

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**OF THE**

**SYLVANIA, OHIO**

**CITY SCHOOL DISTRICT**

**FOR THE**

**FISCAL YEAR ENDED JUNE 30, 2000**

**PREPARED BY  
TREASURER'S DEPARTMENT  
ARLENE J. WILSON, TREASURER/CFO**

**6850 MONROE STREET**

**SYLVANIA, OHIO 43560**



**STATE OF OHIO**  
**OFFICE OF THE AUDITOR**  

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Board of Education  
Sylvania City School District  
Sylvania, Ohio

We have reviewed the Independent Auditor's Report of the Sylvania City School District, Lucas County, prepared by Weber O'Brien LTD., for the audit period July 1, 1999 to June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Sylvania City School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

**JIM PETRO**  
Auditor of State

January 16, 2001

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**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

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## Office of the Treasurer/CFO

Arlene J. Wilson, Treasurer/CFO



December 30, 2000

Board of Education Members and Citizens of the Sylvania City School District:

As the Superintendent and Treasurer/CFO of the Sylvania City School District (the District), we are pleased to submit to you the ninth Comprehensive Annual Financial Report (CAFR) issued by the District. This report provides full disclosure of the financial operation of the District for the fiscal year ended June 30, 2000. This CAFR, which includes an opinion from Weber O'Brien Ltd., Sylvania, Ohio, who performed the District's audit, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. This report will provide the taxpayers of the District with comprehensive financial data in a format which will enable them to gain an understanding of the District's financial affairs. Copies will be made available to the Chamber of Commerce, major taxpayers, the public library, financial rating services, and other interested parties.

The Comprehensive Annual Financial Report is composed of three distinct sections. The introductory section includes the table of contents, letter of transmittal, Government Finance Officers Association (GFOA) Certificate of Achievement, list of principal officials, organizational chart, and management team. The financial section includes the independent auditor's report, general-purpose financial statements and explanatory notes, and combining and individual fund and account group financial statements and schedules. The statistical section includes various tables reflecting social and economic information, financial trends, and the fiscal capacity of the District.

The District is located in Northwestern Ohio on the Michigan-Ohio border and is comprised of the City of Sylvania, Sylvania Township, a portion of the City of Toledo and a portion of the Village of Ottawa Hills, which are all part of Lucas County. As a suburb of Toledo, Sylvania is basically a residential community with a broad service-based economy. Socioeconomic indicators continue to describe Sylvania as an affluent community with housing values and income levels well above state and county norms.

The District provides a full range of educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels, and a broad range of co-curricular and extracurricular activities, adult and community education offerings, and special education services. In addition, the District provides state-financed assistance to non-public schools located within its boundaries. This assistance is accounted for in a Special Revenue fund.

Statutorily, the District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and/or Federal agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The Superintendent is the chief administrative officer of the District, responsible for both education and support operations. The Treasurer/CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as specified by Ohio law.

Other Board appointed officials include directors of various educational and support services and building principals.

### ***THE REPORTING ENTITY***

The District has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, The Financial Reporting Entity. In evaluating how to define the District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the District (the primary government) and its potential component units.

The Cities of Sylvania and Toledo, Sylvania Township, and the Village of Ottawa Hills have all been excluded from the accompanying financial statements. The Northwest Ohio Computer Association (NWOCA) and the Sylvania Area Joint Recreation District (SAJRD) are reported as jointly governed organizations.

## ***QUALITY IN EDUCATION***

Quality schools not only reflect the philosophy of a community, but help to maintain property values as well. In the Sylvania City School District, the emphasis is on the educational program itself, as the District strives to continuously raise its expectations for excellence in our students, staff, and programs.

We feel it is therefore appropriate to briefly review some of the District's quality indicators, because they are the foundation upon which the continued success of our programs is built.

**Curriculum Development** - The District provides a comprehensive K-12 program; intervention, assessment, and full special-needs programming. Ongoing review, additions, and revisions are an integral part of curriculum development.

**Textbooks** - The District's textbooks are selected to mirror state and national standards. Our goal is to maintain a 5-year replacement cycle for all textbooks.

**Technology** - All schools in the District have now been wired for networking and Internet access. Computers have been installed in all K-5 classrooms in the District. A new student information system was also installed during the 1998-99 academic year, to prepare us for the year 2000 and beyond.

**Testing** - SAT scores are on the average 50 points higher than the national average and 20 points higher than the State average. Over 86% of the students participating in advanced placement testing qualify for college credit. ACT scores for the District are 22.4, while the State average is 21.4, and the national average is 21.01. The District has achieved 20 out of the 27 quality indicators or standards set by the Ohio Department of Education, placing the District in the "continuous improvement" category.

**Class Size** - There is an average of 23.7 students per class in grades K through 5. The class size for grades 6-12 is dependent upon the class offered and ranges from 8-25, which compares very favorably with other districts in the area.

**Co-curricular and Extra-curricular** - More than 2,400 students are involved in inter-scholastic athletics programs, clubs, honoraries, and contests representing all areas of academics and athletics.

**Staff Development** - A continuum of multi-faceted opportunities are provided to keep staff current in methodology and technology through District in-services, university courses, and partnerships with other educational associations and entities.

**Comprehensive Support for Special Needs** - Through the efforts of many, the District is prepared to meet the needs of all students, and provide an outstanding and comprehensive special-needs program.

## ***ECONOMIC CONDITIONS AND OUTLOOK***

The District's population continues to grow at a steady pace since its massive growth spurt in the 1960s, which saw double-digit increases. The latest Census shows the combined city and township population to be just over 43,000 people in about 20,000 households.

This growth is carefully managed and controlled without annexations of property, and the resulting need to extend the District's services to new areas. All indicators show that the current residential developments will continue to the west of the City. Fiscal 2000 saw the development of three fairly substantial residential neighborhoods, along with a smattering of new small businesses to serve these new neighborhoods.

Growth in commercial development continues to the west of the City as well. With the opening of the Meijer's complex in 1994, and the recent opening of new sewer lines, the area around Central Avenue has continued to develop both commercial and light industrial areas. This development led to the construction of a new junior high school on the western border of the District in 1997.

During calendar year 2000, the County's six-year reappraisal of property valuations took place. Reappraisal of agricultural and residential property increased the District's assessed valuation (35% of market value) by \$139,964,370, which represents an 18% increase for all residential/agricultural property. Complementing this increase was a \$30,846,200 jump in commercial and industrial assessed valuation, an increase of 19%. The value of new residential /agricultural construction during 1999 amounted to over \$19,378,400. The value of new construction for commercial and industrial developments approached \$5,683,780.

Through diligence and prudence, the economic condition of the District continues to remain somewhat stable. This is due mainly to the fact that the District lies in an affluent community with a small commercial tax base, which eliminates fluctuations in revenue sources due to changes in the business climate. However, the District continues to face problematic economic situations, due in large part to the reliance on property tax revenues. Ohio law prohibits growth in real estate tax revenues which are due simply to appreciation in property value.

The District's financial condition continues to be an area of focus for the Board of Education and Administration. In litigation now referred to as the "DeRolph Case", the Perry County Court of Common Pleas in 1995 declared the State's method of funding school districts to be unconstitutional. On March 24, 1997, the Ohio Supreme Court upheld most of the Perry County ruling by declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's 'school foundation program', which provides significant amounts of monetary support to the District.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined that they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the Perry County Court's decision, and on May 11, 2000 the Supreme Court found that the actions taken by the State since the original DeRolph decision in 1997 failed to produce a constitutional system of school funding in Ohio.

While the Court's majority did recognize certain of the General Assembly's efforts since the 1997 decision, it found that significant areas, including the foundation program, the adequacy of facilities, and the reliance upon local property taxes warranted further attention. The Court decided to maintain jurisdiction over the case until at least June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding and on its financial operations.

In 1995, the District passed a building issue totaling almost \$19,000,000 to build a third junior high school, and to make additions and or upgrades to each of the eleven existing school buildings. Timberstone Junior High was opened to students in the fall of 1997. As part of the addition of a third junior high school, grade levels were realigned, moving the sixth grades to the junior highs, in an attempt to alleviate the overcrowding in the elementary buildings. However, just two short years later, overcrowding again became an issue in the elementary buildings. In response, voters of the District passed in November, 2000, a \$20.7 million dollar bond issue for repair and renovation of all the school buildings in the District. This bond issue will allow the District to address:

Maintenance Issues – building improvements and replacements such as roofing, windows, paving, and HVAC systems to ensure structural integrity of buildings.

Health & Safety Issues – bring all buildings into compliance with current ADA/Health & Safety Standards.

Technology Issues – improve network and transmission infrastructure to serve the needs of the District on a long-term operational and educational basis.

Growth Issues (Enrollment) – a new transportation facility to relieve the pressures of increased demands on transportation and central storage to increase efficiencies.

Growth Issues (Programs) – upgrade grounds and facilities infrastructure.

General Improvements – miscellaneous improvements and repairs needed throughout the District.

## ***SIGNIFICANT ACCOMPLISHMENTS/EVENTS FOR THE YEAR***

### **Elementary and Secondary Education:**

The Elementary and Secondary Curriculum Offices were affected significantly by key personnel changes in the District during the 1999-2000 school year. The Curriculum Offices were most severely impacted by the departure of the Assistant Superintendent for Personnel and Curriculum, the Director of Elementary Curriculum and Staff Development, and the Director of Secondary Curriculum and Testing, all within a few months' time. With these three key positions void of leadership, the District's Curriculum Offices lacked a cohesive, comprehensive, on going Curriculum, Testing, and Staff Development Program for 1999-2000. Several Directors volunteered to complete impending tasks such as mandated testing and kindergarten screenings; however, no qualified interim or permanent replacements were employed and, for one year, the positions remained unfilled, ultimately affecting the District's progress in making improvements to curriculum.

With concern for the "state of curriculum and instruction" due to the departure of key administrators and the lack of focused curricular initiatives, the Office of the Superintendent approved an audit of the District's instructional programs by the Phi Delta Kappa (PDK) professional association. This audit was launched in the late fall of 1999 and completed in written form by July, 2000. The audit identified major curriculum and assessment deficits with recommendations for improvement or recovery. A restructured organizational chart was recommended as a result of the PDK audit, adding new positions for the Assistant Superintendent for Curriculum and Instruction, Executive Director of Instruction, and Director of Curriculum and Assessment. The PDK audit made recommendations for the District's curriculum recovery, citing the major deficit as the lack of a 'deeply aligned written, tested and taught curriculum'. The PDK audit culminated in a September, 2000 presentation to the Board of Education.

Although the PDK audit was a deficit audit, it has lead to positive and systemic change in the District and has served as a catalyst in restructuring the Curriculum, Instruction and Assessment Offices. First, the District hired two new administrators for the new positions of Executive Director of Instruction and Director of Curriculum and Assessment. With the assistance of Dr. Bill Streshly of San Diego State University, and with the collaboration of the two new administrators, the process has begun to develop a five-year recovery plan to address the curriculum, instruction and assessment needs in the District. The plan included curriculum alignment and course of study development, creation of a comprehensive district-wide assessment program, the systematic integration of technology and assessment into the courses of study, and its companion, district-wide staff development needed to support the systemic curricular changes and comprehensive assessment programs.

In addition to the restructuring of the curriculum offices and the implementation of the PDK audit, other significant accomplishments occurred in the District. At the Elementary level, the Soar to Success Reading Program was further implemented, with very promising results at the end of the first year. Indicators reflect increased student achievement in reading, for students otherwise not eligible for intervention services. The mean gain for students enrolled in Soar to Success during the first year was a 1.5 year gain in reading, as measured by the Diagnostic Reading Assessment. Soar to Success is one component of a district-wide Comprehensive Literacy Initiative, which includes Title I services, Reading Recovery services, Ohio Reads Grant initiatives, district-wide Ohio Reads Volunteer Program, the Four Block Language Arts Program, and the alignment with the Ohio Model Competency Based Education programs.

Parents of fourth and sixth grade students had the opportunity to participate in a series of two-part parent-child workshops designed to teach strategies that will hopefully improve performance on the Ohio Proficiency Test. These meetings were very well attended by both parents and students. They provided invaluable insight into the proficiency testing experience. For the first time, an off-year proficiency test was implemented district-wide at the third grade level, as a safety net to identify students at risk of failure on the Fourth Grade Proficiency Reading subtest.

The Secondary Curriculum continued partnerships with both the University of Toledo and Bowling Green State University, which provided invaluable training and skill development to assist teachers in integration and cross-curricular areas of study. Increased use of technology and the continued implementation of Tech Prep classes enhanced "skills-based learning" for all secondary students. Through a series of hands-on exploration of various technical fields, such as manufacturing & engineering, communication design, multi-media production, environmental science, and medical technology, students learn real world applications, enhanced by a more intense math and science curriculum-based block of study.

The summer offered a week long Curriculum Mapping and Alignment Workshop for K-12 faculty with a consultant from the Ohio Department of Education. Approximately fifty teachers identified gaps and misalignments in the four core curriculum areas. Unknown to these teachers during this workshop, the PDK audit was discovering the same gaps and inadequacies in the core curriculum while finalizing its report. The faculty participating in this in-service acquired the skills of curriculum alignment and mapping and will deploy these skills as part of the district's newly formulated "Curriculum Improvement and Alignment Committees".

The District finalized its Continuous Improvement Plan, while each individual building continued to craft its School Improvement Plan for the next three to five years. Each plan addressed the core curriculum needs within the individual buildings and provided an action plan for each area. Both the CIP and SIPs are significant tools in the District's effort to meet all 27 of the State's quality performance standards and thus move the District from "continuous improvement" status to "effective school" status.



### **Special Education:**

In the 1999-2000 academic year, there were over 1,300 students on Individual Education Plans, representing 15% of the total student population. This percentage continues to grow each year in the District. Meeting the needs of all students becomes an increasing challenge, which is met through the addition of teachers, classroom paraprofessionals, and additional resources. Special education costs remain funded primarily from local revenues; however, additional funding is secured through the application and receipt of Title VI-B federal grant dollars.

Of the 1,300 students identified, over 1,000 were served in their home school district, and most were served in their home schools. Students were served in the following programs: multi-handicapped, developmentally handicapped, severe behavioral handicapped, specific learning disabilities, and autism. Most students were included within the regular classroom setting and/or small group instruction.

### **Technology in the classroom:**

The Technology Department continues to provide computer hardware and software support for all computer related equipment in the District. Printing services for all schools is provided from the student software package.

During the 1999-2000 academic year the following tasks were completed:

#### **Support**

- 1,094 support calls completed
- 750 software licenses purchased and installed
- 260 new computers installed
- 50 new printers installed
- 65 pieces of miscellaneous computer equipment installed

#### **Printing Services**

- 32,976 grade reports printed
- 4,621 schedules printed
- 9,042 transcript labels printed
- 8,142 emergency cards printed

Projects for the 1999-2000 school year included placing 125 new computers into the high schools, which achieved the goal of giving every high school teacher a computer. 70 new computers were installed at McCord Junior High School, which provided every teacher at McCord with a computer. These computers have allowed the teachers to enter grades into the student system from their own classrooms, as well as handle other administrative functions in a timely manner.

The Technology Department also plans training and testing sessions to allow staff to achieve the Novice Certification in four different disciplines. Novice Test Out Sessions were held in several key locations during teacher in-services throughout the school year. This allowed the teachers who were already comfortable with the disciplines to test out and receive the certificate(s) from SchoolNet. Novice Training Classes and tutoring sessions were offered for those less proficient. Good progress has been made in this area and the District is continuing this project.

This school year, several projects begun the previous year were completed, including the installation of 65 new computers at Arbor Hills Junior High. As part of the District's switch to a PC/Windows environment, all three Jr. High computer labs were upgraded to PCs over the summer of 2000. Three new computers per 5<sup>th</sup> grade classroom have been added, for a total of 78 PCs at the elementary level. The goal is to have all the new PCs in place for the 2001-2002 school year. The money for the 5<sup>th</sup> grade computers is the result of a grant from the State Department of Education's "SchoolNet Plus Round Four", in the amount of \$187,591.

All connectivity lines to/from every building in the District have been upgraded to a T-1 line. This upgrade doubled the capacity for information at the secondary schools and tripled it at the elementary schools.

#### **State and Federally Funded Programs:**

The District continues to utilize funding available from both state and federal sources through its application for Title I, Title II, Title IV, Title VI and Title VI-B grants, along with collaboration from local organizations such as the Sylvania Academic Excellence Foundation, the Lucas County Prevention Partnership, and SCAT (Sylvania Community Action Team) to enrich the educational programs. The moneys and collaborative efforts provide services in the areas of Title I Reading Intervention; Eisenhower Math and Science professional development and programming; after school tutoring for at-risk Junior High students; K-12 Drug, Alcohol, and Tobacco prevention; K-5 Soar to Success Reading Program; and class reduction in grades K-3.

The District is in the second year of a three-year partnership with ProMedica Health Systems to provide the school buildings with a substance abuse counselor, through a program called STEPS (Schools Teaching Effective Prevention Skills) and a smoking cessation program called STOP (Students' Tobacco Options Program). Both of these programs have enabled students to make better choices and stop destructive behavior.

Adults in the community continue to benefit through a State-recognized Adult Education Program entitled ABLE: Adult Basic Literacy Education.

## ***MAJOR INITIATIVES FOR THE FUTURE***

During the 1999-2000 school year, the Board of Education contracted with Phi Delta Kappa to do a curriculum audit. These recommendations were presented to the Board of Education during the September 11, 2000 Board meeting. The Executive Director of Instruction is moving to implement these recommendations over a five-year period. This will further enhance the quality of education.

Partnership opportunities continue to play an important role in the District, and every effort will be made to further augment these and other opportunities, which may enhance the schools financially and academically.

The District employed Child's Consulting Firm to recommend a 5 year Technology Plan for the District. This plan was presented to the Board on December 4, 2000. The highlights of the plan include:

- provide equity of access to technology for all teachers and students within the defined curriculum of the District.
- advance the improvement of teacher and student proficiency through the appropriate integration of technology in the teaching/learning process.
- create, implement, and maintain high quality technology resources as are required by the educational goals of the District.
- where possible and appropriate, use technology to achieve the best possible use of funding available to the District for the continuing support of education.

## **FINANCIAL INFORMATION**

*Internal Accounting and Budgetary Control.* The District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for general Governmental operations and the Expendable Trust fund are presented on the modified accrual basis, whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the District's Proprietary fund and Nonexpendable Trust fund operations are presented on the accrual basis, whereby revenues are recognized when earned, and expenses when incurred.

In developing the District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from the implementation.

The District utilizes a fully automated accounting system, as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the Director of Business Affairs and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the District provides interim financial reports, which detail year-to-date expenditures and encumbrances versus the original appropriation, plus any additional appropriations made to date. In addition to interim financial statements, each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

As an additional safeguard, a blanket bond covers all employees, and a separate, higher limit bond covers certain individuals in policy-making roles.

The basis of accounting and the various funds and account groups utilized by Sylvania City Schools are fully described in Note 2 of the financial statements. Additional information on the District's budgetary accounting can also be found in Note 2.

*General Governmental Functions.* The Governmental funds encompass the General, Special Revenue, Debt Service, and Capital Project funds of the District.

Revenues for the Governmental funds totaled \$59,078,279 in fiscal year 2000. General property taxes produced 61.09 percent of total Governmental fund revenues. State and Federal support accounted for 34.27 percent of the revenues. The amount of revenue from various sources and a comparison with the previous year is shown in the following tabulation:

	<u>1999 Amount</u>	<u>2000 Amount</u>	<u>Percent of Total</u>	<u>Amount of Change</u>	<u>Percent Change</u>
Taxes	\$36,908,670	\$36,091,398	61.09%	\$ (817,272)	(2.21%)
Intergovernmental	18,094,492	20,247,387	34.27%	2,152,895	11.90%
Interest	1,069,992	1,160,868	1.96%	90,876	8.49%
Tuition and fees	15,572	270,226	0.46%	254,654	1,635.33%
Other local revenues	<u>1,022,217</u>	<u>1,308,400</u>	<u>2.21%</u>	<u>286,183</u>	28.00%
<i>Total Revenues</i>	<u>\$57,110,943</u>	<u>\$59,078,279</u>	<u>100.00%</u>	<u>\$ 1,967,336</u>	3.44%

Total Governmental funds' revenues for fiscal 2000 remained relatively consistent by category with fiscal 1999, and although total revenues increased from 1999, revenues were not sufficient for total expenditures, shown below. The significant change in tuition and fees revenue resulted from an increase in out-of-district students who chose to attend Sylvania City Schools. The increase in intergovernmental revenue is due to increased state and federal grant funding during fiscal year 2000, which resulted in increased local revenues from local organizations involved in collaborative efforts previously discussed. Increased interest earnings resulted from higher rates of return and improved cash flow.

Governmental fund expenditures for fiscal year 2000 totaled \$59,792,759 and are summarized by major function as follows:

	<u>1999</u> <u>Amount</u>	<u>2000</u> <u>Amount</u>	<u>Percent</u> <u>of Total</u>	<u>Amount of</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular	\$24,623,490	\$24,869,721	41.59%	\$ 246,231	1.00%
Special	4,399,848	5,030,287	8.41%	630,439	14.33%
Vocational	2,049,812	2,063,191	3.45%	13,379	0.65%
Other	179,036	118,574	0.20%	(60,462)	(33.77%)
<b>Support Services:</b>					
Pupil	2,854,551	3,146,271	5.26%	291,720	10.22%
Instructional Staff	2,741,480	3,183,548	5.32%	442,068	16.13%
Board of Education	30,473	14,832	0.02%	(15,641)	(51.33%)
Administration	3,635,000	4,162,339	6.96%	527,339	14.51%
Fiscal	991,785	1,022,881	1.71%	31,096	3.14%
Business	209,187	238,612	0.40%	29,425	14.07%
<b>Operation and</b>					
Maintenance of Plant	5,767,067	5,955,285	9.96%	188,218	3.26%
Pupil Transportation	2,583,575	2,640,418	4.42%	56,843	2.20%
Central	535,400	573,987	0.96%	38,587	7.21%
Community Services	554,369	670,545	1.12%	116,176	20.96%
Extracurricular Activities	1,326,855	1,583,618	2.65%	256,763	19.35%
Facilities Services	752,111	54,222	0.09%	(697,889)	(92.79%)
<b>Debt Service:</b>					
Principal Retirement	3,411,861	3,246,862	5.43%	(164,999)	(4.84%)
Interest & Fiscal Charges	<u>1,306,183</u>	<u>1,217,566</u>	<u>2.04%</u>	<u>(88,617)</u>	<u>(6.78%)</u>
<b>Total Expenditures</b>	<b><u>\$57,952,083</u></b>	<b><u>\$59,792,759</u></b>	<b><u>100.00%</u></b>	<b><u>\$ 1,840,676</u></b>	<b>3.18%</b>

Total Governmental funds' expenditures in fiscal 2000 increased slightly from fiscal 1999, and total expenditures again exceeded total revenues. The significant change in special instruction expenditures is due to an increase in intergovernmental grant revenues in fiscal 2000. The Adult/Continuing instruction expenditures decreased as a result of decreased enrollment and fewer program offerings. Pupil and instructional staff support expenditures increased significantly as a result of additional capital outlay for new computers. Board of Education expenditures, although an insignificant part of total Governmental expenditures, decreased dramatically due to a reclassification of expenditures more appropriately charged to Administration, which, when combined with the previously described PDK audit, accounted for the Administration increase. Business and central support expenditures increased due primary to the peripheral costs related to the previously described district-wide technology upgrades. Community services expenditures increased due to increased outreach programs offered by the District, such as the parent-student proficiency test workshops, and expanded program offerings by the Sylvania Area Joint Recreation District. Extra-curricular Activities expenditures increased primarily as a result of new and replacement equipment purchases by the Athletic Department. Facilities Services expenditures were significantly less in fiscal 2000, due to minimal cost related to the new Timberstone Jr. High School. Total debt service expenditures decreased substantially in fiscal 2000, as the District began to realize the savings from general obligation debt issued in fiscal 1998 to refinance older general obligation debt, combined with the retirement of certain debt at the end of the previous year.

*General Fund Balance.* The General fund concluded fiscal year 2000 with a fund balance of \$5,972,036, an increase of \$81,315 from the June 30, 1999, fund balance of \$5,890,721. The School Board recognizes the importance of fiscal stability, and is pleased to report that after 2 consecutive years in which the ending General fund balance decreased from the previous year, fiscal 2000 saw a reversal of that trend.

*Financial Highlights - Proprietary Funds.* Food Service, Uniform School Supplies, Special Services Rotary, and the Natatorium are classified as Enterprise operations, since they resemble those activities found in private industry; management periodically desires to determine the amount of income/loss resulting from operations that are significantly financed from user fees. In total, the Enterprise funds reported a net loss of \$(117,284) for the year ended June 30, 2000, compared to net income of \$40,106 for the year ended June 30, 1999. This significant change is due mainly to increased contracted services and a much smaller operating transfer from the General fund, which transferred \$182,728 in fiscal 1999. It should be noted that the net loss includes the "non-cash" depreciation expense of \$29,197. The operating loss (before intergovernmental revenue) totaled (\$428,880); thus, the reliance on outside support (primarily federal funding of the National School Lunch and Commodities Program) is apparent. The Food Service Enterprise fund concluded fiscal year 2000 with an accumulated deficit of (\$695,769).

The principal Internal Service fund carried on the financial records relates to self-insurance. This fund accounts for the revenues and expenses related to the provision of dental benefits to the District employees. The Dental Benefits Self-Insurance fund had retained earnings of \$671,392 at June 30, 2000, compared with retained earnings of \$708,648 at June 30, 1999, reflecting a net loss of (\$37,256), although claims expense decreased by approximately \$100,000 in fiscal 2000, and management feels that current reserves are sufficient.

*Financial Highlights - Fiduciary Funds.* Fiduciary funds are used to account for assets held by the District in a trustee capacity, or as an agent for individuals, other District organizations, other governments, and/or other funds. The Fiduciary funds of the District include the Expendable Trust fund, the Nonexpendable Trust fund, and Agency funds.

Expendable Trust fund assets have been donated to the District, and may be spent in their entirety for student scholarships and awards. The fund balance of the Expendable Trust fund at June 30, 2000 was \$334.

Nonexpendable Trust fund assets have been endowed in perpetuity to the District; i.e., the principal amount of the endowment may never be expended. Generally, the terms of the endowment specify that interest earnings on the invested corpus may be used to provide student scholarships. Interest earnings in fiscal 2000 totaled \$467. As of June 30, 2000, the endowed principal amount was \$7,000, while \$1,135 was available for student scholarships.

The District functions as fiscal agent for student-managed activity accounts. Available assets are totally offset by liabilities.

*General Fixed Assets.* The general fixed assets of the District are used to carry on the main education and support functions of the District, and are not financial resources available for expenditure. The total of general fixed assets at June 30, 2000, was \$60,796,376. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

*Debt Administration.* At June 30, 2000, general obligation bonds outstanding totaled \$23,981,078. During fiscal year 2000, \$2,510,000 of general obligation bonds was retired. Bond anticipation notes outstanding at June 30, 2000 were \$800,000; \$200,000 less than similar notes outstanding at June 30, 1999. The asbestos loan principal outstanding as of June 30, 1999 was \$53,378. During fiscal year 2000, \$11,862 of the asbestos loan was retired. The District maintained its "A-1" rating from Moody's Investors Service on its general obligation bond issues. The ratio of net bonded debt to assessed valuation was 1.96 percent, down from 2.22 percent the previous year. The legal debt restriction in the State of Ohio is a limit of 9 percent of assessed valuation for voted debt, and .10 percent for unvoted debt. As of June 30, 2000, the voted debt margin was \$74,165,028 and the unvoted debt margin was \$1,053,133. All existing bond obligations are general obligation debt backed by the full faith and credit of the District, and will be retired fully by fiscal year 2023.

*Cash Management.* The Board has an aggressive cash management program, which consists of expediting the receipt of revenues and prudently depositing cash, which is insured by the Federal Deposit Insurance Corporation or collateralized by a securities pool. The District invests available cash in instruments issued by the United States Government, the State Treasurer's Investment Pool (STAR Ohio), and other investments authorized by Chapter 135 of the Ohio Revised Code. Except for nonparticipating investment contracts such as certificates of deposit and repurchase agreements, investments at June 30, 2000 have been reported at fair value, which is based upon quoted market prices. The total amount of interest earned was \$1,161,351 for the year ended June 30, 2000; \$1,154,845 of which was credited directly to the General fund. This cash management program is beneficial because of access to daily balances, which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

*Risk Management.* The District operates and manages the dental benefits for employees on a self-insured basis. A third party administrator processes and pays the claims. The dental benefits liability is limited by a stop-loss of \$1,000 annually per employee. The advantages of the self-insurance arrangement include retention of reserves by the District, as well as savings on administrative costs. The control of the plan rests with the District.



