To account for the receipt and disbursement of computer funds for the clerk of courts office.

Operation of a Motor Vehicle Under the Influence Enforcement and Education Fund – The OMVI Enforcement and Education Fund is created as authorized per section 4511.99, Ohio Revised Code. To account for restricted funds to be used by the City for informing the public of the laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

Law Enforcement Trust Fund - To account for seized contraband and intergovernmental receipts restricted for law enforcement purposes as established by Section 2981.13, Ohio Revised Code.

Mandatory Drug Law Enforcement Fund - To account for fine monies collected and restricted for subsidizing law enforcement efforts that pertain to drug offenses.

Immobilization Fund - To account for the deposit of restricted fees and intergovernmental receipts received by the police department as a result of the immobilization of motor vehicles.

Urban Forestry Fund - To account for committed funds which are received from developers for the costs of planting trees.

Community Development Block Grant Revolving Loan Fund - To account for restricted federal grant monies received and expenditures incurred associated with commercial development projects.

Federal Emergency Management Agency Fund – To account for restricted federal grant monies received from the Federal Emergency Management Agency and the state government for claims for assistance due to natural catastrophes. This fund has no balance sheet activity to present.

Indigent Drivers Interlock and Alcohol Monitoring Fund – To account for restricted driver license reinstatement fees collected and disbursed by the Ohio Department of Public Safety to be used for an immobilizing or disabling device, including a certified ignition interlock device, or an alcohol monitoring device used by an offender or juvenile offender who is ordered to use the device and determined by a county, juvenile, or municipal court judge not to have the means to pay for the person's use of the device. No budgetary schedule was presented because no activity occurred during 2013.



**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Police Fund  
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property Taxes	\$1,435,000	\$1,435,000	\$1,534,266	\$99,266
Charges for Services	162,000	162,000	193,280	31,280
Intergovernmental	180,786	180,786	187,215	6,429
Contributions and Donations	100	100	0	(100)
Other	48,375	48,375	29,023	(19,352)
<i>Total Revenues</i>	<u>1,826,261</u>	<u>1,826,261</u>	<u>1,943,784</u>	<u>117,523</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property				
Personal Services	3,949,842	3,951,730	3,755,458	196,272
Contractual Services	377,557	384,246	364,470	19,776
Materials and Supplies	199,104	208,761	163,250	45,511
Capital Outlay	139,500	189,235	185,873	3,362
<i>Total Expenditures</i>	<u>4,666,003</u>	<u>4,733,972</u>	<u>4,469,051</u>	<u>264,921</u>
<i>Excess of Revenues Under Expenditures</i>	(2,839,742)	(2,907,711)	(2,525,267)	382,444
<b>Other Financing Source</b>				
Transfers In	<u>2,875,000</u>	<u>2,875,000</u>	<u>2,525,000</u>	<u>(350,000)</u>
<i>Net Change in Fund Balance</i>	35,258	(32,711)	(267)	32,444
Fund Balance at Beginning of Year	360,565	360,565	360,565	0
Prior Year Encumbrances Appropriated	<u>17,469</u>	<u>17,469</u>	<u>17,469</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$413,292</u>	<u>\$345,323</u>	<u>\$377,767</u>	<u>\$32,444</u>

**City of Pickerington, Ohio**  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2013

	Street	State Highway	Parks and Recreation	Computer	Operation of a Motor Vehicle Under the Influence Enforcement and Education
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$486,756	\$74,714	\$110,885	\$24,626	\$4,194
Receivables:					
Permissive Motor Vehicle Registration Fees	6,483	0	0	0	0
Accounts	6,501	0	25	0	0
Intergovernmental	320,024	25,948	0	0	0
Materials and Supplies Inventory	41,623	0	19,480	0	0
Prepaid Items	14,072	0	5,674	0	0
<i>Total Assets</i>	<u>\$875,459</u>	<u>\$100,662</u>	<u>\$136,064</u>	<u>\$24,626</u>	<u>\$4,194</u>
<b>Liabilities:</b>					
Accounts Payable	\$14,453	\$1,012	\$2,783	\$91	\$0
Contracts Payable	4,480	0	0	0	0
Accrued Wages and Benefits	6,503	309	5,309	0	0
Retainage Payable	50,509	0	0	0	0
Intergovernmental Payable	9,467	1,193	5,817	0	0
<i>Total Liabilities</i>	<u>85,412</u>	<u>2,514</u>	<u>13,909</u>	<u>91</u>	<u>0</u>
<b>Deferred Inflows of Resources:</b>					
Unavailable Revenue	<u>212,790</u>	<u>17,253</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances:</b>					
Nonspendable	55,695	0	25,154	0	0
Restricted	521,562	80,895	0	24,535	4,194
Committed	0	0	97,001	0	0
<i>Total Fund Balances</i>	<u>577,257</u>	<u>80,895</u>	<u>122,155</u>	<u>24,535</u>	<u>4,194</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$875,459</u>	<u>\$100,662</u>	<u>\$136,064</u>	<u>\$24,626</u>	<u>\$4,194</u>

Law Enforcement Trust	Mandatory Drug Law Enforcement	Immobilization	Urban Forestry	Community Development Block Grant Revolving Loan	Indigent Drivers Interlock and Alcohol Monitoring	Total Nonmajor Special Revenue Funds
\$18,273	\$1,837	\$1,130	\$43,925	\$67,307	\$0	\$833,647
0	0	0	0	0	0	6,483
0	0	0	0	0	0	6,526
0	0	0	0	0	2,155	348,127
0	0	0	0	0	0	61,103
0	0	0	0	0	0	19,746
<u>\$18,273</u>	<u>\$1,837</u>	<u>\$1,130</u>	<u>\$43,925</u>	<u>\$67,307</u>	<u>\$2,155</u>	<u>\$1,275,632</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$18,339
0	0	0	0	0	0	4,480
0	0	0	0	0	0	12,121
0	0	0	0	0	0	50,509
0	0	0	0	0	0	16,477
0	0	0	0	0	0	101,926
0	0	0	0	0	0	230,043
0	0	0	0	0	0	80,849
18,273	1,837	1,130	0	67,307	2,155	721,888
0	0	0	43,925	0	0	140,926
18,273	1,837	1,130	43,925	67,307	2,155	943,663
<u>\$18,273</u>	<u>\$1,837</u>	<u>\$1,130</u>	<u>\$43,925</u>	<u>\$67,307</u>	<u>\$2,155</u>	<u>\$1,275,632</u>

**City of Pickerington, Ohio**  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2013

	Street	State Highway	Parks and Recreation	Computer	Operation of a Motor Vehicle Under the Influence Enforcement and Education	Law Enforcement Trust
<b>Revenues:</b>						
Permissive Motor Vehicle Registration Fees	\$84,607	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	115,249	0	0	0
Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	9,951	999	0
Intergovernmental	659,313	53,457	0	0	0	9,965
Interest	574	65	0	0	0	0
Contributions and Donations	0	0	4,050	0	0	0
Other	25,195	954	5,117	0	0	0
<i>Total Revenues</i>	<u>769,689</u>	<u>54,476</u>	<u>124,416</u>	<u>9,951</u>	<u>999</u>	<u>9,965</u>
<b>Expenditures:</b>						
Current:						
General Government	0	0	0	7,079	0	0
Security of Persons and Property	0	0	0	0	1,782	15,984
Transportation	1,393,277	48,600	0	0	0	0
Leisure Time Activities	0	0	559,605	0	0	0
Debt Service:						
Principal Retirement	17,791	0	0	0	0	0
Interest and Fiscal Charges	1,661	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,412,729</u>	<u>48,600</u>	<u>559,605</u>	<u>7,079</u>	<u>1,782</u>	<u>15,984</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(643,040)</u>	<u>5,876</u>	<u>(435,189)</u>	<u>2,872</u>	<u>(783)</u>	<u>(6,019)</u>
<b>Other Financing Sources (Use)</b>						
Proceeds from the Sale of Capital Assets	0	0	7,075	0	0	0
Transfers In	649,802	0	425,000	0	0	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Use)</i>	<u>649,802</u>	<u>0</u>	<u>432,075</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Changes in Fund Balances</i>	6,762	5,876	(3,114)	2,872	(783)	(6,019)
Fund Balances at Beginning of Year	<u>570,495</u>	<u>75,019</u>	<u>125,269</u>	<u>21,663</u>	<u>4,977</u>	<u>24,292</u>
<i>Fund Balances at End of Year</i>	<u><u>\$577,257</u></u>	<u><u>\$80,895</u></u>	<u><u>\$122,155</u></u>	<u><u>\$24,535</u></u>	<u><u>\$4,194</u></u>	<u><u>\$18,273</u></u>

Mandatory Drug Law Enforcement	Immobilization	Urban Forestry	Community Development Block Grant Revolving Loan	Federal Emergency Management Agency	Indigent Drivers Interlock and Alcohol Monitoring	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$84,607
0	0	0	0	0	0	115,249
0	0	57,771	0	0	0	57,771
0	0	0	0	0	0	10,950
0	210	10,000	0	31,888	2,155	766,988
0	0	0	65	0	0	704
0	0	0	0	0	0	4,050
0	0	0	0	0	0	31,266
0	210	67,771	65	31,888	2,155	1,071,585
0	0	0	0	0	0	7,079
187	0	0	0	0	0	17,953
0	0	0	0	7,086	0	1,448,963
0	0	80,691	0	0	0	640,296
0	0	0	0	0	0	17,791
0	0	0	0	0	0	1,661
187	0	80,691	0	7,086	0	2,133,743
(187)	210	(12,920)	65	24,802	2,155	(1,062,158)
0	0	0	0	0	0	7,075
0	0	20,000	0	0	0	1,094,802
0	0	0	0	(24,802)	0	(24,802)
0	0	20,000	0	(24,802)	0	1,077,075
(187)	210	7,080	65	0	2,155	14,917
2,024	920	36,845	67,242	0	0	928,746
\$1,837	\$1,130	\$43,925	\$67,307	\$0	\$2,155	\$943,663

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Street Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Permissive Motor Vehicle Registration Fees	\$78,000	\$84,418	\$6,418
Intergovernmental	600,000	653,290	53,290
Interest	351	574	223
Other	5,000	19,094	14,094
<i>Total Revenues</i>	<u>683,351</u>	<u>757,376</u>	<u>74,025</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street			
Personal Services	375,431	351,495	23,936
Contractual Services	811,224	768,298	42,926
Materials and Supplies	230,684	212,375	18,309
Capital Outlay	163,516	148,327	15,189
<i>Total Expenditures</i>	<u>1,580,855</u>	<u>1,480,495</u>	<u>100,360</u>
<i>Excess of Revenues Under Expenditures</i>	(897,504)	(723,119)	174,385
<b>Other Financing Source</b>			
Transfers In	722,500	649,802	(72,698)
<i>Net Change in Fund Balance</i>	(175,004)	(73,317)	101,687
Fund Balance at Beginning of Year	431,406	431,406	0
Prior Year Encumbrances Appropriated	13,885	13,885	0
<i>Fund Balance at End of Year</i>	<u>\$270,287</u>	<u>\$371,974</u>	<u>\$101,687</u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
State Highway Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$46,000	\$52,969	\$6,969
Interest	5	65	60
Other	400	954	554
<i>Total Revenues</i>	<u>46,405</u>	<u>53,988</u>	<u>7,583</u>
<b>Expenditures</b>			
Current:			
Transportation			
State Highway			
Personal Services	19,232	17,640	1,592
Contractual Services	9,900	9,137	763
Materials and Supplies	21,500	21,500	0
<i>Total Expenditures</i>	<u>50,632</u>	<u>48,277</u>	<u>2,355</u>
<i>Net Change in Fund Balance</i>	(4,227)	5,711	9,938
Fund Balance at Beginning of Year	<u>68,567</u>	<u>68,567</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$64,340</u></u>	<u><u>\$74,278</u></u>	<u><u>\$9,938</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Parks and Recreation Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$98,000	\$114,682	\$16,682
Contributions and Donations	21,000	4,050	(16,950)
Other	12,200	5,106	(7,094)
<i>Total Revenues</i>	<u>131,200</u>	<u>123,838</u>	<u>(7,362)</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities			
Parks and Recreation			
Personal Services	312,192	295,550	16,642
Contractual Services	259,291	211,873	47,418
Materials and Supplies	55,064	49,716	5,348
Capital Outlay	11,200	4,948	6,252
<i>Total Expenditures</i>	<u>637,747</u>	<u>562,087</u>	<u>75,660</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(506,547)</u>	<u>(438,249)</u>	<u>68,298</u>
<b>Other Financing Sources</b>			
Proceeds from the Sale of Capital Assets	0	7,075	7,075
Transfers In	450,000	425,000	(25,000)
<i>Total Other Financing Sources</i>	<u>450,000</u>	<u>432,075</u>	<u>(17,925)</u>
<i>Net Change in Fund Balance</i>	(56,547)	(6,174)	50,373
Fund Balance at Beginning of Year	105,039	105,039	0
Prior Year Encumbrances Appropriated	64	64	0
<i>Fund Balance at End of Year</i>	<u>\$48,556</u>	<u>\$98,929</u>	<u>\$50,373</u>



**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Computer Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$9,750	\$9,948	\$198
<b>Expenditures</b>			
Current:			
General Government			
Computer			
Contractual Services	7,500	6,988	512
Materials and Supplies	3,000	0	3,000
<i>Total Expenditures</i>	<u>10,500</u>	<u>6,988</u>	<u>3,512</u>
<i>Net Change in Fund Balance</i>	(750)	2,960	3,710
Fund Balance at Beginning of Year	<u>21,094</u>	<u>21,094</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$20,344</u></u>	<u><u>\$24,054</u></u>	<u><u>\$3,710</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Operation of a Motor Vehicle Under the Influence Enforcement and Education Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$700	\$969	\$269
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Operation of a Motor Vehicle Under the Influence Enforcement and Education			
Contractual Services	1,025	460	565
Materials and Supplies	1,700	1,518	182
<i>Total Expenditures</i>	<u>2,725</u>	<u>1,978</u>	<u>747</u>
<i>Net Change in Fund Balance</i>	(2,025)	(1,009)	1,016
Fund Balance at Beginning of Year	4,758	4,758	0
Prior Year Encumbrances Appropriated	<u>200</u>	<u>200</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$2,933</u>	<u>\$3,949</u>	<u>\$1,016</u>

**City of Pickerington, Ohio**  
 Schedule of Revenues, Expenditures, and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Law Enforcement Trust Fund  
 For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$400	\$14,076	\$13,676
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Law Enforcement Trust			
Materials and Supplies	16,300	15,984	316
<i>Net Change in Fund Balance</i>	(15,900)	(1,908)	13,992
Fund Balance at Beginning of Year	20,181	20,181	0
<i>Fund Balance at End of Year</i>	<u>\$4,281</u>	<u>\$18,273</u>	<u>\$13,992</u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Mandatory Drug Law Enforcement Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$125	\$0	(\$125)
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Mandatory Drug Law Enforcement			
Materials and Supplies	250	187	63
<i>Net Change in Fund Balance</i>	(125)	(187)	(62)
Fund Balance at Beginning of Year	2,024	2,024	0
<i>Fund Balance at End of Year</i>	\$1,899	\$1,837	(\$62)

**City of Pickerington, Ohio**  
 Schedule of Revenues, Expenditures, and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Immobilization Fund  
 For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$0	\$210	\$210
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	210	210
Fund Balance at Beginning of Year	<u>920</u>	<u>920</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$920</u></u>	<u><u>\$1,130</u></u>	<u><u>\$210</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Urban Forestry Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Licenses and Permits	\$35,000	\$57,771	\$22,771
Intergovernmental	10,000	10,000	0
<i>Total Revenues</i>	<u>45,000</u>	<u>67,771</u>	<u>22,771</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities			
Urban Forestry			
Contractual Services	33,100	32,969	131
Materials and Supplies	55,000	47,722	7,278
<i>Total Expenditures</i>	<u>88,100</u>	<u>80,691</u>	<u>7,409</u>
<i>Excess of Revenues Under Expenditures</i>	(43,100)	(12,920)	30,180
<b>Other Financing Source</b>			
Transfers In	40,000	20,000	(20,000)
<i>Net Change in Fund Balance</i>	(3,100)	7,080	10,180
Fund Balance at Beginning of Year	<u>36,845</u>	<u>36,845</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$33,745</u></u>	<u><u>\$43,925</u></u>	<u><u>\$10,180</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Community Development Block Grant Revolving Loan Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$85	\$65	(\$20)
<b>Expenditures</b>			
Current:			
Community Environment			
Community Development Block Grant Revolving Loan			
Contractual Services	65,000	0	65,000
<i>Net Change in Fund Balance</i>	(64,915)	65	64,980
Fund Balance at Beginning of Year	67,242	67,242	0
<i>Fund Balance at End of Year</i>	<u>\$2,327</u>	<u>\$67,307</u>	<u>\$64,980</u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Federal Emergency Management Agency Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$31,888	\$24,802	(\$7,086)
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	31,888	24,802	(7,086)
<b>Other Financing Use</b>			
Transfers Out	<u>(31,888)</u>	<u>(24,802)</u>	<u>7,086</u>
<i>Net Change in Fund Balance</i>	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>



## DEBT SERVICE FUNDS

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Debt Service Funds are used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditures for principal and interest on general obligation debt.

