

**GREAT OAKS INSTITUTE OF TECHNOLOGY
& CAREER DEVELOPMENT, OHIO**

Single Audit Reports

June 30, 2007



Mary Taylor, CPA
Auditor of State

Board of Education
Great Oaks Institute of Technology and Career Development
3254 East Kemper Road
Cincinnati, Ohio 45241

We have reviewed the *Independent Auditors' Report* of the Great Oaks Institute of Technology and Career Development, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2006 through June 30, 2007. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Oaks Institute of Technology and Career Development is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

January 22, 2008

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GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT, OHIO

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**GREAT OAKS INSTITUTE OF TECHNOLOGY
AND CAREER DEVELOPMENT**

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2007

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Federal Revenues</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
(Passed through Ohio Department of Education)				
Food Donation	N/A	10.550	\$ 11,785	11,785
National School Lunch Program	LLP4	10.555	<u>102,061</u>	<u>102,061</u>
Total U.S. Department of Agriculture			<u>113,846</u>	<u>113,846</u>
<u>U.S. Department of Justice:</u>				
Public Safety Partnership and Community				
Policing Grants	N/A	16.710	<u>372,670</u>	<u>464,622</u>
Total U.S. Department of Justice			<u>372,670</u>	<u>464,622</u>
<u>U.S. Department of Education:</u>				
Federal Pell Grant Program	N/A	84.063	662,798	663,798
(Passed through Ohio Department of Education)				
Adult Education - State Grant Program	ABS1	84.002	391,346	391,346
Special Education - Grants to States	6BSD/6BPB	84.027	7,964	3,464
Vocational Education - Basic Grants to States	20C2/20C1	84.048	1,871,537	1,886,806
Safe and Drug-Free Schools and Communities - State Grants	DRS1	84.186	9,600	9,600
Innovative Education Program Strategies	C2S1	84.298	7,187	7,187
Vocational Education - Occupational & Employment Information State Grants	OE00	84.346	4,981	10,428
Improving Teacher Quality State Grants	TRS1	84.367	<u>22,140</u>	<u>22,140</u>
Total U.S. Department of Education			<u>2,977,553</u>	<u>2,994,769</u>
Total Federal Awards			\$ <u>3,464,069</u>	<u>3,573,237</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The schedule of expenditures of federal awards is a summary of the activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.



Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Great Oaks Institute of Technology & Career Development, Ohio:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Great Oaks Institute of Technology & Career Development, Ohio (the School District) as of and for the year ended June 30, 2007, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 19, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We

consider the deficiency labeled as finding 2007-1 and described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting. A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School District in a separate letter dated December 19, 2007.

The School District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
December 19, 2007



Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Education
Great Oaks Institute of Technology & Career Development, Ohio:

Compliance

We have audited the compliance of Great Oaks Institute of Technology & Career Development, Ohio (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

Internal Control Over Compliance

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A control deficiency in the entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District as of and for the year ended June 30, 2007, and have issued our report thereon dated December 19, 2007. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
December 19, 2007

GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT, OHIO

Schedule of Findings and Questioned Costs

Year Ended June 30, 2007

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	no
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	yes
Noncompliance material to financial statements noted?	no

Federal Awards

Internal Control over major programs:	
• Material weakness(es) identified?	no
• Significant deficiency(ies) identified not considered to be material weaknesses?	no
Type of auditors' report issued on compliance for major programs:	unqualified
Any audit findings disclosed that are required To be reported in accordance with section 510(a) of OMB Circular A-133?	no
Identification of major programs:	
<i>CFDA 84.002 – Adult Basic & Literacy Education Program</i>	
<i>CFDA 84.063 – Federal Pell Grant Program</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$300,000
Auditee qualified as low-risk auditee?	yes

Section II - Financial Statement Findings

Finding 2007-1 – Audit Adjustments

During the course of our audit, we identified material misstatements in the financial statements for the year under audit that were not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. **The audit adjustments were necessary to correct errors in the School District's conversion process.** A description of the adjustment follows:

- **Accounts Payable.** An audit adjustment was necessary to correct accounts payable. The School District did not record \$285,203 in accounts payable owed at June 30, 2007 in the vocational education fund.
- **Intergovernmental Revenue.** An audit adjustment was necessary to correct intergovernmental revenue. The School District recorded \$261,927 in revenue in the nonmajor governmental funds; however, the funds had not been received within the School District's available period; therefore, this revenue should have been reported as deferred.
- **Capital Assets.** An audit adjustment was necessary to correct capital assets. The School District had \$1,855,959 in capital expenditures that were not properly capitalized.

Management response: Management concurs with the finding.

Section III - Federal Award Findings and Questioned Costs

None.

GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER DEVELOPMENT, OHIO

Schedule of Prior Audit Findings

Year Ended June 30, 2007

The prior audit disclosed no instances of noncompliance with requirements of major federal programs. In addition, no significant deficiencies or material weaknesses in internal controls over compliance were reported in the prior year.

Great Oaks
Institute of Technology and Career Development

Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2007

Cincinnati, Ohio



Learning works!

Great Oaks Institute of Technology and Career Development

Cincinnati, Ohio

Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 2007

**Issued By
The Executive Management Team**

**Dr. Robin White
President/CEO**

**Mr. Steve Jackson
Senior Vice President**

**Mr. Robert Giuffré
Chief Financial Officer**

**Mr. Jon Quatman
Vice President of Performance and Outcomes**

**Mr. Bob Havrilla
Vice President of Property/Assets**

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Comprehensive Annual Financial Report

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Introductory Section

**Great Oaks Institute of Technology and Career Development
Comprehensive Annual Report for the Fiscal Year Ended June 30, 2007**



Learning *works!*



District Office

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December 19, 2007

Members of the Board of Directors
Great Oaks Institute of Technology and Career Development

The Great Oaks Institute of Technology and Career Development is pleased to submit to you the sixteenth Comprehensive Annual Financial Report (CAFR) of the District. The report covers the fiscal year ended June 30, 2007. This CAFR includes financial statements and other financial and statistical data and conforms to accounting principles generally accepted in the United States of America as they apply to governmental entities. Accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, are the responsibility of the District.

This report will provide the taxpayers of the Great Oaks Institute of Technology and Career Development with comprehensive financial data in a format that will enable them to gain a true understanding of the financial affairs of the District. Hard copies will be made available to:

Butler County Auditor
Clermont County Auditor
Clinton County Auditor
Fayette County Auditor
Greene County Auditor
Hamilton County Auditor
Highland County Auditor
Ross County Auditor
Warren County Auditor
Public Library of Cincinnati and Hamilton County
Procter and Gamble
Dun and Bradstreet
Association of School Business Officials
Ohio Government Finance Officers Association
Government Finance Officers Association
Treasury Management Association
Clark, Schaefer, Hackett & Company
Fifth Third Bank
Cincinnati Business Courier

Cincinnati Enquirer
 Record Herald
 Wilmington News Journal
 Seasongood & Mayer
 Moody's Investors Service
 State of Ohio Division of Computer Service
 State of Ohio Department of Education
 State of Ohio Auditor's Office
 U.S. Department of Education Office of Student Financial
 Assistance Programs
 Members of the Great Oaks Council of Technology and Career
 Development
 Ohio Municipal Advisory Council
 Bloomberg Municipal Repository
 DPC Data, Inc.
 FT Interactive Data
 Standard & Poor's J.J. Kenny Repository

It is the intent of the Great Oaks Institute of Technology and Career Development to improve financial reporting based on management experience and suggestions from those with expertise in the area of such reporting. Comments on this CAFR are respectfully solicited.

Financial Statement Format

This Comprehensive Annual Financial Statement is divided into the following three sections:

SECTION	CONTENTS
I. Introductory Section	Table of Contents Letter of Transmittal List of Principal Officers School District Organizational Chart Awards for Financial Reporting
II. Financial Section	Independent Auditor's Report Management's Discussion and Analysis (complimentary to transmittal letter) Basic Financial Statements and Notes Required Supplemental Information Combining Statements by Fund Type Other Schedules Providing Detailed Information
III. Statistical Section	Financial Trends Economic Data Demographic Data

Great Oaks Institute of Technology and Career Development

In the mid-1960's, Ohio established the system of joint vocational school districts to provide all public high school students with access to career-technical education programs that would prepare them for entry level jobs and/or postsecondary education upon high school graduation. While many comprehensive school districts had some career-technical programs in place, the creation of the joint vocational school districts – districts that would serve as the career-technical education department for several affiliated school districts – meant that students would have a wider range of programs available to them, and that this highly specialized education could be provided more efficiently and economically.

In October of 1968, the Hamilton County Joint Vocational School District, which would later become the Great Oaks Institute of Technology and Career Development, held its first meeting. Initially, twenty-one school districts participated in the jointure: except for Cincinnati Public Schools, Northwest Local School District and Princeton City School District, all districts in Hamilton County were included. In addition, Mason Local School District (Warren County) and Milford Exempted School District (Clermont County) were part of the jointure.

When citizens of the District passed a ten-year 1.85 mil dual-purpose levy in May 1970, funds became available to build, equip and operate the District. Plans originally called for two career centers, one to be located on the western side of Hamilton County, and the other in central Hamilton County. However, before any facilities could be built, several additional school districts asked to become part of the jointure. By the end of 1971, the District had grown to include 35 affiliated districts. Thus the District became the largest of its type in the nation, covering 2,200 square miles and serving all or parts of twelve counties in southwestern Ohio. The governing body – a thirty-five member Board of Education – is also the largest school board in the nation. The District became known as the Great Oaks Joint Vocational School District in 1973. On July 1, 1993, the name was changed to the Great Oaks Institute of Technology and Career Development because the name more truly reflects the Great Oaks mission to provide quality programs and services to meet the educational and economic development needs of its customers.

Two of the District's facilities were provided by the U.S. Department of Health, Education and Welfare (H.E.W.). In the fall of 1970, only months after the initial levy was passed, H.E.W. provided 85.8 acres of land in Sharonville, Ohio. Currently located on this site are the District Offices, Scarlet Oaks Career Development Campus, Public Safety Services and the Instructional Resource Center. H.E.W. granted the former Clinton County Air Force Base, in Wilmington, to the District in June 1972. Along with the grant came the request that the facility be ready to open for educational purposes by the end of August. In less than three months, the former military base was converted and Laurel Oaks Career Development Campus was the first Great Oaks facility to become operational. Three more campuses – Diamond Oaks, in western Hamilton County, Scarlet Oaks, in Sharonville, and Live Oaks, in Milford – opened a year later.

Providing high school career-technical education is Great Oaks' primary function, but in addition, Great Oaks has established a strong tradition of cooperating with and responding to the needs of area employers, agencies dealing with economic and human resource development, and

the community. As a result, various programs, services and facilities have evolved to fill those needs. In addition to offering over forty career-technical program options for high school students, the District offers a wide range of full- and part-time courses for adults; an adult literacy program that provides services in our own facilities, in community locations and in the workplace; and customized assessment and training services for business and industry. In FY '07, 40,438 individuals participated in full- or part-time adult and continuing education courses; 10,607 received a variety of services such as assessment and testing; and 27,899 people used Great Oaks facilities. The total number of people served by the Adult Workforce Development Division was 78,944.

Enrollment in high school workforce development programs for 2006-07 was 2,812. In addition, over 5,000 students in affiliated schools were served through technical foundations programs and other services. Quality and viability of the programs offered are maintained by continually seeking information and ideas from business and industry through the Great Oaks Council of Technology and Career Development, the Business Partnership Council at each campus, craft advisory councils for each career-technical program, employers and others. This information guides the District as decisions are made regarding program implementation and disinvestment, curriculum development, equipment and materials purchases, etc.

Recognized for Excellence

Aggressive pursuit of excellence, flexibility and innovation are some of the characteristics that have earned national and international recognition for Great Oaks as a premier career-technical organization. The District has been featured in newspaper and magazine articles, on national TV, and in an exhibit about America's system of career-technical education that was displayed in U.S. embassies throughout the world. In 1991, the National Center for Research in Vocational Education identified Great Oaks as one of fifteen secondary and postsecondary exemplary career-technical education institutions in America.

In 2001, the National Dissemination Center for Career and Technical Education recognized four of the District's programs: the Culinary Arts and Hospitality Services program at Scarlet Oaks received an Exemplary Award, and the Animal Science and Management program at Live Oaks, the Great Oaks School of Practical Nursing, and the Computerized Office Skills Training Program all received Promising Awards. Two programs were identified as Promising Programs in 2002: the Animal Science and management program at Live Oaks and the Milford High School Marketing Co-Op satellite.

In 2004, the Ohio Educational Library Media Association recognized Great Oaks for its dedication to high quality media services on behalf of its students and faculty by successfully implementing INFOhio's library automation software.

School Governance

Great Oaks is governed by a thirty-five member board of directors representing city, local and exempted village school districts located in suburban and rural areas. Twenty-nine of the affiliated districts have direct representation through board members who are elected to their

home board and appointed to serve on the Great Oaks board for a one-year term. Representation of the remaining seven districts is accomplished through members of the county boards of education. One-year terms of office notwithstanding, most members of the Great Oaks Board of Directors serve for several years. Currently, the average length of service is just over eight years.

The Reporting Entity and Services Provided

The Great Oaks Institute of Technology and Career Development CAFR includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the executive body, the Board of Directors. City, library and member schools' operations are not part of this report.

The Board of Directors serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The President/CEO is the chief administrative officer of the District, responsible for the total education and support operations. The CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investing idle funds as specified by Ohio Law. Other board appointed officials include the executive management team including the Senior Vice President, the Vice President of Performance and Outcomes, the Vice President of Property and Assets, Deans and Directors of various educational and support services and career-technical supervisors.

The District provides a wide range of instruction and support services as mandated by state statute or public desires. The instruction provided by the District includes the activities dealing directly with the teaching of pupils and the interaction between teacher and pupils. Support services are essential to complete the education process. These services include administrative, technical (such as guidance and health), and to a lesser degree, community services. Proprietary fund types are limited to the intra-district services fund and an enterprise fund encompassing childcare services.

Economic Conditions and Outlook

Great Oaks covers twelve counties and thirty-six school districts in southwest Ohio and as a result of this Great Oaks is less vulnerable to sudden shifts in revenue due to economic development moving from the immediate area.

The most comprehensive economic report we have is the Greater Cincinnati Chamber of Commerce's 2008 Economic Outlook "A Forecast for Greater Cincinnati and an Overview of the National Economy". The following paragraphs have been reproduced from this report, which was prepared by the Greater Cincinnati Center for Economic Education. We believe this is the best area economic document because currently we receive the majority of our tax revenue from this area.

Greater Cincinnati Outlook

For decades, employment growth in the Cincinnati economy has tracked that of the nation. The trend has diverged over the past several years. In 2006, local employment growth was only 0.4 percent versus a national growth rate of 1.8 percent.

In addition to employment, population growth has also lagged. The population of the Cincinnati MSA has grown by an average of just 0.7 percent per year between 2000 and 2005, well below the national growth rate and below the growth rate for the region in the 1990s.

Slow population growth has been cited as a contributing factor to the low employment growth. Two demographic trends continue to change the character of the Cincinnati Metropolitan Statistical Area, according to the latest data from the entire region. First, population is growing more slowly than the U.S. as a whole. Natural increase -that is, excess of births over deaths in the region- is the main contributor to the local population growth. Second, the population of the region is continuing to decentralize from the urban core to the suburban counties.

This year's assessment of how the local economy will fare given the national economic outlook and the local economic trends is also shaped by a sense of a budding resurgence that raises the prospects for more positive results down the road as the national economy improves.

This year's local economic outlook examines the factors impacting the economy for the near-term forecast. The longer-term implications of slow population growth and the challenges in the central city are important issues for policy makers to address. Of course risks from international events or other factors affecting national economic conditions could redirect the projected path of the local economy over the next year.

Gross Regional Product

GRP tends to follow national GDP very well. However, the local economy still is growing slower than the nation. The projected increase in regional growth, 1.9 percent in 2007 and 2.6 percent in 2008, is driven primarily by national activity but reflects local economic conditions.

Cincinnati Employment

Local employment growth continues to lag the nation. The unemployment rate remains relatively low, though it has been above the national level in recent years. The unemployment rate in Greater Cincinnati is expected to be 4.6 percent in 2007 and 4.7 percent in 2008.

Total employment is projected to increase 0.4 percent in 2007 and 0.8 percent in 2008. The employment growth will come primarily in the business services area as firms add temporary employees before creating new full time equivalent positions. Some of the growth will be dampened as firms pursue productivity improvements through outsourcing.

Manufacturing Employment

Local manufacturing employment has continued to slide since the end of the last recession, but output has remained more constant. Manufacturing currently accounts for 16.9 percent of total Gross Regional Product, down from 17.2 percent in the year 2000.

The forecast calls for manufacturing employment to continue to decline in 2007 and 2008. This year, the forecast is for a -1.0 percent decrease in 2007 and again in 2008. The loss of jobs is being driven by productivity improvements that will continue to be implemented. Since 1999, manufacturing employment in the nation and the local economy has decreased approximately 19 percent.

Construction

Non-residential construction activity improved in 2006 and continues in 2007. Currently, commercial construction activity is strongest in the area of retail stores, education, hospitals and manufacturing. Overall, non-residential construction activity has been steady in a tough financing market.

Nonresidential construction is projected to be 12.5 million square feet in 2007. Activity should increase slightly to 12.9 million in 2008 as the pressure from interest rates starts to ease.

Inflation and Interest Rates

Short-term interest rates will likely not change appreciably unless economic activity slows significantly. Rates on long-term 10-year bonds, although rising modestly at mid-year, have remained low. Current uncertainty in financial markets has moderated these changes in the near term with investor flight to quality driving up the prices (and lowering the interest rates) on Treasury Bills.

The Federal Reserve will continue to monitor overall economic activity, inflation and financial market conditions. Future significant increases in the interest rate are increasingly doubtful.

Although showing signs of moderation in recent months, high energy costs continue to impact household budgets. Overall inflation is expected to continue to be modest with the CPI expected to increase by 2.8% in 2007 and 2.6% in 2008.

The Regional Business Retention Committee of the Partnership of Greater Cincinnati conducts an annual survey to identify business needs. Last year, the Committee interviewed more than 300 firms. The survey findings offer valuable insights that are representative of the overall picture for Cincinnati area businesses.

Employment needs for Cincinnati businesses are projected to either increase or remain the same. Of the responders in the survey, 43 percent said their needs would remain stable while 55 percent said their needs would increase. Only 2 percent expected their needs to decrease.

Labor Force Quality

When respondents were asked about the community's strengths as a place to do business, labor force quality (which is tied to training) was often mentioned. Of the respondents reporting community's strengths, 8.1 percent of the respondents had the opinion that qualified labor is a strength for the community to do business. Of the respondents reporting community's weaknesses, 13.8 percent of them said that the lack of qualified labor is a weakness. Of the respondents reporting barriers to growth in this community, 19.9 percent reported lack of skilled labor as a barrier. Labor cost issues were not singled out, so cost is clearly less of an issue than quality (or training).

The overwhelming majority of the responders (76 percent) would consider the Cincinnati area for future expansion. Among those who would not, cost of doing business was mentioned most often, with a few references to land availability, crime/safety issues, taxes and zoning/permitting as reasons for the community not to be considered for future expansion. Workforce skills or quality was not cited by any respondent.

For assessing the strength of the workforce, the survey measured workforce availability, quality and stability, and productivity. A substantial majority of the responders rated all four factors from medium to high. Of these, productivity really stands out to be the most highly rated by the respondents. The table below shows the statistics for all four categories.

	(High) 5	4	3	2	1 (Low)
Availability of Workers	13%	33%	31%	13%	10%
Quality of Workforce	16%	39%	32%	10%	3%
Stability of Workforce	23%	39%	28%	8%	2%
Productivity	30%	42%	23%	4%	1%

The responses for first three measures were similar to one another, with roughly half of the respondents rating them on the high side and one fourth or less rating them on the low side. For availability of workers, 46 percent rated this measure in one of the top two boxes, compared with 23 percent in one of the bottom two boxes. Quality of workforce received slightly higher ratings, a top two score of 55 percent and a bottom two score of 13 percent. Stability of workforce had 62 percent in the top two boxes and only 10 percent in the bottom two. Possibly as a result of the strengths of all of these factors, Productivity received the highest scores. For Productivity, 72 percent responded in the top two boxes, while only 5 percent scored it in the bottom two. These "top two" scores are generally indicative of a favorable workforce environment, although conditions may be less positive in workforce categories requiring technical training or advanced education.

Recruiting and Training

The experience of business respondents with the number of unfilled positions is mixed; with the majority of them (69 percent) saying it was stable. The remainder was split, with 26 percent reporting that unfilled positions are increasing and 5 percent saying that they are decreasing.

Recruiting problems affect slightly more than half of all companies (56 percent), while the other 44 percent felt there was no problem. Among the 124 companies that reported a problem, the most common problem areas reported are with filling professional positions (63) and skilled labor positions (54). Filling of Unskilled Labor positions was reported as a problem in 24 cases, and poor work ethic as a problem in 5 cases.

When asked whether these recruiting problems are related to their particular industry or to the community (i.e., Cincinnati's labor force characteristics), 59 percent said recruiting problems were related to the industry, 33 percent said they were due to the community and 8 percent answered that problems were a result of both the industry and the community.

Company investment in employee training is increasing for 50 percent of the responding companies and stable for 41 percent. None of the companies reported a decrease in their investment in training, and the remaining 9 percent indicated that they have no company training. The percentage of companies investing in new job skills training is 68 percent. The percentage of companies required to invest in remedial skills training has increased from 34 percent in the 2005 Survey to 46 percent.

Major District Initiatives

Strategic Plan

The Great Oaks Strategic Plan provides the framework for developing all district initiatives. Components of the Strategic Plan, which was reviewed and revised during the summer of 2007, include:

Great Oaks Mission:

- We will provide quality career and technical education programs and services.

Great Oaks Vision:

- We will ensure the career and academic success of each individual learner.
- We will be vital to the educational and economic growth of our communities.
- We will be recognized as the leader in career and technical education.

Great Oaks Core Values:

- Honesty
- Trust
- Respect
- Quality
- Equity

Great Oaks Goals:

Goal 1: Prepare and support all learners to successfully enter, compete and advance in their career paths.

Achieve 90% retention of students by 2010.

- Engage families and communities – Each campus and program will participate in interactive activities with our families and communities.
- Build relationships among adults in the building – Each campus will participate in professional and social development activities that demonstrate and model expected behaviors.
- Support students – Each campus will develop strategies to engage students from the very first day.

Goal 2: Actively participate in the economic and educational development of our communities.

Goal 3: Attract, recruit, retain and support our human resources to support learner success.

Goal 4: Develop and implement a facilities plan that supports a quality learning environment for all learners and serves as a source of pride and a resource for the larger community.

Programs and Services

Consistent with the District's philosophy and in accordance with the District's vision, mission, values and goals, Great Oaks provides instructional programs and related services that are necessary to enable high school youth, out-of-school youth and adults achieve their educational and career goals. Each career-technical development program is driven by the needs of the local labor market and developed with advice from business, industry, labor and other appropriate agencies. Great Oaks has established a tradition of being future-oriented and flexible in meeting the needs of all stakeholders.

District Priorities

At Great Oaks, the focus is on creating a high performance learning environment so that program completers are well prepared to transition to the next level and succeed. The following is an overview of major district initiatives.

Accreditation

The Great Oaks Institute of Technology and Career Development has been very aggressive in seeking accreditation from a wide variety of organizations with the highest standards. The accreditation process ensures quality programming because it allows the district and the specific division seeking accreditation to benchmark current practices and determine where there is room for improvement. Great Oaks is accredited by:

- Air Conditioning and Refrigeration Institute (ARI)
- American Culinary Federation (ACF)
- Automotive Service Excellence (ASE)
- CARF (The Rehabilitation Accreditation Commission)

National Board on Fire Service Professional Qualifications (NBFSPQ)
National Center for Construction Education and Research (NCCER)
The National League for Nursing (NLN)
North Central Association Commission on Accreditation and School Improvement
(NCA CASI)

Articulation Agreements

As of June 2007, the Great Oaks Institute of Technology and Career Development had 146 articulation agreements in place with postsecondary institutions and apprenticeship organizations. By providing students with credit towards a college degree or apprenticeship for work that was done in high school, the agreements encourage students to pursue higher education and provide them with substantial savings in tuition costs.

Associate Development

The key to providing quality programs and services is a dedicated, well-prepared staff. The emphasis in Associate Development programs has been on raising student achievement, technology training, developing quality assessments.

In 1999, Great Oaks established the Leadership Academy, which is designed to prepare certificated associates for leadership roles in the district. Many leadership academy graduates have assumed administrative or supervisory positions in the District. Warren County Career Center was a Leadership Academy partner for the 2006-07 school year.

Industry-Standard Certifications and Licenses

Curriculum in many programs is designed to prepare students to take industry-standard certification or licensing exams. Not only does this practice raise the bar for students, it ensures that graduates meet employers' needs and expectations for qualified employees. Following is a partial list of certifications or licenses that students (adult and/or high school) may prepare for:

- Access ACF (American Culinary Federation)
- APICS (American Production and Inventory Control Society)
- ASE (Automotive Service Excellence)
- Bobcat
- BLS Health Care Provider
- CompTIA (A+ and Network+)
- Cosmetology (Ohio Board of Cosmetology Exam)
- CPR
- Dental Assisting
- EMT Basic
- FAA Airframe
- FAA Powerplant
- Fire Safety Inspector
- Fire Service Instructor
- Fire Officer
- Firefighter

Healthcare Provider/Renewal
Heartsaver AED
Intravenous Therapy for LPNs
MCSA (Microsoft Certified Systems Administrator)
MCSE (Microsoft Certified Systems Engineer)
Medical Administrative Assistant
Medical Billing/Coding Specialist
MOS (Microsoft Office Specialist)
National Healthcareer Association
National Safety Council
NCA CASI, North Central Association Commission on Accreditation and School Improvement, Transition Endorsement
NCLEX Exam (Practical Nursing)
Ohio Peace Officer
Oracle (Certified Associate, Certified Professional)
Sanitation and Safety
State Tested Nurse Aide (STNA)
Structured Query Language

Partnerships

Career and technical education programs and economic development programs cannot be effective if they are developed in isolation. Partnerships allow the parties involved to capitalize on each other's strengths and they provide for maximum creativity and flexibility in addressing stakeholders' needs. Throughout its thirty-six year history, Great Oaks has entered into partnerships that strengthen the district's programs and the communities we serve. Partners include business, industry and labor; postsecondary institutions and other educational organizations; agencies; and governmental entities. Listed below are a few of these successful partnerships:

- **Associate Degree Program with Hocking College**
Introduced in 2003-04, the program provides individuals who have a journey person certificate in construction trades with the opportunity to earn up to thirty-six hours of advanced standing toward an associate's degree in construction management. Courses leading to a degree in Business Management and Entrepreneurship are also offered. The courses are available at Scarlet Oaks Career Development Campus.
- **AYES (Automotive Youth Educational Systems) with GM, Chrysler, Snap-On Tools and others**
Major automobile companies have partnered with schools to encourage students to pursue careers in the automotive industry. Currently, the Live Oaks automotive technology program is an AYES partner.
- **Carpentry: Qualified Framing Program with Greater Cincinnati Home Builders Association**

The members of the Greater Cincinnati Home Builders Association work closely with the instructor of this full-time adult program to provide hands-on learning opportunities for students. The association also provides a stipend for students.

- **Greater Cincinnati College Access Network (GCCAN)**
GCCAN is a collaboration of educational organizations, private and government-funded access programs, businesses, foundations and community-based organizations that promotes lifelong learning through postsecondary enrollment and success. GCCAN provides information on postsecondary and financial aid opportunities to students and parents, especially those from low-income families.
- **iSPACE (interactive Science, sSpace and Aeronautics Center for Education)**
iSpace will be a state-of-the-art, multi-faceted teaching and learning center serving K-12 students and educators in the Greater Cincinnati region. Emphasis will be on providing experiences in science, mathematics and technology that will improve academic achievement, raise aspirations for success and inspire career interest.
- **Oracle Workforce Development Program with Oracle Corporation**
The Oracle Corporation has partnered with Great Oaks to provide the Oracle Workforce Development program for adults.
- **Postsecondary Options Courses in partnership with Hocking College**
Hocking College partnered with Great Oaks to provide Postsecondary Option: Communications to qualified senior students at all campuses at the beginning of the 2004-05 school year. In 2005-06, College Algebra was added as a Postsecondary Option. Additional Postsecondary Options courses have been added: Human Relations in Organizations (FY '07) and Cultural Studies (FY '08) are each one-semester offerings in Social Sciences; Biology I and Biology II, both implemented in FY '08, are semester courses in Science. Participants receive high school credit as well as college credit for these courses.

In FY '07, 109 students took Communications, 73 took College Algebra, and 95 took Human Relations in Organizations.

- **Project SEARCH with Cincinnati Children's Hospital Medical Center, Clinton Memorial Hospital, Mercy Franciscan Hospital Western Hills, Fifth-Third Bank, Xavier University**
Project SEARCH is a program that provides students with disabilities with the opportunity to explore and prepare for careers in healthcare and other fields. The program, which originated with a partnership between Great Oaks and Children's Hospital, has been replicated in many other settings. In 2004, Cincinnati Children's Hospital Medical Center received the Employer of the Year Award from Ohio Governor Taft's Council on People with Disabilities and the U.S. Department of Labor's New Freedom Initiative Award for exemplary and innovative efforts to train, recruit and hire people with disabilities.

- **Tri-State Regional Community Policing Institute with the National Conference for Community and Justice (NCCJ), Cincinnati Police Division and the Ohio Crime Prevention Association**

The Tri-State RCPI has had many successes and is considered by the U.S. Department of Justice, which provides funding, to be one of the top COPS (Community Oriented Policing Services) programs in the nation. Since the program was implemented in 1997, technical assistance and training have been provided to more than 35,000 individuals in law enforcement agencies, non-profit organizations, government agencies, citizens groups, and business and industry. COPS services have been provided within the region and in many other states.

- **United Way Community Partner**

Great Oaks received a \$230,000 grant from United Way of Greater Cincinnati in FY '07 for the Health Professions Academy to help individuals who need training in a marketable job skill to become self-sufficient.

Performance Measures and Placement

The Career-Technical Performance Profiles were developed by the Ohio Department of Education's Division of Career-Technical and Adult Education as a continuous improvement initiative. They contain statistical data on demographics and performance measures for each of Ohio's 92 CTPDs and also provide statistical averages for the state. The reports are based on EMIS data and provide a snapshot of the performance across entire Career Technical Planning District (CTPD).

The Secondary Performance Measures for CTPD 044 (Great Oaks) for FY '07:

1. The High School Academic Achievement Rate (OPT/OGT) was 93.17%
2. The Positive Post Program Placement Rate was 96.79%
 - The Related Employment/Educational Experience Rate was 79.44%
 - The Higher Education Rate was 42.60%
3. The Technical Skill Assessment Passage Rate (Ohio Career Technical Competency Assessments) Rate was 52.68%
4. The High School Diploma Attainment Rate was 98.30%
5. The Participation in Non-Traditional Programs Rate was 28.64%
6. The Completion in Non-Traditional Programs Rate was 22.94%

The Adult Performance Measures for FY '07:

1. The Program Completion Rate was 79.3%
2. The Positive Program Placement Rate was 98.8%
3. The Related Employment/Educational Experiences Rate was 91.5%
4. The Academic Attainment Rate (WorkKeys) was 92.8%
5. The Technical Skill Attainment Rate was 91.7%
6. The Participation in Non-Traditional Programs Rate was 8.3%
7. The Completion of Non-Traditional Programs Rate was 9.6%

Great Oaks Council of Technology and Career Development

The Great Oaks Council of Technology and Career Development is charged with providing advice and guidance in these areas:

- Developing and expanding activities;
- Updating the programs and services offered by Great Oaks;
- Maintaining the quality of the overall program;
- Promoting the District.

