



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

CITY OF MAUMEE
LUCAS COUNTY

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REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Maumee
Lucas County
400 Conant Street
Maumee, Ohio 43537-3381

To the City Council:

We have audited the financial statements of City of Maumee, Lucas County, (the City) as of and for the year ended December 31, 2000, and have issued our report thereon dated June 18, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the City in a separate letter dated June 18, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 18, 2001.

City of Maumee
Lucas County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, and the City Council, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

June 18, 2001

THE CITY OF MAUMEE, OHIO

LUCAS COUNTY



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2000

THE CITY OF MAUMEE, OHIO

LUCAS COUNTY

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2000

Prepared by:
Department of Finance

Richard L. Pfaff
Director

David C. Hazard
Assistant Director

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INTRODUCTORY SECTION



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June 18, 2001

Mayor Timothy L. Wagener, City Council
and The Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2000. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. The Introductory Section includes this letter of transmittal, which presents the City's organization, operational structure and accomplishments; an organizational chart; and a list of elected officials.
2. The Financial Section contains the City's general purpose financial statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Report of the Independent Auditors.
3. The Statistical Section presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.

Reporting Entity

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (the "GASB") Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City. There were no potential component units to be included in the City's reporting entity that met the criteria imposed by GASB Statement No. 14. Therefore, the reporting entity of the City includes the following services as authorized by its Charter: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, both of which are reported as enterprise funds. The City of Toledo provides treatment services for water and wastewater services are provided by Lucas County, both on a contractual basis.

The City of Maumee

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.5 square mile area serves a residential population of 15,237 (2000 Census figure). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75 degrees in summer and 30.2 degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that lies approximately 3 miles east.

Historical Information

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miamis, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. The site of Fort Miamis is owned by the City of Maumee and is also maintained as a park. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

Form of Government

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended five times (1958, 1968, 1976, 1989 and 1994).

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

Municipal Services

Parks and Recreation:

The City owns ten parks totaling over 82 acres and leases a 40 acre site from the Maumee City School District that has been improved at a cost of over \$1,000,000. Fred J. Rolf Park contains five soccer fields, eight softball diamonds, two tennis courts, sand volleyball courts and a concession building. The City has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. S. E. Klewer Towpath Park is located along the Maumee River, adjacent to Sidecut Metropark, and contains remnants of locks from the days of the Miami and Erie Canal. Maumee is also the site of the Lucas County Recreation Center containing Skeldon Stadium, home of the Toledo Mud Hens, a Class AAA professional baseball team.

Police:

Current authorized strength of the Maumee Police Division includes 30 patrol officers, 8 sergeants, 2 lieutenants and a Chief. This force is supported by 9 dispatchers, 4 clerical employees and an animal control officer. The division has 8 patrol cars and is responsible for patrolling about 93 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. However, in an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

Fire and Emergency Medical Services:

The City's firefighting personnel include 20 full-time and approximately 40 volunteer employees. Equipment includes 5 fire trucks, 2 heavy rescue trucks and 3 fully equipped paramedic vans for emergency medical service. Maumee has a Class 4 ISO rating. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Much of Maumee's recent economic growth is due to its access to diverse transportation facilities. Immediate access is available to Exit 4 of the Ohio Turnpike (Interstate Highways 80/90), to one state highway, to four U.S. highways and to Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Conrail and Amtrak and by the Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City initiated a Job Creation and Retention Grant Pilot Program in 1992 as a means of fostering business growth and development within the City without sacrificing school district revenues through tax abatements. The innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the length of the payments is based on the number of new jobs created. The program has proved quite successful with thirty-seven grants in excess of \$3,300,000 being awarded to twenty-three companies. A minimum of 1,700 new jobs have been created with conservative estimates of additional annual payrolls of over \$70,000,000. Five businesses were awarded maximum grants of \$20,000 a year for ten years.

As permitted by State Law, Council in 1995 created an enterprise zone and in 1996 created a community reinvestment area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real and personal property tax incentives may be granted within the enterprise zone and real property tax incentives may be granted within the community reinvestment area. To date, eight businesses have been granted tax abatement incentives within the enterprise zone and eight within the community reinvestment area.

The City is also home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property has been touted as the hallmark of industrial/commercial development in northwest Ohio. The area includes 1,100 plus acres with approximately 800 acres presently developed. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction

commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, drainage and storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. The major financial commitment (in excess of \$25 million) was made with the knowledge that without the improvements, development would not occur. The Park is presently occupied by over 200 businesses, which collectively employ over 17,000 people.

Maumee's business community consists of warehousing and distribution, light manufacturing, health services, corporate offices and service and retail facilities. Approximately 40,000 people are employed in Maumee, with an estimated 35,000 being non-residents.

Major employers include the Ford Motor Company, Meijer, Inc., United Parcel Service, The Andersons, Inc., St. Luke's Hospital, Seaway Foodtown, Inc., Dana Corporation and the Maumee City School District.

Unemployment Rates

The 2000 unemployment rate for Lucas County of 4.7%, was slightly above the state average of 4.0% and the federal average of 4.0%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee, but unemployment within the City was estimated to be less than 4.0%.

Employee Relations

The City has 163 full-time and approximately 50 part-time employees. A statewide public employee collective bargaining law generally applies to public employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	July 20, 2002	49
AFSCME, Ohio Council 8 Local 649	February 17, 2002	51
Maumee Professional Firefighter/Paramedic Association	December 14, 2003	14

All other employees are governed by legislative action of City Council. In the judgment of the City, its employee relations have been and are considered to be good.

MAJOR INITIATIVES

The following major capital improvement projects and expenditures were underway/completed in the City of Maumee during 2000:

Water Tower Replacement

In 1999, the Ohio Public Works Commission approved a \$519,400 State Capital Improvement Program grant toward construction of a one million gallon elevated water storage tank to replace an obsolete 250,000 gallon tank. The new tank will be in addition to an existing two million gallon storage tank. Bids were taken and a contract was awarded in 2000 in the amount of \$1,328,000. Total estimated project cost is \$1,418,000. The completion date is scheduled for July 31, 2001.

Detroit Avenue Reconstruction

During the year, the Ohio Public Works Commission approved a \$325,810 State Capital Improvement Program grant toward pavement milling, widening and construction of a new storm sewer on Detroit Avenue. Bids were taken and a construction contract was awarded and completed in 2000. Total project cost was \$613,363.

Arrowhead Road Improvements

The City has been approved for a \$150,000 Ohio Public Works Commission State Capital Improvement Program grant for widening Arrowhead Road to four lanes from Longbow Drive to Dussel Drive. Bids were taken and a construction contract was awarded in 2000 for the amount of \$473,732. Total estimated project cost is \$522,461. The completion date is scheduled for June 30, 2001.

Aerial Fire Truck

In 1999, the City awarded a contract for a custom, 105-foot, heavy duty aerial ladder fire truck, with a 1500 GPM pump and a 500 gallon tank to Pierce Manufacturing, Inc., Appleton, WI. The total cost of the unit, including equipment, is \$641,207. The truck was delivered in early 2000.

Holland Road Improvements

The City also has been approved for a \$600,000 Ohio Public Works Commission State Capital Improvement Program grant to add a fifth lane on Holland Road from the Ohio Turnpike bridge to Conant Street. The estimated project cost is \$1,397,228, with construction to begin in 2001.

Interchange Upgrade

The City has entered into a joint cooperative agreement with the Board of Lucas County Commissioners and the Toledo-Lucas County Port Authority to purchase or encourage preservation of property for potential right-of-way improvements to the Dussel Drive/Illinois Avenue Corridor and I-475 Interchange upgrade. The City's share is \$392,000 annually for five years. In 2000, the City entered into an engineering contract as part of the joint agreement to conduct an access justification study to be submitted to the Ohio Department of Transportation as the next step in the process.

Maumee Indoor Theater Restoration

In August, 2000, the City purchased for \$300,000, the former Maumee Indoor Theater, which has been closed since 1996. Built in 1946, in the Art Moderne style, the theater is located at the entrance to the Old Central Business District. The plan is to renovate the Theater as an entertainment venue for movies and possibly live performances. Estimated renovation cost is about \$4 million, which will be partially funded by grants from the Ohio Department of Development.

Uptown Streets Reconstruction

During the year, Council authorized a contract to prepare engineering plans and specifications for phased reconstruction of four streets in the Uptown Area. Each street is approximately one mile in length and the estimated construction cost is \$3.6 million.

FINANCIAL INFORMATION

Internal Control, Budgetary Control and the Accounting System

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated by applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Finance Director's Office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The City Finance Department is responsible for the auditing and analysis of all purchase orders and vouchers of the City. Finance Department personnel carefully review purchase orders and requisitions to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for fixed assets accounting and payroll. These systems, coupled with the review and examination performed by the Finance Department, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund by way of legislation approved by City Council. The various objects are:

Personal Services	Materials and Supplies
Contractual Services	Capital Outlay
Other (Miscellaneous)	Debt Service: Principal
Transfers	Interest

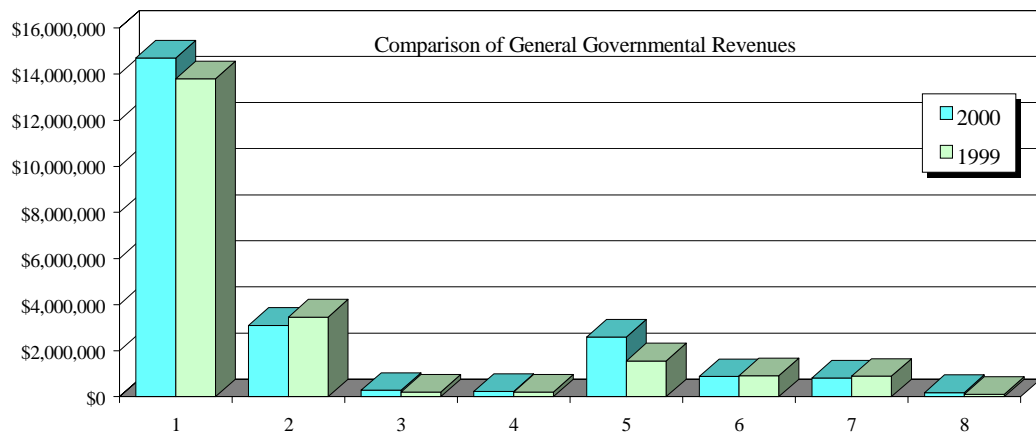
Lower levels within each object are accounted for and reported internally for management control purposes. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by City Council. Supplemental appropriations were made several times during the year, primarily for capital expenditures.

General Governmental Functions

Revenue Narrative

The following schedule presents a summary of general governmental function (including general, special revenue and debt service) revenues for the year ended December 31, 2000, and the amount of increases/(decreases) in relation to 1999 revenues:

Revenue Source	Total 2000 Revenues	Percent of Total	Increase (Decrease) over 1999
1. Taxes	\$14,698,838	64.49%	\$903,243
2. Intergovernmental Revenue	3,098,978	13.60%	(361,943)
3. Charges for Service	280,092	1.23%	72,595
4. Licenses and Permits	238,093	1.04%	32,104
5. Investment Earnings	2,598,399	11.40%	1,040,710
6. Special Assessments	875,432	3.84%	(41,065)
7. Fines and Forfeitures	820,394	3.60%	(73,040)
8. All Other Revenues	<u>181,945</u>	<u>0.80%</u>	<u>78,558</u>
Total	<u>\$22,792,171</u>	<u>100.00%</u>	<u>\$1,651,162</u>

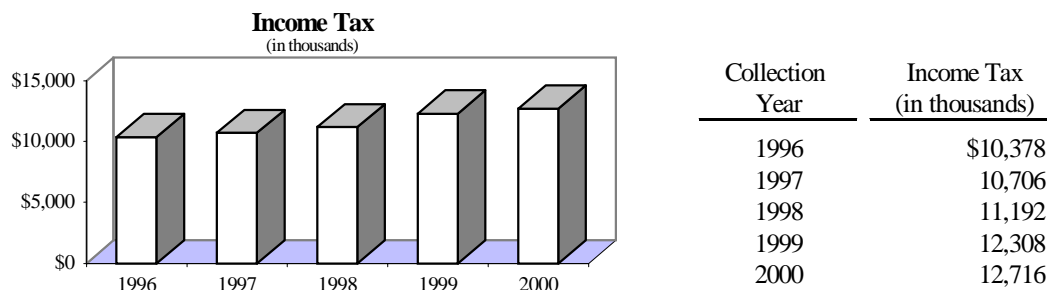


Taxes include property, real estate, and income taxes. Taxes increased in 2000 due to an increase in income tax collections, normal increases from real estate valuations and increases in distributions from the State of Ohio.

The City's income tax continues to be its primary source of revenue. Ohio law authorizes a municipal income tax on both corporate profits and employee wages and salaries at a rate of up to 1% without voter authorization and above that rate with voter authorization. In 1967, the electors of the City authorized an income tax at the rate of 1-1/2%. The City, pursuant to Council action and that voter authorization, currently levies the tax at the rate of 1-1/2%.

Pursuant to the 1967 voter authorization, two-thirds of the proceeds received from the income tax is required to be deposited in the City's Income Tax Fund A and one-third of those proceeds is required to be deposited in the City's Income Tax Fund B. Monies in Income Tax Fund A are used to pay all costs of the collection of the income tax and thereafter may be appropriated (i) to the City's general fund, (ii) for purchases of equipment for the Departments of Public Safety and Public Service, (iii) for municipal facilities and services, or (iv) for capital improvements. Monies in Income Tax Fund B may be appropriated only for capital improvements.

