



**CITY OF NEW PHILADELPHIA
TUSCARAWAS COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF NEW PHILADELPHIA
TUSCARAWAS COUNTY**

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of New Philadelphia
Tuscarawas County
166 East High Avenue
New Philadelphia, Ohio 44663

To the Honorable Mayor and City Council:

We have audited the general purpose financial statements of the City of New Philadelphia, Tuscarawas County, Ohio, (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 20, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated June 20, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying Schedule of Findings as item 2001-21279-001.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness.

We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 20, 2002.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a stylized flourish at the end.

Jim Petro
Auditor of State

June 20, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL PROGRAMS AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

City of New Philadelphia
Tuscarawas County
166 East High Avenue
New Philadelphia, Ohio 44663

To the Honorable Mayor and City Council:

Compliance

We have audited the compliance of the City of New Philadelphia, Tuscarawas County, Ohio, (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2001. The City's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2001.

However, we noted an instance of noncompliance that does not require inclusion in this report that we have reported to management of the City in a separate letter dated June 20, 2002.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Receipts and Expenditures of Federal Awards

We have audited the general purpose financial statements of the City as of and for the year ended December 31, 2001, and have issued our report thereon dated June 20, 2002. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Receipts and Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

June 20, 2002

**CITY OF NEW PHILADELPHIA
TUSCARAWAS COUNTY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2001**

Federal Grantor/ Pass Through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Passed Through Ohio Department of Development:</i>				
Community Development Block Grants	A-F-01-154-1	14.228	\$0	\$2,000
	A-C-00-154-1	14.228	50,880	42,325
	A-F-00-154-1	14.228	77,150	81,983
	A-C-98-154-1	14.228	0	9,906
			<u>128,030</u>	<u>136,214</u>
HOME Investment Partnerships Program	A-C-00-154-2	14.239	<u>253,338</u>	<u>231,610</u>
Total U.S. Department of Housing and Urban Development			381,368	367,824
U.S. DEPARTMENT OF FEDERAL AVIATION ADMINISTRATION				
<i>Direct:</i>				
Airport Improvement Program	3-39-0060-0201	20.106	<u>7,904</u>	<u>18,880</u>
Total			<u>\$389,272</u>	<u>\$386,704</u>

See accompanying notes to the Schedule of Receipts and Expenditures of Federal Awards

**CITY OF NEW PHILADELPHIA
TUSCARAWAS COUNTY**

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2001**

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule) summarizes activity of the City's federal award program. The Schedule has been prepared on the cash basis of accounting.

NOTE B--REVOLVING LOAN PROGRAM

The City has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons, and to rehabilitate homes. The U.S. Department of Housing and Urban Development (HUD) grants money for these loans to the City passed through the Ohio Department of Development. The initial loan of this money is recorded as an expenditure on the accompanying Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as expenditures on the Schedule.

These loans are collateralized by mortgages on the property and by promissory notes. In addition, all revolving loans funds are secured by personal guarantees, to the greatest extent possible. At December 31, 2001, the gross amount of loans outstanding under this program were \$32,492, including delinquent amounts due of \$18,365.

**CITY OF NEW PHILADELPHIA
TUSCARAWAS COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 §.505
DECEMBER 31, 2001**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	HOME Investment Partnerships Program CFDA #14.239
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**MATERIAL WEAKNESS
FINDING NUMBER 2001-21279-001**

Bank Reconciliations

The City Treasurer prepares monthly bank reconciliations that the City Auditor reviews and signs. However, monthly bank-to-book reconciliations for both the general and the payroll bank accounts were not performed for 2001, until June 2002. The lack of timely and complete monthly bank reconciliations increases the possibility that errors or irregularities may occur and not be detected timely. In addition, the City's ability to identify lingering reconciling items, including stale dated checks, is impaired.

The City Treasurer should perform timely monthly bank reconciliations to help ensure detection of errors or irregularities that may occur. In addition, Council should review and approve these reconciliations to better monitor the financial position of the City.

This matter was also reported in our audit of the 2000 financial statements.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

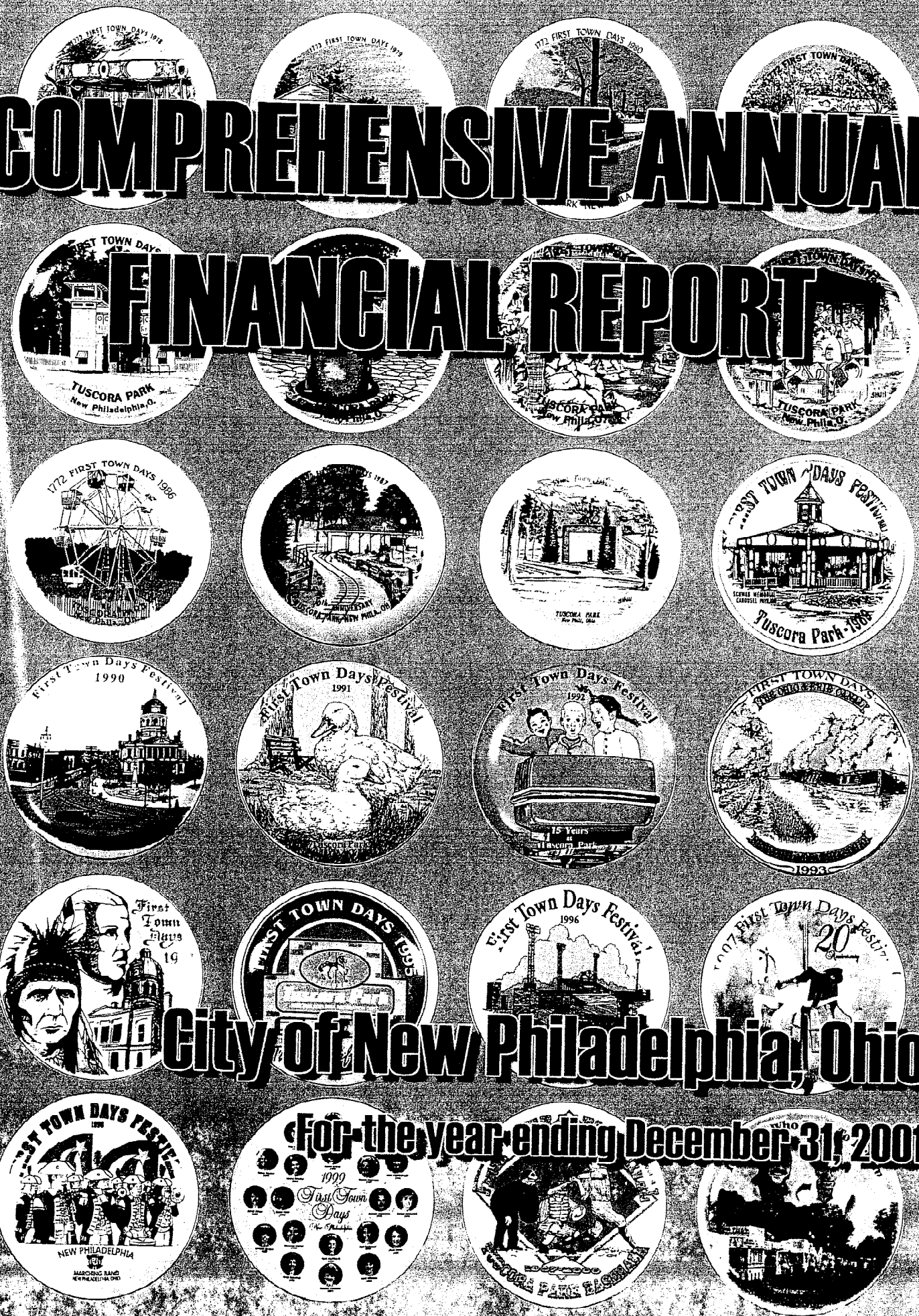
**CITY OF NEW PHILADELPHIA
TUSCARAWAS COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2001**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected; Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2000-21279-001	Ohio Rev. Code 5705.41 (D) requires the City's fiscal officer to certify the availability of funds prior to incurring any obligation. For 30% of the transactions tested, the City did not certify the availability of funds prior to commitments being made.	No	Partially Corrected. The percentage of noncompliance decreased to 9% of the transactions tested. Reported in the Management Letter for 2001.



COMPREHENSIVE ANNUAL

FINANCIAL REPORT



City of New Philadelphia, Ohio

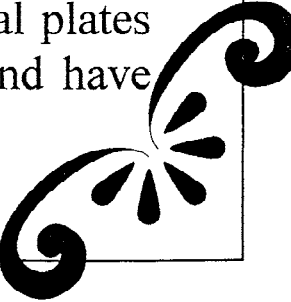
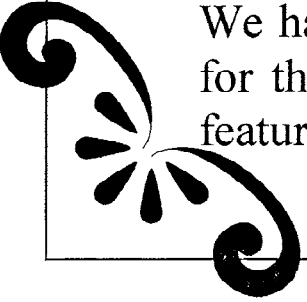
For the year ending December 31, 2001



Our annual First Town Days Festival grew out of a 1976 event to celebrate our country's 200th birthday and became one of the most popular and entertaining events of the summer. The "First Town Days" name was chosen to honor the nearby village of Schoenbrunn, the first Ohio settlement, founded in 1772 as a mission to the Delaware Indians.

The multi-day festival is always held over the July 4th holiday. Events include Family Day, Senior Citizen's Day, a 5-K run, a City vs. County softball game, a "Junior Superstars" athletic event, a fireworks display and numerous kinds of entertainment. There is also an annual First Town Days parade, probably the biggest parade in the county. The First Town Days Festival has enjoyed the tradition of being a family event in a family park atmosphere, offering clean, wholesome entertainment for the community.

The original theme of the festival was an "old time" dress code and Ronald McDonald made his first Ohio appearance here. Local artists create the themes for each commemorative plate, with many plates featuring different aspects of our park. Each year, the first several plates are auctioned off with proceeds going towards future festival operations.



We have featured all of the commemorative festival plates for the last 24 years on the cover of this report and have featured festival events throughout the report.

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City of New Philadelphia, Ohio

Comprehensive Annual Financial Report

For the year ended December 31, 2001



Beth Gundy
New Philadelphia City Auditor

Prepared by the City of New Philadelphia Auditor's Office

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City of New Philadelphia, Ohio
 Comprehensive Annual Financial Report
 For the Year Ended December 31, 2001

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City of New Philadelphia

June 20, 2002

Dear Members of Council and
Residents of the City of New Philadelphia:

The purpose of this letter is to acquaint you with the City of New Philadelphia's fifth Comprehensive Annual Financial Report (CAFR), prepared by the City Auditor's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the readers to gain the maximum understanding of the City's financial activity have been included. This report will enable them to gain an understanding of the City of New Philadelphia's financial affairs. Copies will be made available to the Chamber of Commerce, major taxpayers, Tuscarawas County Public Library, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, Letter of Transmittal, List of Principal Officials and an Organizational Chart of the City.
2. The Financial Section, which begins with the Report of Independent Accountants, includes the General Purpose Financial Statements and Notes that provide an overview of the City's financial position and operating results, the Combining Statements by fund type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section, which presents social and economic data, financial trends and the fiscal capacity of the City of New Philadelphia.

CITY HISTORY

The City of New Philadelphia is a growing community of 17,056 residents (2000 census) located 80 miles south of Cleveland, OH, 90 miles west of Pittsburgh, PA and 110 miles northeast of Columbus, OH.

The City was founded in 1804 by John Knisely of Bedford County, Pennsylvania on his desire and vision to build a new City of brotherly love. He chose this site, located 2 miles northwest of the Moravian Mission Village of Schoenbrunn, after visiting the area to find a new home where deer were plentiful.

When Tuscarawas County was created in 1808, New Philadelphia, the largest settlement in the county with 4 families, became the county seat. The choice of New Philadelphia as the seat of county government was largely due to the influence and generosity of John Knisely. Knisely not only gave the sites for the courthouse and other public buildings, but also gave 100 town lots and 160 outlying acres to be sold by the county government. Proceeds from the sale were used to defray costs of courthouse construction.

New Philadelphia was incorporated by the Ohio Legislature as a village on February 12, 1833, and the citizens elected B.M. Atherton as their first mayor. With the advent of the Ohio Erie Canal, New Philadelphia became an important wheat-marketing center. The population in the mid 1800s was primarily German, Swiss, Irish and Welsh. In 1854, the first railroad was completed which led to coal mining and, eventually, steel production mills. New Philadelphia became a City, having reached a population in excess of the required 5,000 residents on May 1, 1895.

New Philadelphia is a City of “firsts”! It was the site of the first Christian settlement in Ohio - Schoenbrunn Village. It was the site of the first school in the Northwest Territory. The City initiated the first outdoor drama in Ohio, “A Trumpet in the Land”, celebrating our rich heritage. New Philadelphia was the first and only head coaching position at the high school level of legendary OSU football coach Woody Hayes. Additionally, it was the site of the first solo airplane flight of former US Senator and astronaut, John Glenn.

New Philadelphia continues to flourish as the county seat with continued economic growth in the retail, commercial, service and manufacturing sectors.

CITY ORGANIZATION

Operating under a non-chartered Mayor/Council form of government, the citizens of New Philadelphia elect a mayor, auditor, law director, treasurer and eight members of City council. Council members include a president, three council members-at-large and four ward council members. Appointed officials responsible for various departments within the City government include the Service Director, Safety Director, Executive Assistant to the Mayor for Administrative Services and the Special Assistant to the Mayor for Economic Development and Planning.

The City maintains its own public health department operated by an appointed health commissioner and managed by a Board of Health. Members of the New Philadelphia Board of Health are appointed by the Mayor and confirmed by Council. The City also supports a municipal court system with an elected judge. The jurisdiction of the court covers the northern half of Tuscarawas County.

Other appointed commissions, created by law, are the Planning Commission, Board of Zoning Appeals, Park and Recreation Board, Records Commission, Shade Tree Commission, and the Airport Commission.

REPORTING ENTITY AND SERVICES PROVIDED

For financial reporting purposes, the City has considered all departments and organizations making up the City of New Philadelphia (the primary government).

The City of New Philadelphia, as a governmental entity, is totally separate and distinct from the New Philadelphia City School District. Although the two entities share similar names, they are independent of each other in terms of governing bodies, financial resources and management. Because of the separate and independent nature of the school district, the school district’s financial statements are not included in this report. The Community Improvement Corporation of Tuscarawas County, the Tuscarawas County Regional Planning Commission, Southeastern Ohio Narcotics Team, the Ohio Mid-Eastern Governments Association and the Tax Incentive Review Council are reported as jointly governed organizations.

The City provides a full range of municipal services. These services include police, fire, health care, recreation programs (including parks), transportation programs (including streets), water and water back flow prevention and cross connection control programs, PCB elimination programs, sewer and sewer industrial pretreatment programs, planning and zoning, and general administrative services.

ECONOMIC CONDITION AND OUTLOOK

In general, the City's economy remained strong in 2001. As the county seat, the city benefits from a diversity of employment. Industrial and service jobs are interwoven throughout the city. For 2002 it is anticipated that our local economy will continue to remain strong.

New Philadelphia continues to be the major retail and business center of Tuscarawas County. The downtown business district is comprised of specialty shops, restaurants and private and government offices. The city has become a member of Main Street Inc., which is dedicated to the preservation and growth of the downtown business area. The Central Business area continues to thrive with the addition of new retail establishments. One of the new businesses was a direct result of the skate park that opened in 2001. The downtown has become a vibrant center of the community with many activities for residents throughout the year. A grant is being pursued to further enhance the appearance of the area.

State and federal grants are used to facilitate economic development. The city has qualified for federal assistance for up to \$150,000 each year from 2001 through 2003 to improve the city airport. Also, assistance is being pursued for development of both the proposed hi-tech park and the Endres Industrial Park. The entire city is an Enterprise Zone.

Tourism is very important to the city of New Philadelphia and continued to grow in 2001. The City is home to Ohio's oldest outdoor drama, "A Trumpet in the Land" an historical drama of the early Moravian Missionaries and their attempts to establish a settlement and convert the Delaware Indians to Christianity. The city is also home to the Little Theatre of Tuscarawas County, which produces amateur theatre of exceptional quality. Historical Schoenbrunn State Park is the location of the first white settlement in Ohio. Also, Tuscora Park, maybe the finest municipal park in the state, draws large crowds to its many events and activities. The city is the host of two festivals each year. First Town Days Festival is held at Tuscora Park in July and the Italian-American Festival in the central business district in August.

Diversified transportation facilities are available to residents of New Philadelphia. Six state highways and one interstate permit immediate access to the City. Rail and trucking firms also service the New Philadelphia area. The Akron-Canton Regional Airport, 26 miles to the north, offers commercial airline services while general aviation needs, corporate and leisure, are served by New Philadelphia's Harry Clever Airport.

The residents receive information through various media. One morning daily newspaper, located in the City, and one weekly newspaper serve the City. In addition, the City is within the broadcast range of five television stations and one cable television provider offers over 150 channels to its customers. Three AM and FM radio stations serve the area.

Primary and secondary education is available through the New Philadelphia Public Schools and two parochial school systems (Catholic and Baptist). Post-secondary education is available through nearby two-year and four-year colleges and universities, including the Tuscarawas Campus of Kent State University in New Philadelphia.

The City is served by Union Hospital, located in the adjacent City of Dover. The hospital continues to expand its facilities and services to area residents. The City is home to seven banks, three credit unions and twenty-five churches.

The quality of life in New Philadelphia is very important to its residents. Many community service organizations provide enhancement to our lifestyle by providing activities and services.

MAJOR INITIATIVES

Service Director

The City, through the Service Department, is continuing to develop a citywide Geographical Information System. The goal of this project is to assist all departments in the location and inventory of infrastructure. Once operational, the system will allow the City to inventory data and output maps with state of the art technology. A future goal is to publish such maps and data on the Internet.

Police Department

According to statistics from the FBI Uniform Crime Report, the City of New Philadelphia continues to be a safe place to live and raise a family. Police responded to 12,455 complaints in 2001 compared to 14,171 in 2000. Total traffic accidents investigated in 2001 were 957, with one fatal accident being reported. The department made 3,540 arrests in 2001.

The department continues to participate in a morning greeting program at the elementary schools, which is intended to build relationships between the students and police should the children require help in the future. Officers frequently give safety talks at the grade schools, as well as drug abuse seminars at the High School. The department has a web page on the Internet, which includes a password-entry, "police only" database for use by other area law enforcement agencies. This database currently contains suspect/arrestee images that may be used by cooperating departments for identification and photo line-up purposes.

The New Philadelphia Police Department continues to be a progressive department with innovative ideology, public spirit, and the commitment to serve and protect the citizens of New Philadelphia. The department has 16 patrol officers, 4 shift captains, 1 detective, 4 dispatcher/jailers, 1 parking meter officer, 1 part-time records clerk and one chief of police. The Fraternal Order of Police (FOP), Lodge 4, represents all full time employees, with the exception of the Police Chief, for collective bargaining purposes.

Fire Department

The New Philadelphia Fire Department serves the City of New Philadelphia with fire and emergency medical services and also provides fire protection to adjoining Goshen Township. The coverage area totals almost 40 square miles and serves a permanent population (City and township) of approximately 21,000 people. The dynamic population, due to our large retail and commercial areas, is estimated at 35,000 and almost double that number during the holiday season.

Our Emergency Medical Service is recognized as one of the best in the State of Ohio. Our paramedics have worked hard to establish a pro-active service delivering highly specialized Advanced Life Support procedures "in the field". We are the first department in the area to certify all our members in Basic Trauma Life Support. Many of our employees are instructors in CPR, Advanced Life Support, Basic Trauma Life Support and Pediatric Life Support for our county and the surrounding counties as well.

Our fire service is also well known for our pro-active approach to fire prevention and fire suppression activities, in addition to our Heavy Rescue, Hazardous Materials and Water Rescue capabilities. Many of our firefighters are also instructors in these areas. In conjunction with our local Joint Vocational School, we have established a fire school capable of training men through Level II Firefighting, which is the highest level available in the State of Ohio. Our members are also the instructors for heavy rescue and hazardous materials for the area, giving us the advantage of having highly trained individuals in our department. In 2001, a device was purchased to facilitate communication between those on the outside and those on the inside when fighting a structure fire.

The department is staffed by 21 full time Firefighters who are all cross-trained as Paramedics/EMTs, hazardous materials technicians, inspectors, instructors, and scuba divers. The International Association of Firefighters (IAFF), Local 1501, represents all full time employees, with the exception of the Fire Chief, for collective bargaining purposes.

General Services

General Services include the Street Department, with 16 union employees, the Sewer Collections Department, with 3 union employees; and the Sanitation & Recycle Department, with 14 union employees and an assistant superintendent to oversee operations.

The General Services Department is responsible for the City's sanitation and recycle programs, maintenance of all City streets, alleys, traffic control devices, traffic signing, tree maintenance, storm sewers, as well as all maintenance of City vehicles and equipment within the department.

2001 was a busy year for this department. New storm drains were added at 4 locations. New guardrails totaling 925 feet were added at four different locations. The Sanitation Department hauled 11,593 tons of solid waste to the landfill, while the Recycling Department diverted 421 tons of waste from the landfill. The Street Department, through a program of the Joint Solid Waste District, composted 1,062 tons of leaves and chipped trees. The citywide traffic light synchronization program began in the fall of 2001 and will continue into 2002. The Sewer Department will continue our infiltration (SSES) program as required by the EPA.

Service employees are represented by the American Federation of State, County and Municipal Employees (AFSCME - Ohio Council 8) Local 1958 for collective bargaining purposes.

Park and Recreation

New Philadelphia continues to maintain one of the finest local parks in the State of Ohio. The park offers to all residents of the City and the surrounding area exceptional facilities for recreational purposes. In addition to numerous children's rides, which draw visitors to the park from a large geographical area, the park also maintains separate baseball and softball diamonds, basketball courts and extensive playground equipment. In addition, the park has three swimming pools as well as picnic shelters available for family gatherings and reunions and other community activities. In 2001, a state-of-the-art skate park, one of the largest in the state, was built using private donations.

Full time park employees are represented by the American Federation of State, County and Municipal Employees (AFSCME - Ohio Council 8) Local 1958 for collective bargaining purposes.

Water Filtration and Distribution

There continues to be a major emphasis in training and licensing for plant and distribution employees. Full time employees in this department are represented by the American Federation of State, County and Municipal Employees (AFSCME – Ohio Council 8) Local 1958 for bargaining purposes.

Wastewater Treatment Department

Plans for a major upgrade of the Wastewater Treatment Plant started in 2001. This upgrade will increase the design capacity of the plant by 50% with a total cost of \$8,200,000. The construction will commence in May 2002 and be completed sometime in 2003.

Cemetery Department

The City owns and maintains three cemeteries. Most funding for the operation and maintenance comes from endowments, grave openings, lot sales and related revenue. Additional funding is provided from a portion of the City's municipal income tax revenue.

There is a continuing effort to acquire additional cemetery land since our existing cemeteries will soon be at full capacity.

FINANCIAL INFORMATION

Internal Accounting and Budgetary Control. In the preparation of its annual report, the City utilizes the modified accrual basis of accounting for governmental, expendable trust and agency funds and the accrual basis for enterprise and nonexpendable trust funds. When using the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. The accrual basis recognizes revenues when earned and expenses when incurred. This timing enables management to improve the quality of its decision making process by providing more consistent, comparable information regarding the current and past operations and financial position of the City.

In developing and updating the City's accounting and reporting control system, consideration is given to the adequacy of internal controls in providing reasonable but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived from its implementation, and that the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. The City Auditor's responsibilities include evaluating the appropriateness of internal controls, developing procedures to enhance internal control and working closely with outside auditors.

The City utilizes a fully automated accounting system, which provides the capability to prepare financial information based on generally accepted accounting principles (GAAP) for governments. Budgetary control is maintained at the object level by the encumbrance of estimated purchase amounts coupled with the manual auditing of each purchase order prior to its release to a vendor or prior to payment to ensure that financial information generated is both accurate and reliable. Those purchase orders that exceed the available appropriation are returned to the department head.

The City adopts a temporary appropriation budget on or before January 1 of each year for the period January 1 through March 31. An annual appropriation budget is passed by April 1 of each year for the period January 1 through December 31. All disbursements and transfers of cash between funds require appropriation authority.

General Government Functions. The following schedule presents a summary of governmental fund and expendable trust fund revenues for the years ended December 31, 2000 and 2001, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	2000 Amount	2001 Amount	Percent of Total	Change	Percent Change
Revenues:					
Municipal Income Tax	\$3,724,681	\$3,640,173	33.00%	(\$84,508)	(2.27)%
Property and Other Taxes	2,266,052	1,800,319	16.32	(465,733)	(20.55)
Charges for Services	572,328	547,545	4.97	(24,783)	(4.33)
Fines, Licenses and Permits	1,261,996	1,282,581	11.63	20,585	1.63
Intergovernmental	2,716,840	3,035,810	27.52	318,970	11.70
Contributions and Donations	34,687	133,241	1.21	98,554	284.12
Special Assessments	60,286	60,748	0.55	462	0.77
Interest	468,473	267,088	2.42	(201,385)	(42.99)
Rentals	78,865	76,169	0.69	(2,696)	(3.42)
Other	55,391	186,325	1.69	130,934	236.38
<i>Total Revenues</i>	<u>\$11,239,599</u>	<u>\$11,029,999</u>	<u>100.00%</u>	<u>(\$209,600)</u>	<u>(1.86)%</u>

The most significant continuing revenue source in the City is taxes. Tax revenues are a combination of two distinct resources, City income tax and property tax. The 2.27% or \$84,508 decrease in income taxes over the previous year is due to the economy continuing to be in a slump in 2001.

The decrease in property and other taxes of \$465,733 can be attributed to a marked decrease in estate taxes and one of the City's big taxpayers not making its personal property tax payment before the settlement date. Revenue from real estate taxes continues to steadily increase.

The decrease in charges for services of \$24,783 is due in large part to the decline in revenue in our Home Health department.

Intergovernmental revenues increased by \$318,970 or 11.70% over 2000 because of grant monies received for capital projects.

Interest revenue decreased by \$201,385, or 42.99% due to the steady decrease in interest rates over the course of the year and because the City's cash balances decreased.

Contributions and donations increased by 284.12% over last year for two reasons. First, the police department received donations to fund the start-up of the K-9 program and second, our park received a substantial donation from one citizen's estate.

Other revenue increased by \$130,934 in 2001 because we received revenue from the county for repairs at the airport, revenue in our Street M&R Fund from our composting program and increased revenue in our CHIP Program Income Fund.

The following schedule presents a summary of governmental fund and expendable trust fund expenditures for the years ended December 31, 2000 and 2001, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	2000 Amount	2001 Amount	Percent of Total	Change	Percent Change
Expenditures:					
Current:					
General Government	\$1,833,283	\$1,955,732	17.12%	122,449	6.67%
Security of Persons And Property	3,006,288	3,185,638	27.88	179,350	5.96
Public Health and Welfare	255,406	251,955	2.20	(3,451)	(1.35)
Leisure Time Activities	469,423	493,568	4.32	24,145	5.14
Municipal Court	748,300	994,514	8.70	246,214	32.90
Downtown Parking	39,686	43,183	0.38	3,497	8.81
Transportation	1,234,190	1,285,069	11.25	50,879	4.12
Community Development	294,714	305,548	2.67	10,834	3.68
Basic Utility Services	936,043	955,935	8.37	19,892	2.12
Capital Outlay	3,213,365	1,216,444	10.65	(1,996,921)	(62.14)
Debt Service:					
Principal Retirement	332,734	392,796	3.44	60,062	18.05
Interest and Fiscal Charges	312,088	345,790	3.02	33,702	10.80
	<u>\$12,675,520</u>	<u>\$11,426,172</u>	<u>100.00%</u>	<u>(\$1,249,348)</u>	<u>(9.86)%</u>

The 6.67% increase in general government expenditures, the 5.96% increase in security of persons and property, the 5.14% increase in leisure time activities and the 2.12% increase in basic utility services is due in large part to increased overhead costs.

