



**Auditor of State
Betty Montgomery**

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 2005**

Federal Grantor/ Pass Through Grantor or Direct Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
(Passed through Ohio Department of Education)						
Nutrition Cluster:						
Food Distribution Program		10.550		\$139,417		\$139,417
National School Breakfast	044099-05PU-2004 044099-05PU-2005	10.553	24,636		24,636	
National School Lunch Program	044099-LLP4-2004 044099-LLP4-2005	10.555	285,556		285,556	
Total U.S. Department of Agriculture - Nutrition Cluster			310,192	139,417	310,192	139,417
U.S. DEPARTMENT OF EDUCATION						
(Passed through Ohio Department of Education)						
Adult Education - State Grant Program	044099-ABS1-2004 044099-ABS1-2005	84.002	16,403		9,468	
		84.002	37,615		37,616	
Total Adult Education - State Grant Program			54,018		47,084	
Title I Grants to Local Educational Agencies	044099 C1-S1-2004 044099 C1-S1-2005	84.010	54,469		136,438	
		84.010	388,161		319,739	
Total Title I Grants to Local Educational Agencies			442,630		456,177	
Special Education - Grants to States	044099 6B-SF 2004 044099 6B-SF 2005	84.027	50,091		58,927	
		84.027	538,441		535,545	
Total Special Education - Grants to States			588,532		594,472	
Vocational Education - Basic Grants to States	044099 20C1-2004 044099-20AO-2005	84.048	8,338		3,804	
		84.048	50,947		46,129	
Total Vocational Education - Basic Grants to States			59,285		49,933	
Safe & Drug Free Schools and Communities - State Grants	044099-DRS1 2004 044099-DRS1-2005	84.186	(1,418)		4,893	
		84.186	16,698		15,802	
Total - Safe & Drug Free Schools and Communities - State Grants			15,280		20,695	
Innovative Education Program Strategy	044099-C2S1 2004 044099-C2S1 2005	84.298	(1,971)		383	
		84.298	13,472		16,316	
Total - Innovative Education Program Strategy			11,501		16,699	
Comprehensive School Reform Demonstration	044099-RFCC-2004 044099-RFCC-2005	84.332			19,889	
		84.332	37,058		28,869	
Total - Comprehensive School Reform Demonstration			37,058		48,758	
Vocational - Education - Occupational Employment Information State Grant	044099-OE00-2004	84.346	3,500		3,924	
Improving Teacher Quality State Grants	044099-TRS1-2004 044099-TRS1-2005	84.367	6,804		42,983	
		84.367	119,036		112,393	
Total - Technology Literacy Challenge Fund Grants			125,840		155,376	
Technology Literacy Challenge Fund Grants	044099-TJS1 2004 044099-TJS1 2005 044099-TJSL1 2005	84.318	(170)		12,106	
		84.318	1,381		44,174	
		84.318	42,605			
Total - Technology Literacy Challenge Fund Grants			43,816		56,280	
Total U.S. Department of Education			1,381,460		1,449,398	

GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 2005

Federal Grantor/ Pass Through Grantor or Direct Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
(Passed through Ohio Department of Mental Retardation and Developmental Disabilities)						
Medical Assistance Program - CAFS	N/A	93.778	110,095		110,095	
(Passed through Ohio Department of Job and Family Services)						
Temporary Assistance for Needy Families (Student Intervention Funding)	N/A	93.767	12,450		12,450	
Total U.S. Department of Health and Human Services			122,545		122,545	
Federal Emergency Management Agency						
(Passed through Ohio Emergency Management Agency)						
Public Assistance Grant Program (Snow Emergency)	N/A	97.036	2,572		2,572	
Total Federal Emergency Management Agency			2,572		2,572	
Total Federal Assistance			<u>\$1,816,769</u>	<u>\$139,417</u>	<u>\$1,884,707</u>	<u>\$139,417</u>

See Accompanying Notes to the Schedule of Federal Awards Expenditures.

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2005**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

Program regulations do not require the School District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with state grants. It is assumed federal monies are expended first.

NOTE C - FEDERAL MONIES EXCLUDED FROM SCHEDULE

The School District received \$16,992 in services performed by the Darke County Educational Service Center from the federal Pre-School Grant Program. These monies were excluded from the federal schedule of awards expenditures as they do not represent federal awards that the District has direct control over, but is limited to choice of participation.

NOTE D - MATCHING REQUIREMENTS

Certain federal programs require that the School District contribute non-federal funds (matching funds) to support the federally-funded programs. The expenditure of non-federal funds is not included on the Schedule.

NOTE E - PROGRAM YEAR TRANSFERS

The negative receipt recorded on the schedule for CFDA 84.298, CFDA 84.186, and CFDA 84.318 represents a transfer between the 2004 and 2005 program years within the same CFDA number. These transfers are recorded as a negative receipt in the transferring fund/special cost center and a positive receipt in the receiving fund/special cost center.

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**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Greenville City School District
Darke County
Memorial Hall
215 West Fourth Street
Greenville, Ohio 45331

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, (the School District), as of and for the fiscal year ended June 30, 2005, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 21, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses.

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Greenville City School District
Darke County
Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*
Page 2

We intend this report solely for the information and use of the audit committee, management, Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

December 21, 2005



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Greenville City School District
Darke County
Memorial Hall
215 West Fourth Street
Greenville, Ohio 45331

To the Board of Education:

Compliance

We have audited the compliance of Greenville City School District, Darke County, (the School District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended June 30, 2005. The summary of auditor's results section of the accompanying schedule of findings identifies the School District's major federal programs. The School District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended June 30, 2005.

Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Federal Awards Expenditures Schedule

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School District as of and for the fiscal year ended June 30, 2005, and have issued our report thereon dated December 21, 2005. Our audit was performed to form opinions on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Betty Montgomery
Auditor of State

December 21, 2005

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
FISCAL YEAR END JUNE 30, 2005**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	CFDA #'s 10.550, 101.553, & 10.555: Nutrition Cluster CFDA # 93.778: Medical Assistance for Needy Families
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

GREENVILLE CITY SCHOOL DISTRICT

Darke County, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2005

Issued by:
Treasurer's Office

Carla G. Surber, C.P.A.
Treasurer, C.F.O

Greenville City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2005

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Greenville City School District

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Gregory P. Taylor, Interim Superintendent
Dr. Suzanne Darmer, Asst. Supt. Curriculum & Instruction
N. Marvin Dalton, Interim Director of Admin. Services
Carla G. Surber, CPA, Treasurer



Eileen Litchfield, Board President
Cindy Scott, Board Vice President
Larry Holmes., Board Member
James Sommer, Board Member
Ben Studabaker, Board Member

December 21, 2005

Citizens of the Greenville City School District
Members of Greenville City Board of Education

I am very pleased to present our fiscal year 2005 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2005, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as "the School District").

The Comprehensive Annual Financial Report is presented in three sections:

1. The Introductory Section contains this letter of transmittal, a GFOA Certificate of Achievement, a list of principal officials, and an organizational chart of the School District.
2. The Financial Section begins with the Independent Accountants' Report and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements for nonmajor funds, and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents social and economic data along with financial trend information, and demonstrates the fiscal capacity of the School District.

State law requires that every general-purpose local government file with the Auditor of State of Ohio and publish the availability of financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2005.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2005. The Independent Accountant's Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

SCHOOL DISTRICT OVERVIEW

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 126 square miles. The School District, which includes the City of Greenville, the Villages of Gettysburg and Wayne Lakes, and thirteen townships, contained the famous Fort Greenville.

The School District's dedication to education has been longstanding. In 1838, Darke County's first school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all.

Greenville City's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900 there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1949, where children play today along East Fifth Street.

The next building to accommodate education in the School District was the North School, built in 1899 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It is a part of our present North Middle School and still functions daily as a learning center. An addition was made to North Middle School in 1954 to accommodate an increasing number of students.

Twelve years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving southern Greenville City and the adjacent townships.

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1911 to accommodate the construction of Memorial Hall. The school served the community until 1923 when a new high school building was constructed. The formerly new high school building now functions as the Junior High Building where the district instructs grades seven and eight.

Our Memorial Hall was built in 1911 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. At his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. It also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music and vocational classes at the junior high school level.

Woodland Heights Elementary was built in 1955 to serve the township by replacing many one-room schools. Today, with an addition in 1969, the school serves as our northernmost center of education.

In 1962, Greenville built a new high school on a seventeen-acre site being surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally the newly-built vocational facilities are located adjacent to the 170,000 square foot plus high school.

The School District today serves a student population of 3,513 within its seven schools. The School District not only serves its regular education population daily, but has a large population of special needs children from Kindergarten through twelfth grade within the School District. These students are served in the School District's four elementary schools, the middle school for the sixth grade, a junior high school and a nine through twelve comprehensive high school. The high school has many offerings from its vocational school which is in-house to its Junior Naval Reserve Officers Training program, being the only military program offered within the county.

BOARD OF EDUCATION

The legislative powers of the School District are vested in a five-member Board of Education. The Superintendent, aka the Chief Executive Officer, recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District along with many business related duties.

SCHOOL DISTRICT REPORTING ENTITY

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of six entities. The Southwestern Ohio Educational Purchasing Council (SOEPC) and the Southwestern Ohio Instructional Technology Association (SOITA) are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP), and the Southwestern Ohio Educational Council Property, Fleet, and Liability Program are insurance purchasing pools. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a final budget no later than the close of the fiscal year. This annual budget serves as the foundation of the School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

ECONOMIC CONDITIONS AND OUTLOOK

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization creating the best of both worlds. Located forty miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greenville in 1795 and its ties to Annie Oakley and Lowell Thomas which have been kept alive by the rather ostentatious museum with its impressive displays of these celebrities.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of industrial business during the early 2000's. Having erupted in the 1950's with an industrial base, which was significant in a town of this size, good jobs were plentiful throughout the area. During fiscal year 2002, our largest manufacturer, Corning Glassworks, chose to close their doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City of Greenville. The City of Greenville and Greenville City Schools continue to partner in tax abatements with the interest of the community at the heart of their decisions.

FINANCIAL TRENDS

During fiscal year 2005, the School District experienced a 7.4 percent increase in the State foundation revenue (cash basis). This is due primarily to a legislated increase in the amount of state aid given by law despite decreases in student enrollment during the fiscal year. Additionally, an adjustment from a previous year for community school repayment added a one-time influx of money to general funding. There is stability in the real estate collections and a continued increase is expected. However, the amount of personal property taxes previously collected will diminish over the next five years with the advent of House Bill 66. These dollars will be replaced with money from the Commercial Activities Tax through 2010, but a new replacement mechanism for these revenues will need to be created at the end of this period.

FINANCIAL PLANNING AND POLICIES

The School District has been experiencing a loss of enrollment for the last few years and an increase in open enrollment to other districts. The two factors appear to be partially a result of loss of a major business which decreased discretionary income for many families within our School District. Even though we anticipate increases in overall funding for the next few years, an apparent need to downsize staffing in accordance with the reduction of our student population must be accomplished to remain in a fiscally stable environment. As a result of this trend, we will be seeking new tax dollars in the form of income tax in the very near future along with additional reductions in spending patterns. Beginning in January of 2006, we will begin aggressively scheduling various public meetings, coffees, etc., to explain to our constituency the need for more local funding. The Board will be placing on the ballot a renewal of a 5.5 mill levy which would maintain flow of some dollars, concurrently visiting the need for new monies in order to effectively stabilize balances.

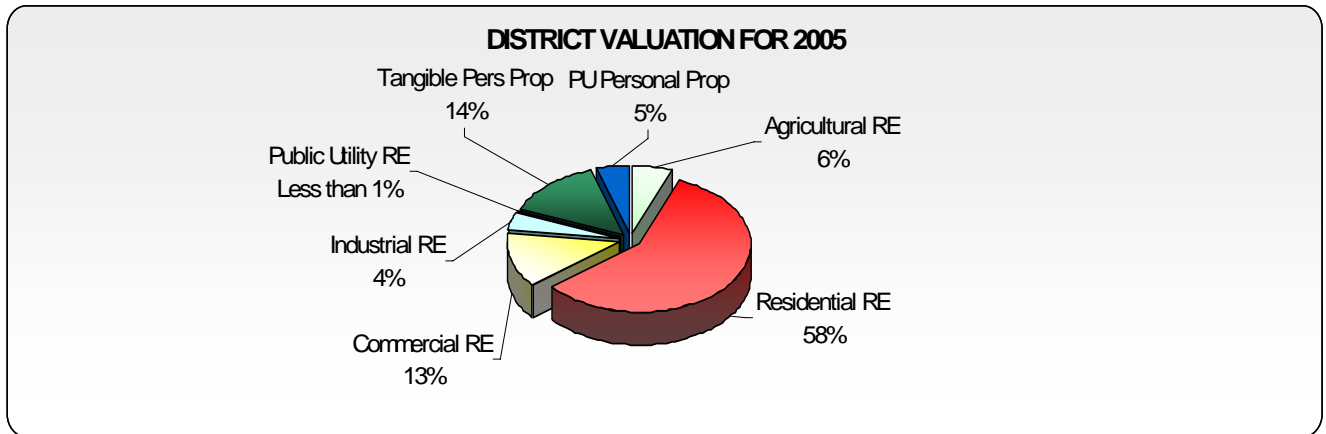
Another issue the School District is encountering is House Bill 66. In June, 2005, House Bill 66 was signed and put into law with some ramifications from the bill to be implemented immediately. This bill phases out the tangible personal property tax affecting a loss of approximately 8.4 percent of Greenville's General Fund revenue with phase-out by 2011. In 2011, the reimbursement from the State will start to be phased out. More than likely, this will require additional support at the local level pursued by the use of levies.

With the loss of personal property taxes, the argument for continued payment in lieu of tax situations, will be greatly diminished. There is anticipation that companies will argue to reduce or ignore our present arrangement and is another 1 percent loss of revenues.

On the expenditure side of the equation, the Board of Education has a great desire to minimize staffing to effectively reduce our costs and not affect educational opportunities. Health insurance plans and other significant costs to the School District are being reviewed.

Our residents will be strong supporters of our efforts in the aforementioned tasks. They, too have been supporting and we have a huge responsibility to educate them in the many issues faced today.

The fiscal year 2005 valuation of the School District includes \$346,947,330 of agricultural, residential, and other real estate, \$20,062,880 of public utility personal property, and \$77,250,250 of tangible personal property with a total valuation for 2005 of \$444,260,730. Within this number is \$3,332,840 of value of new construction, which has been predominantly residential housing. The exempt value of real estate within the School District is \$46,339,990. We have also been very aggressive in negotiating abatements with new business in the area. We presently have five agreements in Enterprise Zones and five agreements from the Community Reinvestment Act and are receiving an average of \$189,098 annually from school compensation agreements. The total valuation increased \$16,466,850 from the prior year. This is not an update fiscal year for valuations.



Our standing statewide considers 60.85% of the schools in the State of Ohio to be less wealthy than the School District based on the valuation per student at \$126,462 per student.

Income Taxes: The School District did experience growth in its income tax revenues during fiscal year 2005. Currently the School District has a .05% income tax for General Fund operations.

MAJOR INITIATIVES FOR THE FISCAL YEAR

The core business of the School District is providing engaging work for students every day. Engaging work refers to providing educational assignments that attract the students' attention and challenges them to be the "best they can be." For the past four fiscal years, the School District has been supporting the staff and administration in the changing roles, rules and relationships in support of the core business of the School District.

This change in the focus of how the School District is educating children first began in earnest over three fiscal years ago when the School District adopted the Standard Bearer initiative developed by the Center for Leadership in School Reform. The School District must do business more effectively if needs of our youth are to be met as they prepare for the future. By putting the infrastructure in place, the School District will be providing better service to our students and community.

There are many aspects to the continuous improvement process and there have been noticeable changes in how the School District conducts business. Since implementation, there has been:

- A focus on the School District's beliefs, mission, vision, and core business.
- Alignment of the curriculum across grade levels and matching it against State guidelines and assessment criteria.

- A focus on the development of lessons to engage students in their work.
- The ability for staff members to talk with each other more than ever about the work they give to students.
- Bus drivers, cafeteria staff, secretaries, and custodians exploring how they have an impact on student success.

The Board of Education of Greenville City Schools has been and will remain fully committed to this process knowing that the students and community will be the ultimate winners. The Board is proud of the work that has been done by the staff and students, and is proud of being a part of Greenville City Schools.

The School District has one of the few comprehensive high schools in the State of Ohio. A comprehensive high school is one that offers a full variety of vocational type courses within the walls of Greenville City Schools. This allows for on-site flexibility of student learning where they can participate in many of the high school activities in their home school but yet be afforded the ability to start in their desired career on a vocational path. Our vocational school repeatedly received national recognition for programs through competitive contests. The School District offers a wide variety of courses considering students of all levels and needs. There are many Advanced Placement courses and higher-level classes for those students centering on college preparatory classes. A recent development is the creation of the Career Academy, which allows students to prepare themselves in a few vocational oriented classes such as computer and internet classes while still maintaining their courses in non-vocational areas of study.

The School District continued to update its Website www.greenville.k12.oh.us during the fiscal year. The site features the School District's annual reports, school closings, information about the schools, library connections, athletics and various other items of use to the general public.

FOR THE FUTURE

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. The future promises some money being made available for asbestos abatement in the East Building due to Emergency Repair funding with applications and awards occurring in the 2003 fiscal year. In fiscal year 2005, the continuity of Ohio Reads grants aided in the funding of various summer schools, keeping children actively involved in the learning process for the entire year. A continued maintenance of the Federal Title Programs has allowed for current maintenance of staff. Annually, Greenville receives nearly two million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives over a million dollars from funds through and in conjunction with the State of Ohio. The funds have very specific purposes such as to subsidize the lunch programs at the schools, aid in adult education for GED, provide computers in the schools and purchase specialized vocational education equipment.

On the horizon, Greenville City Schools is actively pursuing the renovation and/or building of new facilities throughout the School District. The School District created a School Facility Planning Committee with the active participation of community members during February of 2002. This group met with the Board in the 2003 fiscal year to make recommendations on new facilities. These members gave essential input which led to a decision in August of 2003 to place a \$27,500,000 dollar bond issue on the ballot the subsequent November. Although unsuccessful in the first attempt to secure funds for the building of a District-wide elementary school, the Board of Education will continue to work with the voters in an effort to create a better environment by replacing the antiquated facilities currently in use. This was deemed necessary to perpetuate an interest from industry to locate in our area. In June of 2003, the School District implemented a Local Expedited Partnership Plan to coordinate with the State in the funding of new facilities. Contracts for the purchase of land were consummated in October of 2003 and land was purchased within the 2005 school year.

In anticipation of this desire, the Board started a reserve fund in 1998 with the intent of stockpiling dollars for future land acquisition or facility construction. It was determined that approximately 5% of general fund revenues was to be placed into the building fund for the purpose of construction of these facilities. It was the desire of the School District to create a down payment on the facilities to the extent of the School District's accumulated dollars. This budgeting tool will allow the Board the ability to go for less millage when considering a bond levy and affirm the Board commitment to the residents of Greenville City School District. The fund balance of the building fund at June 30, 2005 was \$3,088,558. Although the fund will no longer increase until the present financial climate changes, the current funds will be used to acquire and build for the good of children within the School District.

OTHER INFORMATION

Independent Audit

An audit team from the Office of the Auditor Betty Montgomery has performed this year's audit. The results of the audit are presented in the Independent Accountants' Report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District, for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2004. This was the third year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

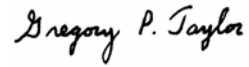
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

Appreciation is extended to the Board of Education of Greenville City Schools and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Office of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.
Treasurer, C.F.O.



Gregory P. Taylor
Interim Superintendent, C.E.O.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Greenville City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Ziehl
President

Jeffrey L. Essler
Executive Director

Greenville City School District

List of Principal Officials

June 30, 2005

Board of Education

President	Eileen Litchfield
Vice President	Cindy Scott
Member	Larry Holmes
Member	James Sommer
Member	Ben Studabaker

Administration

Superintendent	Dr. Mark Weedy
Assistant Superintendent, Curriculum and Instruction	Dr. Suzanne Darmer
Director of Administrative Services	Greg Taylor

Treasurer

Carla G. Surber, C.P.A.



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Greenville City School District
Darke County
Memorial Hall
215 West Fourth Street
Greenville, Ohio 45331

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District, as of and for the year ended June 30, 2005, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2005, and the respective changes in financial position, thereof and the budgetary comparison for the General fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2005, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Greenville City School District
Darke County
Independent Accountant's Report

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Betty Montgomery
Auditor of State

December 21, 2005

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2005. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for 2005 are as follows:

- In total, net assets increased \$466,323, which represents a 2.7 percent increase from 2004.
- General revenues accounted for \$23,814,456 in revenue or 82.2 percent of all revenues. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$5,147,312 or 17.8 percent of total revenues of \$28,961,768.
- The School District had \$28,495,445 in expenses; only \$5,147,312 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) of \$23,814,456 provided for these programs.
- The General Fund had \$24,826,847 in revenues and \$24,900,372 in expenditures. The General Fund's balance decreased \$187,140 over 2005. This decrease has been anticipated as a continuing trend in the School District. In past years the Board of Education has provided for future building by transferring monies into a capital reserve fund. Although the Board still intends to use current allocations for future capital improvement, the financial situation in the School District has created a need for all current earnings to be used for operating purposes. The former policy will be reenacted automatically should the School District's financial health return to its previous state.

Using this General Accepted Accounting Principles (GAAP) Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net assets and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Greenville City School District, the General Fund is by far the most significant fund.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

Reporting the School District as a Whole

Statement of Net assets and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2005?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

In the statement of net assets and the statement of activities, the School District reports only governmental activities. Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 10. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund and the Building Fund.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net assets and the statement of activities) and governmental funds is reconciled in the financial statements.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

Fiduciary Funds

The School District's only fiduciary funds are private purpose trust funds and an agency fund. All of the School District's fiduciary activities are reported in separate statements of fiduciary net assets and changes in fiduciary net assets. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the statement of net assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2005 compared to 2004:

	2005	2004
Table 1		
Net Assets		
	<u>2005</u>	<u>2004</u>
Assets:		
Current Assets	\$21,983,353	\$22,662,081
Capital Assets	<u>8,599,528</u>	<u>7,709,338</u>
Total Assets	<u>30,582,881</u>	<u>30,371,419</u>
Liabilities:		
Long-Term Liabilities	1,013,808	1,343,746
Other Liabilities	<u>12,042,486</u>	<u>11,967,409</u>
Total Liabilities	<u>13,056,294</u>	<u>13,311,155</u>
Net Assets:		
Invested in Capital Assets	8,599,528	7,709,338
Restricted	5,695,064	6,483,619
Unrestricted	<u>3,231,995</u>	<u>2,867,307</u>
Total Net Assets	<u><u>\$17,526,587</u></u>	<u><u>\$17,060,264</u></u>

Total net assets of governmental activities increased by \$466,323. Although total assets increased by \$211,462 overall, cash and cash equivalents decreased by \$1,020,460 due primarily to cash expenditures being considerably more than the cash receipts. The prime reason for the decrease in cash was from significant land purchases.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

Long-term liabilities for compensated absences decreased due to a reduction in staffing with replacements by newer staff members with lower compensatory balances and fewer eligible retirees. Unrestricted net assets, the part of net assets that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District increased by \$364,688.