The following is included in debt service funds:

**Major Debt Service Fund:**

Debt Service Fund - To account for revenue restricted for the retirement of principal, interest, and related costs for general obligation bonds, general obligation refunding bonds, and loans.

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Debt Service Fund  
For the Year Ended December 31, 2013

	Final	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Payment in Lieu of Taxes	\$0	\$95,324	\$95,324
<i>Total Revenues</i>	<u>0</u>	<u>95,324</u>	<u>95,324</u>
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	5,550,204	5,550,204	0
Interest and Fiscal Charges	330,791	321,446	9,345
Issuance Costs	59,840	59,840	0
<i>Total Expenditures</i>	<u>5,940,835</u>	<u>5,931,490</u>	<u>9,345</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(5,940,835)</u>	<u>(5,836,166)</u>	<u>104,669</u>
<b>Other Financing Sources</b>			
Refunding Bonds Issued	4,740,000	4,740,000	0
Premium on Refunding Bond Issuance	192,824	226,032	33,208
Transfers In	835,449	797,389	(38,060)
<i>Total Other Financing Sources</i>	<u>5,768,273</u>	<u>5,763,421</u>	<u>(4,852)</u>
<i>Net Change in Fund Balance</i>	<u>(172,562)</u>	<u>(72,745)</u>	<u>99,817</u>
Fund Balance at Beginning of Year	<u>347,175</u>	<u>347,175</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$174,613</u></u>	<u><u>\$274,430</u></u>	<u><u>\$99,817</u></u>

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## CAPITAL PROJECTS FUNDS

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Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

### **Nonmajor Capital Projects Funds:**

State Route 256 Highway Fund - To account for the permissive motor vehicle registration fees restricted for expenditures related to the widening and improvement of State Route 256.

Street Construction Fund – To account for restricted revenues and expenditures associated with street construction projects. No budgetary schedule was presented because no activity occurred during 2013.

Street Impact Fee Fund - To account for the committed street impact fee revenues and expenditures related to street capital improvement projects.

Park Capital Improvement Fund - To account for building permit monies committed for capital improvements to the City's parks. No budgetary schedule was presented because no activity occurred during 2013.

Police Impact Fee Fund - To account for committed police impact fee revenues and expenditures associated with the building and maintenance of the police station.

Safe Routes to Schools - To account for restricted grant monies and related expenditures from the Ohio Department of Transportation for Safe Routes to School infrastructure and non infrastructure projects within the City.

Tax Increment Financing Agreement Equity Construction Fund – A tax increment financing agreement to account for payment in lieu of taxes received from Fairfield County and directly distributed to the developer to retire debt issued by the developer for the construction of private improvements including three to five office buildings, a strip center of retail stores, and an outlot development consisting of two to three buildings.

Street Improvement Trust Fund - To account for monies received from developers committed by the City for future capital improvements to the City.

Sidewalk Improvement Trust Fund - To account for monies received from developers committed by the City for future capital improvements to the City.

Municipal Building Fund – To account for note proceeds that are restricted for expenditures associated with capital improvements to the municipal building. No budgetary schedule was presented because no activity occurred during 2013.

Park Impact Fee Fund - To account for park impact fee revenues committed by the City for expenditures related to park capital improvements.

Municipal Facility Impact Fee Fund – To account for municipal facility impact fee revenues committed by the City for expenditures related to municipal facility capital improvements.

(continued)

## **CAPITAL PROJECTS FUNDS (Continued)**

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State Route 256 Safety Grant Fund – To account for grant monies from the Ohio Department of Transportation restricted for expenditures associated with the State Route 256 Safety Grant infrastructure project within the City.

Ohio Health Medical Office Building Tax Increment Financing Fund – A tax increment financing agreement with Ohio Health for the purpose of constructing a left turn lane and a right turn lane and to install traffic signals at the intersection of Refugee Road and the Stonecreek Drive Extension.

**City of Pickerington, Ohio**  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2013

	<u>State Route 256 Highway</u>	<u>Street Construction</u>	<u>Street Impact Fee</u>	<u>Park Capital Improvement</u>
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$191,749	\$165	\$297,128	\$625
Receivables:				
Permissive Motor Vehicle Registration Fees	9,724	0	0	0
Payments in Lieu of Taxes	0	0	0	0
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$201,473</u>	<u>\$165</u>	<u>\$297,128</u>	<u>\$625</u>
<b>Liabilities:</b>				
Accounts Payable	\$0	\$0	\$0	\$0
Contracts Payable	0	0	0	0
Interfund Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable Revenue	0	0	0	0
<b>Fund Balances:</b>				
Restricted	201,473	165	0	0
Committed	0	0	297,128	625
Unassigned (Deficits)	0	0	0	0
<i>Total Fund Balances (Deficits)</i>	<u>201,473</u>	<u>165</u>	<u>297,128</u>	<u>625</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$201,473</u>	<u>\$165</u>	<u>\$297,128</u>	<u>\$625</u>

<u>Police Impact Fee</u>	<u>Safe Routes to Schools</u>	<u>Tax Increment Financing Agreement Equity Construction</u>	<u>Street Improvement Trust</u>	<u>Sidewalk Improvement Trust</u>	<u>Municipal Building</u>
\$89,866	\$0	\$0	\$279,099	\$1,710	\$933
0	0	0	0	0	0
0	0	71,004	0	0	0
0	239,790	0	0	0	0
<u>\$89,866</u>	<u>\$239,790</u>	<u>\$71,004</u>	<u>\$279,099</u>	<u>\$1,710</u>	<u>\$933</u>
\$0	\$0	\$71,004	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	71,004	0	0	0
0	238,835	71,004	0	0	0
0	955	0	0	0	933
89,866	0	0	279,099	1,710	0
0	0	(71,004)	0	0	0
<u>89,866</u>	<u>955</u>	<u>(71,004)</u>	<u>279,099</u>	<u>1,710</u>	<u>933</u>
<u>\$89,866</u>	<u>\$239,790</u>	<u>\$71,004</u>	<u>\$279,099</u>	<u>\$1,710</u>	<u>\$933</u>

(continued)

**City of Pickerington, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds (Continued)**  
**December 31, 2013**

	Park Impact Fee	Municipal Facility Impact Fee	State Route 256 Safety Grant	Ohio Health Medical Office Building Tax Increment Financing	Total Nonmajor Capital Projects Funds
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$505,860	\$173,659	\$19,610	\$149,235	\$1,709,639
Receivables:					
Permissive Motor Vehicle Registration Fees	0	0	0	0	9,724
Payments in Lieu of Taxes	0	0	0	0	71,004
Intergovernmental	0	0	51,777	0	291,567
<i>Total Assets</i>	<u>\$505,860</u>	<u>\$173,659</u>	<u>\$71,387</u>	<u>\$149,235</u>	<u>\$2,081,934</u>
<b>Liabilities:</b>					
Accounts Payable	\$4,915	\$0	\$0	\$0	\$75,919
Contracts Payable	0	0	10,050	9,406	19,456
Interfund Payable	0	0	0	149,235	149,235
<i>Total Liabilities</i>	<u>4,915</u>	<u>0</u>	<u>10,050</u>	<u>158,641</u>	<u>244,610</u>
<b>Deferred Inflows of Resources:</b>					
Unavailable Revenue	0	0	40,930	0	350,769
<b>Fund Balances:</b>					
Restricted	0	0	20,407	0	223,933
Committed	500,945	173,659	0	0	1,343,032
Unassigned (Deficits)	0	0	0	(9,406)	(80,410)
<i>Total Fund Balances (Deficits)</i>	<u>500,945</u>	<u>173,659</u>	<u>20,407</u>	<u>(9,406)</u>	<u>1,486,555</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$505,860</u>	<u>\$173,659</u>	<u>\$71,387</u>	<u>\$149,235</u>	<u>\$2,081,934</u>



**City of Pickerington, Ohio**  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2013

	State Route 256 Highway	Street Construction	Street Impact Fee	Park Capital Improvement	Police Impact Fee
<b>Revenues:</b>					
Permissive Motor Vehicle Registration Fees	\$126,911	\$0	\$0	\$0	\$0
Impact Fees	0	0	172,554	0	107,787
Intergovernmental	0	0	0	0	0
Interest	0	0	229	0	109
Payment in Lieu of Taxes	0	0	0	0	0
<i>Total Revenues</i>	<u>126,911</u>	<u>0</u>	<u>172,783</u>	<u>0</u>	<u>107,896</u>
<b>Expenditures:</b>					
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>126,911</u>	<u>0</u>	<u>172,783</u>	<u>0</u>	<u>107,896</u>
<b>Other Financing Source (Use)</b>					
Transfers In	0	0	0	0	0
Transfers Out	(84,634)	0	(50,000)	0	(100,000)
<i>Total Other Financing Source (Use)</i>	<u>(84,634)</u>	<u>0</u>	<u>(50,000)</u>	<u>0</u>	<u>(100,000)</u>
<i>Net Changes in Fund Balances</i>	42,277	0	122,783	0	7,896
Fund Balances (Deficit) at Beginning of Year	<u>159,196</u>	<u>165</u>	<u>174,345</u>	<u>625</u>	<u>81,970</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$201,473</u>	<u>\$165</u>	<u>\$297,128</u>	<u>\$625</u>	<u>\$89,866</u>

(continued)

**City of Pickerington, Ohio**  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Capital Projects Funds (Continued)  
 For the Year Ended December 31, 2013

	Safe Routes to Schools	Tax Increment Financing Agreement Equity Construction	Street Improvement Trust	Sidewalk Improvement Trust	Municipal Building
<b>Revenues:</b>					
Permissive Motor Vehicle Registration Fees	\$0	\$0	\$0	\$0	\$0
Impact Fees	0	0	0	0	0
Intergovernmental	25,311	0	0	0	0
Interest	0	0	276	2	0
Payment in Lieu of Taxes	0	74,002	0	0	0
<i>Total Revenues</i>	<u>25,311</u>	<u>74,002</u>	<u>276</u>	<u>2</u>	<u>0</u>
<b>Expenditures:</b>					
Capital Outlay	24,653	71,004	0	0	0
<i>Total Expenditures</i>	<u>24,653</u>	<u>71,004</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>658</u>	<u>2,998</u>	<u>276</u>	<u>2</u>	<u>0</u>
<b>Other Financing Source (Use)</b>					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Source (Use)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Changes in Fund Balances</i>	658	2,998	276	2	0
Fund Balances (Deficit) at Beginning of Year	<u>297</u>	<u>(74,002)</u>	<u>278,823</u>	<u>1,708</u>	<u>933</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$955</u>	<u>(\$71,004)</u>	<u>\$279,099</u>	<u>\$1,710</u>	<u>\$933</u>

Park Impact Fee	Municipal Facility Impact Fee	State Route 256 Safety Grant	Ohio Health Medical Office Building Tax Increment Financing	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$0	\$126,911
177,435	90,078	0	0	547,854
0	0	269,287	0	294,598
420	131	0	0	1,167
0	0	0	0	74,002
<u>177,855</u>	<u>90,209</u>	<u>269,287</u>	<u>0</u>	<u>1,044,532</u>
<u>6,165</u>	<u>0</u>	<u>374,029</u>	<u>9,406</u>	<u>485,257</u>
<u>6,165</u>	<u>0</u>	<u>374,029</u>	<u>9,406</u>	<u>485,257</u>
<u>171,690</u>	<u>90,209</u>	<u>(104,742)</u>	<u>(9,406)</u>	<u>559,275</u>
0	0	30,100	0	30,100
0	0	0	0	(234,634)
0	0	30,100	0	(204,534)
171,690	90,209	(74,642)	(9,406)	354,741
329,255	83,450	95,049	0	1,131,814
<u>\$500,945</u>	<u>\$173,659</u>	<u>\$20,407</u>	<u>(\$9,406)</u>	<u>\$1,486,555</u>

**City of Pickerington, Ohio**  
 Schedule of Revenues, Expenditures, and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 State Route 256 Highway Fund  
 For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Permissive Motor Vehicle Registration Fees	\$115,000	\$126,627	\$11,627
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	115,000	126,627	11,627
<b>Other Financing Use</b>			
Transfers Out	<u>(100,000)</u>	<u>(84,634)</u>	<u>15,366</u>
<i>Net Change in Fund Balance</i>	15,000	41,993	26,993
Fund Balance at Beginning of Year	<u>149,756</u>	<u>149,756</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$164,756</u></u>	<u><u>\$191,749</u></u>	<u><u>\$26,993</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Street Impact Fee Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Impact Fees	\$59,500	\$172,554	\$113,054
Interest	100	229	129
<i>Total Revenues</i>	<u>59,600</u>	<u>172,783</u>	<u>113,183</u>
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	59,600	172,783	113,183
<b>Other Financing Use</b>			
Transfers Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	9,600	122,783	113,183
Fund Balance at Beginning of Year	<u>174,345</u>	<u>174,345</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$183,945</u></u>	<u><u>\$297,128</u></u>	<u><u>\$113,183</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Police Impact Fee Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Impact Fees	\$55,000	\$107,787	\$52,787
Interest	80	109	29
<i>Total Revenues</i>	<u>55,080</u>	<u>107,896</u>	<u>52,816</u>
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	55,080	107,896	52,816
<b>Other Financing Use</b>			
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(44,920)	7,896	52,816
Fund Balance at Beginning of Year	<u>81,970</u>	<u>81,970</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$37,050</u></u>	<u><u>\$89,866</u></u>	<u><u>\$52,816</u></u>

**City of Pickerington, Ohio**  
 Schedule of Revenues, Expenditures, and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Safe Routes to Schools Fund  
 For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$300,000	\$24,653	(\$275,347)
<b>Expenditures</b>			
Capital Outlay			
Safe Routes to Schools			
Capital Outlay	300,000	24,653	275,347
<i>Net Change in Fund Balance</i>	0	0	0
Fund Balance at Beginning of Year	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Tax Increment Financing Agreement Equity Construction Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Payment in Lieu of Taxes	\$75,013	\$74,002	(\$1,011)
<b>Expenditures</b>			
Capital Outlay			
Tax Increment Financing Agreement Equity Construction			
Contractual Services	75,013	74,002	1,011
<i>Net Change in Fund Balance</i>	0	0	0
Fund Balance at Beginning of Year	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**City of Pickerington, Ohio**  
 Schedule of Revenues, Expenditures, and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Street Improvement Trust Fund  
 For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$100	\$276	\$176
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	100	276	176
Fund Balance at Beginning of Year	<u>278,823</u>	<u>278,823</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$278,923</u></u>	<u><u>\$279,099</u></u>	<u><u>\$176</u></u>

**City of Pickerington, Ohio**  
 Schedule of Revenues, Expenditures, and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Sidewalk Improvement Trust Fund  
 For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest	\$2	\$2	\$0
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	2	2	0
Fund Balance at Beginning of Year	<u>1,708</u>	<u>1,708</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$1,710</u></u>	<u><u>\$1,710</u></u>	<u><u>\$0</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Park Impact Fee Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Impact Fees	\$96,000	\$177,435	\$81,435
Interest	135	420	285
<i>Total Revenues</i>	<u>96,135</u>	<u>177,855</u>	<u>81,720</u>
<b>Expenditures</b>			
Capital Outlay			
Park Impact Fee			
Capital Outlay	<u>115,000</u>	<u>69,791</u>	<u>45,209</u>
<i>Net Change in Fund Balance</i>	(18,865)	108,064	126,929
Fund Balance at Beginning of Year	<u>329,255</u>	<u>329,255</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$310,390</u></u>	<u><u>\$437,319</u></u>	<u><u>\$126,929</u></u>

**City of Pickerington, Ohio**  
 Schedule of Revenues, Expenditures, and Changes  
 In Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Municipal Facility Impact Fee Fund  
 For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Impact Fees	\$27,500	\$90,078	\$62,578
Interest	45	131	86
<i>Total Revenues</i>	<u>27,545</u>	<u>90,209</u>	<u>62,664</u>
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	27,545	90,209	62,664
Fund Balance at Beginning of Year	<u>83,450</u>	<u>83,450</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$110,995</u></u>	<u><u>\$173,659</u></u>	<u><u>\$62,664</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
State Route 256 Safety Grant Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$399,647	\$315,608	(\$84,039)
<b>Expenditures</b>			
Capital Outlay			
State Route 256 Safety Grant			
Capital Outlay	476,594	382,110	94,484
<i>Excess of Revenues Under Expenditures</i>	(76,947)	(66,502)	10,445
<b>Other Financing Source</b>			
Transfers In	36,600	30,100	(6,500)
<i>Net Change in Fund Balance</i>	(40,347)	(36,402)	3,945
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	40,347	40,347	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$3,945</u>	<u>\$3,945</u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Ohio Health Medical Office Building Tax Increment Financing Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
<i>Total Revenues</i>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Capital Outlay			
Ohio Health MOB Tax Increment Financing			
Capital Outlay	149,735	0	149,735
<i>Total Expenditures</i>	<u>149,735</u>	<u>0</u>	<u>149,735</u>
<i>Excess of Revenues Under Expenditures</i>	(149,735)	0	149,735
<b>Other Financing Source</b>			
Advances In	149,735	149,735	0
<i>Net Change in Fund Balance</i>	0	149,735	149,735
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$149,735</u></u>	<u><u>\$149,735</u></u>

## **PERMANENT FUND**

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The permanent fund is used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs – that is for the benefit of the government or its citizenry.

