



**Auditor of State
Betty Montgomery**

**CITY OF WYOMING
HAMILTON COUNTY**

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**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Wyoming
Hamilton County
800 Oak Avenue
Wyoming, Ohio 45215

To City Council:

We have audited the financial statements of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2002, and have issued our report thereon dated June 16, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the City in a separate letter dated June 16, 2003.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 16, 2003

CITY OF WYOMING
HAMILTON COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2002

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2001-20431-001	Ohio Rev. Code Section, 135.18, bank account not collateralized.	Yes	Fully Corrected.

CITY OF WYOMING, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2002**

CITY OF WYOMING, OHIO

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2002

Prepared By:

Dina Minneci, Finance Director

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**INTRODUCTORY
SECTION**

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CITY OF WYOMING, OHIO
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2002

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TRANSMITTAL LETTER

The Transmittal Letter is a nontechnical narrative which explains the legal and policy reasons for the publication of the Comprehensive Annual Financial Report and discusses its substantive highlights.



CITY OF WYOMING • 800 OAK AVENUE • WYOMING, OHIO 45215
(513) 821-7600
FAX (513) 821-7952

June 16, 2003

To the Honorable Council and the Citizens of the City of Wyoming, Ohio:

The Comprehensive Annual Financial Report of the City of Wyoming, Ohio, for the fiscal year ended December 31, 2002, is hereby submitted. While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Wyoming to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all the disclosures, rests with the City of Wyoming. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present the financial position and results of operations of the various fund and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The **Introductory Section** includes this transmittal letter, which addresses the organization, accomplishments, departmental focus and operational structure of the City, the City's organizational chart, and a list of principal officials.
2. The **Financial Section** begins with the Independent Auditor's Report and includes the General Purpose Financial Statements and Notes which provide an overview of the City's financial position and operating results, and the Financial Statements of Individual Funds and Account Groups which provide detailed information relative to the General Purpose Financial Statements.
3. The **Statistical Section** presents social and economic data, financial trend information, and data relative to the fiscal capacity of the City.

REPORTING ENTITY

For financial purposes, the City includes in this report all funds and account groups of the government. Two other local government jurisdictions which provide services within the City boundaries, Hamilton County and the Wyoming Board of Education, are separate legal entities which do not meet the reporting entity criteria and therefore are not included in the City's financial report.

THE CITY OF WYOMING

The City of Wyoming is a suburban community rich in history and civic pride. Located in Southern Ohio in the Mill Creek Valley, north of the City of Cincinnati, Wyoming is easily accessible by State Route 4 and by Interstate 75.

The City of Wyoming is a home rule municipal corporation operating under its own charter, initially adopted on June 7, 1949 and last amended on November 5, 1991.

The City has operated under a non-partisan Council/Manager form of government since 1949. Under this system, seven council members, who are the policy-makers, are elected at large in odd-numbered years for two-year terms. The Mayor and Vice Mayor are chosen by Council from among its members. A professional City Manager, appointed by the City Council, supervises the implementation of Council policies. The City Manager appoints all Department Directors of the City.

The City provides a full range of municipal services. These services include public safety (police, fire, and emergency medical services), sanitation, parks, recreation, community enrichment, water and sewer, planning and zoning, construction and maintenance of highways, streets, and infrastructure, income tax collection, mayor's court and general administrative services.

Wyoming City government is organized into various departments to deliver services to the citizens. The following is a brief summary of the departments and the services they provide:

The **COMMUNITY DEVELOPMENT DEPARTMENT** is responsible for ensuring the safe and orderly development of the community through the enforcement of all applicable state and local building and zoning regulations. The Community Development Director/Building Inspector enforces the provisions of the City Code through annual inspections of all apartments and businesses, zoning and plan review, and permit issuance for new construction, modifications, and repairs. A full time Community Development Director/Building Inspector and a Code Enforcement Office staff the Community Development Department. The Department relies on the support of other departmental staff members to provide clerical assistance. Outside consultants also are utilized to perform sidewalk inspections and to review various technical aspects of plans.

A "Comprehensive Guide to the Repair and Maintenance of Sidewalks" booklet has been developed by the Community Development Department and is available upon request. This booklet identifies the responsibilities of the property owner, provides a more detailed explanation of the inspection program, and explains the permitting, bonding, construction, and inspection processes for individuals electing to perform the work themselves.

"The Home Owners and Builders Guide to Building Permits, Inspections, and Zoning Regulations" also is available upon request. It provides basic guidelines as to when a building permit is needed and also discusses a number of other functions of the Community Development Department.

The **FIRE/EMS DEPARTMENT** is the coordinated efforts of the Wyoming Fire and Life Squad Divisions to preserve life and property. The Fire/EMS Department has a roster of sixty-four people. These include thirty-five volunteer firefighters, twelve part time paramedics, ten EMTs, nine volunteer paramedics, four fire cadets, one Medical Director, and one Fire Chief serving under the leadership of the Emergency Services Director. Five cross-trained personnel serve as both firefighters and EMTs. The four cadets are young residents aged 14 to 18 who serve on the Salvage Rescue Squad, providing assistance to firefighters in carrying and setting up equipment and in salvage work. The Wyoming Firefighters Association, a separate legal non-profit corporation, offers support to the department through the annual Turkey Disposal/Raffle and other events.

The Fire/EMS Department is committed to fulfilling the public safety needs of the City. These include providing all forms of emergency medical care and transportation, fire prevention, fire suppression, property protection, basic first aid and CPR training, fire investigation, basic rescue services and other forms of safety training and emergency response as necessary.

In addition, the Department expands upon its paramedic capabilities by contracting Advanced Life Support services to Arlington Heights, Lockland, Woodlawn, and Lincoln Heights.

The **POLICE DEPARTMENT** enforces city and applicable state laws, protects life and property, preserves law and order, investigates crime, works extensively with the Wyoming school district, and controls vehicle and pedestrian traffic within the City limits. The Department consists of one Police Chief, four sergeants, eleven officers, four civilian dispatchers and ten school crossing guards. The Wyoming Police Association contributes to the community through activities for the children and teenagers throughout the year.

The **RECREATION DEPARTMENT** provides opportunities for constructive leisure activities for citizens of all ages and interests. The City maintains both indoor and outdoor facilities including a swimming pool, tennis courts, thirteen playgrounds and parks equipped with play equipment and utilized for baseball, basketball and soccer. Athletic programs and fitness opportunities are provided year round in many areas for families, adults and children.

In 2002, the Recreation Department was made up of a full time Recreation Director and Assistant Recreation Director. Other recreational staff included several part time Recreation Center attendants and seasonal pool staff. The Recreation Department is responsible for the daily operation of the Wyoming Recreation Center located on Springfield Pike. The Center includes 11.5 acres which provides space for four soccer fields, a gymnasium, an aerobic/POGO room, several meeting rooms, a Teen Room, a batting cage and two fitness rooms. The Recreation Center provides much needed space for the City's expanding recreational programs and needs.

Another recreational responsibility is the operation of the Civic Center. The Civic Center, owned and operated by the City since 1990, is the meeting place for many Wyoming organizations. In 2002, the Civic Center facility was managed by the Assistant Recreation Director and includes a full time custodian and four seasonal bowling attendants. Instructors for the various classes are secured on an as needed basis. Community events such as the annual Wyoming Art Show, Halloween Weekend Event, Beaujolais Nouveau (a "French Evening") and December's Holiday Open House also are held at the Center. Classes, programs and organized bowling leagues are offered for all ages throughout the year. The organized candlepin bowling leagues are the only one of its kind in the Midwest. The Civic Center also is a popular place to rent for wedding receptions and private parties throughout the year.

The **PUBLIC WORKS DEPARTMENT** is composed of a Director (who also is responsible for the Water Works Department), an Assistant Public Works Director (also Assistant at the water plant), one City mechanic, one part time maintenance worker and ten full-time maintenance workers led by one Senior Crew Leader and one Crew Leader. Their duties include street maintenance and resurfacing, trimming and planting of City trees, maintenance and repair of City buildings, parks, and recreational facilities, planting and maintenance of flower boxes; leaf removal and mulch delivery, fleet and equipment maintenance and snow and ice control. The Public Works Department also is responsible for the management of the City's comprehensive solid waste management program including regular garbage collection, curbside recycling, leaf composting, and a yard waste sticker program. In addition, it plays a vital role in the preparation and support of the 4th of July celebration, Fall Festival, Wyoming Fun Run and other community activities.

The **FINANCE DEPARTMENT** is composed of a Finance Director, a Tax Commissioner, and two Account Clerks. The Finance Department is responsible for financial control (including investments and debt management), data processing, risk management, accounts payable, personnel benefits, payroll processing and collection of all City revenue. Such revenue includes the 0.5% City income tax, utility billings, state and county funding (including property tax), sidewalk program fees and charges for various public services (e.g. emergency service runs, police security, water removal).

The Department is responsible for preparing, submitting and adhering to the City's operating and capital budget each year as well as the Comprehensive Annual Finance Report (CAFR) that depicts the City's financial standing based on the Generally Accepted Accounting Principles (GAAP).

The Finance Department also is responsible for coordinating with outside organizations to provide various services and benefits. The Finance Director is the City's representative to the Miami Valley Risk Management Association (MVRMA). This organization is a governmental insurance pool providing liability, criminal, employee practices, workers' compensation, casualty, and property coverage for seventeen (17) members. In addition, the Finance Department acts as a collection agent for the Metropolitan Sewer District with regard to sewer usage in the City. In exchange for billing and collection services, the City retains a 7.0% fee based on total sewer revenue billed. The Finance Department also acts a liaison to MediCount Management, the organization contracted to collect City revenue from emergency service runs within the City. Moreover, as the City is a self-insured health insurance provider, the Finance Department is responsible for working with MCA Administrators, its third party administrator, to manage all health insurance and prescription claims under the City's Health Benefit Program.

The **WATER WORKS DEPARTMENT** pursues its mission to provide the highest quality drinking water utilizing state-of-the-art technology and efficient production methods. The Department employs three full-time plant operators, one part time plant operator and uses an outside vendor for its meter reading services. The Public Works Director and the Assistant Public Works Director allocate a portion of their time to management of the water plant. Three-fourths of one Finance Department Account Clerk's time also is devoted to water related responsibilities.

The water is obtained from six wells that are approximately 195 feet deep. The water has many of the hardness forming minerals removed, therefore, making it unnecessary to add commercial water softeners. The Wyoming water treatment plant, which was rebuilt in 2000, is rated as a Class III Water Distribution System that is required to have a minimum of one Class III Certified Operator in charge of operations. In 2002, Wyoming Water Works produced 394.8 million gallons of water for its approximately 3,300 households.

MAJOR INITIATIVES AND OUTLOOK

Primarily a residential bedroom community with a population of 8,261 living in 2.8 square miles, Wyoming relies heavily upon income tax and property tax revenues for its economic well being. Combined, these tax revenues accounted for 77% of total General Fund revenues in 2002. The local economy remains relatively stable in light of the erratic financial condition seen in the United States in 2002 and the outlook for the near future suggests a continuing trend of modest growth due to continuing residential developments such as Edges of Wyoming, Woods of Wyoming and Wyoming Glen. In addition, the City has initiated efforts to evaluate revitalizing the Wyoming Business District in order to entice new, small business to Wyoming Avenue and adjacent areas. The Business District Infrastructure/Streetscape project is underway in 2003 with at least one new business preparing to open upon its completion.

In 2002, the City's sound fiscal practices allowed for the continuation of an extensive infrastructure, facility and administrative expansion within the City. By maintaining adequate carry-over balances, funding contingency accounts in full and budgeting conservatively for estate tax receipts, more than anticipated income tax and estate tax revenue and conservative spending in 2001 provided for funding of

an expanded capital improvement program and fully funded reserves for both the Equipment Replacement and Retirement Funds.

The City continued to place a high priority on quality of life and effectively delivered services to the citizens of Wyoming in 2002. Several special projects in 2002 are noteworthy as they represented significant time commitments on the part of the Administration and either resulted in or will result in various improvements to services and/or facilities. The continuation of a number of ongoing programs/projects is designed to maintain the high quality of services that Wyoming residents have come to expect.

**** PUBLIC WORKS DEPARTMENT ****

The primary project for the Public Works Department in 2002 was the beginning of the Elm Avenue reconstruction project which involved 2,030 lineal feet of road resurfaced, 3,965 lineal feet of curbs and gutter replaced, 1,550 square feet of sidewalks replaced, 395 square feet of driveway apron replaced, water main upgrades from four inch to eight inch mains, new storm sewer pipe and additional storm water inlet basins to control storm water run-offs. The reconstruction efforts on Elm Avenue were financially assisted through a grant received by the City from the State Capital Improvement Projects Program (Issue II) which is administered through the Ohio Public Works Commission. The Elm Avenue project was awarded a \$387,500 grant with the City providing the remaining \$387,500 in costs through the use of a Bond Anticipation Note.

In addition to Elm Avenue, the Wyoming and Burns Avenue intersection was reconstructed in 2002 to include new storm water basins and grates, new curb, sidewalks and handicap ramps in order to better accommodate all residents and visitors to the City's "downtown" business district. As an overview, the City of Wyoming has resurfaced 41% of its streets since 1998. The implementation of the additional 0.2% income tax from January 1, 1998 to December 31, 2000 had a significant impact on the City's ability to make these much needed repairs a priority.

In 2002, Wyoming once again was named a "Tree City USA" by the National Arbor Day Foundation through the Ohio Department of Natural Resources for the eighth consecutive year. This award recognizes communities that show excellence in maintaining a comprehensive urban forestry program, have a tree board or department, a City Tree Ordinance and an Arbor Day observance. In 2002, the City planted 189 new trees (compared to 101 in 2001) throughout the Community in various parks and along City streets and removed 115 dead or diseased trees. The significant increase in new trees from 2001 was due to the City being awarded a \$10,950 grant from the Ohio Bicentennial Legacy Tree Planting Initiative. In 2002, a citywide low limb pruning/tree removal program was initiated for city right of way trees that posed a hazard to life and/or property. Due to severe drought conditions during the summer months, Gator Bags were utilized on some of the city's trees in the Arboretum and Historical Districts.

The City of Wyoming has continued as a leader in solid waste management and recycling. Efforts have been targeted toward minimizing rapidly increasing disposal costs while responding to the need for addressing both environmental concerns and providing user friendly programs for residents. With the continued collection of magazines, catalogs, and corrugated boxes included in the curbside recycling program, a 27.2% average participation rate in curbside recycling was achieved in 2002 which is the highest percent recycling rate of all Hamilton County communities. As a result of the high degree of citizen participation in curbside recycling, the City received a recycling incentive of \$34,679 from the Hamilton County Solid Waste Management District as well as the Rumpke Recycling Community Award. In 2002, the City's Solid Waste Commission made up of Wyoming resident volunteers initiated a web site, www.wyoming.oh.us/recycling, that encourages recycling among grade school age children as well as curbside recycling.

The Yard Waste Sticker Program continued to work well in addressing the EPA ban for yard waste in landfills as over 8,000 stickers were sold. As a supplement to the Yard Waste Sticker Program, the City's leaf collection and composting program continues to provide residents with curbside vacuum pickup of leaves. Years ago, leaves had no value and were considered a nuisance. In order to eliminate the problem of leaf disposal, the City began composting the leaves and delivering mulch to residents upon request, thereby solving a space/waste problem and utilizing an abundant natural resource in a new cost effective fashion. In 2002, the crews delivered 450 loads of mulch for free to residents. Residents are provided the opportunity to make a donation to the City's Urban Forestry Board to provide additional funds for purchase of trees for the Citywide planting program. According to City records, the demand for leaf mulch continues to increase, as more residents become aware of its value in response to information stating that leaves contain twice as much calcium, phosphorus, and magnesium as manure. In 2002, residents indicated their appreciation of this free mulch and delivery by donating \$2,305.

