

FRANKLIN COUNTY FINANCIAL CONDITION

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2011



Dave Yost • Auditor of State

**FINANCIAL CONDITION
FRANKLIN COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Federal Awards Receipts and Expenditures Schedule.....	1
Notes to the Federal Awards Receipts and Expenditures Schedule	6
Independent Accountants' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	9
Independent Accountants' Report on Compliance with Requirements Applicable to Each Major Federal Program, Internal Control Over Compliance Required by OMB Circular A-133, and Federal Awards Receipts and Expenditures Schedule	11
Schedule of Findings.....	15

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**FRANKLIN COUNTY
FINANCIAL CONDITION**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011
(Cash Basis)**

Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass through Ohio Department of Education:				
<i>Nutrition Cluster:</i>				
School Breakfast Program	065979	10.553	\$ 13,642	\$ 11,251
School Breakfast Program	069591	10.553	50,902	52,099
Total for CFDA 10.553			64,544	63,350
National School Lunch Program	065979	10.555	51,525	46,445
National School Lunch Program	069591	10.555	78,319	80,084
Total for CFDA 10.555			129,844	126,529
Total for Ohio Department of Education - Nutrition Cluster			194,388	189,879
Pass through Ohio Department of Job and Family Services:				
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSFFB11	10.561	50,445	50,445
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSFFB10	10.561	1,329,087	46,673
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSFFB11	10.561	7,937,442	6,269,478
State Administrative Grants for the Supplemental Nutrition Assistance Program	JFSFFB12	10.561	3,184,468	2,031,229
Total for CFDA 10.561			12,501,442	8,397,825
Total U.S. Department of Agriculture			12,695,830	8,587,704
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>				
Direct:				
Community Development Block Grant	B-08-UC-39-0002	14.218	-	39,413
Community Development Block Grant	B-08-UN-39-0002	14.218	2,370,251	2,210,771
Community Development Block Grant	B-09-UC-39-0002	14.218	1,009,702	1,078,721
Community Development Block Grant	B-10-UC-39-0002	14.218	467,757	939,187
Total for CFDA 14.218			3,847,710	4,268,092
Emergency Shelter Grants Program	S-10-UC-39-0002	14.231	59,204	59,204
Emergency Shelter Grants Program	E-11-UC-39-0002	14.231	2,982	9,999
Total for CFDA 14.231			62,186	69,203
Home Investment Partnerships Program	M-07-UC-39-0214	14.239	8,175	8,175
Home Investment Partnerships Program	M-08-UC-39-0214	14.239	40,466	40,466
Home Investment Partnerships Program	M-09-UC-39-0214	14.239	416,237	424,721
Home Investment Partnerships Program	M-10-UC-39-0214	14.239	532,953	787,735
Total for CFDA 14.239			997,831	1,261,097
ARRA - Community Development Block Grant	B-09-UY-39-0002	14.253	107,641	63,149
ARRA - Neighborhood Stabilization Program	B-10-UN-39-0002	14.256	257,229	-
ARRA - Homelessness Prevention and Rapid Re-Housing Program	S-09-UY-39-0002	14.257	459,281	455,692
Total U.S. Department of Housing and Urban Development			5,731,878	6,117,233
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Direct:				
Public Safety Partnership and Community Policing Grants	2008-CS-WX-0017	16.710	118,482	83,977
<i>Edward Byrne Memorial Justice Assistance Grant Cluster:</i>				
Edward Byrne Memorial Justice Assistance Grant	2009-DJ-BX-0172	16.738	-	392,086
Edward Byrne Memorial Justice Assistance Grant	2010-DJ-BX-0078	16.738	-	544,836
Edward Byrne Memorial Justice Assistance Grant	2011-DJ-BX-2148	16.738	757,350	-
Total for CFDA 16.738			757,350	936,922
ARRA-Recovery Act-Edward Bryne Memorial Justice Assistance Grant	09-SB-B9-0002	16.804	-	593,948
Total Direct			875,832	1,614,847
Pass through Ohio Office of Criminal Justice Services:				
ARRA-Recovery Act-Edward Bryne Memorial Justice Assistance Grant - JAG Program	2009-RA-R01-2357	16.803	192,832	293,018
Total Edward Byrne Memorial Justice Assistance Grant Cluster			950,182	1,823,888
Pass through Ohio Department of Youth Services:				
Juvenile Accountability Block Grant	09-JB-RPU-0801	16.523	66,151	17,981
Juvenile Accountability Block Grant	10-JB-RPU-0801	16.523	41,889	133,965

**FRANKLIN COUNTY
FINANCIAL CONDITION**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011**

(Cash Basis)
(Continued)

Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
Juvenile Accountability Block Grant	08-JV-DMC-5300	16.523	5,800	22,696
Total for CFDA 16.523			113,840	174,642
Juvenile Justice and Delinquency Prevention Program	2008-JJ-ADM-0191	16.540	5,244	20,000
Juvenile Justice and Delinquency Prevention Program	2009-JJ-ADM-0191	16.540	5,000	-
Juvenile Justice and Delinquency Prevention Program	2007-JJ-RPU-0895	16.540	2,716	-
Juvenile Justice and Delinquency Prevention Program	2009-JJ-RPU-0895	16.540	115,757	83,070
Juvenile Justice and Delinquency Prevention Program	2010-JJ-RPU-0895	16.540	79,221	130,264
Total for CFDA 16.540			207,938	233,334
Total Ohio Department of Youth Services			321,778	407,976
Pass through Ohio Attorney General's Office:				
Crime Victim Assistance	2011VADSCE079	16.575	46,875	27,673
Crime Victim Assistance	2012VAGENE079	16.575	4,261	24,111
Crime Victim Assistance	2011SADSCE079	16.575	4,881	6,510
Crime Victim Assistance	2012SAGENE079	16.575	1,628	-
Total for CFDA 16.575			57,645	58,294
Pass through Ohio Office of Criminal Justice Services:				
Violence Against Women Formula Grant	09-WF-ADM-8752	16.588	10,610	-
Violence Against Women Formula Grant	10-WF-ADM-8752	16.588	12,496	15,643
Violence Against Women Formula Grant	09-WF-RPU-0888	16.588	372,845	95,118
Violence Against Women Formula Grant	10-WF-RPU-0898	16.588	274,721	433,584
ARRA - Violence Against Women Formula Grant	09-AR-RPU-0878	16.588	113,302	98,927
Total for CFDA 16.588			783,974	643,272
Paul Coverdell Forensic Sciences Improvement Program	2009-PC-NFS-7810	16.742	9,549	-
Paul Coverdell Forensic Sciences Improvement Program	2010-PC-NFS-7810	16.742	24,269	24,269
Total for CFDA 16.742			33,818	24,269
Total Ohio Office of Criminal Justice			817,792	667,541
Pass through Ohio Department of Alcohol and Drug Addition Services				
ARRA-Recovery Act-Edward Bryne Memorial Competitive Grant Program	T-11-10171	16.808	8,579	8,756
Total U.S. Department of Justice			2,274,458	3,050,432
U.S. DEPARTMENT OF TRANSPORTATION				
Pass through the Ohio Department of Transportation:				
Highway Planning and Construction - Clime Road - Georgesville to Demorest	PID 75498	20.205	6,461,841	4,352,876
Highway Planning and Construction - Clime Road - Demorest to Harrisburg Pike	PID 75499	20.205	-	80,000
Highway Planning and Construction - Alkire under IORC	PID 76255	20.205	4,292,923	4,375,626
Highway Planning and Construction - Signal System Timing	PID 79679	20.205	105,961	29,779
Highway Planning and Construction - Alternative Fuels - Clean Fuels Ohio	PID 79680	20.205	87,310	-
Highway Planning and Construction - COMBAT	PID 80924	20.205	778,755	386,146
Highway Planning and Construction - Alternative Fuels	PID 81384	20.205	107,966	-
Highway Planning and Construction - Dodridge over Olentangy River	PID 82532	20.205	1,035,555	1,620,354
Highway Planning and Construction - West Main Street Bridge	PID 87880	20.205	4,646,294	2,909,361
ARRA - Highway Planning and Construction - Resurfacing - Ph 1	PID 86467	20.205	80,794	80,794
ARRA - Highway Planning and Construction - Central College Road over Big Walnut Creek	PID 86485	20.205	11,280	11,280
ARRA - Highway Planning and Construction - Dublin Granville Road over Sugar Run	PID 86486	20.205	17,314	17,314
ARRA - Highway Planning and Construction - Resurfacing - Ph 2	PID 86689	20.205	248,876	248,876
ARRA - Highway Planning and Construction - Alum Creek	PID 87958	20.205	878,508	878,508
Total for CFDA 20.205			18,753,377	14,990,914
Pass through the Central Ohio Transit Authority:				
Job Access Reverse Commute	OH-37-X077	20.516	806,863	711,935
New Freedom Program	N/A	20.521	136,400	111,848
Pass through the Ohio Department of Public Safety:				
State and Community Highway Safety - Third Grade Safety Belt	31-6400067	20.600	8,416	8,416
State and Community Highway Safety - DUI Enforcement (2011)	31-6400067	20.600	129,849	121,629
State and Community Highway Safety - DUI Enforcement (2012)	31-6400067	20.600	-	9,754
Total for CFDA 20.600			138,265	139,799
Total U. S. Department of Transportation			19,834,905	15,954,496

U.S. DEPARTMENT OF ENERGY

Direct:

**FRANKLIN COUNTY
FINANCIAL CONDITION**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011**

(Cash Basis)
(Continued)

Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
ARRA - Conservation Research and Development	DE-EE0002566	81.086	48,201	48,201
Total U.S. Department of Energy			48,201	48,201
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass through Ohio Department of Education:				
<i>Special Education Cluster:</i>				
Special Education - Grants to States	065979-6BSF-2011	84.027	419,055	419,055
Special Education - Grants to States	065979-6BSF-2012	84.027	-	230,770
Total for CFDA 84.027			419,055	649,825
Special Education - Preschool Grants	065979-PGS1-2011	84.173	232,255	232,255
Special Education - Preschool Grants	065979-PGS1-2012	84.173	25,753	128,765
Total for CFDA 84.173			258,008	361,020
Total Ohio Department of Education - Special Education Cluster			677,063	1,010,845
ARRA - Special Education - Grants to States, Recovery Act	065979-IDEA	84.391	475,697	475,691
ARRA - Special Education - Preschool Grants, Recovery Act	065979-IDEA	84.392	4,276	4,276
Total Ohio Department of Education			1,157,036	1,490,812
Pass through Rehabilitation Service Commission:				
Rehabilitation Services - Vocational Rehabilitation Grants - Pathways	OH-37-X034	84.126	1,588,209	1,722,366
Rehabilitation Services - Vocational Rehabilitation Grants	N/A	84.126	205,616	203,856
Total for CFDA 84.126			1,793,825	1,926,222
Total U.S. Department of Education			2,950,861	3,417,034
<u>ELECTION ASSISTANCE COMMISSION</u>				
Pass through Ohio Secretary of State:				
Help America Vote Act Requirement Payments	31-6400067	90.401	12,650	-
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass through City of Columbus:				
National Family Caregiver Support	EL007658	93.052	221,223	221,223
Pass through Ohio Department of Developmental Disabilities:				
Social Services Block Grant	MR-25	93.667	1,129,133	1,180,824
Medicaid Administration	2500010	93.778	1,406,442	1,406,442
ARRA - Medical Assistance Program	2500010	93.778	1,179,809	4,287,049
Total for CFDA 93.778			2,586,251	5,693,491
Total Ohio Department of Developmental Disabilities			3,715,384	6,874,315
Pass through Ohio Department of Health				
Project Grants and Cooperation Agreements for Tuberculosis Control Programs	02510032TB0212	93.116	175,000	191,000
Pass through Ohio Department of Job and Family Services:				
Promoting Safe and Stable Families	JFSFMC11	93.556	139,057	73,446
Promoting Safe and Stable Families	JFSFMC12	93.556	-	46,405
Promoting Safe and Stable Families	JFSFPF11	93.556	579,648	365,697
Promoting Safe and Stable Families	JFSFPF12	93.556	-	191,264
Total for CFDA 93.556			718,705	676,812
Temporary Assistance for Needy Families	JFSFTF10	93.558	314,059	-
Temporary Assistance for Needy Families	JFSFTF11	93.558	19,685,849	18,880,525
Temporary Assistance for Needy Families	JFSFTF12	93.558	5,531,014	6,166,786
Temporary Assistance for Needy Families	JFSFTF11	93.558	79,500	211,768
Total for CFDA 93.558			25,610,422	25,259,079
Child Support Enforcement	JFSFCS09	93.563	-	170,889
Child Support Enforcement	JFSFCS11	93.563	7,824,247	7,896,073
Child Support Enforcement	JFSFCS12	93.563	1,173,317	2,425,900
Total for CFDA 93.563			8,997,564	10,492,862
Pathfinder Services	JFSFFR09	93.564	19,692	19,692
Pathfinder Services	JFSFFR10	93.564	5,610	10,712
Pathfinder Services	JFSFCS11	93.564	49,671	87,366

**FRANKLIN COUNTY
FINANCIAL CONDITION**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011**

(Cash Basis)
(Continued)

Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
Total for CFDA 93.564			74,973	117,770
Refugee and Entrant Assistance - State Administered Programs	JFSFRS10	93.566	1,184,233	1,247,535
Refugee and Entrant Assistance - State Administered Programs	JFSFRC11	93.566	71,072	41,060
Refugee and Entrant Assistance - State Administered Programs	JFSFRC12	93.566	-	22,552
Total for CFDA 93.566			1,255,305	1,311,147
Child Care and Development Block Grant	JFSFCD11	93.575	960,734	989,782
Child Care and Development Block Grant	JFSFCD12	93.575	16,585	5,638
Total for CFDA 93.575			977,319	995,420
Refugee and Entrance Assistance - Discretionary Grants	90RL0138	93.576	81,717	81,717
Refugee and Entrant Assistance - Targeted Assistance Grants	JFSFRM09	93.584	536,309	511,688
Refugee and Entrant Assistance - Targeted Assistance Grants	JFSFRM10	93.584	18,936	38,676
Total for CFDA 93.584			555,245	550,364
Community-Based Child Abuse Prevention Grants	JFSFCB10	93.590	2,000	2,000
Child Care Mandatory and Matching Funds of the Child Care Development Fund	JFSFCM11	93.596	1,297,343	801,497
Child Care Mandatory and Matching Funds of the Child Care Development Fund	JFSFCM12	93.596	345,115	818,475
Total for CFDA 93.596			1,642,458	1,619,972
Children's Justice Grants to States	JFSFCJ10	93.643	5,456	5,456
Stephanie Tubbs Jones Child Welfare Services Program	JFSFCW10	93.645	42,367	-
Stephanie Tubbs Jones Child Welfare Services Program	JFSFCW11	93.645	579,050	423,468
Stephanie Tubbs Jones Child Welfare Services Program	JFSFCW12	93.645	-	138,208
Total for CFDA 93.645			621,417	561,676
Foster Care -- Title IV-E	JFSFFC10	93.658	1,200,504	-
Foster Care -- Title IV-E	JFSFFC11	93.658	21,750,107	21,389,912
Foster Care -- Title IV-E	JFSFFC12	93.658	6,353,678	7,099,778
ARRA - Foster Care -- Title IV-E	JFSFFC11	93.658	594,918	594,918
Total for CFDA 93.658			29,899,207	29,084,608
Adoption Assistance - Title IV-E	JFSFAA10	93.659	3,032,528	-
Adoption Assistance - Title IV-E	JFSFAA11	93.659	8,271,534	8,564,314
Adoption Assistance - Title IV-E	JFSFAA12	93.659	-	2,798,680
Total for CFDA 93.659			11,304,062	11,362,994
Social Services Block Grant	JFSFSS11	93.667	1,926,250	1,471,830
Social Services Block Grant	JFSFSS12	93.667	2,027,868	1,811,532
Social Services Block Grant	JFSFTX11	93.667	2,360,620	1,764,221
Social Services Block Grant	JFSFTX12	93.667	524,577	1,446,137
Total for CFDA 93.667			6,839,315	6,493,720
Chafee Foster Care Independence Program	JFSFIL11	93.674	794,854	794,854
Chafee Foster Care Independence Program	JFSFIL12	93.674	-	276,755
Total for CFDA 93.674			794,854	1,071,609
Children's Health Insurance Program	JFSFSH11	93.767	3,259	3,259
Children's Health Insurance Program	JFSFSH12	93.767	-	4,000
Total for CFDA 93.767			3,259	7,259
Medical Assistance Program	JFSFMT10	93.778	180,990	-
Medical Assistance Program	JFSFMT11	93.778	6,560,625	5,158,054
Medical Assistance Program	JFSFMT12	93.778	6,760,532	1,893,545
Medical Assistance Program	JFSMP11	93.778	298,553	270,774
Medical Assistance Program	JFSFMP12	93.778	-	67,419
Total for CFDA 93.778			13,800,700	7,389,792
Total Ohio Department of Job and Family Services			103,183,978	97,084,257
Pass through Ohio Secretary of State:				
Voting Access for Individuals with Disabilities	31-6400067	93.617	2,800	15,090
Total U.S. Department of Health and Human Services			107,298,385	104,385,885

SOCIAL SECURITY ADMINISTRATION

Direct:

**FRANKLIN COUNTY
FINANCIAL CONDITION**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011**

(Cash Basis)
(Continued)

Federal Grantor Agency/ Pass-Through Agency/ Program Title	Grant or Identifying Number	Federal CFDA Number	Receipts	Expenditures
<i>Social Security Cluster:</i>				
Social Security - Disability Insurance	N/A	96.001	609,400	609,400
Supplemental Social Security Income	N/A	96.006	451,530	451,530
Total Social Security Cluster			1,060,930	1,060,930
Total Social Security Administration			1,060,930	1,060,930
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Pass through Ohio Emergency Management Agency				
Hazard Mitigation Grant	DR-1805	97.039	-	873,331
Total for CFDA 97.036			-	873,331
Emergency Management Performance Grant - FY 08	31-6400067	97.042	8,176	-
Emergency Management Performance Grant - FY 10	2010-EP-00-003	97.042	578,905	-
Emergency Management Performance Grant - FY 11	EMW-2011-EP-00003-S01	97.042	-	248,753
Total for CFDA 97.042			587,081	248,753
Interoperable Emergency Communications Grant Program - FY 08	2008-IO-T8-0044	97.055	38,276	38,276
Interoperable Emergency Communications Grant Program - FY 09	2009-IP-T9-0016	97.055	-	12,033
Total for CFDA 97.001			38,276	50,309
Homeland Security Grant Program - FY 08 Citizen Corps Council	2008-GE-T8-0025	97.067	4,690	4,690
Homeland Security Grant Program - Urban Area Security Initiative	2008-GE-T8-0025	97.067	1,045,956	1,045,956
Homeland Security Grant Program - FY 08 SHSPLE	2008-GE-T8-0025	97.067	404,382	404,382
Homeland Security Grant Program - FY 08 SHSPLE	2008-GE-T8-0025	97.067	504,114	504,016
Homeland Security Grant Program - FY 09 Citizen Corps Council	2009-SS-T9-0089	97.067	2,392	2,392
Homeland Security Grant Program - Urban Area Security Initiative	2009-SS-T9-0089	97.067	2,188,225	2,188,225
Homeland Security Grant Program - SHSPLE	2009-SS-T9-0090	97.067	181,460	181,460
Homeland Security Grant Program - FY 09 SHSPLE	2009-SS-T9-0089	97.067	517,978	509,661
Homeland Security Grant Program - Urban Area Security Initiative	2010-SS-T0-0012	97.067	253,510	253,510
Homeland Security Grant Program - SHSPLE	2010-SS-T0-0012	97.067	84,525	80,699
Homeland Security Grant Program - FY 10 SHSPLE	2010-SS-T0-0012	97.067	39,085	39,085
Total for CFDA 97.067			5,226,317	5,214,076
Total U.S. Department of Homeland Security			5,851,674	6,386,469
TOTAL FEDERAL FINANCIAL ASSISTANCE			<u>\$ 157,759,772</u>	<u>\$ 149,008,384</u>

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2011**

1) GENERAL

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) presents the federal grant activity of Franklin County, Ohio (the County). The Schedule only reflects the federal awards of the primary government except for the Alcohol, Drug and Mental Health Board of Franklin County as this board was audited separately. See note 6 to the Schedule.

2) BASIS OF ACCOUNTING

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid. Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Amounts reported may also differ from other federal award reports the County submits directly to federal granting agencies or pass-through entities because the award reports may be presented for a different fiscal period, and/or may include cumulative (from prior years) data rather than data for the current year only.

3) SUBRECIPIENTS

The County passes-through to local governments or not-for-profit agencies (subrecipients) certain federal assistance received by the County directly from the federal awarding agency or from a pass-through entity. As described in Note 2, the County records expenditures of federal awards to subrecipients when paid in cash.

The subrecipients have certain compliance responsibilities related to administering these federal programs. Under OMB Circular A-133, the County is responsible for monitoring subrecipients to help assure that federal awards are expended for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved. The total amounts of federal assistance provided to subrecipients by the County for each federal program is summarized below:

Program Title	Federal CFDA Number	Amounts Provided to Subrecipients
Community Development Block Grant	14.218	\$ 4,290,810
Emergency Shelter Program	14.231	69,203
Home Investment Partnership Program	14.239	842,451
ARRA – Community Development Block Grant	14.253	22,696
Juvenile Justice and Delinquency Prevention Program	16.540	202,609
Violence Against Women Formula Grant	16.588	422,063
Edward Byrne Memorial Justice Assistance Grant	16.738	653,335
ARRA - Edward Byrne Memorial Justice Assistance Grant	16.804	344,854
Temporary Assistance for Needy Families (TANF)	93.558	1,824,923
Refugee and Entrant Assistance	93.566	1,515,855
Refugee and Entrant Assistance – Discretionary Grant	93.576	81,717
Social Services Block Grant	93.667	1,386,257
Interoperable Emergency Communications Grant Program	97.055	38,276
Homeland Security Grant Program	97.067	2,882,361

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2011
(Continued)**

4) LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to rehabilitate homes for persons from low-moderate income households and to businesses to create jobs. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County. The initial loan of this money is recorded as a disbursement on the accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. The County had the following loan balances outstanding at December 31, 2011, including delinquent loans of \$6,133,000:

Program Title	Federal CFDA Number	Loan Balances Outstanding
Community Development Block Grant	14.218	\$1,463,750
Home Investment Partnership Programs	14.239	6,737,533

5) MATCHING REQUIREMENTS

Certain federal programs require the County to contribute non-federal funds (matching funds) to support the federally funded programs. The County has complied with the matching requirements (if applicable) for the major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings. Expenditures of matching funds are not included in the Schedule.

6) ALCOHOL, DRUG AND MENTAL HEALTH BOARD OF FRANKLIN COUNTY

The Schedule does not include the Alcohol, Drug and Mental Health Board of Franklin County (ADAMH) federal grant receipts and expenditures as they engaged another auditor to perform an audit in accordance with OMB Circular A-133. The amounts of ADAMH federal receipts and expenditures for 2011 are summarized below:

Program Title	Federal CFDA Number	Cash Federal Receipts	Cash Federal Disbursements
Rehabilitative Service-Vocational Rehabilitation Grants to States	84.126	\$ 1,172,633	\$1,186,226
Projects for Assistance in Transition from Homelessness	93.150	413,992	582,119
Substance Abuse and Mental Health Services Administration	93.243	185,911	185,911
Child Care Development Block Grant	93.575	50,138	50,138
Social Services Block Grant	93.667	820,942	820,925
Children's Health Insurance Program	93.767	4,855,878	4,085,202
Medical Assistance Program	93.778	38,370,968	35,162,204
ARRA—FMAP Medicaid	93.778	2,992,782	3,361,269
Block Grants for Community Mental Health Services	93.958	1,288,899	1,319,865
Block Grants for Prevention and Treatment of Substance Abuse	93.959	6,092,206	6,077,681
Total		\$ 56,244,349	\$ 52,831,540

**FINANCIAL CONDITION
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2011
(Continued)**

7) JOB AND FAMILY SERVICES

During fiscal year 2011, the County made allowable transfers of \$2,885,197 from the Temporary Assistance for Needy Families (TANF) (93.558) program to the Social Services Block Grant (SSBG) (93.667) program. The Schedule shows the County spent approximately \$25,259,079 on the TANF program. The amount reported for the TANF program on the Schedule excludes the amount transferred to the SSBG program. The amount transferred to the SSBG program is included as SSBG expenditures when disbursed. The following table shows the gross amount drawn for the TANF program during fiscal year 2011 and the amount transferred to the Social Services Block Grant program.

Temporary Assistance for Needy Families	\$ 28,144,276
Transfer to Social Services Block Grant	<u>(2,885,197)</u>
 Total Temporary Assistance for Needy Families	 <u>\$ 25,259,079</u>

8) U.S. DEPARTMENT OF HOMELAND SECURITY

The County reported the following federal programs for the Homeland Security Cluster on the Federal Awards Receipts and Expenditures Schedule. Several programs for federal fiscal year 2011 were incorporated into the Homeland Security Grant Program (97.067) in accordance with the guidance from the U.S. Department of Homeland Security.

Program Title	Federal CFDA Number	Cash Federal Receipts	Cash Federal Disbursements
Urban Area Security Initiative	97.008	\$ 3,487,691	\$ 3,487,691
Citizen Corps	97.053	7,082	7,082
State Homeland Security Program	97.073	1,731,544	1,719,303
Total		\$ 5,226,317	\$ 5,214,076

9) MEDICAID PROGRAM

During the calendar year, the County received notice of a liability owed to the Ohio Department of Developmental Disabilities (DODD) for the Medicaid program (CFDA # 93.778) in the amount of \$2,003,537. The liability was for Medicaid Administrative Claiming (MAC) and Waiver Administrative Claiming (WAC) expenses the County incurred in prior reporting periods due to an increase of federal funding received by DODD to reimburse these expenses and also due to changes in the County's Medicaid Eligibility Rate (MER) for certain activity codes within MAC/WAC. This liability is not listed on the County's Schedule of Federal Awards since the underlying expenses occurred in prior reporting periods and the liability will be recouped via reduction of future Federal funding or through an alternative plan agreed to by ODJFS and DODD.



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Franklin County
373 South High Street, 26th Floor
Columbus, Ohio 43215

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Franklin County, Ohio, (the County) as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 22, 2012, wherein we noted the County adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Our report refers to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Other auditors audited the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. and ARC Industries, Inc., which are discretely presented component units, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors separately reported.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

88 East Broad Street, Tenth Floor, Columbus, Ohio 43215-3506
Phone: 614-466-3402 or 800-443-9275 Fax: 614-728-7199

www.ohioauditor.gov

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the County's management in a separate letter dated June 22, 2012.

We intend this report solely for the information and use of management, the Financial Report Review Committee, the Board of Commissioners, federal awarding agencies and pass-through entities, and others within the County. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

June 22, 2012



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133, AND FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE

Franklin County
373 South High Street, 26th Floor
Columbus, Ohio 43215

To the Board of County Commissioners:

Compliance

We have audited the compliance of Franklin County, Ohio, (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Franklin County's major federal programs for the year ended December 31, 2011. The *summary of auditor's results* section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the County's compliance based on our audit.

The County's basic financial statements include the operations of the Alcohol, Drug and Mental Health Board of Franklin County (ADAMH), which received \$52,831,540 in federal awards which is not included in the County's Federal Awards Expenditure Schedule for the year ended December 31, 2011. Our audit of Federal awards, described below, did not include the operations of the ADAMH because the component unit engaged to have a separate audit of its Federal award programs in accordance with OMB Circular A-133.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with these requirements.

In our opinion, Franklin County complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

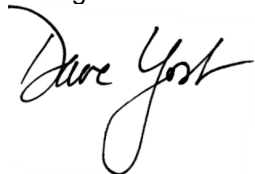
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Receipts and Expenditures Schedule

We have also audited and issued our unqualified opinion on the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund, and the aggregate remaining fund information of Franklin County, Ohio, (the County) as of and for the year ended December 31, 2011, and have issued our report thereon dated June 22, 2012, except for our opinion on the federal awards receipts and expenditures schedule, for which the date is September 10, 2012, wherein we noted other auditors audited the financial statements of the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. and ARC Industries, Inc., which are discretely presented component units. Our opinion also explained that the County adopted *Governmental Accounting Standard No. 54* during the year. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements taken as a whole. We have not performed any procedures with respect to the audited financial statements subsequent to June 22, 2012. The accompanying federal awards receipts and expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Franklin County
Independent Accountants' Report On Compliance With Requirements
Applicable To Each Major Federal Program, Internal Control Over
Compliance Required By OMB Circular A-133, And Federal
Awards Receipts And Expenditures Schedule
Page 2

We intend this report solely for the information and use of the Financial Report Review Committee, management, the Board of Commissioners, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

September 10, 2012

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**FRANKLIN COUNTY
FINANCIAL CONDITION**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2011**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
d)(1)(vi)	Are there any reportable findings under § .510(a)?	No
(d)(1)(vii)	Major Programs (list):	<ul style="list-style-type: none"> • ARRA – Homelessness Prevention and Rapid Re-Housing Program, CFDA # 14.257 • Edward Byrne Memorial Justice Assistance Grant Cluster, CFDA # 16.738, 16.803 and 16.804 • Special Education Cluster, CFDA # 84.027, 84.173, 84.391 and 84.392 • Foster Care – Title IV-E, CFDA # 93.658 • Medicaid Assistance Program, CFDA # 93.778
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**FRANKLIN COUNTY
FINANCIAL CONDITION**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2011
(CONTINUED)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Clarence E. Mingo, II
Franklin County Auditor



Franklin County, Ohio
Comprehensive Annual Financial Report

For the fiscal year ended December 31, 2011



About The Cover and Back Front Cover

The front cover and inside front cover pictures are courtesy of the Franklin County Dog Shelter & Adoption Center. The new center was opened in October, 2011. When it opened, it was one of the largest shelters in the Midwest.

The brick mural on the entry wall was designed by Bowerston Shale, of Newark, Ohio. The wall represents the many services the shelter provides including: rescuing stray dogs and reuniting them with their owners; making sure the dogs adopted are healthy before going home with a new family; and providing compassionate care and veterinary services.

Comprehensive Annual Financial Report

For the Year Ended December 31, 2011



Clarence E. Mingo, II Franklin County Auditor

Prepared by the Fiscal Services Division

Robert L. Caldwell, CPA – Director

K. Royce Chesser, CPA – Supervisor

Financial Reporting and Systems:

Ernest R. Francis George Mance

Shawndreka A. Watson Jenell D. Williams

Troy J. Shaffer

Accounts Payable:

Jeffrey F. Roose – Supervisor

Melissa A. Belhorn

Janet L. Jones

Slavica Damceski

Cinda C. Stuhr

Payroll:

Patricia M. Newman – Supervisor

Mona M. Aswad

Edward D. O'Block

Tonya J. Wade

Financial Services:

Richard P. McGivern – Supervisor

Todd S. Adamson

Jacalyn E. Federer

Kerri L. Ritchie

FRANKLIN COUNTY, OHIO



373 South High Street, 21st Floor
Columbus, Ohio 43215-6310
(614) 525-7399

<http://www.FranklinCountyAuditor.com>

Table of Contents

I **Introductory Section**

Letter of Transmittalv
GFOA Certificate of Achievementxiv
Franklin County Government Organizational Chartxv
Franklin County Elected Officialsxvi

II **Financial Section**

Independent Accountants' Report1
Management's Discussion and Analysis3
Basic Financial Statements:
Government-wide Financial Statements:
Statement of Net Assets18
Statement of Activities19
Fund Financial Statements:
Governmental Funds:
Balance Sheet20
Reconciliation of Total Governmental Fund Balances to Net Assets of
Governmental Activities22
Statement of Revenues, Expenditures and Changes in Fund Balances –
Governmental Funds24
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement
of Activities26
Statements of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual (Non-GAAP Budgetary Basis):
General Fund27
Board of Developmental Disabilities (FCBDD) Fund28
Children Services Board Fund29
ADAMH Board Fund30
Public Assistance Fund31
Proprietary Funds:
Statement of Net Assets32
Statement of Revenues, Expenses and Changes in Net Assets33
Statement of Cash Flows34
Fiduciary Funds:
Statement of Assets and Liabilities35
Notes to the Basic Financial Statements36

FRANKLIN COUNTY, OHIO

Combining Statements and Individual Fund Schedules:

Governmental Funds:

Fund Descriptions	91
Combining Balance Sheet – Nonmajor Governmental Funds	93
Combining Balance Sheet – Nonmajor Special Revenue Funds	94
Combining Balance Sheet – Nonmajor Debt Service Funds	98
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	99
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	103
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.	104
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	108
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	109

Individual Fund Schedules of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

Major Funds	112
Nonmajor Funds.....	122

Combining Statements and Individual Fund Schedules:

Proprietary Funds:

Enterprise Funds

Fund Descriptions	153
Individual Fund Schedules of Revenues, Expenses and Changes in Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)	154

Internal Service Funds:

Fund Descriptions	156
Combining Statement of Net Assets	157
Combining Statement of Revenues, Expenses and Changes in Net Assets	158
Combining Statement of Cash Flows	159
Individual Fund Schedules of Revenues, Expenses and Changes in Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis).....	160

Combining Statement

Fiduciary Funds – Agency:

Fund Descriptions	162
Combining Statement of Changes in Fiduciary Assets and Liabilities.....	163

Combining Statement

Component Units:

Descriptions	164
Combining Statement of Net Assets	165
Combining Statement of Activities	166

III

Statistical Section

	Table	Page
Statistical Section Descriptions		S-1
Net Assets by Component – Last Ten Years.....	1	S-3
Changes in Net Assets – Last Ten Years	2	S-4
Fund Balances, Governmental Funds – Last Ten Years	3	S-6
Changes in Fund Balances, Governmental Funds – Last Ten Years	4	S-7
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years	5	S-8
Assessed Valuation of the County by Classification– Last Ten Years	6	S-9
Real Property Value and Construction– Last Ten Years	7	S-10
Property Taxes on a \$100,000 Owner-Occupied Home or a Business	8	S-11
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years	9	S-12
Principal Property Taxpayers – Current Year and Nine Years Ago	10	S-14
Property Tax Levies and Collections – Last Ten Years.....	11	S-15
Property Tax Levies – Voted and Unvoted – Current Year and Nine Years Ago	12	S-16
Other Major General Fund Revenue Sources – Last Ten Years	13	S-17
Ratios of Outstanding Debt by Type – Last Ten Years	14	S-18
Ratios of General Bonded Debt Outstanding – Last Ten Years.....	15	S-19
Computation of Legal Debt Margin – Last Ten Years.....	16	S-20
Outstanding Debt – Current Year and Nine Years Ago.....	17	S-21
Computation of Direct and Overlapping Debt	18	S-22
Pledged Revenue Coverage for Special Obligations – Last Ten Years	19	S-23
Demographic and Economic Statistics – Last Ten Years	20	S-24
Principal Employers – Current Year and Nine Years Ago	21	S-25
County Government Employees by Function/Activity – Last Seven Years	22	S-26
Operating Indicators and Capital Asset Statistics – Last Ten Years	23	S-27
Securities and Exchange Commission Rule 15c2-12 Compliance Information.....	24	S-30

FRANKLIN COUNTY, OHIO





June 22, 2012

Citizens of Franklin County, Ohio:

As Auditor of Franklin County, Ohio, (the County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2011. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

In implementing the County's integrated, automated accounting system, consideration was given to incorporating sound internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

U.S. Office of Management and Budget Circular A-133 requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Dave Yost, Auditor of State. The State Auditor has issued an unqualified ("clean") opinion on the County's financial statements for the year ended December 31, 2011. The Single Audit, which meets not only Circular A-133 requirements but also those of the American Recovery and Reinvestment Act, is published under separate cover and can be obtained by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 3, immediately following the Independent Accountants' Report.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Each year we also publish the Franklin County Popular Annual Financial Report (PAFR) that provides significant financial information in a reader-friendly format. Unlike this CAFR, the PAFR does not conform to GAAP and should be used as a supplement to, not in place of, the CAFR. Both the CAFR and the PAFR can be accessed through the Internet on our web site at <http://www.FranklinCountyAuditor.com>.

Profile of Franklin County Government

Formed in 1803, Franklin County is a political subdivision of the State of Ohio and has only those powers conferred upon it by state law. The following offices respectively hold the primary responsibility for budgeting, accounting and cash management in Franklin County. Each officeholder is elected to a four-year term.

The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget, approve expenditures and issue debt.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for real estate and manufactured homes as determined by proper taxing authorities and popular vote.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and manufactured homes taxes.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions that are not legally separate and for which Franklin County (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The following entities are included in the financial statements as component units: ARC Industries, Veterans Memorial Hall and Stadium and Team. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

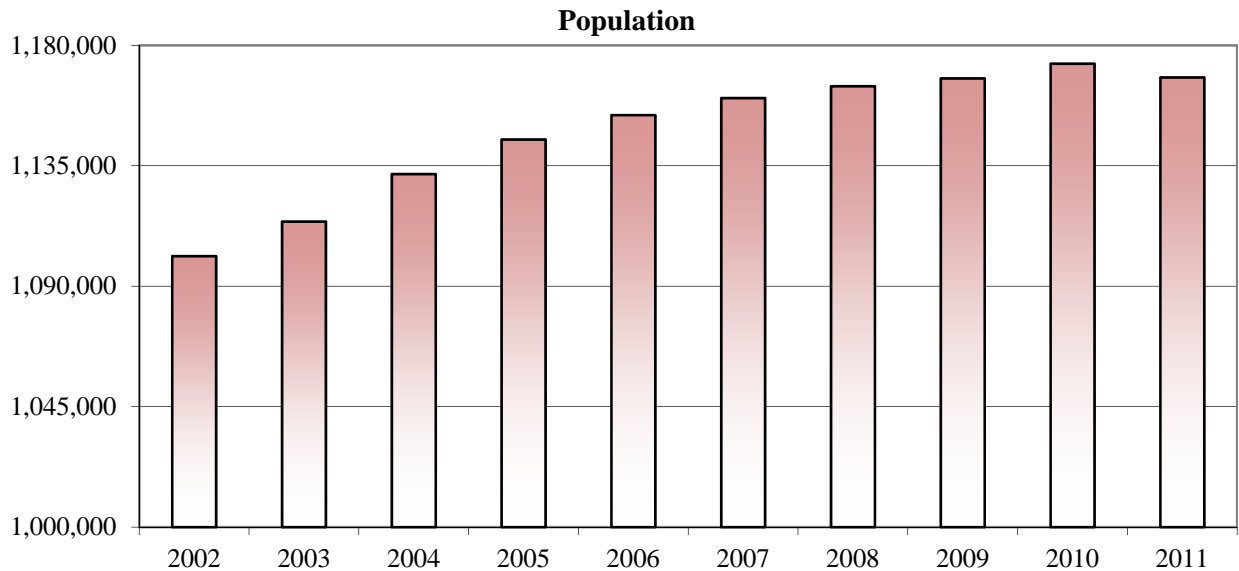
FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Note 19 to the basic financial statements presents information about joint ventures with the City of Columbus, including the Columbus/Franklin County Affordable Housing Trust Corporation, the Franklin Park Conservatory Joint Recreation District and the Columbus-Franklin County Finance Port Authority. Other related organizations are discussed in Note 20, including the Central Ohio Workforce Investment Corporation, the Columbus Metropolitan Library, the Columbus Metropolitan Housing Authority, the Columbus and Franklin County Metropolitan Park District, the Franklin County Family and Children First Council, the Franklin County Convention Facilities Authority, the Central Ohio Community Improvement Corporation, and Friends of the Shelter.

Economic Condition and Outlook

The County is located in central Ohio, within 500 miles of half the nation's population. The Mid-Ohio Regional Planning Commission has estimated the County's population to be 1,168,018 at December 31, 2011, a decrease of 0.4 percent for the year and an increase of 6.1 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat, and is home to The Ohio State University. The County encompasses 16 cities, 17 townships and 9 villages.