Table 2 shows the changes in net assets for fiscal year 2005 and 2004.

Table 2
Changes in Net Assets

	2005	2004
Revenues		
Program Revenues:		
Charges for Services	\$1,551,331	\$1,647,254
Operating Grants, Interest and Contributions	3,546,933	3,425,265
Capital Grants and Contributions	49,048	70,286
Total Program Revenues	5,147,312	5,142,805
General Revenues:		
Property Taxes	9,571,101	9,743,972
Income Taxes	1,686,873	1,671,952
Grants and Entitlements	11,853,214	11,000,894
Other	703,268	403,117
Total General Revenues	23,814,456	22,819,935
Total Revenues	28,961,768	27,962,740
Program Expenses		
Instruction	17,559,218	17,877,979
Support Services:		
Pupils	1,314,884	1,305,710
Instructional Staff	1,675,355	1,843,966
Board of Education	2,252	117,591
Administration	2,527,629	2,493,331
Fiscal	640,694	649,546
Business	\$7,322	\$10,225

(continued)

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

Table 2
 Changes in Net Assets
 (continued)

	2005	2004
Operation and Maintenance of Plant	\$1,661,817	\$1,608,236
Pupil Transportation	983,334	949,851
Central	270,323	182,044
Operation of Non-Instructional Services	1,177,013	1,077,056
Extracurricular Activities	675,604	644,137
Total Expenses	28,495,445	28,759,672
Increase (Decrease) in Net Assets	\$466,323	(\$796,932)

Capital Grants and Contributions decreased because the School District received less money for school bus purchases. Operating Grants, Interest and Contributions increased due to the School District's aggressive pursuit of grants and the increase in factors which allow for upward movement in dollars. An example of these factors would be more dollars in special interest areas, such as special education population increases.

Other revenue, which includes Gifts and Donations, Payment in Lieu of Taxes, Investment Earnings, and Miscellaneous Revenue, increased by 74.5% over 2004. This increase was mainly due to an increase in unrestricted investment earnings from the purchase of government bonds which increased the return on investments. Additionally, the federal reserve rate trend for the year was much higher than in the past.

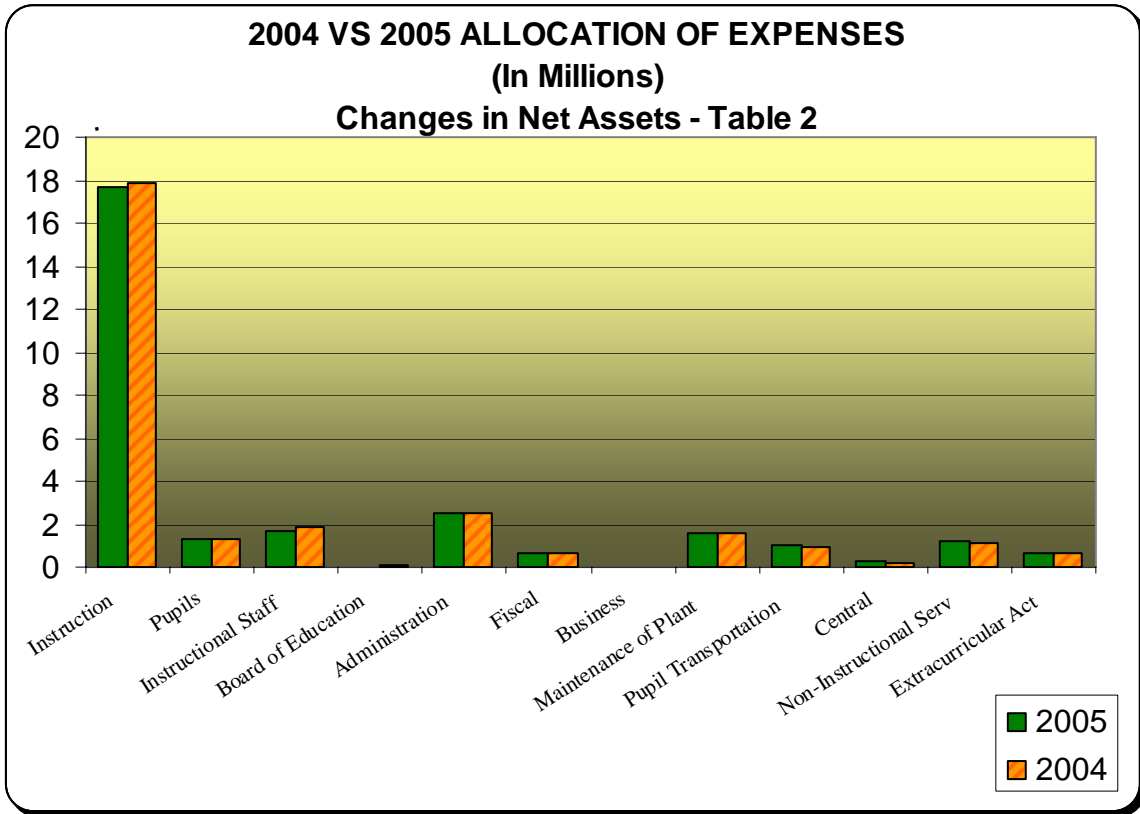
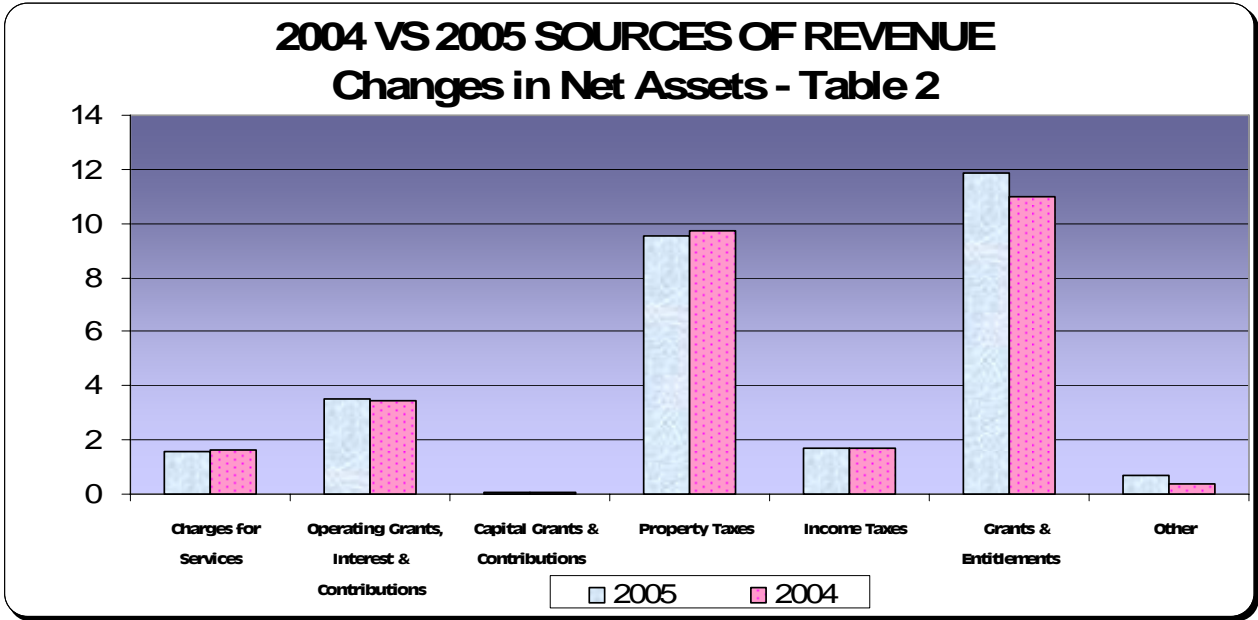
The increase in Grants and Entitlements Not Restricted was primarily due to a reallocation of State funding due to an adjustment in community school enrollment.

The significant increase in Central Support Services was attributable to an increase in many of our internet services including library resources channeled through the Metropolitan Dayton Educational Cooperative Association. This cost was previously offset by grants received by the organization on our behalf. Additionally more care was taken to properly code the cost of managing the EMIS data within our School District. EMIS (Educational management information systems) costs are mandated to be reported. As the State accountability increases, a need to appropriately categorized these expenses as computer services and remove them from other administrative costs has become necessary.

The significant increase in Operation of Non-instructional Services was due to additional money flowing into the auxiliary service portion of Federal grants.

The decrease in Business Support Services was attributable to a reduction in costs for the web-based training system for the School District due to its second year renewal.

Greenville City School District
Management's Discussion and Analysis
 For the Fiscal Year Ended June 30, 2005
 Unaudited



Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for the School District's operations. Property and income taxes made up 33.05 percent and 5.82 percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2005.

The School District voters renewed a five and one-half mill operating levy originally voted upon in March 1996 which was renewed in May of 2001. This levy at 5.5 mills has devalued to an effective rate of 5.06 mills for commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation. The levy does however generate in excess of \$400,000 in personal property tax revenue per year which is helping to sustain the School District's revenues. Voters also renewed a 2.0 mill permanent improvement levy in March of 2004 which generates slightly less than \$550,000 in property tax revenue per year. In the past, permanent improvement levy monies funded the new restroom and athletic facilities projects at the high school which were done during fiscal year 2001, but were used during fiscal year 2004 to provide approximately one quarter million dollars worth of technology to various buildings throughout the School District. Other smaller projects, i.e. asbestos abatement at East School and Septic System compliance at Woodland Heights Elementary, and land purchases were the only notable permanent improvement expenditures for 2005. In past years (2002), these funds enabled the School District to build a new vocational career technical building as an addition to the high school facilities. This levy expires in fiscal year 2010.

Instruction comprises 61.62 percent of the School District's expenses. Support Services expenses make up 31.88 percent of the expenses.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
Governmental Activities

	Total Cost of Services 2005	Net Cost of Services 2005	Total Cost of Services 2004	Net Cost of Services 2004
Instruction	\$17,559,218	\$14,737,673	\$17,877,979	\$14,494,190
Support Services	\$9,083,610	\$8,118,829	\$9,160,500	\$8,641,817
Operation of Non-				
Instructional Services	1,177,013	146,975	1,077,056	132,312
Extracurricular Activities	675,604	344,656	644,137	348,548
Total Expenses	<u>\$28,495,445</u>	<u>\$23,348,133</u>	<u>\$28,759,672</u>	<u>\$23,616,867</u>

The dependence upon tax revenues is apparent. The community, as a whole, is the primary support for the Greenville City School District.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

The School District's Funds

Information about the School District's major funds starts on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$28,786,821 and expenditures of \$29,909,654. The net change in fund balance for the year in the General Fund and the Building Fund was (\$187,140) and (\$900,843), respectively. The decrease in the General Fund was due primarily to increases in expenditures over 2005 for wage increases and the decrease in the Building Fund was due to the purchase of land for additional construction.

We are in a time where revenues are not keeping pace with our commitments under negotiated union agreements. Our operating cash position was affected by the increase in wage and benefit proportion from less than 80 percent to 81 percent of expenditures. This was a 1.9 percent increase in cash outlay for the salary and fringe benefit category from the previous year based on increased wages, related fringes and health insurance increases. Expenditures from the building fund were made to pay for additional land for the School District, substantially lowering its balance.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2005, the School District amended its General Fund budget numerous times, which resulted in final appropriations increasing \$54,017 to \$25,973,575 from original appropriations of \$25,919,558. Actual expenditures decreased by \$738,313 from final budgeted amounts. The School District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management.

The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative with their educational needs. The School District has a basic belief that it should be prepared to operate in the best manner to meet the needs of those who are being educated. In order to do so, appropriations are made in excess of the minimum required funds to anticipate students moving into our School District requiring more educational workforce, be it teaching staff, aid or support staff. It is our goal to allow funds to fully complement the educational structure but to do so in an effective and efficient manner. In times where there is difficulty in maintaining cash balances for two to four months of operation, it is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment must be used to value, educationally, the cash outlay for the benefit given.

For the General Fund, the budget basis revenue increased from the original budgeted estimates of \$24,198,177 by \$203,709 to \$24,401,886. The change occurred in intergovernmental revenue because of additional needs in various categories unknown at the beginning of the fiscal year. Actual revenues increased \$396,742 from the final budget due to more property and income taxes and interest received than expected.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

Capital Assets

At the end of fiscal year 2005, the School District had \$8,599,528 invested in land, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 4 shows fiscal year 2005 balances compared to fiscal year 2004.

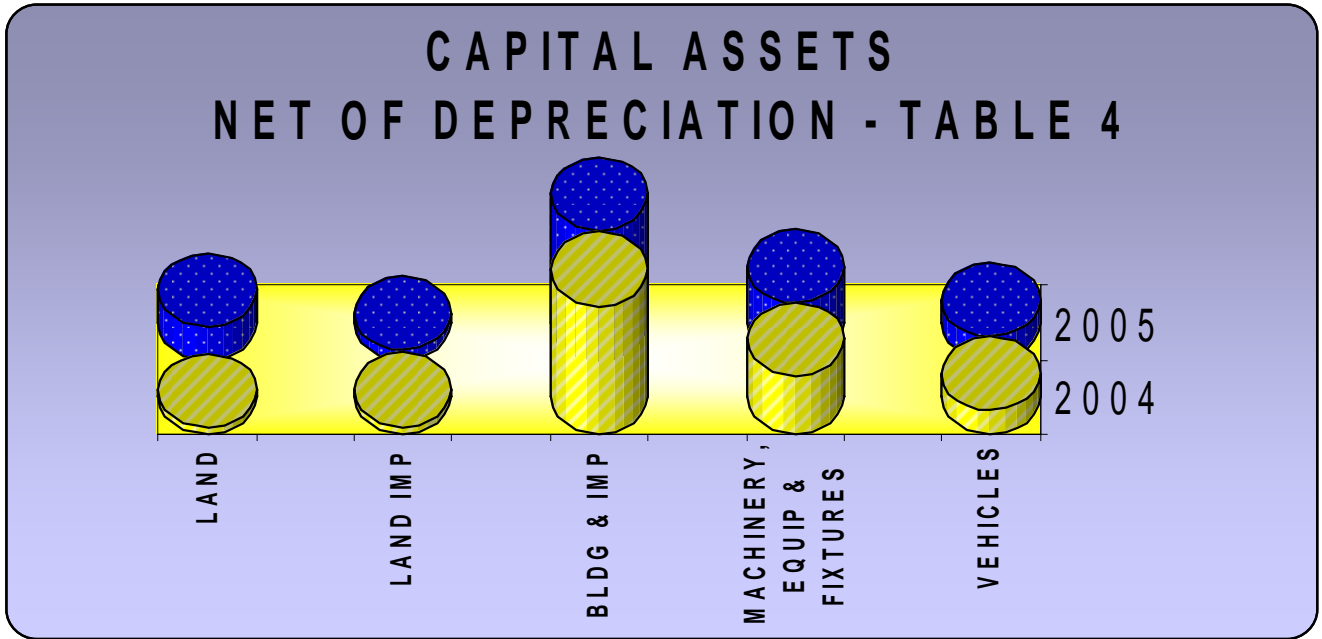
Table 4
 Capital Assets (Net of Depreciation) at June 30,

	2005	2004
Land	\$1,125,562	\$235,112
Land Improvements	333,825	260,151
Buildings and Improvements	4,416,890	4,405,401
Machinery, Equipment and Fixtures	1,933,676	1,996,254
Vehicles	789,575	812,420
Totals	\$8,599,528	\$7,709,338

Overall capital assets increased \$890,190 from fiscal year 2004 to fiscal year 2005. Additions during the year were consistent with assets acquired during 2004; however, deletions were significantly lower this year, because no auction was held to discard assets no longer being utilized. The most significant increase in capital assets occurred in land for the acquisition of forty-nine and one-half acres of ground for the purpose of the replacement of the school facilities. Acquisitions in machinery, equipment, and fixtures and vehicles for school buses and major computer purchases to equip buildings for instructional purposes were not enough to offset deletions and depreciation expense for the year. Additions in buildings and improvements occurred from the asbestos removal project.

For more information on capital assets, refer to Note 10 of the basic financial statements.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited



Debt Administration

At June 30, 2005, the School District had no outstanding debt. At June 30, 2005, the School District's overall legal debt margin was \$39,983,466, and the unvoted debt margin was \$444,261. For more information on debt administration, refer to Note 15 of the basic financial statements.

Current Financial Issues and Concerns

The School District is proud of its community support of public schools. The School District's voters have approved the last two operating and permanent improvement levies by large margins. The School District is hosting some additional vocational programs to add diversity to the High School Curriculum and to open more opportunities for technical skills to be accessible by the entire high school body. It is the goal of the School District to graduate every student with special knowledge. Every child should be prepared in a discipline enabling specialized vocation skills or readying for further preparation, e.g. advanced degrees in a post secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected financially by more increases in professional development. The School District has expanded educational facilities at the high school with a new career-technical addition to enhance the success of the business academy. Additionally the School District operates multiple disability units throughout the School District to provide services to the School District's own students in-house. Beginning next fiscal year, the School District will provide emotionally disturbed students an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other school districts creating a need for an additional special education busing.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2005
Unaudited

Greenville has experienced some significant losses of business based on the closing of a local manufacturing facility late in 2001. Shortly after this plant closing, one of Greenville's major manufacturing concerns announced their discontinuance of operations sometime late in 2002. The impact of these closings, with little promise of new manufacturing and industrial base, creates concern for local government and school officials. The School District's financial position is being impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during the 2004 and 2005 school years. Equipment purchasing was the lowest in several years with decreasing expenditures in many other areas. The future continues with changes as new legislation changes the business tax structure in the State of Ohio.

Externally, the State of Ohio was found by the Ohio Supreme Court in March 1997 to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. Therefore, the Greenville City School District has not anticipated any meaningful growth in State revenue. The concern is that, to meet the requirements of the court, the State may require redistribution of commercial and industrial property tax. With 18 percent of the School District's wealth coming from business and industry, this could have a significant negative impact on the School District's residential taxpayers.

Both scenarios require management to plan carefully and prudently to provide the resources to meet student needs over the next several years.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Carla Surber, CPA, Treasurer at Greenville City School District, Memorial Hall – 215 West Fourth Street, Greenville, Ohio 45331 or email at CSurber@greenville.k12.oh.us.

Greenville City School District

Statement of Net Assets

June 30, 2005

	<u>Governmental Activities</u>
Assets:	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	\$10,739,349
Accrued Interest Receivable	14,652
Income Taxes Receivable	710,927
Intergovernmental Receivable	581,169
Accounts Receivable	80,193
Prepaid Items	16,903
Materials and Supplies Inventory	43,137
Property Taxes Receivable	9,795,127
Cash and Cash Equivalents with Fiscal Agent	1,896
Total Current Assets	<u>21,983,353</u>
Noncurrent Assets:	
Nondepreciable Capital Assets	1,125,562
Depreciable Capital Assets, Net	7,473,966
Total Noncurrent Assets	<u>8,599,528</u>
Total Assets	<u>30,582,881</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	127,689
Accrued Wages and Benefits Payable	2,647,121
Contracts Payable	103,591
Matured Compensated Absences Payable	254,814
Retainage Payable	7,786
Intergovernmental Payable	690,089
Matured Interest Payable	238
Deferred Revenue	8,211,158
Total Current Liabilities	<u>12,042,486</u>
Noncurrent Liabilities:	
Due Within One Year	225,402
Due in More Than One Year	788,406
Total Noncurrent Liabilities	<u>1,013,808</u>
Total Liabilities	<u>13,056,294</u>
Net Assets:	
Invested in Capital Assets	8,599,528
Restricted for:	
Debt Service	2,076
Capital Outlay	4,237,134
Other Purposes	1,455,854
Unrestricted	3,231,995
Total Net Assets	<u><u>\$17,526,587</u></u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2005

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants, Interest and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction:					
Regular	\$12,526,807	\$800,389	\$268,898	\$26,985	(\$11,430,535)
Special	3,039,156	0	1,288,107	0	(1,751,049)
Vocational	1,943,560	34,997	353,288	0	(1,555,275)
Adult/Continuing	49,695	0	48,881	0	(814)
Support Services:					
Pupils	1,314,884	0	39,975	0	(1,274,909)
Instructional Staff	1,675,355	0	778,515	0	(896,840)
Board of Education	2,252	0	0	0	(2,252)
Administration	2,527,629	0	111,375	0	(2,416,254)
Fiscal	640,694	0	0	0	(640,694)
Business	7,322	0	0	0	(7,322)
Operation and Maintenance of Plant	1,661,817	0	2,231	0	(1,659,586)
Pupil Transportation	983,334	0	0	22,063	(961,271)
Central	270,323	0	10,622	0	(259,701)
Operation of Non-Instructional Services	1,177,013	430,169	599,869	0	(146,975)
Extracurricular Activities	675,604	285,776	45,172	0	(344,656)
Total Governmental Activities	\$28,495,445	\$1,551,331	\$3,546,933	\$49,048	(23,348,133)

General Revenues:

Property Taxes Levied for:	
General Purposes	9,035,051
Capital Outlay	536,050
Income Taxes for General Purposes	1,686,873
Grants and Entitlements not Restricted to Specific Programs	11,853,214
Gifts and Donations	4,361
Payment in Lieu of Taxes	220,516
Investment Earnings	257,772
Miscellaneous	220,619
Total General Revenues	23,814,456
Change in Net Assets	466,323
Net Assets Beginning of Year	17,060,264
Net Assets End of Year	\$17,526,587