Cemetery Fund – To account for receiving and disbursing funds restricted for the perpetual care of certain cemetery lots which are located in the City.

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenditures, and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Cemetery Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Interest Income	\$0	\$4	\$4
<b>Expenditures</b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	4	4
Fund Balance at Beginning of Year	<u>4,355</u>	<u>4,355</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$4,355</u></u>	<u><u>\$4,359</u></u>	<u><u>\$4</u></u>



## ENTERPRISE FUNDS

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The enterprise funds are maintained to account for the operations of city government that provide goods or services to the general public in a manner similar to private business enterprises. The costs of providing these goods or services are financed through user charges.

**Major Enterprise Funds:**

Water Fund – To account for water services provided to individuals and commercial users.

Sewer Fund – To account for sewer services provided to individuals and commercial users.

Stormwater Fund – To account for monies collected from stormwater utility charges to be utilized for the safe and efficient capture and conveyance of stormwater.

**Nonmajor Enterprise Fund:**

Aquatic Recreation Center Fund – To account for monies collected from fees charged for pool passes and concessions and expenditures related to the upkeep and operation and maintenance of the facility.

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenses, and Changes  
In Fund Equity - Budget (Non-GAAP Basis) and Actual  
Water Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$2,221,346	\$2,327,814	\$106,468
Tap-in Fees	269,185	668,959	399,774
Utility Deposits Received	5,000	7,387	2,387
Interest	1,500	1,249	(251)
Other Non-Operating Revenues	11,500	6,985	(4,515)
<i>Total Revenues</i>	<u>2,508,531</u>	<u>3,012,394</u>	<u>503,863</u>
<b>Expenses</b>			
Current:			
Personal Services	945,236	816,026	129,210
Contractual Services	790,667	700,870	89,797
Materials and Supplies	383,675	326,748	56,927
Utility Deposits Applied	3,250	2,930	320
Utility Deposits Returned	1,750	1,200	550
Capital Outlay	469,061	234,850	234,211
Debt Service:			
Principal Retirement	347,976	347,976	0
Interest and Fiscal Charges	132,334	117,666	14,668
<i>Total Expenses</i>	<u>3,073,949</u>	<u>2,548,266</u>	<u>511,015</u>
<i>Net Change in Fund Equity</i>	(565,418)	464,128	1,029,546
Fund Equity at Beginning of Year	2,491,820	2,491,820	0
Prior Year Encumbrances Appropriated	<u>79,653</u>	<u>79,653</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$2,006,055</u></u>	<u><u>\$3,035,601</u></u>	<u><u>\$1,029,546</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenses, and Changes  
In Fund Equity - Budget (Non-GAAP Basis) and Actual  
Sewer Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$3,479,750	\$3,428,190	(\$51,560)
Tap-in Fees	137,500	395,887	258,387
Utility Deposits Received	5,000	7,387	2,387
Interest	2,000	402	(1,598)
OWDA Loan Proceeds	1,800,000	0	(1,800,000)
Other Non-Operating Revenues	13,500	9,424	(4,076)
<i>Total Revenues</i>	<u>5,437,750</u>	<u>3,841,290</u>	<u>(1,596,460)</u>
<b>Expenses</b>			
Current:			
Personal Services	927,932	835,621	92,311
Contractual Services	1,315,768	1,236,670	79,098
Materials and Supplies	72,305	58,311	13,994
Utility Deposits Applied	3,250	2,930	320
Utility Deposits Returned	1,750	1,200	550
Capital Outlay	2,836,022	259,775	2,576,247
Debt Service:			
Principal Retirement	803,766	803,766	0
Interest and Fiscal Charges	421,275	421,275	0
<i>Total Expenses</i>	<u>6,382,068</u>	<u>3,619,548</u>	<u>2,762,520</u>
<i>Net Change in Fund Equity</i>	(944,318)	221,742	1,166,060
Fund Equity at Beginning of Year	2,713,875	2,713,875	0
Prior Year Encumbrances Appropriated	82,305	82,305	0
<i>Fund Equity at End of Year</i>	<u><u>\$1,851,862</u></u>	<u><u>\$3,017,922</u></u>	<u><u>\$1,166,060</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenses, and Changes  
In Fund Equity - Budget (Non-GAAP Basis) and Actual  
Stormwater Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$610,178	\$631,623	\$21,445
Tap-in Fees	42,000	277,018	235,018
Interest	214	36	(178)
Grants	312,748	298,974	(13,774)
Other Non-Operating Revenues	6,500	861	(5,639)
<i>Total Revenues</i>	<u>971,640</u>	<u>1,208,512</u>	<u>236,872</u>
<b>Expenses</b>			
Current:			
Personal Services	279,703	230,139	49,564
Contractual Services	435,617	363,651	71,966
Materials and Supplies	18,600	14,142	4,458
Capital Outlay	306,861	262,712	44,149
<i>Total Expenses</i>	<u>1,040,781</u>	<u>870,644</u>	<u>170,137</u>
<i>Net Change in Fund Equity</i>	(69,141)	337,868	407,009
Fund Equity at Beginning of Year	410,563	410,563	0
Prior Year Encumbrances Appropriated	<u>2,898</u>	<u>2,898</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$344,320</u></u>	<u><u>\$751,329</u></u>	<u><u>\$407,009</u></u>

**City of Pickerington, Ohio**  
Schedule of Revenues, Expenses, and Changes  
In Fund Equity - Budget (Non-GAAP Basis) and Actual  
Aquatic Recreation Center Fund  
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$183,000	\$169,595	(\$13,405)
Other Non-Operating Revenues	235	1,515	1,280
<i>Total Revenues</i>	<u>183,235</u>	<u>171,110</u>	<u>(12,125)</u>
<b>Expenses</b>			
Current:			
Personal Services	84,977	64,928	20,049
Contractual Services	72,750	34,862	37,888
Materials and Supplies	19,010	14,936	4,074
Capital Outlay	30,605	29,693	912
<i>Total Expenses</i>	<u>207,342</u>	<u>144,419</u>	<u>62,923</u>
<i>Net Change in Fund Equity</i>	(24,107)	26,691	50,798
Fund Equity at Beginning of Year	69,157	69,157	0
Prior Year Encumbrances Appropriated	<u>615</u>	<u>615</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>\$45,665</u></u>	<u><u>\$96,463</u></u>	<u><u>\$50,798</u></u>

## AGENCY FUND

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Agency funds account for resources held in a purely custodial capacity (assets equal liabilities) for individuals, private organizations, or other governments.

Mayor's Court Fund – To account for assets held by the mayor's court for distribution to other governments or individuals.

**City of Pickerington, Ohio**  
Statement of Changes in Assets and Liabilities  
Agency Fund  
For the Year Ended December 31, 2013

	<u>Balance</u> <u>1/1/13</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/13</u>
<b>Mayor's Court</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	<u>\$8,610</u>	<u>\$239,871</u>	<u>\$244,578</u>	<u>\$3,903</u>
<i>Total Assets</i>	<u><u>\$8,610</u></u>	<u><u>\$239,871</u></u>	<u><u>\$244,578</u></u>	<u><u>\$3,903</u></u>
<b>Liabilities</b>				
Undistributed Monies	<u>\$8,610</u>	<u>\$239,871</u>	<u>\$244,578</u>	<u>\$3,903</u>
<i>Total Liabilities</i>	<u><u>\$8,610</u></u>	<u><u>\$239,871</u></u>	<u><u>\$244,578</u></u>	<u><u>\$3,903</u></u>

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## Statistical Section

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# Statistical Section

This part of the City of Pickerington, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>S2 - S15</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, income taxes and property taxes.	<b>S17 - S27</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>S28 - S35</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S36 - S38</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the city provides and the activities it performs.	<b>S40 - S49</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

**City of Pickerington, Ohio**  
**Net Position by Component**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	<u>2013</u>	<u>2012</u>	<u>2011 (1)</u>	<u>2010</u>
Governmental Activities				
Net Investment in Capital Assets	\$43,715,619	\$44,046,257	\$42,835,157	\$41,960,655
Restricted:				
Capital Projects	1,866,186	1,730,788	2,090,799	1,758,477
Debt Service	111,923	250,962	0	0
Security of Persons and Property	10,347	8,298	218,989	233,528
Transportation Services	768,366	751,177	652,107	621,243
Other Purposes	510,120	373,339	710,710	274,748
Perpetual Care:				
Expendable	2,814	2,810	2,804	2,798
Non-Expendable	1,545	1,545	1,545	1,545
Unrestricted	<u>4,006,167</u>	<u>3,712,593</u>	<u>4,103,182</u>	<u>3,535,264</u>
<i>Total Governmental Activities Net Position</i>	<u>50,993,087</u>	<u>50,877,769</u>	<u>50,615,293</u>	<u>48,388,258</u>
Business-Type-Activities				
Net Investment in Capital Assets	43,755,897	42,935,198	41,184,090	39,844,968
Unrestricted	<u>7,367,724</u>	<u>6,084,632</u>	<u>6,112,319</u>	<u>6,220,761</u>
<i>Total Business-Type Activities Net Position</i>	<u>51,123,621</u>	<u>49,019,830</u>	<u>47,296,409</u>	<u>46,065,729</u>
Primary Government				
Net Investment in Capital Assets	87,471,516	86,981,455	84,019,247	81,805,623
Restricted	3,271,301	3,118,919	3,676,954	2,892,339
Unrestricted	<u>11,373,891</u>	<u>9,797,225</u>	<u>10,215,501</u>	<u>9,756,025</u>
<i>Total Primary Government Net Position</i>	<u>\$102,116,708</u>	<u>\$99,897,599</u>	<u>\$97,911,702</u>	<u>\$94,453,987</u>

(1) Restated net position.

<u>2009 (1)</u>	<u>2008 (1)</u>	<u>2007 (1)</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$43,487,617	\$39,034,496	\$29,131,270	\$29,992,870	\$30,277,012	\$29,828,785
2,050,326	2,127,980	6,024,383	2,306,000	1,374,124	1,005,130
0	0	0	0	0	19,130
198,648	18,540	1,291	142,909	10,311	130,392
765,398	628,181	558,230	574,042	423,290	341,821
278,252	291,614	300,241	409,823	367,212	484,055
0	0	0	0	0	0
0	0	0	0	0	0
<u>3,565,295</u>	<u>2,989,047</u>	<u>2,001,791</u>	<u>2,791,432</u>	<u>2,071,459</u>	<u>1,710,743</u>
<u>50,345,536</u>	<u>45,089,858</u>	<u>38,017,206</u>	<u>36,217,076</u>	<u>34,523,408</u>	<u>33,520,056</u>
35,699,418	34,996,281	32,707,886	32,033,382	30,852,263	28,356,121
<u>5,653,899</u>	<u>4,837,129</u>	<u>5,650,267</u>	<u>5,682,945</u>	<u>5,707,503</u>	<u>6,172,148</u>
<u>41,353,317</u>	<u>39,833,410</u>	<u>38,358,153</u>	<u>37,716,327</u>	<u>36,559,766</u>	<u>34,528,269</u>
79,187,035	74,030,777	61,839,156	62,026,252	61,129,275	58,184,906
3,292,624	3,066,315	6,884,145	3,432,774	2,174,937	1,980,528
<u>9,219,194</u>	<u>7,826,176</u>	<u>7,652,058</u>	<u>8,474,377</u>	<u>7,778,962</u>	<u>7,882,891</u>
<u>\$91,698,853</u>	<u>\$84,923,268</u>	<u>\$76,375,359</u>	<u>\$73,933,403</u>	<u>\$71,083,174</u>	<u>\$68,048,325</u>

**City of Pickerington, Ohio**  
Changes in Net Position  
Last Ten Years  
(Accrual Basis of Accounting)

	2013	2012	2011	2010
<b><u>Program Revenues</u></b>				
Governmental Activities:				
Charges for Services:				
General Government	\$16,001	\$15,192	\$11,684	\$14,495
Security of Persons and Property	360,825	345,660	358,371	333,103
Transportation	211,518	205,874	198,064	196,698
Leisure Time Activities	173,020	158,116	125,161	120,889
Community Environment	835,911	803,697	677,077	668,879
Subtotal Charges for Services	<u>1,597,275</u>	<u>1,528,539</u>	<u>1,370,357</u>	<u>1,334,064</u>
Operating Grants and Contributions:				
General Government	48,934	39,007	12,743	14,136
Security of Persons and Property	196,721	201,495	185,062	253,854
Transportation	720,682	722,616	672,226	677,532
Leisure Time Activities	14,050	24,690	27,420	24,419
Community Environment	0	0	0	0
Subtotal Operating Grants and Contributions	<u>980,387</u>	<u>987,808</u>	<u>897,451</u>	<u>969,941</u>
Capital Grants and Contributions:				
Transportation	368,548	946,086	2,203,576	1,351,949
Leisure Time Activities	0	0	0	0
Community Environment	0	0	30,800	0
Subtotal Capital Grants and Contributions	<u>368,548</u>	<u>946,086</u>	<u>2,234,376</u>	<u>1,351,949</u>
<i>Total Governmental Activities Program Revenues</i>	<u>2,946,210</u>	<u>3,462,433</u>	<u>4,502,184</u>	<u>3,655,954</u>
Business-Type Activities:				
Charges for Services:				
Water	2,341,402	2,386,759	2,193,255	2,007,822
Sewer	3,445,634	3,432,059	3,456,645	3,311,157
Stormwater	630,931	590,771	561,066	427,243
Aquatic Recreation	169,595	191,108	184,833	201,063
Subtotal Charges for Services	<u>6,587,562</u>	<u>6,600,697</u>	<u>6,395,799</u>	<u>5,947,285</u>
Operating Grants and Contributions:				
Stormwater	139,537	0	0	0
Subtotal Operating Grants and Contributions	<u>139,537</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Grants and Contributions:				
Water	760,559	518,251	271,787	747,029
Sewer	395,887	280,917	143,271	139,507
Stormwater	582,008	172,822	59,242	133,383
Aquatic Recreation	0	0	0	0
Subtotal Capital Grants and Contributions	<u>1,738,454</u>	<u>971,990</u>	<u>474,300</u>	<u>1,019,919</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>8,465,553</u>	<u>7,572,687</u>	<u>6,870,099</u>	<u>6,967,204</u>
<i>Total Primary Government Program Revenues</i>	<u>\$11,411,763</u>	<u>\$11,035,120</u>	<u>\$11,372,283</u>	<u>\$10,623,158</u>