Business Partnership Councils

A Business Partnership Council was established at each operational center during FY '99 to better serve local workforce development needs. Each council assists in studying, evaluating, advising and recommending the total program at the center it serves. Representatives from business, industry, labor, local government, agencies, affiliated school districts and the community serve as members of these councils. One member from each council serves as a representative to the Great Oaks Council of Technology and Career Development. Each of the councils has been actively involved in promoting the operational centers in the local community.

Associate Development

Associates had numerous opportunities for professional development throughout the year, including weekends and breaks. The wide variety of topics available included differentiated learning, positive behavior supports, technology, using data to improve outcomes, and assessment for learning.

Local Professional Development Committee

This committee, made up of elected Great Oaks associates, reviews coursework and other professional development activities, designs compliance processes, and oversees all certificated associates' Individual Continuous Improvement Plans (ICIPs). The ICIP links the individual's goals with the goals of the operational unit and the district.

Curriculum and Instruction

To better serve stakeholder needs, comply with state and federal requirements, and operate as efficiently and effectively as possible, Great Oaks is continuously engaged in reviewing and improving the competency-based curriculum and the delivery system.

Program Additions at the Campuses: Based on industry demand and student interest, the following workforce development and academic courses/programs have been added to the high school curriculum for the 2007-08 school year:

- Biology I and Biology II –Postsecondary Options courses at all campuses (each is a one-semester course)
- Biotechnology/Forensic Studies at Scarlet Oaks

- Cultural Studies – Postsecondary Options course at all campuses (one-semester)
- Engineering Technologies and Robotics at Scarlet Oaks
- Sports Rehabilitation Therapy at Scarlet Oaks
- Teaching Professions, a senior only program, at Scarlet Oaks

Satellite Programs: Great Oaks works in partnership with the affiliated school districts to provide on-site programs that serve local needs. For 2007-08, additions include:

- Gateway to Success at Cincinnati State Technical and Community College, Southern State Community College – North Campus
- Information Technology at Batavia Middle School
- Legal Office Management at Batavia High School
- The second year of Project Lead the Way was added at Amelia High School

Gateway to Success: This program, originally offered in partnership with UC Clermont College in September 2006, has expanded to two additional colleges. The program provides students who have left high school with the opportunity to attend UC Clermont College, Cincinnati State or Southern State to complete their high school education and earn a diploma from their high school. Students develop a career plan and may take one college-level course. There is no cost to participate in the program. Candidates are eligible for the program if their class has graduated, and if they are 18 to 21 years of age and have been out of school for at least one year.

Program Disinvestment: Programs that were disinvested as of the close of the 2006-07 school year include Industrial Facilities Technology at Scarlet Oaks, Information Technology and Technology Education at Loveland, and Hamilton County Park District Project SEARCH.

Adult Workforce Development: Opportunities that permit adults to enhance their careers are constantly being expanded based on the needs of the local labor market and student interests. Emphasis has been placed on enhancing the Adult and Continuing Education catalog by adding more pages, using a full-color palette and making it easier for customers to locate the information they need.

Environment and Facilities

Diamond Oaks: Preparations were made to do a study regarding renovations that will lead to improving the campus. Staff members met with a school facilities consultant to evaluate space and space utilization. Selected individuals at the campus piloted a new phone system during FY '07. A surgery room was added to the Veterinary Assisting lab, the Commercial and Residential Electricity lab was renovated and the area that houses the Automotive Technology, Pre-Engineering Technology and Robotics and the Construction Framing and Finishing Technology labs was painted.

Laurel Oaks: Repairs were made to Building 200 and the Agricultural/Industrial/Diesel Mechanics was relocated from the Ag Center to Building 200 near the Automotive Technology Program.

Live Oaks: Fire suppression, new lighting, ceiling tiles and carpeting were installed in the area that includes Construction Framing and Finishing Technologies; Pre-Engineering Technology; Early Childhood Education; Health Technology and Computer Assisted Drafting. The Early Childhood Education lab and classroom were renovated.

Scarlet Oaks Facility Plan: Work continued on the new, ground level main entrance, lobby, Administration Office, Student Services Office and Cybrary. Expected completion date is the fall of 2007. Additional projects included:

- Renovating area to accommodate Interactive Media, E-marketing, Teaching Professions and Engineering Technologies and Robotics.
- Converting adult science lab to house Dental Assisting lab
- Converting science room to Biotechnology.
- Moving high school Firefighting/EMS to Public Safety Services.
- Moving JROTC to former Firefighting/EMS area.
- Relocating physics lab to former JROTC location.
- Converting former Heating, Ventilating and Air Conditioning lab to Construction/Residential Electricity lab.
- Moving adult PN labs and classrooms.
- Renovating current adult PN lab to house Sports Rehabilitation.
- Renovating area formerly occupied by adult Public Safety Services to accommodate Alternative Center, Opportunity Center and the Hamilton County Education Service Center's PALS program, which serves students with disabilities.
- Converting former Industrial Facilities Technician lab to house adult construction trades labs.
- Landscaping the campus.

Instructional Resource Center: The IRC was renovated to accommodate the IT Department as well as the teams that support Alumni, Career Development, Curriculum and Instruction, Special Needs, Placement, and Satellites. The high school Digital TV Production program was relocated from Scarlet Oaks to the IRC.

Public Safety Services: Public Safety Services, located in the former Center for Employment Resources building, is now the home of high school and adult Law Enforcement, Firefighting and Emergency Medical Service Programs.

All Campuses: New exterior signage, similar to that used at Scarlet Oaks, was added at Diamond Oaks, Laurel Oaks and Live Oaks. A plan to design interior graphics that would be similar for all campuses is being developed. School cafeterias in the area are being reviewed for best practices in order to improve traffic flow and appearance in Great Oaks cafeterias

Safe Schools Initiative

The Crisis Prevention and Management Plan was updated in FY '07. The plan is designed to ensure a safe, positive atmosphere for learning and working. Each Safety Team reviews the plan for their facility and makes sure that the plan is updated when necessary. Safety Teams also consider the implementation of new procedures and/or equipment that will further ensure a safer, more secure environment. The Safe Schools Helpline was implemented in FY '01 and various security devices were installed at the operational centers. As of FY '01, all campuses have had a School Resource Officer on board. These officers are members of the local police departments and work with staff and students on a variety of topics as well as providing for extra security.

Student Services

School Reform

The concept of Continuous Improvement was formally introduced at Great Oaks in 1991 and eventually became embedded in the District's culture, philosophy and operations. In recent years, the need to increase the rigor of the educational program has been driven by many factors at the state and national levels: No Child Left Behind legislation, Ohio Graduation Tests, Ohio Department of Education School District Report Cards for comprehensive school districts and Performance Measures for CTPDs (Career Technical Planning Districts). To enhance the learning environment and increase positive outcomes for students, many new initiatives have been implemented in the area of student services.

High Schools That Work and North Central Association: All Great Oaks campuses continued to implement the High Schools That Work (HSTW) Blueprints. HSTW and the NCA CASI (North Central Association Commission on Accreditation and School Improvement) Transitions Endorsement are at the heart of the high school student achievement efforts across the Great Oaks district. Continuous improvement in instructional delivery and improving literacy and math skills were emphasized at all facilities throughout the year. Professional development opportunities supported the district and campus goals for improving literacy, numeracy and student behavior for those students who need assistance, so that all learners will be prepared to successfully enter, compete and advance in their career paths.

2006-07 was a pilot year for *Scholastic Reading Inventory (SRI)* and *Read 180*, a reading intervention program. *Read 180* participants demonstrated significant growth in reading and there was a positive correlation between *Read 180* participants and the passage rate for the Ohio Graduation Test.

Achievement Academy: The Opportunity Center was implemented at Scarlet Oaks at the beginning of the 2003-04 school year. The Opportunity Center serves youth from Great Oaks affiliated districts that are at-risk of not graduating due to credit deficiencies and/or those who have not passed the Ohio Graduation Test. The goals of the Opportunity Center are to help participants make up deficiencies, enroll in a career technical program at one of the campuses, and graduate from high school. Students and parents express very positive feelings about the program. The Opportunity Center was located at Live Oaks for 2005-06 and 2006-07. It was relocated to Scarlet Oaks for 2007-08.

The Alternative Center was implemented at the beginning of the 2004-05 school year. Located at the Scarlet Oaks campus, it serves students who have been suspended or expelled from Diamond Oaks, Live Oaks or Scarlet Oaks campuses for non-violent infractions. The Alternative Center is designed to help students stay on track to graduate as well as to provide them with resources and assistance to overcome behaviors that cause them to have problems. Depending upon issues that individual students may have, some may receive assistance from a licensed social worker. Issues covered by Center staff and/or the social worker included peer pressure, race relations, adolescent depression, sexual harassment, smoking, respecting self and others, conflict resolution, preventing violence, characteristics of healthy relationships.

Since 2005-06, students who were suspended or expelled from the Laurel Oaks campus for non-violent infractions have participated in a similar program through the Clinton County Alternative Center.

Data Warehouse, Student Management System: Much effort and energy have gone into developing a Data Warehouse that will provide instructors, curriculum and instruction associates, campus administrators and district management team members with the ability to monitor progress of individual students and classes. The goal is to use the data to improve instruction and outcomes.

eSIS: Work to refine the requirements and take the first steps toward implementing the student information management system continued. Staff members received eSIS training before the start of the 2007-08 school year, when the system will be implemented.

Grading Practices Study: Representatives from all campuses participated on the Grading Practices Committee. The committee worked very hard and developed a plan that will be implemented in 2007-08.

Individual Academic Plan: Individual Academic Plans (IAP) were developed for every student enrolled in a career major at the campuses for the 2004-05 school year. The IAP has been implemented to ensure that no student falls between the cracks and that all are ready to succeed at the next level. The progress of all students is monitored and those who are not on track for graduation develop a plan that describes in detail out how they will get back on track. Plans are developed in collaboration with the student, the parent/guardian, the affiliated school counselor and the Great Oaks counselor. Great Oaks staff members and affiliated school counselors monitor the plans.

All students enrolled in a Great Oaks career technical program at one of the four campuses take two years each of English, math, science and social studies. Those who are in good standing and on track for graduation have additional options such as JROTC, appropriate placement in business and industry, and/or Postsecondary Options in English, College Algebra, Biology and Social Studies. Students who have not passed the Ohio Graduation Test take an academic course in each core that the student has not passed.

Great Oaks Sponsored College Visits: Great Oaks initially sponsored weekend visits to Hocking College during the winter of 2006. The visits have continued with positive results.

Students, parents and some staff members have the opportunity to participate and learn what Hocking College offers as they talk to faculty, tour the campus and experience the hospitality of the Inn at Hocking College. The experience helps students, especially those who are the first in their family to pursue a college education, become comfortable with the idea that they have the ability to succeed.

Department or Activity Services Efforts and Accomplishments

Adult Workforce Development: Adults have access to many different programs and services:

- Full- and part-time classes are offered in many occupational areas. In many programs, flexible scheduling makes it easier for individuals to meet work and family responsibilities while attending school.
- ABLE (Adult Basic and Literacy Education) classes provide basic skills instruction at Great Oaks facilities as well as at community locations and through workplace literacy programs.
- ESOL (English for Speakers of Other Languages) classes attract many who need to learn English.
- Customized training is developed and provided to meet the needs of business and industry.
- Career assessment and counseling services are available.

Apprenticeship, Internship and Early Placement: High school students who meet the grade and attendance requirements have the opportunity to begin work before high school graduation. Students have the added advantage of developing skills beyond those provided in the curriculum.

Career Technical Student Organizations: All students belong to a Career Technical Student Organization. This provides students with the opportunity to further develop leadership skills, responsibility, and organizational skills.

Competency-based curriculum and assessment: Critical skill competencies have been identified for each career major offered by the Great Oaks Institute of Technology and Career Development. Assessment instruments, including a mix of writings, projects, portfolio grading, and paper and pencil tests, are being developed to measure competency for each instructional module. WorkKeys and the Ohio Competency Assessment Program have been implemented to measure learning gains in the academic and occupational disciplines.

Employer satisfaction: An Employer Satisfaction Study is conducted each year. Results are used to improve programs and services.

JROTC Programs

By the end of the 1995-96 school year, students at every campus had access to a Junior ROTC program. The Army JROTC program, which was implemented at Live Oaks at the beginning of the 1993-94 school year, was the first in the district. Today it serves students in a nearby affiliated high school as well as the students at Live Oaks. The following year, the Air Force JROTC program was implemented at Laurel Oaks, and in 1995-96, Marine and Navy JROTC programs were established at Diamond Oaks and Scarlet Oaks respectively. JROTC

complements career training and offers students the opportunity to develop citizenship and leadership skills. All units have been recognized for the quality of the respective programs.

Special Needs: Approximately 24% of the students served have special needs associated with their educational, mental, physical and/or social development. Special needs students are mainstreamed into career technical programs and receive the support and assistance necessary to maximize their success in school and, in some instances, in the transition from school to work. Instructional aids are available to work with students.

Warranty Program: Great Oaks warrants students' skills. Students who do not meet their employer's expectations in verified competencies during their first year on the job will be retrained at no cost to the employer.

Work values, habits and attitudes: Considerable attention is also given to helping students develop a work ethic that will serve them and their employers well. Attendance, safety, organizational skills, critical thinking skills, efficiency, productivity and teamwork are only a few of the personal qualities and concepts reinforced across the district.

Risk Management

Great Oaks Institute of Technology and Career Development has a blanket building, contents and miscellaneous property policy with the Cincinnati Insurance Company. The policy has a \$1,000 deductible.

Vehicles are covered under a business auto policy by the Cincinnati Insurance Company with a \$250 deductible on collision and \$50 on all other occurrences. All employees are covered under a District blanket liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 each occurrence and \$1,000,000 aggregate. In addition, Great Oaks covers all employees under another District excess liability policy with American Alliance Insurance Company with \$4,000,000 each occurrence and \$4,000,000 aggregate.

The board members, President/CEO, CFO, all administrative team individuals and all employees who handle money are covered with perpetual position schedule bonds for \$20,000 by Cincinnati Insurance Company. All other Great Oaks employees are covered by a \$10,000 blanket bond.

Cash Management

The Board has an aggressive cash management program which consists of expending the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government, or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation (FDIC). The total amount of earnings on investments was \$3,937,505 for the year ended June 30, 2007.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC or collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve bank and designed third party trustees of the financial institutions.

Pension Plans

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The District's employer contributions for both systems are based on a percentage of the employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2007 employer contributions to STRS and SERS, were approximately \$1,109,000 and \$3,906,000, respectively. See Note 8 to the basic financial statements for complete details.

Legal Compliance/Independent Audit

The financial statements of the Great Oaks Institute of Technology and Career Development have been audited by the firm of Clark, Schaefer, Hackett & Co. The audit has been conducted in accordance with auditing standards generally accepted in the United States of America including a review of internal accounting controls and tests of compliance with Federal and State laws and regulations. The Independent Auditors' Report is included in the Comprehensive Annual Financial Report.

Also, in accordance with *Government Auditing Standards*, the auditors have issued a separately bound report on the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of the audit.

Management's Discussion and Analysis of the financial statements begins on page F-3.

Certificate of Achievement

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2006. In order to be awarded a Certificate of Achievement, a governmental unit must publish a Comprehensive Annual Financial Report whose contents and format conform to program standards. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2006. In order to be awarded a Certificate of Excellence in Financial Reporting, a school district must publish a Comprehensive Annual Financial Report which substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for fiscal year ended June 30, 2007, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

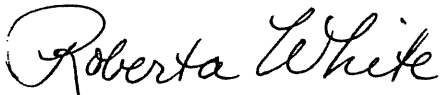
Acknowledgments

It is with great pride and pleasure that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Directors for supporting us in this endeavor and to the staff of the business office and various administrators and associates of the Great Oaks Institute of Technology and Career Development who contributed their time and effort to complete this project.


A note of appreciation is extended to Plattenburg & Associates, Inc. for their assistance in required research for this report.

A final thanks to the District's external auditors, Clark, Schaefer, Hackett & Co, for their effort in assisting with this report.

Sincerely,



Dr. Roberta White
President/CEO



Robert Giuffré
CFO

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
List of Principal Officials

Members of the Board of Directors

January 2007

Board of Directors - 2007

Tom Terrell, Chair
East Clinton Local School District

Cindy Emmert, Vice Chair
Winton Woods City School District

Deborah Allsop	Wyoming City School District
William Brandenburgh	Hamilton County Educational Service Center
Marilee Broscheid	Hamilton County Educational Service Center
Deborah Delp	Mason City School District
Carole Ellis	Mt. Healthy City School District
Leo Ford	Southern Ohio Educational Service District
Ronald Friend	Fairfield Local School District
Frank Fullam	Hamilton County Educational Service Center
Debi Gay	Norwood City School District
Terry Gibson	Lockland City School District
Ronald Harmon	North College Hill City School District
Barbara Hartman	West Clermont Local School District
Barbara Hopewell	Indian Hill Exempted School District
Marie Huenefeld	Mariemont City School District
Tawana Keels	Princeton City School District
Danny Long	Greenfield Exempted Village School District
Kathryn Lorenz	Loveland City School District

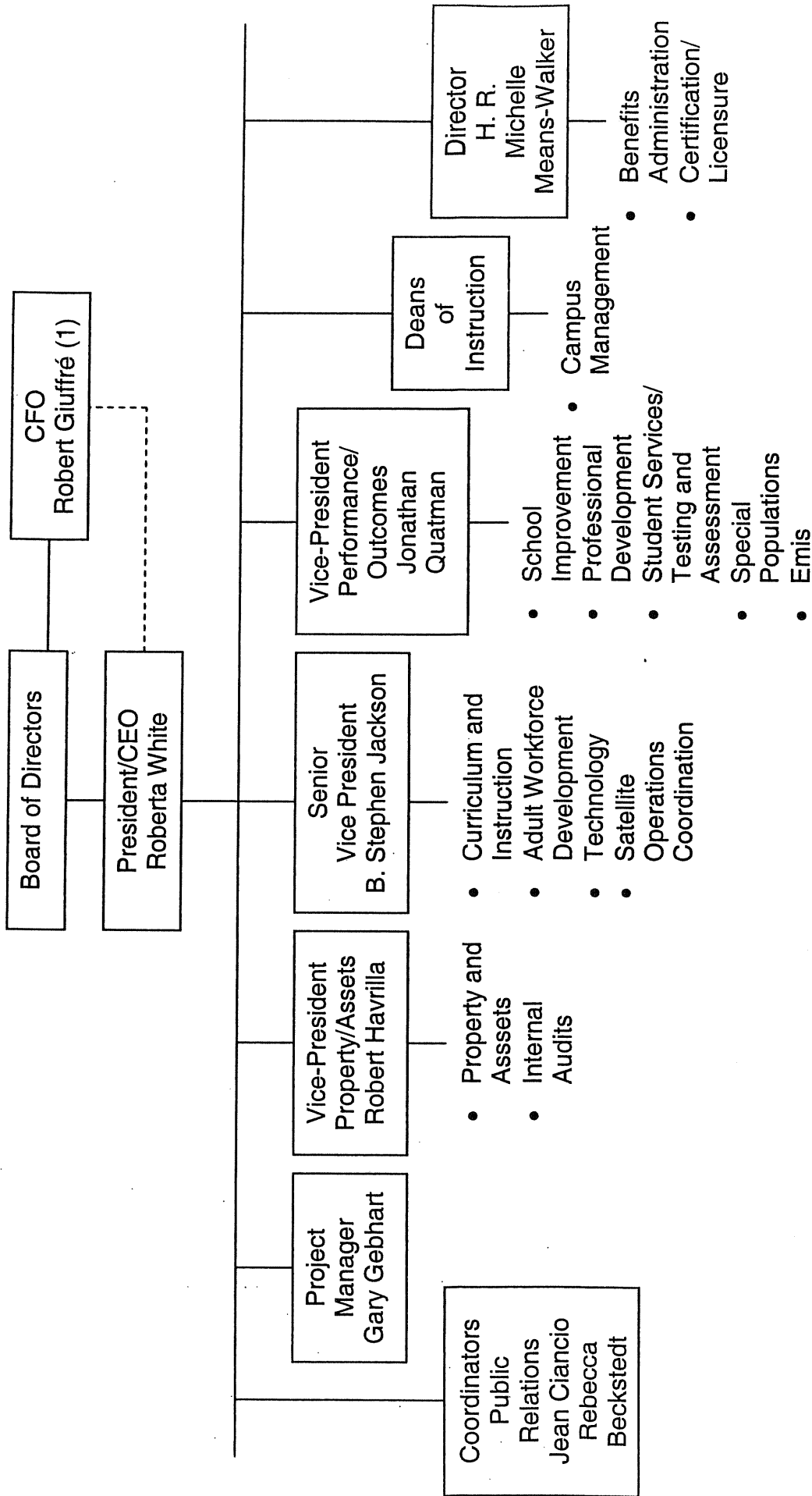
GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
List of Principal Officials

Stanley Markey	Lynchburg-Clay Local School District
Gordon McCarty	Miami Trace Local School District
Kenneth Memke	Hamilton County Educational Service Center
Kam Misleh	Madeira City School District
Jayne Mummert	Clermont Northeastern Local School District
Barbara Parry	Hamilton County Educational Service Center
Jim Perdue	Reading Community School District
Beverly Rhoads	Hillsboro City School District
Ken Richter	Sycamore Community School District
Steve Smith	Deer Park Community School District
Micki Spears	St. Bernard-Elmwood Place City School District
J.B. Stamper	Wilmington City School District
Steve Staton	Batavia Local School District
Sue Steele	Goshen Local School District
Mary Cay West	Washington Court House City School District
David Yockey	Milford Exempted Village School District

District Administration

Dr. Roberta White	President/CEO
Mr. Steve Jackson	Senior Vice President
Mr. Bob Havrilla	Vice President of Property/Assets
Dr. Jon Quatman	Vice President of Performance and Outcomes
Mr. Robert Giuffré	Chief Financial Office

Great Oaks Institute of Technology and Career Development



(1) Robert Giuffré replaced John Wahle as CFO on July 13, 2007

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Great Oaks Institute
of Technology and Career
Development, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2006

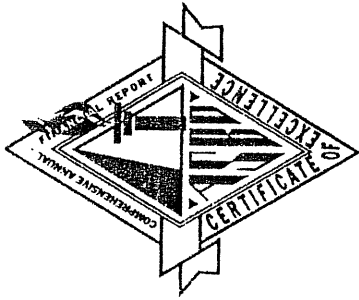
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

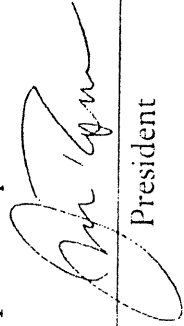
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

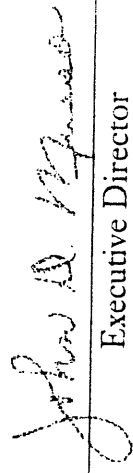


This Certificate of Excellence in Financial Reporting
is presented to
Great Oaks Institute of Technology & Career Development

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2006
upon recommendation of the Association's Panel of Review
which has judged that the Report substantially conforms
to principles and standards of ASBO's Certificate of Excellence Program



President



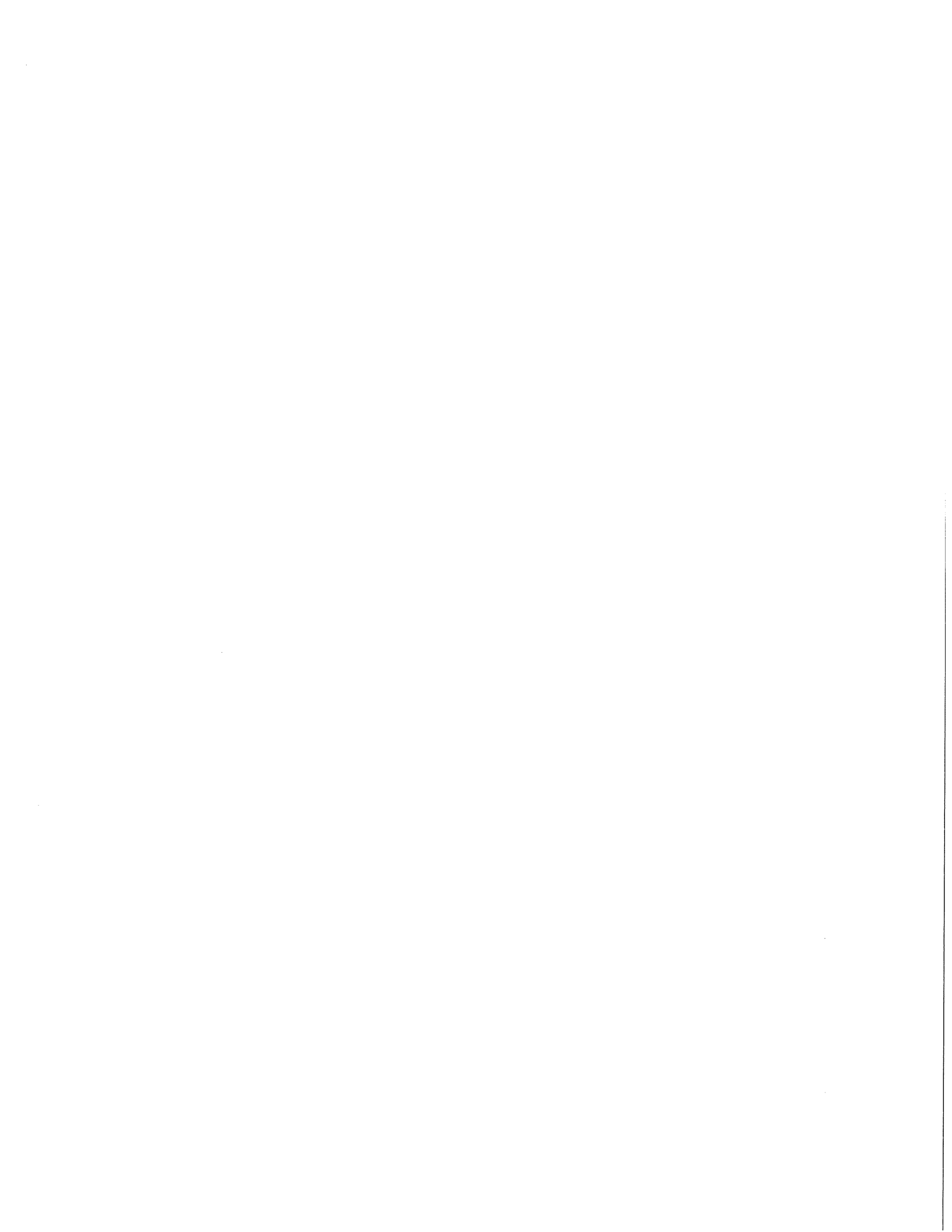
Executive Director

Financial Section

**Great Oaks Institute of Technology and Career Development
Comprehensive Annual Report for the Fiscal Year Ended June 30, 2007**



Learning works!





Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Great Oaks Institute of Technology & Career Development, Ohio:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development, Ohio (the School District), as of and for the year ended June 30, 2007, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of June 30, 2007, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2007, on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary comparison information on pages F-3 through F-10 and F-40 through F-41, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Harkness & Co.

Cincinnati, Ohio
December 19, 2007

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2007
Un-audited

The Great Oaks Institute of Technology and Career Development management team is presenting the following discussion and analysis in order to provide an overall review of the School District's financial activities for the fiscal year ended June 30, 2007.

Financial Highlights

Major financial highlights for fiscal year 2007 are listed below:

- Total General Fund revenue increased from \$59,661,807 in fiscal year 2006 to \$61,252,009 in fiscal year 2007. This is a \$1,590,202 or a 2.67% increase.
- Total General Fund expenditures decreased from \$44,803,313 in fiscal year 2006 to \$44,402,399 in fiscal year 2007. This is a \$400,914 decrease or a 0.89% decrease.
- The fund balance of the General Fund increased from \$73,021,910 in fiscal year 2006 to \$75,484,238 in fiscal year 2007. This is a \$2,462,328 increase of 3.37%.
- In total, net assets increased by \$10,025,452.
- The District had \$64,142,068 in expenses related to governmental activities; only \$11,866,852 million of these expenses were offset by program specific charges for services, grants or contributions. General revenue of \$62,300,668 million, made up primarily of property taxes and State Foundation payments, were adequate to provide for these programs.

Reviewing the Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of audited financial statements, notes to those statements and un-audited statistical data. The Letter of Transmittal is written to support the reader in understanding the District from a historical perspective as well as what is currently happening in the District. In addition, the Letter explains the current economic situation in the Great Oaks regional area.

The audited statements are organized so that the reader can understand Great Oaks Institute of Technology and Career Development as a whole financial operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities. The un-audited statistical section attempts to support the reader with a better understanding of the area the District serves as well as providing other data related directly to District operations.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, and are an aggregate view of the District's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2007
Un-audited

In the case of Great Oaks Institute of Technology and Career Development, the General Fund is by far the most significant fund. The Board of Directors and management team continuously review the Adult Education Fund because of the dollar volume and the importance placed on this part of the District's business. A more detailed explanation of the District's financial statements can be found in the Notes to the Basic Financial Statements.

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

The District's Comprehensive Annual Financial Report (CAFR) contains financial information on all of the funds used by the District to provide programs and services. The Statement of Net Assets and the Statement of Activities look at the District as a whole presenting information that allow readers to evaluate the results of operations for the fiscal year ended June 30, 2007. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies.

These two statements report the District's net assets and changes in those assets. The change in net assets is a way for anyone reading the statements to determine if the District as a complete entity has increased or decreased its financial position. There are many factors that can cause the net assets to change. Some of the factors are financial and some are non-financial. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions and un-funded mandates that affect the District operation. The District does not classify any of its activities as business-type activities and therefore, all expenses are reported as governmental activities.

Reporting the District's Most Significant Funds

Fund Financial Statements

The analysis of the District's major funds begins on page F-14. The fund financial reports provide information about the District's major funds. Great Oaks operates through twenty-six (26) different funds which account for numerous financial transactions. The major-fund financial statements focus on the District's most significant funds. The major funds are the General Fund, Vocational Adult Education Fund and the Capital Projects Fund.

All District financial activities are reported in governmental funds, which focus on how money flows into and out of those funds. These funds are reported using an accounting method called "modified-accrual" accounting, which measures cash and all other financial assets readily convertible to cash. The governmental fund statements provide a detailed short-term view of the District's general government results of operations. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between Governmental

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2007

Un-audited

Activities (reported in the Statement of Net Assets and the Statement of Activities) and Governmental Funds is reconciled in the Financial Statements.

The School District as a Whole

The Statement of Net Assets provides the perspective of the District as a whole.