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Balance Sheet

Governmental Funds

June 30, 2005

	General	Building	Other Governmental Funds	Total Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$4,914,499	\$3,088,558	\$2,654,547	\$10,657,604
Cash and Cash Equivalents with Fiscal Agent	0	0	1,896	1,896
Receivables:				
Property Taxes	9,262,668	0	532,459	9,795,127
Income Taxes	710,927	0	0	710,927
Accounts	43,080	0	37,113	80,193
Intergovernmental	187,564	0	393,605	581,169
Interfund	167,613	0	0	167,613
Accrued Interest	14,652	0	0	14,652
Materials and Supplies Inventory	32,114	0	11,023	43,137
Prepaid Items	15,356	0	1,547	16,903
Restricted Asset:				
Equity in Pooled Cash and Cash Equivalents	81,745	0	0	81,745
Total Assets	\$15,430,218	\$3,088,558	\$3,632,190	\$22,150,966
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	\$77,032	\$0	\$50,657	\$127,689
Accrued Wages and Benefits Payable	2,491,391	0	155,730	2,647,121
Contracts Payable	0	0	103,591	103,591
Interfund Payable	0	0	167,613	167,613
Intergovernmental Payable	604,633	0	85,456	690,089
Retainage Payable	0	0	7,786	7,786
Deferred Revenue	8,600,875	0	633,503	9,234,378
Matured Interest Payable	0	0	238	238
Matured Compensated Absences Payable	254,814	0	0	254,814
Total Liabilities	12,028,745	0	1,204,574	13,233,319
Fund Balances:				
Reserved for Encumbrances	345,681	11,000	167,580	524,261
Reserved for Property Taxes	996,549	0	71,360	1,067,909
Reserved for Unclaimed Monies	18,068	0	0	18,068
Reserved for School Bus Purchases	63,677	0	0	63,677
Unreserved, Undesignated, Reported in:				
General Fund	1,977,498	0	0	1,977,498
Special Revenue Funds	0	0	1,254,580	1,254,580
Debt Service Fund	0	0	2,076	2,076
Capital Projects Funds	0	3,077,558	932,020	4,009,578
Total Fund Balances	3,401,473	3,088,558	2,427,616	8,917,647
Total Liabilities and Fund Balances	\$15,430,218	\$3,088,558	\$3,632,190	\$22,150,966

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
June 30, 2005

Total Governmental Fund Balances \$8,917,647

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	1,125,562	
Land Improvements	509,326	
Building and Improvements	8,018,618	
Machinery, Equipment, and Fixtures	5,805,355	
Vehicles	1,489,467	
Accumulated Depreciation	(8,348,800)	
		8,599,528

Long-term assets are not available to pay for the current-period expenditures and therefore are deferred in the funds:

Property Taxes	516,060	
Income Taxes	127,689	
Tuition and Fees	209,528	
Extracurricular Activities	6,436	
Interest	14,652	
Intergovernmental Grants	136,375	
Charges for Services	5,149	
Rent	3,618	
Miscellaneous	3,713	
		1,023,220

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Compensated Absences		(1,013,808)
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Net Assets of Governmental Activities \$17,526,587

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Fiscal Year Ended June 30, 2005

	General	Building	Other Governmental Funds	Total Governmental Funds
Revenues:				
Property Taxes	\$9,002,639	\$0	\$537,191	\$9,539,830
Income Taxes	1,685,817	0	0	1,685,817
Payment in Lieu of Taxes	220,516	0	0	220,516
Tuition and Fees	543,654	0	92,300	635,954
Extracurricular Activities	396	0	283,705	284,101
Interest	269,271	0	7,553	276,824
Intergovernmental	13,015,049	0	2,357,135	15,372,184
Charges for Services	0	0	451,382	451,382
Rent	23,921	0	0	23,921
Gifts and Donations	2,918	0	76,569	79,487
Miscellaneous	62,666	0	154,139	216,805
Total Revenues	24,826,847	0	3,959,974	28,786,821
Expenditures:				
Current:				
Instruction:				
Regular	12,021,328	0	503,246	12,524,574
Special	2,705,923	0	392,662	3,098,585
Vocational	1,824,294	0	99,581	1,923,875
Adult/Continuing	0	0	47,733	47,733
Support Services:				
Pupils	1,287,707	0	39,320	1,327,027
Instructional Staff	929,510	0	815,357	1,744,867
Board of Education	2,168	0	0	2,168
Administration	2,296,918	0	274,421	2,571,339
Fiscal	635,149	0	12,767	647,916
Business	7,106	0	0	7,106
Operation and Maintenance of Plant	1,641,398	0	27,548	1,668,946
Pupil Transportation	996,646	0	297	996,943
Central	221,100	0	53,213	274,313
Operation of Non-Instructional Services	0	0	1,087,385	1,087,385
Extracurricular Activities	331,125	0	354,464	685,589
Capital Outlay	0	900,843	400,445	1,301,288
Total Expenditures	24,900,372	900,843	4,108,439	29,909,654
Excess of Revenues Under Expenditures	(73,525)	(900,843)	(148,465)	(1,122,833)
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	0	0	25	25
Transfers In	0	0	113,615	113,615
Transfers Out	(113,615)	0	0	(113,615)
Total Other Financing Sources (Uses)	(113,615)	0	113,640	25
Net Change in Fund Balances	(187,140)	(900,843)	(34,825)	(1,122,808)
Fund Balances at Beginning of Year	3,588,613	3,989,401	2,462,441	10,040,455
Fund Balances at End of Year	\$3,401,473	\$3,088,558	\$2,427,616	\$8,917,647

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2005*

Net Change in Fund Balances - Total Governmental Funds (\$1,122,808)

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	1,774,506	
Current Year Depreciation Expense	<u>(820,608)</u>	
Excess of Capital Outlay over Depreciation Expense		953,898

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

Proceeds from Sale of Capital Assets	(25)	
Loss on Disposal of Capital Assets	<u>(63,683)</u>	
		(63,708)

Some revenues that will not be collected for several months after the School District's fiscal year-end are not considered "available" revenues and are deferred in the governmental funds.

Property Taxes	31,271	
Income Taxes	1,056	
Tuition and Fees	147,614	
Extracurricular Activities	1,994	
Interest	(11,499)	
Intergovernmental	(5,668)	
Charges for Services	3,795	
Rent	2,570	
Miscellaneous	<u>3,814</u>	
Total Deferred		174,947

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in Intergovernmental Payable	194,056	
Decrease in Compensated Absences	<u>329,938</u>	
		<u>523,994</u>

Change in Net Assets of Governmental Activities \$466,323

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	\$8,801,663	\$8,801,663	\$9,000,268	\$198,605
Income Taxes	1,603,026	1,603,026	1,663,591	60,565
Payment in Lieu of Taxes	220,516	220,516	220,516	0
Tuition and Fees	678,400	678,400	581,076	(97,324)
Extracurricular Activities	0	0	396	396
Interest	125,000	125,000	278,187	153,187
Intergovernmental	12,702,409	12,906,118	12,978,607	72,489
Rent	34,800	34,800	24,346	(10,454)
Gifts and Donations	5,000	5,000	2,918	(2,082)
Miscellaneous	27,363	27,363	48,723	21,360
Total Revenues	24,198,177	24,401,886	24,798,628	396,742
Expenditures:				
Current:				
Instruction:				
Regular	12,033,635	12,199,149	12,100,286	98,863
Special	2,882,367	2,919,271	2,850,546	68,725
Vocational	1,915,898	1,881,626	1,846,127	35,499
Other	14,090	14,090	8,916	5,174
Support Services:				
Pupils	1,401,060	1,366,715	1,296,377	70,338
Instructional Staff	1,077,449	1,060,757	966,493	94,264
Board of Education	65,101	57,438	52,652	4,786
Administration	2,445,021	2,406,198	2,251,176	155,022
Fiscal	707,736	675,408	644,535	30,873
Business	11,856	11,016	7,106	3,910
Operation and Maintenance of Plant	1,676,346	1,698,053	1,664,157	33,896
Pupil Transportation	1,079,559	1,070,968	1,000,704	70,264
Central	243,485	239,122	218,597	20,525
Extracurricular Activities	365,955	373,764	327,590	46,174
Total Expenditures	25,919,558	25,973,575	25,235,262	738,313
Excess of Revenues Under Expenditures	(1,721,381)	(1,571,689)	(436,634)	1,135,055
Other Financing Sources (Uses):				
Other Financing Uses	(2,000)	(2,000)	(1,480)	520
Proceeds from Sale of Capital Assets	3,000	3,000	0	(3,000)
Refund of Prior Year Expenditures	19,000	19,000	14,014	(4,986)
Refund of Prior Year Receipts	(26,400)	(12,785)	(7,912)	4,873
Advances In	0	0	51,260	51,260
Advances Out	0	0	(175,873)	(175,873)
Transfers Out	(100,000)	(113,615)	(113,615)	0
Total Other Financing Sources (Uses)	(106,400)	(106,400)	(233,606)	(127,206)
Net Change in Fund Balance	(1,827,781)	(1,678,089)	(670,240)	1,007,849
Fund Balance at Beginning of Year	4,857,880	4,857,880	4,857,880	0
Prior Year Encumbrances Appropriated	394,353	394,353	394,353	0
Fund Balance at End of Year	\$3,424,452	\$3,574,144	\$4,581,993	\$1,007,849

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2005

	Private Purpose Trust	Agency
Assets:		
Equity in Pooled Cash and Cash Equivalents	\$182,404	\$86,291
Investments	35,180	0
Notes Receivable	14,871	0
Total Assets	232,455	\$86,291
Liabilities:		
Due to Students	0	\$86,291
Net Assets:		
Endowment	35,180	
Held in Trust for Scholarships	194,410	
Held in Trust for Other Governments	2,865	
Total Net Assets	\$232,455	

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2005

	Private Purpose Trust
Additions:	
Interest	\$4,760
Contributions	2,170
Miscellaneous	10,026
Total Additions	16,956
 Deductions:	
Payments in Accordance with Trust Agreements	28,226
Change in Net Assets	(11,270)
Net Assets Beginning of Year	243,725
Net Assets End of Year	\$232,455

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 126 square miles. It is located in Darke County, and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 138 non-certificated employees, 247 certificated full-time teaching personnel and 38 administrative employees who provide services to 3,513 students and other community members. The School District currently operates seven instructional buildings, an administrative building, a separate vocational technical center and a bus maintenance garage.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student related activities of the School District. The following activities are also included within the reporting entity:

Private and Parochial Schools - Within the School District boundaries, two schools are operated as private schools. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The School District participates in two jointly governed organizations, three insurance purchasing pools, and one related organization. These organizations are discussed in Note 17 to the basic financial statements. These organizations are:

Jointly Governed Organizations:
Southwestern Ohio Educational Purchasing Council
Southwestern Ohio Instructional Technology Association

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY
(continued)

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers'
Compensation Group Rating Plan
Southwestern Ohio Educational Purchasing Council Medical Benefits Plan
Southwestern Ohio Educational Council Property, Fleet, and Liability Program

Related Organization:

Greenville Public Library

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District, however, has no activities which are reported as business-type.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements:

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The School District divides its funds into two categories: governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the School District's major governmental funds:

General Fund - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Building Fund - The Building Fund accounts for financial resources to be used for land acquisition and the construction of facilities for a future School District building project.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's two trust funds are private purpose trusts which account for college scholarship programs for students and money which benefits other governments. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. The School District's agency fund accounts for those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus

Government-wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, student fees, grants, and interest.

Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2005, but which were levied to finance fiscal year 2006 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". The balance of a grant activity administered and held by a fiscal agent is presented on the balance sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center. In the past, the School District utilized a financial institution to service bonded debt as principal and interest payments were due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agent."

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

During fiscal year 2005, the School District invested in Federal National Mortgage Association Notes, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Company Notes, and Washington Mutual Investors Mutual Fund. Investments are reported at fair value which is based on quoted market prices except for mutual funds which are based on current share price.

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the General Fund during fiscal year 2005 amounted to \$269,271 which includes \$139,514 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

F. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivables" and "Interfund Payables". These amounts are eliminated in the governmental activities column of the statement of net assets.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and purchased and donated food held for resale.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2005, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the General Fund represent unclaimed monies and unspent revenues restricted for the purchase of school buses.

J. Capital Assets

The School District's only capital assets are general capital assets. General capital assets are those assets specifically related to governmental activities. General capital assets usually result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement costs back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment, and Fixtures	5-20 years
Vehicles	7-12 years

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after fourteen years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees are paid.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources for food service operations, music and athletic programs, and federal and state grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

The government-wide statement of net assets reports \$5,695,064 of restricted net assets, of which \$1,135,131 are restricted by enabling legislation.

N. Fund Balance Reserves

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves have been established for encumbrances, property taxes, unclaimed monies, and school bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. Under Ohio law, unclaimed money must be held for five years before it becomes available for appropriation. Money not yet held for the five year period is presented as reserved.

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures to the funds that initially paid for them are not presented on the financial statements.

P. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Budgetary Process

All funds, other than the agency fund, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource and are intended to be repaid.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year, including all supplemental appropriations.

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES

For fiscal year 2005, the School District has implemented *GASB Statement No. 40, "Deposit and Investment Risk Disclosures"*, *GASB Statement No. 44, "Economic Condition Reporting: The Statistical Section,"* *GASB Statement No. 46, "Net Assets Restricted by Enabling Legislation"* and *GASB Technical Bulletin No. 2004-02, "Recognition of Pension and Other Post-Employment Benefit Expenditures/Expenses and Liabilities by Cost Sharing Employers"*.

GASB Statement No. 40 modifies deposit and investment risk disclosures related to credit risk, concentration of credit risk, interest rate risk and foreign currency risk. The implementation of this statement had no effect on the School District's financial statements for fiscal year 2005.

GASB Statement No. 44 defines the requirements for the statistical tables in the Comprehensive Annual Financial Report.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES (continued)

GASB Statement No. 46 clarifies how legal enforceability should be applied for determining restricted net assets. The implementation of this new statement had no effect on the School District's financial statements for fiscal year 2005.

GASB Technical Bulletin No. 2004-02 addresses the amount that should be recognized as an expenditure/expense and as a liability each period by employers participating in a cost-sharing multiple-employer pension and other post-employment benefit (OPEB) plans. The implementation of this bulletin had no effect on the School District's financial statements for fiscal year 2005.

NOTE 4 - ACCOUNTABILITY

At June 30, 2005, the Ohio Reads Fund had a deficit fund balance of \$18,295. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balance - budget (non-GAAP basis) and actual for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the fund liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. The change in the fair value of investments is not included on the budget basis operating statement. This amount is included as revenue on the GAAP basis operating statement.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

Net Change in Fund Balance	
	General
GAAP Basis	(\$187,140)
Revenue Accruals	(14,205)
Expenditure Accruals	106,526
Encumbrances	(441,894)
Advances	(124,613)
Change in Fair Value of Investment - FY04	18,729
Change in Fair Value of Investment - FY05	(27,643)
Budget Basis	(\$670,240)

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

A. Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year-end, \$6,627,271 of the School District's bank balance of \$6,827,509 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

B. Investments

As of June 30, 2005, the School District had the following investments. Except for the investment in the Washington Investors Mutual Fund, all investments are in an internal investment pool.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-2	2-3	3-4
Federal National Mortgage Association (FNMA) Notes	\$748,675	\$0	\$0	\$248,985	\$499,690
Federal Home Loan Bank Bonds	2,278,201	497,500	1,038,513	742,188	0
Federal Home Loan Mortgage Company (FHLMC) Notes	1,486,950	495,600	492,970	0	498,380
Washington Mutual Investors Mutual Fund - Common Stock	35,180	35,180	0	0	0
Totals	\$4,549,006	\$1,028,280	\$1,531,483	\$991,173	\$998,070

Interest Rate Risk – The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk – The Federal National Mortgage Association Notes, Federal Home Loan Bank Bonds, and Federal Home Loan Mortgage Company Notes carry a rating of AAA by Moody’s. The Washington Mutual Investors Mutual Fund is unrated. The investment in the Washington Mutual Investors Mutual fund is an investment of the Endowment fund. The terms of the trust agreement require the School District to retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and though its retention might violate principals of investment diversification. The School District’s investment policy limits investments to those authorized by State statute.

Concentration of Credit Risk – The School District places no limit on the amount it may invest in any one issuer. The School District’s investments in the Federal National Mortgage Association Notes, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Company Notes, and Washington Mutual Investors Mutual Fund represents 16.46 percent, 50.08 percent, 32.69 percent, and 0.77 percent, respectively, of the School District’s total investments.

NOTE 7 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2005 represents collections of calendar year 2004 taxes. Real property taxes received in calendar year 2005 were levied after April 1, 2004, on the assessed value listed as of January 1, 2004, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 7 - PROPERTY TAXES (continued)

Public utility property tax revenue received in calendar year 2005 represents collections of calendar year 2004 taxes. Public utility real and tangible personal property taxes received in calendar year 2005 became a lien December 31, 2003, were levied after April 1, 2004 and are collected in 2005 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar year 2005 (other than public utility property) represents the collection of 2005 taxes. Tangible personal property taxes received in calendar year 2005 were levied after April 1, 2004, on the value as of December 31, 2004. Tangible personal property is currently assessed at twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2005, are available to finance fiscal year 2005 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2005, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 were levied to finance current fiscal year operations and are reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amount available as an advance at June 30, 2005, was \$996,549 in the General Fund and \$71,360 in the Permanent Improvement Fund. The amount available as an advance at June 30, 2004, was \$994,178 in the General Fund and \$54,292 in the Permanent Improvement Fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue has been deferred. The assessed values upon which fiscal year 2005 taxes were collected are:

	2004 Second - Half Collections		2005 First - Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$344,221,680	80.46%	\$346,947,330	78.09%
Public Utility Personal	21,310,390	4.98	20,062,880	4.52
Tangible Personal Property	62,261,810	14.55	77,250,520	17.39
Total	<u>\$427,793,880</u>	<u>100.00%</u>	<u>\$444,260,730</u>	<u>100.00%</u>
Voted Tax Rate per \$1,000 of Assessed Valuation	\$33.40		\$33.40	

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 8 - INCOME TAX

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

NOTE 9 - RECEIVABLES

Receivables at June 30, 2005, consisted of property taxes, income taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. All receivables are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Governmental Activities:	
Excess Costs/Tuition	\$151,122
CAFS	36,442
Ohio Reads	20,321
Summer Intervention	33,505
Adult Basic Education	9,468
Title VI-B	116,028
Vocational Education	7,317
Title I	107,011
Title VI	21,527
Drug Free Schools	2,921
Title IIA	59,642
Miscellaneous Federal Grants	15,865
	<u>\$581,169</u>

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 10 - CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2005, was as follows:

	<u>Balance At</u> <u>6/30/2004</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance At</u> <u>6/30/2005</u>
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$235,112	\$890,450	\$0	\$1,125,562
Depreciable Capital Assets:				
Land Improvements	411,736	97,590	0	509,326
Buildings and Improvements	7,714,466	304,152	0	8,018,618
Machinery, Equipment, and Fixtures	5,694,728	370,514	(259,887)	5,805,355
Vehicles	1,466,146	111,800	(88,479)	1,489,467
Total Depreciable Capital Assets	<u>15,287,076</u>	<u>884,056</u>	<u>(348,366)</u>	<u>15,822,766</u>
Less Accumulated Depreciation:				
Land Improvements	(151,585)	(23,916)	0	(175,501)
Buildings and Improvements	(3,309,065)	(292,663)	0	(3,601,728)
Machinery, Equipment, and Fixtures	(3,698,474)	(394,657)	221,452	(3,871,679)
Vehicles	(653,726)	(109,372)	63,206	(699,892)
Total Accumulated Depreciation	<u>(7,812,850)</u>	<u>(820,608)</u>	<u>284,658</u>	<u>(8,348,800)</u>
Depreciable Capital Assets, Net	<u>7,474,226</u>	<u>63,448</u>	<u>(63,708)</u>	<u>7,473,966</u>
Governmental Activities Capital Assets, Net	<u>\$7,709,338</u>	<u>\$953,898</u>	<u>(\$63,708)</u>	<u>\$8,599,528</u>

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 10 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$328,437
Special	23,998
Vocational	92,315
Adult/Continuing	842
Support Services:	
Pupils	2,030
Instructional Staff	7,791
Board of Education	84
Administration	59,770
Fiscal	4,584
Business	216
Operation and Maintenance of Plant	50,019
Pupil Transportation	106,337
Central	843
Operation of Non-Instructional Services	110,411
Extracurricular Activities	32,931
	<u>\$820,608</u>

NOTE 11 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2005, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (Note 17) for general liability, property, and fleet insurance. Coverage provided is as follows:

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 11 - RISK MANAGEMENT (continued)

Commercial General Liability	
Per Occurrence	\$1,000,000
Per person: Medical payments	5,000
General Aggregate	3,000,000
Automobile Liability	
Each Accident	1,000,000
Per person: Medical payments	5,000
Each accident: Uninsured and Underinsured Motorist Coverage	1,000,000
Employee Benefits Liability	
Each Occurrence – Employee Benefit Liability	1,000,000
General Aggregate Limit	3,000,000
School Leaders Errors and Omissions Policy	
Each Loss	\$1,000,000
Deductible	5,000
School Umbrella Policy	
Each Occurrence Limit	5,000,000
General Aggregate Limit	5,000,000
Products and Completed Operations Limit	5,000,000
Self Insured Retention per Occurrence	10,000
Employers Stop Gap Liability	
Each Accident	1,000,000
By Disease Each Employee	1,000,000
Property Insurance	62,236,776
Newly Acquired or Constructed Location	1,000,000
Pollutant Clean-up Limitation	250,000
Property in transit	Included
Per Employee-Personal Property	2,500
Mobile Equipment inclusive in blanket	
Valuable Papers inclusive in blanket	1,000,000
Accounts Receivable inclusive in blanket	1,000,000
Fine Arts inclusive in blanket	1,000,000
Miscellaneous Property inclusive in blanket	1,000,000
Electronic Data Processing inclusive in blanket	1,000,000
EDP Media inclusive in blanket	1,000,000
EDP Extra Expense inclusive in blanket	1,000,000
Auto Physical Damage	Insured for cash value
Money and Securities – Inside and Outside	500,000
Depositor’s Forgery	500,000

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 11 - RISK MANAGEMENT (continued)

B. Workers' Compensation

For fiscal year 2005, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Integrated Comp Inc. provides administrative, cost control, and actuarial services to the GRP.

C. Medical Benefits

For fiscal year 2005, the School District participated in the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP), an insurance purchasing pool (Note 17). The intent of the MBP is to achieve the benefit of reduced health insurance premiums for the School District by virtue of its grouping and representation with other participants in the MBP. The health insurance experience of the participating school districts is calculated and a premium rate is applied to all school districts in the MBP. Each participant pays its health insurance premiums to the Southwestern Ohio Educational Purchasing Council (SOEPC). Participation in the MBP is limited to school districts that can meet the MBP's selection criteria.

NOTE 12 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling (614) 222-5853.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 12 - DEFINED BENEFIT PENSION PLANS (continued)

Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2005, 10.57 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2004, 9.09 percent of annual covered salaries was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2005, 2004, and 2003 were \$335,883, \$281,699, and \$262,393, respectively; 46.90 percent has been contributed for fiscal year 2005 and 100 percent for fiscal years 2004 and 2003.