2009	2008	2007	2006	2005	2004
\$13,206	\$12,153	\$24,279	\$35,902	\$31,852	\$21,316
238,185	227,099	227,265	252,630	249,329	243,042
192,112	199,872	282,605	162,253	146,739	128,803
132,472	168,184	188,873	239,945	324,401	278,187
471,434	473,219	469,709	774,038	731,672	701,893
<u>1,047,409</u>	<u>1,080,527</u>	<u>1,192,731</u>	<u>1,464,768</u>	<u>1,483,993</u>	<u>1,373,241</u>
17,289	7,144	8,069	9,197	42,316	0
270,211	251,683	209,065	41,588	58,036	78,314
665,735	730,654	616,904	547,022	445,199	450,349
20,460	21,351	17,420	2,695	2,426	5,871
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>453</u>
<u>973,695</u>	<u>1,010,832</u>	<u>851,458</u>	<u>600,502</u>	<u>547,977</u>	<u>534,987</u>
4,631,410	10,128,435	542,128	1,628,431	1,623,293	2,499,860
0	36,875	0	0	7,428	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,000</u>
<u>4,631,410</u>	<u>10,165,310</u>	<u>542,128</u>	<u>1,628,431</u>	<u>1,630,721</u>	<u>2,529,860</u>
<u>6,652,514</u>	<u>12,256,669</u>	<u>2,586,317</u>	<u>3,693,701</u>	<u>3,662,691</u>	<u>4,438,088</u>
1,807,976	1,636,814	1,717,300	1,399,689	1,329,105	781,141
2,787,985	2,238,365	1,751,962	1,423,713	1,408,308	1,322,484
209,067	206,463	199,056	196,415	245,374	75,851
239,937	268,511	0	0	0	0
<u>5,044,965</u>	<u>4,350,153</u>	<u>3,668,318</u>	<u>3,019,817</u>	<u>2,982,787</u>	<u>2,179,476</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
363,969	447,058	669,874	963,603	1,443,143	2,908,350
189,811	209,471	395,217	925,235	1,388,855	1,856,495
750,078	177,259	93,074	388,762	1,056,705	2,097,712
<u>0</u>	<u>288,970</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>1,303,858</u>	<u>1,122,758</u>	<u>1,158,165</u>	<u>2,277,600</u>	<u>3,888,703</u>	<u>6,862,557</u>
<u>6,348,823</u>	<u>5,472,911</u>	<u>4,826,483</u>	<u>5,297,417</u>	<u>6,871,490</u>	<u>9,042,033</u>
<u>\$13,001,337</u>	<u>\$17,729,580</u>	<u>\$7,412,800</u>	<u>\$8,991,118</u>	<u>\$10,534,181</u>	<u>\$13,480,121</u>

(continued)

**City of Pickerington, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2013	2012	2011	2010
<b><u>Expenses</u></b>				
Governmental Activities:				
General Government	\$2,580,817	\$2,675,205	\$2,345,620	\$3,000,709
Security of Persons and Property	4,613,122	4,462,428	4,218,379	4,239,816
Transportation	3,056,389	3,232,743	3,480,642	2,952,265
Leisure Time Activities	715,567	647,569	588,605	561,867
Public Health Services	121,588	127,888	99,439	93,643
Community Environment	638,098	777,125	547,932	614,957
Interest and Fiscal Charges	291,767	353,602	378,619	419,544
<i>Total Governmental Activities Expenses</i>	<u>12,017,348</u>	<u>12,276,560</u>	<u>11,659,236</u>	<u>11,882,801</u>
Business-Type Activities:				
Water	2,460,768	2,219,353	1,980,410	2,202,930
Sewer	3,032,690	2,870,268	2,853,379	2,374,695
Stormwater	738,935	612,881	643,564	447,488
Aquatic Recreation	130,794	200,923	196,381	181,941
<i>Total Business-Type Activities Expenses</i>	<u>6,363,187</u>	<u>5,903,425</u>	<u>5,673,734</u>	<u>5,207,054</u>
<i>Total Primary Government Program Expenses</i>	<u>18,380,535</u>	<u>18,179,985</u>	<u>17,332,970</u>	<u>17,089,855</u>
<b>Net (Expense)/ Revenue</b>				
Governmental Activities	(9,071,138)	(8,814,127)	(7,157,052)	(8,226,847)
Business-Type Activities	2,102,366	1,669,262	1,196,365	1,760,150
<i>Total Primary Government Net Expense</i>	<u><u>(\$6,968,772)</u></u>	<u><u>(\$7,144,865)</u></u>	<u><u>(\$5,960,687)</u></u>	<u><u>(\$6,466,697)</u></u>



2009	2008	2007	2006	2005	2004
\$2,486,109	\$2,436,997	\$2,358,695	\$1,974,274	\$2,044,288	\$1,902,593
4,151,605	4,009,308	3,829,576	3,567,445	3,285,125	2,956,311
2,279,416	5,441,557	659,246	2,611,586	2,168,811	1,506,242
679,915	816,074	845,507	766,520	813,732	767,388
103,452	139,550	122,046	142,208	116,159	103,208
565,244	775,088	1,276,233	1,238,791	1,305,830	1,210,341
556,662	577,476	589,252	606,962	488,500	265,189
<u>10,822,403</u>	<u>14,196,050</u>	<u>9,680,555</u>	<u>10,907,786</u>	<u>10,222,445</u>	<u>8,711,272</u>
1,963,643	1,993,851	1,992,516	1,945,301	1,944,783	1,744,618
2,235,878	2,358,467	2,059,272	1,968,812	2,576,944	1,922,633
474,946	427,739	429,984	545,446	509,188	425,989
274,966	219,399	0	0	0	0
<u>4,949,433</u>	<u>4,999,456</u>	<u>4,481,772</u>	<u>4,459,559</u>	<u>5,030,915</u>	<u>4,093,240</u>
<u>15,771,836</u>	<u>19,195,506</u>	<u>14,162,327</u>	<u>15,367,345</u>	<u>15,253,360</u>	<u>12,804,512</u>
(4,169,889)	(1,939,381)	(7,094,238)	(7,214,085)	(6,559,754)	(4,273,184)
1,399,390	473,455	344,711	837,858	1,840,575	4,948,793
<u>(\$2,770,499)</u>	<u>(\$1,465,926)</u>	<u>(\$6,749,527)</u>	<u>(\$6,376,227)</u>	<u>(\$4,719,179)</u>	<u>\$675,609</u>

(continued)

**City of Pickerington, Ohio**  
Changes in Net Position (Continued)  
Last Ten Years  
(Accrual Basis of Accounting)

	2013	2012	2011 (2)	2010
<b><u>General Revenues and Other Changes in Net Position</u></b>				
Governmental Activities:				
Property and Other Taxes Levied for General Purposes	\$1,017,220	\$960,929	\$966,394	\$984,192
Property Taxes Levied for Security of Persons and Property	1,528,904	1,470,711	1,484,938	1,453,677
Income Taxes Levied for General Purposes	5,220,794	5,029,644	5,117,727	4,643,326
Franchise Taxes	250,997	265,146	256,095	245,377
Grants and Entitlements not Restricted to Specific Programs	321,059	387,648	498,744	496,743
Investment Earnings	19,398	66,069	59,449	92,724
Payment in Lieu of Taxes	71,004	212,666	528,809	738,217
Impact Fees	547,854	553,211	367,399	264,926
Gain on Sale of Capital Assets	0	0	8,200	0
Miscellaneous	186,992	130,579	96,332	244,404
<i>Total Governmental Activities</i>	<u>9,164,222</u>	<u>9,076,603</u>	<u>9,384,087</u>	<u>9,163,586</u>
Business-Type Activities:				
Investment Earnings	4,646	28,563	28,740	58,010
Miscellaneous	19,013	25,596	5,575	235
<i>Total Business-Type Activities</i>	<u>23,659</u>	<u>54,159</u>	<u>34,315</u>	<u>58,245</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>9,187,881</u>	<u>9,130,762</u>	<u>9,418,402</u>	<u>9,221,831</u>
<b>Increase Before Transfers</b>				
Governmental Activities	93,084	262,476	2,227,035	936,739
Business-Type Activities	2,126,025	1,723,421	1,230,680	1,818,395
<i>Total Primary Government Increase Before Transfers</i>	<u>2,219,109</u>	<u>1,985,897</u>	<u>3,457,715</u>	<u>2,755,134</u>
<b>Transfers In (Out)</b>				
Governmental Activities	22,234	0	0	(2,894,017)
Business-Type Activities	(22,234)	0	0	2,894,017
<b>Increase (Decrease) After Transfers</b>				
Governmental Activities	115,318	262,476	2,227,035	(1,957,278)
Business-Type Activities	2,103,791	1,723,421	1,230,680	4,712,412
<i>Total Primary Government Increase (Decrease) After Transfers</i>	<u>\$2,219,109</u>	<u>\$1,985,897</u>	<u>\$3,457,715</u>	<u>\$2,755,134</u>

- (1) During 2005, the City adopted and enforced impact fees on new residential and commercial development within the City.  
(2) Restated payment in lieu of taxes.

2009	2008	2007	2006	2005 (1)	2004
\$972,149	\$979,584	\$906,955	\$869,092	\$759,644	\$640,080
1,423,744	1,399,961	1,373,786	1,345,209	1,181,883	1,078,806
4,527,504	4,671,505	4,156,569	4,010,850	3,648,635	3,372,437
189,705	93,439	34,616	16,897	15,963	17,365
595,467	960,300	551,593	692,089	895,566	641,415
145,561	336,461	455,624	478,126	189,389	140,672
939,085	655,079	652,684	425,912	676,183	437,296
323,888	485,964	625,041	922,709	24,290	0
0	0	0	0	0	0
322,661	234,740	137,500	146,869	171,553	210,754
9,439,764	9,817,033	8,894,368	8,907,753	7,563,106	6,538,825
78,236	122,874	268,569	164,892	141,280	76,247
28,084	73,928	28,546	153,811	49,642	40,762
106,320	196,802	297,115	318,703	190,922	117,009
9,546,084	10,013,835	9,191,483	9,226,456	7,754,028	6,655,834
5,269,875	7,877,652	1,800,130	1,693,668	1,003,352	2,265,641
1,505,710	670,257	641,826	1,156,561	2,031,497	5,065,802
6,775,585	8,547,909	2,441,956	2,850,229	3,034,849	7,331,443
(14,197)	(805,000)	0	0	0	(37,840)
14,197	805,000	0	0	0	37,840
5,255,678	7,072,652	1,800,130	1,693,668	1,003,352	2,227,801
1,519,907	1,475,257	641,826	1,156,561	2,031,497	5,103,642
<u>\$6,775,585</u>	<u>\$8,547,909</u>	<u>\$2,441,956</u>	<u>\$2,850,229</u>	<u>\$3,034,849</u>	<u>\$7,331,443</u>

**City of Pickerington, Ohio**  
**Program Revenues by Function/ Program**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

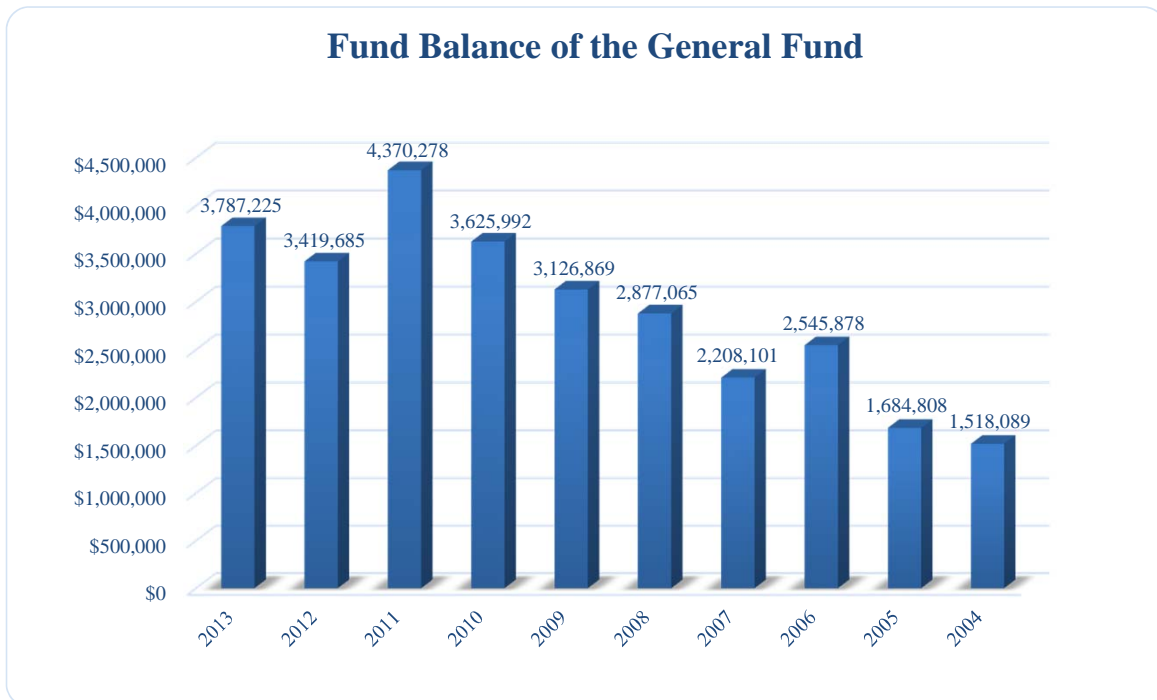
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b><u>Program Revenues</u></b>				
Governmental Activities:				
General Government	\$64,935	\$54,199	\$24,427	\$28,631
Security of Persons and Property	557,546	547,155	543,433	586,957
Transportation	1,300,748	1,874,576	3,073,866	2,226,179
Leisure Time Activities	187,070	182,806	152,581	145,308
Community Environment	835,911	803,697	707,877	668,879
Total Governmental Activities	<u>2,946,210</u>	<u>3,462,433</u>	<u>4,502,184</u>	<u>3,655,954</u>
Business-Type Activities:				
Water	3,101,961	2,905,010	2,465,042	2,754,851
Sewer	3,841,521	3,712,976	3,599,916	3,450,664
Stormwater	1,352,476	763,593	620,308	560,626
Aquatic Recreation	169,595	191,108	184,833	201,063
Total Business-Type Activities	<u>8,465,553</u>	<u>7,572,687</u>	<u>6,870,099</u>	<u>6,967,204</u>
<i>Total Primary Government</i>	<u><u>\$11,411,763</u></u>	<u><u>\$11,035,120</u></u>	<u><u>\$11,372,283</u></u>	<u><u>\$10,623,158</u></u>

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$30,495	\$19,297	\$32,348	\$45,099	\$74,168	\$21,316
508,396	478,782	436,330	294,218	307,365	321,356
5,489,257	11,058,961	1,441,637	2,337,706	2,215,231	3,079,012
152,932	226,410	206,293	242,640	334,255	284,058
<u>471,434</u>	<u>473,219</u>	<u>469,709</u>	<u>774,038</u>	<u>731,672</u>	<u>732,346</u>
<u>6,652,514</u>	<u>12,256,669</u>	<u>2,586,317</u>	<u>3,693,701</u>	<u>3,662,691</u>	<u>4,438,088</u>
2,171,945	2,083,872	2,387,174	2,363,292	2,772,248	3,689,491
2,977,796	2,447,836	2,147,179	2,348,948	2,797,163	3,178,979
959,145	383,722	292,130	585,177	1,302,079	2,173,563
<u>239,937</u>	<u>557,481</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>6,348,823</u>	<u>5,472,911</u>	<u>4,826,483</u>	<u>5,297,417</u>	<u>6,871,490</u>	<u>9,042,033</u>
<u>\$13,001,337</u>	<u>\$17,729,580</u>	<u>\$7,412,800</u>	<u>\$8,991,118</u>	<u>\$10,534,181</u>	<u>\$13,480,121</u>

**City of Pickerington, Ohio**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
 (Modified Accrual Basis of Accounting)

	2013	2012	2011	2010	2009
<b><u>General Fund</u></b>					
Nonspendable	\$128,029	\$50,555	\$451,029	\$426,935	\$0
Committed	8,465	0	0	0	0
Assigned	124,946	641,911	975,595	695,552	0
Unassigned	3,525,785	2,727,219	2,943,654	2,503,505	0
Reserved	0	0	0	0	81,324
Unreserved	0	0	0	0	3,045,545
<i>Total General Fund</i>	<u>3,787,225</u>	<u>3,419,685</u>	<u>4,370,278</u>	<u>3,625,992</u>	<u>3,126,869</u>
<b><u>All Other Governmental Funds</u></b>					
Nonspendable	157,577	127,190	133,924	98,153	0
Restricted	1,482,237	1,565,488	1,569,175	1,122,312	0
Committed	1,483,958	1,080,264	732,768	595,454	0
Assigned	0	0	0	0	0
Unassigned (Deficits)	(80,410)	(74,002)	(2,133,529)	(2,718,465)	0
Reserved	0	0	0	0	62,242
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	0	0	0	0	1,168,950
Debt Service Funds	0	0	0	0	68,407
Capital Projects Funds (Deficits)	0	0	0	0	(2,050,122)
Permanent Fund	0	0	0	0	0
<i>Total All Other Governmental Funds</i>	<u>3,043,362</u>	<u>2,698,940</u>	<u>302,338</u>	<u>(902,546)</u>	<u>(750,523)</u>
<b><i>Total Governmental Funds (Deficits)</i></b>	<b><u>\$6,830,587</u></b>	<b><u>\$6,118,625</u></b>	<b><u>\$4,672,616</u></b>	<b><u>\$2,723,446</u></b>	<b><u>\$2,376,346</u></b>

Note: The City implemented Governmental Accounting Standards Board Statement No. 54 in 2011.



