



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**





**Auditor of State  
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January 21, 2003

The attached audit was conducted and prepared for release prior to the commencement of my term of office on January 13, 2003. Thus, I am releasing this audit under the signature of my predecessor.

*Betty Montgomery*

BETTY MONTGOMERY  
Auditor of State



ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY

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**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2002**

<b>FEDERAL GRANTOR</b> <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass-through Entity Number	Receipts	Noncash Receipts	Expenditures	Noncash Expenditures
<b><u>UNITED STATES DEPARTMENT OF AGRICULTURE</u></b>						
<i>Passed-Through State Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program	10.550	NA	\$0	\$11,893	\$0	\$11,137
School Breakfast Program	10.553	045997-05-PU-01	4,324		4,324	
	10.553	045997-05-PU-02	33,482		33,482	
Total School Breakfast Program			37,806	0	37,806	0
National School Lunch Program	10.555	045997-LL-P4-01	10,293		10,293	
	10.555	045997-LL-P4-02	81,544		81,544	
Total National School Lunch Program			91,837	0	91,837	0
Total United States Department of Agriculture - Nutrition Cluster			129,643	11,893	129,643	11,137
<b><u>UNITED STATES DEPARTMENT OF EDUCATION</u></b>						
<i>Passed-Through State Department of Education:</i>						
Title I - Grants to Local Educational Agencies	84.010	045997-C1-S1-00	(9,421)			
	84.010	045997-C1-S1-01			100,376	
	84.010	045997-C1-S1-02	248,037		233,871	
	84.010	045997-C1-SD-01	17,106		14,449	
	84.010	045997-C1-SD-02	20,406		22,301	
Total Title I - Grants to Local Educational Agencies			347,339	0	370,997	0
Title VI-B - Special Education - Grants to States	84.027	045997-6B-SF-01-P	10,621		27,047	
	84.027	045997-6B-SF-02-P	51,547		57,441	
Total Title VI-B - Special Education - Grants to States			62,168	0	84,488	0
Safe and Drug-Free Schools and Communities - State Grants	84.186	045997-DR-S1-02	4,038			
Eisenhower Professional Development State Grants	84.281	045997-MS-S1-01			880	
	84.281	045997-MS-S1-02	9,762		9,762	
Total Eisenhower Professional Development State Grants			9,762	0	10,642	0
Innovative Education Program Strategies	84.298	045997-C2-S1-01	5,832		4,533	
	84.298	045997-C2-S1-02	7,922		7,545	
Total Innovative Education Program Strategies			13,754	0	12,078	0
Title VI of the ESEA, Class-Size Reduction Grant	84.340	045997-CR-S1-01	19,601		3,806	
	84.340	045997-CR-S1-02	35,107		35,464	
Total Title VI of the ESEA, Class Size Reduction Grant			54,708	0	39,270	0
Assistive Technology Infusion Program	84.352A	045997-AT-S1-02	6,849	0	5,044	0
Total United States Department of Education			498,618	0	522,519	0
<b><u>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>						
<i>Passed-Through Ohio Department of Mental Retardation and Developmental Disabilities:</i>						
Medical Assistance Program - Community Alternative Funding System - Title XIX	93.778	N/A	70,285	0	70,285	0
Total United States Department of Health and Human Services			70,285	0	70,285	0
<b>Total Federal Awards Receipts and Expenditures</b>			<b>\$698,546</b>	<b>\$11,893</b>	<b>\$722,447</b>	<b>\$11,137</b>

*The Notes to the Schedule of Federal Awards Receipts and Expenditures are an integral part of this Schedule*

**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
JUNE 30, 2002**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) is a summary of the School District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B – FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule of the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2002, the School District had no significant food commodities in inventory.





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

St. Clairsville-Richland City School District  
Belmont County  
108 Woodrow Avenue  
St. Clairsville, Ohio 43950

To the Board of Education:

We have audited the basic financial statements of the St. Clairsville-Richland City School District, Belmont County, Ohio (the School District), as of and for the year ended June 30, 2002, and have issued our report thereon dated December 24, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings as items 2002-11007-001 and 2002-11007-002. We also noted certain immaterial instances of noncompliance that we have reported to the management of the School District in a separate letter dated December 24, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the School District in a separate letter dated December 24, 2002.

St. Clairsville-Richland City School District  
Belmont County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

**Jim Petro**  
Auditor of State

December 24, 2002



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

St. Clairsville-Richland City School District  
Belmont County  
108 Woodrow Avenue  
St. Clairsville, Ohio 43950

To the Board of Education:

**Compliance**

We have audited the compliance of the St. Clairsville-Richland City School District, Belmont County, Ohio (the School District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2002. The School District's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2002. We noted a certain instance of noncompliance that does not require inclusion in this report that we have reported to the management of the School District in a separate letter dated December 24, 2002.

**Internal Control over Compliance**

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the basic financial statements of the School District as of and for the year ended June 30, 2002, and have issued our report thereon dated December 24, 2002. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Jim Petro**  
Auditor of State

December 24, 2002

**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
FOR THE YEAR ENDED JUNE 30, 2002**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Title I, Grants to Local Educational Agencies, CFDA #84.010
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
FOR THE YEAR ENDED JUNE 30, 2002  
(Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
---

**FINDING NUMBER 2002-11007-001**

**Noncompliance Citation**

Ohio Rev. Code § 5705.10 states that money paid into any fund shall be used only for the purposes for which such fund was established. As a result, a negative fund balance indicates that money from one fund was used to cover the expenses of another fund.

As of April 30, 2002, the Food Service Fund, Agency Fund, Self-Insurance Fund and Title I Fund had negative fund balances of \$73,701, \$4,149, \$222,612, and \$6,165, respectively.

As of November 30, 2001, the Self-Insurance Fund had a negative fund balance of \$167,974.

We recommend the School District monitor fund balances to ensure that monies from one fund are not used to pay expenses incurred by another fund. To cover temporary cash flow shortages, the School District may advance money from other funds to prevent deficits. The School District can refer to Auditor of State Bulletin 97-003.

**FINDING NUMBER 2002-11007-002**

**Noncompliance Citation**

Ohio Rev. Code § 5705.41(B) allows no subdivision or taxing unit to expend money unless it has been appropriated.

As of June 30, 2002, the following funds had expenditures which exceeded appropriations due to adjustments for presentation in accordance with generally accepted accounting principles or audit adjustments:

<u>Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
Debt Service Fund	\$0	\$180,936	(\$180,936)
Self-Insurance Fund	990,456	1,010,392	(19,936)
Athletic and Music Fund	262,286	262,785	(499)
Alternative School Fund	8,657	83,043	(74,386)

As of April 30, 2002, the following funds had expenditures which exceeded appropriations:

<u>Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
Debt Service Fund	\$43,981	\$51,350	(\$7,369)
Self-Insurance Fund	693,000	750,275	(57,275)
Athletic and Music Fund	262,286	262,785	(499)
School Conflict Management and SIRI	5,963	10,547	(4,584)
Summer School Fund			

ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY

SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
FOR THE YEAR ENDED JUNE 30, 2002  
(Continued)

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)

FINDING NUMBER 2002-11007-002 (Continued)

Noncompliance Citation (Continued)

Ohio Rev. Code § 5705.41(B) (Continued)

As of November 30, 2001, the following funds had expenditures which exceeded appropriations:

<u>Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
General Fund – Purchased Services	\$10,000	\$21,692	(\$11,692)
General Fund – Capital Outlay	0	69,934	(69,934)
Permanent Improvement Fund	7	466,366	(466,359)
School Conflict Management and SIRI	5,963	7,457	(1,494)
Summer School Fund			
Title VI-B Fund	0	18,498	(18,498)
Title VI-R Fund	3,805	13,377	(9,572)

The Treasurer should deny payment requests exceeding appropriations. The Treasurer may request the Board to approve increased expenditure levels by increasing appropriations and amending estimated resources, if necessary.

3. FINDINGS FOR FEDERAL AWARDS

None

**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A-133 § .315 (b)  
FOR THE YEAR ENDED JUNE 30, 2002**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2001-11007-001	Ohio Rev. Code Section 5705.10 states money paid into one fund may only be used for the purposes for which such fund was established.	No	Not Corrected; Noncompliance citation reissued as finding number 2002-11007-001
2001-11007-002	Ohio Rev. Code Section 5705.41(B) prohibits subdivisions or taxing authorities from expending money unless it has been appropriated.	No	Not Corrected; Noncompliance citation reissued as finding number 2002-11007-002
2001-11007-003	Frequent significant overages and shortages of cash collected and deposited versus the food service cash register reports for the middle school cafeteria.	No	Partially Corrected; Recommendation included in the management letter.
2001-11007-004	St. C. Singers fund raiser original source records or ledgers were not presented for audit, Request for Fund Raising Activity and Summary of Sale forms were not always filled out correctly and no Request for Fund Raising Activity or Summary of Sale forms were completed for some fund raisers during the fiscal year.	Yes	Fully Corrected.



**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT  
BELMONT COUNTY**

**CORRECTIVE ACTION PLAN  
OMB CIRCULAR A-133 § .315 (c)  
JUNE 30, 2002**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2002-11007-001	The Treasurer will monitor fund balances to ensure adequate cash balances are on hand to cover expenses.	June 30, 2003	Janet Hissrich, Treasurer
2002-11007-002	The Treasurer will monitor expenditures and commitments to ensure they are within appropriations.	June 30, 2003	Janet Hissrich, Treasurer



**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT**

**ST. CLAIRSVILLE, OHIO**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**OF THE**  
***ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT***  
**ST. CLAIRSVILLE, OHIO**  
**FOR THE**  
**FISCAL YEAR ENDED JUNE 30, 2002**

Prepared By:  
*Treasurer's Office*

***Janet S. Hissrich, Treasurer***

*Betty Milhoan, Assistant Treasurer*  
*Valerie Lachendro, Assistant Treasurer*

108 Woodrow Avenue, St. Clairsville, Ohio 43950



# **INTRODUCTORY SECTION**





St. Clairsville-Richland City School District  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2002  
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St. Clairsville-Richland City School District  
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**St. Clairsville**



**Richland City Schools**

108 WOODROW AVENUE  
ST. CLAIRSVILLE, OHIO 43950  
Phone (740) 695-1624  
Fax (740) 695-1627

OFFICE OF THE TREASURER

December 24, 2002

Board of Education Members and Residents  
of St. Clairsville-Richland City School District

We are pleased to submit to you St. Clairsville-Richland City School District's fifth Comprehensive Annual Financial Report (CAFR). This report provides full disclosure of the financial operation of the School District for the fiscal year ended June 30, 2002. This CAFR, which includes an opinion from the State Auditor's Office that performed the School District's audit, conforms to Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. This report will provide the taxpayers of the School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial condition. Copies will be made available to the Chamber of Commerce, major taxpayers, the St. Clairsville Public Library, financial rating services, and other interested parties.

The Comprehensive Annual Financial Report is composed of three distinct sections. The introductory section includes the table of contents, letter of transmittal, awards, list of principal officials and organizational chart. The financial section begins with the Report of Independent Accountants, and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements. The Statistical Section includes various tables reflecting social and economic information, financial trends, and the fiscal capacity of the School District.

### **SCHOOL DISTRICT ORGANIZATION**

The St. Clairsville-Richland City School District is primarily a rural School District that is comprised of the City of St. Clairsville and surrounding areas. The City of St. Clairsville is a residential rural community located approximately 80 miles southwest of Pittsburgh, Pennsylvania and approximately 120 miles due east of Columbus, Ohio in Belmont County, Ohio. Although the School District is considered rural, the City of St. Clairsville and its surrounding areas are experiencing significant residential and commercial growth with the addition of several new shopping plazas and several new housing subdivisions.

*A Tradition of Excellence*

The first school house was erected in St. Clairsville in 1802. As needs changed, various buildings were used until 1868 when a red brick school house was built on the northeast corner of North Market and East Main Street at a cost of \$36,000. It was a 74' x 77' three-story building with a cupola on the top and a sandstone wall around it. It was used until 1916 when it was replaced by the 5/6 building which was located at 106 Woodrow Avenue. In 1871 St. Clairsville High School held its first graduation. Currently, the School District has a high school building, middle school building, elementary building, high school gym, frame building, an administration building, and a transportation building.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and Federal agencies.

The School District operates under a locally-elected five-member Board form of government and provides educational services as authorized by state and federal agencies. The Board of Education serves as the taxing authority, contracting body and policy maker for the School District. The Board adopts the annual operating budget and approves all expenditures of School District monies.

The Board controls the School District's seven instructional/support facilities staffed by 69 noncertificated, and 120 certificated teaching personnel, and 5 certificated administrators who provide services to 1,630 students and other community members.

The superintendent is the chief executive officer of the School District, responsible for both education and support operations. The treasurer is the chief financial officer of the School District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the School District, acting as custodian of all School District funds, and investing funds as specified by Ohio Law. Other Board appointed officials include directors of various educational and support services and building principals.

## **THE REPORTING ENTITY**

The School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the School District (the primary government) and its potential component units.

The Ohio Mid Eastern Regional Educational Service Agency (OME-RESA) and the Belmont-Harrison Career Center are reported as jointly governed organizations. The School District also participates in the Ohio School Boards Association Workers' Compensation Group Rating Program and the Ohio School Plan, insurance purchasing pools, and the Ohio Mid-Eastern Regional Service Agency (OME-RESA) Self-Insurance Plan, a claims servicing pool. In addition, the School District is associated with the St. Clairsville Public Library which is defined as a related organization.

## **MAJOR INITIATIVES**

*Current Year Projects.* The primary focus at this point in time continues to be the School District's immediate need for facilities. A \$7,944,111 bond Issue was approved by the District's voters in May of 2001 that will provide a connector building between the High School and the

Middle School facility. On October 20, 2001, the District issued a \$ 7,945,000 bond anticipation note for the project, and general obligation bonds were issued on April 15, 2002. The connector building will be used to provide additional classrooms and cafeteria facilities that were lost when the 5-6 building was demolished. The District also has other facility needs that range from the need for new roofs to the need for all buildings to be brought into compliance with the Americans with Disabilities Act (ADA). The Board of Education has completed a full architectural study with the architectural firm of Marr Knapp Crawfis Associates, Inc. Bids for the construction components were approved in May 2002. Contracts were issued to Colainni Construction, general contractor, in the amount of \$3,840,000; A.E. Pelley, plumbing and HVAC, in the amount of \$1,613,118; SA Comunale, sprinkler systems, in the amount of \$106,929; Erb Electric, electrical, in the amount of \$938,741; and Helbling Supply, kitchen equipment, in the amount of \$199,489. Actual construction began in July 2002.

The School District completed a strategic plan during the 1997-98 year. Community members, teachers, support staff employees, administration, and the Board of Education offered substantial volunteer hours to produce the document that has acted as the primary guide for District activities since its completion. The Board of Education is committed to continue with the plan. This document has been serving and will continue to serve as a blueprint for educational success in St. Clairsville with the aim of meeting the academic fulfillment of each student who receives an education at the School District.

*Future Projects.* The main focus will continue to be the construction of the connector facility between the two existing buildings.

In addition to the construction of the connector facility, the School District continues to focus on the importance of increasing student achievement through the areas of curriculum and student program enhancement. With the completion of the Continuous Improvement and Safety Plans, student achievement and safety will be priorities during the upcoming school year. The School District is implementing many exciting student intervention programs that will enable additional focus to be placed on students that need a little extra attention. These programs are being provided through additional staff and contracted services.

The School District's financial condition continues to be an area of focus for the Board of Education and administration. The DeRolph statewide funding litigation (Note 22 to the financial statements) continues to await a solution as dictated by the Ohio Supreme Court.

*Service Efforts.* The School District is always looking to expand educational opportunities to members of the community. The School District continues to work on plans to offer inter-generational programs that will enhance learning and understanding between elementary students and senior citizens. The School District continues to partner with the Business Advisory Council to provide innovative ideas to enhance learning opportunities for all students.

The School District has always been extremely reliant on the public for their support and financial contributions to keep many District programs running. The District currently has many businesses and individuals that are involved in partnerships with the District to provide not only financial, but much needed volunteer support to upgrade the programs that the School District offers its students.

## **ECONOMIC OUTLOOK**

The area that the School District encompasses continues to experience significant residential and commercial growth as it has over the past several years. There has been much

development in the area of housing subdivisions as well as large commercial shopping plazas being built within School District boundaries.

The School District continues to benefit from additional local property tax revenue generated by this new growth. The largest of these projects continues to be expansion in and around the Ohio Valley Plaza that has been developed by THF, Inc. and the Ohio Valley Mall that has been developed by the Cafaro Corporation. Although additional local dollars will be received, there is a possibility that State Foundation dollars will be reduced due to the large increase in valuation from these projects unless the State Legislature continues to provide a “guarantee” that these dollars will not be lost.

The economic outlook is very promising for the School District due to additional plans for commercial expansion and residential growth.

## **FINANCIAL INFORMATION**

*Internal Accounting and Budgetary Control.* In developing the School District’s accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from the implementation.

The School District utilizes a fully automated accounting system as well as automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted upon receipt from the county Auditor of an amended certificate of estimated resources based on final assessed values and tax rates.

Annual appropriations may not exceed the County Budget Commission’s official estimate of resources. The County Auditor must certify that the Board of Education’s appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the function level for the General Fund, and at the fund level for all other funds of the School District. All purchase order requests must be approved by the Superintendent and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and the various funds and account groups utilized by St. Clairsville-Richland City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

Financial Condition. This is the third year the School District has prepared financial statements following GASB 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments". GASB 34 create new basic financial statements for reporting on the School District's financial activities as follows:

*Government-wide financial statements.* These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

*Fund financial statements.* These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons. These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new model, management is responsible for preparing a Management Discussion and Analysis of the School District. This discussion is located in the basic financial statements, providing an assessment of the School District finances for fiscal year 2002. Because that discussion focuses on major funds, nonmajor funds are discussed briefly in this letter.

*Financial Highlights - Internal Service Fund.* The internal service fund carried on the financial records relates to self-insurance. This fund accounts for the revenues and expenses related to the provision of medical, prescription drug, and dental benefits to School District employees. The internal service fund had deficit net assets of \$362,253 at June 30, 2002, compared with deficit net assets of \$343,597 at June 30, 2001, reflecting a net decrease of \$18,656. The deficit is due primarily to the School District having extremely high claim activity and the recognition of the claims liability within the fund. The School District is currently working with the plan actuary to determine the best course of action to reduce the fund deficit. The premium rates for medical and prescription insurance coverage have been based on the actuarial estimates provided by the self-insurance consortium.

*Financial Highlights - Fiduciary Funds.* The trust fund carried on the financial records of the School District is a private purpose trust fund for college scholarships that has net assets totaling \$10,899 at June 30, 2002.



*Cash Management.* The Board has an aggressive cash management program which consists of expediting the receipt of revenues and the timely depositing of cash which is insured by the Federal Deposit Insurance Corporation as well as investing available cash in STAR Ohio, the State Treasurer's investment pool. This cash management program is beneficial because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent. The total amount of interest earned by the governmental funds was \$320,246 for the year ended June 30, 2002, \$49,786 being credited directly to the general fund.

For full disclosure of Cash Management and Investments, see Note 5 to the Basic Financial Statements.

*Risk management.* The School District operates and manages the hospital/medical health benefits, dental benefits and prescription drug benefits for employees on a self-insured basis. A third party administrator processes and pays the claims. The health benefits liability is limited by reinsurance that caps the individual liability at \$30,000 per employee. The advantages of the self-insurance arrangement include the School District's holding of the reserves and earning interest on them, as well as savings on administrative costs. The control of the plan is with the District.

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program and pays the group premium based on a rate per \$100 of salaries. The School District contracts with the Nationwide Insurance Company for property, boiler and machinery insurance, and vehicles. The School District's total maximum coverage for property insurance is \$26,318,900. Boiler and machinery is covered with a \$2,000,000 single occurrence limit and \$500 deductible, and automobile liability has a \$1,000,000 combined single limit of liability. The St. Clairsville-Richland City School District contracted with the Ohio School Plan, an insurance purchasing pool (See Note 18) for liability insurance. The policy has a liability per occurrence limit ranging from \$10,000 to \$1,000,000 and a \$3,000,000 aggregate annual limit. See Note 10 to the Basic Financial Statements for a full disclosure of Risk Management.