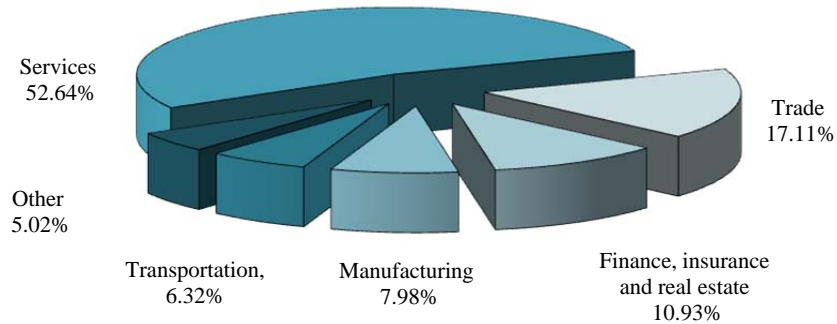


Local Economy Central Ohio is among the more economically stable metropolitan areas in the United States. The area has shown resiliency during recessions. The economy is broad-based, with no single industry dominating it. Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase Bank, Ohio Health, Kroger Company, and McDonald's Corp. The chart below shows the proportionate number of employees in the various industries (excluding government), as reported by the U.S. Census Bureau, County Business Patterns for 2009.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Business Sectors

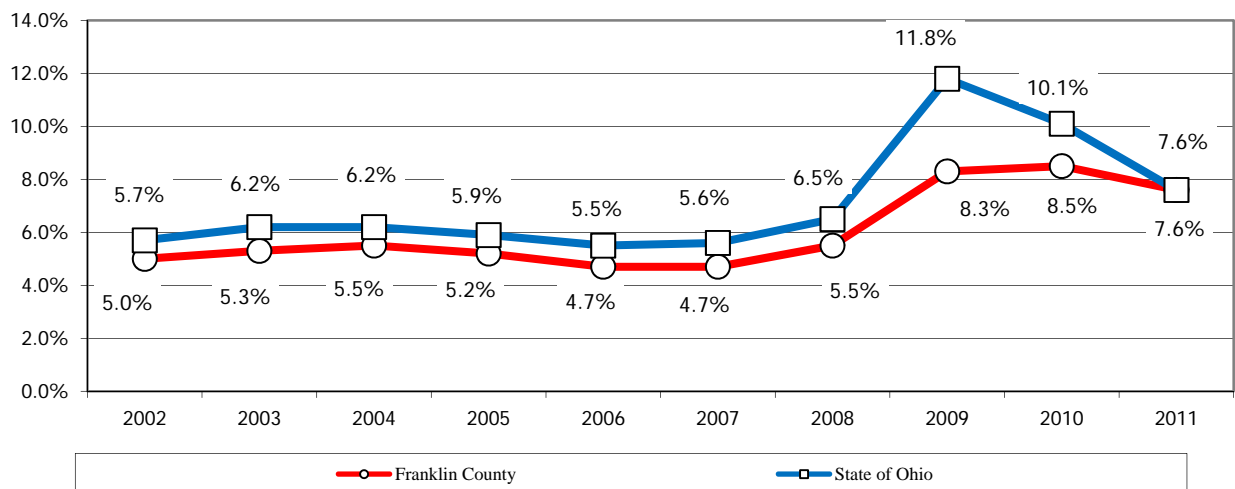


Government and education are also major employers. Together, the State of Ohio, U.S. Government, City of Columbus and Franklin County employ 35,000 people. An additional 37,000 people are employed by either The Ohio State University or Columbus Public Schools.

The diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere. The County's average unemployment rate decreased from 8.5 percent in 2010 to 7.6 percent in 2011. The County's unemployment rate matches the state average, which is also 7.6 percent but is lower than the national average of 8.3 percent.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2010 educational attainment data published by the U. S. Census Bureau, 90.9 percent of County residents ages 25 and older have graduated from high school, and 41.8 percent have completed four or more years of college.

Unemployment Rates



FRANKLIN COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2011***

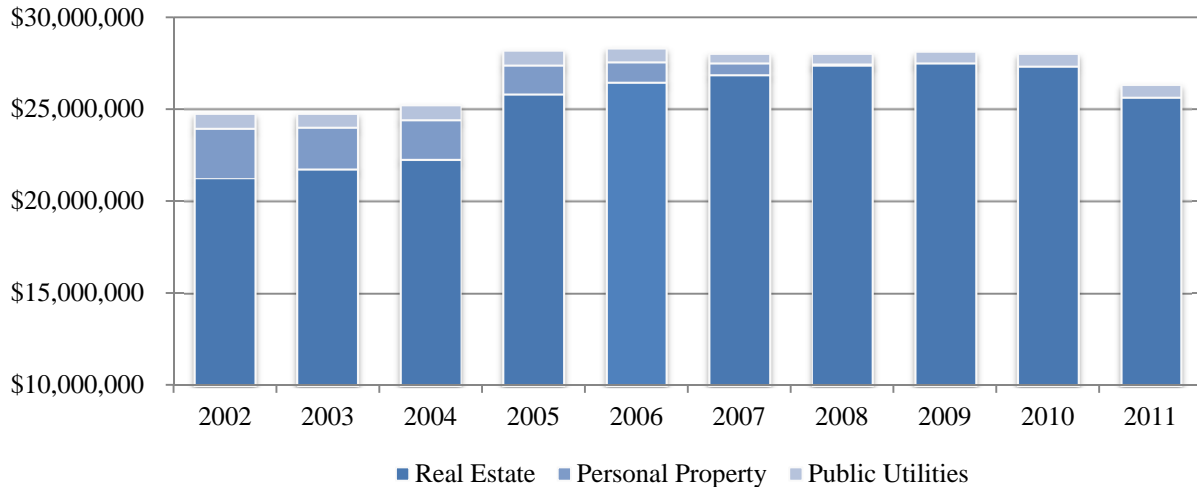
During 2011, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in Franklin County. The tax was split as follows: 5.50 percent for the State of Ohio; 0.75 percent for the County's General Fund; and 0.50 percent for the Central Ohio Transit Authority. The County receives no direct funding through income taxes.

Property taxes are a significant revenue source for the General Fund and these County agencies: Board of Developmental Disabilities, Children Services Board, the Alcohol, Drug and Mental Health Board and the Office on Aging.

The total value of new construction was \$438 million in 2011, with \$200 million in residential/agricultural and \$238 million in commercial/industrial construction. In comparison, 2010 total new construction was \$753 million. Overall, real property continues to hold its value. The appraisal cycle is six years, with an update performed at the mid-point. The reappraisal performed in 2011 resulted in a decline in real property values.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. However, for a temporary period, the State of Ohio is reimbursing the County for tax losses related to the phased elimination of taxes. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 6 to the basic financial statements and in the statistical tables.

**Assessed Value of Taxable Property
(000's omitted)**



FRANKLIN COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2011***

Financial Policies The budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. The Commissioners adopted the County's 2011 operating budget on December 14, 2010. Additional information on the County's budgetary process can be found in Note 3 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenses. In accordance with actions taken by the Commissioners, the following set-asides are in place:

- Economic Stabilization – five percent of the preceding year's General Fund revenue may be reserved to stabilize the budget against cyclical changes in revenue and expenditures. This account had a balance of \$14.5 million as of December 31, 2011, and is shown as unassigned in the General Fund.
- Risk Management – funds may be reserved for self-insurance. Liability claims arising from automobile accidents, litigation settlements and judgment awards are paid from agency budgets or from the amount designated for risk management within the General Fund. The actual claims paid during 2011 totaled \$485,000. As of December 31, 2011, \$7,000 was recorded as payable related to known claims, and \$1.9 million is shown as committed in the General Fund for unasserted claims.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

- Workers' Compensation – funds may be reserved for the payment of claims under a retrospective ratings plan for workers' compensation. As of December 31, 2011, the County has \$6.3 million recorded as committed in the General Fund for these future claims.
- 27th Pay Period – established in 1995, this reserve gradually collects the funds necessary to meet the payroll requirements of a 27th pay period for General Fund employees which occurred in 2009. The next year with twenty-seven pay days will be 2020. The balance at December 31, 2011, was \$0.6 million and is shown as committed in the General Fund in the financial statements.

In addition to the reserve balances and contingencies permitted by state law, the Commissioners have pledged \$3.6 million for debt service on the special obligation bonds and notes and pledged \$0.7 million for permanent improvements. These amounts are shown as committed in the General Fund.

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 4 to the basic financial statements. To maximize the County's return on investment, the Treasurer's Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process. At December 31, 2011, the County had \$183.3 million unrestricted cash and investments in its General Fund and \$960.4 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed-rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other triple-A rated counties of similar size and complexity as published by Moody's Investor Services and Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year capital plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County normally relies on the strength of its triple-A ratings, conservative fiscal practices, substantial revenue capacity, and reasonable debt ratios to access capital markets for financing projects. When beneficial in view of interest rates and the general economic picture, the County pays for capital improvements from current tax revenues and available cash balances. Franklin County's triple-A credit rating was reaffirmed by both Moody's Investors Service and Standard & Poor's in February 2011.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Major Initiatives The County has undertaken projects for construction of key community assets, including:

- Completion of a new Common Pleas Courthouse which accommodates long-term growth, improves building safety and security, and better meets the court's technological and operating needs. In addition, the County has also constructed tunnel and pedestrian concourse improvements, which will improve way-finding, access, and security within the Government Center. The total project, including land, tunnel and concourse improvements was approximately \$140 million dollars.
- Completion of a new animal shelter that replaced a thirty-two year old facility and expanded shelter and adoption capacity. The total project cost for the new animal shelter was approximately \$18 million.
- Renovation of the Hall of Justice, which was vacated upon completion of the new Common Pleas Courthouse. The first phase of the project totaling \$7.5 million consists of renovations to the core, shell and infrastructure of the facility. The total project costs for the renovation of the Hall of Justice is expected to be approximately \$64 million.
- Several infrastructure improvements, the most major of which is the widening and reconstruction of portions of Clime Road. The total spent or committed to be spent on the Clime Road project is in excess of \$19 million.
- Other infrastructure improvements undertaken by the County include the design and construction of a water treatment plant as well as several wastewater system improvements. These infrastructure improvements include: the Timberlake wastewater system; the Brown Road East sanitary sewer system; the Mon-E-Bak sanitary sewer system; the Holton Pak sanitary sewer system; the Taylor Estates sanitary sewer system; and the completion of the Timberlake water treatment plant. The total spent or committed on these water or wastewater improvements is nearly \$20 million.

The projects have been at least partially funded through long-term debt. See the discussion of Long-Term Debt in the MD&A on pages 13-14 and Note 10 for more information.

Awards and Acknowledgements

Awards The Government Finance Officers Association (GFOA) has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2010. The County has received this prestigious award for 28 consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

FRANKLIN COUNTY, OHIO

*Letter of Transmittal
For the Year Ended December 31, 2011*

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2010. This is our sixteenth consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2011 Annual Report will be submitted to the GFOA for award consideration.

Acknowledgements The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their commitment to excellence in financial reporting added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,

A handwritten signature in black ink that reads "Clarence Mingo, II". The signature is written in a cursive style with a horizontal line extending from the top of the "I".

Clarence E. Mingo, II
Franklin County Auditor

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Franklin County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

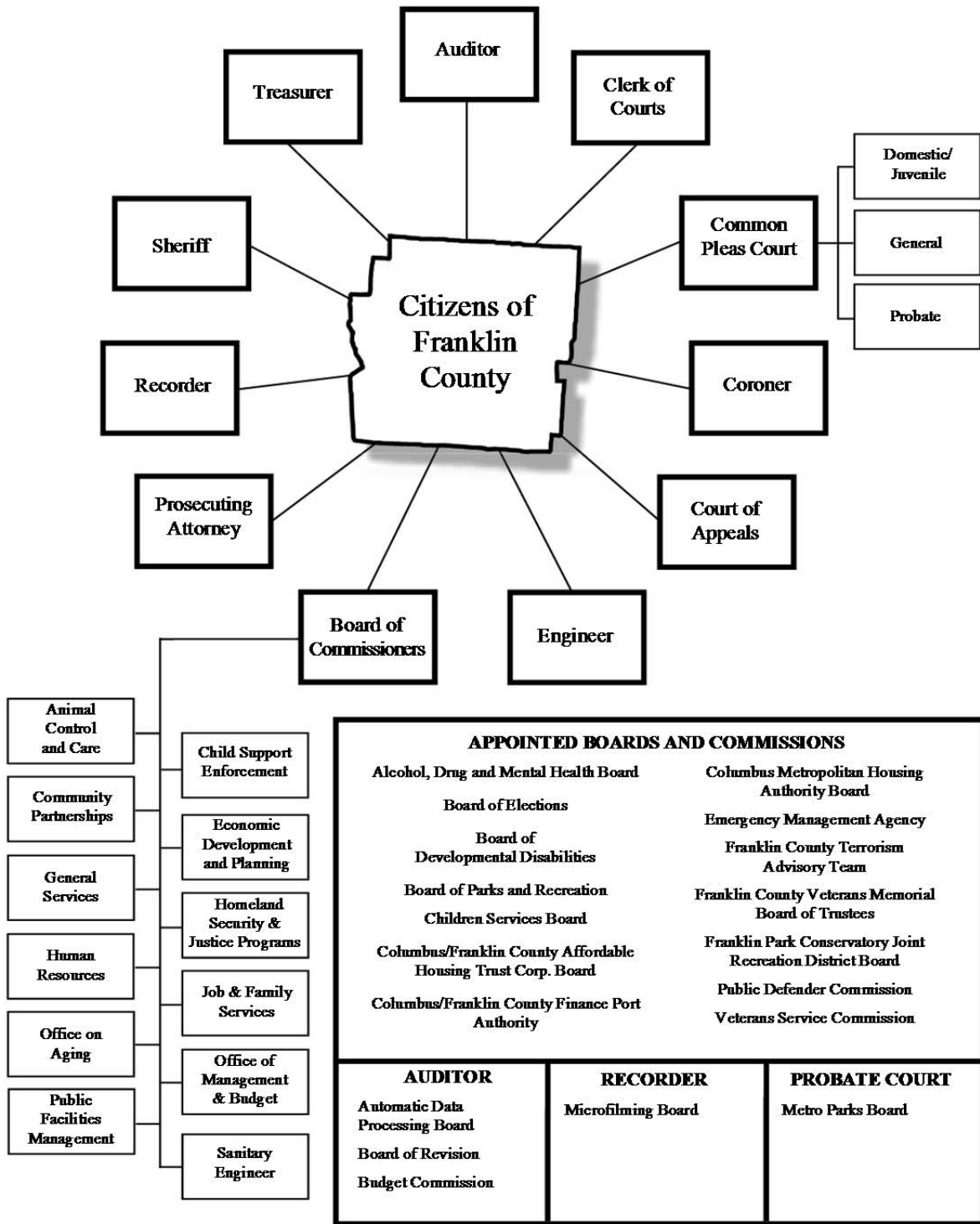
President

Jeffrey R. Emer

Executive Director

FRANKLIN COUNTY, OHIO

County Organizational Chart
For the Year Ended December 31, 2011



FRANKLIN COUNTY, OHIO

**List of Elected Officials
For the Year Ended December 31, 2011**

AUDITOR	COMMON PLEAS COURT GENERAL	ENGINEER
<p>373 S. High Street, 21st Floor Columbus, Ohio 43215 614.525.7399</p> <p>Clarence E. Mingo, II</p>	<p>369 S. High Street Columbus, Ohio 43215 614.525.3452</p> <p>Laurel A. Beatty John F. Bender John P. Bessey David E. Cain Kimberly Cocroft David W. Fais Richard A. Frye Daniel T. Hogan Michael J. Holbrook Timothy S. Horton Julie M. Lynch Stephen L. McIntosh Guy L. Reece, II Charles A. Schneider Mark Serrott Patrick E. Sheeran Richard S. Sheward</p>	<p>970 Dublin Road Columbus, Ohio 43215 614.525.3030</p> <p>Dean C. Ringle, P.E., P.S.</p>
BOARD OF COMMISSIONERS		PROSECUTING ATTORNEY
<p>373 S. High Street, 26th Floor Columbus, Ohio 43215 614.525.3322</p> <p>Paula Brooks Marilyn Brown John O'Grady</p>		<p>373 S. High Street, 14th Floor Columbus, Ohio 43215 614.525.3555</p> <p>Ron O'Brien</p>
CLERK OF COURTS	COMMON PLEAS COURT PROBATE	RECORDER
<p>373 S. High Street, 23rd Floor Columbus, Ohio 43215 614.525.3600</p> <p>Maryellen O'Shaughnessy</p>	<p>373 S. High Street, 22nd Floor Columbus, Ohio 43215 614.525.3894</p> <p>Robert G. Montgomery</p>	<p>373 S. High Street, 18th Floor Columbus, Ohio 43215 614.525.3930</p> <p>Daphne Hawk</p>
COMMON PLEAS COURT DOMESTIC/JUVENILE	CORONER	SHERIFF
<p>373 S. High Street, 3rd Floor Columbus, Ohio 43215 614.525.6320</p> <p>Kim A. Browne Christopher J. Geer Elizabeth Gill Jim Mason Dana S. Preisse</p>	<p>520 King Avenue Columbus, Ohio 43201 614.525.5290</p> <p>Jan M. Gorniak, D.O.</p>	<p>369 S. High Street Columbus, Ohio 43215 614.525.3360</p> <p>Zach Scott</p>
	COURT OF APPEALS TENTH DISTRICT	TREASURER
	<p>373 S. High Street, 24th Floor Columbus, Ohio 43215 614.525.3580</p> <p>Susan Brown Peggy Bryant John A. Connor Julia L. Dorrian Judith L. French William A. Klatt Lisa L. Sadler G. Gary Tyack</p>	<p>373 S. High Street, 17th Floor Columbus, Ohio 43215 614.525.3438</p> <p>Edward Leonard</p>





Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Franklin County
373 South High Street, 26th Floor
Columbus, Ohio 43215

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio (the County), as of and for the year ended December, 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. and ARC Industries, Inc., which represent 1.02% and 0.42% percent of the assets, 7.29% and 7.29% of net assets, and 3.76% and 2.95% of revenues, respectively, of the aggregate discretely presented component units and remaining fund information. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the County, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio, as of December 31, 2011, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Board of Developmental Disabilities, Children Services Board, Alcohol, Drug and Mental Health Board and Public Assistance Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2, during the year ended December 31, 2011, the County adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we and the other auditors applied to the basic financial statements. We and the other auditors also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. Neither we nor the other auditors subjected the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Dave Yost
Auditor of State

June 22, 2012

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The County's assets exceeded its liabilities at the close of 2011 by \$1.244 billion. Of this amount, \$247.0 million is considered unrestricted. Unrestricted net assets may be used to meet ongoing obligations. The unrestricted net assets of the County's governmental activities and business-type activities are \$240.0 million and \$7.0 million, respectively.
- The County's total net assets increased by \$22.0 million in 2011, an increase of 1.8 percent. Net assets of the governmental activities increased \$21.1 million, or 1.8 percent. Net assets of the business-type activities increased \$0.9 million, or 3.1 percent.
- Total revenues for 2011 were \$1.064 billion. General revenues (taxes, investment earnings, unrestricted grants) accounted for \$579.9 million, or 54.5 percent of all revenues. Program revenues (charges for services, program-specific grants and contributions) were \$483.9 million, or 45.5 percent.
- The County's expenses related to governmental activities were \$1.033 billion. Of this amount, \$474.4 million, or 45.9 percent of the total expenses were offset by program revenues. General revenues, primarily taxes, provided \$579.9 million.
- At the close of 2011, the County's governmental funds reported a combined ending fund balance of \$771.3 million, an increase of \$2.3 million in comparison with the prior year. Of the combined fund balance, \$193.1 million was considered unassigned and available for spending at the County's discretion.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$199.3 million, or 64.1 percent of total General Fund expenditures (including transfers out). Unassigned fund balance for the General Fund decreased by \$23.4 million, or 10.5 percent, when compared to 2010's General Fund unreserved fund balance.
- The County's investment in capital assets (net of related debt) increased by \$9.4 million, representing a 3.4 percent increase related to governmental activities and a 11.0 percent decrease related to business-type activities.
- The County's total long-term debt (bonds, notes, loans and capital leases) increased by \$10.0 million, representing a 2.7 percent increase in debt related to governmental activities and a 5.8 percent decrease in debt related to business-type activities.

Overview of the Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information.

Government-wide Financial Statements The government-wide financial statements provide a broad overview of the County's finances in a manner similar to a private-sector business and can be found on pages 18 and 19 of this report.

The statement of net assets presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, the change in net assets may serve as a useful indicator of whether the County's financial position is improving or declining.

The statement of activities shows how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover their costs through user fees and charges (business-type activities). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation, and community development functions. The County's business-type activities include water and sewer, and parking facilities operations.

The government-wide financial statements include not only Franklin County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately. The County's component units include ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries); Veterans Memorial Hall; and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). Notes 1 and 18 to the basic financial statements contain more information about the component units.

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements so as to understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities. See pages 22 and 26 of this report.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be major funds. For Franklin County, these are the General Fund, Board of Developmental Disabilities (FCBDD) fund, Children Services Board fund, Alcohol, Drug and Mental Health (ADAMH) Board fund, and the Public Assistance fund. Data from the other governmental funds is aggregated for presentation as a single column. Individual fund data for each of the nonmajor governmental funds is provided in the combining statements.

The County adopts a budget resolution annually. Financial statements for the major funds have been prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) and are provided on pages 27 – 31 to demonstrate budgetary compliance.

Proprietary Funds: The County maintains two types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for water and sewer, and parking facilities operations. Internal service funds are an accounting device used to accumulate and allocate costs internally across the County's various functions. Internal service funds are used to account for employee benefits and telecommunications. Because the services accounted for in the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements show the Water and Sewer fund and the Parking Facilities fund separately; the internal service funds are aggregated. The basic proprietary fund financial statements are on pages 32 – 34.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 35.

Notes to the Basic Financial Statements: The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 36 – 89.

FRANKLIN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

Other Information: The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, fiduciary funds and component units are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages 93 – 166 of this report.

Government-wide Financial Analysis

The following table provides a summary of the County's 2011 net assets compared to 2010:

	Net Assets (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Assets:						
Current and other assets	1,400,437	1,447,447	9,134	14,600	1,409,571	1,462,047
Capital assets	695,244	651,831	40,341	33,714	735,585	685,545
Total assets	<u>2,095,681</u>	<u>2,099,278</u>	<u>49,475</u>	<u>48,314</u>	<u>2,145,156</u>	<u>2,147,592</u>
Liabilities:						
Long-term debt	345,604	336,566	17,229	16,287	362,833	352,853
Other long-term	48,084	46,794	193	184	48,277	46,978
Other liabilities	488,293	523,540	1,941	2,624	490,234	526,164
Total liabilities	<u>881,981</u>	<u>906,900</u>	<u>19,363</u>	<u>19,095</u>	<u>901,344</u>	<u>925,995</u>
Net assets:						
Invested in capital assets net of related debt	371,504	359,240	23,112	25,961	394,616	385,201
Restricted	601,905	575,604	-	-	601,905	575,604
Unrestricted	240,291	257,534	7,000	3,258	247,291	260,792
Total net assets	<u>1,213,700</u>	<u>1,192,378</u>	<u>30,112</u>	<u>29,219</u>	<u>1,243,812</u>	<u>1,221,597</u>

As noted earlier, net assets may serve as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$1.244 billion (\$1.214 billion in governmental activities and \$30.1 million in business-type activities) at the close of 2011. The County as a whole, and its separate governmental and business-type activities, had positive balances in all categories of net assets in the prior fiscal year as well.

A large portion of the County's net assets (31.7 percent) reflects its investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress) less accumulated depreciation and any related outstanding debt that had been used to acquire those assets. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

FRANKLIN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

An additional portion of the County's net assets (48.4 percent) represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net assets (\$247.0 million) is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net assets of the County's business-type activities (\$7.0 million) may not be used to fund governmental activities. The amount invested in capital assets, net of related debt, increased by \$9.4 million or 2.4 percent, primarily related to construction of the new courthouse, animal shelter, and various infrastructure improvements. Restricted net assets increased by \$26.3 million in 2011 when compared with 2010.

The County's total net assets increased by \$22.2 million during 2011: \$21.3 million increase for governmental activities and \$.9 million increase for business-type activities. The following table shows the changes in net assets for 2011 compared with 2010:

	Changes in Net Assets (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Program revenues:						
Charges for services	\$ 123,623	\$ 122,662	\$ 9,479	\$ 8,506	\$ 133,102	\$ 131,168
Operating grants	326,878	444,629	-	-	326,878	444,629
Capital grants	24,152	20,512	37	2,111	24,189	22,623
General revenues:						
Property taxes	403,171	400,475	-	-	403,171	400,475
Sales taxes	138,479	130,876	-	-	138,479	130,876
Grants not restricted to specific programs	24,690	31,080	-	-	24,690	31,080
Unrestricted investment earnings	13,555	15,695	-	-	13,555	15,695
Total revenues	<u>1,054,548</u>	<u>1,165,929</u>	<u>9,516</u>	<u>10,617</u>	<u>1,064,064</u>	<u>1,176,546</u>
Expenses:						
General government	114,514	119,360	-	-	114,514	119,360
Judicial	73,641	72,112	-	-	73,641	72,112
Public safety	142,092	142,036	-	-	142,092	142,036
Human services	283,898	306,335	-	-	283,898	306,335
Health	325,615	358,987	-	-	325,615	358,987
Public works	50,278	37,187	-	-	50,278	37,187
Conservation and recreation	19,198	20,676	-	-	19,198	20,676
Community development	9,334	8,539	-	-	9,334	8,539
Interest and fiscal charges	14,708	13,791	-	-	14,708	13,791
Water and sewer	-	-	6,743	6,954	6,743	6,954
Parking facilities	-	-	1,828	1,813	1,828	1,813
Total expenses	<u>1,033,278</u>	<u>1,079,023</u>	<u>8,571</u>	<u>8,767</u>	<u>1,041,849</u>	<u>1,087,790</u>
Change in net assets	21,270	86,906	945	1,850	22,215	88,756
Transfers	52	-	(52)	-	-	-
Net assets – beginning	<u>1,192,378</u>	<u>1,105,472</u>	<u>29,219</u>	<u>27,369</u>	<u>1,221,597</u>	<u>1,132,841</u>
Net assets – ending	<u>\$ 1,213,700</u>	<u>\$ 1,192,378</u>	<u>\$ 30,112</u>	<u>\$ 29,219</u>	<u>\$ 1,243,812</u>	<u>\$ 1,221,597</u>

FRANKLIN COUNTY, OHIO

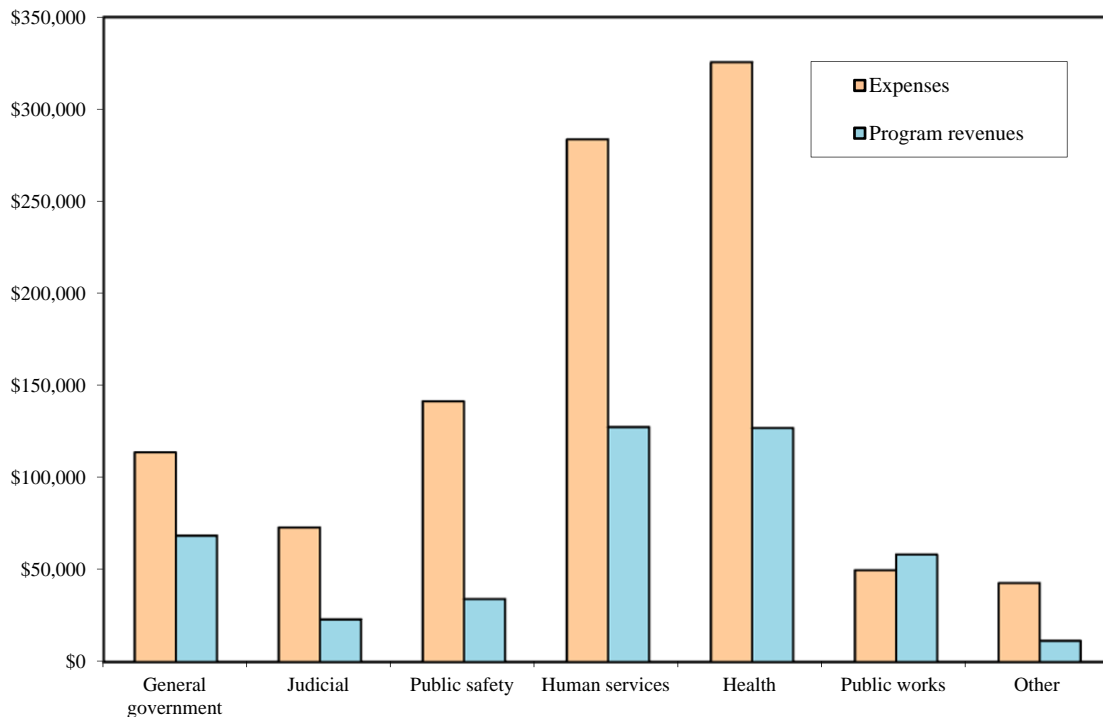
**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

Governmental Activities Governmental activities added to the County's net assets by \$21.1 million. Key elements of this change are as follows:

- There was a \$0.7 million or 0.6 percent increase in charges for services.
- Capital grants and contributions increased by \$3.6 million related to an increase in federal funding for infrastructure projects.
- Property taxes increased by \$2.7 million or .7 percent. A contributing factor was in 2009 voters approved a 3.1 mill tax levy for the Children Services Board; 2010 was the first year of collection.
- Sales taxes increased by \$7.6 million over sales tax revenue of calendar year 2010.
- Expenses for judicial, public works, and conservation and recreation functions were maintained at levels similar to the prior year. There was a decrease in health and human service expenses of \$33.4 million and \$22.4 million, respectively. There was a corresponding, decrease in operating grants and contributions for health and human services.

Expenses and Program Revenues – Governmental Activities
(Amounts in 000's)



For governmental activities, revenues exceeded expenses, resulting in a \$21.1 million increase in net assets during 2011.

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

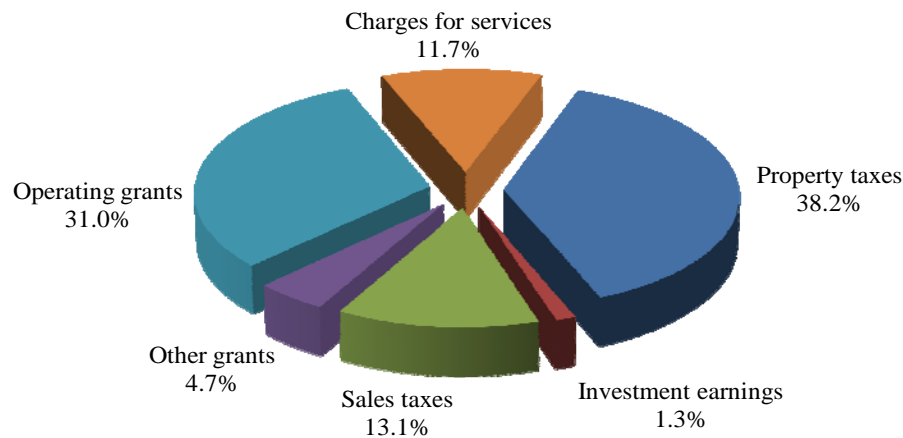
Unaudited

Operating grants were the largest type of program revenue, accounting for \$326.9 million or 31.0 percent of total governmental revenues. The major recipients of operating grant revenue were FCBDD, the Children Services Board, the ADAMH Board, and the Department of Jobs and Family Services accounted for in the Public Assistance fund.

Property taxes accounted for \$403.2 million or 38.2 percent of total revenues for governmental activities. The major recipients of property tax revenues were FCBDD, the Children Services Board, the ADAMH Board and the General Fund. Another major component of general revenues was sales tax, which totaled \$138.5 million. Sales tax was the largest revenue source for the General Fund.

Charges to users of governmental services, another type of program revenue, made up \$123.4 million or 11.7 percent of total governmental revenues. These charges included fees for conveyance of real estate, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

Revenues by Source - Governmental Activities

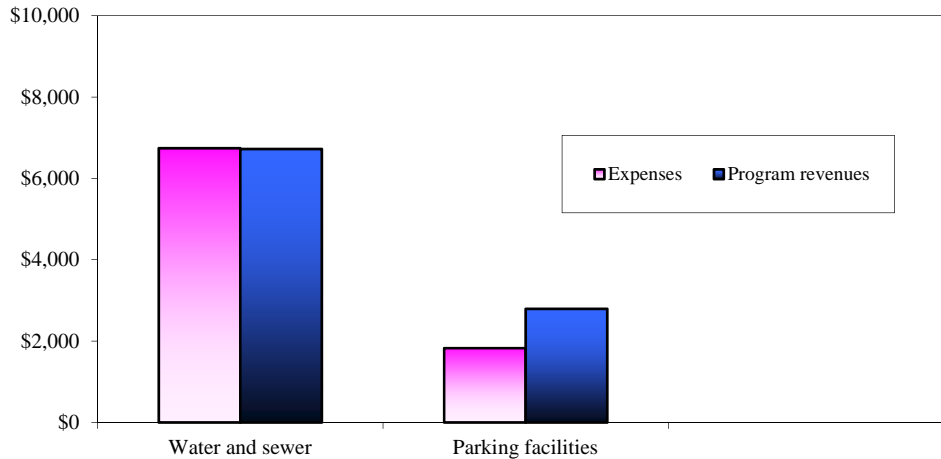


On the expense side, the largest activity in 2011 was health, accounting for \$325.6 million or 31.5 percent of the total expenses for governmental activities. The major providers of health activities are FCBDD and the ADAMH Board. The human services program accounted for \$283.9 million or 27.5 percent of total governmental expenses.

The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In 2011, this represented 11.1 percent of the County's total governmental expenses. 2011 general government expenses decreased by \$4.8 million or 4.1 percent from the prior year.

Business-type Activities The County's net assets for business-type activities increased by \$0.9 million. Capital grants and contributions totaling \$0.04 million were received for water and sewer.

Expenses and Program Revenues - Business-type Activities
(Amounts in 000's)



Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a measure of the County's net resources available for spending at the end of the year.

At December 31, 2011, the County's governmental funds reported combined ending fund balances of \$771.3 million, an increase of \$2.3 million in comparison with the prior year balances. Approximately \$193.1 million of this amount constitutes unassigned fund balance, available for spending at the County's discretion. The remainder is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it is related to notes receivable, advances to other funds or inventories of consumable supplies, none of which can easily be converted into cash.

General Fund The General Fund is the chief operating fund of the County. The net change in the fund balance of the General Fund was a decrease of \$25.0 million during 2011. However, at December 31, 2011, unassigned fund balance of the General Fund was \$199.3 million, while total fund balance was \$218.1 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 64.1 percent of total General Fund expenditures (including transfers out), while total fund balance represents 70.1 percent of that same amount.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Major Special Revenue Funds The Board of Developmental Disabilities, Children Services Board, ADAMH Board, and Public Assistance funds are major special revenue funds used to account for specific governmental revenues and the associated expenditures are restricted to specified purposes because of legal or regulatory provisions or administrative action. The Board of Commissioners must approve tax levy requests before they are placed on the ballot.

The Board of Developmental Disabilities fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit the developmentally disabled. Property tax revenue remained relatively constant compared to revenue reported in 2010, but intergovernmental revenue decreased by \$27.9 million or 31.1 percent when compared to the prior year. Expenditures for social service contracts, medical providers, and the maintenance and operation of buildings and buses increased by \$6.1 million or 2.9 percent when compared with the prior year. The net change in fund balance for 2011 was an increase of \$2.9 million or 1.1 percent.

The Children Services Board fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent, and troubled children and their families. The net change in fund balance for 2011 was an increase of \$19.8 million or 18.3 percent. Primary factors for the increase in fund balance include property tax revenue and intergovernmental revenue. Expenditures remained constant.

The ADAMH Board fund accounts for alcohol and drug addiction treatment programs and mental health services to the public, generally through contracts with local health care providers. The largest revenue sources are property taxes and state funding. The net change in fund balance for 2011 was an increase of \$15.6 million or 36.0 percent. Property tax revenue remained relatively constant compared to revenue reported in 2010, however intergovernmental revenue decreased by \$41.2 million or 38.2 percent. Expenditures decreased by \$40.7 million or 28.0 percent.

The Public Assistance fund accounts for funding from the State of Ohio for job training and various other types of assistance and services for qualified clients. Intergovernmental revenue decreased by \$32.5 million or 36.8 percent, and program spending decreased by \$1.0 million or 0.7 percent. The net decrease in fund balance was \$3.6 million. Some of the major programs and related intergovernmental revenue previously handled by the County are now provided and accounted for by the State of Ohio.

Other Governmental Funds Other Governmental Funds represents all nonmajor special revenue funds, nonmajor capital projects funds and nonmajor debt service funds. The largest revenue sources are intergovernmental revenues from the state (primarily related to road and bridge construction and collection of court-ordered child support) and property taxes for the zoo and for senior services. The net change in fund balance for 2011 was a decrease of \$7.6 million or 7.9 percent, primarily related to capital projects. This activity was recorded in the related capital projects fund. See the Capital Asset and Debt Administration section on pages 13 and 14 and the related notes to the basic financial statements, Note 9 and Note 10, on pages 62 – 73 for more information on the capital assets and related debt issuances.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Proprietary Funds The County's proprietary funds provide the same type of information found in the business-type activities in the government-wide financial statements, but in more detail. Unrestricted net assets of Water and Sewer at the end of the year amounted to \$4.0 million and those for Parking Facilities amounted to \$3.0 million. The total change in net assets for the funds was a decrease of \$0.1 million and an increase of \$1.0 million, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

Budgetary Highlights

The County's budget is prepared according to Ohio law. The most significant budgeted fund is the General Fund. For calendar year 2011, the total original appropriations for the General Fund, including those for advances and transfers out, were \$316.2 million, while the final appropriations were \$325.7 million, resulting in a net increase of \$9.5 million or 3.0 percent. While the total general fund budget did not change significantly between original and final budget, there were some significant changes to the functional classifications as follows:

- \$7.0 million was originally budgeted within the Board of Commissioners budget as a contingency item but was reclassified to other functional areas as needs were evident. Major adjustments included commitments to certain construction and permanent improvement projects.
- There was a \$1.5 million increase in appropriations for a loan to a capital project fund and \$1.3 million increase for other interfund loans.
- There was a \$7.2 million increase in appropriations for intergovernmental grants which was primarily an accounting reclassification.

Final General Fund appropriations for 2011 were higher than the final 2010 appropriations by \$0.7 million or 0.2 percent, and 4.5 percent higher than actual 2011 budgetary basis expenditures. Significant variances between the final budget and actual results for the General Fund are described as follows:

- Actual general government expenditures were \$3.9 million or 5.0 percent lower than budgeted. While all of the general government agencies had positive variances, the most significant variance was due to board of elections expenditures \$1.1 million lower than budget.
- Actual judicial expenditures were \$2.2 million or 2.5 percent lower than expected. Spending by common pleas court was \$0.8 million lower than budgeted, the domestic and juvenile court was \$0.4 million lower than budgeted and by the clerk of court, \$0.4 million lower than budgeted. Expenditures for data processing equipment, supplies and services were lower than expected.
- Actual public safety expenditures were \$1.2 million or 1.2 percent lower than expected, primarily due to Sheriff expenditures being lower than final budget.
- Actual transfers out of the General Fund were \$5.4 million lower than budget.

FRANKLIN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets for its governmental and business type activities at December 31, 2011, amounts to \$394.6 million (net of related debt). The increase in the County's investment in capital assets (net of related debt) for 2011 was 2.4 percent when compared to 2010 activity. The amount reported for capital assets in the financial statements increased by \$50.0 million as detailed in the table below:

Capital Assets, Net of Depreciation (Amounts in 000's)						
	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 57,275	\$ 57,068	\$ 442	\$ 442	\$ 57,717	\$ 57,510
Buildings and improvements	429,218	228,528	8,097	8,400	437,315	236,928
Infrastructure	136,007	136,040	17,052	17,431	153,059	153,471
Machinery and equipment	32,973	35,149	673	411	33,646	35,560
Construction in progress	39,771	195,046	14,077	7,030	53,848	202,076
	<u>\$ 695,244</u>	<u>\$ 651,831</u>	<u>\$ 40,341</u>	<u>\$ 33,714</u>	<u>\$ 735,585</u>	<u>\$ 685,545</u>

The major capital asset expenditures during 2011 involved construction projects: the new building for the courts, a new animal shelter, energy conservation projects, and infrastructure improvements. More information regarding the County's capital assets can be found in Note 9 on pages 62 – 64.

Long-term Debt At December 31, 2011, the County had total long-term debt outstanding of \$362.8 million. All of the County's debt is unvoted. General obligation debt as shown in the table below includes bonds, notes, loans and capital leases.

Outstanding Debt (Amounts in 000's)						
	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
General obligation debt	\$ 266,560	\$ 279,805	\$ 8,770	\$ 9,740	\$ 275,330	\$ 289,545
Special obligation debt	45,563	44,500	8,459	6,519	54,022	51,019
Unamortized bond premiums	11,712	13,082	-	41	11,712	13,123
Unamortized deferred charges	(1,410)	(1,711)	-	(13)	(1,410)	(1,724)
Capital leases	23,179	890	-	-	23,179	890
	<u>\$ 345,604</u>	<u>\$ 336,566</u>	<u>\$ 17,229</u>	<u>\$ 16,287</u>	<u>\$ 362,833</u>	<u>\$ 352,853</u>

The County's total long-term debt increased by \$10.0 million, or 2.8 percent during calendar year 2011. During 2011, \$2.1 million was received for governmental activity construction projects, \$2.4 million was received for business-type activity construction projects, and retiring special obligation notes were partially refinanced.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Both Standard & Poor's and Moody's Investor Services have given Franklin County a "triple-A" credit rating, the highest rating possible. The County's rating is based on the County's financial management and debt burden, and the strength of the local economy. The County is within all its legal debt limitations. As of December 31, 2011, the County's non-exempt debt was \$222.5 million. The County's limit for total voted and unvoted non-exempt debt was \$656.1 million, leaving a borrowing capacity of \$433.6 million. Unvoted, non-exempt debt is limited to one percent of total assessed property value. For 2011, that limit was \$263.0 million, leaving a borrowing capacity of \$40.5 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. At year-end, the County's total net bonded debt amounted to 0.98 percent of the total assessed value of all property within the County.

In addition to the bonded debt, notes, loans and capital leases, the County's long-term obligations include compensated absences and workers' compensation. More information regarding the County's long-term obligations can be found in Note 10 on pages 65 – 73.

Economic Factors and Next Year's Budgets and Rates

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. The County's financial condition remains strong. The County's General Fund unrestricted cash balance at December 31, 2011, was \$183.3 million, an amount sufficient to cover General Fund expenditures for more than six months.