Since 1980, a major initiative of the City has been to provide a safe and efficient street network through a street improvement master plan. In 2002, over 6,000 hours were utilized to maintain safe streets for all who travel within Wyoming with 2,584 of those hours devoted to street leaf collection. Adjustments were made to catch basins, manhole castings, and water valve boxes as required. In addition, approximately 601 hours of Public Works labor was devoted to snow removal in an effort to continue the City's history of excellent snow and ice removal which many residents and authorities consider to be the best in Hamilton County, Ohio.

Numerous improvements were made to other City facilities and structures in 2002. Both the Historical Society and the Youth Services Bureau offices in the Municipal Building were remodeled with an additional 400 square feet each added. The Municipal Building gym received new steel frame doors and a refinished gym floor. The Municipal Building also received a new emergency generator and refinished garage doors.

Over 5,700 hours were spent assisting the Recreation Department in maintaining its pool, tennis, basketball, baseball and soccer programs. The exercise and fitness rooms were completely overhauled and remodeled in addition to the lower level of the Recreation Center. The Department was the key figure in the installation of the newly established batting cage and Teen Room. The City's parks also received extensive attention from Public Works crews. Oak Park received new doors on its restroom facilities, core aeration, seeding and fertilization on the soccer fields, flowerbed and walking path restoration, old playground equipment removed and new equipment installed and drinking fountain repaired.

The Recreation Center fields had core aeration, seeding, fertilization and a total 2,300 square yards of new sod installed throughout the year. In addition, four new soccer nets were installed, new trash receptacles purchased and new adjustable backboards installed for the basketball hoops. Both Junior Women's Club and Crescent Park had old playground equipment removed and new equipment installed. The Municipipool complex had a new concession stand awning installed, the pool sandblasted and repainted, planting beds rehabilitated and major preparation efforts for the Northern Suburban Swim Team League Championships that were held within the City.

**** WATER WORKS DEPARTMENT ****

The water treatment facility produced 394.8 million gallons of water during the year which is a decrease of 2% over 2001. The decrease is primarily due to a wet spring and fall seasons. Although July and August were hot and dry, the water plant met the high demands without the need for a water conservation/use plan being initiated.

The overall water quality continues to meet or exceed expectations since the transition from the old water plant to the new water plant in 2000. Laboratory reports demonstrate a consistent and reduced parts-per-million of hardness and iron levels in the treated water. Finished water hardness levels have gone from 240 mg/l in 1999 to 180 mg/l in 2002. Finished water iron levels have decreased from 0.15 mg/l in 1999 to 0.02 mg/l in 2002. This is a direct result of process improvement and effective chemical use. Treatment process improvements also have enhanced chemical reactions which reduces lime-feed rates. The chemical costs for water treatment have remained relatively consistent during the first full two years of operation (2001 and 2002) as a 30% decrease in such costs are depicted compared to the "old water plant" operations.

In response to the terrorist attacks on September 11, 2001, a new digital touch pad entry alarm system was installed for security measures at the treatment plant and pumping facilities. In addition, the City is required to carry a minimum residual free chlorine level of 0.20 mg/l throughout the distribution system. The City has historically met this requirement; however, in light of the higher level of terrorist and biological threats that exist in today's world, the Department has increased its desired levels to 1.0 mg/l as a precautionary measure. The Department also coordinated monitoring efforts of all storage and wellhead areas with the Police Department to ensure safe operations and drinking water for Wyoming customers.

Activities and projects that took place during 2002 regarding the water distribution system included Egan Lane receiving 350 feet of 6" main to replace the existing 4" main, West Hill Lane receiving 2,000 feet of 8" water main to replace the existing 4" main, Compton Ridge receiving 8" water main to replace the existing 6" water main and Elm Avenue receiving 2,200 feet of 8" water main to replace the existing 4" water main. Thirteen new fire hydrants also were installed in these projects in order to increase the effectiveness of the City's fire containment objectives.

The Water Department is made up of a group of dedicated and knowledgeable personnel. Two water operators are Ohio EPA Class 1 certified operators with over thirty-five years of experience. Both operators currently are attending the Advanced Operator Training Course with the goal of attaining a Class III certification. The third operator has met the requirements for eligibility to take the Class 1 Operator certification exam in 2003. Terry Huxel, Assistant Public Works Director, received his Class III Water Treatment license during 2002.

**** COMMUNITY DEVELOPMENT DEPARTMENT ****

In 2002, 346 building permits/zoning certificates, in the amount of \$33,024, were issued for various properties, including repairs, replacements, additions, and new construction. These permits amounted to an estimated \$9,381,154 in construction performed in Wyoming. While a majority of the permits (117 out of 346) are issued for repairs and replacements to existing structures, twelve of the permits were issued for new home construction in the Edges of Wyoming Planned Unit Development, Wyoming Glen and Woods of Wyoming.

The Planning Commission, a primary advisory body to the City Council, has the authority to develop and recommend plans and maps for new streets, parks and public improvements. The five-member Commission consists of volunteers appointed by City Council. The Commission focuses on several initiatives identified in the 1997 Comprehensive Master Plan.

Development plans considered in 2002 include the expansion of Friendship United Methodist Church. The plan contemplated the demolition of the existing residence at 1009 Springfield Pike, the demolition and replacement of the existing chapel, replacement of the existing Fellowship hall with a multi-purpose room and the construction of two additions in the court yard areas. The proposed improvements are to provide a net increase of 16,900 square feet of floor space and thirteen parking places. The Planning

Commission did recommend approval of the Plan in December 2002 with Council approving the plan in February or March 2003.

The Commission also reviewed the Wyoming Presbyterian Church expansion request. The request proposed a one-story above grade, 19,110 +/- square foot to accommodate the present and anticipated future needs of the church. The plan included the construction of an elevator access to all levels of the building, handicap accessibility, a gathering space, classroom space and a fellowship place for dinners and social functions. The Commission recommended approval of this expansion, with an eventual affirmation from City Council, after a total of three Planning Commission meeting and five Architectural Review Board meetings.

The Commission reviewed the Development Plan application for 15 Wyoming Avenue. This plan was conceived in conjunction with the 1997 Comprehensive Master Plan that called for the redevelopment of the business district at the intersection of Springfield Pike and Wyoming Avenue. The Master Plan, in its discussions about redevelopment, recommended a number of parking enhancements to help support the area businesses. 15 Wyoming Avenue calls for the demolition of the current residential structure that the City purchased in 2001 and creating approximately thirteen parking spaces protected and enhanced by a strong landscape development. The Commission recommended the approval of this Plan in November 2002 and City Council adopted the plan in 2003.

In conjunction with the 1997 Comprehensive Master Plan, the Community Development Department was responsible for implementing the Sidewalk Infill Project. This project focused on identifying those areas of the City where the public sidewalks were interrupted for no apparent reason and the City assuming the cost to install new sidewalks in such areas. This work was recommended to be done in conjunction with the Sidewalk Replacement Program which is discussed in the succeeding paragraph. In 2002, approximately 610 lineal feet of sidewalk filled in the gaps so as to provide a continuous pedestrian connection on Oak Avenue, Wentworth Avenue and Oak Park.

Safe pedestrian travel throughout the community adds to Wyoming's "small town" atmosphere. Although it is the responsibility of the adjoining property owners to maintain the public sidewalks in good condition and keep free of nuisance and safety hazards, the City's Community Development Department established the sidewalk inspection program that is designed to ensure that guidelines are followed. In 2002, Council adopted a resolution for sidewalk repair/maintenance not to exceed \$159,113. Homeowners had the option of contracting for their own repairs or having the City contractor complete the repairs with appropriate payment to the City.

The City previously had adopted a Comprehensive Property Maintenance Code requiring owners to keep their properties in good repair. This Code was established in an effort to maintain the high standards of the community and to protect area property values. These standards are known as the "Minimum Standards for Residential Occupancy". In 2002, the Department was able to increase its enforcement efforts of these standards through the use of a part time Code Enforcement Officer who investigated several properties as a result of a number of complaints of deteriorated properties.

The Community Development Department also works in conjunction with the Economic Development Commission (EDC) which enhances and facilitates economic development within the City. Along with the Planning Commission, the Recreation Commission, the Architectural Review board and others, the EDC, in 2002, studied the general economic climate and property utilization of the Wyoming Avenue Business District, the former water treatment plant site on Van Roberts Avenue and the surrounding neighborhoods. This "Joint Commission" reviews resulted in the issuance of a neighborhood blight study, a series of recommended neighborhood improvements and consideration to demolish the former water treatment plant building in order to redevelop the property.

**** THE FIRE/EMS DEPARTMENT ****

The Wyoming Fire/EMS Department provides service through the combined efforts of the Wyoming Fire and Life Squad. The Department provides full emergency medical services to the 8,261 residents of Wyoming as well as Advanced Life Support to an additional 11,500 residents in Woodlawn, Lockland, Lincoln Heights and Arlington Heights. 2002 marked the Fire/EMS Department's third year of consolidation. The mission of the Department is to achieve excellence in the provision of fire protection, patient care and preservation of life and property to the community through the unified efforts of medical technicians, paramedics and firefighters.

During 2002, there were 195 dispatched requests for fire services. False calls are the most common request making up 59 of the 195 requests. Fifteen calls were for structural fires. City fire inspectors conducted many fire inspections at schools, churches, businesses, daycare centers, foster homes, multi-family residences and some private single family residences. The Fire Division also responded to two mutual aid calls to neighboring communities.

In addition to emergency responses, members of the Fire Division continued to teach fire prevention to children in nursery and elementary schools. The "Learn Not to Burn" program is offered at all elementary schools. In addition, CPR classes are taught to local organizations, yearly fire drills are performed at the schools and local day care centers during which 2,400 children are taught the basics of "stop, drop and roll", 911 procedures, and the dangers of playing with matches. The Fire Division also participates in civic events such as the church festivals and the City's annual events, provides child safety seat checks and conducts tours of the fire house for various children's groups and for children's birthday parties. Training for the fire personnel consist of three meetings each month and on-site drills at properties that are scheduled for demolition. This results in an average of seventy-two hours of training time per firefighter per year.

The Life Squad Division responded to 1,363 emergency response calls during 2002. Of these calls, 377 were within the City of Wyoming while the remaining runs were in the contractual communities. Life squad personnel continued to maintain a presence at all community events including May Fete, St. James Festival and the Wyoming Fall Festival. Continuing education programs were made available to all squad members to provide for increasingly stringent EMS licensing requirements. EMS training is conducted monthly, covering material dictated by the State of Ohio. An average of 24-30 hours of training is provided each year. Training includes drills focusing on medical subjects, water/pool emergencies, and a "find the street" drill for surrounding communities. Wyoming is known for the high quality of its life squad members and it remains one of the few paramedic squads in the country that relies primarily on volunteers. Neighbors taking care of neighbors only serve to enhance that quality.

In 2002, there were four joint training events which involved the participation of members from both divisions: 1.) auto extraction; 2.) fire rehabilitation; 3.) water rescue; and 4.) apparatus review. In 2002, the Department received two very generous donations. The first was a \$20,000 thermal imaging camera and the second was a 1999 Suburban to serve as an additional emergency vehicle. Also, the Department received notification in December 2002 that it had been awarded \$116,000 in federal grant monies to upgrade the Fire Divisions' breathing apparatus and systems. This grant will be utilized during 2003.

**** POLICE DEPARTMENT ****

During 2002, a renewed emphasis was placed on Police and Community Relations which resulted in better services to the community. Several programs continue to have an impact on the community. The School Crossing Guard Cell Phone Program incorporates cellular phone communication for instant contact with the Police Department in case of an emergency regarding a child or auto accident. This is the first such program known within the State of Ohio.

The LETTS-Talk (Law Enforcement Talking to Students) program emphasizes the significant qualities of the community's young people through monthly small group discussions with teens in the Wyoming School Districts on a variety of topics. In 2002, two additional Community Resource Officers have been appointed and are very active with safety talks, security surveys, and development of new program designs. The Uniformed Bike Patrol Program enhances police and community relations by being more accessible to the public and encouraging one-on-one contact with the citizens. The use of the bicycles also provides additional enforcement options as officers are able to approach areas not accessible to cruisers in a quick and quiet manner. Officers on the bikes also promote helmet safety issues to the community's youth.

The Public Safety Communication Center, with four civilian dispatchers, took 17,584 phone calls in 2002. Among those calls, approximately 1,301 were "911" emergencies. The Communication Center also handles the radio traffic for Police, Fire, Life Squad, Public Works and Water Works. The Center chronicles the times, personnel, resources and actions taken for the resolution of the incident. The Communications Center additionally processed over 20,500 communications dealing with service or assistance. In 2002, there were 5,185 incident reports (GCR) generated for police officers responding to calls.

Training continued to be a high priority in the Department during 2002. Over 900 hours of classroom and practical education was received covering several different areas. Some police officers concentrated their training in Supervision, Investigations, Legal Update and Human Relations. Due to the Department's increased focus on Community Relations, training for this specific area was emphasized. Another training highlight was Sergeant Bryan Allen attending the Police Executive Leadership College. It is an intense educational experience designed to enhance the student's ability to effectively plan and institute change within the department as well as provide enhanced leadership skills. In addition, Officer Steve Ballinger was a member of the Hamilton County SWAT team and participated in over 150 hours of training and tactical experience. In response to increased concerns raised by terrorist activity, 2002 saw the creation of a Disaster Management/Preparedness Section within the Department. Sergeant Rick Hostiuick was responsible for implementing this program and attended training seminars and conferences with county, state and federal agencies on more than eight occasions.

In 2002, the Department purchased new vehicles. In conjunction with this purchase, a committee was designated by the Chief of Police to examine and present suggestions regarding a new design/logo for future cruisers. After complete analysis, the committee decided upon a professional looking yet progressive design and color. With the vehicles came the purchase of the mobile in-car video camera systems. They have proven their usefulness in the area of evidentiary proceedings where numerous criminal and traffic cases were adjudicated as a result of having videotaped evidence.

**** RECREATION DEPARTMENT ****

The City maintains thirteen parks and playgrounds, some with various ball fields, soccer fields and basketball courts; a swimming pool complex; a gymnasium; the Civic and Recreation Centers; and outdoor tennis courts. In addition, the City Recreation Center includes a fitness room, gymnasium, batting cage, Teen Room and several meeting rooms. The City places a major emphasis on the role of parks and recreation in adding to the excellent quality of life. To this end, in addition to the fees and charges generated by the recreation programs, the City appropriates General Fund revenue to help provide support of recreation and community enrichment programs and facilities.

Outdoor recreational activities are not scarce in the City of Wyoming. The Recreation Department offers a variety of athletics for children and adults of all ages. Spring season brings out the baseball related programs such as T-ball, Coach's Pitch and Men's Softball. The summer revolves around the Summer

Daycamp program and the Municipool, which also serves as the proud home of the Wyoming Seadragons Swim Team. The fall season consists of the 5K Fun Run/Walk which is held in conjunction with the Fall Festival. The winter season is a flurry of activity with the inclusion of the youth basketball program consisting of fifty-two teams with ages ranging from kindergarten to twelfth graders. Adult recreational activities include the popular Men's Over 30 and Men's Over 40 basketball leagues.

In order to provide the community with a wider variety of educational/recreational opportunities, an association with the Cincinnati Conservatory of Music Prep Department continues to offer a solid base of introductory level programs in song and dance classes for children eighteen months to age five years, music theater for ages eight to fourteen, and adult tap dancing classes. Marionette Shows, Ballet, a Gingerbread House Class and Babysitters classes all added to the variety of offerings available to residents.

