



Mary Taylor, CPA
Auditor of State

CLERMONT COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Accountants' Report.....	Under separate cover
Comprehensive Annual Financial Report	Under separate cover
Schedule of Federal Awards Expenditures.....	1
Notes to Schedule of Federal Awards Expenditures	4
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing</i> Standards.....	5
Independent Accountants' Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.....	7
Schedule of Findings.....	9
Schedule of Prior Audit Findings.....	11

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CLERMONT COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2007**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>		
<i>Passed Through Ohio Department of Mental Health:</i>		
508Q CQRT	93.958	\$ 246,361
MHBG Child/Adol	93.958	19,758
MHBG Comm Plan	93.958	50,686
ACT Center and Network	93.958	195,142
Suicide Prevention	93.958	2,500
Suicide Prevention Coalition	93.958	9,775
FAST\$	93.958	31,314
Total Block Grants for Community Mental Health Services		<u>555,536</u>
<i>Passed Through Ohio Department of Mental Health:</i>		
Medicaid Assistance Program (Title XIX)	93.778	2,833,953
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>		
Medicaid Assistance Program (Title XIX)	93.778	583,317
<i>Passed through Ohio Department of Mental Retardation and Developmental Disabilities</i>		
Title XIX - Day Rehabilitation	93.778	590,391
Title XIX - Targeted Case Management	93.778	198,274
Title XIX - Waiver Administration	93.778	46,715
Title XIX - Administrative Fees	93.778	126,989
Total Medical Assistance Program (Title XIX)		<u>4,379,639</u>
<i>Passed Through Ohio Department of Mental Health:</i>		
ACT Peer Support	93.779	15,000
Network of Care	93.243	10,591
<i>Passed Through Ohio Department of Mental Health:</i>		
Social Services Block Grant (Title XX)	93.667	88,286
<i>Passed through Ohio Department of Mental Retardation and Developmental Disabilities</i>		
Social Services Block Grant	93.667	108,180
Total Social Services Block Grant (Title XX)		<u>196,466</u>
<i>Passed through Ohio Department of Mental Retardation and Developmental Disabilities</i>		
Title XXI - State Children's Insurance Program	93.767	153
Women's Outreach Services	93.959	104,782
TASC	93.959	228,683
Per Capita Treatment/Prevention	93.959	508,658
Total Block Grants for Prevention and Treatment of Substance Abuse		<u>842,123</u>
<i>Passed through Ohio Department of Job and Family Services</i>		
Child Abuse and Neglect State Grants	93.669	2,789
Independent Living/Chaffee	93.674	13,089
Consolidated Knowledge Development & Application (KD&A) Program	93.230	<u>127,852</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		6,143,238
		(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2007
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF EDUCATION</u>		
<i>Passed through Ohio Department of Health</i>		
Special Education Grants for Infants and Families with Disabilities - Hearing Impaired	84.181	196,425
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>		
Safe & Drug Free Schools & Communities: State Grants	84.186A	30,664
Celebrating Families	84.186A	72,001
		<u>102,665</u>
<i>Passed through Ohio Department of Education</i>		
Title V - Innovative Planning	84.298	137
Special Education: Grants to States	84.027	54,232
		<u>54,232</u>
TOTAL U.S. DEPARTMENT OF EDUCATION		353,459
<u>U.S. DEPARTMENT OF AGRICULTURE</u>		
<i>Passed through the Ohio Department of Education</i>		
Nutrition Cluster		
National School Lunch Program	10.555	30,601
National School Breakfast Program	10.553	16,472
Total Nutrition Cluster		<u>47,073</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE		47,073
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>		
<i>Passed through Ohio Department of Public Safety</i>		
State and Community Highway Safety Grant	20.600	125,532
<i>Passed through Ohio Department of Transportation</i>		
CLE-RPMs & Striping	20.205	18,929
CLE SR 125-5.00/Amelia Olive Branch		69,028
LBR Projects, CLE-CR351-2.80		35,753
LBR Projects, CLE-CR181-0.32		16,216
LBR Projects CLE-CR303-0.29		1,295
CLE SR 125-1.93/Gleneste Withamsville		511,023
Clough Pike from Glen to Mt Carm		8,493
Business 28 Road Improvements		10,009
Clough Pike/McMann Road/Shayler Rd		596,317
Total Highway, Planning and Construction		<u>1,267,063</u>
Federal Transit Formula Grant	20.507	998,618
		<u>998,618</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION		2,391,213

(Continued)

CLERMONT COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2007
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Disbursements
<u>APPALACHIAN REGIONAL COMMISSION</u>		
<i>Passed through Ohio Department of Transportation</i>		
Clough Pike/McMann Road/Shayler Rd	23.009	248,325
<u>U.S. DEPARTMENT OF JUSTICE</u>		
<i>Passed through the Ohio Office of Criminal Justice Services</i>		
Juvenile Accountability Incentive Block Grant - Drug Court	16.523	10,048
Byrne Memorial Justice Assistance Grant Program	16.738	59,200
<i>Passed through the Ohio Attorney General</i>		
Crime Victim Assistance	16.575	<u>107,578</u>
TOTAL U.S. DEPARTMENT OF JUSTICE		176,826
<u>U.S. DEPARTMENT OF LABOR</u>		
<i>Passed through the Butler County Department of Job and Family Services</i>		
Workforce Investment Act Cluster		
Adult Program	17.258	277,522
Administrative		<u>31,513</u>
Total		309,035
Youth Activities Program	17.259	315,254
Administrative		<u>35,798</u>
Total		351,052
Dislocated Worker Program	17.260	275,086
Administrative		31,237
Rapid Response		<u>144,144</u>
Total		<u>450,467</u>
Total Workforce Investment Act Cluster		<u>1,110,554</u>
TOTAL U.S. DEPARTMENT OF LABOR		1,110,554
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>		
<i>Passed through Ohio Department of Development</i>		
Community Development Block Grant	14.228	647,995
HOME Investment Partnership Program	14.239	<u>218,292</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT		866,287
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>		
<i>Passed through the Ohio Emergency Management Agency</i>		
Hazardous Materials Assistance Program	97.021	5,604
Citizens Corp Program	97.053	11,295
Emergency Management Performance Grants	97.042	57,448
Homeland Security Program Grant	97.067	2,931
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY		<u>77,278</u>
TOTAL		<u>\$ 11,414,253</u>

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2007**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes-through certain Federal assistance received from the Ohio Department of Mental Health and the Ohio Department of Drug, Alcohol and Drug Addiction Services to another government agency (subrecipient). As described in Note A, the government agency records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agency has certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C - CHILD NUTRITION CLUSTER

Program regulations do not require the County to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE E – WORKFORCE INVESTMENT ACT

The County receives Workforce Investment Act (WIA) monies passed through the Ohio Department of Job and Family Services. Warren County, Butler County and Clermont Counties together comprise WIA Area 12. Butler County services as the Fiscal Agent for WIA Area 12.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Clermont County
101 East Main Street
Batavia, OH 45103

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the Government's basic financial statements, and have issued our report thereon dated June 17, 2008. We did not audit the Clermont County Water District and the Clermont County Sewer District which are both major enterprise funds for the business-type activities, and the Transportation Improvement District which is a discretely presented component unit. Our opinion, insofar as it relates to the amounts included for the business-type activities, the Water Fund and the Sewer Fund major enterprise funds and the Transportation Improvement District, is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of the fiscal review committee, management, Board of County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

June 17, 2008



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Clermont County
101 East Main Street
Batavia, OH 45103

To the Board of County Commissioners:

Compliance

We have audited the compliance of Clermont County, Ohio (the County), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2007. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

The County's basic financial statements include the operations of the County Sewer and Water Districts, which expended no federal awards for the year ended December 31, 2007. Our audit of Federal awards, described below, did not include the operations of the County Sewer and Water Districts, and the Transportation Improvement District, because they each engaged another auditor to audit its operations and they expended less than \$500,000 of Federal awards for the year ended December 31, 2007, and were not subject to OMB Circular A-133 audit requirements.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Clermont County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

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A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that the entity's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Expenditures Schedule

We have also audited the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clermont County, Ohio as of and for the year ended December 31, 2007, and have issued our report thereon dated June 1, 2007. We did not audit the Business-Type Activities and the County Sewer and Water District major enterprise funds, and our opinion, insofar as it relates to the amounts included as Business-Type Activities and the County Sewer and Water District major enterprise funds, is based on the report of other auditors. Our audit was performed to form an opinion on the financial statements that collectively comprise the Government's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the fiscal review committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 17, 2008

CLERMONT COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2007

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Community Development Block Grant CFDA #14.228 Workforce Investment Act Cluster CFDA#17.258;259;260 Medical Assistance Program CFDA #93.778
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 342,428 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

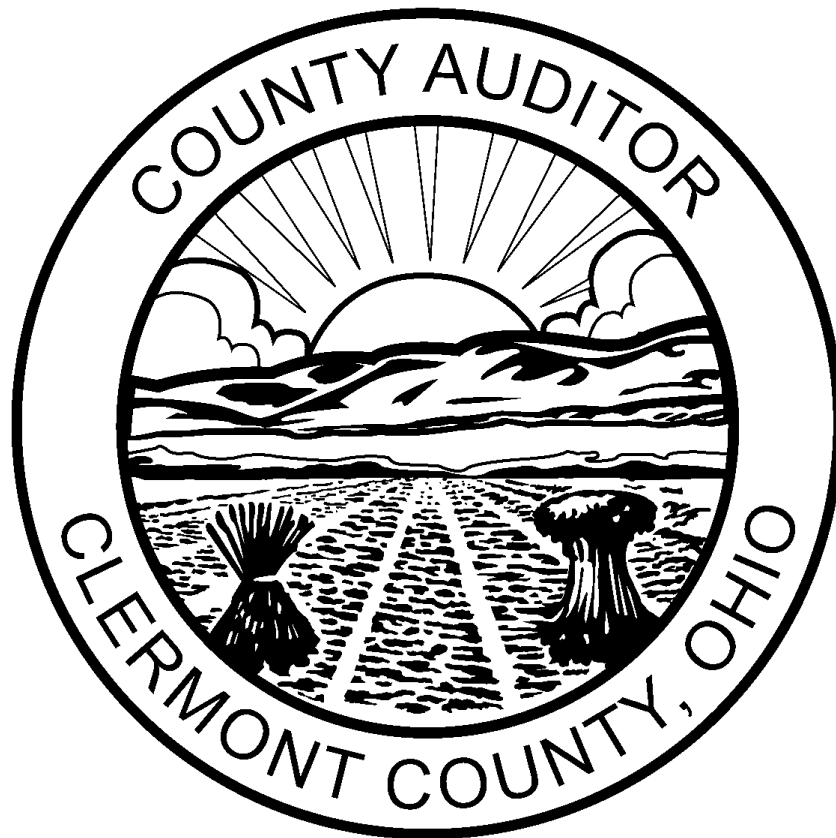
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CLERMONT COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
 OMB CIRCULAR A -133 § .315 (b)
 DECEMBER 31, 2007

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2006-001	Three areas of questionable related party transactions were noted which were referred to the Ohio Ethics Commission.	Yes	Transactions similar to those in finding 2006-001 were also approved in 2007 until the county was made aware of the issue through the finding. The county changed approval procedures in 2007 when they became aware of the issues; and the changes in procedures addressed the issues in Finding 2006-001. Also, the Ohio Ethics Commission included the 2007 approvals in the scope of the review initiated by our referral of finding 2006-001.

CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2007

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2007**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Charles F. Tilbury, Jr.
Chief Deputy Auditor

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Projects

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2007**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal	1
Elected Officials.....	11
Organizational Chart	12
GFOA Certificate of Achievement	13

FINANCIAL SECTION

Independent Accountants' Report.....	15
Management's Discussion and Analysis	17
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Assets	26
Statement of Activities.....	27
Fund Financial Statements:	
Balance Sheet-Governmental Funds	28
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	29
Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds.....	30
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	31
Statements of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	
General Fund	32
Social Services Fund	33
Motor Vehicle and Gas Tax Fund	34
Statement of Fund Net Assets - Proprietary Funds.....	35
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds.....	36
Statement of Cash Flows - Proprietary Funds	37
Statement of Fiduciary Assets and Liabilities - Fiduciary Funds	39
Statement of Net Assets - Component Units	40
Statement of Activities - Component Units.....	41
Notes to the Financial Statements:	43
Combining Financial Statements and Schedules:	
Combining Balance Sheet - Nonmajor Governmental Funds	84
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	88
Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non- GAAP Budgetary Basis):	
Major Funds:	
General Fund	91
Social Services - Special Revenue Fund	100
Motor Vehicle and Gas Tax - Special Revenue Fund	101
Special Assessment - Debt Service Fund.....	102
County Capital Improvement - Capital Projects Fund	103
Nonmajor Funds:	
Health and Solid Waste District - Special Revenue Fund	104

Real Estate Assessment - Special Revenue Fund	105
Other Legislative - Special Revenue Fund.....	106
Public Safety - Special Revenue Fund.....	107
Community Transportation - Special Revenue Fund	108
Judicial Programs - Special Revenue Fund	109
Community Development - Special Revenue Fund	110
Computer Legal Research - Special Revenue Fund.....	111
Storm Water - Special Revenue Fund	112
Tax Increment Financing – Special Revenue Fund	113
County Debt Service - Debt Service Fund	114
Public Safety Projects - Capital Projects Fund.....	115
Social Services Projects - Capital Projects Fund	116
Communication Center Projects - Capital Projects Fund.....	117
Judicial Projects - Capital Projects Fund.....	118
Community Development Projects - Capital Projects Fund	119
Combining Statements of Internal Service Funds:	
Combining Statement of Fund Net Assets - Internal Service Funds.....	122
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets Internal Service Funds	123
Combining Statement of Cash Flows - Internal Service Funds.....	124
Combining Statement of Changes in Assets and Liabilities - All Agency Funds.....	126

STATISTICAL SECTION

Table 1 - Net Assets by Category - Last Eight Years.....	130
Table 2 - Changes in Net Assets - Last Eight Years.....	131
Table 3 - Fund Balances, Governmental Funds - Last Ten Years	133
Table 4 - Changes in Fund Balances, Governmental Funds – Last Ten Years	134
Table 5 - Sales Revenue by Industrial Class – Last Two Years	136
Table 6 - Assessed and Estimated Actual Value of Taxable Property - Last Ten Years	137
Table 7 - Property Tax Levies and Collections – Last Ten Years	138
Table 8 - Property Tax Rates – Direct and Overlapping Governments – Last Ten Years	139
Table 9 - Principal Property Taxpayers – Current Year and Nine Years Ago	141
Table 10 - Water & Sewer Sold by Type of Customer – Last Nine Years.....	142
Table 11 - Water & Sewer Rates – Last Ten Years	143
Table 12 - Principal Users of Water – Current Year and Five Years Ago	144
Table 13 - Principal Users of Sewer – Current Year and Five Years Ago.....	145
Table 14 - Ratios of Outstanding Debt by Type - Last Ten Years.....	146
Table 15 - Computation of Direct and Overlapping Governmental Activities Debt.....	147
Table 16 - Legal Debt Margin – Last Ten Years	148
Table 17 - Schedule of Enterprise Revenue Bond Coverage – Last Ten Years	149
Table 18 - Demographic and Economic Statistics – Last Ten Years	151
Table 19 - Principal Employers – Current Year and Nine Years Ago.....	152
Table 20 - Full-Time Equivalent County Government Employees by Function/Program – Last Ten Years	153
Table 21 - Operating Indicators by Function – Last Ten Years.....	154
Table 22 - Capital Asset Statistics by Function – Last Ten Years.....	156

INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

June 17, 2008

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2007, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources, and is consistent with the new reporting model as promulgated by GASB Statement No. 34.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent accountants' report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Accountants' Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operate independently as set forth by Ohio law. The officials are: Clerks of Courts-Common Pleas, Municipal Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Ohio Department of Development ranks Clermont County seventh in projected population growth in Ohio for the period 2000-2007, as compared to the other 88 counties in the State. Over the past eight years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 193,490. Woods and Poole continues to project that Clermont will be the 5th fastest growing County in employment in the State through the year 2025 with a growth rate estimated at 1.99% annually. Growth components in which Clermont has consistently been at or near the top among Ohio counties include:

1. Population Growth
2. New Housing Starts
3. Retail Sales Growth
4. New Business Start Ups and Formations
5. Patent and Copyright Registrations

Woods and Poole, Inc. also projects Clermont County to be the third fastest growing County employment-wise in the State through the year 2007. The County unemployment rate of 5.0% at December 31, 2007 compares to 5.6% for the State of Ohio and 4.6% for the United States.

Clermont County has experienced substantial growth in the last two decades, aided by the completion of I-275 and the opening of I-471 between I-275 and downtown Cincinnati. With the increased accessibility, a pro-business environment and an abundance of low-cost available property, Clermont County continues to flourish in residential and commercial growth.

Currently there are more than 6,398 businesses located in Clermont County including 2,522 service businesses, 1,003 retail and wholesale enterprises, 968 construction related business and 344 manufacturing companies. Some of the largest employers in the County are Midland Company, a major national insurance provider/underwriter; Total Quality Logistics, a third-party logistics provider; Batavia Transmissions LLC, which operates an automotive transmission plant; Milacron, a producer of plastic machinery parts; Duke Energy, a provider of utilities in the area; Clermont Mercy Hospital, which provides medical services for residents of the County; UGS, an engineering firm specializing in computer software design work; and International Paper. Many of the major employers in Clermont County are located in the western parts of the County in close proximity to Cincinnati.

As with many regions in the country, Clermont County is seeing the service sector become an increasingly larger part of the economy as manufacturing employment is stable or declines. This is evidenced by the announced idling of the Ford Motor Company's Batavia Transmissions plant planned for 2008. Although the loss of such an employer is significant to any community the impact to affected taxing districts is mitigated because of existing tax abatements for the facility and modifications of the personal property tax laws in Ohio as well as growth of other businesses, such as Midland, an insurance firm, and Total Quality Logistics, a third-party logistics provider.

As part of its development strategy, Clermont County is working to ensure it has sufficient office and industrial property available to accommodate growth in both sectors. Office growth has generally concentrated around the I-275 beltway while industrial development is more dispersed throughout the County.

The largest number of businesses is located in the areas of Union, Miami and Batavia Townships because of transportation advantages such as close proximity to I-275, a major regional highway that provides ready access to the Cincinnati/Northern Kentucky International Airport, the City of Cincinnati and major regional arterial highways. These established centers also have access to all major utilities and infrastructure necessary to support larger development projects. The sales tax generated by the retail establishments in these areas comprises a significant portion of Clermont County's general fund revenues.

Ivy Pointe Commerce Park at the I-275 and State Route 32 interchange is the County's most recent office park development. The Board of County Commissioners acquired 100 acres for development of a Class A office park in Union Township. The Board of County Commissioners transferred 30.6 acres to the Clermont County Community Improvement Corporation (CIC). Total Quality Logistics constructed a 100,000 square foot, five-story office building in 2006 and occupied the facility in 2007 on part of the transferred land. The other 70 acres is still owned by the Board of County Commissioners and is planned to be transferred to the Clermont County Community Improvement Corporation (CIC) for office park development. As the CIC sells the land, the County is to be reimbursed for the adjusted basis of the cost of the land.

The Wards Corner Business Park located in the northeast part of the County along I-275 covers 77 acres, including 46 acres for International Paper's research and development center. An additional 15 acres was developed with a 150,000 square foot executive building for Indiana Insurance. Six other buildings at this location include Class A office space and flex buildings housing office, light manufacturing, sales and distribution firms. Further south, the Park 50 TechCenter consists of more than 1.5 million square feet of office and research space housed in 33 buildings. The development is located on a 455-acre campus located at the intersection of I-275 and U.S. 50. Since the first building in the park was occupied in 1978, it has grown to house more than 145 companies. Many of these are high-tech companies including Siemens UGS PLM and CIMX.

In addition to employers concentrated in office parks, a mix of Clermont County office and industrial employers can be found in the Bach-Buxton-McMann-Clough Pike business corridor. Large employers in this area include the Midland Company, KDI Precision Products, Sun Chemical, and QC Industries. Employers have also begun to cluster around the Clermont County Airport. The Clermont County Industrial Park has 22 firms with over 1,500 employees. The airport area has approximately 200 industrial acres with all utilities available for development and the County has received funding from the State of Ohio through the Industrial Site Improvement Fund to extend road access and utilities to 83 of the developable acres. Another area of significant industrial activity is concentrated in Batavia and Williamsburg Townships near State Route 32 in the east-central part of the county. Major employers in this area include Batavia Transmissions, Cincinnati Milacron, Georgia Pacific, and Dualite. This area also includes the County's largest tracts of developable, industrial property. There are several hundred developable acres on the north side of State Route 32 between Batavia and Half Acre Roads. Similarly, there are several hundred developable acres with rail access on the south side of State Route 32 in the vicinity of Half Acre Road.

Light industries representing a diversified mix of local, national and foreign concerns are located in the County including Ellis & Watts (a subsidiary of Dynamics Corp of America), L3 (KDI Precision Products), Q.C. Industries, EEI, Inc, A&A Safety, Inc., General Data Company, Sun Chemical, LeBlond Makino, Stewart Film Screens, Sano, Mobilized Systems, Automated Machinery, Rockwell Automation, Tri-State Fabricators and Batavia Transmissions LLC.

Clermont County has a large and growing retail base. The Eastgate shopping area, located at the intersection of I-275 and State Route 32, continues development and improvements at a rapid pace. The Eastgate Mall contains about 60 smaller shops and merchants. The mall has four large department stores as anchors: JCPenney, Sears, Dillard's, and Kohl's. In 2004, the mall completed an \$18 million renovation project, and most recently, Bigg's Place mall recently completed a \$6 million upgrade.

Clermont County Milford Commerce Park is a 250 acre mixed business development designed for office, research, hotel, and light industrial purposes that currently includes the Kerry Dodge, United Mercantile, Scanner Applications, Tri-State Juice Company, Walton Foods and New Creative Enterprise. The Parks' River's Edge complex is home to a \$14,000,000, 16 screen National Cinema complex as well as retail and restaurant facilities including Texas Roadhouse, United Dairy Farmers, Wal-Mart, Target Department Store, Ruby Tuesday Restaurant, Wendy's, Gold Star, Cracker Barrel Restaurant, Buffalo Wild Wings, Mio's, Cold Stone Creamery, Red Robin Restaurant, and Quaker Steak.

In the County's northern Miami Township area at the State Route 28 interchange of I-275 is a growing retail location including a Lowe's home improvement store that opened in 2003. International House of Pancakes, Chipotle, and other restaurants and a Holiday Inn hotel are included at this interchange. Further east on SR28, the Mulberry Square Shopping area includes large retailers such as Kroger, Kohl's, Sears Hardware, Meijer and Home Depot. Mulberry area restaurants include Applebee's, O'Charley's and other fast food establishments. This area has approximately 200,000 square feet of office space as well.

Large discount retailers have located in the County to take advantage of the rapid population growth, housing increases and strong community demographics. These include companies such as Office Max, HHGregg, Wal-Mart, Meijer, Value City, Home Depot, Lowe's, K-Mart, Sam's Club, Dick's Sporting Goods, Best Buy, Michaels, Hobby Lobby, Bigg's, PetsMart, Toys R' Us, Borders, Big Lots, Kroger, Thriftway, Furniture Fair, Bed Bath and Beyond, DSW Shoes and others. Wal-Mart recently completed the construction of super stores located on state route 125, in the Milford Commerce Park, and in the Eastgate area. These super stores will provide an influx of potential sales revenue to the County.

Companies expanding in or relocating to Clermont County in 2007 have announced capital investment of \$71.5 million, the construction or occupancy of 946,000 square feet of new buildings, and the creation of 1,264 new jobs. Since the inception of the Rural Enterprise Zone Program, Clermont County has granted 164 tax abatements to attract new employment and capital investments. These 164 transactions have generated more than 7,520 new jobs, retained more than 16,785 jobs within the community and have resulted in more than \$2.15 billion being invested in Clermont County. The application and use of the Rural Enterprise Zone will be a continuing strategy for the County in maximizing job creation, job retention, business investments, diversification and employment opportunities.

Future Economic Outlook

The County has stayed the same in key economic development factors, The County maintains a conservative approach to spending while maximizing its local revenues. Given these conditions, we anticipate sales tax revenue to remain the same in 2008. The County will continue to review alternative methods of intergovernmental funding.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

With the diverse Southwest Ohio economy, the prospects for 2008 and beyond still look promising. Clermont County's inclusion in the Greater Cincinnati Metropolitan area has been a key factor in the

population growth that has been experienced in the past two decades. Clermont County will continue to provide this area with an environment that offers the benefits of small town and/or country living within minutes of a large urban environment.

MAJOR COUNTY INITIATIVES

Current Year Projects

Auditor: In 2007, the homestead exemption program was expanded in the State of Ohio. This resulted in 9,000 new applicants for the homestead program. The Auditor's website was improved in 2007 to provide the following enhancements: a tax levy calculator which enables a property owner to see the effect of a proposed tax levy based on the valuation of their property, property photos, and neighborhood sales reports which creates a list of properties that have sold in the last 18 months within the vicinity of the property being reviewed. You can view this information via the internet at www.clermontauditor.org.

Department of Job and Family Services

The Department of Job & Family Services (DJFS) administers a diverse range of programs that benefit thousands of Clermont County's most vulnerable citizens in every age group from newborns to the elderly. During 2007, the department continued to innovate and be proactive in the administration of complex programs supported by federal, state and local funds emphasizing professional services and fiscal responsibility.

The **Children's Protective Services** (CPS) had many significant accomplishments in 2007. The *Fast Track* program was initiated to provide intensive services to families which allow children to safely return home more quickly. This program was possible due to a collaboration with many different providers in the community. The Therapeutic Foster Care program was also initiated in collaboration with Juvenile Court and the Mental Health and Recovery Board. This program is designed to allow children to avoid residential treatment or to come out of residential treatment more quickly. It allows children to live in a family setting rather than an institutional setting and is more cost effective.

The **Employment Services** Division (ES) received an award of recognition from the Ohio Department of Job and Family Services for superior accuracy in administering the Food Stamp Program. A digital records management system was implemented in the Division to more efficiently manage public records, maintain document integrity and more readily respond to records requests from customers.

The **Workforce One of Clermont County** (Business and Workforce Resource Center) served thousands of citizens looking for a new or better employment opportunity while assisting businesses in finding prepared and well-skilled employees. In addition, the Workforce One system developed an on-site "Transition Center" for those employees at Batavia Transmission LLC that may be seeking new opportunities due to scheduled reductions in that workforce. This and other local initiatives illustrate the flexible yet reliable model of workforce development currently operating in Clermont County.

The **Child Support Enforcement** (CSE) division of DJFS was honored by the Ohio Department of Job and Family Services, Office of Child Support, with two Performance Awards in 2007 for *Overall Top Percentage Performer*, large caseload division; and *Highest Percentage for Paternities Established*, large caseload division. CSE holds a month long amnesty in July before a roundup in August for Child Support Month. As a result of the dedication of the Sheriff's office, 149 warrants were resolved during the roundup.

Department of Public Safety Services: The Clermont County Department of Public Safety Services is pleased to let citizens know that cell phone callers can now be located by the Clermont County 9-1-1

Communication Center. This project is known as Phase II Wireless E9-1-1 program. This program is a mandate of the Federal Communication Commission with all cell phones required to have Global Positioning System (GPS). The 9-1-1 Communication Center purchased technology to capture the GPS information from your cell phone onto a mapping program located at each of the 9-1-1 dispatch consoles.

Department of Economic Development: Clermont County companies continued a strong upward trend of growth and investment in our community in 2007. Existing businesses that committed to expanding in the county included Bryan Equipment Sales, Multi-Color, and Sun Chemical. We were also pleased to welcome new businesses such as Tata Consultancy Services, Freeman Schwabe Machinery, and MilAir.

Department of Environmental Quality: In 2007 Clermont County recycled 49 percent of waste generated through private and public recycling efforts, including 34 drop-off sites, two electronics recycling events, an educational program for county schools, and a Household Hazardous Waste voucher program. As in past years, the county teamed with various agencies and organizations for several neighborhood clean-ups, the East Fork River Sweep and the Ohio River Sweep.

Municipal Court: Judge Anthony Brock took office in Municipal Court on January 1, 2007. The Clermont County Municipal DUI (Driving Under the Influence) Court is in its fourth and final year of federal grant funding from the Ohio Department of Public Safety, administered by the Governors Highway Safety Office and programmed with the Supreme Court of Ohio. Since the program's implementation in May 2005, 225 OVI (Operating a Vehicle under the Influence) offenders have been referred to the program; eighty-nine participants have been accepted into the program.

Municipal Court Adult Probation Department: The Clermont County Municipal Court Adult Probation Department supervised a total of 1,065 misdemeanor offenders during 2007. Approximately 455 of the 1,065 offenders supervised were new referrals for reporting community control services sentenced by Judge Brock, Judge Herman, and Judge Shriver. Misdemeanor offenders are placed on reporting probation/community control to monitor court-ordered conditions of probation, and to assist in rehabilitating the offenders.

Common Pleas Adult Probation Department: In 2007, the Common Pleas Court Adult Probation Department in conjunction with the Clermont Recovery Center and the Clermont County Mental Health and Recovery Board completed the first year of a three year grant-funded program designed to expedite substance abuse assessments and treatment for high risk substance abusing offenders living in the community. The goal of the program is to reduce the criminal behavior associated with drug and alcohol abuse by quickly addressing the treatment issues of these high risk offenders.

In May 2007 the Common Pleas Court Adult Probation Department received grant funding from the State of Ohio to add a new Employment Specialist position to work with child support offenders. This new employee is housed at the Business & Workforce Resource Center of Clermont County and serves the Court by helping offenders with child support orders develop job seeking and interview skills which leads to employment.

Sheriff: On January 4, 2007, the Governor signed Senate Bill 281 establishing continuing professional training standards for all peace officers in the state of Ohio. During 2007, each deputy sheriff was required to attend eight hours of continuing professional training; five of those hours were focused on victim's rights. The Sheriff's Office also sent four employees to Energetic Materials Research and Testing Center (EMRTC), a division of the New Mexico Institute of Mining and Technology (New Mexico Tech) in Socorro, New Mexico. This program is an intensive week-long course designed to prepare first responders to respond to incidents involving explosives or other incendiary devices. This course was paid for by the department of Homeland Security.

TASC: The Treatment Alternatives to Street Crime (TASC) program provided assessment and case management services to 328 court referred individuals for drug and alcohol related problems in 2007. TASC's role in the diversion process contributed to the reduction of approximately 38,073 days of jail or prison time that would have been served by these clients.

Water and Sewer: During 2007, the Clermont County Water and Sewer District constructed nearly \$19 million in capital improvement projects. These projects included new water mains, elevated water storage tanks, new sewer mains, wastewater treatment plant expansions and renovations, and a flow equalization facility. Most notably, wastewater improvements included construction of the Lower East Fork Wastewater Treatment Plant (WWTP) Process Procurement Project, the Shayler Run Sanitary Flow Equalization Facility, the O'Bannon WWTP Renovation, and the Benjamin Drive Sanitary Sewer Overflow (SSO) Elimination Project.

Common Pleas Court: With the creation of a fourth Common Pleas Judgeship, Judge Victor Haddad became the newest member of the Common Pleas Court bench on January 3, 2007, joining Judges Robert Ringland, William Walker, and Jerry McBride. Overall case filings have increased over 67 percent since the year 2000, necessitating the establishment of the fourth judgeship.

Domestic Relations Court: The Domestic Relations Court was one of seventeen courts chosen by the Supreme Court of Ohio to participate in the Ohio Courts Network pilot project. This network will connect all Ohio courts to an information database using the Internet.

Storm Water Management Department: In 2007, the Storm Water Management Department continued putting several projects into action to improve the quality of storm water runoff entering county streams. The largest such project is the development of a comprehensive, interconnected map of storm sewers and open channels that provide drainage throughout the county. This information will help all local governments improve management of their drainage systems, which in turn should help prevent drainage problems and improve water quality.

Engineer: The Clermont County Engineer's Office has completed over \$5 million in construction projects in 2007. The connection from Clough Pike to Eastgate was completed by constructing Ivy Pointe Boulevard. This connection provides better access to the Eastgate area from Clough Pike as well as providing future expansion of growth. Clough Pike in the Village of Batavia was relocated to provide better access to the Village and surrounding areas. Several intersection improvements were completed: Bach Buxton at Midland and Ferris, as well as SR 132 and Chapel Road. Twenty-nine miles of road resurfacing and repair, totaling \$1.5 million, and 3 bridge replacements were also been completed in 2007.

Veteran Services: The Veteran Services Office went through a major renovation during 2007 allowing the Veterans' Service Commission to create a warm and inviting atmosphere for our veterans, as well as creating a space that allows the staff to provide quality service to veterans and their families. During 2007 the office had been instrumental in obtaining additional federal benefits in the amount of \$464,712 for veterans and their families.

Future Projects

The County continues to play an active role in the development of the Eastern Corridor Transportation project and the overall economic development of Clermont County. In December 2005, the County approved the creation of multiple tax incentive financing districts in order to secure local funding for anticipated infrastructure improvements associated with the Eastern Corridor projects. Those projects collectively are estimated at \$50 to \$75 million with funding over multiple years from federal, state and local monies. The County's aggressive approach to economic development during 2006 and 2007, saw the procurement of land purchase contracts in conjunction with the County's Community Improvement Corporation to develop prime commercial land for new business in Clermont County.

Necessary technology and infrastructure updates to the County's existing 800 Mhz system will take place in the near future. In 2006, the County saw the creation and approval of a County-Wide 911 enhanced wireless plan. In conjunction with that plan, the County will receive an estimated \$300,000 over the next five years to implement the plan and to make any necessary upgrades. The cost of the expansion of the system and the enhanced wireless is estimated at \$2 million.

FINANCIAL INFORMATION

Accounting System and Internal Control

Clermont County's accounting system is organized on a "fund" basis. Each fund is a distinct self balancing accounting entity. Clermont County's day-to-day accounting and budgetary records are maintained on a basis other than Generally Accepted Accounting Principles (GAAP). For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned; expenses are recognized when incurred.

