

COUNTY OF SUMMIT, OHIO

Reports Issued Pursuant to OMB Circular A-133

Year ended December 31, 2003



**Auditor of State
Betty Montgomery**

Summit County Council and Executives
Summit County
175 South Main Street
Room 400
Akron, Ohio 44308-1354

We have reviewed the Independent Auditor's Report of Summit County, prepared by Ernst & Young LLP, for the audit period January 1, 2003 to December 31, 2003. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Summit County is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

November 19, 2004

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County of Summit, Ohio

Reports Issued Pursuant to OMB Circular A-133

Year ended December 31, 2003

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Report of Independent Auditors on the Basic Financial Statements Accompanied by the Supplementary Schedule of Expenditures of Federal Awards

Summit County Council and Executives
Akron, Ohio

We have audited the financial statements (not included herein), of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Summit, Ohio (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 4, 2004. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial results of the Children's Services Board, a major fund. This fund was audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Children's Services Board, is based on the report of the other auditors.

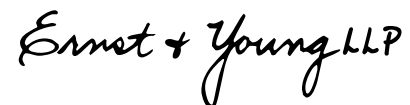
We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audits and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Summit, Ohio, as of December 31, 2003, and the respective changes in financial position and the cash flows, where applicable, thereof and the respective budgetary comparison for the General, Job & Family Services, Children Services Board, Alcohol, Drug Addiction & Mental Health, and Board of Mental Retardation Funds for the years then ended in conformity with accounting principle generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2004 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis on pages 13 through 19 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries to management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards for the year ended December 31, 2003 is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



June 4, 2004

County of Summit, Ohio

Schedule of Expenditures of Federal Awards

Year ended December 31, 2003

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
Community Development Block Grant:			
Entitlement Grant	14.218	B-01-UC-39-0006	\$ 505,710
		B-02-UC-39-0006	<u>1,096,944</u>
Total Community Development Block Grant			1,602,654
HOME Investment Partnership Program:			
Entitlement Grant	14.239	M-00-UC-39-0217	57,541
		M-01-UC-39-0217	397,810
		M-02-UC-39-0217	<u>328,394</u>
Total HOME Investment Partnership Program			<u>783,745</u>
Total U.S. Department of Housing and Urban Development			2,386,399
U.S. Department of Treasury			
Bureau of Alcohol, Tobacco and Firearms:			
Gang Resistance Education and Training (G.R.E.A.T.)	21.053	ATC03000260	<u>8,517</u>
Total U.S. Department of Treasury			8,517
U.S. Department of Justice			
Office of Justice:			
Drug Court Program	16.585	2001-DC-BX-0041	311,655
Local Law Enforcement Block Grant	16.592	2001-LB-BX-4052	28,682
		2002-LB-BX-1276	<u>6,235</u>
Total Local Law Enforcement Block Grant			34,917
Community Prosecution Program	16.609	2001-PP-CX-0053	63,207
Community Gun Violence Prosecution Program	16.609	2002-GP-CX-0073	<u>80,000</u>
Total Community Prosecution Program			143,207
COPS Universal Hiring Program Grant	16.710	2002-UL-WX-0025	204,923
Creating a Culture of Integrity	16.710	2002-HS-WX-0056	10,559
COPS MORE Grant	16.710	2001-CL-WX-0069	<u>93,105</u>
Total COPS Programs			308,587

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
Passed through Ohio Attorney General's Office:			
Victims of Crime Act—Prosecutor's Office—Adult	16.575	2002VAGENE072T	26,363
		2002VAGENE072T	8,787
Victims of Crime Act—Prosecutor's Office—Juvenile	16.575	2001VAGENE072X- YR3	17,117
		2003VAGENE613T	8,559
Victims of Crime Act—Guardian Ad Litem Program	16.575	2003VADSCE509	24,607
		2004VACHAE509	6,671
Total Victims of Crime Act			92,104
Passed through Ohio Office of Criminal Justice Services:			
Violence Against Women—Prosecutor's Office	16.588	2001-WF-VA2-8505	8,255
Byrne Memorial Formula Grant Programs:			
Victims Advocacy—Prosecutor's Office	16.579	2002-DG-D02-7362	33,122
Residential Treatment—Men	16.579	1999-RS-SAT-119A	158,884
		2000-RS-SAT-119A	29,430
		2000-RS-SAT-119B	35,000
		2001-RS-SAT-119	4,676
Mental Health Court	16.579	2001-DG-F1-7150	50,825
		2002-DG-F01-7150	92,096
Web Based Capture Interface Program 2002	16.579	2001-DG-G01-9099	83,879
Summit County Drug Unit	16.579	2002-DG-A01-7304	200,249
Anti-terrorism Training for Rapid Deployment Response Team	16.579	2001-DG-H01-7604	33,720
Total Byrne Memorial Formula Grant Programs			721,881
JAIBG—Detention Center Equipment	16.523	2000-JB-001-A206	21,984
Youth Accountability	16.523	2001-JB-013-A014	61,860
		2002-JB-013-A014	96,886
Total Youth Accountability			180,730
Passed through Ohio Department of Youth Services:			
Attendance Awareness	16.540	2000-JJ-DI1-0020	50,147
Passed through Cuyahoga County Prosecutor's Office:			
Project Safe Neighborhoods	16.609	2003-GP-CX-0147	4,384
Total U.S. Department of Justice			1,855,867
U.S. Department of Labor			
Passed through Ohio Department of Jobs and Family Services:			
Youth Employment for Success—OBM	17.246	FY2002	139,363
		FY2003	108,468
Total Youth Employment for Success			247,831

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
Workforce Investment Act—WIA Cluster:			
Adult Program	17.258	SFY2003	407,856
Administration			167,782
Adult Program		SFY2004	411,424
Administration			227,873
Youth Program	17.259	SFY2003	1,048,674
Administration			274,399
Youth Program		SFY2004	698,480
Administration			141,565
Dislocated Workers Program	17.260	SFY2003	373,207
Administration			98,045
Dislocated Workers Program		SFY2004	317,458
Administration			162,333
Total Workforce Investment Act—WIA Cluster			4,329,096
Total U.S. Department of Labor			4,576,927
U.S. Department of Transportation			
Passed through Ohio Department of Transportation:			
Federal Highway Project Grants:			
Yellow Creek Road Improvement	20.205	PID—4236/TE21-G000513	41,756
State Route 8		PID—11045/NH-54(33)	13,953
Ohio & Erie Canal Scenic Byway		PID—17526/SB-OH97(2)	23,207
Guardrail Inventory & Compliance		GR-1#3236	13,035
Hametown Road Improvement		PID-14992-TE21-GO20000354	1,249,029
Canton Road 3R		PID-24245-TE21-GO20000518	543,089
Wye Road Bridge		PID-18513-TE21-EO32000506	527,273
Total Federal Highway Project Grants			2,411,342
State and Community Highway Safety:			
Selective Traffic Enforcement Program (S.T.E.P.)	20.600	2003-PTM-N/1	68,843
Selective Traffic Enforcement Program (S.T.E.P.)		2004-PTM-N/1	19,383
Cops-N-Shops		2003-J8C-J/6	15,716
Cops-N-Shops		2004-J8C-J/6	10,679
Safe Communities		2003-SA-N/1	27,254
Safe Communities		2004-SA-N/1	7,657
Total State and Community Highway Safety			149,532
Total U.S. Department of Transportation			2,560,874

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
Federal Emergency Management Agency			
Passed through Ohio Department of Public Safety:			
FEMA Public Assistance Grant:			
July 2003 Flooding/Tornado Event	83.544	FEMA-1484-DR-153URCCI	532,093
July 2003 Flooding/Tornado Event		FEMA-1484-DR-153UO2CU	5,346
July 2003 Flooding/Tornado Event		FEMA-1884-DR-153UKG7H	47,328
Total Federal Emergency Management Agency			<u>584,767</u>
U.S. Department of Agriculture			
Passed through Ohio Department of Education:			
Nutrition Cluster:			
School Breakfast—Juvenile Court	10.553	SFY 02-03	17,143
		SFY 03-04	19,132
Total School Breakfast			<u>36,275</u>
National School Lunch Program MR/DD	10.555	066258-LLP4-2003	6,166
		066258-LLP4-2004	3,890
National School Lunch Program—Juvenile Court		SFY 02-03	26,747
		SFY 02-03	30,916
Total National School Lunch Program			<u>67,719</u>
Total U.S. Department of Agriculture			103,994
U.S. Department of Education			
Passed through the Ohio Department of Education:			
Special Education Cluster:			
Title VI-B Office of Exceptional Children	84.027	066258-6BSF-2003-P	22,719
Special Education, Part B-IDEA	84.027	066258-6BSF-2004-P	26,022
Total Title VI-B			<u>48,741</u>
Early Childhood Special Education IDEA	84.173	066258-PGS1-2003-P	1,465
		066258-PGS1-2004-P	8,090
Total Early Childhood Special Education IDEA			<u>9,555</u>
Total Special Education Cluster			58,296
Title VI Innovative Education Program	84.298	066258-C2S1-2003	2,082
Passed through Ohio Rehabilitation Services Commission:			
Rehabilitation Services Grant	84.126	FY2002	14,171

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
Passed Through Ohio Department of Alcohol & Drug Addiction Services:			
Safe and Drug-Free Schools and Communities— State Grants	84.186	77-08185-00-DFS-P-03-9631	42,500
Asian Services in Action International Community Empowerment Project	84.186A	77-08185-00-DFS-P-04-9631	42,500
Total Drug Addition Services			<u>85,000</u>
Total U.S. Department of Education			159,549
U.S. Department of Energy			
Passed Through Ohio Department of Development:			
Weatherization Assistance for Low Income Persons	81.042	FY02-03 DOE FY03-04 DOE	159,825 127,192
Total Weatherization Assistance for Low Income Persons			<u>287,017</u>
Total U.S. Department of Energy			287,017
U.S. Department of Health and Human Services			
Substance Abuse and Mental Health Services Administration:			
Treatment Service for Women in Public Housing	93.230	1-H79-TI12438-2001	322,038
Older Adult Outpatient Treatment	93.230	1-H79-TI13530-2003 1-H79-TI13530-01-2002	111,114 299,385
Total Treatment Programs			<u>732,537</u>
Passed through Ohio Rehabilitation Services Commission:			
Rehabilitation Services Grant—Traumatic Brain Injury	93.234	04/01/2003 to 3/31/2004	35,602
Passed through Ohio Department of Mental Retardation & Developmental Disabilities:			
Social Services Block Grant—Title XX	93.667	7/1/02 to 6/30/03 7/1/03 to 6/30/04	211,391 199,874
Total Social Services Block Grant			<u>411,265</u>
Passed through Ohio Department of Mental Health:			
Social Services Block Grant—Title XX	93.667	FY2003 FY2004	306,552 102,490
Total Social Services Block Grant			<u>409,042</u>

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
Passed through Ohio Department of Mental Retardation & Developmental Disabilities: Medical Assistance Program: Medicaid Title XIX—Community Alternative Funding System	93.778	7600019 FY2002	8,538,240
Passed through Ohio Department of Mental Health: Medical Assistance Program: PASARR	93.778	FY2003	3,243
Medicaid—ODMH	93.778	2003-2004	9,853,584
Total Medical Assistance Program			<u>9,856,827</u>
Passed through Ohio Department of Alcohol & Drug Addiction Services: Medical Assistance Program: Medicaid—ODADAS	93.778	2003-2004	1,639,451
Passed through Ohio Department of Mental Health: Projects for Assistance in Transition from Homelessness (PATH): PATH—Homeless	93.150	FY2003 FY2004	66,642 67,143
Total Projects for Assistance in Transition from Homelessness			<u>133,785</u>
Passed through Ohio Department of Mental Health: Block Grants for Community Mental Health Services: Child/Adolescent Block Grant	93.958	FY2003 FY2004	12,736 12,738
Community Plan Block Grant		FY2003 FY2004	118,791 118,791
Community Quality Review Team		05-OCS2-BG-03-1 05-OCS2-BG-03-13	186,762 186,758
Prevention Block Grant		45-CS-04-01	100,000
Rapid Response Grant		45-AD-BG-03-01 & 03-03	8,000
Recovery Grant		45-SDT-03-01	30,000
PPD Center		45-OSDT-03-01	6,200
Consumer Outcomes Incentive Grant		45-COIG-01-01	930
CCOE Jail Diversion		45-MHCJCCOE-BG-01-03 45-MHCJCCOE-BG-01-04	158,063 33,399
Total Block Grants for Community Mental Health Services			<u>973,168</u>

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
Passed Through Ohio Department of Alcohol & Drug Addiction Services:			
Block Grants for Prevention and Treatment of Substance Abuse:			
Federal Block Grant—Per Capita	93.959	FY2003	1,358,389
		FY2004	979,557
UMADAOP		77-03319-00-UMDOP-P-03-9172	80,710
		77-03319-00-UMDOP-P-04-9172	80,711
Womens Set Aside:			
Community Drug Board—Intensive Outpatient	93.959	77-03232-00-WOMEN-T-03-9019	239,822
		77-03232-00-WOMEN-T-04-9019	239,822
Community Drug Board—Women’s Recovery	93.959	77-03232-00-WOMEN-T-03-9018	64,029
		77-03232-00-WOMEN-T-04-9018	64,028
Community Drug Board—Community Pride	93.959	77-01508-00-WOMEN-T-03-0004	110,931
		77-01508-00-WOMEN-T-04-0004	110,934
Interval Brotherhood Homes	93.959	77-01505-00-WOMEN-T-03-9021	49,497
		77-01505-00-WOMEN-T-04-9021	49,497
Mature Services	93.959	77-01059-00-WOMEN-T-03-8999	34,433
		77-01059-00-WOMEN-T-04-8999	34,433
Community Partnership—Combating Underage Drinking	93.959	77-02953-01-CPREV-P-03-9943	20,000
		77-02953-01-CPREV-P-04-9943	20,000
Higher Education Block Grant—Abuse Reduction Initiative	93.959	77-08485-00-HEDUC-P-03-0100	12,500
		77-08485-00-HEDUC-P-04-0100	12,500
Total Block Grants for Prevention and Treatment of Substance Abuse			3,561,793
Passed through Ohio Department of Development:			
Low Income Home Energy Assistance	93.568	FY02-03 HHS	270,314
		FY03-04 HHS	329,128
Total Low Income Home Energy Assistance			599,442
Passed through Ohio Department of Health:			
HIV Care Formula Grant—Ryan White Planning & Evaluations	93.917	77-1-003-BV-03	13,129
Total U.S. Department of Health and Human Services			26,904,281
U.S. Department of Homeland Security			
Passed through Ohio Department of Public Safety:			
State Domestic Preparedness Equipment Support Program			
Equipment Grant J809	97.004	2002-TE-CX-0106	76,859
Radio Installation J529	97.004	S03-JE99-77-0370	3,784
WMD Crime Scene Management & HazMat Evidence Collection	97.004	K474	2,700
Total State Domestic Preparedness Equipment Support Program			83,343

County of Summit, Ohio

Schedule of Expenditures of Federal Awards (continued)

Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number/ Contract Number	Federal Expenditures
Emergency Management Performance Grants:			
K305	97.042	S03-FE03-77-0322	71,857
K965	97.042	S03-FE03-77-0322	33,460
Total Emergency Management Performance Grants			<u>105,317</u>
Pre-Disaster Mitigation	97.047	K113	3,638
State and Local All Hazards Emergency Operations Planning Supplemental Planning Grant	97.051	K273	64,162
Citizen Corps:			
Supplemental CERT Grant K281	97.053	S04-FCE02-77-0254	7,500
Supplemental Citizen Corp Grant K283	97.053		2,000
Total Citizen Corps			<u>9,500</u>
Total U.S. Department of Homeland Security			<u>265,960</u>
U.S. Environmental Protection Agency			
Passed through Ohio Environmental Protection Agency:			
Nonpoint Source Implementation:			
Middle Cuyahoga River Water Quality Implementation Project	66.460	C997550002-1	7,582
Total U.S. Environmental Projection Agency			<u>7,582</u>
Total Expenditures of Federal Awards			<u><u>\$ 39,701,734</u></u>

County of Summit, Ohio

Notes to the Schedule of Expenditures of Federal Awards

Year ended December 31, 2003

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Summit, Ohio (the County) on a cash basis while the basic financial statements of the County are presented on the bases of accounting, which are described in Note 1 of the notes to the County's basic financial statements. The information in this schedule is presented in accordance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

The schedule of expenditure of federal awards excludes all federal expenditures incurred by the County related to monies they expend on Temporary Assistance for Needy Families (TANF) programs. A separate OMB Circular A-133 audit is performed.

2. Medical Assistance Program—CFDA No. 93.778

The amount received from Medicaid in 2003 represents only a portion of the total amount billed by the County. The federal expenditures amount reported represents the actual receipts at the Federal Financial Participation reimbursement rate.

3. FIFO Method

Federal funds are commingled with non-Federal funds for the Title XX Medicare Grant CFDA No. 93.667. A first-in first-out (FIFO) method was used to arrive at grant expenditures for this federal program.

4. Subrecipients

Of the federal expenditures presented in the Schedule of Expenditures of Federal Awards, the County provided federal awards to subrecipients as follows:

Program Title	CFDA Number	Amount Provided to Subrecipient
Community Development Block Grant—		
Entitlement Grant	14.218	\$ 1,161,413
Youth Accountability	16.523	54,748
Drug Court Program	16.585	311,655

County of Summit, Ohio

Notes to the Schedule of Expenditures of Federal Awards (continued)

Program Title	CFDA Number	Amount Provided to Subrecipient
Byrne Memorial Formula Grant Programs:		
Residential Treatment—Men	16.579	227,990
Mental Health Court	16.579	142,921
Workforce Investment Act—Adult Program	17.258	601,709
Workforce Investment Act—Juvenile Program	17.259	1,743,019
Workforce Investment Act—Dislocated Workers	17.260	325,899
Rehabilitation Services Grant	84.126	14,171
Safe and Drug-Free Schools and Communities—State Grants	84.186	42,500
Asian Services in Action International Community Empowerment Project	84.186A	42,500
Projects for Assistance in Transition from Homelessness (PATH)	93.150	133,785
Substance Abuse and Mental Health Services Administration:		
Treatment Service for Women in Public Housing	93.230	322,038
Older Adult Outpatient Treatment	93.230	398,031
Social Services Block Grant—Title XX	93.667	409,042
Medical Assistance Program:		
PASSAR	93.778	3,243
Medicaid—ODHM	93.778	9,853,584
Medicaid—ODADAS	93.778	1,639,451
Ryan White Planning & Evaluations	93.917	629
Block Grants for Community Mental Health Services:		
Child/Adolescent Block Grant	93.958	25,474
Community Plan Block Grant	93.958	237,582
Community Quality Review Team	93.958	373,520
Prevention Block Grant	93.958	100,000
Rapid Response Grant	93.958	8,000
Recovery Grant	93.958	30,000
PPD Center	93.958	6,200
CCOE Jail Diversion	93.958	147,865

County of Summit, Ohio

Notes to the Schedule of Expenditures of Federal Awards (continued)

Program Title	CFDA Number	Amount Provided to Subrecipient
Block Grants for Prevention and Treatment of Substance Abuse:		
Federal Block Grant—Per Capita	93.959	2,337,946
UMADAOP	93.959	161,421
Womens Set Aside	93.959	997,426
Community Partnership—Combating Underage Drinking	93.959	40,000
Higher Education Block Grant—Abuse Reduction Initiative	93.959	25,000
Total Amount Provided to Subrecipients		<u>\$ 21,918,762</u>

Report of Independent Auditors on Compliance and on Internal Control Over Financial Reporting Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*

Summit County Council and Executives
Akron, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information of the County of Summit, Ohio (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 4, 2004, which expressed reliance on other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the County in a separate letter dated September 10, 2004.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving internal control over financial reporting that we have reported to management of the County in a separate letter dated June 4, 2004.

This report is intended for the information and use of management, County Council, the County Executive and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Ernst + Young LLP

June 4, 2004

Report of Independent Auditors on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

Summit County Council and Executives
Akron, Ohio

Compliance

We have audited the compliance of the County of Summit, Ohio, (the County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2003. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

As described in item 03-02 in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding subrecipient monitoring that are applicable to its Community Development Block Grant—Entitlement Grant. Compliance with such requirements is necessary, in our opinion, for the County to comply with requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003. The results of our auditing procedures also disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 03-01 and 03-03.

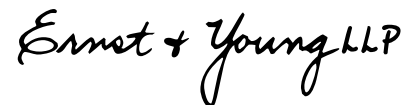
Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the County's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 03-01, 03-02, and 03-03.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information and use of management, County Council, the County Executive and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



September 10, 2004

The County of Summit, Ohio

Schedule of Findings and Questioned Costs

Year ended December 31, 2003

Part I—Summary of Auditor’s Results

Financial Statement Section

Type of auditor’s report issued: Unqualified Opinion

Internal control over financial reporting:

Material weakness(es) identified? yes X no

Reportable condition(s) identified not considered to be material weaknesses? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards Section

Dollar threshold used to determine Type A programs: \$ 1,191,052

Auditee qualified as low-risk auditee? X yes no

Type of auditor’s report on compliance for major programs: Unqualified Opinion except for the Community Development Block Grant—Entitlement Grant for which we have issued a Qualified Opinion

Internal Control over compliance:

Material weakness(es) identified? yes X no

County of Summit, Ohio

Schedule of Findings and Questioned Costs (continued)

Part I—Summary of Auditor’s Results (continued)

Were reportable condition(s) identified not considered to be material weakness(es)? X yes none noted

Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (section .510(a))? X yes no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.218	Community Development Block Grant— Entitlement Grant
17.258, 17.259, 17.260	WIA Cluster
20.205	Federal Highway Project Grants
93.959	Block Grants for Prevention and Treatment of Substance Abuse

Part II—Schedule of Financial Statement Findings

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

None.

County of Summit, Ohio

Schedule of Findings and Questioned Costs (continued)

Part III—Schedule of Federal Award Findings and Questioned Costs

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required to be reported by Circular A-133 Section.510.

Finding 03-01

Program Information

U.S. Department of Housing and Urban Development, Community Development Block Grant, Entitlement Grant (the Program) CFDA No. 14.218.

Criteria

The Summit County Housing Rehabilitation Program guidelines require all homeowners to provide evidence of all household income and proof of homeowner insurance with their application.

Condition

During our testing of the 12 new loan applicants, one loan did not provide evidence of household income and one did not have evidence of homeowners insurance.

Questioned Costs

The amount of loans provided to the two loan applicants discussed above is \$19,451.

Cause and Effect

There is a lack of controls over the loan application process. Consequently, Summit County may provide Housing Rehabilitation Loans to ineligible applicants and prohibit eligible homeowners in need from receiving loan funds as loans are awarded on a “first come-first serve” basis or may result in a loss to the County, if uninsured property is damaged.

Recommendation

We recommend that the County review the processes of determining, obtaining and documenting each homeowners eligibility against program guidelines.

County of Summit, Ohio

Schedule of Findings and Questioned Costs (continued)

Part III—Schedule of Federal Award Findings and Questioned Costs (continued)

Finding 03-02

Program Information

U.S. Department of Housing and Urban Development, Community Development Block Grant, Entitlement Grant (the Program), CFDA No. 14.218.

Criteria

Internal controls over subrecipient monitoring are required to be developed and functioning to provide reasonable assurance that Federal award information and compliance requirements are identified to subrecipients, subrecipient activities are monitored, subrecipient audit findings are resolved, and the impact of any subrecipient noncompliance on the pass-through entity is evaluated. Also, the pass-through entity should perform procedures to provide reasonable assurance that the subrecipient obtained required audits and takes appropriate corrective action on audit findings.

Condition

During 2003, the County did not perform site monitoring visits on 4 of the 5 subrecipients tested which received entitlement grant funds.

Questioned Costs

Entitlement Grant funds passed through to subrecipients in 2003 was \$1,161,413.

Cause and Effect

There is a lack of subrecipient monitoring which is necessary to ensure that subrecipients are performing at an acceptable rate compared to program goals and performance standards and to ensure that subrecipients spend funds in accordance with HUD and OMB Circular A-133 guidelines.

Recommendation

The County should review the process of monitoring subrecipients including developing internal controls to ensure that the County is in compliance with the requirements of OMB Circular A-133, Compliance Supplement.

County of Summit, Ohio

Schedule of Findings and Questioned Costs (continued)

Part III—Schedule of Federal Award Findings and Questioned Costs (continued)

Finding 03-03

Program Information

U.S. Department of Energy, Ohio Department of Development, Weatherization Assistance for Low Income Persons (81.042) and U.S. Department of Health and Human Services, Ohio Department of Development, Low Income Home Energy Assistance (93.568).

Criteria

The grant agreement between the Summit County Department of Community and Economic Development (the Department) and the Ohio Department of Development states, “Each party agrees to be responsible for any negligent acts or negligent omissions by or through itself or its agents, employees, and contracted servants and each party further agrees to defend itself and themselves and pay any judgments and costs arising out of such negligent acts or negligent omissions...”

Condition

In response to a whistleblower complaint, the County’s Internal Audit Department reviewed the policies and procedures of the Department and performed specific program compliance procedures in order to determine whether the Ohio Department of Development guidelines were being followed.

As a result of the review, employees of the Department were indicted and a finding for recovery was issued. The County informed the Ohio Department of Development of the investigation on September 7, 2004.

Questioned Costs

The total amount questioned regarding the improper awarding of assistance to individuals is \$6,720.

Cause and Effect

There are no written internal controls governing these programs. As a result, there was collusion of employees that led to improper use of funds.

Recommendation

We recommend that the County continue to review the internal controls and policies and procedures in place within the Department to ensure that the appropriate controls are in place to reduce the risk of abuse or fraudulent activity.

The County of Summit, Ohio

Corrective Action Plans

Year ended December 31, 2003

Finding 03-01

Finding

During our testing of the 12 new loan applicants, one loan did not provide evidence of household income and one did not have evidence of homeowners insurance.

Corrective Action Plan

The application checklist used in 2003 has since been revised and is now divided into phases including a caption for pre-approval. Applicant's homes are also now inspected and loans are approved only after the Assistant Director of Administration reviews the applicant's loan file. County staff members are also working to develop an application review committee that will review each request on a case-by-case basis to ensure compliance.

Finding 03-02

Finding

During 2003, the County did not perform site monitoring visits on 4 of the 5 subrecipients tested which received entitlement grant funds.

Corrective Action Plan

Staff members conducted monitoring visits for some of the projects during 2003. Several exceptions were submitted later in the year and weather did not necessarily permit on-site inspections; however, subsequent to OMB Circular A-133 audit, all on-site visits have been conducted.

Additionally, as part of the monitoring policies and procedures that were submitted to HUD in June 2004, public service grants were identified as being monitored after each grant closes, which would be January or February of the following calendar year. All public service grants for 2003 were monitored in 2004 as indicated in the plan.

Beginning in 2004, subrecipients of public service and/or home repair programs are required to submit invoices on a quarterly basis which will enable County staff to conduct desk reviews on a quarterly basis.

County of Summit, Ohio

Corrective Action Plans (continued)

Finding 03-03

Finding

In response to a whistleblower complaint, the County's Internal Audit Department reviewed the policies and procedures of the Department and performed specific program compliance procedures in order to determine whether the Ohio Department of Development guidelines were being followed. There are no written internal controls governing these programs. As a result, there was collusion of employees that led to improper use of funds.

Corrective Action Plan

The Department plans to update applications and standardized forms used in the process of approving clients, write policies and procedures to address conflicts of interests, and create an application review committee.

The County of Summit, Ohio

Summary Schedule of Prior Audit Findings

Year ended December 31, 2003

Summary Schedule of Prior Audit Findings

Finding 02-1

Finding

The County has insufficient policies and procedures, processes and controls in place to ensure proper reporting of capital assets.

Corrective Action Plan

Corrective action was taken as outlined in the County's 2002 Corrective Action Plan

CALENDAR

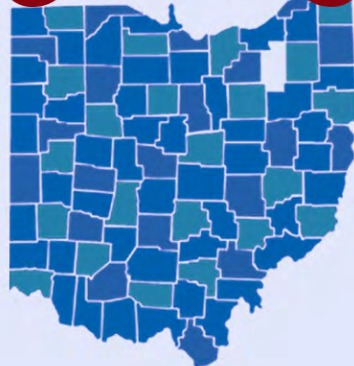
2003



Comprehensive Annual Financial Report For The Fiscal Year Ended December 31, 2003

County of Summit

O H I O



John A. Donofrio, Fiscal Officer

COUNTY OF SUMMIT,
OHIO

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2003**

JOHN A. DONOFRIO
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

Deputy Fiscal Officer of Finance
Dan Hawke

Manager of Financial Reporting
Allen R. Beck

Financial Reporting
Andrew Baumann
Steven D. Nestor, CPA

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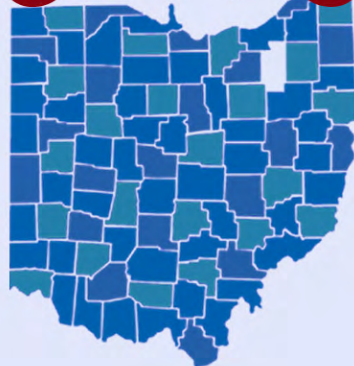
Introductory Section



John A. Donofrio, Fiscal Officer

County of Summit

O H I O



COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2003

COUNTY COUNCIL

Thomas Teodosio, President	Clair Dickinson
Paul J. Gallager, Vice President	Louise Heydorn
Michael T. Callahan	Michael J. King
Daniel A. Congrove	Al Schrader
Tim Crawford	Cazzell M. Smith, Jr.
Pete Crossland	

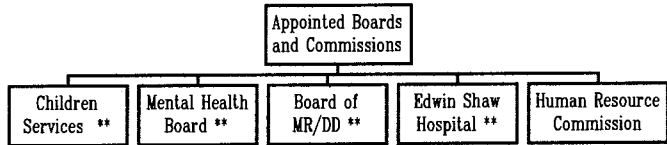
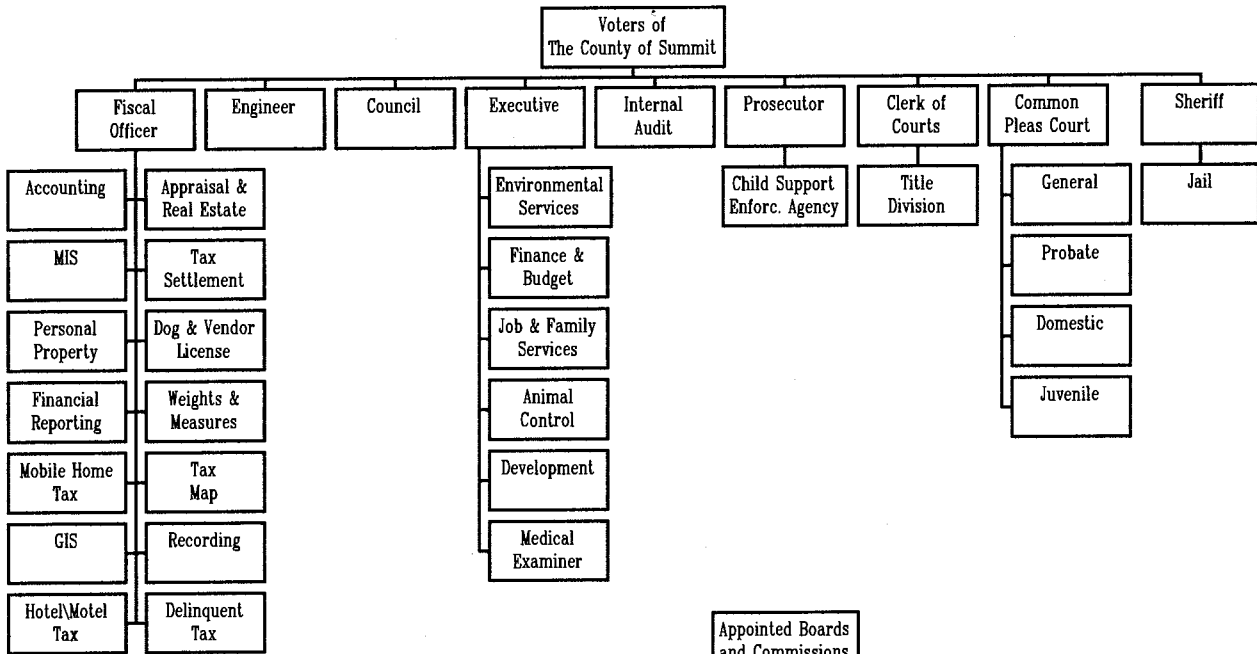
COUNTY OFFICIALS

Diana Zaleski	CLERK OF COURTS
Greg Bachman	ENGINEER
James B. McCarthy	EXECUTIVE
John A. Donofrio	FISCAL OFFICER
Sherri Bevan Walsh	PROSECUTOR
Drew Alexander	SHERIFF

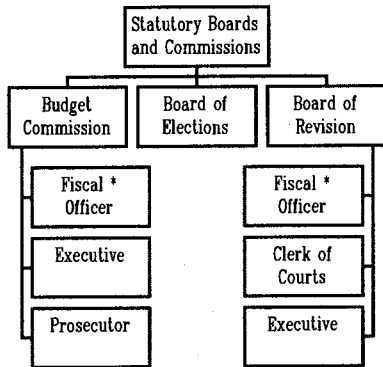
COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Jane Bond	Carol J. Dezso
Patricia Cosgrove	John P. Quinn
Judith Hunter	
James Murphy	PROBATE DIVISION
Marvin Shapiro	Willard Spicer
Mary Spicer	
Brenda Unruh	JUVENILE DIVISION
James Williams	Linda Teodosio

ORGANIZATION OF THE COUNTY OF SUMMIT, OHIO



- ** Appointed by County Executive with approval of County Council



- * Secretary to Board or Commission

COUNTY OF SUMMIT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR FISCAL YEAR ENDED DECEMBER 31, 2003

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COUNTY OF SUMMIT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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JOHN A. DONOFRIO

Fiscal Officer
County of Summit

June 17, 2004

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the County of Summit for the year ended December 31, 2003. This CAFR was prepared in conformity with Generally Accepted Accounting Principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB). This is the second year the CAFR includes GASB Statement No. 34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, lays with the management of the County, and in particular the Fiscal Office of the County of Summit. To provide a reasonable basis of making these representations, management of the County of Summit, Ohio has established a comprehensive internal control framework that is designed to protect the governments' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the county's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly and completely the financial position of the County and the results of its operations.

The County of Summit financial statements have been audited by Ernst & Young LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Summit for the fiscal year ended December 31, 2003, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor issued an unqualified opinion that the County of Summit financial statements for the fiscal year ended December 31, 2003, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Summit was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's compliance and internal controls over financial reporting, and compliance with laws, regulations, contracts and reports requirements and internal control requirements of federal awards. These reports are available in the County of Summit's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, an analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County of Summit's MD&A can be found immediately following the report of the independent auditors.

The CAFR is divided into three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section includes the table of contents, this transmittal letter, the Certificate of Achievement for Excellence in Financial Reporting, an organizational chart of the County and a list of elected officials. The Financial Section includes the Report of Independent Auditor's, Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements. The Statistical Section presents various tables reflecting social and economic information, financial trends, and fiscal capacity of the County.

AUDITOR DIVISION

175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2625
Fax: 330.643.2622

RECORDING DIVISION

175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2719

SERVICE DIVISION

1030 E. Tallmadge Ave.
Akron, Ohio 44310
Phone: 330.630.7226
Fax: 330.630.7240

TREASURER DIVISION

175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2606
Fax: 330.643.2864

Profile of the Government

The County of Summit, formed in 1840, is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 416 square miles. As of the 2000 census, the County was the fifth most populous of the 88 counties in Ohio with a population of 542,899. The County seat is the City of Akron, which is the largest municipality in the County with a 2000 population of 217,074. In addition to the City of Akron, there are 20 other cities and villages and ten townships located within the County.

The County is in the Akron Primary Metropolitan Statistical Area (PMSA) comprised of Summit and Portage Counties with a population of 694,960 according to the 2000 census. It is also in the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area (CMSA) with a population of 2,945,831 according to the 2000 census, making it the 13th most populous CMSA of 19 in the country.

In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an 11 member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile Court and Probate Court Judges are also elected on a county-wide basis and serve six-year terms.

On June 7, 2004, the County of Summit 2003-2004 Charter Review Commission introduced various housekeeping charter revision to the Summit County Council. The revisions, if approved by County council, will be placed, on the November 2004 ballot for consideration by the voters of Summit County. The Summit County Charter mandates that the charter be reviewed at five-year intervals.

The County has significant responsibilities in the areas of general government, human services and social services, civil and criminal justice systems, police protection, road and bridge maintenance, and other miscellaneous County services. The County's Department of Environmental Services operates a sewer system and a water system. The Edwin Shaw Hospital, a comprehensive medical rehabilitation hospital, is presented in the financial statements as a discretely presented component unit.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, "The Reporting Entity," the County of Summit's financial statements include organizations, activities, functions and component units for which the County is primarily accountable.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy

Historically, the County's economy has been associated with the rubber industry. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. The Goodyear Tire & Rubber Company is the largest manufacturing employer in the County with approximately 4,700 Akron area employees.

More recently, spawned from the rubber industry, Summit County has become a national leader in the field of plastic and polymers. A recent study ranked Ohio number one in plastics and polymers. The greater Akron region is home to the largest number of polymer companies in Ohio and the industry employs more than 50,000 people in the area. Custom molders, captive molders, resin processors, and equipment manufacturers all call Ohio home. More than half of the total U.S. plastic consumption occurs within 500 miles of Northeastern Ohio.

The combined resources of three major Universities, including The University of Akron and an international industrial consortium makes greater Akron one of the leading liquid crystal and polymer research and development centers in the world.

The Greater Akron Region is home to more than 600 metal working firms, often combining in a unique industrial resource network. They provide capabilities unmatched in the United States in areas ranging from steel manufacturing, metal finishing, heat treating, welding, complex machining, mold making and mold repairing using the best available technology, machinery building, rebuilding and design. More than 800 suppliers of critical elements of machine making such as steel, castings and forging, large capacity machining, molds, heat treating and plating services and commercial items including hydraulic assemblies and industrial controls are located in close proximity to Greater Akron, Ohio.

The County is the corporate headquarters for three corporations with annual sales or revenues of more than one billion dollars each. These are The Goodyear Tire & Rubber Company, FirstEnergy Corp., and Jo-Ann Stores, Inc.

