

**FINANCIAL CONDITION
ROSS COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2006



Mary Taylor, CPA
Auditor of State

**FINANCIAL CONDITION
ROSS COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Federal Awards Expenditures Schedule.....	1
Notes to the Federal Awards Expenditures Schedule	3
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	5
Independent Accountants' Report on Compliance with Requirements Applicable to Each Major Federal Program, Internal Control Over Compliance in Accordance with OMB Circular A-133, And Federal Awards Expenditures Schedule.....	7
Schedule of Findings	9

THIS PAGE INTENTIONALLY LEFT BLANK

**FINANCIAL CONDITION
ROSS COUNTY**

**FEDERAL AWARD EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

Federal Grantor/ Pass Through Grantor/ Program Title:	Federal CFDA Number	Pass- through Grant Number	Expenditures
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
<i>Passed through Ohio Department of Development:</i>			
Community Development Block Grants/State	14.228	B-F-04-066-1	\$ 41,335
Community Development Block Grants/State	14.228	B-F-05-066-1	132,170
Community Development Block Grants/State (CHIP)	14.228	B-C-04-066-1	71,297
Total Community Development Block Grants/State and CHIP			<u>244,802</u>
Home Investment Partnership Program (CHIP)	14.239	B-C-04-066-2	184,482
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u>429,284</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of the Attorney General:</i>			
Crime Victims Assistance	16.575	2005-SAGENE279T	6,179
Crime Victims Assistance	16.575	2006-VAGENE279T	50,640
Crime Victims Assistance	16.575	2007-VAGENE279T	13,223
Crime Victims Assistance	16.575	2007-SAGENE279T	1,537
Total Crime Victims Assistance			<u>71,579</u>
<i>Passed through Ohio Office of Criminal Justice Services:</i>			
Byrne Formula Grant Program	16.579	2005-JG-A01-6494	51,578
<i>Passed through the Office for Victims of Crime:</i>			
Crime Victims Assistance/Discretionary Grants	16.582	2002-VE-GX-K003	46,303
TOTAL U.S. DEPARTMENT OF JUSTICE			<u>169,460</u>
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through Workforce Investment Board, Area 7</i>			
<i>Workforce Investment Act Cluster:</i>			
Workforce Investment Act - Adult	17.258	31-6400-085	355,028
Workforce Investment Act- Adult- Veteran Short Term Program	17.258	31-6400-085	2,000
Workforce Investment Act - Adult Administrative	17.258	31-6400-085	3,536
Workforce Investment Act - Adult Total			<u>360,564</u>
Workforce Investment Act - Youth	17.259	31-6400-085	104,123
Workforce Investment Act - Youth Administrative	17.259	31-6400-085	3,886
Workforce Investment Act - Youth Total			<u>108,009</u>
Workforce Investment Act - Dislocated Workers	17.260	31-6400-085	248,819
Workforce Investment Act - Dislocated Workers Administrative	17.260	31-6400-085	3,936
Workforce Investment Act - Dislocated Workers Total			<u>252,755</u>
Total Workforce Investment Act Cluster			<u>721,328</u>
TOTAL U.S. DEPARTMENT OF LABOR			<u>721,328</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Direct:</i>			
Airport Improvement Program	20.106	3-39-0017-09-05	28,003
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>28,003</u>

**FINANCIAL CONDITION
ROSS COUNTY**

**FEDERAL AWARD EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006
(Continued)**

Federal Grantor/ Pass Through Grantor/ Program Title:	Federal CFDA Number	Pass- through Grant Number	Expenditures
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed through Ohio Department of Education:</i>			
<i>Special Education Cluster:</i>			
Special Education Grants to States	84.027	066225-6BSF-2006	62,672
Special Education Preschool Grants	84.173	066225-PGS1-2006	<u>11,875</u>
Total Special Education Cluster			<u>74,547</u>
State Grants for Innovative Programs	84.298	066225-C2S1-2006	422
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>74,969</u>
<u>U.S. DEPARTMENT OF ELECTION ASSISTANCE COMMISSION</u>			
<i>Passed through Ohio Secretary of State</i>			
Help America Vote Act Requirement Payments	90.401	E06-0235-71	600,452
Election Reform Payments	39.011	05-SOS-HAVA-71	<u>18,308</u>
TOTAL U.S. DEPARTMENT OF ELECTION ASSISTANCE COMMISSION			<u>618,760</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
<i>Passed through Ohio Department of Mental Retardation and Developmental Disabilities:</i>			
Social Services Block Grant	93.667	31-6400-085	62,687
State Children's Insurance Program- Target Case Management	93.767	31-6400-085	312
Medical Assistance Program- Waivers Day Habilitation	93.778	31-6400-085	597,860
Medical Assistance Program- Target Case Management	93.778	31-6400-085	176,673
Medical Assistance Program- Waiver Administration	93.778	31-6400-085	<u>54,668</u>
Total Medical Assistance Program			829,201
<i>Passed through Ohio Secretary of State</i>			
Voting Access for Individuals with Disabilities Grants to States	93.617	06-SOS-HHHS-71	9,948
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>902,148</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through Ohio Department of Public Safety- Emergency Management Agency</i>			
Hazard Mitigation Grant	97.039	FEMA-DR-1484-XX-OH	417,212
Emergency Management Performance Grant	97.042	2006-EME60042	38,851
<i>Homeland Security Grant Program:</i>			
State Homeland Security Program	97.067	2005-GE-T5-0001	111,114
State Homeland Security Program	97.067	2006-GE-T6-0051	<u>6,500</u>
Total Homeland Security Grant Program			<u>117,614</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			<u>573,677</u>
Total Federal Awards Expenditures			<u>\$ 3,517,629</u>

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
ROSS COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes-through certain Federal assistance received from Workforce Investment Board, Area 7 to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C— COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money was recorded as a disbursement on the Federal Awards Expenditures Schedule (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property. At December 31, 2006, the gross amount of loans outstanding under this program was \$23,106. Delinquent amounts due are \$10,570.

NOTE D -- MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

THIS PAGE INTENTIONALLY LEFT BLANK



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Ross County
2 North Paint Street
Chillicothe, Ohio 45601

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ross County, Ohio (the County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 18, 2007, wherein we noted the financial statements of First Capital Enterprises, Inc., the County's discretely presented component unit, were audited by other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the County's management in a separate letter dated June 18, 2007.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the County's management in a separate letter dated June 18, 2007.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

June 18, 2007



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133, AND FEDERAL AWARDS EXPENDITURES SCHEDULE

Ross County
2 North Paint Street
Chillicothe, Ohio 45601

To the Board of County Commissioners:

Compliance

We have audited the compliance of Ross County, Ohio, (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to each of its major federal programs for the year ended December 31, 2006. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2006.

35 N. Fourth St. / Second Floor / Columbus, OH 43215-3612
Telephone: (614) 466-3402 (800) 443-9275 Fax: (614) 728-7199
www.auditor.state.oh.us

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over federal compliance not requiring inclusion in this report, that we reported to the County's management in a separate letter dated June 18, 2007.

Federal Awards Expenditures Schedule

We have audited the financial statements of the governmental activities the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of and for the year ended December 31, 2006, and have issued our report thereon dated June 18, 2007, wherein we noted the financial statements of First Capital Enterprises, Inc., the County's discretely presented component unit, were audited by other auditors. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 18, 2007

**FINANCIAL CONDITION
ROSS COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2006**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Help America Vote Act Requirement Payments-CFDA 90.401 Hazard Mitigation Grant-CFDA 97.039 State Homeland Security Grant Program-CFDA 97.067
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

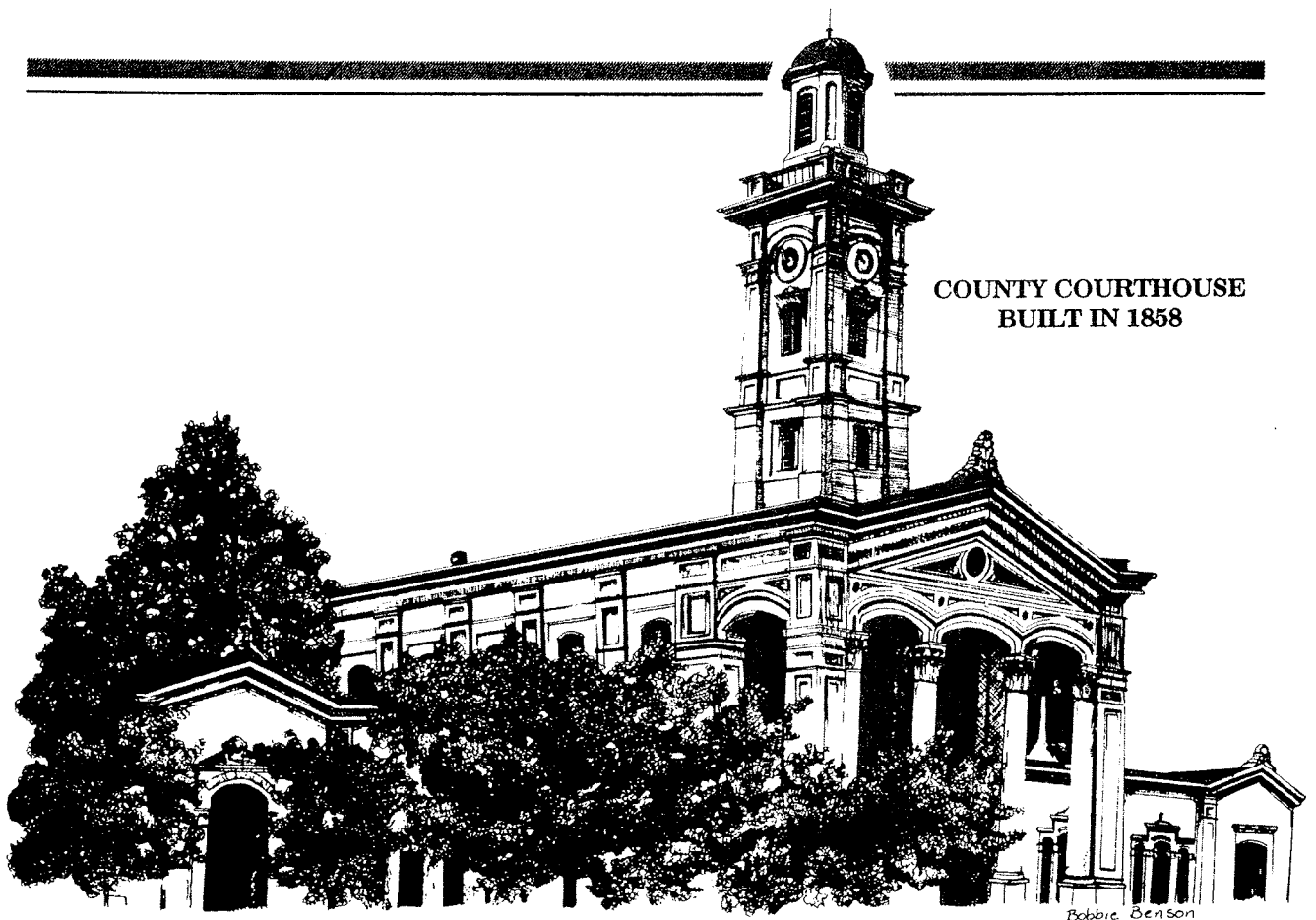
**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

None.

ROSS COUNTY OHIO



Comprehensive Annual Financial Report

For The Year Ended December 31, 2006

ROSS COUNTY, OHIO

Comprehensive Annual Financial Report

For the Year Ended December 31, 2006



Prepared by the Ross County Auditor's Office

Stephen A. Neal
Ross County Auditor

This Page is Intentionally Left Blank.

ROSS COUNTY, OHIO
Comprehensive Annual Financial Report
Table of Contents
For the Year Ended December 31, 2006

I. INTRODUCTORY SECTION	PAGE
Transmittal Letter	1
GFOA Certificate of Achievement.....	6
Elected Officials	7
Organizational Chart	8
II. FINANCIAL SECTION	
Independent Accountants' Report	9
Management's Discussion and Analysis	11
BASIC FINANCIAL STATEMENTS:	
GOVERNMENT-WIDE FINANCIAL STATEMENTS:	
Statement of Net Assets.....	21
Statement of Activities	22
FUND FINANCIAL STATEMENTS:	
Balance Sheet – Governmental Funds.....	24
Reconciliation of Total Governmental Fund Balances	
to Net Assets of Governmental Activities.....	25
Statement of Revenues, Expenditures and Changes	
in Fund Balances – Governmental Funds	26
Reconciliation of the Statement of Revenues, Expenditures and Changes	
in Fund Balances of Governmental Funds to the Statement of Activities	27
Statement of Revenues, Expenditures and Changes	
in Fund Balance – Budget and Actual (Budget Basis):	
General Fund.....	28
Job and Family Services Fund.....	36
Motor Vehicle Gas Tax Fund	37
Correctional and Law Enforcement Fund	38
Board of Mental Retardation Fund.....	39
Statement of Fund Net Assets – Proprietary Funds.....	40
Statement of Revenues, Expenses and Changes	
in Fund Net Assets – Proprietary Funds	41
Statement of Cash Flows – Proprietary Funds	42
Statement of Fiduciary Net Assets – Fiduciary Funds	43
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	44

ROSS COUNTY, OHIO
Comprehensive Annual Financial Report
Table of Contents
For the Year Ended December 31, 2006

II. FINANCIAL SECTION (Continued)

Notes to the Basic Financial Statements	45
---	----

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES:

NONMAJOR GOVERNMENTAL FUNDS:

Fund Descriptions – Nonmajor Governmental Funds	82
Combining Balance Sheet – Nonmajor Governmental Funds.....	90
Combining Statement of Revenue, Expenditures and Changes	
in Fund Balances – Nonmajor Governmental Funds	91
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	92
Combining Statement of Revenues, Expenditures and Changes	
in Fund Balances – Nonmajor Special Revenue Funds	100
Combining Balance Sheet – Nonmajor Capital Projects Funds	110
Combining Statement of Revenues, Expenditures and Changes	
in Fund Balances – Nonmajor Capital Projects Funds.....	112
Schedules of Revenues, Expenditures and Changes	
in Fund Balances – Budget and Actual (Budget Basis):	
Nonmajor Governmental Funds	114

NONMAJOR PROPRIETARY FUNDS:

Fund Descriptions – Nonmajor Proprietary Funds.....	177
Schedules of Revenues, Expenditures and Changes	
in Fund Equity – Budget and Actual (Budget Basis):	
Nonmajor Proprietary Funds	178

NONMAJOR FIDUCIARY FUNDS:

Fund Descriptions – Nonmajor Fiduciary Funds	180
Combining Statement of Fiduciary Net Assets –	
Private Purpose Trust Funds	183
Combining Statement of Changes in Fiduciary Net Assets –	
Private Purpose Trust Funds	184
Schedules of Revenues, Expenditures and Changes	
in Fund Balances – Budget and Actual (Budget Basis):	
Nonmajor Private Purpose Trust Funds	185
Combining Statement of Changes in Assets and Liabilities –	
All Agency Funds	188

ROSS COUNTY, OHIO
Comprehensive Annual Financial Report
Table of Contents
For the Year Ended December 31, 2006

III. STATISTICAL SECTION

Table 1 – Net Assets by Component	197
Table 2 – Change in Net Assets.....	198
Table 3 – Fund Balances – Governmental Funds.....	200
Table 4 – Changes in Fund Balances – Governmental Funds	202
Table 5 – Assessed and Estimated Actual Value of Taxable Property.....	204
Table 6 – Real Property Value and Construction.....	206
Table 7 – Property Taxes on \$100,000 Home or Business.....	207
Table 8 – County Property Tax Rates (Effective and Full).....	208
Table 9 – Property Tax Rates of Overlapping Governments	210
Table 10 – Principal Taxpayers.....	212
Table 11 – Property Tax Levies and Collections.....	213
Table 12 – Other Major General Fund Revenue Sources.....	214
Table 13 – Ratios of Outstanding Debt by Type.....	215
Table 14 – Direct and Overlapping Debt.....	216
Table 15 – Ratios of Debt to Assessed Value and Debt per Capita.....	217
Table 16 – Computation of Legal Debt Margin	218
Table 17 – Demographic and Economic Statistics	220
Table 18 – Principal Employers	221
Table 19 – County Government Employees by Function/Activity	222
Table 20 – Operating Indicators by Function/Activity.....	223

INTRODUCTORY SECTION



Ohio's First Statehouse

Built in 1803 in Ross County
on the site of the present Courthouse.
Razed in 1853



Auditor of Ross County

STEPHEN A. NEAL

June 18, 2007

Honorable Citizens of Ross County, Ohio
and Ross County Board of Commissioners:

Honorable James M. Caldwell
Honorable Frank X. Hirsch
Honorable R. Douglas Corcoran

As Auditor of Ross County, Ohio, I am pleased to present the County's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2006. This report conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented, as well as the completeness and fairness of the presentation including disclosures, rest with the management of the County. This CAFR will provide the necessary information to the taxpayers of Ross County and other interested persons to allow them to gain a clear understanding of the County's financial affairs, as well as provide the management of Ross County with sound financial information for future decision-making.

EXPLANATION OF CAFR SECTIONS

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, a list of elected officials and the County's organizational chart. The Financial Section includes the Auditor of State's opinion letter, management's discussion and analysis (MD&A), the basic financial statements and notes that provide an overview of the County's financial position and operating results, the combining statements for non-major funds and other schedules that provide detailed information relative to the basic financial statements. The Statistical Section includes financial data, demographic information and operating indicators generally presented on a multi-year basis.

This transmittal letter is designed to compliment the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the Independent Accountants' Report.

HISTORY, COUNTY ORGANIZATION, AND SERVICES

Ross County was formed on August 20, 1798 by proclamation of Arthur St. Clair, Governor of the Northwest Territory. It included a large part of what is now the State of Ohio. Ross County's huge size was reduced in 1803 by the establishment of Franklin County and the later organization of other counties. Ross County was named for James Ross of Allegheny County, Pennsylvania, a close friend of Governor St. Clair, although many thought it should be named after Nathaniel Massie who surveyed the area. In 1800 the capital of the Northwest Territory was moved to Chillicothe, the present county seat. Chillicothe also served as the first capital of the State of Ohio from 1803 until 1816, except for an interval from late 1809 to 1812 when the state legislature met in Zanesville. In 1817 the state capital moved 40 miles north of Chillicothe to Columbus, the state's present capital city, because it was more centrally located. Today, in addition to Chillicothe, Ross County encompasses sixteen townships and six villages. The County includes 693 square miles, the second largest in the state, and has a population of 75,556 according to the Federal Census Bureau. Ross County ranks 34th in population among the 88 counties in the state.

The County has only those powers conferred upon it by Ohio law. A three-member Board of Commissioners, elected at large in even-numbered years for four-year overlapping terms, serves as the taxing authority, the contracting body and chief administrator of public services for the County. The Board of Commissioners adopts the annual budget and makes the annual appropriations for expenditures of all county monies. Eleven other elected officials and various other appointed department heads manage the internal operations of their respective offices or departments.

The County Auditor is the chief fiscal officer of the County and serves as the tax assessor for the various political subdivisions located within the County. The Auditor is responsible for maintaining all financial records and establishing the taxing rates for personal property and real estate. Once the taxes are collected, the Auditor distributes these tax receipts to the appropriate political subdivisions. No County contract may be entered into or obligation incurred without first receiving the Auditor's certification that funds are available for payment or are in the process of collection. The Auditor is also the central disbursing agent who issues County warrants to make payments to creditors for all liabilities incurred by the County.

The County Treasurer collects local property taxes, is the custodian of all County funds, and is responsible for investing idle funds as prescribed by Ohio law. The other elected officials are the Clerk of Courts, Prosecuting Attorney, Coroner, Engineer, Sheriff, Recorder, and three Common Pleas Court Judges.

Ross County employs 553 people who provide various County services. These services include legislative and executive, judicial, public safety, public works, health, human services, economic development, and other County services.

For financial reporting purposes, the County complies with the provisions of GASB Statement No. 14 as amended by GASB Statement No. 39 in defining the financial reporting entity. The financial reporting entity consists of the County as the primary government, which includes all of the elected official, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. The County has included First Capital Enterprises as a discretely presented component unit in its reporting entity.

The County also serves as fiscal agent for various agencies, boards and commissions; however, the County is not financially accountable for them. Therefore, the operations of these entities will be limited to reflecting only the changes in their assets and liabilities in the agency funds of the County. Note 1 to the financial statements provides a complete discussion of the reporting entity.

ECONOMIC CONDITIONS AND OUTLOOK

Ross County is located in the south-central portion of the state, approximately 40 miles south of Columbus and 90 miles east of Cincinnati. Connected to major Interstate Highways 70, 71, and 75 via U.S. Routes 23, 35, and 50, Ross County is strategically located for both commercial and industrial development.

Adena Regional Medical Center, a private non-profit health care corporation, is the County's largest employer employing 2,150 people. The County's largest industrial employer is Kenworth Truck Company which employs 1,766 people. Other major employers in Ross County and the number of people employed include P. H. Glatfelter Co., (1,576), Veteran's Affairs Medical Center (1,118), and two state prisons which employ 1,189 people combined.

Agriculture remains a large contributor to the Ross County economy. According to the latest statistics available from the Ohio Department of Agriculture, over \$45 million of agricultural products are produced in the County annually. There are an estimated 930 farms containing approximately 243,000 acres of land. It is estimated that each dollar of agricultural product actually adds about four dollars to the local economy.

Ross County has experienced steady growth in population. The 2006 population, as estimated by the Federal Bureau of the Census, stood at 75,556 people, an increase of 2,211 people or about 3.0% from the 2000 Decennial Census count.

Ross County's average unemployment rate stood at 6.2% in 2006, which was down from the 7.3% reported for the previous year and reflects a general trend that the local economy is rebounding.

The retail market in Ross County grew in 2006 as evidenced by the County's sales tax revenues. The total 2006 County sales tax revenue was \$11,219,814, up \$551,444 or 5.2% from the 2005 sales tax revenue of \$10,668,370. Ross County continues to serve much of southeastern Ohio as a regional shopping hub.

Ross County's rich prehistoric Indian heritage and its prominent place in the development of the Northwest Territory and in Ohio statehood make the County an attractive tourist stop. Major attractions include the outdoor drama Tecumseh, Hopewell Culture National Historical Park, the Adena State Memorial, the Chillicothe Paints Minor League baseball team, the First Capital District in downtown Chillicothe, and several state parks located in or near Ross County. Collections from the County's 3% hotel/motel tax for 2006, which funds the Ross County and Chillicothe Convention and Visitors Bureau, totaled \$254,020. This was an increase of 47.82% over the previous year. It is expected that the tourism industry will continue to grow in the future, due to the efforts of community leaders to promote the area.

Heading into 2007, Ross County officials are optimistic about the prospects of long-term economic growth within the County. Glatfelter, a global leader of specialized paper and engineered products, recently purchased the former Mead Paper Plant and is aggressively running the plant as an integral part of their overall operations. New product development is a key goal of the new company, which bodes well for the local plant. Kenworth Truck Co., a major contributor to the local economy, continues to expand its plant in Ross County, although employment fluctuates with the cyclical nature of the trucking industry.

Having identified economic development as the number one priority of the County, the Board of County Commissioners contributed funds to an Office of Economic Development, along with the City of Chillicothe, the Ross County Community Improvement Corp. and the Chillicothe and Ross County Chamber of Commerce, to promote economic development in Ross County. In addition, the Ohio Department of Development leases office space from Ross County for an Economic Outreach Office to assist with economic development efforts throughout the region. The cooperative aim of all economic development officials in the County has been to assist existing business with job retention and expansion, while at the same time reaching out to new business prospects both domestically and internationally. In addition, the County Commissioners have created four Jobs & Enterprise Zones in the County offering tax incentives and other benefits to new or expanding businesses located in these zones, as permitted by Ohio law.

The County continues to work with the City of Chillicothe and other economic development officials to develop the Gateway Interchange Industrial Park. This Industrial Park is strategically located at the intersection of U.S. Route 35 and State Route 104. A large portion of the Industrial Park has been designed as a Subzone of the Rickenbacker Port Authority Foreign Trade Zone. The development of this industrial park is seen as another positive step in the community's efforts to attract new industrial employers to the County and

is being actively marketed by economic development officials. The most recent addition is Fed Ex Ground which is building a \$3.1 million distribution facility and will add 25 new jobs to the area. In 2006, the Ross County Community Improvement Corporation, in cooperation with Ross County and Chillicothe officials, obtained a \$500,000 grant and a \$500,000 low interest loan from the State of Ohio to construct a spec building in the industrial park. This spec building should be completed this summer. In addition, officials are working to develop a major commerce park north of Chillicothe at the intersection of State Route 207 and U.S. Route 23 connector which opened in the fall of 2006. The County received two federal grants to run water to this site and has developed designs for an extension of sewer services from the City of Chillicothe. This area includes over 400 acres and should play a prominent role in the future economic development of the Ross County area.

MAJOR INITIATIVES AND DEPARTMENTAL ACCOMPLISHMENTS

A major milestone was achieved in 2006 with the opening of the State Route 207 connector road to U.S. Route 23 by the State. This \$29 million 3.07 mile road project was finished in the fall of last year. This completed a process that began in 1983. This road extension was listed as the number one project in the County's Thoroughfare Plan. The County Engineer contributed 10% to the project mainly through in-house engineering services. The County did borrow and contribute \$875,000 from the Ohio Department of Transportation Infrastructure Bank as part of their 10% share. This road, which includes another bridge over the Scioto River, will improve safety, relieve congestion on Business Route 23 and open up much of the northern part of the County for additional economic development as previously discussed.

The County also secured a \$1,475,000 state grant through the Board of Mental Retardation and Developmental Disabilities to assist with the development of the Early Childhood Service and Educational Center on the Chillicothe Campus of Ohio University which opened earlier this year. Numerous governmental and non-profit agencies that provide educational, health and human services to children now operate within this Center. Ohio University, which contributed approximately \$1.2 million and the land, uses the facility to provide educational opportunities for its students. This project is seen as a model program of providing comprehensive wrap-around services for children and eliminates duplication among the various agencies participating in the Center.

In January 2007, ½% of the County 1.5% sales tax, which generates about \$3.5 million a year in General Fund revenues, was due to expire. The County Commissioners unanimously extended the collection of this ½% sales tax for a continuing period of time thereby preserving the property tax rollback for local taxpayers. Robust sales tax collections over the past eleven years have allowed the County to rollback over \$14 million in county property taxes. With the passage of this sales tax extension resolution, the property tax rollback was again authorized for 2007, saving county taxpayers \$1.1 million on their property taxes. A recent survey by Ohio University indicated that more than half of retail shoppers in Ross County are from out of the County. With the property tax rollback, local taxpayers nearly break-even despite the continuation of the ½% sales tax.

FOR THE FUTURE

Safety has been a top priority for Ross County officials. Due to the establishment by the state of a \$0.32 surcharge added to each cell phone bill in Ohio to be used by counties to implement E 9-1-1, Ross County has moved quickly to develop an updated plan and will be completing the upgrade to our 9-1-1 system in 2007.

The County is continuing to plan for the widening of St. Rt. 104 to four lanes from the U.S. Rt. 35 exit and extending to the new St. Rt. 207 connector. The County is pursuing federal and state funding to complete this widening. This widening has been identified as a priority for the County to relieve traffic congestion, which is expected to increase with the recent completion of the Rt. 207 connector. It will also improve access and enhance the development of Gateway Interchange Industrial Park.

The County also approved a major upgrade to the data processing system currently being used by the Clerk of Courts and Common Pleas Court. The bid has been awarded to GBS Computer Solution of North Canton, Ohio for a total project cost of \$258,122. Funding will come from a \$200,000 bond anticipation note, issued in 2006 as part of a permanent improvement bond anticipation note, and other appropriations available for the court. The court will increase court costs by \$25.00 per case to help retire these notes. Other computer system upgrades are also under consideration for various county departments. The goal of these upgrades is to increase efficiency, reduce costs and improve services to the citizens of Ross County.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Ross County, Ohio for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2005. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

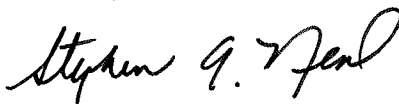
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Ross County has received a Certificate of Achievement for the last sixteen consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The publication of this 2006 Comprehensive Annual Financial Report of Ross County demonstrates the continual commitment to professionalism of the Ross County Auditor's office. This report significantly increases the accountability of the management of the County to its taxpayers.

My sincere thanks to the Board of Ross County Commissioners, each of the other elected officials and department heads, and a great number of County employees without whose cooperation the preparation of this report would not have been possible.

I also want to acknowledge and thank J.L. Uhrig and Associates, Inc. for their professional expertise and technical assistance in preparing this report. Finally, I would like to express my deep appreciation to all the members of my staff who contributed to this report, especially Mike Neal, Joe Frey, Lucy Thomas, Jerry Uhrig, Jeanne Groves, and Rita Haubeil.

Sincerely,



Stephen A. Neal, CGFM
Ross County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Ross County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

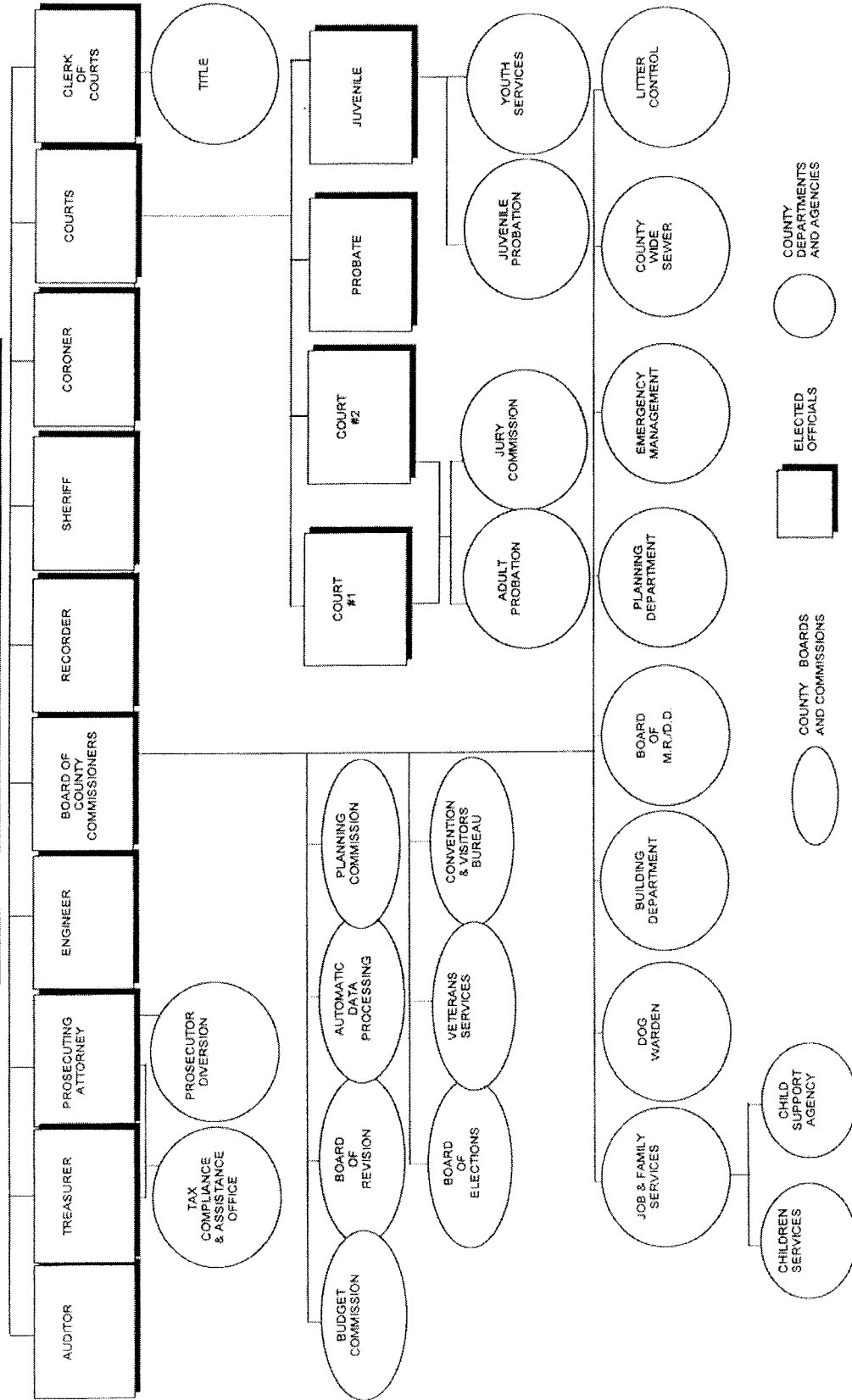
ROSS COUNTY, OHIO
Elected Officials
As of December 31, 2006

ELECTED OFFICIALS	TITLE	TERM OF OFFICE
James M. Caldwell	County Commissioner	1/02/05 to 1/01/09
Frank X. Hirsch	County Commissioner	1/03/05 to 1/02/09
R. Douglas Corcoran *	County Commissioner	1/01/03 to 12/31/06
Stephen A. Neal	County Auditor	3/10/03 to 3/11/07
Jerald A. Byers	County Treasurer	9/05/05 to 9/06/09
Scott W. Nusbaum	Prosecuting Attorney	1/03/05 to 1/05/09
Don E. Carnes	County Engineer	1/03/05 to 1/05/09
Kathy Dunn	County Recorder	1/03/05 to 1/05/09
John A. Gabis, MD	County Coroner	1/03/05 to 1/05/09
Ty D. Hinton	Clerk of Courts	1/03/05 to 1/05/09
Ronald L. Nichols	County Sheriff	1/03/05 to 1/05/09
Nicholas H. Holmes	Common Pleas Court Judge	1/01/01 to 12/31/06
William J. Corzine	Common Pleas Court Judge	2/09/05 to 2/08/11
Richard G. Ward	Probate/Juvenile Court Judge	2/09/03 to 2/07/09

* R. Douglas Corcoran was appointed on May 9, 2005 to fill the unexpired term of Teresa Knott.

ROSS COUNTY GOVERNMENT ORGANIZATIONAL CHART

THE CITIZENS OF ROSS COUNTY



FINANCIAL SECTION



Ross County Historical Society Museum

Located in Downtown Chillicothe, it houses many artifacts of early Ohio Statehood including the table on which Ohio's Constitution was signed.

This Page Intentionally Left Blank



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Ross County
2 North Paint Street
Chillicothe, Ohio 45601

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ross County, Ohio (the County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of First Capital Enterprises, Inc., the County's discretely presented component unit. Other auditors audited those financial statements. They have furnished their report thereon to us and we base our opinion, insofar as it relates to the amounts included for First Capital Enterprises, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Ross County, Ohio, as of December 31, 2006, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, the Job and Family Services, the Motor Vehicle Gas Tax, the Correctional and Law Enforcement, and the Board of Mental Retardation funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

35 N. Fourth St. / Second Floor / Columbus, OH 43215-3612
Telephone: (614) 466-3402 (800) 443-9275 Fax: (614) 728-7199
www.auditor.state.oh.us

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 18, 2007

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

The discussion and analysis of Ross County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2006. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2006 are as follows:

Total assets of the County exceeded its total liabilities at December 31, 2006 by \$37,231,926.

The County's total net assets decreased \$1,097,471 or 2.86% from 2005 to 2006.

Program revenues of governmental activities accounted for \$34,931,667 or 60.76% of total governmental activities revenue. General revenues of governmental activities accounted for \$22,558,941 or 39.24% of total governmental activities revenue.

The County had \$58,584,505 in expenses related to governmental activities; \$34,931,667 of these expenses were offset by programs specific charges for services, operating and capital grants and contributions. General revenues (primarily taxes) of \$22,558,941 and net assets from the prior year were utilized to provide for these programs.

Among major funds, the General Fund had \$18,941,749 in revenues, \$11,343,486 in expenditures, and (\$7,491,492) in net transfers and other financing sources. The fund balance in the General Fund increased by \$106,771 from \$3,705,939 to \$3,812,710.

In 2006, the County's outstanding bonds decreased by \$500,000 or 4.85% to \$9,815,000. Bond and tax anticipation notes and loans outstanding at year-end totaled \$5,583,829 an increase of \$3,723,347 from the end of the prior year. Total debt outstanding increased in 2006 by \$3,223,347 to \$15,398,829.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. These statements are organized so the reader can understand Ross County's financial position.

The Statement of Net Assets and the Statement of Activities provides information about the activities of the County as a whole and present a longer-term view of the County's finances.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from the major funds in total and in one column. For Ross County, the General Fund is the most significant of the major funds.

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

REPORTING THE COUNTY AS A WHOLE

Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the finances of the County is "How did the County do financially during 2006?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. The accrual basis of accounting recognizes all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the County as a whole has increased or decreased. Over time, increases or decreases in the County's net assets are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors. Some of these factors are financial and some are not. Non-financial factors include changes in the County's property tax base and the condition of the County's capital assets (roads, bridges, buildings, sewer lines, etc). These factors need to be considered when assessing the overall health of the County.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here including human services, health, public safety, public works, economic development and assistance and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County wide sewer operation is reported here.

Component Unit - The County's financial statements include financial data for First Capital Enterprises. This component unit is described in the notes to the basic financial statements. The component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue and be sued in their own name.

REPORTING THE COUNTY'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The fund financial statements provide detailed information about the County's major funds. The County's major governmental funds are the General Fund, Job and Family Services Fund, Motor Vehicle Gas Tax Fund, Correctional and Law Enforcement Fund, and the Board of Mental Retardation Fund.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of these funds and the year-end balances available for spending. These funds are reported on the modified accrual accounting method that measures cash and all other financial assets that can be readily converted to cash.

The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds; enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its County wide sewer operations. Internal service funds are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses an internal service fund to account for its self-insurance program. Because this service predominately benefits governmental rather than business-type functions, it has been included with governmental activities in the County-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2006 compared to 2005:

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2006	Restated 2005	2006	Restated 2005	2006	Restated 2005
<i>Assets:</i>						
Current and Other Assets	\$23,912,271	\$23,358,178	\$58,098	\$55,625	\$23,970,369	\$23,413,803
Capital Assets, Net	42,731,103	40,838,714	111,415	116,415	42,842,518	40,955,129
Total Assets	66,643,374	64,196,892	169,513	172,040	66,812,887	64,368,932
<i>Liabilities:</i>						
Current and Other Liabilities	13,640,432	13,567,648	5,254	4,207	13,645,686	13,571,855
Long-Term Liabilities	15,935,275	12,467,680	0	0	15,935,275	12,467,680
Total Liabilities	29,575,707	26,035,328	5,254	4,207	29,580,961	26,039,535
<i>Net Assets:</i>						
Invested in Capital Assets, Net of Related Debt	28,804,248	28,473,512	111,415	116,415	28,915,663	28,589,927
Restricted	7,902,647	8,715,099	0	0	7,902,647	8,715,099
Unrestricted	360,772	972,953	52,844	51,418	413,616	1,024,371
Total Net Assets	\$37,067,667	\$38,161,564	\$164,259	\$167,833	\$37,231,926	\$38,329,397

Current assets increased due primarily to an increase in pooled cash and cash equivalents, and intergovernmental receivable from increased federal and state grant sources.

Capital assets increased as a result of new acquisitions and improvements to existing capital assets that exceeded deleted capital assets and current depreciation during 2006.

Current liabilities increased slightly due to increases in several short-term obligation accounts during 2006.

Additionally, long-term liabilities increased as a result of the issuance of new bond anticipation notes.