Table 1 below provides a summary of the District's net assets for fiscal years ended 2007 and 2006:

Table 1	Fiscal Year 2007	Fiscal Year 2006	Increase/ (Decrease)
Assets			
Current and Other Assets	\$123,630,183	\$119,808,067	\$3,822,116
Capital Assets	56,787,518	43,628,026	13,159,492
Total Assets	180,417,701	163,436,093	16,981,608
Liabilities			
Long-Term Liabilities	14,881,144	5,331,339	9,549,805
Other Liabilities	25,741,312	28,334,961	(2,593,649)
Total Liabilities	40,622,456	33,666,300	6,956,156
Net Assets			
Invested in Capital Assets			
Net of Debt	44,409,272	40,303,026	4,106,246
Restricted	552,293	921,280	(368,987)
Unrestricted	94,833,680	88,545,487	6,288,193
Total Net Assets	\$139,795,245	\$129,769,793	\$10,025,452

Total Assets increased by \$17.0 million to \$180.4 million. Current and Other Assets increased by \$3.8 million to \$123.6 million. Capital Assets increased by \$13.2 million to \$56.8 million. We record the capital assets into two categories: non-depreciable capital assets, which total \$14.1 million, and depreciable capital assets of \$42.6 million.

Total Liabilities increased by \$7.0 million to \$40.6 million. A part of this increase was in long-term liabilities from the issuances of \$10.0 million of school improvement bonds. Unearned revenues decreased from \$23.6 million to \$21.4 million. Other liabilities decreased by \$2.6 million from \$28.3 million to \$25.7 million.

Net Assets of the District's activities were \$139.8 million, a \$10.0 million increase. Of this, \$94.8 million is unrestricted for future use. Table 2 shows the changes in Net Assets for the fiscal year ended June 30, 2007. This shows that the District's current financial position is

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2007

Un-audited

increasing. The main cause of this increase is from assessed value increases from reappraisal in Hamilton County for tax-year 2005 and triennial updates in Warren and Clermont Counties for tax-year 2006. the District's 2.7 mil ten-year tax levy, passed in November 1998, was reduced to the two-mill floor in tax-year 2005 for Residential/Agricultural Property, which comprised seventy-one percent of the District's tax base in tax-year 2006. In fiscal year 2007 the School District received the seventh full year of collection from this levy. Tax revenue collections represented 52.3% by the District in fiscal year 2007.

Table 2 Change in Net Assets For Governmental Activities

	Fiscal Year 2007	Fiscal Year 2006	Increase/ (Decrease)
Revenues			
Program Revenues:			
Charges for services and sales	\$6,352,681	\$6,098,391	\$254,290
Operating grants	5,514,171	6,505,012	(990,841)
General Revenues:			
Property taxes	38,781,349	37,354,193	1,427,156
Grants and entitlements	18,363,640	16,934,548	1,429,092
Other	5,155,679	4,310,750	844,929
Total Revenues	74,167,520	71,202,894	2,964,626
Program Expenses			
Instruction	36,502,641	35,847,895	654,746
Support Services:			
Pupil and Instructional staff	6,786,455	6,769,999	16,456
Bd of Education, Fiscal,			
Administration and Business	6,650,678	7,306,053	(655,375)
Operation and Maintenance			
of plant	6,973,249	8,106,666	(1,133,417)
Pupil transportation and			
Central	4,757,229	4,184,400	572,829
Food service	774,455	772,593	1,862
Other	1,697,361	1,056,108	641,253
Total Expenses	64,142,068	64,043,714	98,354
Change in Net Assets	\$10,025,452	\$7,159,180	\$2,866,272

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

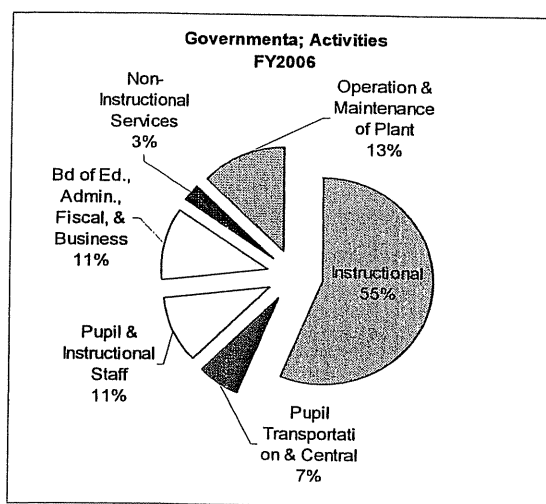
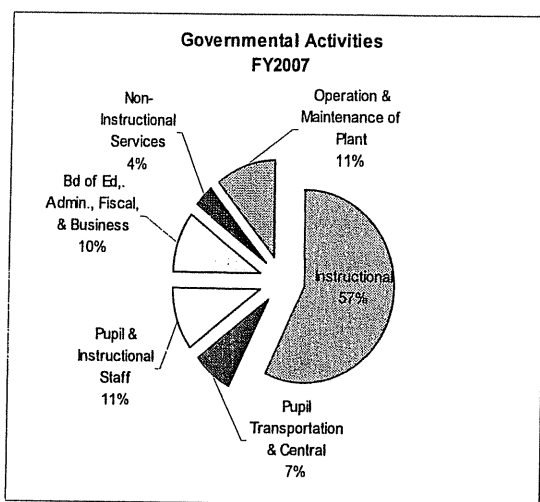
Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2007

Un-audited

Table 2 also shows the different sources of revenue the District receives as a whole. Operating grants and contributions plus general revenue grants and entitlements increased slightly to \$23.9 million. Included in this total is the Ohio State Foundation funding. Foundation funding is the amount that the State reimburses the District for the cost of educating students. Funding in fiscal year 2007 decreased slightly to \$13.8 million due to decreased in student enrollment. As mentioned earlier, the largest source of funds for the District is the \$38.8 million received from property tax collections.

Table 2 and the two pie charts following compare District expenditure allocations for the past two fiscal years.



Instructional expenditures made up 57% of the total expenditures for the District; an increase of 2% from the prior year. Instructional activities are designed primarily to prepare students to be productive workers in their chosen occupational field as well as effective family members and contributing members of society. Support Services Pupils and Instructional Staff accounted for 11% of all expenditures. Support Services Pupils are those activities that are designed to assess and improve the well being of pupils and to supplement the teaching process, while Support Services Instructional Staff are those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. Operation and Maintenance of plant expenditures decreased from the prior year to 11%. Support Services Operation and Maintenance of Plant are those activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in an effective working condition and state of repair. All other areas combined account for 21% of the total expenditures.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2007

Un-audited

The District's Funds

A description of how the District's major funds performed during the year begins on page F-14. These statements break out the major funds and are accounted for using the modified accrual basis of accounting. Total Governmental Revenue for All Funds was \$72.9 million and Total Expenditures were \$78.2 million. Total net change for the District, as a whole was a \$4.8 million increase. The General fund accounted for \$2.5 million increase in net change in fund balance. Capital Project Fund balance increased by \$2.4 million. This increased is associated with building projects that have been funded but not yet completed. The District is in the process of updating and remodeling facilities. In total, the District has allocated \$20 million to be used for updating and remodeling campuses. The fund balances for the Vocation Adult Education Fund increased slightly while the fund balance for all Other Governmental Funds decreased slightly.

General Fund Budgeting Highlights

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. A more in-depth description of the budgeting process can be found in the Notes to the Required Supplementary Information.

General Fund revenues increased \$1.8 million while the final actual revenue received was \$2.1 million higher than the final budget. Actual increases for tax and interest revenues were higher than projected. Tax revenues were \$1.1 million higher than projected. Interest income was \$1.6 million more than projected due to stronger than expected interest rates. Intergovernmental revenue was \$326 thousand below projections due to the lower number of full-time students than projected.

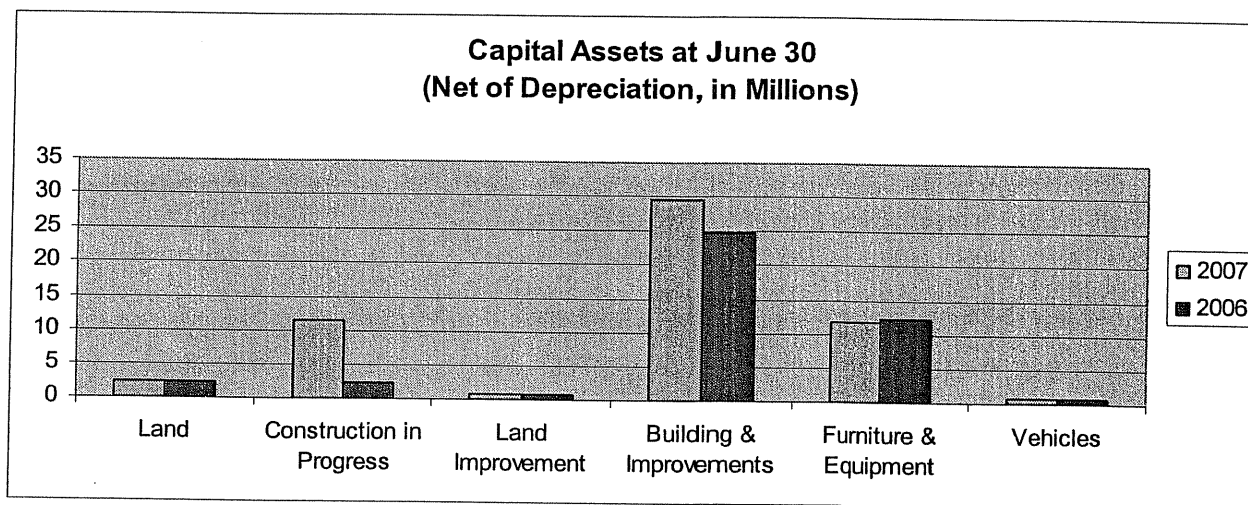
District expenditures were \$2.1 million under the final budgeted amounts. The District uses site-based budgeting and the budgeting systems are designed to control total site budgets while providing flexibility for campus-level management. At the beginning of the school year, the District budgets for positions which are vacant but are intended to be filled based upon enrollment during the fiscal year. Staff positions eligible and likely for retirement are anticipated in the budget. Due to positions being filled late in the year and others not being staffed at all, total salaries were several percentage points below estimates. The operation and maintenance of plant budget finished significantly below due to better than expected gas and utility costs. The gas and utility budgets were based upon previous year's trend and analyst projections for a continuation of increasing rates.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2007, the District had \$56.8 million invested in land, construction in progress, buildings improvements, furniture, equipment, and vehicles. This is an increase of \$13.2 million in the value of assets, due to the current year capital asset additions being more than was depreciation expense: See Note 7 to the financial statements.

The chart below shows fiscal 2007 balances compared to 2006:



Debt

At June 30, 2007 the District had \$12,265,000 in General Obligation Bonds outstanding, with \$4,300,000 due within one year. The bonds were issued for the purpose of financing the remodeling of buildings, purchase and installation of new equipment and other modifications. See Note 11 to the financial statements.

District Contact Information

This Comprehensive Annual Financial Report is available to all of the citizens, taxpayers, investors and creditors that may have an interest in the finances of the Great Oaks Institute of Technology and Career Development. Anyone having questions regarding this report or desiring additional information may contact Robert Giuffr , Chief Financial Officer at Great Oaks Institute of Technology and Career Development, 3254 East Kemper Rd., Cincinnati, OH, 45241 or by email at giuffrer@greatoaks.com.

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BASIC

FINANCIAL

STATEMENTS

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Net Assets

June 30, 2007

	<u>Governmental Activities</u>
ASSETS:	
Equity in pooled cash and investments	\$ 84,309,120
Receivables:	
Taxes	35,531,896
Accounts	244,530
Intergovernmental	541,309
Interest	1,009,227
Prepaid items	728,302
Supplies inventory	1,153,257
Debt issuance costs	112,542
Nondepreciable capital assets	14,140,333
Depreciable capital assets, net	42,647,185
TOTAL ASSETS	<u>180,417,701</u>
LIABILITIES:	
Accounts payable	695,506
Accrued wages	3,120,719
Intergovernmental payable	482,151
Unearned revenue	21,398,196
Accrued interest payable	44,740
Long-term liabilities:	
Due within one year	4,425,145
Due within more than one year	10,455,999
TOTAL LIABILITIES	<u>40,622,456</u>
NET ASSETS:	
Invested in capital assets, net of related debt	44,409,272
Restricted for:	
Other purposes	552,293
Unrestricted	94,833,680
Total Net Assets	<u>\$ 139,795,245</u>

See accompanying notes to the basic financial statements.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Activities

For the Fiscal Year Ended June 30, 2007

	Expenses	Program Revenues		Net (Expenses)
		Charges for Services and Sales	Operating Grants and Contributions	Revenue and Changes in Net Assets
				Governmental Activities
Governmental Activities:				
Instruction:				
Regular	\$ 293,766	\$ 118,619	\$ 60,037	\$ (115,110)
Vocational education	28,235,817	20,009	412,131	(27,803,677)
Adult/Continuing	7,973,058	4,820,867	2,368,456	(783,735)
Support Services:				
Pupil	2,485,103	11,989	647,682	(1,825,432)
Instructional staff	4,301,352	24,864	991,238	(3,285,250)
Board of Education	213,286	-	-	(213,286)
Administration	3,828,121	11,417	589,467	(3,227,237)
Fiscal	1,587,639	1,994	30,172	(1,555,473)
Business	1,021,632	-	-	(1,021,632)
Operation and maintenance of plant	6,973,249	141,759	1,112	(6,830,378)
Pupil transportation	438,232	-	-	(438,232)
Central	4,318,997	-	26,731	(4,292,266)
Non-instructional services:				
Food Service	774,455	624,351	106,015	(44,089)
Community services	26,816	-	-	(26,816)
Enterprise operations	485,498	287,947	-	(197,551)
Pass through payments	619,030	288,865	281,130	(49,035)
Interest and fiscal charges	566,017	-	-	(566,017)
Total Governmental Activities	\$ 64,142,068	\$ 6,352,681	\$ 5,514,171	\$ (52,275,216)
General Revenues:				
Property taxes levied for general purposes				38,781,349
Grants and entitlements not restricted to specific programs				18,363,640
Investment earnings				4,515,842
Miscellaneous				639,837
Total general revenues				62,300,668
Change in net assets				10,025,452
Net assets beginning of year				129,769,793
Net assets end of year				\$ 139,795,245

See accompanying notes to the basic financial statements.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Balance Sheet

Governmental Funds

June 30, 2007

	General	Vocational Adult Education	Capital Projects Fund	Other Governmental Funds
ASSETS:				
Equity in pooled cash and investments	\$ 65,969,166	\$ 843,036	\$ 16,694,349	\$ 802,569
Receivables:				
Taxes	35,531,896	-	-	-
Accounts	12,244	172,161	-	60,125
Accrued interest	1,009,227	-	-	-
Intergovernmental	-	-	-	541,309
Interfund receivables	328,500	-	-	-
Prepaid items	668,063	49,511	2,856	7,872
Supplies inventory	818,988	-	-	334,269
TOTAL ASSETS	104,338,084	1,064,708	16,697,205	1,746,144
LIABILITIES AND FUND BALANCES:				
LIABILITIES:				
Accounts payable	221,623	284,274	178,969	10,640
Accrued wages and benefits	2,806,880	218,454	-	95,385
Intergovernmental payable	433,663	33,751	-	14,737
Interfund payable	-	-	-	328,500
Deferred revenue	25,391,680	-	-	261,927
TOTAL LIABILITIES	28,853,846	536,479	178,969	711,189
FUND BALANCES:				
Reserved for:				
Encumbrances	233,828	295,582	654,281	72,634
Prepaid items	668,063	49,511	2,856	7,872
Inventory	818,988	-	-	334,269
Property taxes	10,478,600	-	-	-
Unreserved, reported in:				
General Fund	63,284,759	-	-	-
Special Revenue Funds	-	183,136	-	620,180
Capital Projects Funds	-	-	15,861,099	-
TOTAL FUND BALANCES	75,484,238	528,229	16,518,236	1,034,955
TOTAL LIABILITIES AND FUND BALANCES	\$ 104,338,084	\$ 1,064,708	\$ 16,697,205	\$ 1,746,144

See accompanying notes to the basic financial statements.

Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
June 30, 2007

Total Governmental Funds			
	Total Governmental Fund Balances	\$	93,565,658
\$ 84,309,120			
35,531,896	Amounts reported for governmental activities in the statement of net assets are different because		
244,530			
1,009,227	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	56,787,518	
541,309			
328,500			
728,302	Other long-term assets are not available to pay for current-period expenditures and therefore are not reported in the funds.	4,255,411	
1,153,257			
<u>123,846,141</u>			
	Debt issuance costs are expenditures in the fund financial statements but are capitalized in the entry-wide financial statements.	112,542	
695,506			
3,120,719	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
482,151			
328,500			
25,653,607	General Obligation Bonds	12,378,246	
<u>30,280,483</u>	Compensated Absences	2,502,898	
	Accrued interest payable	<u>44,740</u>	
1,256,325	Total	<u>(14,925,884)</u>	
728,302			
1,153,257	Net Assets of Governmental Activities	\$	<u>139,795,245</u>
10,478,600			
63,284,759			
803,316			
15,861,099			
<u>93,565,658</u>			
<u>\$ 123,846,141</u>			

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2007

	<u>General</u>	<u>Vocational Adult Education</u>	<u>Capital Project Fund</u>	<u>Other Governmental Funds</u>
REVENUES:				
Taxes	\$ 37,690,649	\$ -	\$ -	\$ -
Tuition and fees	2,215	3,995,565	-	103,144
Interest	4,476,431	-	-	604
Intergovernmental	18,363,640	896,121	-	4,356,123
Food services	-	-	-	624,351
Classroom materials and fees	-	592,402	-	287,947
Miscellaneous	719,074	527,382	-	218,890
TOTAL REVENUES	<u>61,252,009</u>	<u>6,011,470</u>	<u>-</u>	<u>5,591,059</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular	-	-	-	292,601
Vocational education	24,149,741	-	-	678,655
Adult/Continuing	-	6,266,959	-	1,703,367
Support Services:				
Pupil	1,744,102	-	-	736,785
Instructional staff	3,052,928	-	-	1,248,424
Board of Education	213,286	-	-	-
Administration	3,064,944	-	-	694,409
Fiscal	1,540,732	-	-	42,597
Business	1,039,879	-	-	-
Operation and maintenance of plant	6,342,802	189,200	333,276	101,300
Pupil transportation	244,146	-	-	-
Central	1,620,634	-	819,190	44,195
Non-instructional services:				
Food Service	-	-	-	724,372
Community services	26,816	-	-	-
Enterprise operations	95,382	-	-	390,116
Building & Construction	-	-	41,062	-
Pass through payments	-	286,132	-	332,898
Capital outlay	1,267,007	-	17,104,758	38,506
Debt Service:				
Principal	-	-	-	1,060,000
Interest and fiscal charges	-	-	-	627,171
TOTAL EXPENDITURES	<u>44,402,399</u>	<u>6,742,291</u>	<u>18,298,286</u>	<u>8,715,396</u>
Excess of revenues over (under) expenditures	<u>16,849,610</u>	<u>(730,821)</u>	<u>(18,298,286)</u>	<u>(3,124,337)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	62	1,249,600	20,657,700	2,436,621
Transfers out	(14,343,921)	-	-	(10,000,062)
Proceeds from sale of bonds	-	-	-	10,000,000
Premium on sale of bonds	-	-	-	97,550
TOTAL OTHER FINANCING SOURCES (USES)	<u>(14,343,859)</u>	<u>1,249,600</u>	<u>20,657,700</u>	<u>2,534,109</u>
Net Change in Fund Balance	2,505,751	518,779	2,359,414	(590,228)
Fund balances beginning of year	73,021,910	9,450	14,158,822	1,402,359
Increase (decrease) in reserve for inventory	(43,423)	-	-	222,824
FUND BALANCES END OF YEAR	<u>\$ 75,484,238</u>	<u>\$ 528,229</u>	<u>\$ 16,518,236</u>	<u>\$ 1,034,955</u>

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2007

Total Governmental Funds			
	Net Change in Fund Balances - Total Governmental Funds	\$	4,793,716
\$ 37,690,649			
4,100,924	Amounts reported for governmental activities in the		
4,477,035	statement of activities are different because		
23,615,884			
624,351	Governmental funds report capital outlays as expenditures.		
880,349	However, in the statement of activities, the cost of those assets is		
1,465,346	allocated over their estimated useful lives as depreciation expense.		
72,854,538	Capital outlay		16,354,853
	Depreciation expense		(3,142,544)
292,601	Repayment of bond principal is an expenditure in the		
24,828,396	governmental funds, but the repayment reduces long-term		
7,970,326	liabilities in the statement of net assets.		1,060,000
2,480,887	The issuance of long-term debt provides current financial resources to		
4,301,352	governmental funds, but has no effect on net assets.		(10,000,000)
213,286	In the statement of activities, interest is accrued on		
3,759,353	outstanding bonds, whereas in governmental funds,		
1,583,329	an interest expenditure is reported when due.		(31,410)
1,039,879			
6,966,578	Revenues that do not provide current financial resources are		
244,146	not reported as revenues of the funds.		1,360,577
2,484,019			
	Change in supplies inventory not reported in the fund financials.		179,401
724,372			
26,816	Some expenses reported in the statement of activities,		
485,498	such as compensated absences do not require the use		
41,062	current financial resources and therefore are not		
619,030	reported as expenditures in governmental funds.		(496,559)
18,410,271			
	In the statement of activities, only the loss on sale of capital assets is		
1,060,000	reported whereas the proceeds from sale are reported in the funds.		(52,817)
627,171			
78,158,372	Bond premiums are other financing sources and debt issuance		
(5,303,834)	costs are expenditures in the fund statements.		235
24,343,983	Change in Net Assets of Governmental Activities	\$	<u>10,025,452</u>
(24,343,983)			
10,000,000			
97,550			
10,097,550			
4,793,716			
88,592,541			
179,401			
\$ 93,565,658			

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Assets and Liabilities

Fiduciary Funds

June 30, 2007

	Agency Funds
ASSETS	
Equity in pooled cash and investments	\$ 201,417
Total assets	<u>201,417</u>
LIABILITIES	
Due to student groups	146,839
Due to others	54,578
Total Liabilities	<u>\$ 201,417</u>

See accompanying notes to the basic financial statements.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Note 1--Summary of Significant Accounting Policies

The financial statements of the Great Oaks Institute of Technology and Career Development ("the District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is a joint vocational school district organized under Section 3311.18 of the Ohio Revised Code. The District provides vocational education for thirty-six school districts serving the population of approximately 600,000 throughout 2,200 square miles of southwest Ohio. A 35-member Board of Directors governs the District, which is supported by a 2.70 mill operating levy assessed over a \$20.4 billion tax duplicate and by funds from the State of Ohio School Foundation Program. The District fosters cooperative relationships with business and industry, professional organizations, participating school districts, and other interested, concerned groups and organizations to consider, plan and implement educational programs designed to meet the common needs and interests of students.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of their debt, or the levying of their taxes. The District has no component units.

The School District is associated with two organizations, the Ohio School Boards Association Workers' Compensation Group Rating Plan and Butler County Health Plan, which are insurance purchasing pools. These organizations are presented in Note 14 to the basic financial statements.

B. Basis of Presentation

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

C. Fund Accounting

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories governmental and fiduciary.

Governmental Funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2007

General Fund - The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Vocational Adult Education Special Revenue Fund - The vocational adult education fund accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Fiduciary Funds report on net assets and changes in net assets. The District's fiduciary funds consist of agency funds used for student activities programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and relates to the timing of the measurements made. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

Fiduciary funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations. Fiduciary funds are accounted for using the accrual basis of accounting.

Revenues - Exchange and Non-exchange transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues is recorded in the fiscal years in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

Deferred Revenue Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2007 which are intended to finance fiscal year 2008 operations, and delinquent property taxes whose availability is indeterminable, have been recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

E. Cash and Cash Equivalents

Cash received by the District is pooled for investment purposes. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the balance sheet. During fiscal year 2007, investments were limited to STAROhio, commercial paper notes, US Treasury notes, US money market funds and federal agency securities. Investments are reported at fair value, which is based on quoted market prices.

The School District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2007. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2007.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2007

Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to agency funds, and those other funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balance.

F. Prepaid Items

Payments made to vendors that will benefit periods beyond June 30, 2007, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

G. Inventory

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost determined on a first-in, first-out basis. Inventories consist of expendable items and are recorded using the purchase method of reporting. Inventories on hand at year end are reported as an asset with a corresponding reserve for inventory in fund balance.

H. Capital Assets

General capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of five thousand dollars. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives:

Land improvements	30 years
Buildings and improvements	25 years
Furniture and equipment	10 years
Vehicles	5 years

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

I. Interfund Balances

On fund financials, receivables and payables resulting from short-term interfund loans are classified as "interfund receivable/payable." These amounts are eliminated in the governmental activities column of the statement of net assets.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, a liability is recorded only for the portion of unpaid compensated absences that has matured, for example, as a result of employee resignations and retirements.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources with the exception of compensated absences as noted above.

L. Fund Balance Reserves

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balances indicates that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes, inventories of materials and supplies, and prepaids. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2007

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2--Fund Balance Deficits

At June 30, 2007, the Chapter 2 special revenue fund had deficit fund balance of \$2,180. The deficit was created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

Note 3--Property Taxes

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year and second half distributions occur in the following fiscal year. The District currently operates under a 2.7 mill, 10-year tax levy that was passed in November 1998.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the District. Property tax revenue received during calendar 2007 for real and public utility property taxes represents collections of calendar 2006 taxes. Property tax payments received during calendar 2007 for personal property is for calendar 2006 taxes.

Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at varying percentages of true value and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes are levied after April 1 on the value as of December 31 of the current year. In prior years, tangible personal property was assessed at twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. The tangible personal property tax is being phased out – the assessment percentage for all property including inventory for 2006 was 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The District receives property taxes from the various counties in the District. The County Auditors periodically advance to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2007, are available to finance fiscal year 2007 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2007. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2007, was \$10,478,600 in the General Fund.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

The assessed values upon which fiscal year 2007 taxes were collected are:

	<u>2006 Second- Half Collections</u>	<u>2007 First- Half Collections</u>
	<u>Amount</u>	<u>Amount</u>
Agricultural/Residential and Other Real Estate	\$ 17,086,566,802	18,648,753,702
Public Utility	660,350,408	646,006,556
Tangible Personal Property	<u>1,906,368,737</u>	<u>1,089,838,805</u>
 Total Assessed Value	 \$ <u>19,653,285,947</u>	 <u>20,384,599,063</u>
 Tax rate per \$1,000 of assessed valuation	 \$2.70	 \$2.70

Note 4--Deposits and Investments

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the Treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" and amended by GASB Statement No. 40 "Deposit and Investment Risk Disclosures":

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. The School District's custodial credit risk policy requires that deposits be collateralized as required by ORC Chapter 135. At year-end, \$3,536,624 of the School District's bank balance of \$3,636,624 was exposed to custodial credit risk since it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the School District's name.

Investments

The School District's investments at June 30, 2007 are as summarized as follows:

	<u>Fair Value</u>	<u>Average Maturity Years</u>	<u>Concentration</u>
FHLB	\$ 28,538,280	1.10	34.36%
FNMA	18,413,768	0.76	22.17%
FHLMC	20,575,377	0.64	24.77%
FFCB	1,633,954	1.26	1.97%
US Treasury	4,769,107	0.41	5.74%
Commercial paper	3,259,611	0.14	3.92%
Star Ohio	4,576,996	n/a	5.51%
US Money Market	<u>1,301,429</u>	<u>n/a</u>	1.57%
	\$ <u>83,068,522</u>	0.76	

Credit Risk

It is the School District's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings by nationally recognized statistical rating organizations. The School District's investments in FHLB, FNMA, FFCB and FHLMC securities were rated AAA by Standard & Poor's and Aaa by Moody's. The School District's investments in the U.S. Money Market Funds were rated AAA by Standard & Poor's. Investments in STAR Ohio were rated AAAM by Standard & Poor's. Investments in commercial paper were rated A1 by Standard and Poor's.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Concentration of Credit Risk

The School District's policy places no limit on the amount it may invest in any one issuer.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a failure of a counter party, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District's investment securities are registered in the name of the School District except for StarOhio and US Money Market which are not evidenced by securities that exist in physical or book entry form.

Interest Rate Risk

In accordance with the investment policy, the School District manages its exposure to declines in fair value by limiting the aggregate portfolio duration to five years.

Note 5--Interfund Transactions

On the fund financial statements, the General Fund has a receivable of \$328,500 due from Other Governmental funds. These interfund loans were made to provide operating capital.

Interfund transfers for the year ended June 30, 2007, consisted of transfers from the General Fund to the following:

Vocational Adult Education	\$	1,249,600
Capital Projects Fund		10,657,700
Other Governmental Funds		<u>2,436,621</u>
Total	\$	<u><u>14,343,921</u></u>

In addition, Other Governmental Funds made transfers of \$10,000,062 to the Capital Projects Fund and General Fund of \$10,000,000 and \$62, respectively. The \$10,000,000 transferred represented bond proceeds which were issued to fund capital improvements.

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2007

Note 6--Risk Management

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has a blanket building, contents and miscellaneous property policies purchased from commercial insurance carriers. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP is intended to reduce the School District's premium by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

For fiscal year 2007, the District participated in the Butler County Health Plan (the Plan), a group insurance purchasing pool, in order to provide dental, life, medical, and disability benefits to employees, their dependents and designated beneficiaries and to set aside funds for such purposes. The Plan provides insurance policies in whole or in part through one or more group insurance policies.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Note 7--Capital Assets

Capital asset activity for the fiscal year ended June 30, 2007 was as follows:

	Balance 7/1/06	Additions	Disposals	Balance 6/30/07
Governmental Activities				
Non-depreciable:				
Land	\$ 2,453,557	-	-	2,453,557
Construction in progress	2,432,990	9,484,623	(319,516)	11,598,097
Other	88,679	-	-	88,679
Subtotal	<u>4,975,226</u>	<u>9,484,623</u>	<u>(319,516)</u>	<u>14,140,333</u>
Depreciable:				
Land improvements	1,193,738	39,655	-	1,233,393
Building and improvements	57,629,499	5,982,579	(174,524)	63,437,554
Furniture and equipment	25,551,910	1,135,630	(45,068)	26,642,472
Vehicles	2,169,149	31,882	-	2,201,031
Subtotal	<u>86,544,296</u>	<u>7,189,746</u>	<u>(219,592)</u>	<u>93,514,450</u>
Totals at historical cost	<u>91,519,522</u>	<u>16,674,369</u>	<u>(539,108)</u>	<u>107,654,783</u>
Less accumulated depreciation:				
Land improvements	401,448	59,961	-	461,409
Building and improvements	32,805,299	1,360,007	(127,412)	34,037,894
Furniture and equipment	13,330,804	1,581,072	(39,363)	14,872,513
Vehicles	1,353,945	141,504	-	1,495,449
Total accumulated depreciation	<u>47,891,496</u>	<u>3,142,544</u>	<u>(166,775)</u>	<u>50,867,265</u>
Capital assets, net	<u>\$ 43,628,026</u>	<u>13,531,825</u>	<u>(372,333)</u>	<u>56,787,518</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Vocational	\$ 2,370,158
Adult/continuing	2,732
Support services:	
Pupil	4,216
Administration	13,147
Fiscal	2,244
Operation and maintenance of plant	549,797
Central	194,086
Food Services	6,164
	<hr/>
Total depreciation expense	\$ 3,142,544

Note 8--Defined Benefit Pension Plans

School Employees Retirement System

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 10% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts by the SERS's Retirement Board. The District's required contributions to SERS for the fiscal years ended June 30, 2007, 2006, and 2005 were approximately \$1,109,000, \$924,000, and \$1,083,000 respectively. 100% of the required contributions have been made for all three years.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

State Teachers Retirement System

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit retirement system administered by the State Teachers Retirement Board. STRS provides basis retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issued a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan.

DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Plan members are required to contribute 10% of their annual covered salary and the District is required to contribute 14%. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The District's required contributions to STRS for the fiscal years ended June 30, 2007, 2006, and 2005 were approximately \$3,906,000, \$3,873,000, and \$3,766,000 respectively. 100% of the required contributions have been made for all three years.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Note 9--Postemployment Benefits

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by state statute and are funded on a pay-as-you-go basis.

STRS has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll. For the year ended June 30, 2007, the board allocated employer contributions equal to 1.00% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled approximately \$279,000 during fiscal year 2007. STRS pays health care benefits from the Health Care Reserve Fund. The balance in the fund was \$3.5 billion at June 30, 2006. For the year ended June 30, 2006, net health care costs paid by STRS were \$282.7 million and STRS had 119,184 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. Employer contributions to fund health care benefits were 3.42% of covered payroll.

In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2007, the minimum pay has been established at \$35,800. The surcharge rate added to the unallocated portion of the 14% employer contribution rate provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care for the year ended June 30, 2006 were \$158.8 million and the target level was \$200.6 million. At June 30, 2006, SERS' net assets available for payment of health care benefits was \$295.6 million. SERS has approximately 59,500 participants currently receiving health care benefits. For the District, this amount to fund health care benefits, including the surcharge, equaled approximately \$271,000 during the 2007 fiscal year.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

Note 10--Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

All teachers, administrators, and classified employees earn sick leave at a rate based on their length of contract ranging from 15 days per year to 19 days per year. Sick leave may be accumulated to a maximum depending on the employees' contract. Upon retirement, payment is made for 32% of the employee's accumulated sick leave up to a maximum based on the length of the employee's contract ranging from 66 to 89 days.

Note 11--Long-Term Liabilities

The changes in the District's long-term obligations during fiscal year 2007 were as follows:

	Principal Outstanding 7/1/06	Additions	Reductions	Principal Outstanding 6/30/07	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds:					
Energy Conservation	\$ 3,325,000	-	(1,060,000)	2,265,000	1,105,000
School Improvements	-	10,000,000	-	10,000,000	3,195,000
Add premiums on issuance	<u>20,927</u>	<u>97,550</u>	<u>(5,231)</u>	<u>113,246</u>	-
	3,345,927	10,097,550	(1,065,231)	12,378,246	4,300,000
Compensated absences	<u>2,006,339</u>	<u>596,876</u>	<u>(100,317)</u>	<u>2,502,898</u>	<u>125,145</u>
Total	<u>\$ 5,352,266</u>	<u>10,694,426</u>	<u>(1,165,548)</u>	<u>14,881,144</u>	<u>4,425,145</u>

Energy Conservation Bonds - In July 2000, the District issued unvoted bonds in the amount of \$8,850,000 with coupon interest rates from 4.40% to 5.25% and a maturity of June 1, 2009. The proceeds of the bonds were used to implement building, equipment repair and improvements that provide energy savings. This project was approved by the Ohio Department of Education in accordance with House Bill 264.

School Improvement Bonds - In July 2006, the District issued unvoted bonds in the amount of \$10,000,000 with coupon interest rates from 4.125% to 4.375% and a maturity of December 1, 2009. The proceeds of the bonds were used for building renovation projects.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

General obligation bonds will be paid from the Debt Service Fund while compensated absences are generally paid from the General Fund.

Principal and interest requirements to retire the General Obligation Bonds outstanding at June 30, 2007, are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$	4,300,000	469,005	4,769,005
2009		4,495,000	281,497	4,776,497
2010		<u>3,470,000</u>	<u>75,906</u>	<u>3,545,906</u>
Total	\$	<u>12,265,000</u>	<u>826,408</u>	<u>13,091,408</u>

The District's voted legal debt margin was \$1,822,348,916 with an unvoted debt margin of \$8,119,599 at June 30, 2007.

Note 12--Contingencies

Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2007.

Litigation

The District is party to legal proceedings and is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

Note 13--Required Set-Asides

The District is required by State Statute to annually set aside in the general fund an amount based on the statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2007

The following cash basis information describes the change in the year-end set aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Improvements</u>
Set-aside balance as of June 30, 2006	\$ (7,232,192)	-
Current year set-aside requirement	467,406	467,406
Less qualifying disbursements and offsets	<u>(1,386,708)</u>	<u>(16,849,582)</u>
Total	<u>(8,151,494)</u>	<u>(16,382,176)</u>
Balance carried to FY2008	<u>\$ (8,151,494)</u>	<u>-</u>

Since the District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and instructional materials to below zero, these extra amounts may be used to reduce the set-aside requirements of future years. However, the excess qualifying disbursements of the capital improvement set-aside may not be used to reduce the capital improvement set aside requirements of future years.

Note 14--Insurance Purchasing Pools

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The District also participates in the Butler County Health Plan (BCHP), an insurance purchasing pool, formed to provide affordable and desirable dental, life, medical, and other disability group insurance for member's employees, eligible dependents and designated beneficiaries. The Board of Directors consists of one representative from each of the participating members and is elected by the vote of a majority of the member school districts. Financial information can be obtained from BCHP at P. O. Box 526, Middletown, Ohio 45042.

**REQUIRED
SUPPLEMENTAL
INFORMATION**

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

For the Fiscal Year Ended June 30, 2007

	General Fund				Vocational Adult Education Fund			
	Budget Amount		Actual	Variance With Final Budget	Budget Amount		Actual	Variance With Final Budget
	Original	Final			Original	Final		
REVENUES:								
Taxes	\$37,792,593	\$37,792,593	\$38,941,849	\$1,149,256	\$0	\$0	\$0	\$0
Tuition and fees	20,300	20,300	2,215	(18,085)	3,927,400	3,927,400	3,995,565	68,165
Interest	2,746,600	2,824,600	4,398,058	1,573,458	-	-	-	-
Intergovernmental	17,029,937	18,689,937	18,363,640	(326,297)	1,068,600	1,068,600	896,121	(172,479)
Classroom materials and fees	-	-	-	-	868,825	868,825	592,402	(276,423)
Miscellaneous	934,135	971,590	707,729	(263,861)	322,642	588,974	527,500	(61,474)
TOTAL REVENUES	58,523,565	60,299,020	62,413,491	2,114,471	6,187,467	6,453,799	6,011,588	(442,211)
EXPENDITURES:								
Current:								
Instruction:								
Vocational education	25,470,296	25,432,556	24,886,977	545,579	-	-	-	-
Adult/Continuing	-	-	-	-	7,177,659	7,417,860	6,578,950	838,910
Support Services:								
Pupil	1,970,084	1,970,084	1,832,845	137,239	-	-	-	-
Instructional staff	3,285,233	3,261,233	3,066,070	195,163	-	-	-	-
Board of Education	228,350	239,350	223,725	15,625	-	-	-	-
Administration	3,239,076	3,316,176	3,139,389	176,787	-	-	-	-
Fiscal	1,664,579	1,674,179	1,553,010	121,169	-	-	-	-
Business	536,059	549,959	521,670	28,289	-	-	-	-
Operation and maintenance of plant	6,977,882	6,983,482	6,487,028	496,454	189,200	189,200	189,200	-
Pupil transportation	292,200	291,200	244,344	46,856	-	-	-	-
Central	2,201,477	2,289,477	1,984,703	304,774	-	-	-	-
Non-instructional services:								
Community services	41,000	41,000	28,154	12,846	-	-	-	-
Enterprise operations	160,350	148,850	95,904	52,946	-	-	-	-
Pass through payments	-	-	-	-	-	286,132	286,132	-
TOTAL EXPENDITURES	46,066,586	46,197,546	44,063,819	2,133,727	7,366,859	7,893,192	7,054,282	838,910
Excess of revenues over (under) expenditures and other uses	12,456,979	14,101,474	18,349,672	4,248,198	(1,179,392)	(1,439,393)	(1,042,694)	396,699
OTHER FINANCING SOURCES (USES):								
Operating transfers in	-	62	62	-	1,229,600	1,249,600	1,249,600	-
Operating transfers out	(14,710,260)	(14,712,260)	(14,431,921)	280,339	-	-	-	-
Advances in	900,000	900,000	900,000	-	200,000	160,000	-	160,000
Advances out	(792,000)	(810,000)	(528,500)	281,500	(208,000)	(208,000)	(208,000)	-
Sale of general fixed assets	50,000	50,000	-	(50,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES):	(14,552,260)	(14,572,198)	(14,060,359)	511,839	1,221,600	1,201,600	1,041,600	(160,000)
Excess of revenues and other sources over (under) expenditures	(2,095,281)	(470,724)	4,289,313	4,760,037	42,208	(237,793)	(1,094)	236,699
Fund balances beginning of year	61,106,732	61,106,732	61,106,732		746,515	746,515	746,515	
Prior year carryover appropriations	74,578	74,578	74,578		20,076	20,076	20,076	
FUND BALANCES - END OF YEAR	\$59,086,029	\$60,710,586	\$65,470,623		\$ 808,799	\$ 528,798	\$ 765,497	

See accompanying notes to required supplemental information.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to Required Supplementary Information

For the Fiscal Year Ended June 30, 2007

Note A Budgetary Basis of Accounting

While the District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis) is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the excess of revenues and other sources over (under) expenditures and other uses on the GAAP statements and the budgetary basis schedule:

	<u>General</u>	<u>Vocational Adult Education</u>
GAAP basis	\$ 2,505,751	518,779
Revenue accruals	1,161,482	118
Expenditure accruals	478,765	(16,409)
Other sources (uses)	283,500	(208,000)
Encumbrances	<u>(140,185)</u>	<u>(295,582)</u>
Budgetary basis	\$ <u>4,289,313</u>	<u>(1,094)</u>

**COMBINING
STATEMENTS AND
INDIVIDUAL FUND
SCHEDULES**

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Description of Funds

General Fund

The **General Fund** accounts for those resources traditionally associated with the general governmental operations that are not required to be accounted for by another fund. The District uses the General Fund to account for income generated and expenditures incurred in connection with providing services to the public as part of the District's high school vocational educational programs. Further, the District accounts for operations that provide goods or services to other governmental units on a cost-reimbursement basis, such as workshops and building rentals, in the General Fund.

Special Revenue Funds

Special Revenue funds are established to account for revenue from specific sources, which are restricted, legally or otherwise, to expenditures for specific purposes. During the fiscal year ended June 30, 2007, the District utilized the following Special Revenue funds:

The **Food Services Fund** accounts for the financial transactions related to the food service operation of the School District.

The **Uniform School Supplies Fund** accounts for the purchase and sale of school supplies, such as workbooks and toolkits, as adopted by the Board of Directors for use in the District.

The **District Managed Student Activity Fund** accounts for those student activity programs which have student participation in the activity but do not have student management of the program.

The **Vocational Adult Education Fund** accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

The **Management Information Systems Fund** is used to account for state funds provided to finance, in part, additional costs associated with state-legislated reporting requirements.

The **Public School Preschool Fund** accounts for state resources provided to assist the District with the cost of preschool programs for three- and four-year-old children.

The **Entry Year Program** is set up to implement entry-year programs pursuant to Section 3317.024(T) of the Ohio Revised Code.

The **Data Communications Fund** accounts for money appropriated for Ohio Educational Computer Network Connections.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Description of Funds

The **SchoolNet Professional Development Fund** accounts for a limited number of professional development subsidy grants.

The **Vocational Education Enhancement Fund** accounts for Vocational Education Enhancements that: 1) expand the number of students enrolled in Tech Prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of vocational program of programs approved for such instruction by the State Board of Education.

The **Special Services Fund** accounts for receipts and expenditures for special needs testing and placement.

The **Miscellaneous State Grants Fund** accounts for various monies received from state agencies which are not classified elsewhere.

The **Adult Basic Education Fund** accounts for federal monies used to provide for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Funds are expended for development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

The **Federal Grant Disability Education** accounts for grant funds to assist in providing an appropriate public education to all children with disabilities.

The **Vocational Education Amendment Fund** is used to account for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects.

The **Federal Grants Thru State Fund** accounts for financial assistance to State and Local educational agencies to meet special needs of educational deprived children.

The **Chapter 2 Fund** accounts for transactions related to federal revenue, which supports the implementation of a variety of programs such as computer education, gifted and talented programs, in-service training and staff development.

The **Drug-free School Grant Fund** is used to provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Description of Funds

The **Reducing Class Size Fund** is used to account for monies to hire additional classroom teachers, so that the number of students per teachers will be reduced.

The **Miscellaneous Federal Grants Fund** accounts for various monies received directly from the federal government, which are, not classified elsewhere.

The **Child Care Services Fund** accounts for operations of child care for students and is financed partly through user charges.

Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principle and interest.

The **Debt Retirement Fund** accounts the accumulation of resources and payment of the general obligation bonds' principal and interest.

Capital Projects Fund

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

The **Capital Projects Fund** was established and utilized to account for transactions related to the acquisition or construction of major capital facilities. Such projects which are financed by a proprietary fund are accounted for separately in that fund, rather than in the Capital Projects Fund.

Fiduciary Funds

Accounts for the financial transactions in which the District acts as the fiduciary.

The **Special Activity Fund** accounts, and other governmental and /or other funds. for assets held by the District in a trustee capacity or as an agent for individuals, private organizations

The **Youth Clubs Fund** accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2007

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Debt Service Fund</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS:			
Cash and equity in pooled cash and investments	\$ 802,569	\$ -	\$ 802,569
Receivables:			
Accounts	60,125	-	60,125
Intergovernmental	541,309	-	541,309
Prepaid items	7,872	-	7,872
Supplies Inventory	334,269	-	334,269
TOTAL ASSETS	<u>1,746,144</u>	<u>-</u>	<u>1,746,144</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES:			
Accounts payable	10,640	-	10,640
Accrued wages and benefits	95,385	-	95,385
Intergovernmental payable	14,737	-	14,737
Interfund payable	328,500	-	328,500
Deferred revenue	261,927	-	261,927
TOTAL LIABILITIES	<u>711,189</u>	<u>-</u>	<u>711,189</u>
FUND BALANCES:			
Reserved for:			
Encumbrances	72,634	-	72,634
Prepaid items	7,872	-	7,872
Inventory	334,269	-	334,269
Unreserved, reported in:			
Special Revenue Funds	620,180	-	620,180
TOTAL FUND BALANCES	<u>1,034,955</u>	<u>-</u>	<u>1,034,955</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,746,144</u>	<u>\$ -</u>	<u>\$ 1,746,144</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2007

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Debt Service Fund</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES:			
Tuition and fees	\$ 103,144	\$ -	\$ 103,144
Interest	604	-	604
Intergovernmental	4,356,123	-	4,356,123
Food services	624,351	-	624,351
Classroom materials and fees	287,947	-	287,947
Miscellaneous	218,890	-	218,890
TOTAL REVENUES	<u>5,591,059</u>	<u>-</u>	<u>5,591,059</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular	292,601	-	292,601
Vocational	678,655	-	678,655
Adult/Continuing	1,703,367	-	1,703,367
Support Services:			
Pupil	736,785	-	736,785
Instructional staff	1,248,424	-	1,248,424
Administration	694,409	-	694,409
Fiscal	42,597	-	42,597
Operation and maintenance of plant	101,300	-	101,300
Central	44,195	-	44,195
Non-instructional services:			
Food service	724,372	-	724,372
Enterprise operations	390,116	-	390,116
Pass through payments	332,898	-	332,898
Capital Outlay	38,506	-	38,506
Debt Services:			
Principal	-	1,060,000	1,060,000
Interest and fiscal charges	-	627,171	627,171
TOTAL EXPENDITURES	<u>7,028,225</u>	<u>1,687,171</u>	<u>8,715,396</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,437,166)</u>	<u>(1,687,171)</u>	<u>(3,124,337)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	847,000	1,589,621	2,436,621
Transfers out	(62)	(10,000,000)	(10,000,062)
Proceeds from sale of bonds	-	10,000,000	10,000,000
Premium on sale of bonds	-	97,550	97,550
TOTAL OTHER FINANCING SOURCES (USES)	<u>846,938</u>	<u>1,687,171</u>	<u>2,534,109</u>
Net change in fund Balance	(590,228)	-	(590,228)
Fund balances beginning of year	1,402,359	-	1,402,359
Increase in reserve for inventory	222,824	-	222,824
FUND BALANCES END OF YEAR	<u>\$ 1,034,955</u>	<u>\$ -</u>	<u>\$ 1,034,955</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2007

	Food Services	Uniform School Supplies	District Managed Student Activity	Mgmt. Info. Systems	Public School Preschool
ASSETS:					
Cash and equity in pooled cash and investments	\$ 33,718	\$ 7,955	\$ 30,612	\$ 8,005	\$ 54,325
Receivables:					
Accounts	-	360	-	-	-
Intergovernmental	-	-	-	-	500
Prepaid items	519	-	-	-	1,536
Supplies Inventory	29,689	304,580	-	-	-
TOTAL ASSETS	<u>63,926</u>	<u>312,895</u>	<u>30,612</u>	<u>8,005</u>	<u>56,361</u>
LIABILITIES AND FUND BALANCES:					
LIABILITIES:					
Accounts payable	583	(1,271)	-	-	-
Accrued wages and benefits	12,659	-	-	-	2,679
Intergovernmental payable	1,956	-	-	-	414
Interfund payable	10,000	-	-	-	-
Deferred revenue	-	-	-	-	-
TOTAL LIABILITIES	<u>25,198</u>	<u>(1,271)</u>	<u>-</u>	<u>-</u>	<u>3,093</u>
FUND BALANCES:					
Reserved for:					
Encumbrances	19,386	-	-	-	530
Prepaid items	519	-	-	-	1,536
Inventory	29,689	304,580	-	-	-
Unreserved, reported in:					
Special Revenue Funds	(10,866)	9,586	30,612	8,005	51,202
TOTAL FUND BALANCES	<u>38,728</u>	<u>314,166</u>	<u>30,612</u>	<u>8,005</u>	<u>53,268</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 63,926</u>	<u>\$ 312,895</u>	<u>\$ 30,612</u>	<u>\$ 8,005</u>	<u>\$ 56,361</u>

Entry Year Program	Data Commun.	SchoolNet Profess.	Vocational Ed Enhancement	Special Services	Misc. State Grants	Adult Basic Education
\$ 2,704	\$ -	\$ -	\$ 8,658	\$ 132,354	\$ -	\$ 16,809
-	-	-	-	58,101	-	-
8,000	-	-	169,113	-	-	2,319
-	-	261	3,873	-	-	-
-	-	-	-	-	-	-
<u>10,704</u>	<u>-</u>	<u>261</u>	<u>181,644</u>	<u>190,455</u>	<u>-</u>	<u>19,128</u>
1,449	-	-	28	10,042	-	(1,081)
-	-	-	-	20,065	-	2,276
-	-	-	-	3,100	-	352
8,500	-	-	118,000	90,000	-	-
-	-	-	-	-	-	-
<u>9,949</u>	<u>-</u>	<u>-</u>	<u>118,028</u>	<u>123,207</u>	<u>-</u>	<u>1,547</u>
2,704	-	-	-	24,398	-	-
-	-	261	3,873	-	-	-
-	-	-	-	-	-	-
<u>(1,949)</u>	<u>-</u>	<u>-</u>	<u>59,743</u>	<u>42,850</u>	<u>-</u>	<u>17,581</u>
<u>755</u>	<u>-</u>	<u>261</u>	<u>63,616</u>	<u>67,248</u>	<u>-</u>	<u>17,581</u>
<u>\$ 10,704</u>	<u>\$ -</u>	<u>\$ 261</u>	<u>\$ 181,644</u>	<u>\$ 190,455</u>	<u>\$ -</u>	<u>\$ 19,128</u>

(Continued)

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Balance Sheet (Continued)

Nonmajor Special Revenue Funds

June 30, 2007

	Federal Grant Disability Education	Vocational Education Amend.	Federal Grants Thru State	Chapter 2	Drug-free School Grant
ASSETS:					
Cash and equity in pooled cash and investments	\$ -	\$ 428,036	\$ -	\$ 155	\$ -
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	261,927	-	-	-
Prepaid items	-	-	-	-	-
Supplies Inventory	-	-	-	-	-
TOTAL ASSETS	<u>-</u>	<u>689,963</u>	<u>-</u>	<u>155</u>	<u>-</u>
LIABILITIES AND FUND BALANCES:					
LIABILITIES:					
Accounts payable	-	385	-	335	-
Accrued wages and benefits	-	49,922	-	-	-
Intergovernmental payable	-	7,713	-	-	-
Interfund payable	-	-	-	2,000	-
Deferred revenue	-	261,927	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>319,947</u>	<u>-</u>	<u>2,335</u>	<u>-</u>
FUND BALANCES:					
Reserved for:					
Encumbrances	-	250	-	-	-
Prepaid items	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved, reported in:					
Special Revenue Funds	-	369,766	-	(2,180)	-
TOTAL FUND BALANCES	<u>-</u>	<u>370,016</u>	<u>-</u>	<u>(2,180)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 689,963</u>	<u>\$ -</u>	<u>\$ 155</u>	<u>\$ -</u>

Reducing Class Size	Misc. Federal Grant	Child Care Services	Total
\$ -	\$ 16,466	\$ 62,772	\$ 802,569
-	-	1,664	60,125
-	99,450	-	541,309
-	1,683	-	7,872
-	-	-	334,269
-	<u>117,599</u>	<u>64,436</u>	<u>1,746,144</u>
-	170	-	10,640
-	208	7,576	95,385
-	32	1,170	14,737
-	100,000	-	328,500
-	-	-	261,927
-	<u>100,410</u>	<u>8,746</u>	<u>711,189</u>
-	1,606	23,760	72,634
-	1,683	-	7,872
-	-	-	334,269
-	<u>13,900</u>	<u>31,930</u>	<u>620,180</u>
-	<u>17,189</u>	<u>55,690</u>	<u>1,034,955</u>
<u>\$ -</u>	<u>\$ 117,599</u>	<u>\$ 64,436</u>	<u>\$ 1,746,144</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2007

	Food Services	Uniform School Supplies	District Managed Student Activity	Mgmt. Info. Systems	Public School Preschool
REVENUES:					
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ 17,143
Interest	604	-	-	-	-
Intergovernmental	106,015	-	-	8,431	80,420
Food services	624,351	-	-	-	-
Classroom materials and fees	-	287,947	-	-	-
Miscellaneous	-	-	9,150	-	-
TOTAL REVENUES	730,970	287,947	9,150	8,431	97,563
EXPENDITURES:					
Current:					
Instruction:					
Regular	-	-	-	-	69,217
Vocational	-	-	136,674	-	-
Adult/Continuing	-	-	-	-	-
Support Services:					
Pupil	-	-	-	-	17,339
Instructional staff	-	-	-	-	-
Administration	-	-	-	-	2,600
Fiscal	-	-	-	-	2,600
Operation and maintenance of plant	100,000	-	-	-	1,300
Central	-	-	-	22,000	-
Non-instructional services:					
Food service	724,372	-	-	-	-
Enterprise operations	-	390,116	-	-	-
Pass through payments	-	-	-	-	-
Capital Outlay	32,341	-	-	5,000	1,000
TOTAL EXPENDITURES	856,713	390,116	136,674	27,000	94,056
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(125,743)	(102,169)	(127,524)	(18,569)	3,507
OTHER FINANCING SOURCES (USES):					
Transfers in	160,000	80,000	122,000	20,000	-
Transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	160,000	80,000	122,000	20,000	-
Net change in fund Balance	34,257	(22,169)	(5,524)	1,431	3,507
Fund balances beginning of year	6,702	111,280	36,136	6,574	49,761
Increase (decrease) in reserve for inventory	(2,231)	225,055	-	-	-
FUND BALANCES (DEFICIT) END OF YEAR	\$ 38,728	\$ 314,166	\$ 30,612	\$ 8,005	\$ 53,268

Entry Year Program	Data Commun.	SchoolNet Profess.	Vocational Ed Enhancement	Special Services	Misc. State Grants	Adult Basic Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8,000	15,000	3,300	473,500	1,063,945	2,000	586,350
-	-	-	-	-	-	-
-	-	-	-	118,649	3,000	-
8,000	15,000	3,300	473,500	1,182,594	5,000	586,350
-	-	-	-	-	3,000	-
9,705	-	-	-	-	-	-
-	-	-	-	1,212,769	-	332,520
-	-	-	56,037	-	-	-
-	-	-	-	-	-	249,837
500	-	-	406,700	-	2,000	5,000
-	-	-	19,148	-	-	-
-	-	-	-	-	-	-
-	15,000	7,195	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,598	-	-
-	-	-	-	-	-	-
10,205	15,000	7,195	481,885	1,214,367	5,000	587,357
(2,205)	-	(3,895)	(8,385)	(31,773)	-	(1,007)
-	-	-	-	315,605	-	-
-	-	-	-	-	(62)	-
-	-	-	-	315,605	(62)	-
(2,205)	-	(3,895)	(8,385)	283,832	(62)	(1,007)
2,960	-	4,156	72,001	(216,584)	62	18,588
-	-	-	-	-	-	-
\$ 755	\$ -	\$ 261	\$ 63,616	\$ 67,248	\$ -	\$ 17,581

(Continued)

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Federal Grant Disability Education	Vocational Education Amend.	Federal Grants Thru State	Chapter 2	Drug-free School Grant
REVENUES:					
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Intergovernmental	-	1,591,058	-	7,187	9,600
Food services	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
TOTAL REVENUES	-	1,591,058	-	7,187	9,600
EXPENDITURES:					
Current:					
Instruction:					
Regular	-	-	-	-	-
Vocational	-	376,113	-	7,187	-
Adult/Continuing	-	-	-	-	-
Support Services:					
Pupil	-	636,985	-	-	-
Instructional staff	3,464	622,282	-	-	9,600
Administration	-	127,489	-	-	-
Fiscal	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-
Central	-	-	-	-	-
Non-instructional services:					
Food service	-	-	-	-	-
Enterprise operations	-	-	-	-	-
Pass through payments	-	293,800	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL EXPENDITURES	3,464	2,056,669	-	7,187	9,600
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(3,464)	(465,611)	-	-	-
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	9,395	-	-
Transfers in	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	9,395	-	-
Net change in fund Balance	(3,464)	(465,611)	9,395	-	-
Fund balances beginning of year	3,464	835,627	(9,395)	(2,180)	-
Increase in reserve for inventory	-	-	-	-	-
FUND BALANCES (DEFICIT) END OF YEAR	\$ -	\$ 370,016	\$ -	\$ (2,180)	\$ -

Reducing Class Size	Misc. Federal Grant	Child Care Services	Total
\$ -	\$ -	\$ 86,001	\$ 103,144
-	-	-	604
22,140	379,177	-	4,356,123
-	-	-	624,351
-	-	-	287,947
-	63,090	25,001	218,890
22,140	442,267	111,002	5,591,059
-	-	220,384	292,601
-	148,976	-	678,655
-	158,078	-	1,703,367
-	8,889	17,535	736,785
22,140	341,101	-	1,248,424
-	150,120	-	694,409
-	20,849	-	42,597
-	-	-	101,300
-	-	-	44,195
-	-	-	724,372
-	-	-	390,116
-	37,500	-	332,898
-	-	165	38,506
22,140	865,513	238,084	7,028,225
-	(423,246)	(127,082)	(1,437,166)
-	-	140,000	847,000
-	-	-	(62)
-	-	140,000	846,938
-	(423,246)	12,918	(590,228)
-	440,435	42,772	1,402,359
-	-	-	222,824
\$ -	\$ 17,189	\$ 55,690	\$ 1,034,955

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Assets and Liabilities

Fiduciary Funds

June 30, 2007

	<u>Special Activity</u>	<u>Youth Clubs</u>	<u>Total</u>
ASSETS			
Equity in pooled cash and investments	\$ 54,578	\$ 146,839	\$ 201,417
Total assets	<u>54,578</u>	<u>146,839</u>	<u>201,417</u>
LIABILITIES			
Due to student groups	-	146,839	146,839
Due to others	54,578	-	54,578
Total Liabilities	<u>\$ 54,578</u>	<u>\$ 146,839</u>	<u>\$ 201,417</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Statement of Changes in Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2007

	Beginning Balance	Special Activities		Youth Clubs		Ending Balance
		Additions	Deletions	Additions	Deletions	
ASSETS						
Equity in pooled cash and investments	\$ 428,511	\$ 185,373	\$ 417,870	\$ 229,083	\$ 223,680	\$ 201,417
Total assets	<u>428,511</u>	<u>185,373</u>	<u>417,870</u>	<u>229,083</u>	<u>223,680</u>	<u>201,417</u>
LIABILITIES						
Due to student groups	141,436	-	-	229,083	223,680	146,839
Due to others	287,075	185,373	417,870	-	-	54,578
Total Liabilities	<u>\$ 428,511</u>	<u>\$ 185,373</u>	<u>\$ 417,870</u>	<u>\$ 229,083</u>	<u>\$ 223,680</u>	<u>\$ 201,417</u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Schedule of Revenues, Expenditures and Changes in Fund Balance--
Budget and Actual (Non-GAAP Budgetary Basis)-- General Fund
For the Fiscal Year Ended June 30, 2007

	General	
	Budget	Actual
REVENUES:		
Taxes	\$ 37,792,593	\$ 38,941,849
Tuition and fees	20,300	2,215
Interest	2,824,600	4,398,058
Intergovernmental	18,689,937	18,363,640
Miscellaneous	971,590	707,729
TOTAL REVENUES	60,299,020	62,413,491
EXPENDITURES:		
Current:		
Instruction:		
Vocational		
Salaries	18,049,299	17,892,743
Benefits	4,996,052	4,883,531
Purchased service	679,595	480,265
Supplies & material	816,710	741,812
Capital outlay-equipment	515,000	514,572
Capital outlay-replacement	375,000	374,054
Miscellaneous	900	-
Support Services:		
Pupil		
Salaries	1,240,679	1,233,240
Benefits	252,305	240,623
Purchased service	442,300	332,116
Supplies & materials	34,800	26,866
Instructional staff		
Salaries	2,467,171	2,356,927
Benefits	591,212	558,441
Purchased service	45,800	36,397
Supplies & materials	135,050	114,305
Capital outlay-equipment	12,000	-
Capital outlay-replacement	10,000	-
Board of Education		
Salaries	55,000	46,875
Benefits	5,750	5,224
Purchased service	73,100	66,983
Supplies & materials	1,500	1,177
Miscellaneous	104,000	103,466
Administration		
Salaries	2,366,153	2,324,020
Benefits	580,423	547,009
Purchased service	231,100	157,710
Supplies & materials	69,000	51,284
Capital outlay-equipment	49,000	45,621
Capital outlay-replacement	10,000	10,000
Miscellaneous	10,500	3,745

