



**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

REGULAR AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2001-2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

VILLAGE OF DENNISON
TUSCARAWAS COUNTY

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REPORT OF INDEPENDENT ACCOUNTANTS

Village of Dennison
Tuscarawas County
302 Grant Street
Dennison, Ohio 44621

To Village Council:

We have audited the accompanying financial statements of the Village of Dennison, Tuscarawas County, Ohio, (the Village) as of and for the years ended December 31, 2001 and 2000. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Village as of December 31, 2001 and 2000, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2002 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.

This report is intended solely for the information and use of management, Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

February 15, 2002

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**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Governmental Fund Types		Totals (Memorandum Only)
	General	Special Revenue	
Cash Receipts:			
Property Tax and Other Local Taxes	\$742,973	\$36,767	\$779,740
Special Assessments	0	10,823	10,823
Intergovernmental Receipts	122,690	210,023	332,713
Charges for Services	0	25,267	25,267
Fines, Licenses, and Permits	15,373	0	15,373
Earnings on Investments	4,035	712	4,747
Miscellaneous	77,749	273	78,022
	<u>962,820</u>	<u>283,865</u>	<u>1,246,685</u>
Cash Disbursements:			
Current:			
Security of Persons and Property	582,172	34,528	616,700
Leisure Time Activities	0	125,754	125,754
Community Environment	17,883	13,176	31,059
Basic Utility Services	21,164	0	21,164
Transportation	0	167,020	167,020
General Government	322,621	0	322,621
Debt Service:			
Principal Payments	30,110	6,599	36,709
Interest Payments	29,194	1,551	30,745
	<u>1,003,144</u>	<u>348,628</u>	<u>1,351,772</u>
Total Receipts Over/(Under) Disbursements	<u>(40,324)</u>	<u>(64,763)</u>	<u>(105,087)</u>
Other Financing Receipts/(Disbursements):			
Proceeds of Notes	176,100	0	176,100
Transfers-In	0	40,545	40,545
Transfers-Out	(40,545)	0	(40,545)
Other Financing Sources	0	1,621	1,621
	<u>135,555</u>	<u>42,166</u>	<u>177,721</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	95,231	(22,597)	72,634
Fund Cash Balances, January 1	100,741	257,193	357,934
Fund Cash Balances, December 31	<u>\$195,972</u>	<u>\$234,596</u>	<u>\$430,568</u>
Reserves for Encumbrances, December 31	<u>\$21,262</u>	<u>\$1,382</u>	<u>\$22,644</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Governmental Fund Types		Totals (Memorandum Only)
	General	Special Revenue	
Cash Receipts:			
Property Tax and Other Local Taxes	\$681,483	\$35,860	\$717,343
Special Assessments	0	13,816	13,816
Intergovernmental Receipts	409,913	101,842	511,755
Charges for Services	0	18,793	18,793
Fines, Licenses, and Permits	16,296	0	16,296
Earnings on Investments	5,103	900	6,003
Donations	0	17,858	17,858
Miscellaneous	56,778	2,096	58,874
	<u>1,169,573</u>	<u>191,165</u>	<u>1,360,738</u>
Total Cash Receipts			
Cash Disbursements:			
Current:			
Security of Persons and Property	733,419	33,150	766,569
Public Health Services	157	0	157
Leisure Time Activities	0	77,316	77,316
Community Environment	9,579	0	9,579
Basic Utility Services	16,916	0	16,916
Transportation	0	185,758	185,758
General Government	745,655	369	746,024
Debt Service:			
Principal Payments	10,000	25,000	35,000
Interest Payments	6,691	632	7,323
	<u>1,522,417</u>	<u>322,225</u>	<u>1,844,642</u>
Total Cash Disbursements			
Total Receipts Over/(Under) Disbursements	<u>(352,844)</u>	<u>(131,060)</u>	<u>(483,904)</u>
Other Financing Receipts/(Disbursements):			
Proceeds of Notes	391,453	25,110	416,563
Transfers-In	0	160,000	160,000
Transfers-Out	(160,000)	0	(160,000)
Other Financing Sources	0	2,413	2,413
	<u>231,453</u>	<u>187,523</u>	<u>418,976</u>
Total Other Financing Receipts/(Disbursements)			
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(121,391)	56,463	(64,928)
Fund Cash Balances, January 1	<u>222,132</u>	<u>200,730</u>	<u>422,862</u>
Fund Cash Balances, December 31	<u>\$100,741</u>	<u>\$257,193</u>	<u>\$357,934</u>
Reserves for Encumbrances, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Village of Dennison, Tuscarawas County, (the Village) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides general government services, including park operations (leisure time activities) and police and fire services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Investments are included in fund cash balances. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Certificates of deposit are valued at cost.

D. Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

VILLAGE OF DENNISON
TUSCARAWAS COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

D. Fund Accounting (Continued)

2. **Special Revenue Funds (Continued)**

Parks and Recreation Fund -This fund receives monies from charges for services for operating the pool and park.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. **Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. **Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. **Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. The Village did not encumber all commitments required by Ohio law.

A summary of 2001 and 2000 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Village's basis of accounting.

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Village maintains a cash and investment pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2001	2000
Demand deposits	\$ 343,568	\$ 357,934
Certificates of deposit	87,000	0
Total deposits	430,568	357,934

Deposits: Contrary to Ohio Revised Code § 135.18, the Village did not have sufficient collateral to cover depository balances during 2001 and 2000.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ended December 31, 2001 and 2000 follows:

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,241,759	\$1,138,920	(\$102,839)
Special Revenue	898,601	326,031	(572,570)
Total	\$2,140,360	\$1,464,951	(\$675,409)

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,258,342	\$1,064,951	\$193,391
Special Revenue	893,900	350,010	543,890
Total	\$2,152,242	\$1,414,961	\$737,281

2000 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,774,915	\$1,561,026	(\$213,889)
Special Revenue	926,353	378,688	(547,665)
Total	\$2,701,268	\$1,939,714	(\$761,554)

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

3. BUDGETARY ACTIVITY (Continued)

2000 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,800,776	\$1,682,417	\$118,359
Special Revenue	966,311	322,225	644,086
Total	\$2,767,087	\$2,004,642	\$762,445

During 2001 and 2000, certain Village expenditures were not certified by the Clerk until after incurring the obligation, which is contrary to Ohio Revised Code § 5705.41 (D).

During 2001 and 2000, appropriations exceeded estimated resources in several Village funds, which is contrary to Ohio Revised Code § 5705.39.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

5. LOCAL INCOME TAX

The Village levies a municipal income tax of 2 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

6. DEBT

Debt outstanding at December 31, 2001 was as follows:

	Principal	Interest Rate
Fire Truck Note	\$120,000	6.25%
Industrial Park Improvement Note	429,885	5.50%
Dump Truck Note	18,511	6.50%
Total	\$568,396	

In November of 1999, the Village of Dennison took out a note from First National Bank of Dennison to purchase a grader. This note was repaid in one installment in February 2000.

In August of 2000, the Village of Dennison took out a series of four notes (\$40,000 each) from the First National Bank of Dennison to purchase a fire truck.

The Village of Dennison also has an open note from the First National Bank of Dennison for the Industrial Park Improvements. The note was originally acquired in April of 2000. The note is still being drawn upon, and therefore, does not have an amortization schedule. The Village only pays interest monthly on the principal amount drawn to date.

Finally, in December 2000, the Village of Dennison took out a note from the First National Bank of Dennison for the purchase of a dump truck.