As noted earlier, the County's net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by \$37,231,926. By far, the largest portion of the County's net assets (77.66%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net assets represents resources that are subject to

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

restrictions on how they can be used. These resources accounted for 21.23% of total net assets. The remaining balance (1.11%) represents unrestricted net assets and may be used to meet the County's ongoing obligation to citizens and creditors. Total net assets decreased in 2006 by \$1,097,471. As of December 31, 2006, the County is able to report positive net assets of \$37,067,667 for governmental type activities. For business type activities, positive net assets of \$164,259 are reported.

Table 2 shows the changes in net assets for the year 2006. Revenue and expense comparisons to 2005 are presented to provide a comparative analysis of government-wide data with the prior year.

Table 2
Changes in Net Assets

	Governmental		Business-Type		Total	
	Activities		Activities			
	2006	Restated 2005	2006	Restated 2005	2006	Restated 2005
<i>Revenues:</i>						
<i>Program Revenues:</i>						
Charges for Services	\$7,900,187	\$7,670,309	\$52,961	\$51,439	\$7,953,148	\$7,721,748
Operating Grants and Contributions	25,196,492	20,659,818	0	0	25,196,492	20,659,818
Capital Grants and Contributions	1,834,988	805,799	0	0	1,834,988	805,799
Total Program Revenues	34,931,667	29,135,926	52,961	51,439	34,984,628	29,187,365
<i>General Revenues:</i>						
Property Taxes	7,978,368	8,068,675	0	0	7,978,368	8,068,675
Sales Tax	11,219,814	10,668,370	0	0	11,219,814	10,668,370
Grants and Entitlements	1,728,241	1,729,969	0	0	1,728,241	1,729,969
Investment Earnings	980,435	605,428	0	1,129	980,435	606,557
Miscellaneous	652,083	867,072	1,271	1,559	653,354	868,631
Total General Revenues	22,558,941	21,939,514	1,271	2,688	22,560,212	21,942,202
Total Revenues	57,490,608	51,075,440	54,232	54,127	57,544,840	51,129,567
<i>Program Expenses:</i>						
<i>General Government:</i>						
Legislative and Executive	6,679,728	6,524,373	0	0	6,679,728	6,524,373
Judicial	3,295,833	3,069,427	0	0	3,295,833	3,069,427
Public Safety	10,989,133	10,153,820	0	0	10,989,133	10,153,820
Public Works	7,755,225	7,190,307	0	0	7,755,225	7,190,307
Health	691,278	783,539	0	0	691,278	783,539
Human Services	26,473,844	21,081,835	0	0	26,473,844	21,081,835
Economic Development and Assistance	2,160,618	652,563	0	0	2,160,618	652,563
Interest and Fiscal Charges	538,846	517,629	0	0	538,846	517,629
County Wide Sewer	0	0	57,806	55,990	57,806	55,990
Total Expenses	58,584,505	49,973,493	57,806	55,990	58,642,311	50,029,483
Change in Net Assets Before Transfers	(1,093,897)	1,101,947	(3,574)	(1,863)	(1,097,471)	1,100,084
Transfers	0	1,129	0	(1,129)	0	0
Change in Net Assets	(1,093,897)	1,103,076	(3,574)	(2,992)	(1,097,471)	1,100,084
Net Assets - January 1	38,161,564	37,058,488	167,833	170,825	38,329,397	37,229,313
Net Assets - December 31	\$37,067,667	\$38,161,564	\$164,259	\$167,833	\$37,231,926	\$38,329,397

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

Governmental Activities

The most significant program expenses for the County are Human Services, Public Safety, Public Works, and Legislative and Executive. These programs account for 88.59% of the total governmental activities. Human Services, which accounts for 45.19% of the total, represents costs associated with providing services for various state and locally mandated public assistance and welfare programs for families and individuals. These expenses reflect programs administered by Job and Family Services, Board of Mental Retardation, Child Support Enforcement Agency and Children Services. Public Safety, which represents 18.76% of the total, represents costs mainly associated with the operation of the Sheriff's Department and County Correctional Facility. Public Works, which accounts for 13.24% of the total, represents costs associated with the operation of the County Engineer in maintaining the County's roads and bridges. Legislative and Executive expenses, which is 11.40% of the total, represents costs associated with the general administration of county government including the County Commissioners, Auditor, Treasurer, Prosecutor and Recorder.

Funding for the most significant programs indicated above is from charges for services, operating grants, and in some instances property and sales taxes. The Child Support Enforcement and Jobs and Family Services Departments are basically funded with federal and state monies. Children Services and Board of Mental Retardation are primarily supported by both voted property tax levies and federal and state monies. The operation of the Sheriff's Department and County Correctional Facility is funded through transfers from the General Fund and charges for services generated through per diem charges to house prisoners from other jurisdictions. The most significant funding sources for the County Engineer are motor vehicle license fees and gasoline taxes.

The net assets for the governmental activities decreased \$1,093,897 or 2.87%. Last year, net assets increased \$1,103,076 or 2.98%. Total revenues increased \$6,415,168 or 12.56% over last year and expenses increased \$8,611,012 or 17.23% over last year.

The major factor in the change in revenues is due to a significant increase in program revenues for operating grants. Operating grants increased \$4,536,674 or 21.96% primarily from increases in gas tax and motor vehicle license tax funding administered by the Engineer, various state grant programs administered by Job and Family Services, and the Early Childhood program administered by the Board of Mental Retardation.

There was one significant change in general revenues as well. Investment earnings increased \$375,007 or 61.94% due to general increases in interest rates and the continual pursuit of higher yielding investments.

Total expenses increased by 17.23%. Public Safety expenses increased \$835,313 or 8.23% due primarily to the increase in the operational costs of the County Correctional Facility. Human Services expenses increased \$5,392,009 or 25.58% due primarily to increases in the activities at Job and Family Services, and the Early Childhood Center. Economic Development and Assistance increased \$1,508,055 or 231.10% and was mostly due to the County's assistance provided in conjunction with the Ross County Convention Facilities Authority for capital improvements made at the V.A. Memorial Stadium and Tecumseh Outdoor Drama, which will be reimbursed by the Convention Facilities Authority from their portion of the local bed tax. Additionally, an increase in the activity of the Small Cities Block Grant program contributed a smaller amount to the increase in Economic Development and Assistance expenses.

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

Business-Type Activities

Program revenues did not cover the costs of operation for the County's business-type activities as net assets decreased by \$3,574 or 2.13% due to a slight increase in expenses in 2006.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services and sales, grants and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services	Total Cost of Services	Net Cost of Services	Net Cost of Services
	2006	2005	2006	2005
<i>General Government:</i>				
Legislative and Executive	\$6,679,728	\$6,524,373	\$2,821,951	\$3,211,477
Judicial	3,295,833	3,069,427	2,478,389	2,348,906
Public Safety	10,989,133	10,153,820	7,725,968	7,492,609
Public Works	7,755,225	7,190,307	(463,389)	1,141,915
Health	691,278	783,539	691,278	783,539
Human Services	26,473,844	21,081,835	8,010,646	4,698,951
Economic Development	2,160,618	652,563	1,849,149	642,541
Interest and Fiscal Charges	538,846	517,629	538,846	517,629
Total Expenses	\$58,584,505	\$49,973,493	\$23,652,838	\$20,837,567

It should be noted that 59.63% of the costs of services for governmental activities are derived from program revenues including charges for services, operating grants, capital grants and other contributions.

For Public Safety, the \$7,725,968 in net cost of services primarily indicates the General Fund support provided for the operation of the County Correctional Facility and Sheriff's Department. To help reduce the tax burden and increase program revenues, the County actively pursues contracts for the housing of prisoners from other entities outside the County. During 2006, the County earned \$1,627,574 in revenue for housing prisoners of outside entities.

The \$8,010,646 in net cost of services for Human Services demonstrates the costs of services that are not supported from state and federal resources. As such, the taxpayers have approved property tax levies for several programs including the Board of Mental Retardation and Children Services. For 2006, the net cost of providing these Human Services was 33.87% of the total net cost.

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

Governmental Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing financing requirements. Unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year. These funds are accounted for using the modified accrual basis of accounting. The County's governmental funds reported combined ending fund balances of \$7,526,210 (86.37% is unreserved), a decrease of \$1,048,337 or 12.23% from the previous year. The fund that contributed to this decrease the most was the Economic Development (nonmajor special revenue) Fund.

The General Fund is the primary operating fund of the County. At the end of 2006, the total fund balance in the General Fund was \$3,812,710 of which \$3,510,467 was unreserved. During the year, revenues exceeded expenditures by \$7,598,263. However, operating transfers of \$7,636,805 were made to various other funds primarily for the retirement of debt and for the subsidization of the Sheriff's Department, thereby allowing the fund balance to increase by only \$106,771 or 2.88%. The General Fund balance at year end equaled 20.13% of the total 2006 General Fund revenue.

For the other major funds of the County, the Job and Family Services fund balance decreased by \$290,651 due to the fact that the increase in program expenditures outpaced the increase in state and federal funding levels. The Motor Vehicle Gas Tax fund balance increased by \$665,581 due to an increase in state funding levels used to support its programs. The Board of Mental Retardation fund balance increased by \$336,485 due primarily to an increase in state and federal funding levels used to support its programs. Finally, the Correctional and Law Enforcement fund balance increased by \$39,380. While revenues increased, planned expenditures also increased, thereby requiring about the same subsidization from the General Fund in the current year.

Proprietary Funds

The County's only enterprise fund is the County Wide Sewer Fund. The County provides sewer services to approximately one hundred and fifty customers in the Union Heights Subdivision. This fund provides the same information found in the government-wide financial statements but in more detail. Net assets of the Enterprise Fund at year-end were \$164,259, of which \$52,844 was unrestricted.

Budgetary Highlights – General Fund

By state statute, the Board of County Commissioners adopts the annual operating budget for the County on the first day of January. The County's appropriations are restricted by the amount of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code.

For the General Fund, the final budgeted revenues were \$18,887,974 representing an increase of \$479,700 from the original budgeted estimate of \$18,408,274. The final budget reflected a 2.61% increase from the original budgeted amount.

For the General Fund, the final budgeted expenditures were \$12,010,215 representing a decrease of \$169,899 or 1.39% from the original budgeted estimate of \$12,180,114. There was a positive variance for the year between actual expenditures and the final budgeted expenditures in the General Fund.

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

Capital Assets and Debt Administration

Capital Assets - The County's investment in capital assets for governmental and business-type activities as of December 31, 2006, amounts to \$28,915,663 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment and infrastructure.

During 2006, road and bridge improvements totaling \$3,330,720 were made throughout the County, bringing the infrastructure investment of the County to a total of \$31,804,195. Note 8 provides additional information about the County's capital asset activity during the 2006 fiscal year.

Long-term Debt - At December 31, 2006, the County had total bonds outstanding of \$9,815,000 and total bond anticipation notes outstanding of \$3,553,000. The County's long-term bonds decreased \$500,000 during 2006 due to the scheduled retirement of general obligation and tax revenue anticipation bonds, while the County's bond anticipation notes increased \$2,012,500 due to the issuance of new debt. Of the County's \$3,553,000 in bond anticipation notes, \$3,107,500 is considered to be long-term debt.

Moody's Investors Service, Inc. assigned an underlying rating of "A1" to the last general obligation bonds issued by the County. However, a "AAA" credit rating was listed on the bonds since the County purchased insurance from Financial Security Assurance, Inc. guaranteeing bond payments.

The County's long-term obligations include general obligation bonds, revenue anticipation bonds, bond anticipation notes, a revenue anticipation note, loans, compensated absences and capital lease obligations. Additional information about the County's notes, bonds and other long-term obligations can be found in Note 9 and Note 10 of this report.

Economic Factors

Ross County is primarily a rural community with a significant agricultural and durable goods manufacturing presence. The County's \$1.059 billion tax base has grown by an average annual rate of 2.56% over the last five years. This steady growth is attributed to the new construction that has occurred and the revaluation of real property within the County to reflect updated fair market values.

With the state's elimination of the tangible personal property tax for businesses over the next couple of years, Ross County will lose 8.5% of its current tax base. However, the County expects that this tax base loss will be offset with future increases in real property values. The State is currently reimbursing counties for tax losses due to the elimination of the tangible personal property tax that is reflected as a part of intergovernmental revenue on the County's financial statements.

The unemployment rate for the County is currently 6.2%, which decreased from a rate of 7.3% at this same time last year. This rate exceeds the current national and state unemployment rate of 4.6% and 5.5%, respectively, but is on a downward trend.

Revenue from the County's 1.5% sales tax, the largest revenue source for the County General Fund, continues to grow. Sales tax collections for the first quarter of 2007 is up over 4% from the same period last year.

ROSS COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2006
(Unaudited)

Low market interest rates have had a significant impact on the County's revenues in recent years. However, investment earnings began to rebound in 2006. Total investment earnings in 2006 were \$988,306, an increase of \$377,918 or 61.9%.

The local former Mead paper mill was sold to P.H. Glatfelter Company in April of last year. Local officials are very optimistic about the impact that this sale will have on the local economy. P. H. Glatfelter has maintained the existing workforce of over 1,500 employees and is currently seeking additional employees to work this summer. Their goal is to make the Chillicothe plant a major contributor to the company's overall future success. The County's other major industrial employer, Kenworth Truck Company, is continuing to make a major expansion to its local plant that also bodes well for the future of the County's economy.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Stephen A. Neal, Ross County Auditor, 2 N. Paint Street, Suite G, Chillicothe, Ohio 45601 or call (740) 702-3080.

Ross County, Ohio
Statement of Net Assets
December 31, 2006

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	First Capital Enterprises
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,163,072	\$47,050	\$7,210,122	\$421,490
Cash and Cash Equivalents in Segregated Accounts	371,418	0	371,418	0
Investments	0	0	0	342,747
Materials and Supplies Inventory	348,312	0	348,312	0
Accrued Interest Receivable	8,604	0	8,604	0
Accounts Receivable	44,442	11,048	55,490	330,859
Intergovernmental Receivable	5,386,106	0	5,386,106	0
Sales Taxes Receivable	1,827,494	0	1,827,494	0
Property Taxes Receivable	8,521,582	0	8,521,582	0
Loans Receivable	23,324	0	23,324	0
Prepaid Items	130,281	0	130,281	20,230
Unamortized Bond Issuance Costs	87,636	0	87,636	0
Funds on Deposit with Other Entities	0	0	0	29,000
Investments in Subsidiary	0	0	0	1,276
Nondepreciable Capital Assets	2,588,830	14,434	2,603,264	73,196
Depreciable Capital Assets, Net	40,142,273	96,981	40,239,254	485,838
<i>Total Assets</i>	<u>66,643,374</u>	<u>169,513</u>	<u>66,812,887</u>	<u>1,704,636</u>
Liabilities				
Accounts Payable	1,084,320	3,687	1,088,007	8,890
Accrued Wages	437,833	0	437,833	25,623
Contracts Payable	920,133	1,567	921,700	0
Intergovernmental Payable	1,058,097	0	1,058,097	19,680
Matured Compensated Absences Payable	38,060	0	38,060	0
Accrued Interest Payable	101,830	0	101,830	0
Claims Payable	708,421	0	708,421	0
Unearned Revenue	7,686,238	0	7,686,238	0
Notes Payable	1,605,500	0	1,605,500	0
<i>Long-Term Liabilities:</i>				
Due Within One Year	1,908,992	0	1,908,992	38,506
Due in More Than One Year	14,026,283	0	14,026,283	0
<i>Total Liabilities</i>	<u>29,575,707</u>	<u>5,254</u>	<u>29,580,961</u>	<u>92,699</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	28,804,248	111,415	28,915,663	559,034
<i>Restricted for:</i>				
Highway/Street Maintenance and Repair	2,898,989	0	2,898,989	0
Mental Retardation Services	1,616,471	0	1,616,471	0
Legislative and Executive	578,343	0	578,343	0
Judicial	307,488	0	307,488	0
Public Safety	491,984	0	491,984	0
Public Works	44,635	0	44,635	0
Human Services	966,385	0	966,385	0
Economic Development	317,293	0	317,293	0
Capital Projects	302,976	0	302,976	0
Debt Service	378,083	0	378,083	0
Unrestricted	360,772	52,844	413,616	1,052,903
<i>Total Net Assets</i>	<u>\$37,067,667</u>	<u>\$164,259</u>	<u>\$37,231,926</u>	<u>\$1,611,937</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Activities
For the Year Ended December 31, 2006

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	\$6,679,728	\$3,119,295	\$738,482	\$0
Judicial	3,295,833	540,336	277,108	0
Public Safety	10,989,133	2,381,964	881,201	0
Public Works	7,755,225	851,040	5,532,586	1,834,988
Health	691,278	0	0	0
Human Services	26,473,844	1,007,552	17,455,646	0
Economic Development and Assistance	2,160,618	0	311,469	0
Interest and Fiscal Charges	538,846	0	0	0
<i>Total Governmental Activities</i>	<u>58,584,505</u>	<u>7,900,187</u>	<u>25,196,492</u>	<u>1,834,988</u>
Business-Type Activities				
County Wide Sewer	57,806	52,961	0	0
<i>Total Business-Type Activities</i>	<u>57,806</u>	<u>52,961</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$58,642,311</u>	<u>\$7,953,148</u>	<u>\$25,196,492</u>	<u>\$1,834,988</u>
Component Unit				
First Capital Enterprises	\$2,351,729	\$516,600	\$1,784,688	\$0
<i>Total Component Unit</i>	<u>\$2,351,729</u>	<u>\$516,600</u>	<u>\$1,784,688</u>	<u>\$0</u>

General Revenues:

Property Taxes Levied for:

Children Services
Board of Mental Retardation
Senior Citizens
General Fund

Sales Tax for:

General Fund

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets at Beginning of Year, Restated

Net Assets at End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	First Capital Enterprises
(\$2,821,951)	\$0	(\$2,821,951)	\$0
(2,478,389)	0	(2,478,389)	0
(7,725,968)	0	(7,725,968)	0
463,389	0	463,389	0
(691,278)	0	(691,278)	0
(8,010,646)	0	(8,010,646)	0
(1,849,149)	0	(1,849,149)	0
(538,846)	0	(538,846)	0
<u>(23,652,838)</u>	<u>0</u>	<u>(23,652,838)</u>	<u>0</u>
0	(4,845)	(4,845)	0
0	(4,845)	(4,845)	0
<u>(23,652,838)</u>	<u>(4,845)</u>	<u>(23,657,683)</u>	<u>0</u>
0	0	0	(50,441)
0	0	0	(50,441)
884,777	0	884,777	0
4,821,451	0	4,821,451	0
283,504	0	283,504	0
1,988,636	0	1,988,636	0
11,219,814	0	11,219,814	0
1,728,241	0	1,728,241	0
980,435	0	980,435	22,057
652,083	1,271	653,354	8,985
<u>22,558,941</u>	<u>1,271</u>	<u>22,560,212</u>	<u>31,042</u>
(1,093,897)	(3,574)	(1,097,471)	(19,399)
<u>38,161,564</u>	<u>167,833</u>	<u>38,329,397</u>	<u>1,631,336</u>
<u>\$37,067,667</u>	<u>\$164,259</u>	<u>\$37,231,926</u>	<u>\$1,611,937</u>

Ross County, Ohio

Balance Sheet

Governmental Funds

December 31, 2006

	General	Job and Family Services	Motor Vehicle Gas Tax	Correctional and Law Enforcement	Board of Mental Retardation	Other Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash and Cash Equivalents	\$1,423,949	\$98,819	\$952,681	\$70,584	\$1,279,566	\$3,167,208	\$6,992,807
Cash and Cash Equivalents In							
Segregated Accounts	35,937	0	0	16,046	0	319,435	371,418
Materials and Supplies Inventory	79,070	29,771	149,833	65,423	10,492	13,723	348,312
Accrued Interest Receivable	2,958	0	0	0	5,646	0	8,604
Accounts Receivable	31,542	0	4,081	4,639	0	4,180	44,442
Interfund Receivable	743,679	24,210	0	0	0	0	767,889
Intergovernmental Receivable	1,069,208	766,937	2,424,294	135,508	338,186	651,973	5,386,106
Sales Taxes Receivable	1,827,494	0	0	0	0	0	1,827,494
Property Taxes Receivable	2,098,541	0	0	0	5,128,927	1,294,114	8,521,582
Loans Receivable	0	0	0	0	0	23,324	23,324
Prepaid Items	121,606	0	0	0	8,675	0	130,281
<i>Total Assets</i>	<u>\$7,433,984</u>	<u>\$919,737</u>	<u>\$3,530,889</u>	<u>\$292,200</u>	<u>\$6,771,492</u>	<u>\$5,473,957</u>	<u>\$24,422,259</u>
Liabilities							
Accounts Payable	\$416,133	\$182,244	\$64,474	\$153,269	\$23,690	\$140,500	\$980,310
Accrued Wages	97,259	97,504	27,489	104,757	76,420	34,404	437,833
Contracts Payable	21,601	298,697	39,607	14,705	135,103	410,420	920,133
Intergovernmental Payable	295,986	279,664	64,898	192,312	117,203	108,034	1,058,097
Matured Compensated Absences Payable	21,529	16,531	0	0	0	0	38,060
Interfund Payable	0	250,000	263,000	0	0	254,889	767,889
Deferred Revenue	868,882	0	1,446,810	0	568,333	517,964	3,401,989
Unearned Revenue	1,899,884	0	0	0	4,621,519	1,164,835	7,686,238
Notes Payable	0	0	0	0	0	1,605,500	1,605,500
<i>Total Liabilities</i>	<u>3,621,274</u>	<u>1,124,640</u>	<u>1,906,278</u>	<u>465,043</u>	<u>5,542,268</u>	<u>4,236,546</u>	<u>16,896,049</u>
Fund Balances							
Reserved for Encumbrances	140,637	34,365	84,285	0	309,858	274,893	844,038
Reserved for Prepays	121,606	0	0	0	8,675	0	130,281
Reserved for Interfund	40,000	0	0	0	0	0	40,000
Reserved for Loans	0	0	0	0	0	11,151	11,151
<i>Unreserved:</i>							
<i>Undesignated, Reported in:</i>							
General Fund	3,510,467	0	0	0	0	0	3,510,467
Special Revenue Funds	0	(239,268)	1,540,326	(172,843)	910,691	550,217	2,589,123
Debt Service Fund	0	0	0	0	0	397,428	397,428
Capital Projects Funds	0	0	0	0	0	3,722	3,722
<i>Total Fund Balances (Deficits)</i>	<u>3,812,710</u>	<u>(204,903)</u>	<u>1,624,611</u>	<u>(172,843)</u>	<u>1,229,224</u>	<u>1,237,411</u>	<u>7,526,210</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,433,984</u>	<u>\$919,737</u>	<u>\$3,530,889</u>	<u>\$292,200</u>	<u>\$6,771,492</u>	<u>\$5,473,957</u>	<u>\$24,422,259</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2006*

Total Governmental Funds Balances		\$7,526,210
<i>Amounts reported for governmental activities in the Statement of Net Assets are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		42,731,103
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property Taxes	562,318	
Intergovernmental Revenue	<u>2,839,671</u>	
Total		3,401,989
Unamortized issuance costs represent deferred charges which do not provide current financial resources and are therefore not reported in the funds.		87,636
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Assets.		(642,166)
Long-term liabilities, including bonds payable, notes payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(6,180,000)	
Tax Anticipation Bonds	(3,635,000)	
Loans Payable	(870,829)	
Notes Payable	(3,107,500)	
Premium on Bonds Issued	(14,856)	
Accrued Interest Payable	(101,830)	
Capital Leases Payable	(129,782)	
Compensated Absences Payable	<u>(1,997,308)</u>	
Total		<u>(16,037,105)</u>
<i>Net Assets of Governmental Activities</i>		<u><u>\$37,067,667</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2006

	General	Job and Family Services	Motor Vehicle Gas Tax	Correctional and Law Enforcement	Board of Mental Retardation	Other Governmental Funds	Total Governmental Funds
Revenues							
Property Taxes	\$1,980,317	\$0	\$0	\$0	\$4,801,791	\$1,223,505	\$8,005,613
Sales Tax	11,219,814	0	0	0	0	0	11,219,814
Intergovernmental	1,962,139	9,331,935	5,013,140	0	3,119,185	9,722,287	29,148,686
Interest	858,295	0	54,902	0	7,042	60,196	980,435
Licenses and Permits	189,264	0	0	0	0	0	189,264
Fines and Forfeitures	128,444	0	55,253	0	0	113,687	297,384
Charges for Services	1,970,241	558,892	784,410	1,627,574	6,692	1,874,099	6,821,908
Rent	584,319	0	0	0	0	0	584,319
Special Assessments	0	0	0	0	0	7,312	7,312
Other	48,916	33,118	59,380	51,860	172,745	307,011	673,030
<i>Total Revenues</i>	<u>18,941,749</u>	<u>9,923,945</u>	<u>5,967,085</u>	<u>1,679,434</u>	<u>8,107,455</u>	<u>13,308,097</u>	<u>57,927,765</u>
Expenditures							
<i>Current:</i>							
<i>General Government:</i>							
Legislative and Executive	5,159,059	0	0	0	0	1,847,031	7,006,090
Judicial	2,861,065	0	0	0	0	387,289	3,248,354
Public Safety	1,319,706	0	0	7,486,301	0	1,701,591	10,507,598
Public Works	403,941	0	5,301,504	0	0	137,049	5,842,494
Health	691,278	0	0	0	0	0	691,278
Human Services	549,003	10,535,824	0	0	7,770,970	7,618,853	26,474,650
Economic Development and Assistance	252,135	0	0	0	0	1,908,483	2,160,618
Capital Outlay	0	0	0	0	0	4,089,037	4,089,037
<i>Debt Service:</i>							
Principal Retirement	92,444	0	0	0	0	728,000	820,444
Interest and Fiscal Charges	14,855	0	0	0	0	499,036	513,891
Current Refunding	0	0	0	0	0	187,500	187,500
<i>Total Expenditures</i>	<u>11,343,486</u>	<u>10,535,824</u>	<u>5,301,504</u>	<u>7,486,301</u>	<u>7,770,970</u>	<u>19,103,869</u>	<u>61,541,954</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,598,263</u>	<u>(611,879)</u>	<u>665,581</u>	<u>(5,806,867)</u>	<u>336,485</u>	<u>(5,795,772)</u>	<u>(3,614,189)</u>
Other Financing Sources (Uses)							
Inception of Capital Lease	32,505	0	0	0	0	0	32,505
Issuance of Loan	0	0	0	0	0	550,847	550,847
Issuance of Notes	0	0	0	0	0	3,107,500	3,107,500
Current Refunding	0	0	0	0	0	(1,125,000)	(1,125,000)
Transfers In	112,808	321,228	0	5,870,000	0	1,536,264	7,840,300
Transfers Out	(7,636,805)	0	0	(23,753)	0	(179,742)	(7,840,300)
<i>Total Other Financing Sources (Uses)</i>	<u>(7,491,492)</u>	<u>321,228</u>	<u>0</u>	<u>5,846,247</u>	<u>0</u>	<u>3,889,869</u>	<u>2,565,852</u>
<i>Net Change in Fund Balances</i>	106,771	(290,651)	665,581	39,380	336,485	(1,905,903)	(1,048,337)
<i>Fund Balances (Deficits) at Beginning of Year, Restated</i>	3,705,939	85,748	959,030	(212,223)	892,739	3,143,314	8,574,547
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$3,812,710</u>	<u>(\$204,903)</u>	<u>\$1,624,611</u>	<u>(\$172,843)</u>	<u>\$1,229,224</u>	<u>\$1,237,411</u>	<u>\$7,526,210</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2006*

Net Change in Fund Balances - Total Governmental Funds (\$1,048,337)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital Outlay	6,173,657	
Depreciation	<u>(3,760,073)</u>	
Total		2,413,584

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (521,195)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues:

Property Taxes	32,992	
Intergovernmental Revenue	<u>(470,149)</u>	
Total		(437,157)

Repayment of bond and note principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 2,132,944

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (24,955)

Some expenses reported in the Statement of Activities, such as compensated absences do not require the use of the current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences (370,310)

Note and Loan proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the Statement of Net Assets. In the current period, proceeds were received for loans and notes. (3,658,347)

Other financing sources in the governmental funds that increase long-term liabilities in the Statement of Net Assets are not reported as revenues in the Statement of Activities:

Inception of Capital Leases (32,505)

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide Statement of Activities. Governmental expenditures and the related internal service fund revenue are eliminated. The net revenue (expense) of the internal service fund is allocated among the activities.

452,381

Change in Net Assets of Governmental Activities (\$1,093,897)

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,989,000	\$1,989,000	\$1,975,335	(\$13,665)
Sales Tax	11,100,000	11,100,000	11,074,289	(25,711)
Intergovernmental	1,798,450	1,878,150	1,981,489	103,339
Interest	750,000	870,000	851,283	(18,717)
Rent	644,000	644,000	584,319	(59,681)
Licenses and Permits	205,900	205,900	189,264	(16,636)
Fines and Forfeitures	102,000	102,000	128,444	26,444
Charges for Services	1,757,674	1,947,674	1,955,984	8,310
Other	61,250	151,250	288,341	137,091
<i>Total Revenues</i>	<u>18,408,274</u>	<u>18,887,974</u>	<u>19,028,748</u>	<u>140,774</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive				
County Commissioners				
Personal Services	287,744	288,771	288,121	650
Materials and Supplies	6,826	6,676	3,983	2,693
Contractual Services	62,656	67,156	63,885	3,271
Capital Outlay	3,200	3,200	3,106	94
Other	140,142	85,142	83,828	1,314
Total County Commissioners	<u>500,568</u>	<u>450,945</u>	<u>442,923</u>	<u>8,022</u>
County Auditor				
Personal Services	540,979	528,404	521,803	6,601
Materials and Supplies	34,662	39,162	33,335	5,827
Contractual Services	4,141	3,141	2,082	1,059
Capital Outlay	10,362	10,362	9,898	464
Other	54,898	57,398	52,192	5,206
Total County Auditor	<u>645,042</u>	<u>638,467</u>	<u>619,310</u>	<u>19,157</u>
County Treasurer				
Personal Services	265,994	263,550	262,841	709
Materials and Supplies	24,353	22,879	22,464	415
Contractual Services	1,200	1,699	1,699	0
Capital Outlay	400	1,340	1,339	1
Other	18,394	18,430	18,101	329
Total County Treasurer	<u>310,341</u>	<u>307,898</u>	<u>306,444</u>	<u>1,454</u>
Other Financial Administration				
Contractual Services	30,000	29,336	24,185	5,151
Total Other Financial Administration	<u>30,000</u>	<u>29,336</u>	<u>24,185</u>	<u>5,151</u>

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Prosecuting Attorney				
Personal Services	600,367	601,694	597,126	4,568
Materials and Supplies	33,228	33,228	27,765	5,463
Allowances	30,972	30,972	30,972	0
Capital Outlay	1,000	1,000	886	114
Other	45,208	46,330	41,617	4,713
Total Prosecuting Attorney	710,775	713,224	698,366	14,858
Budget Commission				
Other	1,000	1,000	474	526
Total Budget Commission	1,000	1,000	474	526
Bureau of Inspection				
Contractual Services	65,000	65,000	60,814	4,186
Total Bureau of Inspection	65,000	65,000	60,814	4,186
Planning Commission				
Personal Services	343,637	354,238	353,453	785
Materials and Supplies	5,636	5,636	4,736	900
Contractual Services	33,057	33,057	32,169	888
Other	36,288	36,288	32,675	3,613
Total Planning Commission	418,618	429,219	423,033	6,186
Building Department				
Other	12,853	12,853	12,790	63
Total Building Department	12,853	12,853	12,790	63
Data Processing Board				
Personal Services	122,338	116,505	112,474	4,031
Materials and Supplies	13,503	13,503	9,992	3,511
Contractual Services	84,000	49,000	41,169	7,831
Other	8,911	8,911	8,447	464
Total Data Processing Board	228,752	187,919	172,082	15,837
Board of Elections				
Personal Services	397,339	440,972	440,064	908
Materials and Supplies	17,386	42,429	42,429	0
Contractual Services	95,625	148,765	148,365	400
Capital Outlay	67,895	67,940	67,940	0
Other	38,756	43,695	43,511	184
Total Board of Elections	617,001	743,801	742,309	1,492

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Buildings and Grounds				
Personal Services	504,896	493,079	492,071	1,008
Materials and Supplies	58,782	58,782	43,334	15,448
Contractual Services	63,538	56,738	50,100	6,638
Capital Outlay	131,500	34,000	26,802	7,198
Other	376,203	372,334	341,994	30,340
Total Buildings and Grounds	<u>1,134,919</u>	<u>1,014,933</u>	<u>954,301</u>	<u>60,632</u>
Recorder				
Personal Services	265,340	262,955	256,501	6,454
Materials and Supplies	14,840	14,840	10,317	4,523
Contractual Services	115,049	115,049	88,199	26,850
Capital Outlay	2,000	2,000	0	2,000
Other	18,754	18,754	17,839	915
Total Recorder	<u>415,983</u>	<u>413,598</u>	<u>372,856</u>	<u>40,742</u>
Ross County Service Center				
Materials and Supplies	11,444	11,444	7,437	4,007
Contractual Services	170,721	169,221	145,374	23,847
Other	152,478	152,478	137,557	14,921
Total Ross County Service Center	<u>334,643</u>	<u>333,143</u>	<u>290,368</u>	<u>42,775</u>
Taxes on Property				
Levies and Assessments - Taxes	7,000	7,000	6,251	749
Delinquent Tax Advertising	550	550	489	61
Auditor/Treasurer Fees	48,000	48,000	47,240	760
Total Taxes on Property	<u>55,550</u>	<u>55,550</u>	<u>53,980</u>	<u>1,570</u>
Total General Government - Legislative and Executive	<u>5,481,045</u>	<u>5,396,886</u>	<u>5,174,235</u>	<u>222,651</u>
Judicial				
Common Pleas Court - Other				
Personal Services	163,769	162,264	161,890	374
Public Defender	425,904	425,904	394,327	31,577
Attorney Fees	75,000	139,000	97,805	41,195
Juror Fees	40,000	41,000	40,470	530
Witness Fees	3,415	14,915	14,761	154
Materials and Supplies	0	1,600	1,463	137
Contractual Services	16,029	16,029	13,913	2,116
Other	9,328	9,328	9,282	46
Total Common Pleas Court - Other	<u>733,445</u>	<u>810,040</u>	<u>733,911</u>	<u>76,129</u>

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Court of Appeals				
Materials and Supplies	2,800	3,900	3,525	375
Capital Outlay	18,413	16,813	7,622	9,191
Other	53,521	54,021	50,637	3,384
Total Court of Appeals	74,734	74,734	61,784	12,950
Common Pleas Court #1				
Personal Services	211,195	199,810	189,355	10,455
Materials and Supplies	10,875	10,875	9,522	1,353
Contractual Services	12,922	12,922	7,688	5,234
Capital Outlay	6,000	6,000	484	5,516
Other	31,439	31,439	27,603	3,836
Total Common Pleas Court #1	272,431	261,046	234,652	26,394
Common Pleas Court #2				
Personal Services	213,103	211,183	206,537	4,646
Materials and Supplies	8,817	8,817	8,227	590
Contractual Services	10,775	10,775	6,573	4,202
Capital Outlay	1,000	7,300	6,173	1,127
Other	25,550	25,549	21,374	4,175
Total Common Pleas Court #2	259,245	263,624	248,884	14,740
Jury Commission				
Personal Services	12,947	12,832	12,462	370
Materials and Supplies	5,000	5,000	5,000	0
Other	1,248	1,248	1,126	122
Total Jury Commission	19,195	19,080	18,588	492
Juvenile Court				
Personal Services	609,043	601,452	599,671	1,781
Materials and Supplies	3,200	4,000	3,990	10
Contractual Services	1,000	2,164	2,164	0
Capital Outlay	995	1,439	1,439	0
Other	59,690	57,566	53,651	3,915
Total Juvenile Court	673,928	666,621	660,915	5,706
Probate Court				
Personal Services	370,136	367,846	366,992	854
Materials and Supplies	6,045	6,545	6,545	0
Contractual Services	3,000	3,000	3,000	0
Other	43,372	42,872	40,819	2,053
Total Probate Court	422,553	420,263	417,356	2,907

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Clerk of Courts				
Personal Services	370,675	372,818	371,740	1,078
Materials and Supplies	48,714	47,414	41,958	5,456
Contractual Services	26,850	21,050	20,559	491
Capital Outlay	1,000	2,000	1,078	922
Other	24,719	25,219	23,927	1,292
Total Clerk of Courts	471,958	468,501	459,262	9,239
Municipal Court				
County Share	140,000	140,000	97,267	42,733
Juror's Fees	5,600	5,600	2,573	3,027
Witness Fees	7,000	7,000	5,270	1,730
Criminal Prosecution	34,355	34,355	25,751	8,604
Indigent Defense	5,087	5,087	4,421	666
Total Municipal Court	192,042	192,042	135,282	56,760
Law Library				
Personal Services	4,369	4,328	4,319	9
Other	249	249	248	1
Total Law Library	4,618	4,577	4,567	10
Total General Government - Judicial	3,124,149	3,180,528	2,975,201	205,327
Public Safety				
Adult Probation				
Personal Services	235,003	232,921	223,796	9,125
Materials and Supplies	7,091	7,091	5,714	1,377
Contractual Services	1,512	1,512	1,382	130
Capital Outlay	8,215	8,215	7,072	1,143
Other	30,845	30,845	27,949	2,896
Total Adult Probation	282,666	280,584	265,913	14,671
Juvenile Probation				
Personal Services	276,979	280,042	279,469	573
Materials and Supplies	980	980	933	47
Contractual Services	300	300	300	0
Other	17,735	17,452	16,281	1,171
Total Juvenile Probation	295,994	298,774	296,983	1,791
Detention Home				
Other	355,042	355,042	355,042	0
Total Detention Home	355,042	355,042	355,042	0

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Coroner				
Personal Services	172,361	170,778	170,299	479
Materials and Supplies	1,078	1,578	1,264	314
Contractual Services	35,248	29,248	28,588	660
Capital Outlay	8,743	14,743	12,574	2,169
Other	56,484	55,984	51,741	4,243
Total Coroner	<u>273,914</u>	<u>272,331</u>	<u>264,466</u>	<u>7,865</u>
Sheriff				
Personal Services	30,151	95,620	95,169	451
Allowances	66,354	0	0	0
Capital Outlay	29,491	29,491	29,491	0
Other	5,483	5,483	5,457	26
Total Sheriff	<u>131,479</u>	<u>130,594</u>	<u>130,117</u>	<u>477</u>
Emergency Management				
Grants - Disaster Services	55,724	55,724	45,000	10,724
Total Emergency Management	<u>55,724</u>	<u>55,724</u>	<u>45,000</u>	<u>10,724</u>
Total Public Safety	<u>1,394,819</u>	<u>1,393,049</u>	<u>1,357,521</u>	<u>35,528</u>
Public Works				
Engineer				
Personal Services	148,078	148,227	147,924	303
Materials and Supplies	4,000	4,000	3,258	742
Construction - Sales Tax - Twp	149,500	149,500	149,500	0
Capital Outlay	12,100	12,100	12,100	0
Other	10,023	10,023	9,981	42
Total Engineer	<u>323,701</u>	<u>323,850</u>	<u>322,763</u>	<u>1,087</u>
Air Navigation Facilities				
Personal Services	30,708	32,702	32,635	67
Contractual Services	19,600	19,600	15,047	4,553
Capital Outlay	13,000	16,990	16,710	280
Other	19,791	17,501	14,310	3,191
Total Air Navigation Facilities	<u>83,099</u>	<u>86,793</u>	<u>78,702</u>	<u>8,091</u>
Total Public Works	<u>406,800</u>	<u>410,643</u>	<u>401,465</u>	<u>9,178</u>
Health				
Vital Statistics				
Registration Fees	2,000	2,000	1,634	366
Total Vital Statistics	<u>2,000</u>	<u>2,000</u>	<u>1,634</u>	<u>366</u>

