

WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY
SINGLE AUDIT
JULY 1, 2011 - JUNE 30, 2012





Dave Yost • Auditor of State

Board of Education
Whitehall City School District
625 Yearling Road
Whitehall, Ohio 43213

We have reviewed the Independent Auditors' Report of the Whitehall City School District, Franklin County, prepared by Wilson, Shannon & Snow, Inc., for the audit period July 1, 2011 through June 30, 2012. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Whitehall City School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

January 16, 2013

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**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES	1
NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES	2
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY <i>GOVERNMENT AUDITING STANDARDS</i>	3
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY <i>OMB CIRCULAR A-133</i> AND THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES	5
SCHEDULE OF FINDINGS – <i>OMB CIRCULAR A-133§.505</i>	7

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
National School Breakfast Program	N/A	10.553	\$ 212,966	\$ -	\$ 212,966	\$ -
National School Lunch Program	N/A	10.555	792,419	154,570	792,419	154,570
Summer Food Service Program for Children	N/A	10.559	14,319	-	14,319	-
Total Nutrition Cluster			<u>1,019,704</u>	<u>154,570</u>	<u>1,019,704</u>	<u>154,570</u>
Child and Adult Care Food Program	N/A	10.558	29,819	-	29,372	-
Total U.S. Department of Agriculture			<u>1,049,523</u>	<u>154,570</u>	<u>1,049,076</u>	<u>154,570</u>
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education:</i>						
Title I Cluster:						
Title I Grants to Local Educational Agencies	N/A	84.010	1,767,436	-	1,800,060	-
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	N/A	84.389	112,188	-	127,077	-
Total Title I Cluster			<u>1,879,624</u>	<u>-</u>	<u>1,927,137</u>	<u>-</u>
Special Education Cluster:						
Special Education Grants to States	N/A	84.027	712,920	-	678,451	-
Special Education Preschool Grants	N/A	84.173	12,375	-	12,375	-
ARRA - Special Education Grants to States, Recovery Act	N/A	84.391	20,000	-	32,780	-
Total Special Education Cluster			<u>745,295</u>	<u>-</u>	<u>723,606</u>	<u>-</u>
Safe and Drug Free Schools and Communities State Grants	N/A	84.186	75,000	-	75,000	-
Twenty-First Century Community Learning Centers	N/A	84.287	185,000	-	186,539	-
Education Technology State Grants	N/A	84.318	4,895	-	6,645	-
English Language Acquisition Grants	N/A	84.365	102,888	-	101,893	-
Improving Teacher Quality State Grants	N/A	84.367	147,629	-	146,727	-
ARRA - State Fiscal Stabilization Fund- Race-to-the-Top Incentive Grants, Recovery Act	N/A	84.395	176,128	-	197,886	-
Education Jobs Fund	N/A	84.410	648,292	-	637,119	-
Total U.S. Department of Education			<u>3,964,751</u>	<u>-</u>	<u>4,002,552</u>	<u>-</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Passed Through Ohio Department of Jobs and Family Services:</i>						
Temporary Assistance for Needy Families	25-12-6018	93.558	50,975	-	50,975	-
Total U.S. Department of Health and Human Services			<u>50,975</u>	<u>-</u>	<u>50,975</u>	<u>-</u>
Total Federal Awards			<u>\$ 5,065,249</u>	<u>\$ 154,570</u>	<u>\$ 5,102,603</u>	<u>\$ 154,570</u>

The accompanying notes are an integral part of this schedule.

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) is a summary of the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures in the Schedule, the District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The District reports commodities consumed on the Schedule at entitlement value. The District allocated donated commodities to the respective program that benefited from use of those donated food commodities.



Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required By Government Auditing Standards

Board of Education
Whitehall City School District
625 Yearling Road
Whitehall, Ohio 43213

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District) as of and for the fiscal year ended June 30, 2012, which collectively comprise the District's basic financial statements and have issued our report thereon dated November 16, 2012 wherein we noted the District changed its capitalization threshold which resulted in a restatement of net assets as disclosed in Note 17. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
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Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and others within the District. We intend it for no one other than these specified parties.

Wilson, Shuman & Snow, Inc.

November 16, 2012



Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control over Compliance Required By OMB Circular A-133 and the Schedule of Federal Awards Receipts and Expenditures

Board of Education
Whitehall City School District
625 Yearling Road
Whitehall, Ohio 43213

Compliance

We have audited the compliance of the Whitehall City School District, Franklin County (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the District's major federal programs for the fiscal year ended June 30, 2012. The *summary of auditor's results* section of the accompanying schedule of findings identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the District's compliance based on our audit.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with these requirements.

In our opinion, the Whitehall City School District, Franklin County complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the fiscal year ended June 30, 2012.

Internal Control over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

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Whitehall City School District

Franklin County

Independent Auditors' Report on Compliance Applicable to Each Major Federal Program
and on Internal Control over Compliance Required By *OMB Circular A-133*
and the Schedule of Federal Awards Receipts and Expenditures

Page 2

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Federal Awards Receipts and Expenditures

We have also audited and issued our unqualified opinion on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County (the District) as of and for the fiscal year ended June 30, 2012, and have issued our report thereon dated November 16, 2012 wherein we noted the District changed its capitalization threshold which resulted in a restatement of net assets, as disclosed in Note 17. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Expenditures provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The Schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This Schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of management, the Board of Education, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

Wilson, Shuman & Snow, Inc.

November 16, 2012

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 §.505**

JUNE 30, 2012

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for each major federal program?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in its internal control for each major federal program?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Title I Cluster: Title I Grants to Local Educational Agencies \ CFDA #84.010, and Title I Grants to Local Educational Agencies, Recovery Act \ CFDA #84.389 ARRA-State Fiscal Stabilization Fund – Race-to-the-Top Incentive Grants, Recovery Act \ CFDA #84.395 Education Jobs Fund \ CFDA #84.410
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
*OMB CIRCULAR A-133 §.505***

JUNE 30, 2012

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

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Comprehensive Annual Financial Report

WHITEHALL CITY SCHOOL DISTRICT



**Board of Education
Of
Whitehall City School District
Whitehall, Ohio**

For Fiscal Year Ended June 30, 2012

Whitehall City School District

Whitehall, Ohio

Comprehensive Annual Financial Report

For Fiscal Year Ended June 30, 2012

Issued by:

Office of the Treasurer

Steve McAfee
Treasurer

Introductory Section

WHITEHALL CITY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
June 30, 2012

Table of Contents

<u>INTRODUCTORY SECTION</u>	<u>Page</u>
Table of Contents	i
Transmittal Letter.....	ix
Elected Officials and Administrative Staff	xxii
Organizational Chart	xxiii
GFOA Certificate of Achievement	xxiv
 <u>FINANCIAL SECTION</u>	
Independent Auditors' Report.....	1
Management's Discussion and Analysis.....	3
Basic Financial Statements:	
Government–Wide Financial Statements:	
Statement of Net Assets	12
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet – Governmental Funds	14
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities.....	15
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Net Assets – Proprietary Fund	18

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Fund.....	19
Statement of Cash Flows – Proprietary Fund	20
Statement of Fiduciary Assets and Liabilities – Fiduciary Fund	21
Notes to the Basic Financial Statements	23
Required Supplementary Information.....	45
Budgetary Comparison Schedule - General Fund.....	47
Notes to the Required Supplementary Information.....	48
Combining Statements and Individual Fund Schedules:	
Major Funds:	
Description of Funds	51
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – General Fund - Budget Basis	52
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – Bond Retirement Fund - Budget Basis	55
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – Building Fund - Budget Basis.....	56
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – Classroom Facilities Fund - Budget Basis.....	57
Combining Statements Nonmajor Funds:	
Description of Funds	59
Combining Balance Sheet – Nonmajor Governmental Funds	62

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	66
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Food Service Fund - Budget Basis	70
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Public School Support Fund - Budget Basis	71
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Grants Local Sources - Budget Basis	72
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Classroom Facilities Maintenance Fund- Budget Basis	74
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - District Managed Student Activities - Budget Basis	75
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Auxiliary Services - Budget Basis.....	76
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - EMIS - Budget Basis	77
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Preschool - Budget Basis	78

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Data Communication Support Grant - Budget Basis.....	79
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Vocational Education Enhancement - Budget Basis	80
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Miscellaneous State Grant - Budget Basis.....	81
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Education Jobs - Budget Basis	82
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Race to the Top - Budget Basis	83
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - IDEA (Part B) Grant - Budget Basis	84
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Title II-D Technology - Budget Basis	85
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Title I - School Improvement - Budget Basis	86
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Title III – Limited English Proficiency Grant - Budget Basis.....	87

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Title I Grant - Budget Basis.....	88
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Drug Free Grant - Budget Basis	89
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - IDEA Preschool Grants for the Handicapped - Budget Basis	90
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Improving Teacher Quality - Budget Basis	91
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Miscellaneous Federal Grants - Budget Basis	92
Proprietary Fund: Internal Service Fund – Description of Fund	93
Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual - Employee Benefit Self-Insurance Fund - Budget Basis	94
Fiduciary Fund Types – Agency Fund – Description of Fund	95
Statement of Changes in Assets and Liabilities Agency Fund.....	96
<u>STATISTICAL SECTION</u> Statistical Section Description	97

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Financial Trends

Table 1 - Net Assets by Component, Last Ten Fiscal Years	99
Table 2 - Changes in Net Assets, Last Ten Fiscal Years	100
Table 3 - Fund Balances, Governmental Funds, Last Ten Fiscal Years	102
Table 4 - Changes in Fund Balance, Governmental Funds, Last Ten Fiscal Years	103

Revenue Capacity

Table 5 - Assessed and Estimated Actual Value of Taxable Property Last Ten Years	104
Table 6 - Real Property Tax Rates - Direct and Overlapping Governments Last Ten Years (Per \$1,000 of Assessed Value).....	105
Table 7 - Principal Property Taxpayers	106
Table 8 - Property Tax Levies and Collections Last Ten Years	107

Debt Capacity

Table 9 - Ratio of Outstanding Debt by Type Last Ten Years	108
Table 10 - Ratio of Net General Bonded Debt Outstanding Last Ten Years	109
Table 11 - Computation of Direct and Overlapping Debt	110

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Table 12 - Legal Debt Margin Information	111
<i>Demographic and Economic Information</i>	
Table 13 - Demographic and Economic Statistics, Last Ten Years	112
Table 14 - Staffing Statistics Last Ten Years	113
Table 15 - Staff Salary Statistics Last Ten Years	114
Table 16 - Capital Assets by Function Last Ten Fiscal Years	115
Table 17 - Enrollment Data Last Ten Fiscal Years	116
Table 18 - Miscellaneous Statistics.....	117
Table 19 - Principal Employers	118

WHITEHALL CITY SCHOOL DISTRICT

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Whitehall City School District

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Whitehall, Ohio 43213

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November 16, 2012

To the Board of Education and the Citizens of the Whitehall City School District:

As the Superintendent and the Treasurer of the Whitehall City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2012. This CAFR is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Wilson, Shannon & Snow, Inc. has issued an unqualified (“clean”) opinion on the District’s basic financial statements for the fiscal year ended June 30, 2012. The Independent Auditors’ Report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditors’ Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, or under the control of, the City of Whitehall.

The District encompasses approximately five (5) square miles. The District's boundaries all are within the City of Whitehall and include the Baltimore & Ohio Railroad to the north, the New York Central Railroad on the west, Main Street/Mound Street on the south and Big Walnut Creek on the east.

An elected five-member Board of Education serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over the authorization for all expenditures of District tax monies. The Board directly approves all personnel-related expenditures. Enrollment for the fiscal year ended June 30, 2012 was 3,187 students with approximately 300 of those students attending community, charter, and open enrollment schools.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting directly to the Superintendent include the Assistant Superintendent, the Director of Administrative Services, and the school principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

Educational Programs and Services

Art Education

All children of Whitehall are introduced to art history through hands-on experiences with various types of media. They develop creative and technical skills throughout their elementary and middle school years. This foundation in the visual arts enables the high

school student to experiment with advanced concepts. Graduating seniors who choose to major in art are competitive scholastically. Highlights of the Whitehall art program include:

- Whitehall graduates enrolled in art education departments of local universities have expressed a desire to return to Whitehall-Yearling for their student teaching experience.
- Art students in grades 1-12 have excelled in local, state and national art exhibitions such as the Cultural Arts Festival, Governors Youth Art Competition, The Ohio Art Education Association Young Peoples' Exhibition, and the National Scholastic Art Competition.
- Five pieces of art are donated to the Board of Education for permanent display annually. One selection is donated from each school.

Music Education

Whitehall City Schools are fortunate to have a strong, varied, vibrant and active music program. Approximately eighty-five percent of all Whitehall students are involved in a music program. All the music programs have active performance schedules both within school and in the community. Highlights of the Whitehall K- 12 music programs are:

- Elementary & Middle School - Students participate in general music, choir, band, and perform at community events.
- High School - Courses offered include mixed choir, show choir, a cappella choir, vocal ensembles, hand bells, marching band, concert band, symphonic band, stage band, and Advanced Placement music. High school band and choir students also perform at local community events, county, state, and national events.

Title I

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in Ohio's challenging content and student performance standards. The Title I program in Whitehall City Schools embraces fundamental strategies to address the needs of the children served through school-wide projects that focus on teaching and learning. Parent involvement activities include home visits for entering kindergarten students. Backpacks with school supplies are provided during the visit. First and second grade students receive magnetic letters and trade books. Other activities include scrapbooking, reading, and math nights.

Reading Recovery

Reading Recovery is an early intervention program for young readers who are experiencing difficulty in their first year of reading instruction. By intervening early on, Reading Recovery can enable children to become independent readers and writers, who can fully participate with other first grade students in their classroom instruction. In the Reading Recovery program, children receive individual daily lessons from a specially trained Title I teacher.

Literacy Collaborative

The Literacy Collaborative (LC) is a collaborative effort between Whitehall City Schools, The Ohio State University, and Lesley College. The overall goal of LC is to raise the level of literacy achievement of all elementary students. The project provides long-term professional development and systematic support for educators in components related to literacy learning and teaching, assessment and research.

Identified teacher coordinators from each elementary school provide ongoing job embedded staff development for teachers in all grades. The coaches teach the elements of the framework, practice techniques with students, write case studies based on data analysis, and serve on the building continuous improvement team.

Kindergarten Program

Every student who attends kindergarten in the District receives a full day of instruction, five days a week. This program allows for the needed instructional time for all students to acquire the knowledge and skills in the four core areas.

C. Ray Williams Early Childhood Center

The C. Ray Williams Early Childhood Center is in its twenty-first year of operation. It is an exciting place for young children in Whitehall and surrounding communities. The curriculum is play-based and developmentally appropriate. Teachers prepare the classrooms daily for hands-on learning experiences. Children have opportunities for individual, small, and large group activities throughout the day. Teachers provide the children with many diverse and engaging activities throughout the day. The curriculum was written by staff and approved by the Ohio Department of Education.

The center operates with grant funding from the Ohio Department of Education Early Childhood Division, Title XX, and parent tuition (based on a sliding fee scale). The center also serves as a placement site for education students from The Ohio State University, Capital University, Columbus State Community College, and Ashland University.

In the 2011-2012 school year, 196 students participated in classes at the center. The Center has five classrooms: two Child Development Council Head Start classrooms (federally funded), and three public preschool classrooms.

Gifted & Talented Services

District services for gifted and talented students continually evolve. A wide range of individuals from the District and community, have been closely involved in the process. A director administers the programs and two gifted intervention specialists and numerous essential classroom and specific content area teachers instruct students within a variety of available programs and/or special classes. The director and the gifted specialists are funded through our two and eight-tenths gifted foundation units granted through the Ohio Department of Education. The funding is meant to serve identified gifted and talented students according to *Identification And Services For Children Who Are Gifted* (Ohio Administrative Code 3301-51-15).

The K-12 identification is conducted in three phases, including screening followed by possible assessment and identification. The process involves referrals from teachers, staff, students and/or parents. Students are screened for additional testing on the basis of performance levels on nationally-normed standardized ability and/or achievement test scores and behavioral checklists.

District's services for gifted include several strands. They represent a continuum of services designed to meet the diverse learning needs of children who are gifted. Services are provided within the content areas of mathematics, science, social studies, language arts, and the visual and performing arts. The emphasis is intervention within the regular classroom through collaboration with cluster teachers, as well as some work outside of the regular classroom. The middle and high school students participate in various competitions, including Model United Nations.

The Academic Programs emphasize the development of thinking skills as a top priority. From the beginning, the curriculum focuses upon critical and creative thinking. Other components include creative problem solving, research methods, interpersonal relationships, and oral and written communication. Per state guidelines, each identified student who is served by one of our state funded gifted specialists has a written education plan.

One Gifted Intervention Specialist (GIS) serves superior cognitive and specific academic ability students in grades 3-5 within the three elementary schools. The GIS instructor serves as a resource for teachers of students in grades 1-2. The second GIS instructor serves students in grades 6-8. The middle school program uses a collaborative model for enrichment and extensions, as well as accelerated classes in math, language arts, and foreign languages (Spanish and French).

Two courses at Whitehall-Yearling High School are designed for academically able students. The ninth and tenth grade courses involve collaboration between the history and literature teachers in a humanities approach. In these classes, teachers and students pose questions encouraging higher levels of thinking. An exploration of connections between the subjects is encouraged.

A number of Advanced Placement classes are also available for high school students. These classes offer an opportunity for students to acquire college credit for coursework completed at Whitehall-Yearling High School. Likewise, high school students are encouraged to consider Post Secondary Enrollment within area colleges and universities, specialized programs provided by Eastland-Fairfield Career Center and onsite PSEO classes offered by Columbus State Community College (English and Math).

Students entering high school who have been identified for Art are encouraged to pursue advanced level courses within the art department, enroll in the Advanced Placement Art class, and participate in the existing art program.

Students entering the high school who are identified in Music are encouraged to pursue advanced courses, enroll in the Advanced Placement Music class, and participate in the extensive music program.

Summer School

At the elementary level, intervention reading and math classes are offered for at-risk students in grades K-5. Middle school students grades 6-8 receive intervention in reading and math as well.

High school offerings include: Physical Education, and “Not Yet” Credit Recovery in Algebra, Geometry, Health, Integrated Sciences I and II.

Ohio Graduation Test preparation is provided for students who need to meet proficiency in Reading, Writing, Math, Science, or Social Studies.

Students that need make-up credit attend summer school at Eastland-Fairfield Career Center. A portion of the tuition is District paid. Courses include English 9, 10, 11, 12, Government, U.S. History, Algebra, Geometry, Biology, and Physical Science.

Special Education

In 2011-2012, the District served 390 special education students, which is approximately 13.2% of the District's population. The District provides the following Special Education programs for students in the District:

Multiple Category classrooms serve students with Cognitive Disabilities and Specific Learning Disabilities along with students with Traumatic Brain Injury, Other Health Impairment, Orthopedic Impairment, and Hearing Impairment. Other classrooms include Emotional Disturbance and Special Needs Preschool. Students are provided the related services of speech and language, physical therapy, work-study, nursing services, psychological services, occupational therapy, and transportation as needed.

In addition, the District provides some students out-of-district services for the following: Multiple Disability, Autism, Emotional Disturbance, Deafness, Orthopedic Impairment, Hearing Impairment, and preschool programs for disabled students. Some students are served at Eastland Fairfield Career Centers.

The District has a special education staff of twenty-five teachers, seven classroom aides, two full-time psychologists and one psychologist who works two days a week, two speech therapists, one full-time nurse and one nurse who works three days a week, and one occupational therapist.

English as a Second Language

ESL Services are provided to English Language Learners from kindergarten to grade 12. At the elementary buildings, students are served in pull-out and inclusionary programs by six TESOL licensed staff. Services at the middle school are provided by two TESOL certified staff members. Students are taught using a pull-out or inclusionary model.

High school students are scheduled into credited courses offered by one TESOL teacher: English Second Language for pre-functional and beginners, Intervention Reading for beginning, intermediate and advanced language learners, and Grammar for intermediate and advanced learners. All proficient mainstreamed students are tracked. Summer services are available for all grades of English Language Learners.

After School Tutoring and Intervention

Whitehall City Schools partners with Communities In Schools to implement full service community schools. Additional partners include YMCA of Central Ohio, Southeast Mental Health Services, Inc., LEON (Latino Empowerment Outreach Network), Ethiopian Social Services, and Whitehall Chamber of Commerce. The vision is to create a school climate that is safe, supportive, and connects students to a global society. The goal is to ensure that students are prepared for further studies.

The after-school program serves students in grades K-2 with homework assistance. Students in grades 3-8 receive intervention in Reading and Math by Whitehall City School's teachers four days a week. Enrichment activities are planned for one day per week. High school students are provided credit recovery opportunities and study table options.

Site coordinators are employed by Community In Schools. They are responsible for the coordination of the program between classroom teachers and parents. These programs are funded through two 21st Century Grants and TANF Funds.

Local Economy

The City of Whitehall, located within the I-270 outer belt of the Columbus Metropolitan area, is surrounded on all sides by the City of Columbus, and is considered a 'first ring' suburb of Columbus. Virtually all land in Whitehall is developed with 55% being residential and 45% being commercial/light industrial. Seventy-two percent (72%) of the residential property is rental.

The District is considered a 'low wealth' district by Ohio Department of Education standards. Property values are some of the lowest in Franklin County while annual household income averages \$34,244. Approximately 85% of the total student enrollment qualifies for free and reduced lunch status as measured by federal guidelines.

The City is dissected by three main traffic arteries – Broad Street on the north, Main Street on the south, and Hamilton Road to the east. All three of these 5-lane highways are lined with commercial offices and retail business stores. Hamilton Road has long been dominated by car dealerships which have historically serviced the east side of Columbus.

Presently, the largest employer in the City of Whitehall is the Defense Supply Center of Columbus (DSCC) which is a United States of America military supply base. DSCC

employees approximately 6,000 civilians with an average annual income of \$48,000. This military installation serves as a major contributor of payroll taxes to the City – 45% of the City’s annual income tax receipts. In 2005, the federal Base Realignment and Closure (BRAC) committee made a major decision to continue operating DSCC in Whitehall and at the same time transferred an additional one thousand job positions to Whitehall from the cities of Cleveland and Dayton. This was a significant victory for the entire Whitehall community and the greater central Ohio region. In 2008, the base opened a new Veterans Administration hospital and transferred an additional 600 jobs from a former facility located in the City of Columbus.

In recent years the City has successfully attracted new contemporary retail venues such as Wal-Mart and Target. In 2008, the City entered into a CRA (Community Reinvestment Agreement) with FedEx Ground Package System Inc. and in 2009 construction was completed on a \$30 million distribution center which is slated to employ approximately 400 people. This is good news for the City of Whitehall and the District.

Long-term financial planning

The District projects a declining, but positive cash balance through June 30, 2016, per the District's current 5-year forecast. The only source of revenue that is expected to grow in the next few years is Unrestricted Grants-in-Aid (state funding) due to anticipated growth in enrollment. Other significant sources of revenue including Real Estate Tax, Federal Grants-in-Aid and Property Tax Allocation have taken recent hits due to declining property values, expiration of stimulus programs and state budget troubles. As expenditures grow with inflation, the District will have to seek additional local tax revenue and/or make significant budget cuts in the next three years to avoid a deficit in Fiscal Year 2017.

In June 2008, the District signed a collaborative building project agreement with the Ohio Schools Facility Commission (OSFC) aimed at replacing all five of the District’s existing school buildings at a total cost of \$78 million. In November 2008, the community passed a 6.87 mill bond levy to be used to fund the \$30 million (39%) of the project which is the District’s responsibility. The project is being financed by the issuance of long-term debt to be retired in 2034.

Property Taxes

Property Tax revenue estimates are based on historical growth patterns and are substantiated by information provided by the county auditor. Revenues have remained relatively unchanged from year-to-year as commercial and residential growth is restricted due to land constraints. Future growth potential is limited and new construction typically replaces older, existing structures already listed on the District’s tax duplicate.

Increases in assessed valuation are primarily the result of reappraisal. Unfortunately, due to HB920 millage rate reduction factors, the District does not realize any additional property tax revenue as a result of these reappraisals. Conversely, if values decrease during reappraisal, the reduction factors work in reverse and increase millage back to the original voted level. The Franklin County Auditor's office reappraised all properties in the county in 2011. Reappraised values reflected a decrease of 18% to residential property and an overall decrease of 13%. Most effective tax levy rates were adjusted upwards so they continued to generate the same amount of revenue. However the inside millage rate (6.15 mills) stays the same and reduces annual revenue \$225,000. The lower property values also reduce the District's ability to generate additional revenue from future new levies.

