

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO**

*Financial Statements
(Audited)*

For The Year Ended
December 31, 2000

GERTRUDE DURNWALD, CLERK/TREASURER



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street,
1st Floor
Columbus, Ohio 43215
Telephone 614-466-4514
800-282-0370
Facsimile 614-728-7398
www.auditor.state.oh.us

Village of New Washington
119 East Mansfield Street
New Washington, Ohio 44854

We have reviewed the Independent Auditor's Report of the Village of New Washington, Crawford County, prepared by Trimble, Julian & Grube, Inc., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of New Washington is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

April 12, 2001

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO**

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TRIMBLE, JULIAN & GRUBE, INC.

"SERVING OHIO LOCAL GOVERNMENTS"

1445 Worthington Woods Boulevard
Suite B
Worthington, Ohio 43085

Telephone 614.846.1899
Facsimile 614.846.2799

Independent Auditor's Report

Members of Council and Mayor
Village of New Washington
119 E. Mansfield Street
New Washington, Ohio 44854

We have audited the accompanying financial statements of the Village of New Washington, Crawford County, Ohio as of and for the year ended December 31, 2000. These financial statements are the responsibility of the Village of New Washington's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 2, the Village of New Washington prepares its financial statements on the basis of accounting prescribed or permitted by Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund balances of the Village of New Washington, as of December 31, 2000, and its combined cash receipts and disbursements, combined budgeted and actual receipts and budgeted and actual disbursements for the year then ended on the basis of accounting described in Note 2.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 19, 2001 on our consideration of the Village of New Washington's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Independent Auditor's Report
Village of New Washington
Page 2

Our audit was performed for the purpose of forming an opinion on the financial statements of the Village of New Washington, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the Village of New Washington's management and other officials authorized to receive this report under Section 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

Trimble, Julian & Grube, Inc.
March 19, 2001

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO**

COMBINED STATEMENT OF
CASH FUND BALANCES -
ALL FUND TYPES
DECEMBER 31, 2000

<u>Cash and Cash Equivalents</u>	<u>2000</u>
Cash and Cash Equivalents	<u>\$ 728,752</u>
Total Cash and Cash Equivalents	<u><u>\$ 728,752</u></u>
 <u>Fund Balances</u>	
<u>Governmental Fund Types:</u>	
General Fund	\$ 72,182
Special Revenue Funds	71,054
Debt Service Funds	<u>64,110</u>
Total Governmental Fund Types	<u>207,346</u>
 <u>Proprietary Fund Type:</u>	
Enterprise Funds	<u>505,963</u>
 <u>Fiduciary Fund Types:</u>	
Expendable Trust Fund	5,000
Nonexpendable Trust Fund	<u>10,443</u>
Total Fiduciary Fund Types	<u>15,443</u>
Total Fund Balances	<u><u>\$ 728,752</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO**

COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CHANGES IN CASH FUND BALANCES - ALL GOVERNMENTAL
FUND TYPES AND SIMILAR FIDUCIARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2000

	Governmental Fund Types			Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Expendable Trust	
Cash receipts:					
Local taxes	\$ 286,071	28,813	\$ 29,965	\$ -	\$ 344,849
Intergovernmental	153,486	38,821	3,038	-	195,345
Charges for services	423	17,649	-	-	18,072
Fines, licenses, and permits	1,331	-	-	-	1,331
Interest	11,773	880	-	-	12,653
Miscellaneous	6,148	-	-	-	6,148
Total cash receipts	<u>459,232</u>	<u>86,163</u>	<u>33,003</u>	<u>-</u>	<u>578,398</u>
Cash disbursements:					
Current:					
Security of persons and property	141,179	17,082	-	-	158,261
Public health services	2,478	6,836	-	-	9,314
Leisure time activities	16,675	-	-	-	16,675
Community environment	600	-	-	-	600
Basic utility services	-	916	-	-	916
Transportation	15,025	70,085	-	-	85,110
General government	204,041	6,572	821	-	211,434
Capital outlay	28,223	18,144	-	-	46,367
Debt service					
Principal retirement	-	14,419	20,000	-	34,419
Interest charges	-	5,576	8,400	-	13,976
Total cash disbursements	<u>408,221</u>	<u>139,630</u>	<u>29,221</u>	<u>-</u>	<u>577,072</u>
Total cash receipts over/(under) cash disbursements	<u>51,011</u>	<u>(53,467)</u>	<u>3,782</u>	<u>-</u>	<u>1,326</u>
Other financing receipts/(disbursements):					
Operating transfers in	-	47,000	-	-	47,000
Operating transfers out	(86,000)	-	-	-	(86,000)
Total other financing receipts/(disbursements)	<u>(86,000)</u>	<u>47,000</u>	<u>-</u>	<u>-</u>	<u>(39,000)</u>
Excess of cash receipts and other financing receipts over/(under) cash disbursements and other financing disbursements	(34,989)	(6,467)	3,782	-	(37,674)
Cash fund balances, January 1, 2000	<u>107,171</u>	<u>77,521</u>	<u>60,328</u>	<u>5,000</u>	<u>250,020</u>
Cash fund balances, December 31, 2000	<u>\$ 72,182</u>	<u>71,054</u>	<u>\$ 64,110</u>	<u>\$ 5,000</u>	<u>\$ 212,346</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO**

COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CHANGES IN CASH FUND BALANCES - PROPRIETARY
FUND TYPE AND SIMILAR FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	Proprietary Fund Type	Fiduciary Fund Types		Total (Memorandum Only)
	Enterprise	Nonexpendable Trust	Agency	
Operating cash receipts:				
Interest	\$ 6,982	\$ 121	\$ -	\$ 7,103
Charges for services	477,899	-	-	477,899
Other miscellaneous	8,018	-	-	8,018
Total operating cash receipts	<u>492,899</u>	<u>121</u>	<u>-</u>	<u>493,020</u>
Operating cash disbursements:				
Personal services	105,184	-	-	105,184
Employee fringe benefits	902	-	-	902
Contractual services	103,954	-	-	103,954
Supplies and materials	42,541	-	-	42,541
Capital outlay	557,207	-	-	557,207
Total operating cash disbursements	<u>809,788</u>	<u>-</u>	<u>-</u>	<u>809,788</u>
Operating income (loss)	<u>(316,889)</u>	<u>121</u>	<u>-</u>	<u>(316,768)</u>
Nonoperating cash receipts/(disbursements):				
Intergovernmental revenues	142,000	-	-	142,000
Proceeds of bonds	2,691,000	-	-	2,691,000
Other financing sources	-	-	1,239	1,239
Debt Service:				
Principal	(2,691,000)	-	-	(2,691,000)
Interest	(71,097)	-	-	(71,097)
Other financing uses	(15)	-	(1,239)	(1,254)
Total nonoperating cash receipts/(disbursements)	<u>70,888</u>	<u>-</u>	<u>-</u>	<u>70,888</u>
Income (loss) before operating transfers	(246,001)	121	-	(245,880)
Transfers in	<u>39,000</u>	<u>-</u>	<u>-</u>	<u>39,000</u>
Net income (loss)	(207,001)	121	-	(206,880)
Cash fund balances, January 1, 2000	<u>712,964</u>	<u>10,322</u>	<u>-</u>	<u>723,286</u>
Cash fund balances, December 31, 2000	<u>\$ 505,963</u>	<u>\$ 10,443</u>	<u>\$ -</u>	<u>\$ 516,406</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND ENCUMBRANCES COMPARED WITH EXPENDITURE
AUTHORITY - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000**

Fund Types	County Certified Unencumbered Cash	Receipts				Disbursements					Variance Favorable (Unfavorable)	
		Budget	Total Estimated Resources	Actual 2000 Receipts	Variance Favorable (Unfavorable)	Prior Year Carryover Appropriations	2000 Appropriations	Total	Actual 2000 Disbursements	Encumbrances Outstanding at 12/31/00		Total
Governmental:												
General	\$ 158,326	\$ 566,975	\$ 459,232	\$ 50,583	\$ -	\$ 559,775	\$ 559,775	\$ 494,221	\$ -	\$ 494,221	\$ 65,554	
Special Revenue	76,366	203,614	133,163	5,915	-	203,634	203,634	139,630	-	139,630	64,004	
Debt Service	60,328	101,038	33,003	(7,707)	-	101,038	101,038	29,221	-	29,221	71,817	
Proprietary:												
Enterprise	17,228	360,427	3,364,899	3,021,700	-	366,427	366,427	3,571,900	-	3,571,900	(3,205,473)	
Fiduciary:												
Expendable Nonexpendable Trust Agency	- 10,322 -	- 10,941 1,239	- 121 1,239	- (498) -	- - -	1,239	1,239	1,239	- -	1,239	- -	
Total	\$ 322,570	\$ 1,244,234	\$ 3,991,657	\$ 3,069,993	\$ -	\$ 1,232,113	\$ 1,232,113	\$ 4,236,211	\$ -	\$ 4,236,211	\$ (3,004,098)	

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 1 - DESCRIPTION OF THE ENTITY

The Village of New Washington (“the Village”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The Village operates under a council-mayor form of government and provides the following services: security of persons and property, public health services, leisure time activities, community environment, basic utility services, road repair and maintenance and general governmental services.