(Continued)	General	
	Budget	Actual
Fiscal		
Salaries	509,500	450,414
Benefits	120,944	120,518
Purchased service	165,100	138,708
Supplies & materials	30,100	29,380
Capital outlay-equipment	11,500	2,641
Capital outlay-replacement	4,100	-
Miscellaneous	832,935	811,349
Business		
Salaries	395,005	390,023
Benefits	107,454	103,725
Purchased service	38,300	25,394
Supplies & materials	3,500	1,271
Capital outlay-equipment	4,900	901
Miscellaneous	800	356
Operation and maintenance of plant		
Salaries	2,086,622	1,924,194
Benefits	522,060	482,346
Purchased service	3,494,900	3,404,820
Supplies & materials	647,900	587,076
Capital outlay-equipment	10,000	9,183
Capital outlay-replacement	12,000	-
Miscellaneous	210,000	79,409
Pupil transportation		
Purchased service	279,200	242,005
Supplies & materials	7,000	2,339
Capital outlay-replacement	5,000	-
Central		
Salaries	403,038	389,972
Benefits	139,289	130,122
Purchased service	1,148,650	884,902
Supplies & materials	223,100	215,590
Capital outlay-equipment	303,400	299,787
Capital outlay-replacement	71,500	64,180
Miscellaneous	500	150
Non-instructional services:		
Community services		
Miscellaneous	41,000	28,154
Enterprise operations		
Supplies & materials	145,750	93,626
Miscellaneous	3,100	2,278
TOTAL EXPENDITURES	46,197,546	44,063,819
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	14,101,474	18,349,672
OTHER FINANCING SOURCES (USES):		
Operating transfers in	62	62
Operating transfers out	(14,712,260)	(14,431,921)
Advances in	900,000	900,000
Advances out	(810,000)	(528,500)
Sale of general fixed assets	50,000	-
TOTAL OTHER FINANCING SOURCES (USES)	(14,572,198)	(14,060,359)
Excess of revenues and other sources over (under) expenditures and other uses	(470,724)	4,289,313
Fund balances (deficits) beginning of year	61,106,732	61,106,732
Appropriation for prior year encumbrances	74,578	74,578
FUND BALANCES END OF YEAR	\$ 60,710,586	\$ 65,470,623

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Food Services		Uniform School Supplies		District Managed Student Activity	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	870	604	-	-	-	-
Intergovernmental	101,500	106,015	-	-	-	-
Food services	713,500	624,351	-	-	-	-
Classroom materials and fees	-	-	391,800	287,947	-	-
Miscellaneous	-	-	-	-	15,000	9,150
TOTAL REVENUES	815,870	730,970	391,800	287,947	15,000	9,150
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	6,100	2,782
Supplies & material	-	-	-	-	57,500	36,987
Payment to other organizations	-	-	-	-	-	-
Miscellaneous	-	-	-	-	107,000	96,905
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)

	Food Services		Uniform School Supplies		District Managed Student Activity	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	100,000	100,000	-	-	-	-
Capital outlay-equipment	12,000	11,633	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	327,436	320,462	-	-	-	-
Benefits	64,488	64,480	-	-	-	-
Purchased service	22,600	9,594	-	-	-	-
Supplies & materials	458,500	348,125	-	-	-	-
Capital outlay-equipment	15,000	970	-	-	-	-
Capital outlay-replacement	72,000	68,499	-	-	-	-
Miscellaneous	1,700	1,394	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	495,600	393,415	-	-
TOTAL EXPENDITURES	1,073,724	925,157	495,600	393,415	170,600	136,674
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(257,854)	(194,187)	(103,800)	(105,468)	(155,600)	(127,524)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	160,000	160,000	80,000	80,000	122,000	122,000
Operating transfers out	-	-	-	-	-	-
Advances in	60,000	10,000	-	-	-	-
Advances out	(10,000)	(10,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	210,000	160,000	80,000	80,000	122,000	122,000
Excess of revenues and other sources over (under) expenditures	(47,854)	(34,187)	(23,800)	(25,468)	(33,600)	(5,524)
Fund balances beginning of year	18,565	18,565	35,144	35,144	36,136	36,136
Appropriations for prior year encumbrances	29,375	29,375	-	-	-	-
FUND BALANCES END OF YEAR	\$ 86	\$ 13,753	\$ 11,344	\$ 9,676	\$ 2,536	\$ 30,612

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Vocational		Mgmt Info.		Public School	
	Adult Education		Systems		Preschool	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ 3,927,400	\$ 3,995,565	\$ -	\$ -	\$ 17,000	\$ 17,143
Interest	-	-	-	-	-	-
Intergovernmental	1,068,600	896,121	12,000	8,431	87,645	87,645
Food services	-	-	-	-	-	-
Classroom materials and fees	868,825	592,402	-	-	-	-
Miscellaneous	588,974	527,500	-	-	-	-
TOTAL REVENUES	6,453,799	6,011,588	12,000	8,431	104,645	104,788
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	39,759	37,080
Benefits	-	-	-	-	14,498	13,429
Purchased services	-	-	-	-	5,735	4,450
Supplies & materials	-	-	-	-	8,976	8,944
Capital outlay-equipment	-	-	-	-	1,000	1,000
Miscellaneous	-	-	-	-	5,765	5,762
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	4,710,696	4,110,907	-	-	-	-
Benefits	883,464	828,402	-	-	-	-
Purchased service	1,065,500	940,811	-	-	-	-
Supplies & materials	715,500	661,572	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	42,700	37,258	-	-	-	-
Payment to other Organizations	286,132	286,132	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	20,390	17,467
Benefits	-	-	-	-	5,127	4,394
Purchased service	-	-	-	-	300	300
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Vocational		Mgmt Info.		Public School	
	Adult Education		Systems		Preschool	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	2,000	2,000
Benefits	-	-	-	-	600	600
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	2,000	2,000
Benefits	-	-	-	-	600	600
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	1,000	1,000
Benefits	-	-	-	-	300	300
Purchased service	189,200	189,200	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	11,000	11,000	-	-
Supplies & materials	-	-	11,000	11,000	-	-
Capital outlay-replacement	-	-	5,000	5,000	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	7,893,192	7,054,282	27,000	27,000	108,050	99,326
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,439,393)	(1,042,694)	(15,000)	(18,569)	(3,405)	5,462
OTHER FINANCING SOURCES (USES):						
Operating transfers in	1,249,600	1,249,600	20,000	20,000	-	-
Operating transfers out	-	-	-	-	-	-
Advances in	160,000	-	-	-	-	-
Advances out	(208,000)	(208,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,201,600	1,041,600	20,000	20,000	-	-
Excess of revenues and other sources over (under) expenditures	(237,793)	(1,094)	5,000	1,431	(3,405)	5,462
Fund balances beginning of year	746,515	746,515	6,574	6,574	48,333	48,333
Appropriations for prior year encumbrances	20,076	20,076	-	-	-	-
FUND BALANCES END OF YEAR	\$ 528,798	\$ 765,497	\$ 11,574	\$ 8,005	\$ 44,928	\$ 53,795

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Entry Year		Data		SchoolNet	
	Program		Communications		Professional	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	-	-	-	-	-	-
Intergovernmental	8,500	-	15,000	15,000	3,300	3,300
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	8,500	-	15,000	15,000	3,300	3,300
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	7,860	7,860	-	-	-	-
Purchased service	1,100	1,100	-	-	-	-
Supplies & material	2,000	2,000	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)

	Entry Year		Data		SchoolNet	
	Program		Communications		Professional	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	500	500	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	15,000	15,000	3,925	3,925
Supplies & materials	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	11,460	11,460	15,000	15,000	3,925	3,925
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,960)	(11,460)	-	-	(625)	(625)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Advances in	8,500	8,500	-	-	-	-
Advances out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	8,500	8,500	-	-	-	-
Excess of revenues and other sources over (under) expenditures	5,540	(2,960)	-	-	(625)	(625)
Fund balances beginning of year	-	-	-	-	-	-
Appropriations for prior year encumbrances	2,960	2,960	-	-	625	625
FUND BALANCES END OF YEAR	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ -

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Vocational Ed Enhancement		Special Services		Misc. State Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Intergovernmental	518,078	348,965	1,544,538	1,063,945	2,000	2,000
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	230,000	118,649	3,000	3,000
TOTAL REVENUES	518,078	348,965	1,774,538	1,182,594	5,000	5,000
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	1,000	1,000
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	2,000	2,000
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	1,243,826	955,807	-	-
Benefits	-	-	236,443	173,193	-	-
Purchased service	-	-	269,585	158,264	-	-
Supplies & materials	-	-	28,987	16,380	-	-
Capital outlay-equipment	-	-	11,000	-	-	-
Miscellaneous	-	-	7,000	4,437	-	-
Payment to other Organizations	-	-	18,222	1,598	-	-
Support Services:						
Pupil						
Salaries	83,357	83,357	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	26,000	26,000	-	-	-	-
Supplies & materials	22,000	22,000	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	2,000	2,000
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)

	Vocational		Special		Misc. State	
	Ed Enhancement		Services		Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	21,672	21,672	-	-	-	-
Purchased service	247,900	247,900	-	-	-	-
Supplies & materials	10,000	10,000	-	-	-	-
Miscellaneous	4,422	4,422	-	-	-	-
Payment to other organizations	39,000	39,000	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	19,148	19,148	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	473,499	473,499	1,815,063	1,309,679	5,000	5,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	44,579	(124,534)	(40,525)	(127,085)	-	-
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	315,605	315,605	-	-
Operating transfers out	-	-	-	-	(62)	(62)
Advances in	118,000	118,000	91,500	90,000	-	-
Advances out	-	-	(400,000)	(400,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	118,000	118,000	7,105	5,605	(62)	(62)
Excess of revenues and other sources over (under) expenditures	162,579	(6,534)	(33,420)	(121,480)	(62)	(62)
Fund balances beginning of year	15,192	15,192	295,305	295,305	62	62
Appropriations for prior year encumbrances	-	-	222	222	-	-
FUND BALANCES END OF YEAR	\$ 177,771	\$ 8,658	\$ 262,107	\$ 174,047	\$ -	\$ -

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Adult Basic Education		Federal Grant Disability Education		Vocational Ed Enhancement	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Intergovernmental	665,767	624,369	7,964	7,964	2,133,464	1,871,537
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	665,767	624,369	7,964	7,964	2,133,464	1,871,537
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	277,867	247,396
Benefits	-	-	-	-	67,902	63,007
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	80,000	80,000
Payment to other organizations	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	268,850	268,850	-	-	-	-
Benefits	47,509	47,509	-	-	-	-
Purchased service	900	900	-	-	-	-
Supplies & materials	17,000	16,439	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	495,870	460,176
Benefits	-	-	-	-	135,376	126,053
Purchased service	-	-	-	-	67,298	67,298
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	293,800	293,800
Instructional staff						
Salaries	241,503	201,159	3,000	3,000	263,964	257,584
Benefits	52,251	46,607	464	464	48,487	47,187
Purchased service	4,500	938	-	-	317,314	317,314
Supplies & materials	9,500	6,060	-	-	-	-
Capital outlay-equipment	1,500	-	-	-	-	-
Miscellaneous	500	262	-	-	-	-

(Continued)

	Adult Basic Education		Federal Grant Disability Education		Vocational Ed Enhancement	
	Budget	Active	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	101,302	101,302
Benefits	-	-	-	-	26,187	26,187
Purchased service	5,000	5,000	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	649,013	593,724	3,464	3,464	2,175,367	2,087,304
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,754	30,645	4,500	4,500	(41,903)	(215,767)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Advances in	15,000	-	5,000	-	-	-
Advances out	(15,000)	(15,000)	(5,000)	(5,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(15,000)	-	(5,000)	-	-
Excess of revenues and other sources over (under) expenditures	16,754	15,645	4,500	(500)	(41,903)	(215,767)
Fund balances beginning of year	2,245	2,245	500	500	643,417	643,417
Appropriations for prior year encumbrances	-	-	-	-	250	250
FUND BALANCES END OF YEAR	\$ 18,999	\$ 17,890	\$ 5,000	\$ -	\$ 601,764	\$ 427,900

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Federal Grants		Chapter 2		Drug Free	
	Thru State				School Grant	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	-	-	-	-	-	-
Intergovernmental	-	-	7,187	7,187	9,600	9,600
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	-	-	7,187	7,187	9,600	9,600
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	7,187	7,187	-	-
Payment to other organizations	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	9,600	9,600
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Federal Grants		Chapter 2		Drug Free	
	Thru State				School Grant	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	7,187	7,187	9,600	9,600
EXCESS OF REVENUES OVER (UNDER)						
EXPENDITURES	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES):						
Operating transfers in	9,395	9,395	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Advances in	-	-	2,000	2,000	-	-
Advances out	(10,000)	(10,000)	(2,000)	(2,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(605)	(605)	-	-	-	-
Excess of revenues and other sources over (under) expenditures	(605)	(605)	-	-	-	-
Fund balances (deficits) beginning of year	605	605	(181)	(181)	-	-
Appropriations for prior year encumbrances	-	-	-	-	-	-
FUND BALANCES (DEFICIT)						
END OF YEAR	\$ -	\$ -	(181) \$	(181) \$	- \$	-

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	Reducing Class Size		Misc. Federal Grants		Child Care Service	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	110,000	\$ 86,001
Interest	-	-	-	-	-	-
Intergovernmental	22,140	22,140	846,019	377,651	-	-
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	5,000	63,090	63,935	25,001
TOTAL REVENUES	22,140	22,140	851,019	440,741	173,935	111,002
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	180,840	175,766
Benefits	-	-	-	-	42,185	39,500
Purchased services	-	-	-	-	5,400	4,851
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	500	165
Miscellaneous	-	-	-	-	3,935	3,832
Vocational						
Salaries	-	-	49,314	49,314	-	-
Benefits	-	-	4,163	4,163	-	-
Purchased service	-	-	103,572	93,025	-	-
Supplies & material	-	-	3,000	2,000	-	-
Payment to other organizations	-	-	45,000	37,500	-	-
Miscellaneous	-	-	2,335	474	-	-
Adult/Continuing						
Salaries	-	-	109,120	82,388	-	-
Benefits	-	-	16,649	13,141	-	-
Purchased service	-	-	104,345	31,635	-	-
Supplies & materials	-	-	62,844	28,387	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	136	100	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	1,852	931	-	-
Benefits	-	-	350	210	-	-
Purchased service	-	-	4,400	4,400	-	-
Supplies & materials	-	-	5,398	5,398	-	-
Miscellaneous	-	-	-	-	60,420	53,108
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	318,234	295,496	-	-
Benefits	-	-	87,665	56,922	-	-
Purchased service	22,140	22,140	11,530	205	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)

	Reducing Class Size		Misc. Federal Grants		Child Care Service	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	125,766	125,766	-	-
Benefits	-	-	24,354	24,354	-	-
Purchased service	-	-	25,500	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other organizations	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	28,609	20,849	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Central						
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Non-instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay-equipment	-	-	-	-	-	-
Capital outlay-replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
TOTAL EXPENDITURES	22,140	22,140	1,134,136	876,658	293,280	277,222
EXCESS OF REVENUES OVER (UNDER)						
EXPENDITURES	-	-	(283,117)	(435,917)	(119,345)	(166,220)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	140,000	140,000
Operating transfers out	-	-	-	-	-	-
Advances in	-	-	100,000	100,000	-	-
Advances out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	100,000	100,000	140,000	140,000
Excess of revenues and other sources over (under) expenditures	-	-	(183,117)	(335,917)	20,655	(26,220)
Fund balances beginning of year	-	-	344,497	344,497	67,309	67,309
Appropriations for prior year encumbrances	-	-	6,110	6,110	-	-
FUND BALANCES END OF YEAR	\$ -	\$ -	\$ 167,490	\$ 14,690	\$ 87,964	\$ 41,089

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances--
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds
For the Fiscal Year Ended June 30, 2007

	TOTALS	
	Budget	Actual
REVENUES:		
Tuition and fees	\$ 4,054,400	\$ 4,098,709
Interest	870	604
Intergovernmental	7,053,302	5,451,870
Food services	713,500	624,351
Classroom materials and fees	1,260,625	880,349
Miscellaneous	905,909	746,390
TOTAL REVENUES	13,988,606	11,802,273
EXPENDITURES:		
Current:		
Instruction:		
Regular		
Salaries	220,599	212,846
Benefits	56,683	52,929
Purchased services	12,135	10,301
Supplies & materials	8,976	8,944
Capital outlay-equipment	1,500	1,165
Miscellaneous	11,700	11,594
Vocational		
Salaries	327,181	296,710
Benefits	79,925	75,030
Purchased service	110,772	96,907
Supplies & material	149,687	128,174
Payment to other organizations	45,000	37,500
Miscellaneous	109,335	97,379
Adult/Continuing		
Salaries	6,332,492	5,417,952
Benefits	1,184,065	1,062,245
Purchased service	1,440,330	1,131,610
Supplies & materials	824,331	722,778
Capital outlay-equipment	11,000	-
Miscellaneous	49,836	41,795
Payment to other Organizations	304,354	287,730
Support Services:		
Pupil		
Salaries	601,469	561,931
Benefits	140,853	130,657
Purchased service	97,998	97,998
Supplies & materials	27,398	27,398
Miscellaneous	60,420	53,108
Payment to other schools	293,800	293,800
Instructional staff		
Salaries	828,701	759,239
Benefits	188,867	151,180
Purchased service	365,084	350,197
Supplies & materials	9,500	6,060
Capital outlay-equipment	1,500	-
Miscellaneous	500	262

(Continued)	TOTALS	
	Budget	Actual
Administration		
Salaries	229,568	229,568
Benefits	72,813	72,813
Purchased service	278,400	252,900
Supplies & materials	10,000	10,000
Miscellaneous	4,422	4,422
Payment to other organizations	39,000	39,000
Fiscal		
Salaries	2,000	2,000
Benefits	600	600
Purchased service	19,148	19,148
Miscellaneous	28,609	20,849
Operation and maintenance of plant		
Salaries	1,000	1,000
Benefits	300	300
Purchased service	289,200	289,200
Capital outlay-equipment	12,000	11,633
Central		
Purchased service	29,925	29,925
Supplies & materials	11,000	11,000
Capital outlay-replacement	5,000	5,000
Non-instructional services:		
Food service		
Salaries	327,436	320,462
Benefits	64,488	64,480
Purchased service	22,600	9,594
Supplies & materials	458,500	348,125
Capital outlay-equipment	15,000	970
Capital outlay-replacement	72,000	68,499
Miscellaneous	1,700	1,394
Enterprise operations		
Supplies & materials	495,600	393,415
TOTAL EXPENDITURES	16,386,300	14,331,716
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,397,694)	(2,529,443)
OTHER FINANCING SOURCES (USES):		
Operating transfers in	2,096,600	2,096,600
Operating transfers out	(62)	(62)
Advances in	560,000	328,500
Advances out	(650,000)	(650,000)
TOTAL OTHER FINANCING SOURCES (USES)	2,006,538	1,775,038
Excess of revenues and other sources over (under) expenditures	(391,156)	(754,405)
Fund balances beginning of year	2,260,218	2,260,218
Appropriations for prior year encumbrances	59,618	59,618
FUND BALANCES END OF YEAR	\$ 1,928,680	\$ 1,565,431

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance--

Budget and Actual (Non-GAAP Budgetary Basis)--Debt Service Fund

For the Fiscal Year Ended June 30, 2007

	<u>Budget</u>	<u>Actual</u>
REVENUES:		
Premium & Accrued Interest	\$ 150,000	\$ 97,550
TOTAL REVENUES	<u>150,000</u>	<u>97,550</u>
EXPENDITURES:		
Current:		
Repayment of Debt Service		
Principal	1,060,000	1,060,000
Interest and fiscal charges	<u>629,621</u>	<u>627,171</u>
TOTAL EXPENDITURES	<u>1,689,621</u>	<u>1,687,171</u>
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	<u>(1,539,621)</u>	<u>(1,589,621)</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	1,869,960	1,589,621
Sale of Bonds	10,000,000	10,000,000
Operating transfer out	<u>(10,000,000)</u>	<u>(10,000,000)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,869,960</u>	<u>1,589,621</u>
Excess of revenues and other sources over (under)		
expenditures	330,339	-
Fund balances (deficits) beginning of year	-	-
Appropriation for prior year encumbrances	-	-
FUND BALANCES (DEFICIT) END OF YEAR	<u><u>\$ 330,339</u></u>	<u><u>\$ -</u></u>

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

**Schedule of Revenues, Expenditures and Changes in Fund Balance--
Budget and Actual (Non-GAAP Budgetary Basis)-- Capital Project Fund
For the Fiscal Year Ended June 30, 2007**

	Budget	Actual
REVENUES:		
Interest	\$ -	\$ -
TOTAL REVENUES	-	-
EXPENDITURES:		
Current:		
Instruction:		
Vocational		
Capital outlay-equipment	3,135,121	2,690,527
Capital outlay-replacement	179,879	179,879
Support Services:		
Operation and Maintenance of Plant		
Purchased service	677,452	342,881
Capital outlay-equipment	753,576	151,227
Capital outlay-replacement	150,000	31,882
Central		
Purchased service	1,007,700	768,828
Supplies & materials	40,000	24,106
Capital outlay-equipment	380,000	270,352
Capital outlay-replacement	1,200,000	1,189,495
Building & construction		
Purchased service	75,000	41,062
Capital outlay-replacement	27,525,903	19,287,644
TOTAL EXPENDITURES	35,124,631	24,977,883
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(35,124,631)	(24,977,883)
OTHER FINANCING SOURCES (USES):		
Operating transfers in	20,657,700	20,657,700
TOTAL OTHER FINANCING SOURCES (USES)	20,657,700	20,657,700
Excess of revenues and other sources over (under) expenditures	(14,466,931)	(4,320,183)
Fund balances (deficits) beginning of year	2,591,190	2,591,190
Appropriation for prior year encumbrances	11,880,361	11,880,361
FUND BALANCES (DEFICIT) END OF YEAR	\$ 4,620	\$ 10,151,368

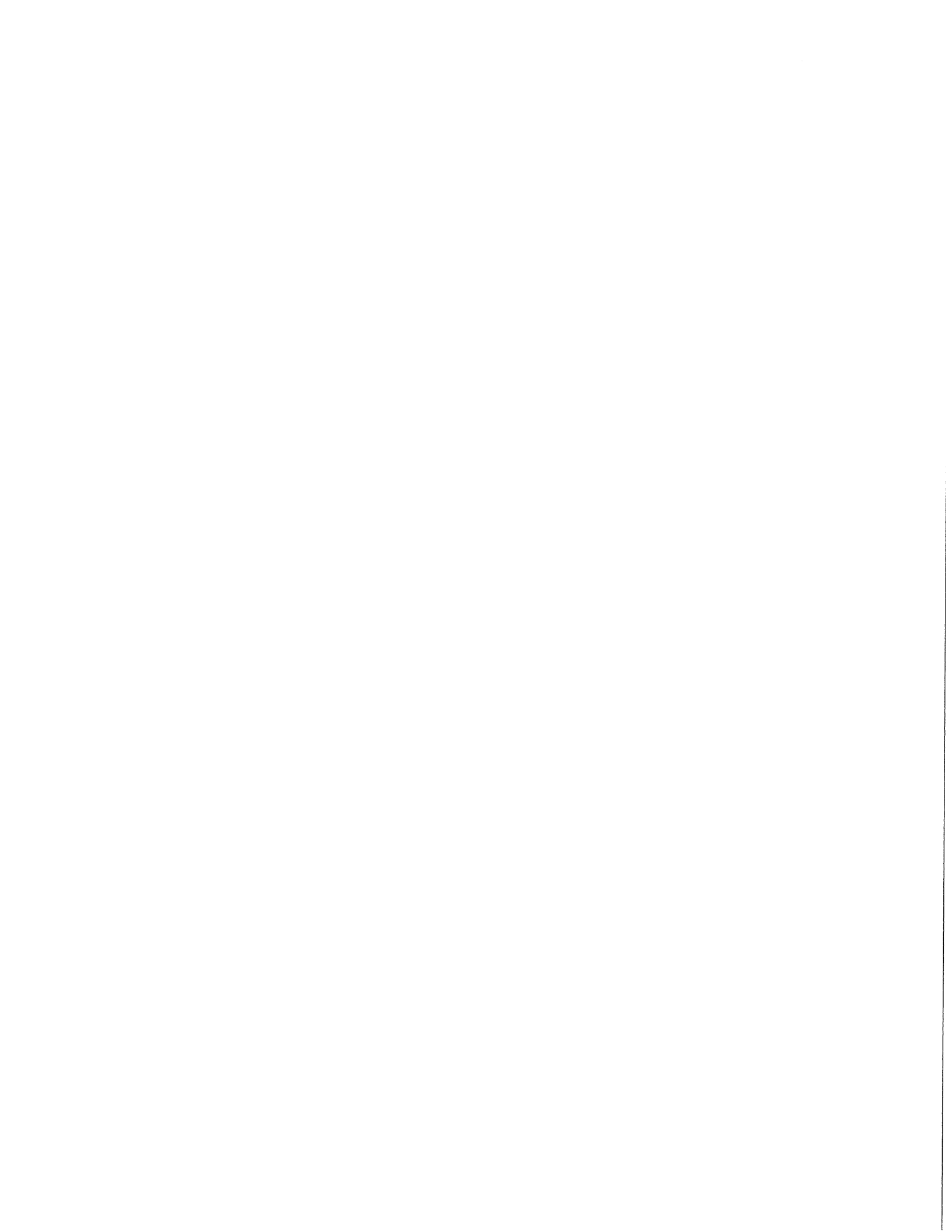
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Statistical Section

**Great Oaks Institute of Technology and Career Development
Comprehensive Annual Report for the Fiscal Year Ended June 30, 2007**



Learning *works!*



GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Net Assets by Component
 Last Seven Fiscal Years (1)
 (accrual basis of accounting)
 Schedule 1

	2001	2002	2003	2004	2005	2006	2007
Governmental Activities							
Invested in Capital Assets, Net of Related Debt	\$23,645,485	\$29,318,464	\$30,416,613	\$31,108,420	\$33,613,218	\$40,303,026	\$44,409,272
Restricted	5,323,150	2,707,970	3,375,247	5,371,068	984,014	921,280	552,293
Unrestricted	50,735,728	62,103,925	70,677,504	74,932,711	88,013,381	88,545,487	94,833,680
Total Governmental Net Assets	\$79,704,363	\$94,130,359	\$104,469,364	\$111,412,199	\$122,610,613	\$129,769,793	\$139,795,245

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Expenses, Program Revenues and Net (Expense)/Revenue
Last Seven Fiscal Years (1)
(accrual basis of accounting)
Schedule 2

	2001	2002	2003	2004	2005	2006	2007
Expenses							
Governmental Activities:							
Instruction	\$31,215,028	\$29,372,330	\$32,958,191	\$34,844,064	\$33,434,830	\$35,847,895	\$36,502,641
Pupil	2,281,638	2,262,512	2,675,726	2,789,472	2,942,070	2,923,520	2,485,103
Instructional Staff	3,599,551	4,292,894	3,921,384	4,037,547	3,687,739	3,846,479	4,301,352
Board of Education	105,857	91,618	150,645	159,721	186,469	201,458	213,286
Administration	3,681,870	3,453,583	3,633,897	3,312,994	3,927,586	4,322,558	3,828,121
Fiscal	1,492,599	1,438,526	1,587,109	1,662,336	1,656,145	1,569,253	1,587,639
Business	321,326	302,991	362,815	391,496	465,486	1,212,784	1,021,632
Operations and Maintenance of Plant	7,263,535	6,490,930	8,387,850	7,364,774	7,967,104	8,106,666	6,973,249
Pupil Transportation	96,718	164,955	204,909	200,710	240,050	235,409	438,232
Central	2,661,265	2,399,434	3,262,355	3,508,403	3,753,710	3,948,991	4,318,997
Non-Instructional Services	1,542,755	1,225,707	2,139,218	1,512,861	1,736,101	1,322,175	1,286,769
Pass Through Payments	242,272	417,001	435,324	361,331	312,955	299,701	619,030
Interest and Fiscal Charges	400,138	372,605	330,612	291,306	250,199	206,825	586,017
Total Governmental Activities Expenses	54,904,552	52,285,086	60,050,035	60,437,015	60,560,444	64,043,714	64,142,068
Program Revenues							
Governmental Activities:							
Charges for Services and Sales							
Instruction	3,600,358	3,921,027	4,831,815	4,964,544	4,660,608	4,912,301	4,959,495
Pupil	0	10,498	8,672	8,830	3,260	12,192	11,989
Instructional Staff	0	2,198	6,097	932	19	22,434	24,864
Administration	0	535	7,084	643	427	13,530	11,417
Fiscal	0	36	224	390	427	2,119	1,994
Operations and Maintenance of Plant	356,312	231,685	230,034	237,217	237,234	237,322	141,759
Non-Instructional Services	1,134,690	915,312	626,933	1,009,306	953,340	898,493	912,298
Pass Through Payments	0	351	1,491	0	0	0	288,865
Operating Grants and Contributions	6,937,307	5,823,338	6,619,430	6,648,765	6,136,834	6,505,012	5,514,171
Total Program Revenues	12,028,667	10,904,980	12,331,780	12,870,627	11,992,149	12,603,403	11,866,852
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$52,275,216)

Source: District Records

(1) - The district began to report accrual information when it implemented GASS Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

General Revenues and Total Change in Net Assets

Last Seven Fiscal Years (1)

(accrual basis of accounting)

Schedule 3

	2001	2002	2003	2004	2005	2006	2007
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$52,275,216)
General Revenues and Other Changes in Net Assets	29,748,922	34,224,860	36,675,228	35,235,006	39,475,545	37,354,193	38,781,349
Governmental Activities:							
Property Taxes Levied for:							
General Purposes	16,123,164	17,948,052	18,640,150	17,226,033	17,315,258	16,934,548	18,863,640
Grants and Entitlements Not Restricted to Specific Programs	3,790,638	2,329,339	1,283,931	818,974	1,985,706	3,581,548	4,515,842
Investment Earnings	677,817	1,303,851	1,157,951	1,229,210	990,200	729,202	639,837
Miscellaneous	50,340,541	55,806,102	57,757,260	54,509,223	59,766,709	58,589,491	62,300,668
Total General Revenues and Other Changes in Net Assets	\$7,464,656	\$14,425,996	\$10,039,005	\$6,942,835	\$11,198,414	\$7,159,180	\$10,025,452
Change in Net Assets							

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Fund Balances
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Schedule 4

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Fund										
Reserved	N/A	N/A	\$1,402,000	\$9,351,320	\$9,230,465	\$11,119,986	\$9,145,834	\$12,205,966	\$13,213,922	\$12,199,479
Unreserved	N/A	N/A	40,918,000	42,939,259	53,856,729	60,502,024	63,632,124	62,794,106	59,807,988	63,284,759
Total General Fund	N/A	N/A	42,320,000	52,290,579	63,087,214	71,622,010	72,777,958	75,000,072	73,021,910	75,484,238
All Other Governmental Funds										
Reserved	N/A	N/A	2,368,000	2,352,418	1,937,449	1,017,509	2,560,255	1,255,896	12,093,791	1,417,005
Unreserved, Reported In:	N/A	N/A								
Capital Project Funds	N/A	N/A	2,651,000	1,330,626	347,833	1,278,688	2,213,827	9,563,418	2,312,818	15,861,099
Special Revenue Funds	N/A	N/A	341,000	1,411,087	958,313	1,270,198	1,592,129	1,524,981	1,164,022	803,316
Total All Other Governmental Funds	N/A	N/A	\$5,360,000	\$5,094,131	\$3,243,595	\$3,566,395	\$5,366,211	\$12,344,095	\$15,570,631	\$18,081,420