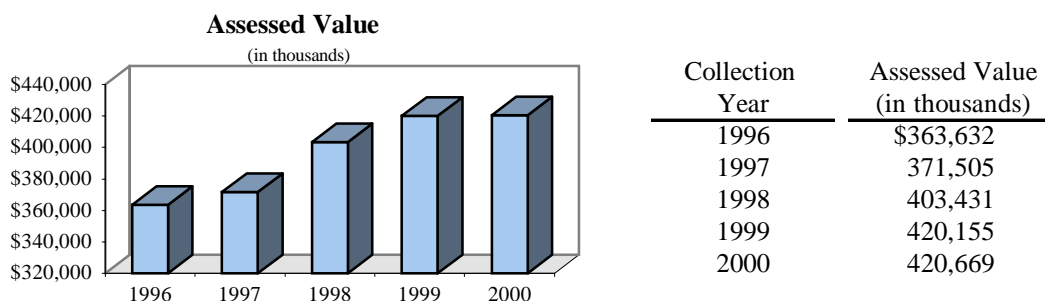
Annual income tax receipts for the past five years are as follows:



Property taxes are levied and collected at the county level. Maumee lies within Lucas County. After collection, the county distributes portions of the taxes collected to the various political subdivisions within its geographic boundaries. Property tax rate for the City is 3.7 mills representing \$3.70 per \$1,000 of taxable valuation. The tax rate is applied to the assessed value of the property located within the City.

Assessed value is approximately 35% of true value. Increases in the property tax rate can only occur with the approval of the City's voters. Revenues from property taxes are used for general fund operations and partial funding of police pension costs.

Total assessed values in the City over the past five years are shown below:



The decrease in intergovernmental revenue is attributable to less federal and state grant proceeds in 2000.

The increase in charges for services was mainly due to an increase in building inspection and dispatching services.

The increase in licenses and permits can be attributed to increased fees for building permits.

The decrease in special assessments is attributable to lower bond debt service requirements being assessed against benefited property in 2000 for infrastructure improvements.

The decrease in fines and forfeitures was due to a decrease in the court's caseload.

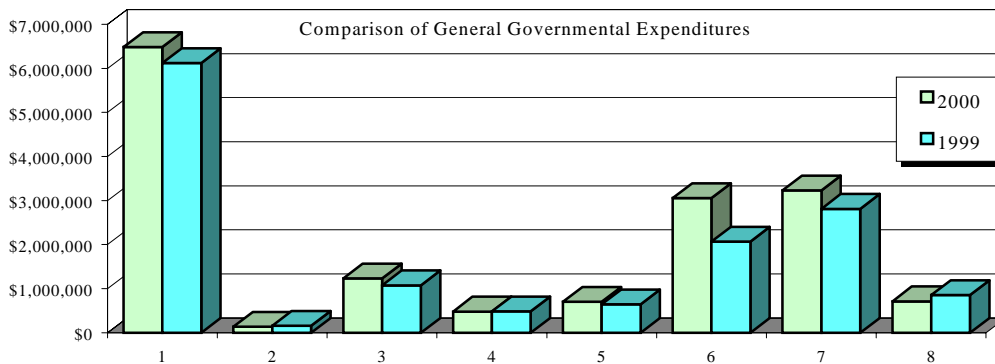
All other revenue is a miscellaneous category, which includes a variety of less significant revenue. The increase was primarily due to sale of real estate for expansion of the Maumee Branch of the Toledo-Lucas County Public Library.

Investment earnings as a source of revenue do not lend well to year to year comparisons. Percentage increases or decreases when compared to prior years are not necessarily indicative of future year estimates. The City's investment policies are discussed in more detail later in this letter under the topic of "Cash Management."

Expenditures Narrative

Expenditures for general governmental purposes (including general, special revenue and debt service) totaled \$16,043,945, an increase of \$1,823,105 from 1999. Expenditures for the major functions of the City, the percentage of the total expenditures for 2000 and increases/(decreases) over 1999 are shown in the following table:

<u>Function</u>	<u>2000 Total</u>	<u>Percent of Total</u>	<u>Increase (Decrease) over 1999</u>
1. Security of Persons and Property	\$6,484,848	40.43%	\$358,406
2. Public Health and Welfare Services	138,128	0.86%	(16,298)
3. Leisure Time Activities	1,237,099	7.71%	162,274
4. Community Environment	480,245	2.99%	(1,746)
5. Basic Utility Services	702,753	4.38%	54,835
6. Transportation	3,058,271	19.06%	990,259
7. General Government	3,227,898	20.12%	414,379
8. Debt Service	714,703	4.45%	(139,004)
Total	\$16,043,945	100.00%	\$1,823,105



Security of persons and property primarily includes the cost of the operations of the Police Division, Fire Division, the Ambulance Bureau and the Safety Administration office. Public health and welfare reflects the operation of Riverside Cemetery and the service contract with the Lucas County Health District. Leisure time activities includes the cost of the Natural Resources Division and the Recreation Division. Community environment covers the operation of the Inspection Division (building and zoning), the Community Development Block Grant Program, and the Job Creation and Retention Grant Program. Basic utility services include the cost of the Storm Sewer Division and the Sanitation Division (refuse). Transportation reflects the cost of the Street Division and Department of Public Service Administration.

Personnel staffing levels remained relatively stable during 2000. A significant part of the increase in expenditures for security of persons and property was attributable to normal increases in wages and benefits, particularly health insurance, and capital purchases for the Police and Fire Divisions.

The decrease in public health and welfare services can be attributed to a decrease in the cost of the health service contract with the Lucas County Health District.

The increase in leisure time activities expenditures can be attributed primarily to increases in capital purchases in the Natural Resources Division during 2000.

The increase in basic utility expenditures can be attributed to an increase in the cost of the contract for refuse collection and disposal during 2000.

The increase in general government expenditures was related to the contribution of \$500,000 toward the purchase of the Fallen Timbers Battlefield property, a National Parks Service affiliated site.

Proprietary Operations

Enterprise Funds

The City's enterprise operations include the City's water distribution and sewer collection systems. The City of Toledo provides water and Lucas County provides wastewater treatment services. The City of Maumee bills its users for the services and remits contractual charges to Toledo and Lucas County.

Certain pertinent data related to the enterprise operations of the City is presented below:

	<u>Total Assets</u>	<u>Total Equity</u>	<u>Net Income (Loss)</u>	<u>Return on Assets</u>	<u>Return on Equity</u>
Water	\$4,762,020	\$4,617,474	(\$14,972)	(0.31%)	(0.32%)
Sewer	6,528,480	6,369,563	(145,314)	(2.23%)	(2.28%)

Internal Service Fund

The City's internal service fund consists of the financing required for the employee partially self-funded employee health insurance program. Money is contributed by the City and employees for the plan, which is administered by a third-party administrator. Specific and aggregate stop-loss insurance is purchased as a part of the funding.

Fiduciary Operations

Trust and agency funds are established to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City maintains two expendable trust funds with assets totaling \$72,034. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Total assets and liabilities of the agency funds of the City amounted to \$21,321.

Debt Administration

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's general and special assessment long-term bonds and the Ohio Water Development Authority loan. Resources are derived from property taxes (real and personal), special assessments and operating transfers.

Moody's Investors Service has upgraded to Aa3 from A1 the rating on the City's general obligation limited tax debt. The upgrade reflects the City's favorable financial position, low debt burden and diverse local economy. The total bonded debt of the City at December 31, 2000 was \$2,382,300, which consisted of Special Assessment Bonds (with Governmental Commitment).

Cash Management

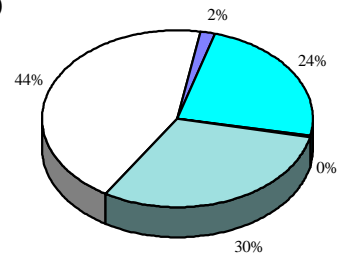
Cash management is a vital component of the City of Maumee's overall financial strategy. The primary objective of the City's investment activity is preservation of capital and protection of invested principal. The City pools its cash for maximum investing efficiency, except for that held by fiscal and escrow agents and certain debt service funds.

Public funds are invested to achieve maximum return without assuming unreasonable risk. Investments are diversified to avoid incurring unreasonable risks relating to a specific type of security or to a particular individual financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied in a timely manner.

The City's cash resources were invested at December 31, 2000 as follows:

Cash Resources	2000	%
Cash	\$666,002	2
STAR Ohio	9,955,924	24
City of Maumee S.A. Bond	117,300	0
Repurchase Agreement	12,701,786	30
US Treasury Notes	18,427,228	44
Total Resources	\$41,868,240	100

2000



The City earned interest on investments of \$2,598,399 for fiscal year 2000. Interest earned was allocated to the governmental funds.

At December 31, 2000, the City had deposits of \$658,077 collateralized by pooled collateral. The Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,*" collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

Risk Management

The City reduces exposure to risk through several initiatives. Initiatives include insurance coverage for vehicles, general liability, boiler and machinery and professional liability, all with the Ohio Government Risk Management Plan.

Deductible levels have been selected so as not to expose the City to excessive "first dollars" in claims. Deductibles for property damage and coverages are as follows:

	Occurrence Limits	Aggregate Limit	Deductible
Bodily Injury	\$5,000,000	\$7,000,000	None
Property Damage	Included		\$1,000 Buildings and Contents
Personal Injury	Included		None
Governmental Medical Service Liability	Included		None
Fire Department Errors and Omissions	Included		None
Public Officials Wrongful Act Liability	\$5,000,000	\$6,000,000	\$10,000/Occurrence
Law Enforcement Agency Officers	\$5,000,000	\$6,000,000	\$10,000/Occurrence
Employee Benefits Liability	\$1,000,000	\$3,000,000	
Automobile Liability	\$5,000,000		\$100/250 Comprehensive \$250/500 Collision
Premises	\$10,000		
Legal Liability - Real Property	\$500,000		

OTHER INFORMATION

Independent Audit

The general purpose financial statements of the City of Maumee were audited by James M. Petro, Auditor of State. The Auditor of State's unqualified opinion has been included in this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities who qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 1999. We believe this, our eighth Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

Public Disclosure

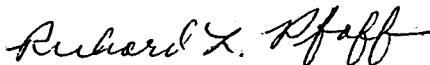
The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

Acknowledgments

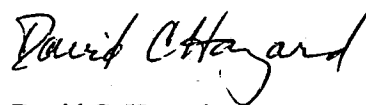
Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, special thanks to Mayor Timothy L. Wagener, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



Richard L. Pfaff
Finance Director



David C. Hazard
Assistant Finance Director

**THE CITY OF MAUMEE, OHIO
LUCAS COUNTY
CITY OFFICIALS
AS OF DECEMBER 31, 2000**

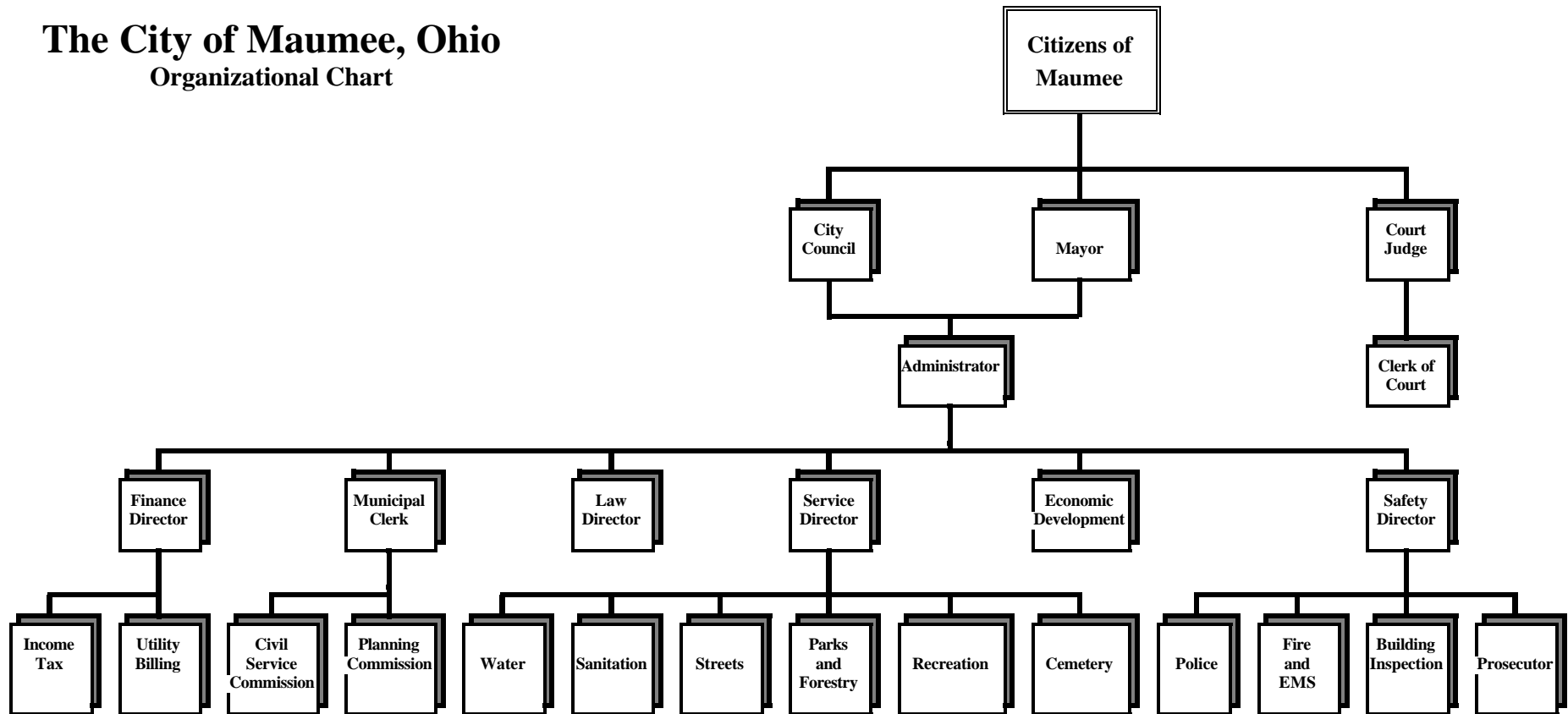
<u><i>Elected Officials</i></u>	<u><i>Title</i></u>	<u><i>Term of Office</i></u>
Timothy L. Wagener	Mayor	01/01/00 - 12/31/03
Kevin P. Olman	President of Council	01/01/98 - 12/31/01
Douglas J. Bravaro	Council	01/01/00 - 12/31/03
Christopher J. Ferrara	Council	01/01/98 - 12/31/01
Jenny L. Barlos	Council	01/01/00 - 12/31/03
Thomas W. Shook	Council	01/01/98 - 12/31/01
Todd Zimmerman	Council	01/01/00 - 12/31/03
Brent A. Buehrer	Council	01/01/98 - 12/31/01
Gary L. Byers	Judge	01/01/00 - 12/31/05