The District uses the State Worker's Compensation plan and pays the premium based on a rate of \$.9003 per \$100 of salaries. The District contracts with commercial carriers for general liability, property and casualty, vehicle, employee group health and life, and various other insurances. See Note 10 to the financial statements for additional risk management information.

*Pension Plan.* All District employees are covered by the statewide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2000 contributions were \$667,521 paid as an employee portion and \$1,038,366 paid as the employer portion (\$1,705,887 total) to SERS, and \$2,150,965 paid as an employee portion and \$3,238,012 as the employer portion (\$5,388,977 total) to STRS. See Notes 12 and 13 to the general-purpose financial statements for complete details.

### ***INDEPENDENT AUDIT***

Provisions of State statute require the District's financial statements to be subjected to an annual examination by an independent auditor. Those provisions have been satisfied and the opinion of the District's independent auditors is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The District adopted and has been in conformance with that system effective with its annual financial report for the 1979 fiscal year.

### ***AWARDS***

*Certificate of Achievement.* The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Sylvania City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for review.

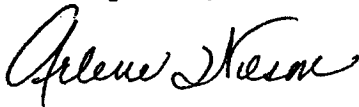
## ***ACKNOWLEDGMENTS***

The publication of this report significantly increases the accountability of the District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office and various administrators and employees of the District. Assistance of the County Auditor's office staff and other outside agencies made possible the fair presentation of statistical data.

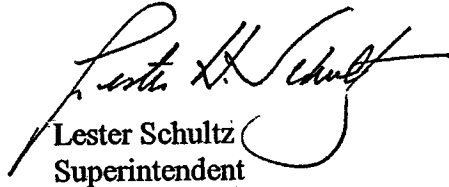
Special appreciation is expressed to Trimble, Julian, & Grube, Inc.; specifically to Mr. Travis R. Bigam, who compiled this report, and to Mr. David Auler, CPA, of Weber, O'Brien Ltd., who audited this report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully,



Arlene Wilson  
Treasurer/CFO



Lester Schultz  
Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Sylvania City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Essler*  
Executive Director

**SYLVANIA CITY SCHOOL DISTRICT, OHIO**  
**List of Principal Officials**

**MEMBERS OF THE BOARD OF EDUCATION**

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Sylvania City School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Mary Himmelein, President	January, 1992	December 31, 2003
Pamela Haynam, Vice President	January, 1998	December 31, 2001
Mark Luetke, Member	January, 2000	December 31, 2003
George Gernot, Member	January, 2000	December 31, 2001
Gregory Alexander, Member	February, 2000	December 31, 2001

**SUPERINTENDENT OF SCHOOLS**

The superintendent is the executive officer of the District and is responsible for administering policies adopted by the Board of Education. The superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Board appointed Lester H. Schultz, Superintendent of the Sylvania City School District effective July 1, 1997. His term of office expires on July 31, 2004.

**TREASURER**

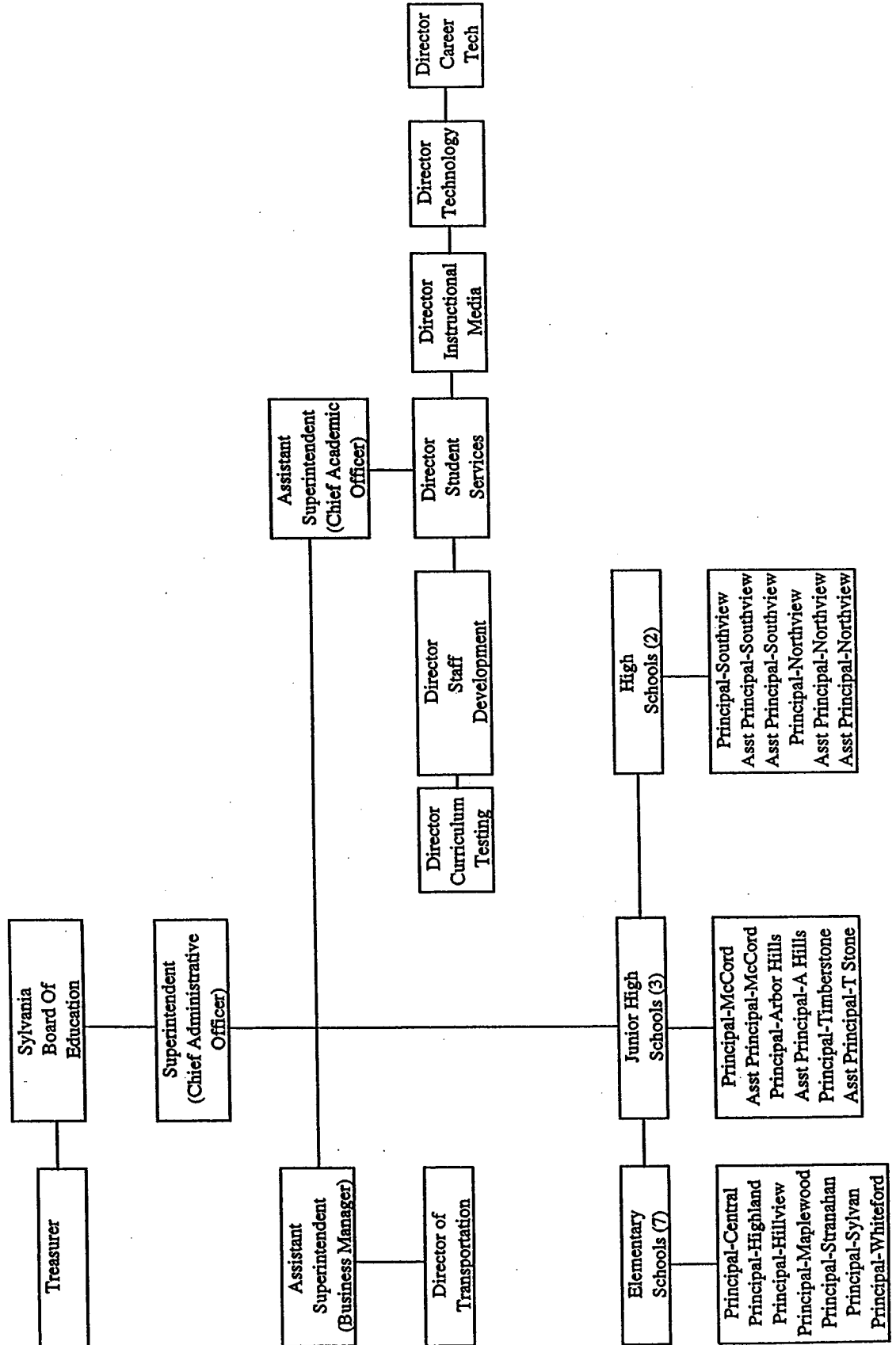
The treasurer serves as the fiscal officer of the District and, with the Board president, executes all conveyances made by the Board of Education. The Treasurer, Arlene J. Wilson, was appointed to the position September 3, 1997. Her term expires at the organizational meeting in January, 2004.

## SYLVANIA CITY SCHOOL DISTRICT, OHIO

### MANAGEMENT TEAM

Lester H. Schultz	Superintendent of Schools
Arlene J. Wilson	Treasurer/CFO
William Mullett	Assistant Superintendent/Business Manager
Bryan Kent	Director of Food Services
John Hamilton	Director of Career-Tech Education
Sheryl O'Shea	Director of Technology
Kathy Mondell, Ph.D.	Director of Student Services
Ray Russell, Ph.D.	Ass't Dir. Student Services
Peggy Rabideau	Director of Media Services
Kevin Gorman	Northview High School Principal
Scott Nelson	Northview Assistant Principal
Teri Schwartz	Northview Assistant Principal
Larry Jones	Northview Athletic Director
Ron Malone, Ph.D.	Southview High School Principal
Larry Duwve	Southview Assistant Principal
Mike Bader	Southview Assistant Principal
Glen Gillespie	Southview Athletic Director
Thomas Hauman, Ph.D.	Arbor Hills Junior High School Principal
Jim Carmony, Ph.D.	Arbor Hills Assistant Principal
William Shunk	McCord Junior High School Principal
Deb Serdar	McCord Assistant Principal
Jack Smith	Timberstone Principal
Carl Brubaker	Timberstone Assistant Principal
Toni Gerber	Central Elementary Principal
Dale Wiltse	Highland Elementary Principal
Ed Eding	HillView Elementary Principal
Robert Berkowitz	Maplewood Elementary Principal
Robert Biglin	Stranahan Elementary Principal
Randy Grieser	Sylvan Elementary Principal
Jeanette Gilliland	Whiteford Elementary Principal

**SYLVANIA CITY SCHOOL DISTRICT, OHIO  
ORGANIZATIONAL CHART**



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## INDEPENDENT AUDITOR'S REPORT

Board Of Education  
Sylvania City School District  
6850 Monroe Street  
Sylvania, OH 43560

We have audited the accompanying general purpose financial statements of the Sylvania City School District, as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Sylvania City School District, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 18, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Sylvania City School District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the Introductory and Statistical data included in those sections of this report and, accordingly, express no opinion thereon.

*weber · O'Brien, LTD.*

December 18, 2000

**GENERAL PURPOSE FINANCIAL  
STATEMENTS**

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY**  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 2000

	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types		Account Groups			Total Memorandum (Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	Total	
<b>ASSETS AND OTHER DEBITS</b>												
<b>ASSETS:</b>												
Equity in pooled cash, cash equivalents and investments . . . . .	\$8,705,996	\$729,418	\$3,235,122	\$217,948	\$68,036	\$771,759	\$85,058					\$13,813,337
Equity in pooled cash and cash equivalents - nonexpendable trust fund . . . . .							8,135					8,135
Receivables (net of allowances of uncollectibles):												
Property taxes - current & delinquent . . . . .	37,387,450											40,735,663
Accounts . . . . .	2,770											2,770
Accrued interest . . . . .	114,411											114,411
Interfund loan receivable . . . . .	6,153											6,153
Due from other governments . . . . .		8,785			5,314							14,099
Advances to other funds . . . . .	77,546	3,955			21,410							102,911
Prepayments . . . . .	24,664				34,375							24,664
Materials and supplies inventory . . . . .												34,375
<b>Restricted assets:</b>												
Equity in pooled cash and cash equivalents . . . . .	1,263,766											1,263,766
Property, plant and equipment (net of accumulated depreciation where applicable) . . . . .					166,193				\$60,796,376			60,962,569
<b>OTHER DEBITS:</b>												
Amount available in Debt Service Fund . . . . .										\$3,364,097		3,364,097
Amount to be provided for retirement of General Long-Term Obligations . . . . .										29,599,247		29,599,247
<b>Total assets and other debits . . . . .</b>	<u>\$47,582,756</u>	<u>\$742,158</u>	<u>\$6,583,335</u>	<u>\$217,948</u>	<u>\$295,328</u>	<u>\$771,759</u>	<u>\$93,193</u>		<u>\$60,796,376</u>	<u>\$32,963,344</u>		<u>\$150,046,197</u>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 2000**

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Obligations	Total	
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>											
<b>LIABILITIES:</b>											
Accounts payable . . . . .	\$442,967	\$67,350		\$1,704	\$79,500	\$4,093	\$800				\$596,414
Accrued wages and benefits . . . . .	4,686,751	38,296			4,111						4,729,158
Compensated absences payable . . . . .	206,920				60,764				\$7,591,977		7,859,661
Claims and judgments payable . . . . .						40,577			127,619		168,196
Pension obligation payable . . . . .	818,376	21,145			14,877	1,054			409,292		1,264,744
Interfund loan payable . . . . .		6,153									6,153
Advances from other funds . . . . .	35,419,253	79,530	\$3,219,238	3,900	15,080	3,013	1,388				102,911
Deferred revenue . . . . .	36,453				15,632						36,453
Due to other governments . . . . .											
Due to students . . . . .								82,536			82,536
Bond anticipation note payable . . . . .									800,000		800,000
General obligation note payable . . . . .									53,378		53,378
General obligation bonds payable . . . . .									23,981,078		23,981,078
<b>Total liabilities . . . . .</b>	<b>41,610,720</b>	<b>212,474</b>	<b>3,219,238</b>	<b>5,604</b>	<b>189,964</b>	<b>48,737</b>	<b>84,724</b>		<b>32,963,344</b>		<b>78,334,805</b>
<b>EQUITY AND OTHER CREDITS:</b>											
Investment in general fixed assets . . . . .										\$60,796,376	60,796,376
Contributed capital . . . . .						748,892					748,892
Retained earnings: unreserved . . . . .						(643,528)					723,022
Accumulated deficit . . . . .											(643,528)
<b>Fund balances:</b>											
Reserved for encumbrances . . . . .	1,171,710	146,140		74,468							1,392,318
Reserved for prepayments . . . . .	24,664										24,664
Reserved for debt service . . . . .		3,292,132									3,292,132
Reserved for tax revenue unavailable for appropriation . . . . .	827,601					71,965					899,566
Reserved for principal endowment . . . . .								7,000			7,000
Reserved for scholarships . . . . .								1,135			1,135
Reserved for textbooks . . . . .	174,270										174,270
Reserved for budget stabilization . . . . .	1,089,496										1,089,496
Reserved for advances . . . . .	77,546	3,955									81,501
Unreserved-undesignated . . . . .	2,606,749	379,589		137,876			334				3,124,548
<b>Total equity and other credits . . . . .</b>	<b>5,972,036</b>	<b>529,684</b>	<b>3,364,097</b>	<b>212,344</b>	<b>105,364</b>	<b>723,022</b>	<b>8,469</b>		<b>60,796,376</b>		<b>71,711,392</b>
<b>Total liabilities, equity and other credits . . . . .</b>	<b>\$47,582,756</b>	<b>\$742,158</b>	<b>\$6,583,335</b>	<b>\$217,948</b>	<b>\$295,328</b>	<b>\$771,759</b>	<b>\$93,193</b>		<b>\$60,796,376</b>	<b>\$32,963,344</b>	<b>\$150,046,197</b>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2000**

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues:</b>						
<b>From local sources:</b>						
Taxes . . . . .	\$33,116,319		\$2,975,079			\$36,091,398
Tuition . . . . .	270,226					270,226
Earnings on investments . . . . .	1,154,845	\$6,021			\$18	1,160,884
Other local revenues . . . . .	483,032	825,368				1,308,400
Intergovernmental - State . . . . .	17,547,708	884,574	399,826	\$184,852		19,016,960
Intergovernmental - Federal . . . . .		1,230,427				1,230,427
<b>Total revenue . . . . .</b>	<b>52,572,130</b>	<b>2,946,390</b>	<b>3,374,905</b>	<b>184,852</b>	<b>18</b>	<b>59,078,295</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
Regular . . . . .	24,284,475	521,245		64,001		24,869,721
Special . . . . .	4,787,511	242,776				5,030,287
Vocational . . . . .	2,046,174	17,017				2,063,191
Other . . . . .	60,414	58,160				118,574
<b>Support services:</b>						
Pupil . . . . .	3,094,923	51,348				3,146,271
Instructional staff . . . . .	2,637,341	546,207				3,183,548
Board of Education . . . . .	14,832					14,832
Administration . . . . .	4,125,606	36,733				4,162,339
Fiscal . . . . .	974,047		48,834			1,022,881
Business . . . . .	232,992	5,620				238,612
Operations and maintenance . . . . .	5,798,580			156,705		5,955,285
Pupil transportation . . . . .	2,639,722	696				2,640,418
Central . . . . .	548,011	25,976				573,987
Community services . . . . .	31,200	639,345				670,545
Extracurricular activities . . . . .	853,050	730,568				1,583,618
Facilities services . . . . .	10,019			44,203		54,222
<b>Debt service:</b>						
Principal retirement . . . . .			3,246,862			3,246,862
Interest and fiscal charges . . . . .			1,217,566			1,217,566
<b>Total expenditures . . . . .</b>	<b>52,138,897</b>	<b>2,875,691</b>	<b>4,513,262</b>	<b>264,909</b>		<b>59,792,759</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	433,233	70,699	(1,138,357)	(80,057)	18	(714,464)
<b>Other financing sources (uses):</b>						
Operating transfers in . . . . .	1,500	30,000	1,088,467			1,119,967
Operating transfers out . . . . .	(1,172,056)					(1,172,056)
Proceeds of notes . . . . .	800,000					800,000
Proceeds from sale of assets . . . . .	18,638					18,638
<b>Total other financing sources (uses) . . . . .</b>	<b>(351,918)</b>	<b>30,000</b>	<b>1,088,467</b>			<b>766,549</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses) . . . . .	81,315	100,699	(49,890)	(80,057)	18	52,085
Fund balance, July 1 (Restated) . . . . .	5,890,721	428,985	3,413,987	292,401	316	10,026,410
Fund balance, June 30 . . . . .	<u>\$5,972,036</u>	<u>\$529,684</u>	<u>\$3,364,097</u>	<u>\$212,344</u>	<u>\$334</u>	<u>\$10,078,495</u>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL COMPARISON (NON-GAAP BUDGETARY BASIS)  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 2000

	General			Special Revenue			Debt Service			Capital Projects			Total (Memorandum only)		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>															
From local sources:															
Taxes.....	\$33,704,702	\$33,724,002	\$19,300				\$3,139,587	\$3,050,258	(\$89,329)				\$36,844,289	\$36,774,260	(\$70,029)
Tuition.....	267,423	267,576	153										267,423	267,576	153
Earnings on investments.....	1,224,171	1,224,872	701			\$6,021							1,231,571	1,230,893	(678)
Other local revenues.....	227,172	227,302	130			(\$1,379)							1,141,147	1,094,804	(106,343)
Intergovernmental - State.....	17,537,666	17,547,708	10,042			(106,473)							19,192,779	19,016,963	(175,816)
Intergovernmental - Federal.....													1,397,574	1,244,007	(153,567)
Total revenues.....	52,961,134	52,991,460	30,326			(281,612)	3,356,800	3,450,084	(106,716)				60,074,783	59,568,503	(506,280)
<b>Expenditures:</b>															
Current:															
Instruction:															
Regular.....	25,513,279	24,754,631	758,648			170,335							26,307,002	25,365,132	941,870
Special.....	4,796,835	4,733,776	63,059			41,394							5,117,593	5,013,140	104,453
Vocational.....	2,086,303	2,068,199	18,104			2,392							2,147,574	2,127,078	20,496
Other.....	180,682	140,219	40,463			15,907							254,828	198,458	56,370
Support services:															
Pupil.....	3,228,535	3,141,103	87,432			12,629							3,295,973	3,195,912	100,061
Instructional staff.....	2,854,696	2,715,253	139,443			67,939							3,465,225	3,257,843	207,382
Board of Education.....	17,527	14,932	2,595			17,527							17,527	14,932	2,595
Administration.....	4,310,162	4,165,400	144,762			13,696							4,361,655	4,203,197	158,458
Fiscal.....	1,022,006	1,000,421	21,585			777							1,072,338	1,050,087	22,251
Business.....	263,886	243,383	20,503			6,642							270,310	249,030	21,280
Operations and maintenance.....	6,620,689	6,561,429	59,260			0							6,851,241	6,790,899	60,342
Pupil transportation.....	2,921,524	2,665,814	255,710			2,230							2,922,660	2,666,950	255,710
Central.....	631,285	591,998	39,287			1,136							665,115	621,598	43,517
Community services.....	920,355	850,197	70,158			2,230							741,138	685,885	55,253
Extracurricular activities.....	21,519	21,519	0			116,505							71,357	69,392	1,965
Facilities services.....															
Debt service:															
Principal retirement.....	1,000,000	1,000,000	0			2,235,000							3,235,000	3,235,000	0
Interest and fiscal charges.....	88,500	88,467	33			1,140,961							1,229,545	1,229,428	117
Total expenditures.....	56,477,783	54,756,741	1,721,042			499,057	3,425,627	3,425,627	750				65,837,174	61,600,391	2,236,783
Excess (deficiency) of revenues over (under) expenditures.....	(3,516,649)	(1,765,281)	1,751,368			217,445	130,423	24,457	(105,966)				(3,762,391)	(2,031,888)	1,730,503
Other financing sources (uses):															
Refund of prior year's expenditures.....	273,229	273,385	156			17,931							273,229	291,316	18,087
Refund of prior year's receipts.....	(2,000)	(825)	1,175			(10,487)							(12,487)	(11,503)	1,184
Operating transfers in.....	1,499	1,500	1			30,703							34,408	32,203	(2,205)
Operating transfers (out).....	(84,100)	(83,590)	510			(328)							(172,196)	(83,918)	510
Advances in.....	172,196	172,295	99			6,154							172,196	178,449	6,253
Advances (out).....	(6,800)	(6,154)	646			(172,295)							(79,095)	(178,449)	646
Proceeds of sale of fixed assets.....	18,627	18,638	11			0							18,627	18,638	11
Proceeds of sale of notes.....	799,542	800,000	458										799,542	800,000	458
Total other financing sources (uses).....	1,172,193	1,175,249	3,056			(128,313)							1,021,992	1,046,936	24,944
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses).....	(2,344,456)	(990,032)	1,754,424			239,333	130,423	24,457	(105,966)				(2,740,399)	(984,952)	1,755,447
Fund balances, July 1.....	7,813,435	7,813,435	0			464,917			0				11,715,679	11,715,679	0
Prior year encumbrances appropriated.....	1,228,839	1,228,839	0			356,191							1,661,301	1,661,301	0
Fund balances, June 30.....	\$6,697,818	\$8,582,242	\$1,754,424			\$321,851	\$3,341,088	\$3,235,122	(\$105,966)				\$10,636,581	\$12,392,028	\$1,755,447

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY  
COMBINED STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN (ACCUMULATED DEFICIT)/RETAINED EARNINGS/FUND BALANCE  
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2000**

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	
<b>Operating revenues:</b>				
Tuition and fees . . . . .	\$114,759			\$114,759
Sales/charges for services . . . . .	1,337,647	\$297,567		1,635,214
Investment earnings . . . . .			\$467	467
Other operating revenues . . . . .			214	214
<b>Total operating revenues . . . . .</b>	<b>1,452,406</b>	<b>297,567</b>	<b>681</b>	<b>1,750,654</b>
<b>Operating expenses:</b>				
Personal services . . . . .	812,240	1,054		813,294
Contract services . . . . .	772,931	12,468		785,399
Materials and supplies . . . . .	244,526			244,526
Depreciation . . . . .	29,197			29,197
Other . . . . .	22,392		600	22,992
Claims expense . . . . .		320,937		320,937
<b>Total operating expenses . . . . .</b>	<b>1,881,286</b>	<b>334,459</b>	<b>600</b>	<b>2,216,345</b>
<b>Operating income (loss) . . . . .</b>	<b>(428,880)</b>	<b>(36,892)</b>	<b>81</b>	<b>(465,691)</b>
<b>Nonoperating revenues:</b>				
Operating grants . . . . .	189,252			189,252
Federal commodities . . . . .	70,255			70,255
<b>Total nonoperating revenues . . . . .</b>	<b>259,507</b>			<b>259,507</b>
<b>Net income (loss) before operating transfers .</b>	<b>(169,373)</b>	<b>(36,892)</b>	<b>81</b>	<b>(206,184)</b>
Operating transfers in . . . . .	53,589			53,589
Operating transfers out . . . . .	(1,500)			(1,500)
<b>Net income (loss) . . . . .</b>	<b>(117,284)</b>	<b>(36,892)</b>	<b>81</b>	<b>(154,095)</b>
<b>(Accumulated deficit)/Retained earnings/Fund Balance July 1 . . . . .</b>	<b>(526,244)</b>	<b>759,914</b>	<b>8,054</b>	<b>241,724</b>
<b>(Accumulated deficit)/Retained earnings/Fund Balance June 30 . . . . .</b>	<b>(\$643,528)</b>	<b>\$723,022</b>	<b>\$8,135</b>	<b>\$87,629</b>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2000**

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	
<b>Cash flows from operating activities:</b>				
Cash received from tuition and fees . . . . .	\$114,759			\$114,759
Cash received from sales/service charges . . . . .	1,337,647	\$363,752		1,701,399
Cash received from other operations . . . . .			\$214	214
Cash payments for personal services . . . . .	(816,051)			(816,051)
Cash payments for contract services . . . . .	(693,631)	(11,432)		(705,063)
Cash payments supplies and materials . . . . .	(183,424)			(183,424)
Cash payments for claims expenses . . . . .		(415,116)		(415,116)
Cash payments for other expenses . . . . .	(22,392)		(600)	(22,992)
<b>Net cash used in operating activities. . . . .</b>	<b>(263,092)</b>	<b>(62,796)</b>	<b>(386)</b>	<b>(326,274)</b>
<b>Cash flows from noncapital financing activities:</b>				
Cash received from operating grants . . . . .	211,564			211,564
Transfers in from other funds . . . . .	53,589			53,589
Transfers out to other funds . . . . .	(1,500)			(1,500)
<b>Net cash provided by noncapital financing activities. . . . .</b>	<b>263,653</b>			<b>263,653</b>
<b>Cash flows from investing activities:</b>				
Interest received . . . . .			467	467
<b>Net cash provided by investing activities. . . . .</b>			<b>467</b>	<b>467</b>
<b>Net increase (decrease) in cash and cash equivalents . . . . .</b>	<b>561</b>	<b>(62,796)</b>	<b>81</b>	<b>(62,154)</b>
Cash and cash equivalents at beginning of year . . . . .	67,475	834,555	8,054	910,084
Cash and cash equivalents at end of year . . . . .	<u>\$68,036</u>	<u>\$771,759</u>	<u>\$8,135</u>	<u>\$847,930</u>
<b>Reconciliation of operating income (loss) to net cash used in operating activities:</b>				
Operating income (loss) . . . . .	(\$428,880)	(\$36,892)	\$81	(\$465,691)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:				
Depreciation . . . . .	29,197			29,197
Federal donated commodities . . . . .	70,255			70,255
Interest reported as operating income . . . . .			(467)	(467)
Changes in assets and liabilities:				
Decrease in supplies inventory . . . . .	893			893
Increase in accounts payable . . . . .	77,239	3,909		81,148
Decrease in accrued wages & benefits . . . . .	(9,438)	(1,839)		(11,277)
Decrease in compensated absences payable . . . . .	(5,182)			(5,182)
Increase(Decrease) in pension obligation payable . . . . .	10,809	(164)		10,645
Decrease in claims payable . . . . .		(27,810)		(27,810)
Decrease in deferred revenue . . . . .	(7,985)			(7,985)
<b>Net cash used in operating activities. . . . .</b>	<b><u>(\$263,092)</u></b>	<b><u>(\$62,796)</u></b>	<b><u>(\$386)</u></b>	<b><u>(\$326,274)</u></b>

THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT



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**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT**

The Sylvania City School District ("District") is located in the greater metropolitan Toledo area of Lucas County in northwestern Ohio. The District encompasses all of the city of Sylvania, and portions of Sylvania township.

The District is organized under Sections 2 and 3, Article VI of the Constitution of the State of Ohio. Under such laws, there is no authority for a school district to have a charter or adopt local laws. The legislative power of the District is vested in the Board of Education, consisting of five members elected at large for staggered four year terms.

The District ranks as the 28<sup>th</sup> largest by enrollment among the 660 public and community school districts in the State, and the 2<sup>nd</sup> largest in Lucas County. It currently operates 7 elementary schools, 3 middle schools, and 2 comprehensive high schools. The District employs 265 non-certified and 553 certified full-time and part-time employees to provide services to approximately 7,991 students in grades K through 12 and various community groups.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**A. Reporting Entity**

The District's reporting entity has been defined in accordance with GASB Statement No. 14, The Financial Reporting Entity, effective for financial statements for periods beginning after December 15, 1992. A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. For the District, this includes general operations, food service, and student related activities. Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt, or the levying of taxes for the organization. The financial statements of the reporting entity include only those of the District (the primary government). The District has no component units. The following organizations are described due to their relationship to the District.

Jointly Governed Organizations:

Northwest Ohio Computer Association (NWOCA)

The District is a participant with 28 other school districts in a jointly governed organization to operate NWOCA. NWOCA was formed for the purpose of providing computer services. NWOCA is governed by a board of directors consisting of the superintendents of the member school districts. The degree of control exercised by any participating school district is limited to its representation on the board. The District does not have an ongoing financial interest or responsibility in NWOCA.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**Sylvania Area Joint Recreation District (SAJRD)**

The District, in conjunction with the City of Sylvania and the Sylvania Township, formed the Sylvania Area Joint Recreation District under the authority of Ohio Revised Code Section 755.14(C). The SAJRD Board of Trustees is composed of twelve members, four of whom are appointed by each of three separate governmental entities identified above. Funding for the SAJRD is provided by a voter-approved tax levy on all real property located within the Sylvania School District. Taxes are collected by the County Auditor and remitted to the SAJRD Board of Trustees.

**B. Fund Accounting**

The District uses funds and account groups to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain school district activities or functions. Funds are classified into three categories: Governmental, Proprietary and Fiduciary. Each category is divided into separate fund types.