2008	2007	2006	2005	2004
\$0	\$0	\$0	\$0	\$0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
36,857	90,016	288,182	78,393	63,162
<u>2,840,208</u>	<u>2,118,085</u>	<u>2,257,696</u>	<u>1,606,415</u>	<u>1,454,927</u>
<u>2,877,065</u>	<u>2,208,101</u>	<u>2,545,878</u>	<u>1,684,808</u>	<u>1,518,089</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
277,276	351,091	409,864	330,970	620,035
846,020	796,472	1,036,284	699,334	797,562
64,721	99,649	118,724	59,008	71,926
(2,080,815)	(1,435,161)	(1,702,384)	(2,892,145)	(4,075,503)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(892,798)</u>	<u>(187,949)</u>	<u>(137,512)</u>	<u>(1,802,833)</u>	<u>(2,585,980)</u>
<u>\$1,984,267</u>	<u>\$2,020,152</u>	<u>\$2,408,366</u>	<u>(\$118,025)</u>	<u>(\$1,067,891)</u>

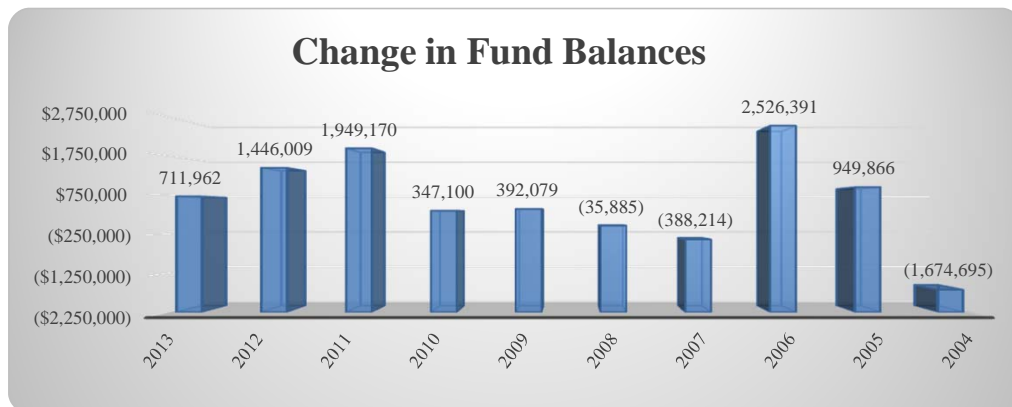
**City of Pickerington, Ohio**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2013 (4)	2012 (4)	2011 (4)	2010 (4)	2009 (1)
<b>Revenues</b>					
Property and Other Taxes	\$2,428,550	\$2,323,491	\$2,441,729	\$2,292,735	\$2,265,277
Hotel and Motel Taxes (3)	123,573	108,149	101,141	104,494	99,378
Permissive Motor Vehicle Registration Fees	211,518	205,874	198,064	196,698	192,112
Municipal Income Taxes	5,160,857	5,058,025	5,040,931	4,753,299	4,545,475
Charges for Services	578,885	630,293	545,526	535,238	356,126
Licenses and Permits	635,913	515,134	434,901	429,038	335,713
Impact Fees	547,854	553,211	367,399	264,926	323,888
Fines and Forfeitures	168,184	177,238	191,866	172,465	154,033
Intergovernmental	1,622,373	1,401,522	1,699,146	2,851,331	6,222,723
Interest	19,330	68,904	60,493	99,328	160,969
Payments in Lieu of Taxes	171,537	728,745	889,381	588,786	655,079
Rent	0	0	0	850	9,200
Contributions and Donations	49,084	66,222	40,413	39,305	51,317
Other	459,624	371,625	338,685	489,781	513,194
<i>Total Revenues</i>	<u>12,177,282</u>	<u>12,208,433</u>	<u>12,349,675</u>	<u>12,818,274</u>	<u>15,884,484</u>
<b>Expenditures</b>					
Current:					
General Government	2,521,939	2,766,970	2,473,392	2,604,829	2,388,797
Security of Persons and Property	4,563,421	4,384,265	4,087,623	4,035,685	4,100,220
Transportation	1,448,963	1,547,483	706,954	990,005	732,827
Leisure Time Activities	678,486	597,519	549,167	532,160	605,402
Public Health Services	121,588	127,888	99,073	93,643	103,446
Community Environment	676,204	757,051	505,464	653,044	585,665
Capital Outlay	485,257	377,048	588,452	1,992,242	5,801,436
Debt Service:					
Refunded Notes/ Bonds/ Loans Redeemed	4,875,204	5,892,000	2,025,000	2,295,000	2,780,000
Current Refunding Principal Retirement	0	0	270,000	485,000	695,000
Principal Retirement	704,276	2,162,302	835,877	913,707	792,868
Interest and Fiscal Charges	329,249	355,737	383,495	446,075	565,608
Bond Issuance Costs	59,840	125,157	0	0	0
<i>Total Expenditures</i>	<u>16,464,427</u>	<u>19,093,420</u>	<u>12,524,497</u>	<u>15,041,390</u>	<u>19,151,269</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(4,287,145)</u>	<u>(6,884,987)</u>	<u>(174,822)</u>	<u>(2,223,116)</u>	<u>(3,266,785)</u>
<b>Other Financing Sources (Uses):</b>					
Proceeds from the Sale of Capital Assets	33,075	23,600	8,200	0	0
Inception of a Capital Lease	0	92,959	32,724	16,249	0
Refunding Bonds Issued	4,740,000	1,045,000	0	0	0
Payment to Refunded Bond Escrow Agent	0	(1,085,273)	0	0	0
Premium on Refunding Bond Issuance	226,032	38,621	0	0	0
General Obligation Bonds Issued	0	5,660,000	0	0	0
Premium on General Obligation Bond Issuance	0	191,089	0	0	0
Notes Issued	0	2,365,000	2,025,000	2,295,000	2,780,000
Loans Issued	0	0	58,068	258,967	893,061
Transfers In	4,447,291	5,852,225	4,106,860	4,416,872	4,580,968
Transfers Out	(4,447,291)	(5,852,225)	(4,106,860)	(4,416,872)	(4,595,165)
<i>Total Other Financing Sources (Uses)</i>	<u>4,999,107</u>	<u>8,330,996</u>	<u>2,123,992</u>	<u>2,570,216</u>	<u>3,658,864</u>
<i>Net Change in Fund Balances</i>	<u>\$711,962</u>	<u>\$1,446,009</u>	<u>\$1,949,170</u>	<u>\$347,100</u>	<u>\$392,079</u>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	38.7%	49.6%	33.6%	31.5%	36.2%

- (1) Includes, General, Special Revenue, Capital Projects, and Debt Service Funds.  
(2) During 2005, the City adopted and enforced impact fees on new residential and commercial development within the City.  
(3) Prior to 2007, hotel and motel taxes were combined with property and other taxes.  
(4) Includes, General, Special Revenue, Capital Projects, Debt Service, and the Permanent Fund.  
The City established the Permanent Fund during 2010.



2008 (1)	2007 (1)	2006 (1)	2005 (1) (2)	2004 (1)
\$2,239,984	\$2,163,962	\$2,163,404	\$1,892,648	\$1,709,145
116,672	120,875	0	0	0
187,372	179,605	162,253	146,739	128,803
4,604,900	4,111,715	3,978,315	3,607,752	3,336,898
399,134	467,173	588,978	551,183	505,128
367,840	391,619	568,193	671,412	625,577
485,964	625,041	922,709	24,290	0
129,921	149,039	131,273	113,459	106,296
9,999,439	1,590,508	2,188,653	1,272,596	1,165,891
333,264	474,959	435,426	230,845	117,419
499,189	435,003	588,302	441,371	348,359
3,605	750	11,271	1,200	7,437
59,790	108,592	13,288	12,394	7,256
327,351	171,897	163,766	187,516	238,551
<u>19,754,425</u>	<u>10,990,738</u>	<u>11,915,831</u>	<u>9,153,405</u>	<u>8,296,760</u>
2,348,840	2,239,363	1,911,991	2,246,436	1,974,974
3,955,781	3,723,538	3,425,707	3,135,374	2,826,306
714,092	912,332	439,144	487,891	554,026
780,295	802,152	724,720	763,549	716,456
139,550	122,046	142,208	116,159	103,208
751,771	1,223,401	1,238,791	1,305,830	1,210,341
11,976,399	2,666,657	2,544,059	2,735,449	3,750,293
3,205,000	3,445,000	2,910,000	2,170,000	0
240,000	200,000	225,000	0	0
885,687	214,688	88,121	2,208,420	2,423,764
628,717	621,508	515,277	426,860	255,712
0	0	0	0	26,380
<u>25,626,132</u>	<u>16,170,685</u>	<u>14,165,018</u>	<u>15,595,968</u>	<u>13,841,460</u>
<u>(5,871,707)</u>	<u>(5,179,947)</u>	<u>(2,249,187)</u>	<u>(6,442,563)</u>	<u>(5,544,700)</u>
0	124,084	1,095	3,549	0
655,000	22,665	31,683	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	1,550,000
0	0	0	0	18,845
3,475,000	3,445,000	3,645,000	3,010,000	2,170,000
1,855,822	1,199,984	1,097,800	4,378,880	169,000
3,895,862	3,749,296	2,842,529	2,442,706	2,383,764
<u>(4,045,862)</u>	<u>(3,749,296)</u>	<u>(2,842,529)</u>	<u>(2,442,706)</u>	<u>(2,421,604)</u>
<u>5,835,822</u>	<u>4,791,733</u>	<u>4,775,578</u>	<u>7,392,429</u>	<u>3,870,005</u>
<u>(\$35,885)</u>	<u>(\$388,214)</u>	<u>\$2,526,391</u>	<u>\$949,866</u>	<u>(\$1,674,695)</u>
35.3%	31.1%	30.8%	37.3%	28.2%



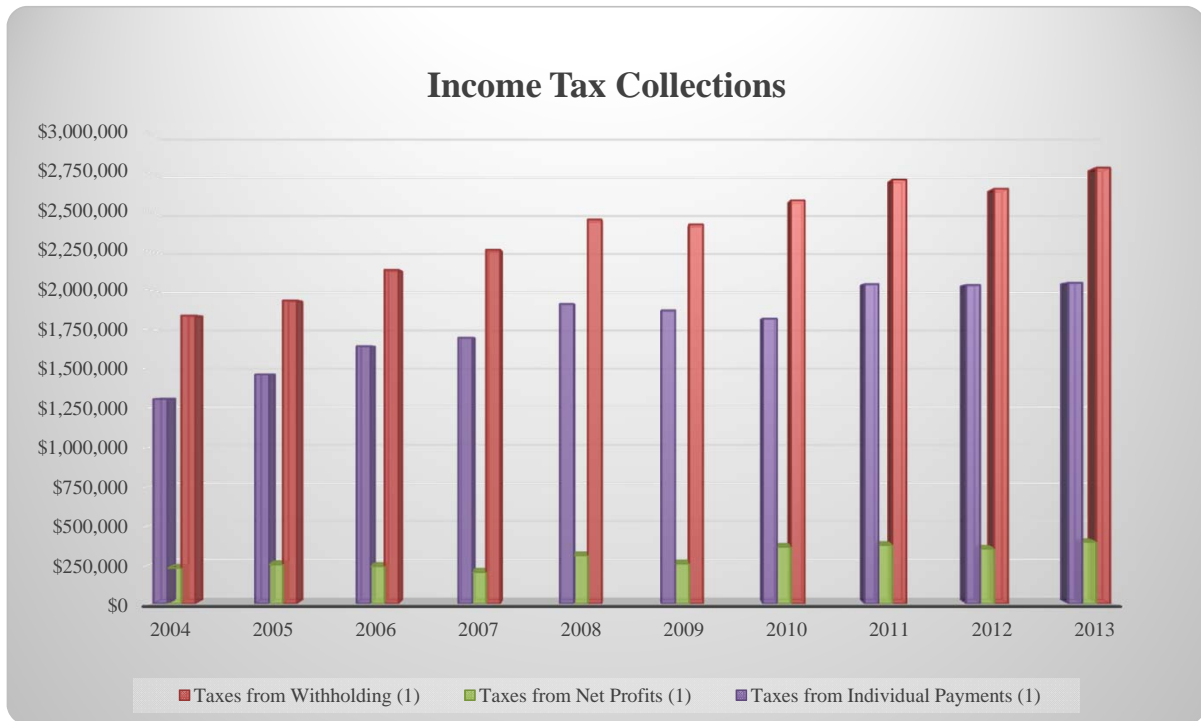
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**City of Pickerington, Ohio**  
**Income Tax Revenue Base and Collections**  
 Last Ten Years

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding (1)	Percentage of Taxes from Withholding	Taxes from Net Profits (1)	Percentage of Taxes from Net Profits	Taxes from Individual Payments (1)	Percentage of Taxes from Individual Payments
2013	1%	\$5,220,794	\$2,779,983	53.25%	\$393,592	7.54%	\$2,047,219	39.21%
2012	1%	5,029,644	2,646,137	52.61%	350,288	6.96%	2,033,219	40.42%
2011	1%	5,117,727	2,704,270	52.84%	374,826	7.32%	2,038,631	39.83%
2010	1%	4,643,326	2,571,767	55.39%	363,204	7.82%	1,818,328	39.16%
2009	1%	4,527,504	2,418,654	53.42%	255,503	5.64%	1,871,318	41.33%
2008	1%	4,671,505	2,450,369	52.45%	308,373	6.60%	1,912,763	40.95%
2007	1%	4,156,569	2,257,671	54.32%	201,113	4.84%	1,697,786	40.85%
2006	1%	4,010,850	2,129,466	53.09%	238,314	5.94%	1,643,070	40.97%
2005	1%	3,648,635	1,934,678	53.02%	250,776	6.87%	1,463,182	40.10%
2004	1%	3,372,437	1,838,674	54.52%	227,510	6.75%	1,306,253	38.73%

(1) Cash basis of accounting.

Source: Income Tax Reports, City Income Tax Department



**City of Pickerington, Ohio**  
 Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value
2013	\$330,729,140	\$100,488,810	\$1,232,051,286	\$2,194,040	\$8,776,160
2012	328,223,990	88,954,140	1,191,937,514	2,128,700	8,514,800
2011	325,353,210	90,162,820	1,187,188,657	2,034,220	8,136,880
2010	336,705,590	88,760,630	1,215,617,771	1,829,700	7,318,800
2009	333,329,450	87,299,750	1,201,797,714	1,798,870	7,195,480
2008	323,467,550	94,060,140	1,192,936,257	1,798,370	7,193,480
2007	296,541,550	74,459,960	1,060,004,314	2,404,130	9,616,520
2006	274,074,910	67,709,680	976,527,400	2,570,000	10,280,000
2005	202,205,656	57,042,554	740,709,171	2,653,000	10,612,000
2004	181,118,613	51,094,027	663,464,686	2,304,000	9,216,000

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010).

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/ industrial property has been eliminated.

Values are shown net of exempt property.