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Agriculture				
Soil and Water - Grants	249,819	249,819	249,819	0
Extension Grants	288,152	288,152	288,152	0
Agricultural Society - Grants	12,500	12,500	12,500	0
Fair/Debt	33,000	33,000	33,000	0
Premiums	3,300	3,300	3,300	0
Apiary Inspection	1,568	1,568	1,122	446
Total Agriculture	<u>588,339</u>	<u>588,339</u>	<u>587,893</u>	<u>446</u>
Other Health				
Crippled Children Aid	105,289	105,289	79,751	25,538
Grant - Sales Tax - Health Department	25,000	25,000	25,000	0
Total Other Health	<u>130,289</u>	<u>130,289</u>	<u>104,751</u>	<u>25,538</u>
Total Health	<u>720,628</u>	<u>720,628</u>	<u>694,278</u>	<u>26,350</u>
Human Services				
Veteran's Assistance				
Personal Services	168,579	178,173	177,066	1,107
Materials and Supplies	5,000	5,000	4,326	674
Contractual Services	3,000	3,000	2,262	738
Relief Allowances	291,794	271,294	269,772	1,522
Capital Outlay	5,000	800	172	628
Other	101,272	106,710	100,374	6,336
Total Veteran's Assistance	<u>574,645</u>	<u>564,977</u>	<u>553,972</u>	<u>11,005</u>
Veteran's Service				
Personal Services	40,779	39,585	39,321	264
Other	7,417	7,417	7,379	38
Total Veteran's Service	<u>48,196</u>	<u>47,002</u>	<u>46,700</u>	<u>302</u>
Veteran's Assistance				
Personal Services	21,329	19,999	19,751	248
Total Veteran's Assistance	<u>21,329</u>	<u>19,999</u>	<u>19,751</u>	<u>248</u>
Total Human Services	<u>644,170</u>	<u>631,978</u>	<u>620,423</u>	<u>11,555</u>
Economic Development and Assistance				
Regional Planning	53,903	53,903	39,135	14,768
Grants - Other	354,600	222,600	213,000	9,600
Total Economic Development and Assistance	<u>408,503</u>	<u>276,503</u>	<u>252,135</u>	<u>24,368</u>
<i>Total Expenditures</i>	<u>12,180,114</u>	<u>12,010,215</u>	<u>11,475,258</u>	<u>534,957</u>
<i>Excess of Revenues Over Expenditures</i>	<u>6,228,160</u>	<u>6,877,759</u>	<u>7,553,490</u>	<u>675,731</u>

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2006*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses)				
Advances In	730,000	730,000	973,900	243,900
Advances Out	0	0	(1,163,900)	(1,163,900)
Transfers In	122,000	122,000	112,808	(9,192)
Transfers Out	<u>(7,092,680)</u>	<u>(7,725,045)</u>	<u>(7,636,805)</u>	<u>88,240</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(6,240,680)</u>	<u>(6,873,045)</u>	<u>(7,713,997)</u>	<u>(840,952)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(12,520)	4,714	(160,507)	(165,221)
<i>Fund Balance at Beginning of Year</i>	871,009	871,009	871,009	0
Prior Year Encumbrances Appropriated	<u>310,893</u>	<u>310,893</u>	<u>310,893</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$1,169,382</u></u>	<u><u>\$1,186,616</u></u>	<u><u>\$1,021,395</u></u>	<u><u>(\$165,221)</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Job and Family Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Intergovernmental	\$9,095,452	\$9,118,452	\$8,951,064	(\$167,388)
Charges for Services	730,000	730,000	558,892	(171,108)
Other	25,000	25,000	50,171	25,171
<i>Total Revenues</i>	<u>9,850,452</u>	<u>9,873,452</u>	<u>9,560,127</u>	<u>(313,325)</u>
Expenditures				
<i>Current:</i>				
Human Services				
Personal Services	6,335,645	5,937,509	5,907,661	29,848
Materials and Supplies	143,642	132,642	132,231	411
Contractual Services	2,345,131	3,465,502	3,464,691	811
Capital Outlay	345,915	143,915	143,615	300
Other	1,025,921	828,858	752,570	76,288
Total Human Services	<u>10,196,254</u>	<u>10,508,426</u>	<u>10,400,768</u>	<u>107,658</u>
<i>Total Expenditures</i>	<u>10,196,254</u>	<u>10,508,426</u>	<u>10,400,768</u>	<u>107,658</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(345,802)</u>	<u>(634,974)</u>	<u>(840,641)</u>	<u>(205,667)</u>
Other Financing Sources (Uses)				
Advances In	0	0	425,000	425,000
Advances Out	0	0	(175,000)	(175,000)
Transfers In	314,689	314,689	321,228	6,539
<i>Total Other Financing Sources (Uses)</i>	<u>314,689</u>	<u>314,689</u>	<u>571,228</u>	<u>256,539</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(31,113)</u>	<u>(320,285)</u>	<u>(269,413)</u>	<u>50,872</u>
Fund Balances at Beginning of Year	309,906	309,906	309,906	0
Prior Year Encumbrances Appropriated	<u>15,378</u>	<u>15,378</u>	<u>15,378</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$294,171</u></u>	<u><u>\$4,999</u></u>	<u><u>\$55,871</u></u>	<u><u>\$50,872</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Motor Vehicle Gas Tax Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$0	\$816,866	\$784,410	(\$32,456)
Intergovernmental	4,500,000	4,500,000	4,526,838	26,838
Interest	10,000	10,000	54,260	44,260
Fines and Forfeitures	15,000	15,000	55,253	40,253
Other	0	0	59,380	59,380
<i>Total Revenues</i>	<u>4,525,000</u>	<u>5,341,866</u>	<u>5,480,141</u>	<u>138,275</u>
Expenditures				
<i>Current:</i>				
Public Works				
Personal Services	1,967,000	1,855,763	1,686,101	169,662
Materials and Supplies	759,809	857,809	782,342	75,467
Capital Outlay	1,714,163	3,206,029	3,099,984	106,045
Other	463,578	464,815	334,992	129,823
Total Public Works	<u>4,904,550</u>	<u>6,384,416</u>	<u>5,903,419</u>	<u>480,997</u>
<i>Total Expenditures</i>	<u>4,904,550</u>	<u>6,384,416</u>	<u>5,903,419</u>	<u>480,997</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(379,550)	(1,042,550)	(423,278)	619,272
Other Financing Sources				
Advances In	0	263,000	263,000	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>263,000</u>	<u>263,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(379,550)	(779,550)	(160,278)	619,272
Fund Balances at Beginning of Year	551,787	551,787	551,787	0
Prior Year Encumbrances Appropriated	379,550	379,550	379,550	0
Fund Balances at End of Year	<u>\$551,787</u>	<u>\$151,787</u>	<u>\$771,059</u>	<u>\$619,272</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Correctional and Law Enforcement Fund
For the Year Ended December 31, 2006*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,449,000	\$1,645,929	\$1,711,050	\$65,121
Other	12,000	12,000	33,224	21,224
<i>Total Revenues</i>	<u>1,461,000</u>	<u>1,657,929</u>	<u>1,744,274</u>	<u>86,345</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	5,436,200	5,939,389	5,938,377	1,012
Materials and Supplies	192,335	174,200	174,172	28
Contractual Services	196,565	280,627	276,901	3,726
Capital Outlay	15,000	35,802	35,802	0
Other	963,605	1,132,535	1,131,149	1,386
Total Public Safety	<u>6,803,705</u>	<u>7,562,553</u>	<u>7,556,401</u>	<u>6,152</u>
<i>Total Expenditures</i>	<u>6,803,705</u>	<u>7,562,553</u>	<u>7,556,401</u>	<u>6,152</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,342,705)</u>	<u>(5,904,624)</u>	<u>(5,812,127)</u>	<u>92,497</u>
Other Financing Sources (Uses)				
Transfers In	5,342,550	5,898,150	5,870,000	(28,150)
Transfers Out	(13,750)	(23,753)	(23,753)	0
<i>Total Other Financing Sources (Uses)</i>	<u>5,328,800</u>	<u>5,874,397</u>	<u>5,846,247</u>	<u>(28,150)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(13,905)	(30,227)	34,120	64,347
Fund Balances at Beginning of Year	15,386	15,386	15,386	0
Prior Year Encumbrances Appropriated	<u>13,905</u>	<u>13,905</u>	<u>13,905</u>	<u>0</u>
Fund Balances (Deficits) at End of Year	<u>\$15,386</u>	<u>(\$936)</u>	<u>\$63,411</u>	<u>\$64,347</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Mental Retardation Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$4,849,000	\$4,849,000	\$4,789,378	(\$59,622)
Intergovernmental	3,000,149	2,933,631	3,022,067	88,436
Interest	4,000	4,000	5,551	1,551
Charges for Services	8,100	8,100	6,692	(1,408)
Other	30,500	30,500	172,745	142,245
<i>Total Revenues</i>	7,891,749	7,825,231	7,996,433	171,202
Expenditures				
<i>Current:</i>				
Human Services				
Personal Services	3,864,800	4,735,600	4,670,839	64,761
Materials and Supplies	228,734	228,734	215,941	12,793
Contractual Services	3,035,714	2,881,937	2,632,426	249,511
Capital Outlay	50,000	81,951	81,951	0
Other	594,444	632,341	526,953	105,388
<i>Total Human Services</i>	7,773,692	8,560,563	8,128,110	432,453
<i>Total Expenditures</i>	7,773,692	8,560,563	8,128,110	432,453
<i>Excess of Revenues Over (Under) Expenditures</i>	118,057	(735,332)	(131,677)	603,655
Fund Balances at Beginning of Year	942,725	942,725	942,725	0
Prior Year Encumbrances Appropriated	152,243	152,243	152,243	0
Fund Balances at End of Year	\$1,213,025	\$359,636	\$963,291	\$603,655

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2006

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Fund
Assets		
<i>Current Assets:</i>		
Equity in Pooled Cash and Cash Equivalents	\$47,050	\$170,265
Accounts Receivable	11,048	0
<i>Total Current Assets</i>	<u>58,098</u>	<u>170,265</u>
<i>Noncurrent Assets:</i>		
Nondepreciable Capital Assets	14,434	0
Depreciable Capital Assets, Net	96,981	0
<i>Total Noncurrent Assets</i>	<u>111,415</u>	<u>0</u>
<i>Total Assets</i>	<u>169,513</u>	<u>170,265</u>
Liabilities		
<i>Current Liabilities:</i>		
Accounts Payable	3,687	104,010
Contracts Payable	1,567	0
Claims Payable	0	708,421
<i>Total Current Liabilities</i>	<u>5,254</u>	<u>812,431</u>
<i>Total Liabilities</i>	<u>5,254</u>	<u>812,431</u>
Net Assets		
Invested in Capital Assets	111,415	0
Unrestricted	52,844	(642,166)
<i>Total Net Assets</i>	<u>\$164,259</u>	<u>(\$642,166)</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2006*

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Fund
Operating Revenues		
Charges for Services	\$52,961	\$5,892,857
Miscellaneous	1,271	0
<i>Total Operating Revenues</i>	54,232	5,892,857
Operating Expenses		
Purchased Services	51,089	724,511
Claims	0	4,713,674
Other	1,717	2,291
Depreciation	5,000	0
<i>Total Operating Expenses</i>	57,806	5,440,476
<i>Change in Net Assets</i>	(3,574)	452,381
<i>Net Assets at Beginning of Year, Restated</i>	167,833	(1,094,547)
<i>Net Assets at End of Year</i>	\$164,259	(\$642,166)

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2006

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Fund
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash Received from Customers	\$50,400	\$5,892,857
Other Cash Receipts	1,271	0
Cash Payments for Goods and Services	(50,042)	(714,263)
Cash Payments for Claims	0	(4,663,089)
Other Cash Payments	(1,717)	(2,291)
<i>Net Cash from Operating Activities</i>	(88)	513,214
Cash Flows from Noncapital Financing Activities		
Advances Out	0	(450,000)
<i>Net Cash from Noncapital Financing Activities</i>	0	(450,000)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(88)	63,214
<i>Cash and Cash Equivalents at Beginning of Year</i>	47,138	107,051
<i>Cash and Cash Equivalents at End of Year</i>	\$47,050	\$170,265
 Reconciliation of Operating Income to Net Cash from Operating Activities		
Operating Income (Loss)	(\$3,574)	\$452,381
<i>Adjustments:</i>		
Depreciation	5,000	0
<i>(Increase) in Assets:</i>		
Accounts Receivable	(2,561)	0
<i>Increase (Decrease) in Liabilities:</i>		
Accounts Payable	(520)	10,248
Contracts Payable	1,567	0
Claims Payable	0	50,585
<i>Net Cash from Operating Activities</i>	(\$88)	\$513,214

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2006

	Private Purpose Trust Funds	Agency Funds
Assets		
Equity in Pooled Cash and Cash Equivalents	\$212,631	\$7,188,707
Cash and Cash Equivalents in Segregated Accounts	188,596	1,148,517
Intergovernmental Receivable	0	4,649,037
Property Taxes Receivable	0	37,981,180
	<u>401,227</u>	<u>\$50,967,441</u>
Liabilities		
Intergovernmental Payable	0	\$49,894,747
Undistributed Monies	0	534,069
Deposits Held and Due To Others	0	538,625
	<u>0</u>	<u>\$50,967,441</u>
Net Assets		
Held in Trust for Other Individuals and Organizations	<u>401,227</u>	
	<u>\$401,227</u>	

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2006

	Private Purpose Trust Funds
Additions	
Interest	\$7,871
Miscellaneous	83,765
	91,636
<i>Total Additions</i>	91,636
Deductions	
Legislative and Executive	7,047
Human Services	2,324
	9,371
<i>Total Deductions</i>	9,371
<i>Change in Net Assets</i>	82,265
<i>Net Assets at Beginning of Year</i>	318,962
<i>Net Assets at End of Year</i>	\$401,227

See accompanying notes to the basic financial statements.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

NOTE 1 - DESCRIPTION OF ROSS COUNTY AND REPORTING ENTITY

A. Ross County

Ross County is a political subdivision of the State of Ohio and was established in 1798. The three-member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor, and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law that include the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney and Sheriff. The judicial branch of the County includes two Common Pleas Court Judges, and one Juvenile Court and Probate Court Judge. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Ross County provides a multitude of services to its residents including human and social services, law enforcement services, road and bridge maintenance services, health and community assistance services, as well as other general and administrative support services.

B. Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, in defining the financial reporting entity. The financial reporting entity consists of the County as the primary government, which includes all of the elected officials, organizations, activities and functions that are not legally separate from the County and whose corporate powers the County holds. The financial reporting entity also includes the component units for which the elected officials of the County are financially accountable or for which the County is not financially accountable, but the nature and significance of their relationship with the County are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate entities that meet any of the following criteria: (1) The primary government appoints the voting majority of the potential component unit's board, and (a) the primary government is able to impose its will on the potential component unit or (b) the primary government is in a relationship of financial benefit or burden with the potential component unit; (2) The potential component unit is fiscally dependent upon the primary government or; (3) The financial statements would be misleading if data from the potential component unit were not included.

Based on the criteria above, the County has included First Capital Enterprises, Inc. as a discretely presented component unit in the basic financial statements. It is reported separately to emphasize that it is legally separate from the County.

The County participates in the following related organizations, joint venture and jointly governed organizations. These organizations are presented in Note 19, Note 20 and Note 21, respectively.

- * Ross County Park District
- * Ross County-Chillicothe Public Library
- * Ross County Convention Facilities Authority
- * South Central Ohio Regional Juvenile Detention Center
- * Joint Solid Waste Management District
- * County Risk Sharing Authority, Inc.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the legally separate agencies, boards and commissions listed below, the County serves as fiscal agent, but the organizations are not considered a part of Ross County. Accordingly the activity of the following districts and agencies are presented as agency funds within the County's financial statements:

- * Ross County General Health District
- * Ross County Soil and Water Conservation District
- * Paint Valley Alcohol, Drug Addiction and Mental Health Services Board (ADAMH)
- * Family & Child First Council
- * Joint Solid Waste Management District
- * Ross County Park District
- * Emergency Planning Agency
- * South Central Ohio Regional Juvenile Detention Center

The discretely presented component unit column in the basic financial statements includes the financial data of First Capital Enterprises, Inc. for the fiscal year ending June 30, 2006, which is different from the fiscal year end of the County. It is reported in a separate column to emphasize that it is legally separate from the County. First Capital Enterprises, Inc. is a non-profit corporation whose governing body is elected by its members. The nature and significance of the relationship between the County and First Capital Enterprises, Inc. is such that exclusion would cause the County's basic financial statements to be misleading or incomplete. Specific disclosures relating to the component unit can be found in Note 25. Complete financial statements of the individual component unit can be obtained from the administrative offices of First Capital Enterprises, Inc., 167 West Main Street, Chillicothe, Ohio, 45601.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities, business-type activities, enterprise fund and internal service fund provided they do not conflict with or contradict GASB pronouncements, and has elected not to apply FASB statements and interpretations issued after November 30, 1989, to its governmental activities, business-type activities, enterprise fund and internal service fund. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-Wide Financial Statements – The Statement of Net Assets and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds, and the component unit. The activity of the internal service fund is eliminated to avoid “doubling up” revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The Statement of Net Assets presents the financial condition of the governmental activities, business-type activities and component unit of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the single business-type activity and component unit of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses to program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented as a single column on the face of the proprietary fund statement. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund - This fund accounts for all financial resources except those that are required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Job and Family Services Fund - This fund accounts for various Federal and State grants, as well as transfers from the General Fund that are used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Motor Vehicle Gas Tax Fund - This fund accounts for the County road and bridge maintenance, repair and improvement programs. Revenue sources include charges for services and State grants and distributions.

Correctional and Law Enforcement Fund - This fund accounts for contractual revenues derived from the housing of prisoners in the County Correctional Facility, as well as transfers from the General Fund that are used to operate and maintain both the Sheriff's Department and the County Correctional Facility.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Board of Mental Retardation Fund - This fund accounts for the operation of a school, workshop and resident homes for the mentally retarded and developmentally disabled. Revenue sources include a County-wide property tax levy and Federal and State grants.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose, and funding sources used for debt service and capital projects.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

County Wide Sewer Fund - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. This fund is the only enterprise fund of the County and accounts for sewer services provided to individual users in the Union Heights Subdivision of the County.

Ross County Group Insurance Fund - Internal service funds account for services provided on a cost-reimbursement basis, by one department or agency to other departments or agencies of the County. This fund is the only internal service fund of the County and accounts for a medical benefit self-insurance program that is provided for employees of the County.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are private-purpose trust funds and agency funds. The County's private-purpose trust funds are established to account for assets that are used for the post-secondary education needs of children in the custody of Children's Services, the prevention of delinquency in juveniles that are in the custody of Juvenile Court, and the prevention of child abuse in the County, as well as assets (escheat property) that are held for individuals as unclaimed funds. The County's agency funds account for assets held for political subdivisions in which the County acts as fiscal agent and for taxes, state-levied shared revenues, and fines and forfeitures that have been collected and which will be distributed to other political subdivisions.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Assets. The Statement of Changes in Fund Net Assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using the economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 15). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, revenue sources considered to be both measurable and available at year-end include delinquent property taxes received in the available period, sales taxes, charges for services and fees, state-levied shared taxes (including motor vehicle license fees and gasoline taxes), and grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. With the exception of delinquencies, property taxes for which there is an enforceable legal claim as of December 31, 2006 but which were levied to finance year 2007 operations have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met have been recorded as unearned revenue.

Deferred Revenue - On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except the Jail Commissary (nonmajor special revenue), Unclaimed Monies (nonmajor private purpose trust) and agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department, and object level. Advances made between funds are not required to be budgeted.

The certificate of estimated resources may be amended during the year if the County Auditor identifies increases or decreases in projected revenue. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original certificate of estimated resources was adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2006.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources at the fund level. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents". Cash and cash equivalents that are held separately with the departments of the County, and not included in the County Treasury, are recorded as "cash and cash equivalents in segregated accounts".

During 2006, investments were limited to STAROhio, repurchase agreements, federal agency securities and certificates of deposit. All investments are reported at fair value, except for repurchase agreements. Repurchase agreements are reported at cost. Fair value is based on quoted market prices. STAROhio is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2006.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Under existing Ohio statutes all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2006 amounted to \$858,295 and includes \$777,730 assigned from other County funds.

For presentation on the financial statements, funds included within the County's cash management pool and investments with original maturities of three months or less are considered to be cash and cash equivalents.

G. Inventory

On government-wide financial statements, inventories are presented at cost on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption or use. The cost of inventory items is recorded as an expenditure in the governmental funds when consumed or used.

H. Prepaid Items

Payments to vendors for services that benefit periods beyond December 31, 2006 are recorded as prepaid items using the consumption method. Under the consumption method, a current asset is recorded for the prepaid amount and an expenditure/expense is recorded in the year in which the services are used or consumed.

I. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. The County maintains a capitalization threshold of one thousand dollars. The County's infrastructure consists of roads, bridges, and culverts. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land Improvements	5-20 years	Not Applicable
Buildings, Structures and Improvements	20-40 years	Not Applicable
Furniture, Fixtures and Equipment	5-20 years	Not Applicable
Infrastructure	10-60 years	Not Applicable
Plant and Facilities	Not Applicable	40 years

J. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements".

Vacation and compensatory time benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignation or retirement. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported on the fund financial statements.

L. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability on the fund financial statements only to the extent that they are due for payment during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

M. Fund Balance Reserves

The County reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, prepaid items, the long-term portion of interfund advances and the long-term portion of revolving loans.

N. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for sewer services and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

P. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Q. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2006.

R. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

NOTE 3 - BUDGETARY BASIS OF ACCOUNTING

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budget basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) is presented for the General Fund and major special revenue funds on the budget basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and modified accrual GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance.
4. Advances in and advances out are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budget basis statements for the General Fund and major special revenue funds:

Net Change in Fund Balances (Deficits)/Excess of Revenues and Other Sources					
Over (Under) Expenditures and Other Uses					
	General	Job and Family Services	Motor Vehicle Gas Tax	Correctional and Law Enforcement	Board of Mental Retardation
GAAP Basis	\$106,771	(\$290,651)	\$665,581	\$39,380	\$336,485
<i>Adjustments:</i>					
Revenue Accruals	86,999	(363,818)	(486,944)	64,840	(111,022)
Expenditure Accruals	(131,772)	135,056	(601,915)	(70,100)	(357,140)
Other Sources (Uses)	(222,505)	250,000	263,000	0	0
Budget Basis	(\$160,507)	(\$269,413)	(\$160,278)	\$34,120	(\$131,677)

NOTE 4 – ACCOUNTING CHANGE AND NEW ACCOUNTING PRONOUNCEMENTS

A. Accounting Change

At December 31, 2005, the County restated net assets and fund balance due to corrections made to revolving loans, capital assets and capital leases. The change in revolving loans, capital assets and capital leases affected the governmental activities and resulted in an increase of \$39,904 in net assets from \$38,121,660 to \$38,161,564. The change in capital assets affected both the business-type activities and the Enterprise Fund and resulted in a decrease of \$13,916 in net assets of both from \$181,749 to \$167,833. The change in revolving loans affected the Other Governmental Funds and resulted in an increase of \$31,811 in fund

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

balance from \$3,111,503 to \$3,143,314.

B. New Accounting Pronouncements

For the year ended December 31, 2006, the County implemented GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*; GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*; and GASB Statement No. 47, *Accounting for Termination Benefits*. GASB Statement No. 44 amends the portions of NCGA Statement 1, *Governmental Accounting and Financial Reporting Principles*, that guide the preparation of the statistical section. GASB Statement No. 46 requires that limitations on the use of net assets imposed by enabling legislation be reported as restricted net assets. GASB Statement No. 47 establishes accounting standards for termination benefits. The application of these new pronouncements did not have a material effect on the financial statements, nor did their implementation require a restatement of prior year balances.

NOTE 5 - CASH, DEPOSITS AND INVESTMENTS

Monies held in the County Treasury are pooled for the purpose of investment management. The County is authorized to invest in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, these authorized instruments consist of:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States, or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to fair value daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County.
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts.
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
7. The State Treasurer's investment pool (STAROhio).
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

9. Up to 25% of the County's total average portfolio in either (a) high grade commercial paper when the aggregate value of the notes does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase or (b) bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.
10. Up to 15% of the County's total average portfolio in high-grade notes issued by U.S. corporations, and the notes mature no later than two years after purchase.
11. High grade debt interests issued by foreign nations diplomatically recognized by the U.S government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed 1% of the County's total average portfolio and shall mature no later than five years after purchase.

Investments in stripped principal or interest obligations, except for federally issued or federally guaranteed stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee. If the securities are not represented by a certificate, payment for investments may be made upon receipt of a confirmation of transfer from the custodian.

Public depositories must give security for all public funds on deposit. These institutions may either pledge specific collateral to individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or pledge a pool of government securities valued at least 105% of the total value of public funds on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the County's name. During the year 2006, the County complied with the provisions of these statutes.

The amount available for deposit and investment is as follows:

<i>Cash and Cash Equivalents (Carrying Amounts)</i>	
Pooled	\$14,611,460
Segregated	1,708,531
Component Units	421,490
<i>Investments (Carrying Amounts)</i>	
Component Units	342,747
<u>Reconciling Items (Net) to Arrive at Bank Balances of Deposits</u>	<u>2,845,538</u>
Total Bank Balances - Deposits and Investments	<u>\$19,929,766</u>

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the County.

As of December 31, 2006, the carrying amount of all County and component unit deposits was \$7,753,639. Based on the criteria described in GASB Statement No. 40, \$9,103,705 of the \$10,599,177 in bank balances of the County and component unit was exposed to custodial risk as discussed above while \$1,073,982 was covered by FDIC. The \$9,103,705 exposed to custodial risk was uninsured, and collateral was held by the pledging banks trust department but not in the County's name.

Custodial Credit Risk – The County's policy requires that deposits follow the Ohio Revised Code.

Investments - As of December 31, 2006, the County had the following investments and maturities:

Investment Type	Fair Value	Less Than One Year	One Year to Two Years
Repurchase Agreements	\$5,217,368	\$5,217,368	\$0
FHLB	1,506,725	0	1,506,725
FNMA	2,252,915	2,252,915	0
STAROhio	10,834	10,834	0
Component Unit	342,747	342,747	0
Totals	\$9,330,589	\$7,823,864	\$1,506,725

Repurchase Agreements – State statute permits the County to enter into repurchase agreements. All sales of investments under repurchase agreements are for fixed terms. In investing the proceeds from repurchase agreements, it is the County's policy that the term to maturity of the investment be the same as the term of the repurchase agreement.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the County limits investment portfolio maturities to five years or less.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County limits its investments to those authorized by State statute. With the exception of STAROhio, Moody's Investor Services assigned a rating of "AAA/Aaa" to the County's investments. Standard and Poor's has assigned a rating of "AAAm" to STAROhio.

Custodial Credit Risk – For investments, custodial credit risk is the risk that, in event of the failure of the counter party, the County will not be able to recover the value of its investments or collateral securities in the possession of an outside party. The County's policy provides that investments be held in the County's name. All of the County's investments are held in the County's name.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's policy minimizes concentration of credit risk by

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

diversifying assets by issuer as necessary. The County's investment in repurchase agreements was 58% of the County's total investments, while the County's investment in federal agency securities was 42% of the County's total investments.

NOTE 6 - INTERFUND TRANSACTIONS

Interfund transactions resulting in assets and liabilities between funds as of December 31, 2006 are as follows:

Funds	Interfund Receivables	Interfund Payables
General	\$743,679	\$0
Job and Family Services	24,210	250,000
Motor Vehicle Gas Tax	0	263,000
Other Nonmajor Governmental	0	254,889
Totals	\$767,889	\$767,889

Interfund receivables/payables are due to lags between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made, except the interfund payables in the Job and Family Services, and Motor Vehicle Gas Tax Funds (major funds); and the Workforce Development, Rural Victims Services, and Early Childhood Center Funds (nonmajor special revenue funds) are due to loans made from the General Fund. All interfund balances are expected to be repaid within the next year.

Transfer from Funds	Transfers To Funds				Total
	General	Job and Family Services	Correctional and Law Enforcement	Other Nonmajor Governmental	
General	\$0	\$321,228	\$5,870,000	\$1,445,577	\$7,636,805
Correctional and Law Enforcement	0	0	0	23,753	23,753
Other Nonmajor Governmental	112,808	0	0	66,934	179,742
Totals	\$112,808	\$321,228	\$5,870,000	\$1,536,264	\$7,840,300

The above mentioned transfers from/to were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; to use unrestricted revenue collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and to move money into the capital project funds to be spent on capital related projects.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

NOTE 7 - RECEIVABLES

Receivables at December 31, 2006 consisted of property taxes, sales taxes, interest, accounts (billings for user charged services), loans and intergovernmental grants. All receivables are considered fully collectible. A summary of the principal items of intergovernmental receivables follows:

Governmental Activities and Fiduciary Fund	
<i>General Fund</i>	
Local Government Distributions	\$948,000
Other Grants and Reimbursements	121,208
Total General Fund	1,069,208
<i>Job and Family Services Fund</i>	
State/Federal Funding – Under Advance	766,937
Total Job and Family Services Fund	766,937
<i>Motor Vehicle Gas Tax Fund</i>	
Undivided Auto Tax Distributions	995,148
Cents Per Gallon Gas Tax Distributions	1,340,143
Other Grants and Reimbursements	89,003
Total Motor Vehicle Gas Tax Fund	2,424,294
<i>Correctional and Law Enforcement Fund</i>	
Prisoner Housing	135,508
Total Correctional and Law Enforcement Fund	135,508
<i>Board of Mental Retardation Fund</i>	
State/Federal Funding	338,186
Total Board of Mental Retardation Fund	338,186
<i>Other Nonmajor Governmental Funds</i>	
Workforce Development	136,997
Child Support Enforcement	168,350
Small Cities Block Grant	78,830
Children Services State Funding	73,247
VOCA/SVAA Grant	53,115
Other Grants and Reimbursements	141,434
Total Other Nonmajor Governmental Funds	651,973
<i>Fiduciary Fund</i>	
Library Distributions	1,775,373
Local Government Distributions	1,934,992
Undivided Auto Tax Distributions	212,729
Cents Per Gallon Gas Tax Distributions	725,943
Total Fiduciary Fund	4,649,037
Total Intergovernmental Receivables	\$10,035,143

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

NOTE 8 - CAPITAL ASSETS

A summary of changes in general capital assets during 2006 were as follows:

	Restated Balance January 1, 2006	Additions	Deletions	Balance December 31, 2006
Governmental Activities:				
<i>Nondepreciable Capital Assets:</i>				
Land	\$2,138,799	\$450,031	\$0	\$2,588,830
Construction in Progress	217,027	0	(217,027)	0
Total Nondepreciable Capital Assets	2,355,826	450,031	(217,027)	2,588,830
<i>Depreciable Capital Assets:</i>				
Land Improvements	4,602,377	2,200	0	4,604,577
Buildings, Structures and Improvements	28,960,624	1,044,860	0	30,005,484
Furniture, Fixtures and Equipment	12,825,507	1,562,873	(1,762,478)	12,625,902
Infrastructure	29,644,066	3,330,720	(1,170,591)	31,804,195
Total Depreciable Capital Assets	76,032,574	5,940,653	(2,933,069)	79,040,158
<i>Accumulated Depreciation:</i>				
Land Improvements	(2,613,436)	(222,483)	0	(2,835,919)
Buildings, Structures and Improvements	(14,228,641)	(758,470)	0	(14,987,111)
Furniture, Fixtures and Equipment	(9,062,417)	(762,127)	1,126,970	(8,697,574)
Infrastructure	(11,645,192)	(2,016,993)	1,284,904	(12,377,281)
Total Accumulated Depreciation	(37,549,686)	(3,760,073)	2,411,874	(38,897,885)
Depreciable Capital Assets, Net	38,482,888	2,180,580	(521,195)	40,142,273
Governmental Activities Capital Assets, Net	\$40,838,714	\$2,630,611	(\$738,222)	\$42,731,103

At December 31, 2006, furniture, fixtures and equipment include \$802,818 of capital assets under capital leases.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

For governmental activities, depreciation expense was charged to functions as follows:

Governmental Activities	
<i>General Government:</i>	
Legislative and Executive	\$306,525
Judicial	28,963
Public Safety	617,202
Public Works	2,526,075
Human Services	281,308
Governmental Activities Depreciation Expense	\$3,760,073

	Restated Balance January 1, 2006	Additions	Deletions	Balance December 31, 2006
Business-Type Activities:				
<i>Nondepreciable Capital Assets:</i>				
Land	\$14,434	\$0	\$0	\$14,434
Total Nondepreciable Capital Assets	14,434	0	0	14,434
<i>Depreciable Capital Assets:</i>				
Plant and Facilities	251,606	0	0	251,606
Total Depreciable Capital Assets	251,606	0	0	251,606
<i>Accumulated Depreciation:</i>				
Plant and Facilities	(149,625)	(5,000)	0	(154,625)
Total Accumulated Depreciation	(149,625)	(5,000)	0	(154,625)
Depreciable Capital Assets, Net	101,981	(5,000)	0	96,981
Business-Type Activities Capital Assets, Net	\$116,415	(\$5,000)	\$0	\$111,415

The business-type activities of the County are the sewer operations at Union Heights subdivision.

NOTE 9 - NOTES PAYABLE

During 2006, the County reissued the Correctional Facility Bond Anticipation Note in the amount of \$1,125,000. On June 1, 2007, the County paid \$187,500 from the Correctional Facility Capital Projects Fund against the \$1,125,000 note and refinanced the remaining \$937,500 into a new note. Therefore, the \$1,125,000 liability outstanding at December 31, 2006 will be split with \$937,500 presented as a long-term liability and \$187,500 presented as a fund liability in the financial statements.

The 911 Equipment Bond Anticipation Note was issued during 2006 in the amount of \$92,000. On January 18, 2007, the County paid \$32,000 from the 911 Equipment Special Revenue Fund against the \$92,000 note and refinanced the remaining \$60,000 into a new note. Therefore, the \$92,000 liability outstanding at December 31, 2006 will be split with \$60,000 presented as a long-term liability and \$32,000 presented as a fund liability in the financial statements.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The Permanent Improvement Bond Anticipation Note was issued during 2006 in the amount of \$486,000. On January 18, 2007, the County paid \$96,000 from the Permanent Improvement Capital Projects Fund against the \$486,000 note and refinanced the remaining \$390,000 into a new note. Therefore, the \$486,000 liability outstanding at December 31, 2006 will be split with \$390,000 presented as a long-term liability and \$96,000 presented as a fund liability in the financial statements.

The Courthouse Improvement Bond Anticipation Note was issued during 2006 in the amount of \$1,100,000. On June 1, 2007, the County paid \$55,000 from the Courthouse Improvement Capital Projects Fund against the \$1,100,000 note and refinanced the remaining \$1,045,000 into a new note. Therefore, the \$1,100,000 liability outstanding at December 31, 2006 will be split with \$1,045,000 presented as a long-term liability and \$55,000 presented as a fund liability in the financial statements.

The Road & Bridge Improvement Bond Anticipation Note was issued during 2006 in the amount of \$750,000. On June 1, 2007, the County paid \$75,000 from the Road & Bridge Improvement Capital Projects Fund against the \$750,000 note and refinanced the remaining \$675,000 into a new note. Therefore, the \$750,000 liability outstanding at December 31, 2006 will be split with \$675,000 presented as a long-term liability and \$75,000 presented as a fund liability in the financial statements.

The Economic Development Revenue Anticipation Note was issued during 2006 in the amount of \$1,160,000. The note will be paid from the Economic Development Special Revenue Fund and is presented as a fund liability in the financial statements.

The following is a summary of the County's note transactions for the year ended December 31, 2006:

Purpose	Balance January 1, 2006	Additions	Deletions	Balance December 31, 2006
Governmental Activities:				
<i>Bond Anticipation Notes Payable:</i>				
Correctional Facility, 4.00%	\$1,312,500	\$0	\$1,312,500	\$0
Automotive Equipment, 3.08%	228,000	0	228,000	0
911 Equipment, 4.15%	0	92,000	0	92,000
Permanent Improvement, 4.15%	0	486,000	0	486,000
Courthouse Improvement, 4.75%	0	1,100,000	0	1,100,000
Correctional Facility, 4.75%	0	1,125,000	0	1,125,000
Road & Bridge Improvement, 4.75%	0	750,000	0	750,000
<i>Revenue Anticipation Note Payable:</i>				
Economic Development, 5.75%	0	1,160,000	0	1,160,000
Governmental Activities Notes Payable	\$1,540,500	\$4,713,000	\$1,540,500	\$4,713,000

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

NOTE 10 - LONG-TERM OBLIGATIONS

The County's long-term obligations activity for the year ended December 31, 2006, was as follows:

Purpose Issue Date-Maturity Date Interest Rate; Issue Amount	Restated Balance January 1, 2006	Additions	Deletions	Balance December 31, 2006	Amounts Due Within One Year
Governmental Activities:					
<i>General Obligation Bonds Payable:</i>					
County Building 1997-2017 4.00%-5.25%; \$2,680,000	\$1,910,000	\$0	\$120,000	\$1,790,000	\$125,000
County Building 1998-2018 3.90%-5.05%; \$2,290,000	1,705,000	0	100,000	1,605,000	100,000
Various Purpose 2004-2024 1.50%-4.40%; \$3,015,000	2,900,000	0	115,000	2,785,000	120,000
Issuance Premium on Debt	15,979	0	1,123	14,856	826
<i>Tax Revenue Anticipation Bonds Payable:</i>					
Road Improvement 2003-2023 2.00%-4.15%; \$4,115,000	3,800,000	0	165,000	3,635,000	165,000
<i>Loans Payable:</i>					
State Route 207 Connector 2004-2014 3.00%; \$849,917	319,982	529,935	0	849,917	95,502
OWDA - Richmondale Sewer 2006-2012 4.99%; \$50,000	0	20,912	0	20,912	1,250
<i>Other Long-Term Obligations:</i>					
Compensated Absences	1,626,998	1,844,537	1,474,227	1,997,308	1,260,271
Capital Leases	189,721	32,505	92,444	129,782	41,143
Governmental Activities					
Long-Term Obligations	\$12,467,680	\$2,427,889	\$2,067,794	\$12,827,775	\$1,908,992

The County Building bonds were issued to purchase the Ross County Service Center and to renovate various offices within this building. The Various Purpose bonds were issued to pay the County's share of the cost of constructing and improving the South Central Ohio Regional Juvenile Detention Center; to pay the cost of constructing offices in the Ross County Service Center for the Ross County Department of Job and Family Services; and to pay for the acquisition of and improvements made to real estate on East Second Street. The Road Improvement bonds were issued to construct a connector road to U.S. Route 50. The State Route 207 Connector loan was obtained to pay a portion of the County's share of constructing this connector road to U.S. Route 23.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The Various Purpose bonds were sold at a premium and the remaining unamortized premium of \$14,856 is being amortized over the life of the bonds. Additionally, issuance costs were incurred with this bond issue and are deferred. The remaining unamortized bond issuance costs of \$87,636 are being amortized over the life of the bonds. For the 2006, the amount amortized for these bond issue costs is \$4,868.