During fiscal year 2002, the School District joined together with other school districts in Ohio to participate in the Ohio School Plan (OSP), a public entity insurance purchasing pool. Each individual school district enters into an agreement with the OSP and its premium is based upon the types of coverage, limits of coverage, and deductibles that it selects. The School District pays this annual premium to the OSP. The School District contracted with the Ohio School Plan for professional liability insurance.

*Pension Plan.* All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. The School District's 2002 pension contributions were \$79,268 to SERS and \$528,076 to STRS. See Note 12 to the general purpose financial statements for complete details.

## **INDEPENDENT AUDIT**

Provisions of State statute require the School District's financial statements to be subjected to an annual examination by an independent auditor. Those provisions have been satisfied and the opinion of the District's independent auditors is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1979 fiscal year.

## **AWARDS**

*Certificate of Achievement.* The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Clairsville-Richland City School District for the fiscal year ended June 30, 2001. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR), whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year. Management believes that this report conforms to the Certificate of Achievement Program requirements. The report will be submitted to GFOA to determine eligibility for the certificate.

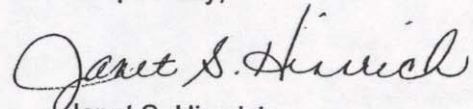
*ASBO Certificate.* The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2001 to St. Clairsville-Richland City School District. This award certifies that the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2001 substantially conformed to the principles and standards of financial reporting as recommended and adopted by ASBO. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

## ACKNOWLEDGMENTS

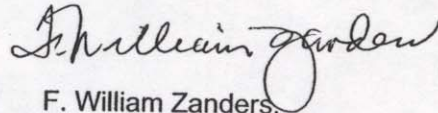
The publication of this report significantly increases the accountability of the School District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office and various administrators and employees of the School District. Assistance of the County Auditor's office staff, especially Mr. Andrew Sutak, Deputy County Auditor, and the City Mayor's office, and other outside agencies made possible the fair presentation of statistical data. The completion of this CAFR would not have been possible without the help of the Local Government Services Division of the Auditor of State's Office.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully,



Janet S. Hissrich,  
Treasurer



F. William Zanders,  
Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Clairsville-Richland  
City School District,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2001

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Clark J. Gehl*

President

*Barbara W. Miller*

Executive Director

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**

*List of Principal Officials*  
*June 30, 2002*

**Board of Education**

Rev. Leland Eilert..... President  
Mr. David Humphreys..... Vice-President  
Dr. Michael Derosa ..... Member  
Mr. James Cook..... Member  
Mr. Mike Jacob..... Member

**Treasurer**

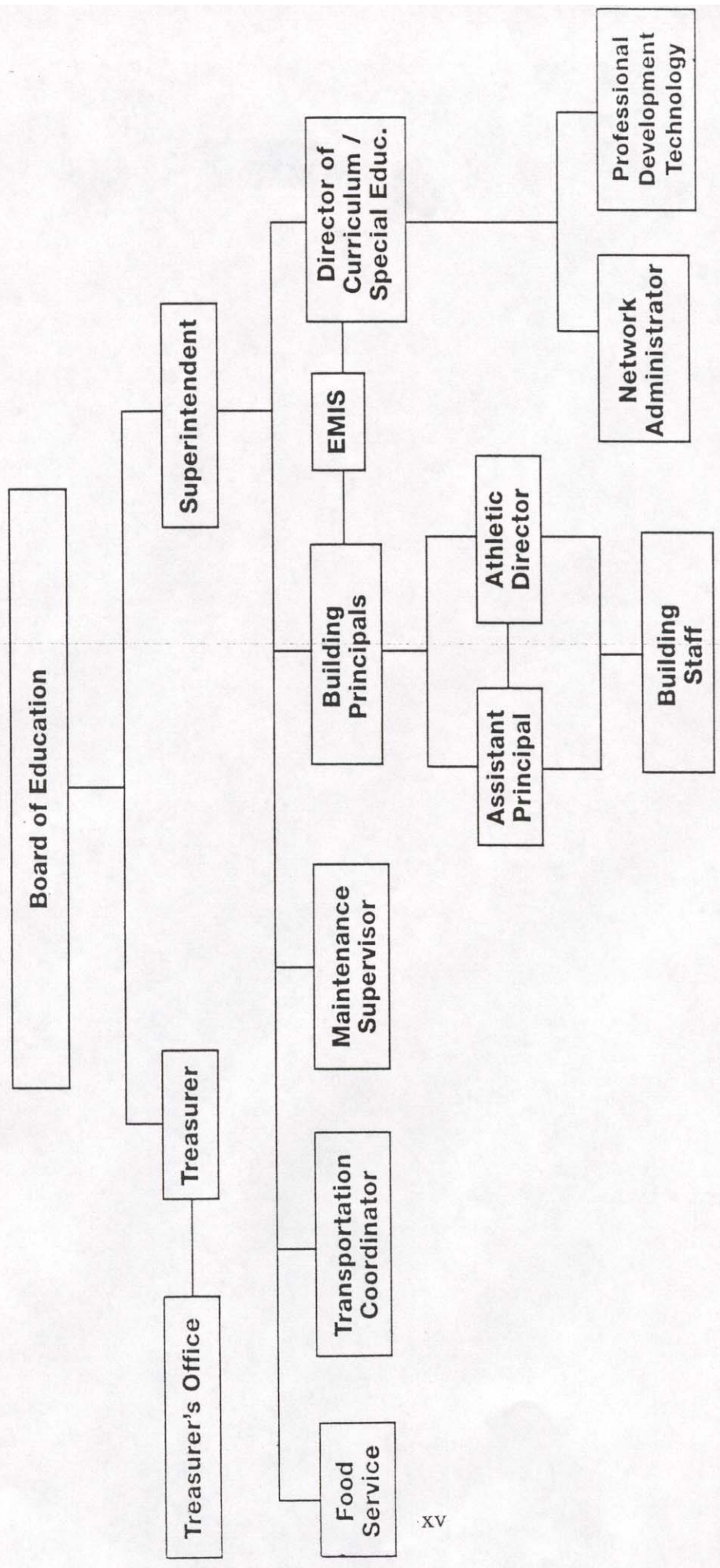
Mrs. Janet S. Hisrich

**Administration**

F. William Zanders..... Superintendent  
Ms. Linda Martin..... Director of Curriculum and Special Education

# St. Clairsville-Richland City School District

## ORGANIZATIONAL CHART



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# **FINANCIAL SECTION**





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

743 East State Street  
Athens Mall Suite B  
Athens, Ohio 45701  
Telephone 740-594-3300  
800-441-1389  
Facsimile 740-594-2110  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

St. Clairsville-Richland City School District  
Belmont County  
108 Woodrow Avenue  
St. Clairsville, Ohio 43950

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the St. Clairsville-Richland City School District, Belmont County, Ohio (the School District), as of and for the year ended June 30, 2002, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the St. Clairsville-Richland City School District, Belmont County, as of June 30, 2002, and the respective changes in financial position and the cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 24, 2002, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund statements and statistical tables are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund statements to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

St. Clairsville-Richland City School District  
Belmont County  
Report of Independent Accountants  
Page 2

We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

December 24, 2002

## St. Clairsville-Richland City School District

### *Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2002*

#### *Unaudited*

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The discussion and analysis of St. Clairsville-Richland City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2002. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

#### **Financial Highlights**

Key financial highlights for fiscal year 2002 are as follows:

- In total, net assets increased \$895,039. Net assets of governmental activities increased \$939,933 which represents a 35 percent increase from fiscal year 2001. Net assets of business-type activities declined \$44,894 or 206 percent from fiscal year 2001.
- General revenues accounted for \$10,772,673 in revenue or 87 percent of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$1,657,603 or 13 percent of total revenues of \$12,430,276.
- Total assets of governmental activities increased by \$9,957,295. Cash doubled due primarily to the issuance of both bond anticipation notes and general obligation notes during fiscal year 2002. There was an additional increase in property taxes due to the accrual of a full year of property taxes for the debt service fund and slight increases in property tax receipts.
- The School District had \$11,490,343 in expenses related to governmental activities; only \$1,657,603 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$10,772,673 were adequate to provide for these programs.
- The School District had three major funds, the general fund, the debt service fund, and the new facility capital projects fund. The general fund had \$10,321,998 in revenues and \$10,029,225 million in expenditures and transfers-out. The debt service fund had revenues and other financing sources in the amount of \$16,861,491 and total expenditures and other financing uses in the amount of \$16,413,169 which resulted in a fund balance increase of \$448,322. The general fund's fund balance increased \$292,773. The New Facility Fund's fund balance decreased \$194,979.
- Net assets for the food service enterprise fund declined. This decline resulted from operating expenses of \$410,748 exceeding operating revenues of \$213,532. Grants of \$152,322 reduced the loss.

**St. Clairsville-Richland City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2002*

*Unaudited*

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**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand St. Clairsville-Richland City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of St. Clairsville-Richland City School District, the general fund, the debt service fund, and the new facility capital projects fund are the only major or significant funds.

***Reporting the School District as a Whole***

*Statement of Net Assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2002?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities – Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The School District's food service program is reported as a business-type activity.

**St. Clairsville-Richland City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2002*

*Unaudited*

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**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School District's major funds begins on page 9. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund, the debt service fund, and the new facility capital projects fund.

**Governmental Funds** Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

**Proprietary Funds** Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in statements for the School District as a whole.

**The School District as a Whole**

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2002 compared to 2001:

**St. Clairsville-Richland City School District**  
*Management's Discussion and Analysis*  
For the Fiscal Year Ended June 30, 2002

*Unaudited*

Table 1						
Net Assets						
	Government Activities		Business-Type Activities		Total	
	2002	2001	2002	2001	2002	2001
<b>Assets</b>						
Current and Other Assets	\$25,206,713	\$15,755,919	(\$20,834)	\$19,376	\$25,185,879	\$15,775,295
Capital Assets	2,260,301	1,753,800	48,625	51,969	2,308,926	1,805,769
Total Assets	<u>27,467,014</u>	<u>17,509,719</u>	<u>27,791</u>	<u>71,345</u>	<u>27,494,805</u>	<u>17,581,064</u>
<b>Liabilities</b>						
Long-Term Liabilities	(9,412,898)	(8,951,728)	(10,968)	(10,445)	(9,423,866)	(8,962,173)
Other Liabilities	(15,357,044)	(6,800,852)	(38,654)	(37,837)	(15,395,698)	(6,838,689)
Total Liabilities	<u>(24,769,942)</u>	<u>(15,752,580)</u>	<u>(49,622)</u>	<u>(48,282)</u>	<u>(24,819,564)</u>	<u>(15,800,862)</u>
<b>Net Assets</b>						
Invested in Capital						
Assets Net of Debt	1,141,152	1,633,442	48,625	51,969	1,189,777	1,685,411
Restricted	1,819,555	773,068	0	0	1,819,555	773,068
Unrestricted (Deficit)	(263,635)	(649,371)	(70,456)	(28,906)	(334,091)	(678,277)
Total Net Assets	<u>\$2,697,072</u>	<u>\$1,757,139</u>	<u>(\$21,831)</u>	<u>\$23,063</u>	<u>\$2,675,241</u>	<u>\$1,780,202</u>

Total assets increased \$9,913,741. Equity in pooled cash and cash equivalents increased \$8,646,398, while restricted assets - equity in pooled cash and cash equivalents decreased \$52,682. Capital assets increased by \$503,157 due primarily to architect and engineering costs associated with the new facility construction project. Taxes receivable increased \$541,131; the total is offset by an increase in deferred revenue. The overall increase in assets and the increase in equity in pooled cash and cash equivalents was primarily due to the issuance of the \$7,945,000 new building bond anticipation note in October 2001 and the issuance of the \$7,944,111 in general obligation school facilities construction and improvement bonds.

Net assets of the School District's governmental activities increased by \$939,933. Based on this analysis, the School District is in relatively stable operating position, but will not allow for significant increases in spending. Over the long-term, the School District needs to hold down expenses as revenues gradually increase with tax growth.

The net assets of the School District business-type activities decreased by \$44,894. Management is carefully analyzing the food service activity to insure that it remains self-supporting.

Table 2 shows the changes in net assets for fiscal year 2002 compared to fiscal year 2001.



**St. Clairsville-Richland City School District**  
*Management's Discussion and Analysis*  
For the Fiscal Year Ended June 30, 2002

*Unaudited*

Table 2 Changes in Net Assets						
	Government Activities		Business-Type Activities		Total	
	2002	2001	2002	2001	2002	2001
<b>Revenues</b>						
<i>Program Revenue</i>						
Charges for Services	\$393,426	\$347,540	\$213,532	\$229,192	\$606,958	\$576,732
Operating Grants	1,239,690	1,301,208	152,322	122,024	1,392,012	1,423,232
Capital Grants	24,487	52,206	0	0	24,487	52,206
<b>Total Program Revenue</b>	<b>1,657,603</b>	<b>1,700,954</b>	<b>365,854</b>	<b>351,216</b>	<b>2,023,457</b>	<b>2,052,170</b>
<i>General Revenue</i>						
Property Taxes	6,340,127	5,874,691	0	0	6,340,127	5,874,691
Grants and Entitlements	4,052,308	3,932,847	0	0	4,052,308	3,932,847
Other	380,238	207,216	0	1,259	380,238	208,475
<b>Total General Revenue</b>	<b>10,772,673</b>	<b>10,014,754</b>	<b>0</b>	<b>1,259</b>	<b>10,772,673</b>	<b>10,016,013</b>
<b>TOTAL REVENUES</b>	<b>12,430,276</b>	<b>11,715,708</b>	<b>365,854</b>	<b>352,475</b>	<b>12,796,130</b>	<b>12,068,183</b>
<b>Program Expenses</b>						
Instruction	6,411,155	6,449,170	0	0	6,411,155	6,449,170
Support Services:						
Pupil and Instructional Staff	1,052,160	908,600	0	0	1,052,160	908,600
Board of education, Administration, Fiscal and Business	1,318,994	1,135,769	0	0	1,318,994	1,135,769
Operation and Maintenance of Plant	908,912	1,016,463	0	0	908,912	1,016,463
Pupil Transportation	646,723	629,260	0	0	646,723	629,260
Central	150,045	170,825	0	0	150,045	170,825
Operation of Non-Instructional Services	197,166	176,680	0	0	197,166	176,680
Extracurricular	466,437	473,525	0	0	466,437	473,525
Interest and Fiscal Charges	338,751	18,823	0	0	338,751	18,823
Food Service	0	0	410,748	387,664	410,748	387,664
<b>Total Expenses</b>	<b>11,490,343</b>	<b>10,979,115</b>	<b>410,748</b>	<b>387,664</b>	<b>11,901,091</b>	<b>11,366,779</b>
Increase (Decrease) in Net Assets	\$939,933	\$736,593	(\$44,894)	(\$35,189)	\$895,039	\$701,404

**Governmental Activities**

Over the past several years, the School District has remained in stable financial position, but has been unable to increase revenues significantly through tax levies due to levy defeats. Although there have been no significant cuts in programs, the School District has been able, through attrition, to reduce the number of staff in an attempt to keep the financial position stable.

During fiscal year 2002, School District began the planning and entered into contracts for the new school facility project. Architect and engineering costs in the amount of \$454,031 were paid as of fiscal year end, and bids for the construction components were approved in May 2002. The School District has secured funding to replace this facility through a 2.94 mill bond levy, which will generate a total of approximately \$7,945,000 over twelve years. The School District is not currently eligible for any funding assistance through the Ohio School Facilities Commission due to the high level of property tax values within the District. Consequently, the

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voters of the District passed the levy which has enabled the District to begin construction of the much needed facilities.

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to the voters to maintain a constant level of service. Property taxes made up 51 percent of revenues for governmental activities for St. Clairsville-Richland City Schools in fiscal year 2002.

Instruction comprises 56 percent of governmental program expenses. Interest expense was 0.3 percent. Interest expense was attributable to the outstanding energy conservation note and interest on the bond anticipation notes.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services for fiscal year 2002 compared to fiscal year 2001. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2002	2001	2002	2001
<b>Instruction</b>	\$6,411,155	\$6,449,170	\$5,604,448	\$5,583,873
Support Services				
Pupil and Instructional Staff	1,052,160	908,600	795,494	741,844
Board of Education, Administration, Fiscal and Business	1,318,994	1,135,769	1,285,014	1,125,854
Operation and Maintenance of Plant	908,912	1,016,463	893,312	936,778
Pupil Transportation	646,723	629,260	599,191	567,808
Central	150,045	170,825	139,545	157,259
Operation of Non-Instructional Services	197,166	176,680	(38,665)	(52,778)
Extracurricular Activities	466,437	473,525	215,650	198,700
Interest and Fiscal Charges	338,751	18,823	338,751	18,823
Total Expenses	\$11,490,343	\$10,979,115	\$9,832,740	\$9,278,161

The dependence upon tax revenues and state subsidies for governmental activities is apparent. Over 87 percent of instruction activities are supported through taxes and other general revenues. For all governmental activities general revenue support is 86 percent.

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**Business-Type Activities**

The only business-type activity is the food service operation. This program had revenues of \$365,854 and expenses of \$410,748 for fiscal year 2002. Management has reviewed this program, and are exploring alternatives to alleviate future support from tax revenues.

The revenues and expenses for the program are compared for the past two years in Table 4.

Table 4  
Change in Net Assets for Business-Type Activity Programs

	2002	2001
<b>Food Service Operations:</b>		
<i>Program Revenues:</i>		
Charges for Services	\$213,523	\$229,192
Operating Grants	152,322	122,024
<b>Total Program Revenue</b>	<b>365,845</b>	<b>351,216</b>
 <i>Program Expenses</i>		
	410,748	387,664
 Increase (Decrease) in Net Assets	(\$44,903)	(\$36,448)

**The School District's Funds**

Information about the School District's major funds starts on page 18. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$28,613,723 and expenditures of \$28,059,929. The net change in fund balance for the year in the General Fund was an increase of \$292,773 due primarily to increases in property taxes and intergovernmental revenues. Property taxes increased due to new construction and development. Intergovernmental revenues increased due to an overall increase in foundation revenue from the State. The \$448,322 increase in fund balance in the debt service fund was due to the issuance of general obligation bonds, bond anticipation notes, and increases in property taxes and interest revenues which were offset primarily by debt service principal and interest payments, and other costs associated with the debt issuances. The New Facility Capital Projects Fund balance decreased of \$194,979 due primarily to expenditures being made during fiscal year 2002 for the construction project. As previously discussed, the School District remains stable, but will be unable to significantly increase program offerings.

**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2002 the School District amended its general fund budget numerous times, none significant. The School District uses a modified site-based budgeting technique which are designed to tightly control total site budgets but provide flexibility for site management.

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For the general fund, budget basis revenue was \$10.3 million compared to original budget estimates of \$10.4 million. Of this \$0.1 million difference, most was due to conservative tax estimates, based on the County Auditor's certification.

The original appropriations were \$10.4 million while final appropriations were \$10.5 million. The School District's ending unobligated general fund balance was \$255,639 above the final budget.

**Capital Assets and Debt Administration**

**Capital Assets**

At the end of fiscal 2002 the School District had \$2,308,926 invested in land, construction in progress, buildings, furniture and equipment, of which \$2,260,301 was in governmental activities. Table 5 shows fiscal 2002 balances compared to 2001:

The overall change in governmental activities capital assets during fiscal year 2002 was \$506,501. Fixed assets of land, construction in progress, furniture and equipment, building and improvements, and vehicle additions of \$702,187 exceeded depreciation of \$179,064. Construction in progress accounted for \$454,031 of the overall increase due to construction beginning on the connector building and school building improvement project. In addition, the School District purchased additional property in the amount of \$69,900 which will ultimately be used to expand the parking area.

Table 5  
 Capital Assets Net of Depreciation

	Government Activities		Business-Type Activities		Total	
	2002	2001	2002	2001	2002	2001
Land	\$270,185	\$200,285	\$0	\$0	\$270,185	\$200,285
Construction in Progress	454,031	0	0	0	454,031	0
Buildings and Improvements	231,308	240,927	0	0	231,308	240,927
Furniture and Equipment	857,878	809,654	48,625	51,969	906,503	861,623
Vehicles	446,899	502,934	0	0	446,899	502,934
<b>Totals</b>	<b>\$2,260,301</b>	<b>\$1,753,800</b>	<b>\$48,625</b>	<b>\$51,969</b>	<b>\$2,308,926</b>	<b>\$1,805,769</b>

For more information on capital assets see Note 9 to the basic financial statements.