Municipal Court expenditures increased by \$246,214, or 32.90%, due to pay increases, hiring of additional personnel and an increase in activity in the court.

Community Development expenditures increased by \$10,834 or 9.78% due to increased participation in our CHIP program.

Capital outlay decreased by \$1,996,921 in 2001 due to the completion of major construction projects occurring in 2000.

Debt service expenditures increased by about 14% overall because of the addition of new debt in 2001.

General Fund Balance. The fund balance of the General Fund decreased from \$2,279,637 in 2000 to \$1,729,056 in 2001. This decrease of \$550,581 was due to a decrease in revenue, particularly in the areas of property and other taxes and interest income.

Financial Highlights-Enterprise Funds. The City's enterprise operations are comprised of Water and Sewer funds.

Financial Highlights-Fiduciary Funds. The trust funds carried on the financial records of the City are the Cemetery Endowment and Evergreen Burial Park nonexpendable trust funds, which have fund balances of \$250,457 and \$67,366, respectively.

DEBT ADMINISTRATION

The gross indebtedness of the City of New Philadelphia at the end of 2000 was \$3,974,232. At the end of 2001, the gross indebtedness of the City of New Philadelphia was \$4,111,457.

CASH MANAGEMENT

Cash temporarily idle during the year was invested in demand deposits, certificates of deposit and repurchase agreements. The City earned interest revenue of \$267,869 on all investments for the year ended December 31, 2001.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public funds deposited.

RISK MANAGEMENT

A blanket bond covers all employees of the City of New Philadelphia, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage. The City uses the State Workers' Compensation plan and pays the premium based on a rate per \$100 of salaries. The City contracts for general liability insurance with a \$1,000,000 limit.

FIXED ASSETS

Fixed assets are used by the City to perform general governmental functions and to provide services that are accounted for in the Enterprise funds. As of December 31, 2001, the general fixed assets of the City amounted to \$15,590,951 and the net fixed assets of the Enterprise funds were \$11,601,718. These amounts represent either actual cost or estimated historical cost of the assets, net of accumulated depreciation, if applicable. Depreciation of Enterprise fund fixed assets is discussed in Note 2 Section G of this report.

INDEPENDENT AUDIT

State statutes require the City to be subjected to an annual examination by an the Auditor of State. Independent auditor Jim Petro, Auditor of State, rendered an opinion on the City's financial statements as of December 31, 2001. Pursuant to statute, the State prescribed a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

AWARDS

GFOA Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of New Philadelphia for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2000. This was the 4th consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

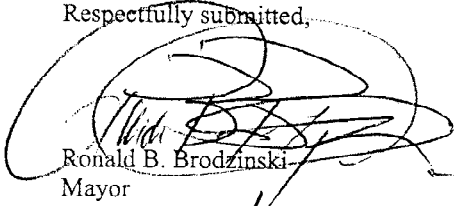
Tree City USA. The City received its seventeenth Tree City USA Award for the year ended December 31, 2001. This prestigious award recognizes the City for its annual program of planting new trees and maintaining and removing old trees.

ACKNOWLEDGEMENTS


The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's office and the supervisors of other various departments. The preparation of the Comprehensive Annual Financial Report requires a major effort and we would like to express our appreciation to everyone who assisted and contributed to the presentation of this year's report.

We are happy to report that the City's financial policies and management, combined with a strong local economy, have enabled New Philadelphia to continue to improve its already sound financial condition. In addition, the prospects for continuing this standard are encouraging. Each year we renew our commitment to implement responsible and progressive changes in order to improve our responsiveness to the citizenry and to insure the financial stability of the community. We extend our appreciation to City Council for its support and commitment to responsible fiscal reporting.

Respectfully submitted,



Ronald B. Brodzinski
Mayor



Beth Gundy
Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of New Philadelphia,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy A. Brewer
President

Jeffrey L. Esler
Executive Director

City of New Philadelphia, Ohio
Principal Officials
December 31, 2001

Mayor.....Ronald B Brodzinski
Auditor.....Beth Gundy
Treasurer.....Terri Deardorff
Law Director.....Michael Johnson
President of Council.....Dave Johnson
Council-At-Large.....Jim Locker
Council-At-Large.....Sandy Cox
Council-At-Large.....Winnie Walker
Council Ward I.....George Houston
Council Ward II.....Joel Day
Council Ward III.....Art Cicconetti
Council Ward IV.....Thomas Locker
Clerk of Council.....Diane Roudebush
Tax Administrator.....Dixie Dyer
Spec. Asst. Economic Devel.....Bill Riches son

Municipal Court

Judge.....Mary Space
Clerk of Courts.....Lisa Zimmerman

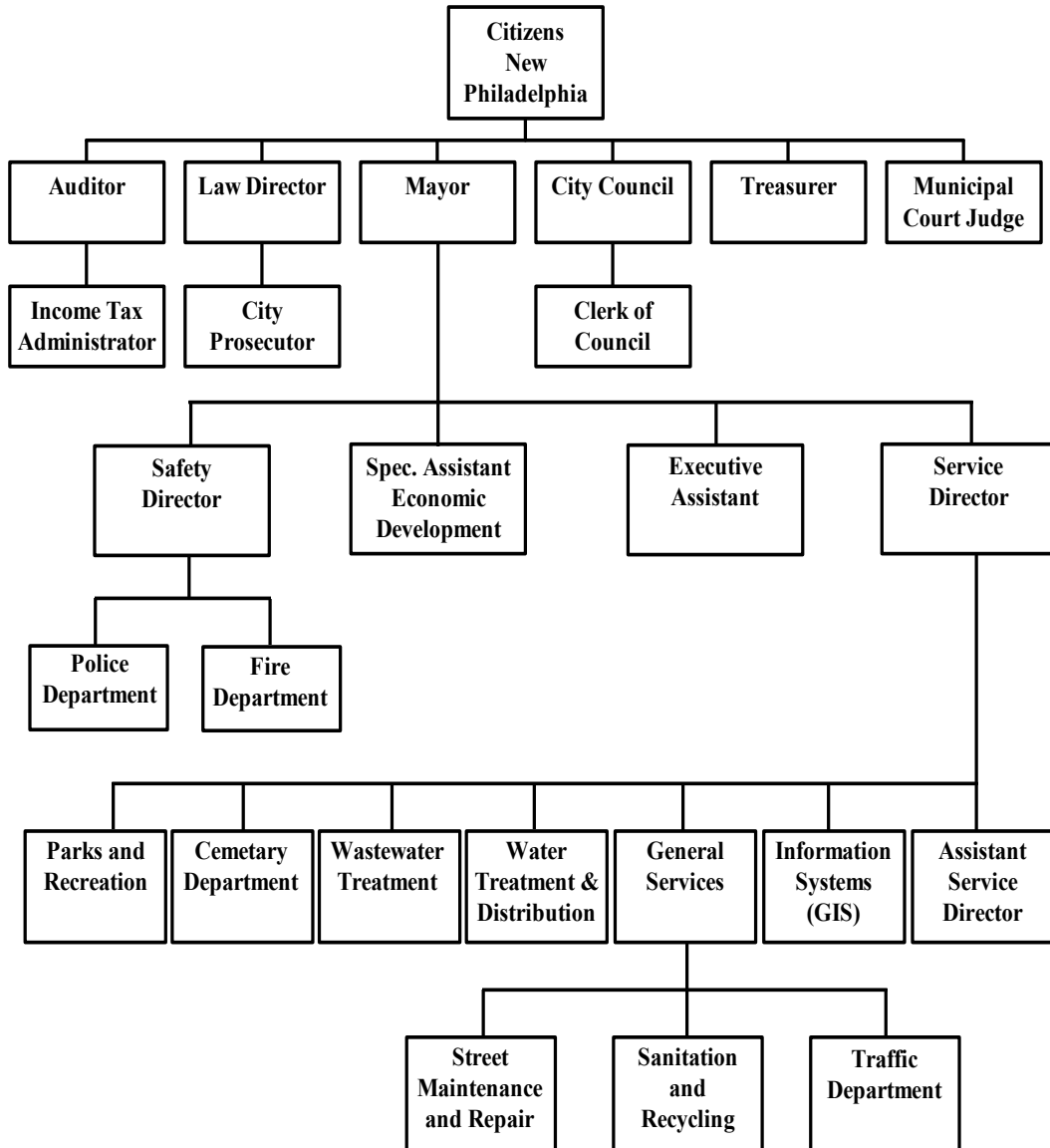
Safety Department

Safety Director.....Greg Popham
Fire Chief.....Jamie Snyder
Police Chief.....Tom Staggers

Service Department

Service Director.....Gary Espenschied
General Services/Water Distribution.....Fred Neff
Water Superintendent.....Kelly Ricklic
Sewer/Water Filtration.....Jim Dinger
Parks and Recreation..... Rod Miller
Cemetery.....Doug Demattio

City of New Philadelphia Organizational Chart



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Financial Section

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

111 Second Street, NW
Fourth Floor
Canton, Ohio 44702
Telephone 330-438-0617
800-443-9272
Facsimile 330-471-0001
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

City of New Philadelphia
Tuscarawas County
166 East High Avenue
New Philadelphia, Ohio 44683

To the Honorable Mayor and City Council:

We have audited the accompanying general purpose financial statements of the City of New Philadelphia, Tuscarawas County, Ohio, (the City) as of and for the year ended December 31, 2001, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of New Philadelphia, Tuscarawas County, Ohio, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund type and non-expendable trust funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, it is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

Jim Petro
Auditor of State

June 20, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS

City of New Philadelphia, Ohio
 Combined Balance Sheet
 All Fund Types and Account Groups
 December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1,627,490	\$ 2,217,127	\$ 83,796	\$ 319,566
Cash and Cash Equivalents:				
In Segregated Accounts	0	0	0	0
Receivables:				
Taxes	1,519,297	1,211,959	259,356	136,264
Accounts	56,383	280,277	18,069	1,025
Accrued Interest	0	2,307	0	0
Special Assessments	0	0	411,415	0
Loans	0	32,492	0	0
Intergovernmental	547,403	560,185	12,520	249,804
Materials and Supplies Inventory	29,197	227,653	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits:				
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for Retirement of of General Long Term Debt	0	0	0	0
<i>Total Assets and Other Debits</i>	<u>\$ 3,779,770</u>	<u>\$ 4,532,000</u>	<u>\$ 785,156</u>	<u>\$ 706,659</u>

The accompanying notes are an integral part of these financial statements.

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$ 1,712,100	\$ 460,632	\$ 0	\$ 0	\$ 6,420,711
0	231,801	0	0	231,801
591	0	0	0	3,127,467
755,440	13,603	0	0	1,124,797
0	0	0	0	2,307
0	0	0	0	411,415
0	0	0	0	32,492
5,264	0	0	0	1,375,176
284,840	0	0	0	541,690
11,601,718	0	15,590,951	0	27,192,669
0	0	0	146,440	146,440
0	0	0	4,469,861	4,469,861
<u>\$ 14,359,953</u>	<u>\$ 706,036</u>	<u>\$ 15,590,951</u>	<u>\$ 4,616,301</u>	<u>\$ 45,076,826</u>

(Continued)

City of New Philadelphia, Ohio
 Combined Balance Sheet
 All Fund Types and Account Groups (Continued)
 December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, Fund Equity and Other Credits:				
Liabilities:				
Accounts Payable	\$ 25,004	\$ 44,498	\$ 0	\$ 10,510
Contracts Payable	13,870	4,521	0	162,490
Accrued Wages	85,426	26,002	0	0
Compensated Absences Payable	15,586	0	0	0
Intergovernmental Payable	102,941	48,979	0	0
Deferred Revenue	1,414,122	1,518,577	638,291	90,000
Undistributed Monies	0	0	0	0
Accrued Interest Payable	3,765	0	0	0
Notes Payable	390,000	0	0	0
OPWC Loans Payable	0	0	0	0
OWDA Loans Payable	0	0	0	0
Capital Lease Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Police and Fire Pension Payable	0	0	0	0
Special Assessment Debt with Government Commitment	0	0	0	0
<i>Total Liabilities</i>	<u>2,050,714</u>	<u>1,642,577</u>	<u>638,291</u>	<u>263,000</u>
Fund Equity and Other Credits:				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balances:				
Reserved for Encumbrances	257,727	74,590	425	330,346
Reserved for Inventory	29,197	227,653	0	0
Reserved for Loans	0	32,492	0	0
Reserved for Endowments	0	0	0	0
Reserved for Unclaimed Monies	12,169	0	0	0
Undesignated, Unreserved	1,429,963	2,554,688	146,440	113,313
<i>Total Fund Equity and Other Credits</i>	<u>1,729,056</u>	<u>2,889,423</u>	<u>146,865</u>	<u>443,659</u>
<i>Total Liabilities, Fund Equity and Other Credits</i>	<u>\$ 3,779,770</u>	<u>\$ 4,532,000</u>	<u>\$ 785,156</u>	<u>\$ 706,659</u>

The accompanying notes are an integral part of these financial statements.

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$ 43,273	\$ 0	\$ 0	\$ 0	\$ 123,285
79,642	0	0	0	260,523
25,530	0	0	0	136,958
161,243	0	0	464,679	641,508
50,550	0	0	109,966	312,436
0	2,069	0	0	3,663,059
0	351,696	0	0	351,696
0	0	0	0	3,765
0	0	0	677,794	1,067,794
100,000	0	0	0	100,000
460,536	0	0	0	460,536
0	0	0	397,175	397,175
0	0	0	2,483,127	2,483,127
0	0	0	171,687	171,687
0	0	0	311,873	311,873
920,774	353,765	0	4,616,301	10,485,422
0	0	15,590,951	0	15,590,951
1,886,989	0	0	0	1,886,989
11,552,190	0	0	0	11,552,190
0	0	0	0	663,088
0	0	0	0	256,850
0	0	0	0	32,492
0	317,458	0	0	317,458
0	0	0	0	12,169
0	34,813	0	0	4,279,217
13,439,179	352,271	15,590,951	0	34,591,404
\$ 14,359,953	\$ 706,036	\$ 15,590,951	\$ 4,616,301	\$ 45,076,826

City of New Philadelphia, Ohio
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - All Governmental Fund
 Types and Expendable Trust Fund
 For the Year Ended December 31, 2001

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues:			
Municipal Income Tax	\$ 2,003,671	\$ 827,167	\$ 201,000
Property and Other Taxes	771,092	788,494	240,733
Charges for Services	196,291	351,254	0
Fines, Licenses and Permits	523,794	705,980	52,807
Intergovernmental	1,559,723	1,171,534	9,025
Contributions and Donations	72,776	0	0
Special Assessments	0	0	60,748
Interest	239,650	21,656	3,927
Rentals	61,086	0	0
Other	77,310	109,015	0
<i>Total Revenues</i>	<u>5,505,393</u>	<u>3,975,100</u>	<u>568,240</u>
Expenditures:			
Current:			
General Government	1,567,568	383,377	4,787
Security of Persons and Property	2,662,747	522,891	0
Public Health and Welfare	251,955	0	0
Leisure Time Activities	493,493	0	0
Municipal Court	597,940	396,574	0
Downtown Parking	43,183	0	0
Transportation	121,777	1,163,292	0
Community Development	0	303,975	0
Basic Utility Services	0	955,935	0
Capital Outlay	207,335	208,744	0
Debt Service:			
Principal Retirement	6,338	0	317,206
Interest and Fiscal Charges	29,016	0	273,120
<i>Total Expenditures</i>	<u>5,981,352</u>	<u>3,934,788</u>	<u>595,113</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(475,959)</u>	<u>40,312</u>	<u>(26,873)</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Assets	2,425	0	0
Inception of Capital Lease	27,319	0	0
Operating Transfers In	0	99,386	0
Operating Transfers Out	(103,886)	(7,800)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(74,142)</u>	<u>91,586</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(550,101)</u>	<u>131,898</u>	<u>(26,873)</u>
<i>Fund Balances Beginning Of Year</i>	2,279,637	2,747,623	173,738
<i>Increase (Decrease) in Reserve for Inventory</i>	<u>(480)</u>	<u>9,902</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$ 1,729,056</u>	<u>\$ 2,889,423</u>	<u>\$ 146,865</u>

The accompanying notes are an integral part of these financial statements.

	Fiduciary Fund Type	
Capital Projects	Expendable Trust	Totals (Memorandum Only)
\$ 608,335	\$ 0	\$ 3,640,173
0	0	1,800,319
0	0	547,545
0	0	1,282,581
295,528	0	3,035,810
0	60,465	133,241
0	0	60,748
0	1,855	267,088
15,083	0	76,169
0	0	186,325
<u>918,946</u>	<u>62,320</u>	<u>11,029,999</u>
0	0	1,955,732
0	0	3,185,638
0	0	251,955
75	0	493,568
0	0	994,514
0	0	43,183
0	0	1,285,069
1,573	0	305,548
0	0	955,935
755,034	45,331	1,216,444
69,252	0	392,796
43,654	0	345,790
<u>869,588</u>	<u>45,331</u>	<u>11,426,172</u>
<u>49,358</u>	<u>16,989</u>	<u>(396,173)</u>
0	0	2,425
0	0	27,319
12,300	0	111,686
0	0	(111,686)
<u>12,300</u>	<u>0</u>	<u>29,744</u>
61,658	16,989	(366,429)
382,001	17,459	5,600,458
0	0	9,422
<u>\$ 443,659</u>	<u>\$ 34,448</u>	<u>\$ 5,243,451</u>

City of New Philadelphia, Ohio
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Fund
 For the Year Ended December 31, 2001

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 1,940,000	\$ 2,015,205	\$ 75,205
Property and Other Taxes	985,876	971,092	(14,784)
Charges for Services	176,200	196,291	20,091
Fines, Licenses and Permits	517,000	521,865	4,865
Intergovernmental	1,461,896	1,603,275	141,379
Contributions and Donations	65,000	72,776	7,776
Special Assessments	0	0	0
Interest	224,500	239,650	15,150
Rentals	67,500	61,252	(6,248)
Other	70,510	55,010	(15,500)
<i>Total Revenues</i>	<u>5,508,482</u>	<u>5,736,416</u>	<u>227,934</u>
Expenditures:			
Current:			
General Government	1,870,864	1,649,576	221,288
Security of Persons and Property	2,902,689	2,740,191	162,498
Public Health and Welfare	284,756	253,534	31,222
Leisure Time Activities	532,978	501,243	31,735
Municipal Court	637,447	603,162	34,285
Downtown Parking	46,115	43,183	2,932
Transportation	127,889	126,051	1,838
Community Development	0	0	0
Basic Utility Services	0	0	0
Capital Outlay	526,036	298,876	227,160
Debt Service:			
Principal Retirement	426,470	426,338	132
Interest and Fiscal Charges	31,767	31,414	353
<i>Total Expenditures</i>	<u>7,387,011</u>	<u>6,673,568</u>	<u>713,443</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,878,529)</u>	<u>(937,152)</u>	<u>941,377</u>
Other Financing Sources (Uses):			
Proceeds of Notes	390,000	390,000	0
Proceeds from Sale of Assets	2,000	2,425	425
Other Financing Uses	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	(208,990)	(103,886)	105,104
<i>Total Other Financing Sources (Uses)</i>	<u>183,010</u>	<u>288,539</u>	<u>105,529</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(1,695,519)</u>	<u>(648,613)</u>	<u>1,046,906</u>
<i>Fund Balance Beginning of Year</i>	1,776,657	1,776,657	0
<i>Prior Year Encumbrances Appropriated</i>	<u>208,653</u>	<u>208,653</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 289,791</u>	<u>\$ 1,336,697</u>	<u>\$ 1,046,906</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 914,000	\$ 833,095	\$ (80,905)	\$ 200,000	\$ 196,000	\$ (4,000)
969,000	988,494	19,494	245,895	240,733	(5,162)
298,840	332,454	33,614	0	0	0
745,500	669,329	(76,171)	66,515	83,092	16,577
1,177,000	1,071,862	(105,138)	0	0	0
0	0	0	0	0	0
0	0	0	62,000	60,748	(1,252)
27,000	19,349	(7,651)	5,000	3,927	(1,073)
0	0	0	0	0	0
13,000	72,434	59,434	0	0	0
<u>4,144,340</u>	<u>3,987,017</u>	<u>(157,323)</u>	<u>579,410</u>	<u>584,500</u>	<u>5,090</u>
419,861	382,745	37,116	6,000	4,787	1,213
545,549	525,190	20,359	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,207,489	410,775	796,714	0	0	0
0	0	0	0	0	0
1,221,224	1,164,675	56,549	0	0	0
498,217	367,808	130,409	0	0	0
1,020,595	982,894	37,701	0	0	0
532,577	227,332	305,245	0	0	0
0	0	0	317,206	317,206	0
0	0	0	273,545	273,545	0
<u>5,445,512</u>	<u>4,061,419</u>	<u>1,384,093</u>	<u>596,751</u>	<u>595,538</u>	<u>1,213</u>
<u>(1,301,172)</u>	<u>(74,402)</u>	<u>1,226,770</u>	<u>(17,341)</u>	<u>(11,038)</u>	<u>6,303</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	(20)	0	20
114,160	99,386	(14,774)	0	0	0
<u>(55,924)</u>	<u>(7,800)</u>	<u>48,124</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>58,236</u>	<u>91,586</u>	<u>33,350</u>	<u>(20)</u>	<u>0</u>	<u>20</u>
(1,242,936)	17,184	1,260,120	(17,361)	(11,038)	6,323
2,011,170	2,011,170	0	94,409	94,409	0
72,680	72,680	0	0	0	0
<u>\$ 840,914</u>	<u>\$ 2,101,034</u>	<u>\$ 1,260,120</u>	<u>\$ 77,048</u>	<u>\$ 83,371</u>	<u>\$ 6,323</u>

(Continued)

City of New Philadelphia, Ohio
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Fund (Continued)
 For the Year Ended December 31, 2001

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 700,000	\$ 616,450	\$ (83,550)
Property and Other Taxes	0	0	0
Charges for Services	0	0	0
Fines, Licenses and Permits	0	0	0
Intergovernmental	290,024	140,374	(149,650)
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Interest	0	0	0
Rentals	15,000	14,566	(434)
Other	0	0	0
<i>Total Revenues</i>	<u>1,005,024</u>	<u>771,390</u>	<u>(233,634)</u>
Expenditures:			
Current:			
General Government	0	0	0
Security of Persons and Property	0	0	0
Public Health and Welfare	0	0	0
Leisure Time Activities	75	75	0
Municipal Court	0	0	0
Downtown Parking	0	0	0
Transportation	0	0	0
Community Development	1,578	1,573	5
Basic Utility Services	0	0	0
Capital Outlay	1,194,035	1,010,192	183,843
Debt Service:			
Principal Retirement	34,245	34,245	0
Interest and Fiscal Charges	22,208	22,208	0
<i>Total Expenditures</i>	<u>1,252,141</u>	<u>1,068,293</u>	<u>183,848</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(247,117)</u>	<u>(296,903)</u>	<u>(49,786)</u>
Other Financing Sources (Uses):			
Proceeds of Notes	0	0	0
Proceeds from Sale of Assets	0	0	0
Other Financing Uses	0	0	0
Operating Transfers In	29,500	12,300	(17,200)
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>29,500</u>	<u>12,300</u>	<u>(17,200)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(217,617)</u>	<u>(284,603)</u>	<u>(66,986)</u>
<i>Fund Balance Beginning of Year - Restated (See Note 3)</i>	142,293	142,293	0
<i>Prior Year Encumbrances Appropriated</i>	<u>101,434</u>	<u>101,434</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 26,110</u>	<u>\$ (40,876)</u>	<u>\$ (66,986)</u>

The accompanying notes are an integral part of these financial statements.

Expendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 3,754,000	\$ 3,660,750	\$ (93,250)
0	0	0	2,200,771	2,200,319	(452)
0	0	0	475,040	528,745	53,705
0	0	0	1,329,015	1,274,286	(54,729)
0	0	0	2,928,920	2,815,511	(113,409)
60,465	60,465	0	125,465	133,241	7,776
0	0	0	62,000	60,748	(1,252)
0	1,855	1,855	256,500	264,781	8,281
0	0	0	82,500	75,818	(6,682)
0	0	0	83,510	127,444	43,934
60,465	62,320	1,855	11,297,721	11,141,643	(156,078)
0	0	0	2,296,725	2,037,108	259,617
0	0	0	3,448,238	3,265,381	182,857
0	0	0	284,756	253,534	31,222
0	0	0	533,053	501,318	31,735
0	0	0	1,844,936	1,013,937	830,999
0	0	0	46,115	43,183	2,932
0	0	0	1,349,113	1,290,726	58,387
0	0	0	499,795	369,381	130,414
0	0	0	1,020,595	982,894	37,701
77,922	45,331	32,591	2,330,570	1,581,731	748,839
0	0	0	777,921	777,789	132
0	0	0	327,520	327,167	353
77,922	45,331	32,591	14,759,337	12,444,149	2,315,188
(17,457)	16,989	34,446	(3,461,616)	(1,302,506)	2,159,110
0	0	0	390,000	390,000	0
0	0	0	2,000	2,425	425
0	0	0	(20)	0	20
0	0	0	143,660	111,686	(31,974)
0	0	0	(264,914)	(111,686)	153,228
0	0	0	270,726	392,425	121,699
(17,457)	16,989	34,446	(3,190,890)	(910,081)	2,280,809
17,459	17,459	0	4,041,988	4,041,988	0
0	0	0	382,767	382,767	0
\$ 2	\$ 34,448	\$ 34,446	\$ 1,233,865	\$ 3,514,674	\$ 2,280,809

City of New Philadelphia, Ohio
 Combined Statement of Revenues, Expenses
 and Changes in Fund Equity/Fund Balance
 Proprietary Fund Type and Nonexpendable Trust Funds
 For the Year Ended December 31, 2001

	Proprietary Fund Type	Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Nonexpendable Trust	
Operating Revenues:			
Charges for Services	\$ 3,245,803	\$ 3,775	\$ 3,249,578
Other	1,980	0	1,980
<i>Total Operating Revenues</i>	<u>3,247,783</u>	<u>3,775</u>	<u>3,251,558</u>
Operating Expenses:			
Salaries and Wages	1,122,254	0	1,122,254
Fringe Benefits	352,989	0	352,989
Contractual Services	1,165,739	0	1,165,739
Materials and Supplies	614,502	0	614,502
Depreciation	629,640	0	629,640
<i>Total Operating Expenses</i>	<u>3,885,124</u>	<u>0</u>	<u>3,885,124</u>
<i>Operating Income (Loss)</i>	<u>(637,341)</u>	<u>3,775</u>	<u>(633,566)</u>
Non-Operating Revenues:			
Taxes	1,951	0	1,951
Intergovernmental	14,639	0	14,639
Interest	781	0	781
Gain on Sale of Fixed Assets	859	0	859
<i>Total Non-Operating Revenues</i>	<u>18,230</u>	<u>0</u>	<u>18,230</u>
<i>Net Income (Loss)</i>	<u>(619,111)</u>	<u>3,775</u>	<u>(615,336)</u>
<i>Retained Earnings/Fund Balance Beginning of Year</i>	<u>12,171,301</u>	<u>314,048</u>	<u>12,485,349</u>
<i>Retained Earnings/Fund Balance End of Year</i>	<u>11,552,190</u>	<u>317,823</u>	<u>11,870,013</u>
<i>Contributed Capital Beginning of Year</i>	1,886,779	0	1,886,779
Contributions During the Year from Other Funds	210	0	210
<i>Contributed Capital End of Year</i>	<u>1,886,989</u>	<u>0</u>	<u>1,886,989</u>
<i>Fund Equity End of Year</i>	<u>\$ 13,439,179</u>	<u>\$ 317,823</u>	<u>\$ 13,757,002</u>

The accompanying notes are an integral part of these financial statements.