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Revenues

Last Ten Fiscal Years
(modified accrual basis of accounting)
Schedule 5

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues:										
Taxes	N/A	N/A	\$34,211,000	\$29,746,922	\$34,224,860	\$36,675,228	\$32,648,706	\$38,822,645	\$38,299,093	\$37,690,649
Tuition and Fees	N/A	N/A	2,985,000	3,371,873	3,626,793	4,394,333	4,542,152	4,033,188	4,059,790	4,100,924
Interest	N/A	N/A	2,125,000	3,790,638	2,329,339	1,293,931	676,371	1,721,072	3,421,752	4,477,035
Intergovernmental	N/A	N/A	21,153,000	23,060,471	23,771,390	24,798,388	24,220,398	23,477,483	23,498,902	23,615,884
Food Services	N/A	N/A	703,000	692,179	679,439	677,656	666,782	621,108	614,135	624,351
Classroom Materials and Fees	N/A	N/A	739,000	577,704	664,467	691,848	769,787	861,352	809,001	890,349
Miscellaneous Revenues	N/A	N/A	1,055,000	1,070,847	1,428,073	1,368,849	1,459,361	1,080,441	1,330,380	1,465,346
Total Revenues	N/A	N/A	\$62,971,000	\$62,312,634	\$66,724,361	\$69,890,233	\$64,983,557	\$70,617,189	\$72,032,053	\$72,854,538

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Expenditures and Debt Service Ratio

Last Ten Fiscal Years

(Modified accrual basis of accounting)

Schedule 6

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Regular	N/A	N/A	\$94,000	\$138,897	\$331,427	\$401,670	\$270,782	\$280,803	\$273,062	\$292,601
Special	N/A	N/A	214,000	0	0	0	0	0	0	0
Vocational Education	N/A	N/A	18,891,000	19,375,242	20,244,033	22,198,510	22,808,651	23,041,485	24,540,901	24,828,386
Adult/Continuing	N/A	N/A	7,979,000	7,656,379	7,710,288	8,459,752	8,797,298	8,711,349	8,176,789	7,970,326
Pupil	N/A	N/A	1,977,000	2,171,685	2,231,538	2,562,671	2,783,746	2,931,920	2,913,995	2,480,887
Instructional Staff	N/A	N/A	3,163,000	3,531,710	4,294,001	3,876,829	4,013,762	3,665,280	3,843,882	4,301,352
Board of Education	N/A	N/A	113,000	105,657	91,618	150,645	159,721	186,469	201,458	213,286
Administration	N/A	N/A	2,840,000	2,872,103	3,119,530	3,506,896	3,278,361	3,854,118	4,254,216	3,759,353
Fiscal	N/A	N/A	1,359,000	1,434,741	1,429,614	1,528,453	1,654,138	1,639,094	1,503,166	1,583,329
Business	N/A	N/A	369,000	314,957	290,601	366,686	390,554	462,623	1,207,991	1,039,879
Operations and Maintenance of Plant	N/A	N/A	6,007,000	6,132,503	6,284,398	7,073,847	6,425,044	6,537,668	7,083,155	6,966,578
Pupil Transportation	N/A	N/A	86,000	76,469	173,167	202,044	200,102	240,050	235,409	244,146
Central	N/A	N/A	1,241,000	1,989,933	2,003,877	2,741,623	2,387,742	2,316,875	2,800,465	2,484,019
Operation of Non-Instructional Services	N/A	N/A	1,536,000	1,542,562	1,224,921	1,439,860	1,432,769	1,361,956	1,333,804	1,277,748
Pass Through Payments	N/A	N/A	208,000	242,272	417,001	435,324	361,331	312,955	293,701	619,030
Capital Outlay	N/A	N/A	7,283,000	12,674,319	6,947,608	4,906,142	4,999,601	5,934,489	10,357,994	18,410,271
Debt Service	N/A	N/A	0	1,289,178	1,216,130	1,218,880	1,219,720	1,220,635	1,220,635	1,687,171
Total Expenditures	N/A	N/A	\$53,368,000	\$61,548,807	\$68,009,752	\$61,099,832	\$61,183,322	\$62,675,984	\$71,246,223	\$78,158,372
Debt Service as a Percentage of Noncapital Expenditures	N/A	N/A	0.00%	2.64%	2.38%	2.17%	2.17%	2.15%	2.00%	2.82%

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Other Financing Sources and Uses and Net Change in Fund Balances

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 7

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Other Financing Sources (Uses)										
Proceeds from Sale of Bonds	N/A	N/A	\$0	\$8,850,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000
Premium on Sale of Bonds	N/A	N/A	0	52,313	0	0	0	0	0	97,560
Sale of Capital Assets	N/A	N/A	109,000	51,343	139,252	66,394	26,017	341,818	22,096	0
Transfers In	N/A	N/A	5,299,000	13,549,178	7,620,977	8,383,698	10,481,364	14,602,400	17,328,735	24,343,983
Transfers (Out)	N/A	N/A	(5,427,000)	(13,549,178)	(7,620,977)	(8,383,698)	(10,481,364)	(14,602,400)	(17,328,735)	(24,343,983)
Total Other Financing Sources (Uses)	N/A	N/A	(19,000)	8,953,656	139,252	66,394	26,017	341,818	22,096	10,097,550
Net Change in Fund Balances	N/A	N/A	\$9,584,000	\$9,717,483	\$8,853,861	\$8,856,795	\$3,826,252	\$8,283,023	\$607,926	\$4,793,716

Source: District Records

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Brown County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$1,285,960	\$0	\$213,960	\$1,443	\$1,501,363	\$3,893,903	2.70
1998	1,465,320	0	207,750	6,990	1,680,060	4,422,339	2.70
1999	1,467,640	0	206,160	2,510	1,676,310	4,409,457	2.70
2000	1,468,390	0	175,410	1,880	1,645,680	4,378,330	2.70
2001	1,684,880	0	178,110	39,169	1,902,159	5,148,729	2.70
2002	1,766,020	0	81,740	35,800	1,883,560	5,270,711	2.70
2003	1,817,830	0	148,420	29,390	1,995,640	5,459,780	2.70
2004	2,034,220	0	100,340	25,682	2,160,242	6,015,125	2.70
2005	2,083,460	0	64,570	16,690	2,164,720	6,084,073	2.70
2006	2,652,460	0	82,960	1,930	2,737,350	7,669,137	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Butler County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$36,939,050	\$49,968,530	\$2,994,790	\$25,033,364	\$114,935,734	\$351,435,617	2.70
1998	39,893,510	47,576,320	2,893,050	25,399,890	115,762,770	354,406,410	2.70
1999	40,841,700	49,650,640	3,019,140	25,142,468	118,653,948	362,138,555	2.70
2000	45,369,960	60,337,280	2,823,350	28,568,262	137,098,852	419,117,084	2.70
2001	46,891,290	57,795,440	2,984,240	32,079,431	139,750,401	430,406,907	2.70
2002	47,478,230	58,478,900	1,714,710	30,965,087	138,636,927	428,309,715	2.70
2003	52,672,000	55,899,700	1,474,610	23,888,919	133,935,229	407,235,143	2.70
2004	53,099,380	58,072,550	1,463,890	22,660,406	135,296,226	409,739,600	2.70
2005	54,715,570	57,764,330	1,828,330	28,270,760	142,578,990	436,282,513	2.70
2006	56,228,929	59,362,013	1,878,899	29,052,691	146,522,532	448,349,497	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clermont County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$1,296,143,170	\$440,035,790	\$131,787,080	\$168,196,121	\$2,036,162,161	\$5,765,082,878	2.70
1998	1,351,255,560	449,414,180	128,639,550	183,784,351	2,113,093,641	6,008,547,640	2.70
1999	1,413,437,980	463,894,130	128,782,880	179,075,902	2,185,190,892	6,208,892,517	2.70
2000	1,620,576,460	488,299,610	124,107,210	186,952,825	2,419,936,105	6,897,278,710	2.70
2001	1,691,648,710	502,526,630	125,780,400	176,323,874	2,496,279,614	7,100,148,296	2.70
2002	1,768,374,060	528,464,340	89,844,870	184,494,334	2,571,177,604	7,390,217,635	2.70
2003	2,026,510,630	599,740,420	92,480,350	189,126,469	2,907,857,889	8,352,560,735	2.70
2004	2,103,990,490	612,694,840	93,703,020	180,105,819	2,990,494,169	8,576,084,382	2.70
2005	2,180,735,590	624,091,040	92,843,880	186,412,887	3,084,083,397	8,852,285,799	2.70
2006	2,484,831,240	685,773,900	93,444,000	159,761,484	3,423,810,624	9,791,361,765	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clinton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$295,582,500	\$88,356,120	\$43,298,120	\$91,099,616	\$518,336,356	\$1,504,664,070	2.70
1998	308,434,010	93,720,980	43,837,020	97,109,260	543,101,270	1,581,288,317	2.70
1999	319,218,290	96,374,330	49,850,160	96,787,830	562,230,610	1,624,408,966	2.70
2000	418,511,650	112,438,560	49,538,220	109,046,002	689,534,432	2,002,722,828	2.70
2001	431,879,710	116,227,490	43,626,860	122,853,247	714,587,307	2,101,060,419	2.70
2002	444,036,940	122,358,000	35,523,110	127,111,626	729,029,676	2,162,240,871	2.70
2003	482,032,130	127,734,530	37,333,140	123,431,768	770,531,568	2,273,250,669	2.70
2004	492,836,560	144,930,560	34,008,610	117,336,068	789,111,798	2,325,544,653	2.70
2005	504,964,960	148,894,830	36,091,540	111,856,418	801,807,748	2,351,688,041	2.70
2006	562,102,020	191,609,950	31,746,690	96,909,557	882,368,217	2,572,847,689	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Fayette County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$213,848,880	\$51,689,390	\$49,802,560	\$44,585,309	\$359,926,139	\$986,824,567	2.70
1998	247,152,820	52,017,990	46,987,160	48,735,529	394,893,499	1,096,703,019	2.70
1999	252,336,530	53,415,390	49,681,980	51,902,734	407,336,634	1,130,869,830	2.70
2000	257,744,420	54,806,130	49,847,990	56,833,325	419,231,865	1,170,182,861	2.70
2001	309,721,240	75,193,010	46,123,930	56,729,986	487,768,166	1,372,798,874	2.70
2002	315,490,580	68,555,010	38,293,850	58,083,810	480,423,250	1,367,902,204	2.70
2003	320,144,300	80,351,140	38,660,040	61,079,760	500,235,240	1,427,251,766	2.70
2004	332,026,480	84,251,390	30,294,290	59,069,886	505,642,046	1,455,939,177	2.70
2005	352,356,793	91,055,448	28,013,827	61,553,184	532,979,252	1,541,118,681	2.70
2006	N/A	N/A	N/A	N/A	N/A	N/A	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

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N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Greene County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$368,640	\$0	\$30,950	\$5,360	\$404,950	\$1,105,647	2.70
1998	350,050	0	29,230	8,670	387,950	1,064,053	2.70
1999	350,660	0	23,100	10,720	384,480	1,067,866	2.70
2000	446,450	0	21,910	390	468,750	1,299,041	2.70
2001	450,570	0	18,820	142,250	611,640	1,875,163	2.70
2002	496,360	0	18,860	132,880	648,100	1,968,551	2.70
2003	541,210	0	19,300	100,670	661,180	1,968,294	2.70
2004	563,780	0	18,680	27,082	609,542	1,737,808	2.70
2005	564,690	0	17,140	15,400	597,230	1,692,140	2.70
2006	521,580	0	16,920	13,825	552,325	1,562,449	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Hamilton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$5,045,961,680	\$1,744,059,980	\$557,157,530	\$1,183,859,480	\$8,531,038,670	\$24,692,657,336	2.70
1998	5,115,913,180	1,756,847,210	535,702,230	1,225,913,490	8,634,376,110	25,075,814,447	2.70
1999	5,160,687,400	1,784,071,400	546,833,460	1,254,873,460	8,746,465,720	25,408,495,300	2.70
2000	6,008,773,540	2,025,076,910	540,580,880	1,293,140,960	9,867,572,290	28,667,003,149	2.70
2001	6,087,418,990	2,057,620,030	505,761,740	1,261,987,700	9,912,788,460	28,825,252,597	2.70
2002	6,168,511,540	2,113,878,340	347,548,250	1,285,572,970	9,915,511,100	29,153,811,216	2.70
2003	6,926,396,750	2,292,565,650	352,686,940	1,270,602,120	10,842,251,460	31,774,987,991	2.70
2004	6,976,973,480	2,297,951,580	360,173,200	1,094,913,892	10,730,012,152	31,239,614,654	2.70
2005	7,067,239,810	2,290,668,120	370,602,540	1,088,342,219	10,816,852,689	31,460,851,215	2.70
2006	8,515,286,810	2,464,110,970	361,909,420	792,603,080	12,133,910,280	34,902,029,683	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Highland County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$201,827,330	\$41,873,660	\$26,022,020	\$41,605,640	\$311,328,650	\$888,733,123	2.70
1998	247,778,280	44,214,200	25,856,860	50,054,896	367,904,236	1,060,340,673	2.70
1999	257,849,270	46,505,040	26,896,830	48,769,990	380,021,130	1,091,560,533	2.70
2000	267,808,690	47,215,210	24,740,120	50,680,754	390,444,774	1,127,531,422	2.70
2001	328,682,820	60,515,550	23,279,270	48,112,830	460,590,470	1,327,725,933	2.70
2002	337,879,080	62,233,010	19,696,510	54,377,640	474,186,240	1,380,384,470	2.70
2003	345,468,590	61,556,850	22,629,980	56,793,009	486,448,429	1,412,731,845	2.70
2004	381,201,220	67,788,770	23,033,490	70,084,566	542,108,046	1,586,200,297	2.70
2005	394,075,760	69,511,140	23,096,230	56,561,975	543,245,105	1,573,878,130	2.70
2006	449,935,620	86,684,710	22,194,530	46,802,442	605,617,302	1,742,605,241	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Madison County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$383,430	\$0	\$4,900	\$14,990	\$403,320	\$1,160,374	2.70
1998	377,690	0	5,630	32,410	415,730	1,214,384	2.70
1999	440,370	0	5,670	9,270	455,310	1,300,950	2.70
2000	555,100	0	5,250	4,740	565,090	1,610,210	2.70
2001	568,620	0	5,130	110	573,860	1,630,199	2.70
2002	578,740	0	1,400	0	580,140	1,654,943	2.70
2003	636,350	0	1,260	400	638,010	1,821,003	2.70
2004	657,110	0	1,290	4,880	663,280	1,898,267	2.70
2005	695,250	0	3,780	0	699,030	1,990,209	2.70
2006	716,450	0	3,950	0	720,400	2,050,950	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Pickaway County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$6,326,510	\$677,150	\$748,810	\$417,940	\$8,170,410	\$22,431,027	2.70
1998	6,398,150	671,760	740,900	486,701	8,297,511	22,887,447	2.70
1999	6,495,600	457,960	745,980	466,375	8,165,915	22,478,794	2.70
2000	7,677,930	728,350	713,570	448,482	9,568,332	26,525,441	2.70
2001	7,836,470	741,020	635,490	372,603	9,585,583	26,633,016	2.70
2002	7,760,200	741,020	532,480	505,035	9,538,735	26,841,820	2.70
2003	7,845,280	743,360	541,910	505,230	9,635,780	27,101,801	2.70
2004	7,957,940	759,050	526,060	492,702	9,735,752	27,402,554	2.70
2005	8,395,672	820,132	504,389	522,554	10,242,748	28,925,474	2.70
2006	8,888,630	1,031,370	498,730	356,342	10,775,072	30,266,955	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Ross County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$14,417,270	\$214,320	\$2,203,650	\$501,590	\$17,336,830	\$46,014,553	2.70
1998	15,011,060	230,810	2,152,850	445,270	17,839,990	47,482,130	2.70
1999	18,352,800	273,810	2,311,410	399,560	21,337,580	57,128,536	2.70
2000	19,486,820	276,830	2,101,890	490,000	22,355,540	60,529,461	2.70
2001	20,955,350	276,050	2,029,790	82,530	23,343,720	63,021,053	2.70
2002	22,992,640	307,460	1,654,960	94,730	25,049,790	68,605,594	2.70
2003	23,643,870	305,060	2,133,490	113,640	26,196,060	71,013,564	2.70
2004	24,383,760	271,660	2,187,450	113,508	26,956,378	73,085,539	2.70
2005	25,533,950	339,010	2,657,090	108,610	28,638,660	77,014,273	2.70
2006	26,437,530	310,990	2,705,080	62,000	29,515,600	79,377,423	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property – Warren County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1997	\$300,971,160	\$94,288,300	\$32,599,550	\$76,713,189	\$504,572,199	\$1,468,765,049	2.70
1998	388,404,670	118,497,090	36,746,335	86,100,865	629,748,960	1,829,440,538	2.70
1999	447,949,330	122,284,190	37,892,300	103,461,124	711,586,944	2,080,975,425	2.70
2000	524,349,670	124,830,460	36,475,230	114,051,000	799,706,360	2,347,479,601	2.70
2001	685,131,940	160,620,970	40,255,310	115,584,663	1,001,592,883	2,919,030,848	2.70
2002	758,219,380	173,355,670	26,354,930	155,905,110	1,113,835,090	3,311,618,370	2.70
2003	829,069,030	177,576,060	28,350,012	162,508,120	1,197,503,222	3,554,511,321	2.70
2004	969,125,760	183,933,730	29,746,570	160,169,521	1,342,975,581	3,964,880,340	2.70
2005	1,048,167,710	204,488,770	29,844,250	153,407,060	1,435,907,790	4,222,491,004	2.70
2006	1,117,233,919	217,963,011	30,617,420	132,944,289	1,498,758,639	4,377,242,947	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Brown County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
<u>Counties:</u>										
Brown County	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
<u>Schools:</u>										
Blanchester L.S.D.	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04	33.45	33.45
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22	27.22	27.22
Northeastern L.S.D.	35.50	35.50	36.00	36.50	36.50	36.50	36.50	36.50	36.50	36.50
<u>Townships:</u>										
Perry Township	6.40	6.40	6.90	6.40	6.40	6.40	6.40	6.40	6.40	6.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Butler County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Butler County	9.44	8.74	8.74	8.75	8.45	8.45	8.45	8.45	8.44	8.44
Schools:										
Mason City S.D.	81.76	80.65	74.11	72.61	64.57	64.57	64.57	61.95	61.95	62.36
Princeton City S.D.	49.03	49.03	49.03	45.79	43.34	46.19	46.19	46.19	42.24	42.24
Southwest L.S.D.	45.30	46.68	47.08	47.44	47.88	47.88	47.88	48.22	48.22	44.77
Townships:										
Morgan Township	5.72	5.72	5.72	5.72	6.22	6.22	6.22	6.22	6.22	5.22

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Clermont County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clermont County	9.05	8.85	8.85	8.85	8.75	8.75	8.75	8.75	8.75	8.75
Library District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Cities:										
Loveland City	9.90	11.55	11.00	11.55	9.55	9.55	9.55	9.55	9.55	9.55
Milford City	13.50	13.70	13.70	13.70	13.70	13.70	13.70	14.30	14.30	14.30
Villages:										
Batavia Village	1.80	1.80	1.80	1.80	1.80	6.50	6.50	6.50	6.50	6.50
Owensville Village	12.60	12.60	14.10	14.10	14.10	14.10	14.10	14.10	14.10	14.10
Newtonsville Village	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Schools:										
Batavia L.S.D.	53.80	54.30	55.00	48.10	48.40	48.40	48.40	48.40	48.40	48.40
Blanchester L.S.D.	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04	33.45	33.45
Clermont Northeastern L.S.D.	35.50	35.50	35.75	36.00	36.50	36.50	36.50	36.50	36.50	36.50
Forest Hills L.S.D.	60.83	55.13	55.31	55.34	50.44	50.44	50.44	51.16	50.84	50.84
Goshen L.S.D.	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	26.40	26.40
Loveland City S.D.	74.28	74.42	74.42	69.43	69.68	69.68	69.68	63.33	63.75	59.12
Milford E.V.S.D.	69.10	69.10	69.10	69.10	59.10	59.10	59.10	59.10	59.10	59.10
Townships:										
Batavia Township	3.40	2.40	2.40	2.40	2.40	6.30	6.30	6.30	6.30	6.30
Batavia Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Goshen Township	21.60	21.60	21.60	21.60	21.60	17.60	17.60	17.60	17.60	17.60
Jackson Township	10.40	10.40	10.40	10.40	10.40	10.40	10.40	8.40	8.40	8.40
Miami Township	26.01	26.01	22.11	22.11	22.11	22.11	22.11	22.10	22.10	22.11
Stonelick Township	13.60	10.60	10.60	10.60	10.60	10.60	10.60	8.10	8.10	8.10
Owensville Village	12.60	9.00	9.00	9.00	9.00	9.00	9.00	6.50	6.50	6.50
Union Township	21.40	21.40	21.40	21.40	21.40	17.40	17.40	17.40	17.40	17.40
Wayne Township	12.70	12.70	12.70	12.70	12.70	10.70	10.70	8.70	8.70	8.70
Newtonsville Village	11.50	11.50	11.50	11.50	11.50	9.50	9.50	7.50	7.50	7.50
Williamsburg Township	8.70	8.70	8.70	8.70	8.70	8.70	8.70	5.80	5.80	5.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates – Clinton County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clinton County	8.90	9.30	9.30	9.30	9.30	9.30	9.30	9.30	9.30	8.30
Cities:										
Wilmington City	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	7.35
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Clarksville Village	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Martinsville Village	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Midland Village	5.10	8.10	8.10	8.10	5.10	5.10	5.10	5.10	5.10	5.10
New Vienna Village	6.60	6.60	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40
Port William Village	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	9.40
Sabina Village	3.60	3.60	3.60	3.60	6.60	6.60	6.60	6.60	6.60	6.60
Schools:										
Blanchester L.S.D.	35.10	35.10	35.94	35.94	48.40	48.40	48.40	36.04	33.45	33.45
Clinton Massie L.S.D.	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04	31.80	31.80
East Clinton L.S.D.	34.80	35.40	35.40	35.60	37.06	37.06	37.06	33.50	35.15	36.15
Fairfield L.S.D.	29.59	29.59	30.20	32.10	32.35	32.35	32.35	32.35	32.85	28.00
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95	36.95	30.55
Wilmington City S.D.	27.90	28.30	30.89	30.89	32.05	32.05	32.05	31.63	35.35	35.70
Townships:										
Adams Township	1.40	1.40	1.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Chester Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Clark Township	4.05	4.15	4.34	4.34	4.58	4.58	4.58	3.75	3.75	3.75
Martinsville Village	3.35	3.45	3.64	3.64	3.88	3.88	3.88	3.05	3.05	3.05
Green Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
New Vienna Village	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Jefferson Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Midland Village	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Liberty Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Port William Village	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Marion Township	4.80	4.80	4.80	4.80	3.10	3.10	3.10	3.10	3.10	3.10
Blanchester Village	4.10	4.10	4.10	4.10	2.30	2.30	2.30	2.30	2.30	2.30
Richland Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Sabina Village	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Union Township	7.20	6.20	6.20	6.20	4.20	4.20	4.20	4.20	4.20	4.20
Vernon Township	1.80	1.80	1.80	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Clarksville Village	1.10	1.10	1.10	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Washington Township	5.45	5.45	5.45	5.45	5.85	5.85	5.85	5.85	5.85	5.85
Wayne Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Wilson Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Fayette County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Fayette County	9.75	9.75	9.75	9.75	8.45	8.45	8.45	8.45	8.45	6.70
Cities:										
Washington Court House	9.35	9.35	9.35	9.75	9.85	9.85	9.85	8.10	8.10	8.10
Villages:										
Bloomingsburg Village	5.25	5.25	6.65	8.15	9.45	9.45	9.45	9.45	9.45	9.45
Jeffersonville Village	5.30	5.30	5.30	2.10	2.40	2.40	2.40	5.30	5.30	5.30
Milledgeville Village	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
New Holland Village	7.50	7.50	7.50	9.00	9.50	9.50	9.50	9.50	9.50	9.50
Octa Village	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Schools:										
East Clinton L.S.D.	35.40	35.40	35.40	38.30	37.06	37.06	37.06	33.50	35.15	37.85
Miami Trace L.S.D.	36.45	36.45	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55
Washington City S.D.	45.15	45.15	38.35	41.05	40.90	40.90	40.90	41.60	41.60	42.05
Townships:										
Concord Township	6.55	6.55	7.00	6.55	7.05	7.05	7.05	3.80	3.80	3.80
Green Township	7.05	7.05	7.50	7.05	7.55	7.55	7.55	5.80	5.80	5.80
Jasper Township	5.05	5.05	5.50	5.05	5.55	5.55	5.55	3.80	3.80	3.80
Milledgeville Corp.	2.95	2.95	3.40	2.95	3.45	3.45	3.45	1.70	1.70	1.70
Octa Corp.	2.95	2.95	3.40	2.95	3.45	3.45	3.45	1.70	1.70	1.70
Jefferson Township	7.05	7.05	9.00	8.55	9.05	9.05	9.05	5.80	5.80	5.80
Jeffersonville Corp.	4.65	4.65	6.60	6.15	6.65	6.65	6.65	3.40	3.40	3.40
Octa Corp.	4.65	4.65	6.60	6.15	6.65	6.65	6.65	3.40	3.40	3.40
Madison Township	7.40	7.40	7.85	7.40	7.65	7.65	7.65	5.40	5.40	5.40
Marion Township	6.45	6.45	5.40	6.45	6.95	6.95	6.95	5.20	5.20	5.20
New Holland Corp.	4.45	4.45	3.40	4.45	4.95	4.95	4.95	3.20	3.20	3.20
Paint Township	6.65	6.65	5.60	6.65	4.65	4.65	4.65	2.90	2.90	2.90
Bloomingsburg Corp.	5.10	5.10	4.05	3.60	3.10	3.10	3.10	1.35	1.35	1.35
Perry Township	5.25	5.25	5.70	5.25	5.75	5.75	5.75	4.00	4.00	4.00
Union Township	7.05	7.05	7.50	7.05	7.30	7.30	7.30	5.55	5.55	5.55
Wayne Township	5.55	5.55	6.00	5.55	5.80	5.80	5.80	3.80	3.80	3.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Greene County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Greene County	11.55	12.30	11.30	10.07	9.08	9.08	9.08	9.08	8.78	8.78
Schools:										
Clinton Massie L.S.D.	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04	31.80	31.80
Wilmington City S.D.	27.90	28.30	30.89	30.89	32.05	32.05	32.05	31.63	35.35	35.70
Townships:										
Ceasarcreek Township	4.60	4.60	4.60	4.10	5.10	5.10	5.10	5.80	5.80	5.80
Jefferson Township	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Spring Valley Township	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Hamilton County	20.81	20.81	21.06	21.51	21.87	20.83	20.83	20.83	19.54	19.01
Cities:										
Addyston City	7.59	7.59	7.59	5.59	5.59	5.59	5.59	7.59	7.59	7.59
Arlington Heights City	9.52	9.52	9.52	9.52	9.52	10.82	10.82	10.82	10.82	10.82
Blue Ash City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cincinnati City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Finneytown S.D.	7.87	7.87	8.02	8.04	8.31	8.44	8.44	8.58	9.14	9.14
Forest Hills S.D.	9.05	9.05	9.20	9.22	9.49	9.62	9.62	9.76	10.32	10.32
Madeira S.D.	10.12	10.12	10.27	10.29	10.56	10.69	10.69	10.83	11.39	11.39
Norwood S.D.	10.07	10.07	10.22	10.24	11.51	10.64	10.64	10.78	11.34	11.34
Oak Hills S.D.	7.82	7.82	7.97	7.99	8.26	8.39	8.39	8.53	9.09	9.09
Cleves City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Three Rivers S.D.	13.33	13.33	13.66	13.66	13.66	17.41	17.41	20.71	20.71	23.71
Southwest S.D.	12.97	12.97	13.30	13.30	13.30	17.05	17.05	20.35	20.35	23.35
Deer Park City	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	4.50	7.20
Elmwood Place City	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale City	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34	3.34
Fairfax City	2.76	2.76	2.73	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park City	11.08	11.08	12.76	12.76	12.76	8.01	8.01	8.01	8.01	8.01
Glendale City	21.39	21.39	21.83	22.23	22.61	21.65	21.65	21.93	19.66	22.34
Greenhills City	28.63	28.63	28.72	27.33	27.98	25.99	25.99	25.99	26.47	26.22
Harrison City	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill City	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights City	28.33	28.33	26.33	26.33	26.33	20.08	20.08	20.08	20.08	20.08
Lockland City	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loveland City S.D.	12.00	12.00	11.00	12.00	12.00	10.00	10.00	10.00	10.00	10.00
Sycamore S.D.	11.93	11.93	11.00	11.92	11.92	9.92	9.92	9.92	9.92	9.92
Madeira City	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont City	14.37	14.37	14.37	14.37	12.44	12.44	12.44	12.44	12.44	8.94
Milford City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Milford City S.D.	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.60	12.60	12.60
Mariemont S.D.	12.00	12.00	12.00	12.00	12.44	12.00	12.00	12.44	12.60	12.60
Indian Hill S.D.	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.60	12.60	12.60
Montgomery City	10.05	10.05	10.05	10.05	10.05	10.75	10.75	10.75	9.15	9.15
Mt. Healthy City	11.11	11.11	11.11	8.11	8.11	8.11	8.11	6.61	7.11	7.11
Newtown City	5.87	5.87	7.87	10.37	10.37	6.87	6.87	6.87	8.87	8.87
North Bend City	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.38	14.88	17.88
North College Hill City	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	6.68
Norwood City	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading City	3.52	3.52	3.52	3.52	3.52	3.52	3.52	1.76	1.76	1.76
St. Bernard City	11.28	11.28	4.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Silverton City	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	11.15
Springdale City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park City	19.78	19.78	19.84	14.86	14.86	14.86	14.86	14.86	14.86	14.86
Woodlawn City	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
Wyoming City	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Schools:										
Deer Park City S.D.	78.63	78.63	70.00	70.00	70.00	70.00	70.00	62.01	62.01	62.01
Finneytown L.S.D.	87.03	87.03	87.72	79.98	80.34	72.39	72.39	72.39	72.39	72.39
Forest Hills L.S.D.	55.66	55.66	55.84	55.87	55.87	50.97	50.97	51.16	51.37	51.37
Indian Hill E.V.S.D.	46.52	46.52	46.54	46.70	47.10	47.10	47.10	42.92	42.92	44.51
Lockland City S.D.	52.69	52.69	52.69	52.69	37.09	55.95	55.95	56.59	57.96	59.07
Loveland City S.D.	74.88	74.88	74.88	69.89	70.14	70.14	70.14	56.59	64.21	59.58
Madeira City S.D.	85.67	85.67	86.34	79.47	79.47	80.22	80.22	71.71	72.13	72.13
Mariemont City S.D.	90.57	90.57	90.78	90.85	85.42	85.15	85.15	82.92	84.92	74.97
Milford E.V.S.D.	69.10	69.10	69.10	69.10	63.20	59.10	59.10	59.10	59.10	59.10
Mt. Healthy City S.D.	68.41	68.41	68.45	68.51	61.63	61.66	61.66	61.85	61.98	54.99
North College Hill City S.D.	61.37	61.37	57.47	57.47	57.47	57.47	57.47	57.47	53.57	53.57
Norwood City S.D.	48.75	48.75	51.08	50.96	49.90	52.80	52.80	48.57	48.82	48.90
Oak Hills L.S.D.	46.68	46.68	46.68	46.68	46.74	46.97	46.97	46.97	46.97	40.20
Princeton City S.D.	49.03	49.03	49.03	49.03	45.79	46.19	46.19	56.59	42.24	42.24
Reading City S.D.	64.08	64.08	64.08	57.18	57.18	57.18	57.18	57.18	57.18	57.18
St. Bernard Elmwood Place City S.D.	40.73	40.73	44.63	44.24	43.07	43.25	43.25	34.97	34.97	35.72