The basis of accounting and presentation of the various funds utilized by Clermont County are fully described in Note B of the basic financial statements. Additional budgetary information can be found in Note C.

In developing Clermont County's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Clermont County utilizes an accounting system, as well as a system of control, for capital assets and payroll. These systems, coupled with the auditing of each individual voucher prior to payment by the Auditor's office, ensure that the financial information generated is both accurate and reliable.

Budgetary Controls

The Board of County Commissioners adopted the 2007 annual budget for the County in December 2006. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major object level within a department and fund. All purchase orders must be approved by department heads and submitted to the County Auditor for processing. The necessary funds are encumbered and the purchase order released to the vendors; those purchase orders which exceed the available appropriation are rejected until additional funds are secured.

Cash Management

Clermont County pools its cash to simplify cash management. All idle monies are invested, with the earnings allocated to the General Fund and other qualifying funds as prescribed by Ohio law. Clermont County invests primarily in treasury bills, treasury notes, federal agency notes, money market funds, and the State Treasury Asset Reserve Program. Investments are reported at fair value which is based on quoted market prices. The County Treasurer makes such investments of County resources only with federally insured financial institutions, and with the State of Ohio.

Certain deposits are collateralized with securities held by the pledging financial institution, or by its trust department or agent in the County's name. Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool with a current market value at least equal to 110% of all public monies on deposit with the depository established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Risk Management

Clermont County is continuing its efforts to use alternative coverage to get the maximum amount of insurance coverage for the minimum amount of premiums. In 2007, Clermont County carried comprehensive general liability including law enforcement liability, blanket crime coverage, public officials liability insurance, fleet insurance, and a comprehensive boiler and machinery coverage.

Clermont County enforces a program permitting only those employees with "good driving records" to operate any County vehicle. An employee's driving record is validated through the Ohio Bureau of Motor Vehicles upon employment and is checked periodically after that.

Clermont County maintains a Worker's Compensation Fund for the administration of a Workers' Compensation program to reduce employee risk, decrease Clermont County's workers' compensation liability and to measure and recover the cost of providing the program to departments of Clermont County.

Health Benefits

On the first day of the month following ninety days of full time employment, new employees are eligible for health care benefits offered by Clermont County. The County provides access to group medical and dental coverage through a self-insured plan. Clermont County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The plan administrators, Humana and Dental Care Plus Insurance Companies, process and pay all claims and are then reimbursed by the County. Clermont County purchases stop-loss medical coverage (Humana) of \$150,000 per member, an aggregate limit of 125% of expected claims, and a \$2 million lifetime (per member) maximum. Clermont County pays into the self-insurance internal service fund \$761.76 for family coverage and \$350.66 for individual coverage per employee per month which represents approximately 80% of the entire premium required (County employees pay approximately 20%). The premiums are paid by the fund that pays the salary for the employee and is based on historic cost information. The dental plan is 100% paid by the employee. Clermont County also offers access to a group vision plan which is fully insured and paid 100% by the employee.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unqualified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2007. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2006. This was the twentieth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

Clermont County is proud to have been one of the first counties in Ohio to prepare a comprehensive financial report in conformity with generally accepted accounting principles (GAAP) and to implement the new reporting model as promulgated by GASB Statement No. 34 along with the precise guidelines established by the Government Finance Officers Association (GFOA).

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit and local government services divisions of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Projects and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Robert L. Proud President
Mary Walker Vice President
R. Scott Croswell III..... Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein. Clerk of Courts Common Pleas
Timothy Rudd..... Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
Donald W. White Prosecutor
Carolyn Green..... Recorder
Albert (Tim) Rodenberg, Jr..... Sheriff
J. Robert True Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Stephen Powell Presiding Judge
Anthony Valen..... Judge
James E. Walsh Judge
William W. Young..... Judge

COMMON PLEAS COURT

General Division:

William Walker Administrative and Presiding Judge
Jerry R. McBride Judge
Robert P. Ringland..... Judge
Victor M. Haddad Judge

Domestic Relations Division:

Michael J. Voris Judge

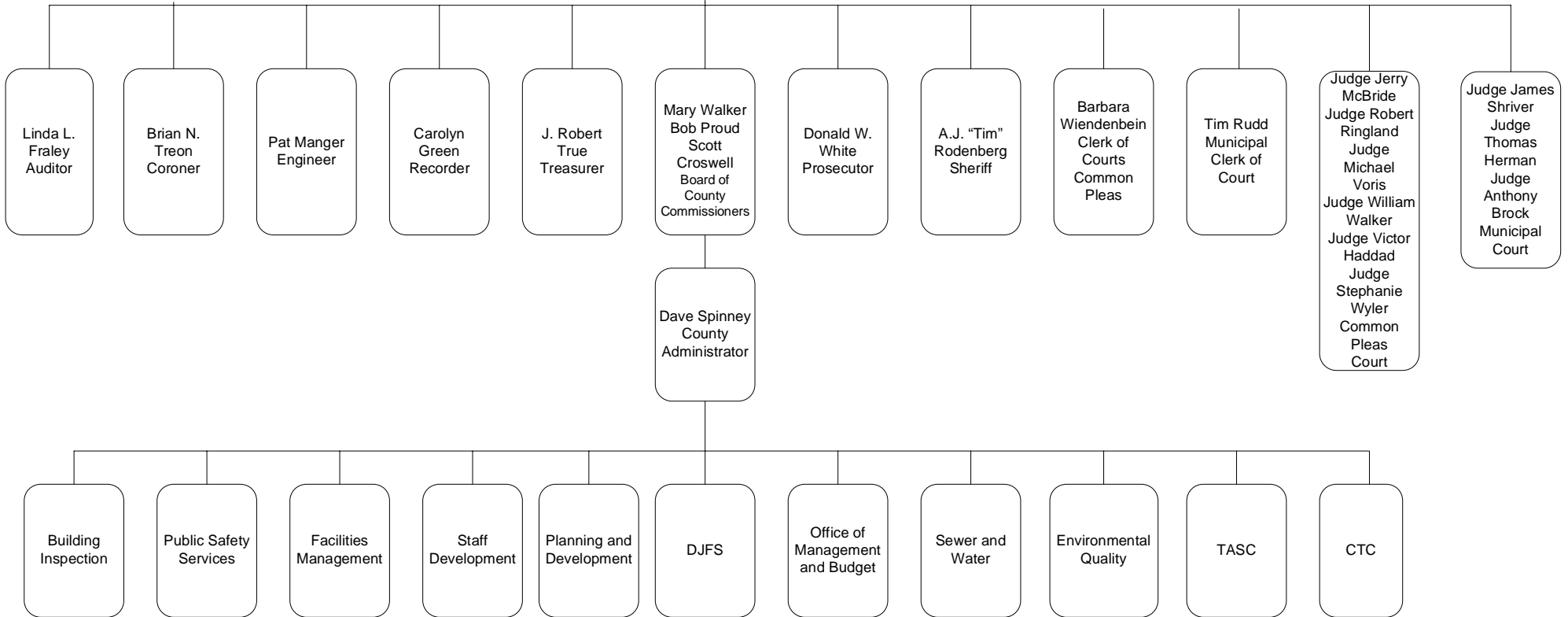
Juvenile and Probate Division:

Stephanie Wyler Judge

MUNICIPAL COURT

James A. Shriver Administrative Judge
Anthony Brock..... Judge
Thomas R. Herman..... Judge

The People of Clermont County



12

County Commissions

- Automatic Data Processing Board
- Board of Elections
- Board of Revision
- Budget Commission
- Record Commission
- Veteran Service Commission

County Boards and Affiliated Organizations

- | | |
|---|---|
| <ul style="list-style-type: none"> Alcohol Drug Addiction and Mental Health Clerco, Inc. Metropolitan Housing Authority Agricultural Society Child Focus Clermont County Law Library Recovery Center Soil and Water Conservation District | <ul style="list-style-type: none"> Bd of Mental Retardation & Developmental Disabilities Convention and Visitor Bureau Park District Board of Health Clermont County Community Services, Inc. County Board of Education Senior Services, Inc. Adams, Brown, Clermont Solid Waste District |
|---|---|

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clermont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emmer

Executive Director

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FINANCIAL SECTION



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Clermont County Water District and the Clermont County Sewer District which are both major enterprise funds for the business-type activities and represent all the assets, net assets, and revenues of the business-type activities. We also did not audit the financial statements of the Transportation Improvement District which represent 14.9% of the assets, 6.1% of the net assets, and 7.5% of the revenues for the discretely presented component unit. Other auditors audited the financial statements of the Clermont County Water District, the Clermont County Sewer District and the Transportation Improvement District. They have furnished their report thereon to us and we base our opinion, insofar as it relates to the amounts included for the business-type activities, the Water Fund and the Sewer Fund major enterprise funds and the Transportation Improvement District on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit and the report of the other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2007, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General and Social Services, and Motor Vehicle and Gas Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining financial statements and schedules and statistical section tables provide additional information and are not a required part of the basic financial statements. We subjected the combining financial statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements. We and the other auditors did not subject the introductory and statistical sections to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Mary Taylor, CPA
Auditor of State

June 17, 2008

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2007 are as follows:

- ◆ The assets of the County exceeded its liabilities at the close of the year ended December 31, 2007, by \$489.2 million (net assets). Of this amount, \$38.2 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$68.1 million is classified as unrestricted in the Water and Sewer activities.
- ◆ The County's total net assets increased by \$19.9 million, which represents a 4.2% increase from 2006.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$57.8 million, an increase of \$2.4 million from the prior year. Of this amount, \$53.7 million is available for spending (unreserved fund balance) on behalf of its citizens.
- ◆ At the end of the current fiscal year, unreserved fund balance for the general fund was \$22.8 million, or 43.1% of total general fund expenditures and other financing uses.
- ◆ Clermont County's total debt decreased by \$6.3 million which represents a 14.4% decrease in debt related to governmental activities and a 2.7% decrease in debt related to business-type activities.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

Reporting Clermont County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2007?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the County Board of Mental Retardation and Developmental Disabilities (MRDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), and the Clermont County Transportation Improvement District in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 22.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 84-90 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 35-38 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 39 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 43 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 84 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$489.2 million (\$212.3 million in governmental activities and \$276.9 million in business-type activities) as of December 31, 2007. The largest portion of the County's net assets (67.7%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 provides a summary of the County's net assets for 2007 compared to 2006.

Table 1 Net Assets (In Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Assets						
Current & Other Assets	\$ 120.1	\$ 118.7	\$ 80.9	\$ 85.1	\$ 201.0	\$ 203.8
Capital Assets, Net	<u>150.8</u>	<u>149.1</u>	<u>273.4</u>	<u>261.3</u>	<u>424.2</u>	<u>410.4</u>
<i>Total Assets</i>	<u>270.9</u>	<u>267.8</u>	<u>354.3</u>	<u>346.4</u>	<u>625.2</u>	<u>614.2</u>
Liabilities						
Current & Other Liabilities	(28.1)	(28.0)	(5.1)	(8.0)	(33.2)	(36.0)
Long-Term Liabilities						
Due Within One Year	(7.1)	(6.8)	(4.5)	(4.4)	(11.6)	(11.2)
Due in More Than One Year	<u>(23.4)</u>	<u>(27.8)</u>	<u>(67.8)</u>	<u>(69.9)</u>	<u>(91.2)</u>	<u>(97.7)</u>
<i>Total Liabilities</i>	<u>(58.6)</u>	<u>(62.6)</u>	<u>(77.4)</u>	<u>(82.3)</u>	<u>(136.0)</u>	<u>(144.9)</u>
Net Assets						
Invested in Capital Assets Net of Debt	130.0	124.5	201.1	187.1	331.1	311.6
Restricted:						
Capital Projects	15.9	15.8	0.0	0.0	15.9	15.8
Debt Service	7.7	8.5	7.7	9.4	15.4	17.9
Public Works	6.2	6.9	0.0	0.0	6.2	6.9
Real Estate Assessment	4.0	3.8	0.0	0.0	4.0	3.8
Judicial	2.5	2.1	0.0	0.0	2.5	2.1
Public Safety	4.6	0.0	0.0	0.0	4.6	0.0
Grants	3.2	9.3	0.0	0.0	3.2	9.3
Unrestricted	<u>38.2</u>	<u>34.3</u>	<u>68.1</u>	<u>67.6</u>	<u>106.3</u>	<u>101.9</u>
<i>Total Net Assets</i>	<u>\$ 212.3</u>	<u>\$ 205.2</u>	<u>\$ 276.9</u>	<u>\$ 264.1</u>	<u>\$ 489.2</u>	<u>\$ 469.3</u>

An additional portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$51.9 million or 10.6% of net assets. \$106.2 million or 21.7% of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

As of December 31, 2007, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year. Total assets increased \$11.0 million overall. A \$13.8 million increase in net capital assets made up the majority of this change combined with a \$2.8 million decrease in other assets. Total liabilities decreased \$8.9 million which can be attributed to the decrease in long term liabilities and a decrease in accounts payable in business-type activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

Table 2 below provides a summary of the changes in net assets for 2007 compared to 2006.

Table 2
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Program Revenues:						
Charges for Services	\$ 24.4	\$ 25.9	\$ 27.8	\$ 24.7	\$ 52.2	\$ 50.6
Operating Grants, Contributions and Interest	33.3	33.6	0.0	0.0	33.3	33.6
Capital Grants and Contributions	6.4	6.5	12.1	12.3	18.5	18.8
General Revenues:						
Property Taxes	20.5	18.3	0.0	0.0	20.5	18.3
Sales Taxes	23.5	23.1	0.0	0.0	23.5	23.1
Other Taxes	0.5	0.5	0.0	0.0	0.5	0.5
Unrestricted Grants	6.1	6.1	0.0	0.0	6.1	6.1
Other	6.9	5.0	0.0	0.0	6.9	5.0
Water and Sewer	0.0	0.0	3.6	3.3	3.6	3.3
Total Revenues	121.6	119.0	43.5	40.3	165.1	159.3
Program Expenses						
General Government:						
Legislative and Executive	20.5	20.5	0.0	0.0	20.5	20.5
Judicial System	10.3	10.2	0.0	0.0	10.3	10.2
Public Safety	27.6	26.8	0.0	0.0	27.6	26.8
Public Works	11.0	10.0	0.0	0.0	11.0	10.0
Health	1.3	0.9	0.0	0.0	1.3	0.9
Human Services	36.4	36.2	0.0	0.0	36.4	36.2
Community Development	1.9	2.1	0.0	0.0	1.9	2.1
Economic Development	1.7	0.9	0.0	0.0	1.7	0.9
Transportation	2.6	2.2	0.0	0.0	2.6	2.2
Interest and Fiscal Charges	1.2	1.3	0.0	0.0	1.2	1.3
Water and Sewer	0.0	0.0	30.7	27.5	30.7	27.5
Total Expenses	114.5	111.1	30.7	27.5	145.2	138.6
<i>Increase in Net Assets before Transfers</i>	7.1	7.9	12.8	12.8	19.9	20.7
Transfers	0.0	(0.7)	0.0	0.7	0.0	0.0
Increase in Net Assets	\$ 7.1	\$ 7.2	\$ 12.8	\$ 13.5	\$ 19.9	\$ 20.7

Governmental Activities

Public safety programs and human services programs are the largest activities of the County. Public safety represents 24.1% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 31.8% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services.

The County's public work programs continue to monitor and maintain the infrastructure of the County. Public Work programs increased spending by \$1.0 million. This money went to the Clermont County Transportation Improvement District for road improvements.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

Economic development programs continue to support the economy in the County. Economic development programs increased spending by \$.8 million for economic development initiatives.

The County received \$2.2 million more in property tax revenue in 2007 due to the passage of a replacement levy for children services and an increase in a tax levy for senior services. Other revenue increased by \$1.9 million due to an increase in investment earnings. Charges for services decreased by \$1.5 million due to a decrease in conveyance fees collected.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 56.9% of the County's intergovernmental revenue. Grants and state revenue related to the County's public works program included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 21.2% of the County's intergovernmental revenue.

Business-Type Activities

In 2007, the County's Water and Sewer Systems program revenue increased by \$2.9 million due to an increase in water and sewer rates and an increase of water usage from a dry summer. The County's water and sewer expenses increased by \$3.2 million due to an increase in contractual services and an increase in depreciation for assets placed into operation in 2007.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$57.8 million. Approximately \$53.8 million of this amount constitutes unreserved fund balance, which is available for spending for its citizens. \$2.3 million of the unreserved fund balance is designated for budget stabilization. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders at year end (\$2.3 million), and to account for the reservation of loans, advances, and prepaid items (\$1.8 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the state and federal governments or a tax levy.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$22.8 million, while the total fund balance reached \$25.0 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 43.1% of the total general fund expenditures and other financing uses, while total fund balance represents 47.4% of that same amount.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

The fund balance of the County's General Fund increased by \$4.2 million during the current fiscal year with revenues exceeding expenditures by \$7.0 million (an increase of \$8.2 million from 2006). Key factors are as follows:

- ◆ The County's General Fund economic development program decreased expenditures by \$7.7 million. This is due to 100 acres purchased in western Clermont County for economic development initiatives in 2006.
- ◆ The County had an increase in interest income due to a higher return on investments.
- ◆ The County received \$1.3 million in proceeds from the sale of capital assets because of land sold for economic development initiatives.

The Social Services fund saw a \$2.0 million increase in property tax revenue because of replacement levies for senior services and children services. Intergovernmental revenue decreased by \$1.2 million because of the timing of when grant revenue was received.

In 2007, the Motor Vehicle and Gas fund continued its construction and improvement of County roads and bridges. The Motor Vehicle and Gas fund had a \$.6 million decrease in intergovernmental revenue and \$.7 decrease in other revenue because of many road projects being accounted in the Community Development Capital Project Fund.

The County Capital Improvement fund had a \$1.0 million increase in expenditures because of a \$1.0 million payment made to the Clermont County Transportation Improvement District for future infrastructure projects.

In 2007, the County's Water and Sewer Systems funds' operating revenue increased by \$3.3 million and operating expenses increased by \$2.9 million. The County's Water and Sewer operations recorded an increase of \$.3 million in operating income from 2007. Capital contributions decreased by \$.3 million as a result of a decrease in capacity fees. Of the \$12.1 million capital contribution, \$7.9 million represented non-cash or donated assets.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2007, the County amended its general fund budget numerous times, the most significant noted below. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget for Personal Services and Capital Outlay object levels requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. Economic Development had a \$.5 million increase in appropriations because of an increase in purchased services.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2007, is \$424.2 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2007.

Major capital asset events during the current year included the following:

- ◆ During 2007, the Clermont County Engineer's Office continued its replacement and improvement capital plan by replacing several deficient bridges and completing several roadway improvement projects. The overall cost for these projects was \$5.8 million. Various funding sources were used including Ohio Public Works Commission (OPWC), Ohio Department of Transportation (ODOT), Board of Clermont County Commissioners, and the County Engineer's funds.
- ◆ The renovations to the second floor of the Court of Common Pleas were completed in 2007 in the amount of \$1.2 million.
- ◆ Received \$1.9 million of waterlines from developers.
- ◆ Received \$5.2 million of sewer lines from developers.
- ◆ The completion of the following significant water and sewer projects: Lower East Fork Wastewater Treatment Plant Renovations (\$10.3 million), Shayler Segment B Sewerline Project (\$8.3 million), Hall Run Equalization Basin (\$6.9 million), and the Locust Corner Booster (\$2.7 million).

Long-term Debt: At the end of 2007, the County had general obligation debt outstanding of \$25.7 million. Of this amount, \$18.1 million comprises debt backed by the full faith and credit of the County, \$1.2 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$6.4 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt decreased by \$4.3 million or 14.4% during the 2007 fiscal year, and the County's Water and Sewer debt decreased \$2.0 million or 2.7%.

The County maintains an Aa2 rating from Moody's for general obligation debt. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$33.8 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note I of this report. Interest and fiscal charges for 2007 for the county, were \$1.2 million for governmental activities and \$3.1 million for business type activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
Unaudited

Economic Factors and Next Year's Budgets and Rates

The County has stayed the same in key economic development factors in 2007. The County maintains a conservative approach to spending while maximizing its local revenues. Given these conditions, we anticipate sales tax revenue to remain the same in 2008. The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2009 State budget bill.

The decrease in expenditures in economic development contributed to the increase in the General Fund balance by \$4.2 million. The County had maintained its Budget Stabilization fund to safeguard against future economic factors. The \$22.8 million unreserved fund balance on the modified accrual basis of accounting at December 31, 2007 represents 43.1% of 2007 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2007 budget. In conjunction with current economic factors, the County expects to keep its 2008 budget the same as 2007 and continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at lfraley@co.clermont.oh.us.) or visit the County website at www.co.clermont.oh.us.

Clermont County, Ohio
Statement of Net Assets
December 31, 2007

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 65,922,183	\$ 7,833,643	\$ 73,755,826	\$ 24,663,568
Cash and Cash Equivalents in Segregated Accounts	0	9,599,444	9,599,444	283,195
Cash and Cash Equivalents with Fiscal & Escrow Agent	3,811	0	3,811	0
Investments in Segregated Accounts	0	42,490,305	42,490,305	0
Accounts Receivable	532,666	4,134,154	4,666,820	798,494
Accrued Interest Receivable	838,038	0	838,038	0
Intergovernmental Receivable	8,946,582	0	8,946,582	6,887,474
Sales Tax Receivable	3,554,411	0	3,554,411	0
Property Tax Receivable	21,514,971	0	21,514,971	8,887,115
Due from Component Unit	653,244	0	653,244	0
Internal Balances	(123,810)	123,810	0	0
Prepaid Items	153,380	0	153,380	13,486
Inventory of Supplies at Cost	0	330,123	330,123	1,563
Restricted Assets:				
Cash and Cash Equivalents in Segregated Accounts	0	1,868,839	1,868,839	4,312
Investments in Segregated Accounts	0	6,680,477	6,680,477	0
Retainage Accounts	0	1,223,931	1,223,931	0
Accrued Interest	0	303,307	303,307	0
Grants Receivable	0	1,323,920	1,323,920	0
Loans Receivable	108,130	2,617,084	2,725,214	0
Unamortized Financing Costs	0	2,107,308	2,107,308	105,438
Special Assessments Receivable	12,398,588	0	12,398,588	0
Other Non-Current Receivables	0	250,626	250,626	0
Land Held for Resale	5,674,379	0	5,674,379	653,244
Land and Construction in Progress	15,987,079	20,111,729	36,098,808	735,689
Depreciable Capital Assets, Net	<u>134,783,974</u>	<u>253,263,092</u>	<u>388,047,066</u>	<u>5,228,539</u>
<i>Total Assets</i>	<u>270,947,626</u>	<u>354,261,792</u>	<u>625,209,418</u>	<u>48,262,117</u>
Liabilities				
Accounts Payable	4,492,542	1,914,908	6,407,450	1,911,919
Contracts Payable	110,115	0	110,115	451,976
Accrued Wages and Benefits	1,706,972	683,325	2,390,297	314,414
Matured Compensated Absences Payable	7,921	0	7,921	877
Intergovernmental Payable	1,129,846	0	1,129,846	98,511
Due to Primary Government	0	0	0	653,244
Unearned Revenue	20,232,550	0	20,232,550	8,322,385
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	84,633	0	84,633	17,116
Maintenance Bond Payable	0	126,409	126,409	0
Claims Payable	282,479	0	282,479	0
Current portion of Long-Term Debt	0	617,480	617,480	0
Payable from Restricted Assets:				
Accrued Interest Payable	0	1,128,987	1,128,987	0
Retainage Payable	0	1,223,931	1,223,931	0
Current Portion of Long-Term Debt	0	3,901,435	3,901,435	0
Long-Term Liabilities:				
Due Within One Year	7,095,840	0	7,095,840	917,954
Due In More Than One Year	<u>23,448,193</u>	<u>67,752,763</u>	<u>91,200,956</u>	<u>5,527,418</u>
<i>Total Liabilities</i>	<u>58,599,954</u>	<u>77,349,238</u>	<u>135,949,192</u>	<u>18,215,814</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	130,040,675	201,103,143	331,143,818	5,459,931
Restricted for:				
Capital Projects	15,917,201	0	15,917,201	833,376
Debt Service	7,701,931	7,723,636	15,425,567	366
Public Works	6,239,001	0	6,239,001	0
Real Estate Assessment	3,984,128	0	3,984,128	0
Judicial	2,529,757	0	2,529,757	0
Public Safety	4,571,159	0	4,571,159	0
Grants	3,203,891	0	3,203,891	272,013
Component Unit	0	0	0	310,473
Unrestricted	<u>38,159,929</u>	<u>68,085,775</u>	<u>106,245,704</u>	<u>23,170,144</u>
<i>Total Net Assets</i>	<u>\$ 212,347,672</u>	<u>\$ 276,912,554</u>	<u>\$ 489,260,226</u>	<u>\$ 30,046,303</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
 Statement of Activities
 For the Year Ended December 31, 2007

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Primary Government								
Governmental Activities								
General Government								
Legislative and Executive	\$ 20,450,571	\$ 10,489,682	\$ 407,062	\$ 56,633	\$ (9,497,194)	\$ 0	\$ (9,497,194)	\$ 0
Judicial	10,334,965	3,693,214	415,962	0	(6,225,789)	0	(6,225,789)	0
Public Safety	27,553,415	4,276,826	3,224,376	0	(20,052,213)	0	(20,052,213)	0
Public Works	11,048,933	562,281	5,503,573	2,908,282	(2,074,797)	0	(2,074,797)	0
Health	1,251,054	686,449	1,993	0	(562,612)	0	(562,612)	0
Human Services	36,446,576	2,281,066	22,551,942	0	(11,613,568)	0	(11,613,568)	0
Community Development	1,854,833	13,925	0	3,428,866	1,587,958	0	1,587,958	0
Economic Development	1,736,672	903,878	65,632	0	(767,162)	0	(767,162)	0
Transportation	2,632,145	1,466,270	1,088,904	0	(76,971)	0	(76,971)	0
Interest and Fiscal Charges	1,154,711	0	0	0	(1,154,711)	0	(1,154,711)	0
<i>Total Governmental Activities</i>	<u>114,463,875</u>	<u>24,373,591</u>	<u>33,259,444</u>	<u>6,393,781</u>	<u>(50,437,059)</u>	<u>0</u>	<u>(50,437,059)</u>	<u>0</u>
Business-Type Activities								
Water	12,869,282	13,732,245	0	3,404,586	0	4,267,549	4,267,549	0
Sewer	17,868,457	14,116,101	0	8,678,595	0	4,926,239	4,926,239	0
<i>Total Business-Type Activities</i>	<u>30,737,739</u>	<u>27,848,346</u>	<u>0</u>	<u>12,083,181</u>	<u>0</u>	<u>9,193,788</u>	<u>9,193,788</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 145,201,614</u>	<u>\$ 52,221,937</u>	<u>\$ 33,259,444</u>	<u>\$ 18,476,962</u>	<u>(50,437,059)</u>	<u>9,193,788</u>	<u>(41,243,271)</u>	<u>0</u>
Component Units								
MRDD	\$ 16,076,810	\$ 3,469,156	\$ 6,682,816	\$ 0				\$ (5,924,838)
MHRB	14,909,994	691,666	10,168,813	0				(4,049,515)
CIC	296,796	0	0	0				(296,796)
TID	835,463	0	0	0				(835,463)
<i>Total Component Units</i>	<u>\$ 32,119,063</u>	<u>\$ 4,160,822</u>	<u>\$ 16,851,629</u>	<u>\$ 0</u>				<u>(11,106,612)</u>
General Revenues								
Property Taxes Levied for:								
General Purposes					8,217,960	0	8,217,960	0
Social Services					8,363,875	0	8,363,875	0
MRDD					0	0	0	6,440,077
MHRB					0	0	0	1,976,630
Capital Outlay					3,905,963	0	3,905,963	0
Lodging Tax					543,694	0	543,694	0
Sales Tax					23,547,097	0	23,547,097	0
Grants and Contributions not Restricted to Specific Programs					6,078,852	0	6,078,852	4,768,785
Gain from Sale of Land					0	0	0	46,791
Investment Earnings					6,795,373	3,161,344	9,956,717	104,821
Other Revenue					106,652	409,959	516,611	487
<i>Total General Revenue</i>					<u>57,559,466</u>	<u>3,571,303</u>	<u>61,130,769</u>	<u>13,337,591</u>
Change in Net Assets					7,122,407	12,765,091	19,887,498	2,230,979
<i>Net Assets Beginning of Year</i>					<u>205,225,265</u>	<u>264,147,463</u>	<u>469,372,728</u>	<u>27,815,324</u>
<i>Net Assets End of Year</i>					<u>\$ 212,347,672</u>	<u>\$ 276,912,554</u>	<u>\$ 489,260,226</u>	<u>\$ 30,046,303</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2007

	General	Social Services	MV&G	Special Assessment Debt Service	County Capital Improvement
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 22,969,581	\$ 6,887,126	\$ 2,059,240	\$ 307,716	\$ 5,224,901
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	1,558	0
Receivables:					
Property Taxes	8,588,487	8,778,410	0	0	4,148,074
Sales Taxes	3,334,582	0	219,829	0	0
Accounts	81,828	70,700	29,179	0	0
Special Assessments	0	0	0	8,894,749	0
Accrued Interest	820,924	0	15,258	0	0
Due from Component Unit	653,244	0	0	0	0
Interfund	1,641,640	0	0	0	0
Intergovernmental	1,741,650	617,271	4,383,974	0	193,996
Prepaid Items	111,655	1,571	2,517	0	0
Loans Receivable	0	0	0	0	0
Total Assets	\$ 39,943,591	\$ 16,355,078	\$ 6,709,997	\$ 9,204,023	\$ 9,566,971
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 528,973	\$ 2,926,893	\$ 234,209	\$ 0	\$ 0
Contracts Payable	0	0	0	0	24,950
Accrued Wages and Benefits	1,094,953	321,179	115,327	0	0
Compensated Absences Payable	7,921	0	0	0	0
Intergovernmental Payable	277,102	799,357	17,328	0	0
Interfund Payable	0	500,000	0	123,810	0
Deferred Revenue	12,997,325	9,167,691	3,283,950	8,892,143	4,333,548
Matured Interest Payable	0	0	0	8,863	0
Total Liabilities	14,906,274	13,715,120	3,650,814	9,024,816	4,358,498
Fund Balances					
Reserved for Encumbrances	601,029	390,815	267,354	0	50,236
Reserved for Loans	0	0	0	0	0
Reserved for Advances	1,519,690	0	0	0	0
Reserved for Prepaid items	111,655	1,571	2,517	0	0
Unreserved:					
Designated for Budget Stabilization	2,300,000	0	0	0	0
Undesignated, Reported in:					
General Fund	20,504,943	0	0	0	0
Special Revenue Funds	0	2,247,572	2,789,312	0	0
Debt Service Funds	0	0	0	179,207	0
Capital Projects Funds	0	0	0	0	5,158,237
Total Fund Balances	25,037,317	2,639,958	3,059,183	179,207	5,208,473
Total Liabilities and Fund Balances	\$ 39,943,591	\$ 16,355,078	\$ 6,709,997	\$ 9,204,023	\$ 9,566,971

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2007*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Fund Balances	\$ 57,756,923
		Amounts reported for governmental activities in the statement of net assets are different because	
\$ 22,869,452 2,253 0 0 119,325 3,503,839 1,856 0 0 2,009,691 32,295 108,130 <hr style="border: 0.5px solid black;"/> \$ 28,646,841	\$ 60,318,016 3,811 21,514,971 3,554,411 301,032 12,398,588 838,038 653,244 1,641,640 8,946,582 148,038 108,130 <hr style="border: 0.5px solid black;"/> \$ 110,426,501	Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds.	156,355,501
		Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
		Special Assessments	12,394,966
		Investment Earnings	510,058
		Intergovernmental Revenues	6,685,631
		Property Taxes	1,238,083
		Sales Tax	1,875,135
		Charges for Services	7,957
		Proceeds from the Sale of Capital Assets	653,244
		Total	<hr style="border: 0.5px solid black;"/> 23,365,074
		Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.	
\$ 667,477 85,165 162,681 0 34,126 1,141,640 4,922,967 0 <hr style="border: 0.5px solid black;"/> 7,014,056	\$ 4,357,552 110,115 1,694,140 7,921 1,127,913 1,765,450 43,597,624 8,863 <hr style="border: 0.5px solid black;"/> 52,669,578	General Obligation Bonds	(18,125,000)
		Special Assessment Bonds	(6,442,000)
		OPWC Loans	(1,160,378)
		Accrued Interest	(84,633)
		Compensated Absences	(4,780,312)
		Total	<hr style="border: 0.5px solid black;"/> (30,592,323)
		Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	5,462,497
		Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	<hr style="border: 0.5px solid black;"/> 5,462,497
		Net Assets of Governmental Activities	<hr style="border: 0.5px solid black;"/> \$ 212,347,672
999,469 108,130 0 32,295 0 0 10,505,331 209,391 9,778,169 <hr style="border: 0.5px solid black;"/> 21,632,785 <hr style="border: 0.5px solid black;"/> \$ 28,646,841	2,308,903 108,130 1,519,690 148,038 2,300,000 20,504,943 15,542,215 388,598 14,936,406 <hr style="border: 0.5px solid black;"/> 57,756,923 <hr style="border: 0.5px solid black;"/> \$ 110,426,501		

Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2007

	General	Social Services	MV & G	Special Assessment Debt Service	County Capital Improvement
Revenues					
Property and Other Taxes	\$ 8,182,840	\$ 8,229,836	\$ 0	\$ 0	\$ 3,889,254
Sales Tax	21,276,127	0	2,291,740	0	0
Charges for Services	11,358,149	982,539	203,952	0	1,034
Licenses and Permits	1,186,573	45,626	15,800	0	0
Fines and Forfeitures	1,325,840	0	148,479	0	0
Intergovernmental	4,696,157	24,112,285	7,882,325	0	743,075
Special Assessments	0	0	21,451	861,874	0
Investment Earnings	5,204,643	0	133,448	1,778	0
Net Increase in Fair Value of Investments	1,373,800	0	25,533	0	0
Other	1,058,127	120,173	406,520	0	32,815
<i>Total Revenues</i>	<u>55,662,256</u>	<u>33,490,459</u>	<u>11,129,248</u>	<u>863,652</u>	<u>4,666,178</u>
Expenditures					
Current:					
General Government					
Legislative and Executive	14,434,952	0	0	0	0
Judicial	9,016,268	0	0	0	0
Public Safety	21,890,842	0	0	0	0
Public Works	0	0	12,412,923	0	0
Health	422,921	0	0	0	0
Human Services	1,322,021	34,884,413	0	0	0
Community Development	232,192	0	0	0	0
Economic Development	1,304,138	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	1,578,724
Debt Service:					
Principal Retirement	0	0	0	555,000	0
Interest and Fiscal Charges	0	0	0	313,557	0
<i>Total Expenditures</i>	<u>48,623,334</u>	<u>34,884,413</u>	<u>12,412,923</u>	<u>868,557</u>	<u>1,578,724</u>
Excess of Revenues Over (Under) Expenditures	<u>7,038,922</u>	<u>(1,393,954)</u>	<u>(1,283,675)</u>	<u>(4,905)</u>	<u>3,087,454</u>
Other Financing Sources (Uses)					
Transfers In	50,000	862,563	0	1,176	356,200
Transfers Out	(4,236,927)	0	(69,118)	0	(3,266,530)
Proceeds from the Sale of Capital Assets	1,301,496	8	7,768	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,885,431)</u>	<u>862,571</u>	<u>(61,350)</u>	<u>1,176</u>	<u>(2,910,330)</u>
Net Change in Fund Balances	4,153,491	(531,383)	(1,345,025)	(3,729)	177,124
Fund Balances at Beginning of Year	<u>20,883,826</u>	<u>3,171,341</u>	<u>4,404,208</u>	<u>182,936</u>	<u>5,031,349</u>
Fund Balances End of Year	<u>\$ 25,037,317</u>	<u>\$ 2,639,958</u>	<u>\$ 3,059,183</u>	<u>\$ 179,207</u>	<u>\$ 5,208,473</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2007*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ 2,374,335
		Amounts reported for governmental activities in the statement of activities are different because	
\$ 543,694	\$ 20,845,624	Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
0	23,567,867	Capital asset additions	11,762,305
6,307,896	18,853,570	Depreciation expense	<u>(8,708,632)</u>
303,021	1,551,020	Excess of capital outlay over depreciations	3,053,673
182,438	1,656,757		
6,839,814	44,273,656	In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.	(1,451,475)
799,024	1,682,349	A due from component unit is established for proceeds of capital assets for the repayment of land transferred to the Community Improvement Corporation. The repayment is reflected for governmental funds and is not reflected on the statement of activities.	(893,849)
81,520	5,421,389	Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds. Similarly, certain licenses and other revenues that do not provide current financial	
3,103	1,402,436	Taxes	165,098
478,565	2,096,200	Intergovernmental revenue	947,616
15,539,075	121,350,868	Special Assessments	(1,272,358)
		Charges for services	(18,224)
		Investment earnings	(28,452)
		All other revenue	(843,269)
		Total revenue	(1,049,589)
		The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term	
3,979,479	18,414,431	Neither transaction, however, has any effect on net assets.	
816,074	9,832,342	Repayment of Bond Principal	4,312,941
3,925,010	25,815,852	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.	23,607
395,916	12,808,839	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
786,278	1,209,199	Compensated Absences Payable	(207,524)
0	36,206,434	The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) of the internal service funds are reported with governmental activities.	<u>960,288</u>
1,232,560	1,464,752	Change in Net Assets of Governmental Activities	\$ 7,122,407
0	1,304,138		
2,706,592	2,706,592		
3,418,915	4,997,639		
3,757,941	4,312,941		
864,761	1,178,318		
21,883,526	120,251,477		
(6,344,451)	1,099,391		
6,282,098	7,552,037		
(50,000)	(7,622,575)		
36,210	1,345,482		
6,268,308	1,274,944		
(76,143)	2,374,335		
21,708,928	55,382,588		
\$ 21,632,785	\$ 57,756,923		

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 29,182,900	\$ 29,182,900	\$ 29,255,694	\$ 72,794
Charges for services	11,781,391	11,788,891	11,415,158	(373,733)
Licenses and permits	1,361,800	1,361,800	1,186,950	(174,850)
Fines and forfeitures	1,382,600	1,382,600	1,328,752	(53,848)
Intergovernmental	4,507,747	4,507,747	4,538,244	30,497
Investment earnings	4,074,269	4,074,269	5,048,047	973,778
Other revenues	<u>1,287,090</u>	<u>1,297,358</u>	<u>1,577,592</u>	<u>280,234</u>
Total revenues	<u>53,577,797</u>	<u>53,595,565</u>	<u>54,350,437</u>	<u>754,872</u>
Expenditures:				
Current:				
General Government				
Legislative and executive	16,567,538	16,448,586	15,378,264	1,070,322
Judicial	9,323,804	9,342,332	9,036,475	305,857
Public safety	23,279,004	23,243,177	22,317,723	925,454
Health	473,448	544,594	544,593	1
Human services	1,302,482	1,345,119	1,323,322	21,797
Community development	331,696	329,727	241,626	88,101
Economic development	<u>1,086,699</u>	<u>1,645,271</u>	<u>1,458,870</u>	<u>186,401</u>
Total expenditures	<u>52,364,671</u>	<u>52,898,806</u>	<u>50,300,873</u>	<u>2,597,933</u>
Excess of revenues over expenditures	<u>1,213,126</u>	<u>696,759</u>	<u>4,049,564</u>	<u>3,352,805</u>
Other financing sources (uses):				
Operating transfers in	0	0	50,000	50,000
Operating transfers (out)	(4,698,659)	(4,853,313)	(4,368,717)	484,596
Advances in	267,000	267,000	26,318	(240,682)
Advances (out)	(300,000)	(300,000)	(293,950)	6,050
Proceeds from the sale of capital assets	<u>2,020,000</u>	<u>2,020,000</u>	<u>1,301,496</u>	<u>(718,504)</u>
Total other financing sources (uses)	<u>(2,711,659)</u>	<u>(2,866,313)</u>	<u>(3,284,853)</u>	<u>(418,540)</u>
Net Change in Fund Balance	(1,498,533)	(2,169,554)	764,711	2,934,265
Fund balance at beginning of year	18,830,420	18,830,420	18,830,420	0
Prior year encumbrances appropriated	<u>1,034,798</u>	<u>1,034,798</u>	<u>1,034,798</u>	<u>0</u>
Fund balance at end of year	<u>\$ 18,366,685</u>	<u>\$ 17,695,664</u>	<u>\$ 20,629,929</u>	<u>\$ 2,934,265</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Social Services - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 8,275,676	\$ 8,275,676	\$ 8,129,902	\$ (145,774)
Charges for services	941,000	941,000	979,748	38,748
Licenses and permits	50,000	50,000	45,626	(4,374)
Intergovernmental	26,488,161	26,849,970	24,636,813	(2,213,157)
Other revenues	<u>6,041,900</u>	<u>6,041,900</u>	<u>5,674,188</u>	<u>(367,712)</u>
Total revenues	<u>41,796,737</u>	<u>42,158,546</u>	<u>39,466,277</u>	<u>(2,692,269)</u>
Expenditures:				
Current:				
Human services	<u>44,868,240</u>	<u>42,819,111</u>	<u>41,319,332</u>	<u>1,499,779</u>
(Deficiency) of revenues (under) expenditures	<u>(3,071,503)</u>	<u>(660,565)</u>	<u>(1,853,055)</u>	<u>(1,192,490)</u>
Other financing sources (uses):				
Operating transfers in	882,102	882,102	862,563	(19,539)
Proceeds from sale of capital assets	<u>1,000</u>	<u>1,000</u>	<u>8</u>	<u>(992)</u>
Total other financing sources (uses)	<u>883,102</u>	<u>883,102</u>	<u>862,571</u>	<u>(20,531)</u>
Net change in fund balance	(2,188,401)	222,537	(990,484)	(1,213,021)
Fund balance at beginning of year	3,729,180	3,729,180	3,729,180	0
Prior year encumbrances appropriated	<u>1,510,319</u>	<u>1,510,319</u>	<u>1,510,319</u>	<u>0</u>
Fund balance at end of year	<u>\$ 3,051,098</u>	<u>\$ 5,462,036</u>	<u>\$ 4,249,015</u>	<u>\$ (1,213,021)</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Motor Vehicle and Gas Tax - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 2,250,000	\$ 2,250,000	\$ 2,294,177	\$ 44,177
Charges for services	257,250	257,250	184,259	(72,991)
Licenses and permits	45,000	45,000	15,760	(29,240)
Fines and forfeitures	187,500	187,500	152,464	(35,036)
Intergovernmental	7,438,722	7,438,722	7,896,718	457,996
Special assessments	21,000	21,000	21,451	451
Investment earnings	125,000	125,000	143,286	18,286
Other revenues	40,250	40,250	447,401	407,151
Total revenues	10,364,722	10,364,722	11,155,516	790,794
Expenditures:				
Current:				
Public works	13,187,463	13,985,352	13,155,031	830,321
(Deficiency) of revenues (under) expenditures	(2,822,741)	(3,620,630)	(1,999,515)	1,621,115
Other financing sources(uses):				
Operating transfer in	400,000	400,000	0	(400,000)
Operating transfers (out)	(69,119)	(69,119)	(69,118)	1
Proceeds from the sale of capital assets	5,000	5,000	7,768	2,768
Total other financing sources (uses)	335,881	335,881	(61,350)	(397,231)
Net change in fund balance	(2,486,860)	(3,284,749)	(2,060,865)	1,223,884
Fund balance at beginning of year	1,143,786	1,143,786	1,143,786	0
Prior year encumbrances appropriated	2,489,044	2,489,044	2,489,044	0
Fund balance at end of year	\$ 1,145,970	\$ 348,081	\$ 1,571,965	\$ 1,223,884

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2007

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental
	Water Fund	Sewer Fund	Total	Activities-Internal Service Funds
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 4,055,803	\$ 3,777,840	\$ 7,833,643	\$ 5,604,167
Cash and Cash Equivalents in Segregated Accounts	3,772,155	5,827,289	9,599,444	0
Investments in Segregated Accounts	13,113,475	29,376,830	42,490,305	0
<i>Receivables:</i>				
Accounts	1,814,066	2,320,088	4,134,154	231,634
Prepaid items	0	0	0	5,342
Inventory of Supplies at Cost	250,343	79,780	330,123	0
Total Current Assets	23,005,842	41,381,827	64,387,669	5,841,143
<i>Noncurrent Assets:</i>				
<i>Restricted Assets:</i>				
Cash and Cash Equivalents in Segregated Accounts	988,643	880,196	1,868,839	0
Investments in Segregated Accounts	3,007,280	3,673,197	6,680,477	0
Retainage Accounts	180,338	1,043,593	1,223,931	0
Accrued Interest	95,169	208,138	303,307	0
<i>Other Noncurrent Assets:</i>				
Grants Receivable	485,814	838,106	1,323,920	0
Loans Receivable	0	2,617,084	2,617,084	0
Unamortized financing costs	567,440	1,539,868	2,107,308	0
Interfund receivable	0	123,810	123,810	0
Other noncurrent receivables	250,626	0	250,626	0
Capital Assets, Net	109,512,057	163,862,764	273,374,821	89,931
Total Noncurrent Assets	115,087,367	174,786,756	289,874,123	89,931
Total Assets	138,093,209	216,168,583	354,261,792	5,931,074
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	634,781	1,280,127	1,914,908	134,990
Accrued Wages and Benefits	318,395	364,930	683,325	12,832
Maintenance Bond Payable	63,204	63,205	126,409	0
Current portion of OWDA notes payable	0	173,988	173,988	0
Current portion of OPWC loans payable	0	443,492	443,492	0
Intergovernmental Payable	0	0	0	1,933
Claims Payable	0	0	0	282,479
Compensated Absences Due Within One Year	0	0	0	13,213
<i>Payable from Restricted Assets:</i>				
Accrued Interest Payable	559,958	569,029	1,128,987	0
Retainage Payable	180,338	1,043,593	1,223,931	0
Current Portion of Long-Term Obligations	2,151,435	1,750,000	3,901,435	0
Total Current Liabilities	3,908,111	5,688,364	9,596,475	445,447
<i>Noncurrent Liabilities:</i>				
<i>Long-Term Liabilities:</i>				
OWDA Notes Payable	0	808,904	808,904	0
OPWC Loans Payable	422,957	8,895,902	9,318,859	0
Revenue Bonds Payable	26,815,000	30,810,000	57,625,000	0
Compensated Absences Due In More than One Year	0	0	0	23,130
Total Noncurrent Liabilities	27,237,957	40,514,806	67,752,763	23,130
Total Liabilities	31,146,068	46,203,170	77,349,238	468,577
Net Assets				
Invested in Capital Assets, Net of Related Debt	80,122,665	120,980,478	201,103,143	89,931
Restricted for Debt Service	3,531,134	4,192,502	7,723,636	0
Unrestricted	23,293,342	44,792,433	68,085,775	5,372,566
Total Net Assets	\$ 106,947,141	\$ 169,965,413	\$ 276,912,554	\$ 5,462,497

See accompanying notes to the basic financial statements

Clermont County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2007*

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental Activities-Internal Service Funds
	Water Fund	Sewer Fund	Total	
Operating Revenues				
Charges for Services	\$ 13,328,490	\$ 14,099,099	\$ 27,427,589	\$ 12,149,178
New meters, services and reviews	403,755	17,002	420,757	0
Other Revenues	<u>286,396</u>	<u>123,563</u>	<u>409,959</u>	<u>626,182</u>
<i>Total Operating Revenues</i>	<u>14,018,641</u>	<u>14,239,664</u>	<u>28,258,305</u>	<u>12,775,360</u>
Operating Expenses				
Personal Services	2,869,920	3,001,732	5,871,652	1,939,256
Materials and Supplies	1,561,981	1,275,216	2,837,197	1,316,237
Contractual Services	919,078	1,732,712	2,651,790	141,318
Maintenance and Repair	683,698	389,920	1,073,618	183,447
Utilities	1,376,014	1,925,531	3,301,545	520,720
Claims	0	0	0	7,788,058
Depreciation	3,821,376	7,476,921	11,298,297	44,394
Other	<u>136,265</u>	<u>0</u>	<u>136,265</u>	<u>8,813</u>
<i>Total Operating Expenses</i>	<u>11,368,332</u>	<u>15,802,032</u>	<u>27,170,364</u>	<u>11,942,243</u>
<i>Operating Income/(Loss)</i>	<u>2,650,309</u>	<u>(1,562,368)</u>	<u>1,087,941</u>	<u>833,117</u>
Non-Operating Revenues (Expenses)				
Investment Income	908,294	1,885,269	2,793,563	0
Net Increase (Decrease) in Fair Value of Investments	176,442	191,339	367,781	0
Interest and Fiscal Charges	(1,472,836)	(1,666,407)	(3,139,243)	0
Loss on Sale/Disposal of Capital Assets	<u>(28,114)</u>	<u>(400,018)</u>	<u>(428,132)</u>	<u>0</u>
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(416,214)</u>	<u>10,183</u>	<u>(406,031)</u>	<u>0</u>
<i>Income (Loss) Before Contributions and Transfers</i>	2,234,095	(1,552,185)	681,910	833,117
Capital Contributions	3,404,586	8,678,595	12,083,181	56,633
Transfers In	0	0	0	250,538
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(180,000)</u>
<i>Change in Net Assets</i>	5,638,681	7,126,410	12,765,091	960,288
<i>Net Assets Beginning of Year</i>	<u>101,308,460</u>	<u>162,839,003</u>	<u>264,147,463</u>	<u>4,502,209</u>
<i>Net Assets End of Year</i>	<u>\$ 106,947,141</u>	<u>\$ 169,965,413</u>	<u>\$ 276,912,554</u>	<u>\$ 5,462,497</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Water Fund	Sewer Fund	Total	
Cash Flows From Operating Activities:				
Receipts from Customers and Users	\$ 13,653,807	\$ 14,246,777	\$ 27,900,584	\$ 0
Cash Received from Interfund Services Provided	0	0	0	12,244,281
Payments to Suppliers	(4,595,260)	(5,206,310)	(9,801,570)	(2,354,644)
Payments to Employees	(2,810,336)	(2,964,658)	(5,774,994)	(1,029,041)
Claims	0	0	0	(7,995,170)
Payments for Interfund Services Provided	0	0	0	(913,016)
Other Receipts	286,529	121,525	408,054	628,275
<i>Net Cash Provided by Operating Activities</i>	<u>6,534,740</u>	<u>6,197,334</u>	<u>12,732,074</u>	<u>580,685</u>
Cash Flows from Noncapital Financing Activities:				
Transfer from Other Funds	0	0	0	70,538
<i>Net Cash Provided by Noncapital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>70,538</u>
Cash Flows From Capital and Related Financing Activities:				
Principal and Interest Paid on Long-Term Debt	(3,495,190)	(3,587,854)	(7,083,044)	0
Construction/Acquisition of Capital Assets	(4,610,270)	(14,260,048)	(18,870,318)	(17,773)
Retainage Receipts	114,322	193,082	307,404	0
Retainage Payments	(232,695)	(220,087)	(452,782)	0
Maintenance Bond Receipts	15,725	15,725	31,450	0
Maintenance Bond Payments	(26,726)	(26,725)	(53,451)	0
Cash Contributions from Developers	0	3,246	3,246	0
System Capacity Charges	1,197,054	1,751,542	2,948,596	0
Proceeds from Capital Related Loans	0	3,693,216	3,693,216	0
Proceeds from Capital Grants	38,711	1,873,530	1,912,241	0
Proceeds from Sale of Capital Assets	2,350	1,811	4,161	0
Advances to Other Funds, related to capital	0	(37,457)	(37,457)	0
<i>Net Cash (Used for) Capital and Related Financing Activities</i>	<u>(6,996,719)</u>	<u>(10,600,019)</u>	<u>(17,596,738)</u>	<u>(17,773)</u>
Cash Flows From Investing Activities:				
Investment Purchases	(11,156,978)	(33,356,908)	(44,513,886)	0
Investment Sales	12,310,558	39,626,570	51,937,128	0
Interest Received on Investments	993,589	2,097,359	3,090,948	0
<i>Net Cash Provided by Investing Activities</i>	<u>2,147,169</u>	<u>8,367,021</u>	<u>10,514,190</u>	<u>0</u>
<i>Net Increase in Cash and Cash Equivalents</i>	1,685,190	3,964,336	5,649,526	633,450
<i>Cash and Cash Equivalents January 1 (including \$1,903,370 and \$2,576,089 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>7,311,749</u>	<u>7,564,582</u>	<u>14,876,331</u>	<u>4,970,717</u>
<i>Cash and Cash Equivalents December 31 (including \$1,168,981 and \$1,923,789 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 8,996,939</u>	<u>\$ 11,528,918</u>	<u>\$ 20,525,857</u>	<u>\$ 5,604,167</u>

Continued

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007-Continued

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 2,650,309	\$ (1,562,368)	\$ 1,087,941	\$ 833,117
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	3,821,376	7,476,921	11,298,297	44,394
Change in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(78,305)	128,638	50,333	97,196
(Increase) in Prepaid Items	0	0	0	(267)
Decrease in Inventory	14,839	2,513	17,352	0
Increase (Decrease) in Accounts Payable	66,937	114,556	181,493	(183,842)
Increase (Decrease) in Accrued Wages	59,584	37,074	96,658	(2,437)
(Decrease) in Claims Payable	0	0	0	(207,112)
(Decrease) in Intergovernmental Payable	0	0	0	(348)
(Decrease) in Compensated Absences	0	0	0	(16)
<i>Net Cash Provided by Operating Activities</i>	<u>\$ 6,534,740</u>	<u>\$ 6,197,334</u>	<u>\$ 12,732,074</u>	<u>\$ 580,685</u>
Non-Cash Transactions:				
Contributions	\$ 1,784,718	\$ 6,085,702	\$ 7,870,420	\$ 56,633
OPWC loans receivable	0	2,190,000	2,190,000	0
Net Increase in the Fair Value of Investments	176,442	191,339	367,781	0
<i>Total Non-Cash Transactions</i>	<u>\$ 1,961,160</u>	<u>\$ 8,467,041</u>	<u>\$ 10,428,201</u>	<u>\$ 56,633</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2007

	<u>Agency</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 14,708,361
Cash and Cash Equivalents in Segregated Accounts	250,948
Cash with Fiscal and Escrow Agents	156,716
Taxes Receivable	206,617,515
Intergovernmental Receivable	<u>791,665</u>
<i>Total Assets</i>	<u>\$ 222,525,205</u>
Liabilities	
Intergovernmental Payable	\$ 218,615,060
Other Liabilities	<u>3,910,145</u>
<i>Total Liabilities</i>	<u>\$ 222,525,205</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Net Assets
Component Units
December 31, 2007

	MRDD	MHRB	CIC	TID	Component Unit Total
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 10,765,013	\$ 6,930,785	\$ 16,750	\$ 6,951,020	\$ 24,663,568
Cash and Cash Equivalents in Segregated Accounts	283,195	0	0	0	283,195
Receivables:					
Accounts	706,204	57,290	0	35,000	798,494
Intergovernmental	1,241,117	5,546,357	0	100,000	6,887,474
Property Taxes	6,721,538	2,165,577	0	0	8,887,115
Prepaid Items	13,486	0	0	0	13,486
Inventory of Supplies at Cost	1,563	0	0	0	1,563
Restricted Assets:					
Cash and Cash Equivalents in Segregated Accounts	4,312	0	0	0	4,312
Unamortized Bond Issuance Costs	0	0	0	105,438	105,438
Land Held for Resale	0	0	653,244	0	653,244
Land and Construction in Progress	558,361	177,328	0	0	735,689
Depreciable Capital Assets, Net	3,292,282	1,936,257	0	0	5,228,539
<i>Total Assets</i>	<u>23,587,071</u>	<u>16,813,594</u>	<u>669,994</u>	<u>7,191,458</u>	<u>48,262,117</u>
Liabilities					
Accounts Payable	422,282	1,440,447	26,376	22,814	1,911,919
Contracts Payable	233,845	0	0	218,131	451,976
Accrued Wages and Benefits	293,505	20,909	0	0	314,414
Compensated Absences Payable	877	0	0	0	877
Intergovernmental Payable	95,362	3,149	0	0	98,511
Due to Primary Government	0	0	653,244	0	653,244
Unearned Revenue	6,280,000	2,042,385	0	0	8,322,385
Accrued Interest Payable	0	514	0	16,602	17,116
Long-Term Liabilities:					
Due Within One Year	367,141	56,135	0	494,678	917,954
Due In More Than One Year	401,397	515,261	0	4,610,760	5,527,418
<i>Total Liabilities</i>	<u>8,094,409</u>	<u>4,078,800</u>	<u>679,620</u>	<u>5,362,985</u>	<u>18,215,814</u>
Net Assets					
Invested in Capital Assets, Net of Related Debt	3,850,643	1,609,288	0	0	5,459,931
Restricted for:					
Capital Projects	833,376	0	0	0	833,376
Debt Service	0	366	0	0	366
Grants	272,013	0	0	0	272,013
Clerco	310,473	0	0	0	310,473
Unrestricted (Deficit)	10,226,157	11,125,140	(9,626)	1,828,473	23,170,144
<i>Total Net Assets (Deficit)</i>	<u>\$ 15,492,662</u>	<u>\$ 12,734,794</u>	<u>\$ (9,626)</u>	<u>\$ 1,828,473</u>	<u>\$ 30,046,303</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2007

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	MRDD	MHRB	CIC	TID	Total
MRDD Component Unit									
Governmental Activities									
Human Services	\$ 16,076,810	\$ 3,469,156	\$ 6,682,816	\$ 0	\$ (5,924,838)	\$ 0	\$ 0	\$ 0	\$ (5,924,838)
MHRB Component Unit									
Governmental Activities									
Health	14,878,081	691,666	10,168,813	0	0	(4,017,602)	0	0	(4,017,602)
Interest and Fiscal Charges	31,913	0	0	0	0	(31,913)	0	0	(31,913)
<i>Total MHRB Component Unit</i>	<u>14,909,994</u>	<u>691,666</u>	<u>10,168,813</u>	<u>0</u>	<u>0</u>	<u>(4,049,515)</u>	<u>0</u>	<u>0</u>	<u>(4,049,515)</u>
CIC Component Unit									
Business-Type Activities									
Economic Development	296,796	0	0	0	0	0	(296,796)	0	(296,796)
TID Component Unit									
Governmental Activities									
Community Development	818,861	0	0	0	0	0	0	(818,861)	(818,861)
Interest and Fiscal Charges	16,602	0	0	0	0	0	0	(16,602)	(16,602)
<i>Total TID Component Unit</i>	<u>835,463</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(835,463)</u>	<u>(835,463)</u>
Total Component Units	\$ 32,119,063	\$ 4,160,822	\$ 16,851,629	\$ 0	(5,924,838)	(4,049,515)	(296,796)	(835,463)	(11,106,612)
General Revenues									
Property Taxes					6,440,077	1,976,630	0	0	8,416,707
Grants and Contributions not Restricted to Specific Programs					1,691,771	373,514	225,000	2,478,500	4,768,785
Gain (losses) from Sale of Land, net					0	0	46,791	0	46,791
Investment Earnings					0	0	11,221	93,600	104,821
Other					0	0	487	0	487
<i>Total General Revenues</i>					<u>8,131,848</u>	<u>2,350,144</u>	<u>283,499</u>	<u>2,572,100</u>	<u>13,337,591</u>
Change in Net Assets					2,207,010	(1,699,371)	(13,297)	1,736,637	2,230,979
<i>Net Assets Beginning of Year</i>					<u>13,285,652</u>	<u>14,434,165</u>	<u>3,671</u>	<u>91,836</u>	<u>27,815,324</u>
<i>Net Assets (Deficit) End of Year</i>					<u>\$ 15,492,662</u>	<u>\$ 12,734,794</u>	<u>\$ (9,626)</u>	<u>\$ 1,828,473</u>	<u>\$ 30,046,303</u>

See accompanying notes to the basic financial statements

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Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

County Board of Mental Retardation and Developmental Disabilities (MRDD Board): The MRDD Board (including Clerco, Inc.) is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member MRDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the MRDD Board. The MRDD Board can sue or be sued in its own name. Clerco, Inc. is a program of rehabilitation for individuals whose capacity has been impaired because of mental retardation. The MRDD Board pays many of the expenses of Clerco, Inc. and the administrative and supervisory staff of Clerco, Inc. are considered employees of the MRDD Board.

Community Mental Health and Recovery Board (MHRB): The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB.

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note A: Description of the County and Reporting Entity (Continued)

Clermont County Transportation Improvement District (the TID): The District provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will.

Copies of the MRDD and MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961. Copies of the CIC financial report are on file at the Clermont County's Department of Economic Development, 2379 Clermont Center Drive, Batavia, Ohio 45103-2961. Copies of the TID's financial report are on file at the Clermont County Board of County Commissioner's Office, 101 East Main Street, Third Floor, Batavia, Ohio, 45103.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Clermont County Law Library: The six member board of trustees are appointed by the Common Pleas Court Judge.

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note B: Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with the generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business-type activities and enterprise funds. The most significant of the County accounting policies are described below.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note B: Summary of Significant Accounting Policies (Continued)

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund administers human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and job training services to economically disadvantaged residents.

Motor Vehicle and Gas Tax Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telephone services.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The county only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains five Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activity presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Deferred Revenue/Unearned Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2007 but which were levied to finance fiscal year 2008 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average month end balance of cash and cash equivalents of all funds. During fiscal year 2007, investments were limited to treasury bills, treasury notes, federal agency notes, money market funds and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note B: Summary of Significant Accounting Policies (Continued)

for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2007.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2007 amounted to \$5,204,643, which includes \$4,385,052 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Assets as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash with Fiscal Agent

The County has escrow bank accounts used for the payment of debt and for the collection of bond proceeds. These accounts are presented on the Balance Sheet and the Statement of Net Assets as "Cash and Cash Equivalents with Fiscal and Escrow Agent".

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer District are held and invested by trustees. Certain component units also maintain separate bank accounts. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Inventories and Prepaid Items

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used.

Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the consumption method.

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note B: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer District which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Loans Receivable

Loans receivable represent Ohio Public Works Commission (OPWC) loans where the Water and Sewer District has entered into a loan agreement but has not drawn down all loan proceeds due to the interim status of the related construction project. The loan terms require the Water and Sewer District to initiate loan payments even though the project is not completed and all loan proceeds have not been drawn down.

In addition, loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

Note B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Fund Balance Reserves

The County reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note B: Summary of Significant Accounting Policies (Continued)

Net Assets

Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer District are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2007.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2007.

NOTE C: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances in and advances out are operating transactions (Budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE C: Budgetary Basis of Accounting (Continued)

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Service	MV & G
GAAP Basis	\$4,153,491	(\$531,383)	(\$1,345,025)
Net Adjustment for Revenue Accruals*	(1,347,503)	5,975,818	26,268
Net Adjustment for Expenditure Accruals*	(573,082)	(4,607,133)	(300,349)
Net Adjustment for Transfers Out	(131,790)	0	0
Net Adjustment for Advances	(267,632)	0	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	15,945	0	0
Encumbrances	(1,084,718)	(1,827,786)	(441,759)
Budget Basis	\$764,711	(\$990,484)	(\$2,060,865)

*The revenue accruals and expenditure accruals include \$5,259,116 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – purchased services" expenditures.

NOTE D: Fund Deficits

The Storm Water Fund had a deficit fund balance at December 31, 2007 of \$989,681. The deficit in this fund was due to adjustments for advances made to the Storm Water Fund from the General Fund.

NOTE E: Changes in Accounting Principles and Restatement of Prior Year Assets

For calendar year 2007, the County implemented GASB Statement No. 45, "Employer Reporting on Post Employment Benefits Other Than Pensions". GASB 45 establishes standards for the measurement, recognition, and display of other postemployment benefits expense/expenditures and related liabilities (assets), and note disclosures. This statement applies to all state and local governments. This statement was implemented prospectively. The other postemployment benefits liability as of December 31, 2007, was \$109,312.

NOTE F: Deposits and Investments

The County maintains a cash and investment pool used by all funds and the MRDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net assets as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE F: Deposits and Investments (Continued)

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE F: Deposits and Investments (Continued)

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2007, the County's \$30,046,999 bank balance including \$17,983,305 from the MRDD and MHRB component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

Investments

As of December 31, 2007, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Treasury Bills	\$ 26,686,770	0.46
Treasury Notes	58,904,232	2.69
Federal Agency Notes	43,690,571	4.67
Money Market Funds	11,468,283	N/A
STAR Ohio	200,000	N/A
Total Fair Value	<u>\$ 140,949,856</u>	
Portfolio Weighted Average Maturity		1.56

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to three years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AAA by Standard & Poor's and Fitch Ratings and Aaa by Moody's Investors Service. Investments in STAR Ohio were rated AAA by Standard & Poor's.