When preparing the budget for the 2012 fiscal year, the following factors were taken into consideration:

- Franklin County's unemployment rate for 2011 was 7.6 percent, a decrease of 0.9 percent from 2010. As unemployment remains high, the demand for health and human services provided by County agencies is expected to continue.
- Sales tax revenues are projected to remain relatively flat, and another significant revenue source. Another major revenue source, the local government fund, is expected to be significantly reduced in future years.
- Investment earnings are expected to decline by \$2.3 million in the General Fund and \$2.3 million overall due to lower interest rates and less money to invest.
- The economic stabilization reserve and contingency funding remain at the maximum levels permitted by Ohio law. Despite cost savings measures, General Fund cash reserves are expected to decrease by approximately \$25 million.

Requests for Information

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. This report is also available on-line at www.franklincountyauditor.com.



Basic Financial Statements

FRANKLIN COUNTY, OHIO

Statement of Net Assets
December 31, 2011

(Amounts in 000's)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets:				
Equity with County Treasurer (notes 1 & 4)	\$ 782,814	\$ 7,732	\$ 790,546	\$ -
Cash, cash equivalents, and investments in segregated accounts (notes 1 & 4)	2,252	3	2,255	9,474
Property taxes receivable, net (note 6)	431,585	-	431,585	-
Accounts receivable	5,446	1,376	6,822	809
Accrued interest receivable	2,108	3	2,111	-
Sales taxes receivable	37,241	-	37,241	-
Internal balances (notes 1 & 5)	236	(236)	-	-
Due from component unit (note 5 & 18)	282	-	282	-
Due from primary government (note 5)	-	-	-	53
Due from other governments	109,545	-	109,545	-
Notes receivable (note 7)	11,213	-	11,213	-
Leases receivable (note 8)	2,122	-	2,122	-
Loans receivable, net (note 1)	4,027	-	4,027	-
Inventories (note 1)	4,236	193	4,429	219
Prepaid items (note 1)	374	-	374	16,741
Deferred charges (note 1)	1,969	63	2,032	-
Restricted cash (notes 1 & 4)	1,562	-	1,562	-
Assets held for resale (note 1)	3,425	-	3,425	-
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 9)	97,046	14,519	111,565	-
Depreciable (notes 1 & 9)	598,198	25,822	624,020	3,828
Total assets	2,095,681	49,475	2,145,156	31,124
Liabilities:				
Accrued wages	13,535	50	13,585	534
Accrued interest	1,294	40	1,334	-
Accounts payable and other current liabilities	46,274	1,851	48,125	371
Matured bonds and interest payable	658	-	658	-
Due to component unit (note 5)	53	-	53	-
Due to primary government (note 5)	-	-	-	282
Unearned revenue (note 1)	424,917	-	424,917	1,346
Liabilities payable from restricted assets	1,562	-	1,562	-
Long-term liabilities: (notes 1 & 10)				
Due within one year	31,733	756	32,489	2,018
Due in more than one year	361,955	16,666	378,621	10,263
Total liabilities	881,981	19,363	901,344	14,814
Net Assets:				
Invested in capital assets, net of related debt	371,504	23,112	394,616	3,816
Restricted for:				
Judicial	11,209	-	11,209	-
Public safety	16,120	-	16,120	-
Human services	166,793	-	166,793	-
Health	366,659	-	366,659	-
Public works	24,831	-	24,831	-
Real estate assessment	14,548	-	14,548	-
Debt service (note 10)	200	-	200	-
Other purposes	1,545	-	1,545	13
Unrestricted	240,291	7,000	247,291	12,481
Total net assets	\$ 1,213,700	\$ 30,112	\$ 1,243,812	\$ 16,310

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 114,514	\$ 67,552	\$ 1,637	\$ -	\$ (45,325)	\$ -	\$ (45,325)	\$ -
Judicial	73,641	12,157	10,554	583	(50,347)	-	(50,347)	-
Public safety	142,092	18,897	15,569	8	(107,618)	-	(107,618)	-
Human services	283,898	6,981	142,641	-	(134,276)	-	(134,276)	-
Health	325,615	8,215	119,301	78	(198,021)	-	(198,021)	-
Public works	50,278	9,313	29,731	19,972	8,738	-	8,738	-
Conservation and recreation	19,198	-	1,811	3,511	(13,876)	-	(13,876)	-
Community development	9,334	508	5,634	-	(3,192)	-	(3,192)	-
Interest and fiscal charges	14,708	-	-	-	(14,708)	-	(14,708)	-
Total governmental activities	<u>1,033,278</u>	<u>123,623</u>	<u>326,878</u>	<u>24,152</u>	<u>(558,625)</u>	<u>-</u>	<u>(558,625)</u>	<u>-</u>
Business-type activities:								
Water and sewer	6,743	6,686	-	37	-	(20)	(20)	-
Parking facilities	1,828	2,793	-	-	-	965	965	-
Total business-type activities	<u>8,571</u>	<u>9,479</u>	<u>-</u>	<u>37</u>	<u>-</u>	<u>945</u>	<u>945</u>	<u>-</u>
Total primary government	<u>\$ 1,041,849</u>	<u>\$ 133,102</u>	<u>\$ 326,878</u>	<u>\$ 24,189</u>	<u>(558,625)</u>	<u>945</u>	<u>(557,680)</u>	<u>-</u>
Component units: (notes 1 & 18)								
ARC Industries	\$ 9,095	\$ 6,993	\$ 2,178	\$ -	-	-	-	76
Veterans Memorial Hall	2,569	2,724	-	-	-	-	-	155
Stadium and Team	10,502	11,647	-	-	-	-	-	1,145
Total component units	<u>\$ 22,166</u>	<u>\$ 21,364</u>	<u>\$ 2,178</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,376</u>
General revenues:								
Property taxes (note 6)					403,171	-	403,171	-
Sales taxes					138,479	-	138,479	-
Grants and contributions not restricted to specific programs					24,690	-	24,690	-
Unrestricted investment earnings (losses)					13,555	-	13,555	(38)
Transfers (note 5)					52	(52)	-	-
Total general revenues					<u>579,947</u>	<u>(52)</u>	<u>579,895</u>	<u>(38)</u>
Change in net assets					21,322	893	22,215	1,338
Net assets - beginning					<u>1,192,378</u>	<u>29,219</u>	<u>1,221,597</u>	<u>14,972</u>
Net assets - ending					<u>1,213,700</u>	<u>30,112</u>	<u>1,243,812</u>	<u>\$ 16,310</u>

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Balance Sheet
Governmental Funds
December 31, 2011**

(Amounts in 000's)

	<u>General</u>	<u>Board of Developmental Disabilities</u>	<u>Children Services Board</u>	<u>ADAMH Board</u>
Assets:				
Equity with County Treasurer (notes 1 & 4)	\$ 183,294	\$ 287,514	\$ 135,435	\$ 63,860
Cash and investments in segregated accounts (notes 1 & 4)	5	-	-	-
Property taxes receivable, net (note 6)	38,010	168,435	126,656	56,826
Accounts receivable	1,703	1,996	16	-
Accrued interest receivable	2,101	-	-	-
Sales taxes receivable	37,241	-	-	-
Due from other funds (note 5)	892	-	13	-
Due from component unit (notes 1 & 5)	282	-	-	-
Due from other governments	14,813	24,104	33,161	7,584
Notes receivable (note 7)	3,023	-	-	-
Leases receivable (note 8)	300	-	-	-
Loans receivable, net (note 1)	-	-	-	-
Inventories (note 1)	2,244	443	19	-
Advances to other funds (notes 1 & 5)	11,041	-	-	-
Restricted cash (notes 1 & 4)	1,562	-	-	-
Total assets	\$ 296,511	\$ 482,492	\$ 295,300	\$ 128,270
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 6,063	\$ 2,770	\$ 1,577	\$ 242
Accounts payable	4,750	5,723	7,898	5,316
Matured bonds and interest payable	-	-	-	-
Due to other funds (note 5)	69	6	88	9
Due to component unit (note 5)	-	53	-	-
Deferred revenue (note 1)	29,176	31,552	35,133	8,482
Unearned revenue (note 1)	36,790	163,160	122,719	55,059
Advances from other funds (notes 1 & 5)	-	-	-	-
Liabilities payable from restricted assets	1,562	-	-	-
Total liabilities	78,410	203,264	167,415	69,108
Fund balances: (note 1)				
Nonspendable	2,244	443	19	-
Restricted	399	278,785	127,866	59,162
Committed	16,125	-	-	-
Assigned	-	-	-	-
Unassigned	199,333	-	-	-
Total fund balances	218,101	279,228	127,885	59,162
Total liabilities and fund balances	\$ 296,511	\$ 482,492	\$ 295,300	\$ 128,270

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2011

(Amounts in 000's)

	Public Assistance	Other Governmental Funds	Total Governmental Funds
Assets:			
Equity with County Treasurer (notes 1 & 4)	\$ 1,119	\$ 95,045	\$ 766,267
Cash and investments in			
segregated accounts (notes 1 & 4)	-	2,247	2,252
Property taxes receivable, net (note 6)	-	41,658	431,585
Accounts receivable	141	1,574	5,430
Accrued interest receivable	-	7	2,108
Sales taxes receivable	-	-	37,241
Due from other funds (note 5)	-	242	1,147
Due from component unit (notes 1 & 5)	-	-	282
Due from other governments	4,830	25,049	109,541
Notes receivable (note 7)	-	8,190	11,213
Leases receivable (note 8)	-	1,822	2,122
Loans receivable, net (note 1)	-	4,027	4,027
Inventories (note 1)	2	1,528	4,236
Advances to other funds (notes 1 & 5)	-	-	11,041
Restricted cash (notes 1 & 4)	-	-	1,562
Total assets	\$ 6,092	\$ 181,389	\$ 1,390,054
Liabilities and fund balances:			
Liabilities:			
Accrued wages	\$ 1,003	\$ 1,861	\$ 13,516
Accounts payable	3,104	12,513	39,304
Matured bonds and interest payable	-	658	658
Due to other funds (note 5)	501	479	1,152
Due to component unit (note 5)	-	-	53
Deferred revenue (note 1)	1,204	21,674	127,221
Unearned revenue (note 1)	648	46,541	424,917
Advances from other funds (notes 1 & 5)	1,138	9,278	10,416
Liabilities payable from restricted assets	-	-	1,562
Total liabilities	7,598	93,004	618,799
Fund balances: (note 1)			
Nonspendable	2	1,528	4,236
Restricted	-	82,275	548,487
Committed	-	1,118	17,243
Assigned	-	8,206	8,206
Unassigned	(1,508)	(4,742)	193,083
Total fund balances	(1,506)	88,385	771,255
Total liabilities and fund balances	\$ 6,092	\$ 181,389	\$ 1,390,054

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2011**

(Amounts in 000's)

Total fund balances - governmental funds (page 21)	\$	771,255
<p>Amounts reported for governmental activities in the statement of net assets (page 18) are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		695,244
<p>Assets held for resale are not financial resources and, therefore are not reported in the funds.</p>		3,425
<p>Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:</p>		
Accrued interest receivable	1,034	
Sales taxes receivable	15,475	
Accounts receivable	1,188	
Due from other funds	249	
Due from other governments	83,456	
Property taxes receivable	23,697	
Leases receivable	2,122	
		127,221
<p>Debt issuance costs are deferred in the statement of net assets.</p>		1,969
<p>Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.</p>		9,568
<p>Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:</p>		
Accrued interest	(1,294)	
General obligation bonds	(266,560)	
Taxable special obligation bonds and notes	(38,195)	
Unamortized bond premiums, discounts, and charges	(10,302)	
Loans	(7,368)	
Compensated absences	(41,784)	
Workers' compensation	(6,300)	
Capital leases	(23,179)	
		(394,982)
Net assets of governmental activities (page 18)	\$	1,213,700

The notes to the basic financial statements are an integral part of this statement.



FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

	General	Board of Developmental Disabilities	Children Services Board	ADAMH Board
Revenues:				
Sales tax	\$ 137,115	\$ -	\$ -	\$ -
Property taxes (note 6)	39,131	152,911	116,270	53,193
Licenses and permits	403	-	-	-
Fees and charges for services	52,185	5,867	1,377	-
Fines and forfeitures	1,265	-	-	-
Intergovernmental	37,118	61,796	69,431	66,724
Investment income	13,783	-	-	-
Other	4,877	1,106	155	337
Total revenues	285,877	221,680	187,233	120,254
Expenditures:				
Current:				
General government	78,128	-	-	-
Judicial	66,910	-	-	-
Public safety	116,443	-	-	-
Human services	4,607	-	167,450	-
Health	-	218,825	-	104,601
Public works	556	-	-	-
Conservation and recreation	-	-	-	-
Community development	3,574	-	-	-
Capital outlays	544	-	-	-
Debt service: (note 10)				
Principal retirement	512	-	-	-
Interest charges	281	-	-	-
Debt issuance cost	-	-	-	-
Intergovernmental grants	7,183	-	-	-
Total expenditures	278,738	218,825	167,450	104,601
Excess (deficiency) of revenues over (under) expenditures	7,139	2,855	19,783	15,653
Other financing sources (uses):				
Transfers in (notes 1 & 5)	200	-	-	-
Transfers out (notes 1 & 5)	(32,323)	-	-	-
Issuance of debt (note 10)	-	-	-	-
Proceeds of loans	-	-	-	-
Premium on issuance of debt (note 10)	-	-	-	-
Capital leases (notes 10 & 11)	-	-	-	-
Sale of capital assets	13	82	13	-
Total other financing sources (uses)	(32,110)	82	13	-
Net change in fund balances	(24,971)	2,937	19,796	15,653
Fund balances - beginning, restated (note 2)	243,072	276,291	108,089	43,509
Fund balances - ending	\$ 218,101	\$ 279,228	\$ 127,885	\$ 59,162

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Public Assistance	Other Governmental Funds	Total Governmental Funds
Revenues:			
Sales tax	\$ -	\$ -	\$ 137,115
Property taxes (note 6)	-	37,959	399,464
Licenses and permits	-	1,692	2,095
Fees and charges for services	-	36,822	96,251
Fines and forfeitures	-	2,818	4,083
Intergovernmental	55,708	102,782	393,559
Investment income	-	125	13,908
Other	3,464	20,855	30,794
Total revenues	59,172	203,053	1,077,269
Expenditures:			
Current:			
General government	-	24,392	102,520
Judicial	-	4,542	71,452
Public safety	-	18,988	135,431
Human services	90,522	47,299	309,878
Health	-	287	323,713
Public works	-	61,809	62,365
Conservation and recreation	-	18,196	18,196
Community development	-	4,582	8,156
Capital outlays	-	20,752	21,296
Debt service: (note 10)			
Principal retirement	46	26,203	26,761
Interest charges	105	15,444	15,830
Debt issuance cost	-	22	22
Intergovernmental grants	-	9,332	16,515
Total expenditures	90,673	251,848	1,112,135
Excess (deficiency) of revenues over (under) expenditures	(31,501)	(48,795)	(34,866)
Other financing sources (uses):			
Transfers in (notes 1 & 5)	5,163	29,514	34,877
Transfers out (notes 1 & 5)	-	(2,502)	(34,825)
Issuance of debt (note 10)	-	12,000	12,000
Proceeds of loans	-	2,095	2,095
Premium on issuance of debt (note 10)	-	24	24
Capital leases (notes 10 & 11)	22,774	-	22,774
Sale of capital assets	-	70	178
Total other financing sources (uses)	27,937	41,201	37,123
Net change in fund balances	(3,564)	(7,594)	2,257
Fund balances - beginning, restated (note 2)	2,058	95,979	768,998
Fund balances - ending	\$ (1,506)	\$ 88,385	\$ 771,255

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2011

(Amounts in 000's)

Amounts reported for governmental activities in the statement of activities (page 19) are different because:

Net change in fund balances - total governmental funds (page 25)	\$	2,257
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The effect on the change in net assets is calculated as follows:</p>		
<p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p>		
Capital outlay expenditures	21,296	
Capitalized expenditures reported in functional areas	42,486	
<p style="margin-left: 20px;">Per statement of activities:</p>		
Depreciation expense (note 9)	(19,986)	43,796
The net effect of transactions involving sales and retirements of capital assets decreased net assets (note 9)		(383)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the prior year items against current year accruals.		(22,721)
<p>Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. The effect on the change in net assets is as follows:</p>		
<p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p>		
Issuance of debt, including refunding bonds and capital leases	(36,869)	
Principal retirement, including capital leases (note 10)	26,761	(10,108)
<p>Governmental funds report the effect of issuance costs and premiums when the debt is first issued, whereas these amounts are deferred to future periods and amortized in the statement of activities. The effect on the change in net assets is as follows:</p>		
<p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p>		
Premiums on issuance of debt (note 10)	(24)	
Debt issuance costs	24	
<p style="margin-left: 20px;">Per statement of activities:</p>		
Amortization of bond premiums (note 10)	1,370	
Amortization of deferred charges (note 10)	(301)	
Amortization of issuance costs	(145)	924
Some expenses are reported in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The amount is the net effect of prior year items against current year accruals.		4,705
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The net revenue of the internal service funds is reported with governmental activities.		2,852
Change in net assets of governmental activities (page 19)	\$	21,322

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Sales tax	\$ 128,668	\$ 137,262	\$ 137,262	\$ -
Property taxes	38,938	38,361	39,097	736
Licenses and permits	457	457	417	(40)
Fees and charges for services	45,938	45,302	46,443	1,141
Fines and forfeitures	1,379	1,379	1,256	(123)
Intergovernmental	41,103	37,101	37,368	267
Investment income	12,961	13,000	14,122	1,122
Other	2,270	2,288	5,041	2,753
Total revenues	271,714	275,150	281,006	5,856
Expenditures:				
Current:				
General government	88,004	77,792	73,921	3,871
Judicial	86,435	87,341	85,157	2,184
Public safety	91,305	100,299	99,081	1,218
Human services	5,027	5,027	4,528	499
Public works	551	579	551	28
Community development	3,800	3,972	3,587	385
Capital outlays	577	1,095	529	566
Debt service	-	74	74	-
Intergovernmental grants	-	7,183	7,183	-
Total expenditures	275,699	283,362	274,611	8,751
Excess (deficiency) of revenues over (under) expenditures	(3,985)	(8,212)	6,395	14,607
Other financing sources (uses):				
Transfers in	12,704	8,562	1,800	(6,762)
Transfers out	(40,466)	(37,759)	(32,323)	5,436
Advances in	-	4,705	4,705	-
Advances out	-	(4,539)	(4,539)	-
Proceeds from sale of capital assets	1	1	13	12
Transfers to component units	-	-	(250)	(250)
Total other financing sources (uses)	(27,761)	(29,030)	(30,594)	(1,564)
Net change in fund balance	(31,746)	(37,242)	(24,199)	13,043
Fund balance - beginning, restated (note 2)	195,047	195,047	195,047	-
Fund balance - ending	\$ 163,301	\$ 157,805	\$ 178,848	\$ 13,043

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Property taxes	\$ 154,147	\$ 160,428	\$ 152,688	\$ (7,740)
Fees and charges for services	7,179	7,179	7,306	127
Intergovernmental	68,390	68,258	66,890	(1,368)
Other	300	300	1,140	840
Total revenues	230,016	236,165	228,024	(8,141)
Expenditures:				
Current:				
Health	490,206	490,894	219,427	271,467
Excess (deficiency) of revenues over (under) expenditures	(260,190)	(254,729)	8,597	263,326
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	82	82
Total other financing sources (uses)	-	-	82	82
Net change in fund balance	(260,190)	(254,729)	8,679	263,408
Fund balance - beginning	268,691	268,691	268,691	-
Fund balance - ending	\$ 8,501	\$ 13,962	\$ 277,370	\$ 263,408

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Children Services Board Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Property taxes	\$ 116,265	\$ 121,559	\$ 116,135	\$ (5,424)
Fees and charges for services	723	723	1,373	650
Intergovernmental	75,690	71,596	70,921	(675)
Other	155	155	156	1
Total revenues	192,833	194,033	188,585	(5,448)
Expenditures:				
Current:				
Human services	182,574	182,569	167,675	14,894
Excess (deficiency) of revenues over (under) expenditures	10,259	11,464	20,910	9,446
Other financing sources (uses):				
Proceeds from sale of capital assets	1	1	13	12
Total other financing sources (uses)	1	1	13	12
Net change in fund balance	10,260	11,465	20,923	9,458
Fund balance - beginning	106,798	106,798	106,798	-
Fund balance - ending	\$ 117,058	\$ 118,263	\$ 127,721	\$ 9,458

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 53,430	\$ 55,499	\$ 53,154	\$ (2,345)
Intergovernmental	108,272	134,222	113,964	(20,258)
Other	4,315	2,339	361	(1,978)
Total revenues	166,017	192,060	167,479	(24,581)
Expenditures:				
Current:				
Health	159,401	162,129	145,484	16,645
Excess (deficiency) of revenues over (under) expenditures	6,616	29,931	21,995	(7,936)
Other financing sources (uses):	-	-	-	-
Net change in fund balance	6,616	29,931	21,995	(7,936)
Fund balance - beginning	42,380	42,380	42,380	-
Fund balance - ending	\$ 48,996	\$ 72,311	\$ 64,375	\$ (7,936)

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Public Assistance Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Intergovernmental	\$ 63,588	\$ 55,958	\$ 54,719	(1,239)
Other	2,724	3,048	3,375	327
Total revenues	66,312	59,006	58,094	(912)
Expenditures:				
Current:				
Human services	69,530	68,166	67,085	1,081
Excess (deficiency) of revenues over (under) expenditures	(3,218)	(9,160)	(8,991)	169
Other financing sources (uses):				
Transfers in	5,024	4,700	5,163	463
Advances out	(946)	(946)	(946)	-
Total other financing sources (uses)	4,078	3,754	4,217	463
Net change in fund balance	860	(5,406)	(4,774)	632
Fund balance - beginning	5,893	5,893	5,893	-
Fund balance - ending	\$ 6,753	\$ 487	\$ 1,119	\$ 632

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Net Assets
Proprietary Funds
December 31, 2011**

(Amounts in 000's)

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Assets:				
Current assets:				
Equity with County Treasurer (note 4)	\$ 4,707	\$ 3,025	\$ 7,732	\$ 16,547
Cash, cash equivalents and investments in segregated accounts (notes 1 & 4)	-	3	3	-
Accounts receivable, net	1,330	46	1,376	16
Accrued interest receivable	3	-	3	-
Due from other funds (note 5)	-	-	-	16
Due from other governments	-	-	-	4
Inventories (note 1)	179	14	193	-
Prepaid items	-	-	-	374
Total current assets	6,219	3,088	9,307	16,957
Noncurrent assets:				
Deferred charges	63	-	63	-
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 9)	14,519	-	14,519	-
Depreciable (notes 1 & 9)	17,782	8,040	25,822	58
Total noncurrent assets	32,364	8,040	40,404	58
Total assets	38,583	11,128	49,711	17,015
Liabilities:				
Current liabilities:				
Accrued wages	35	15	50	19
Compensated absences payable (notes 1 & 10)	25	3	28	8
Accounts payable	1,827	24	1,851	6,970
Accrued interest	40	-	40	-
Due to other funds (note 5)	9	2	11	-
Loans payable (note 10)	728	-	728	-
Total current liabilities	2,664	44	2,708	6,997
Noncurrent liabilities:				
Advances from other funds	225	-	225	400
Compensated absences payable (notes 1 & 10)	138	27	165	23
General obligation bonds, net of unamortized premiums and deferred amount on refunding (note 10)	8,770	-	8,770	-
Loans payable (note 10)	7,731	-	7,731	-
Total noncurrent liabilities	16,864	27	16,891	423
Total liabilities	19,528	71	19,599	7,420
Net assets:				
Invested in capital assets, net of related debt	15,072	8,040	23,112	58
Unrestricted	3,983	3,017	7,000	9,537
Total net assets	\$ 19,055	\$ 11,057	\$ 30,112	\$ 9,595

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Operating revenues:				
Fees and charges for services	\$ 6,227	\$ 2,449	\$ 8,676	\$ 84,555
Other	459	344	803	119
Total operating revenues	<u>6,686</u>	<u>2,793</u>	<u>9,479</u>	<u>84,674</u>
Operating expenses:				
Personal services	1,129	534	1,663	638
Cost of sales and services	5,071	927	5,998	81,198
Depreciation (note 9)	434	353	787	15
Total operating expenses	<u>6,634</u>	<u>1,814</u>	<u>8,448</u>	<u>81,851</u>
Operating income (loss)	52	979	1,031	2,823
Nonoperating revenues (expenses):				
Intergovernmental revenue	-	-	-	14
Interest revenue	19	-	19	-
Interest expense	(107)	(5)	(112)	-
Debt issuance costs	(2)	(9)	(11)	-
Total nonoperating revenues (expenses)	<u>(90)</u>	<u>(14)</u>	<u>(104)</u>	<u>14</u>
Income (loss) before contributions	(38)	965	927	2,837
Capital grant contributions	18	-	18	-
Transfers out	<u>(52)</u>	<u>-</u>	<u>(52)</u>	<u>-</u>
Change in net assets	(72)	965	893	2,837
Net assets - beginning	19,127	10,092	29,219	6,758
Net assets - ending	<u>\$ 19,055</u>	<u>\$ 11,057</u>	<u>\$ 30,112</u>	<u>\$ 9,595</u>

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Cash Flows
Proprietary Funds**

For the Year Ended December 31, 2011

(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Cash flows from operating activities:				
Cash collections from customers	\$ 6,697	\$ 2,769	\$ 9,466	\$ 84,794
Cash payments to suppliers	(5,142)	(932)	(6,074)	(82,705)
Cash payments for salaries	(1,120)	(533)	(1,653)	(654)
Net cash provided by (used for) operating activities	435	1,304	1,739	1,435
Cash flows from noncapital financing activities:				
Transfers to other funds	(52)	-	(52)	-
Subsidy from federal grant	-	-	-	23
Net cash provided by (used for) noncapital and related financing activities	(52)	-	(52)	23
Cash flows from capital and related financing activities:				
Construction and acquisition of capital assets	(8,018)	-	(8,018)	-
Issuance of debt for capital purposes	2,275	-	2,275	-
Advances from other funds	225	-	225	400
Subsidy from federal grant	435	-	435	-
Principal payments on debt	(462)	(970)	(1,432)	-
Interest payments on debt	(107)	(37)	(144)	-
Net cash provided by (used for) capital and related financing activities	(5,652)	(1,007)	(6,659)	400
Cash flows from investing activities:				
Interest received	24	-	24	-
Increase (decrease) in cash for the year	(5,245)	297	(4,948)	1,858
Cash and cash equivalents - beginning	9,952	2,728	12,680	14,689
Cash and cash equivalents - ending	<u>\$ 4,707</u>	<u>\$ 3,025</u>	<u>\$ 7,732</u>	<u>\$ 16,547</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ 52	\$ 979	\$ 1,031	\$ 2,823
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	434	353	787	15
Changes in operating assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	11	(34)	(23)	117
Due from other funds	-	10	10	13
Due from other governments	-	-	-	(3)
Inventories	(11)	(3)	(14)	-
Prepaid items	-	-	-	197
Increase (decrease) in:				
Accrued wages	1	-	1	(20)
Accounts payable	(60)	1	(59)	(1,712)
Due to other funds	-	(3)	(3)	-
Compensated absences	8	1	9	5
Net cash provided by (used for) operating activities	<u>\$ 435</u>	<u>\$ 1,304</u>	<u>\$ 1,739</u>	<u>\$ 1,435</u>

Noncash Capital Transactions

Construction of capital assets in accounts payable	<u>\$ 1,004</u>	<u>\$ -</u>	<u>\$ 1,004</u>	<u>\$ -</u>
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The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2011***

(Amounts in 000's)

	<u>Agency Funds</u>
Assets:	
Equity with County Treasurer (notes 1 & 4)	\$ 169,864
Cash and investments in segregated accounts (notes 1 & 4)	29,678
Property taxes receivable, net (note 6)	<u>1,701,489</u>
 Total assets	 <u>\$ 1,901,031</u>
 Liabilities:	
Undistributed assets	\$ 1,828,304
Deposits held and due to others	<u>72,727</u>
 Total liabilities	 <u>\$ 1,901,031</u>

The notes to the basic financial statements are an integral part of this statement.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board opinions, and Accounting Research Board bulletins issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements or that have been made applicable by the GASB. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

A. Reporting Entity

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

The reporting entity is comprised of the primary government and other organizations (component units) that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

The component units column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in Note 18.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs. ARC Industries employs clients of the Franklin County Board of Developmental Disabilities (FCBDD) to fill these positions. FCBDD is part of the primary government and its operations are accounted for as a special revenue fund. All supervisory personnel at ARC Industries are FCBDD employees. FCBDD trains the client-employees and provides the

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

training supplies as well as the production facilities. ARC Industries buys the supplies used in its manufacturing processes. The two entities cooperate under a joint agreement that is automatically renewed annually unless either party gives notice within 30 days of year-end of its intention to cancel the agreement.

Through ARC Industries' relationship and financial integration with the FCBDD, the County can impose its will on ARC Industries, and ARC Industries imposes a financial burden on the County.

Veterans Memorial Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs. The Commissioners appoint the board of trustees in a non-authoritative manner. The designation of Veterans Memorial's management and control of its operations are under the direction and control of the trustees.

The County owns Veterans Memorial and leases it to the trustees under an agreement that extends until 2013. Under the agreement, the County receives rent equal to Veterans Memorial's annual net income from operations plus all reserves in excess of \$250,000. No rent has been paid the last seven years (2005 – 2011). The County issued general obligation bonds to finance renovations and improvements to the facility. Debt service is the County's responsibility.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) These two interrelated nonprofit corporations were organized under Ohio Revised Code (ORC) Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. During 2007, the County issued special obligation bonds and notes for the construction of a new stadium (Huntington Park) and has pledged non-tax General Fund revenue for the related annual debt service, placing a financial burden on the County. The County owns the ballpark, and leases it to Stadium and Team through a lease agreement expiring in December 2033. See Note 8 for more information about the lease.

Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

ARC Industries
2879 Johnstown Road
Columbus, Ohio 43219-1719

Veterans Memorial
300 West Broad Street
Columbus, Ohio 43215-2761

Franklin County Stadium
330 Huntington Park Lane
Columbus, Ohio 43215-9988

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

In the case of the entities listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as agency funds within the basic financial statements.

Franklin County Public Health
Franklin County Soil and Water Conservation District
Franklin County Family and Children First Council
Mid-Ohio Regional Planning Commission
Franklin County Community Based Correctional Facility

The County's joint ventures and related organizations are listed below. A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or responsibility. For the related organizations, the County either appoints or acts as a member on the board, but the County's accountability for the organizations does not extend beyond the board membership, or the County receives financial benefit from the organization. See notes 19 and 20, respectively, for more detail.

Joint Ventures

Columbus/Franklin County Affordable Housing Trust Corporation
Franklin Park Conservatory Joint Recreation District
Columbus-Franklin County Finance Port Authority

Related Organizations and Other Agreements

Housing of City Prisoners
Central Ohio Workforce Investment Corporation
Columbus Metropolitan Library
Columbus Metropolitan Housing Authority
Columbus and Franklin County Metropolitan Park District
Franklin County Family and Children First Council
Franklin County Convention Facilities Authority
Central Ohio Community Improvement Corporation
Friends of the Shelter

B. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Measurement Focus Measurement focus refers to *what* is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering *which* resources are measured. Changes in the economic resources are reflected as changes in net assets (total assets less total liabilities). This focus is used in the government-wide, the proprietary fund and the fiduciary fund financial statements. Changes in the current financial resources focuses on the transactions or events that have increased or decreased the resources available for spending in the near future. This focus is used in the governmental fund financial statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Basis of Accounting Basis of accounting determines when transactions are reported on the financial statements. Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. The government-wide, the proprietary fund and the fiduciary fund financial statements report transactions on the accrual basis. The governmental fund financial statements utilize the modified accrual method. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Available” means that the resources will be collected soon enough to be used to pay liabilities of the current fiscal year. The County considers revenues to be available if collected within sixty days of year-end. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Revenues: Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place.

On the modified accrual basis, revenue from transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Unearned Revenue Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2011, but which were levied to finance year 2012 operations, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

Deferred Revenue On the governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Financial Statement Presentation The County's basic financial statements consist of government-wide statements displaying information about the County as a whole, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of net assets and the statement of activities include the non-fiduciary financial activities of the primary government and its component units. The statements distinguish between those primary government activities that are governmental (financed primarily by taxes and grants) and those that are business-type (relying significantly on user fees and charges). Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. All assets and liabilities associated with the operation of the County are included. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balances of the internal service funds have been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues for each function of the County's governmental activities, for each segment of the business-type activities of the County and for activities of the County's component units. This comparison of direct expenses with program revenues identifies the extent to which each segment or function is self-financing or draws from the County's general revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function or segment. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues are presented as general revenues of the County. The activities of the internal service funds and interfund activity within the same function have been eliminated to avoid duplicating revenues and expenses. However, interfund services provided and used between functions are not eliminated in the process of consolidation. The County does not allocate indirect expenses to functions or segments in the statement of activities.

Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 6). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements that specify the year when the resources are required to be used or the year when use is first permitted; matching requirements in which the County must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Fund Financial Statements The County uses funds to segregate transactions related to certain functions or activities in order to aid financial management and demonstrate legal compliance. Separate financial statements present financial information at a more detailed level for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The governmental and enterprise fund financial statements focus on major funds, with each major fund presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains two internal service funds. Agency funds, a type of fiduciary fund, are used to account for assets held by the government as agent for individuals, private organizations and other governments.

Governmental Funds Governmental funds are those through which most governmental functions are financed. All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Expendable assets are assigned to the various governmental funds according to the purposes for use. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Reconciliation with brief explanations is included so as to better identify the relationship between the government-wide statements and the statements for governmental funds.

The following are the County's major governmental funds:

General Fund The General Fund is the primary operating fund and is available for any purpose, provided it is expended or transferred in accordance with state law. It accounts for all financial resources of the primary government not recorded elsewhere.

Board of Developmental Disabilities (FCBDD) Fund The FCBDD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit its clients. Expenditures include those for social service contracts, medical providers and the maintenance and operation of buildings and buses.

Children Services Board Fund The Children Services Board fund accounts for property taxes and federal and state funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.

Alcohol, Drug and Mental Health Board (ADAMH Board) Fund The ADAMH Board fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes, and federal and state funding.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Public Assistance Fund The Public Assistance fund accounts for funding from various federal and state grants used to provide job training and public assistance to qualified clients, to pay their medical providers and for certain social services.

The County's nonmajor governmental funds account for (1) grants and other resources where use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds are listed below:

Water and Sewer Fund The Water and Sewer fund accounts for the provision of water and sewer services to some parts of the County not serviced by others.

Parking Facilities Fund The Parking Facilities fund accounts for the fees and operations of parking facilities near County offices that serve County employees and the general public.

Internal service funds account for the financing of services provided by one agency to other agencies of the government on a cost-reimbursement basis. The County has an internal service fund to account for employee benefits and one for telecommunication charges to other funds.

Fiduciary Funds Fiduciary fund reporting uses the accrual basis of accounting. Because of their custodial nature, fiduciary funds do not measure results of operations and do not have a measurement focus. The County uses agency funds to account for assets held in a purely custodial capacity as fiscal agent for other entities and for various taxes, state-shared revenues, and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these resources.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Cash, Cash Equivalents and Investments

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the General Fund unless contractually required to be credited to a specific fund. Distribution is made utilizing a formula based on the average monthly balance of cash and cash equivalents of all funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury. "Restricted cash" is defined as cash, deposits and investments held either in the treasury or in an outside account, and which is separate from the County's assets (e.g., customer deposits or unclaimed moneys).

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

Investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost. Net unrealized gains and losses calculated through the aggregate method are recorded as investment income. By statute, the Treasurer invests any short-term cash surplus. The residual investments are included in "Equity with County Treasurer." STAR Ohio is an investment pool that allows governments within the state to pool their funds for investment purposes. STAR Ohio is managed by the State Treasurer's Office and is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2011. Note 4 provides details regarding cash, cash equivalents and investments held by the County.

Investments held by the component units are considered available for sale and are stated at fair value. The component units use the specific identification cost method when calculating realized gains and losses on sales of investments.

D. Loans Receivable

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Unearned revenue." The expenditure is recorded when the loan is made. The loans for which there is some doubt of collection are not included in the receivable.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Inventory

Inventory consists of expendable supplies held for consumption. Inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items in both the government-wide and fund financial statements. The consumption method is used, recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

G. Assets Held for Resale

At December 31, 2011, a vacated stadium is classified as “Assets held for resale” and is recorded at fair market value as established by a real estate purchase agreement between the County and a developer.

H. Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. For assets other than infrastructure, the County maintains a capitalization threshold of \$5,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County’s infrastructure consists of roads, bridges, water lines and sewer lines, with a capitalization threshold of \$100,000. The costs of improvements and major renovations that extend the asset’s useful life are capitalized. Interest incurred during the construction of assets utilized by the enterprise funds is also capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset’s life are not capitalized.

Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure have been estimated based on the County’s historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Buildings	30-50 years
Building improvements	10-25 years
Roads and bridges	37-50 years
Sewer and water lines	20-70 years
Machinery and equipment	5-20 years

I. Interfund Balances

Activity between funds that represents lending/borrowing arrangements outstanding, and unpaid interfund services at the end of the fiscal year are referred to as “Due to/from other funds” or “Advances to/from other funds.” Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual outstanding between the governmental activities and business-type activities are reported as “Internal balances.”

J. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide statement of net assets, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. Bonds, loans and capital leases are recognized as liabilities on the fund financial statements when due.

K. Self-insurance

The Commissioners have formed the Franklin County Cooperative Health Benefits Program (the Program) to provide multiple employee health care benefit plans. Approximately 4,700 County employees and 1,500 employees of other political subdivisions are covered by the Program. Premiums are established based on an independent actuarial evaluation, and are designed to be sufficient to cover all incurred claims and build a reserve for this joint self-insurance arrangement. If the reserve is insufficient at any point in time to cover catastrophic losses, the losses will be covered by the County’s General Fund with adjustments made to future premium rates. The County is the predominant participant, and activities related to the Program are reported in the Employee Benefits internal service fund. The County has recorded a liability at year-end in the Employee Benefits fund for pending claims and incurred but unreported claims.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

L. Compensated Absences

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability in the government-wide and proprietary fund financial statements when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued in the government-wide and proprietary fund financial statements using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31st for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. A liability for compensated absences is recorded in governmental funds only if they have matured, for example as a result of employee resignation or retirement.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. Vacation and sick leave are accumulated based on hours worked. Vacation pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the annual accumulation rate for an employee. There is no limit for the accumulation of sick leave. Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County. Those committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the County.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

N. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use through Commissioners' resolution, or external restrictions imposed by creditors or grantors, or laws or regulations of other governments. Restricted resources are applied when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

P. Capital Contributions

Capital contributions are made from the federal, state, and other participating local governments to the governmental funds for construction projects. For business-type activities, capital contributions arise from contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. The Water and Sewer Fund received capital contributions in 2011.

Q. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

R. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 2 – Changes in Accounting Principles

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* that enhances the usefulness of fund balance information by providing clarifying fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reporting in governmental funds. The implementation of this statement resulted in the reclassification of certain funds and restatement of the County's beginning fund balance. In addition, the 27th Pay Period previously included in other governmental funds was reclassified to the general fund during the same time period.

(Amounts in 000's)		
	General Fund	Other Governmental Funds
Fund balance at December 31, 2010	\$ 236,766	\$ 102,285
Change in fund structure	6,306	(6,306)
Restated fund balance at January 1, 2011	<u>\$ 243,072</u>	<u>\$ 95,979</u>

Other pronouncements (listed below) have been issued by the GASB. The County intends to adopt these pronouncements at the required time. The County has not determined the effect that adoption of these statements will have on its financial statements.

- GASB Statement No. 60, *Accounting and Financial Reporting for Service Concession Agreements* – effective for financial statements for periods beginning after December 15, 2011.
- GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* – effective for financial statements for periods beginning after June 15, 2012.
- GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* – effective for financial statements for periods beginning after December 15, 2011.
- GASB Statement No. 63, *Financial Reporting for Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* – effective for financial statements for periods beginning after December 15, 2011.
- GASB Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions* – an amendment of GASB Statement No. 53 – effective for financial statements for periods beginning after June 15, 2011.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 3 – Budgetary Information and Compliance

In accordance with Ohio law, annual budgets are adopted for the General Fund, special revenue funds, the Debt Service fund, capital projects funds, and proprietary funds.

The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an estimate needs either to be increased or decreased. Such amendments were made during 2011. The amounts reported as the original budget reflect the amounts in the amended certificate of estimated resources in place on the date the operating budget is adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2011.

The appropriations resolution is the Commissioners' authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the major object level within a fund, thereby establishing the legal level of control. The Commissioners passed the 2011 appropriation resolution on December 14, 2010. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2011. At the end of the year, all encumbrances are canceled and all appropriations lapse, reverting to the respective funds from which they were appropriated.

There were certain items of noncompliance with the ORC. Under Ohio law, budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Ohio law also mandates that appropriations may not exceed actual resources.

Four nonmajor governmental funds had negative fund balances on the GAAP basis. The deficits were due to the timing of intergovernmental revenue and temporary financing through loans from the General Fund. The Veterans Memorial Hall, a discretely presented component unit, also carried a deficit balance.