TIF Taxes

In December 2005 the City of Whitehall passed tax increment financing ("TIF") legislation which created five (5) incentive districts along the commercial corridors of the city. The District realizes additional tax revenue from TIF parcels because the increase in assessed valuation that takes place within these incentive districts is not subjected to the HB920 millage rate reduction factors. The District did not begin to realize any TIF revenue until December 2009. Due to delays in processing the large volume of TIF parcels involved, the Franklin County auditor made one lump sum TIF payment of \$1.6 million to the District for tax years 2005-2008 in December 2009. This payment greatly inflated the property tax receipts reported in FY10. TIF parcel tax collections leveled off in FY11 at \$1.0 million.

Tangible Personal Property Tax Reductions

HB66 was adopted in June 2005 and mandated the complete phase-out of the tangible personal property tax over the next four years. Local collection of TPP tax was reduced by 25% per year starting in 2006, 50% in 2007, 75% in 2008, and completely gone in 2009. HB66 established a "Hold Harmless Period" (FY06-FY09) during which all taxing authorities were fully reimbursed by the State relative to prior law for revenue lost due to the taxable value reductions prescribed by HB66. (Tax year 2004 was used as the base year for this calculation.) These reimbursements from the State's commercial activity tax (CAT) fund were scheduled to be phased out during the "Phase-Out Period" (FY10-FY18). HB1, the 2010-11 biennial budget bill passed in June 2009, extended the "Hold Harmless Period" through FY11. HB153, the 2012-13 biennial budget bill passed in June 2011 attempted to eliminate the reimbursements all together starting in FY12. Reimbursement losses were capped at 2% of Districts' total revenues for FY12 and FY13. Districts under the cap lost their entire reimbursement in FY12. The District lost \$575,000 in FY12 and will lose another \$575,000 in FY13. The potential phase out of remaining TPP reimbursement is an unknown, but the District is anticipating similar reductions until this revenue source is eliminated by FY 2015. Whitehall's original general personal property tax collection amount of \$2.3 million represented 18% of total property tax collections and 8.5% of total operating revenue in 2004 and therefore represents a major loss of revenue.

State Funding

Passage of HB1, the FY10-FY11 biennial budget, brought with it Governor Strickland's "Evidence Based Model" (EBM) of funding. Parity Aid and PBA were both eliminated in the EBM model. Whitehall received an increase of 1.2% (\$200,000) in state funding in FY10 and was flat funded in FY11. Passage of HB153, the FY12-FY13 biennial budget eliminated the EBM of funding and created Governor Kasich's "Bridge" funding formula.

The "Bridge" funding formula is driven by a per pupil amount and enrollment. As the District has been opening its new facilities, it has experienced enrollment growth, particularly in the lower grades. Census data provides additional evidence this trend could continue for at least the next three years.

No one knows how the General Assembly will fund schools beyond June 30, 2013. But state funding has historically been based on enrollment and the ability to generate revenue locally. And given the District's increasing enrollment and declining property values, it only makes sense to project increasing state funding over the next few years.

Planning for District Expenses

Historically, staffing levels have remained consistent with enrollment needs and have fluctuated very little over the past ten years. However, as a result of a projected \$4.2 million of deficit spending for FY12 in the spring of 2011, the District acted proactively in reducing staffing levels for the 2011-12 school year by eleven (11) certified positions and five (5) classified positions. This action resulted in \$1.5 million in savings to the District.

Included in the FY10 & FY11 general fund expenditures were spending off-sets in the amount of approximately \$850,000 annually. These one-time off-sets resulted from the federal government's American Recovery and Reinvestment Act (ARRA) passed by Congress in the spring of 2009. States were given additional allocations, "ARRA" allocations, of Title I and IDEA Part B to be used specifically to save job positions that otherwise would have been lost due to budget cuts. Whitehall was able to "save" ten (10) teaching and ancillary positions through the use of these funds. Expenditures for these positions have been returned to the general fund in FY12 and may be subject to elimination in subsequent budgeting cycles in an effort to reduce deficit spending.

Health insurance costs continue to be an area of concern to the District's budget. Total claims costs have risen dramatically from \$1.0 million in FY01 to \$3.2 million in FY11. Medical inflation continues to trend up from between 10-12% annually. The District has budgeted a 10% increase in benefit costs for FY13-FY16.

The District's purchased services expenditures continue to be severely impacted by open enrollment and community/charter school tuition fees. This expense has increased each year from FY00 to FY12.

FY00 = \$ 0	FY05 = \$1,364,000	FY09 = \$2,291,000
FY01 = \$350,000	FY06 = \$1,426,000	FY10 = \$2,107,000
FY02 = \$530,000	FY07 = \$1,424,000	FY11 = \$2,270,000
FY03 = \$730,000	FY08 = \$1,658,000	FY12 = \$2,753,000
FY04 = \$975,000		

The migration of student ADM to community/charter schools is of tremendous concern to the District. It is hoped that these costs will remain contained in future years as the District works to excel academically and opens new facilities.

At the same time, the cost of outgoing special education tuition has climbed significantly from \$675,000 in FY05 to \$1.2 million in FY11. This in part is due to the increased identification of autistic children from an average of five (5) autistic children in FY05 to the current nineteen (19) in FY12.

The cost of all other service, supply, and capital outlay expenditures has been reduced by \$.5 million in FY12 to help lower deficit spending. The District will remain in compliance with the percentage expenditure requirements established by H.B. 412 of 3% for capital repair & maintenance. (HB30 which was passed in March 2011 eliminated the 3% set-aside requirement for textbooks and instructional materials.)

In spite of the above mentioned challenges, the District anticipates remaining solvent through June 30, 2016. It is a commonly held belief that the District will eventually have to return to the voters of the community for additional local financial support – most likely in the form of additional property tax millage and not a school income tax levy. This school year, the board of education will continue discussions, analysis, and planning of what a future levy campaign might look like and when it might take place.

Relevant financial policies

In June of 2009, the District approved 1-year labor agreements (7/01/09-6/30/10) with the Whitehall Education Association (WEA) and the Ohio Association of Public School Employees (OAPSE) Locals 297 and 768. This was a departure from a historical pattern of 3-year contract cycles. Uncertainty surrounding the 2010-2011 State biennial budget coupled with the general instability of the national economy during negotiations in the spring of 2009 did not allow for a 3-year agreement. The District negotiated again in the spring of 2010 with both teacher and non-certified unions and reached agreement on a 2-year contract (7/01/10-6/30/12). In September of 2011, both the certified and classified unions negotiated new, two-year contracts for FY13 and FY14. Both contracts call for a wage freeze (both steps and base) for two years. Administration will also be subject to

the two year wage freeze. Total savings for the District in wage and benefit costs in FY13 and FY14 are estimated to be \$2.0 million.

Fully realizing the impact on the community taxpayers of the 1995 13-mill operating levy, the current administration remains committed to conservative, planned spending in hopes of extending the “life” of the levy as far as possible. Major budget initiatives such as curriculum adoptions, computer network upgrades, and building renovations of any sort, continue to be assessed on a cost/benefit basis.

In spite of the increased spending reflected each year of the current 5-yr forecast, the District remains committed to addressing the ongoing cycle of deficit spending projected in fiscal years fiscal years 2013 through 2017 as aggressively as possible.

Major initiatives

Due to the constraints of our current operating budgets (i.e. deficit spending projected in fiscal years 2013 through 2017) and in light of our newly approved OSFC project the District has no plans at this time to undertake any additional capital improvement projects on existing facilities. Contractual wage and benefit obligations will be met through fiscal year 2014 while limited routine maintenance will continue on all five school buildings.

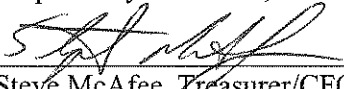
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitehall City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2011. This was the fifteenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

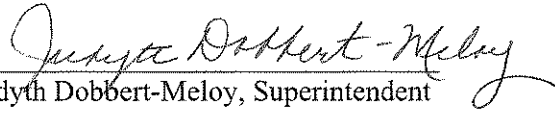
A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The publication of the seventeenth Comprehensive Annual Financial Report on a timely basis was made possible by the Treasurer’s office staff, Assistant Treasurer Diane Spears, and GAAP Consultants Dave Weaver and Darlene Wildes. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report’s successful completion. In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,



Steve McAfee, Treasurer/CFO



Judyth Dobbert-Meloy, Superintendent

WHITEHALL CITY SCHOOL DISTRICT

ELECTED OFFICIALS AND ADMINISTRATIVE STAFF

June 30, 2012

Board of Education Members

President	Walter Armes
Vice-President	Ronda Howard
Member	Michael Adkins
Member	Brandon Howard
Member	Blythe Wood

Appointed Officials

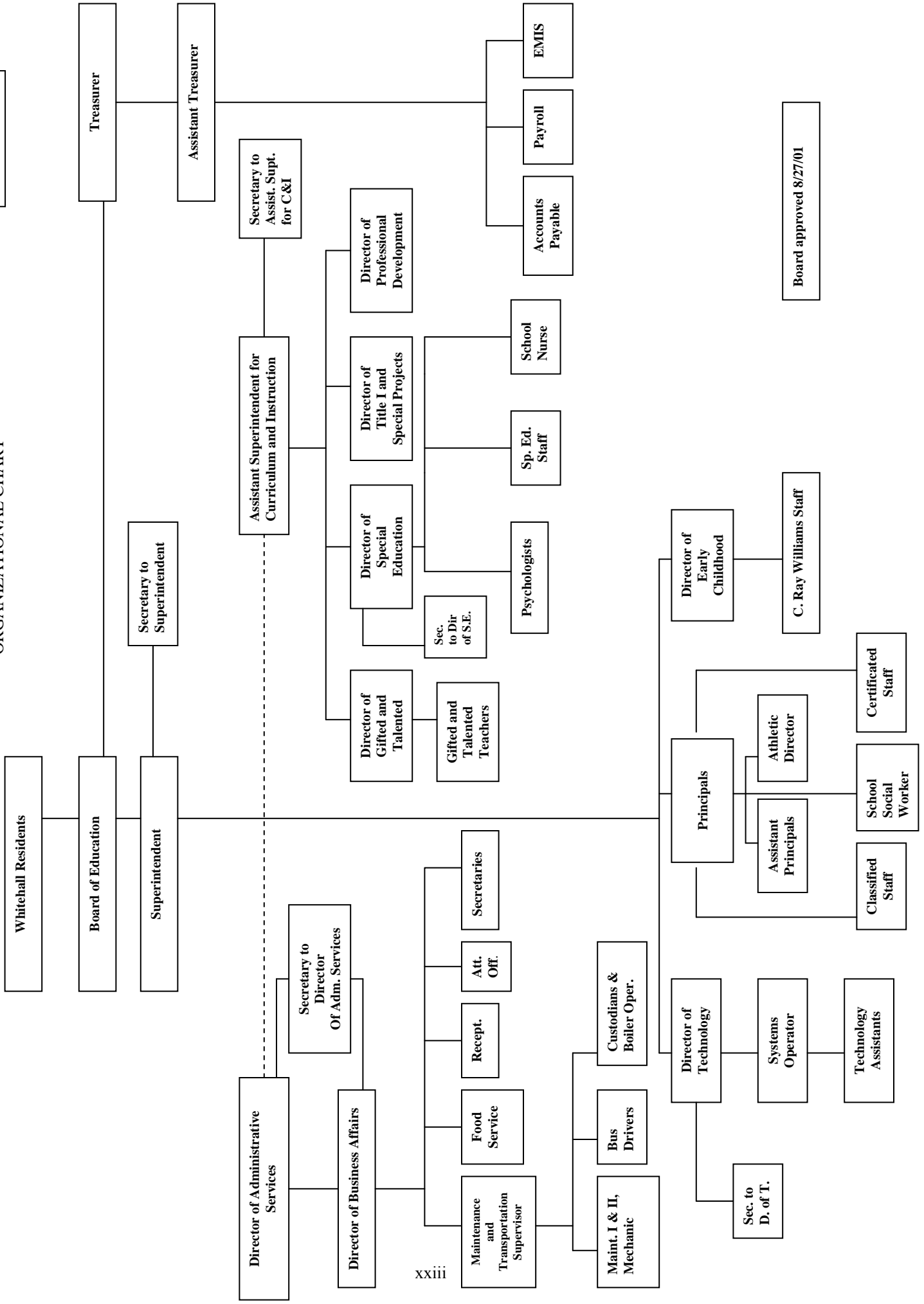
Superintendent	Judyth Dobbert-Meloy
Treasurer (until 8/12/12)	Timothy J. Penton
Treasurer (beginning 8/13/12)	Steve McAfee

Administrative Staff

Director of Administrative Services	Andrew Riggle
Asst Supt. of Curriculum & Instruction	Susie J. Carr
Director of Gifted & Talented	Cathy Reesman
Director of Special Education Services	Karen McGuire
Special Education Supervisor	Laura Amberg
Director of Technology	James Freeman
Network Administrator	Daniel Christy
Director of Student Services	Juliet Peoples

WHITEHALL CITY SCHOOL DISTRICT
ORGANIZATIONAL CHART

File: CCA



Board approved 8/27/01

WHITEHALL CITY SCHOOL DISTRICT

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Whitehall City School District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey R. Enos

Executive Director

Financial Section



Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Whitehall City School District, Franklin County, Ohio (the District), as of and for the fiscal year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio, as of June 30, 2012, and the respective changes in financial position and where applicable, cash flows, thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 17, the District changed its capitalization threshold which resulted in a restatement of net assets.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2012, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis and Required budgetary comparison schedule*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provides additional analysis and is not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules is management's responsibility, and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Wilson, Shuman & Snow, Inc.

Newark, Ohio
November 16, 2012

Whitehall City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited

As management of the Whitehall City School District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2012. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the District's financial statements, which follow this section.

Financial Highlights

The District's net assets are \$77,299,763 as of June 30, 2012 according to the Statement of Net Assets. This represents a decrease of \$1,216,078 or 1.55% as compared to last year. Revenues for 2012 decreased \$1,888,336 or 4.7% and expenses for 2012 increased \$669,023 or 1.72%. The net decrease in revenues was primarily a result of the timing of the certification of revenues by the County. The increase in expense was due in part to contractual salary and benefit increases, associated with existing staff.

The current five-year forecast prepared by the District as mandated by state law reflects a positive operating cash balance through June 2016. In 2008, the District signed a collaborative project agreement with the Ohio Schools Facility Commission (OSFC) aimed at replacing all five of the District's existing school buildings at a total cost of \$78 million. The District issued \$30.5 million in bonds to fund the balance of the project following the successful passage of a 6.87 millage bond issue on November 4, 2008.

The General Fund reported a positive fund balance of \$15,277,621.

Reporting the District as a Whole

The Statement of Net Assets and Statement of Activities

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. The change in net assets provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds appears on the fund financial statements beginning with the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund

Balances. These statements provide detailed information about the most significant funds—not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary, and fiduciary, use different accounting approaches as further described in the notes to the basic financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

Proprietary Funds

Proprietary funds use the accrual basis of accounting; the same as on the government wide statements. The proprietary fund statements will only differ from the business-type activities portion of the government wide statements by the activity of the internal service fund which relates to business-type activities.

Fiduciary Funds

The District's only fiduciary fund is for Student Managed activities. The District's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$77,299,763 according to the Statement of Net Assets at the close of the most recent fiscal year.

A comparative analysis of fiscal year 2012 to 2011 as derived from the Statement of Net Assets follows:

Net Assets

	2012	2011 (Restated)
Current assets	\$ 70,976,352	\$ 97,469,691
Capital assets	53,574,689	28,700,550
Total assets	124,551,041	126,170,241
Current liabilities	15,941,893	15,524,471
Long-term liabilities	31,309,385	32,129,929
Total liabilities	47,251,278	47,654,400
Net Assets:		
Invested in capital, net of related debt	51,306,353	-
Restricted	9,226,166	32,164,514
Unrestricted	16,767,244	46,351,327
Total net assets	\$ 77,299,763	\$ 78,515,841

A portion of the District's net assets (12%) represents resources subject to external restrictions on how they may be used. The majority of the restricted assets are related to the OSFC project that is currently on-going. The remaining balance of unrestricted net assets may be used to meet the District's ongoing activities.

Changes in Net Assets

	2012	2011
Program revenues:		
Charges for services and sales	\$ 614,479	\$ 637,968
Federal grants	5,439,299	4,984,945
State grants	616,697	658,094
General revenues:		
Property taxes	11,045,323	12,144,790
State entitlements	18,941,719	19,630,753
Payment in lieu of taxes	1,023,983	1,047,567
Interest income	212,273	844,457
Other	396,021	229,556
Total revenues	38,289,794	40,178,130
Program expenses:		
Instructional	23,449,803	23,847,650
Support services	13,884,306	12,914,099
Co-curricular student activities	724,132	632,181
Community services	109,119	97,974
Interest on long-term debt	1,338,512	1,344,945
Total expenses	39,505,872	38,836,849
Change in Net Assets	(1,216,078)	1,341,281
Net Assets at Beginning of Year, as restated	78,515,841	77,174,560
Net Assets at End of Year	\$ 77,299,763	\$ 78,515,841

Governmental Activities

Net assets of the District’s governmental activities decreased by \$1,216,078. As discussed above, the net decrease was primarily a result of the timing of the certification of revenues by the County.

The property tax laws in Ohio create the need periodically to seek voter approval for additional operating funds. Tax revenues generated from voted tax levies do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the effect of providing the District the same amount of tax dollars as originally approved. Therefore, school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues, management of the resources is of paramount concern to the District’s administration and the voting public.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

Programs	Total Cost of Services		Net Cost of Service	
	2012	2011	2012	2011
Instructional services	\$ 23,449,803	\$ 23,847,650	\$ 19,884,485	\$ 20,222,824
Support services	13,884,306	12,914,099	11,087,385	10,521,621
Co-curricular student activities	724,132	632,181	645,992	550,416
Community services	109,119	97,974	(120,977)	(83,964)
Interest on long-term debt	1,338,512	1,344,945	1,338,512	1,344,945
Total	<u>\$ 39,505,872</u>	<u>\$ 38,836,849</u>	<u>\$ 32,835,397</u>	<u>\$ 32,555,842</u>

Local property taxes make up 29% of total revenues for governmental activities. The net services column reflecting the need for \$32,835,397 of support indicates the reliance on general revenues to support governmental activities.

The District's Funds

The District's governmental funds reported a combined fund balance of \$48,727,100 which represents a decrease of \$20,034,259 as compared to last year's total of \$68,761,359 according to the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. The schedule below shows the fund balance and the total change in fund balance from June 30, 2011 to 2012.

	Fund Balance at June 30, 2012	Fund Balance at June 30, 2011	Increase (Decrease)
General Fund	\$ 15,277,621	\$ 15,815,379	\$ (537,758)
Bond Retirement Fund	1,815,373	1,656,794	158,579
Building Fund	379,593	505,592	(125,999)
Classroom Facilities Fund	28,435,595	48,192,514	(19,756,919)
Other Governmental Funds	2,818,918	2,591,080	227,838
Total	<u>\$ 48,727,100</u>	<u>\$ 68,761,359</u>	<u>\$ (20,034,259)</u>

General Fund

The District's General Fund balance decreased primarily because of an increase in operating expenses. The tables that follow assist in illustrating the financial activities and balance of the General Fund.

Revenues by Source

	2012	2011	% Change
Property taxes	\$ 9,065,196	\$ 9,368,887	-3.24%
Intergovernmental	18,871,603	18,222,549	3.56%
Payment in lieu of taxes	1,023,983	1,047,567	-2.25%
Investment income	138,122	231,716	-40.39%
Other revenue	390,579	355,340	9.92%
Total	<u>\$ 29,489,483</u>	<u>\$ 29,226,059</u>	<u>0.90%</u>

Total General Fund revenue in 2012 increased \$263,424 as compared to 2011. Property tax revenue decreased by \$303,691 due to a large collection of delinquent taxes in 2011. Interest income is down \$93,594 from fiscal 2011 due to a decline in interest rates. The district also had an increase in state funding of \$649,054 in 2012. The net increase in general fund revenue is due to a combination of the above mentioned factors.

As the table below indicates, the largest portion of General Fund expenditures is for instructional cost.

Expenditures by Function			%
	2012	2011	Change
Instructional services	\$ 19,340,218	\$ 18,466,663	4.73%
Support services	9,969,038	10,598,867	-5.94%
Co-curricular student activities	652,418	617,901	5.59%
Community services	20,271	16,090	25.99%
Capital outlay	36,836	128,372	-71.31%
Debt service:			
Principal retirement	7,496	7,006	6.99%
Interest	964	1,454	-33.70%
Total	<u>\$ 30,027,241</u>	<u>\$ 29,836,353</u>	<u>0.64%</u>

Expenditures increased only .64% as compared to 2011. Expenditures exceeded revenues in the general fund during the fiscal year resulting in a decrease in fund balance of \$537,758.

Bond Retirement Fund

The Bond Retirement Funds is a Debt Service Fund. Fund balance in this fund increased by \$158,579. The fund balance in this fund is \$1,815,373 at June 30, 2012. The increase is due to an increase in property tax revenue allocated to this fund to meet future debt service requirements.

Building Fund

The Building Fund is a Capital Projects Fund. The fund balance in this fund decreased by \$125,999. The balance of this fund, \$379,593, will be used to meet the funding requirements of the District's Locally Funded Initiative (LFI) in conjunction with the District's participation in the Ohio School Facilities project.

Classroom Facilities Fund

The Classroom Facilities Fund is a Capital Projects Fund. The fund balance in this fund is \$28,435,595, a decrease of \$19,756,919 as compared to the 2011 fund balance of \$48,192,514. This fund balance is primarily due to bond proceeds and funds received from OFSC for the building project and the decrease in this balance is due to the additions to the project which were expended during 2012.

Other Governmental Funds

Other Governmental Funds consist of various Special Revenue Funds. Fund balance in these funds increased by \$227,838. This increase is primarily due to increased grant funds received.

General Fund Budget Information

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. Changes are made to the District's budget as changes in revenues and spending patterns are experienced. There were no significant adjustments to the original budget amounts in the 2012 budget.

During the course of fiscal 2012, the District amended its General fund appropriations several times. Original appropriations of \$30,294,221 were increased during 2012 to \$30,949,220; a

change of \$654,999. The primary increase in appropriations occurred in instructional services to cover additional personnel expenditures.

The School District's ending unobligated general fund balance was \$15,223,723.

The District uses the five-year forecast as the original document from which to form the operating budget. After updating the forecast for changes in revenue and expenditure assumptions, the operating budget begins at the school level. Each school in the District receives a per pupil allocation augmented with resources for special education students in the specific buildings. Budgets are reviewed periodically to ensure management becomes aware of any variations during the year.

Capital Assets

The District has \$53,574,689 invested in capital assets net of depreciation. Detailed information regarding capital asset activity is included in Note 8 of the Notes to the Basic Financial Statements.

Debt

On June 30, 2012, the District had \$29,325,102 in outstanding bonds. Detailed information regarding long-term debt is included in Note 9 of the Notes to the Basic Financial Statements.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total taxable valuation of real and personal property. As of June 30, 2012, the District's general obligation debt was below the legal limit.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, tax payers, investors, and creditors with a general overview of the District's finances and to reflect the District's accountability for monies it receives. Questions concerning any information in this report or request for additional information should be directed to Steve McAfee, Treasurer, Whitehall City School District, 625 South Yearling Road, Whitehall, Ohio 43213.