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Southwest L.S.D.	46.68	46.68	47.08	47.25	47.44	47.88	47.88	48.22	48.22	44.74
Sycamore City S.D.	65.80	65.80	65.90	60.40	60.49	60.84	60.84	60.84	61.53	54.14
Three Rivers L.S.D.	44.90	44.90	39.95	39.95	39.95	39.95	39.95	37.26	37.48	37.54
Wyoming City S.D.	88.68	88.68	78.93	78.93	79.79	70.39	70.39	71.03	73.18	64.98
Townships:										
Anderson Township	14.15	14.15	14.15	14.15	14.15	14.15	14.15	12.18	12.18	11.18
Colerain Township	16.18	16.18	16.18	16.18	16.18	15.18	15.18	12.34	12.34	12.34
Columbia Township	14.76	14.76	14.76	14.76	11.46	11.46	11.46	11.46	11.46	11.46
Kenwood F.D.	21.26	21.26	21.26	21.26	17.96	17.96	17.96	17.96	17.96	17.96
Little Miami F.D.	21.26	21.26	21.26	21.26	17.96	17.96	17.96	1.96	17.96	17.96
Madison Place F.D.	21.06	21.06	21.06	21.06	17.76	17.76	17.76	17.76	17.76	17.76
Crosby Township	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi Township	26.34	26.34	20.46	20.46	20.46	19.92	19.92	20.46	20.46	20.46
Green Township	9.81	9.81	8.31	8.31	8.31	8.81	8.81	8.81	8.81	8.81
Harrison Township	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami Township	9.45	9.45	9.45	9.91	9.91	7.45	7.45	6.00	6.45	6.85
Springfield Township	20.30	20.30	20.30	20.30	20.30	14.30	14.30	6.45	14.30	9.80
Forest Park F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.67
Golfway	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.54
Lakeview	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11.80
N.H.F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	14.30
New Burlington F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.67
West College Hill F.D.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.02
Sycamore Township	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.50	7.50	7.60
Symmes Township	11.90	11.90	12.80	13.45	11.75	11.75	11.75	11.90	11.90	11.00
Whitewater Township	11.44	11.44	11.44	11.44	11.44	10.84	10.84	10.84	10.84	10.84

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Highland County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Highland County	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Cities:										
Greenfield City	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Hillsboro City	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Villages:										
Highland Village	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Leesburg Village	2.20	2.20	2.20	5.45	5.45	5.45	5.45	5.45	5.45	5.45
Lynchburg Village	9.50	9.50	9.50	6.50	6.50	6.50	6.50	14.50	14.50	14.50
Schools:										
East Clinton L.S.D.	34.80	35.40	35.40	35.60	37.06	37.06	37.06	33.50	35.15	35.15
Fairfield L.S.D.	29.59	29.59	30.20	32.10	32.35	32.35	32.35	32.35	32.85	28.00
Greenfield E.V.S.D.	25.40	25.40	25.40	26.22	27.22	27.22	27.22	27.22	27.22	28.97
Hillsboro City S.D.	30.85	30.85	30.85	30.85	30.85	30.85	30.85	26.50	26.50	26.50
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55
Townships:										
Brushcreek Township	6.20	6.20	6.20	6.20	5.20	5.20	5.20	5.20	5.20	5.20
Clay Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Concord Township	3.10	2.60	2.60	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Dodson Township	1.60	1.60	1.60	1.60	1.60	1.60	1.60	2.10	2.10	2.10
Lynchburg Village	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Fairfield Township	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Highland Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Leesburg Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Hamer Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Jackson Township	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Liberty Township	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Hillsboro City	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Madison Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Greenfield City	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Marshall Township	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.15	4.15	4.15
New Market Township	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Paint Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Penn Township	2.20	2.20	2.20	3.30	3.30	3.30	3.30	3.00	3.00	3.00
Salem Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	2.80	2.80	2.80
Union Township	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.50	3.50	3.50
Washington Township	3.10	2.60	2.60	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Whiteoak Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	2.30	2.30	2.30
Mowrystown Village	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.75	1.75	1.75

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Madison County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
<u>Counties:</u>										
Madison County	9.80	9.80	9.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
<u>Schools:</u>										
Miami Trace L.S.D.	35.95	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55	30.75
<u>Townships:</u>										
Pleasant Township	0.50	0.50	0.50	2.80	2.80	2.80	2.30	2.30	2.30	2.30
Range Township	6.60	5.20	5.20	5.20	5.20	5.20	4.70	4.70	4.70	4.70

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates – Pickaway County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
<u>Counties:</u>										
Pickaway County	8.50	9.50	7.50	7.80	7.80	7.80	7.80	7.80	7.50	7.50
<u>Villages:</u>										
New Holland Village	7.50	9.00	9.00	9.00	9.00	9.50	9.50	9.50	9.50	9.50
<u>Schools:</u>										
Miami Trace L.S.D.	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95	34.25	30.55
<u>Townships:</u>										
Perry Township	0.70	6.80	6.80	6.80	6.80	6.30	6.30	6.30	6.30	6.30
Pickaway Township	1.50	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Ross County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Ross County	10.40	10.40	9.80	9.40	9.40	9.40	9.40	9.40	9.40	9.40
Villages:										
South Salem Village	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Greenfield City	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00	0.00
Schools:										
Greenfield E.V.S.D.	25.40	25.40	26.22	28.92	27.22	27.22	27.22	27.22	28.97	25.45
Miami Trace L.S.D.	36.45	32.60	32.60	35.30	30.05	33.50	34.10	34.25	30.55	30.75
Townships:										
Buckskin Township	3.50	3.50	3.50	3.50	3.50	3.50	3.80	3.80	3.80	3.80
South Salem/Greenfield	2.80	2.80	2.80	2.80	2.80	2.80	3.10	3.10	3.10	3.10
Concord Township	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Paint Township	4.40	4.40	4.40	4.40	4.10	4.10	4.10	4.10	4.40	4.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates – Warren County

Last Ten Calendar Years

Schedule 9

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Great Oaks Joint Vocational School District	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Warren County	6.46	6.46	6.46	4.03	4.00	4.00	4.00	4.00	4.75	5.00
Joint Emergency Service	1.80	1.80	1.80	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cities:										
Loveland City	11.72	11.72	11.72	11.72	11.57	9.72	9.72	9.57	9.57	9.57
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Harveysburg Village	8.32	8.32	8.32	5.82	5.82	5.82	5.82	5.82	5.82	6.32
Mason Village	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.82	6.44	1.89
Pleasant Plain Village	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
Schools:										
Blanchester L.S.D.	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04	33.45	33.45
Clinton Massie L.S.D.	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04	31.80	31.80
Goshen L.S.D.	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	26.40	30.40
Loveland City S.D.	74.74	74.88	74.88	69.89	70.14	70.14	70.14	63.33	64.21	60.14
Mason City S.D.	80.65	80.65	74.11	74.11	64.57	64.57	64.57	61.95	61.95	62.36
Princeton City S.D.	49.03	49.03	49.03	49.03	45.79	46.19	46.19	56.59	42.24	42.24
Townships:										
Deerfield Township	10.60	10.60	10.60	10.60	10.60	9.75	9.75	4.30	4.30	4.30
Mason Village	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hamilton Township	11.30	10.30	10.30	10.30	10.30	10.30	10.30	10.30	10.30	1.30
Harlan Township	9.22	9.72	9.72	8.72	8.72	8.72	8.72	7.22	7.22	7.22
Blanchester Village	7.51	9.72	9.72	7.01	7.01	7.01	7.01	5.51	5.51	5.51
Pleasant Plain Village	7.51	8.01	8.01	7.01	7.01	7.01	7.01	5.51	5.51	5.51
Massie Township	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03
Harveysburg Village	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91
Turtlecreek Township	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62
Union Township	9.20	9.20	9.20	9.20	9.20	6.20	6.20	5.20	5.20	5.20
Washington Township	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78
Wayne Township	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Brown County
Current Calendar Year and Prior Year
Schedule 10

Taxpayer	2006	
	Assessed Value	Percentage of Total Assessed Value
No returns filed (1)	\$0	0%

Source: County Auditor

(1) - No returns filed per Brown County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Butler County

Current Calendar Year and Prior Year (1)

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,206,990	2.28%
Park 75 I LLC	5,642,200	1.26%
Drees Co	4,960,990	1.11%
Yorktowne Associates LLC	4,219,340	0.94%
Duke Realty Ohio	3,472,570	0.77%
Cabot Industrial Properties LP	2,724,440	0.61%
Cambridge Park Apartments	2,697,110	0.60%
Buschman Company	2,534,170	0.57%
Prologis Cimmaron OH LLC	2,060,270	0.46%
Kraft Foodservice Inc	1,660,050	0.37%
	<u>\$40,178,130</u>	<u>8.97%</u>

2005		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,784,490	2.47%
Park 75 I LLC	5,471,740	1.25%
Drees Co	4,510,000	1.03%
CP Limited Partnership	4,009,740	0.92%
Prologis Cimmaron OH LLC	3,497,510	0.80%
Duke Realty Ohio	3,472,570	0.80%
Cabot Industrial Properties LP	2,724,440	0.62%
Buschman Company	2,534,170	0.58%
Kraft Foodservice Inc	2,468,540	0.57%
Cincinnati Gas and Electric	2,362,500	0.54%
	<u>\$41,835,700</u>	<u>9.58%</u>

Source: County Auditor

(1) - Only current and prior year information available

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clermont County

Current Calendar Year and Prior Year (1)

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$18,811,380	0.55%
ZF Batavia LLC	9,843,330	0.29%
KRG Eastgate Pavilion LLC	9,621,390	0.28%
Amerishop Biggs Place LLC	7,231,350	0.21%
OTR	6,652,220	0.19%
Regency Centers LP	5,587,820	0.16%
Park 50 LLC	4,892,260	0.14%
Eastgate Company Partnership	4,642,390	0.14%
Acquiport Milford LLC	4,595,500	0.13%
Edward Rose Assoc. Inc.	4,546,040	0.13%
	<u>\$76,423,680</u>	<u>2.22%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$18,811,380	0.61%
ZF Batavia LLC	13,683,180	0.44%
KRG Eastgate Pavilion LLC	9,621,390	0.31%
Meijer Stores Ltd. Part.	8,487,500	0.28%
Midland Company	7,826,120	0.25%
Amerishop Biggs Place LLC	7,231,350	0.23%
OTR	6,652,220	0.22%
Board of Education of Goshen LSD	5,675,880	0.18%
Regency Centers LP	5,587,820	0.18%
Park 50 LLC	4,892,260	0.16%
	<u>\$88,469,100</u>	<u>2.86%</u>

Source: County Auditor

(1) - Only current and prior year information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clinton County

Current Calendar Year and Nine Years Ago

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wilmington Air Park LLC	\$50,033,560	1.94%
Dayton Power & Light Co	17,312,740	0.67%
RLR Investments LLC	7,848,220	0.31%
EWE Warehouse Investments	7,592,290	0.30%
Wilmington Commerce Park	5,598,410	0.22%
Roberts Development Corp	4,404,610	0.17%
Texas Eastern Trans LP	4,358,960	0.17%
Verizon North, Inc.	4,265,390	0.17%
Walmart Stores East Inc.	3,731,980	0.15%
Clintmont Company	3,231,930	0.13%
	<u>\$108,378,090</u>	<u>4.23%</u>

1997		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Wilmington Air Park LLC	\$4,663,541	0.20%
ABX Air Inc	10,360,410	0.44%
American Showa Inc	8,546,690	0.36%
Buena Vista Pictures Distribution	6,246,370	0.27%
New Sabina Industries Inc	3,846,440	0.16%
Ferno Washington Inc	3,609,710	0.15%
Bush Auto Place Inc	3,342,990	0.14%
Textron Inc	2,812,530	0.12%
Hydroelectric Lift Trucks Inc	2,295,210	0.10%
IBJTC Leasing Corp	2,083,560	0.09%
	<u>\$47,807,451</u>	<u>2.03%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Fayette County

Current Calendar Year and Prior Year (1)

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wal Mart Store East LP	\$20,896,980	N/A
YUSA Corp	8,215,320	N/A
Saint Gobain Calmer Inc	5,502,300	N/A
Doane Pet Care Company	3,442,230	N/A
TI Group Automotive	3,246,480	N/A
Sugar Creek Packing Co	3,170,390	N/A
TFO Tech Co. Ltd.	2,728,870	N/A
Weyerhaeuser Company	2,451,290	N/A
Smurfit-Stone Container Corp.	2,226,500	N/A
Advance Stores Co., Inc.	1,834,910	N/A
	<u>\$53,715,270</u>	N/A

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wal Mart Store East LP	\$20,896,980	1.36%
YUSA Corp	8,215,320	0.53%
Saint Gobain Calmer Inc	5,502,300	0.36%
Doane Pet Care Company	3,442,230	0.22%
TI Group Automotive	3,246,480	0.21%
Sugar Creek Packing Co	3,170,390	0.21%
TFO Tech Co. Ltd.	2,728,870	0.18%
Weyerhaeuser Company	2,451,290	0.16%
Smurfit-Stone Container Corp.	2,226,500	0.14%
Advance Stores Co., Inc.	1,834,910	0.12%
	<u>\$53,715,270</u>	<u>3.49%</u>

Source: County Auditor

(1) - 2006 updated data was not available. 2005 data was used as an estimate.

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Greene County

Current Calendar Year and Prior Year (1)

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Faison Richard E	\$61,580	11.15%
Earley Linda Ruth	58,450	10.58%
Hurley Jay A	50,350	9.12%
Koogler Garry L	35,970	6.51%
Belme Ronald E	27,880	5.05%
King Joseph Richard	18,780	3.40%
Von Ruffer Limited Partnership	14,670	2.66%
Middle Atlantic Corporation	14,360	2.60%
Beal Harold Robert	14,050	2.54%
Dayton Power & Light Co.	13,670	2.47%
	<u>\$309,760</u>	<u>56.08%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Faison Richard E	\$61,580	10.31%
King Joseph Richard	53,670	8.99%
Hurley Jay A	50,350	8.43%
Von Ruffer Limited Partnership	41,920	7.02%
Middle Atlantic Corporation	41,020	6.87%
Beal Harold Robert	40,130	6.72%
Koogler Garry L	35,970	6.02%
Middle Atlantic Corporation	34,250	5.73%
Belme Ronald E	27,880	4.67%
Leach Kenton K	25,560	4.28%
	<u>\$412,330</u>	<u>69.04%</u>

Source: County Auditor

(1) - Only current and prior year information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Hamilton County

Current Calendar Year and Prior Year (1)

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
General Electric Company	\$38,289,760	0.32%
Procter & Gamble Company	26,739,030	0.22%
Ford Motor Company	21,767,580	0.18%
J M Smucker LLC	12,860,650	0.11%
Lanxess Corp	12,048,500	0.10%
Time Warner Entertainment Co	10,474,090	0.09%
Kroger Limited PTSP 1	10,196,260	0.08%
Walgreen Co	10,091,730	0.08%
Bway Corporation	8,137,890	0.07%
Hewlett Packard Financial Services Co	7,611,060	0.06%
	<u>\$158,216,550</u>	<u>1.31%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
General Electric Company	\$61,129,480	0.57%
Lanxess Corp	38,454,700	0.36%
Procter & Gamble Company	37,685,660	0.35%
Ford Motor Company	33,924,890	0.31%
Cognis Corporation	31,778,550	0.29%
J M Smucker LLC	18,128,160	0.17%
Kroger Limited PTSP 1	11,267,460	0.10%
Bway Corporation	11,217,730	0.10%
Hewlett Packard Financial Services Co	9,509,180	0.09%
Shepherd Chemical Co	8,407,040	0.08%
	<u>\$261,502,850</u>	<u>2.42%</u>

Source: County Auditor

(1) - Only current and prior year information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Highland County

Current Calendar Year and Nine Years Ago

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$11,007,550	1.82%
South Central Power Co	5,447,930	0.90%
Dayton Power & Light Co	3,668,810	0.61%
Lancaster Colony Corp	3,246,030	0.54%
Scott H Lee, Trustee	2,802,670	0.46%
Ohio Bell Telephone Co	2,641,640	0.44%
Sunshine Agricultural Inc.	2,354,640	0.39%
TD Manufacturing Co	2,044,710	0.34%
Troy CMBS Property LLC	1,948,380	0.32%
Lowes Home Center Inc.	1,730,690	0.29%
	<u>\$36,893,050</u>	<u>6.11%</u>

1997		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$6,780,210	1.25%
Lancaster Colony Corp	6,794,320	1.25%
Weastec	3,257,310	0.60%
South Central Power Co	3,192,360	0.59%
Dayton Power & Light Co	2,880,770	0.53%
Ohio Bell Telephone Co	6,339,580	1.17%
Packaging Resources, Inc.	3,408,590	0.63%
Ohio Valley Electric Corp	2,658,420	0.49%
General Telephone Co of Ohio	4,139,170	0.76%
Hobart Corporation	5,948,900	1.10%
	<u>\$45,399,630</u>	<u>8.37%</u>

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Madison County

Current Calendar Year and Prior Year (1)

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Colonial Pacific Leasing Corporation	\$2,870	0.40%
	<u>\$2,870</u>	<u>0%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Colonial Pacific Leasing Corporation	\$2,870	0.41%
	<u>\$2,870</u>	<u>0%</u>

Source: County Auditor

(1) - Only current and prior year information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers – Pickaway County

Current Calendar Year and Five Years Ago

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dayton Power & Light	\$406,220	3.77%
Kirkpatrick Ansel W Jr	126,030	1.17%
Taylor Arthur E	117,990	1.10%
Wolf Victor P	101,300	0.94%
Mossbarger Brenda K	96,850	0.90%
Murphy Michael J	94,030	0.87%
Whispering Wind Farms II	91,720	0.85%
Smith Joe E	80,120	0.74%
Esselburne Frances C	80,030	0.74%
Grimes W Sheldon	76,320	0.71%
	<u>\$1,270,610</u>	<u>11.79%</u>

2001		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Kirkpatrick Ansel W Jr	\$117,330	1.22%
Taylor Arthur E	329,760	3.44%
Wolf Victor P	325,700	3.40%
Mossbarger Brenda K	84,350	0.88%
Whispering Wind Farms II	348,700	3.64%
Murphy Michael J	78,310	0.82%
Esselburne Frances C	243,180	2.54%
Clarksburg New Holland Ltd	142,260	1.48%
Ohio Bell Telephone Co	14,500	0.15%
Grimes W Sheldon	202,290	2.11%
	<u>\$1,886,380</u>	<u>19.68%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers – Ross County

Current Calendar Year and Nine Years Ago

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1,829,520	6.20%
South Central Power	317,940	1.08%
Verizon North Inc.	246,590	0.84%
George and Martha Walker	244,050	0.83%
Byron and Marilyn Dawson	239,030	0.81%
Dayton Power & Light	223,480	0.76%
Mabel S. Drummond	179,770	0.61%
Brian and Chris Barton	166,630	0.56%
Franklin and Janice Lucas	135,650	0.46%
John Arthur Courtney Drake	117,120	0.40%
	<u>\$3,699,780</u>	<u>12.55%</u>

1997		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1,076,470	6.21%
South Central Power	168,930	0.97%
Byron and Marilyn Dawson	163,930	0.95%
Dayton Power & Light	288,870	1.67%
Mabel S. Drummond	166,670	0.96%
General Telephone	521,300	3.01%
Mid-American Waste Systems Inc	222,060	1.28%
Michael P. Wyndham, Trustee	182,230	1.05%
Society Equipment Leasing Corp.	157,470	0.91%
Toledo Trust Co.	144,490	0.83%
	<u>\$3,092,420</u>	<u>17.84%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Warren County

Current Calendar Year and Seven Years Ago

Schedule 10

2006		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Cincinnati Gas & Electric	\$24,203,600	1.61%
Mitsubishi Electric Auto	18,127,545	1.21%
Proctor & Gamble	14,805,690	0.99%
Somerset Deerfield Hotel	14,726,453	0.98%
Sumco Phoenix	11,516,540	0.77%
Cintas Corp	11,280,997	0.75%
Thomson Learning Inc.	10,854,140	0.72%
Duke Realty	9,940,290	0.66%
Twin Fountains of Mason	8,695,050	0.58%
Mason Christian Village	6,966,732	0.46%
	<u>\$131,117,037</u>	<u>8.73%</u>

1999		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Mitsubishi Electric	\$17,091,230	2.40%
Cincinnati Gas & Electric	16,996,680	2.39%
Proctor & Gamble	9,542,400	1.34%
Facs Group Inc	3,651,810	0.51%
Portion Pac Inc	3,385,070	0.48%
Buckeye Steel Castings Inc	3,355,140	0.47%
Hartz Mountain Group	2,799,000	0.39%
Deerfield MFG	2,774,440	0.39%
Leggett Partners LP	2,514,560	0.35%
United Telephone	766,360	0.11%
	<u>\$62,876,690</u>	<u>8.83%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Brown County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$3,154	\$2,872	91.06%	N/A	\$2,872	91.06%
1998	3,883	3,576	92.09%	N/A	3,576	92.09%
1999	3,950	3,950	100.00%	N/A	3,950	100.00%
2000	3,971	3,971	100.00%	N/A	3,971	100.00%
2001	4,537	4,522	99.67%	N/A	4,522	99.67%
2002	4,537	4,522	99.67%	N/A	4,522	99.67%
2003	4,537	4,248	93.63%	N/A	4,248	93.63%
2004	4,594	4,594	100.00%	N/A	4,594	100.00%
2005	4,397	4,303	97.86%	N/A	4,303	97.86%
2006	5,196	4,322	83.18%	N/A	4,322	83.18%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Butler County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$332,548	\$222,293	66.85%	N/A	\$222,293	66.85%
1998	356,222	325,996	91.51%	N/A	325,996	91.51%
1999	194,713	193,961	99.61%	3,313	197,274	101.32%
2000	343,640	341,550	99.39%	N/A	341,550	99.39%
2001	347,279	347,201	99.98%	N/A	347,201	99.98%
2002	261,045	257,275	98.56%	3,515	260,790	99.90%
2003	266,186	239,790	90.08%	3,428	243,218	91.37%
2004	257,275	243,599	94.68%	4,531	248,130	96.45%
2005	333,938	289,244	86.62%	62,036	351,280	105.19%
2006	328,468	250,794	76.35%	5,108	255,902	77.91%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clermont County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$4,282,293	\$3,570,681	83.38%	N/A	\$3,570,681	83.38%
1998	4,500,005	3,626,371	80.59%	N/A	3,626,371	80.59%
1999	4,655,001	4,456,010	95.73%	N/A	4,456,010	95.73%
2000	5,916,177	5,885,365	99.48%	N/A	5,885,365	99.48%
2001	6,021,882	6,020,966	99.98%	N/A	6,020,966	99.98%
2002	5,687,249	5,522,869	97.11%	158,630	5,681,499	99.90%
2003	5,995,874	5,811,943	96.93%	185,356	5,997,299	100.02%
2004	6,150,363	5,985,334	97.32%	176,230	6,161,564	100.18%
2005	6,332,664	6,164,673	97.35%	163,950	6,328,623	99.94%
2006	6,756,006	5,908,566	87.46%	169,300	6,077,866	89.96%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clinton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$894,742	\$839,112	93.78%	N/A	\$839,112	93.78%
1998	931,709	918,130	98.54%	N/A	918,130	98.54%
1999	978,225	987,592	100.96%	N/A	987,592	100.96%
2000	1,410,507	1,399,529	99.22%	N/A	1,399,529	99.22%
2001	1,417,150	1,419,273	100.15%	N/A	1,419,273	100.15%
2002	1,438,017	1,429,703	99.42%	N/A	1,429,703	99.42%
2003	1,431,878	1,423,019	99.38%	N/A	1,423,019	99.38%
2004	1,482,631	1,480,822	99.88%	N/A	1,480,822	99.88%
2005	1,516,200	1,535,646	101.28%	N/A	1,535,646	101.28%
2006	1,573,986	1,579,537	100.35%	N/A	1,579,537	100.35%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Fayette County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$652,799	\$646,508	99.04%	\$11,285	\$657,793	100.77%
1998	790,603	768,992	97.27%	N/A	768,992	97.27%
1999	793,445	775,848	97.78%	17,755	793,603	100.02%
2000	1,038,215	1,005,321	96.83%	12,355	1,017,676	98.02%
2001	1,189,397	1,188,101	99.89%	N/A	1,188,101	99.89%
2002	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2003	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2004	1,225,687	1,117,150	91.14%	33,044	1,150,194	93.84%
2005	890,097	876,080	98.43%	N/A	876,080	98.43%
2006	989,755	964,264	97.42%	N/A	964,264	97.42%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections --Greene County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$821	\$821	100.00%	N/A	\$821	100.00%
1998	779	779	100.00%	N/A	779	100.00%
1999	764	764	100.00%	N/A	764	100.00%
2000	1,126	1,126	100.00%	9	1,135	100.80%
2001	1,145	1,154	100.79%	N/A	1,154	100.79%
2002	1,200	1,213	101.08%	20	1,233	102.75%
2003	1,200	1,213	101.08%	20	1,233	102.75%
2004	1,243	1,108	89.14%	2	1,110	89.30%
2005	1,237	1,062	85.85%	7	1,069	86.42%
2006	1,146	995	86.82%	55	1,050	91.62%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Hamilton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$18,457,954	\$17,921,880	97.10%	\$843,758	\$18,765,638	101.67%
1998	18,811,416	18,414,384	97.89%	586,281	19,000,665	101.01%
1999	19,091,661	18,665,565	97.77%	599,757	19,265,322	100.91%
2000	24,260,170	23,565,284	97.14%	628,553	24,193,837	99.73%
2001	24,138,688	23,551,421	97.57%	798,973	24,350,394	100.88%
2002	24,054,463	23,339,682	97.03%	372,602	23,712,284	98.58%
2003	24,096,576	23,445,552	97.30%	585,788	24,031,340	99.73%
2004	24,153,618	23,472,367	97.18%	853,359	24,325,726	100.71%
2005	24,250,935	23,438,253	96.65%	1,000,120	24,438,373	100.77%
2006	25,672,933	24,780,546	96.52%	1,194,960	25,975,506	101.18%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Highland County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$696,996	\$646,155	92.71%	N/A	\$646,155	92.71%
1998	778,642	762,813	97.97%	N/A	762,813	97.97%
1999	811,520	791,687	97.56%	N/A	791,687	97.56%
2000	921,937	897,445	97.34%	N/A	897,445	97.34%
2001	1,112,658	1,101,522	99.00%	N/A	1,101,522	99.00%
2002	1,113,605	1,109,660	99.65%	N/A	1,109,660	99.65%
2003	1,119,173	1,115,208	99.65%	N/A	1,115,208	99.65%
2004	1,152,748	1,145,754	99.39%	N/A	1,145,754	99.39%
2005	1,203,607	1,203,607	100.00%	N/A	1,203,607	100.00%
2006	1,159,941	907,017	78.20%	N/A	907,017	78.20%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Madison County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$639	\$639	100.00%	\$149	\$788	123.32%
1998	639	639	100.00%	N/A	639	100.00%
1999	675	675	100.00%	N/A	675	100.00%
2000	1,338	1,338	100.00%	84	1,422	106.28%
2001	1,347	1,347	100.00%	N/A	1,347	100.00%
2002	1,347	1,347	100.00%	N/A	1,347	100.00%
2003	1,347	1,347	100.00%	N/A	1,347	100.00%
2004	1,650	1,426	86.42%	172	1,598	96.85%
2005	1,476	1,489	100.88%	N/A	1,489	100.88%
2006	1,550	1,550	100.00%	N/A	1,550	100.00%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Pickaway County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$16,105	\$15,300	95.00%	\$780	\$16,080	99.84%
1998	16,227	15,528	95.69%	725	16,253	100.16%
1999	16,420	17,651	107.50%	445	18,096	110.21%
2000	23,221	22,110	95.22%	N/A	22,110	95.22%
2001	22,921	22,001	95.99%	N/A	22,001	95.99%
2002	20,020	19,532	97.56%	N/A	19,532	97.56%
2003	20,260	19,825	97.85%	N/A	19,825	97.85%
2004	21,597	21,146	97.91%	N/A	21,146	97.91%
2005	22,809	22,068	96.75%	N/A	22,068	96.75%
2006	21,430	19,839	92.58%	1,062	20,901	97.53%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Ross County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$36,685	\$34,742	94.70%	\$1,502	\$36,244	98.80%
1998	37,397	38,509	102.97%	2,771	41,280	110.38%
1999	43,529	45,264	103.99%	2,301	47,565	109.27%
2000	52,940	52,784	99.71%	2,613	55,397	104.64%
2001	55,509	55,040	99.16%	N/A	55,040	99.16%
2002	55,541	55,537	99.99%	3,232	58,769	105.81%
2003	59,262	59,747	100.82%	3,953	63,700	107.49%
2004	58,410	58,260	99.74%	3,279	61,539	105.36%
2005	62,014	61,723	99.53%	4,130	65,853	106.19%
2006	60,947	62,872	103.16%	0	62,872	103.16%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Warren County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$1,085,663	\$1,045,888	96.34%	N/A	\$1,045,888	96.34%
1998	1,210,189	1,236,437	102.17%	22,097	1,258,534	103.99%
1999	1,257,531	1,232,623	98.02%	20,588	1,253,211	99.66%
2000	1,965,924	1,888,742	96.07%	N/A	1,888,742	96.07%
2001	2,433,395	2,435,001	100.07%	N/A	2,435,001	100.07%
2002	2,457,729	2,437,436	99.17%	N/A	2,437,436	99.17%
2003	2,489,679	2,461,810	98.88%	N/A	2,461,810	98.88%
2004	2,539,473	2,568,598	101.15%	N/A	2,568,598	101.15%
2005	2,749,686	2,683,054	97.58%	40,748	2,723,802	99.06%
2006	2,803,457	2,738,689	97.69%	48,847	2,787,536	99.43%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Outstanding Debt by Type

Last Ten Fiscal Years

Schedule 12

Fiscal Year	Energy Conservation Bonds (1)	School Improvements (1)	Percentage of Personal Income	Per Capita
1998	N/A	\$0	N/A	N/A
1999	N/A	0	N/A	N/A
2000	\$0	0	0.00%	\$0
2001	7,975,000	0	0.01%	4
2002	7,130,000	0	0.01%	4
2003	6,240,000	0	0.01%	3
2004	5,310,000	0	0.01%	3
2005	4,340,000	0	0.01%	2
2006	3,325,000	0	N/A	2
2007	2,265,000	10,000,000	N/A	N/A

