



Dave Yost • Auditor of State

ELYRIA PUBLIC LIBRARY
LORAIN COUNTY

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Dave Yost • Auditor of State

Elyria Public Library
Lorain County
320 Washington Avenue
Elyria, OH 44035

To the Board of Trustees:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to an interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an adverse opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

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Dave Yost
Auditor of State

September 28, 2012

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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Elyria Public Library
Lorain County
320 Washington Street
Elyria, Ohio 44035

To the Board of Trustees:

We have audited the accompanying financial statements of Elyria Public Library, Lorain County, (the Library) as of and for the years ended December 31, 2011 and 2010. These financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Library has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP require presenting entity wide statements and also presenting the Library's larger (i.e. major) funds separately. While the Library does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of State permits, but does not require Libraries to reformat their statements. The Library has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2011 and 2010 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2011 and December 31, 2010, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances as of December 31, 2011 and 2010, and the reserves for encumbrances as of December 31, 2010, of Elyria Public Library, Lorain County, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

As described in Note 2, during 2011 the Elyria Public Library adopted Governmental Accounting Standards Board Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*."

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2012, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

Dave Yost
Auditor of State

September 28, 2012

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2011**

	General	Capital Projects	Permanent	Totals (Memorandum Only)
Cash Receipts				
Property and Other Local Taxes	\$1,578,107			\$1,578,107
Public Library Fund	1,986,664			1,986,664
Intergovernmental	232,534			232,534
Patron Fines and Fees	97,281			97,281
Contributions, Gifts and Donations	24,027		\$108,440	132,467
Earnings on Investments	5,127	\$12,633	1,008	18,768
Miscellaneous	12,504			12,504
<i>Total Cash Receipts</i>	<u>3,936,244</u>	<u>12,633</u>	<u>109,448</u>	<u>4,058,325</u>
Cash Disbursements				
Current:				
Library Services:				
Public Services and Programs	10,010			10,010
Collection Development and Processing	512,551		602	513,153
Support Services:				
Facilities Operation and Maintenance	291,870	36,097		327,967
Information Services	205,466			205,466
Business Administration	2,403,057			2,403,057
Capital Outlay	43,729			43,729
<i>Total Cash Disbursements</i>	<u>3,466,683</u>	<u>36,097</u>	<u>602</u>	<u>3,503,382</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>469,561</u>	<u>(23,464)</u>	<u>108,846</u>	<u>554,943</u>
Other Financing Uses			(877,928)	(877,928)
<i>Total Other Financing Uses</i>	<u>0</u>	<u>0</u>	<u>(877,928)</u>	<u>(877,928)</u>
<i>Net Change in Fund Cash Balances</i>	469,561	(23,464)	(769,082)	(322,985)
<i>Fund Cash Balances, January 1</i>	<u>1,697,770</u>	<u>1,896,490</u>	<u>1,104,521</u>	<u>4,698,781</u>
Fund Cash Balances, December 31				
Nonspendable				
Restricted				
Committed	36,989	18,102	30,000	85,091
Assigned				
Unassigned (Deficit)	2,130,342	1,854,924	305,439	4,290,705
<i>Fund Cash Balances, December 31</i>	<u>\$2,167,331</u>	<u>\$1,873,026</u>	<u>\$335,439</u>	<u>\$4,375,796</u>

The notes to the financial statements are an integral part of this statement.

ELYRIA PUBLIC LIBRARY
LORAIN COUNTY

STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (CASH BASIS)
ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Enterprise</u>
Operating Cash Receipts	
Earnings on Investments	\$0
Rental Income	<u>-</u>
<i>Total Operating Cash Receipts</i>	<u>0</u>
Operating Cash Disbursements	
Current:	
Other	<u>-</u>
<i>Total Operating Cash Disbursements</i>	<u>0</u>
<i>Operating Income (Loss)</i>	<u>0</u>
<i>Net Change in Fund Cash Balances</i>	0
<i>Fund Cash Balances, January 1</i>	<u>1,000</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$1,000</u></u>

The notes to the financial statements are an integral part of this statement.