B. State Teachers Retirement System of Ohio

The School District contributes to the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3371, by calling (614) 227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 12 - DEFINED BENEFIT PENSION PLANS (continued)

For the fiscal year ended June 30, 2005, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2004, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2005, 2004, and 2003 were \$1,744,140, \$1,740,260, and \$1,746,606, respectively; 82.57 percent has been contributed for fiscal year 2005 and 100 percent for fiscal years 2004 and 2003. Contributions to the DC and Combined Plans for fiscal year 2005 were \$10,128 made by the School District and \$37,282 made by the plan members.

NOTE 13 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio (STRS Ohio), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

STRS Ohio retirees who participated in the DB or Combined Plans and their dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2005, the STRS Ohio Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. For the School District, this amount equaled \$134,165 for fiscal year 2005.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2004 (the latest information available), the balance in the Fund was \$3.1 billion. For the year ended June 30, 2004, net health care costs paid by STRS Ohio were \$268,739,000 and STRS Ohio had 111,853 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. All retirees and beneficiaries are required to pay a portion of their premium for health care. The portion is based on years of service, Medicare eligibility, and retirement status. Premiums may be reduced for retirees whose household income falls below the poverty level.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 13 - POSTEMPLOYMENT BENEFITS (continued)

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2005, employer contributions to fund health care benefits were 3.43 percent of covered payroll, a decrease of 1.48 percent from fiscal year 2004. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2005, the minimum pay was established at \$27,400. However, the surcharge is capped at 2 percent of each employer's SERS salaries. For the 2005 fiscal year, School District paid \$160,983 to fund health care benefits, including the surcharge.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2004 (the latest information available), were \$223,443,805 and the target level was \$335.2 million. At June 30, 2004, SERS had net assets available for payment of health care benefits of \$300.8 million. SERS has approximately 62,000 participants currently receiving health care benefits.

NOTE 14 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn ten to twenty days of vacation per fiscal year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months of the employee's contract and the classification of the employee. Upon retirement, all employees except administrators who have worked continuously with the School District for at least ten years receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every 4 days of sick leave, accrued up to a maximum of 60 days.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 14 - OTHER EMPLOYEE BENEFITS (continued)

All certified employees, other than administrators, with a minimum of ten years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive ten additional days of severance pay, providing the employee retires with service credit equal to thirty years, but less than thirty-one years. To qualify for the additional ten days of pay, the employee must have a minimum of fifteen years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional ten days.

Administrators who have ten years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receives a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract.

B. Insurance Benefits

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP) (Note 17).

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 15 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2005 were as follows:

	Amount Outstanding 6/30/04	Additions	Deductions	Amount Outstanding 6/30/05	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Compensated Absences	<u>\$1,343,746</u>	<u>\$66,675</u>	<u>\$396,613</u>	<u>\$1,013,808</u>	<u>\$225,402</u>

Compensated absences will be paid from the General Fund, Title VI-B, and Title I Funds.

The School District's overall legal debt margin was \$39,983,466 and the unvoted debt margin was \$444,261 at June 30, 2005.

NOTE 16 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS

The General Fund had an interfund receivable at June 30, 2005, of \$167,613, while the Other Governmental Funds had interfund payables of \$167,613. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Restricted monies are used to reimburse the General Fund for advancing monies to other funds due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund reimburses the General Fund for the initial advance. All are expected to be repaid within one year.

The General Fund had transfers out to the Other Governmental Funds of \$113,615. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds.

NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS AND RELATED ORGANIZATION

A. Jointly Governed Organizations

Southwestern Ohio Educational Purchasing Council -The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts in 12 counties. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the General Fund. During fiscal year 2005, the School District paid \$1,705 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS AND RELATED ORGANIZATION (continued)

Southwestern Ohio Instructional Technology Association - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under section 1702.01 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of twenty-one representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund, Education Foundation Fund, SchoolNet Professional Development Fund, and Miscellaneous Federal Grants Fund. During fiscal year 2005, the School District paid \$15,571 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Dave Gibson, who serves as Director, at 150 East Sixth Street, Franklin, Ohio 45005.

B. Insurance Purchasing Pools

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Southwestern Ohio Educational Purchasing Council Medical Benefits Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP). The MBP's business and affairs are conducted by an eleven member committee consisting of various MBP representatives that are elected by the general assembly. Either the superintendent or treasurer from each participating school district serves on the general assembly. Each year, the participating school districts pay an enrollment fee to the MBP to cover the costs of administering the program.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS AND RELATED ORGANIZATION (continued)

Southwestern Ohio Educational Council Property, Fleet, and Liability Program – The School District participates in the Southwestern Ohio Educational Council Property, Fleet and Liability Program (PFL). The PFL’s business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the Property, Fleet, and Liability Program of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage and other protections for participating school districts.

C. Related Organization

Greenville Public Library – The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Diana Wagner, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

NOTE 18 - SET-ASIDE CALCULATIONS

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>
Set-aside Reserve Balance as of June 30, 2004	(\$1,906,769)	\$0
Current Year Set-aside Requirement	491,636	491,636
Current Year Offsets	0	(525,694)
Qualifying Disbursements	(516,821)	(560,856)
Total	<u>(\$1,931,954)</u>	<u>(\$594,914)</u>
Set-aside Balances Carried Forward to Future Fiscal Years	<u>(\$1,931,954)</u>	<u>\$0</u>
Set-aside Reserve Balances as of June 30, 2005	<u>\$0</u>	<u>\$0</u>

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 18 - SET-ASIDE CALCULATIONS (continued)

The textbooks set-aside balance can be used to reduce the set-aside requirement in future fiscal years. The capital acquisition set-aside balance had offsets and qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero. This extra amount may not be used to reduce the set-aside requirement of future fiscal years. The negative amount is therefore not presented as being carried forward to the next fiscal year.

NOTE 19 - DONOR-RESTRICTED ENDOWMENTS

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. Net Assets: Endowments of \$35,180 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$2,865 and is included as net assets held in trust for other governments. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track.

NOTE 20 – CONTINGENCIES

A. Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2005.

B. Litigation

The School District is a party in legal proceedings. The School District is of the opinion that the ultimate disposition of claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2005

NOTE 21 - SIGNIFICANT CONTRACTUAL COMMITMENTS

As of June 30, 2005, the School District had significant contractual purchase commitments as follows:

<u>Vendor</u>	<u>Balance 6/30/2005</u>
Total Environmental Services	\$59,425
Miller Adams Electric	<u>11,046</u>
Total	<u><u>\$70,471</u></u>

**Combining Statements
And
Individual Fund Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Customer Service Fund – This fund accounts for income and expenditures made in connection with goods and services provided by the School District.

Adult Education Fund – This fund accounts for transactions made in connection with adult education classes.

Public School Support Fund – This fund accounts for individual school sites' sales revenue and expenditures for field trips, assemblies, and other activity costs.

Other Local Grants Fund – This fund accounts for the proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Customer Bus Maintenance Fund – This fund accounts for revenues collected and used for the Peterman Bus Agency and is an outside service offered independent of the District.

Educational Foundation Fund – This fund accounts for the proceeds of any bequest, gift, or endowment given to the School District or given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half or one percent of the total estimated appropriations included in the School District's tax budget.

Termination Benefits Fund – This fund accounts for cash that is accumulated for the payment of termination benefits (sick leave) upon retirement or payment of salaries when there are an unusual number of pays in a year. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year.

Athletic Fund – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for revenues which provide services and materials to pupils attending non-public schools within the School District.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Post Secondary Vocational Education Fund – This fund accounts for the receipts and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

Adult Vocational Education Fund – This fund accounts for receipts and expenditures involved in upgrading and retaining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupations or planned occupations.

EMIS Fund – This fund accounts for hardware and software development or other costs associated with the requirements of the information system required by law.

Entry Year Teachers Fund – This fund accounts for implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Data Communications Fund – This fund accounts for money appropriated for Ohio Educational Computer Network Connections.

SchoolNet Professional Fund – This fund accounts for a limited number of professional development subsidiary grants.

Ohio Reads Fund – This fund accounts for State monies to improve reading outcomes, especially on fourth grade reading proficiency tests, and for costs associated with volunteer coordinators who administer the program.

Summer Intervention Fund – This fund accounts for State monies used for the Summer School program.

Vocational Enhancement Fund – This fund accounts for vocational education enhancements that expand the number of students enrolled in tech programs, enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student’s knowledge, skills and credentials to present to future employers, universities, and other training institutes, and replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Other State Grants Fund – This fund accounts for various grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Title VI-B Fund – This fund accounts for federal monies used to educate the handicapped, to assist in the identification of handicapped, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

Title I Fund – This fund accounts for federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Title VI Fund – This fund accounts for federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Drug Free Schools Fund – This fund accounts for federal monies which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund's grant activity that is administered by a fiscal agent is not budgeted by the School District.

Title IIA Fund – This fund accounts for monies to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund – This fund accounts for various monies received through State agencies from the federal government, or directly from the federal government which are not classified elsewhere.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund – This fund accounts for transfers of General Fund property tax revenue to pay for general obligation bonded debt. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year.

Nonmajor Capital Projects Funds

To account for the acquisitions, construction or improvement of capital facilities.

Permanent Improvement Fund – This fund accounts for property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

Vocational Equipment Fund - This fund accounts for monies used for the purchase of vocational equipment that is matched in part by the State of Ohio.

SchoolNet Fund – This fund accounts for State monies used to provide wiring to all classrooms that supports the transmission of voice, video, and data, and to provide a computer workstation and related technology for every classroom.

Greenville City School District

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2005

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,545,733	\$2,076	\$1,106,738	\$2,654,547
Cash and Cash Equivalents With Fiscal Agent	1,658	238	0	1,896
Receivables:				
Property Taxes	0	0	532,459	532,459
Accounts	37,113	0	0	37,113
Intergovernmental	393,605	0	0	393,605
Materials and Supplies Inventory	11,023	0	0	11,023
Prepaid Items	1,547	0	0	1,547
Total Assets	\$1,990,679	\$2,314	\$1,639,197	\$3,632,190

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$47,109	\$0	\$3,548	\$50,657
Accrued Wages and Benefits Payable	155,730	0	0	155,730
Contracts Payable	0	0	103,591	103,591
Interfund Payable	167,613	0	0	167,613
Intergovernmental Payable	80,083	0	5,373	85,456
Retainage Payable	0	0	7,786	7,786
Deferred Revenue	172,404	0	461,099	633,503
Matured Interest Payable	0	238	0	238
Total Liabilities	622,939	238	581,397	1,204,574

Fund Balances:

Reserved for Encumbrances	113,160	0	54,420	167,580
Reserved for Property Taxes	0	0	71,360	71,360
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,254,580	0	0	1,254,580
Debt Service Fund	0	2,076	0	2,076
Capital Projects Funds	0	0	932,020	932,020
Total Fund Balances	1,367,740	2,076	1,057,800	2,427,616
Total Liabilities and Fund Balances	\$1,990,679	\$2,314	\$1,639,197	\$3,632,190

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2005

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$0	\$0	\$537,191	\$537,191
Tuition and Fees	92,300	0	0	92,300
Extracurricular Activities	283,705	0	0	283,705
Interest	7,553	0	0	7,553
Intergovernmental	2,274,798	0	82,337	2,357,135
Charges for Services	451,382	0	0	451,382
Gifts and Donations	72,208	0	4,361	76,569
Miscellaneous	152,929	0	1,210	154,139
Total Revenues	<u>3,334,875</u>	<u>0</u>	<u>625,099</u>	<u>3,959,974</u>
Expenditures:				
Current:				
Instruction:				
Regular	367,451	0	135,795	503,246
Special	392,662	0	0	392,662
Vocational	94,116	0	5,465	99,581
Adult/Continuing	47,733	0	0	47,733
Support Services:				
Pupils	39,320	0	0	39,320
Instructional Staff	806,572	0	8,785	815,357
Administration	242,553	0	31,868	274,421
Fiscal	0	0	12,767	12,767
Operation and Maintenance of Plant	3,643	0	23,905	27,548
Pupil Transportation	297	0	0	297
Central	53,213	0	0	53,213
Operation of Non-Instructional Services	1,087,385	0	0	1,087,385
Extracurricular Activities	354,464	0	0	354,464
Capital Outlay	0	0	400,445	400,445
Total Expenditures	<u>3,489,409</u>	<u>0</u>	<u>619,030</u>	<u>4,108,439</u>
Excess of Revenues Over (Under) Expenditures	<u>(154,534)</u>	<u>0</u>	<u>6,069</u>	<u>(148,465)</u>
Other Financing Sources:				
Proceeds from Sale of Capital Assets	25	0	0	25
Transfers In	113,615	0	0	113,615
Total Other Financing Sources	<u>113,640</u>	<u>0</u>	<u>0</u>	<u>113,640</u>
Net Change in Fund Balances	(40,894)	0	6,069	(34,825)
Fund Balances Beginning of Year	1,408,634	2,076	1,051,731	2,462,441
Fund Balances End of Year	<u>\$1,367,740</u>	<u>\$2,076</u>	<u>\$1,057,800</u>	<u>\$2,427,616</u>

Greenville City School District

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2005

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support	Other Local Grants
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$388,187	\$147,537	\$23,836	\$874	\$68,046	\$2,627
Cash and Cash Equivalents						
With Fiscal Agent	0	0	0	0	0	0
Receivables:						
Accounts	5,638	22,722	745	0	2,585	0
Intergovernmental	0	0	0	0	0	0
Materials and Supplies Inventory	11,023	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Total Assets	\$404,848	\$170,259	\$24,581	\$874	\$70,631	\$2,627
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$725	\$6,545	\$0	\$0	\$8,863	\$0
Accrued Wages and Benefits Payable	15,801	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Intergovernmental Payable	23,898	0	0	0	0	0
Deferred Revenue	5,638	22,722	745	0	2,585	0
Total Liabilities	46,062	29,267	745	0	11,448	0
Fund Balances:						
Reserved for Encumbrances	403	10,811	0	0	0	632
Unreserved, Undesignated (Deficit)	358,383	130,181	23,836	874	59,183	1,995
Total Fund Balances (Deficit)	358,786	140,992	23,836	874	59,183	2,627
Total Liabilities and Fund Balances	\$404,848	\$170,259	\$24,581	\$874	\$70,631	\$2,627

Customer Bus Maintenance	Educational Foundation	Termination Benefits	Athletic	Auxiliary	Post Secondary Vocational Education	Adult Vocational Education	EMIS
\$58,623	\$9,558	\$407,469	\$117,655	\$15,763	\$1,914	\$2,727	\$4,175
0	0	0	0	0	0	0	0
1,398	0	0	4,025	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	1,547
<u>\$60,021</u>	<u>\$9,558</u>	<u>\$407,469</u>	<u>\$121,680</u>	<u>\$15,763</u>	<u>\$1,914</u>	<u>\$2,727</u>	<u>\$5,722</u>
\$0	\$837	\$0	\$2,856	\$5,473	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
426	108	0	0	449	0	0	1,596
314	0	0	4,025	0	0	0	0
<u>740</u>	<u>945</u>	<u>0</u>	<u>6,881</u>	<u>5,922</u>	<u>0</u>	<u>0</u>	<u>1,596</u>
0	503	0	2,485	6,729	0	0	638
<u>59,281</u>	<u>8,110</u>	<u>407,469</u>	<u>112,314</u>	<u>3,112</u>	<u>1,914</u>	<u>2,727</u>	<u>3,488</u>
<u>59,281</u>	<u>8,613</u>	<u>407,469</u>	<u>114,799</u>	<u>9,841</u>	<u>1,914</u>	<u>2,727</u>	<u>4,126</u>
<u>\$60,021</u>	<u>\$9,558</u>	<u>\$407,469</u>	<u>\$121,680</u>	<u>\$15,763</u>	<u>\$1,914</u>	<u>\$2,727</u>	<u>\$5,722</u>

(continued)

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
 June 30, 2005

	Ohio Reads	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education	Title VI-B
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$19,395	\$29,299	\$8,732	\$2,946	\$10,270	\$52,896
Cash and Cash Equivalents						
With Fiscal Agent	0	0	0	0	0	0
Receivables:						
Accounts	0	0	0	0	0	0
Intergovernmental	20,321	33,505	0	0	9,468	116,028
Materials and Supplies Inventory	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Total Assets	\$39,716	\$62,804	\$8,732	\$2,946	\$19,738	\$168,924
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$1,634	\$229	\$0	\$0	\$0	\$0
Accrued Wages and Benefits Payable	13,673	8,574	0	0	1,221	69,406
Interfund Payable	20,321	34,214	0	0	9,468	50,000
Intergovernmental Payable	2,062	1,722	0	0	1,238	37,604
Deferred Revenue	20,321	0	0	0	1,830	0
Total Liabilities	58,011	44,739	0	0	13,757	157,010
Fund Balances:						
Reserved for Encumbrances	1,136	1,300	2,712	0	0	27,308
Unreserved, Undesignated (Deficit)	(19,431)	16,765	6,020	2,946	5,981	(15,394)
Total Fund Balances (Deficit)	(18,295)	18,065	8,732	2,946	5,981	11,914
Total Liabilities and Fund Balances	\$39,716	\$62,804	\$8,732	\$2,946	\$19,738	\$168,924

Vocational Education Carl Perkins	Title I	Title VI	Drug Free Schools	Preschool Grant	Title IIA	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$12,818	\$89,556	\$4,395	\$2,400	\$0	\$22,651	\$41,384	\$1,545,733
0	0	0	0	1,658	0	0	1,658
0	0	0	0	0	0	0	37,113
7,317	107,011	21,527	2,921	0	59,642	15,865	393,605
0	0	0	0	0	0	0	11,023
0	0	0	0	0	0	0	1,547
<u>\$20,135</u>	<u>\$196,567</u>	<u>\$25,922</u>	<u>\$5,321</u>	<u>\$1,658</u>	<u>\$82,293</u>	<u>\$57,249</u>	<u>\$1,990,679</u>
\$1,765	\$8,090	\$0	\$0	\$0	\$6,697	\$3,395	\$47,109
0	24,512	0	0	0	20,856	1,687	155,730
0	12,942	7,237	1,503	0	16,011	15,917	167,613
483	7,313	0	0	0	1,927	1,257	80,083
0	57,675	16,612	1,418	0	27,619	10,900	172,404
<u>2,248</u>	<u>110,532</u>	<u>23,849</u>	<u>2,921</u>	<u>0</u>	<u>73,110</u>	<u>33,156</u>	<u>622,939</u>
10,371	40,667	395	0	0	6,945	125	113,160
7,516	45,368	1,678	2,400	1,658	2,238	23,968	1,254,580
17,887	86,035	2,073	2,400	1,658	9,183	24,093	1,367,740
<u>\$20,135</u>	<u>\$196,567</u>	<u>\$25,922</u>	<u>\$5,321</u>	<u>\$1,658</u>	<u>\$82,293</u>	<u>\$57,249</u>	<u>\$1,990,679</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2005

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support
Revenues:					
Tuition and Fees	\$0	\$92,223	\$0	\$0	\$0
Extracurricular Activities	0	0	4,029	0	0
Interest	7,163	0	0	0	0
Intergovernmental	464,146	0	0	0	0
Charges for Services	403,941	0	25,115	0	0
Gifts and Donations	0	594	300	0	0
Miscellaneous	0	0	0	0	134,625
Total Revenues	<u>875,250</u>	<u>92,817</u>	<u>29,444</u>	<u>0</u>	<u>134,625</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	46,550	0	0	0
Special	0	0	0	0	0
Vocational	0	5,281	23,145	0	0
Adult/Continuing	0	0	0	1,099	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	0	0	0	0
Administration	0	0	0	0	127,661
Operation and Maintenance of Plant	763	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	899,442	0	3,065	0	3,613
Extracurricular Activities	0	0	284	0	0
Total Expenditures	<u>900,205</u>	<u>51,831</u>	<u>26,494</u>	<u>1,099</u>	<u>131,274</u>
Excess of Revenues Over (Under) Expenditures	<u>(24,955)</u>	<u>40,986</u>	<u>2,950</u>	<u>(1,099)</u>	<u>3,351</u>
Other Financing Sources:					
Proceeds from Sale of Capital Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(24,955)	40,986	2,950	(1,099)	3,351
Fund Balances (Deficit) Beginning of Year	<u>383,741</u>	<u>100,006</u>	<u>20,886</u>	<u>1,973</u>	<u>55,832</u>
Fund Balances (Deficit) End of Year	<u><u>\$358,786</u></u>	<u><u>\$140,992</u></u>	<u><u>\$23,836</u></u>	<u><u>\$874</u></u>	<u><u>\$59,183</u></u>

Other Local Grants	Customer Bus Maintenance	Educational Foundation	Termination Benefits	Athletic	Auxiliary	Post Secondary Vocational Education
\$0	\$0	\$0	\$0	\$77	\$0	\$0
0	0	0	0	279,676	0	0
0	0	0	0	0	390	0
0	0	2,532	0	0	82,464	0
0	22,326	0	0	0	0	0
0	0	26,442	0	44,872	0	0
0	0	420	0	17,884	0	0
0	22,326	29,394	0	342,509	82,854	0
0	0	7,986	0	0	0	0
0	0	0	0	0	0	0
0	0	323	0	0	0	6,729
0	0	0	0	0	0	0
631	0	0	0	0	0	0
0	0	5,552	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	297	0	0	0	0
0	0	0	0	0	0	0
0	15,609	13,904	0	0	103,394	0
0	0	0	0	354,180	0	0
631	15,609	28,062	0	354,180	103,394	6,729
(631)	6,717	1,332	0	(11,671)	(20,540)	(6,729)
0	0	0	0	25	0	0
0	0	0	0	0	0	0
0	0	0	0	25	0	0
(631)	6,717	1,332	0	(11,646)	(20,540)	(6,729)
3,258	52,564	7,281	407,469	126,445	30,381	8,643
\$2,627	\$59,281	\$8,613	\$407,469	\$114,799	\$9,841	\$1,914

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2005

	Adult Vocational Education	EMIS	Entry Year Teachers	Data Communications	SchoolNet Professional
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0	0
Interest	0	0	0	0	0
Intergovernmental	0	10,622	3,300	21,000	4,140
Charges for Services	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	0	10,622	3,300	21,000	4,140
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	21,000	1,477
Special	0	0	0	0	0
Vocational	7,851	0	0	0	0
Adult/Continuing	0	0	0	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	1,205	3,300	0	5,030
Administration	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	53,213	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	7,851	54,418	3,300	21,000	6,507
Excess of Revenues Over (Under) Expenditures	(7,851)	(43,796)	0	0	(2,367)
Other Financing Sources:					
Proceeds from Sale of Capital Assets	0	0	0	0	0
Transfers In	0	33,615	0	0	0
Total Other Financing Sources	0	33,615	0	0	0
Net Change in Fund Balances	(7,851)	(10,181)	0	0	(2,367)
Fund Balances (Deficit) Beginning of Year	10,578	14,307	0	0	2,367
Fund Balances (Deficit) End of Year	<u>\$2,727</u>	<u>\$4,126</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Ohio Reads	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education	Title VI-B
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
29,680	68,613	29,753	9,667	79,270	654,468
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
29,680	68,613	29,753	9,667	79,270	654,468
25,279	56,106	0	0	0	0
0	0	0	0	0	7,388
0	0	17,678	2,300	0	0
0	0	0	0	46,634	0
0	0	8,242	2,187	0	2,124
27,166	7,831	1,068	0	26,388	556,047
0	0	0	5,600	0	81,183
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	11,158
0	0	0	0	0	0
52,445	63,937	26,988	10,087	73,022	657,900
(22,765)	4,676	2,765	(420)	6,248	(3,432)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(22,765)	4,676	2,765	(420)	6,248	(3,432)
4,470	13,389	5,967	3,366	(267)	15,346
(\$18,295)	\$18,065	\$8,732	\$2,946	\$5,981	\$11,914