Concentration of credit risk – The County's investment policy allows investments in Federal Agencies or Instrumentalities up to 20 percent in any one issuer. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (6.5%), Federal Home Loan Bank (7.4%), the Federal Home Loan Mortgage (9.2%), and the Federal National Mortgage Association (8.2%).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE G: Receivables

Receivables at December 31, 2007, consisted of sales taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2007 were based, are as follows:

Real Property	\$ 3,842,053,450
Public Utility and Tangible Personal Property	<u>412,939,286</u>
Total Assessed Property Value	<u><u>\$ 4,254,992,736</u></u>

Real property taxes collected in 2007 were levied after October 1, 2006 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2005. Tangible personal property tax is assessed on equipment and inventory held by businesses. Tangible property is assessed at 12.5% of true value. In 2007, each eligible business was eligible to receive a \$10,000 exemption in assessed value which was reimbursed by the State at 40%. Real property taxes are payable annually or semi-annually. In 2007, if paid annually, payment was due by February 7, 2007. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 7, 2007 with the remainder due July 9, 2007.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2008 were recorded as 2007 revenue, the remaining taxes receivable are offset by a credit to deferred revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2007 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 1.90 mills have been levied for voted millage, and 3.75 has been levied as voted millage for Board of Mental Retardation and Developmental Disabilities and the Mental Health and Recovery Board.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE G: Receivables (Continued)

A summary of voted millage follows:

	Voter Authorized	Rate Levied for		Final Collection
	Rate (a)	Current Yr Collection (b) Res/Agr	Rate Levied for Current Yr Collection (b) Other	
Senior Citizens	1.30	1.30	1.30	2011
Children Services	0.80	0.80	0.80	2011
County Entities	2.10	2.10	2.10	
MRDD (Component Unit)	2.50	0.63	1.03	Continuing
MRDD (Component Unit)	0.75	0.75	0.75	2008
MHRB (Component Unit)	0.50	0.50	0.50	2011
Component Units	3.75	1.88	2.28	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Auditor then has five days in which to draw the warrant payable to the County.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 1,129,061
Homestead and Rollback	1,008,433
Motor Vehicle License Tax	2,187,317
Motor Vehicle Gas Tax	801,739
Public Defender Assistance	159,103
OPWC Grants	211,176
Community Development Block Grants	410,876
Highway Planning & Construction Grants	1,443,748
Justice Assistance Grants	7,875
Juvenile Grants	28,609
Miscellaneous Judicial Grants	73,575
DUI Court Grants	17,486
Municipal Court Adult Probation Grants	96,852
Common Pleas Adult Probation Grants	128,118
Reclaim Ohio Grant	627,873
Children Services Grants	210,225
TASC Grant	208,600
Emergency Management Grants	59,597
Homeland Security Grants	136,319
Total Governmental Activities	<u>\$ 8,946,582</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE H: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2007, was as follows:

	Balance 12/31/2006	Additions	Reductions	Balance 12/31/2007
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 4,873,542	\$ 0	\$ 0	\$ 4,873,542
Construction in Progress	8,772,182	6,722,780	(4,381,425)	11,113,537
Total Capital Assets at Historical Cost not being depreciated	<u>13,645,724</u>	<u>6,722,780</u>	<u>(4,381,425)</u>	<u>15,987,079</u>
Capital Assets being depreciated:				
Building and Improvements	71,911,404	2,243,114	(992,231)	73,162,287
Furniture, Fixtures, and Equipment	38,548,716	2,794,000	(943,457)	40,399,259
Infrastructure	133,340,567	4,418,511	(2,224,107)	135,534,971
Total Capital Assets at Historical cost being depreciated	<u>243,800,687</u>	<u>9,455,625</u>	<u>(4,159,795)</u>	<u>249,096,517</u>
Less Accumulated Depreciation:				
Building and Improvements	(16,841,548)	(1,916,527)	144,502	(18,613,573)
Furniture, Fixtures, and Equipment	(22,955,185)	(3,547,223)	671,711	(25,830,697)
Infrastructure	(68,515,581)	(3,289,276)	1,936,584	(69,868,273)
Total Accumulated Depreciation	<u>(108,312,314)</u>	<u>(8,753,026)</u>	<u>2,752,797</u>	<u>(114,312,543)</u>
Total Capital Assets, being depreciated, net	<u>135,488,373</u>	<u>702,599</u>	<u>(1,406,998)</u>	<u>134,783,974</u>
Governmental Activities Capital Assets, Net	<u>\$ 149,134,097</u>	<u>\$ 7,425,379</u>	<u>\$ (5,788,423)</u>	<u>\$ 150,771,053</u>
	Balance 12/31/2006	Additions	Reductions	Balance 12/31/2007
Business-Type Activities				
Capital Assets not being depreciated:				
Land	\$ 5,353,424	\$ 814,639		\$ 6,168,063
Construction in Progress	44,384,579	15,776,070	(46,216,983)	13,943,666
Total Capital Assets at Historical Cost not being depreciated	<u>49,738,003</u>	<u>16,590,709</u>	<u>(46,216,983)</u>	<u>20,111,729</u>
Capital Assets being depreciated:				
Structures	153,046,356	28,272,154	(3,593,337)	177,725,173
Machinery and Equipment	20,085,335	145,384	0	20,230,719
Distributions Systems	84,695,726	7,439,640	0	92,135,366
Collections Systems	125,997,240	16,965,037	0	142,962,277
Autos and Trucks	2,334,070	561,988	(226,754)	2,669,304
Total Capital Assets at Historical cost being depreciated	<u>386,158,727</u>	<u>53,384,203</u>	<u>(3,820,091)</u>	<u>435,722,839</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE H: Capital Assets (Continued)

	Balance 12/31/2006	Additions	Reductions	Balance 12/31/2007
Business-Type Activities				
Less Accumulated Depreciation:				
Structure	(83,740,481)	(5,922,182)	3,161,045	(86,501,618)
Machinery and Equipment	(14,591,991)	(509,058)	0	(15,101,049)
Distributions Systems	(26,223,043)	(1,765,023)	0	(27,988,066)
Collections Systems	(48,191,635)	(2,973,333)	0	(51,164,968)
Autos and Trucks	(1,802,099)	(128,701)	226,754	(1,704,046)
Total Accumulated Depreciation	<u>(174,549,249)</u>	<u>(11,298,297)</u>	<u>3,387,799</u>	<u>(182,459,747)</u>
Total Capital Assets, being depreciated, net	<u>211,609,478</u>	<u>42,085,906</u>	<u>(432,292)</u>	<u>253,263,092</u>
Business-Type Activities Capital Assets, Net	<u>\$ 261,347,481</u>	<u>\$ 58,676,615</u>	<u>\$ (46,649,275)</u>	<u>\$ 273,374,821</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government:

Legislative and Executive	\$ 2,167,474
Judicial	436,935
Public Safety	2,037,944
Public Works	3,295,835
Health	40,729
Human Services	254,702
Community Development	417,581
Transportation	101,826
Total Depreciation Expense Governmental Activities	<u>\$ 8,753,026</u>

Component Units' capital asset activity for the year ended December 31, 2007 was as follows:

	Balance 12/31/2006	Additions	Reductions	Balance 12/31/2007
Capital Assets not being depreciated:				
Land	\$ 458,517	\$ 0	\$ 0	\$ 458,517
Construction in Progress	0	277,172	0	277,172
Total Capital Assets at Historical Cost not being depreciated	<u>458,517</u>	<u>277,172</u>	<u>0</u>	<u>735,689</u>
Capital Assets being depreciated:				
Building and Improvements	11,065,447	0	0	11,065,447
Furniture, Fixtures, and Equipment	1,624,056	10,370	0	1,634,426
Total Capital Assets at Historical cost being depreciated	<u>12,689,503</u>	<u>10,370</u>	<u>0</u>	<u>12,699,873</u>
Less Accumulated Depreciation:				
Building and Improvements	(5,694,140)	(270,243)	0	(5,964,383)
Furniture, Fixtures, and Equipment	(1,442,459)	(64,492)	0	(1,506,951)
Total Accumulated Depreciation	<u>(7,136,599)</u>	<u>(334,735)</u>	<u>0</u>	<u>(7,471,334)</u>
Total Capital Assets, being depreciated, net	<u>5,552,904</u>	<u>(324,365)</u>	<u>0</u>	<u>5,228,539</u>
Capital Assets, Net	<u>\$ 6,011,421</u>	<u>\$ (47,193)</u>	<u>\$ 0</u>	<u>\$ 5,964,228</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE H: Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the component units as follows:

Health	\$ 90,768
Human Services	243,967
Total Depreciation Expense Component unit activities	<u>\$ 334,735</u>

NOTE I: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2007 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2006	Additions	Deletions	Balance 12/31/2007	Amounts Due in One Year
General Obligation Bonds							
1992 Correctional Facilities- \$7,310,000	3.0-6.0%	2009	\$ 720,000	\$ 0	\$ 225,000	\$ 495,000	\$ 240,000
1999 Communications Center- \$6,500,000	4.0-5.13%	2009	2,300,000	0	730,000	1,570,000	765,000
2001 Refunding Correctional Facilities-\$2,695,000	2.15-4.0%	2009	1,080,000	0	350,000	730,000	360,000
2001 Various Purposes - \$17,300,000	2.15-4.1%	2011	13,955,000	0	1,870,000	12,085,000	2,015,000
2003 Road Improvement & Refunding-\$14,950,000	1.15-4.375%	2023	3,760,000	0	515,000	3,245,000	530,000
Total General Obligation Bonds			<u>\$ 21,815,000</u>	<u>\$ 0</u>	<u>\$ 3,690,000</u>	<u>\$ 18,125,000</u>	<u>\$ 3,910,000</u>

Ohio Public Works Commission

2002 Gibson Road Bridge Replacement-\$357,521		2022	\$ 277,079	\$ 0	\$ 17,876	\$ 259,203	\$ 17,876
2006 OPWC-\$501,305		2025	476,240	0	25,065	451,175	25,065
2006 OPWC Loan - \$500,000		2025	475,000	0	25,000	450,000	25,000
Total Ohio Public Works Commission			<u>\$ 1,228,319</u>	<u>\$ 0</u>	<u>\$ 67,941</u>	<u>\$ 1,160,378</u>	<u>\$ 67,941</u>

Special Assessment Bonds with Governmental Commitment

1989 Water Line Extension - \$88,000	7.25-7.37%	2009	\$ 15,000	\$ 0	\$ 5,000	\$ 10,000	\$ 5,000
1990 Water Line Extension - \$167,700	7.25%	2010	55,000	0	10,000	45,000	15,000
1990 Peggy Drive - \$85,000	7.12%	2010	27,000	0	6,000	21,000	7,000
1992 Waterline - \$97,300	5.875%	2012	30,000	0	5,000	25,000	5,000
1993 Murle Lane Sewer - \$93,000	5.50%	2013	35,000	0	5,000	30,000	5,000

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE I: Long-Term Debt and Obligations (Continued)

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2006	Additions	Deletions	Balance 12/31/2007	Amounts Due in One Year
Special Assessment Bonds with Governmental Commitment							
1996 Mt. Zion Rd. Water Main - \$110,000	4.50%	2016	60,000	0	5,000	55,000	5,000
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	520,000	0	85,000	435,000	35,000
1998 Bells Lane - \$405,000	4.50%	2008	95,000	0	45,000	50,000	50,000
1998 Ohio Water Project - \$185,000	4.90%	2018	135,000	0	10,000	125,000	10,000
1999 Woods Point - \$690,000	4.05-5.20%	2009	240,000	0	75,000	165,000	80,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	185,000	0	10,000	175,000	10,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	705,000	0	35,000	670,000	35,000
2001 Miami Road & Wards Corner Road - \$40,000	5.00%	2021	33,000	0	1,000	32,000	2,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	52,000	0	2,000	50,000	2,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	216,000	0	12,000	204,000	13,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	214,000	0	9,000	205,000	9,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	1,530,000	0	85,000	1,445,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	410,000	0	25,000	385,000	25,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	1,760,000	0	95,000	1,665,000	90,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	680,000	0	30,000	650,000	30,000
Total Special Assessment Bonds			\$ 6,997,000	\$ 0	\$ 555,000	\$ 6,442,000	\$ 518,000
Compensated Absences			\$ 4,609,147	\$ 2,716,892	\$ 2,509,384	4,816,655	\$ 2,599,899
Total Governmental Activities Long-Term Liabilities			\$ 34,649,466	\$ 2,716,892	\$ 6,822,325	\$ 30,544,033	\$ 7,095,840

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2006	Additions	Deletions	Balance 12/31/2007	Amounts Due in One Year
Sewer							
2003 Sewer System Refunding Revenue Bonds - \$39,345,000	2.0-4.9%	2024	\$ 34,260,000	\$ 0	\$ 1,700,000	\$ 32,560,000	\$ 1,750,000
Total Sewer Revenue Bonds			34,260,000	0	1,700,000	32,560,000	1,750,000
Ohio Water Development Authority Notes - \$2,900,437	5.2-6.5%	2014	1,147,903	0	165,011	982,892	173,988
OPWC Loans - \$11,459,910	0.0-2.0%	2028	7,385,701	2,190,000	236,307	9,339,394	443,492
Total Sewer			\$ 42,793,604	\$ 2,190,000	\$ 2,101,318	\$ 42,882,286	\$ 2,367,480

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE I: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2006	Additions	Deletions	Balance 12/31/2007	Amounts Due in One Year
Water							
2003 Water System Refunding Revenue Bonds - \$37,020,000	1.2-5.25%	2018	\$ 31,010,000	\$ 0	\$ 2,070,000	\$ 28,940,000	\$ 2,125,000
OPWC Loans - \$528,696	0.00%	2025	475,827	0	26,435	449,392	26,435
Total Water			<u>\$ 31,485,827</u>	<u>\$ 0</u>	<u>\$ 2,096,435</u>	<u>\$ 29,389,392</u>	<u>\$ 2,151,435</u>
Total Business-Type Activities			<u>\$ 74,279,431</u>	<u>\$ 2,190,000</u>	<u>\$ 4,197,753</u>	<u>\$ 72,271,678</u>	<u>\$ 4,518,915</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS	
	Principal	Interest	Principal	Interest
2008	\$ 3,910,000	\$ 724,246	\$ 518,000	\$ 280,103
2009	4,065,000	568,070	483,000	258,583
2010	4,260,000	405,568	394,000	238,001
2011	4,425,000	236,764	385,000	221,722
2012	375,000	58,399	382,000	206,086
2013-2017	640,000	146,622	1,997,000	780,399
2018-2022	365,000	67,498	1,615,000	352,500
2023-2026	85,000	3,719	668,000	56,921
TOTAL	<u>\$ 18,125,000</u>	<u>\$ 2,210,886</u>	<u>\$ 6,442,000</u>	<u>\$ 2,394,315</u>

OPWC LOANS			
Year	Principal	Interest	
2008	\$ 67,941	\$ 0	
2009	67,941	0	
2010	67,941	0	
2011	67,941	0	
2012	67,941	0	
2013-2017	339,705	0	
2018-2022	330,768	0	
2023-2026	150,200	0	
TOTAL	<u>\$ 1,160,378</u>	<u>\$ 0</u>	

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE I: Long-Term Debt and Obligations (Continued)

SEWER REVENUE BONDS			WATER REVENUE BONDS		
Year	Principal	Interest	Principal	Interest	
2008	\$ 1,750,000	\$ 1,365,670	\$ 2,125,000	\$ 1,343,900	
2009	1,805,000	1,313,170	2,195,000	1,271,650	
2010	1,875,000	1,240,970	2,285,000	1,183,850	
2011	1,950,000	1,165,970	2,375,000	1,092,450	
2012	2,030,000	1,087,970	2,470,000	997,450	
2013-2017	11,435,000	4,148,713	14,195,000	3,148,400	
2018-2022	11,250,000	1,464,825	3,295,000	172,988	
2023-2027	465,000	34,544	0	0	
TOTAL	<u>\$ 32,560,000</u>	<u>\$ 11,821,832</u>	<u>\$ 28,940,000</u>	<u>\$ 9,210,688</u>	

OWDA LOANS			OPWC LOANS		
Year	Principal	Interest	Principal	Interest	
2008	\$ 173,988	\$ 51,184	\$ 469,927	\$ 8,535	
2009	183,456	41,715	580,621	7,342	
2010	193,443	31,728	581,838	6,124	
2011	204,134	21,037	583,079	4,882	
2012	198,096	10,074	584,347	3,616	
2013-2017	29,775	1,287	2,732,762	3,329	
2018-2022	0	0	2,286,619	0	
2023-2027	0	0	1,860,093	0	
2028	0	0	109,500	0	
TOTAL	<u>\$ 982,892</u>	<u>\$ 157,025</u>	<u>\$ 9,788,786</u>	<u>\$ 33,828</u>	

Compensated Absences

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences for them are included as part of the compensated absences totals for governmental activities. Compensated absences are generally liquidated by the general fund.

OPWC Loans

OPWC loans payable at December 31, 2007, consist of various individual loans totaling \$9,788,786 due to the Ohio Public Works Commission for specified sewer system construction costs and specified water system construction costs. During 2007, the County received a non-interest bearing loan totaling \$2,190,000 for sewer system construction. Payments of principal and interest are payable semi-annually through 2028.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE I: Long-Term Debt and Obligations (Continued)

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$81,209 at December 31, 2007. The special assessments expected to be received within one year is \$798,103. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$33,768,121 of additional unvoted general obligation debt.

Defeased Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2007, \$7,290,000 general obligation bonds and \$175,000 of revenue bonds are considered defeased.

Leases: The County had no material capital or operating leases for the year ended December 31, 2007.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$37,020,000 in water system revenue bonds issued in 2003 and \$39,345,000 in sewer system revenue bonds issued in 2003, respectively. Proceeds from the bonds refunded the original bonds issued in 1993 for the construction and improvement of water systems and sewer systems. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2024. Annual principal and interest payments on the bonds are expected to require less than 53% of net water revenues and 51% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$38,150,688 and \$44,381,832, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,468,755 and \$6,534,740, respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$3,116,670 and \$6,197,334, respectively.

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2007 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2007, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 250% and 300% respectively, which both met their legal requirements.

MHRB and MRDD: The Community Mental Health and Recovery Board (MHRB) and Board of Mental Retardation and Developmental Disabilities (MRDD, including Clerco Inc.) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE I: Long-Term Debt and Obligations (Continued)

Long-term debt and other obligations of the component units at December 31, 2007 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2006	Additions	Deletions	Balance 12/31/2007	Amounts Due in One Year
1991 MHRB FHA Loan- \$244,000	7.00%	2018	\$ 159,783	\$ 0	\$ 8,810	\$ 150,973	\$ 9,447
1996 MHRB FHA Loan- \$624,000	5.75%	2018	376,615	0	23,291	353,324	24,666
Compensated Absences			792,377	430,263	387,003	835,637	389,163
Total Long-term Obligations			<u>\$ 1,328,775</u>	<u>\$ 430,263</u>	<u>\$ 419,104</u>	<u>\$ 1,339,934</u>	<u>\$ 423,276</u>

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS

Year	Principal	Interest
2008	\$ 34,113	\$ 29,943
2009	36,252	27,804
2010	38,527	25,529
2011	40,945	23,111
2012	43,517	20,539
2013-2017	262,244	58,036
2018	48,699	1,388
TOTAL	<u>\$ 504,297</u>	<u>\$ 186,350</u>

NOTE J: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2007, it is estimated that \$117,625,000 was still outstanding of previously issued bonds.

NOTE K: Defined Benefit Pension Plans

Public Employees Retirement System:

All full-time employees, other than teachers, participate in the Ohio Public Employees Retirement System (OPERS) which is a public employee retirement system created by the State of Ohio. OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan;
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE K: Defined Benefit Pension Plans (Continued)

- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

While members in the State and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional pension plan.

OPERS, provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS, issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2007, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan. The employee contribution rate for 2007 was 9.5% for employees other than law enforcement. The law enforcement classification consists of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.1%. Public safety division members contribute at 9.75%. The 2007 employer contribution rate was 13.85% of covered payroll. The 2007 employer contribution rate for both the law enforcement and public safety divisions was 17.17% of covered payroll.

The County's contributions to PERS for the years ended December 31, 2007, 2006 and 2005 were \$8,436,606, \$7,946,504, and \$7,638,660, respectively, 100% has been contributed for the years 2007, 2006, and 2005.

State Teachers Retirement System

Certified teachers employed by the school for the Mental Retarded/Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS has a choice of three retirement plan options: the Defined Benefit Plan, Defined Contribution Plan and a Combined Plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The employee contribution rate for 2007 was 10% for employees. The employer contribution rate for 2007 was 14% of covered payroll. The County's contributions to STRS for the years ended December 31, 2007, 2006, and 2005 were \$162,964, \$149,172, and \$146,308, respectively, 100% has been contributed for the years 2007, 2006 and 2005.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE L: Post-Employment Benefits Other Than Pension Benefits

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Tradition Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Tradition Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the retirement system meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2007 employer contribution rate was 13.85% of covered payroll for employees not engaged in law enforcement. For law enforcement employees, the employer contribution rate was 17.17%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2007, the employer contribution allocated to the health care plan from January 1 through June 30, 2007 and July 1 through December 31, 2007 was 5.0% and 6.0% of covered payroll, respectively. The County's actual contributions for 2007 which were used to fund OPEB were \$2,907,251 for employees other than law enforcement and \$360,158 for law enforcement employees. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which will allow additional funds to be allocated to the health care plan.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates employer contributions equal to 1% of covered payroll to post-employment health care. The County's contribution for 2007 was \$10,655.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE M: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE N: Contingencies and Commitments

Consent Order Dated November 7, 1989:

The Office of the Ohio Attorney General has brought suit on behalf of the Environmental Protection Agency relating to violations of the National Pollutant Discharge Elimination System (NPDES) permits issued to the County. A consent order was placed on record on November 7, 1989 establishing certain time frames for construction of improvements to the facilities and establishing certain landmark dates for the completion of interim work. Management believes that the County is currently in compliance with the consent order.

Other Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2007 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Subsequent to December 31, 2007, the Clermont County Board of Commissioners reached a settlement agreement with a contractor who performed water operational services for the County in years prior to 2007. The agreement requires the County to pay a lump sum settlement of \$500,000 as final payment and full settlement for release of all claims and causes. Payment of the settlement is anticipated to be made in 2008.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE N: Contingencies and Commitments (Continued)

Construction Commitments:

As of December 31, 2007, the County had contractual commitments for significant construction projects as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Road & Bridge Construction	M V & G	\$ 2,128,772	\$ 2,065,441	\$ 63,331
Road Improvement	Planning & Development Capital	153,500	113,773	39,727
Water	Water District	4,315,038	2,004,800	2,310,238
Sewer	Sewer District	24,156,332	15,643,237	8,513,095
Total		<u>\$ 30,753,642</u>	<u>\$ 19,827,251</u>	<u>\$ 10,926,391</u>

NOTE O: Federal and State Grants

The County participates in a number of Federal and State assisted grant programs. The significant programs are: Workforce Investment Act Grants, Community Development Block grants, Highway Planning and Construction grants, Transportation grants, Mental Health and Mental Disability grants. These programs are subject to financial and compliance audits by the Auditor of State under the Single Audit Act of 1984, Single Audit Act as amended in 1996 and OMB Circular A-133. At June 17, 2008, the audits of certain programs have been completed. Accordingly, the County's compliance with applicable grant regulations does not have a material adverse effect on the County's financial position.

NOTE P: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2007, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund, \$688,789; Special Revenue Funds, \$307,811; Capital Project Funds, \$344,025; and Debt Service Funds, \$1,362.

NOTE Q: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE Q: Interfund Transactions (Continued)

A summary of transfers is as follows:

Transfer To	Transfer From					Total
	General	M V & G	County Capital	Nonmajor Governmental	Internal Service	
General	\$ 0	\$ 0	\$ 0	\$ 50,000	\$ 0	\$ 50,000
Social Services	862,563	0	0	0	0	862,563
Special Assessment	0	1,176	0	0	0	1,176
County Capital	176,200	0	0	0	180,000	356,200
Nonmajor Governmental	2,947,626	67,942	3,266,530	0	0	6,282,098
Internal Service	<u>250,538</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>250,538</u>
TOTALS	<u>\$ 4,236,927</u>	<u>\$ 69,118</u>	<u>\$ 3,266,530</u>	<u>\$ 50,000</u>	<u>\$ 180,000</u>	<u>\$ 7,802,575</u>

The County's Capital Improvement Fund transferred \$3,266,530 to the Debt Service Funds for the payment of debt. The County's MV & G Fund transferred \$69,118 to the Debt Service funds for the payment of debt. The Auto Title Administrative Fund transferred \$50,000 of excess funds to the General Fund. The Telephone Company Internal Service Fund transferred \$180,000 to the County's Capital Improvement Fund for replacement and improvement of telecommunications equipment.

NOTE R: Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2007, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$ 1,641,640	\$ 0
Social Service	0	500,000
Special Assessment Debt Service	0	123,810
Nonmajor Governmental Funds	0	1,141,640
BUSINESS-TYPE ACTIVITIES		
Water	0	0
Sewer	<u>123,810</u>	<u>0</u>
TOTAL	<u>\$ 1,765,450</u>	<u>\$ 1,765,450</u>

During 2007, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2007, the Sewer Fund made an advance to the Special Assessment Debt Service Fund for principal and interest payments. \$1,519,690 is not scheduled to be collected in the subsequent year.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE R: Interfund Receivables/Payables (Continued)

Due to/from Primary Government and Component Units as of December 31, 2007, were as follows:

	Due from Component Unit	Due to Primary Government
Primary Government - General Fund	\$ 653,244	\$ 0
Component Unit - CIC	0	653,244

In March 2006, the Board of County Commissioners transferred 30.6 acres (cost of land was \$2,542,105) to the CIC for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. The CIC provided repayment of \$1,020,143 on December 22, 2006 to the County per their agreement with the County. In addition, in December 2006, the County transferred 0.832 acres (the historical value of the land was \$25,131) to the CIC for consideration of one dollar with the arrangement that the CIC will repay the County the value of the land when sold. In 2007, .818 acres was transferred to the County from the CIC (the historical value of the land was \$65,632). In 2007, .877 acres (the historical value of the land was \$70,378) was transferred to the CIC for the consideration of one dollar with the CIC repaying the County the cost of the land when sold. In 2007, the CIC provided payment of \$1,262,264 to the County; \$898,595 constituted repayment of the amount due to the County. As a result, the County shows a due from component unit and unearned revenue in the amount of \$653,244 for the remaining land not sold.

NOTE S: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher & Co. administers all County real and personal property coverage, comprehensive general liability including law enforcement liability, blanket crime coverage, public officials' liability insurance, fleet insurance, and comprehensive boiler and machinery coverage.

St. Paul Fire & Marine Insurance Company provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$100,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$500,000 retention.

Travelers Property Casualty Company of America provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$10,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$250,000 for dishonest acts of employees and limits up to \$75,000 for theft, disappearance or destruction of money and securities subject to respective deductibles of \$2,5000 and \$1,000 deductible. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past five years.

The County pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The County has elected to provide employees major medical, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE S: Risk Management (Continued)

Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$100,000 per employee and an aggregate limit of \$1,000,000. The County pays into the self-insurance internal service fund \$761.76 for family coverage and \$350.66 for individual coverage per employee per month which represents a 75% of the entire premium required (employees pay in 25% of the premium). The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$282,479 reported in the Health Insurance fund at December 31, 2007, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2007 were:

	Claims Balance Beginning of Year	Current Year Claims and Changes in Claims Estimate	Claims Payments	Claims Balance at Year End
2006	\$ 838,853	\$ 7,467,783	\$ (7,817,045)	\$ 489,591
2007	489,591	7,788,058	(7,995,170)	282,479

NOTE T: LAND PURCHASE AND SALE/RELATED PARTY TRANSACTION/SUBSEQUENT EVENTS

Land Purchase and Sale

In December 2005, the County entered into contracts to purchase 100 acres of land. In January 2006 and in April 2006, the County purchased the 100 acres located in Union Township in the amount of \$8,221,230 for economic development. In March 2006, the Board of County Commissioners transferred 30.6 acres, cost of the land was \$2,542,105, to the Clermont County Community Improvement Corporation, Inc. (CIC) for the consideration of one dollar with the CIC repaying the County the cost of the land when sold. In 2007, .818 acres was transferred to the County from the CIC, the historical value of the land was \$65,632. In 2007, .877 acres, the historical value of the land was \$70,378, was transferred to the CIC for the consideration on one dollar with the CIC repaying the County the cost of the land when sold. The remaining 69.3 acres is shown on the Statement of Net Assets at a cost of \$5,674,379 as Land Held for Resale. In addition, in December 2006, the County transferred .832 acres located in Union Township to the CIC for the consideration of one dollar with the CIC repaying the County the cost of the land when sold. The historical value of the land as of December 31, 2006 was \$25,131. The County received \$898,895 from the CIC. As a result, the County shows a due from component unit and unearned revenue in the amount of \$653,244 for the remaining land not sold.

Related Party Transaction

Financial Accounting Standards Board (FASB) 57: "Related Party Disclosures", requires any transactions that occurred between related parties be disclosed. The following is a list of the related party transactions that occurred during 2007:

At the time of the 2005 contract, the 2006 purchase and 2006 and 2007 transfers, a member of the Clermont County Community Improvement Corporation, Inc. (CIC) was the husband of a member of the Board of County Commissioners. In addition to the land transfers, the County paid \$225,000 to the CIC.

The County paid \$294,000 to the Economic Development Corporation of Clermont County (ED3C) during 2007. A member of the ED3C was the husband of a member of the Board of County Commissioners.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE T: LAND PURCHASE AND SALE/RELATED PARTY TRANSACTION/SUBSEQUENT EVENTS

Related Party Transaction (Continued)

The County paid \$2,263,000 to the Clermont County Transportation Improvement District (TID) during 2007. A member of the TID was the husband of a member of the Board of County Commissioners.

The County paid \$180,000 to the Clermont County Capitol Investors, Inc. (3CI) during 2007. A member of the 3CI was the son of a member of the Board of County Commissioners.

The County paid \$183,340 to the Professional Engineering Group, LLC during 2007. The president of the company was the son of a member of the Board of County Commissioners.

Subsequent Event

In May 2008, the County transferred 68.755 acres of the Land Held for Resale. The value of the 68.755 acres transferred is \$5,657,530.

NOTE U: CLERMONT COUNTY CIC, INC.

Nature of Operations

The Clermont County CIC, Inc., (CIC) is a not-for-profit organization which derives the major source of its revenues from Clermont County (County), application fees and interest income. The CIC was established in November 2003 for the economic development of Clermont County. The CIC works with the County in many aspects of the overall adopted economic development strategy, but its current efforts are focused on facilitating industrial and office park development which will lead to new industrial and commercial investment.

The CIC is also providing financing assistance to companies through the use of Industrial Revenue Bonds (IRBs).

The CIC's management believes the financial statements present all activities for which the Corporation is financially accountable.

The CIC has no component units or other organizations to be included in the financial statements. The CIC is however a discretely presented component unit of Clermont County.

Summary of Significant Accounting Policies

The financial statements consist of a single-purpose business-type activity which is reported on the accrual basis of accounting using the economic resources measurement focus.

Cash Equivalents: During the calendar year 2007, the corporation's funds were in an interest bearing account.

Significant Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Capital Assets: Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

Income Taxes: The CIC has applied to be a not-for-profit tax exempt organization under the Internal Revenue Code Section 501(c) (3). Accordingly, there is no provision for income taxes in these financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE U: CLERMONT COUNTY CIC, INC. (Continued)

Land Held for Resale and Due to Primary Government:

Land Held for Resale for the fiscal year ended December 31, 2007 is as follows:

Class	1/1/2007 Beginning Balance	Additions	Deletions	12/31/2007 Ending Balance
Land Held for Resale/Due to Primary Government	<u>\$1,547,093</u>	<u>\$4,746</u>	<u>\$898,595</u>	<u>\$653,244</u>

In March 2006, the Board of County Commissioners transferred 30.6 acres (cost of land was \$2,542,105) to the CIC for consideration of one dollar with arrangement that the CIC repay the County the cost of the land when it is sold by the CIC.

In May 2006, the Corporation sold 12.5 acres. The CIC provided repayment of \$1,020,143 on December 22, 2006 to the County per their agreement with the County. In addition, in December 2006, the County transferred 0.832 acres located on the Northwest side of Eastgate Boulevard South of State Route 32 to the CIC for consideration of one dollar with the arrangement that the CIC will repay the County the market value of the land when sold. As of December 31, 2006, the land had a historical value of \$25,131.

In 2007, .818 acres was transferred to the County from the CIC (the historical value of the land was \$65,632). In 2007, .877 acres (the historical value of the land was \$70,378) was transferred to the CIC for the consideration of one dollar with the CIC repaying the County the cost of the land when sold. In 2007, the CIC sold 11.84 acres and provided payment of \$1,261,264 to the County; \$898,595 reduced the amount due to the County.

A liability is due to the County in the amount of \$653,244 for the land not sold as of December 31, 2007. The CIC is reporting the asset as land held for resale and an amount due to Clermont County on the statement of net assets representing the remaining land not sold.

Litigation

A lawsuit was filed against the CIC by Eastgate Professional Office Park, Ltd., a neighboring property owner of the 100 acres of land in Union Township. On November 30, 2007, the applicable local court decided in favor of Clermont CIC. Eastgate Professional Office Park, Ltd. has not filed an appeal of the judge's decision. Management does not expect to incur additional litigation costs related to this case.

Subsequent Event

In January 2008, the CIC reorganized. The CIC went from thirteen Board Members to five Board members. Of the five members, one is a Clermont County Administrator and one is a Clermont County Commissioner.

On April 30, 2008, the Board of County Commissioners approved the transfer of 68.755 acres to the CIC with a value of \$5,657,530.

In May 2008, the CIC amended its agreement with Monica Donath Kohen, Trustee for undisclosed principal. It resulted in the naming of two purchasers for the approximate 100 acres of land, 45.059 acres to be sold to Total Quality Logistics, Inc. and 54.662 acres to be sold to Charles J. Kubicki, LLC.

In May 2008, the CIC sold 6.867 acres to Total Quality Logistics for approximately \$583,000.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note V: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

The TID's management believes the financial statements present all activities for which the Corporation is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Assets, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. interim deposits in Board-approved depositories;
4. bonds and other obligations of the State;
5. no-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note V: Clermont County Transportation Improvement District (Continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$1,942,428 and the bank balance was \$1,986,691. Federal depository insurance covered \$120,343 of the bank balance.

Investments

As of December 31, 2007, the TID had the following investment:

	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
STAR Ohio	\$5,008,592	0.11

Credit Risk: STAR Ohio carries a rating of AAAM by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Interest Rate Risk – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township and Union Township to provide funding to the District to facilitate the development and implementation of the TID's projects.

The intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provide for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007.

The intergovernmental agreements with Miami Township and Union Township each provide for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note V: Clermont County Transportation Improvement District (Continued)

As of December 31, 2007 the intergovernmental agreement balances are as follows:

	Remaining Agreement	Current Balance
Clermont County Commissioners	\$ 9,000,000	\$ 0
Clermont County Engineers Office	9,000,000	0
Miami Township	900,000	0
Union Township	1,000,000	100,000
Total	\$19,900,000	\$100,000

Accounts Receivable

Accounts receivable consist of amounts due to the TID at December 31, 2007 for deposits made as part of a bond issue. The amount was received by the TID in January 2008.

Long-Term Debt

Changes in the long-term debt of the District during 2007 were as follows:

	Interest Rate	Balance 1/1/2007	Additions	Deletions	Balance 12/31/2007	Amount Due Within One Year
Series 2007 Roadway Improvement Bonds - \$5,000,000	3.875- 4.250%	\$ 0	\$ 5,000,000	\$ 0	\$ 5,000,000	\$ 475,000
Premium on Bonds		0	107,089	(1,651)	105,438	19,678
Total		\$ 0	\$ 5,107,089	\$ (1,651)	\$ 5,105,438	\$ 494,678

The TID issued Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to provide initial partial funding for Phase 1 of the TID's Regional Transportation Improvement Program. The Series 2007 bonds will mature on December 1 in various amounts ranging from \$475,000 in 2007 to \$650,000 in 2016. Interest, at rates varying from 3.875 percent to 4.250 percent per annum, is payable semi-annually on June 1 and December 1.

The annual requirements to retire governmental activities debt are as follows:

Year ended December 31,	Principal	Interest	Total
2008	\$ 475,000	\$ 199,224	\$ 674,224
2009	495,000	183,057	678,057
2010	510,000	163,875	673,875
2011	530,000	144,112	674,112
2012	550,000	123,575	673,575
2013-2016	2,440,000	263,125	2,703,125
Total	\$ 5,000,000	\$ 1,076,968	\$ 6,076,968

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note V: Clermont County Transportation Improvement District (Continued)

Contractual Commitments

As of December 31, 2007, the TID had contractual commitments as follow:

Original Contract Amounts	Paid to Date	Remaining Commitments
\$ 1,693,067	\$ 97,614	\$ 1,595,453

Transfers

During the year, the TID transferred a total of \$300,716 out of the General Fund to the following project funds.