Source: Fairfield County, Ohio; County Auditor

Tangible Personal Property		Total			Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value	Ratio	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$0	\$0	\$433,411,990	\$1,240,827,446	35%	\$6.25
0	0	419,306,830	1,200,452,314	35%	\$6.25
0	0	417,550,250	1,195,325,537	35%	\$6.23
160,660	1,606,600	427,456,580	1,224,543,171	35%	\$6.08
301,040	4,816,640	422,729,110	1,213,809,834	35%	\$6.08
366,870	2,934,960	419,692,930	1,203,064,697	35%	\$6.02
2,416,455	12,887,760	375,822,095	1,082,508,594	35%	\$6.34
3,365,560	13,462,240	347,720,150	1,000,269,640	35%	\$6.40
5,428,246	21,712,984	267,329,456	773,034,155	35%	\$6.41
6,955,219	27,820,876	241,471,859	700,501,562	34%	\$6.85



**City of Pickerington, Ohio**  
Property Tax Rates, Direct and Overlapping Governments  
(per \$1,000 of assessed value)  
Last Ten Years (1)

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Unvoted Millage</b>					
Operating	2.300000	2.300000	2.300000	2.300000	2.300000
<b>Voted Millage - by levy</b>					
2000 Police					
Residential/Agricultural Real	3.949935	3.930394	3.921990	3.735578	3.729792
Commercial/Industrial/Public Utility/Mineral Real	3.896222	3.993935	3.946811	3.907448	3.910638
General Business/Public Utility Personal	5.500000	5.500000	5.500000	5.500000	5.500000
<b>Total Millage By Type of Property</b>					
Residential/Agricultural Real	6.249935	6.230394	6.221990	6.035578	6.029792
Commercial/Industrial/Public Utility/Mineral Real	6.196222	6.293935	6.246811	6.207448	6.210638
General Business/Public Utility Personal	7.800000	7.800000	7.800000	7.800000	7.800000
<b>Total Direct Rate</b>	6.246254	6.250699	6.234175	6.079482	6.075933
<b>Overlapping Rates by Taxing District</b>					
Fairfield County					
Residential/Agricultural Real	7.940718	7.935674	7.933207	7.833735	6.752542
Commercial/Industrial/Public Utility/Mineral Real	7.796534	7.834249	7.832841	7.774519	6.569894
General Business/Public Utility Personal	8.550000	8.550000	8.550000	8.550000	7.550000
Violet Township					
Residential/Agricultural Real	7.711161	7.691960	7.680260	7.366401	7.364177
Commercial/Industrial/Public Utility/Mineral Real	6.897248	6.972694	6.827467	6.555080	6.466813
General Business/Public Utility Personal	12.350000	12.350000	12.350000	12.350000	12.350000
Pickerington Local School District					
Residential/Agricultural Real	47.352162	47.688395	42.555875	40.828533	40.400605
Commercial/Industrial/Public Utility/Mineral Real	46.307840	46.719990	41.097131	40.291587	39.210458
General Business/Public Utility Personal	85.500000	85.900000	80.820000	80.250000	79.850000
Eastland Joint Vocational School					
Residential/Agricultural Real	2.000000	2.000000	2.000000	2.000000	2.000000
Commercial/Industrial/Public Utility/Mineral Real	2.000000	2.000000	2.000000	2.000000	2.000000
General Business/Public Utility Personal	2.000000	2.000000	2.000000	2.000000	2.000000

(1) Property tax rates shown are based on collection year.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Rates may only be raised by obtaining the approval of the majority of the voters at a public election

Source: Fairfield County, Ohio; County Auditor

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<u>2.300000</u>	<u>2.300000</u>	<u>2.300000</u>	<u>2.300000</u>	<u>2.300000</u>
3.724974	3.860104	3.898059	3.945072	4.403982
3.654629	4.679109	4.809866	4.488682	4.885271
<u>5.500000</u>	<u>5.500000</u>	<u>5.500000</u>	<u>5.500000</u>	<u>5.500000</u>
6.024974	6.160104	6.198059	6.245072	6.703982
5.954629	6.979109	7.109866	6.788682	7.185271
<u>7.800000</u>	<u>7.800000</u>	<u>7.800000</u>	<u>7.800000</u>	<u>7.800000</u>
<u>6.018366</u>	<u>6.343404</u>	<u>6.402955</u>	<u>6.408072</u>	<u>6.847847</u>
6.759145	7.061557	7.077422	5.268250	4.936474
6.388102	7.097903	7.144626	5.425848	5.044684
7.550000	7.550000	7.550000	7.550000	7.050000
7.174830	7.578948	7.610399	7.675531	8.407761
6.115701	7.538961	7.736581	7.415380	7.952246
12.150000	12.150000	12.150000	12.150000	12.150000
40.924329	40.400316	36.794741	37.401946	40.212664
38.406104	41.717053	38.656987	38.292281	40.203231
80.350000	80.750000	77.050000	77.500000	78.000000
2.000000	2.000000	2.000000	2.000000	2.000000
2.000000	2.000000	2.000000	2.000000	2.000000
2.000000	2.000000	2.000000	2.000000	2.000000

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**City of Pickerington, Ohio**  
Principal Taxpayers  
Real Estate Tax  
2013 and 2004 (1)

Name of Taxpayer	2013	
	Assessed Value	Percent of Real Property Assessed Value
Pickerington Apartments LLC	\$6,232,190	1.45%
Lakes Edge LLC	5,057,920	1.17%
Regency Centers LP	4,654,980	1.08%
B & G Realty Inc.	4,116,030	0.95%
Pickerington Square	4,102,440	0.95%
Pickerington Plaza Limited Part	3,687,890	0.86%
AERC Turnberry Inc.	3,683,990	0.85%
Noble Free Standing Group LTD	2,382,300	0.55%
Pickerington Assisted Living LLC	2,318,260	0.54%
Kohls	2,022,020	0.47%
Totals	<u>\$38,258,020</u>	<u>8.87%</u>
Total Assessed Valuation	<u>\$431,217,950</u>	

Name of Taxpayer	2004	
	Assessed Value	Percent of Real Property Assessed Value
AERC Turnberry Inc.	\$4,025,000	1.73%
Regency Centers LP	3,972,080	1.71%
Diley Road Associates LLC	3,962,570	1.71%
Lakes Edge Partnership	3,932,590	1.69%
Centex Homes	2,660,130	1.15%
Pickerington Square LP	2,485,030	1.07%
Hill Road Plaza LLC	2,026,630	0.87%
DDR Continental LP	1,979,410	0.85%
Maronda Homes Inc. of Ohio	1,840,650	0.79%
Rockford Homes Inc.	1,749,760	0.76%
Totals	<u>\$28,633,850</u>	<u>12.33%</u>
Total Assessed Valuation	<u>\$232,212,640</u>	

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

Source: Fairfield County, Ohio; County Auditor

**City of Pickerington, Ohio**

Principal Taxpayers

Public Utilities Tax

2013 and 2004 (1)

Name of Taxpayer	2013	
	Assessed Value	Percent of Public Utility Assessed Value
Columbia Gas of Ohio Inc.	\$914,450	41.68%
South Central Power Co.	548,670	25.01%
Ohio Power Company	527,820	24.05%
Total	<u>\$1,990,940</u>	<u>90.74%</u>
Total Assessed Valuation	<u>\$2,194,040</u>	

Name of Taxpayer	2004	
	Assessed Value	Percent of Public Utility Assessed Value
Ohio Bell Telephone Company	\$826,750	35.88%
South Central Power Co.	455,110	19.75%
Total	<u>\$1,281,860</u>	<u>55.63%</u>
Total Assessed Valuation	<u>\$2,304,000</u>	

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

Source: Fairfield County, Ohio; County Auditor

**City of Pickerington, Ohio**  
Principal Taxpayers  
Tangible Personal Property Tax  
2010 and 2004 (1)

Name of Taxpayer	2010	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
Ohio Bell Telephone Company	\$96,880	60.30%
New Par	26,380	16.42%
Cincinnati SMSA Ltd Partnership	20,100	12.51%
T-Mobile Central LLC	15,910	9.90%
Sprint Nextel Corporation	1,250	0.78%
Total	\$160,520	99.91%
Total Assessed Valuation	\$160,660	

Name of Taxpayer	2004	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
Kroger Co.	\$617,920	8.88%
Barnes & Noble Booksellers, Inc.	479,980	6.90%
Bed, Bath & Beyond Inc.	413,580	5.95%
Penn Traffic	353,970	5.09%
Sears & Roebuck	280,530	4.03%
Hook Superx Inc.	245,660	3.53%
Discount Drug Mart, Inc.	227,810	3.28%
Culligan Dealer Corp	219,490	3.15%
Marcus Cinema of Ohio LLC	191,550	2.75%
Dayarama Inc.	151,310	2.18%
Total	\$3,181,800	45.74%
Total Assessed Valuation	\$6,955,219	

(1) The amounts presented represent the assessed values upon which 2010 and 2004 collections were based. 2010 was the final year of collection for tangible personal property taxes.

Source: Fairfield County, Ohio; County Auditor

**City of Pickerington, Ohio**  
Property Tax Levies and Collections (1)  
Real, Public Utility, and Tangible Personal Property  
Last Ten Years (3)

	2013	2012	2011	2010	2009
<b><u>Real and Public Utility Property</u></b>					
Current Tax Levy	\$2,688,390	\$2,611,468	\$2,596,780	\$2,498,285	\$2,546,399
Current Tax Collections	2,626,923	2,544,501	2,527,996	2,366,863	2,426,968
Percent of Current Collections to Levy	97.71%	97.44%	97.35%	94.74%	95.31%
Delinquent Tax Collections (2)	63,832	39,601	164,598	91,961	69,636
Total Tax Collections	2,690,755	2,584,102	2,692,594	2,458,824	2,496,604
Ratio of Total Collections to Levy	100.09%	98.95%	103.69%	98.42%	98.04%
Outstanding Delinquent Taxes	132,697	152,358	158,337	249,895	209,255
Ratio of Outstanding Delinquent Taxes to Tax Levy	4.94%	5.83%	6.10%	10.00%	8.22%
<b><u>Tangible Personal Property</u></b>					
Current Tax Levy	\$0	\$0	\$0	\$1,256	\$2,308
Current Tax Collections	0	0	0	0	2,308
Percent of Current Collections to Levy	0.00%	0.00%	0.00%	0.00%	100.00%
Delinquent Tax Collections (2)	0	0	0	0	2,370
Total Tax Collections	0	0	0	0	4,678
Ratio of Total Collections to Levy	0.00%	0.00%	0.00%	0.00%	202.69%
Outstanding Delinquent Taxes	0	0	0	2,593	2,130
Ratio of Outstanding Delinquent Taxes to Tax Levy	0.00%	0.00%	0.00%	206.45%	92.29%

Source: Fairfield County, Ohio; County Auditor

- (1) Does not include state reimbursements of homestead and rollback exemptions.
- (2) Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections.  
The County does not identify delinquent tax collections by tax year.
- (3) The year presented represents the collection year.

2008	2007	2006	2005	2004
\$2,347,367	\$2,389,961	\$2,238,955	\$1,955,905	\$1,733,271
2,242,048	2,243,689	2,126,477	1,877,786	1,708,689
95.51%	93.88%	94.98%	96.01%	98.58%
67,304	75,769	58,773	57,748	32,977
2,309,352	2,319,458	2,185,250	1,935,534	1,741,666
98.38%	97.05%	97.60%	98.96%	100.48%
168,310	146,272	142,872	99,101	50,817
7.17%	6.12%	6.38%	5.07%	2.93%
\$22,147	\$37,284	\$52,415	\$50,242	\$50,707
18,345	34,016	45,326	39,951	40,855
82.83%	91.23%	86.48%	79.52%	80.57%
499	326	966	218	86
18,844	34,341	46,292	40,169	40,941
85.09%	92.11%	88.32%	79.95%	80.74%
9,707	8,858	14,114	9,226	8,631
43.83%	23.76%	26.93%	18.36%	17.02%

**City of Pickerington, Ohio**  
Ratio of Outstanding Debt to Total  
Personal Income and Debt Per Capita  
Last Ten Years

Governmental Activities					
Year	General Obligation Bonds (3)	Bond Anticipation Notes (7)	State Infrastructure Bank Loan (5) & (8)	Ohio Municipal Bond Financing Program Loan (4)	Capital Leases (6) & (7)
2013	\$11,342,171	\$0	\$0	\$0	\$68,964
2012 (2)	7,075,716	0	4,875,204	0	98,240
2011	1,187,077	2,025,000	5,480,929	0	2,998,858
2010	1,252,974	2,295,000	5,997,677	0	3,162,195
2009	1,313,871	2,780,000	6,283,561	0	3,454,802
2008	1,369,768	3,475,000	6,070,951	0	3,746,958
2007	1,420,665	3,445,000	4,459,206	0	3,683,568
2006	1,471,562	3,645,000	3,645,680	0	3,825,591
2005	1,522,459	3,010,000	2,547,880	0	3,957,029
2004	1,568,356	2,170,000	0	169,000	4,120,449

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

- (1) See S36 and S37 for personal income and population data
- (2) The City implemented Governmental Accounting Standards Board Statement No. 63 in 2012.
- (3) 2004 was the first year general obligation bonds payable from property taxes were issued.
- (4) During 2005, the City drew down \$2,000,000 in loan proceeds, the total amount authorized. During 2005, the City retired the \$2,000,000 Ohio Municipal Bond Financing Program Loan with the State Infrastructure Bank Loan proceeds.
- (5) During 2005, the City entered into a State Infrastructure Bank Loan agreement with the Ohio Department of Transportation in the amount of \$7,737,113 for the purpose of financing the Diley Road Widening and Realignment Project.
- (6) During 2002, the City entered into a lease with First Star Bank for the construction of a new police facility.
- (7) During 2012, the City retired all outstanding bond anticipation notes, and the police facility capital lease with proceeds from the issuance of general obligation bonds.
- (8) During 2013, the City retired the outstanding State Infrastructure Bank Loan with proceeds from the issuance of general obligation bonds.

Business-Type Activities

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General Obligation Bonds (7)	Bond Anticipation Notes (7)	Revenue Note	OWDA Loan	Issue Two Notes	Capital Leases	Total Debt	Percentage of Personal Income (1)	Per Capita (1)
\$4,464,996	\$0	\$0	\$11,470,272	\$0	\$2,765	\$27,349,168	4.73%	\$1,463
5,006,375	0	0	12,087,014	0	12,173	29,154,722	5.07%	1,584
2,960,645	2,780,000	0	12,565,368	0	25,152	30,023,029	5.54%	1,641
3,160,584	3,989,000	0	11,530,965	0	31,678	31,420,073	5.96%	1,767
3,506,230	3,682,000	0	7,596,594	0	42,123	28,659,181	7.59%	1,960
3,846,876	4,325,000	0	974,369	6,299	75,563	23,890,784	6.28%	1,650
4,167,522	5,150,000	0	783,965	18,903	85,037	23,213,866	6.18%	1,598
4,483,168	2,287,500	2,700,000	836,526	31,507	134,633	23,061,167	6.58%	1,699
4,788,814	2,390,000	2,847,244	886,446	44,111	182,652	22,176,635	6.57%	1,697
5,089,460	2,780,000	2,847,244	933,859	56,715	113,455	19,848,538	6.32%	1,632

**City of Pickerington, Ohio**  
Ratio of General Obligation Bonded Debt  
to Estimated Actual Property Value and Per Capita  
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Property Value</u>	<u>General Obligation Bonded Debt (3) (4)</u>	<u>General Obligation Bonded Debt to Assessed Value</u>	<u>General Obligation Bonded Debt Per Capita</u>
2013	18,692	\$1,240,827,446	\$15,807,167	1.27%	\$845.66
2012	18,408	1,200,452,314	12,082,091	1.01%	656.35
2011	18,291	1,195,325,537	4,147,722	0.35%	226.76
2010	17,780	1,224,543,171	4,413,558	0.36%	248.23
2009	14,621	1,213,809,834	4,820,101	0.40%	329.67
2008	14,476	1,203,604,697	5,216,644	0.43%	360.37
2007	14,526	1,082,508,594	5,588,187	0.52%	384.70
2006	13,573	1,000,269,640	5,954,730	0.60%	438.72
2005	13,066	773,034,155	6,311,273	0.82%	483.03
2004 (2)	12,159	700,501,562	6,657,816	0.95%	547.56

- (1) Population estimates from Mid Ohio Regional Planning Commission for years 2002-2009, the US Census Bureau for 2010 and 2011, and the 2012 US Census Population Estimates for 2012.  
(2) 2004 was the first year general obligation bonds payable from property taxes were issued.  
(3) The City implemented Governmental Accounting Standards Board Statement No. 63 in 2012.  
(4) Although the general obligation debt service fund is restricted for debt service, it is not specifically restricted to the payment of principal; therefore, these resources are not shown as a deduction from general obligation bonded debt.

Source: City financial records



**City of Pickerington, Ohio**  
 Computation of Direct and Overlapping Governmental Activities Debt  
 December 31, 2013

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City of Pickerington</u>	<u>Amount Applicable to the City of Pickerington</u>
<b><u>Direct - City of Pickerington</u></b>			
General Obligation Bonds	\$11,342,171	100%	\$11,342,171
Capital Leases	68,964	100%	68,964
Total Direct Debt	<u>11,411,135</u>		<u>11,411,135</u>
<b><u>Overlapping Debt</u></b>			
Fairfield County	16,864,982	13.17%	2,221,118
Violet Township	2,440,000	42.87%	1,046,028
Pickerington Local School District	<u>131,721,054</u>	38.38%	<u>50,554,541</u>
Total Overlapping Debt	<u>151,026,036</u>		<u>53,821,687</u>
Total Direct and Overlapping Debt	<u>\$162,437,171</u>		<u>\$65,232,822</u>

Note: The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed valuation.