**GOVERNMENTAL FUNDS**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except those accounted for in Proprietary funds) are accounted for through Governmental funds. The following are the District's Governmental Fund Types:

*General Fund* - The General fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General fund balance is available to the District for any purpose, provided it is expended or transferred in accordance with applicable Ohio statute.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Special Revenue Funds* - The Special Revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

*Debt Service Fund* - The Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

*Capital Projects Funds* - The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary funds and Trust funds).

**PROPRIETARY FUNDS**

Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector where the determination of net income is necessary or useful to sound financial administration. The following are the District's Proprietary Fund Types:

*Enterprise Funds* - The Enterprise funds are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

*Internal Service Funds* - The Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the district, or to other governments, on a cost-reimbursement basis.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**FIDUCIARY FUNDS**

*Trust and Agency Funds* - These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust, Nonexpendable Trust and Agency funds. Expendable Trust Funds are accounted for in essentially the same manner as Governmental funds. Nonexpendable Trust funds are accounted for in essentially the same manner as Proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations, or have a measurement focus.

**ACCOUNT GROUPS**

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of general nature, the following account groups are used:

*General Fixed Assets Account Group* - This group of accounts is established to account for all fixed assets of the District, other than those accounted for in the Proprietary funds and Nonexpendable Trust funds.

*General Long-Term Obligations Account Group* - This group of accounts is established to account for all long-term obligations of the District except those accounted for in the Proprietary funds and Nonexpendable Trust funds.

**C. Measurement Focus/Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental funds and the Expendable Trust fund are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

All Proprietary funds and the Nonexpendable Trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary Fund Type and Nonexpendable Trust fund operating statements present increases (revenues) and decreases (expenses) in net total assets.

The modified accrual basis of accounting is followed for Governmental, Expendable Trust and Agency funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period, which for the District is sixty days after the June 30 year-end. Revenues accrued at the end of the year include interest, tuition, grants and entitlements (to the extent such grants and entitlements relate to the current fiscal year), and accounts (student fees and rent). Current property taxes measurable as of June 30, 2000, and which are intended to finance fiscal 2001 operations, have been recorded as deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year-end. Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 2000, are reflected as a reservation of fund balance for future appropriations. The District is prohibited by law from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year-end.

The District reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Expenditures (decreases in net financial resources) are recognized in the period in which the fund liability is incurred with the following exceptions: general long-term obligation principal and interest are reported only when due; and the costs of accumulated unpaid vacation and sick leave are reported as expenditures in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in Governmental funds.

The Proprietary Fund Types and the Nonexpendable Trust fund are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense, with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenues.

**D. Budgets**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. The specific timetable for fiscal year 2000 is as follows:

1. Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.
2. By no later than January 20, the Board-adopted budget is filed with the Lucas County Budget Commission for tax rate determination.



**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

3. Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final Amended Certificate issued for fiscal year 2000.
4. By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditures, which is the legal level of budgetary control. Although the legal level of budgetary control was established at the fund level of expenditures, the budgetary statements present comparisons at the fund and function level of expenditures as elected by the District Treasurer. (State statute permits a temporary appropriation to be effective until no later than October 1 of each year.) Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.
5. All funds, other than Agency funds, are legally required to be budgeted and appropriated. Short-term interest loans are not required to be budgeted since they represent a temporary cash flow resource, and are intended to be repaid.
6. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions must be approved by the Board of Education.
7. Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized cash basis appropriation.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

8. Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the original appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 2000 in the following amounts:

	<u>Increase/(Decrease)</u>
General Fund	\$176,260
Special Revenue Funds	955,814
Debt Service Fund	(19,912)
Capital Projects Funds	27,000
Enterprise Funds	65,793
Internal Service Funds	427,000

9. Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Cash disbursements plus encumbrances may not legally exceed budgeted appropriations at the fund, function and/or object level.

Encumbrance accounting is utilized with District funds in the normal course of operations, for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For Governmental Fund Types, encumbrances outstanding at year-end (not recognized as accounts payable) appear as a reserve to the fund balance on a GAAP basis and as the equivalent of expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance. Note 14 provides a reconciliation of the budgetary and GAAP basis of accounting. Encumbrances for Enterprise funds are disclosed in Note 11.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**E. Cash and Investments**

To improve cash management, cash received by the District is pooled. Monies for all funds, including Proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash, Cash Equivalents, and Investments" (both unrestricted and restricted) on the combined balance sheet.

During fiscal 2000, investments were limited to the State Treasury Asset Reserve of Ohio (STAR Ohio), repurchase agreements, certificates of deposit and repurchase agreements and Federal Agency securities. All investments of the District had a maturity date of one year or less from date of purchase.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as non-negotiable certificates of deposit and repurchase agreements are reported at cost.

**Calculation of the Net Increase in the Fair Value of Investments - Aggregate Method**

Fair value at June 30, 2000	\$ 2,963,142
Add: Proceeds of investments sold fiscal 2000	0
Less: Cost of investments purchased	(2,962,332)
Less: Fair value at June 30, 1999	<u>(0)</u>
Change in fair value of investments	<u>\$ 810</u>

STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2000.

Investment earnings are assigned to the General fund and other funds authorized by Ohio statute or other legal provision. Interest revenue credited to the General fund during fiscal 2000 totaled \$1,154,845, which included \$405,382 assigned from other funds of the District.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The District utilizes a financial institution to service bonded debt as principal and interest payments come due. This account did not have a balance at June 30, 2000.

An analysis of the Treasurer's investment account at year end is provided in Note 4.

**F. Inventory**

Inventories of Proprietary funds are valued at the lower of cost (first-in/first-out method) or market and expensed when used rather than when purchased.

**G. Prepaids**

Prepayments for Governmental funds represent cash disbursements which have occurred and are therefore not current expendable resources. These items are reported as fund assets on the balance sheet using the allocation method, which amortizes their cost over the periods benefitting from the advance payment. At period end, because prepayments are not available to finance future Governmental fund expenditures, the fund balance is reserved by an amount equal to the carrying value of the asset.

**H. Fixed Assets and Depreciation**

1. General Fixed Assets Account Group

General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District has a policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than 5 years with one exception: the cost of computer equipment has been included as fixed assets for reporting purposes. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized, nor is interest on debt issued to construct or acquire general fixed assets. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District has not included infrastructure in the General Fixed Assets Account Group.

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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**2. Proprietary Funds**

Equipment reflected in these funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Life (years)</u>
Land & Improvements	20
Buildings	37.5
Furniture, Fixtures and Minor Equipment	7-20
Vehicles	6

**I. Intergovernmental Revenues**

In Governmental funds, entitlements and non-reimbursable grants (to the extent such grants and entitlements relate to the current fiscal year) are recorded as receivables and revenue when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for Proprietary fund operations (excluding commodities) are recognized as revenue when measurable and earned. The District currently participates in various state and federal programs categorized as follows:

Entitlements

General Fund

State Foundation Program  
State Property Tax Relief

Debt Service Fund

State Property Tax Relief

Non-Reimbursable Grants

Special Revenue Funds

Preschool for the Handicapped  
Venture Capital  
Data Communication for Schools  
Instructional Materials Subsidy  
Professional Development

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Non-Reimbursable Grants - (continued)*

*Reimbursable Grants*

Special Revenue Funds - (continued)

General Fund

Title VI B

Driver Education Reimbursement

Adult Basic Education

School Bus Purchase

Career Development

Management Information Systems

Capital Projects Funds

Title I

Vocational Education Equipment

Title VI

Vocational Education

Proprietary

Auxiliary Services

National School Lunch Program

Drug-Free Schools

Education for Economic Security Act

Emergency Immigrant Education Assistance

Capital Projects Funds

School Net Plus

Power-Up Technology

Grants and entitlements amounted to over 33% of the District's operating revenue during the 2000 fiscal year.

**J. Contributed Capital**

Contributed capital reported in the Enterprise funds represents resources provided from other funds, other governments, or private sources that is not subject to repayment. These assets are recorded at fair market value on the date contributed. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end. Contributed capital did not change during fiscal year 2000.

**K. Compensated Absences**

Compensated absences of the District consist of vacation leave and severance liability to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the District and the employee.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

In accordance with the provisions of GASB Statement No. 16, Accounting for Compensated Absences, a liability for vacation leave is accrued if a) the employees' rights to payment are attributable to services already rendered; and b) it is probable that the employer will compensate the employees for the benefits through paid time off or other means, such as cash payment at termination or retirement. A liability for sick leave is accrued using the vesting method; i.e., the liability is based on the sick leave accumulated at the balance sheet date by those employees who are currently eligible to receive termination (severance) payments, as well as those employees expected to become eligible in the future. For purposes of establishing a liability for severance on employees expected to become eligible to retire in the future, all employees age fifty (50) or greater with at least ten (10) years of service; or twenty (20) years' service at any age were considered expected to become eligible to retire in accordance with GASB Statement No. 16.

The total liability for vacation and severance payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus any applicable additional salary related payments.

Accumulated vacation and severance liability of Governmental Fund Type employees meeting the above requirements have been recorded in the appropriate Governmental fund as a current liability to the extent that the amounts are expected to be payable within the current available period. The balance of the liability is recorded in the General Long-Term Obligations Account Group. Vacation and severance liability for employees meeting the above requirements who are paid from Proprietary funds is recorded as an expense when earned.

**L. Long-Term Obligations**

In general, Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences and contractually required pension contributions that will be paid from Governmental funds are reported as a liability in the General Long-Term Obligations Account Group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are generally considered not to have been paid with current available financial resources.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Bonds, capital leases, and long-term loans are reported as a liability of the General Long-Term Obligations Account Group until due.

Long-term debt and other obligations financed by Proprietary funds are reported as liabilities in the appropriate Proprietary funds.

**M. Fund Equity**

Contributed capital is recorded in Proprietary funds that received capital grants or contributions from other funds. Reserved fund balances indicate that portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, long-term advances, prepaids, debt service, property taxes, textbooks, and budget stabilization. In addition, although the Nonexpendable Trust fund uses the total economic resources measurement focus, the fund equity is reserved for the amount of the principal endowment, and for available cash from which student scholarship awards will be made. The reserve for property taxes represents taxes recognized as revenue under GAAP, but not available for appropriations under State statute. The unreserved portions of fund equity reflected for the Governmental funds are available for use within the specific purposes of those funds.

**N. Statutory Reserves**

The District is required by State law to set-aside certain (cash-basis) General fund revenue amounts, as defined by statute, into various reserves. During the fiscal year ended June 30, 2000, the reserve activity was as follows:

	<u>Textbooks</u>	<u>Capital Improvements</u>	<u>Budget Stabilization</u>
Set-aside cash balance as of July 1, 1999	\$ 0	\$ 0	\$ 682,213
Current year set-aside requirement	1,221,850	1,221,850	407,283
Qualifying disbursements	<u>(1,047,580)</u>	<u>(1,585,490)</u>	<u>0</u>
Total, June 30, 2000	<u>174,270</u>	<u>(363,640)</u>	<u>1,089,496</u>
Cash balance carried forward to FY 2001	<u>\$ 174,270</u>	<u>\$ 0</u>	<u>\$1,089,496</u>



**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Although the District had offsets and qualifying disbursements during the year that reduced the capital improvements set-aside amount below zero, this extra amount may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year.

A schedule of the restricted assets at June 30, 2000 follows:

Amount restricted for budget stabilization	\$1,089,496
Amount restricted for textbooks	<u>174,270</u>
Total restricted assets	<u>\$1,263,766</u>

**O. Interfund Transactions**

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

1. Transfers of resources from one fund to another fund. The resources transferred are to be expended for operations by the receiving fund and are recorded as operating transfers, with the exception of Agency funds, which do not report transfers of resources as operating transfers.
2. Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund loans made pursuant to Board of Education Resolution are reflected as "interfund loans receivable or payable". Such interfund loans are repaid in the following fiscal year.
4. Quasi-external transactions are similar to the purchase of goods or services from a vendor; i.e., the fund which provides a service records revenue, and the fund which receives that service records an expenditure/expense.
5. Residual equity transfers are non-recurring or non-routine permanent transfers of equity, generally made when a fund is closed.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

6. Long-term interfund loans that will not be repaid within the next year are termed "advances" and are shown as reservations of fund balances on the combined balance sheet for those funds that report advances to other funds as assets because they are not spendable, available resources.

An analysis of the District's interfund transactions for fiscal year 2000 is presented in Note 5.

**P. Parochial Schools**

Within the District boundaries, St. Joseph and St. Francis schools are operated through the Toledo Catholic Diocese; Cathedral Christian and Hebrew Academy are operated as private schools. All of these schools provide instruction for grades K-8. Current state legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the District, as directed by the parochial school. The receipt and expenditure of these state monies by the District are reflected in a Special Revenue fund for financial reporting purposes.

**Q. Statement of Cash Flows**

The District's financial statements have been prepared in accordance with GASB Statement No. 9, Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting. The District has presented a statement of cash flows for its Proprietary Fund Types and the Nonexpendable Trust fund. For purposes of the statement of cash flows, the District considers cash equivalents to include all short term investments (maturity of 90 days or less from date of purchase).

**R. Financial Reporting for Proprietary and Similar Fund Types**

The District's financial statements have been prepared in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting. The District accounts for its Proprietary activities in accordance with all applicable GASB pronouncements, as well as pronouncements of the Financial Accounting Standards Board (FASB) and its predecessors issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**S. Discounts, Premiums and Issuance Costs**

For Governmental Fund Types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

**T. Restricted Assets**

Restricted assets in the General fund represent cash and cash equivalents set aside to establish a budget stabilization and other reserves. These reserves are required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction and/or for statutorily-specified purposes. Fund balance reserves have also been established. See Note 2.N for detail of statutory reserves.

**U. Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**V. Memorandum Only - Total Columns**

Total columns on the General Purpose Financial Statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**A. Deficit Fund Balances/Retained Earnings**

Fund balances/retained earnings at June 30, 2000 included the following individual fund deficits.

	<u>Deficit Balance</u>		<u>Deficit Retained Earnings</u>
<u>Special Revenue Fund</u>		<u>Enterprise Fund</u>	
Title I	\$ (3,684)	Food Service	\$(695,769)
Miscellaneous Federal Grants	(7,160)	Natorium	(3,158)
Title VI-B	(3,388)		
Career Development	(6,197)		

These deficits, caused by the application of generally accepted accounting principles, will be funded by anticipated future intergovernmental revenues or other subsidies not recognized and recorded at June 30. The General fund provides transfers for deficit balances; however, transfers are made when cash is needed rather than when accruals occur.

**B. Statutory Noncompliance**

The District did not allocate interest to the Food Service Fund in accordance with federal regulation.

**C. Budgetary Noncompliance**

The following funds had appropriations in excess of estimated revenues plus available balances for fiscal year ended June 30, 2000, contrary to Section 5705.39, Ohio Revised Code:

<u>Fund Type/Fund</u>	<u>Excess</u>
<u>Special Revenue Funds</u>	
Adult Basic Education	\$4,194
Vocational Education	421
Title VI	8,483
<u>Enterprise</u>	
Food Service	\$135,860
Recreation	1,799

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

**D. Prior Period Adjustment**

The District did not report, at June 30, 1999, an interfund asset of \$1,946 in the General fund and an interfund liability of \$1,946 in the Drug-Free Schools fund. The effect of this correction at July 1, 1999 is as follows:

	Balance as Originally Presented <u>June 30, 1999</u>	Effect of <u>Adjustment</u>	Restated Balance <u>July 1, 1999</u>
General fund	\$5,888,775	\$1,946	\$5,890,721
Special Revenue funds	430,931	(1,946)	428,985

**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS - (Continued)**

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS - (Continued)**

8. Under limited circumstances, corporate debt instruments rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements.

*Deposits:* At year-end the carrying amount of the District's deposits was \$5,746,765 and the bank balance was \$6,468,180 (both amounts include \$6,002,201 in non-negotiable certificates of deposit, as well as the payroll clearance account). Of the bank balance:

1. \$400,000 was covered by federal deposit insurance; and
2. \$6,068,180 was uninsured but secured by collateralized pools securing all public funds on deposit with specific depository institutions. Although all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

*Investments:* The District's investments are required to be categorized to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. STAR Ohio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category of Risk 3	Fair Value
Repurchase Agreements	\$ 655,264	\$ 655,264
Federal Agency Securities	2,963,142	2,963,142
Not Subject to Categorization:		
Investment in State		
Treasurer's Investment Pool	_____	<u>5,720,067</u>
Total Investments	<u>\$3,618,406</u>	<u>\$9,338,473</u>

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
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**NOTE 4 - EQUITY IN POOLED CASH AND INVESTMENTS - (Continued)**

The classification of cash and cash equivalents, and investments on the combined balance sheet is based on criteria set forth in GASB Statement No. 9 entitled, Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting.

A reconciliation between the classifications of cash, cash equivalents and investments on the combined balance sheet per GASB Statement No. 9, and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	<u>Equity in Pooled Cash and Cash Equivalents</u>	<u>Investments</u>
GASB Statement No. 9	\$15,085,238	
Investments of the Cash Management Pool:		
Federal Agency Securities	(2,963,142)	\$2,963,142
Repurchase Agreements	(655,264)	655,264
State Treasurer's Investment Pool	<u>(5,720,067)</u>	<u>5,720,067</u>
 GASB Statement No. 3	 <u>\$ 5,746,765</u>	 <u>\$9,338,473</u>

**NOTE 5 - INTERFUND TRANSACTIONS**

A. Interfund balances at June 30, 2000, consist of the following individual interfund loans receivable and payable:

	<u>Interfund Loans Receivable</u>	<u>Interfund Loans (Payable)</u>
General Fund	\$6,153	
<u>Special Revenue Funds</u>		
Career Development		\$(5,366)
Title VI		(371)
Drug-Free Schools		<u>(416)</u>
Total Special Revenue Funds	_____	<u>(6,153)</u>
Total All Fund Types	<u>\$6,153</u>	<u>\$(6,153)</u>



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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
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**NOTE 5 - INTERFUND TRANSACTIONS - (Continued)**

B. Interfund balances at June 30, 2000 consist of the following long-term advances:

	<u>Advanced To Other Funds</u>	<u>Advanced (From) Other Funds</u>
General Fund	\$ 77,546	
<u>Special Revenue Funds</u>		
District Managed Activities		\$ (2,500)
Title VI	2,500	
Title I		(4,584)
Vocational Education	1,455	
Title VI-B	<u>          </u>	<u>(72,446)</u>
Total Special Revenue Funds	<u>3,955</u>	<u>(79,530)</u>
<u>Capital Projects Funds</u>		
Permanent Improvement		(3,900)
<u>Enterprise Funds</u>		
Food Service	21,410	
Uniform School Supplies		(8,580)
Special Services Rotary		(1,500)
Recreation Fund	<u>          </u>	<u>(5,000)</u>
Total Enterprise Funds	<u>21,410</u>	<u>(15,080)</u>
<u>Internal Service Funds</u>		
Rotary		(3,013)
<u>Agency Funds</u>		
Student-Managed Activities	<u>          </u>	<u>(1,388)</u>
Total All Funds	<u>\$102,911</u>	<u>\$(102,911)</u>

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
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**NOTE 5 - INTERFUND TRANSACTIONS - (Continued)**

C. The following is a reconciliation of the District's operating transfers for fiscal year 2000:

	<u>Transfers In</u>	<u>Transfers (Out)</u>
General Fund	\$ 1,500	\$(1,172,056)
<u>Special Revenue Funds</u>		
District Managed Student Activity	30,000	
Debt Service Fund	1,088,467	
<u>Enterprise Funds</u>		
Food Service	49,144	
Uniform Supplies	<u>4,445</u>	<u>(1,500)</u>
Total Enterprise Funds	<u>53,589</u>	<u>(1,500)</u>
Total All Funds	<u>\$1,173,556</u>	<u>\$(1,173,556)</u>

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis. Distributions from the second half of the calendar year occur in a new fiscal year and are intended to finance the operations of that year. Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the District.

Real property taxes and public utility taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Assessed values are established by State law at 35% of appraised market value.

Public utility property taxes are assessed on tangible personal property, as well as land and improvements. Real property is assessed at 35% of market value and personal property is assessed at 88% of market value, except for the personal property of rural electric companies, which is assessed 50% of market value, and railroads, which are assessed at 29%.

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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
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**NOTE 6 - PROPERTY TAXES - (Continued)**

Tangible personal property taxes attach as a lien and are levied on January 1 of the current year. Tangible personal property assessments are 25% of true value. The first \$10,000 of assessed value is exempt from taxation. The District receives a state subsidy in lieu of tax revenue which would otherwise have been collected.

The assessed values upon which the fiscal year 2000 taxes were collected are as follows:

	1999 Second-Half Collections		2000 First-Half Collections	
	Amount	Percent	Amount	Percent
Real Property	\$ 919,948,910	89.79	\$ 949,793,290	90.19
Tangible Personal Property	67,414,576	6.58	68,362,885	6.49
Public Utility Personal	37,147,150	3.63	34,977,260	3.32
	<b>\$1,024,510,636</b>	<b>100.00</b>	<b>\$1,053,133,435</b>	<b>100.00</b>

Voted tax rate per \$1,000 of assessed valuation:

Operations	\$62.10	\$62.10
Debt Service	3.60	3.60

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20.

The Lucas County Treasurer collects property tax on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on statutory cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, they are not (exclusive of advances) intended to finance current year operations. The net receivable (total receivable less amount available intended to finance the current year) is therefore offset by a credit to deferred revenue.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 6 - PROPERTY TAXES - (Continued)**

Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 2000, are reflected as a reservation of fund balance for future appropriations. The District is prohibited, by law, from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year end. Available tax advances at June 30, 2000 totaled \$827,601 in the General fund and \$71,965 in the Debt Service fund.

**NOTE 7 - RECEIVABLES**

Receivables at June 30, 2000 consisted of taxes, accounts (rent and student fees), and intergovernmental grants and entitlements (to the extent such grants and entitlements relate to the current fiscal year). All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes and the stable condition of State programs, and the current year guarantee of Federal funds. A summary of the principal items of receivables follows:

	<u>Amounts</u>
<u>General Fund</u>	
Taxes - Current	\$35,956,818
Taxes - Delinquent	1,430,632
Accrued interest	114,411
 <u>Debt Service Fund</u>	
Taxes - Current	3,223,810
Taxes - Delinquent	124,403
 <u>Special Revenue Funds</u>	
<u>Drug-Free Schools</u>	
Due from other governments	3,985
<u>Miscellaneous Federal Grants</u>	
Due from other governments	4,800
 <u>Enterprise Funds</u>	
<u>Food Service</u>	
Due from other governments-operating grants	5,314

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 8 - FIXED ASSETS**

A summary of the changes in the General Fixed Asset Account Group during the fiscal year follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2000</u>
Land/ Improvements	\$ 4,100,299			\$ 4,100,299
Buildings	42,143,149	\$ 166,891		42,310,040
Furniture/ Equipment	9,372,636	908,892	\$(91,487)	10,190,041
Vehicles	<u>4,193,601</u>	<u>2,395</u>	<u>      </u>	<u>4,195,996</u>
 Total	 <u>\$59,809,685</u>	 <u>\$1,078,178</u>	 <u>\$(91,487)</u>	 <u>\$60,796,376</u>

A summary of the Proprietary funds' fixed assets at June 30, 2000 follows:

	<u>Proprietary</u>
Furniture and Equipment	\$ 748,892
Less: Accumulated Depreciation	<u>(582,699)</u>
Net Fixed Assets	<u>\$ 166,193</u>

**NOTE 9 - LONG-TERM OBLIGATIONS**

- A. General obligation bonds are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long-Term Obligations Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from a current 3.60 mill bonded debt tax levy.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**B. Series 1998 Refunding General Obligation Bonds**

On February 10, 1998, the District issued general obligation bonds (Series 1998 School Improvement Refunding Bonds) to advance refund the callable portion of the Series 1992 School Improvement General Obligation Bonds (principal \$1,760,000; interest rate 6.60%; stated maturity June 1, 2016). The \$1,922,835 issuance proceeds were used to purchase securities which were placed in an irrevocable trust which will provide resources for all future debt service payments on the refunded debt, which will be called for redemption on June 1, 2002, at a cost of 102% of par value, plus accrued interest. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the General Long-Term Obligations Account Group. The outstanding amount of the defeased debt at June 30, 2000 was \$1,760,000. The advance refunding reduced cash flow required for debt service on general obligation bonds by \$226,408 over the next 18 years, and resulted in a net present value savings of \$122,464, using an interest rate of 4.9452% from date of delivery.

The refunding issue is comprised of both current interest bonds, par value \$1,670,000, and capital appreciation bonds, par value \$690,000. The average interest rate on the current interest bonds is 4.95%. The capital appreciation bonds mature on June 1, 2012 (effective interest 14.765%) and June 1, 2013 (effective interest 14.818%) at a redemption price equal to 100% of the principal, plus accrued interest to the redemption date. The present value (as of issue date) reported in the General Long-Term Obligations Account Group at June 30, 2000 was \$89,772. Total accreted interest of \$34,202 has been included in the General Long-Term Obligations Account Group at June 30, 2000. The current interest bonds maturing on or after June 1, 2008 are subject to early redemption at the sole option of the District, at the following redemption prices, plus accrued interest:

<u>Redemption Dates</u>	<u>Redemption Price</u>
June 1, 2008 through May 31, 2009	101% of par
June 1, 2009 and thereafter	100% of par

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is June 1, 2016.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

**C. Series 1992 School Improvement General Obligation Bonds**

Excluding amounts defeased during 1998, \$11,043,718 remained a general obligation of the District. This amount is comprised of both current interest bonds, par value \$2,760,000, and capital appreciation bonds, par value \$11,040,000. The average interest rate on these bonds is 6.225%. The capital appreciation bonds have annual mandatory sinking fund redemption requirements and mature annually beginning June 1, 2003 through June 1, 2011 (average effective interest 6.862%) at a redemption price equal to 100% of the principal, plus accrued interest to date. The present value (as of issue date) reported in the General Long-Term Obligations Account Group at June 30, 2000 was \$3,084,907. Total accreted interest of \$2,262,197 has been included in the General Long-Term Obligations Account Group at June 30, 2000. The current interest bonds mature annually on June 1 through 2002, with interest payments due on June 1 and December 1 of each year. Principal paid during fiscal 2000 on the current interest bonds was \$770,000.

- D. In 1986, the District received a loan from the U.S. Environmental Protection Agency for an asbestos abatement project. The loan is interest free provided the District remains current on repayment. This loan is a general obligation of the District for which the full faith and credit of the District is pledged for repayment. The outstanding balance of the loan is reported in the General Long-Term Obligations Account Group. Payments are recorded as expenditures of the Debt Service fund; operating transfers from other funds provide the revenue source for repayment.
- E. During the fiscal year, on December 23, 1999, the Treasurer sold \$800,000 in bond anticipation notes, which mature on December 16, 2000. These notes are general obligations of the District, for which the full faith and credit of the District is pledged for repayment. Current operating funds will provide the source of repayment. Although the General fund received the note proceeds upon issuance, the note is recorded as a liability of the General Long-Term Obligations Account Group, because it was refinanced subsequent to the balance sheet date with a stated maturity after June 30, 2000.
- F. During the year ended June 30, 2000, the following changes occurred in liabilities reported in the General Long-Term Obligations Account Group. Compensated absences, the pension benefit obligation, and the workers' compensation retrospective claims adjustment will ultimately be paid from the fund from which the employee is paid.