Transfer-in Fund	Amount
Rail Freight Development	\$ 45,039
SR 32 Corridor East Project	70,537
SR 131 McCormick Trail Widening Project	68,961
Wolfpen Pleasant Hill Improvement Project	5,416
Amelia-Olive Branch Relocation Project	25,908
Traffic Modeling and Simulation	33,856
Business 28 Phase I Improvement Project	50,999
Total	\$ 300,716

Current Projects

The TID was involved in the following projects during 2007:

- *Rail Freight Development Project*, which encompasses an assessment of opportunities for future rail freight development in Clermont County including a strategy for preserving rail freight serving the County and evaluating the viability of re-establishing regional rail service between Cincinnati and Portsmouth Ohio.
- *SR 32 Corridor East Project*, which provides for development of an access management plan for construction and modification of roadway and interchanges along SR 32 East (including Bauer Rd, Herold Rd, frontage roads from Bauer Rd to Half Acre Rd, Batavia Rd, and McKeever Pike to Dela Palma Rd access redesign).
- *SR 131 at McCormick Trail Widening (Grey Cliff) Project*, which provides for utility relocation, road widening and intersection improvements at the SR131/McCormick Trail entrance to the Grey Cliff subdivision.
- *Wolfpen Pleasant Hill Improvement Project*, which is for the construction of additional lanes from Allen Drive to SR 131 to facilitate north-south travel between SR 28 and SR 131, and additional turn lanes to accommodate access.
- *Amelia-Olive Branch Relocation Project*, which is for the relocation of part of Amelia-Olive Branch Rd to improve safety and provide a direct connection from SR 125 to the Olive Branch-Stonelick Rd interchange with SR 32.
- *Traffic Modeling and Simulation Project*, which includes coding and model runs of OKI's Regional Travel Demand Modeling in support of the District RTIP projects as a basis for the development of micro-simulation and traffic modeling.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Note V: Clermont County Transportation Improvement District (Continued)

- *Business 28 Phase I Improvement Project*, which encompasses the widening of existing Business SR 28 and consolidation of access points, as well as construction of drainage systems and concrete walks, street lighting, and landscaping.

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006.

Beginning Fund Balances and Net Assets

The TID began operations on July 1, 2006, and is presenting its initial set of financial statements as of and for the year ended December 31, 2007.

For the initial six month period ended December 31, 2006, the TID maintained only a General Fund.

Net assets and governmental fund balances totaled \$91,836 at December 31, 2006.

During the six month period ending December 31, 2006, the District received \$157,000 of start-up funding from Clermont County, \$1,038 of interest earnings and incurred \$66,202 of legal and other start-up expenditures.

CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

Clermont County
Combining Statements - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Health and Solid Waste District Fund - This fund is used to account for the County's dog and kennel registration program and solid waste management.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Other Legislative Fund - This fund is used to account for the fees collected by the Certificate of Title office and supplemental fees collected by the Recorder.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Continued

Clermont County
Combining Statements - Nonmajor Governmental Funds - Continued

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Public Safety Projects Fund - This fund is used to account for the financial sources to be used for the construction and renovation of major safety projects and the jail renovation project.

Social Services Projects Fund - This fund is used to account for the financial sources to be used for the renovation of the medical social service building.

Communication Center Projects Fund - This fund is used to account for the financial sources to be used for the acquisition, construction and improvement of the County's 911 emergency response systems.

Judicial Projects Fund – This fund is used to account for the financial resources to be used for the construction and renovation of judicial related facilities.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Other Legislative	Public Safety	Community Transportation
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 695,867	\$ 4,152,163	\$ 685,233	\$ 3,954,574	\$ 219,848
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	0	0
Receivables:					
Accounts	499	5,253	4,827	491	106,761
Special Assessments	0	0	0	0	0
Accrued Interest	0	0	0	1,567	0
Intergovernmental	0	0	0	1,265,234	0
Prepaid Items	0	319	0	1,573	4,835
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 696,366</u>	<u>\$ 4,157,735</u>	<u>\$ 690,060</u>	<u>\$ 5,223,439</u>	<u>\$ 331,444</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 22,317	\$ 51,827	\$ 33,501	\$ 297,642	\$ 108,767
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	2,829	42,562	22,744	65,974	18,068
Intergovernmental Payable	430	6,372	3,386	10,465	2,671
Interfund payable	0	0	0	56,950	0
Deferred Revenue	0	0	0	857,782	0
<i>Total Liabilities</i>	<u>25,576</u>	<u>100,761</u>	<u>59,631</u>	<u>1,288,813</u>	<u>129,506</u>
Fund Balances					
Reserved for Encumbrances	40,534	266,888	24,229	158,087	6,196
Reserved for Loans	0	0	0	0	0
Reserved for Prepaid items	0	319	0	1,573	4,835
Unreserved:					
Undesignated, Reported in:					
Special Revenue Funds	630,256	3,789,767	606,200	3,774,966	190,907
Debt Service Funds	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
<i>Total Fund Balances</i>	<u>670,790</u>	<u>4,056,974</u>	<u>630,429</u>	<u>3,934,626</u>	<u>201,938</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 696,366</u>	<u>\$ 4,157,735</u>	<u>\$ 690,060</u>	<u>\$ 5,223,439</u>	<u>\$ 331,444</u>

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 950,159	\$ 69,448	\$ 1,542,997	\$ 65,081	\$ 151,753	\$ 206,122	\$ 5,079,492	\$ 1,150,040
0	0	0	0	0	2,253	0	0
1,244	0	250	0	0	0	0	0
0	0	0	0	0	3,503,839	0	0
0	289	0	0	0	0	0	0
73,575	410,876	0	0	0	0	0	0
24	0	22,943	2,601	0	0	0	0
0	108,130	0	0	0	0	0	0
<u>\$ 1,025,002</u>	<u>\$ 588,743</u>	<u>\$ 1,566,190</u>	<u>\$ 67,682</u>	<u>\$ 151,753</u>	<u>\$ 3,712,214</u>	<u>\$ 5,079,492</u>	<u>\$ 1,150,040</u>
\$ 2,293	\$ 108,752	\$ 9,926	\$ 32,452	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	9,494
1,426	2,064	2,484	4,530	0	0	0	0
9,424	309	378	691	0	0	0	0
15,000	50,000	0	1,019,690	0	0	0	0
73,814	249,476	0	0	0	3,502,823	0	0
101,957	410,601	12,788	1,057,363	0	3,502,823	0	9,494
641	152,375	13,216	3,496	0	0	13,268	12,726
0	108,130	0	0	0	0	0	0
24	0	22,943	2,601	0	0	0	0
922,380	(82,363)	1,517,243	(995,778)	151,753	0	0	0
0	0	0	0	0	209,391	0	0
0	0	0	0	0	0	5,066,224	1,127,820
923,045	178,142	1,553,402	(989,681)	151,753	209,391	5,079,492	1,140,546
<u>\$ 1,025,002</u>	<u>\$ 588,743</u>	<u>\$ 1,566,190</u>	<u>\$ 67,682</u>	<u>\$ 151,753</u>	<u>\$ 3,712,214</u>	<u>\$ 5,079,492</u>	<u>\$ 1,150,040</u>

Continued

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007 -Continued

	Nonmajor Capital Projects Funds			Total NonMajor Governmental Funds
	Communication Center Projects	Judicial Projects	Community Development Projects	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 1,595,305	\$ 1,625,838	\$ 725,532	\$ 22,869,452
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	2,253
Receivables:				
Accounts	0	0	0	119,325
Special Assessments	0	0	0	3,503,839
Accrued Interest	0	0	0	1,856
Intergovernmental	0	0	260,006	2,009,691
Prepaid Items	0	0	0	32,295
Loans Receivable	0	0	0	108,130
<i>Total Assets</i>	<u>\$ 1,595,305</u>	<u>\$ 1,625,838</u>	<u>\$ 985,538</u>	<u>\$ 28,646,841</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 667,477
Contracts Payable	0	17,725	57,946	85,165
Accrued Wages and Benefits	0	0	0	162,681
Intergovernmental Payable	0	0	0	34,126
Interfund payable	0	0	0	1,141,640
Deferred Revenue	0	0	239,072	4,922,967
<i>Total Liabilities</i>	<u>0</u>	<u>17,725</u>	<u>297,018</u>	<u>7,014,056</u>
Fund Balances				
Reserved for Encumbrances	96,358	8,186	203,269	999,469
Reserved for Loans	0	0	0	108,130
Reserved for Prepaid items	0	0	0	32,295
Unreserved				
Undesignated, Reported in:				
Special Revenue Funds	0	0	0	10,505,331
Debt Service Funds	0	0	0	209,391
Capital Projects Funds	1,498,947	1,599,927	485,251	9,778,169
<i>Total Fund Balances</i>	<u>1,595,305</u>	<u>1,608,113</u>	<u>688,520</u>	<u>21,632,785</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 1,595,305</u>	<u>\$ 1,625,838</u>	<u>\$ 985,538</u>	<u>\$ 28,646,841</u>

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Clermont County, Ohio
*Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2007*

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Other Legislative	Public Safety	Community Transportation
Revenues					
Property and Other Taxes	\$ 0	\$ 543,694	\$ 0	\$ 0	\$ 0
Charges for Services	335,688	2,469,922	982,362	284,835	1,411,132
Licenses and Permits	269,088	400	0	33,533	0
Fines and Forfeitures	39,506	0	0	142,932	0
Intergovernmental	1,993	0	0	3,078,176	1,088,904
Special Assessments	0	0	0	0	0
Investment Earnings	0	45,331	0	34,365	0
Net Increase in Fair Value of Investments	0	0	0	2,621	0
Other	174	0	6,203	20,512	6,657
Total Revenues	646,449	3,059,347	988,565	3,596,974	2,506,693
Expenditures					
Current:					
General Government					
Legislative and Executive	0	2,837,481	1,141,998	0	0
Judicial	0	0	0	0	0
Public Safety	0	0	0	3,925,010	0
Public Works	0	0	0	0	0
Health	786,278	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	0	0	2,706,592
Capital Outlay	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	786,278	2,837,481	1,141,998	3,925,010	2,706,592
Excess of Revenues Over (Under) Expenditures	(139,829)	221,866	(153,433)	(328,036)	(199,899)
Other Financing Sources (Uses)					
Transfers In	0	0	0	594,694	0
Transfers Out	0	0	(50,000)	0	0
Proceeds from the Sale of Capital Assets	0	25	0	29,834	6,268
Total Other Financing Sources (Uses)	0	25	(50,000)	624,528	6,268
Net Change in Fund Balances	(139,829)	221,891	(203,433)	296,492	(193,631)
Fund Balances (Deficit) at Beginning of Year	810,619	3,835,083	833,862	3,638,134	395,569
Fund Balances (Deficit) End of Year	\$ 670,790	\$ 4,056,974	\$ 630,429	\$ 3,934,626	\$ 201,938

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
321,016	1,299	440,781	60,861	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
245,488	965,033	0	0	47,693	0	0	0
0	0	0	0	353,056	445,968	0	0
0	1,562	0	0	0	262	0	0
0	482	0	0	0	0	0	0
3,960	0	0	5,113	0	0	0	0
<u>570,464</u>	<u>968,376</u>	<u>440,781</u>	<u>65,974</u>	<u>400,749</u>	<u>446,230</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	0
486,533	0	329,541	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	395,916	0	0	0	0
0	0	0	0	0	0	0	0
0	983,564	0	0	248,996	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	7,231	119,731
0	0	0	0	0	3,757,941	0	0
0	0	0	0	0	864,761	0	0
<u>486,533</u>	<u>983,564</u>	<u>329,541</u>	<u>395,916</u>	<u>248,996</u>	<u>4,622,702</u>	<u>7,231</u>	<u>119,731</u>
<u>83,931</u>	<u>(15,188)</u>	<u>111,240</u>	<u>(329,942)</u>	<u>151,753</u>	<u>(4,176,472)</u>	<u>(7,231)</u>	<u>(119,731)</u>
196,638	0	0	0	0	4,190,921	32,400	126,000
0	0	0	0	0	0	0	0
0	0	83	0	0	0	0	0
<u>196,638</u>	<u>0</u>	<u>83</u>	<u>0</u>	<u>0</u>	<u>4,190,921</u>	<u>32,400</u>	<u>126,000</u>
280,569	(15,188)	111,323	(329,942)	151,753	14,449	25,169	6,269
<u>642,476</u>	<u>193,330</u>	<u>1,442,079</u>	<u>(659,739)</u>	<u>0</u>	<u>194,942</u>	<u>5,054,323</u>	<u>1,134,277</u>
<u>\$ 923,045</u>	<u>\$ 178,142</u>	<u>\$ 1,553,402</u>	<u>\$ (989,681)</u>	<u>\$ 151,753</u>	<u>\$ 209,391</u>	<u>\$ 5,079,492</u>	<u>\$ 1,140,546</u>

Continued

Clermont County, Ohio
*Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2007 - Continued*

	Nonmajor Capital Projects Funds			
	Communication		Community	Total NonMajor
	Center Projects	Judicial Projects	Development Projects	Governmental Funds
Revenues				
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 543,694
Charges for Services	0	0	0	6,307,896
Licenses and Permits	0	0	0	303,021
Fines and Forfeitures	0	0	0	182,438
Intergovernmental	0	0	1,412,527	6,839,814
Special Assessments	0	0	0	799,024
Investment Earnings	0	0	0	81,520
Net Increase in Fair Value of Investments	0	0	0	3,103
Other	0	0	435,946	478,565
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>1,848,473</u>	<u>15,539,075</u>
Expenditures				
Current:				
General Government				
Legislative and Executive	0	0	0	3,979,479
Judicial	0	0	0	816,074
Public Safety	0	0	0	3,925,010
Public Works	0	0	0	395,916
Health	0	0	0	786,278
Community Development	0	0	0	1,232,560
Transportation	0	0	0	2,706,592
Capital Outlay	40,382	137,122	3,114,449	3,418,915
Debt Service:				
Principal Retirement	0	0	0	3,757,941
Interest and Fiscal Charges	0	0	0	864,761
<i>Total Expenditures</i>	<u>40,382</u>	<u>137,122</u>	<u>3,114,449</u>	<u>21,883,526</u>
Excess of Revenues Over (Under) Expenditures	<u>(40,382)</u>	<u>(137,122)</u>	<u>(1,265,976)</u>	<u>(6,344,451)</u>
Other Financing Sources (Uses)				
Transfers In	184,700	439,000	517,745	6,282,098
Transfers Out	0	0	0	(50,000)
Proceeds from the Sale of Capital Assets	0	0	0	36,210
<i>Total Other Financing Sources (Uses)</i>	<u>184,700</u>	<u>439,000</u>	<u>517,745</u>	<u>6,268,308</u>
Net Change in Fund Balances	144,318	301,878	(748,231)	(76,143)
Fund Balances (Deficit) at Beginning of Year	<u>1,450,987</u>	<u>1,306,235</u>	<u>1,436,751</u>	<u>21,708,928</u>
Fund Balances (Deficit) End of Year	<u>\$ 1,595,305</u>	<u>\$ 1,608,113</u>	<u>\$ 688,520</u>	<u>\$ 21,632,785</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 29,182,900	\$ 29,182,900	\$ 29,255,694	\$ 72,794
Charges for services	11,781,391	11,788,891	11,415,158	(373,733)
Licenses and permits	1,361,800	1,361,800	1,186,950	(174,850)
Fines and forfeitures	1,382,600	1,382,600	1,328,752	(53,848)
Intergovernmental	4,507,747	4,507,747	4,538,244	30,497
Investment earnings	4,074,269	4,074,269	5,048,047	973,778
Other revenues	1,287,090	1,297,358	1,577,592	280,234
Total revenues	53,577,797	53,595,565	54,350,437	754,872
Expenditures:				
Current:				
General Government				
Legislative and executive				
Commissioners				
Personal services	1,096,954	1,096,954	1,066,139	30,815
Purchased services	147,011	141,286	136,659	4,627
Materials and supplies	22,300	27,078	25,599	1,479
Maintenance and repair	7,403	5,537	4,767	770
Utilities	19,193	16,777	15,818	959
Total Commissioners	1,292,861	1,287,632	1,248,982	38,650
Human Resources				
Personal services	234,395	234,395	234,250	145
Purchased services	13,352	12,363	8,379	3,984
Materials and supplies	7,797	7,791	7,335	456
Maintenance and repair	3,588	3,368	1,810	1,558
Utilities	3,291	3,291	3,251	40
Total Human Resources	262,423	261,208	255,025	6,183
Department of Management & Budget				
Personal services	343,779	343,779	292,746	51,033
Purchased services	43,912	41,209	28,606	12,603
Materials and supplies	8,607	30,894	26,693	4,201
Maintenance and repair	10,475	9,820	8,140	1,680
Utilities	3,334	3,334	2,666	668
Total Dept. of Management & Budget	410,107	429,036	358,851	70,185
Facilities Maintenance				
Personal services	686,160	678,984	672,218	6,766
Purchased services	482,628	479,441	475,232	4,209
Materials and supplies	170,801	191,412	189,145	2,267
Maintenance and repair	111,691	117,413	111,691	5,722
Utilities	1,731,692	1,698,525	1,697,813	712
Total Facilities Maintenance	3,182,972	3,165,775	3,146,099	19,676

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Auditor - General Office				
Personal services	\$ 874,183	\$ 874,183	\$ 840,056	\$ 34,127
Purchased services	22,225	22,203	21,688	515
Materials and supplies	30,062	29,996	29,781	215
Maintenance and repair	26,517	26,315	26,315	0
Utilities	10,675	10,589	10,589	0
Total Auditor - General Office	<u>963,662</u>	<u>963,286</u>	<u>928,429</u>	<u>34,857</u>
Information Systems				
Personal services	1,643,468	1,643,468	1,549,171	94,297
Purchased services	87,878	71,428	53,782	17,646
Materials and supplies	43,541	39,138	37,952	1,186
Maintenance and repair	324,087	303,750	208,935	94,815
Utilities	144,780	144,293	137,793	6,500
Total Information Systems	<u>2,243,754</u>	<u>2,202,077</u>	<u>1,987,633</u>	<u>214,444</u>
Records Retention				
Personal services	134,537	134,537	129,605	4,932
Purchased services	42,627	40,158	40,149	9
Materials and supplies	12,508	13,574	13,539	35
Maintenance and repair	23,395	24,395	24,363	32
Utilities	4,104	3,665	3,665	0
Total Records Retention	<u>217,171</u>	<u>216,329</u>	<u>211,321</u>	<u>5,008</u>
Budget Commission				
Purchased services	500	500	226	274
Materials and supplies	900	900	428	472
Total Budget Commission	<u>1,400</u>	<u>1,400</u>	<u>654</u>	<u>746</u>
Board of Revision				
Purchased services	2,000	2,000	1,295	705
Materials and supplies	1,000	1,000	1,000	0
Total Board of Revision	<u>3,000</u>	<u>3,000</u>	<u>2,295</u>	<u>705</u>
Bureau of Inspection				
Purchased services	99,000	99,000	99,000	0
Utilities	879	875	826	49
Total Bureau of Inspection	<u>99,879</u>	<u>99,875</u>	<u>99,826</u>	<u>49</u>
Auditor - BMV				
Personal services	332,505	332,505	307,847	24,658
Purchased services	20,345	20,345	1,186	19,159
Materials and supplies	2,452	2,394	2,110	284
Maintenance and repair	200	200	0	200
Utilities	6,314	6,290	6,290	0
Total Auditor - BMV	<u>361,816</u>	<u>361,734</u>	<u>317,433</u>	<u>44,301</u>

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Auditor - Tax Map				
Personal services	\$ 77,572	\$ 77,572	\$ 76,655	\$ 917
Purchased services	2,000	2,000	42	1,958
Materials and supplies	6,971	6,971	5,858	1,113
Maintenance and repair	12,322	12,322	12,125	197
Utilities	1,955	1,955	1,955	0
Total Auditor - Tax Map	<u>100,820</u>	<u>100,820</u>	<u>96,635</u>	<u>4,185</u>
Treasurer				
Personal services	542,853	542,853	517,032	25,821
Purchased services	84,062	83,326	30,625	52,701
Materials and supplies	80,402	79,679	79,512	167
Maintenance and repair	31,865	31,215	30,358	857
Utilities	9,292	8,229	7,950	279
Total Treasurer	<u>748,474</u>	<u>745,302</u>	<u>665,477</u>	<u>79,825</u>
Prosecuting Attorney				
Personal services	2,518,722	2,491,522	2,390,245	101,277
Purchased services	123,921	108,115	69,798	38,317
Materials and supplies	22,708	21,534	20,134	1,400
Maintenance and repair	13,254	11,786	8,908	2,878
Utilities	19,484	18,882	17,877	1,005
Total Prosecuting Attorney	<u>2,698,089</u>	<u>2,651,839</u>	<u>2,506,962</u>	<u>144,877</u>
Board of Elections				
Personal services	553,514	554,544	539,637	14,907
Purchased services	405,816	337,349	258,520	78,829
Materials and supplies	142,875	138,645	107,390	31,255
Maintenance and repair	53,007	53,007	42,130	10,877
Utilities	7,800	11,580	10,307	1,273
Capital Outlay	0	23,600	23,199	401
Other expenditures	0	23,898	23,898	0
Total Board of Elections	<u>1,163,012</u>	<u>1,142,623</u>	<u>1,005,081</u>	<u>137,542</u>
Recorder				
Personal services	485,133	485,133	439,065	46,068
Purchased services	13,713	16,263	14,286	1,977
Materials and supplies	15,181	13,360	9,766	3,594
Maintenance and repair	9,636	7,535	3,770	3,765
Utilities	10,840	11,290	11,290	0
Total Recorder	<u>534,503</u>	<u>533,581</u>	<u>478,177</u>	<u>55,404</u>
Insurance, Health and Judgements				
Personal services	10,000	2,000	1,836	164
Purchased services	625,000	850,500	843,559	6,941
Total Insurance, Health and Judgements	<u>635,000</u>	<u>852,500</u>	<u>845,395</u>	<u>7,105</u>

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Legislative and Executive Grants				
Personal services	\$ 200,420	\$ 200,420	\$ 194,121	\$ 6,299
Purchased services	526,495	526,513	485,429	41,084
Capital outlay	1,273	647	647	0
Other expenditures	39,005	21,948	0	21,948
Total Legislative and Executive Grants	767,193	749,528	680,197	69,331
Capital Purchases				
Material and supplies	131,304	198,609	154,227	44,382
Maintenance and repair	15,000	15,000	1,522	13,478
Capital outlay	735,098	467,432	388,043	79,389
Total Capital Purchases	881,402	681,041	543,792	137,249
Total legislative and executive	16,567,538	16,448,586	15,378,264	1,070,322
Judicial				
Court of Appeals				
Purchased services	150,000	154,057	154,056	1
Common Pleas Court				
Personal services	959,539	959,539	936,321	23,218
Purchased services	247,157	247,157	232,025	15,132
Materials and supplies	31,251	31,251	31,218	33
Maintenance and repair	16,325	16,325	15,594	731
Utilities	17,400	18,750	18,750	0
Total Common Pleas Court	1,271,672	1,273,022	1,233,908	39,114
Jury Commission				
Personal services	170,902	170,902	157,856	13,046
Purchased services	3,900	900	634	266
Materials and supplies	9,205	9,205	8,329	876
Maintenance and repair	3,931	3,931	2,841	1,090
Utilities	4,150	3,784	3,783	1
Total Jury Commission	192,088	188,722	173,443	15,279
Law Library				
Personal services	146,646	146,646	145,615	1,031
Total Law Library	146,646	146,646	145,615	1,031
Domestic Relations Court				
Personal services	932,013	932,013	929,772	2,241
Purchased services	33,743	32,697	31,199	1,498
Materials and supplies	23,974	23,666	20,427	3,239
Maintenance and repair	6,203	6,203	1,782	4,421
Utilities	11,794	12,094	11,995	99
Total Domestic Relations Court	1,007,727	1,006,673	995,175	11,498

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Juvenile Court				
Personal services	\$ 1,183,898	\$ 1,171,238	\$ 1,147,974	\$ 23,264
Purchased services	111,642	136,942	136,748	194
Materials and supplies	57,351	56,533	56,531	2
Maintenance and repair	7,576	8,326	8,288	38
Utilities	15,500	15,500	14,744	756
Other expenditures	0	3,000	693	2,307
Total Juvenile Court	<u>1,375,967</u>	<u>1,391,539</u>	<u>1,364,978</u>	<u>26,561</u>
Probate Court				
Personal services	324,572	322,432	319,791	2,641
Purchased services	24,185	20,185	20,081	104
Materials and supplies	12,000	12,000	11,839	161
Maintenance and repair	3,105	3,105	3,079	26
Utilities	4,857	4,857	4,563	294
Total Probate Court	<u>368,719</u>	<u>362,579</u>	<u>359,353</u>	<u>3,226</u>
Clerk - Common Pleas Court				
Personal services	819,157	815,157	771,956	43,201
Purchased services	61,362	57,120	54,674	2,446
Materials and supplies	126,651	133,663	133,586	77
Maintenance and repair	12,216	7,100	5,875	1,225
Utilities	12,265	12,265	12,265	0
Total Clerk - Common Pleas Court	<u>1,031,651</u>	<u>1,025,305</u>	<u>978,356</u>	<u>46,949</u>
Clerk - Municipal Court				
Personal services	1,260,501	1,248,501	1,147,590	100,911
Purchased services	33,742	30,875	30,875	0
Materials and supplies	92,503	98,873	98,820	53
Maintenance and repair	4,983	4,046	3,846	200
Utilities	14,845	14,515	14,515	0
Total Clerk - Municipal Court	<u>1,406,574</u>	<u>1,396,810</u>	<u>1,295,646</u>	<u>101,164</u>
Public Defender				
Personal services	1,190,484	1,217,684	1,192,984	24,700
Purchased services	32,557	33,470	33,467	3
Materials and supplies	7,855	6,967	6,867	100
Maintenance and repair	2,153	1,696	1,671	25
Utilities	11,730	9,644	9,644	0
Other expenditures	2,000	2,000	0	2,000
Total Public Defender	<u>1,246,779</u>	<u>1,271,461</u>	<u>1,244,633</u>	<u>26,828</u>
Municipal Court				
Personal services	913,403	893,084	882,548	10,536
Purchased services	37,015	57,515	56,653	862
Materials and supplies	13,170	15,106	14,901	205
Maintenance and repair	5,239	3,239	3,084	155
Utilities	16,226	15,646	15,646	0
Total Municipal Court	<u>985,053</u>	<u>984,590</u>	<u>972,832</u>	<u>11,758</u>

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
DUI Court				
Personal services	\$ 74,470	\$ 79,072	\$ 76,366	\$ 2,706
Purchased services	26,948	32,448	30,344	2,104
Materials and supplies	39,510	29,408	11,770	17,638
Total DUI Court	140,928	140,928	118,480	22,448
Total judicial	9,323,804	9,342,332	9,036,475	305,857
Public safety				
Communications Center				
Personal services	1,443,419	1,443,419	1,334,299	109,120
Purchased services	281,655	266,916	265,636	1,280
Materials and supplies	33,569	22,203	21,258	945
Maintenance and repair	578,455	587,737	585,995	1,742
Utilities	86,448	79,506	78,406	1,100
Total Communications Center	2,423,546	2,399,781	2,285,594	114,187
Building Inspection/Permit Central				
Personal services	1,143,030	1,143,030	971,267	171,763
Purchased services	102,405	93,656	81,966	11,690
Materials and supplies	58,017	53,282	51,941	1,341
Maintenance and repair	37,797	35,701	31,285	4,416
Utilities	15,975	14,883	14,883	0
Other expenditures	3,000	5,000	4,603	397
Total Building Inspection/Permit Central	1,360,224	1,345,552	1,155,945	189,607
County Coroner				
Personal services	157,166	157,166	155,187	1,979
Purchased services	132,815	128,236	128,236	0
Materials and supplies	6,600	6,750	6,750	0
Maintenance and repair	1,013	513	513	0
Utilities	3,062	3,562	3,562	0
Total County Coroner	300,656	296,227	294,248	1,979
Adult Probation				
Personal services	822,809	845,662	832,600	13,062
Purchased services	13,700	11,000	10,954	46
Materials and supplies	21,958	26,758	26,758	0
Maintenance and repair	12,125	12,825	12,766	59
Utilities	20,421	19,621	19,621	0
Total Adult Probation	891,013	915,866	902,699	13,167

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Juvenile Detention				
Personal services	\$ 1,238,647	\$ 1,256,147	\$ 1,234,415	\$ 21,732
Purchased services	21,500	10,500	10,495	5
Materials and supplies	68,927	68,721	68,721	0
Maintenance and repair	18,726	16,976	16,446	530
Utilities	10,891	10,843	9,611	1,232
Total Juvenile Detention	<u>1,358,691</u>	<u>1,363,187</u>	<u>1,339,688</u>	<u>23,499</u>
Juvenile Probation				
Personal services	403,654	386,154	371,147	15,007
Purchased services	2,000	2,000	1,488	512
Materials and supplies	6,630	8,781	8,781	0
Maintenance and repair	4,700	4,200	3,673	527
Utilities	6,300	6,215	5,564	651
Total Juvenile Probation	<u>423,284</u>	<u>407,350</u>	<u>390,653</u>	<u>16,697</u>
Sheriff				
Personal services	7,476,153	7,527,007	7,347,816	179,191
Purchased services	97,323	93,100	90,802	2,298
Materials and supplies	394,002	409,895	409,303	592
Maintenance and repair	207,908	190,300	189,484	816
Utilities	68,314	63,026	60,925	2,101
Total Sheriff	<u>8,243,700</u>	<u>8,283,328</u>	<u>8,098,330</u>	<u>184,998</u>
Adult Detention				
Personal services	6,076,343	5,959,843	5,652,403	307,440
Purchased services	759,664	763,306	763,281	25
Materials and supplies	573,566	590,733	589,228	1,505
Maintenance and repair	15,724	15,585	15,164	421
Utilities	25,271	27,701	27,701	0
Total Adult Detention	<u>7,450,568</u>	<u>7,357,168</u>	<u>7,047,777</u>	<u>309,391</u>
Municipal Court Adult Probation				
Personal services	678,588	678,588	643,135	35,453
Purchased services	2,440	2,440	2,440	0
Materials and supplies	1,500	1,500	1,500	0
Maintenance and repair	2,500	2,500	2,500	0
Utilities	15,063	15,000	15,000	0
Total Municipal Court Adult Probation	<u>700,091</u>	<u>700,028</u>	<u>664,575</u>	<u>35,453</u>
Public Safety Grants				
Personal services	0	17,987	8,652	9,335
Purchased services	127,231	156,703	129,562	27,141
Total Public Safety Grants	<u>127,231</u>	<u>174,690</u>	<u>138,214</u>	<u>36,476</u>
Total public safety	<u>23,279,004</u>	<u>23,243,177</u>	<u>22,317,723</u>	<u>925,454</u>

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive(Negative)</u>
Health				
Tuberculosis Clinic				
Purchased services	\$ 45,000	\$ 45,000	\$ 45,000	\$ 0
Other Health				
Purchased services	428,448	499,594	499,593	1
Total health	473,448	544,594	544,593	1
Human services				
Veterans Service Commission				
Personal services	409,356	409,356	403,001	6,355
Purchased services	721,435	787,513	772,071	15,442
Materials and supplies	54,700	100,163	100,163	0
Maintenance and repair	4,200	3,909	3,909	0
Utilities	7,233	6,620	6,620	0
Capital outlay	68,000	0	0	0
Total Veterans Service Commission	1,264,924	1,307,561	1,285,764	21,797
Human Services Grants				
Purchased services	37,558	37,558	37,558	0
Total human services	1,302,482	1,345,119	1,323,322	21,797
Community development				
Community Planning & Development				
Personal services	280,990	280,990	211,925	69,065
Purchased services	23,656	23,181	7,439	15,742
Materials and supplies	10,121	10,099	10,089	10
Maintenance and repair	7,741	7,682	4,407	3,275
Utilities	4,598	4,286	4,286	0
Total Community Planning & Development	327,106	326,238	238,146	88,092
Planning Commission				
Purchased services	4,590	3,489	3,480	9
Total community development	331,696	329,727	241,626	88,101
Economic development				
Economic Development				
Personal services	217,613	217,613	212,852	4,761
Purchased services	844,611	1,263,800	1,096,763	167,037
Materials and supplies	17,565	14,871	11,248	3,623
Maintenance and repair	362	342	282	60
Utilities	4,798	4,686	3,566	1,120
Capital Outlay	1,750	143,959	134,159	9,800
Total economic development	1,086,699	1,645,271	1,458,870	186,401

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

General Fund - (Continued)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive(Negative)</u>
Total expenditures	\$ 52,364,671	\$ 52,898,806	\$ 50,300,873	\$ 2,597,933
Excess of revenues over expenditures	<u>1,213,126</u>	<u>696,759</u>	<u>4,049,564</u>	<u>3,352,805</u>
Other financing sources (uses):				
Operating transfers in	0	0	50,000	50,000
Operating transfers (out)	(4,698,659)	(4,853,313)	(4,368,717)	484,596
Advances in	267,000	267,000	26,318	(240,682)
Advances (out)	(300,000)	(300,000)	(293,950)	6,050
Proceeds from the sale of capital assets	<u>2,020,000</u>	<u>2,020,000</u>	<u>1,301,496</u>	<u>(718,504)</u>
Total other financing sources (uses)	<u>(2,711,659)</u>	<u>(2,866,313)</u>	<u>(3,284,853)</u>	<u>(418,540)</u>
Net Change in fund balance	(1,498,533)	(2,169,554)	764,711	2,934,265
Fund balance at beginning of year	18,830,420	18,830,420	18,830,420	0
Prior year encumbrances appropriated	<u>1,034,798</u>	<u>1,034,798</u>	<u>1,034,798</u>	<u>0</u>
Fund balance at end of year	<u>\$ 18,366,685</u>	<u>\$ 17,695,664</u>	<u>\$ 20,629,929</u>	<u>\$ 2,934,265</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Social Services - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 8,275,676	\$ 8,275,676	\$ 8,129,902	\$ (145,774)
Charges for services	941,000	941,000	979,748	38,748
Licenses and permits	50,000	50,000	45,626	(4,374)
Intergovernmental	26,488,161	26,849,970	24,636,813	(2,213,157)
Other revenues	6,041,900	6,041,900	5,674,188	(367,712)
Total revenues	41,796,737	42,158,546	39,466,277	(2,692,269)
Expenditures:				
Current:				
Human services:				
Personal services	12,534,813	12,029,813	11,061,359	968,454
Purchased services	24,698,970	24,117,234	23,720,907	396,327
Materials and supplies	436,372	431,447	344,695	86,752
Maintenance and repair	82,859	77,612	57,769	19,843
Utilities	175,988	171,348	155,499	15,849
Capital outlay	129,971	29,971	25,549	4,422
Other expenditures	6,809,267	5,961,686	5,953,554	8,132
Total expenditures	44,868,240	42,819,111	41,319,332	1,499,779
(Deficiency) of revenues (under) expenditures	(3,071,503)	(660,565)	(1,853,055)	(1,192,490)
Other financing sources:				
Operating transfers in	882,102	882,102	862,563	(19,539)
Proceeds from the sale of capital assets	1,000	1,000	8	(992)
Total other financing sources	883,102	883,102	862,571	(20,531)
Net change in fund balance	(2,188,401)	222,537	(990,484)	(1,213,021)
Fund balance at beginning of year	3,729,180	3,729,180	3,729,180	0
Prior year encumbrances appropriated	1,510,319	1,510,319	1,510,319	0
Fund balance at end of year	\$ 3,051,098	\$ 5,462,036	\$ 4,249,015	\$ (1,213,021)