**City of Pickerington, Ohio**  
**Pledged Revenue Coverage**  
**Revenue Debt - Water**  
**Last Ten Years**

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Issue Two (3)	OWDA		Total		Coverage
				Debt Service	Debt Service		Debt Service		
				Principal	Principal	Interest	Principal	Interest	
2013	\$2,351,312	\$1,840,132	\$511,180	\$0	\$137,976	\$51,200	\$137,976	\$51,200	2.70
2012	2,417,945	1,548,311	869,634	0	133,088	56,088	133,088	56,088	4.60
2011 (4)	0	0	0	0	0	0	0	0	0.00
2010	0	0	0	0	0	0	0	0	0.00
2009	1,855,965	1,343,124	512,841	6,299	0	0	6,299	0	81.42
2008	1,711,350	1,349,980	361,370	12,604	0	0	12,604	0	28.67
2007	1,885,694	1,262,435	623,259	12,604	0	0	12,604	0	49.45
2006	1,522,382	1,236,880	285,502	12,604	0	0	12,604	0	22.65
2005	1,457,005	1,269,927	187,078	12,604	0	0	12,604	0	14.84
2004	845,815	1,185,879	(340,064)	12,604	0	0	12,604	0	(26.98)

(1) Includes investment income and other non-operating revenues

(2) Direct operating expenses does not include depreciation

(3) The Issue Two notes were issued interest free

(4) In 2011, the City issued \$1,493,755 in OWDA loans. Principal and interest payments were not due until January 2012.

**City of Pickerington, Ohio**  
Pledged Revenue Coverage  
Revenue Debt - Sewer  
Last Ten Years

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Sewer OWDA Debt Service		Coverage
				Principal	Interest	
2013	\$3,456,971	\$2,176,523	\$1,280,448	\$478,766	\$353,503	1.54
2012	3,454,126	1,947,285	1,506,841	425,366	325,049	2.01
2011	3,464,112	1,736,827	1,727,285	510,394	433,953	1.83
2010	3,327,414	1,466,376	1,861,038	61,373	32,173	19.89
2009	2,831,561	1,495,676	1,335,885	58,280	35,266	14.28
2008	2,327,131	1,571,812	755,319	55,345	38,201	8.07
2007	1,872,509	1,256,262	616,247	52,561	40,985	6.59
2006	1,508,156	1,185,516	322,640	49,920	43,626	3.45
2005	1,462,174	1,343,279	118,895	47,413	46,132	1.27
2004	0	0	0	0	0	0.00

(1) Includes investment income and other non-operating revenues.

(2) Direct operating expenses does not include depreciation.

**City of Pickerington, Ohio**  
**Legal Debt Margin**  
**Last Ten Years**

	2013	2012	2011	2010
Total Assessed Property Value	<u>\$433,411,990</u>	<u>\$419,306,830</u>	<u>\$417,550,250</u>	<u>\$427,456,580</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>45,508,259</u>	<u>44,027,217</u>	<u>43,842,776</u>	<u>44,882,941</u>
Debt Outstanding:				
General Obligation Bonds Payable	\$15,290,000	\$11,760,000	\$4,110,000	\$4,535,000
Notes Payable	0	0	8,373,750	10,720,500
Loans Payable (1)	0	4,875,204	5,480,929	5,997,677
Issue Two Notes Payable	0	0	0	0
OWDA Loans Payable	<u>11,470,272</u>	<u>12,087,014</u>	<u>12,565,368</u>	<u>11,530,965</u>
Total Gross Indebtedness Outstanding	26,760,272	28,722,218	30,530,047	32,784,142
Less: Debt Exempt from Limitation				
General Obligation Bonds Payable	(4,380,000)	(4,915,000)	(2,935,000)	(3,295,000)
Notes Payable	0	0	(3,989,000)	(5,682,000)
Issue Two Notes Payable	0	0	0	0
OWDA Loans Payable	(11,470,272)	(12,087,014)	(12,565,368)	(11,530,965)
Amount Available in Debt Service Fund for General Obligations	<u>(274,430)</u>	<u>(347,654)</u>	<u>(44,039)</u>	<u>(18,122)</u>
Total Net Debt Applicable to Debt Limit	<u>10,635,570</u>	<u>11,372,550</u>	<u>10,996,640</u>	<u>12,258,055</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$34,872,689</u>	<u>\$32,654,667</u>	<u>\$32,846,136</u>	<u>\$32,624,886</u>
Legal Debt Margin as a Percentage of the Debt Limit	76.63%	74.17%	74.92%	72.69%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$23,837,659</u>	<u>\$23,061,876</u>	<u>\$22,965,264</u>	<u>\$23,510,112</u>
Total Gross Indebtedness	26,760,272	28,722,218	30,530,047	32,784,142
Less:				
General Obligation Bonds Payable	(4,380,000)	(4,915,000)	(2,935,000)	(3,295,000)
Notes Payable	0	0	(3,989,000)	(5,682,000)
Issue Two Notes Payable	0	0	0	0
OWDA Loans Payable	(11,470,272)	(12,087,014)	(12,565,368)	(11,530,965)
Amount Available in Debt Service Fund for General Obligations	<u>(274,430)</u>	<u>(347,654)</u>	<u>(44,039)</u>	<u>(18,122)</u>
Net Debt Within 5 ½ % Limitations	<u>10,635,570</u>	<u>11,372,550</u>	<u>10,996,640</u>	<u>12,258,055</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$13,202,089</u>	<u>\$11,689,326</u>	<u>\$11,968,624</u>	<u>\$11,252,057</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	55.38%	50.69%	52.12%	47.86%

(1) During 2008 and 2010, the State Infrastructure Bank Loan was restated.

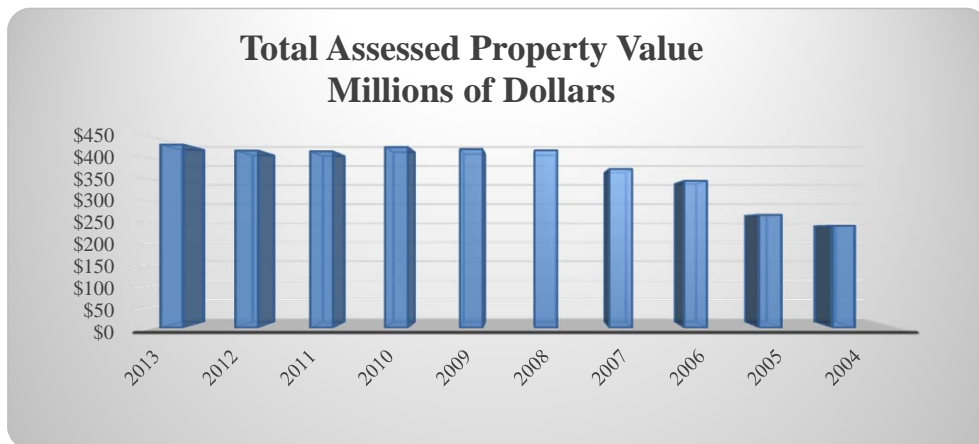
Sources: Fairfield County, Ohio; County Auditor, and City financial records.

2009	2008	2007	2006	2005	2004
<u>\$422,729,110</u>	<u>\$419,692,930</u>	<u>\$375,822,095</u>	<u>\$347,720,150</u>	<u>\$267,329,456</u>	<u>\$241,471,859</u>
44,386,557	44,067,758	39,461,320	36,510,616	28,069,593	25,354,545
\$4,965,000	\$5,385,000	\$5,780,000	\$6,170,000	\$6,550,000	\$6,920,000
10,966,250	11,801,000	12,664,250	12,950,500	12,321,744	13,161,744
6,283,561	6,070,951	4,459,206	3,645,680	2,547,880	169,000
0	6,299	18,903	31,507	44,111	56,715
7,596,594	974,369	783,965	836,526	886,446	933,859
29,811,405	24,237,619	23,706,324	23,634,213	22,350,181	21,241,318
(3,665,000)	(4,030,000)	(4,375,000)	(4,715,000)	(5,045,000)	(5,370,000)
(4,864,000)	(5,150,000)	(5,762,500)	(5,525,000)	(5,532,244)	(6,277,244)
0	(6,299)	(18,903)	(31,507)	(44,111)	(56,715)
(7,596,594)	(974,369)	(783,965)	(836,526)	(886,446)	(933,859)
(68,407)	(64,721)	(99,649)	(118,724)	(59,008)	(71,926)
13,617,404	14,012,230	12,666,307	12,407,456	10,783,372	8,531,574
<u>\$30,769,153</u>	<u>\$30,055,528</u>	<u>\$26,795,013</u>	<u>\$24,103,160</u>	<u>\$17,286,221</u>	<u>\$16,822,971</u>
69.32%	68.20%	67.90%	66.02%	61.58%	66.35%
\$23,250,101	\$23,083,111	\$20,670,215	\$19,124,608	\$14,703,120	\$13,280,952
29,811,405	24,237,619	23,706,324	23,634,213	22,350,181	21,241,318
(3,665,000)	(4,030,000)	(4,375,000)	(4,715,000)	(5,045,000)	(5,370,000)
(4,864,000)	(5,150,000)	(5,762,500)	(5,525,000)	(5,532,244)	(6,277,244)
0	(6,299)	(18,903)	(31,507)	(44,111)	(56,715)
(7,596,594)	(974,369)	(783,965)	(836,526)	(886,446)	(933,859)
(68,407)	(64,721)	(99,649)	(118,724)	(59,008)	(71,926)
13,617,404	14,012,230	12,666,307	12,407,456	10,783,372	8,531,574
<u>\$9,632,697</u>	<u>\$9,070,881</u>	<u>\$8,003,908</u>	<u>\$6,717,152</u>	<u>\$3,919,748</u>	<u>\$4,749,378</u>
41.43%	39.30%	38.72%	35.12%	26.66%	35.76%

**City of Pickerington, Ohio**  
Demographic and Economic Statistics  
Last Ten Years

Year	Population (1)	Total Personal Income (6)	Personal Income Per Capita (2)	Median Household Income (2)	Median Age (2)
2013	18,692	\$578,087,484	\$30,927	\$81,480	35.3
2012	18,408	574,826,616	31,227	80,783	32.9
2011	18,291	542,072,076	29,636	75,985	34
2010	17,780	526,928,080	29,636	75,985	34
2009	14,621	377,792,019	25,839	63,664	32.7
2008	14,476	374,045,364	25,839	63,664	32.7
2007	14,526	375,337,314	25,839	63,664	32.7
2006	13,573	350,712,747	25,839	63,664	32.7
2005	13,066	337,612,374	25,839	63,664	32.7
2004	12,159	314,176,401	25,839	63,664	32.7

- (1) Population estimates from Mid Ohio Regional Planning Commission for years 2002-2009, the U.S. Census Bureau for 2010 and 2011, and the 2012 U.S. Census Population Estimates for 2012.  
 (2) Source: 2010 U.S. Census and 2012 U.S. Census Estimates  
 (3) Source: Ohio Department of Education.  
 (4) Source: Ohio Bureau of Employment Services. The unemployment rate for the City is not available; therefore, the County rate was used.  
 (5) Source: Fairfield County, Ohio; County Auditor  
 (6) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher (2)	School Enrollment (3)	Fairfield County Unemployment Rate (4)	Average Sales Price of Residential Property (5)	Total Assessed Property Value (5)
40.1%	10,116	5.6%	\$209,225	\$433,411,990
41.2	10,285	5.8	238,425	419,306,830
41.0	10,326	7.7	190,985	417,550,250
41.0	10,287	7.9	159,126	427,456,580
31.6	9,867	8.5	158,224	422,729,110
31.6	9,820	5.8	176,570	419,692,930
31.6	10,016	5.0	203,188	375,822,095
31.6	9,792	4.5	190,341	347,720,150
31.6	9,714	4.7	200,058	267,329,456
31.6	9,280	4.6	196,599	241,471,859



**City of Pickerington, Ohio**  
Principal Employers  
2013 and 2004

2013

Employer	Nature of Business	Employees	Percentage of Total City Employment
Pickerington Local School District	School System	1,150	12.58%
Kroger Company, Inc.	Supermarket	329	3.59%
Kohl's Department Stores	Retail	319	3.49%
Roosters	Restaurant	266	2.91%
Tamarkin Co Inc.	Supermarket	260	2.84%
Cracker Barrel Restaurant	Restaurant	247	2.70%
Pickerington Assisted Living LLC	Health Care Facility	187	2.05%
Kindred Nursing Center	Health Care Facility	150	1.64%
Steak N' Shake	Restaurant	146	1.60%
McDonalds	Restaurant	139	1.52%
Total		3,193	34.93%
Total Employment within the City		9,139	

2004

Employer	Nature of Business	Employees
Pickerington Local School District	School System	1,005
Kroger Company, Inc.	Supermarket	320
Cracker Barrel Restaurant	Restaurant	259
Kindred Nursing Center	Health Care Facility	146
R.G. Barry Corporation	Manufacturing	106
American Motorcycle Association	Museum and Organization	105
City of Pickerington	Government	95
Mount Carmel Health Care Providers	Health Care Facility	59
Pediatric Associates	Health Care Facility	57
Huntington National Bank	Bank	54
Total		2,206
Total Employment within the City		n/a

n/a - Information not available

Source: City Income Tax Department and US Census.



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**City of Pickerington, Ohio**  
 Full-Time Equivalent City Government Employees by Function/Program  
 Last Ten Years

Function/Program	2013	2012	2011	2010	2009
<b>General Government</b>					
Council	7.00	7.00	7.00	7.00	7.00
Mayor	1.00	1.00	1.00	1.00	1.00
Clerk of Courts	1.00	1.00	1.00	1.00	1.00
City Manager	1.00	1.00	1.00	1.00	1.00
Finance Director	1.00	1.00	1.00	1.00	1.00
Personnel Director	1.50	1.00	1.00	1.00	1.00
Income Tax	3.50	4.50	4.00	3.00	3.00
Municipal Records	2.00	2.00	2.00	1.00	1.00
Finance Department	2.00	2.00	2.00	2.00	2.00
Facilities Operations Administrator	2.00	1.00	1.00	1.00	1.00
Secretary/ Administrative	2.50	2.50	3.00	3.00	3.00
City Engineer	1.00	1.00	1.00	1.00	1.00
Staff Engineer	0.00	1.00	1.00	1.00	1.00
Engineer Inspectors	0.00	2.00	2.00	2.00	2.00
<b>Security of Persons and Property</b>					
Police Chief	1.00	1.00	1.00	1.00	1.00
Police Commanders	2.00	2.00	2.00	2.00	2.00
Police Patrol Officers	22.00	21.00	19.00	20.00	19.00
Police Detectives	3.00	3.00	3.00	3.00	2.00
Police Dispatchers/Office	11.00	8.50	10.50	9.50	11.50
<b>Leisure Time Activities</b>					
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00
Recreation	1.00	1.00	0.50	2.00	2.00
Parks	2.00	2.00	2.00	2.00	3.00
<b>Community Development</b>					
Building	2.00	2.00	3.00	3.00	3.00
Economic Development	4.00	3.00	2.50	3.00	3.00
<b>Transportation</b>					
Equipment Maintenance	0.00	0.00	0.00	0.00	0.00
Street Maintenance & Repair	5.00	5.00	5.00	5.00	5.00
<b>Basic Utility Services</b>					
Service Director	1.00	1.00	1.00	1.00	1.00
Secretary/ Administrative	4.00	4.00	3.00	3.00	3.00
Water	6.00	6.00	5.00	5.00	5.00
Sewer	6.00	6.00	6.00	6.00	5.00
Stormwater	2.00	2.00	2.00	2.00	2.00
<b>Totals:</b>	<u>98.50</u>	<u>96.50</u>	<u>94.50</u>	<u>94.50</u>	<u>94.50</u>

Source: City financial records

Method: Using 1.0 for each full-time employee and 0.50 for each permanent part-time employee at year end (excludes temporary and seasonal employees). Amounts include elected officials.