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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
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**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance</u> <u>June 30, 2000</u>
<u>General Obligation Bonds:</u>				
Series 1986, Improvement 7.25%, 12/01/07 maturity	\$ 225,000		\$ (25,000)	\$ 200,000
Series 1988, Improvement 6.90%, 12/01/99 maturity	125,000		(125,000)	0
Series 1989, Improvement 6.625%, 12/01/99 maturity	305,000		(305,000)	0
Series 1992, Improvement Current Interest Bonds 6.225%, 06/01/02 maturity	2,760,000		(770,000)	1,990,000
Series 1992, Improvement Capital Appreciation Bonds 6.862% (average effective) 06/01/03 to 06/01/11 maturity	3,084,907			3,084,907
Series 1992, Improvement Capital Appreciation Bonds Accreted interest	1,920,317	\$341,880		2,262,197
Series 1995, Improvement 5.85%, 12/01/22 maturity	15,995,000		(1,250,000)	14,745,000
Series 1998, Refunding Current Interest Bonds 4.95%, 06/01/16 maturity	1,610,000		(35,000)	1,575,000
Series 1998, Refunding Capital Appreciation Bonds 14.7915% (average effective) 06/01/12 and 06/01/13 maturity	89,772			89,772



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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance</u> <u>June 30, 2000</u>
Series 1998, Refunding Capital Appreciation Bonds Accreted Interest	<u>18,225</u>	<u>15,977</u>	<u>          </u>	<u>34,202</u>
 Total, General Obligation Bonds	 <u>26,133,221</u>	 <u>357,857</u>	 <u>(2,510,000)</u>	 <u>23,981,078</u>
<u>General Obligation Notes:</u>				
Asbestos Abatement, 1986 0%, 12/31/04 maturity	65,240		(11,862)	53,378
Bond Anticipation, 1998 4.39%, 12/16/99 maturity	1,000,000		(1,000,000)	
Bond Anticipation, 1999 4.85%, 12/14/00 maturity		800,000		800,000
<u>Other Obligations:</u>				
Compensated Absences	7,094,884	1,011,617	(514,524)	7,591,977
Pension Obligation Payable	449,925	409,292	(449,925)	409,292
Workers' Compensation Retrospective claims adjustment	<u>102,084</u>	<u>25,535</u>	<u>          </u>	<u>127,619</u>
Total, Other Obligations	<u>8,712,133</u>	<u>2,246,444</u>	<u>(1,976,311)</u>	<u>8,982,266</u>
Total, All General Long-Term Liabilities	<u>\$34,845,354</u>	<u>\$2,604,301</u>	<u>\$(4,486,311)</u>	<u>\$32,963,344</u>

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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
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**NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)**

G. Principal and interest requirements to retire general obligation bonds, refunding bonds, and general obligation notes outstanding at June 30, 2000, are as follows:

Fiscal Year Ending June 30,	Current Interest General Obligation Bonds	Capital Appreciation General Obligation Bonds	Current Interest Refunding Bonds	Capital Appreciation Refunding Bonds	General Obligation Notes	Total
2001	\$2,966,984		\$ 114,885		\$835,120	\$ 3,916,989
2002	2,010,511		113,245		11,861	2,135,617
2003	961,614	\$ 1,625,000	111,585		11,861	2,710,060
2004	1,011,577	1,525,000	114,905		11,861	2,663,343
2005	251,343	1,425,000	112,970		11,861	1,801,174
2006 - 2010	5,980,641	5,650,000	563,438		5,934	12,200,013
2011 - 2015	6,338,200	815,000	1,033,594	\$ 690,000		8,876,794
2016 - 2020	6,689,689		336,000			7,025,689
2021 - 2023	<u>3,827,018</u>					<u>3,827,018</u>
<b>Total</b>	<b>30,037,577</b>	<b>11,040,000</b>	<b>2,500,622</b>	<b>690,000</b>	<b>888,498</b>	<b>45,156,697</b>
<b>Less: Interest</b>	<u>(13,102,577)</u>	<u>(5,692,896)</u>	<u>(925,622)</u>	<u>(566,026)</u>	<u>(35,120)</u>	<u>(20,322,241)</u>
<b>Total</b>	<u><b>\$ 16,935,000</b></u>	<u><b>\$ 5,347,104</b></u>	<u><b>\$1,575,000</b></u>	<u><b>\$ 123,974</b></u>	<u><b>\$853,378</b></u>	<u><b>\$ 24,834,456</b></u>

H. Legal Debt Margin

The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The code further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District.

The effects of these debt limitations at June 30, 2000 are a voted debt margin of \$74,165,028 (including available funds of \$3,364,097) and an unvoted debt margin of \$1,053,133.

**SYLVANIA CITY SCHOOL DISTRICT  
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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 10 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 1999, the District purchased commercial coverage for property and general liability insurance, including boilers and machinery with a \$1,000,000 single occurrence limit and a \$1,000 deductible.

Professional liability is protected by the Nationwide Insurance Company with a \$5,000,000 annual aggregate/\$1,000,000 single occurrence limit and a \$1,000 per claim deductible. Vehicles are covered by Nationwide Insurance Company and hold a \$100 deductible for comprehensive coverage. Vehicles have been re-insured under an umbrella liability policy, with a \$3,000,000 per occurrence limitation. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In the 1998 fiscal year, the District changed the way it pays for workers' compensation insurance. In policy years (calendar years) 1992 through 1997, the District had elected to be "retrospectively-rated" by the Ohio Bureau of Workers' Compensation. This allowed the District to pay between 33%-46% of the premium which would otherwise have been paid in those years. At the end of each policy year, the Bureau then billed the District for actual claims paid. At the end of a ten-year period which ends December 31, 2001, the District will be assessed annually through 2007 "final reserves" for actual claims payments made from 1992 to 1997. These reserves are estimated to be 50% of the original claims payment. The District's workers' compensation consultant estimates that an additional \$22,567 will be due in the fiscal year 2001, and estimates the first "final reserve" payment due in 2003 to be \$17,842. While the District believes final payment amounts will be in excess of these estimates, a liability for claims payable has nonetheless been recorded in the General Long-Term Obligations Account Group at June 30, 2000, in the amount of \$127,619.

For the 2000 policy year (calendar year) the District will be assessed the full-rate premium as a merit-rated employer, which has been established at \$.9003 per \$100 of payroll. A current liability for accrued benefits has been recorded at June 30, 2000 in all funds reporting paid wages for the period January 1, 2000 to June 30, 2000.

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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
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**NOTE 10 - RISK MANAGEMENT - (Continued)**

The District has elected to provide employee dental benefits through a self insurance program. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides dental benefits with a \$50 family and \$25 single deductible. A third party administrator, Core Source, reviews all claims, which are then paid by the District. The District has not purchased stop-loss insurance since December 31, 1993, because sufficient reserves have existed since that time, and because the maximum benefit per year per employee (single or family) is \$1,000. At June 30, 2000, the fund had accumulated over \$670,000 in reserves. An actuarial analysis has established a total reserve target of \$106,000. The District is considering subsidizing future rate increases with current excess reserves. The District pays into the self-insurance internal service fund \$43.30 per employee per month, which represents the entire premium required. The premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

The claims liability of \$40,577 reported in the fund at June 30, 2000, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The claims liability is based on an estimate supplied by the District's third party administrator. Changes in the fund's claims liability for the current and available previous fiscal years are as follows:

	Balance at <u>Beginning of Year</u>	Current Year Claims and Changes <u>in Estimates</u>	Claim <u>Payments</u>	Balance at <u>End of Year</u>
1996	\$21,009	\$423,306	\$(415,116)	\$29,199
1997	29,199	336,065	(346,362)	18,902
1998	18,902	446,943	(404,885)	60,960
1999	60,960	428,037	(420,610)	68,387
2000	68,387	293,127	(320,937)	40,577

Post employment health care is provided to plan participants or their beneficiaries through the respective retirement systems discussed in Note 13. As such, no funding provisions are required by the District.

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**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 11 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The District maintains four Enterprise funds to account for the operations of food service, special services rotary, uniform school supplies and the high school natatorium. The table below reflects, in a summarized format, the more significant financial data relating to the Enterprise Funds of the District as of and for the fiscal year ended June 30, 2000.

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Special Services Rotary</u>	<u>Natatorium</u>	<u>Total</u>
Operating Revenue	\$1,224,877	\$114,759	\$80,012	\$32,758	\$1,452,406
Depreciation Expense	29,197				29,197
Operating Income (Loss)	(434,042)	(5,723)	10,654	231	(428,880)
Non-operating revenues:					
Donated federal commodities	70,255				70,255
Operating Grants	189,252				189,252
Operating Transfers:					
In	49,144	4,445			53,589
(Out)		(1,500)			(1,500)
Net Income (Loss)	(125,391)	(2,778)	10,654	231	(117,284)
Net Working Capital	(52,306)	23,028	42,459	1,842	15,023
Total Assets	227,292	23,028	42,459	2,549	295,328
Long-Term Liabilities					
Payable from Fund Revenues	60,764	8,580	1,500	5,000	75,844
Contributed Capital	748,892				748,892
Total Equity	53,123	14,448	40,951	(3,158)	105,364
Encumbrances Outstanding as of 6/30/00	84,983	3,612	800	2,125	91,520

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

**A. SCHOOL EMPLOYEES RETIREMENT SYSTEM**

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides basic retirement and disability benefits, cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate, which was 14 percent for 1999; 5.50 percent was the portion to fund pension obligations. The contribution rates of plan members and employers are established and may be amended by the School Employees Retirement Board, up to maximum amounts allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$1,038,366, \$1,014,948, and \$924,824, respectively; 52 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$495,960, which represents the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the General Long-Term Obligations Account Group.

**B. STATE TEACHERS RETIREMENT SYSTEM**

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Plan members are required to contribute 9.3 percent of their annual covered salary and the District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$3,238,012, \$3,556,672, and \$3,553,695, respectively; 79 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$678,672, which represents the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

**C. SOCIAL SECURITY SYSTEM**

Effective July 1, 1991, all employees not otherwise covered by the SERS or the STRS have an option to choose Social Security or the SERS/STRS. As of June 30, 2000, members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

**NOTE 13 - POSTEMPLOYMENT BENEFITS**

The District provides comprehensive health care benefits to retired teachers and their dependents through the STRS, and to retired non-certified employees and their dependents through the SERS. Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. For this fiscal year, the Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$1,850,293 during the 2000 fiscal year.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 13 - POSTEMPLOYMENT BENEFITS - (Continued)**

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was 2.783 billion at June 30, 1999 ( the latest information available). As of July 1, 1999, eligible benefit recipients totaled 95,796. For the fiscal year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 8.45 percent of covered payroll, an increase from 6.30 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care at June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999 SERS had net assets available for payment of health care benefits of \$188 million. SERS has approximately 51,000 participants currently receiving health care benefits. For the District, the amount to fund health care benefits, including the surcharge, equaled \$557,386 during the 2000 fiscal year.



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 14 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of GAAP, the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Comparison (Non-GAAP Budgetary Basis) - All Governmental Fund Types is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to a reservation of fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis).

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 14 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis for the Governmental Funds are as follows:

**Excess (Deficiency) of Revenues and Other Financing  
Sources Over (Under) Expenditures and Other  
Financing Uses**

	Governmental Fund Types			
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>
Budget Basis	\$ (590,032)	\$(259,924)	\$ 24,457	\$(159,453)
Net Adjustment for Revenue Accruals	(419,330)	4,284	(75,179)	(1)
Net Adjustment for Expenditure Accruals	1,101,134	29,792	(1,087,635)	4,929
Net Adjustment for Other Financing Sources/(Uses)	(1,527,167)	158,313	1,088,467	
Adjustment for Encumbrances	<u>1,516,710</u>	<u>168,234</u>	<u>          </u>	<u>74,468</u>
GAAP Basis	<u>\$ 81,315</u>	<u>\$ 100,699</u>	<u>\$ (49,890)</u>	<u>\$ (80,057)</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 15 - CONTINGENT LIABILITIES**

**A. Grants**

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2000.

**B. Litigation**

The District is not involved in any material litigation either as a plaintiff or defendant.

**C. School Funding Decision**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 2000, the District received \$12,463,509 of school foundation support for its General fund.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

**NOTE 15 - CONTINGENT LIABILITIES - (Continued)**

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the (Ohio) Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**NOTE 16 - SIGNIFICANT SUBSEQUENT EVENT**

Voters of the District approved a new bond issue in the November, 2000 general election. The issue, for 1.34 additional mills, would support a \$20.75 million District-wide building renovation project. The proposed bonds would have a final maturity date of 20 years from the date of issuance.

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**COMBINING, INDIVIDUAL FUND AND  
ACCOUNT GROUP  
STATEMENTS AND SCHEDULES**

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GENERAL FUND

Section 5705.09, Revised Code

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include, but are not limited to, general instruction, pupil services, operation and maintenance of facilities, and pupil transportation.



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
<b>From local sources:</b>			
Taxes	\$33,704,702	\$33,724,002	\$19,300
Tuition	267,423	267,576	153
Earnings on investments	1,224,171	1,224,872	701
Other local revenues	227,172	227,302	130
Intergovernmental-State	17,537,666	17,547,708	10,042
<b>Total Revenues</b>	<b>52,961,134</b>	<b>52,991,460</b>	<b>30,326</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	18,200,025	18,191,162	8,863
Fringe benefits	4,691,282	4,606,683	84,599
Purchased services	505,667	423,439	82,228
Supplies and materials	1,006,214	650,842	355,372
Capital outlay	1,093,918	870,180	223,738
Other	16,173	12,325	3,848
<b>Total instruction-regular</b>	<b>25,513,279</b>	<b>24,754,631</b>	<b>758,648</b>
<b>Instruction-Special</b>			
Salaries and wages	3,651,100	3,651,021	79
Fringe benefits	1,019,332	988,764	30,568
Purchased services	26,561	21,295	5,266
Supplies and materials	65,368	41,022	24,346
Capital outlay	31,764	31,674	90
Other	2,710		2,710
<b>Total instruction-special</b>	<b>4,796,835</b>	<b>4,733,776</b>	<b>63,059</b>
<b>Instruction-Vocational</b>			
Salaries and wages	1,625,000	1,624,338	662
Fringe benefits	406,437	405,896	541
Purchased services	54,500	37,599	16,901
Supplies and materials	366	366	0
<b>Total instruction-vocational</b>	<b>2,086,303</b>	<b>2,068,199</b>	<b>18,104</b>
<b>Other Instruction</b>			
Purchased services	180,382	139,927	40,455
Supplies and materials	300	292	8
<b>Total other instruction</b>	<b>180,682</b>	<b>140,219</b>	<b>40,463</b>
<b>Support Services-Pupil</b>			
Salaries and wages	1,920,000	1,917,491	2,509
Fringe benefits	475,674	461,696	13,978
Purchased services	178,996	137,147	41,849
Supplies and materials	74,869	46,773	28,096
Capital outlay	1,856	1,688	168
Other	577,140	576,308	832
<b>Total support services-pupil</b>	<b>3,228,535</b>	<b>3,141,103</b>	<b>87,432</b>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Support Services-Instructional Staff</b>			
Salaries and wages	\$1,582,000	\$1,572,876	\$9,124
Fringe benefits	653,530	632,325	21,205
Purchased services	273,456	189,504	83,952
Supplies and materials	234,860	219,675	15,185
Capital outlay	110,850	100,873	9,977
<b>Total support services-instructional staff</b>	<b>2,854,696</b>	<b>2,715,253</b>	<b>139,443</b>
<b>Support Services-Board of Education</b>			
Salaries and wages	8,000	8,000	0
Fringe benefits	120	116	4
Purchased services	8,907	6,727	2,180
Supplies and materials	500	89	411
<b>Total support services-Board of Education</b>	<b>17,527</b>	<b>14,932</b>	<b>2,595</b>
<b>Support Services-Administration</b>			
Salaries and wages	2,520,000	2,519,332	668
Fringe benefits	1,097,078	1,075,051	22,027
Purchased services	433,820	366,286	67,534
Supplies and materials	68,194	46,727	21,467
Capital outlay	23,210	15,427	7,783
Other	167,860	142,577	25,283
<b>Total support services-administration</b>	<b>4,310,162</b>	<b>4,165,400</b>	<b>144,762</b>
<b>Support Services-Fiscal</b>			
Salaries and wages	284,000	283,747	253
Fringe benefits	144,678	138,784	5,894
Purchased services	66,813	61,609	5,204
Supplies and materials	13,595	11,334	2,261
Capital outlay	5,900	3,587	2,313
Other	507,020	501,360	5,660
<b>Total support services-fiscal</b>	<b>1,022,006</b>	<b>1,000,421</b>	<b>21,585</b>
<b>Support Services-Business</b>			
Salaries and wages	110,950	110,928	22
Fringe benefits	14,390	10,731	3,659
Purchased services	6,427	4,577	1,850
Supplies and materials	127,119	116,151	10,968
Capital outlay	2,500		2,500
Other	2,500	996	1,504
<b>Total support services-business</b>	<b>263,886</b>	<b>243,383</b>	<b>20,503</b>
<b>Support Services-Operations and Maintenance</b>			
Salaries and wages	1,838,700	1,838,663	37
Fringe benefits	839,089	821,414	17,675
Purchased services	3,013,690	2,981,571	32,119
Supplies and materials	479,755	479,041	714
Capital outlay	12,000	3,362	8,638
Other	437,455	437,378	77
<b>Total support services-operations and maintenance</b>	<b>6,620,689</b>	<b>6,561,429</b>	<b>59,260</b>
<b>Support Services-Pupil Transportation</b>			
Salaries and wages	1,668,000	1,667,284	716
Fringe benefits	667,276	638,469	28,807
Purchased services	154,643	74,247	80,396
Supplies and materials	388,375	279,584	108,791
Capital outlay	43,230	6,230	37,000
<b>Total support services-pupil transportation</b>	<b>2,921,524</b>	<b>2,665,814</b>	<b>255,710</b>

continued

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Support Services-Central</b>			
Salaries and wages	\$113,000	\$112,149	\$851
Fringe benefits	209,642	208,145	1,497
Purchased services	162,753	153,218	9,535
Supplies and materials	29,274	21,552	7,722
Capital outlay	116,616	96,934	19,682
Total support services-central	<u>631,285</u>	<u>591,998</u>	<u>39,287</u>
<b>Extracurricular Activities</b>			
Salaries and wages	601,250	600,922	328
Fringe benefits	128,505	121,025	7,480
Purchased services	149,600	101,905	47,695
Other	41,000	26,345	14,655
Total extracurricular activities	<u>920,355</u>	<u>850,197</u>	<u>70,158</u>
<b>Facilities Services</b>			
Capital outlay	21,519	21,519	0
Total facilities services	<u>21,519</u>	<u>21,519</u>	<u>0</u>
<b>Debt Service:</b>			
Principal retirement	1,000,000	1,000,000	0
Interest and fiscal charges	88,500	88,467	33
Total repayment of debt	<u>1,088,500</u>	<u>1,088,467</u>	<u>33</u>
<b>Total Expenditures</b>	<u>56,477,783</u>	<u>54,756,741</u>	<u>1,721,042</u>
Deficiency of revenues under expenditures	<u>(3,516,649)</u>	<u>(1,765,281)</u>	<u>1,751,368</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds of notes	799,542	800,000	458
Proceeds on sale of fixed assets	18,627	18,638	11
Advances in	172,196	172,295	99
Transfers in	1,499	1,500	1
Refund of prior year's expenditures	273,229	273,385	156
Transfers (out)	(84,100)	(83,590)	510
Advances (out)	(6,800)	(6,154)	646
Refund of prior year's receipts	(2,000)	(825)	1,175
Total other financing sources	<u>1,172,193</u>	<u>1,175,249</u>	<u>3,056</u>
Deficiency of revenues and and other financing sources under expenditures and other financing (uses)	<u>(2,344,456)</u>	<u>(590,032)</u>	<u>1,754,424</u>
Fund balance, July 1	7,813,435	7,813,435	0
Prior year encumbrances appropriated	1,228,839	1,228,839	0
Fund balance, June 30	<u>\$6,697,818</u>	<u>\$8,452,242</u>	<u>\$1,754,424</u>

## SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specific sources which, legally or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follows:

### Public School Support Fund

Section 5705.12, Revised Code

A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specified purposes approved by Board resolution. Such expenditures may include curricular and extra-curricular related purchases.

### Other Grants Fund

Sections 5705.09 and 5705.13, Revised Code

A fund used to account for the proceeds of specific revenue sources (except for state and federal grants) that are legally restricted to expenditures for specified purposes.

### District Managed Student Activity Fund

Section 3313.062, Revised Code

A fund provided to account for those student activity programs which have student participation in the activity but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

### Auxiliary Services Fund

Current Budget Bill, appropriation line item 200-511

A fund to account for receipts and expenditures incurred in providing services and materials to pupils attending non-public schools within the District.

### Career Development Grant Fund

Current Budget Bill, appropriation line item 200-524

This fund accounts for State monies intended to support programs encouraging achievement in science and math through teacher in-service and instructional enhancements; to implement mandated competency based instruction in the areas of written expression, math and reading; to support the implementation of energy conservation measures; or to supplement the local acquisition of textbooks, instructional supplies, and computer equipment/software.

### Teacher Development Fund

Current Budget Bill, appropriation line item 200-527

A fund provided to account for receipts and expenditures necessary for providing assistance to local school districts for the development of in-service programs for professional staff.

### Management Information Systems Fund

Am. Sub. HB 111

To account for funds associated with the state-wide requirements of the Education Management Information System (EMIS).

Data Communications for Schools Fund

Section 5705.09, Revised Code

A fund provided to account for money appropriated for the costs incurred in connecting schools to the Ohio Educational Computer Network.

SchoolNet Professional Development Fund

Section 5705.09, Revised Code

A fund provided to account for a limited number of professional development subsidy grants.

Instructional Materials Subsidy Fund

Sub. House Bill 412

To account for monies received from the State of Ohio for textbooks, instructional software, instructional materials, and any other materials the District deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science, and citizenship.

Ohio Reads Fund

State Line Item Appropriation GRF 200-566 and 200-455

A fund intended a) to improve reading outcomes, especially on the fourth grade reading proficiency test and b) for volunteer coordinators in public schools, for educational service centers for costs associated with volunteer coordination, for background checks of volunteers, to evaluate the Ohio Reads program, and for operating expenses associated with administering the program.

Miscellaneous State Grants Fund

Section 5705.12, Revised Code

A fund used to account for various monies received from State agencies not classified elsewhere.

Adult Basic Education Fund

PL 91-230, Title III

This fund accounts for Federal monies used to provide programs in reading, writing and math competency for adults who have not earned a high school diploma.

Education for Economic Security Act Fund (EESA)

National Defense Education Act, 1958

This fund is to account for Federal monies received through the Ohio Department of Education for the purpose of improving the skills of teachers (science, foreign languages, and computer learning), and increasing the access of all students to that instruction.

Title VI-B Fund

Education of the Handicapped Act, PL 91-230

To account for Federal monies which assist states in the identification of handicapped children, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Vocational Education Fund

Carl D. Perkins Vocational Education Act of 1984, PL 98-524

Provision of funds to boards of education, teacher training institutions, and the state administering agency for cooperating in development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects, including sex equity grants. Funds are administered by the Ohio Department of Education, Division of Vocational and Career Education.

Title I Fund

PL 97-35; Title I ESEA 1965

To account for funds which are to: 1) establish or improve programs designed to meet the special educational needs of children of migratory agricultural workers or migratory fishermen and 2) enable state education agencies to coordinate their state and local migrant education programs and projects with similar programs and projects in other states, including the transfer of school records and other information about children of migrant workers.

Title VI Fund

PL 97-35; ESEA 1965

To account for Federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, and inservice and staff development.

Emergency Immigrant Education Assistance Grant Fund

Emergency Immigrant Education Act of 1984, Catalog of Federal Domestic Assistance #84.162

To provide financial assistance to state educational agencies for educational services and costs for eligible immigrant children enrolled in elementary and secondary public and non-profit private schools.

Drug-Free School Grant Fund

Catalog of Federal Domestic Assistance #84-166

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

Pre-school for the Handicapped Fund

Education of the Handicapped Act Amendments, PL 99-457. Catalog of Federal Domestic Assistance #84.173

The Pre-school Grant Program addresses the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

Miscellaneous Federal Grants Fund

Section 5705.12, Revised Code

A fund used to account for various monies received through state agencies from the federal government (or directly from the federal government) which are not classified elsewhere.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL SPECIAL REVENUE FUNDS**  
**JUNE 30, 2000**

	PUBLIC SCHOOL SUPPORT	OTHER GRANTS	DISTRICT MANAGED STUDENT ACTIVITY
<b>Assets:</b>			
Equity in pooled cash and investments	\$153,736	\$95,398	\$128,290
<b>Total Assets</b>	<b>\$153,736</b>	<b>\$95,398</b>	<b>\$128,290</b>
<b>Liabilities:</b>			
Accounts payable	\$6,822	\$1,340	\$28,961
Accrued wages and benefits		1,688	
Pension obligation payable		203	
Advances from other funds			2,500
Interfund loans payable			
<b>Total Liabilities</b>	<b>6,822</b>	<b>3,231</b>	<b>31,461</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for encumbrances	37,605		18,723
Unreserved-undesignated	109,309	92,167	78,106
<b>Total Fund Equity</b>	<b>146,914</b>	<b>92,167</b>	<b>96,829</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$153,736</b>	<b>\$95,398</b>	<b>\$128,290</b>

AUXILIARY SERVICES	CAREER DEVELOPMENT GRANT	TEACHER DEVELOPMENT	MANAGEMENT INFORMATION SYSTEMS
\$82,148	\$150	\$19,200	\$267
\$82,148	\$150	\$19,200	\$267
\$15,975		\$149	
3,917	\$212		
1,408	769		
	5,366		
21,300	6,347	149	\$0
7,329		130	
53,519	(6,197)	18,921	267
60,848	(6,197)	19,051	267
\$82,148	\$150	\$19,200	\$267

continued



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
COMBINING BALANCE SHEET  
ALL SPECIAL REVENUE FUNDS  
JUNE 30, 2000**

	<u>DATA COMMUNICATIONS FOR SCHOOLS</u>	<u>SCHOOLNET PROFESSIONAL DEVELOPMENT</u>	<u>INSTRUCTIONAL MATERIALS SUBSIDY</u>
<b>Assets:</b>			
Equity in pooled cash and investments	\$29	\$5,000	\$51
<b>Total Assets</b>	<u>\$29</u>	<u>\$5,000</u>	<u>\$51</u>
<b>Liabilities:</b>			
Accounts payable			
Accrued wages and benefits			
Pension obligation payable			
<b>Total Liabilities</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for encumbrances			
Unreserved-undesignated	29	5,000	51
<b>Total Fund Equity</b>	<u>29</u>	<u>5,000</u>	<u>51</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$29</u>	<u>\$5,000</u>	<u>\$51</u>

OHIO READS	MISCELLANEOUS STATE GRANTS	ADULT BASIC EDUCATION	EDUCATION FOR ECONOMIC SECURITY ACT
\$16,278	\$30,994	\$21,843	\$9,511
<u>\$16,278</u>	<u>\$30,994</u>	<u>\$21,843</u>	<u>\$9,511</u>
\$1,187	\$18	\$3,192	\$0
4,425	18	\$2,485	\$0
232	18	<u>5,677</u>	<u>\$0</u>
<u>5,844</u>	<u>18</u>		
3,906	29,700	16,166	9,511
6,528	1,276	16,166	9,511
<u>10,434</u>	<u>30,976</u>	<u>16,166</u>	<u>9,511</u>
<u>\$16,278</u>	<u>\$30,994</u>	<u>\$21,843</u>	<u>\$9,511</u>

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL SPECIAL REVENUE FUNDS**  
**JUNE 30, 2000**

	TITLE VI-B	VOCATIONAL EDUCATION	TITLE I	TITLE VI
<b>Assets:</b>				
Equity in pooled cash and investments	\$82,017	\$44,569	\$9,170	\$15,439
Advances to other funds		1,455		2,500
Due from other governments				
<b>Total Assets</b>	<b>\$82,017</b>	<b>\$46,024</b>	<b>\$9,170</b>	<b>\$17,939</b>
<b>Liabilities:</b>				
Accounts payable	\$3,798			\$3,874
Accrued wages and benefits	1,563		\$3,101	247
Interfund loans payable				371
Pension obligation payable	7,598		5,169	29
Advances from other funds	72,446		4,584	
<b>Total Liabilities</b>	<b>85,405</b>	<b>\$0</b>	<b>12,854</b>	<b>4,521</b>
<b>Fund Equity:</b>				
<b>Fund Balances:</b>				
Reserved for encumbrances		43,462		149
Reserved for advances		1,455		2,500
Unreserved-undesignated	(3,388)	1,107	(3,684)	10,769
<b>Total Fund Equity</b>	<b>(3,388)</b>	<b>46,024</b>	<b>(3,684)</b>	<b>13,418</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$82,017</b>	<b>\$46,024</b>	<b>\$9,170</b>	<b>\$17,939</b>

EMERGENCY IMMIGRANT EDUCATION ASSISTANCE GRANT	DRUG-FREE SCHOOL GRANT	PRE-SCHOOL FOR THE HANDICAPPED	MISCELLANEOUS FEDERAL GRANTS	TOTAL
\$3,815		\$1,442	\$10,071	\$729,418
	\$3,985		4,800	3,955
<u>\$3,815</u>	<u>\$3,985</u>	<u>\$1,442</u>	<u>\$14,871</u>	<u>8,785</u>
				<u>\$742,158</u>
	\$5,244			\$67,350
	46	\$98	\$19,789	38,296
	416			6,153
	205	805	2,242	21,145
				79,530
<u>\$0</u>	<u>5,911</u>	<u>903</u>	<u>22,031</u>	<u>212,474</u>
			5,136	146,140
3,815	(1,926)	539	(12,296)	3,955
<u>3,815</u>	<u>(1,926)</u>	<u>539</u>	<u>(7,160)</u>	<u>379,589</u>
<u>\$3,815</u>	<u>\$3,985</u>	<u>\$1,442</u>	<u>\$14,871</u>	<u>\$742,158</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	PUBLIC SCHOOL SUPPORT	OTHER GRANTS	DISTRICT MANAGED STUDENT ACTIVITY
Revenues:			
From local sources:			
Earnings on investments			
Other local revenues	\$349,489	\$30,767	\$427,181
Intergovernmental - State			
Total Revenues	<u>349,489</u>	<u>30,767</u>	<u>427,181</u>
Expenditures:			
Current:			
Instruction:			
Regular	74,935	4,454	
Support services:			
Pupil			
Instructional staff		8,437	
Administration		17,420	
Business		5,620	
Central			
Community services			
Extracurricular activities	270,090		460,478
Total Expenditures	<u>345,025</u>	<u>35,931</u>	<u>460,478</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,464</u>	<u>(5,164)</u>	<u>(33,297)</u>
Other Financing Sources:			
Operating transfers in			30,000
Total other financing sources	<u>0</u>	<u>0</u>	<u>30,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>4,464</u>	<u>(5,164)</u>	<u>(3,297)</u>
Fund balance, July 1	142,450	97,331	100,126
Fund balance, June 30	<u>\$146,914</u>	<u>\$92,167</u>	<u>\$96,829</u>