**Debt**

At June 30, 2002 the School District had \$7,945,000 in bond anticipation notes outstanding, and \$82,099 in energy conservation notes outstanding with \$40,086 due within one year. In addition, the School District had \$8,406,655 outstanding in general obligation bonds with \$500,000 due within one year.

Table 6 summarizes bonds and notes outstanding:

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*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2002*

*Unaudited*

Table 6		
Outstanding Debt, at Year End		
	Government Activities 2002	Governmental Activities 2001
1994 Energy Conservation Notes	\$82,099	\$120,358
School Facilities Construction and Improvement General Obligation Bonds	7,944,111	0
New Building Construction Note	7,945,000	7,945,000
Total	\$15,971,210	\$8,065,358

The 1994 energy conservation note was issued for energy conservation measures district-wide. It is to be fully repaid by 2004, from the General Fund. The 2001 new building construction notes were issued in anticipation of the issuance of bonds. The proceeds will be used to fund the construction of a new connecting building between the high school and the middle school and renovations to both the high school and the middle school. The general obligation bonds were issued in April 2002 and the proceeds will be used to retire the outstanding new building construction notes in July 2002. The levy proceeds will ultimately be used to retire the bonds. For more information on debt, see Notes 14 and 15 to the basic financial statements.

**Current Financial Issues**

St. Clairsville-Richland City School District is financially stable. As the preceding information shows, the School District heavily depends on its property taxpayers. Based on the current financial situation, and the ability to maintain current program and staffing levels, the School District will be able to maintain financial stability, but will not be able to significantly expand services.

Based on the current facility concerns, and the fact that the School District is not currently eligible for financial assistance through the Ohio School Facilities Commission, the only solution was to pass a bond issue to address the large amount of facilities needs, or to implement substantial cuts in programs and services currently provided to the School District's students. The Board of Education chose to take an aggressive approach with the voters of the District, coupled with a reduction in the original proposed millage, and were successful in passing a bond issue for construction of a connector building between the current High School and the Middle School.

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient....". The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

The St. Clairsville-Richland City School District does not anticipate any meaningful growth in State revenue. There is also concern that any remedy to the current funding situation may be harmful to the School District based on the fact that the District is currently on the "guarantee" that has been declared unconstitutional.

**St. Clairsville-Richland City School District**

*Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2002*

*Unaudited*

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Based on these factors, the Board of Education and administration of the School District must maintain careful financial planning and prudent fiscal management in order to preserve the financial stability of the School District.

St. Clairsville-Richland City School District has committed itself to the highest standards of financial excellence for many years. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting since 1998.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizen's, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact the St. Clairsville-Richland City School District, 108 Woodrow Avenue, St. Clairsville, Ohio 43950.

**St. Clairsville-Richland City School District**  
*Statement of Net Assets*  
*June 30, 2002*

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$17,999,133	\$8,782	\$18,007,915
Cash and Cash Equivalents			
With Fiscal Agents	8,882	0	8,882
Inventory Held for Resale	0	2,830	2,830
Materials and Supplies Inventory	47,146	773	47,919
Accounts Receivable	1,460	0	1,460
Intergovernmental Receivable	243,332	0	243,332
Internal Balances	33,219	(33,219)	0
Prepaid Items	23,138	0	23,138
Property Taxes Receivable	6,708,725	0	6,708,725
Deferred Charges	141,678	0	141,678
Depreciable Capital Assets, Net	1,536,085	48,625	1,584,710
Non-Depreciable Capital Assets	724,216	0	724,216
<i>Total Assets</i>	<u>27,467,014</u>	<u>27,791</u>	<u>27,494,805</u>
<b>Liabilities</b>			
Accounts Payable	\$62,400	\$843	\$63,243
Contracts Payable	28,184	0	28,184
Accrued Wages and Benefits Payable	988,719	26,968	1,015,687
Matured Compensated Absences Payable	1,120	0	1,120
Intergovernmental Payable	235,729	10,843	246,572
Accrued Interest Payable	182,310	0	182,310
Claims Payable	75,529	0	75,529
Deferred Revenue	5,838,053	0	5,838,053
Notes Payable	7,945,000	0	7,945,000
Long-Term Liabilities:			
Due Within One Year	584,625	0	584,625
Due In More Than One Year	8,828,273	10,968	8,839,241
<i>Total Liabilities</i>	<u>24,769,942</u>	<u>49,622</u>	<u>24,819,564</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	1,141,152	48,625	1,189,777
Restricted for:			
Capital Projects	872,444	0	872,444
Debt Service	496,931	0	496,931
Set Asides	84,968	0	84,968
Other Purposes	365,212	0	365,212
Unrestricted (Deficit)	(263,635)	(70,456)	(334,091)
<i>Total Net Assets</i>	<u>\$2,697,072</u>	<u>(\$21,831)</u>	<u>\$2,675,241</u>

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2002

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
<b>Governmental Activities</b>				
Instruction:				
Regular	\$5,041,306	\$126,704	\$122,766	\$0
Special	1,255,414	335	549,138	0
Vocational	60,171	0	6,837	0
Other	54,264	0	0	0
Support Services:				
Pupil	618,321	0	79,426	0
Instructional Staff	433,839	0	178,167	0
Board of Education	9,254	0	0	0
Administration	937,298	0	3,782	0
Fiscal	369,182	0	6,159	0
Business	3,260	0	24,039	0
Operation and Maintenance of Plant	908,912	15,600	0	0
Pupil Transportation	646,723	0	23,045	24,487
Central	150,045	0	10,500	0
Operation of Non-Instructional Services	197,166	0	235,831	0
Extracurricular Activities	466,437	250,787	0	0
Interest and Fiscal Charges	338,751	0	0	0
<i>Total Governmental Activities</i>	11,490,343	393,426	1,239,690	24,487
<b>Business-Type Activity</b>				
Food Service	410,748	213,532	152,322	0
<b>Totals</b>	<b>\$11,901,091</b>	<b>\$606,958</b>	<b>\$1,392,012</b>	<b>\$24,487</b>

**General Revenues**

Property Taxes Levied for General Purposes  
Property Taxes Levied for New Facility  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous

*Total General Revenues*

Change in Net Assets

*Net Assets Beginning of Year*

*Net Assets (Deficit) End of Year*

See accompanying notes to the basic financial statements



Net (Expense) Revenue  
and Changes in Net Assets

Governmental Activities	Business-Type Activity	Total
(\$4,791,836)		(\$4,791,836)
(705,941)		(705,941)
(53,334)		(53,334)
(54,264)		(54,264)
(538,895)		(538,895)
(255,672)		(255,672)
(9,254)		(9,254)
(933,516)		(933,516)
(363,023)		(363,023)
20,779		20,779
(893,312)		(893,312)
(599,191)		(599,191)
(139,545)		(139,545)
38,665		38,665
(215,650)		(215,650)
(338,751)		(338,751)
(9,832,740)		(9,832,740)
0	(44,894)	(44,894)
(9,832,740)	(44,894)	(9,877,634)
5,862,245	0	5,862,245
477,882	0	477,882
4,052,308	0	4,052,308
319,919	0	319,919
60,319	0	60,319
10,772,673	0	10,772,673
939,933	(44,894)	895,039
1,757,139	23,063	1,780,202
<u>\$2,697,072</u>	<u>(\$21,831)</u>	<u>\$2,675,241</u>

St. Clairsville-Richland City School District  
 Balance Sheet  
 Governmental Funds  
 June 30, 2002

	General	Debt Service Fund	New Facility Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$878,444	\$8,486,119	\$7,786,986	\$713,013	\$17,864,562
<b>Restricted Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	134,571	0	0	0	134,571
<b>Receivables:</b>					
Property Taxes	5,941,875	766,850	0	0	6,708,725
Accounts Intergovernmental	500	0	0	960	1,460
Intergovernmental	12,647	0	0	230,685	243,332
Interfund Receivable	345,324	0	0	0	345,324
Prepaid Items	23,138	0	0	0	23,138
Materials and Supplies Inventory	47,146	0	0	0	47,146
<b>Total Assets</b>	<b>\$7,383,645</b>	<b>\$9,252,969</b>	<b>\$7,786,986</b>	<b>\$944,658</b>	<b>\$25,368,258</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$50,292	\$0	\$0	\$12,108	\$62,400
Contracts Payable	0	0	28,184	0	28,184
Accrued Wages	933,554	0	0	55,165	988,719
Matured Compensated Absences Payable	1,120	0	0	0	1,120
Interfund Payable	0	0	0	16,499	16,499
Intergovernmental Payable	153,180	0	0	9,944	163,124
Deferred Revenue	5,506,778	707,643	0	230,685	6,445,106
Accrued Interest Payable	0	147,091	0	0	147,091
Notes Payable	0	7,945,000	0	0	7,945,000
<b>Total Liabilities</b>	<b>6,644,924</b>	<b>8,799,734</b>	<b>28,184</b>	<b>324,401</b>	<b>15,797,243</b>
<b>Fund Balances</b>					
Reserved for Encumbrances	346,515	0	7,130,102	105,248	7,581,865
Reserved for Inventory	47,146	0	0	0	47,146
Reserved for Property Taxes	435,097	59,207	0	0	494,304
Reserved for Budget Stabilization	84,968	0	0	0	84,968
Reserved for Bus Purchases	49,603	0	0	0	49,603
<b>Unreserved, Undesignated, Reported in:</b>					
General Fund (Deficit)	(224,608)	0	0	0	(224,608)
Debt Service Fund	0	394,028	0	0	394,028
Special Revenue Funds	0	0	0	104,071	104,071
Capital Projects Funds	0	0	628,700	410,938	1,039,638
<b>Total Fund Balances</b>	<b>738,721</b>	<b>453,235</b>	<b>7,758,802</b>	<b>620,257</b>	<b>9,571,015</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$7,383,645</b>	<b>\$9,252,969</b>	<b>\$7,786,986</b>	<b>\$944,658</b>	<b>\$25,368,258</b>

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
*Reconciliation of Total Governmental Fund Balances  
to Net Assets of Governmental Activities  
June 30, 2002*

**Total Governmental Fund Balances** \$9,571,015

***Amounts reported for governmental activities in the  
statement of net assets are different because***

Capital assets used in governmental activities are not financial  
resources and therefore are deferred in the funds. 2,260,301

Other long-term assets are not available to pay for current-  
period expenditures and therefore are deferred in the funds:

Grants	230,685	
Property Taxes	<u>376,368</u>	
 Total		 607,053

An internal service fund is used by management to charge the  
costs of insurance to individual funds. The assets and  
liabilities of the internal service fund are included in  
governmental activities in the statement of net assets. (362,253)

Long-term liabilities, including bonds payable and accrued  
interest payable, are not due and payable in the current period  
and therefore are not reported in the funds:

Bond Proceeds	(7,944,111)	
Bond Premium	(483,132)	
Accretion on Bonds	(36,891)	
Amortize Bond Discount	(1,826)	
Amortize Bond Premium	29,181	
Discount on Bonds	30,124	
Compensated Absences	(924,144)	
Energy Conservation Notes	(82,099)	
Intergovernmental Payables	(72,605)	
Accrued Interest Payable	<u>(35,219)</u>	
 Total		 (9,520,722)

Bond issuance costs reported as an expenditure in the funds  
are allocated as an expense over the life of the debt on a  
full accrual basis.

Deferred Bond Issuance Costs		<u>141,678</u>
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***Net Assets of Governmental Activities*** \$2,697,072

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**

*Statement of Revenues, Expenditures and Changes in Fund Balances*

*Governmental Funds*

*For the Fiscal Year Ended June 30, 2002*

	General Fund	Debt Service Fund	New Facility Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Property and Other Local Taxes	\$5,777,767	\$434,186	\$0	\$0	\$6,211,953
Intergovernmental	4,320,791	0	0	869,152	5,189,943
Interest	49,786	11,081	259,052	327	320,246
Tuition and Fees	148,419	0	0	0	148,419
Extracurricular Activities	0	0	0	248,108	248,108
Miscellaneous	25,235	0	0	51,884	77,119
<b>Total Revenues</b>	<b>10,321,998</b>	<b>445,267</b>	<b>259,052</b>	<b>1,169,471</b>	<b>12,195,788</b>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	4,969,366	0	0	102,335	5,071,701
Special	848,038	0	0	392,105	1,240,143
Vocational	60,101	0	0	0	60,101
Other	54,264	0	0	0	54,264
Support Services:					
Pupil	512,777	0	0	93,027	605,804
Instructional Staff	355,070	0	0	72,659	427,729
Board of Education	9,254	0	0	0	9,254
Administration	907,049	0	0	27,999	935,048
Fiscal	345,216	7,761	0	5,892	358,869
Business	760	0	0	2,500	3,260
Operation and Maintenance of Plant	886,948	0	0	0	886,948
Pupil Transportation	601,232	0	0	139	601,371
Central	118,026	0	0	9,268	127,294
Operation of Non-Instructional Services					
	0	0	0	193,472	193,472
Extracurricular Activities	245,985	0	0	226,937	472,922
Capital Outlay	69,934	0	454,031	37,171	561,136
Debt Service:					
Principal Retirement	0	15,928,259	0	0	15,928,259
Interest and Fiscal Charges	0	296,213	0	0	296,213
Bond Issuance Costs	0	150,812	0	0	150,812
<b>Total Expenditures</b>	<b>9,984,020</b>	<b>16,383,045</b>	<b>454,031</b>	<b>1,163,504</b>	<b>27,984,600</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>337,978</b>	<b>(15,937,778)</b>	<b>(194,979)</b>	<b>5,967</b>	<b>(15,788,812)</b>
<b>Other Financing Sources</b>					
General Obligation Bonds Issued	0	7,944,111	0	0	7,944,111
Bond Anticipation Notes Issued	0	7,945,000	0	0	7,945,000
Premium on Bonds	0	483,132	0	0	483,132
Discount on Bonds	0	(30,124)	0	0	(30,124)
Transfers In	0	43,981	0	1,224	45,205
Transfers Out	(45,205)	0	0	0	(45,205)
<b>Total Other Financing Sources</b>	<b>(45,205)</b>	<b>16,386,100</b>	<b>0</b>	<b>1,224</b>	<b>16,342,119</b>
<b>Net Change in Fund Balance</b>	<b>292,773</b>	<b>448,322</b>	<b>(194,979)</b>	<b>7,191</b>	<b>553,307</b>
<b>Fund Balance at Beginning of Year</b>	<b>440,892</b>	<b>4,913</b>	<b>7,953,781</b>	<b>613,066</b>	<b>9,012,652</b>
Increase in Reserve for Inventory	5,056	0	0	0	5,056
<b>Fund Balances End of Year</b>	<b>\$738,721</b>	<b>\$453,235</b>	<b>\$7,758,802</b>	<b>\$620,257</b>	<b>\$9,571,015</b>

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
*Reconciliation of the Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2002*

<b>Net Change in Fund Balances - Total Governmental Funds</b>		\$553,307
<b>Amounts reported for governmental activities in the statement of activities are different because</b>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital Outlay	702,187	
Depreciation	<u>(179,064)</u>	
Excess of Capital Outlay over Depreciation Expense		523,123
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. Since there were no proceeds, this is the amount of the net loss on the disposal of fixed assets.		(16,622)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:		
Grants	106,314	
Property Taxes	<u>128,174</u>	
Total		234,488
Repayment of bond anticipation notes and energy loans is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
Bond Anticipation Notes	15,890,000	
Energy Conservation Loan	<u>38,259</u>	
Total		15,928,259
In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, interest is expended when due.		(23,868)
Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payables do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Intergovernmental Payable	2,597	
Compensated Absences	<u>(37,774)</u>	
Total		(35,177)
Consumable inventory is reported using the purchase method on a modified accrual basis, but is reported using the consumption method for full accrual. The amount represents the increase in inventory that took place during the fiscal year		5,056
Accretion on capital appreciation bonds is an expenditure in the governmental funds but is allocated as an expense over the life of the bonds on a full accrual basis.		
Accretion on Capital Appreciation Bonds		(36,891)
Bond discounts are reported as an expenditure in the governmental funds but are allocated as an expense over the life of the bonds on a full accrual basis.		
Bond Discount	30,124	
Amortization of Discount	<u>(1,826)</u>	
Total		28,298
Bond issuance costs and are reported as an expenditure in the governmental funds but are allocated as an expense over the life of the bonds on a full accrual basis.		
Issuance Costs	150,812	
Current Year Expense	<u>(9,134)</u>	
Total		141,678
Proceeds of notes, bonds, and bond premiums are reported as other financing sources in governmental funds while they are reported as liabilities in the statement of net assets.		
Note Proceeds	(7,945,000)	
Bond Proceeds	(7,944,111)	
Bond Premium	(483,132)	
Amortization of Premium	29,181	
Total		(16,343,062)
The internal service fund used by management to charge the costs of insurance to individual funds is included in the statement of activities and not on the governmental fund statements. The net revenue (expense) internal service fund revenues are eliminated.		<u>(18,656)</u>
<b>Changes in Net Assets of Governmental Activities</b>		<u><u>\$939,933</u></u>

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**

*Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*General Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Property and Other Local Taxes	\$6,185,000	\$5,717,013	\$5,788,121	\$71,108
Intergovernmental	3,963,338	4,306,502	4,308,144	1,642
Interest	55,000	55,000	54,534	(466)
Tuition and Fees	149,737	149,737	148,419	(1,318)
Miscellaneous	24,690	24,690	24,735	45
<i>Total Revenues</i>	<u>10,377,765</u>	<u>10,252,942</u>	<u>10,323,953</u>	<u>71,011</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	5,619,518	5,052,800	5,008,159	44,641
Special	880,838	900,115	853,045	47,070
Vocational	55,094	61,120	59,692	1,428
Other	14,000	63,000	59,264	3,736
Support Services:				
Pupil	469,384	523,533	518,381	5,152
Instructional Staff	374,505	382,359	361,497	20,862
Board of Education	19,688	14,068	12,162	1,906
Administration	827,826	1,021,117	1,005,857	15,260
Fiscal	324,758	375,062	369,937	5,125
Business	0	1,720	1,720	0
Operation and Maintenance of Plant	808,345	989,548	981,823	7,725
Pupil Transportation	633,262	686,995	666,820	20,175
Central	158,909	129,405	120,787	8,618
Extracurricular Activities	212,250	245,225	244,094	1,131
Capital Outlay	69,934	70,934	70,934	0
<i>Total Expenditures</i>	<u>10,468,311</u>	<u>10,517,001</u>	<u>10,334,172</u>	<u>182,829</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(90,546)</u>	<u>(264,059)</u>	<u>(10,219)</u>	<u>253,840</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	375,122	366,469	(8,653)
Advances Out	(8,500)	(355,500)	(345,324)	10,176
Operating Transfers Out	(43,981)	(45,481)	(45,205)	276
<i>Total Other Financing Sources (Uses)</i>	<u>(52,481)</u>	<u>(25,859)</u>	<u>(24,060)</u>	<u>1,799</u>
<i>Net Change in Fund Balance</i>	(143,027)	(289,918)	(34,279)	255,639
<i>Fund Balance at Beginning of Year</i>	347,564	347,564	347,564	0
Prior Year Encumbrances Appropriated	298,833	298,833	298,833	0
<i>Fund Balance at End of Year</i>	<u>\$503,370</u>	<u>\$356,479</u>	<u>\$612,118</u>	<u>\$255,639</u>

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
*Statement of Fund Net Assets*  
*Proprietary Funds*  
*June 30, 2002*

	Business-Type Activity	Governmental Activity -
	Food Service Enterprise Fund	Internal Service Fund
<b>Assets</b>		
Current Assets:		
Equity in Pooled Cash and Cash Equivalents	\$8,782	\$0
Cash and Cash Equivalents		
With Fiscal Agents	0	8,882
Inventory Held for Resale	2,830	0
Materials and Supplies Inventory	773	0
<i>Total Current Assets</i>	12,385	8,882
Capital Assets, Net	48,625	0
<i>Total Assets</i>	61,010	8,882
<b>Liabilities</b>		
Current Liabilities:		
Accounts Payable	843	0
Accrued Wages	26,968	0
Interfund Payable	33,219	295,606
Intergovernmental Payable	10,843	0
Claims Payable	0	75,529
<i>Total Current Liabilities</i>	71,873	371,135
Long Term Liabilities:		
Compensated Absences Payable	10,968	0
<i>Total Liabilities</i>	82,841	371,135
<b>Net Assets</b>		
Invested in Capital Assets	48,625	0
Unrestricted (Deficit)	(70,456)	(362,253)
<i>Total Net Assets (Deficit)</i>	(\$21,831)	(\$362,253)