The County reports financial position, results of operations and changes in fund balance based on GAAP. State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 3 – Budgetary Information and Compliance (Continued)

The statement of revenues, expenditures and changes in fund balances – budget and actual (non-GAAP budgetary basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

Net Change in Fund Balance (Deficit) General and Major Special Revenue Funds (Amounts in 000's)					
	General	FCBDD	Children Services Board	ADAMH Board	Public Assistance
GAAP basis	\$ (24,971)	\$ 2,937	\$ 19,796	\$ 15,653	\$ (3,564)
Net adjustment for revenue accruals	952	6,344	1,352	47,225	(23,852)
Net adjustment for expenditure accruals	(784)	(602)	(225)	(40,883)	23,588
Differences in reporting for interfund balances	(84)	-	-	-	(946)
Funds budgeted as Special Revenue Funds	688	-	-	-	-
Non-GAAP budgetary basis	<u>\$ (24,199)</u>	<u>\$ 8,679</u>	<u>\$ 20,923</u>	<u>\$ 21,995</u>	<u>\$ (4,774)</u>

Note 4 – Cash, Deposits and Investments

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, or in money market deposit accounts. Moneys held by the County that are not considered active are classified as inactive. Inactive moneys are invested in authorized securities in accordance with the Franklin County Treasurer Investment and Depository Policy, as adopted by majority vote of the Investment Advisory Committee.

A. Primary Government

Deposits: Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County's deposits was \$54,175,000. The bank balances totaled \$57,771,000.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 4 – Cash, Deposits and Investments (Continued)

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned. Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by letter of credit deposited with the County Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution. Of the bank balances totaling \$57,771,000, \$28,760,000 was insured by FDIC. The remaining balance of \$29,011,000 was collateralized with securities held in single financial institution collateral pools in the name of the respective depository bank, and pledged as a pool of collateral against all the public moneys it holds. All County demand deposits were either insured or collateralized, in accordance with state law and the County's investment policy. The County has no deposit policy for custodial credit risk beyond the requirements of state statute.

Investments: The following securities are authorized investments under both the County's policy and the ORC:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the Treasury, any other obligation guaranteed as to principal and interest by the U. S., or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued directly by any federal government agency or instrumentality.
3. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County and the investments shall not exceed five percent of the County's total average portfolio.
4. The State Treasurer's investment pool (STAR Ohio).
5. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that the investments are made only through eligible institutions and the investments shall not exceed fifty percent of the County's total average portfolio.
6. Up to fifteen percent of the County's total average portfolio in high-grade notes issued by U. S. corporations, and the notes mature no later than two years after purchase.
7. Up to twenty-five percent of the County's total average portfolio in either of the following:
 - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase.
 - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 4 – Cash, Deposits and Investments (Continued)

8. High-grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed one percent of a two-year rolling average of the County's portfolio, and shall mature no later than five years after purchase.
9. Written repurchase agreements in the securities described in (1) or (2) provided that the market value of the agreement be at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

Investments in derivative securities, reverse repurchase agreements and collateralized mortgage obligations are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and purchases on margin or short sale are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific County obligation or debt.

As of December 31, 2011, the primary government had the following investments (based on quoted market prices) and maturities:

(Amounts in 000's, Time in Years)					
Investment Type	Fair Value	Less than 1	1 – 2	2 – 5	% of Portfolio
FHLB notes	\$ 152,965	\$ 74,260	\$ 38,194	\$ 40,511	16.20%
FHLMC notes	199,351	2,015	19,979	177,357	21.11%
FNMA notes	282,195	20,029	29,186	232,980	29.89%
FFCB notes	235,492	37,420	54,209	143,863	24.94%
Foreign bonds	6,500	2,500	2,000	2,000	0.69%
County municipal bonds	16,000	-	-	16,000	1.69%
Commercial paper	39,830	39,830	-	-	4.22%
STAR Ohio	2,926	2,926	-	-	0.31%
Money markets	8,866	8,866	-	-	0.95%
Total investments	<u>\$ 944,125</u>	<u>\$ 187,846</u>	<u>\$ 143,568</u>	<u>\$ 612,711</u>	<u>100.00%</u>

Interest rate risk: The ORC and the Investment and Depository Policy of the County limit the purchase of securities to those with a maturity of no more than five years from the date of purchase unless matched to a specific obligation or debt of the County.

Credit risk: The ORC limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations at the time of purchase. All federal agency notes had a rating of AAA from Standard & Poor's, and Aaa from Moody's. The State of Israel Bonds were rated A by Standard & Poor's, and Aa by Moody's. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. The County had investments in two other money market accounts at year-end, each rated AAAM by Standard & Poor's and Aaa by Moody's.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 4 – Cash, Deposits and Investments (Continued)

Concentration of credit risk: The County’s investment policy provides for diversification to avoid undue concentration in securities of one type or securities of one financial institution. This restriction does not apply to obligations guaranteed by the U.S. government. Of the County’s total investments, 16.20 percent are FHLB notes, 21.11 percent are FHLMC notes, 29.89 percent are FNMA notes and 24.94 percent are FFCB notes. All other investment types are less than ten percent of the County’s total investments.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the County purchases its investments only through an approved broker/dealer or institution. Further, payment for investments is made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. Component Units

Deposits: All monies are deposited into banks or investment companies designated by each component unit’s governing board. Funds not needed for immediate expenditure may be deposited in interest bearing or non-interest bearing accounts, or U.S. government obligations. Security shall be furnished for all deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

Custodial risk is the risk that, in the event of bank failure, the deposits of the component unit might not be recovered. At December 31, 2011, discretely presented component units held demand deposits with a carrying value of \$3,163,000. The bank balances totaled \$3,266,000. Both the book and bank balances include \$75,000 in certificates of deposit. All bank balances, with the exception of \$499,000, were insured by FDIC as the financial institutions participate in the Temporary Liquidity Guarantee Program.

Investments: As of December 31, 2011, the component units had the following investments (based on quoted market prices) and maturities (where applicable):

(Amounts in 000’s, Time in Years)			
Investment Type	Fair Value	Less than 1	% of Portfolio
Corporate bonds	\$ 3,158	\$ 3,158	50.04%
Managed equity account	977	977	15.48%
Mutual funds	1,555	1,555	24.64%
Money markets	36	36	0.57%
Cash surrender value of life insurance	585	585	9.27%
Total investments	<u>\$ 6,311</u>	<u>\$ 6,311</u>	<u>100.00%</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 4 – Cash, Deposits and Investments (Continued)

Interest rate risk: The component units do not have policies limiting investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates, except for ARC Industries, which limits fixed income securities to maturity of fifteen years.

Credit risk: ARC Industries limits investments so that average rating is between BBB and AAA based on the type of investment. No other component units place a limit on the ratings of their securities other than the ORC requirements. ARC Industries corporate bonds have an A rating, bond mutual funds have implied AAA ratings, and money markets have an A+ rating.

Concentration of credit risk: The component units do not place a limit on the amount that may be invested in any one issuer.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the component unit will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the component units purchase their investments only through an approved broker/dealer or institution.

C. Reconciliation to Statement of Net Assets

The deposits and investments reconcile to the statements of net assets as follows:

	(Amounts in 000's)		
	Primary Government	Component Units	Total
Deposits and investments:			
Carrying amount of deposits	\$ 54,175	\$ 3,163	\$ 57,338
Fair value of investments	944,125	6,311	950,436
Outstanding warrants	(4,395)	-	(4,395)
Total deposits and investments	<u>\$ 993,905</u>	<u>\$ 9,474</u>	<u>\$ 1,003,379</u>
Per statement of net assets:			
Equity with County Treasurer	\$ 790,546	\$ -	\$ 790,546
Cash and investments			
in segregated accounts	2,255	9,474	11,729
Restricted cash	<u>1,562</u>	<u>-</u>	<u>1,562</u>
	794,363	9,474	803,837
Per statement of fiduciary net assets:			
Equity with County Treasurer	169,864	-	169,864
Cash and investments			
in segregated accounts	29,678	-	29,678
	<u>199,542</u>	<u>-</u>	<u>199,542</u>
Total per statements of net assets	<u>\$ 993,905</u>	<u>\$ 9,474</u>	<u>\$ 1,003,379</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 5 – Interfund Balances and Transfers

Interfund balances consisted of the following:

A. Due to/from Other Funds

These balances resulted primarily from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made.

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	FCBDD	\$ 2
	Children Services Board	87
	ADAMH Board	9
	Public Assistance	348
	Nonmajor governmental funds	435
	Enterprise funds	11
		892
Children Services Board	Nonmajor governmental funds	13
Nonmajor governmental funds	General Fund	55
	FCBDD	4
	Children Services Board	1
	Public Assistance	153
	Nonmajor governmental funds	29
	242	
Internal service fund	General Fund	14
	Nonmajor governmental funds	2
	16	
	\$ 1,163	

B. Advances to/from Other Funds

The following loans between funds, in anticipation of grant revenue, are long-term in nature and are classified as advances. The advances at December 31, 2011 are as follows:

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Public Assistance	\$ 1,138
	Nonmajor governmental funds	9,278
	Enterprise fund	225
	Internal service fund	400
	\$ 11,041	

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 5 – Interfund Balances and Transfers (Continued)

C. Interfund Transfers

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt.

(Amounts in 000's)				
Transfer Out	Transfer in			Total
	General	Public Assistance	Nonmajor Governmental Funds	
General	\$ -	\$ 5,148	\$ 27,175	\$ 32,323
Nonmajor governmental funds	200	15	2,287	2,502
Enterprise fund	-	-	52	52
	\$ 200	\$ 5,163	\$ 29,514	\$ 34,877

D. Due from/to Component Unit

The following balances occurred between the primary government and component unit due to services provided, reimbursable expenditures and short term loans:

(Amounts in 000's)		
Receivable Fund	Payable Component Unit	Amount
General	Veterans Memorial	\$ 282

(Amounts in 000's)		
Receivable Component Unit	Payable Fund	Amount
ARC Industries	FCBDD	\$ 53

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2011*

Note 6 – Property Taxes

Property taxes are levied against all real and public utility property in Franklin County.

Real property taxes for 2011 are levied after October 1, 2011. The lien date is as of January 1, 2011. The tax is based on the assessed value of the property and is established by state law at 35 percent of the appraised value. Real property taxes for 2010 are collected in 2011 and are intended to finance 2011 expenditures. The total assessed value upon which the 2011 real estate tax collection was based was \$27,338,073,000. The full tax rate for the 2011 collection applied to real property for all County units was \$17.32 per \$1,000 of assessed valuation.

Due to the phase out which began in 2005, the tangible personal property tax percentage was reduced to zero in 2009 for businesses. The tax temporarily applied to telephone and interexchange telecommunications companies, which was phased out for 2011. After 2011, tangible personal property will not be subject to tax.

Public utility real property is subject to tax. The total assessed value upon which the 2011 tax collection was based was \$646,261,000.

The County Treasurer bills and collects property taxes on behalf of all taxing districts within Franklin County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County agency funds.

“Property taxes receivable” represents delinquent real property, tangible personal property, and public utility taxes outstanding as of the last settlement, and current real property and public utility taxes that were measurable at year-end for which there is an enforceable legal claim. In the fund financial statements, receivables are offset by unearned revenue since these taxes were not levied to finance 2011 operations. In the full accrual government-wide financial statements, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is unearned.

The County uses actual billings to estimate taxes receivable by using an estimate based on the tax rate multiplied by property value. The collection of substantially all real property and public utility taxes both current and delinquent is reasonably assured because of the County's ability to force foreclosure of the properties on which the taxes are levied. For tangible personal property taxes, a determination of the percentage deemed collectible was made based on past experience. This percentage was applied against the gross taxes receivable to yield the estimated net realizable value of these resources.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 7 – Notes Receivable

In 1997, the County and the Solid Waste Authority of Central Ohio (SWACO) entered into a repayment agreement under which SWACO is obligated to pay the debt service for bonds issued to finance expansion at the solid waste facility. To secure SWACO’s obligation, contract documents were executed and delivered to the County whereby SWACO granted the County a lien on the solid waste facilities, a security interest in its fixtures and personal property, and assignment of permits and licenses necessary for operation of the solid waste facilities. At December 31, 2011, the County recorded \$8,190,000 as a note receivable for the landfill expansion bonds with a similar reservation of fund balance in the Debt Service fund.

In 2002, the County, the City of Columbus and the Columbus Municipal Airport Authority entered into the Port Authority Consolidations and Joinder Agreement. As part of that agreement, the County assumed certain debt related to the former Rickenbacker Port Authority, with the stipulation that the debt will be serviced with revenues from the newly created Columbus Regional Airport Authority (CRAA). At December 31, 2011, the County recorded \$223,000 as a note receivable for an outstanding Ohio Public Works Commission loan, with a similar reservation of fund balance in the General Fund.

In 2009, the County authorized an interest free economic development loan to the Central Ohio Community Improvement Corporation (Central Ohio CIC) in the amount of \$200,000 and to the Community Improvement Corporation of Gahanna (Gahanna CIC) for \$2,600,000. At December 31, 2011, the County recorded a note receivable in the amount of \$200,000 and \$2,600,000 respectively, with a similar reservation of the fund balance in the General Fund.

The following is a summary of the future payments to be received by the County for the notes:

(Amounts in 000's)			
	General	Other Governmental Funds	Total Governmental Funds
2012	\$ 123	\$ 1,599	\$ 1,722
2013	126	1,600	1,726
2014	174	1,613	1,787
2015	100	1,616	1,716
2016	100	1,627	1,727
2017-2021	500	1,633	2,133
2022-2026	500	-	500
2027-2031	500	-	500
2032-2036	501	-	501
2037-2040	399	-	399
Total payments to be received	3,023	9,688	12,711
Less: Amount representing interest	-	(1,498)	(1,498)
Notes receivable	<u>\$ 3,023</u>	<u>\$ 8,190</u>	<u>\$ 11,213</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 8 – Leases - Lessor Disclosure

A. Capital Leases

The County acts as lessor in two outstanding direct financing lease agreements. The facilities under lease, the lessees and debt principal outstanding at December 31, 2011, include the following:

(Amounts in 000's)		
Facility	Lessee	Principal Outstanding
Fairgrounds Project	Franklin County Agricultural Society	\$ 300
Maryhaven Facility	Maryhaven, Inc.	1,822
		\$ 2,122

Under the agreements, the lessees are required to pay the cost of maintaining and operating the leased facility. Lease payments from Maryhaven are substantially equal to the debt service to be paid by the County for retirement of the bonds associated with those facilities. The payments from Maryhaven are recognized as revenue in the Debt Service fund prior to payment of interest and principal on bonds.

The County has recognized the future minimum lease payments, less unearned interest income to be received for capitalized leases, as “Leases receivable” in the General and Debt Service funds. That portion not collected at year-end is classified as “Deferred revenue.”

A summary of the future minimum lease payments to be received by the County, and the components of the net investment in direct financing leases at December 31, 2011, follows:

(Amounts in 000's)			
	Fairgrounds Project	Maryhaven Facility	Total
2012	\$ 50	\$ 357	\$ 407
2013	50	359	409
2014	50	365	415
2015	50	365	415
2016	50	364	414
2017	50	337	387
Minimum lease payments	300	2,147	2,447
Unearned interest income	-	(325)	(325)
Net investment in leases	\$ 300	\$ 1,822	\$ 2,122

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 8 – Leases - Lessor Disclosure (Continued)

B. Operating Leases

During 2009, the County completed construction on Huntington Park, which has been leased to the Stadium and Team, a component unit of the County. The lease was initiated in April 2009 and expires December 2033. The terms of the lease agreement require the Stadium and Team to pay for operating expenses and leasehold improvements of the stadium. In addition, the Stadium and Team shall pay, as rent, an amount equal to the debt service of the financing package issued under the County's name for the construction of Huntington Park. Minimum annual rent may vary between years as a result of the anticipated debt service payments, and is subject to change as a portion of the financing consists of bond anticipation notes. The asset is recorded as a capital asset of the County as follows:

(Amounts in 000's)	
Acquisition cost	\$ 64,114
Less: accumulated depreciation	(2,838)
Carrying amount	\$ 61,276

The Stadium and Team may renew the lease for two consecutive ten year terms under similar terms upon 30 days written notice prior to the end of the lease term. Future payments under the noncancellable operating lease are as follows:

(Amounts in 000's)	
	Lease Payment
2012	\$ 4,236
2013	4,255
2014	4,261
2015	4,245
2016	4,208
2017-2021	12,721
2022-2026	10,707
2027-2031	10,705
2032	1,964
	\$ 57,302

FRANKLIN COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Capital Assets

Capital asset activity of the primary government for the year ended December 31, 2011, is shown below:

Capital Assets				
Primary Government - Governmental Activities				
(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 57,068	\$ 207	\$ -	\$ 57,275
Construction in progress	195,046	36,536	(191,811)	39,771
Total nondepreciable capital assets	252,114	36,743	(191,811)	97,046
Capital assets, being depreciated:				
Buildings and improvements	347,162	210,492	(187)	557,467
Infrastructure	207,184	3,608	(125)	210,667
Machinery and equipment	79,210	4,750	(3,879)	80,081
	633,556	218,850	(4,191)	848,215
Less accumulated depreciation for:				
Buildings and improvements	(118,634)	(9,727)	112	(128,249)
Infrastructure	(71,144)	(3,611)	95	(74,660)
Machinery and equipment	(44,061)	(6,648)	3,601	(47,108)
	(233,839)	(19,986)	3,808	(250,017)
Total depreciable capital assets, net	399,717	198,864	(383)	598,198
Total capital assets, net	\$ 651,831	\$ 235,607	\$ (192,194)	\$ 695,244

FRANKLIN COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Capital Assets (Continued)

Capital Assets				
Primary Government – Business-type Activities				
(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 442	\$ -	\$ -	\$ 442
Construction in progress	7,030	7,047	-	14,077
Total nondepreciable capital assets	7,472	7,047	-	14,519
Capital assets, being depreciated:				
Buildings and improvements	14,273	-	-	14,273
Infrastructure	23,843	-	-	23,843
Machinery and equipment	1,056	367	-	1,423
	39,172	367	-	39,539
Less accumulated depreciation for:				
Buildings and improvements	(5,873)	(303)	-	(6,176)
Infrastructure	(6,412)	(379)	-	(6,791)
Machinery and equipment	(645)	(105)	-	(750)
	(12,930)	(787)	-	(13,717)
Total depreciable capital assets, net	26,242	(420)	-	25,822
Total capital assets, net	\$ 33,714	\$ 6,627	\$ -	\$ 40,341

Depreciation expense was charged to functional programs of the primary government as follows:

(Amounts in 000's)	
Governmental activities:	
General government	\$ 5,764
Judicial	799
Public safety	3,941
Human services	1,223
Health	2,865
Public works	4,421
Conservation and recreation	973
	\$ 19,986
Business-type activities:	
Water and sewer	\$ 434
Parking facilities	353
	\$ 787

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 9 - Capital Assets (Continued)

Capital asset activity of the component units for the year ended December 31, 2011, was as follows:

(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, being depreciated:				
Buildings and improvements	\$ 1,251	\$ 39	\$ -	\$ 1,290
Machinery and equipment	9,686	107	(279)	9,514
	<u>10,937</u>	<u>146</u>	<u>(279)</u>	<u>10,804</u>
Less accumulated depreciation for:				
Buildings and improvements	(788)	(41)	-	(829)
Machinery and equipment	(5,453)	(973)	279	(6,147)
	<u>(6,241)</u>	<u>(1,014)</u>	<u>279</u>	<u>(6,976)</u>
Total depreciable capital assets, net	<u>\$ 4,696</u>	<u>\$ (868)</u>	<u>\$ -</u>	<u>\$ 3,828</u>

Depreciation expense reported by component units was as follows:

(Amounts in 000's)	
ARC Industries	\$ 628
Veterans Memorial Hall	21
Stadium and Team	365
	<u>\$ 1,014</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities

A. Long-term Debt Summary

The original issue date, final maturity date, interest rate and original issuance amount for the County's long term bonds, notes, and loans currently outstanding follows:

Long-term Debt Summary – Governmental Activities (Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds and notes:				
Series 2003 Refunding	10/30/2003	12/01/2013	2.30 to 5.00%	\$ 53,985
Series 2005 Road Improvements	10/26/2005	12/01/2015	3.25 to 5.00%	5,000
Series 2005 FCCS Building	10/26/2005	12/01/2025	3.25 to 5.00%	10,895
Series 2005 Refunding	10/26/2005	12/01/2017	3.25 to 5.00%	25,085
Series 2007 Road Improvements	07/24/2007	12/01/2017	4.00 to 4.13%	5,000
Series 2007 Courthouse Project	07/24/2007	12/01/2031	4.00 to 5.00%	111,695
Series 2007 Animal Shelter Project	07/24/2007	12/01/2031	4.00 to 5.00%	9,355
Series 2009 Government Center	02/19/2009	12/01/2028	2.00 to 4.38%	20,000
Series 2009 Refunding	02/19/2009	12/01/2020	2.00 to 5.00%	42,175
Series 2010 Energy Conservation	04/12/2010	12/01/2035	1.03 to 5.93%	22,755
Series 2010 Animal Shelter	04/12/2010	12/01/2035	1.03 to 5.93%	10,075
Series 2010 Government Center	04/12/2010	12/01/2035	1.03 to 5.93%	10,075
Series 2010-2 Road Improvements	12/08/2010	12/01/2031	2.00 to 5.70%	3,015
Series 2010-2 Hall of Justice	12/08/2010	12/01/2031	2.00 to 5.70%	7,570
				<u>336,680</u>
Special obligation bonds, notes and loans:				
Taxable				
Series 2007 Stadium Facility Project Bonds	09/26/2007	12/01/2032	5.00 to 5.58%	27,500
Series 2011 Stadium Facility Project Notes	03/10/2011	03/09/2012	1.10%	12,000
				<u>39,500</u>
Loans:				
Ohio Public Works Commission (OPWC)				
Rickenbacker Industrial Park Havens Corners Road at Reynoldsburg-New Albany Road	04/02/1995	01/01/2015	0.00%	1,489
Scioto-Darby Creek Road	02/09/2004	01/01/2028	0.00%	475
Tuttle Crossing Boulevard	08/01/2005	12/01/2026	0.00%	1,631
	08/29/2006	12/01/2028	0.00%	3,635
Ohio Department of Development				
Alum Creek Drive	07/15/2011	07/15/2013	1.00%	2,095
				<u>9,325</u>
				<u>\$ 385,505</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

Long-term Debt Summary – Business-type Activities (Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds:				
Series 2010 Sanitary Sewer Improvements	4/12/2010	12/01/2035	1.03 to 5.93%	\$ 6,550
Series 2010-2 Sanitary Sewer Improvements	12/8/2010	12/01/2031	2.00 to 5.70%	2,220
				8,770
Special obligation loans:				
Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA) loans:				
Hamilton Meadows Water	04/28/1988	07/01/2013	8.09%	189
Ridgewood Estates and Oakhurst Knolls Sewer	04/28/1988	07/01/2013	8.09%	1,478
Forest Ridge Sewer	09/22/1988	07/01/2013	8.28%	186
Village Park and Young Estates Sewer	03/26/1992	07/01/2017	7.21%	551
Village Park and Young Estates Water	03/26/1992	07/01/2017	7.21%	274
Lincoln Village and New Rome Water	02/12/1995	07/01/2015	4.00%	835
Emmit/Mix Avenue Sewer	07/01/1997	07/01/2021	3.00%	482
Darbydale Wastewater	02/18/2005	12/01/2026	0.00%	1,883
Water Quality Wastewater	07/01/2005	01/01/2031	0.00%	1,704
Darbydale Sewer	08/10/2005	07/01/2025	3.98%	1,150
Timberlake Water Treatment	09/28/2006	07/01/2031	0.00 to 5.09%	3,234
Timberlake Wastewater	12/10/2009	07/01/2031	2.62 to 3.25%	2,576
				14,542
				\$ 23,312

For bonds, interest rates vary over the term of the bond per a set schedule and none are demand bonds.

B. New Issues

March, 2011 Stadium Facility Project (\$12,000,000) In March 2011, the County issued Series 2011 Taxable Special Obligation notes in the amount of \$12,000,000 with an interest rate of 1.10% (maturing March 9, 2012) for the purpose of refunding outstanding notes previously issued for the purpose of providing funds to pay a portion of the costs of acquiring, constructing, installing and equipping a county park and recreational facility including a baseball stadium.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 10 – Long-term Liabilities (Continued)

July, 2011 Ohio Department of Development Loan (\$7,000,000) In July 2011, the County entered into a loan agreement with the Ohio Department of Development through the Logistics and Distribution Stimulus Program (LDSP). The County will invest the loan proceeds in the reconfiguration of the I-270/Alum Creek Drive interchange and the Alum Creek/Groveport Road intersection. The term of the loan is to be the term of the project (two years). The interest rate on the loan is 1.0%. Under the terms of the loan upon completion of the project the outstanding principal and accrued interest will be forgiven. However, if the County fails to complete the project within the time period or fails to achieve the required jobs commitment then the outstanding principal and accrued interest will be due in full.

July, 2011 Ohio Public Works Commission Loan (\$693,000) In July 2011, the County entered into a loan agreement with the Ohio Public Works Commission for the Eureka Park Sanitary Sewer construction project. The term of the loan is thirty (30) years with an interest rate of 0.00%. No draws were made on this loan prior to year end.

C. Changes in Long-term Liabilities

Primary Government Changes in governmental activity long-term obligations during the year, including new issuances, consisted of the following:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

Changes in Long-term Liabilities - Governmental Activities					
(Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds and notes:					
Series 2003 Refunding	\$ 14,765	\$ -	\$ (6,575)	\$ 8,190	\$ 4,000
Series 2005 Road Improvements	2,790	-	(505)	2,285	530
Series 2005 FCCS Building	9,040	-	(425)	8,615	445
Series 2005 Refunding	17,995	-	(2,340)	15,655	2,470
Series 2007 Road Improvements	3,940	-	(470)	3,470	525
Series 2007 Courthouse Project	109,320	-	(1,290)	108,030	2,255
Series 2007 Animal Shelter Project	9,220	-	(45)	9,175	45
Series 2009 Government Center	18,625	-	(790)	17,835	810
Series 2009 Refunding	40,620	-	(660)	39,960	675
Series 2010 Energy Conservation Bonds	22,755	-	-	22,755	-
Series 2010 Animal Shelter	10,075	-	(12)	10,063	13
Series 2010 Government Center	10,075	-	(13)	10,062	12
Series 2010-2 Road Improvements	3,015	-	(120)	2,895	120
Series 2010-2 Hall of Justice	7,570	-	-	7,570	-
	<u>279,805</u>	<u>-</u>	<u>(13,245)</u>	<u>266,560</u>	<u>11,900</u>
Unamortized amounts:					
Bond premiums and discounts	13,082	-	(1,370)	11,712	-
Deferred charges	(1,711)	-	301	(1,410)	-
	<u>11,371</u>	<u>-</u>	<u>(1,069)</u>	<u>10,302</u>	<u>-</u>
	<u>291,176</u>	<u>-</u>	<u>(14,314)</u>	<u>276,862</u>	<u>11,900</u>
Special obligation bonds, notes and loans:					
Taxable					
Series 2007 Stadium Facility Project Bonds	26,865	-	(670)	26,195	700
Series 2010 Stadium Facility Project Notes	12,000	-	(12,000)	-	-
Series 2011 Stadium Facility Project Notes	-	12,000	-	12,000	12,000
	<u>38,865</u>	<u>12,000</u>	<u>(12,670)</u>	<u>38,195</u>	<u>12,700</u>
Ohio Public Works Commission loans:					
Rickenbacker Industrial Park	298	-	(74)	224	74
Havens Corners Road at Reynoldsburg-New Albany Road	416	-	(24)	392	24
Scioto-Darby Creek Road	1,468	-	(82)	1,386	82
Tuttle Crossing Boulevard	3,453	-	(182)	3,271	182
Ohio Department of Development:					
Alum Creek Drive	-	2,095	-	2,095	-
	<u>5,635</u>	<u>2,095</u>	<u>(362)</u>	<u>7,368</u>	<u>362</u>
	<u>44,500</u>	<u>14,095</u>	<u>(13,032)</u>	<u>45,563</u>	<u>13,062</u>
Other long-term obligations:					
Compensated absences	40,402	6,797	(5,415)	41,784	3,746
Workers compensation	6,392	2,349	(2,441)	6,300	2,337
Capital leases	890	22,774	(485)	23,179	688
	<u>47,684</u>	<u>31,920</u>	<u>(8,341)</u>	<u>71,263</u>	<u>6,771</u>
	<u>\$ 383,360</u>	<u>\$ 46,015</u>	<u>\$ (35,687)</u>	<u>\$ 393,688</u>	<u>\$ 31,733</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

Changes in business-type long-term obligations during the year, including new issuances, consisted of the following. There were no reductions in compensated absences.

Changes in Long-term Liabilities – Business-type Activities (Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds:					
Series 2003 Refunding	\$ 970	\$ -	\$ (970)	\$ -	\$ -
Series 2010 Sanitary Sewer	6,550	-	-	6,550	-
Series 2010-2 Sanitary Sewer	2,220	-	-	2,220	-
	<u>9,740</u>	<u>-</u>	<u>(970)</u>	<u>8,770</u>	<u>-</u>
Unamortized amounts:					
Bond premiums and discounts	41	-	(41)	-	-
Deferred charges	(13)	-	13	-	-
	<u>28</u>	<u>-</u>	<u>(28)</u>	<u>-</u>	<u>-</u>
	<u>9,768</u>	<u>-</u>	<u>(998)</u>	<u>8,770</u>	<u>-</u>
Special obligation loans:					
OPWC/OWDA loans:					
Hamilton Meadows Water	39	-	(15)	24	16
Ridgewood Estates and Oakhurst Knolls Sewer	304	-	(115)	189	124
Forest Ridge Sewer	39	-	(15)	24	16
Village Park and Young Estates Sewer	243	-	(31)	212	33
Village Park and Young Estates Water	121	-	(15)	106	16
Lincoln Village and New Rome Water	241	-	(50)	191	52
Emmit/Mix Avenue Sewer	288	-	(24)	264	24
Darbydale Wastewater	1,600	-	(94)	1,506	94
Water Quality Wastewater	1,704	-	-	1,704	85
Darbydale Sewer	918	-	(48)	870	50
Timberlake Water Treatment	806	1,456	(55)	2,207	174
Timberlake Wastewater	216	946	-	1,162	44
	<u>6,519</u>	<u>2,402</u>	<u>(462)</u>	<u>8,459</u>	<u>728</u>
	16,287	2,402	(1,460)	17,229	728
Other long-term obligations:					
Compensated absences	184	18	(9)	193	28
	<u>\$ 16,471</u>	<u>\$ 2,420</u>	<u>\$ (1,469)</u>	<u>\$ 17,422</u>	<u>\$ 756</u>

Component Units The component units have no bonded debt. At December 31, 2011, the only long-term liabilities consisted of \$200,000 in compensated absences and \$11,000 in capital lease obligations.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

D. Future Debt Service Requirements

The following is a summary of the County's estimated future annual debt service requirements:

Governmental Activities (Amounts in 000's)						
	Bonds					
	General Obligation		Special Obligation		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 11,900	\$ 12,769	\$ 700	\$ 1,439	\$ 12,600	\$ 14,208
2013	11,705	12,259	740	1,404	12,445	13,663
2014	12,365	11,840	775	1,366	13,140	13,206
2015	12,860	11,340	815	1,325	13,675	12,665
2016	12,760	10,768	860	1,282	13,620	12,050
2017-2021	63,440	44,872	5,045	5,662	68,485	50,534
2022-2026	61,225	30,290	6,590	4,117	67,815	34,407
2027-2031	66,935	14,701	8,640	2,122	75,575	16,823
2032-2035	13,370	1,497	2,030	55	15,400	1,552
	<u>\$ 266,560</u>	<u>\$ 150,336</u>	<u>\$ 26,195</u>	<u>\$ 18,772</u>	<u>\$ 292,755</u>	<u>\$ 169,108</u>
Loans and Notes						
	Special Obligation Loans		Special Obligation Notes		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
	2012	\$ 362	\$ -	\$ 12,000	\$ 132	\$ 12,362
2013	2,457	-	-	-	2,457	-
2014	362	-	-	-	362	-
2015	287	-	-	-	287	-
2016	287	-	-	-	287	-
2017-2021	1,435	-	-	-	1,435	-
2022-2026	1,435	-	-	-	1,435	-
2027-2031	743	-	-	-	743	-
	<u>\$ 7,368</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ 132</u>	<u>\$ 19,368</u>	<u>\$ 132</u>
Grand Total						
	Principal		Interest			
			\$ 24,962	\$ 14,340		
			14,902	13,663		
			13,502	13,206		
			13,962	12,665		
			13,907	12,050		
			69,920	50,534		
			69,250	34,407		
			76,318	16,823		
			15,400	1,552		
			<u>\$ 312,123</u>	<u>\$ 169,240</u>		

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

	Business-type Activities (Amounts in 000's)					
	Bonds		Loans		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ -	\$ 481	\$ 728	\$ 98	\$ 728	\$ 579
2013	-	481	599	77	599	558
2014	-	481	528	60	528	541
2015	75	481	510	51	585	532
2016	105	480	490	43	595	523
2017-2021	905	2,323	2,219	128	3,124	2,451
2022-2026	1,385	2,072	2,043	37	3,428	2,109
2027-2031	3,065	1,648	1,342	5	4,407	1,653
2032-2035	3,235	393	-	-	3,235	393
	<u>\$ 8,770</u>	<u>\$ 8,840</u>	<u>\$ 8,459</u>	<u>\$ 499</u>	<u>\$ 17,229</u>	<u>\$ 9,339</u>

E. Funds Used to Retire Long-term Liabilities

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds will be paid with \$256,530,000 from taxes, and the remainder from lease revenues (Note 8), user charges and payments received on the SWACO and CRAA loans including portions of the Series 2005 Refunding (Note 7). Compensated absences liabilities will be paid from the fund from which the employee's salary is paid. Typically the General Fund and the Board of Developmental Disabilities Fund have been used in prior years to liquidate the liability for compensated absences. Capital lease obligations will be paid from the fund that supports the department using the underlying asset, also typical of past treatment.

The taxable special obligations (the "Stadium Facility Bonds" and the "Stadium Facility Note") in the amount of \$38,195,000 are not general obligations of the County, but are payable solely from the proceeds derived from the operation, lease, sale, or other disposition of a County park and recreation facility, including a baseball stadium and from the following non-tax revenue sources that are deposited in the County's General Fund: (i) fines and forfeitures, (ii) fees imposed from licenses and permits, (iii) investment earning on any fund or account of the County, including the County's General Fund, that are credited to the County's General Fund, (iv) proceeds from the sale of capital assets, (v) charges for services, and (vi) other revenues, including but not limited to, rental income, gifts and donations and payments received as reimbursement (the "Pledged Revenues"). Annual principal and interest payments on the special obligations are expected to require less than 21.3 percent of the pledged revenues within the County's General Fund. Other than the retirement of notes described in Note 10.B., there were principal payments of \$670,000 in 2011. Interest charges amounted to \$1,605,000, while pledged revenue amounted to \$72,526,000. The County has covenanted to appropriate each year a sufficient amount of the Pledged Revenues to pay the debt service required in such year.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 10 – Long-term Liabilities (Continued)

From the original proceeds of the Stadium Facility Bonds and Notes, \$4,100,000 was deposited in the Stadium Debt Service fund to be applied to the payment of interest during the construction phase of the project. As of December 31, 2011, the fund balance of the Stadium Debt Service fund is \$351,000. In addition, the Commissioners have designated \$3,644,000 of the fund balance in the General Fund to secure the pledge for the payment of the debt service on the special obligations from the County's Pledged Revenues.

F. Debt Limitations

The ORC provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The ORC further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. The effects of the debt limitations at December 31, 2011, are an overall debt margin of \$433,585,000 and an unvoted debt margin of \$40,540,000.

G. Defeased Bonds

In 1993, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2011, \$50,435,000 remained outstanding on the defeased bonds from the 1993 refunding.

H. Optional Redemption

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however, that the portion of any bond so selected will be in the amount of \$5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption. The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

Bonds	Maturity Date	Redemption Dates (Dates Inclusive)	Redemption Prices
Series 2005 FCCS Building	after 12/01/2015	12/01/2015 and thereafter	100%
Series 2005 Refunding	after 12/01/2015	12/01/2015 and thereafter	100%
Series 2007 Courthouse Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2007 Animal Shelter Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2007 Stadium Facility Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2009 Government Building	after 12/01/2018	12/01/2018 and thereafter	100%
Series 2009 Refunding	after 12/01/2018	12/01/2018 and thereafter	100%
Series 2010 Various Purpose	on or after 12/01/2020	06/01/2020 and thereafter	100%
Series 2010-2 Various Purpose	on or after 12/01/2021	12/01/2020 and thereafter	100%

Note 11 – Leases - Lessee Disclosure

A. Capital Leases

Primary Government

The County leases buildings and various equipment through lease arrangements. Some of the lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through capital leases are as follows:

(Amounts in 000's)	
	Primary Government
Buildings and improvements	\$ 22,774
Machinery and equipment	2,543
Less accumulated depreciation	(1,718)
	\$ 23,599

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 11 – Leases - Lessee Disclosure (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2011, were as follows:

(Amounts in 000's)	
	Primary Government
2012	\$ 1,937
2013	1,637
2014	1,586
2015	1,545
2016	1,663
2017-2021	10,164
2022-2026	10,164
2027-2031	9,655
Total minimum lease payments	38,351
Less amount representing interest	(15,172)
Present value of minimum lease	\$ 23,179

Component Units

The assets acquired through capital leases for component units are as follows:

(Amounts in 000's)	
	Stadium and Team
Machinery and equipment	\$ 114
Less accumulated depreciation	(29)
	\$ 85

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2011 for each year through expiration were as follows:

(Amounts in 000's)	
	Stadium and Team
2012	\$ 12
Total minimum lease payments	12
Less amount representing interest	(1)
Present value of minimum lease	\$ 11

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 11 – Leases - Lessee Disclosure (Continued)

B. Operating Leases

The County has entered into various contracts and leases for equipment, land and office space. The following table represents the non-cancellable rental liabilities:

(Amounts in 000's)	
	Rental
2012	\$ 1,745
2013	858
2014	704
2015	546
2016	395
2017-2021	1,275
2022-2026	1,011
2027-2028	251
	<u>\$ 6,785</u>

The County does not have operating leases or contracts after 2028. During 2011, the County incurred expenditures of \$4,710,000 for non-cancellable operating leases including \$260,000 to Veterans Memorial, a component unit, for rented office space.

Note 12 – Contingencies and Commitments

A. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2011, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Several claims and lawsuits are pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. \$7,000 has been accrued to offset expected liability arising from the current pending lawsuits.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. \$14,517,000 has been set aside for “rainy day” purposes. In addition, the Commissioners have designated \$3,644,000 to secure the pledge for the payment of debt service on the Stadium Facility Bonds and Note.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 12 – Contingencies and Commitments (Continued)

B. Commitments

The County had several outstanding capital projects as of December 31, 2011, including software development projects and various construction projects. The projects include the following major commitments:

(Amounts in 000's)			
Project	Phase	Spent to Date	Commitment Remaining
Software development	Development	\$ 3,470	\$ 1,176
Water treatment and wastewater	Construction	14,078	1,683
		<u>\$ 17,548</u>	<u>\$ 2,859</u>

The County has continued to honor commitments made in prior years including a long-term commitment whereby the County has agreed to contribute approximately \$4,340,000 to the Columbus Regional Airport Authority annually through 2012.

Note 13 – Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; health care claims for employees and their eligible dependents; and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, boilers and machinery. In addition, a Commercial Crime and Public Employees Dishonesty policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Medical malpractice insurance is purchased for claims involving inmate medical care. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, and automobile casualty rather than insuring those risks through a third-party. Employee health care claims are self-insured, with purchased stop-loss coverage of \$1,000,000 per individual for the calendar year. The County purchases workers' compensation insurance from the State of Ohio to cover employees and auxiliary staff.

A. Self-insurance for General Liability

The County's General Fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates nonincremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated \$500,000 within the General Fund in 2011 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2011 totaled \$485,000. It is estimated that \$7,000 claims and judgments will be due within one year. \$1,881,000 of the General Fund's fund balance has been designated for unasserted claims.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 13 – Risk Management (Continued)

B. Self-insurance for Health Benefits

The County provides multiple health care benefit plans that cover approximately 4,700 County employees. Approximately 1,500 employees of other political subdivisions are also in the County's insurance program. Coverage is extended to eligible dependents. Costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as fees and charges for services in the Employee Benefits internal service fund from which the claims are paid. An estimate of amounts to be paid for claims incurred but not reported (IBNR) as of year-end has been developed by the County in conjunction with an actuary, based on appropriate standards of practice promulgated by the Actuarial Standards Board. At December 31, 2011, accounts payable balances included \$1,487,000 of reported, unpaid County claims and \$5,470,000 as an estimate for IBNR. Actual claims experience may differ from the estimate. Given the nature of health benefits, the County predicts that the entire liability will be paid within one year. As such, the entire claims liability is a current liability.

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

C. Workers' Compensation

The County reimburses the Ohio Bureau of Workers' Compensation for the cost of injured workers' claims. All County agencies participate in the program and make payments for prior and current year claims. Because the plan is retrospectively rated, payments will be made in future periods for injuries sustained during 2011 and prior years. At December 31, 2011, this long-term liability was estimated to be \$6,300,000, a net decrease of \$92,000 from the estimate as of December 31, 2010. The County has designated \$6,293,000 of the General Fund's fund balance for these future payments.

