



Dave Yost • Auditor of State

CLERMONT COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Accountant's Report.....	under separate cover
Comprehensive Annual Financial Report	under separate cover
Schedule of Federal Award Expenditures.....	1
Notes to Schedule of Federal Award Expenditures	5
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	7
Independent Accountants' Report on Internal Control Over Financial Applicable to Each Major Federal Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	9
Schedule of Findings.....	13
Schedule of Prior Audit Findings.....	15

This page intentionally left blank.

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2010

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed Through Ohio Secretary of State</i>			
Voting Access for Individuals with Disabilities	N/A	93.617	\$ 8,596
<i>Passed Through Ohio Department of Mental Health:</i>			
Substance Abuse and Mental Health Services - NEOUCOM Active Mind	N/A	93.243	450
Child Mental Health Initiative	N/A	93.104	579,393
MHBG Child/Adol	N/A	93.958	16,613
MHBG Comm Plan	N/A	93.958	95,383
MHBG Forensic	N/A	93.958	4,013
Suicide Prevention	N/A	93.958	1,098
FAST\$	N/A	93.958	33,621
Total Block Grants for Community Mental Health Services			150,728
<i>Passed Through Ohio Department of Mental Health:</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	3,327,657
ARRA - Medicaid Assistance Program (Title XIX)	N/A	93.778	461,086
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	1,134,570
ARRA - Medicaid Assistance Program (Title XIX)	N/A	93.778	168,667
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Title XIX - Adult Day Array	N/A	93.778	793,634
Title XIX - Administrative Claiming	N/A	93.778	52,829
ARRA - Title XIX eFMAP	N/A	93.778	147,896
<i>Passed through Ohio Department of Job and Family Services</i>			
Medicaid Assistance Program (Title XIX)	G-89-20-1039/G-1011-11-5021	93.778	1,027,030
Total Medical Assistance Program (Title XIX)			7,113,369
<i>Passed Through Ohio Department of Mental Health:</i>			
Social Services Block Grant (Title XX)	N/A	93.667	201,722
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Social Services Block Grant	N/A	93.667	93,148
<i>Passed through Ohio Department of Job and Family Services</i>			
Social Services Block Grant	G-89-20-1039/G-1011-11-5021	93.667	1,833,764
Total Social Services Block Grant (Title XX)			2,128,634
<i>Passed through Ohio Department of Job and Family Services</i>			
Title XXI - State Children's Insurance Program	G-89-20-1039/G-1011-11-5021	93.767	13,723
Total Title XXI - State Children's Insurance Program			13,723
<i>Passed through Ohio Department of Health</i>			
Maternal and Child Health Services	N/A	93.994	17,205
Universal Newborn Hearing Screening	N/A	93.251	16,601
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Women's Outreach Services	N/A	93.959	124,622
Adolescent Treatment	N/A	93.959	354,079
YouthLed Prevention	N/A	93.959	4,465
TASC	N/A	93.959	166,260
Per Capita Treatment/Prevention	N/A	93.959	476,166
Total Block Grants for Prevention and Treatment of Substance Abuse			1,125,592

(Continued)

CLERMONT COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2010
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Mental Health</i>			
<i>Addiction Services</i>			
Child Care and Development Block Grant - Childcare/Quality	N/A	93.575	28,891
<i>Passed through Ohio Department of Job and Family Services</i>			
Child Care and Development Block Grant - Childcare/Quality	G-89-20-1039/G-1011-11-5021	93.575	6,622
Child Care Mandatory and Matching Funds	G-89-20-1039/G-1011-11-5021	93.596	565,375
Total Child Care and Development Block Grant - Childcare/Quality			<u>600,888</u>
<i>Passed through Ohio Department of Job and Family Services</i>			
Child Abuse and Neglect State Grants	N/A	93.669	2,341
Independent Living/Chaffee	N/A	93.674	142,440
Supporting Safe and Stable Families (Title IV-B)		93.556	114,539
Foster Care Title IV-E	G-89-20-1039/G-1011-11-5021	93.658	2,239,354
Adoption Assistance	G-89-20-1039/G-1011-11-5021	93.659	401,819
Child Support Title IV-D	G-89-20-1039/G-1011-11-5021	93.563	1,690,288
ARRA-Child Support Title IV-D	G-89-20-1039/G-1011-11-5021	93.563	861,544
Total Child Support IV-D			<u>2,551,832</u>
Child Welfare Services (Title IV-B)		93.645	138,345
Temporary Assistance for Needy Families	N/A	93.558	2,283,984
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			19,629,833
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed through Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities - Hearing Impaired	N/A	84.181	122,671
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Safe & Drug Free Schools & Communities: State Grants	N/A	84.186A	26,755
			<u>26,755</u>
<i>Passed through Ohio Department of Education</i>			
Title I for Neglected and Delinquent Children	N/A	84.013	18,897
Special Education Cluster			
Special Education: Grants to States	N/A	84.027	48,473
ARRA - Special Education: Grants to States	N/A	84.391	44,510
Total Special Education Cluster			<u>92,983</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			261,306
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	33,563
National School Breakfast Program	N/A	10.553	18,672
Total Nutrition Cluster			<u>52,235</u>

(Continued)

CLERMONT COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2010
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Job and Family Services</i>			
Foodstamps	G-89-20-1039/G-1011-11-5021	10.561	776,983
ARRA - Foodstamps	G-89-20-1039/G-1011-11-5021	10.561	42,088
Total Foodstamps			<u>819,071</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			871,306
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Passed through Ohio Department of Public Safety</i>			
State and Community Highway Safety Grant	N/A	20.600	31,648
<i>Passed through Ohio Department of Transportation</i>			
CLE SR 125-5.00/Amelia Olive Branch	PID 75303	20.205	175,626
LBR Projects, CLE-CR351-2.80	PID 79005		438,797
LBR Projects, CLE-CR181-0.32	PID 78994		399,995
LBR Projects CLE-CR303-0.29	PID 79070		51,558
Safety Studies	PID 85896		5,668
ARRA - Paving	PID 86229		47,228
Total Highway, Planning and Construction			<u>1,118,872</u>
<i>Passed through Ohio Emergency Management Agency</i>			
Hazardous Materials Public Sector Training and Planning Grants		20.703	6,916
Federal Transit Formula Grant	N/A	20.507	183,229
ARRA - Federal Transit Formula Grant	N/A	20.507	885,003
Total Federal Transit Formula Grant			<u>1,068,232</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			2,225,668
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
<i>Passed through Ohio Secretary of State</i>			
Help America Vote Act	N/A	90.401	2,221
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Justice Assistance Grant Program	N/A	16.738	45,168
Byrne Memorial Formula Grant	N/A	16.579	78,000
ARRA - Byrne Memorial Formula Grant	N/A	16.803	81,609
ARRA - Violence Against Women Act	N/A	16.588	14,125
Juvenile Accountability Block Grant	N/A	16.523	11,813
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	115,915
Criminal and Juvenile Justice and Mental Health Collaboration Program	N/A	16.745	77
Congressionally Recommended Awards	N/A	16.753	230,000
Public Safety Partnership and Community Policing Grant - Methamphetamine Initiative	N/A	16.710	<u>82,501</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			659,208

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2010
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through the Butler County Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult Program	N/A	17.258	301,411
Administrative			19,371
ARRA			66,159
Total			<u>386,941</u>
Youth Activities Program	N/A	17.259	335,931
Administrative			101,441
ARRA			40,030
Total			<u>477,402</u>
Dislocated Worker Program	N/A	17.260	505,311
Administrative			22,203
ARRA			47,889
One Stop Resource Sharing			23,220
ARRA - Project Hire			2,835
NEG OH18 Wilmington			1,845
Ohio Learning Accounts			29,095
One Stop Enhancement			47,310
ARRA - Rapid Response			47,775
Total			<u>727,483</u>
Total Workforce Investment Act Cluster			<u>1,591,826</u>
TOTAL U.S. DEPARTMENT OF LABOR			1,591,826
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>			
<i>Passed through Ohio Department of Development</i>			
Community Development Block Grant:		14.228	
Neighborhood Stabilization Program Grant	B-Z-08-1AM-1		838,612
Community Housing Improvement Program	B-C-08-1AM-1		75,509
Community Development Block Grant	B-F-08-1AM-1		108,863
Community Development Block Grant	B-F-09-1AM-1		399,211
Total Community Development Block Grant			<u>1,422,195</u>
HOME Investment Partnership Program:		14.239	
Community Housing Improvement Program	B-C-08-1AM-2		275,320
Total HOME Investment Partnership Program			<u>275,320</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			1,697,515
<u>U.S. DEPARTMENT OF ENERGY</u>			
Energy Efficiency and Conservation Block Grant	N/A	81.128	468,920
TOTAL U.S. DEPARTMENT OF ENERGY			468,920
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Emergency Management Performance Grants	N/A	97.042	221,249
Homeland Security Program Grant	N/A	97.067	157,365
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			378,614
TOTAL			<u>\$ 27,786,417</u>

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2010**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the County's federal award program disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes certain federal awards received from the Ohio Department of Mental Health and the Ohio Department of Drug, Alcohol and Drug Addiction to other governments or not-for-profit agencies (subrecipients). As Note A describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the government has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE C - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

This page intentionally left blank.



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 30, 2011. We did not audit the Clermont County Water District and the Clermont County Sewer District which are both major enterprise funds for the business-type activities, and the Transportation Improvement District which is a discretely presented component unit. Our opinion, insofar as it relates to the amounts included for the business-type activities, the Water Fund and the Sewer Fund major enterprise funds and the Transportation Improvement District, is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the County's management in a separate letter dated June 30, 2011.

We intend this report solely for the information and use of management, the fiscal review committee, Board of Commissioners, federal awarding agencies and pass-through entities, and others within the County. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

June 30, 2011



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Compliance

We have audited the compliance of Clermont County, Ohio (the County), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Clermont County's major federal programs for the year ended December 31, 2010. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

The County's basic financial statements include the operations of the County Sewer and Water Districts, which expended no federal awards for the year ended December 31, 2010. Our audit of Federal awards, described below, did not include the operations of the County Sewer and Water Districts, and Transportation Improvement District, because the component units engaged another auditor to audit their operations and they expended less than \$500,000 of Federal awards for the year ended December 31, 2010, and were not subject to OMB Circular A-133 audit requirements.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Clermont County complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2010.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Expenditures Schedule

We have also audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County (the County) as of and for the year ended December 31, 2010, and have issued our report thereon dated June 30, 2011, except for our opinion on the federal awards expenditure schedule for which the date is August 8, 2011.

Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The accompanying federal awards expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the fiscal review committee, management, Board of Commissioners, others within the County, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

June 30, 2010

This page intentionally left blank.

CLERMONT COUNTY
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 OMB CIRCULAR A -133 § .505
 DECEMBER 31, 2010

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Child Support Enforcement CDBG Foodstamps WIA Federal Transit Program
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 833,592 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

This page intentionally left blank.

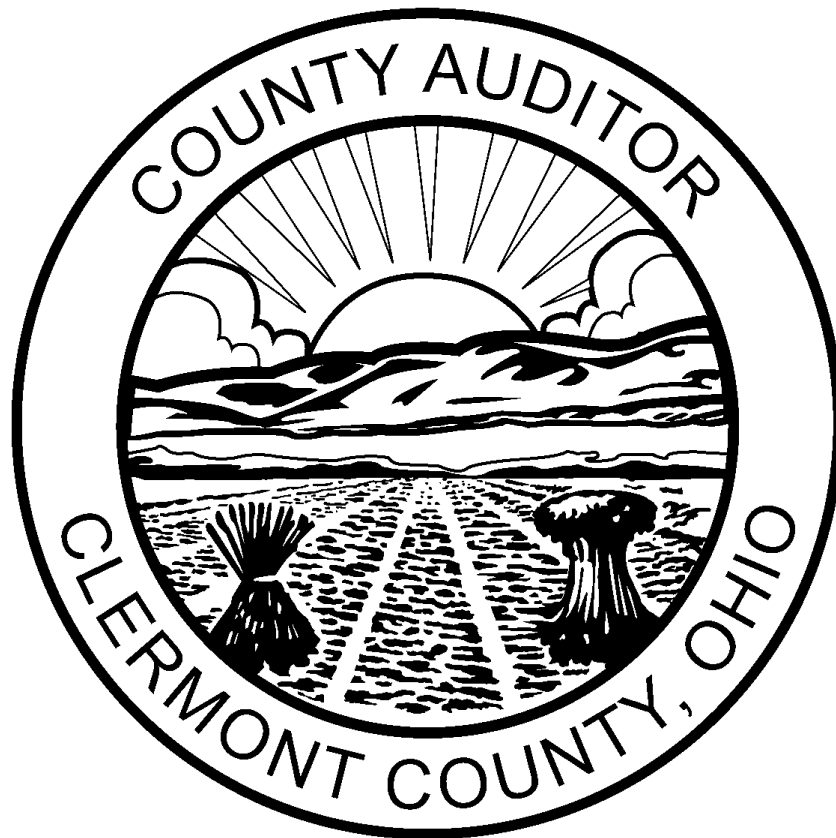
CLERMONT COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
 OMB CIRCULAR A -133 § .315 (b)
 DECEMBER 31, 2010

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2009-001	Finding for recovery – Municipal Court transmitted too much money to Law Library.	Yes	

This Page is Intentionally Left Blank.

CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2010

This page intentionally left blank.

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2010**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Charles F. Tilbury, Jr.
Chief Deputy Auditor

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Projects

This page intentionally left blank.

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2010**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal	1
Elected Officials.....	6
Organizational Chart	7
GFOA Certificate of Achievement	8

FINANCIAL SECTION

Independent Accountants' Report.....	9
Management's Discussion and Analysis	11
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Assets	20
Statement of Activities.....	21
Fund Financial Statements:	
Balance Sheet-Governmental Funds	22
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	23
Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds.....	24
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	25
Statements of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	
General Fund	26
Social Services Fund	27
Motor Vehicle and Gas Tax Fund	28
Statement of Fund Net Assets - Proprietary Funds.....	29
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds.....	30
Statement of Cash Flows - Proprietary Funds	31
Statement of Fiduciary Assets and Liabilities - Fiduciary Funds	33
Statement of Net Assets - Component Units	34
Statement of Activities - Component Units.....	35
Notes to the Financial Statements:	37
Combining Financial Statements and Schedules:	
Nonmajor Fund Descriptions.....	75
Combining Balance Sheet - Nonmajor Governmental Funds	78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	82
Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non- GAAP Budgetary Basis):	
Major Funds:	
General Fund	85
Social Services - Special Revenue Fund	93
Motor Vehicle and Gas Tax - Special Revenue Fund	94
Special Assessment - Debt Service Fund	95
County Capital Improvement - Capital Projects Fund	96

Nonmajor Funds:	
Health and Solid Waste District - Special Revenue Fund	97
Real Estate Assessment - Special Revenue Fund	98
Other Legislative - Special Revenue Fund.....	99
Public Safety - Special Revenue Fund.....	100
Community Transportation - Special Revenue Fund	101
Judicial Programs - Special Revenue Fund.....	102
Community Development - Special Revenue Fund	103
Law Library – Special Revenue Fund	104
Computer Legal Research - Special Revenue Fund.....	105
Storm Water - Special Revenue Fund	106
Tax Increment Financing – Special Revenue Fund	107
County Debt Service - Debt Service Fund	108
Public Safety Projects - Capital Projects Fund.....	109
Social Services Projects - Capital Projects Fund	110
Communication Center Projects - Capital Projects Fund.....	111
Judicial Projects - Capital Projects Fund.....	112
Community Development Projects - Capital Projects Fund	113
CTC Capital	114
Combining Statements of Internal Service Funds:	
Fund Descriptions	115
Combining Statement of Fund Net Assets - Internal Service Funds.....	116
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets Internal Service Funds	117
Combining Statement of Cash Flows - Internal Service Funds.....	118
Combining Statements of Agency Funds:	
Fund Descriptions	119
Combining Statement of Changes in Assets and Liabilities - All Agency Funds.....	120

STATISTICAL SECTION

Table 1 - Net Assets by Category - Last Ten Years.....	124
Table 2 - Changes in Net Assets - Last Ten Years.....	125
Table 3 - Fund Balances, Governmental Funds - Last Ten Years	127
Table 4 - Changes in Fund Balances, Governmental Funds – Last Ten Years	128
Table 5 - Sales Revenue by Industrial Class – Last Five Years	130
Table 6 - Assessed and Estimated Actual Value of Taxable Property - Last Ten Years	131
Table 7 - Property Tax Levies and Collections – Last Ten Years	132
Table 8 - Property Tax Rates – Direct and Overlapping Governments – Last Ten Years	133
Table 9 - Principal Property Taxpayers – Current Year and Nine Years Ago	135
Table 10 - Water & Sewer Sold by Type of Customer – Last Ten Years	136
Table 11 - Water & Sewer Rates – Last Ten Years	137
Table 12 - Principal Users of Water – Current Year and Eight Years Ago.....	138
Table 13 - Principal Users of Sewer – Current Year and Eight Years Ago... ..	139
Table 14 - Ratios of Outstanding Debt by Type - Last Ten Years.....	140
Table 15 - Computation of Direct and Overlapping Governmental Activities Debt.....	141
Table 16 - Legal Debt Margin – Last Ten Years	142
Table 17 - Schedule of Enterprise Revenue Bond Coverage – Last Ten Years	143
Table 18 - Demographic and Economic Statistics – Last Ten Years	144
Table 19 - Principal Employers – Current Year and Nine Years Ago.....	145
Table 20 - Full-Time Equivalent County Government Employees by Function/Program – Last Ten Years	146
Table 21 - Operating Indicators by Function – Last Ten Years.....	148
Table 22 - Capital Asset Statistics by Function – Last Ten Years.....	150

INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

June 30, 2011

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2010, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 2003 and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent accountants' report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Accountants' Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operate independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Clermont County's population in the 2010 census is 197,363 as reported by the Ohio Department of Development. This is a 10.9% increase from the 2000 census. Clermont County is eighth in population growth in Ohio for the period 2000-2010, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio.

Currently there are more than 5,800 businesses located in Clermont County including over 1,900 service businesses, over 1,300 retail and wholesale enterprises, over 600 construction related business and over 200 manufacturing companies. Some of the largest employers in the County are Clermont County; Total Quality Logistics, a third-party logistics provider; American Modern Insurance Group, a major national insurance provider/underwriter; Siesman PLM Software; and International Paper.

The County unemployment rate of 9.4% at December 31, 2010 compares to 10.1% for the State of Ohio and 9.6% for the United States. Even though the unemployment rate has slightly decreased in 2010, Clermont County continues to be a place for businesses to locate and grow. In 2009, IRG Batavia, LLC has been approved by the State Controlling Board to receive \$6.1 million Ohio Enterprise Zone bonds for the acquisition and renovation of the Batavia Transmissions plant located in Batavia Township. The company will market the 1.8 million square foot structure as a multi-tenant manufacturing and office facility.

Clermont County is working to ensure it has sufficient office and industrial property available to accommodate growth of both sectors. In 2006, the Board of County Commissioners purchased 100 acres for development of a Class A office park. The land has been transferred to the Clermont County Community Improvement Corporation (CIC). The County is reimbursed for the cost of the land by the CIC. Currently two office buildings have been built at this location. Total Quality Logistics constructed a 100,000 square foot, five story building and Senco relocated its corporate headquarters to this development.

In 2010, Clermont County advanced money to the CIC to help with the funding for property by Union Township for a specialty grocery store in Union Township.

Future Economic Outlook

The County is beginning to see a small increase in key economic factors in 2010. Sales tax revenue increased by \$1.1 million. The County maintains a conservative approach to spending while trying to maximize its local revenues. Given current economic conditions, the County is anticipating sales tax revenue to increase in 2011.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an

equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County maintains a conservative approach to spending while trying to maximize its local revenues. The County will continued with this approach for 2011 and beyond.

MAJOR COUNTY INITIATIVES

Current Year Projects

Auditor: In 2010, improvements were made to the real estate web site. The online services were enhanced with the addition of the Property Recap Report which allows the user to access data that has been consolidated from internal and external web sites, including a direct link to the Recorder's electronic documents. This information can be accessed at www.ClermontAuditorRealEstate.org

Department of Job and Family Services

The Department of Job and Family Services (DJFS) provided services to a record number of families in 2010. DJFS administers state mandated programs, working collaboratively with local communities and partners to protect children and strengthen families by providing support while self-sufficiency is achieved.

The **Office of Adult, Child, and Family Stability** (ACFS) is responsible for the administration of public assistance programs, consisting of Medicaid, the Food Assistance Program, Ohio Works First cash assistance, Child Care, and Benefit Recovery Programs. Because of reduced funding ACFS has had to restructure the way public assistance benefits are managed. This has required a transition from a "case management" style to a more "case processing/transactional" approach.

The **Child Support Enforcement** (CSE) division of DJFS was recognized by the Ohio CSE Director's Association as a 2010 Best Practices Recipient for the agency's Access and Visitation program, which focuses on strengthening families.

Common Pleas Court: Clermont County Common Pleas Court experienced a 50 percent change in judges through retirement and elections in 2010. Judge William Walker retired in December after 24 years on the bench. Former Municipal Court Judge Thomas Herman was elected in November to fill that seat. Judge Richard Ferenc won the November election to replace Judge W. Kenneth Zuk who later received appointment by Ohio Governor Ted Strickland to fill the vacant seat left by Judge Herman in Municipal Court.

Municipal Court: In 2010, Judge Thomas Herman resigned pursuant to his election to the Common Pleas bench. He was replaced by W. Kenneth Zuk, who was appointed in January 2011 by Ted Strickland. The court continued to implement an electronically monitored house arrest program to address the lack of sufficient jail beds available in the county. This program resulted in 3,334 jail days being saved, while ensuring offenders were monitored during house arrest to protect the public.

Municipal Court Adult Probation Department: The Municipal Court Adult Probation Department received the Clifford Skeen Award in 2010. The award recognized the Municipal Court Intensive Supervision Probation Program for its excellence and innovation in providing community corrections in the State of Ohio.

Clermont County OVI Court: The Clermont County OVI court received 43 referrals and accepted 26 participants into the program. There were 29 people who successfully completed the program. The OVI Court was awarded the Clermont 20/20 Safety and Justice Award in February 2010.

Water and Sewer: During 2010, the Clermont County Water Resources Department continued to update and maintain critical infrastructure facilities. The Miami-Goshen-Stonelick (MGS) Water Treatment Plant received its first thorough rehabilitation since 1967. This facility will benefit from new chemical storage and feed equipment, new softener media, piping improvements and updated control systems. The Wards Corner and Newstonsville water storage tanks were rehabbed and painted. The O'Bannon "A" sanitary sewer assessment project brought central sewers to over 300 existing homes with failing onsite septic systems.

Engineer: The Clermont County Engineer's Office completed over \$2 million in construction projects in 2010. The extension of Old SR 74 to College Drive was completed and provides improved access to the surrounding communities including the Village of Batavia, Batavia Township and UC Clermont. Safety studies were also completed for all county roadways to better determine where safety improvements should be made.

Public Information: The Clermont County Office of Public Information (OPI) promoted the 2010 Census by planning and executing a large Pep Rally for the Census at Eastgate Mall. The goal was to help citizens understand the importance of filling out the census form and to promote census jobs.

Future Projects

In 2010, the County was awarded a \$750,000 Energy Efficiency and Conservation Grant. This grant is being used to replace the lighting throughout the County buildings and windows in some of the buildings.

In 2010, the County Auditor's Office started the implementation of a new accounting system. The new system allows for the County to implement an electronic approval process and for paperless records. In 2010, the General Ledger and Accounts Payable were implemented. January 2011, Payroll was implemented. We continue with the implementation of the system and continue to gain efficiencies throughout the County with this new system.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unqualified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2010. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2009. This was the twenty second consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office, Fraunfelter Accounting Service, and the division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,



Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Edwin H. Humphrey President
Robert L. Proud Vice President
Archie Wilson Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein. Clerk of Courts Common Pleas
Timothy Rudd.....Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
Donald W. White Prosecutor
Debbie Clepper Recorder
Albert (Tim) Rodenberg, Jr..... Sheriff
J. Robert True Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Stephen W. Powell..... Presiding Judge
Robert P. Ringland..... Judge
Robert A. Hendrickson Judge
Robin N. Piper Judge
Rachel A. Hutzal Judge

COMMON PLEAS COURT

General Division:

Jerry R. McBrideAdministrative Judge
Thomas R. Herman..... Judge
Richard P. Ferenc Judge
Victor M. Haddad Presiding Judge

Domestic Relations Division:

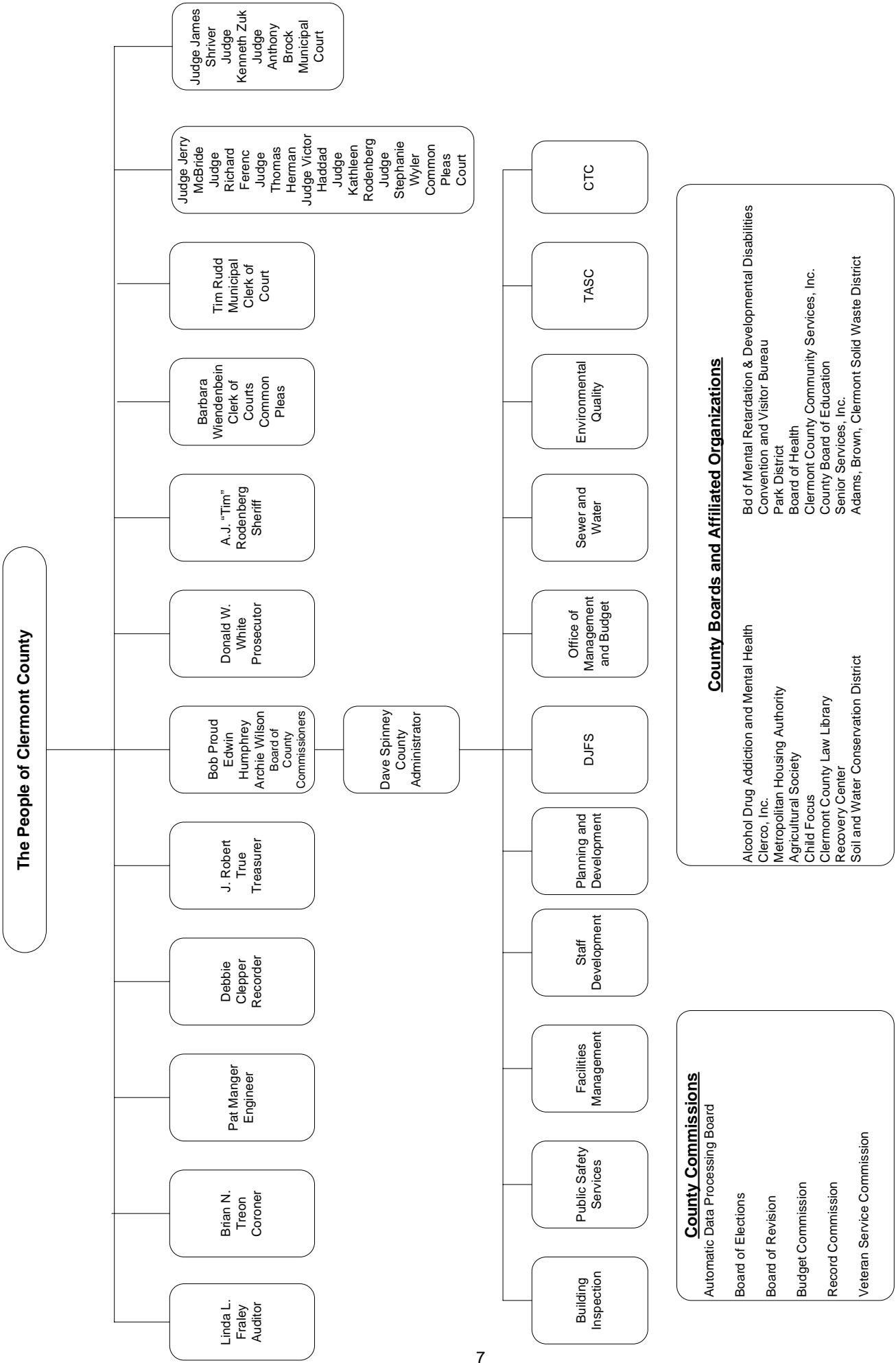
Kathleen Rodenberg Judge

Juvenile and Probate Division:

Stephanie Wyler Judge

MUNICIPAL COURT

James A. ShriverAdministrative Judge
Anthony Brock..... Judge
Kenneth Zuk..... Judge



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clermont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Transportation Improvement District, one of the County's discretely presented component units which comprises 22%, 9%, and 22%, respectively, of the assets, net assets, and general revenues of the County's discretely presented component units reported on the Statement of net Assets and Statement of Activities. We also did not audit the Clermont County Water District and the Clermont County Sewer District, the County's only enterprise funds, which comprise 100% of the business-type activities. Other auditors audited those financial statements. They have furnished their reports thereon to us and we based our opinion, insofar as it relates to the amounts included for the Transportation Improvement District and the Water and Sewer funds on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2010, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Social Services, and the Motor Vehicle and Gas Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that

report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion* to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules, are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Dave Yost
Auditor of State

June 30, 2011

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2010. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2010 are as follows:

- ◆ The assets of the County exceeded its liabilities at the close of the year ended December 31, 2010, by \$491.6 million (net assets). Of this amount, \$21.4 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$45.5 million is classified as unrestricted in the Water and Sewer activities.
- ◆ The County's total net assets decreased by \$1,342,131 in 2010.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$51.9 million, a decrease of \$1.0 million from the prior year. Of this amount, \$43.6 million is available for spending (unreserved and fund balance) on behalf of its citizens.
- ◆ At the end of the current fiscal year, unreserved fund balance for the general fund was \$13.9 million, or 28.8% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2010?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the County Board of Developmental Disabilities (CCDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 16.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 78-84 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 29-32 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 35 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 37 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 78 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$491.6 million (\$217.0 million in governmental activities and \$274.6 million in business-type activities) as of December 31, 2010. The largest portion of the County's net assets (74.9%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Table 1 provides a summary of the County's net assets for 2010 compared to 2009.

Table 1
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets						
Current & Other Assets	\$ 112.9	\$ 112.9	\$ 58.4	\$ 66.5	\$ 171.3	\$ 179.4
Capital Assets, Net	153.3	155.8	286.7	284.3	440.0	440.1
<i>Total Assets</i>	<u>266.2</u>	<u>268.7</u>	<u>345.1</u>	<u>350.8</u>	<u>611.3</u>	<u>619.5</u>
Liabilities						
Current & Other Liabilities	(31.8)	(29.1)	(5.6)	(5.3)	(37.4)	(34.4)
Long-Term Liabilities						
Due Within One Year	(7.6)	(7.5)	(5.3)	(5.2)	(12.9)	(12.7)
Due in More Than One Year	(9.8)	(14.7)	(59.6)	(64.7)	(69.4)	(79.4)
<i>Total Liabilities</i>	<u>(49.2)</u>	<u>(51.3)</u>	<u>(70.5)</u>	<u>(75.2)</u>	<u>(119.7)</u>	<u>(126.5)</u>
Net Assets						
Invested in Capital Assets Net of Debt	145.0	143.1	223.1	216.0	368.1	359.1
Restricted:						
Capital Projects	14.1	19.8	0.0	0.0	14.1	19.8
Debt Service	9.0	10.2	6.0	5.9	15.0	16.1
Public Works	9.2	6.5	0.0	0.0	9.2	6.5
Real Estate Assessment	4.7	4.3	0.0	0.0	4.7	4.3
Judicial	3.5	3.6	0.0	0.0	3.5	3.6
Public Safety	4.3	4.3	0.0	0.0	4.3	4.3
Grants	5.8	3.0	0.0	0.0	5.8	3.0
Unrestricted	21.4	22.6	45.5	53.7	66.9	76.3
<i>Total Net Assets</i>	<u>\$ 217.0</u>	<u>\$ 217.4</u>	<u>\$ 274.6</u>	<u>\$ 275.6</u>	<u>\$ 491.6</u>	<u>\$ 493.0</u>

An additional portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$56.6 million or 11.5% of net assets. \$66.9 million or 13.6% of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

As of December 31, 2010, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year. An \$8.1 million decrease in current assets was due to loan proceeds received in 2009 for sewer projects. A \$3 million increase in current liabilities is due to the receivable due to the County by the Clermont County CIC, Inc. for money given to the CIC related to the development in Batavia Township and in Union Township. Long-term liabilities decreased by \$9.8 million due to debt payments made in 2010.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Table 2 below provides a summary of the changes in net assets for 2010 compared to 2009.