Management believes the financial statements included in this report represent all of the funds of the Village over which the Village officials have direct operating control.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The most significant of the Village’s accounting policies are described below.

A. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the Village are maintained on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. The following fund types are used by the Village.

General Fund

The general fund is used to account for all activities of the Village not required to be included in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds

These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The Village had the following significant special revenue funds:

Fire Fund - This fund receives property tax revenue money used to provide fire fighting assistance to the Village.

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining, and repairing Village streets.

Debt Service Fund

The debt service fund is used to accumulate resources for the payment of bonds and note indebtedness.

Enterprise Funds

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant enterprise funds:

Water Fund - This fund receives charges for services from residents to cover the cost of providing this utility.

Sewer Fund - This fund receives charges for services from residents to cover the cost of providing this utility.

Sewer Construction Fund - This fund receives grants and loan proceeds from various agencies for the installation of a sanitary sewer system.

Fiduciary Funds (Trust and Agency Funds)

Trust funds are used to account for resources restricted by legally binding trust agreements. If the agreement requires the Village to maintain the corpus of the trust, the fund is classified as a nonexpendable trust fund. Other trust funds are classified as expendable. Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following significant fiduciary funds:

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Mayor's Court - (Agency Fund) - This fund receives monies from collections on fines imposed from tickets issued by the Village's police protection force. Funds are collected in part on behalf of the State of Ohio.

B. BASIS OF ACCOUNTING

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. BUDGETARY PROCESS

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds are legally required to be budgeted and appropriated. The primary level of budgetary control is at the item level within each fund. Any budgetary modifications at this level may only be made by resolution of the Village's Council.

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Tax Budget:

A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. All funds are legally required to be budgeted. The expressed purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

Estimated Resources:

The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews receipt estimates. The County Budget Commission certifies its actions to the Village by September 1. As part of this certification, the Village receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about January 1, the certificate is amended to include unencumbered fund balances at December 31 of the preceding year. Further amendments may be made during the year if the Village determines that receipts collected will be greater than or less than the prior estimates, and the Budget Commission finds the revised estimates to be reasonable. Prior to December 31, the Village must revise its budget so that the total contemplated expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure.

Appropriations:

A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January to March 31. An annual appropriation measure must be passed by April 1 of each year for the period January 1 to December 31. The appropriations measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources. The Village did not adopt any supplemental appropriations during the year.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portion of the applicable appropriation.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated. The Village had no encumbrances at December 31, 2000.

D. CASH AND CASH EQUIVALENTS

For reporting purposes, the Village considers "Cash and Cash Equivalents" to be cash on hand, demand deposits, and all investments held by the Village with a maturity date less than or equal to three months from the date of purchase. Interest income earned and received by the Village totaled \$19,756 for the year ended December 31, 2000.

E. PROPERTY, PLANT AND EQUIPMENT

Fixed assets are not capitalized in any of the Village's funds. Instead, capital acquisition and construction costs are reflected as expenditures in the fund in the year expended. The costs of normal maintenance and repairs are also expended, along with improvements. Depreciation is not recorded.

F. INTERGOVERNMENTAL REVENUES

Intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursable basis are recorded when received in accordance with the Village's cash basis method of accounting.

G. INTERFUND TRANSACTIONS

During the course of normal operations, the Village had transactions between funds. The most significant include:

Transfers of resources from one fund to another fund. The resources transferred are to be expended for operations by the receiving fund and are recorded as operating transfers.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

H. UNPAID VACATION AND SICK LEAVE

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances such as upon leaving employment. Unpaid vacation and sick leave are not reflected as liabilities under the basis of accounting used by the Village.