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City of New Philadelphia, Ohio
 Combined Statement of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
 Proprietary Fund Type and Nonexpendable Trust Funds
 For the Year Ended December 31, 2001

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 3,537,000	\$ 3,032,105	\$ (504,895)
Taxes	2,000	1,750	(250)
Interest	0	781	781
Intergovernmental	0	9,375	9,375
Proceeds from Loans	400,000	460,536	60,536
Other Revenues	1,000	1,980	980
<i>Total Revenues</i>	<u>3,940,000</u>	<u>3,506,527</u>	<u>(433,473)</u>
Expenses:			
Salaries and Wages	1,146,967	1,118,545	28,422
Fringe Benefits	394,902	348,512	46,390
Contractual Services	1,545,647	1,242,882	302,765
Materials and Supplies	586,992	513,322	73,670
Capital Outlay	1,203,358	864,345	339,013
Debt Service:			
Principal Retirements	10,000	10,000	0
<i>Total Expenses</i>	<u>4,887,866</u>	<u>4,097,606</u>	<u>790,260</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(947,866)	(591,079)	356,787
<i>Fund Equity Beginning of Year</i>	1,378,870	1,378,870	0
<i>Prior Year Encumbrances Appropriated</i>	<u>398,517</u>	<u>398,517</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$ 829,521</u>	<u>\$ 1,186,308</u>	<u>\$ 356,787</u>

The accompanying notes are an integral part of these financial statements.

Nonexpendable Trust Funds			Total (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 13,000	\$ 4,400	\$ (8,600)	\$ 3,550,000	\$ 3,036,505	\$ (513,495)
0	0	0	2,000	1,750	(250)
0	0	0	0	781	781
0	0	0	0	9,375	9,375
0	0	0	400,000	460,536	60,536
0	0	0	1,000	1,980	980
<u>13,000</u>	<u>4,400</u>	<u>(8,600)</u>	<u>3,953,000</u>	<u>3,510,927</u>	<u>(442,073)</u>
0	0	0	1,146,967	1,118,545	28,422
0	0	0	394,902	348,512	46,390
0	0	0	1,545,647	1,242,882	302,765
0	0	0	586,992	513,322	73,670
0	0	0	1,203,358	864,345	339,013
<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,887,866</u>	<u>4,097,606</u>	<u>790,260</u>
13,000	4,400	(8,600)	(934,866)	(586,679)	348,187
313,058	313,058	0	1,691,928	1,691,928	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>398,517</u>	<u>398,517</u>	<u>0</u>
<u>\$ 326,058</u>	<u>\$ 317,458</u>	<u>\$ (8,600)</u>	<u>\$ 1,155,579</u>	<u>\$ 1,503,766</u>	<u>\$ 348,187</u>

City of New Philadelphia, Ohio
 Combined Statement of Cash Flow:
 Proprietary Fund Type and Nonexpendable Trust Fund
 For the Year Ended December 31, 2001

	Proprietary Fund Type	Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Nonexpendable Trust	
Increase (Decrease) in Cash and Cash Equivalents:			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 3,032,105	\$ 4,400	\$ 3,036,505
Other Operating Receipts	1,980	0	1,980
Cash Payments to Suppliers for Goods and Services	(483,735)	0	(483,735)
Cash Payments to Employee:	(1,118,545)	0	(1,118,545)
Cash Payments for Employee Benefit	(348,512)	0	(348,512)
Cash Payments for Contractual Service:	(1,218,205)	0	(1,218,205)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(134,912)</u>	<u>4,400</u>	<u>(130,512)</u>
Cash Flows from Noncapital Financing Activities:			
Taxes	1,750	0	1,750
Intergovernmental	9,375	0	9,375
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>11,125</u>	<u>0</u>	<u>11,125</u>
Cash Flows from Capital and Related Financing Activities:			
Proceeds from Loans	460,536	0	460,536
Acquisition of Capital Assets:	(392,817)	0	(392,817)
Principal Payment OPWC	(10,000)	0	(10,000)
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>57,719</u>	<u>0</u>	<u>57,719</u>
Cash Flows from Investing Activities:			
Interest	781	0	781
<i>Net Cash Provided by Investing Activities</i>	<u>781</u>	<u>0</u>	<u>781</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(65,287)	4,400	(60,887)
<i>Cash and Cash Equivalents, Beginning of Year</i>	<u>1,777,387</u>	<u>313,058</u>	<u>2,090,445</u>
<i>Cash and Cash Equivalents, End of Year</i>	<u>\$ 1,712,100</u>	<u>\$ 317,458</u>	<u>\$ 2,029,558</u>

(continued)

City of New Philadelphia, Ohio
 Combined Statement of Cash Flow:
 Proprietary Fund Type and Nonexpendable Trust Funds (Continued)
 For the Year Ended December 31, 2001

	Proprietary Fund Type	Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Nonexpendable Trust	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (637,341)	\$ 3,775	\$ (633,566)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	629,640	0	629,640
Change In Assets and Liabilities			
(Increase) Decrease in Accounts Receivable	(213,698)	1,020	(212,678)
Decrease in Materials and Supplies Inventory	122,474	0	122,474
(Decrease) in Accounts Payable	(30,266)	0	(30,266)
(Decrease) in Contracts Payable	(13,907)	0	(13,907)
Increase in Accrued Wages	3,709	0	3,709
Increase in Compensated Absences Payable	16,157	0	16,157
(Decrease) in Deferred Revenue	0	(395)	(395)
(Decrease) in Intergovernmental Payable	(11,680)	0	(11,680)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (134,912)</u>	<u>\$ 4,400</u>	<u>\$ (130,512)</u>

Noncash Capital Financing Activities:

During 2001, enterprise fund fixed assets in the amount of \$210 were donated by other fund

**Reconciliation of Cash and Cash Equivalents
to the Balance Sheet:**

Trust and Agency	\$ 692,433
Less: Agency Funds and Expendable Trust Fund	340,527 34,448
Nonexpendable Trust Funds	<u>\$ 317,458</u>

The accompanying notes are an integral part of these financial statement

CITY OF NEW PHILADELPHIA, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1: REPORTING ENTITY

The City of New Philadelphia (the “City”) is a municipal corporation, established under the laws of the State of Ohio. The City operates under a Council-Mayor form of government. The Mayor, Council, Auditor, Treasurer and Law Director are elected.

A. Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all agencies, departments, and organizations making up the City (the primary government) and its potential component units consistent with Government Accounting Standards Board Statement No. 14, “The Financial Reporting Entity.”

The City provides various services including police and fire protection, emergency medical, water and sewer services, parks and recreation, planning, zoning, street maintenance and repair, refuse collection and general administrative services. The operation of each of these activities is directly controlled by the Council through the budgetary process. None of these services are provided by a legally separate organization; therefore, these operations are included in the primary government.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the levying of taxes or the issuance of debt. The City does not have any component units.

New Philadelphia Airport and New Philadelphia City School District have been excluded from the accompanying general purpose financial statements. Both are legally separate from the City. Neither imposes a financial burden nor provides a financial benefit to the City. The City cannot significantly influence the operations of these entities.

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The City is associated with certain organizations which are defined as Jointly Governed Organizations. These organizations are presented in the notes to the general purpose financial statements (See Note 20). These organizations are:

Community Improvement Corporation of Tuscarawas County
Tuscarawas County Regional Planning Commission
Southeastern Ohio Narcotics Team (S.E.N.T.)
Ohio Mid-Eastern Governments Association (OMEGA)
Tax Incentive Review Council (TIRC)

B. Basis of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types - Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in proprietary and trust funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditure for specified purposes.

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Debt Service Funds - These funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and related costs.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund Type - Proprietary funds are used to account for the City's ongoing activities which are similar to those found in the private sector. The following is the City's proprietary fund type:

Enterprise Funds - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges, or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Types - Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The following are the City's fiduciary fund types:

Expendable Trust Fund - This fund is accounted for in essentially the same manner as governmental funds.

Nonexpendable Trust Funds - These funds are accounted for in essentially the same manner as proprietary funds.

Agency Funds - These funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups - To make clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is used to account for all general fixed assets of the City other than those accounted for in the proprietary funds.

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General Long-Term Obligations Account Group - This account group accounts for all unmatured long-term obligations of the City that are not specific liabilities of the proprietary funds including special assessment debt for which the City is obligated in some manner.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of the general purpose financial statements are summarized below. The policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources. The City also applies Financial Accounting Standards Board Statements and Interpretations issued prior to November 30, 1989, to its proprietary activities unless they contradict or conflict with GASB pronouncements.

A. Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the combined balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources and measurement focus. With this measurement focus all assets and all liabilities associated with the operations of these funds are included on the combined balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund types operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the general purpose financial statements. Basis of accounting relates to the timing of the measurements made.

All governmental fund types, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is 60 days after year end.

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Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which taxes are levied. (See Note 7.) Revenue from grants is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, state-levied locally shared taxes (including gasoline tax, motor vehicle license tax, government state tax, and homestead and rollback), fines and forfeitures and income tax withheld by employers.

The City reports deferred revenue on its combined balance sheet. Deferred revenue arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes measurable as of December 31, 2001, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue. Levied special assessments are measurable and have been recorded as a receivable. Since all assessments are due outside of the available period, the entire amount has been deferred.

The measurement of focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term obligations are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type and the nonexpendable trust funds. Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable. Unbilled service charges receivable are recognized as revenue at year end.

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B. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, have been budgeted and appropriated, as legally required.

The legal level of budgetary control is at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the City Council.

Tax Budget - At the first Council meeting in July, the Mayor presents the annual operating budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by October 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the City Auditor determines, and the Budget Commission agrees that an estimate needs to be either increased or decreased. The amounts reported on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2001.

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Appropriations - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund, department and object level. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of Council. During the year, several supplemental appropriation measures were passed. None of these supplemental appropriations had any significant affect on the original appropriations. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances - As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations at the fund, department, and object level. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent-year expenditures for governmental funds and are disclosed in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations - At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. The encumbered appropriation balance is carried forward to the succeeding year and is not reappropriated.

C. Cash and Cash Equivalents

Cash received by the City is deposited in a pool in a central bank account. Monies for all funds are maintained in this account or temporarily used to purchase short term investments. Individual fund integrity is maintained through City records. Each funds' interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. During 2001, investments were limited to overnight repurchase agreements and interest in STAR Ohio, the State Treasury Asset Reserve. These investments are stated at cost which approximates market. Investment procedures are restricted by the provisions of the Ohio Revised Code.

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The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2001. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2001.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the General Fund during 2001 amounted to \$239,650, which includes \$179,086 assigned from other City funds.

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented in the combined balance sheet as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury. See Note 5, Deposits and Investments.

For presentation on the combined balance sheet, and for purposes of the combined statement of cash flows, investments with an original maturity of three months or less and cash and investments in the cash management pool are considered to be cash equivalents. Investments with an original maturity of more than three months are reported as investments.

D. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when items are purchased and as expenses in the proprietary fund types when used. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which maintains that it does not constitute available spendable resources even though it is a component of net current assets.

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F. Prepaid Items

Expenditures for insurance and similar services extending over more than one accounting period are not allocated between periods, but are accounted for as expenditures in the period of acquisition.

G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the General Fixed Assets Account Group. Fund fixed assets are capitalized in the proprietary fund that reports the activity in which the asset is used.

All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical record exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the useful lives are not capitalized. Improvements are capitalized. Improvements to fund fixed assets are depreciated over the useful lives of the related fixed assets.

Public domain (“infrastructure”) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. Proprietary fund fixed assets are depreciated using the straight-line method over the following useful lives:

Buildings	40 years
Improvements other than buildings	20-50 years
Equipment and machinery	10-15 years
Furniture and fixtures	15 years
Vehicles	4 years
Sewer lines	42-50 years
Water lines	42-50 years

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H. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and is probable that the City will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available financial resources. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the General Long-Term Obligations Account Group. In proprietary funds, compensated absences are expensed and reported as a fund liability.

I. Fund Equity

Reserves for retained earnings represent those portions of fund equity not available for appropriation or legally segregated for a specific future use. Contributed capital is recorded in proprietary funds that have received contributions from other funds. Contributions from developers or funds received from capital grants are recorded as non-operating revenue in proprietary funds. Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure including amounts legally segregated for a specific future use. Fund balances are reserved for encumbrances, inventory and loans receivable. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years. These amounts are presented as reserved for unclaimed monies. Fund balance has also been reserved for endowments to indicate the principal is legally restricted.

J. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund as a reduction of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

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K. Accrued and Long-Term Liabilities

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and pension contributions are reported as a liability in the General Long-Term Obligations Account Group to the extent that they will not be paid with current expendable available financial resources. The liability for the pension contributions is included in "intergovernmental payable." Capital leases and bonds are recognized as a liability of the General Long-Term Obligations Account Group until due. Payments made more than sixty days after year-end are considered not to have been made with current available resources. The police and fire pension liability is recognized as a liability of the General Long-Term Obligations Account Group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary fund.

Under Ohio Law, a debt retirement fund may be created and used for the payment of all debt principal and interest. Generally accepted accounting principles (GAAP) require the allocation of the debt liability among the appropriate funds, and the General Long-Term Obligations Account Group, with principal and interest payments on matured general obligation bonds payable being reported in the debt service fund. To comply with GAAP reporting requirements, the City's debt retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

L. Total Columns on General Purpose Financial Statements

Total columns on the General Purpose Financial Statements are captioned memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3: CHANGE IN ACCOUNTING PRINCIPLES

For fiscal year 2001, the City has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions," and GASB Statement No. 36, "Reporting for Certain Shared Nonexchange Revenues." The statements establish accounting and reporting guidelines for governments' decisions about when (in the fiscal year) to report the results of nonexchange transactions involving cash and other financial and capital resources. The implementation of GASB Statement No. 33 and 36 did not have a material effect on fund balance/retained earnings as it was previously reported as of December 31, 2000.

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NOTE 4: FUND DEFICIT

The Community Development Block Grant Capital Projects Fund reported a deficit fund balance of \$4,792 as of December 31, 2001. This fund is a reimbursement type program. A year-end deficit fund balance is common with this type of program. The deficit balance will be eliminated when the actual disbursements are reimbursed by the grantor agencies. The General Fund provides advances to cover deficit balances. However, this is done when cash is needed rather than when accruals occur.

NOTE 5: BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and Expendable Trust Fund, and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - Proprietary Fund Type and Nonexpendable Trust Funds are presented on the budgetary basis to provide a relevant comparison of actual results with the budget and to demonstrate compliance with the state statute. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditure/expenses (budget) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type and nonexpendable trust funds (GAAP).
4. Proceeds from and principal payment on short-term note obligations are reported on the operating statement (budget) rather than on the combined balance sheet (GAAP).
5. The City pays short-term note debt from the debt service fund (budget) as opposed to the fund that received the proceeds (GAAP). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

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6. Proprietary fund acquisition and construction of capital assets are reported on the operating statement (budget) rather than on the combined balance sheet (GAAP).

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types and Expendable Trust Fund

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
GAAP Basis	\$ (550,101)	\$ 131,898	\$ (26,873)	\$ 61,658	\$ 16,989
Revenue accruals	231,023	12,018	16,260	(147,556)	0
Proceeds of notes	390,000	0	0	0	0
Proceeds from capital lease	(27,319)	0	0	0	0
Expenditure accruals	(401,423)	(10,639)	0	161,737	0
Encumbrances	<u>(290,793)</u>	<u>(116,093)</u>	<u>(425)</u>	<u>(360,442)</u>	<u>0</u>
Budget Basis	<u>\$ (648,613)</u>	<u>\$ 17,184</u>	<u>\$ (11,038)</u>	<u>\$ (284,603)</u>	<u>\$ 16,989</u>

Net Income (Loss) Excess of Revenues Over (Under) Expenses and Operating Transfers
Proprietary Fund Type and Nonexpendable Trust Funds

	<u>Enterprise</u>	<u>Non- Expendable Trust</u>
GAAP Basis	\$ (619,111)	\$ 3,775
Revenue Accruals	(218,962)	625
Taxes	(201)	0
Gain on Sale of Fixed Assets	(859)	0
Proceeds from Loans	460,536	0
Depreciation	629,640	0
Debt Service Principal	(10,000)	0
Expense Accruals	(306,330)	0
Encumbrances	<u>(525,792)</u>	<u>0</u>
Budget Basis	<u>\$ (591,079)</u>	<u>\$ 4,400</u>

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NOTE 6: DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active monies are public deposits necessary to meet demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation or depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts. Interim monies may be invested in the following obligations provided they mature or are redeemable within two years from the date of purchase:

1. United States Treasury Notes, Bills, Bonds, Notes, or any other obligation or security issued by the United States or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2% and be marked to market daily, and that the term of the agreement must not exceed 30 days;
4. Bonds and other obligations of the State of Ohio;

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5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that instruments in securities described in this division are made only through eligible institutions, and;
6. The State Treasury Asset Reserve (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institutions as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited within the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

Deposits. At year-end, the carrying amount of the City's deposits was \$4,424,990, and the bank balance was \$4,819,240. Of the bank balance:

1. \$400,000 was covered by federal depository insurance.
2. \$4,287,733 was collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
3. \$131,507 was uncollateralized and uninsured. Although the pledging bank has an investment and securities pool used to collateralize all public deposits which are held in the financial institutions name, noncompliance with federal requirements would potentially subject the City to a successful claim by the FDIC.

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Investments. GASB Statement No. 3, "Deposits with Financial Institutions (including Repurchase Agreements), and Revenue Repurchase Agreements," requires the City to categorize investments to give an indication of the level of custodial credit risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent but not in the City's name. STAR Ohio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 2	Carrying Value	Fair Value
Repurchase Agreement	\$ 673,783	\$ 673,783	\$ 673,783
STAR Ohio	0	1,553,739	1,553,739
Total Investments	\$ 673,783	\$ 2,227,522	\$ 2,227,522

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Cash equivalents are defined as investments with original maturities of three months or less.

A reconciliation between the classification of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents	Investments
GASB Statement No. 9	\$ 6,652,512	\$ 0
Investments which are part of a cash management pool:		
Repurchase Agreement	(673,783)	673,783
STAR Ohio	(1,553,739)	1,553,739
GASB Statement No. 3	\$ 4,424,990	\$ 2,227,522

CITY OF NEW PHILADELPHIA, OHIO
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NOTE 7: PROPERTY TAXES

Property taxes include amounts levied against all real and public property, and tangible personal (used in business) property located in the City. Real property taxes were levied after October 1, 2000, on the assessed value as of January 1, 2000, the lien date, and were collected in 2001. Assessed values are established by the State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes received in 2001 attached as a lien on December 31, 2000, were levied after October 1, 2000, and are collected with real property taxes. Public utility property taxes were assessed on tangible personal property at 88% of the true value. 2001 tangible personal property taxes were levied after October 1, 2000, on the value listed as of December 31, 2000, and were collected in 2001. Tangible personal property assessments are 25% of true value. The assessed value upon which the 2001 taxes were collected was \$306,118,140. Real estate represented 78% (\$239,515,250) of this total, public utility tangible personal property represented 3% (\$10,441,820) and general tangible personal property represented 19% (\$56,161,070). The full tax rate for all City operations applied to taxable property for the year ended December 31, 2001, was \$9.67 per \$1,000 assessed valuation.

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due December 31. If paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, public utility, and tangible personal property taxes which became measurable as of December 31, 2001. However, since these tax collections will not be received during the available period, nor are they intended to finance 2001 operations, the receivable is offset by a credit to deferred revenue. The amount of the tax advance received during the available period and used to pay prior year obligations is recorded as current revenue.

CITY OF NEW PHILADELPHIA, OHIO
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NOTE 8: RECEIVABLES

Receivables at December 31, 2001 consisted of taxes, accounts (billed and unbilled user charged services), special assessments, loans (community development block grant monies loaned to local businesses) and intergovernmental receivables arising from grants, entitlements and shared revenues. Taxes, accounts, special assessments, loans and intergovernmental receivables are deemed collectible in full.

A summary of intergovernmental receivables follows:

	<u>Amount</u>
General Fund:	
Estate tax	\$ 1,334
Local government tax	471,659
Hotel tax	4,739
Homestead and Rollback	58,042
Other	11,629
Total General Fund	547,403
Special Revenue Funds:	
Permissive tax	44,618
Gasoline tax	184,410
Motor vehicle license tax and fees	87,730
Homestead and Rollback	51,572
Community Housing Improvement Program:	
(CHIP) Grant	191,855
Total Special Revenue Funds	560,185
Debt Service Funds:	
Homestead and Rollback	12,520
Capital Projects Funds:	
Community Development Block Grant (CDBG)	92,500
Ohio Airport Maintenance Grant	16,420
Federal Aviation Administration Grant	1,495
Ohio Public Works Commission Grant	1,616
Federal Highway Administration Grant	137,773
Total Capital Projects Funds	249,804
Enterprise Funds:	
Ohio Water Development Authority Grant	5,264
Total	<u>\$1,375,176</u>

CITY OF NEW PHILADELPHIA, OHIO
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NOTE 9: INCOME TAX

The City levies a municipal income tax of 1.0% on gross salaries, wages and other personal service compensation earned by residents of the City and on the earnings of nonresidents working within the City. This tax also applies to the net income of businesses operating within the City. Residents of the City are granted a credit up to 1.0% for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The street lighting special revenue fund and the debt service fund receive an allocation from the income tax that is established annually by Council. The balance is allocated 58% to the general fund and 20% to the master capital improvement capital projects fund, 14% to the street maintenance and repair special revenue fund, 6% to the police and fire pension special revenue fund, and 2% to the cemetery special revenue fund.

NOTE 10: FIXED ASSETS AND DEPRECIATION

A summary of the enterprise fund's property, plant and equipment at December 31, 2001 follows:

Land	\$ 41,899
Buildings	3,936,777
Improvements other than buildings	470,835
Equipment and machinery	4,411,035
Furniture and fixtures	53,385
Vehicles	679,479
Sewer lines	3,837,530
Water lines	<u>10,893,461</u>
Total	24,324,401
Less: Accumulated depreciation	<u>(12,722,683)</u>
Net fixed assets	<u>\$ 11,601,718</u>

CITY OF NEW PHILADELPHIA, OHIO
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A summary of changes in general fixed assets follows:

	<u>01/01/01</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/01</u>
Land	\$ 706,947	\$ 0	\$ 0	\$ 706,947
Buildings	4,769,991	0	0	4,769,991
Improvements other than buildings	2,794,497	354,264	0	3,148,761
Equipment and machinery	3,590,681	172,206	(105,234)	3,657,653
Furniture and fixtures	264,778	36,021	(578)	300,221
Vehicles	<u>2,886,613</u>	<u>153,590</u>	<u>(32,825)</u>	<u>3,007,378</u>
Total	<u>\$ 15,013,507</u>	<u>\$ 716,081</u>	<u>\$ (138,637)</u>	<u>\$ 15,590,951</u>

NOTE 11: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2001, the City contracted with several companies for various types of insurance as follows:

<u>Company</u>	<u>Type of Coverage</u>	<u>Deductible</u>
Scottsdale Indemnity Co.	Public Officials Liability	\$ 5,000
	Law Enforcement Liability	5,000
Indiana Insurance	Building and personal property	1,000
	Boiler and machinery	1,000
	Commercial inland marine	Various
	Commercial auto	\$100 comprehensive \$1,000 collision
Scottsdale Indemnity Co.	General Liability	None

There has been no reduction in coverage from the prior year. Settled claims did not exceed coverage in any of the last three years.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs to provide coverage to employees for job related injuries.

CITY OF NEW PHILADELPHIA, OHIO
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NOTE 12: DEFINED BENEFIT PENSION PLANS

A. Public Employees Retirement System

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5% of their annual covered salary to fund pension obligations. The City pays 4.5% of the 8.5% employee contribution as an additional benefit to certain employees in the AFSCME Union and Municipal Court. The City is required to contribute 13.55%. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 2001, 2000 and 1999 were \$568,510, \$428,867 and \$508,250, respectively. The full amount has been contributed for 2000 and 1999. 76.97% has been contributed for 2001 with the remainder being reported as a liability in general, special revenue, and enterprise funds.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215.

CITY OF NEW PHILADELPHIA, OHIO
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Police and firefighters are required to contribute 10% of their annual covered salary to fund pension obligations and the City is required to contribute 19.5% for police and 24.0% for firefighters. Contributions are authorized by state statute. The City's contributions to the OP&F for police and firefighters were \$166,971 and \$230,604 for the year ended December 31, 2001, \$163,064 and \$216,645 for 2000, and \$155,687 and \$199,037 for 1999. The full amount has been contributed for 2000 and 1999 and 76.72% and 77.27%, respectively, has been contributed for 2001 with the remainder being reported as a liability within the General Long-Term Obligations Account Group.

In addition to current contributions, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and firefighters in 1967. As of December 31, 2001, the unfunded liability of the City was \$171,687, payable in semi-annual payments through the year 2035. This is an accounting liability of the City which will not vary. The liability is reported in the General Long-Term Obligations Account Group.

NOTE 13: POSTEMPLOYMENT BENEFITS

A. Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by state statute. The 2001 employer contribution rate was 13.55% of covered payroll; 4.30% was the portion that was used to fund health care for 2001.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 2000, include a return on investments of 7.75%, an annual increase in active employee total payroll of 4.75% compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54% and 5.1% based on additional annual pay increases. Health care premiums were assumed to increase 4.75% annually.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25% of unrealized market appreciation or depreciation on investment assets.

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The number of active contributing participants was 411,076. The City's actual contributions for 2001, which were used to fund postemployment benefits were \$180,388. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 2000 (the latest information available) were \$11,735.9 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$14,364.6 million and \$2,628.7 million, respectively.

B. Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's board of trustees to provide health care coverage and states that health care cost paid from the Ohio Police and Fire Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll, of which 7.5% of covered payroll was applied to the postemployment health care program during 2001. For 2000, the percent used to fund healthcare was 7.25%. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 2001 that were used to fund postemployment benefits were \$64,284 for police and \$72,179 for fire. The OP&F's total health care expenses for the year ended December 31, 2000 (the latest information available) were \$106,160,054, which was net of member contributions of \$5,657,431. The number of OP&F participants eligible to receive health care benefits as of December 31, 2000 was 12,853 for police and 10,037 for firefighters.