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2005

	Vocational Education Carl Perkins	Title I	Title VI	Drug Free Schools
Revenues:				
Tuition and Fees	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Interest	0	0	0	0
Intergovernmental	69,864	473,909	13,161	16,783
Charges for Services	0	0	0	0
Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>69,864</u>	<u>473,909</u>	<u>13,161</u>	<u>16,783</u>
Expenditures:				
Current:				
Instruction:				
Regular	0	0	9,701	0
Special	0	354,650	0	0
Vocational	30,809	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	7,458	351	732	14,661
Instructional Staff	20,936	43,527	5,929	894
Administration	2,544	25,565	0	0
Operation and Maintenance of Plant	0	0	0	2,880
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	36,496	337	367
Extracurricular Activities	0	0	0	0
Total Expenditures	<u>61,747</u>	<u>460,589</u>	<u>16,699</u>	<u>18,802</u>
Excess of Revenues Over (Under) Expenditures	<u>8,117</u>	<u>13,320</u>	<u>(3,538)</u>	<u>(2,019)</u>
Other Financing Sources:				
Proceeds from Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	8,117	13,320	(3,538)	(2,019)
Fund Balances (Deficit) Beginning of Year	9,770	72,715	5,611	4,419
Fund Balances (Deficit) End of Year	<u>\$17,887</u>	<u>\$86,035</u>	<u>\$2,073</u>	<u>\$2,400</u>

Preschool Grant	Title IIA	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$92,300
0	0	0	283,705
0	0	0	7,553
16,415	140,750	84,261	2,274,798
0	0	0	451,382
0	0	0	72,208
0	0	0	152,929
<u>16,415</u>	<u>140,750</u>	<u>84,261</u>	<u>3,334,875</u>
0	83,403	115,949	367,451
5,117	25,507	0	392,662
0	0	0	94,116
0	0	0	47,733
0	0	2,934	39,320
11,875	32,987	56,837	806,572
0	0	0	242,553
0	0	0	3,643
0	0	0	297
0	0	0	53,213
0	0	0	1,087,385
0	0	0	354,464
<u>16,992</u>	<u>141,897</u>	<u>175,720</u>	<u>3,489,409</u>
<u>(577)</u>	<u>(1,147)</u>	<u>(91,459)</u>	<u>(154,534)</u>
0	0	0	25
0	0	80,000	113,615
0	0	80,000	113,640
(577)	(1,147)	(11,459)	(40,894)
<u>2,235</u>	<u>10,330</u>	<u>35,552</u>	<u>1,408,634</u>
<u>\$1,658</u>	<u>\$9,183</u>	<u>\$24,093</u>	<u>\$1,367,740</u>

Greenville City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2005

	Permanent Improvement	Vocational Equipment	Total Nonmajor Capital Projects Funds
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$1,103,010	\$3,728	\$1,106,738
Receivables:			
Property Taxes	532,459	0	532,459
Total Assets	<u>\$1,635,469</u>	<u>\$3,728</u>	<u>\$1,639,197</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	\$3,548	\$0	\$3,548
Contracts Payable	103,591	0	103,591
Intergovernmental Payable	5,373	0	5,373
Retainage Payable	7,786	0	7,786
Deferred Revenue	461,099	0	461,099
Total Liabilities	<u>581,397</u>	<u>0</u>	<u>581,397</u>
Fund Balances:			
Reserved for Encumbrances	54,420	0	54,420
Reserved for Property Taxes	71,360	0	71,360
Unreserved, Undesignated	928,292	3,728	932,020
Total Fund Balances	<u>1,054,072</u>	<u>3,728</u>	<u>1,057,800</u>
Total Liabilities and Fund Balances	<u>\$1,635,469</u>	<u>\$3,728</u>	<u>\$1,639,197</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2005

	Permanent Improvement	Vocational Equipment	SchoolNet	Total Nonmajor Capital Projects Funds
Revenues:				
Property Taxes	\$537,191	\$0	\$0	\$537,191
Intergovernmental	55,352	0	26,985	82,337
Gifts and Donations	4,361	0	0	4,361
Miscellaneous	1,210	0	0	1,210
Total Revenues	<u>598,114</u>	<u>0</u>	<u>26,985</u>	<u>625,099</u>
Expenditures:				
Current:				
Instruction:				
Regular	108,810	0	26,985	135,795
Vocational	4,320	1,145	0	5,465
Support Services:				
Instructional Staff	8,785	0	0	8,785
Administration	31,868	0	0	31,868
Fiscal	12,767	0	0	12,767
Operation and Maintenance of Plant	23,905	0	0	23,905
Capital Outlay	400,445	0	0	400,445
Total Expenditures	<u>590,900</u>	<u>1,145</u>	<u>26,985</u>	<u>619,030</u>
Net Change in Fund Balances	7,214	(1,145)	0	6,069
Fund Balances Beginning of Year	<u>1,046,858</u>	<u>4,873</u>	<u>0</u>	<u>1,051,731</u>
Fund Balances End of Year	<u>\$1,054,072</u>	<u>\$3,728</u>	<u>\$0</u>	<u>\$1,057,800</u>

Fund Descriptions – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District has two private purpose trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

College Scholarship Fund – This fund accounts for monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

Agency Fund

Student Activities Fund – This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

Greenville City School District
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
June 30, 2005

	College Scholarship	Endowment	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$179,539	\$2,865	\$182,404
Investments	0	35,180	35,180
Notes Receivable	14,871	0	14,871
Total Assets	<u>194,410</u>	<u>38,045</u>	<u>232,455</u>
Net Assets:			
Endowment	0	35,180	35,180
Held in Trust for Scholarships	194,410	0	194,410
Held in Trust for Other Governments	0	2,865	2,865
Total Net Assets	<u>\$194,410</u>	<u>\$38,045</u>	<u>\$232,455</u>

Greenville City School District
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2005

	College Scholarship	Endowment	Total
Additions:			
Interest	\$3,981	\$779	\$4,760
Contributions	2,170	0	2,170
Miscellaneous	10,026	0	10,026
Total Additions	16,177	779	16,956
Deductions:			
Payments in Accordance with Trust Agreements	28,076	150	28,226
Change in Net Assets	(11,899)	629	(11,270)
Net Assets Beginning of Year	206,309	37,416	243,725
Net Assets End of Year	\$194,410	\$38,045	\$232,455

Greenville City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2005

	<u>Beginning Balance June 30, 2004</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance June 30, 2005</u>
Student Activities				
Assets:				
Equity in Pooled Cash and Cash Equivalents	<u>\$75,232</u>	<u>\$138,293</u>	<u>\$127,234</u>	<u>\$86,291</u>
Liabilities:				
Due to Students	<u>\$75,232</u>	<u>\$138,293</u>	<u>\$127,234</u>	<u>\$86,291</u>

**Individual Fund Schedules of Revenues, Expenditures
and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual**

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$8,801,663	\$8,801,663	\$9,000,268	\$198,605
Income Taxes	1,603,026	1,603,026	1,663,591	60,565
Payment in Lieu of Taxes	220,516	220,516	220,516	0
Tuition and Fees	678,400	678,400	581,076	(97,324)
Extracurricular Activities	0	0	396	396
Interest	125,000	125,000	278,187	153,187
Intergovernmental	12,702,409	12,906,118	12,978,607	72,489
Rent	34,800	34,800	24,346	(10,454)
Gifts and Donations	5,000	5,000	2,918	(2,082)
Miscellaneous	27,363	27,363	48,723	21,360
Total Revenues	24,198,177	24,401,886	24,798,628	396,742
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	7,346,459	7,419,453	7,414,871	4,582
Fringe Benefits	2,463,642	2,434,694	2,368,356	66,338
Purchased Services	1,618,777	1,830,456	1,823,939	6,517
Materials and Supplies	480,011	438,488	420,175	18,313
Capital Outlay	113,566	65,324	64,026	1,298
Other	11,180	10,734	8,919	1,815
Total Regular	12,033,635	12,199,149	12,100,286	98,863
Special:				
Salaries and Wages	1,857,191	1,855,060	1,840,746	14,314
Fringe Benefits	605,226	605,226	569,068	36,158
Purchased Services	401,972	422,010	406,700	15,310
Materials and Supplies	15,478	25,253	23,497	1,756
Capital Outlay	500	4,443	4,443	0
Other	2,000	7,279	6,092	1,187
Total Special	2,882,367	2,919,271	2,850,546	68,725
Vocational:				
Salaries and Wages	1,348,185	1,344,086	1,340,454	3,632
Fringe Benefits	450,972	452,738	430,817	21,921
Purchased Services	5,136	5,366	1,632	3,734
Materials and Supplies	51,906	40,869	34,775	6,094
Capital Outlay	59,574	38,442	38,349	93
Other	125	125	100	25
Total Vocational	1,915,898	1,881,626	1,846,127	35,499
Other:				
Purchased Services	14,090	14,090	8,916	5,174
Total Instruction	\$16,845,990	\$17,014,136	\$16,805,875	\$208,261

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Support Services:				
Pupils:				
Salaries and Wages	\$818,930	\$818,562	\$810,623	\$7,939
Fringe Benefits	271,740	271,342	254,447	16,895
Purchased Services	237,119	212,240	176,967	35,273
Materials and Supplies	71,757	63,490	53,259	10,231
Capital Outlay	1,314	881	881	0
Other	200	200	200	0
Total Pupils	1,401,060	1,366,715	1,296,377	70,338
Instructional Staff:				
Salaries and Wages	625,481	578,110	556,568	21,542
Fringe Benefits	332,527	375,952	335,432	40,520
Purchased Services	70,601	64,553	34,337	30,216
Materials and Supplies	47,820	41,322	39,636	1,686
Capital Outlay	1,020	820	520	300
Total Instructional Staff	1,077,449	1,060,757	966,493	94,264
Board of Education:				
Salaries and Wages	10,625	10,750	10,750	0
Fringe Benefits	1,696	1,797	1,691	106
Purchased Services	26,047	18,380	16,614	1,766
Materials and Supplies	2,800	2,373	1,373	1,000
Other	23,933	24,138	22,224	1,914
Total Board of Education	65,101	57,438	52,652	4,786
Administration:				
Salaries and Wages	1,578,016	1,555,863	1,500,456	55,407
Fringe Benefits	665,164	664,563	604,513	60,050
Purchased Services	107,086	102,401	71,735	30,666
Materials and Supplies	65,200	59,801	52,771	7,030
Capital Outlay	21,020	8,290	7,749	541
Other	8,535	15,280	13,952	1,328
Total Administration	2,445,021	2,406,198	2,251,176	155,022
Fiscal:				
Salaries and Wages	211,852	211,161	209,394	1,767
Fringe Benefits	124,367	106,009	104,775	1,234
Purchased Services	17,709	17,647	10,957	6,690
Materials and Supplies	16,696	16,696	5,759	10,937
Capital Outlay	5,500	319,925	312,067	7,858
Other	331,612	3,970	1,583	2,387
Total Fiscal	\$707,736	\$675,408	\$644,535	\$30,873

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Business:				
Purchased Services	\$10,856	\$9,766	\$6,262	\$3,504
Materials and Supplies	1,000	1,250	844	406
Total Business	11,856	11,016	7,106	3,910
Operation and Maintenance of Plant:				
Salaries and Wages	547,269	563,681	561,257	2,424
Fringe Benefits	193,377	201,180	196,191	4,989
Purchased Services	856,737	841,264	817,608	23,656
Materials and Supplies	66,670	87,215	86,514	701
Capital Outlay	10,800	3,220	2,587	633
Other	1,493	1,493	0	1,493
Total Operation and Maintenance of Plant	1,676,346	1,698,053	1,664,157	33,896
Pupil Transportation:				
Salaries and Wages	493,362	478,861	437,648	41,213
Fringe Benefits	148,043	149,100	146,255	2,845
Purchased Services	192,206	191,954	167,104	24,850
Materials and Supplies	134,538	134,956	134,093	863
Capital Outlay	111,025	115,712	115,604	108
Other	385	385	0	385
Total Pupil Transportation	1,079,559	1,070,968	1,000,704	70,264
Central:				
Salaries and Wages	127,144	119,096	108,322	10,774
Fringe Benefits	46,939	43,713	41,474	2,239
Purchased Services	66,972	73,722	66,291	7,431
Materials and Supplies	2,430	2,591	2,510	81
Total Central	243,485	239,122	218,597	20,525
Total Support Services	8,707,613	8,585,675	8,101,797	483,878
Extracurricular Activities:				
Salaries and Wages	298,292	307,142	272,069	35,073
Fringe Benefits	56,705	55,621	45,636	9,985
Purchased Services	10,958	11,001	9,885	1,116
Total Extracurricular Activities	\$365,955	\$373,764	\$327,590	\$46,174

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Total Expenditures	\$25,919,558	\$25,973,575	\$25,235,262	\$738,313
Excess of Revenues Under Expenditures	(1,721,381)	(1,571,689)	(436,634)	1,135,055
Other Financing Sources (Uses):				
Other Financing Uses	(2,000)	(2,000)	(1,480)	520
Proceeds from Sale of Capital Assets	3,000	3,000	0	(3,000)
Refund of Prior Year Expenditures	19,000	19,000	14,014	(4,986)
Refund of Prior Year Receipts	(26,400)	(12,785)	(7,912)	4,873
Advances In	0	0	51,260	51,260
Advances Out	0	0	(175,873)	(175,873)
Transfers Out	(100,000)	(113,615)	(113,615)	0
Total Other Financing Sources (Uses)	(106,400)	(106,400)	(233,606)	(127,206)
Net Change in Fund Balance	(1,827,781)	(1,678,089)	(670,240)	1,007,849
Fund Balance Beginning of Year	4,857,880	4,857,880	4,857,880	0
Prior Year Encumbrances Appropriated	394,353	394,353	394,353	0
Fund Balance End of Year	\$3,424,452	\$3,574,144	\$4,581,993	\$1,007,849

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Capital Outlay	<u>1,045,360</u>	<u>1,045,360</u>	<u>911,843</u>	<u>133,517</u>
Net Change in Fund Balance	(1,045,360)	(1,045,360)	(911,843)	133,517
Fund Balance Beginning of Year	3,976,177	3,976,177	3,976,177	0
Prior Year Encumbrances Appropriated	<u>13,225</u>	<u>13,225</u>	<u>13,225</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$2,944,042</u></u>	<u><u>\$2,944,042</u></u>	<u><u>\$3,077,559</u></u>	<u><u>\$133,517</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interest	\$4,000	\$7,163	\$7,163	\$0
Intergovernmental	330,300	330,300	324,729	(5,571)
Charges for Services	408,000	408,000	403,941	(4,059)
Miscellaneous	8,000	8,000	0	(8,000)
Total Revenues	<u>750,300</u>	<u>753,463</u>	<u>735,833</u>	<u>(17,630)</u>
Expenditures:				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Salaries and Wages	4,070	4,070	0	4,070
Fringe Benefits	587	587	5	582
Purchased Services	4,200	4,200	1,057	3,143
Total Support Services	<u>8,857</u>	<u>8,857</u>	<u>1,062</u>	<u>7,795</u>
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	351,757	351,757	342,891	8,866
Fringe Benefits	151,951	156,351	147,129	9,222
Purchased Services	25,947	26,947	12,067	14,880
Materials and Supplies	248,188	255,224	228,735	26,489
Capital Outlay	21,000	21,000	3,800	17,200
Other	1,790	1,790	1,204	586
Total Operation of Non-Instructional Services	<u>800,633</u>	<u>813,069</u>	<u>735,826</u>	<u>77,243</u>
Total Expenditures	<u>809,490</u>	<u>821,926</u>	<u>736,888</u>	<u>85,038</u>
Net Change in Fund Balance	(59,190)	(68,463)	(1,055)	67,408
Fund Balance Beginning of Year	388,015	388,015	388,015	0
Prior Year Encumbrances Appropriated	95	95	95	0
Fund Balance End of Year	<u>\$328,920</u>	<u>\$319,647</u>	<u>\$387,055</u>	<u>\$67,408</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Tuition and Fees	\$89,385	\$89,385	\$92,223	\$2,838
Extracurricular Activities	8,000	8,000	0	(8,000)
Gifts and Donations	500	500	594	94
Miscellaneous	170	170	0	(170)
Total Revenues	<u>98,055</u>	<u>98,055</u>	<u>92,817</u>	<u>(5,238)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	200	200	0	200
Materials and Supplies	86,614	99,106	53,572	45,534
Capital Outlay	330	2,580	2,105	475
Total Regular	<u>87,144</u>	<u>101,886</u>	<u>55,677</u>	<u>46,209</u>
Vocational:				
Materials and Supplies	9,399	14,284	6,607	7,677
Other	457	457	357	100
Total Vocational	<u>9,856</u>	<u>14,741</u>	<u>6,964</u>	<u>7,777</u>
Total Expenditures	<u>97,000</u>	<u>116,627</u>	<u>62,641</u>	<u>53,986</u>
Excess of Revenues Over (Under) Expenditures	1,055	(18,572)	30,176	48,748
Other Financing Sources:				
Transfers In	<u>200</u>	<u>200</u>	<u>0</u>	<u>(200)</u>
Net Change in Fund Balance	1,255	(18,372)	30,176	48,548
Fund Balance Beginning of Year	99,833	99,833	99,833	0
Prior Year Encumbrances Appropriated	174	173	173	0
Fund Balance End of Year	<u>\$101,262</u>	<u>\$81,634</u>	<u>\$130,182</u>	<u>\$48,548</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Customer Service Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Extracurricular Activities	\$3,000	\$3,000	\$4,029	\$1,029
Charges for Services	26,950	26,950	25,115	(1,835)
Gifts and Donations	0	0	300	300
Miscellaneous	150	150	0	(150)
Total Revenues	30,100	30,100	29,444	(656)
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	682	682	0	682
Vocational:				
Salaries and Wages	4,892	5,092	4,945	147
Fringe Benefits	3,709	3,788	3,760	28
Purchased Services	209	309	33	276
Materials and Supplies	25,867	28,515	20,293	8,222
Other	1,750	1,750	1,240	510
Total Vocational	36,427	39,454	30,271	9,183
Total Instruction	37,109	40,136	30,271	9,865
Support Services:				
Pupils:				
Salaries and Wages	200	200	0	200
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	500	0	0	0
Materials and Supplies	500	3,323	3,065	258
Total Operation of Non-Instructional Services	1,000	3,323	3,065	258
Extracurricular Activities:				
Other	361	361	284	77
Total Expenditures	38,670	44,020	33,620	10,400
Net Change in Fund Balance	(8,570)	(13,920)	(4,176)	9,744
Fund Balance Beginning of Year	28,012	28,012	28,012	0
Fund Balance End of Year	\$19,442	\$14,092	\$23,836	\$9,744

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Education Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	706	1,056	971	85
Fringe Benefits	105	145	128	17
Total Instruction	811	1,201	1,099	102
Support Services:				
Instructional Staff:				
Salaries and Wages	701	351	0	351
Fringe Benefits	461	421	0	421
Total Support Services	1,162	772	0	772
Total Expenditures	1,973	1,973	1,099	874
Net Change in Fund Balance	(1,973)	(1,973)	(1,099)	874
Fund Balance Beginning of Year	1,973	1,973	1,973	0
Fund Balance End of Year	\$0	\$0	\$874	\$874

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Extracurricular Activities	\$102,500	\$102,500	\$85,213	(\$17,287)
Charges for Services	2,250	2,250	2,624	374
Gifts and Donations	6,550	6,550	15,793	9,243
Miscellaneous	28,225	28,225	30,995	2,770
Total Revenues	<u>139,525</u>	<u>139,525</u>	<u>134,625</u>	<u>(4,900)</u>
Expenditures:				
Current:				
Support Services:				
Administration:				
Salaries and Wages	100	339	176	163
Fringe Benefits	14	25	25	0
Purchased Services	33,930	26,930	13,258	13,672
Materials and Supplies	89,558	118,797	87,171	31,626
Capital Outlay	14,360	26,003	23,000	3,003
Other	17,467	20,442	9,643	10,799
Total Support Services	<u>155,429</u>	<u>192,536</u>	<u>133,273</u>	<u>59,263</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	3,050	4,550	3,389	1,161
Other	700	785	224	561
Total Operation of Non-Instructional Services	<u>3,750</u>	<u>5,335</u>	<u>3,613</u>	<u>1,722</u>
Total Expenditures	<u>159,179</u>	<u>197,871</u>	<u>136,886</u>	<u>60,985</u>
Net Change in Fund Balance	(19,654)	(58,346)	(2,261)	56,085
Fund Balance Beginning of Year	55,906	55,906	55,906	0
Prior Year Encumbrances Appropriated	6,400	6,400	6,400	0
Fund Balance End of Year	<u>\$42,652</u>	<u>\$3,960</u>	<u>\$60,045</u>	<u>\$56,085</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Local Grants Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	782	782	0	782
Fringe Benefits	121	121	0	121
Materials and Supplies	270	270	0	270
Total Instruction	<u>1,173</u>	<u>1,173</u>	<u>0</u>	<u>1,173</u>
Support Services:				
Pupils:				
Salaries and Wages	280	280	0	280
Fringe Benefits	89	89	0	89
Purchased Services	484	484	0	484
Materials and Supplies	682	682	631	51
Total Support Services	<u>1,535</u>	<u>1,535</u>	<u>631</u>	<u>904</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	550	550	0	550
Total Expenditures	<u>3,258</u>	<u>3,258</u>	<u>631</u>	<u>2,627</u>
Net Change in Fund Balance	(3,258)	(3,258)	(631)	2,627
Fund Balance Beginning of Year	<u>3,258</u>	<u>3,258</u>	<u>3,258</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$2,627</u>	<u>\$2,627</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Customer Bus Maintenance Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for Services	\$27,000	\$27,000	\$21,242	(\$5,758)
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Salaries and Wages	6,000	6,000	6,000	0
Fringe Benefits	927	958	958	0
Purchased Services	1,062	1,044	0	1,044
Materials and Supplies	7,456	10,558	0	10,558
Total Expenditures	<u>15,445</u>	<u>18,560</u>	<u>6,958</u>	<u>11,602</u>
Net Change in Fund Balance	11,555	8,440	14,284	5,844
Fund Balance Beginning of Year	52,677	52,677	52,677	0
Prior Year Encumbrances Appropriated	63	63	63	0
Fund Balance End of Year	<u>\$64,295</u>	<u>\$61,180</u>	<u>\$67,024</u>	<u>\$5,844</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$0	\$2,532	\$2,532	\$0
Gifts and Donations	0	26,442	26,442	0
Miscellaneous	0	420	420	0
Total Revenues	0	29,394	29,394	0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	500	240	260
Fringe Benefits	0	50	37	13
Purchased Services	93	521	485	36
Materials and Supplies	2,794	6,142	4,539	1,603
Capital Outlay	7,559	570	493	77
Other	0	7,706	7,436	270
Total Regular	10,446	15,489	13,230	2,259
Special:				
Materials and Supplies	200	200	0	200
Vocational:				
Purchased Services	0	300	0	300
Materials and Supplies	617	1,917	323	1,594
Total Vocational	617	2,217	323	1,894
Total Instruction	11,263	17,906	13,553	4,353
Support Services:				
Pupils:				
Materials and Supplies	70	70	0	70
Instructional Staff:				
Salaries and Wages	0	57	57	0
Fringe Benefits	0	25	9	16
Purchased Services	0	1,000	1,000	0
Materials and Supplies	151	1,551	1,540	11
Capital Outlay	0	3,500	3,011	489
Total Instructional Staff	151	6,133	5,617	516
Pupil Transportation:				
Purchased Services	0	300	297	3
Total Support Services	221	6,503	5,914	589
Operation of Non-Instructional Services:				
Community Services:				
Capital Outlay	0	9,000	9,000	0
Other	0	4,989	4,989	0
Total Operation of Non-Instructional Services	0	13,989	13,989	0
Total Expenditures	11,484	38,398	33,456	4,942
Net Change in Fund Balance	(11,484)	(9,004)	(4,062)	4,942
Fund Balance Beginning of Year	7,227	7,227	7,227	0
Prior Year Encumbrances Appropriated	5,052	5,052	5,052	0
Fund Balance End of Year	\$795	\$3,275	\$8,217	\$4,942