<u><i>Appointed Officials</i></u>	<u><i>Title</i></u>	<u><i>Period</i></u>	<u><i>Surety</i></u>	<u><i>Amount</i></u>
Richard L. Pfaff	Finance Director/Municipal Clerk	02/10/00 - 02/10/01	A	\$500,000
David C. Hazard	Assistant Finance Director	02/10/00 - 02/10/01	A	500,000
John J. Jezak	Administrator/Safety Director	02/10/00 - 02/10/01	A	500,000
Larry L. Gamble	Service Director	02/10/00 - 02/10/01	A	500,000
Mary E. Fallon	Commissioner of Taxation	02/10/00 - 02/10/01	A	500,000
Sheilah H. McAdams	Law Director	02/10/00 - 02/10/01	A	500,000
Sharon A. Thomasson	Clerk of Court	02/10/00 - 02/10/01	A	500,000

(A) Ohio Government Risk Management Plan - Employees Blanket Bond

The City of Maumee, Ohio

Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maumee,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esch
Executive Director



FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One Government Center
Room 1420
Toledo, Ohio 43604-2246
Telephone 419-245-2811
800-443-9276
Facsimile 419-245-2484
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

City of Maumee
Lucas County
400 Conant Street
Maumee, Ohio 43537-3381

To the Council:

We have audited the accompanying general-purpose financial statements of the City of Maumee, Lucas County, (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

Jim Petro
Auditor of State

June 18, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE CITY'S FINANCIAL POSITION AT DECEMBER 31, 2000 AND THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY FUNDS FOR THE YEAR THEN ENDED.

**THE CITY OF MAUMEE, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2000**

	<i>Governmental Fund Types</i>			<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Fund	Trust and Agency Funds	General Fixed Assets		General Long-Term Obligations
Assets and Other Debits:										
Assets:										
Cash and Cash Equivalents	\$956,400	\$17,678,092	\$156,215	\$2,809,785	\$1,612,989	\$14,336	\$72,034	\$0	\$0	\$23,299,851
Investments	1,148,157	15,915,760	117,300	831,677	531,634	0	0	0	0	18,544,528
Receivables (net of allowance for doubtful accounts):										
Taxes	1,907,436	1,738,414	0	0	0	0	0	0	0	3,645,850
Accounts	230,939	926	0	55,247	467,132	0	0	0	0	754,244
Special Assessments	811	10,428	2,822,281	0	0	0	0	0	0	2,833,520
Interest	352	0	0	0	0	0	0	0	0	352
Loans	0	661,695	0	0	0	0	0	0	0	661,695
Due from Other Funds	0	0	0	0	26,893	0	0	0	0	26,893
Intergovernmental Receivables	736,742	64,650	0	346,762	0	0	0	0	0	1,148,154
Inventory of Supplies at Cost	9,983	7,284	0	0	30,900	0	0	0	0	48,167
Prepaid Items	16,405	2,719	0	0	2,867	0	0	0	0	21,991
Restricted Assets:										
Cash with Fiscal Agent	0	0	2,540	0	0	0	21,321	0	0	23,861
Fixed Assets (net of accumulated depreciation)	0	0	0	0	8,482,471	0	0	20,318,257	0	28,800,728
Construction In Progress	0	0	0	0	135,634	0	0	0	0	135,634
Other Debits:										
Amount Available in Debt Service Funds	0	0	0	0	0	0	0	0	273,515	273,515
Amount to be Provided for General Long-Term Obligations	0	0	0	0	0	0	0	0	4,461,478	4,461,478
Total Assets and Other Debits	\$5,007,225	\$36,079,968	\$3,098,336	\$4,043,471	\$11,290,520	\$14,336	\$93,355	\$20,318,257	\$4,734,993	\$84,680,461

(Continued)

	<i>Governmental Fund Types</i>			<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Fund	Trust and Agency Funds	General Fixed Assets		General Long-Term Obligations
Liabilities, Equity and Other Credits:										
Liabilities:										
Accounts Payable	\$169,124	\$208,193	\$0	\$71,839	\$26,375	\$0	\$0	\$0	\$0	\$475,531
Accrued Wages and Benefits	432,600	146,005	0	0	49,977	47,040	0	0	0	675,622
Due to Other Funds	25,067	0	0	0	1,826	0	0	0	0	26,893
Intergovernmental Payables	0	0	0	0	0	0	81	0	0	81
Due to Others	0	0	0	0	0	0	21,240	0	0	21,240
Matured Bonds and Interest Payable	0	0	2,540	0	0	0	0	0	0	2,540
Deferred Revenue	1,899,804	199,810	2,822,281	0	0	0	0	0	0	4,921,895
Compensated Absences Payable	0	0	0	0	169,035	0	0	0	1,450,702	1,619,737
Special Assessment Bonds Payable with Governmental Commitment	0	0	0	0	0	0	0	0	2,382,300	2,382,300
Ohio Water Development Authority Loan Payable	0	0	0	0	0	0	0	0	703,610	703,610
Ohio Public Works Commission Loans Payable	0	0	0	0	56,270	0	0	0	135,000	191,270
Police/Fire Pension Accrued Liability	0	0	0	0	0	0	0	0	63,381	63,381
Total Liabilities	2,526,595	554,008	2,824,821	71,839	303,483	47,040	21,321	0	4,734,993	11,084,100
Equity and Other Credits:										
Investment in General Fixed Assets	0	0	0	0	0	0	0	20,318,257	0	20,318,257
Contributed Capital	0	0	0	0	6,549,086	0	0	0	0	6,549,086
Retained Earnings:										
Unreserved	0	0	0	0	4,437,951	(32,704)	0	0	0	4,405,247
Fund Balances:										
Reserved for Encumbrances	310,476	175,576	0	1,340,397	0	0	0	0	0	1,826,449
Reserved for Supplies Inventory	9,983	7,284	0	0	0	0	0	0	0	17,267
Reserved for Prepaid Items	16,405	2,719	0	0	0	0	0	0	0	19,124
Reserved for Loans Receivable	0	661,695	0	0	0	0	0	0	0	661,695
Reserved for Debt Service	0	0	273,515	0	0	0	0	0	0	273,515
Unreserved:										
Undesignated	2,143,766	34,678,686	0	2,631,235	0	0	72,034	0	0	39,525,721
Total Equity and Other Credits	2,480,630	35,525,960	273,515	3,971,632	10,987,037	(32,704)	72,034	20,318,257	0	73,596,361
Total Liabilities, Equity and Other Credits	\$5,007,225	\$36,079,968	\$3,098,336	\$4,043,471	\$11,290,520	\$14,336	\$93,355	\$20,318,257	\$4,734,993	\$84,680,461

The notes to the general purpose financial statements are an integral part of this statement.



THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<i>Governmental</i>			<i>Fiduciary</i>		Totals (Memorandum Only)
	<i>Fund Types</i>			<i>Fund Type</i>		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expensible Trust Funds	
Revenues:						
Taxes	\$1,734,682	\$12,964,156	\$0	\$0	\$0	\$14,698,838
Intergovernmental Revenues	2,259,975	839,003	0	753,675	0	3,852,653
Charges for Services	280,092	0	0	0	0	280,092
Licenses and Permits	238,093	0	0	0	12,130	250,223
Investment Earnings	2,595,545	2,854	0	0	0	2,598,399
Special Assessments	4,271	264,473	606,688	41,340	0	916,772
Fines and Forfeitures	725,882	94,512	0	0	0	820,394
All Other Revenues	150,910	31,035	0	89,870	1,454	273,269
Total Revenues	<u>7,989,450</u>	<u>14,196,033</u>	<u>606,688</u>	<u>884,885</u>	<u>13,584</u>	<u>23,690,640</u>
Expenditures:						
Current:						
Security of Persons and Property	5,819,585	665,263	0	0	0	6,484,848
Public Health and Welfare Services	138,128	0	0	0	0	138,128
Leisure Time Activities	1,237,099	0	0	0	0	1,237,099
Community Environment	288,972	191,273	0	0	0	480,245
Basic Utility Services	702,753	0	0	0	0	702,753
Transportation	2,029,885	1,028,386	0	0	0	3,058,271
General Government	2,472,228	755,670	0	0	8,500	3,236,398
Capital Outlay	0	0	0	2,710,097	0	2,710,097
Debt Service:						
Principal Retirement	0	30,000	494,211	0	0	524,211
Interest and Fiscal Charges	0	0	190,492	0	0	190,492
Total Expenditures	<u>12,688,650</u>	<u>2,670,592</u>	<u>684,703</u>	<u>2,710,097</u>	<u>8,500</u>	<u>18,762,542</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,699,200)	11,525,441	(78,015)	(1,825,212)	5,084	4,928,098
Other Financing Sources (Uses):						
Proceeds of Sale of Fixed Assets	60,580	0	0	0	0	60,580
Proceeds from Special Assessment Bonds	0	0	80,000	0	0	80,000
Operating Transfers In	6,092,221	693,754	96,245	3,931,220	0	10,813,440
Operating Transfers Out	(443,000)	(10,039,910)	(86,866)	(250,530)	0	(10,820,306)
Total Other Financing Sources (Uses)	<u>5,709,801</u>	<u>(9,346,156)</u>	<u>89,379</u>	<u>3,680,690</u>	<u>0</u>	<u>133,714</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,010,601	2,179,285	11,364	1,855,478	5,084	5,061,812
Restated Fund Balance at Beginning of Year	1,474,459	33,354,588	262,151	2,116,154	66,950	37,274,302
Decrease in Inventory Reserve	(4,430)	(7,913)	0	0	0	(12,343)
Fund Balance at End of Year	<u>\$2,480,630</u>	<u>\$35,525,960</u>	<u>\$273,515</u>	<u>\$3,971,632</u>	<u>\$72,034</u>	<u>\$42,323,771</u>

The notes to the general purpose financial statements are an integral part of this statement.

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>						
Taxes	\$1,641,500	\$1,718,922	\$77,422	\$12,711,400	\$12,832,015	\$120,615
Intergovernmental Revenues	1,951,629	2,080,467	128,838	920,300	883,543	(36,757)
Charges for Services	138,000	168,231	30,231	0	0	0
Licenses and Permits	207,400	217,753	10,353	0	0	0
Investment Earnings	925,000	2,325,976	1,400,976	800	2,854	2,054
Special Assessments	2,000	4,271	2,271	264,000	264,473	473
Fines and Forfeitures	712,500	738,002	25,502	93,000	95,751	2,751
All Other Revenues	33,000	52,107	19,107	122,345	133,985	11,640
Total Revenues	<u>5,611,029</u>	<u>7,305,729</u>	<u>1,694,700</u>	<u>14,111,845</u>	<u>14,212,621</u>	<u>100,776</u>
<u>Expenditures:</u>						
Current:						
Security of Persons and Property	6,204,324	5,882,346	321,978	935,950	640,643	295,307
Public Health and Welfare Services	172,260	137,751	34,509	0	0	0
Leisure Time Activities	1,401,782	1,268,197	133,585	0	0	0
Community Environment	366,934	296,008	70,926	514,887	443,496	71,391
Basic Utility Services	726,920	663,689	63,231	0	0	0
Transportation	2,203,657	1,998,548	205,109	1,166,611	1,017,520	149,091
General Government	2,767,623	2,473,035	294,588	1,024,090	774,973	249,117
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	30,000	30,000	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	<u>13,843,500</u>	<u>12,719,574</u>	<u>1,123,926</u>	<u>3,671,538</u>	<u>2,906,632</u>	<u>764,906</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,232,471)	(5,413,845)	2,818,626	10,440,307	11,305,989	865,682
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Fixed Assets	0	60,580	60,580	0	0	0
Proceeds from General Obligation Notes	0	0	0	0	0	0
Proceeds from Special Assessment Bonds	0	0	0	0	0	0
Operating Transfers In	7,995,000	6,092,221	(1,902,779)	489,870	693,754	203,884
Operating Transfers Out	(461,500)	(443,000)	18,500	(12,186,085)	(10,039,910)	2,146,175
Advances In	0	0	0	0	30,130	30,130
Total Other Financing Sources (Uses)	<u>7,533,500</u>	<u>5,709,801</u>	<u>(1,823,699)</u>	<u>(11,696,215)</u>	<u>(9,316,026)</u>	<u>2,380,189</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(698,971)	295,956	994,927	(1,255,908)	1,989,963	3,245,871
Fund Balance at Beginning of Year	1,249,737	1,249,737	0	31,291,447	31,291,447	0
Prior Year Encumbrances	87,595	87,595	0	136,866	136,866	0
Fund Balance at End of Year	<u>\$638,361</u>	<u>\$1,633,288</u>	<u>\$994,927</u>	<u>\$30,172,405</u>	<u>\$33,418,276</u>	<u>\$3,245,871</u>

The notes to the general purpose financial statements are an integral part of this statement.