The Various Purpose bonds include serial and term bonds issued in the amount of \$750,000 and \$2,035,000, respectively. The serial bonds will be paid from 2007 – 2012 and the term bonds will be paid from 2015 – 2024. The bonds maturing on or after December 1, 2014 will be subject to optional redemption, in whole or in part, at the option of the County, by lot by the Paying Agent and Registrar, in such manner as the Paying Agent and Registrar in its discretion may determine, on any date, commencing December 1, 2013 at the redemption price of 100% of the principal amount of the bonds being redeemed plus accrued interest to the redemption date.

The annual requirements to amortize long-term bond and loan obligations outstanding as of December 31, 2006 are as follows:

For the Year Ended		
December 31	Principal	Interest
2007	\$605,502	\$423,463
2008	623,389	404,277
2009	646,363	383,401
2010	669,426	360,982
2011	702,583	336,319
2012-2016	3,662,654	1,255,920
2017-2021	2,605,000	537,991
2022-2024	1,150,000	87,800
Totals	\$10,664,917	\$3,790,153

Long-Term Bonds: All long-term bonds issued for governmental purposes of the County are retired through the Bond Retirement Fund. The County Building and Various Purpose general obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within the limitations of Ohio law. These bonds are also backed by the full faith and credit of the County as additional security. The Road Improvement tax revenue anticipation bonds are secured both by motor vehicle fuel and license tax revenue and a portion of sales tax revenue.

Long-Term Loan: The State Route 207 Connector loan will be retired through the Motor Vehicle Gas Tax Fund, however, the General Fund may also be used if revenues are available. This loan is secured by motor vehicle gasoline tax revenue of the County. The Ohio Water Development Authority (OWDA) – Richmondale Sewer loan will be retired through the Richmondale Sewer Grant Fund and is secured by reimbursements from Jefferson Township, the Township in which Richmondale is located. The County is approved to draw up to \$50,000 against this loan, however, only \$20,912 has been drawn as of the end of the year. Since this loan has not been completely drawn, no amortization schedule has been finalized and no annual requirements are included for this loan in the amortization schedule above.

Compensated Absences: Upon retirement, employees hired prior to 1992 with at least ten years of credited service with the County, State or any political subdivision are paid fifty percent (50%) of their accrued sick leave. Employees hired during 1992 and thereafter with less than ten years of service with the County but with ten or more total years of service with the State or any political subdivision are paid twenty-five percent (25%) of their accrued sick leave, up to a maximum of thirty workdays. Employees hired during 1992 and

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

thereafter with ten or more years of total service with the County are paid fifty percent (50%) of their accrued sick leave. The exceptions to this policy are as follows. Employees of the Board of Mental Retardation & Developmental Disabilities with at least five but less than ten years of service with the Board or with ten or more years of service with the State or any political subdivision, but not with the Board, are paid twenty-five (25%) of their accrued sick leave. Employees with at least ten years of service with the Board are paid fifty percent (50%) of their accrued sick leave. Vacation time is vested for employees after a minimum of one year of credited service. Unused vacation may be accumulated up to three (3) years according to Ohio law. Compensatory time may also be accumulated by employees but must be used within specified limits. However, certain departments have the option of being compensated for overtime worked in lieu of compensatory time off. All sick leave, vacation and compensatory time is compensated at the employee's current rate of pay at the time of retirement or termination. Compensated absences are paid from the fund from which the respective employees' salaries are paid.

Capital Lease Obligations: The County has entered into agreements to lease equipment and other assets. Such agreements are, in substance, lease purchases and are reflected as capital lease obligations in the government-wide statements. Furniture, fixtures and equipment have been acquired by capital lease and are capitalized in the statement of net assets for governmental activities in the amount of \$802,818, which is equal to the present value of the minimum lease payments at the time of acquisition. At the time of acquisition, a corresponding liability was also recorded in the statement of net assets for governmental activities. Capital lease payments of \$92,444 were made in 2006 and are reflected as debt service principal in the governmental funds.

The County's future minimum lease payments under capital lease obligations as of December 31, 2006 are as follows:

For the Year Ended December 31	Capital Lease Payments
2007	\$48,029
2008	46,394
2009	31,132
2010	21,177
2011	4,366
Total Minimum Lease Payments	151,098
Less: Amount Representing Interest	(21,316)
Present Value of Net Minimum Lease Payments	\$129,782

NOTE 11 - CONDUIT DEBT OBLIGATIONS

In July 2006, the County, on behalf of the Adena Regional Medical Center Hospital (Hospital Authority), issued \$83,830,000 in Ohio Hospital Facilities Revenue Refunding and Improvement Bonds. These bonds were issued to pay the cost of acquisition and construction of the Series 2006 project, which is expected to consist of various improvements to the Hospital including a new center for women and children, and various other improvements. As a part of the Series 2006 issue, the Hospital Authority also refunded a portion of the Series 1993 Bonds, and paid certain expenses associated with the issuance of the Series 2006 issue. In December 2001, the County issued, on behalf of the Hospital Authority, \$32,850,000 in Ohio Hospital Facilities Revenue Refunding and Improvement Bonds. These bonds were issued to pay the cost of

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

acquisition and construction of the Series 2001 project, which consisted of various improvements to the Hospital. As a part of the Series 2001 issue, the Hospital Authority also refunded the Series 1995 Bonds, which had an outstanding principal amount of \$13,185,000, and paid certain expenses associated with the issuance of the Series 2001 issue. Previously, the Hospital Authority had issued the Series 1995 Hospital Facilities Revenue Bonds to renovate the hospital's surgery unit, post anesthesia care unit, intensive and coronary unit, and to provide for the acquisition, construction and installation of a linear accelerator at the Hospital. In September 1998, the County issued, on behalf of the Hospital Authority, \$8,175,000 in Hospital Facilities Revenue Bonds to construct a 60,000 square foot addition to the medical office building for additional physicians' offices, to purchase certain moveable equipment, and to make various other improvements at the Hospital. In May 1993, the County issued, on behalf of the Hospital Authority, \$24,730,000 in Hospital Facilities Revenue Refunding Bonds to extinguish an earlier series of 1989 Facilities Revenue Bonds and 1988 Facilities Revenue Refunding and Improvement Bonds. Each of the bonds mentioned above are special limited obligations of the Hospital Authority, and are payable solely from and secured by revenues generated by the Hospital. Neither the County, the State, nor any other political subdivision is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2006, the Hospital Facilities Revenue Bonds aggregated principal amount payable was \$125,056,736. Of this amount, \$83,830,000 was payable on the 2006 Series, \$32,850,000 on the 2001 Series, \$6,505,000 on the 1998 Series and \$1,871,736 on the 1993 Series.

During 2001, the County, on behalf of Traditions of Chillicothe, an Ohio non-profit corporation issued Adjustable Rate Demand Health Care Facilities Revenue Bonds, Series 2001 in the amount of \$6,555,000. The proceeds of this issue was used to refund and defease a 1996 Series Issue of Health Care Facilities Revenue Bonds issued on behalf of the same entity, which was used to construct a hundred bed residential care facility in Chillicothe, Ohio. The aggregate principal amount payable on the 1996 Series issue was \$4,735,000 at the time of the 2001 Issue. The remaining portion of the 2001 Series Issue, along with paying certain issuance costs, was used for the acquisition, construction and improvement of an additional twenty-four unit congregate care facility for elderly living. These bonds are special limited obligations of Traditions of Chillicothe and are payable solely from and secured by revenues generated by the facility. Neither the County, the State, or any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2006 the Healthcare Facilities Revenue Bonds aggregated principal amount payable was \$5,900,000.

NOTE 12 -PENSION PLANS

A. Ohio Public Employees Retirement System

All Ross County employees, who are not certified teachers with the school for Mental Retardation and Developmental Disabilities (MR/DD), participate in the Ohio Public Employee Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

provide a formula retirement benefit similar to the Traditional Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

For the year ended December 31, 2006, the members of all three plans, except those in law enforcement participating in the Traditional Plan, were required to contribute 9% of their annual covered salaries. Members participating in the Traditional Plan who were in law enforcement contributed 10.1% of their annual covered salary. The County's contribution rate for pension benefits for 2006 was 9.20%, except for those plan members in law enforcement or public safety. For those classifications, the County's pension contributions were 16.93% of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to OPERS for the years ended December 31, 2006, 2005, and 2004 were \$1,553,884, \$1,725,328, and \$1,668,559 respectively; 77.96% has been contributed for 2006, and 100% has been contributed for 2005 and 2004. Of the 2006 amount, \$342,540 remained as unpaid contractually required contributions at December 31, 2006 and are recorded as fund liabilities in the basic financial statements.

B. State Teachers Retirement System of Ohio

Certified teachers, employed by the school for Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members, as well as death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3371, by calling (614) 227-4090 or by visiting the STRS Ohio web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC Plan and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC Plan or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

A DB Plan or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement, may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2006, plan members were required to contribute 10% of their annual covered salaries. The County was required to contribute 14% for 2006, 13% was being the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to STRS Ohio for the years ended December 31, 2006, 2005, and 2004 were \$81,895, \$94,968, and \$91,936 respectively; 100% has been contributed for all years.

NOTE 13 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and qualified survivor benefit recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2006 local government employer contribution rate was 13.70% of covered payroll (16.93% for public safety and law enforcement); 4.50% of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the individual entry age actuarial cost method. Significant actuarial assumptions, based on OPERS' latest actuarial review performed as of December 31, 2005, include a rate of return on investments of 6.50%, an annual increase in active employee total payroll of 4% compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50% and 6.30% based on additional annual pay increases. Health care costs were assumed to increase between .50% and 6% annually for the next nine years and 4% annually after nine years.

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25% of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12% corridor.

The number of active contributing participants in the Traditional and Combined Plans was 369,214. The number of active contributing participants for both plans used in the December 31, 2005 actuarial valuation was 358,804. Actual employer contributions for 2006 that were used to fund postemployment benefits were \$724,630. The actual contribution and the actuarially required contribution amounts are the same. OPERS' net assets available for payment of benefits at December 31, 2005 (the latest information available) were \$11.1 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$31.3 billion and \$20.2 billion, respectively.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. To improve the solvency of the Health Care Fund, OPERS created a separate investment pool for health care assets. Member and employer contribution rates increased as of January 1, 2006 and January 1, 2007, which will allow additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio (STRS Ohio). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. STRS Ohio is funded on a pay-as-you-go basis.

All STRS Ohio retirees who participated in the DB or Combined Plans and their dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14% of covered payroll. For the fiscal year ended June 30, 2006, the STRS Ohio Board allocated employer contributions equal to 1% of covered payroll to the Health Care Stabilization Fund. For the County, this amount equaled \$6,300 for 2006.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2006, the balance in the Health Care Stabilization Fund was \$3.5 billion. For the year ended June 30, 2006, net health care costs paid by STRS were \$282,743,000 and there were 119,184 eligible benefit recipients.

NOTE 14 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft, damage to or destruction of assets, errors and omissions, employee injuries, and natural disasters. The County has addressed these various types of risk by purchasing insurance through County Risk Sharing Authority (CORSA) and a commercial carrier.

General liability insurance is maintained in the amount of \$1,000,000 for each occurrence with no annual aggregate. Other liability insurance includes \$1,000,000 for law enforcement liability, \$1,000,000 for automobile liability, \$1,000,000 for public officials' errors and omissions liability, \$4,000,000 excess liability, \$10,000,000 for airport liability, and \$752,940 for liability for the voting machines.

In addition, the County maintains replacement cost insurance on buildings and contents in the amount of \$84,582,783. Other property insurance includes the following: \$1,000,000 for extra expenses, \$5,000,000 for newly acquired location, actual cash value for contractor's equipment, \$100,000 for property in transit, \$100,000,000 for flood damage, \$100,000,000 for earthquake damage, \$1,000,000 for debris removal, \$1,000,000 for valuable papers, \$1,000,000 for accounts receivable, \$250,000 for unintentional omissions, the lesser of actual cash value or cost of repair for automobile damage, and replacement cost for data processing equipment. Comprehensive boiler and machinery coverage is carried in the amount of \$100,000,000.

The County also maintains crime insurance in the amount of \$1,000,000 for theft, disappearance, and destruction at the County offices.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The County participates in the Workers' Compensation Program provided by the State of Ohio. The County belongs to a pool with 61 other Ohio counties (County Commissioners Association of Ohio) for a workers' compensation group-rating program. This resulted in a savings of \$54,682 on the annual premium cost in 2006.

The County has established limited risk health, dental, vision and life insurance programs for its employees. Medical Mutual of Ohio, Inc., a third party administrator, services all claims submitted to the County by employees. An internal service fund is presented in the financial statements and reflects premiums paid into the self-insurance internal service fund by other funds that are available to pay claims, claim reserves and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$100,000 and aggregate claims in excess of \$5,416,887. A liability for unpaid claims costs of \$708,421 has been accrued as a liability based on an estimate provided by the third party administrator of claims that have been incurred but not yet paid and those incurred but not yet reported.

Interfund premiums are based on the insured funds' claims experience. Changes in the funds' claims liability in 2005 and 2006 are:

Year	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2005	\$557,504	\$4,653,000	\$4,552,668	\$657,836
2006	657,836	4,713,674	4,663,089	708,421

The County has had no significant reductions in any of its insurance coverage from that maintained in prior years. Additionally, there have been no insurance settlements that have exceeded insurance coverage in any of the past three years.

NOTE 15 - PROPERTY TAX REVENUE

Property taxes include amounts levied against 2005 real and public utility property and 2006 tangible personal (business) property. The assessed value by property classification upon which 2006 revenues were derived follows:

Property Classification	Assessed Values
Real Property	\$903,216,460
Tangible Personal Property	90,288,410
Public Utility Property	65,223,240
Total	\$1,058,728,110

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. The County is authorized to levy up to 3.10 mills of the first 10 mills of assessed value for the General Fund. However, pursuant to a resolution approved by the County Commissioners on July 19, 2004, the County elected to levy 2.00 mills for tax year 2005 collected in 2006. Under Ohio law, the millage rolled back is reserved for the County and can be reassessed in any subsequent year, if the need arises. In addition to the 2.00 mills, 6.40 mills have been levied based upon mills voted for the Mental Retardation, Children Services and Senior Citizens levies.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

A summary of voted millage follows:

Levy Purpose	Original Collection Year	(a) Authorized Rate	(b) Rate Levied for		Final Collection Year
			Current Year		
			R/A	C/I	
Children Services (c)	2004	1.00	0.93	0.97	2008
Senior Citizens (c)	2004	0.30	0.28	0.29	2008
Mental Retardation (c)	2005	2.10	1.97	2.03	Continuing
Mental Retardation (c)	2003	3.00	2.80	2.91	Continuing
Totals		6.40	5.98	6.20	

- (a) Dollars per \$1,000 of assessed valuation.
- (b) Ohio law provides for a tax credit to voted levies to offset inflationary values resulting from a reappraisal of real property. To attain this tax credit, reduction factors are applied to authorized voted levies so that each levy yields the same amount of property tax as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.
- (c) Levies represent replacements of levies originally voted in prior years.

In 2006, real property taxes were levied on January 1, 2006, on assessed values as of January 1, 2005, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property must be completed no less than every six years, with a statistical update every third year. The most recent statistical update was completed in 2004. Real estate taxes were due and payable February 10, and July 7, 2006; personal property taxes were due and payable May 10 and September 20, 2006. Tangible personal property taxes were assessed on 18.75% of true value for equipment and average value for inventories. Public utility property taxes are assessed on 35% of true value (which is, in general, net book value) for real property and at varying percentages of true value for tangible personal property.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various Agency Funds of the County.

Accrued property taxes receivable reported in the Agency Funds and in the governmental funds represent current taxes that were levied, measurable and unpaid, as well as, delinquent taxes outstanding as of December 31, 2006. Although total property tax collections for the next ensuing fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are intended to finance the subsequent year's operations. Therefore, the delinquent taxes outstanding and available to the County within the first 60 days of 2007 were recorded as revenue in 2006, the remaining receivable is offset by a credit to deferred revenue in the fund financial statements.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

NOTE 16 - SALES TAX REVENUE

The County currently imposes a 1.5% tax on every retail sale in the County. On November 27, 1979 the County Commissioners adopted a resolution that allowed for the imposition of a 0.5% permissive sales tax pursuant to Sections 5739.02 and 5741.02, Ohio Revised Code. The tax became effective on January 1, 1980 and remains in effect for a continuing period of time, unless it is repealed. The revenues generated from this sales tax are used for providing additional revenue for the County's General Fund.

On August 4, 1986 the County Commissioners adopted a resolution that allowed for the placement of an additional 0.5% sales tax before the vote of the people of Ross County in the general election held on November 4, 1986. The electorate approved the sales tax in the general election and the tax became effective February 1, 1987 and continues for a period of twenty years. The revenues generated from this tax were used for the purpose of providing additional revenue for the County's General Fund including the construction, operation and the maintenance of the Ross County Law Enforcement Complex. However, due to the fact that this levy has expired and after determining that the County General Fund continues to need this additional revenue, the County Commissioners imposed a 0.5% sales tax effective January 1, 2007 and remains in effect for a continuing period of time, unless it is repealed.

On August 23, 1993, the County Commissioners again adopted a resolution that allowed for the imposition of another 0.5% tax pursuant to Sections 5739.021 and 5741.021, Ohio Revised Code. The tax became effective on October 1, 1993 and remains in effect for a continuing period of time, unless it is repealed. The revenues generated from this sales tax are used for providing additional revenue for the County's General Fund.

In 2006, these sales taxes generated a combined total of \$11,219,814 in tax revenue.

NOTE 17 - CONTINGENCIES

The County participates in several federal and state assisted grants and programs that are subject to financial and compliance audits by grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse effect on the County's financial position.

Additionally, there are currently no material claims or lawsuits pending against the County with the County Prosecutor.

NOTE 18 - ROSS COUNTY AND CHILLICOTHE LAW ENFORCEMENT CENTER

The Ross County and Chillicothe Law Enforcement Center is located adjacent to the Ross County Courthouse. The Center houses the Ross County Sheriff's Department, the Ross County Jail, and the Chillicothe City Police Department.

Ross County paid all of the construction costs, including the cost to purchase the land on which the Center is located, which totaled \$11,995,690. The County billed the City of Chillicothe for its share of these costs based on a percentage of square footage to be occupied by the City in proportion to total square footage, after deducting certain jail-related only costs. The City of Chillicothe contributed \$1,924,352 to the construction of the Center.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

An agreement between the County and the City of Chillicothe leases space to the City of Chillicothe for a term of fifty years with payment of the lease to be charged against the portion contributed by the City of Chillicothe for construction of the Center.

The lease agreement also states the County and the City of Chillicothe will share the cost and expense of repairs, maintenance and replacement as follows:

The repair, maintenance and replacement of the roof that covers the Law Complex section of the Center will be shared equally.

The City will pay its pro rata share of 18.47% for the cost of repairing, maintaining and replacing the public elevators, the freight lift, heating, air conditioning, electrical and plumbing equipment within the Law Complex section of the Center. The 18.47% was derived by taking the ratio of square footage occupied by the City to the total square footage of the Center.

The County and the City of Chillicothe will share equally the cost of maintaining, repairing and replacing the sidewalks, public areas, and parking lots contiguous to the Center, including snow removal.

The City of Chillicothe will pay 100% of the cost of maintaining, repairing and replacing interior decorations within the City offices, and 50% of the cost pertaining to interior decorations within the common offices.

The City of Chillicothe will pay 50% of the cost of maintaining, repairing and replacing the telephone equipment in common offices.

The City of Chillicothe will pay 18.47% of gas, electric, water, sewer, and solid waste disposal utilities and 50% of the cost of janitorial services.

The County applied for and received approval for a grant through the Governor's Office of Criminal Justice to fund construction of the County Jail. The City of Chillicothe intends to house prisoners in this facility and will be billed by the County on a per diem basis. The City of Chillicothe has no percentage interest in the County Jail.

The Law Complex is considered a shared asset between the County and the City of Chillicothe due to the retained interest in the maintenance, repair and replacement of the facility and the fact that the length of the lease is for the majority of the useful life of the asset. Since the original construction of the Law Complex, various improvements have been made. Therefore, the County has recorded \$10,151,200 in its capital assets that represents the County's share of this asset.

NOTE 19 - RELATED ORGANIZATIONS

A. Ross County Park District

The County's probate judge is responsible for appointing the members of the board of the Ross County Park District. In 2006, the County distributed \$55,000 in operating grants to the Park District. The County is the fiscal agent for the Park District, therefore, the activities of the Park District are reflected as an agency fund of the County.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

B. Ross County - Chillicothe Public Library

The County Commissioners and Common Pleas Judge are responsible for appointing the members of the board of the Ross County - Chillicothe Public Library. The County does not act as fiscal agent for the Library, therefore, the activities of the Library are not reflected in the County's basic financial statements.

C. Ross County Convention Facilities Authority

The Commissioners appoint a majority of the board members of the Ross County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. The County is not responsible for the operation of the CFA.

On March 17, 2006, the County issued a taxable economic development revenue note in the amount of \$1,160,000 to finance improvements to a local multi-use stadium and a local cultural facility. In exchange for the County issuing the note, the CFA enacted a 1.25% bed tax to pay the debt service on the note. The collection of the bed tax began in 2007.

The County will act as fiscal agent for the CFA, therefore, the activities of the CFA will be reflected as an agency fund of the County. During 2006, there was no financial activity for the CFA.

NOTE 20 – JOINT VENTURE

The County is a participant with Highland, Pike, Jackson, Vinton and Fayette counties in the South Central Ohio Regional Juvenile Detention Center which is a facility that provides temporary housing for juvenile delinquents from each county. The juvenile judge from each participating county appoints one trustee to serve on the board, except Ross County which appoints two trustees of the board since it is the home county. The commissioners of each county have the final approval of their respective trustee.

Each county is obligated to provide financial support to this entity through per diem charges and assessments that are based on the total assessed valuation of each county in proportion to the total assessed valuation of all participating counties. The County has an ongoing financial responsibility for this entity and, during 2006, contributed \$332,682 toward the operation of this facility. In 2001, the participating counties, with a substantial grant from the State of Ohio, agreed to construct a new facility and to make various other improvements. This facility was completed in 2004. The total cost of this project was \$6,258,352, with the State of Ohio contributing \$2,268,000. The remaining cost of \$3,990,352 was allocated among and contributed by the participating counties, based upon the total 2001 assessed valuation of each county in proportion to the total assessed valuation of all participating counties. The County originally issued \$1,250,000 in bond anticipation notes in 2001 for the County's estimated share of this project. The County's final share of the project's cost was \$1,311,315. The County refunded the outstanding \$1,250,000 in bond anticipation notes and financed its remaining share with general obligation bonds issued on March 15, 2004. See Note 10 for more information. The County is the fiscal agent for the Center, therefore, the activities of the Center are reflected as an agency fund of the County. Complete financial statements of the joint venture can be obtained from the Ross County Auditor, Ross County Courthouse, 2 North Paint Street, Suite G, Chillicothe, Ohio, 45601.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Joint Solid Waste Management District

The County, in conjunction with Pickaway, Highland and Fayette counties, has created the Joint Solid Waste Management District that is responsible for the maintenance, protection, and use of solid waste collection, transfer, disposal, recycling or resource recovery facilities located within each county. The District's board is composed of the three commissioners from each county. During 2006, the County did not contribute any funds toward the operation of this facility. The County is the fiscal agent for the District, thus, the activities of the District are reflected as an agency fund of the County.

B. County Risk Sharing Authority, Inc.

The County Risk Sharing Authority, Inc. (CORSA) is a jointly governed organization among 61 counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, law enforcement liability, public officials' errors and omissions liability, automobile liability, and certain property and crime insurances.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. CORSA is governed by an elected board of nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of the certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2006 was \$358,689.

NOTE 22 - GROUP PURCHASING POOL

The County participates in a group-rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCAOSC) was established through the County Commissioners Association of Ohio (CCAO) as a group purchasing pool.

A group executive committee is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing and approving proposed third party fees, fees for risk management services and general management fees, determining ongoing eligibility of each participant, and performing any other acts and functions which may be delegated to it by the participating employers. The group executive committee consists of seven members. Two members are the president and treasurer of CCAOSC; the remaining five members are representatives of the participants. These five members are elected for the ensuing year by the participants at the meeting held in December of each year. No participant can have more than one member of the group executive committee in any year, and each elected member shall be a County Commissioner.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

NOTE 23 – ACCOUNTABILITY AND COMPLIANCE

A. Accountability

Funds	Deficit Fund Balance/ Net Assets
Job and Family Services Fund	\$204,903
Correctional and Law Enforcement Fund	172,843
<i>Other Nonmajor Governmental Funds:</i>	
Child Enforcement Fund	99,439
Economic Development Fund	1,115,002
Small Cities Block Grant Fund	188,458
Workforce Development Fund	46,775
Early Childhood Center Fund	163,727
County Correctional Facilities Fund	182,912
Road and Bridge Improvements Fund	71,942
<i>Internal Service Fund:</i>	
Ross County Group Insurance Fund	642,166

The deficit in the Job and Family Services Fund, and Correctional and Law Enforcement Fund, which are major funds; the Child Enforcement, Economic Development, Small Cities Block Grant, Workforce Development, and Early Childhood Center Funds, which are nonmajor special revenue funds; and the County Correctional Facilities and Road and Bridge Improvements Funds, which are nonmajor capital project funds, are due to the recognition of payables in accordance with generally accepted accounting principles. These deficits do not exist on a cash basis and will be eliminated either through future revenues generated, transfers from the General Fund or payment of debt obligations.

The deficit in the Ross County Group Insurance Internal Service Fund is due to insufficient revenues to fund medical claims payable at year-end. This deficit does not exist on a cash basis and is steadily being eliminated through future increases in contribution rates and reductions in benefits provided. In addition, County departments may be assessed, depending upon the current year activity of the fund, in order to eliminate the deficit.

B. Compliance

The Correctional and Law Enforcement Fund, a major fund, had appropriations that exceeded estimated resources at year end by \$936 on the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis). The County does not allow a fund to be overspent and requires that sufficient revenues be collected or transfers from the General Fund be made before monies are actually encumbered or spent. Unencumbered funds were available to cover this variance at year end.

NOTE 24 – SUBSEQUENT EVENTS

On January 18, 2007, the County refinanced the 911 Equipment Bond Anticipation Note for \$60,000 and the Permanent Improvement Bond Anticipation Note for \$390,000.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

On March 15, 2007, the County refinanced the Economic Development Revenue Anticipation Note for \$1,145,000.

On March 26, 2007, the County co-signed as guarantor on a Rural Industrial Park Loan made to the Ross County Community Improvement Corporation for \$500,000.

On June 1, 2007, the County refinanced the Correctional Facility Bond Anticipation Note for \$937,500, the Courthouse Improvement Bond Anticipation Note for \$1,045,000, and Road & Bridge Improvement Bond Anticipation Note for \$675,000.

NOTE 25 - COMPONENT UNIT DISCLOSURES

Summary Of Significant Accounting Policies

* **Basis of Presentation and Accounting** – The financial statements of First Capital Enterprises, Inc. (hereinafter referred to as “The Agency”) have been prepared in conformity with generally accepted accounting principles (GAAP) and accordingly reflect all significant assets, liabilities and net assets using full accrual accounting.

* **Property and Depreciation** - Property and equipment are recorded at cost. Depreciation of capital assets is determined on the individual asset by the straight-line depreciation method at rates based upon the following estimated useful lives:

Description	Estimated Lives
Motor Vehicles	3-10 years
Shop and Office Equipment	3-10 years
Leasehold Improvements	20-31 ½ years
Buildings	12-40 years

For years ended on or after June 30, 1994, any asset with a cost of \$1,000 or more is required to be capitalized. Minor renewals and replacements are charged against income while major renewals and replacements are charged to the appropriate asset account. The Ross County Board of Mental Retardation and Developmental Disabilities retains a reversionary interest in any assets purchased with funds provided through it.

* **Income Tax** - No provisions are made for federal or local income taxes because the Agency is tax exempt under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

* **Cash and Cash Equivalents** - The Agency considers all highly liquid debt instruments purchased with an original maturity date of three months or less to be cash equivalents.

* **Nature of Activities** - The Agency provides a sheltered workshop for mentally challenged adults in the Ross County area. Funding includes support from the Ross County Board of Mental Retardation and Developmental Disabilities.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

* **Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash, Deposits and Investments

As of June 30, 2006, the Agency has \$421,490 in certificates of deposit, checking and savings accounts. Investments that will mature within one year are reflected as current. In addition, the Agency received 2,355 shares of Anthem Stock when Anthem became a stock insurance company on October 30, 2001. Fair market value of the stock at June 30, 2006 is \$342,747. The change in fair market value represents investment return.

The following methods and assumptions were used by the Agency in estimating its fair value disclosures for financial instruments:

Cash and cash equivalents: The carrying amounts reported in the statement of net assets approximate fair value because of the short-term maturities of those instruments.

Investment securities: The fair values of investment securities are based on quoted market prices for those investments or face value for certificates of deposit not obtained through a broker.

Accounts Receivable - Trade and Bad Debt Expense

The Agency maintains an allowance for estimated bad debt. When an account is determined uncollectible, it is deducted from the accounts receivable and the allowance amount. The allowance is credited and bad debt expense charged when the collectibility of an account is uncertain. The June 30, 2006 accounts receivable are shown net of \$0 in allowance for bad debts.

Nondepreciable and Depreciable Capital Assets

A summary of changes in the Agency's capital assets during the fiscal year ended June 30, 2006 follows:

	Balance July 1, 2005	Additions	Deletions	Balance June 30, 2006
<i>Nondepreciable Capital Assets:</i>				
Land	\$73,196	\$0	\$0	\$73,196
Total Nondepreciable Capital Assets	73,196	0	0	73,196
<i>Depreciable Capital Assets:</i>				
Building	464,361	24,602	0	488,963
Motor Vehicles	313,174	0	0	313,174
Shop and Office Equipment	395,789	12,626	0	408,415
Leasehold Improvements	37,268	0	0	37,268
Total Depreciable Capital Assets	1,210,592	37,228	0	1,247,820
Total Accumulated Depreciation	(723,417)	(38,565)	0	(761,982)
Depreciable Capital Assets, Net	487,175	(1,337)	0	485,838
Total Capital Assets, Net	\$560,371	(\$1,337)	\$0	\$559,034

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Investment in Subsidiary

On December 18, 1985, the Agency started a subsidiary, Commercial Clean of Ross County, Inc., to engage in commercial janitorial and cleaning work for profit under the trade name "Service Master". A significant portion of Service Master's hired work force were, by design, sheltered workshop participants of the Agency. Commercial Clean of Ross County, Inc. suspended operations as of September 15, 1990. The Agency owns 100% of the capital stock of Commercial Clean of Ross County, Inc.

The Agency has decided to retain Commercial Clean of Ross County, Inc.'s status as an active corporation for future ventures. The carrying value of the investment at June 30, 2006 was \$1,276.

Compensated Absences Payable

The Agency's staff employees accrue varying amounts of paid vacation for each pay period worked. Employees cannot take vacation time until they have one year of service. Employees are paid for up to one year of accrued vacation at termination of employment. Therefore, all unpaid vacation up to the vested limit is accrued as an expense in the basic financial statements.

Long-Term Obligations

The Agency's long-term obligation activity for the fiscal year ended June 30, 2006 was as follows:

Purpose	Balance			Amounts Due	
	July 1, 2005	Additions	Deletions	Balance June 30, 2006	Within One Year
<i>Other Long-Term Obligation:</i>					
Compensated Absences	\$51,662	\$38,506	(\$51,662)	\$38,506	\$38,506
Long-Term Obligations	\$51,662	\$38,506	(\$51,662)	\$38,506	\$38,506

Charges For Services

The Agency operates Main Resources, a job placement agency that assists qualified individuals in obtaining jobs in the public sector. The Agency also bids on contracts to provide various services; including assembly and production services, the maintenance and cleaning of public parks and rest areas as well as other government related contracts. Income from these services is shown as Charges for Services within the Statement of Activities.

Program Income

The Agency receives a substantial amount of its support from the Ross County Board of Mental Retardation and Developmental Disabilities. Therefore, a significant reduction in the level of support, if this were to occur, may have an effect on the Agency's activities.

The Agency received \$1,280,112 from the Ross County Board of Mental Retardation and Developmental Disabilities for the year ended June 30, 2006. Moreover, the Agency operates in a building owned by Ross County without cost. A fair rental value of \$78,735 has been determined as an in-kind contribution based upon the fair rental value of the facility as determined by independent rental rates. The total of these revenues is shown as Operating Grants and Contributions within the Statement of Activities.

ROSS COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Concentrations of Credit Risk Due to Temporary Cash Investments and Accounts Receivable

Financial instruments that potentially subject the Agency to concentrations of credit risk consist principally of temporary cash investments and accounts receivable. The Agency places its temporary cash investments with financial institutions and exceeded FDIC coverage during the year. The Agency's accounts receivable are primarily due from two sources, which accounted for 76% of the total accounts receivable as of June 30, 2006.

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

The Agency maintains cash checking, savings, and certificate of deposit accounts at federally insured financial institutions. As of June 30, 2006, the Agency had exceeded the federally insured limit of \$100,000 at one financial institution by \$353,223. The excess was unsecured as of June 30, 2006.

Economic Dependency

The Agency receives the majority of its funding from three sources which accounted for 98% of all funds received for the year ended June 30, 2006.

Tax-Deferred Annuity Plan

The Agency has established a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. The Agency contributes 1.50% of gross salaries for qualified employees to the plan. Employees may make contributions to the plan up to the maximum amount allowed by the Internal Revenue Code if they wish. Employer contributions were \$14,089 for the year ended June 30, 2006.

Prior Period Adjustment

Certain errors resulting in an understatement of previously reported investments were discovered during the current year. Accordingly, an adjustment of \$164,002 was made during fiscal year 2006 to increase the investment as of the beginning of the year. A corresponding entry was made to increase previously reported net losses. This adjustment has no effect on the current period.

Combining Statements
and Individual
Fund Schedules

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the County's nonmajor special revenue funds:

Dog & Kennel

To account for the dog warden's operations, financed by sales of dog tags, kennel permits and fine collections.

Drug Law Enforcement

To account for revenues received for drug fines in the County to be used for drug prevention and drug law enforcement.

Law Enforcement

To account for proceeds of the sale of contraband which by state law can only be used for law enforcement activities.

Litter Control

To account for state grant receipts and donations, from both individuals and corporations, and transfers from the General Fund used to enforce litter laws, educate citizens and promote litter control and recycling in the County.

Real Estate Assessment

To account for state mandated county wide real estate tax reappraisals and other annual real estate tax assessment related functions that are funded by charges to the County's political subdivisions.

Youth Services Subsidy

To account for grant monies received from the State Department of Youth Services and used for placement of children in foster care homes or facilities, diversion and work programs involving restitution for juvenile delinquents, juvenile delinquency prevention and other related activities.

Treasurer's Prepayment

To account for the investment earnings on prepayments of real property taxes that can be used by the Treasurer only for the payment of the expenses incurred in administering the prepayment system.

Emergency Management

To account for revenues received from various subdivisions and grants for planning and coordinating efforts to prevent and manage disasters. The Agency was established under Section 5915.07, Revised Code and is controlled by an executive committee made up of elected officials who participate in the Agency. The executive committee and County Commissioners employ a director and approve the budget. The County is responsible for any fund deficits.

Marriage License

To account for the state mandated fee collected on each issued marriage license. The County has contracted with the Ross County Coalition Against Domestic Violence, a non-profit organization, to operate a battered spouse program. The fees are sent to the non-profit organization as prescribed by law.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Drug Enforcement & Education

To account for certain fines received from Municipal Court to provide for drug law enforcement and education.

911 Equipment

To account for the establishment and delivery of the county-wide wireless enhanced 911 service in Ross County.

Probate Conduct of Business

To account for certain filing fees charged by the Probate Court to be used for operating expenses of the Probate Court.

Child Enforcement

To account for poundage fees collected by the Child Support Enforcement Agency that are restricted for use by state statute for financing the Agency and Title IV-D grants that reimburse expenditures for child support enforcement. The leadership of this agency is through the Department of Job and Family Services.

Computerized Research

To account for fees assessed under Chapter 2303, Revised Code, by the Common Pleas, Probate, and Juvenile Courts to be used for computerized legal research or other automatic data processing expenses by the judges.

Delinquent Tax & Assessment Collection

To account for the 5% fee collected on all delinquent taxes and used equally by the County Prosecutor and the County Treasurer to collect delinquencies.

Indigent Guardianship

To account for fees received from Probate Court to provide an attorney for indigent guardianship persons.

Children Services

To account for a county-wide tax levy and various state and federal monies to be used for providing foster care and other services for neglected, battered and abused children. This fund also accounts for the operation of the Roweton Ranch and Parent Visitation Home.

Indigent Driver Alcohol

To account for that part of OMVI related fine money that is to be used for indigent driver alcohol treatment.

Senior Citizens Levy

To account for a county-wide tax levy used for contracting with the Ross County Committee for the Elderly, Inc. to provide services to senior citizens of Ross County.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Economic Development

To account for the proceeds of a bond anticipation note issued to assist the Ross County Convention Facilities Authority with capital improvements made at the V.A. Memorial Stadium and Tecumseh Outdoor Drama. Also to account for a grant from the Gannett Foundation and contributions from the General Fund to help fund the Job 2010 project.

Computer System Service

To account for fees assessed under Chapter 2101, Revised Code, by the Common Pleas, Probate and Juvenile Courts to pay solely for acquiring and maintaining computerized systems for the courts or office of the Clerk of Courts.

Certificate of Title Administration

To account for fees collected under Chapter 325.33, Revised Code, by the Clerk of Courts for use in the administration of the Title Department of that office.

Local Law Enforcement Grant

To account for the grant money received from the U.S. Department of Justice to provide assistance in reducing crime and improving public safety.

U.S. 23 Pipeline Task Force

To account for a federal grant received through the Ohio Office of Criminal Justice Services for personnel, equipment and other expenses to assist in the prevention of illegal drug trafficking along the U.S. Rt. 23 corridor in Ross County and Southern Ohio.

Richmondale Sewer Grant

To account for a grant received from the Ohio Governor's Office of Appalachia to provide for a study of the sanitary sewer system in Richmondale.

Small Cities Block Grant

To account for federal community development block grant monies. The funds are expended by the County in poverty and low-income areas or awarded to other subdivisions for capital improvement projects that meet the federal criteria.

Prosecutor's Diversion Program

To account for state grant monies that are expended to provide a second chance to first time non-violent offenders who are about to be convicted of a crime. Upon successful completion of the program, the original charges are dismissed.

Child Abuse Prevention

To account for monies received for the Children Trust Fund to be used for the prevention of child abuse.

Rural Victim Services

To account for a grant received from the Office for Victims of Crime to provide education and assistance to victims of crime in rural areas and to provide training to local law enforcement officers that assist these victims.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Jail Commissary

A commissary rotary fund used to purchase and sell merchandise to jail inmates.

401 Care & Custody Grant

To account for monies received through the Ohio Youth Service Commission to assist the Juvenile Court in providing for care or custody of juveniles.

State Juvenile Program

To account for a grant from the Ohio State Office of Criminal Justice Services to the Ross County Sheriff's Department for security services to juvenile offenders and related equipment and to help assist school truancy.

Small Cities Revolving Loan

To account for monies received from the repayment of loans, and interest received from these loans, made to small businesses in Ross County, with monies received through federal Community Development Block grants which can be used to make loans to other county businesses.

Drug Court

To account for a grant from the U.S. Department of Justice to provide funding for the establishment of a drug court docket to permit the Court to adjudicate and dispose of drug cases more timely and efficiently.

VOCA/SVAA Grant

To account for a grant from the Ohio Attorney General's Office to provide assistance to crime victims.

County Ditch

To account for money received from landowners and other sources to provide for the development and maintenance of ditches throughout the County.

C J Mental Health Project Grant

To account for a grant funded by the Office of Criminal Justice to provide treatment services to Ross County jail inmates with mental illness.