Community wide, family oriented annual events serving more than 8,000 residents were organized through the Civic Center, including the July Fourth Celebration, the 20th annual Fall Festival, the 2nd annual Halloween Weekend Event with pumpkin carving and the Howling Pooch Parade and a Holiday Open House complete with horse-drawn wagon rides.

Once again, the City cooperated with the Wyoming Business Association (WBA) in providing a series of summer concerts held at the Village Green Park. In addition, the City coordinated with La Cezanne, a Wyoming restaurant, in the production of Beaujolais Nouveau, a "French Evening" which consists of French cuisine and with proceeds from sales benefiting the Wyoming Youth Service Bureau.

2002 was a reshaping and restructuring year for the Recreation Department. Many exciting additions, enhancements and changes took place inside and outside of the facilities. Such significant occurrences are the center of the 2002 Departmental Focus which is presented later in this Report.

**** VOLUNTEERISM ****

Approximately 250 residents served on various boards and commissions or as coaches in recreational leagues, volunteering their time and expertise to provide input and direction in the City's decision-making processes and to provide services to residents. Many projects, on which progress was made during 2002, would not have been realized without the active and continuing involvement of these many committed citizens. The following examples illustrate the diverse contributions of the work of these resident volunteers. Volunteers continued to conduct craft and exercise classes for senior citizens at the Civic Center. The Solid Waste Commission volunteered its time to promote recycling awareness throughout the community. The City benefited from residents volunteering hours to maintain the City's website. The Urban Forestry Board worked to ensure that the City met all of the requirements for certification as a Tree City USA. The Recreation Commission focused its efforts on pursuing the objectives outlined in the 2000 Recreation Master Plan. The Planning Commission and the Architectural Review Board reviewed plans on a monthly basis for businesses and other redevelopment areas. Residents also served on the Beautification, Wyoming Business District, Green Areas, and Promote Wyoming Committees, as well as on the Historic Preservation, Athletic, Day Camp, Greenway, Swim Team, Pool, Basketball and Baseball Commissions.

The City of Wyoming is known County wide for having one of the largest percentages of residential volunteers to support, provide input and expertise to and promote city-wide programs and initiatives. In 2002, the 3rd Annual Volunteer Appreciation reception took place in May. Approximately fifty people were in attendance to be honored and presented with a Certificate of Appreciation. Volunteers from City Board and Commissions as well as recreation team coaches were invited to attend. The pride and emphasis placed on this cooperative spirit is empowered in the City of Wyoming's Vision Statement:

“Wyoming has the charm and ambience of America’s great small towns. Physically, it has a diversity of architectural styles, from painstakingly restored Victorian to rambling ranches and contemporary condominiums, placed in a natural setting of mature trees, gardens and expanses of green. The high quality of life in the community is enhanced by an expectation of excellence in education, a sprit of participation and volunteerism in community activities, and a personal style in business and government. There exists a sprit of cooperation among schools, businesses, community organizations, government and residents that enables the community at large to achieve its goals. Wyoming values the richness that comes from a diverse population and offers opportunities to participate in the life of the community for people of every age and background. Wyoming celebrates its accomplishments and is committed to continual improvement.”

2002 DEPARTMENTAL FOCUS:

**THE CITY OF WYOMING’S
RECREATION DEPARTMENT**

“A NEW OUTLOOK ON LIFE”

In 2000, a group of Wyoming residents, with the help of consultants, dedicated many selfless and tireless hours to develop the Recreation Master Plan as a foundation for the City of Wyoming and its Recreation Commission to study all phases of recreation in the City. In this Master Plan, residents indicated through surveys and focus groups the kinds of facilities and programs they felt the City of Wyoming desired. With this in mind, the Recreation Commission formed subcommittees to study the issues identified in the Master Plan and asked for recommendations on how to turn the resident’s dreams into a community-wide reality. These subcommittees were assigned to deal with such issues as a new Community Center, Aquatics, Parks & Fields, Skate Park and Hike/Bike trail. It was from these committees and the creativity and enthusiasm of the City’s administrative staff that the Recreation Department acquired not only a new look, but a new outlook in 2002.

The first significant change for the Department actually took place in the Fall of 2001. At this time, City Council approved the purchase of Rec Trac recreation software. Beginning January 1, 2002, the software allowed the Department to automate all facility reservations, activity registrations and memberships while accurately tracking all participation numbers and revenues for each program. Each Recreation Center member is now required to carry a bar-coded membership card with picture identification. With each visit, the member must have the card scanned into the computer so the Department may track usage and membership status. Such tracking allows reports to be generated to assist the Department in determining the market base of recreational services to provide Wyoming residents and to focus on facility improvements, cash management and efficient services based on such findings. 2002 was the first full year of Rec Trac’s implementation and its more efficient processes have already shown much promise in maintaining accurate and appropriate financial records.

May 22, 2002 was another huge day for the Recreation Department. It was on this day that the City of Wyoming held an Open House and invited the public to come see all the significant changes and additions to the Recreation Center located on Springfield Pike. Although the building on the outside looked the same, visitors were astounded at the improved differences inside the building.

Over \$20,000 of new fitness equipment had been purchased to replace the antique nautilus equipment that previously existed in the fitness room. Even the fitness room itself had an overhaul as the cardio-related equipment was relocated to a bigger and brighter room across the hall. Carpeting, mirrors, magazine racks and cable television also had found their way into the new fitness room in order to entice everyone to come join the City's revitalized offerings of health and fitness. In remodeling the cardio-related fitness room, the Public Works Department carefully researched the proper placement of the machines in order to structure an appropriate workout routine. To make things from better to outstanding, fitness trainers were made available to members who wanted to establish a fitness routine or refine a fitness program.

The May Open House introduced the most ambitious addition to the Recreation Center which was the new Teen Center. The Teen Center, which opened March 13, 2002, is a place where teens can come to socialize and "...where everybody knows your name". It was an idea developed from the 2000 Master Plan as teens were identified as being under served. The Center is open to all Wyoming residents ages 12 to 18. Activities include a big screen TV equipped with Playstation 2, soft, cushy couches, darts, pool table, foosball, ping pong, air hockey and other games. The Center is equipped with two computer stations that have Internet access and Microsoft Office applications so homework can be completed. Teen movie nights and dances also were introduced in 2002 in order to acquaint the city teens with the newest city facilities.

The Teen Center also was the home of the Recreation Department's new Summer Adventure series. This was a program designed for the 12-16 year-old age group to participate each week in field trip activities. The 2002 series consisted of trips to King's Island, Coney Island, East Fork Lake, Caesar's Creek, Hocking Hills, The Beach and Little Miami River canoeing. Participation in these events was far above expectations.

Another brand new addition unveiled May 22, 2002 was the batting cage. This newest addition became quite popular quite quickly. The baseball and softballs teams from the City appreciated the City's devotion to America's favorite pastime. The batting cage could not have been possible without the generous support of JMA Consultants, Ford Development, Don S. Cisle Contractor, Jerry Robinson through the Jewish Federation of Cincinnati, Fred A. Newmann Co and The Shelly Co. Once again, the Recreation Department and City Administration showed the advantages of creative thinking and cooperative efforts.

2002 continued to bring big changes to the City's Recreation Department by renovating the parks and playgrounds. In 2001, the Department had applied to Hamilton County Community Development to redirect awarded funding for the Civic Center improvements to the replacement and improvement of the City's handicap accessibility in its playgrounds. With the approval from the County, \$70,000 in Community Development Block Grant Funds was utilized to upgrade the playground equipment in Oak and Crescent Parks. However, this was no ordinary playground equipment. According to Kristin Andrews, Wyoming's Recreation Director in 2002, the equipment was designed to adhere to the American Disabilities Act standards, but "it would have an artsy feel that most playground equipment doesn't have." Andrews also stated that the City of Wyoming "would be the first in southwestern Ohio to have (this) kind of equipment." Due to most of the equipment in the City being over twenty years old, these improvements were necessary according to Vicky Zwissler, City Councilmember. As safety is always a #1 concern within Wyoming, it is certain that most residents would agree with this assessment.

July 22-23, 2002. Another big event in the life of the Recreation Department. The City of Wyoming was chosen to host the 2002 Northern Suburban Swim League championships at the Municipool. For two days, through hot and dry conditions, over 850 swimmers representing the nine teams in the league heated up the pool and the air with excitement. Although the Wyoming Sea Dragons came in 4th place, the City

and the team made the community proud by putting on a terrific championship. The biggest success was the collaboration of the City Departments and the Swim League officials. Many individuals complimented the City of Wyoming staff on its willingness to go beyond the call of duty. Examples of this included the Public Works assisting the concession stand workers by grilling burgers, the police officers securing the registration and concession deposits, and the paramedics and fire personnel being a constant presence to assist with any injuries along the way.

July, 2002 brought even more good news for the Recreation Department. The City of Wyoming had been awarded a grant from the Department of Natural Resources Natureworks Program in the amount of \$111,5999 for the construction of a skate park. As this was another area specifically mentioned in the 2000 Recreation Master Plan, administration was especially pleased to have assistance in providing a highly demanded recreational outlet for the City's youth. The park is designed to give skateboarders, rollerbladers and bikers a central place to use instead of using the streets and parking lots. Construction efforts for the project to be placed in Oak Park will begin and be completed in 2003.

With all that has been accomplished from the 2000 Recreation Master Plan in just one year, it is very exciting to think about where the Recreation Department will go next. In November 2002, City administration hosted a daylong, interactive design forum to gather additional information regarding residents' thoughts relating to the future recreational needs of the community. The event drew approximately 60-70 residents and proved to be quite helpful in developing the City's approach to the possibility of building a new, state-of-the-art Community Center which will house both recreational and civic center activities as well as indoor pools, office space and meeting rooms. Although such an idea is still in its conceptual form, the events and accomplishments during 2002 have shown that the City of Wyoming listens to its residents and attempts to provide top-notch recreational facilities in an economically feasible manner. The City of Wyoming recognizes youth should not be defined in a chronological manner but by attitude—an attitude that can be encouraged and motivated by exceptional recreational and social facilities and programs.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure was designed to provide reasonable assurance that these objectives are met through evaluation of the following criteria: (1) The cost of a control should not exceed the benefits likely to be derived; and (2) The valuation of costs and benefits required involves estimates and judgments by management.

FINANCIAL ASSISTANCE

The City of Wyoming is a recipient of state and county financial assistance and is responsible for implementing an adequate internal control structure, which ensures compliance with applicable laws, and regulations related to those programs. This internal control structure is subject to periodic evaluation by the management of the City.

BUDGETING CONTROLS

In addition to the above, the City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriation budget approved by the City Council. Activities of all funds are included in the annual appropriation budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the function level for the General fund and at the fund level for all other budgeted funds.

The City also maintains an encumbrance accounting system as a technique of maintaining budgetary control. Control is maintained through the encumbering of estimated purchase amounts prior to the release of formal purchase orders for vendors. Encumbered amounts do not lapse at year-end. Unused encumbrances are carried over to the following year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

GENERAL GOVERNMENT FUNCTIONS

Revenues totaled \$7,176,494 in 2002, an increase of \$14,212. This comparative increase is primarily due to an increase in intergovernmental revenue and an increase in charges for services.

The following schedule presents a summary of general, special revenue, debt service and capital projects fund revenues for the fiscal year ended December 31, 2002.

<u>REVENUES</u>	<u>2002 AMOUNT</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) From 2001</u>
Local Taxes	\$3,972,946	55.4 %	(\$571,916)
Intergovernmental Revenues	2,211,445	30.8	576,771
Charges for Services	601,230	8.4	161,788
Fines, Licenses, Permits	121,767	1.7	19,330
Investment Revenue	116,420	1.6	(177,698)
Special Assessments	14,110	0.2	2,857
All Other Revenue	<u>138,576</u>	<u>1.9</u>	<u>3,080</u>
Total	<u>\$7,176,494</u>	<u>100.0 %</u>	<u>\$14,212</u>

Expenditures totaled \$7,630,918 in 2002, an increase of \$1,194,191 from 2001. This comparative increase is primarily due an increase in capital outlay expenditures during the current year.

The following schedule presents a summary of general, special revenue, debt service, and capital projects fund expenditures for the fiscal year ended December 31, 2002.

<u>EXPENDITURES</u>	<u>2002 AMOUNT</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) From 2001</u>
Public Safety	\$ 1,860,414	24.4 %	\$126,207
Public Health and Welfare	37,695	0.5	(65,463)
Leisure Time Activities	626,460	8.2	84,209
Community Development	175,699	2.3	(104,507)
Basic Utility Services	496,100	6.5	17,646
Transportation & Street Repair	710,263	9.3	48,809
General Government	1,717,725	22.5	93,977
Capital Outlay	1,973,636	25.9	1,082,418
Debt Service			
Principal	0	0.0	0
Interest	<u>32,926</u>	<u>0.4</u>	<u>(89,105)</u>
Total	<u>\$7,630,918</u>	<u>100.0 %</u>	<u>\$1,194,191</u>

FUND BALANCES

The general fund balance decreased by \$783,238, special revenue funds increased by \$127,831, debt service funds increased by \$91,774, and capital projects funds increased by \$184,893. The deficit balance of \$1,891,602 in the debt service fund is expected to be provided for through future revenues.

PROPRIETARY OPERATIONS

The City's proprietary operation consists of one enterprise fund. The Waterworks Fund has always been essentially self-supporting.

FIDUCIARY FUNCTIONS

The City's fiduciary responsibilities are comprised of the following funds: retirement reserve expendable trust, green areas expendable trust, Kathryn Bond trust fund, sewer agency, and Mayor's court agency. These fiduciary funds assist in enhancement of employee benefits, acquisition/maintenance of green areas, and fulfilling various agency responsibilities.

DEBT ADMINISTRATION

At December 31, 2002, the following debt issues were outstanding: \$3,431,716 of bond anticipation notes, Ohio Public Works Commission (OPWC) Notes of \$5,106,938 and a Police Pension note of \$196,823. Under current state statutes, the City's 2002 general obligation bonded debt issuances were subject to a legal limitation of \$23,149,329, based on 10.5 percent of total assessed value of real and personal property located within the government. As of December 31, 2002, the City's net general obligation bonded debt was \$-0-.

CASH MANAGEMENT

Cash temporarily idle during the year was invested in Federal Government Securities, Money Market Funds, certificates of deposit, and the State Treasurer's investment pool, StarOhio. The City earned \$133,697 on all investments for the year ended December 31, 2002.

The City's investment policy is to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized.

RISK MANAGEMENT

The City of Wyoming has taken a proactive approach in its loss control and risk management activities. This is reflected in the overall insurance protection package and the favorable loss experience.

The City is one of sixteen members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA). The pool has been operational since December 1, 1988 and was formed in accordance with Section 2744 of the Ohio Revised Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad based coverage up to the limits with increased emphasis on safety and loss prevention.

MVRMA is a corporation governed by a sixteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budgeting and financing of MVRMA is subject to the approval of the board.

For the year ended December 31, 2002, the participant cities are: Beaver Creek, Blue Ash, Indian Hill, Kettering, Madeira, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington, and Wyoming.

A summary of financial information as of December 31, 2001 (latest information available), is as follows:

Current Assets	\$6,199,382
Total Assets	\$6,227,638
Current Liabilities	\$3,643,395
Long-Term Liabilities	\$ 0

The following is a summary of insurance coverage at year-end:

General Liability (including Police Professional Liability)	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 Excess (\$500,000 Aggregate)
	\$10M Excess \$1M (\$10M Aggregate per city)
Boiler and Machinery	\$100,000,000 per occurrence
Property	\$100,000,000 per occurrence
Flood Property	\$25,000,000 annual aggregate (excludes Zone A)
	\$500,000 annual aggregate (Zone B and Shaded X)
Earthquake Property	\$25,000,000 Annual Aggregate

MVRMA retains responsibility for the payment of claims within specified MVRMA self-insured (i.e., risk is transferred from the City to MVRMA) retention limits prior to the application of coverage provided by excess reinsurance contracts. MVRMA's per-occurrence retention limit for property was \$250,000 with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a per-occurrence retention limit of \$500,000.