Service industry activity has increased steadily in the County as the production of goods has decreased. According to the Census Bureau, manufacturing jobs in the County represented 23.4% of the total in 2000, as compared to 25.9% of the total in 1990, 32% in 1980 and 51% in 1970. Contributing to this trend is the increase in employment of persons in retail trade, transportation and warehousing, finance and insurance, health care, education, and government.

The County's average unemployment rate increased from 5.5% in 2002 to 5.7% in 2003 according to the Ohio Department of Job and Family Services. This rate is less than the national average of 6%.

Long-term Financial Planning

Annually, Summit County Councils adopts a five year Capital Improvement Program. This program represents the County's planned investment in infrastructure to serve our businesses and citizens, as well as infrastructure to perform the basic functions of County government. The County has one major project that will be finished next month, the Summit County Juvenile Court and Detention Center renovation and expansion, and one major project that just started construction, the Summit County Courthouse Expansion.

The Juvenile Court & Detention Center project encompasses a renovation and expansion to the current facilities, which are too small for the current staff. The additions include nearly 78,000 square feet of both secure and non-secure space. Construction began in July 2002 and is expected to be finish in July of 2004. The improved building will have a new look, more parking, and easy access by way of more dominant entrances. The users will find more amenities, technology upgrades, security upgrades and a better and more efficient way to conduct daily operations. The juveniles coming to the Center will benefit from enhanced and more effective services that include education, training and rehabilitation. The County issued \$14,595,000 of general obligation bonds in 2002 and \$4,000,000 of general obligation bonds in 2003 to pay costs of the project.

Summit County is expanding its court facilities located in downtown Akron. The expansion has three main objectives; provide better service to the public and staff, create a more efficient space, and make the building more secure. The 70,000 square foot expansion will house the Domestic Relation Court and the Clerk of Courts. The three new courtrooms will promote increased efficiency during court proceedings with easy access for the public. The courthouse is currently under construction. Ground was broken in February of 2004, with completion of construction anticipated in the fall of 2005. The County issued \$19,300,000 of general obligation bonds in 2003 to pay costs of the project.

On December 1, 2003, County Council authorized the Summit County Engineer to enter into loan agreements with the Ohio Department of Transportation pursuant to the State Infrastructure Bank Act, in a total amount not to exceed \$7,900,000. The loan proceeds will be used for the payment or for reimbursement of previous payments of costs relating to provisions of specified road, bridge and other improvement projects. The County needs to be able to pay its \$7.9 million share of the projects, which will receive another \$22 million of State and federal money.

The term of the loans shall be no longer than ten years. The interest rate on the loans shall be fixed at three quarters (3/4) of the prime rate as of the date of loan execution, with the loan interest rate not to exceed 4.5%. The County pledges its right, title and interests in the County Engineer's Motor Vehicle Gasoline Tax and License Fee Registration revenues toward payment of the loans.

To date in 2004, five specific project loan agreements have been executed, for a total loan amount of \$6,417,969. No loan agreements were executed in 2003.

Cash Management Policies and Practices

Investments and deposits of County money are governed by the State's Uniform Depository Act (the "UDA"), which is applicable to all counties. The Fiscal Officer is responsible for making investments and deposits of County moneys. The UDA requires the Fiscal Officer to comply with continuing education requirements established by the State Treasurer. As the Fiscal Officer of Summit County, I have completed all of those requirements. Under the UDA, the County has created an Investment Advisory Board, composed of the County Executive, the President of Council and the Fiscal Officer. The Investment Advisory Board has adopted an investment policy and has filed a copy of that investment policy with the State Auditor, as required by the UDA. The Investment Advisory Board meets quarterly to review or revise its policies and to advise the Fiscal Officer on the investment of County money.

As more completely described in Note 2(F) of the notes to financial statements, the County employs a consolidated cash pool to facilitate the investment of all County funds. Additional information concerning legal requirements of Ohio law and the level of custodial risk as required by GASB Statement No. 3, can be found in Note 6 of the notes to the financial statements.

Risk Management

The County Risk Manager monitors and directs the entire insurance program of Summit County. The County maintains its property and liability coverage with various private insurance companies. A complete schedule of this coverage can be found in Table 13 of the Statistical Section.

The County participates in the State of Ohio Retrospective Rated Workers' Compensation self insurance program. This program involves the payment of a minimum premium for administrative services and stop-loss coverage up front plus the actual claim costs for employees injured. The County maintains a self-insurance program for health care benefits for County employees and their dependents. The transactions relating to these self-insurance programs are accounted for in internal service funds. Additional information on these self-insurance programs can be found in Note 22 of the notes to the financial statements.

Pension and Postemployment Benefits

The County participates in statewide pension plans, which provide healthcare benefits for their retirees. These pension plans and benefits are discussed in Notes 12 and 13 in the notes to the financial statements.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for it's comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2002. This was the seventeenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association (GFOA) presented an awarded of Distinguished Budget Presentation to the County for it's annual budget for the year beginning January 1, 2003. This was the second year that the County has received this prestigious award. In order to receive this awarded, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device.

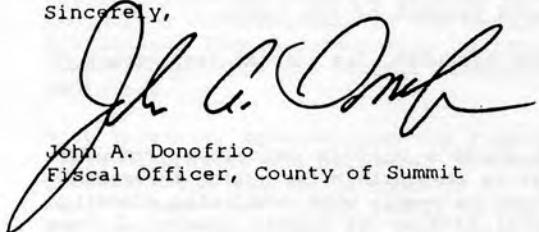
This award is valid for a period of one year only.

Preparing this report for publication would not have been possible without the cooperation of each elected official and a large number of County employees. I am grateful for their assistance and cooperation

I would like to extend my sincere appreciation to the members of my staff in the Fiscal Office. I am grateful for their professionalism and dedication in producing this report. Sincere appreciation is also extended to the County's external auditors, Ernst & Young LLP, for their guidance and constructive assistance.

Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,



John A. Donofrio
Fiscal Officer, County of Summit

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Summit,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Summit County
Ohio**

For the Fiscal Year Beginning

January 1, 2003

President

Executive Director

CALENDAR

2003



Basic Purpose Financial Statements

County of Summit

O H I O



John A. Donofrio, Fiscal Officer

Report of Independent Auditors

Summit County Council and Executives
Akron, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Summit, Ohio (the County) as of and for the years ended December 31, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial results of the Children's Services Board, a major fund of the governmental activities. Those financial results were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Children's Services Board, is based on the report of the other auditors.

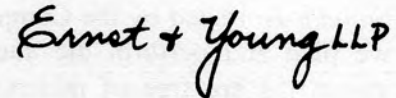
We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audits and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2003, and the respective changes in financial position and the cash flows, where applicable, thereof and the respective budgetary comparison for the General, Job & Family Services, Children Services Board, Alcohol, Drug Addiction & Mental Health, and Board of Mental Retardation Funds for the years then ended in conformity with accounting principle generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2004 on our consideration of the County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis on pages 13 through 19 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries to management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining financial statements and individual fund schedules, and statistical section are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The combining financial statements and individual fund schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



June 4, 2004

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2003
UNAUDITED

Management's Discussion and Analysis (MD&A) provides the reader with a narrative overview and analysis of the County of Summit, Ohio's (the County) financial activities for the year ended December 31, 2003. The intent of this discussion and analysis is to look at the County's financial performance as a whole. The MD&A should be read in conjunction with the County's transmittal letter, notes to financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2003 are as follows:

- The assets of the County exceeded its liabilities at the close of the year ended December 31, 2003, by \$506.7 million (net assets). Of this amount, \$91.1 million may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased \$1.4 million. Net assets related to governmental activities increased \$2.1 million, which represents an increase of 0.6 percent from 2002. Net assets related to business-type activities decreased \$.7 million or 0.5 percent from 2002.
- For governmental activities, general revenues accounted for \$191.7 in revenues or 50.6 percent of all revenues. Program specific revenues in the form of charges for services, grants and contributions accounted for \$187 million or 49.4 percent of total revenues of \$378.6 million.
- The County had \$376.7 million in expenses related to governmental activities; only \$187 million of these expenses were offset by program specific charges for services, operating and capital grants or contributions. General revenues (primarily taxes) of \$191.7 million were adequate to provide for these programs.
- Among major funds, the General Fund had \$108.4 million in revenues and \$100.3 million in expenditures. The General Fund's balance increased to \$74.6 million, an increase of \$3.4 million from 2002.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$65.7 million or 65.5 percent of total General Fund expenditures.
- The County's total debt increased \$11.9 million during the current year. The key factor for this increase was the issuance of \$25.1 million in various purpose bonds to pay the costs of constructing, equipping and furnishing a new Courthouse facility, the constructing and improving of the juvenile division of the Court of Common Pleas facilities and the renovating and improving of the Ohio Building and Summit Center.

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements comprise three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Assets and Statement of Activities* provide information about the activities of the County as a whole and presents a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

REPORTING THE COUNTY AS A WHOLE

Statement of Net Assets and the Statement of Activities

The analysis of the County as a whole begins on page 20. One of the most important questions asked about the County's finances is, "How did we do financially during 2003?" The *Statement of Net Assets and the Statement of Activities* report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not.

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS

Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

The county-wide financial statements can be found on pages 20-21 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: the General Fund; Job & Family Services; Children Services Board; Alcohol, Drug Addiction & Mental Health; and Board of Mental Retardation.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental fund financial statements can be found on pages 22-25 of this report.

The County adopts an annual appropriated budget for its General Fund. Budgetary comparison statements have been provided for all annually budgeted funds to demonstrate compliance.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its water and sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, self-insurance programs, workers' compensation and telephone systems. The basic proprietary fund financial statements can be found on pages 31-34 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 35 of this report.

Notes to financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Notes to financial statements can be found on pages 36-58 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements, schedules and statistical section, which can be found on pages 59-129 of this report.

COUNTY OF SUMMIT, OHIO
 MANAGEMENT'S DISCUSSION AND ANALYSIS

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$506.7 million (\$357.9 million in governmental activities and \$148.9 million in business-type activities) at the close of the most recent year. The County's financial position improved for both governmental and business-type activities.

A large portion of all of the County's net assets (58.5 percent) reflect its investment in capital assets (e.g., land, buildings, infrastructure, and machinery and equipment), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

County of Summit, Ohio - Net Assets (in thousands)						
	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Assets						
Current and Other Assets	\$ 416,868	\$ 421,753	\$ 22,336	\$ 25,768	\$ 439,204	\$ 447,521
Capital Assets	222,203	199,080	221,844	221,190	444,047	420,270
Total Assets	639,071	620,833	244,180	246,958	883,251	867,791
Liabilities						
Long-Term Liabilities	136,069	118,782	91,543	94,874	227,612	213,656
Other Liabilities	145,138	146,265	3,765	2,497	148,903	148,762
Total Liabilities	281,207	265,047	95,308	97,371	376,515	362,418
Net Assets						
Invested in Capital assets, Net of Related Debt	165,161	154,178	131,468	132,591	296,629	286,769
Restricted	118,990	133,433			118,990	133,433
Unrestricted	73,713	68,175	17,404	16,996	91,117	85,171
Total Net Assets	\$ 357,864	\$ 355,786	\$ 148,872	\$ 149,587	\$ 506,736	\$ 505,373

An additional portion of the County's net assets, \$119 million (23.5 percent), represents resources that are subject to external restrictions on how they may be used. The remaining balance, \$91.1 million (18 percent), of unrestricted net assets may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities.

GOVERNMENTAL ACTIVITIES

Human Service accounts for \$114.1 million of expenses out of \$376.7 million total expenses for governmental activities, or 30.3 percent of that total. The next largest program is Health, accounting for \$108.7 million, which represents 28.9 percent of total governmental expenses.

Tax revenue accounts for \$174.1 million of the \$378.6 million total revenue for governmental activities or 46.0 percent of total revenue.

Of the \$376.7 million expenditures in governmental activities, \$42.5 million were covered by direct charges to the recipients of those services. The majority of the charges for services were derived from tax settlements, administrative fees, recording real estate transfers, and title and court fees. Charges for safety services included fees for boarding prisoners, policing contracts and special details for sheriff deputies.

Additional program revenues provided by the State and federal governments included \$142.7 million for operations, or 37.7 percent of total governmental revenue. As the Statement of Activities shows, the majority of the intergovernmental revenues are grants and subsidies to provide health and human services.

BUSINESS-TYPE ACTIVITIES

Business-type activities decreased the County's net assets by \$.7 million during the year 2003. The major revenue source was charges for services of \$27.5 million or 74.3 percent of total revenues.

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS

County of Summit, Ohio - Changes in Net Assets
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2003	2002	2003	2002	2003	2002
Revenues						
Program Revenues:						
Charges for Services	\$ 42,497	\$ 41,455	\$ 27,481	\$ 26,366	\$ 69,978	\$ 67,821
Operating Grants and Contributions	142,734	156,296			142,734	156,296
Capital Grants and Contributions	1,746		8,627	7,696	10,373	7,696
Total Program Revenues	<u>186,977</u>	<u>197,751</u>	<u>36,108</u>	<u>34,062</u>	<u>223,085</u>	<u>231,813</u>
General Revenues:						
Property and Lodging Taxes	127,382	130,455			127,382	130,455
Sales Tax	34,129	33,063			34,129	33,063
Other Taxes	12,571	11,485			12,571	11,485
Sale of Capital Assets			21	29	21	29
Unrestricted Contributions	11,013	13,949			11,013	13,949
Investment Earnings	4,040	9,852	47	150	4,087	10,002
Other	2,534	1,253	806	759	3,340	2,012
Total General Revenues	<u>191,669</u>	<u>200,057</u>	<u>874</u>	<u>938</u>	<u>192,543</u>	<u>200,995</u>
Total Revenues	<u>378,646</u>	<u>397,808</u>	<u>36,982</u>	<u>35,000</u>	<u>415,628</u>	<u>432,808</u>
Program Expenses						
General Government:						
Legislative and Executive	32,420	31,123			32,420	31,123
Judicial	25,074	28,678			25,074	28,678
Public Safety	64,662	57,265			64,662	57,265
Public Works	13,752	16,544			13,752	16,544
Health	108,678	108,913			108,678	108,913
Economic Development	3,537	5,364			3,537	5,364
Human Services	114,136	120,340			114,136	120,340
Recreation	4,399	4,385			4,399	4,385
Intergovernmental	292	334			292	334
Other	4,667	6,266			4,667	6,266
Interest and Fiscal Charges	5,042	3,935			5,042	3,935
Water			1,723	2,514	1,723	2,514
Sewer			35,883	30,836	35,883	30,836
Total Expenses	<u>376,659</u>	<u>383,147</u>	<u>37,606</u>	<u>33,350</u>	<u>414,265</u>	<u>416,497</u>
Excess before Transfers and Extraordinary Item	1,987	14,661	(624)	1,650	1,363	16,311
Extraordinary Item				(1)		(1)
Transfers	<u>91</u>	<u>92</u>	<u>(91)</u>	<u>(92)</u>		
Increase in Net Assets	<u>\$ 2,078</u>	<u>\$ 14,753</u>	<u>(715)</u>	<u>\$ 1,557</u>	<u>\$ 1,363</u>	<u>\$ 16,310</u>

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a County's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of \$203.4 million, an increase of \$.2 million in comparison with the prior year. Approximately 72.9 percent of this total amount (\$148.3 million) constitutes unreserved fund balance, which is available for appropriation at the County's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$48.2 million), 2) to pay debt service (\$5.5 million), or 3) for a variety of other restricted purposes (\$1.4 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets, due to their being restricted for use for a particular purpose mandated by the source of the resources, such as the State or federal government or the tax levy.

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund increased \$3.4 million during the current year to \$74.6 million. The unreserved fund balance of the General Fund was \$65.7 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 65.5 percent of total General Fund expenditures, while total fund balance represents 74.3 percent of that same amount. Key factors for this increase includes but are not limited to increased sales tax revenues, increased property transfer taxes, increased recording fees and reduced expenditures from prior year.

Transfers from the General Fund to other governmental funds, amounted to \$5.3 million and are discussed later in this analysis.

Job and Family Services fund balance decreased by \$3.3 million. This is due largely to a decrease in state and federal monies.

The Mental Retardation Board fund balance decreased by \$1.4 million. This is due to costs continuing to increase faster than the revenues.

The Debt Service Fund has a total fund balance of \$2.8 million, all of which is unrestricted. The net decrease in the fund balance during the current year in the Debt Service Fund was \$.6 million. This is due to bond premiums, and additional interest and fiscal charges incurred with the issuance of \$27.1 million in new bonds.

Enterprise Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net assets for Water Revenue (\$6.3 million) and Sewer Revenue (\$11.1 million) Funds at the end of the year amounted to \$17.4 million. The reduction of net assets (\$.7 million) was due largely to increased expenditures from flood damage. The County was declared a national disaster area due to flooding.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

The most significant changes between the General Fund original budget and the final budget was in the expenditures which increased from \$108.2 million to \$119 million, or 10.0 percent, with expenditures for Human Services being the largest piece of this change. Actual revenues exceeded final budget by 2.3 percent. Actual expenditures were 2.4 percent less than the final budget.

The variance (\$3.9 million) between the final budget amount and actual investment income is the result of 2003 interest rates dropping dramatically resulting in a decrease in investment earnings of approximately 35 percent.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The County's investment in capital assets, for its governmental and business type activities as of December 31, 2003, amounts to \$444.0 million (net of accumulated depreciation). The investment in capital assets includes land, buildings, building improvements, machinery and equipment, sewer/water lines, and infrastructure. The total increase in the County's investment in capital assets for the fiscal year was 5.7 percent (a 11.6 percent increase in governmental activities and a 0.3 percent increase for business-type activities).

COUNTY OF SUMMIT, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS

County of Summit, Ohio - Capital Assets*
(in thousands)

	Governmental		Business-type		Total	
	2003	2002	2003	2002	2003	2002
Land	\$ 7,925	\$ 7,492	\$ 826	\$ 842	\$ 8,751	\$ 8,334
Construction in Process	22,394	10,323	1,977	24,634	24,371	34,957
Buildings and Building Improvements	105,469	98,360	32,833	18,988	138,302	117,348
Land Improvements	864	463			864	463
Machinery and Equipment	14,316	13,590	12,680	5,565	26,996	19,155
Pump Stations			9,755	10,376	9,755	10,376
Treatment Plants			2,202	2,381	2,202	2,381
Sewer/Water Lines			161,570	158,404	161,570	158,404
Infrastructure	71,109	68,753			71,109	68,753
Intangibles	126	99			126	99
Total	<u>\$ 222,203</u>	<u>\$ 199,080</u>	<u>\$ 221,843</u>	<u>\$ 221,190</u>	<u>\$ 444,046</u>	<u>\$ 420,270</u>

*Net of accumulated depreciation.

Major capital asset events during the current fiscal year included the following:

- Construction completed on the \$8.6 million County Parking Deck Expansion project.
- Continued construction on the Juvenile Court expansion project; construction in progress as of the close of the fiscal year had reached \$18.1 million.
- Continued construction on the Domestic Relations Court expansion project; construction in progress as of the close of the fiscal year had reached \$1.2 million.
- Continued construction on the Ohio Building Façade Renovation project; construction in progress as of the close of the fiscal year had reached \$.5 million.
- Continued construction on various sewer lines, plant/facility improvements and expansions, and wastewater treatment studies; construction in progress as of the close of the fiscal year had reached \$2 million.

Additional information on the County's capital assets can be found in Note 11 of the Notes to Financial Statements.

Long-term Debt: At the end of the current fiscal year, the County had total bonded debt outstanding of \$153.3 million, net of the outstanding premium. Of this amount, \$87.7 million comprises debt backed by the full faith and credit of the County and \$65.6 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment. The County's long-term bonded debt increased \$15.7 million (11.4 percent) during the current fiscal year.

County of Summit, Ohio - Long-term Debt
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2003	2002	2003	2002	2003	2002
General Obligation Bonds	\$ 87,705	\$ 69,669	\$ 65,566	\$ 67,883	\$ 153,271	\$ 137,552
General Obligation Notes	2,123	1,731			2,123	1,731
Tax Anticipation Notes	10,980	13,460			10,980	13,460
O.D.D. Loans			29	29	29	29
O.P.W.C. Loans			750	813	750	813
O.W.D.A. Loans			24,698	26,486	24,698	26,486
Total	<u>\$ 100,808</u>	<u>\$ 84,860</u>	<u>\$ 91,043</u>	<u>\$ 95,211</u>	<u>\$ 191,851</u>	<u>\$ 180,071</u>

The County's outstanding uninsured general obligation bonds are currently rated "AA" by Standard & Poor's Rating Services, "Aa2" by Moody's Investors Service, and "AA" by Fitch Ratings. Certain of the County's general obligation bonds are insured by AMBAC Indemnity Corporation, MBIA Insurance Corporation, and Financial Guaranty Insurance Company (FGIC). All of those insured general obligation bonds are rated "Aaa" by Moody's and "AAA" by Standard & Poor's. The bonds insured by FGIC are also rated "AAA" by Fitch. State statute limits the total amount of debt a government entity may issue. The current debt limitation for the County is \$220.2 million, which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, claims and judgments, and capital leases. Additional information on the County's long-term debt can be found in Note 17 of this report. Notes 15 and 16 discuss capital leases and compensated absences.

Interest and fiscal charges amounted to 1.2 percent of the total expenses for governmental activities.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The unemployment rate for the County is currently 5.7 percent, which increased from a rate of 5.5 percent a year ago. This rate is less than the State's average unemployment rate of 6.1 percent and the national average of 6.0 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2003. At the end of the fiscal year 2003, unreserved fund balance in the General Fund decreased to \$65.7 million.

COMPONENT UNIT - EDWIN SHAW HOSPITAL

The component unit is included in the County's reporting entity because of the significance of its financial relationship with the County. Additional information for the discretely presented component unit maybe obtained at entity's administrative offices: Edwin Shaw Hospital, 1621 Flickinger Road, Akron, Ohio, 44312.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street - Suite 400, Akron, Ohio 44308-1354.

County of Summit, Ohio

**Statement of Net Assets
December 31, 2003**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Edwin Shaw Hospital
Assets				
Equity in Pooled Cash and Investments	\$ 219,612,241	\$ 12,666,733	\$ 232,278,974	\$ -
Cash and Cash Equivalents - Segregated Accounts	5,378,111	112,437	5,490,548	1,035,389
Receivables (Net of Allowance for Uncollectibles)				
Taxes	135,972,124	-	135,972,124	-
Accounts	1,128,234	6,796,633	7,924,867	5,276,733
Special Assessments	249,776	2,118,948	2,368,724	-
Accrued Interest	1,298,879	25,559	1,324,438	-
Loans	5,506,796	-	5,506,796	-
Internal Balances	89,019	(89,019)	-	-
Due From Other Governments	45,180,098	19,420	45,199,518	-
Material and Supplies Inventory	1,477,278	168,421	1,645,699	73,642
Prepaid Items	412,854	100,879	513,733	475,950
Deferred Charges	562,191	416,339	978,530	-
Nondepreciable Capital Assets	30,318,922	2,803,102	33,122,024	46,134
Depreciable Capital Assets, Net	191,884,288	219,040,254	410,924,542	6,190,248
<i>Total Assets</i>	<u>639,070,811</u>	<u>244,179,706</u>	<u>883,250,517</u>	<u>13,098,096</u>
Liabilities				
Accounts Payable	16,794,520	535,867	17,330,387	1,983,947
Accrued Salaries and Wages Payable	6,151,002	288,746	6,439,748	475,332
Unearned Revenue	104,262,414	-	104,262,414	-
Contract Retainage Payable	1,900,867	43,956	1,944,823	-
Matured Bonds and Interest Payable	18,997	5,586	24,583	-
Accrued Interest Payable	418,193	734,931	1,153,124	-
Due To Other Governments	5,376,357	2,021,679	7,398,036	549,200
Deposits Held and Due To Others	80,369	133,998	214,367	-
Insurance Claims Payable	10,135,320	-	10,135,320	-
Long-term Liabilities:				
Due Within One Year	15,301,767	4,495,560	19,797,327	76,345
Due In More Than One Year	120,767,090	87,047,026	207,814,116	1,631,032
<i>Total Liabilities</i>	<u>281,206,896</u>	<u>95,307,349</u>	<u>376,514,245</u>	<u>4,715,856</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	165,161,132	131,468,641	296,629,773	5,961,324
Restricted for:				
Capital Projects	18,406,971	-	18,406,971	-
Debt Service	3,602,157	-	3,602,157	-
Other Purposes	96,980,859	-	96,980,859	7,970
Unrestricted	73,712,796	17,403,716	91,116,512	2,412,946
<i>Total Net Assets</i>	<u>\$ 357,863,915</u>	<u>\$ 148,872,357</u>	<u>\$ 506,736,272</u>	<u>\$ 8,382,240</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Activities
For the Year Ended December 31, 2003**

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services and Sales	Operating Grants, and Contributions	Capital Grants and Contributions	Primary Government		Component Unit
					Governmental Activities	Business-type Activities	Edwin Shaw Hospital
Primary Government							
Governmental Activities:							
General Government:							
Legislative and Executive	\$ 32,419,605	\$ 17,296,534	\$ 773,473	\$ -	\$ (14,349,598)	\$ (14,349,598)	
Judicial	25,073,871	5,093,214	2,963,656	-	(17,017,001)	(17,017,001)	
Public Safety	64,661,569	12,383,168	8,449,086	-	(43,829,315)	(43,829,315)	
Public Works	13,752,343	173,172	10,489,336	1,746,004	(1,343,831)	(1,343,831)	
Health	108,677,819	1,616,382	46,671,548	-	(60,389,889)	(60,389,889)	
Economic Development	3,536,814	45,206	3,431,389	-	(60,219)	(60,219)	
Human Services	114,136,096	4,997,288	69,955,324	-	(39,183,484)	(39,183,484)	
Recreation	4,399,332	892,178	-	-	(3,507,154)	(3,507,154)	
Intergovernmental	292,411	-	-	-	(292,411)	(292,411)	
Other	4,666,589	-	-	-	(4,666,589)	(4,666,589)	
Interest and Fiscal Charges	5,042,457	-	-	-	(5,042,457)	(5,042,457)	
<i>Total Governmental Activities</i>	<u>376,658,906</u>	<u>42,497,142</u>	<u>142,733,812</u>	<u>1,746,004</u>	<u>(189,681,948)</u>	<u>(189,681,948)</u>	
Business-type Activities:							
Water	1,723,913	648,486	-	44,856	-	\$ (1,030,571)	(1,030,571)
Sewer	35,883,146	26,832,847	-	8,582,259	-	(468,040)	(468,040)
<i>Total Business-type Activities</i>	<u>37,607,059</u>	<u>27,481,333</u>	<u>-</u>	<u>8,627,115</u>	<u>-</u>	<u>(1,498,611)</u>	<u>(1,498,611)</u>
<i>Total - Primary Government</i>	<u>\$ 414,265,965</u>	<u>\$ 69,978,475</u>	<u>\$ 142,733,812</u>	<u>\$ 10,373,119</u>	<u>(189,681,948)</u>	<u>(1,498,611)</u>	<u>(191,180,559)</u>
Component Unit							
Edwin Shaw Hospital	<u>\$ 24,729,720</u>	<u>\$ 22,958,020</u>	<u>\$ -</u>	<u>\$ -</u>			\$ (1,771,700)
General Revenues							
Property Taxes Levied for:							
General Purposes					119,612,761	-	119,612,761
Debt Service					7,769,251	-	7,769,251
Sales Tax Levied for:							
General Purposes					34,128,696	-	34,128,696
Other Taxes					12,570,880	-	12,570,880
Sale of Capital Asset					-	21,330	21,330
Unrestricted Contributions					11,012,971	-	11,012,971
Investment Earnings					4,039,858	47,183	4,087,041
Gain on Sale of Capital Asset					9,167	-	9,167
Miscellaneous					2,525,832	805,795	3,331,627
<i>Total General Revenues</i>					<u>191,669,416</u>	<u>874,308</u>	<u>192,543,724</u>
Extraordinary Item					-	-	-
Transfers					91,051	(91,051)	-
<i>Total General Revenues, Special Item, Contribution and Transfers</i>					<u>191,760,467</u>	<u>783,257</u>	<u>192,543,724</u>
<i>Change in Net Assets</i>					<u>2,078,519</u>	<u>(715,354)</u>	<u>1,363,165</u>
Net Assets Beginning of Year					<u>355,785,396</u>	<u>149,587,711</u>	<u>505,373,107</u>
<i>Net Assets End of Year</i>					<u>\$ 357,863,915</u>	<u>\$ 148,872,357</u>	<u>\$ 506,736,272</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Balance Sheet
Governmental Funds
December 31, 2003**

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Mental Retardation
Assets					
Equity in Pooled Cash and Investments	\$ 69,624,764	\$ 695,998	\$ 46,136,532	\$ 14,158,191	\$ 10,892,814
Cash and Cash Equivalents - Segregated Accounts	338,889	43,660	2,089,783	-	250
Receivables (Net of Allowance for Uncollectibles)					
Taxes	26,561,928	-	24,664,354	20,455,154	37,497,914
Accounts	144,562	501	55,522	120	72,123
Special Assessments	-	-	-	-	-
Accrued Interest	991,230	-	17,569	-	-
Loans	-	-	-	-	-
Due From Other Funds	512,360	6,840	36,166	-	7,087
Due From Other Governments	11,757,220	4,711,046	4,597,602	5,736,830	3,111,722
Material and Supplies Inventory	112,264	50,414	-	-	193,873
Prepaid Items	236,455	13,154	58,520	6,502	55,205
<i>Total Assets</i>	<u>\$ 110,279,672</u>	<u>\$ 5,521,613</u>	<u>\$ 77,656,048</u>	<u>\$ 40,356,797</u>	<u>\$ 51,830,988</u>
Liabilities					
Accounts Payable	\$ 1,551,265	\$ 2,434,588	\$ 1,296,612	\$ 6,655,122	\$ 1,133,019
Accrued Salaries and Wages Payable	2,563,566	666,547	743,615	62,525	1,064,092
Deferred Revenue	29,576,103	5,402,245	22,535,094	23,717,038	39,584,829
Contract Retainage Payable	-	-	-	-	-
Matured Bonds and Interest Payable	-	-	-	-	-
Compensated Absences	199,860	41,724	10,329	-	3,551
Due To Other Funds	1,381,557	309,519	324,043	38,995	1,347,596
Due To Other Governments	406,989	330	48,004	1,710,061	23,907
Deposits Held and Due To Others	-	-	-	-	1,502
Insurance Claims Payable	-	-	-	-	571,900
<i>Total Liabilities</i>	<u>35,679,340</u>	<u>8,854,953</u>	<u>24,957,697</u>	<u>32,183,741</u>	<u>43,730,396</u>
Fund Balances					
Reserved for Encumbrances	8,769,843	8,691,205	2,448,301	-	865,967
Reserved for Prepaid Items	-	-	58,520	-	-
Reserved for Material & Supplies	112,264	50,414	-	-	193,873
Reserved for Loans	-	-	-	-	-
Unreserved (Deficit):					
General	65,718,225	-	-	-	-
Special Revenue	-	(12,074,959)	50,191,530	8,173,056	7,040,752
Debt Service	-	-	-	-	-
Capital Projects	-	-	-	-	-
<i>Total Fund Balances</i>	<u>74,600,332</u>	<u>(3,333,340)</u>	<u>52,698,351</u>	<u>8,173,056</u>	<u>8,100,592</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 110,279,672</u>	<u>\$ 5,521,613</u>	<u>\$ 77,656,048</u>	<u>\$ 40,356,797</u>	<u>\$ 51,830,988</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2003*

Debt Service	Other Governmental Funds	Total Governmental Funds
\$ 2,485,440	\$ 57,704,062	\$ 201,697,801
-	2,905,529	5,378,111
21,514,608	5,278,166	135,972,124
697,906	127,475	1,098,209
-	249,776	249,776
-	286,849	1,295,648
-	5,506,796	5,506,796
65,864	1,758,117	2,386,434
6,792,862	8,193,259	44,900,541
-	996,674	1,353,225
-	42,309	412,145
<u>\$ 31,556,680</u>	<u>\$ 83,049,012</u>	<u>\$ 400,250,810</u>
\$ -	\$ 3,425,504	\$ 16,496,110
-	1,005,237	6,105,582
28,765,323	13,398,245	162,978,877
-	1,900,867	1,900,867
18,997	-	18,997
-	80,566	336,030
-	1,769,839	5,171,549
-	965,007	3,154,298
-	78,867	80,369
-	-	571,900
<u>28,784,320</u>	<u>22,624,132</u>	<u>196,814,579</u>
-	27,438,611	48,213,927
-	-	58,520
-	996,674	1,353,225
-	5,506,796	5,506,796
-	-	65,718,225
-	8,528,646	61,859,025
2,772,360	-	2,772,360
-	17,954,153	17,954,153
<u>2,772,360</u>	<u>60,424,880</u>	<u>203,436,231</u>
<u>\$ 31,556,680</u>	<u>\$ 83,049,012</u>	<u>\$ 400,250,810</u>

Total Governmental Funds Balances	\$ 203,436,231
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	222,203,210
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
Property Taxes	20,091,200
Sales and Use Tax	3,341,999
Charges for Services	2,730,976
Intergovernmental	31,203,947
Special Assessment	249,776
Investment Income	618,193
Other	480,372
Interest and Fiscal Charges	562,191
Total	59,278,654
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	
Net Assets of Internal Service Funds	8,989,241
Capital Assets (included above)	(71,577)
Compensated Absences (included below)	170,296
Capital Leases (included below)	26,396
Internal Balance Elimination	(17,516)
Total	9,096,840
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued Interest Payable	(418,193)
Compensated Absences	(19,257,474)
Claims and Judgements	(11,453,076)
Capital Leases	(1,583,159)
General Obligation Debt	(103,439,118)
Total	(136,151,020)
<i>Net Assets of Governmental Activities</i>	<u>\$ 357,863,915</u>

County of Summit, Ohio

*Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2003*

	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Mental Retardation
Revenues					
Taxes:					
Property	\$ 17,248,616	\$ -	\$ 25,364,344	\$ 18,136,749	\$ 33,386,703
Sales and Use	33,994,904	-	-	-	-
Other	8,445,824	-	-	-	-
Licenses and Permits	58,012	-	-	-	-
Charges for Services	23,041,130	53,540	3,090,942	-	772,520
Fines and Forfeitures	702,989	173,027	-	-	-
Intergovernmental	17,761,454	47,433,663	17,254,526	38,953,631	15,520,223
Special Assessments	-	-	-	-	-
Investment Income	3,788,324	-	39,835	-	271
Other	3,327,158	1,830,560	586,022	371,069	316,888
<i>Total Revenues</i>	<u>108,368,411</u>	<u>49,490,790</u>	<u>46,335,669</u>	<u>57,461,449</u>	<u>49,996,605</u>
Expenditures					
General Government:					
Legislative and Executive	22,083,879	-	-	-	-
Judicial	23,234,803	-	-	-	-
Public Safety	49,948,904	-	-	-	-
Public Works	-	-	-	-	-
Health	416,487	-	-	56,080,434	52,463,313
Economic Development	4,037	-	-	-	-
Human Services	2,819,912	56,227,883	42,638,597	-	-
Recreation	-	-	-	-	-
Intergovernmental	292,411	-	-	-	-
Other	1,542,821	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>100,343,254</u>	<u>56,227,883</u>	<u>42,638,597</u>	<u>56,080,434</u>	<u>52,463,313</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>8,025,157</u>	<u>(6,737,093)</u>	<u>3,697,072</u>	<u>1,381,015</u>	<u>(2,466,708)</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	2,325	-	-	-	-
Capital Lease	-	-	-	-	1,232,000
Bond Issued	-	-	-	-	-
Premium on Debt Issuance	-	-	-	-	-
Transfers In	685,625	4,622,053	-	-	-
Transfers Out	(5,280,192)	(1,218,300)	(54,720)	(113,364)	(145,580)
<i>Total Other Financing Sources (Uses)</i>	<u>(4,592,242)</u>	<u>3,403,753</u>	<u>(54,720)</u>	<u>(113,364)</u>	<u>1,086,420</u>
<i>Net Change in Fund Balances</i>	3,432,915	(3,333,340)	3,642,352	1,267,651	(1,380,288)
Fund Balances Beginning of Year	71,167,417	-	49,055,999	6,905,405	9,480,880
<i>Fund Balances (Deficit) End of Year</i>	<u>\$ 74,600,332</u>	<u>\$ (3,333,340)</u>	<u>\$ 52,698,351</u>	<u>\$ 8,173,056</u>	<u>\$ 8,100,592</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2002*

Debt Service	Other Governmental Funds	Total Governmental Funds
\$ 8,478,113	\$ 3,514,726	\$ 106,129,251
-	-	33,994,904
-	4,125,056	12,570,880
-	419,989	478,001
-	12,086,493	39,044,625
-	719,836	1,595,852
1,665,441	32,860,502	171,449,440
-	208,133	208,133
-	231,253	4,059,683
284,067	1,716,957	8,432,721
<u>10,427,621</u>	<u>55,882,945</u>	<u>377,963,490</u>
-	8,777,687	30,861,566
-	2,003,742	25,238,545
-	10,467,747	60,416,651
-	15,818,398	15,818,398
-	636,081	109,596,315
-	3,400,595	3,404,632
-	11,322,140	113,008,532
-	4,399,332	4,399,332
-	-	292,411
-	-	1,542,821
-	26,695,098	26,695,098
9,592,648	-	9,592,648
4,842,374	-	4,842,374
<u>14,435,022</u>	<u>83,520,820</u>	<u>405,709,323</u>
(4,007,401)	(27,637,875)	(27,745,833)
-	34,168	36,493
-	-	1,232,000
-	25,100,000	25,100,000
1,531,333	-	1,531,333
1,866,757	971,803	8,146,238
-	(1,264,376)	(8,076,532)
<u>3,398,090</u>	<u>24,841,595</u>	<u>27,969,532</u>
(609,311)	(2,796,280)	223,699
<u>3,381,671</u>	<u>63,221,160</u>	<u>203,212,532</u>
<u>\$ 2,772,360</u>	<u>\$ 60,424,880</u>	<u>\$ 203,436,231</u>

Net Change in Fund Balances - Total Governmental Funds \$ 223,699

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Assets	35,360,377	
Current Year Depreciation	(12,237,257)	
Total		23,123,120

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	934,668	
Sales and Use Tax	133,792	
Charges for Services	(87,437)	
Intergovernmental	(3,172,867)	
Special Assessments	(199,063)	
Investment Income	(69,046)	
Other	(2,070,242)	
Capital Lease Proceeds	(1,232,000)	
General Obligation Bond Proceeds	(25,100,000)	
Premium on Debt Issuance	(1,531,333)	
Total		(32,393,528)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Bond Principal Payments	9,592,649	
Capital Lease Principal Payments	430,544	
Total		10,023,193

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.