Marine Patrol

To account for a grant from the Ohio Department of Natural Resources, Division of Watercraft, to maintain a marine patrol by the Ross County Sheriff's Department.

Appalachian Flood Risk Reduction Initiative (AFRRI) Grant Fund

To account for a grant from the Ohio Department of Natural Resources, Division of Water, to begin work on the Appalachian Flood Risk Reduction Initiative Plan.

Mediator Fees

To account for fees collected by the Juvenile Court and Common Pleas Courts for mediation services.

County Recorder's Equipment

To account for General Fund monies to supplement the equipment needs of the County Recorder as established by Section 317.321 of the Revised Code.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Blue Star Mothers Renovation

To account for contributions from the General Fund which are used to make renovations and improvements to the V.A. Memorial Stadium at the local V.A. Medical Center.

Board of Elections Grant

To account for a federal subgrant received from the State of Ohio through the federal Help America Vote Act of 2002. This grant is to be used to upgrade the Board of Elections voter registration system.

Mediation Institutionalization Grant

To account for a grant received from the Ohio Supreme Court to provide for mediation services for the Common Pleas Courts of Ross and Pike counties.

Rehabilitation Center

To account for the proceeds of the lease of certain agricultural land at the Roweton Ranch Complex. The proceeds are transferred to the Childrens Services Fund for general operations.

Regional Multi-Purpose Facility

To account for a grant received from the U.S. Department of Housing and Urban Development to assist in the planning and development of a regional multi-purpose facility and commerce park.

Workforce Development

To account for a grant received from the U.S. Department of Labor to strengthen the local workforce by providing training services to employed adults and dislocated workers.

Sheriff Concealed Weapon

To account for fees assessed by the Ross County Sheriff to individuals that apply for the issuance or renewal of a license to carry a concealed handgun as permitted by Ohio Revised Code section 2923.125.

FEMA – Yellowbud Flood

To account for grant money received from the Federal Emergency Management Agency used to provide relief to families for repairs needed as a result of the flooding in the Yellowbud community.

David Meade - Massie

To account for monies received from the David Meade-Massie Trust, designated to be spent for a specific purpose by various departments and agencies of the County.

Yellowbud Acquisition

To account for a federal grant received through the Department of Human Services used to provide funds for the purchase of homes in the flood plain area in the Yellowbud community.

Drug Task Force

To account for funds received from the Office of Criminal Justice Services to fight drug trafficking in the County.

Early Childhood Center

To account for state and local grant monies that are used to construct an early childhood center for the Board of Mental Retardation and Developmental Disabilities.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of financial resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Bond Retirement Debt Service

To account for interfund transfers that are expended for the payment of general obligation bonds and their related interest. Since this is the only nonmajor debt service fund, no combining statements for the debt service fund are presented.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities, other than those financed by proprietary funds.

Permanent Improvement

To account for bond anticipation note proceeds, bond proceeds, and interfund transfers expended for various County vehicles and equipment.

Airport Construction

To account for federal and state grants used to improve runways at and make other improvements to the Ross County Shoemaker Airport.

Board of Mental Retardation Improvements

To account for interfund transfers and a grant from the State of Ohio that are used for capital improvements of the Board of Mental Retardation and Developmental Disabilities.

Camp Cattail Construction

To account for donations collected from Ross County residents and state grants to be used to construct and make improvements to a camping facility for the handicapped.

Issue II Projects

To account for State Issue II monies received from the Ohio Public Works Commission for various road and bridge improvement projects by the County Engineer.

County Correctional Facilities

To account for the proceeds of bond anticipation notes and general obligation bonds used for the construction of the Ross County and Chillicothe Law Enforcement Center.

Road & Bridge Improvements

To account for bond anticipation note proceeds to pay expenditures for certain road and bridge improvements.

Ross County Service Center

To account for rent revenue that is charged to tenants and used for maintenance and repairs at the Ross County Service Center.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

State Route 207/U.S. 23 Connector

To account for the proceeds of a loan received from the Ohio Department of Transportation for the purpose of paying engineering costs related to the connector road that is being built from State Route 207 to U.S. Route 23.

Courthouse Improvements

To account for an advance from the General Fund and bond anticipation note proceeds used to renovate the County courthouse.

This page intentionally left blank.

Ross County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,305,758	\$397,428	\$464,022	\$3,167,208
Cash and Cash Equivalents In				
Segregated Accounts	319,435	0	0	319,435
Materials and Supplies Inventory	13,723	0	0	13,723
Accounts Receivable	4,180	0	0	4,180
Intergovernmental Receivable	651,973	0	0	651,973
Property Taxes Receivable	1,294,114	0	0	1,294,114
Loans Receivable	23,324	0	0	23,324
<i>Total Assets</i>	<u>\$4,612,507</u>	<u>\$397,428</u>	<u>\$464,022</u>	<u>\$5,473,957</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$138,100	\$0	\$2,400	\$140,500
Accrued Wages	34,404	0	0	34,404
Contracts Payable	410,420	0	0	410,420
Intergovernmental Payable	108,034	0	0	108,034
Interfund Payable	254,889	0	0	254,889
Deferred Revenue	517,964	0	0	517,964
Unearned Revenue	1,164,835	0	0	1,164,835
Notes Payable	1,192,000	0	413,500	1,605,500
<i>Total Liabilities</i>	<u>3,820,646</u>	<u>0</u>	<u>415,900</u>	<u>4,236,546</u>
Fund Balances				
Reserved for Encumbrances	230,493	0	44,400	274,893
Reserved for Loans	11,151	0	0	11,151
<i>Unreserved, Undesignated, Reported in:</i>				
Special Revenue Funds	550,217	0	0	550,217
Debt Service Funds	0	397,428	0	397,428
Capital Projects Funds	0	0	3,722	3,722
<i>Total Fund Balances</i>	<u>791,861</u>	<u>397,428</u>	<u>48,122</u>	<u>1,237,411</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$4,612,507</u>	<u>\$397,428</u>	<u>\$464,022</u>	<u>\$5,473,957</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$1,223,505	\$0	\$0	\$1,223,505
Intergovernmental	7,887,299	0	1,834,988	9,722,287
Interest	43,106	0	17,090	60,196
Fines and Forfeitures	113,687	0	0	113,687
Charges for Services	1,874,099	0	0	1,874,099
Special Assessments	7,312	0	0	7,312
Other	262,432	1,404	43,175	307,011
<i>Total Revenues</i>	<u>11,411,440</u>	<u>1,404</u>	<u>1,895,253</u>	<u>13,308,097</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	1,847,031	0	0	1,847,031
Judicial	387,289	0	0	387,289
Public Safety	1,701,591	0	0	1,701,591
Public Works	137,049	0	0	137,049
Human Services	7,618,853	0	0	7,618,853
Economic Development and Assistance	1,908,483	0	0	1,908,483
Capital Outlay	0	0	4,089,037	4,089,037
<i>Debt Service:</i>				
Principal Retirement	0	500,000	228,000	728,000
Interest and Fiscal Charges	31,523	390,212	77,301	499,036
Current Refunding	0	0	187,500	187,500
<i>Total Expenditures</i>	<u>13,631,819</u>	<u>890,212</u>	<u>4,581,838</u>	<u>19,103,869</u>
<i>Excess of Revenues (Under) Expenditures</i>	<u>(2,220,379)</u>	<u>(888,808)</u>	<u>(2,686,585)</u>	<u>(5,795,772)</u>
Other Financing Sources (Uses)				
Issuance of Loan	20,912	0	529,935	550,847
Issuance of Notes	60,000	0	3,047,500	3,107,500
Current Refunding	0	0	(1,125,000)	(1,125,000)
Transfers In	406,652	889,758	239,854	1,536,264
Transfers Out	(138,574)	(46)	(41,122)	(179,742)
<i>Total Other Financing Sources (Uses)</i>	<u>348,990</u>	<u>889,712</u>	<u>2,651,167</u>	<u>3,889,869</u>
<i>Net Change in Fund Balances</i>	<u>(1,871,389)</u>	<u>904</u>	<u>(35,418)</u>	<u>(1,905,903)</u>
<i>Fund Balances at Beginning of Year</i>	<u>2,663,250</u>	<u>396,524</u>	<u>83,540</u>	<u>3,143,314</u>
<i>Fund Balances at End of Year</i>	<u>\$791,861</u>	<u>\$397,428</u>	<u>\$48,122</u>	<u>\$1,237,411</u>

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	Dog and Kennel	Drug Law Enforcement	Law Enforcement	Litter Control	Real Estate Assessment
Assets					
Equity in Pooled Cash and Cash Equivalents	\$8,554	\$13,063	\$4,037	\$13,647	\$263,038
Cash and Cash Equivalents In					
Segregated Accounts	0	28,371	73,072	0	0
Materials and Supplies Inventory	1,775	0	0	0	5,068
Accounts Receivable	700	0	0	0	0
Intergovernmental Receivable	0	0	0	3,756	0
Property Taxes Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$11,029</u>	<u>\$41,434</u>	<u>\$77,109</u>	<u>\$17,403</u>	<u>\$268,106</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$1,899	\$0	\$0	\$258	\$260
Accrued Wages	2,557	0	0	1,213	3,477
Contracts Payable	0	0	0	0	1,240
Intergovernmental Payable	0	0	0	2,904	8,642
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>4,456</u>	<u>0</u>	<u>0</u>	<u>4,375</u>	<u>13,619</u>
Fund Balances					
Reserved for Encumbrances	1,885	0	0	229	122,504
Reserved for Loans	0	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>					
Special Revenue Funds	4,688	41,434	77,109	12,799	131,983
<i>Total Fund Balances</i>	<u>6,573</u>	<u>41,434</u>	<u>77,109</u>	<u>13,028</u>	<u>254,487</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$11,029</u>	<u>\$41,434</u>	<u>\$77,109</u>	<u>\$17,403</u>	<u>\$268,106</u>

Youth Services Subsidy	Treasurer's Prepayment	Emergency Management	Marriage License	Drug Enforcement and Education	911 Equipment	Probate Conduct of Business	Child Enforcement
\$126,787	\$26,136	\$8,124	\$12,849	\$3,402	\$118,184	\$6,294	\$41,825
0	0	0	0	0	0	0	0
0	442	0	0	0	0	0	0
0	3,480	0	0	0	0	0	0
7,994	0	25,446	0	0	0	0	168,350
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$134,781</u>	<u>\$30,058</u>	<u>\$33,570</u>	<u>\$12,849</u>	<u>\$3,402</u>	<u>\$118,184</u>	<u>\$6,294</u>	<u>\$210,175</u>
\$0	\$100	\$7,931	\$11,108	\$0	\$200	\$0	\$73,137
0	166	1,402	0	0	0	0	12,467
0	0	0	0	0	0	0	1,636
0	0	3,349	0	0	0	0	29,814
6,036	0	0	0	0	0	0	24,210
0	0	0	0	0	0	0	168,350
0	0	0	0	0	0	0	0
0	0	0	0	0	32,000	0	0
<u>6,036</u>	<u>266</u>	<u>12,682</u>	<u>11,108</u>	<u>0</u>	<u>32,200</u>	<u>0</u>	<u>309,614</u>
28,324	0	2,745	0	0	200	0	36
0	0	0	0	0	0	0	0
<u>100,421</u>	<u>29,792</u>	<u>18,143</u>	<u>1,741</u>	<u>3,402</u>	<u>85,784</u>	<u>6,294</u>	<u>(99,475)</u>
<u>128,745</u>	<u>29,792</u>	<u>20,888</u>	<u>1,741</u>	<u>3,402</u>	<u>85,984</u>	<u>6,294</u>	<u>(99,439)</u>
<u>\$134,781</u>	<u>\$30,058</u>	<u>\$33,570</u>	<u>\$12,849</u>	<u>\$3,402</u>	<u>\$118,184</u>	<u>\$6,294</u>	<u>\$210,175</u>

Continued

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	Computerized Research	Delinquent Tax and Assessment Collection	Indigent Guardianship	Children Services	Indigent Driver Alcohol
Assets					
Equity in Pooled Cash and Cash Equivalents	\$58,126	\$250,600	\$55,317	\$293,139	\$1,685
Cash and Cash Equivalents In					
Segregated Accounts	0	0	0	333	0
Materials and Supplies Inventory	0	616	0	0	0
Accounts Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	118,595	0
Property Taxes Receivable	0	0	0	995,472	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$58,126</u>	<u>\$251,216</u>	<u>\$55,317</u>	<u>\$1,407,539</u>	<u>\$1,685</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$0	\$616	\$1,091	\$27,945	\$0
Accrued Wages	0	1,108	0	0	0
Contracts Payable	0	0	0	182,089	0
Intergovernmental Payable	0	2,696	0	0	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	111,377	0
Unearned Revenue	0	0	0	896,027	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>4,420</u>	<u>1,091</u>	<u>1,217,438</u>	<u>0</u>
Fund Balances					
Reserved for Encumbrances	991	0	0	1,102	0
Reserved for Loans	0	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>					
Special Revenue Funds	57,135	246,796	54,226	188,999	1,685
<i>Total Fund Balances</i>	<u>58,126</u>	<u>246,796</u>	<u>54,226</u>	<u>190,101</u>	<u>1,685</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$58,126</u>	<u>\$251,216</u>	<u>\$55,317</u>	<u>\$1,407,539</u>	<u>\$1,685</u>

Senior Citizens Levy	Economic Development	Computer System Service	Certificate of Title Administration	Local Law Enforcement Grant	U.S. 23 Pipeline Task Force	Small Cities Block Grant	Prosecutor's Diversion Program
\$0	\$45,627	\$22,049	\$62,404	\$9,838	\$27,036	\$2,065	\$15,206
0		1,397	18,132	0	0	0	0
0	0	0	4,053	0	0	0	0
0	0	0	0	0	0	0	0
13,605	0	0	120	0	0	78,830	29,421
298,642	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$312,247</u>	<u>\$45,627</u>	<u>\$23,446</u>	<u>\$84,709</u>	<u>\$9,838</u>	<u>\$27,036</u>	<u>\$80,895</u>	<u>\$44,627</u>
\$0	\$629	\$0	\$0	\$0	\$0	\$7,218	\$0
0	0	0	3,845	0	3,833	0	902
0	0	0	0	0	0	208,070	0
0	0	0	10,523	0	973	39,922	2,433
0	0	0	0	0	0	14,143	500
33,414	0	0	0	0	0	0	14,711
268,808	0	0	0	0	0	0	0
0	1,160,000	0	0	0	0	0	0
<u>302,222</u>	<u>1,160,629</u>	<u>0</u>	<u>14,368</u>	<u>0</u>	<u>4,806</u>	<u>269,353</u>	<u>18,546</u>
0	2,880	0	30	0	0	0	0
0	0	0	0	0	0	0	0
<u>10,025</u>	<u>(1,117,882)</u>	<u>23,446</u>	<u>70,311</u>	<u>9,838</u>	<u>22,230</u>	<u>(188,458)</u>	<u>26,081</u>
<u>10,025</u>	<u>(1,115,002)</u>	<u>23,446</u>	<u>70,341</u>	<u>9,838</u>	<u>22,230</u>	<u>(188,458)</u>	<u>26,081</u>
<u>\$312,247</u>	<u>\$45,627</u>	<u>\$23,446</u>	<u>\$84,709</u>	<u>\$9,838</u>	<u>\$27,036</u>	<u>\$80,895</u>	<u>\$44,627</u>

Continued

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	Child Abuse Prevention	Rural Victim Services	Jail Commissary	401 Care and Custody Grant	State Juvenile Program
Assets					
Equity in Pooled Cash and Cash Equivalents	\$3,396	\$2,790	\$0	\$369,464	\$11,912
Cash and Cash Equivalents In					
Segregated Accounts	0	0	59,708	0	0
Materials and Supplies Inventory	0	0	0	0	0
Accounts Receivable	0	0	0	0	0
Intergovernmental Receivable	0	14,371	0	1,373	0
Property Taxes Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$3,396</u>	<u>\$17,161</u>	<u>\$59,708</u>	<u>\$370,837</u>	<u>\$11,912</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Accrued Wages	0	589	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	1,354	0	0	0
Interfund Payable	0	6,000	0	0	0
Deferred Revenue	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>7,943</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances					
Reserved for Encumbrances	0	2,754	0	53,449	0
Reserved for Loans	0	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>					
Special Revenue Funds	<u>3,396</u>	<u>6,464</u>	<u>59,708</u>	<u>317,388</u>	<u>11,912</u>
<i>Total Fund Balances</i>	<u>3,396</u>	<u>9,218</u>	<u>59,708</u>	<u>370,837</u>	<u>11,912</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,396</u>	<u>\$17,161</u>	<u>\$59,708</u>	<u>\$370,837</u>	<u>\$11,912</u>

Small Cities Revolving Loan	Drug Court	VOCA/ SVAA Grant	County Ditch	CJ Mental Health Project Grant	Marine Patrol	AFRRI Grant	Mediator Fees
\$149,251	\$3,505	\$14,413	\$43,486	\$517	\$4,814	\$511	\$87,918
138,422	0	0	0	0	0	0	0
0	0	1,769	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	53,115	0	0	0	0	0
0	0	0	0	0	0	0	0
23,324	0	0	0	0	0	0	0
<u>\$310,997</u>	<u>\$3,505</u>	<u>\$69,297</u>	<u>\$43,486</u>	<u>\$517</u>	<u>\$4,814</u>	<u>\$511</u>	<u>\$87,918</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	1,029	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	1,028	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	53,115	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>55,172</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	920	200	0	0	0	0
11,151	0	0	0	0	0	0	0
<u>299,846</u>	<u>3,505</u>	<u>13,205</u>	<u>43,286</u>	<u>517</u>	<u>4,814</u>	<u>511</u>	<u>87,918</u>
<u>310,997</u>	<u>3,505</u>	<u>14,125</u>	<u>43,486</u>	<u>517</u>	<u>4,814</u>	<u>511</u>	<u>87,918</u>
<u>\$310,997</u>	<u>\$3,505</u>	<u>\$69,297</u>	<u>\$43,486</u>	<u>\$517</u>	<u>\$4,814</u>	<u>\$511</u>	<u>\$87,918</u>

Continued

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	County Recorder's Equipment	Board of Elections Grant	Mediation Institutionalization Grant	Regional Multi-Purpose Facility	Workforce Development
Assets					
Equity in Pooled Cash and Cash Equivalents	\$12,377	\$858	\$22,452	\$27	\$16,318
Cash and Cash Equivalents In					
Segregated Accounts	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Accounts Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	136,997
Property Taxes Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$12,377</u>	<u>\$858</u>	<u>\$22,452</u>	<u>\$27</u>	<u>\$153,315</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$0	\$0	\$0	\$0	\$5,708
Accrued Wages	0	0	1,816	0	0
Contracts Payable	0	0	0	0	17,385
Intergovernmental Payable	0	0	4,396	0	0
Interfund Payable	0	0	0	0	40,000
Deferred Revenue	0	0	0	0	136,997
Unearned Revenue	0	0	0	0	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>6,212</u>	<u>0</u>	<u>200,090</u>
Fund Balances					
Reserved for Encumbrances	0	0	0	0	10,784
Reserved for Loans	0	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>					
Special Revenue Funds	12,377	858	16,240	27	(57,559)
<i>Total Fund Balances</i>	<u>12,377</u>	<u>858</u>	<u>16,240</u>	<u>27</u>	<u>(46,775)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$12,377</u>	<u>\$858</u>	<u>\$22,452</u>	<u>\$27</u>	<u>\$153,315</u>

Sheriff Concealed Weapon	David Meade-Massie	Yellowbud Acquisition	Drug Task Force	Early Childhood Center	Total Nonmajor Special Revenue Funds
\$19,645	\$3,872	\$33,454	\$15,473	\$273	\$2,305,758
0	0	0	0	0	319,435
0	0	0	0	0	13,723
0	0	0	0	0	4,180
0	0	0	0	0	651,973
0	0	0	0	0	1,294,114
0	0	0	0	0	23,324
<u>\$19,645</u>	<u>\$3,872</u>	<u>\$33,454</u>	<u>\$15,473</u>	<u>\$273</u>	<u>\$4,612,507</u>
\$0	\$0	\$0	\$0	\$0	\$138,100
0	0	0	0	0	34,404
0	0	0	0	0	410,420
0	0	0	0	0	108,034
0	0	0	0	164,000	254,889
0	0	0	0	0	517,964
0	0	0	0	0	1,164,835
0	0	0	0	0	1,192,000
0	0	0	0	164,000	3,820,646
0	0	0	1,460	0	230,493
0	0	0	0	0	11,151
19,645	3,872	33,454	14,013	(163,727)	550,217
19,645	3,872	33,454	15,473	(163,727)	791,861
<u>\$19,645</u>	<u>\$3,872</u>	<u>\$33,454</u>	<u>\$15,473</u>	<u>\$273</u>	<u>\$4,612,507</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Dog and Kennel	Drug Law Enforcement	Law Enforcement	Litter Control	Real Estate Assessment
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	15,076	0
Interest	0	0	0	0	0
Fines and Forfeitures	6,515	33,743	72,384	0	0
Charges for Services	118,918	0	0	0	501,559
Special Assessments	0	0	0	0	0
Other	6,146	0	100,136	25,275	20,500
<i>Total Revenues</i>	<u>131,579</u>	<u>33,743</u>	<u>172,520</u>	<u>40,351</u>	<u>522,059</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	0	0	0	741,268
Judicial	0	0	0	0	0
Public Safety	207,682	32,373	157,485	0	0
Public Works	0	0	0	103,428	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
<i>Debt Service:</i>					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>207,682</u>	<u>32,373</u>	<u>157,485</u>	<u>103,428</u>	<u>741,268</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(76,103)</u>	<u>1,370</u>	<u>15,035</u>	<u>(63,077)</u>	<u>(219,209)</u>
Other Financing Sources (Uses)					
Issuance of Loan	0	0	0	0	0
Issuance of Notes	0	0	0	0	0
Transfers In	72,000	0	0	75,000	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>72,000</u>	<u>0</u>	<u>0</u>	<u>75,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(4,103)</u>	<u>1,370</u>	<u>15,035</u>	<u>11,923</u>	<u>(219,209)</u>
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>10,676</u>	<u>40,064</u>	<u>62,074</u>	<u>1,105</u>	<u>473,696</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$6,573</u>	<u>\$41,434</u>	<u>\$77,109</u>	<u>\$13,028</u>	<u>\$254,487</u>

Youth Services Subsidy	Treasurer's Prepayment	Emergency Management	Marriage License	Drug Enforcement and Education	911 Equipment	Probate Conduct of Business	Child Enforcement
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
132,282	0	230,948	0	0	0	0	873,252
0	23,027	0	0	0	0	0	0
0	0	0	0	873	0	0	0
0	0	0	21,839	0	137,117	516	381,021
0	0	0	0	0	0	0	0
0	0	0	0	0	576	0	0
<u>132,282</u>	<u>23,027</u>	<u>230,948</u>	<u>21,839</u>	<u>873</u>	<u>137,693</u>	<u>516</u>	<u>1,254,273</u>
0	8,410	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	230,728	0	0	141,133	0	0
0	0	0	0	0	0	0	0
74,978	0	0	20,098	0	0	0	1,370,204
0	0	0	0	0	0	0	0
0	0	0	0	0	576	0	0
<u>74,978</u>	<u>8,410</u>	<u>230,728</u>	<u>20,098</u>	<u>0</u>	<u>141,709</u>	<u>0</u>	<u>1,370,204</u>
<u>57,304</u>	<u>14,617</u>	<u>220</u>	<u>1,741</u>	<u>873</u>	<u>(4,016)</u>	<u>516</u>	<u>(115,931)</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	60,000	0	0
0	0	0	0	0	30,000	0	20,000
(21,874)	0	0	0	0	0	0	0
<u>(21,874)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>90,000</u>	<u>0</u>	<u>20,000</u>
35,430	14,617	220	1,741	873	85,984	516	(95,931)
<u>93,315</u>	<u>15,175</u>	<u>20,668</u>	<u>0</u>	<u>2,529</u>	<u>0</u>	<u>5,778</u>	<u>(3,508)</u>
<u>\$128,745</u>	<u>\$29,792</u>	<u>\$20,888</u>	<u>\$1,741</u>	<u>\$3,402</u>	<u>\$85,984</u>	<u>\$6,294</u>	<u>(\$99,439)</u>

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Computerized Research	Delinquent Tax and Assessment Collection	Indigent Guardianship	Children Services	Indigent Driver Alcohol
Revenues					
Property Taxes	\$0	\$0	\$0	\$941,158	\$0
Intergovernmental	0	0	0	1,759,854	0
Interest	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	172
Charges for Services	7,003	109,148	8,336	39,108	0
Special Assessments	0	0	0	0	0
Other	0	5,631	0	85,003	0
<i>Total Revenues</i>	<u>7,003</u>	<u>114,779</u>	<u>8,336</u>	<u>2,825,123</u>	<u>172</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	67,186	0	0	0
Judicial	9,704	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Human Services	0	0	0	2,658,096	0
Economic Development and Assistance	0	0	0	0	0
<i>Debt Service:</i>					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>9,704</u>	<u>67,186</u>	<u>0</u>	<u>2,658,096</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,701)</u>	<u>47,593</u>	<u>8,336</u>	<u>167,027</u>	<u>172</u>
Other Financing Sources (Uses)					
Issuance of Loan	0	0	0	0	0
Issuance of Notes	0	0	0	0	0
Transfers In	0	0	0	3,892	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,892</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(2,701)</u>	<u>47,593</u>	<u>8,336</u>	<u>170,919</u>	<u>172</u>
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>60,827</u>	<u>199,203</u>	<u>45,890</u>	<u>19,182</u>	<u>1,513</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$58,126</u>	<u>\$246,796</u>	<u>\$54,226</u>	<u>\$190,101</u>	<u>\$1,685</u>

Senior Citizens Levy	Economic Development	Computer System Service	Certificate of Title Administration	Local Law Enforcement Grant	U.S. 23 Pipeline Task Force	Richmondale Sewer Grant	Small Cities Block Grant
\$282,347	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42,449	1,200	0	0	0	95,000	0	592,922
0	11,245	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	39,767	281,776	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>324,796</u>	<u>12,445</u>	<u>39,767</u>	<u>281,776</u>	<u>0</u>	<u>95,000</u>	<u>0</u>	<u>592,922</u>
0	0	0	249,350	0	0	0	0
0	0	38,175	0	0	0	0	0
0	0	0	0	0	98,209	0	0
0	0	0	0	0	0	20,912	0
324,066	0	0	0	0	0	0	0
0	1,099,000	0	0	0	0	0	790,982
0	30,947	0	0	0	0	0	0
<u>324,066</u>	<u>1,129,947</u>	<u>38,175</u>	<u>249,350</u>	<u>0</u>	<u>98,209</u>	<u>20,912</u>	<u>790,982</u>
<u>730</u>	<u>(1,117,502)</u>	<u>1,592</u>	<u>32,426</u>	<u>0</u>	<u>(3,209)</u>	<u>(20,912)</u>	<u>(198,060)</u>
0	0	0	0	0	0	20,912	0
0	0	0	0	0	0	0	0
0	2,500	0	0	0	18,333	0	0
0	0	0	(100,000)	0	0	0	0
0	2,500	0	(100,000)	0	18,333	20,912	0
730	(1,115,002)	1,592	(67,574)	0	15,124	0	(198,060)
9,295	0	21,854	137,915	9,838	7,106	0	9,602
<u>\$10,025</u>	<u>(\$1,115,002)</u>	<u>\$23,446</u>	<u>\$70,341</u>	<u>\$9,838</u>	<u>\$22,230</u>	<u>\$0</u>	<u>(\$188,458)</u>

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Prosecutor's Diversion Program	Child Abuse Prevention	Rural Victim Assistance	Jail Commissary	401 Care and Custody Grant
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	58,841	0	38,743	0	109,757
Interest	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	119,759	0
Special Assessments	0	0	0	0	0
Other	4,450	0	0	0	0
<i>Total Revenues</i>	<u>63,291</u>	<u>0</u>	<u>38,743</u>	<u>119,759</u>	<u>109,757</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	0	0	0	0
Judicial	0	0	0	0	149,531
Public Safety	66,486	0	48,964	106,577	0
Public Works	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
<i>Debt Service:</i>					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>66,486</u>	<u>0</u>	<u>48,964</u>	<u>106,577</u>	<u>149,531</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,195)</u>	<u>0</u>	<u>(10,221)</u>	<u>13,182</u>	<u>(39,774)</u>
Other Financing Sources (Uses)					
Issuance of Loan	0	0	0	0	0
Issuance of Notes	0	0	0	0	0
Transfers In	0	0	0	0	21,874
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,874</u>
<i>Net Change in Fund Balances</i>	<u>(3,195)</u>	<u>0</u>	<u>(10,221)</u>	<u>13,182</u>	<u>(17,900)</u>
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>29,276</u>	<u>3,396</u>	<u>19,439</u>	<u>46,526</u>	<u>388,737</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$26,081</u>	<u>\$3,396</u>	<u>\$9,218</u>	<u>\$59,708</u>	<u>\$370,837</u>

State Juvenile Program	Small Cities Revolving Loan	Drug Court	VOCA/ SVAA Grant	County Ditch	CJ Mental Health Project Grant	Marine Patrol	AFRRI Grant
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	12,807	0	61,245	0	0	16,259	0
0	8,834	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	7,312	0	0	0
0	1,212	0	10	0	0	0	0
0	22,853	0	61,255	7,312	0	16,259	0
0	0	0	0	0	0	0	0
0	0	0	86,773	0	0	0	0
0	0	0	0	0	0	18,007	0
0	0	0	0	1,458	0	0	0
0	0	0	0	0	0	0	0
0	16,301	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	16,301	0	86,773	1,458	0	18,007	0
0	6,552	0	(25,518)	5,854	0	(1,748)	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	17,147	0	0	5,420	0
0	0	0	0	0	0	0	0
0	0	0	17,147	0	0	5,420	0
0	6,552	0	(8,371)	5,854	0	3,672	0
11,912	304,445	3,505	22,496	37,632	517	1,142	511
<u>\$11,912</u>	<u>\$310,997</u>	<u>\$3,505</u>	<u>\$14,125</u>	<u>\$43,486</u>	<u>\$517</u>	<u>\$4,814</u>	<u>\$511</u>

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Mediator Fees	County Recorder's Equipment	Blue Star Mothers Renovation	Board of Elections Grant	Mediation Institutionalization Grant
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	614,057	89,040
Interest	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	69,047	0	0	0	0
Special Assessments	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>69,047</u>	<u>0</u>	<u>0</u>	<u>614,057</u>	<u>89,040</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	6,690	0	774,127	0
Judicial	0	0	0	0	103,106
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
<i>Debt Service:</i>					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>6,690</u>	<u>0</u>	<u>774,127</u>	<u>103,106</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>69,047</u>	<u>(6,690)</u>	<u>0</u>	<u>(160,070)</u>	<u>(14,066)</u>
Other Financing Sources (Uses)					
Issuance of Loan	0	0	0	0	0
Issuance of Notes	0	0	0	0	0
Transfers In	0	15,000	11,122	114,364	0
Transfers Out	(12,808)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(12,808)</u>	<u>15,000</u>	<u>11,122</u>	<u>114,364</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	56,239	8,310	11,122	(45,706)	(14,066)
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>31,679</u>	<u>4,067</u>	<u>(11,122)</u>	<u>46,564</u>	<u>30,306</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$87,918</u>	<u>\$12,377</u>	<u>\$0</u>	<u>\$858</u>	<u>\$16,240</u>

Rehabilitation Center	Regional Multi-Purpose Facility	Workforce Development	Sheriff Concealed Weapon	FEMA - Yellowbud Flood	David Meade-Massie	Yellowbud Acquisition	Drug Task Force
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	695,635	0	0	0	307,867	125,000
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	39,185	0	0	0	0
0	0	0	0	0	0	0	0
3,892	0	4,601	0	0	5,000	0	0
3,892	0	700,236	39,185	0	5,000	307,867	125,000
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	31,583	0	0	416,087	146,277
0	0	0	0	11,251	0	0	0
0	0	645,615	0	0	0	0	0
0	0	0	0	0	2,200	0	0
0	0	0	0	0	0	0	0
0	0	645,615	31,583	11,251	2,200	416,087	146,277
3,892	0	54,621	7,602	(11,251)	2,800	(108,220)	(21,277)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(3,892)	0	0	0	0	0	0	0
(3,892)	0	0	0	0	0	0	0
0	0	54,621	7,602	(11,251)	2,800	(108,220)	(21,277)
0	27	(101,396)	12,043	11,251	1,072	141,674	36,750
\$0	\$27	(\$46,775)	\$19,645	\$0	\$3,872	\$33,454	\$15,473

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Early Childhood Center	Total Nonmajor Special Revenue Funds
Revenues		
Property Taxes	\$0	\$1,223,505
Intergovernmental	2,015,065	7,887,299
Interest	0	43,106
Fines and Forfeitures	0	113,687
Charges for Services	0	1,874,099
Special Assessments	0	7,312
Other	0	262,432
<i>Total Revenues</i>	<u>2,015,065</u>	<u>11,411,440</u>
Expenditures		
<i>Current:</i>		
<i>General Government:</i>		
Legislative and Executive	0	1,847,031
Judicial	0	387,289
Public Safety	0	1,701,591
Public Works	0	137,049
Human Services	2,525,796	7,618,853
Economic Development and Assistance	0	1,908,483
<i>Debt Service:</i>		
Interest and Fiscal Charges	0	31,523
<i>Total Expenditures</i>	<u>2,525,796</u>	<u>13,631,819</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(510,731)</u>	<u>(2,220,379)</u>
Other Financing Sources (Uses)		
Issuance of Loan	0	20,912
Issuance of Notes	0	60,000
Transfers In	0	406,652
Transfers Out	0	(138,574)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>348,990</u>
<i>Net Change in Fund Balances</i>	(510,731)	(1,871,389)
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>347,004</u>	<u>2,663,250</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>(\$163,727)</u>	<u>\$791,861</u>

This page intentionally left blank.