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
*Statement of Revenues*  
*Expenses and Changes in Fund Net Assets*  
*Proprietary Funds*  
*For the Fiscal Year Ended June 30, 2002*

	Business-Type Activity	Governmental Activity -
	Food Service Enterprise Fund	Internal Service Fund
<b>Operating Revenues</b>		
Sales	\$213,532	\$0
Charges for Services	0	1,002,246
Miscellaneous	0	1,344
<i>Total Operating Revenues</i>	<u>213,532</u>	<u>1,003,590</u>
<b>Operating Expenses</b>		
Salaries	127,141	0
Fringe Benefits	79,425	0
Purchased Services	5,104	40,103
Materials and Supplies	17,965	0
Cost of Sales	173,350	0
Depreciation	7,763	0
Claims	0	982,143
<i>Total Operating Expenses</i>	<u>410,748</u>	<u>1,022,246</u>
<i>Operating Loss</i>	<u>(197,216)</u>	<u>(18,656)</u>
<b>Non-Operating Revenues</b>		
Operating Grants	138,384	0
Donated Commodities	13,938	0
<i>Change in Net Assets</i>	(44,894)	(18,656)
<i>Net Assets Beginning of Year (Deficit)</i>	<u>23,063</u>	<u>(343,597)</u>
<i>Net Assets End of Year (Deficit)</i>	<u><u>(\$21,831)</u></u>	<u><u>(\$362,253)</u></u>

See accompanying notes to the basic financial statements



**St. Clairsville-Richland City School District**  
*Statement of Cash Flows*  
*Proprietary Funds*  
*For the Fiscal Year Ended June 30, 2002*

	Business-Type Activity <u>Food Service Enterprise Fund</u>	Governmental Activity - <u>Internal Service Fund</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Cash Received from Customers	\$213,532	\$0
Cash Received from Interfund Services Provided	0	1,002,246
Other Cash Receipts	0	1,344
Cash Payments to Employees for Services	(127,165)	0
Cash Payments for Employee Benefits	(76,492)	0
Cash Payments for Goods and Services	(185,356)	(40,103)
Cash Payments for Claims	0	(970,290)
	<u>0</u>	<u>(970,290)</u>
<i>Net Cash Used in Operating Activities</i>	<u>(175,481)</u>	<u>(6,803)</u>
<b>Cash Flows from Noncapital Financing Activities</b>		
Operating Grants Received	138,384	0
Short-Term Interfund Loan	33,219	295,606
Repayment of Short-Term Loan	0	(341,485)
	<u>0</u>	<u>(341,485)</u>
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>171,603</u>	<u>(45,879)</u>
<b>Cash Flows from Capital Financing Activities</b>		
Payments for Capital Acquisitions	(4,419)	0
	<u>(4,419)</u>	<u>0</u>
<i>Net Cash Used in Capital Financing Activities</i>	<u>(4,419)</u>	<u>0</u>
<i>Net (Decrease) in Cash and Cash Equivalents</i>	(8,297)	(52,682)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>17,079</u>	<u>61,564</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$8,782</u></u>	<u><u>\$8,882</u></u>

(continued)

**St. Clairsville-Richland City School District**  
*Statement of Cash Flows*  
*Proprietary Funds (Continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Business-Type Activity <u>Food Service Enterprise Fund</u>	Governmental Activity - <u>Internal Service Fund</u>
<b>Reconciliation of Operating Loss to Net Cash Used in Operating Activities</b>		
Operating Loss	(\$197,216)	(\$18,656)
Adjustments:		
Depreciation	7,763	0
Donated Commodities Received During Year	13,938	0
(Increase) Decrease in Assets:		
Inventory Held for Resale	(2,997)	0
Materials and Supplies Inventory	(323)	0
Increase (Decrease) in Liabilities:		
Accounts Payable	87	0
Accrued Wages and Benefits Payable	2,700	0
Compensated Absences Payable	523	0
Intergovernmental Payable	44	0
Claims Payable	0	11,853
	<u>(\$175,481)</u>	<u>(\$6,803)</u>
<i>Net Cash Used in Operating Activities</i>	<u>(\$175,481)</u>	<u>(\$6,803)</u>

Non-Cash Transactions: Federal Donated Commodities in the amount of \$13,938 were received during the year and recorded as revenue in the enterprise fund.

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2002*

	Private Purpose Trust	
	Kara Fador Scholarship	Agency
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	<u>\$10,899</u>	<u>\$61,551</u>
<b>Liabilities</b>		
Undistributed Monies	0	34,085
Due to Students	<u>0</u>	<u>27,466</u>
<i>Total Liabilities</i>	<u>0</u>	<u><u>\$61,551</u></u>
<b>Net Assets</b>		
Held in Trust for Scholarships	<u>10,899</u>	
<i>Total Net Assets</i>	<u><u>\$10,899</u></u>	

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Private Purpose Trust
	<u>Kara Fador Scholarship</u>
<b>Additions</b>	
Interest	\$333
<b>Deletions</b>	
Scholarships Awarded	<u>(1,000)</u>
<i>Net Changes in Fund Balance</i>	(667)
<i>Net Assets Beginning of Year</i>	<u>11,566</u>
<i>Net Assets End of Year</i>	<u><u>\$10,899</u></u>

See accompanying notes to the basic financial statements

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2002**

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

The first school house was erected in St. Clairsville in 1802. Various buildings were used throughout St. Clairsville until 1868 when a red brick school house was built on the northeast corner of North Market and East Main Street at a cost of \$36,000. It was a 74' x 77' three-story building with a cupola on the top and a sandstone wall around it. It was used until 1916 when it was replaced by the 5/6 building which was located at 106 Woodrow Avenue. In 1871 St. Clairsville High School held its first graduation. Currently, the School District has a high school building, middle school building, elementary building, high school gym, frame building, an administration building, and a transportation building.

The St. Clairsville-Richland City School District is a body politic and corporate established for the purpose of exercising rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District operates under a locally-elected five-member Board form of government and provides educational services as authorized by state and federal agencies. The Board controls the School District's seven instructional/support facilities staffed by 69 noncertificated, and 120 certificated teaching personnel, and 5 certificated administrators who provide services to 1,630 students and other community members.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For the St. Clairsville-Richland City School District, this includes general operations, food service and student related activities of the School District.

**Nonpublic Schools** Within the School District boundaries, St. Mary's School is operated through the Catholic Diocese, New Covenant Academy is operated through the Friends Church, and Fox Run High School is a privately run non-public high school for troubled children. Current State legislation provides funding to this non-public school. These monies are received and disbursed by the School District on behalf of the non-public school by the Treasurer of the School District, as directed by the non-public school. These transactions are reported as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2002**

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The School District participates in the Ohio Mid Eastern Regional Educational Service Agency (OME-RESA) and the Belmont-Harrison Career Center, jointly governed organizations, the Ohio School Boards Association Workers' Compensation Group Rating Plan and the Ohio School plan, insurance purchasing pools, and the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA) Self-Insurance Plan, a claims servicing pool. The School District is associated with the St. Clairsville Public Library which is defined as a related organization. These organizations are presented in Notes 17, 18, and 19 to the basic financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the single business-type activity of the School District. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business activity is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2002**

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information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**B. Fund Accounting**

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund.

**Debt Service Fund** The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**New Facility Capital Projects Fund** The new facilities capital projects fund receives interest and is utilizing note proceeds which will be used for the construction of a new connecting building between the high school and middle school and for renovations to existing buildings.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

**Proprietary Fund Types** Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as enterprise or internal service.

**Enterprise Fund** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The only enterprise fund of the School District accounts for the financial transactions related to the food service operation.

**Internal Service Fund** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund accounts for the operation of the School District's self-insurance program for employee medical, surgical, prescription drug, and dental claims.

**Fiduciary Fund Type** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2002**

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held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust which accounts for a college scholarship program for students. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds account for student activities and assets held by the School District as an agent for outside activities.

**C. Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in the total net assets.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

The private purpose trust fund is reported using the economic resources measurement focus.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-Exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.



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Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

**Deferred Revenue** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2002, but which were levied to finance fiscal year 2003 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

#### **E. Cash and Cash Equivalents**

To improve cash management, cash received by the School District is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The School District has cash with a fiscal agent held separate from the School District's central bank account. This account is maintained by the District's self-insurance third party administrator and is presented in the statement of net assets and the statement of fund net assets as "cash and cash equivalents with fiscal agents" since it is not required to be deposited into the School District treasury.

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During fiscal year 2002, the School District's investments were limited to STAROhio. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2002.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2002 amounted to \$49,786 which includes \$28,757 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

**F. Restricted Assets**

Assets are reported as restricted assets when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other government or imposed by enabling legislation. Restricted assets in the general fund include unexpended revenues restricted for the purchase of buses and amounts required by State statute to be set aside to create a reserve for budget stabilization. See Note 21 for additional information regarding set-asides.

**G. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2002, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**H. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of the food service enterprise fund are reported at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the enterprise fund consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

**I. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the

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proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land	N/A
Buildings and Improvements	30 years
Furniture and Equipment	5-20 years
Vehicles	5-10 years

**J. Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated on the statement of net assets except for any net residual amounts due between governmental activities and business-type activities, which are presented as internal balances.

**K. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year end taking into consideration any limits specified in the School District's termination policy.

**L. Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

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In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes and loans are recognized as a liability on the governmental fund financial statements when due or when resources are available.

**M. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**N. Fund Balance Reserves**

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes, bus purchases, and budget stabilization.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents unspent workers compensation money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

**O. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

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**P. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service and charges for services for the self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as non-operating.

**Q. Contributions of Capital**

Contributions of capital in proprietary financial statements arise from outside contributions of fixed assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**R. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence.

**S. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**T. Budgetary Data**

All funds, other than agency fund, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and set annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the function level for the General Fund, and at the fund level for all other funds of the School District. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The treasurer is given the authority to further allocate appropriations among functions and objects within all funds. Advances in/out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate in effect when the final appropriations were passed by the Board.

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The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**A. Accountability**

Fund balances at June 30, 2002 included the following individuals fund deficits:

**Special Revenue Funds**

Disadvantaged Pupil Impact Aid	\$318
Title VIB	17,234
Title I	20,136
Title VIR	8,379

**Enterprise Fund:**

Food Service Fund	21,831
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**Internal Service Fund**

Self-Insurance	362,253
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The special revenue fund deficits are due to adjustments for accrued liabilities. The general fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur. The deficit in the food service enterprise fund is the result of accumulated losses. The School District is analyzing the food service enterprise fund to determine the appropriate steps to alleviate the deficit. The deficit in the internal service fund is due primarily to the School District having extremely high claim activity and the recognition of the claims liability within the fund. The School District is currently working with the plan actuary to determine the best course of action to reduce the fund deficit.

**B. Compliance**

The following funds had expenditures plus encumbrances in excess of fund appropriations contrary to Ohio Revised Code Section 5705.41 (B) as follows:

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	<b>Excess</b>
<b>Special Revenue:</b>	
Alternative Schools Fund	\$74,386
Athletic and Music Fund	499
<b>Debt Service:</b>	
Debt Service	180,936
<b>Self Insurance:</b>	
Self Insurance Internal Service	19,936

In order to eliminate the budgetary violations, the School District has initiated a written policy requiring that the amount of every purchase order be compared to available appropriations prior to its release to the vendor.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance (GAAP basis).
4. Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statement.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

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Net Change in Fund Balance

GAAP Basis	\$292,773
Net Adjustment for Revenue Accruals	6,703
Advance In	366,469
Unrecorded Cash - Prior Year	(8,034)
Unrecorded Cash - Current Year	3,286
Net Adjustment for Expenditure Accruals	47,460
Advances Out	(345,324)
Adjustment for Encumbrances	<u>(397,612)</u>
Budget Basis	<u><u>(\$34,279)</u></u>

**NOTE 5 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:



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1. United States Treasury Notes, Bill, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

At June 30, 2002, the School District's internal service fund had a balance of \$8,882 with OME-RESA, a jointly governed organization (See Note 17). The money is held by the claims service pool in a pooled account which is representative of numerous entities and therefore cannot be classified by risk under GASB Statement 3. The classification of cash and cash equivalents and investments for the OME-RESA Self-Insurance Plan as a whole may be obtained from the Plan's

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fiscal agent, the Jefferson County Educational Service Center. To obtain financial information, write to the Ohio Mid-Eastern Regional Educational Service Agency, Self-Insurance Plan, Debra Angelo, who serves as Treasurer, Steubenville, Ohio 43952.

**Deposits** At fiscal year end, the carrying amount of the School District's deposits was (\$32,287) and the bank balance was \$567,330. Of the bank balance:

1. \$100,000 was covered by federal depository insurance; and
2. \$467,330 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

**Investments** The School District's investments are required to be categorized below to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District invested in STAROhio during fiscal year 2002, which is not classified by degree of credit risk since it is not evidenced by securities that exist in physical or book entry form.

	Fair Value
STAROhio	<u>\$18,083,847</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents	Investments
GASB Statement 9	\$18,089,247	\$0
Undeposited Cash	(28,805)	
Cash with Fiscal Agent	(8,882)	
Investment which is part of the Cash Management Pool:		
STAROhio	(18,083,847)	18,083,847
GASB Statement 3	(\$32,287)	\$18,083,847

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**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. Property tax revenue received during calendar 2002 for real and public utility property taxes represents collections of calendar 2001 taxes. Property tax payments received during calendar 2002 for tangible personal property (other than public utility property) are for calendar 2002 taxes.

2002 real property taxes are levied after April 1, 2002, on the assessed value listed as of January 1, 2002, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value: public utility real property is assessed at thirty-five percent of true value. 2002 public utility property taxes became a lien December 31, 2001, are levied after April 1, 2002, and are collected in 2003 with real property taxes. 2002 tangible personal property taxes are levied after April 1, 2001, on the value as of December 31, 2001. Collections are made in 2002. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which the fiscal year 2002 taxes were collected are:

	2001 Second - Half Collections		2002 First - Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential And Other Real Estate	\$241,749,050	83.53%	\$245,354,050	84.65%
Public Utility Personal	20,170,110	6.97%	13,806,020	4.76%
Tangible Personal Property	27,495,010	9.50%	30,686,350	10.59%
<b>Total</b>	<b>\$289,414,170</b>	<b>100.00%</b>	<b>\$289,846,420</b>	<b>100.00%</b>
 Tax rate per \$1,000 of assessed valuation	 \$33.70		 \$35.19	

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

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The County Treasurer collects property taxes on behalf of all taxing districts in the county, including St. Clairsville-Richland City School District. The County Auditor periodically remits to the School District its portion of taxes. Second-half real property tax payments collected by the County by June 30, 2002, are available to finance fiscal year 2002 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes includes real, personal property, and public utility which are measurable as of June 30, 2002 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 were levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not levied to finance current year operations. The amount available to the School District as an advance at June 30 is recognized as revenue. At June 30, 2002, \$435,097 was available as an advance to the general fund and \$59,207 was available as an advance to the debt service fund. The amount available as an advance at June 30, 2001 to the general fund was \$445,451. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

**NOTE 7 - RECEIVABLES**

Receivables at June 30, 2002, consisted of taxes, accounts (rent, student fees and tuition), intergovernmental grants, and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. All receivables are expected to be collected within one year. A summary of principal items of intergovernmental receivables follows:

	Amounts
<b>Governmental Activities</b>	
CAFS	\$12,647
Title VI	3,046
Title VI-R	25,454
Eisenhower	831
Title VI-B	82,718
Title I	114,887
Drug Free	3,749
Total	\$243,332

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**NOTE 8 - INTERFUND BALANCES/INTERFUND TRANSFERS**

**A. Interfund Balances**

The fund financial statements at June 30, 2002 consist of the following interfund receivables payables:

	<u>Receivable</u>	<u>Payable</u>
<b>Governmental Activities</b>		
General	\$345,324	\$0
Special Revenue Fund:		
Title VIR	0	357
Title VI	0	1,208
Title IVB	0	6,814
Title I	0	7,542
Athletic and Music	0	578
Total Special Revenue Funds	0	16,499
Enterprise Fund:		
Food Service	0	33,219
Total Enterprise Fund	0	33,219
Self-Insurance Internal Service Fund	0	295,606
Totals	\$345,324	\$345,324

The loans to the Title VI-R, Title VI, Title IVB, and Title I Special Revenue Funds were made to support the programs of the respective funds until state and federal grant monies are received. The loan to the Athletic and Music Fund was made to support the programs and projects in this fund. The loan to the Food Service Enterprise Fund was made to support the cafeteria program and is reflected as an internal balance. The loan to the Self-Insurance Internal Service Fund was made to support the self insurance program.

**B. Interfund Transfers**

During fiscal year 2002, the General Fund transferred \$43,981 to the Debt Service Fund for the debt service principal and interest amounts for the energy conservation loan. The General Fund also transferred \$1,224 to the Title I Special Revenue Fund to support the program.

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**NOTE 9 – CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2002, was as follows:

	<u>Balance June 30, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2002</u>
<u>Government Activities:</u>				
Non Depreciable Assets:				
Land	\$200,285	\$69,900	\$0	\$270,185
Construction in Progress	0	454,031	0	454,031
Total Non Depreciable Assets	<u>200,285</u>	<u>523,931</u>	<u>0</u>	<u>724,216</u>
Depreciable Assets				
Buildings and Improvements	3,964,267	0	0	3,964,267
Furniture, Fixtures, and Equipment	2,207,977	173,628	(56,371)	2,325,234
Vehicles	1,002,726	4,628		1,007,354
Total Depreciable Capital Assets	<u>7,174,970</u>	<u>178,256</u>	<u>(56,371)</u>	<u>7,296,855</u>
Total Capital Assets at Historical Cost	<u>7,375,255</u>	<u>702,187</u>	<u>(56,371)</u>	<u>8,021,071</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(3,723,340)	(9,619)	0	(3,732,959)
Furniture, Fixtures, and Equipment	(1,398,323)	(108,782)	39,749	(1,467,356)
Vehicles	(499,792)	(60,663)	0	(560,455)
Total	<u>(5,621,455)</u>	<u>(179,064)</u>	<u>39,749</u>	<u>(5,760,770)</u>
Depreciable Capital Assets, Net	<u>1,553,515</u>	<u>(808)</u>	<u>(16,622)</u>	<u>1,536,085</u>
Governmental Activities Capital Assets, Net	<u>\$1,753,800</u>	<u>\$523,123</u>	<u>(\$16,622)</u>	<u>\$2,260,301</u>
<u>Business Type Activity:</u>				
Furniture, Fixtures, and Equipment	136,314	4,419	0	140,733
Accumulated Depreciation	(84,345)	(7,763)	0	(92,108)
Business-Type Activity Capital Assets, Net	<u>\$51,969</u>	<u>(\$3,344)</u>	<u>\$0</u>	<u>\$48,625</u>

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\* Depreciation Expense was charged to governmental functions as follows:

Instruction:	
Regular	\$39,415
Special	5,852
Vocational	59
Support Services:	
Pupils	1,477
Instructional Staff	966
Administration	6,845
Fiscal	1,453
Maintenance	23,362
Transportation	53,604
Central	22,643
Operation of Non-Instructional Services	20,957
Extracurricular	2,431
Total	<u><u>\$179,064</u></u>

**NOTE 10 - RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2002, the School District joined together with other school districts in Ohio to participate in the Ohio School Plan (OSP), a public entity insurance purchasing pool. Each individual school district enters into an agreement with the OSP and its premium is based upon the types of coverage, limits of coverage, and deductibles that it selects. The School District pays this annual premium to the OSP (See Note 18). The St. Clairsville-Richland City School District contracted with the Ohio School Plan for professional liability insurance. The policy has a liability per occurrence limit ranging from \$10,000 to \$1,000,000 and a \$3,000,000 aggregate annual limit.

The School District contracted with Nationwide Insurance Company for boiler and machinery coverage with a \$2,000,000 single occurrence limit and a \$500 deductible. Property insurance is also contracted through Nationwide Insurance with a total maximum coverage of \$26,318,900.

Vehicles are covered by Nationwide Insurance Company and hold a \$500 deductible for comprehensive and a \$500 deductible for collision. Automobile liability has a \$1,000,000 combined single limit of liability.