I. TOTAL COLUMNS ON FINANCIAL STATEMENTS

Total columns on the financial statements are captioned "Total (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Interfund-type eliminations have not been made in the aggregation of this data.

NOTE 3 - COMPLIANCE

A. In noncompliance with Ohio Revised Code Section 5705.41 (B), the following funds had expenditures in excess of appropriations for the year ended December 31, 2000:

<u>Fund Type/Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
<u>SPECIAL REVENUE FUND:</u>			
Fire	\$ 42,961	\$ 53,242	\$ (10,281)
<u>ENTERPRISE FUNDS:</u>			
Water	169,977	223,665	(53,688)
Sewer	24,051	32,416	(8,365)
Sewer Construction	172,399	3,315,819	(3,143,420)

Disclosure is presented at the fund level, rather than at the department and item level within the fund due to the practicality of determining these values.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 3 - COMPLIANCE - (Continued)

B. In noncompliance with Ohio Revised Code Section 5705.39, the following funds had appropriations in excess of estimated resources for the year ended December 31, 2000:

<u>Fund Type/Fund</u>	<u>Appropriations</u>	<u>Resources</u>	<u>Excess</u>
<u>SPECIAL REVENUE FUND:</u>			
State Highway	\$ 2,755	\$ 2,735	\$ (20)
<u>ENTERPRISE FUND:</u>			
Water	169,977	163,977	(6,000)

NOTE 4 - INTERFUND TRANSACTIONS

The following is a summarized breakdown of the Village's operating transfers for 2000:

	<u>Transfers In</u>	<u>Transfers Out</u>
<u>GENERAL FUND</u>		\$(86,000)
<u>SPECIAL REVENUE FUNDS:</u>		
Street Construction, Maintenance and Repair	\$30,000	
Fire	<u>17,000</u>	_____
Total Special Revenue Funds	<u>47,000</u>	_____
<u>ENTERPRISE FUND:</u>		
Water	<u>39,000</u>	_____
Totals	<u>\$86,000</u>	<u>\$(86,000)</u>

NOTE 5 - EQUITY IN POOLED CASH

Moneys held by the Village are classified by State statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the Village treasury. Active moneys must be maintained either as cash in the Village treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 5 - EQUITY IN POOLED CASH - (Continued)

Protection of the Village's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Moneys held by the Village which are not considered active are classified as inactive. Inactive moneys may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 5 - EQUITY IN POOLED CASH - (Continued)

The Village may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons;
3. Obligations to the Village.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Village, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

DEPOSITS

For the year ended December 31, 2000, the carrying amount of the Village's deposits, was \$728,752 and the bank balance was 763,041. Of the bank balance:

1. \$200,000 was covered by federal depository insurance.
2. \$563,041 was covered by collateral held by third party trustees pursuant to Section 135.181, Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of pledging specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure the repayment of all public monies deposited in the financial institution, provided that at all times the total value of the securities so pledged is at least equal to 110% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 6 - LOCAL INCOME TAX

This locally levied tax of 1.00% applies to gross salaries, wages and other personal service compensation earned by residents both in and out of the Village and to earnings of nonresidents (except certain transients) earned in the Village. It also applies to the net income of business organizations located within the Village. Tax receipts are credited to the Village and amounted to \$248,018 in 2000.

NOTE 7 - PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by the Village. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County annually. However, if the property owner elects, they may make semiannual payments.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 8 - DEBT OBLIGATIONS

At December 31, 2000, debt obligations consisted of the following issuances:

<u>Description</u>	<u>Balance at December 31, 2000</u>
2000 United States Department of Agriculture (USDA) Rural Development Department Sanitary Sewer System Mortgage Revenue Bonds - Series A - due in annual installments of varying amounts through 2040, bearing interest at 4.88%.	\$2,487,000
2000 (USDA) Rural Development Sanitary Sewer System Mortgage Revenue bonds - Series B - due in annual installments of varying amounts through 2040, bearing interest at 4.75%.	204,000
1999 OWDA note for Northeast Waterline Replacement - not fully disbursed at December 31, 2000 - due in semi-annual installments of \$570 through 2016, bearing no interest.	17,549
1998 OWDA planning note for the construction of sewer system, repaid by March of 2000 upon receipt of financing funds from USDA - Rural Development Department.	225,629
1996 bond for the purchase of a fire truck, due in annual installments of \$19,996, through 2005 bearing interest at 5.60%.	85,154
1979 (OWDA) bond for water and sewer improvements, due in annual installments of varying amounts through 2005, bearing interest at 7.00%.	<u>100,000</u>
Total debt obligations at December 31, 2000	<u><u>\$3,119,332</u></u>