D. Summary

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims liabilities are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Liabilities also include an amount for estimated IBNR claims. Changes in claims liabilities for the various plans during 2010 and 2011 were as follows:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 13 – Risk Management (Continued)

	(Amounts in 000's)			
	General Liability	Health Benefits	Workers' Compensation	Total
Unpaid claims at 01/01/10	\$ 518	\$ 9,773	\$ 5,154	\$ 15,445
2010 net change in claims estimate	-	-	1,238	1,238
2010 incurred claims & IBNR	235	72,287	2,441	74,963
2010 paid claims	<u>(626)</u>	<u>(73,393)</u>	<u>(2,441)</u>	<u>(76,460)</u>
Unpaid claims at 12/31/10	127	8,667	6,392	15,186
2011 net change in claims estimate	-	-	(92)	(92)
2011 incurred claims & IBNR	365	76,310	2,374	79,049
2011 paid claims	<u>(485)</u>	<u>(78,020)</u>	<u>(2,374)</u>	<u>(80,879)</u>
Unpaid claims at 12/31/11	<u>\$ 7</u>	<u>\$ 6,957</u>	<u>\$ 6,300</u>	<u>\$ 13,264</u>

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2011. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet, but are discussed in Note 12.

Note 14 – Defined Benefit Retirement Plans

A. Ohio Public Employees Retirement System

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The three plans are described below:

- Traditional Pension (TP) Plan – a cost-sharing, multiple-employer defined benefit pension plan. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the TP Plan.
- Member-Directed (MD) Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the MD Plan, members accumulate retirement assets equal to the value of member and vested employer contributions, plus any investment earnings. Members of the MD Plan do not qualify for ancillary benefits.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 14 – Defined Benefit Retirement Plans (Continued)

- Combined (CO) Plan – a cost-sharing, multiple-employer defined benefit pension plan. Under the CO Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the TP Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the CO Plan.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2011, member and employer contribution rates were consistent across all three plans. Members in the law enforcement and public safety divisions exist only within the TP Plan. The 2011 contribution rate for members, other than those engaged in law enforcement and public safety, was 10.0 percent of covered payroll. The law enforcement classification had a member contribution rate of 11.0 percent. The 2011 employer contribution rate was 14.0 percent of covered payroll, except for law enforcement where the rate was 18.1 percent.

The County's required contributions to OPERS for the years ended December 31, 2011, 2010 and 2009 were as follows:

	(Amounts in 000's)		
	2011	2010	2009
Employer share	\$ 41,565	\$ 41,639	\$ 42,403
Employee share, paid by employer	3,063	3,042	3,015
Total contributions	<u>\$ 44,628</u>	<u>\$ 44,681</u>	<u>\$ 45,418</u>

The full amount has been contributed for 2009 and 2010. For 2011, 92.96 percent has been contributed with the remaining contributions paid when due in 2012.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or calling 614-222-5601 or 800-222-7377.

B. State Teachers Retirement System of Ohio

The County also contributes to State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, community school, college, university, institution or other agency controlled, managed and supported, in whole or in part, by the state or any political subdivision thereof.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 14 – Defined Benefit Retirement Plans (Continued)

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate their member contributions and employer contributions equal to 10.5 percent of earned compensation among various investment choices. The Combined Plan offers features of the DC Plan and the DB Plan. In the Combined Plan, member contributions are allocated to investment choices by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan. Contributions into the DC Plan and the Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

STRS Ohio administers three separate pension plans:

- Defined Benefit (DB) Plan – Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the “formula benefit” or the “money-purchase benefit” calculation. Under the “formula benefit,” the retirement allowance is based on years of credited service and final average salary, which is the average of the member’s three highest salary years. The annual allowance is calculated by using a base percentage of 2.2 percent multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5 percent. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6 percent for 32 years, 2.7 percent for 33 years and so on) until 100 percent of the final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5 percent instead of 2.2 percent. Under the “money-purchase benefit” calculation, a member’s lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.
- Defined Contribution (DC) Plan – Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5 percent are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members’ accounts are vested after the first anniversary of the first day of paid service. Members of the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member’s designated beneficiary is entitled to receive the member’s account balance.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 14 – Defined Benefit Retirement Plans (Continued)

- Combined (CO) Plan – Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1 percent of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

Benefits are increased annually by 3% of the original base amount for DB Plan participants.

The DB and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependents. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio law, health care benefits are not guaranteed.

A DB or Combined Plan member with five or more years' credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the DB Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC or Combined Plans. Various other benefits are available to members' beneficiaries.

Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Actual contributions during 2011 were made equal to the statutory maximum rates. The County's contributions to STRS Ohio for the years ended December 31, 2011, 2010 and 2009 were approximately \$1,431,000, \$1,452,000, and \$1,483,000, respectively. The full amounts have been contributed for 2011, 2010 and 2009.

STRS Ohio issues a stand-alone financial report. A copy can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling toll-free 1-888-227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 15 – Postemployment Benefits

A. Ohio Public Employees Retirement System

OPERS administers three separate pension plans (see Note 14.A.): the Traditional Pension Plan – a cost sharing, multi-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing, multi-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in ORC Chapter 145.

The ORC provides the statutory authority requiring public employers to fund post retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, local government employers contributed at 14.00 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the ORC. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent during calendar year 2011. The portion of employer contributions allocated to health care for the calendar year beginning January 1, 2012 remained the same, but they are subject to change based on Board action. Employers will be notified if the portion allocated to health care changes during the calendar year 2012. The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provide. Payment amounts vary depending on the number of covered dependents and the coverage selected.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 15 – Postemployment Benefits (Continued)

The County’s actual contributions for 2011, 2010 and 2009, used to fund OPEB, were approximately \$12,307,000, \$15,705,000, and \$18,492,000, respectively. Actual contributions represent 100 percent of required contributions.

The Health Care Preservation Plan adopted by the OPERS Board of Trustees on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System of Ohio

STRS Ohio administers a pension plan that is comprised of: a Defined Benefit Plan; a self-directed Defined Contribution Plan, and a Combined Plan that is a hybrid of the Defined Benefit and Defined Contribution Plan.

Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the Defined Benefit or Combined Plans. Coverage under the current program includes hospitalization, physicians’ fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to ORC Chapter 3307, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14.00 percent employer contribution rate, 1.00 percent of covered payroll was allocated to post-employment health care for the years ended June 30, 2011, 2010, and 2009. The 14.00 percent employer contribution rate is the maximum rate established under Ohio law. The County’s actual contributions for 2011, 2010 and 2009, used to fund OPEB were approximately \$102,000, \$104,000, and \$106,000, respectively.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 16 – Conduit Debt Obligations

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2011, there were 158 series of bonds outstanding. The aggregate principal amount payable for 148 of these series was \$2,506,000,000. The aggregate principal amount payable for 10 series issued prior to January 1, 1994, could not be determined; however, the original issue amounts totaled \$30,335,000.

Note 17 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the below.

	General	FCBDD	Children Services Board	ADAMH Board	Public Assistance	Other Governmental Funds	Total Governmental Funds
Nonspendable							
Inventory	\$ 2,244	\$ 443	\$ 19	\$ -	\$ 2	\$ 1,528	\$ 4,236
Total nonspendable	2,244	443	19	-	2	1,528	4,236
Restricted for:							
Judicial	-	-	-	-	-	3,126	3,126
Public safety	399	-	-	-	-	7,426	7,825
Human services	-	-	127,866	-	-	8,967	136,833
Health	-	278,785	-	59,162	-	-	337,947
Public works	-	-	-	-	-	11,836	11,836
Community development	-	-	-	-	-	430	430
Real estate assessment	-	-	-	-	-	15,441	15,441
Capital improvements	-	-	-	-	-	11,965	11,965
Debt service payments	-	-	-	-	-	381	381
Other	-	-	-	-	-	22,703	22,703
Total restricted	399	278,785	127,866	59,162	-	82,275	548,487
Committed to:							
Claims	8,174	-	-	-	-	-	8,174
Pledges	3,644	-	-	-	-	-	3,644
Capital improvements	684	-	-	-	-	1,112	1,796
27th Pay	600	-	-	-	-	-	600
Other purposes	3,023	-	-	-	-	6	3,029
Total committed	16,125	-	-	-	-	1,118	17,243
Assigned to:							
Debt service payments	-	-	-	-	-	8,191	8,191
Other purposes	-	-	-	-	-	15	15
Total assigned	-	-	-	-	-	8,206	8,206
Unassigned (deficit)	199,333	-	-	-	(1,508)	(4,742)	193,083
Total fund balance	<u>\$ 218,101</u>	<u>\$ 279,228</u>	<u>\$ 127,885</u>	<u>\$ 59,162</u>	<u>\$ (1,506)</u>	<u>\$ 88,385</u>	<u>\$ 771,255</u>

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 17 – Fund Balances (Continued)

The County has established by resolution, a reserve balance account to accumulate currently available resources for the purpose of mitigating the effects of an economic downturn or other emergency. The amount of money to be reserved in this account in any fiscal year shall not exceed five percent of the revenue credited in the preceding fiscal year to the fund in which the account is established. The resources reserved for stabilization may be used as determined by the Board of County Commissioners to mitigate revenue shortfalls. This account had a balance of \$14.5 million as of December 31, 2011 and is shown as unassigned in the General Fund.

Note 18 – Component Units

Three discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

Condensed Statement of Net Assets (Amounts in 000's)				
	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Assets:				
Current and other assets	\$ 7,465	\$ 242	\$ 19,536	\$ 27,243
Due from primary government	53	-	-	53
Capital assets, net	1,485	167	2,176	3,828
Total assets	9,003	409	21,712	31,124
Liabilities:				
Current and other liabilities	673	275	1,303	2,251
Due to primary government	-	282	-	282
Long-term liabilities	-	200	12,081	12,281
Total liabilities	673	757	13,384	14,814
Net assets:				
Invested in capital assets	1,485	167	2,164	3,816
Restricted	13	-	-	13
Unrestricted	6,832	(515)	6,164	12,481
Total net assets	\$ 8,330	\$ (348)	\$ 8,328	\$ 16,310

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 18 – Component Units (Continued)

Condensed Statement of Activities				
(Amounts in 000's)				
	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Expenses:	\$ 9,095	\$ 2,569	\$ 10,502	\$ 22,166
Program revenues:				
Charges for services	6,993	2,724	11,647	21,364
Operating grants and contributions	2,178	-	-	2,178
	<u>9,171</u>	<u>2,724</u>	<u>11,647</u>	<u>23,542</u>
Net program revenues (expenses)	76	155	1,145	1,376
Other general revenues:	(18)	-	(20)	(38)
Change in net assets	58	155	1,125	1,338
Net assets - beginning	8,272	(503)	7,203	14,972
Net assets - ending	<u>\$ 8,330</u>	<u>\$ (348)</u>	<u>\$ 8,328</u>	<u>\$ 16,310</u>

Note 19 – Joint Ventures

Franklin County and the City of Columbus (the City) participate in the following three joint ventures.

Columbus/Franklin County Affordable Housing Trust Corporation (AHT) The AHT is a nonprofit corporation created in 2000 to promote home ownership and affordable rental housing opportunities in the County and City. The AHT Board is appointed jointly by the Franklin County Board of Commissioners and the Mayor of the City of Columbus, and receives annual support from the County and City, including \$1,603,453 from the County in 2011. AHT will receive annual funding from the County as long as the current agreement continues. Complete financial statements may be obtained from AHT at 185 South Fifth Street, Columbus, Ohio 43215.

Franklin Park Conservatory Joint Recreation District (Conservatory District) The Conservatory District was created in 1990 pursuant to the authority contained in ORC Section 755.14 (B), and is dedicated to the promotion of environmental appreciation and ecological awareness. There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies. The County provided \$375,000 in 2011. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

Columbus-Franklin County Finance Port Authority (Finance Authority) The Finance Authority was created in 2006 pursuant to the authority contained in ORC Sections 4582.21 through 4582.59, to serve economic development needs. The County and City have committed to provide subsidies to the Finance Authority. The County provided an annual operating subsidy of \$150,000 in 2011. Audited financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Columbus, Ohio 43215.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 19 – Joint Ventures (Continued)

A summary of the financial position for the AHT, the Conservatory District and the Finance Authority follows:

Condensed Statement of Net Assets (Amounts in 000's)			
	AHT	Conservatory District	Finance Authority
Assets:			
Cash, cash equivalents, and investments in segregated accounts	\$ 6,555	\$ 68	\$ 1,405
Other assets	24,575	3,313	15,515
Capital assets, net of accumulated depreciation	19	22,006	-
Total assets	31,149	25,387	16,920
Liabilities:			
Current liabilities	296	1,233	540
Noncurrent liabilities	2,086	3,791	11,612
Total liabilities	2,382	5,024	12,152
Net assets:			
Invested in capital assets, net of related debt	9	17,961	-
Restricted	26,147	2,809	3,350
Unrestricted (deficit)	2,611	(407)	1,418
Total net assets	\$ 28,767	\$ 20,363	\$ 4,768

Note 20 – Related Organizations and Other Agreements

Housing of City Prisoners Under the terms of an agreement between the County and the City of Columbus, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. During 2011, the General Fund realized revenue of \$4,390,000 under this agreement.

Central Ohio Workforce Investment Corporation The Franklin County Department of Job and Family Services (FCDJFS) provides workforce development services for the Central Ohio Workforce Investment Corporation (COWIC) established pursuant to the Workforce Investment Act of 1998. A board of directors separate from FCDJFS heads the COWIC.

Columbus Metropolitan Library The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The County has no further accountability or oversight for the library's operation.

Columbus Metropolitan Housing Authority The County and the City of Columbus jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 20 – Related Organizations and Other Agreements (Continued)

Columbus and Franklin County Metropolitan Park District The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

Franklin County Family and Children First Council The operation of the Franklin County Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The Franklin County Educational Service Center is the administrative agent for the Council.

Franklin County Convention Facilities Authority The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City of Columbus is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

The CFA issued lease revenue bonds in 1990 to finance the construction of the Convention Center. Several bond issues have been completed since that date through which tax and lease revenue anticipation bonds were used to refund and refinance portions of the original and subsequent issues, and to finance further construction and renovations. In 2010, the CFA issued \$160 million lease revenue anticipation bonds to finance a full-service convention center hotel. In 2011, the CFA issued \$16 million in parking garage improvement bonds to finance the expansion of the Vine Street parking facility. The total amount of these revenue bonds outstanding as of December 31, 2011, was \$328,303,000 net of premiums and discounts of \$392,000 or a gross amount of \$328,695,000.

For the bond issues prior to 2010, the bond issues and the facility were made possible through a lease/sub-lease agreement whereby the County and the City lease the facility from CFA and concurrently sub-lease it back to CFA. The lease rent charged by CFA equals the annual debt service amount, with each party paying an amount equal to one half the amount of the debt service on the revenue bonds. The sub-lease rent charged by the County and the City also equals the annual debt service amount, and is expected to be paid from hotel/motel tax revenues. The County, at its discretion and without incurring any penalty or further liability, may cancel the lease by not appropriating funds for the lease payment. The terms of the agreement provide many alternative plans for payment of the debt service in the event that the hotel/motel tax revenues prove insufficient. The County considers it highly unlikely that it will ever be faced with meeting CFA's debt service. The Convention Center Lease special revenue fund records the lease and sub-lease payments made and received by the County.

In conjunction with the 2010 bond issue, the CFA has agreed to lease the project to the County and the County has agreed to sublease the project back to the CFA. The lease requires the County to pay rent to the CFA equal to the aggregate principal and interest required to be paid on the Series 2010 bonds. Under the sublease, the CFA has agreed to make rental payments to the County for the same amount.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 20 – Related Organizations and Other Agreements (Continued)

In December 2011, the County authorized the execution and delivery of a lease and a sub-lease agreement with the CFA and the City for the purpose of financing the purchase of Nationwide Arena and future improvements thereto and to approve loan agreements with the State of Ohio, and the issuance of Arena Lease Revenue Anticipation Bonds by FCA for such purposes. Pursuant to the lease, the County will make a rental payment in an amount equal to a percentage of the revenue it receives from the casino tax collected by the State and distributed to the County. The percentage of casino tax receipts to be paid as rent is 25% for years 2013 through 2015 and 26% for 2016.

Central Ohio Community Improvement Corporation The Commissioners are responsible for the appointments of two of the seven trustees for the Central Ohio Community Improvement Corporation; the Treasurer makes one appointment. The County has no further accountability for this organization.

Friends of the Shelter Friends of the Shelter is a not-for-profit organization with a self-appointing board. Money raised by Friends of the Shelter supports various programs at the Franklin County Animal Shelter. The amount of funding is immaterial to the Dog and Kennel special revenue fund. The County is not financially accountable for the organization, nor does the County approve the organization's budget.

Note 21 – Subsequent Events

On February 21, 2012, the County approved the organization of a county land reutilization corporation and to approve the proposed amended articles of incorporation of the Central Ohio Community Improvement Corporation (COCIC) and to designate it as the County land reutilization corporation for the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the County. Following on April 3, 2012, the County approved an increase to the Treasurer's Delinquent Tax and Assessment Collection Fund of an additional 5% of all collections of delinquent real property, personal property, and manufactured and mobile home taxes and assessments for dedicated use by the County Land Revitalization Corporation.

On February 28, 2012, the County consented to the issuance of lease revenue anticipation bonds by The Franklin County Convention Facilities Authority, estimated not to exceed \$45 million, to refund all or a part of the Series 2002 bonds in order to achieve interest cost savings.

On March 8, 2012, the County issued taxable special obligation notes in the amount of \$10,000,000 for the purposes of retiring the Series 2011 Stadium Facility Project Notes. Huntington Investment Company, a party with a vested interest in the Huntington Park stadium, held the old notes and purchased the new notes. Huntington National Bank has entered into a sponsorship agreement with the Stadium and Team, whereby in exchange for naming rights, the bank will provide \$9,000,000 over twenty years.

On May 1, 2012, the County received notification that all contingencies of the Real Estate Purchase Agreement and Amendments for the sale of Cooper Stadium had been satisfied and accordingly, closing under the Agreement shall be held on or before July 30, 2012. The sales price of the stadium is \$3,425,000.

**Combining and Individual Fund
Statements and Schedules**

FRANKLIN COUNTY, OHIO

Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than debt service, capital projects, or enterprise funds) that are legally restricted to expenditures for specified purposes. A description of the nonmajor special revenue funds follows:

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on gasoline and motor vehicle licenses. State law restricts expenditure of these funds to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property taxes and grants spent for programs benefiting senior citizens.

Zoological Park – This fund accounts for the property taxes for the Columbus Zoo.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments.

Real Estate Assessment – This fund accounts for activities related to the appraisal of real property for tax purposes, and periodic county-wide revaluation. Funding is provided through charges to the various political subdivisions during the distribution of their property tax revenue.

Additional special revenue funds are listed below:

- Convention Center Lease
- Homeland Security and Justice Programs
- Economic Development and Planning
- Dog and Kennel
- Certificate of Title Administration (Budgetary only)
- Wireless Enhanced 9-1-1
- Domestic and Juvenile Court Grants
- Adult Probation and Community Corrections
- Emergency Management Agency
- Recorder Equipment (Budgetary only)
- Other Special Revenue Funds

Nonmajor Debt Service Funds

The debt service funds are used to account for the accumulation of governmental resources and payment of principal and interest on long-term debt. Debt service funds are as follows:

- General Bond Retirement
- Maryhaven Debt Service
- Stadium Debt Service

Nonmajor Capital Projects Funds

The capital projects funds are used to account for the financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the enterprise funds). Following are descriptions of the nonmajor capital project funds:

New Building Construction – This fund accounts for land acquisition and construction of a new court building.

Animal Shelter Construction – This fund accounts for the land acquisition and construction of a new animal shelter.

Energy Conservation Measures – This fund accounts for the installation, modification of an installation or remodeling of existing building so as to reduce energy costs.

Vets Memorial Projects – This fund accounts for improvements to the Veterans Memorial Hall.

Clean Ohio Grant – This fund accounts for the environmental remediation and redevelopment of a former landfill site.

E-Filing Project – This fund accounts for cost associated with providing a case management system that will allow attorneys to file petitions and other documents electronically through the internet.

Stadium Construction – This fund accounts for land acquisition and construction of a new baseball stadium.

Hall of Justice Improvements – This fund accounts for improvements to the Franklin County Hall of Justice.

Road Projects-2010 Bonds – This fund accounts for construction costs associated with improving certain intersections and roads in the County. These costs are financed by bonded debt.

Whim's Ditch – This fund accounts for land acquisition and construction costs of Whim's Ditch.

Other Capital Projects – This fund accounts for miscellaneous capital projects.

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011**

(Amounts in 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total
Assets:				
Equity with County Treasurer	\$ 76,653	\$ 1,040	\$ 17,352	\$ 95,045
Cash and investments in segregated accounts	2,247	-	-	2,247
Property taxes receivable, net	41,658	-	-	41,658
Accounts receivable	1,574	-	-	1,574
Accrued interest receivable	-	-	7	7
Due from other funds	242	-	-	242
Due from other governments	24,176	-	873	25,049
Notes receivable	-	8,190	-	8,190
Leases receivable	-	1,822	-	1,822
Loans receivable, net	4,027	-	-	4,027
Inventories	1,528	-	-	1,528
Total assets	\$ 152,105	\$ 11,052	\$ 18,232	\$ 181,389
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 1,861	\$ -	\$ -	\$ 1,861
Accounts payable	10,686	-	1,827	12,513
Matured bonds and interest payable	-	658	-	658
Due to other funds	479	-	-	479
Deferred revenue	19,851	1,822	1	21,674
Unearned revenue	46,541	-	-	46,541
Advances from other funds	2,439	-	6,839	9,278
Total liabilities	81,857	2,480	8,667	93,004
Fund balances:				
Nonspendable	1,528	-	-	1,528
Restricted	69,929	381	11,965	82,275
Committed	6	-	1,112	1,118
Assigned	15	8,191	-	8,206
Unassigned	(1,230)	-	(3,512)	(4,742)
Total fund balances	70,248	8,572	9,565	88,385
Total liabilities and fund balances	\$ 152,105	\$ 11,052	\$ 18,232	\$ 181,389

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park	Child Support Enforcement
Assets:				
Equity with County Treasurer	\$ 11,011	\$ 11,315	\$ 1,108	\$ 767
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	23,247	18,411	-
Accounts receivable	804	159	-	280
Due from other funds	-	207	-	1
Due from other governments	17,611	1,273	889	-
Loans receivable, net	-	-	-	-
Inventories	1,404	1	-	16
Total assets	\$ 30,830	\$ 36,202	\$ 20,408	\$ 1,064
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 520	\$ 169	\$ -	\$ 415
Accounts payable	3,527	1,593	522	34
Due to other funds	3	5	-	366
Deferred revenue	13,540	2,943	2,013	-
Unearned revenue	-	22,524	17,873	249
Advances from other funds	-	-	-	-
Total liabilities	17,590	27,234	20,408	1,064
Fund balances:				
Nonspendable	1,404	1	-	16
Restricted	11,836	8,967	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(16)
Total fund balances	13,240	8,968	-	-
Total liabilities and fund balances	\$ 30,830	\$ 36,202	\$ 20,408	\$ 1,064

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

	Real Estate Assessment	Convention Center Lease	Homeland Security and Justice Programs	Economic Development and Planning
Assets:				
Equity with County Treasurer	\$ 17,099	\$ -	\$ 2,756	\$ 705
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	833	1,530
Loans receivable, net	-	-	-	4,027
Inventories	8	-	-	-
Total assets	\$ 17,107	\$ -	\$ 3,589	\$ 6,262
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 268	\$ -	\$ 17	\$ 9
Accounts payable	1,350	-	656	1,521
Due to other funds	40	-	-	-
Deferred revenue	-	-	329	-
Unearned revenue	-	-	1,868	4,027
Advances from other funds	-	-	1,627	275
Total liabilities	1,658	-	4,497	5,832
Fund balances:				
Nonspendable	8	-	-	-
Restricted	15,441	-	4	430
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	(912)	-
Total fund balances	15,449	-	(908)	430
Total liabilities and fund balances	\$ 17,107	\$ -	\$ 3,589	\$ 6,262

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants	Adult Probation and Community Corrections
Assets:				
Equity with County Treasurer	\$ 352	\$ 5,283	\$ 2,546	\$ 1,342
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	123	-	24	9
Due from other funds	-	-	-	-
Due from other governments	-	703	1,178	-
Loans receivable, net	-	-	-	-
Inventories	44	-	-	-
Total assets	\$ 519	\$ 5,986	\$ 3,748	\$ 1,351
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 115	\$ -	\$ 38	\$ 72
Accounts payable	202	322	258	18
Due to other funds	33	-	13	-
Deferred revenue	-	510	440	-
Unearned revenue	-	-	-	-
Advances from other funds	280	-	20	-
Total liabilities	630	832	769	90
Fund balances:				
Nonspendable	44	-	-	-
Restricted	-	5,154	3,126	1,261
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(155)	-	(147)	-
Total fund balances	(111)	5,154	2,979	1,261
Total liabilities and fund balances	\$ 519	\$ 5,986	\$ 3,748	\$ 1,351

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

	Emergency Management Agency	Other Special Revenue	Total
Assets:			
Equity with County Treasurer	\$ 1,175	\$ 21,194	\$ 76,653
Cash and investments in segregated accounts	-	2,247	2,247
Property taxes receivable, net	-	-	41,658
Accounts receivable	-	175	1,574
Due from other funds	-	34	242
Due from other governments	149	10	24,176
Loans receivable, net	-	-	4,027
Inventories	7	48	1,528
Total assets	<u>\$ 1,331</u>	<u>\$ 23,708</u>	<u>\$ 152,105</u>
Liabilities and fund balances:			
Liabilities:			
Accrued wages	\$ 28	\$ 210	\$ 1,861
Accounts payable	210	473	10,686
Due to other funds	4	15	479
Deferred revenue	75	1	19,851
Unearned revenue	-	-	46,541
Advances from other funds	-	237	2,439
Total liabilities	<u>317</u>	<u>936</u>	<u>81,857</u>
Fund balances:			
Nonspendable	7	48	1,528
Restricted	1,007	22,703	69,929
Committed	-	6	6
Assigned	-	15	15
Unassigned	-	-	(1,230)
Total fund balances	<u>1,014</u>	<u>22,772</u>	<u>70,248</u>
Total liabilities and fund balances	<u>\$ 1,331</u>	<u>\$ 23,708</u>	<u>\$ 152,105</u>

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2011**

(Amounts in 000's)

	General Bond Retirement	Maryhaven Debt Service	Stadium Debt Service	Total
Assets:				
Equity with County Treasurer	\$ 659	\$ 30	\$ 351	\$ 1,040
Notes receivable	8,190	-	-	8,190
Leases receivable	-	1,822	-	1,822
Total assets	\$ 8,849	\$ 1,852	\$ 351	\$ 11,052
Liabilities and fund balances:				
Liabilities:				
Matured bonds and interest payable	\$ 658	\$ -	\$ -	\$ 658
Deferred revenue	-	1,822	-	1,822
Total liabilities	658	1,822	-	2,480
Fund balances:				
Restricted	-	30	351	381
Assigned	8,191	-	-	8,191
Total fund balance	8,191	30	351	8,572
Total liabilities and fund balance	\$ 8,849	\$ 1,852	\$ 351	\$ 11,052

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

(Amounts in 000's)

	New Building Construction	Animal Shelter Construction	Energy Conservation Measures	Vets Memorial Projects
Assets:				
Equity with County Treasurer	\$ 2,079	\$ 1,676	\$ -	\$ 1,348
Accrued interest receivable	1	1	-	-
Due from other governments	-	-	-	-
Total assets	\$ 2,080	\$ 1,677	\$ -	\$ 1,348
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ 989	\$ 626	\$ -	\$ 31
Deferred revenue	-	-	-	-
Advances from other funds	-	-	-	1,500
Total liabilities	989	626	-	1,531
Fund balances:				
Restricted	1,091	1,051	-	-
Committed	-	-	-	-
Unassigned	-	-	-	(183)
Total fund balances	1,091	1,051	-	(183)
Total liabilities and fund balances	\$ 2,080	\$ 1,677	\$ -	\$ 1,348

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

(Amounts in 000's)

	<u>Clean Ohio Grant</u>	<u>E - Filing</u>	<u>Stadium Construction</u>	<u>Hall of Justice Improvements</u>
Assets:				
Equity with County Treasurer	\$ -	\$ 317	\$ -	\$ 7,114
Accrued interest receivable	-	-	-	4
Due from other governments	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 317</u>	<u>\$ -</u>	<u>\$ 7,118</u>
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 29	\$ 70
Deferred revenue	-	-	-	1
Advances from other funds	-	-	3,300	-
Total liabilities	<u>-</u>	<u>-</u>	<u>3,329</u>	<u>71</u>
Fund balances:				
Restricted	-	317	-	7,047
Committed	-	-	-	-
Unassigned	-	-	(3,329)	-
Total fund balances	<u>-</u>	<u>317</u>	<u>(3,329)</u>	<u>7,047</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 317</u>	<u>\$ -</u>	<u>\$ 7,118</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

(Amounts in 000's)

	Road Projects - 2010 Bonds	Whim's Ditch	Other Capital Projects	Total
Assets:				
Equity with County Treasurer	\$ 2,448	\$ 1,258	\$ 1,112	\$ 17,352
Accrued interest receivable	1	-	-	7
Due from other governments	-	873	-	873
Total assets	\$ 2,449	\$ 2,131	\$ 1,112	\$ 18,232
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ 82	\$ -	\$ 1,827
Deferred revenue	-	-	-	1
Advances from other funds	-	2,039	-	6,839
Total liabilities	-	2,121	-	8,667
Fund balances:				
Restricted	2,449	10	-	11,965
Committed	-	-	1,112	1,112
Unassigned	-	-	-	(3,512)
Total fund balances	2,449	10	1,112	9,565
Total liabilities and fund balances	\$ 2,449	\$ 2,131	\$ 1,112	\$ 18,232



FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For The Year Ended December 31, 2011**

(Amounts in 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total
Revenues:				
Property taxes	\$ 37,959	\$ -	\$ -	\$ 37,959
Licenses and permits	1,692	-	-	1,692
Fees and charges for services	36,822	-	-	36,822
Fines and forfeitures	2,818	-	-	2,818
Intergovernmental	101,783	-	999	102,782
Investment income	78	-	47	125
Other	12,709	3,934	4,212	20,855
Total revenues	193,861	3,934	5,258	203,053
Expenditures:				
Current:				
General government	24,392	-	-	24,392
Judicial	4,542	-	-	4,542
Public safety	18,988	-	-	18,988
Human services	47,299	-	-	47,299
Health	287	-	-	287
Public works	61,809	-	-	61,809
Conservation and recreation	18,196	-	-	18,196
Community development	4,582	-	-	4,582
Capital outlays	-	-	20,752	20,752
Debt service:				
Principal retirement	287	25,916	-	26,203
Interest charges	-	15,406	38	15,444
Debt issuance cost	-	22	-	22
Intergovernmental grants	9,332	-	-	9,332
Total expenditures	189,714	41,344	20,790	251,848
Excess (deficiency) of revenues over (under) expenditures	4,147	(37,410)	(15,532)	(48,795)
Other financing sources (uses):				
Transfers in	4,093	24,263	1,158	29,514
Transfers out	(1,923)	-	(579)	(2,502)
Issuance of debt	-	12,000	-	12,000
Proceeds of loans	2,095	-	-	2,095
Premium on issuance of debt	-	24	-	24
Sale of capital assets	70	-	-	70
Total other financing sources (uses)	4,335	36,287	579	41,201
Net change in fund balances	8,482	(1,123)	(14,953)	(7,594)
Fund balances - beginning, restated	61,766	9,695	24,518	95,979
Fund balances - ending	\$ 70,248	\$ 8,572	\$ 9,565	\$ 88,385

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park	Child Support Enforcement
Revenues:				
Property taxes	\$ -	\$ 21,764	\$ 16,195	\$ -
Licenses and permits	8	-	-	-
Fees and charges for services	5,119	905	-	2,986
Fines and forfeitures	621	-	-	-
Intergovernmental	52,943	5,493	2,001	15,820
Investment income	48	-	-	-
Other	4,067	6	-	34
Total revenues	62,806	28,168	18,196	18,840
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Human services	-	28,098	-	18,990
Health	-	-	-	-
Public works	60,181	-	-	-
Conservation and recreation	-	-	18,196	-
Community development	-	-	-	-
Debt service:				
Principal retirement	287	-	-	-
Intergovernmental grants	-	150	-	-
Total expenditures	60,468	28,248	18,196	18,990
Excess (deficiency) of revenues over (under) expenditures	2,338	(80)	-	(150)
Other financing sources (uses):				
Transfers in	-	-	-	150
Transfers out	(1,520)	-	-	-
Proceeds of loans	2,095	-	-	-
Sale of capital assets	59	-	-	-
Total other financing sources (uses)	634	-	-	150
Net change in fund balances	2,972	(80)	-	-
Fund balances - beginning, restated	10,268	9,048	-	-
Fund balances - ending	\$ 13,240	\$ 8,968	\$ -	\$ -

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Real Estate Assessment	Convention Center Lease	Homeland Security and Justice Programs	Economic Development and Planning
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	17,480	-	-	169
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	6,117	7,065
Investment income	-	-	20	-
Other	12	7,011	-	-
Total revenues	17,492	7,011	6,137	7,234
Expenditures:				
Current:				
General government	14,393	7,011	-	-
Judicial	-	-	-	-
Public safety	-	-	1,648	-
Human services	-	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	4,582
Debt service:				
Principal retirement	-	-	-	-
Intergovernmental grants	-	-	4,135	1,255
Total expenditures	14,393	7,011	5,783	5,837
Excess (deficiency) of revenues over (under) expenditures	3,099	-	354	1,397
Other financing sources (uses):				
Transfers in	-	-	206	-
Transfers out	-	-	-	-
Proceeds of loans	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	206	-
Net change in fund balances	3,099	-	560	1,397
Fund balances - beginning, restated	12,350	-	(1,468)	(967)
Fund balances - ending	\$ 15,449	\$ -	\$ (908)	\$ 430

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants	Adult Probation and Community Corrections
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	1,437	-	-	-
Fees and charges for services	406	-	-	113
Fines and forfeitures	220	-	-	-
Intergovernmental	-	3,310	3,609	2,509
Investment income	-	-	-	-
Other	236	-	24	-
Total revenues	2,299	3,310	3,633	2,622
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	4,548	132	3,078	2,561
Human services	-	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Intergovernmental grants	-	3,052	-	-
Total expenditures	4,548	3,184	3,078	2,561
Excess (deficiency) of revenues over (under) expenditures	(2,249)	126	555	61
Other financing sources (uses):				
Transfers in	2,079	15	-	-
Transfers out	-	-	-	-
Proceeds of loans	-	-	-	-
Sale of capital assets	11	-	-	-
Total other financing sources (uses)	2,090	15	-	-
Net change in fund balances	(159)	141	555	61
Fund balances - beginning, restated	48	5,013	2,424	1,200
Fund balances - ending	\$ (111)	\$ 5,154	\$ 2,979	\$ 1,261

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Emergency Management Agency	Other Special Revenue	Total
Revenues:			
Property taxes	\$ -	\$ -	\$ 37,959
Licenses and permits	-	247	1,692
Fees and charges for services	855	8,789	36,822
Fines and forfeitures	-	1,977	2,818
Intergovernmental	2,025	891	101,783
Investment income	-	10	78
Other	298	1,021	12,709
Total revenues	3,178	12,935	193,861
Expenditures:			
Current:			
General government	-	2,988	24,392
Judicial	-	4,542	4,542
Public safety	2,255	4,766	18,988
Human services	-	211	47,299
Health	-	287	287
Public works	-	1,628	61,809
Conservation and recreation	-	-	18,196
Community development	-	-	4,582
Debt service:			
Principal retirement	-	-	287
Intergovernmental grants	690	50	9,332
Total expenditures	2,945	14,472	189,714
Excess (deficiency) of revenues over (under) expenditures	233	(1,537)	4,147
Other financing sources (uses):			
Transfers in	-	1,643	4,093
Transfers out	-	(403)	(1,923)
Proceeds of loans	-	-	2,095
Sale of capital assets	-	-	70
Total other financing sources (uses)	-	1,240	4,335
Net change in fund balances	233	(297)	8,482
Fund balances - beginning, restated	781	23,069	61,766
Fund balances - ending	\$ 1,014	\$ 22,772	\$ 70,248

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	General Bond Retirement	Maryhaven Debt Service	Stadium Debt Service	Total
Revenues:				
Other	\$ 1,305	\$ 355	\$ 2,274	\$ 3,934
Total revenues	1,305	355	2,274	3,934
Expenditures:				
Debt service:				
Principal retirement	12,995	251	12,670	25,916
Interest charges	13,697	104	1,605	15,406
Debt issuance costs	-	-	22	22
Total expenditures	26,692	355	14,297	41,344
Excess (deficiency) of revenues over (under) expenditures	(25,387)	-	(12,023)	(37,410)
Other financing sources (uses):				
Transfers in	24,263	-	-	24,263
Issuance of debt	-	-	12,000	12,000
Premium on issuance of debt	-	-	24	24
Total other financing sources (uses)	24,263	-	12,024	36,287
Net change in fund balance	(1,124)	-	1	(1,123)
Fund balance - beginning	9,315	30	350	9,695
Fund balance - ending	\$ 8,191	\$ 30	\$ 351	\$ 8,572

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	<u>New Building Construction</u>	<u>Animal Shelter Construction</u>	<u>Energy Conservation Measures</u>	<u>Vets Memorial Projects</u>
Revenues:				
Intergovernmental	-	-	-	-
Investment income	-	10	-	-
Other	<u>560</u>	<u>1</u>	<u>-</u>	<u>-</u>
Total revenues	560	11	-	-
Expenditures:				
Capital outlays	8,986	7,858	201	183
Debt service:				
Interest charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>8,986</u>	<u>7,858</u>	<u>201</u>	<u>183</u>
Excess (deficiency) of revenues over (under) expenditures	(8,426)	(7,847)	(201)	(183)
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	<u>(300)</u>	<u>-</u>	<u>(79)</u>	<u>-</u>
Total other financing sources (uses)	<u>(300)</u>	<u>-</u>	<u>(79)</u>	<u>-</u>
Net change in fund balances	(8,726)	(7,847)	(280)	(183)
Fund balances - beginning	<u>9,817</u>	<u>8,898</u>	<u>280</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,091</u>	<u>\$ 1,051</u>	<u>\$ -</u>	<u>\$ (183)</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Clean Ohio Grant	E - Filing Project	Stadium Construction	Hall of Justice Improvements
Revenues:				
Intergovernmental	126	-	-	-
Investment income	-	-	-	27
Other	-	-	3,511	-
Total revenues	126	-	3,511	27
Expenditures:				
Capital outlays	-	187	29	484
Debt service:				
Interest charges	-	-	38	-
Total expenditures	-	187	67	484
Excess (deficiency) of revenues over (under) expenditures	126	(187)	3,444	(457)
Other financing sources (uses):				
Transfers in	-	388	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	388	-	-
Net change in fund balances	126	201	3,444	(457)
Fund balances - beginning	(126)	116	(6,773)	7,504
Fund balances - ending	\$ -	\$ 317	\$ (3,329)	\$ 7,047

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Road Projects - 2010 Bonds	Whim's Ditch	Other Capital Projects	Total
Revenues:				
Intergovernmental	-	873	-	999
Investment income	10	-	-	47
Other	-	140	-	4,212
Total revenues	10	1,013	-	5,258
Expenditures:				
Capital outlays	562	1,773	489	20,752
Debt service:				
Interest charges	-	-	-	38
Total expenditures	562	1,773	489	20,790
Excess (deficiency) of revenues over (under) expenditures	(552)	(760)	(489)	(15,532)
Other financing sources (uses):				
Transfers in	-	770	-	1,158
Transfers out	-	-	(200)	(579)
Total other financing sources (uses)	-	770	(200)	579
Net change in fund balances	(552)	10	(689)	(14,953)
Fund balances - beginning	3,001	-	1,801	24,518
Fund balances - ending	\$ 2,449	\$ 10	\$ 1,112	\$ 9,565

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts			Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			
Revenues:					
Sales tax	\$ 128,668	\$ 137,262	\$ 137,262	\$ -	
Property taxes	38,938	38,361	39,097	736	
Licenses and permits	457	457	417	(40)	
Fees and charges for services	45,938	45,302	46,443	1,141	
Fines and forfeitures	1,379	1,379	1,256	(123)	
Intergovernmental	41,103	37,101	37,368	267	
Investment income	12,961	13,000	14,122	1,122	
Other	2,270	2,288	5,041	2,753	
Total revenues	<u>271,714</u>	<u>275,150</u>	<u>281,006</u>	<u>5,856</u>	
Expenditures:					
Current:					
General government					
Commissioners					
Personal services	4,031	2,338	2,094	244	
Fringe benefits	1,107	953	747	206	
Materials and services	2,424	4,054	3,664	390	
Capital outlays	100	295	294	1	
Contingencies	7,041	705	-	705	
Total commissioners	<u>14,703</u>	<u>8,345</u>	<u>6,799</u>	<u>1,546</u>	
General services					
Personal services	1,082	1,089	1,064	25	
Fringe benefits	507	508	487	21	
Materials and services	3,419	3,577	3,500	77	
Capital outlays	237	212	201	11	
Total general services	<u>5,245</u>	<u>5,386</u>	<u>5,252</u>	<u>134</u>	
Public facilities management					
Personal services	8,586	8,655	8,617	38	
Fringe benefits	4,354	4,333	4,313	20	
Materials and services	12,585	14,579	14,197	382	
Grants	80	80	80	-	
Capital outlays	20	20	18	2	
Total public facilities management	<u>25,625</u>	<u>27,667</u>	<u>27,225</u>	<u>442</u>	