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Tuition and Fees	\$550	\$550	\$77	(\$473)
Extracurricular Activities	271,150	271,150	279,676	8,526
Gifts and Donations	21,193	38,193	44,872	6,679
Miscellaneous	15,365	15,365	17,884	2,519
Total Revenues	<u>308,258</u>	<u>325,258</u>	<u>342,509</u>	<u>17,251</u>
Expenditures:				
Current:				
Extracurricular Activities:				
Salaries and Wages	9,040	17,641	13,872	3,769
Purchased Services	190,774	242,361	224,023	18,338
Materials and Supplies	96,311	73,391	51,832	21,559
Capital Outlay	15,531	16,626	11,622	5,004
Other	20,768	63,386	60,676	2,710
Total Expenditures	<u>332,424</u>	<u>413,405</u>	<u>362,025</u>	<u>51,380</u>
Excess of Revenues Under Expenditures	(24,166)	(88,147)	(19,516)	68,631
Other Financing Sources:				
Proceed from Sale of Capital Assets	<u>0</u>	<u>0</u>	<u>25</u>	<u>25</u>
Net Change in Fund Balance	(24,166)	(88,147)	(19,491)	68,656
Fund Balance Beginning of Year	121,911	121,911	121,911	0
Prior Year Encumbrances Appropriated	11,271	11,271	11,271	0
Fund Balance End of Year	<u>\$109,016</u>	<u>\$45,035</u>	<u>\$113,691</u>	<u>\$68,656</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$279	\$390	\$390	\$0
Intergovernmental	50,000	82,464	82,464	0
Total Revenues	<u>50,279</u>	<u>82,854</u>	<u>82,854</u>	<u>0</u>
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	34,363	39,850	36,948	2,902
Fringe Benefits	6,514	7,379	6,721	658
Purchased Services	3,919	18,375	18,375	0
Materials and Supplies	5,237	24,664	24,664	0
Capital Outlay	0	565	565	0
Other	0	1,230	1,230	0
Total Expenditures	<u>50,033</u>	<u>92,063</u>	<u>88,503</u>	<u>3,560</u>
Excess of Revenues Over (Under) Expenditures	246	(9,209)	(5,649)	3,560
Other Financing Uses:				
Refund of Prior Year Receipt	<u>(21,726)</u>	<u>(21,726)</u>	<u>(21,726)</u>	<u>0</u>
Net Change in Fund Balance	(21,480)	(30,935)	(27,375)	3,560
Fund Balance Beginning of Year	29,719	29,719	29,719	0
Prior Year Encumbrances Appropriated	<u>1,216</u>	<u>1,216</u>	<u>1,216</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$9,455</u></u>	<u><u>\$0</u></u>	<u><u>\$3,560</u></u>	<u><u>\$3,560</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Post Secondary Vocational Education Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Capital Outlay	8,643	8,142	6,228	1,914
Other	<u>0</u>	<u>501</u>	<u>501</u>	<u>0</u>
Total Expenditures	<u>8,643</u>	<u>8,643</u>	<u>6,729</u>	<u>1,914</u>
Net Change in Fund Balance	(8,643)	(8,643)	(6,729)	1,914
Fund Balance Beginning of Year	<u>8,643</u>	<u>8,643</u>	<u>8,643</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$1,914</u></u>	<u><u>\$1,914</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Vocational Education Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Purchased Services	0	1,525	1,525	0
Materials and Supplies	872	342	342	0
Capital Outlay	9,706	6,533	3,806	2,727
Other	0	2,178	2,178	0
Total Expenditures	<u>10,578</u>	<u>10,578</u>	<u>7,851</u>	<u>2,727</u>
Net Change in Fund Balance	(10,578)	(10,578)	(7,851)	2,727
Fund Balance Beginning of Year	<u>10,578</u>	<u>10,578</u>	<u>10,578</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$2,727</u>	<u>\$2,727</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
EMIS Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$12,500	\$10,622	\$10,622	\$0
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	2,250	1,303	1,303	0
Central:				
Salaries and Wages	0	22,520	22,520	0
Fringe Benefits	0	9,250	9,250	0
Purchased Services	13,908	19,993	16,455	3,538
Materials and Supplies	8,119	4,832	4,832	0
Capital Outlay	300	360	360	0
Other	30	287	287	0
Total Central	22,357	57,242	53,704	3,538
Total Expenditures	24,607	58,545	55,007	3,538
Excess of Revenues Under Expenditures	(12,107)	(47,923)	(44,385)	3,538
Other Financing Sources (Uses):				
Transfers In	0	33,615	33,615	0
Advances In	0	0	1,000	1,000
Advances Out	0	0	(1,000)	(1,000)
Total Other Financing Sources Uses	0	33,615	33,615	0
Net Change in Fund Balance	(12,107)	(14,308)	(10,770)	3,538
Fund Balance Beginning of Year	14,225	14,225	14,225	0
Prior Year Encumbrances Appropriated	83	83	83	0
Fund Balance End of Year	\$2,201	\$0	\$3,538	\$3,538

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Entry Year Teachers Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$5,500</u>	<u>\$3,300</u>	<u>\$3,300</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	1,076	925	925	0
Fringe Benefits	300	163	163	0
Purchased Services	<u>4,124</u>	<u>2,212</u>	<u>2,212</u>	<u>0</u>
Total Expenditures	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Data Communications Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$21,000	\$21,000	\$21,000	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	21,000	21,000	21,000	0
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	\$0	\$0	\$0	\$0

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
SchoolNet Professional Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$4,140	\$4,140	\$4,140	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	1,142	1,142	0
Fringe Benefits	0	335	335	0
Total Instruction	<u>0</u>	<u>1,477</u>	<u>1,477</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	305	992	992	0
Fringe Benefits	3	150	150	0
Purchased Services	6,199	3,888	3,888	0
Materials and Supplies	0	0	0	0
Total Support Services	<u>6,507</u>	<u>5,030</u>	<u>5,030</u>	<u>0</u>
Total Expenditures	<u>6,507</u>	<u>6,507</u>	<u>6,507</u>	<u>0</u>
Net Change in Fund Balance	(2,367)	(2,367)	(2,367)	0
Fund Balance Beginning of Year	1,239	1,239	1,239	0
Prior Year Encumbrances Appropriated	1,128	1,128	1,128	0
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$50,000	\$50,000	\$29,680	(\$20,320)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	13,966	21,315	6,934	14,381
Fringe Benefits	2,106	3,239	1,134	2,105
Purchased Services	5,443	1,043	1,043	0
Materials and Supplies	5,369	10,335	10,335	0
Total Instruction	26,884	35,932	19,446	16,486
Support Services:				
Instructional Staff:				
Salaries and Wages	23,463	16,362	16,257	105
Fringe Benefits	2,370	2,475	2,443	32
Purchased Services	5,087	3,087	3,087	0
Materials and Supplies	9,311	9,291	9,291	0
Capital Outlay	1,150	1,118	1,118	0
Other	1,240	1,240	1,240	0
Total Support Services	42,621	33,573	33,436	137
Total Expenditures	69,505	69,505	52,882	16,623
Excess of Revenues Under Expenditures	(19,505)	(19,505)	(23,202)	(3,697)
Other Financing Sources:				
Advances In	0	0	20,321	20,321
Net Change in Fund Balance	(19,505)	(19,505)	(2,881)	16,624
Fund Balance Beginning of Year	9,146	9,146	9,146	0
Prior Year Encumbrances Appropriated	10,359	10,359	10,359	0
Fund Balance End of Year	\$0	\$0	\$16,624	\$16,624

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Intervention Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$75,504	\$76,213	\$41,999	(\$34,214)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	42,673	49,386	39,305	10,081
Fringe Benefits	12,468	13,748	11,028	2,720
Materials and Supplies	12,603	15,433	15,354	79
Total Instruction	<u>67,744</u>	<u>78,567</u>	<u>65,687</u>	<u>12,880</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	8,736	9,194	5,246	3,948
Fringe Benefits	1,307	1,402	758	644
Purchased Services	13,696	3,186	3,186	0
Materials and Supplies	223	67	44	23
Total Support Services	<u>23,962</u>	<u>13,849</u>	<u>9,234</u>	<u>4,615</u>
Total Expenditures	<u>91,706</u>	<u>92,416</u>	<u>74,921</u>	<u>17,495</u>
Excess of Revenues Under Expenditures	(16,202)	(16,203)	(32,922)	(16,719)
Other Financing Sources:				
Advances In	0	0	34,214	34,214
Net Change in Fund Balance	(16,202)	(16,203)	1,292	17,495
Fund Balance Beginning of Year	24,774	24,774	24,774	0
Prior Year Encumbrances Appropriated	1,705	1,705	1,705	0
Fund Balance End of Year	<u>\$10,277</u>	<u>\$10,276</u>	<u>\$27,771</u>	<u>\$17,495</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Enhancement Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$18,832	\$29,753	\$29,753	\$0
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	4,650	4,650	4,650	0
Fringe Benefits	750	750	750	0
Materials and Supplies	0	1,349	1,349	0
Capital Outlay	5,175	13,549	13,530	19
Other	0	130	130	0
Total Instruction	10,575	20,428	20,409	19
Support Services:				
Pupils:				
Salaries and Wages	7,118	7,118	7,118	0
Fringe Benefits	1,139	1,139	1,139	0
Total Pupils	8,257	8,257	8,257	0
Instructional Staff:				
Salaries and Wages	0	1,068	1,068	0
Total Support Services	8,257	9,325	9,325	0
Total Expenditures	18,832	29,753	29,734	19
Net Change in Fund Balance	0	0	19	19
Fund Balance Beginning of Year	6,001	6,001	6,001	0
Fund Balance End of Year	\$6,001	\$6,001	\$6,020	\$19

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$2,500	\$9,667	\$9,667	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	482	60	0	60
Materials and Supplies	0	553	0	553
Total Regular	<u>482</u>	<u>613</u>	<u>0</u>	<u>613</u>
Vocational:				
Materials and Supplies	1,040	1,040	982	58
Capital Outlay	0	1,000	1,000	0
Total Vocational	<u>1,040</u>	<u>2,040</u>	<u>1,982</u>	<u>58</u>
Total Instruction	<u>1,522</u>	<u>2,653</u>	<u>1,982</u>	<u>671</u>
Support Services:				
Pupils:				
Salaries and Wages	2,000	2,196	2,196	0
Fringe Benefits	395	313	313	0
Materials and Supplies	0	393	0	393
Total Pupils	<u>2,395</u>	<u>2,902</u>	<u>2,509</u>	<u>393</u>
Instructional Staff:				
Purchased Services	<u>393</u>	<u>0</u>	<u>0</u>	<u>0</u>
Administration:				
Purchased Services	<u>0</u>	<u>5,600</u>	<u>5,600</u>	<u>0</u>
Pupil Transportation:				
Salaries and Wages	236	105	0	105
Fringe Benefits	7	7	0	7
Total Pupil Transportation	<u>243</u>	<u>112</u>	<u>0</u>	<u>112</u>
Total Support Services	<u>3,031</u>	<u>8,614</u>	<u>8,109</u>	<u>505</u>
Total Expenditures	<u>4,553</u>	<u>11,267</u>	<u>10,091</u>	<u>1,176</u>
Excess of Revenues Under Expenditures	(2,053)	(1,600)	(424)	1,176
Other Financing Uses:				
Other Financing Uses	<u>0</u>	<u>(412)</u>	<u>(412)</u>	<u>0</u>
Net Change in Fund Balance	(2,053)	(2,012)	(836)	1,176
Fund Balance Beginning of Year	3,687	3,687	3,687	0
Prior Year Encumbrances Appropriated	95	95	95	0
Fund Balance End of Year	<u>\$1,729</u>	<u>\$1,770</u>	<u>\$2,946</u>	<u>\$1,176</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$92,780	\$92,780	\$83,312	(\$9,468)
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	47,862	47,262	40,556	6,706
Fringe Benefits	8,241	8,241	6,346	1,895
Materials and Supplies	2,070	2,470	2,219	251
Total Instruction	58,173	57,973	49,121	8,852
Support Services:				
Instructional Staff:				
Salaries and Wages	20,260	20,260	19,815	445
Fringe Benefits	3,338	3,339	3,122	217
Purchased Services	2,153	2,353	1,679	674
Materials and Supplies	226	226	226	0
Capital Outlay	1,400	1,380	1,300	80
Other	295	315	312	3
Total Support Services	27,672	27,873	26,454	1,419
Total Expenditures	85,845	85,846	75,575	10,271
Excess of Revenues Over Expenditures	6,935	6,934	7,737	(803)
Other Financing Sources (Uses):				
Advances In	0	0	9,468	9,468
Advances Out	0	0	(13,000)	(13,000)
Total Other Financing Sources (Uses)	0	0	(3,532)	(3,532)
Net Change in Fund Balance	6,935	6,934	4,205	(2,729)
Fund Balance Beginning of Year	6,065	6,065	6,065	0
Fund Balance End of Year	\$13,000	\$12,999	\$10,270	(\$2,729)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$704,560	\$638,532	\$588,531	(\$50,001)
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	4,215	237	237	0
Fringe Benefits	801	37	37	0
Purchased Services	3,000	263	263	0
Materials and Supplies	2,000	4,261	4,261	0
Capital Outlay	25,000	29,371	29,371	0
Total Instruction	35,016	34,169	34,169	0
Support Services:				
Pupils:				
Salaries and Wages	1,300	1,300	1,300	0
Fringe Benefits	19	19	19	0
Capital Outlay	5,000	805	805	0
Total Pupils	6,319	2,124	2,124	0
Instructional Staff:				
Salaries and Wages	342,965	298,809	298,669	140
Fringe Benefits	231,986	200,969	200,969	0
Purchased Services	1,062	1,208	1,208	0
Total Instructional Staff	576,013	500,986	500,846	140
Administration:				
Salaries and Wages	54,060	46,833	46,833	0
Fringe Benefits	30,415	27,588	27,588	0
Total Administration	84,475	74,421	74,421	0
Total Support Services	666,807	577,531	577,391	140
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	9,473	8,377	8,377	0
Fringe Benefits	2,099	1,839	1,839	0
Total Operation of Non-Instructional Services	11,572	10,216	10,216	0
Total Expenditures	713,395	621,916	621,776	140
Excess of Revenues Over (Under) Expenditures	(8,835)	16,616	(33,245)	(49,861)
Other Financing Sources:				
Advances In	0	0	50,000	50,000
Net Change in Fund Balance	(8,835)	16,616	16,755	139
Fund Balance Beginning of Year	8,634	8,634	8,634	0
Prior Year Encumbrances Appropriated	201	201	201	0
Fund Balance End of Year	\$0	\$25,451	\$25,590	\$139

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$60,729	\$78,202	\$70,885	(\$7,317)
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	0	160	160	0
Fringe Benefits	3,000	25	25	0
Purchased Services	9,332	10,904	10,904	0
Materials and Supplies	7,039	8,258	8,258	0
Capital Outlay	0	21,496	21,496	0
Total Instruction	19,371	40,843	40,843	0
Support Services:				
Pupils:				
Salaries and Wages	2,930	3,082	3,082	0
Fringe Benefits	559	467	467	0
Purchased Services	3,583	1,433	1,433	0
Materials and Supplies	8,200	4,052	4,052	0
Total Pupils	15,272	9,034	9,034	0
Instructional Staff:				
Purchased Services	18,000	20,683	20,683	0
Materials and Supplies	1,000	557	557	0
Total Instructional Staff	19,000	21,240	21,240	0
Administration:				
Salaries and Wages	2,200	2,200	2,200	0
Fringe Benefits	352	352	352	0
Total Administration	2,552	2,552	2,552	0
Total Support Services	36,824	32,826	32,826	0
Total Expenditures	56,195	73,669	73,669	0
Excess of Revenues Over (Under) Expenditures	4,534	4,533	(2,784)	(7,317)
Other Financing Uses:				
Advances Out	0	0	(15,000)	(15,000)
Net Change in Fund Balance	4,534	4,533	(17,784)	(22,317)
Fund Balance Beginning of Year	15,240	15,240	15,240	0
Prior Year Encumbrances Appropriated	3,226	3,226	3,226	0
Fund Balance End of Year	\$23,000	\$22,999	\$682	(\$22,317)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$547,826	\$492,631	\$479,689	(\$12,942)
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	264,394	209,048	209,048	0
Fringe Benefits	84,680	65,647	65,647	0
Purchased Services	0	36	36	0
Materials and Supplies	45,421	51,613	51,613	0
Capital Outlay	84,535	90,410	90,410	0
Total Instruction	479,030	416,754	416,754	0
Support Services:				
Pupils:				
Salaries and Wages	351	351	351	0
Instructional Staff:				
Salaries and Wages	19,412	14,393	14,393	0
Fringe Benefits	2,739	1,914	1,914	0
Purchased Services	33,309	59,035	59,035	0
Materials and Supplies	100	0	0	0
Capital Outlay	2,136	2,136	2,136	0
Total Instructional Staff	57,696	77,478	77,478	0
Administration:				
Salaries and Wages	26,746	20,536	20,536	0
Fringe Benefits	4,239	3,170	3,170	0
Total Administration	30,985	23,706	23,706	0
Total Support Services	89,032	101,535	101,535	0
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	31,770	25,233	25,233	0
Fringe Benefits	10,246	7,931	7,931	0
Purchased Services	0	39	39	0
Materials and Supplies	3,300	2,155	2,155	0
Total Operation of Non-Instructional Services	45,316	35,358	35,358	0
Total Expenditures	613,378	553,647	553,647	0
Excess of Revenues Under Expenditures	(65,552)	(61,016)	(73,958)	(12,942)
Other Financing Sources:				
Advances In	0	0	12,942	12,942
Net Change in Fund Balance	(65,552)	(61,016)	(61,016)	0
Fund Balance Beginning of Year	11,904	11,904	11,904	0
Prior Year Encumbrances Appropriated	89,954	89,954	89,954	0
Fund Balance End of Year	\$36,306	\$40,842	\$40,842	\$0

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$18,738	\$18,738	\$11,501	(\$7,237)
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	14,356	10,147	9,701	446
Support Services:				
Pupils:				
Salaries and Wages	0	634	634	0
Fringe Benefits	0	101	98	3
Total Pupils	0	735	732	3
Instructional Staff:				
Salaries and Wages	0	3,000	0	3,000
Fringe Benefits	0	480	0	480
Purchased Services	0	5,947	5,929	18
Total Instructional Staff	0	9,427	5,929	3,498
Total Support Services	0	10,162	6,661	3,501
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	783	783	732	51
Total Expenditures	15,139	21,092	17,094	3,998
Excess of Revenues Over (Under) Expenditures	3,599	(2,354)	(5,593)	(3,239)
Other Financing Sources (Uses):				
Advances In	0	0	8,000	8,000
Advances Out	0	0	(15,763)	(15,763)
Total Other Financing Sources (Uses)	0	0	(7,763)	(7,763)
Net Change in Fund Balance	3,599	(2,354)	(13,356)	(11,002)
Fund Balance Beginning of Year	16,776	16,776	16,776	0
Prior Year Encumbrances Appropriated	578	578	578	0
Fund Balance End of Year	\$20,953	\$15,000	\$3,998	(\$11,002)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$16,783</u>	<u>\$16,783</u>	<u>\$15,280</u>	<u>(\$1,503)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	<u>589</u>	<u>589</u>	<u>589</u>	<u>0</u>
Support Services:				
Pupils:				
Purchased Services	14,084	14,619	14,444	175
Materials and Supplies	<u>2,992</u>	<u>2,993</u>	<u>1,521</u>	<u>1,472</u>
Total Pupils	<u>17,076</u>	<u>17,612</u>	<u>15,965</u>	<u>1,647</u>
Instructional Staff:				
Purchased Services	0	1,614	894	720
Operation and Maintenance of Plant:				
Purchased Services	<u>2,880</u>	<u>2,880</u>	<u>2,880</u>	<u>0</u>
Total Support Services	<u>19,956</u>	<u>22,106</u>	<u>19,739</u>	<u>2,367</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	<u>400</u>	<u>400</u>	<u>367</u>	<u>33</u>
Total Expenditures	<u>20,945</u>	<u>23,095</u>	<u>20,695</u>	<u>2,400</u>
Excess of Revenues Under Expenditures	<u>(4,162)</u>	<u>(6,312)</u>	<u>(5,415)</u>	<u>897</u>
Other Financing Sources (Uses):				
Advances In	0	0	8,000	8,000
Advances Out	<u>0</u>	<u>0</u>	<u>(6,497)</u>	<u>(6,497)</u>
Total Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>1,503</u>	<u>1,503</u>
Net Change in Fund Balance	(4,162)	(6,312)	(3,912)	2,400
Fund Balance Beginning of Year	1,413	1,413	1,413	0
Prior Year Encumbrances Appropriated	<u>4,899</u>	<u>4,899</u>	<u>4,899</u>	<u>0</u>
Fund Balance End of Year	<u>\$2,150</u>	<u>\$0</u>	<u>\$2,400</u>	<u>\$2,400</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$16,992</u>	<u>\$16,992</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Special:				
Purchased Services	0	5,117	5,117	0
Instructional Staff:				
Purchased Services	<u>0</u>	<u>11,875</u>	<u>11,875</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>16,992</u>	<u>16,992</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title IIA Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$168,152	\$141,851	\$125,839	(\$16,012)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	71,215	68,999	68,999	0
Fringe Benefits	13,976	14,282	14,139	143
Total Regular	85,191	83,281	83,138	143
Special:				
Salaries and Wages	20,205	12,896	12,896	0
Fringe Benefits	8,438	7,542	7,088	454
Total Special	28,643	20,438	19,984	454
Total Instruction	113,834	103,719	103,122	597
Support Services:				
Instructional Staff:				
Salaries and Wages	4,000	6,089	6,089	0
Fringe Benefits	673	1,971	936	1,035
Purchased Services	66,028	59,989	58,771	1,218
Materials and Supplies	1,235	1,333	100	1,233
Total Support Services	71,936	69,382	65,896	3,486
Total Expenditures	185,770	173,101	169,018	4,083
Excess of Revenues Under Expenditures	(17,618)	(31,250)	(43,179)	(11,929)
Other Financing Sources:				
Advances In	0	0	16,011	16,011
Net Change in Fund Balance	(17,618)	(31,250)	(27,168)	4,082
Fund Balance Beginning of Year	9,096	9,096	9,096	0
Prior Year Encumbrances Appropriated	27,083	27,083	27,083	0
Fund Balance End of Year	\$18,561	\$4,929	\$9,011	\$4,082