Settled claims have not exceeded this commercial coverage in any of the past twenty years. There have been no significant reductions in insurance coverage from the last fiscal year.

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For fiscal year 2002, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Program (G.R.P.), an insurance purchasing pool (Note 18). The intent of the G.R.P. is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the G.R.P. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the G.R.P. Each participant pays its workers' compensation premium to the State based on the rate for the G.R.P. rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the G.R.P. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insure that each participant shares equally in the overall performance of the G.R.P. Participation in the G.R.P. is limited to school districts that can meet the G.R.P.'s selection criteria. The firm of Gates McDonald and Co. provides administrative, cost control, and actuarial services to the G.R.P.

Medical/surgical insurance, prescription, vision and dental insurance is offered to employees through a self-insurance internal service fund. The School District is a member of the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA) Self-Insurance Plan, a claims servicing pool, consisting of fifty members, in which monthly premiums are paid to the fiscal agent who in turn pays the claims on the School District's behalf.

The claims liability of \$75,529 reported at June 30, 2002 is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The pool maintained stop-loss coverage with an external insurer at June 30, 2002 in the amount of \$50,000 per individual claim and in the aggregate amount of \$61,000,000. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the funds' claims liability in fiscal years 2001 and 2002 were:

Fiscal Year	Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
2001	\$165,954	\$767,324	\$869,602	\$63,676
2002	63,676	982,143	970,290	75,529

**NOTE 11 - EMPLOYEE BENEFITS**

**A. Compensated Absences**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees and certain administrators earn ten to twenty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and the remaining administrators do not earn vacation time. All employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 225 days per contract. Upon retirement, payment is made for one-third of the first 120 days of sick leave accumulation plus 12% of excess of 120 days up to 225 days.



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**B. Other Insurance**

In addition to the self-insurance plan offered to employees for medical/surgical coverage, the School District also participates in a Health Maintenance Organization, The Health Plan. The Health Plan is offered to employees at a premium rate of \$540 for a family plan and \$216 for a single plan. The Board of Education pays approximately 96 percent of the premiums for either of these health insurance options. The School District also provides life insurance and accidental death and dismemberment insurance to all employees from Sun Life Insurance Company in an amount of \$20,000 per employee. The Board pays 100 percent of the premiums for this life insurance coverage.

**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The School District contributes to the School Employees System of Ohio (SERS), a cost-sharing multiple employer defined pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2002, 5.46 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$79,268, \$48,201, and \$55,026, respectively; 58.38 percent has been contributed for fiscal year 2002 and 100 percent for the fiscal years 2001 and 2000. \$32,989 represents the unpaid contribution for fiscal year 2002. The balance outstanding is reflected as an intergovernmental payable.

**B. State Teachers Retirement System**

The School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2002, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 9.5

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percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$528,076, \$300,376, and \$306,267, respectively; 86.10 percent has been contributed for fiscal year 2002 and 100 percent for the fiscal years 2001 and 2000. \$73,421 represents the unpaid contribution for fiscal year 2002. The balance outstanding is reflected as an intergovernmental payable.

**NOTE 13 - POSTEMPLOYMENT BENEFITS**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System, (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2002, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District this amount equaled \$236,179 for fiscal year 2002.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2001, (the latest information available) the balance in the Fund was \$3.256 billion. For the year ended June 30, 2001, net health care costs paid by STRS were \$300,772,000 and STRS had 102,132 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2002, employer contributions to fund health care benefits were 8.54 percent of covered payroll, a decrease of 1.26 percent from fiscal year 2001. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2002, the minimum pay has been established as \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 2002 fiscal year equaled \$142,867.

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The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2001, (the latest information available), were \$161,439,934 and the target level was \$242.2 million. At June 30, 2001, SERS had net assets available for payment of health care benefits of \$315.7 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**NOTE 14 – NOTES PAYABLE**

The School District had a \$7,945,000, 3.63 percent, new facility construction bond anticipation note outstanding as of June 30, 2002. The note was issued in anticipation of the issuance of bonds and is also backed by the full faith and credit of the School District. The note was issued October 20, 2001 and will mature July 2002. On a modified accrual basis, an expenditure and a liability were recorded in the Debt Service Fund because monies were available and the liability was paid within thirty days of fiscal year end. Ultimately, the note will be retired with general obligation bond proceeds which will be repaid from new tax levy proceeds. The debt proceeds will be used to fund the construction of a new connecting building between the high school and middle school and renovations to both the high school and middle school buildings.

**NOTE 15 - LONG TERM OBLIGATIONS**

The changes in the School District's long-term obligations during the year consist of the following:

	Principal Outstanding 6/30/01	Additions	Reductions	Principal Outstanding 6/30/02	Amounts Due in One Year
<b><u>Governmental Activities</u></b>					
2002 - School Facilities Construction and Improvement General Obligation					
Bonds - Various Interest	\$0	\$7,944,111	\$0	\$7,944,111	\$500,000
Bond Premium	0	483,132	29,181	453,951	0
Bond Discount	0	1,826	30,124	(28,298)	0
Capital Appreciation Bond Accretion	0	36,891	0	36,891	0
Total General Obligation Bonds	<u>0</u>	<u>8,465,960</u>	<u>59,305</u>	<u>8,406,655</u>	<u>500,000</u>
Energy Conservation Notes - 4.75%	120,358	0	38,259	82,099	40,081
New Facility Construction Note - 3.63%	7,945,000	0	7,945,000	0	
Compensated Absences Payable	<u>886,370</u>	<u>490,138</u>	<u>452,364</u>	<u>924,144</u>	<u>44,544</u>
Total Governmental Activities Long-Term Liabilities	<u>\$8,951,728</u>	<u>\$8,956,098</u>	<u>\$8,494,928</u>	<u>\$9,412,898</u>	<u>\$584,625</u>
<b><u>Business Type Activity</u></b>					
Compensated Absences Payable	<u>\$10,445</u>	<u>\$7,372</u>	<u>\$6,849</u>	<u>\$10,968</u>	<u>\$0</u>

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The School District has one note outstanding at June 30, 2002. The energy conservation note was issued for energy conservation capital improvements during fiscal year 1994 and was issued as a ten year note at a 4.75 percent interest rate, with the payments to be made from utility savings transferred from the General Fund to the Debt Service Fund. This note is intended to be fully retired by fiscal year 2004. The note is backed by the full faith and credit of the St. Clairsville-Richland City School District.

On April 15, 2002, the School District issued \$7,944,111 in general obligation school facilities construction and improvement bonds to pay off the bond anticipation notes. The School District received \$8,407,772 in proceeds, which included a \$483,132 premium on the capital appreciation bonds and \$10,653 in accrued interest. Costs associated with the bond issue amounted to \$150,812 and the serial bonds were issued at a \$30,124 discount. The bond premium, the discount, and the bond issuance costs will be amortized over the life of the issue. The bond issue consists of serial and capital appreciation bonds. The bonds were issued for an eleven year period with a final maturity at December 1, 2012 and the bonds have varying interest rates ranging from 1.95 percent to 4.15 percent. The general obligation bonds will be retired with the proceeds of a 2.94 mill levy approved in May 2001. The principal and interest requirements will be recorded in the debt service fund.

The capital appreciation bonds will mature December 1, 2013. These bonds were purchased at a discount at the time of issuance. At maturity all compound interest is paid and the bond holder collects the face value. However, since interest is technically earned and compounded semi-annually, the value of the bond increases. Therefore, as the value increases, the accretion is booked as principal. The maturity amount of the bonds is \$1,040,000. The fiscal year 2002 accretion amount is \$36,891.

The principal and interest requirements to retire the general obligation bonds are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2003	\$500,000	\$304,074	\$804,074
2004	525,000	257,764	782,764
2005	590,000	243,515	833,515
2006	615,000	226,318	841,318
2007	645,000	206,298	851,298
2008-2013	5,990,000	637,748	6,627,748
	<u>\$8,865,000</u>	<u>\$1,875,717</u>	<u>\$10,740,717</u>

Principal and interest requirements to retire energy conservation note outstanding at June 30, 2002, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2003	\$40,081	\$3,900	\$43,981
2004	42,018	1,990	44,008
Total	<u>\$82,099</u>	<u>\$5,890</u>	<u>\$87,989</u>

**St. Clairsville-Richland City School District**  
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The overall debt margin of the School District as of June 30, 2002, was \$15,435,876 with an unvoted debt margin of \$289,846.

Compensated absences will be paid from the General Fund and the Title VI, Title VI-R, and Title VI-B Special Revenue Funds.

**NOTE 16 – CONTRACTUAL OBLIGATIONS**

As of June 30, 2002, the School District had contractual purchase commitments for the new facility construction project. The amount for each contractor is as follows:

<u>Contractor</u>	<u>Fund</u>	<u>Purchase Commitments</u>	<u>Amounts Paid as of 6/30/02</u>	<u>Amounts Remaining on Contracts</u>
Colaiani Construction	New Facility Construction Capital Projects Fund	\$3,840,000	\$0	\$3,840,000
A. E. Pelley	New Facility Construction Capital Projects Fund	1,613,118	0	1,613,118
S. A. Comunale	New Facility Construction Capital Projects Fund	106,929	2,461	104,468
Erb Electric	New Facility Construction Capital Projects Fund	938,741	0	938,741
Helbing Supply	New Facility Construction Capital Projects Fund	199,489	0	199,489

**NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS**

**A. Ohio Mid Eastern Regional Educational Service Agency (OME-RESA)**

OME-RESA is a jointly governed organization created as a regional council of governments pursuant to State Statutes. OME-RESA participants consist of school districts and county educational service centers. OME-RESA provides financial accounting services, educational management information, and cooperative purchase services to member districts. Each member district pays an annual fee for services provided by OME-RESA. OME-RESA is governed by a governing board which is selected by the member districts. Each district has one vote in all matters, and each member district's control over budgeting and financing of OME-RESA is limited to its voting authority and any representation it may have on the governing board. OME-RESA has no outstanding debt. During fiscal year 2002, the St. Clairsville-Richland City School District paid \$26,095 to OME-RESA.

**B. Belmont-Harrison Career Center**

The Belmont Harrison Career Center, a joint vocational school, is a jointly governed organization providing vocational services to its member school districts. The Career Center is governed by a board of education comprised of members appointed from each of the participating schools' boards of education. The board controls the financial activity of the Career Center and reports to the Ohio Department of Education and the Auditor of State of Ohio.

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2002**

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**NOTE 18 - PUBLIC ENTITY POOLS**

**A. Insurance Purchasing Pools**

*Ohio School Boards Association Workers' Compensation Group Rating Plan* - The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (G.R.P.), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, President-Elect, and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

*Ohio School Plan* – The School District participates in the Ohio School Plan (OSP), an insurance purchasing pool. The Ohio School Plan (OSP) is created and organized pursuant to and as authorized by Section 2744.081 of the Ohio Revised Code. The OSP is an unincorporated, non-profit association of its members and an instrumentality for each member for the purpose of enabling members of the Plan to provide for a formalized, joint insurance purchasing program to maintain adequate insurance protection, risk management programs and other administrative services. The OSP's business and affairs are conducted by a fifteen member Board of Directors consisting of school district superintendents and treasurers, as well as the president of Harcum-Hyre Insurance Agency, Inc. and a partner of the Hylant Group, Inc. Hylant Group, Inc. is the Administrator of the OSP and is responsible for processing claims. Harcum-Hyre Insurance Agency, Inc. is the sales and marketing representative, which establishes agreements between OSP and member schools.

**B. Claims Servicing Pool**

The School District participates in the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA) Self-Insurance Plan, a claims servicing pool comprised of fifty members. Each participant is a member of the assembly. The Plan's business and affairs are conducted by a nine member Board of Directors elected from the OME-RESA's assembly. Each member pays a monthly premium based on their claims history and a monthly administration fee. All participating members retain their risk and the Plan acts as the claims servicing agent. During fiscal year 2002, the St. Clairsville-Richland City School District paid \$24,529 to the OME-RESA Self-Insurance Plan.

**NOTE 19 – RELATED ORGANIZATION**

The St. Clairsville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the St. Clairsville-Richland City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operating subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the St. Clairsville Public Library, Clerk/Treasurer, at 108 East Main Street, St. Clairsville, Ohio 43950.

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**  
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**NOTE 20 - CONTINGENCIES**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2002.

**B. Litigation**

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**NOTE 21 - SET ASIDES**

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. Effective April 10, 2001, Amended Substitute Senate Bill 345, the requirement for school districts to establish and appropriate money for the budget stabilization was deleted from law. A school district may still establish reserve balance accounts consistent with Section 5705.13, Revised Code, if it so chooses; however, the requirement is no longer mandatory. In addition, any money on hand in a school district's budget reserve set-aside as of April 10, 2001, may at the discretion of the board be returned to the district's general fund or may be left in the account and used by the board to offset any budget deficit the district may experience in future years. The bill placed special conditions on any Bureau of Workers Compensation refund monies remaining in the budget reserve set-aside. The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital improvements, and budget stabilization. Disclosure of this information is required by State statute.

	Budget Stabilization Reserve	Capital Improvements Reserve	Instructional Materials Reserve
Set-aside Reserve Balance as of June 30, 2001	\$84,968	\$0	(\$66,856)
Current Year Set-aside Requirement	0	228,746	228,746
Qualifying Disbursements	0	(449,148)	(296,928)
Reduction in Requirement based on revised legislation			
Total	<u>\$84,968</u>	<u>(\$220,402)</u>	<u>(\$135,038)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$84,968</u>	<u>\$0</u>	<u>(\$135,038)</u>

**St. Clairsville-Richland City School District**  
**St. Clairsville, Ohio**  
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The School District has qualifying disbursements during the fiscal year that reduced the textbook set-aside amount below zero. This extra amount may be used to reduce the set-aside requirement of future years. Although the School District had qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero for the capital acquisition set-aside, this amount may not be used to reduce the set-aside requirement of future years. This negative balance is therefore not presented as being carried forward to future years. The total reserve balance for the three set-asides at the end of the fiscal year was \$84,968.

**NOTE 22 - SUBSEQUENT EVENTS**

**A. School Funding Decision**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...". The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

**B. Payment of Bond Anticipation Note**

On July 20, 2002, the School District retired the \$7,945,000 new facility construction note. The note was retired with the proceeds of the general obligation bonds from the Debt Service Fund.



**St. Clairsville-Richland City School District**

***Combining Statements and Individual Fund Schedules***

**St. Clairsville-Richland City School District**  
**Combining Statements - Nonmajor Funds**

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***Nonmajor Special Revenue Funds***

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Following is a description of the School District's nonmajor special revenue funds:

Public School Support Fund - A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extracurricular related purchases.

Athletic and Music Fund - A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services Fund - A fund used to account for state monies which provide services and materials to pupils attending non-public schools within the boundaries of the School District.

Peer Assistance Review Fund - A fund to account for grant monies that are specified to be used to develop a peer assistance review plan for certified staff.

Electronic Management Information System (EMIS) Fund - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

Disadvantaged Pupil Impact Aid (DPIA) Fund - A fund used to account for revenues and expenditures related to state monies provided by the Ohio Department of Education for providing services to disadvantaged pupils.

Reading Improvement Incentive Fund - A fund to account for state monies received for improved reading proficiency test scores to provide additional literacy opportunities to elementary students.

Title VI B Fund - A fund that accounts for Federal monies which assists states in the identification of handicapped children, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Title I Fund - A fund which accounts for Federal monies that are used to meet the special needs of educationally deprived children.

Title VI Fund - A fund to account for Federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, and inservice staff and development.

Title VI R Fund - A fund to account for Federal monies for additional teachers to reduce class size.

(Continued)

**St. Clairsville-Richland City School District**  
**Combining Statements-Nonmajor Funds**

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***Nonmajor Special Revenue Funds (Continued)***

Alternative School Fund - A fund to account for State monies which will help in the County Juvenile Court system which will establish alternative education methods for problem juveniles.

Other Smaller Special Revenue Funds operated by the School District and subsidized in part by local state, and federal monies as well as miscellaneous sources. These funds are as follows:

- Network Connectivity Fund
- SchoolNet Professional Development Fund
- Ohio Reads Program Fund
- Safe School Helpline Fund
- Summer School Subsidy Fund
- School Conflict Fund
- Student Improvement Reading Incentive Fund
- Drug Free School Fund
- Eisenhower Fund
- Kozsuch Memorial Fund
- Assistive Technology Infusion Fund

**Nonmajor Capital Projects Funds**

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital projects (other than those financed by proprietary funds).

Permanent Improvement Fund - A fund used to account for the accumulation of monies to be used for capital projects.

SchoolNet Plus Fund - A fund used to account for the revenues and expenditures related to the SchoolNet Plus program, which provides additional funding targeted for the acquisition of computers for grades Kindergarten through Fourth.

**St. Clairsville-Richland City School District**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*June 30, 2002*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$294,600	\$418,413	\$713,013
Receivables:			
Accounts	960	0	960
Intergovernmental	230,685	0	230,685
<i>Total Assets</i>	<u>\$526,245</u>	<u>\$418,413</u>	<u>\$944,658</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$12,108	\$0	\$12,108
Accrued Wages	55,165	0	55,165
Interfund Payable	16,499	0	16,499
Intergovernmental Payable	9,944	0	9,944
Deferred Revenue	230,685	0	230,685
<i>Total Liabilities</i>	<u>324,401</u>	<u>0</u>	<u>324,401</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	97,773	7,475	105,248
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	104,071	0	104,071
Capital Projects Funds	0	410,938	410,938
<i>Total Fund Balances</i>	<u>201,844</u>	<u>418,413</u>	<u>620,257</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$526,245</u>	<u>\$418,413</u>	<u>\$944,658</u>

**St. Clairsville-Richland City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Governmental Funds*

*For the Fiscal Year Ended June 30, 2002*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Intergovernmental	\$869,152	\$0	\$869,152
Interest	327	0	327
Extracurricular Activities	244,617	3,491	248,108
Miscellaneous	50,684	1,200	51,884
<i>Total Revenues</i>	<u>1,164,780</u>	<u>4,691</u>	<u>1,169,471</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	102,335	0	102,335
Special	392,105	0	392,105
Support Services:			
Pupil	93,027	0	93,027
Instructional Staff	72,659	0	72,659
Administration	27,999	0	27,999
Fiscal	5,892	0	5,892
Business	2,500	0	2,500
Pupil Transportation	139	0	139
Central	9,268	0	9,268
Operation of Non-Instructional Services	193,472	0	193,472
Extracurricular Activities	226,937	0	226,937
Capital Outlay	0	37,171	37,171
<i>Total Expenditures</i>	<u>1,126,333</u>	<u>37,171</u>	<u>1,163,504</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>38,447</u>	<u>(32,480)</u>	<u>5,967</u>
<b>Other Financing Sources</b>			
Transfers In	1,224	0	1,224
Total Other Financing Sources	<u>1,224</u>	<u>0</u>	<u>1,224</u>
<i>Net Change in Fund Balance</i>	39,671	(32,480)	7,191
<i>Fund Balance at Beginning of Year</i>	<u>162,173</u>	<u>450,893</u>	<u>613,066</u>
<i>Fund Balances End of Year</i>	<u><u>\$201,844</u></u>	<u><u>\$418,413</u></u>	<u><u>\$620,257</u></u>

St. Clairsville-Richland City School District  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2002

	Public School Support	Athletic and Music	Auxiliary Services	Peer Assistance Review	Electronic Management Information System
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$13,011	\$85,329	\$118,704	\$107	\$3,446
Receivables:					
Accounts	0	960	0	0	0
Intergovernmental	0	0	0	0	0
<i>Total Assets</i>	<u>\$13,011</u>	<u>\$86,289</u>	<u>\$118,704</u>	<u>\$107</u>	<u>\$3,446</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$42	\$1,180	\$7,666	\$0	\$0
Accrued Wages	0	0	0	0	0
Interfund Payable	0	578	0	0	0
Intergovernmental Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
<i>Total Liabilities</i>	<u>42</u>	<u>1,758</u>	<u>7,666</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	1,308	27,608	47,060	107	0
Unreserved	11,661	56,923	63,978	0	3,446
<i>Total Fund Balances</i>	<u>12,969</u>	<u>84,531</u>	<u>111,038</u>	<u>107</u>	<u>3,446</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$13,011</u>	<u>\$86,289</u>	<u>\$118,704</u>	<u>\$107</u>	<u>\$3,446</u>