AUXILIARY SERVICES	CAREER DEVELOPMENT GRANT	TEACHER DEVELOPMENT	MANAGEMENT INFORMATION SYSTEMS
\$6,021			
17,931			
552,956	\$35,487	\$37,516	\$22,940
576,908	35,487	37,516	22,940
		24,045	
	14,820		
	36,754		
554,918		2,115	22,673
554,918	51,574	26,160	22,673
21,990	(16,087)	11,356	267
0	0	0	0
21,990	(16,087)	11,356	267
38,858	9,890	7,695	0
\$60,848	(\$6,197)	\$19,051	\$267

continued

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>DATA COMMUNICATIONS FOR SCHOOLS</u>	<u>SCHOOLNET PROFESSIONAL DEVELOPMENT</u>	<u>INSTRUCTIONAL MATERIALS SUBSIDY</u>
Revenues:			
From local sources:			
Intergovernmental - State		\$5,000	
Intergovernmental - Federal			
Total Revenues	<u>\$0</u>	<u>5,000</u>	<u>\$0</u>
Expenditures:			
Current:			
Instruction:			
Regular			106,501
Other			
Support services:			
Instructional staff			
Administration			
Central	419		
Community services			
Total Expenditures	<u>419</u>	<u>0</u>	<u>106,501</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(419)</u>	<u>5,000</u>	<u>(106,501)</u>
Fund balance, July 1	<u>448</u>	<u>0</u>	<u>106,552</u>
Fund balance, June 30	<u><u>\$29</u></u>	<u><u>\$5,000</u></u>	<u><u>\$51</u></u>

<u>OHIO READS</u>	<u>MISCELLANEOUS STATE GRANTS</u>	<u>ADULT BASIC EDUCATION</u>	<u>EDUCATION FOR ECONOMIC SECURITY ACT</u>
\$102,000	\$30,000	\$70,427	
		50,307	\$7,547
<u>102,000</u>	<u>30,000</u>	<u>120,734</u>	<u>7,547</u>
91,487	687		996
		58,160	
79	3,171	40,845	
			534
<u>91,566</u>	<u>3,858</u>	<u>99,005</u>	<u>1,530</u>
10,434	26,142	21,729	6,017
0	4,834	(5,563)	3,494
<u>\$10,434</u>	<u>\$30,976</u>	<u>\$16,166</u>	<u>\$9,511</u>

continued



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>TITLE VI-B</u>	<u>VOCATIONAL EDUCATION</u>	<u>TITLE I</u>	<u>TITLE VI</u>
Revenues:				
From local sources:				
Earnings on investments				
Other local revenues				
Intergovernmental - State				
Intergovernmental - Federal	\$504,045	\$75,196	\$374,904	\$44,776
Total Revenues	<u>504,045</u>	<u>75,196</u>	<u>374,904</u>	<u>44,776</u>
Expenditures:				
Current:				
Instruction:				
Regular		33,609		30,409
Special			241,738	
Vocational		17,017		
Other				
Support services:				
Pupil		5,493		
Instructional staff	422,983	6,575	4,367	
Administration	15,038		4,275	
Business				
Pupil transportation				
Central		2,554		
Community services	74,222			6,080
Extracurricular activities				
Total Expenditures	<u>512,243</u>	<u>65,248</u>	<u>250,380</u>	<u>36,489</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,198)</u>	<u>9,948</u>	<u>124,524</u>	<u>8,287</u>
Other Financing Sources:				
Operating transfers in				
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>(8,198)</u>	<u>9,948</u>	<u>124,524</u>	<u>8,287</u>
Fund balance, July 1	<u>4,810</u>	<u>36,076</u>	<u>(128,208)</u>	<u>5,131</u>
Fund balance, June 30	<u><u>(\$3,388)</u></u>	<u><u>\$46,024</u></u>	<u><u>(\$3,684)</u></u>	<u><u>\$13,418</u></u>

<u>EMERGENCY IMMIGRANT EDUCATION ASSISTANCE GRANT</u>	<u>DRUG-FREE SCHOOL GRANT</u>	<u>PRE-SCHOOL FOR THE HANDICAPPED</u>	<u>MISCELLANEOUS FEDERAL GRANTS</u>	<u>TOTAL</u>
				\$6,021
				825,368
	\$28,248			884,574
\$2,558	29,041	\$35,097	\$106,956	1,230,427
<u>2,558</u>	<u>57,289</u>	<u>35,097</u>	<u>106,956</u>	<u>2,946,390</u>
4,778	4,513		144,831	521,245
		1,038		242,776
				17,017
				58,160
330	30,705			51,348
		22,674	322	546,207
				36,733
				5,620
	696			696
			330	25,976
	50		1,426	639,345
				730,568
<u>5,108</u>	<u>35,964</u>	<u>23,712</u>	<u>146,909</u>	<u>2,875,691</u>
<u>(2,550)</u>	<u>21,325</u>	<u>11,385</u>	<u>(39,953)</u>	<u>70,699</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,000</u>
				30,000
<u>(2,550)</u>	<u>21,325</u>	<u>11,385</u>	<u>(39,953)</u>	<u>100,699</u>
<u>6,365</u>	<u>(23,251)</u>	<u>(10,846)</u>	<u>32,793</u>	<u>428,985</u>
<u>\$3,815</u>	<u>(\$1,926)</u>	<u>\$539</u>	<u>(\$7,160)</u>	<u>\$529,684</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**PUBLIC SCHOOL SUPPORT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
<b>From local sources:</b>			
Other local revenues	\$415,275	\$346,537	(\$68,738)
<b>Total Revenues</b>	<u>415,275</u>	<u>346,537</u>	<u>(68,738)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Purchased services	45,558	27,240	18,318
Supplies and materials	33,421	17,399	16,022
Capital outlay	28,000	5,497	22,503
Other	38,705	35,326	3,379
<b>Total instruction-regular</b>	<u>145,684</u>	<u>85,462</u>	<u>60,222</u>
<b>Support Services-Administration</b>			
Supplies and materials	100	0	100
<b>Total support services-administration</b>	<u>100</u>	<u>0</u>	<u>100</u>
<b>Extracurricular Activities</b>			
Purchased services	21,481	14,177	7,304
Supplies and materials	64,667	46,640	18,027
Capital outlay	15,910	10,813	5,097
Other	261,745	236,794	24,951
<b>Total extracurricular activities</b>	<u>363,803</u>	<u>308,424</u>	<u>55,379</u>
<b>Total Expenditures</b>	<u>509,587</u>	<u>393,886</u>	<u>115,701</u>
<b>Deficiency of revenues under expenditures</b>	<u>(94,312)</u>	<u>(47,349)</u>	<u>46,963</u>
<b>Other Financing Sources (Uses):</b>			
Transfers in	650	703	53
Transfers (out)	(328)	(328)	0
Other financing sources	7,500	2,577	(4,923)
<b>Total other financing sources</b>	<u>7,822</u>	<u>2,952</u>	<u>(4,870)</u>
<b>Deficiency of revenues and other financing sources under expenditures and other financing (uses)</b>	<u>(86,490)</u>	<u>(44,397)</u>	<u>42,093</u>
<b>Fund balance, July 1</b>	132,289	132,289	0
<b>Prior year encumbrances appropriated</b>	27,431	27,431	0
<b>Fund balance, June 30</b>	<u>\$73,230</u>	<u>\$115,323</u>	<u>\$42,093</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
OTHER GRANTS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Other local revenues	\$39,200	\$30,767	(\$8,433)
Total Revenues	<u>39,200</u>	<u>30,767</u>	<u>(8,433)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Supplies and materials	1,750	1,546	204
Total instruction-regular	<u>1,750</u>	<u>1,546</u>	<u>204</u>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	3,000	3,000	0
Fringe benefits	324	324	0
Purchased services	30	29	1
Supplies and materials	8,591	4,940	3,651
Total support services- instructional staff	<u>11,945</u>	<u>8,293</u>	<u>3,652</u>
<b>Support Services-Administration</b>			
Salaries and wages	8,500	8,315	185
Fringe benefits	1,850	1,576	274
Purchased services	964	788	176
Supplies and materials	7,000	6,684	316
Total support services-administration	<u>18,314</u>	<u>17,363</u>	<u>951</u>
<b>Support Services-Business</b>			
Purchased services	6,424	5,647	777
Total support services-business	<u>6,424</u>	<u>5,647</u>	<u>777</u>
<b>Community Services</b>			
Other	1,500	0	1,500
Total community services	<u>1,500</u>	<u>0</u>	<u>1,500</u>
<b>Total Expenditures</b>	<u>39,933</u>	<u>32,849</u>	<u>7,084</u>
<b>Deficiency of revenues under expenditures</b>	<u>(733)</u>	<u>(2,082)</u>	<u>(1,349)</u>
<b>Other Financing Uses:</b>			
Refund of prior year's (receipts)	(2,960)	(2,960)	0
Total other financing uses	<u>(2,960)</u>	<u>(2,960)</u>	<u>0</u>
<b>Deficiency of revenues under expenditures and other financing uses</b>	<u>(3,693)</u>	<u>(5,042)</u>	<u>(1,349)</u>
<b>Fund balance, July 1</b>	98,039	98,039	0
<b>Prior year encumbrances appropriated</b>	1,835	1,835	0
<b>Fund balance, June 30</b>	<u>\$96,181</u>	<u>\$94,832</u>	<u>(\$1,349)</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
DISTRICT MANAGED STUDENT ACTIVITY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Other local revenues	\$452,000	\$427,621	(\$24,379)
<b>Total Revenues</b>	<u>452,000</u>	<u>427,621</u>	<u>(24,379)</u>
<b>Expenditures:</b>			
Extracurricular Activities			
Purchased services	308,998	287,462	21,536
Capital outlay	2,366	2,299	67
Other	217,572	178,050	39,522
<b>Total extracurricular activities</b>	<u>528,936</u>	<u>467,811</u>	<u>61,125</u>
<b>Total Expenditures</b>	<u>528,936</u>	<u>467,811</u>	<u>61,125</u>
Deficiency of revenues under expenditures	<u>(76,936)</u>	<u>(40,190)</u>	<u>36,746</u>
<b>Other Financing Sources:</b>			
Transfers in	30,000	30,000	0
<b>Total other financing sources</b>	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Deficiency of revenues and other financing sources under expenditures	<u>(46,936)</u>	<u>(10,190)</u>	<u>36,746</u>
Fund balance, July 1	88,151	88,151	0
Prior year encumbrances appropriated	29,038	29,038	0
<b>Fund balance, June 30</b>	<u>\$70,253</u>	<u>\$106,999</u>	<u>\$36,746</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**AUXILIARY SERVICES FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
<b>From local sources:</b>			
Earnings on investments	\$7,400	\$6,021	(\$1,379)
Intergovernmental-State	552,956	552,956	0
<b>Total Revenues</b>	<u>560,356</u>	<u>558,977</u>	<u>(1,379)</u>
<b>Expenditures:</b>			
<b>Community Services</b>			
Salaries and wages	40,705	40,562	143
Fringe benefits	43,582	13,270	30,312
Purchased services	336,777	333,882	2,895
Supplies and materials	186,848	181,391	5,457
Capital outlay	8,401	8,235	166
Other	30,008	26,643	3,365
<b>Total community services</b>	<u>646,321</u>	<u>603,983</u>	<u>42,338</u>
<b>Total Expenditures</b>	<u>646,321</u>	<u>603,983</u>	<u>42,338</u>
Deficiency of revenues under expenditures	<u>(85,965)</u>	<u>(45,006)</u>	<u>40,959</u>
<b>Other Financing Sources (Uses):</b>			
Refund of prior year's expenditures		17,931	17,931
Refund of prior year's (receipts)	(7,527)	(7,518)	9
<b>Total other financing sources (uses)</b>	<u>(7,527)</u>	<u>10,413</u>	<u>17,940</u>
Deficiency of revenues and other financing sources under expenditures and other financing (uses)	<u>(93,492)</u>	<u>(34,593)</u>	<u>58,899</u>
Fund balance, July 1	35	35	0
Prior year encumbrances appropriated	98,492	98,492	0
<b>Fund balance, June 30</b>	<u>\$5,035</u>	<u>\$63,934</u>	<u>\$58,899</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**CAREER DEVELOPMENT GRANT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental-State	\$40,874	\$35,487	(\$5,387)
<b>Total Revenues</b>	<u>40,874</u>	<u>35,487</u>	<u>(5,387)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Support Services-Pupil			
Supplies and materials	150		150
Capital outlay	14,820	14,820	0
<b>Total support services-pupil</b>	<u>14,970</u>	<u>14,820</u>	<u>150</u>
Support Services-Instructional Staff			
Salaries and wages	33,823	33,823	0
Fringe benefits	1,951	1,951	0
<b>Total supports services- instructional staff</b>	<u>35,774</u>	<u>35,774</u>	<u>0</u>
<b>Total Expenditures</b>	<u>50,744</u>	<u>50,594</u>	<u>150</u>
<b>Deficiency of revenues under expenditures</b>	<u>(9,870)</u>	<u>(15,107)</u>	<u>(5,237)</u>
<b>Other Financing Sources:</b>			
Advances in		5,366	5,366
<b>Total other financing sources</b>	<u>0</u>	<u>5,366</u>	<u>5,366</u>
<b>Deficiency of revenues and other financing sources under expenditures</b>	<u>(9,870)</u>	<u>(9,741)</u>	<u>129</u>
<b>Fund balance (deficit), July 1</b>	(5,079)	(5,079)	0
<b>Prior year encumbrances appropriated</b>	<u>14,970</u>	<u>14,970</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$21</u>	<u>\$150</u>	<u>\$129</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
TEACHER DEVELOPMENT FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental-State	\$37,516	\$37,516	\$0
<b>Total Revenues</b>	<u>37,516</u>	<u>37,516</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Fringe benefits	2,609		2,609
Purchased services	35,399	20,681	14,718
Supplies and materials	3,999	3,427	572
<b>Total instruction-regular</b>	<u>42,007</u>	<u>24,108</u>	<u>17,899</u>
<b>Community Services</b>			
Other	2,196	2,115	81
<b>Total community services</b>	<u>2,196</u>	<u>2,115</u>	<u>81</u>
<b>Total Expenditures</b>	<u>44,203</u>	<u>26,223</u>	<u>17,980</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(6,687)</u>	<u>11,293</u>	<u>17,980</u>
<b>Fund balance, July 1</b>	5,848	5,848	0
<b>Prior year encumbrances appropriated</b>	1,780	1,780	0
<b>Fund balance, June 30</b>	<u>\$941</u>	<u>\$18,921</u>	<u>\$17,980</u>



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
MANAGEMENT INFORMATION SYSTEMS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$28,000	\$22,940	(\$5,060)
<b>Total Revenues</b>	<u>28,000</u>	<u>22,940</u>	<u>(5,060)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Support Services-Central			
Purchased services	22,673	22,673	0
<b>Total support services-central</b>	<u>22,673</u>	<u>22,673</u>	<u>0</u>
<b>Total Expenditures</b>	<u>22,673</u>	<u>22,673</u>	<u>0</u>
<b>Excess of revenues over expenditures</b>	<u>5,327</u>	<u>267</u>	<u>(5,060)</u>
<b>Fund balance, July 1</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u><u>\$5,327</u></u>	<u><u>\$267</u></u>	<u><u>(\$5,060)</u></u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
DATA COMMUNICATIONS FOR SCHOOLS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support Services-Central</b>			
Purchased services	<u>448</u>	<u>419</u>	<u>29</u>
<b>Total support services-central</b>	<u>448</u>	<u>419</u>	<u>29</u>
<b>Total Expenditures</b>	<u>448</u>	<u>419</u>	<u>29</u>
<b>Deficiency of revenues     under expenditures</b>	<u>(448)</u>	<u>(419)</u>	<u>29</u>
Fund balance, July 1	<u>448</u>	<u>448</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$29</u></u>	<u><u>\$29</u></u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
SCHOOLNET PROFESSIONAL DEVELOPMENT FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$4,000	\$5,000	\$1,000
Total Revenues	<u>4,000</u>	<u>5,000</u>	<u>1,000</u>
<b>Expenditures:</b>			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues over expenditures	<u>4,000</u>	<u>5,000</u>	<u>1,000</u>
Fund balance, July 1	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$4,000</u></u>	<u><u>\$5,000</u></u>	<u><u>\$1,000</u></u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
INSTRUCTIONAL MATERIALS SUBSIDY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Supplies and materials	<u>111,729</u>	<u>111,678</u>	<u>51</u>
<b>Total instruction-regular</b>	<u>111,729</u>	<u>111,678</u>	<u>51</u>
<b>Total Expenditures</b>	<u>111,729</u>	<u>111,678</u>	<u>51</u>
<b>Deficiency of revenues     under expenditures</b>	<u>(111,729)</u>	<u>(111,678)</u>	<u>51</u>
<b>Fund balance, July 1</b>	3,893	3,893	0
<b>Prior year encumbrances appropriated</b>	<u>107,836</u>	<u>107,836</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u><u>\$0</u></u>	<u><u>\$51</u></u>	<u><u>\$51</u></u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)**  
**OHIO READS FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$102,000	\$102,000	\$0
<b>Total Revenues</b>	<u>102,000</u>	<u>102,000</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Instruction-Regular			
Salaries and wages	26,476	19,462	7,014
Fringe benefits	700	588	112
Purchased services	23,731	19,735	3,996
Supplies and materials	48,293	48,252	41
Capital outlay	2,800	2,778	22
<b>Total instruction-regular</b>	<u>102,000</u>	<u>90,815</u>	<u>11,185</u>
<b>Total Expenditures</b>	<u>102,000</u>	<u>90,815</u>	<u>11,185</u>
<b>Excess of revenues over expenditures</b>	<u>0</u>	<u>11,185</u>	<u>11,185</u>
<b>Fund balance, July 1</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$0</u>	<u>\$11,185</u>	<u>\$11,185</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**MISCELLANEOUS STATE GRANTS FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$30,000	\$30,000	\$0
<b>Total Revenues</b>	<u>30,000</u>	<u>30,000</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	3,000	3,000	0
Fringe benefits	300		300
Purchased services	1,204	687	517
Capital outlay	26,700	26,700	0
<b>Total instruction-regular</b>	<u>31,204</u>	<u>30,387</u>	<u>817</u>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	2,808	2,808	0
Fringe benefits	473	393	80
Purchased services	1		1
<b>Total support services- instructional staff</b>	<u>3,282</u>	<u>3,201</u>	<u>81</u>
<b>Total Expenditures</b>	<u>34,486</u>	<u>33,588</u>	<u>898</u>
<b>Deficiency of revenues under expenditures</b>	<u>(4,486)</u>	<u>(3,588)</u>	<u>898</u>
<b>Fund balance, July 1</b>	3,682	3,682	0
<b>Prior year encumbrances appropriated</b>	1,200	1,200	0
<b>Fund balance, June 30</b>	<u>\$396</u>	<u>\$1,294</u>	<u>\$898</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ADULT BASIC EDUCATION FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$69,621	\$70,427	\$806
Intergovernmental - Federal	50,307	50,307	0
<b>Total Revenues</b>	<b>119,928</b>	<b>120,734</b>	<b>806</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Other</b>			
Salaries and wages	56,163	45,926	10,237
Fringe benefits	11,256	5,995	5,261
Purchased services	1,036	849	187
Supplies and materials	3,004	2,849	155
Capital outlay	2,687	2,620	67
<b>Total instruction-other</b>	<b>74,146</b>	<b>58,239</b>	<b>15,907</b>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	33,972	28,769	5,203
Fringe benefits	9,045	5,827	3,218
Purchased services	2,400	903	1,497
Supplies and materials	209		209
Capital outlay	3,183	3,183	0
Other	1,550	1,547	3
<b>Total support services- instructional staff</b>	<b>50,359</b>	<b>40,229</b>	<b>10,130</b>
<b>Total Expenditures</b>	<b>124,505</b>	<b>98,468</b>	<b>26,037</b>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	<b>(4,577)</b>	<b>22,266</b>	<b>26,843</b>
<b>Other Financing Uses:</b>			
Advances (out)	(9,767)	(9,767)	0
<b>Total other financing uses</b>	<b>(9,767)</b>	<b>(9,767)</b>	<b>0</b>
<b>Excess (Deficiency) of revenues over (under) expenditures and other financing (uses)</b>	<b>(14,344)</b>	<b>12,499</b>	<b>26,843</b>
Fund balance, July 1	8,869	8,869	0
Prior year encumbrances appropriated	475	475	0
<b>Fund balance (deficit), June 30</b>	<b>(\$5,000)</b>	<b>\$21,843</b>	<b>\$26,843</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**EDUCATION FOR ECONOMIC SECURITY ACT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$25,155	\$7,547	(\$17,608)
<b>Total Revenues</b>	<b>25,155</b>	<b>7,547</b>	<b>(17,608)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	13,596	100	13,496
Fringe benefits	4,397	14	4,383
Purchased services	5,236		5,236
Supplies and materials	4,777	1,248	3,529
<b>Total instruction-regular</b>	<b>28,006</b>	<b>1,362</b>	<b>26,644</b>
<b>Community Services</b>			
Purchased services	809	534	275
Supplies and materials	200		200
<b>Total community services</b>	<b>1,009</b>	<b>534</b>	<b>475</b>
<b>Total Expenditures</b>	<b>29,015</b>	<b>1,896</b>	<b>27,119</b>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	<b>(3,860)</b>	<b>5,651</b>	<b>9,511</b>
<b>Other Financing Uses:</b>			
Transfers in	2,259		(2,259)
<b>Total other financing uses</b>	<b>2,259</b>	<b>0</b>	<b>(2,259)</b>
<b>Excess (Deficiency) of revenues over (under) expenditures and other financing (uses)</b>	<b>(1,601)</b>	<b>5,651</b>	<b>7,252</b>
<b>Fund balance, July 1</b>	<b>3,860</b>	<b>3,860</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>\$2,259</b>	<b>\$9,511</b>	<b>\$7,252</b>



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
TITLE VI-B FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$581,642	\$504,045	(\$77,597)
<b>Total Revenues</b>	<b>581,642</b>	<b>504,045</b>	<b>(77,597)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Special</b>			
Salaries and wages	28,184		28,184
Fringe benefits	5,048		5,048
<b>Total instruction-special</b>	<b>33,232</b>	<b>0</b>	<b>33,232</b>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	319,276	316,410	2,866
Fringe benefits	127,102	101,717	25,385
<b>Total support services-instructional staff</b>	<b>446,378</b>	<b>418,127</b>	<b>28,251</b>
<b>Support Services-Administration</b>			
Salaries and wages	17,188	12,019	5,169
Fringe benefits	9,641	4,168	5,473
<b>Total support services-administration</b>	<b>26,829</b>	<b>16,187</b>	<b>10,642</b>
<b>Community Services</b>			
Purchased services	73,725	66,064	7,661
Supplies and materials	598		598
Capital outlay	5,992	4,360	1,632
<b>Total community services</b>	<b>80,315</b>	<b>70,424</b>	<b>9,891</b>
<b>Total Expenditures</b>	<b>586,754</b>	<b>504,738</b>	<b>82,016</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(5,112)</b>	<b>(693)</b>	<b>4,419</b>
<b>Fund balance, July 1</b>	<b>82,710</b>	<b>82,710</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>\$77,598</b>	<b>\$82,017</b>	<b>\$4,419</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**VOCATIONAL EDUCATION FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental -Federal	\$107,682	\$97,563	(\$10,119)
<b>Total Revenues</b>	<b>107,682</b>	<b>97,563</b>	<b>(10,119)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Capital outlay	33,609	33,609	0
<b>Total instruction-regular</b>	<b>33,609</b>	<b>33,609</b>	<b>0</b>
<b>Instruction-Vocational</b>			
Fringe benefits	1,771		1,771
Capital outlay	57,549	56,929	620
Other	1,950	1,950	0
<b>Total instruction-vocational</b>	<b>61,270</b>	<b>58,879</b>	<b>2,391</b>
<b>Support Services-Pupil</b>			
Salaries and wages	4,000		4,000
Fringe benefits	820		820
Purchased services	751	751	0
Supplies and materials	6,222	4,742	1,480
<b>Total support services-pupil</b>	<b>11,793</b>	<b>5,493</b>	<b>6,300</b>
<b>Support Services- Instructional Staff</b>			
Purchased services	11,214	9,936	1,278
Supplies and materials	450	440	10
<b>Total support services-instructional staff</b>	<b>11,664</b>	<b>10,376</b>	<b>1,288</b>
<b>Support Services-Central</b>			
Salaries and wages	3,900	3,550	350
Fringe benefits	600		600
Purchased services	1,100	523	577
Supplies and materials	2,170	2,030	140
<b>Total support services-Central</b>	<b>7,770</b>	<b>6,103</b>	<b>1,667</b>
<b>Total Expenditures</b>	<b>126,106</b>	<b>114,460</b>	<b>11,646</b>
<b>Deficiency of revenues under expenditures</b>	<b>(18,424)</b>	<b>(16,897)</b>	<b>1,527</b>
<b>Fund balance, July 1</b>	<b>(37,406)</b>	<b>(37,406)</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>55,410</b>	<b>55,410</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>(\$420)</b>	<b>\$1,107</b>	<b>\$1,527</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**TITLE I FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$374,904	\$374,904	\$0
<b>Total Revenues</b>	<b>374,904</b>	<b>374,904</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Special</b>			
Salaries and wages	216,908	216,908	0
Fringe benefits	58,693	55,464	3,229
Purchased services	5,000	814	4,186
Supplies and materials	5,178	5,140	38
<b>Total instruction-special</b>	<b>285,779</b>	<b>278,326</b>	<b>7,453</b>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	3,165	3,165	0
Fringe benefits	1,050	1,050	0
<b>Total support services- instructional staff</b>	<b>4,215</b>	<b>4,215</b>	<b>0</b>
<b>Support Services-Administration</b>			
Salaries and wages	3,045	3,045	0
Fringe benefits	1,146	1,146	0
Purchased services	1,774	57	1,717
<b>Total support services-administration</b>	<b>5,965</b>	<b>4,248</b>	<b>1,717</b>
<b>Total Expenditures</b>	<b>295,959</b>	<b>286,789</b>	<b>9,170</b>
<b>Excess of revenues over expenditures</b>	<b>78,945</b>	<b>88,115</b>	<b>9,170</b>
<b>Other Financing Uses:</b>			
Advances (out)	(110,064)	(110,064)	0
<b>Total other financing uses</b>	<b>(110,064)</b>	<b>(110,064)</b>	<b>0</b>
<b>Deficiency of revenues under expenditures and other financing uses</b>	<b>(31,119)</b>	<b>(21,949)</b>	<b>9,170</b>
<b>Fund balance, July 1</b>	<b>31,021</b>	<b>31,021</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>98</b>	<b>98</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>\$0</b>	<b>\$9,170</b>	<b>\$9,170</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**TITLE VI FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$46,709	\$44,776	(\$1,933)
<b>Total Revenues</b>	<b>46,709</b>	<b>44,776</b>	<b>(1,933)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	5,994	4,175	1,819
Fringe benefits	885	142	743
Purchased services	1,535	750	785
Supplies and materials	37,951	17,418	20,533
Capital outlay	5,713	5,270	443
<b>Total instruction-regular</b>	<b>52,078</b>	<b>27,755</b>	<b>24,323</b>
<b>Community Services</b>			
Supplies and materials	6,189	5,871	318
Capital outlay	487	480	7
<b>Total community services</b>	<b>6,676</b>	<b>6,351</b>	<b>325</b>
<b>Total Expenditures</b>	<b>58,754</b>	<b>34,106</b>	<b>24,648</b>
<b>Deficiency of revenues under expenditures</b>	<b>(12,045)</b>	<b>10,670</b>	<b>22,715</b>
<b>Other Financing Sources:</b>			
Advances in		371	371
<b>Total other financing sources</b>	<b>0</b>	<b>371</b>	<b>371</b>
<b>Excess (Deficiency) of revenues and other financing sources over (under) expenditures</b>	<b>(12,045)</b>	<b>11,041</b>	<b>23,086</b>
Fund balance, July 1	2,657	2,657	0
Prior year encumbrances appropriated	905	905	0
<b>Fund balance, June 30</b>	<b>(\$8,483)</b>	<b>\$14,603</b>	<b>\$23,086</b>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
EMERGENCY IMMIGRANT EDUCATION ASSISTANCE GRANT FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$2,558	\$2,558	\$0
<b>Total Revenues</b>	<u>2,558</u>	<u>2,558</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Supplies and materials	7,188	4,778	2,410
<b>Total instruction-regular</b>	<u>7,188</u>	<u>4,778</u>	<u>2,410</u>
<b>Support Services-Pupil</b>			
Purchased services	1,000	260	740
Supplies and materials	365	70	295
<b>Total support services-Pupil</b>	<u>1,365</u>	<u>330</u>	<u>1,035</u>
<b>Support Services-Instructional Staff</b>			
Purchased services	20		20
Supplies and materials	350		350
<b>Total support services- instructional staff</b>	<u>370</u>	<u>0</u>	<u>370</u>
<b>Total Expenditures</b>	<u>8,923</u>	<u>5,108</u>	<u>3,815</u>
<b>Deficiency of revenues under expenditures</b>	<u>(6,365)</u>	<u>(2,550)</u>	<u>3,815</u>
<b>Fund balance, July 1</b>	<u>6,365</u>	<u>6,365</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$0</u>	<u>\$3,815</u>	<u>\$3,815</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**DRUG-FREE SCHOOL GRANT FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$63,842	\$53,304	(\$10,538)
<b>Total Revenues</b>	<b>63,842</b>	<b>53,304</b>	<b>(10,538)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	600	600	0
Fringe benefits	93	93	0
Supplies and materials	3,791	3,791	0
<b>Total instruction-regular</b>	<b>4,484</b>	<b>4,484</b>	<b>0</b>
<b>Support Services-Pupil</b>			
Salaries and wages	8,395	4,589	3,806
Fringe benefits	1,579	642	937
Purchased services	28,932	28,932	0
<b>Total support services-pupil</b>	<b>38,906</b>	<b>34,163</b>	<b>4,743</b>
<b>Support Services-Pupil Transportation</b>			
Purchased services	1,136	1,136	0
<b>Total support services-pupil transportation</b>	<b>1,136</b>	<b>1,136</b>	<b>0</b>
<b>Community Services</b>			
Supplies and materials	824	746	78
<b>Total community services</b>	<b>824</b>	<b>746</b>	<b>78</b>
<b>Total Expenditures</b>	<b>45,350</b>	<b>40,529</b>	<b>4,821</b>
<b>Excess of revenues over expenditures</b>	<b>18,492</b>	<b>12,775</b>	<b>(5,717)</b>
<b>Other Financing Sources (Uses):</b>			
Advances in		416	416
Advances (out)	(29,041)	(29,041)	0
<b>Total other financing sources (uses)</b>	<b>(29,041)</b>	<b>(28,625)</b>	<b>416</b>
<b>Deficiency of revenues and other financing sources under expenditures and other financing (uses)</b>	<b>(10,549)</b>	<b>(15,850)</b>	<b>(5,301)</b>
<b>Fund balance, July 1</b>	<b>3,985</b>	<b>3,985</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>6,621</b>	<b>6,621</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>\$57</b>	<b>(\$5,244)</b>	<b>(\$5,301)</b>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
PRE-SCHOOL FOR THE HANDICAPPED FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$58,530	\$35,097	(\$23,433)
<b>Total Revenues</b>	<u>58,530</u>	<u>35,097</u>	<u>(23,433)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Special</b>			
Capital outlay	1,746	1,038	708
<b>Total instruction-special</b>	<u>1,746</u>	<u>1,038</u>	<u>708</u>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	35,442	17,406	18,036
Fringe benefits	10,777	4,646	6,131
<b>Total support services- instructional staff</b>	<u>46,219</u>	<u>22,052</u>	<u>24,167</u>
<b>Total Expenditures</b>	<u>47,965</u>	<u>23,090</u>	<u>24,875</u>
<b>Excess of revenues over expenditures</b>	<u>10,565</u>	<u>12,007</u>	<u>1,442</u>
<b>Other Financing Uses:</b>			
Advances (out)	(23,423)	(23,423)	0
<b>Total other financing uses</b>	<u>(23,423)</u>	<u>(23,423)</u>	<u>0</u>
<b>Excess of revenues under expenditures and other financing uses</b>	<u>(12,858)</u>	<u>(11,416)</u>	<u>1,442</u>
<b>Fund balance, July 1</b>	<u>12,858</u>	<u>12,858</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u><u>\$0</u></u>	<u><u>\$1,442</u></u>	<u><u>\$1,442</u></u>

**SÝLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**MISCELLANEOUS FEDERAL GRANTS FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$165,820	\$102,156	(\$63,664)
<b>Total Revenues</b>	<b>165,820</b>	<b>102,156</b>	<b>(63,664)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	69,049	49,839	19,210
Fringe benefits	14,126	10,599	3,527
Purchased services	70,959	67,116	3,843
<b>Total instruction-regular</b>	<b>154,134</b>	<b>127,554</b>	<b>26,580</b>
<b>Support Services-Pupils</b>			
Salaries and wages	370		370
Fringe benefits	35		35
<b>Total support services-Pupils</b>	<b>405</b>	<b>0</b>	<b>405</b>
<b>Support Services-Instructional Staff</b>			
Purchased services	324	322	2
<b>Total support services-instructional staff</b>	<b>324</b>	<b>322</b>	<b>2</b>
<b>Support Services-Administration</b>			
Salaries and wages	250		250
Fringe benefits	35		35
<b>Total support services-administration</b>	<b>285</b>	<b>0</b>	<b>285</b>
<b>Support Services-Central</b>			
Salaries and wages	245		245
Fringe benefits	55		55
Supplies and materials	639	405	234
<b>Total support services-central</b>	<b>939</b>	<b>405</b>	<b>534</b>
<b>Community Services</b>			
Purchased services	875	475	400
Supplies and materials	1,271	1,237	34
Other	150	21	129
<b>Total community services</b>	<b>2,296</b>	<b>1,733</b>	<b>563</b>
<b>Total Expenditures</b>	<b>158,383</b>	<b>130,014</b>	<b>28,369</b>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	<b>7,437</b>	<b>(27,858)</b>	<b>(35,295)</b>
<b>Fund balance, July 1</b>	<b>22,692</b>	<b>22,692</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>10,101</b>	<b>10,101</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>\$40,230</b>	<b>\$4,935</b>	<b>(\$35,295)</b>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
<b>From local sources:</b>			
Earnings on investments	\$7,400	\$6,021	(\$1,379)
Other local revenue	913,975	807,502	(106,473)
Intergovernmental - State	904,769	884,576	(20,193)
Intergovernmental - Federal	1,397,574	1,244,007	(153,567)
<b>Total Revenues</b>	<b>3,223,718</b>	<b>2,942,106</b>	<b>(281,612)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Salaries and wages	118,715	77,175	41,540
Fringe benefits	23,110	11,436	11,674
Purchased services	183,622	136,210	47,412
Supplies and materials	252,899	209,538	43,361
Capital outlay	96,822	73,854	22,968
Other	38,705	35,325	3,380
<b>Total instruction-regular</b>	<b>713,873</b>	<b>543,538</b>	<b>170,335</b>
<b>Instruction-Special</b>			
Salaries and wages	245,092	216,908	28,184
Fringe benefits	63,742	55,464	8,278
Purchased services	5,000	814	4,186
Supplies and materials	5,178	5,140	38
Capital outlay	1,746	1,038	708
<b>Total instruction-special</b>	<b>320,758</b>	<b>279,364</b>	<b>41,394</b>
<b>Instruction-Vocational</b>			
Fringe benefits	1,772	0	1,772
Capital outlay	57,549	56,929	620
Other	1,950	1,950	0
<b>Total instruction-vocational</b>	<b>61,271</b>	<b>58,879</b>	<b>2,392</b>
<b>Instruction-Other</b>			
Salaries and wages	56,163	45,926	10,237
Fringe benefits	11,256	5,995	5,261
Purchased services	1,036	849	187
Supplies and materials	3,004	2,849	155
Capital outlay	2,687	2,620	67
<b>Total instruction-other</b>	<b>74,146</b>	<b>58,239</b>	<b>15,907</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Support Services-Pupil</b>			
Salaries and wages	\$12,764	\$4,589	\$8,175
Fringe benefits	2,434	642	1,792
Purchased services	30,683	29,946	737
Supplies and materials	6,737	4,812	1,925
Capital outlay	14,820	14,820	0
<b>Total support services-pupil</b>	<b>67,438</b>	<b>54,809</b>	<b>12,629</b>
<b>Support Services-Instructional Staff</b>			
Salaries and wages	431,486	405,381	26,105
Fringe benefits	150,721	115,908	34,813
Purchased services	13,989	11,191	2,798
Supplies and materials	9,600	5,380	4,220
Capital outlay	3,183	3,183	0
Other	1,550	1,547	3
<b>Total support services-instructional staff</b>	<b>610,529</b>	<b>542,590</b>	<b>67,939</b>
<b>Support Services-Administration</b>			
Salaries and wages	28,983	23,379	5,604
Fringe benefits	12,672	6,890	5,782
Purchased services	2,738	844	1,894
Supplies and materials	7,100	6,684	416
<b>Total support services-administration</b>	<b>51,493</b>	<b>37,797</b>	<b>13,696</b>
<b>Support Services-Business</b>			
Purchased services	6,424	5,647	777
<b>Total support services-business</b>	<b>6,424</b>	<b>5,647</b>	<b>777</b>
<b>Support Services-Transportation</b>			
Purchased services	1,136	1,136	0
<b>Total support services-transportation</b>	<b>1,136</b>	<b>1,136</b>	<b>0</b>
<b>Support Services-Central</b>			
Salaries and wages	4,145	3,550	595
Fringe benefits	655	0	655
Purchased services	24,221	23,615	606
Supplies and materials	2,809	2,435	374
<b>Total support services-central</b>	<b>31,830</b>	<b>29,600</b>	<b>2,230</b>

continued

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Community Services</b>			
Salaries and wages	\$40,706	\$40,562	\$144
Fringe benefits	43,582	13,270	30,312
Purchased services	412,186	400,954	11,232
Supplies and materials	195,930	189,245	6,685
Capital outlay	14,880	13,075	1,805
Other	33,854	28,779	5,075
<b>Total community services</b>	<u>741,138</u>	<u>685,885</u>	<u>55,253</u>
<b>Extracurricular Activities</b>			
Purchased services	330,478	301,637	28,841
Supplies and materials	64,667	46,640	18,027
Capital outlay	18,276	13,112	5,164
Other	479,317	414,844	64,473
<b>Total extracurricular activities</b>	<u>892,738</u>	<u>776,233</u>	<u>116,505</u>
<b>Total Expenditures</b>	<u>3,572,774</u>	<u>3,073,717</u>	<u>499,057</u>
<b>Deficiency of revenues under expenditures</b>	<u>(349,056)</u>	<u>(131,611)</u>	<u>217,445</u>
<b>Other Financing Sources (Uses):</b>			
Transfers in	32,909	30,703	(2,206)
Transfers (out)	(328)	(328)	0
Advances in	0	6,154	6,154
Advances (out)	(172,295)	(172,295)	0
Refund of prior year's expenditures	0	17,931	17,931
Refund of prior year's (receipts)	(10,487)	(10,478)	9
<b>Total other financing sources</b>	<u>(150,201)</u>	<u>(128,313)</u>	<u>21,888</u>
<b>Deficiency of revenues and other financing sources under expenditures and other financing (uses)</b>	<u>(499,257)</u>	<u>(259,924)</u>	<u>239,333</u>
<b>Fund balance, July 1</b>	464,917	464,917	0
<b>Prior year encumbrances appropriated</b>	356,191	356,191	0
<b>Fund balance, June 30</b>	<u>\$321,851</u>	<u>\$561,184</u>	<u>\$239,333</u>

**DEBT SERVICE FUND**

Section 5705.09, Revised Code

A fund provided for the retirement of serial bonds and short term loans. All revenues derived from general or special levies, either within or exceeding the statutory unvoted ten-mill limitation, which is levied for debt service on bonds or loans are paid into this fund.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Taxes	\$3,139,587	\$3,050,258	(\$89,329)
Intergovernmental-State	417,213	399,826	(17,387)
<b>Total Revenues</b>	<u>3,556,800</u>	<u>3,450,084</u>	<u>(106,716)</u>
<b>Expenditures:</b>			
Current:			
Support Services-Fiscal			
Other	50,332	49,666	666
<b>Total support services-fiscal</b>	<u>50,332</u>	<u>49,666</u>	<u>666</u>
Debt service			
Principal retirement	2,235,000	2,235,000	0
Interest and fiscal charges	1,141,045	1,140,961	84
<b>Total debt service</b>	<u>3,376,045</u>	<u>3,375,961</u>	<u>84</u>
<b>Total Expenditures</b>	<u>3,426,377</u>	<u>3,425,627</u>	<u>750</u>
<b>Excess of revenues over expenditures</b>	<u>130,423</u>	<u>24,457</u>	<u>(105,966)</u>
<b>Fund balance, July 1</b>	<u>3,210,665</u>	<u>3,210,665</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u><u>\$3,341,088</u></u>	<u><u>\$3,235,122</u></u>	<u><u>(\$105,966)</u></u>

## CAPITAL PROJECTS FUNDS

Capital Projects funds account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds and trust funds). A description of the District's Capital Projects funds follows:

### Permanent Improvement Fund

Section 5705.10, Revised Code

This fund is provided to account for all transactions related to the acquisition or construction of such permanent improvements as are authorized by Chapter 5705 of the Revised Code.

### Building Fund

Section 5705.09, Revised Code

This fund accounts for the receipts and expenditures related to all special bond funds in the District and to account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities, including real property.

### Vocational Education Equipment Fund

Current Budget Bill  
appropriation line item 200-526

This fund is provided to account for receipts and expenditures incurred in the replacement or updating of equipment essential for the instruction of students in job skills.

### SchoolNet Plus Fund

Section 5705.09, Revised Code

This fund accounts for State grants to provide classroom wiring, which will support the transmission of voice, video and data; and to provide a computer workstation and related technology for every classroom in low-wealth school districts.

### Power-up Technologies Fund

Section 5705.09, Revised Code

This fund is used to account for State grant money to provide for electrical upgrades. There is a local matching requirement, which may be transferred to and subsequently expended from this fund.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
 COMBINING BALANCE SHEET  
 ALL CAPITAL PROJECTS FUNDS  
 JUNE 30, 2000

	PERMANENT IMPROVEMENT	BUILDING	VOCATIONAL EDUCATION EQUIPMENT
<b>Assets:</b>			
Equity in pooled cash and investments	\$79,686	\$17,365	\$6,769
<b>Total Assets</b>	<u>\$79,686</u>	<u>\$17,365</u>	<u>\$6,769</u>
<b>Liabilities:</b>			
Accounts payable			
Advance from other funds	\$3,900		
<b>Total Liabilities</b>	<u>3,900</u>	<u>\$0</u>	<u>\$0</u>
<b>Fund Equity:</b>			
<b>Fund balances:</b>			
Reserved for encumbrances			
Unreserved-undesignated	75,786	17,365	6,769
<b>Total Fund Equity</b>	<u>75,786</u>	<u>17,365</u>	<u>6,769</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$79,686</u>	<u>\$17,365</u>	<u>\$6,769</u>

SCHOOLNET PLUS	POWER-UP TECHNOLOGIES	TOTAL
\$9,755	\$104,373	\$217,948
<u>\$9,755</u>	<u>\$104,373</u>	<u>\$217,948</u>
	\$1,704	\$1,704
		3,900
<u>\$0</u>	<u>1,704</u>	<u>5,604</u>
	74,468	74,468
9,755	28,201	137,876
<u>9,755</u>	<u>102,669</u>	<u>212,344</u>
<u>\$9,755</u>	<u>\$104,373</u>	<u>\$217,948</u>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>PERMANENT IMPROVEMENT</u>	<u>BUILDING</u>	<u>VOCATIONAL EDUCATION EQUIPMENT</u>
<b>Revenues:</b>			
From local sources:			
Intergovernmental-State			\$27,064
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>27,064</u>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular			46,255
Operations and maintenance			
Facilities services	44,203		
<b>Total Expenditures</b>	<u>44,203</u>	<u>0</u>	<u>46,255</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(44,203)</u>	<u>0</u>	<u>(19,191)</u>
<b>Fund balance, July 1</b>	<u>119,989</u>	<u>17,365</u>	<u>25,960</u>
<b>Fund balance, June 30</b>	<u>\$75,786</u>	<u>\$17,365</u>	<u>\$6,769</u>

SCHOOLNET PLUS	POWER-UP TECHNOLOGIES	TOTAL
	\$157,788	\$184,852
\$0	157,788	184,852
17,746		64,001
	156,705	156,705
		44,203
17,746	156,705	264,909
(17,746)	1,083	(80,057)
27,501	101,586	292,401
\$9,755	\$102,669	\$212,344

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
PERMANENT IMPROVEMENT FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Total Revenues	\$0	\$0	\$0
<b>Expenditures:</b>			
<b>Current:</b>			
Instruction-Regular			
Capital outlay	807		807
Total instruction-regular	807	0	807
Building Improvement Services			
Capital outlay	49,838	47,874	1,964
Total building improvement services	49,838	47,874	1,964
Total Expenditures	50,645	47,874	2,771
Deficiency of revenues under expenditures	(50,645)	(47,874)	2,771
Fund balance, July 1	76,915	76,915	0
Prior year encumbrances appropriated	50,645	50,645	0
Fund balance, June 30	<u>\$76,915</u>	<u>\$79,686</u>	<u>\$2,771</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**BUILDING FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Total Revenues	\$0	\$0	\$0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	17,365	17,365	0
Fund balance, June 30	<u>\$17,365</u>	<u>\$17,365</u>	<u>\$0</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
VOCATIONAL EDUCATION EQUIPMENT FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental-State	\$28,000	\$27,064	(\$936)
<b>Total Revenues</b>	<u>28,000</u>	<u>27,064</u>	<u>(936)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Instruction-Regular			
Capital outlay	48,581	46,255	2,326
<b>Total instruction-regular</b>	<u>48,581</u>	<u>46,255</u>	<u>2,326</u>
<b>Total Expenditures</b>	<u>48,581</u>	<u>46,255</u>	<u>2,326</u>
<b>Deficiency of revenues under expenditures</b>	<u>(20,581)</u>	<u>(19,191)</u>	<u>1,390</u>
<b>Fund balance, July 1</b>	4,379	4,379	0
<b>Prior year encumbrances appropriated</b>	<u>21,581</u>	<u>21,581</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$5,379</u>	<u>\$6,769</u>	<u>\$1,390</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
SCHOOLNET PLUS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Supplies and materials	3,195	2,960	235
Capital outlay	27,267	17,747	9,520
<b>Total instruction-regular</b>	<u>30,462</u>	<u>20,707</u>	<u>9,755</u>
<b>Total Expenditures</b>	<u>30,462</u>	<u>20,707</u>	<u>9,755</u>
<b>Deficiency of revenues under expenditures</b>	<u>(30,462)</u>	<u>(20,707)</u>	<u>9,755</u>
<b>Fund balance, July 1</b>	27,497	27,497	0
<b>Prior year encumbrances appropriated</b>	<u>2,965</u>	<u>2,965</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$0</u>	<u>\$9,755</u>	<u>\$9,755</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
POWER-UP TECHNOLOGIES FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental-State	\$305,131	\$157,788	(\$147,343)
<b>Total Revenues</b>	<u>305,131</u>	<u>157,788</u>	<u>(147,343)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Support Services-Operations and Maintenance			
Purchased services	230,552	229,469	1,083
<b>Total support services-operations and maintenance</b>	<u>230,552</u>	<u>229,469</u>	<u>1,083</u>
<b>Total Expenditures</b>	<u>230,552</u>	<u>229,469</u>	<u>1,083</u>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	<u>74,579</u>	<u>(71,681)</u>	<u>(146,260)</u>
Fund balance, July 1	100,506	100,506	0
Prior year encumbrances appropriated	1,080	1,080	0
<b>Fund balance, June 30</b>	<u>\$176,165</u>	<u>\$29,905</u>	<u>(\$146,260)</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$333,131	\$184,853	(\$148,278)
<b>Total Revenues</b>	<u>333,131</u>	<u>184,853</u>	<u>(148,278)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction-Regular</b>			
Supplies and materials	3,195	2,960	235
Capital outlay	76,655	64,003	12,652
<b>Total instruction-regular</b>	<u>79,850</u>	<u>66,963</u>	<u>12,887</u>
<b>Support Services-Operations and Maintenance</b>			
Purchased services	230,552	229,470	1,082
<b>Total support services-operations and maintenance</b>	<u>230,552</u>	<u>229,470</u>	<u>1,082</u>
<b>Building Improvement Services</b>			
Capital outlay	49,838	47,873	1,965
<b>Total building improvement services</b>	<u>49,838</u>	<u>47,873</u>	<u>1,965</u>
<b>Total Expenditures</b>	<u>360,240</u>	<u>344,306</u>	<u>15,934</u>
<b>Deficiency of revenues under expenditures</b>	<u>(27,109)</u>	<u>(159,453)</u>	<u>(132,344)</u>
<b>Fund balance, July 1</b>	226,662	226,662	0
<b>Prior year encumbrances appropriated</b>	76,271	76,271	0
<b>Fund balance, June 30</b>	<u>\$275,824</u>	<u>\$143,480</u>	<u>(\$132,344)</u>



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## ENTERPRISE FUNDS

Section 5705.12, Revised Code

A fund category to account for operations that are financed and operated in a manner similar to private business enterprises, where the stated intent is that the costs (expenses, including depreciation and indirect costs) of providing goods or services to the students or general public on a continuing basis are financed or recovered primarily through user charges. This fund can also account for operations where the Board of Education has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### Food Service Fund

Section 3313.81, Revised Code

This fund is used to record financial transactions related to food service operations.

### Uniform School Supplies Fund

Section 3313.81, Revised Code

This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

### Consumer Services Rotary Fund

Section 5705.12, Revised Code

A fund provided to account for income and expenses made in connection with goods and services provided by the District. Activities using this fund tend to be curricular in nature.

### Natatorium Fund

Section 755.14, Revised Code

This fund is provided to account for monies received and expended in connection with a community recreation program which is intended to be self-sustaining.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
COMBINING BALANCE SHEET  
ALL ENTERPRISE FUNDS  
JUNE 30, 2000**

	<u>FOOD SERVICE</u>	<u>UNIFORM SCHOOL SUPPLIES</u>	<u>CONSUMER SERVICES ROTARY</u>
<b>Assets:</b>			
Equity in pooled cash and investments		\$23,028	\$42,459
Due from other governments	\$5,314		
Supplies and materials inventory	34,375		
Advances to other funds	21,410		
Property, plant & equipment - (Net of accumulated depreciation)	166,193		
<b>Total Assets</b>	<u><u>\$227,292</u></u>	<u><u>\$23,028</u></u>	<u><u>\$42,459</u></u>
<b>Liabilities:</b>			
Accounts payable	\$79,500		
Accrued wages and benefits	3,607		\$8
Compensated absences payable	60,764		
Deferred revenue	15,632		
Pension obligation payable	14,666		
Advance from other funds		\$8,580	1,500
<b>Total Liabilities</b>	<u><u>174,169</u></u>	<u><u>8,580</u></u>	<u><u>1,508</u></u>
<b>Fund Equity:</b>			
Contributed capital	748,892		
Retained earnings-unreserved	(695,769)	14,448	40,951
<b>Total Fund Equity</b>	<u><u>53,123</u></u>	<u><u>14,448</u></u>	<u><u>40,951</u></u>
<b>Total Liabilities and Fund Equity</b>	<u><u>\$227,292</u></u>	<u><u>\$23,028</u></u>	<u><u>\$42,459</u></u>

<u>NATATORIUM</u>	<u>TOTAL</u>
\$2,549	\$68,036
	5,314
	34,375
	21,410
	166,193
<u>\$2,549</u>	<u>\$295,328</u>
	\$79,500
\$496	4,111
	60,764
	15,632
211	14,877
5,000	15,080
<u>5,707</u>	<u>189,964</u>
	748,892
<u>(3,158)</u>	<u>(643,528)</u>
<u>(3,158)</u>	<u>105,364</u>
<u>\$2,549</u>	<u>\$295,328</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN (ACCUMULATED DEFICIT)/RETAINED EARNINGS**  
**ALL ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>FOOD SERVICE</u>	<u>UNIFORM SCHOOL SUPPLIES</u>	<u>CONSUMER SERVICES ROTARY</u>
<b>Operating Revenues:</b>			
Tuition and fees		\$114,759	
Sales/charges for services	\$1,224,877		\$80,012
<b>Total Operating Revenues</b>	<u>1,224,877</u>	<u>114,759</u>	<u>80,012</u>
<b>Operating Expenses:</b>			
Personal services	782,739		1,479
Contract services	772,931		
Supplies and materials	74,052	120,482	45,487
Other operating expenses			22,392
Depreciation	29,197		
<b>Total Operating Expenses</b>	<u>1,658,919</u>	<u>120,482</u>	<u>69,358</u>
<b>Operating Income (Loss)</b>	<u>(434,042)</u>	<u>(5,723)</u>	<u>10,654</u>
<b>Nonoperating Revenues:</b>			
Operating grants	189,252		
Federal commodities	70,255		
<b>Total Nonoperating Revenues</b>	<u>259,507</u>	<u>0</u>	<u>0</u>
<b>Net Income (Loss) before Operating Transfers</b>	<u>(174,535)</u>	<u>(5,723)</u>	<u>10,654</u>
<b>Operating Transfers:</b>			
Operating transfers in	49,144	4,445	
Operating transfers (out)		(1,500)	
<b>Total Operating Transfers</b>	<u>49,144</u>	<u>2,945</u>	<u>0</u>
<b>Net Income (Loss)</b>	<u>(125,391)</u>	<u>(2,778)</u>	<u>10,654</u>
<b>Retained earnings/(Accumulated Deficit), July 1</b>	<u>(570,378)</u>	<u>17,226</u>	<u>30,297</u>
<b>Retained earnings/(Accumulated Deficit), June 30</b>	<u>(\$695,769)</u>	<u>\$14,448</u>	<u>\$40,951</u>

NATATORIUM	TOTAL
	\$114,759
\$32,758	1,337,647
32,758	1,452,406
28,022	812,240
	772,931
4,505	244,526
	22,392
	29,197
32,527	1,881,286
231	(428,880)
	189,252
	70,255
0	259,507
231	(169,373)
	53,589
	(1,500)
0	52,089
231	(117,284)
(3,389)	(526,244)
(\$3,158)	(\$643,528)

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	CONSUMER SERVICES ROTARY	NATATORIUM	TOTAL
<b>Cash flows from operating activities:</b>					
Cash received from tuition and fees		\$114,759			\$114,759
Cash received from sales/charges for services	\$1,224,877		\$80,012	\$32,758	1,337,647
Cash payments for personal services	(783,450)		(1,471)	(31,130)	(816,051)
Cash payments for contract services	(693,631)				(693,631)
Cash payments for supplies and materials	(11,484)	(121,255)	(46,180)	(4,505)	(183,424)
Cash payments for other expenses			(22,392)		(22,392)
<b>Net cash provided by (used in) operating activities</b>	<b>(263,688)</b>	<b>(6,496)</b>	<b>9,969</b>	<b>(2,877)</b>	<b>(263,092)</b>
<b>Cash flows from noncapital financing activities:</b>					
Cash received from operating grants	211,564				211,564
Transfers in from other funds	49,144	4,445			53,589
Cash received from interfund loans		(1,500)			(1,500)
<b>Net cash provided by noncapital financing activities</b>	<b>260,708</b>	<b>2,945</b>			<b>263,653</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(2,980)</b>	<b>(3,551)</b>	<b>9,969</b>	<b>(2,877)</b>	<b>561</b>
Cash and cash equivalents at beginning of year	2,980	26,579	32,490	5,426	67,475
Cash and cash equivalents at end of year	<u>\$0</u>	<u>\$23,028</u>	<u>\$42,459</u>	<u>\$2,549</u>	<u>\$68,036</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss):	(\$434,042)	(\$5,723)	\$10,654	\$231	(\$428,880)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:</b>					
Depreciation	29,197				29,197
Federal donated commodities	70,255				70,255
<b>Changes in assets and liabilities:</b>					
Increase in supplies inventory	893				893
Decrease in accounts payable	78,705	(773)	(693)		77,239
Increase in accrued wages & benefits	(6,607)		8	(2,839)	(9,438)
Decrease in compensated absences payable	(5,182)				(5,182)
Increase (decrease) in pension obligation payable	11,078			(269)	10,809
Increase in deferred revenue	(7,985)				(7,985)
<b>Net cash provided by (used in) operating activities</b>	<b><u>(\$263,688)</u></b>	<b><u>(\$6,496)</u></b>	<b><u>\$9,969</u></b>	<b><u>(\$2,877)</u></b>	<b><u>(\$263,092)</u></b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOOD SERVICE FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Sales	\$1,301,945	\$1,224,877	(\$77,068)
Total Operating Revenues	<u>1,301,945</u>	<u>1,224,877</u>	<u>(77,068)</u>
Operating Expenses:			
Food service operations:			
Salaries and wages	607,770	598,774	8,996
Fringe benefits	231,513	184,676	46,837
Contract services	825,825	778,614	47,211
Supplies and materials	19,050	11,484	7,566
Total Operating Expenses	<u>1,684,158</u>	<u>1,573,548</u>	<u>110,610</u>
Operating Loss	<u>(382,213)</u>	<u>(348,671)</u>	<u>33,542</u>
Nonoperating Revenues:			
Operating grants	243,374	211,564	(31,810)
Total Nonoperating Revenues	<u>243,374</u>	<u>211,564</u>	<u>(31,810)</u>
Net Loss Before Operating Transfers	<u>(138,839)</u>	<u>(137,107)</u>	<u>1,732</u>
Operating Transfers:			
Operating transfers in	79,042	49,144	(29,898)
Total Operating Transfers	<u>79,042</u>	<u>49,144</u>	<u>(29,898)</u>
Net Loss	(59,797)	(87,963)	(28,166)
Fund Equity, July 1	(48,680)	(48,680)	0
Prior year encumbrances appropriated	51,660	51,660	0
Fund Equity, June 30	<u>(\$56,817)</u>	<u>(\$84,983)</u>	<u>(\$28,166)</u>