MVRMA estimates that member cities are paying approximately 35 percent less than would be required under a commercial insurance program.

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

OTHER INFORMATION

Independent Audit

The general-purpose financial statements of the City of Wyoming were audited by Betty Montgomery, Auditor of the State. The independent accountants' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wyoming, Ohio, for its Comprehensive Annual Report for the fiscal year ended December 31, 2001. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, with contents conforming to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Wyoming, Ohio, has received a Certificate of Achievement for the years ended December 31, 1992 through December 31, 2001. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGEMENTS

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the efficient and dedicated service of the entire staff of the Department of Finance and other City departments. We express our sincere appreciation for the contributions made in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Wyoming to conform to reporting requirements established for municipal governments and to maintain the sound fiscal practices of the City.

Sincerely,



Robert W. Harrison
City Manager



Dina C. Minneci
Finance Director

CITY OF WYOMING, OHIO

LISTING OF PRINCIPAL CITY OFFICIALS

December 31, 2002

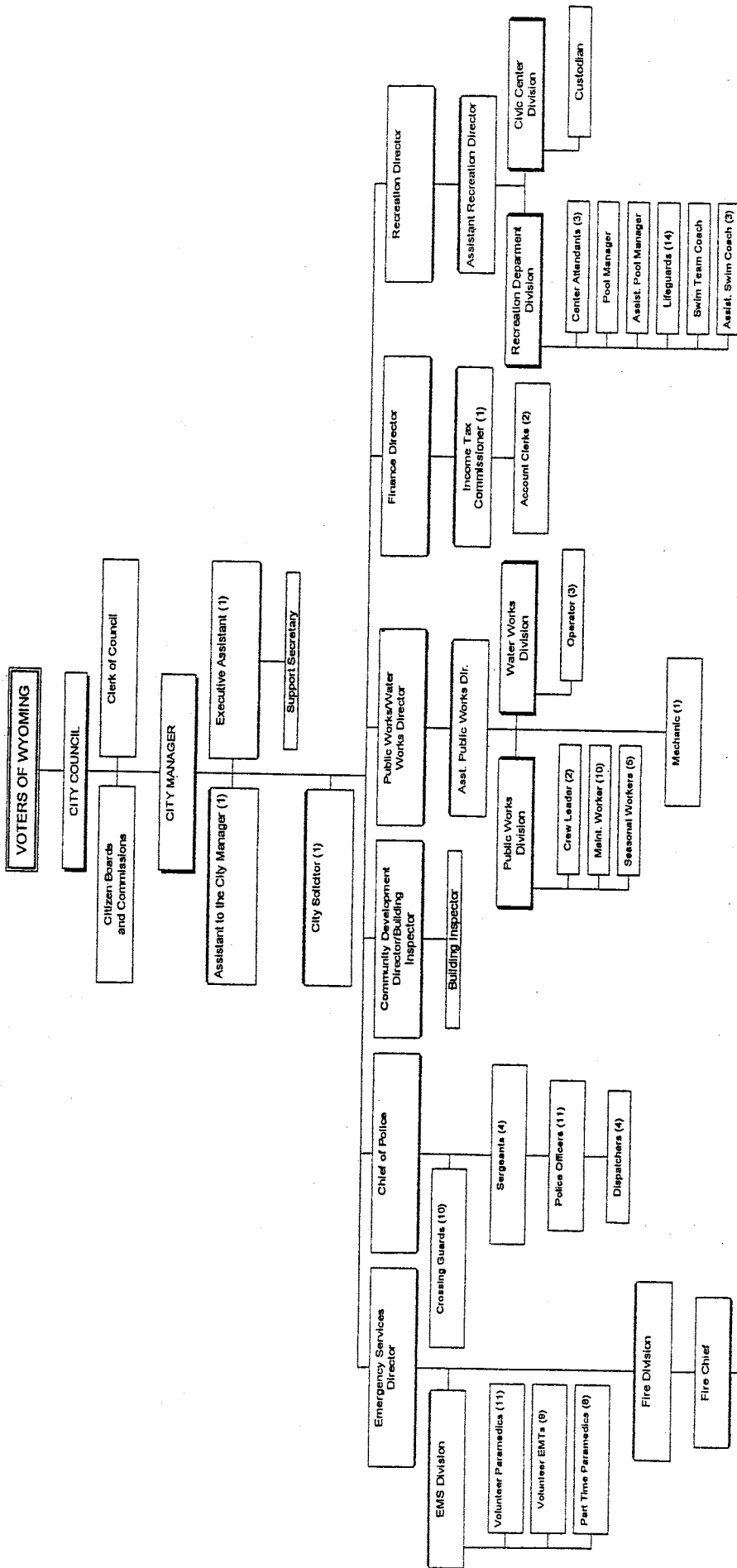
Elected Officials

Mayor	David J. Savage
Vice Mayor	Barry S. Porter
Council Member	Mary M. Benken
Council Member	Victoria Zwissler
Council Member	Scott Kadish
Council Member	Dan Burke
Council Member	Stan Streeter

Appointed Officials

City Manager	Robert Harrison
Clerk of Council	Patricia Colvin

City of Wyoming



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wyoming,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy A. Howe
President

Jeffrey L. Esser
Executive Director

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FINANCIAL SECTION

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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

City of Wyoming
Hamilton County
800 Oak Avenue
Wyoming, Ohio 45215

To the City Council:

We have audited the accompanying general purpose financial statements of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2002, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Wyoming, Hamilton County, as of December 31, 2002, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2003 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements. In our opinion, it is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 16, 2003

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City of Wyoming, Ohio
 Combined Balance Sheet
 All Fund Types and Account Groups
 December 31, 2002

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits:				
Assets:				
Pooled cash and investments	\$2,828,355	\$257,987	\$114	\$3,145,387
Cash in segregated accounts	0	0	0	0
Receivables (net of allowance for uncollectibles):				
Taxes	2,597,653	0	0	0
Accounts	92,983	290	0	0
Intergovernmental	414,000	154,222	0	156,190
Interest	22,955	0	0	0
Interfund	4,866	0	0	193,160
Inventory	0	17,220	0	0
Fixed assets (net, where applicable of accumulated depreciation)	0	0	0	0
Other debits:				
Amount to be provided for retirement of general long-term obligations	0	0	0	0
Total Assets and Other Debits	\$5,960,812	\$429,719	\$114	\$3,494,737
Liabilities, Equity and Other Credits:				
Liabilities:				
Accounts payable	\$74,438	\$22,697	\$0	\$98,525
Accrued wages and benefits	224,355	11,036	0	0
Intergovernmental payable	0	0	0	0
Interest payable	0	0	0	0
Claims payable	106,335	0	0	0
Interfund payable	0	0	0	193,160
Compensated absences	0	0	0	0
Due to others	0	0	0	0
Deferred revenue	2,743,657	128,319	0	62,341
Bond anticipation notes payable	0	0	1,891,716	233,750
Notes payable	0	0	0	0
Police pension liability	0	0	0	0
Total Liabilities	3,148,785	162,052	1,891,716	587,776
Equity and Other Credits:				
Investment in general fixed assets	0	0	0	0
Contributed capital	0	0	0	0
Retained earnings - unreserved	0	0	0	0
Fund Balances:				
Reserved for encumbrances	137,861	5,003	0	1,045,518
Reserved for inventory	0	17,220	0	0
Unreserved, undesignated	2,674,166	245,444	(1,891,602)	1,861,443
Total Equity and Other Credits	2,812,027	267,667	(1,891,602)	2,906,961
Total Liabilities, Equity and Other Credits	\$5,960,812	\$429,719	\$114	\$3,494,737

See accompanying notes.

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$713,139	\$513,189	\$0	\$0	\$7,458,171
0	8,192	0	0	8,192
0	0	0	0	2,597,653
229,477	186,300	0	0	509,050
0	0	0	0	724,412
3,219	0	0	0	26,174
13,041	0	0	0	211,067
10,058	0	0	0	27,278
5,792,388	0	7,639,768	0	13,432,156
0	0	0	502,031	502,031
<u>\$6,761,322</u>	<u>\$707,681</u>	<u>\$7,639,768</u>	<u>\$502,031</u>	<u>\$25,496,184</u>
\$18,914	\$0	\$0	\$0	\$214,574
14,356	0	0	0	249,747
0	378,597	0	0	378,597
11,738	0	0	0	11,738
0	0	0	0	106,335
0	18,435	0	0	211,595
19,798	0	0	305,208	325,006
0	2,798	0	0	2,798
0	0	0	0	2,934,317
1,306,250	0	0	0	3,431,716
5,106,938	0	0	0	5,106,938
0	0	0	196,823	196,823
<u>6,477,994</u>	<u>399,830</u>	<u>0</u>	<u>502,031</u>	<u>13,170,184</u>
0	0	7,639,768	0	7,639,768
216,667	0	0	0	216,667
66,661	0	0	0	66,661
0	0	0	0	1,188,382
0	0	0	0	17,220
0	307,851	0	0	3,197,302
<u>283,328</u>	<u>307,851</u>	<u>7,639,768</u>	<u>0</u>	<u>12,326,000</u>
<u>\$6,761,322</u>	<u>\$707,681</u>	<u>\$7,639,768</u>	<u>\$502,031</u>	<u>\$25,496,184</u>

City of Wyoming, Ohio
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances
 All Governmental Fund Types and
 Expendable Trust Funds
 For the Year Ended December 31, 2002

Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Taxes	\$3,972,946	\$0	\$0	\$0
Fines, licenses and permits	121,441	326	0	0
Intergovernmental	1,010,463	316,154	0	884,828
Special assessments	548	0	0	13,562
Charges for services	176,797	251,597	0	172,836
Investment	116,420	0	0	0
Other	101,040	1,750	0	35,786
Total Revenues	5,499,655	569,827	0	1,107,012
Expenditures:				
Current:				
General government	1,717,725	0	0	0
Public safety	1,860,414	0	0	0
Public health and welfare	37,695	0	0	0
Leisure time activities	69,750	556,710	0	0
Community development	175,699	0	0	0
Basic utility service	496,100	0	0	0
Transportation and street repair	494,080	216,183	0	0
Capital outlay	0	9,388	0	1,964,248
Debt service:				
Interest	0	0	32,926	0
Total Expenditures	4,851,463	782,281	32,926	1,964,248
Excess (Deficiency) of Revenues Over (Under) Expenditures	648,192	(212,454)	(32,926)	(857,236)
Other Financing Sources (Uses):				
Operating transfers - in	0	341,000	124,700	1,042,129
Operating transfers - (out)	(1,431,430)	0	0	0
Total Other Financing Sources (Uses)	(1,431,430)	341,000	124,700	1,042,129
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(783,238)	128,546	91,774	184,893
Fund Balances (Deficit), Beginning of Year	3,595,265	139,836	(1,983,376)	2,722,068
Increase (Decrease) in Reserve for Inventory	0	(715)	0	0
Fund Balances (Deficit), End of Year	\$2,812,027	\$267,667	(\$1,891,602)	\$2,906,961

See accompanying notes.

Fiduciary Fund Type	Totals
Expendable Trust	(Memorandum Only)
\$0	\$3,972,946
0	121,767
0	2,211,445
0	14,110
0	601,230
0	116,420
<u>788</u>	<u>139,364</u>
<u>788</u>	<u>7,177,282</u>
0	1,717,725
0	1,860,414
0	37,695
269	626,729
0	175,699
0	496,100
0	710,263
0	1,973,636
<u>0</u>	<u>32,926</u>
<u>269</u>	<u>7,631,187</u>
<u>519</u>	<u>(453,905)</u>
39,293	1,547,122
<u>0</u>	<u>(1,431,430)</u>
<u>39,293</u>	<u>115,692</u>
39,812	(338,213)
268,039	4,741,832
<u>0</u>	<u>(715)</u>
<u>\$307,851</u>	<u>\$4,402,904</u>

City of Wyoming, Ohio
 Combined Statement of Revenues, Expenditures
 And Changes In Fund Balance
 Budget And Actual (Non-GAAP Basis)
 All Governmental Fund Types
 For the Year Ended December 31, 2002

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$4,315,104	\$4,042,298	(\$272,806)	\$0	\$0	\$0
Fines, licenses and permits	115,834	118,525	2,691	201	2,076	1,875
Intergovernmental	701,191	987,309	286,118	289,600	309,137	19,537
Special assessments	548	548	0	0	0	0
Charges for services	158,120	187,276	29,156	222,381	251,307	28,926
Investment	120,666	120,943	277	0	0	0
Other	103,088	104,000	912	0	0	0
Total Revenues	5,514,551	5,560,899	46,348	512,182	562,520	50,338
Expenditures:						
Current:						
General government	1,519,933	1,445,501	74,432	0	0	0
Public safety	1,902,244	1,884,946	17,298	0	0	0
Public health and welfare	37,695	37,695	0	0	0	0
Leisure time activities	75,651	72,525	3,126	587,203	560,247	26,956
Community development	238,301	233,477	4,824	0	0	0
Basic utility services	529,941	496,100	33,841	0	0	0
Transportation and street repair	517,734	513,796	3,938	250,080	237,818	12,262
Capital outlay	0	0	0	0	0	0
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenditures	4,821,499	4,684,040	137,459	837,283	798,065	39,218
Excess (Deficiency) of Revenues Over (Under) Expenditures	693,052	876,859	183,807	(325,101)	(235,545)	89,556
Other Financing Sources (Uses):						
Proceeds from sale of notes	0	0	0	0	0	0
Operating transfers - in	0	0	0	341,000	341,000	0
Operating transfers - (out)	(1,730,026)	(1,730,026)	0	0	0	0
Advances - in	0	0	0	0	0	0
Advances - (out)	0	0	0	0	0	0
Total Other Financing Sources (Uses)	(1,730,026)	(1,730,026)	0	341,000	341,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,036,974)	(853,167)	183,807	15,899	105,455	89,556
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	3,489,157	3,346,031	(143,126)	125,854	125,854	0
Fund Balance, End of Year	\$2,452,183	\$2,492,864	\$40,681	\$141,753	\$231,309	\$89,556

See accompanying notes.