Table 2
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Program Revenues:						
Charges for Services	\$ 22.9	\$ 25.9	\$ 27.7	\$ 26.3	\$ 50.6	\$ 52.2
Operating Grants, Contributions and Interest	29.9	35.3	0.0	0.0	29.9	35.3
Capital Grants and Contributions	8.8	10.4	3.4	3.2	12.2	13.6
General Revenues:						
Property Taxes	20.0	20.2	0.0	0.0	20.0	20.2
Sales Taxes	22.5	21.5	0.0	0.0	22.5	21.5
Other Taxes	0.5	0.4	0.0	0.0	0.5	0.4
Unrestricted Grants	6.9	6.2	0.0	0.0	6.9	6.2
Other	2.3	2.0	0.0	0.0	2.3	2.0
Water and Sewer	0.0	0.0	0.5	0.4	0.5	0.4
Total Revenues	113.8	121.9	31.6	29.9	145.4	151.8
Program Expenses						
General Government:						
Legislative and Executive	19.9	23.9	0.0	0.0	19.9	23.9
Judicial System	11.0	10.6	0.0	0.0	11.0	10.6
Public Safety	27.1	28.9	0.0	0.0	27.1	28.9
Public Works	12.9	13.8	0.0	0.0	12.9	13.8
Health	1.2	1.2	0.0	0.0	1.2	1.2
Human Services	29.4	37.1	0.0	0.0	29.4	37.1
Community Development	4.0	2.3	0.0	0.0	4.0	2.3
Economic Development	4.5	0.7	0.0	0.0	4.5	0.7
Transportation	3.6	2.0	0.0	0.0	3.6	2.0
Interest and Fiscal Charges	0.6	0.8	0.0	0.0	0.6	0.8
Water and Sewer	0.0	0.0	32.6	31.3	32.6	31.3
Total Expenses	114.2	121.3	32.6	31.3	146.8	152.6
Increase/(Decrease) in Net Assets	\$ (0.4)	\$ 0.6	\$ (1.0)	\$ (1.4)	\$ (1.4)	\$ (0.8)

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2010, this represented 17.4% of the County's total expenses. The \$4.0 million decrease is due to the health care benefit given to employees in 2009 that was not given in 2010. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 23.7% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 25.7% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human Service programs decreased by \$7.7 million due to decreased funding from the state.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The County's public work programs continue to monitor and maintain the infrastructure of the County. Public Work expenses decreased by \$0.9 million due to a decrease in intergovernmental funding.

The County's community development programs continue to revitalize communities of Clermont County. The community development programs have seen an increase of expenses due to payments to the Clermont County Transportation Improvement District for road projects.

Economic Development program increased by \$3.8 million due to \$4 million dollars paid to the Clermont County CIC for the future commitment in Union Township for a specialty grocery store and for the development in Batavia Township (See Note P).

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 40% of the County's intergovernmental revenue. The state has reduced the funding to these programs significantly in 2010. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 23.5% of the County's intergovernmental revenue.

Charges for services have decreased by \$3.0 million due to changes in funding contracts for transportation.

Business-Type Activities

In 2010, the County's Water and Sewer Systems program revenue increased by \$1.7 million due to an increase in usage of water. The County's water and sewer expenses increased by \$1.3 million due to higher level of services and higher utility costs in 2010.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$51.9 million. Approximately \$43.6 million of this amount constitutes unreserved fund balance, which is available for spending for its citizens. \$2.3 million of the unreserved fund balance is designated for budget stabilization. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders at year end (\$6.0 million), and to account for the reservation of loans and advances (\$2.3 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the state and federal governments or a tax levy.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$13.9 million, while the total fund balance was \$16.2 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 28.8% of the total general fund expenditures and other financing uses, while total fund balance represents 33.6% of that same amount.

The fund balance of the County's General Fund increased by \$0.2 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax increased by \$.8 due to increased retail spending within the County.
- ◆ Legislative and executive expenditures decreased by \$1.8 million due to a decrease in salaries and benefits because in 2009 there were 27 pay periods instead of the normal 26 pay periods.
- ◆ Transfers also decreased by \$3.0 due to a decrease to transfers to capital project funds.

The Social Services fund saw a \$6.3 million decrease in revenue and a \$7.1 million decrease in expenditures due to state funding being decreased.

In 2010, the Motor Vehicle and Gas fund had a \$2.4 decrease in expenditures and a \$1.2 million decrease in revenue due to grant funding decreased fewer construction and improvement projects of County roads and bridges.

The County Capital Improvement fund had a \$1.0 million increase in expenditures due to the acquisition of a new accounting system for the County.

In 2010, the County's Water and Sewer Systems funds' operating revenue increased by \$1.5 million and operating expenses increased by \$1.3 million. This is due to a higher consumption of water.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2010, the County amended its general fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget for Personal Services and Capital Outlay object levels requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The most significant amendments made to the General Fund budget was transfers out increased by \$1.1 million due to projected transferring of money to the capital project funds for replacement and improvements.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2010, is \$440.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, equipment and machinery, roads, highways, and bridges.

Note G (Capital Assets) provides capital asset activity during 2010.

Major capital asset events during the current year included the following:

- ◆ Amelia-Olive Branch and State Route 125 intersection were completed at a cost of \$2.5 million.
- ◆ Three bridge projects were completed at a total cost of \$2.6 million
- ◆ A new accounting system and upgrade to the Real Estate System were completed at a cost of \$1.8 million
- ◆ The Bramblewood Trunkline was completed totaling \$2.5 million.
- ◆ Other water and sewer projects completed were: Wards Corner Liftstation (\$.6 million), Bramblewood Liftstation (\$.4 million), and Wards Corner and Mt. Repose Tank Upgrades (\$.5 million)

Long-term Debt: At the end of 2010, the County had general obligation debt outstanding of \$12.2 million. Of this amount, \$5.9 million comprises debt backed by the full faith and credit of the County, \$1.2 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$5.1 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt decreased by \$4.7 million or 28.1% during the 2010 fiscal year, and the County's Water and Sewer debt decreased by \$4.9 million or 6.5%.

The County maintains an Aa2 rating from Moody's for general obligation debt. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$43.5 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note H of this report. Interest and fiscal charges for 2010 for the county, were \$0.6 million for governmental activities and \$2.8 million for business type activities.

Economic Factors and Next Year's Budgets and Rates

The County has seen a slight increase in key economic development factors in 2010. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2011. The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2012 State budget bill.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The County had maintained its Budget Stabilization to safeguard against future economic factors. The \$13.9 million unreserved fund balance on the modified accrual basis of accounting at December 31, 2010 represents 28.8% of 2010 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2010 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2011 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at lfraley@co.clermont.oh.us) or visit the County website at ClermontCountyOhio.gov.

Clermont County, Ohio
Statement of Net Assets
December 31, 2010

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 57,183,206	\$ 6,647,785	\$ 63,830,991	\$ 31,339,751
Cash and Cash Equivalents in Segregated Accounts	0	2,682,737	2,682,737	270,962
Cash and Cash Equivalents with Fiscal & Escrow Agent	2,011	0	2,011	0
Investments in Segregated Accounts	0	31,994,170	31,994,170	0
Accounts Receivable	215,186	4,811,192	5,026,378	784,207
Accrued Interest Receivable	265,917	0	265,917	0
Intergovernmental Receivable	9,740,513	0	9,740,513	5,428,369
Sales Tax Receivable	3,723,803	0	3,723,803	0
Property Tax Receivable	22,479,463	0	22,479,463	8,692,221
Revenue in Lieu of Taxes Receivable	1,725,350	0	1,725,350	0
Due from Component Unit	8,349,816	0	8,349,816	0
Due from Park District	105,000	0	105,000	0
Internal Balances	(239,473)	239,473	0	0
Prepaid Items	0	6,368	6,368	0
Inventory of Supplies at Cost	0	458,790	458,790	3,307
Restricted Assets:				
Cash and Cash Equivalents in Segregated Accounts	0	1,291,644	1,291,644	2,044,077
Investments in Segregated Accounts	0	5,653,162	5,653,162	0
Retainage Accounts	0	556,053	556,053	0
Accrued Interest	0	5,345	5,345	0
Grants Receivable	0	1,417,277	1,417,277	250,000
Loans Receivable	321,394	1,123,507	1,444,901	0
Unamortized Financing Costs	0	1,303,534	1,303,534	135,104
Special Assessments Receivable	8,989,954	0	8,989,954	0
Other Non-Current Receivables	0	155,590	155,590	0
Land Held for Resale	0	0	0	4,290,503
Land, Easements and Construction in Progress	13,603,087	40,291,569	53,894,656	442,449
Depreciable Capital Assets, Net	139,749,510	246,449,315	386,198,825	5,049,607
Total Assets	266,214,737	345,087,511	611,302,248	58,730,557
Liabilities				
Accounts Payable	3,400,232	3,267,667	6,667,899	865,783
Contracts Payable	480,072	0	480,072	478,355
Accrued Wages and Benefits	842,528	639,737	1,482,265	166,482
Intergovernmental Payable	239,565	0	239,565	78,553
Due to Primary Government	0	0	0	8,349,816
Unearned Revenue	26,461,983	0	26,461,983	8,436,778
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	38,204	0	38,204	23,604
Maintenance Bond Payable	0	82,759	82,759	0
Claims Payable	348,983	0	348,983	0
Current portion of Long-Term Debt	0	1,037,435	1,037,435	0
Payable from Restricted Assets:				
Accrued Interest Payable	0	941,009	941,009	0
Retainage Payable	0	556,053	556,053	0
Current Portion of Long-Term Debt	0	4,325,000	4,325,000	0
Long-Term Liabilities:				
Due Within One Year	7,622,494	0	7,622,494	1,336,392
Due In More Than One Year	9,781,801	59,605,802	69,387,603	9,661,487
Total Liabilities	49,224,725	70,455,462	119,680,187	29,397,250
Net Assets				
Invested in Capital Assets, Net of Related Debt	145,052,782	223,076,181	368,128,963	5,080,815
Restricted for:				
Capital Projects	14,097,435	0	14,097,435	17,677
Debt Service	8,976,843	6,009,142	14,985,985	25,444
Public Works	9,153,774	0	9,153,774	0
Real Estate Assessment	4,720,373	0	4,720,373	0
Judicial	3,452,173	0	3,452,173	0
Public Safety	4,293,860	0	4,293,860	0
Grants	5,845,532	0	5,845,532	283,886
Component Unit	0	0	0	309,207
Unrestricted	21,397,240	45,546,726	66,943,966	23,616,278
Total Net Assets	\$ 216,990,012	\$ 274,632,049	\$ 491,622,061	\$ 29,333,307

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2010

	Program Revenues						Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units	
					Governmental Activities	Business-Type Activities			
Primary Government									
Governmental Activities									
Legislative and Executive	\$ 19,921,084	\$ 9,639,570	\$ 710,387	\$ 0	\$ (9,571,127)	\$ 0	\$ (9,571,127)	\$ 0	
Judicial	11,067,269	5,463,615	385,166	0	(5,218,488)	0	(5,218,488)	0	
Public Safety	27,108,436	3,963,621	3,847,459	686,903	(18,610,453)	0	(18,610,453)	0	
Public Works	12,879,739	437,081	6,935,236	2,173,290	(3,334,132)	0	(3,334,132)	0	
Health	1,236,885	671,417	25,994	0	(539,474)	0	(539,474)	0	
Human Services	29,356,890	1,372,157	15,611,983	0	(12,372,750)	0	(12,372,750)	0	
Community Development	3,982,968	19,325	0	5,110,715	1,137,072	0	1,137,072	0	
Economic Development	4,534,778	521,755	0	0	(4,013,023)	0	(4,013,023)	0	
Transportation	3,549,947	775,913	2,392,652	861,524	480,142	0	480,142	0	
Interest and Fiscal Charges	631,181	0	0	0	(631,181)	0	(631,181)	0	
Total Governmental Activities	114,279,177	22,864,454	29,908,877	8,832,432	(52,673,414)	0	(52,673,414)	0	
Business-Type Activities									
Water	13,295,576	13,269,051	0	1,595,504	0	1,568,979	1,568,979	0	
Sewer	19,351,446	14,419,175	0	1,793,577	0	(3,138,694)	(3,138,694)	0	
Total Business-Type Activities	32,647,022	27,688,226	0	3,389,081	0	(1,569,715)	(1,569,715)	0	
Total Primary Government	\$ 146,926,199	\$ 50,552,680	\$ 29,908,877	\$ 12,221,513	(52,673,414)	(1,569,715)	(54,243,129)	0	
Component Units									
CCDD	\$ 16,407,546	\$ 5,387,272	\$ 2,439,850	\$ 0	\$ (8,580,424)				
MHRB	14,569,813	350,439	11,983,294	0	(2,236,080)				
CIC	300,488	0	364,945	0	64,457				
TID	4,552,698	0	188,557	0	(4,364,139)				
Total Component Units	\$ 35,830,543	\$ 5,737,711	\$ 14,976,646	\$ 0	(15,116,186)				
General Revenues									
Property Taxes Levied for:									
General Purposes					8,488,115	0	8,488,115	0	
Social Services					7,510,725	0	7,510,725	0	
CCDD					0	0	0	6,229,145	
MHRB					0	0	0	1,783,864	
Capital Outlay					4,033,382	0	4,033,382	0	
Lodging Tax					499,899	0	499,899	0	
Sales Tax					22,548,673	0	22,548,673	0	
Grants and Contributions not Restricted to Specific Programs					6,912,591	0	6,912,591	5,934,897	
Gain from Sale of Land					0	0	0	17,280	
Investment Earnings					1,011,196	165,252	1,176,448	195,404	
Other Revenue					1,302,747	428,418	1,731,165	458,059	
Total General Revenue					52,307,328	593,670	52,900,998	14,616,649	
Change in Net Assets					(366,086)	(976,045)	(1,342,131)	(499,537)	
Net Assets Beginning of Year					217,356,098	275,608,094	492,964,192	29,832,844	
Net Assets End of Year					\$ 216,990,012	\$ 274,632,049	\$ 491,622,061	\$ 29,333,307	

See accompanying notes to the basic financial statements

Clermont County, Ohio
 Balance Sheet
 Governmental Funds
 December 31, 2010

	General	Social Services	MV&G	Special Assessment Debt Service	County Capital Improvement
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 13,610,154	\$ 5,597,738	\$ 3,743,018	\$ 208,857	\$ 5,674,556
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	0	0
Receivables:					
Property Taxes	9,081,169	9,022,840	0	0	4,375,454
Sales Taxes	3,354,132	0	369,671	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Special Assessments	0	0	0	6,704,440	0
Accrued Interest	254,597	0	10,180	0	0
Due from Component Unit	4,349,816	0	0	0	0
Due from Park District	105,000	0	0	0	0
Interfund	2,350,480	0	0	0	0
Intergovernmental	1,963,073	711,198	5,706,410	0	249,502
Loans Receivable	0	0	0	0	0
Total Assets	\$ 35,068,421	\$ 15,331,776	\$ 9,829,279	\$ 6,913,297	\$ 10,299,512
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 1,194,262	\$ 836,624	\$ 236,813	\$ 0	\$ 62,257
Contracts Payable	0	0	0	0	236,243
Accrued Wages and Benefits	509,136	159,580	56,675	0	0
Intergovernmental Payable	83,959	93,151	8,756	0	0
Interfund Payable	0	500,000	0	239,473	0
Deferred Revenue	17,068,988	9,505,789	5,317,534	6,703,341	4,617,305
Matured Interest Payable	0	0	0	8,863	0
Total Liabilities	18,856,345	11,095,144	5,619,778	6,951,677	4,915,805
Fund Balances					
Reserved for Encumbrances	330,774	990,946	369,605	0	1,635,810
Reserved for Loans	0	0	0	0	0
Reserved for Advances	1,984,000	0	0	0	0
Unreserved:					
Designated for Budget Stabilization	2,300,000	0	0	0	0
Undesignated, Reported in:					
General Fund	11,597,302	0	0	0	0
Special Revenue Funds	0	3,245,686	3,839,896	0	0
Debt Service Funds	0	0	0	(38,380)	0
Capital Projects Funds	0	0	0	0	3,747,897
Total Fund Balances (Deficit)	16,212,076	4,236,632	4,209,501	(38,380)	5,383,707
Total Liabilities and Fund Balances	\$ 35,068,421	\$ 15,331,776	\$ 9,829,279	\$ 6,913,297	\$ 10,299,512

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2010*

Other Governmental Funds	Total Governmental Funds																																																																				
		Total Governmental Fund Balances	\$	51,940,565																																																																	
Amounts reported for governmental activities in the statement of net assets are different because																																																																					
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border-bottom: 1px solid black;">\$ 23,981,695</td> <td style="width: 50%; border-bottom: 1px solid black;">\$ 52,816,018</td> </tr> <tr> <td style="padding-left: 20px;">2,011</td> <td style="padding-left: 20px;">2,011</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">22,479,463</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">3,723,803</td> </tr> <tr> <td style="padding-left: 20px;">1,725,350</td> <td style="padding-left: 20px;">1,725,350</td> </tr> <tr> <td style="padding-left: 20px;">2,285,514</td> <td style="padding-left: 20px;">8,989,954</td> </tr> <tr> <td style="padding-left: 40px;">1,140</td> <td style="padding-left: 40px;">265,917</td> </tr> <tr> <td style="padding-left: 20px;">4,000,000</td> <td style="padding-left: 20px;">8,349,816</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">105,000</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">2,350,480</td> </tr> <tr> <td style="padding-left: 20px;">1,110,330</td> <td style="padding-left: 20px;">9,740,513</td> </tr> <tr> <td style="padding-left: 40px; border-bottom: 1px solid black;">321,394</td> <td style="padding-left: 40px; border-bottom: 1px solid black;">321,394</td> </tr> <tr> <td style="border-bottom: 1px solid black;">\$ 33,427,434</td> <td style="border-bottom: 1px solid black;">\$ 110,869,719</td> </tr> </table>	\$ 23,981,695	\$ 52,816,018	2,011	2,011	0	22,479,463	0	3,723,803	1,725,350	1,725,350	2,285,514	8,989,954	1,140	265,917	4,000,000	8,349,816	0	105,000	0	2,350,480	1,110,330	9,740,513	321,394	321,394	\$ 33,427,434	\$ 110,869,719	<p>Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds. 153,308,712</p> <p>Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Special Assessments</td> <td style="text-align: right;">8,902,590</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Investment Earnings</td> <td style="text-align: right;">148,336</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Intergovernmental Revenues</td> <td style="text-align: right;">8,179,098</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Property Taxes</td> <td style="text-align: right;">1,075,123</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Sales Tax</td> <td style="text-align: right;">1,972,278</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Revenue in Lieu of Taxes</td> <td style="text-align: right;">25,523</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Proceeds from the Sale of Capital Assets (See Note T)</td> <td style="text-align: right; border-bottom: 1px solid black;">5,062,950</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Total</td> <td></td> <td style="text-align: right;">25,365,898</td> </tr> </table> <p>Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">General Obligation Bonds</td> <td style="text-align: right;">(5,890,000)</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Special Assessment Bonds</td> <td style="text-align: right;">(5,042,000)</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">OPWC Loans</td> <td style="text-align: right;">(1,219,815)</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Accrued Interest</td> <td style="text-align: right;">(38,204)</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Compensated Absences</td> <td style="text-align: right; border-bottom: 1px solid black;">(5,187,465)</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Total</td> <td></td> <td style="text-align: right;">(17,377,484)</td> </tr> </table> <p>Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 3,752,321</p> <p><i>Net Assets of Governmental Activities</i> <u><u>\$ 216,990,012</u></u></p>	Special Assessments	8,902,590		Investment Earnings	148,336		Intergovernmental Revenues	8,179,098		Property Taxes	1,075,123		Sales Tax	1,972,278		Revenue in Lieu of Taxes	25,523		Proceeds from the Sale of Capital Assets (See Note T)	5,062,950		Total		25,365,898	General Obligation Bonds	(5,890,000)		Special Assessment Bonds	(5,042,000)		OPWC Loans	(1,219,815)		Accrued Interest	(38,204)		Compensated Absences	(5,187,465)		Total		(17,377,484)
\$ 23,981,695	\$ 52,816,018																																																																				
2,011	2,011																																																																				
0	22,479,463																																																																				
0	3,723,803																																																																				
1,725,350	1,725,350																																																																				
2,285,514	8,989,954																																																																				
1,140	265,917																																																																				
4,000,000	8,349,816																																																																				
0	105,000																																																																				
0	2,350,480																																																																				
1,110,330	9,740,513																																																																				
321,394	321,394																																																																				
\$ 33,427,434	\$ 110,869,719																																																																				
Special Assessments	8,902,590																																																																				
Investment Earnings	148,336																																																																				
Intergovernmental Revenues	8,179,098																																																																				
Property Taxes	1,075,123																																																																				
Sales Tax	1,972,278																																																																				
Revenue in Lieu of Taxes	25,523																																																																				
Proceeds from the Sale of Capital Assets (See Note T)	5,062,950																																																																				
Total		25,365,898																																																																			
General Obligation Bonds	(5,890,000)																																																																				
Special Assessment Bonds	(5,042,000)																																																																				
OPWC Loans	(1,219,815)																																																																				
Accrued Interest	(38,204)																																																																				
Compensated Absences	(5,187,465)																																																																				
Total		(17,377,484)																																																																			
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border-bottom: 1px solid black;">\$ 718,570</td> <td style="width: 50%; border-bottom: 1px solid black;">\$ 3,048,526</td> </tr> <tr> <td style="padding-left: 20px;">243,829</td> <td style="padding-left: 20px;">480,072</td> </tr> <tr> <td style="padding-left: 20px;">110,003</td> <td style="padding-left: 20px;">835,394</td> </tr> <tr> <td style="padding-left: 20px;">52,599</td> <td style="padding-left: 20px;">238,465</td> </tr> <tr> <td style="padding-left: 20px;">1,750,480</td> <td style="padding-left: 20px;">2,489,953</td> </tr> <tr> <td style="padding-left: 20px;">8,614,924</td> <td style="padding-left: 20px;">51,827,881</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">8,863</td> </tr> <tr> <td style="padding-left: 20px; border-bottom: 1px solid black;">11,490,405</td> <td style="padding-left: 20px; border-bottom: 1px solid black;">58,929,154</td> </tr> </table>	\$ 718,570	\$ 3,048,526	243,829	480,072	110,003	835,394	52,599	238,465	1,750,480	2,489,953	8,614,924	51,827,881	0	8,863	11,490,405	58,929,154	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; border-bottom: 1px solid black;">2,686,946</td> <td style="width: 50%; border-bottom: 1px solid black;">6,014,081</td> </tr> <tr> <td style="padding-left: 20px;">321,394</td> <td style="padding-left: 20px;">321,394</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">1,984,000</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">2,300,000</td> </tr> <tr> <td style="padding-left: 40px;">0</td> <td style="padding-left: 40px;">11,597,302</td> </tr> <tr> <td style="padding-left: 20px;">13,699,095</td> <td style="padding-left: 20px;">20,784,677</td> </tr> <tr> <td style="padding-left: 20px;">181,998</td> <td style="padding-left: 20px;">143,618</td> </tr> <tr> <td style="padding-left: 20px; border-bottom: 1px solid black;">5,047,596</td> <td style="padding-left: 20px; border-bottom: 1px solid black;">8,795,493</td> </tr> <tr> <td style="padding-left: 20px; border-bottom: 1px solid black;">21,937,029</td> <td style="padding-left: 20px; border-bottom: 1px solid black;">51,940,565</td> </tr> <tr> <td style="border-bottom: 1px solid black;">\$ 33,427,434</td> <td style="border-bottom: 1px solid black;">\$ 110,869,719</td> </tr> </table>	2,686,946	6,014,081	321,394	321,394	0	1,984,000	0	2,300,000	0	11,597,302	13,699,095	20,784,677	181,998	143,618	5,047,596	8,795,493	21,937,029	51,940,565	\$ 33,427,434	\$ 110,869,719																																
\$ 718,570	\$ 3,048,526																																																																				
243,829	480,072																																																																				
110,003	835,394																																																																				
52,599	238,465																																																																				
1,750,480	2,489,953																																																																				
8,614,924	51,827,881																																																																				
0	8,863																																																																				
11,490,405	58,929,154																																																																				
2,686,946	6,014,081																																																																				
321,394	321,394																																																																				
0	1,984,000																																																																				
0	2,300,000																																																																				
0	11,597,302																																																																				
13,699,095	20,784,677																																																																				
181,998	143,618																																																																				
5,047,596	8,795,493																																																																				
21,937,029	51,940,565																																																																				
\$ 33,427,434	\$ 110,869,719																																																																				

Clermont County, Ohio

*Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010*

	General	Social Services	MV & G	Special Assessment Debt Service	County Capital Improvement
Revenues					
Property and Other Taxes	\$ 8,383,206	\$ 8,017,894	\$ 0	\$ 0	\$ 3,974,164
Sales Tax	20,007,076	0	2,339,552	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	9,730,352	821,335	72,496	0	745
Licenses and Permits	898,621	46,011	6,680	0	0
Fines and Forfeitures	1,131,333	0	96,688	0	0
Intergovernmental	4,886,986	19,506,055	7,249,177	0	1,395,078
Special Assessments	0	0	0	596,882	0
Investment Earnings	1,557,043	6	45,124	0	0
Net Increase in Fair Value of Investments	(338,938)	0	(13,552)	0	0
Other	1,297,649	482,445	65,104	1,101	50
Total Revenues	47,553,328	28,873,746	9,861,269	597,983	5,370,037
Expenditures					
Current:					
General Government					
Legislative and Executive	13,259,190	0	0	0	0
Judicial	8,613,858	0	0	0	0
Public Safety	20,626,144	0	0	0	0
Public Works	139,032	0	8,689,039	0	0
Health	452,899	0	0	0	0
Human Services	1,547,508	27,914,726	0	0	0
Community Development	75,734	0	0	0	0
Economic Development	534,763	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	3,096,908
Debt Service:					
Principal Retirement	0	0	0	394,000	0
Interest and Fiscal Charges	0	0	0	240,966	0
Total Expenditures	45,249,128	27,914,726	8,689,039	634,966	3,096,908
Excess of Revenues Over (Under) Expenditures	2,304,200	959,020	1,172,230	(36,983)	2,273,129
Other Financing Sources (Uses)					
Transfers In	823,997	792,775	0	0	824,983
Transfers Out	(2,972,853)	0	(67,941)	0	(4,619,663)
Proceeds from the Sale of Capital Assets	40,480	842	13,454	0	0
Total Other Financing Sources (Uses)	(2,108,376)	793,617	(54,487)	0	(3,794,680)
Net Change in Fund Balances	195,824	1,752,637	1,117,743	(36,983)	(1,521,551)
Fund Balances at Beginning of Year	16,016,252	2,483,995	3,091,758	(1,397)	6,905,258
Fund Balances (Deficit) End of Year	\$ 16,212,076	\$ 4,236,632	\$ 4,209,501	\$ (38,380)	\$ 5,383,707

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2010*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ (1,040,454)
		Amounts reported for governmental activities in the statement of activities are different because	
\$ 1,218,544	\$ 21,593,808	Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
0	22,346,628	Capital asset additions	6,749,795
474,376	474,376	Depreciation expense	<u>(8,477,663)</u>
7,421,996	18,046,924	Excess of capital outlay over depreciations	(1,727,868)
388,270	1,339,582		
695,303	1,923,324	In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.	(745,747)
12,148,307	45,185,603	Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are deferred in the governmental funds.	
407,421	1,004,303	Property Taxes	(317,519)
3,581	1,605,754	Intergovernmental revenue	(708,111)
(729)	(353,219)	Special Assessments	(1,058,645)
161,550	2,007,899	Charges for services	(64,648)
<u>22,918,619</u>	<u>115,174,982</u>	Investment earnings	(241,339)
		Sales Taxes	202,045
		All other revenue	<u>(201,361)</u>
		Total revenue	(2,389,578)
		The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net assets.	
4,094,891	17,354,081	Repayment of Bond Principal	4,755,912
2,047,760	10,661,618	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.	15,425
5,083,157	25,709,301	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
174,159	9,002,230	Compensated Absences Payable	103,627
740,689	1,193,588	The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) of the internal service funds are reported with governmental activities.	<u>662,597</u>
0	29,462,234		
3,389,444	3,465,178	<i>Change in Net Assets of Governmental Activities</i>	\$ (366,086)
4,000,000	4,534,763		
3,369,444	3,369,444		
3,133,243	6,230,151		
4,361,911	4,755,911		
405,640	646,606		
<u>30,800,338</u>	<u>116,385,105</u>		
(7,881,719)	(1,210,123)		
6,246,130	8,687,885		
(937,428)	(8,597,885)		
24,893	79,669		
<u>5,333,595</u>	<u>169,669</u>		
(2,548,124)	(1,040,454)		
<u>24,485,153</u>	<u>52,981,019</u>		
\$ 21,937,029	\$ 51,940,565		

Clermont County
*Statement of Revenues,
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010*

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Property Taxes	\$8,264,300	\$8,264,300	\$8,374,512	\$110,212
Sales Taxes	18,615,600	18,615,600	19,926,480	1,310,880
Charges for Services	9,268,164	9,268,164	9,902,724	634,560
Licenses and Permits	1,009,300	1,009,300	898,621	(110,679)
Fines and Forfeitures	1,318,500	1,318,500	1,131,363	(187,137)
Intergovernmental	4,331,447	4,331,447	4,875,346	543,899
Interest	1,959,695	1,959,695	1,734,007	(225,688)
Other	1,488,401	1,488,401	1,731,788	243,387
Total Revenues	46,255,407	46,255,407	48,574,841	2,319,434
EXPENDITURES:				
Current:				
General Government:				
Legislative and Executive	13,866,578	13,979,346	13,770,161	209,185
Judicial	8,692,969	8,729,992	8,613,213	116,779
Public Safety	21,692,557	21,769,055	21,307,690	461,365
Health	551,749	498,934	498,719	215
Human Services	1,589,878	1,587,878	1,573,409	14,469
Community Development	211,748	152,556	126,480	26,076
Economic Development	583,721	568,223	560,641	7,582
Total Expenditures	47,189,200	47,285,984	46,450,313	835,671
Excess of Revenues Over (Under) Expenditures	(933,793)	(1,030,577)	2,124,528	1,483,763
OTHER FINANCING SOURCES AND USES:				
Transfers In	822,000	822,000	858,148	36,148
Proceeds from Sale of Capital Assets	340	340	40,480	40,140
Advances In	250,000	250,000	277,916	27,916
Transfers Out	(1,880,770)	(3,150,087)	(3,150,087)	0
Advances Out	(1,000,000)	(1,359,629)	(1,126,116)	233,513
Total Other Financing Sources and Uses	(1,808,430)	(3,437,376)	(3,099,659)	337,717
Net Change in Fund Balance	(2,742,223)	(4,467,953)	(975,131)	1,821,480
Fund Balance at Beginning of Year	11,725,190	11,725,190	11,725,190	0
Prior Year Encumbrances Appropriated	1,185,526	1,185,526	1,185,526	0
Fund Balance at End of Year	\$10,168,493	\$8,442,763	\$11,935,585	\$1,821,480

See accompanying notes to the basic financial statements

Clermont County
*Statement of Revenues,
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010*