CITY OF NEW PHILADELPHIA, OHIO
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NOTE 14: OTHER EMPLOYEE BENEFITS

A. Additional Insurance

The City contracts with AultCare for major medical insurance for all full-time employees, Vision Service Plan for vision insurance for all full-time employees, and AFSCME Care Plan for full-time AFSCME union employees. The City pays total monthly premiums of \$154.30 single major medical, \$354.50 family major medical, \$.88 single eye care, \$2.00 family eye care and dental insurance premiums. City employees are required to pay \$0.35 per month for major medical insurance, with the remainder being paid by the City. These premiums are paid from the same funds that pay the employees' salaries.

The City provides life insurance and accidental death and dismemberment insurance to all full-time employees through American United Life.

B. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year. All accumulated unused vacation time is paid upon termination of employment.

Employees earn sick leave at the rate of 4.6 hours for every 80 hours worked for city employees and police officers, and at a rate of 6.44 hours for every 112 hours of service for firefighters. Sick leave accumulation is limited based on years of service and is paid upon retirement. As of December 31, 2001, the total liability for unpaid compensated absences was \$641,508.

NOTE 15: CAPITALIZED LEASES - LESSEE DISCLOSURE

In 2001, the City entered into a new lease for the acquisition of a copy machine. In prior years the City entered into capitalized leases for the acquisition of a copy machine and three generators. All leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments will be reclassified and reflected as debt service in the general purpose financial statements for the governmental funds. These expenditures are also reflected as debt service expenditures on the budgetary basis.

The fixed assets acquired by the leases have been capitalized in the General Fixed Assets Account Group and the enterprise funds in the amounts of \$91,233 and \$378,000, respectively, which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the General Long-Term Obligations Account Group and is reduced for each required principal payment.

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The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2001:

		Generators	Municipal Court Copier	Mayor's Office Copier	Total
Year ending	2002	\$ 56,453	\$ 6,370	\$ 5,947	\$ 68,770
	2003	56,452	6,370	0	62,822
	2004	56,453	6,370	0	62,823
	2005	56,452	6,371	0	62,823
	2006	56,453	6,372	0	62,825
	2007-2010	174,996	0	0	174,996
		457,259	31,853	5,947	495,059
Less: amount representing interest		(93,082)	(4,534)	(268)	(97,884)
Present value of minimum lease payments		<u>\$ 364,177</u>	<u>\$ 27,319</u>	<u>\$ 5,679</u>	<u>\$ 397,175</u>

CITY OF NEW PHILADELPHIA, OHIO
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NOTE 16: LONG-TERM OBLIGATIONS

Changes in the long-term obligations of the City during 2001 were as follows:

	<u>Outstanding 01/01/2001</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>Outstanding 12/31/2001</u>
Enterprise Fund obligations:				
1991 Ohio Public Works Commission (OPWC) loan - sewer repair - 0%	\$ 110,000	\$ 0	\$ (10,000)	\$ 100,000
2001 Ohio Water Development Authority (OWDA) loan - sewer plant expansion and upgrade - 3.2%	<u>0</u>	<u>460,536</u>	<u>0</u>	<u>460,536</u>
Total Enterprise Fund obligations	110,000	460,536	(10,000)	560,536
General long-term obligations:				
General Obligation Bonds:				
1998 City Improvement Bonds 5.25%-7.25%	1,175,000	0	(110,000)	1,065,000
1989 Park Improvement Bonds 6.15%-7.25%	1,405,000	0	(135,000)	1,270,000
1990 Downtown Improvement Bonds - 6.1%-7.25%	<u>164,232</u>	<u>0</u>	<u>(16,105)</u>	<u>148,127</u>
Total General Obligation Bonds	2,744,232	0	(261,105)	2,483,127
Special Assessment Bond - 6.1%-7.25%	345,768	0	(33,895)	311,873
2001 Elks Building Note - 6%	700,000	0	(22,206)	677,794
Capital leases:				
1997 Copier lease	9,724	0	(4,045)	5,679
2000 Generators	398,422	0	(34,245)	364,177
2001 Copier lease	0	27,319	0	27,319
Compensated absences	432,249	32,430	0	464,679
Intergovernmental payable	183,734	109,966	(183,734)	109,966
Police and Fire Pension payable	<u>173,980</u>	<u>0</u>	<u>(2,293)</u>	<u>171,687</u>
Total General Long-Term Obligations	<u>4,988,109</u>	<u>169,715</u>	<u>(541,523)</u>	<u>4,616,301</u>
Totals	<u>\$ 5,098,109</u>	<u>\$ 630,251</u>	<u>\$ (551,523)</u>	<u>\$ 5,176,837</u>

CITY OF NEW PHILADELPHIA, OHIO
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The Ohio Public Works Commission (OPWC) loan and the Ohio Water Development Authority (OWDA) loan will be paid from charges for services revenue in the sewer fund. The general obligation bonds are being paid from property taxes and income tax. The special assessment bond will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the City. The City is acting in an agent capacity for the property owners. The note payable will be paid from cable franchise fee revenue. Compensated absences reported in the "compensated absences payable" account and pension contribution reported in the "intergovernmental payable" account will both be paid from general operating revenues of the fund from which the employees' salaries are paid. Capital leases are paid from revenues of the general fund. The police and fire pension liability will be paid from taxes received in the police and fire pension special revenue fund.

The City's overall legal debt margin was \$31,411,210 at December 31, 2001.

The new Ohio Water Development Authority (OWDA) loan was issued for the planning phase of a large sewer plant expansion and upgrade project. The total amount authorized for this loan was \$476,109, and as of December 31, 2001, the City had drawn \$460,536. This loan will be repaid in 2002 with the proceeds of an OWDA construction loan, which has a total authorized amount of \$8,130,701.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2001 are as follows:

	Ohio Public Works Commission	General Obligation Bonds	Special Assessment Bond	Elks Building Note	Police and Fire Pension	Totals
2002	\$ 5,000	\$ 462,273	\$ 59,900	\$ 56,281	\$ 9,663	\$ 593,117
2003	10,000	471,851	57,196	61,398	9,663	610,108
2004	10,000	475,680	57,883	61,398	9,663	614,624
2005	10,000	467,471	58,324	648,718	9,663	1,194,176
2006	10,000	467,964	58,518	0	9,663	546,145
2007-2011	50,000	929,786	116,639	0	48,316	1,144,741
2012-2016	5,000	0	0	0	48,316	53,316
2017-2021	0	0	0	0	48,316	48,316
2022-2026	0	0	0	0	48,316	48,316
2027-2031	0	0	0	0	48,316	48,316
2032-2036	0	0	0	0	33,386	33,386
	<u>\$ 100,000</u>	<u>\$ 3,275,025</u>	<u>\$ 408,460</u>	<u>\$ 827,795</u>	<u>\$ 323,281</u>	<u>\$ 4,934,561</u>

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NOTE 17: NOTE DEBT

The City's note activity, including amounts outstanding, interest rates and the purpose for which the note was issued, is as follows:

	<u>Outstanding</u> <u>01/01/01</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>Outstanding</u> <u>12/31/01</u>
General Fund:				
18 th Street Bridge-4.35%	\$ 420,000	\$ 390,000	\$ (420,000)	\$ 390,000

The note is backed by the full faith and credit of the City. The note has a term of one year.

NOTE 18: SEGMENT INFORMATION

The City's enterprise funds account for the provision of water and sewer services. The table below reflects in a summarized format, the more significant financial data relating to the enterprise funds of the City as of and for the year ended December 31, 2001.

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Operating revenues	\$ 1,944,555	\$ 1,303,228	\$ 3,247,783
Operating expenses	1,755,874	1,499,610	3,255,484
Depreciation	432,413	197,227	629,640
Operating loss	(243,732)	(393,609)	(637,341)
Tax revenue	1,951	0	1,951
Intergovernmental revenue	9,375	5,264	14,639
Interest	781	0	781
Gain (loss) on sale of fixed assets	(1,156)	2,015	859
Net loss	(232,781)	(386,330)	(619,111)
Fixed Assets:			
Additions	337,892	28,606	366,498
Current capital contributions	210	0	210
Net working capital	2,005,962	553,278	2,559,240
Total assets	10,714,803	3,645,150	14,359,953
OPWC Loan, OWDA loan, and other long-term			
liabilities to be paid from fund revenues	89,988	631,791	721,779
Total equity	10,486,415	2,952,764	13,439,179
Encumbrances outstanding at 12/31/2001	484,467	41,325	525,792

CITY OF NEW PHILADELPHIA, OHIO
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NOTE 19: CONTRACTUAL COMMITMENTS

As of December 31, 2001, the City had contractual commitments for the following projects:

	<u>Contractual Commitment</u>	<u>Expended</u>	<u>Balance 12/31/2001</u>
D&H Way Construction - CHIP projects	\$ 34,356	\$ 7,944	\$ 26,412
Trimco Construction - CHIP projects	21,545	11,138	10,407
Superior Paving - Airport Taxiway	72,313	0	72,313
R.D. Zande & Associates - Airport improvements	140,500	46,377	94,123
Complete General Construction - engineering closed loop signalization	1,165,752	0	1,165,752
J. D. Mining, Inc. - Intersection widening	44,443	0	44,443
W. E. Quicksall - Various engineering contracts	853,120	533,940	319,180
Civil Design Associates - Water storage tank engineering	13,000	5,800	7,200
T & T Maintenance - Water storage tank rehabilitation	269,127	0	269,127
M.E. King Construction - Waterline replacement	57,854	41,425	16,429
Robertson's Excavating - waterline replacement	<u>129,188</u>	<u>57,831</u>	<u>71,357</u>
 Totals	 <u>\$ 2,801,198</u>	 <u>\$ 704,455</u>	 <u>\$ 2,096,743</u>

NOTE 20: JOINTLY GOVERNED ORGANIZATIONS

A. Community Improvement Corporation of Tuscarawas County

The City is associated with the Community Improvement Corporation (“Corporation”) of Tuscarawas County as a Jointly Governed Organization. The Corporation is operated by Tuscarawas County, New Philadelphia, Dover, Uhrichsville, Dennison, Strasburg, Sugarcreek and Gnadenuhuten. It is controlled by 25 trustees consisting of the three County Commissioners, the mayor of each participating city or village and fifteen self-elected trustees. The board exercises total control over the operation of the corporation including budgeting, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the board. In 2001, no monies were paid by the City.

CITY OF NEW PHILADELPHIA, OHIO
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B. Tuscarawas County Regional Planning Commission

The City is also associated with the Tuscarawas County Regional Planning Commission (“Commission”) as a Jointly Governed Organization. The Commission is a statutorily created political subdivision of the State. The Commission is jointly governed among Tuscarawas County, municipalities and townships. Of the 74 members, the City appoints one. Each member’s control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions and social, economic and governmental characteristics, functions and services of the county. In 2001, the City contributed \$1,499, which represents 17.84% of total contributions.

C. Southeastern Ohio Narcotics Team (S.E.N.T.)

The City is also associated with the Southeastern Ohio Narcotics Team (S.E.N.T.), as a Jointly Governed Organization. S.E.N.T. is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe and Tuscarawas counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25%. Of the 14 members, the City appoints one. Each member’s control over the operation of S.E.N.T. is limited to its representation on the board. In 2001, the City contributed \$4,776, which represents 10.33% of total contributions.

D. Ohio Mid-Eastern Governments Association (OMEGA)

The Ohio-Mid Eastern Governments Association (OMEGA) is a ten county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum and Tuscarawas counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application for Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a sixteen member executive board comprised of members appointed from each participating county and cities within each county. City membership is voluntary. The mayor of the City of New Philadelphia serves as the City’s representative on the board. The board has total control over budgeting, personnel, and financial matters. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2001, OMEGA received \$1,413 from the City of New Philadelphia for an annual fee. The continued existence of OMEGA is not dependent on the City’s continued participation and no equity interest exists. OMEGA has no outstanding debts.

CITY OF NEW PHILADELPHIA, OHIO
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DECEMBER 31, 2001

E. Tax Incentive Revenue Council (TIRC)

The Tax Incentive Revenue Council is an inter-jurisdictional body created to review and evaluate the performance of each Enterprise Zone Agreement. This body is advisory in nature only and cannot directly impact an existing Enterprise Zone Agreement. The TIRC is charged to annually review each Enterprise Zone Agreement and determine whether or not the business(es) has/have complied with the terms and conditions of the agreement. Upon review, the TIRC is to make a formal recommendation to the local government(s) in party to the Enterprise Zone Agreement. ORC Section 5709.85 sets forth the composition of TIRC. The council is jointly governed among Tuscarawas County, municipalities, townships and school districts within the county-designated Enterprise Zone. In 2001, no monies were paid by the City.

NOTE 21: CONTINGENCIES

A. Grants

The City received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the City at December 31, 2001.

B. Litigation

The City is a party to several legal proceedings. City management is of the opinion that ultimate disposition of these proceedings will not have a material effect, if any, on the financial condition of the City.

COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES

General Fund

The general fund is used to account for financial resources traditionally associated with general governmental operations which are not required to be accounted for by another fund

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 1,940,000	\$ 2,015,205	\$ 75,205
Property and Other Taxes	985,876	971,092	(14,784)
Charges for Services	176,200	196,291	20,091
Fines, Licenses and Permits	517,000	521,865	4,865
Intergovernmental	1,461,896	1,603,275	141,379
Contributions and Donations	65,000	72,776	7,776
Interest	224,500	239,650	15,150
Rentals	67,500	61,252	(6,248)
Other	70,510	55,010	(15,500)
<i>Total Revenues</i>	<u>5,508,482</u>	<u>5,736,416</u>	<u>227,934</u>
Expenditures:			
Current:			
General Government:			
Mayor:			
Personal Services:			
Salaries and Wages	116,159	116,159	0
Fringe Benefits	30,492	27,028	3,464
Contractual Services	5,500	2,380	3,120
Materials and Supplies	4,342	3,662	680
Travel, Schooling and Dues	2,000	557	1,443
Other	10,000	5,123	4,877
Total Mayor	<u>168,493</u>	<u>154,909</u>	<u>13,584</u>
Auditor:			
Personal Services:			
Salaries and Wages	106,210	104,572	1,638
Fringe Benefits	30,983	29,078	1,905
Contractual Services	29,000	26,470	2,530
Materials and Supplies	17,714	14,628	3,086
Travel, Schooling and Dues	1,500	415	1,085
Total Auditor	<u>185,407</u>	<u>175,163</u>	<u>10,244</u>

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Treasurer:			
Personal Services:			
Salaries and Wages	\$ 9,270	\$ 9,270	\$ 0
Fringe Benefits	1,721	1,602	119
Contractual Services	3,500	1,333	2,167
Materials and Supplies	500	199	301
Total Treasurer	14,991	12,404	2,587
Law Director:			
Personal Services:			
Salaries and Wages	39,140	39,140	0
Fringe Benefits	11,597	11,073	524
Contractual Services	37,000	31,969	5,031
Materials and Supplies	30,979	16,321	14,658
Total Law Director	118,716	98,503	20,213
Police Prosecutor:			
Personal Services:			
Salaries and Wages	114,605	111,066	3,539
Fringe Benefits	35,729	32,440	3,289
Contractual Services	3,500	2,831	669
Materials and Supplies	3,000	2,925	75
Travel, Schooling and Dues	1,018	203	815
Total Police Prosecutor	157,852	149,465	8,387
Civil Service Commission:			
Personal Services:			
Salaries and Wages	100	100	0
Fringe Benefits	21	12	9
Contractual Services	8,750	2,796	5,954
Total Civil Service Commission	8,871	2,908	5,963

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Income Tax Department:			
Personal Services:			
Salaries and Wages	\$ 104,433	\$ 104,433	\$ 0
Fringe Benefits	36,208	33,372	2,836
Contractual Services	14,700	5,453	9,247
Materials and Supplies	33,381	17,286	16,095
Travel, Schooling and Dues	1,000	0	1,000
Other	103,000	69,870	33,130
Total Income Tax Department	292,722	230,414	62,308
Council:			
Personal Services:			
Salaries and Wages	38,817	38,816	1
Fringe Benefits	6,961	6,741	220
Contractual Services	15,136	7,036	8,100
Materials and Supplies	1,459	838	621
Travel, Schooling and Dues	500	0	500
Total Council	62,873	53,431	9,442
Service Director:			
Personal Services:			
Salaries and Wages	154,830	127,493	27,337
Fringe Benefits	37,069	36,432	637
Contractual Services	227,737	226,215	1,522
Materials and Supplies	7,826	5,570	2,256
Travel, Schooling and Dues	2,000	1,542	458
Total Service Director	429,462	397,252	32,210
Administrative Services:			
Personal Services:			
Salaries and Wages	24,876	23,149	1,727
Fringe Benefits	7,646	7,005	641
Total Administrative Services	32,522	30,154	2,368

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Rubbish-Janitor-City Hall:			
Personal Services:			
Salaries and Wages	\$ 56,865	\$ 51,113	\$ 5,752
Fringe Benefits	24,421	20,330	4,091
Contractual Services	280,871	242,235	38,636
Materials and Supplies	32,798	30,725	2,073
Total Rubbish-Janitor-City Hall	394,955	344,403	50,552
Other:			
Other	4,000	570	3,430
Total Other	4,000	570	3,430
Total General Government	1,870,864	1,649,576	221,288
Security of Persons and Property:			
Police:			
Personal Services:			
Salaries and Wages	1,099,158	1,065,041	34,117
Fringe Benefits	218,534	202,861	15,673
Contractual Services	171,935	112,488	59,447
Materials and Supplies	44,601	42,222	2,379
Travel, Schooling and Dues	14,483	10,871	3,612
Other	6,000	4,234	1,766
Total Police	1,554,711	1,437,717	116,994
Fire Prevention:			
Personal Services:			
Salaries and Wages	973,625	958,678	14,947
Fringe Benefits	220,061	194,415	25,646
Contractual Services	132,491	128,307	4,184
Materials and Supplies	13,337	12,735	602
Travel, Schooling and Dues	8,464	8,339	125
Total Fire Prevention	1,347,978	1,302,474	45,504
Total Security of Persons and Property	2,902,689	2,740,191	162,498

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Public Health Services:			
Health Department:			
Personal Services:			
Salaries and Wages	\$ 123,956	\$ 121,902	\$ 2,054
Fringe Benefits	36,182	35,508	674
Contractual Services	25,947	22,929	3,018
Materials and Supplies	5,099	3,936	1,163
Travel, Schooling and Dues	2,870	2,303	567
Other	150	0	150
Total Health Department	194,204	186,578	7,626
Home Health Agency:			
Personal Services:			
Salaries and Wages	57,872	51,006	6,866
Fringe Benefits	15,118	11,328	3,790
Contractual Services	11,203	556	10,647
Materials and Supplies	4,195	3,449	746
Travel, Schooling and Dues	2,014	617	1,397
Other	150	0	150
Total Home Health Agency	90,552	66,956	23,596
Total Public Health and Welfare	284,756	253,534	31,222
Leisure Time Activities:			
Parks and Recreation:			
Personal Services:			
Salaries and Wages	339,253	274,177	65,076
Fringe Benefits	23,715	73,092	(49,377)
Contractual Services	110,325	107,893	2,432
Materials and Supplies	59,185	45,936	13,249
Travel, Schooling and Dues	500	145	355
Total Leisure Time Activities	532,978	501,243	31,735

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Municipal Court:			
Personal Services:			
Salaries and Wages	\$ 234,149	\$ 224,929	\$ 9,220
Fringe Benefits	235,842	223,184	12,658
Contractual Services	50,341	49,947	394
Materials and Supplies	49,857	48,290	1,567
Travel, Schooling and Dues	4,967	4,168	799
Other	62,291	52,644	9,647
Total Municipal Court	637,447	603,162	34,285
Downtown Parking:			
Personal Services:			
Salaries and Wages	32,203	31,297	906
Fringe Benefits	10,912	10,055	857
Contractual Services	800	340	460
Materials and Supplies	2,200	1,491	709
Total Downtown Parking	46,115	43,183	2,932
Transportation:			
Contractual Services	54,819	53,231	1,588
Materials and Supplies	73,070	72,820	250
Total Transportation	127,889	126,051	1,838
Capital Outlay:			
New Equipment	229,926	68,228	161,698
Capital Improvements	296,110	230,648	65,462
Total Capital Outlay	526,036	298,876	227,160
Debt Service:			
Principal Retirement	426,470	426,338	132
Interest and Fiscal Charges	31,767	31,414	353
Total Debt Service	458,237	457,752	485
<i>Total Expenditures</i>	7,387,011	6,673,568	713,443

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Excess of Revenues (Under) Expenditures</i>	\$ (1,878,529)	\$ (937,152)	\$ 941,377
Other Financing Sources (Uses):			
Proceeds of Notes	390,000	390,000	0
Proceeds from Sale of Assets	2,000	2,425	425
Operating Transfers Out	(208,990)	(103,886)	105,104
<i>Total Other Financing Sources (Uses)</i>	183,010	288,539	105,529
<i>Excess of Revenues and Other Financing Sources (Under) Expenditures and Other Financing Uses</i>	(1,695,519)	(648,613)	1,046,906
<i>Fund Balance Beginning of Year</i>	1,776,657	1,776,657	0
<i>Prior Year Encumbrances Appropriated</i>	208,653	208,653	0
<i>Fund Balance End of Year</i>	<u>\$ 289,791</u>	<u>\$ 1,336,697</u>	<u>\$ 1,046,906</u>

Special Revenue Funds

Special revenue funds are established to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are restricted by law or administrative action to expenditures for specified purposes.

Street Maintenance and Repair Fund - Required by the Ohio Revised Code to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Fund - Required by the Ohio Revised Code to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Motor Vehicle Permissive Tax Fund - To account for revenue from the levy of an annual license tax on all motor vehicles registered in New Philadelphia. These funds may then be expended as outlined by ordinance.

Cemetery Fund - To account for revenue from the sale of plots and interest from the Cemetery Endowment fund. These monies are used for the care and upkeep of the cemetery.

Law Enforcement Video Fund - To account for revenue from fines up to \$50 per fine on any OMVI case from municipal court. This money is then used by the police department to purchase and maintain video equipment.

Indigent Driver Alcohol Treatment Fund - To account for revenue disbursed to the City according to Ohio Revised Code 4511.19(M).

Ohio Motor Vehicle Inspection (OMVI) Enforcement Fund - To account for revenue disbursed to the City according to Ohio Revised Code 4511.19(M).

Southeastern Ohio Narcotics Team (S.E.N.T.) Fund - To account for revenue from the Southeastern Ohio Narcotics Task Force to be expended on the City's own narcotics task force.

HAZMAT Team Fund - To account for revenue from cost recovery of hazardous materials incidents by the New Philadelphia Fire Department. The money is expended for physicals, equipment and training related to hazardous materials incidents.

Sanitation Fund - To account for revenue from voted property tax levies and recycling program proceeds, used to operate the trash pickup and recycling services of the City.

Special Street Lighting - To account for revenue from income tax revenue sufficient to pay monthly special street lighting bills. The fund can be used to maintain and repair street lights.

Special Revenue Funds
(Continued)

Municipal Court Civil Fees Fund - To account for revenues from collections under Ohio Revised Code Section 1901.26(A)(9).

Municipal Court Legal Research Fund - To account for revenue from an additional court cost of \$13.00 per case.

Municipal Court Computer Improvement Fund - To account for revenue from a surcharge of \$1.50 per case for computer improvements pursuant to Ohio Revised Code Section 1901.261(B).

Municipal Court Probation Fund – To account for revenue from a \$50.00 monthly supervision fee charged as a condition of probation, pursuant to Ohio Revised Code Section 2951.021(A)(2).

Municipal Court Special Projects Fund – To account for revenue from a \$20.00 fee charged, in addition to all other court costs, on the filing of each criminal case, civil action or proceeding, or judgment by confession, pursuant to Ohio Revised Code Section 1901.26. The court may use the revenue to acquire and pay for special projects, including but not limited to acquisition or rehabilitation of facilities, acquisition of equipment, hiring and training of staff, and other related services.

Municipal Court Domestic Violence Fund – To account for revenue from an additional charge of \$50.00, in addition to all other court costs, pursuant to Ohio Revised Code Section 1901.26(B)(1), on the filing of each new domestic violence case.

Economic Development Fund - To account for the repayment of loans made locally for the purpose of aiding new businesses. The original revenue from this fund was from a State grant.

Police and Fire Pension Fund - To accumulate property taxes levied for the payment of the current and accrued liability for police and firemen's disability and pension benefits.

Police Law Enforcement Fund - To account for revenue from certain mandatory fines imposed pursuant to Ohio Revised Code Section 2925.03 to the law enforcement agency that was primarily responsible for making the arrest of any person charged with violation of Section 2925.03 is entitled to this revenue.

Cable Franchise Fee Fund - To account for revenues generated from a franchise fee imposed on the local cable company.

Sidewalk Improvement Program Fund – To account for City funds and funds received from citizens participating in the Sidewalk Improvement Program, a program that replaces sidewalks in older areas of the City. One-half of the cost for sidewalk improvement is received from the participant, with the City contributing the other half. The City's maximum contribution to the program for fiscal year 2001 was set at \$25,000 by Council.

Special Revenue Funds
(Continued)

Community Housing Improvement Program (CHIP) Income Fund – To account for monies forfeited by participants in the City’s CHIP program. A certain percentage of the benefits received by the participating homeowner is forfeited if the improved property is sold.

Community Housing Improvement Program (CHIP) Grant Fund - To account for grant monies received for renovations of designated areas of the community.

Downtown Revolving Loan Fund - To account for initial loans made by the City to local businesses and the subsequent repayment of these loans.

Bicentennial Fund - To account for revenues transferred from the general fund for the City’s 200th birthday celebration.

Fire Ambulance Fund - To account for fees charged and collected for ambulance services.