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Debt Service Funds</u>			<u>Capital Projects Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	845,210	406,913	(438,297)
Charges for Services	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Investment Earnings	0	0	0	0	0	0
Special Assessments	618,000	606,688	(11,312)	50,000	41,340	(8,660)
Fines and Forfeitures	0	0	0	0	0	0
All Other Revenues	0	0	0	100,000	34,623	(65,377)
Total Revenues	<u>618,000</u>	<u>606,688</u>	<u>(11,312)</u>	<u>995,210</u>	<u>482,876</u>	<u>(512,334)</u>
<u>Expenditures:</u>						
Current:						
Security of Persons and Property	0	0	0	0	0	0
Public Health and Welfare Services	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
Community Environment	0	0	0	0	0	0
Basic Utility Services	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Capital Outlay	0	0	0	5,587,976	4,067,168	1,520,808
Debt Service:						
Principal Retirement	494,211	494,211	0	0	0	0
Interest and Fiscal Charges	189,069	190,492	(1,423)	0	0	0
Total Expenditures	<u>683,280</u>	<u>684,703</u>	<u>(1,423)</u>	<u>5,587,976</u>	<u>4,067,168</u>	<u>1,520,808</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(65,280)	(78,015)	(12,735)	(4,592,766)	(3,584,292)	1,008,474
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Fixed Assets	0	0	0	0	0	0
Proceeds from General Obligation Notes	0	0	0	1,500,000	0	(1,500,000)
Proceeds from Special Assessment Bonds	0	80,000	80,000	0	0	0
Operating Transfers In	95,550	96,245	695	11,092,000	3,931,220	(7,160,780)
Operating Transfers Out	(86,866)	(86,866)	0	(250,530)	(250,530)	0
Advances In	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>8,684</u>	<u>89,379</u>	<u>80,695</u>	<u>12,341,470</u>	<u>3,680,690</u>	<u>(8,660,780)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(56,596)	11,364	67,960	7,748,704	96,398	(7,652,306)
Fund Balance at Beginning of Year	262,151	262,151	0	1,739,803	1,739,803	0
Prior Year Encumbrances	0	0	0	464,864	464,864	0
Fund Balance at End of Year	<u>\$205,555</u>	<u>\$273,515</u>	<u>\$67,960</u>	<u>\$9,953,371</u>	<u>\$2,301,065</u>	<u>(\$7,652,306)</u>

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<i>Expendable Trust Funds</i>			<i>Totals (Memorandum Only)</i>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>						
Taxes	\$0	\$0	\$0	\$14,352,900	\$14,550,937	\$198,037
Intergovernmental Revenues	0	0	0	3,717,139	3,370,923	(346,216)
Charges for Services	0	0	0	138,000	168,231	30,231
Licenses and Permits	10,000	12,130	2,130	217,400	229,883	12,483
Investment Earnings	0	0	0	925,800	2,328,830	1,403,030
Special Assessments	0	0	0	934,000	916,772	(17,228)
Fines and Forfeitures	0	0	0	805,500	833,753	28,253
All Other Revenues	500	1,454	954	255,845	222,169	(33,676)
Total Revenues	10,500	13,584	3,084	21,346,584	22,621,498	1,274,914
<u>Expenditures:</u>						
Current:						
Security of Persons and Property	0	0	0	7,140,274	6,522,989	617,285
Public Health and Welfare Services	0	0	0	172,260	137,751	34,509
Leisure Time Activities	0	0	0	1,401,782	1,268,197	133,585
Community Environment	0	0	0	881,821	739,504	142,317
Basic Utility Services	0	0	0	726,920	663,689	63,231
Transportation	0	0	0	3,370,268	3,016,068	354,200
General Government	63,245	8,500	54,745	3,854,958	3,256,508	598,450
Capital Outlay	0	0	0	5,587,976	4,067,168	1,520,808
Debt Service:						
Principal Retirement	0	0	0	524,211	524,211	0
Interest and Fiscal Charges	0	0	0	189,069	190,492	(1,423)
Total Expenditures	63,245	8,500	54,745	23,849,539	20,386,577	3,462,962
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,745)	5,084	57,829	(2,502,955)	2,234,921	4,737,876
<u>Other Financing Sources (Uses):</u>						
Proceeds from Sale of Fixed Assets	0	0	0	0	60,580	60,580
Proceeds from General Obligation Notes	0	0	0	1,500,000	0	(1,500,000)
Proceeds from Special Assessment Bonds	0	0	0	0	80,000	80,000
Operating Transfers In	0	0	0	19,672,420	10,813,440	(8,858,980)
Operating Transfers Out	0	0	0	(12,984,981)	(10,820,306)	2,164,675
Advances In	0	0	0	0	30,130	30,130
Total Other Financing Sources (Uses)	0	0	0	8,187,439	163,844	(8,023,595)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(52,745)	5,084	57,829	5,684,484	2,398,765	(3,285,719)
Fund Balance at Beginning of Year	66,950	66,950	0	34,610,088	34,610,088	0
Prior Year Encumbrances	0	0	0	689,325	689,325	0
Fund Balance at End of Year	\$14,205	\$72,034	\$57,829	\$40,983,897	\$37,698,178	(\$3,285,719)

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	<i>Enterprise Funds</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>
<u>Operating Revenues:</u>			
Charges for Services	\$2,928,771	\$797,268	\$3,726,039
Other Operating Revenues	33,293	1,023	34,316
Total Operating Revenues	<u>2,962,064</u>	<u>798,291</u>	<u>3,760,355</u>
<u>Operating Expenses:</u>			
Personal Services	894,645	639,377	1,534,022
Materials and Supplies	860,457	0	860,457
Contractual Services	834,667	140,322	974,989
Utilities	123,469	0	123,469
Depreciation	409,244	0	409,244
Other Operating Expenses	6,734	0	6,734
Total Operating Expenses	<u>3,129,216</u>	<u>779,699</u>	<u>3,908,915</u>
Operating Income (Loss) Before Operating Transfers	(167,152)	18,592	(148,560)
<u>Operating Transfers:</u>			
Operating Transfers In	6,866	0	6,866
Total Operating Transfers	<u>6,866</u>	<u>0</u>	<u>6,866</u>
Net Income (Loss)	(160,286)	18,592	(141,694)
Add Depreciation Charged on Contributed Capital	237,007	0	237,007
Restated Retained Earnings/ Accumulated Deficit at Beginning of Year	<u>4,361,230</u>	<u>(51,296)</u>	<u>4,309,934</u>
Retained Earnings/Accumulated Deficit at End of Year	<u><u>\$4,437,951</u></u>	<u><u>(\$32,704)</u></u>	<u><u>\$4,405,247</u></u>

The notes to the general purpose financial statements are an integral part of this statement.

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Enterprise Funds</u>	<u>Internal Service Fund</u>	<u>Totals (Memorandum Only)</u>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$2,837,802	\$797,268	3,635,070
Cash Payments for Goods and Services	(1,971,502)	(120,140)	(2,091,642)
Cash Payments to Employees	(871,803)	(639,377)	(1,511,180)
Other Operating Receipts	30,751	1,238	31,989
Net Cash Provided by Operating Activities	<u>25,248</u>	<u>38,989</u>	<u>64,237</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	6,866	0	6,866
Advances Out To Other Funds	<u>0</u>	<u>(30,130)</u>	<u>(30,130)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>6,866</u>	<u>(30,130)</u>	<u>(23,264)</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition and Construction of Assets	(95,192)	0	(95,192)
Principal Paid on Ohio Public Works Commission Loan	<u>(28,136)</u>	<u>0</u>	<u>(28,136)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(123,328)</u>	<u>0</u>	<u>(123,328)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	<u>105,750</u>	<u>0</u>	<u>105,750</u>
Net Cash Provided by Investing Activities	<u>105,750</u>	<u>0</u>	<u>105,750</u>
Net Increase in Cash and Cash Equivalents	14,536	8,859	23,395
Cash and Cash Equivalents at Beginning of Year	<u>1,598,453</u>	<u>5,477</u>	<u>1,603,930</u>
Cash and Cash Equivalents at End of Year	<u>\$1,612,989</u>	<u>\$14,336</u>	<u>1,627,325</u>

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	<i>Enterprise Funds</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided by Operating Activities:</u>			
Operating Income (Loss)	(\$167,152)	\$18,592	(148,560)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation Expense	409,244	0	409,244
Changes in Assets and Liabilities:			
Decrease (Increase) in Accounts Receivable	(66,618)	15,736	(50,882)
Increase in Due from Other Funds	(26,893)	0	(26,893)
Increase in Inventory	(683)	0	(683)
Decrease in Prepaid Items	615	0	615
Increase in Accounts Payable	4,517	0	4,517
Increase in Accrued Wages and Benefits	13,168	4,661	17,829
Increase in Due to Other Funds	1,826	0	1,826
Decrease in Intergovernmental Payables	(150,837)	0	(150,837)
Increase in Compensated Absences	8,061	0	8,061
Total Adjustments	<u>192,400</u>	<u>20,397</u>	<u>212,797</u>
Net Cash Provided by Operating Activities	<u>\$25,248</u>	<u>\$38,989</u>	<u>64,237</u>

Schedule of Noncash Investing, Capital and Financing Activities:

As of December 31, 2000 the Water and Sewer Funds had outstanding liabilities of \$1,974 and \$2,413 respectively for the purchase of certain capital assets.

During 2000, the Water Fund received \$135,634 of capital assets contributed from other sources.

The notes to the general purpose financial statements are an integral part of this statement.

THE CITY OF MAUMEE, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended five times (in 1958, 1968, 1976, 1989 and 1994).

The accompanying general purpose financial statements of the City present the financial position of the various fund types and account groups, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2000 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

Governmental Funds - The governmental funds are the funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's governmental fund types:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Funds - These funds are used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Proprietary Funds - The proprietary funds are accounted for on an "economic resources" focus. This measurement focus provides that all assets and liabilities associated with the operation of the proprietary funds are included on the balance sheet. Fund equity (i.e., net assets) are segregated into contributed capital and retained earnings components. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Fund - This fund is used to account for the financing of services provided by one department to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The City created the Self Insurance Internal Service Fund to pay employee health insurance claims and life insurance premiums.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Funds - The fiduciary funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Trust and Agency Funds - The City maintains expendable trust funds and agency funds. Expendable trust funds are accounted for and reported similarly to governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for fixed assets of the City other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term debt and other long-term liabilities of the City except that accounted for in the Proprietary Funds.

C. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Special assessment installments which are measurable but not available at December 31, are recorded as deferred revenue. Property taxes measurable as of December 31, 2000 but not received within the available period are recorded as deferred revenue as these resources are not intended to pay liabilities of the current period. Delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenue as further described in Note 5.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

D. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds and expendable trust funds are required to be reported. The primary level of budgetary control is at the object level within each department. Budgetary modifications may only be made by ordinance of the City Council.

1. Tax Budget

The Finance Director submits an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

2. Estimated Resources (Continued)

contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2000.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types and Expendable Trust Funds" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances outstanding at year end are reported as reservations of fund balances in the accompanying general purpose financial statements. However, encumbrances outstanding at year end are reported as expenditures in the budgetary basis statements included in the general purpose financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

6. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds and expendable trust funds:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Funds
GAAP Basis (as reported)	\$1,010,601	\$2,179,285	\$11,364	\$1,855,478	\$5,084
Increase (Decrease):					
Accrued Revenues at December 31, 2000 received during 2001	(1,137,269)	(2,276,303)	0	(402,009)	0
Accrued Revenues at December 31, 1999 received during 2000	453,548	2,070,798	0	0	0
Accrued Expenditures at December 31, 2000 paid during 2001	626,791	354,198	0	71,839	0
Accrued Expenditures at December 31, 1999 paid during 2000	(353,485)	(161,383)	0	(88,513)	0
1999 Prepays for 2000	22,651	1,663	0	0	0
2000 Prepays for 2001	(16,405)	(2,719)	0	0	0
Outstanding Encumbrances	(310,476)	(175,576)	0	(1,340,397)	0
Budget Basis	<u>\$295,956</u>	<u>\$1,989,963</u>	<u>\$11,364</u>	<u>\$96,398</u>	<u>\$5,084</u>

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, a repurchase agreement and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash and Cash Equivalents (Continued)

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds' share of equity in pooled certificates of deposit are considered to be cash equivalents. See Note 4 "Cash, Cash Equivalents and Investments."

F. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value except for nonparticipating investment contracts (repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 4, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2000.

G. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

H. Fixed Assets and Depreciation

The accounting and reporting treatment applied to fixed assets is determined by their ultimate use:

1. Property, Plant and Equipment - General Governmental Purposes

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Fixed Assets and Depreciation (Continued)

1. Property, Plant and Equipment - General Governmental Purposes (Continued)

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

General fixed asset values were initially determined at December 31, 1986 by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The City has elected not to record depreciation in the General Fixed Assets Account Group.

2. Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (Years)</u>
Buildings	25 - 45
Improvements other than Buildings	50
Machinery, Equipment, Furniture and Fixtures	5 - 15

I. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Ohio Public Works Commission Loans	Permissive Auto License Tax Fund Sewer Fund
Police and Fire Pension Accrued Liability	General Fund

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**I. Long-Term Obligations** (Continued)

Compensated Absences	General Fund Street Construction, Maintenance and Repair Fund Water Fund, Sewer Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund

J. Compensated Absences

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined. For governmental funds, the portion of unpaid compensated absences expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "compensated absences payable." The remaining portion of the liability is reported in the General Long-Term Obligations Account Group.

Compensated absences are expensed in the Water and Sewer Enterprise Funds when earned and the related liability reported within the fund.

K. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

L. Interfund Transactions

During the course of normal operations, the City has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as "other financing sources and uses" in the governmental funds, as "operating transfers in" by the recipient fund, and as "operating transfers out" by the disbursing fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Interfund Transactions (Continued)

- Residual equity transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. The City did not perform any residual equity transfers in 2000.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the City are similarly treated when involving other funds of the City. The City also advances cash from one fund to another as necessary to meet current obligations.

M. Reservations of Fund Balance

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, loans receivable, debt service and encumbered amounts which have not been accrued at year end.

N. Contributed Capital

Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation recognized on assets acquired or constructed through capital grants or contributions is closed to the appropriate contributed capital account. Net income or loss, adjusted by the amount of depreciation on fixed assets acquired through contributed capital, is closed to retained earnings. Contributed capital in the enterprise funds primarily results from assets contributed from private sources through special assessments construction projects, with additional assets contributed through income tax supported construction projects.

O. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Total Columns on Combined Financial Statements - Overview

Total columns on the "Combined Financial Statements - Overview" are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - PRIOR PERIOD ADJUSTMENTS

The beginning fund balance/retained earnings of the following funds have been restated to correct errors in accounting for internal utilities payable to other funds. The accounting errors have required a restatement of beginning fund balance/retained earnings at December 31, 1999 in the following funds in the amounts noted:

Fund Name	Fund Balance/ Retained Earnings as Reported 12/31/99	Accounting Error Adjustment Increase/ (Decrease)	Fund Balance/ Retained Earnings as Restated 12/31/99
General Fund	\$1,458,823	\$15,636	\$1,474,459
Water Fund	2,399,902	(14,102)	2,385,800
Sewer Fund	1,976,964	(1,534)	1,975,430

In addition to the above noted changes to fund balance/retained earnings the prior period adjustments had the following effect on prior year excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses and net income/(loss):

Fund Name	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses/ Net Income/(Loss) as Reported 12/31/99	Accounting Error Adjustment Increase/ (Decrease)	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses/ Net Income/(Loss) as Restated 12/31/99
General Fund	\$84,910	\$15,636	\$100,546
Water Fund	45,462	(14,102)	31,360
Sewer Fund	(193,810)	(1,534)	(195,344)

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

A. Fund Deficits

The fund deficit at December 31, 2000 of \$109,109 in the Police Pension Fund (special revenue fund) arises from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. The accumulated deficit of \$32,704 in the Self Insurance Health Care Fund (internal service fund) arises from the recognition of expenses on the accrual basis of accounting which are greater than expenses on the cash basis of accounting. A deficit does not exist under the budgetary/cash basis of accounting. Operating transfers are provided when cash is required, not when accruals occur.

B. Excess of Expenditures Over Appropriations

For the year ended December 31, 2000, the Community Development Block Grant Fund (special revenue fund) had actual disbursements plus encumbrances outstanding in excess of prior year carryover and current year appropriations in the amount of \$31,291 for other expenditures (loans issued). The Special Assessment Debt Service Fund had actual disbursements plus encumbrances outstanding in excess of prior year carryover and current year appropriations in the amount of \$1,423 for interest and fiscal charges. The excess expenditures were funded from available fund balances.

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*," collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

The GASB has established risk categories for deposits and investments as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the City or by its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Investments:

- Category 1 Insured or registered with securities held by the City or its agent in the City's name.
- Category 2 Uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

A. Deposits

At year end the carrying amount of the City's deposits was \$666,002 and the bank balance was \$658,077. The Federal Deposit Insurance Corporation (FDIC) covered \$100,000 of the bank balance. All remaining deposits were classified as Category 2.

The General Fund received total interest income of \$2,595,545 during 2000 of which, \$2,474,170 was earned by other funds.

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2000 are summarized below:

<u>Categorized Investments</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Fair Value</u>
U.S. Agency Bonds and Notes	\$18,427,228	\$0	\$18,427,228
Repurchase Agreement	0	12,701,786	12,701,786
City of Maumee Special Assessment Bonds	<u>117,300</u>	<u>0</u>	<u>117,300</u>
Total Categorized Investments	<u>18,544,528</u>	<u>12,701,786</u>	<u>31,246,314</u>
 <u>Non-Categorized Investments</u>			
STAR Ohio	<u>N/A</u>	<u>N/A</u>	<u>9,955,924</u>
Total Non-Categorized	<u>N/A</u>	<u>N/A</u>	<u>9,955,924</u>
Total Investments	<u><u>\$18,544,528</u></u>	<u><u>\$12,701,786</u></u>	<u><u>\$41,202,238</u></u>

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the combined financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Combined Balance Sheet	\$23,323,712	\$18,544,528
Investments:		
STAR Ohio	(9,955,924)	9,955,924
Repurchase Agreement	<u>(12,701,786)</u>	<u>12,701,786</u>
Per GASB Statement No. 3	<u><u>\$666,002</u></u>	<u><u>\$41,202,238</u></u>

* Includes cash with fiscal agent and petty cash.

NOTE 5 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2000 were levied after October 1, 1999 on assessed values as of January 1, 1999, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 1995 and the equalization adjustment was completed in 1998. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually: the first payment is due April 30; the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2000 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2000 tax receipts were based was \$427,958,261. This amount constitutes \$315,932,170 in real property assessed value, \$20,401,160 in public utility assessed value and \$91,624,931 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

NOTE 5 – TAXES (Continued)

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

NOTE 6 - RECEIVABLES

At December 31, 2000, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, special assessments, interfund receivables, loans, interest and intergovernmental receivables.

NOTE 7 - OPERATING TRANSFERS

Following is a summary of operating transfers in and out for all funds for 2000:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$6,092,221	\$443,000
Special Revenue Funds:		
Local Law Enforcement Block Grant Fund	0	225
Job Creation and Retention Fund	175,000	0
Police Pension Fund	268,000	0
Income Tax "A" Fund	225	6,000,000
Income Tax "B" Fund	250,529	4,039,685
Total Special Revenue Funds	693,754	10,039,910
Debt Service Funds:		
General Obligation Bond Retirement Fund	0	6,866
Special Assessment Bond Retirement Fund	8,695	80,000
Ohio Water Development Authority		
Debt Service Fund	87,550	0
Total Debt Service Funds	96,245	86,866
Capital Projects Funds:		
Sewer Construction Fund	51,000	0
Waterline Construction Fund	1,393,348	0
Street Construction Fund	1,265,919	19,382
Sidewalk Construction Fund	77,989	0
Permanent Improvement Fund	1,142,964	231,148
Total Capital Projects Funds	3,931,220	250,530
Enterprise Fund:		
Water Fund	6,866	0
Total Transfers	<u>\$10,820,306</u>	<u>\$10,820,306</u>

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2000 consist of the following individual fund receivables and payables:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$0	\$25,067
Enterprise Funds:		
Water Fund	22,633	107
Sewer Fund	<u>4,260</u>	<u>1,719</u>
Total Enterprise Funds	<u>26,893</u>	<u>1,826</u>
Totals	<u><u>\$26,893</u></u>	<u><u>\$26,893</u></u>

NOTE 9 - FIXED ASSETS

A. General Fixed Assets

Summary by major category of changes in general fixed assets:

<u>Category</u>	<u>December 31, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2000</u>
Land	\$2,169,931	\$100,000	\$0	\$2,269,931
Buildings and Improvements	11,267,998	215,014	0	11,483,012
Machinery and Equipment	<u>5,596,356</u>	<u>1,295,589</u>	<u>(326,631)</u>	<u>6,565,314</u>
Totals	<u><u>\$19,034,285</u></u>	<u><u>\$1,610,603</u></u>	<u><u>(\$326,631)</u></u>	<u><u>\$20,318,257</u></u>

B. Proprietary Fixed Assets

Summary by major category at December 31, 2000:

<u>Category</u>	<u>Historic Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land	\$119,364	\$0	\$119,364
Land and Improvements	13,259,745	(6,668,363)	6,591,382
Buildings and Improvements	2,424,689	(1,226,967)	1,197,722
Machinery and Equipment	1,240,259	(666,256)	574,003
Construction In Progress	<u>135,634</u>	<u>0</u>	<u>135,634</u>
Property, Plant and Equipment	<u><u>\$17,179,691</u></u>	<u><u>(\$8,561,586)</u></u>	<u><u>\$8,618,105</u></u>

NOTE 10 – DEFINED BENEFIT PENSION PLANS

All of the City's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Public Employees Retirement System (the "PERS of Ohio")

The following information was provided by the PERS of Ohio to assist the City in complying with GASB Statement No. 27, *"Accounting for Pensions by State and Local Government Employers."*

All employees of the City, except full-time uniformed police officers, participate in the PERS of Ohio, a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The Retirement Board instituted a temporary employer contribution rate rollback for calendar year 2000. The rate rollback was 20% for state and local government divisions. The 2000 employer contribution rate for local government employer units was 10.84%, of covered payroll, 6.54% to fund the pension and 4.3% to fund health care. The 1999 and 1998 employer contribution rates were 13.55%. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the PERS of Ohio for the years ending December 31, 2000, 1999 and 1998 were \$610,795, \$701,367 and \$667,103, respectively, which were equal to the required contributions for each year.

The PERS of Ohio provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients is also available. The health care coverage provided by the PERS of Ohio is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 2000 employer contribution rate (identified above) that was used to fund health care for the year 2000 was 4.3% of covered payroll which amounted to \$243,728.

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Public Employees Retirement System (the “PERS of Ohio”) (Continued)

The significant actuarial assumptions and calculations relating to postemployment health care benefits were based on the PERS of Ohio’s latest actuarial review performed as of December 31, 1999. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 1999 was 7.75%. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%. Health care costs were assumed to increase 4.75% annually.

Benefits are advanced-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The actuarial value of the PERS of Ohio net assets available for OPEB at December 31, 1999 is \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively.

B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)

All City full-time police officers participate in the OP&F Fund, a cost-sharing multiple-employer defined benefit pension plan. The OP&F Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the OP&F Fund. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. The City's contributions to the OP&F Fund for the years ending December 31, 2000, 1999 and 1998 were \$421,230, \$374,393 and \$354,137 which was equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The Ohio Revised Code provides that health care costs paid from the funds of the OP&F Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

B. Ohio Police and Fire Pension Fund (the “OP&F Fund”) (Continued)

The portion of the 2000 covered payroll that was used to fund postemployment health care benefits was \$156,611 representing 7.25% of covered payroll for police. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 1999, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 12,467 for police. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 1999 were \$95,004,633, which was net of member contributions of \$5,518,098.

NOTE 11 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2000, the total accumulated unpaid sick, vacation and compensatory time recorded in the General Long-Term Obligations Account Group was as follows:

	<u>Hours</u>	<u>Amount</u>
Sick Leave	51,284	\$1,074,540
Vacation Time	16,305	326,054
Compensatory Time	<u>2,888</u>	<u>50,108</u>
Total	<u><u>70,477</u></u>	<u><u>\$1,450,702</u></u>

The current portion of the liability has been recorded within the appropriate fund. The portion attributable to the Enterprise Funds has been recorded within the respective fund and is not included in the figures presented above.

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

Long-term debt and other long-term obligations of the City at December 31, 2000 were as follows:

	Balance December 31, 1999	Issued (Retired)	Balance December 31, 2000
Enterprise Funds:			
Ohio Public Works Commission Loan (OPWC):			
0.000% Sanitary Sewer Rehabilitation	\$84,406	(\$28,136)	\$56,270
Total Enterprise Long-Term Debt	<u>\$84,406</u>	<u>(\$28,136)</u>	<u>\$56,270</u>
General Long-Term Debt:			
Special Assessment Bonds			
with Governmental Commitment:			
9.125% Cass Road	120,000	(30,000)	90,000
6.500% Longbow Drive	80,000	(80,000)	0
5.750% Allen Street Storm Sewer	140,000	(70,000)	70,000
4.700% Duane Street Storm Sewer	175,000	(35,000)	140,000
4.875% Monclova Garden Street Improvement Bonds	335,000	(55,000)	280,000
4.900% Sackett Street Storm Sewer Improvement Bonds	1,165,000	(120,000)	1,045,000
5.000% Beaver Creek, Ford Sewer Improvement Bonds	700,000	(60,000)	640,000
5.000% White Street Improvement	40,500	(3,200)	37,300
5.250% Conant Streetscape	0	80,000	80,000
Total Special Assessment Bonds			
with Governmental Commitment	2,755,500	(373,200)	2,382,300
Ohio Water Development Authority Loan (OWDA):			
6.250% Main Trunk Sanitary Sewer	744,621	(41,011)	703,610
Ohio Public Works Commission Loan (OPWC):			
0.000% Street Construction	165,000	(30,000)	135,000
Total General Long-Term Debt	<u>3,665,121</u>	<u>(444,211)</u>	<u>3,220,910</u>
Other Long-Term Obligations:			
Compensated Absences	1,424,189	26,513	1,450,702
Ohio Police and Fire Pension Accrued Liability	64,182	(801)	63,381
Total Other Long-Term Obligations	<u>1,488,371</u>	<u>25,712</u>	<u>1,514,083</u>
Total General Long-Term Debt and Other Long-Term Obligations	<u>\$5,153,492</u>	<u>(\$418,499)</u>	<u>\$4,734,993</u>

The principal amount of the City's special assessment debt outstanding at December 31, 2000, \$2,382,300, is general obligation debt (backed by the full faith and credit of the City) that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$273,511 in the Special Assessment Bond Retirement Fund at December 31, 2000 is reserved for the retirement of outstanding special assessment bonds. Delinquent special assessments at year end were \$15,832.

NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

A. Ohio Police and Fire Pension Fund

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2000 was \$121,289 in principal and interest payments through the year 2035. Only the principal amount of \$63,381 is included in the General Long-Term Obligations Account Group.

B. Principal and Interest Requirements

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2000, follows:

Years	Special Assessment Bonds		OWDA Loan	
	Principal	Interest	Principal	Interest
2001	\$386,400	\$120,944	\$43,574	\$43,976
2002	341,500	100,180	46,298	41,252
2003	341,700	82,197	49,192	38,359
2004	332,000	64,202	52,266	35,284
2005	312,100	47,956	55,533	32,017
2006-2010	668,600	60,282	334,273	103,479
2011-2035	0	0	122,474	8,851
Totals	<u>\$2,382,300</u>	<u>\$475,761</u>	<u>\$703,610</u>	<u>\$303,218</u>

Years	OPWC Loans		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest
2001	\$58,135	\$0	\$835	\$2,685
2002	58,135	0	871	2,649
2003	30,000	0	909	2,611
2004	30,000	0	948	2,572
2005	15,000	0	988	2,532
2006-2010	0	0	5,617	11,984
2011-2035	0	0	53,213	32,875
Totals	<u>\$191,270</u>	<u>\$0</u>	<u>\$63,381</u>	<u>\$57,908</u>

NOTE 13 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital revenue. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

NOTE 13 - CONDUIT DEBT OBLIGATIONS (Continued)

As of December 31, 2000, there were fourteen series of Industrial Revenue Bonds and two series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the two Hospital Revenue Bonds, issued prior to January 1, 1996, was \$25,975,858 at year end.

NOTE 14 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Included in the services provided by the City financed primarily by user charges are water distribution and wastewater collection. The key financial information for the year ended December 31, 2000 for these enterprise activities is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Operating Revenues	\$1,640,910	\$1,321,154	\$2,962,064
Depreciation	171,783	237,461	409,244
Operating Loss	(21,838)	(145,314)	(167,152)
Operating Transfers In	6,866	0	6,866
Net Loss	(14,972)	(145,314)	(160,286)
Current Capital Contributions	135,634	0	135,634
Property, Plant and Equipment:			
Additions	153,425	81,497	234,922
Deletions	(42,602)	0	(42,602)
Assets	4,762,040	6,528,480	11,290,520
Net Working Capital	1,356,337	1,237,900	2,594,237
Loans Payable	0	56,270	56,270
Total Equity	4,617,474	6,369,563	10,987,037

NOTE 15 - CONTRIBUTED CAPITAL

A schedule of changes in contributed capital is presented below:

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>
Balance at Beginning of Year	\$2,111,012	\$4,539,447	\$6,650,459
Add: Contributions from Other Sources	135,634	0	135,634
Less: Depreciation on Contributed Capital	<u>(88,088)</u>	<u>(148,919)</u>	<u>(237,007)</u>
Balance at End of Year	<u>\$2,158,558</u>	<u>\$4,390,528</u>	<u>\$6,549,086</u>

NOTE 16 - CONSTRUCTION COMMITMENTS

As of December 31, 2000, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Water Pillar Structures	\$1,219,440	2001
Arrowhead Road Widening	<u>84,580</u>	2001
Total	<u><u>\$1,304,020</u></u>	

NOTE 17 - INSURANCE AND RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

The City maintains a self-funded health insurance program with claims processed by Stateline TPA, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$35,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past six fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2000 were \$797,268. The claims liability of \$47,040 reported in the Medical Care - Self Insured Fund at December 31, 2000 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

NOTE 17 - INSURANCE AND RISK MANAGEMENT (Continued)

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal 1999 and 2000 were:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Liability at Fiscal Year End</u>
1999	\$36,165	\$644,722	(\$638,508)	\$42,379
2000	42,379	644,038	(639,377)	47,040

Workers' Compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

The City also pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 18 - CONTINGENCIES

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

***C*OMBINING AND *I*NDIVIDUAL *F*UND AND *A*CCOUNT *G*ROUP
*S*TATEMENTS AND *S*CHEDULES**

***T*HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE
GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS,
CAPITAL PROJECTS FUNDS, ENTERPRISE FUNDS, FIDUCIARY FUNDS AND
THE GENERAL FIXED ASSETS ACCOUNT GROUP**

GENERAL FUND

The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter and/or the general laws of Ohio.

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$1,641,500	\$1,718,922	\$77,422
Intergovernmental Revenues	1,951,629	2,080,467	128,838
Charges for Services	138,000	168,231	30,231
Licenses and Permits	207,400	217,753	10,353
Investment Earnings	925,000	2,325,976	1,400,976
Special Assessments	2,000	4,271	2,271
Fines and Forfeitures	712,500	738,002	25,502
All Other Revenues	33,000	52,107	19,107
Total Revenues	<u>5,611,029</u>	<u>7,305,729</u>	<u>1,694,700</u>
 <u>Expenditures:</u>			
Security of Persons and Property:			
Safety Administration:			
Personal Services	156,700	138,519	18,181
Contractual Services	37,500	32,969	4,531
Materials and Supplies	1,950	1,896	54
Other Expenditures	10,000	0	10,000
Capital Outlay	<u>3,122</u>	<u>0</u>	<u>3,122</u>
Total Safety Administration	209,272	173,384	35,888
 Fire:			
Personal Services	542,730	491,772	50,958
Contractual Services	157,880	135,882	21,998
Materials and Supplies	45,989	31,983	14,006
Capital Outlay	<u>66,710</u>	<u>56,402</u>	<u>10,308</u>
Total Fire	813,309	716,039	97,270
 Ambulance:			
Personal Services	303,340	289,458	13,882
Contractual Services	39,520	33,273	6,247
Materials and Supplies	23,800	14,664	9,136
Other Expenditures	2,200	1,826	374
Capital Outlay	<u>14,224</u>	<u>13,945</u>	<u>279</u>
Total Ambulance	383,084	353,166	29,918

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Lucas County EMS:			
Personal Services	580,900	574,215	6,685
Contractual Services	7,760	5,158	2,602
Materials and Supplies	10,100	8,658	1,442
Total Lucas County EMS	<u>598,760</u>	<u>588,031</u>	<u>10,729</u>
Police:			
Personal Services	2,515,790	2,519,559	(3,769)
Contractual Services	560,850	501,081	59,769
Materials and Supplies	151,356	127,559	23,797
Other Expenditures	23,521	25,193	(1,672)
Capital Outlay	205,349	192,183	13,166
Total Police	<u>3,456,866</u>	<u>3,365,575</u>	<u>91,291</u>
Animal Control:			
Personal Services	36,630	35,663	967
Contractual Services	5,000	4,714	286
Total Animal Control	<u>41,630</u>	<u>40,377</u>	<u>1,253</u>
Dispatcher:			
Personal Services	506,810	489,048	17,762
Contractual Services	19,450	15,761	3,689
Materials and Supplies	500	0	500
Total Dispatcher	<u>526,760</u>	<u>504,809</u>	<u>21,951</u>
Prosecutor:			
Personal Services	123,330	113,346	9,984
Contractual Services	47,350	26,081	21,269
Materials and Supplies	3,363	1,538	1,825
Capital Outlay	600	0	600
Total Prosecutor	<u>174,643</u>	<u>140,965</u>	<u>33,678</u>
Total Security of Persons and Property	<u>6,204,324</u>	<u>5,882,346</u>	<u>321,978</u>

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Public Health and Welfare Services:			
Cemetery:			
Personal Services	29,260	18,898	10,362
Contractual Services	3,000	2,268	732
Materials and Supplies	4,300	2,280	2,020
Total Cemetery	<u>36,560</u>	<u>23,446</u>	<u>13,114</u>
Administration:			
Contractual Services	135,700	114,305	21,395
Total Administration	<u>135,700</u>	<u>114,305</u>	<u>21,395</u>
Total Public Health and Welfare Services	<u>172,260</u>	<u>137,751</u>	<u>34,509</u>
Leisure Time Activities:			
Recreation:			
Personal Services	122,000	112,772	9,228
Contractual Services	119,100	104,518	14,582
Materials and Supplies	40,400	34,695	5,705
Total Recreation	<u>281,500</u>	<u>251,985</u>	<u>29,515</u>
Parks and Forestry:			
Personal Services	565,970	561,011	4,959
Contractual Services	167,464	145,326	22,138
Materials and Supplies	83,200	72,685	10,515
Capital Outlay	303,648	237,190	66,458
Total Parks and Forestry	<u>1,120,282</u>	<u>1,016,212</u>	<u>104,070</u>
Total Leisure Time Activities	<u>1,401,782</u>	<u>1,268,197</u>	<u>133,585</u>
Community Environment:			
Inspection:			
Personal Services	289,350	246,402	42,948
Contractual Services	43,980	23,458	20,522
Materials and Supplies	8,153	5,267	2,886
Other Expenditures	1,300	144	1,156
Capital Outlay	24,151	20,737	3,414
Total Inspection	<u>366,934</u>	<u>296,008</u>	<u>70,926</u>
Total Community Environment	<u>366,934</u>	<u>296,008</u>	<u>70,926</u>

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Basic Utility Services:			
Storm Sewer:			
Personal Services	202,420	186,963	15,457
Contractual Services	37,550	26,302	11,248
Materials and Supplies	16,950	13,635	3,315
Capital Outlay	<u>15,000</u>	<u>0</u>	<u>15,000</u>
Total Storm Sewer	<u>271,920</u>	<u>226,900</u>	<u>45,020</u>
Refuse:			
Contractual Services	<u>455,000</u>	<u>436,789</u>	<u>18,211</u>
Total Refuse	<u>455,000</u>	<u>436,789</u>	<u>18,211</u>
Total Basic Utility Services	<u>726,920</u>	<u>663,689</u>	<u>63,231</u>
Transportation:			
Service:			
Personal Services	1,065,570	932,970	132,600
Contractual Services	918,557	883,576	34,981
Materials and Supplies	97,150	72,819	24,331
Other Expenditures	5,000	881	4,119
Capital Outlay	<u>117,380</u>	<u>108,302</u>	<u>9,078</u>
Total Service	<u>2,203,657</u>	<u>1,998,548</u>	<u>205,109</u>
Total Transportation	<u>2,203,657</u>	<u>1,998,548</u>	<u>205,109</u>
General Government:			
Council:			
Personal Services	47,596	46,050	1,546
Contractual Services	645,776	627,901	17,875
Materials and Supplies	<u>700</u>	<u>118</u>	<u>582</u>
Total Council	<u>694,072</u>	<u>674,069</u>	<u>20,003</u>
Municipal Clerk:			
Personal Services	332,280	311,366	20,914
Contractual Services	214,604	136,896	77,708
Materials and Supplies	9,700	2,598	7,102
Other Expenditures	18,500	2,500	16,000
Capital Outlay	<u>21,942</u>	<u>18,942</u>	<u>3,000</u>
Total Municipal Clerk	<u>597,026</u>	<u>472,302</u>	<u>124,724</u>

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Mayor:			
Personal Services	105,810	87,402	18,408
Contractual Services	28,200	6,559	21,641
Materials and Supplies	6,000	2,022	3,978
Capital Outlay	<u>2,100</u>	<u>1,881</u>	<u>219</u>
Total Mayor	142,110	97,864	44,246
Law Department:			
Personal Services	58,010	56,640	1,370
Contractual Services	<u>77,600</u>	<u>51,014</u>	<u>26,586</u>
Total Law Department	135,610	107,654	27,956
Civil Service:			
Contractual Services	9,500	522	8,978
Materials and Supplies	<u>1,500</u>	<u>835</u>	<u>665</u>
Total Civil Service	11,000	1,357	9,643
Municipal Court:			
Personal Services	748,480	718,757	29,723
Contractual Services	259,240	230,529	28,711
Materials and Supplies	<u>12,950</u>	<u>11,049</u>	<u>1,901</u>
Total Municipal Court	1,020,670	960,335	60,335
Administration:			
Contractual Services	141,235	134,378	6,857
Materials and Supplies	10,300	10,226	74
Capital Outlay	<u>15,600</u>	<u>14,850</u>	<u>750</u>
Total Administration	<u>167,135</u>	<u>159,454</u>	<u>7,681</u>
Total General Government	<u>2,767,623</u>	<u>2,473,035</u>	<u>294,588</u>
Total Expenditures	<u>13,843,500</u>	<u>12,719,574</u>	<u>1,123,926</u>

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable <u>(Unfavorable)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,232,471)	(5,413,845)	2,818,626
Other Financing Sources (Uses):			
Proceeds from the Sale of Fixed Assets	0	60,580	60,580
Operating Transfers In	7,995,000	6,092,221	(1,902,779)
Operating Transfers Out	<u>(461,500)</u>	<u>(443,000)</u>	<u>18,500</u>
Total Other Financing Sources (Uses)	<u>7,533,500</u>	<u>5,709,801</u>	<u>(1,823,699)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(698,971)	295,956	994,927
Fund Balance at Beginning of Year	1,249,737	1,249,737	0
Prior Year Encumbrances	87,595	87,595	0
Fund Balance at End of Year	<u>\$638,361</u>	<u>\$1,633,288</u>	<u>\$994,927</u>



SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Street Construction, Maintenance and Repair Fund

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

State Highway Improvement Fund

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

Permissive Auto License Tax Fund

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Lighting Fund

To account for the revenue from special assessments for street lighting construction and operation.