Ross County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2006

	Permanent Improvement	Airport Construction	Board of Mental Retardation Improvements	Camp Cattail Construction
Assets				
Equity in Pooled Cash and Cash Equivalents	\$198,068	\$19,586	\$21,285	\$16,528
<i>Total Assets</i>	<u>\$198,068</u>	<u>\$19,586</u>	<u>\$21,285</u>	<u>\$16,528</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$0	\$2,400	\$0	\$0
Notes Payable	96,000	0	0	0
<i>Total Liabilities</i>	<u>96,000</u>	<u>2,400</u>	<u>0</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	0	4,000	0	0
<i>Unreserved, Undesignated, Reported in:</i> Capital Projects Funds	<u>102,068</u>	<u>13,186</u>	<u>21,285</u>	<u>16,528</u>
<i>Total Fund Balances</i>	<u>102,068</u>	<u>17,186</u>	<u>21,285</u>	<u>16,528</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$198,068</u>	<u>\$19,586</u>	<u>\$21,285</u>	<u>\$16,528</u>

County Correctional Facilities	Road & Bridge Improvements	Ross County Service Center	Courthouse Improvements	Total Nonmajor Capital Projects Funds
\$4,588	\$3,058	\$7,211	\$193,698	\$464,022
<u>\$4,588</u>	<u>\$3,058</u>	<u>\$7,211</u>	<u>\$193,698</u>	<u>\$464,022</u>
\$0	\$0	\$0	\$0	\$2,400
187,500	75,000	0	55,000	413,500
<u>187,500</u>	<u>75,000</u>	<u>0</u>	<u>55,000</u>	<u>415,900</u>
0	0	0	40,400	44,400
(182,912)	(71,942)	7,211	98,298	3,722
<u>(182,912)</u>	<u>(71,942)</u>	<u>7,211</u>	<u>138,698</u>	<u>48,122</u>
<u>\$4,588</u>	<u>\$3,058</u>	<u>\$7,211</u>	<u>\$193,698</u>	<u>\$464,022</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006

	Permanent Improvement	Airport Construction	Board of Mental Retardation Improvements	Camp Cattail Construction
Revenues				
Intergovernmental	\$0	\$28,003	\$0	\$0
Interest	0	0	0	0
Other	8,832	0	0	0
<i>Total Revenues</i>	<u>8,832</u>	<u>28,003</u>	<u>0</u>	<u>0</u>
Expenditures				
Capital Outlay	64,920	25,180	0	0
<i>Debt Service:</i>				
Principal Retirement	228,000	0	0	0
Interest and Fiscal Charges	9,946	0	0	0
Current Refunding	0	0	0	0
<i>Total Expenditures</i>	<u>302,866</u>	<u>25,180</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(294,034)</u>	<u>2,823</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Issuance of Loan	0	0	0	0
Issuance of Notes	390,000	0	0	0
Current Refunding	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	(41,122)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>348,878</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	54,844	2,823	0	0
<i>Fund Balances at Beginning of Year</i>	<u>47,224</u>	<u>14,363</u>	<u>21,285</u>	<u>16,528</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$102,068</u></u>	<u><u>\$17,186</u></u>	<u><u>\$21,285</u></u>	<u><u>\$16,528</u></u>

Issue II Projects	County Correctional Facility	Road & Bridge Improvements	Ross County Service Center	State Route 207/ U.S. 23 Connector	Courthouse Improvements	Total Nonmajor Capital Projects Funds
\$675,032	\$0	\$1,131,953	\$0	\$0	\$0	\$1,834,988
0	0	0	0	0	17,090	17,090
0	10,260	6,840	7,211	0	10,032	43,175
675,032	10,260	1,138,793	7,211	0	27,122	1,895,253
675,032	0	1,881,953	0	529,935	912,017	4,089,037
0	0	0	0	0	0	228,000
0	58,026	3,782	0	0	5,547	77,301
0	187,500	0	0	0	0	187,500
675,032	245,526	1,885,735	0	529,935	917,564	4,581,838
0	(235,266)	(746,942)	7,211	(529,935)	(890,442)	(2,686,585)
0	0	0	0	529,935	0	529,935
0	937,500	675,000	0	0	1,045,000	3,047,500
0	(1,125,000)	0	0	0	0	(1,125,000)
0	239,854	0	0	0	0	239,854
0	0	0	0	0	0	(41,122)
0	52,354	675,000	0	529,935	1,045,000	2,651,167
0	(182,912)	(71,942)	7,211	0	154,558	(35,418)
0	0	0	0	0	(15,860)	83,540
\$0	(\$182,912)	(\$71,942)	\$7,211	\$0	\$138,698	\$48,122

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Dog and Kennel Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and Forfeitures	\$12,000	\$5,000	\$6,515	\$1,515
Charges for Services	119,000	119,000	122,459	3,459
Other	0	7,000	6,146	(854)
<i>Total Revenues</i>	<u>131,000</u>	<u>131,000</u>	<u>135,120</u>	<u>4,120</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	177,333	179,644	179,584	60
Contractual Services	3,070	1,713	1,713	0
Materials and Supplies	8,407	4,703	4,703	0
Other	34,551	32,905	32,869	36
Total Public Safety	<u>223,361</u>	<u>218,965</u>	<u>218,869</u>	<u>96</u>
<i>Total Expenditures</i>	<u>223,361</u>	<u>218,965</u>	<u>218,869</u>	<u>96</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(92,361)</u>	<u>(87,965)</u>	<u>(83,749)</u>	<u>4,216</u>
Other Financing Sources				
Transfers In	76,000	72,000	72,000	0
<i>Total Other Financing Sources</i>	<u>76,000</u>	<u>72,000</u>	<u>72,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(16,361)	(15,965)	(11,749)	4,216
Fund Balances at Beginning of Year	9,289	9,289	9,289	0
Prior Year Encumbrances Appropriated	7,228	7,228	7,228	0
Fund Balances (Deficits) at End of Year	<u>\$156</u>	<u>\$552</u>	<u>\$4,768</u>	<u>\$4,216</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Drug Law Enforcement Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$0	\$1,219	\$1,219
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>1,219</u>	<u>1,219</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	1,219	1,219
Fund Balances at Beginning of Year	<u>11,844</u>	<u>11,844</u>	<u>11,844</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$11,844</u></u>	<u><u>\$11,844</u></u>	<u><u>\$13,063</u></u>	<u><u>\$1,219</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Law Enforcement Fund
For the Year Ended December 31, 2006*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$72,384	\$72,384	\$0
<i>Total Revenues</i>	<u>0</u>	<u>72,384</u>	<u>72,384</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Other	0	72,384	72,384	0
Total Public Safety	<u>0</u>	<u>72,384</u>	<u>72,384</u>	<u>0</u>
<i>Total Expenditures</i>	<u>0</u>	<u>72,384</u>	<u>72,384</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>4,037</u>	<u>4,037</u>	<u>4,037</u>	<u>0</u>
Fund Balances at End of Year	<u>\$4,037</u>	<u>\$4,037</u>	<u>\$4,037</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Litter Control Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$25,000	\$25,000	\$11,320	(\$13,680)
Other	0	0	25,275	25,275
<i>Total Revenues</i>	<u>25,000</u>	<u>25,000</u>	<u>36,595</u>	<u>11,595</u>
Expenditures				
<i>Current:</i>				
Public Works				
Personal Services	91,792	91,792	89,797	1,995
Materials and Supplies	1,650	1,650	1,003	647
Other	18,959	18,959	13,133	5,826
Total Public Works	<u>112,401</u>	<u>112,401</u>	<u>103,933</u>	<u>8,468</u>
<i>Total Expenditures</i>	<u>112,401</u>	<u>112,401</u>	<u>103,933</u>	<u>8,468</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(87,401)</u>	<u>(87,401)</u>	<u>(67,338)</u>	<u>20,063</u>
Other Financing Sources				
Transfers In	83,000	83,000	75,000	(8,000)
<i>Total Other Financing Sources</i>	<u>83,000</u>	<u>83,000</u>	<u>75,000</u>	<u>(8,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(4,401)	(4,401)	7,662	12,063
Fund Balances at Beginning of Year	1,087	1,087	1,087	0
Prior Year Encumbrances Appropriated	4,411	4,411	4,411	0
Fund Balances at End of Year	<u>\$1,097</u>	<u>\$1,097</u>	<u>\$13,160</u>	<u>\$12,063</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Real Estate Assessment Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$469,000	\$469,000	\$501,559	\$32,559
Other	0	0	20,500	20,500
<i>Total Revenues</i>	<u>469,000</u>	<u>469,000</u>	<u>522,059</u>	<u>53,059</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	246,520	246,520	232,937	13,583
Contractual Services	601,926	611,266	602,652	8,614
Materials and Supplies	22,268	22,268	14,622	7,646
Capital Outlay	10,327	987	981	6
Other	15,217	15,217	14,655	562
Total Legislative and Executive	<u>896,258</u>	<u>896,258</u>	<u>865,847</u>	<u>30,411</u>
<i>Total Expenditures</i>	<u>896,258</u>	<u>896,258</u>	<u>865,847</u>	<u>30,411</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(427,258)	(427,258)	(343,788)	83,470
Fund Balances at Beginning of Year	53,515	53,515	53,515	0
Prior Year Encumbrances Appropriated	<u>429,738</u>	<u>429,738</u>	<u>429,738</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$55,995</u></u>	<u><u>\$55,995</u></u>	<u><u>\$139,465</u></u>	<u><u>\$83,470</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Youth Services Subsidy Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$255,559	\$124,288	\$124,288	\$0
<i>Total Revenues</i>	<u>255,559</u>	<u>124,288</u>	<u>124,288</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	133,544	142,192	101,488	40,704
Materials and Supplies	4,718	3,694	1,447	2,247
Capital Outlay	0	1,250	0	1,250
Other	23,254	54,742	28,459	26,283
Total Human Services	<u>161,516</u>	<u>201,878</u>	<u>131,394</u>	<u>70,484</u>
<i>Total Expenditures</i>	<u>161,516</u>	<u>201,878</u>	<u>131,394</u>	<u>70,484</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	94,043	(77,590)	(7,106)	70,484
Other Financing (Uses)				
Transfers Out	0	(21,874)	(21,874)	0
<i>Total Other Financing (Uses)</i>	<u>0</u>	<u>(21,874)</u>	<u>(21,874)</u>	<u>0</u>
<i>Excess of Revenues Over (Under)</i> <i>Expenditures and Other Financing Uses</i>	94,043	(99,464)	(28,980)	70,484
Fund Balances at Beginning of Year	61,894	61,894	61,894	0
Prior Year Encumbrances Appropriated	<u>65,549</u>	<u>65,549</u>	<u>65,549</u>	<u>0</u>
Fund Balances at End of Year	<u>\$221,486</u>	<u>\$27,979</u>	<u>\$98,463</u>	<u>\$70,484</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Treasurer's Prepayment Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$10,000	\$10,000	\$21,754	\$11,754
<i>Total Revenues</i>	<u>10,000</u>	<u>10,000</u>	<u>21,754</u>	<u>11,754</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	7,318	7,318	7,318	0
Other	1,700	1,700	1,509	191
Total Legislative and Executive	<u>9,018</u>	<u>9,018</u>	<u>8,827</u>	<u>191</u>
<i>Total Expenditures</i>	<u>9,018</u>	<u>9,018</u>	<u>8,827</u>	<u>191</u>
<i>Excess of Revenues Over Expenditures</i>	982	982	12,927	11,945
Fund Balances at Beginning of Year	<u>13,109</u>	<u>13,109</u>	<u>13,109</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$14,091</u></u>	<u><u>\$14,091</u></u>	<u><u>\$26,036</u></u>	<u><u>\$11,945</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Emergency Management Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$379,937	\$214,946	\$216,040	\$1,094
<i>Total Revenues</i>	<u>379,937</u>	<u>214,946</u>	<u>216,040</u>	<u>1,094</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	85,886	88,134	87,976	158
Materials and Supplies	8,549	6,509	6,509	0
Capital Outlay	6,075	128,748	128,748	0
Other	6,242	5,193	4,600	593
Total Public Safety	<u>106,752</u>	<u>228,584</u>	<u>227,833</u>	<u>751</u>
<i>Total Expenditures</i>	<u>106,752</u>	<u>228,584</u>	<u>227,833</u>	<u>751</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	273,185	(13,638)	(11,793)	1,845
Fund Balances at Beginning of Year	15,112	15,112	15,112	0
Prior Year Encumbrances Appropriated	<u>242</u>	<u>242</u>	<u>242</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$288,539</u></u>	<u><u>\$1,716</u></u>	<u><u>\$3,561</u></u>	<u><u>\$1,845</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Marriage License Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$20,000	\$20,098	\$20,643	\$545
<i>Total Revenues</i>	20,000	20,098	20,643	545
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	31,767	31,865	31,865	0
Total Human Services	31,767	31,865	31,865	0
<i>Total Expenditures</i>	31,767	31,865	31,865	0
<i>Excess of Revenues Over (Under) Expenditures</i>	(11,767)	(11,767)	(11,222)	545
Fund Balances at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	11,767	11,767	11,767	0
Fund Balances at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$545</u>	<u>\$545</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Enforcement and Education Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$0	\$0	\$873	\$873
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>873</u>	<u>873</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Other	1,520	1,520	0	1,520
Total Public Safety	<u>1,520</u>	<u>1,520</u>	<u>0</u>	<u>1,520</u>
<i>Total Expenditures</i>	<u>1,520</u>	<u>1,520</u>	<u>0</u>	<u>1,520</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,520)	(1,520)	873	2,393
Fund Balances at Beginning of Year	1,009	1,009	1,009	0
Prior Year Encumbrances Appropriated	<u>1,520</u>	<u>1,520</u>	<u>1,520</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$1,009</u></u>	<u><u>\$1,009</u></u>	<u><u>\$3,402</u></u>	<u><u>\$2,393</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
911 Equipment Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$0	\$132,000	\$137,117	\$5,117
Other	0	576	576	0
<i>Total Revenues</i>	<u>0</u>	<u>132,576</u>	<u>137,693</u>	<u>5,117</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Capital Outlay	92,000	250,314	141,133	109,181
Total Public Safety	<u>92,000</u>	<u>250,314</u>	<u>141,133</u>	<u>109,181</u>
<i>Debt Service:</i>				
Interest and Fiscal Charges	0	576	576	0
Total Debt Service	<u>0</u>	<u>576</u>	<u>576</u>	<u>0</u>
<i>Total Expenditures</i>	<u>92,000</u>	<u>250,890</u>	<u>141,709</u>	<u>109,181</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(92,000)	(118,314)	(4,016)	114,298
Other Financing Sources				
Issuance of Notes	92,000	92,000	92,000	0
Transfers In	0	30,000	30,000	0
<i>Total Other Financing Sources</i>	<u>92,000</u>	<u>122,000</u>	<u>122,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	3,686	117,984	114,298
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	<u>\$0</u>	<u>\$3,686</u>	<u>\$117,984</u>	<u>\$114,298</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Probate Conduct of Business Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$640	\$640	\$516	(\$124)
<i>Total Revenues</i>	<u>640</u>	<u>640</u>	<u>516</u>	<u>(124)</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	640	640	516	(124)
Fund Balances at Beginning of Year	<u>5,778</u>	<u>5,778</u>	<u>5,778</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$6,418</u></u>	<u><u>\$6,418</u></u>	<u><u>\$6,294</u></u>	<u><u>(\$124)</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Child Enforcement Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,065,159	\$925,159	\$823,270	(\$101,889)
Charges for Services	261,433	261,433	381,021	119,588
<i>Total Revenues</i>	<u>1,326,592</u>	<u>1,186,592</u>	<u>1,204,291</u>	<u>17,699</u>
Expenditures				
<i>Current:</i>				
Human Services				
Personal Services	872,516	788,621	786,694	1,927
Contractual Services	85,000	134,500	134,402	98
Other	389,076	381,604	372,764	8,840
Total Human Services	<u>1,346,592</u>	<u>1,304,725</u>	<u>1,293,860</u>	<u>10,865</u>
<i>Total Expenditures</i>	<u>1,346,592</u>	<u>1,304,725</u>	<u>1,293,860</u>	<u>10,865</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(20,000)	(118,133)	(89,569)	28,564
Other Financing Sources				
Transfers In	20,000	20,000	20,000	0
<i>Total Other Financing Sources</i>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	0	(98,133)	(69,569)	28,564
Fund Balances at Beginning of Year	<u>111,358</u>	<u>111,358</u>	<u>111,358</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$111,358</u></u>	<u><u>\$13,225</u></u>	<u><u>\$41,789</u></u>	<u><u>\$28,564</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Computerized Research Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	<u>\$2,550</u>	<u>\$2,550</u>	<u>\$6,781</u>	<u>\$4,231</u>
<i>Total Revenues</i>	<u>2,550</u>	<u>2,550</u>	<u>6,781</u>	<u>4,231</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Other	<u>702</u>	<u>11,047</u>	<u>10,695</u>	<u>352</u>
Total Judicial	<u>702</u>	<u>11,047</u>	<u>10,695</u>	<u>352</u>
<i>Total Expenditures</i>	<u>702</u>	<u>11,047</u>	<u>10,695</u>	<u>352</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,848	(8,497)	(3,914)	4,583
Fund Balances at Beginning of Year	60,364	60,364	60,364	0
Prior Year Encumbrances Appropriated	<u>462</u>	<u>462</u>	<u>462</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$62,674</u></u>	<u><u>\$52,329</u></u>	<u><u>\$56,912</u></u>	<u><u>\$4,583</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Delinquent Tax and Assessment Collection Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$78,000	\$78,000	\$109,148	\$31,148
Other	4,000	4,000	5,631	1,631
<i>Total Revenues</i>	82,000	82,000	114,779	32,779
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	58,613	58,863	58,395	468
Contractual Services	1,000	1,000	497	503
Materials and Supplies	3,829	3,829	1,914	1,915
Capital Outlay	7,234	7,234	1,370	5,864
Other	20,754	20,504	10,535	9,969
Total Legislative and Executive	91,430	91,430	72,711	18,719
<i>Total Expenditures</i>	91,430	91,430	72,711	18,719
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,430)	(9,430)	42,068	51,498
Fund Balances at Beginning of Year	196,824	196,824	196,824	0
Prior Year Encumbrances Appropriated	7,818	7,818	7,818	0
Fund Balances at End of Year	\$195,212	\$195,212	\$246,710	\$51,498

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indigent Guardianship Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$11,354	\$11,354	\$8,336	(\$3,018)
<i>Total Revenues</i>	<u>11,354</u>	<u>11,354</u>	<u>8,336</u>	<u>(3,018)</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Other	18,408	18,408	2,918	15,490
Total Judicial	<u>18,408</u>	<u>18,408</u>	<u>2,918</u>	<u>15,490</u>
<i>Total Expenditures</i>	<u>18,408</u>	<u>18,408</u>	<u>2,918</u>	<u>15,490</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(7,054)	(7,054)	5,418	12,472
Fund Balances at Beginning of Year	49,489	49,489	49,489	0
Prior Year Encumbrances Appropriated	<u>410</u>	<u>410</u>	<u>410</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$42,845</u></u>	<u><u>\$42,845</u></u>	<u><u>\$55,317</u></u>	<u><u>\$12,472</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Children Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$947,000	\$947,000	\$938,723	(\$8,277)
Intergovernmental	1,751,043	1,786,736	1,739,769	(46,967)
Charges for Services	131,923	26,700	38,291	11,591
Other	0	50,500	85,003	34,503
<i>Total Revenues</i>	<u>2,829,966</u>	<u>2,810,936</u>	<u>2,801,786</u>	<u>(9,150)</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	2,536,097	2,526,655	2,327,307	199,348
Other	332,481	406,480	311,186	95,294
Total Human Services	<u>2,868,578</u>	<u>2,933,135</u>	<u>2,638,493</u>	<u>294,642</u>
<i>Total Expenditures</i>	<u>2,868,578</u>	<u>2,933,135</u>	<u>2,638,493</u>	<u>294,642</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(38,612)</u>	<u>(122,199)</u>	<u>163,293</u>	<u>285,492</u>
Other Financing Sources				
Transfers In	35,970	0	3,892	3,892
<i>Total Other Financing Sources</i>	<u>35,970</u>	<u>0</u>	<u>3,892</u>	<u>3,892</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(2,642)</u>	<u>(122,199)</u>	<u>167,185</u>	<u>289,384</u>
Fund Balances at Beginning of Year	119,557	119,557	119,557	0
Prior Year Encumbrances Appropriated	2,642	2,642	2,642	0
Fund Balances at End of Year	<u>\$119,557</u>	<u>\$0</u>	<u>\$289,384</u>	<u>\$289,384</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indigent Driver Alcohol Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$0	\$0	\$172	\$172
<i>Total Revenues</i>	0	0	172	172
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	172	172
Fund Balances at Beginning of Year	1,513	1,513	1,513	0
Fund Balances at End of Year	\$1,513	\$1,513	\$1,685	\$172

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Senior Citizens Levy Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$283,000	\$281,617	\$281,617	\$0
Intergovernmental	34,800	42,449	42,449	0
<i>Total Revenues</i>	317,800	324,066	324,066	0
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	311,020	317,240	317,240	0
Other	6,780	6,826	6,826	0
Total Human Services	317,800	324,066	324,066	0
<i>Total Expenditures</i>	317,800	324,066	324,066	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	\$0	\$0	\$0	\$0

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Economic Development Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$1,200	\$1,200	\$1,200	\$0
Interest	0	0	10,941	10,941
<i>Total Revenues</i>	<u>1,200</u>	<u>1,200</u>	<u>12,141</u>	<u>10,941</u>
Expenditures				
<i>Current:</i>				
Economic Development and Assistance				
Contractual Services	1,100,000	1,100,000	1,099,974	26
Other	1,200	3,700	1,276	2,424
Total Economic Development and Assistance	<u>1,101,200</u>	<u>1,103,700</u>	<u>1,101,250</u>	<u>2,450</u>
<i>Debt Service:</i>				
Interest and Fiscal Charges	60,000	30,947	30,947	0
Total Debt Service	<u>60,000</u>	<u>30,947</u>	<u>30,947</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,161,200</u>	<u>1,134,647</u>	<u>1,132,197</u>	<u>2,450</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,160,000)	(1,133,447)	(1,120,056)	13,391
Other Financing Sources				
Issuance of Notes	1,160,000	1,160,000	1,160,000	0
Transfers In	0	2,500	2,500	0
<i>Total Other Financing Sources</i>	<u>1,160,000</u>	<u>1,162,500</u>	<u>1,162,500</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	29,053	42,444	13,391
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	<u>\$0</u>	<u>\$29,053</u>	<u>\$42,444</u>	<u>\$13,391</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Computer System Service Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive (Negative)
Revenues				
Intergovernmental	\$0	\$3,348	\$0	(\$3,348)
Charges for Services	32,979	32,979	40,241	7,262
<i>Total Revenues</i>	<u>32,979</u>	<u>36,327</u>	<u>40,241</u>	<u>3,914</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Contractual Services	20,000	35,418	34,220	1,198
Capital Outlay	0	3,500	2,445	1,055
Other	0	1,790	1,510	280
Total Judicial	<u>20,000</u>	<u>40,708</u>	<u>38,175</u>	<u>2,533</u>
<i>Total Expenditures</i>	<u>20,000</u>	<u>40,708</u>	<u>38,175</u>	<u>2,533</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	12,979	(4,381)	2,066	6,447
Fund Balances at Beginning of Year	<u>19,983</u>	<u>19,983</u>	<u>19,983</u>	<u>0</u>
Fund Balances at End of Year	<u>\$32,962</u>	<u>\$15,602</u>	<u>\$22,049</u>	<u>\$6,447</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Certificate of Title Administration Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$305,000	\$305,000	\$279,303	(\$25,697)
Other	500	500	0	(500)
<i>Total Revenues</i>	<u>305,500</u>	<u>305,500</u>	<u>279,303</u>	<u>(26,197)</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	266,760	266,760	243,328	23,432
Contractual Services	525	525	269	256
Materials and Supplies	16,000	16,000	5,075	10,925
Capital Outlay	2,000	2,000	850	1,150
Other	1,300	1,300	706	594
Total Legislative and Executive	<u>286,585</u>	<u>286,585</u>	<u>250,228</u>	<u>36,357</u>
<i>Total Expenditures</i>	<u>286,585</u>	<u>286,585</u>	<u>250,228</u>	<u>36,357</u>
<i>Excess of Revenues Over Expenditures</i>	<u>18,915</u>	<u>18,915</u>	<u>29,075</u>	<u>10,160</u>
Other Financing (Uses)				
Transfers Out	(100,000)	(100,000)	(100,000)	0
<i>Total Other Financing (Uses)</i>	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	<u>(81,085)</u>	<u>(81,085)</u>	<u>(70,925)</u>	<u>10,160</u>
Fund Balances at Beginning of Year	133,274	133,274	133,274	0
Prior Year Encumbrances Appropriated	25	25	25	0
Fund Balances at End of Year	<u>\$52,214</u>	<u>\$52,214</u>	<u>\$62,374</u>	<u>\$10,160</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Local Law Enforcement Grant Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>8,289</u>	<u>8,289</u>	<u>8,289</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$8,289</u></u>	<u><u>\$8,289</u></u>	<u><u>\$8,289</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
U.S. 23 Pipeline Task Force Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$95,000	\$95,000	\$0
<i>Total Revenues</i>	<u>0</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	2,603	2,603	1,899	704
Materials and Supplies	4,842	11,842	11,842	0
Capital Outlay	163	163	163	0
Other	5,790	112,772	92,752	20,020
Total Public Safety	<u>13,398</u>	<u>127,380</u>	<u>106,656</u>	<u>20,724</u>
<i>Total Expenditures</i>	<u>13,398</u>	<u>127,380</u>	<u>106,656</u>	<u>20,724</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(13,398)</u>	<u>(32,380)</u>	<u>(11,656)</u>	<u>20,724</u>
Other Financing Sources				
Transfers In	<u>0</u>	<u>18,333</u>	<u>18,333</u>	<u>0</u>
<i>Total Other Financing Sources</i>	<u>0</u>	<u>18,333</u>	<u>18,333</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(13,398)</u>	<u>(14,047)</u>	<u>6,677</u>	<u>20,724</u>
Fund Balances at Beginning of Year	9,584	9,584	9,584	0
Prior Year Encumbrances Appropriated	<u>10,775</u>	<u>10,775</u>	<u>10,775</u>	<u>0</u>
Fund Balances at End of Year	<u>\$6,961</u>	<u>\$6,312</u>	<u>\$27,036</u>	<u>\$20,724</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Richmondale Sewer Grant Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$50,000	\$20,912	\$20,912	\$0
<i>Total Revenues</i>	<u>50,000</u>	<u>20,912</u>	<u>20,912</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Works				
Contractual Services	50,000	20,912	20,912	0
Total Public Works	<u>50,000</u>	<u>20,912</u>	<u>20,912</u>	<u>0</u>
<i>Total Expenditures</i>	<u>50,000</u>	<u>20,912</u>	<u>20,912</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Small Cities Block Grant Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$378,875	\$580,239	\$581,540	\$1,301
<i>Total Revenues</i>	378,875	580,239	581,540	1,301
Expenditures				
<i>Current:</i>				
Economic Development and Assistance				
Other	388,036	589,244	588,656	588
Total Economic Development and Assistance	388,036	589,244	588,656	588
<i>Total Expenditures</i>	388,036	589,244	588,656	588
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,161)	(9,005)	(7,116)	1,889
Fund Balances at Beginning of Year	9,180	9,180	9,180	0
Fund Balances at End of Year	\$19	\$175	\$2,064	\$1,889

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Prosecutor's Diversion Program Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$29,421	\$44,131	\$58,842	\$14,711
Other	4,950	4,950	4,450	(500)
<i>Total Revenues</i>	<u>34,371</u>	<u>49,081</u>	<u>63,292</u>	<u>14,211</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	28,292	53,200	53,198	2
Contractual Services	180	192	192	0
Materials and Supplies	573	956	956	0
Capital Outlay	0	1,147	1,147	0
Other	1,974	10,097	10,097	0
Total Public Safety	<u>31,019</u>	<u>65,592</u>	<u>65,590</u>	<u>2</u>
<i>Total Expenditures</i>	<u>31,019</u>	<u>65,592</u>	<u>65,590</u>	<u>2</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	3,352	(16,511)	(2,298)	14,213
Fund Balances at Beginning of Year	17,199	17,199	17,199	0
Prior Year Encumbrances Appropriated	<u>304</u>	<u>304</u>	<u>304</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$20,855</u></u>	<u><u>\$992</u></u>	<u><u>\$15,205</u></u>	<u><u>\$14,213</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Child Abuse Prevention Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	3,396	3,396	3,396	0
Fund Balances at End of Year	<u>\$3,396</u>	<u>\$3,396</u>	<u>\$3,396</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Rural Victim Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$31,472	\$24,372	\$24,372	\$0
<i>Total Revenues</i>	<u>31,472</u>	<u>24,372</u>	<u>24,372</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	33,537	27,415	27,415	0
Contractual Services	5,430	3,000	3,000	0
Materials and Supplies	7,496	10,000	10,000	0
Capital Outlay	2,000	0	0	0
Other	15,674	11,417	11,417	0
Total Public Safety	<u>64,137</u>	<u>51,832</u>	<u>51,832</u>	<u>0</u>
<i>Total Expenditures</i>	<u>64,137</u>	<u>51,832</u>	<u>51,832</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(32,665)	(27,460)	(27,460)	0
Other Financing Sources				
Advances In	12,000	6,000	6,000	0
<i>Total Other Financing Sources</i>	<u>12,000</u>	<u>6,000</u>	<u>6,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(20,665)	(21,460)	(21,460)	0
Fund Balances at Beginning of Year	19,016	19,016	19,016	0
Prior Year Encumbrances Appropriated	<u>2,480</u>	<u>2,480</u>	<u>2,480</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$831</u></u>	<u><u>\$36</u></u>	<u><u>\$36</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
401 Care and Custody Grant Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$135,123	\$108,384	\$108,384	\$0
<i>Total Revenues</i>	<u>135,123</u>	<u>108,384</u>	<u>108,384</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
General Government - Judicial				
Contractual Services	114,123	232,123	171,897	60,226
Capital Outlay	0	31,357	31,083	274
Total General Government - Judicial	<u>114,123</u>	<u>263,480</u>	<u>202,980</u>	<u>60,500</u>
<i>Total Expenditures</i>	<u>114,123</u>	<u>263,480</u>	<u>202,980</u>	<u>60,500</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	21,000	(155,096)	(94,596)	60,500
Other Financing Sources				
Transfers In	0	0	21,874	21,874
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>21,874</u>	<u>21,874</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	21,000	(155,096)	(72,722)	82,374
Fund Balances at Beginning of Year	<u>388,737</u>	<u>388,737</u>	<u>388,737</u>	<u>0</u>
Fund Balances at End of Year	<u>\$409,737</u>	<u>\$233,641</u>	<u>\$316,015</u>	<u>\$82,374</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
State Juvenile Program Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>11,913</u>	<u>11,913</u>	<u>11,913</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$11,913</u></u>	<u><u>\$11,913</u></u>	<u><u>\$11,913</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Small Cities Revolving Loan Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$0	\$12,807	\$12,807
Interest	0	0	3,127	3,127
Other	0	0	13,999	13,999
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>29,933</u>	<u>29,933</u>
Expenditures				
<i>Current:</i>				
Economic Development and Assistance				
Other	8,236	19,530	19,530	0
Total Economic Development and Assistance	<u>8,236</u>	<u>19,530</u>	<u>19,530</u>	<u>0</u>
<i>Total Expenditures</i>	<u>8,236</u>	<u>19,530</u>	<u>19,530</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(8,236)	(19,530)	10,403	29,933
Fund Balances at Beginning of Year	135,620	135,620	135,620	0
Prior Year Encumbrances Appropriated	<u>2,091</u>	<u>2,091</u>	<u>2,091</u>	<u>0</u>
Fund Balances at End of Year	<u>\$129,475</u>	<u>\$118,181</u>	<u>\$148,114</u>	<u>\$29,933</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Court Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	3,505	3,505	3,505	0
Fund Balances at End of Year	<u>\$3,505</u>	<u>\$3,505</u>	<u>\$3,505</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
VOCA/SVAA Grant Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$63,496	\$70,149	\$71,545	\$1,396
Other	0	0	10	10
<i>Total Revenues</i>	<u>63,496</u>	<u>70,149</u>	<u>71,555</u>	<u>1,406</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Personal Services	53,422	69,825	69,075	750
Contractual Services	0	1,200	200	1,000
Materials and Supplies	2,439	10,670	6,592	4,078
Capital Outlay	2,000	6,053	6,053	0
Other	4,919	13,336	7,424	5,912
Total Judicial	<u>62,780</u>	<u>101,084</u>	<u>89,344</u>	<u>11,740</u>
<i>Total Expenditures</i>	<u>62,780</u>	<u>101,084</u>	<u>89,344</u>	<u>11,740</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	716	(30,935)	(17,789)	13,146
Other Financing Sources				
Transfers In	0	17,147	17,147	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>17,147</u>	<u>17,147</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	716	(13,788)	(642)	13,146
Fund Balances at Beginning of Year	13,697	13,697	13,697	0
Prior Year Encumbrances Appropriated	438	438	438	0
Fund Balances at End of Year	<u>\$14,851</u>	<u>\$347</u>	<u>\$13,493</u>	<u>\$13,146</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Ditch Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$0	\$0	\$7,312	\$7,312
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>7,312</u>	<u>7,312</u>
Expenditures				
<i>Current:</i>				
Public Works				
Other	579	1,658	1,658	0
Total Public Works	<u>579</u>	<u>1,658</u>	<u>1,658</u>	<u>0</u>
<i>Total Expenditures</i>	<u>579</u>	<u>1,658</u>	<u>1,658</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(579)	(1,658)	5,654	7,312
Fund Balances at Beginning of Year	<u>37,632</u>	<u>37,632</u>	<u>37,632</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$37,053</u></u>	<u><u>\$35,974</u></u>	<u><u>\$43,286</u></u>	<u><u>\$7,312</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
CJ Mental Health Project Grant Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	516	516	516	0
Fund Balances at End of Year	\$516	\$516	\$516	\$0

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Marine Patrol Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$16,259	\$16,259	\$0
<i>Total Revenues</i>	<u>0</u>	<u>16,259</u>	<u>16,259</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	0	17,381	16,702	679
Materials and Supplies	2,000	3,211	2,000	1,211
Other	1,605	3,392	1,605	1,787
Total Public Safety	<u>3,605</u>	<u>23,984</u>	<u>20,307</u>	<u>3,677</u>
<i>Total Expenditures</i>	<u>3,605</u>	<u>23,984</u>	<u>20,307</u>	<u>3,677</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,605)	(7,725)	(4,048)	3,677
Other Financing Sources				
Transfers In	4,023	5,420	5,420	0
<i>Total Other Financing Sources</i>	<u>4,023</u>	<u>5,420</u>	<u>5,420</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	418	(2,305)	1,372	3,677
Fund Balances at Beginning of Year	724	724	724	0
Prior Year Encumbrances Appropriated	1,605	1,605	1,605	0
Fund Balances at End of Year	<u>\$2,747</u>	<u>\$24</u>	<u>\$3,701</u>	<u>\$3,677</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Appalachian Flood Risk Reduction Initiative (AFRRI) Grant Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	511	511	511	0
Fund Balances at End of Year	<u>\$511</u>	<u>\$511</u>	<u>\$511</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Mediator Fees Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$54,040	\$54,040	\$69,537	\$15,497
<i>Total Revenues</i>	54,040	54,040	69,537	15,497
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	54,040	54,040	69,537	15,497
Other Financing (Uses)				
Transfers Out	(14,040)	(12,808)	(12,808)	0
<i>Total Other Financing (Uses)</i>	(14,040)	(12,808)	(12,808)	0
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	40,000	41,232	56,729	15,497
Fund Balances at Beginning of Year	27,263	27,263	27,263	0
Fund Balances at End of Year	<u>\$67,263</u>	<u>\$68,495</u>	<u>\$83,992</u>	<u>\$15,497</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Recorder's Equipment Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Contractual Services	<u>15,000</u>	<u>15,000</u>	<u>6,690</u>	<u>8,310</u>
Total Legislative and Executive	<u>15,000</u>	<u>15,000</u>	<u>6,690</u>	<u>8,310</u>
<i>Total Expenditures</i>	<u>15,000</u>	<u>15,000</u>	<u>6,690</u>	<u>8,310</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(6,690)</u>	<u>8,310</u>
Other Financing Sources				
Transfers In	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
<i>Total Other Financing Sources</i>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	<u>0</u>	<u>0</u>	<u>8,310</u>	<u>8,310</u>
Fund Balances at Beginning of Year	<u>4,067</u>	<u>4,067</u>	<u>4,067</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$4,067</u></u>	<u><u>\$4,067</u></u>	<u><u>\$12,377</u></u>	<u><u>\$8,310</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Blue Star Mothers Renovation Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Sources (Uses)				
Transfers In	13,000	11,122	11,122	0
Advances Out	(13,000)	(13,000)	(13,000)	0
<i>Total Other Financing Sources (Uses)</i>	0	(1,878)	(1,878)	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</i>	0	(1,878)	(1,878)	0
Fund Balances at Beginning of Year	1,878	1,878	1,878	0
Fund Balances at End of Year	<u>\$1,878</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Elections Grant Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$642,313	\$642,313	\$0
<i>Total Revenues</i>	<u>0</u>	<u>642,313</u>	<u>642,313</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Capital Outlay	18,308	742,611	741,753	858
Other	0	32,374	32,374	0
Total Legislative and Executive	<u>18,308</u>	<u>774,985</u>	<u>774,127</u>	<u>858</u>
<i>Total Expenditures</i>	<u>18,308</u>	<u>774,985</u>	<u>774,127</u>	<u>858</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(18,308)	(132,672)	(131,814)	858
Other Financing Sources				
Transfers In	0	114,364	114,364	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>114,364</u>	<u>114,364</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(18,308)	(18,308)	(17,450)	858
Fund Balances at Beginning of Year	<u>18,308</u>	<u>18,308</u>	<u>18,308</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$858</u></u>	<u><u>\$858</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Mediation Institutionalization Grant Fund
For the Year Ended December 31, 2006*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$28,231	\$81,553	\$89,040	\$7,487
<i>Total Revenues</i>	<u>28,231</u>	<u>81,553</u>	<u>89,040</u>	<u>7,487</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Personal Services	3,854	102,351	102,348	3
Contractual Services	6,475	0	0	0
Other	8,043	711	711	0
Total Judicial	<u>18,372</u>	<u>103,062</u>	<u>103,059</u>	<u>3</u>
<i>Total Expenditures</i>	<u>18,372</u>	<u>103,062</u>	<u>103,059</u>	<u>3</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	9,859	(21,509)	(14,019)	7,490
Fund Balances at Beginning of Year	<u>36,471</u>	<u>36,471</u>	<u>36,471</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$46,330</u></u>	<u><u>\$14,962</u></u>	<u><u>\$22,452</u></u>	<u><u>\$7,490</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Rehabilitation Center Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$3,892	\$3,892	\$3,892	\$0
<i>Total Revenues</i>	3,892	3,892	3,892	0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	3,892	3,892	3,892	0
Other Financing (Uses)				
Transfers Out	(3,892)	(3,892)	(3,892)	0
<i>Total Other Financing (Uses)</i>	(3,892)	(3,892)	(3,892)	0
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Regional Multi-Purpose Facility Fund
For the Year Ended December 31, 2006*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	<u>27</u>	<u>27</u>	<u>27</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$27</u></u>	<u><u>\$27</u></u>	<u><u>\$27</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Workforce Development Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$949,571	\$699,571	\$695,635	(\$3,936)
Other	0	0	4,601	4,601
<i>Total Revenues</i>	<u>949,571</u>	<u>699,571</u>	<u>700,236</u>	<u>665</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	621,726	334,426	332,779	1,647
Materials and Supplies	20,000	7,000	4,912	2,088
Capital Outlay	55,000	9,400	7,432	1,968
Other	277,845	383,588	374,820	8,768
<i>Total Human Services</i>	<u>974,571</u>	<u>734,414</u>	<u>719,943</u>	<u>14,471</u>
<i>Total Expenditures</i>	<u>974,571</u>	<u>734,414</u>	<u>719,943</u>	<u>14,471</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(25,000)</u>	<u>(34,843)</u>	<u>(19,707)</u>	<u>15,136</u>
Other Financing Sources (Uses)				
Advances In	0	15,000	15,000	0
Advances Out	0	0	(25,000)	(25,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>15,000</u>	<u>(10,000)</u>	<u>(25,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(25,000)</u>	<u>(19,843)</u>	<u>(29,707)</u>	<u>(9,864)</u>
Fund Balances at Beginning of Year	33,592	33,592	33,592	0
Fund Balances at End of Year	<u>\$8,592</u>	<u>\$13,749</u>	<u>\$3,885</u>	<u>(\$9,864)</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Sheriff Concealed Weapon Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$3,193	\$21,541	\$39,185	\$17,644
<i>Total Revenues</i>	<u>3,193</u>	<u>21,541</u>	<u>39,185</u>	<u>17,644</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Other	16,584	32,931	32,931	0
Total Public Safety	<u>16,584</u>	<u>32,931</u>	<u>32,931</u>	<u>0</u>
<i>Total Expenditures</i>	<u>16,584</u>	<u>32,931</u>	<u>32,931</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(13,391)	(11,390)	6,254	17,644
Fund Balances at Beginning of Year	12,043	12,043	12,043	0
Prior Year Encumbrances Appropriated	<u>1,348</u>	<u>1,348</u>	<u>1,348</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$2,001</u></u>	<u><u>\$19,645</u></u>	<u><u>\$17,644</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
FEMA -Yellowbud Flood Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
<i>Current:</i>				
Public Works				
Other	<u>11,068</u>	<u>11,251</u>	<u>11,251</u>	<u>0</u>
Total Public Works	<u>11,068</u>	<u>11,251</u>	<u>11,251</u>	<u>0</u>
<i>Total Expenditures</i>	<u>11,068</u>	<u>11,251</u>	<u>11,251</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(11,068)</u>	<u>(11,251)</u>	<u>(11,251)</u>	<u>0</u>
Fund Balances at Beginning of Year	<u>11,251</u>	<u>11,251</u>	<u>11,251</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$183</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
David Meade-Massie Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$5,000	\$5,000	\$5,000	\$0
<i>Total Revenues</i>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Community and Economic Development				
Other	5,000	5,000	5,000	0
Total Community and Economic Development	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>1,072</u>	<u>1,072</u>	<u>1,072</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$1,072</u></u>	<u><u>\$1,072</u></u>	<u><u>\$1,072</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Yellowbud Acquisition Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$388,590	\$307,867	\$307,867	\$0
<i>Total Revenues</i>	<u>388,590</u>	<u>307,867</u>	<u>307,867</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Capital Outlay	531,389	418,837	417,212	1,625
Total Public Safety	<u>531,389</u>	<u>418,837</u>	<u>417,212</u>	<u>1,625</u>
<i>Total Expenditures</i>	<u>531,389</u>	<u>418,837</u>	<u>417,212</u>	<u>1,625</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(142,799)	(110,970)	(109,345)	1,625
Fund Balances at Beginning of Year	141,674	141,674	141,674	0
Prior Year Encumbrances Appropriated	<u>1,125</u>	<u>1,125</u>	<u>1,125</u>	<u>0</u>
Fund Balances at End of Year	<u>\$0</u>	<u>\$31,829</u>	<u>\$33,454</u>	<u>\$1,625</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Task Force Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$125,000	\$125,000	\$0
<i>Total Revenues</i>	<u>0</u>	<u>125,000</u>	<u>125,000</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	4,431	122,162	118,649	3,513
Materials and Supplies	5,000	7,500	5,000	2,500
Capital Outlay	5,000	5,000	0	5,000
Other	23,000	27,769	24,769	3,000
Total Public Safety	<u>37,431</u>	<u>162,431</u>	<u>148,418</u>	<u>14,013</u>
<i>Total Expenditures</i>	<u>37,431</u>	<u>162,431</u>	<u>148,418</u>	<u>14,013</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(37,431)	(37,431)	(23,418)	14,013
Fund Balances at Beginning of Year	<u>37,431</u>	<u>37,431</u>	<u>37,431</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$14,013</u></u>	<u><u>\$14,013</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Center Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$2,583,750	\$2,034,065	\$2,015,065	(\$19,000)
<i>Total Revenues</i>	<u>2,583,750</u>	<u>2,034,065</u>	<u>2,015,065</u>	<u>(19,000)</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	2,493,254	2,526,049	2,525,796	253
Total Human Services	<u>2,493,254</u>	<u>2,526,049</u>	<u>2,525,796</u>	<u>253</u>
<i>Total Expenditures</i>	<u>2,493,254</u>	<u>2,526,049</u>	<u>2,525,796</u>	<u>253</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>90,496</u>	<u>(491,984)</u>	<u>(510,731)</u>	<u>(18,747)</u>
Other Financing Sources (Uses)				
Advances In	0	145,000	210,000	65,000
Advances Out	0	0	(46,000)	(46,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>145,000</u>	<u>164,000</u>	<u>19,000</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>90,496</u>	<u>(346,984)</u>	<u>(346,731)</u>	<u>253</u>
Fund Balances at Beginning of Year	<u>347,004</u>	<u>347,004</u>	<u>347,004</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$437,500</u></u>	<u><u>\$20</u></u>	<u><u>\$273</u></u>	<u><u>\$253</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Bond Retirement Debt Service Fund
For the Year Ended December 31, 2006*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$0	\$1,404	\$1,404
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>1,404</u>	<u>1,404</u>
Expenditures				
<i>Debt Service:</i>				
Principal Retirement	500,000	500,000	500,000	0
Interest and Fiscal Charges	414,240	415,602	390,212	25,390
Total Debt Service	<u>914,240</u>	<u>915,602</u>	<u>890,212</u>	<u>25,390</u>
<i>Total Expenditures</i>	<u>914,240</u>	<u>915,602</u>	<u>890,212</u>	<u>25,390</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(914,240)</u>	<u>(915,602)</u>	<u>(888,808)</u>	<u>26,794</u>
Other Financing Sources (Uses)				
Transfers In	914,240	914,240	889,758	(24,482)
Transfers Out	0	(124,746)	(46)	124,700
<i>Total Other Financing Sources (Uses)</i>	<u>914,240</u>	<u>789,494</u>	<u>889,712</u>	<u>100,218</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	0	(126,108)	904	127,012
Fund Balances at Beginning of Year	<u>396,524</u>	<u>396,524</u>	<u>396,524</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$396,524</u></u>	<u><u>\$270,416</u></u>	<u><u>\$397,428</u></u>	<u><u>\$127,012</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$3,042	\$8,832	\$5,790
<i>Total Revenues</i>	0	3,042	8,832	5,790
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	35,970	64,920	64,920	0
Total Capital Outlay	35,970	64,920	64,920	0
<i>Debt Service:</i>				
Principal Retirement	57,000	228,000	228,000	0
Interest and Fiscal Charges	9,022	11,965	9,946	2,019
Total Debt Service	66,022	239,965	237,946	2,019
<i>Total Expenditures</i>	101,992	304,885	302,866	2,019
<i>Excess of Revenues Over (Under) Expenditures</i>	(101,992)	(301,843)	(294,034)	7,809
Other Financing Sources (Uses)				
Issuance of Notes	0	486,000	486,000	0
Transfers Out	0	(41,122)	(41,122)	0
Transfers In	66,022	0	0	0
<i>Total Other Financing Sources (Uses)</i>	66,022	444,878	444,878	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(35,970)	143,035	150,844	7,809
Fund Balances at Beginning of Year	11,254	11,254	11,254	0
Prior Year Encumbrances Appropriated	35,970	35,970	35,970	0
Fund Balances at End of Year	<u>\$11,254</u>	<u>\$190,259</u>	<u>\$198,068</u>	<u>\$7,809</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Airport Construction Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$172,880	\$23,775	\$28,003	\$4,228
<i>Total Revenues</i>	<u>172,880</u>	<u>23,775</u>	<u>28,003</u>	<u>4,228</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	163,600	26,780	26,780	0
Total Capital Outlay	<u>163,600</u>	<u>26,780</u>	<u>26,780</u>	<u>0</u>
<i>Total Expenditures</i>	<u>163,600</u>	<u>26,780</u>	<u>26,780</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	9,280	(3,005)	1,223	4,228
Fund Balances at Beginning of Year	<u>14,363</u>	<u>14,363</u>	<u>14,363</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$23,643</u></u>	<u><u>\$15,358</u></u>	<u><u>\$19,586</u></u>	<u><u>\$4,228</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Mental Retardation Improvements Fund
For the Year Ended December 31, 2006*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	<u>21,285</u>	<u>21,285</u>	<u>0</u>	<u>21,285</u>
Total Capital Outlay	<u>21,285</u>	<u>21,285</u>	<u>0</u>	<u>21,285</u>
<i>Total Expenditures</i>	<u>21,285</u>	<u>21,285</u>	<u>0</u>	<u>21,285</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(21,285)</u>	<u>(21,285)</u>	<u>0</u>	<u>21,285</u>
Fund Balances at Beginning of Year	<u>21,285</u>	<u>21,285</u>	<u>21,285</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$21,285</u></u>	<u><u>\$21,285</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Camp Cattail Construction Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	16,527	16,527	16,527	0
Fund Balances at End of Year	<u>\$16,527</u>	<u>\$16,527</u>	<u>\$16,527</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Issue II Projects Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$347,833	\$675,032	\$675,032	\$0
<i>Total Revenues</i>	<u>347,833</u>	<u>675,032</u>	<u>675,032</u>	<u>0</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	347,833	675,032	675,032	0
Total Capital Outlay	<u>347,833</u>	<u>675,032</u>	<u>675,032</u>	<u>0</u>
<i>Total Expenditures</i>	<u>347,833</u>	<u>675,032</u>	<u>675,032</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Correctional Facilities Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$10,260	\$10,260	\$0
<i>Total Revenues</i>	0	10,260	10,260	0
Expenditures				
<i>Debt Service:</i>				
Principal Retirement	187,500	1,312,500	1,312,500	0
Interest and Fiscal Charges	52,500	58,172	58,026	146
Total Debt Service	240,000	1,370,672	1,370,526	146
<i>Total Expenditures</i>	240,000	1,370,672	1,370,526	146
<i>Excess of Revenues Over (Under) Expenditures</i>	(240,000)	(1,360,412)	(1,360,266)	146
Other Financing Sources				
Issuance of Notes	0	1,125,000	1,125,000	0
Transfers In	240,000	240,000	239,854	(146)
<i>Total Other Financing Sources</i>	240,000	1,365,000	1,364,854	(146)
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	4,588	4,588	0
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	\$0	\$4,588	\$4,588	\$0