City of New Philadelphia, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 2001

	Street Maintenance & Repair	State Highway	Motor Vehicle Permissive Tax	Cemetery
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 10,627	\$ 0	\$ 0	\$ 38,125
Receivables:				
Taxes	95,384	0	0	13,626
Accounts	55,316	0	0	31,720
Accrued Interest	0	0	0	2,307
Loans	0	0	0	0
Intergovernmental	251,730	20,410	44,618	0
Materials and Supplies Inventory	225,150	0	0	0
<i>Total Assets</i>	<u>638,207</u>	<u>20,410</u>	<u>44,618</u>	<u>85,778</u>
Liabilities:				
Accounts Payable	4,818	0	0	0
Contracts Payable	0	0	0	0
Accrued Wages	14,134	0	0	3,098
Intergovernmental Payable	25,168	0	0	6,432
Deferred Revenue	178,914	14,506	32,412	12,831
<i>Total Liabilities</i>	<u>223,034</u>	<u>14,506</u>	<u>32,412</u>	<u>22,361</u>
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	5,336	0	0	600
Reserved for Inventory	225,150	0	0	0
Reserved for Loans	0	0	0	0
Undesignated, Unreserved	184,687	5,904	12,206	62,817
<i>Total Fund Equity</i>	<u>415,173</u>	<u>5,904</u>	<u>12,206</u>	<u>63,417</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 638,207</u>	<u>\$ 20,410</u>	<u>\$ 44,618</u>	<u>\$ 85,778</u>

Law Enforcement Video	Indigent Driver Alcohol Treatment	OMVI Enforcement	SENT	HAZMAT Team	Sanitation
\$ 1,711	\$ 140,608	\$ 21,415	\$ 1,929	\$ 4,662	\$ 324,649
0	0	0	0	0	849,994
0	827	0	0	0	493
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	41,556
0	0	0	0	0	2,503
<u>1,711</u>	<u>141,435</u>	<u>21,415</u>	<u>1,929</u>	<u>4,662</u>	<u>1,219,195</u>
0	0	0	0	0	26,073
0	0	0	0	0	0
0	0	0	0	0	8,770
0	0	0	0	0	17,379
0	0	0	0	0	891,550
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>943,772</u>
0	0	0	0	0	2,840
0	0	0	0	0	2,503
0	0	0	0	0	0
<u>1,711</u>	<u>141,435</u>	<u>21,415</u>	<u>1,929</u>	<u>4,662</u>	<u>270,080</u>
<u>1,711</u>	<u>141,435</u>	<u>21,415</u>	<u>1,929</u>	<u>4,662</u>	<u>275,423</u>
<u>\$ 1,711</u>	<u>\$ 141,435</u>	<u>\$ 21,415</u>	<u>\$ 1,929</u>	<u>\$ 4,662</u>	<u>\$ 1,219,195</u>

(Continued)

City of New Philadelphia, Ohio
Combining Balance Sheet
All Special Revenue Funds (Continued)
December 31, 2001

	Special Street Lighting	Municipal Court Civil Fees	Municipal Court Legal Research	Municipal Court Computer Improvement
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 2,601	\$ 1,172	\$ 151,960	\$ 21,653
Receivables:				
Taxes	35,000	0	0	0
Accounts	0	11	2,496	8,612
Accrued Interest	0	0	0	0
Loans	0	0	0	0
Intergovernmental	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
<i>Total Assets</i>	<u>37,601</u>	<u>1,183</u>	<u>154,456</u>	<u>30,265</u>
Liabilities:				
Accounts Payable	0	0	0	0
Contracts Payable	0	0	0	0
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	37	0	35	329
Reserved for Inventory	0	0	0	0
Reserved for Loans	0	0	0	0
Undesignated, Unreserved	37,564	1,183	154,421	29,936
<i>Total Fund Equity</i>	<u>37,601</u>	<u>1,183</u>	<u>154,456</u>	<u>30,265</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 37,601</u>	<u>\$ 1,183</u>	<u>\$ 154,456</u>	<u>\$ 30,265</u>

Municipal Court Probation	Municipal Court Special Projects	Municipal Court Domestic Violence	Economic Development	Police and Fire Pension	Police Law Enforcement
\$ 385,104	\$ 488,340	\$ 8,993	\$ 21,524	\$ 1,324	\$ 224
0	0	0	0	217,955	0
16,500	18,262	413	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	10,016	0
0	0	0	0	0	0
<u>401,604</u>	<u>506,602</u>	<u>9,406</u>	<u>21,524</u>	<u>229,295</u>	<u>224</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	187,092	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>187,092</u>	<u>0</u>
0	623	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>401,604</u>	<u>505,979</u>	<u>9,406</u>	<u>21,524</u>	<u>42,203</u>	<u>224</u>
<u>401,604</u>	<u>506,602</u>	<u>9,406</u>	<u>21,524</u>	<u>42,203</u>	<u>224</u>
<u>\$ 401,604</u>	<u>\$ 506,602</u>	<u>\$ 9,406</u>	<u>\$ 21,524</u>	<u>\$ 229,295</u>	<u>\$ 224</u>

(Continued)

City of New Philadelphia, Ohio
Combining Balance Sheet
All Special Revenue Funds (Continued)
December 31, 2001

	Cable Franchise Fee	Community Housing Improvement Program Income	Community Housing Improvement Program (CHIP)
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 243,082	\$ 111,514	\$ 30,538
Receivables:			
Taxes	0	0	0
Accounts	28,347	0	0
Accrued Interest	0	0	0
Loans	0	0	0
Intergovernmental	0	1,073	190,782
Materials and Supplies Inventory	0	0	0
<i>Total Assets</i>	<u>271,429</u>	<u>112,587</u>	<u>221,320</u>
Liabilities:			
Accounts Payable	0	0	11,260
Contracts Payable	0	0	4,521
Accrued Wages	0	0	0
Intergovernmental Payable	0	0	0
Deferred Revenue	0	0	127,962
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>143,743</u>
Fund Equity:			
Fund Balances:			
Reserved for Encumbrances	0	0	63,833
Reserved for Inventory	0	0	0
Reserved for Loans	0	0	0
Undesignated, Unreserved	271,429	112,587	13,744
<i>Total Fund Equity</i>	<u>271,429</u>	<u>112,587</u>	<u>77,577</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 271,429</u>	<u>\$ 112,587</u>	<u>\$ 221,320</u>

Downtown Revolving Loan	Bicentennial	Fire Ambulance	Total
\$ 26,902	\$ 15,000	\$ 163,470	\$ 2,217,127
0	0	0	1,211,959
0	0	117,280	280,277
0	0	0	2,307
32,492	0	0	32,492
0	0	0	560,185
0	0	0	227,653
<u>59,394</u>	<u>15,000</u>	<u>280,750</u>	<u>4,532,000</u>
0	0	2,347	44,498
0	0	0	4,521
0	0	0	26,002
0	0	0	48,979
0	0	73,310	1,518,577
<u>0</u>	<u>0</u>	<u>75,657</u>	<u>1,642,577</u>
0	0	957	74,590
0	0	0	227,653
32,492	0	0	32,492
26,902	15,000	204,136	2,554,688
<u>59,394</u>	<u>15,000</u>	<u>205,093</u>	<u>2,889,423</u>
<u>\$ 59,394</u>	<u>\$ 15,000</u>	<u>\$ 280,750</u>	<u>\$ 4,532,000</u>

City of New Philadelphia, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 2001

	Street Maintenance and Repair	State Highway	Motor Vehicle Permissive Tax	Cemetery
Revenues:				
Municipal Income Tax	\$ 425,834	\$ 0	\$ 0	\$ 60,833
Property and Other Taxes	0	0	0	0
Charges for Services	0	0	0	105,633
Fines, Licenses and Permits	0	0	0	0
Intergovernmental	562,773	42,846	94,465	0
Interest	847	0	0	17,429
Other	45,460	0	0	0
<i>Total Revenues</i>	<u>1,034,914</u>	<u>42,846</u>	<u>94,465</u>	<u>183,895</u>
Expenditures:				
Current:				
General Government	0	0	0	230,542
Security of Persons and Property	0	0	0	0
Municipal Court	0	0	0	0
Transportation	1,008,292	45,000	110,000	0
Community Development	0	0	0	0
Basic Utility Services	0	0	0	0
Capital Outlay	0	0	0	6,135
<i>Total Expenditures</i>	<u>1,008,292</u>	<u>45,000</u>	<u>110,000</u>	<u>236,677</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>26,622</u>	<u>(2,154)</u>	<u>(15,535)</u>	<u>(52,782)</u>
Other Financing Sources (Uses):				
Operating Transfers In	38,700	5,107	22,014	0
Operating Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>38,700</u>	<u>5,107</u>	<u>22,014</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>65,322</u>	<u>2,953</u>	<u>6,479</u>	<u>(52,782)</u>
<i>Fund Balances Beginning Of Year</i>	341,345	2,951	5,727	116,199
<i>Increase in Reserve for Inventory</i>	<u>8,506</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$ 415,173</u>	<u>\$ 5,904</u>	<u>\$ 12,206</u>	<u>\$ 63,417</u>

Law Enforcement Video	Indigent Driver Alcohol Treatment	OMVI Enforcement	SENT	HAZMAT Team	Sanitation
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	627,620
0	0	0	101	614	52,865
0	23,432	2,824	0	0	0
0	0	0	0	0	93,743
0	0	0	0	0	0
0	0	0	0	0	2,629
0	23,432	2,824	101	614	776,857
0	0	0	0	0	0
0	0	0	0	2,930	0
0	1,000	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	955,935
760	0	0	0	2,000	72,729
760	1,000	0	0	4,930	1,028,664
(760)	22,432	2,824	101	(4,316)	(251,807)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(760)	22,432	2,824	101	(4,316)	(251,807)
2,471	119,003	18,591	1,828	8,978	525,834
0	0	0	0	0	1,396
\$ 1,711	\$ 141,435	\$ 21,415	\$ 1,929	\$ 4,662	\$ 275,423

City of New Philadelphia, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds (Continued)
For the Year Ended December 31, 2001

	Special Street Lighting	Municipal Court Civil Fees	Municipal Court Legal Research	Municipal Court Computer Improvement
Revenues:				
Municipal Income Tax	\$ 158,000	\$ 0	\$ 0	\$ 0
Property and Other Taxes	0	0	0	0
Charges for Services	0	0	0	0
Fines, Licenses and Permits	0	159	77,699	110,239
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Other	0	0	0	5
<i>Total Revenues</i>	<u>158,000</u>	<u>159</u>	<u>77,699</u>	<u>110,244</u>
Expenditures:				
Current:				
General Government	152,835	0	0	0
Security of Persons and Property	0	0	0	0
Municipal Court	0	0	9,728	202,395
Transportation	0	0	0	0
Community Development	0	0	0	0
Basic Utility Services	0	0	0	0
Capital Outlay	0	0	4,386	9,485
<i>Total Expenditures</i>	<u>152,835</u>	<u>0</u>	<u>14,114</u>	<u>211,880</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,165</u>	<u>159</u>	<u>63,585</u>	<u>(101,636)</u>
Other Financing Sources (Uses):				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>5,165</u>	<u>159</u>	<u>63,585</u>	<u>(101,636)</u>
<i>Fund Balances Beginning Of Year</i>	32,436	1,024	90,871	131,901
<i>Increase in Reserve for Inventory</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$ 37,601</u>	<u>\$ 1,183</u>	<u>\$ 154,456</u>	<u>\$ 30,265</u>

Municipal Court Probation	Municipal Court Special Projects	Municipal Court Domestic Violence	Economic Development	Police and Fire Pension	Police Law Enforcement
\$ 0	\$ 0	\$ 0	\$ 0	\$ 182,500	\$ 0
0	0	0	0	160,874	0
0	0	0	0	0	0
194,133	229,905	5,194	0	0	0
0	0	0	0	19,676	0
0	0	0	600	0	0
0	1,367	0	0	0	0
194,133	231,272	5,194	600	363,050	0
0	0	0	0	0	0
0	0	0	0	412,050	4,776
105,390	73,062	4,999	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
26,030	15,658	0	0	0	0
131,420	88,720	4,999	0	412,050	4,776
62,713	142,552	195	600	(49,000)	(4,776)
0	0	0	0	5,000	5,000
0	0	0	0	0	0
0	0	0	0	5,000	5,000
62,713	142,552	195	600	(44,000)	224
338,891	364,050	9,211	20,924	86,203	0
0	0	0	0	0	0
\$ 401,604	\$ 506,602	\$ 9,406	\$ 21,524	\$ 42,203	\$ 224

City of New Philadelphia, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds (Continued)
For the Year Ended December 31, 2001

	Cable Franchise Fee	Sidewalk Improvement Program	Community Housing Improvement Program Income	Community Housing Improvement Program (CHIP)
Revenues:				
Municipal Income Tax	\$ 0	\$ 0	\$ 0	\$ 0
Property and Other Taxes	0	0	0	0
Charges for Services	0	25,698	0	0
Fines, Licenses and Permits	62,395	0	0	0
Intergovernmental	0	0	1,073	356,958
Interest	0	0	1,906	0
Other	0	0	59,554	0
<i>Total Revenues</i>	<u>62,395</u>	<u>25,698</u>	<u>62,533</u>	<u>356,958</u>
Expenditures:				
Current:				
General Government	0	0	0	0
Security of Persons and Property	0	0	0	0
Municipal Court	0	0	0	0
Transportation	0	0	0	0
Community Development	0	0	8,509	295,466
Basic Utility Services	0	0	0	0
Capital Outlay	0	56,979	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>56,979</u>	<u>8,509</u>	<u>295,466</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>62,395</u>	<u>(31,281)</u>	<u>54,024</u>	<u>61,492</u>
Other Financing Sources (Uses):				
Operating Transfers In	0	21,065	0	0
Operating Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>21,065</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>62,395</u>	<u>(10,216)</u>	<u>54,024</u>	<u>61,492</u>
<i>Fund Balances Beginning Of Year</i>	209,034	10,216	58,563	16,085
<i>Increase in Reserve for Inventory</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$ 271,429</u>	<u>\$ 0</u>	<u>\$ 112,587</u>	<u>\$ 77,577</u>

Downtown Revolving Loan	Bicentennial	Fire Ambulance	Totals
\$ 0	\$ 0	\$ 0	\$ 827,167
0	0	0	788,494
0	0	166,343	351,254
0	0	0	705,980
0	0	0	1,171,534
874	0	0	21,656
0	0	0	109,015
874	0	166,343	3,975,100
0	0	0	383,377
0	0	103,135	522,891
0	0	0	396,574
0	0	0	1,163,292
0	0	0	303,975
0	0	0	955,935
0	0	14,582	208,744
0	0	117,717	3,934,788
874	0	48,626	40,312
0	2,500	0	99,386
(7,800)	0	0	(7,800)
(7,800)	2,500	0	91,586
(6,926)	2,500	48,626	131,898
66,320	12,500	156,467	2,747,623
0	0	0	9,902
<u>\$ 59,394</u>	<u>\$ 15,000</u>	<u>\$ 205,093</u>	<u>\$ 2,889,423</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 496,000	\$ 431,515	\$ (64,485)
Intergovernmental	510,000	526,346	16,346
Interest	0	847	847
Other	0	1,429	1,429
<i>Total Revenues</i>	<u>1,006,000</u>	<u>960,137</u>	<u>(45,863)</u>
Expenditures:			
Current:			
Transportation:			
Personal Services:			
Salaries and Wages	537,001	501,031	35,970
Fringe Benefits	205,864	191,393	14,471
Contractual Services	131,809	129,522	2,287
Materials and Supplies	190,050	186,688	3,362
Travel, Schooling and Dues	1,500	1,041	459
Total Transportation	<u>1,066,224</u>	<u>1,009,675</u>	<u>56,549</u>
<i>Total Expenditures</i>	<u>1,066,224</u>	<u>1,009,675</u>	<u>56,549</u>
<i>Excess of Revenues (Under) Expenditures</i>	(60,224)	(49,538)	10,686
Other Financing Sources:			
Operating Transfers In	<u>50,000</u>	<u>38,700</u>	<u>(11,300)</u>
<i>Total Other Financing Sources</i>	<u>50,000</u>	<u>38,700</u>	<u>(11,300)</u>
<i>Excess of Revenues and Other Financing Sources (Under) Expenditures</i>	(10,224)	(10,838)	(614)
<i>Fund Balance Beginning of Year</i>	3,417	3,417	0
<i>Prior Year Encumbrances Appropriated</i>	<u>11,227</u>	<u>11,227</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 4,420</u>	<u>\$ 3,806</u>	<u>\$ (614)</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 40,000	\$ 39,893	\$ (107)
<i>Total Revenues</i>	<u>40,000</u>	<u>39,893</u>	<u>(107)</u>
Expenditures:			
Current:			
Transportation:			
Materials and Supplies	<u>45,000</u>	<u>45,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>45,000</u>	<u>45,000</u>	<u>0</u>
<i>Excess of Revenues (Under) Expenditures</i>	(5,000)	(5,107)	(107)
Other Financing Sources:			
Operating Transfers In	<u>5,000</u>	<u>5,107</u>	<u>107</u>
<i>Total Other Financing Sources</i>	<u>5,000</u>	<u>5,107</u>	<u>107</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>0</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Permissive Tax Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 85,000	\$ 87,986	\$ 2,986
<i>Total Revenues</i>	<u>85,000</u>	<u>87,986</u>	<u>2,986</u>
Expenditures:			
Current:			
Transportation:			
Materials and Supplies	<u>110,000</u>	<u>110,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>110,000</u>	<u>110,000</u>	<u>0</u>
<i>Excess of Revenues (Under) Expenditures</i>	(25,000)	(22,014)	2,986
Other Financing Sources:			
Operating Transfers In	<u>25,000</u>	<u>22,014</u>	<u>(2,986)</u>
<i>Total Other Financing Sources</i>	<u>25,000</u>	<u>22,014</u>	<u>(2,986)</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 68,000	\$ 61,645	\$ (6,355)
Charges for Services	135,000	107,762	(27,238)
Interest	24,000	15,122	(8,878)
Other	1,000	0	(1,000)
<i>Total Revenues</i>	<u>228,000</u>	<u>184,529</u>	<u>(43,471)</u>
Expenditures:			
Current:			
General Government:			
Other:			
Personal Services:			
Salaries and Wages	161,380	153,424	7,956
Fringe Benefits	49,750	47,694	2,056
Contractual Services	18,776	16,369	2,407
Materials and Supplies	14,919	12,386	2,533
Total General Government	<u>244,825</u>	<u>229,873</u>	<u>14,952</u>
Capital Outlay:			
New Equipment	6,500	6,135	365
Total Capital Outlay	<u>6,500</u>	<u>6,135</u>	<u>365</u>
<i>Total Expenditures</i>	<u>251,325</u>	<u>236,008</u>	<u>15,317</u>
<i>Excess of Revenues (Under) Expenditures</i>	(23,325)	(51,479)	(28,154)
<i>Fund Balance Beginning of Year</i>	87,078	87,078	0
<i>Prior Year Encumbrances Appropriated</i>	1,926	1,926	0
<i>Fund Balance End of Year</i>	<u>\$ 65,679</u>	<u>\$ 37,525</u>	<u>\$ (28,154)</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Law Enforcement Video Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:			
Current:			
Security of Persons and Property:			
Police:			
Contractual Services	\$ 800	\$ 0	\$ 800
Total Security of Persons and Property	<u>800</u>	<u>0</u>	<u>800</u>
Capital Outlay:			
New Equipment	<u>1,000</u>	<u>760</u>	<u>240</u>
Total Capital Outlay	<u>1,000</u>	<u>760</u>	<u>240</u>
<i>Total Expenditures</i>	<u>1,800</u>	<u>760</u>	<u>1,040</u>
<i>Excess Expenditures</i>	(1,800)	(760)	1,040
<i>Fund Balance Beginning of Year</i>	<u>2,471</u>	<u>2,471</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 671</u></u>	<u><u>\$ 1,711</u></u>	<u><u>\$ 1,040</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Indigent Driver Alcohol Treatment Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Fines, Licenses and Permits	\$ 15,000	\$ 23,440	\$ 8,440
<i>Total Revenues</i>	<u>15,000</u>	<u>23,440</u>	<u>8,440</u>
Expenditures:			
Current:			
Municipal Court:			
Salaries and Wages	1,000	0	1,000
Contractual Services	<u>50,000</u>	<u>1,000</u>	<u>49,000</u>
<i>Total Expenditures</i>	<u>51,000</u>	<u>1,000</u>	<u>50,000</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(36,000)	22,440	58,440
<i>Fund Balance Beginning of Year</i>	<u>118,168</u>	<u>118,168</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 82,168</u></u>	<u><u>\$ 140,608</u></u>	<u><u>\$ 58,440</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
OMVI Enforcement Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Fines, Licenses and Permits	\$ 5,000	\$ 3,124	\$ (1,876)
<i>Total Revenues</i>	<u>5,000</u>	<u>3,124</u>	<u>(1,876)</u>
Expenditures:			
Current:			
General Government:			
Other:			
Contractual Services	<u>11,000</u>	<u>0</u>	<u>11,000</u>
<i>Total Expenditures</i>	<u>11,000</u>	<u>0</u>	<u>11,000</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(6,000)	3,124	9,124
<i>Fund Balance Beginning of Year</i>	<u>18,291</u>	<u>18,291</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 12,291</u>	<u>\$ 21,415</u>	<u>\$ 9,124</u>

City of New Philadelphia
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 SENT Task Force Fund
 For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Fund Balance Beginning of Year</i>	\$ 1,929	\$ 1,929	\$ 0
<i>Fund Balance End of Year</i>	\$ 1,929	\$ 1,929	\$ 0

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
HAZMAT Team Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 5,000	\$ 1,242	\$ (3,758)
<i>Total Revenues</i>	<u>5,000</u>	<u>1,242</u>	<u>(3,758)</u>
Expenditures:			
Current:			
Security of Persons and Property:			
Fire Prevention:			
Personal Services:			
Fringe Benefits	1,500	0	1,500
Materials and Supplies	2,698	2,128	570
Travel, Schooling, and Dues	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Total Security of Persons and Property	<u>5,198</u>	<u>3,128</u>	<u>2,070</u>
Capital Outlay:			
New Equipment	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Total Capital Outlay	<u>2,000</u>	<u>2,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>7,198</u>	<u>5,128</u>	<u>2,070</u>
<i>Excess of Revenues (Under) Expenditures</i>	(2,198)	(3,886)	(1,688)
<i>Fund Balance Beginning of Year</i>	8,348	8,348	0
<i>Prior Year Encumbrances Appropriated</i>	<u>200</u>	<u>200</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 6,350</u></u>	<u><u>\$ 4,662</u></u>	<u><u>\$ (1,688)</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Sanitation Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property and Other Taxes	\$ 800,000	\$ 827,620	\$ 27,620
Charges for Services	50,000	52,865	2,865
Intergovernmental	90,000	93,743	3,743
Other	0	3,054	3,054
<i>Total Revenues</i>	<u>940,000</u>	<u>977,282</u>	<u>37,282</u>
Expenditures:			
Current:			
Basic Utility Services:			
Personal Services:			
Salaries and Wages	437,502	430,470	7,032
Fringe Benefits	133,870	127,209	6,661
Contractual Services	85,935	80,469	5,466
Materials and Supplies	49,796	31,856	17,940
Other	313,492	312,890	602
Total Basic Utility Services	<u>1,020,595</u>	<u>982,894</u>	<u>37,701</u>
Capital Outlay:			
New Equipment	<u>81,000</u>	<u>73,679</u>	<u>7,321</u>
Total Capital Outlay	<u>81,000</u>	<u>73,679</u>	<u>7,321</u>
<i>Total Expenditures</i>	<u>1,101,595</u>	<u>1,056,573</u>	<u>45,022</u>
<i>Excess of Revenues (Under) Expenditures</i>	(161,595)	(79,291)	82,304
<i>Fund Balance Beginning of Year</i>	361,189	361,189	0
<i>Prior Year Encumbrances Appropriated</i>	<u>18,021</u>	<u>18,021</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 217,615</u>	<u>\$ 299,919</u>	<u>\$ 82,304</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Special Street Lighting Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Municipal Income Tax	\$ 165,000	\$ 155,000	\$ (10,000)
<i>Total Revenues</i>	<u>165,000</u>	<u>155,000</u>	<u>(10,000)</u>
Expenditures:			
Current:			
General Government:			
Other:			
Contractual Services	<u>164,036</u>	<u>152,872</u>	<u>11,164</u>
<i>Total Expenditures</i>	<u>164,036</u>	<u>152,872</u>	<u>11,164</u>
<i>Excess of Revenues Over Expenditures</i>	964	2,128	1,164
<i>Fund Balance Beginning of Year</i>	<u>436</u>	<u>436</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 1,400</u></u>	<u><u>\$ 2,564</u></u>	<u><u>\$ 1,164</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Municipal Court Civil Fees Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Fines, Licenses and Permits	\$ 500	\$ 161	\$ (339)
<i>Total Revenues</i>	<u>500</u>	<u>161</u>	<u>(339)</u>
Expenditures:			
Current:			
Municipal Court:			
Personal Services:			
Salaries and Wages	<u>1,510</u>	<u>0</u>	<u>1,510</u>
<i>Total Expenditures</i>	<u>1,510</u>	<u>0</u>	<u>1,510</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,010)	161	1,171
<i>Fund Balance Beginning of Year</i>	<u>1,011</u>	<u>1,011</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 1</u></u>	<u><u>\$ 1,172</u></u>	<u><u>\$ 1,171</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Municipal Court Legal Research Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$ 28,000	\$ 76,325	\$ 48,325
<i>Total Revenues</i>	<u>28,000</u>	<u>76,325</u>	<u>48,325</u>
Expenditures:			
Current:			
Municipal Court:			
Salaries and Wages	1,510	0	1,510
Contractual Services	103,518	3,892	99,626
Materials and Supplies	12,000	10,733	1,267
Total Municipal Court	<u>117,028</u>	<u>14,625</u>	<u>102,403</u>
Capital Outlay:			
New Equipment	5,000	4,386	614
Total Capital Outlay	<u>5,000</u>	<u>4,386</u>	<u>614</u>
<i>Total Expenditures</i>	<u>122,028</u>	<u>19,011</u>	<u>103,017</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(94,028)	57,314	151,342
<i>Fund Balance Beginning of Year</i>	86,298	86,298	0
<i>Prior Year Encumbrances Appropriated</i>	<u>8,313</u>	<u>8,313</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 583</u>	<u>\$ 151,925</u>	<u>\$ 151,342</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Municipal Court Computer Improvement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$ 120,000	\$ 109,787	\$ (10,213)
<i>Total Revenues</i>	<u>120,000</u>	<u>109,792</u>	<u>(10,208)</u>
Expenditures:			
Current:			
Municipal Court:			
Personal Services:			
Salaries and Wages	190,139	190,114	25
Fringe Benefits	35	35	0
Contractual Services	35,262	7,874	27,388
Materials and Supplies	7,000	6,963	37
Total Municipal Court	<u>232,436</u>	<u>204,986</u>	<u>27,450</u>
Capital Outlay:			
New Equipment	10,000	9,485	515
Total Capital Outlay	<u>10,000</u>	<u>9,485</u>	<u>515</u>
<i>Total Expenditures</i>	<u>242,436</u>	<u>214,471</u>	<u>27,965</u>
<i>Excess of Revenues (Under) Expenditures</i>	(122,436)	(104,679)	17,757
<i>Fund Balance Beginning of Year</i>	123,040	123,040	0
<i>Prior Year Encumbrances Appropriated</i>	<u>2,963</u>	<u>2,963</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 3,567</u></u>	<u><u>\$ 21,324</u></u>	<u><u>\$ 17,757</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$ 120,000	\$ 189,893	\$ 69,893
<i>Total Revenues</i>	<u>120,000</u>	<u>189,893</u>	<u>69,893</u>
Expenditures:			
Current:			
Municipal Court:			
Personal Services:			
Salaries and Wages	102,825	78,636	24,189
Fringe Benefits	32,519	24,799	7,720
Contractual Services	270,526	255	270,271
Materials and Supplies	5,000	1,700	3,300
Travel, Schooling and Dues	2,000	0	2,000
Total Municipal Court	<u>412,870</u>	<u>105,390</u>	<u>307,480</u>
Capital Outlay:			
New Equipment	30,000	26,030	3,970
Total Capital Outlay	<u>30,000</u>	<u>26,030</u>	<u>3,970</u>
<i>Total Expenditures</i>	<u>442,870</u>	<u>131,420</u>	<u>311,450</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(322,870)	58,473	381,343
<i>Fund Balance Beginning of Year</i>	326,511	326,511	0
<i>Prior Year Encumbrances Appropriated</i>	<u>120</u>	<u>120</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 3,761</u>	<u>\$ 385,104</u>	<u>\$ 381,343</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Municipal Court Special Projects Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$ 300,000	\$ 227,489	\$ (72,511)
Other	0	1,367	1,367
<i>Total Revenues</i>	<u>300,000</u>	<u>228,856</u>	<u>(71,144)</u>
Expenditures:			
Current:			
Municipal Court:			
Personal Services:			
Salaries and Wages	20,800	16,624	4,176
Fringe Benefits	7,990	1,159	6,831
Contractual Services	300,000	35,543	264,457
Materials and Supplies	50,000	26,449	23,551
Total Municipal Court	<u>378,790</u>	<u>79,775</u>	<u>299,015</u>
Capital Outlay:			
New Equipment	100,000	10,183	89,817
Capital Improvements	182,743	20,213	162,530
Total Capital Outlay	<u>282,743</u>	<u>30,396</u>	<u>252,347</u>
<i>Total Expenditures</i>	<u>661,533</u>	<u>110,171</u>	<u>551,362</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(361,533)	118,685	480,218
<i>Fund Balance Beginning of Year</i>	356,093	356,093	0
<i>Prior Year Encumbrances Appropriated</i>	<u>12,939</u>	<u>12,939</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 7,499</u>	<u>\$ 487,717</u>	<u>\$ 480,218</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Municipal Court Domestic Violence Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Fines, Licenses and Permits	\$ 5,000	\$ 5,062	\$ 62
<i>Total Revenues</i>	<u>5,000</u>	<u>5,062</u>	<u>62</u>
Expenditures:			
Current:			
Municipal Court:			
Salaries and Wages	8,607	4,016	4,591
Fringe Benefits	1,748	983	765
Contractual Services	<u>3,500</u>	<u>0</u>	<u>3,500</u>
<i>Total Expenditures</i>	<u>13,855</u>	<u>4,999</u>	<u>8,856</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(8,855)	63	8,918
<i>Fund Balance Beginning of Year</i>	<u>8,930</u>	<u>8,930</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 75</u>	<u>\$ 8,993</u>	<u>\$ 8,918</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Economic Development Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest	\$ 0	\$ 600	\$ 600
<i>Total Revenues</i>	<u>0</u>	<u>600</u>	<u>600</u>
Other Financing (Uses):			
Operating Transfers Out	<u>(20,924)</u>	<u>0</u>	<u>20,924</u>
<i>Total Other Financing (Uses)</i>	<u>(20,924)</u>	<u>0</u>	<u>20,924</u>
<i>Excess of Revenues Over (Under) Other Financing Uses</i>	(20,924)	600	21,524
<i>Fund Balance Beginning of Year</i>	<u>20,924</u>	<u>20,924</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 21,524</u></u>	<u><u>\$ 21,524</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Police and Fire Pension Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 185,000	\$ 184,935	\$ (65)
Property and Other Taxes	169,000	160,874	(8,126)
Intergovernmental	22,000	19,676	(2,324)
<i>Total Revenues</i>	<u>376,000</u>	<u>365,485</u>	<u>(10,515)</u>
Expenditures:			
Current:			
Security of Persons and Property:			
Police:			
Personal Services:			
Fringe Benefits	171,787	171,787	0
Contractual Services	1,750	1,490	260
Total Police	<u>173,537</u>	<u>173,277</u>	<u>260</u>
Fire Prevention:			
Personal Services:			
Fringe Benefits	237,313	237,283	30
Contractual Services	1,750	1,490	260
Total Fire Prevention	<u>239,063</u>	<u>238,773</u>	<u>290</u>
Total Security of Persons and Property	<u>412,600</u>	<u>412,050</u>	<u>550</u>
<i>Total Expenditures</i>	<u>412,600</u>	<u>412,050</u>	<u>550</u>
<i>Excess of Revenues (Under) Expenditures</i>	(36,600)	(46,565)	9,965
Other Financing Sources:			
Operating Transfers In	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>
<i>Total Other Financing Sources</i>	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>
<i>Excess of Revenues and Other Financing Sources (Under) Expenditures</i>	(36,600)	(41,565)	4,965
<i>Fund Balance Beginning of Year</i>	<u>42,889</u>	<u>42,889</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 6,289</u>	<u>\$ 1,324</u>	<u>\$ (4,965)</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Police Law Enforcement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$ 2,000	\$ 0	\$ (2,000)
<i>Total Revenues</i>	<u>2,000</u>	<u>0</u>	<u>(2,000)</u>
Expenditures:			
Current:			
Security of Persons and Property:			
Police:			
Contractual Services	1,000	0	1,000
Materials and Supplies	5,000	4,776	224
Travel, Schooling and Dues	500	0	500
Total Security of Persons and Property	<u>6,500</u>	<u>4,776</u>	<u>1,724</u>
Capital Outlay:			
New Equipment	1,000	0	1,000
Total Capital Outlay	<u>1,000</u>	<u>0</u>	<u>1,000</u>
<i>Total Expenditures</i>	<u>7,500</u>	<u>4,776</u>	<u>1,724</u>
<i>Excess of Revenues (Under) Expenditures</i>	(5,500)	(4,776)	724
Other Financing Sources:			
Operating Transfers In	5,500	5,000	(500)
<i>Total Other Financing Sources</i>	<u>5,500</u>	<u>5,000</u>	<u>(500)</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	224	224
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 0</u>	<u>\$ 224</u>	<u>\$ 224</u>