Social Services - Special Revenue Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Property Taxes	\$8,381,030	\$8,381,030	\$8,008,456	(\$372,574)
Charges for Services	1,133,000	973,000	877,869	(95,131)
Licenses and Permits	50,000	50,000	46,011	(3,989)
Intergovernmental	28,902,633	22,012,633	18,406,944	(3,605,689)
Other	3,449,900	3,449,900	4,190,971	741,071
Total Revenues	41,916,563	34,866,563	31,530,251	(3,336,312)
EXPENDITURES:				
Current:				
Human Services	45,058,459	38,041,933	34,012,743	4,071,563
Total Expenditures	45,058,459	38,041,933	34,012,743	4,071,563
Excess of Revenues Over (Under) Expenditures	(3,141,896)	(3,175,370)	(2,482,492)	692,878
OTHER FINANCING SOURCES:				
Transfers In	3,251,596	1,490,096	792,775	(697,321)
Proceeds from Sale of Capital Assets	500	500	842	342
Total Other Financing Sources	3,252,096	1,490,596	793,617	(696,979)
Net Change in Fund Balance	110,200	(1,684,774)	(1,688,875)	(4,101)
Fund Balance at Beginning of Year	3,881,895	3,881,895	3,881,895	0
Prior Year Encumbrances Appropriated	1,181,244	1,181,244	1,181,244	0
Fund Balance at End of Year	\$5,173,339	\$3,378,365	\$3,374,264	(\$4,101)

See accompanying notes to the basic financial statements

Clermont County
*Statement of Revenues,
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010*

MV&G - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Sales Taxes	\$2,301,000	\$2,301,000	\$2,269,620	(\$31,380)
Charges for Services	90,000	90,000	78,706	(11,294)
Licenses and Permits	8,000	8,000	6,790	(1,210)
Fines and Forfeitures	125,000	125,000	101,491	(23,509)
Intergovernmental	7,599,000	7,599,000	7,713,636	114,636
Interest	70,000	70,000	47,339	(22,661)
Other	38,100	38,100	274,921	236,821
Total Revenues	10,231,100	10,231,100	10,492,503	261,403
EXPENDITURES:				
Current:				
Public Works	10,151,747	11,243,838	9,836,895	1,406,943
Total Expenditures	10,151,747	11,243,838	9,836,895	1,406,943
Excess of Revenues Over (Under) Expenditures	79,353	(1,012,738)	655,608	1,668,346
OTHER FINANCING SOURCES AND USES:				
Proceeds from Sale of Capital Assets	2,500	2,500	13,454	10,954
Transfers Out	(67,941)	(67,941)	(67,941)	0
Total Other Financing Sources and Uses	(65,441)	(65,441)	(54,487)	10,954
Net Change in Fund Balance	13,912	(1,078,179)	601,121	1,679,300
Fund Balance at Beginning of Year	1,549,022	1,549,022	1,549,022	0
Prior Year Encumbrances Appropriated	925,414	925,414	925,414	0
Fund Balance at End of Year	\$2,488,348	\$1,396,257	\$3,075,557	\$1,679,300

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2010

	Business-Type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Water Fund	Sewer Fund	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,716,647	\$ 2,931,138	\$ 6,647,785	\$ 4,367,188
Cash and Cash Equivalents in Segregated Accounts	1,510,424	1,172,313	2,682,737	0
Investments in Segregated Accounts	8,002,585	23,991,585	31,994,170	0
<i>Receivables:</i>				
Accounts	2,177,965	2,633,227	4,811,192	215,186
Prepaid items	3,184	3,184	6,368	0
Inventory of Supplies at Cost	254,500	204,290	458,790	0
Total Current Assets	15,665,305	30,935,737	46,601,042	4,582,374
<i>Noncurrent Assets:</i>				
<i>Restricted Assets:</i>				
Cash and Cash Equivalents in Segregated Accounts	661,753	629,891	1,291,644	0
Investments in Segregated Accounts	2,877,675	2,775,487	5,653,162	0
Retainage Accounts	243,256	312,797	556,053	0
Accrued Interest	3,276	2,069	5,345	0
<i>Other Noncurrent Assets:</i>				
Grants Receivable	963,483	453,794	1,417,277	0
Loans Receivable	379,500	744,007	1,123,507	0
Unamortized financing costs	311,523	992,011	1,303,534	0
Interfund Activity	0	239,473	239,473	(100,000)
Other noncurrent receivables	126,380	29,210	155,590	0
Capital Assets, Net	114,695,340	172,045,544	286,740,884	43,885
Total Noncurrent Assets	120,262,186	178,224,283	298,486,469	(56,115)
Total Assets	135,927,491	209,160,020	345,087,511	4,526,259
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	697,476	2,570,191	3,267,667	351,706
Accrued Wages and Benefits	305,227	334,510	639,737	7,134
Maintenance Bond Payable	41,379	41,380	82,759	0
Current portion of OWDA notes payable	0	453,112	453,112	0
Current portion of OPWC loans payable	35,922	548,401	584,323	0
Intergovernmental Payable	0	0	0	1,100
Claims Payable	0	0	0	348,983
Compensated Absences Due Within One Year	0	0	0	19,522
<i>Payable from Restricted Assets:</i>				
Accrued Interest Payable	455,188	485,821	941,009	0
Retainage Payable	243,256	312,797	556,053	0
Current Portion of Long-Term Obligations	2,375,000	1,950,000	4,325,000	0
Total Current Liabilities	4,153,448	6,696,212	10,849,660	728,445
<i>Noncurrent Liabilities:</i>				
<i>Long-Term Liabilities:</i>				
OWDA Notes Payable	0	5,477,814	5,477,814	0
OPWC Loans Payable	713,665	8,274,323	8,987,988	0
Revenue Bonds Payable	19,960,000	25,180,000	45,140,000	0
Compensated Absences Due In More than One Year	0	0	0	45,493
Total Noncurrent Liabilities	20,673,665	38,932,137	59,605,802	45,493
Total Liabilities	24,827,113	45,628,349	70,455,462	773,938
Net Assets				
Invested in Capital Assets, Net of Related Debt	91,922,276	131,153,905	223,076,181	43,885
Restricted for Debt Service	3,087,516	2,921,626	6,009,142	0
Unrestricted	16,090,586	29,456,140	45,546,726	3,708,436
Total Net Assets	\$ 111,100,378	\$ 163,531,671	\$ 274,632,049	\$ 3,752,321

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2010

	Business-Type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Water Fund	Sewer Fund	Total	
Operating Revenues				
Charges for Services	\$ 13,006,646	\$ 14,416,174	\$ 27,422,820	\$ 13,954,954
New meters, services and reviews	262,405	3,001	265,406	0
Other Revenues	294,906	133,512	428,418	80,345
<i>Total Operating Revenues</i>	<u>13,563,957</u>	<u>14,552,687</u>	<u>28,116,644</u>	<u>14,035,299</u>
Operating Expenses				
Personal Services	2,911,824	3,240,178	6,152,002	1,349,491
Materials and Supplies	2,040,290	1,228,979	3,269,269	1,330,834
Contractual Services	931,179	2,664,973	3,596,152	91,949
Maintenance and Repair	618,586	484,833	1,103,419	143,407
Utilities	1,425,265	2,335,807	3,761,072	480,153
Claims	0	0	0	9,871,701
Depreciation	4,073,612	7,624,910	11,698,522	15,167
Other	43,840	0	43,840	0
<i>Total Operating Expenses</i>	<u>12,044,596</u>	<u>17,579,680</u>	<u>29,624,276</u>	<u>13,282,702</u>
<i>Operating Income/(Loss)</i>	<u>1,519,361</u>	<u>(3,026,993)</u>	<u>(1,507,632)</u>	<u>752,597</u>
Non-Operating Revenues (Expenses)				
Investment Income	45,804	81,453	127,257	0
Net Increase (Decrease) in Fair Value of Investments	12,562	25,433	37,995	0
Interest and Fiscal Charges	(1,224,566)	(1,598,216)	(2,822,782)	0
Gain on Sale/Disposal of Capital Assets	(26,414)	(173,550)	(199,964)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(1,192,614)</u>	<u>(1,664,880)</u>	<u>(2,857,494)</u>	<u>0</u>
<i>(Loss) Before Contributions and Transfers</i>	<u>326,747</u>	<u>(4,691,873)</u>	<u>(4,365,126)</u>	<u>752,597</u>
Capital Contributions	1,595,504	1,793,577	3,389,081	0
Transfers Out	0	0	0	(90,000)
<i>Change in Net Assets</i>	<u>1,922,251</u>	<u>(2,898,296)</u>	<u>(976,045)</u>	<u>662,597</u>
<i>Net Assets Beginning of Year</i>	<u>109,178,127</u>	<u>166,429,967</u>	<u>275,608,094</u>	<u>3,089,724</u>
<i>Net Assets End of Year</i>	<u>\$ 111,100,378</u>	<u>\$ 163,531,671</u>	<u>\$ 274,632,049</u>	<u>\$ 3,752,321</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2010

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Water Fund	Sewer Fund	Total	
Cash Flows From Operating Activities:				
Receipts from Customers and Users	\$ 12,908,582	\$ 14,394,120	\$ 27,302,702	\$ 0
Cash Received from Interfund Services Provided	0	0	0	13,912,470
Payments to Suppliers	(5,052,733)	(6,589,280)	(11,642,013)	(2,028,197)
Payments to Employees	(2,901,562)	(3,233,268)	(6,134,830)	(562,433)
Claims	0	0	0	(10,104,909)
Payments for Interfund Services Provided	0	0	0	(663,492)
Other Receipts	511,148	88,482	599,630	80,345
Net Cash Provided by Operating Activities	5,465,435	4,660,054	10,125,489	633,784
Cash Flows from Noncapital Financing Activities:				
Advances from Other Funds	0	0	0	100,000
Transfer (to) Other Funds	0	0	0	(90,000)
Net Cash Provided by Noncapital and Related Financing Activities	0	0	0	10,000
Cash Flows From Capital and Related Financing Activities:				
Principal and Interest Paid on Long-Term Debt	(3,495,285)	(4,263,807)	(7,759,092)	0
Construction/Acquisition of Capital Assets	(4,419,536)	(9,427,333)	(13,846,869)	0
Retainage Receipts	74,163	57,246	131,409	0
Retainage Payments	(108,838)	(257,765)	(366,603)	0
Maintenance Bond Receipts	6,550	6,551	13,101	0
Maintenance Bond Payments	(6,351)	(6,351)	(12,702)	0
System Capacity Charges	599,225	1,242,287	1,841,512	0
Proceeds from Assessments	12,709	6,107	18,816	0
Proceeds from Tax Increment Financing	17,800	122,800	140,600	0
Proceeds from Capital Related Loans	186,989	197,204	384,193	0
Advances to Funds for Capital Related Deferred Assessments	0	(37,887)	(37,887)	0
Net Cash (Used for) Capital and Related Financing Activities	(7,132,574)	(12,360,948)	(19,493,522)	0
Cash Flows From Investing Activities:				
Investment Purchases	(20,298,844)	(33,853,908)	(54,152,752)	0
Investment Sales	19,050,256	32,617,154	51,667,410	0
Interest Received on Investments	48,463	91,617	140,080	0
Net Cash (Used for) Investing Activities	(1,200,125)	(1,145,137)	(2,345,262)	0
Net Increase (Decrease) in Cash and Cash Equivalents	(2,867,264)	(8,846,031)	(11,713,295)	643,784
Cash and Cash Equivalents January 1 (including \$1,162,928 and \$1,357,453 for the Water and Sewer Funds, respectively held in restricted accounts)	8,999,344	13,892,170	22,891,514	3,723,404
Cash and Cash Equivalents December 31 (including \$661,753 and \$629,891 for the Water and Sewer Funds, respectively held in restricted accounts)	\$ 6,132,080	\$ 5,046,139	\$ 11,178,219	\$ 4,367,188

Continued

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2010-Continued

	Business-Type Activities-Enterprise Funds			Governmental
	Water Fund	Sewer Fund	Total	Activities- Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Operating Income (Loss)	\$ 1,519,361	\$ (3,026,993)	\$ (1,507,632)	\$ 752,597
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	4,073,612	7,624,910	11,698,522	15,167
Change in Assets and Liabilities				
(Increase) in Accounts Receivable	(144,227)	(70,085)	(214,312)	(42,484)
Decrease in Prepaid Items	3,181	3,181	6,362	2,867
(Increase) Decrease in Inventory	(8,903)	(6,109)	(15,012)	0
Increase in Accounts Payable	12,149	128,240	140,389	121,559
Increase in Accrued Wages	10,262	6,910	17,172	1,614
(Decrease) in Claims Payable	0	0	0	(233,208)
Increase in Intergovernmental Payable	0	0	0	248
Increase in Compensated Absences	0	0	0	15,424
Net Cash Provided by Operating Activities	\$ 5,465,435	\$ 4,660,054	\$ 10,125,489	\$ 633,784
Non-Cash Transactions:				
Contributions	\$ 166,712	\$ 95,912	\$ 262,624	\$ 0
OWDA & OPWC loans receivable	0	291,167	291,167	0
Net Increase in the Fair Value of Investments	12,562	25,433	37,995	0
Total Non-Cash Transactions	\$ 179,274	\$ 412,512	\$ 591,786	\$ 0

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2010

	<u>Agency</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 18,222,335
Cash and Cash Equivalents in Segregated Accounts	202,394
Cash with Fiscal and Escrow Agents	150,680
Taxes Receivable	195,596,088
Intergovernmental Receivable	<u>1,581,074</u>
<i>Total Assets</i>	<u>\$ 215,752,571</u>
Liabilities	
Intergovernmental Payable	\$ 210,371,900
Other Liabilities	<u>5,380,671</u>
<i>Total Liabilities</i>	<u>\$ 215,752,571</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Net Assets
Component Units
December 31, 2010

	CCDD	MHRB	CIC	TID	Component Unit Total
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 8,551,726	\$ 8,091,392	\$ 2,435,767	\$ 12,260,866	\$ 31,339,751
Cash and Cash Equivalents in Segregated Accounts	270,962	0	0	0	270,962
Receivables:					
Accounts	673,751	0	110,456	0	784,207
Intergovernmental	1,428,286	3,863,457	0	136,626	5,428,369
Grants	0	0	0	250,000	250,000
Property Taxes	6,618,850	2,073,371	0	0	8,692,221
Inventory of Supplies at Cost	3,307	0	0	0	3,307
Restricted Assets:					
Cash and Cash Equivalents in Segregated Accounts	43,201	0	2,000,876	0	2,044,077
Unamortized Bond Issuance Costs	0	0	0	135,104	135,104
Land Held for Resale	0	0	4,290,503	0	4,290,503
Land and Construction in Progress	281,189	161,260	0	0	442,449
Depreciable Capital Assets, Net	4,156,837	892,770	0	0	5,049,607
Total Assets	22,028,109	15,082,250	8,837,602	12,782,596	58,730,557
Liabilities					
Accounts Payable	238,265	505,491	110,456	11,571	865,783
Contracts Payable	0	0	0	478,355	478,355
Accrued Wages and Benefits	151,270	15,212	0	0	166,482
Intergovernmental Payable	76,203	2,350	0	0	78,553
Due to Primary Government	0	0	8,349,816	0	8,349,816
Unearned Revenue	6,367,082	2,069,696	0	0	8,436,778
Accrued Interest Payable	0	446	0	23,158	23,604
Long-Term Liabilities:					
Due Within One Year	389,029	53,205	0	894,158	1,336,392
Due In More Than One Year	584,048	475,014	0	8,602,425	9,661,487
Total Liabilities	7,805,897	3,121,414	8,460,272	10,009,667	29,397,250
Net Assets					
Invested in Capital Assets, Net of Related Debt	4,438,026	642,789	0	0	5,080,815
Restricted for:					
Capital Projects	17,677	0	0	0	17,677
Debt Service	0	25,444	0	0	25,444
Grants	283,886	0	0	0	283,886
Clerco	309,207	0	0	0	309,207
Unrestricted	9,173,416	11,292,603	377,330	2,772,929	23,616,278
Total Net Assets	\$ 14,222,212	\$ 11,960,836	\$ 377,330	\$ 2,772,929	\$ 29,333,307

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2010

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	CCDD	MHRB	CIC	TID	Total
CCDD Component Unit								
Governmental Activities								
Human Services	\$ 16,407,546	\$ 5,387,272	\$ 2,439,850	\$ (8,580,424)	\$ 0	\$ 0	\$ 0	\$ (8,580,424)
MHRB Component Unit								
Governmental Activities								
Health	14,543,837	350,439	11,983,294	0	(2,210,104)	0	0	(2,210,104)
Interest and Fiscal Charges	25,976	0	0	0	(25,976)	0	0	(25,976)
Total MHRB Component Unit	14,569,813	350,439	11,983,294	0	(2,236,080)	0	0	(2,236,080)
CIC Component Unit								
Business-Type Activities								
Economic Development	300,488	0	364,945	0	0	64,457	0	64,457
TID Component Unit								
Governmental Activities								
Community Development	4,329,304	0	188,557	0	0	0	(4,140,747)	(4,140,747)
Interest and Fiscal Charges	223,392	0	0	0	0	0	(223,392)	(223,392)
Total TID Component Unit	4,552,696	0	188,557	0	0	0	(4,364,139)	(4,364,139)
Total Component Units	\$ 35,830,543	\$ 5,737,711	\$ 14,976,646	(8,580,424)	(2,236,080)	64,457	(4,364,139)	(15,116,186)
General Revenues								
Property Taxes				6,229,145	1,783,864	0	0	8,013,009
Grants and Contributions not Restricted to Specific Programs				2,293,772	461,125	25,000	3,155,000	5,934,897
Gain (losses) from Sale of Land, net				0	0	17,280	0	17,280
Investment Earnings				0	0	180,507	14,897	195,404
Other Revenue				7,389	360,921	87,749	0	456,059
Total General Revenues				8,530,306	2,605,910	310,536	3,169,897	14,616,649
Change in Net Assets				(50,118)	369,830	374,993	(1,194,242)	(499,537)
Net Assets Beginning of Year				14,272,330	11,591,006	2,337	3,967,171	29,832,844
Net Assets End of Year				\$ 14,222,212	\$ 11,960,836	\$ 377,330	\$ 2,772,929	\$ 29,333,307

See accompanying notes to the basic financial statements

(THIS PAGE LEFT BLANK INTENTIONALLY)

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Developmental Disabilities Board (CCDD Board): The CCDD Board (including Clerco, Inc.) is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member CCDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the CCDD Board. The CCDD Board can sue or be sued in its own name. Clerco, Inc. is a program of rehabilitation for individuals whose capacity has been impaired because of mental retardation. The CCDD Board pays many of the expenses of Clerco, Inc. and the administrative and supervisory staff of Clerco, Inc. are considered employees of the CCDD Board. Copies of the CCDD financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Community Mental Health and Recovery Board (MHRB): The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB. Copies of the MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note A: Description of the County and Reporting Entity (Continued)

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County's Department of Economic Development, 2275 Bauer Road, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (the TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Board of County Commissioner's Office, 101 East Main Street, Third Floor, Batavia, Ohio, 45103.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Clermont County Law Library: The five member board of trustees are appointed by County Officials. The county commissioners appoint two members, the prosecuting attorney appoints one member, the common pleas judge appoints one attorney member, and the municipal and common pleas court judges appoint one attorney member.

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with the generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business-type activities and enterprise funds. The most significant of the County accounting policies are described below.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies (Continued)

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund administers human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and job training services to economically disadvantaged residents.

Motor Vehicle and Gas Tax (MV&G) Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telephone services.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains five Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activity presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note F). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Deferred Revenue/Unearned Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2010 but which were levied to finance fiscal year 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average month end balance of cash and cash equivalents of all funds. During fiscal year 2010, investments were limited to treasury bills, treasury notes, federal agency notes, money market funds and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note E provides a detailed disclosure

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies (Continued)

regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2010.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2010 amounted to \$1,557,043, which includes \$1,452,643 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Assets as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash with Fiscal Agent

The County has escrow bank accounts used for the payment of debt and for the collection of bond proceeds. These accounts are presented on the Balance Sheet and the Statement of Net Assets as "Cash and Cash Equivalents with Fiscal and Escrow Agent".

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer District are held and invested by trustees. Certain component units also maintain separate bank accounts. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Inventories

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer District which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Intangible Assets	20
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Loans Receivable

Loans receivable represent Ohio Public Works Commission (OPWC) loans where the Water and Sewer District has entered into a loan agreement but has not drawn down all loan proceeds due to the interim status of the related construction project. The loan terms require the Water and Sewer District to initiate loan payments even though the project is not completed and all loan proceeds have not been drawn down.

In addition, loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

Note B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Fund Balance Reserves

The County reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies (Continued)

Net Assets

Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer District are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2010.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2010.

NOTE C: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances in and advances out are operating transactions (Budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE C: Budgetary Basis of Accounting (Continued)

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	MV & G
GAAP Basis	\$195,824	\$1,752,637	\$1,117,743
Net Adjustment for Revenue Accruals*	1,021,513	2,656,505	631,234
Net Adjustment for Expenditure Accruals*	(113,108)	(4,513,113)	(489,265)
Net Adjustment for Transfers	(143,083)	0	0
Net Adjustment for Advances	(848,200)	0	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	96,955	0	0
Encumbrances	<u>(1,185,032)</u>	<u>(1,584,904)</u>	<u>(658,591)</u>
Budget Basis	<u><u>(\$975,131)</u></u>	<u><u>(\$1,688,875)</u></u>	<u><u>\$601,121</u></u>

*The revenue accruals and expenditure accruals include \$3,405,986 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE D: Fund Deficits

The Special Assessment Debt Service Fund, the Community Transportation and Law Library Special Revenue Funds, Community Development Projects and CTC Capital Projects funds had deficit fund balances at December 31, 2010 of \$38,380; \$118,897; \$63,410; \$807,881 and \$106,282 respectively. The deficits in Special Assessment Debt Service Fund, the Community Transportation and Law Library Special Revenue Funds, Community Development Projects were due to adjustments for advances made to the fund and the deficit in CTC Capital Projects Fund was due to the timing of grants.

NOTE E: Deposits and Investments

The County maintains a cash and investment pool used by all funds and the CCDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net assets as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE E: Deposits and Investments (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE E: Deposits and Investments (Continued)

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2010, the County's \$29,795,404 bank balance including \$16,643,118 from the MRDD and MHRB component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

Investments

As of December 31, 2010, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Treasury Bills	\$ 44,014,026	0.50
Treasury Notes	10,325,896	4.80
Federal Agency Notes	41,855,561	4.76
Money Market Funds	3,974,381	N/A
STAR Ohio	10,000,000	N/A
Total Fair Value	<u>\$ 110,169,864</u>	
Portfolio Weighted Average Maturity		2.01

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to three years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AAA by Standard & Poor's and Fitch Ratings and Aaa by Moody's Investors Service. Investments in STAR Ohio were rated AAA by Standard & Poor's.

Concentration of credit risk – The County's investment policy allows investments in Federal Agencies or Instrumentalities up to 20 percent in any one issuer. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Home Loan Bank (14.6%) and the Federal National Mortgage Association (14.4%).

NOTE F: Receivables

Receivables at December 31, 2010, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE F: Receivables (Continued)

Property Taxes

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2010 were based, are as follows:

Real Property	\$ 4,141,790,620
Public Utility and Tangible Personal Property	<u>300,842,892</u>
Total Assessed Property Value	<u>\$ 4,442,633,512</u>

Real property taxes collected in 2010 were levied after October 1, 2009 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2008. Tangible personal property tax is no longer assessed on equipment and inventory held by businesses. Real property taxes are payable annually or semi-annually. In 2010, if paid annually, payment was due by February 10, 2010. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 10, 2010 with the remainder due July 8, 2010.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2011 were recorded as 2010 revenue, the remaining taxes receivable are offset by a credit to deferred revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2010 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage, and 3.75 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for Current Yr Collection (b)		Final Collection
		Res/Agr	Other	
Senior Citizens	1.30	1.23	1.30	2011
Children Services	0.80	0.76	0.80	2011
County Entities	<u>2.10</u>	<u>1.99</u>	<u>2.10</u>	
CCDD (Component Unit)	2.50	0.55	1.07	Continuing
CCDD (Component Unit)	0.75	0.75	0.75	2012
MHRB (Component Unit)	0.50	0.47	0.50	2011
Component Units	<u>3.75</u>	<u>1.77</u>	<u>2.32</u>	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE F: Receivables (Continued)

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 1,102,370
Homestead and Rollback	1,380,058
Motor Vehicle License Tax	2,188,085
Motor Vehicle Gas Tax	1,144,979
Public Defender & Assigned Counsel	251,011
Community Development Block Grants	107,312
Highway Planning & Construction Grants	2,389,389
Justice Assistance Grants	67,789
Miscellaneous Judicial Grants	17,948
Municipal Court Adult Probation Grants	113,713
Common Pleas Adult Probation Grants	149,770
Reclaim Ohio Grant	70,734
Children Services Grants	479,161
TASC Grant	129,698
Emergency Management Grants	<u>148,496</u>
Total Governmental Activities	<u>\$ 9,740,513</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE G: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2010, was as follows:

	Balance 12/31/2009	Additions	Reductions	Balance 12/31/2010
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 5,451,296	\$ 0	\$ 0	\$ 5,451,296
Intangibles - Easements	313,649	0	0	313,649
Construction in Progress	13,485,141	4,488,829	(10,135,828)	7,838,142
Total Capital Assets at Historical Cost not being depreciated	<u>19,250,086</u>	<u>4,488,829</u>	<u>(10,135,828)</u>	<u>13,603,087</u>
Capital Assets being depreciated:				
Building and Improvements	74,375,371	2,621,748	(1,100,000)	75,897,119
Intangibles - Computer Software	0	1,865,212	0	1,865,212
Furniture, Fixtures, and Equipment	39,353,885	2,333,357	(1,081,029)	40,606,213
Infrastructure	142,426,580	5,593,326	(78,132)	147,941,774
Total Capital Assets at Historical cost being depreciated	<u>256,155,836</u>	<u>12,413,643</u>	<u>(2,259,161)</u>	<u>266,310,318</u>
Less Accumulated Depreciation:				
Building and Improvements	(17,919,301)	(1,208,165)	628,571	(18,498,895)
Intangibles - Computer Software	0	(93,261)	0	(93,261)
Furniture, Fixtures, and Equipment	(28,647,764)	(3,279,221)	810,047	(31,116,938)
Infrastructure	(73,014,326)	(3,912,183)	74,795	(76,851,714)
Total Accumulated Depreciation	<u>(119,581,391)</u>	<u>(8,492,830)</u>	<u>1,513,413</u>	<u>(126,560,808)</u>
Total Capital Assets, being depreciated, net	<u>136,574,445</u>	<u>3,920,813</u>	<u>(745,748)</u>	<u>139,749,510</u>
Governmental Activities Capital Assets, Net	<u>\$ 155,824,530</u>	<u>\$ 8,409,642</u>	<u>\$ (10,881,576)</u>	<u>\$ 153,352,597</u>
	Balance 12/31/2009	Additions	Reductions	Balance 12/31/2010
Business-Type Activities				
Capital Assets not being depreciated:				
Land	\$ 7,392,980	\$ 52,591	\$ 0	\$ 7,445,571
Construction in Progress	24,440,272	15,279,978	(6,874,252)	32,845,998
Total Capital Assets at Historical Cost not being depreciated	<u>31,833,252</u>	<u>15,332,569</u>	<u>(6,874,252)</u>	<u>40,291,569</u>
Capital Assets being depreciated:				
Structures	188,361,323	1,631,017	(213,537)	189,778,803
Machinery and Equipment	23,226,992	807,266	(24,018)	24,010,240
Distributions Systems	98,708,521	372,922	(69,508)	99,011,935
Collections Systems	144,513,661	3,023,625	(9,810)	147,527,476
Autos and Trucks	3,134,068	65,666	0	3,199,734
Total Capital Assets at Historical cost being depreciated	<u>457,944,565</u>	<u>5,900,496</u>	<u>(316,873)</u>	<u>463,528,188</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE G: Capital Assets (Continued)

	Balance 12/31/2009	Additions	Reductions	Balance 12/31/2010
Less Accumulated Depreciation:				
Structure	\$ (98,128,896)	\$ (5,716,768)	\$ 53,037	\$ (103,792,627)
Machinery and Equipment	(16,351,010)	(684,925)	20,778	(17,015,157)
Distributions Systems	(31,707,528)	(1,902,381)	43,094	(33,566,815)
Collections Systems	(57,479,776)	(3,197,590)	0	(60,677,366)
Autos and Trucks	(1,830,050)	(196,858)	0	(2,026,908)
Total Accumulated Depreciation	<u>(205,497,260)</u>	<u>(11,698,522)</u>	<u>116,909</u>	<u>(217,078,873)</u>
Total Capital Assets, being depreciated, net	<u>252,447,305</u>	<u>(5,798,026)</u>	<u>(199,964)</u>	<u>246,449,315</u>
Business-Type Activities Capital Assets, Net	<u>\$ 284,280,557</u>	<u>\$ 9,534,543</u>	<u>\$ (7,074,216)</u>	<u>\$ 286,740,884</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government:

Legislative and Executive	\$ 1,687,217
Judicial	424,005
Public Safety	1,716,467
Public Works	3,772,467
Health	36,335
Human Services	105,824
Community Development	527,138
Transportation	223,377
Total Depreciation Expense Governmental Activities	<u>\$ 8,492,830</u>

Component Units' capital asset activity for the year ended December 31, 2010 was as follows:

	Balance 12/31/2009	Additions	Reductions	Balance 12/31/2010
Capital Assets not being depreciated:				
Land	\$ 458,517	\$ 0	\$ (16,068)	\$ 442,449
Total Capital Assets at Historical Cost not being depreciated	<u>458,517</u>	<u>0</u>	<u>(16,068)</u>	<u>442,449</u>
Capital Assets being depreciated:				
Building and Improvements	12,033,645	0	(1,421,521)	10,612,124
Furniture, Fixtures, and Equipment	1,619,760	101,482	(11,023)	1,710,219
Total Capital Assets at Historical cost being depreciated	<u>13,653,405</u>	<u>101,482</u>	<u>(1,432,544)</u>	<u>12,322,343</u>
Less Accumulated Depreciation:				
Building and Improvements	(6,075,039)	(258,803)	629,530	(5,704,312)
Furniture, Fixtures, and Equipment	(1,508,338)	(70,802)	10,716	(1,568,424)
Total Accumulated Depreciation	<u>(7,583,377)</u>	<u>(329,605)</u>	<u>640,246</u>	<u>(7,272,736)</u>
Total Capital Assets, being depreciated, net	<u>6,070,028</u>	<u>(228,123)</u>	<u>(792,298)</u>	<u>5,049,607</u>
Capital Assets, Net	<u>\$ 6,528,545</u>	<u>\$ (228,123)</u>	<u>\$ (808,366)</u>	<u>\$ 5,492,056</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE G: Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the component units as follows:

Health	\$ 94,165
Human Services	235,440
Total Depreciation Expense Component unit activities	<u>\$ 329,605</u>

NOTE H: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2010 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2009	Additions	Deletions	Balance 12/31/2010	Amounts Due in One Year
General Obligation Bonds							
2001 Various Purposes - \$17,300,000	2.15-4.1%	2011	\$7,970,000	\$0	\$3,905,000	\$4,065,000	\$4,065,000
2003 Road Improvement & Refunding-\$14,950,000	1.15-4.375%	2023	2,180,000	0	355,000	1,825,000	360,000
Total General Obligation Bonds			<u>\$ 10,150,000</u>	<u>\$ 0</u>	<u>\$ 4,260,000</u>	<u>\$ 5,890,000</u>	<u>\$ 4,425,000</u>
Ohio Public Works Commission							
2002 Gibson Road Bridge Replacement-\$357,521		2022	\$ 232,388	\$ 0	\$ 26,814	\$ 205,574	\$ 17,876
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	413,577	0	37,598	375,979	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	412,500	0	37,500	375,000	25,000
2009 Slaven Road Project - \$263,262			263,262	0	0	263,262	13,163
Total Ohio Public Works Commission			<u>\$ 1,321,727</u>	<u>\$ 0</u>	<u>\$ 101,912</u>	<u>\$ 1,219,815</u>	<u>\$ 81,104</u>
Special Assessment Bonds with Governmental Commitment							
1990 Water Line Extension - \$167,700	7.25%	2010	\$15,000	\$0	\$15,000	\$0	\$0
1990 Peggy Drive - \$85,000	7.12%	2010	7,000	0	7,000	0	0
1992 Waterline - \$97,300	5.875%	2012	15,000	0	5,000	10,000	5,000
1993 Murle Lane Sewer - \$93,000	5.50%	2013	20,000	0	5,000	15,000	5,000

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE H: Long-Term Debt and Obligations (Continued)