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$112,031	\$114,655	\$94,890	(\$19,765)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	115,680	114,000	90,234	23,766
Fringe Benefits	29,937	29,669	19,983	9,686
Purchased Services	2,550	2,550	2,065	485
Materials and Supplies	3,614	3,814	3,093	721
Capital Outlay	365	3,155	3,155	0
Total Instruction	152,146	153,188	118,530	34,658
Support Services:				
Pupils:				
Salaries and Wages	51	51	51	0
Materials and Supplies	3,923	3,924	3,924	0
Total Pupils	3,974	3,975	3,975	0
Instructional Staff:				
Salaries and Wages	0	515	515	0
Fringe Benefits	0	78	78	0
Purchased Services	20,285	18,336	18,327	9
Materials and Supplies	36,883	37,619	37,601	18
Capital Outlay	737	736	736	0
Total Instructional Staff	57,905	57,284	57,257	27
Total Support Services	61,879	61,259	61,232	27
Operation of Non-Instructional Services:				
Purchased Services	200	200	0	200
Total Expenditures	214,225	214,647	179,762	34,885
Excess of Revenues Under Expenditures	(102,194)	(99,992)	(84,872)	15,120
Other Financing Sources (Uses):				
Advances In	95,000	95,000	80,000	(15,000)
Advances Out	0	0	(15,917)	(15,917)
Transfers In	0	2,572	2,572	0
Total Other Financing Sources (Uses)	95,000	97,572	66,655	(30,917)
Net Change in Fund Balance	(7,194)	(2,420)	(18,217)	(15,797)
Fund Balance Beginning of Year	23,875	23,875	23,875	0
Prior Year Encumbrances Appropriated	5,516	5,516	5,516	0
Fund Balance End of Year	\$22,197	\$26,971	\$11,174	(\$15,797)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2005

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$527,500	\$527,500	\$520,123	(\$7,377)
Intergovernmental	54,500	54,500	55,352	852
Gifts and Donations	0	0	4,361	4,361
Miscellaneous	0	0	1,210	1,210
Total Revenues	<u>582,000</u>	<u>582,000</u>	<u>581,046</u>	<u>(954)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay	321,195	156,195	110,566	45,629
Vocational:				
Capital Outlay	0	5,000	4,320	680
Total Instruction	<u>321,195</u>	<u>161,195</u>	<u>114,886</u>	<u>46,309</u>
Support Services:				
Pupils:				
Capital Outlay	1,000	1,000	0	1,000
Instructional Staff:				
Capital Outlay	0	10,000	8,785	1,215
Administration:				
Capital Outlay	46,424	64,924	31,868	33,056
Fiscal:				
Other	14,983	14,983	12,767	2,216
Operation and Maintenance of Plant:				
Capital Outlay	22,178	42,178	23,905	18,273
Total Support Services	<u>84,585</u>	<u>133,085</u>	<u>77,325</u>	<u>55,760</u>
Capital Outlay:				
Building Improvement Services:				
Capital Outlay	475,442	600,982	524,575	76,407
Total Expenditures	<u>881,222</u>	<u>895,262</u>	<u>716,786</u>	<u>178,476</u>
Net Change in Fund Balance	(299,222)	(313,262)	(135,740)	177,522
Fund Balance Beginning of Year	747,722	747,722	747,722	0
Prior Year Encumbrances Appropriated	245,839	245,839	245,839	0
Fund Balance End of Year	<u>\$694,339</u>	<u>\$680,299</u>	<u>\$857,821</u>	<u>\$177,522</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Equipment Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Vocational:				
Capital Outlay	<u>4,873</u>	<u>4,873</u>	<u>4,385</u>	<u>488</u>
Net Change in Fund Balance	(4,873)	(4,873)	(4,385)	488
Fund Balance Beginning of Year	<u>4,873</u>	<u>4,873</u>	<u>4,873</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$488</u></u>	<u><u>\$488</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
SchoolNet Fund
For the Fiscal Year Ended June 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$26,985	\$26,985	\$26,985	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay	<u>26,985</u>	<u>26,985</u>	<u>26,985</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

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STATISTICAL TABLES

This part of Greenville City School District’s comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School District’s overall financial health.

CONTENTS PAGES

Financial Trends 114-117

These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.

Revenue Capacity 118-125

These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.

Debt Capacity 126-129

These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.

Demographic and Economic Information 130-131

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.

Operating information 132-139

These schedules contain service and infrastructure data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GAAP and GASB Statement No. 34 in fiscal year 2001. Prior to fiscal year 2001, the School District reported on the cash basis of accounting.

Greenville City School District

Net Assets by Component

Governmental Activities

Last Five Fiscal Years

(accrual basis of accounting)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Invested in Capital Assets, Net of Related Debt	\$6,641,286	\$7,474,457	\$7,667,514	\$7,709,338	\$8,599,528
Restricted	4,102,363	5,021,966	6,525,082	6,483,619	5,695,064
Unrestricted	<u>4,989,335</u>	<u>5,369,277</u>	<u>3,664,600</u>	<u>2,867,307</u>	<u>3,231,995</u>
<i>Total Net Assets</i>	<u>\$15,732,984</u>	<u>\$17,865,700</u>	<u>\$17,857,196</u>	<u>\$17,060,264</u>	<u>\$17,526,587</u>

Greenville City School District
Changes in Net Assets
Governmental Activities
Last Five Fiscal Years
(accrual basis of accounting)

	2001	2002	2003	2004	2005
Program Revenues:					
Charges for Services:					
Regular	\$435,304	\$550,399	\$174,684	\$742,490	\$800,389
Special	83,524	63	576,147	1,922	0
Vocational	161,617	110,254	91,793	91,084	34,997
Support Services:					
Pupils	0	0	2,045	0	0
Instructional Staff	0	400	0	92,471	0
Administration	127,232	109,413	9,148	0	0
Operation and Maintenance of Plant	19,028	21,368	17,212	21,504	0
Operation of Non-Instructional Services	418,190	425,340	611,244	429,571	430,169
Extracurricular Activities	285,972	287,653	292,224	268,212	285,776
Operating Grants, Interest, and Contributions	3,417,850	2,776,761	2,361,934	3,425,265	3,546,933
Capital Grants and Contributions	115,863	124,569	288,447	70,286	49,048
<i>Total Program Revenues</i>	<u>5,064,580</u>	<u>4,406,220</u>	<u>4,424,878</u>	<u>5,142,805</u>	<u>5,147,312</u>
Expenses:					
Instruction:					
Regular	10,334,316	10,603,392	11,883,738	12,645,092	12,526,807
Special	2,333,649	2,539,606	2,878,228	2,959,202	3,039,156
Vocational	1,854,759	1,956,346	2,142,017	2,205,816	1,943,560
Adult/Continuing	62,842	60,189	54,162	67,869	49,695
Support Services:					
Pupils	1,136,862	1,123,336	1,311,750	1,305,710	1,314,884
Instructional Staff	1,127,606	1,014,822	1,545,155	1,843,966	1,675,355
Board of Education	31,061	43,334	88,026	117,591	2,252
Administration	2,280,774	2,491,576	2,655,241	2,493,331	2,527,629
Fiscal	573,748	565,527	618,585	649,546	640,694
Business	1,571	109	1,674	10,225	7,322
Operation and Maintenance of Plant	1,278,042	1,315,221	1,392,998	1,608,236	1,661,817
Pupil Transportation	893,372	723,613	870,835	949,851	983,334
Central	158,515	118,584	176,768	182,044	270,323
Operation of Non-Instructional Services	997,991	1,040,650	1,055,510	1,077,056	1,177,013
Extracurricular Activities	597,444	581,015	631,391	644,137	675,604
Interest and Fiscal Charges	2,559	131	0	0	0
<i>Total Expenses</i>	<u>23,665,111</u>	<u>24,177,451</u>	<u>27,306,078</u>	<u>28,759,672</u>	<u>28,495,445</u>
General Revenues:					
Property Taxes Levied for:					
General Purposes	9,042,440	9,060,973	8,772,961	9,213,233	9,035,051
Capital Outlay	546,629	537,033	513,170	530,739	536,050
Income Taxes for General Purposes	1,857,245	1,656,940	1,637,104	1,671,952	1,686,873
Grants and Entitlements not Restricted to Specific Programs	8,488,222	10,106,472	11,107,642	11,000,894	11,853,214
Gifts and Donations	16,065	0	0	0	4,361
Payments in Lieu of Taxes	247,902	121,636	233,997	197,564	220,516
Investment Earnings	644,703	320,546	220,613	111,625	257,772
Miscellaneous	102,951	100,347	387,209	93,928	220,619
<i>Total General Revenues</i>	<u>20,946,157</u>	<u>21,903,947</u>	<u>22,872,696</u>	<u>22,819,935</u>	<u>23,814,456</u>
<i>Change in Net Assets</i>	<u>\$2,345,626</u>	<u>\$2,132,716</u>	<u>(\$8,504)</u>	<u>(\$796,932)</u>	<u>\$466,323</u>

Greenville City School District
Fund Balances - Governmental Funds
Last Five Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005
General Fund					
Reserved	\$1,659,518	\$1,614,856	\$1,269,195	\$1,445,247	\$1,423,975
Unreserved	4,118,136	4,298,670	2,768,292	2,143,366	1,977,498
<i>Total General Fund</i>	<u>5,777,654</u>	<u>5,913,526</u>	<u>4,037,487</u>	<u>3,588,613</u>	<u>3,401,473</u>
All Other Governmental Funds					
Reserved	632,257	163,609	355,618	390,457	249,940
Unreserved, Reported in:					
Special Revenue Funds	1,208,438	1,403,723	1,325,213	1,330,538	1,254,580
Debt Service Funds	17,279	2,076	2,076	2,076	2,076
Capital Projects Funds	1,983,784	3,433,817	4,670,741	4,728,771	4,009,578
<i>Total All Other Governmental Funds</i>	<u>3,841,758</u>	<u>5,003,225</u>	<u>6,353,648</u>	<u>6,451,842</u>	<u>5,516,174</u>
<i>Total Governmental Funds</i>	<u>\$9,619,412</u>	<u>\$10,916,751</u>	<u>\$10,391,135</u>	<u>\$10,040,455</u>	<u>\$8,917,647</u>

Greenville City School District
Changes in Fund Balances - Governmental Funds
Last Five Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005
Revenues:					
Property Taxes	\$9,431,691	\$9,348,046	\$9,168,938	\$9,991,075	\$9,539,830
Income Taxes	1,865,436	1,718,081	1,606,168	1,655,317	1,685,817
Payment in Lieu of Taxes	252,533	243,272	48,518	383,043	220,516
Tuition and Fees	593,704	606,177	841,343	730,146	635,954
Extracurricular Activities	392,516	387,571	378,767	368,159	284,101
Interest	666,342	330,556	227,201	103,919	276,824
Intergovernmental	11,697,128	13,189,856	13,569,904	14,471,521	15,372,184
Charges for Services	500,827	472,508	477,675	497,906	451,382
Rent	20,278	23,768	24,789	33,422	23,921
Gifts and Donations	69,158	37,327	44,557	62,060	79,487
Miscellaneous	125,206	106,667	426,437	102,287	216,805
<i>Total Revenues</i>	<u>25,614,819</u>	<u>26,463,829</u>	<u>26,814,297</u>	<u>28,398,855</u>	<u>28,786,821</u>
Expenditures:					
Instruction:					
Regular	10,101,184	10,662,540	11,715,390	12,587,454	12,524,574
Special	2,275,604	2,570,598	2,890,709	2,991,799	3,098,585
Vocational	1,926,014	2,034,096	2,116,980	2,126,535	1,923,875
Adult/Continuing	60,382	57,648	52,046	66,502	47,733
Support Services:					
Pupils	1,093,999	1,138,661	1,303,737	1,302,437	1,327,027
Instructional Staff	1,124,343	987,870	1,540,898	1,887,241	1,744,867
Board of Education	30,895	43,246	87,902	117,507	2,168
Administration	2,193,295	2,523,732	2,609,501	2,464,427	2,571,339
Fiscal	552,538	597,045	613,291	638,512	647,916
Business	1,571	1,299	1,458	10,009	7,106
Operation and Maintenance of Plant	1,235,711	1,304,986	1,418,793	1,582,055	1,668,946
Pupil Transportation	1,037,333	903,322	924,635	833,668	996,943
Central	153,385	115,916	173,293	183,287	274,313
Operation of Non-Instructional Services	799,880	930,968	985,897	1,000,023	1,087,385
Extracurricular Activities	588,321	580,753	619,882	632,863	685,589
Capital Outlay	762,413	701,907	285,676	325,216	1,301,288
Debt Service:					
Principal Retirement	77,904	15,000	0	0	0
Interest and Fiscal Charges	2,880	203	0	0	0
<i>Total Expenditures</i>	<u>24,017,652</u>	<u>25,169,790</u>	<u>27,340,088</u>	<u>28,749,535</u>	<u>29,909,654</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,597,167</u>	<u>1,294,039</u>	<u>(525,791)</u>	<u>(350,680)</u>	<u>(1,122,833)</u>
Other Financing Sources (Uses):					
Proceeds from Sale of Capital Assets	1,237	3,300	175	0	25
Transfers In	1,528,129	1,187,124	1,277,154	121,500	113,615
Transfers Out	<u>(1,528,129)</u>	<u>(1,187,124)</u>	<u>(1,277,154)</u>	<u>(121,500)</u>	<u>(113,615)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>1,237</u>	<u>3,300</u>	<u>175</u>	<u>0</u>	<u>25</u>
<i>Net Change in Fund Balances</i>	<u>\$1,598,404</u>	<u>\$1,297,339</u>	<u>(\$525,616)</u>	<u>(\$350,680)</u>	<u>(\$1,122,808)</u>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.35%	0.06%	0.0%	0.0%	0.0%

Greenville City School District
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property			Tangible Personal Property		Tangible Personal Property	
	Assessed Value			Public Utility		General Business	
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2005	\$273,590,070	\$73,357,260	\$991,278,086	\$20,062,880	\$22,798,727	\$77,250,520	328,725,617
2004	270,738,710	73,482,970	983,490,514	21,310,390	24,216,352	62,261,810	264,943,872
2003	266,266,460	73,220,260	969,962,057	19,754,990	22,448,852	62,474,710	254,998,816
2002	249,599,300	72,369,620	919,911,200	19,540,910	22,205,580	71,765,548	287,062,192
2001	246,284,450	70,078,150	903,893,143	25,633,540	29,129,023	76,487,640	305,950,560
2000	242,713,270	67,144,250	885,307,200	26,352,750	29,946,307	74,213,450	296,853,800
1999	198,112,740	58,478,330	733,117,343	27,560,030	31,318,216	85,643,080	342,572,320
1998	194,331,150	57,817,010	720,423,314	26,304,020	29,890,932	83,452,750	333,811,000
1997	190,241,180	55,095,600	700,962,229	26,124,630	29,687,080	78,441,530	313,766,120
1996	163,800,780	51,842,530	616,123,743	25,958,700	29,498,523	71,187,931	284,751,724

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue for that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed.

Source: Darke County Auditor

Totals			
Assessed Value	Estimated Actual Value	Ratio	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$444,260,730	\$1,342,802,430	33.08%	\$24.47
427,793,880	1,272,650,739	33.61	24.17
421,716,420	1,247,409,726	33.81	24.12
413,275,378	1,229,178,972	33.62	24.47
418,483,780	1,238,972,726	33.78	24.71
410,423,720	1,212,107,307	33.86	24.65
369,794,180	1,107,007,879	33.40	27.35
361,904,930	1,084,125,246	33.38	27.29
349,902,940	1,044,415,428	33.50	27.28
312,789,941	930,373,990	33.62	N/A

Greenville City School District
Principal Property Taxpayers
Tangible Personal Property Tax
2005 and 1996

Taxpayer	2005			1996		
	Assessed Value	Rank	Percent of Total Tangible Personal Property Tax Assessed Value	Assessed Value	Rank	Percent of Total Tangible Personal Property Tax Assessed Value
BASF Corporation	\$10,571,590	1	13.69%	\$20,844,950	1	29.28%
Greenville Technology	7,320,500	2	9.47	5,642,490	4	7.93
Honeywell International	5,922,920	3	7.67	-		-
Whirlpool Corporation	4,078,760	4	5.28	2,905,690	5	4.08
Beauty Systems, Incorporated	4,005,830	5	5.19	-		-
Wal-Mart	1,935,410	6	2.50	-		-
Spartech	1,406,020	7	1.82	-		-
Dave Knapp Ford Lincoln Mercury	1,383,060	8	1.79	-		-
Witt Plastics	1,346,890	9	1.74	-		-
Ron Garrett Chevrolet	788,340	10	1.02	-		-
Allied Signal	-		-	12,550,470	2	17.63
Corning, Incorporated	-		-	6,931,220	3	9.74
Cadillac Gage	-		-	1,971,800	6	2.77
Treaty Company	-		-	1,869,980	7	2.63
ROBCO Sales	-		-	1,209,200	8	1.70
Corning Consumer Products	-		-	1,168,560	9	1.64
K-Mart Corporation	-		-	769,430	10	1.08
Total	38,759,320		50.17	55,863,790		78.48
All Others	38,491,200		49.83	15,324,141		21.52
Total Tangible Personal Property Tax Assessed Value	<u>\$77,250,520</u>		<u>100.00%</u>	<u>\$71,187,931</u>		<u>100.00%</u>

Source: Darke County Auditor

Greenville City School District

Principal Property Taxpayers

Public Utilities Tax

2005 and 1996

Taxpayer	2005			1996		
	Assessed Value	Rank	Percent of Public Utility Assessed Value	Assessed Value	Rank	Percent of Public Utility Assessed Value
Dayton Power and Light	\$9,421,620	1	46.96%	\$12,352,490	1	47.59%
United Telephone Company of Ohio	3,370,260	2	16.80	8,734,480	2	33.65
Panhandle Eastern Pipe Line Company	3,659,580	3	18.24	-		-
DPL Energy Incorporated	1,879,590	4	9.37	-		-
Darke Rural Electric Company	677,860	5	3.38	-		-
Vectren Energy Delivery	490,670	6	2.45	-		-
Cincinnati SMSA Limited Partnership	-		-	506,980	3	1.95
Consolidated Rail Corporation	-		-	227,130	4	0.88
United Telephone Company of Indiana	-		-	138,120	5	0.53
Citizens Mobile Telephone Company	-		-	110,000	6	0.42
Darke Rural Electric	-		-	86,390	7	0.33
Total	19,499,580		97.20%	22,155,590		85.35
All Others	563,300		2.80	3,803,110		14.65
Total Assessed Valuation	<u>\$20,062,880</u>		<u>100.00%</u>	<u>\$25,958,700</u>		<u>100.00%</u>

Source: Darke County Auditor

Greenville City School District

Property Tax Rates

(per \$1,000 of assessed value)

Last Nine Years

	1997	1998	1999	2000
Unvoted Millage				
Operating	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>
Voted Millage - By Levy				
1976 Current Expense				
Residential/Agricultural Real	10.47	10.44	10.43	8.99
Commercial/Industrial and Public Utility Real	11.71	11.66	11.82	10.56
General Business and Public Utility Personal	16.3	16.3	16.30	16.30
1977 Current Expense				
Residential/Agricultural Real	3.79	3.78	3.78	3.26
Commercial/Industrial and Public Utility Real	4.24	4.23	4.28	3.82
General Business and Public Utility Personal	5.90	5.90	5.90	5.9
1989 Permanent Improvement Levy				
Residential/Agricultural Real	1.32	1.32	1.32	1.09
Commercial/Industrial and Public Utility Real	1.68	1.67	1.70	1.51
General Business and Public Utility Personal	2.0	2.0	2.0	2.0
1996 Current Expense				
Residential/Agricultural Real	4.81	4.80	4.79	4.05
Commercial/Industrial and Public Utility Real	5.38	5.35	5.43	4.85
General Business and Public Utility Personal	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>
Total Voted Millage By Type of Property				
Residential/Agricultural Real	20.39	20.34	20.32	17.39
Commercial/Industrial and Public Utility Real	23.01	22.91	23.23	20.74
General Business and Public Utility Personal	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>
Overlapping Rates By Taxing District				
Townships				
Residential/Agricultural Real	0.15-2.23	0.10-2.22	0.15-8.90	0.10-2.10
Commercial/Industrial and Public Utility Real	0.15-2.84	0.10-2.81	0.15-9.86	0.10-2.27
General Business and Public Utility Personal	0.15-2.10	0.10-3.00	0.15-11.90	0.10-3.00
Corporations				
Residential/Agricultural Real	0.30-6.50	0.30-6.50	0.30-6.50	0.63-5.89
Commercial/Industrial and Public Utility Real	0.30-6.50	0.30-6.50	0.30-6.50	0.80-5.89
General Business and Public Utility Personal	0.30-6.50	0.30-6.50	0.30-6.50	0.90-5.89
County				
Residential/Agricultural Real	5.66	5.66	5.65	5.18
Commercial/Industrial and Public Utility Real	5.82	5.81	5.83	5.52
General Business and Public Utility Personal	6.80	6.80	6.80	6.80

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Information for 1996 was not available.