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Human resources				
Personal services	769	788	672	116
Fringe benefits	346	349	307	42
Materials and services	470	470	435	35
Total human resources	1,585	1,607	1,414	193
Community partnerships				
Personal services	57	58	58	-
Fringe benefits	21	22	22	-
Materials and services	1,503	1	-	1
Grants	14,483	9,474	9,469	5
Total community partnerships	16,064	9,555	9,549	6
Auditor				
Personal services	1,457	1,473	1,458	15
Fringe benefits	612	573	547	26
Materials and services	1,169	1,215	1,180	35
Capital outlays	25	25	16	9
Total auditor	3,263	3,286	3,201	85
Data center				
Personal services	3,817	3,976	3,959	17
Fringe benefits	1,450	1,437	1,427	10
Materials and services	1,859	1,929	1,879	50
Capital outlays	669	669	668	1
Total data center	7,795	8,011	7,933	78
Recorder				
Personal services	1,988	2,019	1,856	163
Fringe benefits	912	916	889	27
Materials and services	112	112	86	26
Total recorder	3,012	3,047	2,831	216
Treasurer				
Personal services	853	945	939	6
Fringe benefits	391	437	429	8
Materials and services	444	445	432	13
Total treasurer	1,688	1,827	1,800	27

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Board of elections				
Personal services	4,185	4,217	3,868	349
Fringe benefits	1,118	1,123	1,076	47
Materials and services	2,867	2,867	2,167	700
Grants	30	30	25	5
Capital outlays	324	324	296	28
Total board of elections	<u>8,524</u>	<u>8,561</u>	<u>7,432</u>	<u>1,129</u>
Commissioners - risk management				
Materials and services	500	500	485	15
Total general government	<u>88,004</u>	<u>77,792</u>	<u>73,921</u>	<u>3,871</u>
Judicial				
Prosecuting attorney				
Personal services	9,851	9,914	9,724	190
Fringe benefits	3,867	3,877	3,691	186
Materials and services	445	543	507	36
Total prosecuting attorney	<u>14,163</u>	<u>14,334</u>	<u>13,922</u>	<u>412</u>
Court of appeals				
Fringe benefits	466	466	438	28
Materials and services	298	318	301	17
Total court of appeals	<u>764</u>	<u>784</u>	<u>739</u>	<u>45</u>
Common pleas court				
Personal services	10,238	10,410	10,307	103
Fringe benefits	4,370	4,397	4,197	200
Materials and services	4,922	4,712	4,217	495
Capital outlays	-	19	19	-
Total common pleas court	<u>19,530</u>	<u>19,538</u>	<u>18,740</u>	<u>798</u>
Domestic and juvenile court				
Personal services	13,981	14,143	14,105	38
Fringe benefits	6,937	6,720	6,595	125
Materials and services	6,376	6,676	6,471	205
Capital outlays	74	31	31	-
Total domestic and juvenile court	<u>27,368</u>	<u>27,570</u>	<u>27,202</u>	<u>368</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Probate court				
Personal services	1,865	1,898	1,894	4
Fringe benefits	898	905	890	15
Materials and services	368	518	467	51
Total probate court	3,131	3,321	3,251	70
Clerk of courts				
Personal services	4,859	4,931	4,791	140
Fringe benefits	2,642	2,654	2,554	100
Materials and services	557	557	439	118
Total clerk of courts	8,058	8,142	7,784	358
Municipal court				
Personal services	560	581	573	8
Fringe benefits	249	249	244	5
Materials and services	1,068	1,067	1,032	35
Total municipal court	1,877	1,897	1,849	48
Municipal court clerk				
Personal services	39	39	39	-
Fringe benefits	17	17	16	1
Total municipal court clerk	56	56	55	1
Public defender				
Personal services	7,449	7,583	7,557	26
Fringe benefits	2,871	2,948	2,930	18
Materials and services	1,168	1,168	1,128	40
Total public defender	11,488	11,699	11,615	84
Total judicial	86,435	87,341	85,157	2,184
Public safety				
Prosecuting attorney				
Coroner				
Personal services	1,976	2,043	2,033	10
Fringe benefits	691	677	665	12
Materials and services	638	638	604	34
Capital outlays	110	80	71	9
Total coroner	3,415	3,438	3,373	65

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Sheriff				
Personal services	51,291	58,766	58,226	540
Fringe benefits	19,242	21,325	21,183	142
Materials and services	13,679	13,530	13,136	394
Capital outlays	682	275	275	-
Contingencies	175	-	-	-
Total sheriff	<u>85,069</u>	<u>93,896</u>	<u>92,820</u>	<u>1,076</u>
Sheriff - rotary				
Personal services	1,959	2,103	2,084	19
Fringe benefits	741	741	703	38
Materials and services	121	121	101	20
Total sheriff - rotary	<u>2,821</u>	<u>2,965</u>	<u>2,888</u>	<u>77</u>
Total public safety	91,305	100,299	99,081	1,218
Human services				
Veterans' service commission				
Personal services	833	850	849	1
Fringe benefits	379	388	383	5
Materials and services	1,346	1,320	1,099	221
Grants	2,363	2,363	2,197	166
Contingencies	106	106	-	106
Total human services	<u>5,027</u>	<u>5,027</u>	<u>4,528</u>	<u>499</u>
Public works				
Engineer				
Personal services	384	389	381	8
Fringe benefits	156	157	147	10
Materials and services	11	11	1	10
Capital outlays	-	22	22	-
Total public works	<u>551</u>	<u>579</u>	<u>551</u>	<u>28</u>
Community development				
Economic development and planning				
Personal services	813	841	830	11
Fringe benefits	351	367	353	14
Materials and services	629	595	422	173
Grants	2,000	2,162	1,982	180
Capital outlays	7	7	-	7
Total community development	<u>3,800</u>	<u>3,972</u>	<u>3,587</u>	<u>385</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Capital outlays				
Public facilities management - permanent				
Capital outlays	577	1,095	529	566
Total capital outlays	577	1,095	529	566
Debt service				
Principal retirement	-	74	74	-
Total debt service	-	74	74	-
Intergovernmental grants				
Community partnerships				
Intergovernmental grants	-	7,183	7,183	-
Total expenditures	275,699	283,362	274,611	8,751
Excess (deficiency) of revenues over (under) expenditures	(3,985)	(8,212)	6,395	14,607
Other financing sources (uses):				
Transfers in	12,704	8,562	1,800	(6,762)
Transfers out	(40,466)	(37,759)	(32,323)	5,436
Advances in	-	4,705	4,705	-
Advances out	-	(4,539)	(4,539)	-
Proceeds from sale of capital assets	1	1	13	12
Transfers to component units	-	-	(250)	(250)
Total other financing sources (uses)	(27,761)	(29,030)	(30,594)	(1,564)
Net change in fund balance	(31,746)	(37,242)	(24,199)	13,043
Fund balance - beginning, restated	195,047	195,047	195,047	-
Fund balance - ending	\$ 163,301	\$ 157,805	\$ 170,848	\$ 13,043

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2011*** *(Amounts in 000's)*

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 154,147	\$ 160,428	\$ 152,688	\$ (7,740)
Fees and charges for services	7,179	7,179	7,306	127
Intergovernmental	68,390	68,258	66,890	(1,368)
Other	300	300	1,140	840
Total revenues	230,016	236,165	228,024	(8,141)
Expenditures:				
Current:				
Health				
Program for developmental disabilities				
Personal services	66,085	66,085	62,130	3,955
Fringe benefits	34,294	34,294	28,578	5,716
Materials and services	138,796	138,796	122,672	16,124
Capital outlays	2,991	2,991	1,280	1,711
Contingencies	243,961	243,961	-	243,961
Total developmental disability	486,127	486,127	214,660	271,467
Developmental disabilities - A.R.R.A.				
Materials and services	4,079	4,767	4,767	-
Total expenditures	490,206	490,894	219,427	271,467
Excess (deficiency) of revenues over (under) expenditures	(260,190)	(254,729)	8,597	263,326
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	82	82
Total other financing sources (uses)	-	-	82	82
Net change in fund balance	(260,190)	(254,729)	8,679	263,408
Fund balance - beginning	268,691	268,691	268,691	-
Fund balance - ending	\$ 8,501	\$ 13,962	\$ 277,370	\$ 263,408

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Children Services Board Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 116,265	\$ 121,559	\$ 116,135	\$ (5,424)
Fees and charges for services	723	723	1,373	650
Intergovernmental	75,690	71,596	70,921	(675)
Other	155	155	156	1
Total revenues	192,833	194,033	188,585	(5,448)
Expenditures:				
Current:				
Human services				
Children services board - special levy				
Personal services	35,159	35,159	34,245	914
Fringe benefits	18,157	18,157	17,093	1,064
Materials and services	128,059	128,059	115,485	12,574
Capital outlays	599	599	257	342
Total children services board	181,974	181,974	167,080	14,894
Children services board - A.R.R.A.				
Materials and services	600	595	595	-
Total expenditures	182,574	182,569	167,675	14,894
Excess (deficiency) of revenues over (under) expenditures	10,259	11,464	20,910	9,446
Other financing sources (uses):				
Proceeds from sale of capital assets	1	1	13	12
Total other financing sources (uses)	1	1	13	12
Net change in fund balance	10,260	11,465	20,923	9,458
Fund balance - beginning	106,798	106,798	106,798	-
Fund balance - ending	\$ 117,058	\$ 118,263	\$ 127,721	\$ 9,458

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund
For the Year Ended December 31, 2011*** *(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 53,430	\$ 55,499	\$ 53,154	\$ (2,345)
Intergovernmental	108,272	134,222	113,964	(20,258)
Other	4,315	2,339	361	(1,978)
Total revenues	166,017	192,060	167,479	(24,581)
Expenditures:				
Current:				
Health				
ADAMH Board				
Personal services	3,629	3,629	3,205	424
Fringe benefits	1,503	1,503	1,250	253
Materials and services	153,244	155,972	140,961	15,011
Grants	7	7	7	-
Capital outlays	1,018	1,018	61	957
Total expenditures	159,401	162,129	145,484	16,645
Excess (deficiency) of revenues over (under) expenditures	6,616	29,931	21,995	(7,936)
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	6,616	29,931	21,995	(7,936)
Fund balance - beginning	42,380	42,380	42,380	-
Fund balance - ending	\$ 48,996	\$ 72,311	\$ 64,375	\$ (7,936)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Public Assistance Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 63,588	\$ 55,958	\$ 54,719	(1,239)
Other	2,724	3,048	3,375	327
Total revenues	66,312	59,006	58,094	(912)
Expenditures:				
Current:				
Human services				
Job and family services				
Personal services	24,631	23,979	23,765	214
Fringe benefits	12,017	11,628	11,350	278
Materials and services	32,603	31,932	31,416	516
Capital outlays	279	627	554	73
Total expenditures	69,530	68,166	67,085	1,081
Excess (deficiency) of revenues over (under) expenditures	(3,218)	(9,160)	(8,991)	169
Other financing sources (uses):				
Transfers in	5,024	4,700	5,163	463
Advances out	(946)	(946)	(946)	-
Total other financing sources (uses)	4,078	3,754	4,217	463
Net change in fund balance	860	(5,406)	(4,774)	632
Fund balance - beginning	5,893	5,893	5,893	-
Fund balance - ending	\$ 6,753	\$ 487	\$ 1,119	\$ 632

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Motor Vehicle and Gasoline Tax Fund			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 10	\$ 8	(2)
Fees and charges for services	8	6	(2)
Fines and forfeitures	680	621	(59)
Intergovernmental	60,608	55,755	(4,853)
Investment income	150	48	(102)
Other	5,452	9,479	4,027
Total revenues	66,908	65,917	(991)
Expenditures:			
Current:			
Public works			
Engineer			
Personal services	10,881	10,076	805
Fringe benefits	4,064	3,693	371
Materials and services	11,501	9,843	1,658
Capital outlays	40,133	35,851	4,282
Total Engineer	66,579	59,463	7,116
Engineer A.R.R.A.			
Materials and services	405	330	75
Total public works	66,984	59,793	7,191
Debt service			
Principal retirement	288	287	1
Total expenditures	67,272	60,080	7,192
Excess (deficiency) of revenues over (under) expenditures	(364)	5,837	6,201
Other financing sources (uses):			
Issuance of loans	1,727	2,095	368
Transfers out	(1,520)	(1,520)	-
Proceeds from sale of capital assets	50	59	9
Total other financing sources (uses)	257	634	377
Net change in fund balance	(107)	6,471	6,578
Fund balance - beginning	4,540	4,540	-
Fund balance - ending	\$ 4,433	\$ 11,011	\$ 6,578

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Senior Services Fund			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 22,727	\$ 21,748	\$ (979)
Fees and charges for services	1,200	1,067	(133)
Intergovernmental	5,840	5,551	(289)
Other	200	219	19
Total revenues	29,967	28,585	(1,382)
Expenditures:			
Current:			
Human services			
Office on aging			
Personal services	3,909	3,811	98
Fringe benefits	1,748	1,666	82
Materials and services	23,156	20,325	2,831
Grants	2,218	2,145	73
Capital outlays	15	14	1
Total human services	31,046	27,961	3,085
Intergovernmental grants			
Office on aging			
Intergovernmental grants	150	150	-
Total expenditures	31,196	28,111	3,085
Excess (deficiency) of revenues over (under) expenditures	(1,229)	474	1,703
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(1,229)	474	1,703
Fund balance - beginning	9,429	9,429	-
Fund balance - ending	\$ 8,200	\$ 9,903	\$ 1,703

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Zoological Park Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Property taxes	\$ 16,962	\$ 16,156	\$ (806)
Intergovernmental	3,217	2,062	(1,155)
Total revenues	20,179	18,218	(1,961)
Expenditures:			
Current:			
Conservation and recreation			
Zoological Park			
Materials and services	267	266	1
Grants	17,987	17,987	-
Total expenditures	18,254	18,253	1
Excess (deficiency) of revenues over (under) expenditures	1,925	(35)	(1,960)
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	1,925	(35)	(1,960)
Fund balance - beginning	36	36	-
Fund balance - ending	\$ 1,961	\$ 1	\$ (1,960)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Child Support Enforcement Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Fees and charges for services	\$ 3,011	\$ 2,942	(69)
Intergovernmental	15,892	15,121	(771)
Other	65	33	(32)
Total revenues	18,968	18,096	(872)
Expenditures:			
Current:			
Human services			
Child support enforcement agency			
Personal services	9,727	9,571	156
Fringe benefits	4,986	4,825	161
Materials and services	4,933	4,622	311
Capital outlays	18	18	-
Total expenditures	19,664	19,036	628
Excess (deficiency) of revenues over (under) expenditures	(696)	(940)	(244)
Other financing sources (uses):			
Transfers in	336	150	(186)
Total other financing sources (uses)	336	150	(186)
Net change in fund balance	(360)	(790)	(430)
Fund balance - beginning	1,557	1,557	-
Fund balance - ending	\$ 1,197	\$ 767	\$ (430)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Real Estate Assessment Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Fees and charges for services	\$ 13,596	\$ 17,480	3,884
Other	-	12	12
Total revenues	13,596	17,492	3,896
Expenditures:			
Current:			
General government			
Auditor - real estate assessment			
Personal services	4,587	4,501	86
Fringe benefits	1,904	1,786	118
Materials and services	9,185	6,747	2,438
Capital outlays	678	509	169
Total expenditures	16,354	13,543	2,811
Excess (deficiency) of revenues over (under) expenditures	(2,758)	3,949	6,707
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(2,758)	3,949	6,707
Fund balance - beginning	13,150	13,150	-
Fund balance - ending	\$ 10,392	\$ 17,099	\$ 6,707

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Convention Center Lease Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Other	\$ 7,011	\$ 7,011	-
Total revenues	7,011	7,011	-
Expenditures:			
Current:			
General government			
Commissioners - convention center			
Materials and services	7,011	7,011	-
Total expenditures	7,011	7,011	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	-	-	-
Fund balance - beginning	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Homeland Security and Justice Programs Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Intergovernmental	\$ 9,621	\$ 6,239	(3,382)
Investment income	51	20	(31)
Total revenues	9,672	6,259	(3,413)
Expenditures:			
Current:			
Public safety			
Homeland security and justice programs			
Personal services	452	422	30
Fringe benefits	150	147	3
Materials and services	592	351	241
Grants	1,468	727	741
Total homeland security and justice	2,662	1,647	1,015
Homeland security and justice programs-A.R.R.A.			
Grants	801	242	559
Total public safety	3,463	1,889	1,574
Intergovernmental grants			
Homeland security and justice programs			
Intergovernmental grants	5,442	5,442	-
Total expenditures	8,905	7,331	1,574
Excess (deficiency) of revenues over (under) expenditures	767	(1,072)	(1,839)
Other financing sources (uses):			
Transfers in	460	206	(254)
Transfers out	(2)	-	2
Advances in	50	50	-
Advances out	(246)	(246)	-
Total other financing sources (uses)	262	10	(252)
Net change in fund balance	1,029	(1,062)	(2,091)
Fund balance - beginning	3,552	3,818	266
Fund balance - ending	\$ 4,581	\$ 2,756	\$ (1,825)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Economic Development and Planning Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Fees and charges for services	\$ 136	\$ 169	\$ 33
Intergovernmental	14,545	5,735	(8,810)
Total revenues	14,681	5,904	(8,777)
Expenditures:			
Current:			
Community development			
Economic development and planning			
Personal services	221	220	1
Fringe benefits	87	85	2
Materials and services	138	92	46
Grants	5,175	4,025	1,150
Total economic development and planning	5,621	4,422	1,199
Community development A.R.R.A.			
Economic development and planning			
Grants	646	519	127
Total community development	6,267	4,941	1,326
Intergovernmental grants			
Community and economic development			
Intergovernmental grants	1,177	1,177	-
Total expenditures	7,444	6,118	1,326
Excess (deficiency) of revenues over (under) expenditures	7,237	(214)	(7,451)
Other financing sources (uses):			
Transfers in	350	-	(350)
Total other financing sources (uses)	350	-	(350)
Net change in fund balance	7,587	(214)	(7,801)
Fund balance - beginning	919	919	-
Fund balance - ending	\$ 8,506	\$ 705	\$ (7,801)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Dog and Kennel Fund			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 1,519	\$ 1,330	\$ (189)
Fees and charges for services	395	401	6
Fines and forfeitures	257	213	(44)
Other	230	236	6
Total revenues	2,401	2,180	(221)
Expenditures:			
Current:			
Public safety			
Animal control			
Personal services	2,148	2,132	16
Fringe benefits	1,067	1,052	15
Materials and services	1,325	1,243	82
Capital outlays	132	127	5
Total animal control	4,672	4,554	118
Auditor - dog & kennel			
Materials and services	163	120	43
Total expenditures	4,835	4,674	161
Excess (deficiency) of revenues over (under) expenditures	(2,434)	(2,494)	(60)
Other financing sources (uses):			
Transfers in	1,801	2,079	278
Advances in	280	280	-
Proceeds from sale of capital assets	-	11	11
Total other financing sources (uses)	2,081	2,370	289
Net change in fund balance	(353)	(124)	229
Fund balance - beginning	476	476	-
Fund balance - ending	\$ 123	\$ 352	\$ 229

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Certificate of Title Administration Fund			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 6,450	\$ 5,930	(520)
Intergovernmental	-	1	1
Other	-	12	12
Total revenues	6,450	5,943	(507)
Expenditures:			
Current:			
General government			
Clerk of courts - certificate of title administration			
Personal services	3,019	2,779	240
Fringe benefits	1,483	1,348	135
Materials and services	726	585	141
Total expenditures	5,228	4,712	516
Excess (deficiency) of revenues over (under) expenditures	1,222	1,231	9
Other financing sources (uses):			
Transfers out	(1,600)	(1,600)	-
Total other financing sources (uses)	(1,600)	(1,600)	-
Net change in fund balance	(378)	(369)	9
Fund balance - beginning	5,257	5,257	-
Fund balance - ending	\$ 4,879	\$ 4,888	\$ 9

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Wireless Enhanced 9-1-1 Fund			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 3,089	\$ 3,375	\$ 286
Total revenues	3,089	3,375	286
Expenditures:			
Current:			
Public Safety			
Wireless enhanced 9-1-1			
Materials and services	182	134	48
Total public safety	182	134	48
Intergovernmental grants			
Wireless enhanced 9-1-1			
Intergovernmental grants	6,394	2,950	3,444
Total expenditures	6,576	3,084	3,492
Excess (deficiency) of revenues over (under) expenditures	(3,487)	291	3,778
Other financing sources (uses):			
Transfers in	-	15	15
Total other financing sources (uses)	-	15	15
Net change in fund balance	(3,487)	306	3,793
Fund balance - beginning	4,977	4,977	-
Fund balance - ending	\$ 1,490	\$ 5,283	\$ 3,793

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Domestic and Juvenile Court Grants Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Intergovernmental	\$ 3,172	\$ 3,274	\$ 102
Total revenues	3,172	3,274	102
Expenditures:			
Current:			
Public safety			
Domestic and juvenile court - felony delinquent care and custody			
Personal services	873	797	76
Fringe benefits	417	367	50
Materials and services	2,236	1,789	447
Total expenditures	3,526	2,953	573
Excess (deficiency) of revenues over (under) expenditures	(354)	321	675
Other financing sources (uses):			
Advances in	20	20	-
Total other financing sources (uses)	20	20	-
Net change in fund balance	(334)	341	675
Fund balance - beginning	2,205	2,205	-
Fund balance - ending	\$ 1,871	\$ 2,546	\$ 675

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Adult Probation and Community Corrections Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Fees and charges for services	\$ 121	\$ 112	\$ (9)
Intergovernmental	2,445	2,509	64
Total revenues	2,566	2,621	55
Expenditures:			
Current:			
Public safety			
Common pleas court			
Personal services	1,535	1,523	12
Fringe benefits	611	607	4
Materials and services	590	450	140
Total expenditures	2,736	2,580	156
Excess (deficiency) of revenues over (under) expenditures	(170)	41	211
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(170)	41	211
Fund balance - beginning	1,301	1,301	-
Fund balance - ending	\$ 1,131	\$ 1,342	\$ 211

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Emergency Management Agency Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Fees and charges for services	\$ 1,026	\$ 855	\$ (171)
Intergovernmental	3,663	2,008	(1,655)
Other	362	316	(46)
Total revenues	5,051	3,179	(1,872)
Expenditures:			
Current:			
Public safety			
EMA - emergency management			
Personal services	627	622	5
Fringe benefits	228	226	2
Materials and services	980	648	332
Grants	849	223	626
Capital outlays	50	50	-
Total EMA - emergency management	2,734	1,769	965
EMA - warning			
Materials and services	396	358	38
Total public safety	3,130	2,127	1,003
Intergovernmental grants			
EMA - emergency management			
Intergovernmental grants	900	900	-
Total expenditures	4,030	3,027	1,003
Excess (deficiency) of revenues over (under) expenditures	1,021	152	(869)
Other financing sources (uses):			
Advances out	(40)	(40)	-
Total other financing sources (uses)	(40)	(40)	-
Net change in fund balance	981	112	(869)
Fund balance - beginning	1,063	1,063	-
Fund balance - ending	\$ 2,044	\$ 1,175	\$ (869)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

		Recorder Equipment Fund		Variance with Final Budget Positive (Negative)
		<u>Final Budget</u>	<u>Actual Amounts</u>	<u></u>
Revenues:				
Fees and charges for services	\$	325	\$ 315	(10)
Total revenues		<u>325</u>	<u>315</u>	<u>(10)</u>
Expenditures:				
Current:				
General government				
Recorder - equipment				
Personal services		105	104	1
Fringe benefits		42	42	-
Materials and services		<u>229</u>	<u>190</u>	<u>39</u>
Total expenditures		<u>376</u>	<u>336</u>	<u>40</u>
Excess (deficiency) of revenues over (under) expenditures				
		(51)	(21)	30
Other financing sources (uses):				
Total other financing sources (uses)		<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance				
		(51)	(21)	30
Fund balance - beginning				
		<u>139</u>	<u>139</u>	<u>-</u>
Fund balance - ending				
	\$	<u>88</u>	\$ <u>118</u>	\$ <u>30</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Other Special Revenue Funds			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 260	\$ 250	\$ (10)
Fees and charges for services	7,780	8,341	561
Fines and forfeitures	958	876	(82)
Intergovernmental	1,167	976	(191)
Investment income	90	10	(80)
Other	144	328	184
Total revenues	10,399	10,781	382
Expenditures:			
Current:			
General government			
Personal services	1,330	1,322	8
Fringe benefits	529	502	27
Materials and services	1,429	1,074	355
Capital outlays	48	48	-
Total general government	3,336	2,946	390
Judicial			
Personal services	1,902	1,741	161
Fringe benefits	643	623	20
Materials and services	2,292	1,558	734
Capital outlays	120	105	15
Total judicial	4,957	4,027	930
Public safety			
Personal services	905	773	132
Fringe benefits	364	298	66
Materials and services	2,551	1,764	787
Capital outlays	533	166	367
Grants	20	20	-
Total public safety	4,373	3,021	1,352
Health			
Grants	310	287	23
Total health	310	287	23

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Other Special Revenue Funds			
Public works			
Personal services	184	152	32
Fringe benefits	55	50	5
Materials and services	1,284	1,180	104
Capital outlays	415	262	153
Total public works	<u>1,938</u>	<u>1,644</u>	<u>294</u>
Intergovernmental grants			
Intergovernmental grants	50	50	-
Total expenditures	<u>14,964</u>	<u>11,975</u>	<u>2,989</u>
Excess (deficiency) of revenues over (under) expenditures	(4,565)	(1,194)	3,371
Other financing sources (uses):			
Transfers in	1,644	1,643	(1)
Transfers out	(477)	(403)	74
Advances in	25	25	-
Total other financing sources (uses)	<u>1,192</u>	<u>1,265</u>	<u>73</u>
Net change in fund balance	(3,373)	71	3,444
Fund balance - beginning, restated	<u>21,123</u>	<u>21,123</u>	<u>-</u>
Fund balance - ending	<u>\$ 17,750</u>	<u>\$ 21,194</u>	<u>\$ 3,444</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

General Bond Retirement Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Other	\$ 2,429	\$ 2,430	\$ 1
Total revenues	2,429	2,430	1
Expenditures:			
Debt service			
Commissioners - bond retirement			
Principal retirement	13,965	13,965	-
Interest charges	14,134	13,734	400
Total expenditures	28,099	27,699	400
Excess (deficiency) of revenues over (under) expenditures	(25,670)	(25,269)	401
Other financing sources (uses):			
Transfers in	25,270	25,270	-
Total other financing sources (uses)	25,270	25,270	-
Net change in fund balance	(400)	1	401
Fund balance - beginning	658	658	-
Fund balance - ending	\$ 258	\$ 659	\$ 401

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Maryhaven Debt Service Fund			Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual Amounts</u>	
Revenues:			
Other	\$ 355	\$ 355	\$ -
Total revenues	<u>355</u>	<u>355</u>	<u>-</u>
Expenditures:			
Debt service			
Commissioners - Maryhaven bonds			
Principal retirement	251	251	-
Interest charges	<u>104</u>	<u>104</u>	<u>-</u>
Total expenditures	<u>355</u>	<u>355</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance - beginning	<u>30</u>	<u>30</u>	<u>-</u>
Fund balance - ending	<u>\$ 30</u>	<u>\$ 30</u>	<u>\$ -</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Stadium Debt Service Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Other	\$ 2,274	\$ 2,274	\$ -
Total revenues	2,274	2,274	-
Expenditures:			
Debt service			
Commissioners -stadium debt service			
Principal retirement	12,670	12,670	-
Interest charges	1,607	1,605	2
Bond issuance costs	22	22	-
Total expenditures	14,299	14,297	2
Excess (deficiency) of revenues over (under) expenditures	(12,025)	(12,023)	2
Other financing sources (uses):			
Issuance of debt	12,000	12,000	-
Premium on issuance of debt	25	24	(1)
Total other financing sources (uses)	12,025	12,024	(1)
Net change in fund balance	-	1	1
Fund balance - beginning	350	350	-
Fund balance - ending	\$ 350	\$ 351	\$ 1

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
New Building Construction Fund			
Revenues:			
Investment income	\$ -	\$ 8	8
Other	-	565	565
Total revenues	-	573	573
Expenditures:			
Capital outlays			
Public facilities management - new building			
Capital outlays	11,632	10,131	1,501
Total expenditures	11,632	10,131	1,501
Excess (deficiency) of revenues over (under) expenditures	(11,632)	(9,558)	2,074
Other financing sources (uses):			
Transfers out	(300)	(300)	-
Total other financing sources (uses)	(300)	(300)	-
Net change in fund balance	(11,932)	(9,858)	2,074
Fund balance - beginning	11,932	11,932	-
Fund balance - ending	\$ -	\$ 2,074	\$ 2,074

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Animal Shelter Construction Fund			
	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 16	16
Other	<u>-</u>	<u>1</u>	<u>1</u>
Total revenues	-	17	17
Expenditures:			
Capital outlays			
Public facilities management - animal shelter construction			
Capital outlays	<u>9,580</u>	<u>7,925</u>	<u>1,655</u>
Total expenditures	<u>9,580</u>	<u>7,925</u>	<u>1,655</u>
Excess (deficiency) of revenues over (under) expenditures	(9,580)	(7,908)	1,672
Other financing sources (uses):			
Net change in fund balance	(9,580)	(7,908)	1,672
Fund balance - beginning	<u>9,580</u>	<u>9,580</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 1,672</u>	<u>\$ 1,672</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Energy Conservation Measures Fund			Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u></u>
Revenues:	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management - energy conservation			
Capital outlays	345	345	-
Total expenditures	<u>345</u>	<u>345</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(345)	(345)	-
Other financing sources (uses):			
Transfers out	(79)	(79)	-
Total other financing sources (uses)	<u>(79)</u>	<u>(79)</u>	<u>-</u>
Net change in fund balance	(424)	(424)	-
Fund balance - beginning	<u>424</u>	<u>424</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Vets Memorial Projects Fund		Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management - Vets Memorial projects			
Capital outlays	1,500	152	1,348
Total expenditures	1,500	152	1,348
Excess (deficiency) of revenues over (under) expenditures	(1,500)	(152)	1,348
Other financing sources (uses):			
Advances in	1,500	1,500	-
Total other financing sources (uses)	1,500	1,500	-
Net change in fund balance	-	1,348	1,348
Fund balance - beginning	-	-	-
Fund balance - ending	\$ -	\$ 1,348	\$ 1,348

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Clean Ohio Grant Fund		
	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 126	\$ 126	-
Total revenues	<u>126</u>	<u>126</u>	-
Expenditures:			
Capital outlays			
Economic development and planning			
Capital outlays	<u>126</u>	<u>126</u>	-
Total expenditures	<u>126</u>	<u>126</u>	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Net change in fund balance	-	-	-
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	E-filing Project Fund		Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual Amounts</u>	
Revenues:	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
E-filing			
Capital outlays	497	187	310
Total expenditures	<u>497</u>	<u>187</u>	<u>310</u>
Excess (deficiency) of revenues over (under) expenditures	(497)	(187)	310
Other financing sources (uses):			
Transfers in	388	388	-
Total other financing sources (uses)	<u>388</u>	<u>388</u>	<u>-</u>
Net change in fund balance	(109)	201	310
Fund balance - beginning	<u>116</u>	<u>116</u>	<u>-</u>
Fund balance - ending	<u>\$ 7</u>	<u>\$ 317</u>	<u>\$ 310</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Stadium Construction Fund			
	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 3,511	\$ 3,511	\$ -
Total revenues	<u>3,511</u>	<u>3,511</u>	<u>-</u>
Expenditures:			
Capital outlays			
Public facilities management - stadium construction			
Capital outlays	13	13	-
Debt Service			
Public facilities management - stadium construction			
Interest Charges	<u>38</u>	<u>38</u>	<u>-</u>
Total expenditures	<u>51</u>	<u>51</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	3,460	3,460	-
Other financing sources (uses):			
Advances out	<u>(3,473)</u>	<u>(3,473)</u>	<u>-</u>
Total other financing sources (uses)	<u>(3,473)</u>	<u>(3,473)</u>	<u>-</u>
Net change in fund balance	(13)	(13)	-
Fund balance - beginning	<u>13</u>	<u>13</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Hall of Justice Improvements Fund			Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:			
Investment income	\$ -	\$ 15	15
Total revenues	-	15	15
Expenditures:			
Capital outlays			
Public facilities management - hall of justice			
Capital outlays	7,500	415	7,085
Total expenditures	7,500	415	7,085
Excess (deficiency) of revenues over (under) expenditures	(7,500)	(400)	7,100
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(7,500)	(400)	7,100
Fund balance - beginning	7,504	7,504	-
Fund balance - ending	\$ 4	\$ 7,104	\$ 7,100

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Road Projects - 2010 Bonds Fund			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 6	6
Total revenues	-	6	6
Expenditures:			
Capital outlays			
Engineer - projects - 2010 bonds			
Capital outlays	3,000	562	2,438
Total expenditures	3,000	562	2,438
Excess (deficiency) of revenues over (under) expenditures	(3,000)	(556)	2,444
Other financing sources (uses):			
Transfers in	3,000	-	(3,000)
Total other financing sources (uses)	3,000	-	(3,000)
Net change in fund balance	-	(556)	(556)
Fund balance - beginning	3,001	3,001	-
Fund balance - ending	\$ 3,001	\$ 2,445	\$ (556)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

Whim's Ditch Fund			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ -	\$ 140	140
Total revenues	-	140	140
Expenditures:			
Capital outlays			
Engineer - projects			
Capital outlays	2,809	1,691	1,118
Total expenditures	2,809	1,691	1,118
Excess (deficiency) of revenues over (under) expenditures	(2,809)	(1,551)	1,258
Other financing sources (uses):			
Transfers in	770	770	-
Advances in	2,039	2,039	-
Total other financing sources (uses)	2,809	2,809	-
Net change in fund balance	-	1,258	1,258
Fund balance - beginning	-	-	-
Fund balance - ending	\$ -	\$ 1,258	\$ 1,258

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	Other Capital Projects Funds		Variance with Final Budget Positive (Negative)
	Final Budget	Actual Amounts	
Revenues:	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management-			
other capital projects			
Capital outlays	984	489	495
Total expenditures	984	489	495
Excess (deficiency) of revenues over (under) expenditures	(984)	(489)	495
Other financing sources (uses):			
Transfers out	(200)	(200)	-
Total other financing sources (uses)	(200)	(200)	-
Net change in fund balance	(1,184)	(689)	495
Fund balance - beginning	1,801	1,801	-
Fund balance - ending	\$ 617	\$ 1,112	\$ 495

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. Following are descriptions of the enterprise funds:

Water and Sewer – This fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations. All activities necessary to provide such services are accounted for in this fund.

Parking Facilities – This fund accounts for the fees and operations of the County-owned parking facilities. The facilities serve both County employees and the general public.

Since the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows for each of the enterprise funds are presented in the basic financial statements, they are not repeated in this section.

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Enterprise Funds
December 31, 2011**

(Amounts in 000's)

Water and Sewer Fund

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 6,519	\$ 6,238	\$ (281)
Other	<u>107</u>	<u>459</u>	<u>352</u>
Total operating revenues	6,626	6,697	71
Operating expenses:			
Personal services	880	784	96
Fringe benefits	392	336	56
Materials and services	5,377	5,161	216
Capital outlays	<u>12,032</u>	<u>7,999</u>	<u>4,033</u>
Total operating expenses	<u>18,681</u>	<u>14,280</u>	<u>4,401</u>
Operating income (loss)	(12,055)	(7,583)	4,472
Nonoperating revenues (expenses):			
Intergovernmental	435	435	-
Issuance of debt	4,777	2,275	(2,502)
Investment income	-	16	16
Debt service:			
Principal retirement	(462)	(462)	-
Interest charges	<u>(109)</u>	<u>(107)</u>	<u>2</u>
Total debt service	<u>(571)</u>	<u>(569)</u>	<u>2</u>
Total nonoperating revenues (expenses)	<u>4,641</u>	<u>2,157</u>	<u>(2,484)</u>
Income (loss) before operating transfers and advances	(7,414)	(5,426)	1,988
Transfers in	69	-	(69)
Transfers out	(52)	(52)	-
Advances in	<u>225</u>	<u>225</u>	<u>-</u>
Total transfers and advances	<u>242</u>	<u>173</u>	<u>(69)</u>
Net change in fund equity	(7,172)	(5,253)	1,919
Fund equity - beginning	<u>9,952</u>	<u>9,952</u>	<u>-</u>
Fund equity - ending	<u>\$ 2,780</u>	<u>\$ 4,699</u>	<u>\$ 1,919</u>

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Enterprise Funds
December 31, 2011**

(Amounts in 000's)

Parking Facilities Enterprise Fund

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 3,362	\$ 2,432	\$ (930)
Other	-	344	344
Total operating revenues	<u>3,362</u>	<u>2,776</u>	<u>(586)</u>
Operating expenses:			
Personal services	358	351	7
Fringe benefits	191	182	9
Materials and services	1,479	932	547
Capital outlays	9	-	9
Total operating expenses	<u>2,037</u>	<u>1,465</u>	<u>572</u>
Operating income (loss)	1,325	1,311	(14)
Nonoperating revenues (expenses):	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before operating transfers	1,325	1,311	(14)
Transfers out	<u>(1,007)</u>	<u>(1,007)</u>	<u>-</u>
Total transfers	<u>(1,007)</u>	<u>(1,007)</u>	<u>-</u>
Net change in fund equity	318	304	(14)
Fund equity - beginning	<u>2,728</u>	<u>2,728</u>	<u>-</u>
Fund equity - ending	<u>\$ 3,046</u>	<u>\$ 3,032</u>	<u>\$ (14)</u>

Internal Service Funds

The internal service funds report activities provided to the departments and agencies on a cost-reimbursement basis. The County has two internal service funds:

Employee Benefits – This fund accounts for the provision of medical, dental, optical, prescription, life and mental health insurance to departments and agencies.

Telecommunications – This fund accounts for the provision of telecommunication services, primarily voicemail.

FRANKLIN COUNTY, OHIO

***Combining Statement of Net Assets
Internal Service Funds
December 31, 2011***

(Amounts in 000's)

	<u>Employee Benefits</u>	<u>Telecom- munications</u>	<u>Total</u>
Assets:			
Current assets:			
Equity with County Treasurer	\$ 15,890	\$ 657	\$ 16,547
Accounts receivable	14	2	16
Due from other funds	-	16	16
Due from other governments	4	-	4
Prepaid items	374	-	374
Total current assets	<u>16,282</u>	<u>675</u>	<u>16,957</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation:			
Depreciable	-	58	58
Total noncurrent assets	<u>-</u>	<u>58</u>	<u>58</u>
Total assets	16,282	733	17,015
Liabilities:			
Current liabilities:			
Accrued wages	19	-	19
Compensated absences payable	8	-	8
Accounts payable	6,957	13	6,970
Total current liabilities	<u>6,984</u>	<u>13</u>	<u>6,997</u>
Noncurrent liabilities:			
Advances from other funds	-	400	400
Compensated absences payable	23	-	23
Total noncurrent liabilities	<u>23</u>	<u>400</u>	<u>423</u>
Total liabilities	<u>7,007</u>	<u>413</u>	<u>7,420</u>
Net Assets:			
Invested in capital assets	-	58	58
Unrestricted	9,275	262	9,537
Total net assets	<u>9,275</u>	<u>320</u>	<u>9,595</u>

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

	<u>Employee Benefits</u>	<u>Telecom- munications</u>	<u>Total</u>
Operating revenues:			
Fees and charges for services	\$ 84,405	\$ 150	\$ 84,555
Other	119	-	119
Total operating revenues	<u>84,524</u>	<u>150</u>	<u>84,674</u>
Operating expenses:			
Personal services	638	-	638
Cost of sales and services	80,248	950	81,198
Depreciation	-	15	15
Total operating expenses	<u>80,886</u>	<u>965</u>	<u>81,851</u>
Operating income (loss)	3,638	(815)	2,823
Nonoperating revenues (expenses):			
Intergovernmental revenue	14	-	14
Total nonoperating revenues (expenses)	<u>14</u>	<u>-</u>	<u>14</u>
Change in net assets	3,652	(815)	2,837
Net assets - beginning	5,623	1,135	6,758
Net assets - ending	<u>\$ 9,275</u>	<u>\$ 320</u>	<u>\$ 9,595</u>

FRANKLIN COUNTY, OHIO

Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2011

(Amounts in 000's)

	Employee Benefits	Telecom- munications	Total
Cash flows from operating activities:			
Cash collections from customers	\$ 84,631	\$ 163	\$ 84,794
Cash payments to suppliers	(81,761)	(944)	(82,705)
Cash payments for salaries	(654)	-	(654)
	2,216	(781)	1,435
Cash flows from noncapital financing activities:			
Subsidy from federal grant	23	-	23
Cash flows from capital and related financing activities:			
Advances from other funds	-	400	400
	-	400	400
Increase (decrease) in cash for the year	2,239	(381)	1,858
Cash and cash equivalents - beginning	13,651	1,038	14,689
Cash and cash equivalents - ending	\$ 15,890	\$ 657	\$ 16,547
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ 3,638	\$ (815)	\$ 2,823
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	-	15	15
Changes in operating assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	119	(2)	117
Due from other funds	-	13	13
Due from other governments	(3)	-	(3)
Prepaid items	197	-	197
Increase (decrease) in:			
Accrued wages	(20)	-	(20)
Accounts payable	(1,720)	8	(1,712)
Compensated absences	5	-	5
	5	-	5
Net cash provided by (used for) operating activities	\$ 2,216	\$ (781)	\$ 1,435

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Internal Service Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

Employee Benefits Fund			
	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 86,897	\$ 84,521	\$ (2,376)
Other	175	119	(56)
Total operating revenues	<u>87,072</u>	<u>84,640</u>	<u>(2,432)</u>
Operating expenses:			
Personal services	537	462	75
Fringe benefits	220	192	28
Materials and services	86,306	81,761	4,545
Total operating expenses	<u>87,063</u>	<u>82,415</u>	<u>4,648</u>
Operating income (loss)	9	2,225	2,216
Nonoperating revenues (expenses):			
Intergovernmental	-	23	23
Total nonoperating revenues (expenses)	<u>-</u>	<u>23</u>	<u>23</u>
Net change in fund equity	9	2,248	2,239
Fund equity - beginning	<u>13,642</u>	<u>13,642</u>	-
Fund equity - ending	<u>\$ 13,651</u>	<u>\$ 15,890</u>	<u>\$ 2,239</u>

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Internal Service Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

Telecommunications Fund			
	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 165	\$ 163	\$ (2)
Total operating revenues	<u>165</u>	<u>163</u>	<u>(2)</u>
Operating expenses:			
Materials and services	48	46	2
Capital outlays	900	898	2
Total operating expenses	<u>948</u>	<u>944</u>	<u>4</u>
Operating income (loss)	(783)	(781)	2
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before advances:	(783)	(781)	2
Advances in	400	400	-
Total transfers and advances	<u>400</u>	<u>400</u>	<u>-</u>
Net change in fund equity	(383)	(381)	2
Fund equity - beginning	<u>1,038</u>	<u>1,038</u>	<u>-</u>
Fund equity - ending	<u>\$ 655</u>	<u>\$ 657</u>	<u>\$ 2</u>

Fiduciary Funds

Agency Funds

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, or other funds. A description of the agency funds follows:

Undivided Taxes – This fund includes the collection and distribution of property, motor vehicle, and estate taxes.