(413,402)

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Issuance Costs	222,346	
Compensated Absences	(632,641)	
Claims and Judgements	1,585,604	
Total		1,175,309

The internal service funds used by management to charge the costs of insurance and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.

340,128

Change in Net Assets of Governmental Activities \$ 2,078,519

County of Summit, Ohio

**Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2003**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes:				
Property	\$ 18,996,341	\$ 19,010,000	\$ 19,532,603	\$ 522,603
Sales and Use	32,000,000	32,000,000	33,282,530	1,282,530
Other	7,910,292	7,000,000	8,445,824	1,445,824
Licenses and Permits	48,505	44,000	51,288	7,288
Charges for Services	22,901,117	21,861,477	23,664,010	1,802,533
Fines and Forfeitures	630,560	590,000	671,841	81,841
Intergovernmental	14,576,725	14,527,196	14,773,067	245,871
Investment Income	5,589,220	9,760,000	5,858,074	(3,901,926)
Other	4,296,699	3,930,500	4,985,069	1,054,569
<i>Total Revenue</i>	<u>106,949,459</u>	<u>108,723,173</u>	<u>111,264,306</u>	<u>2,541,133</u>
Expenditures				
General Government:				
Legislative and Executive	25,101,840	27,218,099	25,773,601	1,444,498
Judicial	23,140,500	24,219,676	23,814,563	405,113
Public Safety	49,715,200	52,398,327	51,676,822	721,505
Public Works	200,000	200,000	200,000	-
Health	870,000	410,103	355,911	54,192
Economic Development	-	1,350	695	655
Human Services	7,217,100	12,562,029	12,461,604	100,425
Capital Outlay	-	4,902	-	4,902
Other	1,966,100	2,024,506	1,884,394	140,112
<i>Total Expenditures</i>	<u>108,210,740</u>	<u>119,038,992</u>	<u>116,167,590</u>	<u>2,871,402</u>
<i>Deficiency of Revenues (Under) Expenditures</i>	(1,261,281)	(10,315,819)	(4,903,284)	5,412,535
Other Financing Sources (Uses):				
Other Financing Sources	1,382,382	1,000,000	1,474,296	474,296
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other (Uses)</i>	121,101	(9,315,819)	(3,428,988)	5,886,831
Fund Balance - Beginning	25,313,868	25,313,868	25,313,868	
Prior Year Encumbrance Appropriations	9,568,127	9,568,127	9,568,127	
<i>Fund Balance - Ending</i>	<u>\$ 35,003,096</u>	<u>\$ 25,566,176</u>	<u>\$ 31,453,007</u>	<u>\$ 5,886,831</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ -	\$ 2,970	\$ 2,970
Fines and Forfeitures	223,300	225,014	172,880	(52,134)
Intergovernmental	74,274,200	74,844,578	57,611,669	(17,232,909)
Other	924,000	931,096	715,458	(215,638)
<i>Total Revenue</i>	<u>75,421,500</u>	<u>76,000,688</u>	<u>58,502,977</u>	<u>(17,497,711)</u>
Expenditures				
Human Services	65,911,600	77,544,602	70,874,260	6,670,342
<i>Total Expenditures</i>	<u>65,911,600</u>	<u>77,544,602</u>	<u>70,874,260</u>	<u>6,670,342</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	9,509,900	(1,543,914)	(12,371,283)	(10,827,369)
Other Financing Sources (Uses):				
Other Financing Sources	1,578,500	1,590,622	1,221,694	(368,928)
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other (Uses)</i>	11,088,400	46,708	(11,149,589)	(11,196,297)
Fund Deficit - Beginning	(9,336,672)	(9,336,672)	(9,336,672)	
Prior Year Encumbrance Appropriations	10,041,090	10,041,090	10,041,090	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 11,792,818</u>	<u>\$ 751,126</u>	<u>\$ (10,445,171)</u>	<u>\$ (11,196,297)</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 27,005,168	\$ 25,462,369	\$ 24,740,538	\$ (721,831)
Charges For Services	2,401,077	2,450,912	3,095,100	644,188
Intergovernmental	10,984,725	11,437,045	14,303,419	2,866,374
Other	241,198	246,204	310,506	64,302
<i>Total Revenue</i>	<u>40,632,168</u>	<u>39,596,530</u>	<u>42,449,563</u>	<u>2,853,033</u>
Expenditures				
Human Services	48,960,080	54,711,865	48,270,893	6,440,972
<i>Total Expenditures</i>	<u>48,960,080</u>	<u>54,711,865</u>	<u>48,270,893</u>	<u>6,440,972</u>
<i>Deficiency of Revenues (Under) Expenditures</i>	(8,327,912)	(15,115,335)	(5,821,330)	9,294,005
Fund Balance - Beginning	42,012,200	42,012,200	42,012,200	
Prior Year Encumbrance Appropriations	4,544,416	4,544,416	4,544,416	
<i>Fund Balance - Ending</i>	<u>\$ 38,228,704</u>	<u>\$ 31,441,281</u>	<u>\$ 40,735,286</u>	<u>\$ 9,294,005</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 21,000,000	\$ 21,025,065	\$ 20,344,414	\$ (680,651)
Intergovernmental	35,284,096	35,617,455	35,570,260	(47,195)
Other	381,623	385,229	384,830	(399)
<i>Total Revenue</i>	<u>56,665,719</u>	<u>57,027,749</u>	<u>56,299,504</u>	<u>(728,245)</u>
Expenditures				
Health	54,304,011	59,300,802	59,137,677	163,125
<i>Total Expenditures</i>	<u>54,304,011</u>	<u>59,300,802</u>	<u>59,137,677</u>	<u>163,125</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	2,361,708	(2,273,053)	(2,838,173)	(565,120)
Fund Balance - Beginning	7,143,173	7,143,173	7,143,173	
Prior Year Encumbrance Appropriations	<u>2,102,272</u>	<u>2,102,272</u>	<u>2,102,272</u>	
<i>Fund Balance - Ending</i>	<u>\$ 11,607,153</u>	<u>\$ 6,972,392</u>	<u>\$ 6,407,272</u>	<u>\$ (565,120)</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Mental Retardation Fund
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 38,679,974	\$ 38,750,266	\$ 37,679,910	\$ (1,070,356)
Charges for Services	508,085	524,085	292,521	(231,564)
Intergovernmental	1,759,684	1,802,692	1,118,934	(683,758)
Investment Income	-	-	271	271
Other	24,582,886	25,183,710	15,642,602	(9,541,108)
<i>Total Revenue</i>	<u>65,530,629</u>	<u>66,260,753</u>	<u>54,734,238</u>	<u>(11,526,515)</u>
Expenditures				
Health	60,089,580	61,190,226	56,258,715	4,931,511
<i>Total Expenditures</i>	<u>60,089,580</u>	<u>61,190,226</u>	<u>56,258,715</u>	<u>4,931,511</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>5,441,049</u>	<u>5,070,527</u>	<u>(1,524,477)</u>	<u>(6,595,004)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	6,460,216	6,460,216
Transfers Out	(6,387,000)	(7,410,216)	(6,560,216)	850,000
<i>Total Other Financing Sources (Uses)</i>	<u>(6,387,000)</u>	<u>(7,410,216)</u>	<u>(100,000)</u>	<u>7,310,216</u>
<i>Deficiency of Revenues and Other Financing Sources (Under) Expenditures and Other (Uses)</i>	<u>(945,951)</u>	<u>(2,339,689)</u>	<u>(1,624,477)</u>	<u>715,212</u>
Fund Balance - Beginning	6,672,252	6,672,252	6,672,252	
Prior Year Encumbrance Appropriations	2,023,862	2,023,862	2,023,862	
<i>Fund Balance - Ending</i>	<u>\$ 7,750,163</u>	<u>\$ 6,356,425</u>	<u>\$ 7,071,637</u>	<u>\$ 715,212</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Net Assets
Proprietary Funds
December 31, 2003*

	Business-type Activities			Governmental
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 5,096,351	\$ 7,570,382	\$ 12,666,733	\$ 17,914,440
Cash and Cash Equivalents - Segregated Accounts	3,948	108,489	112,437	-
Receivables (Net of Allowance for Uncollectibles)				
Accounts	100,014	6,696,619	6,796,633	30,025
Special Assessments	90,198	2,028,750	2,118,948	-
Accrued Interest	3,619	21,940	25,559	3,231
Due From Other Funds	-	688	688	2,520,784
Due From Other Governments	-	19,420	19,420	-
Material and Supplies Inventory	7,708	160,713	168,421	124,053
Prepaid Items	-	100,879	100,879	709
<i>Total Current Assets</i>	<u>5,301,838</u>	<u>16,707,880</u>	<u>22,009,718</u>	<u>20,593,242</u>
<i>Noncurrent Assets:</i>				
Deferred Charges	-	416,339	416,339	-
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	202,205	2,600,897	2,803,102	-
Depreciable Capital Assets, Net	6,326,681	212,713,573	219,040,254	71,577
<i>Total Noncurrent Assets</i>	<u>6,528,886</u>	<u>215,730,809</u>	<u>222,259,695</u>	<u>71,577</u>
<i>Total Assets</i>	<u>11,830,724</u>	<u>232,438,689</u>	<u>244,269,413</u>	<u>20,664,819</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	28,115	507,752	535,867	298,410
Accrued Salaries and Wages Payable	17,116	271,630	288,746	45,420
Contract Retainage Payable	-	43,956	43,956	-
Matured Bonds and Interest Payable	128	5,458	5,586	-
Accrued Interest Payable	818	734,113	734,931	-
Compensated Absences	1,473	272,144	273,617	47,342
Due To Other Funds	8,760	130,209	138,969	26,142
Due To Other Governments	114,739	1,875,194	1,989,933	1,545,494
Deposits Held and Due To Others	-	133,998	133,998	-
Insurance Claims Payable	-	-	-	9,563,420
General Obligation Bonds Payable	63,581	2,623,587	2,687,168	-
Capital Leases Payable	-	-	-	8,936
OWDA Loans Payable	47,139	1,327,235	1,374,374	-
OPWC Loans Payable	-	62,500	62,500	-
ODD Loans Payable	-	29,458	29,458	-
WPCLF Loans Payable	-	68,443	68,443	-
<i>Total Current Liabilities</i>	<u>281,869</u>	<u>8,085,677</u>	<u>8,367,546</u>	<u>11,535,164</u>
<i>Long-term Liabilities:</i>				
Compensated Absences	3,825	706,790	710,615	122,954
General Obligation Bonds Payable	163,768	61,214,366	61,378,134	-
Capital Leases Payable	-	-	-	17,460
OWDA Loans Payable	502,127	22,821,388	23,323,515	-
OPWC Loans Payable	-	687,500	687,500	-
WPCLF Loans Payable	-	947,262	947,262	-
<i>Total Long-term Liabilities</i>	<u>669,720</u>	<u>86,377,306</u>	<u>87,047,026</u>	<u>140,414</u>
<i>Total Liabilities</i>	<u>951,589</u>	<u>94,462,983</u>	<u>95,414,572</u>	<u>11,675,578</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	4,594,962	126,873,679	131,468,641	45,181
Unrestricted	6,284,173	11,102,027	17,386,200	8,944,060
<i>Total Net Assets</i>	<u>\$ 10,879,135</u>	<u>\$ 137,975,706</u>	<u>148,854,841</u>	<u>\$ 8,989,241</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund

Net assets of business-type activities

17,516
\$ 148,872,357

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2003*

	Business-type Activities			Governmental
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Operating Revenues				
Charges for Services	\$ 648,486	\$ 26,832,847	\$ 27,481,333	\$ 28,785,316
Other	50	805,745	805,795	462,470
<i>Total Operating Revenues</i>	<u>648,536</u>	<u>27,638,592</u>	<u>28,287,128</u>	<u>29,247,786</u>
Operating Expenses				
Personal Services	556,695	8,176,408	8,733,103	1,217,207
Contractual Services	611,351	9,700,416	10,311,767	11,434,218
Material and Supplies	6,820	691,258	698,078	1,224,614
Claims Expense	-	-	-	14,332,127
Depreciation	206,087	6,155,508	6,361,595	34,259
Other	272,685	5,186,149	5,458,834	854,654
<i>Total Operating Expenses</i>	<u>1,653,638</u>	<u>29,909,739</u>	<u>31,563,377</u>	<u>29,097,079</u>
<i>Operating Income (Loss)</i>	<u>(1,005,102)</u>	<u>(2,271,147)</u>	<u>(3,276,249)</u>	<u>150,707</u>
Non-Operating Revenues (Expenses)				
Intergovernmental Revenue	-	3,578,872	3,578,872	138,619
Investment Income	4,091	43,092	47,183	49,221
Sale of Capital Assets	-	21,330	21,330	-
Interest and Fiscal Charges	(64,780)	(5,878,623)	(5,943,403)	(9,028)
Gain on Sale of Capital Assets	-	-	-	9,167
(Loss) on Sale of Capital Assets	(5,495)	(68,507)	(74,002)	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(66,184)</u>	<u>(2,303,836)</u>	<u>(2,370,020)</u>	<u>187,979</u>
<i>Income (Loss) before Capital Contributions, Extraordinary Items, and Transfers</i>	<u>(1,071,286)</u>	<u>(4,574,983)</u>	<u>(5,646,269)</u>	<u>338,686</u>
Capital Contributions	44,856	5,003,387	5,048,243	-
Transfers In	-	-	-	21,345
Transfers Out	(21,852)	(69,199)	(91,051)	-
<i>Change in Net Assets</i>	<u>(1,048,282)</u>	<u>359,205</u>	<u>(689,077)</u>	<u>360,031</u>
Net Assets - Beginning	<u>11,927,417</u>	<u>137,616,501</u>		<u>8,629,210</u>
<i>Net Assets - Ending</i>	<u>\$ 10,879,135</u>	<u>\$ 137,975,706</u>		<u>\$ 8,989,241</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(26,277)	
<i>Change in net assets of business-type activities (page 21)</i>			<u>\$ (715,354)</u>	

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2003**

	Business-type Activities			Governmental
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Cash Flows from Operating Activities				
Cash Receipts from Customers	\$ 724,397	\$ 26,547,463	\$ 27,271,860	\$ 27,920,113
Cash Receipts - Other	50	753,210	753,260	432,703
Cash Payments for Goods and Services	(792,073)	(15,676,628)	(16,468,701)	(13,492,766)
Cash Payments for Insurance Claims	-	-	-	(12,952,566)
Cash Payments to Employees	(572,809)	(8,173,427)	(8,746,236)	(1,184,529)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(640,435)</u>	<u>3,450,618</u>	<u>2,810,183</u>	<u>722,955</u>
Cash Flows from Non-Capital Financing Activities				
Cash Receipts from Non-Capital Grants	-	3,578,872	3,578,872	-
Cash Receipts - Donated	-	-	-	138,619
Transfers In	-	-	-	21,345
Transfers Out	(21,852)	(69,199)	(91,051)	-
<i>Net Cash Provided by (Used in) Non-Capital Financing Activities</i>	<u>(21,852)</u>	<u>3,509,673</u>	<u>3,487,821</u>	<u>159,964</u>
Cash Flows from Capital and Related Financing Activities				
Cash Proceeds from Debt	-	178,082	178,082	-
Cash Proceeds from Sale of Capital Assets	-	21,330	21,330	-
Cash Receipts from Special Assessments	56,614	313,880	370,494	-
Cash Payments for Capital Acquisitions	-	-	-	(21,345)
Cash Payments for Debt Retirement	(190,744)	(4,495,080)	(4,685,824)	(69,617)
Cash Payments for Interest Expense	(65,036)	(5,369,745)	(5,434,781)	(9,028)
<i>Net Cash (Used in) Capital and Related Financing Activities</i>	<u>(199,166)</u>	<u>(9,351,533)</u>	<u>(9,550,699)</u>	<u>(99,990)</u>
Cash Flows from Investing Activities				
Interest on Investments	1,390	14,412	15,802	45,990
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(860,063)</u>	<u>(2,376,830)</u>	<u>(3,236,893)</u>	<u>828,919</u>
Cash and Cash Equivalents - Beginning	<u>5,960,362</u>	<u>10,055,701</u>	<u>16,016,063</u>	<u>17,085,521</u>
<i>Cash and Cash Equivalents - End</i>	<u>\$ 5,100,299</u>	<u>\$ 7,678,871</u>	<u>\$ 12,779,170</u>	<u>\$ 17,914,440</u>

(continued)

Business-type Activities funds received approximately \$4,797,498 of contributed assets, approximately \$44,856 to the Water Revenue fund and \$4,752,642 to the Sewer Revenue fund.

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Cash Flows
Proprietary Funds (Continued)
For the Year Ended December 31, 2003*

	Business-type Activities			Governmental
	Water Revenue	Sewer Revenue	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$ (1,005,102)	\$ (2,271,147)	\$ (3,276,249)	\$ 150,707
Adjustments:				
Depreciation	206,087	6,155,508	6,361,595	34,259
(Increase) Decrease in Assets:				
Receivables	55,207	(318,944)	(263,737)	(28,670)
Due From Other Governments	-	41,759	41,759	-
Material and Supplies Inventory	390	2,885	3,275	(32,516)
Other Operating Assets	13,581	(1,403,352)	(1,389,771)	(868,096)
Increase (Decrease) in Liabilities:				
Accounts Payable	14,188	(466,242)	(452,054)	48,960
Accrued Salaries and Wages Payable	(7,847)	7,698	(149)	2,689
Accrued Interest Payable	-	(37,688)	(37,688)	-
Compensated Absences	(8,600)	(37,041)	(45,641)	19,686
Due To Other Funds	279	25,732	26,011	12,587
Due To Other Governments	91,382	1,774,109	1,865,491	791,780
Deposits Held and Due to Others	-	(22,659)	(22,659)	-
Insurance Claims Payable	-	-	-	591,569
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (640,435)</u>	<u>\$ 3,450,618</u>	<u>\$ 2,810,183</u>	<u>\$ 722,955</u>

County of Summit, Ohio

*Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2003*

	<u>Agency</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 40,541,332
Cash and Cash Equivalents - Segregated Accounts	11,442,001
Receivables (Net of Allowance for Uncollectibles)	
Taxes	500,995,543
Accounts	7,693
Due From Other Funds	753,451
Due From Other Governments	35,288,091
<i>Total Assets</i>	<u>\$ 589,028,111</u>
Liabilities	
Accounts Payable	\$ 11,427
Matured Interest Payable	269
Due To Other Funds	112,223
Due To Other Governments	492,558,232
Unapportioned Monies	96,345,960
<i>Total Liabilities</i>	<u>\$ 589,028,111</u>

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2003

1. DESCRIPTION OF COUNTY OF SUMMIT and REPORTING ENTITY

The County of Summit is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (State). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, the only county in Ohio operating under a Home Rule Charter. Per the Charter, there are eleven elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also eight Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Mental Retardation and Developmental Disabilities (MRDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County Officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the component unit's board and either 1) the County's ability to impose its will over the component unit, or 2) the possibility that the component unit will provide a financial benefit or impose a financial burden to the County.

The component unit column on the Statement of Net Assets and Statement of Activities identify the financial data of the County's discretely presented component unit, Edwin Shaw Hospital. It is reported separately to emphasize that it is legally separate from the County.

Edwin Shaw Hospital is a discretely presented component unit in the County's financial statements. The Hospital is a separate legal entity that provides health care, primarily on an inpatient basis, in the specialty medical areas of physical medicine and rehabilitation, chemical dependency treatment and skilled nursing. The Hospital is governed by its own board, the members of which are appointed by the County Executive with the approval of County Council. In addition, County Council must approve levied taxes and the issuance of debt. The component unit is included in the County's reporting entity because of the significance of its financial relationship with the County. Additional financial information for the discretely presented component unit may be obtained at the entity's administrative offices: Dwayne L. Woods, Jr., CFO, Edwin Shaw Hospital, 1621 Flickinger Road, Akron, Ohio, 44312-4495.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PRESENTATION

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989, to its governmental and business-type activities and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements:

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

(B) FUND ACCOUNTING

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment earnings.

Job & Family Services - This fund accounts for various Federal and State grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, state grants and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for Federal and State grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Mental Retardation - This fund accounts for a countywide property tax levy, state grants and reimbursements used for care and services for the mentally handicapped and developmentally disabled.

Debt Service - This fund accounts for the accumulation of resources for, and the payment of, general long term debt principal, interest and related costs other than enterprise debt.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds:

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of water and sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Water Revenue and Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds are: Office Services, Medical Self-Insurance, Workers' Compensation and Telephone Services.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The County only maintains agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County's agency funds are primarily established to account for the collection of various taxes, as well as other intergovernmental resources that will be distributed to other taxing districts located within the County of Summit.

(C) MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus.

(D) BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions: Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use taxes (See Note 8), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Revenue: Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2003, but which were levied to finance year 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures: On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

(E) BUDGETARY DATA

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than certain special revenue funds (operating on a different fiscal year), capital project funds and agency funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Therefore, these funds are not included in the budgetary presentation. Budgetary modifications may only be made by resolution of the Budget Commission.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

TAX BUDGET

A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

ESTIMATED RESOURCES

The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2003.

APPROPRIATIONS

A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Office of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Office of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

LAPSING OF APPROPRIATIONS

At the close of each year, unencumbered and unexpended appropriations in annually budgeted funds revert to the respective fund from which they were appropriated. As required by State law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

(F) CASH AND INVESTMENTS

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Investments-Segregated Accounts" since they are not required to be deposited into the County treasury.

During 2003, investments were limited to Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Bonds, Government Treasury Certificates, Repurchase Agreements, Money Market Funds and STAROhio.

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income.

The County has invested in the State Treasury Assets Reserve of Ohio (STAROhio) during 2003. STAROhio, which is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner that is consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2003.

Cash and Cash Equivalents include all liquid deposits and investments with maturity of three months or less when deposited or purchased.

(G) MATERIAL AND SUPPLIES INVENTORIES

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when purchased. Inventories of the enterprise fund are expensed when used.

(H) PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2003, are recorded as prepaid items using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(I) CAPITAL ASSETS AND DEPRECIATION

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net assets and in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at estimated fair market value at the date of donation. Capital assets are defined as assets with an individual cost of \$5,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets utilized by the enterprise fund is also capitalized. The total interest expense incurred by the County during the current fiscal year was \$5,962,115. Of this amount \$18,712 was included as part of the cost of capital assets under construction in connection with sewer improvement projects.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following estimated useful lives:

Governmental Activities- Estimated Lives

Land Improvements	15	years
Buildings and Building Improvements	40	years
Machinery and Equipment	3-7	years
Intangibles	3	years
Infrastructure	20-50	years

Business-Type Activities- Estimated Lives

Buildings and Building Improvements	35	years
Machinery and Equipment	15	years
Pump Stations	25	years
Treatment Plants	25	years
Water Towers	50	years
Sewer/Water Lines	75	years

(J) INTERFUND BALANCES

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Due To/From Other Funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

(K) COMPENSATED ABSENCES

The liability for compensated absences is based on the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No.6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is recorded on the government-wide financial statements. For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the expected amount to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

(L) ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

County payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the governmental fund financial statements when due.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(M) FUND BALANCE RESERVES

Reserved fund balances indicate that a portion of fund equity is not available for current appropriation or use or is legally segregated for a specific future use. Fund balance reserves have been established for encumbrances, prepaid items, material & supplies and loans. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of the funds.

(N) NET ASSETS

Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

(O) OPERATING REVENUES AND EXPENDITURES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenditures not meeting these definitions are classified as Nonoperating.

(P) CONTRIBUTIONS OF CAPITAL

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

(Q) INTERFUND ACTIVITY

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and operating transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Operating transfers are recorded as other financing sources (uses) in governmental funds and operating transfers in (out) in the proprietary funds.

(R) ESTIMATES

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

(S) GRANTS AND OTHER INTERGOVERNMENTAL REVENUES

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other Federal and State type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

(T) ACCOUNTING STANDARDS

The GASB issued Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, which establishes criteria to determine if organizations that are legally separate, tax exempt entities should be discretely presented as component units.

The GASB issued Statement No. 40, *Deposits and Investment Risk Disclosures*, which requires certain disclosures of investments that have a fair value that are highly sensitive to changes in interest rates.

Application of both Statements is required for fiscal 2004. The impact of these Statements on financial reporting and the results of financial position have not been determined.

3. RESTATEMENT OF AGENCY FUNDS

RESTATEMENT OF AGENCY FUNDS

During 2003, the following restatement was made to account for changes in the County's fund structure. The restatement had the following effect on fund balances on the agency funds of the County as they were previously reported.

	Previously Reported December 31, 2002	Restatement	As Restated January 1, 2003
Agency			
Other Agency	\$ 709,640	\$ (128,580)	\$ 581,060
Emergency Management Agency	-	128,580	128,580

4. DEFICIT FUND BALANCES AND DEFICIT RETAINED EARNINGS/LEGAL COMPLIANCE

At December 31, 2003, the special revenue funds, Job & Family Services and Child Support Enforcement Agency had deficit fund balances of \$3,333,340 and \$936,330, respectively. And, the internal service funds, Telephone Services and Internal Audit had deficit retained earnings of \$53,584 and \$11,034, respectively. The deficit fund balances/retained earnings occurred due to the recognition of liabilities applicable to accrued payables.

Contrary to Ohio Revised Code Section 5705.41(b), the following line item in the fund below had expenditures plus encumbrances in excess of appropriations at December 31, 2003:

<u>Enterprise Zone Fund:</u>	
Economic Development - Other Expenses	\$ 17,500

5. BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences for those funds between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/Expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget) rather than as a reservation of fund balance for governmental fund types (GAAP).

Operating transfers will not equal on a non-GAAP budget basis. The special revenue funds not budgeted annually are as follows: Governmental Grants and certain Other Special Revenue Funds.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

	Net Change in Fund Balance General and Major Special Revenue				
	General	Job & Family Services	Children Services Board	Alcohol, Drug Addiction & Mental Health	Board of Mental Retardation
Budget Basis	\$ (3,428,988)	\$ (11,149,589)	\$ (5,821,330)	\$ (2,838,173)	\$ (1,624,477)
Net Adjustments for Revenue Accruals	(3,682,241)	(5,611,828)	3,886,106	1,161,945	(9,965,849)
Net Adjustments for Expenditure Accruals	10,544,144	13,428,077	5,577,576	2,943,879	10,210,038
GAAP Basis	<u>\$ 3,432,915</u>	<u>\$ (3,333,340)</u>	<u>\$ 3,642,352</u>	<u>\$ 1,267,651</u>	<u>\$ (1,380,288)</u>

6. CASH AND INVESTMENTS

Legal Requirements

Ohio Law requires the classification of monies held by the County as active or inactive monies. Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies are to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligations or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities enumerated above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;

6. CASH AND INVESTMENTS (Continued)

6. The State Treasurer's investment pool (STAROhio);
7. No-load money market mutual funds consisting, exclusively, of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio; and
10. Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Pursuant to O.R.C. 135.181, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105% of the public funds deposited. At least quarterly, the County determines the collateral has a market value adequate to cover deposits. Collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees, of the financial institutions.

At December 31, 2003, the carrying amount of the County's deposits was \$14,629,072 and the bank balance was \$26,588,998. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

1. \$2,153,629 was covered by federal depository insurance.
2. \$24,435,369 was held in a public fund collateral pool by third party trustees pursuant to Section 135.181, Ohio Revised Code. Although all statutory requirements for the deposit of money had been followed, under GASB Statement No. 3, this money is considered uninsured and uncollateralized.

Investments

As required by GASB Statement No. 3, the County's investments are categorized below to provide an indication of the level of custodial risk assumed at December 31, 2003. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent but not in the County's name. The County's policy is to purchase investments through a broker and then have the financial institution act as the County's agent. The \$2,121,096 in category 3 consists of investments in federal securities made by the bank under an overnight investment agreement. STAROhio is an investment pool created pursuant to Ohio statutes and managed by the Treasurer of the State of Ohio. STAROhio is not registered with the Securities and Exchange Commission as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2003. The deposits invested with STAROhio are not classified by risk categories because they are not evidenced by securities that exist in physical or book entry form as defined by GASB Statement No. 3. At December 31, 2003, investment balances were as followed:

	<u>Category 1</u>	<u>Category 3</u>	<u>Fair Value</u>
Federal Government Securities	\$ 5,702,865	\$ -	\$ 5,702,865
Federal Agency Securities	135,818,370	-	135,818,370
Repurchase Agreements	-	2,121,096	2,121,096
	<u>\$141,521,235</u>	<u>\$ 2,121,096</u>	\$143,642,331
Investment in StarOhio			65,000,000
Investment in Mutual Funds			65,614,166
Total Investments			<u>\$274,256,497</u>

A reconciliation of cash and investments as shown on the Financial Statements is as follows:

Cash on Hand	\$ 867,286	Equity in Pooled Cash and Investments	\$272,820,306
Carrying amount of Deposits	14,629,072	Cash and Investments -	
Fair Value of Investments	274,256,497	Segregated Accounts	16,932,549
Total	<u>\$289,752,855</u>	Total	<u>\$289,752,855</u>

Certain disbursements for accounts within various funds have been made from the "Equity in Pooled Cash and Investments" account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet as "Due To/From Other Funds." The following fund had a deficit cash balance:

<u>Fund</u>	<u>Cash Deficit</u>
Agency Fund - Emergency Management Agency	\$ 143,864

7. PROPERTY TAX REVENUES

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the County. Real property taxes, for 2002, were levied after October 1, 2002, on the assessed value as of January 1, 2002, the lien date, and were collected in 2003. Assessed values are established by State Law at 35% of appraised market value. Public utility property taxes received in 2003 attached as a lien on December 31, 2001, were levied after October 1, 2002, and were collected with real property taxes.

Public utility property taxes are assessed on tangible personal property at true value. Tangible personal property taxes, for 2003, were levied after October 1, 2002, on the value listed as of December 31, 2002, and were collected in 2003. Tangible personal property assessments are 25% of true value. The assessed value upon which the 2002 taxes were collected was \$11,782,688,968. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2003, was \$12.22 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2003 property tax receipts were based are as follows:

Real Property	\$10,396,893,480
Public Utility	329,828,700
Tangible Personal Property	<u>1,055,966,788</u>
Total Assessed Value	\$11,782,688,968

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represent delinquent taxes and outstanding real property, public utility and tangible personal property taxes, which were measurable at December 31, 2003. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2003 operations, the receivable is offset by a credit to Deferred Revenue.

8. SALES AND USE TAX

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The State Auditor then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2003. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is deferred. As of December 31, 2003, sales tax revenues amounted to approximately \$34 million.

9. RECEIVABLES

Receivables, at December 31, 2003, consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net assets and the combining balance sheet as disaggregated major components, therefore, full note disclosure is not required. Special assessments, accrued interest and intergovernmental receivables are deemed collectible in full. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$1,167,975 in current special assessments at December 31, 2003, of that amount \$875,071 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$950,973 in the Business-type activities column. The special assessments receivable in the Other Special Revenue Funds represent Engineer's ditch maintenance, a service-type assessment, which is expected to be collected in more than one year and amounted to \$249,776 at December 31, 2003.

10. FEDERAL FOOD STAMP PROGRAM

The County Department of Job and Family Services distributes, through contracting issuance centers, federal food stamps to entitled recipients within the County. The receipt and issuance of these stamps have the characteristics of a federal "grant"; however, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The County Department of Job and Family Services had on hand for distribution \$25,777 of federal food stamps at December 31, 2003.

11. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2003, was as follows:

Governmental Activities:	Beginning Balance	Additions/ Transfers	Deletions/ Transfers	Ending Balance
Nondepreciable Capital Assets:				
Land	\$ 7,492,158	\$ 649,918	\$ (217,030)	\$ 7,925,046
Construction in Progress	10,322,991	22,626,259	(10,555,374)	22,393,876
Total Nondepreciable Capital Assets	<u>17,815,149</u>	<u>23,276,177</u>	<u>(10,772,404)</u>	<u>30,318,922</u>
Depreciable Capital Assets:				
Land Improvements	1,256,042	532,350	(157,716)	1,630,676
Buildings and Building Improvements	145,123,481	11,909,257	(1,309,080)	155,723,658
Machinery and Equipment	31,846,637	5,042,655	(2,757,263)	34,132,029
Intangibles	2,767,137	109,600	-	2,876,737
Infrastructure	126,447,992	6,197,741	(113,756)	132,531,977
Total Depreciable Capital Assets	<u>307,441,289</u>	<u>23,791,603</u>	<u>(4,337,815)</u>	<u>326,895,077</u>
Accumulated Depreciation:				
Land Improvements	(793,398)	(83,819)	110,055	(767,162)
Buildings and Building Improvements	(46,763,525)	(4,115,895)	624,522	(50,254,898)
Machinery and Equipment	(18,255,735)	(4,151,586)	2,591,762	(19,815,559)
Intangibles	(2,668,369)	(81,954)	-	(2,750,323)
Infrastructure	(57,695,325)	(3,804,004)	76,482	(61,422,847)
Total Accumulated Depreciation	<u>(126,176,352)</u>	<u>(12,237,258)</u>	<u>3,402,821</u>	<u>(135,010,789)</u>
Depreciable Capital Assets, Net	<u>181,264,937</u>	<u>11,554,345</u>	<u>934,994</u>	<u>191,884,288</u>
Governmental activities Capital assets, net	<u>\$ 199,080,086</u>	<u>\$34,830,522</u>	<u>\$ 11,707,398</u>	<u>\$ 222,203,210</u>
Business-type Activities:				
Nondepreciable Capital Assets:				
Land	\$ 842,027	\$ 485	\$ (16,673)	\$ 825,839
Construction in Progress	24,634,445	2,653,797	(25,310,979)	1,977,263
Total Nondepreciable Capital Assets	<u>25,476,472</u>	<u>2,654,282</u>	<u>(25,327,652)</u>	<u>2,803,102</u>
Depreciable Capital Assets:				
Buildings and Building Improvements	41,333,984	14,939,174	-	56,273,158
Machinery and Equipment	27,700,648	8,614,234	(262,010)	36,052,872
Pump Stations	16,803,855	-	-	16,803,855
Treatment Plants	7,474,227	-	(1,585,714)	5,888,513
Sewer/Water Lines	212,355,063	6,192,237	-	218,547,300
Total Depreciable Capital Assets	<u>305,667,777</u>	<u>29,745,645</u>	<u>(1,847,724)</u>	<u>333,565,698</u>
Accumulated Depreciation:				
Buildings and Building Improvements	(22,345,865)	(1,094,732)	-	(23,440,597)
Machinery and Equipment	(22,137,162)	(1,465,913)	231,325	(23,371,750)
Pump Stations	(6,427,604)	(621,000)	-	(7,048,604)
Treatment Plants	(5,092,883)	(153,100)	1,559,070	(3,686,913)
Sewer/Water Lines	(53,950,730)	(3,026,850)	-	(56,977,580)
Total Accumulated Depreciation	<u>(109,954,244)</u>	<u>(6,361,595)</u>	<u>1,790,395</u>	<u>(114,525,444)</u>
Depreciable Capital Assets, Net	<u>195,713,533</u>	<u>23,384,050</u>	<u>(57,329)</u>	<u>219,040,254</u>
Business-type Activities Capital Assets, Net	<u>\$ 221,190,005</u>	<u>\$26,038,332</u>	<u>\$ (25,384,981)</u>	<u>\$ 221,843,356</u>

11. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>Governmental activities:</u>	
Legislative and Executive	\$ 1,411,885
Judicial	665,039
Public Safety	3,920,456
Public Works	3,888,578
Health	1,382,457
Economic Development	72,205
Human Services	896,637
Total Governmental activities depreciation expense	<u>\$12,237,257</u>
<u>Business-type activities:</u>	
Water	\$ 206,087
Sewer	6,155,508
Total Business-type activities depreciation expense	<u>\$ 6,361,595</u>

As of December 31, 2003, construction in progress for various capital projects of the County consisted of the following:

<u>Projects</u>	<u>Construction in Progress</u>	<u>Remaining Commitments</u>
<u>Governmental activities:</u>		
Jail Expansion Project	\$ 196,451	\$ 51,111
Veteran Services Building	19,415	2,380,585
Domestic Relations Court Addition	1,184,078	494,562
Juvenile Court Expansion	18,130,140	2,851,868
Ohio Building Façade Renovation	525,266	474,734
Visitation/Respite Center	142,996	2,936,500
Portage Lakes Drive Sidewalk Phase 3	501,052	219,850
Pineland Outfall	119,285	70,459
Arlington Road Improvements	1,575,193	47,642
Totals Governmental activities	<u>22,393,876</u>	<u>9,527,311</u>
<u>Business-type activities:</u>		
Munroe Falls Dam Study	411,657	1,669,394
Plant/Facility Improvements and Expansions	1,565,606	4,360,503
Total Business-type activities	<u>1,977,263</u>	<u>6,029,897</u>
Total Construction-in-progress	<u>\$ 24,371,139</u>	<u>\$ 15,557,208</u>

12. DEFINED BENEFIT PENSION PLAN

All full-time employees of the County of Summit participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans: 1) Traditional Pension Plan (TP) - a cost-sharing multiple-employer defined benefit pension plan; 2) Member-Directed Plan (MD) - a defined plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year), under MD, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings; and 3) Combined Plan (CO) - a cost-sharing multiple-employer defined benefit pension plan, under CO, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Plan. Member contributions are self-directed investments by the member, which accumulate retirement assets in a manner similar to the Member-Directed Plan. OPERS provides retirement, disability, survivors and death benefits and annual cost of living adjustments to members of the Traditional and Combined Plans. The MD does not qualify for ancillary benefits. The Ohio Revised Code, Chapter 145 assigns the authority to establish and amend benefits to the OPERS Board of Trustees. OPERS issues a stand-alone financial report, a copy of which may be obtained by mailing a written request to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for member and employer contributions. The contribution rates were consistent across all three plans (TP, MD and CO). Separate divisions for law enforcement and public safety exist only within the Traditional Plan. Member contribution rates are 8.5% for members other than law enforcement and public safety. The law enforcement classification consists of sheriffs, deputy sheriffs and township police with a contribution rate of 10.1%. Public safety division members contribute at 9%. The employer contribution rate is 13.55% of covered payroll except for the law enforcement and public safety divisions, which is 16.70%. The employer contributions from the County to OPERS for the years ended 2003, 2002 and 2001 were \$18,693,567, \$18,468,385 and \$17,529,666, respectively, equal to the required contributions for each year.

13. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

In addition to the pension benefits described in Note 12, the Ohio Public Employees Retirement System provides post-retirement health care benefits to qualifying members of both the Traditional and Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the MD do not qualify for ancillary benefits, including post-employment health care coverage. To qualify, age and service retirees must have ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The OPERS law enforcement program is separated into two divisions, law enforcement and public safety, with separate employee contribution rates and benefits. The employer contribution rate for the year 2003, for local government employer units was 13.55% of covered payroll, of which 5.00% was the portion used to fund health care for the year. For both the law enforcement and public safety divisions the employer rate for 2003 was 16.70%, of which 5.00% was used to fund health care for both divisions.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS.

An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used and asset values are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate of return for 2002 was 8.00%, which is based on the System's latest Actuarial Review performed as of December 31, 2002. An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption and annual pay increases, over the 4.00% base, were assumed to range from .50% to 6.30%. This assumes no change in the number of active employees. Health care costs were assumed to increase 4.00% annually.

OPEB are advanced-funded on an actuarially determined basis. OPEB are financed through employer contributions and investment earnings thereon. The employer contributions amounted to \$5,820,042 for county employees and \$874,576 for law enforcement and public safety division employees. \$10 billion represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2002. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$18.7 billion and \$8.7 billion, respectively. The number of active contributing participants in the Traditional and Combined Plans was 364,881.

14. DEFERRED COMPENSATION

County employees and elected officials may participate in either of two state-wide deferred compensation plans or one insurance deferred compensation plans created in accordance with Internal Revenue Code Section 457, one offered by the State of Ohio, one by the County Commissioners Association of Ohio and the last offered by Aetna Life Insurance and Annuity Company. Participation is on a voluntary payroll deduction basis and is available to all employees. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or emergency. As of December 1999, the two state-wide and one insurance deferred compensation plans were established as Trusts, as required by the amended Internal Revenue Code Section 457. This amended section requires that in order for a plan to be an eligible plan, all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

The County Commissioner's Plan Trust, the Ohio Deferred Compensation Program and the Aetna Life Insurance and Annuity Company are held for the exclusive benefit of participants and their beneficiaries. Except as otherwise provided in the Plan, it is impossible under any circumstances at any time for any part of the corpus or income of the Trust fund to be used for, or diverted to, purposes other than for the exclusive benefit of participants and their beneficiaries. And, in accordance with GASB Statement No. 32, the County has removed these Deferred Compensation Plans from the County's Agency Fund.

The Board of Mental Retardation and Developmental Disabilities and the Children Services Board employees and appointed officials may also participate in a deferred compensation plan, VALIC and Metropolitan Life, respectively, created in accordance with Internal Revenue Code Section 403(b). Participation is on a voluntary payroll deduction basis and is available to all employees. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

15. OBLIGATIONS UNDER CAPITALIZED AND OPERATING LEASES

The County has entered into agreements to lease office equipment and vehicles, which qualify for capitalization under Statement of Financial Accounting Standards No. 13, "Accounting for Leases". The County also has operating leases for building space and equipment in various offices. These lease payments are recorded as expense/expenditures for the current period. Future minimum lease payments under capital lease obligations and operating leases are as follows:

Year	Governmental Activities Capital Leases	Operating Leases
2004	\$ 505,426	\$ 704,205
2005	367,721	410,740
2006	326,746	410,823
2007	290,221	376,776
2008	263,641	336,447
2009 to 2011	<u> </u>	244,224
Total Operating Leases		<u>\$2,483,215</u>
Total Minimum Lease Payments	1,753,755	
Less: Amount Representing Interest	(170,597)	
Present Value Minimum Lease Payments	<u>\$ 1,583,158</u>	

The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Machinery and Equipment	\$ 2,429,126
Less: Accumulated Depreciation	(942,995)
Total	<u>\$ 1,486,131</u>

A summary of capital lease obligations transactions for the year ended December 31, 2002, follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Government Activities:					
General Government	\$ 584,192	\$ 1,232,000	\$ (259,429)	\$ 1,556,763	\$ 430,263
Internal Service	197,511	-	(171,115)	26,396	8,936
Total	<u>\$ 781,703</u>	<u>\$ 1,232,000</u>	<u>\$ (430,544)</u>	<u>\$ 1,583,159</u>	<u>\$ 439,199</u>

The County of Summit's total lease expenses for 2003, was approximately \$922,400.

16. COMPENSATED ABSENCES

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over with no restrictions for an employee. However, unused vacation at the time of termination of employment cannot exceed three times the annual credit. This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 9 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees current wage rates.

17. LONG TERM DEBT OBLIGATIONS

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

General Long-Term Obligations	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
Series B: Human Services Facility	3-1-91	4.80-6.95	\$ 4,305,000
Human Services Facility	3-1-92	3.25-6.625	8,092,000
Correction Facility	3-1-92	3.50-6.625	670,000
Fairgrounds Arena	9-1-94	4.00-6.40	1,490,000
Mental Health Facilities	9-1-94	4.00-6.40	2,890,000
Engineer Capital Projects	9-1-94	4.00-6.40	5,160,000
District Health Building	9-1-94	4.00-6.40	180,000
Capital Building Improvement	3-1-95	4.60-5.85	7,675,000
Human Services Facility	3-1-95	4.60-5.85	785,000
Akron Jail Pod	3-1-96	3.25-5.25	6,560,000
Computerized Mapping System	3-1-96	3.25-5.25	1,465,000
Building & Equipment	6-1-96	3.70-5.50	1,600,000
Engineer Facility	6-1-96	3.70-5.50	130,000
Embassy Parkway	12-1-96	3.70-5.50	2,335,000
Justice Facility 91A-AR	10-1-98	3.30-4.65	3,395,786
Capital Improvements 91A-AR	10-1-98	3.30-4.65	2,374,830
Building Improvements 91A-AR	10-1-98	3.30-4.65	427,248
1991 Building Improvements 91A	10-1-98	3.30-4.65	7,906,854
Human Services Facility	10-1-98	3.30-4.65	5,414,512

17. LONG TERM DEBT OBLIGATIONS (Continued)

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Power Street	10-1-98	3.30-4.65	\$ 450,271
Fairgrounds Arena	10-1-98	3.30-4.65	849,290
Mental Health Facilities	10-1-98	3.30-4.65	1,651,398
Engineer Capital Projects	10-1-98	3.30-4.65	2,937,129
District Health Building AR98	10-1-98	3.30-4.65	47,173
Ohio Building Parking Deck	5-1-02	3.00-5.75	7,090,000
Executive-800 Mhz Communications	5-1-02	3.00-5.75	7,345,000
Juvenile Court Expansion	5-1-02	3.00-5.75	14,595,000
Series 2003 Bonds	5-1-03	2.50-5.25	25,100,000
Business-Type Activities:			
Series B: Sewer Q415,911	3-1-91	4.80-6.95	505,000
Elmcrest Sewer	3-1-92	3.25-4.60	199,300
Ledge Road Sewer	3-1-92	3.25-4.60	376,400
Bedford Road Sewer	3-1-92	3.25-4.60	37,300
Building Improvement	3-1-96	3.25-5.25	170,000
Sewer Vehicle & Equipment	6-1-96	3.70-5.50	4,092,600
Water Vehicle & Equipment	6-1-96	3.70-4.90	827,400
Sewer Improvement	6-1-97	4.00-5.70	3,390,000
Water Tower Q990	10-1-98	3.30-4.65	321,823
Sewer Q923, Q801	10-1-98	3.30-4.65	793,460
Elmcrest Sewer AR98	10-1-98	3.30-4.65	108,403
Ledge Road Sewer AR98	10-1-98	3.30-4.65	229,188
Bedford Road Sewer AR98	10-1-98	3.30-4.65	22,626
Sewer Bond	11-1-99	4.20-6.25	13,075,000
Sewer Rehab Q938	11-4-99	5.50-5.85	1,871,557
Sewer Bond	6-1-00	4.80-6.25	30,330,000
Sewer Bond	5-31-01	4.00-5.50	18,000,000
Sewer Bond	5-1-02	3.00-5.75	975,000
Sewer Bond Series 2002 AR	5-1-02	3.00-5.75	30,350,000
Long-term Notes			
General Obligation Notes			
Canton Akron Business Park	11-4-99	4.65-6.60	\$ 1,753,627
Tax Anticipation Notes			
Akron Zoological Park	1-15-01	4.25-4.00	\$ 18,000,000
Long-term Loans:			
OWDA Loans			
Hudson Q135	1984	9.99	\$ 62,794
Route 18 Sewer Q523	1984	9.88	652,192
Greenwood Village Q111	1985	10.54	543,159
Highland Road Sewer Q138	1985	11.19	68,174
Medina Road Sewer Q525	1987	8.97	56,392
Reminderville Sewer System Q129	1988	8.23	454,739
Barlow Road Pump Q141	1988	7.60	866,269
Route 18 Water Q577	1984	9.88	330,037
Bathview Estates Q579	1985	10.85	354,283
Medina Road Water Q578	1987	8.97	105,857
Montrose Water Tower Q590	1989	8.23	774,482
Copley Meadows Water Q595	1990	7.65	119,607
Springfield Q901 Q911	1997	6.56	13,139,865
Plant #6 Abandonment Q134	1990	8.48	2,603,002
WWTP #5 Abandonment Q125	1990	8.26	2,397,980
Melody Village Q803	1990	8.09	591,687
Abandonment #15 Q145	1992	8.40	10,687,359
Fishcreek #25 Q402	1992	7.11	1,907,185
Country Club Village #30 Q905	1992	8.31	271,523
Copley-Medina Route 18 Q526	1992	7.51	358,711
Pump Station #2 Replacement Q321	1992	7.77	165,937
Plant #13 Q505	1992	7.66	220,483
Roseland Plant #1 Q148	1993	7.66	1,678,877
Hudson PS #21 Q512	1993	7.45	181,331
Fairlawn Force Main Q531	1993	6.85	100,616
Gilwood-Call Q432	1997	6.72	5,139,732
Gilwood-Call Q432 Supplement I	1997	6.49	500,000
Fishcreek Plant 25 Q403	1997	7.21	2,756,098
Plant 30 Abandonment Q929	1997	6.72	2,831,030
Plant 18 Abandonment Q929	1997	6.02	60,389
Plant 29 Expansion Q157	2000	5.88	600,000
OPWC Loans			
Plant #30 Abandonment I	1995	N\A	\$ 721,000
Plant #30 Abandonment II	1995	N\A	529,000
ODD Loan			
Springfield Agricultural Assessment	4-17-78	N/A	\$ 29,458

17. LONG TERM DEBT OBLIGATIONS (Continued)

General obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable property located in the County. The County has issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In government-wide financial statements and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The County's long term debt at December 31, 2003, consists of general obligation bonds, long term general obligation notes, long term tax anticipation notes, Ohio Water Development Authority (OWDA) Loans, Ohio Public Works Commission (OPWC) Loans and Ohio Department of Development (ODD) Loans.

General obligation bonds are secured by the County of Summit's ability to levy a voted or unvoted property tax within limitations of Ohio law. Self-supporting bonds are secured by an unvoted property tax levy (special assessments) with principal and interest to be paid from enterprise fund user charges, and other revenue sources. OWDA and OPWC Loans will be repaid by special assessments and/or enterprise funds user charges. The Summit County Port Authority under a contract with the County will repay the long-term general obligation notes.

During 1999, the County issued Long term General Obligation Notes. The notes are unvoted general obligations of the County. The County expects to pay principal and interest on the portion of the notes issued for infrastructure improvements, from payments by the Summit County Port Authority, under an agreement between the County and the Port Authority. These notes are not subject to redemption before their maturity date. The Long-term General Obligation Notes are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.

During 2001, the County issued Long-term Tax Anticipation Notes for zoo improvements and expansion. The voters of the County approved a .8 mill property tax levy to fund major expansion and construction at the Zoo. The tax levy is expected to generate approximately \$8.2 million annually. The Tax Anticipation Notes are issued under the authority of the general laws of the State of Ohio, Ohio Revised Code, Chapter 133.24.

The Ohio Department of Development Loans were issued to property owners in 1977 and 1978. The Loans are to defer the collection of assessments on agricultural land. The Loans are being deferred so long as the land is used for agricultural purposes. If the land is ever used for purposes other than agricultural, the loans are due and payable, the assessments are then due and collectible by the County, and the monies collected are to be remitted to the ODD within one year of collection. The ODD Loans are non-interest bearing so long as, once the assessment is due and payable, the amounts collected are paid to the ODD within one year.

The notes above have been issued once and are not subject to payment and reissue each year. Therefore, for reporting purposes the County has deemed these long-term obligations and has reported them in the financial statements as long-term debt.

The following is a summary of changes in long-term debt and other obligations, of the County, for the year ended December 31, 2003:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities:					
Long-term Payables:					
General Obligation Bonds	\$ 69,668,532	\$ 25,100,000	\$ 7,063,684	\$ 87,704,848	\$ 6,418,947
General Obligation Notes	1,731,922	440,648	48,965	2,123,605	69,874
Tax Anticipation Notes	13,460,000	-	2,480,000	10,980,000	2,580,000
Bond Premiums	1,196,507	1,531,333	97,175	2,630,665	134,525
Total Long-term Payables	<u>86,056,961</u>	<u>27,071,981</u>	<u>9,689,824</u>	<u>103,439,118</u>	<u>9,203,346</u>
Other Liabilities:					
Compensated Absences	18,904,864	11,089,771	10,401,131	19,593,504	5,659,222
Claims and Judgments	13,038,680	205,879	1,791,483	11,453,076	-
Capital Leases	781,703	1,232,000	430,544	1,583,159	439,199
Total Other Liabilities	<u>32,725,247</u>	<u>12,527,650</u>	<u>12,623,158</u>	<u>32,629,739</u>	<u>6,098,421</u>
Total Governmental Activities	<u>\$ 118,782,208</u>	<u>\$ 39,599,631</u>	<u>\$ 22,312,982</u>	<u>\$ 136,068,857</u>	<u>\$ 15,301,767</u>
Business-type Activities:					
Long-term Payables:					
General Obligation Bonds	\$ 67,883,026	\$ 484,154	\$ 2,801,317	\$ 65,565,863	\$ 2,770,644
OWDA Loans	26,485,727	-	1,787,838	24,697,889	1,374,373
OPWC Loans	812,500	-	62,500	750,000	62,500
ODD Loans	29,458	-	-	29,458	29,458
Bond Premiums	2,157,542	-	113,448	2,044,094	113,450
Less deferred on refunding	(3,741,580)	-	(196,925)	(3,544,655)	(196,925)
Total Long-term Payables	<u>93,626,673</u>	<u>484,154</u>	<u>4,568,178</u>	<u>89,542,649</u>	<u>4,153,500</u>
Other Liabilities:					
WPCLF-Temporary	217,919	831,956	34,170	1,015,705	68,443
Compensated Absences	1,029,873	592,983	638,624	984,232	273,617
Total Other Liabilities	<u>1,247,792</u>	<u>1,424,939</u>	<u>672,794</u>	<u>1,999,937</u>	<u>342,060</u>
Total Business-type Activities	<u>\$ 94,874,465</u>	<u>\$ 1,909,093</u>	<u>\$ 5,240,972</u>	<u>\$ 91,542,586</u>	<u>\$ 4,495,560</u>

17. LONG TERM DEBT OBLIGATIONS (Continued)

The following is a summary of the County's future annual debt service requirements for long-term debt:

Year	Governmental Activities					
	General Obligation Bonds		Long-term General Obligation Notes		Long-term Tax Anticipation Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2004	\$ 6,418,947	\$ 4,203,457	\$ 90,000	\$ 20,126	\$ 2,580,000	\$ 444,470
2005	6,712,974	3,920,903	135,000	36,752	2,690,000	338,690
2006	6,799,643	3,649,207	170,000	54,592	2,800,000	228,400
2007	7,099,325	3,368,407	204,999	73,244	2,910,000	116,400
2008	4,719,992	3,068,850	240,000	91,363	-	-
2009-2013	22,968,967	12,103,292	793,516	601,055	-	-
2014-2018	17,570,000	6,924,166	423,558	826,443	-	-
2019-2023	15,415,000	2,333,877	66,532	178,468	-	-
Total	<u>\$ 87,704,848</u>	<u>\$ 39,572,159</u>	<u>\$ 2,123,605</u>	<u>\$ 1,882,043</u>	<u>\$ 10,980,000</u>	<u>\$ 1,127,960</u>

Year	Business-type Activities					
	General Obligation Bonds		Ohio Water Development Authority		Ohio Public Works Commission	Ohio Department of Development
	Principal	Interest	Principal	Interest	Principal	Principal
2004	\$ 2,771,054	\$ 3,343,451	\$ 1,374,373	\$ 1,284,998	\$ 62,500	\$ 29,458
2005	2,807,026	3,194,047	1,867,105	1,599,108	62,500	-
2006	2,930,357	3,084,010	1,929,061	1,470,818	62,500	-
2007	3,075,676	2,940,011	1,769,159	1,338,991	62,500	-
2008	3,035,009	2,782,361	1,792,681	1,219,599	62,500	-
2009-2013	15,969,946	13,326,118	9,891,684	4,126,616	312,500	-
2014-2018	20,411,795	7,660,617	4,214,443	1,425,896	125,000	-
2019-2022	14,565,000	1,615,813	1,859,383	254,700	-	-
Total	<u>\$ 65,565,863</u>	<u>\$ 37,946,428</u>	<u>\$ 24,697,889</u>	<u>\$ 12,720,726</u>	<u>\$ 750,000</u>	<u>\$ 29,458</u>

Long-term liability activity for the year ended December 31, 2003, was as follows:

Governmental Activities:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
General Obligation Bonds:					
Series B: Human Services Facility	\$ 1,755,000	\$ -	\$ 1,755,000	\$ -	\$ -
Human Services Facility	385,000	-	385,000	-	-
Correction Facility	30,000	-	30,000	-	-
Fairgrounds Arena	355,000	-	65,000	290,000	65,000
Mental Health Facilities	695,000	-	125,000	570,000	130,000
Engineer Capital Projects	1,235,000	-	220,000	1,015,000	235,000
District Health Building	80,000	-	15,000	65,000	15,000
Capital Building Improvement	4,825,000	-	495,000	4,330,000	525,000
Human Services Facility	495,000	-	50,000	445,000	55,000
Akron Jail Pod	4,870,000	-	280,000	4,590,000	290,000
Computerized Mapping System	500,000	-	160,000	340,000	165,000
Building & Equipment	1,095,000	-	100,000	995,000	105,000
Engineer Facility	90,000	-	10,000	80,000	10,000
Embassy Parkway	2,100,000	-	50,000	2,050,000	50,000
Justice Facility 91A-AR	2,755,450	-	503,121	2,252,329	524,316
Capital Improvements 91A-AR	1,927,014	-	351,856	1,575,158	366,679
Building Improvements 91A-AR	346,682	-	63,301	283,381	65,968
1991 Building Improvements 91A	6,415,876	-	1,171,482	5,244,394	1,220,835
Human Services Facility	5,057,894	-	91,329	4,966,565	508,834
Power Street	420,614	-	7,595	413,019	42,315
Fairgrounds Arena	805,935	-	10,839	795,096	10,839
Mental Health Facilities	1,567,096	-	21,075	1,546,021	21,075
Engineer Capital Projects	2,790,195	-	36,484	2,753,711	36,484
District Health Building AR98	41,776	-	1,602	40,174	1,602
Ohio Building Parking Deck	7,090,000	-	230,000	6,860,000	235,000
Executive 800 Mhz Communication	7,345,000	-	365,000	6,980,000	375,000
Juvenile Court Expansion	14,595,000	-	470,000	14,125,000	485,000
Series 2003 Bonds	-	25,100,000	-	25,100,000	880,000
Total General Obligation Bonds	<u>69,668,532</u>	<u>25,100,000</u>	<u>7,063,684</u>	<u>87,704,848</u>	<u>6,418,947</u>
Long-term Notes:					
General Obligation Notes:					
CAK International Business Park	1,731,922	440,648	48,965	2,123,605	69,874
Tax Anticipation Notes:					
Akron Zoological Park	13,460,000	-	2,480,000	10,980,000	2,580,000
Total Long-term Notes	<u>15,191,922</u>	<u>440,648</u>	<u>2,528,965</u>	<u>13,103,605</u>	<u>2,649,874</u>
Total Governmental Activities	<u>\$ 84,860,454</u>	<u>\$ 25,540,648</u>	<u>\$ 9,592,649</u>	<u>\$ 100,808,453</u>	<u>\$ 9,068,821</u>

17. LONG TERM DEBT OBLIGATIONS (Continued)

Business-type Activities:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
General Obligation Bonds:					
Series B: Sewer Q415,911	\$ 220,000	\$ -	\$ 220,000	\$ -	\$ -
Elmcrest Sewer	9,100	-	9,100	-	-
Ledge Road Sewer	19,000	-	19,000	-	-
Bedford Road Sewer	1,900	-	1,900	-	-
Building Improvement	135,000	-	10,000	125,000	10,000
Sewer Vehicle & Equipment	480,859	-	169,750	311,109	135,700
Water Vehicle & Equipment	39,141	-	25,250	13,891	13,891
Sewer Improvement	2,830,000	-	130,000	2,700,000	135,000
Water Tower Q990	261,139	-	47,682	213,457	49,690
Sewer Q923, Q801	643,838	-	117,559	526,279	122,512
Elmcrest Sewer AR98	101,263	-	1,828	99,435	10,187
Ledge Road Sewer AR98	214,092	-	3,866	210,226	21,538
Bedford Road Sewer AR98	21,137	-	382	20,755	2,126
Sewer Bond	4,710,000	-	445,000	4,265,000	590,000
Sewer Rehab Q938	1,871,557	484,154	-	2,355,711	-
Sewer Bond	8,365,000	-	865,000	7,500,000	910,000
Sewer Bond	17,435,000	-	585,000	16,850,000	610,000
Sewer Bond Retirement	975,000	-	30,000	945,000	35,000
Sewer Bond Series 2002 AR	29,550,000	-	120,000	29,430,000	125,000
Total General Obligation Bonds	67,883,026	484,154	2,801,317	65,565,863	2,770,644
OWDA Loans:					
Hudson Q135	13,022	-	6,201	6,821	6,821
Route 18 Sewer Q523	94,287	-	61,887	32,400	32,400
Greenwood Village Q111	114,951	-	54,598	60,353	30,177
Highland Road Sewer Q138	18,096	-	6,709	11,387	7,460
Medina Road Sewer Q525	21,990	-	4,192	17,798	4,568
Reminderville Sewer System Q129	186,964	-	31,725	155,239	17,168
Barlow Road Pump Q141	365,155	-	62,695	302,460	33,741
Route 18 Water Q577	30,208	-	30,208	-	-
Bathview Estates Q579	76,158	-	36,121	40,037	20,018
Medina Road Water Q578	37,514	-	8,207	29,307	4,471
Montrose Water Tower Q590	474,552	-	34,927	439,625	18,154
Copley Meadows Water Q595	48,647	-	8,350	40,297	4,495
Springfield Q901 Q911	841,491	-	222,030	619,461	116,304
Plant #6 Abandonment Q134	1,753,743	-	110,272	1,643,471	119,623
WWTP #5 Abandonment Q125	1,667,811	-	92,514	1,575,297	100,155
Melody Village Q803	408,087	-	22,854	385,233	24,703
Abandonment #15 Q145	7,450,170	-	409,870	7,040,300	444,325
Fishcreek #25 Q402	1,193,789	-	80,404	1,113,385	86,121
Country Club Village #30 Q905	145,771	-	16,182	129,589	17,527
Copley-Medina Route 18 Q526	215,351	-	19,041	196,310	20,470
Pump Station #2 Replacement Q321	56,551	-	14,721	41,830	15,865
Plant #13 Q505	74,803	-	19,497	55,306	20,990
Roseland Plant #1 Q148	970,410	-	92,360	878,050	49,718
Hudson PS #21 Q512	75,815	-	14,831	60,984	7,682
Fairlawn Force Main Q531	45,047	-	7,857	37,190	4,198
Gilwood-Call Q432	4,476,449	-	129,157	4,347,292	66,678
Gilwood-Call Q432 Supplement I	401,257	-	11,843	389,414	6,108
Fishcreek Plant 25 Q403	2,205,688	-	81,963	2,123,725	42,408
Plant 30 Abandonment Q929	2,465,685	-	71,141	2,394,544	36,727
Plant 18 Abandonment Q929	36,682	-	4,018	32,664	4,260
Plant 29 Expansion Q157	519,583	-	21,463	498,120	11,038
Total OWDA Loans	26,485,727	-	1,787,838	24,697,889	1,374,373
OPWC Loans:					
Plant #30 Abandonment	468,650	-	26,450	442,200	26,450
Plant #30 Abandonment	343,850	-	36,050	307,800	36,050
Total OPWC Loans	812,500	-	62,500	750,000	62,500
ODD Loan:					
Springfield Agricultural	29,458	-	-	29,458	29,458
Total Business-type Activities	\$ 95,210,711	\$ 484,154	\$ 4,651,655	\$ 91,043,210	\$ 4,236,975

17. LONG TERM DEBT OBLIGATIONS (Continued)

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the county. The project is still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for this loan, as of December 31, 2003, is for the amounts forwarded to the County as of this date. Although these payments are made on a "temporary" amortization schedule provided by the WPCLF, these liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2003. The County also pays interest on these temporary loans. Upon completion WPCLF will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2003, the loan liability amounted to \$1,015,705, with a scheduled payment of \$68,443 due in 2004.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. This includes all the funds except Akron Zoo Project, Debt Service and Other Capital Improvements. The claims and judgments liability will be paid from the General, Job & Family Services and Child Support Enforcement Funds. They are related to court claims and audit findings, none of which is considered current or due within one year. The capital lease obligations will be paid from the General, Board of Mental Retardation, Child Support Enforcement Agency and Office Services Funds. In 2002, the County recorded a liability of \$1,686,483 for pending litigation regarding the Public Defender and their claim for PERS coverage. In 2003, the County prevailed in the case; this resulted in a reduction of the claims liability estimate in 2003.

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to \$6,000,000 plus 2.5% of the assessed valuation in excess of \$300 million. These two limitations are referred to as the "direct debt limitations" and may be amended by the Ohio General Assembly.

At December 31, 2003, the County had net indebtedness (voted and unvoted) of \$72.9 million. A direct debt margin of \$220.2 million and a unvoted debt margin of \$45.0 million.

During 1998, the County issued \$26,930,000 in General Obligation bonds to advance refund a total of \$23,895,000 of certain portions of 1991, 1992, and 1994 series bonds. The net proceeds of \$26,565,834 were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the advance refunded bonds. As a result, the advance refunded bonds are considered to be defeased, and the liability of the Governmental Fund Type bonds has been removed from the General Long Term Obligations Account Group. The principal balance outstanding on the defeased bonds was approximately \$4,650,000 at December 31, 2003.

During 2002, the County issued \$30,350,000 of general obligation refunding bonds for the Department of Environmental Service's Sewer Division to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$28,240,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the business-type activities column of the statement of net assets.

18. CONDUIT DEBT OBLIGATIONS

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2003, there were seventy-seven series of IDRB's outstanding. The County was not party to any IDRB's during 2003. The aggregate remaining principal amount payable for the seventy-two issued prior to 2002 could not be determined; however, their original issue amounts totaled \$261,441,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

In August 1999, the County entered into a Guaranty Agreement in connection with \$3.5 million of Port Facilities Revenue Bonds issued by the Summit County Port Authority. The Port Authority Bonds are backed by a letter of credit, and the Guaranty runs in favor of the bank issuing the letter of credit. The Guaranty is not a general obligation of the County and the full faith and credit of the County is not pledged to the Guaranty. The Guaranty does not count against the County's direct or indirect debt limitations. The Guaranty is not an obligation of the County and, therefore, is not reported as a liability in the accompanying financial statements.

COUNTY OF SUMMIT, OHIO
 NOTES TO FINANCIAL STATEMENTS

19. INTERNAL BALANCES

Due to/from other funds balances at December 31, 2003, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amounts
General	Nonmajor Governmental funds	\$ 368,496
	Agency funds	143,864
Job & Family Services	Alcohol, Drug Addiction & Mental Health	6,840
Board of Mental Retardation	Alcohol, Drug Addiction & Mental Health	5,117
	Children Services Board	985
	Nonmajor Governmental funds	985
Children Services Board	Nonmajor Governmental funds	36,166
Debt Service	Nonmajor Governmental funds	65,864
Nonmajor Governmental funds	General	59,635
	Motor Vehicle and Gas Tax	818,482
	Board of Mental Retardation	880,000
Sewer	General	688
Internal Service funds	General	1,014,325
	Job & Family Services	236,589
	Alcohol, Drug Addiction & Mental Health	20,108
	Board of Mental Retardation	359,588
	Children Services Board	258,135
	Nonmajor Governmental funds	368,858
	Sewer	100,353
	Water	6,870
	Internal Service funds	20,265
	Agency funds	135,693
Agency funds	General	306,909
	Job & Family Services	72,930
	Alcohol, Drug Addiction & Mental Health	6,930
	Board of Mental Retardation	108,008
	Children Services Board	64,923
	Nonmajor Governmental funds	110,988
	Sewer	29,856
	Water	1,890
	Internal Service funds	5,877
	Agency funds	45,140
Total		<u>\$ 5,661,357</u>

Interfund transfers for the year ended December 31, 2003, consisted of the following:

Transfer Out	General	Job & Family Services	Debt Service	Nonmajor Governmental	Internal Services	Total
General		\$4,489,073		\$ 791,119		\$ 5,280,192
Job & Family Services			\$ 1,218,300			1,218,300
Alcohol, Drug Addiction & Mental Health		32,680		80,684		113,364
Board of Mental Retardation		45,580		100,000		145,580
Children Services Board		54,720				54,720
Nonmajor Governmental funds	\$ 685,625		557,406		\$ 21,345	1,264,376
Water			21,852			21,852
Sewer			69,199			69,199
Total	<u>\$ 685,625</u>	<u>\$4,622,053</u>	<u>\$ 1,866,757</u>	<u>\$ 971,803</u>	<u>\$ 21,345</u>	<u>\$ 8,167,583</u>

20. JOINTLY GOVERNED ORGANIZATIONS

AKRON-CANTON REGIONAL AIRPORT

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

NORTHEAST OHIO TRADE AND ECONOMIC CONSORTIUM

The Consortium is a jointly governed organization by the counties of Columbiana, Mahoning, Portage, Trumbull, Stark and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting and designating management. The County has no financial responsibility for any of the Consortium's liabilities. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Kent, Ohio 44242.

21. WATER CONTRACTS

The Water Division operates and maintains one independent water system serving a portion of the City of Hudson. The County relies on water purchased wholesale from the City of Akron. The County administration has been committed, as a policy matter, to divesting the County of its water system.

There have been preliminary sale discussions with other municipalities in which the remaining portions of the water systems are located. The County has issued a request for proposals for the sale of the water facilities located in the City of Hudson. The County prevailed in litigation with the City of Hudson concerning the right of the County to sell the water system located in Hudson to entities other than the City of Hudson. The City of Akron has a right of first refusal upon the sale of the County water system located in Hudson. The County intends to offer that system for sale and expects, by that sale, to fully divest itself of its water systems. There is currently no timetable for the sale of that system.

22. SELF-INSURANCE

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Coverage provided is detailed in the Statistical Section, Table No. 13. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2003. At December 31, 2003, the County recorded a claims liability of \$8,284,276 in its Workers' Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers' Compensation. At December 31, 2003, \$11,323,644 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Mutual Health Services, which provides claims reviews and processing. The County maintains stop-loss coverage with a commercial insurance company for claims in excess of \$150,000 individually and \$1,000,000 annual maximum per cover person. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 2003, the amount of the workers' compensation and health insurance liability was \$9,563,420, which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2002	\$7,890,298	\$13,911,729	\$12,830,176	\$8,971,851
2003	8,971,851	13,405,176	12,813,607	9,563,420

At December 31, 2003, \$6,590,796 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$1,279,144 liability for health self-insurance.

In May of 1988, the County Board of Mental Retardation and Developmental Disabilities (Board) began offering its employees an alternative form of health insurance coverage for which the Board is self-insured. All claims related to the coverage are paid out of the Board of Mental Retardation Fund. The Board maintains stop-loss coverage with a commercial insurance company for claims in excess of \$125,000 per person. Settled claims have not materially exceeded commercial coverage in any of the last three years. The Board's health-care benefits are administered by J.P. Farley, which provides claims reviews and processing. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 2003, the amount of the health insurance liability, related to the Board, was approximately \$571,900, which is the Board's best estimate based on available information. Changes in the self-insurance claims liability account were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
2002	\$424,220	\$4,379,824	\$4,238,154	\$565,890
2003	565,890	3,801,229	3,795,219	571,900

At December 31, 2003, \$947,973 of Equity in Pooled Cash and Investments was held for the purpose of funding the Board's \$571,900 liability. The Board's self-insurance coverage is separate from the other County coverage.

23. CONTINGENCIES

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

The Office of Inspector General (OIG) in an audit of the Ohio Department of Job and Family Services Federal Food Stamp Employment Training (FSET) Program, found that \$2.2 million in grants received by the County and paid to private subcontractors under the FSET Program that did not meet federal and state program requirements. In February 2002, the OIG and County settled this claim for \$1.5 million. Approximately \$900,000 was paid to the State of Ohio Department of Job and Family Services and approximately \$600,000 has been appropriated for a Food Stamp Training Program at The University of Akron for food stamp clients in the County of Summit.

In addition to the OIG, the State of Ohio Department of Job and Family Services has completed their audit of the County Department of Job and Family Services for fiscal years 1995, 1996, 1997 and 2002. For the 1995 and 1996 audits they had issued a preliminary finding against the Food Stamp Employment Program totaling approximately \$4.1 million, of which \$2.2 million was settled as discussed above. For 1997 a preliminary finding was issued against the Job Opportunity and Basic Skills Program totaling approximately \$4.5 million. For 2002 a preliminary finding was issued for questioned costs arising from Random Moment Sampling (RMS) for approximately \$135,000. These amounts have been recorded as a liability in the Job and Family Services Special Revenue Fund.

The County also recorded an accrual of approximately \$3 million for an audit of Child Support Enforcement Agency (CSEA) performed by the Ohio Department of Job and Family Services. This audit was completed during 2001, and the County is negotiating with the State to resolve this issue.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2003.

Litigation

The County is subject to continuing civil and criminal investigations by Federal and State agencies, and their ultimate outcome, and the impact on the County, cannot be determined at this time.

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

24. SUBSEQUENT EVENT

In April 2004, the County issued \$40,330,000 of refunding bonds. The series 2004A bonds were issued to refund the following outstanding debt issues: 1.) \$28,715,000 for various purpose bonds, series 1994 - 1997 and 2002 and 2.) \$11,615,000 for sanitary sewer system improvement bonds, series 2001.

In May 2004, the County issued \$300,000 of bond anticipation notes for a sanitary sewer system improvement project at Marwell Estates.

In December 2003, County Council authorized the County Engineer to enter into a loan agreement with the State Department of Transportation pursuant to the State Infrastructure Bank Act (SIBA), in a total not to exceed \$7,900,000. In 2004, the Engineer has executed five specific project loan agreements, for a total loan amount of \$6,417,969.

25. COMPONENT UNIT

Summary of Significant Accounting Policies

Organization - The accompanying financial statements of Edwin Shaw Hospital (the Hospital) are prepared on the accrual basis. The Hospital provides short-term rehabilitation and skilled nursing services and is located in Summit County, Ohio. The Hospital is a non-profit corporation as described in section 501(C)(3) of the Internal Revenue Code and is exempt from federal income taxes on related income.

The Hospital is the public rehabilitation system for the County and was created pursuant to Ohio Revised Code Chapter 339. The Hospital is governed by a Board of Trustees, which is appointed by the County of Summit Council.

Net Patient Service Revenue - Net patient service revenue is reported at the estimated net realizable amounts due from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods, as final settlements are determined.

25. COMPONENT UNIT (Continued)

The Hospital has agreements with Medicare and Medicaid that provide for payment at amounts different from established rates. It has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment under these agreements includes prospectively-determined rates-per-discharge, discounts from established charges, and prospectively-determined per-diem rates.

The provision for bad debts represents the Hospital's estimate of patient charges that will be written off based on past collection experience and other factors concerning patient accounts receivable collectibility.

Asset Purchase Agreement & Management Services Agreement

Effective May 14, 2003, the Hospital, Akron General Medical Center (AGMC) and the County entered into an Asset Purchase Agreement (Purchase Agreement). In accordance with the Purchase Agreement, AGMC will purchase specific Hospital assets, including the licenses to 24 skilled nursing beds and the Edwin Shaw name for \$1,350,000, which will be paid directly to the County. The expected closing date of this Purchase Agreement is May 14, 2005. Certain administrative functions of the Hospital will continue for approximately nine months beyond the closing date in order to perform wind-down operations such as collections of outstanding accounts receivable and settlement of various employee and self-insured liabilities.

Concurrently, with the execution of the Purchase Agreement, AGMC and the Hospital entered into a Management Services Agreement (Services Agreement). Under the Services Agreement, AGMC will manage the operations of the Hospital and transition programs from the Hospital to AGMC through the consummation of the Purchase Agreement.

In addition, AGMC and the County entered into a Lease Agreement (the Lease) with the County to lease the Hospital's land, buildings, and fixed equipment for the period from May 2005 through May 2007 at a rate of \$1 per year, with the option for an additional two year lease period through May 2009.

At December 31, 2003, capital assets have a net book value of \$5,453,663. There are currently no plans for the disposition of the capital assets after AGMC vacates the premises. The capital assets will be transferred over to the County.

The Hospital did not early adopt GASB Statement No. 42 "Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries", which is effective for reporting periods beginning after December 15, 2004. The impact of adopting GASB Statement No. 42 will be an impairment charge in fiscal 2005 of approximately \$4,350,000 to the Statement of Revenue, Expenses and Changes in Net Assets.