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2009	Additions	Deletions	Balance 12/31/2010	Amounts Due in One Year
Special Assessment Bonds with Governmental Commitment							
1996 Mt. Zion Rd. Water Main - \$110,000	4.50%	2016	\$45,000	\$0	\$5,000	\$40,000	\$5,000
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	365,000	0	40,000	325,000	40,000
1998 Ohio Water Project - \$185,000	4.90%	2018	105,000	0	10,000	95,000	10,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	155,000	0	10,000	145,000	10,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	595,000	0	40,000	555,000	45,000
2001 Miamiville Road & Wards Corner Road - \$40,000	5.00%	2021	28,000	0	1,000	27,000	2,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	46,000	0	3,000	43,000	3,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	178,000	0	13,000	165,000	15,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	187,000	0	10,000	177,000	10,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	1,275,000	0	85,000	1,190,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	335,000	0	25,000	310,000	25,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	1,480,000	0	90,000	1,390,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	590,000	0	30,000	560,000	30,000
Total Special Assessment Bonds			<u>\$ 5,441,000</u>	<u>\$ 0</u>	<u>\$ 394,000</u>	<u>\$ 5,047,000</u>	<u>\$ 385,000</u>
Compensated Absences			<u>\$ 5,335,683</u>	<u>\$ 2,642,923</u>	<u>\$ 2,731,126</u>	<u>5,247,480</u>	<u>\$ 2,731,390</u>
Total Governmental Activities Long-Term Liabilities			<u>\$ 22,248,410</u>	<u>\$ 2,642,923</u>	<u>\$ 7,487,038</u>	<u>\$ 17,404,295</u>	<u>\$ 7,622,494</u>

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2009	Additions	Deletions	Balance 12/31/2010	Amounts Due in One Year
Sewer							
2003 Sewer System Refunding Revenue Bonds - \$39,345,000	2.0-4.9%	2024	\$ 29,005,000	\$ 0	\$ 1,875,000	\$ 27,130,000	\$ 1,950,000
Ohio Water Development Authority Notes - \$9,101,259	3.15-6.5%	2027	6,365,686	0	434,760	5,930,926	453,112
OPWC Loans - \$12,194,410	0.0-2.0%	2039	9,474,343	0	651,619	8,822,724	548,401
Total Sewer			<u>\$ 44,845,029</u>	<u>\$ 0</u>	<u>\$ 2,961,379</u>	<u>\$ 41,883,650</u>	<u>\$ 2,951,513</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE H: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2009	Additions	Deletions	Balance 12/31/2010	Amounts Due in One Year
Water							
2003 Water System Refunding Revenue Bonds - \$37,020,000	1.2-5.25%	2018	\$ 24,620,000	\$ 0	\$ 2,285,000	\$ 22,335,000	\$ 2,375,000
OPWC Loans - \$528,696	0.00%	2025	396,522	379,500	26,435	749,587	35,922
Total Water			<u>\$ 25,016,522</u>	<u>\$ 379,500</u>	<u>\$ 2,311,435</u>	<u>\$ 23,084,587</u>	<u>\$ 2,410,922</u>
Total Business-Type Activities			<u>\$ 69,861,551</u>	<u>\$ 379,500</u>	<u>\$ 5,272,814</u>	<u>\$ 64,968,237</u>	<u>\$ 5,362,435</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS	
	Principal	Interest	Principal	Interest
2011	\$4,425,000	\$236,764	\$385,000	\$221,722
2012	375,000	58,399	382,000	206,086
2013	390,000	43,399	392,000	190,237
2014	60,000	29,359	382,000	173,581
2015	60,000	27,079	406,000	156,989
2016-2020	340,000	96,583	1,880,000	517,313
2021-2025	240,000	21,419	1,180,000	149,900
2026	0	0	40,000	1,800
TOTAL	<u>\$ 5,890,000</u>	<u>\$ 513,002</u>	<u>\$ 5,047,000</u>	<u>\$ 1,617,628</u>

OPWC LOANS

Year	Principal	Interest
2011	\$ 81,104	\$ 0
2012	81,104	0
2013	81,104	0
2014	81,104	0
2015	81,104	0
2016-2020	405,520	0
2021-2025	342,959	0
2026-2029	65,816	0
TOTAL	<u>\$ 1,219,815</u>	<u>\$ 0</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE H: Long-Term Debt and Obligations (Continued)

Year	SEWER REVENUE BONDS		WATER REVENUE BONDS	
	Principal	Interest	Principal	Interest
2011	\$1,950,000	\$1,165,970	\$2,375,000	\$1,092,450
2012	2,030,000	1,087,970	2,470,000	997,450
2013	2,115,000	1,006,770	2,575,000	892,475
2014	2,195,000	922,170	2,685,000	783,038
2015	2,280,000	834,370	2,830,000	642,075
2016-2020	12,935,000	2,643,700	9,400,000	1,003,800
2021-2025	3,625,000	241,073	0	0
TOTAL	\$ 27,130,000	\$ 7,902,023	\$ 22,335,000	\$ 5,411,288

Year	OWDA LOANS		OPWC LOANS	
	Principal	Interest	Principal	Interest
2011	\$453,112	\$192,308	\$584,323	\$4,882
2012	454,978	173,440	619,561	3,616
2013	294,813	156,497	620,853	2,323
2014	273,452	146,796	622,172	1,005
2015	282,134	138,115	555,270	0
2016-2020	1,550,851	550,390	2,602,094	0
2021-2025	1,813,170	288,072	2,305,843	0
2026-2030	808,416	32,080	1,383,391	0
2031-2035	0	0	131,904	0
2036-2040	0	0	122,417	0
2041	0	0	24,483	0
TOTAL	\$ 5,930,926	\$ 1,677,698	\$ 9,572,311	\$ 11,826

Compensated Absences

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences for them are included as part of the compensated absences totals for governmental activities. Compensated absences are generally liquidated by the general fund.

OPWC Loans

OPWC loans payable at December 31, 2010, consist of various individual loans totaling \$9,572,311 due to the Ohio Public Works Commission for specified sewer system construction costs and specified water system construction costs and \$1,219,815 due to the Ohio Public Works Commission for construction projects. During 2010, the County received a non-interest bearing loan totaling \$379,500 for construction on water projects. Payments of principal and interest are payable semi-annually through 2041. All proceeds have been spent in the current year.

OWDA Loans

Notes payable at December 31, 2010, consist of various individual loans totaling \$5,930,926 due to the Ohio Water Development Authority. Payments of principal and interest are payable semi-annually through 2039 and include interest at rates ranging from 3.15 percent to 6.50 percent per annum. All proceeds have been spent in the current year.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE H: Long-Term Debt and Obligations (Continued)

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$68,475 at December 31, 2010. The special assessments expected to be received within one year is \$606,722. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$43,500,531 of additional unvoted general obligation debt.

Defeased Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2010, \$3,890,000 general obligation bonds are considered defeased and \$75,000 in water revenue bonds are considered defeased.

Leases: The County had no material capital or operating leases for the year ended December 31, 2010.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$37,020,000 in water system revenue bonds issued in 2003 and \$39,345,000 in sewer system revenue bonds issued in 2003, respectively. Proceeds from the bonds refunded the original bonds issued in 1993 for the construction and improvement of water systems and sewer systems. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2024. Annual principal and interest payments on the bonds are expected to require less than 70% of net water revenues and 59% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$27,746,288 and \$35,032,023, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,468,850 and \$5,465,435 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$3,115,970 and \$4,660,054 respectively.

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2010 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2010, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 180% and 179% respectively, which both met their legal requirements.

MHRB and CCDD: The Community Mental Health and Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD, including Clerco Inc.) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE H: Long-Term Debt and Obligations (Continued)

Long-term debt and other obligations of the component units at December 31, 2010 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2009	Additions	Deletions	Balance 12/31/2010	Amounts Due in One Year
1991 MHRB FHA Loan- \$244,000	7.00%	2018	\$ 131,396	\$ 0	\$ 10,863	\$ 120,533	\$ 10,862
1996 MHRB FHA Loan- \$624,000	5.75%	2018	303,717	0	13,009	290,708	13,688
Compensated Absences			951,991	573,815	435,751	1,090,055	417,684
Total Long-term Obligations			<u>\$ 1,387,104</u>	<u>\$ 573,815</u>	<u>\$ 459,623</u>	<u>\$ 1,501,296</u>	<u>\$ 442,234</u>

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS		
Year	Principal	Interest
2011	\$24,550	\$24,832
2012	26,627	23,221
2013	28,343	21,505
2014	30,170	19,678
2015	32,117	17,731
2016-2020	148,405	61,451
2021-2025	121,029	30,782
TOTAL	<u>\$ 411,241</u>	<u>\$ 199,200</u>

NOTE I: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2010, it is estimated that \$77,007,912 was still outstanding of previously issued bonds.

NOTE J: Defined Benefit Pension Plans

Public Employees Retirement System:

All full-time employees, other than teachers, participate in the Ohio Public Employees Retirement System (OPERS) which is a public employee retirement system created by the State of Ohio. OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE J: Defined Benefit Pension Plans (Continued)

- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings.
- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS, provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS, issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2010, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan. The employee contribution rate for 2010 was 10.0% for employees other than law enforcement. The law enforcement employee contribution rate is 11.1% and public safety employee contribution rate is 10.5%. The 2010 employer contribution rate was 14.00% of covered payroll. The 2010 employer contribution rate for both the law enforcement and public safety divisions was 17.87% of covered payroll.

The County's contributions to PERS for the years ended December 31, 2010, 2009, and 2008 were \$8,575,055, \$9,062,785, and \$8,773,778, respectively, 100% has been contributed for the years 2010, 2009, and 2008.

State Teachers Retirement System

Certified teachers employed by the school for the Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS has a choice of three retirement plan options: the Defined Benefit Plan, Defined Contribution Plan and a Combined Plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The employee contribution rate for 2010 was 10% for employees. The employer contribution rate for 2010 was 14% of covered payroll. The County's contributions to STRS for the years ended December 31, 2010, 2009, and 2008 were \$116,812, \$178,640, and \$171,077, respectively, 100% has been contributed for the years 2010, 2009, and 2008.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE K: Post-Employment Benefits Other Than Pension Benefits

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Tradition Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Tradition Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the retirement system meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2010 employer contribution rate was 14.00% of covered payroll for employees not engaged in law enforcement. For law enforcement employees, the employer contribution rate was 17.87%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care was 5.5% from January 1 through February 28, 2010 and 5% from March 1 through December 31, 2010. The County's actual contributions for 2010 which were used to fund OPEB were \$2,920,436 for employees other than law enforcement and \$156,292 for law enforcement employees. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008. Member and employer contribution rates for law enforcement and public safety increased over a six year period beginning on January 1, 2006 with a final rate increase on January 1, 2011. These rate increases allow additional funds to be allocated to the health care plan.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates employer contributions equal to 1% of covered payroll to post-employment health care. The County's contribution for 2010 was \$11,681.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE L: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE M: Contingencies and Commitments

Consent Order Dated November 7, 1989:

The Office of the Ohio Attorney General has brought suit on behalf of the Environmental Protection Agency relating to violations of the National Pollutant Discharge Elimination System (NPDES) permits issued to the County. A consent order was placed on record on November 7, 1989 establishing certain time frames for construction of improvements to the facilities and establishing certain landmark dates for the completion of interim work. Management believes that the County is currently in compliance with the consent order.

Other Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2010 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Construction Commitments:

As of December 31, 2010, the County had contractual commitments for significant construction projects as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Road & Bridge Construction	MV & G	\$267,784	\$144,520	\$123,264
Energy Efficiency	County Capital	1,895,912	1,253,235	642,677
Transportation Garage	CTC Capital	1,326,045	492,720	833,325
Water Construction	Water	21,747,025	7,798,662	13,948,363
Sewer Construction	Sewer	24,034,370	9,608,570	14,425,800
Totals		\$49,271,136	\$19,297,707	\$29,973,429

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE N: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2010, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$1,725,730; Special Revenue Funds, (\$155,160); Capital Project Funds, \$4,748,999; and Debt Service Funds, \$34,331.

NOTE O: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From					Total
	<u>General</u>	<u>M V & G</u>	<u>County Capital</u>	<u>Other Governmental</u>	<u>Internal Service</u>	
General	\$ 34,152	\$ 0	\$ 389,845	\$ 400,000	\$ 0	\$ 823,997
Social Services	792,775	0	0	0	0	792,775
County Capital	824,983	0	0	0	0	824,983
Other Governmental	<u>1,320,943</u>	<u>67,941</u>	<u>4,229,818</u>	<u>537,428</u>	<u>90,000</u>	<u>6,246,130</u>
TOTALS	<u>\$ 2,972,853</u>	<u>\$ 67,941</u>	<u>\$ 4,619,663</u>	<u>\$ 937,428</u>	<u>\$ 90,000</u>	<u>\$ 8,687,885</u>

The County's Capital Improvement Fund transferred \$4,229,818 to the Debt Service Funds for the payment of debt. The County's MV & G Fund transferred \$67,941 to the Debt Service Funds for the payment of debt. The Other Legislative Special Revenue Fund (Other Governmental) transferred \$400,000 to the General Fund. The Community Transportation Special Revenue Fund transferred \$276,689 to the CTC Capital Projects Fund. The Telephone Company Internal Service Fund transferred \$90,000 to the County's Capital Improvement Fund for replacement and improvement of telecommunications equipment.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE P: Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2010, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$ 2,350,480	\$ 0
Social Services	0	500,000
Special Assessment Debt Service	0	239,473
Other Governmental Funds	0	1,750,480
Internal Service	0	100,000
BUSINESS-TYPE ACTIVITIES		
Sewer	<u>239,473</u>	<u>0</u>
TOTAL	<u>\$ 2,589,953</u>	<u>\$ 2,589,953</u>

During 2010, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2010, the Sewer Fund made an advance to the Special Assessment Debt Service Fund for principal and interest payments. \$1,984,000 is not scheduled to be collected in the subsequent year.

Due to/from Primary Government and Component Units and Park District as of December 31, 2010, were as follows:

	Due from Component Unit/Park District	Due to Primary Government
Primary Government:		
General Fund	\$ 4,454,816	\$ 0
Other Governmental Funds	4,000,000	0
Component Unit - CIC	0	8,349,816
Clermont County Park District	<u>0</u>	<u>105,000</u>
Total	<u>\$ 8,454,816</u>	<u>\$ 8,454,816</u>

In 2006, the Board of County Commissioners purchased 99.73 acres, at a cost of \$8,221,230, in Union Township for economic development. From 2006 to 2010, the Board of County Commissioners has transferred all of this land to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. In 2010, the CIC sold 5 acres in the amount of \$762,792. The County has also issued an advance to the CIC in the amount of \$45,171 for the payment of real estate taxes on the land in Union Township. This was paid back in full by the CIC during 2010. As of December 31, 2010, the CIC owes to the County \$8,349,816. This represents the following: \$4,349,237 for the Union Township land purchase; \$2,000,000 for the future commitment in Union Township for a specialty grocery store; and \$2,000,000 for the guaranty required on the bonds issued to IRG Batavia I LLC for the development in Batavia Township.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE P: Interfund Receivables/Payables (Continued)

In 2010, the Board of County Commissioners advanced \$105,000 to the Clermont County Park District in anticipation of the grants to be received. As a result, the County shows a due from Park District in the amount of \$105,000 for the amount to be paid back to the County when the grants are received.

NOTE Q: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher & Co. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. St. Paul Fire & Marine Insurance Company provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$100,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$500,000 retention.

Travelers Property Casualty Company of America provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$10,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$250,000 for dishonest acts of employees and limits up to \$75,000 for theft, disappearance or destruction of money and securities subject to respective deductibles of \$2,500 and \$1,000 deductible. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County Workers' Compensation Program uses a retrospective rating program provided under the bureau of Ohio Workers' Compensation to cover injured workers' claims.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of 125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund \$807.28 for family coverage and \$342.38 for individual coverage per employee per month which represents a 75% of the entire premium required (employees pay in 25% of the premium). The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$348,983 reported in the Health Insurance fund at December 31, 2010, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE Q: Risk Management (Continued)

Changes in the fund's claims liability amount in 2010 were:

	<u>Claims Balance Beginning of Year</u>	<u>Claims and Changes in Claims Estimates</u>	<u>Claims Payments</u>	<u>Claims Balance at Year End</u>
2009	\$505,723	\$11,082,093	(\$11,005,625)	\$582,191
2010	582,191	9,871,701	(10,104,909)	348,983

NOTE R: Change in Accounting Principles Policy

For 2010, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 51, "Accounting and Financial Reporting for Intangible Assets". GASB Statement No. 51 addresses how the County should report roadway easements, internally created computer software, as well as other items. The County had the value of the easements recorded in infrastructure; therefore, the classification of easements from infrastructure had no impact on net assets for the County.

NOTE S: Intergovernmental Agreement

In 2006, the Clermont County Board of Commissioners and the Clermont County Engineer entered into an intergovernmental agreement with the Clermont County Transportation Improvement District (TID). The initial agreement provided a funding commitment from the Commissioners in the amount of \$1,000,000 and the Engineer in the amount of \$1,000,000 per year for 10 years beginning with the first payment in 2007. In 2009, the agreement was amended to increase the Commissioners commitment to \$1,350,000 per year until 2028 and extended the Engineer's \$1,000,000 per year commitment to 2028. In 2010, the agreement was amended to state the intergovernmental agreement will continue and shall survive any termination of the agreement until full payment of the Clermont County Board of Commissioners' share and the Clermont County Engineer's share for the Project Funding commitment is accordingly made. As of December 31, 2010, the remaining balance of the agreement to the TID is \$42,300,000.

NOTE T: Clermont County CIC, Inc.

Nature of Operations

The Clermont County CIC, Inc., (CIC) is a not-for-profit organization which derives the major source of its revenues from Clermont County (County), application fees and interest income. The CIC was established in November 2003 for the economic development of Clermont County. The CIC works with the County in many aspects of the overall adopted economic development strategy, but its current efforts are focused on facilitating industrial and office park development which will lead to new industrial and commercial investment.

The CIC is also providing financing assistance to companies through the use of Industrial Revenue Bonds (IRBs).

The CIC's management believes the financial statements present all activities for which the Corporation is financially accountable.

The CIC has no component units or other organizations to be included in the financial statements. The CIC is however a discretely presented component unit of Clermont County.

The financial statements consist of a single-purpose business-type activity which is reported on the accrual basis of accounting using the economic resources measurement focus.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE T: Clermont County CIC, Inc. (Continued)

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c) (3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: During the calendar year 2010, the corporation's funds were in an interest bearing account.

Capital Assets: Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

Due to Clermont County: Due to Clermont County represents a non-interest bearing note payable to the government of Clermont County. The advances to the CIC were received in the form of cash and certain land transferred to the CIC by the County. As the CIC sells land for economic development, it repays the County. As of December 31, 2010, the amount Due to Clermont County is \$8,349,816.

Significant Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Land Held for Resale

Kubicki and TQL Commitment

Clermont CIC has a contract to sell approximately 100 acres of land to a Trust. Clermont CIC has acquired almost all of the acreage that it intends to purchase from Clermont County related to its contract to sell. The Trustee is obligated to purchase a minimum of 10 acres per year from Clermont CIC commencing May 12, 2006, until all acreage has been purchased. The sale price of the remaining acres is \$84,943 per acre (total contract value exceeding \$7,900,000). The Trustee's obligations are secured by a personal guarantee of Charles Kubicki, a private citizen that owns Cincinnati United Contractors, Inc., the proposed developer of the subject land.

In May 2008, Clermont CIC amended the above noted agreement and agreed to a "partial assignment and assumption and modification". The May 2008 amendment resulted in the naming of two purchasers for the approximate 100 acres of land to be sold by Clermont CIC as follows:

- 45.059 acres to be sold to Total Quality Logistics, Inc. ("TQL")
- 54.662 acres to be sold to Charles J. Kubicki, LLC ("CJKLLC")

Land Held for Resale - Kubicki and TQL Commitment was as follows for the years ending December 31, 2010:

Class	1/1/2010 Beginning Balance	Additions	Deletions	12/31/2010 Ending Balance
Land Held for Resale	\$4,316,145	\$381,795	\$407,437	\$4,290,503

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOTE T: Clermont County CIC, Inc. (Continued)

IRG Commitment

In March 2010, Clermont CIC entered into various contracts with IRG Batavia I, LLC ("IRG"), Clermont County and Ohio Department of Development ("ODOD") related to the redevelopment of certain land and buildings referred to as the old Ford plant.

As a part of the issuance of \$6.135 million in State of Ohio economic development bonds, Clermont CIC is required to maintain a reserve fund of \$2,000,000 as a guaranty in the event that IRG or any bond guarantors default on repayment of the bonds. Such amount was included in restricted cash as of December 31, 2010. To establish the reserve fund, Clermont CIC was advanced \$2,000,000 from Clermont County to be repaid.

As a part of the various contracts, Clermont CIC received 36.6 acres of land at the old Ford plant from IRG included in the balance sheet at \$364,945 as of December 31, 2010.

IRG is obligated to re-purchase the land from Clermont CIC according to the following schedule:

Required purchases by IRG:		
<u>On or before</u>	<u># acres</u>	<u>Price</u>
9/1/2012	12.0	\$120,000
9/1/2013	10.0	100,000
9/1/2014	14.6	219,000
Totals	<u>36.6</u>	<u>\$439,000</u>

Commitment for Intergovernmental Receivable

In December 2010, the Corporation entered into a Funding Participation Agreement with Clermont County and Union Township, a political subdivision of Clermont County. As a part of the agreement, the Corporation agreed to advance \$2,000,000 to Union Township. The purpose of the commitment is for the purchase of certain retail property by Union Township to be leased to a private party to operate a specialty grocery store called "Jungle Jim's". Union Township agreed to repay the Corporation the advance amount at 6% interest in monthly payment of \$60,844 from March 2011 through February 2014. The Corporation received \$2,000,000 from Clermont County as of December 31, 2010 to fund this commitment. The Corporation agreed to pay all funds, related to the advance, received from Union Township to Clermont County within one year after receipt of the funds. The \$2,000,000 received from the Corporation from Clermont is reflected on the Statement of Net Assets in Equity on Pooled Cash and Cash Equivalents and Due to Primary Government.

Subsequent to year end, the following occurred: On January 27, 2011, Clermont CIC transmitted the agreed upon funds to Union Township; February 1, 2011, Union Township completed its purchase of the aforementioned retail property.

The intergovernmental receivable created in 2011 by the \$2,000,000 advance from the Corporation to Union Township will be collateralized by Union Township's TIF fund 14 revenues.

NOTE U: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note U: Clermont County Transportation Improvement District (Continued)

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

The TID's management believes the financial statements present all activities for which the Corporation is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Assets, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;
5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note U: Clermont County Transportation Improvement District (Continued)

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$12,260,866 and the bank balance was \$12,416,835. Federal depository insurance covered \$679,692 of the bank balance. The remaining \$11,737,143 was collateralized in the manner described above.

Credit Risk: STAR Ohio carries a rating of AAA by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Interest Rate Risk – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity. The TID has no investment policy beyond the requirements of the Ohio Revised Code relating to interest rate risk.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, City of Milford and Union Township to provide funding to the District to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each initially provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. During March 2009, amendments to those agreements have increased the pledged revenue commitments over an extended period ending 2028. The County Commission passes annual appropriations for the payment to the TID based on the extension of the agreement not based on the related debt service obligations of the TID.

The initial intergovernmental agreements with Miami Township and Union Township each initially provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. The agreement with the Miami Township has been amended to increase the pledged revenue commitment of the Township over an extended period ending 2028.

During 2010 the District entered into an intergovernmental agreement with the City of Milford to provide for \$175,000 of funding commitments from available revenue sources in amounts ranging from \$50,000 during 2010 to \$25,000 for 2014.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note U: Clermont County Transportation Improvement District (Continued)

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 24,750,000
Clermont County Engineers Office	18,000,000
Miami Township	9,600,000
Union Township	600,000
City of Milford	125,000
Total	\$53,075,000

Long-Term Debt

Changes in the long-term debt of the District during 2010 were as follows:

	Maturity	Interest Rate	Balance 1/1/2010	Additions	Deletion	Balance 12/31/2010	Amount Due Within One Year
Series 2007 Roadway - Improvement Bonds – \$5,000,000	2012	3.875-4.250%	\$4,030,000	\$0	(\$510,000)	\$3,520,000	\$530,000
Premium on Bonds			67,714	0	(16,131)	51,583	14,159
Series 2010 Roadway - Improvement Bonds – \$5,925,000	2025	1.20-5.35%	0	5,925,000	0	5,925,000	350,000
Total			\$4,097,714	\$5,925,000	(\$526,131)	\$9,496,583	\$894,158

The TID issued Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to provide initial partial funding for Phase 1 of the TID's Regional Transportation Improvement Program. The Series 2007 bonds will mature on December 1 in various amounts ranging from \$475,000 in 2007 to \$650,000 in 2016. Interest, at rates varying from 3.875 percent to 4.250 percent per annum, is payable semi-annually on June 1 and December 1.

During 2010, the District issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the District's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$350,000 in 2011 to \$470,000 in 2025. Interest, at rates varying from 1.20 percent to 4.75 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

The TID has pledged receipts which consist of 1) Project Funding of \$1 million per year from both the Clermont County Engineer and Clermont County Commissioners for 10 years, 2) Future Project Funding, 3) Net Residential Improvement District (RID) revenues and 4) Any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2025. Annual principal and interest payments on the bonds are expected to require less than 38% of annual pledged revenues through 2016 and 17 percent from 2017 through 2025.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note U: Clermont County Transportation Improvement District (Continued)

The annual requirements to retire governmental activities debt are as follows:

Year ended December 31,	Principal	Interest	Total
2011	\$880,000	\$277,892	\$1,157,892
2012	900,000	255,044	1,155,044
2013	930,000	230,363	1,160,363
2014	955,000	203,165	1,158,165
2015	985,000	172,136	1,157,136
2016-2020	2,585,000	499,207	3,084,207
2021-2025	2,210,000	199,060	2,409,060
Total	<u>\$9,445,000</u>	<u>\$1,836,867</u>	<u>\$11,281,867</u>

Contractual Commitments

As of December 31, 2010, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Remaining Commitments
\$6,504,947	\$4,542,921	\$1,962,026

Transfers

During the year, the TID transferred a total of \$4,706,429 out of the General Fund to the following funds.

Transfer-In Fund	Amount
Debt Service	\$740,021
Wolfpen Pleasant Hill Improvement Project	552,593
Business 28 Phase I Improvement Project Fund	2,004,436
Other Governmental Funds	1,409,379
Total	<u>\$4,706,429</u>

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006.

Note V: Jointly Governed Organizations

Southwest Ohio Council of Governments

The Southwest Ohio Council of Governments was created by the Board of Development Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council, however, membership must be approved by two-thirds vote of the Council members.

The role of the Council is to coordinate the powers and duties of the member Boards to better serve and benefit persons with development disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2010, Clermont County contributed \$356,851 to the Council. Financial information for the Southwest Ohio Council of Governments may be obtained at P.O. Box 156, Batavia, Ohio 45103.

**CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES**

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Health and Solid Waste District Fund - This fund is used to account for the County's dog and kennel registration program and solid waste management.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Other Legislative Fund - This fund is used to account for the fees collected by the Certificate of Title office and supplemental fees collected by the Recorder.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Law Library Fund - This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Continued

Clermont County
Combining Statements - Nonmajor Governmental Funds - Continued

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Public Safety Projects Fund - This fund is used to account for the financial sources to be used for the construction and renovation of major safety projects and the jail renovation project.

Social Services Projects Fund - This fund is used to account for the financial sources to be used for the renovation of the medical social service building.

Communication Center Projects Fund - This fund is used to account for the financial sources to be used for the acquisition, construction and improvement of the County's 911 emergency response systems.