Payroll and Benefit Revolving – This fund accounts for the collection and distribution of the employer and employee shares of all payroll taxes and other withholdings.

Other Agency Funds – These funds account for the collection and distribution of local government taxes levied and collected by the State of Ohio. Also included are the collection and distribution of moneys held by County agencies in outside bank accounts, moneys held outside of the County treasury by the courts, and all funds that are not part of the County's reporting entity, but for whom the County serves as fiscal agent.

FRANKLIN COUNTY, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

	Beginning Balance	Additions	Deductions	Ending Balance
Undivided taxes				
Assets:				
Equity with County Treasurer	\$ 81,335	\$ 2,316,039	\$ 2,275,253	\$ 122,121
Cash in segregated accounts	4,434	46,311	46,051	4,694
Property taxes receivable, net	1,702,880	1,701,489	1,702,880	1,701,489
Total assets	\$ 1,788,649	\$ 4,063,839	\$ 4,024,184	\$ 1,828,304
Liabilities:				
Undistributed assets	\$ 1,788,649	\$ 4,027,650	\$ 3,987,995	\$ 1,828,304
Deposits held and due to others	-	36,189	36,189	-
Total liabilities	\$ 1,788,649	\$ 4,063,839	\$ 4,024,184	\$ 1,828,304
Payroll and benefit revolving fund				
Assets:				
Equity with County Treasurer	\$ 15,624	\$ 380,072	\$ 386,966	\$ 8,730
Liabilities:				
Deposits held and due to others	\$ 15,624	\$ 380,072	\$ 386,966	\$ 8,730
Other agency funds				
Assets:				
Equity with County Treasurer	\$ 37,797	\$ 147,040	\$ 145,824	\$ 39,013
Cash in segregated accounts	20,906	173,678	169,600	24,984
Total assets	\$ 58,703	\$ 320,718	\$ 315,424	\$ 63,997
Liabilities:				
Deposits held and due to others	\$ 58,703	\$ 320,718	\$ 315,424	\$ 63,997
Total liabilities	\$ 58,703	\$ 320,718	\$ 315,424	\$ 63,997
Total all agency funds				
Assets:				
Equity with County Treasurer	\$ 134,756	\$ 2,843,151	\$ 2,808,043	\$ 169,864
Cash in segregated accounts	25,340	219,989	215,651	29,678
Property taxes receivable, net	1,702,880	1,701,489	1,702,880	1,701,489
Total assets	\$ 1,862,976	\$ 4,764,629	\$ 4,726,574	\$ 1,901,031
Liabilities:				
Undistributed assets	\$ 1,788,649	\$ 4,027,650	\$ 3,987,995	\$ 1,828,304
Deposits held and due to others	74,327	736,979	738,579	72,727
Total liabilities	\$ 1,862,976	\$ 4,764,629	\$ 4,726,574	\$ 1,901,031

Component Units

Component units are legally separate organizations for which the County is financially accountable.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) – ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs.

Veterans Memorial Hall – Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans’ meetings and programs.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) – These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County.

FRANKLIN COUNTY, OHIO

***Combining Statement of Net Assets
Discretely Presented Component Units
December 31, 2011***

(Amounts in 000's)

	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Assets:				
Cash, cash equivalents and investments in segregated accounts	\$ 6,627	\$ 136	\$ 2,711	\$ 9,474
Accounts receivable	724	82	3	809
Due from primary government	53	-	-	53
Inventories	66	-	153	219
Prepaid items	48	24	16,669	16,741
Depreciable capital assets	1,485	167	2,176	3,828
Total assets	9,003	409	21,712	31,124
Liabilities:				
Accrued wages	514	20	-	534
Accounts payable and other current liabilities	159	70	142	371
Due to primary government	-	282	-	282
Unearned revenue	-	185	1,161	1,346
Long term liabilities:				
Due within one year	-	31	1,987	2,018
Due in more than one year	-	169	10,094	10,263
Total liabilities	673	757	13,384	14,814
Net assets:				
Invested in capital assets	1,485	167	2,164	3,816
Restricted for other purposes	13	-	-	13
Unrestricted (deficit)	6,832	(515)	6,164	12,481
Total net assets	\$ 8,330	\$ (348)	\$ 8,328	\$ 16,310

FRANKLIN COUNTY, OHIO

**Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2011**

(Amounts in 000's)

	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>ARC Industries</u>	<u>Veterans Memorial Hall</u>	<u>Stadium and Team</u>	<u>Total</u>
Component units:							
ARC Industries:							
Health	\$ 9,095	\$ 6,993	\$ 2,178	\$ 76	\$ -	\$ -	\$ 76
Veterans Memorial Hall:							
Conservation and recreation	2,569	2,724	-	-	155	-	155
Stadium and Team:							
Conservation and recreation	10,502	11,647	-	-	-	1,145	1,145
Total component units	<u>\$ 22,166</u>	<u>\$ 21,364</u>	<u>\$ 2,178</u>	76	155	1,145	1,376
General revenues:							
Unrestricted investment losses				(18)		(20)	(38)
Total general revenues				(18)	-	(20)	(38)
Change in net assets				58	155	1,125	1,338
Net assets - beginning				8,272	(503)	7,203	14,972
Net assets - ending				<u>\$ 8,330</u>	<u>\$ (348)</u>	<u>\$ 8,328</u>	<u>\$ 16,310</u>

FRANKLIN COUNTY, OHIO

Statistical Section

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<i>Contents</i>	<i>Tables</i>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	1 - 4
<i>Revenue Capacity</i> These schedules contain information to help the reader understand and assess the factors' effect on the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	5 - 13
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	14 - 19
<i>Economic and Demographic Information</i> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	20 - 21
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	22 - 23
<i>Compliance Information</i> This schedule provides the continuing disclosures required by Securities and Exchange Commission Rule 15c2-12.	24

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002, GASB Statement 44 in 2005, and GASB Statement 54 in 2011; related schedules present information beginning in the year of implementation.

FRANKLIN COUNTY, OHIO



FRANKLIN COUNTY, OHIO

Net Assets by Component
(Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 1

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities:										
Invested in capital assets, net of related debt	\$ 286,609	\$ 308,191	\$ 305,033	\$ 308,863	\$ 346,360	\$ 304,589	\$ 320,422	\$ 338,311	\$ 359,240	\$ 371,504
Restricted	304,501	340,080	311,997	343,785	372,210	450,568	459,608	485,882	575,604	601,905
Unrestricted	140,326	120,336	98,002	119,627	194,269	306,776	313,722	281,279	257,534	240,291
Total governmental activities net assets	\$ 731,436	\$ 768,607	\$ 715,032	\$ 772,275	\$ 912,839	\$ 1,061,933	\$ 1,093,752	\$ 1,105,472	\$ 1,192,378	\$ 1,213,700
Business-type activities:										
Invested in capital assets, net of related debt	\$ 8,175	\$ 9,626	\$ 14,712	\$ 16,520	\$ 18,674	\$ 19,349	\$ 20,310	\$ 22,049	\$ 25,961	\$ 23,112
Unrestricted	4,186	5,067	6,033	5,578	5,961	5,357	5,730	5,320	3,258	7,000
Total business-type activities net assets	\$ 12,361	\$ 14,693	\$ 20,745	\$ 22,098	\$ 24,635	\$ 24,706	\$ 26,040	\$ 27,369	\$ 29,219	\$ 30,112
Primary government:										
Invested in capital assets, net of related debt	\$ 294,784	\$ 317,817	\$ 319,745	\$ 325,383	\$ 365,034	\$ 323,938	\$ 340,732	\$ 360,360	\$ 385,201	\$ 394,616
Restricted	304,501	340,080	311,997	343,785	372,210	450,568	459,608	485,882	575,604	601,905
Unrestricted	144,512	125,403	104,035	125,205	200,230	312,133	319,452	286,599	260,792	247,291
Total primary government net assets	\$ 743,797	\$ 783,300	\$ 735,777	\$ 794,373	\$ 937,474	\$ 1,086,639	\$ 1,119,792	\$ 1,132,841	\$ 1,221,597	\$ 1,243,812

Note: Fiscal years 2002 - 2005 reflect reclassifications and/or restatements.

FRANKLIN COUNTY, OHIO

Changes in Net Assets
(Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 2

	2002 ¹	2003 ¹	2004 ¹	2005 ¹	2006 ¹	2007 ^{1,2}	2008 ¹	2009 ¹	2010	2011
Expenses:										
Governmental activities:										
General government ²	\$ 79,025	\$ 87,918	\$ 97,951	\$ 89,376	\$ 99,566	\$ 123,389	\$ 122,288	\$ 115,650	\$ 119,360	\$ 114,514
Judicial	61,743	63,326	63,848	64,428	65,470	66,493	69,418	72,313	72,112	73,641
Public safety	105,752	110,265	115,335	125,185	119,756	131,384	133,455	143,576	142,036	142,092
Human services	306,806	324,388	312,037	317,211	344,807	369,831	395,904	381,133	306,335	283,898
Health	256,547	251,971	308,096	291,569	304,339	305,114	339,858	352,419	358,987	325,615
Public works	21,744	27,067	41,027	41,313	33,679	45,070	36,299	37,853	37,187	50,278
Conservation and recreation	14,186	14,250	14,445	14,505	20,757	20,537	20,492	20,415	20,676	19,198
Community development	7,366	6,645	7,668	7,834	3,694	5,299	5,220	9,257	8,539	9,334
Interest and fiscal charges	8,065	8,091	6,383	5,553	6,845	9,697	13,448	13,327	13,791	14,708
Total government activities expenses	<u>861,234</u>	<u>893,921</u>	<u>966,790</u>	<u>956,974</u>	<u>998,913</u>	<u>1,076,814</u>	<u>1,136,382</u>	<u>1,145,943</u>	<u>1,079,023</u>	<u>1,033,278</u>
Business-type activities:										
Water and sewer	4,849	4,620	4,434	4,541	4,808	5,890	5,229	5,053	6,954	6,743
Parking facilities	1,779	1,733	1,670	1,891	1,990	2,043	2,062	1,974	1,813	1,828
Total business-type activities expenses	<u>6,628</u>	<u>6,353</u>	<u>6,104</u>	<u>6,432</u>	<u>6,798</u>	<u>7,933</u>	<u>7,291</u>	<u>7,027</u>	<u>8,767</u>	<u>8,571</u>
Total primary government expenses	<u>\$ 867,862</u>	<u>\$ 900,274</u>	<u>\$ 972,894</u>	<u>\$ 963,406</u>	<u>\$ 1,005,711</u>	<u>\$ 1,084,747</u>	<u>\$ 1,143,673</u>	<u>\$ 1,152,970</u>	<u>\$ 1,087,790</u>	<u>\$ 1,041,849</u>
Program revenues:										
Governmental activities:										
Charges for services:										
General government	\$ 57,808	\$ 60,953	\$ 54,265	\$ 58,691	\$ 62,586	\$ 57,593	\$ 52,694	\$ 59,131	\$ 72,996	\$ 67,552
Judicial	9,186	10,521	10,872	10,979	10,857	10,502	11,395	11,808	12,605	12,157
Public safety	21,573	20,545	20,714	21,603	22,772	22,693	20,105	19,622	18,063	18,897
Human services	6,479	7,510	9,302	8,932	7,847	8,530	9,866	8,184	6,164	6,981
Health	1,175	1,409	1,708	6,418	12,773	10,459	8,416	11,914	8,287	8,215
Public works	1,239	2,807	2,821	3,084	1,096	1,216	4,000	3,720	4,081	9,313
Community development	280	834	1,112	907	758	516	426	479	466	508
Operating grants and contributions	357,324	383,031	361,915	390,251	399,186	440,773	464,408	474,879	444,629	326,878
Capital grants and contributions	10,891	18,875	8,944	26,232	14,839	30,532	20,716	17,044	20,512	24,152
Total governmental activities program revenues	<u>465,955</u>	<u>506,485</u>	<u>471,653</u>	<u>527,097</u>	<u>532,714</u>	<u>582,814</u>	<u>592,026</u>	<u>606,781</u>	<u>587,803</u>	<u>474,653</u>
Business-type activities:										
Charges for services:										
Water and sewer	4,203	4,314	4,701	5,053	4,672	5,031	5,312	5,726	6,080	6,686
Parking facilities	2,278	2,289	2,512	2,718	3,334	2,973	2,789	2,447	2,426	2,793
Operating grants and contributions	-	-	-	-	-	-	-	50	-	-
Capital grants and contributions	442	45	3,568	45	1,329	-	524	133	2,111	37
Total business-type activities program revenues	<u>6,923</u>	<u>6,648</u>	<u>10,781</u>	<u>7,816</u>	<u>9,335</u>	<u>8,004</u>	<u>8,625</u>	<u>8,356</u>	<u>10,617</u>	<u>9,516</u>
Total primary government program revenues	<u>\$ 472,878</u>	<u>\$ 513,133</u>	<u>\$ 482,434</u>	<u>\$ 534,913</u>	<u>\$ 542,049</u>	<u>\$ 590,818</u>	<u>\$ 600,651</u>	<u>\$ 615,137</u>	<u>\$ 598,420</u>	<u>\$ 484,169</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

Changes in Net Assets (Continued)
(Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 2

	2002 ¹	2003 ¹	2004 ¹	2005 ¹	2006 ¹	2007 ^{1,2}	2008 ¹	2009 ¹	2010	2011
Net program revenue (expense):										
Governmental activities net program expense	\$ (395,279)	\$ (387,436)	\$ (495,137)	\$ (429,877)	\$ (466,199)	\$ (494,000)	\$ (544,356)	\$ (539,162)	\$ (491,220)	\$ (558,625)
Business-type activities net program revenue	295	295	4,677	1,384	2,537	71	1,334	1,329	1,850	945
Total primary government net program expense	<u>\$ (394,984)</u>	<u>\$ (387,141)</u>	<u>\$ (490,460)</u>	<u>\$ (428,493)</u>	<u>\$ (463,662)</u>	<u>\$ (493,929)</u>	<u>\$ (543,022)</u>	<u>\$ (537,833)</u>	<u>\$ (489,370)</u>	<u>\$ (557,680)</u>
General revenues and other changes in net assets:										
Governmental activities:										
Property taxes	\$ 284,070	\$ 302,419	\$ 313,562	\$ 337,991	\$ 360,173	\$ 374,017	\$ 367,003	\$ 381,888	\$ 400,475	\$ 403,171
Sales taxes	79,423	82,728	85,718	105,886	175,343	177,398	130,723	124,249	130,876	138,479
Grants and contributions not restricted to specific program	62,398	32,278	32,151	25,187	34,758	36,894	35,365	30,391	31,080	24,690
Unrestricted investment earnings	25,438	9,219	11,506	18,025	36,489	54,785	43,084	14,354	15,695	13,555
Special item	(41,363)	-	-	-	-	-	-	-	-	-
Transfers in (out)	(200)	(2,037)	(1,375)	31	-	-	-	-	-	52
Total governmental activities general revenues and other changes in net assets	409,766	424,607	441,562	487,120	606,763	643,094	576,175	550,882	578,126	579,947
Business-type activities:										
Transfers in (out)	200	2,037	1,375	(31)	-	-	-	-	-	(52)
Total business-type activities general revenues and other changes in net assets	200	2,037	1,375	(31)	-	-	-	-	-	(52)
Total primary government general revenues and other changes in net assets	<u>\$ 409,966</u>	<u>\$ 426,644</u>	<u>\$ 442,937</u>	<u>\$ 487,089</u>	<u>\$ 606,763</u>	<u>\$ 643,094</u>	<u>\$ 576,175</u>	<u>\$ 550,882</u>	<u>\$ 578,126</u>	<u>\$ 579,895</u>
Total change in net assets:										
Governmental activities change in net assets	\$ 14,487	\$ 37,171	\$ (53,575)	\$ 57,243	\$ 140,564	\$ 149,094	\$ 31,819	\$ 11,720	\$ 86,906	\$ 21,322
Business-type activities change in net assets	495	2,332	6,052	1,353	2,537	71	1,334	1,329	1,850	893
Total primary government change in net assets	<u>\$ 14,982</u>	<u>\$ 39,503</u>	<u>\$ (47,523)</u>	<u>\$ 58,596</u>	<u>\$ 143,101</u>	<u>\$ 149,165</u>	<u>\$ 33,153</u>	<u>\$ 13,049</u>	<u>\$ 88,756</u>	<u>\$ 22,215</u>

Notes: ¹ Fiscal years 2002 - 2009 reflect reclassifications between program revenue and general revenues.

² Expense in the amount of \$18,242,000 for the transfer of infrastructure assets to the State of Ohio included in General Government for fiscal year 2007.

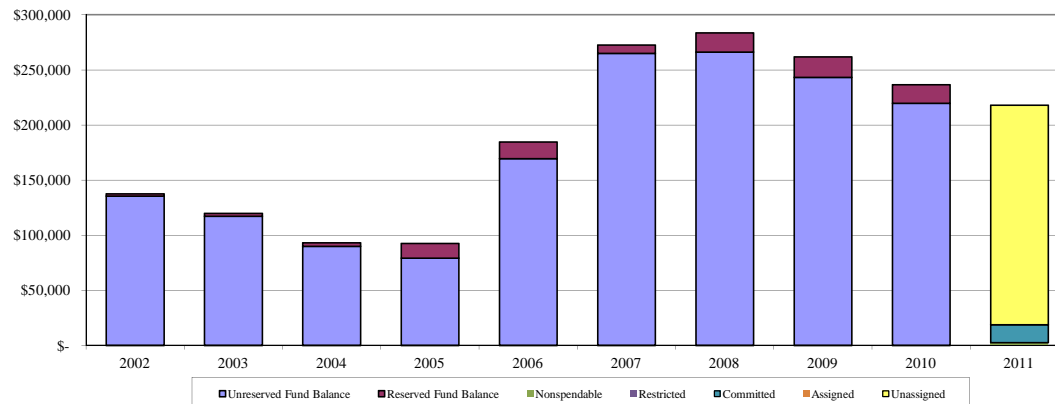
FRANKLIN COUNTY, OHIO
Fund Balances, Governmental Funds
(Modified Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 3

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General fund:										
Nonspendable	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$ 2,244
Restricted	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	399
Committed	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	16,125
Assigned	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-
Unassigned	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	199,333
Reserved	\$ 1,843	\$ 2,636	\$ 3,154	\$ 13,276	\$ 15,146	\$ 7,500	\$ 17,679	\$ 18,335	\$ 16,966	n/a
Unreserved	135,663	117,294	90,037	79,201	169,574	265,071	266,193	243,466	219,800	n/a
Total general fund	137,506	119,930	93,191	92,477	184,720	272,571	283,872	261,801	236,766	218,101
All other governmental funds:										
Nonspendable	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,992
Restricted	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	548,088
Committed	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,118
Assigned	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	8,206
Unassigned	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(6,250)
Reserved	18,953	20,940	18,959	17,225	15,421	14,284	14,559	12,059	10,953	n/a
Unreserved, reported in:										
Special revenue funds	230,592	246,575	211,540	258,138	294,466	347,120	347,381	392,836	496,381	n/a
Debt service funds	-	30	29	30	41	3,961	1,945	847	380	n/a
Capital projects funds	7,237	8,830	4,786	(4,627)	(20,195)	140,196	91,898	46,854	24,518	n/a
Total all other governmental funds	256,782	276,375	235,314	270,766	289,733	505,561	455,783	452,596	532,232	553,154
Total governmental funds	\$ 394,288	\$ 396,305	\$ 328,505	\$ 363,243	\$ 474,453	\$ 778,132	\$ 739,655	\$ 714,397	\$ 768,998	\$ 771,255

Note: Fiscal years 1999 - 2006 reflect reclassifications and/or restatements.
Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting, was implemented January 1, 2011 which established new fund balance classifications for governmental funds.

General Fund



FRANKLIN COUNTY, OHIO
 Changes in Fund Balances, Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Years
 (Amounts in 000's)

Table 4

	2002 ¹	2003 ¹	2004 ¹	2005 ¹	2006	2007	2008	2009	2010	2011
Revenues:										
Sales tax	\$ 79,622	\$ 81,682	\$ 85,588	\$ 97,633	\$ 172,866	\$ 177,768	\$ 136,336	\$ 123,887	\$ 130,621	\$ 137,115
Property taxes	284,251	304,651	309,002	333,844	365,863	370,977	359,593	379,236	403,734	399,464
Licenses and permits	1,273	1,396	1,535	1,606	1,978	1,744	2,127	2,183	1,885	2,095
Fees and charges for services	79,116	83,798	73,467	88,165	85,914	92,659	83,862	87,085	94,178	96,251
Fines and forfeitures	1,655	1,852	2,286	2,522	2,818	3,456	2,412	3,735	4,357	4,083
Intergovernmental	418,617	411,993	391,599	440,588	444,850	494,091	508,347	520,949	503,273	393,559
Investment income	24,697	12,523	11,033	17,006	35,709	54,412	48,044	16,711	16,968	13,908
Other	19,112	23,114	21,705	20,515	28,221	22,299	28,296	29,764	28,620	30,794
Total revenues	908,343	921,009	896,215	1,001,879	1,138,219	1,217,406	1,169,017	1,163,550	1,183,636	1,077,269
Expenditures:										
Current:										
General government	70,907	76,651	83,267	78,583	90,239	96,815	110,929	102,295	110,619	102,520
Judicial	58,561	62,662	63,260	64,203	64,291	66,807	69,379	71,545	71,873	71,452
Public safety	100,410	104,804	112,000	114,260	109,636	121,971	126,662	130,012	133,933	135,431
Human services	306,802	324,661	312,418	318,665	346,007	374,442	398,548	381,820	308,775	309,878
Health	254,013	251,131	306,618	292,420	302,142	302,713	340,455	350,151	358,089	323,713
Public works	38,483	47,945	37,413	38,691	40,016	51,738	38,576	40,595	43,508	62,365
Conservation and recreation	13,959	14,023	14,218	14,278	19,660	19,441	19,395	19,468	19,576	18,196
Community development	6,557	5,489	6,528	5,510	2,200	4,278	3,436	5,620	5,893	8,156
Capital outlays	13,578	5,407	3,884	26,102	21,680	17,250	63,959	93,248	58,693	21,296
Debt service:										
Principal retirement	7,616	8,992	9,096	9,636	9,833	9,792	25,696	26,884	51,487	26,761
Interest and fiscal charges ²	8,096	8,185	6,952	6,169	7,112	10,254	13,766	13,999	15,561	15,852
Intergovernmental grants	5,346	7,753	7,753	16,550	16,274	14,021	14,559	18,130	16,793	16,515
Total expenditures	884,328	917,703	963,407	985,067	1,029,090	1,089,522	1,225,360	1,253,767	1,194,800	1,112,135
Excess (deficiency) of revenues over (under) expenditures	24,015	3,306	(67,192)	16,812	109,129	127,884	(56,343)	(90,217)	(11,164)	(34,866)
Other financing sources (uses):										
Transfers in	37,477	31,327	25,089	33,888	28,532	27,930	30,127	31,154	33,365	34,877
Transfers out	(37,677)	(33,364)	(26,464)	(33,857)	(28,532)	(27,930)	(30,127)	(31,154)	(33,365)	(34,825)
Proceeds of debt ³	734	599	-	16,703	1,300	174,200	17,490	64,599	65,526	14,119
Capital leases	306	707	304	347	168	1,481	171	160	101	22,774
Sale of capital assets	347	581	463	845	613	114	205	200	138	178
Total other financing sources (uses)	1,187	(150)	(608)	17,926	2,081	175,795	17,866	64,959	65,765	37,123
Special item - uncollectible receivable	(41,363)	-	-	-	-	-	-	-	-	-
Net change in fund balances	\$ (16,161)	\$ 3,156	\$ (67,800)	\$ 34,738	\$ 111,210	\$ 303,679	\$ (38,477)	\$ (25,258)	\$ 54,601	\$ 2,257
Debt service as a percentage of noncapital expenditures ⁴	1.80%	1.86%	1.72%	1.66%	1.73%	1.79%	2.13%	2.20%	2.86%	2.92%

Notes: ¹Fiscal years 1999 - 2005 reflect reclassifications and/or restatements.

²Includes bond and note issuance cost.

³Includes bonds, notes, loans, and the related premiums and discounts.

⁴Excludes note refinancings.

FRANKLIN COUNTY, OHIO
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years
 (Amounts in 000's)

Tax Year	Real Property		Personal Property		Public Utility Personal		Total			Total Direct Tax Rate
	Assessed Value ¹	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value ⁶	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
2002	\$ 21,246,923	\$ 60,705,494	\$ 2,695,271	² \$ 10,781,084	\$ 801,985	\$ 2,291,386	\$ 24,744,179	\$ 73,777,964	33.5%	\$ 74.36
2003	21,760,810	62,173,743	2,222,664	³ 9,261,100	788,157	2,251,877	24,771,631	73,686,720	33.6%	76.17
2004	22,266,430	63,618,371	2,148,071	³ 8,950,296	818,179	2,337,654	25,232,680	74,906,321	33.7%	85.44
2005	25,818,193	73,766,266	1,564,678	⁴ 6,519,492	785,224	2,243,497	28,168,095	82,529,255	34.1%	84.26
2006	26,439,904	75,542,582	1,117,739	⁵ 5,961,275	745,706	2,130,589	28,303,349	83,634,446	33.8%	85.44
2007	26,842,945	76,694,129	633,872	⁶ 5,070,976	553,977	1,582,791	28,030,794	83,347,896	33.6%	85.49
2008	27,348,397	78,138,277	77,630	⁷ 621,040	573,951	1,639,860	27,999,978	80,399,177	34.8%	92.87
2009	27,463,405	78,466,871	38,815	⁷ 776,300	594,286	1,697,960	28,096,506	80,941,131	34.7%	92.82
2010	27,338,073	78,108,780	-	⁷ -	646,261	1,846,460	27,984,334	79,955,240	35.0%	92.82
2011	25,648,101	73,280,289	-	⁷ -	654,908	1,871,166	26,303,009	75,151,454	35.0%	93.17

- 85 -

Source: Franklin County Auditor's Office

Notes: Total direct tax rate reflects total county rate and Columbus school district (largest district the County) per \$1,000 of assessed valuation.

¹ Assessed value = 35% of estimated actual value.

² Assessed value = 25% of estimated actual value.

³ Assessed value = 24% of estimated actual value.

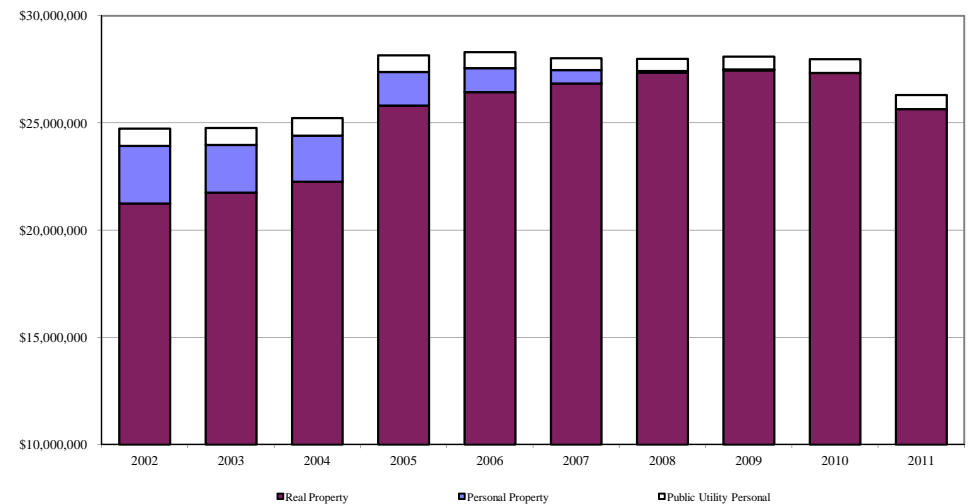
⁴ Assessed value = 18.75% of estimated actual value.

⁵ Assessed value = 12.50% of estimated actual value.

⁶ Assessed value = 6.25% of estimated actual value, telephone company property reclassified from Public Utilities to Personal Property.

⁷ Personal property tax eliminated except for telephone company property which will be phased out by calendar year 2011.

Assessed Value of Taxable Property



FRANKLIN COUNTY, OHIO
 Assessed Valuation of the County by Classification
 Last Ten Years
 (Amounts in 000's)

Table 6

Tax Year	Real Estate Classification								Personal Property Classification						Total Assessed Valuation	
	Residential/ Agricultural		Commercial/ Industrial		Public Utility Real Estate		Total Real Estate		General		Public Utility Personal		Total Personal Property			
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
2002	\$ 14,311,646	57.84%	\$ 6,928,334	28.00%	\$ 6,943	0.03%	\$ 21,246,923	85.87%	\$ 2,695,271	10.89%	\$ 801,985	3.24%	\$ 3,497,256	14.13%	\$ 24,744,179	100.00%
2003	14,734,182	59.48%	7,019,231	28.34%	7,397	0.03%	21,760,810	87.85%	2,222,664	8.97%	788,157	3.18%	3,010,821	12.15%	24,771,631	100.00%
2004	15,175,539	60.14%	7,083,514	28.07%	7,377	0.03%	22,266,430	88.24%	2,148,071	8.51%	818,179	3.24%	2,966,250	11.76%	25,232,680	100.00%
2005	18,363,757	65.19%	7,446,945	26.44%	7,491	0.03%	25,818,193	91.66%	1,564,678	5.55%	785,224	2.79%	2,349,902	8.34%	28,168,095	100.00%
2006	18,795,315	66.41%	7,635,997	26.98%	8,592	0.03%	26,439,904	93.42%	1,117,739	3.95%	745,706	2.63%	1,863,445	6.58%	28,303,349	100.00%
2007	19,036,047	67.91%	7,795,863	27.81%	11,034	0.04%	26,842,945	95.76%	633,872	2.26%	553,977	1.98%	1,187,849	4.24%	28,030,794	100.00%
2008	19,204,907	68.59%	8,133,402	29.05%	10,088	0.04%	27,348,397	97.67%	77,630	0.28%	573,951	2.05%	651,581	2.33%	27,999,978	100.00%
2009	19,257,307	68.54%	8,194,201	29.16%	11,897	0.04%	27,463,405	97.75%	38,815	0.14%	594,286	2.12%	633,101	2.25%	28,096,506	100.00%
2010	19,223,737	68.69%	8,102,547	28.95%	11,789	0.04%	27,338,073	97.69%	-	0.00%	646,261	2.31%	646,261	2.31%	27,984,334	100.00%
2011	17,831,613	67.79%	7,804,203	29.67%	12,285	0.05%	25,648,101	97.51%	-	0.00%	654,908	2.49%	654,908	2.49%	26,303,009	100.00%

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO

Real Property Value and Construction

Last Ten Years

(Amounts in 000's)

Table 7

Tax Year	New Construction			Real Property Value		
	Residential/ Agricultural	Commercial/ Industrial	Total New Construction	Residential/ Agricultural ¹	Commercial/ Industrial/ Public Utility ¹	Tax-Exempt ²
2002	\$ 902,251	\$ 494,123	\$ 1,396,374	\$ 40,890,417	\$ 19,815,077	\$ 13,178,663
2003	995,854	375,633	1,371,487	42,097,663	20,076,080	13,498,844
2004	1,061,898	436,245	1,498,143	43,358,683	20,259,689	14,034,765
2005	1,201,420	601,435	1,802,855	52,467,877	21,298,389	16,062,632
2006	1,091,652	651,470	1,743,122	53,700,901	21,841,683	16,380,748
2007	825,819	659,327	1,485,146	54,389,185	22,305,420	17,517,167
2008	647,957	510,716	1,158,673	54,871,163	23,267,114	19,648,076
2009	390,525	494,230	884,755	55,020,878	23,445,994	20,557,132
2010	308,213	445,046	753,259	54,924,965	23,183,818	21,692,792
2011	200,248	238,051	438,299	50,947,466	22,332,822	22,456,792

Source: Franklin County Auditor's Office.

Notes: All are appraised values.

¹Years 2006 and forward include value and or class adjustments (e.g., homestead, current agricultural use valuation).

²Includes abated values.

FRANKLIN COUNTY, OHIO
 Property Taxes on a \$100,000
 Owner-Occupied Home or a Business
 City of Columbus / Columbus School District
 December 31, 2011

Table 8

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Columbus and the Columbus City School District for tax year 2011, this is how the taxes will be distributed in calendar year 2012.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Columbus City Schools	\$ 1,327.65	\$ 1,919.02
Board of Developmental Disabilities	193.78	236.32
Children Services	148.47	173.33
City of Columbus	96.16	109.90
ADAMH Board	67.38	77.00
County General Fund	45.02	51.45
Columbus Public Library	85.75	98.00
Office on Aging	27.56	31.50
Zoological Park	21.24	25.59
Metro Parks	22.97	26.25
Total	<u>\$ 2,035.98</u>	<u>\$ 2,748.36</u>

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
 Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Years

Table 9

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
County:										
General Fund	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47
Children Services	4.25	4.25	5.05	5.05	5.05	5.05	5.05	5.00	5.00	5.00
ADAMH Board	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
FCBDD	7.47	7.47	7.47	7.47	7.47	7.47	7.00	7.00	7.00	7.00
Zoological Park	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Office on Aging	0.85	0.85	0.85	0.85	0.85	0.90	0.90	0.90	0.90	0.90
Total County rates	\$ 16.99	\$ 16.99	\$ 17.79	\$ 17.79	\$ 17.79	\$ 17.84	\$ 17.37	\$ 17.32	\$ 17.32	\$ 17.32
School districts:										
Bexley	\$ 109.72	\$ 113.00	\$ 109.50	\$ 108.45	\$ 108.30	\$ 108.25	\$ 108.25	\$ 108.25	\$ 114.75	\$ 113.60
Canal Winchester	61.20	61.05	61.00	61.25	61.25	61.25	62.93	77.75	78.16	79.13
Columbus	58.80	59.18	67.65	66.47	67.65	67.65	75.50	75.50	75.50	75.85
Dublin	64.60	64.60	64.60	72.50	72.50	72.50	72.50	80.40	80.40	80.40
Gahanna-Jefferson	60.90	61.19	60.14	59.24	66.95	65.80	66.78	66.73	66.73	72.10
Grandview Heights	92.12	92.33	92.45	101.28	100.50	100.80	101.10	100.90	105.05	104.15
Groveport-Madison	53.78	53.88	53.36	52.60	52.75	52.81	52.81	56.71	56.66	57.42
Hamilton	53.75	53.65	53.43	55.57	55.15	55.60	55.60	55.90	56.00	56.60
Hilliard	64.44	64.44	74.40	73.14	75.89	75.89	82.79	82.85	82.95	89.35
New Albany-Plain	50.17	59.19	58.10	56.16	65.16	65.10	64.40	66.95	67.15	68.36
Reynoldsburg	58.20	58.21	59.63	59.30	59.30	59.10	65.70	64.90	71.55	71.80
South-Western	56.44	56.43	55.23	64.67	64.55	64.45	65.00	72.45	72.55	73.55
Upper Arlington	89.15	89.11	96.24	95.88	95.88	102.08	102.08	102.08	102.08	102.08
Westerville	63.20	63.20	68.01	67.31	72.50	72.50	73.00	72.95	72.95	73.20
Whitehall	65.40	65.40	65.40	65.33	65.45	65.45	72.42	72.65	72.65	74.25
Worthington	77.88	77.71	84.56	83.23	83.23	83.23	83.14	87.04	88.54	90.04
School districts (out-of-County):										
Jonathan Alder	\$ 49.00	\$ 48.60	\$ 48.10	\$ 38.60	\$ 38.10	\$ 34.90	\$ 38.10	\$ 38.10	\$ 37.60	\$ 37.60
Licking Heights	47.53	47.52	47.52	48.50	48.52	47.07	47.00	46.24	46.22	50.89
Madison-Plains	35.45	40.45	40.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45
Olentangy	50.56	50.50	61.00	62.00	62.00	70.72	70.72	70.72	78.62	78.62
Pickerington	70.10	78.00	77.50	77.05	80.75	80.35	79.85	80.25	80.82	85.90
Teays Valley	31.60	31.60	31.60	31.20	34.10	31.80	31.80	31.80	31.80	31.80
Joint vocational school districts:										
Central Ohio	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.60
Delaware County	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Eastland	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Licking County	3.00	2.80	3.00	3.00	3.00	3.00	2.50	2.50	2.52	2.54
Corporations:										
Bexley	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85
Brice	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14
Dublin	2.97	2.96	2.96	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Gahanna	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

(Continued on next page)

FRANKLIN COUNTY, OHIO

Table 9

Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Value)
Last Ten Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Grandview Heights	10.70	10.70	10.70	10.70	10.70	10.70	10.70	10.70	10.95	10.70
Grove City	4.30	4.20	4.20	4.20	3.70	3.50	3.50	3.50	3.50	3.50
Groveport	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
Harrisburg	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Hilliard	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Lockbourne	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marble Cliff	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	1.00
Minerva Park	16.13	16.13	16.08	16.09	16.09	15.95	15.95	15.95	16.05	16.05
New Albany	1.73	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94
New Rome	1.20	-	-	-	-	-	-	-	-	-
Obetz	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
Reynoldsburg	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Riverlea	6.00	6.00	6.00	6.50	6.50	6.50	6.50	6.50	7.00	7.00
Upper Arlington	6.86	6.86	6.85	6.74	6.64	6.38	6.46	6.48	6.48	6.48
Urbancrest	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Valleyview	24.53	24.53	24.53	24.53	22.53	22.53	22.53	22.53	22.53	22.53
Westerville	17.85	18.06	17.95	17.97	17.60	17.64	17.70	17.70	20.30	20.30
Whitehall	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Worthington	3.00	3.00	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00
Townships:										
Blendon	\$ 25.40	\$ 25.07	\$ 25.05	\$ 25.02	\$ 26.55	\$ 26.51	\$ 26.56	\$ 26.56	\$ 29.10	\$ 29.10
Brown	9.60	9.60	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80
Clinton	25.64	25.64	25.64	25.64	31.14	31.14	29.74	29.74	29.74	29.74
Franklin	13.05	13.05	18.05	18.05	21.31	21.31	25.20	25.20	25.20	25.20
Hamilton	15.80	15.80	15.80	15.80	15.80	15.80	15.80	15.80	16.05	16.05
Jackson	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
Jefferson	10.37	10.37	10.28	10.21	10.09	9.12	9.17	9.17	9.17	9.17
Madison	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80
Mifflin	21.80	21.80	22.80	22.80	22.80	22.80	26.80	24.80	24.80	37.40
Norwich	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60
Perry	23.80	20.40	18.40	18.40	21.20	21.20	18.10	18.10	18.10	18.10
Plain	13.43	13.12	13.37	13.27	13.15	12.85	15.35	15.35	15.35	15.35
Pleasant	16.20	18.70	18.70	18.70	18.70	18.70	18.70	21.20	21.20	21.20
Prairie	14.20	14.20	14.20	14.20	18.20	18.20	18.20	18.20	18.20	18.20
Sharon	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
Truro	16.65	16.65	16.65	16.65	16.65	16.65	16.65	16.65	16.65	16.60
Washington	20.00	20.00	19.99	19.99	19.95	14.47	14.48	14.48	15.45	15.45
Other units:										
Bexley Public Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.50	\$ 1.50	\$ 1.50
Columbus Metropolitan Library	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.80	2.80
Grandview Heights Public Library	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Delaware County District Library	0.15	0.12	0.09	0.08	0.07	0.06	0.04	1.03	1.00	1.00
Metropolitan Park District	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.75	0.75
New Albany-Plain Park District	0.75	1.27	1.87	1.72	1.72	1.69	1.69	1.69	1.69	1.79
Pickerington Public Library	-	-	-	-	-	-	-	0.75	0.75	0.75
Plain City Public Library	-	-	-	-	-	-	-	0.75	0.75	0.75
Southwest Public Library	-	-	-	-	-	-	-	-	1.00	1.00
Upper Arlington Public Library	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Westerville Public Library	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	2.00
Worthington Public Library	2.20	2.20	2.20	4.80	4.80	4.80	4.80	4.80	4.80	4.80

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
Principal Property Taxpayers
As of December 31, 2011 and December 31, 2002
(Amounts in 000's)

Table 10

- 15 -

2011					2002				
Taxpayer	Assessed Valuation	Rank	Percent of Total	Rank in 2002	Taxpayer	Assessed Valuation	Rank	Percent of Total	
Public utilities:					Public utilities:				
Columbus Southern Power Company	\$ 543,382	1	2.07%	1	Columbus Southern Power Company	\$ 386,823	1	1.56%	
Columbia Gas of Ohio Inc.	78,477	2	0.30%	3	Ohio Bell Telephone Company	183,034	2	0.74%	
American Electric Power	26,393	3	0.10%	-	Columbia Gas of Ohio Inc.	57,592	3	0.23%	
					New Par	24,319	4	0.10%	
Real estate:					Real estate:				
Nationwide Mutual Insurance Company	71,712	1	0.27%	1	Nationwide Mutual Insurance Company	104,886	1	0.42%	
OhioHealth Corp	65,381	2	0.25%	-	Huntington Center Associates	58,450	2	0.24%	
Distribution Land Corp	56,066	3	0.21%	5	Duke Realty LP	46,164	3	0.19%	
Huntington Center	39,830	4	0.15%	2	Capitol South Community Urban Redevelopment	43,606	4	0.18%	
BRE/COH OH LLC	34,008	5	0.13%	-	Distribution Land Corporation	42,893	5	0.17%	
New Albany Company LLC	26,933	6	0.10%	6	New Albany Company	33,039	6	0.13%	
Huntington National Bank	19,927	7	0.08%	-	American Electric Power	31,791	7	0.13%	
Anheuser Busch, Inc.	19,202	8	0.07%	-	Equitable Life Assurance	25,200	8	0.10%	
Eastrich No 167 Corp	19,051	9	0.07%	9	Eastrich No. 167 Corporation	23,870	9	0.10%	
Private Individual	17,869	10	0.07%	-	Ashland Oil Inc.	20,842	10	0.08%	
All others	<u>25,284,778</u>		<u>96.13%</u>		All others	<u>23,661,672</u>		<u>95.63%</u>	
Total	<u><u>\$ 26,303,009</u></u>		<u><u>100.00%</u></u>		Total	<u><u>\$ 24,744,181</u></u>		<u><u>100.00%</u></u>	

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO

Property Tax Levies and Collections

Last Ten Years

(Amounts in 000's)

Table 11

Fiscal Year	Equalized Tax Levy ¹	Current Tax Collections ²	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections ³	Percent of Total Collections to Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes to Levy
2002	\$ 319,340	\$ 302,203	94.6%	\$ 13,132	\$ 315,335	98.7%	\$ 28,615	9.0%
2003	342,578	324,408	94.7%	14,637	339,045	99.0%	29,103	8.5%
2004	346,556	326,932	94.3%	16,739	343,671	99.2%	23,635	6.8%
2005	380,805	358,907	94.2%	13,005	371,912	97.7%	25,711	6.8%
2006	389,647	362,824	93.1%	14,908	377,732	96.9%	29,600	7.6%
2007	412,301	379,278	92.0%	15,568	394,846	95.8%	31,988	7.8%
2008	416,640	374,242	89.8%	14,927	389,169	93.4%	42,040	10.1%
2009	447,022	398,990	89.3%	16,473	415,463	92.9%	44,455	9.9%
2010	474,325	428,864	90.4%	16,288	445,152	93.8%	40,464	8.5%
2011	474,268	424,455	89.5%	14,977	439,432	92.7%	42,435	8.9%

Source: Franklin County Auditor's Office.