Disadvantaged Pupil Impact Aid	Reading Improvement Incentive	Title VIB	Title I	Title VI	Title VIR
\$0	\$297	\$920	\$34,341	\$2,023	\$0
0	0	0	0	0	0
0	0	82,718	114,887	3,046	25,454
<u>\$0</u>	<u>\$297</u>	<u>\$83,638</u>	<u>\$149,228</u>	<u>\$5,069</u>	<u>\$25,454</u>
\$0	\$159	\$0	\$1,506	\$37	\$0
0	0	9,658	38,741	0	6,766
0	0	6,814	7,542	1,208	357
318	0	1,682	6,688	0	1,256
0	0	82,718	114,887	3,046	25,454
<u>318</u>	<u>159</u>	<u>100,872</u>	<u>169,364</u>	<u>4,291</u>	<u>33,833</u>
0	54	920	17,767	1,949	0
<u>(318)</u>	<u>84</u>	<u>(18,154)</u>	<u>(37,903)</u>	<u>(1,171)</u>	<u>(8,379)</u>
<u>(318)</u>	<u>138</u>	<u>(17,234)</u>	<u>(20,136)</u>	<u>778</u>	<u>(8,379)</u>
<u>\$0</u>	<u>\$297</u>	<u>\$83,638</u>	<u>\$149,228</u>	<u>\$5,069</u>	<u>\$25,454</u>

(Continued)

St. Clairsville-Richland City School District  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds (Continued)  
 June 30, 2002

	Alternative School Fund	Network Connectivity	SchoolNet Professional Development	Assistive Technology Infusion	School Conflict
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$12,840	\$6,252	\$7,592	\$1,805	\$2,500
Receivables:					
Accounts	0	0	0	0	0
Intergovernmental	0	0	0	0	0
<i>Total Assets</i>	<u>\$12,840</u>	<u>\$6,252</u>	<u>\$7,592</u>	<u>\$1,805</u>	<u>\$2,500</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$0	\$0	\$0	\$1,518	\$0
Accrued Wages	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,518</u>	<u>0</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	0	0	0	0	1,000
Unreserved	12,840	6,252	7,592	287	1,500
<i>Total Fund Balances</i>	<u>12,840</u>	<u>6,252</u>	<u>7,592</u>	<u>287</u>	<u>2,500</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$12,840</u>	<u>\$6,252</u>	<u>\$7,592</u>	<u>\$1,805</u>	<u>\$2,500</u>



<u>Student Improvement Reading Incentive</u>	<u>Drug Free Schools</u>	<u>Eisenhower</u>	<u>Kozsuch Memorial</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$1,000	\$4,038	\$0	\$395	\$294,600
0	0	0	0	960
0	3,749	831	0	230,685
<u>\$1,000</u>	<u>\$7,787</u>	<u>\$831</u>	<u>\$395</u>	<u>\$526,245</u>
\$0	\$0	\$0	\$0	\$12,108
0	0	0	0	55,165
0	0	0	0	16,499
0	0	0	0	9,944
0	3,749	831	0	230,685
0	3,749	831	0	324,401
0	0	0	0	97,773
1,000	4,038	0	395	104,071
1,000	4,038	0	395	201,844
<u>\$1,000</u>	<u>\$7,787</u>	<u>\$831</u>	<u>\$395</u>	<u>\$526,245</u>

**St. Clairsville-Richland City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Special Revenue Funds*

*June 30, 2002*

	Public School Support	Athletic and Music	Auxiliary Services	Peer Assistance Review	Electronic Management Information System	Disadvantaged Pupil Impact Aid
<b>Revenues</b>						
Intergovernmental	\$0	\$0	\$223,819	\$107	\$6,159	\$23,351
Interest	0	0	327	0	0	0
Extracurricular Activities	0	244,617	0	0	0	0
Miscellaneous	26,079	24,605	0	0	0	0
<i>Total Revenues</i>	<u>26,079</u>	<u>269,222</u>	<u>224,146</u>	<u>107</u>	<u>6,159</u>	<u>23,351</u>
<b>Expenditures</b>						
Current:						
Instruction:						
Regular	0	0	0	0	0	46,879
Special	0	311	0	0	0	0
Support Services:						
Pupil	0	0	0	0	0	0
Instructional Staff	0	0	0	0	0	0
Administration	24,222	0	0	0	0	0
Fiscal	0	0	0	0	5,892	0
Business	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0
Central	0	0	0	0	0	0
Operation of Non-Instructional						
Services	0	0	184,656	0	0	0
Extracurricular Activities	0	226,937	0	0	0	0
<i>Total Expenditures</i>	<u>24,222</u>	<u>227,248</u>	<u>184,656</u>	<u>0</u>	<u>5,892</u>	<u>46,879</u>
Excess of Revenues Over Expenditures	<u>1,857</u>	<u>41,974</u>	<u>39,490</u>	<u>107</u>	<u>267</u>	<u>(23,528)</u>
<b>Other Financing Sources</b>						
Operating Transfers In	0	0	0	0	0	0
<i>Net Change in Fund Balance</i>	<u>1,857</u>	<u>41,974</u>	<u>39,490</u>	<u>107</u>	<u>267</u>	<u>(23,528)</u>
Fund Balance (Deficit) at Beginning of Year	<u>11,112</u>	<u>42,557</u>	<u>71,548</u>	<u>0</u>	<u>3,179</u>	<u>23,210</u>
Fund Balance (Deficit) at End of Year	<u>\$12,969</u>	<u>\$84,531</u>	<u>\$111,038</u>	<u>\$107</u>	<u>\$3,446</u>	<u>(\$318)</u>

Reading Improvement Incentive	Title VIB	Title I	Title VI	Title VIR	Alternative School Fund	Network Connectivity
\$0	\$62,168	\$356,760	\$13,754	\$54,708	\$83,243	\$10,500
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	62,168	356,760	13,754	54,708	83,243	10,500
2,420	0	10,348	0	40,038	0	0
0	60,235	314,914	10,083	0	0	0
0	0	0	0	0	80,543	0
0	20,931	49,394	0	0	0	0
0	0	3,777	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	2,500	0
0	139	0	0	0	0	0
0	0	0	0	0	0	9,268
0	5,599	1,185	2,032	0	0	0
0	0	0	0	0	0	0
2,420	86,904	379,618	12,115	40,038	83,043	9,268
(2,420)	(24,736)	(22,858)	1,639	14,670	200	1,232
0	0	1,224	0	0	0	0
(2,420)	(24,736)	(21,634)	1,639	14,670	200	1,232
2,558	7,502	1,498	(861)	(23,049)	12,640	5,020
\$138	(\$17,234)	(\$20,136)	\$778	(\$8,379)	\$12,840	\$6,252

(Continued)

**St. Clairsville-Richland City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Special Revenue Funds (Continued)*

*June 30, 2002*

	SchoolNet Professional Development	Ohio Reads Program	Safe School Helpline	Assistive Technology Infusion	Summer School Subsidy	School Conflict
<b>Revenues</b>						
Intergovernmental	\$7,592	\$2,000	\$1,842	\$6,849	\$0	\$1,500
Interest	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>7,592</u>	<u>2,000</u>	<u>1,842</u>	<u>6,849</u>	<u>0</u>	<u>1,500</u>
<b>Expenditures</b>						
Current:						
Instruction:						
Regular	50	0	0	0	2,585	0
Special	0	0	0	6,562	0	0
Support Services:						
Pupil	0	0	1,842	0	0	0
Instructional Staff	0	2,000	0	0	0	334
Administration	0	0	0	0	0	0
Fiscal	0	0	0	0	0	0
Business	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0
Central	0	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>50</u>	<u>2,000</u>	<u>1,842</u>	<u>6,562</u>	<u>2,585</u>	<u>334</u>
Excess of Revenues Over Expenditures	<u>7,542</u>	<u>0</u>	<u>0</u>	<u>287</u>	<u>(2,585)</u>	<u>1,166</u>
<b>Other Financing Sources</b>						
Operating Transfers In	0	0	0	0	0	0
<i>Net Change in Fund Balance</i>	<u>7,542</u>	<u>0</u>	<u>0</u>	<u>287</u>	<u>(2,585)</u>	<u>1,166</u>
Fund Balance (Deficit) at Beginning of Year	<u>50</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,585</u>	<u>1,334</u>
Fund Balance (Deficit) at End of Year	<u>\$7,592</u>	<u>\$0</u>	<u>\$0</u>	<u>\$287</u>	<u>\$0</u>	<u>\$2,500</u>

Student Improvement Reading Incentive	Drug Free Schools	Eisenhower	Kozsuch Memorial	Total Nonmajor Special Revenue Funds
\$1,000	\$4,038	\$9,762	\$0	\$869,152
0	0	0	0	327
0	0	0	0	244,617
0	0	0	0	50,684
1,000	4,038	9,762	0	1,164,780
15	0	0	0	102,335
0	0	0	0	392,105
0	0	10,642	0	93,027
0	0	0	0	72,659
0	0	0	0	27,999
0	0	0	0	5,892
0	0	0	0	2,500
0	0	0	0	139
0	0	0	0	9,268
0	0	0	0	193,472
0	0	0	0	226,937
15	0	10,642	0	1,126,333
985	4,038	(880)	0	38,447
0	0	0	0	1,224
985	4,038	(880)	0	39,671
15	0	880	395	162,173
\$1,000	\$4,038	\$0	\$395	\$201,844

**St. Clairsville-Richland City School District**

*Balance Sheet*

*Nonmajor Capital Projects Fund*

*For the Fiscal Year Ended June 30, 2002*

	<u>Permanent Improvement</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$418,413</u>
<i>Total Assets</i>	<u><u>\$418,413</u></u>
<b>Fund Balances</b>	
Reserved for Encumbrances	7,475
Unreserved, Undesignated	<u>410,938</u>
<i>Total Fund Balances</i>	<u><u>\$418,413</u></u>

**St. Clairsville-Richland City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Capital Projects Funds*

*For the Fiscal Year Ended June 30, 2002*

	<u>Permanent Improvement</u>	<u>School Net Plus</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Revenues</b>			
Extracurricular Activities	\$3,491	\$0	\$3,491
Miscellaneous	<u>1,200</u>	<u>0</u>	<u>1,200</u>
<i>Total Revenues</i>	<u>4,691</u>	<u>0</u>	<u>4,691</u>
<b>Expenditures</b>			
Capital Outlay	<u>24,770</u>	<u>12,401</u>	<u>37,171</u>
<i>Total Expenditures</i>	<u>24,770</u>	<u>12,401</u>	<u>37,171</u>
<i>Net Change in Fund Balance</i>	(20,079)	(12,401)	(32,480)
Fund Balance at Beginning of Year	<u>438,492</u>	<u>12,401</u>	<u>450,893</u>
Fund Balance at End of Year	<u><u>\$418,413</u></u>	<u><u>\$0</u></u>	<u><u>\$418,413</u></u>

**St. Clairsville-Richland City School District**  
***Agency Funds Descriptions***

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Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

District Agency Fund - A fund used to account for assets held by the School District as an agent for outside activities.

Student Activities Fund - A fund used to account for monies generated by student activity programs which have students involved in the management of the programs.



**St. Clairsville-Richland City School District**  
 Combining Statement of Changes  
 in Assets and Liabilities  
 All Agency Funds  
 For the Fiscal Year Ended June 30, 2002

	District Agency Fund			Balance June 30, 2002
	Balance June 30, 2001	Additions	Reductions	
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$1,227</u>	<u>\$70,092</u>	<u>\$37,234</u>	<u>\$34,085</u>
Total Assets	<u>\$1,227</u>	<u>\$70,092</u>	<u>\$37,234</u>	<u>\$34,085</u>

<b>Liabilities</b>				
Undistributed Monies	<u>\$1,227</u>	<u>\$70,092</u>	<u>\$37,234</u>	<u>\$34,085</u>
Total Liabilities	<u>\$1,227</u>	<u>\$70,092</u>	<u>\$37,234</u>	<u>\$34,085</u>

	Student Activities Fund			Balance June 30, 2002
	Balance June 30, 2001	Additions	Reductions	
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$23,379</u>	<u>\$108,558</u>	<u>\$104,471</u>	<u>\$27,466</u>
Total Assets	<u>\$23,379</u>	<u>\$108,558</u>	<u>\$104,471</u>	<u>\$27,466</u>

<b>Liabilities</b>				
Due to Students	<u>\$23,379</u>	<u>\$108,558</u>	<u>\$104,471</u>	<u>\$27,466</u>
Total Liabilities	<u>\$23,379</u>	<u>\$108,558</u>	<u>\$104,471</u>	<u>\$27,466</u>

	All Agency Funds			Balance June 30, 2002
	Balance June 30, 2001	Additions	Reductions	
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$24,606</u>	<u>\$178,650</u>	<u>\$141,705</u>	<u>\$61,551</u>
Total Assets	<u>\$24,606</u>	<u>\$178,650</u>	<u>\$141,705</u>	<u>\$61,551</u>

<b>Liabilities</b>				
Undistributed Monies	<u>\$1,227</u>	<u>\$70,092</u>	<u>\$37,234</u>	<u>\$34,085</u>
Due to Students	<u>23,379</u>	<u>108,558</u>	<u>104,471</u>	<u>27,466</u>
Total Liabilities	<u>\$24,606</u>	<u>\$178,650</u>	<u>\$141,705</u>	<u>\$61,551</u>

**St. Clairsville-Richland City School District**

*Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*General Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Property and Other Local Taxes	\$6,185,000	\$5,717,013	\$5,788,121	\$71,108
Intergovernmental	3,963,338	4,306,502	4,308,144	1,642
Interest	55,000	55,000	54,534	(466)
Tuition and Fees	149,737	149,737	148,419	(1,318)
Miscellaneous	24,690	24,690	24,735	45
<b>Total Revenues</b>	<b>10,377,765</b>	<b>10,252,942</b>	<b>10,323,953</b>	<b>71,011</b>
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Salaries	3,612,730	3,532,730	3,527,525	5,205
Fringe Benefits	1,702,088	1,108,363	1,093,632	14,731
Purchased Services	9,493	11,500	10,691	809
Materials and Supplies	213,680	268,707	248,796	19,911
Capital Outlay	80,527	130,500	127,013	3,487
Miscellaneous	1,000	1,000	502	498
<b>Total Regular Instruction</b>	<b>5,619,518</b>	<b>5,052,800</b>	<b>5,008,159</b>	<b>44,641</b>
Special Instruction:				
Salaries	558,645	569,646	568,888	758
Fringe Benefits	209,858	209,858	191,219	18,639
Purchased Services	73,419	79,201	68,879	10,322
Materials and Supplies	32,515	33,410	21,048	12,362
Capital Outlay	6,401	8,000	3,011	4,989
<b>Total Special Instruction</b>	<b>880,838</b>	<b>900,115</b>	<b>853,045</b>	<b>47,070</b>
Vocational Instruction:				
Salaries	39,239	45,239	45,237	2
Fringe Benefits	10,879	10,880	10,193	687
Purchased Services	1,476	1,500	1,423	77
Materials and Supplies	3,500	3,501	2,839	662
<b>Total Vocational Instruction</b>	<b>55,094</b>	<b>61,120</b>	<b>59,692</b>	<b>1,428</b>
Other Instruction:				
Purchased Services	14,000	63,000	59,264	3,736
<b>Total Other Instruction</b>	<b>14,000</b>	<b>63,000</b>	<b>59,264</b>	<b>3,736</b>
Support Services - Pupils:				
Salaries	311,003	346,004	343,076	2,928
Fringe Benefits	99,780	100,779	100,358	421
Purchased Services	33,176	36,060	35,711	349
Materials and Supplies	24,225	39,490	39,236	254
Capital Outlay	1,200	1,200	0	1,200
<b>Total Support Services - Pupils</b>	<b>469,384</b>	<b>523,533</b>	<b>518,381</b>	<b>5,152</b>
Support Services - Instructional Staff:				
Salaries	212,816	212,816	196,862	15,954
Fringe Benefits	116,693	116,691	116,532	159
Purchased Services	21,841	29,698	29,683	15
Materials and Supplies	19,655	19,654	19,281	373
Capital Outlay	3,500	3,500	(861)	4,361
<b>Total Support Services - Instructional Staff</b>	<b>374,505</b>	<b>382,359</b>	<b>361,497</b>	<b>20,862</b>

(Continued)

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*General Fund (Continued)*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Support Services - Board of Education:				
Salaries	\$4,800	\$4,800	\$4,640	\$160
Fringe Benefits	698	698	302	396
Purchased Services	9,000	2,000	800	1,200
Materials and Supplies	120	6,500	6,490	10
Miscellaneous	5,070	70	(70)	140
<b>Total Support Services - Board of Education</b>	<b>19,688</b>	<b>14,068</b>	<b>12,162</b>	<b>1,906</b>
Support Services - Administration:				
Salaries	425,625	470,625	469,253	1,372
Fringe Benefits	188,663	194,292	194,144	148
Purchased Services	136,023	221,000	216,391	4,609
Materials and Supplies	50,136	76,000	71,918	4,082
Capital Outlay	18,800	29,200	25,169	4,031
Miscellaneous	8,579	30,000	28,982	1,018
<b>Total Support Services - Administration</b>	<b>827,826</b>	<b>1,021,117</b>	<b>1,005,857</b>	<b>15,260</b>
Support Services - Fiscal:				
Salaries	108,520	116,520	115,874	646
Fringe Benefits	38,892	44,892	44,202	690
Purchased Services	7,238	14,650	13,952	698
Materials and Supplies	10,208	13,600	13,094	506
Capital Outlay	2,250	2,250	0	2,250
Miscellaneous	157,650	183,150	182,815	335
<b>Total Support Services - Fiscal</b>	<b>324,758</b>	<b>375,062</b>	<b>369,937</b>	<b>5,125</b>
Support Services - Business:				
Miscellaneous	0	1,720	1,720	0
<b>Total Support Services - Business</b>	<b>0</b>	<b>1,720</b>	<b>1,720</b>	<b>0</b>
Support Services - Operation and Maintenance of Plant				
Salaries	352,395	360,396	359,550	846
Fringe Benefits	162,621	164,622	162,922	1,700
Purchased Services	216,485	357,630	354,982	2,648
Materials and Supplies	56,444	89,000	88,274	726
Capital Outlay	20,400	17,900	16,095	1,805
<b>Total Support Services - Operation and Maintenance of Plant</b>	<b>808,345</b>	<b>989,548</b>	<b>981,823</b>	<b>7,725</b>
Support Services - Pupil Transportation:				
Salaries	309,040	304,040	301,154	2,886
Fringe Benefits	157,654	165,655	165,595	60
Purchased Services	24,300	27,600	26,424	1,176
Materials and Supplies	116,068	166,000	165,138	862
Capital Outlay	26,200	23,700	8,509	15,191
<b>Total Support Services - Pupil Transportation</b>	<b>633,262</b>	<b>686,995</b>	<b>666,820</b>	<b>20,175</b>
Support Services - Central:				
Salaries	\$90,138	\$60,138	\$59,378	\$760
Fringe Benefits	19,166	19,167	16,377	2,790
Purchased Services	21,400	21,400	16,558	4,842
Materials and Supplies	2,200	9,200	8,993	207
Capital Outlay	26,005	19,500	19,481	19
<b>Total Support Services - Central</b>	<b>158,909</b>	<b>129,405</b>	<b>120,787</b>	<b>8,618</b>

(Continued)