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Motor Vehicle and Gas Tax - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 2,250,000	\$ 2,250,000	\$ 2,294,177	\$ 44,177
Charges for services	257,250	257,250	184,259	(72,991)
Licenses and permits	45,000	45,000	15,760	(29,240)
Fines and forfeitures	187,500	187,500	152,464	(35,036)
Intergovernmental	7,438,722	7,438,722	7,896,718	457,996
Special assessments	21,000	21,000	21,451	451
Investment earnings	125,000	125,000	143,286	18,286
Other revenues	<u>40,250</u>	<u>40,250</u>	<u>447,401</u>	<u>407,151</u>
Total revenues	<u>10,364,722</u>	<u>10,364,722</u>	<u>11,155,516</u>	<u>790,794</u>
Expenditures:				
Current:				
Public works:				
Personal services	4,266,311	4,266,311	4,031,546	234,765
Purchased services	1,564,558	1,557,072	1,490,195	66,877
Materials and supplies	1,294,325	1,850,740	1,837,714	13,026
Maintenance and repair	434,023	526,409	508,194	18,215
Utilities	139,168	137,794	129,413	8,381
Capital outlay	5,438,320	5,596,268	5,157,189	439,079
Other expenditures	<u>50,758</u>	<u>50,758</u>	<u>780</u>	<u>49,978</u>
Total expenditures	<u>13,187,463</u>	<u>13,985,352</u>	<u>13,155,031</u>	<u>830,321</u>
(Deficiency) of revenues (under) expenditures	<u>(2,822,741)</u>	<u>(3,620,630)</u>	<u>(1,999,515)</u>	<u>1,621,115</u>
Other financing sources(uses):				
Operating transfer in	400,000	400,000	0	(400,000)
Operating transfers (out)	(69,119)	(69,119)	(69,118)	1
Proceeds from the sale of capital assets	<u>5,000</u>	<u>5,000</u>	<u>7,768</u>	<u>2,768</u>
Total other financing sources (uses)	<u>335,881</u>	<u>335,881</u>	<u>(61,350)</u>	<u>(397,231)</u>
Net change in fund balance	(2,486,860)	(3,284,749)	(2,060,865)	1,223,884
Fund balance at beginning of year	1,143,786	1,143,786	1,143,786	0
Prior year encumbrances appropriated	<u>2,489,044</u>	<u>2,489,044</u>	<u>2,489,044</u>	<u>0</u>
Fund balance at end of year	<u>\$ 1,145,970</u>	<u>\$ 348,081</u>	<u>\$ 1,571,965</u>	<u>\$ 1,223,884</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Special Assessment - Debt Service Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Special assessments	\$ 872,054	\$ 889,258	\$ 787,527	\$ (101,731)
Total revenues	<u>872,054</u>	<u>889,258</u>	<u>787,527</u>	<u>(101,731)</u>
Expenditures:				
Debt service:				
Principal retirement	555,000	555,000	555,000	0
Interest and fiscal charges	<u>315,339</u>	<u>315,701</u>	<u>310,551</u>	<u>5,150</u>
Total expenditures	<u>870,339</u>	<u>870,701</u>	<u>865,551</u>	<u>5,150</u>
Excess of revenues over expenditures	<u>1,715</u>	<u>18,557</u>	<u>(78,024)</u>	<u>(96,581)</u>
Other financing sources (uses):				
Operating transfers in	6,600	6,600	56,076	49,476
Advances in	0	0	37,457	37,457
Advances (out)	<u>0</u>	<u>(9,318)</u>	<u>(9,318)</u>	<u>0</u>
Total other financing sources (uses)	<u>6,600</u>	<u>(2,718)</u>	<u>84,215</u>	<u>86,933</u>
Net change in fund balance	8,315	15,839	6,191	(9,648)
Fund balance at beginning of year	<u>259,046</u>	<u>259,046</u>	<u>259,046</u>	<u>0</u>
Fund balance at end of year	<u>\$ 267,361</u>	<u>\$ 274,885</u>	<u>\$ 265,237</u>	<u>\$ (9,648)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

County Capital Improvement - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 3,975,036	\$ 3,975,039	\$ 3,873,696	\$ (101,343)
Charges for services	5,000	5,000	1,034	(3,966)
Intergovernmental	638,514	638,514	743,075	104,561
Other revenues	26,000	26,000	32,815	6,815
Total revenues	<u>4,644,550</u>	<u>4,644,553</u>	<u>4,650,620</u>	<u>6,067</u>
Expenditures:				
Purchased services	343,380	1,343,630	1,322,263	21,367
Materials and supplies	92,917	108,174	47,925	60,249
Maintenance and repair	90,000	86,975	24,991	61,984
Capital outlay	769,415	799,679	326,259	473,420
Total expenditures	<u>1,295,712</u>	<u>2,338,458</u>	<u>1,721,438</u>	<u>617,020</u>
Excess of revenues over expenditures	<u>3,348,838</u>	<u>2,306,095</u>	<u>2,929,182</u>	<u>623,087</u>
Other financing sources (uses):				
Operating transfers in	330,950	335,712	356,200	20,488
Operating transfers (out)	(5,154,290)	(4,154,290)	(3,266,530)	887,760
Total other financing sources (uses)	<u>(4,823,340)</u>	<u>(3,818,578)</u>	<u>(2,910,330)</u>	<u>908,248</u>
Net change in fund balance	(1,474,502)	(1,512,483)	18,852	1,531,335
Fund balance at beginning of year	4,973,129	4,973,129	4,973,129	0
Prior year encumbrances appropriated	341,712	341,712	341,712	0
Fund balance at end of year	<u>\$ 3,840,339</u>	<u>\$ 3,802,358</u>	<u>\$ 5,333,693</u>	<u>\$ 1,531,335</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Health and Solid Waste District - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 317,700	\$ 317,700	\$ 335,485	\$ 17,785
Licenses and permits	264,261	264,261	268,962	4,701
Fines and forfeitures	36,000	36,000	39,506	3,506
Intergovernmental	10,000	10,000	1,993	(8,007)
Other revenues	25	25	174	149
Total revenues	627,986	627,986	646,120	18,134
Expenditures:				
Current:				
Health:				
Personal services	56,491	72,524	67,245	5,279
Purchased services	518,652	754,101	728,378	25,723
Materials and supplies	49,825	49,787	28,825	20,962
Maintenance and repair	24,517	23,709	11,014	12,695
Utilities	20,670	19,367	18,971	396
Capital outlay	20,000	0	0	0
Total expenditures	690,155	919,488	854,433	65,055
Net change in fund balance	(62,169)	(291,502)	(208,313)	83,189
Fund balance at beginning of year	767,408	767,408	767,408	0
Prior year encumbrances appropriated	66,755	66,755	66,755	0
Fund balance at end of year	\$ 771,994	\$ 542,661	\$ 625,850	\$ 83,189

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Real Estate Assessment - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 435,000	\$ 545,000	\$ 530,030	\$ (14,970)
Charges for services	2,215,000	2,215,000	2,469,922	254,922
Licenses and permits	0	0	400	400
Investment earnings	22,000	22,000	46,631	24,631
Total revenues	2,672,000	2,782,000	3,046,983	264,983
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	1,377,709	1,377,709	1,363,200	14,509
Purchased services	1,853,937	1,963,809	1,588,753	375,056
Materials and supplies	194,376	193,391	125,504	67,887
Maintenance and repair	124,215	123,917	116,981	6,936
Utilities	20,157	19,717	15,671	4,046
Capital outlay	53,000	53,000	16,614	36,386
Total expenditures	3,623,394	3,731,543	3,226,723	504,820
(Deficiency) of revenues (under) expenditures	(951,394)	(949,543)	(179,740)	769,803
Other financing sources:				
Proceeds from the sale of capital assets	0	0	25	25
Total other financing sources	0	0	25	25
Net change in fund balance	(951,394)	(949,543)	(179,715)	769,828
Fund balance at beginning of year	2,850,733	2,850,733	2,850,733	0
Prior year encumbrances appropriated	976,285	976,285	976,285	0
Fund balance at end of year	\$ 2,875,624	\$ 2,877,475	\$ 3,647,303	\$ 769,828

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Other Legislative - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 1,062,300	\$ 1,062,300	\$ 981,010	\$ (81,290)
Other revenues	0	0	1,560	1,560
Total revenues	<u>1,062,300</u>	<u>1,062,300</u>	<u>982,570</u>	<u>(79,730)</u>
Expenditures:				
Current:				
General Government:				
Legislative and Executive:				
Personal services	778,046	778,046	708,738	69,308
Purchased services	435,244	462,267	391,036	71,231
Materials and supplies	98,883	97,848	63,673	34,175
Maintenance and repair	19,559	11,361	5,478	5,883
Utilities	56,090	54,646	19,922	34,724
Capital outlay	30,000	30,000	0	30,000
Total expenditures	<u>1,417,822</u>	<u>1,434,168</u>	<u>1,188,847</u>	<u>245,321</u>
(Deficiency) of revenues (under) expenditures	<u>(355,522)</u>	<u>(371,868)</u>	<u>(206,277)</u>	<u>165,591</u>
Other financing sources (uses):				
Operating transfers in	0	0	4,643	4,643
Operating transfers (out)	0	(50,000)	(50,000)	0
Total other financing sources (uses)	<u>0</u>	<u>(50,000)</u>	<u>(45,357)</u>	<u>4,643</u>
Net change in fund balance	(355,522)	(421,868)	(251,634)	170,234
Fund balance at beginning of year	755,761	755,761	755,761	0
Prior year encumbrances appropriated	112,751	112,751	112,751	0
Fund balance at end of year	<u>\$ 512,990</u>	<u>\$ 446,644</u>	<u>\$ 616,878</u>	<u>\$ 170,234</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Public Safety - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 184,000	\$ 184,000	\$ 285,339	\$ 101,339
Licenses and permits	49,833	49,833	33,533	(16,300)
Fines and forfeitures	100,500	100,500	78,808	(21,692)
Intergovernmental	2,388,933	3,207,637	3,064,363	(143,274)
Investment earnings	102,253	102,253	34,235	(68,018)
Other revenues	12,300	22,300	16,512	(5,788)
Total revenues	2,837,819	3,666,523	3,512,790	(153,733)
Expenditures:				
Current:				
Public Safety:				
Personal services	2,366,806	2,498,269	2,245,513	252,756
Purchased services	1,304,181	1,749,614	1,312,935	436,679
Materials and supplies	199,631	251,124	213,581	37,543
Maintenance and repair	65,654	84,914	58,791	26,123
Utilities	55,730	63,228	55,252	7,976
Capital outlay	101,754	471,677	330,835	140,842
Other expenditures	0	76,604	19,654	56,950
Total expenditures	4,093,756	5,195,430	4,236,561	958,869
(Deficiency) of revenues (under) expenditures	(1,255,937)	(1,528,907)	(723,771)	805,136
Other financing sources:				
Operating transfers in	389,595	594,595	594,694	99
Advances in	0	56,950	56,950	0
Proceeds from the sale of capital assets	0	0	29,834	29,834
Total other financing sources	389,595	651,545	681,478	29,933
Net change in fund balance	(866,342)	(877,362)	(42,293)	835,069
Fund balance at beginning of year	3,200,956	3,200,956	3,200,956	0
Prior year encumbrances appropriated	239,436	239,436	239,436	0
Fund balance at end of year	\$ 2,574,050	\$ 2,563,030	\$ 3,398,099	\$ 835,069

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Community Transportation - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 872,300	\$ 1,487,100	\$ 1,368,872	\$ (118,228)
Intergovernmental	540,236	546,486	494,311	(52,175)
Other revenues	12,000	12,000	10,007	(1,993)
Total revenues	<u>1,424,536</u>	<u>2,045,586</u>	<u>1,873,190</u>	<u>(172,396)</u>
Expenditures:				
Current:				
Transportation:				
Personal services	628,655	628,655	624,210	4,445
Purchased services	713,414	1,179,501	1,097,305	82,196
Materials and supplies	118,071	158,943	157,451	1,492
Maintenance and repair	108,940	107,318	107,297	21
Utilities	15,375	15,171	10,171	5,000
Capital outlay	168,750	200,550	190,854	9,696
Total expenditures	<u>1,753,205</u>	<u>2,290,138</u>	<u>2,187,288</u>	<u>102,850</u>
(Deficiency) of revenues (under) expenditures	<u>(328,669)</u>	<u>(244,552)</u>	<u>(314,098)</u>	<u>(69,546)</u>
Other financing sources:				
Proceeds from the sale of capital assets	10,000	10,000	6,268	(3,732)
Total other financing sources	<u>10,000</u>	<u>10,000</u>	<u>6,268</u>	<u>(3,732)</u>
Net change in fund balance	(318,669)	(234,552)	(307,830)	(73,278)
Fund balance at beginning of year	282,791	282,791	282,791	0
Prior year encumbrances appropriated	79,836	79,836	79,836	0
Fund balance at end of year	<u>\$ 43,958</u>	<u>\$ 128,075</u>	<u>\$ 54,797</u>	<u>\$ (73,278)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Judicial Programs - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 41,400	\$ 41,400	\$ 37,955	\$ (3,445)
Intergovernmental	309,616	286,035	255,997	(30,038)
Other revenues	4,000	4,000	3,960	(40)
Total revenues	<u>355,016</u>	<u>331,435</u>	<u>297,912</u>	<u>(33,523)</u>
Expenditures:				
Current:				
General government:				
Judicial:				
Personal services	302,621	326,984	323,508	3,476
Purchased services	106,800	105,850	34,692	71,158
Materials and supplies	78,624	75,035	14,624	60,411
Maintenance and repair	11,108	10,908	108	10,800
Utilities	5,808	5,392	4,970	422
Total expenditures	<u>504,961</u>	<u>524,169</u>	<u>377,902</u>	<u>146,267</u>
(Deficiency) of revenues (under) expenditures	<u>(149,945)</u>	<u>(192,734)</u>	<u>(79,990)</u>	<u>112,744</u>
Other financing sources:				
Operating transfers in	144,033	196,638	196,638	0
Advances in	0	15,000	15,000	0
Total other financing sources	<u>144,033</u>	<u>211,638</u>	<u>211,638</u>	<u>0</u>
Net change in fund balance	(5,912)	18,904	131,648	112,744
Fund balance at beginning of year	324,970	324,970	324,970	0
Prior year encumbrances appropriated	945	945	945	0
Fund balance at end of year	<u>\$ 320,003</u>	<u>\$ 344,819</u>	<u>\$ 457,563</u>	<u>\$ 112,744</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Community Development - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 0	\$ 0	\$ 1,299	\$ 1,299
Intergovernmental	1,520,950	1,531,025	945,745	(585,280)
Investment earnings	407	407	501	94
Total revenues	<u>1,521,357</u>	<u>1,531,432</u>	<u>947,545</u>	<u>(583,887)</u>
Expenditures:				
Current:				
Community development:				
Personal services	124,648	124,648	110,739	13,909
Purchased services	364,114	382,698	312,488	70,210
Materials and supplies	21,452	21,451	18,029	3,422
Maintenance and repair	0	2,500	1,500	1,000
Capital outlay	861,822	861,822	860,572	1,250
Other expenditures	0	0	0	0
Total expenditures	<u>1,372,036</u>	<u>1,393,119</u>	<u>1,303,328</u>	<u>89,791</u>
Excess (deficiency) of revenues over (under) expenditures	<u>149,321</u>	<u>138,313</u>	<u>(355,783)</u>	<u>(494,096)</u>
Other financing sources (uses):				
Advances in	50,000	50,000	50,000	0
Advances (out)	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>	<u>50,000</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>
Net change in fund balance	149,321	138,313	(305,783)	(444,096)
Fund balance at beginning of year	(73,063)	(73,063)	(73,063)	0
Prior year encumbrances appropriated	160,731	160,731	160,731	0
Fund balance(deficit) at end of year	<u>\$ 236,989</u>	<u>\$ 225,981</u>	<u>\$ (218,115)</u>	<u>\$ (444,096)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Computer Legal Research - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 295,400	\$ 295,400	\$ 379,900	\$ 84,500
Total revenues	295,400	295,400	379,900	84,500
Expenditures:				
Current:				
General government:				
Judicial:				
Personal services	85,165	85,165	83,308	1,857
Purchased services	21,000	35,000	31,453	3,547
Materials and supplies	79,067	78,067	56,339	21,728
Maintenance and repair	119,932	108,932	78,601	30,331
Utilities	7,106	7,106	1,914	5,192
Total expenditures	312,270	314,270	251,615	62,655
Excess (Deficiency) of revenues over (under) expenditures	(16,870)	(18,870)	128,285	147,155
Other financing sources:				
Proceeds from the sale of capital assets	0	0	70	70
Total other financing sources	0	0	70	70
Net change in fund balance	(16,870)	(18,870)	128,355	147,225
Fund balance at beginning of year	537,683	537,683	537,683	0
Prior year encumbrances appropriated	12,605	12,605	12,605	0
Fund balance at end of year	\$ 533,418	\$ 531,418	\$ 678,643	\$ 147,225

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Storm Water - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 1,701,058	\$ 1,701,058	\$ 60,861	\$ (1,640,197)
Other revenues	<u>4,600</u>	<u>4,600</u>	<u>5,113</u>	<u>513</u>
Total revenues	<u>1,705,658</u>	<u>1,705,658</u>	<u>65,974</u>	<u>(1,639,684)</u>
Expenditures:				
Current:				
Public works:				
Personal services	219,000	163,000	158,027	4,973
Purchased services	265,487	182,115	182,115	0
Materials and supplies	35,383	5,080	3,489	1,591
Maintenance and repair	385,671	104,671	102,087	2,584
Utilities	<u>5,214</u>	<u>3,214</u>	<u>2,215</u>	<u>999</u>
Total expenditures	<u>910,755</u>	<u>458,080</u>	<u>447,933</u>	<u>10,147</u>
Excess (Deficiency) of revenues over (under) ex	<u>794,903</u>	<u>1,247,578</u>	<u>(381,959)</u>	<u>(1,629,537)</u>
Other financing sources (uses):				
Advances in	155,000	155,000	155,000	0
Advances (out)	<u>(200,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>(45,000)</u>	<u>155,000</u>	<u>155,000</u>	<u>0</u>
Net change in fund balance	749,903	1,402,578	(226,959)	(1,629,537)
Fund balance at beginning of year	3,546	3,546	3,546	0
Prior year encumbrances appropriated	<u>241,755</u>	<u>241,755</u>	<u>241,755</u>	<u>0</u>
Fund balance at end of year	<u>\$ 995,204</u>	<u>\$ 1,647,879</u>	<u>\$ 18,342</u>	<u>\$ (1,629,537)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Tax Increment Financing - Special Revenue Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 422,120	\$ 422,120	\$ 353,055	\$ (69,065)
Intergovernmental	0	0	47,693	47,693
Total revenues	<u>422,120</u>	<u>422,120</u>	<u>400,748</u>	<u>(21,372)</u>
Expenditures:				
Current:				
Community development:				
Purchased services	422,120	399,120	248,996	150,124
Total expenditures	<u>422,120</u>	<u>399,120</u>	<u>248,996</u>	<u>150,124</u>
Net change in fund balance	0	23,000	151,752	128,752
Fund balance at beginning of year	0	0	0	0
Prior year encumbrances appropriated	0	0	0	0
Fund balance at end of year	<u>\$ 0</u>	<u>\$ 23,000</u>	<u>\$ 151,752</u>	<u>\$ 128,752</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

County Debt Service Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues				
Special assessments	\$ 431,050	\$ 431,050	\$ 444,659	\$ 13,609
Total revenues	<u>431,050</u>	<u>431,050</u>	<u>444,659</u>	<u>13,609</u>
Expenditures:				
Debt service:				
Principal retirement	3,757,941	3,757,941	3,757,941	0
Interest and fiscal charges	<u>864,632</u>	<u>865,632</u>	<u>864,774</u>	<u>858</u>
Total expenditures	<u>4,622,573</u>	<u>4,623,573</u>	<u>4,622,715</u>	<u>858</u>
(Deficiency) of revenues (under) expenditures	<u>(4,191,523)</u>	<u>(4,192,523)</u>	<u>(4,178,056)</u>	<u>14,467</u>
Other financing sources:				
Operating transfers in	<u>4,191,224</u>	<u>4,191,224</u>	<u>4,190,921</u>	<u>(303)</u>
Total other financing sources	<u>4,191,224</u>	<u>4,191,224</u>	<u>4,190,921</u>	<u>(303)</u>
Net change in fund balance	(299)	(1,299)	12,865	14,164
Fund balance at beginning of year	<u>176,695</u>	<u>176,695</u>	<u>176,695</u>	<u>0</u>
Fund balance at end of year	<u>\$ 176,396</u>	<u>\$ 175,396</u>	<u>\$ 189,560</u>	<u>\$ 14,164</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Public Safety Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Materials and supplies	83,765	83,765	7,231	76,534
Maintenance and repair	215,400	215,400	0	215,400
Capital outlay	236,268	236,268	23,268	213,000
Total expenditures	535,433	535,433	30,499	504,934
(Deficiency) of revenues (under) expenditures	(535,433)	(535,433)	(30,499)	504,934
Other financing sources:				
Operating transfers in	543,520	543,520	32,400	(511,120)
Total other financing sources	543,520	543,520	32,400	(511,120)
Net change in fund balance	8,087	8,087	1,901	(6,186)
Fund balance at beginning of year	5,063,507	5,063,507	5,063,507	0
Prior year encumbrances appropriated	27,033	27,033	27,033	0
Fund balance at end of year	<u>\$ 5,098,627</u>	<u>\$ 5,098,627</u>	<u>\$ 5,092,441</u>	<u>\$ (6,186)</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Social Services Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Materials and supplies	23,129	19,700	15,845	3,855
Maintenance and repair	216,950	215,000	0	215,000
Capital outlay	163,105	146,696	130,619	16,077
Total expenditures	403,184	381,396	146,464	234,932
(Deficiency) of revenues (under) expenditures	(403,184)	(381,396)	(146,464)	234,932
Other financing sources:				
Operating transfers in	97,600	97,600	126,000	28,400
Total other financing sources	97,600	97,600	126,000	28,400
Net change in fund balance	(305,584)	(283,796)	(20,464)	263,332
Fund balance at beginning of year	1,081,868	1,081,868	1,081,868	0
Prior year encumbrances appropriated	68,184	68,184	68,184	0
Fund balance at end of year	\$ 844,468	\$ 866,256	\$ 1,129,588	\$ 263,332

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Communication Center Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 300,000	\$ 300,000	\$ 0	\$ (300,000)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>0</u>	<u>(300,000)</u>
Expenditures:				
Purchased services	2,000	2,000	0	2,000
Materials and supplies	105,253	105,253	18,549	86,704
Maintenance and repair	30,000	30,000	0	30,000
Capital outlay	1,990,422	1,670,422	291,122	1,379,300
Total expenditures	<u>2,127,675</u>	<u>1,807,675</u>	<u>309,671</u>	<u>1,498,004</u>
(Deficiency) of revenues (under) expenditures	<u>(1,827,675)</u>	<u>(1,507,675)</u>	<u>(309,671)</u>	<u>1,198,004</u>
Other financing sources:				
Operating transfers in	602,100	602,100	184,700	(417,400)
Total other financing sources	<u>602,100</u>	<u>602,100</u>	<u>184,700</u>	<u>(417,400)</u>
Net change in fund balance	(1,225,575)	(905,575)	(124,971)	780,604
Fund balance at beginning of year	1,352,296	1,352,296	1,352,296	0
Prior year encumbrances appropriated	271,622	271,622	271,622	0
Fund balance at end of year	<u>\$ 398,343</u>	<u>\$ 718,343</u>	<u>\$ 1,498,947</u>	<u>\$ 780,604</u>

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Judicial Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Purchased services	9,500	9,500	0	9,500
Materials and supplies	103,680	103,680	8,725	94,955
Maintenance and repair	96,000	96,000	19,590	76,410
Capital outlay	470,913	481,590	181,412	300,178
Total expenditures	680,093	690,770	209,727	481,043
(Deficiency) of revenues (under) expenditures	(680,093)	(690,770)	(209,727)	481,043
Other financing sources:				
Operating transfers in	365,900	365,900	439,000	73,100
Total other financing sources	365,900	365,900	439,000	73,100
Net change in fund balance	(314,193)	(324,870)	229,273	554,143
Fund balance at beginning of year	1,536,063	1,536,063	1,536,063	
Prior year encumbrances appropriated	174,593	174,593	174,593	0
Fund balance at end of year	\$ 1,396,463	\$ 1,385,786	\$ 1,939,929	\$ 554,143

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2007

Community Development Projects - Capital Projects Fund

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 1,073,000	\$ 1,145,000	\$ 902,385	\$ (242,615)
Other revenues	<u>0</u>	<u>300,000</u>	<u>435,946</u>	<u>135,946</u>
Total revenues	<u>1,073,000</u>	<u>1,445,000</u>	<u>1,338,331</u>	<u>(106,669)</u>
Expenditures:				
Purchased services	62,065	59,270	5,270	54,000
Capital outlay	<u>2,457,407</u>	<u>3,484,759</u>	<u>3,371,029</u>	<u>113,730</u>
Total expenditures	<u>2,519,472</u>	<u>3,544,029</u>	<u>3,376,299</u>	<u>167,730</u>
(Deficiency) of revenues (under) expenditures	<u>(1,446,472)</u>	<u>(2,099,029)</u>	<u>(2,037,968)</u>	<u>61,061</u>
Other financing sources (uses):				
Operating transfers in	500,000	535,745	517,745	(18,000)
Operating transfers (out)	<u>(400,000)</u>	<u>(7,833)</u>	<u>0</u>	<u>7,833</u>
Total other financing sources (uses)	100,000	527,912	517,745	(10,167)
Net change in fund balance	(1,346,472)	(1,571,117)	(1,520,223)	50,894
Fund balance at beginning of year	113,823	113,823	113,823	0
Prior year encumbrances appropriated	<u>1,765,472</u>	<u>1,765,472</u>	<u>1,765,472</u>	<u>0</u>
Fund balance at end of year	<u>\$ 532,823</u>	<u>\$ 308,178</u>	<u>\$ 359,072</u>	<u>\$ 50,894</u>

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Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telephone Company Fund - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2007

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 3,428,398	\$ 192,484	\$ 813,729	\$ 1,169,556	\$ 5,604,167
Accounts Receivable	0	147,709	83,925	0	231,634
Prepaid Items	<u>0</u>	<u>0</u>	<u>2,600</u>	<u>2,742</u>	<u>5,342</u>
<i>Total Current Assets</i>	<u>3,428,398</u>	<u>340,193</u>	<u>900,254</u>	<u>1,172,298</u>	<u>5,841,143</u>
<i>Noncurrent Assets:</i>					
Capital assets, net	<u>0</u>	<u>39,003</u>	<u>50,928</u>	<u>0</u>	<u>89,931</u>
<i>Total Noncurrent Assets</i>	<u>0</u>	<u>39,003</u>	<u>50,928</u>	<u>0</u>	<u>89,931</u>
<i>Total Assets</i>	<u>3,428,398</u>	<u>379,196</u>	<u>951,182</u>	<u>1,172,298</u>	<u>5,931,074</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	8,035	77,055	48,948	952	134,990
Accrued Wages and Benefits	2,563	6,081	4,188	0	12,832
Intergovernmental Payable	391	902	640	0	1,933
Claims Payable	282,479	0	0	0	282,479
Compensated Absences Due Within One Year	<u>0</u>	<u>8,404</u>	<u>4,809</u>	<u>0</u>	<u>13,213</u>
<i>Total Current Liabilities</i>	<u>293,468</u>	<u>92,442</u>	<u>58,585</u>	<u>952</u>	<u>445,447</u>
<i>Noncurrent Liabilities:</i>					
Compensated Absences Due In More than One Year	<u>0</u>	<u>20,081</u>	<u>3,049</u>	<u>0</u>	<u>23,130</u>
<i>Total Noncurrent Liabilities</i>	<u>0</u>	<u>20,081</u>	<u>3,049</u>	<u>0</u>	<u>23,130</u>
<i>Total Liabilities</i>	<u>293,468</u>	<u>112,523</u>	<u>61,634</u>	<u>952</u>	<u>468,577</u>
Net Assets					
Invested in Capital Assets	0	39,003	50,928	0	89,931
Unrestricted	<u>3,134,930</u>	<u>227,670</u>	<u>838,620</u>	<u>1,171,346</u>	<u>5,372,566</u>
<i>Total Net Assets</i>	<u>\$ 3,134,930</u>	<u>\$ 266,673</u>	<u>\$ 889,548</u>	<u>\$ 1,171,346</u>	<u>\$ 5,462,497</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets

Internal Service Funds

For the Year Ended December 31, 2007

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Operating Revenues					
Charges for Sales and Services	\$ 9,136,264	\$ 1,692,143	\$ 915,165	\$ 405,606	\$ 12,149,178
All Other Revenues	9,209	8,112	71,726	537,135	626,182
<i>Total Operating Revenues</i>	<u>9,145,473</u>	<u>1,700,255</u>	<u>986,891</u>	<u>942,741</u>	<u>12,775,360</u>
Operating Expenses					
Personal Services	670,453	223,947	131,840	913,016	1,939,256
Materials and Supplies	2,181	1,261,082	2,751	50,223	1,316,237
Contractual Services	37,269	79,352	10,793	13,904	141,318
Maintenance and Repair	0	99,534	83,913	0	183,447
Utilities	338	2,366	518,016	0	520,720
Claims	7,788,058	0	0	0	7,788,058
Depreciation	0	39,238	5,156	0	44,394
Other	0	8,813	0	0	8,813
<i>Total Operating Expenses</i>	<u>8,498,299</u>	<u>1,714,332</u>	<u>752,469</u>	<u>977,143</u>	<u>11,942,243</u>
<i>Operating Income (Loss)</i>	647,174	(14,077)	234,422	(34,402)	833,117
Capital Contributions	0	24,451	32,182	0	56,633
Transfers In	0	250,538	0	0	250,538
Transfers Out	0	0	(180,000)	0	(180,000)
<i>Change in Net Assets</i>	647,174	260,912	86,604	(34,402)	960,288
<i>Net Assets Beginning of Year</i>	<u>2,487,756</u>	<u>5,761</u>	<u>802,944</u>	<u>1,205,748</u>	<u>4,502,209</u>
<i>Net Assets End of Year</i>	<u>\$ 3,134,930</u>	<u>\$ 266,673</u>	<u>\$ 889,548</u>	<u>\$ 1,171,346</u>	<u>\$ 5,462,497</u>

Clermont County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2007

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
Cash Flows From Operating Activities:					
Cash Received from Interfund Services Provided	\$ 9,136,264	\$ 1,714,965	\$ 987,446	\$ 405,606	\$ 12,244,281
Payments to Suppliers	(36,228)	(1,619,773)	(635,363)	(63,280)	(2,354,644)
Payments to Employees	(671,992)	(226,084)	(130,965)	0	(1,029,041)
Claims	(7,995,170)	0	0	0	(7,995,170)
Payments for Interfund Services Provided	0	0	0	(913,016)	(913,016)
Other Receipts	9,209	8,112	73,819	537,135	628,275
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>442,083</u>	<u>(122,780)</u>	<u>294,937</u>	<u>(33,555)</u>	<u>580,685</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from (to) Other Funds	0	250,538	(180,000)	0	70,538
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>250,538</u>	<u>(180,000)</u>	<u>0</u>	<u>70,538</u>
Cash Flows From Capital and Related Financing Activities:					
Capital Asset Acquisitions	0	(17,773)	0	0	(17,773)
<i>Net Cash (Used for) Capital and Related Financing Activities</i>	<u>0</u>	<u>(17,773)</u>	<u>0</u>	<u>0</u>	<u>(17,773)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	442,083	109,985	114,937	(33,555)	633,450
<i>Cash and Cash Equivalents-January 1</i>	2,986,315	82,499	698,792	1,203,111	4,970,717
<i>Cash and Cash Equivalents December 31</i>	<u>\$ 3,428,398</u>	<u>\$ 192,484</u>	<u>\$ 813,729</u>	<u>\$ 1,169,556</u>	<u>\$ 5,604,167</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating Income (Loss)	\$ 647,174	\$ (14,077)	\$ 234,422	\$ (34,402)	\$ 833,117
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Depreciation and Amortization	0	39,238	5,156	0	44,394
Non-Operating Revenues and Expenses					
Change in Assets and Liabilities:					
Decrease in Accounts Receivable	0	22,822	74,374	0	97,196
(Increase) in Prepaid Items	0	0	(162)	(105)	(267)
Increase (Decrease) in Accounts Payable	3,560	(168,626)	(19,728)	952	(183,842)
Increase (Decrease) in Accrued Wages	(1,340)	(1,209)	112	0	(2,437)
(Decrease) in Claims Payable	(207,112)	0	0	0	(207,112)
Increase (Decrease) in Intergovernmental Payable	(199)	(173)	24	0	(348)
Increase (Decrease) in Compensated Absences Payable	0	(755)	739	0	(16)
Total Adjustments	<u>(205,091)</u>	<u>(108,703)</u>	<u>60,515</u>	<u>847</u>	<u>(252,432)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$ 442,083</u>	<u>\$ (122,780)</u>	<u>\$ 294,937</u>	<u>\$ (33,555)</u>	<u>\$ 580,685</u>
Non-Cash Transactions:					
Contributions	\$ 0	\$ 24,451	\$ 32,182	\$ 0	\$ 56,633
<i>Total Non-Cash Transactions</i>	<u>\$ 0</u>	<u>\$ 24,451</u>	<u>\$ 32,182</u>	<u>\$ 0</u>	<u>\$ 56,633</u>