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BASIC FINANCIAL STATEMENTS

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2012

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS:	
Cash and investments	\$ 52,661,552
Cash with escrow agent	434,893
Receivables	14,391,299
Due from other governments	3,077,017
Inventory	8,528
Prepaid assets and deferred charges	403,063
Capital assets:	
Land and Construction in Progress	48,166,824
Depreciable capital assets, net	5,407,865
TOTAL ASSETS	<u>124,551,041</u>
LIABILITIES:	
Retainage payable	434,893
Accounts payable	2,995,518
Due to other governments	959,108
Unearned revenue	8,474,707
Accrued wages	2,251,047
Interest payable	120,620
Claims payable	706,000
Long-term Liabilities:	
Due within one year	1,842,512
Due in more than one year	29,466,873
TOTAL LIABILITIES	<u>47,251,278</u>
NET ASSETS	
Invested in capital assets, net of related debt	51,306,353
Restricted for:	
Debt service	2,071,489
Capital projects	4,944,525
Targeted academic assistance	796,824
Food service operations	975,701
Other purposes	437,627
Unrestricted	16,767,244
TOTAL NET ASSETS	<u><u>\$ 77,299,763</u></u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
Governmental Activities				
Instructional services:				
Regular	\$ 16,780,458	\$ 222,053	\$ 1,011,769	\$ (15,546,636)
Special	6,261,555	76,075	2,072,221	(4,113,259)
Vocational	319,125	-	183,200	(135,925)
Other	88,665	-	-	(88,665)
Support services:				
Operation and maintenance of plant	2,928,588	11,697	-	(2,916,891)
School administration	2,953,745	80,637	16,152	(2,856,956)
Pupils	1,739,733	-	468,073	(1,271,660)
Business operations	799,733	-	-	(799,733)
Instructional staff	1,492,271	5,034	764,304	(722,933)
Student transportation	1,941,803	-	-	(1,941,803)
Food service operations	1,288,312	140,843	1,234,348	86,879
Central services	616,242	-	75,833	(540,409)
General administration	123,879	-	-	(123,879)
Co-curricular student activities	724,132	78,140	-	(645,992)
Community services	109,119	-	230,096	120,977
Interest on long-term debt	1,338,512	-	-	(1,338,512)
Total Governmental Activities	\$ 39,505,872	\$ 614,479	\$ 6,055,996	(32,835,397)

General revenues:

Property tax levied for:

General purposes	8,881,576
Debt service	2,055,512
Other purposes	108,235
Grants and entitlements not restricted to specific programs	18,941,719
Payment in lieu of taxes	1,023,983
Investment earnings	212,273
Miscellaneous	396,021

Total general revenues 31,619,319

Change in Net Assets (1,216,078)

Net Assets Beginning of Year, as restated 78,515,841

Net Assets End of Year \$ 77,299,763

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

	GENERAL	BOND RETIREMENT FUND	BUILDING FUND	CLASSROOM FACILITIES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS:						
Cash and investments	\$ 15,295,719	\$ 990,331	\$ 379,030	\$ 31,094,194	\$ 2,631,499	\$ 50,390,773
Cash with escrow agent	-	-	-	434,893	-	434,893
Receivables	11,606,213	2,593,312	563	47,165	144,046	14,391,299
Due from other - Governments	8,496	-	-	2,099,313	969,208	3,077,017
Inventory	-	-	-	-	8,528	8,528
Prepaid assets	75,205	-	-	-	-	75,205
TOTAL ASSETS	<u>\$ 26,992,633</u>	<u>\$ 3,583,643</u>	<u>\$ 379,593</u>	<u>\$ 33,675,565</u>	<u>\$ 3,753,281</u>	<u>\$ 68,384,715</u>
LIABILITIES:						
Retainage payable	\$ -	\$ -	\$ -	\$ 434,893	\$ -	\$ 434,893
Accounts payable	55,880	-	-	2,801,303	138,335	2,995,518
Due to other: Governments	852,767	15,443	-	-	90,898	959,108
Funds	231,527	-	-	-	42,906	274,433
Interfund payable	-	-	-	-	7,000	7,000
Deferred revenue	8,723,892	1,752,827	-	2,003,774	255,123	12,735,616
Accrued wages	1,850,946	-	-	-	400,101	2,251,047
TOTAL LIABILITIES	<u>11,715,012</u>	<u>1,768,270</u>	<u>-</u>	<u>5,239,970</u>	<u>934,363</u>	<u>19,657,615</u>
FUND BALANCES						
Nonspendable:						
Inventories and prepaid assets	75,205	-	-	-	8,528	83,733
Restricted for:						
Debt Service	-	1,815,373	-	-	-	1,815,373
Capital outlay	-	-	379,593	28,435,595	783,094	29,598,282
After school programs	-	-	-	-	7,414	7,414
Non-public schools	-	-	-	-	24,988	24,988
Special education	-	-	-	-	110,987	110,987
Targeted academic assistance	-	-	-	-	812,159	812,159
Technology improvements	-	-	-	-	67,357	67,357
Food service operations	-	-	-	-	1,000,489	1,000,489
Other purposes	-	-	-	-	8,601	8,601
Committed to:						
Student and staff support	-	-	-	-	41,687	41,687
Extracurricular activities	-	-	-	-	15,333	15,333
Assigned:						
Subsequent year appropriations	3,465,215	-	-	-	-	3,465,215
Other purposes	44,689	-	-	-	-	44,689
Unassigned	11,692,512	-	-	-	(61,719)	11,630,793
TOTAL FUND BALANCES	<u>15,277,621</u>	<u>1,815,373</u>	<u>379,593</u>	<u>28,435,595</u>	<u>2,818,918</u>	<u>48,727,100</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 26,992,633</u>	<u>\$ 3,583,643</u>	<u>\$ 379,593</u>	<u>\$ 33,675,565</u>	<u>\$ 3,753,281</u>	<u>\$ 68,384,715</u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2012

Total Governmental Fund Balances \$ 48,727,100

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not functional resources and therefore are not reported in the funds. 53,574,689

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. 4,260,909

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets. 1,839,212

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Deferred Charges (bond issuance costs)	327,858
Interest payable	(120,620)
Compensated absences	(1,218,442)
Capital lease	(11,085)
Bonds payable	(29,325,102)
Unamortized bond premium	(49,052)
Unamortized bond discount	110,700
Accumulated accretion	(816,404)

Net Assets of Governmental Activities \$ 77,299,763

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	GENERAL	BOND RETIREMENT FUND	BUILDING FUND	CLASSROOM FACILITIES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:						
Property taxes	\$ 9,065,196	\$ 2,069,439	\$ -	\$ -	\$ 110,423	\$ 11,245,058
Intergovernmental:						
Federal:						
Restricted Grants-in-aid	52,223	-	-	-	5,322,555	5,374,778
State:						
Unrestricted Grants-in-aid	18,636,180	223,767	-	-	27,687	18,887,634
Restricted Grants-in-aid	183,200	-	-	6,833,247	505,053	7,521,500
Payment in lieu of taxes	1,023,983	-	-	-	-	1,023,983
Investment income	138,122	-	-	74,151	-	212,273
Co-curricular activities	8,929	-	-	-	69,211	78,140
Food service sales	-	-	-	-	140,843	140,843
Tuition fees	205,372	-	-	-	190,124	395,496
Other	176,278	-	35,630	2,500	181,613	396,021
TOTAL REVENUES	29,489,483	2,293,206	35,630	6,909,898	6,547,509	45,275,726
EXPENDITURES:						
Current:						
Instructional services:						
Regular	15,310,365	-	-	-	446,488	15,756,853
Special	3,597,578	-	-	-	2,684,099	6,281,677
Vocational	343,610	-	-	-	-	343,610
Other	88,665	-	-	-	-	88,665
TOTAL INSTRUCTIONAL SERVICES	19,340,218	-	-	-	3,130,587	22,470,805
Support services:						
Operation and maintenance of plant	2,591,253	-	-	-	13,079	2,604,332
School administration	2,761,955	-	-	-	105,381	2,867,336
Pupils	1,301,754	-	6,761	-	432,490	1,741,005
Business operations	763,359	37,205	-	-	2,264	802,828
Instructional staff	561,759	-	-	-	923,438	1,485,197
Student transportation	1,395,516	-	-	-	-	1,395,516
Food service operations	-	-	-	-	1,293,502	1,293,502
Central services	469,563	-	-	-	133,073	602,636
General administration	123,879	-	-	-	-	123,879
TOTAL SUPPORT SERVICES	9,969,038	37,205	6,761	-	2,903,227	12,916,231
Co-curricular student activities	652,418	-	-	-	-	652,418
Community services	20,271	-	-	-	71,905	92,176
Capital outlay	36,836	-	154,868	26,666,817	213,952	27,072,473
Debt service:						
Principal retirement	7,496	820,000	-	-	-	827,496
Interest	964	1,277,422	-	-	-	1,278,386
TOTAL EXPENDITURES	30,027,241	2,134,627	161,629	26,666,817	6,319,671	65,309,985
Net Change in Fund Balances	(537,758)	158,579	(125,999)	(19,756,919)	227,838	(20,034,259)
FUND BALANCES AT BEGINNING OF YEAR	15,815,379	1,656,794	505,592	48,192,514	2,591,080	68,761,359
FUND BALANCE AT END OF YEAR	\$ 15,277,621	\$ 1,815,373	\$ 379,593	\$ 28,435,595	\$ 2,818,918	\$ 48,727,100

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Net Changes in Fund Balances - Total Governmental Funds \$ (20,034,259)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$26,138,355) offset by depreciation expense (\$827,171) and loss on disposal of assets (\$437,045) in the current period. 24,874,139

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds. (6,985,932)

Repayment of bond and note principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and does not result in an expense in the statement of activities. The governmental funds report the effects of premiums and bond issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statements of activities.

Repayment of general obligation bonds and capital leases	827,496
Amortization of bond premiums, accretion and discount	(25,751)
Amortization of bond issuance costs	(20,820)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is recorded when due. (13,555)

Expenses for compensated absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. 18,799

An internal fund used by management to charge the cost of insurance to individual funds is not reported in the district-wide statement of activities. Expense and the related internal service fund revenues are eliminated. The net income of the internal service fund is allocated among governmental activities. 143,805

Change in Net Assets of Governmental Activities \$ (1,216,078)

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUND
JUNE 30, 2012

		Governmental Activities
		<u>Internal Service Fund</u>
ASSETS		
Cash and investments	\$	2,270,779
Due from other funds		<u>274,433</u>
Total assets		<u>2,545,212</u>
LIABILITIES		
Claims payable		<u>706,000</u>
Total liabilities		<u>706,000</u>
NET ASSETS		
Unrestricted		<u>1,839,212</u>
Total Net Assets	\$	<u><u>1,839,212</u></u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

		Governmental Activities
		Internal Service Fund
Operating Revenues:		
Charges for services	\$	3,292,115
Other		5,844
Total operating revenues		3,297,959
Operating Expenses:		
Purchased services		3,154,154
Total operating expenses		3,154,154
Change in Net Assets		143,805
Net assets at beginning of year		1,695,407
Net assets at end of year	\$	1,839,212

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Governmental Activities
	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from charges for services	\$ 3,282,322
Other cash receipts	5,844
Cash payments for purchased services	(3,152,154)
NET CASH PROVIDED BY OPERATING ACTIVITIES	136,012
INCREASE IN CASH AND CASH EQUIVALENTS	136,012
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	2,134,767
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 2,270,779
 ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating Income	\$ 143,805
Change in assets and liabilities:	
Due from other funds	(9,793)
Claims payable	2,000
Net cash provided by operating activities	\$ 136,012

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUND
JUNE 30, 2012

AGENCY FUND
STUDENT ACTIVITIES FUND

ASSETS

Cash and investments	\$	11,840
Accounts receivable		70
Total assets	\$	<u>11,910</u>

LIABILITIES

Due to others	\$	11,910
Total liabilities	\$	<u>11,910</u>

The notes to the financial statements are an integral part of this statement.

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WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements
June 30, 2012

1. Reporting Entity

The Whitehall City School District (the District) was organized on June 10, 1968 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39 *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

Jointly Governed Organizations:

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219.

The Eastland Joint Vocational School District (EJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the nine-member Board of Education of EJVS. However, the financial statements of EJVS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EJVS.

2. Summary of Significant Accounting Policies

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

a. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements (see Note 2.f.). Governmental activities are normally supported by taxes and intergovernmental revenues.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicant who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

b. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded on when payment is due.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 4). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing resources) and uses (i.e., expenditures and other financing uses) of current financial resources. The approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for the governmental funds.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The District's major funds include the following governmental funds: the general fund, the bond retirement debt service fund, the building capital projects fund, and the classroom facilities capital projects fund. The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund. The bond retirement debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The building capital projects fund is used to account for receipts and expenditures related to capital facilities. The classroom facilities capital projects fund is used to account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

The District's nonmajor governmental funds include special revenue funds, which are used to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditures for specified purposes.

The District's nonmajor proprietary fund includes the following fund type:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or, agencies of the government generally on a cost-reimbursement basis. The District has one such fund, an Employee Benefits Self-Insurance Fund.

Additionally, the District reports a fiduciary fund. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds, a type of fiduciary fund, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District reports one agency fund, the Student Activities Agency Fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide (governmental activities) and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Charges for services (or charges for employee benefit costs) are the principal operating revenues for the District's internal service fund. Operating expenses for the internal service fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

c. Cash and Investments

Monies received by the District, except cash with escrow agent, are pooled in a central bank account with individual fund balance integrity maintained through the District's records. The District records its investments at fair value with the exception of the District's certificates of deposit which are reported at cost.

d. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count.

e. Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$3,000 and a useful life of less than five years. The District does not possess any infrastructure.

All reported capital assets, with the exception of land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10-30
Buildings & Improvements	10-50
Furniture and Equipment	5-15
Vehicles	5-10

f. Interfund Activity

Transfers between governmental funds are eliminated on the government-wide statements. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds.

On fund financial statements, short-term interfund loans are classified as interfund receivables/payables. These amounts are eliminated in the statement of net assets.

g. Compensated Absences

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

The entire compensated absence liability is reported on the government-wide financial statements. The amount of accumulated vacation and sick leave of employees applicable to governmental type activities is not reflected in the fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. The funds which record expenditures or expenses for employee payroll and compensated absences are the General Fund, and the various other governmental Special Revenue Food Service and Grant Funds.

h. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt is reported in the government-wide financial statements as well as the proprietary fund financial statements. Compensated absences are recognized as fund liabilities to the extent payments come due each period upon occurrence of resignation and retirement. Long-term debts paid from governmental funds are not recognized as a liability in the fund financial statements until due.

i. Fund Balances

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (Board of Education resolutions).

Enabling legislation authorizes the District to assess, levy, charge, or otherwise mandates payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the District can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the District Governing Board. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Education, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the Governing Board or a District official delegated that authority by resolution or by State Statute.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used

j. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary fund consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments of the cash management pool are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

k. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

l. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net assets reports \$9,226,166 of restricted net assets, of which none is restricted by enabling legislation.

Net assets restricted for other purposes include resources restricted for music and athletic programs, and state and federal grants restricted to expenditures for specified purposes.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

m. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. There were no extraordinary or special items reported for fiscal year 2012.

n. Bond Premiums, Discounts, Gains on Refunding and Issuance Costs

In the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium and discount. Bond issuance costs are recorded as deferred charges and amortized over the term of the related debt.

Any gain or loss on refunding is allocated over the life of the old debt or the new debt whichever is shorter.

On the governmental fund financial statements, governmental fund types recognize issuance costs, bond premiums, and bond discounts in the current period. The face amount of the debt issue is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

3. Cash and Investments

a. Cash

The investment and deposit of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. During fiscal year 2012, investments were limited to STAROhio, mutual fund investment sweep account, certificates of deposit, and federal agency securities. Earnings on investments are credited to the General Fund except earnings specifically related to the Capital Projects—Classroom Facilities Fund, and Special Revenue—Food Service Fund, which is in compliance with ORC Section 3315.01. In fiscal year 2012, the District reported total investment income of \$212,273 (\$138,122 in the General Fund, which includes \$33,830 assigned from other funds; and \$74,151 in Classroom Facilities Fund.)

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2012.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

b. Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a policy for custodial credit risk of deposits beyond the requirements of state law. According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. State law does not require security for public deposits and investments to be maintained in the District's name. During 2012, the District and public depositories complied with the provisions of these statutes.

At June 30, 2012, the carrying amount of all District deposits was \$78,543. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of June 30, 2012, \$104,664 of the District's bank balance of \$354,664 was uncollateralized and uninsured. The total bank balance was covered by Federal Deposit Insurance Corporation.

c. Investments

As of June 30, 2012, the District had the following investments and maturities.

Investment type	Fair Value	Investment Maturities			
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months
StarOhio	\$ 17,723,592	\$ 17,723,592	\$ -	\$ -	\$ -
Certificates of Deposit	4,000,000	-	2,000,000	-	2,000,000
Treasury Notes	3,007,500	-	3,007,500	-	-
FFCB Notes	9,727,960	1,000,520	7,726,950	1,000,490	-
FHLB Notes	18,135,797	5,013,750	8,092,120	4,030,317	999,610
Total	<u>\$ 52,594,849</u>	<u>\$ 23,737,862</u>	<u>\$ 20,826,570</u>	<u>\$ 5,030,807</u>	<u>\$ 2,999,610</u>

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates and according to state law, investment portfolio maturities are limited to five years or less. To reduce interest rate risk it is Management's policy to hold all investments to maturity.

Credit Risk. The District does not have a policy related to credit risk. The District's investments in FFCB and FHLB notes were each rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. Standard & Poor's has assigned StarOhio an AAAM money market rating.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

Concentration of Credit Risk. The District places no limit on the amount that may be invested in any one issuer. The following table includes the percentage to total of each investment type held by the District at June 30, 2012:

Investment type	Fair Value	% to total
StarOhio	\$ 17,723,592	33.70%
Certificates of Deposit	4,000,000	7.61%
Treasury Notes	3,007,500	5.72%
FFCB Notes	9,727,960	18.49%
FHLB Notes	18,135,797	34.48%
	<u>\$ 52,594,849</u>	<u>100.00%</u>

Custodial Credit Risk for Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy related to custodial credit risk for investments; however, all of the District's investments are book-entry securities held by a safekeeping agent and are, therefore, not exposed to custodial credit risk.

d. Reconciliation of Cash and Investments to the Statement of Net Assets

The following is a reconciliation of cash and investments to the Statement of Net Assets as of June 30, 2012:

Investments (summarized above)	\$ 52,594,849
Carrying amount of District's deposits	78,543
Total cash and investments	<u>\$ 52,673,392</u>

Governmental Activities

Cash and investments:

Governmental Funds	\$ 50,390,773
Internal Service Funds	2,270,779
<i>Governmental Activities</i> - cash and investments	52,661,552

<i>Agency Fund</i> - cash and investments	11,840
Total cash and investments	<u>\$ 52,673,392</u>

e. Cash with Escrow Agent

At fiscal year-end, the District had \$434,893 in escrow accounts for retainage obligations related to construction projects undertaken by the District as part of the District's participation in the Ohio School Facilities Construction project. The balance in these account are reported as Cash with Escrow Agent on the District's Balance Sheet and Statement of Net Assets.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

4. Property Taxes

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility property, and tangible personal property (used in business) located in the District. Real property tax revenues received in calendar year 2012 represent the collection of calendar year 2011 taxes. Real property taxes received in calendar year 2012 were levied after April 1, 2011, on the assessed values as of January 1, 2011, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in calendar year 2012 represent the collection of calendar year 2011 taxes. Public utility real and tangible personal property taxes received in calendar year 2012 became a lien on December 31, 2010, were levied after April 1, 2011, and are collected in 2012 with real property taxes. Public utility real property is assessed at twenty-five percent of true value.

The District receives property taxes from Franklin County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2012, are available to finance fiscal year 2012 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes personal property and public utility taxes, and the late June personal property settlement which are measurable as of June 30, 2012 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations.

On a full accrual basis, collectible delinquent property taxes and the amount available as an advance have been recorded as a receivable and revenue while the rest of the receivable is deferred. On a modified accrual basis, only the amount available as an advance is recognized as revenue.

The assessed values upon which the fiscal year 2012 taxes were collected are:

Agricultural/Residential Real Estate	\$ 130,078,230
Commercial/Industrial Real Estate	96,357,250
Public Utility Real Estate	96,220
Public Utility Tangible	11,123,140
Total	<u><u>\$ 237,654,840</u></u>

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on historical cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivables represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2012. However, monies legally available as an advance to the District as of June 30, 2012 are recognized as revenue as they are both measurable and available. The District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

5. Receivables

Receivables at June 30, 2012 consisted of taxes, interest and other accounts. Taxes receivable include current and delinquent taxes receivable. A summary of the principal items of receivables follows:

Governmental Activities:	
Taxes current	\$ 12,144,069
Taxes delinquent	2,087,977
Interest	81,176
Other	78,077
Total receivables	<u>\$ 14,391,299</u>

6. Due From Other Governments

Intergovernmental receivables at June 30, 2012 consist of the following:

Governmental Activities:	
Federal	\$ 940,091
State	2,136,926
Total receivable	<u>\$ 3,077,017</u>

7. Due To/Due From Other Funds and Interfund Transfers

Interfund balances at June 30, 2012 consist of the following Due To/Due From on the fund basis, which are for charges related to the Employee Benefit Self Insurance Internal Service fund:

	Due From	Due To
Governmental Funds		
General Fund	\$ -	\$ 231,527
Other Governmental Funds	-	42,906
Total Governmental Funds	-	274,433
Internal Service Fund	274,433	-
Total	\$ 274,433	\$ 274,433

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

8. Capital Assets

The capital asset balances have been restated due to a change in the District's capitalization policy (See Note 17). A summary of capital asset activity for the fiscal year follows:

	Balance June 30, 2011	Restatement/ Reclass	Balance July 1, 2011	Additions	Disposals	Balance June 30, 2012
Capital Assets used in:						
Governmental Activities						
Nondepreciable capital assets-						
Land	\$ 420,406	\$ -	\$ 420,406	\$ -	\$ -	\$ 420,406
Construction in Progress	22,754,638	-	22,754,638	26,672,608	1,680,828	47,746,418
Total nondepreciable capital assets	<u>23,175,044</u>	<u>-</u>	<u>23,175,044</u>	<u>26,672,608</u>	<u>1,680,828</u>	<u>48,166,824</u>
Depreciable capital assets:						
Land improvements	3,575,045	(55,869)	3,519,176	-	27,211	3,491,965
Building and improvements	12,049,868	(208,844)	11,841,024	78,615	2,259,093	9,660,546
Furniture, fixtures and equipment	8,158,048	(3,530,223)	4,627,825	952,227	282,753	5,297,299
Buses, autos and trucks	1,240,053	(7,131)	1,232,922	115,733	47,439	1,301,216
Total depreciable capital assets	<u>25,023,014</u>	<u>(3,802,067)</u>	<u>21,220,947</u>	<u>1,146,575</u>	<u>2,616,496</u>	<u>19,751,026</u>
Accumulated depreciation:						
Land improvements	3,192,832	(36,482)	3,156,350	55,481	21,054	3,190,777
Building and improvements	8,206,803	(117,906)	8,088,897	283,016	1,839,954	6,531,959
Furniture, fixtures and equipment	6,395,675	(2,845,867)	3,549,808	399,673	278,706	3,670,775
Buses, autos and trucks	906,699	(6,313)	900,386	89,001	39,737	949,650
Total accumulated depreciation	<u>18,702,009</u>	<u>(3,006,568)</u>	<u>15,695,441</u>	<u>827,171</u>	<u>2,179,451</u>	<u>14,343,161</u>
Total depreciable capital assets, net	<u>6,321,005</u>	<u>(795,499)</u>	<u>5,525,506</u>	<u>319,404</u>	<u>437,045</u>	<u>5,407,865</u>
Total governmental activities capital assets, net	<u>\$ 29,496,049</u>	<u>\$ (795,499)</u>	<u>\$ 28,700,550</u>	<u>\$ 26,992,012</u>	<u>\$ 2,117,873</u>	<u>\$ 53,574,689</u>

Depreciation expense was charged to governmental functions as follows:

Instructional services:	
Regular	\$ 672,722
Special	2,466
Support services:	
Operation and maintenance of plant	17,001
School administration	7,465
Business operations	814
Instructional staff	10,136
Student transportation	84,585
Food service operations	6,010
Central services	10,200
Co-curricular student activities	4,853
Community services	10,919
Total depreciation	<u>\$ 827,171</u>

9. Long-Term Obligations

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Long-Term obligations of the District are included in the Statement of Net Assets. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from bonded debt tax levy.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

In the election held on November 4, 2008, the electors of the District approved the issuance of bonds in the amount of \$30,500,000 for the purpose of constructing a new school facility and related facilities under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; renovating and improving existing school facilities; furnishing and equipping the same; and improving the sites thereof.

On February 11, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009A in the amount of \$9.8 million with final maturities on December 1, 2034. These bonds included \$1.47 million in current interest serial bonds; \$84,996 in capital appreciation bond; and \$8.245 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$213,600, while the bond issuance costs were \$141,280. On March 12, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009B in the amount of \$20.7 million with final maturities on December 1, 2034. These bonds included \$14.645 million in current interest serial bonds; \$39.998 in capital appreciation bond; and \$6.015 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$411,156, while the bond issuance costs were \$238,859.

Capital appreciation bonds were purchased at a discount at the time of issuance and, at maturity all compound interest is paid and the bond holder collects the face value. However, since interest is technically earned and compounded semiannually, the value of the bond increases. Therefore, as the value increases, the accretion is booked as principal.

On November 13, 2003, the District sold \$2,519,995 of general obligation bonds dated November 1, 2003 with final maturities on December 1, 2013. These bonds refunded \$2,520,000 of the Whitehall City School District's 1993 Refunding Bond Issue, which had final maturities on December 1, 2013. The refunding resulted in a premium of \$112,400 and issuance cost of \$61,995. The transaction resulted in an economic gain (present value savings) of \$236,058 and a reduction of \$316,168 in future debt service payments.