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 8 - DEBT OBLIGATIONS - (Continued)

Transactions for the year ended December 31, 2000, are summarized as follows:

	<u>Balance at</u> <u>December 31, 1999</u>	<u>Proceeds</u>	<u>Payments</u>	<u>Balance at</u> <u>December 31, 2000</u>
Note - OWDA - 1999	\$2,691,000		\$(2,691,000)	\$ 0
Note - OWDA - 1998	203,938	\$ 21,691	0	225,629
Note - OWDA - 1999 (Restated)	<u>17,549</u>	<u>0</u>	<u>0</u>	<u>17,549</u>
Total Notes	<u>2,912,487</u>	<u>21,691</u>	<u>(2,691,000)</u>	<u>243,178</u>
Bond - USDA - Series A	0	2,487,000	0	2,487,000
Bond - USDA - Series B	0	204,000	0	204,000
Bond - Fire Truck - 1996	99,573	0	(14,419)	85,154
Bond - OWDA - 1979	<u>120,000</u>	<u>0</u>	<u>(20,000)</u>	<u>100,000</u>
Total Bonds	<u>219,573</u>	<u>2,691,000</u>	<u>(34,419)</u>	<u>2,876,154</u>
Total Debt (Restated)	<u>\$3,132,060</u>	<u>\$2,712,691</u>	<u>\$(2,725,419)</u>	<u>\$3,119,332</u>

Proceeds of notes for the OWDA in 1998 consists of capitalized interest.

As of the date of these financial statements, the Village had not drawn down all available loan funds on the OWDA - Note - 1999 (restated).

The principal and interest requirements to retire the debt obligations outstanding at December 31, 2000, are as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Note - OWDA - 1998</u> <u>Principal</u>	<u>Note - OWDA - 1999</u> <u>Principal</u>	<u>Bond - Fire Truck</u> <u>Principal</u>	<u>Interest</u>	<u>Bond - OWDA</u> <u>Principal</u>	<u>Interest</u>
2001	\$225,629	\$ 570	\$15,227	\$ 4,769	\$ 20,000	\$ 7,000
2002		1,140	16,080	3,916	20,000	5,600
2003		1,140	16,980	3,016	20,000	4,200
2004		1,140	17,932	2,064	20,000	2,800
2005		1,140	18,935	1,061	20,000	1,400
2006 - 2010		5,700				
2011 - 2015		5,700				
2016		<u>1,019</u>				
TOTALS	<u>\$ 225,629</u>	<u>\$17,549</u>	<u>\$85,154</u>	<u>\$14,826</u>	<u>\$100,000</u>	<u>\$21,000</u>

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 8 - DEBT OBLIGATIONS - (Continued)

Year Ending December 31,	USDA - Series A		USDA - Series B	
	Principal	Interest	Principal	Interest
2001	\$ 0	\$ 111,475	\$ 0	\$ 8,909
2002	0	121,241	0	9,690
2003	23,800	121,241	2,000	9,690
2004	24,900	120,081	2,100	9,595
2005	26,100	118,867	2,200	9,495
2006 - 2010	151,100	573,944	12,700	45,805
2011 - 2015	191,600	533,355	16,000	42,493
2016 - 2020	243,200	481,859	20,100	38,318
2021 - 2025	308,400	416,524	25,400	33,056
2026 - 2030	391,400	333,636	32,100	26,415
2031 - 2035	496,500	228,467	40,400	18,050
2036 - 2040	<u>630,000</u>	<u>95,057</u>	<u>51,000</u>	<u>7,490</u>
TOTALS	<u>\$2,487,000</u>	<u>\$3,255,747</u>	<u>\$204,000</u>	<u>\$259,006</u>

NOTE 9 - RETIREMENT SYSTEMS

The Village's full-time law enforcement officers belong to the Police & Firemen's Disability & Pension Funds (PFDPF). Other employees belong to the Public Employees Retirement System (PERS) of Ohio. PFDPF and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including post-retirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2000, members of PFDPF contributed 10% of their wages to the PFDPF. The Village contributed an amount equal to 19.5% of their wages. PERS members contributed 8.5% of their gross salaries. The Village contributed an amount equal to 13.55% of participants' gross salaries. As of December 31, 2000, the Village's unpaid portion for PERS was \$4,938 and for PFDPF was \$2,876 for the year ended December 31, 2000.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 10 - RISK MANAGEMENT

In 2000, the Village has obtained commercial insurance for the following risks:

- Buildings and contents
- Vehicles
- Inland marine
- Public official's liability

The Village also provides health insurance to full-time employees through a private carrier.