City of New Philadelphia
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 Cable Franchise Fee Fund
 For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Fines, Licenses and Permits	\$ 150,000	\$ 34,048	\$ (115,952)
<i>Total Revenues</i>	<u>150,000</u>	<u>34,048</u>	<u>(115,952)</u>
<i>Excess Revenues</i>	150,000	34,048	(115,952)
<i>Fund Balance Beginning of Year</i>	<u>209,034</u>	<u>209,034</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 359,034</u></u>	<u><u>\$ 243,082</u></u>	<u><u>\$ (115,952)</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Sidewalk Improvement Program Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 23,840	\$ 25,698	\$ 1,858
<i>Total Revenues</i>	<u>23,840</u>	<u>25,698</u>	<u>1,858</u>
Expenditures:			
Capital Outlay Capital Improvements	<u>60,090</u>	<u>57,841</u>	<u>2,249</u>
<i>Total Expenditures</i>	<u>60,090</u>	<u>57,841</u>	<u>2,249</u>
<i>Excess of Revenues (Under) Expenditures</i>	(36,250)	(32,143)	4,107
Other Financing Sources:			
Operating Transfers In	<u>26,160</u>	<u>21,065</u>	<u>(5,095)</u>
<i>Total Other Financing Sources</i>	<u>26,160</u>	<u>21,065</u>	<u>(5,095)</u>
<i>Excess of Revenues and Other Financing Sources (Under) Expenditures</i>	(10,090)	(11,078)	(988)
<i>Fund Balance Beginning of Year</i>	6,518	6,518	0
<i>Prior Year Encumbrances Appropriated</i>	<u>4,560</u>	<u>4,560</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 988</u>	<u>\$ 0</u>	<u>\$ (988)</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Community Housing Improvement Program (CHIP) Income Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 1,000	\$ 1,906	\$ 906
Other	4,000	59,554	55,554
<i>Total Revenues</i>	<u>5,000</u>	<u>61,460</u>	<u>56,460</u>
Expenditures:			
Current:			
Community Development:			
Contractual Services	59,161	4,353	54,808
<i>Total Expenditures</i>	<u>59,161</u>	<u>4,353</u>	<u>54,808</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(54,161)	57,107	111,268
<i>Fund Balance Beginning of Year</i>	54,161	54,161	0
<i>Prior Year Encumbrances Appropriated</i>	<u>246</u>	<u>246</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 246</u>	<u>\$ 111,514</u>	<u>\$ 111,268</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Community Housing Improvement Program (CHIP) Grant Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 430,000	\$ 304,218	\$ (125,782)
<i>Total Revenues</i>	<u>430,000</u>	<u>304,218</u>	<u>(125,782)</u>
Expenditures:			
Current:			
Community Development:			
Contractual Services	<u>439,056</u>	<u>363,455</u>	<u>75,601</u>
<i>Total Expenditures</i>	<u>439,056</u>	<u>363,455</u>	<u>75,601</u>
<i>Excess of Revenues (Under) Expenditures</i>	(9,056)	(59,237)	(50,181)
<i>Fund Balance Beginning of Year</i>	6,005	6,005	0
<i>Prior Year Encumbrances Appropriated</i>	<u>4,156</u>	<u>4,156</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,105</u>	<u>\$ (49,076)</u>	<u>\$ (50,181)</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Downtown Revolving Loan Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest	\$ 2,000	\$ 874	\$ (1,126)
Other	8,000	7,025	(975)
<i>Total Revenues</i>	<u>10,000</u>	<u>7,899</u>	<u>(2,101)</u>
Other Financing (Uses):			
Operating Transfers Out	<u>(35,000)</u>	<u>(7,800)</u>	<u>27,200</u>
<i>Total Other Financing (Uses)</i>	<u>(35,000)</u>	<u>(7,800)</u>	<u>27,200</u>
<i>Excess of Revenues Over (Under) Other Financing Uses</i>	(25,000)	99	25,099
<i>Fund Balance Beginning of Year</i>	<u>26,803</u>	<u>26,803</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 1,803</u>	<u>\$ 26,902</u>	<u>\$ 25,099</u>

City of New Philadelphia
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 Bicentennial Fund
 For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other Financing Sources:			
Operating Transfers In	\$ 2,500	\$ 2,500	\$ 0
<i>Total Other Financing Sources</i>	<u>2,500</u>	<u>2,500</u>	<u>0</u>
<i>Excess of Other Financing Sources</i>	2,500	2,500	0
<i>Fund Balance Beginning of Year</i>	<u>12,500</u>	<u>12,500</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 15,000</u></u>	<u><u>\$ 15,000</u></u>	<u><u>\$ 0</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Fire Ambulance Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 85,000	\$ 144,887	\$ 59,887
<i>Total Revenues</i>	<u>85,000</u>	<u>144,887</u>	<u>59,887</u>
Expenditures:			
Current:			
Security of Persons and Property:			
Fire Prevention:			
Personal Services:			
Salaries and Wages	77,100	67,610	9,490
Fringe Benefits	4,900	4,279	621
Contractual Services	14,200	13,125	1,075
Materials and Supplies	14,664	13,067	1,597
Travel, Schooling and Dues	8,000	6,517	1,483
Other	1,587	638	949
Total Security of Persons and Property	<u>120,451</u>	<u>105,236</u>	<u>15,215</u>
Capital Outlay:			
New Equipment	53,244	16,620	36,624
Total Capital Outlay	<u>53,244</u>	<u>16,620</u>	<u>36,624</u>
<i>Total Expenditures</i>	<u>173,695</u>	<u>121,856</u>	<u>51,839</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(88,695)	23,031	111,726
<i>Fund Balance Beginning of Year</i>	129,126	129,126	0
<i>Prior Year Encumbrances Appropriated</i>	<u>8,009</u>	<u>8,009</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 48,440</u>	<u>\$ 160,166</u>	<u>\$ 111,726</u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 914,000	\$ 833,095	\$ (80,905)
Property and Other Taxes	969,000	988,494	19,494
Charges for Services	298,840	332,454	33,614
Fines, Licenses and Permits	745,500	669,329	(76,171)
Intergovernmental	1,177,000	1,071,862	(105,138)
Interest	27,000	19,349	(7,651)
Other	13,000	72,434	59,434
<i>Total Revenues</i>	<u>4,144,340</u>	<u>3,987,017</u>	<u>(157,323)</u>
Expenditures:			
Current:			
General Government:			
Other:			
Personal Services:			
Salaries and Wages	161,380	153,424	7,956
Fringe Benefits	49,750	47,694	2,056
Contractual Services	193,812	169,241	24,571
Materials and Supplies	14,919	12,386	2,533
Total Other	<u>419,861</u>	<u>382,745</u>	<u>37,116</u>
Total General Government	<u>419,861</u>	<u>382,745</u>	<u>37,116</u>
Security of Persons and Property:			
Police:			
Personal Services:			
Fringe Benefits	171,787	171,787	0
Contractual Services	3,550	1,490	2,060
Materials and Supplies	5,000	4,776	224
Travel, Schooling and Dues	500	0	500
Total Police	<u>180,837</u>	<u>178,053</u>	<u>2,784</u>

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fire Prevention:			
Personal Services:			
Salaries and Wages	\$ 77,100	\$ 67,610	\$ 9,490
Fringe Benefits	243,713	241,562	2,151
Contractual Services	15,950	14,615	1,335
Materials and Supplies	17,362	15,195	2,167
Travel, Schooling and Dues	9,000	7,517	1,483
Other	1,587	638	949
Total Fire Prevention	364,712	347,137	17,575
Total Security of Persons and Property	545,549	525,190	20,359
Municipal Court:			
Personal Services:			
Salaries and Wages	326,391	289,390	37,001
Fringe Benefits	42,292	26,976	15,316
Contractual Services	762,806	48,564	714,242
Materials and Supplies	74,000	45,845	28,155
Travel, Schooling and Dues	2,000	0	2,000
Total Municipal Court	1,207,489	410,775	796,714
Transportation			
Personal Services:			
Salaries and Wages	537,001	501,031	35,970
Fringe Benefits	205,864	191,393	14,471
Contractual Services	131,809	129,522	2,287
Materials and Supplies	345,050	341,688	3,362
Travel, Schooling and Dues	1,500	1,041	459
Total Transportation	1,221,224	1,164,675	56,549
Community Development			
Contractual Services	498,217	367,808	130,409
Total Community Development	498,217	367,808	130,409

(Continued)

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (Continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Basic Utility Services			
Personal Services:			
Salaries and Wages	\$ 437,502	\$ 430,470	\$ 7,032
Fringe Benefits	133,870	127,209	6,661
Contractual Services	85,935	80,469	5,466
Materials and Supplies	49,796	31,856	17,940
Other	313,492	312,890	602
Total Basic Utility Services	1,020,595	982,894	37,701
Capital Outlay:			
New Equipment	289,744	149,278	140,466
Capital Improvements	242,833	78,054	164,779
Total Capital Outlay	532,577	227,332	305,245
<i>Total Expenditures</i>	<i>5,445,512</i>	<i>4,061,419</i>	<i>1,384,093</i>
<i>Excess of Revenues (Under) Expenditures</i>	<i>(1,301,172)</i>	<i>(74,402)</i>	<i>1,226,770</i>
Other Financing Sources (Uses):			
Operating Transfers In	114,160	99,386	(14,774)
Operating Transfers Out	(55,924)	(7,800)	48,124
<i>Total Other Financing Sources</i>	<i>58,236</i>	<i>91,586</i>	<i>33,350</i>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<i>(1,242,936)</i>	<i>17,184</i>	<i>1,260,120</i>
<i>Fund Balance Beginning of Year</i>	<i>2,011,170</i>	<i>2,011,170</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>72,680</i>	<i>72,680</i>	<i>0</i>
Fund Balance End of Year	\$ 840,914	\$ 2,101,034	\$ 1,260,120

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Debt Service Funds

The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

Municipal Court Computer Note Fund - To account for surcharge money transferred into the fund to service debt related to the municipal court computer system.

Downtown Improvement Bonds Fund - This fund receives special assessment revenue from property owners in the downtown area and transfers from cable franchise fees to service downtown revitalization program bond debt.

18th Street Bridge Note Fund – To service debt on the 18th Street bridge construction. This revenue is from note rollover proceeds and cable franchise fees.

Elks Building Note Fund - To service debt for the purchase of the former Elks building. This revenue is from note rollover proceeds and cable franchise fees.

Bond Retirement Fund - A portion of the City's income taxes are used to service bond debt.

Park Levy Bond Fund - This fund receives revenue from property taxes and is used to pay bonded debt for the improvement of recreational facilities and new construction of a swimming pool and bathhouse at the Tuscora Park.

Park/Recreation Development Note Fund - To service debt for Southside ballpark fields and related acquisitions and/or development. This revenue is from State grants and the cable franchise fee.

City of New Philadelphia, Ohio
Combining Balance Sheet
All Debt Service Funds
December 31, 2001

	Municipal Court Computer Note	Downtown Improvement Bonds	18th Street Bridge Note
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 1,475	\$ 7,944	\$ 1,525
Receivables:			
Taxes	0	0	0
Accounts	0	0	7,500
Special Assessments	0	411,415	0
Intergovernmental	0	0	0
<i>Total Assets</i>	<u>1,475</u>	<u>419,359</u>	<u>9,025</u>
Liabilities:			
Deferred Revenue	<u>0</u>	<u>411,415</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>411,415</u>	<u>0</u>
Fund Equity:			
Fund Balances:			
Reserve for Encumbrances	0	0	0
Undesignated, Unreserved	<u>1,475</u>	<u>7,944</u>	<u>9,025</u>
<i>Total Fund Equity</i>	<u>1,475</u>	<u>7,944</u>	<u>9,025</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 1,475</u>	<u>\$ 419,359</u>	<u>\$ 9,025</u>

<u>Elks Building Note</u>	<u>Bond Retirement</u>	<u>Park Levy Bond</u>	<u>Park / Recreation Development Note</u>	<u>Totals</u>
\$ 15,052	\$ 49	\$ 57,326	\$ 425	\$ 83,796
0	45,000	214,356	0	259,356
10,569	0	0	0	18,069
0	0	0	0	411,415
0	0	12,520	0	12,520
<u>25,621</u>	<u>45,049</u>	<u>284,202</u>	<u>425</u>	<u>785,156</u>
<u>0</u>	<u>0</u>	<u>226,876</u>	<u>0</u>	<u>638,291</u>
<u>0</u>	<u>0</u>	<u>226,876</u>	<u>0</u>	<u>638,291</u>
0	0	0	425	425
<u>25,621</u>	<u>45,049</u>	<u>57,326</u>	<u>0</u>	<u>146,440</u>
<u>25,621</u>	<u>45,049</u>	<u>57,326</u>	<u>425</u>	<u>146,865</u>
<u>\$ 25,621</u>	<u>\$ 45,049</u>	<u>\$ 284,202</u>	<u>\$ 425</u>	<u>\$ 785,156</u>

City of New Philadelphia, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Debt Service Funds
For the Year Ended December 31, 2001

	Municipal Court Computer Note	Downtown Improvement Bonds	18th Street Bridge Note
Revenues:			
Municipal Income Tax	\$ 0	\$ 0	\$ 0
Property and Other Taxes	0	0	0
Fines, Licences and Permits	0	0	0
Intergovernmental	0	0	9,025
Special Assessments	0	60,748	0
Interest	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>60,748</u>	<u>9,025</u>
Expenditures:			
Current:			
General Government	0	0	0
Debt Service:			
Principal Retirement	0	50,000	0
Interest and Fiscal Charges	0	36,975	0
<i>Total Expenditures</i>	<u>0</u>	<u>86,975</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(26,227)</u>	<u>9,025</u>
<i>Fund Balances Beginning Of Year</i>	<u>1,475</u>	<u>34,171</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$ 1,475</u></u>	<u><u>\$ 7,944</u></u>	<u><u>\$ 9,025</u></u>

<u>Elks Building Note</u>	<u>Bond Retirement</u>	<u>Park Levy Bond</u>	<u>Park/ Recreation Development Note</u>	<u>Totals</u>
\$ 0	\$ 201,000	\$ 0	\$ 0	\$ 201,000
0	0	240,733	0	240,733
52,807	0	0	0	52,807
0	0	0	0	9,025
0	0	0	0	60,748
0	0	3,927	0	3,927
<u>52,807</u>	<u>201,000</u>	<u>244,660</u>	<u>0</u>	<u>568,240</u>
0	0	4,787	0	4,787
22,206	110,000	135,000	0	317,206
44,309	89,888	101,458	490	273,120
<u>66,515</u>	<u>199,888</u>	<u>241,245</u>	<u>490</u>	<u>595,113</u>
<u>(13,708)</u>	<u>1,112</u>	<u>3,415</u>	<u>(490)</u>	<u>(26,873)</u>
<u>39,329</u>	<u>43,937</u>	<u>53,911</u>	<u>915</u>	<u>173,738</u>
<u>\$ 25,621</u>	<u>\$ 45,049</u>	<u>\$ 57,326</u>	<u>\$ 425</u>	<u>\$ 146,865</u>

City of New Philadelphia
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 Municipal Court Computer Note Fund
 For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Fund Balance Beginning of Year</i>	\$ 1,475	\$ 1,475	\$ 0
<i>Fund Balance End of Year</i>	\$ 1,475	\$ 1,475	\$ 0

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Downtown Improvement Bonds Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Special Assessments	\$ 62,000	\$ 60,748	\$ (1,252)
<i>Total Revenues</i>	<u>62,000</u>	<u>60,748</u>	<u>(1,252)</u>
Expenditures:			
Debt Service:			
Principal Retirement	50,000	50,000	0
Interest and Fiscal Charges	<u>36,975</u>	<u>36,975</u>	<u>0</u>
<i>Total Expenditures</i>	<u>86,975</u>	<u>86,975</u>	<u>0</u>
<i>Excess of Revenues (Under) Expenditures</i>	(24,975)	(26,227)	(1,252)
Other Financing (Uses):			
Other Financing Uses	<u>(20)</u>	<u>0</u>	<u>20</u>
<i>Total Other Financing (Uses)</i>	<u>(20)</u>	<u>0</u>	<u>20</u>
<i>Excess of Revenues (Under) Expenditures and Other Financing Uses</i>	(24,995)	(26,227)	(1,232)
<i>Fund Balance Beginning of Year</i>	<u>34,171</u>	<u>34,171</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 9,176</u></u>	<u><u>\$ 7,944</u></u>	<u><u>\$ (1,232)</u></u>

City of New Philadelphia
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 18th Street Bridge Note Fund
 For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Fines, Licenses, and Permits	\$ 0	\$ 1,525	\$ 1,525
<i>Total Revenues</i>	<u>0</u>	<u>1,525</u>	<u>1,525</u>
<i>Excess Revenues</i>	0	1,525	1,525
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 1,525</u></u>	<u><u>\$ 1,525</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Elks Building Note Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Fines, Licenses, and Permits	\$ 66,515	\$ 81,567	\$ 15,052
<i>Total Revenues</i>	<u>66,515</u>	<u>81,567</u>	<u>15,052</u>
Expenditures:			
Debt Service:			
Principal Retirement	22,206	22,206	0
Interest and Fiscal Charges	<u>44,309</u>	<u>44,309</u>	<u>0</u>
<i>Total Expenditures</i>	<u>66,515</u>	<u>66,515</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	15,052	15,052
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 15,052</u></u>	<u><u>\$ 15,052</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Municipal Income Tax	\$ 200,000	\$ 196,000	\$ (4,000)
<i>Total Revenues</i>	<u>200,000</u>	<u>196,000</u>	<u>(4,000)</u>
Expenditures:			
Debt Service:			
Principal Retirement	110,000	110,000	0
Interest and Fiscal Charges	<u>89,888</u>	<u>89,888</u>	<u>0</u>
<i>Total Expenditures</i>	<u>199,888</u>	<u>199,888</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	112	(3,888)	(4,000)
<i>Fund Balance Beginning of Year</i>	<u>3,937</u>	<u>3,937</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 4,049</u></u>	<u><u>\$ 49</u></u>	<u><u>\$ (4,000)</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Park Levy Bond Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property and Other Taxes	\$ 245,895	\$ 240,733	\$ (5,162)
Interest	5,000	3,927	(1,073)
<i>Total Revenues</i>	<u>250,895</u>	<u>244,660</u>	<u>(6,235)</u>
Expenditures:			
Current:			
General Government:			
Other:			
Other	6,000	4,787	1,213
Total General Government	<u>6,000</u>	<u>4,787</u>	<u>1,213</u>
Debt Service:			
Principal Retirement	135,000	135,000	0
Interest and Fiscal Charges	101,458	101,458	0
Total Debt Service	<u>236,458</u>	<u>236,458</u>	<u>0</u>
<i>Total Expenditures</i>	<u>242,458</u>	<u>241,245</u>	<u>1,213</u>
<i>Excess of Revenues Over Expenditures</i>	8,437	3,415	(5,022)
<i>Fund Balance Beginning of Year</i>	<u>53,911</u>	<u>53,911</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 62,348</u></u>	<u><u>\$ 57,326</u></u>	<u><u>\$ (5,022)</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Park/Recreation Development Note Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:			
Debt Service:			
Interest and Fiscal Charges	\$ 915	\$ 915	\$ 0
<i>Total Expenditures</i>	<u>915</u>	<u>915</u>	<u>0</u>
<i>Excess Expenditures</i>	(915)	(915)	0
<i>Fund Balance Beginning of Year</i>	<u>915</u>	<u>915</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
All Debt Service Funds
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 200,000	\$ 196,000	\$ (4,000)
Property and Other Taxes	245,895	240,733	(5,162)
Fines, Licenses and Permits	66,515	83,092	16,577
Special Assessments	62,000	60,748	(1,252)
Interest	5,000	3,927	(1,073)
<i>Total Revenues</i>	<u>579,410</u>	<u>584,500</u>	<u>5,090</u>
Expenditures:			
Current:			
General Government:			
Other:			
Other	6,000	4,787	1,213
Total General Government	<u>6,000</u>	<u>4,787</u>	<u>1,213</u>
Debt Service:			
Principal Retirement	317,206	317,206	0
Interest and Fiscal Charges	273,545	273,545	0
<i>Total Debt Service</i>	<u>590,751</u>	<u>590,751</u>	<u>0</u>
<i>Total Expenditures</i>	<u>596,751</u>	<u>595,538</u>	<u>1,213</u>
<i>Excess of Revenues (Under) Expenditures</i>	(17,341)	(11,038)	6,303
Other Financing (Uses):			
Other Financing Uses	(20)	0	20
<i>Total Other Financing Uses</i>	<u>(20)</u>	<u>0</u>	<u>20</u>
<i>Excess of Revenues (Under) Expenditures and Other Financing Uses</i>	(17,361)	(11,038)	6,323
<i>Fund Balance Beginning of Year</i>	<u>94,409</u>	<u>94,409</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 77,048</u>	<u>\$ 83,371</u>	<u>\$ 6,323</u>

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Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

Community Development Block Grant Fund (CDBG) - To account for Federal monies passed through from the State government under the Community Development Block Grant program for curb and sidewalk repairs and replacements.

Tuscora Park Pond Fund - To account for the Tuscora Park and lagoon pond dredging projects. State grant money is funding the projects.

Master Capital Fund - To account for the various capital projects of the City financed by income tax monies.

Airport Capital Improvement Fund - To account for rents and royalties used for capital improvements at the airport.

Downtown Street Construction Fund - To account for downtown construction/improvement projects and planters in the downtown area. Funds are transferred in from the general fund.

Crestview Avenue Roadway Fund - To account for monies received from Issue II (OPWC) and master capital fund to improve/repair city streets and roadways.

Park Improvement Levy Fund - To account for bond and interest revenue used for projects which improve the parks and recreational facilities.