During fiscal 2009, the District signed a five year capital lease for the purchase of copiers with an original cost of \$35,790. The interest rate on the lease is 6.78%. Lease payments are \$8,460 per year.

As of June 30, 2012, general obligations outstanding were:

Purpose	Date Issued	Interest Rate	Final Maturity	Balance at June 30, 2012
2003 Refunding Bonds	11/01/03	3.35%	12/01/13	\$ 310,102
School Facilities Construction and Improvement, Series 2009A	02/11/09	2% - 4.625%	12/01/34	9,700,000
School Facilities Construction and Improvement, Series 2009B	03/12/09	2% - 5%	12/01/34	19,315,000

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

<u>Fiscal year ending June 30,</u>	<u>Interest rates</u>	<u>Principal</u>	<u>Interest</u>
2013	2.50 - 6.97 %	\$ 734,491	\$ 1,459,455
2014	2.75 - 6.97 %	590,504	1,320,236
2015	3.00 - 3.125%	625,000	1,229,409
2016	3.125 - 3.375%	710,000	1,209,034
2017	3.50 - 3.70%	740,000	1,185,515
2018-2022	3.75- 4.50%	3,495,107	6,670,731
2023-2027	4.15- 4.50%	6,410,000	4,511,419
2028-2032	4.25 - 5.00%	9,035,000	2,784,771
2033-2035	4.625 - 5.00%	6,985,000	518,644
Total		\$ 29,325,102	\$ 20,889,214

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District. However, ORC 133.06 permits a school district to incur indebtedness in excess of the 9% direct debt limitation if, based on five-year projections showing annual property value growth of 3% or more, unless the State Superintendent determines that such school district is a "special needs" district. The State Superintendent determined that the District is a special needs district during 2012.

The effects of these debt limitations at June 30, 2012 are a voted debt margin of \$6,260,475 and an unvoted debt margin of \$237,655. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Whitehall. As of June 30, 2012, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

A summary of the changes in long-term liabilities follows:

	<u>Balance</u>			<u>Balance</u>	<u>Amount due in</u>
	<u>June 30, 2011</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2012</u>	<u>One Year</u>
Governmental Activities:					
Accrued liabilities (accrued					
vacation and sick leave)	\$ 1,237,241	\$ 1,001,249	\$ 1,020,048	\$ 1,218,442	\$ 1,100,000
Capital Lease Obligation	18,581	-	7,496	11,085	8,021
General obligation bonds payable	<u>30,145,102</u>	<u>-</u>	<u>820,000</u>	<u>29,325,102</u>	<u>734,491</u>
Total governmental activities					
long-term liabilities	<u>\$ 31,400,924</u>	<u>\$ 1,001,249</u>	<u>\$ 1,847,544</u>	<u>\$ 30,554,629</u>	<u>\$ 1,842,512</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The following is a reconciliation of governmental activities long-term liabilities to the Statement of Net Assets as of June 30, 2012:

Balance of Long-term Liabilities (per schedule above)	\$ 30,554,629
Unamortized Bond Premium	49,052
Accumulated Accretion	816,404
Unamortized Bond Discount	(110,700)
Total Governmental Activities Long-term Liabilities	<u>\$ 31,309,385</u>

Per Statement of Net Assets

Long-term Liabilities:	
Due within one year	\$ 1,842,512
Due in more than one year	29,466,873
Total Governmental Activities Long-term Liabilities	<u>\$ 31,309,385</u>

10. Self-Insurance Fund and Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with a third-party insurance company for property insurance (including boiler and machinery) and auto insurance. Property insurance and auto insurance carries a \$1,000 deductible for both comprehensive and collision. General liability is protected by another third-party insurance company with a \$1 million single occurrence limit, a \$3 million aggregate limit, and no deductible.

The District pays the Ohio Bureau of Workers' Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides employee medical/surgical benefits through a minimum premium plan, which is a modified self-insurance plan. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The District offers one PPO medical plan with varied deductibles and coinsurance payments for "In-network" and "Non-network" claims. Claims are reviewed by a third-party claims administrator and then paid by the District. The District pays into the Employee Benefit Self-Insurance Internal Service Fund at a single or family rates based on the coverage selected by the employee. All full-time employees electing family medical coverage are required to make a monthly contribution of \$170 or \$200 to the Employee Benefit Self-Insurance Fund depending on classification, while employees electing single medical coverage are required to make an \$8 or a \$30 monthly contribution. The District's share of the premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Insurance coverage levels have remained consistent from year to year. Additionally, no payments have been made within the last three years to settle claims in excess of the above-noted insurance coverages.

Dental coverage is contracted through a third-party insurer, not on a self-insurance basis. Monthly premiums for this coverage are \$71.31 per employee as of June 30, 2012, for both single and family coverage. The premium is paid in full by the fund that pays the salary for the employee.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The District provides life insurance and accidental death and dismemberment insurance to all employees through another third-party insurance carrier in an amount related to the employee's position, ranging from \$30,000 to \$70,000.

A claims liability of \$706,000 at June 30, 2012, in the internal service fund reflects an estimate of incurred but unpaid claims liability for medical insurance. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute. The actuarial calculation for this amount does not identify amount due in one year; since claims paid in one year are more than four times the year end liability, the total amount has been reported as a current liability.

A summary of the changes in self-insurance claims liability, for the fiscal years ended June 30, 2012, 2011 and 2010 follows:

	2012	2011	2010
Claims liability at July 1	\$ 704,000	\$ 611,000	\$ 544,000
Incurred claims	3,156,154	3,257,721	2,837,875
Claims paid	<u>(3,154,154)</u>	<u>(3,164,721)</u>	<u>(2,770,875)</u>
Claims liability at June 30	<u>\$ 706,000</u>	<u>\$ 704,000</u>	<u>\$ 611,000</u>

11. Defined Benefit Pension Plans

a. State Teachers Retirement System

The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. DC and Combined Plan members will transfer to the DB plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

The DB Plan benefits are established under Chapter 3307 of the Ohio Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the formula benefit the retirement allowance is based on years of credited service and final average salary, which is the average of the members' three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5% with an additional one-tenth of a percent added to the calculation for every year over 31 years until 100% of the final average salary is reached. For members with 35 or more years of Ohio contributing services, the first 30 years will be calculated at 2.5%. Under the money-purchase benefit, members' lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. The total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance. Benefits are increased annually by 3% of the original base amount.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices. Benefits are established under Sections 3307.80 to 3307.89 of the Ohio Revised Code. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the members' designated beneficiary is entitled to receive the member's account balance.

Combined Plan offers features of the DC Plan and the DB Plan. Member contributions are allocated to investments selected by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan. Plan members' defined benefit is determined by multiplying 1% of the members' final average salary by the members' years of service credit. The defined benefit portion of the Combined Plan is payable to members on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

For fiscal year ended June 30, 2012 members were required to contribute 10% of their annual covered salary and the District was required to contribute 14%. Member and employer contributions were established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers provided by Chapter 3307 of the Ohio Revised Code. Of the 14% contributed by the District, 13% was the portion used to fund pension obligations.

The District's required contributions for pension obligations to the DB Plan for the fiscal years ended June 30, 2012, 2011, and 2010 were \$2,100,000, \$2,287,000 and \$2,227,000, respectively, equal to 100% of the required contribution. Member and employer contributions actually made for DC and Combined Plan participants will be provided upon written request.

b. School Employees Retirement System

The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3476.

Plan members are required to contribute 10% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current District rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The Retirement Board, acting with the advice of the actuary, allocated the current employer contribution rate amount the four funds (Pension Trust, Death Benefit, Medicare B, and Health Care funds) of the system. For the fiscal year ending 2012, it was determined the employer contribution rate to pension and death benefits to be 12.70%, with the remaining 1.30% of the 14% employer contribution rate allocated to the Health Care and Medicare B Funds. Employer required contributions to SERS for the years ended June 30, 2012, 2011, and 2010 were approximately \$757,000, \$767,000 and \$605,000, respectively, equal to 100% of the required contribution.

c. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2011, two members of the Board of Education elected Social Security. The Board's liability is 6.2% of wages paid.

12. Postemployment Benefits Other Than Pension Benefits

Ohio law authorizes STRS to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to 3307 of the Ohio Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Under Ohio law funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contribution rate, 1% of covered payroll was allocated to post-employment health care. For the fiscal years ended June 30, 2012, 2011 and 2010, the District's contributions to post-employment health care were \$150,011, \$163,330, and \$159,040; respectively, equal to 100% of the required contribution.

SERS administers two post-employment benefit plans, the Medicare Part B Plan and the Health Care Plan as permitted by Ohio Revised Code Sections 3309.69 and 3309.375. The Medicare Part B Plan reimburses for Medicare Part B premiums paid by eligible retirees. The Health Care Plan provides health care and prescription drug plans administered by two third-party administrators. The Retirement Board establishes rules for premiums paid by retirees for health care coverage and varies depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status. SERS offers several types of health plans from various vendors, including HMOs, PPOs, Medicare Advantage and traditional indemnity plans. SERS' Retirement Board reserves the right to change or discontinue any health plan or program.

The Medicare Part B premium reimbursement plan reimburses eligible retirees for the lesser of January 1, 1999 Medicare Part B premiums or the current premium. The Medicare Part B premium for calendar year 2011 was \$96.40 for most participants, but could be as high as \$353.60 per month depending on their income. SERS' reimbursement to retirees was \$45.50. The Retirement Board, with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare Part B Fund. For fiscal year 2012 the actuarially required

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

allocation was .75%. For the fiscal years ended June 30, 2011, 2010 and 2009 the District's contributions to Medicare Part B were \$40,544, \$41,646, and \$32,831 respectively.

The Health Care Plan is funded through employer contributions and was established under Internal Revenue Code 105(e). Each year after allocation for required benefits the Retirement Board allocates the remainder of the employers' 14% contribution. At June 30, 2012 the health care allocation was 1.30%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2012, the minimum compensation level was established at \$35,800.

For fiscal year ended June 30, 2012, the District contribution to the Health Care Plan, including the surcharge of \$68,250, was \$138,526; 100% has been contributed for fiscal year 2012.

13. Contingencies

Grants

The Auditor of State is currently performing a statewide review of supporting documentation for student attendance data reported to the Ohio Department of Education. The results of this review are still pending and will be reported separately to the Ohio Department of Education at a later date.

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. This also encompasses the Auditor of State's ongoing review of student attendance data. However, the effects of any such disallowed claims on the overall financial position of the District at June 30, 2012, if applicable, cannot be determined at this time.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

14. Contractual Commitments

Contractual commitments at June 30, 2012, were as follows:

Contractor	Purchase Commitments	Amounts Paid as of June 30, 2012	Amounts Remaining on Contract
Schorr Architects, Inc.	\$ 4,703,055	\$ 3,916,943	\$ 786,112
Able Fence of Columbus Inc.	4,720	-	4,720
Aetna Building Maintenance	3,600	2,948	652
Allard Excavating LLC	50,401	-	50,401
BBC&M Engineering Inc	6,000	-	6,000
Best Demolition LLC	138,590	5,686	132,904
Cardinal Environmental Svcs	88,045	83,383	4,662
Casagrande Masonry Inc	2,605,910	142,452	2,463,458
Central Insulation Systems Inc	180,900	-	180,900
City of Whitehall	138	-	138
Clara I. Brown Interiors Inc	376,663	126,369	250,294
Claypool Electric Inc	1,724,968	146,200	1,578,768
Columbia Gas Co.	12,000	6,759	5,241
Columbus Dispatch	3,121	-	3,121
Complete Fire Sprinkler & Safety	181,800	178,098	3,702
Continental Office Furniture	174,593	165,779	8,814
Converse Electric Inc	1,613,480	1,552,270	61,210
DC Reprographics	103,110	69,513	33,597
Drier & Maller Inc.	4,530	3,901	629
Dynamic Installations Inc	5,070	-	5,070
Fire Guard, Inc.	83,800	79,695	4,105
General Temperature Control	1,687,985	1,666,533	21,452
Geotechnical Consultants Inc.	229,756	150,229	79,527
Gutknecht Construction	9,359,376	9,206,826	152,550
Gutridge Plumbing Inc	1,360,720	158,373	1,202,347
H & A Mechanical	3,621,834	3,500,557	121,277
Heapy Engineering LLC	51,372	24,328	27,044
Honeywell Building Solutions	591,289	352,591	238,698
Industrial Communications & Sound	2,118,851	1,246,898	871,953
Lawhon & Associates Inc	96,123	51,931	44,192
Mays Consulting & Eval Svcs	9,000	6,612	2,388
Ohio Steel Industries Inc	1,334,800	290,908	1,043,892
Ohio Technical Services Inc	111,950	94,116	17,834
Project Management Consultants	7,700	3,500	4,200
RJ Martin Electrical Svcs Inc	682,700	-	682,700
Robertson Construction Svcs	18,665,686	8,956,484	9,709,202
S.G. Loewendick & Sons Inc	158,000	-	158,000
Sands Decker CPS, LLC	2,400	-	2,400
School Specialty Inc	140,991	89,889	51,102
STAT Communications	1,023,000	1,017,874	5,126
TattleTale Portable Alarm Systems	11,012	10,814	198
Tom Sexton & Associates	131,625	86,725	44,900
Tree King Tree Services Inc	2,795	-	2,795
Trucco Construction	31,679	6,479	25,200
Vaughn Industries LLC	3,993,423	2,064,827	1,928,596
Zimmerman School Equipment	535,689	271,844	263,845
Ruscilli Construction	4,038,767	2,868,864	1,169,903
Total Contractual Commitments	\$ 62,063,017	\$ 38,607,198	\$ 23,455,819

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

15. Set-Asides

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The budget stabilization reserve is optional; however, the Board elected to continue the reserve as permitted by law.

The following cash basis information describes the changes in the fiscal year end set-aside amounts:

	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>
Set-aside cash balance as of June 30, 2011	\$ -	\$ 497,895
Required Set-Aside	481,264	-
Qualifying Expenditures	<u>(486,500)</u>	<u>-</u>
Total	<u>\$ (5,236)</u>	<u>\$ 497,895</u>
Balance carried forward to 2013	<u>\$ -</u>	<u>\$ 497,895</u>

The District had qualifying disbursements in the current and prior fiscal years that reduced the textbook set-aside amount below zero. Effective July 1, 2011, House Bill 30, the "Unfunded Mandates Relief Act", eliminates the requirement that school districts annually set aside an amount per pupil into a textbook and instructional materials fund and therefore this table is no longer being presented.

The District had qualifying disbursements that reduced the capital improvements set-aside amount below zero. This excess may not be carried forward to offset future year set-aside requirements. The District also had prior year capital expenditures from bond and note proceeds that may be used to offset future set-aside requirements, if needed.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2012

16. Fund deficits

The following funds had GAAP basis deficit fund balances at June 30, 2012:

Other Governmental	<u>Deficit Fund Balances</u>
Special Revenue Funds:	
Entry Year Program	\$ 267
Miscellaneous State Grants	95
Race to the Top	55,300
State Fiscal Stabilization Fund	4,726
Title I School Improvement	1,331

The GAAP basis deficit balances in the Other Governmental Special Revenue Funds are a result of the application of accounting principles generally accepted in the United States of America. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

17. Restatement of Net Assets

The beginning net assets of the governmental activities have been restated as the District changed its capitalization limit from \$500 to \$3,000 effective July 1, 2011. The adjustment resulted in net assets at the beginning of the year being restated as follows:

Net Assets, June 30, 2011	\$ 79,311,340
Adjustment for Capital Assets	<u>(795,499)</u>
Net Assets, July 1, 2011	<u><u>\$ 78,515,841</u></u>

18. Other Commitments

The District utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the District's outstanding encumbrances in the governmental funds were as follows:

	<u>Fiscal Year End Encumbrances</u>
General Fund	\$ 44,689
Building Fund	121,728
Classroom Facilities Fund	22,161,475
Other Government Funds	<u>252,967</u>
Total	<u><u>\$ 22,580,859</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

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WHITEHALL CITY SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2012

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 9,165,510	\$ 10,036,500	\$ 8,972,132	\$ (1,064,368)
Payment in lieu of taxes	1,000,000	1,000,000	1,023,983	23,983
Investment income	150,000	150,000	332,751	182,751
Tuition fees	195,000	195,000	205,373	10,373
Co-curricular	10,500	10,500	8,929	(1,571)
Miscellaneous	104,400	104,400	131,181	26,781
State sources	17,059,490	17,363,540	18,819,380	1,455,840
State sources	100,000	100,000	44,262	(55,738)
TOTAL REVENUES	<u>27,784,900</u>	<u>28,959,940</u>	<u>29,537,991</u>	<u>578,051</u>
EXPENDITURES:				
INSTRUCTIONAL SERVICES				
Regular	15,141,414	15,352,752	15,294,843	57,909
Special	3,479,005	3,691,841	3,688,718	3,123
Vocational	396,993	390,959	383,001	7,958
Other	66,700	151,700	150,375	1,325
TOTAL INSTRUCTIONAL SERVICES	<u>19,084,112</u>	<u>19,587,252</u>	<u>19,516,937</u>	<u>70,315</u>
SUPPORT SERVICES				
Pupils	1,357,003	1,358,912	1,335,344	23,568
Instructional staff	794,130	763,083	599,590	163,493
Board of Education	184,703	165,703	127,818	37,885
School administration	2,844,680	2,875,418	2,776,308	99,110
Fiscal services	802,195	805,195	762,152	43,043
Operation and maintenance of plant	2,612,355	2,688,055	2,592,049	96,006
Student transportation	1,316,168	1,431,348	1,387,805	43,543
Central services	508,102	508,102	469,163	38,939
TOTAL SUPPORT SERVICES	<u>10,419,336</u>	<u>10,595,816</u>	<u>10,050,229</u>	<u>545,587</u>
Co-curricular activities	690,057	693,556	662,536	31,020
Site Improvement	78,956	36,836	36,836	-
Food service	21,760	28,760	20,271	8,489
TOTAL EXPENDITURES	<u>30,294,221</u>	<u>30,942,220</u>	<u>30,286,809</u>	<u>655,411</u>
Excess (deficiency) of revenues over expenditures	<u>(2,509,321)</u>	<u>(1,982,280)</u>	<u>(748,818)</u>	<u>1,233,462</u>
OTHER FINANCING SOURCES:				
Advances out	-	(7,000)	(7,000)	-
Refund of prior year expenditures	-	-	34,814	34,814
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>(7,000)</u>	<u>27,814</u>	<u>34,814</u>
Net Change in Fund Balance	(2,509,321)	(1,989,280)	(721,004)	1,268,276
Prior year encumbrances appropriated	22,304	22,304	22,304	-
FUND BALANCES AT BEGINNING OF YEAR	<u>15,922,423</u>	<u>15,922,423</u>	<u>15,922,423</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 13,435,406</u>	<u>\$ 13,955,447</u>	<u>\$ 15,223,723</u>	<u>\$ 1,268,276</u>

See notes to required supplementary information.

WHITEHALL CITY SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2012

A. Budgetary Information

The budgetary process is prescribed by provisions of the Ohio Revised Code (ORC) and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated, the primary level of budgetary control is at the fund level. Budgetary schedules have not been presented for the Special Revenue Entry Year Program Fund and the Special Revenue State Fiscal Stabilization Fund based upon no anticipated activity during fiscal year 2012. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The specific timetable for fiscal year 2012 is as follows:

Tax Budget

Prior to January 15 of the preceding year, the Superintendent and the Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for tax rate determination.

Estimated Resources

Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources (the Certificate) which states the projected revenue for each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement as original budget reflect the amounts set forth in the first Certificate issued for 2012, while the revised budget amounts reflect amounts from the final amended Certificate issued for fiscal year 2012.

Appropriations

By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditure, which is the legal level of budgetary control. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation at the fund level must be approved by the Board of Education.

Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions. All funds at the object level completed the year within the amount of their legally authorized appropriation.

Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either are reallocated or increased to the originally

WHITEHALL CITY SCHOOL DISTRICT
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION, CONTINUED
 JUNE 30, 2012

appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 2012.

Lapsing of Appropriations

Unencumbered appropriations lapse at fiscal year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund level.

Encumbrances

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. The governmental fund type encumbrances outstanding at year-end appear as reservations to the fund balance on a GAAP basis and as the equivalent to expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance.

B. Reconciling Budgetary Basis and GAAP

The District prepares its budget on a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). The actual column presented on the Budgetary Comparison Schedule – General Fund is prepared in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and

A reconciliation of the General Fund results of operations at the end of the year on the GAAP basis to the budget basis follows:

Net Change in Fund Balance (GAAP Basis)	\$ (537,758)
Adjustments, net	
Revenue Accruals	48,508
Expenditure Accruals	(187,065)
Encumbrances	(44,689)
Net Change in Fund Balance (Budget Basis)	\$ (721,004)

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Supplemental Data

WHITEHALL CITY SCHOOL DISTRICT

MAJOR GOVERNMENTAL FUNDS

General Fund

The **General Fund** is the general operating fund of the District. It is used to account for financial resources except those required to be accounted for in another fund.

Debt Service Fund

The **Bond Retirement Fund**, a debt service fund, is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Capital Projects Funds

The **Building Fund**, a capital projects fund, is used to account for the receipts and expenditures related to all special bond funds in the District. Proceeds from the sale of bonds, notes, or certificates of indebtedness are paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

The **Classroom Facilities Fund**, a capital projects fund, is provided to account for monies received and expended in connection with contracts entered into by the District and the Ohio School Facilities Commission for the building and equipping of classroom facilities.