NOTE 11 - CONTINGENT LIABILITY

LITIGATION

The Village is currently not involved in litigation that the Village's legal counsel anticipates a loss.

NOTE 12 - SUBSEQUENT EVENTS

On January 22, 2000, the Village paid off the OWDA 1998 loan in the amount of \$225,629.

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2000

<u>FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE</u>	<u>CFDA #</u>	<u>PASS THROUGH GRANT NUMBER</u>	<u>(A) CASH FEDERAL RECEIPTS</u>	<u>(A) CASH FEDERAL DISBURSEMENTS</u>
U.S. DEPARTMENT OF AGRICULTURE PASSED THROUGH THE <u>RURAL DEVELOPMENT:</u>				
Water and Waste Disposal Systems for Rural Communities	10.760	N/A	<u>\$ 2,833,000</u>	<u>\$ 3,315,155</u>
Total U.S. Department of Agriculture			<u>\$ 2,833,000</u>	<u>\$ 3,315,155</u>
Total Expenditures of Federal Awards			<u>\$ 2,833,000</u>	<u>\$ 3,315,155</u>

(A) This schedule was prepared on the cash basis of accounting.

TRIMBLE, JULIAN & GRUBE, INC.

"SERVING OHIO LOCAL GOVERNMENTS"

1445 Worthington Woods Boulevard
Suite B
Worthington, Ohio 43085

Telephone 614.846.1899
Facsimile 614.846.2799

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Members of Council and Mayor
Village of New Washington
119 E. Mansfield Street
New Washington, Ohio 44854

We have audited the financial statements of the Village of New Washington as of and for the year ended December 31, 2000, and have issued our report thereon dated March 19, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village of New Washington's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2000-1740205-001, 2000-1740205-002, 2000-1740205-003 and 2000-1740205-004. We also noted certain immaterial instances of noncompliance that we have reported to the management of the Village of New Washington in a separate letter dated March 19, 2001.

Members of Council and Mayor
Village of New Washington

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village of New Washington's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted four matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement could adversely affect the Village's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 2000-1740205-001, 2000-1740205-002, 2000-1740205-003 and 2000-1740205-004.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider items 2000-1740205-001 and 2000-1740205-002 to be material weaknesses. We also noted other matters involving the internal control over financial reporting that we have reported to the management of the Village of New Washington in a separate letter dated March 19, 2001.

This report is intended for the information of the Council and management of the Village of New Washington and is not intended to be and should not be used by anyone other than these specified parties.

Trimble, Julian & Grube, Inc.
March 19, 2001

TRIMBLE, JULIAN & GRUBE, INC.

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1445 Worthington Woods Boulevard
Suite B
Worthington, Ohio 43085

Telephone 614.846.1899
Facsimile 614.846.2799

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of Council and Mayor
Village of New Washington
119 E. Mansfield Street
New Washington, OH 44854

Compliance

We have audited the compliance of the Village of New Washington with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the fiscal year ended December 31, 2000. The Village of New Washington's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Village's management. Our responsibility is to express an opinion on the Village's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Village's compliance with those requirements.

In our opinion, the Village complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the fiscal year ended December 31, 2000.

Member of Council and Mayor
Village of New Washington

Internal Control Over Compliance

The management of the Village is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to its federal program. In planning and performing our audit, we considered the Village's internal control over compliance with requirements that could have a direct and material effect on its major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Council and management of the Village, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Trimble, Julian & Grube, Inc.
March 19, 2001

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY
DECEMBER 31, 2000

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unqualified
<i>(d)(1)(ii)</i>	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	Yes
<i>(d)(1)(ii)</i>	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	Yes
<i>(d)(1)(iii)</i>	<i>Was there any reported non-compliance at the financial statement level (GAGAS)?</i>	Yes
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under § .510?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Program:</i>	Water and Waste Disposal Systems for Rural Communities, CFDA #10.760
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$300,000 Type B: all others
<i>(d)(1)(iv)</i>	<i>Low Risk Auditee?</i>	No

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY
DECEMBER 31, 2000

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	2000-1740205-001
----------------	------------------

Ohio Revised Code Section 5705.41 (D) requires that no orders or contracts involving the expenditure of monies are to be made unless there is a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

It was noted during the audit that expenditures by the Village were not certified in a timely manner.