City of New Philadelphia, Ohio
Combining Balance Sheet
All Capital Project Funds
December 31, 2001

	CDBG	Master Capital	Airport Capital Improvement	Downtown Street Construction
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1,217	\$ 294,489	\$ 17,298	\$ 5
Receivables:				
Taxes	0	136,264	0	0
Accounts	0	0	1,025	0
Intergovernmental	92,500	139,389	17,915	0
<i>Total Assets</i>	<u>93,717</u>	<u>570,142</u>	<u>36,238</u>	<u>5</u>
Liabilities:				
Accounts Payable	0	10,510	0	0
Contracts Payable	8,509	139,451	14,530	0
Deferred Revenue	90,000	0	0	0
<i>Total Liabilities</i>	<u>98,509</u>	<u>149,961</u>	<u>14,530</u>	<u>0</u>
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	4,991	240,865	83,890	0
Undesignated, Unreserved	(9,783)	179,316	(62,182)	5
<i>Total Fund Equity</i>	<u>(4,792)</u>	<u>420,181</u>	<u>21,708</u>	<u>5</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 93,717</u>	<u>\$ 570,142</u>	<u>\$ 36,238</u>	<u>\$ 5</u>

<u>Crestview Avenue Roadway</u>	<u>Park Improvement Levy</u>	<u>Totals</u>
\$ 4,835	\$ 1,722	\$ 319,566
0	0	136,264
0	0	1,025
0	0	249,804
<u>4,835</u>	<u>1,722</u>	<u>706,659</u>
0	0	10,510
0	0	162,490
0	0	90,000
<u>0</u>	<u>0</u>	<u>263,000</u>
0	600	330,346
<u>4,835</u>	<u>1,122</u>	<u>113,313</u>
<u>4,835</u>	<u>1,722</u>	<u>443,659</u>
<u>\$ 4,835</u>	<u>\$ 1,722</u>	<u>\$ 706,659</u>

City of New Philadelphia, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Capital Project Funds
For the Year Ended December 31, 2001

	<u>CDBG</u>	<u>Tuscora Park Pond</u>	<u>Master Capital</u>	<u>Airport Capital Improvement</u>
Revenues:				
Municipal Income Tax	\$ 0	\$ 0	\$ 608,335	\$ 0
Intergovernmental	75,000	0	189,389	31,139
Rentals	0	0	0	15,083
<i>Total Revenues</i>	<u>75,000</u>	<u>0</u>	<u>797,724</u>	<u>46,222</u>
Expenditures:				
Leisure Time Activities	0	75	0	0
Community Development	0	0	0	0
Capital Outlay	90,492	0	626,685	33,411
Debt Service:				
Principal Retirement	0	0	69,252	0
Interest and Fiscal Charges	0	0	43,654	0
<i>Total Expenditures</i>	<u>90,492</u>	<u>75</u>	<u>739,591</u>	<u>33,411</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(15,492)</u>	<u>(75)</u>	<u>58,133</u>	<u>12,811</u>
Other Financing Sources:				
Operating Transfers In	7,800	0	0	0
<i>Total Other Financing Sources</i>	<u>7,800</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(7,692)</u>	<u>(75)</u>	<u>58,133</u>	<u>12,811</u>
<i>Fund Balances Beginning of Year</i>	<u>2,900</u>	<u>75</u>	<u>362,048</u>	<u>8,897</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (4,792)</u>	<u>\$ 0</u>	<u>\$ 420,181</u>	<u>\$ 21,708</u>

<u>Downtown Street Construction</u>	<u>Crestview Avenue Roadway</u>	<u>Park Improvement Levy</u>	<u>Totals</u>
\$ 0	\$ 0	\$ 0	\$ 608,335
0	0	0	295,528
0	0	0	15,083
<u>0</u>	<u>0</u>	<u>0</u>	<u>918,946</u>
0	0	0	75
1,573	0	0	1,573
3,783	0	663	755,034
0	0	0	69,252
<u>0</u>	<u>0</u>	<u>0</u>	<u>43,654</u>
<u>5,356</u>	<u>0</u>	<u>663</u>	<u>869,588</u>
<u>(5,356)</u>	<u>0</u>	<u>(663)</u>	<u>49,358</u>
<u>4,500</u>	<u>0</u>	<u>0</u>	<u>12,300</u>
<u>4,500</u>	<u>0</u>	<u>0</u>	<u>12,300</u>
<u>(856)</u>	<u>0</u>	<u>(663)</u>	<u>61,658</u>
<u>861</u>	<u>4,835</u>	<u>2,385</u>	<u>382,001</u>
<u>\$ 5</u>	<u>\$ 4,835</u>	<u>\$ 1,722</u>	<u>\$ 443,659</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant (CDBG) Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 100,000	\$ 77,150	\$ (22,850)
<i>Total Revenues</i>	<u>100,000</u>	<u>77,150</u>	<u>(22,850)</u>
Expenditures:			
Capital Outlay: Capital Improvements	<u>124,450</u>	<u>97,483</u>	<u>26,967</u>
<i>Total Expenditures</i>	<u>124,450</u>	<u>97,483</u>	<u>26,967</u>
<i>Excess of Revenues (Under) Expenditures</i>	(24,450)	(20,333)	4,117
Other Financing Sources:			
Operating Transfers In	<u>25,000</u>	<u>7,800</u>	<u>(17,200)</u>
<i>Total Other Financing Sources</i>	<u>25,000</u>	<u>7,800</u>	<u>(17,200)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	550	(12,533)	(13,083)
<i>Fund (Deficit) Beginning of Year</i>	(12,700)	(12,700)	0
<i>Prior Year Encumbrances Appropriated</i>	<u>12,950</u>	<u>12,950</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 800</u>	<u>\$ (12,283)</u>	<u>\$ (13,083)</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Tuscora Park Pond Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:			
Current:			
Leisure Time Activities:			
Parks and Recreation:			
Contractual Services	\$ 75	\$ 75	\$ 0
<i>Total Expenditures</i>	<u>75</u>	<u>75</u>	<u>0</u>
<i>Excess Expenditures</i>	(75)	(75)	0
<i>Fund Balance Beginning of Year</i>	<u>75</u>	<u>75</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Master Capital Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal Income Tax	\$ 700,000	\$ 616,450	\$ (83,550)
Intergovernmental	80,024	50,000	(30,024)
<i>Total Revenues</i>	<u>780,024</u>	<u>666,450</u>	<u>(113,574)</u>
Expenditures:			
Capital Outlay:			
New Equipment	204,535	133,926	70,609
Capital Improvements	735,804	659,278	76,526
Total Capital Outlay	940,339	793,204	147,135
Debt Service:			
Principal Retirement	34,245	34,245	0
Interest and Fiscal Charges	22,208	22,208	0
Total Debt Service	56,453	56,453	0
<i>Total Expenditures</i>	<u>996,792</u>	<u>849,657</u>	<u>147,135</u>
<i>Excess of Revenues (Under) Expenditures</i>	(216,768)	(183,207)	33,561
<i>Fund Balance Beginning of Year</i>	138,448	138,448	0
<i>Prior Year Encumbrances Appropriated</i>	87,906	87,906	0
<i>Fund Balance End of Year</i>	<u>\$ 9,586</u>	<u>\$ 43,147</u>	<u>\$ 33,561</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Airport Capital Improvement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 110,000	\$ 13,224	\$ (96,776)
Rentals	15,000	14,566	(434)
Other	0	0	0
<i>Total Revenues</i>	<u>125,000</u>	<u>27,790</u>	<u>(97,210)</u>
Expenditures:			
Capital Outlay:			
Capital Improvements	<u>122,500</u>	<u>113,881</u>	<u>8,619</u>
<i>Total Expenditures</i>	<u>122,500</u>	<u>113,881</u>	<u>8,619</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,500	(86,091)	(88,591)
<i>Fund Balance Beginning of Year</i>	<u>8,389</u>	<u>8,389</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 10,889</u>	<u>\$ (77,702)</u>	<u>\$ (88,591)</u>

City of New Philadelphia
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
Downtown Street Construction Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Current:			
Community Development:			
Contractual Services	\$ 1,578	\$ 1,573	\$ 5
Total Community Development	1,578	1,573	5
Capital Outlay:			
Capital Improvements	4,361	4,361	0
Total Capital Outlay	4,361	4,361	0
<i>Total Expenditures</i>	5,939	5,934	5
<i>Excess Expenditures</i>	(5,939)	(5,934)	5
Other Financing Sources:			
Operating Transfers In	4,500	4,500	0
<i>Total Other Financing Sources</i>	4,500	4,500	0
<i>Excess of Other Financing Sources (Under) Expenditures</i>	(1,439)	(1,434)	5
<i>Fund Balance Beginning of Year</i>	861	861	0
<i>Prior Year Encumbrances Appropriated</i>	578	578	0
<i>Fund Balance End of Year</i>	\$ 0	\$ 5	\$ 5

City of New Philadelphia
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 Crestview Avenue Roadway Fund
 For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<i>Fund Balance Beginning of Year</i>	\$ 4,835	\$ 4,835	\$ 0
<i>Fund Balance End of Year</i>	<u>\$ 4,835</u>	<u>\$ 4,835</u>	<u>\$ 0</u>

City of New Philadelphia
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 Park Improvement Levy Fund
 For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:			
Capital Outlay:			
Capital Improvements	\$ 2,385	\$ 1,263	\$ 1,122
<i>Total Expenditures</i>	<u>2,385</u>	<u>1,263</u>	<u>1,122</u>
<i>Excess Expenditures</i>	(2,385)	(1,263)	1,122
<i>Fund Balance Beginning of Year</i>	<u>2,385</u>	<u>2,385</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 1,122</u></u>	<u><u>\$ 1,122</u></u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Municipal Income Tax	\$ 700,000	\$ 616,450	\$ (83,550)
Intergovernmental	290,024	140,374	(149,650)
Rentals	15,000	14,566	(434)
Other	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Revenues</i>	<u>1,005,024</u>	<u>771,390</u>	<u>(233,634)</u>
Expenditures:			
Current:			
Leisure Time Activities:			
Parks and Recreation:			
Contractual Services	<u>75</u>	<u>75</u>	<u>0</u>
Total Leisure Time Activities	<u>75</u>	<u>75</u>	<u>0</u>
Community Development:			
Contractual Services	<u>1,578</u>	<u>1,573</u>	<u>5</u>
Total Community Development	<u>1,578</u>	<u>1,573</u>	<u>5</u>
Capital Outlay:			
New Equipment	204,535	133,926	70,609
Capital Improvements	<u>989,500</u>	<u>876,266</u>	<u>113,234</u>
Total Capital Outlay	<u>1,194,035</u>	<u>1,010,192</u>	<u>183,843</u>
Debt Service:			
Principal Retirement	34,245	34,245	0
Interest and Fiscal Charges	<u>22,208</u>	<u>22,208</u>	<u>0</u>
Total Debt Service	<u>56,453</u>	<u>56,453</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,252,141</u>	<u>1,068,293</u>	<u>183,848</u>
<i>Excess of Revenues (Under) Expenditures</i>	(247,117)	(296,903)	(49,786)
Other Financing Sources:			
Operating Transfers In	<u>29,500</u>	<u>12,300</u>	<u>(17,200)</u>
<i>Total Other Financing Sources</i>	<u>29,500</u>	<u>12,300</u>	<u>(17,200)</u>
<i>Excess of Revenues and Other Financing Sources (Under) Expenditures</i>	(217,617)	(284,603)	(66,986)
<i>Fund Balance Beginning of Year</i>	142,293	142,293	0
<i>Prior Year Encumbrances Appropriated</i>	<u>101,434</u>	<u>101,434</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 26,110</u>	<u>\$ (40,876)</u>	<u>\$ (66,986)</u>

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Enterprise Funds

Enterprise funds are set up to account for the acquisition and operation of governmental facilities and services that are entirely or predominately self-supporting from user charges. The City operates the following enterprise activities:

Water Fund -

Water Improvement Fund - To account for the revenues generated by the .125% additional income tax levy. This money is to be used for the new water filtration plant.

Water Revenue Fund - To account for the revenues generated from the charges for distribution of water to the residential and commercial users of the City.

Sewer Fund -

Sewer Improvement Fund - To account for 4.65% of sewer revenues used to pay for sewer line improvements.

Sewer Revenue Fund - To account for the revenues generated from the charges for sanitary sewer services provided to the residential and commercial users of the City.

City of New Philadelphia, Ohio
Combining Balance Sheet
All Enterprise Funds
December 31, 2001

	Water	Sewer	Totals
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 1,457,598	\$ 254,502	\$ 1,712,100
Receivables:			
Taxes	591	0	591
Accounts	442,139	313,301	755,440
Intergovernmental	0	5,264	5,264
Materials and Supplies Inventory	244,034	40,806	284,840
Fixed Assets (Net of Accumulated Depreciation)	8,570,441	3,031,277	11,601,718
<i>Total Assets</i>	<u>10,714,803</u>	<u>3,645,150</u>	<u>14,359,953</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	19,182	24,091	43,273
Contracts Payable	74,378	5,264	79,642
Accrued Wages	15,045	10,485	25,530
Intergovernmental Payable	29,795	20,755	50,550
<i>Total Current Liabilities</i>	<u>138,400</u>	<u>60,595</u>	<u>198,995</u>
Long-Term Liabilities:			
Compensated Absences	89,988	71,255	161,243
OPWC Loans Payable	0	100,000	100,000
OWDA Loans Payable	0	460,536	460,536
Total Long-Term Liabilities	<u>89,988</u>	<u>631,791</u>	<u>721,779</u>
<i>Total Liabilities</i>	<u>228,388</u>	<u>692,386</u>	<u>920,774</u>
Fund Equity:			
Contributed Capital	834,278	1,052,711	1,886,989
Retained Earnings:			
Unreserved	9,652,137	1,900,053	11,552,190
<i>Total Fund Equity</i>	<u>10,486,415</u>	<u>2,952,764</u>	<u>13,439,179</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>10,714,803</u></u>	<u><u>3,645,150</u></u>	<u><u>14,359,953</u></u>

City of New Philadelphia, Ohio
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
All Enterprise Funds
For the Year Ended December 31, 2001

	Water	Sewer	Totals
Operating Revenues:			
Charges for Services	\$ 1,942,588	\$ 1,303,215	\$ 3,245,803
Other	1,967	13	1,980
<i>Total Operating Revenues</i>	<u>1,944,555</u>	<u>1,303,228</u>	<u>3,247,783</u>
Operating Expenses:			
Salaries and Wages	649,579	472,675	1,122,254
Fringe Benefits	206,736	146,253	352,989
Contractual Services	378,406	787,333	1,165,739
Materials and Supplies	521,153	93,349	614,502
Depreciation	432,413	197,227	629,640
<i>Total Operating Expenses</i>	<u>2,188,287</u>	<u>1,696,837</u>	<u>3,885,124</u>
<i>Operating (Loss)</i>	<u>(243,732)</u>	<u>(393,609)</u>	<u>(637,341)</u>
Non-Operating Revenues:			
Taxes	1,951	0	1,951
Intergovernmental	9,375	5,264	14,639
Interest	781	0	781
Gain (Loss) on Sale of Fixed Assets	(1,156)	2,015	859
<i>Total Non-Operating Revenues</i>	<u>10,951</u>	<u>7,279</u>	<u>18,230</u>
<i>Net (Loss)</i>	<u>(232,781)</u>	<u>(386,330)</u>	<u>(619,111)</u>
<i>Retained Earnings Beginning of Year</i>	<u>9,884,918</u>	<u>2,286,383</u>	<u>12,171,301</u>
<i>Retained Earnings End of Year</i>	<u>9,652,137</u>	<u>1,900,053</u>	<u>11,552,190</u>
<i>Contributed Capital Beginning of Year</i>	834,068	1,052,711	1,886,779
Contributions during the Year from Other Funds	<u>210</u>	<u>0</u>	<u>210</u>
<i>Contributed Capital End of Year</i>	<u>834,278</u>	<u>1,052,711</u>	<u>1,886,989</u>
<i>Fund Equity End of Year</i>	<u>\$ 10,486,415</u>	<u>\$ 2,952,764</u>	<u>\$ 13,439,179</u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 2,148,000	\$ 1,820,395	\$ (327,605)
Taxes	2,000	1,750	(250)
Interest	0	781	781
Intergovernmental	0	9,375	9,375
Other	0	1,967	1,967
<i>Total Revenues</i>	<u>2,150,000</u>	<u>1,834,268</u>	<u>(315,732)</u>
Expenses:			
Salaries and Wages:			
Office	35,467	35,467	0
Plant	638,946	612,012	26,934
Total Salaries and Wages	<u>674,413</u>	<u>647,479</u>	<u>26,934</u>
Fringe Benefits:			
Office	12,557	11,338	1,219
Plant	229,990	194,481	35,509
Total Fringe Benefits	<u>242,547</u>	<u>205,819</u>	<u>36,728</u>
Contractual Services:			
Office	8,438	7,487	951
Plant	653,566	434,162	219,404
Total Contractual Services	<u>662,004</u>	<u>441,649</u>	<u>220,355</u>
Materials and Supplies:			
Office	7,895	7,403	492
Plant	461,154	412,527	48,627
Total Materials and Supplies	<u>469,049</u>	<u>419,930</u>	<u>49,119</u>
Capital Outlay:			
Office	7,992	5,201	2,791
Plant	202,506	25,340	177,166
Construction	845,680	781,557	64,123
Total Capital Outlay	<u>1,056,178</u>	<u>812,098</u>	<u>244,080</u>
<i>Total Expenses</i>	<u>3,104,191</u>	<u>2,526,975</u>	<u>577,216</u>
<i>Excess of Revenues (Under) Expenses</i>	(954,191)	(692,707)	261,484
<i>Fund Equity Beginning of Year</i>	1,310,872	1,310,872	0
<i>Prior Year Encumbrances Appropriated</i>	354,966	354,966	0
<i>Fund Equity End of Year</i>	<u>\$ 711,647</u>	<u>\$ 973,131</u>	<u>\$ 261,484</u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 1,389,000	\$ 1,211,710	\$ (177,290)
Proceeds from Loans	400,000	460,536	60,536
Other Revenues	1,000	13	(987)
<i>Total Revenues</i>	<u>1,790,000</u>	<u>1,672,259</u>	<u>(117,741)</u>
Expenses:			
Salaries and Wages:			
Office	10,541	10,541	0
Plant	462,013	460,525	1,488
Total Salaries and Wages	<u>472,554</u>	<u>471,066</u>	<u>1,488</u>
Fringe Benefits:			
Office	4,469	4,320	149
Plant	147,886	138,373	9,513
Total Fringe Benefits	<u>152,355</u>	<u>142,693</u>	<u>9,662</u>
Contractual Services:			
Office	8,438	902	7,536
Plant	875,205	800,331	74,874
Total Contractual Services	<u>883,643</u>	<u>801,233</u>	<u>82,410</u>
Materials and Supplies:			
Office	7,895	3,340	4,555
Plant	110,048	90,052	19,996
Total Materials and Supplies	<u>117,943</u>	<u>93,392</u>	<u>24,551</u>
Capital Outlay:			
Office	7,992	5,201	2,791
Plant	10,637	1,000	9,637
Construction	128,551	46,046	82,505
Total Capital Outlay	<u>147,180</u>	<u>52,247</u>	<u>94,933</u>
Debt Service:			
Principal Retirements	10,000	10,000	0
Total Debt Service	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<i>Total Expenses</i>	<u>1,783,675</u>	<u>1,570,631</u>	<u>213,044</u>
<i>Excess of Revenues Over Expenses</i>	6,325	101,628	95,303
<i>Fund Equity Beginning of Year</i>	67,998	67,998	0
<i>Prior Year Encumbrances Appropriated</i>	43,551	43,551	0
<i>Fund Equity End of Year</i>	<u>\$ 117,874</u>	<u>\$ 213,177</u>	<u>\$ 95,303</u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 3,537,000	\$ 3,032,105	\$ (504,895)
Taxes	2,000	1,750	(250)
Interest	0	781	781
Intergovernmental	0	9,375	9,375
Proceeds from Loans	400,000	460,536	60,536
Other Revenues	1,000	1,980	980
<i>Total Revenues</i>	<u>3,940,000</u>	<u>3,506,527</u>	<u>(433,473)</u>
Expenses:			
Salaries and Wages:			
Office	46,008	46,008	0
Plant	1,100,959	1,072,537	28,422
Total Salaries and Wages	<u>1,146,967</u>	<u>1,118,545</u>	<u>28,422</u>
Fringe Benefits:			
Office	17,026	15,658	1,368
Plant	377,876	332,854	45,022
Total Fringe Benefits	<u>394,902</u>	<u>348,512</u>	<u>46,390</u>
Contractual Services:			
Office	16,876	8,389	8,487
Plant	1,528,771	1,234,493	294,278
Total Contractual Services	<u>1,545,647</u>	<u>1,242,882</u>	<u>302,765</u>
Materials and Supplies:			
Office	15,790	10,743	5,047
Plant	571,202	502,579	68,623
Total Materials and Supplies	<u>586,992</u>	<u>513,322</u>	<u>73,670</u>
Capital Outlay:			
Office	15,984	10,402	5,582
Plant	213,143	26,340	186,803
Construction	974,231	827,603	146,628
Total Capital Outlay	<u>1,203,358</u>	<u>864,345</u>	<u>339,013</u>
Debt Service:			
Principal Retirements	10,000	10,000	0
Total Debt Service	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<i>Total Expenses</i>	<u>4,887,866</u>	<u>4,097,606</u>	<u>790,260</u>
<i>Excess of Revenues (Under) Expenses</i>	(947,866)	(591,079)	356,787
<i>Fund Equity Beginning of Year</i>	1,378,870	1,378,870	0
<i>Prior Year Encumbrances Appropriated</i>	398,517	398,517	0
<i>Fund Equity End of Year</i>	<u>\$ 829,521</u>	<u>\$ 1,186,308</u>	<u>\$ 356,787</u>

City of New Philadelphia, Ohio
Combining Statement of Cash Flows
All Enterprise Funds
For the Year Ended December 31, 2001

	Water	Sewer	Totals
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 1,820,395	\$ 1,211,710	\$ 3,032,105
Other Operating Receipts	1,967	13	1,980
Cash Payments to Suppliers for Goods and Services	(399,774)	(83,961)	(483,735)
Cash Payments to Employees	(647,479)	(471,066)	(1,118,545)
Cash Payments for Employees Benefits	(205,819)	(142,693)	(348,512)
Cash Payments for Contractual Services	(423,578)	(794,627)	(1,218,205)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>145,712</u>	<u>(280,624)</u>	<u>(134,912)</u>
Cash Flows from Noncapital Financing Activities:			
Taxes	1,750	0	1,750
Intergovernmental	9,375	0	9,375
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>11,125</u>	<u>0</u>	<u>11,125</u>
Cash Flows from Capital and Related Financing Activities:			
Proceeds from Loans	0	460,536	460,536
Acquisition of Capital Assets	(365,858)	(26,959)	(392,817)
Principal Payment OPWC	0	(10,000)	(10,000)
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(365,858)</u>	<u>423,577</u>	<u>57,719</u>
Cash Flows from Investing Activities:			
Interest	781	0	781
<i>Net Cash Provided by Investing Activities</i>	<u>781</u>	<u>0</u>	<u>781</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(208,240)	142,953	(65,287)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,665,838</u>	<u>111,549</u>	<u>1,777,387</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 1,457,598</u>	<u>\$ 254,502</u>	<u>\$ 1,712,100</u>

(continued)

City of New Philadelphia, Ohio
Combining Statement of Cash Flows
All Enterprise Funds (Continued)
For the Year Ended December 31, 2001

	Water	Sewer	Totals
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating (Loss)	\$ (243,732)	\$ (393,609)	\$ (637,341)
Adjustments to Reconcile Operating (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	432,413	197,227	629,640
Change In Assets and Liabilities:			
(Increase) in Accounts Receivable	(122,193)	(91,505)	(213,698)
Decrease in Inventory	121,594	880	122,474
(Decrease) in Accounts Payable	(26,216)	(4,050)	(30,266)
Increase (Decrease) in Contracts Payable	(19,171)	5,264	(13,907)
Increase in Accrued Wages	2,100	1,609	3,709
Increase in Compensated Absences Payable	9,207	6,950	16,157
(Decrease) in Intergovernmental Payable	(8,290)	(3,390)	(11,680)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ 145,712</u>	<u>\$ (280,624)</u>	<u>\$ (134,912)</u>

Noncash Capital Financing Activities:

During 2001, enterprise fund fixed assets in the amount of \$210 were donated by other funds.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's fiduciary funds types:

Expendable Trust Fund

This fund is accounted for in essentially the same manner as governmental funds.

Tuscora Park Trust Fund - To account for estate proceeds which may be used solely for operating, maintaining and improving Tuscora Park.

Nonexpendable Trust Funds

These funds are accounted for in essentially the same manner as proprietary funds.

Cemetery Endowment Fund - To accumulate 30% of the plot sales revenue. The money is invested and the investment principal cannot be withdrawn.

Evergreen Burial Park Fund - To account for existing endowments when the City accepted ownership and responsibility for the burial park.

Agency Funds

The funds are purely custodial (assets equal liabilities) and thus does not involve the measurement of results of operations.

Profit Sharing Lots Fund - To account for fees collected from parking lots not owned by the City.

Auditor Law Library Fund - To account for municipal court monies collected and held in this fund until disbursed to the Tuscarawas County Law Library.

Municipal Court Fund - To account for all municipal court receipts held prior to being disbursed to the various funds according to ordinance and state law.