**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**UNIFORM SCHOOL SUPPLIES FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Sales	\$117,500	\$114,759	(\$2,741)
Total Operating Revenues	<u>117,500</u>	<u>114,759</u>	<u>(2,741)</u>
Operating Expenses:			
Enterprise operations:			
Supplies and materials	141,655	124,867	16,788
Total Operating Expenses	<u>141,655</u>	<u>124,867</u>	<u>16,788</u>
Operating Loss	<u>(24,155)</u>	<u>(10,108)</u>	<u>14,047</u>
Net Loss Before Operating Transfers	<u>(24,155)</u>	<u>(10,108)</u>	<u>14,047</u>
Operating Transfers:			
Operating transfers in		4,445	4,445
Operating transfers (out)	(1,500)	(1,500)	0
Total Operating Transfers	<u>(1,500)</u>	<u>2,945</u>	<u>4,445</u>
Net Loss	(25,655)	(7,163)	18,492
Fund Equity, July 1	16,684	16,684	0
Prior year encumbrances appropriated	9,895	9,895	0
Fund Equity, June 30	<u>\$924</u>	<u>\$19,416</u>	<u>\$18,492</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**CONSUMER SERVICES ROTARY FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Charges for Services	\$67,950	\$80,012	\$12,062
Total Operating Revenues	<u>67,950</u>	<u>80,012</u>	<u>12,062</u>
Operating Expenses:			
Enterprise operations:			
Salaries and wages	3,000	1,471	1,529
Supplies and materials	53,644	46,980	6,664
Other operating expenses	22,850	19,958	2,892
Total Operating Expenses	<u>79,494</u>	<u>68,409</u>	<u>11,085</u>
Operating Income (Loss)	<u>(11,544)</u>	<u>11,603</u>	<u>23,147</u>
Net Income (Loss) Before Operating Transfers	<u>(11,544)</u>	<u>11,603</u>	<u>23,147</u>
Operating Transfers:			
Operating transfers (out)	(2,445)	(2,434)	11
Total Operating Transfers	<u>(2,445)</u>	<u>(2,434)</u>	<u>11</u>
Net Income (Loss)	(13,989)	9,169	23,158
Fund Equity, July 1	32,388	32,388	0
Prior year encumbrances appropriated	102	102	0
Fund Equity, June 30	<u>\$18,501</u>	<u>\$41,659</u>	<u>\$23,158</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**NATATORIUM FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Charges for Services	\$39,000	\$32,758	(\$6,242)
Total Operating Revenues	<u>39,000</u>	<u>32,758</u>	<u>(6,242)</u>
Operating Expenses:			
Community services:			
Salaries	35,100	29,226	5,874
Fringe benefits	2,625	1,904	721
Supplies and materials	4,035	4,031	4
Capital outlay	4,465	2,599	1,866
Total Operating Expenses	<u>46,225</u>	<u>37,760</u>	<u>8,465</u>
Operating Loss	<u>(7,225)</u>	<u>(5,002)</u>	<u>2,223</u>
Net Loss	(7,225)	(5,002)	2,223
Fund Equity, July 1	5,426	5,426	0
Fund Equity, June 30	<u>(\$1,799)</u>	<u>\$424</u>	<u>\$2,223</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Tuition and fees	\$117,500	\$114,759	(\$2,741)
Sales/charges for services	1,408,895	1,337,647	(71,248)
<b>Total Operating Revenues</b>	<u>1,526,395</u>	<u>1,452,406</u>	<u>(73,989)</u>
<b>Operating Expenses:</b>			
<b>Food service operations:</b>			
Salaries and wages	610,770	600,245	10,525
Fringe benefits	231,513	184,676	46,837
Contract services	825,825	778,614	47,211
Supplies and materials	19,050	11,484	7,566
<b>Enterprise operations:</b>			
Supplies and materials	195,299	171,846	23,453
Other operating expenses	22,850	19,958	2,892
<b>Community services:</b>			
Salaries and wages	35,100	29,226	5,874
Fringe benefits	2,625	1,904	721
Supplies and materials	4,035	4,031	4
Capital outlay	4,465	2,599	1,866
<b>Total Operating Expenses</b>	<u>1,951,532</u>	<u>1,804,583</u>	<u>146,949</u>
<b>Operating Loss</b>	<u>(425,137)</u>	<u>(352,177)</u>	<u>72,960</u>
<b>Nonoperating Revenues (Expenses):</b>			
Operating grants	243,374	211,564	(31,810)
<b>Total Nonoperating Revenues</b>	<u>243,374</u>	<u>211,564</u>	<u>(31,810)</u>
<b>Net Loss Before Operating Transfers</b>	<u>(181,763)</u>	<u>(140,613)</u>	<u>41,150</u>
<b>Operating Transfers:</b>			
Operating transfers in	77,542	52,089	(25,453)
Operating transfers (out)	(2,445)	(2,434)	11
<b>Total Operating Transfers</b>	<u>75,097</u>	<u>49,655</u>	<u>(25,442)</u>
<b>Net Loss</b>	<u>(106,666)</u>	<u>(90,958)</u>	<u>15,708</u>
Fund equity, July 1	5,818	5,818	0
Prior year encumbrances appropriated	61,656	61,656	0
<b>Fund equity, June 30</b>	<u>(\$39,192)</u>	<u>(\$23,484)</u>	<u>\$15,708</u>

## INTERNAL SERVICE FUNDS

A fund category used to account for the financing of goods or services provided by one department or agency of the District to other departments or agencies on a cost-reimbursement basis. Charges are intended only to recoup the total cost of such services.

### Internal Service Rotary Fund

Section 5705.12, Revised Code

A fund provided to account for operations that provide goods or services to other governmental units on a cost-reimbursement basis. The use of the fund may be applied to situations where the district acts as fiscal agent for a multi-district program.

### Intra-District Services Fund

Section 5705.12, Revised Code

A series of two funds to provide distribution of in district transportation and printing charges.

### Dental Benefits Self-Insurance Fund

Section 5705.09, Revised Code

This fund is provided to account for monies received from other funds as payment for providing dental benefits. The Self-Insured Dental fund may make payments for services provided to employees, for reimbursement to employees who have paid providers, to third party administrators for claims payment or administration, for stop-loss coverage, or for any other reinsurance or other similar purposes.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL INTERNAL SERVICE FUNDS**  
**JUNE 30, 2000**

	INTERNAL SERVICE ROTARY	INTRA- DISTRICT SERVICES	DENTAL BENEFITS SELF-INSURANCE	TOTAL
<b>Assets:</b>				
Equity in pooled cash and investments	\$5,792	\$53,998	\$711,969	\$771,759
<b>Total Assets</b>	<b>\$5,792</b>	<b>\$53,998</b>	<b>\$711,969</b>	<b>\$771,759</b>
<b>Liabilities:</b>				
Accounts payable		\$4,093		\$4,093
Pension obligation payable		1,054		1,054
Claims payable			\$40,577	40,577
Advance from other funds	\$3,013			3,013
<b>Total Liabilities</b>	<b>3,013</b>	<b>5,147</b>	<b>40,577</b>	<b>48,737</b>
<b>Fund Equity:</b>				
Retained earnings-unreserved	2,779	48,851	671,392	723,022
<b>Total fund equity</b>	<b>2,779</b>	<b>48,851</b>	<b>671,392</b>	<b>723,022</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$5,792</b>	<b>\$53,998</b>	<b>\$711,969</b>	<b>\$771,759</b>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	INTERNAL SERVICE ROTARY	INTRA- DISTRICT SERVICES	DENTAL BENEFITS SELF-INSURANCE	TOTAL
<b>Operating Revenues:</b>				
Sales/charges for services	\$1,767	\$687	\$295,113	\$297,567
<b>Total Operating Revenues</b>	<u>1,767</u>	<u>687</u>	<u>295,113</u>	<u>297,567</u>
<b>Operating Expenses:</b>				
Personal services		1,054		1,054
Contract services		1,036	11,432	12,468
Claims expense			320,937	320,937
<b>Total Operating Expenses</b>	<u>0</u>	<u>2,090</u>	<u>332,369</u>	<u>334,459</u>
<b>Net Income (Loss)</b>	1,767	(1,403)	(37,256)	(36,892)
Retained earnings, July 1	1,012	50,254	708,648	759,914
Retained earnings, June 30	<u>\$2,779</u>	<u>\$48,851</u>	<u>\$671,392</u>	<u>\$723,022</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	INTERNAL SERVICE ROTARY	INTRA- DISTRICT SERVICES	DENTAL BENEFITS SELF-INSURANCE	TOTAL
Cash flows from operating activities:				
Cash received from sales/charges for services	\$1,583	\$687	\$361,482	\$363,752
Cash payments for personal services				0
Cash payments for claims			(415,116)	(415,116)
Cash payments for contract services			(11,432)	(11,432)
 Net cash provided by (used in) operating activities	 1,583	 687	 (65,066)	 (62,796)
 Net increase (decrease) in cash and cash equivalents	 1,583	 687	 (65,066)	 (62,796)
 Cash and cash equivalents at beginning of year	 4,209	 53,311	 777,035	 834,555
Cash and cash equivalents at end of year	<u>\$5,792</u>	<u>\$53,998</u>	<u>\$711,969</u>	<u>\$771,759</u>
 Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss):	\$1,767	(\$1,403)	(\$37,256)	(\$36,892)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Changes in assets and liabilities:				
Increase (Decrease) in accounts payable	(184)	4,093		3,909
Decrease in accrued wages and benefits		(1,839)		(1,839)
Decrease in claims payable			(27,810)	(27,810)
Decrease in pension obligation payable		(164)		(164)
 Net cash provided by (used in) operating activities	 <u>\$1,583</u>	 <u>\$687</u>	 <u>(\$65,066)</u>	 <u>(\$62,796)</u>



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENSES  
AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
INTERNAL SERVICE ROTARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Total Operating Revenues	\$0	\$0	\$0
<b>Operating Expenses:</b>			
Community Services:			
Other	274	(1,206)	1,480
Total Operating Expenses	274	(1,206)	1,480
Operating Income (Loss)	(274)	1,206	1,480
<b>Nonoperating Revenues:</b>			
Other	3,000	0	(3,000)
Total Nonoperating Revenues	3,000	0	(3,000)
Net Income Before Operating Transfers	2,726	1,206	(1,520)
Net Income	2,726	1,206	(1,520)
Fund equity, July 1	3,936	3,936	0
Prior year encumbrances appropriated	274	274	0
Fund equity, June 30	<u>\$6,936</u>	<u>\$5,416</u>	<u>(\$1,520)</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENSES  
AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
INTRA-DISTRICT SERVICES FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Total Operating Revenues	\$0	\$0	\$0
Operating Expenses:			
Purchased services	53,311	(687)	53,998
Total Operating Expenses	53,311	(687)	53,998
Operating Income (Loss)	(53,311)	687	53,998
Net Income (Loss)	(53,311)	687	53,998
Fund equity, July 1	53,311	53,311	0
Fund equity, June 30	\$0	\$53,998	\$53,998

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENSES  
AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
DENTAL BENEFITS SELF-INSURANCE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating Revenues:			
Sales/charges for services	\$335,000	\$361,482	\$26,482
Total Operating Revenues	<u>335,000</u>	<u>361,482</u>	<u>26,482</u>
Operating Expenses:			
Claims expense	427,000	426,548	452
Total Operating Expenses	<u>427,000</u>	<u>426,548</u>	<u>452</u>
Operating Loss	<u>(92,000)</u>	<u>(65,066)</u>	<u>26,934</u>
Net Loss	(92,000)	(65,066)	26,934
Fund equity, July 1	777,035	777,035	0
Fund equity, June 30	<u>\$685,035</u>	<u>\$711,969</u>	<u>\$26,934</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Sales/charges for services	\$335,000	\$361,482	\$26,482
<b>Total Operating Revenues</b>	<b>335,000</b>	<b>361,482</b>	<b>26,482</b>
<b>Support Services -Central:</b>			
Purchased services	53,311	(687)	53,998
Claims expense	427,000	426,548	452
<b>Total support services-central</b>	<b>480,311</b>	<b>425,861</b>	<b>54,450</b>
<b>Community Services:</b>			
Other expenses	274	(1,206)	1,480
<b>Total support services- community services</b>	<b>274</b>	<b>(1,206)</b>	<b>1,480</b>
<b>Total Operating Expenses</b>	<b>480,585</b>	<b>424,655</b>	<b>55,930</b>
<b>Operating Loss</b>	<b>(145,585)</b>	<b>(63,173)</b>	<b>82,412</b>
<b>Non-operating revenues:</b>			
Other revenue	3,000	0	(3,000)
<b>Total non-operating revenues</b>	<b>3,000</b>	<b>0</b>	<b>(3,000)</b>
<b>Net Loss</b>	<b>(142,585)</b>	<b>(63,173)</b>	<b>79,412</b>
<b>Fund equity, July 1</b>	<b>834,281</b>	<b>834,281</b>	<b>0</b>
<b>Prior year encumbrances appropriated</b>	<b>275</b>	<b>275</b>	<b>0</b>
<b>Fund equity, June 30</b>	<b>\$691,971</b>	<b>\$771,383</b>	<b>\$79,412</b>

## **FIDUCIARY FUND TYPES**

### **EXPENDABLE TRUST FUND**

Section 5705.09, Revised Code

A fund used to account for assets held by a school system in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

### **NONEXPENDABLE TRUST FUND**

Section 5705.09, Revised Code

A fund used to account for money, securities, or lands which have been set aside as an investment for public school purposes. The income from such a fund may be expended, but the principal must remain intact. Such funds are also identified as endowment funds.

### **AGENCY FUND**

#### **Student Managed Activity Fund**

Section 3315.062, Revised Code

This fund is provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL FIDUCIARY FUND TYPES**  
**JUNE 30, 2000**

	EXPENDABLE TRUST FUND	NONEXPENDABLE TRUST FUND	STUDENT MANAGED ACTIVITY	TOTAL
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$334	\$8,135	\$84,724	\$93,193
<b>Total Assets</b>	<u>\$334</u>	<u>\$8,135</u>	<u>\$84,724</u>	<u>\$93,193</u>
<b>Liabilities:</b>				
Accounts payable			\$800	\$800
Due to students			82,536	82,536
Advance from other funds			1,388	1,388
<b>Total Liabilities</b>	<u>\$0</u>	<u>\$0</u>	<u>84,724</u>	<u>84,724</u>
<b>Fund Equity:</b>				
<b>Fund Balance:</b>				
Reserved for principal endowment		7,000		7,000
Reserved for scholarships		1,135		1,135
Unreserved-undesignated	334			334
<b>Total Fund Equity</b>	<u>334</u>	<u>8,135</u>	<u>0</u>	<u>8,469</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$334</u>	<u>\$8,135</u>	<u>\$84,724</u>	<u>\$93,193</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
(NON-GAAP BUDGETARY BASIS)  
EXPENDABLE TRUST FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
From local sources:			
Earnings on investments	\$5	\$18	\$13
Gifts and donations	2,000	0	(2,000)
<b>Total Revenues</b>	<u>2,005</u>	<u>18</u>	<u>(1,987)</u>
<b>Expenditures:</b>			
Support Services-Instructional Staff			
Supplies and materials	18	0	18
<b>Total support services-     instructional staff</b>	<u>18</u>	<u>0</u>	<u>18</u>
Extracurricular Activities			
Other	2,287	0	2,287
<b>Total Extracurricular activities</b>	<u>2,287</u>	<u>0</u>	<u>2,287</u>
<b>Total Expenditures</b>	<u>2,305</u>	<u>0</u>	<u>2,305</u>
<b>Excess (deficiency) of revenues Over (under) expenditures</b>	<u>(300)</u>	<u>18</u>	<u>318</u>
<b>Fund balance, July 1</b>	<u>316</u>	<u>316</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u><u>\$16</u></u>	<u><u>\$334</u></u>	<u><u>\$318</u></u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**(NON-GAAP BUDGETARY BASIS)**  
**NONEXPENDABLE TRUST FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Operating Revenues:</b>			
Earnings on investments	\$425	\$467	\$42
Gifts and donations		214	214
<b>Total Operating Revenues</b>	<u>425</u>	<u>681</u>	<u>256</u>
<b>Operating Expenses:</b>			
Support Services - Pupil			
Other expenses	625	600	25
<b>Total support services-pupil</b>	<u>625</u>	<u>600</u>	<u>25</u>
<b>Total Operating Expenses</b>	<u>625</u>	<u>600</u>	<u>25</u>
Operating Income (Loss)	<u>(200)</u>	81	<u>281</u>
Net Income (Loss)	(200)	81	281
Fund equity, July 1	8,054	8,054	0
Fund equity, June 30	<u>\$7,854</u>	<u>\$8,135</u>	<u>\$281</u>



**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Beginning Balance July 1, 1999	Additions	Deletions	Ending Balance June 30, 2000
<b><u>Student Managed Activity Fund</u></b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$87,567	\$158,506	\$161,349	\$84,724
Accounts Receivable	513		513	0
<b>Total Assets</b>	<b>\$88,080</b>	<b>\$158,506</b>	<b>\$161,862</b>	<b>\$84,724</b>
<b>Liabilities:</b>				
Accounts Payable	\$894	\$800	\$894	\$800
Due to Students	85,798	82,536	85,798	82,536
Advance from other Funds	1,388	1,388	1,388	1,388
<b>Total Liabilities</b>	<b>\$88,080</b>	<b>\$84,724</b>	<b>\$88,080</b>	<b>\$84,724</b>
<b><u>Summary All Agency Funds</u></b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$87,567	\$158,506	\$161,349	\$84,724
Accounts Receivable	513		513	0
<b>Total Assets</b>	<b>\$88,080</b>	<b>\$158,506</b>	<b>\$161,862</b>	<b>\$84,724</b>
<b>Liabilities:</b>				
Accounts Payable	\$894	\$800	\$894	\$800
Due to Students	85,798	82,536	85,798	82,536
Advance from other Funds	1,388	1,388	1,388	1,388
<b>Total Liabilities</b>	<b>\$88,080</b>	<b>\$84,724</b>	<b>\$88,080</b>	<b>\$84,724</b>

## GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets is a balanced group of accounts used to establish control and accountability for the costs of all real property and movable equipment owned by the School Board. The investment in General Fixed Assets is carried until the disposition of the property and ownership is relinquished. Depreciation on fixed assets is not recorded.

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTION AND ASSET CLASS  
JUNE 30, 2000**

	<u>Instruction</u>	<u>Administration</u>	<u>Operation and Maintenance of Plant Services</u>	<u>Transportation Services Pupils</u>	<u>Total General Fixed Assets</u>
<b>Land/Improvements</b>	\$3,705,030	\$48,794		\$346,475	\$4,100,299
<b>Buildings</b>	40,500,491	1,488,544	\$26,155	294,850	42,310,040
<b>Furniture and Equipment</b>	9,184,039	912,158	58,645	35,199	10,190,041
<b>Vehicles</b>	64,618		99,025	4,032,353	4,195,996
<b>Total</b>	<u>\$53,454,178</u>	<u>\$2,449,496</u>	<u>\$183,825</u>	<u>\$4,708,877</u>	<u>\$60,796,376</u>

**SYLVANIA CITY SCHOOL DISTRICT**  
**LUCAS COUNTY, OHIO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION**  
**YEAR ENDED JUNE 30, 2000**

	<u>Balance at July 1, 1999</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Balance at June 30, 2000</u>
<b>Instruction</b>	\$52,645,091	\$884,106	(\$75,019)	\$53,454,178
<b>Administration</b>	2,390,294	64,691	(5,489)	2,449,496
<b>Operation and Maintenance of Plant Services</b>	164,092	21,563	(1,830)	183,825
<b>Transportation Services - Pupils</b>	4,610,208	107,818	(9,149)	4,708,877
<b>Total General Fixed Assets</b>	<u>\$59,809,685</u>	<u>\$1,078,178</u>	<u>(\$91,487)</u>	<u>\$60,796,376</u>

**SYLVANIA CITY SCHOOL DISTRICT  
LUCAS COUNTY, OHIO  
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE  
JUNE 30, 2000**

<b>General fixed assets:</b>	
<b>Land Improvements</b>	\$4,100,299
<b>Buildings</b>	42,310,040
<b>Furniture and Equipment</b>	10,190,041
<b>Vehicles</b>	<u>4,195,996</u>
<b>Total General Fixed Assets</b>	<u><u>\$60,796,376</u></u>

**Investments in General Fixed Assets by Source:**

**Acquisitions since July 1, 1992**

<b>General Fund</b>	\$13,644,119
<b>Special Revenue Funds</b>	649,720
<b>Capital Projects Funds</b>	<u>18,192,158</u>

<b>Total acquisitions since July 1, 1992</b>	32,485,997
--	------------

**Acquisitions prior to June 30, 1992**

	<u>28,310,379</u>
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<b>Total General Fixed Assets</b>	<u><u>\$60,796,376</u></u>
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TABLE 1

**SYLVANIA CITY SCHOOL DISTRICT  
GENERAL FUND EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS**

Amount

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Expenditures:</b>										
Instruction	\$18,931,610	\$20,478,116	\$23,122,345	\$22,676,105	\$24,231,131	\$26,332,624	\$26,119,689	\$28,691,403	\$30,373,223	\$31,178,574
Supporting Services	11,836,491	12,142,421	12,661,871	12,959,356	14,810,623	15,316,057	15,448,281	18,896,700	18,684,466	20,066,054
Community Services	18,865	8,567	10,803	24,754	0	0	0	14,018	15,136	31,200
Extracurricular Activities	559,962	546,892	616,417	589,573	592,895	728,380	709,810	745,128	679,801	853,050
Facilities Acquisition	126,116	0	159,865	322,450	562,490	368,128	38,555	296,524	366,874	10,019
Debt Service	0	0	0	113,966	39,761	13,283	0	0	0	0
<b>Total Expenditures</b>	<b>\$31,473,044</b>	<b>\$33,175,996</b>	<b>\$36,571,301</b>	<b>\$36,686,204</b>	<b>\$40,236,900</b>	<b>\$42,758,472</b>	<b>\$42,316,335</b>	<b>\$48,643,773</b>	<b>\$50,119,500</b>	<b>\$52,138,897</b>

Percent of Total

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Expenditures:</b>										
Instruction	60.19%	61.73%	63.22%	61.78%	60.22%	61.58%	61.72%	58.98%	60.60%	59.79%
Supporting Services	37.61%	36.50%	34.62%	35.32%	36.81%	35.82%	36.51%	38.85%	37.28%	38.49%
Community Services	0.06%	0.03%	0.03%	0.07%	0.00%	0.00%	0.00%	0.03%	0.03%	0.06%
Extracurricular Activities	1.74%	1.74%	1.69%	1.64%	1.47%	1.71%	1.68%	1.53%	1.36%	1.64%
Facilities Acquisition	0.40%	0.00%	0.44%	0.88%	1.40%	0.86%	0.09%	0.61%	0.73%	0.02%
Debt Service	0.00%	0.00%	0.00%	0.31%	0.10%	0.03%	0.00%	0.00%	0.00%	0.00%
<b>Total Expenditures</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Source: Sylvania City School District records

TABLE 2

**SYLVANIA CITY SCHOOL DISTRICT  
GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS**

	Amount									
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Revenues:</b>										
Taxes	\$15,749,794	\$17,484,751	\$23,884,588	\$26,992,402	\$27,353,815	\$28,453,613	\$31,478,758	\$32,873,760	\$33,634,433	\$33,116,319
Tuition	150,866	134,902	136,754	161,719	135,259	144,646	92,127	88,925	15,572	270,226
Transportation Fees	40,427	31,204	54,808	52,073	69,628	13,546	833	0	0	0
Earnings on Investments	694,866	525,509	378,184	481,968	570,328	689,203	837,731	1,085,907	1,061,735	1,154,845
Class Materials & Fees	140,434	91,347	147,128	206,401	175,630	214,206	207,385	274,416	186,210	483,032
State Sources	11,708,752	11,382,891	11,653,634	12,264,224	12,516,599	12,762,238	13,251,345	14,750,111	16,029,260	17,547,708
Federal Sources	12,725	5,836	0	0	0	0	0	0	0	0
Miscellaneous Receipts	209,008	267,011	189,844	274,962	261,359	117,090	76,811	297,735	0	0
<b>Total Revenues</b>	<b>\$28,706,872</b>	<b>\$29,923,451</b>	<b>\$36,444,940</b>	<b>\$40,433,749</b>	<b>\$41,082,618</b>	<b>\$42,394,542</b>	<b>\$45,944,990</b>	<b>\$49,370,854</b>	<b>\$50,927,210</b>	<b>\$52,572,130</b>

	Percent of Total									
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Revenues:</b>										
Taxes	54.86%	58.43%	65.53%	66.76%	66.58%	67.12%	68.51%	66.59%	66.04%	62.98%
Tuition	0.53%	0.45%	0.38%	0.40%	0.33%	0.34%	0.20%	0.18%	0.03%	0.51%
Transportation Fees	0.14%	0.10%	0.15%	0.13%	0.17%	0.03%	0.00%	0.00%	0.00%	0.00%
Earnings on Investments	2.42%	1.76%	1.04%	1.19%	1.39%	1.63%	1.82%	2.20%	2.08%	2.20%
Class Materials & Fees	0.49%	0.31%	0.40%	0.51%	0.43%	0.51%	0.45%	0.56%	0.37%	0.92%
State Sources	40.79%	38.04%	31.98%	30.33%	30.46%	30.09%	28.85%	29.88%	31.48%	33.39%
Federal Sources	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Miscellaneous Receipts	0.73%	0.89%	0.52%	0.68%	0.64%	0.28%	0.17%	0.59%	0.00%	0.00%
<b>Total Revenues</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Source: Sylvania City School District records

**SYLVANIA CITY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS - REAL AND PUBLIC UTILITY REAL PROPERTY TAXES (1)  
LAST TEN COLLECTION YEARS**

Year(2)	Current Taxes Levied		Delinquent Levy(3)	Total Levy	Current Collection	Percent of Current Levy Collected		Delinquent Collection	Total Collection	Total Collection As a Percent of Total Levy
						Current Levy Collected	Delinquent Collection			
1990	\$21,815,792	\$1,132,022	\$22,947,814	\$20,462,491	93.80%	\$435,051	\$20,897,542	91.07%		
1991	22,289,192	1,325,613	23,614,805	21,547,213	96.67%	519,440	22,066,653	93.44%		
1992	23,517,835	1,696,855	25,214,690	22,572,178	95.98%	623,947	23,196,125	91.99%		
1993	30,861,603	2,358,931	33,220,534	30,400,514	98.51%	997,227	31,397,741	94.51%		
1994	32,344,991	2,192,863	34,537,854	31,212,863	96.50%	1,177,658	32,390,521	93.78%		
1995	33,158,756	2,012,053	35,170,809	32,440,741	97.83%	975,564	33,416,305	95.01%		
1996	35,014,348	1,610,467	36,624,815	34,885,127	99.63%	913,790	35,798,917	97.74%		
1997	39,608,000	1,775,022	41,383,022	39,402,767	99.48%	865,857	40,268,624	97.31%		
1998	39,596,500	1,544,851	41,141,351	39,349,130	99.38%	1,226,123	40,575,253	98.62%		
1999	40,281,973	1,605,384	41,887,357	40,003,676	99.31%	1,194,755	41,198,431	98.36%		

Source: Lucas County Auditor- Data is presented on a calendar year basis because the tax levy year and the tax collection year are on a calendar year basis.