Judicial Projects Fund – This fund is used to account for the financial resources to be used for the construction and renovation of judicial related facilities.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

(THIS PAGE LEFT BLANK INTENTIONALLY)

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Other Legislative	Public Safety	Community Transportation
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 623,420	\$ 4,946,249	\$ 990,989	\$ 3,946,108	\$ 633,346
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	0	0
Receivables:					
Revenue in Lieu of Taxes	0	0	0	0	0
Special Assessments	0	0	0	0	0
Accrued Interest	0	592	0	442	0
Interfund					
Intergovernmental	70,734	0	0	808,024	0
Due from Component Unit	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Total Assets	\$ 694,154	\$ 4,946,841	\$ 990,989	\$ 4,754,574	\$ 633,346
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 20,605	\$ 109,923	\$ 53,193	\$ 65,307	\$ 198,526
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	1,644	20,002	10,307	44,383	15,340
Intergovernmental Payable	254	3,090	1,592	6,857	2,513
Interfund payable	0	0	0	104,500	535,864
Deferred Revenue	70,734	330	0	304,515	0
Total Liabilities	93,237	133,345	65,092	525,562	752,243
Fund Balances					
Reserved for Encumbrances	22,342	521,453	25,854	84,421	63,186
Reserved for Loans	0	0	0	0	0
Unreserved:					
Undesignated, Reported in:					
Special Revenue Funds	578,575	4,292,043	900,043	4,144,591	(182,083)
Debt Service Funds	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
Total Fund Balances	600,917	4,813,496	925,897	4,229,012	(118,897)
Total Liabilities and Fund Balances	\$ 694,154	\$ 4,946,841	\$ 990,989	\$ 4,754,574	\$ 633,346

Nonmajor Special Revenue Funds						Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Law Library	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 2,107,702	\$ 503,527	\$ 2,136	\$ 1,570,800	\$ 221,372	\$ 86,595	\$ 179,196	\$ 4,814,418	\$ 1,190,108
0	0	0	0	0	0	2,011	0	0
0	0	0	0	0	1,725,350	0	0	0
0	0	0	0	0	85,474	2,200,040	0	0
0	106	0	0	0	0	0	0	0
0	107,312	0	0	0	108,217	0	0	0
0	0	0	0	0	0	0	0	0
0	321,394	0	0	0	0	0	0	0
<u>\$ 2,107,702</u>	<u>\$ 932,339</u>	<u>\$ 2,136</u>	<u>\$ 1,570,800</u>	<u>\$ 221,372</u>	<u>\$ 2,005,636</u>	<u>\$ 2,381,247</u>	<u>\$ 4,814,418</u>	<u>\$ 1,190,108</u>
\$ 9,185	\$ 90,121	\$ 62,815	\$ 97,348	\$ 1,556	\$ 0	\$ 0	\$ 520	\$ 0
0	0	0	0	0	0	0	0	0
10,824	1,948	2,366	1,279	1,910	0	0	0	0
1,672	301	365	35,660	295	0	0	0	0
29,696	125,000	0	0	0	0	0	0	0
0	107,371	0	0	0	1,916,682	2,199,249	0	0
<u>51,377</u>	<u>324,741</u>	<u>65,546</u>	<u>134,287</u>	<u>3,761</u>	<u>1,916,682</u>	<u>2,199,249</u>	<u>520</u>	<u>0</u>
7,544	36,416	0	0	12,311	0	0	312,872	425,113
0	321,394	0	0	0	0	0	0	0
2,048,781	249,788	(63,410)	1,436,513	205,300	88,954	0	0	0
0	0	0	0	0	0	181,998	0	0
0	0	0	0	0	0	0	4,501,026	764,995
<u>2,056,325</u>	<u>607,598</u>	<u>(63,410)</u>	<u>1,436,513</u>	<u>217,611</u>	<u>88,954</u>	<u>181,998</u>	<u>4,813,898</u>	<u>1,190,108</u>
<u>\$ 2,107,702</u>	<u>\$ 932,339</u>	<u>\$ 2,136</u>	<u>\$ 1,570,800</u>	<u>\$ 221,372</u>	<u>\$ 2,005,636</u>	<u>\$ 2,381,247</u>	<u>\$ 4,814,418</u>	<u>\$ 1,190,108</u>

Continued

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010 -Continued

	Nonmajor Capital Projects Funds				Total NonMajor Governmental Funds
	Communication Center Projects	Judicial Projects	Community Development Projects	CTC Capital Projects	
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 377,081	\$ 1,503,562	\$ 235,857	\$ 49,229	\$ 23,981,695
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	0	2,011
Receivables:					
Revenue in Lieu of Taxes	0	0	0	0	1,725,350
Special Assessments	0	0	0	0	2,285,514
Accrued Interest	0	0	0	0	1,140
Interfund	0	0	0	0	0
Intergovernmental	0	16,043	0	0	1,110,330
Due from Component Unit	0	0	4,000,000	0	4,000,000
Loans Receivable	0	0	0	0	321,394
Total Assets	\$ 377,081	\$ 1,519,605	\$ 4,235,857	\$ 49,229	\$ 33,427,434
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 9,471	\$ 0	\$ 0	\$ 0	\$ 718,570
Contracts Payable	0	0	88,318	155,511	243,829
Accrued Wages and Benefits	0	0	0	0	110,003
Intergovernmental Payable	0	0	0	0	52,599
Interfund payable	0	0	955,420	0	1,750,480
Deferred Revenue	0	16,043	4,000,000	0	8,614,924
Total Liabilities	9,471	16,043	5,043,738	155,511	11,490,405
Fund Balances					
Reserved for Encumbrances	19,419	112,447	0	1,043,568	2,686,946
Reserved for Loans	0	0	0	0	321,394
Unreserved					
Undesignated, Reported in:					
Special Revenue Funds	0	0	0	0	13,699,095
Debt Service Funds	0	0	0	0	181,998
Capital Projects Funds	348,191	1,391,115	(807,881)	(1,149,850)	5,047,596
Total Fund Balances	367,610	1,503,562	(807,881)	(106,282)	21,937,029
Total Liabilities and Fund Balances	\$ 377,081	\$ 1,519,605	\$ 4,235,857	\$ 49,229	\$ 33,427,434

(THIS PAGE LEFT BLANK INTENTIONALLY)

Clermont County, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2010

Nonmajor Special Revenue Funds					
	Health and Solid Waste District	Real Estate Assessment	Other Legislative	Public Safety	Community Transportation
Revenues					
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	474,376	0	0	0
Charges for Services	354,546	2,645,694	1,679,623	1,041,982	643,441
Licenses and Permits	275,164	213	0	112,893	0
Fines and Forfeitures	36,334	0	0	303,824	0
Intergovernmental	25,994	0	0	3,723,264	2,392,652
Special Assessments	0	0	0	0	0
Investment Earnings	0	770	0	2,307	0
Net Increase in Fair Value of Investments	0	0	0	(588)	0
Other	492	286	76	27,375	565
Total Revenues	692,530	3,121,339	1,679,699	5,211,057	3,036,658
Expenditures					
Current:					
General Government					
Legislative and Executive	0	2,732,883	1,362,008	0	0
Judicial	0	0	0	0	0
Public Safety	0	0	0	5,083,157	0
Public Works	0	0	0	0	0
Health	740,689	0	0	0	0
Community Development	0	0	0	0	0
Economic Development	0	0	0	0	0
Transportation	0	0	0	0	3,369,444
Capital Outlay	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	740,689	2,732,883	1,362,008	5,083,157	3,369,444
Excess of Revenues Over (Under) Expenditures	(48,159)	388,456	317,691	127,900	(332,786)
Other Financing Sources (Uses)					
Transfers In	0	0	326,000	469,300	181,416
Transfers Out	0	0	(400,000)	0	(10,873)
Proceeds from the Sale of Capital Assets	6	39	0	16,345	7,433
Total Other Financing Sources (Uses)	6	39	(74,000)	485,645	177,976
Net Change in Fund Balances	(48,153)	388,495	243,691	613,545	(154,810)
Fund Balances (Deficit) at Beginning of Year	649,070	4,425,001	682,206	3,615,467	35,913
Fund Balances (Deficit) End of Year	\$ 600,917	\$ 4,813,496	\$ 925,897	\$ 4,229,012	\$ (118,897)

Nonmajor Special Revenue Funds						Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Law Library	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,218,544	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0	0
524,621	0	469	411,581	40,821	0	0	0	0
0	0	0	0	0	0	0	0	0
339	0	354,806	0	0	0	0	0	0
385,166	1,703,401	0	0	0	180,633	0	0	0
0	0	0	0	0	0	407,421	0	0
0	504	0	0	0	0	0	0	0
0	(141)	0	0	0	0	0	0	0
3,781	7,576	3,552	103	117,744	0	0	0	0
<u>913,907</u>	<u>1,711,340</u>	<u>358,827</u>	<u>411,684</u>	<u>158,565</u>	<u>1,399,177</u>	<u>407,421</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	0	0
859,455	0	480,654	707,651	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	174,159	0	0	0	0
0	0	0	0	0	0	0	0	0
0	1,747,544	0	0	0	1,641,900	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	199,442	25,029
0	0	0	0	0	0	4,361,911	0	0
0	0	0	0	0	0	405,640	0	0
<u>859,455</u>	<u>1,747,544</u>	<u>480,654</u>	<u>707,651</u>	<u>174,159</u>	<u>1,641,900</u>	<u>4,767,551</u>	<u>199,442</u>	<u>25,029</u>
<u>54,452</u>	<u>(36,204)</u>	<u>(121,827)</u>	<u>(295,967)</u>	<u>(15,594)</u>	<u>(242,723)</u>	<u>(4,360,130)</u>	<u>(199,442)</u>	<u>(25,029)</u>
164,217	0	33,773	0	0	0	4,297,759	0	0
0	0	0	0	0	0	0	0	0
0	0	0	199	0	0	0	0	0
<u>164,217</u>	<u>0</u>	<u>33,773</u>	<u>199</u>	<u>0</u>	<u>0</u>	<u>4,297,759</u>	<u>0</u>	<u>0</u>
218,669	(36,204)	(88,054)	(295,768)	(15,594)	(242,723)	(62,371)	(199,442)	(25,029)
<u>1,837,656</u>	<u>643,802</u>	<u>24,644</u>	<u>1,732,281</u>	<u>233,205</u>	<u>331,677</u>	<u>244,369</u>	<u>5,013,340</u>	<u>1,215,137</u>
<u>\$ 2,056,325</u>	<u>\$ 607,598</u>	<u>\$ (63,410)</u>	<u>\$ 1,436,513</u>	<u>\$ 217,611</u>	<u>\$ 88,954</u>	<u>\$ 181,998</u>	<u>\$ 4,813,898</u>	<u>\$ 1,190,108</u>

Continued

Clermont County, Ohio
 Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2009 - Continued

	Nonmajor Capital Projects Funds				Total NonMajor Governmental Funds
	Communication Center Projects	Judicial Projects	Community Development Projects	CTC Capital Projects	
Revenues					
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,218,544
Revenue in Lieu of Taxes	0	0	0	0	474,376
Charges for Services	0	0	0	79,218	7,421,996
Licenses and Permits	0	0	0	0	388,270
Fines and Forfeitures	0	0	0	0	695,303
Intergovernmental	686,903	0	2,188,770	861,524	12,148,307
Special Assessments	0	0	0	0	407,421
Investment Earnings	0	0	0	0	3,581
Net Increase in Fair Value of Investments	0	0	0	0	(729)
Other	0	0	0	0	161,550
Total Revenues	686,903	0	2,188,770	940,742	22,918,619
Expenditures					
Current:					
General Government					
Legislative and Executive	0	0	0	0	4,094,891
Judicial	0	0	0	0	2,047,760
Public Safety	0	0	0	0	5,083,157
Public Works	0	0	0	0	174,159
Health	0	0	0	0	740,689
Community Development	0	0	0	0	3,389,444
Economic Development	0	0	4,000,000	0	4,000,000
Transportation	0	0	0	0	3,369,444
Capital Outlay	435,650	14,697	1,612,377	846,048	3,133,243
Debt Service:					
Principal Retirement	0	0	0	0	4,361,911
Interest and Fiscal Charges	0	0	0	0	405,640
Total Expenditures	435,650	14,697	5,612,377	846,048	30,800,338
Excess of Revenues Over (Under) Expenditures	251,253	(14,697)	(3,423,607)	94,694	(7,881,719)
Other Financing Sources (Uses)					
Transfers In	0	0	762,792	10,873	6,246,130
Transfers Out	0	(345,139)	0	(181,416)	(937,428)
Proceeds from the Sale of Capital Assets	871	0	0	0	24,893
Total Other Financing Sources (Uses)	871	(345,139)	762,792	(170,543)	5,333,595
Net Change in Fund Balances	252,124	(359,836)	(2,660,815)	(75,849)	(2,548,124)
Fund Balances (Deficit) at Beginning of Year	115,486	1,863,398	1,852,934	(30,433)	24,485,153
Fund Balances (Deficit) End of Year	\$ 367,610	\$ 1,503,562	\$ (807,881)	\$ (106,282)	\$ 21,937,029

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Property Taxes	\$ 8,264,300	\$ 8,264,300	\$ 8,374,512	\$ 110,212
Sales Taxes	18,615,600	18,615,600	19,926,480	1,310,880
Charges for Services	9,268,164	9,268,164	9,902,724	634,560
Licenses and Permits	1,009,300	1,009,300	898,621	(110,679)
Fines and Forfeitures	1,318,500	1,318,500	1,131,363	(187,137)
Intergovernmental	4,331,447	4,331,447	4,875,346	543,899
Interest	1,959,695	1,959,695	1,734,007	(225,688)
Other	1,488,401	1,488,401	1,731,788	243,387
Total Revenues	46,255,407	46,255,407	48,574,841	2,319,434
EXPENDITURES:				
Current:				
General Government:				
Legislative and Executive				
AUDITOR-GENERAL				
Personal Services	756,502	756,502	747,847	8,655
Operations and Maintenance	28,777	152,955	152,014	941
Contractual Services	123,526	123,569	122,614	955
Materials and Supplies	30,562	29,144	28,669	475
Utilities	13,459	10,632	9,448	1,184
Total - AUDITOR-GENERAL	952,826	1,072,802	1,060,592	12,210
AUDITOR - BMV				
Personal Services	307,231	307,231	305,433	1,798
Contractual Services	1,200	1,200	925	275
Materials and Supplies	1,530	1,529	1,086	443
Utilities	6,730	6,472	6,271	201
Total - AUDITOR - BMV	316,691	316,432	313,715	2,717
AUDITOR - TAX MAP				
Personal Services	80,137	87,037	84,537	2,500
Operations and Maintenance	12,322	12,322	8,500	3,822
Contractual Services	100	100	8	92
Materials and Supplies	8,716	6,841	2,964	3,877
Utilities	180	150	150	-
Total - AUDITOR - TAX MAP	101,455	106,450	96,159	10,291
BUDGET COMMISSION				
Contractual Services	450	450	342	108
Materials and Supplies	809	750	750	-
Total - BUDGET COMMISSION	1,259	1,200	1,092	108
COMMISSIONERS				
Personal Services	882,556	892,262	891,668	594
Operations and Maintenance	2,780	2,960	2,667	293
Contractual Services	76,863	81,911	81,095	816
Materials and Supplies	6,774	5,576	5,576	-
Utilities	7,410	6,258	6,258	-
Total - COMMISSIONERS	976,383	988,967	987,264	1,703
LEGISLATIVE AND EXECUTIVE GRANTS				
Contractual Services	337,074	343,550	343,068	482
Materials and Supplies	-	1,500	1,000	500
Total - LEGISLATIVE AND EXECUTIVE GRANTS	337,074	345,050	344,068	982

Continued

Clermont County
 Schedule of Revenues
 Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Year Ended December 31, 2010

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CAPITAL PURCHASES				
Materials and Supplies	\$ 4,683	\$ 12,889	\$ 12,889	\$ -
Capital Outlay	-	2,521	2,361	160
Total - CAPITAL PURCHASES	4,683	15,410	15,250	160
DEPARTMENT OF MANAGEMENT AND BUDGET				
Personal Services	223,328	236,482	235,265	1,217
Operations and Maintenance	6,588	5,988	5,116	872
Contractual Services	9,352	9,352	8,922	430
Materials and Supplies	1,703	1,695	262	1,433
Utilities	1,376	900	841	59
Total - DEPARTMENT OF MANAGEMENT AND BUDGET	242,347	254,417	250,406	4,011
PUBLIC INFORMATION				
Personal Services	175,029	177,835	177,397	438
Operations and Maintenance	600	968	884	84
Contractual Services	200	200	28	172
Materials and Supplies	4,368	6,891	6,250	641
Utilities	1,400	1,760	1,736	24
Total - PUBLIC INFORMATION	181,597	187,654	186,295	1,359
HUMAN RESOURCES				
Personal Services	207,250	173,429	173,429	-
Operations and Maintenance	2,030	1,229	1,229	-
Contractual Services	23,714	8,790	8,790	-
Materials and Supplies	14,396	6,518	6,518	-
Utilities	3,645	2,694	2,694	-
Total - HUMAN RESOURCES	251,035	192,660	192,660	-
FACILITIES MAINTENANCE				
Personal Services	520,990	528,979	528,979	-
Operations and Maintenance	108,477	115,944	115,944	-
Contractual Services	459,924	446,968	446,968	-
Materials and Supplies	190,573	194,305	194,305	-
Utilities	1,928,913	1,833,953	1,833,953	-
Total - FACILITIES MAINTENANCE	3,208,877	3,120,149	3,120,149	-
INFORMATION SYSTEM				
Personal Services	1,504,572	1,524,082	1,524,082	-
Operations and Maintenance	265,520	258,609	258,609	-
Contractual Services	24,879	21,693	21,693	-
Materials and Supplies	34,569	25,771	25,771	-
Utilities	137,431	136,204	136,204	-
Total - INFORMATION SYSTEM	1,966,971	1,966,359	1,966,359	-
RECORDS RETENTION				
Personal Services	130,307	141,531	141,338	193
Operations and Maintenance	25,631	25,131	24,894	237
Contractual Services	43,640	35,485	35,476	9
Materials and Supplies	9,511	9,774	9,739	35
Utilities	2,900	2,778	2,777	1
Total - RECORDS RETENTION	211,989	214,699	214,224	475

Continued

Clermont County
 Schedule of Revenues
 Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Year Ended December 31, 2010

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
BOARD OF ELECTIONS				
Personal Services	\$ 542,671	\$ 565,141	\$ 564,933	\$ 208
Operations and Maintenance	45,867	47,567	47,138	429
Contractual Services	353,057	392,382	350,151	42,231
Materials and Supplies	97,929	58,328	57,713	615
Utilities	8,700	10,600	10,417	183
Total - BOARD OF ELECTIONS	1,048,224	1,074,018	1,030,352	43,666
INSURANCE HEALTH AND JUDGEMENTS				
Personal Services	10,228	10,228	1,403	8,825
Contractual Services	621,570	621,570	558,229	63,341
Total - INSURANCE HEALTH AND JUDGEMENTS	631,798	631,798	559,632	72,166
PROSECUTING ATTORNEY				
Personal Services	2,233,700	2,326,733	2,310,725	16,008
Operations and Maintenance	9,551	9,213	8,661	552
Contractual Services	68,404	63,728	49,258	14,470
Materials and Supplies	17,086	14,754	11,341	3,413
Utilities	19,351	19,670	19,670	-
Total - PROSECUTING ATTORNEY	2,348,092	2,434,098	2,399,655	34,443
RECORDER				
Personal Services	391,766	361,266	352,966	8,300
Operations and Maintenance	2,000	2,000	1,841	159
Contractual Services	3,077	3,077	1,796	1,281
Materials and Supplies	7,838	12,338	12,304	34
Utilities	11,531	11,531	11,531	-
Total - RECORDER	416,212	390,212	380,438	9,774
TREASURER				
Personal Services	446,941	449,641	449,204	437
Operations and Maintenance	30,160	30,140	30,080	60
Contractual Services	126,996	124,760	112,397	12,363
Materials and Supplies	57,171	55,808	53,548	2,260
Utilities	7,797	6,622	6,622	-
Total - TREASURER	669,065	666,971	651,851	15,120
Total - Legislative and Executive	13,866,578	13,979,346	13,770,161	209,185
Judicial				
LAW LIBRARY				
Personal Services	2,291	1,741	-	1,741
Total - LAW LIBRARY	2,291	1,741	-	1,741
COURT OF APPEALS				
Contractual Services	156,600	162,234	162,234	-
Total - COURT OF APPEALS	156,600	162,234	162,234	-

Continued

Clermont County
 Schedule of Revenues
 Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Year Ended December 31, 2010

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CLERK - COMMON PLEAS				
Personal Services	\$ 774,427	\$ 802,833	\$ 800,964	\$ 1,869
Operations and Maintenance	3,955	3,955	3,608	347
Contractual Services	26,270	23,137	22,496	641
Materials and Supplies	127,985	130,927	128,455	2,472
Utilities	13,097	11,840	10,723	1,117
Total - CLERK - COMMON PLEAS	945,734	972,692	966,246	6,446
COMMONS PLEAS COURT				
Personal Services	994,854	1,009,654	1,003,238	6,416
Operations and Maintenance	15,871	15,871	13,210	2,661
Contractual Services	201,572	189,572	159,951	29,621
Materials and Supplies	28,366	34,341	29,697	4,644
Utilities	20,500	19,856	16,099	3,757
Total - COMMONS PLEAS COURT	1,261,163	1,269,294	1,222,195	47,099
JURY COMMISSION				
Personal Services	170,124	161,324	161,206	118
Operations and Maintenance	3,376	3,376	2,599	777
Contractual Services	1,000	1,000	150	850
Materials and Supplies	8,830	8,782	5,351	3,431
Utilities	4,000	3,991	3,215	776
Total - JURY COMMISSION	187,330	178,473	172,521	5,952
DOMESTIC RELATIONS COURT				
Personal Services	925,100	925,100	922,037	3,063
Operations and Maintenance	2,403	2,903	2,675	228
Contractual Services	18,100	18,900	17,232	1,668
Materials and Supplies	13,775	15,275	15,219	56
Utilities	11,256	11,256	10,011	1,245
Total - DOMESTIC RELATIONS COURT	970,634	973,434	967,174	6,260
JUVENILE COURT				
Personal Services	1,135,945	1,135,945	1,130,711	5,234
Operations and Maintenance	7,399	4,479	4,385	94
Contractual Services	139,595	155,407	154,730	677
Materials and Supplies	39,537	39,533	39,533	-
Utilities	15,398	15,082	15,082	-
Total - JUVENILE COURT	1,337,874	1,350,446	1,344,441	6,005
PROBATE COURT				
Personal Services	328,742	328,742	322,795	5,947
Operations and Maintenance	2,150	2,150	2,020	130
Contractual Services	18,500	13,500	13,496	4
Materials and Supplies	8,800	13,800	13,800	-
Utilities	4,310	4,310	4,297	13
Total - PROBATE COURT	362,502	362,502	356,408	6,094
CLERK - MUNICIPAL COURT				
Personal Services	1,176,747	1,145,347	1,120,247	25,100
Operations and Maintenance	2,339	1,500	1,500	-
Contractual Services	8,163	8,288	7,763	525
Materials and Supplies	110,696	109,227	108,683	544
Utilities	14,493	14,200	14,200	-
Total - CLERK - MUNICIPAL COURT	1,312,438	1,278,562	1,252,393	26,169

Continued

Clermont County
 Schedule of Revenues
 Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Year Ended December 31, 2010

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
MUNICIPAL COURT				
Personal Services	\$ 778,574	\$ 775,913	\$ 772,042	\$ 3,871
Operations and Maintenance	3,235	3,235	2,277	958
Contractual Services	58,591	73,140	72,600	540
Materials and Supplies	14,641	14,380	13,682	698
Utilities	15,495	15,356	14,265	1,091
Total - MUNICIPAL COURT	870,536	882,024	874,866	7,158
DUI COURT				
Personal Services	-	208	208	-
Total - DUI COURT	-	208	208	-
PUBLIC DEFENDER				
Personal Services	1,235,464	1,248,464	1,246,165	2,299
Operations and Maintenance	1,730	1,743	1,583	160
Contractual Services	31,700	30,947	30,049	898
Materials and Supplies	6,937	7,252	6,754	498
Utilities	10,036	9,976	9,976	-
Total - PUBLIC DEFENDER	1,285,867	1,298,382	1,294,527	3,855
Total - Judicial	8,692,969	8,729,992	8,613,213	116,779
Public Safety				
PUBLIC SAFETY GRANTS				
Personal Services	-	44,744	39,875	4,869
Contractual Services	107,500	95,133	59,234	35,899
Total - PUBLIC SAFETY GRANTS	107,500	139,877	99,109	40,768
ADULT DETENTION				
Personal Services	-	38,830	38,453	377
Operations and Maintenance	7,585	-	-	-
Contractual Services	6,253	57,533	57,533	-
Materials and Supplies	96,236	2,450	-	2,450
Utilities	5,092	-	-	-
Total - ADULT DETENTION	115,166	98,813	95,986	2,827
COMMUNICATIONS CENTER				
Personal Services	1,469,026	1,489,791	1,472,810	16,981
Operations and Maintenance	480,344	465,919	449,172	16,747
Contractual Services	340,376	328,904	328,715	189
Materials and Supplies	11,972	16,055	16,055	-
Utilities	75,052	73,583	73,583	-
Total - COMMUNICATIONS CENTER	2,376,770	2,374,252	2,340,335	33,917
BUILDING INSPECTION AND PERMITS				
Personal Services	921,932	874,706	856,329	18,377
Operations and Maintenance	30,133	24,163	23,012	1,151
Contractual Services	5,094	4,744	3,864	880
Materials and Supplies	39,719	30,615	29,317	1,298
Utilities	11,260	10,620	9,270	1,350
Total - BUILDING INSPECTION AND PERMITS	1,008,138	944,848	921,792	23,056

Continued

Clermont County
 Schedule of Revenues
 Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 For the Year Ended December 31, 2010

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
ADULT PROBATION				
Personal Services	\$ 860,569	\$ 907,768	\$ 900,511	\$ 7,257
Operations and Maintenance	16,125	17,815	17,333	482
Contractual Services	8,616	4,996	4,862	134
Materials and Supplies	34,310	37,680	34,348	3,332
Utilities	20,237	18,059	16,841	1,218
Total - ADULT PROBATION	939,857	986,318	973,895	12,423
JUVENILE DETENTION				
Personal Services	1,233,331	1,233,331	1,185,017	48,314
Operations and Maintenance	19,162	10,023	10,007	16
Contractual Services	120,440	116,640	116,640	-
Materials and Supplies	79,054	87,447	87,447	-
Utilities	10,500	10,500	10,495	5
Total - JUVENILE DETENTION	1,462,487	1,457,941	1,409,606	48,335
JUVENILE PROBATION				
Personal Services	346,628	346,628	345,329	1,299
Operations and Maintenance	3,852	3,852	3,847	5
Contractual Services	1,150	550	539	11
Materials and Supplies	9,201	9,619	9,613	6
Utilities	5,821	5,313	5,313	-
Total - JUVENILE PROBATION	366,652	365,962	364,641	1,321
MUNICIPAL COURT ADULT PROBATION				
Personal Services	731,415	702,507	695,939	6,568
Operations and Maintenance	3,863	3,863	3,863	-
Contractual Services	35,744	35,743	35,743	-
Materials and Supplies	940	940	940	-
Utilities	20,018	20,018	20,018	-
Total - MUNICIPAL COURT ADULT PROBATION	791,980	763,071	756,503	6,568
COUNTY CORONER				
Personal Services	177,173	177,833	176,930	903
Operations and Maintenance	1,448	1,413	1,359	54
Contractual Services	145,056	130,481	130,481	-
Materials and Supplies	6,135	5,200	5,186	14
Utilities	2,542	2,175	2,175	-
Total - COUNTY CORONER	332,354	317,102	316,131	971
SHERIFF				
Personal Services	12,184,008	12,231,970	12,033,035	198,935
Operations and Maintenance	219,668	190,217	180,969	9,248
Contractual Services	860,365	947,403	876,258	71,145
Materials and Supplies	840,282	863,882	854,081	9,801
Utilities	87,330	87,399	85,349	2,050
Total - SHERIFF	14,191,653	14,320,871	14,029,692	291,179
Total - Public Safety	21,692,557	21,769,055	21,307,690	461,365
Health				
OTHER HEALTH				
Contractual Services	510,251	457,436	457,221	215
Total - OTHER HEALTH	510,251	457,436	457,221	215

Continued

Clermont County
 Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
TUBERCULOSIS CLINIC				
Contractual Services	\$ 41,498	\$ 41,498	\$ 41,498	\$ -
Total - TUBERCULOSIS CLINIC	41,498	41,498	41,498	-
Total - Health	551,749	498,934	498,719	215
Human Services				
HUMAN SERVICES GRANT				
Contractual Services	42,835	37,558	37,558	-
Total - HUMAN SERVICES GRANT	42,835	37,558	37,558	-
VETERANS SERVICE COMMISSION				
Personal Services	587,031	538,313	534,743	3,570
Operations and Maintenance	5,350	3,850	3,266	584
Contractual Services	893,462	899,762	896,129	3,633
Materials and Supplies	55,200	66,777	62,732	4,045
Utilities	6,000	8,100	7,856	244
Capital Outlay	-	33,518	31,125	2,393
Total - VETERANS SERVICE COMMISSION	1,547,043	1,550,320	1,535,851	14,469
Total - Human Services	1,589,878	1,587,878	1,573,409	14,469
Community Development				
COMMUNITY PLANNING AND DEVELOPMENT				
Personal Services	183,755	127,755	107,680	20,075
Operations and Maintenance	6,171	4,302	2,545	1,757
Contractual Services	6,454	5,943	3,539	2,404
Materials and Supplies	7,469	7,162	6,107	1,055
Utilities	4,499	3,984	3,984	-
Total - COMMUNITY PLANNING AND DEVELOPMENT	208,348	149,146	123,855	25,291
PLANNING COMMISSION				
Operations and Maintenance	-	10	-	10
Contractual Services	3,400	3,400	2,625	775
Total - PLANNING COMMISSION	3,400	3,410	2,625	785
Total - Community Development	211,748	152,556	126,480	26,076
Economic Development				
ECONOMIC DEVELOPMENT				
Personal Services	213,447	199,813	196,385	3,428
Contractual Services	362,710	360,868	357,257	3,611
Materials and Supplies	3,822	3,871	3,828	43
Utilities	3,742	3,671	3,171	500
Total - Economic Development	583,721	568,223	560,641	7,582
Total Expenditures	47,189,200	47,285,984	46,450,313	835,671
Excess of Revenues Over (Under) Expenditures	(933,793)	(1,030,577)	2,124,528	1,483,763

Continued

Clermont County
 Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OTHER FINANCING SOURCES AND USES:				
Transfers In	\$ 822,000	\$ 822,000	\$ 858,148	\$ 36,148
Proceeds from Sale of Capital Assets	340	340	40,480	40,140
Advances In	250,000	250,000	277,916	27,916
Transfers Out	(1,880,770)	(3,150,087)	(3,150,087)	-
Advances Out	(1,000,000)	(1,359,629)	(1,126,116)	233,513
Total Other Financing Sources and Uses	<u>(1,808,430)</u>	<u>(3,437,376)</u>	<u>(3,099,659)</u>	<u>337,717</u>
Net Change in Fund Balance	(2,742,223)	(4,467,953)	(975,131)	1,821,480
Fund Balance at Beginning of Year	11,725,190	11,725,190	11,725,190	-
Prior Year Encumbrances Appropriated	1,185,526	1,185,526	1,185,526	-
Fund Balance at End of Year	<u>\$10,168,493</u>	<u>\$8,442,763</u>	<u>\$11,935,585</u>	<u>\$1,821,480</u>

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Social Services - Special Revenue Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Property Taxes	\$8,381,030	\$8,381,030	\$8,008,456	\$ (372,574)
Charges for Services	1,133,000	973,000	877,869	(95,131)
Licenses and Permits	50,000	50,000	46,011	(3,989)
Intergovernmental	28,902,633	22,012,633	18,406,944	(3,605,689)
Other	3,449,900	3,449,900	4,190,971	741,071
Total Revenues	41,916,563	34,866,563	31,530,251	(3,336,312)
EXPENDITURES:				
Current:				
Human Services				
Personal Services	12,424,604	11,891,268	11,134,517	756,751
Operations and Maintenance	87,382	94,930	90,194	4,736
Contractual Services	26,096,467	21,375,532	18,587,926	2,787,606
Materials and Supplies	352,264	416,146	310,748	105,398
Utilities	194,602	237,077	228,838	8,239
Capital Outlay	240,960	304,800	253,061	51,739
Other	5,662,180	3,722,180	3,407,459	314,721
Total - Human Services	45,058,459	38,041,933	34,012,743	4,029,190
Total Expenditures	45,058,459	38,041,933	34,012,743	4,029,190
Excess of Revenues Over (Under) Expenditures	(3,141,896)	(3,175,370)	(2,482,492)	692,878
OTHER FINANCING SOURCES:				
Transfers In	3,251,596	1,490,096	792,775	(697,321)
Proceeds from Sale of Capital Assets	500	500	842	342
Total Other Financing Sources	3,252,096	1,490,596	793,617	(696,979)
Net Change in Fund Balance	110,200	(1,684,774)	(1,688,875)	(4,101)
Fund Balance at Beginning of Year	3,881,895	3,881,895	3,881,895	0
Prior Year Encumbrances Appropriated	1,181,244	1,181,244	1,181,244	0
Fund Balance at End of Year	\$5,173,339	\$3,378,365	\$3,374,264	(\$4,101)

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Motor Vehicle and Gas Tax - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Sales Taxes	\$2,301,000	\$2,301,000	\$2,269,620	(\$31,380)
Charges for Services	90,000	90,000	78,706	(11,294)
Licenses and Permits	8,000	8,000	6,790	(1,210)
Fines and Forfeitures	125,000	125,000	101,491	(23,509)
Intergovernmental	7,599,000	7,599,000	7,713,636	114,636
Interest	70,000	70,000	47,339	(22,661)
Other	38,100	38,100	274,921	236,821
Total Revenues	10,231,100	10,231,100	10,492,503	261,403
EXPENDITURES:				
Current:				
Public Works				
Personal Services	4,208,953	4,202,978	4,107,056	95,922
Operations and Maintenance	392,173	542,536	512,605	29,931
Contractual Services	1,835,575	1,817,018	1,436,668	380,350
Materials and Supplies	1,546,448	1,767,542	1,678,014	89,528
Utilities	131,545	132,611	126,621	5,990
Capital Outlay	2,023,851	2,767,951	1,975,571	792,380
Other	13,202	13,202	360	12,842
Total - Public Works	10,151,747	11,243,838	9,836,895	1,406,943
Total Expenditures	10,151,747	11,243,838	9,836,895	1,406,943
Excess of Revenues Over (Under) Expenditures	79,353	(1,012,738)	655,608	1,668,346
OTHER FINANCING SOURCES AND USES:				
Proceeds from Sale of Capital Assets	2,500	2,500	13,454	10,954
Transfers Out	(67,941)	(67,941)	(67,941)	0
Total Other Financing Sources and Uses	(65,441)	(65,441)	(54,487)	10,954
Net Change in Fund Balance	13,912	(1,078,179)	601,121	1,679,300
Fund Balance at Beginning of Year	1,549,022	1,549,022	1,549,022	0
Prior Year Encumbrances Appropriated	925,414	925,414	925,414	0
Fund Balance at End of Year	\$2,488,348	\$1,396,257	\$3,075,557	\$1,679,300

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Special Assessment - Debt Service Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Special Assessments	\$616,150	\$616,401	\$598,358	(\$18,043)
Other	0	0	1,100	1,100
Total Revenues	<u>616,150</u>	<u>616,401</u>	<u>599,458</u>	<u>(16,943)</u>
EXPENDITURES:				
Debt Service:				
Principal Retirements	394,000	394,000	394,000	0
Interest and Fiscal Charges	244,260	244,620	240,966	3,654
Total Expenditures	<u>638,260</u>	<u>638,620</u>	<u>634,966</u>	<u>3,654</u>
Excess of Revenues (Under) Expenditures	(22,110)	(22,219)	(35,508)	(13,289)
OTHER FINANCING SOURCES:				
Advances In	37,900	37,900	37,888	(12)
Total Other Financing Sources	<u>37,900</u>	<u>37,900</u>	<u>37,888</u>	<u>(12)</u>
Net Change in Fund Balance	15,790	15,681	2,380	(13,301)
Fund Balance at Beginning of Year	186,753	186,753	186,753	0
Fund Balance at End of Year	<u>\$202,543</u>	<u>\$202,434</u>	<u>\$189,133</u>	<u>(\$13,301)</u>