Source: District Records

(1) - Governmental Activities

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2007

Schedule 13

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Counties:			
Brown County	\$2,107,609	0.40%	\$8,430
Butler County	72,853,870	1.74%	1,267,657
Clermont County	14,967,670	80.95%	12,116,329
Clinton County	7,384,500	99.74%	7,365,300
Fayette County	3,015,650	99.77%	3,008,714
Greene County	25,597,000	0.01%	2,560
Hamilton County	120,540,000	58.18%	70,130,172
Highland County	5,461,900	88.77%	4,848,529
Ross County	7,245,000	2.88%	208,656
Warren County	337,400	31.05%	104,763
Cities:			
Cincinnati City	\$367,365,000	0.04%	\$146,946
Deer Park City	2,599,999	100.00%	2,599,999
Forest Park City	6,940,000	87.92%	6,101,648
Harrison City	3,205,000	100.00%	3,205,000
Hillsboro City	50,000	100.00%	50,000
Indian Hill City	4,160,000	99.99%	4,159,584
Lebanon City	14,014,262	0.00%	0
Loveland City	6,775,000	93.08%	6,306,170
Madeira City	1,065,000	99.60%	1,060,740
Mason City	26,040,000	91.54%	23,837,016
Milford City	2,800,000	100.00%	2,800,000
Montgomery City	6,245,000	100.00%	6,245,000
Mount Healthy City	1,273,500	100.00%	1,273,500
North College Hill City	610,337	98.76%	602,769
Norwood City	9,837,541	99.92%	9,829,671
Reading City	1,212,500	100.00%	1,212,500
Sharonville City	23,720,000	100.00%	23,720,000
Silverton City	101,500	6.95%	7,054
Springdale City	5,145,000	100.00%	5,145,000
St. Bernard City	1,805,000	100.00%	1,805,000
Washington City	6,792,000	100.00%	6,792,000
Wilmington City	1,310,000	100.00%	1,310,000
Wyoming City	8,287,519	99.41%	8,238,623
Villages:			
Amelia Village	\$49,000	100.00%	\$49,000
Arlington Heights Village	111,296	100.00%	111,296
Batavia Village	800,000	100.00%	800,000
Cleves Village	480,467	100.00%	480,467
Elmwood Place Village	400,000	100.00%	400,000
Evendale Village	1,335,000	100.00%	1,335,000
Fairfax Village	820,000	82.84%	679,288
Glendale Village	256,113	100.00%	256,113
Greenhills Village	5,675,000	100.00%	5,675,000
Jeffersonville Village	15,000	100.00%	15,000
Lockland Village	637,729	100.00%	637,729
Lynchburg Village	18,141	100.00%	18,141
Terrace Park Village	1,980,000	100.00%	1,980,000
Woodlawn Village	5,005,000	100.00%	5,005,000

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2006

Schedule 13 (Continued)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Townships:			
Batavia Township	975,000	99.98%	974,805
Colerain Township	9,045,000	6.53%	590,639
Columbia Township	140,000	45.48%	63,672
Crosby Township	248,000	100.00%	248,000
Deerfield Township	16,566,000	59.40%	9,840,204
Delhi Township	6,915,000	98.07%	6,781,541
Goshen Township	2,650,000	99.58%	2,638,870
Green Township	4,001,667	58.73%	2,350,179
Hamilton Township	4,725,975	1.19%	56,239
Harlan Township	2,366,020	23.63%	559,091
Madison Township	20,000	96.05%	19,210
Miami Township	5,530,000	100.00%	5,530,000
Morgan Township	120,000	14.10%	16,920
Range Township	435,000	2.33%	10,136
Springfield Township	13,710,000	82.95%	11,372,445
Symmes Township	6,780,000	100.00%	6,780,000
Turtle Creek Township	2,625,000	0.09%	2,363
Union Township	14,753,324	100.00%	14,753,324
West Chester Township	51,675,000	3.92%	2,025,660
Whitewater Township	13,900	100.00%	13,900
Williamsburg Township	15,100	0.21%	32
School Districts:			
Hillsboro CSD	\$12,140,000	100.00%	\$12,140,000
Lockland CSD	2,129,999	100.00%	2,129,999
Loveland CSD	27,169,810	100.00%	27,169,810
Madeira CSD	29,677,912	100.00%	29,677,912
Mariemont CSD	6,315,711	100.00%	6,315,711
Mason CSD	131,300,000	100.00%	131,300,000
Mount Healthy CSD	33,000,000	100.00%	33,000,000
Princeton CSD	80,960,000	100.00%	80,960,000
Sycamore Community CSD	36,718,584	100.00%	36,718,584
Washington Court House CSD	20,794,996	100.00%	20,794,996
Wilmington CSD	9,735,000	100.00%	9,735,000
Wyoming CSD	17,094,983	100.00%	17,094,983
Batavia LSD	5,717,787	100.00%	5,717,787
Blanchester LSD	3,469,000	100.00%	3,469,000
Clermont-Northeastern LSD	2,574,985	100.00%	2,574,985
Clinton-Massie LSD	15,321,643	100.00%	15,321,643
East Clinton LSD	2,224,998	100.00%	2,224,998
Fairfield LSD	2,079,999	100.00%	2,079,999
Finneytown LSD	6,875,000	100.00%	6,875,000
Forest Hills LSD	17,745,000	100.00%	17,745,000
Goshen LSD	5,085,000	100.00%	5,085,000
Greenfield XV SD	2,845,000	100.00%	2,845,000
Indian Hill XV SD	41,275,000	100.00%	41,275,000
Lynchburg-Clay LSD	1,720,000	100.00%	1,720,000
Miami Trace LSD	16,950,000	100.00%	16,950,000
Milford XV SD	38,565,000	100.00%	38,565,000
Oak Hills LSD	43,949,986	100.00%	43,949,986
Southwest LSD	18,491,559	100.00%	18,491,559
West Clermont LSD	8,100,000	100.00%	8,100,000
Miscellaneous:			
Anderson TWP Park District Miscellaneous	\$1,643,070	99.46%	\$1,634,197
Highland County North Joint Fire District Misc	875,000	100.00%	875,000
Subtotal, overlapping debt			\$940,114,740
Great Oaks direct debt	\$12,265,000	100.00%	\$12,265,000
Total direct and overlapping debt			\$952,379,740

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Legal Debt Margin Information
Last Ten Fiscal Years
Schedule 14

Legal Debt Margin Calculation for Fiscal Year 2006

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Assessed value (1)										\$19,268,267,593
Debt limit (10% of assessed value)										1,734,144,083
Debt applicable to limit										12,265,000
Legal debt margin										<u>\$1,721,879,083</u>
Debt limit	N/A	N/A	\$1,328,231,526	\$1,372,443,684	\$1,391,445,019	\$1,519,010,074	\$1,536,818,869	\$1,565,981,762	\$1,768,795,735	\$1,734,144,083
Total net debt applicable to limit	N/A	N/A	0	7,975,000	7,130,000	6,240,000	5,310,000	4,340,000	3,325,000	12,265,000
Legal debt margin	N/A	N/A	\$1,328,231,526	\$1,364,468,684	\$1,384,315,019	\$1,512,770,074	\$1,531,508,869	\$1,561,641,762	\$1,765,470,735	\$1,721,879,083
Total net debt applicable to the limit as a percentage of debt limit	N/A	N/A	0.00%	0.58%	0.51%	0.41%	0.35%	0.28%	0.19%	0.71%

Source: District Records

(1) - Assessed values are on a calendar year basis (i.e. fiscal year 2006 is calendar year 2005)

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Demographic and Economic Statistics -- Brown County
Last Ten Calendar Years
Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	40,138	\$794,310	\$19,789	5.7%
1998	40,808	829,285	20,322	5.1%
1999	41,544	870,408	20,951	5.1%
2000	42,285	934,277	21,945	5.1%
2001	42,890	965,390	22,663	5.8%
2002	43,403	983,606	22,815	6.9%
2003	43,807	1,029,086	23,157	7.1%
2004	44,239	1,091,623	23,740	6.9%
2005	44,398	1,122,975	25,375	6.8%
2006	44,423	N/A	N/A	6.8%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
 - (4) - Ohio Bureau of Employment Services, rates are for Brown County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Demographic and Economic Statistics -- Butler County
Last Ten Calendar Years
Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	325,431	\$7,983,144	\$24,531	3.5%
1998	328,265	8,560,958	26,079	3.4%
1999	330,751	9,087,357	27,475	3.2%
2000	332,807	9,547,252	28,612	3.6%
2001	337,013	9,729,127	28,949	4.0%
2002	339,828	9,938,473	29,415	5.3%
2003	343,207	10,285,549	30,297	5.4%
2004	346,560	10,844,563	29,864	5.4%
2005	350,412	11,080,584	31,662	5.3%
2006	354,992	N/A	N/A	5.6%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (4) - Ohio Bureau of Employment Services, rates are for Butler County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Demographic and Economic Statistics -- Clermont County
Last Ten Calendar Years
Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	170,952	\$4,045,083	\$23,662	4.2%
1998	173,634	4,328,158	24,927	3.6%
1999	176,389	4,829,257	27,378	3.7%
2000	177,977	5,177,032	28,980	3.6%
2001	181,673	5,319,190	29,151	4.0%
2002	183,256	5,490,118	29,638	5.4%
2003	185,799	5,635,054	30,231	5.5%
2004	188,614	5,950,404	30,720	5.4%
2005	190,589	6,126,644	32,190	5.4%
2006	192,706	N/A	N/A	5.1%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
 - (4) - Ohio Bureau of Employment Services, rates are for Clermont County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Clinton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	38,991	\$921,346	\$23,630	3.5%
1998	39,554	968,123	24,476	3.0%
1999	40,104	994,886	24,808	3.4%
2000	40,543	1,055,641	25,948	3.5%
2001	40,987	1,027,266	25,402	3.7%
2002	41,296	1,035,918	25,441	5.0%
2003	41,756	1,095,574	25,823	5.6%
2004	42,280	1,142,540	26,505	6.0%
2005	42,570	1,184,625	27,834	5.5%
2006	43,399	N/A	N/A	4.8%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
- (4) - Ohio Bureau of Employment Services, rates are for Clinton County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Fayette County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	28,567	\$560,007	\$19,603	5.0%
1998	28,541	583,341	20,439	3.9%
1999	28,420	596,032	20,972	3.8%
2000	28,433	637,367	22,416	3.9%
2001	28,241	690,869	24,646	4.1%
2002	28,130	689,456	24,964	5.7%
2003	28,158	732,180	25,338	5.7%
2004	28,134	765,669	26,414	5.7%
2005	28,199	768,725	27,267	5.8%
2006	28,305	N/A	N/A	5.0%

Sources:

(1) - Population estimates provided by U.S. Census Bureau

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County

(4) - Ohio Bureau of Employment Services, rates are for Fayette County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Greene County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	144,580	\$3,734,046	\$25,827	3.6%
1998	146,266	4,050,634	27,694	3.3%
1999	147,479	4,074,296	27,626	3.4%
2000	147,886	4,272,286	28,825	3.7%
2001	148,426	4,352,395	29,310	3.9%
2002	150,230	4,519,917	29,951	5.0%
2003	151,257	4,728,088	30,700	5.4%
2004	152,233	4,939,211	31,014	5.5%
2005	151,996	4,976,768	32,780	5.5%
2006	152,298	N/A	N/A	5.1%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
- (4) - Ohio Bureau of Employment Services, rates are for Greene County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Hamilton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	845,303	\$25,264,828	\$29,395	3.7%
1998	845,303	27,144,490	31,712	3.6%
1999	845,303	27,420,292	32,262	3.6%
2000	845,303	28,329,667	33,567	3.7%
2001	814,611	29,136,541	34,742	4.0%
2002	814,611	30,010,701	36,156	5.5%
2003	814,611	30,636,366	37,256	5.6%
2004	814,611	32,111,846	39,467	5.7%
2005	806,652	33,087,346	39,937	5.7%
2006	822,596	N/A	N/A	5.0%

Sources:

(1) - Population estimates provided by U.S. Census Bureau

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County

(4) - Ohio Bureau of Employment Services, rates are for Hamilton County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Highland County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	39,251	\$742,619	\$18,920	6.1%
1998	39,933	778,398	19,493	5.1%
1999	40,539	790,134	19,491	4.9%
2000	40,875	844,204	20,575	4.3%
2001	41,295	878,295	21,274	5.0%
2002	41,802	895,170	21,422	5.9%
2003	42,091	933,973	22,189	6.3%
2004	42,610	979,256	22,973	6.2%
2005	42,818	1,032,165	24,270	5.9%
2006	42,833	N/A	N/A	5.6%

Sources:

(1) - Population estimates provided by U.S. Census Bureau

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County

(4) - Ohio Bureau of Employment Services, rates are for Highland County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Madison County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	40,086	\$896,257	\$22,358	2.9%
1998	40,334	931,516	23,095	2.6%
1999	40,299	901,195	22,363	2.6%
2000	40,213	956,873	23,788	3.4%
2001	40,226	1,002,806	24,934	3.7%
2002	40,402	1,023,645	25,345	5.1%
2003	40,700	1,081,422	26,574	5.7%
2004	41,113	1,141,199	27,832	5.9%
2005	41,295	1,205,493	29,245	5.8%
2006	41,496	N/A	N/A	5.2%

Sources:

(1) - Population estimates provided by U.S. Census Bureau

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County

(4) - Ohio Bureau of Employment Services, rates are for Madison County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Pickaway County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	52,554	\$1,023,825	\$19,481	3.7%
1998	53,155	1,059,846	19,939	3.5%
1999	52,492	1,071,170	20,406	3.3%
2000	52,727	1,152,179	21,802	4.1%
2001	52,860	1,176,888	22,456	4.5%
2002	53,339	1,188,526	22,998	6.0%
2003	53,308	1,223,381	23,580	6.6%
2004	53,656	1,291,775	24,842	7.2%
2005	52,989	1,368,255	25,896	7.0%
2006	53,606	N/A	N/A	5.8%

Sources:

(1) - Population estimates provided by U.S. Census Bureau

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County

(4) - Ohio Bureau of Employment Services, rates are for Pickaway County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Ross County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	73,527	\$1,418,467	\$19,292	5.9%
1998	73,835	1,501,319	20,333	6.0%
1999	73,287	1,546,605	21,103	5.2%
2000	73,345	1,631,847	22,219	5.1%
2001	73,866	1,646,063	22,315	5.4%
2002	74,381	1,721,827	23,213	6.7%
2003	74,433	1,767,352	23,648	7.6%
2004	74,466	1,831,102	24,470	7.7%
2005	75,197	1,863,188	24,798	7.3%
2006	75,556	N/A	N/A	6.2%

Sources:

(1) - Population estimates provided by U.S. Census Bureau

(2) - Personal Income information provided by Bureau of Economic Analysis:
Regional Economic Accounts for Ross County

(3) - Per Capita Personal Income information provided by Bureau of Economic
Analysis: Regional Economic Accounts for Ross County

(4) - Ohio Bureau of Employment Services, rates are for Ross County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Warren County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1997	139,428	\$3,725,625	\$26,721	3.1%
1998	145,427	4,113,058	28,283	3.0%
1999	152,448	4,501,708	29,529	2.9%
2000	158,383	4,946,103	30,660	3.3%
2001	167,507	5,286,564	31,512	3.6%
2002	175,041	5,521,565	31,522	4.5%
2003	182,330	5,786,295	31,699	4.7%
2004	189,276	6,213,055	32,745	4.5%
2005	196,622	6,597,227	33,524	4.4%
2006	201,871	N/A	N/A	4.9%

Sources:

(1) - Population estimates provided by U.S. Census Bureau

(2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County

(3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County

(4) - Ohio Bureau of Employment Services, rates are for Warren County

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers – Brown County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Brown County School System	960	4.25%
Brown County General Hospital	350	1.55%
Brown County	306	1.35%
Kroger	283	1.25%
Cincinnati Milacron	260	1.15%
Ohio Valley Manor	250	1.11%
Southern Ohio Veterans Home	180	0.80%
PCP Champion	140	0.62%
Meadow Wood Nursing Home	120	0.53%
Locust Ridge Nursing Home	120	0.53%
	<u>2,969</u>	<u>13.14%</u>
Total County Employment (2)	22,600	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Brown County School System	960	4.55%
Brown County General Hospital	350	1.66%
Brown County	306	1.45%
Kroger	283	1.34%
Cincinnati Milacron	260	1.23%
Ohio Valley Manor	250	1.18%
Southern Ohio Veterans Home	180	0.85%
PCP Champion	140	0.66%
Meadow Wood Nursing Home	120	0.57%
Locust Ridge Nursing Home	120	0.57%
	<u>2,969</u>	<u>14.07%</u>
Total County Employment	21,100	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of June 2006

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Butler County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Miami University	4,250	2.24%
AK Steel	3,142	1.65%
Cincinnati Insurance Co.	2,600	1.37%
Butler County Government	2,000	1.05%
Ft Hamilton Memorial Hospital	2,000	1.05%
Middletown Regional Hospital	1,800	0.95%
Mercy Regional Hospital	1,601	0.84%
Lakota School District	1,600	0.84%
Ohio Casualty Insurance Co.	1,300	0.68%
Hamilton City School District	1,150	0.60%
	<u>21,443</u>	<u>11.28%</u>
Total County Employment (2)	190,100	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Miami University	4,250	2.36%
AK Steel	3,142	1.74%
Cincinnati Insurance Co.	2,600	1.44%
Butler County Government	2,000	1.11%
Ft Hamilton Memorial Hospital	2,000	1.11%
Middletown Regional Hospital	1,800	1.00%
Mercy Regional Hospital	1,601	0.89%
Lakota School District	1,600	0.89%
Ohio Casualty Insurance Co.	1,300	0.72%
Hamilton City School District	1,150	0.64%
	<u>21,443</u>	<u>11.89%</u>
Total County Employment	180,400	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of April 2005

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Clermont County

Current Calendar Year and Prior Year (1)

Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Batavia Transmissions, LLC	1,700	1.59%
The Midland Company	1,000	0.94%
International Paper	750	0.70%
Cincinnati Milacron	620	0.58%
Mercy Hospital-Clermont	606	0.57%
UGS PLM Solutions	600	0.56%
Duke Energy	450	0.42%
Total Quality Logistics, Inc. (TQL)	400	0.37%
Hill Top Research	350	0.33%
Indiana Insurance Co.	330	0.31%
	<u>6,806</u>	<u>6.37%</u>
Total County Employment (2)	106,900	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Batavia Transmissions, LLC	1,700	1.68%
The Midland Company	1,000	0.99%
International Paper	750	0.74%
Cincinnati Milacron	620	0.61%
Mercy Hospital-Clermont	606	0.60%
UGS PLM Solutions	600	0.59%
Duke Energy	450	0.45%
Total Quality Logistics, Inc. (TQL)	400	0.40%
Hill Top Research	350	0.35%
Indiana Insurance Co.	330	0.33%
	<u>6,806</u>	<u>6.73%</u>
Total County Employment	101,100	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of July 2006

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Clinton County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
ABX Air	7,700	31.95%
R & L Carriers Inc	1,300	5.39%
Clinton Memorial Hospital	900	3.73%
Kautex Textron North American	600	2.49%
American Showa Inc	595	2.47%
New Sabina Industries	500	2.07%
Ahresty Wilmington Corp	460	1.91%
DHL	400	1.66%
Ferno-Washington Inc	400	1.66%
Alkermes Inc	260	1.08%
	<u>13,115</u>	<u>54.42%</u>
Total County Employment (2)	24,100	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
ABX Air	7,700	35.16%
R & L Carriers Inc	1,300	5.94%
Clinton Memorial Hospital	900	4.11%
Kautex Textron North American	600	2.74%
American Showa Inc	595	2.72%
New Sabina Industries	500	2.28%
Ahresty Wilmington Corp	460	2.10%
DHL	400	1.83%
Ferno-Washington Inc	400	1.83%
Alkermes Inc	260	1.19%
	<u>13,115</u>	<u>59.89%</u>
Total County Employment	21,900	

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of February 2006

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Fayette County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Wal-Mart Super Store	4,325	26.70%
YUSA Corporation	807	4.98%
Wal-Mart Distribution Center #7012	645	3.98%
Mead Westvaco Calmar, Inc.	375	2.31%
Fayette County Memorial Hospital	349	2.15%
Miami Trace Local School District	349	2.15%
Washington Court House City Schools	250	1.54%
Sugar Creek Packing	200	1.23%
TFO Tech Co. LTD	150	0.93%
McKesson Drug	130	0.80%
	7,580	46.79%
Total County Employment (2)	16,200	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Wal-Mart Super Store	4,325	28.08%
YUSA Corporation	807	5.24%
Wal-Mart Distribution Center #7012	645	4.19%
Mead Westvaco Calmar, Inc.	375	2.44%
Fayette County Memorial Hospital	349	2.27%
Miami Trace Local School District	349	2.27%
Washington Court House City Schools	250	1.62%
Sugar Creek Packing	200	1.30%
TFO Tech Co. LTD	150	0.97%
McKesson Drug	130	0.84%
	7,580	49.22%
Total County Employment	15,400	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December, 2006

(3) - Data current as of August, 2006

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers – Greene County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Wright-Patterson Air Force Base	21,827	27.95%
Wright State University	2,000	2.56%
Greene County	1,424	1.82%
Beavercreek City Schools	1,306	1.67%
Greene Memorial Hospital	940	1.20%
Fairborn City Schools	626	0.80%
Unison Industries Dayton Division	620	0.79%
Xenia City Schools	615	0.79%
Cedarville University	581	0.74%
Krogers	544	0.70%
	<u>30,483</u>	<u>39.03%</u>
Total County Employment (2)	78,100	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Wright-Patterson Air Force Base	21,827	29.98%
Wright State University	2,000	2.75%
Greene County	1,424	1.96%
Beavercreek City Schools	1,306	1.79%
Greene Memorial Hospital	940	1.29%
Fairborn City Schools	626	0.86%
Unison Industries Dayton Division	620	0.85%
Xenia City Schools	615	0.84%
Cedarville University	581	0.80%
Krogers	544	0.75%
	<u>30,483</u>	<u>41.87%</u>
Total County Employment	72,800	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of December 2005

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Hamilton County

Current Calendar Year and Prior Year (1)

Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
University of Cincinnati	15,400	3.60%
Kroger	15,100	3.53%
Health Alliance Greater Cincinnati	13,750	3.22%
Proctor & Gamble	12,250	2.87%
Tri Health Inc	8,900	2.08%
Children Hospital Medical Center	8,875	2.08%
5/3 Bank	8,850	2.07%
G.E. Aviation	7,100	1.66%
Mercy Health Partners	6,750	1.58%
Hamilton County	6,180	1.45%
	<u>103,155</u>	<u>24.14%</u>
Total County Employment (2)	427,400	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
University of Cincinnati	15,400	3.72%
Kroger	15,100	3.65%
Health Alliance Greater Cincinnati	13,750	3.32%
Proctor & Gamble	12,250	2.96%
Tri Health Inc	8,900	2.15%
Children Hospital Medical Center	8,875	2.14%
5/3 Bank	8,850	2.14%
G.E. Aviation	7,100	1.72%
Mercy Health Partners	6,750	1.63%
Hamilton County	6,180	1.49%
	<u>103,155</u>	<u>24.93%</u>
Total County Employment	413,800	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of December 2005

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Highland County

Current Calendar Year and Prior Year (1)

Schedule 16

2006 (2)		
Employer	Number of Employees	Percentage of Total Employment
Total County Employment (1)	<u>20,300</u>	<u>100.00%</u>
	<u>20,300</u>	<u>100.00%</u>

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Total County Employment (1)	<u>20,300</u>	<u>100.00%</u>
	<u>20,300</u>	<u>100.00%</u>

Source: County Chamber of Commerce

(1) - Highland County Chamber of Commerce was unable to provide information concerning the County's Principal Employers. They could only supply the employment for the whole County as shown here.

(2) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(3) - Data current as of December 2005

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers – Madison County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Stanley Electric U.S. Co.	800	3.94%
Target Distribution	750	3.69%
Showa Aluminum	518	2.55%
London Industries	452	2.23%
Jefferson Industries	400	1.97%
Staples Co.	400	1.97%
Ohio Willow Wood	200	0.99%
Matco Services	200	0.99%
Conduit Pipe Co.	165	0.81%
Intelligrated Products, LLC	150	0.74%
	<u>4,035</u>	<u>19.88%</u>
Total County Employment (2)	20,300	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Stanley Electric U.S. Co.	800	4.19%
Target Distribution	750	3.93%
Showa Aluminum	518	2.71%
London Industries	452	2.37%
Jefferson Industries	400	2.09%
Staples Co.	400	2.09%
Ohio Willow Wood	200	1.05%
Matco Services	200	1.05%
Conduit Pipe Co.	165	0.86%
Intelligrated Products, LLC	150	0.79%
	<u>4,035</u>	<u>21.13%</u>
Total County Employment	19,100	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of June 2006

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Pickaway County

Current Calendar Year and Prior Year (1)

Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Berger Health System	575	2.34%
Dupont	548	2.23%
Pickaway County	450	1.83%
General Electric	429	1.74%
Teays Valley School District	330	1.34%
WalMart	295	1.20%
Logan Elm School District	261	1.06%
Circleville City School District	241	0.98%
FPE	205	0.83%
PPG	196	0.80%
	<u>3,530</u>	<u>14.35%</u>
Total County Employment (2)	24,600	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Berger Health System	575	2.44%
Dupont	548	2.32%
Pickaway County	450	1.91%
General Electric	429	1.82%
Teays Valley School District	330	1.40%
WalMart	295	1.25%
Logan Elm School District	261	1.11%
Circleville City School District	241	1.02%
FPE	205	0.87%
PPG	196	0.83%
	<u>3,530</u>	<u>14.96%</u>
Total County Employment	23,600	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of October 2006

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Ross County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Kenworth Truck Co.	1,700	4.91%
Adena Regional Health System	1,700	4.91%
Glatfelter	1,610	4.65%
Veterans Affairs Medical Center	1,100	3.18%
Ross County Government	742	2.14%
Ross Correctional Institute	607	1.75%
Chillicothe Correctional Institute	592	1.71%
Chillicothe City Schools	350	1.01%
Chillicothe City Government	287	0.83%
Pickaway-Ross Career & Tech Center	251	0.73%
	<u>8,939</u>	<u>25.84%</u>
Total County Employment (2)	34,600	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Kenworth Truck Co.	1,700	5.23%
Adena Regional Health System	1,700	5.23%
Glatfelter	1,610	4.95%
Veterans Affairs Medical Center	1,100	3.38%
Ross County Government	742	2.28%
Ross Correctional Institute	607	1.87%
Chillicothe Correctional Institute	592	1.82%
Chillicothe City Schools	350	1.08%
Chillicothe City Government	287	0.88%
Pickaway-Ross Career & Tech Center	251	0.77%
	<u>8,939</u>	<u>27.50%</u>
Total County Employment	32,500	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of May 2005

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Employers -- Warren County
 Current Calendar Year and Prior Year (1)
 Schedule 16

2006		
Employer	Number of Employees	Percentage of Total Employment
Financial & Credit Services Group	2,250	2.12%
Anthem	2,243	2.11%
Procter & Gamble	2,100	1.98%
Middletown Regional Hospital	1,900	1.79%
Cintas Corporate	1,800	1.69%
Luxotica Retail	1,166	1.10%
Advics Manufacturing	650	0.61%
Sumco	623	0.59%
Pioneer Automotive	621	0.58%
Quebecor World	553	0.52%
	<u>13,906</u>	<u>13.09%</u>
Total County Employment (2)	106,200	

2005 (3)		
Employer	Number of Employees	Percentage of Total Employment
Financial & Credit Services Group	2,250	2.29%
Anthem	2,243	2.28%
Procter & Gamble	2,100	2.13%
Middletown Regional Hospital	1,900	1.93%
Cintas Corporate	1,800	1.83%
Luxotica Retail	1,166	1.18%
Advics Manufacturing	650	0.66%
Sumco	623	0.63%
Pioneer Automotive	621	0.63%
Quebecor World	553	0.56%
	<u>13,906</u>	<u>14.13%</u>
Total County Employment	98,400	

Source: County Chamber of Commerce

(1) - 2006 fiscal year updated data was not available. 2005 data was used as an estimate

(2) - Data current as of December 2006

(3) - Data current as of January 2006

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Full-Time Equivalent District Employees by Type
Last Ten Fiscal Years
Schedule 17

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Administration, Deans and Assistant Deans										
Administrators	N/A	N/A	N/A	N/A	6	6	6	6	6	7
Principals	N/A	N/A	N/A	N/A	4	4	4	4	4	4
Assistant Principals	N/A	N/A	N/A	N/A	5	5	5	5	5	6
Total Administration, Deans and Assistant Deans	N/A	N/A	N/A	N/A	15	15	15	15	15	17
Instruction and Student Services										
Regular Vocational Instruction	N/A	N/A	N/A	N/A	239	234	234	228	227	222
Special Needs	N/A	N/A	N/A	N/A	24	23	23	22	23	22
Counseling Services	N/A	N/A	N/A	N/A	15	14	14	18	18	19
Instruction & Curriculum	N/A	N/A	N/A	N/A	15	15	13	15	15	15
School Library Services - IMC	N/A	N/A	N/A	N/A	4	4	6	8	8	7
Nurse Services	N/A	N/A	N/A	N/A	1	1	1	1	1	0
Total Instruction and Student Services	N/A	N/A	N/A	N/A	298	291	291	292	292	285
Support Services										
Directors Offices	N/A	N/A	N/A	N/A	27	24	25	20	20	23
Buildings Upkeep	N/A	N/A	N/A	N/A	32	32	34	33	34	30
IT	N/A	N/A	N/A	N/A	12	12	12	11	11	10
Treasurer Office	N/A	N/A	N/A	N/A	9	9	9	9	8	7
Maintenance	N/A	N/A	N/A	N/A	10	9	7	7	7	8
Service Area Direction	N/A	N/A	N/A	N/A	2	2	2	3	3	3
Superintendent Services	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Human Resources	N/A	N/A	N/A	N/A	2	2	2	2	2	2
Public Information	N/A	N/A	N/A	N/A	2	2	2	2	2	2
Total Support and Administration	N/A	N/A	N/A	N/A	97	93	94	88	88	86
Other Services										
Adult Education and Grant Programs	N/A	N/A	N/A	N/A	90	89	86	82	80	79
Total support and administration	N/A	N/A	N/A	N/A	90	89	86	82	80	79
Total employees	N/A	N/A	N/A	N/A	500	488	486	477	475	467

Source: State Department of Education

N/A - Information not available from State Department of Education

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Operating Statistics
Last Ten Fiscal Years
Schedule 18

Fiscal Year	Enrollment	Operating Expenditure (1)	Cost Per Pupil (2)	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
1998	3,165	30,061,864	N/A	N/A	NA	NA	NA
1999	3,027	32,469,821	N/A	N/A	NA	NA	NA
2000	3,093	34,215,378	\$11,062	N/A	NA	NA	NA
2001	3,028	35,751,372	11,807	6.73%	284	11	NA
2002	3,002	37,688,156	12,554	6.33%	295	10	29.68%
2003	3,073	40,869,422	13,300	5.94%	284	11	33.55%
2004	2,979	40,788,404	13,692	2.95%	275	11	35.46%
2005	2,937	42,072,261	14,325	4.62%	266	11	37.35%
2006	2,930	44,803,313	15,291	6.75%	246	12	47.42%
2007	2,918	44,402,399	15,217	-0.49%	244	12	60.39%

Source: District Records

(1) - Operating Expenditure is Total General Fund Expenditures

(2) - Operating Expenditure by Enrollment

N/A - Information not available from District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

School Building Information

Last Ten Fiscal Years

Schedule 19

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Schools:										
Vocational High Schools										
Scarriet Oaks	460,073	460,073	460,073	460,073	460,073	460,073	460,073	460,073	460,073	486,073
Square feet	N/A	N/A	912	895	874	893	872	782	722	788
Enrollment										
Live Oaks	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835
Square feet	N/A	N/A	672	657	636	636	666	690	614	623
Enrollment										
Diamond Oaks	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895
Square feet	N/A	N/A	740	646	727	776	672	720	664	638
Enrollment										
Laurel Oaks	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037
Square feet	N/A	N/A	554	559	499	493	533	546	485	483
Enrollment										

Source: District Records

N/A - Information not available from District Records



Mary Taylor, CPA
Auditor of State

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 5, 2008**