Deposits and Investments

Deposits - All monies are deposited to the Hospital's banks or trust companies designated by the Board of Trustees. Funds not needed for immediate expenditure may be deposited in interest-bearing or non-interest bearing accounts or U.S. government obligations. Banks or trust companies shall furnish security for all such deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

At December 31, 2003, the financial statement carrying amount of the Hospital's deposits was \$1,035,389. The actual bank balances including accrued interest, totaled \$20,449, the difference represents outstanding checks payable and normal reconciling items. The bank balances are covered by federal depository insurance.

Investments - The Hospital's investment policies are governed by state statutes, which authorize the Hospital to invest in U.S. government obligations and bonds, State of Ohio obligations, and repurchase transactions. Investments are categorized to give an indication of the level of risk assumed by the Hospital at year-end. The categorized investments include those, which are classified as cash and cash equivalents in accordance with the provisions of GASB Statement No. 9.

At December 31, 2003, investments reported in cash and cash equivalents include:

<u>Type of Investment</u>	<u>Category</u> (3)	<u>Cost</u>	<u>Fair Value</u>
Repurchase agreement	\$ 835,000	\$ 835,000	\$ 835,000
State Treasurer Asset Reserve Fund (STAROhio)			682,160
Total investments			<u>\$ 1,517,160</u>

Investments classified in category 3 are uninsured and unregistered, with securities held by the counterparty, or its trust department or agent but not in the Hospital's name.

STAROhio is an investment pool created pursuant to Ohio statutes and managed by the Treasurer of the State of Ohio. STAROhio is not registered with the Securities and Exchange Commission as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2003. The deposits invested with STAROhio are not classified by risk categories because they are not evidenced by securities that exist in physical or book entry form as defined by GASB Statement No. 3.

25. COMPONENT UNIT (Continued)

Capital Assets

Capital asset activity for the year ended December 31, 2003 was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Nondepreciable assets:				
Land	\$ 46,134	\$ -	\$ -	\$ 46,134
Depreciable assets:				
Infrastructure				
Land improvements	1,540,162	-	-	1,540,162
Buildings and improvements	23,213,580	296,668	-	23,510,248
Equipment and vehicles	5,942,901	39,387	(30,314)	5,951,974
Total capital assets	30,742,777	336,055	(30,314)	31,048,518
Less accumulated depreciation:				
Infrastructure				
Land improvements	(1,370,442)	(74,761)	-	(1,445,203)
Buildings and improvements	(17,329,327)	(773,392)	-	(18,102,719)
Equipment and vehicles	(4,735,515)	(556,705)	28,006	(5,264,214)
Total accumulated depreciation	(23,435,284)	(1,404,858)	28,006	(24,812,136)
Capital assets, net	\$ 7,307,493	\$ (1,068,803)	\$ (2,308)	\$ 6,236,382

Debt

The Hospital financed \$615,000 from IBM to purchase computer equipment. The interest rates for the various loans range from 3.90 percent to 6.88 percent. Pursuant to the agreement, the Hospital is required to make monthly payments through March 31, 2004. The Hospital's obligation is secured by the computer equipment.

The Hospital received a loan from the County in March 2003, for \$255,501 to cover utility tunnel repair costs. This is a non-interest bearing loan that will be paid in full May 2005, with proceeds from the asset purchase agreement with AGMC, discussed earlier.

	January 1, 2003 Balance	Additions	Reductions	December 31, 2003 Balances	Amount Due/Payable Within One Year
Note payable	\$ 358,832	\$ -	\$ 339,275	\$ 19,557	\$ 19,557
Loan - County of Summit	-	255,501	-	255,501	-
Total long-term debt and lease obligations	\$ 358,832	\$255,501	\$ 339,275	\$ 275,058	\$ 19,557

Future minimum principal payments are as follows at December 31, 2003:

2004	\$ 19,557
2005	255,501
	<u>\$ 275,058</u>

Self-Insurance

The Hospital is self-insured for employment and worker's compensation, with stop loss insurance for workers' compensation. The reserve for these liabilities is included in other current liabilities on the balance sheet.

The Hospital's medical and professional liability insurance program includes first dollar, claims-made coverage of \$1 million per occurrence and \$3 million in the aggregate. The Hospital also carries an umbrella policy of \$5 million. Liability claims have been asserted against the Hospital by various claimants. These claims are in various stages of processing or are in litigation. There are known incidents and perhaps unknown incidents, which may result in assertion of additional claims. The reserve for professional liability of \$753,326 at December 31, 2003, includes estimates of the ultimate costs for claims incurred but not reported based on the estimated cost of purchasing tail coverage insurance.

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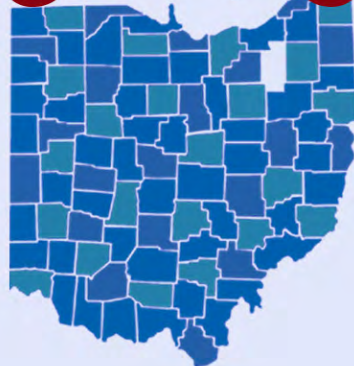
2003



Combining Financial Statements

County of Summit

O H I O



John A. Donofrio, Fiscal Officer

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COUNTY OF SUMMIT, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all special revenue funds:

Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on townships' road and bridges.

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants - To account for federal, state and local grants received from various granting agencies for the administration and operation of following; Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects. Funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program funding is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue - To account for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Title Administration - The Clerk of Courts collects fees for contract services, equipment and maintenance fees and other costs associated with processing titles.

Akron Zoo Project - The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenses at the Akron Zoo.

Capital Project Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of lands, buildings and other County owned assets.

Other Capital Improvements - To account for the activity associated with construction and/or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2003***

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Investments	\$ 15,038,664	\$ 42,665,398	\$ 57,704,062
Cash and Cash Equivalents - Segregated Accounts	1,004,662	1,900,867	2,905,529
Receivables (Net of Allowance for Uncollectibles)			
Taxes	5,278,166	-	5,278,166
Accounts	127,475	-	127,475
Special Assessments	249,776	-	249,776
Accrued Interest	273,859	12,990	286,849
Loans	3,795,466	1,711,330	5,506,796
Due From Other Funds	59,635	1,698,482	1,758,117
Due From Other Governments	8,193,259	-	8,193,259
Material and Supplies Inventory	996,674	-	996,674
Prepaid Items	42,309	-	42,309
<i>Total Assets</i>	<u>\$ 35,059,945</u>	<u>\$ 47,989,067</u>	<u>\$ 83,049,012</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ 1,262,980	\$ 2,162,524	\$ 3,425,504
Accrued Salaries and Wages Payable	991,581	13,656	1,005,237
Deferred Revenue	11,686,915	1,711,330	13,398,245
Contract Retainage Payable	-	1,900,867	1,900,867
Compensated Absences	80,566	-	80,566
Due To Other Funds	1,763,131	6,708	1,769,839
Due To Other Governments	964,980	27	965,007
Deposits Held and Due To Others	78,867	-	78,867
<i>Total Liabilities</i>	<u>16,829,020</u>	<u>5,795,112</u>	<u>22,624,132</u>
Fund Balances			
Reserved for Encumbrances	4,910,139	22,528,472	27,438,611
Reserved for Inventory	996,674	-	996,674
Reserved for Loans Receivable	3,795,466	1,711,330	5,506,796
Unreserved	8,528,646	17,954,153	26,482,799
<i>Total Fund Balances</i>	<u>18,230,925</u>	<u>42,193,955</u>	<u>60,424,880</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 35,059,945</u>	<u>\$ 47,989,067</u>	<u>\$ 83,049,012</u>

County of Summit, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property Taxes	\$ 3,514,726	\$ -	\$ 3,514,726
Other Taxes	4,125,056	-	4,125,056
Licenses and Permits	419,989	-	419,989
Charges for Services	12,086,493	-	12,086,493
Fines and Forfeitures	719,836	-	719,836
Intergovernmental	32,760,502	100,000	32,860,502
Special Assessments	208,133	-	208,133
Investment Income	21,982	209,271	231,253
Other	1,560,632	156,325	1,716,957
<i>Total Revenues</i>	<u>55,417,349</u>	<u>465,596</u>	<u>55,882,945</u>
Expenditures			
General Government:			
Legislative and Executive	8,401,382	376,305	8,777,687
Judicial	2,003,742	-	2,003,742
Public Safety	10,467,747	-	10,467,747
Public Works	15,818,398	-	15,818,398
Health	636,081	-	636,081
Economic Development	3,400,595	-	3,400,595
Human Services	11,322,140	-	11,322,140
Recreation	4,399,332	-	4,399,332
Capital Outlay	-	26,695,098	26,695,098
<i>Total Expenditures</i>	<u>56,449,417</u>	<u>27,071,403</u>	<u>83,520,820</u>
<i>(Deficiency) of Revenues Under Expenditures</i>	(1,032,068)	(26,605,807)	(27,637,875)
Other Financing Sources (Uses)			
Sale of Capital Assets	5,375	28,793	34,168
Bond Proceeds	-	25,100,000	25,100,000
Transfers In	871,803	100,000	971,803
Transfers Out	(1,243,031)	(21,345)	(1,264,376)
<i>Total Other Financing Sources (Uses)</i>	<u>(365,853)</u>	<u>25,207,448</u>	<u>24,841,595</u>
<i>Net Change in Fund Balances</i>	(1,397,921)	(1,398,359)	(2,796,280)
Fund Balances - Beginning	<u>19,628,846</u>	<u>43,592,314</u>	<u>63,221,160</u>
<i>Fund Balances - Ending</i>	<u>\$ 18,230,925</u>	<u>\$ 42,193,955</u>	<u>\$ 60,424,880</u>

County Of Summit, Ohio

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2003***

	<u>Motor Vehicle and Gas Tax</u>	<u>Real Estate Assessment</u>	<u>Delinquent Tax Assessment Collection</u>	<u>Governmental Grants</u>
Assets				
Equity in Pooled Cash and Investments	\$ 2,139,355	\$ 4,069,429	\$ 3,657,523	\$ 752,154
Cash and Cash Equivalents - Segregated Accounts	-	-	-	433,337
Receivables (Net of Allowance for Uncollectibles)				
Taxes	280,703	-	-	-
Accounts	111,174	-	-	13,781
Special Assessments	-	-	-	-
Accrued Interest	399	-	-	273,460
Loans	-	-	-	3,795,466
Due From Other Funds	-	-	-	54,400
Due From Other Governments	5,827,008	48,148	-	895,724
Material and Supplies Inventory	979,834	-	-	530
Prepaid Items	25,770	438	237	1,210
<i>Total Assets</i>	<u>\$ 9,364,243</u>	<u>\$ 4,118,015</u>	<u>\$ 3,657,760</u>	<u>\$ 6,220,062</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 465,854	\$ 299,103	\$ 21,482	\$ 257,266
Accrued Salaries and Wages Payable	297,568	120,373	45,998	131,635
Deferred Revenue	4,806,974	-	-	883,481
Compensated Absences	52,897	11,559	11,909	-
Due To Other Funds	955,017	59,894	21,246	102,455
Due To Other Governments	115,390	8,018	-	70,063
Deposits Held and Due To Others	-	-	-	71,832
<i>Total Liabilities</i>	<u>6,693,700</u>	<u>498,947</u>	<u>100,635</u>	<u>1,516,732</u>
Fund Balances				
Reserved for Encumbrances	1,544,969	623,941	249,142	2,085,519
Reserved for Inventory	979,834	-	-	530
Reserved for Loans Receivable	-	-	-	3,795,466
Unreserved	145,740	2,995,127	3,307,983	(1,178,185)
<i>Total Fund Balances</i>	<u>2,670,543</u>	<u>3,619,068</u>	<u>3,557,125</u>	<u>4,703,330</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 9,364,243</u>	<u>\$ 4,118,015</u>	<u>\$ 3,657,760</u>	<u>\$ 6,220,062</u>

Other Special Revenue	Child Support Enforcement	Title Administration	Akron Zoo Project	Total Nonmajor Special Revenue Funds
\$ 3,395,675	\$ 51,474	\$ 973,054	\$ -	\$ 15,038,664
401,734	7,035	162,556	-	1,004,662
-	-	-	4,997,463	5,278,166
2,520	-	-	-	127,475
249,776	-	-	-	249,776
-	-	-	-	273,859
-	-	-	-	3,795,466
5,235	-	-	-	59,635
19,199	948,954	-	454,226	8,193,259
2,284	14,026	-	-	996,674
9,042	5,060	552	-	42,309
<u>\$ 4,085,465</u>	<u>\$ 1,026,549</u>	<u>\$ 1,136,162</u>	<u>\$ 5,451,689</u>	<u>\$ 35,059,945</u>
\$ 208,726	\$ 9,569	\$ 980	\$ -	\$ 1,262,980
25,344	307,673	62,990	-	991,581
249,776	294,995	-	5,451,689	11,686,915
-	-	4,201	-	80,566
14,321	581,670	28,528	-	1,763,131
9,536	761,937	36	-	964,980
-	7,035	-	-	78,867
<u>507,703</u>	<u>1,962,879</u>	<u>96,735</u>	<u>5,451,689</u>	<u>16,829,020</u>
330,974	56,581	19,013	-	4,910,139
2,284	14,026	-	-	996,674
-	-	-	-	3,795,466
3,244,504	(1,006,937)	1,020,414	-	8,528,646
<u>3,577,762</u>	<u>(936,330)</u>	<u>1,039,427</u>	<u>-</u>	<u>18,230,925</u>
<u>\$ 4,085,465</u>	<u>\$ 1,026,549</u>	<u>\$ 1,136,162</u>	<u>\$ 5,451,689</u>	<u>\$ 35,059,945</u>

County of Summit, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2003

	Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Other Taxes	4,125,056	-	-	-
Licenses and Permits	-	-	-	-
Charges for Services	-	4,779,550	2,306,221	131,234
Fines and Forfeitures	170,503	-	-	243,830
Intergovernmental	10,192,840	-	-	14,190,498
Special Assessments	-	-	-	-
Investment Income	21,707	-	-	275
Other	747,773	-	561	327,718
<i>Total Revenues</i>	<u>15,257,879</u>	<u>4,779,550</u>	<u>2,306,782</u>	<u>14,893,555</u>
Expenditures				
General Government:				
Legislative and Executive	-	4,336,181	1,014,705	508,142
Judicial	-	-	709,214	419,715
Public Safety	-	-	-	10,291,677
Public Works	15,714,289	-	-	35,958
Health	-	-	-	41,710
Economic Development	-	-	-	3,365,139
Human Services	-	-	-	14,235
Recreation	-	-	-	-
<i>Total Expenditures</i>	<u>15,714,289</u>	<u>4,336,181</u>	<u>1,723,919</u>	<u>14,676,576</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(456,410)	443,369	582,863	216,979
Other Financing Sources (Uses)				
Sale of Capital Assets	4,425	-	-	-
Transfers In	200,000	-	-	671,803
Transfers Out	(541,956)	(685,625)	-	(15,450)
<i>Total Other Financing Sources (Uses)</i>	<u>(337,531)</u>	<u>(685,625)</u>	<u>-</u>	<u>656,353</u>
<i>Net Change in Fund Balances</i>	(793,941)	(242,256)	582,863	873,332
Fund Balances - Beginning	<u>3,464,484</u>	<u>3,861,324</u>	<u>2,974,262</u>	<u>3,829,998</u>
<i>Fund Balances (Deficit) - Ending</i>	<u>\$ 2,670,543</u>	<u>\$ 3,619,068</u>	<u>\$ 3,557,125</u>	<u>\$ 4,703,330</u>

Other Special Revenue	Child Support Enforcement	Title Administration	Akron Zoo Project	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 3,514,726	\$ 3,514,726
-	-	-	-	4,125,056
419,989	-	-	-	419,989
1,051,238	1,679,779	2,138,471	-	12,086,493
305,503	-	-	-	719,836
184,296	7,308,262	-	884,606	32,760,502
208,133	-	-	-	208,133
-	-	-	-	21,982
482,339	2,161	80	-	1,560,632
<u>2,651,498</u>	<u>8,990,202</u>	<u>2,138,551</u>	<u>4,399,332</u>	<u>55,417,349</u>
311,601	-	2,230,753	-	8,401,382
874,813	-	-	-	2,003,742
176,070	-	-	-	10,467,747
68,151	-	-	-	15,818,398
594,371	-	-	-	636,081
35,456	-	-	-	3,400,595
88,589	11,219,316	-	-	11,322,140
-	-	-	4,399,332	4,399,332
<u>2,149,051</u>	<u>11,219,316</u>	<u>2,230,753</u>	<u>4,399,332</u>	<u>56,449,417</u>
502,447	(2,229,114)	(92,202)	-	(1,032,068)
950	-	-	-	5,375
-	-	-	-	871,803
-	-	-	-	(1,243,031)
<u>950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(365,853)</u>
503,397	(2,229,114)	(92,202)	-	(1,397,921)
<u>3,074,365</u>	<u>1,292,784</u>	<u>1,131,629</u>	<u>-</u>	<u>19,628,846</u>
<u>\$ 3,577,762</u>	<u>\$ (936,330)</u>	<u>\$ 1,039,427</u>	<u>\$ -</u>	<u>\$ 18,230,925</u>

County of Summit, Ohio

***Combined Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2003***

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Investments	\$ 15,949,563	\$ 26,715,835	\$ 42,665,398
Cash and Cash Equivalents - Segregated Accounts	-	1,900,867	1,900,867
Receivables (Net of Allowance for Uncollectibles)			
Accrued Interest	-	12,990	12,990
Loans	1,711,330	-	1,711,330
Due From Other Funds	1,698,482	-	1,698,482
<i>Total Assets</i>	<u>\$ 19,359,375</u>	<u>\$ 28,629,692</u>	<u>\$ 47,989,067</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ 294,578	\$ 1,867,946	\$ 2,162,524
Accrued Salaries and Wages Payable	13,656	-	13,656
Deferred Revenue	1,711,330	-	1,711,330
Contract Retainage Payable	-	1,900,867	1,900,867
Due To Other Funds	6,708	-	6,708
Due To Other Governments	27	-	27
<i>Total Liabilities</i>	<u>2,026,299</u>	<u>3,768,813</u>	<u>5,795,112</u>
Fund Balances			
Reserved for Encumbrances	2,142,039	20,386,433	22,528,472
Reserved for Loans Receivable	1,711,330	-	1,711,330
Unreserved	13,479,707	4,474,446	17,954,153
<i>Total Fund Balances</i>	<u>17,333,076</u>	<u>24,860,879</u>	<u>42,193,955</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 19,359,375</u>	<u>\$ 28,629,692</u>	<u>\$ 47,989,067</u>

County of Summit, Ohio

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003*

	General Capital Improvements	Other Capital Improvements	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$ 100,000	\$ -	\$ 100,000
Investment Income	-	209,271	209,271
Other	-	156,325	156,325
<i>Total Revenues</i>	<u>100,000</u>	<u>365,596</u>	<u>465,596</u>
Expenditures			
General Government:			
Legislative and Executive	376,305	-	376,305
Capital Outlay	8,392,786	18,302,312	26,695,098
<i>Total Expenditures</i>	<u>8,769,091</u>	<u>18,302,312</u>	<u>27,071,403</u>
<i>Deficiency of Revenues (Under) Expenditures</i>	<u>(8,669,091)</u>	<u>(17,936,716)</u>	<u>(26,605,807)</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	28,793	-	28,793
Bond Proceeds	-	25,100,000	25,100,000
Transfers In	-	100,000	100,000
Transfers Out	(21,345)	-	(21,345)
<i>Total Other Financing Sources (Uses)</i>	<u>7,448</u>	<u>25,200,000</u>	<u>25,207,448</u>
<i>Net Change in Fund Balances</i>	<u>(8,661,643)</u>	<u>7,263,284</u>	<u>(1,398,359)</u>
Fund Balances - Beginning	<u>25,994,719</u>	<u>17,597,595</u>	<u>43,592,314</u>
<i>Fund Balances - Ending</i>	<u>\$ 17,333,076</u>	<u>\$ 24,860,879</u>	<u>\$ 42,193,955</u>

COUNTY OF SUMMIT, OHIO

Combining Statements - Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Workers' Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

Internal Audit - This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

County of Summit, Ohio

Combining Statement of Net Assets

Internal Service Funds

December 31, 2003

	Office Services	Medical Self- Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Assets						
<i>Current Assets:</i>						
Equity in Pooled Cash and Cash Equivalents	\$ -	\$ 6,590,796	\$ 11,323,644	\$ -	\$ -	\$ 17,914,440
Receivables (Net of Allowance for Uncollectibles)						
Accounts	238	29,787	-	-	-	30,025
Accrued Interest	-	3,231	-	-	-	3,231
Due From Other Funds	111,493	-	2,311,608	97,683	-	2,520,784
Material and Supplies Inventory	124,053	-	-	-	-	124,053
Prepaid Items	709	-	-	-	-	709
<i>Total Current Assets</i>	<u>236,493</u>	<u>6,623,814</u>	<u>13,635,252</u>	<u>97,683</u>	<u>-</u>	<u>20,593,242</u>
<i>Noncurrent Assets:</i>						
<i>Capital Assets:</i>						
Depreciable Capital Assets, Net	52,900	-	-	18,677	-	71,577
<i>Total Assets</i>	<u>289,393</u>	<u>6,623,814</u>	<u>13,635,252</u>	<u>116,360</u>	<u>-</u>	<u>20,664,819</u>
Liabilities						
<i>Current Liabilities:</i>						
Accounts Payable	6,704	178,544	3,828	109,334	-	298,410
Accrued Salaries and Wages Payable	14,952	12,161	6,110	9,245	2,952	45,420
Compensated Absences	17,091	11,369	5,786	13,096	-	47,342
Due To Other Funds	7,970	4,832	1,001	4,257	8,082	26,142
Due To Other Governments	34	-	1,545,460	-	-	1,545,494
Insurance Claims Payable	-	1,279,144	8,284,276	-	-	9,563,420
Capital Leases Payable	8,936	-	-	-	-	8,936
<i>Total Current Liabilities</i>	<u>55,687</u>	<u>1,486,050</u>	<u>9,846,461</u>	<u>135,932</u>	<u>11,034</u>	<u>11,535,164</u>
<i>Long-term Liabilities:</i>						
Compensated Absences	44,389	29,527	15,026	34,012	-	122,954
Capital Leases Payable	17,460	-	-	-	-	17,460
<i>Total Long-term Liabilities</i>	<u>61,849</u>	<u>29,527</u>	<u>15,026</u>	<u>34,012</u>	<u>-</u>	<u>140,414</u>
<i>Total Liabilities</i>	<u>117,536</u>	<u>1,515,577</u>	<u>9,861,487</u>	<u>169,944</u>	<u>11,034</u>	<u>11,675,578</u>
Net Assets						
Unrestricted	171,857	5,108,237	3,773,765	(53,584)	(11,034)	8,989,241
<i>Total Net Assets</i>	<u>\$ 171,857</u>	<u>\$ 5,108,237</u>	<u>\$ 3,773,765</u>	<u>\$ (53,584)</u>	<u>\$ (11,034)</u>	<u>\$ 8,989,241</u>

County of Summit, Ohio

**Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2003**

	Office Services	Medical Self- Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Operating Revenues						
Charges for Services	\$ 1,313,987	\$ 23,965,031	\$ 2,305,616	\$ 1,200,682	\$ -	\$ 28,785,316
Other	327,468	132,730	1,000	1,272	-	462,470
<i>Total Operating Revenues</i>	<u>1,641,455</u>	<u>24,097,761</u>	<u>2,306,616</u>	<u>1,201,954</u>	<u>-</u>	<u>29,247,786</u>
Operating Expenses						
Personal Services	495,057	233,696	222,467	257,397	8,590	1,217,207
Contractual Services	50,762	11,284,631	96,899	1,926	-	11,434,218
Material and Supplies	893,249	192,809	16,824	119,288	2,444	1,224,614
Insurance Claims Expense	-	11,002,898	3,329,229	-	-	14,332,127
Depreciation	17,936	-	-	16,323	-	34,259
Other	54,204	4,837	11,205	784,408	-	854,654
<i>Total Operating Expenses</i>	<u>1,511,208</u>	<u>22,718,871</u>	<u>3,676,624</u>	<u>1,179,342</u>	<u>11,034</u>	<u>29,097,079</u>
<i>Operating Income (Loss)</i>	<u>130,247</u>	<u>1,378,890</u>	<u>(1,370,008)</u>	<u>22,612</u>	<u>(11,034)</u>	<u>150,707</u>
Non-Operating Revenues (Expenses)						
Intergovernmental Revenue	-	-	138,619	-	-	138,619
Investment Income	-	49,221	-	-	-	49,221
Interest and Fiscal Charges	(9,028)	-	-	-	-	(9,028)
Gain on Sale of Capital Assets	9,167	-	-	-	-	9,167
<i>Total Non-Operating Revenues (Expenses)</i>	<u>139</u>	<u>49,221</u>	<u>138,619</u>	<u>-</u>	<u>-</u>	<u>187,979</u>
<i>Income (Loss) before Transfers</i>	<u>130,386</u>	<u>1,428,111</u>	<u>(1,231,389)</u>	<u>22,612</u>	<u>(11,034)</u>	<u>338,686</u>
Transfers In	21,345	-	-	-	-	21,345
<i>Change in Net Assets</i>	<u>151,731</u>	<u>1,428,111</u>	<u>(1,231,389)</u>	<u>22,612</u>	<u>(11,034)</u>	<u>360,031</u>
Net Assets (Deficit) - Beginning	20,126	3,680,126	5,005,154	(76,196)	-	8,629,210
<i>Net Assets (Deficit) - Ending</i>	<u>\$ 171,857</u>	<u>\$ 5,108,237</u>	<u>\$ 3,773,765</u>	<u>\$ (53,584)</u>	<u>\$ (11,034)</u>	<u>\$ 8,989,241</u>

County of Summit, Ohio

**Combining Statement of Cash Flow
Internal Service Funds
For the Year Ended December 31, 2003**

	Office Services	Medical Self- Insurance	Workers' Compensation	Telephone Services	Internal Audit	Total
Cash Flows from Operating Activities						
Cash Receipts from Customers	\$ 1,306,021	\$ 23,965,590	\$ 1,461,462	\$ 1,187,040	\$ -	\$ 27,920,113
Cash Receipts - Other	327,230	103,201	1,000	1,272	-	432,703
Cash Payments for Goods and Services	(1,061,730)	(11,375,326)	(120,873)	(934,837)	-	(13,492,766)
Cash Payments for Insurance Claims	-	(11,477,669)	(1,474,897)	-	-	(12,952,566)
Cash Payments to Employees	(492,876)	(216,010)	(222,168)	(253,475)	-	(1,184,529)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>78,645</u>	<u>999,786</u>	<u>(355,476)</u>	<u>-</u>	<u>-</u>	<u>722,955</u>
Cash Flows from Non-Capital Financing Activities						
Cash Receipts - Donated	-	-	138,619	-	-	138,619
Transfers In	21,345	-	-	-	-	21,345
<i>Net Cash Provided by Non-Capital Financing Activities</i>	<u>21,345</u>	<u>-</u>	<u>138,619</u>	<u>-</u>	<u>-</u>	<u>159,964</u>
Cash Flows from Capital and Related Financing Activities						
Cash Payments for Capital Acquisitions	(21,345)	-	-	-	-	(21,345)
Cash Payments for Debt Retirement	(69,617)	-	-	-	-	(69,617)
Cash Payments for Interest Expense	(9,028)	-	-	-	-	(9,028)
<i>Net Cash (Used in) Capital and Related Financing Activities</i>	<u>(99,990)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(99,990)</u>
Cash Flows from Investing Activities						
Interest on Investments	-	45,990	-	-	-	45,990
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>-</u>	<u>1,045,776</u>	<u>(216,857)</u>	<u>-</u>	<u>-</u>	<u>828,919</u>
Cash and Cash Equivalents - Beginning	-	5,545,020	11,540,501	-	-	17,085,521
<i>Cash and Cash Equivalents - Ending</i>	<u>\$ -</u>	<u>\$ 6,590,796</u>	<u>\$ 11,323,644</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,914,440</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities						
Operating Income (Loss)	\$ 130,247	\$ 1,378,890	\$ (1,370,008)	\$ 22,612	\$ (11,034)	\$ 150,707
Adjustments:						
Depreciation	17,936	-	-	16,323	-	34,259
(Increase) Decrease in Assets:						
Accounts Receivable	300	(28,970)	-	-	-	(28,670)
Inventory	(32,516)	-	-	-	-	(32,516)
Other Operating Assets	(6,316)	-	(848,138)	(13,642)	-	(868,096)
Increase (Decrease) in Liabilities:						
Accounts Payable	(33,263)	107,521	3,828	(29,126)	-	48,960
Accrued Salaries and Wages Payable	(3,270)	1,977	380	650	2,952	2,689
Compensated Absences	3,380	14,273	(81)	2,114	-	19,686
Due To Other Funds	2,266	866	227	1,146	8,082	12,587
Due To Other Governments	(119)	-	791,976	(77)	-	791,780
Insurance Claims Payable	-	(474,771)	1,066,340	-	-	591,569
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ 78,645</u>	<u>\$ 999,786</u>	<u>\$ (355,476)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 722,955</u>

COUNTY OF SUMMIT, OHIO

Combining Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

AGENCY FUNDS

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Payroll Holding - To account for monies deposited to this fund for monies withheld from employee's payroll warrants for payroll taxes, Ohio Public Employees Retirement System, United States Savings Bonds and other deductions.

Custodial Checking - To account for the following activities:

1. Clerk of Courts Legal and Title receipts.
2. Probate court related receipts.
3. Juvenile court related receipts.
4. Sheriff civil receipts

Metro Parks - To account for all monies held for Metro Parks as custodian.

District Health - To account for all monies held for District Health as custodian.

Children Services - Family Stability - To account for monies received by Children Services, to be paid to third party's per the Ohio Revised Code.

Summit County Port Authority - To account for all monies held for Summit County Port Authority as custodian.

Emergency Management Agency - To account for all monies held for Emergency Management Agency as custodian.

Other Agency - To account for monies held in an agency capacity from various sources by the county as custodian. These funds are as follows: AMATS, Public Defender, Tax Certificate Redemption, Ohio Elections Commission, Special Emergency Planning, Soil and Water Conservation and Emergency Management Agency.

County of Summit, Ohio

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
December 31, 2003**

	Balance			Balance
	January 1, 2003	Additions	Deductions	December 31, 2003
<u>Undivided/Subdivision Holding</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 34,524,925	\$ 731,922,724	\$ 733,203,784	\$ 33,243,865
Cash and Cash Equivalents - Segregated Accounts	-	32,972	-	32,972
Receivables (Net of Allowance for Uncollectibles)				
Taxes	496,692,625	492,566,715	496,692,625	492,566,715
Due From Other Governments	34,461,465	34,566,190	34,461,465	34,566,190
<i>Total Assets</i>	<u>\$ 565,679,015</u>	<u>\$ 1,259,088,601</u>	<u>\$ 1,264,357,874</u>	<u>\$ 560,409,742</u>
Liabilities				
Due To Other Funds	\$ 22	\$ 31	\$ 22	\$ 31
Due To Other Governments	496,637,965	492,558,232	496,637,965	492,558,232
Unapportioned Monies	69,041,028	1,030,185,710	1,031,375,259	67,851,479
<i>Total Liabilities</i>	<u>\$ 565,679,015</u>	<u>\$ 1,522,743,973</u>	<u>\$ 1,528,013,246</u>	<u>\$ 560,409,742</u>
<u>Payroll Holding</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 4,652,892	\$ 19,415,376	\$ 23,088,922	\$ 979,346
Due From Other Funds	724,242	753,451	724,242	753,451
<i>Total Assets</i>	<u>\$ 5,377,134</u>	<u>\$ 20,168,827</u>	<u>\$ 23,813,164</u>	<u>\$ 1,732,797</u>
Liabilities				
Unapportioned Monies	\$ 5,377,134	\$ 753,451	\$ 4,397,788	\$ 1,732,797
<i>Total Liabilities</i>	<u>\$ 5,377,134</u>	<u>\$ 753,451</u>	<u>\$ 4,397,788</u>	<u>\$ 1,732,797</u>
<u>Custodial Checking</u>				
Assets				
Cash and Cash Equivalents - Segregated Accounts	\$ 10,106,175	\$ 11,409,029	\$ 10,106,175	\$ 11,409,029
Liabilities				
Unapportioned Monies	\$ 10,106,175	\$ 11,409,029	\$ 10,106,175	\$ 11,409,029
<u>Metro Parks</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 3,711,534	\$ 9,407,875	\$ 11,181,506	\$ 1,937,903
Receivables (Net of Allowance for Uncollectibles)				
Taxes	8,100,035	8,428,828	8,100,035	8,428,828
Accounts	104,558	-	104,558	-
Due From Other Governments	448,774	461,856	448,774	461,856
<i>Total Assets</i>	<u>\$ 12,364,901</u>	<u>\$ 18,298,559</u>	<u>\$ 19,834,873</u>	<u>\$ 10,828,587</u>
Liabilities				
Due To Other Funds	\$ 231	\$ 20,277	\$ 231	\$ 20,277
Unapportioned Monies	12,364,670	8,890,915	10,447,275	10,808,310
<i>Total Liabilities</i>	<u>\$ 12,364,901</u>	<u>\$ 8,911,192</u>	<u>\$ 10,447,506</u>	<u>\$ 10,828,587</u>
<u>District Health</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 1,023,730	\$ 7,471,399	\$ 7,628,256	\$ 866,873
Due From Other Funds	80,035	-	80,035	-
<i>Total Assets</i>	<u>\$ 1,103,765</u>	<u>\$ 7,471,399</u>	<u>\$ 7,708,291</u>	<u>\$ 866,873</u>
Liabilities				
Matured Interest Payable	\$ -	\$ 269	\$ -	\$ 269
Due To Other Funds	38,249	81,981	38,249	81,981
Unapportioned Monies	1,065,516	38,249	319,142	784,623
<i>Total Liabilities</i>	<u>\$ 1,103,765</u>	<u>\$ 120,499</u>	<u>\$ 357,391</u>	<u>\$ 866,873</u>

(continued)

County of Summit, Ohio

**Combining Statement of Changes in Assets and Liabilities
Agency Funds (Continued)
December 31, 2003**

	Balance			Balance
	January 1, 2003	Additions	Deductions	December 31, 2003
<u>Children Services - Family Stability</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 69,581	\$ 3,798,060	\$ 3,806,440	\$ 61,201
Due From Other Funds	-	-	-	-
<i>Total Assets</i>	<u>\$ 69,581</u>	<u>\$ 3,798,060</u>	<u>\$ 3,806,440</u>	<u>\$ 61,201</u>
Liabilities				
Due To Other Funds	\$ 2,264	\$ 4,456	\$ 2,264	\$ 4,456
Unapportioned Monies	67,317	2,264	12,836	56,745
<i>Total Liabilities</i>	<u>\$ 69,581</u>	<u>\$ 6,720</u>	<u>\$ 15,100</u>	<u>\$ 61,201</u>
<u>Summit County Port Authority</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 772,290	\$ 4,233,222	\$ 2,106,859	\$ 2,898,653
Receivables (Net of Allowance for Uncollectibles)				
Accounts	-	7,693	-	7,693
<i>Total Assets</i>	<u>\$ 772,290</u>	<u>\$ 4,240,915</u>	<u>\$ 2,106,859</u>	<u>\$ 2,906,346</u>
Liabilities				
Accounts Payable	\$ 3,673	\$ -	\$ 3,673	\$ -
Due To Other Funds	2,959	4,553	2,959	4,553
Unapportioned Monies	765,658	2,140,688	4,553	2,901,793
<i>Total Liabilities</i>	<u>\$ 772,290</u>	<u>\$ 2,145,241</u>	<u>\$ 11,185</u>	<u>\$ 2,906,346</u>
<u>Emergency Management Agency</u>				
Assets				
Cash and Cash Equivalents - Segregated Accounts	\$ 128,580	\$ 579,760	\$ 708,340	\$ -
Liabilities				
Due To Other Funds	\$ -	\$ 212,474	\$ -	\$ 212,474
Unapportioned Monies	128,580	-	341,054	(212,474)
<i>Total Liabilities</i>	<u>\$ 128,580</u>	<u>\$ 212,474</u>	<u>\$ 341,054</u>	<u>\$ -</u>
<u>Other Agency</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 581,060	\$ 9,995,510	\$ 10,023,079	\$ 553,491
Receivables (Net of Allowance for Uncollectibles)				
Accounts	1,462	-	1,462	-
Due From Other Governments	258,182	260,045	258,182	260,045
<i>Total Assets</i>	<u>\$ 840,704</u>	<u>\$ 10,255,555</u>	<u>\$ 10,282,723</u>	<u>\$ 813,536</u>
Liabilities				
Accounts Payable	\$ 41,994	\$ 11,427	\$ 41,994	\$ 11,427
Due To Other Funds	42,966	925	42,966	925
Due To Other Governments	186,310	-	186,310	-
Unapportioned Monies	569,434	531,315	299,565	801,184
<i>Total Liabilities</i>	<u>\$ 840,704</u>	<u>\$ 543,667</u>	<u>\$ 570,835</u>	<u>\$ 813,536</u>
<u>Total Agency Funds</u>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 45,336,012	\$ 786,244,166	\$ 791,038,846	\$ 40,541,332
Cash and Cash Equivalents - Segregated Accounts	10,106,175	11,442,001	10,106,175	11,442,001
Receivables (Net of Allowance for Uncollectibles)				
Taxes	504,792,660	500,995,543	504,792,660	500,995,543
Accounts	106,020	7,693	106,020	7,693
Due From Other Funds	804,277	753,451	804,277	753,451
Due From Other Governments	35,168,421	35,288,091	35,168,421	35,288,091
<i>Total Assets</i>	<u>\$ 596,313,565</u>	<u>\$ 1,334,730,945</u>	<u>\$ 1,342,016,399</u>	<u>\$ 589,028,111</u>
Liabilities				
Accounts Payable	\$ 45,667	\$ 11,427	\$ 45,667	\$ 11,427
Matured Interest Payable	-	269	-	269
Due To Other Funds	86,691	324,697	86,691	112,223
Due To Other Governments	496,824,275	492,558,232	496,824,275	492,558,232
Unapportioned Monies	99,356,932	1,053,951,621	1,057,303,647	96,345,960
<i>Total Liabilities</i>	<u>\$ 596,313,565</u>	<u>\$ 1,546,846,246</u>	<u>\$ 1,554,260,280</u>	<u>\$ 589,028,111</u>

**Capital Assets Used in the Operation of
Governmental Funds**

County of Summit, Ohio

*Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity¹
December 31, 2003*

Function and Activity	Land	Land Improvements	Buildings and Building Improvements	Machinery and Equipment	Intangibles	Infrastructure	Total
General Government							
Legislative and Executive							
County Council	\$ -	\$ -	\$ -	\$ 40,378	\$ -	\$ -	\$ 40,378
Executive	641,648	-	27,281,332	448,249	-	-	28,371,229
Fiscal Office	-	-	-	1,587,765	2,619,136	-	4,206,901
Clerk - Title	836,860	130,370	2,846,263	329,237	-	-	4,142,730
Board of Elections	163,014	-	2,309,825	220,582	-	-	2,693,421
Judicial							
Court of Appeals	66,065	71,740	9,147,840	28,961	-	-	9,314,606
Common Pleas Court	-	-	-	482,949	-	-	482,949
Probate Court	-	-	-	211,286	-	-	211,286
Domestic Court	-	-	-	37,472	-	-	37,472
Juvenile Court	26,483	7,500	239,660	119,912	-	-	393,555
Clerk - Legal	-	-	-	523,435	71,945	-	595,380
Prosecutor	-	-	4,988,792	334,035	-	-	5,322,827
Total general government	1,734,070	209,610	46,813,712	4,364,261	2,691,081	-	55,812,734
Public Safety							
Sheriff	1,285,456	159,539	51,152,801	14,430,283	-	-	67,028,079
Building Regulation	-	-	-	222,537	35,000	-	257,537
Medical Examiner	79,143	-	2,582,443	311,403	-	-	2,972,989
Hazardous Materials	-	-	-	307,155	-	-	307,155
Common Pleas - Adult Probation	-	-	-	223,223	-	-	223,223
Psycho Diagnostic	-	-	-	37,874	-	-	37,874
Juvenile Court - Probation	26,483	7,500	239,660	71,903	-	-	345,546
Emergency Management	-	-	-	111,452	-	-	111,452
Total public safety	1,391,082	167,039	53,974,904	15,715,830	35,000	-	71,283,855
Public Works							
Engineer	151,688	13,752	1,126,368	4,252,349	-	132,531,977	138,076,134
Total public works	151,688	13,752	1,126,368	4,252,349	-	132,531,977	138,076,134
Health							
Animal Control	7,484	-	27,367	119,280	-	-	154,131
Mental Retardation	210,779	1,117,131	19,314,811	7,042,766	8,990	-	27,694,477
ADAMH Board	418,662	123,143	5,278,156	114,056	94,998	-	6,029,015
District Health	108,850	-	3,394,982	-	-	-	3,503,832
Total Health	745,775	1,240,274	28,015,316	7,276,102	103,988	-	37,381,455
Economic Development							
Department of Development	1,425,435	-	1,871,293	138,974	15,500	-	3,451,202
Total Economic Development	1,425,435	-	1,871,293	138,974	15,500	-	3,451,202
Human Services							
Job & Family Services	1,183,273	-	9,980,407	664,379	-	-	11,828,059
Veteran Services	5,191	-	19,201	123,456	7,068	-	154,916
Children Services	1,288,532	-	13,922,456	896,699	-	-	16,107,687
Child Support Enforcement	-	-	-	494,265	24,100	-	518,365
Total Human Services	2,476,996	-	23,922,064	2,178,799	31,168	-	28,609,027
Construction							
Construction in progress	-	-	20,198,347	-	-	2,195,529	22,393,876
Total construction	-	-	20,198,347	-	-	2,195,529	22,393,876
Total capital assets	\$ 7,925,046	\$ 1,630,675	\$ 175,922,004	\$ 33,926,315	\$ 2,876,737	\$ 134,727,506	\$ 357,008,283

¹ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets. The internal services capital assets amounted to \$205,716.