Debt Service Funds			Capital Projects Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$4,315,104	\$4,042,298	(\$272,806)
0	0	0	0	0	0	116,035	120,601	4,566
0	0	0	544,174	544,174	0	1,534,965	1,840,620	305,655
0	0	0	13,562	13,562	0	14,110	14,110	0
0	0	0	169,554	172,836	3,282	550,055	611,419	61,364
0	0	0	0	0	0	120,666	120,943	277
0	0	0	33,000	35,786	2,786	136,088	139,786	3,698
0	0	0	760,290	766,358	6,068	6,787,023	6,889,777	102,754
0	0	0	0	0	0	1,519,933	1,445,501	74,432
0	0	0	0	0	0	1,902,244	1,884,946	17,298
0	0	0	0	0	0	37,695	37,695	0
0	0	0	0	0	0	662,854	632,772	30,082
0	0	0	0	0	0	238,301	233,477	4,824
0	0	0	0	0	0	529,941	496,100	33,841
0	0	0	0	0	0	767,814	751,614	16,200
0	0	0	2,905,211	2,884,662	20,549	2,905,211	2,884,662	20,549
1,986,358	1,986,358	0	0	0	0	1,986,358	1,986,358	0
41,938	41,937	1	0	0	0	41,938	41,937	1
2,028,296	2,028,295	1	2,905,211	2,884,662	20,549	10,592,289	10,395,062	197,227
(2,028,296)	(2,028,295)	1	(2,144,921)	(2,118,304)	26,617	(3,805,266)	(3,505,285)	299,981
1,900,727	1,900,727	0	234,201	234,201	0	2,134,928	2,134,928	0
124,700	124,700	0	1,042,129	1,042,129	0	1,507,829	1,507,829	0
0	0	0	0	0	0	(1,730,026)	(1,730,026)	0
0	0	0	18,000	18,000	0	18,000	18,000	0
0	0	0	(18,000)	(18,000)	0	(18,000)	(18,000)	0
2,025,427	2,025,427	0	1,276,330	1,276,330	0	1,912,731	1,912,731	0
(2,869)	(2,868)	1	(868,591)	(841,974)	26,617	(1,892,535)	(1,592,554)	299,981
2,982	2,982	0	2,843,321	2,843,321	0	6,461,314	6,318,188	(143,126)
\$113	\$114	\$1	\$1,974,730	\$2,001,347	\$26,617	\$4,568,779	\$4,725,634	\$156,855

City of Wyoming, Ohio
Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Fund
For the Year Ended December 31, 2002

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
Operating Revenues:	
Charges for services	<u>\$1,419,963</u>
Total Operating Revenue	<u>1,419,963</u>
Operating Expenses:	
Basic utility service	1,373,574
Depreciation	<u>174,181</u>
Total Operating Expenses	<u>1,547,755</u>
Operating Loss	<u>(127,792)</u>
Nonoperating Revenues (Expenses):	
Interest revenue	17,277
Interest expense	(162,488)
Other nonoperating (expenses)	<u>(15,622)</u>
Total Nonoperating Revenues (Expenses)	<u>(160,833)</u>
Loss Before Operating Transfers	<u>(288,625)</u>
Operating Transfers:	
Operating transfers - in	429,129
Operating transfers - (out)	<u>(544,821)</u>
Total Operating Transfers	<u>(115,692)</u>
Net Loss	(404,317)
Retained Earnings, Beginning of Year	<u>470,978</u>
Retained Earnings, End of Year	<u>\$66,661</u>

See accompanying notes.

City of Wyoming, Ohio
Statement of Cash Flows
Enterprise Fund
For the Year Ended December 31, 2002

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
Operating Activities:	
Operating Loss	(\$127,792)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	174,181
Changes in assets and liabilities:	
(Increase) decrease in receivables	(53,957)
(Increase) decrease in inventory	1,087
Increase (decrease) in accounts payable	(8,244)
Increase (decrease) in accrued liabilities	421
Increase (decrease) in other liabilities	1,958
Net Cash Used by Operating Activities	<u>(12,346)</u>
Noncapital Financing Activities:	
Operating transfers - in	429,129
Operating transfers - (out)	<u>(544,821)</u>
Net Cash Used by Noncapital Financing Activities	<u>(115,692)</u>
Capital and Related Financing Activities:	
Proceeds from issuance of debt	1,306,250
Principal paid	(956,986)
Interest paid	(160,148)
Acquisition of fixed assets	(2,300)
Other nonoperating payments	<u>(15,622)</u>
Net Cash Provided by Capital and Related Financing Activities	<u>171,194</u>
Investing Activities:	
Interest on investments	<u>14,058</u>
Net Cash Provided by Investing Activities	<u>14,058</u>
Net Increase in Cash	57,214
Cash, Beginning of Year	<u>655,925</u>
Cash, End of Year	<u>\$713,139</u>

See accompanying notes.

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CITY OF WYOMING, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wyoming (City) is a political body incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City operates under a council-manager form of government and provides the following services as authorized by its charter: public safety, public services, recreation and development.

A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all organizations, activities and functions of the City (the primary government) which consists of all funds, departments, boards and agencies that are not legally separate from the City. The reporting entity of the City includes the services as mentioned above. Potential component units for which the City may be financially accountable were considered for inclusion in the financial statements. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden of the City. Based on the foregoing criteria, no component units were included in the financial statements.

B. Basis of Presentation

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to local governments.

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Individual funds and account groups, which are used by the City and are summarized in the accompanying combining financial statements are classified as follows:

Governmental Funds:

General Fund - The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to disbursements for specified purposes.

Debt Service Funds and Bond Anticipation Note - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. Under governmental accounting principles, the Debt Service Funds and Bond Anticipation Note account for the payment of long-term debt for governmental funds only.

Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund:

Enterprise Fund - To account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or, (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds:

Trust and Agency Funds - To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust funds and agency funds.

Account Groups:

General Fixed Assets Account Group - To account for all fixed assets of the City, except those accounted for in the Proprietary Fund.

General Long-Term Obligations Account Group - To account for all long-term obligations of the City, except those accounted for in the Proprietary Fund.

C. Basis of Accounting

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary funds' operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. The full accrual basis of accounting is followed for the proprietary fund types.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: income taxes, interest, and intergovernmental revenue.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2002, but which were levied to finance fiscal year 2003 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On a modified accrual basis, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

D. Budgetary Data

General Budget Policies

By July 15, the City Manager submits an annual operating budget (tax budget) for all funds for the following fiscal year to the City Council for consideration and passage (the City is legally required to report budgetary compliance for only governmental funds). No later than July 20, the adopted budget is submitted to the County Auditor for presentation to the County Budget Commission.

The County Budget Commission certifies its actions relative to the annual budget to the City by September 1. As part of this certification, the City receives an Official Certificate of Estimated Resources, which states projected revenues by fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. Prior to December 31, the City must revise its budget so the total estimated expenditures from any fund during the ensuing fiscal year will not exceed the amount as stated on the Amended Official Certificate of Resources.

An appropriation ordinance to control the level of expenditures must be legally enacted on or about January 1. The ordinance may be temporary in nature in that its effectiveness applies from the date on which it is enacted to the date on which a permanent appropriation ordinance must be passed. Ohio law requires the permanent appropriation ordinance to be passed no later than April 1, of the fiscal year for which it applies.

Expenditures may not legally exceed budgeted appropriations at the legal level of control, which is at the function level for the general fund, and the fund level for all other funds, without an additional appropriation ordinance.

The appropriation ordinance may be amended as necessary during the year provided the total appropriations do not exceed the estimated resources as certified by the County Budget Commission. All amendments to the appropriation ordinance during the year were approved by City Council as provided by the City Charter. The budget may be revised by management without City Council approval if the revised budget does not exceed the total appropriations at the fund level.

Unencumbered appropriation balances lapse at year-end and revert to the respective funds from which they were originally appropriated, thus becoming available for future appropriation.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in all Governmental Funds. However, on the GAAP basis of accounting, any encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

E. Inventory

Inventory is stated at cost (first-in, first-out). The costs of inventory items are recorded as expenditures in the Governmental Funds when purchased and expenses in the Proprietary Fund when used. Inventories consist of materials and supplies inventory.

F. Fixed Assets

Fixed assets include land, buildings and equipment owned by the City. Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the Governmental Funds and are capitalized in the General Fixed Asset Accounts Group. Fixed assets purchased for the proprietary fund are capitalized in the fund for which they are utilized.

Infrastructure fixed assets such as streets, sidewalks, curbs and gutters, and drainage systems are not capitalized along with other general fixed assets. Such assets normally are immovable and of value only to the City, therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

Donated fixed assets are valued at their estimated fair value on the date donated.

Depreciation on fixed assets used in the Proprietary Fund is computed and recorded using the straight-line method. No depreciation is recorded for general fixed assets.

The City's policy is to capitalize interest on the Enterprise fund construction projects until substantial completion of the project. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset.

Estimated useful lives of the various classes of fixed assets are as follows:

Buildings 15 - 40 years
Equipment 2 - 25 years

G. Compensated Absences

GASB Statement No. 16 "Accounting for Compensated Absences" specifies that a liability for compensated absences should be accrued as they are earned by employees if both of the following conditions are met:

1. The employee's rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

For governmental funds, amounts of compensated absences accrued in accordance with GASB Statement No. 16 that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of its respected governmental fund. Amounts of compensated absences that are not expected to be liquidated with expendable available financial resources are reported in the General Long Term Obligations Account Group. Accrued compensated absences in the proprietary fund are recorded as an expense and liability of those funds as at the time benefits accrue to the employee.

H. Interfund Transactions

During the course of normal operations, the City has various transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying combined financial statements reflect such transactions as operating transfers. To the extent that interfund loans between funds have not been paid or received as of the year-end, interfund amounts receivable or payable have been recorded.

I. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "pooled cash and investments" on the combined balance sheet.

During the current fiscal year, investments were limited to Federal Government Securities, Money Market Fund, and StarOhio.

Investments are reported at fair value, which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during the current fiscal year. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at year-end.

For purposes of the statement of cash flows the enterprise funds' portion of Pooled cash and investments is considered a cash equivalent because the enterprise funds can access their balance of the investment pool at any time without any prior notice or penalty.

J. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data. However, the City had no investments with an initial maturity of more than three months at December 31, 2002.

K. Proprietary Fund Accounting

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting", the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

L. Self-insurance

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

M. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

N. Fund Balance Reserves

The City records reservations for portions of fund equity, which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund balance reserves are established for encumbrances and inventory.

2. CASH AND INVESTMENTS

The City maintains a cash and investment pool used by all funds, except for the monies related to the Mayor's Court, which are held in a separate account and recorded as cash in segregated accounts on the balance sheet.

A. Legal Requirements

Statutes require the classification of monies held by the Municipality into three categories. Category 1 consists of "active" monies, those monies required to be kept in a "cash or "near cash" status for immediate use by the Municipality. Such monies must be maintained either as cash in the Municipal treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" monies, those monies not required for use within the current two-year period of designation of depositories. Inactive monies may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" monies, those monies which are not needed for immediate use but which will be needed before the end of the current period of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

State legislation permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with expectation that will be held to maturity. Investments may only be made through specified dealers and institutions. Payment of investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. Deposits

At year-end the carrying amount of the City's deposits was \$1,759,463 and the bank balance was \$1,808,846. Of the bank balance:

1. \$200,000 was covered by federal depository insurance.

2. \$869,286 was covered by collateral held by third-party trustees pursuant to Section 135.181, Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions. The entire amount above is defined by GASB statement No. 3 as being collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
3. The remaining bank balance was covered by collateral held in the City's name by third party trustees in "single financial institution" collateral pools securing all public funds on deposit with specific depository institutions. The market value of the securities in the pools is required by the Ohio Revised Code to be at least 105 percent of total uninsured public deposits. This entire amount is defined by GASB statement No. 3 as uncollateralized and uninsured.

C. Investments

As of fiscal year-end, the City's investments consisted of Federal Government Securities, Money Market Fund and Star Ohio, an investment pool operated by the Ohio State Treasurer. When making investments the City's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City, or the City's agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department but not in the City's name. However, the Money Market Fund and Star Ohio can not be categorized into one of the three categories above because it is not evidenced by securities that exist in physical or in book entry form, and thus is considered a non- categorized investment.

	<u>Category</u>			<u>Carrying Value/ Fair Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>	
Federal Government Securities	\$ 0	\$2,009,626	\$ 0	\$2,009,626
Money Market Fund(1)	N/A	N/A	N/A	6,058
STAR Ohio(1)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>3,691,315</u>
Total	<u>\$ 0</u>	<u>\$2,009,626</u>	<u>\$ 0</u>	<u>\$5,706,999</u>

(1) Investment is not categorized because it is not evidenced by securities that exist in physical or book entry form.

A summary of investment earnings by the various fund categories is as follows:

	<u>Amount</u>	<u>Percent of Total</u>
General Fund	\$116,420	87.08%
Enterprise Fund	<u>17,277</u>	<u>12.92%</u>
Total	<u>\$133,697</u>	<u>100.0%</u>

3. LOCAL TAXES

A. Property Taxes

The City of Wyoming's property tax is levied each January 1, on the assessed value listed on the prior January 1, for all property located in the City. Assessed values are established by the county auditor at 35% of current market value, and reappraisal of all property is required every six years with triennial update. The last update was completed for the tax year 2001. The assessed valuation, upon which the 2001 levy was based, is as follows:

Real Estate and Public Utilities	\$218,716,110
Tangible Personal Property	<u>1,753,690</u>
Total Valuation	<u>\$220,496,800</u>

The property tax calendar is as follows:

Levy Date	October 1, 2001
Lien Date	January 1, 2002
First Installment Payment Due	January 20, 2002
Second Installment Payment Due	June 20, 2002

Property taxes measurable as of the year-end but not received within the available period are recorded as taxes receivable and deferred revenue. Delinquent property taxes received within the available period are recorded as taxes receivable and taxes revenue, if material in amount.

B. Income Taxes

The City levies a tax of .5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

4. RECEIVABLES

Receivables at year-end consisted of taxes, accounts, intergovernmental, interest and interfund receivables. No amount for allowance for uncollectibles was necessary for the current year-end.

5. INTERFUND BALANCES

Individual fund interfund receivable and payable balances at fiscal year-end are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General	\$ 4,866	\$ 0
Capital Project:		
Capital Improvement	0	193,160
Equipment Replacement	193,160	0
Enterprise:		
Water	13,041	0
Agency:		
Sewer	0	13,041
Mayor's Court	<u>0</u>	<u>4,866</u>
Totals	<u>\$211,067</u>	<u>\$211,067</u>

6. CHANGES IN GENERAL FIXED ASSETS

Changes in general fixed assets during the year-ended December 31, 2002 were as follows:

<u>Class</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Land	\$1,822,671	\$ 0	\$ 0	\$1,822,671
Buildings	3,463,577	0	0	3,463,577
Equipment	<u>2,126,259</u>	<u>359,271</u>	<u>(132,010)</u>	<u>2,353,520</u>
Totals	<u>\$7,412,507</u>	<u>\$359,271</u>	<u>(\$132,010)</u>	<u>\$7,639,768</u>

7. PROPRIETARY FUND FIXED ASSETS

Proprietary Fund fixed assets at fiscal year-end were as follows:

<u>Class</u>	<u>Enterprise</u>
Land	\$ 10,919
Buildings	8,508,355
Equipment	<u>220,295</u>
Totals	<u>\$8,739,569</u>
Less:	
Accumulated Depreciation	<u>(2,947,181)</u>
Net Book Value	<u>\$5,792,388</u>

8. RETIREMENT SYSTEM

A. Public Employees Retirement System

The City of Wyoming contributes to OPERS, a cost-sharing multiple-employer defined benefit pension plan. OPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code (ORC) assigns the authority to establish and amend benefit provisions to the OPERS Retirement Board. OPERS issues a publicly available stand-alone financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio, 43215-4642 or by calling (614) 466-2085.

The ORC provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. For local government employer units the rate is 13.55% of covered payroll. Required employer contributions are equal to 100% of the dollar amount billed to each employer and must be extracted from the employer's records. The contribution requirements of plan members and the City of Wyoming are established and may be amended by the OPERS Retirement Board.

The City's contributions for the years ending December 31, 2002, 2001, and 2000 were \$240,316, \$205,153, and \$167,688, respectively, 77% has been contributed for fiscal year 2002 and 100% for fiscal years 2001 and 2000.

Other Postemployment Benefits

In addition to the pension benefit obligation described above, the OPERS of Ohio also provides postemployment health care benefits to age and service retirants with ten (10) or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions and requires employers to fund postretirement health care through their contributions to OPERS. The portion of the current year employer contribution rate (identified above) that was used to fund health care for the year was 5.0% of covered payroll, which amounts to \$88,677.

