



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO



**Auditor of State
Betty Montgomery**

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January 21, 2003

The attached audit was conducted and prepared for release prior to the commencement of my term of office on January 13, 2003. Thus, I am releasing this audit under the signature of my predecessor.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

**CITY OF YOUNGSTOWN
MAHONING COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Report of Independent Accountants on Agreed-Upon Procedures.....	1

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REPORT OF INDEPENDENT ACCOUNTANTS ON APPLYING AGREED-UPON PROCEDURES

Mr. David Bozanich
Members of Council
City of Youngstown
Mahoning County
26 South Phelps St.
Youngstown, Ohio 44503

We have performed the procedures enumerated below as of June 30, 2002, which were agreed to by the Mayor and the outgoing Finance Director, solely to assist you in the transition as the incoming Finance Director. The transition is the responsibility of the present and former Finance Director. We followed the American Institute of Certified Public Accountants' attestation standards for agreed-upon procedures engagements. The sufficiency of the procedures is solely the responsibility of the addressees. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures were as follows:

Cash Reconciliation:

1. We compared the cash balance recorded on the City's General Account cash journal balance at June 30, 2002 with the cash and investments balances reconciled by Ms. Barbara Burtner as the Finance Director as of June 30, 2002. We noted no differences between the amounts recorded on the cash journal versus the reconciliation.
2. We recomputed the mathematical accuracy of the reconciliation. We noted no computational errors.
3. We agreed the General Account bank balance on the reconciliation with the month end bank statement. We agreed Investment balances on the reconciliation to month-end statements. We noted no differences in the amounts or description of the asset on the reconciliation versus the statements.
4. We agreed reconciling items in excess of \$1,000 appearing on that reconciliation to canceled checks, deposit slips and other supporting documentation. We determined that the dates on those documents support that those items were proper reconciling items at June 30, 2002.
5. We confirmed collateral pledged at the applicable banking institutions and added this total to federal insurance coverage of deposits. The collateral exceeded deposits as of June 30, 2002
6. We confirmed the cash on hand in the City's vault as of June 30, 2002, for verification to the General Account bank reconciliation.

We were not engaged to and did not audit cash and investments, the objective of which would be the expression of an opinion on cash and investments. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that we would have reported to you.

This report is intended solely for the information and use of the addressees and is not intended to be and should not be used by anyone else.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

Jim Petro
Auditor of State

December 18, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

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CITY OF YOUNGSTOWN

MAHONING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 4, 2003**