(1) Includes state-mandated tax-reduction amounts, which are subsequently reimbursed to the District by the State, and reported as Intergovernmental revenue.

(2) Represents the collection year. 2000 information cannot be presented because all collections have not been made as of the District's June 30 fiscal year end.

(3) This amount cannot be calculated from other data in this table because of retroactive additions and deletions.



SYLVANIA CITY SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN CALENDAR YEARS

Tax Collection Year	Real Property		General Personal Property		Public Utility Personal Property		Totals (A)		Assessed Value As a Percent of Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1991	\$597,830,410	\$1,708,086,886	\$44,433,154	\$164,567,237	\$37,212,090	\$42,286,466	\$679,475,654	\$1,914,940,589	35.48%
1992	673,128,490	1,923,224,257	42,989,591	165,344,581	40,842,670	46,412,125	756,960,751	2,134,980,963	35.46%
1993	685,613,850	1,958,896,714	42,460,962	169,843,848	43,703,890	49,663,511	771,778,702	2,178,404,074	35.43%
1994	704,767,750	2,013,622,143	45,248,641	180,994,564	45,012,060	51,150,068	795,028,451	2,245,766,775	35.40%
1995	762,979,800	2,179,942,286	45,810,248	183,240,992	44,834,180	50,947,932	853,624,228	2,414,131,210	35.36%
1996	775,810,600	2,216,601,714	52,379,664	209,518,656	40,885,020	46,460,250	869,075,284	2,472,580,620	35.15%
1997	796,725,120	2,276,357,486	59,103,325	236,413,300	40,825,650	46,392,784	896,654,095	2,559,163,570	35.04%
1998	894,618,520	2,556,052,914	62,422,222	249,688,888	38,107,550	43,304,034	995,148,292	2,849,045,836	34.93%
1999	919,948,910	2,628,425,457	64,828,270	259,313,080	39,733,456	45,151,655	1,024,510,636	2,932,890,192	34.93%
2000	949,793,290	2,713,695,114	68,362,885	273,451,540	34,977,260	39,746,886	1,053,133,435	3,026,893,541	34.79%

Source: Lucas County Auditor. The data is presented on a calendar year basis because the tax levy year and the tax collection year are on a calendar year basis.

(A) This amount is calculated based on the following percentages for tax year 1999:

Real property is assessed at 35% of actual value.

General tangible personal property is assessed at 25% of actual value.

Public utility tangible personal property is assessed at 88% of actual value.

**SYLVANIA CITY SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT & OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUATION)  
LAST TEN CALENDAR YEARS**

Government	Collection (Calendar) Year									
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Direct:</b>										
Sylvania City School District	\$56.20	\$56.20	\$62.30	\$62.30	\$62.30	\$63.90	\$68.20	\$66.30	\$66.30	\$65.70
<b>Overlapping:</b>										
<b>Townships:</b>										
Sylvania	15.30	15.30	16.40	16.40	16.40	16.40	16.40	16.40	16.40	16.40
<b>Municipalities:</b>										
City of Sylvania (includes Recreation District)	5.75	5.75	5.75	6.25	6.25	6.25	6.25	6.25	6.45	6.40
City of Toledo	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Lucas County	14.90	14.80	15.85	15.85	15.85	17.20	17.35	17.35	17.75	17.95
TARTA (A)	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

(A) Toledo Area Regional Transit Authority

Source: Lucas County Auditor

TABLE 6

**SYLVANIA CITY SCHOOL DISTRICT**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND**  
**NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

<b>Collection Year</b>	<b>Net General Obligation Bonded Debt (1)</b>	<b>Assessed Value</b>	<b>Population (2)</b>	<b>Ratio of Net General Obligation Bonded Debt to Assessed Value</b>	<b>Net General Obligation Bonded Debt Per Capita</b>
1991	\$4,440,989	\$679,475,654	39,983	0.65%	\$111
1992	11,894,710	756,960,751	39,983	1.57%	297
1993	11,691,558	771,778,702	39,983	1.51%	292
1994	10,458,682	795,028,451	39,983	1.32%	262
1995	9,117,139	853,624,228	39,983	1.07%	228
1996	27,047,847	869,075,284	39,983	3.11%	676
1997	25,296,175	896,654,095	39,983	2.82%	633
1998	24,946,397	995,148,292	39,983	2.51%	624
1999	22,714,937	1,024,510,636	39,983	2.22%	568
2000	20,616,981	1,053,133,435	39,983	1.96%	516

Source: Lucas County Auditor and School District Financial Records

(1) In the past ten fiscal years, there has been no general obligation bonded debt applicable to Enterprise Funds.

(2) U.S. Census Bureau; 1990

TABLE 7

**SYLVANIA CITY SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2000**

	<u>Total Voted Debt Limit (1)</u>	<u>Total Unvoted Debt Limit (2)</u>
Assessed Valuation Collection Year 2000	\$1,053,133,435	\$1,053,133,435
Debt Limitation	<u>94,782,009</u>	<u>1,053,133</u>
Total Outstanding Debt:		
General Obligation Bonds	23,981,078	23,981,078
Asbestos Removal Loan	<u>53,378</u>	<u>53,378</u>
Total Outstanding Debt	<u>24,034,456</u>	<u>24,034,456</u>
Exemptions:		
General Obligation Bonds		(23,981,078)
Asbestos Removal Loan	<u>(53,378)</u>	<u>(53,378)</u>
Total Exemptions	<u>(53,378)</u>	<u>(24,034,456)</u>
Less: Amount available in Debt Service fund	<u>(3,364,097)</u>	<u>0</u>
Net Debt Subject to Limitation	<u>20,616,981</u>	<u>0</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt Subject to Limitation)	<u><u>\$74,165,028</u></u>	<u><u>\$1,053,133</u></u>

Source: Sylvania City School District records

- (1) The legal voted debt margin for school districts in Ohio is 9% of the assessed valuation.
- (2) The legal unvoted debt margin for school districts in Ohio is 1/10 of 1% of the assessed valuation.  
The District has no unvoted debt subject to the legal debt margin.

**TABLE 8**

**SYLVANIA CITY SCHOOL DISTRICT  
VARIOUS SCHOOL DISTRICT OVERLAPPING  
GENERAL OBLIGATION (GO) BONDED DEBT  
ALLOCATIONS (PRINCIPAL AMOUNT)  
DECEMBER 31, 1999**

	<u>Amount</u>	<u>Per Capita(b)</u>	<u>% of District's Current (1999) Assessed Valuation</u>
<b>District Non Exempt Debt GO Debt (a)</b>	\$23,981,078	\$600	2.34%
<b>Total District GO Debt (exempt and non exempt)</b>	24,034,456	601	2.35%
<b>Highest Total Overlapping GO Debt (c)</b>	51,180,195	1,280	5.00%

(a) Total GO Debt, less exempt debt.

(b) Based on the 1990 population of 39,983.

(c) Includes, in addition to "Total District GO Debt", allocations of total GO Debt of overlapping subdivisions, resulting in the calculation of highest total overlapping debt based on percent of assessed valuation of territory of the subdivisions located within the District (% figures are resulting percent of total debt of subdivisions allocated to the District in this manner), as follows:

\$10,655,770	County	16.15%
7,843,891	City of Sylvania	100%
4,889,946	Sylvania Area Joint Recreation District	100%

Allocation of GO debt of the remaining overlapping subdivisions as follows:

\$3,756,132	of City of Toledo	2.67%
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Source of assessed valuation and GO debt figures for overlapping subdivisions: Lucas County Auditor.

TABLE 9

**SYLVANIA CITY SCHOOL DISTRICT  
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Total General Fund Expenditures</b>	<b>Debt Service Expenditures As a Percent of General Fund Expenditures</b>
1991	\$1,025,000	\$472,250	\$1,497,250	\$31,473,044	4.76%
1992	1,030,000	410,305	1,440,305	33,175,996	4.34%
1993	815,000	790,150	1,605,150	36,571,301	4.39%
1994	885,000	651,457	1,536,457	36,686,204	4.19%
1995	895,000	596,870	1,491,870	40,236,900	3.71%
1996	950,000	1,257,346	2,207,346	42,758,472	5.16%
1997	1,740,000	1,533,378	3,273,378	42,316,335	7.74%
1998	2,105,000	1,389,848	3,494,848	48,646,773	7.18%
1999	2,200,000	1,306,183	3,506,183	50,119,500	7.00%
2000	2,510,000	1,173,666	3,683,666	52,138,897	7.07%

Source: Sylvania City School District records

TABLE 10

**SYLVANIA CITY SCHOOL DISTRICT  
DEMOGRAPHIC STATISTICS  
LAST TEN CALENDAR YEARS**

<u>Calendar Year</u>	<u>Population(A)</u>	<u>School Enrollment(C)</u>	<u>Unemployment Rate (B)</u>	<u>Average Income(D)</u>	<u>Property Valuation Per Pupil(E)</u>
1991	39,983	7,075	n/a	\$45,406	\$96,039
1992	39,983	7,152	n/a	51,976	105,839
1993	39,983	7,220	n/a	50,677	106,895
1994	39,983	7,455	n/a	54,962	106,644
1995	39,983	7,664	n/a	55,525	111,381
1996	39,983	7,737	n/a	59,520	112,327
1997	39,983	7,754	5.90%	64,877	115,638
1998	39,983	7,904	6.00%	66,516	125,904
1999	39,983	8,020	4.84%	68,179	127,744
2000	39,983	7,991	4.26%	69,883	128,208

(A) U. S. Bureau of Census, 1990

(B) Ohio Department of Labor (n/a - not available)

(C) Sylvania City School District records

(D) Ohio Department of Taxation (per household)

(E) Prior year's property valuation divided by current  
year's school enrollment equals valuation per pupil.

**SYLVANIA CITY SCHOOL DISTRICT  
PROPERTY VALUES, CONSTRUCTION ACTIVITY,  
AND BANK DEPOSITS  
LAST TEN CALENDAR YEARS**

Year	Assessed Valuation(1)	City of Sylvania		Sylvania Township		Total		Bank Deposits (4)
		Building Permits(2) Number	Value	Building Permits(3) Number	Value	Building Permits Number	Value	
1990	\$649,346,654	262	\$10,173,400	564	\$39,324,503	826	\$49,497,903	\$4,479,666
1991	679,475,654	290	17,365,633	561	33,443,184	851	50,808,817	4,588,277
1992	756,960,751	346	23,346,489	684	39,257,177	1,030	62,603,666	4,439,618
1993	771,778,702	249	14,482,206	583	37,131,500	832	51,613,706	3,124,897
1994	795,028,451	207	14,402,052	634	49,897,914	841	64,299,966	3,847,921
1995	853,624,228	245	17,756,530	620	48,230,894	865	65,987,424	3,675,524
1996	869,075,284	229	13,885,002	674	58,221,000	903	72,106,002	3,810,869
1997	896,654,095	252	13,239,808	738	64,035,780	990	77,275,588	3,037,031
1998	995,148,292	168	7,658,159	766	82,915,854	934	90,574,013	5,302,858
1999	1,024,510,636	170	8,866,541	728	78,417,431	898	87,283,972	6,340,350

(1) Lucas County Auditor

(2) Source: City of Sylvania

(3) Source: Sylvania Township

(4) Source: Lucas County Auditor. Amounts represent deposits for all of Lucas County.



TABLE 12

**SYLVANIA CITY SCHOOL DISTRICT  
PRINCIPAL TAXPAYERS  
December 31, 1999**

<b>Taxpayer</b>	<b>REAL PROPERTY</b>		
	<b>Assessed Valuation</b>	<b>% of Real Valuation</b>	<b>% of Total Valuation</b>
R.G. Dunbar, Inc.	\$4,341,040	0.46%	0.41%
National Amusements	3,779,390	0.40%	0.36%
Meijer Properties, Inc.	3,602,480	0.38%	0.34%
Reynolds Road Fitness Center	3,486,560	0.37%	0.33%
Harvey Tolson	3,135,320	0.32%	0.30%
Starlite Plaza Unlimited	2,990,780	0.31%	0.28%
Four Development Company	2,616,300	0.28%	0.25%
James & Melinda Schwerkoske	2,563,760	0.27%	0.24%
Andersons	2,150,660	0.23%	0.20%
Hartford Corporation	1,876,960	0.20%	0.18%
<b>Total</b>	<b>\$30,543,250</b>	<b>3.22%</b>	<b>2.90%</b>

<b>Taxpayer</b>	<b>PERSONAL PROPERTY</b>		
	<b>Assessed Valuation</b>	<b>% of Personal Valuation</b>	<b>% of Total Valuation</b>
Yark Oldsmobile	\$4,459,475	6.52%	0.42%
Vin Devers Inc.	2,755,090	4.03%	0.26%
Dave White Chevrolet Inc.	2,663,110	3.90%	0.25%
Brown Motor Sales Co Inc.	2,369,420	3.47%	0.22%
Meijer Inc.	2,235,930	3.27%	0.21%
Hanson Aggregates Midwest, Inc.	1,900,000	2.78%	0.18%
Kistler Ford Inc.	1,852,630	2.71%	0.18%
Reichert Stamping Company	1,771,900	2.59%	0.17%
Franklin Park Lincoln Mercury	1,483,370	2.17%	0.14%
Jim White Company	1,299,240	1.90%	0.12%
<b>Total</b>	<b>\$22,790,165</b>	<b>33.34%</b>	<b>2.16%</b>

Source: Lucas County Auditor

**TABLE 13**

**SYLVANIA CITY SCHOOL DISTRICT  
LARGEST EMPLOYERS  
DECEMBER 31, 1999**

<b>Employer</b>	<b>Business</b>	<b>Employees</b>
Flower Memorial Hospital	Hospital	2,478
Sylvania City Schools	Education	1,138
Churchill's	Grocery & Retail Store	339
Kroger Company	Supermarket	319
Lourdes Company	Private College	309
Sylvania Country Club	Golf Course	282
Jim Yark Oldsmobile	Automobile Dealership	280
Phoenix Temporary Services	Job Placement/Training	229
Promedica Physician Corp.	Physicians-General & Family Practice	205
Harborside Healthcare/Sylvania	Intermediary & Skilled Nursing Care	200
Dave White Chevrolet	Automobile Dealership	175
Reichert Stamping	Manufacturing Company	175
Brown Motors	Automobile Dealership	150
Capital Bank	Commercial Bank	150
Vin Devers Dodge	Automobile Dealership	120

Source: City of Sylvania

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)

**Part I. HIGHLIGHTS**

	<u>District</u>	<u>State</u>
<b>Average Daily Membership (ADM)</b> SF-12 ADM (October)	8,020	3,009
<b>Median Family Income</b> (1996, from Ohio Department of Taxation)	\$68,179	\$27,310
<b>Tax Valuation Per Pupil</b>	\$127,744	\$105,262
<b>Expenditure Per Pupil (All Funds)</b>	\$6,964	\$6,642
<b>Average Class Size</b> (Regular Instruction K-4)	18.4	18.6
<b>Teacher Average Salary</b>	\$43,078	\$39,836
<b>Dropout Rate (Percent)</b> (Number of dropouts versus fall enrollment)	1.8%	5.2%
<b>Student Attendance Rate (Percent)</b>	92.8%	90.0%
<b>Staff Attendance Rate (Percent)</b>	94.9%	95.9%

(1) Latest profile year available

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

**Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)**

**PART II. STUDENT OUTCOMES**

<b>Proficiency Tests</b>					
1. Percentage of ninth grade students required to take the Ninth (9th) grade test who passed as reported after the March test administration.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
<b>District</b>	89.6%	97.3%	97.4%	92.6%	90.8%
<b>State</b>	68.8%	88.7%	91.5%	78.9%	74.1%
<b>Proficiency Tests</b>					
2. Percentage of fourth grade students required to take the Fourth (4th) grade test who demonstrated proficiency.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
<b>District</b>	58.7%	68.3%	70.7%	81.9%	60.6%
<b>State</b>	50.6%	59.2%	64.0%	70.2%	52.6%
<b>Proficiency Tests</b>					
3. Percentage of sixth grade students required to take the Sixth (6th) grade test who demonstrated proficiency.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
<b>District</b>	66.8%	67.6%	86.3%	86.6%	62.8%
<b>State</b>	51.4%	52.1%	78.9%	71.3%	46.5%

continued

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

**Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)**

**PART II. STUDENT OUTCOMES**

Proficiency Tests					
4. Percentage of twelfth grade students required to take the Twelfth (12th) grade test who demonstrated proficiency.					
	<u>Math</u>	<u>Reading</u>	<u>Writing</u>	<u>Citizenship</u>	<u>Science</u>
District	68.1%	79.5%	88.8%	73.6%	70.9%
State	53.8%	68.6%	81.9%	61.7%	58.2%

**Other Student Outcomes**

1. Attendance Rate by Grade Level		
<u>Grade Level</u>	<u>District</u>	<u>State</u>
PS - Handicapped		
KDG	96.1%	94.6%
Gr 1	96.2%	95.0%
Gr 2	96.3%	95.6%
Gr 3	96.7%	95.8%
Gr 4	96.9%	95.9%
Gr 5	96.4%	95.7%
Gr 6	96.6%	94.9%
Gr 7	95.7%	93.8%
Gr 8	95.5%	93.0%
Gr 9	95.7%	90.5%
Gr 10	94.9%	91.6%
Gr 11	93.4%	92.0%
Gr 12	92.6%	91.7%
Ungr	0.0%	91.1%

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)

**Part III. STUDENT DEMOGRAPHICS**

1. Racial Ethnic Data	<u>White</u>	<u>Black</u>	<u>Hispanic</u>	<u>Asian/ Pacific Islander</u>	<u>American Indian Alaskan Native</u>	<u>Multi-Racial</u>
District	93.0%	2.0%	1.0%	3.0%	0.0%	1.0%
State	81.0%	15.6%	1.5%	1.0%	0.1%	0.7%

2. Percentage of Students Disadvantaged	<u>District</u>	<u>State</u>
A. Economic and Academic	2.9%	13.4%
B. Aid to Dependent Children	3.8%	15.9%

3. Disability Condition (percentage)	<u>District</u>	<u>State</u>
Multihandicapped	0.3%	0.3%
Deaf-Blind	0.0%	0.0%
Hearing Impaired	0.1%	0.1%
Visually Impaired	0.0%	0.1%
Speech Impaired	1.6%	2.7%
Orthopedically Impaired	0.1%	0.1%
Other Health Impaired	0.2%	0.2%
Severe Behavior	0.1%	0.6%
Developmentally Disabled	1.2%	2.6%
Specific Learning Disabled	7.7%	4.3%
Nonspecific Disabilities	0.6%	0.6%
Autism	0.0%	0.0%
Traumatic Brain Injury	0.0%	0.0%
<b>Total</b>	<u>11.9%</u>	<u>11.6%</u>

continued

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)

**Part IV. STAFF DEMOGRAPHICS**

1. Staff Resources (Information carried to tenths)				
Total FTE per 100 Annual Average Daily Student Membership				
	Certificated Administrative	Classified Administrative	Certificated Other*	Classified Other**
District	0.4	0.1	6.6	2.8
State	0.4	0.1	7.0	3.9

2. Racial/Ethnicity (percentage)				
	Certificated Administrative	Classified Administrative	Certificated Other*	Classified Other**
District				
White	4.1%	0.8%	66.2%	28.5%
Other	0.0%	0.0%	0.4%	0.1%
State				
White	3.5%	1.1%	56.5%	30.2%
Other	0.4%	0.1%	4.3%	4.0%

	District	State
3. Total Number of Employees (FTE) (Average for group and state)	747.6	306.7

4. Degree Status - Teachers Only		
Percentage	District	State
Non-Degree	1.2%	0.6%
Bachelors Degree	49.0%	54.0%
Masters and Above	51.0%	45.4%

	District	State
5. Average Number of Total Years of Experience, (Classroom Teachers only)	14.7	14.8

\* Teachers, counselors, librarians, etc.,

\*\* Custodians, bus drivers, cooks, secretaries, and teachers' aides.

TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

**Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)**

**PART V. RESOURCES**

<b>1. Property Valuation</b>		<b>District</b>	<b>State</b>
(Average valuation for group and state)			
<b>Total Valuation per Pupil</b>		\$127,744	\$105,262
<b>2. Valuation by Type</b>		<b>District</b>	<b>State</b>
(Percentage)			
<b>Residential</b>		72.7%	54.0%
<b>Agricultural</b>		0.5%	4.0%
<b>Other Real</b>		16.1%	20.0%
<b>Tangible Property</b>		10.7%	22.0%
(Includes Public Utility)			
<b>3. Property Tax Rates (Class I)</b>		<b>District</b>	<b>State</b>
(Percentage)			
<b>Total Millage</b>		66.3	45.0
<b>Effective Millage</b>		35.9	30.9
<b>School Income Tax*</b>		0.0 %	0.8 %
* Average among school districts with this tax.			
<b>4. Revenue percentage (of total) by source</b>		<b>District</b>	<b>State</b>
<b>All Local Revenue</b>		66.8%	52.5%
<b>All State Revenue</b>		31.3%	42.0%
<b>All Federal Revenue</b>		1.9%	5.5%
<b>5. Revenue and Expenditure per Pupil</b>		<b>Revenue</b>	<b>Expenditure</b>
(Sum of all funds)			
<b>District</b>		\$6,737	\$6,964
<b>State</b>		6,127	6,642

continued



TABLE 14

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)

**PART VI. COSTS**

1. Instructional Services Costs Provided by the District per Student	<u>District</u>	<u>State</u>
<b>Regular Instruction</b>	<b>\$3,961</b>	<b>\$3,745</b>
2. Support Services Costs per Pupil	<u>District</u>	<u>State</u>
Pupil	\$877	\$716
Instructional Staff	92	128
Administration	723	776
Operation and Maintenance of Plant	1,311	1,276
3. Total Number of Employees (FTE) (Average for State)	<u>District</u>	<u>State</u>
	788.0	310.8
4. Degree Status - Teachers only percentage		
Non-degree	0.0%	0.7%
Bachelors degree	47.6%	53.8%
Masters and above	52.8%	45.6%
5. Average number of Total Years of Experience (Teachers only)	14.7	15

**TABLE 14**

**SYLVANIA CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICAL DATA**

**Ohio Department of Education  
Education Management Information System  
District Profile - FY99(1)**

**PART VII. EXPENDITURES AS A PERCENTAGE OF TOTAL OPERATING EXPENSES**

	<u>District</u>	<u>State</u>
1. Salary		
Certificated Staff	52%	50%
Classified Staff	11%	13%
2. Fringes		
Certificated Staff	12%	13%
Classified Staff	5%	4%
3. Salary plus fringes (All staff)	<u>80%</u>	<u>80%</u>
4. Purchased Services	7%	9%
5. Supplies and Materials	3%	6%
6. Capital Outlay	4%	3%
7. Other Expenses	6%	2%
	<u>100%</u>	<u>100%</u>

**EMIS District Profile Format**

The EMIS District Profiles include data on student outcomes, student demographics, staff demographics, financial resources and expenditures. For each of the statistics on the District Profiles, there are two values reported. The column labeled "district" contains the value of the data element or statistic for the specific district. The column labeled "state" is the average value for the State of Ohio.

The EMIS financial numbers are extracted from cash basis statements submitted to the Ohio Department of Education and other various sources. Resulting fiscal statistics may vary from statistics as calculated by the District or other sources.

**Source: Ohio Department of Education**

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

Board of Education  
Sylvania City School District  
6850 Monroe Street  
Sylvania, OH 43560

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements of the Sylvania City School District, taken as a whole. The accompanying schedule of expenditures of federal awards on page O2 is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

*Weber · O'Brien Ltd.*

December 18, 2000

**SYLVANIA CITY SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**(CASH BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2000**

<u>Federal Grantor/Pass - Through Grantor Program Titles</u>	<u>Project Number</u>	<u>CFDA Number</u>	<u>Grant Receipts</u>	<u>Grant Expenditures</u>
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass through Ohio Department of Education:				
<u>Child Nutrition Cluster</u>				
Food Distribution Program		10.550	\$ 70,255	\$ 71,148
National School Breakfast Program	4487505-PU99 4487505-PU00	10.553	4,640 10,568	4,640 10,568
National School Lunch Program	4487503-PU99 4487503-PU00 4487504-PU99 4487504-PU00	10.555	15,730 53,526 25,995 <u>91,003</u>	15,730 53,526 25,995 <u>91,003</u>
TOTAL DEPARTMENT OF AGRICULTURE			<u>271,717</u>	<u>272,610</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass through Ohio Department of Education:				
Adult Education - State Grant Program	44875AB-S100	84.002	<u>50,307</u>	<u>50,307</u>
Total Adult Education			<u>50,307</u>	<u>50,307</u>
<u>Special Education Cluster</u>				
Special Education Grants to States:				
Title VI-B	448756B-SF00P	84.027	<u>504,045</u>	<u>504,045</u>
Total Title VI-B			<u>504,045</u>	<u>504,045</u>
Special Education Preschool Grant	44875PG-S199 44875PG-S100	84.173	10,565 <u>24,532</u>	10,565 <u>24,532</u>
Total Special Education Preschool Grant			<u>35,097</u>	<u>35,097</u>
Total Special Education Cluster			539,142	539,142
Vocational Education - Basic Grants to States	4487520-C100	84.048	<u>57,224</u>	<u>57,224</u>
Total Vocational Education - Basic			<u>57,224</u>	<u>57,224</u>
Grants to Local Educational Agencies				
Title I	44875C1-S1-99 44875C1-S1-00	84.010	110,064 <u>264,840</u>	110,064 <u>264,840</u>
Total Title I			<u>374,904</u>	<u>374,904</u>
Emergency Immigrant Assistance Subsidy	44875E1-S1-00	84.162	2,558	
Drug Free Schools Grant	44875DR-S199 44875DR-S100	84.186	25,056 <u>28,248</u>	25,056 <u>28,248</u>
Total Drug Free Schools Grant			<u>53,304</u>	<u>53,304</u>
Goals 2000	44875G2-S800 44875G2-S699	84.276	3,000 <u>40,000</u>	3,000 <u>62,722</u>
Total Goals 2000			<u>43,000</u>	<u>65,722</u>
Eisenhower Professional Development	44875MS-S100	84.281	7,546	7,546
Innovative Education Program Strategy	44875C2-S199 44875C2-S100	84.298	13,149 <u>31,627</u>	13,149 <u>31,627</u>
Total Innovative Education Program Strategy			<u>44,776</u>	<u>44,776</u>
Class Size Reduction	44875CR-S100	84.340	<u>59,156</u>	<u>59,156</u>
TOTAL DEPARTMENT OF EDUCATION			<u>1,231,917</u>	<u>1,252,081</u>
<u>TOTAL FEDERAL FINANCIAL ASSISTANCE</u>			<u>\$1,503,634</u>	<u>\$1,524,691</u>

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

Board of Education  
Sylvania City School District  
6850 Monroe Street  
Sylvania, Ohio 43560

We have audited the financial statements of Sylvania City School District ("District") as of and for the year ended June 30, 2000, and have issued our report thereon dated December 18, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material

Board of Education  
Sylvania City School District

weaknesses. However, we noted matters involving the internal control over financial reporting that we have reported to management of Sylvania City School District in a separate letter dated December 18, 2000.

This report is intended solely for the information of and use of the District's Board of Education, management, others within the District, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*W. E. Weber, CPA*

December 18, 2000



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Education  
Sylvania City School District  
6850 Monroe Street  
Sylvania, Ohio 43560

Compliance

We have audited the compliance of Sylvania City School District ("District") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and



Board of Education  
Sylvania City School District

material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted certain matters involving the internal control and its operation that we have reported to the management of Sylvania City School District in a separate letter dated December 18, 2000.

This report is intended solely for the information of and use of the District's Board of Education, management, others within the District, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Weber O'Brien LTD.*

December 18, 2000

**SYLVANIA CITY SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2000**

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:		<u>Unqualified</u>
Internal control over financial reporting:		
Material weakness(es) identified?	_____yes	___X___no
Reportable condition(s) identified not considered to be material weaknesses?	_____yes	___X___none reported
Noncompliance material to financial statements noted?	_____yes	___X___no

Federal Awards

Internal Control over major programs:		
Material weakness(es) identified?	_____yes	___X___no
Reportable conditions(s) identified not considered to be material weaknesses?	_____yes	___X___none reported

Type of auditors' report issued on compliance for major programs:		<u>Unqualified</u>
---	--	--------------------

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	_____yes	___X___no
---	----------	-----------

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.027, 84.173	Special Education Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	\$300,000
--	-----------

Auditee qualified as low risk auditee?	___X___yes	_____no
--	------------	---------

SECTION II - FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

**SYLVANIA CITY SCHOOL DISTRICT**  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2000

NONE



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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800-282-0370

Facsimile 614-466-4490

**SYLVANIA CITY SCHOOL DISTRICT**

**LUCAS COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 30, 2001**