Amortization of the above debt, excluding interest, is scheduled as follows:

Year ending December 31:	Fire Truck Note	Dump Truck Note
2002	\$40,000	\$7,045
2003	40,000	7,517
2004	40,000	3,945
Total	\$120,000	\$18,507

7. RETIREMENT SYSTEMS

The Village's law enforcement officers and firefighters belong to the Ohio Police and Fire Pension Funds (OP&F). Other full-time employees belong to the Public Employees Retirement System (PERS) of Ohio. OP&F and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

7. RETIREMENT SYSTEMS (Continued)

Contribution rates are also prescribed by the Ohio Revised Code. For 2001 and 2000, OP&F participants contributed 10% of their wages. The Village contributed an amount equal to 19.5% of their wages. PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of PERS participants' gross salaries for 2001 and from January 1, 2000 through June 30, 2000. PERS temporarily reduced employer contributions to 8.13% effective July 1, 2000 through December 31, 2000. The Village has paid all contributions required through December 31, 2001.

8. RISK MANAGEMENT

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles
- General Liability
- Public Official's Liability
- Employers Liability; and
- Law Enforcement Liability.

9. JOINTLY GOVERNED ORGANIZATIONS

A. Twin City Water and Sewer District (District)

The District is a jointly governed organization under Ohio Revised Code § 6119.01, and is established to supply water to and to provide for the collection, treatment and disposal of waste water within the Uhrichsville-Dennison district, or beyond with additional fees. During 2001 and 2000, no monies were paid to the District by the Village.

B. Uhrichsville-Dennison-Union Mill Cemetery (Cemetery)

The Cemetery is a jointly governed organization under Ohio Revised Code § 759.27, and is directed by an appointed three-member board. Uhrichsville, Dennison and Union Mill Township each appoint one member to the board. The Cemetery provides burial services, operations and maintenance of the cemetery. During 2001 and 2000, no monies were paid to the Cemetery by the Village.

C. Community Improvement Corporation of Tuscarawas County (Corporation)

The Corporation is operated by Tuscarawas County, New Philadelphia, Dover, Uhrichsville, Dennison, Strasburg, Sugar Creek and Gnadenuhthen. It is controlled by 25 trustees consisting of the three County Commissioners, the mayor of each participating city and 15 self-elected trustees. The board exercises total control over the operations of the Corporation including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the board. During 2001 and 2000, no monies were paid to the Corporation by the Village.

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2001 AND 2000
(Continued)**

9. JOINTLY GOVERNED ORGANIZATIONS (Continued)

D. Tuscarawas County Regional Planning Commission (Commission)

The Village is associated with the Tuscarawas County Regional Planning Commission as a Jointly Governed Organization. The Commission is a statutorily created political subdivision of the State. The Commission is jointly governed among Tuscarawas County municipalities and townships. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economical and governmental characteristics, functions and services of the county. In 2001 and 2000, \$123 and \$328 were paid to the Commission by the Village, respectively.

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Village of Dennison
Tuscarawas County
302 Grant Street
Dennison, Ohio 44621

To Village Council:

We have audited the accompanying financial statements of the Village of Dennison, Tuscarawas County, Ohio, (the Village) as of and for the years ended December 31, 2001 and 2000, and have issued our report thereon dated February 15, 2002. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings as items 2001-31279-001 through 2001-31279-003.

We also noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter dated February 15, 2002.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Village in a separate letter dated February 15, 2002.

This report is intended solely for the information and use of management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

February 15, 2002

VILLAGE OF DENNISON
TUSCARAWAS COUNTY

SCHEDULE OF FINDINGS
DECEMBER 31, 2001 AND 2000

FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Noncompliance Citations

FINDING NUMBER 2001-31279-001

Ohio Rev. Code Section 5705.41(D) requires that no subdivision or taxing unit make any contract or order any expenditure of money unless there is attached thereto a certificate of the fiscal officer of the subdivision that the amount required to meet the same has been lawfully appropriated for such purpose and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. Every such contract made without such certificate shall be null and void and no warrant shall be issued in payment of any amount due thereon.