Law Enforcement Trust Fund

To account for funds received by the police department for contraband, per state statute.

Mandatory Drug Law Fund

To account for mandatory fines collected for drug offenses.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Indigent Drivers Alcohol Treatment Fund

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

(Continued)

SPECIAL REVENUE FUNDS

Municipal Court Capital Improvement Fund

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

Local Law Enforcement Block Grant Fund

To account for grants and expenditures allowed by the grant agreements.

Community Housing Improvement Program Fund

To account for financial resources for use in assisting low income home owners and first time buyers.

Community Development Block Grant Fund

To account for federal and state grants designated for community and environmental improvements.

Job Creation and Retention Fund

To account for grants made by the City through the Job Creation and Retention Grant Program.

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Income Tax "A" (1%) Fund

To account for two-thirds of all income tax collections and for expenditures for the operation of the Tax Division.

Income Tax "B" (0.5%) Fund

To account for one-third of all income tax collections and for expenditures restricted to permanent improvements.

THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 2000

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting	Law Enforcement Trust
Assets:					
Cash and Cash Equivalents	\$108,685	\$59,694	\$1,040,436	\$387,140	\$8,966
Investments	0	0	0	0	0
Receivables (net of allowances for doubtful accounts)					
Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Special Assessments	0	0	0	10,428	0
Loans	0	0	0	0	0
Intergovernmental Receivables	16,795	1,362	0	0	0
Inventory of Supplies at Cost	7,284	0	0	0	0
Prepaid Items	1,392	0	0	0	0
Total Assets	<u>\$134,156</u>	<u>\$61,056</u>	<u>\$1,040,436</u>	<u>\$397,568</u>	<u>\$8,966</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$45,629	\$1,049	\$134,370	\$21,224	\$2,251
Accrued Wages and Benefits	24,547	0	0	0	0
Deferred Revenue	0	0	0	10,428	0
Total Liabilities	<u>70,176</u>	<u>1,049</u>	<u>134,370</u>	<u>31,652</u>	<u>2,251</u>
Fund Equity:					
Reserved for Encumbrances	15,561	0	134,370	0	0
Reserved for Supplies Inventory	7,284	0	0	0	0
Reserved for Prepaid Items	1,392	0	0	0	0
Reserved for Loans Receivable	0	0	0	0	0
Unreserved	39,743	60,007	771,696	365,916	6,715
Total Fund Equity	<u>63,980</u>	<u>60,007</u>	<u>906,066</u>	<u>365,916</u>	<u>6,715</u>
Total Liabilities and Fund Equity	<u>\$134,156</u>	<u>\$61,056</u>	<u>\$1,040,436</u>	<u>\$397,568</u>	<u>\$8,966</u>

THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 2000

<u>Mandatory Drug Law</u>	<u>Enforcement and Education</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Municipal Court Capital Improvement</u>	<u>Local Law Enforcement Block Grant</u>	<u>Community Housing Improvement Program</u>	<u>Community Development Block Grant</u>	<u>Job Creation and Retention</u>
\$21,991	\$3,574	\$91,802	\$260,834	\$0	\$8,382	\$200,273	\$69,300
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	661,695	0
91	103	390	5,031	0	0	40,878	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$22,082</u>	<u>\$3,677</u>	<u>\$92,192</u>	<u>\$265,865</u>	<u>\$0</u>	<u>\$8,382</u>	<u>\$902,846</u>	<u>\$69,300</u>
\$0	\$0	\$0	\$3,115	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	40,878	0
0	0	0	3,115	0	0	40,878	0
0	0	0	25,645	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	661,695	0
22,082	3,677	92,192	237,105	0	8,382	200,273	69,300
<u>22,082</u>	<u>3,677</u>	<u>92,192</u>	<u>262,750</u>	<u>0</u>	<u>8,382</u>	<u>861,968</u>	<u>69,300</u>
<u>\$22,082</u>	<u>\$3,677</u>	<u>\$92,192</u>	<u>\$265,865</u>	<u>\$0</u>	<u>\$8,382</u>	<u>\$902,846</u>	<u>\$69,300</u>

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 2000

	Police Pension	Income Tax "A" (1%)	Income Tax "B" (0.5%)	Totals
<u>Assets:</u>				
Cash and Cash Equivalents	\$386	\$9,508,848	\$5,907,781	\$17,678,092
Investments	0	9,816,708	6,099,052	15,915,760
Receivables (net of allowances for doubtful accounts)				
Taxes	148,504	1,059,940	529,970	1,738,414
Accounts	0	926	0	926
Special Assessments	0	0	0	10,428
Loans	0	0	0	661,695
Intergovernmental Receivables	0	0	0	64,650
Inventory of Supplies at Cost	0	0	0	7,284
Prepaid Items	0	1,327	0	2,719
	<u>\$148,890</u>	<u>\$20,387,749</u>	<u>\$12,536,803</u>	<u>\$36,079,968</u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$0	\$555	\$0	\$208,193
Accrued Wages and Benefits	109,495	11,963	0	146,005
Deferred Revenue	148,504	0	0	199,810
	<u>257,999</u>	<u>12,518</u>	<u>0</u>	<u>554,008</u>
<u>Fund Equity:</u>				
Reserved for Encumbrances	0	0	0	175,576
Reserved for Supplies Inventory	0	0	0	7,284
Reserved for Prepaid Items	0	1,327	0	2,719
Reserved for Loans Receivable	0	0	0	661,695
Unreserved	(109,109)	20,373,904	12,536,803	34,678,686
	<u>(109,109)</u>	<u>20,375,231</u>	<u>12,536,803</u>	<u>35,525,960</u>
Total Liabilities and Fund Equity	<u>\$148,890</u>	<u>\$20,387,749</u>	<u>\$12,536,803</u>	<u>\$36,079,968</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting	Law Enforcement Trust
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	556,823	45,148	225,882	0	0
Investment Earnings	0	0	700	0	675
Special Assessments	0	0	0	264,473	0
Fines and Forfeitures	0	0	0	0	1,000
All Other Revenues	0	0	0	0	0
Total Revenues	<u>556,823</u>	<u>45,148</u>	<u>226,582</u>	<u>264,473</u>	<u>1,675</u>
Expenditures:					
Current:					
Security of Persons and Property	0	0	0	230,535	10,919
Community Environment	0	0	0	0	0
Transportation	660,695	28,030	339,661	0	0
General Government	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	30,000	0	0
Total Expenditures	<u>660,695</u>	<u>28,030</u>	<u>369,661</u>	<u>230,535</u>	<u>10,919</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(103,872)	17,118	(143,079)	33,938	(9,244)
Other Financing Sources (Uses):					
Operating Transfers In	0	0	0	0	0
Operating Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(103,872)	17,118	(143,079)	33,938	(9,244)
Fund Balance (Deficit) at Beginning of Year	175,765	42,889	1,049,145	331,978	15,959
Decrease in Inventory Reserve	(7,913)	0	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$63,980</u>	<u>\$60,007</u>	<u>\$906,066</u>	<u>\$365,916</u>	<u>\$6,715</u>

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	Mandatory Drug Law	Enforcement and Education	Indigent Drivers Alcohol Treatment	Municipal Court Capital Improvement	Local Law Enforcement Block Grant
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	0	0
Investment Earnings	0	0	0	0	0
Special Assessments	0	0	0	0	0
Fines and Forfeitures	3,008	1,694	11,381	77,429	0
All Other Revenues	0	0	37	0	0
Total Revenues	<u>3,008</u>	<u>1,694</u>	<u>11,418</u>	<u>77,429</u>	<u>0</u>
Expenditures:					
Current:					
Security of Persons and Property	0	0	6,099	0	0
Community Environment	0	0	0	0	0
Transportation	0	0	0	0	0
General Government	0	0	0	42,228	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>6,099</u>	<u>42,228</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,008	1,694	5,319	35,201	0
Other Financing Sources (Uses):					
Operating Transfers In	0	0	0	0	0
Operating Transfers Out	0	0	0	0	(225)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(225)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,008	1,694	5,319	35,201	(225)
Fund Balance (Deficit) at Beginning of Year	19,074	1,983	86,873	227,549	225
Decrease in Inventory Reserve	0	0	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$22,082</u>	<u>\$3,677</u>	<u>\$92,192</u>	<u>\$262,750</u>	<u>\$0</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

Community Housing Improvement Program	Community Development Block Grant	Job Creation and Retention	Police Pension	Income Tax "A" (1%)	Income Tax "B" (0.5%)	Totals
\$0	\$0	\$0	\$115,868	\$8,565,525	\$4,282,763	\$12,964,156
0	0	0	11,150	0	0	839,003
0	1,479	0	0	0	0	2,854
0	0	0	0	0	0	264,473
0	0	0	0	0	0	94,512
0	30,034	0	0	964	0	31,035
0	31,513	0	127,018	8,566,489	4,282,763	14,196,033
0	0	0	417,710	0	0	665,263
5,373	0	185,900	0	0	0	191,273
0	0	0	0	0	0	1,028,386
0	0	0	0	713,442	0	755,670
0	0	0	0	0	0	30,000
5,373	0	185,900	417,710	713,442	0	2,670,592
(5,373)	31,513	(185,900)	(290,692)	7,853,047	4,282,763	11,525,441
0	0	175,000	268,000	225	250,529	693,754
0	0	0	0	(6,000,000)	(4,039,685)	(10,039,910)
0	0	175,000	268,000	(5,999,775)	(3,789,156)	(9,346,156)
(5,373)	31,513	(10,900)	(22,692)	1,853,272	493,607	2,179,285
13,755	830,455	80,200	(86,417)	18,521,959	12,043,196	33,354,588
0	0	0	0	0	0	(7,913)
<u>\$8,382</u>	<u>\$861,968</u>	<u>\$69,300</u>	<u>(\$109,109)</u>	<u>\$20,375,231</u>	<u>\$12,536,803</u>	<u>\$35,525,960</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

STREET CONSTRUCTION, MAINTENANCE, AND REPAIR FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	<u>\$581,000</u>	<u>\$584,347</u>	<u>\$3,347</u>
Total Revenues	<u>581,000</u>	<u>584,347</u>	<u>3,347</u>
<u>Expenditures:</u>			
Transportation:			
Personal Services	403,802	330,250	73,552
Contractual Services	119,200	119,168	32
Materials and Supplies	<u>216,600</u>	<u>200,407</u>	<u>16,193</u>
Total Expenditures	<u>739,602</u>	<u>649,825</u>	<u>89,777</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(158,602)	(65,478)	93,124
Fund Balance at Beginning of Year	<u>158,602</u>	<u>158,602</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$93,124</u></u>	<u><u>\$93,124</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

STATE HIGHWAY IMPROVEMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$47,000	\$47,380	\$380
Total Revenues	<u>47,000</u>	<u>47,380</u>	<u>380</u>
<u>Expenditures:</u>			
Transportation:			
Personal Services	58,348	0	58,348
Contractual Services	<u>29,000</u>	<u>28,034</u>	<u>966</u>
Total Expenditures	<u>87,348</u>	<u>28,034</u>	<u>59,314</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(40,348)	19,346	59,694
Fund Balance at Beginning of Year	<u>40,348</u>	<u>40,348</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$59,694</u></u>	<u><u>\$59,694</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

PERMISSIVE AUTO LICENSE TAX FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$229,800	\$240,666	\$10,866
Investment Earnings	<u>300</u>	<u>700</u>	<u>400</u>
Total Revenues	<u>230,100</u>	<u>241,366</u>	<u>11,266</u>
<u>Expenditures:</u>			
Transportation:			
Contractual Services	68,425	68,425	0
Capital Outlay	271,236	271,236	0
Debt Service:			
Principal Retirements	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Total Expenditures	<u>369,661</u>	<u>369,661</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(139,561)	(128,295)	11,266
Fund Balance at Beginning of Year	897,495	897,495	0
Prior Year Encumbrances	<u>136,866</u>	<u>136,866</u>	<u>0</u>
Fund Balance at End of Year	<u>\$894,800</u>	<u>\$906,066</u>	<u>\$11,266</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

STREET LIGHTING FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	<u>\$264,000</u>	<u>\$264,473</u>	<u>\$473</u>
Total Revenues	<u>264,000</u>	<u>264,473</u>	<u>473</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	285,000	230,476	54,524
Capital Outlay	<u>100,000</u>	<u>0</u>	<u>100,000</u>
Total Expenditures	<u>385,000</u>	<u>230,476</u>	<u>154,524</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(121,000)	33,997	154,997
Fund Balance at Beginning of Year	<u>353,143</u>	<u>353,143</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$232,143</u></u>	<u><u>\$387,140</u></u>	<u><u>\$154,997</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