2001	2002	2003	2004	2005
<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>
8.99	8.99	9.066	9.07	9.07
10.72	10.76	10.81	10.93	11.03
16.30	16.30	16.30	16.30	16.30
3.26	3.26	3.28	3.29	3.29
3.88	3.90	3.92	3.96	3.99
5.9	5.90	5.9	5.9	5.9
1.09	1.09	1.04	1.04	1.04
1.54	1.54	1.55	1.57	1.58
2.0	2.0	2.0	2.0	2.0
4.05	4.05	3.95	3.95	3.96
4.92	4.94	4.96	5.02	5.06
<u>5.50</u>	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>
17.39	17.39	17.34	17.35	17.36
21.06	21.14	21.24	21.48	21.66
<u>29.70</u>	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>
0.10-2.10	0.10-3.00	0.10-2.81	0.10-2.10	0.10-2.82
0.10-2.27	0.10-3.00	0.10-3.00	0.10-2.27	0.10-3.00
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.30-5.78	0.30-6.11	0.30-5.39	0.30-5.20	0.30-7.00
0.30-5.78	0.30-6.11	0.30-5.39	0.30-5.20	0.30-7.00
0.30-5.82	0.30-6.11	0.30-5.39	0.30-5.20	0.30-7.00
5.82	5.82	6.54	6.54	6.54
6.16	6.16	6.74	6.74	6.75
6.80	6.80	6.80	6.80	6.80

Greenville City School District
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2004	\$10,244,470	\$484,789	\$10,729,259	\$10,127,654	98.86%	\$565,311
2003	10,483,230	731,892	11,215,122	9,650,746	92.06%	511,127
2002	10,269,650	614,698	10,884,348	9,987,166	97.25%	200,621
2001	10,265,020	358,740	10,623,760	9,740,008	94.89%	829,466
2000	10,574,470	92,123	10,666,593	10,032,650	94.88%	(4)
1999	10,039,510	82,696	10,122,206	10,129,625	100.90%	(4)
1998	9,709,440	(4)	10,039,510	9,839,641	98.01%	(4)
1997	9,305,000	(4)	9,305,000	9,813,479	105.46%	(4)
1996	7,531,010	(4)	7,531,010	7,300,139	96.93%	(4)
1995	6,901,100	(4)	6,901,100	7,239,751	104.91%	(4)

Source: Darke County Auditor

(1) Current taxes levied and current tax collections do not include rollback and homestead amounts

(2) The 2005 information cannot be presented because all collections have not been made by June 30, 2005.

(3) The County does not identify delinquent tax collections by tax year.

(4) These records were not available.

Total Tax Collections	Percent of Total Tax collections to Total Levy
\$10,692,965	104.38%
10,161,873	96.93%
10,187,787	99.20%
10,569,474	102.97%
(4)	(4)
(4)	(4)
(4)	(4)
(4)	(4)
(4)	(4)
(4)	(4)

Greenville City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2004

Jurisdiction	General Obligation Bonded Debt Outstanding	Percentage Applicable to School District (1)	Amount Applicable to School District
Greenville City School District	\$0	100.00%	\$0
Darke County	8,885,000	46.60	4,140,410
Total			<u>\$4,140,410</u>

Source: Darke County Auditor - Data is presented on a calendar year basis (including School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2004 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden be borne by the residents and businesses should be taken into account.

Greenville City School District
*Ratio of General Obligation Bonded Debt to Estimated
 Actual Value and General Obligation Bonded Debt Per Capita
 Last Ten Fiscal Years*

<u>Year</u>	<u>General Obligation Bonded Debt</u>	<u>Estimated Actual Value (1)</u>	<u>Population (2)</u>	<u>Ratio of Debt to Estimated Actual Value</u>	<u>Debt Per Capita</u>
2005	\$0	\$1,342,802,430	22,620	0.00%	\$0.00
2004	0	1,272,650,739	22,620	0.00%	0.00
2003	0	1,247,409,726	22,620	0.00%	0.00
2002	0	1,229,178,972	22,709	0.00%	0.00
2001	15,000	1,238,972,726	22,699	0.00%	0.66
2000	30,000	1,212,107,307	22,758	0.00%	1.32
1999	45,000	1,107,007,879	22,875	0.00%	1.97
1998	60,000	1,084,125,246	22,237	0.01%	2.70
1997	75,000	1,044,415,428	22,490	0.01%	3.33
1996	90,000	930,373,990	22,046	0.01%	4.08

(1) Darke County Auditor

(2) US Bureau of Census, Darke County Auditor

Greenville City School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Energy Conservation Loan	Total Outstanding Debt	Population (1)	Total Personal Income (2)	Percentage of Personal Income	Debt Per Capita
2005	\$0	\$0	\$0	22,620	\$590,404,620	0.00%	\$0.00
2004	0	0	0	22,620	594,069,060	0.00	0.00
2003	0	0	0	22,620	395,626,492	0.00	0.00
2002	0	0	0	22,709	394,766,562	0.00	0.00
2001	15,000	0	15,000	22,699	405,411,742	0.00	0.66
2000	30,000	60,000	90,000	22,758	428,770,426	0.02	3.95
1999	45,000	120,000	165,000	22,875	390,892,486	0.04	7.21
1998	60,000	180,000	240,000	22,237	373,448,287	0.06	10.79
1997	75,000	240,000	315,000	22,490	352,834,024	0.09	14.01
1996	90,000	300,000	390,000	22,046	329,792,737	0.12	17.69

(1) US Bureau of Census, Darke County Auditor

(2) State of Ohio Department of Taxation. For 2004 and 2005, actual information was not available; therefore, a computation of per capita personal income by population was used.

Greenville City School District
Computation of Legal Debt Margin
Last Six Fiscal Years

	2005	2004	2003	2002	2001	2000
Assessed Value	\$444,260,730	\$427,793,880	\$421,716,420	\$413,275,378	\$418,483,780	\$410,423,720
Overall Debt Limit - 9% of Assessed Value (1)	\$39,983,466	\$38,501,449	\$37,954,478	\$37,194,784	\$37,663,540	\$36,938,135
Amount of Debt Applicable to Debt Limit:						
General Obligation Bonds	0	0	0	0	15,000	30,000
Energy Conservation Bonds	0	0	0	0	0	60,000
Amount Available in Debt Service Fund	0	0	0	0	(17,279)	(33,840)
Total	0	0	0	0	(2,279)	56,160
Exemptions:						
Energy Conservation Bonds	0	0	0	0	0	60,000
Amount of Debt Subject to the Limit	0	0	0	0	0	(3,840)
Overall Debt Margin	\$39,983,466	\$38,501,449	\$37,954,478	\$37,194,784	\$37,663,540	\$36,941,975
Unvoted Debt Limit - 0.10% of Assessed Value (1)	\$444,261	\$427,794	\$421,716	\$413,275	\$418,484	\$410,424
Unvoted Debt Margin	\$444,261	\$427,794	\$421,716	\$413,275	\$418,484	\$410,424

Source: Darke County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

Information prior to 2000 is not available.

Greenville City School District
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	(1) Darke County Population	(2) School District Population	(3) Total Personal Income	(4) Per Capita Income	(1) Median Household Income	(1) Median Age	School Enrollment	(5) Darke County Unemployment Rate	(6) Total Assessed Value
2005	53,260	22,620	\$590,404,620	\$26,101	\$38,792	40	3,513	6.5%	\$444,260,730
2004	53,260	22,620	594,069,060	26,263	39,033	40	3,591	5.4	427,793,880
2003	53,079	22,620	395,626,492	26,285	39,065	40	3,451	6.2	421,716,420
2002	52,965	22,709	394,766,562	26,942	40,042	40	3,494	4.2	413,275,378
2001	53,086	22,699	405,411,742	26,042	40,148	40	3,611	4.1	418,483,780
2000	53,340	22,758	428,770,426	26,300	40,628	40	3,557	4.9	410,423,720
1999	53,371	22,875	390,892,486	25,397	38,557	40	3,600	4.7	369,794,180
1998	53,402	22,237	373,448,287	22,388	38,270	40	3,713	5.4	361,904,930
1997	53,433	22,490	352,834,024	21,267	37,160	40	3,713	5.0	349,902,940
1996	53,464	22,046	329,792,737	20,282	35,439	40	3,751	4.3	312,789,941

Source: (1) US Bureau of Census
(2) US Bureau of Census, Darke County Auditor
(3) State of Ohio Department of Taxation. For 2004 and 2005, actual information was not available; therefore, a computation of per capita personal income by population was used.
(4) Ohio Department of Education
(5) Ohio Department of Job and Family Services
(6) Darke County Auditor

Greenville City School District

Principal Employers

2005 and 1996

Employer	2005			1996		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Holland Group	1,125	1	7.08%	-		-
Greenville Technology Incorporated	1,029	2	6.47	749	2	4.95
Whirlpool Corporation - Greenville	860	3	5.41	516	8	3.41
Greenville City Board of Education	689	4	4.33	623	5	4.11
Wayne Hospital	591	5	3.71	518	7	3.42
Wal-Mart	583	6	3.67	346	10	2.28
Honeywell, CPG	428	7	2.69	-		-
Brethren's Home	421	8	2.65	582	6	3.84
Darke County Courthouse	361	9	2.27	-		-
Beauty Systems Group	308	10	1.94	-		-
Allied Signal	-		-	1,223	1	8.07
Corning Glass Work	-		-	735	3	4.85
Cir Bus	-		-	649	4	4.28
Neff Manufacturing	-		-	363	9	2.40
Total Employees	6,395		40.23	6,304		41.61
All Other Employers	9,501		59.77	8,839		58.39
Total Employment within the School District	<u>15,896</u>		<u>100.00%</u>	<u>15,143</u>		<u>100.00%</u>

Source: Greenville City Income Tax Department

Greenville City School District
School District Employees by Function
Last Nine Fiscal Years

Function/Program	2005	2004	2003	2002	2001
Regular Instruction					
Elementary Classroom Teachers	87.50	94.00	96.50	94.00	94.00
Junior High Classroom Teachers	23.50	25.00	25.00	25.00	24.50
High School Classroom Teachers	45.50	45.50	47.50	45.50	41.50
Special Instruction					
Gifted Education Teachers	3.00	3.00	3.00	3.00	3.00
Special Needs Teachers	37.00	39.00	38.00	35.00	36.00
Vocational Instruction					
Adult/Continuing	1.00	1.00	1.00	1.00	1.00
Support Services					
Pupils and Instructional Staff	63.00	58.00	46.00	49.00	50.00
Board of Education	5.00	5.00	5.00	5.00	5.00
Administration	30.00	30.00	29.00	27.00	27.00
Fiscal	6.00	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	16.00	18.00	18.00	14.00	15.00
Central	6.00	6.00	6.00	6.00	6.00
Transportation	22.00	22.00	23.00	20.00	21.00
Operation of Non-Instructional Services	20.00	33.00	41.00	35.00	28.00
Total Number of Employees	<u>395.50</u>	<u>416.50</u>	<u>416.00</u>	<u>396.50</u>	<u>389.00</u>

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee

Information for fiscal years prior to 1997 was not available.

<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
92.00	91.00	91.00	90.50
22.50	23.50	22.00	22.00
40.50	40.50	41.00	40.50
3.00	3.00	3.00	3.00
31.00	35.00	38.00	32.00
31.00	31.00	31.00	29.00
1.00	1.00	1.00	1.00
42.00	40.00	33.00	31.00
5.00	5.00	5.00	5.00
27.00	27.00	27.00	27.00
6.00	5.00	5.00	5.00
14.00	15.00	17.00	16.00
6.00	6.00	6.00	6.00
22.00	0.00	21.00	21.00
28.00	28.00	29.00	1.00
<u>371.00</u>	<u>351.00</u>	<u>370.00</u>	<u>330.00</u>

Greenville City School District
Building Statistics
Last Nine Fiscal Years

	1997	1998	1999	2000	2001	2002	2003	2004	2005
East Elementary School									
Constructed in 1950 with addition in 1953									
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5	392	413	394	341	381	331	341	333	360
Student Capacity	309	309	309	309	309	309	309	309	309
Regular Instructional Classrooms	24	24	24	24	24	24	24	24	24
Regular Instructional Teachers	18	19	20	20	21	20	20	21	20
Special Instructional Classrooms	1	1	1	1	1	1	1	1	1
Special Instructional Teachers	8	8	9	8	8	9	9	9	9
Extracurricular Space - Gymnasium									
Square Footage	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790
South Elementary School									
Constructed in 1911 with additions in 1950 and 1953									
Total Building Square Footage	38,110	38,110	38,110	38,110	38,110	38,110	38,110	38,110	38,110
Acreage	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Enrollment Grades K-5	463	412	386	397	413	422	419	377	349
Student Capacity	307	307	307	307	307	307	307	307	307
Regular and Special Instructional Classrooms	19	19	19	19	19	19	19	19	19
Regular Instructional Teachers	20	20	19	20	20	21	22	22	19
Special Instructional Teachers	7	4	5	5	5	6	5	6	6
Extracurricular Space - Gymnasium									
Square Footage	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538
Woodland Heights Elementary School									
Constructed in 1956 with addition in 1968									
Total Building Square Footage	36,145	36,145	36,145	36,145	36,145	36,145	36,145	36,145	36,145
Acreage	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Enrollment Grades K-5	520	468	472	458	441	442	437	404	392
Student Capacity	297	297	297	297	297	297	297	297	297
Regular and Special Instructional Classrooms	22	22	22	22	22	22	22	22	22
Regular Instructional Teachers	23	23	24	23	23	23	24	24	22
Special Instructional Teachers	3	3	3	3	4	3	4	5	3
Extracurricular Space - Gymnasium									
Square Footage	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855	855	855	855	855
Gettysburg Elementary School									
Constructed in 1925 with addition in 1951									
Total Building Square Footage	41,773	41,773	41,773	41,773	41,773	41,773	41,773	41,773	41,773
Acreage	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Enrollment Grades K-5	390	308	299	323	318	305	302	288	275
Student Capacity	334	334	334	334	334	334	334	334	334
Regular Instructional Classrooms	19	19	19	19	19	19	19	19	19
Regular Instructional Teachers	16	16	16	17	17	18	18	17	16
Special Instructional Classrooms	1	1	1	1	1	1	1	1	1
Special Instructional Teachers	4	4	4	5	6	7	6	6	4
Extracurricular Space - Gymnasium									
Square Footage	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125
Cafeteria facilities square footage	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278
Library/Media Center square footage	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445

(continued)

Greenville City School District

*Building Statistics
Last Nine Fiscal Years
(continued)*

	1997	1998	1999	2000	2001	2002	2003	2004	2005
North Middle School									
Constructed in 1900 with addition in 1953									
Total Building Square Footage	27,549	27,549	27,549	27,549	27,549	27,549	27,549	27,549	27,549
Acreage	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Enrollment Grade 6	289	290	280	274	245	287	261	277	205
Student Capacity	221	221	221	221	221	221	221	221	221
Regular and Special Instructional Classrooms	13	13	13	13	13	13	13	13	13
Regular Instructional Teachers	14	14	14	13	14	13	13	13	13
Special Instructional Teachers	3	4	3	3	3	3	3	3	4
Extracurricular Space - Gymnasium									
Square Footage	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360
Cafeteria facilities square footage	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246
Library/Media Center square footage	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483
Greenville Junior High School									
Constructed in 1924									
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	617	558	584	583	580	554	535	548	573
Teaching Stations	40	40	40	40	40	40	40	40	40
Student Capacity	868	868	868	868	868	868	868	868	868
Regular Instructional Classrooms	25	25	25	25	25	25	25	25	25
Regular Instructional Teachers	23	23	25	24	26	26	26	26	25
Special Instructional Teachers	6	6	6	5	6	7	7	7	7
Special Instructional Classrooms	2	2	2	2	2	2	2	2	2
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725
Vocational Instructional Teachers	3	3	3	3	3	3	3	3	3
Extracurricular Space - Gymnasium									
Square Footage	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230
Greenville Senior High School									
Constructed in 1962 with additions in 1971, 1978, and 2002									
Total Building Square Footage	159,925	159,925	159,925	159,925	159,925	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,214	1,131	1,119	1,144	1,167	1,136	1,110	1,069	1,083
Student Capacity	829	829	829	829	829	829	829	829	829
Regular Instructional Classrooms	48	48	48	48	48	48	48	48	48
Regular Instructional Teachers	41	41	41	41	42	46	48	46	46
Special Instructional Classrooms	1	1	1	1	1	1	1	1	1
Special Instructional Teachers	5	7	6	5	6	6	8	8	8
Vocational Square Footage	28,453	28,453	28,453	28,453	28,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	25	30	30	30	29	29	27	29	25
Extracurricular Space - Gymnasium									
Square Footage	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691
Memorial Hall Central Office									
Constructed in 1910 with addition in 1953									
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Transportation Building									
Purchased in 1973									
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Information prior to fiscal year 1997 was not available

Greenville City School District

Per Pupil Cost

Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment</u>	<u>Per Pupil Cost</u>
2005	\$25,013,987	3,513	\$7,120
2004	24,817,647	3,591	6,910
2003	25,097,354	3,451	7,272
2002	22,687,550	3,494	6,493
2001	21,656,673	3,611	5,997
2000 (2)	18,988,167	3,557	5,338
1999 (2)	19,406,743	3,600	5,391
1998 (2)	16,804,581	3,713	4,526
1997 (2)	14,994,707	3,713	4,038
1996 (2)	15,453,602	3,751	4,120

(1) Includes other financing uses.

(2) 1996 through 2000 is presented on the cash basis.

Greenville City School District
Full-Time Equivalent Teachers by Education
June 30, 2005

<u>Degree</u>	<u>Number of Staff</u>
Non-Degreed Vocational	6
Bachelor's Degree	5
Bachelor + 15	24
Bachelor + 30	58
Master's Degree	72
Master + 15	81
Doctorate	<u>1</u>
Total	<u><u>247</u></u>

Greenville City School District
Success Indicators
Last Nine Fiscal Years

Indicator - District Testing	1997	1998	1999	2000	2001
Third Grade Achievement Test					
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Fourth Grade Achievement Test					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Fourth Grade Proficiency Test					
Writing	65.00%	59.00%	68.00%	74.00%	78.00%
Reading	53.00%	52.00%	55.00%	60.00%	56.70%
Mathematics	53.00%	46.00%	51.00%	51.00%	62.30%
Citizenship	59.00%	65.00%	69.00%	63.00%	66.50%
Science	52.00%	60.00%	53.00%	46.00%	61.50%
Fifth Grade Achievement Test					
Reading	N/A	N/A	N/A	N/A	N/A
Sixth Grade Proficiency Test					
Writing	76.00%	95.00%	89.00%	80.00%	83.50%
Reading	51.00%	57.00%	63.00%	53.00%	57.90%
Mathematics	68.00%	65.00%	68.00%	47.00%	60.40%
Citizenship	72.00%	76.00%	82.00%	71.00%	72.50%
Science	54.00%	55.00%	55.00%	53.00%	56.30%
Seventh Grade Achievement Test					
Mathematics	N/A	N/A	N/A	N/A	N/A
Eighth Grade Achievement Test					
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Ninth Grade Proficiency Test (End of Year)					
Writing	79.00%	92.00%	93.00%	92.00%	90.80%
Reading	87.00%	91.00%	92.00%	94.00%	91.20%
Math	68.00%	77.00%	79.00%	80.00%	72.80%
Citizenship	77.00%	81.00%	82.00%	86.00%	83.10%
Science	N/A	81.00%	82.00%	86.00%	80.80%
Ninth Grade Proficiency Test (End of Tenth Grade)					
Writing	91.00%	94.00%	96.00%	99.00%	97.40%
Reading	94.00%	92.00%	94.00%	96.00%	97.10%
Mathematics	82.00%	81.00%	86.00%	87.00%	87.40%
Citizenship	92.00%	87.00%	87.00%	90.00%	94.00%
Science	N/A	N/A	89.00%	90.00%	92.50%
National Merit Recognized Scholars	3	0	2	0	0
Presidential Award for Educational Excellence					
Achieved by 10% of twelfth grade students	13.80%	10.90%	11.00%	N/A	10.00%
Achieved by 15% of eighth grade students	19.60%	17.00%	10.40%	8.90%	11.00%
Achieved by 15% of sixth grade students	19.00%	14.00%	N/A	35.00%	28.00%
Achieved by 15% of fifth grade students	16.60%	29.00%	24.00%	45.00%	25.00%
Diploma with Honors per state criteria					
Achieved by 15% of all seniors	18.80%	12.80%	12.20%	15.90%	13.60%
Award of Merit Curriculum per state criteria	15.00%	16.30%	14.60%	14.10%	11.90%
Achieved by 15% of all seniors					
Percent of Students Awarded Scholarships	29.00%	25.00%	27.00%	26.00%	25.00%

The State Passing Grade is 75 percent for the Achievement Tests and 85 percent for the Proficiency Test

Information prior to fiscal year 1997 was not available

2002	2003	2004	2005
N/A	N/A	69.70%	73.20%
N/A	N/A	N/A	70.30%
N/A	N/A	N/A	78.00%
N/A	N/A	N/A	74.00%
80.60%	73.70%	69.30%	N/A
66.90%	64.80%	63.90%	N/A
55.40%	53.30%	58.50%	55.80%
68.00%	56.60%	54.60%	54.60%
67.80%	63.10%	63.40%	64.70%
N/A	N/A	N/A	81.40%
86.70%	78.10%	92.90%	70.60%
59.90%	69.90%	59.60%	88.20%
58.90%	52.00%	61.60%	56.60%
77.40%	77.00%	69.00%	77.20%
58.00%	77.70%	71.80%	75.00%
N/A	N/A	N/A	50.60%
N/A	N/A	N/A	80.80%
N/A	N/A	N/A	57.30%
90.60%	83.60%	N/A	N/A
93.60%	87.50%	N/A	N/A
75.50%	74.70%	N/A	N/A
86.60%	84.30%	N/A	N/A
80.50%	77.50%	N/A	N/A
94.90%	96.00%	92.30%	N/A
96.60%	96.00%	94.80%	N/A
85.70%	85.90%	83.40%	N/A
93.20%	89.10%	93.00%	N/A
89.10%	88.80%	87.80%	N/A
0	1	4	5
13.40%	13.00%	14.30%	22.00%
11.00%	4.00%	3.50%	9.30%
N/A	25.00%	23.00%	25.00%
30.00%	24.00%	22.00%	31.00%
15.40%	16.90%	19.80%	26.00%
21.50%	24.80%	26.40%	31.00%
27.00%	23.00%	33.00%	55.00%

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GREENVILLE CITY SCHOOL DISTRICT

DARKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 9, 2006**