This section also provides for two "exceptions" to the above requirements:

1. Then and Now Certificates - If no certificate is furnished as required, upon receipt of the fiscal officer's certificate that a sufficient sum was, both at the time of the contract or order and at the time of the certificate, appropriated and free of any previous encumbrances, Village Council may authorize the issuance of a warrant in payment of the amount due upon such contract or order by resolution within 30 days from the receipt of such certificate, if such expenditure is otherwise valid
2. If the amount involved is less than \$1,000, the Clerk-Treasurer may authorize payment through a Then and Now Certificate without affirmation of the Village Council, if such expenditure is otherwise valid

Of the 60 transactions tested, 12 expenditures (7 in 2001 and 5 in 2000) were not certified by the Clerk-Treasurer prior to the obligation date of the expenditure. It was also found that neither of the two exceptions above were utilized for the items found to be in noncompliance.

In addition, certain liabilities, contracts, and open purchase commitments incurred prior to December 31 which were not encumbered were improperly charged against the following year's appropriations. Also, the unencumbered fund balances reported to the County Auditor for budgetary purposes were overstated due to the failure to properly encumber.

Not properly certifying the availability of funds (and failure to encumber) could cause the Village to overspend. The Clerk/Treasurer should notify all Village officials and employees of the requirements of Ohio Rev. Code Section 5705.41(D). In addition, the Village should implement the use of Then and Now certificates and Blanket Certificates as permitted by Ohio Rev. Code Section 5705.41; however, such certifications should only be used for recurring and reasonably predictable matters or emergency matters which may arise from time to time.

Noncompliance Citations (Continued)

FINDING NUMBER 2001-31279-002

Ohio Revised Code Section 135.18 states the Clerk/Treasurer shall require the institution designated as a public depository to pledge to and deposit with him, as security for the repayment of all public moneys to be deposited in the depository during the period of designation pursuant to the award, eligible securities of aggregate market value equal to the excess of the amount of public moneys which are insured by the federal deposit insurance corporation.

The Village did not have sufficient collateral to cover depository balances for eleven months of 2000 and ten months of 2001. During the years audited, the excess depository balances over collateral ranged from approximately \$6,200 to \$312,000.

The Village should request monthly collateral statements from the bank to monitor the Village's fund balance in relation to the collateral pledged.

FINDING NUMBER 2001-31279-003

Ohio Rev. Code Section 5705.39 requires that total appropriations from each fund not exceed total estimated resources from each fund. This section also requires the Village to obtain a County Auditor's certificate that total appropriations from each fund do not exceed the total official estimate or amended official estimate when amending estimated resources.

During fiscal year 2001, total appropriations exceeded total estimated resources as follows:

<u>Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Variance</u>
General Fund	\$1,060,652	\$1,141,750	\$81,098

During fiscal year 2000, total appropriations exceeded total estimated resources as follows:

<u>Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Variance</u>
Depot Fund	\$0	\$3,000	\$3,000
FEMA Fund	0	2,862	2,862
	0	24,553	24,553
Street Maintenance & Repair Fund	183,545	267,400	83,855
Park Fund	143,928	194,000	50,072
General Fund	1,341,703	1,366,809	25,106
	1,750,651	1,763,064	12,413

To avoid overspending, the Village should not appropriate in excess of estimated resources.

**VILLAGE OF DENNISON
TUSCARAWAS COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2001 AND 2000**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
1999-31279-001	Ohio Revised Code § 5705.10 negative fund balances	Yes	Corrected
1999-31279-002	Ohio Revised Code § 5705.39 appropriations exceeding estimated resources	No	Not Corrected; see Finding 2001-31279-003
1999-31279-003	Ohio Revised Code § 135.18 securing adequate collateral	No	Not Corrected; see Finding 2001-31279-002
1999-31279-004	Ohio Revised Code § 5705.41 (D) certifying expenditures	No	Not Corrected; see Finding 2001-31279-001
1999-31279-005	Paying for reimbursable grant expenditures from restricted funds	Yes	Corrected



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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VILLAGE OF DENNISON

TUSCARAWAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 19, 2002**