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 9,165,510	\$ 10,036,500	\$ 8,972,132	\$ (1,064,368)
Payment in lieu of taxes	1,000,000	1,000,000	1,023,983	23,983
Investment income	150,000	150,000	332,751	182,751
Tuition fees	195,000	195,000	205,373	10,373
Co-curricular	10,500	10,500	8,929	(1,571)
Miscellaneous	104,400	104,400	131,181	26,781
State sources	17,059,490	17,363,540	18,819,380	1,455,840
Federal sources	100,000	100,000	44,262	(55,738)
TOTAL REVENUES	<u>27,784,900</u>	<u>28,959,940</u>	<u>29,537,991</u>	<u>578,051</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	8,857,500	8,933,500	8,933,359	141
Employee benefits	2,908,225	2,807,225	2,798,812	8,413
Purchased services	2,977,777	3,154,772	3,151,735	3,037
Supplies and materials	349,727	337,731	299,329	38,402
Capital Outlay	42,885	114,224	110,168	4,056
Other	5,300	5,300	1,440	3,860
TOTAL REGULAR INSTRUCTION	<u>15,141,414</u>	<u>15,352,752</u>	<u>15,294,843</u>	<u>57,909</u>
SPECIAL INSTRUCTION				
Salaries and wages	1,951,057	1,948,007	1,947,557	450
Employee benefits	637,872	664,872	664,471	401
Purchased services	865,004	1,054,438	1,053,769	669
Supplies and materials	24,452	23,904	22,304	1,600
Capital Outlay	620	620	617	3
TOTAL SPECIAL INSTRUCTION	<u>3,479,005</u>	<u>3,691,841</u>	<u>3,688,718</u>	<u>3,123</u>
VOCATIONAL INSTRUCTION				
Salaries and wages	238,100	208,100	205,287	2,813
Employee benefits	81,908	81,908	78,694	3,214
Supplies and materials	1,985	7,213	5,282	1,931
Capital Outlay	75,000	93,738	93,738	-
TOTAL VOCATIONAL INSTRUCTION	<u>396,993</u>	<u>390,959</u>	<u>383,001</u>	<u>7,958</u>
OTHER INSTRUCTION				
Salaries and wages	41,400	106,400	105,976	424
Employee benefits	25,300	45,300	44,399	901
TOTAL OTHER INSTRUCTION	<u>66,700</u>	<u>151,700</u>	<u>150,375</u>	<u>1,325</u>
PUPIL SERVICES				
Salaries and wages	997,600	997,600	984,124	13,476
Employee benefits	325,320	332,820	332,427	393
Purchased services	7,785	7,340	3,094	4,246
Supplies and materials	17,455	15,065	12,031	3,034
Capital Outlay	4,709	3,387	2,952	435
Other	4,134	2,700	716	1,984
TOTAL PUPIL SERVICES	<u>1,357,003</u>	<u>1,358,912</u>	<u>1,335,344</u>	<u>23,568</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
FISCAL YEAR ENDED JUNE 30, 2012

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
INSTRUCTIONAL STAFF				
Salaries and wages	\$ 519,940	\$ 516,217	\$ 406,244	\$ 109,973
Employee benefits	169,310	169,310	153,678	15,632
Purchased services	55,743	27,540	18,261	9,279
Supplies and materials	39,803	40,302	19,228	21,074
Capital Outlay	9,334	9,714	2,179	7,535
TOTAL INSTRUCTIONAL STAFF	<u>794,130</u>	<u>763,083</u>	<u>599,590</u>	<u>163,493</u>
BOARD OF EDUCATION				
Salaries and wages	9,700	9,700	8,625	1,075
Employee benefits	2,280	2,280	2,032	248
Purchased services	112,500	93,500	67,596	25,904
Supplies and materials	2,200	2,200	310	1,890
Other	58,023	58,023	49,255	8,768
TOTAL BOARD OF EDUCATION	<u>184,703</u>	<u>165,703</u>	<u>127,818</u>	<u>37,885</u>
SCHOOL ADMINISTRATION				
Salaries and wages	1,878,417	1,910,417	1,910,193	224
Employee benefits	641,856	641,856	638,521	3,335
Purchased services	245,778	245,031	183,379	61,652
Supplies and materials	49,387	49,878	29,369	20,509
Capital Outlay	15,242	14,236	7,111	7,125
Other	14,000	14,000	7,735	6,265
TOTAL SCHOOL ADMINISTRATION	<u>2,844,680</u>	<u>2,875,418</u>	<u>2,776,308</u>	<u>99,110</u>
FISCAL SERVICES				
Salaries and wages	347,000	350,000	349,386	614
Employee benefits	157,930	157,930	141,568	16,362
Purchased services	53,200	53,200	46,837	6,363
Supplies and materials	7,065	7,065	2,206	4,859
Capital outlay	5,000	5,000	-	5,000
Other	232,000	232,000	222,155	9,845
TOTAL FISCAL SERVICES	<u>802,195</u>	<u>805,195</u>	<u>762,152</u>	<u>43,043</u>
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	1,091,000	1,087,370	1,082,427	4,943
Employee benefits	422,800	456,705	451,638	5,067
Purchased services	904,364	849,604	766,718	82,886
Supplies and materials	183,307	201,881	200,866	1,015
Capital Outlay	9,902	91,513	89,418	2,095
Other	982	982	982	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>2,612,355</u>	<u>2,688,055</u>	<u>2,592,049</u>	<u>96,006</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
FISCAL YEAR ENDED JUNE 30, 2012

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
STUDENT TRANSPORTATION				
Salaries and wages	\$ 716,000	\$ 716,000	\$ 699,664	\$ 16,336
Employee benefits	299,880	320,380	320,103	277
Purchased services	77,251	68,816	45,793	23,023
Supplies and materials	188,275	224,685	220,778	3,907
Capital Outlay	<u>34,762</u>	<u>101,467</u>	<u>101,467</u>	<u>-</u>
TOTAL STUDENT TRANSPORTATION	<u>1,316,168</u>	<u>1,431,348</u>	<u>1,387,805</u>	<u>43,543</u>
CENTRAL SERVICES				
Salaries and wages	260,000	260,000	253,009	6,991
Employee benefits	113,226	113,226	99,747	13,479
Purchased services	100,071	99,331	84,822	14,509
Supplies and materials	8,770	34,570	31,092	3,478
Capital Outlay	<u>26,035</u>	<u>975</u>	<u>493</u>	<u>482</u>
TOTAL CENTRAL SERVICES	<u>508,102</u>	<u>508,102</u>	<u>469,163</u>	<u>38,939</u>
CO-CURRICULAR ACTIVITIES				
Salaries and wages	525,260	523,760	510,162	13,598
Employee benefits	107,797	105,797	95,773	10,024
Purchased services	8,790	13,256	13,165	91
Supplies and materials	19,836	20,100	17,964	2,136
Capital Outlay	28,374	26,019	21,019	5,000
Other	<u>-</u>	<u>4,624</u>	<u>4,453</u>	<u>171</u>
TOTAL CO-CURRICULAR ACTIVITIES	<u>690,057</u>	<u>693,556</u>	<u>662,536</u>	<u>31,020</u>
FOOD SERVICE				
Salaries and wages	18,500	25,500	20,271	5,229
Employee benefits	<u>3,260</u>	<u>3,260</u>	<u>-</u>	<u>3,260</u>
TOTAL FOOD SERVICE	<u>21,760</u>	<u>28,760</u>	<u>20,271</u>	<u>8,489</u>
SITE IMPROVEMENT				
Capital outlay	<u>78,956</u>	<u>36,836</u>	<u>36,836</u>	<u>-</u>
TOTAL SITE IMPROVEMENT	<u>78,956</u>	<u>36,836</u>	<u>36,836</u>	<u>-</u>
TOTAL EXPENDITURES	<u>30,294,221</u>	<u>30,942,220</u>	<u>30,286,809</u>	<u>631,843</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,509,321)</u>	<u>(1,982,280)</u>	<u>(748,818)</u>	<u>1,233,462</u>
OTHER FINANCING SOURCES (USES):				
Advances out	-	(7,000)	(7,000)	-
Refund of prior year expenditures	<u>-</u>	<u>-</u>	<u>34,814</u>	<u>34,814</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(7,000)</u>	<u>27,814</u>	<u>34,814</u>
Net Change in Fund Balance	(2,509,321)	(1,989,280)	(721,004)	1,268,276
Prior year encumbrances appropriated	22,304	22,304	22,304	-
FUND BALANCES AT BEGINNING OF YEAR	<u>15,922,423</u>	<u>15,922,423</u>	<u>15,922,423</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 13,435,406</u>	<u>\$ 13,955,447</u>	<u>\$ 15,223,723</u>	<u>\$ 1,268,276</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
BOND RETIREMENT FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	BOND RETIREMENT FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 1,899,220	\$ 1,899,220	\$ 1,786,454	\$ (112,766)
State sources	430,780	430,780	223,768	(207,012)
TOTAL REVENUES	<u>2,330,000</u>	<u>2,330,000</u>	<u>2,010,222</u>	<u>(319,778)</u>
EXPENDITURES:				
FISCAL SERVICES				
Other	40,000	40,000	35,180	4,820
BOND RETIREMENT				
Repayment of debt	<u>2,097,422</u>	<u>2,097,422</u>	<u>2,097,422</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,137,422</u>	<u>2,137,422</u>	<u>2,132,602</u>	<u>4,820</u>
Net Change in Fund Balance	192,578	192,578	(122,380)	(314,958)
FUND BALANCES AT BEGINNING OF YEAR	<u>1,112,711</u>	<u>1,112,711</u>	<u>1,112,711</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,305,289</u>	<u>\$ 1,305,289</u>	<u>\$ 990,331</u>	<u>\$ (314,958)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
BUILDING FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	BUILDING FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Miscellaneous	\$ -	\$ -	\$ 43,250	\$ 43,250
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,250</u>	<u>\$ 43,250</u>
EXPENDITURES:				
PUPIL SERVICES:				
Capital Outlay	11,460	11,460	11,460	-
TOTAL PUPIL SERVICES	<u>11,460</u>	<u>11,460</u>	<u>11,460</u>	<u>-</u>
SITE IMPROVEMENT				
Purchased services	484,666	208,737	2,666	206,071
Capital outlay	-	273,929	273,929	-
TOTAL SITE IMPROVEMENT	<u>484,666</u>	<u>482,666</u>	<u>276,595</u>	<u>206,071</u>
TOTAL EXPENDITURES	<u>496,126</u>	<u>494,126</u>	<u>288,055</u>	<u>206,071</u>
Net Change in Fund Balance	(496,126)	(494,126)	(244,805)	249,321
Prior year encumbrances appropriated	14,126	14,126	14,126	-
FUND BALANCES AT BEGINNING OF YEAR	<u>487,981</u>	<u>487,981</u>	<u>487,981</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 5,981</u>	<u>\$ 7,981</u>	<u>\$ 257,302</u>	<u>\$ 249,321</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
CLASSROOM FACILITIES FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	CLASSROOM FACILITIES FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Investment income	\$ 550,000	\$ 550,000	\$ 431,661	\$ (118,339)
Miscellaneous	-	-	2,500	2,500
State sources	<u>14,510,000</u>	<u>14,510,000</u>	<u>6,923,292</u>	<u>(7,586,708)</u>
TOTAL REVENUES	<u>15,060,000</u>	<u>15,060,000</u>	<u>7,357,453</u>	<u>(7,702,547)</u>
EXPENDITURES:				
SITE IMPROVEMENT				
Purchased services	30,665,573	11,330,767	3,271,741	8,059,026
Capital outlay	<u>26,740,638</u>	<u>46,075,446</u>	<u>46,015,178</u>	<u>60,268</u>
TOTAL SITE IMPROVEMENT	<u>57,406,211</u>	<u>57,406,213</u>	<u>49,286,919</u>	<u>8,119,294</u>
TOTAL EXPENDITURES	<u>57,406,211</u>	<u>57,406,213</u>	<u>49,286,919</u>	<u>8,119,294</u>
Net Change in Fund Balance	(42,346,211)	(42,346,213)	(41,929,466)	416,747
Prior year encumbrances appropriated	25,406,212	25,406,212	25,406,212	-
FUND BALANCES AT BEGINNING OF YEAR	<u>25,437,769</u>	<u>25,437,769</u>	<u>25,437,769</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 8,497,770</u>	<u>\$ 8,497,768</u>	<u>\$ 8,914,515</u>	<u>\$ 416,747</u>

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WHITEHALL CITY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes

Food Service Fund - A fund used to record financial transactions related to the District's food service operation.

Public School Support - A fund provided to account for specific local revenue sources, other than taxes(i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Grants – Local Sources - A fund used to account for revenues related to grants, tuition and other revenue that are restricted to expenditures for a specific purpose and not specifically required to be accounted for in another fund.

Classroom Facilities Maintenance - A fund used to account for the proceeds of a tax levy and also intergovernmental revenues received for the maintenance of facilities.

District-Managed Student Activities - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

Auxiliary Services- A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District.

EMIS Grant (Educational Management Information System) - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

Entry Year Program - A fund to account for funds used to implement entry year programs pursuant to division (T) of section 3317.024 of the Ohio Revised Code. A budgetary presentation schedule has not been prepared for this fund based upon no anticipated activity during fiscal year 2012.

Preschool Grant - A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

Data Communications Support Grant - A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

Vocational Education Enhancement - A fund provided to account for money received and expended in conjunction with Vocational Education-Career Deveopment projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

Miscellaneous State Grant - A fund provided to account for other state grants, not required to be accounted for in another fund.

WHITEHALL CITY SCHOOL DISTRICT

Nonmajor Governmental Funds, continued

Education Jobs - A fund provided to account for federal monies received for compensation and benefits and other expenses, such as support services necessary to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary or secondary educational and related services.

Race to the Top - A fund provided to account for federal monies received as part of a competitive process authorized under the American Recovery and Reinvestment Act of 2009 and designed to encourage and reward districts that are creating the foundations for education innovation and reform designed to significantly improve student achievement.

IDEA (Part B) Grant - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

State Fiscal Stabilization Fund - A fund which accounts for Federal funds used to restore states spending on K-16 education formulae to maximum of 2008 or 2009 levles to help stabilize state and local budgets in order to minimize and avoid reductions in education. A budgetary presentation schedule has not been prepared for this fund based upon no anticipated activity during fiscal year 2012.

Title II-D Technology -.A fund which accounts for Federal funds to improve academic achievement through technology in schools; to assist student in becoming technologically literate by the end of eighth grade, and; to encourage effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods.

Title I School Improvement -. A fund which accounts of American Recovery and Reinvestment Act Federal funding to improve the ability of the lowest-performing schools to develop a strategy for improvement that fits their unique circumstances.

Title III – Limited English Proficiency - A fund which accounts for Federal funds used to help educate children with English as a second language.

Title I Grant - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

Drug Free Schools Grant - A fund which accounts programs which offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources

IDEA Preschool Grants for the Handicapped - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with Federal monies pursuant to the Individuals with Disabilities Education Act.

Improving Teacher Quality - A fund provided to account for monies to hire additional classroom teachers in grades 1-3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants – A fund which accounts for Federal funds not required to be accounted for in a separate fund.

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WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2012

SPECIAL REVENUE FUNDS

	FOOD SERVICE	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	CLASSROOM FACILITIES MAINTENANCE	DISTRICT- MANAGED STUDENT ACTIVITIES
ASSETS					
Cash and investments	\$ 919,447	\$ 39,862	\$ 746,616	\$ 737,180	\$ 15,133
Receivables	1,502	1,825	7,708	132,658	286
Due from other governments	173,446	-	-	-	-
Inventory	8,528	-	-	-	-
Total assets	<u>\$ 1,102,923</u>	<u>\$ 41,687</u>	<u>\$ 754,324</u>	<u>\$ 869,838</u>	<u>\$ 15,419</u>
LIABILITIES					
Accounts payable	\$ 6,175	\$ -	\$ 686	\$ -	\$ 86
Due to other governments	23,198	-	825	780	-
Due to other funds	8,932	-	-	-	-
Deferred revenue	-	-	-	85,964	-
Accrued wages	55,601	-	-	-	-
Interfund payable	-	-	-	-	-
Total liabilities	<u>93,906</u>	<u>-</u>	<u>1,511</u>	<u>86,744</u>	<u>86</u>
FUND BALANCES					
Nonspendable:					
Inventories	8,528	-	-	-	-
Restricted for:					
Capital outlay	-	-	-	783,094	-
After school programs	-	-	-	-	-
Non-public schools	-	-	-	-	-
Special education	-	-	-	-	-
Targeted academic assistance	-	-	752,813	-	-
Technology improvements	-	-	-	-	-
Food service operations	1,000,489	-	-	-	-
Community activities	-	-	-	-	-
Teacher development	-	-	-	-	-
Committed to:					
Student and staff support	-	41,687	-	-	-
Extracurricular activities	-	-	-	-	15,333
Unassigned	-	-	-	-	-
Total fund balances	<u>1,009,017</u>	<u>41,687</u>	<u>752,813</u>	<u>783,094</u>	<u>15,333</u>
Total liabilities and fund balances	<u>\$ 1,102,923</u>	<u>\$ 41,687</u>	<u>\$ 754,324</u>	<u>\$ 869,838</u>	<u>\$ 15,419</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

AUXILIARY SERVICES	EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	DATA COMMUNICATIONS SUPPORT GRANT	VOCATIONAL EDUCATION ENHANCEMENT	MISCELLANEOUS STATE GRANT
\$ 42,802	\$ -	\$ -	\$ -	\$ 57,537	\$ 3,507	\$ -
67	-	-	-	-	-	-
-	-	-	-	31,613	6,000	-
-	-	-	-	-	-	-
<u>\$ 42,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,150</u>	<u>\$ 9,507</u>	<u>\$ -</u>
\$ 17,530	\$ -	\$ -	\$ -	\$ -	\$ 7,055	\$ -
351	-	267	-	-	-	95
-	-	-	-	-	-	-
-	-	-	-	31,613	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>17,881</u>	<u>-</u>	<u>267</u>	<u>-</u>	<u>31,613</u>	<u>7,055</u>	<u>95</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
24,988	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,452	-
-	-	-	-	57,537	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(267)	-	-	-	(95)
<u>24,988</u>	<u>-</u>	<u>(267)</u>	<u>-</u>	<u>57,537</u>	<u>2,452</u>	<u>(95)</u>
<u>\$ 42,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,150</u>	<u>\$ 9,507</u>	<u>\$ -</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 JUNE 30, 2012

SPECIAL REVENUE FUNDS

	EDUCATION JOBS	RACE TO THE TOP	IDEA (Part B) GRANT	STATE FISCAL STABILIZATION FUND	TITLE II-D TECHNOLOGY
ASSETS					
Cash and investments	\$ 11,174	\$ 238	\$ 36,989	\$ -	\$ 820
Receivables	-	-	-	-	-
Due from other governments	160,000	100,000	-	-	11,000
Inventory	-	-	-	-	-
Total assets	<u>\$ 171,174</u>	<u>\$ 100,238</u>	<u>\$ 36,989</u>	<u>\$ -</u>	<u>\$ 11,820</u>
LIABILITIES					
Accounts payable	\$ -	\$ 50,538	\$ -	\$ -	\$ -
Due to other governments	15,576	-	4,858	4,726	-
Due to other funds	9,699	-	4,308	-	-
Deferred revenue	-	100,000	-	-	-
Accrued wages	89,005	-	27,642	-	-
Interfund payable	-	5,000	-	-	2,000
Total liabilities	<u>114,280</u>	<u>155,538</u>	<u>36,808</u>	<u>4,726</u>	<u>2,000</u>
FUND BALANCES					
Nonspendable:					
Inventories	-	-	-	-	-
Restricted for:					
Capital outlay	-	-	-	-	-
After school programs	-	-	-	-	-
Non-public schools	-	-	-	-	-
Special education	-	-	181	-	-
Targeted academic assistance	56,894	-	-	-	-
Technology improvements	-	-	-	-	9,820
Food service operations	-	-	-	-	-
Community activities	-	-	-	-	-
Teacher development	-	-	-	-	-
Committed to:					
Student and staff support	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Unassigned	-	(55,300)	-	(4,726)	-
Total fund balances	<u>56,894</u>	<u>(55,300)</u>	<u>181</u>	<u>(4,726)</u>	<u>9,820</u>
Total liabilities and fund balances	<u>\$ 171,174</u>	<u>\$ 100,238</u>	<u>\$ 36,989</u>	<u>\$ -</u>	<u>\$ 11,820</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE I SCHOOL IMPROVEMENT	TITLE III - LIMITED ENGLISH PROFICIENCY	TITLE I GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	IMPROVING TEACHER QUALITY	MISCELLANEOUS FEDERAL GRANTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ 6,132	\$ 2,395	\$ 4,015	\$ -	\$ -	\$ 1,926	\$ 5,726	\$ 2,631,499
-	-	-	-	-	-	-	144,046
10,000	25,000	350,000	-	-	30,000	72,149	969,208
-	-	-	-	-	-	-	8,528
<u>\$ 16,132</u>	<u>\$ 27,395</u>	<u>\$ 354,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,926</u>	<u>\$ 77,875</u>	<u>\$ 3,753,281</u>
\$ -	\$ 9,605	\$ 13,987	\$ -	\$ -	\$ -	\$ 32,673	\$ 138,335
2,255	1,867	32,601	-	-	3,257	242	90,898
1,068	1,436	16,111	-	-	1,352	-	42,906
-	-	-	-	-	-	37,546	255,123
14,140	10,733	184,264	-	-	18,716	-	400,101
-	-	-	-	-	-	-	7,000
<u>17,463</u>	<u>23,641</u>	<u>246,963</u>	<u>-</u>	<u>-</u>	<u>23,325</u>	<u>70,461</u>	<u>934,363</u>
-	-	-	-	-	-	-	8,528
-	-	-	-	-	-	-	783,094
-	-	-	-	-	-	7,414	7,414
-	-	-	-	-	-	-	24,988
-	3,754	107,052	-	-	-	-	110,987
-	-	-	-	-	-	-	812,159
-	-	-	-	-	-	-	67,357
-	-	-	-	-	-	-	1,000,489
-	-	-	-	-	-	-	-
-	-	-	-	-	8,601	-	8,601
-	-	-	-	-	-	-	41,687
-	-	-	-	-	-	-	15,333
(1,331)	-	-	-	-	-	-	(61,719)
<u>(1,331)</u>	<u>3,754</u>	<u>107,052</u>	<u>-</u>	<u>-</u>	<u>8,601</u>	<u>7,414</u>	<u>2,818,918</u>
<u>\$ 16,132</u>	<u>\$ 27,395</u>	<u>\$ 354,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,926</u>	<u>\$ 77,875</u>	<u>\$ 3,753,281</u>

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	SPECIAL REVENUE FUNDS				
	FOOD SERVICE	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	CLASSROOM FACILITIES MAINTENANCE	DISTRICT- MANAGED STUDENT ACTIVITIES
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ 110,423	\$ -
Intergovernmental:					
Federal restricted grants-in-aid	1,206,661	-	-	-	-
State:					
Unrestricted grants-in-aid	27,687	-	-	-	-
Restricted grants-in-aid	-	-	-	81,771	-
Investment income	-	-	-	-	-
Co-curricular activities	-	12,576	-	-	56,635
Food service sales	140,843	-	-	-	-
Tuition fees	-	-	190,124	-	-
Other	12,700	31,972	121,763	-	15,140
Total Revenues	<u>1,387,891</u>	<u>44,548</u>	<u>311,887</u>	<u>192,194</u>	<u>71,775</u>
Expenditures					
Current:					
Instructional services:					
Regular	-	35,467	103,713	-	-
Special	-	-	-	-	-
Total Instructional Services	<u>-</u>	<u>35,467</u>	<u>103,713</u>	<u>-</u>	<u>-</u>
Support services:					
Operation and maintenance of plant	-	-	13,079	-	-
School administration	-	218	90,163	-	-
Pupils	-	-	-	-	-
Business Operations	-	-	-	1,879	-
Instructional Staff	-	6,402	5,629	-	-
Food service operations	1,293,502	-	-	-	-
Central services	-	-	-	-	-
Total Support Services	<u>1,293,502</u>	<u>6,620</u>	<u>108,871</u>	<u>1,879</u>	<u>-</u>
Co-curricular student activities	-	-	-	-	71,905
Community services	-	-	-	-	-
Total Expenditures	<u>1,293,502</u>	<u>42,087</u>	<u>212,584</u>	<u>1,879</u>	<u>71,905</u>
Net change in fund balance	94,389	2,461	99,303	190,315	(130)
Fund balance (deficit) at beginning of year	914,628	39,226	653,510	592,779	15,463
Fund balance (deficit) at end of year	<u>\$ 1,009,017</u>	<u>\$ 41,687</u>	<u>\$ 752,813</u>	<u>\$ 783,094</u>	<u>\$ 15,333</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

AUXILIARY SERVICES	EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	DATA COMMUNICATIONS SUPPORT GRANT	VOCATIONAL EDUCATION ENHANCEMENT	MISCELLANEOUS STATE GRANT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
196,451	-	-	104,000	75,833	20,000	26,998
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	38	-	-	-	-	-
<u>196,451</u>	<u>38</u>	<u>-</u>	<u>104,000</u>	<u>75,833</u>	<u>20,000</u>	<u>26,998</u>
-	-	-	103,634	-	-	-
-	-	-	-	-	-	-
-	-	-	<u>103,634</u>	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
385	-	-	-	-	-	27,093
-	-	-	-	-	21,495	-
-	-	-	-	-	-	-
-	-	-	-	133,073	-	-
<u>385</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,073</u>	<u>21,495</u>	<u>27,093</u>
-	-	-	-	-	-	-
<u>184,188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>184,573</u>	<u>-</u>	<u>-</u>	<u>103,634</u>	<u>133,073</u>	<u>21,495</u>	<u>27,093</u>
11,878	38	-	366	(57,240)	(1,495)	(95)
<u>13,110</u>	<u>(38)</u>	<u>(267)</u>	<u>(366)</u>	<u>114,777</u>	<u>3,947</u>	<u>-</u>
<u>\$ 24,988</u>	<u>\$ -</u>	<u>\$ (267)</u>	<u>\$ -</u>	<u>\$ 57,537</u>	<u>\$ 2,452</u>	<u>\$ (95)</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