**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

General County Agency - This fund is used to account for monies held by County departments other than the Courts in outside checking accounts to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

UNDIVIDED TAX FUND

	Beginning Balance 1/1/07	Additions	Deductions	Ending Balance 12/31/07
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 7,310,596	\$ 2,990,804	\$ 1,410,281	\$ 8,891,119
Taxes receivable	<u>206,247,085</u>	<u>460,196,657</u>	<u>459,826,227</u>	<u>206,617,515</u>
Total assets	<u>\$ 213,557,681</u>	<u>\$ 463,187,461</u>	<u>\$ 461,236,508</u>	<u>\$ 215,508,634</u>
LIABILITIES:				
Intergovernmental payable	\$ 213,557,681	\$ 463,187,461	\$ 461,236,508	\$ 215,508,634
Total liabilities	<u>\$ 213,557,681</u>	<u>\$ 463,187,461</u>	<u>\$ 461,236,508</u>	<u>\$ 215,508,634</u>

POLITICAL SUBDIVISIONS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,225,972	\$ 14,320,534	\$ 13,823,667	\$ 1,722,839
Cash and Cash equivalents in segregated accounts	106,312	41,168	106,312	41,168
Intergovernmental receivable	<u>750,044</u>	<u>791,665</u>	<u>750,044</u>	<u>791,665</u>
Total assets	<u>\$ 2,082,328</u>	<u>\$ 15,153,367</u>	<u>\$ 14,680,023</u>	<u>\$ 2,555,672</u>
LIABILITIES:				
Intergovernmental payable	\$ 2,082,328	\$ 15,117,705	\$ 14,680,023	\$ 2,520,010
Other liabilities	<u>0</u>	<u>35,662</u>	<u>0</u>	<u>35,662</u>
Total liabilities	<u>\$ 2,082,328</u>	<u>\$ 15,153,367</u>	<u>\$ 14,680,023</u>	<u>\$ 2,555,672</u>

OTHER AGENCY FUNDS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,138,235	\$ 77,627,492	\$ 77,704,124	\$ 1,061,603
Intergovernmental receivable	<u>13,776</u>	<u>0</u>	<u>13,776</u>	<u>0</u>
Total assets	<u>\$ 1,152,011</u>	<u>\$ 77,627,492</u>	<u>\$ 77,717,900</u>	<u>\$ 1,061,603</u>
LIABILITIES:				
Intergovernmental payable	\$ 13,776	\$ 0	\$ 13,776	\$ 0
Other liabilities	<u>1,138,235</u>	<u>77,627,492</u>	<u>77,704,124</u>	<u>1,061,603</u>
Total liabilities	<u>\$ 1,152,011</u>	<u>\$ 77,627,492</u>	<u>\$ 77,717,900</u>	<u>\$ 1,061,603</u>

CLERMONT COUNTY COURT SYSTEM

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 3,094,613	\$ 42,092,501	\$ 42,154,314	\$ 3,032,800
Cash and Cash equivalents in segregated accounts	<u>53,980</u>	<u>41,924</u>	<u>53,980</u>	<u>41,924</u>
Total assets	<u>\$ 3,148,593</u>	<u>\$ 42,134,425</u>	<u>\$ 42,208,294</u>	<u>\$ 3,074,724</u>
LIABILITIES:				
Intergovernmental payable	\$ 419,481	\$ 382,283	\$ 419,481	\$ 382,283
Other liabilities	<u>2,729,112</u>	<u>41,752,142</u>	<u>41,788,813</u>	<u>2,692,441</u>
Total liabilities	<u>\$ 3,148,593</u>	<u>\$ 42,134,425</u>	<u>\$ 42,208,294</u>	<u>\$ 3,074,724</u>

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007 - Continued

GENERAL COUNTY AGENCY

	Beginning Balance 1/1/07	Additions	Deductions	Ending Balance 12/31/07
ASSETS:				
Cash and Cash equivalents in segregated accounts	\$ 644,631	\$ 167,856	\$ 644,631	\$ 167,856
Cash with fiscal and escrow agents	250,564	156,716	250,564	156,716
Total assets	<u>\$ 895,195</u>	<u>\$ 324,572</u>	<u>\$ 895,195</u>	<u>\$ 324,572</u>
LIABILITIES:				
Intergovernmental Payable	\$ 271,626	\$ 204,133	\$ 271,626	\$ 204,133
Other liabilities	623,569	120,439	623,569	120,439
Total liabilities	<u>\$ 895,195</u>	<u>\$ 324,572</u>	<u>\$ 895,195</u>	<u>\$ 324,572</u>

TOTAL AGENCY FUNDS

ASSETS:				
Equity in pooled cash and cash equivalents	\$ 12,769,416	\$ 137,031,331	\$ 135,092,386	\$ 14,708,361
Cash and Cash equivalents in segregated accounts	804,923	250,948	804,923	250,948
Cash with fiscal and escrow agents	250,564	156,716	250,564	156,716
Taxes receivable	206,247,085	460,196,657	459,826,227	206,617,515
Intergovernmental receivable	763,820	791,665	763,820	791,665
Total assets	<u>\$ 220,835,808</u>	<u>\$ 598,427,317</u>	<u>\$ 596,737,920</u>	<u>\$ 222,525,205</u>
LIABILITIES:				
Intergovernmental payable	\$ 216,344,892	\$ 478,891,582	\$ 476,621,414	\$ 218,615,060
Other liabilities	4,490,916	119,535,735	120,116,506	3,910,145
Total liabilities	<u>\$ 220,835,808</u>	<u>\$ 598,427,317</u>	<u>\$ 596,737,920</u>	<u>\$ 222,525,205</u>

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STATISTICAL SECTION

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	130-135
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	136-145
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	146-149
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	151-157
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	151-155

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2000; schedules presenting government-wide information include information beginning in that year.

Table 1
Clermont County, Ohio
 Net Assets by Category
 Last Eight Years
(accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007
Governmental Activities								
Invested in Capital Assets, Net of Related Debt	\$ 80,931,718	\$ 86,922,699	\$ 95,134,840	\$ 100,535,513	\$ 115,153,832	\$ 117,497,834	\$ 124,560,778	\$ 130,040,675
Restricted	33,112,424	48,930,822	47,092,351	51,077,825	56,940,141	58,032,950	46,390,525	44,147,068
Unrestricted	<u>20,821,079</u>	<u>7,880,328</u>	<u>14,640,442</u>	<u>12,694,496</u>	<u>12,038,607</u>	<u>22,463,795</u>	<u>34,273,962</u>	<u>38,159,929</u>
<i>Total Governmental Activities Net Assets</i>	<u>134,865,221</u>	<u>143,733,849</u>	<u>156,867,633</u>	<u>164,307,834</u>	<u>184,132,580</u>	<u>197,994,579</u>	<u>205,225,265</u>	<u>212,347,672</u>
Business-Type Activities								
Invested in Capital Assets, Net of Related Debt	102,200,030	111,208,168	120,738,408	131,727,617	142,258,749	162,767,729	189,473,417	201,103,143
Restricted	4,747,480	7,889,836	16,324,709	7,270,658	7,145,557	7,319,898	9,447,891	7,723,636
Unrestricted	<u>90,198,266</u>	<u>88,815,552</u>	<u>81,372,870</u>	<u>88,196,026</u>	<u>85,537,368</u>	<u>80,520,140</u>	<u>65,226,155</u>	<u>68,085,775</u>
<i>Total Business-Type Activities Net Assets</i>	<u>197,145,776</u>	<u>207,913,556</u>	<u>218,435,987</u>	<u>227,194,301</u>	<u>234,941,674</u>	<u>250,607,767</u>	<u>264,147,463</u>	<u>276,912,554</u>
Primary Government								
Invested in Capital Assets, Net of Related Debt	183,131,748	198,130,867	215,873,248	232,263,130	257,412,581	280,265,563	314,034,195	331,143,818
Restricted	37,859,904	56,820,658	63,417,060	58,348,483	64,085,698	65,352,848	55,838,416	51,870,704
Unrestricted	<u>111,019,345</u>	<u>96,695,880</u>	<u>96,013,312</u>	<u>100,890,522</u>	<u>97,575,975</u>	<u>102,983,935</u>	<u>99,500,117</u>	<u>106,245,704</u>
<i>Total Primary Government Net Assets</i>	<u>\$ 332,010,997</u>	<u>\$ 351,647,405</u>	<u>\$ 375,303,620</u>	<u>\$ 391,502,135</u>	<u>\$ 419,074,254</u>	<u>\$ 448,602,346</u>	<u>\$ 469,372,728</u>	<u>\$ 489,260,226</u>

Table 2

Clermont County, Ohio

Changes in Net Assets

Last Eight Years

(accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007
Expenses								
Governmental Activities								
General Government								
Legislative and Executive	\$ 15,828,886	\$ 19,011,649	\$ 19,515,292	\$ 19,533,131	\$ 18,437,847	\$ 22,705,828	\$ 20,523,819	\$ 20,450,571
Judicial	7,042,873	7,244,461	7,467,968	8,911,706	8,647,801	9,832,777	10,207,694	10,334,965
Public Safety	18,207,672	22,709,449	22,540,989	24,310,632	25,170,615	27,358,585	26,776,170	27,553,415
Public Works	4,570,345	9,680,793	7,155,162	13,454,860	7,794,813	7,645,345	10,029,854	11,048,933
Health	684,141	759,914	780,820	840,128	802,748	621,688	938,943	1,251,054
Human Services	24,587,506	25,762,570	28,314,617	29,851,533	29,731,069	30,203,142	36,166,303	36,446,576
Community Development	3,302,491	5,930,181	2,548,204	3,292,995	1,538,839	3,384,604	2,070,800	1,854,833
Economic Development ³	0	0	0	0	426,636	425,411	926,510	1,736,672
Transportation	2,090,458	1,188,990	1,671,387	1,767,427	1,613,319	1,550,036	2,193,540	2,632,145
Interest and Fiscal Charges	2,013,928	1,985,351	2,309,295	2,546,741	1,753,528	1,419,119	1,298,080	1,154,711
<i>Total Governmental Activities Expenses</i>	<u>78,328,300</u>	<u>94,273,358</u>	<u>92,303,734</u>	<u>104,509,153</u>	<u>95,917,215</u>	<u>105,146,535</u>	<u>111,131,713</u>	<u>114,463,875</u>
Business-Type Activities								
Water	11,213,950	11,186,071	11,021,013	10,702,657	10,744,633	11,664,066	11,673,731	12,869,282
Sewer	14,514,644	15,324,587	15,170,271	14,374,499	15,247,825	15,465,136	15,828,213	17,868,457
<i>Total Business-Type Activities Expenses</i>	<u>25,728,594</u>	<u>26,510,658</u>	<u>26,191,284</u>	<u>25,077,156</u>	<u>25,992,458</u>	<u>27,129,202</u>	<u>27,501,944</u>	<u>30,737,739</u>
<i>Total Primary Government Expenses</i>	<u>104,056,894</u>	<u>120,784,016</u>	<u>118,495,018</u>	<u>129,586,309</u>	<u>121,909,673</u>	<u>132,275,737</u>	<u>138,633,657</u>	<u>145,201,614</u>
Program Revenues								
Governmental Activities								
Charges for Services								
Legislative & Executive	8,873,557	10,473,110	10,812,430	11,669,374	11,475,561	11,769,239	11,492,082	10,489,682
Judicial	3,010,916	2,911,679	3,185,159	3,151,132	2,915,205	3,230,272	3,627,500	3,693,214
Public Safety	2,595,275	2,831,316	3,661,359	3,548,501	4,529,226	5,229,426	4,143,176	4,276,826
Other Activities	2,411,403	3,057,608	3,759,561	4,490,258	4,699,274	4,802,455	6,586,896	5,913,869
Operating Grants and Contributions	25,822,996	29,824,261	30,834,937	34,308,860	30,843,691	33,703,743	33,596,918	33,259,444
Capital Grants and Contributions	10,287,243	3,306,780	5,459,628	10,735,511	11,210,647	12,504,470	6,518,043	6,393,781
<i>Total Governmental Activities Program Revenues</i>	<u>53,001,390</u>	<u>52,404,754</u>	<u>57,713,074</u>	<u>67,903,636</u>	<u>65,673,604</u>	<u>71,239,605</u>	<u>65,964,615</u>	<u>64,026,816</u>
Business-Type Activities								
Charges for Services								
Water ⁴	10,911,556	10,710,767	11,912,268	10,925,776	11,263,790	11,795,804	11,135,109	13,732,245
Sewer	13,787,479	12,972,165	13,611,285	13,379,077	13,704,733	13,725,879	13,560,374	14,116,101
Capital Grants and Contributions	10,030,648	8,517,076	7,997,307	7,818,332	7,142,477	13,194,791	12,350,537	12,083,181
<i>Total Business-Type Activities Program Revenues</i>	<u>34,729,683</u>	<u>32,200,008</u>	<u>33,520,860</u>	<u>32,123,185</u>	<u>32,111,000</u>	<u>38,716,474</u>	<u>37,046,020</u>	<u>39,931,527</u>
<i>Total Primary Government Program Revenues</i>	<u>87,731,073</u>	<u>84,604,762</u>	<u>91,233,934</u>	<u>100,026,821</u>	<u>97,784,604</u>	<u>109,956,079</u>	<u>103,010,635</u>	<u>103,958,343</u>

Continued

Table 2

Clermont County, Ohio

Changes in Net Assets - Continued

Last Eight Years

(accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007
Net (Expense)/Revenue								
Governmental Activities	\$ (25,326,910)	\$ (41,868,604)	\$ (34,590,660)	\$ (36,605,517)	\$ (30,243,611)	\$ (33,906,930)	\$ (45,167,098)	\$ (50,437,059)
Business-Type Activities	9,001,089	5,689,350	7,329,576	7,046,029	6,118,542	11,587,272	9,544,076	9,193,788
<i>Total Primary Government Net Expense</i>	<u>(16,325,821)</u>	<u>(36,179,254)</u>	<u>(27,261,084)</u>	<u>(29,559,488)</u>	<u>(24,125,069)</u>	<u>(22,319,658)</u>	<u>(35,623,022)</u>	<u>(41,243,271)</u>
General Revenues and Other Changes in Net Assets								
Governmental Activities								
Property Taxes Levied for:								
General Purposes	6,367,744	6,484,774	8,264,880	6,822,981	7,055,983	7,270,232	8,175,916	8,217,960
Social Services	4,329,596	4,394,817	5,750,351	5,623,183	5,883,741	6,055,984	6,247,859	8,363,875
Capital Outlay	3,031,174	3,082,262	2,963,493	3,242,143	3,352,922	3,454,195	3,885,926	3,905,963
Lodging Tax	264,297	305,398	323,423	443,691	377,743	430,014	494,703	543,694
Sales Tax	19,334,621	20,285,277	19,513,566	20,068,147	23,082,898	22,783,754	23,125,953	23,547,097
Grants not Restricted to Specific Programs	4,131,917	4,170,756	5,858,652	5,928,244	5,822,265	5,945,983	6,158,505	6,078,852
Unrestricted Contributions	321,406	0	0	0	0	0	0	0
Investment Earnings	6,409,374	5,817,336	4,156,791	1,944,506	2,347,773	2,921,263	4,842,197	6,795,373
Other Revenue ¹	1,731,238	6,236,612	1,213,288	212,823	37,584	153,919	138,597	106,652
Gain on the Sale/Exchange of Capital Assets ²	0	0	0	0	2,566,914	0	0	0
Transfers	(1,120,000)	(40,000)	(320,000)	(240,000)	(459,466)	(1,789,515)	(671,872)	-
<i>Total Governmental Activities</i>	<u>44,801,367</u>	<u>50,737,232</u>	<u>47,724,444</u>	<u>44,045,718</u>	<u>50,068,357</u>	<u>47,225,829</u>	<u>52,397,784</u>	<u>57,559,466</u>
Business-Type Activities								
Investment Earnings	5,761,863	5,026,140	2,872,855	1,251,874	737,271	1,822,908	3,020,287	3,161,344
Other Revenue	0	0	0	220,411	432,094	466,398	303,461	409,959
Gain on the Sale of Capital Assets	14,427	12,290	0	0	0	0	0	0
Transfers	1,120,000	40,000	320,000	240,000	459,466	1,789,515	671,872	0
<i>Total Business-Type Activities</i>	<u>6,896,290</u>	<u>5,078,430</u>	<u>3,192,855</u>	<u>1,712,285</u>	<u>1,628,831</u>	<u>4,078,821</u>	<u>3,995,620</u>	<u>3,571,303</u>
<i>Total Primary Government</i>	<u>51,697,657</u>	<u>55,815,662</u>	<u>50,917,299</u>	<u>45,758,003</u>	<u>51,697,188</u>	<u>51,304,650</u>	<u>56,393,404</u>	<u>61,130,769</u>
Change in Net Assets								
Governmental Activities	19,474,457	8,868,628	13,133,784	7,440,201	19,824,746	13,318,899	7,230,686	7,122,407
Business-Type Activities	15,897,379	10,767,780	10,522,431	8,758,314	7,747,373	15,666,093	13,539,696	12,765,091
<i>Total Primary Government Change in Net Assets</i>	<u>\$ 35,371,836</u>	<u>\$ 19,636,408</u>	<u>\$ 23,656,215</u>	<u>\$ 16,198,515</u>	<u>\$ 27,572,119</u>	<u>\$ 28,984,992</u>	<u>\$ 20,770,382</u>	<u>\$ 19,887,498</u>

¹ In 2001, the County received \$4.5 million in proceeds from the demutualization of Anthem Blue Cross Blue Shield.² In 2004, exchanged infrastructure with the Ohio Department of Transportation³ In 2004, the County established the Office of Economic Development

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Fund										
Reserved	\$ 794,744	\$ 848,829	\$ 886,563	\$ 1,708,536	\$ 1,234,181	\$ 924,267	\$ 923,185	\$ 8,790,009	\$ 1,993,301	\$ 2,232,374
Unreserved:										
Designated for Budget Stabilization	0	0	0	0	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Unreserved, Undesignated	15,172,894	15,742,670	18,758,524	23,434,345	25,017,857	25,372,491	23,324,454	13,745,204	16,590,525	20,504,943
Total General Fund	\$ 15,967,638	\$ 16,591,499	\$ 19,645,087	\$ 25,142,881	\$ 28,552,038	\$ 28,596,758	\$ 26,547,639	\$ 24,835,213	\$ 20,883,826	\$ 25,037,317
All Other Governmental Funds										
Reserved	\$ 3,690,604	\$ 12,052,168	\$ 7,058,245	\$ 4,827,541	\$ 5,709,263	\$ 8,812,665	\$ 13,122,924	\$ 4,054,950	\$ 5,544,321	\$ 1,852,387
Unreserved, undesignated reported in:										
Special Revenue Funds	9,259,772	10,950,265	5,438,161	10,816,915	11,376,038	12,279,949	15,453,279	17,650,193	15,027,156	15,542,215
Debt Service Funds	219,291	179,783	253,283	267,503	243,372	325,337	444,920	423,226	377,878	388,598
Capital Projects Funds ¹	4,710,008	2,715,644	6,282,430	21,484,777	18,311,200	11,561,992	7,191,450	12,854,505	13,549,407	14,936,406
Total All Other Governmental Funds	\$ 17,879,675	\$ 25,897,860	\$ 19,032,119	\$ 37,396,736	\$ 35,639,873	\$ 32,979,943	\$ 36,212,573	\$ 34,982,874	\$ 34,498,762	\$ 32,719,606

¹ In 2001, the County received \$19,995,000 in general obligation bond proceeds for various capital projects.

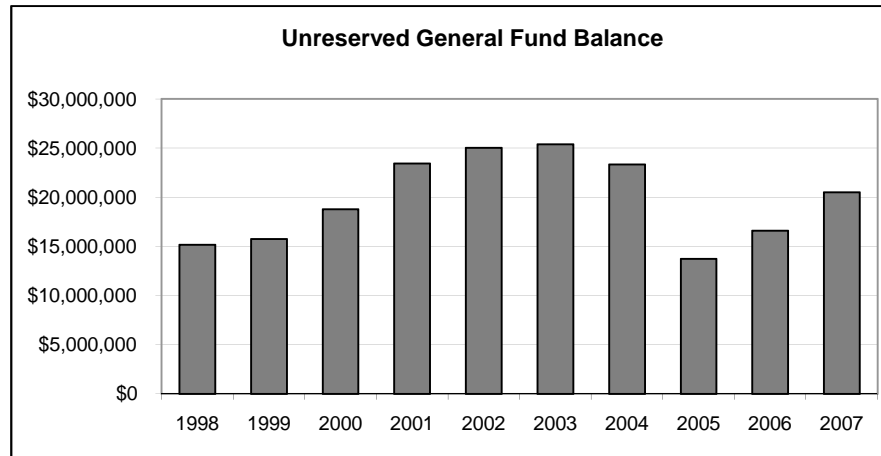


Table 4

Clermont County, Ohio
 Changes in Fund Balances, Governmental Funds
 Last Ten Years
 (modified accrual basis of accounting)

	1998	1999	2000	2001	2002
Revenues					
Property and Other Taxes	\$ 29,834,519	\$ 31,556,484	\$ 31,626,636	\$ 34,379,497	\$ 38,193,082
Charges for Services	12,486,913	11,779,888	12,601,113	15,055,761	16,427,657
Licenses and Permits	1,191,080	1,247,468	1,282,523	1,295,919	1,354,799
Fines and Forfeitures	1,632,510	1,836,134	1,722,864	1,575,449	1,895,526
Intergovernmental	28,585,751	34,219,949	33,456,987	39,273,256	40,978,399
Special Assessments	427,187	440,008	588,124	612,310	567,484
Investment Earnings	3,657,144	4,027,809	4,897,257	5,158,257	4,611,656
Net Increase/(Decrease) in Fair Value of Investments	433,668	(1,510,094)	1,536,478	687,011	(350,450)
Other	3,352,515	2,857,999	2,334,353	5,594,396	1,213,181
Total Revenues	81,601,287	86,455,645	90,046,335	103,631,856	104,891,334
Expenditures					
Current					
General Government					
Legislative and Executive	13,063,096	14,486,655	13,973,536	16,076,462	16,309,120
Judicial	5,961,255	6,388,418	6,802,508	7,392,920	7,366,542
Public Safety	15,444,389	16,312,871	17,579,375	19,597,964	21,490,260
Public Works	7,163,314	7,369,289	8,355,342	8,483,972	7,982,618
Health	795,335	792,814	684,306	824,629	821,758
Human Services	21,548,579	23,153,957	24,475,887	25,854,986	28,152,379
Community Development	325,415	455,270	485,033	866,448	321,188
Economic Development ²	0	0	0	0	0
Transportation	1,728,413	1,577,827	1,951,308	1,525,157	1,875,182
Intergovernmental	1,036,862	1,081,659	2,809,966	1,482,661	2,066,421
Capital Outlay	3,602,149	9,684,993	11,886,127	10,111,738	11,604,147
Debt Service:					
Principal Retirement	2,242,000	2,378,000	2,919,000	3,080,000	3,634,938
Interest and Fiscal Charges	1,839,873	1,744,529	2,022,534	1,926,454	2,345,007
Cost of Issuance	0	0	0	0	0
Total Expenditures	74,750,680	85,426,282	93,944,922	97,223,391	103,969,560
Excess of Revenues Over (Under) Expenditures	6,850,607	1,029,363	(3,898,587)	6,408,465	921,774
Other Financing Sources (Uses)					
Refunding Bonds Issued	0	0	0	2,695,000	0
General Obligation Bonds Issued	0	6,500,000	0	17,300,000	0
Special Assessment Bonds Issued	590,000	690,000	1,120,000	40,000	320,000
OPWC Bonds Issued	0	0	0	0	357,521
Payment to Refunded Bonds Escrow Agent	0	0	0	(2,660,731)	0
Payment to Defeased Bond Escrow Agent	0	0	0	0	0
Other Financing (Uses) - Discount	0	0	0	0	0
Other Financing Sources - Premium	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Transfers In	8,350,763	11,400,999	10,406,673	10,238,955	10,700,733
Transfers Out	(9,361,363)	(11,150,999)	(11,376,673)	(10,178,955)	(10,870,733)
Proceeds from the Sale of Capital Assets	413,510	172,683	74,606	19,677	222,999
Total Other Financing Sources (Uses)	(7,090)	7,612,683	224,606	17,453,946	730,520
Special Item					
Proceeds from the Exchange of Infrastructure ¹	0	0	0	0	0
Net Change in Fund Balance	\$ 6,843,517	\$ 8,642,046	\$ (3,673,981)	\$ 23,862,411	\$ 1,652,294
Debt Service as a Percentage of Noncapital Expenditures	5.3%	5.0%	5.9%	8.5%	8.9%

¹The proceeds are from an agreement with the Ohio Department of Transportation to exchange infrastructure and to pay the debt associated with the infrastructure.

² In 2004, the County established the Office of Economic Development.
 In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

2003	2004	2005	2006	2007
\$ 38,277,066	\$ 39,755,700	\$ 39,894,619	\$ 41,796,624	\$ 44,413,491
16,299,004	17,339,735	18,480,378	19,208,964	18,853,570
1,551,201	1,807,576	2,063,488	1,669,078	1,551,020
1,817,342	1,890,580	1,858,195	1,717,796	1,656,757
43,034,581	44,040,412	48,006,570	47,719,373	44,273,656
867,055	1,218,024	1,126,869	1,242,515	1,682,349
3,058,159	2,776,124	3,590,248	4,483,180	5,421,389
(1,008,203)	(415,787)	(850,205)	271,246	1,402,436
1,903,417	1,293,470	1,900,227	3,772,265	2,096,200
<u>105,799,622</u>	<u>109,705,834</u>	<u>116,070,389</u>	<u>121,881,041</u>	<u>121,350,868</u>
16,249,761	16,289,174	18,355,723	19,087,739	18,414,431
8,052,886	8,677,467	8,916,782	9,690,225	9,832,342
22,345,014	23,631,927	25,105,955	25,281,274	25,815,852
10,534,697	9,969,435	11,494,227	12,267,434	12,808,839
818,670	964,620	823,847	912,765	1,209,199
29,793,456	29,616,479	29,879,236	36,199,138	36,206,434
45,377	280,313	1,451,636	398,876	502,272
0	426,636	425,411	8,986,345	1,304,138
1,788,971	1,421,673	1,501,225	2,127,801	2,706,592
2,229,214	1,193,103	569,756	1,296,354	962,480
14,961,652	11,979,995	15,603,926	6,710,660	4,997,639
3,825,876	4,380,876	3,790,876	4,123,941	4,312,941
2,097,899	1,859,322	1,364,931	1,316,205	1,178,318
162,438	0	0	0	0
<u>112,905,911</u>	<u>110,691,020</u>	<u>119,283,531</u>	<u>128,398,757</u>	<u>120,251,477</u>
<u>(7,106,289)</u>	<u>(985,186)</u>	<u>(3,213,142)</u>	<u>(6,517,716)</u>	<u>1,099,391</u>
13,395,000	0	0	0	0
4,120,000	0	0	0	0
240,000	2,160,000	1,850,000	680,000	0
0	0	0	1,001,305	0
(13,330,500)	0	0	0	0
0	(9,221,586)	0	0	0
0	(534)	(60,485)	(6,800)	0
174,910	0	0	0	0
0	0	0	0	0
10,454,882	10,873,576	10,186,363	7,800,350	7,552,037
(10,604,882)	(12,213,042)	(11,811,993)	(8,413,178)	(7,622,575)
41,669	70,283	107,132	1,020,540	1,345,482
<u>4,491,079</u>	<u>(8,331,303)</u>	<u>271,017</u>	<u>2,082,217</u>	<u>1,274,944</u>
<u>0</u>	<u>10,500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ (2,615,210)</u>	<u>\$ 1,183,511</u>	<u>\$ (2,942,125)</u>	<u>\$ (4,435,499)</u>	<u>\$ 2,374,335</u>
19.9%	16.0%	4.9%	4.8%	5.2%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Two Years
(in thousands)

	<u>2006</u>	<u>2007</u>
Agriculture, Forestry, and Fishing	\$ 666.1	817.5
Utilities (excluding telecommunications)	8,524.1	7,416.5
Construction	2,299.8	3,083.7
Manufacturing	14,610.6	21,594.3
Wholesale Trade	23,464.4	23,691.7
Retail Trade	1,578,723.5	1,494,634.9
Transportation and Warehousing	2,236.3	2,029.5
Information (including telecommunications)	120,993.9	141,838.8
Finance and Insurance	4,999.3	3,444.3
Real Estate, and Rental & Leasing of Property	36,469.2	36,258.6
Professional, Scientific and Technical Services	13,535.7	14,949.1
Administrative & Support Services, and Waste Management & Remediation Services	52,162.2	58,254.8
Education, Health Care and Social Assistance	3,489.5	2,539.8
Arts, Entertainment, and Recreation	5,141.5	9,522.2
Accommodation and Food Services	143,976.6	143,749.4
Other Services	42,298.3	48,451.0
Unclassified	<u>30,276.0</u>	<u>113,472.4</u>
Totals	<u>\$ 2,083,867.0</u>	<u>\$ 2,125,748.5</u>
Total Direct Rate	1.0%	1.0%

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

Table 6

Clermont County, OhioAssessed and Estimated Actual Value of Taxable Property¹

Last Ten Years

(Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated		Estimated			
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
1998	\$ 1,624,289	\$ 4,640,826	\$ 546,371	\$ 1,561,060	\$ 208,672	\$ 834,688	\$ 606,183	\$ 2,424,732	\$ 2,985,515	\$ 9,461,306	31.55%	4.90
1999	1,695,593	4,844,551	559,080	1,597,371	208,217	832,868	608,783	2,435,132	3,071,673	9,709,923	31.63%	4.90
2000	1,951,631	5,576,089	587,884	1,679,669	219,511	878,044	567,280	2,269,120	3,326,306	10,402,921	31.97%	4.90
2001	2,033,920	5,811,200	602,506	1,721,446	190,220	760,880	540,820	2,163,280	3,367,466	10,456,806	32.20%	5.00
2002	2,120,799	6,059,426	629,265	1,797,900	199,683	798,732	262,596	1,050,384	3,212,343	9,706,442	33.09%	5.00
2003	2,429,473	6,941,351	707,441	2,021,260	201,346	805,384	276,545	1,106,180	3,614,805	10,874,175	33.24%	5.00
2004	2,519,648	7,198,994	720,168	2,057,623	192,937	803,904	276,812	1,107,248	3,709,565	11,167,769	33.22%	5.00
2005	2,608,621	7,453,203	731,313	2,089,466	198,398	862,600	274,686	1,098,744	3,813,018	11,504,013	33.15%	5.00
2006	2,973,626	8,496,074	796,969	2,277,054	169,593	904,496	282,270	1,129,080	4,222,458	12,806,705	32.97%	5.00
2007	3,048,565	8,710,186	793,488	2,267,109	130,653	1,045,224	282,286	1,129,144	4,254,992	13,151,662	32.35%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
Refer to: "Note G-Receiveables" in the Financial Statements.³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
(the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
1998	\$ 19,427,368	\$ 18,977,753	97.69	\$ 668,180	\$ 19,645,933	101.13
1999	19,956,008	19,402,173	97.22	518,947	19,921,120	99.83
2000	20,810,509	20,120,975	96.69	553,050	20,674,025	99.34
2001	21,173,444	20,547,474	97.04	560,799	21,108,273	99.69
2002	21,833,074	21,075,908	96.53	602,250	21,678,158	99.29
2003	21,763,491	21,097,568	96.94	1,059,047	22,156,615	101.81
2004	25,077,636	24,407,795	97.33	713,996	25,121,791	100.18
2005	25,749,568	25,063,417	97.34	687,505	25,750,922	100.01
2006	27,579,784	26,655,288	96.65	717,477	27,372,765	99.25
2007	30,444,848	29,504,254	96.91	823,071	30,327,325	99.61

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 7 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<u>County Entities</u>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.00	1.00	1.00	1.00	1.10	1.10	1.10	1.10	1.10	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	4.90	4.90	4.90	4.90	5.00	5.00	5.00	5.00	5.00	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	2.50	2.50	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Clermont Cty. Pub. Library	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Other Entities	4.35	4.35	4.35	4.35	4.35	3.60	3.60	4.35	4.35	4.35
Total County-Wide	9.25	9.25	9.25	9.25	9.35	8.60	8.60	9.35	9.35	9.55
<u>School Districts</u>										
Batavia	48.40	48.40	48.40	48.40	48.40	48.10	48.10	55.00	54.30	53.80
Bethel-Tate	33.70	33.70	38.54	38.64	38.44	38.44	38.44	38.44	38.04	37.59
Clermont-Northeastern	36.50	36.50	36.50	36.50	36.00	36.00	36.00	35.75	35.50	35.50
Felicity-Franklin	33.30	33.30	33.30	33.30	34.90	34.90	34.90	33.50	32.80	32.60
Goshen	26.40	26.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40
Milford	59.10	59.10	59.10	59.10	63.20	63.20	69.10	69.10	69.10	69.10
New Richmond	32.40	32.45	32.45	32.55	32.65	32.55	32.55	32.55	32.55	32.55
West Clermont	49.15	49.15	49.15	49.15	49.15	49.15	49.15	57.05	56.00	55.80
Williamsburg	45.60	45.60	45.60	45.00	45.00	44.60	44.60	48.20	47.40	47.40
U. S. Grant Vocational	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	33.45	33.45	36.04	36.04	35.94	35.94	35.94	35.94	35.10	35.10
Forest Hills	50.84	50.84	50.63	50.44	50.44	55.34	55.34	55.84	55.13	60.83
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	47.75	46.98	45.44	44.34	43.89	47.44	45.94	45.39	42.84	42.59
Loveland	59.12	63.75	63.33	69.68	69.68	69.68	69.43	74.42	74.42	74.28
Southern Hills Vocational	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	24.60	24.60	24.60	24.60	23.10	23.10	23.10	23.10	22.40	22.40