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Road and Bridge Improvements Fund
For the Year Ended December 31, 2006*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Other	\$0	\$6,840	\$6,840	\$0
<i>Total Revenues</i>	<u>0</u>	<u>6,840</u>	<u>6,840</u>	<u>0</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	750,000	750,000	750,000	0
Interest and Fiscal Charges	0	3,782	3,782	0
Total Capital Outlay	<u>750,000</u>	<u>753,782</u>	<u>753,782</u>	<u>0</u>
<i>Total Expenditures</i>	<u>750,000</u>	<u>753,782</u>	<u>753,782</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(750,000)	(746,942)	(746,942)	0
Other Financing Sources (Uses)				
Issuance of Notes	750,000	750,000	750,000	0
Advances In	0	0	181,900	181,900
Advances Out	0	0	(181,900)	(181,900)
<i>Total Other Financing Sources (Uses)</i>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	0	3,058	3,058	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$0</u>	<u>\$3,058</u>	<u>\$3,058</u>	<u>\$0</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Ross County Service Center Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$0	\$7,211	\$7,211
<i>Total Revenues</i>	0	0	7,211	0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	7,211	7,211
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$7,211</u>	<u>\$7,211</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
SR 207 / US 23 Connector Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	<u>50,019</u>	<u>50,019</u>	<u>0</u>	<u>50,019</u>
Total Capital Outlay	<u>50,019</u>	<u>50,019</u>	<u>0</u>	<u>50,019</u>
<i>Total Expenditures</i>	<u>50,019</u>	<u>50,019</u>	<u>0</u>	<u>50,019</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(50,019)</u>	<u>(50,019)</u>	<u>0</u>	<u>50,019</u>
Other Financing Sources				
Issuance of Notes	<u>58,019</u>	<u>50,019</u>	<u>0</u>	<u>(50,019)</u>
<i>Total Other Financing Sources</i>	<u>58,019</u>	<u>50,019</u>	<u>0</u>	<u>(50,019)</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	<u>8,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$8,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Courthouse Improvements Fund
For the Year Ended December 31, 2006*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$0	\$0	\$15,840	\$15,840
Other	0	10,032	10,032	0
<i>Total Revenues</i>	<u>0</u>	<u>10,032</u>	<u>25,872</u>	<u>15,840</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	843,060	952,417	952,417	0
Total Capital Outlay	<u>843,060</u>	<u>952,417</u>	<u>952,417</u>	<u>0</u>
<i>Debt Service:</i>				
Interest and Fiscal Charges	0	5,547	5,547	0
Total Debt Service	<u>0</u>	<u>5,547</u>	<u>5,547</u>	<u>0</u>
<i>Total Expenditures</i>	<u>843,060</u>	<u>957,964</u>	<u>957,964</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(843,060)</u>	<u>(947,932)</u>	<u>(932,092)</u>	<u>15,840</u>
Other Financing Sources (Uses)				
Issuance of Notes	1,126,400	1,100,000	1,100,000	0
Advances In	0	0	10,000	10,000
Advances Out	0	0	(30,000)	(30,000)
<i>Total Other Financing Sources (Uses)</i>	<u>1,126,400</u>	<u>1,100,000</u>	<u>1,080,000</u>	<u>(20,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	283,340	152,068	147,908	(4,160)
Fund Balances at Beginning of Year	<u>4,140</u>	<u>4,140</u>	<u>4,140</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$287,480</u></u>	<u><u>\$156,208</u></u>	<u><u>\$152,048</u></u>	<u><u>(\$4,160)</u></u>

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Proprietary Funds

Nonmajor Enterprise Fund

Enterprise funds are maintained to account for operations of the County that provide goods or services to the general public in a manner similar to private business enterprises. The costs of providing these goods or services are financed through user charges.

County Wide Sewer

To account for sewer services provided to individuals in the Union Heights Subdivision in the County. Since this is the only nonmajor enterprise fund, no combining statements for the enterprise fund are presented.

Nonmajor Internal Service Fund

Internal service funds are maintained to account for the operations of County activities that provide services to other County departments and funds.

Ross County Group Insurance

To account for the self-insurance program that provides health, dental, vision and life insurance benefits to County employees. Since this is the only nonmajor internal service fund, no combining statements for the internal service fund are presented.

Ross County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
County Wide Sewer Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$40,000	\$40,000	\$50,400	\$10,400
Other Operating Revenues	0	0	1,271	1,271
<i>Total Revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>51,671</u>	<u>11,671</u>
Expenses				
Contractual Services	66,609	66,609	65,796	813
Other	8,497	8,497	3,092	5,405
<i>Total Expenses</i>	<u>75,106</u>	<u>75,106</u>	<u>68,888</u>	<u>6,218</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(35,106)	(35,106)	(17,217)	17,889
Fund Equity at Beginning of Year	19,032	19,032	19,032	0
Prior Year Encumbrances Appropriated	<u>28,106</u>	<u>28,106</u>	<u>28,106</u>	<u>0</u>
Fund Equity at End of Year	<u>\$12,032</u>	<u>\$12,032</u>	<u>\$29,921</u>	<u>\$17,889</u>

Ross County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Ross County Group Insurance Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	\$5,556,460	\$5,891,460	\$5,892,857	\$1,397
<i>Total Revenues</i>	<u>5,556,460</u>	<u>5,891,460</u>	<u>5,892,857</u>	<u>1,397</u>
Expenses				
Contractual Services	710,000	734,399	714,263	20,136
Claims	4,500,000	4,750,000	4,663,089	86,911
Refunds	2,000	4,000	2,291	1,709
<i>Total Expenses</i>	<u>5,212,000</u>	<u>5,488,399</u>	<u>5,379,643</u>	<u>108,756</u>
<i>Excess of Revenues Over (Under) Expenses</i>	<u>344,460</u>	<u>403,061</u>	<u>513,214</u>	<u>110,153</u>
Other Financing Sources (Uses)				
Advances In	0	0	53,000	53,000
Advances Out	0	0	(503,000)	(503,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(450,000)</u>	<u>(450,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses</i>	<u>344,460</u>	<u>403,061</u>	<u>63,214</u>	<u>(339,847)</u>
Fund Equity at Beginning of Year	<u>107,051</u>	<u>107,051</u>	<u>107,051</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$451,511</u></u>	<u><u>\$510,112</u></u>	<u><u>\$170,265</u></u>	<u><u>(\$339,847)</u></u>

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Fiduciary Funds

Fiduciary Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governments.

Private Purpose Trust Funds

Children Services Trust

To account for principal and interest earnings from trusts to be used primarily to pay for college tuition and other expenses related to children served by the Ross County Children Services Agency.

Juvenile Delinquency Prevention Trust

To account for donations received by the Juvenile Court to be used to help prevent juvenile delinquency.

C.T.F. Child Abuse & Neglect Trust

To account for Children Trust Fund money received to be used for child abuse prevention.

Unclaimed Monies

To account for monies received from various County Departments that is due to, but remains unclaimed by, their rightful owners.

Agency Funds

These funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

South Central Ohio Regional (S.C.O.R.) Juvenile Detention Agency

To account for the operation of the multi-county juvenile detention center which serves as a temporary holding facility for juvenile delinquents and for which the County Auditor acts as fiscal agent, as set forth in Chapter 2151, Ohio Revised Code.

County Assessments Agency

To account for assessments collected by the County on behalf of Pleasant Valley Sewer District.

Ross County Health District Agency

To account for a countywide one mill tax levy and other monies received for the operation of the Ross County General Health District for which the County Auditor is the fiscal agent as required under section 3709.07, Ohio Revised Code.

Paint Valley Alcohol, Drug Addiction and Mental Health Services (ADAMH) Board

To account for the proceeds of a one mill tax levy collected in a five county district and state and federal grants to be used by the Paint Valley Alcohol, Drug Addiction and Mental Health Services Board (ADAMH) for contractual services to provide mental health and drug and alcohol rehabilitation services for which the County Auditor acts as fiscal agent.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Fiduciary Funds

Soil and Water Conservation Agency

To account for the funds and subfunds of the Soil and Water Conservation District established under Chapter 1515, Ohio Revised Code for which the County Auditor acts as fiscal agent.

Joint Solid Waste Management Agency

To account for the operating funds of the Joint Solid Waste District for which the County Auditor is the fiscal officer. Ross, Pickaway, Highland and Fayette counties comprise the Joint Solid Waste District.

Park District Agency

To account for the operating funds of the Ross County Park District for which the County Auditor is the fiscal officer.

Agency Tax

To account for the collection of real estate, personal property, manufactured home and various other types of local taxes, including homestead, rollback and personal property tax exemptions, which are periodically apportioned to local governments in the County (including the County itself).

Indigent Defense Recoupment Agency

To account for partial reimbursements for indigent defense received from individuals who are marginally indigent.

Miscellaneous Agency

To account for various small agency funds including reimbursement, State of Ohio, foreign counties, escrow, depository, law library, stumpage fees, and revenues from other counties to be distributed periodically to various political subdivisions in the County.

Alimony and Child Support Agency

To account for the collection of alimony and child support payments and the distribution of such monies to the court-designated recipients by the Department of Job and Family Services.

Jail Inmate Agency

To account for monies held by the Sheriff's department that belong to the prisoners. The money is distributed to the commissary for purchases or to the prisoners upon release.

County Sheriff Agency

To account for the activities of the County Sheriff's civil division and related receipts that are not being reflected in the County's accounting system.

County Court Agency

To account for the following court activities not being reflected within the County's accounting system;

1. Clerk of Courts auto title fees, and legal (court related) receipts, and dispositions;
2. Probate Court related receipts; and
3. Juvenile Court related receipts

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Fiduciary Funds

Family & Child First Agency

To account for federal and state monies received through the Ohio Department of Youth Services to provide for coordination of various family and community-based organizations in the planning and implementation of services for families with children.

Emergency Planning Agency

To account for the operation of the Local Emergency Planning Committee (LEPC) which is responsible for planning and implementing an emergency response to any hazardous materials that may be released in the County. The County Auditor serves as fiscal officer for the LEPC.

Ross County, Ohio
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2006

	Children Services Trust	Juvenile Delinquency Prevention Trust	C.T.F. Child Abuse & Neglect Trust	Unclaimed Monies	Total Private Purpose Trust Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$4,372	\$6,043	\$734	\$201,482	\$212,631
Cash and Cash Equivalents in Segregated Accounts	188,596	0	0	0	188,596
<i>Total Assets</i>	<u>192,968</u>	<u>6,043</u>	<u>734</u>	<u>201,482</u>	<u>401,227</u>
Liabilities	0	0	0	0	0
Net Assets					
Held in Trust for Other Individuals and Organizations	192,968	6,043	734	201,482	401,227
<i>Total Net Assets</i>	<u>\$192,968</u>	<u>\$6,043</u>	<u>\$734</u>	<u>\$201,482</u>	<u>\$401,227</u>

Ross County, Ohio
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
For the Year Ended December 31, 2006

	Children Services Trust	Juvenile Delinquency Prevention Trust	C.T.F. Child Abuse & Neglect Trust	Unclaimed Monies	Total Private Purpose Trust Funds
Additions					
Interest	\$7,871	\$0	\$0	\$0	\$7,871
Miscellaneous	22,200	0	0	61,565	83,765
<i>Total Additions</i>	30,071	0	0	61,565	91,636
Deductions					
Legislative and Executive	0	0	0	7,047	7,047
Human Services	2,324	0	0	0	2,324
<i>Total Deductions</i>	2,324	0	0	7,047	9,371
<i>Change in Net Assets</i>	27,747	0	0	54,518	82,265
<i>Net Assets at Beginning of Year</i>	165,221	6,043	734	146,964	318,962
<i>Net Assets at End of Year</i>	<u>\$192,968</u>	<u>\$6,043</u>	<u>\$734</u>	<u>\$201,482</u>	<u>\$401,227</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Children Services Trust Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$0	\$600	\$600	\$0
<i>Total Revenues</i>	<u>0</u>	<u>600</u>	<u>600</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Human Services				
Other	2,630	6,696	2,324	4,372
Total Human Services	<u>2,630</u>	<u>6,696</u>	<u>2,324</u>	<u>4,372</u>
<i>Total Expenditures</i>	<u>2,630</u>	<u>6,696</u>	<u>2,324</u>	<u>4,372</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,630)	(6,096)	(1,724)	4,372
Fund Balances at Beginning of Year	5,966	5,966	5,966	0
Prior Year Encumbrances Appropriated	<u>130</u>	<u>130</u>	<u>130</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$3,466</u></u>	<u><u>\$0</u></u>	<u><u>\$4,372</u></u>	<u><u>\$4,372</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Juvenile Delinquency Prevention Trust Fund
For the Year Ended December 31, 2006*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>6,043</u>	<u>6,043</u>	<u>6,043</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$6,043</u></u>	<u><u>\$6,043</u></u>	<u><u>\$6,043</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
C.T.F. Child Abuse & Neglect Trust Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>734</u>	<u>734</u>	<u>734</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$734</u></u>	<u><u>\$734</u></u>	<u><u>\$734</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2006

	1/1/2006 Balance	2006 Additions	2006 Reductions	12/31/2006 Balance
S.C.O.R. Juvenile Detention Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$26,356	\$1,282,592	\$1,280,621	\$28,327
<i>Total Assets</i>	<u>\$26,356</u>	<u>\$1,282,592</u>	<u>\$1,280,621</u>	<u>\$28,327</u>
Liabilities				
Intergovernmental Payable	\$26,356	\$1,282,592	\$1,280,621	\$28,327
<i>Total Liabilities</i>	<u>\$26,356</u>	<u>\$1,282,592</u>	<u>\$1,280,621</u>	<u>\$28,327</u>
County Assessment Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$80,494	\$80,494	\$0
<i>Total Assets</i>	<u>\$0</u>	<u>\$80,494</u>	<u>\$80,494</u>	<u>\$0</u>
Liabilities				
Intergovernmental Payable	\$0	\$80,494	\$80,494	\$0
<i>Total Liabilities</i>	<u>\$0</u>	<u>\$80,494</u>	<u>\$80,494</u>	<u>\$0</u>
Ross County Health District Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,130,737	\$7,089,435	\$7,044,361	\$1,175,811
<i>Total Assets</i>	<u>\$1,130,737</u>	<u>\$7,089,435</u>	<u>\$7,044,361</u>	<u>\$1,175,811</u>
Liabilities				
Intergovernmental Payable	\$1,130,737	\$7,089,435	\$7,044,361	\$1,175,811
<i>Total Liabilities</i>	<u>\$1,130,737</u>	<u>\$7,089,435</u>	<u>\$7,044,361</u>	<u>\$1,175,811</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2006

	1/1/2006 Balance	2006 Additions	2006 Reductions	12/31/2006 Balance
Paint Valley ADAMH Board				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,231,744	\$16,962,685	\$18,783,100	\$2,411,329
<i>Total Assets</i>	<u>\$4,231,744</u>	<u>\$16,962,685</u>	<u>\$18,783,100</u>	<u>\$2,411,329</u>
Liabilities				
Intergovernmental Payable	\$4,231,744	\$16,962,685	\$18,783,100	\$2,411,329
<i>Total Liabilities</i>	<u>\$4,231,744</u>	<u>\$16,962,685</u>	<u>\$18,783,100</u>	<u>\$2,411,329</u>
Soil & Water Conservation Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$9,681	\$767,165	\$761,847	\$14,999
<i>Total Assets</i>	<u>\$9,681</u>	<u>\$767,165</u>	<u>\$761,847</u>	<u>\$14,999</u>
Liabilities				
Intergovernmental Payable	\$9,681	\$767,165	\$761,847	\$14,999
<i>Total Liabilities</i>	<u>\$9,681</u>	<u>\$767,165</u>	<u>\$761,847</u>	<u>\$14,999</u>
Joint Solid Waste Management Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$598,860	\$204,948	\$286,170	\$517,638
<i>Total Assets</i>	<u>\$598,860</u>	<u>\$204,948</u>	<u>\$286,170</u>	<u>\$517,638</u>
Liabilities				
Intergovernmental Payable	\$598,860	\$204,948	\$286,170	\$517,638
<i>Total Liabilities</i>	<u>\$598,860</u>	<u>\$204,948</u>	<u>\$286,170</u>	<u>\$517,638</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2006

	1/1/2006 Balance	2006 Additions	2006 Reductions	12/31/2006 Balance
Park District Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$176,345	\$297,641	\$427,643	\$46,343
<i>Total Assets</i>	<u>\$176,345</u>	<u>\$297,641</u>	<u>\$427,643</u>	<u>\$46,343</u>
Liabilities				
Intergovernmental Payable	\$176,345	\$297,641	\$427,643	\$46,343
<i>Total Liabilities</i>	<u>\$176,345</u>	<u>\$297,641</u>	<u>\$427,643</u>	<u>\$46,343</u>
Agency Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,462,408	\$49,649,999	\$49,502,297	\$2,610,110
Intergovernmental Receivable	4,701,378	4,649,037	4,701,378	4,649,037
Property Taxes Receivable	34,405,009	37,981,180	34,405,009	37,981,180
<i>Total Assets</i>	<u>\$41,568,795</u>	<u>\$92,280,216</u>	<u>\$88,608,684</u>	<u>\$45,240,327</u>
Liabilities				
Intergovernmental Payable	\$41,568,795	\$92,280,216	\$88,608,684	\$45,240,327
<i>Total Liabilities</i>	<u>\$41,568,795</u>	<u>\$92,280,216</u>	<u>\$88,608,684</u>	<u>\$45,240,327</u>
Indigent Defense Recoupment Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,683	\$24,189	\$25,016	\$1,856
<i>Total Assets</i>	<u>\$2,683</u>	<u>\$24,189</u>	<u>\$25,016</u>	<u>\$1,856</u>
Liabilities				
Intergovernmental Payable	\$2,683	\$24,189	\$25,016	\$1,856
<i>Total Liabilities</i>	<u>\$2,683</u>	<u>\$24,189</u>	<u>\$25,016</u>	<u>\$1,856</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2006

	1/1/2006 Balance	2006 Additions	2006 Reductions	12/31/2006 Balance
Miscellaneous Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$341,881	\$737,718	\$811,206	\$268,393
<i>Total Assets</i>	<u>\$341,881</u>	<u>\$737,718</u>	<u>\$811,206</u>	<u>\$268,393</u>
Liabilities				
Intergovernmental Payable	\$341,881	\$737,718	\$811,206	\$268,393
<i>Total Liabilities</i>	<u>\$341,881</u>	<u>\$737,718</u>	<u>\$811,206</u>	<u>\$268,393</u>
 Alimony & Child Support Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$4,103	\$462,759	\$462,249	\$4,613
<i>Total Assets</i>	<u>\$4,103</u>	<u>\$462,759</u>	<u>\$462,249</u>	<u>\$4,613</u>
Liabilities				
Undistributed Monies	\$4,103	\$462,759	\$462,249	\$4,613
<i>Total Liabilities</i>	<u>\$4,103</u>	<u>\$462,759</u>	<u>\$462,249</u>	<u>\$4,613</u>
 Jail Inmate Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$23,061	\$100,500	\$105,140	\$18,421
<i>Total Assets</i>	<u>\$23,061</u>	<u>\$100,500</u>	<u>\$105,140</u>	<u>\$18,421</u>
Liabilities				
Deposits Held and Due to Others	\$23,061	\$100,500	\$105,140	\$18,421
<i>Total Liabilities</i>	<u>\$23,061</u>	<u>\$100,500</u>	<u>\$105,140</u>	<u>\$18,421</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2006

	1/1/2006 Balance	2006 Additions	2006 Reductions	12/31/2006 Balance
County Sheriff Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$258,458	\$1,769,723	\$1,539,019	\$489,162
<i>Total Assets</i>	<u>\$258,458</u>	<u>\$1,769,723</u>	<u>\$1,539,019</u>	<u>\$489,162</u>
Liabilities				
Deposits Held and Due to Others	\$258,458	\$1,769,723	\$1,539,019	\$489,162
<i>Total Liabilities</i>	<u>\$258,458</u>	<u>\$1,769,723</u>	<u>\$1,539,019</u>	<u>\$489,162</u>
 County Court Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$827,026	\$8,424,942	\$8,615,647	\$636,321
<i>Total Assets</i>	<u>\$827,026</u>	<u>\$8,424,942</u>	<u>\$8,615,647</u>	<u>\$636,321</u>
Liabilities				
Intergovernmental Payable	\$132,862	\$6,695,976	\$6,753,015	\$75,823
Undistributed Monies	661,729	1,477,070	1,609,343	529,456
Deposits Held and Due to Others	32,435	251,896	253,289	31,042
<i>Total Liabilities</i>	<u>\$827,026</u>	<u>\$8,424,942</u>	<u>\$8,615,647</u>	<u>\$636,321</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2006

	1/1/2006 Balance	2006 Additions	2006 Reductions	12/31/2006 Balance
Family and Child First Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$52,609	\$228,391	\$203,247	\$77,753
<i>Total Assets</i>	<u>\$52,609</u>	<u>\$228,391</u>	<u>\$203,247</u>	<u>\$77,753</u>
Liabilities				
Intergovernmental Payable	\$52,609	\$228,391	\$203,247	\$77,753
<i>Total Liabilities</i>	<u>\$52,609</u>	<u>\$228,391</u>	<u>\$203,247</u>	<u>\$77,753</u>
Emergency Planning Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$22,869	\$27,195	\$13,916	\$36,148
<i>Total Assets</i>	<u>\$22,869</u>	<u>\$27,195</u>	<u>\$13,916</u>	<u>\$36,148</u>
Liabilities				
Intergovernmental Payable	\$22,869	\$27,195	\$13,916	\$36,148
<i>Total Liabilities</i>	<u>\$22,869</u>	<u>\$27,195</u>	<u>\$13,916</u>	<u>\$36,148</u>
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$9,056,173	\$77,352,452	\$79,219,918	\$7,188,707
Cash and Cash Equivalents in				
Segregated Accounts	1,112,648	10,757,924	10,722,055	1,148,517
Intergovernmental Receivable	4,701,378	4,649,037	4,701,378	4,649,037
Property Taxes Receivable	34,405,009	37,981,180	34,405,009	37,981,180
<i>Total Assets</i>	<u>\$49,275,208</u>	<u>\$130,740,593</u>	<u>\$129,048,360</u>	<u>\$50,967,441</u>
Liabilities				
Intergovernmental Payable	\$48,295,422	\$126,678,645	\$125,079,320	\$49,894,747
Undistributed Monies	665,832	1,939,829	2,071,592	534,069
Deposits Held and Due to Others	313,954	2,122,119	1,897,448	538,625
<i>Total Liabilities</i>	<u>\$49,275,208</u>	<u>\$130,740,593</u>	<u>\$129,048,360</u>	<u>\$50,967,441</u>

This page intentionally left blank.

STATISTICAL SECTION



Adena State Memorial

Home of Thomas Worthington
Sixth Governor of Ohio (1814 - 1818)

This Page Intentionally Left Blank

Ross County, Ohio

Statistical Section

This part of the Ross County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Tables

Financial Trends

1-4

These schedules contain trend information to help the reader understand how the County's financial position has changed over time.

Revenue Capacity

5-12

These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.

Debt Capacity

13-16

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Economic and Demographic Information

17-18

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information

19-20

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

This page intentionally left blank.

Ross County, Ohio
Net Assets by Component
Last Five Years
(accrual basis of accounting)

Table 1

	2002	2003	2004	2005	2006
Governmental Activities:					
Invested in Capital Assets, Net of Related Debt	\$29,852,993	\$31,133,018	\$29,093,115	\$28,473,512	\$28,804,248
Restricted for:					
Capital Projects	319,472	349,321	91,724	83,540	302,976
Debt Service	590,607	592,273	825,854	398,389	378,083
Other Purposes	4,957,307	5,024,244	5,156,772	8,233,170	7,221,588
Unrestricted	949,369	694,341	1,325,119	972,953	360,772
Total Governmental Activities Net Assets	<u>\$36,669,748</u>	<u>\$37,793,197</u>	<u>\$36,492,584</u>	<u>\$38,161,564</u>	<u>\$37,067,667</u>
Business-Type Activities:					
Invested in Capital Assets, Net of Related Debt	\$127,701	\$131,393	\$130,862	\$116,415	\$111,415
Unrestricted	35,614	50,219	48,879	51,418	52,844
Total Business-type Activities Net Assets	<u>\$163,315</u>	<u>\$181,612</u>	<u>\$179,741</u>	<u>\$167,833</u>	<u>\$164,259</u>
Primary Government:					
Invested in Capital Assets, Net of Related Debt	\$29,980,694	\$31,264,411	\$29,223,977	\$28,589,927	\$28,915,663
Restricted	5,867,386	5,965,838	6,074,350	8,715,099	7,902,647
Unrestricted	984,983	744,560	1,373,998	1,024,371	413,616
Total Primary Government Net Assets	<u>\$36,833,063</u>	<u>\$37,974,809</u>	<u>\$36,672,325</u>	<u>\$38,329,397</u>	<u>\$37,231,926</u>

Ross County, Ohio
Changes in Net Assets
Last Five Years
(accrual basis of accounting)

Table 2

	2002	2003	2004	2005	2006
Expenses					
Governmental Activities:					
General Government:					
Legislative and Executive	\$5,592,751	\$5,302,353	\$6,112,287	\$6,524,373	\$6,679,728
Judicial	2,788,061	2,896,082	2,694,520	3,069,427	3,295,833
Public Safety	8,046,106	8,485,222	9,337,424	10,153,820	10,989,133
Public Works	5,656,624	5,680,207	6,472,804	7,190,307	7,755,225
Health	657,182	591,009	550,156	783,539	691,278
Human Services	21,401,432	21,605,687	21,578,517	21,081,835	26,473,844
Economic Development and Assistance	847,798	710,199	816,568	652,563	2,160,618
Other	1,146,819	600,673	1,265,928	0	0
Interest and Fiscal Charges	525,799	704,761	519,024	517,629	538,846
<i>Total Governmental Activities Expenses</i>	<u>46,662,572</u>	<u>46,576,193</u>	<u>49,347,228</u>	<u>49,973,493</u>	<u>58,584,505</u>
Business-type Activities:					
County Wide Sewer	31,465	22,940	38,832	55,990	57,806
<i>Total Business-type Activities Expenses</i>	<u>31,465</u>	<u>22,940</u>	<u>38,832</u>	<u>55,990</u>	<u>57,806</u>
<i>Total Primary Government Expenses</i>	<u>46,694,037</u>	<u>46,599,133</u>	<u>49,386,060</u>	<u>50,029,483</u>	<u>58,642,311</u>
Program Revenues					
Governmental Activities:					
Charges for Services					
General Government:					
Legislative and Executive	1,934,759	2,371,947	2,001,085	3,158,924	3,119,295
Judicial	380,914	244,379	472,265	514,157	540,336
Public Safety	839,332	1,078,294	1,810,719	1,912,641	2,381,964
Public Works	19,005	27,040	49,405	872,649	851,040
Human Services	1,146,334	951,513	1,369,638	1,211,938	1,007,552
Other	0	0	50,675	0	0
Operating Grants and Contributions	20,390,121	18,220,582	19,389,634	20,659,818	25,196,492
Capital Grants and Contributions	1,403,518	868,549	669,201	805,799	1,834,988
<i>Total Governmental Activities Program Revenues</i>	<u>26,113,983</u>	<u>23,762,304</u>	<u>25,812,622</u>	<u>29,135,926</u>	<u>34,931,667</u>
Business-type Activities:					
Charges for Services					
County Wide Sewer	34,136	13,433	36,080	51,439	52,961
<i>Total Business-type Activities Program Revenues</i>	<u>34,136</u>	<u>13,433</u>	<u>36,080</u>	<u>51,439</u>	<u>52,961</u>
<i>Total Primary Government Program Revenues</i>	<u>26,148,119</u>	<u>23,775,737</u>	<u>25,848,702</u>	<u>29,187,365</u>	<u>34,984,628</u>
Net (Expense)/Revenue					
Governmental Activities	(20,548,589)	(22,813,889)	(23,534,606)	(20,837,567)	(23,652,838)
Business-type Activities	2,671	(9,507)	(2,752)	(4,551)	(4,845)
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$20,545,918)</u>	<u>(\$22,823,396)</u>	<u>(\$23,537,358)</u>	<u>(\$20,842,118)</u>	<u>(\$23,657,683)</u>

(continued)

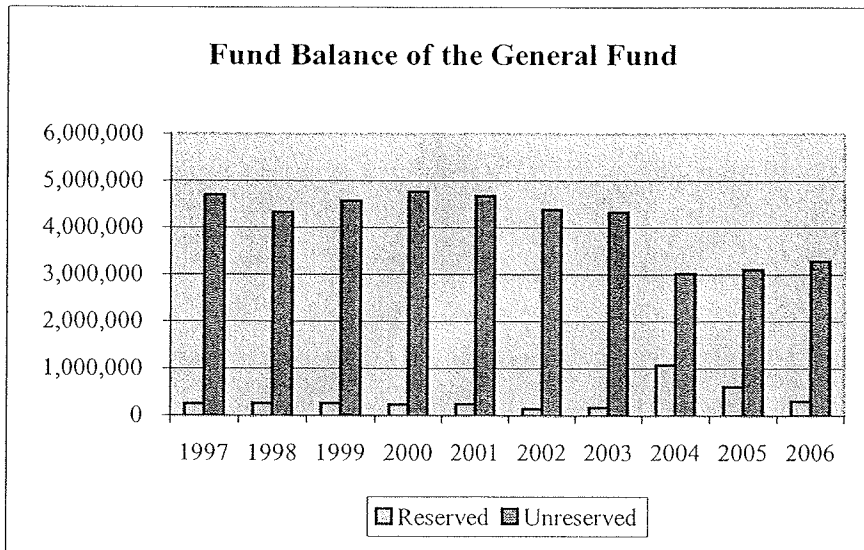
Ross County, Ohio
Changes in Net Assets (continued)
Last Five Years
(accrual basis of accounting)

	2002	2003	2004	2005	2006
General Revenues and Other Changes in Net Assets					
Governmental Activities:					
Property Taxes Levied for:					
Children Services	\$708,998	\$750,569	\$965,488	\$949,133	\$884,777
Board of Mental Retardation	3,191,948	4,027,830	4,075,270	4,842,474	4,821,451
Senior Citizens	207,475	224,964	289,647	284,740	283,504
General Operating	1,638,234	1,578,705	1,940,898	1,992,328	1,988,636
Sales Tax for:					
General Operating	10,250,454	10,235,263	10,866,704	10,668,370	11,219,814
Grants and Entitlements not					
Restricted to Specific Programs	1,625,737	2,489,333	1,846,749	1,729,969	1,728,241
Gain on Sale of Capital Asset	0	92,027	0	0	0
Investment Earnings	338,511	212,671	223,769	605,428	980,435
Miscellaneous	3,106,611	2,699,352	2,055,975	867,072	652,083
Transfers	400	354	552	1,129	0
<i>Total Governmental Activities</i>	<u>21,068,368</u>	<u>22,311,068</u>	<u>22,265,052</u>	<u>21,940,643</u>	<u>22,558,941</u>
Business-type Activities:					
Investment Earnings	400	354	552	1,129	0
Miscellaneous	1,457	641	881	1,559	1,271
Transfers	(400)	(354)	(552)	(1,129)	0
<i>Total Business-type Activities</i>	<u>1,457</u>	<u>641</u>	<u>881</u>	<u>1,559</u>	<u>1,271</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>21,069,825</u>	<u>22,311,709</u>	<u>22,265,933</u>	<u>21,942,202</u>	<u>22,560,212</u>
Change in Net Assets					
Governmental Activities	519,779	(502,821)	(1,269,554)	1,103,076	(1,093,897)
Business-type Activities	4,128	(8,866)	(1,871)	(2,992)	(3,574)
<i>Total Primary Government Change in Net Assets</i>	<u>\$523,907</u>	<u>(\$511,687)</u>	<u>(\$1,271,425)</u>	<u>\$1,100,084</u>	<u>(\$1,097,471)</u>

Ross County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Table 3

	1997	1998	1999	2000
General Fund				
Reserved	\$242,556	\$257,371	\$259,247	\$231,453
Unreserved	4,693,602	4,326,523	4,567,551	4,764,791
<i>Total General Fund</i>	<u>4,936,158</u>	<u>4,583,894</u>	<u>4,826,798</u>	<u>4,996,244</u>
All Other Governmental Funds				
Reserved	866,102	990,206	1,023,529	1,035,678
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	6,105,128	4,650,549	4,241,054	3,629,923
Debt Service Funds	618,602	618,602	618,602	618,602
Capital Projects Funds	(284,445)	424,201	202,647	(379,259)
<i>Total All Other Governmental Funds</i>	<u>7,305,387</u>	<u>6,683,558</u>	<u>6,085,832</u>	<u>4,904,944</u>
<i>Total Governmental Funds</i>	<u>\$12,241,545</u>	<u>\$11,267,452</u>	<u>\$10,912,630</u>	<u>\$9,901,188</u>



<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$239,936	\$135,873	\$164,390	\$1,074,988	\$607,107	\$302,243
<u>4,668,926</u>	<u>4,382,347</u>	<u>4,329,872</u>	<u>3,017,890</u>	<u>3,098,832</u>	<u>3,510,467</u>
<u>4,908,862</u>	<u>4,518,220</u>	<u>4,494,262</u>	<u>4,092,878</u>	<u>3,705,939</u>	<u>3,812,710</u>
760,047	360,298	629,286	257,501	746,516	723,227
1,939,583	2,720,568	3,775,938	2,363,620	3,642,028	2,589,123
620,777	620,783	619,818	803,536	396,524	397,428
<u>(2,477,457)</u>	<u>(2,835,118)</u>	<u>11,110</u>	<u>91,724</u>	<u>83,540</u>	<u>3,722</u>
<u>842,950</u>	<u>866,531</u>	<u>5,036,152</u>	<u>3,516,381</u>	<u>4,868,608</u>	<u>3,713,500</u>
<u>\$5,751,812</u>	<u>\$5,384,751</u>	<u>\$9,530,414</u>	<u>\$7,609,259</u>	<u>\$8,574,547</u>	<u>\$7,526,210</u>