The significant assumptions and calculations described below were based on the OPERS of Ohio's latest unaudited information as of December 31, 2001. There were 402,041 active contributing participants. Estimated net assets available for future benefits payments were \$11.6 billion. Estimated accrued liability and the unfunded estimated accrued liability, based on the actuarial cost method used, were \$16.4 billion and \$4.8 billion, respectively. Benefits are financed through employer contributions and investment earnings there on. The contributions, investment income and periodic adjustment in health care provisions are expected to be sufficient to sustain the program indefinitely.

B. Ohio Police and Fire Pension Fund

The City of Wyoming contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0%, respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2002, 2001, and 2000 were \$175,019, \$192,708, and \$190,680, respectively; 76% has been contributed for fiscal year 2002 and 100% for fiscal years 2001 and 2000.

Other Postemployment Benefits

The OP&F provides postemployment health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a two-thirds basis. The Ohio Revised Code provides statutory authority for employer contributions and allows the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F. Most retirees are required to contribute a portion of the cost of their health care coverage.

The portion of the current year City contribution that was used to fund post-retirement health care benefits was \$67,347 representing 7.75% of covered payroll and \$2,212 representing 7.75% of covered payroll for police and fire respectively. Funding and accounting are on a pay-as-you-go basis.

As of December 31, 2001, the number of participants eligible to receive health care benefits was 13,174 for police and 10,239 for fire. The OP&F does not provide separate data on the funded status and funding progress of post-retirement health care benefits. The Fund's total health care expenses for the year ended December 31, 2001 (latest available information) were \$122,298,771, which was net of member contributions of \$6,874,699.

9. COMPENSATED ABSENCES

In accordance with GASB Statement 16, the City accrues certain portions of unpaid sick leave and vacation pay as payment becomes probable. Each full-time, permanent employee is credited with 10 hours of sick leave per calendar month of service, to a maximum of 120 hours per year. Sick leave credit may be accumulated to a maximum of 2,225 hours. Upon retirement, employees are paid for a maximum of two-thirds of unused accumulated sick leave, provided however, that no more than 1,072 hours may be paid regardless of the accumulated amount.

All full-time employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the City Manager allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his/her estate) is paid for his/her accumulated unused vacation leave balance. As of December 31, 2002, the accrued liability for unpaid compensation absences was \$325,006 for all funds, \$305,208 of which was reported in the General Long Term Obligation account group since the liability was not expected to be liquidated with expendable, available resources. The remaining \$19,798 is reported in the Enterprise fund.

10. DEBT OBLIGATIONS

A. Short-Term Debt

Short-term debt outstanding at fiscal year-end consisted of the following:

General Obligation Bond	
Anticipation Notes:	
Principal outstanding	\$610,000
Interest rate	2.00 %
Due date	2003
Principal outstanding	\$1,100,000
Interest Rate	2.00 %
Due Date	2003
Principal Outstanding	\$1,721,716
Interest Rate	2.25%
Due Date	2003

The general obligation bond anticipation notes consist of various purpose notes of \$170,000, \$206,250 and \$233,750, a watermain replacement note of \$1,100,000 and a real estate note of \$1,721,716. The City recognizes the short-term liability in the fund receiving the debt proceeds. Therefore, the notes are recognized in the debt service, capital projects and enterprise fund.

B. General Long-Term Obligations

The following is summary of general long-term obligation activity for the year-ended December 31, 2002:

	Beginning Balance	Increase (Decrease)	Ending Balance
Police pension liability	\$199,604	(\$ 2,781)	\$196,823
Compensated absences	<u>278,502</u>	<u>26,706</u>	<u>305,208</u>
Total	<u>\$478,106</u>	<u>\$23,925</u>	<u>\$502,031</u>

All long-term obligations represent liabilities of the general long-term obligations account group.

Long-term debt outstanding at year-end consisted of the following:

Police Pension Liability:	
Principal outstanding	\$196,823
Interest rate	4.25 %

The police pension liability is the result of a deficit in the City's pension fund when the police pension was taken over by the Ohio Police and Fire Pension Fund. The liability is being amortized over a 62-year period.

No new long-term bonds were issued in 2002.

The annual requirements to amortize long-term debt outstanding at year-end, including interest payments of \$167,789 are as follows:

<u>Year-ending December 31,</u>	
2003	\$11,234
2004	11,234
2005	11,234
2006	11,234
2007	11,234
Thereafter	<u>308,442</u>
Total	<u>\$364,612</u>

C. Note Payable - Ohio Public Works Commission (OPWC)

Compton Road

The note payable - OPWC is the result of a non-interest bearing note from the Ohio Public Works Commission to construct utility system improvements. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund. The balance outstanding at year-end is \$86,613.

The annual requirements to amortize the note total are as follows:

<u>Year-ending December 31</u>	<u>Principal</u>
2003	\$9,117
2004	9,117
2005	9,117
2006	9,117
2007	9,117
Thereafter	<u>41,028</u>
Total	<u>\$86,613</u>

Van Roberts Place Waterline

The note payable – OPWC is the result of a .03% bearing note from the Ohio Public Works Commission to construct waterlines on Van Roberts Place. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund. The balance outstanding at year-end is \$90,782.

The annual requirements to amortize the note are as follows:

<u>Year-ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2003	\$4,163	\$2,693
2004	4,289	2,566
2005	4,419	2,437
2006	4,552	2,304
2007	4,691	2,165
Thereafter	<u>68,668</u>	<u>13,608</u>
Total	<u>\$90,782</u>	<u>\$25,773</u>

Oak Avenue Water Plant

The note payable - OPWC is the result of a .03% interest-bearing note from the Ohio Public Works Commission to construct a water treatment plant. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund.

The following are the expected annual requirements to amortize the loan:

<u>Year-ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2003	\$202,776	\$146,377
2004	208,905	140,247
2005	215,220	133,933
2006	221,725	127,429
2007	228,426	120,727
Thereafter	<u>3,852,491</u>	<u>861,079</u>
Total	<u>\$4,929,543</u>	<u>\$1,529,792</u>

11. CONTRIBUTED CAPITAL

Contributed capital in the equity section of the balance sheet represents resources from other funds, federal and state grants, other governments, assets whose construction was financed by special assessments, and private sources provided to the City's proprietary fund prior to December 31, 2000 which are not subject to repayment.

Capital contributions received after December 31, 2000 are recorded as revenue in the Proprietary Fund. However, there were no capital contributions after December 31, 2000.

12. GAAP TO BUDGET RECONCILIATION

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - All Governmental Fund Types are presented on the budgetary basis to provide a relevant comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

*Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

*Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

*Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to reservation of fund balance (GAAP).

*Proceeds from and principal payment on bond anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).

The adjustments necessary to convert results of operations at the end of the year on the GAAP basis to the budget basis are as follows:

	Excess of Revenues and Other Sources Over (Under) <u>Expenditures and Other Uses</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis (as reported)	(\$783,238)	\$128,546	\$ 91,774	\$ 184,893
Revenue adjustments, net	61,244	(7,307)	1,883,269	(88,453)
Expenditure adjustments, net	81,126	10,894	(1,977,911)	205,629
Encumbrances	<u>(212,299)</u>	<u>(26,678)</u>	<u>0</u>	<u>(1,144,043)</u>
BUDGET BASIS	<u>(\$853,167)</u>	<u>\$105,455</u>	<u>(\$ 2,868)</u>	<u>(\$ 841,974)</u>

13. JOINTLY GOVERNED ORGANIZATION / RISK MANAGEMENT

In 1988 the City entered into a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) with five other local cities. At year-end, the pool has sixteen members and covers all property, crime liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad based coverage up to the limits stated below, with increased emphasis on safety and loss prevention and to create an opportunity for other local governments to participate. MVRMA, Inc. is a corporation governed by a sixteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own books of account. Budgeting and financing of MVRMA, Inc. is subject to the approval of the board. For the year-ended December 31, 2002, the loss fund contribution factors were Beaver Creek 8.55%, Blue Ash 7.24%, Indian Hill 2.78%, Kettering 16.89%, Madeira 1.61%, Mason 5.41%, Miamisburg 11.70%, Montgomery 3.41%, Sidney 9.26%, Springdale 5.74%, Tipp City 2.20%, Troy 7.97%, Vandalia 5.14%, West Carrollton 4.74%, Wilmington 4.93% and Wyoming 2.43%. There was no joint pooled debt at year-end.

A summary of financial information as of December 31, 2001, (latest information available) is as follows:

Current Assets	\$6,199,382
Total Assets	\$6,227,638
Current Liabilities	\$3,643,395
Long-Term Liabilities	\$ 0

The following is a summary of insurance coverage at year-end:

General Liability (including Police Professional Liability)	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 excess (\$500,000 Aggregate)
	\$10M excess \$1M (\$10M Aggregate per city)
Boiler & Machinery	\$100,000,000 per occurrence
Property	\$100,000,000 per occurrence
Flood (Property)	\$25,000,000 annual aggregate (excludes Zone A)
	\$500,000 annual aggregate (Zone B and Shaded X)
Earthquake (Property)	\$25,000,000 annual aggregate

MVRMA retains responsibility for the payment of claims within specified self-insured retention limits prior to the application of coverage provided by excess reinsurance contracts. During the year MVRMA's self-insured retention (SIR) limit for property was \$250,000 with the exception of boiler and machinery, which was \$5,000. The SIR for liability was \$500,000.

MVRMA estimates that member cities are paying approximately thirty-five percent less for coverage through MVRMA than would be paid under a commercial insurance program.

The City has elected to provide health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims cost of \$106,335 reported in the General Fund at year-end is based on the requirements of Governmental Accounting Standards Board Statement No.10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated.

Changes in the Fund's claims liability were as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims Incurred</u>	<u>Claims Paid</u>	<u>Balance at End of Year</u>
2002	\$24,707	\$433,334	\$351,706	\$106,335
2001	41,604	295,877	312,774	24,707

14. FUND DEFICITS

The following funds had deficit fund balances at year-end. The deficits are expected to be provided for through future revenues:

Debt Service Funds:	
Public Facility Note Retirement	\$ 169,888
Property Acquisition Note Retirement	1,721,714

15. ACCOUNTABILITY AND COMPLIANCE

At year-end, expenditures plus outstanding encumbrances exceeded appropriations at the legal level of control in the following amounts:

Capital Projects Fund:	
Equipment Replacement	\$367

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**COMBINING STATEMENTS
AND INDIVIDUAL
FUND SCHEDULES**

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GENERAL FUND

To account for all activities of the city not included in other specified funds.

Since there is only one general fund, no additional financial statements are presented here.

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SPECIAL REVENUE FUNDS

Street Construction - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway - Required by the Ohio Revised Code to account for that portion of the state gasoline and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

Recreation - Accounts for the City's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel as well as operating expenses.

Criminal Activity Forfeitures - Established in 1988 to enable the City to retain proceeds from the sale of contraband obtained by the Police Department through property seizure. Under State law, disbursements may be made from the fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

DUI Enforcement - Established in 1991 to receive fines imposed upon DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

Drug Offenders - To account for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

City of Wyoming, Ohio
Combining Balance Sheet
Special Revenue Funds
December 31, 2002

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>	<u>Criminal Activity Forfeitures</u>	<u>DUI Enforcement</u>
Assets:					
Assets:					
Pooled cash and investments	\$170,543	\$12,742	\$69,056	\$115	\$2,846
Receivables (net of allowance for uncollectibles):					
Accounts	0	0	290	0	0
Intergovernmental	142,654	11,568	0	0	0
Inventory	17,220	0	0	0	0
Total Assets	<u>\$330,417</u>	<u>\$24,310</u>	<u>\$69,346</u>	<u>\$115</u>	<u>\$2,846</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts payable	\$14,539	\$0	\$8,158	\$0	\$0
Accrued wages and benefits	0	0	11,036	0	0
Deferred Revenue	118,694	9,625	0	0	0
Total Liabilities	<u>133,233</u>	<u>9,625</u>	<u>19,194</u>	<u>0</u>	<u>0</u>
Fund Balances:					
Reserved for encumbrances	0	3,556	1,447	0	0
Reserved for inventory	17,220	0	0	0	0
Unreserved, undesignated	179,964	11,129	48,705	115	2,846
Total Fund Equity	<u>197,184</u>	<u>14,685</u>	<u>50,152</u>	<u>115</u>	<u>2,846</u>
Total Liabilities and Fund Equity	<u>\$330,417</u>	<u>\$24,310</u>	<u>\$69,346</u>	<u>\$115</u>	<u>\$2,846</u>

<u>Drug Offenders</u>	<u>Totals</u>
\$2,685	\$257,987
0	290
0	154,222
0	17,220
<u>\$2,685</u>	<u>\$429,719</u>
\$0	\$22,697
0	11,036
0	128,319
<u>0</u>	<u>162,052</u>
0	5,003
0	17,220
2,685	245,444
<u>2,685</u>	<u>267,667</u>
<u>\$2,685</u>	<u>\$429,719</u>

City of Wyoming, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 2002

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>	<u>Criminal Activity Forfeitures</u>	<u>DUI Enforcement</u>
Revenues:					
Fines, licenses and permits	\$0	\$0	\$0	\$35	\$275
Intergovernmental	292,737	23,417	0	0	0
Charges for services	0	0	251,597	0	0
Other	0	0	0	0	1,750
Total Revenues	<u>292,737</u>	<u>23,417</u>	<u>251,597</u>	<u>35</u>	<u>2,025</u>
Expenditures:					
Current:					
Leisure time activities	0	0	556,710	0	0
Transportation and street repair	192,770	23,413	0	0	0
Capital outlay	9,388	0	0	0	0
Total Expenditures	<u>202,158</u>	<u>23,413</u>	<u>556,710</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>90,579</u>	<u>4</u>	<u>(305,113)</u>	<u>35</u>	<u>2,025</u>
Other Financing Sources (Uses):					
Operating transfers - in	0	0	341,000	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>341,000</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>90,579</u>	<u>4</u>	<u>35,887</u>	<u>35</u>	<u>2,025</u>
Fund Balances, Beginning of Year	107,320	14,681	14,265	80	821
Increase (Decrease) in Reserve for Inventory	<u>(715)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances, End of Year	<u>\$197,184</u>	<u>\$14,685</u>	<u>\$50,152</u>	<u>\$115</u>	<u>\$2,846</u>

<u>Drug Offenders</u>	<u>Totals</u>
\$16	\$326
0	316,154
0	251,597
0	<u>1,750</u>
<u>16</u>	<u>569,827</u>
0	556,710
0	216,183
0	<u>9,388</u>
<u>0</u>	<u>782,281</u>
<u>16</u>	<u>(212,454)</u>
<u>0</u>	<u>341,000</u>
<u>0</u>	<u>341,000</u>
16	128,546
2,669	139,836
<u>0</u>	<u>(715)</u>
<u>\$2,685</u>	<u>\$267,667</u>

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Special Revenue Funds
For the Year Ended December 31, 2002

	Street Construction			State Highway		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Fines, licenses, and permits	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	268,000	285,951	17,951	21,600	23,186	1,586
Charges for services	0	0	0	0	0	0
Total Revenues	268,000	285,951	17,951	21,600	23,186	1,586
Expenditures:						
Current:						
Leisure time activities	0	0	0	0	0	0
Transportation and street repair	220,804	210,449	10,355	29,276	27,369	1,907
Total Expenditures	220,804	210,449	10,355	29,276	27,369	1,907
Excess (Deficiency) of Revenues Over (Under) Expenditures	47,196	75,502	28,306	(7,676)	(4,183)	3,493
Other Financing Sources (Uses):						
Operating transfers - in	0	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	47,196	75,502	28,306	(7,676)	(4,183)	3,493
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	81,523	81,523	0	13,369	13,369	0
Fund Balance, End of Year	\$128,719	\$157,025	\$28,306	\$5,693	\$9,186	\$3,493

Recreation			Criminal Activity Forfeitures			DUI Enforcement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$35	\$35	\$0	\$150	\$2,025	\$1,875
0	0	0	0	0	0	0	0	0
222,381	251,307	28,926	0	0	0	0	0	0
222,381	251,307	28,926	35	35	0	150	2,025	1,875
587,203	560,247	26,956	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
587,203	560,247	26,956	0	0	0	0	0	0
(364,822)	(308,940)	55,882	35	35	0	150	2,025	1,875
341,000	341,000	0	0	0	0	0	0	0
341,000	341,000	0	0	0	0	0	0	0
(23,822)	32,060	55,882	35	35	0	150	2,025	1,875
27,392	27,392	0	81	81	0	820	820	0
\$3,570	\$59,452	\$55,882	\$116	\$116	\$0	\$970	\$2,845	\$1,875

Continued

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Special Revenue Funds
For the Year Ended December 31, 2002

	Drug Offenders			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Fines, licenses, and permits	\$16	\$16	\$0	\$201	\$2,076	\$1,875
Intergovernmental	0	0	0	289,600	309,137	19,537
Charges for services	0	0	0	222,381	251,307	28,926
Total Revenues	16	16	0	512,182	562,520	50,338
Expenditures:						
Current:						
Leisure time activities	0	0	0	587,203	560,247	26,956
Transportation and street repair	0	0	0	250,080	237,818	12,262
Total Expenditures	0	0	0	837,283	798,065	39,218
Excess (Deficiency) of Revenues Over (Under) Expenditures	16	16	0	(325,101)	(235,545)	89,556
Other Financing Sources (Uses):						
Operating transfers - in	0	0	0	341,000	341,000	0
Total Other Financing Sources (Uses)	0	0	0	341,000	341,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	16	16	0	15,899	105,455	89,556
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	2,669	2,669	0	125,854	125,854	0
Fund Balance, End of Year	\$2,685	\$2,685	\$0	\$141,753	\$231,309	\$89,556

DEBT SERVICE FUNDS

Public Facility Note Retirement - To account for resources applied to the repayment of the outstanding public facility note debt obligation.

