



**REPUBLICAN PARTY
MADISON COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

REPUBLICAN PARTY
MADISON COUNTY

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REPORT OF INDEPENDENT ACCOUNTANTS ON APPLYING-UPON PROCEDURES

Republican Executive Committee
Madison County
49 Deger Drive
London, Ohio 43140

We have performed the procedures enumerated below, which were agreed to by the Madison County Republican Executive Committee (the Committee), solely to assist the Committee in evaluating its compliance with Section 3517.17 and 3517.18 of the Ohio Revised Code for the year ended December 31, 2001. Management is responsible for the Committee's compliance with those requirements. We followed the American Institute of Certified Public Accountants' attestation standards for agreed-upon procedures engagements. The sufficiency of the procedures is solely the responsibility of the Committee. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Cash Receipts

1. We confirmed the Ohio Political Party Fund receipts with the State of Ohio and agreed to amounts shown on the Political Party Fund Finance Report. We found no exceptions.

Cash Reconciliation

1. We compared the sum of the cash balances recorded on the Committee's Political Party Fund Finance Report with cash balances recorded on the bank reconciliation for the Committee as of December 31, 2001. The sums agreed.
2. We recomputed the mathematical accuracy of the reconciliation. We found no computational errors.
3. We agreed bank balances on the reconciliation with month end bank statements. The balances agreed.
4. We agreed certain reconciling items appearing on that reconciliation to canceled checks and deposit slips. We determined that the dates on those documents support that the items were proper reconciling items at December 31, 2001.

Cash Disbursements

1. We footed the cash disbursement listing and compared the listing totals to the disbursement totals on the political party fund finance report. The amounts agreed.
2. We selected the disbursement transaction and traced the payee and amount to source documentation. We found no discrepancies.
3. We compared the signature on the check to the list of authorized signatories the Committee provided to us. We compared the endorsement to the payee listed on the check. We found no discrepancies.
4. We compared the purpose for the disbursement with the allowable uses described in Section 3517.18 of the Ohio Revised Code. No exceptions were found.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on compliance of the political party fund finance report which is attached to this report. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Committee and is not intended to be and should not be used by anyone else.

JIM PETRO
Auditor of State

February 6, 2002

REPUBLICAN POLITICAL PARTY
MADISON COUNTY

POLITICAL PARTY FUND FINANCE REPORT
FOR THE YEAR ENDED DECEMBER 31, 2001 (UNAUDITED)

EXHIBIT A

| | | |
|------------------------------------|-----|---------------------|
| BEGINNING BALANCE, JANUARY 1, 2001 | | \$ 29 |
| RECEIPTS: | | |
| STATE DISTRIBUTION | 316 | |
| INTEREST | 2 | |
| TOTAL RECEIPTS | | 318 |
| DISBURSEMENTS: | | |
| POLITICAL CONTRIBUTION | 300 | |
| TOTAL DISBURSEMENTS | | <u>300</u> |
| ENDING BALANCE, DECEMBER 31, 2001 | | \$ <u><u>47</u></u> |

(See Independent Accountants Report.)



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

REPUBLICAN PARTY

MADISON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 26, 2002**