City of New Philadelphia, Ohio
Combining Balance Sheet
All Trust and Agency Funds
December 31, 2001

	Expendable Trust	Nonexpendable Trust	
	Tuscora Park Trust	Cemetery Endowment	Evergreen Burial Park
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 34,448	\$ 250,092	\$ 67,366
Cash and Cash Equivalents:			
In Segregated Accounts	0	0	0
Receivables:			
Accounts	0	365	2,069
<i>Total Assets</i>	<u>34,448</u>	<u>250,457</u>	<u>69,435</u>
Liabilities:			
Deferred Revenue	0	0	2,069
Undistributed Monies	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>2,069</u>
Fund Equity:			
Fund Balances:			
Reserved for Endowments	0	250,092	67,366
Undesignated, Unreserved	34,448	365	0
<i>Total Fund Equity</i>	<u>34,448</u>	<u>250,457</u>	<u>67,366</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 34,448</u>	<u>\$ 250,457</u>	<u>\$ 69,435</u>

Profit Sharing Lots	Agency Auditor Law Library	Municipal Court	Totals
\$ 108,726	\$ 0	\$ 0	\$ 460,632
0	0	231,801	231,801
0	4,787	6,382	13,603
108,726	4,787	238,183	706,036
0	0	0	2,069
108,726	4,787	238,183	351,696
108,726	4,787	238,183	353,765
0	0	0	317,458
0	0	0	34,813
0	0	0	352,271
\$ 108,726	\$ 4,787	\$ 238,183	\$ 706,036

City of New Philadelphia, Ohio
Combining Statement of Revenues, Expenses
and Changes in Fund Balances
All Nonexpendable Trust Funds
For the Year Ended December 31, 2001

	<u>Cemetery Endowment</u>	<u>Evergreen Burial Park</u>	<u>Totals</u>
Operating Revenues:			
Charges for Services	\$ 3,175	\$ 600	\$ 3,775
<i>Total Operating Revenues</i>	<u>3,175</u>	<u>600</u>	<u>3,775</u>
<i>Net Income</i>	3,175	600	3,775
<i>Fund Balances Beginning of Year</i>	<u>247,282</u>	<u>66,766</u>	<u>314,048</u>
<i>Fund Balances End of Year</i>	<u><u>\$ 250,457</u></u>	<u><u>\$ 67,366</u></u>	<u><u>\$ 317,823</u></u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenses and Changes in
Fund Equity - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for Services	\$ 5,000	\$ 3,335	\$ (1,665)
<i>Total Revenues</i>	<u>5,000</u>	<u>3,335</u>	<u>(1,665)</u>
<i>Excess Revenues</i>	5,000	3,335	(1,665)
<i>Fund Equity Beginning of Year</i>	<u>246,757</u>	<u>246,757</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$ 251,757</u></u>	<u><u>\$ 250,092</u></u>	<u><u>\$ (1,665)</u></u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenses and Changes in
Fund Equity - Budget (Non-GAAP Basis) and Actual
Evergreen Burial Park Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for Services	\$ 8,000	\$ 1,065	\$ (6,935)
<i>Total Revenues</i>	<u>8,000</u>	<u>1,065</u>	<u>(6,935)</u>
<i>Excess Revenues</i>	8,000	1,065	(6,935)
<i>Fund Equity Beginning of Year</i>	<u>66,301</u>	<u>66,301</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$ 74,301</u></u>	<u><u>\$ 67,366</u></u>	<u><u>\$ (6,935)</u></u>

City of New Philadelphia, Ohio
Schedule of Revenues, Expenses and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Nonexpendable Trust Funds
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for Services	\$ 13,000	\$ 4,400	\$ (8,600)
<i>Total Revenues</i>	<u>13,000</u>	<u>4,400</u>	<u>(8,600)</u>
<i>Excess Revenues</i>	13,000	4,400	(8,600)
<i>Fund Equity Beginning of Year</i>	<u>313,058</u>	<u>313,058</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$ 326,058</u></u>	<u><u>\$ 317,458</u></u>	<u><u>\$ (8,600)</u></u>

City of New Philadelphia, Ohio
Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2001

	Beginning Balance 01/01/01	Additions	Deductions	Ending Balance 12/31/01
Profit Sharing Lots:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 98,692	\$ 10,264	\$ 230	\$ 108,726
Liabilities:				
Undistributed Monies	\$ 98,692	\$ 10,264	\$ 230	\$ 108,726
Auditor Law Library:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 15,008	\$ 58,764	\$ 73,772	\$ 0
Accounts Receivable	3,840	947	0	4,787
<i>Total Assets</i>	<u>\$ 18,848</u>	<u>\$ 59,711</u>	<u>\$ 73,772</u>	<u>\$ 4,787</u>
Liabilities:				
Undistributed Monies	<u>\$ 18,848</u>	<u>\$ 59,711</u>	<u>\$ 73,772</u>	<u>\$ 4,787</u>
Municipal Court:				
Assets:				
Cash and Cash Equivalents:				
In Segregated Accounts	\$ 257,201	\$ 2,047,709	\$ 2,073,109	\$ 231,801
Accounts Receivable	0	6,382	0	6,382
<i>Total Assets</i>	<u>\$ 257,201</u>	<u>\$ 2,054,091</u>	<u>\$ 2,073,109</u>	<u>\$ 238,183</u>
Liabilities:				
Undistributed Monies	<u>\$ 257,201</u>	<u>\$ 2,054,091</u>	<u>\$ 2,073,109</u>	<u>\$ 238,183</u>
All Agency Funds:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 113,700	\$ 69,028	\$ 74,002	\$ 108,726
Cash and Cash Equivalents:				
In Segregated Accounts	257,201	2,047,709	2,073,109	231,801
Accounts Receivable	3,840	7,329	0	11,169
<i>Total Assets</i>	<u>\$ 374,741</u>	<u>\$ 2,124,066</u>	<u>\$ 2,147,111</u>	<u>\$ 351,696</u>
Liabilities:				
Undistributed Monies	<u>\$ 374,741</u>	<u>\$ 2,124,066</u>	<u>\$ 2,147,111</u>	<u>\$ 351,696</u>
<i>Total Liabilities</i>	<u>\$ 374,741</u>	<u>\$ 2,124,066</u>	<u>\$ 2,147,111</u>	<u>\$ 351,696</u>

City of New Philadelphia, Ohio
Combining Statement of Cash Flows
All Nonexpendable Trust Funds
For the Year Ended December 31, 2001

	Cemetery Endowment	Evergreen Burial Park	Totals
Increase in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 3,335	\$ 1,065	\$ 4,400
<i>Net Cash Provided by Operating Activities</i>	3,335	1,065	4,400
<i>Net Increase in Cash and Cash Equivalents</i>	3,335	1,065	4,400
<i>Cash and Cash Equivalents, Beginning of Year</i>	246,757	66,301	313,058
<i>Cash and Cash Equivalents, End of Year</i>	\$ 250,092	\$ 67,366	\$ 317,458
 Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income	\$ 3,175	\$ 600	\$ 3,775
 Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Change In Assets and Liabilities:			
Decrease in Accounts Receivable	335	685	1,020
(Decrease) in Deferred Revenue	(175)	(220)	(395)
<i>Net Cash Provided by Operating Activities</i>	\$ 3,335	\$ 1,065	\$ 4,400
 Reconciliation of Cash and Cash Equivalents to the Balance Sheet:			
Trust and Agency	\$ 692,433		
Less: Agency Funds and Expendable Trust Fund	340,527 34,448		
Nonexpendable Trust Funds	\$ 317,458		

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General Fixed Assets Account Group

The general fixed assets account group is used to account for all lands, buildings, improvements other than buildings, equipment and machinery, furniture and fixtures, and vehicles not used in the operations of the enterprise funds.

City of New Philadelphia, Ohio
Schedule of General Fixed Assets by Function and Activity
As of December 31, 2001

	Total	Land	Buildings
General Government:			
Mayor's Office	\$ 51,548	\$ 0	\$ 0
Auditor's Office	29,697	0	0
Income Tax Office	15,498	0	0
Treasurer's Office	8,209	0	0
Prosecutor's Office	1,515	0	0
Service Director/Surveyor	83,828	0	0
City Hall	41,330	0	0
Land, Buildings and Improvements	1,229,685	298,719	930,466
Total General Government	1,461,310	298,719	930,466
Security of Persons and Property:			
Police	1,452,157	0	835,554
Fire Prevention	1,792,044	0	197,513
Total Security of Persons and Property	3,244,201	0	1,033,067
Public Health Services:			
Cemetery	208,268	13,202	19,903
Health Department	28,427	0	0
Total Public Health Services	236,695	13,202	19,903
Transportation:			
Airport	818,885	50,810	242,085
Street Department	1,760,139	0	343,084
Downtown Parking	75,000	75,000	0
Total Transportation	2,654,024	125,810	585,169
Municipal Court	451,137	0	0
Leisure Time Activities:			
Parks and Recreation	6,510,294	259,223	2,118,586
Sanitation Department	1,033,290	9,993	82,800
Total	\$ 15,590,951	\$ 706,947	\$ 4,769,991

Improvements Other Than Buildings	Equipment and Machinery	Furniture and Fixtures	Vehicles
\$ 3,961	\$ 42,992	\$ 4,595	\$ 0
3,104	24,587	2,006	0
0	12,941	2,557	0
2,012	5,095	1,102	0
0	1,515	0	0
0	9,498	7,575	66,755
0	34,711	6,619	0
500	0	0	0
<u>9,577</u>	<u>131,339</u>	<u>24,454</u>	<u>66,755</u>
11,313	342,135	29,430	233,725
<u>28,635</u>	<u>458,693</u>	<u>89,825</u>	<u>1,017,378</u>
<u>39,948</u>	<u>800,828</u>	<u>119,255</u>	<u>1,251,103</u>
11,209	98,798	5,450	59,706
<u>0</u>	<u>15,355</u>	<u>3,144</u>	<u>9,928</u>
<u>11,209</u>	<u>114,153</u>	<u>8,594</u>	<u>69,634</u>
250,856	271,790	3,344	0
31,651	584,778	16,111	784,515
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>282,507</u>	<u>856,568</u>	<u>19,455</u>	<u>784,515</u>
<u>195,658</u>	<u>146,230</u>	<u>76,170</u>	<u>33,079</u>
<u>2,590,398</u>	<u>1,395,398</u>	<u>45,580</u>	<u>101,109</u>
<u>19,464</u>	<u>213,137</u>	<u>6,713</u>	<u>701,183</u>
<u>\$ 3,148,761</u>	<u>\$ 3,657,653</u>	<u>\$ 300,221</u>	<u>\$ 3,007,378</u>

City of New Philadelphia, Ohio
Schedule of Changes in General Fixed Assets by Function and Activity
As of December 31, 2001

	General Fixed Assets 12/31/00	Additions	Deletions	General Fixed Assets 12/31/01
General Government:				
Mayor's Office	\$ 51,548	\$ 0	\$ 0	\$ 51,548
Auditor's Office	28,437	1,260	0	29,697
Income Tax Office	15,498	0	0	15,498
Treasurer's Office	8,209	0	0	8,209
Prosecutor's Office	2,093	0	578	1,515
Service Director/Surveyor	60,616	23,212	0	83,828
City Hall	35,967	5,363	0	41,330
Land, Buildings and Improvements	1,229,685	0	0	1,229,685
Total General Government	1,432,053	29,835	578	1,461,310
Security of Persons and Property:				
Police	1,436,366	48,616	32,825	1,452,157
Fire Prevention	1,702,069	93,847	3,872	1,792,044
Total Security of Persons and Property	3,138,435	142,463	36,697	3,244,201
Public Health Services:				
Cemetery	194,987	54,493	41,212	208,268
Health Department	27,927	500	0	28,427
Total Public Health Services	222,914	54,993	41,212	236,695
Transportation:				
Airport	778,420	40,465	0	818,885
Street Department	1,797,662	1,262	38,785	1,760,139
Downtown Parking	75,000	0	0	75,000
Total Transportation	2,651,082	41,727	38,785	2,654,024
Municipal Court	399,813	51,324	0	451,137
Leisure Time Activities:				
Parks and Recreation	6,207,669	323,990	21,365	6,510,294
Sanitation Department	961,541	71,749	0	1,033,290
Total	\$ 15,013,507	\$ 716,081	\$ 138,637	\$ 15,590,951

City of New Philadelphia, Ohio
Schedule of General Fixed Assets by Source
December 31, 2001

General Fixed Assets:

Land	\$	706,947
Buildings		4,769,991
Improvements Other Than Buildings		3,148,761
Equipment and Machinery		3,657,653
Furniture and Fixtures		300,221
Vehicles		<u>3,007,378</u>
 Total	 \$	 <u><u>15,590,951</u></u>
Investments in General Fixed Assets From:		
General Fund Revenues	\$	2,139,814
Income Tax Revenues		2,438,419
Special Revenue Fund Revenues		1,677,968
Capital Projects Fund Revenues		3,295,002
Federal Grant Revenues		334,632
Donated Capital Sources		<u>1,820,618</u>
		11,706,453
 Acquisitions prior to December 31, 1987		 <u>3,884,498</u>
	\$	<u><u>15,590,951</u></u>

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Statistical Section

City of New Philadelphia
 General Fund Expenditures By Function
 Last 10 Years

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
General Government	\$ 1,567,568	\$ 1,470,519	\$ 1,350,910	\$ 1,306,398
Security of Persons & Property	2,662,747	2,553,909	2,315,038	2,239,671
Public Health and Welfare	251,955	255,406	164,390	155,937
Leisure Time Activities	493,493	469,423	428,268	394,307
Municipal Court	597,940	427,882	448,850	449,417
Downtown Parking	43,183	39,686	40,942	40,179
Transportation	121,777	65,741	56,892	7,892
Basic Utility Services	0	0	0	0
Capital Outlay	207,335	1,526,096	977,575	94,531
Debt Service	35,354	38,009	5,799	17,224
Total Expenditures	<u>\$ 5,981,352</u>	<u>\$ 6,846,671</u>	<u>\$ 5,788,664</u>	<u>\$ 4,705,556</u>

NOTES: Data for 1992 on a cash basis, while 1993-2001 amounts are in conformity with generally accepted accounting principles.

* Not presented in past year financials.

Source: City's Financial Records

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
\$ 981,174	\$ 1,374,966	\$ 1,252,470	\$ 1,223,222	\$ 1,301,079	\$ 1,266,937
2,150,283	2,221,430	2,185,205	2,045,266	1,908,640	1,902,745
146,889	213,955	206,592	207,006	187,823	169,192
360,383	342,437	349,995	330,777	321,884	308,508
428,548	*	*	*	*	*
37,298	*	*	*	*	*
7,922	31,436	49,852	47,960	51,790	47,108
0	0	0	0	0	0
29,010	0	0	0	0	68,926
15,369	0	0	0	0	0
<u>\$ 4,156,876</u>	<u>\$ 4,184,224</u>	<u>\$ 4,044,114</u>	<u>\$ 3,854,231</u>	<u>\$ 3,771,216</u>	<u>\$ 3,763,416</u>

City of New Philadelphia
 General Fund Revenues By Source
 Last 10 Years

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Municipal Income Taxes	\$ 2,003,671	\$ 2,075,104	\$ 2,164,900	\$ 2,145,182
Property and Other Taxes	771,092	973,522	977,042	1,084,266
Charges for Services	196,291	216,068	370,463	430,444
Fines, Licenses and Permits	523,794	579,453	524,153	531,359
Intergovernmental	1,559,723	1,389,430	1,203,160	1,276,131
Interest	239,650	430,455	394,770	424,820
Rentals	61,086	66,819	51,551	46,354
Other	150,086	54,156	71,633	67,114
Total Revenues	<u>\$ 5,505,393</u>	<u>\$ 5,785,007</u>	<u>\$ 5,757,672</u>	<u>\$ 6,005,670</u>

NOTES: Data for 1992 on a cash basis, while 1993-2001 amounts are in conformity with generally accepted accounting principles.

Source: City's Financial Records

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
\$ 1,809,779	\$ 2,041,862	\$ 2,274,060	\$ 2,581,780	\$ 3,067,018	\$ 2,009,294
776,880	846,359	725,391	774,422	778,494	699,866
211,339	252,102	354,013	304,038	320,100	282,226
541,288	503,097	520,437	343,963	311,733	338,532
1,199,783	946,770	833,860	806,645	171,135	668,879
270,747	200,575	130,216	77,847	50,988	84,450
59,158	77,586	1,374	6,000	36,615	31,015
20,937	58,956	11,020	12,043	9,994	20,944
<u>\$ 4,889,911</u>	<u>\$ 4,927,307</u>	<u>\$ 4,850,371</u>	<u>\$ 4,906,738</u>	<u>\$ 4,746,077</u>	<u>\$ 4,135,206</u>

City of New Philadelphia, Ohio
Property Tax Levies and Collections
Real and Public Utility Tax (1)
Last Ten Years

Year	Total Tax Levy	Current Collections (2)	Delinquent Collections	Total Collections	Percent of Total Collections To Tax Levy
1992	\$ 1,119,620	\$ 1,075,132	\$ 22,631	\$ 1,097,763	98.05%
1993	1,174,244	1,155,289	47,617	1,202,906	102.44%
1994	1,191,742	1,168,045	20,415	1,188,460	99.72%
1995	1,149,124	1,129,864	22,700	1,152,564	100.30%
1996	1,210,594	1,175,245	16,371	1,191,616	98.43%
1997	1,240,781	1,219,533	33,584	1,253,117	100.99%
1998	1,262,039	1,241,240	26,591	1,267,831	100.46%
1999	1,426,262	1,401,609	24,173	1,425,782	99.97%
2000	1,689,281	1,640,272	32,404	1,672,676	99.02%
2001	1,789,552	1,671,611	39,379	1,710,990	95.61%

NOTES:

- (1) Does not include state reimbursement of homestead and rollback exemptions.
- (2) Includes penalties which are not in the total tax levy.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and deletions which are brought on in one lump sum.

Source: Tuscarawas County, Ohio; County Auditor

Accumulated Outstanding Delinquent Taxes (3)	Percent of Accumulated Delinquent Taxes to Total Tax Levy
\$ 57,910	5.17%
31,777	2.71%
37,690	3.16%
30,165	2.63%
50,725	4.19%
42,125	3.40%
38,591	3.06%
43,944	3.08%
79,035	4.68%
87,245	4.87%

City of New Philadelphia, Ohio
Assessed Valuation and Estimated
True Values of Taxable Property
Last Ten Years

Year	Public Utility Railroad	Agricultural/ Residential Real Estate	Other Real Estate	Total Real Estate	Public Utility Personal
1992	\$ 0	\$ 101,213,920	\$ 49,968,260	\$ 151,182,180	\$ 13,833,840
1993	0	102,851,340	50,416,410	153,267,750	13,931,250
1994	50,260	104,924,210	52,143,060	157,117,530	14,187,330
1995	50,590	121,723,180	60,254,390	182,028,160	13,244,540
1996	35,350	123,737,160	62,602,090	186,374,600	12,899,890
1997	33,120	126,163,120	63,227,060	189,423,300	12,048,200
1998	37,700	153,108,270	77,567,320	230,713,290	11,376,990
1999	40,790	156,548,980	78,812,300	235,402,070	11,391,380
2000	41,640	159,393,310	80,080,300	239,515,250	10,441,820
2001	22,190	179,377,520	87,945,130	267,349,840	8,460,060

(1) This amount is calculated by dividing the assessed value by the assessment percentage.

The percentages for 2001 are:

35% for all real estate

88% for public utility personal

25% for tangible personal

Source: Tuscarawas County, Ohio; County Auditor

<u>Tangible Personal</u>	<u>Total Personal</u>	<u>Total Assessed Value</u>	<u>Estimated True Value</u>	<u>Percent of Assessed Value to Estimated True Value (1)</u>
\$ 35,185,409	\$ 49,019,249	\$ 200,201,429	\$ 588,410,993	34%
33,532,176	47,463,426	200,731,176	587,867,526	34%
34,762,123	48,949,453	206,066,983	604,077,685	34%
38,078,670	51,323,210	233,351,370	687,445,750	34%
45,043,486	57,943,376	244,317,976	727,331,766	34%
45,331,945	57,380,145	246,803,445	725,892,485	34%
47,477,891	58,854,881	289,568,171	851,671,091	34%
50,642,842	62,034,222	297,436,292	874,812,624	34%
56,161,070	66,602,890	306,118,140	900,347,470	34%
57,162,775	65,622,835	332,972,675	1,002,121,189	33%

City of New Philadelphia, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per 1,000 of Assessed Valuation)
Last Ten Years

Year	City of New Philadelphia			New Philadelphia School District
	General Fund	Police and Fire Pension	Total	
1992	\$ 10.59	\$ 0.60	\$ 11.19	\$ 34.80
1993	10.29	0.60	10.89	37.50
1994	9.89	0.60	10.49	37.50
1995	9.07	0.60	9.67	43.40
1996	9.07	0.60	9.67	42.80
1997	9.07	0.60	9.67	42.80
1998	9.07	0.60	9.67	42.80
1999	9.07	0.60	9.67	42.30
2000	9.07	0.60	9.67	42.25
2001	9.07	0.60	9.67	42.25

Source: Tuscarawas County, Ohio; County Auditor

<u>Tuscarawas County</u>	<u>Tuscarawas County Library</u>	<u>Buckeye Career Center</u>	<u>Total</u>
\$ 5.70	\$ 0.60	\$ 1.80	\$ 54.09
5.70	0.60	1.80	56.49
5.70	0.60	1.80	56.09
5.70	0.60	2.80	62.17
5.70	0.40	2.80	61.37
6.20	0.40	2.80	61.87
8.10	0.40	2.80	63.77
8.10	0.44	2.80	63.31
8.10	0.44	2.80	63.26
8.10	0.44	2.80	63.26

City of New Philadelphia, Ohio
 Special Assessment Collections
 Last Ten Years

Year	Billed	Amount Collected	Percent Collected
1992	\$ 56,744	\$ 62,727	110.5
1993	59,065	63,074	106.8
1994	57,764	60,804	105.3
1995	59,831	61,231	102.3
1996	58,277	59,693	102.4
1997	60,101	62,151	103.4
1998	58,297	68,214	117.0
1999	61,382	61,919	100.9
2000	62,927	60,285	95.8
2001	61,382	60,748	99.0

Source: Tuscarawas County, Ohio; County Auditor

City of New Philadelphia, Ohio
 Computation of Direct and Overlapping General Obligation Bonded Debt
 December 31, 2001

Jurisdiction	General Obligation Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
New Philadelphia City Schools	\$ 7,120,000	79.33%	\$ 5,648,537
Tuscarawas County	0	22.14%	0
City of New Philadelphia	3,865,057	100.00%	3,865,057
Tuscarawas County Library	1,000,000	32.02%	320,200
Indian Valley Local Schools	6,705,000	0.93%	62,357

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The valuations used were for the 2002 collection year.

*Source: City Financial Records
 Tuscarawas County Auditor*

City of New Philadelphia, Ohio
Ratio of Net General Obligation Debt to Assessed Value and
Net General Obligation Bonded Debt Per Capita
Last Ten Years

Year	Population	Assessed Value of City	Gross General Obligation Bonded Debt (1)	Debt Service Fund
1992	15,995	200,201,429	5,175,000	261,367
1993	16,117	200,731,176	4,960,000	360,233
1994	16,238	206,066,983	4,735,000	280,743
1995	16,352	233,351,370	4,490,000	222,992
1996	16,467	244,317,976	4,225,000	219,355
1997	16,583	246,803,445	3,930,000	213,065
1998	16,635	289,568,171	3,218,261	310,538
1999	16,685	297,436,292	2,983,767	156,622
2000	17,056	306,118,140	2,744,277	173,738
2001	17,056	332,972,675	2,483,127	83,371

(1) Includes general obligation bonds payable from taxes.

Source: City's Financial Records

<u>Net General Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
4,913,633	2.45	307.20
4,599,767	2.29	285.40
4,454,257	2.16	274.31
4,267,008	1.83	260.95
4,005,645	1.64	243.25
3,716,935	1.51	224.14
2,907,723	1.00	174.80
2,827,145	1.00	169.44
2,570,539	0.84	150.71
2,399,756	0.72	140.70

City of New Philadelphia, Ohio
Ratio of Annual Debt Service Expenditures for General Obligation
Debt (1) to Total General Fund Expenditures
Last Ten Years

Year	Principal	Interest and Fiscal Charges	Total Interest and Principal	Total General Fund Expenditures (From Table 1)	Ratio of General Long-Term Debt Expenditures to Total General Fund Expenditures
1992	188,052	341,092	529,144	3,763,416	14.06
1993	194,663	329,590	524,253	3,771,216	13.90
1994	204,663	317,406	522,069	3,854,331	13.54
1995	221,274	304,322	525,596	4,044,114	13.00
1996	241,274	289,890	531,164	4,184,224	12.69
1997	267,884	255,671	523,555	4,156,876	12.59
1998	277,884	255,671	533,555	4,705,556	11.34
1999	234,494	236,528	471,022	5,788,664	8.14
2000	239,490	220,226	459,716	6,846,671	6.71
2001	261,105	203,256	464,361	5,981,352	7.76

(1) Includes only general obligation bonds payable from property taxes.

Source: City Records

City of New Philadelphia, Ohio
Legal Debt Margin
December 31, 2001

Overall Debt Margin (10 1/2% of Assessed Valuation)	<u>\$ 34,962,131</u>
Gross Indebtedness	4,111,457
Less: Self-Supporting Debt	<u>560,536</u>
Net Debt Within 10 1/2% Limitations	<u>3,550,921</u>
<i>Legal Debt Margin Within 10 1/2% Limitations</i>	<u><u>\$ 31,411,210</u></u>
Unvoted Debt Limitations (5 1/2% of Assessed Valuation)	<u>\$ 18,313,497</u>
Gross Indebtedness	4,111,457
Less: Self-Supporting Debt	<u>560,536</u>
Net Debt Within 5 1/2% Limitation	<u>3,550,921</u>
<i>Legal Debt Margin Within 5 1/2% Limitation</i>	<u><u>\$ 14,762,576</u></u>

Source: Tuscarawas County, Ohio; County Auditor, and City's Financial Records

City of New Philadelphia, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Property Value (1)	Residential Construction Value	Commercial Construction Value	Domestic Bank Deposits in the County
1992	\$ 387,732,486	\$ 6,106,486	\$ 4,963,629	\$ 374,765,000
1993	431,949,086	2,400,229	1,181,171	371,710,000
1994	437,907,857	3,736,457	539,486	383,091,000
1995	448,907,229	4,744,486	4,586,086	402,359,000
1996	520,080,457	7,250,514	11,244,686	407,639,000
1997	532,498,857	4,565,571	4,993,886	405,749,000
1998	541,114,800	6,259,114	2,130,286	222,464,000
1999	659,073,114	6,731,371	4,828,486	162,185,000
2000	672,460,800	6,761,970	3,912,943	211,927,000
2001	684,210,320	2,430,720	3,756,570	222,631,000

(1) Represents estimated value of real estate.

*Source: Federal Reserve Bank - Cleveland, Ohio
Tuscarawas County, Ohio; County Auditor*

City of New Philadelphia, Ohio
Principal Taxpayers
December 31, 2001

Taxpayer	Total Assessed Value	Percent of Assessed Value
The Gradall Company	\$ 17,927,400	5.38%
Glimcher Properties	16,998,300	5.11
Ohio Power/American Electric Power	5,298,390	1.59
WalMart Stores East, Inc.	5,036,070	1.51
K-Mart Corporation	4,286,790	1.29
Lauren Manufacturing Company	3,500,760	1.05
Stone Container Corporation	3,422,750	1.03
Lowes Companies, Inc.	3,384,040	1.02
GTE North	3,195,350	0.96
Howden Buffalo, Inc.	<u>3,111,580</u>	<u>1.01</u>
<i>Total</i>	<u><u>\$ 66,161,430</u></u>	<u><u>19.87%</u></u>

Source: Tuscarawas County, Ohio; County Auditor

City of New Philadelphia, Ohio
 Ten Largest Employers
 December 31, 2001

Employer	Nature of Business	Number of Employees
Wal-Mart Stores	Retail & Grocery	770
The Gradall Company	Manufacturer	741
Tuscarawas County	Government	659
New Philadelphia City Schools	School	585
Ameridial	Telemarketing	376
Stone Container	Manufacturer	372
K-Mart Superstores	Retail & Grocery	369
Buckeye Career Center	School	369
Lauren Manufacturing Co.	Manufacturer	354
Buehler Food Markets	Retail & Grocery	318

Source: City's Records

City of New Philadelphia, Ohio
Demographic Statistics
Last Ten Years

Year	Population (1)	School Enrollment (2)	Unemployment Rate Tuscarawas County (3)
1992	15,995	3,518	9.00
1993	16,117	3,413	7.10
1994	16,238	3,225	6.30
1995	16,352	3,370	5.50
1996	16,467	3,333	5.50
1997	16,583	3,343	5.20
1998	16,635	3,278	5.10
1999	16,685	3,248	5.10
2000	17,056	3,219	4.60
2001	17,056	3,157	4.70

(1) Source: 2000 Census

(2) Source: New Philadelphia Board of Education

(3) Source: Ohio Department of Unemployment, Labor Research

City of New Philadelphia, Ohio
Miscellaneous Information
December 31, 2001

Date of Incorporation as a City	February 12, 1833
Form of Government	Mayor/Council
Area	7.99 square mile
Miles of Streets	88.43
Miles of Storm Sewers	29.2
Number of Street Lights	119
Building Permits Issued	351
Education:	
Number of Public Schools	2
New Philadelphia City School District:	
Number of Teachers	225
Number of Students	3,157
Buckeye Career Center:	
Number of Teachers	85
Number of Students	865
Fire Protection:	
Number of Stations	1
Number of Firemen and Officers (Exclusive of Volunteer Firemen)	22
Fire Hydrants	755
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	22
Municipal Utilities:	
Miles of Water Mains	94.55
Miles of Sanitary Sewer	84.24
Number of Consumers:	
Water	8,051
Sewer	7,694
Average Daily Consumption:	
Water	329
Sewer	344
Recreation and Culture:	
Number of Parks	3
Number of Libraries	1
Number of Swimming Pools	3
Number of Tennis Courts	8
Number of Baseball and Softball Diamonds	10
Employees:	
Full-time	172
Part-time	48
Seasonal	73



STATE OF OHIO
OFFICE OF THE AUDITOR

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CITY OF NEW PHILADELPHIA

TUSCARAWAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 23, 2002**