Without timely certification, the Village may expend more funds than available in the treasury, in the process of collection or than funds appropriated.

We recommend that the Village implement a policy and procedure for contracts involving the expenditure of money be timely certified to insure all monies expended are lawfully appropriated and available in the treasury or in the process of collection. The Village should issue approved purchase orders and consider using blanket and super blanket purchase orders and/or “Then” and “Now” certificates where applicable.

Finding Number	2000-1740205-002
----------------	------------------

Ohio Administrative Code Sections 117-05-01 to 117-05-18 in part requires that an appropriation ledger be maintained.

It was noted during the audit that an appropriation ledger was not maintained throughout the year.

It is unlawful for the Village to expend monies or incur obligations without maintaining an appropriation ledger.

We recommend that the Village Council maintain the required ledgers, and update them accordingly. These ledgers should be reviewed periodically by the Village Council to enable them to make budgetary decisions. The Village may consider consulting with an accounting firm to help monitor compliance with this requirement. We also recommend obtaining a computerized system to help with efficiency and effectiveness throughout the year.

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY
DECEMBER 31, 2000

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS - (Continued)

Finding Number	2000-1740205-003
----------------	------------------

Ohio Revised Code Section 5705.41 (B) requires that no subdivision is to expend money unless it has been appropriated.

It was noted during the audit that the Village had expenditures plus encumbrances exceeding appropriations in the following funds:

<u>Fund Type/Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
<u>SPECIAL REVENUE FUND:</u>			
Fire	\$ 42,961	\$ 53,242	\$ (10,281)
<u>ENTERPRISE FUNDS:</u>			
Water	169,977	223,665	(53,688)
Sewer	24,051	32,416	(8,365)
Sewer Construction	172,399	3,315,819	(3,143,420)

With expenditures exceeding appropriations, the Village is unlawfully expending monies that have not been appropriated.

We recommend that the Village comply with the Ohio Revised Code and the Auditor of State Bulletin 97-010 by monitoring expenditures so they do not exceed lawful appropriations and amending the budget prior to year end. This may be achieved by monitoring the budget more closely on a continual basis.

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505

VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY
DECEMBER 31, 2000

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS - (Continued)

Finding Number	2000-1740205-004
----------------	------------------

In compliance with Ohio Revised code Section 5705.39, the following funds had appropriations in excess of estimated resources for the year ended December 31, 2000:

<u>Fund Type/Fund</u>	<u>Appropriations</u>	<u>Resources</u>	<u>Excess</u>
<u>SPECIAL REVENUE FUND:</u>			
State Highway	\$ 2,755	\$ 2,735	\$ (20)
 <u>ENTERPRISE FUND:</u>			
Water	169,977	163,977	(6,000)

With appropriations exceeding resources, the Village is potentially spending money that is not expected to become available and thus cause fund deficits.

We recommend that the Village comply with the Ohio Revised Code and Auditor of State Bulletin 97-010 by keeping more accurate appropriations versus estimated resources records and amending the budget prior to year end. If it is determined that estimated revenues will be greater than initially anticipated, the Village should amend its official estimate in order to provide for any additional appropriations; however, appropriations should not exceed estimated resources. The Village may consider consulting with an accounting firm to help monitor compliance with this requirement, and/or obtain a computerized system to help with efficiency and effectiveness throughout the year and at year end.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

**VILLAGE OF NEW WASHINGTON
CRAWFORD COUNTY
STATUS OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A-133 § .505**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
1999-1740205-001	Ohio Revised Code Section 5705.41(D)	No	The Village will make an effort to issue and attach certificates of the fiscal officer to all required purchases.
1999-1740205-002	Ohio Administrative Code Sections 117-05-01 to 117-05-18	No	The Village is attempting to maintain this ledger in 2001.
1999-1740205-003	Ohio Revised Code Section 5705-41(B)	No	The Village will make an effort to monitor its appropriations and expenditures more closely and approve amendments if required.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

VILLAGE OF NEW WASHINGTON

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
APRIL 24, 2001**