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
7.00	7.00	7.00	7.00	7.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	3.00	2.00	2.00
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.00	4.00
1.50	1.50	1.50	1.00	1.00
2.00	2.00	2.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	4.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	2.00	2.00
20.00	20.00	19.00	19.00	18.00
3.00	3.00	3.00	3.00	3.00
10.00	10.00	10.00	10.00	10.00
1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	2.00	1.50
3.00	3.00	3.00	3.00	3.00
7.00	7.00	7.00	7.50	7.00
4.00	4.00	4.00	3.00	3.00
1.00	1.00	1.00	1.00	1.00
5.00	6.00	6.00	6.00	6.00
1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	2.00	2.00
5.00	5.00	6.00	6.00	6.50
5.00	5.00	3.00	3.50	3.50
2.00	2.00	2.00	2.00	2.00
<u>97.50</u>	<u>98.50</u>	<u>98.50</u>	<u>96.00</u>	<u>95.50</u>

**City of Pickerington, Ohio**  
 Operating Indicators by Function/Program  
 Last Ten Years

Function/Program	2013	2012	2011	2010
<b>General Government</b>				
<i><b>Council and Clerk</b></i>				
Number of Ordinances Passed	81	77	82	102
Number of Resolutions Passed	30	49	27	22
<i><b>Finance Department</b></i>				
Number of checks/ vouchers issued	4,158	4,612	7,527	7,710
Number of P.O.'s issued	3,285	3,028	2,899	2,703
Interest earnings for fiscal year (1)	\$40,631	\$43,491	\$50,736	\$92,091
General Fund Receipts (1)	\$7,973,116	\$7,880,393	\$8,531,965	\$7,714,298
General Fund Expenditures (1)	\$8,116,822	\$8,588,715	\$7,780,851	\$7,448,350
General Fund Cash Balances	\$3,185,607	\$3,084,553	\$3,536,083	\$3,145,938
<i><b>Income Tax Department</b></i>				
Forms Prepared/ Mailed				
Number of Tax Returns (6)	10,346	10,035	10,145	9,921
Withholding Forms (6)	2,684	2,362	2,189	1,921
Estimate Statements	2,686	2,914	2,720	2,800
Federal 1099-G	2,217	2,153	1,988	1,959
Collections				
Tax (2)	\$5,220,794	\$5,029,644	\$5,117,727	\$4,643,326
Refunds	\$223,352	\$249,591	\$226,016	\$205,136
<i><b>Utilities Billing</b></i>				
Shut-off notices processed	3,651	3,739	4,188	3,916
Work Orders Processed	2,138	1,714	1,313	1,466
New Accounts Added	102	88	75	82
Utility Bills Mailed	66,795	65,907	65,186	64,483
<i><b>Building Department Indicators</b></i>				
Construction Permits Issued				
New Residential	104	98	52	66
Commercial	172	144	169	93
Minor	319	284	230	273
Inspection Statistics				
Residential	2,343	2,175	1,376	1,881
Commercial	697	680	861	417
Contractor Registration Statistics				
Registrations	468	374	328	337

(1) Cash basis of accounting.

(2) 2004 through 2013 are on an accrual basis.

Collections include delinquencies, penalties, interest and late fees.

(3) Street sweeping was contracted out from 2002 to 2004.

(4) Starting in 2002, the City started tracking hours for snow removal as a better indicator of time spent.

(5) For 2004 to 2006 information was not available.

(6) Beginning for the 2009 Tax Returns, tax notices for the electronic form was sent out in lieu of actual forms.

Source: City financial records

2009	2008	2007	2006	2005	2004
93	96	104	197	118	95
30	18	21	77	24	31
7,765	8,318	8,169	7,491	7,430	7,471
2,609	2,866	2,701	2,355	2,257	2,574
\$150,287	\$189,661	\$280,207	\$264,867	\$139,101	\$79,318
\$7,251,584	\$7,445,994	\$6,523,944	\$6,682,503	\$6,028,505	\$5,576,178
\$3,376,774	\$3,532,008	\$3,769,106	\$3,732,306	\$3,870,200	\$3,469,838
\$2,854,677	\$2,282,464	\$1,455,533	\$2,195,013	\$1,500,247	\$1,245,071
9,643	9,680	9,705	9,212	8,913	7,850
1,865	1,835	1,824	1,948	1,747	1,747
3,071	2,979	2,690	2,755	2,527	2,361
2,336	2,286	2,129	1,900	1,710	1,550
\$4,527,504	\$4,671,505	\$4,156,569	\$4,010,850	\$3,648,635	\$3,372,437
\$213,084	\$235,826	\$190,544	\$177,072	\$140,660	\$124,553
3,761	3,118	2,083	1,848	3,634	2,021
1,211	2,045	1,452	1,884	2,375	1,921
95	75	130	175	140	270
63,554	62,877	60,951	58,805	56,229	52,924
70	50	130	234	287	120
100	98	102	142	124	219
200	93	124	135	151	158
1,749	1,603	3,338	5,346	5,377	6,851
709	732	912	1,632	1,506	2,567
253	337	337	396	324	260

(continued)

**City of Pickerington, Ohio**  
 Operating Indicators by Function/Program (Continued)  
 Last Ten Years

Function/Program	2013	2012	2011	2010
<b>Security of Persons &amp; Property</b>				
<i>Police</i>				
Total Calls for Services	32,829	37,792	38,011	31,344
Total Reports Taken	2,031	1,998	1,939	1,919
OMVI/DUI	45	50	35	48
Juvenile Traffic Citations	118	137	135	105
Adult Traffic Citations	2,398	2,564	2,706	2,420
Juvenile Education				
Enforcement Program	0	1	10	1
Serious Crime/ Incidents				
Accidents	564	483	432	468
Homicides	0	0	0	0
Fatal Accidents	0	0	1	1
Rapes	7	8	5	6
Auto Theft	19	12	11	5
Robbery	6	10	8	9
Burglary	55	43	52	42
Assaults	40	56	51	57
Suicides	3	1	1	0
<b>Leisure Time Activities</b>				
<i>Parks &amp; Recreation</i>				
Park Land and Acreage	157.33	157.33	157.33	157.33
Street Trees				
Number of trees planted	233	94	148	88
Number of trees pruned	262	706	940	633
Number of trees removed	75	86	39	33
Recreation Activities (5)				
Basketball Leagues	0 teams	0 teams	0 teams	5 teams
Co-Rec Volleyball League	5 teams	7 teams	9 teams	9 teams
Softball Leagues	24 teams	32 teams	35 teams	40 teams
<b>Community Development</b>				
<i>Planning &amp; Zoning Indicators</i>				
Comprehensive Sign Plans	17	8	19	14
Rezoning	4	3	2	3
Annexations	0	1	1	0
Certificates of Appropriateness	14	16	13	13
Lot Splits	1	3	1	4
Subdivision Plats	1	0	3	0
Planned Unit Developments	0	0	1	1
Complaints Received	294	259	272	305
Inspections Completed	270	252	238	398
Unresolved Issues	24	7	34	50
<b>Streets and Equipment Maintenance</b>				
Storm Sewers				
Inlets	1	17	17	9
Collapsed Lines	320	0	65	465
Ditches	0	0	0	270

(1) Cash basis of accounting.

(2) 2004 through 2013 are on an accrual basis.

Collections include delinquencies, penalties, interest and late fees.

(3) Street sweeping was contracted out from 2002 to 2004.

(4) Starting in 2002, the City started tracking hours for snow removal as a better indicator of time spent.

(5) For 2004 to 2006 information was not available.

(6) Beginning for the 2009 Tax Returns, tax notices for the electronic form was sent out in lieu of actual forms.

2009	2008	2007	2006	2005	2004
37,243	36,489	35,687	30,290	26,643	21,641
1,999	1,935	2,246	2,299	2,194	1,937
41	39	68	61	55	54
112	148	146	141	150	148
2,319	2,067	2,474	2,461	2,473	2,023
3	3	7	27	38	9
491	493	574	584	549	557
0	0	1	0	0	0
0	0	1	1	1	0
8	4	1	4	3	2
15	25	13	24	18	14
15	2	13	13	2	14
52	55	36	50	55	55
57	54	50	53	61	43
0	3	0	2	0	1
157.33	157.33	157.33	157.33	157.33	157.33
216	176	288	450	446	431
700	265	265	275	626	436
61	61	61	31	57	42
8 teams	8 teams	6 teams	n/a	n/a	n/a
11 teams	11 teams	11 teams	n/a	n/a	n/a
41 teams	41 teams	41 teams	n/a	n/a	n/a
13	17	25	25	16	11
4	1	3	6	5	2
2	0	0	0	1	0
13	15	22	24	30	21
3	7	9	4	0	5
0	0	1	2	3	0
1	1	0	2	1	0
930	792	627	272	83	87
888	731	532	680	178	164
42	61	55	38	2	5
14	12	15	36	48	27
500	600	1,475	250	0	0
300	250	900	600	420	42

(continued)

**City of Pickerington, Ohio**  
 Operating Indicators by Function/Program (Continued)  
 Last Ten Years

Function/Program	2013	2012	2011	2010
<b>Streets and Equipment Maintenance (continued)</b>				
Leaf Pick Up				
Loads	98	127	95	86
Days	31	98	44	40
Snow Removal				
Salt (tons)	1,284.62	558.00	2,616.00	2,514.33
Days (4)	32	n/a	n/a	n/a
Hours (4)	699	150	375	864
Sand/Chloride (gallons)	0.00	0.00	0.00	34.28
Signs				
Repair/Replace	153	99	89	58
New	19	22	17	25
Mosquito Fogging (hrs)	31.50	9.90	32.50	98
Street Maintenance				
Striped (miles)	10.80	2.00	0.44	0.59
Street Sweeping (cu. yd.) (3)	21	98	121	52
Berming (miles)	0.00	2.00	2.00	1.50
Crack Sealing (sq. yards or tons) (8)	60,737	87,621	143,890	1.90
<b>Water Department</b>				
Revenue Collected (1)	\$2,327,814	\$2,385,321	\$2,174,947	\$1,994,091
Water Processed (Million Gallons Per Day)				
Raw Water	720.03	721.16	576.69	557.00
Avg./Day	1.97	1.98	1.58	1.53
Water to System	499.60	508.51	477.90	503.10
Avg./Day	1.37	1.39	1.30	1.38
Chemical Usage (in 1000s)				
Chlorine	6,090	5,733	7,247	8,316
Avg./Day	16.68	15.71	19.85	22.79
Fluoride	20,736	20,656	16,798	17,382
Avg./Day	56.81	56.59	46.02	47.62
Phosphate	24,537	26,812	26,134	27,428
Avg./Day	67.22	73.45	71.60	75.15
Potassium	19,967	18,874	18,632	19,111
Avg./Day	54.70	51.71	51.04	52.36
Annual Water Pumpage (in 1000s)				
Raw Water	720,033	721,164	576,694	557,004
Treated Water	546,520	606,241	517,123	503,100
Plant Use	68,000	156,500	4,861	61,250
<b>Sewer Department</b>				
Revenue Collected (1)	\$3,428,190	\$3,423,016	\$3,463,565	\$3,260,014
Treated Water (total for year)	795.42	793.90	703.00	440.41
Average (Gallons Per Day)	2.180	2.170	1.920	1.210
Sludge Hauled (tons)	183.69	266.00	183.26	278.66
<b>Aquatic Recreation Center (7)</b>				
Revenue Collected (1)	\$169,595	\$191,108	\$185,440	\$201,701
Number of Passes Sold	559	624	585	636
Number of Patrons (9)	1,887	2,119	2,091	0

(1) Cash basis of accounting.

(2) 2004 through 2013 are on an accrual basis.

Collections include delinquencies, penalties, interest and late fees.

(3) Street sweeping was contracted out from 2002 to 2004.

(4) Starting in 2002, the City started tracking hours for snow removal as a better indicator of time spent.

(5) For 2004 to 2006 information was not available.

(6) Beginning for the 2009 Tax Returns, tax notices for the electronic form was sent out in lieu of actual

(7) During 2008, the City purchased an Aquatic Recreation Center.

(8) During 2011, crack sealing was only available in tons rather than square yards.

(9) During 2011, the City began tracking the number of patrons attending the Aquatic Recreation Center.

Source: City financial records



2009	2008	2007	2006	2005	2004
141	115	110	115	144	107
43	42	50	45	42	52
1,170.00	1,800.00	1,750.00	199.00	1,128.00	950.00
n/a	n/a	n/a	n/a	n/a	n/a
644	390	174	240	120	198
20	0	0	0	0	50
63	93	75	147	48	120
13	27	37	37	120	95
68	120	52	260	240	304
18.44	6.00	17.00	19.48	18.37	10.00
211	110	140	150	957	0
5.00	2.00	6.00	6.00	47.25	17.00
3.05	0.00	1.25	0.00	0.00	0.00
\$1,796,125	\$1,604,908	\$1,588,040	\$1,261,700	\$1,251,865	\$1,123,518
549.90	576.40	590.96	551.13	540.36	499.33
1.51	1.58	1.62	1.51	1.48	1.36
501.71	521.72	536.99	494.76	486.37	445.20
1.37	1.43	1.47	1.36	1.33	1.22
7,846	7,813	7,347	6,007	5,419	5,095
21.49	21.40	20.12	16.46	14.85	13.96
16,699	17,535	18,298	17,429	16,911	15,346
45.75	48.04	50.13	47.50	46.33	42.04
26,714	25,420	25,920	24,368	24,521	22,076
73.18	69.64	71.01	66.76	67.18	60.48
19,249	14,499	12,745	12,537	16,878	11,895
52.74	39.72	34.91	34.34	46.24	32.58
549,900	569,530	590,957	551,130	540,360	499,331
501,709	515,860	536,990	516,750	486,370	468,389
46,538	58,110	50,850	52,800	52,400	57,760
\$2,735,204	\$2,177,967	\$1,731,150	\$1,383,818	\$1,397,171	\$1,309,367
420.74	498.55	456.32	492.81	456.88	396.69
1.152	1.370	1.250	1.360	1.252	1.086
308.27	376.50	304.17	158.00	169.60	215.87
\$267,661	\$269,419	\$0	\$0	\$0	\$0
684	672	0	0	0	0
0	0	0	0	0	0

**City of Pickerington, Ohio**  
 Capital Assets Statistics by Function/Program  
 Last Ten Years

Function/Program	2013	2012	2011	2010
<b>General Government</b>				
Square Footage of Municipal Building	9,280	9,280	9,280	9,280
Square Footage of Building/ Parks Building (1)	2,547	2,547	2,547	2,547
Vehicles	6	6	6	6
<b>Police</b>				
Stations	1	1	1	1
Square Footage of Building	20,531	20,531	20,531	20,531
Vehicles	17	17	20	18
Motorcycle	0	0	1	1
<b>Leisure Time Activities</b>				
Number of Parks	7	7	7	7
Number of Tennis Courts	5	5	5	5
Number of Skateboarding Areas	1	1	1	1
Number of Baseball and Softball Diamonds	4	4	4	4
Number of Soccer Fields	3	3	3	3
Disc Golf Course	1	1	1	1
Vehicles	4	4	4	5
<b>Transportation</b>				
Streets (miles)	73.80	73.80	73.80	73.80
Service Vehicles	22	16	15	17
<b>Service Complex (3)</b>				
Square Footage of Cold Storage Building	4,368	4,368	4,368	4,368
<b>Sewer</b>				
Sanitary Sewers (feet)	421,299	421,299	421,299	409,840
Square Footage of Building	800	800	800	800
Vehicles	3	3	3	3
<b>Water</b>				
Square Footage of Building	13,667	13,667	13,667	13,667
Water Lines (feet)	341,101	341,101	341,101	351,814
Vehicles	2	3	3	3
<b>Stormwater</b>				
Storm Sewers (feet)	218,072	218,072	217,687	217,687
<b>Utilities</b>				
Square Footage of Utilities Complex	1,658	1,658	1,658	1,658
<b>Aquatic Recreation Center (2)</b>				
Acreage	3.89	3.89	3.89	3.89
Square Footage of Adult Swimming Pool	9,350	9,350	9,350	9,350
Square Footage of Youth Swimming Pool	250	250	250	250

(1) Prior to 2002, the Building/ Parks Departments shared office space at the Municipal Building. After the completion of the new police building, the Building/ Parks Departments moved into the old police station.

(2) During 2008, the City purchased the Aquatic Recreation Center.

(3) During 2008, the City constructed a cold storage building to be used by all departments.

n/a - Information was not available.

2009	2008	2007	2006	2005	2004
9,280	9,280	9,280	7,744	7,744	7,744
2,547	2,547	2,547	2,547	2,547	2,547
5	5	5	5	5	5
1	1	1	1	1	1
20,531	20,531	20,531	20,531	20,531	20,531
18	17	16	15	15	15
1	1	1	1	1	1
7	7	7	7	7	7
5	5	5	1	1	1
1	1	1	1	0	0
4	4	4	4	4	4
3	3	4	4	4	4
0	0	0	0	0	0
8	8	8	8	8	8
73.80	73.80	58.23	58.23	57.29	56.81
15	15	15	15	15	13
4,368	4,368	0	0	0	0
409,840	409,840	397,807	397,807	378,864	359,788
800	800	800	800	800	800
3	2	2	2	2	2
13,667	13,667	13,667	13,667	13,667	13,667
312,377	312,377	307,498	307,498	303,178	303,178
3	2	2	2	2	2
214,807	210,987	204,969	204,969	198,898	198,898
1,658	1,658	1,658	1,658	1,658	1,658
3.89	3.89	0	0	0	0
9,350	9,350	0	0	0	0
250	250	0	0	0	0

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# Dave Yost • Auditor of State

**CITY OF PICKERINGTON**

**FAIRFIELD COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 24, 2014**