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

County Capital Improvement - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Property Taxes	\$4,010,650	\$4,010,650	\$3,969,818	(\$40,832)
Charges for Services	500	500	745	245
Intergovernmental	953,690	953,690	1,395,078	441,388
Other	25,209	25,209	50	(25,159)
Total Revenues	4,990,049	4,990,049	5,365,691	375,642
EXPENDITURES:				
Operations and Maintenance	133,000	1,310,700	1,292,850	17,850
Contractual Services	1,077,000	1,215,184	1,158,518	56,666
Materials and Supplies	315,000	413,042	261,042	152,000
Utilities	0	18,000	0	18,000
Capital Outlay	1,811,784	2,811,335	1,879,469	931,866
Total Expenditures	3,336,784	5,768,261	4,591,879	1,176,382
Excess of Revenues Over (Under) Expenditures	1,653,265	(778,212)	773,812	1,552,024
OTHER FINANCING SOURCES AND USES:				
Transfers In	356,500	2,282,804	2,016,304	(266,500)
Transfers Out	(4,489,818)	(6,070,984)	(5,810,984)	260,000
Total Other Financing Sources and Uses	(4,133,318)	(3,788,180)	(3,794,680)	(6,500)
Net Change in Fund Balance	(2,480,053)	(4,566,392)	(3,020,868)	1,545,524
Fund Balance at Beginning of Year	6,447,239	6,447,239	6,447,239	0
Prior Year Encumbrances Appropriated	706,465	706,465	706,465	0
Fund Balance at End of Year	\$4,673,651	\$2,587,312	\$4,132,836	\$1,545,524

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Health and Solid Waste District - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Charges for Services	\$348,500	\$348,500	\$354,546	\$6,046
Licenses and Permits	280,000	280,000	275,206	(4,794)
Fines and Forfeitures	57,000	57,000	36,334	(20,666)
Intergovernmental	0	0	25,994	25,994
Other	25	25	492	467
Total Revenues	685,525	685,525	692,572	7,047
EXPENDITURES:				
Current:				
Health				
Personal Services	99,159	99,159	79,557	19,602
Operations and Maintenance	13,909	12,035	6,317	5,718
Contractual Services	650,286	631,246	591,332	39,914
Materials and Supplies	27,262	45,800	38,796	7,004
Utilities	21,714	25,723	24,006	1,717
Capital Outlay	0	64,000	47,000	17,000
Total Expenditures	812,330	877,963	787,008	90,955
Excess of Revenues Over (Under) Expenditures	(126,805)	(192,438)	(94,436)	98,002
OTHER FINANCING SOURCES:				
Proceeds from Sale of Capital Assets	0	0	6	6
Total Other Financing Sources	0	0	6	6
Net Change in Fund Balance	(126,805)	(192,438)	(94,430)	98,008
Fund Balance at Beginning of Year	614,972	614,972	614,972	0
Prior Year Encumbrances Appropriated	47,490	47,490	47,490	0
Fund Balance at End of Year	\$535,657	\$470,024	\$568,032	\$98,008

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Real Estate Assessment - Special Revenue Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Other Local Taxes	\$520,000	\$520,000	\$462,783	(\$57,217)
Charges for Services	2,470,000	2,470,000	2,645,694	175,694
Licenses and Permits	150	150	213	63
Interest	800	800	509	(291)
Other	0	0	286	286
Total Revenues	2,990,950	2,990,950	3,109,485	118,535
EXPENDITURES:				
Current:				
General Government:				
Legislative and Executive				
Personal Services	1,794,927	1,794,927	1,403,104	391,823
Operations and Maintenance	160,092	161,500	99,929	61,571
Contractual Services	1,508,704	1,505,470	1,348,011	157,459
Materials and Supplies	291,934	263,502	122,216	141,286
Utilities	21,403	18,024	17,774	250
Capital Outlay	654,738	652,136	580,511	71,625
Total Expenditures	4,431,798	4,395,559	3,571,545	824,014
Excess of Revenues Over (Under) Expenditures	(1,440,848)	(1,404,609)	(462,060)	942,549
OTHER FINANCING SOURCES:				
Proceeds from Sale of Capital Assets	0	0	39	39
Total Other Financing Sources	0	0	39	39
Net Change in Fund Balance	(1,440,848)	(1,404,609)	(462,021)	942,588
Fund Balance at Beginning of Year	3,684,546	3,684,546	3,684,546	0
Prior Year Encumbrances Appropriated	896,497	896,497	896,497	0
Fund Balance at End of Year	\$3,140,195	\$3,176,434	\$4,119,022	\$942,588

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Other Legislative - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Charges for Services	\$1,441,000	\$1,461,000	\$1,712,640	\$251,640
Other	0	0	76	76
Total Revenues	1,441,000	1,461,000	1,712,716	251,716
EXPENDITURES:				
Current:				
General Government:				
Legislative and Executive				
Personal Services	747,854	747,854	710,075	37,779
Operations and Maintenance	8,542	6,792	4,685	2,107
Contractual Services	377,848	703,013	633,754	69,259
Materials and Supplies	48,090	59,552	57,302	2,250
Utilities	20,872	20,701	19,406	1,295
Capital Outlay	10,000	10,000	0	10,000
Total Expenditures	1,213,206	1,547,912	1,425,222	122,690
Excess of Revenues Over (Under) Expenditures	227,794	(86,912)	287,494	374,406
OTHER FINANCING SOURCES AND USES:				
Transfers In	75,000	325,000	326,000	1,000
Transfers Out	0	(400,000)	(400,000)	0
Total Other Financing Sources and Uses	75,000	(75,000)	(74,000)	1,000
Net Change in Fund Balance	302,794	(161,912)	213,494	375,406
Fund Balance at Beginning of Year	672,144	672,144	672,144	0
Prior Year Encumbrances Appropriated	39,225	39,225	39,225	0
Fund Balance at End of Year	\$1,014,163	\$549,457	\$924,863	\$375,406

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Public Safety - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Charges for Services	\$1,157,125	\$1,157,125	\$1,240,908	\$83,783
Licenses and Permits	45,000	45,000	112,893	67,893
Fines and Forfeitures	196,000	87,000	133,375	46,375
Intergovernmental	3,127,677	3,703,566	3,259,795	(443,771)
Interest	2,854	2,854	2,801	(53)
Other	0	0	12,444	12,444
Total Revenues	4,528,656	4,995,545	4,762,216	(233,329)
EXPENDITURES:				
Current:				
Public Safety				
Personal Services	3,109,699	3,366,752	3,138,855	227,897
Operations and Maintenance	117,652	123,317	110,119	13,198
Contractual Services	1,315,687	1,557,200	1,255,553	301,647
Materials and Supplies	370,584	584,714	305,068	279,646
Utilities	58,098	57,083	49,166	7,917
Capital Outlay	233,495	310,807	93,159	217,648
Other	0	176,250	176,250	0
Total Expenditures	5,205,215	6,176,123	5,128,170	1,047,953
Excess of Revenues Over (Under) Expenditures	(676,559)	(1,180,578)	(365,954)	814,624
OTHER FINANCING SOURCES AND USES:				
Transfers In	319,800	469,300	469,300	0
Proceeds from Sale of Capital Assets	0	0	16,345	16,345
Advances In	10,000	10,000	70,000	60,000
Transfers Out	(10,401)	(2,148)	(2,148)	166,475
Total Other Financing Sources and Uses	319,399	477,152	553,497	242,820
Net Change in Fund Balance	(357,160)	(703,426)	187,543	1,057,444
Fund Balance at Beginning of Year	3,166,346	3,166,346	3,166,346	0
Prior Year Encumbrances Appropriated	243,337	243,337	243,337	0
Fund Balance at End of Year	\$3,052,523	\$2,706,257	\$3,597,226	\$1,057,444

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Community Transportation - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Charges for Services	\$1,999,080	\$1,999,080	\$736,790	(\$1,262,290)
Intergovernmental	1,030,577	1,030,577	1,966,574	935,997
Other	20,000	20,000	565	(19,435)
Total Revenues	3,049,657	3,049,657	2,703,929	(345,728)
EXPENDITURES:				
Current:				
Transportation				
Personal Services	1,227,505	1,161,435	1,152,104	9,331
Operations and Maintenance	222,240	246,066	242,394	3,672
Contractual Services	1,352,318	1,450,039	1,445,706	4,333
Materials and Supplies	306,705	360,444	350,433	10,011
Utilities	21,143	14,225	14,201	24
Total Expenditures	3,129,911	3,232,209	3,204,838	27,371
Excess of Revenues Over (Under) Expenditures	(80,254)	(182,552)	(500,909)	(318,357)
OTHER FINANCING SOURCES AND USES:				
Transfers In	0	0	181,416	181,416
Proceeds from Sale of Capital Assets	13,000	13,000	7,433	(5,567)
Advances In	200,000	681,419	600,000	(81,419)
Transfers Out	(11,000)	(10,873)	(10,873)	0
Advances Out	(189,000)	(181,416)	(181,416)	0
Total Other Financing Sources and Uses	13,000	502,130	596,560	94,430
Net Change in Fund Balance	(67,254)	319,578	95,651	(223,927)
Fund Balance at Beginning of Year	27,591	27,591	27,591	0
Prior Year Encumbrances Appropriated	175,186	175,186	175,186	0
Fund Balance at End of Year	\$135,523	\$522,355	\$298,428	(\$223,927)

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Judicial Programs Fund - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Charges for Services	\$28,000	\$28,000	\$23,239	(\$4,761)
Intergovernmental	295,199	295,199	385,166	89,967
Other	4,000	4,000	3,689	(311)
Total Revenues	327,199	327,199	412,094	84,895
EXPENDITURES:				
Current:				
General Government:				
Judicial				
Personal Services	315,710	385,009	361,110	23,899
Operations and Maintenance	12,886	10,613	220	10,393
Contractual Services	89,880	82,500	31,178	51,322
Materials and Supplies	39,149	39,447	11,027	28,420
Utilities	6,538	5,404	5,404	0
Other	0	4,848	4,848	0
Total Expenditures	464,163	527,821	413,787	114,034
Excess of Revenues Over (Under) Expenditures	(136,964)	(200,622)	(1,693)	198,929
OTHER FINANCING SOURCES:				
Transfers In	166,217	166,217	164,217	(2,000)
Advances In	10,000	10,000	14,696	4,696
Total Other Financing Sources	176,217	176,217	178,913	2,696
Net Change in Fund Balance	39,253	(24,405)	177,220	201,625
Fund Balance at Beginning of Year	897,437	897,437	897,437	0
Prior Year Encumbrances Appropriated	2,223	2,223	2,223	0
Fund Balance at End of Year	\$938,913	\$875,255	\$1,076,880	\$201,625

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Community Development - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Intergovernmental	\$2,264,300	\$2,264,300	\$1,678,452	(\$585,848)
Interest	460	460	199	(261)
Other	0	0	6,900	6,900
Total Revenues	2,264,760	2,264,760	1,685,551	(579,209)
EXPENDITURES:				
Current:				
Community and Economic Development				
Personal Services	160,065	160,065	138,429	21,636
Operations and Maintenance	1,500	1,500	0	1,500
Contractual Services	1,257,500	1,663,978	1,385,170	278,808
Materials and Supplies	69,519	68,478	50,452	18,026
Capital Outlay	916,445	766,445	212,593	553,852
Total Expenditures	2,405,029	2,660,466	1,786,644	873,822
Excess of Revenues Over (Under) Expenditures	(140,269)	(395,706)	(101,093)	294,613
OTHER FINANCING SOURCES AND USES:				
Advances In	100,000	100,000	25,000	(75,000)
Advances Out	(100,000)	(100,000)	0	100,000
Total Other Financing Sources and Uses	0	0	25,000	25,000
Net Change in Fund Balance	(140,269)	(395,706)	(76,093)	319,613
Fund Balance at Beginning of Year	349,964	349,964	349,964	0
Prior Year Encumbrances Appropriated	142,664	142,664	142,664	0
Fund Balance at End of Year	\$352,359	\$96,922	\$416,535	\$319,613

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Law Library - Special Revenue Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Charges for Services	\$0	\$0	\$469	\$469
Fines and Forfeitures	470,827	470,827	354,806	(116,021)
Other	0	68,272	71,824	3,552
Total Revenues	470,827	539,099	427,099	(112,000)
EXPENDITURES:				
Current:				
General Government:				
Judicial				
Personal Services	161,384	159,812	159,812	0
Operations and Maintenance	10,000	10,000	2,765	7,235
Contractual Services	110,478	110,479	67,012	43,466
Materials and Supplies	176,000	175,280	146,752	28,528
Utilities	5,600	5,600	4,994	606
Other	0	102,045	102,045	0
Total Expenditures	463,462	563,216	483,380	79,835
Excess of Revenues Over (Under) Expenditures	7,365	(24,117)	(56,281)	(191,835)
OTHER FINANCING SOURCES:				
Transfers In	0	33,773	33,773	0
Total Other Financing Sources	0	33,773	33,773	0
Net Change in Fund Balance	7,365	9,656	(22,508)	(191,835)
Fund Balance at Beginning of Year	24,644	24,644	24,644	0
Fund Balance at End of Year	\$32,009	\$34,300	\$2,136	(\$191,835)

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Computer Legal Research - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Charges for Services	\$423,600	\$423,600	\$357,060	(\$66,540)
Other	0	0	103	103
Total Revenues	423,600	423,600	357,163	(66,437)
EXPENDITURES:				
Current:				
General Government:				
Judicial				
Personal Services	87,852	87,852	86,730	1,122
Operations and Maintenance	119,157	162,756	106,487	56,269
Contractual Services	191,293	248,027	210,353	37,674
Materials and Supplies	336,195	362,344	224,894	137,450
Utilities	7,103	7,103	2,897	4,206
Capital Outlay	44,184	108,457	23,669	84,788
Total Expenditures	785,784	976,539	655,030	321,509
Excess of Revenues Over (Under) Expenditures	(362,184)	(552,939)	(297,867)	255,072
OTHER FINANCING SOURCES:				
Proceeds from Sale of Capital Assets	0	0	178	178
Total Other Financing Sources	0	0	178	178
Net Change in Fund Balance	(362,184)	(552,939)	(297,689)	255,250
Fund Balance at Beginning of Year	728,821	728,821	728,821	0
Prior Year Encumbrances Appropriated	119,156	119,156	119,156	0
Fund Balance at End of Year	\$485,793	\$295,038	\$550,288	\$255,250

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Storm Water - Special Revenue Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Charges for Services	\$112,376	\$112,376	\$116,135	\$3,759
Other	117,744	117,744	117,744	0
Total Revenues	230,120	230,120	233,879	3,759
EXPENDITURES:				
Current:				
Public Works				
Personal Services	97,580	97,580	91,785	5,795
Operations and Maintenance	23,328	21,443	4,840	16,603
Contractual Services	67,725	67,550	55,341	12,209
Materials and Supplies	22,371	19,457	13,420	6,037
Utilities	3,527	2,182	2,182	0
Capital Outlay	20,500	20,500	18,923	1,577
Total Expenditures	235,031	228,712	186,491	42,221
Net Change in Fund Balance	(4,911)	1,408	47,388	45,980
Fund Balance at Beginning of Year	120,734	120,734	120,734	0
Prior Year Encumbrances Appropriated	17,451	17,451	17,451	0
Fund Balance at End of Year	\$133,274	\$139,593	\$185,573	\$45,980

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

TIF Funds - Special Revenue Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Property Taxes	\$1,456,700	\$1,456,700	\$1,216,203	(\$240,497)
Intergovernmental	211,650	211,650	180,633	(31,017)
Total Revenues	<u>1,668,350</u>	<u>1,668,350</u>	<u>1,396,836</u>	<u>(271,514)</u>
EXPENDITURES:				
Current:				
Community Development				
Contractual Services	1,413,000	1,576,000	1,501,300	74,700
Other	108,600	140,600	140,600	0
Total Expenditures	<u>1,521,600</u>	<u>1,716,600</u>	<u>1,641,900</u>	<u>74,700</u>
Net Change in Fund Balance	146,750	(48,250)	(245,064)	(196,814)
Fund Balance at Beginning of Year	289,927	289,927	289,927	0
Fund Balance at End of Year	<u>\$436,677</u>	<u>\$241,677</u>	<u>\$44,863</u>	<u>(\$196,814)</u>

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

County Debt Service Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Special Assessments	\$436,750	\$436,750	\$407,848	(\$28,902)
Total Revenues	436,750	436,750	407,848	(28,902)
EXPENDITURES:				
Debt Service:				
Principal Retirements	4,327,943	4,361,911	4,361,911	0
Interest and Fiscal Charges	406,566	406,569	405,643	926
Total Expenditures	4,734,509	4,768,480	4,767,554	926
Excess of Revenues Over (Under) Expenditures	(4,297,759)	(4,331,730)	(4,359,706)	(27,976)
OTHER FINANCING SOURCES:				
Transfers In	4,297,759	4,297,759	4,297,759	0
Total Other Financing Sources	4,297,759	4,297,759	4,297,759	0
Net Change in Fund Balance	0	(33,971)	(61,947)	(27,976)
Fund Balance at Beginning of Year	226,933	226,933	226,933	0
Fund Balance at End of Year	\$226,933	\$192,962	\$164,986	(\$27,976)

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Public Safety Projects - Capital Projects Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
EXPENDITURES:				
Operations and Maintenance	\$20,000	\$20,000	\$12,186	\$7,814
Contractual Services	0	100,000	0	100,000
Materials and Supplies	25,000	25,000	5,000	20,000
Capital Outlay	569,972	867,600	495,128	372,472
Total Expenditures	<u>614,972</u>	<u>1,012,600</u>	<u>512,314</u>	<u>500,286</u>
Net Change in Fund Balance	(614,972)	(1,012,600)	(512,314)	500,286
Fund Balance at Beginning of Year	4,911,585	4,911,585	4,911,585	0
Prior Year Encumbrances Appropriated	127,972	127,972	127,972	0
Fund Balance at End of Year	<u>\$4,424,585</u>	<u>\$4,026,957</u>	<u>\$4,527,243</u>	<u>\$500,286</u>

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Social Services Projects - Capital Projects Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
EXPENDITURES:				
Operations and Maintenance	\$33,000	\$28,000	\$4,620	\$23,380
Materials and Supplies	0	5,000	1,840	3,160
Capital Outlay	368,000	444,000	443,682	318
Total Expenditures	<u>401,000</u>	<u>477,000</u>	<u>450,142</u>	<u>26,858</u>
Net Change in Fund Balance	(401,000)	(477,000)	(450,142)	26,858
Fund Balance at Beginning of Year	<u>1,216,095</u>	<u>1,216,095</u>	<u>1,216,095</u>	<u>0</u>
Fund Balance at End of Year	<u>\$815,095</u>	<u>\$739,095</u>	<u>\$765,953</u>	<u>\$26,858</u>

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Communication Center Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:				
Intergovernmental	\$900,756	\$900,756	\$686,903	(\$213,853)
Total Revenues	900,756	900,756	686,903	(213,853)
EXPENDITURES:				
Capital Outlay	813,556	862,868	801,216	61,652
Total Expenditures	813,556	862,868	801,216	61,652
Excess of Revenues Over (Under) Expenditures	87,200	37,888	(114,313)	(152,201)
OTHER FINANCING SOURCES:				
Proceeds from Sale of Capital Assets	0	0	871	871
Total Other Financing Sources	0	0	871	871
Net Change in Fund Balance	87,200	37,888	(113,442)	(151,330)
Fund Balance (Deficit) at Beginning of Year	(335,141)	(335,141)	(335,141)	0
Prior Year Encumbrances Appropriated	796,775	796,775	796,775	0
Fund Balance at End of Year	\$548,834	\$499,522	\$348,192	(\$151,330)

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Judicial Projects - Capital Projects Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
EXPENDITURES:				
Operations and Maintenance	\$196,625	\$60,000	\$0	\$60,000
Materials and Supplies	36,000	49,155	7,224	41,931
Capital Outlay	363,826	348,132	120,156	227,976
Total Expenditures	596,451	457,287	127,380	329,907
Excess of Revenues Over (Under) Expenditures	(596,451)	(457,287)	(127,380)	329,907
OTHER FINANCING USES:				
Transfers Out	0	(345,139)	(345,139)	0
Total Other Financing Uses	0	(345,139)	(345,139)	0
Net Change in Fund Balance	(596,451)	(802,426)	(472,519)	329,907
Fund Balance at Beginning of Year	2,198,811	2,198,811	2,198,811	0
Prior Year Encumbrances Appropriated	4,826	4,826	4,826	0
Fund Balance at End of Year	\$1,607,186	\$1,401,211	\$1,731,118	\$329,907

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

Community Development Projects - Capital Projects Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Intergovernmental	\$1,294,710	\$1,378,123	\$1,122,139	(\$255,984)
Contributions and Donations	1,043,388	1,043,388	0	(1,043,388)
Total Revenues	2,338,098	2,421,511	1,122,139	(1,299,372)
EXPENDITURES:				
Operations and Maintenance	100,000	16,000	15,890	110
Contractual Services	2,000,000	4,013,670	4,004,512	9,158
Capital Outlay	2,662,001	787,090	542,341	244,749
Total Expenditures	4,762,001	4,816,760	4,562,743	254,017
Excess of Revenues Over (Under) Expenditures	(2,423,903)	(2,395,249)	(3,440,604)	(1,045,355)
OTHER FINANCING SOURCES AND USES:				
Transfers In	864,430	864,430	762,792	(101,638)
Advances In	0	0	211,420	211,420
Total Other Financing Sources and Uses	864,430	864,430	974,212	109,782
Net Change in Fund Balance	(1,559,473)	(1,530,819)	(2,466,392)	(935,573)
Fund Balance at Beginning of Year	2,581,140	2,581,140	2,581,140	0
Prior Year Encumbrances Appropriated	24,001	24,001	24,001	0
Fund Balance at End of Year	\$1,045,668	\$1,074,322	\$138,749	(\$935,573)

Clermont County
Schedule of Revenues
Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
For the Year Ended December 31, 2010

CTC Capital Projects - Capital Projects Fund

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Charges for Services	\$75,000	\$75,000	\$79,218	\$4,218
Intergovernmental	1,363,600	2,147,022	861,524	(1,285,498)
Total Revenues	1,438,600	2,222,022	940,742	(1,281,280)
EXPENDITURES:				
Contractual Services	0	6,500	6,500	0
Materials and Supplies	28,000	41,202	40,762	440
Capital Outlay	1,713,053	2,056,870	2,051,748	5,122
Total Expenditures	1,741,053	2,104,572	2,099,010	5,562
Excess of Revenues Over (Under) Expenditures	(302,453)	117,450	(1,158,268)	(1,275,718)
OTHER FINANCING SOURCES AND USES:				
Transfers In	0	50,000	10,873	(39,127)
Transfers Out	(181,416)	(181,416)	(181,416)	0
Total Other Financing Sources and Uses	(181,416)	(131,416)	(170,543)	(39,127)
Net Change in Fund Balance	(483,869)	(13,966)	(1,328,811)	(1,314,845)
Fund Balance (Deficit) at Beginning of Year	(523,587)	(523,587)	(523,587)	0
Prior Year Encumbrances Appropriated	547,038	547,038	547,038	0
Fund Balance (Deficit) at End of Year	(\$460,418)	\$9,485	(\$1,305,360)	(\$1,314,845)

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telephone Company Fund - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2010

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,701,707	\$ 166,756	\$ 1,421,211	\$ 1,077,514	\$ 4,367,188
Accounts Receivable	0	178,440	36,746	0	215,186
Total Current Assets	1,701,707	345,196	1,457,957	1,077,514	4,582,374
<i>Noncurrent Assets:</i>					
Capital assets, net	0	21,994	21,891	0	43,885
Total Noncurrent Assets	0	21,994	21,891	0	43,885
Total Assets	1,701,707	367,190	1,479,848	1,077,514	4,626,259
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	109,240	196,434	46,032	0	351,706
Accrued Wages and Benefits	1,256	3,302	1,431	1,145	7,134
Intergovernmental Payable	193	510	221	176	1,100
Interfund Payable	0	100,000	0	0	100,000
Claims Payable	348,983	0	0	0	348,983
Compensated Absences Due Within One Year	2,288	9,016	5,881	2,337	19,522
Total Current Liabilities	461,960	309,262	53,565	3,658	828,445
<i>Noncurrent Liabilities:</i>					
Compensated Absences Due In More than One Year	0	35,325	2,794	7,374	45,493
Total Noncurrent Liabilities	0	35,325	2,794	7,374	45,493
Total Liabilities	461,960	344,587	56,359	11,032	873,938
Net Assets					
Invested in Capital Assets	0	21,994	21,891	0	43,885
Unrestricted	1,239,747	609	1,401,598	1,066,482	3,708,436
Total Net Assets	\$ 1,239,747	\$ 22,603	\$ 1,423,489	\$ 1,066,482	\$ 3,752,321

Clermont County, Ohio*Combining Statement of Revenues, Expenses and Changes in Fund Net Assets**Internal Service Funds**For the Year Ended December 31, 2010*

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Operating Revenues					
Charges for Sales and Services	\$ 10,693,466	\$ 1,591,217	\$ 1,026,283	\$ 643,988	\$ 13,954,954
All Other Revenues	8,623	4,122	39,663	27,937	80,345
<i>Total Operating Revenues</i>	<u>10,702,089</u>	<u>1,595,339</u>	<u>1,065,946</u>	<u>671,925</u>	<u>14,035,299</u>
Operating Expenses					
Personal Services	259,873	204,752	137,475	747,391	1,349,491
Materials and Supplies	6,101	1,313,277	11,456	0	1,330,834
Contractual Services	32,384	34,010	12,292	13,263	91,949
Maintenance and Repair	0	60,762	82,645	0	143,407
Utilities	343	1,599	478,180	31	480,153
Claims	9,871,701	0	0	0	9,871,701
Depreciation	0	7,644	7,523	0	15,167
<i>Total Operating Expenses</i>	<u>10,170,402</u>	<u>1,622,044</u>	<u>729,571</u>	<u>760,685</u>	<u>13,282,702</u>
<i>Operating Income (Loss)</i>	531,687	(26,705)	336,375	(88,760)	752,597
Transfers Out	0	0	(90,000)	0	(90,000)
<i>Change in Net Assets</i>	531,687	(26,705)	246,375	(88,760)	662,597
<i>Net Assets Beginning of Year</i>	<u>708,060</u>	<u>49,308</u>	<u>1,177,114</u>	<u>1,155,242</u>	<u>3,089,724</u>
<i>Net Assets End of Year</i>	<u>\$ 1,239,747</u>	<u>\$ 22,603</u>	<u>\$ 1,423,489</u>	<u>\$ 1,066,482</u>	<u>\$ 3,752,321</u>

Clermont County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2010

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Cash Flows From Operating Activities:					
Cash Received from Interfund Services Provided	\$ 10,693,466	\$ 1,510,978	\$ 1,064,038	\$ 643,988	\$ 13,912,470
Payments to Suppliers	(44,931)	(1,348,024)	(621,842)	(13,400)	(2,028,197)
Payments to Employees	(151,077)	(199,096)	(138,485)	(73,775)	(562,433)
Claims	(10,104,909)	0	0	0	(10,104,909)
Payments for Interfund Services Provided	0	0	0	(663,492)	(663,492)
Other Receipts	8,623	4,122	39,663	27,937	80,345
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>401,172</u>	<u>(32,020)</u>	<u>343,374</u>	<u>(78,742)</u>	<u>633,784</u>
Cash Flows From Noncapital Financing Activities:					
Advances from Other Funds	0	100,000	0	0	100,000
Transfers (to) Other Funds	0	0	(90,000)	0	(90,000)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>100,000</u>	<u>(90,000)</u>	<u>0</u>	<u>10,000</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	401,172	67,980	253,374	(78,742)	643,784
<i>Cash and Cash Equivalents-January 1</i>	<u>1,300,535</u>	<u>98,776</u>	<u>1,167,837</u>	<u>1,156,256</u>	<u>3,723,404</u>
<i>Cash and Cash Equivalents December 31</i>	<u>\$ 1,701,707</u>	<u>\$ 166,756</u>	<u>\$ 1,421,211</u>	<u>\$ 1,077,514</u>	<u>\$ 4,367,188</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating Income (Loss)	\$ 531,687	\$ (26,705)	\$ 336,375	\$ (88,760)	\$ 752,597
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Depreciation and Amortization	0	7,644	7,523	0	15,167
Non-Operating Revenues and Expenses					
Change in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	0	(80,239)	37,755	0	(42,484)
Decrease in Prepaid Items	0	0	2,867	0	2,867
Increase (Decrease) in Accounts Payable	100,177	61,624	(40,136)	(106)	121,559
Increase (Decrease) in Accrued Wages	198	1,353	(295)	358	1,614
(Decrease) in Claims Payable	(233,208)	0	0	0	(233,208)
Increase (Decrease) in Intergovernmental Payable	30	209	(46)	55	248
Increase (Decrease) in Compensated Absences Payable	2,288	4,094	(669)	9,711	15,424
Total Adjustments	<u>(130,515)</u>	<u>(5,315)</u>	<u>6,999</u>	<u>10,018</u>	<u>(118,813)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$ 401,172</u>	<u>\$ (32,020)</u>	<u>\$ 343,374</u>	<u>\$ (78,742)</u>	<u>\$ 633,784</u>

**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

General County Agency - This fund is used to account for monies held by County departments other than the Courts in outside checking accounts to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
 Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Year Ended December 31, 2010

UNDIVIDED TAX FUND

	Beginning Balance 1/1/10	Additions	Deductions	Ending Balance 12/31/10
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 9,929,183	\$ 268,640,510	\$ 267,683,748	\$ 10,885,945
Taxes receivable	190,873,604	226,714,919	221,992,435	195,596,088
Total assets	\$ 200,802,787	\$ 495,355,429	\$ 489,676,183	\$ 206,482,033
LIABILITIES:				
Intergovernmental payable	\$ 200,802,787	\$ 227,908,479	\$ 222,229,233	\$ 206,482,033
Total liabilities	\$ 200,802,787	\$ 227,908,479	\$ 222,229,233	\$ 206,482,033

POLITICAL SUBDIVISIONS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,391,865	\$ 9,304,484	\$ 8,707,940	\$ 1,988,409
Cash and Cash equivalents in segregated accounts	74,795	90,925	74,795	90,925
Intergovernmental receivable	998,815	1,574,875	998,815	1,574,875
Total assets	\$ 2,465,475	\$ 10,970,284	\$ 9,781,550	\$ 3,654,209
LIABILITIES:				
Intergovernmental payable	\$ 2,465,475	\$ 2,333,442	\$ 1,144,708	\$ 3,654,209
Total liabilities	\$ 2,465,475	\$ 2,333,442	\$ 1,144,708	\$ 3,654,209

OTHER AGENCY FUNDS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,094,205	\$ 1,020,305	\$ 873,819	\$ 1,240,691
Intergovernmental receivable	0	6,199	0	6,199
Total assets	\$ 1,094,205	\$ 1,026,504	\$ 873,819	\$ 1,246,890
LIABILITIES:				
Intergovernmental payable	\$ 0	\$ 6,199	\$ 0	\$ 6,199
Other liabilities	1,094,205	146,486	0	1,240,691
Total liabilities	\$ 1,094,205	\$ 152,685	\$ 0	\$ 1,246,890

CLERMONT COUNTY COURT SYSTEM

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 2,751,186	\$ 44,506,807	\$ 43,150,703	\$ 4,107,290
Cash and Cash equivalents in segregated accounts	40,109	58,037	40,109	58,037
Total assets	\$ 2,791,295	\$ 44,564,844	\$ 43,190,812	\$ 4,165,327
LIABILITIES:				
Intergovernmental payable	\$ 122,872	\$ 712,915	\$ 122,872	\$ 712,915
Other liabilities	2,668,423	1,478,976	694,987	3,452,412
Total liabilities	\$ 2,791,295	\$ 2,191,891	\$ 817,859	\$ 4,165,327