Ross County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Table 4

	1997	1998	1999	2000	2001
Revenues					
Property Taxes	\$5,043,809	\$5,204,285	\$5,383,025	\$5,520,664	\$5,651,853
Sales Tax	8,792,844	9,034,923	9,413,899	10,010,337	10,023,413
Special Assessments	0	0	0	0	0
Charges for Services	3,099,682	3,580,765	3,050,234	3,486,272	3,740,735
Licenses and Permits	10,150	9,172	8,416	7,991	7,487
Fines and Forfeitures	155,760	154,933	143,039	155,493	152,900
Intergovernmental	14,625,269	15,067,199	17,646,549	20,838,013	22,649,886
Interest	906,434	1,071,770	971,022	1,230,019	767,669
Rent	0	0	0	0	0
Other	1,823,525	2,163,613	2,045,536	2,529,029	3,237,498
<i>Total Revenues</i>	<u>34,457,473</u>	<u>36,286,660</u>	<u>38,661,720</u>	<u>43,777,818</u>	<u>46,231,441</u>
Expenditures					
Current:					
General Government:					
Legislative and Executive	3,486,687	3,421,979	3,742,899	4,115,651	4,148,979
Judicial	1,628,606	1,660,455	1,800,721	2,164,002	2,259,752
Public Safety	5,329,277	5,749,364	6,262,947	6,811,111	7,322,730
Public Works	4,191,806	4,626,809	4,859,055	5,997,967	4,967,252
Health	551,089	597,215	474,699	487,774	597,234
Human Services	12,717,762	14,344,198	16,008,824	18,777,462	22,774,339
Economic Development	616,595	1,925,412	921,663	871,295	908,775
Capital Outlay	3,888,508	4,557,331	2,205,458	2,482,684	4,338,138
Other	1,236,654	1,366,018	1,375,570	1,717,522	1,760,790
Debt Service:					
Principal Retirement	526,187	655,746	768,361	805,892	859,794
Interest and Fiscal Charges	486,667	602,390	621,285	582,160	647,865
Issuance Costs	0	0	0	0	0
Current Funding	0	0	0	0	0
<i>Total Expenditures</i>	<u>34,659,838</u>	<u>39,506,917</u>	<u>39,041,482</u>	<u>44,813,520</u>	<u>50,585,648</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>(202,365)</u>	<u>(3,220,257)</u>	<u>(379,762)</u>	<u>(1,035,702)</u>	<u>(4,354,207)</u>
Other Financing Sources (Uses)					
Premium from Bonds Issued	0	0	0	0	0
Proceeds of Bonds	2,705,000	2,290,000	0	0	0
Proceeds of Notes	0	0	0	0	0
Proceeds of Capital Assets	0	0	0	0	0
Inception of Capital Lease	0	35,239	0	58,541	33,723
Issuance of Bonds	0	0	0	0	0
Issuance of Loan	0	0	0	0	0
Issuance of Notes	0	0	0	0	0
Current Refunding	0	0	0	0	0
Transfers In	6,777,889	8,026,930	7,533,296	7,593,739	7,669,369
Transfers Out	(6,749,351)	(7,999,528)	(7,516,822)	(7,585,169)	(7,657,313)
<i>Total Other Financing Sources (Uses)</i>	<u>2,733,538</u>	<u>2,352,641</u>	<u>16,474</u>	<u>67,111</u>	<u>45,779</u>
<i>Net Change in Fund Balances</i>	<u>\$2,531,173</u>	<u>(\$867,616)</u>	<u>(\$363,288)</u>	<u>(\$968,591)</u>	<u>(\$4,308,428)</u>
Debt Service as a Percentage of Noncapital Expenditures	3.40%	3.73%	3.92%	3.39%	3.37%

2002	2003	2004	2005	2006
\$5,678,750	\$6,540,135	\$6,970,600	\$8,038,454	\$8,005,613
10,250,454	10,235,263	10,866,704	10,668,370	11,219,814
6,143	6,590	9,038	11,228	7,312
4,163,821	4,322,615	4,838,496	6,673,395	6,821,908
7,676	158,165	106,139	205,656	189,264
148,823	138,909	145,688	141,027	297,384
22,764,752	20,804,520	21,538,723	22,714,147	29,148,686
330,749	211,961	222,878	597,160	980,435
0	0	0	640,353	584,319
3,104,296	2,699,352	2,761,368	867,072	673,030
46,455,464	45,117,510	47,459,634	50,556,862	57,927,765
4,033,932	3,987,089	4,499,186	6,159,468	7,006,090
2,226,181	2,363,027	2,650,193	3,159,342	3,248,354
7,514,514	7,735,939	9,318,248	9,753,621	10,507,598
4,629,963	5,306,029	5,451,664	5,957,655	5,842,494
625,745	591,009	550,156	648,540	691,278
21,395,348	20,839,973	21,728,274	21,273,026	26,474,650
819,508	710,199	816,568	652,563	2,160,618
2,265,332	4,861,687	1,154,753	982,483	4,089,037
2,003,632	2,070,602	2,218,097	0	0
778,995	2,872,130	5,939,816	2,857,210	820,444
528,813	707,392	482,060	491,216	513,891
0	0	97,373	0	0
0	0	0	0	187,500
46,821,963	52,045,076	54,906,388	51,935,124	61,541,954
(366,499)	(6,927,566)	(7,446,754)	(1,378,262)	(3,614,189)
0	0	10,546	0	0
0	0	0	0	0
0	5,480,000	2,415,390	0	0
0	1,462,385	0	0	0
0	14,780	83,220	77,500	32,505
0	4,115,000	3,015,000	0	0
0	0	0	158,342	550,847
0	0	0	1,540,500	3,107,500
0	0	0	0	(1,125,000)
7,445,209	7,405,185	7,703,027	7,918,850	7,840,300
(7,440,875)	(7,404,121)	(7,701,584)	(7,909,453)	(7,840,300)
4,334	11,073,229	5,525,599	1,785,739	2,565,852
(\$362,165)	\$4,145,663	(\$1,921,155)	\$407,477	(\$1,048,337)
3.02%	8.21%	13.80%	7.03%	2.72%

Ross County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Table 5

Collection Year	Real Property			Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value
1997	\$421,107,030	\$121,321,020	\$1,549,794,429	\$65,012,300	\$73,877,614
1998	433,567,720	125,657,870	1,597,787,400	65,837,290	74,815,102
1999	515,733,120	131,946,460	1,850,513,086	70,178,180	79,747,932
2000	532,507,870	136,051,320	1,910,169,114	69,149,950	78,579,489
2001	554,521,420	139,612,030	1,983,238,429	69,857,750	79,383,807
2002	634,413,860	154,525,670	2,254,112,943	61,642,170	70,047,920
2003	646,260,940	153,846,670	2,286,021,743	69,061,160	78,478,591
2004	659,748,000	156,525,250	2,332,209,286	66,624,110	75,709,216
2005	720,072,850	169,187,290	2,540,743,257	68,094,690	77,380,330
2006	731,074,500	172,141,960	2,580,618,457	65,223,240	74,117,318

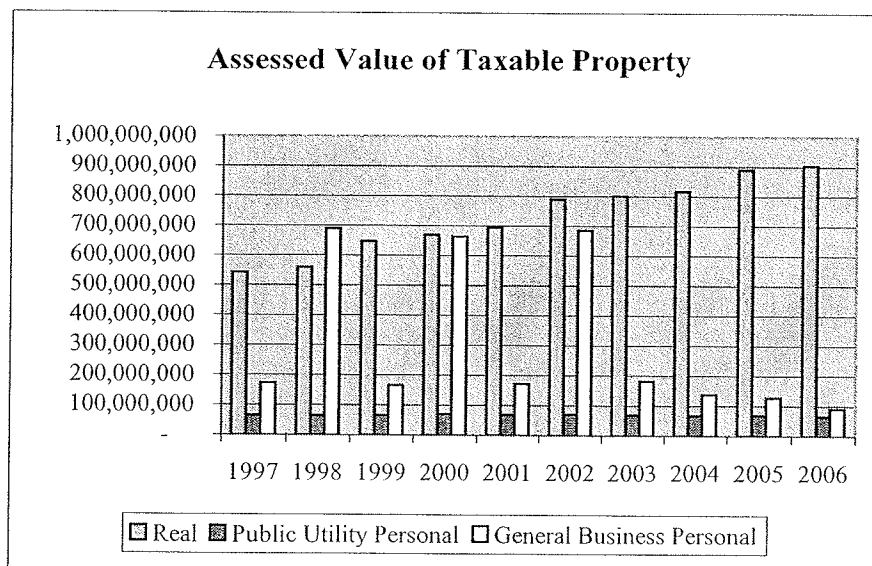
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75% for 2006, 12.5% for 2007, 6.25% for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Office of the County Auditor, Ross County, Ohio

Personal Property		Total		
General Business				
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio
\$172,332,120	\$689,328,480	\$779,772,470	\$2,313,000,523	33.71%
165,853,300	663,413,200	790,916,180	2,336,015,702	33.86%
171,132,072	684,528,288	888,989,832	2,614,789,306	34.00%
180,557,660	722,230,640	918,266,800	2,710,979,243	33.87%
174,573,290	698,293,160	938,564,490	2,760,915,396	33.99%
164,370,940	684,878,917	1,014,952,640	3,009,039,780	33.73%
176,110,370	765,697,261	1,045,279,140	3,130,197,595	33.39%
137,975,700	599,894,348	1,020,873,060	3,007,812,850	33.94%
126,778,170	551,209,435	1,084,133,000	3,169,333,022	34.21%
90,288,410	481,538,187	1,058,728,110	3,136,273,962	33.76%



Ross County, Ohio
Real Property Value and Construction
Last Ten Years

Table 6

Collection Year	New Construction			Real Property Value (1)		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Agricultural/ Residential	Commercial/ Industrial	Total
1997	\$27,042,343	\$14,317,486	\$41,359,829	\$1,203,162,943	\$344,057,114	\$1,547,220,057
1998	29,318,971	12,532,943	41,851,914	1,238,764,914	356,178,943	1,594,943,857
1999	27,960,971	10,116,400	38,077,371	1,473,523,200	373,831,857	1,847,355,057
2000	40,431,600	14,840,400	55,272,000	1,521,451,057	385,735,714	1,907,186,771
2001	57,641,029	9,547,143	67,188,172	1,584,346,914	396,417,971	1,980,764,885
2002	34,047,257	6,363,057	40,410,314	1,812,611,028	439,172,257	2,251,783,285
2003	33,642,486	5,275,743	38,918,229	1,846,459,828	437,274,829	2,283,734,657
2004	29,357,343	6,620,514	35,977,857	1,884,994,285	444,850,371	2,329,844,656
2005	42,171,457	15,327,457	57,498,914	2,057,351,000	480,983,629	2,538,334,629
2006	27,978,371	5,648,143	33,626,514	2,088,784,285	489,475,114	2,578,259,399

(1) Estimated actual property value from Table 5 net of public utilities real estate.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Taxes on a \$100,000
Owner-Occupied Home or a Business
City of Chillicothe / Chillicothe City School District
December 31, 2006

Table 7

Real estate taxes help finance your school district, your city, village or township, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Chillicothe and the Chillicothe City School District, this is how the taxes were distributed in 2006.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Chillicothe City Schools	\$1,003.78	\$1,248.25
Board of MR/DD	145.99	172.20
Children Services	28.61	33.78
ADAMH Board	15.69	20.86
Health Board	18.28	27.98
County General Fund	61.25	70.00
Senior Citizens	8.58	10.13
City of Chillicothe	98.00	112.00
Pickaway-Ross JVS	61.25	70.00
Scioto Township	12.98	17.84
Total	<u><u>\$1,454.41</u></u>	<u><u>\$1,783.04</u></u>

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

Table 8

	1997	1998	1999	2000	2001
Unvoted Millage					
Operating	1.60	1.60	1.60	1.60	1.60
Voted Millage - by levy					
1983 MRDD - cont (1)					
Residential/Agricultural Real	0.746799	0.744632	0.637834	0.635363	0.632563
Commercial/Industrial and Public Utility Real	0.75125	0.754509	0.739655	0.738754	0.739957
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
1987 MRDD - cont (1)					
Residential/Agricultural Real	1.685148	1.680258	1.43927	1.433694	1.427376
Commercial/Industrial and Public Utility Real	1.792096	1.799872	1.764438	1.762288	1.765158
General Business and Public Utility Personal	2.00	2.00	2.00	2.00	2.00
1995 MRDD - cont (2)					
Residential/Agricultural Real	1.289095	1.285356	1.101006	1.09674	1.091907
Commercial/Industrial and Public Utility Real	1.384785	1.390792	1.363411	1.361751	1.363968
General Business and Public Utility Personal	1.50	1.50	1.50	1.50	1.50
2002 MRDD - cont (1)					
Residential/Agricultural Real	-	-	-	-	-
Commercial/Industrial and Public Utility Real	-	-	-	-	-
General Business and Public Utility Personal	-	-	-	-	-
2004 MRDD - cont (2)					
Residential/Agricultural Real	-	-	-	-	-
Commercial/Industrial and Public Utility Real	-	-	-	-	-
General Business and Public Utility Personal	-	-	-	-	-
1984/2003 Senior Citizens - 5 years (3)					
Residential/Agricultural Real	0.252772	0.252038	0.21589	0.215054	0.214106
Commercial/Industrial and Public Utility Real	0.268814	0.26998	0.264665	0.264343	0.264773
General Business and Public Utility Personal	0.30	0.30	0.30	0.30	0.30
1989/2003 Children's Services - 5 years (4)					
Residential/Agricultural Real	0.842574	0.840129	0.719635	0.716847	0.713688
Commercial/Industrial and Public Utility Real	0.904334	0.908258	0.890377	0.889292	0.89074
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
1992 Health District - 5 years					
Residential/Agricultural Real	0.8487	0.846238	0.724868	0.72206	0.718878
Commercial/Industrial and Public Utility Real	0.918821	0.922807	0.904639	0.903537	0.905008
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
1982 ADAMH Operating - 5 years					
Residential/Agricultural Real	0.746375	0.706434	0.673743	0.62887	0.589776
Commercial/Industrial and Public Utility Real	0.720816	0.706812	0.721695	0.688144	0.638552
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
Total voted millage by type of property					
Residential/Agricultural Real	6.411463	6.355085	5.512246	5.448628	5.388294
Commercial/Industrial and Public Utility Real	6.740916	6.75303	6.64888	6.608109	6.568156
General Business and Public Utility Personal	7.80	7.80	7.80	7.80	7.80
Total millage by type of property					
Residential/Agricultural Real	8.011463	7.955085	7.112246	7.048628	6.988294
Commercial/Industrial and Public Utility Real	8.340916	8.35303	8.24888	8.208109	8.168156
General Business and Public Utility Personal	9.40	9.40	9.40	9.40	9.40

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

- (1) On May 7, 2002, voters approved to replace and combine the 1983 1.00 mill and the 1987 2.00 mill MRDD levies.
- (2) On November 2, 2004, voters approved to replace the 1.50 mill MRDD levy and increase it to 2.10.
- (3) On November 4, 2003, voters approved to replace the 0.30 mill Senior Citizens levy.
- (4) On November 4, 2003, voters approved to replace the 1.00 mill Children Services levy.

Source: Ohio Department of Taxation and Ross County Auditor

2002	2003	2004	2005	2006
1.60	1.60	2.00	2.00	2.00
0.562603	-	-	-	-
0.677719	-	-	-	-
1.00	-	-	-	-
1.26951	-	-	-	-
1.61669	-	-	-	-
2.00	-	-	-	-
0.971143	0.970777	0.96859	-	-
1.249243	1.248429	1.248465	-	-
1.50	1.50	1.50	-	-
-	2.998866	2.99211	2.80185	2.801016
-	2.998044	2.998128	2.90523	2.893299
-	3.00	3.00	3.00	3.00
-	-	-	1.966465	1.965879
-	-	-	2.034929	2.026573
-	-	-	2.10	2.10
0.190426	0.190354	0.299324	0.28029	0.280207
0.242503	0.242345	0.30	0.290704	0.28951
0.30	0.30	0.30	0.30	0.30
0.634755	0.634516	0.997747	0.934303	0.934025
0.815819	0.815288	1.00	0.969014	0.965035
1.00	1.00	1.00	1.00	1.00
0.639371	0.63913	0.637691	0.597142	0.596965
0.828887	0.828347	0.828371	0.802704	0.799408
1.00	1.00	1.00	1.00	1.00
0.569228	0.555883	0.546019	0.534622	0.512447
0.619224	0.637492	0.631663	0.629721	0.595992
1.00	1.00	1.00	1.00	1.00
4.837036	5.989526	6.441481	7.114672	7.090539
6.050085	6.769945	7.006627	7.632302	7.569817
7.80	7.80	7.80	8.40	8.40
6.437036	7.589526	8.441481	9.114672	9.090539
7.650085	8.369945	9.006627	9.632302	9.569817
9.40	9.40	9.80	10.40	10.40

Ross County, Ohio
Property Tax Rates of Overlapping Governments
 (per \$1,000 of assessed value)
Last Ten Years

Table 9

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<u>In County School Districts:</u>										
	33.80	33.80	38.10	38.10	38.10	37.30	37.30	37.30	37.00	37.00
Adena	38.10	37.90	37.80	37.74	37.70	37.70	37.70	37.70	44.67	50.67
Chillicothe	32.50	34.30	33.10	32.40	32.40	31.50	31.50	31.50	31.00	31.00
Huntington	33.00	37.20	36.50	36.50	36.50	35.50	35.50	35.50	35.20	35.20
Paint Valley	28.30	28.30	28.30	33.95	33.95	33.95	33.95	33.50	33.30	33.30
Southeastern	35.00	35.00	34.10	37.92	37.92	36.80	36.80	36.40	34.60	34.60
Union Scioto	36.90	36.90	35.90	35.10	34.70	33.00	33.00	33.00	32.60	32.60
Zane Trace										
<u>Out of County School Districts:</u>										
Greenfield	25.45	28.97	27.22	27.22	27.22	27.22	26.22	26.22	25.40	25.40
Miami Trace	30.75	30.55	34.25	34.10	33.50	30.05	35.30	32.60	32.60	36.45
Waverly	32.50	32.50	32.50	32.50	37.12	37.12	37.12	37.12	37.12	36.75
<u>Joint Vocational School Districts:</u>										
Great Oaks	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Pickaway-Ross County	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Pike County	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.50
<u>Corporations:</u>										
Adelphi	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	7.00	7.00
Bainbridge	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Chillicothe	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Clarksburg	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Frankfort	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Kingston	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
South Salem	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10

continued

Ross County, Ohio
Property Tax Rates of Overlapping Governments (continued)
(per \$1,000 of assessed value)
Last Ten Years

Table 9

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>Out of County Corporations:</u>										
Greenfield (1)	-	-	-	-	-	1.10	1.10	1.10	1.10	1.10
<u>Townships:</u>										
Buckskin	3.80	3.80	3.80	3.80	3.50	3.50	3.50	3.50	3.50	3.50
Colerain	5.90	5.90	5.90	5.90	5.90	8.40	8.40	8.40	8.40	8.40
Concord	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Deerfield	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Franklin	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Green	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
Harrison	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Huntington	5.00	5.00	5.00	6.00	9.10	9.10	9.10	9.10	9.10	6.00
Jefferson	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Liberty	5.50	5.50	5.50	5.50	7.90	7.90	7.90	7.90	7.90	7.90
Paint	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Paxton	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Scioto	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Springfield	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70
Twin	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Union	5.50	5.50	5.50	5.50	7.40	7.40	7.40	7.40	7.40	7.40

(1) Property was annexed into the County in 2001.

The rates presented in this Table represent the original voted rates.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Principal Taxpayers
As of December 31, 2006 and December 31, 1997

Table 10

Name of Taxpayer	2006			1997		
	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value
P H Glatfelter Co. (formerly Mead Corp.)	59,145,260	1	5.59%	128,988,620	1	16.54%
American Electric Power	29,630,610	2	2.80%	25,598,210	2	3.28%
Horizon Telecom Inc.	19,160,890	3	1.81%	19,565,330	3	2.51%
Paccar, Inc.	15,002,600	4	1.42%	13,819,370	4	1.77%
YSK Corporation	8,054,110	5	0.76%	-	-	-
South Central Power Company	7,887,700	6	0.75%	5,050,070	7	0.65%
PPG Industries, Inc.	4,121,600	7	0.39%	6,952,160	5	0.89%
Adena Health System	3,930,230	8	0.37%	-	-	-
DDR Ohio Opportunity II LLC	3,640,230	9	0.34%	-	-	-
Chillicothe Mall Inc.	3,454,820	10	0.33%	-	-	-
Columbia Gas of Ohio, Inc.	-	-	-	5,366,230	6	0.69%
B L C Corporation	-	-	-	2,587,570	8	0.33%
Norfolk & Western Railway Co.	-	-	-	2,464,000	9	0.32%
Ohio Telephone & Telegraph	-	-	-	2,293,790	10	0.29%
Total Top Ten Taxpayers	154,028,050		14.55%	212,685,350		27.28%
All Others	904,700,060		85.45%	567,087,120		72.72%
TOTAL	<u>1,058,728,110</u>		<u>100.00%</u>	<u>779,772,470</u>		<u>100.00%</u>

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Tax Levies and Collections (1)
Last Ten Years

Table 11

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
1997	\$5,276,284	\$5,127,655	97.18%	\$127,869	\$5,255,524	99.61%
1998	5,439,844	5,316,049	97.72	171,346	5,487,395	100.87
1999	5,612,069	5,479,859	97.64	227,187	5,707,046	101.69
2000	5,788,357	5,661,076	97.80	151,067	5,812,143	100.41
2001	5,883,097	5,745,040	97.65	169,854	5,914,894	100.54
2002	5,947,806	5,759,676	96.84	166,887	5,926,563	99.64
2003	7,007,288	6,804,458	97.11	227,314	7,031,772	100.35
2004	7,565,618	7,288,260	96.33	274,096	7,562,356	99.96
2005	8,763,189	8,444,647	96.36	306,851	8,751,498	99.87
2006	8,536,320	8,253,873	96.69	347,931	8,601,804	100.77

Source: Office of the Auditor, Ross County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County does not identify delinquent tax collections by tax year.

Ross County, Ohio
Other Major General Fund Revenue Sources
Last Ten Years

Table 12

County Sales Tax:

The County imposed a one-half percent sales tax effective January 1, 1980, and an additional one-half percent effective October 1, 1993, both for a continuing period of time, unless repealed. In addition, on November 4, 1986, the electorate approved a one-half percent sales tax effective February 1, 1987, for a period of twenty years. The revenues generated from this tax were used to further supplement the County's General Fund, including the construction, operation and maintenance of the Ross County Law Enforcement Complex. However, due to the fact that this levy has expired and after determining that there will be a need for additional revenues, the County imposed a one-half percent sales tax for a continuing period of time, effective January 1, 2007, unless repealed.

Calendar Year	Amount
1997	\$8,792,744
1998	9,034,923
1999	9,413,899
2000	10,010,337
2001	10,023,413
2002	10,250,454
2003	10,235,263
2004	10,866,704
2005	10,668,370
2006	11,219,814

Local Government Fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the County on the basis of statutory formulas. The following table shows local government fund receipts for the County's General Fund.

Calendar Year	Amount
1997	\$1,220,773
1998	1,297,306
1999	1,363,929
2000	1,439,557
2001	1,444,740
2002	1,372,959
2003	1,356,245
2004	1,359,526
2005	1,358,966
2006	1,356,180

Note: Calendar Year 2002 and later reflect accrual basis of accounting as reported in the government-wide financial statements.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Ratios of Outstanding Debt By Type

Last Ten Years

Table 13

Year	Governmental Activities											Percentage of Assessed Taxable Value of Property (1)	Per Capita (1)
	General Obligation Bonds	Notes Payable	Capital Leases	Motor Vehicle Gas Tax Revenue Payable	Revenue Bonds Payable	Loans Payable	Anticipation Notes Payable	Non-Tax Revenue	Total Primary Government				
1997	\$7,615,000	\$1,046,000	\$1,134,503	-	-	-	-	-	\$9,795,503			1.26%	\$130.31
1998	9,400,000	1,500,000	1,018,997	-	-	-	-	-	11,918,997			1.51%	157.92
1999	8,795,000	1,500,000	855,636	-	-	-	-	-	11,150,636			1.25%	147.24
2000	8,165,000	3,105,000	738,285	-	-	-	-	-	12,008,285			1.31%	163.72
2001	7,505,000	4,355,000	401,239	-	-	-	-	-	12,261,239			1.31%	165.87
2002	6,810,000	4,355,000	317,244	-	-	-	-	-	11,482,244			1.13%	154.59
2003	4,025,000	5,480,000	244,894	4,115,000	-	-	-	-	13,864,894			1.33%	186.30
2004	6,840,000	2,253,750	223,298	3,960,000	161,640	-	-	-	13,438,688			1.32%	180.47
2005	6,515,000	1,540,500	189,721	3,800,000	319,982	-	-	-	12,365,203			1.14%	164.28
2006	6,180,000	3,553,000	129,782	3,635,000	870,829	-	-	1,160,000	15,528,611			1.47%	205.52

(1) See Table 15 for Assessed Value and Population data

Source: Office of the Auditor, Ross County, Ohio

Ross County, Ohio
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2006*

Table 14

	<u>Debt Outstanding (1)</u>	<u>Percentage Applicable to County (2)</u>	<u>Amount of Direct and Overlapping Debt</u>
Direct:			
Ross County	\$10,495,571	100.00%	<u>\$10,495,571</u>
Overlapping:			
Cities, Villages, & Townships wholly within the County	8,711,595	100.00%	8,711,595
School Districts wholly within the County	46,166,751	100.00%	46,166,751
Adena Local School District	2,063,690	98.37%	2,030,052
Greenfield Exempted Village School District	2,845,000	19.54%	555,913
Great Oaks Career Center Joint Vocational School District	13,325,000	0.15%	19,988
Miami Trace Local School District	16,950,000	0.06%	10,170
Waverly City School District	7,124,747	2.70%	<u>192,368</u>
Total Overlapping Political Subdivisions			<u>57,686,837</u>
Grand Total			<u><u>\$68,182,408</u></u>

Source: Office of the Auditor, Ross County, Ohio

- (1) Net General Obligation Debt includes General Obligation Bonds and General Obligation Bond Anticipation Notes net of available cash fund balances.
- (2) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivision. The valuations used were for the 2006 collection year.

Ross County, Ohio
Ratio of Debt
to Assessed Value and Debt per Capita
Last Ten Years

Table 15

Year	Population (1)	Assessed Value of Taxable Property(2)	General Bonded Debt Outstanding	Resources Available to Pay Principal	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1997	75,168	\$779,772,470	\$7,615,000	\$618,602	\$6,996,398	0.90%	\$93.08
1998	75,473	790,916,180	9,400,000	618,602	8,781,398	1.11%	116.35
1999	75,731	888,989,832	8,795,000	618,602	8,176,398	0.92%	107.97
2000	73,345	918,266,800	8,165,000	618,602	7,546,398	0.82%	102.89
2001	73,922	938,564,490	7,505,000	620,777	6,884,223	0.73%	93.13
2002	74,277	1,014,952,640	6,810,000	620,783	6,189,217	0.61%	83.33
2003	74,424	1,045,279,140	4,025,000	619,818	3,405,182	0.33%	45.75
2004	74,466	1,020,873,060	6,840,000	803,536	6,036,464	0.59%	81.06
2005	75,197	1,084,133,000	6,515,000	396,524	6,118,476	0.56%	81.37
2006	75,556	1,058,728,110	6,180,000	397,428	5,782,572	0.55%	76.53

(1) 2000 Population shown is the actual decennial census count certified by the U.S. Department of Commerce, Bureau of Census.

All other figures shown were estimates provided by the Ohio Department of Development - Office of Strategic Research.

(2) From Table 5

Sources: U. S. Department of Commerce, Bureau of Census
 Department of Development - Office of Strategic Research
 Ross County Auditor

Ross County, Ohio
Computation of Legal Debt Margin
Last Ten Years

Table 16

	1997	1998	1999	2000
Total Assessed Property Value	<u>\$779,772,470</u>	<u>\$790,916,180</u>	<u>\$888,989,832</u>	<u>\$918,266,800</u>
Debt Limit (1)	<u>\$17,994,312</u>	<u>\$18,272,905</u>	<u>\$20,724,746</u>	<u>\$21,456,670</u>
Amount of Debt Applicable to Debt Limit				
General Obligation Bonds and Notes	3,751,000	6,410,000	6,245,000	7,680,000
Less Amount Available in Debt Service	<u>(618,602)</u>	<u>(618,602)</u>	<u>(618,602)</u>	<u>(618,602)</u>
Amount of Debt Subject to Limit	<u>3,132,398</u>	<u>5,791,398</u>	<u>5,626,398</u>	<u>7,061,398</u>
Legal Debt Margin	<u>\$14,861,914</u>	<u>\$12,481,507</u>	<u>\$15,098,348</u>	<u>\$14,395,272</u>
Legal Debt Margin as a Percentage of the Debt Limit	82.59%	68.31%	72.85%	67.09%
Unvoted Debt Limit (2)	\$7,797,725	\$7,909,162	\$8,889,898	\$9,182,668
Amount of Debt Subject to Limit	<u>3,132,398</u>	<u>5,791,398</u>	<u>5,626,398</u>	<u>7,061,398</u>
Unvoted Legal Debt Margin	<u>\$4,665,327</u>	<u>\$2,117,764</u>	<u>\$3,263,500</u>	<u>\$2,121,270</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	59.83%	26.78%	36.71%	23.10%

(1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

(2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Ross County, Ohio

2001	2002	2003	2004	2005	2006
<u>\$938,564,490</u>	<u>\$1,014,952,640</u>	<u>\$1,045,279,140</u>	<u>\$1,020,873,060</u>	<u>\$1,084,133,000</u>	<u>\$1,058,728,110</u>
<u>\$21,964,112</u>	<u>\$23,873,816</u>	<u>\$24,631,979</u>	<u>\$24,021,827</u>	<u>\$25,603,325</u>	<u>\$24,968,203</u>
<u>7,505,000</u> <u>(620,777)</u>	<u>7,320,000</u> <u>(620,783)</u>	<u>5,630,000</u> <u>(619,818)</u>	<u>7,286,640</u> <u>(803,536)</u>	<u>6,743,000</u> <u>(396,524)</u>	<u>8,608,000</u> <u>(397,428)</u>
<u>6,884,223</u>	<u>6,699,217</u>	<u>5,010,182</u>	<u>6,483,104</u>	<u>6,346,476</u>	<u>8,210,572</u>
<u>\$15,079,889</u>	<u>\$17,174,599</u>	<u>\$19,621,797</u>	<u>\$17,538,723</u>	<u>\$19,256,849</u>	<u>\$16,757,631</u>
68.66%	71.94%	79.66%	73.01%	75.21%	67.12%
<u>\$9,385,645</u>	<u>\$10,149,526</u>	<u>\$10,452,791</u>	<u>\$10,208,731</u>	<u>\$10,841,330</u>	<u>\$10,587,281</u>
<u>6,884,223</u>	<u>6,699,217</u>	<u>5,010,182</u>	<u>6,483,104</u>	<u>6,346,476</u>	<u>8,210,572</u>
<u>\$2,501,422</u>	<u>\$3,450,309</u>	<u>\$5,442,609</u>	<u>\$3,725,627</u>	<u>\$4,494,854</u>	<u>\$2,376,709</u>
26.65%	33.99%	52.07%	36.49%	41.46%	22.45%

Ross County
Demographic and Economic Statistics
Last Ten Years

Table 17

Year	Demographics					Average Unemployment Rates (4)		
	Population (1)	Per Capita Income (2)	Personal Income (in thousands)	Median Age (1)	K-12 School Enrollment (3)	Ross County	State of Ohio	United States
1997	75,168	\$18,832	\$1,415,564	33.8	12,666	5.8%	4.6%	4.9%
1998	75,473	19,664	1,484,101	33.8	12,723	5.8%	4.3%	4.5%
1999	75,731	20,291	1,536,658	33.8	12,535	5.1%	4.3%	4.2%
2000	73,345	21,849	1,602,515	36.9	12,618	5.2%	4.1%	4.0%
2001	73,922	22,096	1,633,381	36.9	12,845	5.0%	4.3%	4.8%
2002	74,277	23,123	1,717,507	36.9	12,461	6.2%	5.7%	5.8%
2003	74,424	23,554	1,752,983	37.2	12,444	7.3%	6.0%	6.0%
2004	74,466	24,470	1,822,183	37.5	12,150	7.9%	6.1%	5.5%
2005	75,197	unavailable	unavailable	37.4	12,204	7.3%	5.9%	5.1%
2006	75,556	unavailable	unavailable	37.4	12,089	6.2%	5.5%	4.6%

Sources: (1) U.S. Census Bureau

(2) The Ohio State University - Bureau of Economic Analysis

(3) Ohio Department of Education and Individual Private Schools

(4) Ohio Job and Family Services, Office of Workforce Development

Ross County, Ohio
Principal Employers
Current Year and Nine Years Ago

Table 18

Employer	Nature of Business	2006			1997		
		(1) Number of Employees	Rank	Percentage of Total Employment	(1) Number of Employees	Rank	Percentage of Total Employment
Adena Regional Medical Center	Health/Medical Services	2,150	1	6.60%	1,094	4	3.36%
Kenworth Truck Company (Paccar)	Assembly of Heavy Trucks	1,766	2	5.42%	1,195	2	3.67%
P.H. Glatfelter Company (formerly Mead Corp.)	Specialty Papers & Engineered Products	1,576	3	4.83%	2,325	1	7.13%
Veterans Affairs Medical Center	Veterans Hospital	1,118	4	3.43%	1,141	3	3.50%
Ross County Correctional Institute	Ohio Penal Institution	604	5	1.85%	601	6	1.84%
Chillicothe Correctional Institute	Ohio Penal Institution	585	6	1.79%	635	5	1.95%
Ross County	County Government	553	7	1.70%	535	7	1.64%
Chillicothe City School District	Education	352	8	1.08%	430	8	1.32%
City of Chillicothe	City Government	296	9	0.91%	329	10	1.01%
Pickaway/Ross JVSD	Vocational Education	252	10	0.77%	383	9	1.17%
Total		<u>9,252</u>		<u>28.38%</u>	<u>8,668</u>		<u>26.59%</u>
Total Employment within the County		<u>32,600 (2)</u>			<u>32,600 (2)</u>		

Sources:

(1) The number of employees were obtained from the individual employers and include full and part-time employees.

(2) The amount of total employment was from Ohio Job & Family Services, Office of Workforce Development.

Ross County, Ohio
County Government Employees by Function/Activity
Last Two Years

Table 19

	<u>2005</u>	<u>2006</u>
General Government		
Legislative and Executive		
Commissioners	4	4
Auditor	16	16
Treasurer	7	7
Prosecuting Attorney	16	15
Board of Elections	10	10
Recorder	6	6
Buildings and Grounds	13	12
Data Processing	2	2
Judicial		
Common Pleas Court	14	13
Probate Court	10	10
Juvenile Court	13	12
Clerk of Courts	16	16
Public Safety		
Sheriff	119	114
Probation	10	11
Emergency Management Agency	3	2
Dog Warden	5	5
Coroner	4	4
Public Works		
Engineer	29	30
Building Department	3	3
Planning Department	3	3
Litter Control	3	2
Health		
MRDD	57	59
Human Services		
Jobs and Family Services	117	119
Child Support Enforcement Agency	16	15
Veteran Services	9	9
Total	<u>505</u>	<u>499</u>

Method: Employees are reported in full-time equivalents based upon eighty hours worked bi-weekly.

Source: Office of the Auditor, Ross County, Ohio

Ross County, Ohio
Operating Indicators by Function/Activity
2005 and 2006

Table 20

<i>General Government</i>	2005	2006
Legislative and Executive		
Commissioners		
Number of purchase orders issued	3,356	3,644
Number of meetings	53	52
Auditor		
Number of non-exempt conveyances	1,857	1,704
Number of exempt conveyances	1,383	1,290
Number of real estate transfers	3,240	2,994
Number of parcels	41,155	41,464
Number of vendor checks issued	24,826	24,436
Number of dog tags issued	16,853	17,903
Treasurer		
Number of tax payments processed	88,970	91,132
Return on portfolio	3.13%	4.84%
Prosecuting Attorney		
Number of reports received	634	658
Number of criminal prosecutions	591	642
Board of Elections		
Number of registered voters	41,101	42,351
Number of voters last general election	18,069	24,345
Percentage of register voters that voted	43.96%	57.48%
Recorder		
Number of deed & lease transactions recorded	4,805	4,298
Number of mortgage transactions recorded	4,490	3,982
Amount of morgtage transactions (millions of \$'s)	\$1,457	\$721
Number of other documents recorded	12,194	11,022
Buildings and Grounds		
Total community service hours for maintenance	4,026	5,824
Title Department		
Number of titles issued	32,793	34,705
Litter Control & Recycling		
Number of tons of litter collected	107.58	85.07
Number of tons of materials recycled	547	1,165
Participants in educational/outreach activities	9,557	7,806

(continued)

Ross County, Ohio
Operating Indicators by Function/Activity
2005 and 2006

Table 20

	2005	2006
Judicial		
Common Pleas Court		
Number of civil cases filed	600	732
Number of criminal cases filed	450	504
Number of domestic cases filed	519	610
Probate Court		
Number of cases filed	1,126	1,164
Number of marriage licenses issued	555	513
Juvenile Court		
Number of dependent, neglect or abused cases filed	1,453	1,525
Number of traffic cases filed	446	497
Number of delinquent cases filed	524	482
Municipal Court		
Number of civil cases filed	1,803	1,820
Number of criminal cases filed	4,407	4,645
Number of small claims cases filed	524	560
Number of traffic cases filed	9,067	9,226
Clerk of Courts		
Number of civil cases filed	600	732
Number of criminal cases filed	450	504
Public Safety		
Sheriff		
Jail Operation		
Average daily jail census	158	175
Prisoners booked	7,273	7,646
Prisoners released	7,151	7,520
Out of County inmate bed days	27,180	25,897
Enforcement		
Number of incidents reported	23,423	23,464
Number of citations issued	1,140	1,540
Number of papers served	7,010	6,760
Number of 9-1-1 calls	23,028	23,282

(continued)

Ross County, Ohio
Operating Indicators by Function/Activity
2005 and 2006

Table 20

	2005	2006
Public Safety		
Average supervised population	542	561
Number entering supervision	110	249
Number discharged from supervision	133	196
Disaster Services		
Number of emergency responses	2	2
Coroner		
Number of requests for investigation	433	400
Coroner cases determining manner of death	153	122
Public Works		
Engineer		
Miles of roads repaved	33	40
Number of bridges replaced	3	8
Number of culverts built/replaced	49	21
Number of feet of guardrail installed	7,260	6,100
Number of traffic signs erected	882	817
Building Department		
Number of permits issued (Commercial/Industrial)	237	241
Number of inspections performed	1,038	1,221
Health		
Number of children with medical handicaps receiving aid	324	304
Human Services		
MRDD		
Number of students enrolled		
Early intervention program	32	34
Preschool	31	31
School age	62	63
Number of adult clients	278	286
Jobs and Family Services		
Average client count - food stamps	10,123	10,770
Average client count - WIA	35	63
Average client count - heating assistance	561	611
Average client count - job placement	600	675

(continued)

Ross County, Ohio
 Operating Indicators by Function/Activity
 2005 and 2006

Table 20

	2005	2006
Human Services		
Children's Services		
Average client count - foster care	222	188
Average client count - adoption	10	8
Total number of abuse & neglect investigations	692	686
Child Support Enforcement Agency		
Average number of active support orders	6,703	6,906
Total amount child support collected	\$12,407,019	\$13,114,290
Veteran Services		
Number of clients contacts	24,630	32,506
Number of clients receiving material assistance	2,629	2,639
Number of client transports	1,449	1,620
Economic Development & Assistance		
Number of grant program beneficiaries	1,303	1,849

Source: Ross County Officials



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

ROSS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 17, 2007**