County of Summit, Ohio

*Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity¹
For The Fiscal Year Ended December 31, 2003*

Function and Activity	Balance			Balance
	January 1, 2003	Additions	Deletions	
General Government				
<u>Legislative and Executive</u>				
County Council	\$ 40,378	\$ -	\$ -	\$ 40,378
Executive	18,937,355	9,465,752	31,878	28,371,229
Fiscal Office	4,133,807	113,026	39,932	4,206,901
Clerk - Title	1,539,387	2,603,343	-	4,142,730
Board of Elections	2,692,383	15,653	14,615	2,693,421
<u>Judicial</u>				
Court of Appeals	9,317,431	-	2,825	9,314,606
Common Pleas Court	439,275	43,674	-	482,949
Probate Court	211,286	-	-	211,286
Domestic Court	30,650	6,822	-	37,472
Juvenile Court	466,584	14,842	87,871	393,555
Clerk - Legal	371,769	254,299	30,688	595,380
Prosecutor	5,335,387	25,878	38,438	5,322,827
Total general government	43,515,692	12,543,289	246,247	55,812,734
Public Safety				
Sheriff	65,645,812	1,388,333	6,066	67,028,079
Building Regulation	259,822	32,890	35,175	257,537
Medical Examiner	2,972,989	-	-	2,972,989
Hazardous Materials	307,155	-	-	307,155
Common Pleas - Adult Probation	233,160	14,994	24,931	223,223
Psycho Diagnostic	37,874	-	-	37,874
Juvenile Court - Probation	331,474	15,990	1,918	345,546
Emergency Management	72,107	39,345	-	111,452
Total public safety	69,860,393	1,491,552	68,090	71,283,855
Public Works				
Engineer	131,852,889	6,499,884	276,638	138,076,135
Total public works	131,852,889	6,499,884	276,638	138,076,135
Health				
Animal Control	141,676	38,933	26,478	154,131
Mental Retardation	27,550,247	3,416,855	3,272,625	27,694,477
ADAMH Board	5,955,878	78,076	4,939	6,029,015
District Health	3,503,832	-	-	3,503,832
Total Health	37,151,633	3,533,864	3,304,042	37,381,455
Economic Development				
Department of Development	3,389,164	151,597	89,559	3,451,202
Total Economic Development	3,389,164	151,597	89,559	3,451,202
Human Services				
Job & Family Services	11,897,263	47,549	116,753	11,828,059
Veteran Services	142,554	14,113	1,751	154,916
Children Services	16,085,626	39,639	17,578	16,107,687
Child Support Enforcement	468,779	98,686	49,100	518,365
Total Human Services	28,594,222	199,987	185,182	28,609,027
Construction				
Construction in progress	10,322,991	22,626,259	10,555,375	22,393,875
Total construction	10,322,991	22,626,259	10,555,375	22,393,875
Total capital assets	\$ 324,686,984	\$ 47,046,432	\$ 14,725,133	\$ 357,008,283

¹ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal Service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets. The internal services capital assets amounted to \$205,716.

County of Summit, Ohio

*Capital Assets Used in the Operation of Governmental Funds
Schedule by Source¹
December 31, 2003*

Capital Assets:

Land	\$	7,925,046
Land Improvements		1,630,675
Buildings and Building Improvements		155,723,657
Machinery and Equipment		33,926,315
Intangibles		2,876,737
Infrastructure		132,531,977
Construction in Progress		<u>22,393,876</u>
Total Capital Assets	\$	<u><u>357,008,283</u></u>

Investments in Capital Assets From:

General Obligation Bonds/Notes	\$	88,100,348
General Fund Revenues		69,589,690
Special Revenue Fund Revenues		186,694,044
Federal or State Grants		12,587,661
Donations		<u>36,540</u>
Total Investment in Capital Assets	\$	<u><u>357,008,283</u></u>

¹ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets. The internal services capital assets amounted to \$205,716.

**Individual Fund Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual**

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes				
Property	\$ 18,996,341	\$ 19,010,000	\$ 19,532,603	\$ 522,603
Sales and Use	32,000,000	32,000,000	33,282,530	1,282,530
Other	7,910,292	7,000,000	8,445,824	1,445,824
Licenses and Permits	48,505	44,000	51,288	7,288
Charges for Services	22,901,117	21,861,477	23,664,010	1,802,533
Fines and Forfeitures	630,560	590,000	671,841	81,841
Intergovernmental	14,576,725	14,527,196	14,773,067	245,871
Investment Income	5,589,220	9,760,000	5,858,074	(3,901,926)
Other	4,296,699	3,930,500	4,985,069	1,054,569
<i>Total Revenues</i>	<u>106,949,459</u>	<u>108,723,173</u>	<u>111,264,306</u>	<u>2,541,133</u>
Expenditures				
General Government - Legislative and Executive				
Council				
Personal Services	632,440	617,440	524,237	93,203
Professional Services	18,800	22,158	18,670	3,488
Internal Charge Back	15,000	15,000	13,922	1,078
Supplies	7,000	9,907	9,402	505
Travel and Expenses	20,000	25,830	22,124	3,706
Contract Services	39,800	53,207	42,547	10,660
Utilities	2,600	2,600	-	2,600
Advertising and Printing	15,000	16,688	16,448	240
Other Expenses	9,900	11,809	11,140	669
Equipment	15,000	15,000	8,155	6,845
Total Council	<u>775,540</u>	<u>789,639</u>	<u>666,645</u>	<u>122,994</u>
Executive - General Council				
Personal Services	140,300	140,300	131,793	8,507
Professional Services	150,000	189,610	51,610	138,000
Internal Charge Back	7,500	7,500	7,500	-
Supplies	3,000	4,051	3,874	177
Travel and Expenses	8,500	10,392	2,107	8,285
Motor Vehicle Fuel/Repair	1,000	1,000	-	1,000
Contract Services	1,600	1,600	-	1,600
Utilities	1,000	1,000	-	1,000
Advertising and Printing	1,000	3,960	2,416	1,544
Other Expenses	10,000	11,811	11,469	342
Total Executive - General Council	<u>323,900</u>	<u>371,224</u>	<u>210,769</u>	<u>160,455</u>
Executive - Finance & Budget				
Personal Services	727,400	607,400	602,381	5,019
Professional Services	36,000	53,500	44,080	9,420
Internal Charge Back	12,000	12,000	12,000	-
Supplies	6,000	9,404	9,200	204
Travel and Expenses	8,000	13,890	10,340	3,550
Motor Vehicle Fuel/Repair	1,000	1,000	147	853
Utilities	200	200	-	200
Advertising and Printing	1,000	2,205	1,204	1,001
Other Expenses	6,000	7,469	6,941	528
Total Executive - Finance & Budget	<u>797,600</u>	<u>707,068</u>	<u>686,293</u>	<u>20,775</u>

(continued)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget (Non-GAAP Basis) and Actual

General Fund (Continued)

For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Executive - Personnel				
Personal Services	\$ 843,100	\$ 742,457	\$ 738,819	\$ 3,638
Professional Services	60,000	97,742	92,798	4,944
Internal Charge Back	15,800	15,800	15,800	-
Supplies	5,000	5,165	4,764	401
Travel and Expenses	5,000	5,536	4,296	1,240
Advertising and Printing	4,000	4,912	3,158	1,754
Other Expenses	5,000	7,060	5,931	1,129
Equipment	3,000	3,000	2,400	600
Total Executive - Personnel	<u>940,900</u>	<u>881,672</u>	<u>867,966</u>	<u>13,706</u>
Executive - Department of Law				
Personal Services	885,700	750,700	728,541	22,159
Professional Services	100,000	230,004	222,280	7,724
Internal Charge Back	15,200	15,200	15,200	-
Supplies	16,000	16,859	9,920	6,939
Travel and Expenses	8,000	8,902	4,932	3,970
Contract Services	3,500	4,168	144	4,024
Utilities	800	800	-	800
Other Expenses	5,000	15,309	14,813	496
Equipment	8,800	8,800	8,800	-
Total Executive - Department of Law	<u>1,043,000</u>	<u>1,050,742</u>	<u>1,004,630</u>	<u>46,112</u>
Executive - Purchasing				
Personal Services	234,500	234,675	229,810	4,865
Professional Services	-	4,173	4,108	65
Internal Charge Back	8,000	8,000	8,000	-
Supplies	26,000	41,263	22,709	18,554
Travel and Expenses	4,000	8,000	5,124	2,876
Contract Services	2,000	2,000	414	1,586
Advertising and Printing	25,000	35,151	17,719	17,432
Other Expenses	16,000	21,121	6,667	14,454
Equipment	2,500	2,500	2,500	-
Total Executive - Purchasing	<u>318,000</u>	<u>356,883</u>	<u>297,051</u>	<u>59,832</u>
Executive - Communications				
Personal Services	565,400	556,625	511,994	44,631
Internal Charge Back	11,600	11,600	11,600	-
Supplies	4,000	12,175	11,099	1,076
Travel and Expenses	2,000	2,948	791	2,157
Contract Services	14,000	25,480	21,350	4,130
Advertising and Printing	17,000	19,412	14,400	5,012
Other Expenses	1,500	2,919	2,585	334
Equipment	-	1,656	633	1,023
Total Executive - Communications	<u>615,500</u>	<u>632,815</u>	<u>574,452</u>	<u>58,363</u>

(continued)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget (Non-GAAP Basis) and Actual

General Fund (Continued)

For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Executive - Operations				
Personal Services	\$ 277,900	\$ 252,900	\$ 238,620	\$ 14,280
Professional Services	15,000	15,000	7,815	7,185
Internal Charge Back	6,000	6,000	6,000	-
Supplies	4,000	4,344	-	4,344
Travel and Expenses	2,500	3,641	865	2,776
Contract Services	6,000	6,000	2,219	3,781
Utilities	1,000	1,000	-	1,000
Advertising and Printing	2,000	2,910	155	2,755
Other Expenses	3,000	3,648	2,099	1,549
Equipment	1,000	1,000	-	1,000
Total Executive - Operations	318,400	296,443	257,773	38,670
Physical Plants				
Personal Services	1,949,600	2,146,645	2,146,558	87
Internal Charge Back	15,300	15,300	15,300	-
Supplies	215,000	269,450	267,993	1,457
Motor Vehicle Fuel/Repair	8,000	8,000	4,392	3,608
Contract Repairs	-	15,644	15,406	238
Contract Services	501,900	718,058	703,884	14,174
Utilities	2,000	2,281	281	2,000
Rentals	5,200	9,700	4,500	5,200
Other Expenses	4,500	7,900	7,830	70
Equipment	21,500	21,500	20,549	951
Total Physical Plants	2,723,000	3,214,478	3,186,693	27,785
Planning Commission				
Personal Services	830,200	842,878	814,411	28,467
Internal Charge Back	36,300	36,300	30,479	5,821
Supplies	14,000	13,330	13,142	188
Travel and Expenses	7,000	9,210	7,767	1,443
Contract Services	1,200	1,200	327	873
Utilities	1,500	1,500	-	1,500
Other Expenses	8,000	9,950	9,897	53
Subsidies/Shared Revenue	320,000	345,000	345,000	-
Equipment	3,000	3,006	1,967	1,039
Total Planning Commission	1,221,200	1,262,374	1,222,990	39,384
Utilities and Rentals				
Utilities	3,000,000	3,465,786	3,428,791	36,995
Rentals	500,000	572,369	570,114	2,255
Total Utilities and Rentals	3,500,000	4,038,155	3,998,905	39,250
Bureau of Inspection				
Other Expenses	224,400	249,650	249,600	50
Total Bureau of Inspection	224,400	249,650	249,600	50
Auto Insurance Repair				
Motor Vehicle Fuel/Repair	-	340,000	15,354	324,646
Other Expenses	-	10,000	1,852	8,148
Total Auto Insurance Repair	-	350,000	17,206	332,794
Fiscal Officer - Auditor				
Personal Services	5,001,600	5,071,775	5,042,593	29,182
Internal Charge Back	260,000	260,000	260,000	-
Supplies	120,000	108,301	105,039	3,262
Travel and Expenses	45,000	56,273	53,924	2,349
Motor Vehicle Fuel/Repair	5,000	6,579	6,524	55
Contract Services	100,400	116,537	107,943	8,594
Advertising and Printing	26,000	26,532	26,489	43
Total Fiscal Officer - Auditor	5,558,000	5,645,997	5,602,512	43,485

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Fiscal Officer - Data Processing				
Personal Services	\$ 1,141,000	\$ 1,141,000	\$ 1,103,708	\$ 37,292
Internal Charge Back	15,000	15,000	15,000	-
Supplies	75,000	103,927	103,519	408
Travel and Expenses	25,000	25,078	16,345	8,733
Contract Repairs	-	2,550	-	2,550
Contract Services	525,000	707,276	691,591	15,685
Other Expenses	3,000	3,000	1,631	1,369
Total Fiscal Officer - Data Processing	<u>1,784,000</u>	<u>1,997,831</u>	<u>1,931,794</u>	<u>66,037</u>
Fiscal Officer - Recording				
Internal Charge Back	-	117	-	117
Supplies	-	4,209	4,189	20
Travel and Expenses	-	5,593	4,799	794
Total Fiscal Officer - Recording	<u>-</u>	<u>9,919</u>	<u>8,988</u>	<u>931</u>
Fiscal Officer - Treasurer				
Professional Services	-	85,446	85,446	-
Internal Charge Back	-	24,938	17,307	7,631
Supplies	-	5,847	3,319	2,528
Travel and Expenses	-	3,107	2,897	210
Contract Services	-	2,121	1,892	229
Utilities	-	301	206	95
Advertising and Printing	-	9,124	9,124	-
Equipment	-	166	-	166
Total Fiscal Officer - Treasurer	<u>-</u>	<u>131,050</u>	<u>120,191</u>	<u>10,859</u>
Fiscal Officer - Hotel/Motel				
Personal Services	41,500	41,500	35,204	6,296
Internal Charge Back	1,100	1,100	805	295
Supplies	1,000	1,147	-	1,147
Travel and Expenses	1,000	1,000	-	1,000
Other Expenses	11,000	11,000	11,000	-
Total Fiscal Officer - Hotel/Motel	<u>55,600</u>	<u>55,747</u>	<u>47,009</u>	<u>8,738</u>
Fiscal Officer - Delinquent Tax				
Personal Services	220,600	220,600	165,971	54,629
Internal Charge Back	20,000	20,000	3,661	16,339
Supplies	-	5,626	1,250	4,376
Advertising and Printing	200,000	301,493	299,503	1,990
Other Expenses	-	12,098	-	12,098
Total Fiscal Officer - Delinquent Tax	<u>440,600</u>	<u>559,817</u>	<u>470,385</u>	<u>89,432</u>
Fiscal Officer - R.E.D. Administration				
Personal Services	143,000	163,000	149,239	13,761
Internal Charge Back	10,000	10,000	4,017	5,983
Supplies	5,000	5,000	1,458	3,542
Total Fiscal Officer - R.E.D. Administration	<u>158,000</u>	<u>178,000</u>	<u>154,714</u>	<u>23,286</u>
Unpaid Court Costs				
Personal Services	-	24,000	15,830	8,170
Internal Charge Back	-	12,000	-	12,000
Supplies	-	5,000	678	4,322
Contract Services	-	1,000	-	1,000
Total Unpaid Court Costs	<u>-</u>	<u>42,000</u>	<u>16,508</u>	<u>25,492</u>

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Human Resources Commission				
Personal Services	\$ 161,900	\$ 106,900	\$ 68,491	\$ 38,409
Internal Charge Back	8,200	8,200	8,200	-
Supplies	1,000	1,650	1,415	235
Travel and Expenses	1,500	1,557	99	1,458
Contract Services	3,000	7,827	7,327	500
Advertising and Printing	1,000	1,000	-	1,000
Other Expenses	1,000	5,505	4,986	519
Total Human Resources Commission	177,600	132,639	90,518	42,121
Board of Election				
Personal Services	2,873,400	3,055,086	3,046,804	8,282
Internal Charge Back	25,000	25,000	22,116	2,884
Supplies	115,500	125,266	125,266	-
Travel and Expenses	14,000	13,473	13,473	-
Motor Vehicle Fuel/Repair	3,700	917	717	200
Contract Services	378,700	392,035	345,973	46,062
Rentals	88,400	98,232	98,232	-
Advertising and Printing	60,000	33,017	33,017	-
Other Expenses	7,500	7,447	7,447	-
Total Board of Election	3,566,200	3,750,473	3,693,045	57,428
Internal Audit				
Personal Services	395,900	365,032	333,212	31,820
Professional Services	100,000	71,868	21,000	50,868
Internal Charge Back	9,500	9,500	5,395	4,105
Supplies	20,000	21,759	12,759	9,000
Travel and Expenses	15,000	19,766	15,966	3,800
Contract Services	5,000	5,810	810	5,000
Other Expenses	5,000	6,748	2,579	4,169
Equipment	10,000	13,000	5,243	7,757
Total Internal Audit	560,400	513,483	396,964	116,519
Total General Government - Legislative and Executive	25,101,840	27,218,099	25,773,601	1,444,498
General Government - Judicial				
Court of Appeals				
Personal Services	28,000	28,000	27,634	366
Professional Services	2,000	2,300	2,300	-
Internal Charge Back	17,600	17,600	17,062	538
Supplies	20,000	40,639	40,552	87
Travel and Expenses	5,000	5,025	5,025	-
Contract Services	34,800	44,264	44,262	2
Other Expenses	22,700	32,781	32,386	395
Equipment	7,000	7,000	7,000	-
Total Court of Appeals	137,100	177,609	176,221	1,388

(continued)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget (Non-GAAP Basis) and Actual

General Fund (Continued)

For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Court of Common Pleas - General Office				
Personal Services	\$ 4,327,900	\$ 4,584,600	\$ 4,582,084	\$ 2,516
Professional Services	2,505,000	2,372,000	2,343,513	28,487
Internal Charge Back	147,400	147,400	147,400	-
Supplies	50,000	60,769	59,231	1,538
Travel and Expenses	30,000	55,053	30,800	24,253
Contract Services	50,600	71,093	64,497	6,596
Other Expenses	485,000	514,504	487,044	27,460
Equipment	20,000	68,901	51,479	17,422
Total Court of Common Pleas - General Office	7,615,900	7,874,320	7,766,048	108,272
Court of Felony Drugs				
Personal Services	57,700	57,700	54,918	2,782
Total Court of Felony Drugs	57,700	57,700	54,918	2,782
Court of Common Pleas - Grand Jury				
Other Expenses	74,500	74,500	66,452	8,048
Total Court of Common Pleas - Grand Jury	74,500	74,500	66,452	8,048
Law Library				
Personal Services	169,000	174,100	173,881	219
Internal Charge Back	4,800	4,800	4,800	-
Total Law Library	173,800	178,900	178,681	219
Probate Court				
Personal Services	1,868,700	1,872,276	1,778,866	93,410
Internal Charge Back	61,000	61,000	56,476	4,524
Supplies	45,000	67,440	62,297	5,143
Travel and Expenses	-	4,439	50	4,389
Motor Vehicle Fuel/Repair	6,000	8,389	5,594	2,795
Contract Services	19,300	30,600	23,814	6,786
Utilities	2,000	3,994	3,694	300
Advertising and Printing	6,000	16,139	6,000	10,139
Other Expenses	120,000	122,784	117,333	5,451
Total Probate Court	2,128,000	2,187,061	2,054,124	132,937
Domestic Relations Court				
Personal Services	1,928,800	2,037,919	2,033,992	3,927
Professional Services	57,500	55,576	52,832	2,744
Internal Charge Back	53,500	52,500	51,824	676
Supplies	24,000	28,259	26,261	1,998
Travel and Expenses	23,400	23,886	23,819	67
Contract Repairs	-	6,418	3,543	2,875
Contract Services	27,400	41,316	40,110	1,206
Advertising and Printing	11,000	15,931	15,285	646
Other Expenses	7,000	8,711	8,694	17
Equipment	5,500	8,402	7,736	666
Total Domestic Relations Court	2,138,100	2,278,918	2,264,096	14,822

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Court - General Office				
Personal Services	\$ 988,000	\$ 1,246,700	\$ 1,238,877	\$ 7,823
Professional Services	900,000	1,020,000	1,019,525	475
Internal Charge Back	136,200	136,200	136,200	-
Supplies	50,000	52,604	51,245	1,359
Travel and Expenses	13,700	18,053	18,044	9
Motor Vehicle Fuel/Repair	5,000	3,690	3,655	35
Contract Repairs	-	10,842	8,067	2,775
Contract Services	342,900	393,585	391,227	2,358
Advertising and Printing	1,000	1,047	873	174
Other Expenses	9,000	11,783	11,739	44
Subsidies/Shared Revenue	30,000	31,582	31,497	85
Total Juvenile Court - General Office	2,475,800	2,926,086	2,910,949	15,137
Clerk of Courts - Legal				
Personal Services	1,895,300	1,908,210	1,895,402	12,808
Internal Charge Back	300,000	300,000	300,000	-
Supplies	90,000	137,389	132,493	4,896
Travel and Expenses	3,000	4,551	1,493	3,058
Contract Repairs	-	549	303	246
Contract Services	23,600	26,935	18,612	8,323
Utilities	500	570	476	94
Advertising and Printing	3,000	3,452	2,030	1,422
Other Expenses	3,500	3,874	3,193	681
Total Clerk of Courts - Legal	2,318,900	2,385,530	2,354,002	31,528
Prosecutor				
Personal Services	4,377,000	4,417,900	4,415,885	2,015
Internal Charge Back	98,200	98,200	98,200	-
Supplies	30,000	37,039	37,015	24
Travel and Expenses	20,000	14,056	13,970	86
Motor Vehicle Fuel/Repair	6,000	6,419	6,364	55
Contract Services	87,900	107,562	107,476	86
Utilities	3,000	2,100	-	2,100
Other Expenses	118,400	132,502	132,407	95
Subsidies/Shared Revenue	145,000	145,000	145,000	-
Total Prosecutor	4,885,500	4,960,778	4,956,317	4,461
County/Municipal Courts				
Personal Services	710,300	670,300	636,702	33,598
Other Expenses	65,000	88,074	36,153	51,921
Total County/Municipal Courts	775,300	758,374	672,855	85,519
Public Defender				
Contract Services	359,900	359,900	359,900	-
Total Public Defender	359,900	359,900	359,900	-
Total General Government - Judicial	23,140,500	24,219,676	23,814,563	405,113

(continued)

County of Summit, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget (Non-GAAP Basis) and Actual

General Fund (Continued)

For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Public Safety				
Sheriff				
Personal Services	\$ 9,069,700	\$ 9,101,150	\$ 9,052,161	\$ 48,989
Internal Charge Back	140,000	140,000	140,000	-
Supplies	100,000	147,133	147,128	5
Travel and Expenses	5,000	6,988	6,790	198
Motor Vehicle Fuel/Repair	240,000	296,867	296,867	-
Contract Repairs	-	3,837	3,837	-
Contract Services	483,500	576,096	570,615	5,481
Utilities	15,000	18,868	14,708	4,160
Advertising and Printing	5,000	5,228	5,228	-
Other Expenses	93,200	127,174	127,174	-
Subsidies/Shared Revenue	270,700	270,700	267,355	3,345
Equipment	40,000	43,500	43,500	-
Total Sheriff	<u>10,462,100</u>	<u>10,737,541</u>	<u>10,675,363</u>	<u>62,178</u>
Sheriff - Jail				
Personal Services	15,040,000	15,223,075	15,002,340	220,735
Professional Services	30,000	52,759	46,326	6,433
Internal Charge Back	140,000	140,000	127,597	12,403
Supplies	325,000	425,954	425,928	26
Travel and Expenses	10,000	17,023	17,023	-
Motor Vehicle Fuel/Repair	90,000	113,263	113,263	-
Contract Services	3,125,700	3,966,597	3,916,408	50,189
Utilities	6,000	11,000	5,000	6,000
Other Expenses	196,100	237,132	237,064	68
Equipment	40,000	40,393	40,393	-
Total Sheriff - Jail	<u>19,002,800</u>	<u>20,227,196</u>	<u>19,931,342</u>	<u>295,854</u>
Marine Patrol				
Personal Services	53,000	53,000	49,252	3,748
Other Expenses	10,000	12,861	12,848	13
Total Marine Patrol	<u>63,000</u>	<u>65,861</u>	<u>62,100</u>	<u>3,761</u>
Policing Rotary				
Personal Services	3,120,700	3,300,700	3,228,079	72,621
Supplies	104,000	109,237	93,624	15,613
Motor Vehicle Fuel/Repair	150,000	180,405	180,405	-
Contract Services	6,000	9,508	9,447	61
Insurance	-	30,000	30,000	-
Other Expenses	43,400	409,343	348,968	60,375
Equipment	46,000	146,000	122,849	23,151
Total Policing Rotary	<u>3,470,100</u>	<u>4,185,193</u>	<u>4,013,372</u>	<u>171,821</u>
Training Rotary				
Personal Services	-	10,000	1,884	8,116
Supplies	70,000	93,428	93,428	-
Contract Services	10,000	10,000	10,000	-
Other Expenses	20,000	20,000	20,000	-
Total Training Rotary	<u>100,000</u>	<u>133,428</u>	<u>125,312</u>	<u>8,116</u>
Inmate Welfare				
Supplies	100,000	118,153	96,910	21,243
Total Inmate Welfare	<u>100,000</u>	<u>118,153</u>	<u>96,910</u>	<u>21,243</u>

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Building Regulations				
Personal Services	\$ 1,359,700	\$ 1,477,500	\$ 1,474,942	\$ 2,558
Internal Charge Back	26,300	26,300	26,300	-
Supplies	10,000	11,779	11,205	574
Travel and Expenses	11,000	11,000	5,388	5,612
Motor Vehicle Fuel/Repair	12,000	12,595	10,897	1,698
Contract Services	36,900	44,227	41,830	2,397
Rentals	3,200	3,200	-	3,200
Advertising and Printing	10,500	11,560	8,062	3,498
Other Expenses	5,000	5,000	3,887	1,113
Equipment	2,000	2,000	896	1,104
Total Building Regulations	1,476,600	1,605,161	1,583,407	21,754
Medical Examiner				
Personal Services	1,546,700	1,591,700	1,558,982	32,718
Professional Services	6,000	6,000	3,000	3,000
Internal Charge Back	13,300	13,300	12,612	688
Supplies	50,000	62,233	61,394	839
Travel and Expenses	5,000	5,903	4,816	1,087
Motor Vehicle Fuel/Repair	2,500	3,170	2,203	967
Contract Services	66,600	102,652	86,787	15,865
Rentals	3,500	4,997	3,390	1,607
Advertising and Printing	1,000	1,000	500	500
Other Expenses	5,000	7,915	7,475	440
Equipment	5,000	5,000	4,948	52
Total Medical Examiner	1,704,600	1,803,870	1,746,107	57,763
Alternative Corrections				
Contract Services	4,450,000	4,450,000	4,450,000	-
Total Alternative Corrections	4,450,000	4,450,000	4,450,000	-
Adult Probation				
Personal Services	2,615,000	2,757,700	2,757,663	37
Internal Charge Back	61,000	61,000	52,186	8,814
Supplies	18,000	25,534	25,223	311
Travel and Expenses	4,500	5,095	3,834	1,261
Motor Vehicle Fuel/Repair	7,000	8,181	8,158	23
Contract Services	14,000	15,852	15,757	95
Rentals	218,000	224,002	224,002	-
Other Expenses	20,000	24,585	24,186	399
Total Adult Probation	2,957,500	3,121,949	3,111,009	10,940
Psycho-Diagnostic Clinic				
Personal Services	137,700	137,700	92,205	45,495
Professional Services	25,000	29,819	28,522	1,297
Internal Charge Back	18,000	18,000	8,282	9,718
Supplies	5,000	5,004	5,000	4
Total Psycho-Diagnostic Clinic	185,700	190,523	134,009	56,514
Juvenile Probation				
Personal Services	3,152,000	3,226,050	3,223,968	2,082
Internal Charge Back	21,300	21,300	21,300	-
Travel and Expenses	10,500	14,050	14,034	16
Total Juvenile Probation	3,183,800	3,261,400	3,259,302	2,098

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Detention Home				
Personal Services	\$ 2,135,300	\$ 2,078,250	\$ 2,073,958	\$ 4,292
Internal Charge Back	65,000	45,500	45,500	-
Supplies	130,000	145,990	143,601	2,389
Contract Repairs	83,500	87,062	85,587	1,475
Other Expenses	200	297	188	109
Subsidies/Shared Revenue	145,000	140,953	139,755	1,198
Total Juvenile Detention Home	2,559,000	2,498,052	2,488,589	9,463
Total Public Safety	49,715,200	52,398,327	51,676,822	721,505
Public Works				
Ditches				
Other Expenses	200,000	200,000	200,000	-
Total Ditches	200,000	200,000	200,000	-
Total Public Works	200,000	200,000	200,000	-
Health				
Crippled Childrens Aid				
Subsidies/Shared Revenue	860,000	400,103	345,911	54,192
Vital Statistics				
Subsidies/Shared Revenue	10,000	10,000	10,000	-
Total Health	870,000	410,103	355,911	54,192
Economic Development				
Executive - Department of Development				
Supplies	-	698	395	303
Travel and Expenses	-	352	-	352
Other Expenses	-	300	300	-
Total Economic Development	-	1,350	695	655
Human Services				
Soldiers Relief Commission				
Personal Services	986,400	986,400	970,864	15,536
Internal Charge Back	29,200	24,200	24,200	-
Supplies	28,000	15,000	14,857	143
Travel and Expenses	27,500	19,500	17,434	2,066
Motor Vehicle Fuel/Repair	9,900	4,900	4,878	22
Contract Repairs	-	22,000	22,000	-
Contract Services	39,000	40,000	34,974	5,026
Utilities	900	127	126	1
Advertising and Printing	35,000	29,686	29,686	-
Other Expenses	30,000	30,000	29,347	653
Subsidies/Shared Revenue	1,471,200	1,538,173	1,473,959	64,214
Total Soldiers Relief Commission	2,657,100	2,709,986	2,622,325	87,661

(continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
FSET Settlement				
Contract Services	\$ -	\$ 600,379	\$ 600,378	\$ 1
Total FSET Settlement	-	600,379	600,378	1
Human Services				
Subsidies/Shared Revenue	4,560,000	9,251,664	9,238,901	12,763
Total Human Services	4,560,000	9,251,664	9,238,901	12,763
Total Human Services	7,217,100	12,562,029	12,461,604	100,425
Capital Outlay				
Capital Improvements	-	4,902	-	4,902
Total Capital Outlay	-	4,902	-	4,902
Other				
Insurance/Pension/Taxes				
Insurance	650,000	672,570	649,544	23,026
Other Expenses	110,000	162,981	162,981	-
Total Insurance/Pension/Taxes	760,000	835,551	812,525	23,026
Miscellaneous				
Miscellaneous	828,100	790,463	679,305	111,158
Victims Assistance	75,000	75,000	75,000	-
Humane Society	25,000	25,000	25,000	-
Agriculture	112,600	118,092	112,164	5,928
Historical Society	60,000	60,000	60,000	-
Soil and Water	105,400	120,400	120,400	-
Total Miscellaneous	1,206,100	1,188,955	1,071,869	117,086
Total Other	1,966,100	2,024,506	1,884,394	140,112
Total Expenditures	108,210,740	119,038,992	116,167,590	2,871,402
Deficiency of Revenue (Under) Expenditures	(1,261,281)	(10,315,819)	(4,903,284)	5,412,535
Other Financing Sources				
Other Financing Sources	1,382,382	1,000,000	1,474,296	474,296
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	121,101	(9,315,819)	(3,428,988)	5,886,831
Fund Balance - Beginning	25,313,868	25,313,868	25,313,868	
Prior Year Encumbrance Appropriations	9,568,127	9,568,127	9,568,127	
Fund Balance - Ending	\$ 35,003,096	\$ 25,566,176	\$ 31,453,007	\$ 5,886,831

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2003**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ -	\$ 2,970	\$ 2,970
Fines and Forfeitures	223,300	225,014	172,880	(52,134)
Intergovernmental	74,274,200	74,844,578	57,611,669	(17,232,909)
Other	924,000	931,096	715,458	(215,638)
<i>Total Revenue</i>	<u>75,421,500</u>	<u>76,000,688</u>	<u>58,502,977</u>	<u>(17,497,711)</u>
Expenditures				
Human Services				
Shared Costs				
Personal Services	5,599,200	6,049,200	5,980,616	68,584
Operations	4,222,100	5,399,372	5,181,470	217,902
Total Shared Costs	<u>9,821,300</u>	<u>11,448,572</u>	<u>11,162,086</u>	<u>286,486</u>
Family Support Services				
Personal Services	11,447,200	11,257,200	11,170,049	87,151
Operations	1,500,000	1,834,227	1,711,827	122,400
Total Family Support Services	<u>12,947,200</u>	<u>13,091,427</u>	<u>12,881,876</u>	<u>209,551</u>
Children and Adult Services				
Personal Services	1,337,200	1,377,200	1,298,352	78,848
Operations	192,000	198,305	113,290	85,015
Total Children and Adult Services	<u>1,529,200</u>	<u>1,575,505</u>	<u>1,411,642</u>	<u>163,863</u>
Workforce Development				
Maintenance/Medical	3,450,000	3,795,567	3,762,740	32,827
Purchased Services	8,647,000	11,313,023	10,747,180	565,843
Total Workforce Development	<u>12,097,000</u>	<u>15,108,590</u>	<u>14,509,920</u>	<u>598,670</u>
Title XX				
Purchased Services	1,937,700	2,186,425	2,099,148	87,277
Total Title XX	<u>1,937,700</u>	<u>2,186,425</u>	<u>2,099,148</u>	<u>87,277</u>
Child Care Services				
Purchased Services	23,000,000	26,240,087	21,608,317	4,631,770
Total Child Care Services	<u>23,000,000</u>	<u>26,240,087</u>	<u>21,608,317</u>	<u>4,631,770</u>
Workforce Investment Act				
Operations	4,579,200	6,467,651	5,797,817	669,834
Total Workforce Investment Act	<u>4,579,200</u>	<u>6,467,651</u>	<u>5,797,817</u>	<u>669,834</u>
Refugee Services				
Purchased Services	-	228,463	225,412	3,051
Total Refugee Services	<u>-</u>	<u>228,463</u>	<u>225,412</u>	<u>3,051</u>

(continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund (Continued)
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
FSET Settlement				
Operations	\$ -	\$ 606,572	\$ 606,572	-
Total FSET Settlement	-	606,572	606,572	-
HS - CSAT Grant				
Personal Services	-	19,840	-	19,840
Contract Services	-	571,470	571,470	-
Total HS - CSAT Grant	-	591,310	571,470	19,840
<i>Total Human Services</i>	<u>65,911,600</u>	<u>77,544,602</u>	<u>70,874,260</u>	<u>6,670,342</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	9,509,900	(1,543,914)	(12,371,283)	(10,827,369)
Other Financing Sources				
Other Financing Sources	<u>1,578,500</u>	<u>1,590,622</u>	<u>1,221,694</u>	<u>(368,928)</u>
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures</i>	11,088,400	46,708	(11,149,589)	(11,196,297)
Fund Deficit - Beginning	(9,336,672)	(9,336,672)	(9,336,672)	
Prior Year Encumbrance Appropriations	<u>10,041,090</u>	<u>10,041,090</u>	<u>10,041,090</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 11,792,818</u>	<u>\$ 751,126</u>	<u>\$ (10,445,171)</u>	<u>\$ (11,196,297)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 27,005,168	\$ 25,462,369	\$ 24,740,538	\$ (721,831)
Charges For Services	2,401,077	2,450,912	3,095,100	644,188
Intergovernmental	10,984,725	11,437,045	14,303,419	2,866,374
Other	241,198	246,204	310,506	64,302
<i>Total Revenue</i>	<u>40,632,168</u>	<u>39,596,530</u>	<u>42,449,563</u>	<u>2,853,033</u>
Expenditures				
Human Services				
Personal Services	25,470,630	25,471,530	21,365,648	4,105,882
Supplies	1,253,920	1,528,379	1,321,610	206,769
Materials	62,730	75,126	52,566	22,560
Travel and Expenses	603,620	708,546	701,517	7,029
Contract Repairs	-	9,639	5,141	4,498
Contract Services	18,018,600	21,642,964	21,082,206	560,758
Other Expenses	1,449,490	1,644,837	1,405,084	239,753
Medical Assistance	481,090	1,573,814	1,100,087	473,727
Equipment	1,620,000	1,772,472	952,476	819,996
Subsidies/Shared Revenues	-	284,558	284,558	-
<i>Total Expenditures</i>	<u>48,960,080</u>	<u>54,711,865</u>	<u>48,270,893</u>	<u>6,440,972</u>
<i>Deficiency of Revenues (Under) Expenditures</i>	(8,327,912)	(15,115,335)	(5,821,330)	9,294,005
Fund Balance - Beginning	42,012,200	42,012,200	42,012,200	
Prior Year Encumbrance Appropriations	<u>4,544,416</u>	<u>4,544,416</u>	<u>4,544,416</u>	
<i>Fund Balance - Ending</i>	<u>\$ 38,228,704</u>	<u>\$ 31,441,281</u>	<u>\$ 40,735,286</u>	<u>\$ 9,294,005</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 21,000,000	\$ 21,025,065	\$ 20,344,414	\$ (680,651)
Intergovernmental	35,284,096	35,617,455	35,570,260	(47,195)
Other	381,623	385,229	384,830	(399)
<i>Total Revenue</i>	<u>56,665,719</u>	<u>57,027,749</u>	<u>56,299,504</u>	<u>(728,245)</u>
Expenditures				
Health				
Personal Services	1,753,514	1,743,514	1,686,854	56,660
Professional Services	141,246	174,478	174,478	-
Supplies	55,212	77,786	77,758	28
Travel and Expenses	47,595	57,803	53,662	4,141
Contract Repairs	-	8,325	8,155	170
Contract Services	51,996,234	56,835,956	56,735,505	100,451
Insurance	29,000	36,905	36,861	44
Utilities	24,510	29,014	28,990	24
Rentals	164,520	174,822	174,761	61
Advertising and Printing	30,000	40,794	40,785	9
Other Expenses	7,180	8,555	7,348	1,207
Equipment	55,000	112,850	112,520	330
<i>Total Health</i>	<u>54,304,011</u>	<u>59,300,802</u>	<u>59,137,677</u>	<u>163,125</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	2,361,708	(2,273,053)	(2,838,173)	(565,120)
Fund Balance - Beginning	7,143,173	7,143,173	7,143,173	
Prior Year Encumbrance Appropriations	<u>2,102,272</u>	<u>2,102,272</u>	<u>2,102,272</u>	
<i>Fund Balance - Ending</i>	<u>\$ 11,607,153</u>	<u>\$ 6,972,392</u>	<u>\$ 6,407,272</u>	<u>\$ (565,120)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Mental Retardation Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 38,679,974	\$ 38,750,266	\$ 37,679,910	\$ (1,070,356)
Charges for Services	508,085	524,085	292,521	(231,564)
Intergovernmental	1,759,684	1,802,692	1,118,934	(683,758)
Other	24,582,886	25,183,710	15,642,602	(9,541,108)
Investment Income	-	-	271	271
<i>Total Revenue</i>	<u>65,530,629</u>	<u>66,260,753</u>	<u>54,734,238</u>	<u>(11,526,515)</u>
Expenditures				
Health				
Board Operating				
Personal Services	33,070,713	32,698,991	30,984,223	1,714,768
Supplies	1,009,345	1,235,068	973,611	261,457
Travel and Expenses	280,451	315,052	278,054	36,998
Contract Repairs	-	37,906	13,827	24,079
Contract Services	18,834,290	19,143,960	16,907,808	2,236,152
Rentals	518,409	563,651	534,957	28,694
Advertising and Printing	85,150	116,272	101,399	14,873
Other Expenses	345,488	406,139	386,473	19,666
Equipment	1,446,945	1,578,917	1,317,473	261,444
Capital Outlay	83,000	154,880	142,955	11,925
Total Board Operating	<u>55,673,791</u>	<u>56,250,836</u>	<u>51,640,780</u>	<u>4,610,056</u>
Food Service				
Personal Services	343,371	344,160	274,402	69,758
Supplies	214,607	226,068	210,246	15,822
Travel and Expenses	1,250	1,761	1,051	710
Contract Repairs	-	690	73	617
Contract Services	12,105	12,523	11,918	605
Other Expenses	7,525	8,523	2,497	6,026
Equipment	6,325	6,325	3,072	3,253
Total Food Service	<u>585,183</u>	<u>600,050</u>	<u>503,259</u>	<u>96,791</u>
Self-Insurance				
Contract Services	257,680	311,616	270,233	41,383
Other Expenses	3,572,926	4,027,724	3,844,443	183,281
Total Self-Insurance	<u>3,830,606</u>	<u>4,339,340</u>	<u>4,114,676</u>	<u>224,664</u>
<i>Total Expenditures</i>	<u>60,089,580</u>	<u>61,190,226</u>	<u>56,258,715</u>	<u>4,931,511</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	5,441,049	5,070,527	(1,524,477)	(6,595,004)

(continued)

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Mental Retardation Fund (Continued)
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Other Financing Sources (Uses)				
Transfers In	\$ -	\$ -	\$ 6,460,216	\$ 6,460,216
Transfers Out	(6,387,000)	(7,410,216)	(6,560,216)	850,000
Total Other Financing Sources (Uses)	<u>(6,387,000)</u>	<u>(7,410,216)</u>	<u>(100,000)</u>	<u>7,310,216</u>
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</i>	(945,951)	(2,339,689)	(1,624,477)	715,212
Fund Balance - Beginning	6,672,252	6,672,252	6,672,252	
Prior Year Encumbrance Appropriations	<u>2,023,862</u>	<u>2,023,862</u>	<u>2,023,862</u>	
<i>Fund Balance - Ending</i>	<u>\$ 7,750,163</u>	<u>\$ 6,356,425</u>	<u>\$ 7,071,637</u>	<u>\$ 715,212</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 9,184,780	\$ 9,184,780	\$ 6,022,797	\$ (3,161,983)
Intergovernmental	18,245	18,339	49,716	31,377
Other	3,022,591	3,038,244	8,279,963	5,241,719
<i>Total Revenue</i>	<u>12,225,616</u>	<u>12,241,363</u>	<u>14,352,476</u>	<u>2,111,113</u>
Expenditures				
Debt Service:				
Principal and Interest	12,383,108	14,883,108	14,684,889	198,219
<i>Total Expenditures</i>	<u>12,383,108</u>	<u>14,883,108</u>	<u>14,684,889</u>	<u>198,219</u>
<i>(Deficiency) of Revenues (Under) Expenditures</i>	<u>(157,492)</u>	<u>(2,641,745)</u>	<u>(332,413)</u>	<u>2,309,332</u>
Other Financing Sources (Uses):				
Transfers In	-	-	22,155	22,155
Other Non-Operating Revenue	-	-	234	234
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>22,389</u>	<u>22,389</u>
<i>(Deficiency) of Revenues and Other Financing Sources (Under) Expenditures and Other (Uses)</i>	<u>(157,492)</u>	<u>(2,641,745)</u>	<u>(310,024)</u>	<u>2,331,721</u>
Fund Balance - Beginning	<u>2,323,516</u>	<u>2,323,516</u>	<u>2,323,516</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 2,166,024</u>	<u>\$ (318,229)</u>	<u>\$ 2,013,492</u>	<u>\$ 2,331,721</u>

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2003**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Other Taxes	\$ 4,040,760	\$ 4,589,561	\$ 4,119,929	\$ (469,632)
Fines and Forfeitures	163,080	185,228	166,172	(19,056)
Intergovernmental	9,357,470	10,628,366	9,543,003	(1,085,363)
Investment Income	19,630	22,296	20,327	(1,969)
Other	1,519,060	1,725,373	1,548,862	(176,511)
<i>Total Revenue</i>	<u>15,100,000</u>	<u>17,150,824</u>	<u>15,398,293</u>	<u>(1,752,531)</u>
Expenditures				
Public Works				
Administration				
Personal Services	3,816,200	3,791,200	3,731,224	59,976
Internal Charge Back	45,000	57,000	50,574	6,426
Supplies	205,700	321,380	289,393	31,987
Travel and Expenses	40,000	40,922	29,238	11,684
Utilities	224,000	226,154	171,576	54,578
Rentals	17,400	17,400	17,340	60
Other Expenses	50,000	52,842	48,239	4,603
Equipment	44,400	65,631	57,938	7,693
Total Administration	<u>4,442,700</u>	<u>4,572,529</u>	<u>4,395,522</u>	<u>177,007</u>
Roads				
Personal Services	4,021,200	4,429,552	4,111,591	317,961
Supplies	150,000	192,000	176,532	15,468
Materials	945,000	1,417,702	1,279,077	138,625
Contract Services	170,000	170,000	170,000	-
Utilities	-	1,032	783	249
Advertising and Printing	18,000	18,799	9,580	9,219
Other Expenses	1,405,400	1,626,983	1,368,767	258,216
Equipment	-	317,406	57,639	259,767
Capital Outlay	-	1,702,515	1,669,903	32,612
Total Roads	<u>6,709,600</u>	<u>9,875,989</u>	<u>8,843,872</u>	<u>1,032,117</u>
Bridges and Culverts				
Personal Services	650,800	725,800	685,635	40,165
Materials	30,000	33,622	14,327	19,295
Other Expenses	1,000	1,000	-	1,000
Equipment	3,000	4,614	2,614	2,000
Capital Outlay	-	410,232	355,169	55,063
Total Bridges and Culverts	<u>684,800</u>	<u>1,175,268</u>	<u>1,057,745</u>	<u>117,523</u>
Capital Improvement				
Capital Outlay	-	4,026,060	3,653,909	372,151
Total Capital Improvement	<u>-</u>	<u>4,026,060</u>	<u>3,653,909</u>	<u>372,151</u>
<i>Total Public Works</i>	<u>11,837,100</u>	<u>19,649,846</u>	<u>17,951,048</u>	<u>1,698,798</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
	3,262,900	(2,499,022)	(2,552,755)	(53,733)
Fund (Deficit) - Beginning	(485,406)	(485,406)	(485,406)	
Prior Year Encumbrance Appropriations	<u>2,719,615</u>	<u>2,719,615</u>	<u>2,719,615</u>	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 5,497,109</u>	<u>\$ (264,813)</u>	<u>\$ (318,546)</u>	<u>\$ (53,733)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Charges for Services	\$ 4,350,000	\$ 4,350,000	\$ 4,790,960	\$ 440,960
<i>Total Revenue</i>	<u>4,350,000</u>	<u>4,350,000</u>	<u>4,790,960</u>	<u>440,960</u>
Expenditures				
General Government - Legislative and Executive				
Personal Services	3,213,000	3,383,000	3,362,581	20,419
Internal Charge Back	70,000	70,000	43,903	26,097
Supplies	80,000	90,719	83,627	7,092
Contract Services	500,000	2,068,349	2,043,830	24,519
Travel and Expenses	100,000	106,153	105,414	739
Motor Vehicle Fuel/Repair	20,000	22,465	6,092	16,373
Other Expenses	200,000	885,625	883,511	2,114
Equipment	80,000	111,145	87,818	23,327
<i>Total Real Estate Assessment</i>	<u>4,263,000</u>	<u>6,737,456</u>	<u>6,616,776</u>	<u>120,680</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	87,000	(2,387,456)	(1,825,816)	561,640
Fund Balance - Beginning	2,416,670	2,416,670	2,416,670	
Prior Year Encumbrance Appropriations	<u>2,304,456</u>	<u>2,304,456</u>	<u>2,304,456</u>	
<i>Fund Balance - Ending</i>	<u>\$ 4,808,126</u>	<u>\$ 2,333,670</u>	<u>\$ 2,895,310</u>	<u>\$ 561,640</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Assessment Collection Fund
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Charges for Services	\$ 1,972,500	\$ 1,972,500	\$ 2,310,901	\$ 338,401
Other	-	-	561	561
<i>Total Revenue</i>	<u>1,972,500</u>	<u>1,972,500</u>	<u>2,311,462</u>	<u>338,962</u>
Expenditures				
General Government - Legislative and Executive				
Fiscal Officer				
Personal Services	824,800	862,549	666,188	196,361
Internal Charge Back	40,000	40,000	35,872	4,128
Supplies	25,000	81,330	11,269	70,061
Travel and Expenses	5,000	13,477	9,640	3,837
Contract Services	15,000	158,341	113,715	44,626
Advertising and Printing	120,000	269,570	132,917	136,653
Other Expenses	-	245,429	124,531	120,898
Equipment	10,000	61,141	13,226	47,915
Total Fiscal Officer	<u>1,039,800</u>	<u>1,731,837</u>	<u>1,107,358</u>	<u>624,479</u>
General Government - Judicial				
Prosecutor				
Personal Services	565,100	584,627	524,606	60,021
Internal Charge Back	-	4,788	4,786	2
Supplies	-	42,943	14,940	28,003
Travel and Expenses	-	36,228	6,941	29,287
Contract Services	-	170,051	112,748	57,303
Rentals/Leases	-	104,454	83,866	20,588
Other Expenses	-	214,892	130,721	84,171
Equipment	-	25,333	3,943	21,390
Total Prosecutor	<u>565,100</u>	<u>1,183,316</u>	<u>882,551</u>	<u>300,765</u>
<i>Total Expenditures</i>	<u>1,604,900</u>	<u>2,915,153</u>	<u>1,989,909</u>	<u>925,244</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
	367,600	(942,653)	321,553	1,264,206
Fund Balance - Beginning	2,788,061	2,788,061	2,788,061	
Prior Year Encumbrance Appropriations	<u>255,568</u>	<u>255,568</u>	<u>255,568</u>	
<i>Fund Balance - Ending</i>	<u>\$ 3,411,229</u>	<u>\$ 2,100,976</u>	<u>\$ 3,365,182</u>	<u>\$ 1,264,206</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Dog & Kennel Fund - Other Special Revenue
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Licenses and Permits	\$ 429,838	\$ 507,654	\$ 371,419	\$ (136,235)
Charges For Services	74,646	88,160	64,486	(23,674)
Fines and Forfeitures	31,784	37,538	27,472	(10,066)
Other	43,732	51,649	37,822	(13,827)
<i>Total Revenue</i>	<u>580,000</u>	<u>685,001</u>	<u>501,199</u>	<u>(183,802)</u>
Expenditures				
Health				
Animal Control				
Personal Services	453,900	456,221	456,221	-
Internal Charge Back	11,000	11,000	11,000	-
Supplies	15,500	15,905	15,185	720
Travel and Expenses	3,000	3,452	3,000	452
Motor Vehicle Fuel/Repair	7,000	8,704	7,000	1,704
Utilities	800	800	691	109
Insurance	5,000	3,500	1,500	2,000
Advertising and Printing	4,000	6,033	3,844	2,189
Other Expenses	7,500	7,870	7,501	369
Equipment	5,500	13,359	11,263	2,096
Total Animal Control	<u>513,200</u>	<u>526,844</u>	<u>517,205</u>	<u>9,639</u>
Auditor - Dog License				
Personal Services	75,700	75,700	74,442	1,258
Total Auditor - Dog License	<u>75,700</u>	<u>75,700</u>	<u>74,442</u>	<u>1,258</u>
<i>Total Health</i>	<u>588,900</u>	<u>602,544</u>	<u>591,647</u>	<u>10,897</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(8,900)	82,457	(90,448)	(172,905)
Fund (Deficit) - Beginning	(95,862)	(95,862)	(95,862)	
Prior Year Encumbrance Appropriations	6,884	6,884	6,884	
<i>Fund (Deficit) - Ending</i>	<u>\$ (97,878)</u>	<u>\$ (6,521)</u>	<u>\$ (179,426)</u>	<u>\$ (172,905)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Computer Acquisition Fund - Other Special Revenue
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Charges for Services	\$ 630,000	\$ 688,125	\$ 615,634	\$ (72,491)
<i>Total Revenue</i>	<u>630,000</u>	<u>688,125</u>	<u>615,634</u>	<u>(72,491)</u>
Expenditures				
General Government - Legislative and Executive				
Supplies	50,000	53,418	17,632	35,786
Contract Services	100,000	119,804	68,965	50,839
Equipment	-	29,000	29,000	-
Total General Government - Legislative and Executive	<u>150,000</u>	<u>202,222</u>	<u>115,597</u>	<u>86,625</u>
General Government - Judicial				
Personal Services	94,500	94,500	77,446	17,054
Supplies	105,850	141,742	56,540	85,202
Training and Education	10,000	10,000	1,782	8,218
Contract Repairs	-	37,025	34,484	2,541
Contract Services	204,150	282,900	218,123	64,777
Equipment	360,500	450,285	240,302	209,983
Total General Government - Judicial	<u>775,000</u>	<u>1,016,452</u>	<u>628,677</u>	<u>387,775</u>
<i>Total Expenditures</i>	<u>925,000</u>	<u>1,218,674</u>	<u>744,274</u>	<u>474,400</u>
<i>Deficiency of Revenues (Under) Expenditures</i>	(295,000)	(530,549)	(128,640)	401,909
Fund Balance - Beginning	1,145,484	1,145,484	1,145,484	
Prior Year Encumbrance Appropriations	<u>114,674</u>	<u>114,674</u>	<u>114,674</u>	
<i>Fund Balance - Ending</i>	<u>\$ 965,158</u>	<u>\$ 729,609</u>	<u>\$ 1,131,518</u>	<u>\$ 401,909</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Enterprise Zone Fund - Other Special Revenue
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Charges For Services	\$ -	\$ -	\$ -	\$ -
<i>Total Revenue</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Economic Development				
Internal Charge Back	2,000	2,000	991	1,009
Supplies	6,500	7,595	7,578	17
Travel and Expenses	6,000	8,025	7,683	342
Contract Services	8,000	8,000	6,639	1,361
Other Expenses	20,000	21,750	39,250	(17,500)
<i>Total Economic Development</i>	<u>42,500</u>	<u>47,370</u>	<u>62,141</u>	<u>(14,771)</u>
<i>(Deficiency) of Revenues (Under) Expenditures</i>	(42,500)	(47,370)	(62,141)	(14,771)
Fund Balance - Beginning	62,126	62,126	62,126	
Prior Year Encumbrance Appropriations	<u>4,870</u>	<u>4,870</u>	<u>4,870</u>	
<i>Fund Balance - Ending</i>	<u>\$ 24,496</u>	<u>\$ 19,626</u>	<u>\$ 4,855</u>	<u>\$ (14,771)</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Coroner's Lab Fund - Other Special Revenue
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Charges For Services	\$ 29,682	\$ 29,682	\$ 93,246	\$ 63,564
Intergovernmental	318	318	1,000	682
<i>Total Revenue</i>	<u>30,000</u>	<u>30,000</u>	<u>94,246</u>	<u>64,246</u>
Expenditures				
Public Safety				
Supplies	15,000	16,432	660	15,772
Equipment	20,000	50,010	-	50,010
<i>Total Public Safety</i>	<u>35,000</u>	<u>66,442</u>	<u>660</u>	<u>65,782</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(5,000)	(36,442)	93,586	130,028
Fund Balance - Beginning	83,108	83,108	83,108	
Prior Year Encumbrance Appropriations	1,442	1,442	1,442	
<i>Fund Balance - Ending</i>	<u>\$ 79,550</u>	<u>\$ 48,108</u>	<u>\$ 178,136</u>	<u>\$ 130,028</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenue				
Charges For Services	\$ 3,489,769	\$ 3,489,769	\$ 3,339,981	\$ (149,788)
Intergovernmental	6,484,706	6,484,706	6,206,383	(278,323)
Other	1,995	1,995	2,161	166
<i>Total Revenue</i>	<u>9,976,470</u>	<u>9,976,470</u>	<u>9,548,525</u>	<u>(427,945)</u>
Expenditures				
Human Services				
Personal Services	8,526,200	8,786,925	8,758,769	28,156
Professional Services	30,000	30,000	30,000	-
Internal Charge Back	175,600	255,600	246,890	8,710
Supplies	90,000	117,962	117,931	31
Travel and Expenses	22,000	28,005	27,993	12
Motor Vehicle Fuel/Repair	6,000	7,662	7,564	98
Contract Services	1,204,200	2,067,806	1,101,129	966,677
Other Expenses	690,000	659,280	589,275	70,005
Equipment	15,000	44,659	44,645	14
<i>Total Human Services</i>	<u>10,759,000</u>	<u>11,997,899</u>	<u>10,924,196</u>	<u>1,073,703</u>
<i>Deficiency of Revenues (Under) Expenditures</i>	(782,530)	(2,021,429)	(1,375,671)	645,758
Fund Balance - Beginning	375,068	375,068	375,068	
Prior Year Encumbrance Appropriations	978,899	978,899	978,899	
<i>Fund Balance (Deficit) - Ending</i>	<u>\$ 571,437</u>	<u>\$ (667,462)</u>	<u>\$ (21,704)</u>	<u>\$ 645,758</u>

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Title Administration Fund
For the Year Ended December 31, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Charges for Services	\$ 2,375,000	\$ 2,375,000	\$ 2,114,655	\$ (260,345)
Other	-	-	80	80
<i>Total Revenue</i>	<u>2,375,000</u>	<u>2,375,000</u>	<u>2,114,735</u>	<u>(260,265)</u>
Expenditures				
General Government - Legislative and Executive				
Personal Services	1,762,800	1,822,696	1,822,696	-
Internal Charge Back	15,000	15,000	11,969	3,031
Supplies	90,000	68,959	49,885	19,074
Travel and Expenses	3,000	4,919	2,700	2,219
Motor Vehicle Fuel/Repair	2,000	2,868	99	2,769
Contract Repairs	-	4,047	2,481	1,566
Contract Services	15,900	17,247	12,802	4,445
Rentals	59,000	46,840	44,454	2,386
Advertising and Printing	5,000	4,054	-	4,054
Other Expenses	270,000	270,120	270,120	-
Equipment	47,500	33,250	22,029	11,221
<i>Total Expenditures</i>	<u>2,270,200</u>	<u>2,290,000</u>	<u>2,239,235</u>	<u>50,765</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
	104,800	85,000	(124,500)	(209,500)
Fund Balance - Beginning	1,057,761	1,057,761	1,057,761	
Prior Year Encumbrance Appropriations	<u>19,800</u>	<u>19,800</u>	<u>19,800</u>	
<i>Fund Balance - Ending</i>	<u>\$ 1,182,361</u>	<u>\$ 1,162,561</u>	<u>\$ 953,061</u>	<u>\$ (209,500)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Water Revenue Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 693,675	\$ 693,911	\$ 700,637	\$ 6,726
Other	75	75	63	(12)
<i>Total Revenue</i>	<u>693,750</u>	<u>693,986</u>	<u>700,700</u>	<u>6,714</u>
Operating Expenditures				
Environmental Services				
Personal Services	641,410	637,910	572,809	65,101
Internal Charge Back	6,500	6,500	6,500	-
Supplies	1,000	1,000	1,000	-
Materials	5,500	5,500	5,500	-
Motor Vehicle Fuel/Repair	15,500	18,335	18,319	16
Contract Repairs	-	106	64	42
Contract Services	514,229	521,489	521,489	-
Utilities	16,930	17,207	16,930	277
Other Expenses	119,000	122,500	122,479	21
Equipment	-	129,644	62,292	67,352
Capital Outlay	-	70,188	52,694	17,494
<i>Total Operating Expenses</i>	<u>1,320,069</u>	<u>1,530,379</u>	<u>1,380,076</u>	<u>150,303</u>
<i>Operating Loss</i>	(626,319)	(836,393)	(679,376)	157,017
Non-Operating Revenues (Expenses)				
Investment Income	1,350	1,350	1,389	39
Special Assessments	54,900	54,919	55,423	504
Debt Retirement	-	(282,875)	(277,632)	5,243
<i>Total Non-Operating Revenues (Expenses)</i>	<u>56,250</u>	<u>(226,606)</u>	<u>(220,820)</u>	<u>5,786</u>
<i>Net Loss</i>	(570,069)	(1,062,999)	(900,196)	162,803
Retained Earnings - Beginning	5,880,993	5,880,993	5,880,993	
Prior Year Encumbrances Appropriations	<u>72,769</u>	<u>72,769</u>	<u>72,769</u>	
<i>Retained Earnings - Ending</i>	<u>\$ 5,383,693</u>	<u>\$ 4,890,763</u>	<u>\$ 5,053,566</u>	<u>\$ 162,803</u>

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Sewer Revenue Fund
For the Year Ended December 31, 2003**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenue				
Charges For Services	\$ 23,058,585	\$ 32,172,491	\$ 23,290,363	\$ (8,882,128)
Intergovernmental	3,345,540	4,667,865	3,379,587	(1,288,278)
Other	647,130	902,908	653,023	(249,885)
<i>Total Revenue</i>	<u>27,051,255</u>	<u>37,743,264</u>	<u>27,322,973</u>	<u>(10,420,291)</u>
Operating Expenditures				
Environmental Services				
Personal Services	8,966,842	8,958,842	8,173,427	785,415
Internal Charge Back	100,000	100,000	99,950	50
Supplies	209,900	246,208	244,058	2,150
Materials	481,150	599,609	547,127	52,482
Travel and Expense	48,000	36,936	27,619	9,317
Motor Vehicle Fuel/Repair	276,000	366,992	350,928	16,064
Contract Repairs	-	4,887	4,031	856
Contract Services	9,382,997	9,965,261	9,889,752	75,509
Utilities	1,739,390	1,720,390	1,719,679	711
Insurance	137,620	137,620	137,620	-
Rentals	73,170	64,625	64,233	392
Advertising and Printing	6,225	6,225	5,007	1,218
Other Expenses	549,750	629,934	621,455	8,479
Equipment	500,000	528,101	351,519	176,582
Capital Outlay	1,000,000	5,077,958	3,329,599	1,748,359
<i>Total Operating Expenses</i>	<u>23,471,044</u>	<u>28,443,588</u>	<u>25,566,004</u>	<u>2,877,584</u>
<i>Operating Income</i>	3,580,211	9,299,676	1,756,969	(7,542,707)
Non-Operating Revenues (Expenses)				
Investment Income	15,263	21,295	16,119	(5,176)
Special Assessments	3,458,483	4,825,448	3,493,544	(1,331,904)
Bond, Note, OWDA Proceeds	-	172,592	377,368	204,776
Debt Retirement	(3,757,220)	(4,697,346)	(4,686,977)	10,369
Interest Expense	(5,121,564)	(5,535,209)	(5,535,209)	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(5,405,038)</u>	<u>(5,213,220)</u>	<u>(6,335,155)</u>	<u>(1,121,935)</u>
<i>Net Income (Loss) before Operating Transfers</i>	(1,824,827)	4,086,456	(4,578,186)	(8,664,642)
Operating Transfers In	-	9,060,423	9,061,239	(816)
Operating Transfers Out	-	(9,088,027)	(9,061,239)	(26,788)
<i>Net Income (Loss)</i>	(1,824,827)	4,058,852	(4,578,186)	(8,637,038)
Retained Earnings - Beginning	8,542,647	8,542,647	8,542,647	
Prior Year Encumbrance Appropriations	1,137,433	1,137,433	1,137,433	
<i>Retained Earnings - Ending</i>	<u>\$ 7,855,253</u>	<u>\$ 13,738,932</u>	<u>\$ 5,101,894</u>	<u>\$ (8,637,038)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Office Services Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenue				
Charges For Services	\$ 1,123,438	\$ 1,531,154	\$ 1,306,021	\$ (225,133)
Other	281,562	383,746	327,230	(56,516)
<i>Total Revenue</i>	<u>1,405,000</u>	<u>1,914,900</u>	<u>1,633,251</u>	<u>(281,649)</u>
Operating Expenditures				
Office Services				
Personal Services	532,100	532,100	492,876	39,224
Internal Charge Back	12,500	12,500	6,564	5,936
Supplies	971,800	995,590	963,723	31,867
Travel and Expense	3,000	3,690	1,380	2,310
Motor Vehicle Fuel/Repair	500	500	129	371
Contract Repairs	-	2,692	2,692	-
Contract Services	77,500	100,200	89,351	10,849
Rentals	158,200	230,423	189,709	40,714
Advertising and Printing	900	900	290	610
Other Expenses	3,700	4,352	3,511	841
Equipment	27,400	31,953	21,745	10,208
<i>Total Operating Expenses</i>	<u>1,787,600</u>	<u>1,914,900</u>	<u>1,771,970</u>	<u>142,930</u>
<i>Net Loss</i>	(382,600)	-	(138,719)	(138,719)
Retained (Deficit) - Beginning	(127,299)	(127,299)	(127,299)	
Prior Year Encumbrances Appropriations	<u>127,300</u>	<u>127,300</u>	<u>127,300</u>	
<i>Retained Earnings (Deficit) - Ending</i>	<u>\$ (382,599)</u>	<u>\$ 1</u>	<u>\$ (138,718)</u>	<u>\$ (138,719)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Medical Self-Insurance Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenues				
Charges For Services	\$ 18,729,360	\$ 20,916,075	\$ 23,965,590	\$ 3,049,515
Other	81,055	90,518	103,201	12,683
<i>Total Revenue</i>	<u>18,810,415</u>	<u>21,006,593</u>	<u>24,068,791</u>	<u>3,062,198</u>
Operating Expenditures				
Medical Self-Insurance				
Personal Services	262,700	262,700	216,010	46,690
Internal Charge Back	2,000	2,600	2,600	-
Professional Services	50,000	50,000	-	50,000
Supplies	5,000	6,519	5,641	878
Travel and Expense	5,000	5,946	1,967	3,979
Contract Services	15,000	20,136	10,508	9,628
Insurance	25,800,000	26,239,095	24,062,936	2,176,159
Other Expenses	1,000	1,000	1,000	-
Equipment	-	3,396	3,358	38
<i>Total Operating Expenses</i>	<u>26,140,700</u>	<u>26,591,392</u>	<u>24,304,020</u>	<u>2,287,372</u>
<i>Operating Loss</i>	(7,330,285)	(5,584,799)	(235,229)	5,349,570
Non-Operating Revenues				
Investment Income	39,585	44,207	50,389	(6,182)
<i>Total Non-Operating Revenues</i>	<u>39,585</u>	<u>44,207</u>	<u>50,389</u>	<u>(6,182)</u>
<i>Net Loss</i>	(7,290,700)	(5,540,592)	(184,840)	5,355,752
Retained Earnings - Beginning	5,089,929	5,089,929	5,089,929	
Prior Year Encumbrances Appropriations	450,692	450,692	450,692	
<i>Retained Earnings - Ending</i>	<u>\$ (1,750,079)</u>	<u>\$ 29</u>	<u>\$ 5,355,781</u>	<u>\$ 5,355,752</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenue				
Charges For Services	\$ 2,542,148	\$ 2,542,148	\$ 1,461,462	\$ (1,080,686)
Other	242,852	242,852	139,619	(103,233)
<i>Total Revenue</i>	<u>2,785,000</u>	<u>2,785,000</u>	<u>1,601,081</u>	<u>(1,183,919)</u>
Operating Expenditures				
Worker's Compensation				
Personal Services	263,100	263,100	222,168	40,932
Internal Charge Back	1,700	1,700	1,571	129
Professional Services	40,000	40,000	31,800	8,200
Supplies	15,000	15,543	14,427	1,116
Travel and Expense	10,000	10,582	1,994	8,588
Contract Services	100,000	105,271	83,076	22,195
Insurance	2,500,000	2,500,000	1,474,897	1,025,103
Other Expenses	10,000	10,000	9,628	372
Equipment	4,000	5,200	3,411	1,789
<i>Total Operating Expenses</i>	<u>2,943,800</u>	<u>2,951,396</u>	<u>1,842,972</u>	<u>1,108,424</u>
<i>Net Loss</i>	(158,800)	(166,396)	(241,891)	(75,495)
Retained Earnings - Beginning	11,532,905	11,532,905	11,532,905	
Prior Year Encumbrances Appropriations	<u>7,596</u>	<u>7,596</u>	<u>7,596</u>	
<i>Retained Earnings - Ending</i>	<u>\$ 11,381,701</u>	<u>\$ 11,374,105</u>	<u>\$ 11,298,610</u>	<u>\$ (75,495)</u>

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Retained Earnings
Budget (Non-GAAP Basis) and Actual
Telephone Services Fund
For the Year Ended December 31, 2003***

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Operating Revenue				
Other	\$ 1,700,000	\$ 1,700,000	\$ 1,188,312	\$ (511,688)
<i>Total Revenue</i>	<u>1,700,000</u>	<u>1,700,000</u>	<u>1,188,312</u>	<u>(511,688)</u>
Operating Expenditures				
Telephone Services				
Personal Services	254,300	254,300	253,475	825
Internal Charge Back	5,000	5,000	4,523	477
Professional Services	45,000	58,500	56,600	1,900
Supplies	5,000	5,062	4,701	361
Materials	10,000	15,635	14,628	1,007
Travel and Expense	2,800	2,800	100	2,700
Motor Vehicle Fuel/Repair	2,000	2,000	1,014	986
Contract Services	24,500	29,412	5,412	24,000
Utilities	1,500,000	2,271,536	1,415,815	855,721
Advertising and Printing	500	500	-	500
Other Expenses	1,000	1,015	240	775
<i>Total Operating Expenses</i>	<u>1,850,100</u>	<u>2,645,760</u>	<u>1,756,508</u>	<u>889,252</u>
<i>Net Loss</i>	(150,100)	(945,760)	(568,196)	377,564
Retained (Deficit) - Beginning	(795,659)	(795,659)	(795,659)	
Prior Year Encumbrances Appropriations	<u>795,660</u>	<u>795,660</u>	<u>795,660</u>	
<i>Retained Earnings (Deficit) - Ending</i>	<u>\$ (150,099)</u>	<u>\$ (945,759)</u>	<u>\$ (568,195)</u>	<u>\$ 377,564</u>

CALENDAR

2003



Statistical Section

County of Summit

OHIO



John A. Donofrio, Fiscal Officer

COUNTY OF SUMMIT, OHIO

Table 1

**GENERAL GOVERNMENT REVENUES BY SOURCE
AND EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS**

	1994	1995	1996	1997	1998	1999	2000	2001	Modified Accrual 2002	Full Accrual 2002	Modified Accrual 2003	Full Accrual 2003
Program Revenues												
Charges for Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 41,454,712	N/A	\$ 42,497,142
Operating Grants and Contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	156,296,385	N/A	142,733,812
Capital Grants and Contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	N/A	1,746,004
General Revenues												
Taxes.....	\$ 115,703,260	\$ 134,073,739	\$ 112,337,973	\$ 105,809,532	\$ 115,270,118	\$ 123,714,369	\$ 132,237,742	\$ 143,392,535	\$ 153,351,684	175,002,799	\$ 152,695,035	174,081,588
Licenses and Permits.....	400,794	384,979	399,288	388,111	360,695	486,821	430,007	432,963	423,340	-	478,001	-
Charges for Services.....	19,756,045	25,697,262	28,165,276	27,228,694	35,350,460	36,405,578	33,914,268	32,992,143	39,018,097	-	39,044,625	-
Fines and Forfeitures.....	1,208,494	1,610,282	1,611,176	1,957,960	2,194,060	1,372,679	1,076,149	830,383	1,316,592	-	1,595,852	-
Intergovernmental.....	110,618,324	116,727,445	127,542,498	140,843,007	136,421,394	136,094,867	148,251,293	168,245,864	173,122,076	-	171,449,440	-
Special Assessments.....	348,980	260,612	259,474	243,839	236,055	180,403	140,229	-	198,668	-	208,133	-
Contribution and Donations	-	-	-	-	-	-	-	-	-	13,949,344	-	11,012,971
Investment Income.....	5,443,189	8,601,271	8,753,691	9,723,582	11,792,357	11,150,891	16,445,024	11,832,060	9,947,834	9,851,578	4,059,683	4,039,858
Other.....	16,437,427	7,041,785	12,448,714	6,527,932	8,759,685	11,347,931	11,516,000	16,536,932	10,902,411	1,252,909	8,432,721	2,534,999
Total Revenues.....	\$ 269,916,513	\$ 294,397,375	\$ 291,518,090	\$ 292,722,657	\$ 310,384,824	\$ 320,753,539	\$ 344,010,712	\$ 374,262,880	\$ 388,280,702	\$ 397,807,727	\$ 377,963,490	\$ 378,646,374
Expenditures/Expenses												
General Government:												
Legislative and Executive.....	\$ 22,337,613	\$ 24,585,653	\$ 22,034,642	\$ 23,938,098	\$ 25,764,579	\$ 26,025,356	\$ 25,819,423	\$ 27,824,109	\$ 28,961,633	\$ 31,123,445	\$ 30,861,866	\$ 32,419,605
Judicial.....	20,819,747	23,067,123	25,708,568	15,030,052	15,497,645	17,833,119	20,652,555	21,957,236	23,948,140	28,677,882	25,238,545	25,073,871
Public Safety.....	27,913,124	31,977,747	35,842,518	42,341,673	45,773,541	49,416,703	54,723,011	56,627,523	58,722,388	57,265,018	60,416,651	64,661,569
Public Works.....	13,224,388	15,559,863	15,914,787	13,296,421	14,094,818	13,596,346	14,733,101	17,041,640	17,000,157	16,464,287	15,818,398	13,752,343
Health.....	68,680,766	75,789,228	78,635,306	87,602,898	86,611,016	95,582,525	102,033,308	109,512,598	107,504,021	108,913,426	109,596,315	108,677,819
Economic Development.....	3,126,295	4,317,031	3,361,782	3,446,669	2,870,969	3,729,357	3,500,100	4,514,630	4,865,265	5,363,942	3,404,632	3,536,814
Human Services.....	65,290,662	63,298,993	76,107,422	91,831,742	87,946,247	81,039,371	90,502,052	107,668,891	122,293,744	120,340,054	113,063,252	114,136,096
Recreation.....	-	-	-	-	-	-	-	22,525,543	4,385,439	4,385,439	4,399,332	4,399,332
Other.....	374,010	4,169,133	470,932	1,532,566	2,173,710	3,911,460	1,631,364	1,672,361	1,592,473	6,266,096	1,542,821	4,666,589
Capital Outlay.....	-	65,751	131,103	62,506	1,282,661	590,606	363,044	15,153	19,064,282	-	26,695,098	-
Intergovernmental.....	332,419	573,561	785,003	288,863	301,699	265,839	379,189	174,096	333,022	333,022	292,411	292,411
Debt Service.....	9,643,873	8,885,964	37,169,950	7,692,211	7,356,482	7,014,490	6,973,262	9,406,111	10,954,891	3,934,615	14,435,022	5,042,457
Total Expenditures.....	\$ 231,742,897	\$ 252,290,047	\$ 296,162,013	\$ 287,063,699	\$ 289,673,367	\$ 299,005,172	\$ 321,310,409	\$ 378,939,891	\$ 399,625,455	\$ 383,067,226	\$ 405,764,343	\$ 376,658,906