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES (CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2010**

	<u>General</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Totals (Memorandum Only)</u>
Cash Receipts:				
Property and Other Local Taxes	\$1,593,564			\$1,593,564
Library and Local Government Support	1,895,631			1,895,631
Intergovernmental	338,375			338,375
Patron Fines and Fees	94,552			94,552
Contributions, Gifts and Donations	25,814		\$685,862	711,676
Earnings on Investments	4,951	\$22,340	2,102	29,393
Miscellaneous	5,318			5,318
	<u>3,958,205</u>	<u>22,340</u>	<u>687,964</u>	<u>4,668,509</u>
Cash Disbursements:				
Current:				
Salaries	1,739,759			1,739,759
Employee Fringe Benefits	535,853			535,853
Purchased and Contractual Services	604,339	5,990	500	610,829
Library Materials and Information	433,994			433,994
Supplies	38,749			38,749
Other	4,698		30,000	34,698
Capital Outlay	44,987			44,987
	<u>3,402,379</u>	<u>5,990</u>	<u>30,500</u>	<u>3,438,869</u>
Total Receipts over/(Under) Disbursements	<u>555,826</u>	<u>16,350</u>	<u>657,464</u>	<u>1,229,640</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	555,826	16,350	657,464	1,229,640
Fund Cash Balances, January 1	<u>1,141,944</u>	<u>1,880,140</u>	<u>447,057</u>	<u>3,469,141</u>
Fund Cash Balances, December 31	<u>\$1,697,770</u>	<u>\$1,896,490</u>	<u>\$1,104,521</u>	<u>\$4,698,781</u>
Reserve for Encumbrances, December 31	<u>\$40,059</u>	<u>\$0</u>	<u>\$0</u>	<u>\$40,059</u>

The notes to the financial statements are an integral part of this statement.

ELYRIA PUBLIC LIBRARY
LORAIN COUNTY

STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (CASH BASIS)
ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Enterprise</u>
Operating Cash Receipts	
Earnings on Investments	\$0
Rental Income	-
	<u>0</u>
<i>Total Operating Cash Receipts</i>	<u>0</u>
Operating Cash Disbursements	
Current:	
Other	-
	<u>0</u>
<i>Total Operating Cash Disbursements</i>	<u>0</u>
<i>Operating Income (Loss)</i>	<u>0</u>
<i>Net Change in Fund Cash Balances</i>	0
<i>Fund Cash Balances, January 1</i>	<u>1,000</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$1,000</u></u>

The notes to the financial statements are an integral part of this statement.

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

1. Summary of Significant Accounting Policies

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Elyria Public Library, Lorain County, (the Library) as a body corporate and politic. The Library is an association library with a eight member Board of Trustees appointed by members of the association (self-appointing) to govern the library. The Library provides the community with various educational and literary resources.

The Elyria Public Library Foundation of the Elyria Public Library is a not-for-profit organization with a self-appointing board. The Library is not financially accountable for the organization, nor does the Library approve the budget or the issuance of debt of the organization. The Foundation meets the three criteria of GASB 39 and therefore must be disclosed as a component unit of the Library. The Foundation exists solely to support the Library. At December 31, 2011 and December 31, 2010, they have unaudited net assets of \$889,079 and \$41,732, respectively. Elyria Public Library makes periodic requests to the Foundation. Funds spent are solely to support the Library.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

B. Accounting Basis

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Library recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Deposits and Investments

The Library's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

D. Fund Accounting

The Library uses fund accounting to segregate cash and investments that are restricted as to use. The Library classifies its funds into the following types:

1. General Fund

The General Fund reports all financial resources except those required to be accounted for in another fund.

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

1. Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

2. Capital Project Funds

These funds account for receipts restricted to acquiring or constructing major capital projects (except those financed through enterprise or trust funds). The Library had the following significant capital project fund:

Building, Repair and Branch Operations Fund – used for the purpose of building, expanding, renovating, improving, furnishing and equipping the existing Library and branches and its site(s).

3. Permanent Funds

These funds account for assets held under a trust agreement that are legally restricted to the extent that only earnings, not principal, are available to support the Library's programs. The Library had the following significant permanent funds:

Project READ Fund – used for the operation and materials in conjunction with the Library's adult tutoring program.

Endowment Fund – used for the purchase of library materials or as indicated by the directions of the donors.

Smith Bookmobile Fund – used to account for the interest earnings and distributions on the corpus of the trust. Use of the earnings is at the discretion of the Board of Trustees.

4. Enterprise Fund

This Fund accounts for the operations that are similar to private business enterprises, where management intends to recover the significant cost of providing certain goods or services through user charges. The Library had the following significant Enterprise Fund.

Enterprise Fund – used to account for the lease revenues and expenditures which relate to the upkeep and maintenance of the building and parking areas.

E. Budgetary Process

The Board must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end. Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund level of control.

A summary of 2011 and 2010 budgetary activity appears in Note 4.