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<u>Corporations</u>										
Amelia	18.80	17.80	18.90	17.00	17.00	17.00	19.70	18.30	21.30	21.30
Batavia	6.50	6.50	6.50	6.50	1.90	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	9.00	9.00	9.00	9.00	9.00	9.00	15.00	12.00	12.00	12.00
Milford	14.30	14.30	14.30	13.70	13.70	13.70	13.70	13.70	13.70	13.50
Moscow	4.54	4.54	4.54	5.04	5.04	3.50	3.50	3.50	3.50	3.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	15.00	15.00	15.00	16.50	16.50	16.50	21.50	21.50	21.50	21.50
Newtonsville	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	1.20
Owensville	14.10	14.10	14.10	14.10	14.10	14.10	14.10	14.10	12.60	12.60
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	9.55	9.55	9.55	9.55	11.55	11.55	11.55	11.00	11.55	9.90
<u>Townships</u>										
Batavia	6.90	6.90	6.90	6.90	2.40	2.40	2.40	2.40	2.40	3.40
Franklin	9.20	9.20	9.20	12.20	14.20	14.20	14.20	14.20	14.20	14.20
Goshen	17.60	17.60	17.60	17.60	17.60	21.60	21.60	21.60	21.60	21.60
Jackson	8.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	22.11	22.11	22.11	22.11	22.11	22.11	22.11	22.11	26.01	26.01
Monroe	16.60	16.60	10.60	10.60	10.60	10.60	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	14.00	14.00	14.00	16.90	16.90	16.90	16.90	16.90	16.90	19.00
Stonelick	8.10	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	13.60
Tate	8.70	8.70	8.70	8.70	8.70	8.70	12.80	12.80	12.80	12.80
Union	17.40	17.40	17.40	17.40	17.40	21.40	21.40	21.40	21.40	21.40
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	8.70	10.70	10.70	10.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	5.80	5.80	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Bethel-Tate Jnt. Amb. ²	5.30	6.60	6.60	6.60	6.60	6.60	0.00	0.00	0.00	0.00
Central Joint Fire & EMS					5.50	5.50	5.50	5.50	5.50	5.50

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

²The District dissolved in April 2003.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2007				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,251,810	\$ 195,919,860	\$ 235,171,670	5.50%
Dayton Power	16,885,320	40,351,520	57,236,840	1.34%
Columbus & Southern	13,659,570	35,654,540	49,314,110	1.15%
CBL Eastgate Mall LLC	18,811,380	0	18,811,380	0.44%
Batavia Transmissions	9,843,330	6,826,050	16,669,380	0.39%
Cincinnati Bell Telephone	0	12,673,370	12,673,370	0.30%
Midland Company	10,970,100	54,990	11,025,090	0.26%
Meijer Stores	7,980,000	2,244,580	10,224,580	0.24%
International Paper	8,450,550	1,496,710	9,947,260	0.23%
KRG Eastgate Pavillion LLC	9,661,860	0	9,661,860	0.23%
Totals	\$ 135,513,920	\$ 295,221,620	\$ 430,735,540	10.08%

1998				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Cinergy Corporation	\$ 39,190,910	\$ 362,895,240	\$ 402,086,150	13.09%
Dayton Power & Light	16,099,600	105,575,820	121,675,420	3.96%
Columbus & Southern	12,897,390	87,559,770	100,457,160	3.27%
Ford Motor Company	13,934,520	23,841,110	37,775,630	1.23%
Cincinnati Bell Telephone	850,000	38,452,600	39,302,600	1.28%
Eastgate Company	22,234,960	42,090	22,277,050	0.73%
Cincinnati Milacron	3,622,350	18,727,240	22,349,590	0.73%
Teachers Realty Corp	10,646,240	0	10,646,240	0.35%
U.S. Precision Lens	1,983,920	10,540,600	12,524,520	0.41%
Ohio Valley Electric	148,000	9,873,470	10,021,470	0.33%
Totals	\$ 121,607,890	\$ 657,507,940	\$ 779,115,830	25.36%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Nine Years
(in millions of gallons)

	1999	2000	2001	2002	2003	2004	2005	2006	2007
Water									
Residential	2,232.2	2,040.4	2,086.2	2,370.0	2,063.8	2,289.8	2,411.5	2,276.7	2,699.2
Multi Family	654.0	646.5	652.5	642.3	609.1	628.4	625.8	616.2	635.0
Commercial	859.2	737.0	736.6	804.0	786.8	795.8	794.3	683.4	774.2
Industrial	146.4	140.1	149.2	171.7	176.1	179.7	175.8	180.9	172.5
Recreational	8.2	5.8	5.1	4.3	4.5	3.9	3.6	3.6	4.4
Remote	0.4	0.3	0.3	0.3	0.2	0.3	0.3	0.0	0.0
Government*									22.6
Institutional	53.2	43.5	51.0	51.4	50.5	51.4	51.5	78.7	61.1
Totals	3,953.6	3,613.6	3,680.9	4,044.0	3,691.0	3,949.3	4,062.8	3,839.5	4,369.0
Total Direct Rate per 1000 gallons	\$ 2.80	\$ 2.96	\$ 2.88	\$ 2.73	\$ 2.74	\$ 2.67	\$ 2.71	\$ 2.76	\$ 3.05
Sewer									
Residential	1,844.8	1,719.2	1,767.7	1,996.5	1,762.5	1,971.7	2,072.9	1,988.8	2,355.4
Multi Family	638.4	628.3	639.6	625.8	590.7	603.4	606.8	599.7	621.8
Commercial	570.8	565.5	562.6	570.2	522.8	546.2	539.8	462.2	494.7
Industrial	128.4	139.7	150.5	174.2	130.1	88.4	123.1	148.7	141.4
Recreational	16.5	6.6	5.8	5.7	5.4	4.7	3.9	3.9	5.1
Remote	0.0	8.8	0.0	7.9	7.9	8.1	6.6	0.0	0.0
Government*									16.1
Institutional	50.0	48.0	50.1	47.7	47.3	47.4	46.6	66.4	57.0
Totals	3,248.9	3,116.1	3,176.3	3,428.0	3,066.7	3,269.9	3,399.7	3,269.7	3,691.5
Total Direct Rate per 1000 gallons	\$ 4.28	\$ 4.41	\$ 4.07	\$ 3.92	\$ 4.33	\$ 4.14	\$ 3.99	\$ 4.10	\$ 3.82

Source: Clermont County Sewer District

Note: Information not available prior to 1999.

* New Customer Type created with new billing system implemented in 2007

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER										
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*
Residential						Non-Residential				
1998	\$ 15.00	\$ 60.00	\$ 120.00	\$ 192.00	\$2.25/\$3.25/\$4.45	\$ 24.00	\$ 60.00	\$ 120.00	\$ 192.00	\$2.25/\$3.25/\$4.45
1999	15.00	60.00	120.00	192.00	\$2.25/\$3.25/\$4.45	24.00	60.00	120.00	192.00	\$2.25/\$3.25/\$4.45
2000	15.00	60.00	120.00	192.00	\$2.25/\$3.25/\$4.45	24.00	60.00	120.00	192.00	\$2.25/\$3.25/\$4.45
2001	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2002	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2003	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2004	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2005	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23
2006	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23
2007	15.65	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	25.04	62.60	125.20	300.32	\$2.35/\$3.40/\$4.65
SEWER										
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum
Residential						Non-Residential				
1998	\$ 22.25	\$ 89.00	\$ 178.00	\$ 284.80	\$ 4.45	\$ 35.60	\$ 89.00	\$ 178.00	\$ 284.80	\$ 4.45
1999	22.25	89.00	178.00	284.80	4.45	35.60	89.00	178.00	284.80	4.45
2000	22.25	89.00	178.00	284.80	4.45	35.60	89.00	178.00	284.80	4.45
2001	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2002	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2003	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2004	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2005	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2006	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2007	20.75	83.00	166.00	265.60	4.15	33.20	83.00	166.00	265.60	4.15

Source: Clermont County Sewer District

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
 Principal Users of Water
 Current Year and Five Years Ago

2007				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	88,537,000	2.03%	\$ 215,330	1.62%
Williamsburg Village	82,699,000	1.89%	180,121	1.35%
Batavia Village	67,812,000	1.55%	148,717	1.12%
Milford City	27,312,000	0.63%	58,931	0.44%
Greenbriar Estates	20,712,500	0.47%	50,550	0.38%
Arrowhead Apartments	20,018,000	0.46%	50,268	0.38%
Cintas Corporation	14,151,300	0.32%	39,699	0.30%
Lakeshore Estates	13,594,800	0.31%	40,368	0.30%
New Richmond Village	10,282,000	0.24%	22,215	0.18%
Eastgate Mobile Home Park	9,618,100	0.22%	24,307	0.18%
Totals	<u><u>354,736,700</u></u>		<u><u>\$ 830,506</u></u>	

2002				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Village	79,704,000	1.97%	\$ 170,567	1.44%
ZF Batavia	78,510,000	1.94%	170,907	1.44%
Williamsburg Village	34,727,000	0.86%	74,315	0.63%
City of Milford	24,216,000	0.60%	51,822	0.44%
New Richmond Village	23,215,000	0.57%	49,680	0.42%
3M Precision Optics	22,267,600	0.55%	58,527	0.49%
Greenbriar Mobile Home Park	20,806,000	0.51%	46,229	0.39%
3M Precision Optics	19,405,900	0.48%	48,827	0.41%
Cintas Uniform	16,750,300	0.41%	41,319	0.35%
Arrowhead Apartments	16,464,000	0.41%	48,031	0.41%
Totals	<u><u>336,065,800</u></u>		<u><u>\$ 760,224</u></u>	

Source: Clermont County Sewer District

Note: Information not available prior to 2002

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Five Years Ago

2007				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	61,191,100	1.66%	\$ 306,773	2.18%
Greenbriar Estates	20,712,500	0.56%	88,025	0.62%
Arrowhead Apartments	20,018,000	0.54%	82,828	0.59%
Cintas Corporation*	16,436,000	0.45%	101,206	0.72%
Holiday Parks	16,387,500	0.44%	66,216	0.47%
Lakeshore Estates	16,337,100	0.44%	66,685	0.47%
Green Acres	14,062,500	0.38%	59,475	0.42%
Clermont Mercy	11,806,000	0.32%	49,930	0.35%
Milford Commons	11,496,100	0.31%	47,525	0.34%
Deerfield Apartments	<u>10,773,200</u>	0.29%	<u>44,593</u>	0.32%
Totals	<u><u>199,220,000</u></u>		<u><u>\$ 913,256</u></u>	
2002				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
ZF Batavia	78,510,000	2.29%	\$ 484,092	3.52%
3M Precision Optics	22,267,600	0.65%	90,629	0.66%
3M Precision Optics	22,091,500	0.64%	89,912	0.65%
Greenbriar Mobile Home Park	20,806,000	0.61%	84,680	0.61%
Greenbriar Mobile Home Park	19,144,600	0.56%	77,918	0.57%
Cintas Uniform	18,678,200	0.54%	79,821	0.58%
Lakeshore Mobile Home Park	17,804,900	0.52%	72,466	0.53%
Arrowhead Apartments	16,464,000	0.48%	67,008	0.49%
Milford Commons Apartments	15,907,900	0.46%	64,745	0.47%
Clermont Mercy Hospital	<u>14,714,700</u>	0.43%	<u>59,808</u>	0.43%
	<u><u>246,389,400</u></u>		<u><u>\$ 1,171,079</u></u>	

*Cintas Corporation has an additional surcharge

Source: Clermont County Sewer District
Note: Information not available prior to 2002

Table 14

Clermont County, Ohio

Ratios of Outstanding Debt by Type

Last Ten Years

(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities					Business-Type Activities				Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority			
1998	\$ 27,405	0.28%	\$ 157.21	\$ 0	\$ 2,975	\$ 47,860	\$ 49,030	\$ 2,344	\$ 2,196	\$ 131,810	3.36%	\$ 756.14
1999	31,825	0.31%	180.86	0	3,367	46,700	47,585	3,157	2,088	134,722	2.91%	765.64
2000	29,230	0.28%	160.02	0	4,163	45,490	46,075	3,036	1,974	129,968	2.45%	711.53
2001	43,950	0.45%	238.44	0	3,838	44,230	44,495	3,522	1,854	141,889	2.61%	769.80
2002	40,695	0.37%	221.13	349	3,787	42,915	42,835	3,399	1,727	135,707	2.45%	737.42
2003	41,735	0.37%	218.51	331	3,624	39,345	37,020	4,834	1,594	128,483	2.28%	672.69
2004	28,710	0.25%	148.24	313	5,401	37,560	34,965	6,937	1,453	115,339	1.95%	595.53
2005	25,350	0.20%	130.89	295	6,838	35,925	33,015	6,289	1,304	109,016	1.78%	562.88
2006	21,815	0.17%	113.20	1,228	6,997	34,260	31,010	7,862	1,148	104,320	1.61%	541.34
2007	18,125	0.14%	93.67	1,160	6,442	32,560	28,940	9,789	983	97,999	1.44%	0.51

¹Actual Property Values used for calculation are from Table 5²Population and Personal Income used for calculation are from Table 17

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, OhioComputation of Direct and Overlapping Governmental Activities Debt
December 31, 2007

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County	\$ 19,285,378	100.00%	\$ 19,285,378
Villages wholly within County	1,221,000	100.00%	1,221,000
Townships wholly within County	22,810,762	100.00%	22,810,762
School Districts wholly within County	<u>31,013,774</u>	100.00%	<u>31,013,774</u>
Total within County	<u>74,330,914</u>		<u>74,330,914</u>
Cities with overlapping			
City of Loveland	6,325,000	13.68%	865,260
City of Milford	2,795,000	99.13%	2,770,684
School Districts with overlapping			
Bethel-Tate Local S. D.	4,663,000	99.92%	4,659,270
Blanchester Local S. D.	3,274,000	15.73%	515,000
Clermont Northeastern Local S. D.	2,129,985	99.64%	2,122,317
Goshen Local S. D.	4,630,000	92.87%	4,299,881
Loveland City S. D.	23,254,810	46.74%	10,869,298
Little Miami Local S. D.	77,644,855	0.13%	100,938
Milford Exempted Village S. D.	35,960,000	99.88%	35,916,848
Williamsburg Local S. D.	2,780,000	98.50%	2,738,300
Great Oaks J. V. S. D.	<u>9,070,000</u>	17.49%	<u>1,586,343</u>
Total overlapping	<u>172,526,650</u>		<u>66,444,139</u>
Grand Total	<u>\$ 246,857,564</u>		<u>\$ 140,775,053</u>

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2007

Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>99,309,324</u>
Total direct debt limit	105,309,324
Debt applicable to Limit	
General Obligation Bonds	18,125,000
Less: Exempted General Obligation Bonds	(8,960,000)
Less: Available funds in Debt Service Funds	<u>(209,391)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	8,955,609
Direct Legal Debt Margin	<u>\$ 96,353,715</u>
Unvoted debt limitation (subject to 1% of County assessed valuation)	\$ 42,723,730
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>8,955,609</u>
Unvoted legal debt margin	<u>\$ 33,768,121</u>

(dollars expressed in thousands)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Direct Debt Limit (voted and unvoted)	\$ 75,292	\$ 81,658	\$ 82,687	\$ 78,809	\$ 88,870	\$ 88,870	\$ 93,825	\$ 104,061	\$ 104,874	\$ 105,309
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>13,708</u>	<u>14,555</u>	<u>13,148</u>	<u>27,948</u>	<u>25,472</u>	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 61,584</u>	<u>\$ 67,103</u>	<u>\$ 69,539</u>	<u>\$ 50,861</u>	<u>\$ 63,398</u>	<u>\$ 65,573</u>	<u>\$ 72,895</u>	<u>\$ 91,358</u>	<u>\$ 93,999</u>	<u>\$ 96,353</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	18.2%	17.8%	15.9%	35.5%	28.7%	26.2%	22.3%	12.2%	10.4%	8.5%
Unvoted Debt Limit	30,717	33,263	33,675	32,123	36,148	36,148	38,130	42,225	42,550	42,724
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>13,708</u>	<u>14,555</u>	<u>13,148</u>	<u>27,948</u>	<u>25,472</u>	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>
Unvoted Legal Debt Margin	<u>\$ 17,009</u>	<u>\$ 18,708</u>	<u>\$ 20,527</u>	<u>\$ 4,175</u>	<u>\$ 10,676</u>	<u>\$ 12,851</u>	<u>\$ 17,200</u>	<u>\$ 29,522</u>	<u>\$ 31,675</u>	<u>\$ 33,768</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	44.6%	43.8%	39.0%	87.0%	70.5%	64.4%	54.9%	30.1%	25.6%	21.0%

Source: Clermont County Auditor

Table 17

Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	Year	Revenue ¹	Operating Expenses Excluding Depreciation ²	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Excluding System Capacity Charges (percent)	System Capacity Charges ³	Coverage Including System Capacity Charges ⁴ (percent)
Sewer Fund Bond Coverage	1998	\$ 15,416,884	\$ 6,659,675	\$ 8,757,209	\$ 3,568,150	245	\$ 2,594,590	318
	1999	15,141,262	6,307,101	8,834,161	3,567,600	248	3,225,579	338
	2000	17,356,125	6,135,561	11,220,564	3,569,140	314	3,002,297	398
	2001	15,940,686	5,838,336	10,102,350	4,062,910	249	2,966,092	322
	2002	15,254,665	6,168,849	9,085,816	3,930,261	231	2,592,245	324
	2003	14,146,024	5,492,641	8,653,383	3,563,980	243	2,609,961	316
	2004	14,330,869	6,699,408	7,631,461	3,117,791	245	2,349,100	303
	2005	15,232,573	7,290,988	7,941,585	3,117,670	255	2,897,416	348
	2006	15,715,633	7,568,456	8,147,177	3,114,970	262	2,082,230	329
	2007	16,316,272	8,725,129	7,591,143	3,116,670	244	1,751,542	300
Water Fund Bond Coverage	1998	\$ 12,972,984	\$ 5,291,643	\$ 7,681,341	\$ 4,156,962	185	\$ 1,626,515	224
	1999	13,436,745	5,462,628	7,974,117	4,157,408	192	1,996,085	240
	2000	13,104,773	5,267,309	7,837,464	4,159,467	188	1,946,300	235
	2001	12,768,386	4,797,644	7,970,742	4,156,413	192	1,825,655	236
	2002	13,141,743	5,180,884	7,960,859	4,156,412	192	1,678,790	232
	2003	11,631,114	5,033,156	6,597,958	4,155,993	159	2,084,464	211
	2004	11,807,019	5,391,852	6,415,167	3,468,560	185	1,509,687	214
	2005	12,578,416	6,622,638	5,955,778	3,467,405	172	1,867,185	226
	2006	12,303,598	6,643,188	5,660,410	3,463,905	163	1,528,292	207
	2007	15,103,377	7,575,070	7,528,307	3,468,755	217	1,197,054	250

Source: Clermont County Sewer District

¹Including investment income

²Includes loss on sale/disposal of capital assets

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

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Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	Median Age ⁷	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
1998	174,320	\$ 22,530	\$ 3,927,429,600	3.5%	33.52	28,384	\$ 135,131
1999	175,960	26,340	4,634,786,400	3.7%	33.66	28,363	139,160
2000	182,660	29,059	5,307,916,940	3.3%	33.87	28,145	144,633
2001	184,320	29,484	5,434,490,880	4.1%	33.75	27,974	149,350
2002	184,030	30,045	5,529,181,350	4.5%	35.30	27,874	154,495
2003	185,704	30,329	5,632,216,616	6.3%	35.82	28,150	167,972
2004	188,614	31,331	5,909,465,234	6.6%	35.47	28,289	167,980
2005	190,589	32,190	6,135,059,910	5.4%	35.67	28,430	173,500
2006	192,706	33,670	6,488,411,020	5.2%	36.35	28,856	170,021
2007	193,490	35,218	6,814,330,820	5.0%	37.00	28,666	161,890

Sources: ¹Ohio Department of Development
²U.S. Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Clermont County Board of Education
⁶Clermont County Auditor
⁷Commerce of Economic Development

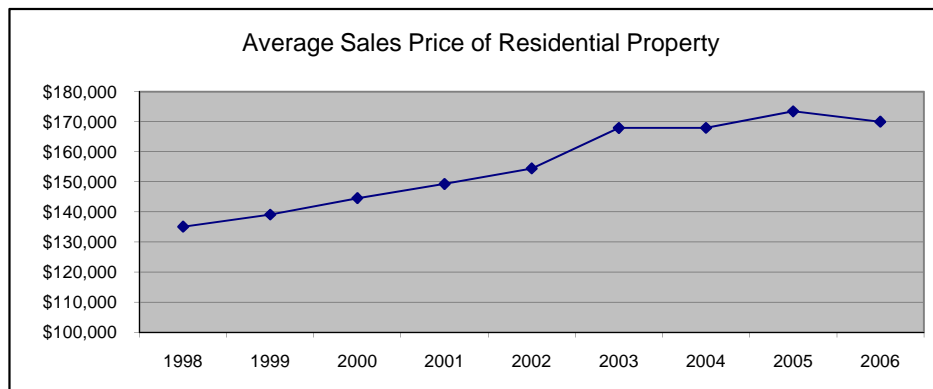
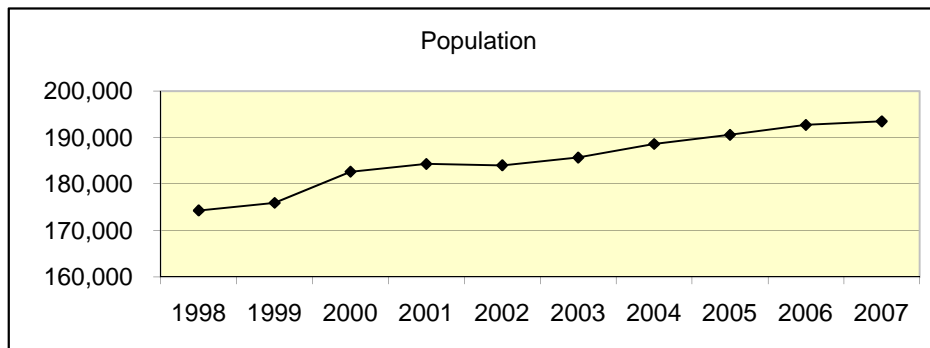


Table 19
Clermont County, Ohio
Principal Employers
Current Year and Nine Years Ago

2007		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.43%
The Midland Company	1,000	0.98%
West Clermont Local School District	900	0.88%
Total Quality Logistics	845	0.83%
Batavia Transmissions	822	0.81%
Milford Exempted Village School District	729	0.72%
International Paper	721	0.71%
Siemens UGS PLM	650	0.64%
Mercy Hospital Clermont	634	0.62%
Milacron, Inc.	620	0.61%
Total	8,373	8.22%

1998		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Cinergy Company (Greater Cincinnati)	4,645	5.20%
Cincinnati Bell Telephone (Greater Cincinnati)	2,700	3.02%
Cincinnati Milacron	1,400	1.57%
Clermont County	1,360	1.52%
Ford Motor Company	1,275	1.43%
Structural Dynamics Research Corp	1,200	1.34%
U.S. Precision Lens	1,000	1.12%
West Clermont Local School District	756	0.85%
Clermont Mercy Hospital	700	0.78%
Milford Exempted Village School District	600	0.67%
Total	15,636	17.51%

Source: Clermont County Chamber of Commerce

Table 20

Clermont County, OhioFull-Time Equivalent County Government Employees by Function/Program
Last Ten Years

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government										
Legislative and Executive	160.5	162.0	187.0	193.0	207.0	202.0	200.0	201.0	206.5	202.5
Judicial	131.5	135.5	138.0	145.5	145.0	143.5	145.5	149.0	152.0	155.0
Public Safety	302.0	312.5	312.5	326.5	338.0	341.0	348.5	358.5	352.5	347.5
Public Works	58.5	61.0	60.5	63.5	66.5	64.5	63.5	63.0	69.0	67.0
Health	2.0	2.0	2.0	2.0	2.0	2.0	3.0	4.0	2.0	2.0
Human Services	249.0	222.0	217.5	224.5	225.5	221.0	219.5	215.5	221.5	227.5
Community Development	2.0	5.5	7.5	7.5	5.0	6.0	4.0	4.5	5.5	5.0
Economic Development ³	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	4.0	3.0
Transportation	26.0	20.0	25.5	27.0	26.5	22.5	15.0	14.5	14.5	16.5
Water ¹	57.0	51.0	7.0	6.5	5.5	4.5	37.5	37.5	46.0	50.0
Sewer ²	64.0	51.0	7.0	6.5	5.5	36.0	43.5	43.5	48.0	46.0
Total	1,052.5	1,022.5	964.5	1,002.5	1,026.5	1,043.0	1,082.0	1,093.0	1,121.5	1,122.0

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

¹In 2000, the Sewer District contracted its operations of water distribution and customer billing to a vendor. In 2004, the contract was terminated and operations reverted back to the County.

²In 2000, the Sewer District contracted its operations of the collection system to a vendor. In 2003, the contract was terminated and operations reverted back to the County.

³Economic Development became a department of the Board of County Commissioners in 2004.

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	1998	1999	2000	2001
General Government				
Legislative and Executive¹				
Value of New Construction	\$ 73,591,350	\$ 87,868,500	\$ 82,997,470	\$ 89,296,900
Number of Parcels	76,137	78,230	80,086	81,958
Purchase Orders Issued	9,199	8,593	7,343	6,616
Payroll Checks Processed	17,621	16,532	14,862	13,892
Judicial				
Municipal Court Cases ²	42,696	43,419	42,594	42,217
Common Pleas Court Cases ^{3*}	3,466	6,252	6,578	6,576
Juvenile Court Cases ⁴	7,730	6,983	5,965	6,128
Probate Court Cases ⁴	2,599	2,597	2,549	2,401
Domestic Relations Court Cases ⁵	4,311	3,842	4,111	4,822
DUI Court Cases ²				
Public Safety				
Construction Permits Issued ⁶	1,710	2,391	2,742	4,065
Estimated Value of Construction ⁶	\$ 203,997,894	\$ 215,928,556	\$ 572,840,000	\$ 293,721,005
Total Arrests ⁷	5,405	5,889	4,947	6,117
Average Number of Prisoners ⁷	259	290	312	322
Motor Vehicle Accidents ⁷	467	594	741	636
Calls for Service ^{8**}			190,314	196,322
Public Works				
Miles of Roads Resurfaced ⁹	34	23	27	29
Number of Bridges Improved ⁹		5	5	15
Tons of Snow Melting Salt Used ⁹	4,052	2,268	3,176	1,117
Health				
Tons of Garbage Recycled ¹⁰	34,641	35,545	146,082	536,345
Number of Dog Licenses Issued ¹	15,825	16,168	16,980	16,031
Human Services¹¹				
Child Support Payments Collected	\$ 29,828,823	\$ 31,750,696	\$ 32,486,521	\$ 33,960,426
Number of Foster Parents			63	60
Children Service Cases Processed				1,221
Amount of Food Stamps Administered	\$ 4,275,785	\$ 3,844,289	\$ 3,889,578	\$ 4,795,484
Visits to Workforce Resource Center			1,429	5,969
Community Development				
CDBG Loan Applications Approved in dollars ¹³	\$ 70,000	\$ 0	\$ 1,262,000	\$ 342,700
Economic Development				
Enterprise Zone Projects Approved in Square Feet ¹²	336,262	177,750	339,500	268,250
Transportation¹⁴				
Number of Pick-ups	181,094	107,668	103,108	107,527
Miles Transported	1,218,151	1,190,266	1,148,268	1,205,846
Water¹⁵				
Water Bills Processed				
Value of Construction Projects Completed	\$ 1,993,205	\$ 1,407,872	\$ 2,435,869	\$ 3,698,360
Sewer¹⁵				
Sewer Bills Processed***				
Value of Construction Projects Completed	\$ 4,094,543	\$ 1,103,006	\$ 1,122,315	\$ 6,394,889

Source:

- ¹ Clermont County Auditor
- ² Municipal Clerk of Courts
- ³ Common Pleas Court - General Division
- ⁴ Common Pleas Court - Juvenile and Probate Divisions
- ⁵ Common Pleas Court - Domestic Relations Division
- ⁶ Clermont County Permit Central
- ⁷ Clermont County Sheriff
- ⁸ Clermont County Department of Public Safety
- ⁹ Clermont County Engineer
- ¹⁰ Clermont County Office of Environmental Quality
- ¹¹ Clermont County Department of Job & Family Services
- ¹² Clermont County Department of Economic Development
- ¹³ Clermont County Department of Community Development
- ¹⁴ Clermont Transportation Connection
- ¹⁵ Clermont County Sewer District

* Records were not kept on Misc cases and Certified Judgements until 1999

** Calls prior to 2005 include non-emergency phone calls

*** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2002	2003	2004	2005	2006	2007
\$	99,109,910	\$ 102,716,410	\$ 94,925,330	\$ 100,759,780	\$ 75,874,780	\$ 70,748,540
	83,389	84,959	86,381	88,521	91,051	93,416
	6,654	6,716	7,565	8,207	7,861	7,538
	13,138	12,317	11,951	13,603	8,151	7,043
	46,371	47,120	44,838	45,674	38,511	37,224
	7,900	9,007	7,998	9,147	7,260	6,935
	6,423	6,425	6,612	6,777	4,119	3,924
	2,482	2,451	2,478	2,534	2,314	2,266
	4,985	4,275	3,918	3,541	3,343	3,367
				2,354	2,317	2,316
	4,832	4,180	4,487	5,019	5,023	4,703
\$	288,530,410	\$ 344,415,586	\$ 292,534,095	\$ 324,040,061	\$ 293,395,656	\$ 219,139,102
	6,337	5,798	6,622	6,468	6,675	6,977
	326	336	331	334	314	314
	889	679	553	504	1,760	447
	199,274	203,782	203,760	67,327	57,490	53,461
	27	29	35	29	29	29
	22	15	14	11	8	3
	6,962	6,066	5,050	3,906	1,718	5,960
	605,621	661,629	623,686	741,256	631,119	463,688
	17,613	18,186	19,209	18,270	18,384	17,749
\$	34,028,184	\$ 35,292,583	\$ 34,856,026	\$ 36,304,266	\$ 36,601,225	\$ 37,869,099
	60	69	71	82	102	73
	1,534	1,549	1,421	1,430	1,372	1,372
\$	6,403,603	\$ 7,900,358	\$ 9,618,150	\$ 9,397,139	\$ 12,617,219	\$ 13,596,580
	15,354	19,983	20,952	19,808	21,013	21,077
\$	627,600	\$ 671,000	\$ 750,000	\$ 608,000	\$ 689,000	\$ 670,000
	96,245	15,000	148,700	355,000	84,000	163,000
	105,040	107,527	79,714	78,822	41,721	45,691
	1,151,555	1,152,871	984,377	852,572	470,534	517,450
	205,542	228,474	224,220	231,472	238,496	308,154
\$	3,086,177	\$ 6,509,541	\$ 4,273,516	\$ 4,846,529	\$ 8,692,548	\$ 12,102,109
	188,708	202,933	198,920	205,204	214,017	
\$	12,794,085	\$ 3,389,534	\$ 1,080,889	\$ 2,541,128	\$ 4,747,229	\$ 33,204,984

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	1998	1999	2000	2001	2002
General Government					
Legislative and Executive					
Number of Buildings ²	10	10	10	10	10
Square Footage Occupied ¹	87,050	87,050	87,050	87,050	87,050
Number of Vehicles ²	54	56	58	61	61
Judicial					
Number of Buildings ²	4	4	4	4	4
Square Footage Occupied ¹	100,252	100,252	100,252	100,252	100,252
Public Safety					
Building Inspection					
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	8	7	7	7	8
Sheriff					
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	105,000	105,000	105,000	105,000	105,000
Number of Vehicles ²	42	48	51	64	71
Communication Center					
Number of Radio Towers ²	0	0	0	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829
Public Works					
Miles of Streets ³	382	383	381	382	382
Number of Bridges ³	391	392	392	394	394
Health					
Number of Recycle Stations ⁴	8	8	10	9	8
Human Services					
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129
Number of Vehicles ²	14	16	19	26	22
Community Development					
Square Footage Occupied ¹	6,815	6,815	6,815	6,815	6,815
Economic Development					
Square Footage Occupied	0	0	0	0	0
Transportation					
Number of Vehicles ²	26	28	24	26	27
Water					
Miles of Water Lines ⁵	616	631	645	666	678
Number of Water Treatment Plants ⁵	3	3	3	3	3
Sewer					
Miles of Sewer Lines ⁵	479	489	503	513	520
Number of Wastewater Treatment Plants ⁵	10	10	10	10	10

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water and Sewer District

2003	2004	2005	2006	2007
10	11	11	11	11
87,050	99,521	99,521	99,521	99,521
67	63	56	60	55
4	3	3	3	3
100,252	135,507	135,507	135,507	135,507
14,518	14,518	14,518	14,518	14,518
8	8	10	12	13
19,281	19,281	19,281	19,281	19,281
105,000	105,000	105,000	132,494	132,494
70	69	69	79	71
9	9	9	9	9
7,829	7,829	7,829	7,829	7,829
382	382	382	382	384
394	394	398	395	395
8	23	30	34	33
80,129	80,129	80,129	80,129	80,129
22	22	24	28	28
6,815	3,408	3,408	3,408	3,408
0	3,407	3,407	3,407	3,407
30	23	22	22	22
710	730	739	764	778
3	3	3	3	3
558	575	579	660	676
10	10	10	10	10



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 5, 2008**