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*General Fund (Continued)*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Extracurricular Activities:				
Salaries	\$171,700	\$201,701	\$201,024	\$677
Fringe Benefits	40,525	39,674	39,245	429
Purchased Services	25	3,850	3,825	25
Total Extracurricular Activities	212,250	245,225	244,094	1,131
Capital Outlay:				
Purchased Services	0	1,000	1,000	0
Capital Outlay	69,934	69,934	69,934	0
Total Capital Outlay	69,934	70,934	70,934	0
Total Expenditures	10,468,311	10,517,001	10,334,172	182,829
Excess of Revenues Over (Under) Expenditures	(90,546)	(264,059)	(10,219)	253,840
<u>Other Financing Sources (Uses):</u>				
Advances In	0	375,122	366,469	(8,653)
Advances Out	(8,500)	(355,500)	(345,324)	10,176
Operating Transfers Out	(43,981)	(45,481)	(45,205)	276
Total Other Financing Sources (Uses)	(52,481)	(25,859)	(24,060)	1,799
Net Change in Fund Balance	(143,027)	(289,918)	(34,279)	255,639
Fund Balance at Beginning of Year	347,564	347,564	347,564	0
Prior Year Encumbrances Appropriated	298,833	298,833	298,833	0
Fund Balance at End of Year	<u>\$503,370</u>	<u>\$356,479</u>	<u>\$612,118</u>	<u>\$255,639</u>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*New Facility Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Interest	\$0	\$233,552	\$233,551	(\$1)
Total Revenues	0	233,552	233,551	(1)
<b>Expenditures</b>				
Capital Outlay:				
Architecture and Engineering Services:				
Purchased Services	0	7,584,134	7,584,133	1
Total Architecture and Engineering Services - Capital Outlay	0	7,584,134	7,584,133	1
Total Expenditures	0	7,584,134	7,584,133	1
Net Change in Fund Balance	0	(7,350,582)	(7,350,582)	0
Fund Balance at Beginning of Year	7,953,781	7,953,781	7,953,781	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance at End of Year	<u>\$7,953,781</u>	<u>\$603,199</u>	<u>\$603,199</u>	<u>\$0</u>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Public School Support Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Miscellaneous	\$22,150	\$26,469	\$26,469	\$0
Total Revenues	22,150	26,469	26,469	0
<b>Expenditures</b>				
Current:				
Support Services - Administration:				
Purchased Services	700	797	797	0
Materials and Supplies	26,439	23,360	23,360	0
Other	50	6	6	0
Capital Outlay	0	1,367	1,367	0
Total Support Services - Administration	27,189	25,530	25,530	0
Total Expenditures	27,189	25,530	25,530	0
Net Change in Fund Balance	(5,039)	939	939	0
Fund Balance at Beginning of Year	9,610	9,610	9,610	0
Prior Year Encumbrances Appropriated	1,112	1,112	1,112	0
Fund Balance at End of Year	<u>\$5,683</u>	<u>\$11,661</u>	<u>\$11,661</u>	<u>\$0</u>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Athletic and Music Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Extracurricular Activities	\$198,300	\$244,143	\$244,143	\$0
Miscellaneous	0	24,605	24,605	0
<b>Total Revenues</b>	<b>198,300</b>	<b>268,748</b>	<b>268,748</b>	<b>0</b>
<b>Expenditures</b>				
Current:				
Instruction:				
Purchased Services	0	311	311	0
<b>Total Special Instruction - Instruction</b>	<b>0</b>	<b>311</b>	<b>311</b>	<b>0</b>
Extracurricular Activities:				
Salaries	12,100	4,305	4,305	0
Fringe Benefits	0	276	276	0
Purchased Services	150,745	74,417	74,417	0
Materials and Supplies	55,752	110,553	111,052	(499)
Capital Outlay	0	3,532	3,532	0
Miscellaneous	15,525	69,203	69,203	0
<b>Total Extracurricular Activities</b>	<b>234,122</b>	<b>262,286</b>	<b>262,785</b>	<b>(499)</b>
<b>Total Expenditures</b>	<b>234,122</b>	<b>262,597</b>	<b>263,096</b>	<b>(499)</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(35,822)</b>	<b>6,151</b>	<b>5,652</b>	<b>(499)</b>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	9,078	578	(8,500)
Advances Out	0	0	(8,328)	(8,328)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>9,078</b>	<b>(7,750)</b>	<b>(16,828)</b>
<b>Net Change in Fund Balance</b>	<b>(35,822)</b>	<b>15,229</b>	<b>(2,098)</b>	<b>(17,327)</b>
Fund Balance at Beginning of Year	44,830	44,830	44,830	0
Prior Year Encumbrances Appropriated	13,808	13,808	13,808	0
<b>Fund Balance at End of Year</b>	<b>\$22,816</b>	<b>\$73,867</b>	<b>\$56,540</b>	<b>(\$17,327)</b>



**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Auxiliary Services Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$223,848	\$223,819	\$223,819	\$0
Interest	0	303	327	24
<b>Total Revenues</b>	<b>223,848</b>	<b>224,122</b>	<b>224,146</b>	<b>24</b>
<b>Expenditures</b>				
Current:				
Operation of Non-Instructional Services:				
Salaries	34,142	15,183	15,183	0
Fringe Benefits	4,070	4,064	4,064	0
Purchased Services	58,115	35,130	35,130	0
Materials and Supplies	26,972	155,488	155,488	0
Capital Outlay	29,093	26,706	26,706	0
<b>Total Operation of Non-Instructional Services</b>	<b>152,392</b>	<b>236,571</b>	<b>236,571</b>	<b>0</b>
<b>Total Expenditures</b>	<b>152,392</b>	<b>236,571</b>	<b>236,571</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>71,456</b>	<b>(12,449)</b>	<b>(12,425)</b>	<b>24</b>
Fund Balance at Beginning of Year	0	1	1	0
Prior Year Encumbrances Appropriated	76,554	76,554	76,554	0
<b>Fund Balance at End of Year</b>	<b>\$148,010</b>	<b>\$64,106</b>	<b>\$64,130</b>	<b>\$24</b>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Peer Assistance Review Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$107	\$107	\$0
Total Revenues	0	107	107	0
<b>Expenditures</b>				
Support Services - Instructional Staff:				
Materials and Supplies	0	107	107	0
Total Support Services - Instructional Staff	0	107	107	0
Total Expenditures	0	107	107	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Electronic Management Information Systems Fund  
For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Intergovernmental	\$0	\$6,159	\$6,159	\$0
Total Revenues	0	6,159	6,159	0
<b>Expenditures</b>				
Current:				
Support Services - Fiscal:				
Purchased Services	0	5,892	5,892	0
Total Support Services - Fiscal	0	5,892	5,892	0
Total Expenditures	0	5,892	5,892	0
Net Change in Fund Balance	0	267	267	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	3,179	3,179	3,179	0
Fund Balance at End of Year	<u>\$3,179</u>	<u>\$3,446</u>	<u>\$3,446</u>	<u>\$0</u>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Disadvantaged Pupil Impact Aid Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$33,359	\$23,351	\$23,351	\$0
Total Revenues	33,359	23,351	23,351	0
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Salaries	0	43,457	43,457	0
Materials and Supplies	0	3,104	3,104	0
Total Regular Instruction	0	46,561	46,561	0
Total Expenditures	0	46,561	46,561	0
Net Change in Fund Balance	33,359	(23,210)	(23,210)	0
Fund Balance at Beginning of Year	23,211	23,211	23,211	0
Fund Balance at End of Year	\$56,570	\$1	\$1	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Reading Improvement Incentive Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Materials & Supplies	0	4,881	4,881	0
Capital Outlay	0	2,475	2,475	0
Total Regular Instruction	0	7,356	7,356	0
Total Expenditures	0	7,356	7,356	0
Net Change in Fund Balance	0	(7,356)	(7,356)	0
Fund Balance at Beginning of Year	3,668	3,668	3,668	0
Prior Year Encumbrances Appropriated	3,772	3,772	3,772	0
Fund Balance at End of Year	\$7,440	\$84	\$84	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Title VIB Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$143,446	\$62,168	\$62,168	\$0
Total Revenues	143,446	62,168	62,168	0
<b>Expenditures</b>				
Current:				
Special Instruction:				
Salaries	58,162	49,020	49,020	0
Purchased Services	62,183	7,988	7,988	0
Materials & Supplies	1,625	2,140	2,140	0
Capital Outlay	250	430	430	0
Total Special Instruction	122,220	59,578	59,578	0
Support Services - Instructional Staff:				
Salaries	16,618	13,213	13,213	0
Fringe Benefits	9,927	6,879	6,879	0
Total Support Services - Instructional Staff	26,545	20,092	20,092	0
Pupil Transportation:				
Purchased Services	625	139	139	0
Total Pupil Transportation	625	139	139	0
Operation of Non-Instructional Services:				
Purchased Services	8,238	5,599	5,599	0
Total Operation of Non-Instructional Services	8,238	5,599	5,599	0
Total Expenditures	157,628	85,408	85,408	0
Excess of Revenues Under Expenditures	(14,182)	(23,240)	(23,240)	0
<b>Other Financing Sources</b>				
Advances In	0	6,814	6,814	0
Net Change in Fund Balance	(14,182)	(16,426)	(16,426)	0
Fund Balance at Beginning of Year	14,181	14,181	14,181	0
Prior Year Encumbrances Appropriated	2,245	2,245	2,245	0
Fund Balance at End of Year	\$2,244	\$0	\$0	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Title I Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$464,280	\$356,760	\$356,760	\$0
Total Revenues	464,280	356,760	356,760	0
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Salaries	6,670	6,670	6,670	0
Fringe Benefits	3,419	4,942	4,942	0
Total Regular Instruction	10,089	11,612	11,612	0
Special Instruction:				
Salaries	273,057	204,660	204,660	0
Fringe Benefits	75,140	51,446	51,446	0
Purchased Services	35,531	26,357	26,357	0
Materials and Supplies	13,377	22,223	22,222	1
Capital Outlay	15,443	16,981	16,981	0
Total Special Instruction	412,548	321,667	321,666	1
Support Services - Instructional Staff:				
Salaries	33,203	33,274	33,274	0
Fringe Benefits	19,977	13,945	13,945	0
Purchased Services	3,000	610	610	0
Materials and Supplies	171	364	364	0
Total Support Services - Instructional Staff	56,351	48,193	48,193	0
Support Services - Administration:				
Salaries	6,500	3,750	3,750	0
Total Support Services - Administration	6,500	3,750	3,750	0
Operation of Non-Instructional Services:				
Salaries	22,239	429	429	0
Fringe Benefits	1,498	6	6	0
Purchased Services	177	5	5	0
Materials and Supplies	1,395	747	747	0
Capital Outlay	0	13,286	13,286	0
Total Operation of Non-Instructional Services	25,309	14,473	14,473	0
Total Expenditures	510,797	399,695	399,694	1
Excess of Revenues (Under) Expenditures	(46,517)	(42,935)	(42,934)	1
<b>Other Financing Sources</b>				
Operating Transfers In	0	1,224	1,224	0
Advances In	8,196	7,542	7,542	0
Total Other Financing Sources	8,196	8,766	8,766	0
Net Change in Fund Balance	(38,321)	(34,169)	(34,168)	1
Fund Balance at Beginning of Year	46,516	46,516	46,516	0
Prior Year Encumbrances Appropriated	2,718	2,718	2,718	0
Fund Balance at End of Year	\$10,913	\$15,065	\$15,066	\$1

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Title VI Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$17,442	\$13,754	\$13,754	\$0
Total Revenues	17,442	13,754	13,754	0
<b>Expenditures</b>				
Current:				
Special Instruction:				
Purchased Services	9,860	4,000	4,000	0
Materials and Supplies	4,689	5,473	5,473	0
Capital Outlay	0	2,559	2,559	0
Total Special Instruction	14,549	12,032	12,032	0
Operation of Non-Instructional Services:				
Materials and Supplies	2,032	2,032	2,032	0
Total Operation of Non-Instructional Services	2,032	2,032	2,032	0
Total Expenditures	16,581	14,064	14,064	0
Excess of Revenues Over (Under) Expenditures	861	(310)	(310)	0
<b>Other Financing Sources (Uses)</b>				
Advances In	0	1,208	1,208	0
Advances Out	0	0	861	(861)
Total Other Financing Sources (Uses)	0	1,208	347	(861)
Net Change in Fund Balance	861	898	37	(861)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$861	\$898	\$37	(\$861)



**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Title VIR Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$80,162	\$54,708	\$54,708	\$0
Total Revenues	80,162	54,708	54,708	0
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Salaries	48,366	37,811	37,811	0
Fringe Benefits	16,000	1,459	1,459	0
Total Regular Instruction	64,366	39,270	39,270	0
Total Expenditures	64,366	39,270	39,270	0
Excess of Revenues Over Expenditures	15,796	15,438	15,438	0
<b>Other Financing Sources (Uses)</b>				
Advances In	0	357	357	0
Advance Out	15,795	0	15,795	(15,795)
Total Other Financing Sources (Uses)	(15,795)	357	(15,438)	15,795
Net Change in Fund Balance	1	15,795	0	15,795
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$1	\$15,795	\$0	\$15,795

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Alternative School Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$18,964	\$83,243	\$64,279
Total Revenues	0	18,964	83,243	64,279
<b>Expenditures</b>				
Current:				
Support Services- Pupil:				
Purchased Services	0	6,124	80,510	(74,386)
Materials and Supplies	0	33	33	0
Total Support Services- Pupil	0	6,157	80,543	(74,386)
Support Services- Business:				
Other	0	2,500	2,500	0
Total Support Services- Business	0	2,500	2,500	0
Total Expenditures	0	8,657	83,043	(74,386)
Net Change in Fund Balance	0	10,307	200	(10,107)
Fund Balance at Beginning of Year	0	12,601	12,601	0
Prior Year Encumbrances Appropriated	39	39	39	0
Fund Balance at End of Year	\$39	\$22,947	\$12,840	(\$10,107)

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Network Connectivity Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$10,500	\$10,500	\$10,500	\$0
Total Revenues	10,500	10,500	10,500	0
<b>Expenditures</b>				
Current:				
Support Services - Central:				
Purchased Services	0	6,105	6,105	0
Capital Outlay	0	3,163	3,163	0
Total Support Services - Central	0	9,268	9,268	0
Total Expenditures	0	9,268	9,268	0
Net Change in Fund Balance	10,500	1,232	1,232	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	5,020	5,020	5,020	0
Fund Balance at End of Year	\$15,520	\$6,252	\$6,252	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*School Net Professional Development Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$4,142	\$4,142	\$7,592	\$3,450
Total Revenues	4,142	4,142	7,592	3,450
<b>Expenditures</b>				
Current:				
Support Services - Regular Instruction				
Purchased Services	4,142	50	50	0
Total Expenditures	4,142	50	50	0
Net Change in Fund Balance	0	4,092	7,542	3,450
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	50	50	50	0
Fund Balance at End of Year	\$50	\$4,142	\$7,592	\$3,450

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Ohio Reads Program Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$2,000	\$2,000	\$2,000	\$0
Total Revenues	2,000	2,000	2,000	0
<b>Expenditures</b>				
Current:				
Support Services - Instructional Staff:				
Salaries	2,000	2,000	2,000	0
Total Support Services - Instructional Staff	2,000	2,000	2,000	0
Total Expenditures	2,000	2,000	2,000	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Safe School Helpline Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$1,842	\$1,842	\$1,842	\$0
Total Revenues	1,842	1,842	1,842	0
<b>Expenditures</b>				
Current:				
Support Services - Pupils:				
Purchased Services	1,842	1,842	1,842	0
Total Support Services - Pupils	1,842	1,842	1,842	0
Total Expenditures	1,842	1,842	1,842	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Summer School Subsidy Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Materials and Supplies	0	2,585	2,585	0
Total Regular Instruction	0	2,585	2,585	0
Total Expenditures	0	2,585	2,585	0
Net Change in Fund Balance	0	(2,585)	(2,585)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	2,585	2,585	2,585	0
Fund Balance at End of Year	<u>\$2,585</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*School Conflict Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$1,500	\$2,500	\$2,500	\$0
Total Revenues	1,500	2,500	2,500	0
<b>Expenditures</b>				
Support Services-Instructional Staff				
Purchased Services	0	1,000	1,000	0
Material and Supplies	0	334	334	0
Total Support Services-Instructional Staff:	0	1,334	1,334	0
Total Expenditures	0	1,334	1,334	0
Net Change in Fund Balance	1,500	1,166	1,166	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	334	334	334	0
Fund Balance at End of Year	<u>\$1,834</u>	<u>\$1,500</u>	<u>\$1,500</u>	<u>\$0</u>



**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Student Improvement Reading Incentive Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$1,000	\$1,000	\$1,000	\$0
Total Revenues	1,000	1,000	1,000	0
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Materials and Supplies	0	15	15	0
Total Regular Instruction	0	15	15	0
Total Expenditures	0	15	15	0
Net Change in Fund Balance	1,000	985	985	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	15	15	15	0
Fund Balance at End of Year	<u>\$1,015</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$0</u>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Eisenhower Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$55,501	\$9,762	\$9,762	\$0
Total Revenues	55,501	9,762	9,762	0
<b>Expenditures</b>				
Current:				
Support Services-Pupils:				
Purchased Services	56,381	10,642	10,642	0
Total Support Services-Pupils	56,381	10,642	10,642	0
Total Expenditures	56,381	10,642	10,642	0
Net Change in Fund Balance	(880)	(880)	(880)	0
Fund Balance at Beginning of Year	880	880	880	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Drug Free Schools Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$7,787	\$4,038	\$4,038	\$0
Total Revenues	7,787	4,038	4,038	0
Net Change in Fund Balance	7,787	4,038	4,038	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$7,787	\$4,038	\$4,038	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Kozsuch Memorial Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Contributions and Donations	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	395	395	395	0
Fund Balance at End of Year	\$395	\$395	\$395	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Assistive Technology Infusion Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Intergovernmental	\$0	\$6,849	\$6,849	\$0
Total Revenues	0	6,849	6,849	0
<b>Expenditures</b>				
Current:				
Special Instruction:				
Capital Outlay	0	6,562	6,562	0
Total Regular Instruction	0	6,562	6,562	0
Total Expenditures	0	6,562	6,562	0
Net Change in Fund Balance	0	287	287	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$287	\$287	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Debt Service Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Property and Other Local Taxes	\$403,981	\$374,979	\$374,979	\$0
Interest	0	11,081	11,081	0
<b>Total Revenues</b>	<b>403,981</b>	<b>386,060</b>	<b>386,060</b>	<b>0</b>
<b>Expenditures</b>				
Current:				
Support Services-Fiscal:				
Miscellaneous	0	7,761	7,761	0
<b>Total Support Services-Fiscal</b>	<b>0</b>	<b>7,761</b>	<b>7,761</b>	<b>0</b>
Debt Service:				
Principal Retirement	43,981	15,928,259	15,928,259	0
Interest and Fiscal Charges	0	307,030	307,030	0
Bond Issuance Cost	0	0	150,812	(150,812)
Discount on Bonds	0	0	30,124	(30,124)
<b>Total Debt Service</b>	<b>43,981</b>	<b>16,235,289</b>	<b>16,416,225</b>	<b>(180,936)</b>
<b>Total Expenditures</b>	<b>43,981</b>	<b>16,243,050</b>	<b>16,423,986</b>	<b>(180,936)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>360,000</b>	<b>(15,856,990)</b>	<b>(16,037,926)</b>	<b>180,936</b>
<b>Other Financing Sources</b>				
Operating Transfers In	0	43,981	43,981	0
Proceeds from Sale of Bonds	0	7,944,111	7,944,111	0
Proceeds from Sale of Long-Term Notes	0	7,945,000	7,945,000	0
Premium on Bonds	0	483,133	483,133	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>16,416,225</b>	<b>16,416,225</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>360,000</b>	<b>559,235</b>	<b>378,299</b>	<b>180,936</b>
Fund Balance at Beginning of Year	0	4,914	4,914	0
<b>Fund Balance at End of Year</b>	<b>\$360,000</b>	<b>\$564,149</b>	<b>\$383,213</b>	<b>\$180,936</b>