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010 - Continued

GENERAL COUNTY AGENCY

	Beginning Balance			Ending Balance
	1/1/10	Additions	Deductions	12/31/10
ASSETS:				
Cash and Cash equivalents in segregated accounts	\$ 44,952	\$ 53,432	\$ 44,952	\$ 53,432
Cash with fiscal and escrow agents	299,325	150,680	299,325	150,680
Total assets	\$ 344,277	\$ 204,112	\$ 344,277	\$ 204,112
LIABILITIES:				
Intergovernmental Payable	\$ 205,846	\$ 204,112	\$ 205,846	\$ 204,112
Other liabilities	138,431	205,846	344,277	0
Total liabilities	\$ 344,277	\$ 409,958	\$ 550,123	\$ 204,112

TOTAL AGENCY FUNDS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 15,166,439	\$ 323,472,106	\$ 320,416,210	\$ 18,222,335
Cash and Cash equivalents in segregated accounts	159,856	202,394	159,856	202,394
Cash with fiscal and escrow agents	299,325	150,680	299,325	150,680
Taxes receivable	190,873,604	226,714,919	221,992,435	195,596,088
Intergovernmental receivable	998,815	1,581,074	998,815	1,581,074
Total assets	\$ 207,498,039	\$ 552,121,173	\$ 543,866,641	\$ 215,752,571
LIABILITIES:				
Intergovernmental payable	\$ 203,596,980	\$ 231,165,147	\$ 223,702,659	\$ 211,059,468
Other liabilities	3,901,059	1,831,308	1,039,264	4,693,103
Total liabilities	\$ 207,498,039	\$ 232,996,455	\$ 224,741,923	\$ 215,752,571

(THIS PAGE LEFT BLANK INTENTIONALLY)

STATISTICAL SECTION

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	124-129
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	130-139
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	140-143
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	145-146
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	147-150

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
Net Assets by Category
Last Ten Years
(accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities										
Invested in Capital Assets, Net of Related Debt	\$ 86,922,699	\$ 95,134,840	\$ 100,535,513	\$ 115,153,832	\$ 117,497,834	\$ 124,560,778	\$ 134,451,545	\$ 135,574,190	\$ 143,077,801	\$ 145,052,782
Restricted	48,930,822	47,092,351	51,077,825	56,940,141	58,032,950	46,390,525	44,147,068	50,200,176	51,717,963	50,539,990
Unrestricted	7,880,328	14,640,442	12,694,496	12,038,607	22,463,795	34,273,962	38,273,929	30,958,885	22,560,334	21,397,240
Total Governmental Activities Net Assets	143,733,849	156,867,633	164,307,834	184,132,580	197,994,579	205,225,265	216,872,542	216,733,251	217,356,098	216,990,012
Business-Type Activities										
Invested in Capital Assets, Net of Related Debt	111,208,168	120,738,408	131,727,617	142,258,749	162,767,729	189,473,417	201,103,143	206,124,128	215,973,051	223,076,181
Restricted	7,889,836	16,324,709	7,270,658	7,145,557	7,319,898	9,447,891	7,723,636	5,850,327	5,887,175	6,009,142
Unrestricted	88,815,552	81,372,870	88,196,026	85,537,368	80,520,140	65,226,155	68,085,775	65,002,115	53,747,868	45,546,726
Total Business-Type Activities Net Assets	207,913,556	218,435,987	227,194,301	234,941,674	250,607,767	264,147,463	276,912,554	276,976,570	275,608,094	274,632,049
Primary Government										
Invested in Capital Assets, Net of Related Debt	198,130,867	215,873,248	232,263,130	257,412,581	280,265,563	314,034,195	335,554,688	341,698,318	359,050,852	368,128,963
Restricted	56,820,658	63,417,060	58,348,483	64,085,698	65,352,848	55,838,416	51,870,704	56,050,503	57,605,138	56,549,132
Unrestricted	96,695,880	96,013,312	100,890,522	97,575,975	102,983,935	99,500,117	106,359,704	95,951,000	76,308,202	66,943,966
Total Primary Government Net Assets	\$ 351,647,405	\$ 375,303,620	\$ 391,502,135	\$ 419,074,254	\$ 448,602,346	\$ 469,372,728	\$ 493,785,096	\$ 493,709,821	\$ 492,964,192	\$ 491,622,061

Table 2
Clermont County, Ohio
Changes in Net Assets
Last Ten Years
(accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 19,011,649	\$ 19,515,292	\$ 19,533,131	\$ 18,437,847	\$ 22,705,828	\$ 20,523,819	\$ 20,450,571	\$ 24,169,254	\$ 23,912,552	\$ 19,921,084
Judicial	7,244,461	7,467,968	8,911,706	8,647,801	9,832,777	10,207,694	10,334,965	10,283,817	10,617,688	11,067,269
Public Safety	22,709,449	22,540,989	24,310,632	25,170,615	27,358,585	26,776,170	27,553,415	29,537,742	28,882,941	27,108,436
Public Works	9,680,793	7,155,162	13,454,860	7,794,813	7,645,345	10,029,854	11,048,933	12,231,975	13,777,268	12,879,739
Health	759,914	780,820	840,128	802,748	621,688	938,943	1,251,054	1,060,055	1,174,561	1,236,885
Human Services	25,762,570	28,314,617	29,851,533	29,731,069	30,203,142	36,166,303	36,446,576	38,651,149	37,122,864	29,356,890
Community Development	5,930,181	2,548,204	3,292,995	1,538,839	3,384,604	2,070,800	1,854,833	3,690,188	2,327,417	3,992,968
Economic Development ³	0	0	0	426,636	425,411	926,510	1,736,672	1,154,033	707,135	4,534,778
Transportation	1,188,990	1,671,387	1,767,427	1,613,319	1,550,036	2,193,540	2,632,145	3,421,130	1,974,986	3,549,947
Interest and Fiscal Charges	1,985,351	2,309,295	2,546,741	1,753,528	1,419,119	1,298,080	1,154,711	995,035	814,101	631,181
Total Governmental Activities Expenses	94,273,358	92,303,734	104,509,153	95,917,215	105,146,535	111,131,713	114,463,875	125,194,378	121,311,513	114,279,177
Business-Type Activities										
Water	11,186,071	11,021,013	10,702,657	10,744,633	11,664,066	11,673,731	12,869,282	13,876,536	12,878,541	13,295,576
Sewer	15,324,587	15,170,271	14,374,499	15,247,825	15,465,136	15,828,213	17,868,457	18,426,976	18,458,072	19,351,446
Total Business-Type Activities Expenses	26,510,658	26,191,284	25,077,156	25,992,458	27,129,202	27,501,944	30,737,739	32,303,512	31,336,613	32,647,022
Total Primary Government Expenses	120,784,016	118,495,018	129,586,309	121,909,673	132,275,737	138,633,657	145,201,614	157,497,890	152,648,126	146,926,199
Program Revenues										
Governmental Activities										
Charges for Services										
Legislative & Executive										
Judicial	10,473,110	10,812,430	11,669,374	11,475,561	11,769,239	11,492,082	10,489,682	10,452,600	11,195,402	9,639,570
Public Safety	2,911,679	3,185,159	3,151,132	2,915,205	3,230,272	3,627,500	3,693,214	3,967,393	4,511,904	5,463,615
Other Activities	2,831,316	3,661,359	3,548,501	4,529,226	5,229,426	4,143,176	4,276,826	5,078,032	4,345,651	3,963,621
Operating Grants and Contributions	3,057,608	3,759,561	4,490,258	4,699,274	4,802,455	6,586,896	5,913,869	6,472,690	5,816,912	3,797,648
Capital Grants and Contributions	29,824,261	30,834,937	34,308,860	30,843,691	33,703,743	33,586,918	33,259,444	35,475,713	35,341,149	29,908,877
Total Governmental Activities Program Revenues	52,404,754	57,713,074	67,903,636	65,673,604	71,239,605	65,984,615	64,026,816	68,943,123	71,602,346	61,605,763
Business-Type Activities										
Charges for Services										
Water ⁴	10,710,767	11,912,268	10,925,776	11,263,790	11,795,804	11,135,109	13,732,245	13,327,421	12,108,349	13,269,051
Sewer	12,972,165	13,611,285	13,379,077	13,704,733	13,725,879	13,560,374	14,116,101	14,383,888	14,195,800	14,419,175
Capital Grants and Contributions	8,517,076	7,997,307	7,818,332	7,142,477	13,194,791	12,350,537	12,083,181	2,943,801	3,273,779	3,389,081
Total Business-Type Activities Program Revenues	32,200,008	33,520,860	32,123,185	32,111,000	38,716,474	37,046,020	39,931,527	30,655,110	29,577,928	31,077,307
Total Primary Government Program Revenues	84,604,762	91,233,934	100,026,821	97,784,604	109,956,079	103,010,635	103,958,343	99,598,233	101,180,274	92,683,070

Continued

Table 2
Clermont County, Ohio
Changes in Net Assets - Continued
Last Ten Years
(accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Net (Expense)/Revenue										
Governmental Activities	\$ (41,868,604)	\$ (34,590,660)	\$ (36,605,517)	\$ (30,243,611)	\$ (33,906,930)	\$ (45,167,098)	\$ (50,437,059)	\$ (56,251,255)	\$ (49,709,167)	\$ (52,673,414)
Business-Type Activities	5,689,390	7,329,576	7,046,029	6,118,542	11,587,272	9,544,076	9,193,788	(1,648,402)	(1,758,685)	(1,569,715)
Total Primary Government Net Expense	(36,179,254)	(27,261,084)	(29,559,488)	(24,125,069)	(22,319,658)	(35,623,022)	(41,243,271)	(57,899,657)	(51,467,852)	(54,243,129)
General Revenues and Other Changes in Net Assets										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	6,484,774	8,264,880	6,822,981	7,055,983	7,270,232	8,175,916	8,217,960	8,048,327	8,349,957	8,488,115
Social Services	4,394,817	5,750,351	5,623,183	5,883,741	6,055,984	6,247,859	8,363,875	8,024,908	7,929,070	7,510,725
Capital Outlay	3,082,262	2,963,493	3,242,143	3,352,922	3,454,195	3,885,926	3,905,963	3,825,322	3,954,837	4,033,382
Lodging Tax	305,398	323,423	443,691	377,743	430,014	494,703	543,694	542,690	442,256	499,899
Sales Tax	20,285,277	19,513,566	20,068,147	23,082,898	22,783,754	23,125,953	23,547,097	22,676,171	21,448,650	22,548,673
Grants not Restricted to Specific Programs	4,170,756	5,858,652	5,928,244	5,822,265	5,945,983	6,158,505	6,078,852	7,182,606	6,170,032	6,912,591
Investment Earnings	5,817,336	4,156,791	1,944,506	2,347,773	2,921,263	4,842,197	6,795,373	4,767,233	1,490,470	1,011,196
Other Revenue ¹	6,236,612	1,213,288	212,823	37,584	153,919	138,597	106,652	1,044,707	546,742	1,302,747
Gain on the Sale/Exchange of Capital Assets ²	0	0	0	2,566,914	0	0	0	0	0	0
Transfers	(40,000)	(320,000)	(240,000)	(459,466)	(1,789,515)	(671,872)	0	0	0	0
Total Governmental Activities	50,737,232	47,724,444	44,045,718	50,068,357	47,225,829	52,397,784	57,559,466	56,111,964	50,332,014	52,307,328
Business-Type Activities										
Investment Earnings	5,026,140	2,872,855	1,251,874	737,271	1,822,908	3,020,287	3,161,344	1,484,535	95,446	165,252
Other Revenue	0	0	220,411	432,094	466,398	303,461	409,959	227,883	294,763	428,418
Gain on the Sale of Capital Assets	12,290	0	0	0	0	0	0	0	0	0
Transfers	40,000	320,000	240,000	459,466	1,789,515	671,872	0	0	0	0
Total Business-Type Activities	5,078,430	3,192,855	1,712,285	1,628,831	4,078,821	3,995,620	3,571,303	1,712,418	390,209	593,670
Total Primary Government	55,815,662	50,917,299	45,758,003	51,697,188	51,304,650	56,393,404	61,130,769	57,824,382	50,722,223	52,900,998
Change in Net Assets										
Governmental Activities	8,868,628	13,133,784	7,440,201	19,824,746	13,318,899	7,230,686	7,122,407	(139,291)	622,847	(366,086)
Business-Type Activities	10,767,780	10,522,431	8,758,314	7,747,373	15,666,093	13,539,696	12,765,091	64,016	(1,368,476)	(976,045)
Total Primary Government Change in Net Assets	\$ 19,636,408	\$ 23,656,215	\$ 16,198,515	\$ 27,572,119	\$ 28,984,992	\$ 20,770,382	\$ 19,887,498	\$ (75,275)	\$ (745,629)	\$ (1,342,131)

¹ In 2001, the County received \$4.5 million in proceeds from the demutualization of Anthem Blue Cross Blue Shield.

² In 2004, exchanged infrastructure with the Ohio Department of Transportation

³ In 2004, the County established the Office of Economic Development

⁴ In 2007, rates for water increased in March 2007 and there was an increase in the usage of water

Table 3
Clermont County, Ohio
 Fund Balances, Governmental Funds
 Last Ten Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$ 1,708,536	\$ 1,234,181	\$ 924,267	\$ 923,185	\$ 8,790,009	\$ 1,993,301	\$ 2,232,374	\$ 3,089,076	\$ 1,824,810	\$ 2,314,774
Unreserved:										
Designated for Budget Stabilization	0	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Unreserved, Undesignated	23,434,345	25,017,857	25,372,491	23,324,454	13,745,204	16,590,525	20,504,943	17,889,825	11,891,442	11,597,302
Total General Fund	\$ 25,142,881	\$ 28,552,038	\$ 28,596,758	\$ 26,547,639	\$ 24,835,213	\$ 20,883,826	\$ 25,037,317	\$ 23,278,901	\$ 16,016,252	\$ 16,212,076
All Other Governmental Funds										
Reserved	\$ 4,827,541	\$ 5,709,263	\$ 8,812,665	\$ 13,122,924	\$ 4,054,950	\$ 5,544,321	\$ 1,852,387	\$ 2,792,112	\$ 4,089,932	\$ 6,004,701
Unreserved, undesignated reported in:										
Special Revenue Funds	10,816,915	11,376,038	12,279,949	15,453,279	17,650,193	15,027,156	15,542,215	14,002,512	17,368,230	20,784,677
Debt Service Funds	267,503	243,372	325,337	444,920	423,226	377,878	388,598	319,293	242,972	143,618
Capital Projects Funds ¹	21,484,777	18,311,200	11,561,992	7,191,450	12,854,505	13,549,407	14,936,406	16,751,162	15,263,633	8,795,493
Total All Other Governmental Funds	\$ 37,396,736	\$ 35,639,873	\$ 32,979,943	\$ 36,212,573	\$ 34,982,874	\$ 34,498,762	\$ 32,719,606	\$ 33,865,079	\$ 36,964,767	\$ 35,728,489

¹ In 2001, the County received \$19,995,000 in general obligation bond proceeds for various capital projects.

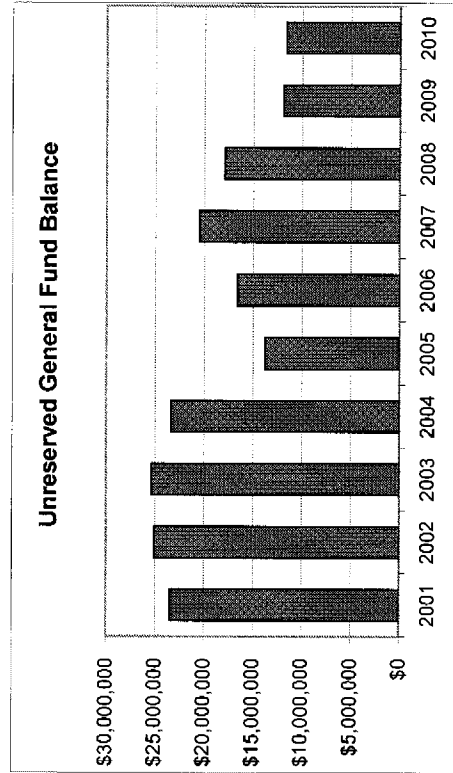


Table 4
Clermont County, Ohio
 Changes in Fund Balances, Governmental Funds
 Last Ten Years
 (modified accrual basis of accounting)

	2001	2002	2003	2004
Revenues				
Property and Other Taxes	\$ 34,379,497	\$ 38,193,082	\$ 38,277,066	\$ 39,755,700
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	15,055,761	16,427,657	16,299,004	17,339,735
Licenses and Permits	1,295,919	1,354,799	1,551,201	1,807,576
Fines and Forfeitures	1,575,449	1,895,526	1,817,342	1,890,580
Intergovernmental	39,273,256	40,978,399	43,034,581	44,040,412
Special Assessments	612,310	567,484	867,055	1,218,024
Investment Earnings	5,158,257	4,611,656	3,058,159	2,776,124
Net Increase/(Decrease) in Fair Value of Investments	687,011	(350,450)	(1,008,203)	(415,787)
Other	5,594,396	1,213,181	1,903,417	1,293,470
Total Revenues	103,631,856	104,891,334	105,799,622	109,705,834
Expenditures				
Current				
General Government				
Legislative and Executive	16,076,462	16,309,120	16,249,761	16,289,174
Judicial	7,392,920	7,366,542	8,052,886	8,677,467
Public Safety	19,597,964	21,490,260	22,345,014	23,631,927
Public Works	8,483,972	7,982,618	10,534,697	9,969,435
Health	824,629	821,758	818,670	964,620
Human Services	25,854,986	28,152,379	29,793,456	29,616,479
Community Development	866,448	321,188	45,377	280,313
Economic Development ²	0	0	0	426,636
Transportation	1,525,157	1,875,182	1,788,971	1,421,673
Intergovernmental	1,482,661	2,066,421	2,229,214	1,193,103
Capital Outlay	10,111,738	11,604,147	14,961,652	11,979,995
Debt Service:				
Principal Retirement	3,080,000	3,634,938	3,825,876	4,380,876
Interest and Fiscal Charges	1,926,454	2,345,007	2,097,899	1,859,322
Cost of Issuance	0	0	162,438	0
Total Expenditures	97,223,391	103,969,560	112,905,911	110,691,020
Excess of Revenues Over (Under) Expenditures	6,408,465	921,774	(7,106,289)	(985,186)
Other Financing Sources (Uses)				
Refunding Bonds Issued	2,695,000	0	13,395,000	0
General Obligation Bonds Issued	17,300,000	0	4,120,000	0
Special Assessment Bonds Issued	40,000	320,000	240,000	2,160,000
OPWC Bonds Issued	0	357,521	0	0
Payment to Refunded Bonds Escrow Agent	(2,660,731)	0	(13,330,500)	0
Payment to Defeased Bond Escrow Agent	0	0	0	(9,221,586)
Other Financing (Uses) - Discount	0	0	0	(534)
Other Financing Sources - Premium	0	0	174,910	0
Transfers In	10,238,955	10,700,733	10,454,882	10,873,576
Transfers Out	(10,178,955)	(10,870,733)	(10,604,882)	(12,213,042)
Proceeds from the Sale of Capital Assets	19,677	222,999	41,669	70,283
Total Other Financing Sources (Uses)	17,453,946	730,520	4,491,079	(8,331,303)
Special Item				
Proceeds from the Exchange of Infrastructure ¹	0	0	0	10,500,000
Net Change in Fund Balance	\$ 23,862,411	\$ 1,652,294	\$ (2,615,210)	\$ 1,183,511
Debt Service as a Percentage of Noncapital Expenditures	8.5%	8.9%	19.9%	16.0%

¹The proceeds are from an agreement with the Ohio Department of Transportation to exchange infrastructure and to pay the debt associated with the infrastructure.

² In 2004, the County established the Office of Economic Development.
 In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

2005	2006	2007	2008	2009	2010
\$ 39,894,619	\$ 41,796,624	\$ 44,413,491	\$ 43,197,499	\$ 41,697,636	\$ 43,940,436
0	0	0	780,912	336,486	474,376
18,480,378	19,208,964	18,853,570	19,171,936	19,988,504	18,046,924
2,063,488	1,669,078	1,551,020	1,573,337	1,432,586	1,339,582
1,858,195	1,717,796	1,656,757	1,736,979	1,692,675	1,923,324
48,006,570	47,719,373	44,273,656	47,827,802	50,119,495	45,185,603
1,126,869	1,242,515	1,682,349	1,200,880	2,328,261	1,004,303
3,590,248	4,483,180	5,421,389	4,318,308	2,276,343	1,605,754
(850,205)	271,246	1,402,436	567,486	(784,051)	(353,219)
1,900,227	3,772,265	2,096,200	2,986,697	2,050,875	2,007,899
<u>116,070,389</u>	<u>121,881,041</u>	<u>121,350,868</u>	<u>123,361,836</u>	<u>121,138,810</u>	<u>115,174,982</u>
18,355,723	19,087,739	18,414,431	20,082,032	19,176,795	17,354,081
8,916,782	9,690,225	9,832,342	9,926,735	9,985,535	10,661,618
25,105,955	25,281,274	25,815,852	27,589,393	37,229,858	25,709,301
11,494,227	12,267,434	12,808,839	10,831,876	158,361	9,002,230
823,847	912,765	1,209,199	1,017,251	1,180,365	1,193,588
29,879,236	36,199,138	36,206,434	38,808,620	36,409,952	29,462,234
1,451,636	398,876	502,272	2,693,586	2,607,780	3,465,178
425,411	8,986,345	1,304,138	1,159,789	705,478	4,534,763
1,501,225	2,127,801	2,706,592	4,049,395	2,095,312	3,369,444
569,756	1,296,354	962,480	0	0	0
15,603,926	6,710,660	4,997,639	3,820,538	10,728,455	6,230,151
3,790,876	4,123,941	4,312,941	4,495,941	4,581,971	4,755,911
1,364,931	1,316,205	1,178,318	1,010,303	829,838	646,606
0	0	0	0	0	0
<u>119,283,531</u>	<u>128,398,757</u>	<u>120,251,477</u>	<u>125,485,459</u>	<u>125,689,700</u>	<u>116,385,105</u>
<u>(3,213,142)</u>	<u>(6,517,716)</u>	<u>1,099,391</u>	<u>(2,123,623)</u>	<u>(4,550,890)</u>	<u>(1,210,123)</u>
0	0	0	0	0	0
0	0	0	0	0	0
1,850,000	680,000	0	0	0	0
0	1,001,305	0	0	263,262	0
0	0	0	0	0	0
0	0	0	0	0	0
(60,485)	(6,800)	0	0	0	0
0	0	0	0	0	0
10,186,363	7,800,350	7,552,037	9,465,069	9,963,784	8,687,885
(11,811,993)	(8,413,178)	(7,622,575)	(9,375,069)	(9,873,846)	(8,597,885)
107,132	1,020,540	1,345,482	1,306,680	34,729	79,669
<u>271,017</u>	<u>2,082,217</u>	<u>1,274,944</u>	<u>1,396,680</u>	<u>387,929</u>	<u>169,669</u>
0	0	0	0	0	0
<u>\$ (2,942,125)</u>	<u>\$ (4,435,499)</u>	<u>\$ 2,374,335</u>	<u>\$ (726,943)</u>	<u>\$ (4,162,961)</u>	<u>\$ (1,040,454)</u>
4.9%	4.8%	5.2%	4.7%	5.1%	5.1%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Five Years
(in thousands)

	2006	2007	2008	2009	2010
Agriculture, Forestry, and Fishing	\$ 666.1	\$ 817.5	\$ 726.8	\$ 839.3	\$ 668.4
Mining	0.0	0.0	0.0	1,003.2	2,478.6
Utilities (excluding telecommunications)	8,524.1	7,416.5	8,842.6	9,800.6	8,396.2
Construction	2,299.8	3,083.7	4,017.9	2,773.5	2,281.2
Manufacturing	14,610.6	21,594.3	30,174.6	26,441.2	26,446.2
Wholesale Trade	23,464.4	23,691.7	19,959.9	17,035.9	19,990.9
Retail Trade	1,578,723.5	1,494,634.9	1,466,159.5	1,378,949.1	1,413,456.9
Transportation and Warehousing	2,236.3	2,029.5	1,944.4	1,803.1	1,801.1
Information (including telecommunications)	120,993.9	141,838.8	146,466.6	149,923.4	150,009.8
Finance and Insurance	4,999.3	3,444.3	4,119.6	16,213.1	65,292.6
Real Estate, and Rental & Leasing of Property	36,469.2	36,258.6	39,073.7	31,790.5	30,115.8
Professional, Scientific and Technical Services	13,535.7	14,949.1	20,552.9	15,430.0	24,250.9
Management of Companies (Holding Companies)	0.0	0.0	0.0	513.7	646.2
Administrative & Support Services, and Waste Management & Remediation Services	52,162.2	58,254.8	55,998.9	44,532.8	45,640.5
Education, Health Care and Social Assistance	3,489.5	2,539.8	2,728.2	2,304.9	2,879.6
Arts, Entertainment, and Recreation	5,141.5	9,522.2	11,163.9	9,643.2	10,023.1
Accommodation and Food Services	143,976.6	143,749.4	149,217.6	147,060.1	145,975.6
Other Services	42,298.3	48,451.0	47,911.9	48,242.4	51,105.1
Unclassified	30,276.0	113,472.4	28,786.8	9,771.9	12,211.0
Totals	\$2,083,867.0	\$2,125,748.5	\$2,037,845.8	\$1,914,071.9	\$2,013,669.7
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

Table 6
Clermont County, Ohio
 Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³				Public Utility ³				Totals				Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Assessed		Estimated		Assessed		Estimated		Assessed		Estimated			
	Assessed	Actual	Estimated	Actual	Assessed	Actual	Estimated	Actual	Assessed	Actual	Estimated	Actual	Assessed	Actual	Estimated	Actual		
2001	\$ 2,033,920	\$ 5,811,200	\$ 602,506	\$ 1,721,446	\$ 190,220	\$ 760,880	\$ 540,820	\$ 2,163,280	\$ 3,367,466	\$ 10,456,806	32.20%	5.00						
2002	2,120,799	6,059,426	629,265	1,797,900	199,683	798,732	262,596	1,050,384	3,212,343	9,706,442	33.09%	5.00						
2003	2,429,473	6,941,351	707,441	2,021,260	201,346	805,384	276,545	1,106,180	3,614,805	10,874,175	33.24%	5.00						
2004	2,519,648	7,198,994	720,168	2,057,623	192,937	803,904	276,812	1,107,248	3,709,565	11,167,769	33.22%	5.00						
2005	2,608,621	7,453,203	731,313	2,089,466	198,398	862,600	274,686	1,098,744	3,813,018	11,504,013	33.15%	5.00						
2006	2,973,626	8,496,074	796,969	2,277,054	169,593	904,496	282,270	1,129,080	4,222,458	12,806,705	32.97%	5.00						
2007	3,048,565	8,710,186	793,488	2,267,109	130,653	1,045,224	282,286	1,129,144	4,254,992	13,151,662	32.35%	5.20						
2008	3,108,394	8,881,126	804,149	2,297,569	84,014	1,344,224	275,816	1,103,264	4,272,373	13,626,182	31.35%	5.20						
2009	3,325,908	9,502,594	817,229	2,334,940	8,480	135,680	278,572	1,114,288	4,430,189	13,087,502	33.85%	5.20						
2010	3,334,509	9,527,169	807,282	2,306,520	4,240	67,840	296,603	1,186,412	4,442,634	13,087,941	33.94%	5.20						

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property. Refer to: "Note G-Receiptables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
2001	\$ 21,173,444	\$ 20,547,474	97.04%	\$ 560,799	\$ 21,108,273	99.69%
2002	21,833,074	21,075,908	96.53	602,250	21,678,158	99.29
2003	21,763,491	21,097,568	96.94	1,059,047	22,156,615	101.81
2004	25,077,636	24,407,795	97.33	713,996	25,121,791	100.18
2005	25,749,568	25,063,417	97.34	687,505	25,750,922	100.01
2006	27,579,784	26,655,288	96.65	717,477	27,372,765	99.25
2007	30,444,848	29,504,254	96.91	823,071	30,327,325	99.61
2008	30,893,156	29,981,550	97.05	974,809	30,956,359	100.20
2009	31,840,096	30,742,538	96.55	904,966	31,647,504	99.40
2010	32,062,694	31,046,814	96.83	981,506	32,028,320	99.89

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8
Clermont County, Ohio
Property Tax Rates - Direct and Overlapping Governments¹
Last Ten Years
(Per \$1000 of Assessed Value)

	Collection Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
County Entities										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.00	1.10	1.10	1.10	1.10	1.10	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	4.90	5.00	5.00	5.00	5.00	5.00	5.20	5.20	5.20	5.20
Other Entities										
Bd of Mental Retardation	3.25	3.25	2.50	2.50	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Clermont Cty. Pub. Library	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.90
Total Other Entities	4.35	4.35	3.60	3.60	4.35	4.35	4.35	4.35	4.35	4.75
Total County-Wide	9.25	9.35	8.60	8.60	9.35	9.35	9.55	9.55	9.55	9.95
School Districts										
Batavia	48.40	48.40	48.10	48.10	55.00	54.30	53.80	53.60	51.60	51.60
Bethel-Tate	38.64	38.44	38.44	38.44	38.44	38.04	37.59	37.28	37.01	37.01
Clermont-Northeastern	36.50	36.00	36.00	36.00	35.75	35.50	35.50	35.50	35.50	35.50
Felicity-Franklin	33.30	34.90	34.90	34.90	33.50	32.80	32.60	32.60	31.80	31.80
Goshen	30.40	30.40	30.40	30.40	30.40	30.40	30.40	28.90	28.90	28.90
Milford	59.10	63.20	63.20	69.10	69.10	69.10	69.10	69.10	74.60	74.60
New Richmond	32.55	32.65	32.55	32.55	32.55	32.55	32.55	32.55	32.55	32.00
West Clermont	49.15	49.15	49.15	49.15	57.05	56.00	55.80	56.96	56.86	56.52
Williamsburg	45.00	45.00	44.60	44.60	48.20	47.40	47.40	46.82	45.80	48.17
U. S. Grant Vocational	4.10	4.10	4.10	4.10	4.10	5.85	5.85	5.85	5.85	5.85
Out-Of-County School Districts										
Blanchester	36.04	35.94	35.94	35.94	35.94	35.10	35.10	35.10	35.10	35.10
Forest Hills	50.44	50.44	55.34	55.34	55.84	55.13	60.83	60.93	61.12	61.12
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	44.34	43.89	47.44	45.94	45.39	42.84	42.59	42.59	42.59	42.59
Loveland	69.68	69.68	69.68	69.43	74.42	74.42	74.28	73.78	73.78	73.78
Southern Hills Vocational	5.80	5.80	5.80	5.80	5.80	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	24.60	23.10	23.10	23.10	23.10	22.40	22.40	22.40	22.15	22.15

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8
Clermont County, Ohio
Property Tax Rates - Direct and Overlapping Governments¹
Last Ten Years
(Per \$1000 of Assessed Value)
(Continued)

	Collection Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Corporations										
Amelia	17.00	17.00	17.00	19.70	18.30	21.30	21.30	21.30	17.30	17.30
Batavia	6.50	1.90	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	9.00	9.00	9.00	15.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.70	13.70	13.70	13.70	13.70	13.70	13.50	13.50	13.50	13.50
Moscow	5.04	5.04	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	16.50	16.50	16.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50
Newtownsville	2.60	2.60	2.60	2.60	2.60	2.60	1.20	2.60	2.60	2.60
Owensville	14.10	14.10	14.10	14.10	14.10	12.60	12.60	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
Out-Of-County Corporations										
Loveland	9.55	11.55	11.55	11.55	11.00	11.55	9.90	9.90	9.90	9.90
Townships										
Batavia	6.90	2.40	2.40	2.40	2.40	2.40	3.40	3.40	3.40	3.40
Franklin	12.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20
Goshen	17.60	17.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	22.11	22.11	22.11	22.11	22.11	26.01	26.01	26.01	26.01	26.01
Monroe	10.60	10.60	10.60	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	16.90	16.90	16.90	16.90	16.90	16.90	19.00	21.80	21.80	21.80
Stonelick	10.60	10.60	10.60	10.60	10.60	10.60	13.60	13.60	13.60	13.60
Tate	8.70	8.70	8.70	12.80	12.80	12.80	12.80	12.80	12.80	12.80
Union	17.40	17.40	21.40	21.40	21.40	21.40	21.40	21.40	21.40	24.35
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	10.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
Other Districts										
Bethel-Tate Jnt. Amb. ²	6.60	6.60	6.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Joint Fire & EMS		5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