Property Acquisition Note Retirement - To account for resources applied to the repayment of the outstanding property acquisition note debt obligation.

City of Wyoming, Ohio
Combining Balance Sheet
Debt Service Funds
December 31, 2002

	Public Facility Note Retirement	Property Acquisition Note Retirement	Totals
Assets:			
Assets:			
Pooled cash and investments	<u>\$112</u>	<u>\$2</u>	<u>\$114</u>
Total Assets	<u>\$112</u>	<u>\$2</u>	<u>\$114</u>
Liabilities and Fund Equity:			
Liabilities:			
Bond anticipation notes payable	<u>\$170,000</u>	<u>\$1,721,716</u>	<u>\$1,891,716</u>
Total Liabilities	<u>170,000</u>	<u>1,721,716</u>	<u>1,891,716</u>
Fund Balances:			
Unreserved, undesignated	<u>(169,888)</u>	<u>(1,721,714)</u>	<u>(1,891,602)</u>
Total Fund Equity	<u>(169,888)</u>	<u>(1,721,714)</u>	<u>(1,891,602)</u>
Total Liabilities and Fund Equity	<u>\$112</u>	<u>\$2</u>	<u>\$114</u>

City of Wyoming, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Debt Service Funds
For the Year Ended December 31, 2002

	Public Facility Note Retirement	Property Acquisition Note Retirement	Totals
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Debt service:			
Interest	6,922	26,004	32,926
Total Expenditures	<u>6,922</u>	<u>26,004</u>	<u>32,926</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,922)</u>	<u>(26,004)</u>	<u>(32,926)</u>
Other Financing Sources (Uses):			
Operating transfers - in	57,000	67,700	124,700
Total Other Financing Sources (Uses)	<u>57,000</u>	<u>67,700</u>	<u>124,700</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	50,078	41,696	91,774
Fund Balances (Deficit), Beginning of Year	<u>(219,966)</u>	<u>(1,763,410)</u>	<u>(1,983,376)</u>
Fund Balances (Deficit), End of Year	<u>(\$169,888)</u>	<u>(\$1,721,714)</u>	<u>(\$1,891,602)</u>

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Debt Service Funds
For the Year Ended December 31, 2002

	Public Facility Note Retirement			Property Acquisition Note Retirement		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	0	0	0	0	0	0
Expenditures:						
Current:						
Debt service:						
Principal	220,000	220,000	0	1,766,358	1,766,358	0
Interest	7,204	7,204	0	34,734	34,733	1
Total Expenditures	227,204	227,204	0	1,801,092	1,801,091	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	(227,204)	(227,204)	0	(1,801,092)	(1,801,091)	1
Other Financing Sources (Uses):						
Proceeds of notes and bonds	170,282	170,282	0	1,730,445	1,730,445	0
Operating transfers - in	57,000	57,000	0	67,700	67,700	0
Total Other Financing Sources (Uses)	227,282	227,282	0	1,798,145	1,798,145	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	78	78	0	(2,947)	(2,946)	1
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	33	33	0	2,949	2,949	0
Fund Balance, End of Year	\$111	\$111	\$0	\$2	\$3	\$1

Totals		
Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0
0	0	0
1,986,358	1,986,358	0
41,938	41,937	1
2,028,296	2,028,295	1
(2,028,296)	(2,028,295)	1
1,900,727	1,900,727	0
124,700	124,700	0
2,025,427	2,025,427	0
(2,869)	(2,868)	1
2,982	2,982	0
<u>\$113</u>	<u>\$114</u>	<u>\$1</u>

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CAPITAL PROJECTS FUNDS

Capital Improvement - To account for various capital projects financed by governmental funds.

Equipment Replacement - Created in 1981 to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

City of Wyoming, Ohio
Combining Balance Sheet
Capital Projects Funds
December 31, 2002

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
Assets:			
Assets:			
Pooled cash and investments	\$1,110,704	\$2,034,683	\$3,145,387
Receivables (net of allowance for uncollectibles):			
Intergovernmental	156,190	0	156,190
Interfund	<u>0</u>	<u>193,160</u>	<u>193,160</u>
Total Assets	<u>\$1,266,894</u>	<u>\$2,227,843</u>	<u>\$3,494,737</u>
Liabilities and Fund Equity:			
Liabilities:			
Accounts payable	\$96,649	\$1,876	\$98,525
Interfund payable	193,160	0	193,160
Deferred revenue	62,341	0	62,341
Bond anticipation notes payable	<u>233,750</u>	<u>0</u>	<u>233,750</u>
Total Liabilities	<u>585,900</u>	<u>1,876</u>	<u>587,776</u>
Fund Balances:			
Reserved for encumbrances	921,130	124,388	1,045,518
Unreserved, undesignated	<u>(240,136)</u>	<u>2,101,579</u>	<u>1,861,443</u>
Total Fund Equity	<u>680,994</u>	<u>2,225,967</u>	<u>2,906,961</u>
Total Liabilities and Fund Equity	<u>\$1,266,894</u>	<u>\$2,227,843</u>	<u>\$3,494,737</u>

City of Wyoming, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Capital Projects Funds
For the Year Ended December 31, 2002

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
Revenues:			
Intergovernmental	\$884,828	\$0	\$884,828
Special assessments	13,562	0	13,562
Charges for services	172,836	0	172,836
Other	35,786	0	35,786
Total Revenues	<u>1,107,012</u>	<u>0</u>	<u>1,107,012</u>
Expenditures:			
Current:			
Capital outlay	1,758,326	205,922	1,964,248
Total Expenditures	<u>1,758,326</u>	<u>205,922</u>	<u>1,964,248</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(651,314)</u>	<u>(205,922)</u>	<u>(857,236)</u>
Other Financing Sources (Uses):			
Operating transfers - in	470,000	572,129	1,042,129
Total Other Financing Sources (Uses)	<u>470,000</u>	<u>572,129</u>	<u>1,042,129</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(181,314)</u>	<u>366,207</u>	<u>184,893</u>
Fund Balances, Beginning of Year	<u>862,308</u>	<u>1,859,760</u>	<u>2,722,068</u>
Fund Balances, End of Year	<u>\$680,994</u>	<u>\$2,225,967</u>	<u>\$2,906,961</u>

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Capital Projects Funds
For the Year Ended December 31, 2002

	Capital Improvement			Equipment Replacement		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Intergovernmental	\$544,174	\$544,174	\$0	\$0	\$0	\$0
Special assessments	13,562	13,562	0	0	0	0
Charges for services	169,554	172,836	3,282	0	0	0
Other	33,000	35,786	2,786	0	0	0
Total Revenues	760,290	766,358	6,068	0	0	0
Expenditures:						
Current:						
Capital outlay	2,575,268	2,554,352	20,916	329,943	330,310	(367)
Total Expenditures	2,575,268	2,554,352	20,916	329,943	330,310	(367)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,814,978)	(1,787,994)	26,984	(329,943)	(330,310)	(367)
Other Financing Sources (Uses):						
Proceeds of notes and bonds	234,201	234,201	0	0	0	0
Operating transfers - in	470,000	470,000	0	572,129	572,129	0
Advances - in	0	0	0	18,000	18,000	0
Advances - (out)	(18,000)	(18,000)	0	0	0	0
Total Other Financing Sources (Uses)	686,201	686,201	0	590,129	590,129	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,128,777)	(1,101,793)	26,984	260,186	259,819	(367)
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	1,194,720	1,194,720	0	1,648,601	1,648,601	0
Fund Balance, End of Year	\$65,943	\$92,927	\$26,984	\$1,908,787	\$1,908,420	(\$367)

Totals

Budget	Actual	Variance Favorable (Unfavorable)
\$544,174	\$544,174	\$0
13,562	13,562	0
169,554	172,836	3,282
33,000	35,786	2,786
<u>760,290</u>	<u>766,358</u>	<u>6,068</u>
<u>2,905,211</u>	<u>2,884,662</u>	<u>20,549</u>
<u>2,905,211</u>	<u>2,884,662</u>	<u>20,549</u>
<u>(2,144,921)</u>	<u>(2,118,304)</u>	<u>26,617</u>
234,201	234,201	0
1,042,129	1,042,129	0
18,000	18,000	0
(18,000)	(18,000)	0
<u>1,276,330</u>	<u>1,276,330</u>	<u>0</u>
(868,591)	(841,974)	26,617
<u>2,843,321</u>	<u>2,843,321</u>	<u>0</u>
<u>\$1,974,730</u>	<u>\$2,001,347</u>	<u>\$26,617</u>

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ENTERPRISE FUNDS

Waterworks - Accounts for all operations of the City's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Since there is only one enterprise fund, no additional financial statements are presented here.

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TRUST AND AGENCY FUNDS

Retirement Reserve Expendable Trust - Established in 1986 to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General Fund.

Green Areas Expendable Trust - Created to be used for the care, maintenance, and administration of the green areas, woods, bird sanctuaries, and walking trails in and of the City of Wyoming. Revenues generally consist of donations from concerned citizens.

Kathryn Bond Expendable Trust - To account for donations received and designated to the Kathryn Bond Trust Fund.

Sewer Agency - To account for all revenue collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Mayor's Court Agency - To account for funds that flow through the mayor's court office.

City of Wyoming, Ohio
Combining Balance Sheet
Fiduciary Funds
December 31, 2002

	Retirement Reserve Expendable Trust	Green Areas Expendable Trust	Kathryn Bond Expendable Trust	Sewer Agency
Assets:				
Assets:				
Pooled cash and investments	\$271,440	\$2,773	\$33,638	\$205,338
Cash in segregated accounts	0	0	0	0
Receivables (net of allowance for uncollectibles):				
Accounts	0	0	0	186,300
Total Assets	\$271,440	\$2,773	\$33,638	\$391,638
Liabilities and Fund Equity:				
Liabilities:				
Intergovernmental payable	\$0	\$0	\$0	\$378,597
Interfund payable	0	0	0	13,041
Due to others	0	0	0	0
Total Liabilities	0	0	0	391,638
Fund Balances:				
Unreserved, undesignated	271,440	2,773	33,638	0
Total Fund Equity	271,440	2,773	33,638	0
Total Liabilities and Fund Equity	\$271,440	\$2,773	\$33,638	\$391,638

<u>Mayor's Court Agency</u>	<u>Totals</u>
\$0	\$513,189
8,192	8,192
<u>0</u>	<u>186,300</u>
<u>\$8,192</u>	<u>\$707,681</u>
\$0	\$378,597
5,394	18,435
<u>2,798</u>	<u>2,798</u>
<u>8,192</u>	<u>399,830</u>
<u>0</u>	<u>307,851</u>
<u>0</u>	<u>307,851</u>
<u>\$8,192</u>	<u>\$707,681</u>

City of Wyoming, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Expendable Trust Funds
For the Year Ended December 31, 2002

	Retirement Reserve Expendable Trust	Green Areas Expendable Trust	Kathryn Bond Expendable Trust	Totals
Revenues:				
Other	\$0	\$0	\$788	\$788
Total Revenues	0	0	788	788
Expenditures:				
Current:				
Leisure time activities	0	269	0	269
Total Expenditures	0	269	0	269
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(269)	788	519
Other Financing Sources (Uses):				
Operating transfers - in	39,293	0	0	39,293
Total Other Financing Sources (Uses)	39,293	0	0	39,293
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	39,293	(269)	788	39,812
Fund Balances, Beginning of Year	232,147	3,042	32,850	268,039
Fund Balances, End of Year	<u>\$271,440</u>	<u>\$2,773</u>	<u>\$33,638</u>	<u>\$307,851</u>

City of Wyoming, Ohio
 Agency Funds
 Combining Statement of Changes
 in Assets and Liabilities
 For the Year Ended December 31, 2002

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
<u>Sewer</u>				
Assets:				
Cash and investments	\$187,875	\$934,006	(\$916,543)	\$205,338
Accounts receivable	175,599	186,300	(175,599)	186,300
Total Assets	\$363,474	\$1,120,306	(\$1,092,142)	\$391,638
Liabilities:				
Due to other governments	\$351,182	\$1,107,265	(\$1,079,850)	\$378,597
Due to other funds	12,292	13,041	(12,292)	13,041
Total Liabilities	\$363,474	\$1,120,306	(\$1,092,142)	\$391,638
<u>Mayor's Court</u>				
Assets:				
Cash and investments	\$6,538	\$114,266	(\$112,612)	\$8,192
Total Assets	\$6,538	\$114,266	(\$112,612)	\$8,192
Liabilities:				
Due to other funds	\$1,950	\$5,394	(\$1,950)	\$5,394
Due to others	4,588	108,872	(110,662)	2,798
Total Liabilities	\$6,538	\$114,266	(\$112,612)	\$8,192
<u>Totals</u>				
Assets:				
Cash and investments	\$194,413	\$1,048,272	(\$1,029,155)	\$213,530
Accounts receivable	175,599	186,300	(175,599)	186,300
Total Assets	\$370,012	\$1,234,572	(\$1,204,754)	\$399,830
Liabilities:				
Due to other funds	\$14,242	\$18,435	(\$14,242)	\$18,435
Due to others	4,588	108,872	(110,662)	\$2,798
Due to other governments	351,182	1,107,265	(1,079,850)	378,597
Total Liabilities	\$370,012	\$1,234,572	(\$1,204,754)	\$399,830

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for all general fixed assets of the City.