ELYRIA PUBLIC LIBRARY
LORAIN COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)

1. Summary of Significant Accounting Policies (continued)

F. Fund Balance

For December 31, 2011 the fund balance is divided into five classifications based primarily on the extent to which the Library must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

1. **Nonspendable**

The Library classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

2. **Restricted**

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

3. **Committed**

Trustees can *commit* amounts via formal action (resolution). The Library must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

4. **Assigned**

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Library Trustees or a Library official delegated that authority by resolution, or by State Statute.

5. **Unassigned**

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

1. Summary of Significant Accounting Policies (continued)

G. Property, Plant, and Equipment

The Library records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

H. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

2. Change in Accounting Principle

For December 31, 2011, the Library implemented Governmental Accounting Standards Board (GASB) No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." GASB Statement No. 54 enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The implementation of GASB No. 54 had no effect on fund balances of the Governmental Funds as they were previously reported.

3. Equity in Pooled Deposits and Investments

The Library maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2011	2010
Demand deposits	\$65,090	\$97,351
Petty Cash, Change Cash	920	920
Total deposits	<u>66,010</u>	<u>98,271</u>
Certificates of deposit	3,045,681	1,953,340
Money Market accounts	1,265,105	2,648,170
Total investments	<u>4,310,786</u>	<u>4,601,510</u>
Total deposits and investments	<u><u>\$4,376,796</u></u>	<u><u>\$4,699,781</u></u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation; or collateralized by the financial institution's public entity deposit pool.

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

4. Budgetary Activity

Budgetary activity for the years ending December 31, 2011 and 2010 follows:

2011 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$4,018,981	\$3,936,244	(\$82,737)
Capital Projects	18,000	12,633	(5,367)
Enterprise	500	0	(500)
Permanent	213,500	109,448	(104,052)
Total	\$4,250,981	\$4,058,325	(\$192,656)

2011 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$3,868,784	\$3,466,683	\$402,101
Capital Projects	300,000	36,097	263,903
Enterprise	1,000	0	1,000
Permanent	990,632	878,530	112,102
Total	\$5,160,416	\$4,381,310	\$779,106

2010 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$3,937,351	\$3,958,205	\$20,854
Capital Projects	50,000	22,340	(27,660)
Enterprise	500	0	(500)
Permanent	32,500	687,964	655,464
Total	\$4,020,351	\$4,668,509	\$648,158

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

2010 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$3,763,796	\$3,442,438	\$321,358
Capital Projects	350,000	5,990	344,010
Enterprise	1,000	0	1,000
Permanent	68,495	30,500	37,995
Total	\$4,183,291	\$3,478,928	\$704,363

5. Grants-in-aid and Tax Receipts

The primary source of revenue for Ohio public libraries is the Public Library Fund (PLF). The State allocates PLF to each county based on the total tax revenue credited to the State's general revenue fund during the preceding month. The Lorain County Budget Commission allocates these funds to the Library based on an agreement made between the Boards of Trustees of all Lorain County Library Trustees. The Lorain County Budget Commission cannot reduce its allocation of these funds to the Library based on any additional revenues the Library receives. These revenues are reflected in the financial statements as Public Library Fund receipts.

Real property taxes become a lien on January 1 preceding the October 1 date for which the taxing authority of the subdivision to whose jurisdiction the Library is subject adopts rates. The State Department of Taxation, Division of Tax Equalization, adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the taxing district.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Library.

5. Retirement Systems

The Library's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2011 and 2010, OPERS members contributed 10% of their gross salaries and the Library contributed an amount equaling 14%, of participants' gross salaries. The Library has paid all contributions required through December 31, 2011.

**ELYRIA PUBLIC LIBRARY
LORAIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

6. Risk Management

Commercial Insurance

The Library has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles;
- Errors and omissions; and
- Internet liability

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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Elyria Public Library
Lorain County
320 Washington Avenue
Elyria, Ohio 44035

To the Board of Trustees:

We have audited the financial statements of Elyria Public Library, Lorain County, Ohio (the Library) as of and for the years ended December 31, 2011, and 2010, and have issued our report thereon dated September 28, 2012, wherein we noted the Library followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We also noted during 2011 the Library implemented Governmental Accounting Standards Board Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*." We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Library's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the Library's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Library's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the Library's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the Library's management in a separate letter dated September 28, 2012.

We intend this report solely for the information and use of management, the Board of Trustees, and others within the Library. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

Dave Yost
Auditor of State

September 28, 2012



Dave Yost • Auditor of State

ELYRIA PUBLIC LIBRARY

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 11, 2012