(1) Information for 1994-2001 is presented on a modified accrual basis only.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 2

**PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PUBLIC UTILITY TAXES
LAST TEN FISCAL YEARS**

<u>Tax Collection Year</u>	<u>Current Levy</u>	<u>Delinquent Levy</u>	<u>Total Levy</u>	<u>Current Collection</u>	<u>Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collection As a Percentage Of Current Levy</u>	<u>Accumulative Delinquency</u>
1994	\$ 63,218,606	\$ 4,243,152	\$ 67,461,758	\$ 60,801,803	96.2%	\$ 2,267,259	\$ 63,069,062	99.8%	\$ 4,392,696
1995	80,776,386	4,482,972	85,259,358	77,720,503	96.2%	2,432,671	80,153,174	99.2%	5,106,185
1996	80,864,618	4,211,706	85,076,324	78,005,695	96.5%	2,329,687	80,335,382	99.3%	4,740,942
1997	70,904,834	3,831,244	74,736,078	68,398,535	96.5%	2,133,608	70,532,143	99.5%	4,203,635
1998	75,204,932	4,118,050	79,322,982	72,300,360	96.1%	2,302,669	74,603,029	99.2%	4,719,953
1999	87,922,726	4,591,953	92,514,679	84,866,351	96.5%	3,273,276	88,139,627	100.2%	4,375,052
2000	90,500,701	4,058,531	94,559,232	87,020,296	96.2%	2,881,360	89,901,656	99.3%	4,657,576
2001	106,852,424	5,384,616	112,237,040	105,631,646	98.9%	3,668,735	109,300,381	102.3%	2,936,659
2002	108,141,560	6,213,408	114,354,968	103,603,372	95.8%	4,252,667	107,856,039	99.7%	6,498,929
2003	113,117,219	6,315,763	119,432,982	107,121,232	94.7%	4,376,801	111,498,033	98.6%	7,934,949

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 3

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Current Property		Personal Property		Public Utility		Total		Ratio of Assessed to Estimated Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual value	Assessed Value	Estimated Actual Value	
1994	\$ 5,826,413	\$ 16,646,895	\$ 904,218	\$ 3,616,871	\$ 478,831	\$ 478,831	\$ 7,209,462	\$ 20,742,597	34.8%
1995	5,978,554	17,081,583	952,848	3,811,392	498,557	498,557	7,429,959	21,391,532	34.7%
1996	6,131,479	17,518,511	1,012,779	4,051,116	466,029	466,029	7,610,287	22,035,656	34.5%
1997	7,398,169	21,137,625	1,053,573	4,214,292	448,343	448,343	8,900,085	25,800,260	34.5%
1998	7,618,304	21,766,582	1,099,013	4,396,052	446,981	446,981	9,164,298	26,609,615	34.4%
1999	7,805,805	22,302,300	1,151,933	4,607,733	454,962	454,962	9,412,700	27,364,995	34.4%
2000	8,646,161	24,703,319	1,163,711	4,654,844	448,368	448,368	10,258,240	29,806,531	34.4%
2001	8,841,506	25,261,444	1,252,884	5,011,537	411,626	467,757	10,506,016	30,740,738	34.2%
2002	9,113,552	26,038,721	1,195,407	4,781,627	319,617	363,202	10,628,576	31,183,550	34.1%
2003	10,396,893	29,705,410	1,055,967	4,223,867	329,829	374,805	11,782,689	34,304,082	34.3%

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 4

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

<u>Tax Collection Year</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>County Units</u>										
Unvoted:										
General Operating.....	1.25	1.02	1.15	1.16	1.75	1.77	1.84	1.84	1.84	1.68
Bond Retirement.....	0.67	0.90	0.60	0.49	0.45	0.43	0.36	0.36	0.36	0.52
Voted:										
Hospital Operating.....	0.29	0.29	0.29	0.29	---	---	---	---	---	---
Children Services.....	2.77	2.77	2.77	2.77	2.77	2.56	2.56	2.56	2.56	2.56
Mental Retardation.....	4.01	5.76	5.76	3.26	3.26	3.61	3.61	3.61	3.61	3.61
Mental Health.....	2.57	2.57	2.57	2.57	2.57	3.05	3.05	3.05	3.05	3.05
Akron Zoological Park.....	---	---	---	---	---	---	---	0.80	0.80	0.80
Subtotal.....	11.56	13.31	13.14	10.54	10.80	11.42	11.42	12.22	12.22	12.22
Metro Parks.....	0.75	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
Total Rates.....	12.31	14.16	13.99	11.39	11.65	12.27	12.27	13.07	13.07	13.07
<u>School Districts</u>										
Akron CSD.....	45.96	54.86	54.86	54.86	54.86	54.86	54.86	54.86	63.76	63.76
Aurora CSD.....	65.89	70.20	69.98	69.80	69.80	69.54	69.48	69.29	69.09	68.96
Barberton CSD.....	53.76	53.61	53.61	53.46	53.36	53.36	53.44	53.36	56.79	56.73
Cuyahoga Falls CSD.....	54.10	53.98	53.98	53.93	53.83	57.87	57.63	57.23	57.23	61.96
Copley-Fairlawn CSD.....	43.47	43.92	51.82	51.67	51.27	51.57	51.47	51.47	52.47	57.49
Nordonia Hills CSD.....	54.29	54.29	54.29	54.29	54.29	54.29	54.29	57.94	57.59	57.67
Norton CSD.....	47.38	47.10	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Stow CSD.....	44.14	52.34	52.41	49.34	47.74	47.64	46.44	46.44	45.74	48.32
Tallmadge CSD.....	54.33	54.23	54.03	53.83	53.83	53.83	53.68	53.63	59.73	59.73
Twinsburg CSD.....	51.15	51.29	56.65	54.02	53.37	52.37	54.77	53.17	59.32	58.02
Coventry LSD.....	57.56	57.56	57.56	57.56	57.56	57.56	60.56	60.36	60.36	58.48
Green LSD.....	48.38	48.34	48.34	47.74	45.79	49.80	48.54	48.29	41.57	39.95
Highland LSD.....	58.24	59.97	59.28	59.28	58.68	64.18	65.38	66.58	71.32	71.32
Hudson LSD.....	66.15	72.24	72.23	70.73	70.13	76.13	76.13	75.73	75.63	75.15
Jackson LSD.....	46.20	46.20	46.20	46.20	46.20	44.40	43.90	45.20	48.10	47.90
Manchester LSD.....	56.59	56.59	56.49	56.19	56.09	56.09	55.89	55.89	55.89	55.51
Mogadore LSD.....	58.74	58.40	58.40	58.30	67.70	67.50	67.50	67.50	67.50	67.50
Northwest LSD.....	59.90	57.90	57.60	57.80	57.40	55.60	55.10	54.20	54.60	61.20
Revere LSD.....	49.71	47.26	54.06	52.86	52.36	52.36	54.01	54.31	60.21	58.16
Springfield LSD.....	47.70	47.70	47.40	47.80	46.10	46.10	45.50	50.10	49.52	48.54
Woodridge LSD.....	46.46	48.96	46.81	46.51	46.41	46.41	50.46	49.86	49.36	47.69
Cuyahoga Valley LSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Maplewood Area JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Stark Area JVSD.....	3.20	2.00	2.00	3.50	3.50	3.30	3.30	3.20	2.00	2.00
<u>Corporations</u>										
Cities:										
Akron.....	8.60	8.60	9.00	9.00	9.04	9.05	9.04	9.04	9.09	9.09
Barberton.....	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Cuyahoga Falls.....	12.00	12.00	12.00	12.00	12.00	11.00	11.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
Hudson.....	2.63	7.11	7.11	7.03	7.82	8.39	9.15	8.94	8.91	6.19
Macedonia.....	9.30	9.10	9.10	8.70	8.70	8.70	8.70	8.70	8.70	8.70
Munroe Falls.....	5.15	9.75	6.55	7.05	8.45	8.45	8.10	7.70	8.10	7.88
Norton.....	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Stow.....	7.20	7.20	7.20	7.20	7.20	7.20	7.20	9.50	9.50	9.50
Tallmadge.....	7.66	7.66	7.66	7.66	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg.....	5.50	5.50	5.50	0.60	0.60	0.60	2.28	0.60	1.35	1.81

(Continued on next page)

COUNTY OF SUMMIT, OHIO

Table 4 (Continued)

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

Tax Collection Year	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>Corporations (Continued)</u>										
<u>Villages:</u>										
Boston Heights.....	5.60	8.10	8.10	8.10	8.10	8.10	7.35	7.35	7.35	6.85
Clinton.....	7.09	7.09	11.09	11.09	12.59	12.59	12.59	12.59	12.59	12.59
Lakemore.....	5.30	7.30	7.30	7.30	7.30	7.30	5.30	5.30	5.30	5.30
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Northfield.....	4.98	4.98	4.98	4.98	5.98	5.98	5.98	5.98	5.98	5.98
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	8.30	7.30	7.30	7.30	7.30	5.20	5.20	5.20	5.20	5.20
Richfield.....	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
<u>Townships:</u>										
Bath.....	16.25	16.75	16.65	16.75	17.73	17.55	17.55	17.55	17.45	16.90
Boston.....	0.98	1.48	1.48	8.48	7.98	8.48	7.98	7.98	7.98	7.98
Copley.....	17.70	15.20	17.70	17.70	17.70	17.70	17.70	17.70	17.70	17.70
Coventry.....	12.90	12.90	13.90	12.50	13.50	13.50	13.50	12.50	12.50	13.75
Franklin.....	15.65	15.65	14.65	14.65	14.65	14.65	14.65	14.65	14.65	14.65
Northfield Center.....	12.14	13.64	13.64	13.64	13.64	13.64	13.64	13.15	13.15	13.15
Richfield.....	8.67	13.37	13.37	13.37	12.33	12.33	12.33	12.15	10.35	11.02
Sagamore Hills.....	15.18	15.18	15.18	15.18	15.18	16.18	13.93	13.93	13.93	10.43
Springfield.....	13.80	14.80	18.00	18.00	18.00	18.00	18.00	17.90	17.90	17.90
Twinsburg.....	16.61	13.61	13.61	13.61	13.61	13.61	13.61	13.61	13.61	13.61
Boston Township/ Peninsula Village.....	0.98	0.98	0.98	0.48	0.48	0.48	0.48	0.48	0.48	0.48
Richfield Township/ Richfield Village.....	1.04	1.04	1.04	1.04	---	---	---	---	---	---
<u>Other Units</u>										
<u>Akron-Summit County</u>										
Public Library.....	0.89	0.89	0.89	0.89	1.87	1.39	1.39	1.39	1.35	1.59
Hudson Township Park Board....	1.00	---	---	---	---	---	---	---	---	---
North Hills Water District.....	3.75	3.75	3.75	3.75	1.40	0.40	0.40	0.40	0.40	0.40
Union Cemetery of Peninsula.....	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Union Cemetery of Hudson.....	0.17	---	---	---	---	---	---	---	---	---
Valley Fire District.....	5.50	5.50	5.50	8.00	6.50	6.50	6.50	6.50	6.50	8.80
Twinsburg Library District.....	0.30	0.30	0.30	0.30	1.00	1.00	1.00	1.00	1.70	1.70

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 5

**SPECIAL ASSESSMENTS LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN 000's)**

<u>Tax Collection Year</u>	<u>Current Assessments Levied</u>	<u>Current Assessments Collected</u>	<u>Current Assessments Collected as a % of Assessments Levied</u>	<u>Delinquent Assessments Collected</u>	<u>Delinquent Assessments Collected as a % of Assessments Levied</u>	<u>Total Assessments Collected</u>	<u>Collections as a % of Current Assessments Levied</u>	<u>Accumulated Delinquencies</u>
1994	\$ 3,783	\$ 3,502	92.57%	388	10.26%	\$ 3,890	102.83%	1,071
1995	3,698	3,460	93.56%	383	10.36%	3,843	103.92%	999
1996	3,717	3,457	93.01%	345	9.28%	3,802	102.29%	922
1997	3,772	3,536	93.74%	264	6.99%	3,800	100.73%	894
1998	3,903	3,657	93.70%	360	9.22%	4,017	102.92%	855
1999	4,129	3,875	93.85%	415	10.05%	4,290	103.90%	416
2000	4,136	3,899	94.27%	254	6.14%	4,153	100.41%	312
2001	3,925	3,632	92.53%	301	7.67%	3,933	100.20%	305
2002	3,294	3,066	93.07%	319	9.67%	3,385	102.75%	311
2003	3,548	3,362	94.76%	247	6.97%	3,609	101.74%	249

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 6

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value (in 000's)</u>	<u>Gross Bonded Debt</u>	<u>Less Debt Service Fund</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value (%)</u>	<u>Net Bonded Debt Per Capita</u>
1994	514,990	\$ 7,381,330	\$ 74,865,000	\$ 14,844,148	\$ 60,020,852	0.81%	117
1995	514,990	7,550,357	80,005,000	31,201,307	48,803,693	0.65%	95
1996	514,990	8,859,290	61,615,000	2,107,664	59,507,336	0.67%	116
1997	514,990	9,118,858	57,950,000	2,650,499	55,299,501	0.61%	107
1998	514,990	9,358,353	57,089,601	2,859,363	54,230,238	0.58%	105
1999	514,990	9,412,700	73,716,108	3,285,567	70,430,541	0.75%	137
2000	542,899	10,258,240	101,191,557	3,003,459	98,188,098	0.96%	181
2001	545,000	10,506,016	112,921,556	3,702,983	109,218,573	1.04%	200
2002	545,000	10,628,577	137,551,558	3,381,671	134,169,887	1.26%	246
2003	548,300	11,782,689	153,270,711	2,772,360	150,498,351	1.28%	274

Source: County of Summit Fiscal Office

**COMPUTATION OF LEGAL DEBT MARGIN
AS OF DECEMBER 31, 2003**

Total of all County Debt Outstanding		\$ 193,550,145
Debt Exempt from Computation		
Ohio Water Development Authority Loans (2)	\$ 24,697,889	
Ohio Public Works Commission Loans (2)	750,000	
Ohio Department of Development Loans (2)	29,458	
Unvoted general obligation bonds issued for facilities to be used by the department of Job and Family Services	5,411,565	
Unvoted general obligation bonds issued for water system improvements	227,348	
Unvoted general obligation bonds issued for sewer system improvements	65,338,515	
Unvoted general obligation bonds issued for road and bridge improvements	3,768,711	
Unvoted general obligation bonds issued for Alcohol, Drug Addiction and Mental Health facilities.	2,116,021	
Unvoted general obligation bonds issued for county jail facilities	4,590,000	
Unvoted Tax Anticipation Notes for Akron Zoological Park	10,980,000	
Total Exempt Debt		<u>117,909,507</u>
Net Indebtedness (Voted & Unvoted)		75,640,638
Less: Available funds in Debt Service Fund as of December 31, 2003		<u>2,772,360</u>
Total Indebtedness Subject to Direct Debt Limitation		<u><u>\$ 72,868,278</u></u>
Assessed Valuation of County	\$11,782,688,968	
Debt Limitation		
Direct Debt Limitation		\$ 293,067,224
Less: Net Indebtedness (Voted & Unvoted)		<u>72,868,278</u>
Direct Debt Margin		<u><u>\$ 220,198,946</u></u>
Unvoted Debt Limitation (1% of County Assessed Valuation)		\$ 117,826,890
Less: Net Indebtedness (Voted & Unvoted)		<u>72,868,278</u>
Unvoted Debt Margin		<u><u>\$ 44,958,612</u></u>

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

(2) Exempt, by Ohio Law, from debt margin.

Source: County of Summit Fiscal Officer's Office

COUNTY OF SUMMIT, OHIO

Table 8

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2003**

<u>Political Subdivision</u>	Percentage Outstanding Indebtedness(1)	Within County(2)	Portion of Debt Borne by Properties Within County
The County	\$ 180,871,663	100.00%	\$ 180,871,663
All Townships Wholly Within County	3,462,606	100.00%	3,462,606
All Cities Wholly Within County	450,429,249	100.00%	450,429,249
All Villages Wholly Within County	9,931,384	100.00%	9,931,384
All School Districts Wholly Within County	175,897,520	100.00%	175,897,520
Akron Metro Regional Transit Authority	1,250,000	100.00%	1,250,000
Akron-Summit County Library	64,004,243	100.00%	64,004,243
City of Norton	5,482,000	99.94%	5,478,711
Stow-Munroe Falls City School District	4,969,000	99.63%	4,950,615
Springfield Local School District	789,874	98.26%	776,130
City of Tallmadge	12,290,000	96.89%	11,907,781
Mogadore Local School District	250,000	73.23%	183,075
Northwest Local School District	22,609,986	19.17%	4,334,334
Jackson Local School District	33,453,629	1.86%	622,237
Aurora City School District	20,345,000	1.22%	248,209
Highland Local School District	39,145,000	0.95%	371,878
Total Net Direct and Overlapping Debt			<u>\$ 914,719,635</u>

	<u>Amount</u>	<u>Per Capita (3)</u>	<u>% of County's 2003 Assessed Valuation</u>	<u>% of County's 2003 Valuation (4)</u>
County Debt	\$ 180,871,663	\$ 333	1.54%	0.53%
Other Debt Borne by Properties within County	<u>733,847,972</u>	<u>1,352</u>	<u>6.23%</u>	<u>2.14%</u>
Total Debt Borne by Properties within County	<u>\$ 914,719,635</u>	<u>\$ 1,685</u>	<u>7.76%</u>	<u>2.67%</u>

(1) Includes all outstanding general obligation bonds, general obligation notes and special assessment notes.

(2) Determined on a percentage basis by dividing the amount of the assessed valuation of that territory of the political subdivision which is within the boundaries of the County by the total assessed valuation of the political subdivision.

(3) Based on 2000 population of 542,899.

(4) Based on the County Fiscal Officer's estimate of true value of \$34,304,082,436 for the 2003 tax collection year.

Source: County of Summit Fiscal Officer's Office

COUNTY OF SUMMIT, OHIO

Table 9

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures (1)</u>	<u>Ratio of Debt Service to General Expenditures (%)</u>
1994	\$ 2,225,000	\$ 4,386,089	\$ 6,611,089	\$ 231,742,897	2.85%
1995	3,374,000	5,315,492	8,689,492	252,290,047	3.44%
1996	32,399,716	4,441,172	36,840,888	296,162,013	12.44%
1997	3,665,000	3,753,796	7,418,796	287,063,699	2.58%
1998	3,742,717	3,370,549	7,113,266	289,673,367	2.46%
1999	3,945,166	2,859,512	6,804,678	299,005,172	2.28%
2000	4,155,572	2,646,903	6,802,475	321,310,409	2.12%
2001	6,331,550	3,074,561	9,406,111	378,939,891	2.48%
2002	6,728,371	4,140,219	10,868,590	399,625,455	2.72%
2003	9,592,648	4,842,374	14,435,022	405,764,043	3.56%

(1) Includes General, special revenue and debt service, and capital projects funds only. Transfers were not included.

Source: County of Summit Fiscal Officer's Office

COUNTY OF SUMMIT, OHIO

Table 10

**SCHEDULE OF GENERAL OBLIGATION BOND COVERAGE
ENTERPRISE FUNDS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Operating And Nonoperating Revenues</u>	<u>Operation/ Maintenance Expenses Excluding Depreciation</u>	<u>Net Revenue Available for Debt Service</u>	<u>Current Fiscal Year's Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1994	\$ 27,139,093	\$ 21,702,491	\$ 5,436,602	\$ 565,000	\$ 233,044	\$ 798,044	6.81
1995	34,302,263	20,300,098	14,002,165	440,000	207,034	647,034	21.64
1996	27,559,912	21,811,669	5,748,243	430,000	195,947	625,947	9.18
1997	33,668,888	21,449,472	12,219,416	1,225,000	586,814	1,811,814	6.74
1998	33,902,797	23,175,787	10,727,010	1,360,000	525,451	1,885,451	5.69
1999	35,845,633	22,771,874	13,073,759	1,111,844	431,810	1,543,654	8.47
2000	37,205,499	25,895,952	11,309,547	1,198,161	2,125,704	3,323,865	3.40
2001	36,891,486	23,725,437	13,166,049	2,098,450	3,401,153	5,499,603	2.39
2002	30,875,647	22,471,394	8,404,253	3,158,332	2,917,551	6,075,883	1.38
2003	31,934,513	25,201,782	6,732,731	2,801,316	3,476,963	6,278,279	1.07

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 11

**DEMOGRAPHIC STATISTICS
DECEMBER 31, 2003**

<u>Year</u>	<u>Population 1940 to 2000</u>	
	<u>County</u>	<u>SMSA (1)</u>
1940	339,405	386,065
1950	410,032	473,986
1960	513,569	605,367
1970	553,371	679,239
1980	524,472	660,328
1990	514,990	657,575
2000	542,899	694,960

(1) Standard Metropolitan Statistical Area, County of Summit and Portage County

Source: U.S. Bureau of the Census

<u>AGE COHORTS</u>	<u>Age Distribution</u>					
	<u>1990</u>			<u>2000</u>		
	<u>TOTAL</u>	<u>MALE</u>	<u>FEMALE</u>	<u>TOTAL</u>	<u>MALE</u>	<u>FEMALE</u>
0-4	36,096	18,500	17,596	36,002	18,417	17,585
5-9	35,814	18,373	17,441	39,250	19,890	19,360
10-14	33,922	17,374	16,548	38,411	19,702	18,709
15-19	35,291	18,024	17,267	35,709	18,311	17,398
20-24	37,170	18,443	18,727	31,009	15,259	15,750
25-34	85,423	41,439	43,984	72,667	35,709	36,958
35-44	79,197	38,600	40,597	88,146	42,927	45,219
45-54	52,103	24,930	27,173	77,634	37,994	39,640
55-59	23,265	11,077	12,188	26,001	12,433	13,568
60-64	25,495	11,928	13,567	21,498	10,005	11,493
65-74	42,921	18,598	24,323	39,594	17,623	21,971
75+	28,293	9,304	18,989	36,978	13,201	23,777
TOTAL	514,990	246,590	268,400	542,899	261,471	281,428

Source: Ohio Data Users Center, Department of Development and Northeast Ohio Four County Regional Planning and Development Organization

School Enrollment- Kindergarten through 12th Grade

<u>Year</u>	<u>Number of Students</u>
1994	81,359
1995	81,102
1996	82,829
1997	84,865
1998	88,421
1999	83,487
2000	83,390
2001	83,642
2002	80,074
2003	79,403

Source: State Department of Education

Estimated Effective Buying Income Per Household Group

<u>Income Group</u>	<u>Akron (1)</u>	<u>County of Summit</u>	<u>Ohio</u>
\$ 20,000 - 34,999	22.8%	22.9%	23.8%
35,000 - 49,999	20.4%	20.0%	20.0%
50,000 - & Over	35.8%	35.7%	33.1%
Median Household EBI	\$ 39,248	\$ 38,979	\$ 37,397

(1) Metropolitan Statistical Area

Source: Survey of Buying Power, "Sales and Marketing Management" September 30, 2003

(Continued)

COUNTY OF SUMMIT, OHIO

Table 11 (Continued)

**DEMOGRAPHIC STATISTICS
DECEMBER 31, 2003**

Year	County	PMSA (1)	County	PMSA (1)	Unemployment Rate			
	Employed	Employed	Unemployed	Unemployed	County	PMSA (1)	Ohio	U.S.
1994	259,000	335,200	14,100	18,200	5.2%	5.2%	5.5%	6.1%
1995	261,300	338,800	12,500	15,900	4.6%	4.5%	4.8%	5.6%
1996	265,700	343,300	13,000	16,600	4.7%	4.6%	4.9%	5.4%
1997	268,000	347,600	12,400	15,800	4.4%	4.3%	4.6%	4.9%
1998	265,100	344,300	11,100	14,200	4.0%	4.0%	4.3%	4.5%
1999	269,200	348,900	11,900	15,200	4.2%	4.2%	4.3%	4.2%
2000	270,700	351,100	11,400	14,600	4.0%	4.0%	4.1%	4.0%
2001	270,700	366,600	12,200	15,600	4.3%	4.3%	4.3%	4.8%
2002	271,100	351,100	15,800	20,100	5.5%	5.4%	5.7%	5.8%
2003	274,000	355,300	16,700	21,400	5.7%	5.7%	6.1%	6.0%

(1) Primary Metropolitan Statistical Area, County of Summit and Portage County

Source: Ohio Department of Job & Family Services

Month	County	County	Unemployment Rate		
	Employed	Unemployed	County	Ohio	U.S.
January	263,800	18,600	6.6%	6.8%	6.5%
February	266,100	18,800	6.6%	6.9%	6.4%
March	267,600	18,600	6.5%	6.8%	6.2%
April	272,300	16,800	5.8%	6.2%	5.8%
May	274,700	16,000	5.5%	5.9%	5.8%
June	274,900	17,800	6.1%	6.5%	6.5%
July	278,600	16,200	5.5%	6.4%	6.3%
August	277,800	15,500	5.3%	5.6%	6.3%
September	277,300	15,800	5.4%	5.7%	5.8%
October	279,300	14,800	5.0%	5.4%	5.6%
November	277,700	15,700	5.4%	5.6%	5.6%
December	278,000	16,000	5.4%	5.7%	5.4%

Source: Ohio Department of Job & Family Services

Akron PMSA Nonagricultural Wage and Salary Employment

Industry	Employment
Manufacturing	49,400
Construction	14,100
Trade, Transportation and Utilities	64,700
Information	5,700
Financial Activities	14,400
Professional and Business Services	40,700
Educational and Health Services	41,600
Leisure and Hospitality	30,500
Other	13,900
Government	49,900
Total	310,800

Source: Ohio Labor Market Information January, 2004, Seasonally Adjusted

Ten Largest Employers in the County

Employer	Nature of Activity or Business	Approximate Number of Employees
The Goodyear Tire & Rubber Company	Rubber Products	4,700
Summa Health Systems	Hospital	3,800
County of Summit, Ohio	Government	3,471
The University of Akron	Higher Education	3,018
Akron City School District	Education	3,000
Akron General Medical Center	Hospital	2,782
City of Akron	Government	2,746
Daimler Chrysler Twinsburg, Stamping Plant	Automotive Body Stamping	2,575
Kent State University	Higher Education	2,443
Acme & Acme Express	Grocery	2,000

Source: Greater Akron Chamber

COUNTY OF SUMMIT, OHIO

Table 12

**PROPERTY VALUES, BANK DEPOSITS AND CONSTRUCTION
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Values of Real, Personal and Utility Property (1) (Amounts in 000's)</u>	<u>Certified Bank Deposits (2) (Amounts in 000's)</u>	<u>Value of Building Permits Issued (3) (Amounts in 000's)</u>
1994	\$ 7,381,330	\$ 4,199,905	\$ 631,375
1995	7,550,357	4,267,009	652,677
1996	8,859,290	4,353,857	646,156
1997	9,118,858	-	706,833
1998	9,164,288	-	751,858
1999	9,412,700	-	799,751
2000	10,258,240	-	676,248
2001	10,506,016	-	570,716
2002	10,628,577	-	188,448 (4)
2003	11,782,689	-	178,190 (4)

Sources: (1) County of Summit Fiscal Office

(2) Akron Clearing House Association. In 1997, this information was no longer being provided by the local banking industries.

(3) County of Summit Executive Building Department

(4) Value of permits that increased assessed value of real property as determined by the Fiscal Officer's Tax Settlement Division

**SCHEDULE OF INSURANCE COVERAGE
DECEMBER 31, 2003**

<u>Name of Carrier</u>	<u>Policy Number</u>	<u>Policy Period</u>	<u>Annual Premium</u>	<u>Details of Coverage</u>	<u>Liability Limit</u>	
St. Paul	GPP06301036	4/15/2003 to 4/15/2004	(1)	Auto Liability	\$1,000,000	Combined Single Limit Bodily Injury and Property Damage Self-Insurance Retention
Travelers	KTK-CMB545D465-6-03	4/15/2003 to 4/15/2004	(2)	Auto Physical Damage	\$5,000,000 \$50,000	Limited Per Occurrence Deductible
Continental Casualty	BM1098633936	4/15/2003 to 4/15/2004	\$12,305	Boiler & Machinery	\$50,000,000 Included	Per Accident Boiler & Machinery Repair and Replacement Broad Form Blanket Extra Expense
Travelers	KTK-CMB545D465-6-03	4/15/2003 to 4/15/2004	(2)	Blanket All Risk on all Real & Personal Property Including Improvement	\$750,000 \$5,646,000 \$50,000 \$750,000 \$50,000 \$500,000 \$50,000 \$4,050,000 \$50,000 \$300,000,000 \$50,000	Blanket Business Income Blanket Computer Equipment Deductible Earnings and Extra Expense Deductible Valuable Papers Deductible Contractor Equipment Deductible Blanket Limit Deductible
St. Paul	GPP06301036	4/15/2003 to 4/15/2004	(1)	General Liability	\$1,000,000 \$1,000,000 \$75,000	Annual Limit Each Occurrence Self-Insured Retention
St. Paul	GPP06301036	4/15/2003 to 4/15/2004	(1)	Law Enforcement Liability	\$1,000,000 \$1,000,000 \$75,000	Annual Limit Each Occurrence Self-Insured Retention
St. Paul	GPP06301036	4/15/2003 to 4/15/2004	(1)	Umbrella Liability	\$10,000,000 \$10,000,000 \$10,000	Annual Limit Each Occurrence Deductible
St. Paul	GPP06301036	4/15/2003 to 4/15/2004	(1)	Money & Securities	\$100,000 \$1,000 \$50,000 \$1,000	Loss Inside, Outside Deductible Forgery or Alteration Deductible
St. Paul	GPP06301036	4/15/2003 to 4/15/2004	(1)	Employee Theft	\$1,000,000 \$10,000	Each Occurrence Deductible

(1) Premium was \$589,846 for St. Paul insurance package which included Crime, General Liability, Law Enforcement Liability, Auto Liability and Umbrella Liability.

(2) Premium was \$291,262 to Travelers insurance policy which included Property and Auto Physical Damage.

Source: County of Summit Insurance Department

COUNTY OF SUMMIT, OHIO

Table 14

**PRINCIPAL TAXPAYERS
DECEMBER 31, 2003**

Real (Excluding Public Utility)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Albrecht Inc.	Grocery & General Merchandise	\$ 26,018,490	0.25%
Goodyear Tire & Rubber Company	Rubber Products	17,738,600	0.17%
DeBartolo Capital Partnership	Shopping Mall	13,787,940	0.13%
Chapel Hill Mall LTD	Shopping Mall	13,718,650	0.13%
MS at Montrose, LLC	Real Estate Holdings/Investments	12,579,860	0.12%
E & A Northeast Limited	Real Estate Holdings/Investments	12,353,440	0.12%
Busson, Bernard B.	Real Estate Holdings/Investments	12,127,140	0.12%
Loral Corp.	Electronic Defense Sustersms	11,248,200	0.11%
Barberton Health System LLC	Medical	10,772,542	0.10%
Daimler Chrysler Corporation	Automotive Body Stamping	10,675,650	0.10%
		<u>\$ 141,020,512</u>	<u>1.36%</u>

Tangible Personal (Excluding Public Utilities)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
FirstEnergy Service Corporation	Electric Service Provider	\$ 88,788,760	8.41%
Daimler Chrysler Corporation	Automotive Body Stamping	66,933,840	6.34%
Rubbermaid Incorporated	Rubber and Plastic Products	20,713,400	1.96%
Aircraft Braking Systems	Aircraft Brakes	18,828,710	1.78%
Bridgestone Firestone Inc.	Automotive Tire and Tubes	15,675,280	1.48%
Goodyear Tire & Rubber Company	Rubber Products	13,902,950	1.32%
Time Warner Entertainment Co.	Cable Television Service	10,531,780	1.00%
IBM Credit Corporation	Equipment Leasing	10,395,140	0.98%
Rockwell International Corporation	Programmable Controllers	9,401,640	0.89%
GOJO Industries	Cleaning/skin care products	8,933,730	0.85%
		<u>\$ 264,105,230</u>	<u>25.01%</u>

Public Utility (Real and Tangible Personal)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Ohio Edison Company	Electric Utility	\$ 110,537,450	33.51%
Ohio Bell Telephone	Telephone Service	64,285,660	19.49%
American Transmission	Energy Access Company	39,122,190	11.86%
East Ohio Gas Company	Natural Gas Utility	25,992,260	7.88%
Western Reserve Telephone	Telephone Service	18,226,770	5.53%
MCI Telecommunications Corporation	Telephone Service	8,395,580	2.55%
Verizon North	Telephone Service	5,796,660	1.76%
Alltell Ohio Limited Partnership	Telephone Service	5,717,620	1.73%
New Par	Telecommunications Service	4,685,940	1.42%
Cleveland Electric	Electric Utility	4,448,100	1.35%
		<u>\$ 287,208,230</u>	<u>87.08%</u>

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 15

**MISCELLANEOUS STATISTICS
DECEMBER 31, 2003**

Date of Incorporation	1840
Fifth largest County in the State	
Form of Government: Eleven member elected Council and an elected Executive as provided by its Charter. Six other elected officials with administrative powers.	
County Seat	Akron
Area-Square Miles	416
Number of Political Subdivisions Located in the County:	
Cities and Villages	21
Townships	10
School Districts	26
Special Districts	11
Total Number of full-time Employees (County of Summit Govt. only)	3,461
Voter Statistics, Election of November, 2003 (1)	
Number of Registered Voters	342,040
Number of Voters - Last General Election	137,118
Percentage of registered Voters Voting	40.09%
Environmental Services	
Miles of Sewer Operated	800
Wastewater Treatment Plants Operated	12
Pump Stations Operated	98
Airports	
Akron Fulton Municipal Airport, (2)	
Runways	2
Length of Runways	
North-South Runway	2,337 Feet
Main Runway	6,338 Feet
Hangars- Privately Owned	6
Based Aircraft	103
Akron-Canton Airport, (3)	
Runways	3
Length of Runways	5,600 Feet 7,000 Feet 7,600 Feet
Hangars- Privately Owned	29
Based Aircraft	187
Kent State University Airport, (4)	
Runways	3
Length of Runways	1,170 Feet (grass) - Closed 2,500 Feet (grass) - Closed 3,950 Feet
Hangars	16
Based Aircraft	48
Highways (5)	<u>Number</u> <u>Miles</u>
U.S. Routes	1 5.82
State Routes	17 185.10
Interstate Routes	5 76.73
Turnpike	1 13.60
Railroads (5)	<u>Number</u> <u>Miles</u>
R.R. Lines Through County	4 148

(continued)

COUNTY OF SUMMIT, OHIO

Table 15 (Continued)

**MISCELLANEOUS STATISTICS
DECEMBER 31, 2003**

Medical Care: (6)	
Hospitals	7
Total Beds	2,540
Physicians	3,265
Libraries (7)	
Akron-Summit County Public Library	
Branches	24
Materials Available for Public Use	2,175,752
Land Use (8)	
Residential	20.8%
Commercial/Industrial	13.9%
Public Buildings and Open Space	13.4%
Water	2.2%
Vacant	49.7%

The County was headquarters for the ten following public companies each with 2002 revenues over \$100 million: (9)

<u>Company</u>	<u>Location</u>	<u>Revenues (in millions)</u>	<u>Product</u>
The Goodyear Tire & Rubber Company	Akron	\$ 13,850	Tire and Rubber Products
FirstEnergy Corp.	Akron	12,152	Electric Utility Holding Company
Jo-Ann Stores, Inc.	Akron	1,682	Fabric and Craft Materials
A. Schulman, Inc	Akron	967	Plastics Compounds & Resins
First Merit Corporation	Akron	834	Bank Holding Company
OMNOVA Solutions, Inc.	Fairlawn	681	Building and Polymer Products
Myers Industries, Inc.	Akron	608	Polymer and Metal Products
Fred Albrecht Grocery Co.	Akron	325	Retail Grocery Store Chain
Famous Enterprises	Akron	220	Wholesale and Industrial Supplies
North Coast Energy	Twinsburg	46	Oil and Gas Drilling

- Sources: (1) County of Summit Board of Election
(2) City of Akron, Airport Manager
(3) Akron-Canton Airport Manager
(4) Kent State Airport Manager
(5) Ohio Department of Transportation
(6) Ohio Department of Health
(7) Akron-Summit County Library
(8) Akron Metropolitan Area Transportation Study
(9) Crain's Cleveland Business

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County Fiscal Office.

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FINANCIAL CONDITION

SUMMIT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 7, 2004**