SPECIAL REVENUE FUNDS

	EDUCATION JOBS	RACE TO THE TOP	IDEA (Part B) GRANT	STATE FISCAL STABILIZATION FUND	TITLE II-D TECHNOLOGY
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental:					
Federal restricted grants-in-aid	808,292	124,130	672,920	-	12,395
State:					
Unrestricted grants-in-aid	-	-	-	-	-
Restricted grants-in-aid	-	-	-	-	-
Investment income	-	-	-	-	-
Co-curricular activities	-	-	-	-	-
Food service sales	-	-	-	-	-
Tuition fees	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	<u>808,292</u>	<u>124,130</u>	<u>672,920</u>	<u>-</u>	<u>12,395</u>
Expenditures					
Current:					
Instructional services:					
Regular	-	61,915	-	-	-
Special	680,321	-	653,993	-	-
Total Instructional Services	<u>680,321</u>	<u>61,915</u>	<u>653,993</u>	<u>-</u>	<u>-</u>
Support services:					
Operation and maintenance of plant	-	-	-	-	-
School administration	-	-	-	-	-
Pupils	71,077	-	-	-	-
Business Operations	-	-	-	-	-
Instructional Staff	-	183,768	-	-	6,645
Food service operations	-	-	-	-	-
Central services	-	-	-	-	-
Total Support Services	<u>71,077</u>	<u>183,768</u>	<u>-</u>	<u>-</u>	<u>6,645</u>
Co-curricular student activities	-	-	-	-	-
Community services	-	-	29,764	-	-
Total Expenditures	<u>751,398</u>	<u>245,683</u>	<u>683,757</u>	<u>-</u>	<u>6,645</u>
Net change in fund balance	56,894	(121,553)	(10,837)	-	5,750
Fund balance (deficit) at beginning of year	-	66,253	11,018	(4,726)	4,070
Fund balance (deficit) at end of year	<u>\$ 56,894</u>	<u>\$ (55,300)</u>	<u>\$ 181</u>	<u>\$ (4,726)</u>	<u>\$ 9,820</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE I SCHOOL IMPROVEMENT	TITLE III - LIMITED ENGLISH PROFICIENCY	TITLE I GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	IMPROVING TEACHER QUALITY	MISCELLANEOUS FEDERAL GRANTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,423
165,000	112,887	1,737,435	75,000	12,375	147,629	247,831	5,322,555
-	-	-	-	-	-	-	27,687
-	-	-	-	-	-	-	505,053
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	69,211
-	-	-	-	-	-	-	140,843
-	-	-	-	-	-	-	190,124
-	-	-	-	-	-	-	181,613
<u>165,000</u>	<u>112,887</u>	<u>1,737,435</u>	<u>75,000</u>	<u>12,375</u>	<u>147,629</u>	<u>247,831</u>	<u>6,547,509</u>
-	-	-	-	-	141,759	-	446,488
-	112,143	918,078	75,000	12,239	-	232,325	2,684,099
-	112,143	918,078	75,000	12,239	141,759	232,325	3,130,587
-	-	-	-	-	-	-	13,079
-	-	-	-	-	-	15,000	105,381
-	-	334,320	-	-	-	-	432,490
-	-	-	-	-	-	-	2,264
218,240	-	463,561	-	-	-	17,698	923,438
-	-	-	-	-	-	-	1,293,502
-	-	-	-	-	-	-	133,073
<u>218,240</u>	<u>-</u>	<u>797,881</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,698</u>	<u>2,903,227</u>
-	-	-	-	-	-	-	71,905
-	-	-	-	-	-	-	213,952
<u>218,240</u>	<u>112,143</u>	<u>1,715,959</u>	<u>75,000</u>	<u>12,239</u>	<u>141,759</u>	<u>265,023</u>	<u>6,319,671</u>
(53,240)	744	21,476	-	136	5,870	(17,192)	227,838
51,909	3,010	85,576	-	(136)	2,731	24,606	2,591,080
<u>\$ (1,331)</u>	<u>\$ 3,754</u>	<u>\$ 107,052</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,601</u>	<u>\$ 7,414</u>	<u>\$ 2,818,918</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
FOOD SERVICE FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	FOOD SERVICE FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 30,000	\$ 30,000	\$ 27,687	\$ (2,313)
Federal sources	1,139,400	1,135,000	1,049,523	(85,477)
Food service sales	166,000	166,000	140,843	(25,157)
Investment income	1,000	1,000	407	(593)
Miscellaneous receipts	20,000	20,000	20,607	607
TOTAL REVENUES	<u>1,356,400</u>	<u>1,352,000</u>	<u>1,239,067</u>	<u>(112,933)</u>
EXPENDITURES:				
FOOD SERVICE OPERATIONS				
Salaries and wages	454,600	451,600	440,203	11,397
Employee benefits	225,270	187,350	185,584	1,766
Purchased services	166,400	213,300	187,988	25,312
Supplies and materials	515,479	507,499	493,887	13,612
Capital Outlay	8,100	10,100	8,155	1,945
TOTAL FOOD SERVICE OPERATIONS	<u>1,369,849</u>	<u>1,369,849</u>	<u>1,315,817</u>	<u>54,032</u>
TOTAL EXPENDITURES	<u>1,369,849</u>	<u>1,369,849</u>	<u>1,315,817</u>	<u>54,032</u>
Net Change in Fund Balance	(13,449)	(17,849)	(76,750)	(58,901)
Prior year encumbrances appropriated	14,979	14,979	14,979	
FUND BALANCES AT BEGINNING OF YEAR	<u>961,418</u>	<u>961,418</u>	<u>961,418</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 962,948</u>	<u>\$ 958,548</u>	<u>\$ 899,647</u>	<u>\$ (58,901)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
PUBLIC SCHOOL SUPPORT FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	PUBLIC SCHOOL SUPPORT FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Co-curricular activities	\$ 28,300	\$ 28,300	\$ 12,576	\$ (15,724)
Miscellaneous	22,900	22,900	30,203	7,303
TOTAL REVENUES	<u>51,200</u>	<u>51,200</u>	<u>42,779</u>	<u>(8,421)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	1,300	1,300	-	1,300
Employee benefits	200	200	-	200
Purchased services	19,800	25,140	17,144	7,996
Supplies and materials	20,600	20,060	8,905	11,155
Capital Outlay	5,300	2,500	-	2,500
Other	15,300	15,800	9,418	6,382
TOTAL REGULAR INSTRUCTION	<u>62,500</u>	<u>65,000</u>	<u>35,467</u>	<u>29,533</u>
INSTRUCTIONAL STAFF				
Supplies and materials	3,500	3,500	-	3,500
Other	19,800	17,300	6,402	10,898
TOTAL INSTRUCTIONAL STAFF	<u>23,300</u>	<u>20,800</u>	<u>6,402</u>	<u>14,398</u>
SCHOOL ADMINISTRATION				
Supplies and materials	440	440	218	222
TOTAL SCHOOL ADMINISTRATION	<u>440</u>	<u>440</u>	<u>218</u>	<u>222</u>
TOTAL EXPENDITURES	<u>86,240</u>	<u>86,240</u>	<u>42,087</u>	<u>44,153</u>
Net Change in Fund Balance	(35,040)	(35,040)	692	35,732
FUND BALANCES AT BEGINNING OF YEAR	<u>39,170</u>	<u>39,170</u>	<u>39,170</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 4,130</u>	<u>\$ 4,130</u>	<u>\$ 39,862</u>	<u>\$ 35,732</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Tuition	\$ 200,000	\$ 200,000	\$ 190,657	\$ (9,343)
Other	18,000	128,000	121,764	(6,236)
TOTAL REVENUES	<u>218,000</u>	<u>328,000</u>	<u>312,421</u>	<u>(15,579)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	155,000	127,000	85,455	41,545
Employee benefits	36,500	36,500	14,491	22,009
Purchased services	1,350	1,350	582	768
Supplies and materials	6,520	6,520	3,066	3,454
Capital outlay	2,805	2,805	-	2,805
TOTAL REGULAR INSTRUCTION	<u>202,175</u>	<u>174,175</u>	<u>103,594</u>	<u>70,581</u>
PUPIL SERVICES				
Purchased services	500	500	-	500
TOTAL PUPIL SERVICES	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
INSTRUCTIONAL STAFF				
Purchased services	5,846	35,045	3,988	31,057
Supplies and materials	32,313	63,114	3,677	59,437
TOTAL INSTRUCTIONAL STAFF	<u>38,159</u>	<u>148,159</u>	<u>7,665</u>	<u>140,494</u>
SCHOOL ADMINISTRATION				
Salaries and wages	55,000	78,000	76,144	1,856
Employee benefits	6,970	12,970	12,321	649
Supplies and materials	3,000	3,000	1,571	1,429
Capital outlay	2,010	2,010	-	2,010
TOTAL SCHOOL ADMINISTRATION	<u>66,980</u>	<u>95,980</u>	<u>90,036</u>	<u>5,944</u>
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	-	-	-	-
Employee benefits	2,000	2,000	-	2,000
Purchased services	15,890	14,890	8,818	6,072
Supplies and materials	6,000	6,000	4,313	1,687
Capital outlay	260	260	-	260
TOTAL OPERATION AND MAINT. OF PLANT	<u>24,150</u>	<u>23,150</u>	<u>13,131</u>	<u>10,019</u>
FOOD SERVICE				
Purchased services	1,000	1,000	-	1,000
Supplies and materials	450	450	-	450
Capital outlay	360	360	-	360
TOTAL FOOD SERVICE	<u>1,810</u>	<u>1,810</u>	<u>-</u>	<u>1,810</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	<u>GRANTS LOCAL SOURCES</u>			VARIANCE POSITIVE (NEGATIVE)
	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	
COMMUNITY SERVICE				
Other	2,104	2,104	-	2,104
TOTAL COMMUNITY SERVICE	<u>2,104</u>	<u>2,104</u>	-	<u>2,104</u>
TOTAL EXPENDITURES	<u>335,878</u>	<u>445,878</u>	<u>214,426</u>	<u>231,452</u>
Net Change in Fund Balance	(117,878)	(117,878)	97,995	215,873
FUND BALANCES AT BEGINNING OF YEAR	<u>646,387</u>	<u>646,387</u>	<u>646,387</u>	-
FUND BALANCES AT END OF YEAR	<u>\$ 528,509</u>	<u>\$ 528,509</u>	<u>\$ 744,382</u>	<u>\$ 215,873</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
CLASSROOM FACILITIES MAINTENANCE FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	CLASSROOM FACILITIES MAINTENANCE FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Property taxes	\$ 128,438	\$ 128,438	\$ 96,523	\$ (31,915)
State sources	95,812	81,562	81,771	209
TOTAL REVENUES	<u>224,250</u>	<u>210,000</u>	<u>178,294</u>	<u>(31,706)</u>
EXPENDITURES:				
FISCAL SERVICES				
Other	3,000	3,000	1,907	1,093
TOTAL FISCAL SERVICES	<u>3,000</u>	<u>3,000</u>	<u>1,907</u>	<u>1,093</u>
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>1,907</u>	<u>1,093</u>
Net Change in Fund Balance	221,250	207,000	176,387	(30,613)
FUND BALANCES AT BEGINNING OF YEAR	<u>560,793</u>	<u>560,793</u>	<u>560,793</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 782,043</u>	<u>\$ 767,793</u>	<u>\$ 737,180</u>	<u>\$ (30,613)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
DISTRICT MANAGED STUDENT ACTIVITIES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	DISTRICT MANAGED STUDENT ACTIVITIES			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Co-Curricular	\$ 69,900	\$ 69,900	\$ 56,505	\$ (13,395)
Miscellaneous	19,400	19,400	15,147	(4,253)
TOTAL REVENUES	<u>89,300</u>	<u>89,300</u>	<u>71,652</u>	<u>(17,648)</u>
EXPENDITURES:				
EXTRACURRICULAR ACTIVITIES				
Salaries and wages	2,320	2,320	425	1,895
Employee benefits	430	430	68	362
Purchased services	33,050	30,050	27,276	2,774
Supplies and materials	23,600	23,735	19,507	4,228
Capital outlay	4,000	3,735	1,715	2,020
Other	38,850	41,980	22,918	19,062
TOTAL EXTRACURRICULAR ACTIVITIES	<u>102,250</u>	<u>102,250</u>	<u>71,909</u>	<u>30,341</u>
TOTAL EXPENDITURES	<u>102,250</u>	<u>102,250</u>	<u>71,909</u>	<u>30,341</u>
Net Change in Fund Balance	(12,950)	(12,950)	(257)	12,693
FUND BALANCES AT BEGINNING OF YEAR	<u>15,298</u>	<u>15,298</u>	<u>15,298</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,348</u>	<u>\$ 2,348</u>	<u>\$ 15,041</u>	<u>\$ 12,693</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
AUXILIARY SERVICES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	AUXILIARY SERVICES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 200,000	\$ 200,000	\$ 196,450	\$ (3,550)
Investment income	<u>130</u>	<u>130</u>	<u>22</u>	<u>(108)</u>
TOTAL REVENUES	<u>200,130</u>	<u>200,130</u>	<u>196,472</u>	<u>(3,658)</u>
EXPENDITURES:				
COMMUNITY SERVICES				
Salaries and wages	85,565	94,565	92,774	1,791
Employee benefits	15,291	16,941	15,889	1,052
Purchased services	21,144	28,740	24,534	4,206
Supplies and materials	51,653	46,900	40,400	6,500
Capital outlay	22,725	22,704	12,336	10,368
Other	<u>17,000</u>	<u>3,528</u>	<u>-</u>	<u>3,528</u>
TOTAL COMMUNITY SERVICES	<u>213,378</u>	<u>213,378</u>	<u>185,933</u>	<u>27,445</u>
TOTAL EXPENDITURES	<u>213,378</u>	<u>213,378</u>	<u>185,933</u>	<u>27,445</u>
Net Change in Fund Balance	(13,248)	(13,248)	10,539	23,787
Prior year encumbrances appropriated	13,377	13,377	13,377	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 129</u>	<u>\$ 129</u>	<u>\$ 23,916</u>	<u>\$ 23,787</u>

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL -
 EMIS - BUDGET BASIS
 FISCAL YEAR ENDED JUNE 30, 2012

	EMIS			VARIANCE
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
TOTAL REVENUES	10,000	10,000	-	(10,000)
EXPENDITURES:				
PUPIL SERVICES				
Salaries and wages	10,000	10,000	-	10,000
TOTAL PUPIL SERVICES	10,000	10,000	-	10,000
TOTAL EXPENDITURES	10,000	10,000	-	10,000
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
PRESCHOOL - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	PRESCHOOL			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 104,000	\$ 104,000	\$ 104,000	\$ -
TOTAL REVENUES	104,000	104,000	104,000	-
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	90,095	90,095	90,095	-
Employee benefits	13,905	13,905	13,905	-
TOTAL REGULAR INSTRUCTION	104,000	104,000	104,000	-
TOTAL EXPENDITURES	104,000	104,000	104,000	-
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DATA COMMUNICATIONS SUPPORT GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	DATA COMMUNICATIONS SUPPORT GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 100,500	\$ 100,500	\$ 75,833	\$ (24,667)
TOTAL REVENUES	<u>100,500</u>	<u>100,500</u>	<u>75,833</u>	<u>(24,667)</u>
EXPENDITURES:				
CENTRAL SERVICES				
Purchased services	200,000	145,000	78,073	66,927
Supplies and materials	-	55,000	55,000	-
Capital outlay	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
TOTAL CENTRAL SERVICES	<u>215,000</u>	<u>215,000</u>	<u>133,073</u>	<u>81,927</u>
TOTAL EXPENDITURES	<u>215,000</u>	<u>215,000</u>	<u>133,073</u>	<u>81,927</u>
Net Change in Fund Balance	(114,500)	(114,500)	(57,240)	57,260
FUND BALANCES AT BEGINNING OF YEAR	<u>114,777</u>	<u>114,777</u>	<u>114,777</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 277</u>	<u>\$ 277</u>	<u>\$ 57,537</u>	<u>\$ 57,260</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
VOCATIONAL EDUCATION ENHANCEMENT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	VOCATIONAL EDUCATION ENHANCEMENT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 8,500	\$ 20,500	\$ 14,500	\$ (6,000)
TOTAL REVENUES	<u>8,500</u>	<u>20,500</u>	<u>14,500</u>	<u>(6,000)</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	11,447	23,447	23,381	66
Materials and supplies	500	500	500	-
TOTAL INSTRUCTIONAL STAFF	<u>11,947</u>	<u>23,947</u>	<u>23,881</u>	<u>66</u>
TOTAL EXPENDITURES	<u>11,947</u>	<u>23,947</u>	<u>23,881</u>	<u>66</u>
Net Change in Fund Balance	(3,447)	(3,447)	(9,381)	(5,934)
Prior year encumbrances appropriated	500	500	500	-
FUND BALANCES AT BEGINNING OF YEAR	<u>2,947</u>	<u>2,947</u>	<u>2,947</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,934)</u>	<u>\$ (5,934)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS STATE GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	MISCELLANEOUS STATE GRANT			VARIANCE POSITIVE NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 26,998	\$ 26,998	\$ 26,998	\$ -
TOTAL REVENUES	<u>26,998</u>	<u>26,998</u>	<u>26,998</u>	<u>-</u>
EXPENDITURES:				
PUPIL SERVICES				
Purchased services	23,040	23,040	23,040	-
Materials and supplies	3,674	3,958	3,958	-
TOTAL PUPIL SERVICES	<u>26,714</u>	<u>26,998</u>	<u>26,998</u>	<u>-</u>
TOTAL EXPENDITURES	<u>26,714</u>	<u>26,998</u>	<u>26,998</u>	<u>-</u>
Net Change in Fund Balance	284	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 284</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
EDUCATION JOBS - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	EDUCATION JOBS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 787,164	\$ 808,292	\$ 648,292	\$ (160,000)
TOTAL REVENUES	<u>787,164</u>	<u>808,292</u>	<u>648,292</u>	<u>(160,000)</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	502,401	523,529	421,197	102,332
Employee benefits	<u>207,063</u>	<u>207,063</u>	<u>151,280</u>	<u>55,783</u>
TOTAL SPECIAL INSTRUCTION	<u>709,464</u>	<u>730,592</u>	<u>572,477</u>	<u>158,115</u>
PUPIL SERVICES				
Salaries and wages	57,884	57,884	48,237	9,647
Employee benefits	<u>19,816</u>	<u>19,816</u>	<u>16,405</u>	<u>3,411</u>
TOTAL PUPIL SERVICES	<u>77,700</u>	<u>77,700</u>	<u>64,642</u>	<u>-</u>
TOTAL EXPENDITURES	<u>787,164</u>	<u>808,292</u>	<u>637,119</u>	<u>171,173</u>
Net Change in Fund Balance	-	-	11,173	11,173
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,173</u>	<u>\$ 11,173</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
RACE TO THE TOP - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	RACE TO THE TOP			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 272,628	\$ 284,505	\$ 176,128	\$ (108,377)
TOTAL REVENUES	<u>272,628</u>	<u>284,505</u>	<u>176,128</u>	<u>(108,377)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	-	1,500	825	675
Employee benefits	-	247	127	120
Purchased services	11,360	11,610	11,610	-
Materials and supplies	47,209	53,696	53,344	352
TOTAL REGULAR INSTRUCTION	<u>58,569</u>	<u>67,053</u>	<u>65,906</u>	<u>1,147</u>
INSTRUCTIONAL STAFF				
Salaries and wages	27,000	69,649	56,990	12,659
Employee benefits	4,639	10,104	8,533	1,571
Purchased services	187,462	137,656	137,656	-
Materials and supplies	11,954	12,039	12,039	-
TOTAL INSTRUCTIONAL STAFF	<u>231,055</u>	<u>229,448</u>	<u>215,218</u>	<u>14,230</u>
TOTAL EXPENDITURES	<u>289,624</u>	<u>296,501</u>	<u>281,124</u>	<u>15,377</u>
Excess (deficiency) of revenues over expenditures	<u>(16,996)</u>	<u>(11,996)</u>	<u>(104,996)</u>	<u>(93,000)</u>
OTHER FINANCING SOURCES:				
Advances in	-	5,000	5,000	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Net Change in Fund Balance	(16,996)	(6,996)	(99,996)	(93,000)
Prior year encumbrances appropriated	47,180	47,180	47,180	-
FUND BALANCES AT BEGINNING OF YEAR	<u>(30,184)</u>	<u>(30,184)</u>	<u>(30,184)</u>	<u>-</u>
FUND BALANCES/(DEFICITS) AT END OF YEAR	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ (83,000)</u>	<u>\$ (93,000)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IDEA (Part B) GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	IDEA (Part B) GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 732,920	\$ 732,920	\$ 732,920	\$ -
TOTAL REVENUES	<u>732,920</u>	<u>732,920</u>	<u>732,920</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	218,931	215,936	191,290	24,646
Employee benefits	88,432	88,431	76,088	12,343
Purchased services	<u>410,984</u>	<u>413,980</u>	<u>413,980</u>	<u>-</u>
TOTAL SPECIAL INSTRUCTION	<u>718,347</u>	<u>718,347</u>	<u>681,358</u>	<u>36,989</u>
COMMUNITY SERVICES				
Salaries and wages	11,000	11,473	11,473	-
Employee benefits	1,700	1,910	1,910	-
Purchased services	<u>17,173</u>	<u>16,490</u>	<u>16,490</u>	<u>-</u>
TOTAL COMMUNITY SERVICES	<u>29,873</u>	<u>29,873</u>	<u>29,873</u>	<u>-</u>
TOTAL EXPENDITURES	<u>748,220</u>	<u>748,220</u>	<u>711,231</u>	<u>36,989</u>
Net Change in Fund Balance	(15,300)	(15,300)	21,689	36,989
FUND BALANCES AT BEGINNING OF YEAR	<u>15,300</u>	<u>15,300</u>	<u>15,300</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,989</u>	<u>\$ 36,989</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE II-D TECHNOLOGY- BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	TITLE II-D TECHNOLOGY			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 3,500	\$ 17,895	\$ 4,895	\$ (13,000)
TOTAL REVENUES	<u>3,500</u>	<u>17,895</u>	<u>4,895</u>	<u>(13,000)</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	-	10,000	10,000	-
Materials and supplies	<u>4,070</u>	<u>6,465</u>	<u>6,465</u>	<u>-</u>
TOTAL INSTRUCTIONAL STAFF	<u>4,070</u>	<u>16,465</u>	<u>16,465</u>	<u>-</u>
TOTAL EXPENDITURES	<u>4,070</u>	<u>16,465</u>	<u>16,465</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(570)</u>	<u>1,430</u>	<u>(11,570)</u>	<u>(13,000)</u>
OTHER FINANCING SOURCES:				
Advances in	-	2,000	2,000	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Net Change in Fund Balance	(570)	3,430	(9,570)	(13,000)
Prior year encumbrances appropriated	4,070	4,070	4,070	-
FUND BALANCES/(DEFICITS) AT BEGINNING OF YEAR	<u>(3,500)</u>	<u>(3,500)</u>	<u>(3,500)</u>	<u>-</u>
FUND BALANCES/(DEFICITS) AT END OF YEAR	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ (9,000)</u>	<u>\$ (13,000)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE I-SCHOOL IMPROVEMENT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	TITLE I-SCHOOL IMPROVEMENT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 217,188	\$ 217,188	\$ 207,188	\$ (10,000)
TOTAL REVENUES	<u>217,188</u>	<u>217,188</u>	<u>207,188</u>	<u>(10,000)</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Salaries and wages	83,585	83,585	72,285	11,300
Employee benefits	28,280	28,280	23,735	4,545
Purchased services	50,323	50,323	50,323	-
Materials and supplies	25,000	-	-	-
Capital outlay	30,000	55,000	54,713	287
TOTAL INSTRUCTIONAL STAFF	<u>217,188</u>	<u>217,188</u>	<u>201,056</u>	<u>287</u>
TOTAL EXPENDITURES	<u>217,188</u>	<u>217,188</u>	<u>201,056</u>	<u>287</u>
Net Change in Fund Balance	-	-	6,132	6,132
Prior year encumbrances appropriated	47,520	47,520	47,520	-
FUND BALANCES/(DEFICITS) AT BEGINNING OF YEAR	<u>(47,520)</u>	<u>(47,520)</u>	<u>(47,520)</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,132</u>	<u>\$ 6,132</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE III - LIMITED ENGLISH PROFICIENCY GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	TITLE III - LIMITED ENGLISH PROFICIENCY GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 115,786	\$ 127,888	\$ 102,888	\$ (25,000)
TOTAL REVENUES	115,786	127,888	102,888	(25,000)
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	83,837	84,234	71,839	12,395
Employee benefits	28,749	29,989	26,293	3,696
Purchased services	1,800	4,065	4,065	-
Materials and supplies	1,000	11,000	11,000	-
TOTAL SPECIAL INSTRUCTION	115,386	129,288	113,197	16,091
TOTAL EXPENDITURES	117,186	129,288	113,197	16,091
Net Change in Fund Balance	(1,400)	(1,400)	(10,309)	(8,909)
FUND BALANCES AT BEGINNING OF YEAR	1,400	1,400	1,400	-
FUND BALANCES (DEFICITS) AT END OF YEAR	\$ -	\$ -	\$ (8,909)	\$ (8,909)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE I GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	TITLE I GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 2,121,283	\$ 2,022,435	\$ 1,672,436	\$ (349,999)
TOTAL REVENUES	<u>2,121,283</u>	<u>2,022,435</u>	<u>1,672,436</u>	<u>(349,999)</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	863,120	807,224	685,295	121,929
Employee benefits	266,455	241,335	205,150	36,185
Purchased services	50,000	33,000	14,881	18,119
Materials and supplies	46,124	46,000	46,000	-
TOTAL SPECIAL INSTRUCTION	<u>1,225,699</u>	<u>1,127,559</u>	<u>951,326</u>	<u>176,233</u>
PUPIL SERVICES				
Salaries and wages	297,967	297,967	249,778	48,189
Employee benefits	101,374	101,374	66,153	35,221
TOTAL PUPIL SERVICES	<u>399,341</u>	<u>399,341</u>	<u>315,931</u>	<u>83,410</u>
INSTRUCTIONAL STAFF				
Salaries and wages	387,499	387,499	333,876	53,623
Employee benefits	137,597	137,597	119,452	18,145
Purchased services		-	-	-
Materials and supplies	28,807	28,099	28,099	-
TOTAL INSTRUCTIONAL STAFF	<u>553,903</u>	<u>553,195</u>	<u>481,427</u>	<u>71,768</u>
TOTAL EXPENDITURES	<u>2,178,943</u>	<u>2,080,095</u>	<u>1,748,684</u>	<u>331,411</u>
Net Change in Fund Balance	(57,660)	(57,660)	(76,248)	(18,588)
Prior year encumbrances appropriated	38,104	38,104	38,104	-
FUND BALANCES AT BEGINNING OF YEAR	<u>19,556</u>	<u>19,556</u>	<u>19,556</u>	<u>-</u>
FUND BALANCES/(DEFICITS) AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,588)</u>	<u>\$ (18,588)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DRUG FREE GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	DRUG FREE GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
TOTAL REVENUES	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTIONAL				
Purchased services	50,000	74,827	74,827	-
Materials and supplies	25,000	173	173	-
TOTAL SPECIAL INSTRUCTIONAL	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	<u>IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED</u>			VARIANCE
	<u>ORIGINAL</u>	<u>REVISED</u>	<u>ACTUAL</u>	<u>POSITIVE</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(NEGATIVE)</u>
REVENUES:				
Federal Sources	\$ 12,375	\$ 12,375	\$ 12,375	\$ -
TOTAL REVENUES	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	12,375	12,375	12,375	-
TOTAL SPECIAL INSTRUCTION	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>	<u>-</u>
TOTAL EXPENDITURES	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IMPROVING TEACHER QUALITY - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	IMPROVING TEACHER QUALITY			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 179,209	\$ 177,629	\$ 147,629	\$ (30,000)
TOTAL REVENUES	<u>179,209</u>	<u>177,629</u>	<u>147,629</u>	<u>(30,000)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	137,955	136,375	110,082	26,293
Employee benefits	42,277	42,277	36,645	5,632
TOTAL REGULAR INSTRUCTION	<u>180,232</u>	<u>178,652</u>	<u>146,727</u>	<u>31,925</u>
TOTAL EXPENDITURES	<u>180,232</u>	<u>178,652</u>	<u>146,727</u>	<u>31,925</u>
Net Change in Fund Balance	(1,023)	(1,023)	902	1,925
FUND BALANCES AT BEGINNING OF YEAR	<u>1,023</u>	<u>1,023</u>	<u>1,023</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,925</u>	<u>\$ 1,925</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS FEDERAL GRANTS - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2012