²The District dissolved in April 2003.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2010				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,689,540	\$ 202,972,030	\$ 242,661,570	5.38%
Dayton Power	17,025,410	43,695,100	60,720,510	1.35%
Columbus & Southern	2,539,152	33,940,270	36,479,422	0.81%
CBL Eastgate Mall LLC	15,840,080	0	15,840,080	0.35%
Midland Company	12,930,930	0	12,930,930	0.29%
International Paper	10,571,960	0	10,571,960	0.23%
OTR	7,171,010	0	7,171,010	0.16%
Amerishop Biggs Place, LLC	6,907,220	0	6,907,220	0.15%
Kroger Eastgate Pavilion LLC	6,547,310	0	6,547,310	0.15%
Regency Center	5,813,820	0	5,813,820	0.13%
Totals	\$ 125,036,432	\$ 280,607,400	\$ 405,643,832	8.99%

2001				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Cinergy Corporation	\$ 39,269,360	\$ 157,698,650	\$ 196,968,010	5.85%
Dayton Power & Light	16,907,170	36,746,820	53,653,990	1.59%
Columbus & Southern	13,683,310	31,668,190	45,351,500	1.35%
Cincinnati Bell Telephone	809,250	28,473,710	29,282,960	0.87%
ZF Batavia LLC	13,609,130	12,360,690	25,969,820	0.77%
Eastgate Company	19,416,200	28,110	19,444,310	0.58%
Meijer Stores	8,896,740	5,196,820	14,093,560	0.42%
Duke Realty	10,587,440	0	10,587,440	0.31%
Teachers Insurance Group	9,507,190	0	9,507,190	0.28%
Acquiport Milford LLC	9,415,000	0	9,415,000	0.28%
Totals	\$ 142,100,790	\$ 272,172,990	\$ 414,273,780	12.30%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
Water & Sewer Sold by Type of Customer
Last Ten Years
(in millions of gallons)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Water										
Residential	2,086.2	2,370.0	2,063.8	2,289.8	2,411.5	2,276.7	2,699.2	2,358.9	2,228.9	2,454.9
Multi Family	652.5	642.3	609.1	628.4	625.8	616.2	635.0	601.3	606.9	609.1
Commercial	736.6	804.0	786.8	795.8	794.3	683.4	774.2	718.9	740.0	711.8
Industrial	149.2	171.7	176.1	179.7	175.8	180.9	172.5	151.8	87.8	86.9
Recreational	5.1	4.3	4.5	3.9	3.6	3.6	4.4	18.4	4.5	4.4
Remote	0.3	0.3	0.2	0.3	0.3	0.0	0.0	0.0	0.0	0.0
Government*							22.6	21.1	21.7	24.1
Institutional	51.0	51.4	50.5	51.4	51.5	78.7	61.1	55.8	60.0	64.3
Totals	3,680.9	4,044.0	3,691.0	3,949.3	4,062.8	3,839.5	4,369.0	3,926.2	3,749.8	3,955.5
Total Direct Rate per 1000 gallons \$	2.88 \$	2.73 \$	2.74 \$	2.67 \$	2.71 \$	2.76 \$	3.05 \$	3.33 \$	3.14 \$	3.29 \$
Sewer										
Residential	1,767.7	1,996.5	1,762.5	1,971.7	2,072.9	1,988.8	2,355.4	2,119.6	1,951.8	2,155.0
Multi Family	639.6	625.8	590.7	603.4	606.8	599.7	621.8	601.9	594.3	598.4
Commercial	562.6	570.2	522.8	546.2	539.8	462.2	494.7	478.6	472.2	450.4
Industrial	150.5	174.2	130.1	88.4	123.1	148.7	141.4	140.8	84.3	85.0
Recreational	5.8	5.7	5.4	4.7	3.9	3.9	5.1	9.7	17.8	4.1
Remote	0.0	7.9	7.9	8.1	6.6	0.0	0.0	0.0	0.0	0.0
Government*							16.1	14.9	16.4	15.6
Institutional	50.1	47.7	47.3	47.4	46.6	66.4	57.0	56.2	57.0	61.6
Totals	3,176.3	3,428.0	3,066.7	3,269.9	3,399.7	3,269.7	3,691.5	3,421.7	3,193.8	3,370.1
Total Direct Rate per 1000 gallons \$	4.07 \$	3.92 \$	4.33 \$	4.14 \$	3.99 \$	4.10 \$	3.82 \$	4.20 \$	4.44 \$	4.28 \$

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2007

Table 11
 Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

Years	WATER					SEWER				
	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum
Residential										
2001	\$ 14.25	\$ 57.00	\$ 114.00	\$ 182.40	\$ 2.14/\$3.09/\$4.23	\$ 22.80	\$ 22.80	\$ 22.80	\$ 22.80	\$ 2.14/\$3.09/\$4.23
2002	14.25	57.00	114.00	182.40	2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23
2003	14.25	57.00	114.00	182.40	2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23
2004	14.25	57.00	114.00	182.40	2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23
2005	14.25	57.00	114.00	182.40	2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23
2006	14.25	57.00	114.00	182.40	2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23
2007	15.65	62.60	125.20	200.32	2.35/\$3.40/\$4.65	25.04	62.60	125.20	200.32	2.35/\$3.40/\$4.65
2008	16.25	65.00	130.00	208.00	2.44/\$3.54/\$4.84	26.00	65.00	130.00	208.00	2.44/\$3.54/\$4.84
2009	16.90	67.60	135.20	216.32	2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	2.54/\$3.68/\$5.03
2010	16.90	67.60	135.20	216.32	2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	2.54/\$3.68/\$5.03
Non-Residential										
2001	\$ 22.80	\$ 22.80	\$ 22.80	\$ 22.80	\$ 2.14/\$3.09/\$4.23	\$ 32.56	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07
2002	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2003	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2004	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2005	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2006	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2007	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2008	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2009	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07
2010	22.80	22.80	22.80	22.80	2.14/\$3.09/\$4.23	32.56	81.40	162.80	260.48	4.07

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
 Principal Users of Water
 Current Year and Eight Years Ago

2010					
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>	
Williamsburg Village	68,908,000	1.76%	\$ 160,556	1.24%	
Batavia Village	59,133,000	1.51%	137,780	1.06%	
Lake Remington MHP	28,005,400	0.71%	71,456	0.55%	
Milford City	24,801,000	0.63%	57,786	0.44%	
Cintas Corp	22,885,300	0.58%	60,761	0.47%	
Lakeshore Estates	19,828,400	0.51%	62,124	0.48%	
Woodville Gardens	17,248,600	0.44%	46,163	0.36%	
Greenbriar Estates	17,196,000	0.44%	45,694	0.35%	
West Clermont Schools	15,695,100	0.40%	49,257	0.38%	
Milford Board of Education	<u>15,005,300</u>	0.38%	<u>57,542</u>	0.44%	
Totals	<u><u>288,706,100</u></u>		<u><u>\$ 749,119</u></u>		

2002					
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>	
Batavia Village	79,704,000	1.97%	\$ 170,567	1.44%	
ZF Batavia	78,510,000	1.94%	170,907	1.44%	
Williamsburg Village	34,727,000	0.86%	74,315	0.63%	
City of Milford	24,216,000	0.60%	51,822	0.44%	
New Richmond Village	23,215,000	0.57%	49,680	0.42%	
3M Precision Optics	22,267,600	0.55%	58,527	0.49%	
Greenbriar Mobile Home Park	20,806,000	0.51%	46,229	0.39%	
3M Precision Optics	19,405,900	0.48%	48,827	0.41%	
Cintas Uniform	16,750,300	0.41%	41,319	0.35%	
Arrowhead Apartments	<u>16,464,000</u>	0.41%	<u>48,031</u>	0.41%	
Totals	<u><u>336,065,800</u></u>		<u><u>\$ 760,224</u></u>		

Source: Clermont County Water Resources Department

Note: Information not available prior to 2002

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Eight Years Ago

2010				
	<u>Consumption</u> (in Gallons)	<u>Percent of</u> <u>System Usage</u>	<u>Sewer</u> <u>Revenue</u>	<u>Percent of</u> <u>System Revenue</u>
Cintas Corporation*	22,885,300	0.07%	\$ 109,876	0.78%
Lakeshore Estates	19,828,400	0.06%	88,038	0.62%
Woodville Gardens	17,248,600	0.05%	76,584	0.54%
Greenbriar Estates	17,196,000	0.05%	76,350	0.54%
West Clermont Schools	15,695,100	0.05%	73,650	0.52%
Arrowhead Apartments	14,966,000	0.04%	66,449	0.47%
Brandy Chase Apartments	14,318,800	0.04%	66,905	0.47%
Green Acres Enterprises	14,311,800	0.04%	63,544	0.45%
Arbors of Anderson	13,120,500	0.04%	66,564	0.47%
Clermont Mercy Hospital	<u>12,458,400</u>	0.04%	<u>55,315</u>	0.39%
Totals	<u>162,028,900</u>		<u>\$ 743,275</u>	

2002				
	<u>Consumption</u> (in Gallons)	<u>Percent of</u> <u>System Usage</u>	<u>Sewer</u> <u>Revenue</u>	<u>Percent of</u> <u>System Revenue</u>
ZF Batavia	78,510,000	2.29%	\$ 484,092	3.52%
3M Precision Optics	22,267,600	0.65%	90,629	0.66%
3M Precision Optics	22,091,500	0.64%	89,912	0.65%
Greenbriar Mobile Home Park	20,806,000	0.61%	84,680	0.61%
Greenbriar Mobile Home Park	19,144,600	0.56%	77,918	0.57%
Cintas Uniform	18,678,200	0.54%	79,821	0.58%
Lakeshore Mobile Home Park	17,804,900	0.52%	72,466	0.53%
Arrowhead Apartments	16,464,000	0.48%	67,008	0.49%
Milford Commons Apartments	15,907,900	0.46%	64,745	0.47%
Clermont Mercy Hospital	<u>14,714,700</u>	0.43%	<u>59,808</u>	0.43%
	<u>246,389,400</u>		<u>\$ 1,171,079</u>	

*Cintas Corporation has an additional surcharge

Source: Clermont County Water Resources Department

Note: Information not available prior to 2002

Table 14
Clermont County, Ohio
 Ratios of Outstanding Debt by Type
 Last Ten Years
(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities				Business-Type Activities							Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority	Ohio Water Development Authority				
2001	\$ 43,950	0.45%	\$ 238	\$ -	3,838	\$ 44,230	\$ 44,495	\$ 3,522	\$ 1,854	\$ 1,854	\$ 141,889	2.61%	\$ 769.80	
2002	40,695	0.37%	221.13	349	3,787	42,915	42,835	3,399	1,727	1,727	135,707	2.45%	737.42	
2003	41,735	0.37%	218.51	331	3,624	39,345	37,020	4,834	1,594	1,594	128,483	2.28%	672.69	
2004	28,710	0.25%	148.24	313	5,401	37,560	34,965	6,937	1,453	1,453	115,339	1.92%	595.53	
2005	25,350	0.20%	130.89	295	6,838	35,925	33,015	6,289	1,304	1,304	109,016	1.70%	562.88	
2006	21,815	0.17%	113.20	1,228	6,997	34,260	31,010	7,862	1,148	1,148	104,320	1.56%	541.34	
2007	18,125	0.14%	93.67	1,160	6,442	32,560	28,940	9,789	983	983	97,999	1.43%	506.48	
2008	14,215	0.10%	72.75	1,092	5,924	30,810	26,815	10,250	6,783	6,783	95,889	1.37%	490.73	
2009	10,150	0.08%	51.37	1,322	5,441	29,005	24,620	9,871	6,366	6,366	86,775	1.28%	441.89	
2010	5,890	0.05%	29.85	1,220	5,047	27,130	22,335	9,572	5,930	5,930	77,124	1.16%	390.77	

¹Actual Property Values used for calculation are from Table 5

²Population and Personal Income used for calculation are from Table 18

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15
Clermont County, Ohio
 Computation of Direct and Overlapping Governmental Activities Debt
 December 31, 2010

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County	\$ 7,109,815	100.00%	\$ 7,109,815
Villages wholly within County	695,000	100.00%	695,000
Townships wholly within County	41,811,465	100.00%	41,811,465
School Districts wholly within County	<u>41,466,415</u>	100.00%	<u>41,466,415</u>
Total within County	<u>91,082,695</u>		<u>91,082,695</u>
Cities with overlapping			
City of Loveland	7,175,000	17.75%	1,273,563
City of Milford	2,400,000	99.04%	2,376,960
School Districts with overlapping			
Bethel-Tate Local S. D.	3,920,000	99.91%	3,916,472
Blanchester Local S. D.	2,795,000	19.48%	544,466
Clermont Northeastern Local S. D.	699,985	99.58%	697,045
Goshen Local S. D.	3,815,000	93.89%	3,581,904
Loveland City S. D.	18,109,891	48.72%	8,823,139
Little Miami Local S. D.	66,169,855	16.00%	10,587,177
Milford Exempted Village S. D.	64,060,000	99.90%	63,995,940
Great Oaks J. V. S. D.	<u>18,450,000</u>	18.40%	<u>3,394,800</u>
Total overlapping	<u>187,594,731</u>		<u>99,191,465</u>
Grand Total	<u>\$ 278,677,426</u>		<u>\$ 190,274,160</u>

Source: Ohio Municipal Advisory Council
 Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2010												
Assessed Value												
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010		
												\$ 3,000,000
3.0% of the first \$100,000,000 Assessed Valuation												3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000												103,565,838
2.5% on the amount in excess of \$300,000,000												109,565,838
Total direct debt limit												925,804
Debt applicable to Limit												
General Obligation Bonds												5,890,000
Less: Exempted General Obligation Bonds												(4,785,000)
Less: Available funds in Debt Service Funds												(179,196)
Total net debt (voted and unvoted) applicable to direct debt limit												925,804
Direct Legal Debt Margin												\$ 108,640,034
Unvoted debt limitation (subject to 1% of County assessed valuation)												
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)												\$ 44,426,335
Unvoted legal debt margin												\$ 43,500,531
(dollars expressed in thousands)												
Direct Debt Limit (voted and unvoted)	\$ 78,809	\$ 88,870	\$ 88,870	\$ 93,825	\$ 104,061	\$ 104,874	\$ 105,309	\$ 102,343	\$ 109,566	\$ 109,566		
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	27,948	25,472	23,297	20,930	12,703	10,875	8,956	6,912	4,783	4,783		
Direct Legal Debt Margin (voted and unvoted)	\$ 50,861	\$ 63,398	\$ 65,573	\$ 72,895	\$ 91,358	\$ 93,999	\$ 96,353	\$ 95,431	\$ 104,783	\$ 108,640		
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	35.5%	28.7%	26.2%	22.3%	12.2%	10.4%	8.5%	6.8%	4.4%	0.8%		
Unvoted Debt Limit	32,123	36,148	36,148	38,130	42,225	42,550	42,724	44,302	44,426	44,426		
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	27,948	25,472	23,297	20,930	12,703	10,875	8,956	6,912	4,783	4,783		
Unvoted Legal Debt Margin	\$ 4,175	\$ 10,676	\$ 12,851	\$ 17,200	\$ 29,522	\$ 31,675	\$ 33,768	\$ 37,390	\$ 39,643	\$ 43,501		
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	87.0%	70.5%	64.4%	54.9%	30.1%	25.6%	21.0%	15.6%	10.8%	2.1%		

Source: Clermont County Auditor

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

Year	Revenue ¹		Operating Expenses Excluding Depreciation ²	Net Revenue Available Debt Service		Revenue Bond Debt Service Requirement	Coverage Excluding System Capacity Charges (percent)		Coverage Including System Capacity Charges ⁴ (percent)	
	\$			\$			\$			
Sewer Fund Bond Coverage										
2001	\$ 15,940,686	\$	5,838,336	\$ 10,102,350	\$	4,062,910	249	\$	2,966,092	322
2002	15,254,665		6,168,849	9,085,816		3,930,261	231		2,592,245	324
2003	14,146,024		5,492,641	8,653,383		3,563,980	243		2,609,961	316
2004	14,330,869		6,699,408	7,631,461		3,117,791	245		2,349,100	303
2005	15,232,573		7,290,988	7,941,585		3,117,670	255		2,897,416	348
2006	15,715,633		7,568,456	8,147,177		3,114,970	262		2,082,230	329
2007	16,316,272		8,725,129	7,591,143		3,116,670	244		1,751,542	300
2008	15,333,024		9,045,803	6,287,221		3,115,670	202		1,258,111	235
2009	14,353,305		9,092,050	5,261,255		3,118,170	169		1,388,560	207
2010	14,659,573		9,954,770	4,704,803		3,115,970	151		1,242,287	179
Water Fund Bond Coverage										
2001	\$ 12,768,386	\$	4,797,644	\$ 7,970,742	\$	4,156,413	192	\$	1,825,655	236
2002	13,141,743		5,180,884	7,960,859		4,156,412	192		1,678,790	232
2003	11,631,114		5,033,156	6,597,958		4,155,993	159		2,084,464	211
2004	11,807,019		5,391,852	6,415,167		3,468,560	185		1,509,687	214
2005	12,578,416		6,622,638	5,955,778		3,467,405	172		1,867,185	226
2006	12,303,598		6,643,188	5,660,410		3,463,905	163		1,528,292	207
2007	15,103,377		7,575,070	7,528,307		3,468,755	217		1,197,054	250
2008	14,075,085		8,488,729	5,586,356		3,468,900	161		767,259	184
2009	12,341,053		7,509,148	4,831,905		3,466,650	139		820,726	164
2010	13,622,323		7,970,984	5,651,339		3,467,450	163		568,225	180

Source: Clermont County Water Resources Department

¹Including investment income

²Includes loss on sale/disposal of capital assets

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	Median Age ⁷	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2001	184,320	\$ 29,487	\$ 5,435,043,840	4.1%	33.75	27,974	\$ 149,350
2002	184,030	30,075	5,534,702,250	4.5%	35.30	27,874	154,495
2003	185,704	30,401	5,645,587,304	6.3%	35.82	28,150	167,972
2004	188,614	31,921	6,020,747,494	6.6%	35.47	28,289	167,980
2005	190,589	33,649	6,413,129,261	5.4%	35.67	28,430	173,500
2006	192,706	34,780	6,702,314,680	5.2%	36.35	28,856	170,021
2007	193,490	35,420	6,853,415,800	5.0%	36.00	28,666	161,890
2008	195,401	35,844	7,003,953,444	7.0%	36.00	28,617	168,388
2009	196,371	34,552	6,785,000,000	9.6%	36.00	28,288	147,710
2010	197,363	33,723	6,655,623,503	9.4%	37.30	28,517	148,989

Sources: ¹Ohio Department of Development
²U.S. Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Clermont County Board of Education
⁶Clermont County Auditor
⁷Commerce of Economic Development

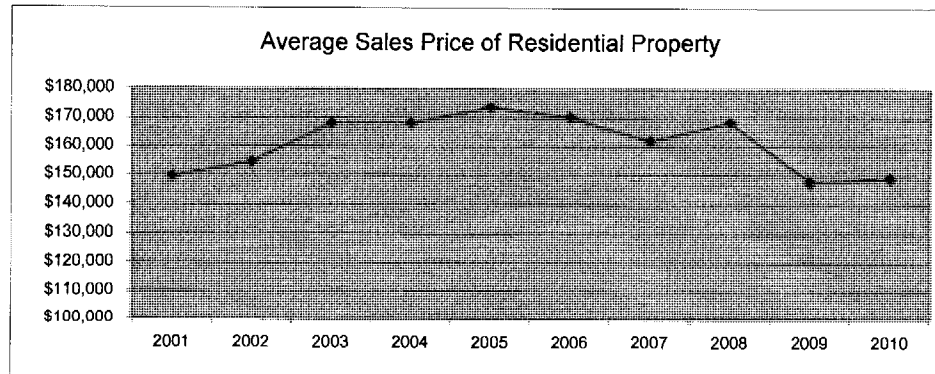
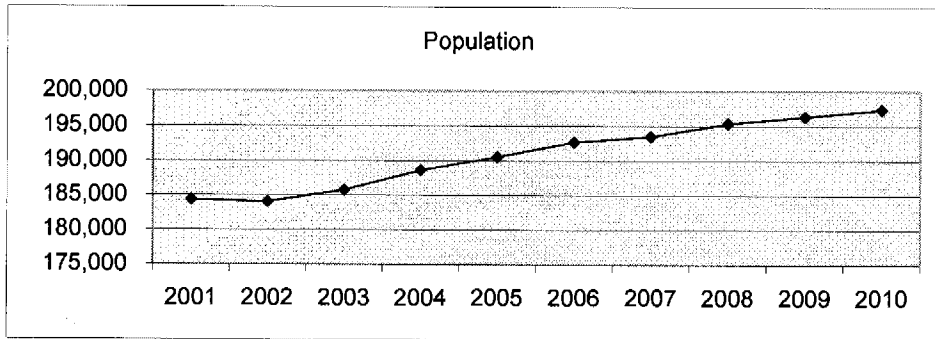


Table 19
Clermont County, Ohio
 Principal Employers
 Current Year and Nine Years Ago

2010		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.38%
Total Quality Logistics	1,031	0.98%
American Modern Insurance Group	1,012	0.96%
West Clermont Local School District	900	0.86%
Milford Exempted Village School District	824	0.78%
International Paper	674	0.64%
Seimens PLM Software	660	0.63%
Mercy Hospital Clermont	634	0.60%
L-3 Fuzing & Ordinance	574	0.55%
Duke Energy	431	0.41%
Total	8,192	7.79%

2001		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
ZF Batavia, LLC	1,406	1.43%
Corning Percision Lens	1,375	1.40%
Clermont County	1,297	1.32%
Electronic Data Systems	1,000	1.02%
West Clermont Local School District	831	0.85%
The Midland Company	750	0.77%
Milford Exempted Village School District	746	0.76%
Milacron, Inc.	650	0.66%
International Paper	562	0.57%
Mercy Hospital Clermont	522	0.53%
Total	9,139	9.33%

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government										
Legislative and Executive	193.0	207.0	202.0	200.0	201.0	206.5	202.5	197.5	191.0	186.5
Judicial	145.5	145.0	143.5	145.5	149.0	152.0	155.0	155.5	154.5	148.5
Public Safety	326.5	338.0	341.0	348.5	358.5	352.5	347.5	349.5	337.0	328.0
Public Works	63.5	66.5	64.5	63.5	63.0	69.0	67.0	65.5	63.5	61.0
Health	2.0	2.0	2.0	3.0	4.0	2.0	2.0	2.0	2.0	2.0
Human Services	224.5	225.5	221.0	219.5	215.5	221.5	227.5	225.0	226.5	220.0
Community Development	7.5	5.0	6.0	4.0	4.5	5.5	5.0	4.0	4.5	2.5
Economic Development ¹	0.0	0.0	0.0	2.0	2.0	4.0	3.0	3.0	3.0	2.0
Transportation	27.0	26.5	22.5	15.0	14.5	14.5	16.5	29.5	32.0	30.0
Water	6.5	5.5	4.5	37.5	37.5	46.0	50.0	50.0	46.0	45.5
Sewer	6.5	5.5	36.0	43.5	43.5	48.0	46.0	46.0	55.5	53.5
Total	1,002.5	1,026.5	1,043.0	1,082.0	1,093.0	1,121.5	1,122.0	1,127.5	1,115.5	1,079.5

Source: Clermont County Auditor
 Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

¹Economic Development became a department of the Board of County Commissioners in 2004.

(THIS PAGE LEFT BLANK INTENTIONALLY)

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2001	2002	2003	2004
General Government				
Legislative and Executive¹				
Value of New Construction	\$ 89,296,900	\$ 99,109,910	\$ 102,716,410	\$ 94,925,330
Number of Parcels	81,958	83,389	84,959	86,381
Purchase Orders Issued	6,616	6,654	6,716	7,565
Payroll Checks Processed*	13,892	13,138	12,317	11,951
Judicial				
Municipal Court Cases ²	42,217	46,371	47,120	44,838
Common Pleas Court Cases ³	6,576	7,900	9,007	7,998
Juvenile Court Cases ⁴	6,128	6,423	6,425	6,612
Probate Court Cases ⁴	2,401	2,482	2,451	2,478
Domestic Relations Court Cases ⁵	4,822	4,985	4,275	3,918
DUI Court Cases ²				
Public Safety				
Construction Permits Issued ⁶	4,065	4,832	4,180	4,487
Estimated Value of Construction ⁶	\$ 293,721,005	\$ 288,530,410	\$ 344,415,586	\$ 292,534,095
Total Arrests ⁷	6,117	6,337	5,798	6,622
Average Number of Prisoners ⁷	322	326	336	331
Motor Vehicle Accidents ⁷	636	889	679	553
Calls for Service ^{8,***}	196,322	199,274	203,782	203,760
Public Works				
Miles of Roads Resurfaced ⁹	29	27	29	35
Number of Bridges Improved ⁹	15	22	15	14
Tons of Snow Melting Salt Used ⁹	1,117	6,962	6,066	5,050
Health				
Tons of Garbage Recycled ¹⁰	536,345	605,621	661,629	623,686
Number of Dog Licenses Issued ¹	16,031	17,613	18,186	19,209
Human Services¹¹				
Child Support Payments Collected	\$ 33,960,426	\$ 34,028,184	\$ 35,292,583	\$ 34,856,026
Number of Foster Parents	60	60	69	71
Children Service Cases Processed	1,221	1,534	1,549	1,421
Amount of Food Stamps Administered	\$ 4,795,484	\$ 6,403,603	\$ 7,900,358	\$ 9,618,150
Visits to Workforce Resource Center	5,969	15,354	19,983	20,952
Community Development				
CDBG Loan Applications Approved in dollars ¹³	\$ 342,700	\$ 627,600	\$ 671,000	\$ 750,000
Economic Development				
Enterprise Zone Projects Approved in Square Feet ¹²	268,250	96,245	15,000	148,700
Transportation¹⁴				
Number of Pick-ups	107,527	105,040	107,527	79,714
Miles Transported	1,205,846	1,151,555	1,152,871	984,377
Water¹⁵				
Water Bills Processed		205,542	228,474	224,220
Value of Construction Projects Completed	\$ 3,698,360	\$ 3,086,177	\$ 6,509,541	\$ 4,273,516
Sewer¹⁵				
Sewer Bills Processed***		188,708	202,933	198,920
Value of Construction Projects Completed	\$ 6,394,889	\$ 12,794,085	\$ 3,389,534	\$ 1,080,889

Source:

¹ Clermont County Auditor

² Municipal Clerk of Courts

³ Common Pleas Court - General Division

⁴ Common Pleas Court - Juvenile and Probate Divisions

⁵ Common Pleas Court - Domestic Relations Division

⁶ Clermont County Permit Central

⁷ Clermont County Sheriff

⁸ Clermont County Department of Public Safety

⁹ Clermont County Engineer

¹⁰ Clermont County Office of Environmental Quality

¹¹ Clermont County Department of Job & Family Services

¹² Clermont County Department of Economic Development

¹³ Clermont County Dept of Community Development

¹⁴ Clermont Transportation Connection

¹⁵ Clermont County Water Resources Department

* In 2010, the County went 100% direct deposit

** Calls prior to 2005 include non-emergency phone calls

*** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2005	2006	2007	2008	2009	2010
\$	100,759,780	\$ 75,874,780	\$ 70,748,540	\$ 51,454,160	\$ 81,712,000	\$ 64,678,628
	88,521	91,051	93,416	94,069	94,100	94,500
	8,207	7,861	7,538	7,591	6,923	6,291
	13,603	8,151	7,043	6,507	5,720	217
	45,674	38,511	37,224	39,107	37,417	40,297
	9,147	7,260	6,935	8,132	9,501	9,562
	6,777	4,119	3,924	6,196	6,638	6,281
	2,534	2,314	2,266	2,319	2,209	2,263
	3,541	3,343	3,367	2,602	1,815	2,030
		40	26	21	33	26
	5,019	5,023	4,703	4,405	4,124	4,517
\$	324,040,061	\$ 293,395,656	\$ 219,139,102	\$ 156,463,128	\$ 180,420,429	\$ 120,311,287
	6,468	6,675	6,977	2,147	2,062	1,815
	334	314	314	303	280	255
	504	1,760	447	469	360	241
	67,327	57,490	53,461	128,477	140,688	142,691
	29	29	29	18	34	12
	11	8	3	8	6	5
	3,906	1,718	5,960	8,552	4,727	8,916
	741,256	631,119	463,688	464,000	487,563	463,630
	18,270	18,384	17,749	19,022	19,058	20,075
\$	36,304,266	\$ 36,601,225	\$ 37,869,099	\$ 38,348,614	\$ 37,233,338	\$ 36,070,588
	82	102	73	99	99	105
	1,430	1,372	1,372	1,337	1,411	1,524
\$	9,397,139	\$ 12,617,219	\$ 13,596,580	\$ 16,845,361	\$ 26,044,872	\$ 31,828,852
	19,808	21,013	21,077	24,929	30,057	23,603
\$	608,000	\$ 689,000	\$ 670,000	\$ 655,000	\$ 672,000	\$ 765,000
	355,000	84,000	163,000	41,000	0	0
	78,822	41,721	45,691	63,948	97,280	105,268
	852,572	470,534	517,450	646,352	671,319	669,810
	231,472	238,496	308,154	315,944	320,961	328,763
\$	4,846,529	\$ 8,692,548	\$ 12,102,109	\$ 3,685,407	\$ 4,333,459	\$ 1,171,435
	205,204	214,017				
\$	2,541,128	\$ 4,747,229	\$ 33,204,984	\$ 2,043,814	\$ 11,423,350	\$ 4,265,841

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2001	2002	2003	2004	2005
General Government					
Legislative and Executive					
Number of Buildings ²	10	10	10	11	11
Square Footage Occupied ¹	87,050	87,050	87,050	99,521	99,521
Number of Vehicles ²	61	61	67	63	56
Judicial					
Number of Buildings ²	4	4	4	3	3
Square Footage Occupied ¹	100,252	100,252	100,252	135,507	135,507
Public Safety					
Building Inspection					
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	7	8	8	8	10
Sheriff					
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	105,000	105,000	105,000	105,000	105,000
Number of Vehicles ²	64	71	70	69	69
Communication Center					
Number of Radio Towers ²	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829
Public Works					
Miles of Streets ³	382	382	382	382	382
Number of Bridges ³	394	394	394	394	398
Health					
Number of Recycle Stations ⁴	9	8	8	23	30
Human Services					
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129
Number of Vehicles ²	26	22	22	22	24
Community Development					
Square Footage Occupied ^{1*}	6,815	6,815	6,815	3,408	3,408
Economic Development					
Square Footage Occupied**	0	0	0	3,407	3,407
Transportation					
Number of Vehicles ²	26	27	30	23	22
Water					
Miles of Water Lines ⁵	666	678	710	730	739
Number of Water Treatment Plants ⁵	3	3	3	3	3
Sewer					
Miles of Sewer Lines ⁵	513	520	558	575	579
Number of Wastewater Treatment Plants ⁵	10	10	10	10	10

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

*Moved to new location in 2009

**Moved to new location in 2010

2006	2007	2008	2009	2010
11	11	11	11	11
99,521	99,521	99,521	99,521	99,521
60	55	49	52	52
3	3	3	3	3
135,507	135,507	135,507	135,507	135,507
14,518	14,518	14,518	14,518	14,518
12	13	13	13	12
19,281	19,281	19,281	19,281	19,281
132,494	132,494	132,494	132,494	132,494
79	71	60	66	83
9	9	9	9	9
7,829	7,829	7,829	7,829	7,829
382	384	381	384	384
395	395	395	390	395
34	33	33	35	38
80,129	80,129	80,129	80,129	80,129
28	28	24	24	27
3,408	3,408	3,408	901	901
3,407	3,407	3,407	3,407	450
22	22	24	34	37
764	778	783	786	787
3	3	3	3	3
660	676	678	679	689
10	10	10	10	10

(THIS PAGE LEFT BLANK INTENTIONALLY)



Dave Yost • Auditor of State

CLERMONT COUNTY FINANCIAL CONDITION

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 8, 2011