City of Wyoming, Ohio
Schedule of General Fixed Assets
by Source
December 31, 2002

General Fixed Assets:

Land	\$1,822,671
Buildings	3,463,577
Equipment	<u>2,353,520</u>

Total General Fixed Assets \$7,639,768

Investment in General Fixed Assets
by Source:

Prior to 01/01/96 (All Funds)	\$5,496,535
Capital Projects Funds	<u>2,143,233</u>

Total Investment in General Fixed Assets \$7,639,768

City of Wyoming, Ohio
 Schedule of General Fixed Assets
 by Function and Activity
 December 31, 2002

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Function and Activity:				
Public Safety:				
Police, fire and life squad	<u>\$1,270</u>	<u>\$2,078,901</u>	<u>\$1,003,084</u>	<u>\$3,083,255</u>
Total Public Safety	<u>1,270</u>	<u>2,078,901</u>	<u>1,003,084</u>	<u>3,083,255</u>
Leisure Time Activities:				
Parks and recreation	<u>881,441</u>	<u>827,289</u>	<u>366,550</u>	<u>2,075,280</u>
Total Leisure Time	<u>881,441</u>	<u>827,289</u>	<u>366,550</u>	<u>2,075,280</u>
General Government:				
General facilities	<u>939,960</u>	<u>557,387</u>	<u>983,886</u>	<u>2,481,233</u>
Total General Government	<u>939,960</u>	<u>557,387</u>	<u>983,886</u>	<u>2,481,233</u>
Total General Fixed Assets	<u>\$1,822,671</u>	<u>\$3,463,577</u>	<u>\$2,353,520</u>	<u>\$7,639,768</u>

City of Wyoming, Ohio
 Schedule of Changes in General Fixed Assets
 by Function and Activity
 For the Year Ended December 31, 2002

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Function and Activity:				
Public Safety:				
Police, fire and life squad	\$3,035,361	\$113,766	(\$65,872)	\$3,083,255
Total Public Safety	<u>3,035,361</u>	<u>113,766</u>	<u>(65,872)</u>	<u>3,083,255</u>
Leisure Time Activities:				
Parks and recreation	1,896,392	238,905	(60,017)	2,075,280
Total Leisure Time	<u>1,896,392</u>	<u>238,905</u>	<u>(60,017)</u>	<u>2,075,280</u>
General Government:				
General facilities	2,480,754	6,600	(6,121)	2,481,233
Total General Government	<u>2,480,754</u>	<u>6,600</u>	<u>(6,121)</u>	<u>2,481,233</u>
Total General Fixed Assets	<u>\$7,412,507</u>	<u>\$359,271</u>	<u>(\$132,010)</u>	<u>\$7,639,768</u>

**STATISTICAL
SECTION**

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Table 1
 General Governmental Revenues by Sources (A)
 Last Ten Fiscal Years

Year	Local Taxes	Fines, Licenses, and Permits	Intergovernmental Revenues	Special Assessments	Charges For Services	Investment Revenue	Other Revenue	Total
1993	\$2,911,997	\$57,596	\$802,106	\$0	\$117,238	\$106,150	\$54,220	\$4,049,307
1994	3,174,654	59,600	794,132	0	122,151	143,069	33,289	4,326,895
1995	3,241,331	67,540	960,333	0	228,312	207,523	36,522	4,741,561
1996	3,204,272	84,783	919,842	0	249,786	155,655	53,489	4,667,827
1997	3,373,102	105,279	1,193,923	0	350,935	155,137	61,870	5,240,246
1998	3,891,875	112,879	1,276,344	0	408,425	202,347	173,396	6,065,266
1999	4,975,486	126,374	841,165	0	472,561	236,506	108,315	6,760,407
2000	5,215,960	117,035	1,874,626	0	446,010	368,588	93,432	8,115,651
2001	4,544,862	102,437	1,387,869	22	427,187	294,118	101,196	6,857,691
2002	3,972,946	121,767	1,326,617	548	428,394	116,420	102,790	6,069,482

Source: Department of Finance, City of Wyoming, Ohio

A - Includes general and special revenue funds.

Table 2
 General Governmental Expenditures by Function (A)
 Last Ten Fiscal Years

Year	General Government	Public Safety	Public Health and Welfare	Leisure Time Activities	Community Development	Basic Utility Services	Transportation	Capital Outlay	Total
1993	\$724,564	\$1,104,324	\$29,932	\$211,364	\$66,144	\$270,793	\$591,358	\$0	\$2,998,479
1994	1,037,403	1,225,869	29,789	214,729	103,945	235,353	680,382	0	3,527,470
1995	1,229,760	1,372,170	33,636	350,771	118,902	301,512	788,650	0	4,195,401
1996	1,411,610	1,489,626	11,489	389,383	121,522	273,472	685,263	0	4,382,365
1997	1,311,898	1,430,711	36,485	413,182	109,809	303,909	693,195	0	4,299,189
1998	1,398,334	1,419,585	36,787	414,686	139,504	352,615	640,264	63,630	4,465,405
1999	1,397,623	1,553,979	36,647	502,944	142,854	465,712	681,399	83,144	4,864,302
2000	1,419,844	1,690,442	39,878	537,329	200,404	466,969	721,526	65,061	5,141,453
2001	1,623,748	1,734,207	103,158	542,251	280,206	478,454	661,454	67,978	5,491,456
2002	1,717,725	1,860,414	37,695	626,460	175,699	496,100	710,263	9,388	5,633,744

Source: Department of Finance, City of Wyoming, Ohio

A - Includes general and special revenue funds.

Table 3
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Tax Year/ Collection Year	Real Property		Personal Property Assessed Value	Public Utilities Assessed Value	Total Assessed Value
	Assessed Value	Estimated Actual Value (A)			
1992/1993	\$137,203,850	\$392,011,000	\$1,044,210	\$5,735,000	\$143,983,060
1993/1994	162,327,590	463,793,114	853,800	5,821,590	169,002,980
1994/1995	162,568,020	464,480,057	1,941,530	6,007,460	170,517,010
1995/1996	163,365,910	466,759,742	1,551,460	5,823,870	170,741,240
1996/1997	177,669,320	507,626,628	1,573,030	5,949,130	185,191,480
1997/1998	177,848,940	508,139,828	1,665,550	5,583,910	185,098,400
1998/1999	178,866,690	511,047,686	2,921,060	5,591,620	187,379,370
1999/2000	208,791,130	596,546,086	2,657,140	5,681,560	217,129,830
2000/2001	213,203,920	609,154,057	2,475,440	5,137,240	220,816,600
2001/2002	215,170,240	614,772,114	1,753,690	3,545,870	220,469,800

Source: Hamilton County Auditor

A - Estimated actual value based on assessment level of 35 percent.

Table 4
 Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Valuation)
 Last Ten Fiscal Years

Tax Year/ Collection Year	City of Wyoming	Wyoming City School District	Hamilton County	Cincinnati City School District	Great Oaks Joint Vocational School District	Winton Woods City School District
1992/1993	10.00	63.02	18.56	49.94	2.70	54.62
1993/1994	10.00	63.03	18.33	48.75	2.70	54.62
1994/1995	10.00	64.98	18.30	48.58	2.70	0.00
1995/1996	10.00	64.98	18.30	53.52	2.70	0.00
1996/1997	10.00	64.98	19.44	53.19	2.70	62.12
1997/1998	10.00	64.98	19.01	53.13	2.70	62.13
1998/1999	10.00	73.18	19.54	53.13	2.70	70.08
1999/2000	10.00	71.03	20.83	51.94	2.70	70.08
2000/2001	10.00	70.39	19.92	56.93	2.70	70.08
2001/2002	10.00	70.29	21.47	57.15	2.70	70.08

Source: Hamilton County Auditor

Table 5
 Property Tax Levies and Collection
 Real and Public Utility
 Last Ten Fiscal Years

Tax Year/ Collection Year	Current Levy	Collection Including Delinquencies	Total Collections	
			As Percent of Current Year	Accumulated Delinquency
1992/1993	\$1,429,388	\$1,427,959	99.9%	\$19,761
1993/1994	1,684,546	1,686,058	100.1	56,443
1994/1995	1,683,809	1,692,806	100.5	40,743
1995/1996	1,690,213	1,689,594	100.0	44,662
1996/1997	1,834,971	1,832,842	99.9	54,473
1997/1998	1,835,325	1,842,624	100.1	45,036
1998/1999	1,842,304	1,844,608	100.1	40,730
1999/2000	2,139,004	2,138,960	100.0	47,494
2000/2001	2,180,774	2,151,046	98.6	85,380
2001/2002	2,186,333	2,173,994	99.4	65,585

Source: Hamilton County Auditor

Table 6
Special Assessment Collections
Last Ten Fiscal Years

Fiscal Year	Current Assessments Due	Total Collection Including Delinquencies	Total Collections As Percent of Current Assessments	Accumulated Delinquency
1993	\$7,797	\$7,629	97.8%	\$168
1994	7,833	7,932	101.3	0
1995	6,154	5,765	93.6	0
1996	6,132	4,688	76.5	0
1997	5,816	5,466	94.0	0
1998	9,556	7,937	83.0	1,879
1999	9,754	9,214	94.5	677
2000	14,211	12,817	90.2	1,845
2001	13,798	11,254	81.6	2,544
2002	14,706	14,111	96.0	596

Source: Hamilton County Auditor

Table 7
 Computation of Legal Debt Margin
 December 31, 2002

	Debt Outstanding	10 1/2% of Assessed Valuation	5 1/2% of Assessed Valuation
Overall Debt Limitations		\$23,149,329	\$12,125,839
Gross Indebtedness	\$3,431,716		
Less: Debt Outside Limitations	\$3,431,716		
Less: Bond Retirement Fund Balance	0		
Net Debt Within Limitations		0	0
Legal Debt Margin Within Limitations		\$23,149,329	\$12,125,839

Source: Department of Finance, City of Wyoming, Ohio

Table 8
 Computation of Direct and Overlapping Debt
 December 31, 2002

	Debt Outstanding	Percentage Applicable To City of Wyoming	Amount Applicable To City of Wyoming
Direct:			
City of Wyoming	\$3,431,716	100.00%	\$3,431,716
Overlapping:			
Hamilton County	130,790,000	1.27%	1,661,033
Wyoming City School District	23,030,000	100.00%	23,030,000
Cincinnati City School District	260,020,000	0.01%	26,002
Great Oaks Joint Vocational School	7,130,000	1.41%	100,533
Total Overlapping:	420,970,000		24,817,568
Total Direct and Overlapping	\$424,401,716		\$28,249,284

Source: Ohio Municipal Advisory Council

Table 9
 Ratio of Annual Debt Service Expenditures for General
 Bonded Debt to Total General Governmental Expenditures
 Last Ten Fiscal Years

Year	Principal (B)	Interest (A)	Total Debt Service	General Governmental Expenditures (C)	Ratio of Debt Service to General Governmental Expenditures
1993	\$6,000	\$1,100	\$7,100	\$2,998,479	0.0024
1994	6,000	770	6,770	3,527,470	0.0019
1995	8,000	440	8,440	4,195,401	0.0020
1996	0	0	0	4,382,365	0.0000
1997	0	0	0	4,299,189	0.0000
1998	0	0	0	4,465,405	0.0000
1999	0	0	0	4,864,302	0.0000
2000	0	0	0	5,141,453	0.0000
2001	0	0	0	5,491,456	0.0000
2002	0	0	0	5,633,744	0.0000

Source: Department of Finance, City of Wyoming, Ohio

- A - Excludes bond issuance and other cost.
- B - Excludes general obligation bond anticipation notes.
- C - Includes general and special revenue funds.

Table 10
 Ratio of Net General Bonded Debt to Assessed
 Valuation and Net Bonded Debt per Capita
 Last Ten Fiscal Years

Year	Population (A)	Assessed Value (B)	Gross General Bonded Debt (C)	Less Balance In General Obligation Bond Retirement Fund (C)	Net General Bonded Debt (C)	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1993	8,128	\$143,983,060	\$14,000	\$2,990	\$11,010	0.0001	\$1.35
1994	8,128	169,002,980	8,000	2,990	5,010	0.0001	0.62
1995	8,128	170,517,010	0	2,989	0	0.0000	0.00
1996	8,128	170,741,240	0	3,642	0	0.0000	0.00
1997	8,128	185,191,480	0	3,642	0	0.0000	0.00
1998	8,128	185,098,400	0	4,117	0	0.0000	0.00
1999	8,128	187,379,370	0	0	0	0.0000	0.00
2000	8,128	217,129,830	0	0	0	0.0000	0.00
2001	8,261	220,816,600	0	0	0	0.0000	0.00
2002	8,261	220,469,800	0	0	0	0.0000	0.00

Source:

- A - Federal census
- B - Hamilton County Auditor
- C - Department of Finance, City of Wyoming, Ohio

Table 11
Demographic Statistics
Last Ten Fiscal Years

Population:	
1950	5,582
1960	7,736
1970	9,089
1980	8,282
1990	8,128
2000	8,261
Number of Housing Units (2000)	3,172
Percentage of Population With High School Diploma or Higher (1990)	89.6%
Percentage of Population With Bachelor's Degree or Higher (1990)	59.3%
Unemployment Rate (1990)	4.6%
Per Capita Income (1990)	\$29,735
Median Income Per Household (1990)	\$58,784
Percentage of Population With Income Below the Poverty Level (1990)	2.8%

Source: Federal Census

Table 12
Construction and Bank Deposits
Last Ten Fiscal Years

Year	Residential Construction (A)		Bank Deposits In Thousands (B)
	Number of Permits	Value	
1993	281	\$3,277,288	\$15,290,052
1994	329	4,753,891	17,301,493
1995	302	2,621,830	18,661,138
1996	322	4,450,708	21,598,936
1997	323	4,156,484	18,070,437
1998	400	7,222,418	24,305,322
1999	382	8,296,684	41,302,569
2000	298	10,418,783	76,137,192
2001	294	7,631,776	133,025,841
2002	346	9,381,154	145,359,134

Sources:

- A - City of Wyoming, Ohio
- B - Federal Reserve Bank of Cleveland -
Amounts Are For Hamilton County

Table 13
Principal Taxpayers
December 31, 2002

Taxpayer	Real Property Assessed Valuation (A)	Percent of Total for the City
Wyoming City School District	\$2,636,240	1.23%
Cinergy	2,574,330	1.20%
Cincinnati Bell	967,510	0.45%
Heritage Apartments Company	841,020	0.39%
Coral Wyoming, L.L.C.	545,570	0.25%
Sterns, Margot B.	471,420	0.22%
Westendorf, Joseph A.	452,140	0.21%
Wilson, Kathleen Y.	405,650	0.19%
Wyoming Golf Club	378,180	0.18%
Lipson, Stevan G.	336,350	0.16%
Total	\$9,608,410	4.47%
Total Assessed Valuation of City	\$215,170,240	100.00%

Source: Hamilton County Auditor

A - Property assessed at 35 percent of estimated actual value.

Table 14
Other Statistics
December 31, 2002

Year of Incorporation	1874
Form of Government	Council/Manager
Area	2.8 Square Miles
Miles of Streets	36 Street Miles (72 Lane Miles)
Fire Protection and Emergency Rescue:	
Number of Stations	1
Number of Firefighters	41
Police Protection:	
Number of Stations	1
Number of Police Officers	15
Municipal Water Department:	
Number of Consumers	3,260
Average Daily Consumption	1.2 Million Gallons
Miles of Water Mains	42
Sewers:	
Miles of Storm Sewers	16
Buildings:	
2002 Permits Issued	346
2002 Valuation of Construction	\$9,381,154
Parks and Recreation:	
Number of Parks	10
Number of Acres	46.46
Employees (Full Time):	
Classified Service	37
Exempt	13

Source: City of Wyoming, Ohio



**Auditor of State
Betty Montgomery**

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800-282-0370

Facsimile 614-466-4490

CITY OF WYOMING

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 22, 2003**