	MISCELLANEOUS FEDERAL GRANTS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 250,000	\$ 320,975	\$ 235,975	\$ (85,000)
TOTAL REVENUES	<u>250,000</u>	<u>320,975</u>	<u>235,975</u>	<u>(85,000)</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	19,220	52,320	52,320	-
Employee benefits	3,074	7,242	7,242	-
Purchased services	214,316	200,609	198,849	1,760
Materials and supplies	6,800	10,982	10,982	-
TOTAL SPECIAL INSTRUCTION	<u>243,410</u>	<u>271,153</u>	<u>269,393</u>	<u>1,760</u>
INSTRUCTIONAL STAFF				
Purchased services	13,853	31,845	18,902	12,943
Materials and supplies	-	10,000	3,033	6,967
TOTAL INSTRUCTIONAL STAFF	<u>13,853</u>	<u>41,845</u>	<u>21,935</u>	<u>19,910</u>
SCHOOL ADMINISTRATION				
Purchased services	-	15,240	15,240	-
TOTAL SCHOOL ADMINISTRATION	<u>-</u>	<u>15,240</u>	<u>15,240</u>	<u>-</u>
TOTAL EXPENDITURES	<u>257,263</u>	<u>328,238</u>	<u>306,568</u>	<u>21,670</u>
Net Change in Fund Balance	(7,263)	(7,263)	(70,593)	(63,330)
Prior year encumbrances appropriated	43,681	43,681	43,681	-
FUND BALANCES/(DEFICITS) AT BEGINNING OF YEAR	<u>(36,418)</u>	<u>(36,418)</u>	<u>(36,418)</u>	<u>-</u>
FUND BALANCES/(DEFICITS) AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,330)</u>	<u>\$ (63,330)</u>

WHITEHALL CITY SCHOOL DISTRICT

Internal Service Fund

The Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost-reimbursement basis.

Employee Benefit Self-Insurance Fund - A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN NET ASSETS--BUDGET AND ACTUAL--
 EMPLOYEE BENEFIT SELF INSURANCE--BUDGET BASIS
 FISCAL YEAR ENDED JUNE 30, 2012

	EMPLOYEE BENEFIT SELF INSURANCE			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 3,405,000	\$ 3,405,000	\$ 3,288,166	\$ (116,834)
TOTAL OPERATING REVENUES	<u>3,405,000</u>	<u>3,405,000</u>	<u>3,288,166</u>	<u>(116,834)</u>
OPERATING EXPENSES:				
Purchased services	3,656,000	3,656,000	3,152,154	503,846
TOTAL OPERATING EXPENSES	<u>3,656,000</u>	<u>3,656,000</u>	<u>3,152,154</u>	<u>503,846</u>
Change in Net Assets	(251,000)	(251,000)	136,012	387,012
NET ASSETS AT BEGINNING OF YEAR	<u>2,134,767</u>	<u>2,134,767</u>	<u>2,134,767</u>	<u>-</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,883,767</u>	<u>\$ 1,883,767</u>	<u>\$ 2,270,779</u>	<u>\$ 387,012</u>

WHITEHALL CITY SCHOOL DISTRICT

Fiduciary Fund Types

Agency Fund

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Student Activities Fund - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Student Activities Fund			
	Balance <u>June 30, 2011</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>June 30, 2012</u>
ASSETS				
Cash and investments	\$ 19,225	\$ 63,263	\$ 70,648	\$ 11,840
Accounts receivable	<u>800</u>	<u>70</u>	<u>800</u>	<u>70</u>
Total assets	<u>\$ 20,025</u>	<u>\$ 63,333</u>	<u>\$ 71,448</u>	<u>\$ 11,910</u>
LIABILITIES				
Due to others	<u>\$ 20,025</u>	<u>\$ 63,333</u>	<u>\$ 71,448</u>	<u>\$ 11,910</u>
Total liabilities	<u>\$ 20,025</u>	<u>\$ 63,333</u>	<u>\$ 71,448</u>	<u>\$ 11,910</u>

Statistical Section

**WHITEHALL CITY SCHOOL DISTRICT
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	99
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the affordability of the District's most significant local revenue source, the property tax.	104
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	108
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	112

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WHITEHALL CITY SCHOOL DISTRICT
 Net Assets by Component, Last Ten Fiscal Years
(accrual basis of accounting)

Table 1

	2003	2004	2005	2006	2007	2008	2009	2010	2011 (Restated) ²	2012
Governmental activities										
Invested in capital assets, net of related debt	\$ 4,160,947	\$ 4,631,505	\$ 5,231,782	\$ 5,434,584	\$ 5,666,972	\$ 5,921,213	\$ 7,262,943	\$ 9,920,538	\$ -	\$ 51,306,353
Restricted	568,058	605,206	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166
Unrestricted	9,260,640	12,192,601	13,096,037	14,013,582	16,469,694	14,997,704	20,603,048	17,591,113	46,351,327	16,767,244
Total governmental activities net assets	13,989,645	17,429,312	18,830,759	20,248,523	23,106,904	21,930,596	74,353,178	77,123,529	78,515,841	77,299,763
Business-type activities¹										
Invested in capital assets, net of related debt	37,658	32,680	24,804	21,641	17,773	14,398	12,239	65,228	-	-
Unrestricted	177,194	189,224	137,212	179,615	269,742	425,536	583,884	781,302	-	-
Total business-type activities net assets	214,852	221,904	162,016	201,256	287,515	439,934	596,123	846,530	-	-
Primary government										
Invested in capital assets, net of related debt	4,198,605	4,664,185	5,256,586	5,456,225	5,684,745	5,935,611	7,275,182	9,985,766	-	51,306,353
Restricted	568,058	605,206	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166
Unrestricted	9,437,834	12,381,825	13,233,249	14,193,197	16,739,436	15,423,240	21,186,932	18,372,415	46,351,327	16,767,244
Total primary government net assets	\$ 14,204,497	\$ 17,651,216	\$ 18,992,775	\$ 20,449,779	\$ 23,394,419	\$ 22,370,530	\$ 74,949,301	\$ 77,970,059	\$ 78,515,841	\$ 77,299,763

¹ Business-type activities were reclassified to governmental activities during fiscal year 2011.

² Net assets were stated in 2011 as a result of the District changing its capitalization policy.

WHITEHALL CITY SCHOOL DISTRICT
Changes in Net Assets, Last Ten Fiscal Years
(accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental activities:										
Instruction										
Regular	\$ 11,488,056	\$ 11,782,019	\$ 12,683,303	\$ 12,594,915	\$ 12,914,994	\$ 13,331,643	\$ 14,679,059	\$ 14,585,205	\$ 16,507,050	\$ 16,780,458
Special	3,446,900	3,968,458	4,409,865	4,980,734	5,619,469	6,138,787	6,205,649	6,305,413	6,331,636	6,261,555
Vocational	551,347	641,337	675,364	574,618	679,505	749,503	693,397	741,924	678,994	319,125
Continuing	5,723	-	-	-	-	609,241	617,054	240,962	329,970	88,665
Support Services										
Operation and maintenance of plant	2,114,047	2,182,142	2,215,360	2,299,820	2,259,110	2,448,403	2,560,227	2,708,803	2,697,410	2,928,588
School administration	2,197,931	2,157,556	2,201,031	2,232,734	2,380,057	2,538,605	2,538,605	2,848,208	2,777,491	2,953,745
Pupils	1,444,926	1,511,851	1,576,535	1,872,906	1,420,251	1,368,493	1,548,954	1,757,529	1,714,650	1,739,733
Business operations	592,992	575,355	676,007	670,565	664,955	666,932	1,155,271	757,212	820,324	799,733
Instructional staff	914,450	1,181,466	1,396,373	1,255,579	1,200,013	1,495,445	1,596,479	1,651,610	1,633,710	1,492,271
Student transportation	822,658	975,546	1,136,201	1,238,503	1,285,270	1,358,063	1,307,801	1,285,938	1,486,829	1,941,803
Food service operations	-	-	-	-	-	-	-	-	1,150,409	1,288,312
Central services	548,944	503,051	484,562	467,810	517,740	565,000	534,103	484,549	525,890	616,242
General administration	121,777	86,090	85,790	100,650	91,484	107,440	138,932	112,128	107,386	123,879
Co-curricular Activities	565,043	580,936	598,061	586,508	593,409	629,980	676,600	658,965	632,181	724,132
Community Services	228,238	264,037	241,833	247,975	275,268	218,668	262,219	240,371	97,974	109,119
Interest	494,244	486,573	374,695	360,470	299,829	49,447	262,703	1,367,905	1,344,945	1,338,512
Total governmental activities expenses	<u>25,537,276</u>	<u>26,896,417</u>	<u>28,754,980</u>	<u>29,483,787</u>	<u>30,201,354</u>	<u>32,093,777</u>	<u>34,777,053</u>	<u>35,744,722</u>	<u>38,836,849</u>	<u>39,505,872</u>
Business-type activities:										
Food Service	865,418	898,848	985,411	959,189	947,279	1,055,799	1,074,496	1,088,623	-	-
Uniform School Supplies	44,991	38,160	45,380	45,960	42,876	33,260	27,387	13,615	-	-
Total business-type activities expenses	<u>910,409</u>	<u>937,008</u>	<u>1,030,791</u>	<u>1,005,149</u>	<u>990,155</u>	<u>1,089,059</u>	<u>1,101,883</u>	<u>1,102,238</u>	-	-
Total primary government expenses	<u>\$ 26,447,685</u>	<u>\$ 27,833,425</u>	<u>\$ 29,785,771</u>	<u>\$ 30,488,936</u>	<u>\$ 31,191,509</u>	<u>\$ 33,182,836</u>	<u>\$ 35,878,936</u>	<u>\$ 36,846,960</u>	<u>\$ 38,836,849</u>	<u>\$ 39,505,872</u>
Program Revenue										
Governmental activities:										
Charges for services:										
Instruction	\$ 218,763	\$ 202,277	\$ 201,072	\$ 260,340	\$ 375,485	\$ 430,144	\$ 373,647	\$ 281,066	\$ 274,780	\$ 222,053
Regular	49,133	33,808	51,001	68,821	85,376	41,320	41,401	36,982	54,524	76,075
Special	1,300	-	-	-	-	-	-	-	-	-
Continuing	-	-	-	-	-	-	-	-	-	-
Support Services										
Operation and maintenance of plant	21,185	13,436	18,358	23,400	24,338	49,704	47,083	20,256	13,775	11,697
School administration	46,288	38,434	22,039	39,139	72,184	5,858	52,241	54,262	30,429	80,637
Pupils	15,307	12,142	16,858	14,068	13,407	7,295	-	-	-	-
Business operations	192	-	-	-	-	-	-	-	-	-
Instructional staff	14,502	6,900	13,754	20,173	15,530	16,290	36,565	1,123	4,524	5,034
Food service operations	-	-	-	-	-	-	-	-	176,547	140,843
Co-curricular Activities	139,949	126,354	128,411	82,946	88,200	92,342	86,856	85,328	81,765	78,140
Community Services	30,560	24,459	11,885	23,516	40,274	57	1,409	-	1,624	-
Operating Grants and Contributions	2,156,781	2,807,815	3,333,409	5,376,484	6,028,258	7,494,723	7,954,989	4,501,095	5,643,039	6,055,996
Total governmental activities program revenue	<u>2,693,960</u>	<u>3,265,625</u>	<u>3,796,787</u>	<u>5,908,887</u>	<u>6,743,052</u>	<u>8,137,733</u>	<u>8,594,191</u>	<u>4,980,112</u>	<u>6,281,007</u>	<u>6,670,475</u>
Business-type activities:										
Charges for services:										
Food Service	\$ 298,875	\$ 309,028	\$ 319,466	\$ 306,856	\$ 295,163	\$ 279,402	\$ 236,731	\$ 192,459	\$ -	\$ -
Uniform School Supplies	35,232	35,709	44,044	45,366	39,258	41,507	25,340	4,066	-	-
Operating grants and contributions										
(Food Service)	534,281	597,375	604,630	686,552	731,807	910,034	990,326	1,149,900	-	-
Total business-type activities program revenue	<u>868,388</u>	<u>942,112</u>	<u>968,140</u>	<u>1,038,774</u>	<u>1,066,228</u>	<u>1,230,943</u>	<u>1,252,397</u>	<u>1,346,425</u>	-	-
Total primary government program revenue	<u>\$ 3,562,348</u>	<u>\$ 4,207,737</u>	<u>\$ 4,764,927</u>	<u>\$ 6,947,661</u>	<u>\$ 7,809,280</u>	<u>\$ 9,368,676</u>	<u>\$ 9,846,588</u>	<u>\$ 6,326,537</u>	<u>\$ 6,281,007</u>	<u>\$ 6,670,475</u>
Net (Expense)/Revenue										
Governmental activities	\$ (22,843,316)	\$ (23,630,792)	\$ (24,958,193)	\$ (23,574,900)	\$ (23,458,302)	\$ (23,956,044)	\$ (26,182,862)	\$ (30,764,610)	\$ (32,555,842)	\$ (32,835,397)
Business-type activities	(42,021)	5,104	(62,651)	33,825	76,073	141,884	150,514	244,187	-	-
Total primary government net expense	<u>\$ (22,885,337)</u>	<u>\$ (23,625,688)</u>	<u>\$ (25,020,844)</u>	<u>\$ (23,541,075)</u>	<u>\$ (23,382,229)</u>	<u>\$ (23,814,160)</u>	<u>\$ (26,032,348)</u>	<u>\$ (30,520,423)</u>	<u>\$ (32,555,842)</u>	<u>\$ (32,835,397)</u>

WHITEHALL CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds, Last Ten Fiscal Years
(modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Nonspendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 62,506	\$ 75,205
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	158,536	-
Assigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	361,663	3,509,904
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15,232,674	11,692,512
Reserved	\$ 620,608	\$ 1,596,697	\$ 2,014,669	\$ 933,787	\$ 3,040,627	\$ 416,235	\$ 3,189,464	\$ 3,360,044	N/A	N/A
Unreserved	8,054,702	9,473,204	9,974,246	11,418,832	11,318,131	12,722,552	11,923,302	13,058,112	N/A	N/A
Total General Fund	\$ 8,675,310	\$ 11,069,901	\$ 11,988,915	\$ 12,352,619	\$ 14,358,758	\$ 13,138,787	\$ 15,112,766	\$ 16,418,156	\$ 15,815,379	\$ 15,277,621
All Other Governmental Funds										
Nonspendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 7,735	\$ 8,528
Restricted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 52,889,089	\$ 33,445,650
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	54,689	57,020
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(5,533)	(61,719)
Reserved	\$ 51,325	\$ 97,516	\$ 134,131	\$ 46,223	\$ 123,322	\$ 92,604	\$ 4,911,312	\$ 4,199,282	N/A	N/A
Unreserved, reported in:										
Special Revenue Funds	156,871	39,015	(36,492)	204,010	46,074	358,986	453,585	1,147,617	N/A	N/A
Debt Service Fund	283,316	314,897	342,055	423,959	387,668	407,170	1,165,886	708,282	N/A	N/A
Capital Projects Fund	19,652	-	-	-	-	-	28,695,005	33,283,855	N/A	N/A
Total All Other Governmental Funds	\$ 511,164	\$ 451,428	\$ 439,694	\$ 674,192	\$ 557,064	\$ 858,760	\$ 35,225,788	\$ 39,339,036	\$ 52,945,980	\$ 33,449,479

Note: The District implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

WHITEHALL CITY SCHOOL DISTRICT
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenue										
From Local Sources										
Taxes	\$ 11,232,228	\$ 13,204,717	\$ 13,095,184	\$ 11,711,053	\$ 12,925,613	\$ 8,118,164	\$ 14,757,003	\$ 10,878,442	\$ 11,702,058	\$ 11,245,058
Tuition fees	397,230	331,456	334,967	449,457	626,594	550,668	552,346	393,689	379,656	395,496
Investment income	284,587	146,477	393,675	683,308	949,576	789,570	920,741	1,127,552	844,457	212,273
Intergovernmental - State	12,753,612	14,277,534	14,125,188	15,333,686	15,476,668	18,049,231	21,575,771	24,807,173	50,063,856	26,409,134
Intergovernmental - Federal	1,139,792	1,829,281	2,233,855	2,215,563	2,394,787	3,203,624	3,309,628	4,947,828	6,246,956	5,374,778
Payment in lieu of taxes	-	-	-	-	-	-	-	1,611,576	1,047,567	1,023,983
Other Revenue	351,569	296,075	239,261	211,005	205,973	412,990	300,492	244,717	487,868	615,004
Total Revenues	26,159,018	30,085,540	30,422,130	30,604,072	32,579,211	31,124,427	41,415,981	44,010,977	70,772,418	45,275,726
Expenditures										
Current:										
Instruction										
Regular	10,995,318	11,745,457	12,498,276	12,335,017	12,915,226	12,930,732	14,220,107	14,117,713	15,618,765	15,756,853
Special	3,475,256	3,947,029	4,388,861	5,012,045	5,647,036	6,078,750	6,361,429	6,274,621	6,265,851	6,281,677
Vocational	593,605	624,545	677,289	595,896	691,433	720,182	705,432	726,107	682,864	343,610
Continuing	5,794	-	-	-	-	609,241	617,054	239,942	325,011	88,665
Support Services										
Operation and maintenance of plant	2,081,359	2,175,753	2,236,714	2,271,450	2,243,756	2,405,655	2,540,328	2,668,134	2,674,192	2,604,332
School administration	2,164,062	2,137,431	2,260,853	2,246,026	2,294,000	2,321,081	2,539,501	2,835,747	2,758,805	2,867,336
Pupils	1,480,412	1,516,138	1,607,565	1,901,730	1,411,852	1,348,095	1,582,252	1,682,755	1,712,303	1,741,005
Business operations	593,228	640,702	674,799	675,844	676,270	653,560	1,156,239	754,350	814,692	802,828
Instructional staff	1,000,317	1,147,187	1,378,568	1,274,479	1,211,040	1,454,033	1,624,568	1,668,856	1,584,364	1,485,197
Student transportation	882,764	994,572	1,123,448	1,271,298	1,320,549	1,342,704	1,333,492	1,297,835	1,404,048	1,395,516
Food service operations	-	-	-	-	-	-	-	-	1,134,200	1,293,502
Central services	472,433	482,183	483,705	515,970	543,403	542,998	529,574	497,001	496,532	602,636
General administration	123,545	86,090	85,790	100,650	91,484	107,440	138,932	112,128	107,386	123,879
Co-curricular Activities	596,372	579,669	603,431	583,581	586,709	618,984	651,543	660,934	617,901	652,418
Community Services	259,682	252,580	231,161	263,865	284,394	209,026	262,136	220,154	98,145	92,176
Capital Outlay	735,212	445,685	505,531	201,476	332,883	265,021	1,069,556	2,398,631	20,093,470	27,072,473
Debt Service:										
Principal Retirement	278,355	289,821	369,632	388,860	86,225	380,000	388,655	1,111,548	807,006	827,496
Interest and Fiscal Charges	497,267	494,481	389,227	367,683	353,950	55,200	611,033	1,325,883	1,301,757	1,278,386
Total Expenditures	26,234,981	27,559,323	29,514,850	30,005,870	30,690,200	32,042,702	36,331,831	38,592,339	58,497,292	65,309,985
Excess (deficiency) of revenue over (under) expenditures	(75,963)	2,526,217	907,280	598,202	1,889,011	(918,275)	5,084,150	5,418,638	12,275,126	(20,034,259)
Other Financing (Sources) Uses										
Issuance of bonds	-	2,519,995	-	-	-	-	30,500,000	-	-	-
Premium on bond issuance	-	112,399	-	-	-	-	242,521	-	-	-
Premium on note issuance	-	-	-	-	-	-	478,546	-	-	-
Redemption of refunded bonds	-	(2,520,000)	-	-	-	-	-	-	-	-
Capital leases	-	-	-	-	-	-	35,790	-	-	-
Transfers in	-	-	-	359	-	-	500,000	337,436	-	-
Transfers out	-	-	-	(359)	-	-	(500,000)	(337,436)	-	-
Total Other Financing (Sources) Uses	-	112,394	-	-	-	-	31,256,857	-	-	-
Net Changes in Fund Balance	(75,963)	2,638,611	907,280	598,202	1,889,011	(918,275)	36,341,007	5,418,638	12,275,126	(20,034,259)
Expenditures capitalized in capital assets	1,244,765	1,188,037	1,183,942	773,128	1,136,077	915,260	1,093,000	3,085,996	20,299,942	26,138,355
Debt service as a percentage of noncapital expenditures	3.1%	3.0%	2.7%	2.6%	1.5%	1.4%	2.8%	6.9%	5.5%	5.4%

WHITEHALL CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Table 5

Collection Year	Real Property			Personal Property			Public Utility			Total		Residential/ Agriculture Effective Rate ¹	Commercial/ Industrial Effective Rate ¹	Whitehall School District Direct Rate ¹
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value			
2003	35%	\$ 243,651,840	\$ 696,148,114	25%	\$ 43,735,019	\$ 174,940,076	35%	\$ 11,541,200	\$ 32,974,857	\$ 298,928,059	\$ 904,063,047	53.26	65.45	65.40
2004	35%	247,629,480	707,512,800	25%	40,343,866	161,375,464	35%	11,249,710	32,142,029	299,223,056	901,030,293	53.20	65.14	65.40
2005	35%	248,118,530	708,910,086	25%	35,343,823	141,375,292	35%	11,255,800	32,159,429	294,718,153	882,444,807	54.25	66.70	65.40
2006	35%	274,186,200	783,389,143	24%	26,525,183	110,521,596	35%	11,025,760	31,502,171	311,737,143	925,412,910	48.69	65.15	65.33
2007	35%	267,919,240	765,483,543	12.5%	13,815,344	110,522,752	35%	9,935,750	28,387,857	291,670,334	904,394,152	50.42	66.29	65.45
2008	35%	275,656,770	787,590,771	6.25%	8,402,758	134,444,128	35%	7,721,410	22,061,171	291,780,938	944,096,070	50.73	66.55	65.45
2009	35%	270,043,780	771,553,657	10.0%	847,473	8,474,730	35%	8,148,430	23,281,229	279,039,683	803,309,616	59.30	73.53	72.42
2010	35%	264,086,260	754,532,171	5.0%	423,737	8,474,740	35%	8,610,800	24,602,286	273,120,797	787,609,197	61.08	74.78	72.65
2011	35%	262,844,910	750,985,457	-	-	-	35%	9,769,600	27,913,143	272,614,510	778,898,600	63.42	76.56	72.65
2012	35%	226,531,700	647,233,429	-	-	-	35%	11,123,140	31,780,400	237,654,840	679,013,829	71.00	81.18	74.25

¹ Tax rates are per \$1,000 of assessed value.

Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT
 Real Property Tax Rates - Direct and Overlapping Governments
 Last Ten Years
 (Per \$1,000 of Assessed Valuation)

Table 6

Collection Year	City of <u>Whitehall</u>	Franklin <u>County</u>	<u>Library</u>	<u>Whitehall School Dist.</u>	Eastland <u>Joint Vocational School</u>	Full <u>Rate</u>	Residential/ Agriculture <u>Effective Rate</u>	Commercial/ Industrial <u>Effective Rate</u>
2003	1.50	17.64	2.20	65.40	2.00	88.74	53.2629	65.4542
2004	1.50	17.64	2.20	65.40	2.00	88.74	53.2016	65.1370
2005	1.50	18.44	2.20	65.40	2.00	89.54	54.2532	66.7040
2006	1.50	18.44	2.20	65.33	2.00	89.47	48.6935	65.1522
2007	1.50	18.44	2.20	65.45	2.00	89.59	50.4232	66.2904
2008	1.50	18.49	2.20	65.45	2.00	89.64	50.7304	66.5488
2009	1.50	18.02	2.20	72.42	2.00	96.14	59.3002	73.5304
2010	1.50	18.07	2.20	72.65	2.00	96.42	61.0830	74.7846
2011	1.50	18.07	2.80	72.65	2.00	97.02	63.4185	76.5589
2012	1.50	18.07	2.80	74.25	2.00	98.62	71.0013	81.1823

Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
Collection Year 2012 and 2003

Table 7

			<u>Collection Year 2012</u>	
	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>		
<u>Public Utilities</u>				
1. Columbus Southern Power Company	\$ 9,975,290	4.20%		
<u>Real Estate</u>				
1. New Life Core Properties	8,475,360	3.57%		
2. Wyandotte Commons	3,080,010	1.30%		
3. MA 265 North Hamilton	2,890,280	1.22%		
4. Byers Realty LLC	2,804,120	1.18%		
5. Town & Country Drive In	2,642,590	1.11%		
6. Town & Country City Inc.	2,528,630	1.06%		
7. Great Eastern Owner	2,516,510	1.06%		
8. Big Walnut Apartments LLC	2,450,120	1.03%		
9. Land Holding LLC	2,191,850	0.92%		
10. Office City Inc.	2,160,740	0.91%		
ALL OTHERS	195,939,340	82.45%		
TOTAL ASSESSED VALUATION	\$ 237,654,840	100.00%		
			<u>Collection Year 2003</u>	
	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>		
<u>Public Utilities</u>				
1. Columbus Southern Power Company	\$ 5,573,930	1.86%		
2. Ohio Bell Telephone Company	3,501,800	1.17%		
<u>Real Estate</u>				
1. English Village Inc.	5,196,360	1.74%		
2. Wyandotte Commons Limited Partnership	3,711,750	1.24%		
3. Ebco Manufacturing Co.	3,480,440	1.16%		
4. Office City Inc.	3,339,310	1.12%		
5. Schottenstein Trustees	2,705,240	0.90%		
6. Parklawn Manor Inc.	2,691,960	0.90%		
7. One Holdings Inc.	2,596,690	0.87%		
8. Beech Woods Inc.	2,534,560	0.85%		
9. Great Eastern Corp	2,425,510	0.81%		
10. Town & Country City Inc.	2,377,480	0.80%		
<u>Tangible Personal Property¹</u>				
1. Oasis Corporation	8,743,650	2.93%		
2. Kroger Company	7,339,520	2.46%		
3. Byers Realty Inc.	3,797,200	1.27%		
4. Dick Masheter Ford Inc.	2,190,130	0.73%		
5. Ricart Jeep - Eagle Inc.	2,175,300	0.73%		
6. Bob-Boyd Lincoln-Mercury Inc.	1,675,240	0.56%		
7. Sonic Capital Chevrolet Inc.	1,362,520	0.46%		
8. Dave Gill Pontiac - GMC Truck, Inc.	1,152,860	0.39%		
9. Len Immke Buick Inc.	1,050,130	0.35%		
10. Penn Traffic Company	1,041,020	0.35%		
ALL OTHERS	228,265,459	76.38%		
TOTAL ASSESSED VALUATION	\$ 298,928,059	100.00%		

Source: Office of the County Auditor, Franklin County, Ohio

* Most recent information available.

¹ The Personal Property tax was phased out in 2011.

WHITEHALL CITY SCHOOL DISTRICT
 Property Tax Levies and Collections
 Last Ten Years

Table 8

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections (1)</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
2003	\$ 13,229,828	\$ 12,687,848	95.90%	\$ 396,251	\$ 13,084,099	98.90%	\$ 1,075,051
2004	13,015,550	12,397,610	95.25%	677,254	13,074,864	100.46%	932,048
2005	13,099,178	12,192,350	93.08%	1,401,209	13,593,559	103.77%	1,238,763
2006	12,099,627	11,578,623	95.69%	489,751	12,068,374	99.74%	1,488,422
2007	11,992,873	11,479,097	95.72%	574,967	12,054,064	100.51%	1,409,066
2008	11,573,363	10,581,491	91.43%	601,987	11,183,478	96.63%	1,516,363
2009	13,489,929	11,569,141	85.76%	675,734	12,244,875	90.77%	1,783,589
2010	13,458,045	12,168,969	90.42%	524,558	12,693,527	94.32%	2,202,160
2011	13,450,462	11,634,906	86.50%	910,219	12,545,125	93.27%	1,965,441
2012	NA	NA	NA	NA	NA	NA	NA

(1) The District does not identify delinquent tax collections by tax year and only pertains to real estate tax. Personal property tax information is not available.

NA = Not Available at the time of issuance.
 Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT

Table 9

Ratio of Outstanding Debt by Type
Last Ten Years

Year	General Obligation Bonds	General Obligation Notes	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita	Per ADM
2003	\$ 2,583,645	\$ 866,000	\$ -	\$ 3,449,645	1.06%	\$ 180	\$ 1,131
2004	2,568,819	591,000	-	3,159,819	0.98%	165	992
2005	2,487,187	303,000	-	2,790,187	0.86%	145	915
2006	2,401,327	-	-	2,401,327	0.74%	125	794
2007	2,315,102	-	-	2,315,102	0.71%	120	789
2008	1,935,102	-	-	1,935,102	0.60%	101	628
2009	32,050,102	-	32,135	32,082,237	9.90%	1,670	10,273
2010	30,945,102	-	25,584	30,970,686	9.56%	1,612	9,882
2011	30,145,102	-	18,581	30,163,683	8.18%	1,570	9,662
2012	29,325,102	-	11,085	29,336,187	8.52%	1,624	9,205

WHITEHALL CITY SCHOOL DISTRICT
Ratio of Net General Bonded Debt Outstanding
Last Ten Years

Collection Year	Estimated Actual Value	Gross Bonded Debt ²	Less Debt Service	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita	Net Bonded Debt Per ADM
2003	\$ 904,063,047	\$ 3,449,645	\$ 283,316	\$ 3,166,329	0.35%	\$ 165	\$ 1,038
2004	901,030,293	3,159,819	375,540	2,784,279	0.31%	145	874
2005	882,444,807	2,790,187	444,035	2,346,152	0.27%	122	769
2006	925,412,910	2,401,327	426,903	1,974,424	0.21%	103	652
2007	904,394,152	2,315,102	498,441	1,816,661	0.20%	95	619
2008	944,096,070	1,935,102	413,965	1,521,137	0.16%	79	494
2009	803,309,616	32,082,237	1,787,798	30,294,439	3.77%	1,577	9,700
2010	787,609,197	30,970,686	1,373,658	29,597,028	3.76%	1,540	9,444
2011	778,898,600	30,163,683	1,656,794	28,506,889	3.66%	1,483	9,131
2012	679,013,829	29,336,187	1,815,373	27,520,814	4.05%	1,523	8,635

Sources:

¹ Estimated Actual Vaule from Table 5.² Per the Office of the Treasurer, Whitehall City School District.

WHITEHALL CITY SCHOOL DISTRICT
 Computation of Direct and Overlapping Debt
 December 31, 2011*

	<u>Total Assessed Valuation</u>	<u>Assessed Value in Whitehall</u>	<u>Net Debt Outstanding</u>	<u>Percent Overlapping¹</u>	<u>Amount Applicable to Whitehall City School District</u>
Direct					
Whitehall City School District	\$ 237,654,840	\$ 237,654,840	<u>29,336,187</u>	100.00%	<u>29,336,187</u>
Overlapping					
Franklin County	26,303,008,950	237,654,840	288,180,000	0.90%	2,603,785
City of Whitehall	237,654,840	237,654,840	1,255,000	100.00%	1,255,000
Eastland JVS	7,213,632,660	237,654,840	3,650,000	3.29%	120,250
Total overlapping			<u>293,085,000</u>		<u>3,979,035</u>
TOTAL			<u><u>\$ 322,421,187</u></u>		<u><u>\$ 33,315,222</u></u>

Source: Office of the County Auditor, Franklin County, Ohio

* Most recent information available.

¹ Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the District by the total assessed valuation of the subdivision.

WHITEHALL CITY SCHOOL DISTRICT
 Legal Debt Margin Information
 June 30, 2012

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
OVERALL DEBT LIMITATION										
Assessed Valuation ¹		\$ 237,654,840								
Voted and Unvoted Debt Limit - 9% of Assessed Valuation ²			\$ 33,770,204							
Balance in Debt Service Fund			\$ 1,815,373							
Total Debt Outstanding		\$ 29,325,102								
Less: Exempted Debt		\$ -								
Net amount subject to 9% limit			\$ 29,325,102							
Total Legal Voted and Unvoted Debt Margin			\$ 6,260,475							
UNVOTED DEBT LIMITATION										
Assessed Valuation		\$ 237,654,840								
Voted and Unvoted Debt Limit - 0.1% of Assessed Valuation			\$ 237,655							
Total Debt Outstanding		\$ -								
Less: Exempted Debt		\$ -								
Net amount subject to 0.1% limit			\$ -							
Total Legal Voted and Unvoted Debt Margin			\$ 237,655							
DEBT LIMIT										
Total Net Debt Applicable to Limit	\$ 27,186,841	\$ 27,305,615	\$ 26,968,669	\$ 28,483,246	\$ 26,748,771	\$ 26,674,249	\$ 35,558,002	\$ 35,143,862	\$ 35,426,998	\$ 35,585,577
Legal Debt Margin	12.69%	11.57%	10.35%	8.43%	8.66%	7.25%	90.13%	88.05%	85.09%	82.41%

Notes:
¹ Assessed valuation from Table 5.
² Amount is greater than 9% due to the District being approved as a "special needs district" based on its 10-year growth in assessed valuation, as authorized by Ohio Revised Code 133.06.

WHITEHALL CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Years

Year	MORPC Population ¹	Per Capita Income ²	Calculated Personal Income	Franklin County Unemployment Rate ³	% of Population 25 Years and Older with Bachelor's Degree or Higher ²	Enrollment Membership ⁴
2003	19,207	\$ 16,867	\$ 323,964,469	5.4%	11.2%	3,051
2004	19,207	16,867	323,964,469	5.5%	11.2%	3,185
2005	19,209	16,867	323,998,203	5.3%	11.2%	3,049
2006	19,211	16,867	324,031,937	4.7%	11.2%	3,026
2007	19,214	16,867	324,082,538	5.0%	11.2%	2,934
2008	19,214	16,867	324,082,538	6.6%	11.2%	3,080
2009	19,214	16,867	324,082,538	9.0%	11.2%	3,123
2010	19,214	16,867	324,082,538	9.2%	11.2%	3,134
2011	19,216	19,182	368,601,312	9.2%	11.2%	3,122
2012	18,066	19,051	344,175,366	6.5%	11.2%	3,187

Sources:

¹ Mid Ohio Regional Planning Commission² US Census Bureau 2000 and 2010 Census Demographic Profiles for the City of Whitehall³ June data of Ohio Department of Jobs and Family Services⁴ Office of the Treasurer, Whitehall City School District

WHITEHALL CITY SCHOOL DISTRICT
Staffing Statistics (Head Count)
Last Ten Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Professional Staff:										
Assistant Superintendent	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	1.0	2.0
Assistant Principal	2.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0
Principal	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervise/Manage/Direct	0.0	1.0	1.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0
Coordinator	9.0	9.0	9.0	7.4	7.4	7.4	6.9	5.0	5.0	5.0
Educ.Administrative.Specialist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0
Director	0.0	0.0	0.0	1.0	1.0	2.0	4.0	4.0	3.0	3.0
Other Administrative (Dean)	0.0	2.0	2.0	3.0	2.0	2.0	4.0	3.0	2.0	4.0
Curriculum Specialist (Ass't Supt)	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0
Counseling	3.0	3.0	3.0	3.0	3.0	4.0	3.0	3.0	4.0	3.0
Librarian/Media	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	2.0
Remedial Specialist	6.0	7.0	8.0	8.0	8.0	8.0	7.0	7.0	6.0	7.0
Instructional Teachers	0.0	0.0	0.0	0.0	0.0	0.0	174.0	173.3	175.3	170.6
Regular Teaching	142.0	134.0	136.0	129.0	128.5	134.0	0.0	0.0	0.0	0.0
Special Educ. Teaching	33.0	30.0	22.0	20.6	13.0	15.6	0.0	0.0	0.0	0.0
Vocational Educ. Teaching	8.0	7.0	8.0	7.0	6.0	6.0	0.0	0.0	0.0	0.0
Tutor/Small Group Instructor	1.0	13.0	10.0	11.0	11.0	10.0	10.0	12.0	14.0	10.0
Educ.Service personnel Teacher	16.0	12.0	8.0	7.0	9.0	5.0	0.0	0.0	0.0	0.0
Suppl.Service Teacher (Spec.Ed)	0.0	1.0	10.0	13.0	18.0	18.0	14.0	11.0	8.0	9.0
Psychologist	1.0	2.0	2.0	3.0	4.0	4.5	3.2	3.4	2.4	4.0
Registered Nursing	2.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Social Work	2.0	2.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0
Physical Therapist	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Speech and Language Therapist	2.0	1.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Occupational Therapist	0.0	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other Professional	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
Support Staff:										
Supervising/Directing (PreSch)	1.0	1.0	1.0	0.0	1.0	1.0	0.0	0.0	0.0	0.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Director (Tech)	0.0	0.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0	0.0
Other Official/Admin.(Tech)	1.0	1.0	1.0	0.0	1.0	1.0	0.0	0.0	2.0	0.0
Other Educ.Professional (PreSch)	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Computer Operating	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0	0.0
Practical Nursing	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0
Library Aide	5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Instruct.Paraprofessional	0.0	0.0	14.0	15.2	15.1	14.0	13.0	13.0	12.0	14.0
Bookkeeping (Finance)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Clerical	19.0	21.0	20.0	18.0	18.0	19.0	18.0	18.0	17.0	17.0
Teaching Aide	23.0	22.0	12.0	11.8	14.0	12.0	9.0	9.0	7.0	4.0
General Maintenance	5.0	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0	3.0
Mechanic	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Vehicle Operator (Bus)	16.0	17.0	19.0	18.0	19.5	18.0	17.2	18.2	17.4	15.2
Admin.Assistant Transp.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0
Attendance Officer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Custodian	20.0	20.0	22.0	19.0	19.0	19.0	21.0	21.0	19.0	16.0
Food Service	<u>24.0</u>	<u>25.0</u>	<u>25.0</u>	<u>22.0</u>	<u>20.5</u>	<u>19.5</u>	<u>18.3</u>	<u>16.8</u>	<u>18.3</u>	<u>16.8</u>
Total	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>353.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>331.6</u>
Summary by Function/Activity										
Governmental activities:										
Instruction										
Regular	142.0	134.0	136.0	129.0	128.5	134.0	174.0	173.3	175.3	175.3
Special	56.0	63.0	58.0	59.6	59.0	56.6	31.0	30.0	28.0	28.0
Vocational	8.0	7.0	8.0	7.0	6.0	6.0	0.0	0.0	0.0	0.0
Support Services										
Operation and maintenance of plant	25.0	25.0	27.0	24.0	24.0	24.0	25.0	25.0	23.0	23.0
School administration	41.0	46.0	45.0	41.4	41.4	44.4	45.9	43.0	40.0	40.0
Pupils	11.0	11.0	13.0	14.0	14.0	15.5	16.2	16.4	16.4	16.4
Business operations	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Instructional staff	33.0	32.0	31.0	32.0	34.1	31.0	27.0	27.0	24.0	24.0
Student transportation	17.0	18.0	20.0	19.0	20.5	19.0	18.2	19.2	19.4	19.4
Food service operations	24.0	25.0	25.0	22.0	20.5	19.5	18.3	16.8	18.3	18.3
Central services	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>	<u>1.0</u>	<u>1.0</u>	<u>3.0</u>	<u>3.0</u>
Total governmental activities	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>351.4</u>
Total primary government	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>351.4</u>

Note: Certain job titles have been reclassified from regular instruction to instructional staff support services.

WHITEHALL CTIY SCHOOL DISTRICT
 Staff Salary Statistics
 Last Ten Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Percentage of Teachers with Master Degrees (or Beyond)	61.00% *	54.00% *	47.30% *	44.20% *	43.00% *	39.00% *	42.50% *	41.90% *	42.20% *	74.50% *
Average Classroom Teaching Experience (in years)	9.0	8.0	7.0	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *
Average Teaching Salary and Total FTE	45,631 212.48 **	48,129 208.98 **	48,960 211.00 **	51,306 205.73 **	53,509 202.51 **	54,748 206.60 **	54,895 213.00 **	57,478 211.34 **	58,860 212.31 **	61,144 201.62 **
<u>Salary Ranges and Number of Certified Staff in Each Range</u>										
Bachelor Degree - Step 0	29,168	30,335	31,548	32,810	33,794	34,808	35,852	36,569	37,300	38,046
Bachelor Degree - Step 22	49,883	51,879	53,953	56,112	57,794	59,529	61,314	62,540	63,790	65,066
# of Certified Staff in Range	37	41	39	36	31	38.0	38.8	30.8	28.8	20.6
BA + 5 Yr - Step 0	30,209	31,418	32,674	33,981	35,000	36,051	37,132	37,875	38,632	39,404
BA + 5 Yr - Step 22	54,477	56,657	58,922	61,279	63,117	65,011	66,961	68,300	69,665	71,059
# of Certified Staff in Range	51	52	53	51	46	41.0	43.0	42.0	41.0	31.8
Master Degree - Step 0	31,889	33,165	34,491	35,871	36,947	38,056	39,197	39,981	40,780	41,596
Master Degree - Step 22	60,839	63,273	65,803	68,435	70,488	72,603	74,780	76,276	77,800	79,356
# of Certified Staff in Range	60	52.5	61.5	66.5	73.0	74.0	78.4	89.4	89.4	101.4
Master + 20 - Step 0	33,106	34,430	35,807	37,239	38,356	39,507	40,692	41,506	42,336	43,183
Master + 20 - Step 22	65,042	67,644	70,349	73,163	75,357	77,618	79,946	81,545	83,175	84,839
# of Certified Staff in Range	63.5	68.5	63.5	58.5	61.0	61.0	54.0	55.0	57.0	53.0

* ODE Local Report Card
 ** EMIS Staff Reporting

WHITEHALL CITY SCHOOL DISTRICT
Capital Assets by Function
Last Ten Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011 (Restated) ¹	2012
Governmental Activities:										
Instruction										
Regular	\$ 19,235,029	\$ 19,994,798	\$ 20,427,796	\$ 20,824,091	\$ 21,642,300	\$ 22,240,846	\$ 22,282,037	\$ 24,734,879	\$ 41,969,306	\$ 65,456,015
Special	118,861	110,963	101,251	104,099	106,691	92,118	128,962	137,385	22,841	22,841
Vocational	53,595	57,228	77,663	79,303	108,106	108,106	115,567	114,858	-	-
Support Services										
Operation and maintenance of plant	648,182	665,242	719,143	726,261	741,144	740,942	746,393	733,969	537,763	548,503
School administration	103,785	116,279	119,264	126,452	138,410	151,662	166,925	152,319	60,231	63,731
Pupils	36,358	49,350	89,731	111,376	113,091	120,644	131,274	134,531	5,500	5,500
Business operations	11,567	15,881	15,881	19,464	27,059	27,059	27,059	27,059	5,695	5,695
Instructional staff	354,753	353,414	333,335	325,797	335,060	342,334	376,757	341,146	258,382	237,214
Student transportation	388,460	457,244	494,648	555,062	658,189	745,043	857,078	968,057	965,956	1,017,058
Food service operations	340,513	338,735	317,880	313,966	303,435	300,233	297,312	333,544	180,804	180,804
Central services	786,800	759,640	645,270	620,812	535,613	460,590	418,553	373,319	175,954	175,954
Co-curricular Activities	220,415	251,886	223,689	230,928	248,719	263,980	280,920	305,560	106,610	119,568
Community Services	76,012	64,609	82,693	113,934	143,236	155,878	179,881	184,178	106,949	84,967
Total Governmental Activities Capital Assets	\$ 22,374,330	\$ 23,235,269	\$ 23,648,244	\$ 24,151,545	\$ 25,101,053	\$ 25,749,435	\$ 26,008,718	\$ 28,540,804	\$ 44,395,991	\$ 67,917,850

¹ Capital assets were restated in 2011 due to a change in the District's capitalization policy.
Source: Office of the Treasurer, Whitehall City School District

WHITEHALL CITY SCHOOL DISTRICT

Table 17

Demographic Statistics
Enrollment Data
Last Ten Fiscal Years

<u>School Year</u>	<u>Enrollment K - 12</u>		<u>Increase/ Decrease</u>	<u>Percent Increase/ Decrease</u>
2002-03	3,051	¹	54	1.80%
2003-04	3,185	¹	134	4.39%
2004-05	3,036	¹	(149)	(4.68%)
2005-06	3,026	¹	(10)	(0.33%)
2006-07	2,933	¹	(93)	(3.07%)
2007-08	3,080	¹	147	5.01%
2008-09	3,123	¹	43	1.40%
2009-10	3,134	¹	11	0.35%
2010-11	3,122	¹	(12)	(0.38%)
2011-12	3,187	¹	65	2.08%

Source: Office of the Treasurer, Whitehall City School District

¹ Head Count per SF-3 Report

WHITEHALL CITY SCHOOL DISTRICT
Miscellaneous Statistics

High School Graduates

Number of Graduates - June 30, 2012	128
% of Graduates with State Honors	4.0%
Graduation % Rate 2011-2012	not available
Graduation % Rate 2010-2011	80.6%
Graduation % Rate 2009-2010	90.4%
Graduation % Rate 2008-2009	90.1%
Graduation % Rate 2007-2008	90.3%
Graduation % Rate 2006-2007	90.4%
Graduation % Rate 2005-2006	90.9%

ACT Scores Composite (All Students)

ACT Scores Composite 2011-2012 (National Average 21.1)	18.7
ACT Scores Composite 2010-2011 (National Average 21.8)	18.1
ACT Scores Composite 2009-2010 (National Average 21.8)	18.1
ACT Scores Composite 2008-2009 (National Average 21.1)	18.8
ACT Scores Composite 2007-2008 (National Average 21.1)	19.5
ACT Scores Composite 2006-2007 (National Average 21.2)	20.0
ACT Scores Composite 2005-2006 (National Average 21.2)	18.2

% of Economically Disadvantaged Students

2011-2012	not available
2010-2011	75.7%
2009-2010	72.7%
2008-2009	72.4%
2007-2008	67.0%
2006-2007	63.0%
2005-2006	61.6%

WHITEHALL CITY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS

Table 19

Employer	December 31, 2009*	
	Number of Employees	Rank**
Defense Finance and Accounting Services (DFAS)	NA	1
National City Corporation	NA	2
Department of Veterans Affairs	NA	3
Alliance Data Systems	NA	4
Whitehall City Schools	355	5
City of Whitehall	145	6
Wal-Mart Associates	NA	7
Kroger Company	NA	8
Byers Realty Inc	NA	9
George Byers Son Holdings	NA	10

Source: City of Whitehall, City Auditor

* Most recent information available.

** Rank provided by the City of Whitehall City Auditor based on total payroll withholdings due to the City of Whitehall.

NA Not available.



Dave Yost • Auditor of State

WHITEHALL CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JANUARY 29, 2013