Notes: ¹Levy before adjustment for exempt valuation.

²Current tax collections include state reimbursement for homestead/roll-back.

³Total tax collections include state reimbursement for homestead/roll-back.

FRANKLIN COUNTY, OHIO
 Property Tax Levies - Voted and Unvoted
 (Per \$1,000 of Assessed Value)
 As of December 31, 2011 and December 31, 2002

	2011					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000			
Children Services	1.90	1.747933	1.852357	2004	2005	2014
Children Services	3.10	3.100000	3.100000	2009	2010	2019
ADAMH Board	2.20	2.200000	2.200000	2005	2007	2016
Board of Developmental Disabilities	3.50	2.827597	3.251881	2001	2003	2012
Board of Developmental Disabilities	3.50	3.500000	3.500000	2008	2009	IND
Zoological Park	0.75	0.693579	0.731193	2004	2006	2015
Office on Aging	0.90	0.900000	0.900000	2007	2008	2012
Total	<u>\$ 17.32</u>	<u>\$ 16.439109</u>	<u>\$ 17.005431</u>			
	2002					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000	Unvoted		
Children Services	1.10	0.757656	0.910894	1996	1997	2004
Children Services	3.15	2.393688	2.711749	1999	2000	2009
ADAMH Board	2.20	1.515313	1.821789	1996	1997	2006
Board of Developmental Disabilities	1.00	0.292066	0.418102	1977	1978	IND ²
Board of Developmental Disabilities	0.65	0.275425	0.376000	1982	1983	IND ²
Board of Developmental Disabilities	3.50	3.090549	3.297672	2002	2003	2012
Board of Developmental Disabilities	2.32	1.754005	1.984388	1998	1999	2008
Zoological Park	0.75	0.513375	0.621064	1995	1996	2005
Office on Aging	0.85	0.750561	0.800863	2002	2003	2007
Total	<u>\$ 16.99</u>	<u>\$ 12.812638</u>	<u>\$ 14.412521</u>			

Source: Franklin County Auditor's Office

Notes: ¹Tax rates displayed are for tax years 2011 and 2002, to be collected in 2012 and 2003 respectively.

²While authority exists to collect this levy because the levy was voted as a continuing levy, the County has opted to discontinue collection of this levy due to the passage of the 2008 FCBDD levy.

FRANKLIN COUNTY, OHIO
Other Major General Fund Revenue Sources
 Last Ten Years
 (Amounts in 000's)

Table 13

County sales tax:

The County imposes a one-half percent sales tax effective September 1, 1985, and an additional permanent one-fourth percent effective October 1, 2005. A temporary one-fourth percent sales tax became effective October 1, 2005, and expired December 31, 2007. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal in number to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections.

Local Government fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas.

The following table shows sales taxes and local government fund revenue for the County's General Fund:

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>Local Government Fund</u>
2002	\$ 79,423	\$ 26,913
2003	82,728	27,213
2004	85,718	25,593
2005	105,886	27,184
2006	175,343	27,184
2007	177,398	24,223
2008	130,723	26,383
2009	124,249	22,229
2010	130,876	23,600
2011	138,479	20,661

Source: Franklin County Auditor's Office.

Note: Fiscal Year 2002 and later reflect accrual basis of accounting as reported in the government-wide financial statements

FRANKLIN COUNTY, OHIO
Ratios of Outstanding Debt by Type
Last Ten Years
(Amounts in 000's, Except Per Capita)

Table 14

Fiscal Year	Governmental Activities					Business-type Activities			Total Primary Government	Personal Income			Debt Per Capita
	General Obligation Bonds and Notes	Special Obligation Bonds and Notes	Loans	Capital Leases	Total	Bonds	Loans	Total		Total ¹	Percentage	Population ²	
2002	\$ 142,405	\$ -	\$ 4,105	\$ 1,294	\$ 147,804	\$ 8,020	\$ 2,884	\$ 10,904	\$ 158,708	\$ 36,219,000	0.44%	1,101,225	\$ 144.12
2003	132,245	-	3,809	1,642	137,696	7,135	2,724	9,859	147,555	36,701,000	0.40%	1,114,159	132.44
2004	124,560	-	2,912	1,044	128,516	6,440	2,553	8,993	137,509	38,020,000	0.36%	1,131,895	121.49
2005	131,490	-	2,014	936	134,440	5,705	5,435	11,140	145,580	39,800,000	0.37%	1,144,820	127.16
2006	122,805	-	2,416	579	125,800	4,950	6,752	11,702	137,502	41,582,000	0.33%	1,153,926	119.16
2007	239,925	42,500	2,468	1,669	286,562	3,880	6,683	10,563	297,125	43,699,000	0.68%	1,160,300	256.08
2008	229,835	42,500	4,761	1,409	278,505	2,770	6,426	9,196	287,701	46,108,000	0.62%	1,164,725	247.01
2009	261,420	42,500	5,996	1,175	311,091	1,895	6,443	8,338	319,429	46,720,000	0.68%	1,167,641	273.57
2010	279,805	38,865	5,635	890	325,195	9,740	6,519	16,259	341,454	48,999,000	0.70%	1,173,158	291.06
2011	266,560	38,195	7,368	23,179	335,302	8,770	8,459	17,229	352,531	47,832,000	0.74%	1,168,018	301.82

Source: Franklin County Auditor's Office.

Notes: ¹ Estimated based on information provided by Woods & Poole Economics.

² Estimates by Mid-Ohio Regional Planning Commission, except for 2000, which was provided by the U.S. Department of Commerce, Bureau of the Census.

FRANKLIN COUNTY, OHIO
Ratios of General Bonded Debt Outstanding
Last Ten Years
(Amounts in 000's)

Table 15

<u>Tax Year</u>	<u>Population^{1,2}</u>	<u>Assessed Value</u>	<u>Gross Bonded Debt³</u>	<u>Less Assigned Debt Service Funds⁴</u>	<u>Less Debt Supported by Non-Tax Revenues⁵</u>	<u>Net General Bonded Debt</u>	<u>Ratio of Net General Bonded Debt to Assessed Value</u>	<u>Net General Bonded Debt per Capita²</u>
2002	1,101,225	\$ 24,744,179	\$ 149,180	\$ 1	\$ 14,400	\$ 134,779	0.545%	\$ 122.39
2003	1,114,159	24,771,631	139,380	30	12,485	126,865	0.512%	113.87
2004	1,131,895	25,232,680	131,000	29	10,740	120,231	0.476%	106.22
2005	1,144,820	28,168,095	137,195	30	8,880	128,285	0.455%	112.06
2006	1,153,926	28,303,349	127,755	41	7,925	119,789	0.423%	103.81
2007	1,160,300	28,030,794	271,305	33	34,145	237,127	0.846%	204.37
2008	1,164,725	27,999,978	260,105	-	32,825	227,280	0.812%	195.14
2009	1,167,641	28,096,506	290,815	2	31,725	259,088	0.922%	221.89
2010	1,173,158	27,984,334	301,525	-	48,010	253,515	0.906%	216.10
2011	1,168,018	26,303,009	301,525	-	44,995	256,530	0.975%	219.63

- 5 19 -

Sources:

¹ Estimates by Mid-Ohio Regional Planning Commission.

² Population and Net Bonded Debt per Capita amounts are not in thousands.

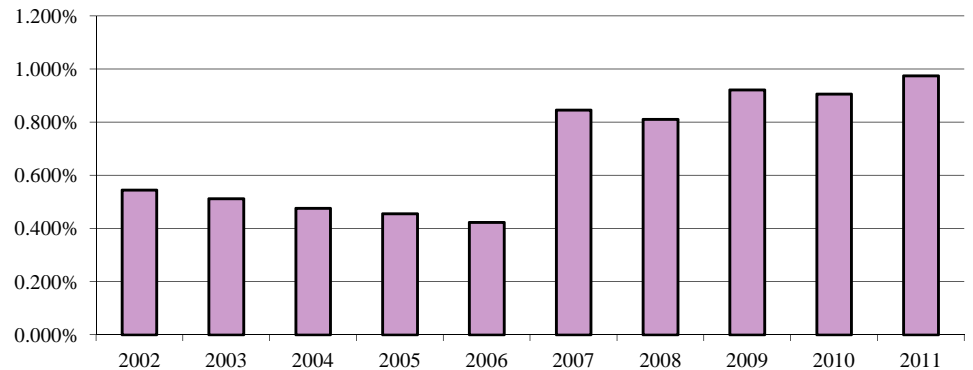
³ Gross Bonded Debt does not include unamortized bond premiums or deferred charges, and is calculated as below for 2011:

General obligation bonds	\$ 266,560
Special obligation bonds	26,195
Bonds supported by enterprise revenues	8,770
	<u>\$ 301,525</u>

⁴ Resources available in the general obligation debt service fund to pay principal of outstanding debt.

⁵ Includes bonds supported by enterprise revenues, leases, and special obligations payable from non-tax revenues.

Ratio of Net Bonded Debt to Assessed Value



FRANKLIN COUNTY, OHIO
 Computation of Legal Debt Margin
 Last Ten Years
 (Amounts in 000's)

Table 16

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total assessed property value	\$ 24,744,179	\$ 24,771,631	\$ 25,232,680	\$ 28,168,095	\$ 28,303,349	\$ 28,030,794	\$ 27,999,978	\$ 28,096,506	\$ 27,984,334	\$ 26,303,009
Total debt limit:										
Debt limit of assessed value ¹	\$ 617,104	\$ 617,791	\$ 629,317	\$ 702,702	\$ 706,084	\$ 699,270	\$ 698,499	\$ 700,913	\$ 698,108	\$ 656,075
Amount of debt applicable to limit:										
General obligation bonds and notes	95,281	88,439	84,926	90,205	85,750	202,140	196,265	210,120	230,395	222,490
Less amount available in debt service fund	(1)	(30)	(29)	(30)	(41)	(33)	-	(2)	-	-
Amount of debt subject to limit	95,280	88,409	84,897	90,175	85,709	202,107	196,265	210,118	230,395	222,490
Legal debt margin	\$ 521,824	\$ 529,382	\$ 544,420	\$ 612,527	\$ 620,375	\$ 497,163	\$ 502,234	\$ 490,795	\$ 467,713	\$ 433,585
Legal debt margin as a percentage of the debt limit	84.56%	85.69%	86.51%	87.17%	87.86%	71.10%	71.90%	70.02%	67.00%	66.09%
Unvoted debt limit:										
Unvoted debt limit of assessed value ²	\$ 247,442	\$ 247,716	\$ 252,327	\$ 281,681	\$ 283,033	\$ 280,308	\$ 280,000	\$ 280,965	\$ 279,843	\$ 263,030
Amount of debt subject to limit	95,280	88,409	84,897	90,175	85,709	202,107	196,265	210,118	230,395	222,490
Unvoted legal debt margin	\$ 152,162	\$ 159,307	\$ 167,430	\$ 191,506	\$ 197,324	\$ 78,201	\$ 83,735	\$ 70,847	\$ 49,448	\$ 40,540
Unvoted legal debt margin as a percentage of the unvoted debt limit	61.49%	64.31%	66.35%	67.99%	69.72%	27.90%	29.91%	25.22%	17.67%	15.41%

Notes: ¹ Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

² Debt limit is one percent of total assessed valuation.

³ General obligation bonds, notes and loans subject to debt limit calculations:

Governmental activities:	
General obligation bonds	\$ 266,560
Taxable special obligation bonds and notes	38,195
Loans	7,368
	<u>312,123</u>
Business-type activities:	
General obligation bonds	8,770
Loans	8,459
	<u>17,229</u>
Total outstanding debt	329,352
Exemptions:	
Self-supported debt	57,264
Used for jail construction or renovation	2,635
Used for construction of solid waste facilities	8,190
Used for energy conservation measures	22,755
Used for road or bridge construction	16,018
Total exemptions	<u>106,862</u>
Net debt	<u>\$ 222,490</u>

FRANKLIN COUNTY, OHIO
 Outstanding Debt
 As of December 31, 2011 and December 31, 2002
 (Amounts in 000's)

Table 17

	2011		2002
Total debt outstanding:	\$ 329,352	Total debt outstanding:	\$ 159,289
Exempt debt:		Exempt debt:	
Series 2005 road improvements	2,285	General bond retirement unreserved fund balance	1
Series 2005 refunding ¹	12,665	Paid for by a political subdivision	4,475
Series 2007 road improvements	3,470	Used for jail construction or renovation	22,425
Stadium facility project bonds	26,195	Solid waste authority facilities	16,795
Stadium facility project notes	12,000	Voting machines	1,245
Energy conservation bonds	22,755	Other self supporting debt	14,964
Series 2010 Sanitary sewer	8,770	Governmental activity - OPWC loans	4,104
Series 2010 County engineer building	2,895	Business-type activity - OPWC/OWDA loans	<u>2,884</u>
Governmental activity - OPWC/ODOD loans	7,368		
Business-type activity - OPWC/OWDA loans	<u>8,459</u>		
Total exempt debt	<u>106,862</u>	Total exempt debt	<u>66,893</u>
Total non-exempt debt ²	<u><u>\$ 222,490</u></u>	Total non-exempt debt	<u><u>\$ 92,396</u></u>

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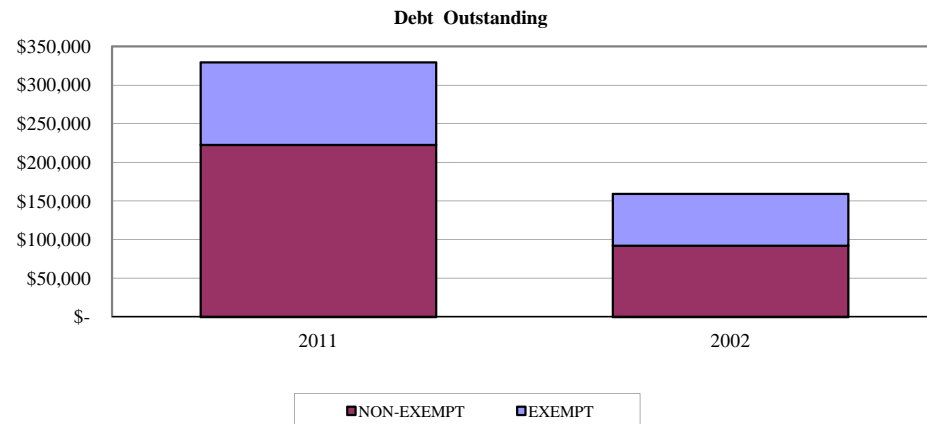
Source: Franklin County Auditor's Office.

Notes:

¹Exempt portion of series 2005 refunding bonds includes:

Solid Waste Authority	\$ 8,190
Corrections center	2,635
Maryhaven facility	1,840
	<u>\$ 12,665</u>

²All of the County's outstanding non-exempt debt is in the form of bonds.



FRANKLIN COUNTY, OHIO
 Computation of Direct and Overlapping Debt
 As of December 31, 2011
 (Amounts in 000's)

Table 18

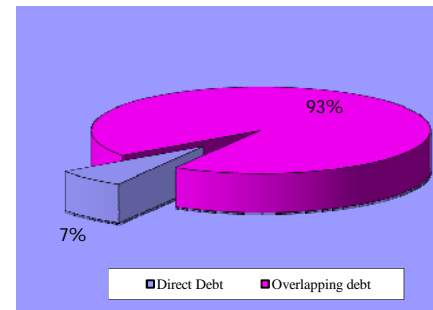
Political Subdivision ⁴	Debt Outstanding	Estimated Percentage Applicable ¹	Estimated Share of Overlapping Debt ¹
Direct debt:			
Franklin County	\$ 304,755	100.0%	\$ 304,755
Entities wholly within County:			
Cities	194,065	100.0%	194,065
Villages	11,065	100.0%	11,065
Townships	7,861	100.0%	7,861
School districts	665,937	100.0%	665,937
Entities partially within County:			
Cities	2,604,145	91.9%	2,392,209
Villages	-	97.6%	-
Townships	1,755	85.2%	1,496
School districts	1,331,374	59.5%	792,099
Special district	136,795	80.8%	110,533
Total overlapping debt	<u>4,952,997</u>		<u>4,175,265</u>
Total direct and overlapping debt	<u>\$ 5,257,752</u>		<u>\$ 4,480,020</u>

Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division and the Ohio Municipal Advisory Council.

Note: ¹Some political subdivisions are not wholly located within the legal boundaries of Franklin County. For those entities, the amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2011 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, and Westerville, along with their respective school districts.

²Direct debt of Franklin County includes the following:

Governmental activities:	
General obligation bonds and notes	\$ 266,560
Special obligation bonds and notes	38,195
	<u>\$ 304,755</u>



FRANKLIN COUNTY, OHIO
Pledged Revenue Coverage for Special Obligations
Last Ten Years
(Amounts in 000's)

Table 19

Tax Year	Licenses and Permits	Fees and Charges for Services	Fines and Forfeitures	Investment Income	Other Revenues	Sales of Capital Assets	Net Available Revenue	Debt Service		Coverage
								Principal ¹	Interest	
2002	\$ 447	\$ 52,764	\$ 606	\$ 24,223	\$ 4,082	\$ 106	\$ 82,228	\$ -	\$ -	-
2003	598	54,248	954	12,307	5,284	189	73,580	-	-	-
2004	782	50,871	681	10,875	4,386	193	67,788	-	-	-
2005	694	53,810	868	16,799	3,572	70	75,813	-	-	-
2006	558	50,602	790	35,032	10,570	76	97,628	-	-	-
2007	468	48,469	729	50,601	3,417	3	103,687	-	135	768.1
2008	455	48,019	598	43,286	4,308	105	96,771	-	2,035	47.6
2009	402	43,406	1,655	15,550	3,679	115	64,807	-	2,131	30.4
2010	445	49,903	1,356	16,508	5,516	69	73,797	3,635	1,969	13.2
2011	403	52,185	1,265	13,783	4,877	13	72,526	670	1,605	31.9

Source: Franklin County Auditor's Office.

Note:

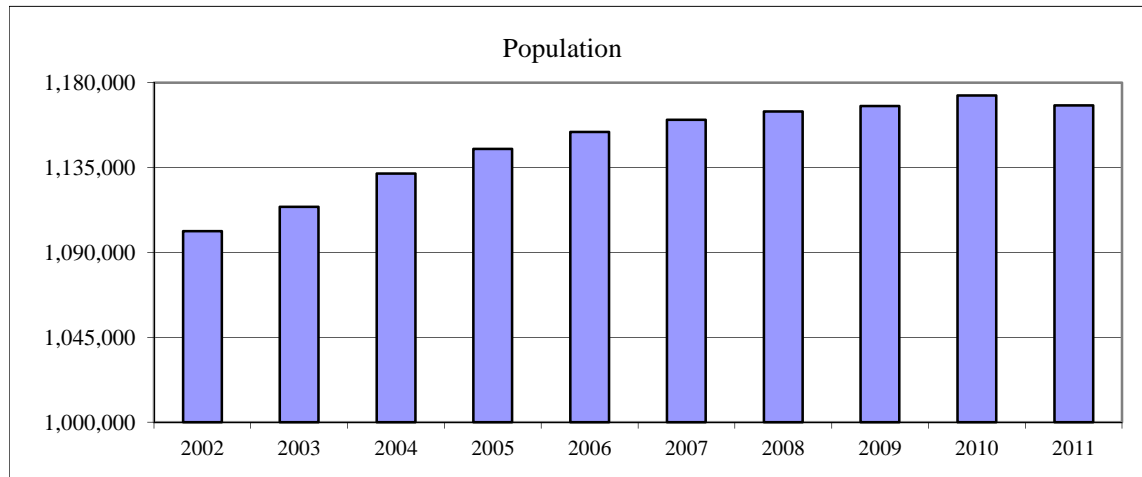
The County issued \$12,000,000 taxable special obligation notes to pay a portion of the cost of acquiring, constructing, installing, and equipping a county park and recreation facility, including a baseball stadium. The special obligation bonds and notes do not represent general obligation debt or a pledge of the full faith and credit or taxing power of the County. The special obligations are payable solely from, and secured by, a pledge of project revenues and the above non-tax General Fund revenues of the County. As of December 31, 2011, \$26,195,000 of the bonds and \$12,000,000 of the notes remain outstanding.

¹ Does not include principal payments due to refinancing of bond anticipation notes.

FRANKLIN COUNTY, OHIO
Demographic and Economic Statistics
Last Ten Years

Table 20

Year	Demographics				Average Unemployment Rates ⁴		
	Population ¹	Per Capita Income ²	Median Age ²	K-12 School Enrollment ³	Franklin County	State of Ohio	United States
2002	1,101,225	\$ 33,294	33.0	199,439	5.0%	5.7%	5.8%
2003	1,114,159	33,576	33.4	194,365	5.3%	6.2%	6.0%
2004	1,131,895	34,664	33.7	204,254	5.5%	6.2%	5.5%
2005	1,144,820	36,135	34.1	207,702	5.2%	5.9%	5.1%
2006	1,153,926	37,492	34.2	208,154	4.7%	5.5%	4.6%
2007	1,160,300	39,083	34.2	207,859	4.7%	5.6%	4.6%
2008	1,164,725	40,009	34.4	208,115	5.5%	6.5%	5.8%
2009	1,167,641	41,077	34.6	201,833	8.3%	11.8%	10.6%
2010	1,173,158	39,473	33.6	201,738	8.5%	10.1%	9.8%
2011	1,168,018	40,609	33.4	201,738	7.6%	7.6%	8.3%



Source: ¹ Estimates by Mid-Ohio Regional Planning Commission.

² 2011 Projections provided by Woods & Poole Economics Inc.

³ Ohio Department of Education, Division of Information Management Services (most recent information available 2010).

⁴ Ohio Department of Job and Family Services, Ohio Labor Market Information.

FRANKLIN COUNTY, OHIO

Principal Employers
As of December 31, 2011 and December 31, 2002

Table 21

Employer	Principal Business	2011			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2002
The Ohio State University	Education	26,778	1	4.65%	2
State of Ohio	Government	26,728	2	4.64%	1
JP Morgan Chase Bank	Finance	18,000	3	3.13%	5
Ohio Health	Health Care	13,217	4	2.30%	8
Nationwide Mutual Insurance Co.	Finance	11,668	5	2.03%	3
Columbus City Schools	Education	9,766	6	1.70%	7
Kroger Company	Retail	9,766	7	1.70%	11
City of Columbus	Government	8,592	8	1.49%	6
Nationwide Children's Hospital	Health Care	7,904	9	1.37%	-
McDonald's Corp.	Restaurants	7,622	10	1.32%	-
Total principal employers		<u>140,041</u>		<u>24.33%</u>	
Total employment within the County		<u>575,600</u>		<u>100.00%</u>	
Employer	Principal Business	2002			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2011
State of Ohio	Government	27,707	1	4.91%	2
The Ohio State University	Education	17,069	2	3.03%	1
Nationwide	Finance	10,444	3	1.85%	5
Federal Government/U.S. Postal Service	Government	9,983	4	1.77%	-
Bank One Corp.	Finance	8,991	5	1.59%	3
City of Columbus	Government	8,805	6	1.56%	8
Columbus City School District	Education	8,784	7	1.56%	6
Ohio Health	Health Care	8,158	8	1.45%	4
Limited, Inc.	Retail	7,200	9	1.28%	12
Franklin County	Government	6,830	10	1.21%	14
Total principal employers		<u>113,971</u>		<u>20.21%</u>	
Total employment within the County		<u>564,200</u>		<u>100.00%</u>	

Source: Business First, Book of Lists, 2011. Franklin County adjusted to reflect reporting entity.

FRANKLIN COUNTY, OHIO

County Government Employees by Function/Activity

Last Seven Years

(Amounts in 000's)

Table 22

	2005 ¹	2006	2007	2008	2009	2010	2011
General government:							
Commissioners	25.5	23.5	23.0	25.5	26.5	29.0	25.5
Purchasing	14.0	13.0	15.0	16.0	17.0	18.0	16.0
Public facilities management	215.5	209.5	235.5	218.5	216.5	227.5	226.5
Fleet management	8.0	8.0	7.0	7.0	8.0	8.0	8.0
Human resources	20.0	21.0	23.0	24.0	28.0	25.0	24.5
Auditor	115.0	114.0	117.0	117.0	119.5	114.5	114.0
Data center	64.5	65.5	66.5	65.5	65.5	66.5	65.5
Recorder	58.0	58.0	59.0	59.0	57.0	50.5	47.0
Treasurer	47.0	46.0	44.5	47.0	46.5	46.0	48.5
Board of elections	95.5	51.0	51.0	50.0	65.0	64.0	64.5
Clerk of courts	227.0	222.0	224.5	224.5	225.0	216.5	213.0
Judicial:							
Prosecuting attorney	193.5	199.5	195.5	202.0	200.5	189.5	180.0
Public defender	141.5	140.0	140.0	142.5	147.0	146.5	140.5
Court of appeals	38.0	39.0	39.0	40.0	40.0	36.0	39.0
Common pleas court ²	285.0	212.5	223.5	231.0	230.0	232.0	229.5
Domestic and juvenile court	358.0	353.0	355.5	371.5	365.5	346.5	340.5
Probate court	49.5	50.5	48.5	48.0	50.0	49.0	52.0
Municipal court ³	20.0	20.0	22.5	23.5	24.5	25.0	24.0
Law library	-	-	-	-	-	6.5	5.5
Public safety:							
Coroner	27.0	28.5	29.5	28.0	30.0	30.5	29.5
Sheriff	839.5	834.0	839.5	869.5	866.0	861.5	817.5
Emergency management agency	7.0	8.5	6.5	9.0	10.5	9.5	10.0
Animal care and control	54.5	55.5	52.5	61.5	60.0	56.5	56.5
Homeland security and justice programs unit	5.0	4.5	2.0	5.5	8.0	9.0	8.0
Human services:							
Veterans service commission	17.5	19.5	20.5	19.5	20.5	19.5	21.5
Office on aging	75.0	73.0	76.0	85.0	87.0	86.0	85.0
Job and family services	616.5	616.0	644.0	650.5	621.0	618.5	565.5
Children services	717.0	710.0	699.0	692.5	682.5	714.5	708.0
Child support enforcement agency	274.0	258.0	257.0	261.0	270.0	267.0	246.0
Health:							
FCBDD	1,251.5	1,299.5	1,263.0	1,266.5	1,296.5	1,275.5	1,230.5
ADAMH board	59.0	54.0	58.0	58.0	53.5	47.5	45.5
Public works:							
Engineer	178.0	180.5	175.0	186.5	179.0	182.0	186.0
Community and economic development:							
Economic development and planning	14.0	15.0	19.0	20.0	20.0	21.5	20.5
Water and sewer operations:							
Sanitary engineer	12.0	11.0	15.0	15.0	14.0	15.0	17.0
Parking facilities operations:							
Public facilities management	8.0	8.5	8.5	7.5	8.5	9.0	9.0
Total	<u>6,131.0</u>	<u>6,022.0</u>	<u>6,055.5</u>	<u>6,148.0</u>	<u>6,159.0</u>	<u>6,119.5</u>	<u>5,920.0</u>

Source: Franklin County Auditor's Office.

Method: 1.0 for each full time and .5 for each part-time employee. Includes 5,700 full-time employees and 220.0 full-time equivalents for part-time employees as of 12/31/2011.

Notes: ¹ The County implemented GASB Statement No. 44, which revised the statistical tables in 2005; information for this table has only been compiled since that year.

² Total employment declined from 2005 to 2006 due to CBCF becoming independent from Common Pleas Court.

FRANKLIN COUNTY, OHIO
Operating Indicators and Capital Asset Statistics
Last Ten Years

Table 23

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General government:										
Commissioners:										
Number of resolutions presented	1,317	1,184	1,122	1,060	969	1,117	1,078	1,022	989	928
Purchasing:										
Number of purchase orders issued	11,143	11,037	10,800	9,832	8,725	8,251	8,168	7,981	8,441	8,483
Public facilities management:										
Number of buildings maintained										
County owned	21	22	22	22	22	22	22	24	24	21
Non-county owned	8	8	8	8	8	10	10	10	10	9
Fleet management:										
Number of titled vehicles	402	402	387	382	398	374	336	350	345	342
Human resources:										
Number of workers compensation claims filed	467	435	474	387	393	410	394	411	462	357
Auditor:										
Real estate										
Number of parcels on file	389,083	396,047	401,998	408,694	416,875	425,429	433,051	435,356	437,762	440,240
Fiscal services										
Number of payment requests processed	N/A	374,733	389,992	382,403	395,030	397,216	403,001	401,461	395,350	412,809
Data center:										
Number of users supported	3,864	4,136	4,237	4,237	3,497	3,557	3,582	3,634	3,654	3,654
Recorder:										
Number of deeds recorded	53,616	57,584	58,922	57,458	54,570	48,596	42,449	39,021	39,962	37,201
Number of mortgages recorded	114,763	146,944	101,241	93,601	80,445	64,223	47,634	51,174	48,954	45,289
Board of elections:										
Number of registered voters	706,668	724,851	845,720	736,789	766,652	776,785	846,343	842,186	811,831	755,410
Number of voters last general election	285,685	185,469	533,575	217,725	385,863	184,922	564,971	264,406	388,698	336,526
Percentage of registered voters that voted	40.4%	25.6%	63.1%	29.6%	50.3%	23.8%	66.8%	31.4%	47.9%	44.8%
Clerk of courts:										
Number of titles processed	656,738	672,785	650,813	654,465	637,265	633,436	610,592	569,288	527,157	493,820
Judicial:										
Prosecuting attorney:										
Number of criminal cases set for trial	N/A	29,020	31,109	33,482	35,322	38,765	39,107	38,239	37,097	40,188
Number of civil cases opened	N/A	275	556	595	625	619	580	605	519	707
Public defender:										
Number of cases filed	63,064	77,118	73,114	66,570	67,275	68,786	64,396	61,709	66,173	81,023
Court of appeals:										
Number of cases filed	1,446	1,291	1,388	1,374	1,306	1,085	1,128	1,217	1,208	1,159
Common pleas court:										
Number of civil cases filed ¹	14,595	14,294	13,825	14,891	56,489	53,437	67,956	74,397	72,211	73,291
Number of criminal cases filed	7,530	8,747	8,442	8,874	11,578	10,771	10,553	9,329	9,123	8,524
Number of domestic cases filed	6,029	5,859	6,093	6,136	6,405	6,545	6,558	6,998	7,049	7,264
Number of court rooms	17	17	17	17	17	17	17	17	17	17
Domestic and juvenile court:										
Number of cases filed	15,102	15,005	15,290	16,209	25,271	23,959	22,196	17,308	21,496	20,349

¹Increase in civil cases filed reflects cases referred by Attorney General to assist them with a backlog.

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Probate court:										
Number of civil cases filed	256	267	288	292	288	305	247	300	286	387
Number of court rooms	1	1	1	1	1	1	1	1	2	2
Municipal court:										
Number of civil cases filed	38,625	41,626	43,286	45,372	56,001	60,728	52,772	47,604	52,085	48,867
Number of criminal cases filed	161,901	169,548	158,454	164,095	163,092	166,501	151,875	150,983	129,720	125,148
Number of small claims cases filed	11,148	11,247	9,567	9,064	9,121	9,657	8,436	8,348	7,147	6,338
Number of court rooms	16	16	16	16	16	16	16	16	16	23
Public safety:										
Coroner:										
Number of autopsies performed	1,279	1,462	1,375	1,423	1,168	1,071	967	951	1,150	1,134
Sheriff:										
Jail operation										
Average daily jail census	2,238	2,409	2,342	2,366	2,385	2,319	2,156	1,957	1,899	1,916
Prisoners booked	41,339	40,349	39,668	40,266	43,671	41,206	38,112	34,595	31,386	31,925
Prisoners released	41,009	40,295	39,779	40,271	40,054	41,166	38,141	34,535	31,227	31,745
Enforcement										
Number of incidents reported	N/A	N/A	N/A	148,227	158,001	143,291	148,582	160,769	157,067	149,924
Number of enforcement actions	N/A	N/A	N/A	33,105	39,069	34,866	35,198	35,340	32,880	30,765
Number of civil papers served	127,700	121,618	135,760	132,491	131,618	139,878	125,549	135,077	112,360	113,804
Number of runs dispatched	253,890	233,110	221,512	358,245	381,317	478,030	329,629	293,831	309,883	321,792
Number of Sheriff's vehicles	176	174	192	180	195	192	194	209	204	196
Emergency management agency:										
Number of emergency responses	N/A	N/A	N/A	15	24	15	18	10	9	19
Animal care and control:										
Number of service requests	16,853	15,772	15,932	15,856	16,322	17,303	17,134	16,198	16,102	16,214
Number of dogs impounded	14,223	12,977	12,495	13,095	12,459	13,345	13,035	12,783	13,062	12,666
Number of dogs adopted/returned to owner	6,486	5,844	5,719	5,843	6,634	6,244	6,746	6,570	6,763	6,277
Human services:										
Veterans service commission:										
Number of veterans entering office	4,065	12,098	11,592	13,679	13,064	15,419	17,675	23,727	24,709	27,341
Number of financial claims filed	2,600	2,955	4,450	5,503	4,856	5,109	5,912	6,451	6,130	6,293
Number of veterans receiving financial assistance	1,940	3,533	2,275	3,000	2,973	2,986	4,726	5,179	5,697	5,592
Office on aging:										
Number of seniors served	6,399	6,257	6,219	6,047	7,132	7,747	8,521	8,083	7,544	7,134
Home delivered meals provided	N/A	N/A	N/A	N/A	478,000	518,854	588,458	580,365	485,148	448,422
Miles of transportation provided	N/A	N/A	N/A	N/A	923,000	1,121,159	1,404,902	1,372,223	1,260,040	1,337,384
Job and family services:										
Number of clients - child care	12,329	12,769	11,163	10,805	12,093	12,838	14,859	19,741	20,852	20,853
Number of clients - food stamps	74,215	89,995	103,109	112,432	121,461	125,532	159,093	189,683	206,953	215,530
Number of clients - cash assistance	25,019	26,387	26,470	26,328	25,476	25,606	27,049	34,842	33,949	27,271
Number of clients - medicaid	134,395	151,508	164,427	174,522	186,510	186,353	204,887	226,728	240,927	236,780
Number of clients - career or job services	10,446	24,000	28,500	23,258	37,758	19,700	36,600	38,196	34,062	17,035
Number of clients - job placement	4,929	4,946	4,978	4,948	6,591	5,210	6,315	10,417	4,234	2,828

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Children services:										
Number of children helped through direct services	27,601	27,270	27,234	29,251	11,832	10,802	8,999	11,069	11,136	11,115
Number of children adopted	325	310	287	238	172	205	199	153	166	201
Number of child welfare investigations	10,281	10,731	10,002	10,299	10,419	11,507	10,597	11,683	12,152	12,729
Number of children served in foster home care	3,747	3,703	3,765	3,732	3,617	3,318	2,985	2,649	2,481	2,496
Number of children served in all paid placement	5,004	4,774	4,815	4,798	4,673	4,265	3,837	3,308	3,205	3,264
Child support enforcement agency:										
Number of active support orders	N/A	N/A	N/A	50,343	51,418	47,843	48,536	54,704	57,313	60,196
Percentage collected-level of service	N/A	N/A	N/A	83.0%	84.0%	84.0%	82.5%	83.1%	83.1%	82.5%
Health:										
FCBDD:										
Number of students enrolled										
Early intervention/education program	N/A	2,488	2,540	2,779	3,055	3,215	3,191	4,192	5,377	5,366
Sheltered workshop/community employment program	N/A	2,275	2,280	2,354	2,346	2,198	2,322	2,115	2,224	2,289
Habilitation	N/A	452	475	575	581	659	518	518	553	614
Number of facilities	13	13	13	13	13	13	13	14	15	15
Number of buses	226	209	214	206	197	200	204	204	200	173
ADAMH board:										
Number of children and adolescents treated	N/A	8,167	9,795	10,660	11,457	11,810	12,325	13,326	14,054	14,802
Number of adults receiving prevention services	N/A	61,730	43,749	47,851	50,680	45,425	39,634	32,679	24,836	24,682
Number of children and adolescents receiving prevention services	N/A	63,130	79,620	58,365	52,867	56,665	60,835	50,159	13,558	15,407
Public works:										
Engineer:										
Miles of road maintained	304	300	288	282	276	277	275	273	272	271
Miles of road resurfaced	45	45	39	10	24	13	17	11	6	5
Number of County maintained bridges	369	360	371	371	371	372	372	370	365	352
Water and sewer operations:										
Miles of water mains	61	62	62	62	62	62	62	62	62	62
Miles of sanitary sewer lines	82	82	82	82	90	95	95	95	96	96
Number of sewer and water treatment facilities	5	5	5	6	6	5	5	5	5	5
Number of pumping stations	2	2	2	2	8	11	12	12	13	18
Number of water customers	4,650	4,650	4,650	4,334	3,946	3,946	3,883	3,883	3,818	4,045
Number of sewer customers	5,850	5,850	5,850	5,990	5,803	5,830	5,767	5,767	5,721	5,676
Parking facilities:										
Number of parking facilities managed	4	4	4	8	8	8	4	4	4	4

Source: Various Franklin County agencies.

FRANKLIN COUNTY, OHIO
Securities and Exchange Commission Rule 15c2-12
Compliance Information
As of December 31, 2011

On March 8, 2012, the County issued taxable special obligation notes in the amount of \$10,000,000 for the purposes of retiring the Series 2011 Stadium Facility Project Notes in the amount of \$10,000,000.

No other obligations have been sold from that date through the date of this letter, June 30, 2012.

The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2011.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. There were no issuances of bonds in 2011.
5. There were no calls of the County's obligations outstanding during 2011, nor did the County defease any other bonds during 2011.
6. There were no rating changes during 2011. The County maintains the highest long-term bond rating given by both Moody's Investor Services (Aaa) and Standard & Poor's (AAA) for its general obligation debt.
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations.
12. The County will continue to provide all necessary annual information by filing its Comprehensive Annual Financial Report with the Municipal Securities Rulemaking Board through the use of the MSRB's electronic portal "EMMA," short for Electronic Municipal Market Access.

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Dave Yost • Auditor of State

FRANKLIN COUNTY FINANCIAL CONDITION

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 27, 2012