**St. Clairsville-Richland City School District**

*Schedule of Revenue, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Permanent Improvement Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Rent	\$4,500	\$1,200	\$1,200	\$0
Extracurricular	24,186,100	3,491	3,491	0
<b>Total Revenues</b>	<b>24,190,600</b>	<b>4,691</b>	<b>4,691</b>	<b>0</b>
<b>Expenditures</b>				
Current:				
Support Services-Administration:				
Purchased Services	7	7	7	0
<b>Total Support Services Administration</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>0</b>
Support Services-				
Operation and Maintenance of Plant:				
Purchased Services	(1,779)	6,000	6,000	0
Capital Outlay	0	24,775	24,775	0
<b>Total Support Services- Operation and Maintenance of Plant</b>	<b>(1,779)</b>	<b>30,775</b>	<b>30,775</b>	<b>0</b>
Extracurricular Activities:				
Material and Supplies	(1,073)	1,463	1,463	0
<b>Total Extracurricular Activities</b>	<b>(1,073)</b>	<b>1,463</b>	<b>1,463</b>	<b>0</b>
<b>Total Expenditures</b>	<b>(2,845)</b>	<b>32,245</b>	<b>32,245</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>24,193,445</b>	<b>(27,554)</b>	<b>(27,554)</b>	<b>0</b>
Fund Balance at Beginning of Year	435,643	435,643	435,643	0
Prior Year Encumbrances Appropriated	2,852	2,852	2,852	0
<b>Fund Balance at End of Year</b>	<b>\$24,631,940</b>	<b>\$410,941</b>	<b>\$410,941</b>	<b>\$0</b>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*School Net Plus Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0
<b>Expenditures</b>				
Current:				
Regular Instruction:				
Capital Outlay	0	25,500	25,500	0
Total Regular Instruction	0	25,500	25,500	0
Total Expenditures	0	25,500	25,500	0
Net Change in Fund Balance	0	(25,500)	(25,500)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	25,500	25,500	25,500	0
Fund Balance at End of Year	<u>\$25,500</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenses and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Food Service Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Sales	\$372,154	\$213,532	\$213,532	\$0
Operating Grants	0	138,384	138,384	0
Total Revenues	372,154	351,916	351,916	0
<b>Expenses</b>				
Current:				
Salaries:				
Food Service Operations	125,453	127,165	127,165	0
Total Salaries	125,453	127,165	127,165	0
Fringe Benefits:				
Food Service Operations	69,723	76,492	76,492	0
Total Fringe Benefits	69,723	76,492	76,492	0
Purchased Services:				
Food Service Operations	3,375	5,136	5,136	0
Total Purchased Services	3,375	5,136	5,136	0
Materials and Supplies:				
Food Service Operations	184,200	181,120	181,120	0
Total Materials and Supplies	184,200	181,120	181,120	0
Capital Outlay:				
Food Service Operations	500	12,304	12,304	0
Total Capital Outlay	500	12,304	12,304	0
Total Expenses	383,251	402,217	402,217	0
Excess of Revenues Over (Under) Expenses:	(11,097)	(50,301)	(50,301)	0
Advances In	0	33,219	33,219	0
Net Change in Fund Balance	(11,097)	(17,082)	(17,082)	0
Fund Balance at Beginning of Year	12,182	12,182	12,182	0
Prior Year Encumbrances Appropriated	4,900	4,900	4,900	0
Fund Balance at End of Year	\$5,985	\$0	\$0	\$0

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenses and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Self Insurance Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$750,000	\$1,034,990	\$1,002,246	(\$32,744)
Interest	0	1,344	1,344	0
<b>Total Revenues</b>	<b>750,000</b>	<b>1,036,334</b>	<b>1,003,590</b>	<b>(32,744)</b>
<b>Expenses</b>				
Current:				
Fringe Benefits:				
Central Support Services	675,000	969,418	970,289	(871)
<b>Total Fringe Benefits</b>	<b>675,000</b>	<b>969,418</b>	<b>970,289</b>	<b>(871)</b>
Purchased Services:				
Central Support Services	18,000	21,038	40,103	(19,065)
<b>Total Purchased Services</b>	<b>18,000</b>	<b>21,038</b>	<b>40,103</b>	<b>(19,065)</b>
<b>Total Expenses</b>	<b>693,000</b>	<b>990,456</b>	<b>1,010,392</b>	<b>(19,936)</b>
Excess Revenue Over (Under) Expenses	57,000	45,878	(6,802)	(52,680)
Advances In	0	295,606	295,606	0
Advances Out	0	0	(341,485)	(341,485)
<b>Net Change in Fund Balance</b>	<b>57,000</b>	<b>341,484</b>	<b>(52,681)</b>	<b>(394,165)</b>
Fund Balance at Beginning of Year	61,561	61,561	61,561	0
<b>Fund Balance at End of Year</b>	<b>\$118,561</b>	<b>\$403,045</b>	<b>\$8,880</b>	<b>(\$394,165)</b>

**St. Clairsville-Richland City School District**

*Schedule of Revenues, Expenses and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Kara Fador Scholarship Fund*

*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Interest	\$750	\$365	\$365	\$0
Total Revenues	750	365	365	0
<b>Expenses</b>				
Current:				
Support Services-Business				
Other	500	1,000	1,000	0
Total Support Services-Business	500	1,000	1,000	0
Total Expenses	500	1,000	1,000	0
Net Change in Fund Balance	250	(635)	(635)	0
Fund Balance at Beginning of Year	11,516	11,516	11,516	0
Fund Balance at End of Year	\$11,766	\$10,881	\$10,881	\$0

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# STATISTICAL SECTION

**Note:** The School District has not presented statistical tables for the ratio of net general obligation bonded debt to assessed value and net general obligation bonded debt per capita and for the ratio of annual debt service expenditures for general obligation bonded debt to total general governmental expenditures because the School District has not had general obligation bonds outstanding in any of the past ten years.



**St. Clairsville-Richland City School District**  
*General Governmental Expenses/Expenditures by Function (1)*  
*Last Ten Fiscal Years*

	2002	2002	2001	2001	2000	2000	1999	1998	1997	1996	1995	1994	1993
	Full	Modified	Full	Modified	Full	Modified							
	Accrual	Accrual	Accrual	Accrual	Accrual	Accrual							
Instruction:													
Regular	\$5,041,306	\$5,071,701	\$5,295,728	\$5,129,869	\$4,836,608	\$4,722,444	\$4,499,320	\$4,301,187	\$4,191,501	\$3,940,265	\$3,882,810	\$3,536,581	\$3,454,934
Special	1,255,414	1,240,143	1,022,407	1,064,443	1,136,152	1,116,052	1,011,083	1,276,076	1,040,770	976,938	939,818	854,117	730,755
Vocational	60,171	60,101	58,601	59,239	54,739	54,015	43,977	44,325	3,721	3,307	2,446	3,420	3,640
Other	54,264	54,264	72,434	72,434	9,417	9,417	5,260	16,015	20,877	27,123	15,726	25,310	17,266
Support Services:													
Pupils	618,321	605,804	438,545	437,765	412,959	402,270	431,098	336,063	351,167	339,841	296,890	299,704	291,947
Instructional Staff	433,839	427,729	470,055	462,136	459,679	450,069	371,003	201,005	195,249	167,482	180,473	141,344	94,996
Board of Education	9,254	9,254	18,960	18,960	12,666	12,666	15,394	17,427	15,538	11,680	19,661	16,980	11,693
Administration	937,298	935,048	787,198	781,212	825,646	795,906	883,975	751,766	725,285	612,554	567,422	582,410	552,322
Fiscal	369,182	358,869	328,432	321,265	277,833	281,521	342,817	285,569	265,395	265,689	256,058	248,281	227,697
Business	3,260	3,260	1,179	1,179	673	673	1,375	3,490	3,591	3,723	1,238	5,109	4,037
Operation and Maintenance of Plant	908,912	886,948	1,016,463	930,450	879,578	831,469	964,062	1,013,791	937,645	898,376	717,810	904,036	858,349
Pupil Transportation	646,723	601,371	629,260	566,956	657,826	665,777	470,115	548,514	519,391	481,290	515,312	469,487	486,875
Central	150,045	127,294	170,825	158,282	98,560	77,340	195,729	281,332	63,565	4,088	4,713	798	2,148
Operation of Non-Instructional Services	197,166	193,472	176,680	215,576	220,160	255,507	175,523	154,404	169,157	167,379	222	78,790	0
Extracurricular Activities	466,437	472,922	473,525	478,338	457,832	460,407	400,751	339,465	329,575	327,097	312,828	283,915	284,680
Capital Outlay	0	561,136	0	247,183	0	69,951	101,689	0	0	0	255,428	311,053	0
Debt Service:													
Principal	0	15,928,259	0	36,509	0	34,869	33,292	31,782	30,302	36,682	36,682	0	300,000
Interest and Fiscal Charges	338,751	296,213	18,823	7,472	9,112	9,112	10,689	12,199	13,679	7,299	7,299	0	3,945
Bond Issuance Costs	0	150,812	0	0	0	0	0	0	0	0	0	0	0
Total	\$11,490,343	\$27,984,600	\$10,979,115	\$10,989,268	\$10,349,440	\$10,249,465	\$9,957,152	\$9,614,410	\$8,876,408	\$8,270,813	\$8,012,836	\$7,761,335	\$7,325,284

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds for modified accrual and all governmental activities for full accrual.

Source: School District Financial Records

**St. Clairsville-Richland City School District**  
*General Governmental Revenues by Source (1)*  
*Last Ten Fiscal Years*

	2002 Full Accrual	2002 Modified Accrual	2001 Full Accrual	2001 Modified Accrual	2000 Full Accrual	2000 Modified Accrual	1999	1998	1997	1996	1995	1994	1993
Program Revenues:													
Charges for Services	\$393,426	\$0	\$347,540	\$0	\$410,256	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants and Contributions	1,239,690	0	1,301,208	0	1,053,389	0	0	0	0	0	0	0	0
Capital Grants and Contributions	24,487	0	52,206	0	27,799	0	0	0	0	0	0	0	0
General Revenues:													
Taxes	6,340,127	6,211,953	5,874,691	5,626,497	5,329,128	5,329,128	4,855,921	4,597,384	4,246,931	4,488,675	4,243,931	4,053,961	3,624,241
Intergovernmental	4,052,308	5,189,943	3,932,847	5,142,609	3,897,604	4,949,652	4,385,308	4,302,123	4,181,803	3,846,244	3,523,990	3,413,960	3,138,615
Interest	319,919	320,246	123,701	125,139	89,271	86,880	64,266	66,231	54,858	41,651	35,904	20,310	14,028
Tuition and Fees	0	148,419	0	152,250	0	157,879	100,654	89,102	81,094	27,405	60,610	47,891	44,829
Rent	0	0	0	0	0	0	1,200	1,341	5,530	6,055	0	0	0
Extracurricular Activities	0	248,108	0	250,189	0	251,082	249,355	196,398	169,563	154,215	171,676	160,123	122,093
Miscellaneous	60,319	77,119	84,774	91,252	86,140	87,440	241,745	102,384	86,414	119,881	40,339	25,306	131,543
<b>Total</b>	<b>\$12,430,276</b>	<b>\$12,195,788</b>	<b>\$11,716,967</b>	<b>\$11,387,936</b>	<b>\$10,893,587</b>	<b>\$10,862,061</b>	<b>\$9,898,449</b>	<b>\$9,354,963</b>	<b>\$8,826,193</b>	<b>\$8,684,106</b>	<b>\$8,076,450</b>	<b>\$7,721,551</b>	<b>\$7,075,349</b>

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

Source: School District Financial Records



**St. Clairsville-Richland City School District**

*Property Tax Levies and Collections - Real and Public Utility Real Property Taxes*

*Last Ten Calendar Years*

Collection Year	Total Tax Levy	Current Tax Collections	Percent of		Total Tax Collected	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
			Current Tax Collections To Total Tax Levy	Delinquent Tax Collections				
1992	\$2,818,133	\$2,708,933	96.13%	\$158,907	\$2,867,840	101.76%	\$146,852	5.21%
1993	3,712,246	3,603,093	97.06%	112,869	3,715,962	100.10%	226,836	6.11%
1994	3,824,822	3,665,287	95.83%	94,716	3,760,003	98.31%	287,752	7.52%
1995	4,060,538	3,903,244	96.13%	158,997	4,062,241	100.04%	228,044	5.62%
1996	3,984,964	3,856,329	96.77%	127,159	3,983,488	99.96%	233,225	5.85%
1997	4,042,844	3,911,113	96.74%	130,544	4,041,657	99.97%	277,840	6.87%
1998	4,411,045	4,264,841	96.69%	30,823	4,295,664	97.38%	230,627	5.23%
1999	4,743,966	4,585,639	96.66%	102,550	4,688,189	98.82%	183,810	3.87%
2000	5,742,851	4,667,431	81.27%	89,592	4,757,023	82.83%	172,237	3.00%
2001	5,781,495	5,486,538	94.90%	22,823	5,509,361	95.29%	166,512	2.88%

Note: Includes rollback and homestead and amounts collected from penalties, interest, and other additional delinquent collections

The data is presented on a calendar year basis because the tax levy year and the tax collection year are on a calendar year basis.

Source: **Belmont County Auditor's Office**

**St. Clairsville-Richland City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Calendar Years*

Collection Year	Real Property		Personal Property		Public Utility Property		Total		Ratio of Total Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1993	\$120,534,520	\$344,384,343	\$20,479,616	\$81,918,464	\$21,414,900	\$24,335,114	\$162,429,036	\$450,637,920	36.04%
1994	120,534,520	344,384,343	20,479,616	81,918,464	21,324,310	24,232,170	162,338,446	450,534,977	36.03%
1995	145,144,770	414,699,343	20,176,557	80,706,228	22,660,440	25,750,500	187,981,767	521,156,071	36.07%
1996	146,495,530	418,558,657	19,278,080	77,112,320	19,278,080	21,906,909	185,051,690	517,577,886	35.75%
1997	150,682,510	430,521,457	20,219,060	80,876,240	18,497,630	21,020,034	189,399,200	532,417,731	35.57%
1998	186,578,810	533,082,314	22,158,390	88,633,560	17,767,860	20,190,750	226,505,060	641,906,624	35.29%
1999	193,570,410	553,058,314	26,951,200	107,804,800	19,446,620	22,098,432	239,968,230	682,961,546	35.14%
2000	200,047,690	571,564,829	28,098,490	112,393,960	19,442,530	22,093,784	247,588,710	706,052,573	35.07%
2001	241,749,050	690,711,571	27,495,010	109,980,040	20,170,110	22,920,580	289,414,170	823,612,191	35.14%
2002	245,354,050	701,011,512	30,686,350	122,745,400	13,806,020	15,688,659	289,846,420	839,445,571	34.53%

Note: The data is presented on a calendar year basis because the tax levy year and the tax collection year are on a calendar year basis.

Source: **Belmont County Auditor's Office**

**St. Clairsville-Richland City School District**

*Property Tax Rates - Direct and Overlapping Governments*

*Last Ten Calendar Years*

*(Per \$1,000 of Assessed Valuation)*

Collection Year	Total Rate	School District	City of St. Clairsville	Belmont County	Belmont-Harrison Career Center	Richland Township
1993	\$63.00	\$32.25	\$12.35	\$9.80	\$1.95	\$6.65
1994	63.00	32.25	12.35	9.80	1.95	6.65
1995	63.50	32.25	12.35	10.30	1.95	6.65
1996	63.50	32.25	12.35	10.30	1.95	6.65
1997	63.50	32.25	12.35	10.30	1.95	6.65
1998	66.50	32.25	12.35	11.30	1.95	8.65
1999	66.50	32.25	12.35	11.30	1.95	8.65
2000	67.55	32.25	12.35	13.80	1.95	7.20
2001	65.05	33.70	12.35	13.80	1.45	5.20
2002	67.99	35.19	12.35	13.80	1.45	5.20

**Source: Belmont County Auditor's Office**

**St. Clairsville-Richland City School District**  
*Computation of Legal Debt Margin*  
*June 30, 2002*

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	<u>Total Debt Limit (1)</u>	<u>Unvoted Debt Limit (2)</u>
Total Assessed Property Value for 2002 Collections	\$289,846,420	\$289,846,420
Debt Limit Assessed Value	26,086,178	289,846
Outstanding Debt 6-31-02		
Bond Anticipation Note Payable	7,945,000	0
General Obligation Bonds Payable	7,944,111	
Energy Notes	82,099	0
Total Outstanding Debt	<u>15,971,210</u>	<u>0</u>
LESS: (Debt with Specific Revenue Source)		
Energy Conservation Loan	(82,099)	0
Total	<u>(82,099)</u>	<u>0</u>
Net Debt Applicable to Debt Limit	15,889,111	0
Debt Service Unreserved Fund Balance	<u>(453,235)</u>	<u>0</u>
Total Legal Debt Margin	<u>\$15,435,876</u>	<u>\$289,846</u>

(1) Debt Limit is a total of a sum equal to 9 %  
of the Assessed Valuation

(2) Debt Limit is .001 times Total Valuation

**Source: Belmont County Auditor's Office and School District Financial Records.**

**St. Clairsville-Richland City School District**

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*Computation of Direct and Overlapping General Obligation Bonded Debt  
December 31, 2001*

	Direct and Overlapping General Bonded Debt	Percent Overlapping	Applicable to St. Clairsville-Richland City School District
St. Clairsville-Richland City School District	\$7,944,111	100.00%	\$7,944,111
Belmont County	4,497,798	28.00%	1,259,383
Total			<u>\$9,203,494</u>

**Source: Belmont County Auditor's Office**

**St. Clairsville-Richland City School District**  
*Demographic and Other Miscellaneous Statistics*

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Enrollment - October, 2001	1,630
Staff - October, 2001	
Certificated	120
Classified	69
Total Staff	<u>189</u>
Buildings:	
High School	1
Middle Schools	1
Elementary School	1
High School Gym	1
Frame Building	1
Administration Office	1
Transportation	1
Expenditure Per Pupil - Fiscal Year 2001-2002	\$6,807

Highlights-Class of 2002

Four Year College or University	64%
Two Year College or Tech School	25%
Military	30%
Employment	6%
Undecided	2%
Total of 1 Year Scholarships	\$304,899
Local Scholarships Award Amounts	\$46,150
Total of 4 Year Scholarships	\$982,696

**Source: School District Records**

**St. Clairsville-Richland City School District**

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*Principal Property Taxpayers*

*December 31, 2001*

	Assessed Valuation	Percent of Total Assessed Valuation
<b><u>Public Utilities:</u></b>		
1 East Ohio	\$3,859,250	1.33%
2 Telespectrum	2,759,270	0.95%
3 Ohio Bell Telephone	2,345,690	0.81%
4 East Ohio Gas	1,814,590	0.63%
5 South Central Power	994,240	0.34%
<b><u>Real Estate:</u></b>		
1 Ohio Valley Mall Co.	24,666,940	8.51%
2 THF St. Clairsville Development, LP	16,685,310	5.76%
3 Zandex, Inc.	2,201,600	0.76%
4 Hillandale Home Builders, Inc.	1,898,130	0.65%
5 Hospitality Assoc. LTD.	1,435,530	0.50%
6 Goodman Group, Inc.	1,352,140	0.47%
7 Crestview Nursing & Rehabilitation	1,205,820	0.42%
8 RFM Development	1,157,080	0.40%
9 Jara Group	1,135,420	0.39%
10 L&B Associates	951,800	0.33%
<b><u>Tangible Personal Property:</u></b>		
1 Whiteside, Inc.	2,085,380	0.72%
2 Lowe's	1,662,110	0.57%
3 Wal-Mart Stores East Inc.	1,524,170	0.53%
4 Sam's East, Inc.	1,239,720	0.43%
5 K-Mart	889,590	0.31%
All Others	217,982,640	75.21%
Total Assessed Valuation	<u>\$289,846,420</u>	<u>100.00%</u>

***Source: Belmont County Auditor's Office***

Year	Residential		Commercial		Number of Permits	Total Value
	Number of Permits	Value	Number of Permits	Value		
1992	94	\$2,438,191	8	\$57,020	102	\$2,495,211
1993	85	1,959,695	21	1,894,451	106	3,854,146
1994	83	2,747,048	5	65,000	88	2,812,048
1995	78	1,865,082	18	3,658,550	96	5,523,632
1996	105	1,498,935	6	7,830,000	111	9,328,935
1997	74	1,004,270	18	5,405,600	92	6,409,870
1998	82	2,426,105	9	178,600	91	2,604,705
1999	68	1,336,139	7	275,792	75	1,611,931
2000	93	2,498,448	12	306,560	105	2,805,008
2001	75	958,789	8	144,633	83	1,103,422

*Source: City of St. Clairsville*



**St. Clairsville-Richland City School District**  
*Historical Enrollment by Grade*  
*Last Ten School Years*

Grade	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002
K	129	128	133	114	131	118	126	126	93	106
1	127	126	131	124	120	122	123	122	127	98
2	121	127	127	136	122	125	102	102	119	124
3	119	127	126	123	129	126	123	123	122	116
4	178	131	134	124	132	130	120	120	96	127
5	135	184	127	136	129	133	140	140	119	99
6	141	134	188	129	144	138	132	132	117	116
7	156	148	148	198	136	147	139	139	143	132
8	148	164	147	153	204	140	143	143	154	137
9	156	170	184	156	161	195	150	150	162	168
10	152	155	165	178	161	161	204	204	151	138
11	148	164	163	171	177	155	152	152	127	145
12	180	147	162	159	164	165	146	144	175	124
Totals	1,890	1,905	1,935	1,901	1,910	1,855	1,800	1,797	1,705	1,630

*Source: School District Records*

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

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**ST. CLAIRSVILLE - RICHLAND CITY SCHOOL DISTRICT**

**BELMONT COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 11, 2003**