LAW ENFORCEMENT TRUST FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$2,500	\$0	(\$2,500)
Fines and Forfeitures	0	1,000	1,000
Investment Earnings	<u>0</u>	<u>675</u>	<u>675</u>
Total Revenues	<u>2,500</u>	<u>1,675</u>	<u>(825)</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	6,740	2,435	4,305
Materials and Supplies	<u>12,000</u>	<u>6,514</u>	<u>5,486</u>
Total Expenditures	<u>18,740</u>	<u>8,949</u>	<u>9,791</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,240)	(7,274)	8,966
Fund Balance at Beginning of Year	<u>16,240</u>	<u>16,240</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$8,966</u></u>	<u><u>\$8,966</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

MANDATORY DRUG LAW FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$2,000	\$3,000	\$1,000
Total Revenues	<u>2,000</u>	<u>3,000</u>	<u>1,000</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	2,000	0	2,000
Materials and Supplies	8,000	0	8,000
Capital Outlay	<u>10,980</u>	<u>0</u>	<u>10,980</u>
Total Expenditures	<u>20,980</u>	<u>0</u>	<u>20,980</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(18,980)	3,000	21,980
Fund Balance at Beginning of Year	<u>18,991</u>	<u>18,991</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$11</u></u>	<u><u>\$21,991</u></u>	<u><u>\$21,980</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

ENFORCEMENT AND EDUCATION FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	<u>\$1,500</u>	<u>\$1,638</u>	<u>\$138</u>
Total Revenues	<u>1,500</u>	<u>1,638</u>	<u>138</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Materials and Supplies	<u>3,430</u>	<u>0</u>	<u>3,430</u>
Total Expenditures	<u>3,430</u>	<u>0</u>	<u>3,430</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(1,930)	1,638	3,568
Fund Balance at Beginning of Year	<u>1,936</u>	<u>1,936</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$6</u></u>	<u><u>\$3,574</u></u>	<u><u>\$3,568</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

INDIGENT DRIVERS ALCOHOL TREATMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$9,500	\$11,253	\$1,753
All Other Revenues	<u>0</u>	<u>37</u>	<u>37</u>
Total Revenues	<u>9,500</u>	<u>11,290</u>	<u>1,790</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	<u>96,300</u>	<u>6,353</u>	<u>89,947</u>
Total Expenditures	<u>96,300</u>	<u>6,353</u>	<u>89,947</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(86,800)	4,937	91,737
Fund Balance at Beginning of Year	<u>86,865</u>	<u>86,865</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$65</u></u>	<u><u>\$91,802</u></u>	<u><u>\$91,737</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

MUNICIPAL COURT CAPITAL IMPROVEMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	<u>\$80,000</u>	<u>\$78,860</u>	<u>(\$1,140)</u>
Total Revenues	<u>80,000</u>	<u>78,860</u>	<u>(1,140)</u>
<u>Expenditures:</u>			
General Government:			
Contractual Services	101,080	13,301	87,779
Capital Outlay	<u>150,000</u>	<u>51,457</u>	<u>98,543</u>
Total Expenditures	<u>251,080</u>	<u>64,758</u>	<u>186,322</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(171,080)	14,102	185,182
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(50,000)</u>	<u>0</u>	<u>50,000</u>
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>0</u>	<u>50,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(221,080)	14,102	235,182
Fund Balance at Beginning of Year	<u>221,087</u>	<u>221,087</u>	<u>0</u>
Fund Balance at End of Year	<u>\$7</u>	<u>\$235,189</u>	<u>\$235,182</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

LOCAL LAW ENFORCEMENT BLOCK GRANT FUND

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Total Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures:</u>			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(225)</u>	<u>(225)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(225)</u>	<u>(225)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(225)	(225)	0
Fund Balance at Beginning of Year	<u>225</u>	<u>225</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

COMMUNITY HOUSING IMPROVEMENT PROGRAM FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	<u>13,755</u>	<u>5,373</u>	<u>8,382</u>
Total Expenditures	<u>13,755</u>	<u>5,373</u>	<u>8,382</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(13,755)	(5,373)	8,382
Fund Balance at Beginning of Year	<u>13,755</u>	<u>13,755</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$8,382</u></u>	<u><u>\$8,382</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$50,000	\$0	(\$50,000)
Investment Earnings	500	1,479	979
All Other Revenues:			
Loan Repayments	<u>122,345</u>	<u>133,910</u>	<u>11,565</u>
Total Revenues	<u>172,845</u>	<u>135,389</u>	<u>(37,456)</u>
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	<u>220,932</u>	<u>252,223</u>	<u>(31,291)</u>
Total Expenditures	<u>220,932</u>	<u>252,223</u>	<u>(31,291)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(48,087)	(116,834)	(68,747)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(96,175)</u>	<u>0</u>	<u>96,175</u>
Total Other Financing Sources (Uses)	<u>(96,175)</u>	<u>0</u>	<u>96,175</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(144,262)	(116,834)	27,428
Fund Balance at Beginning of Year	<u>317,107</u>	<u>317,107</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$172,845</u></u>	<u><u>\$200,273</u></u>	<u><u>\$27,428</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

JOB CREATION AND RETENTION FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	<u>280,200</u>	<u>185,900</u>	<u>94,300</u>
Total Expenditures	<u>280,200</u>	<u>185,900</u>	<u>94,300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(280,200)	(185,900)	94,300
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	<u>200,000</u>	<u>175,000</u>	<u>(25,000)</u>
Total Other Financing Sources (Uses)	<u>200,000</u>	<u>175,000</u>	<u>(25,000)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(80,200)	(10,900)	69,300
Fund Balance at Beginning of Year	<u>80,200</u>	<u>80,200</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$69,300</u></u>	<u><u>\$69,300</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

POLICE PENSION FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$111,400	\$115,868	\$4,468
Intergovernmental Revenues	<u>10,000</u>	<u>11,150</u>	<u>1,150</u>
Total Revenues	<u>121,400</u>	<u>127,018</u>	<u>5,618</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	<u>411,500</u>	<u>394,865</u>	<u>16,635</u>
Total Expenditures	<u>411,500</u>	<u>394,865</u>	<u>16,635</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(290,100)	(267,847)	22,253
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	<u>289,870</u>	<u>268,000</u>	<u>(21,870)</u>
Total Other Financing Sources (Uses)	<u>289,870</u>	<u>268,000</u>	<u>(21,870)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(230)	153	383
Fund Balance at Beginning of Year	<u>233</u>	<u>233</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3</u></u>	<u><u>\$386</u></u>	<u><u>\$383</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

INCOME TAX "A" (1%) FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$8,400,000	\$8,477,431	\$77,431
All Other Revenues	<u>0</u>	<u>38</u>	<u>38</u>
Total Revenues	<u>8,400,000</u>	<u>8,477,469</u>	<u>77,469</u>
<u>Expenditures:</u>			
General Government:			
Personal Services	217,180	212,766	4,414
Contractual Services	51,130	24,142	26,988
Materials and Supplies	4,700	2,460	2,240
Other Expenditures	<u>500,000</u>	<u>470,847</u>	<u>29,153</u>
Total Expenditures	<u>773,010</u>	<u>710,215</u>	<u>62,795</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,626,990	7,767,254	140,264
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	0	225	225
Operating Transfers Out	(8,000,000)	(6,000,000)	2,000,000
Advances In	<u>0</u>	<u>30,130</u>	<u>30,130</u>
Total Other Financing Sources (Uses)	<u>(8,000,000)</u>	<u>(5,969,645)</u>	<u>2,030,355</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(373,010)	1,797,609	2,170,619
Fund Balance at Beginning of Year	<u>17,527,947</u>	<u>17,527,947</u>	<u>0</u>
Fund Balance at End of Year	<u>\$17,154,937</u>	<u>\$19,325,556</u>	<u>\$2,170,619</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

INCOME TAX "B" (0.5%) FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	<u>\$4,200,000</u>	<u>\$4,238,716</u>	<u>\$38,716</u>
Total Revenues	<u>4,200,000</u>	<u>4,238,716</u>	<u>38,716</u>
<u>Expenditures:</u>			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,200,000	4,238,716	38,716
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	0	250,529	250,529
Operating Transfers Out	<u>(4,039,685)</u>	<u>(4,039,685)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(4,039,685)</u>	<u>(3,789,156)</u>	<u>250,529</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	160,315	449,560	289,245
Fund Balance at Beginning of Year	<u>11,557,273</u>	<u>11,557,273</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$11,717,588</u></u>	<u><u>\$12,006,833</u></u>	<u><u>\$289,245</u></u>



DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

General Obligation Bond Retirement Fund

To account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Special Assessment Bond Retirement Fund

To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Ohio Water Development Authority Debt Service Fund

To account for revenue from assessments and for expenditures to retire debt to the Ohio Water Development Authority.

THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
DECEMBER 31, 2000

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Ohio Water Development Authority Debt Service	Totals
<u>Assets:</u>				
Cash and Cash Equivalents	\$0	\$156,211	\$4	\$156,215
Investments	0	117,300	0	117,300
Receivables:				
Special Assessments	0	2,822,281	0	2,822,281
Restricted Assets:				
Cash with Fiscal Agent	2,540	0	0	2,540
Total Assets	<u>\$2,540</u>	<u>\$3,095,792</u>	<u>\$4</u>	<u>\$3,098,336</u>
<u>Liabilities:</u>				
Matured Bonds and Interest Payable	\$2,540	\$0	\$0	\$2,540
Deferred Revenue	0	2,822,281	0	2,822,281
Total Liabilities	<u>2,540</u>	<u>2,822,281</u>	<u>0</u>	<u>2,824,821</u>
<u>Fund Equity:</u>				
Fund Balances:				
Reserved for Debt Service	0	273,511	4	273,515
Total Fund Equity	<u>0</u>	<u>273,511</u>	<u>4</u>	<u>273,515</u>
Total Liabilities and Fund Equity	<u>\$2,540</u>	<u>\$3,095,792</u>	<u>\$4</u>	<u>\$3,098,336</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Ohio Water Development Authority Debt Service	Totals
<u>Revenues:</u>				
Special Assessments	\$0	\$606,688	\$0	\$606,688
Total Revenues	0	606,688	0	606,688
<u>Expenditures:</u>				
Debt Service:				
Principal Retirement	0	453,200	41,011	494,211
Interest and Fiscal Charges	0	143,953	46,539	190,492
Total Expenditures	0	597,153	87,550	684,703
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	9,535	(87,550)	(78,015)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Special Assessment Bonds	0	80,000	0	80,000
Operating Transfers In	0	8,695	87,550	96,245
Operating Transfers Out	(6,866)	(80,000)	0	(86,866)
Total Other Financing Sources (Uses)	(6,866)	8,695	87,550	89,379
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,866)	18,230	0	11,364
Fund Balance at Beginning of Year	6,866	255,281	4	262,151
Fund Balance End of Year	\$0	\$273,511	\$4	\$273,515

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL OBLIGATION BOND RETIREMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(6,866)</u>	<u>(6,866)</u>	<u>0</u>
Total Other Financing Sources Uses	<u>(6,866)</u>	<u>(6,866)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,866)	(6,866)	0
Fund Balance at Beginning of Year	<u>6,866</u>	<u>6,866</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

SPECIAL ASSESSMENT BOND RETIREMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$618,000	\$606,688	(\$11,312)
Total Revenues	<u>618,000</u>	<u>606,688</u>	<u>(11,312)</u>
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	453,200	453,200	0
Interest and Fiscal Charges	<u>142,530</u>	<u>143,953</u>	<u>(1,423)</u>
Total Expenditures	<u>595,730</u>	<u>597,153</u>	<u>(1,423)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,270	9,535	(12,735)
<u>Other Financing Sources (Uses):</u>			
Proceeds from Special Assessment Bonds	0	80,000	80,000
Operating Transfers In	8,000	8,695	695
Operating Transfers Out	<u>(80,000)</u>	<u>(80,000)</u>	<u>0</u>
Total Other Financing Sources Uses	<u>(72,000)</u>	<u>8,695</u>	<u>80,695</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(49,730)	18,230	67,960
Fund Balance at Beginning of Year	<u>255,281</u>	<u>255,281</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$205,551</u></u>	<u><u>\$273,511</u></u>	<u><u>\$67,960</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

OHIO WATER DEVELOPMENT AUTHORITY DEBT SERVICE FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	41,011	41,011	0
Interest and Fiscal Charges	46,539	46,539	0
Total Expenditures	87,550	87,550	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,550)	(87,550)	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	87,550	87,550	0
Total Other Financing Sources (Uses)	87,550	87,550	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0
Fund Balance at Beginning of Year	4	4	0
Fund Balance at End of Year	<u>\$4</u>	<u>\$4</u>	<u>\$0</u>

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Sewer Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital sewer projects.

Waterline Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital waterline projects.

Street Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital street projects.

Sidewalk Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital sidewalk projects.

Permanent Improvement Fund

To account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

**THE CITY OF MAUMEE, OHIO
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2000**

	<u>Sewer Construction</u>	<u>Waterline Construction</u>	<u>Street Construction</u>	<u>Sidewalk Construction</u>
<u>Assets:</u>				
Cash and Cash Equivalents	\$17,252	\$1,305,911	\$604,094	\$76,934
Investments	0	0	0	0
Receivables (net of allowances for doubtful accounts)				
Accounts Receivables	0	0	0	0
Intergovernmental Receivables	<u>0</u>	<u>206,584</u>	<u>140,178</u>	<u>0</u>
Total Assets	<u><u>\$17,252</u></u>	<u><u>\$1,512,495</u></u>	<u><u>\$744,272</u></u>	<u><u>\$76,934</u></u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Accounts Payable	<u>\$4,805</u>	<u>\$17,517</u>	<u>\$49,223</u>	<u>\$0</u>
Total Liabilities	<u>4,805</u>	<u>17,517</u>	<u>49,223</u>	<u>0</u>
<u>Fund Equity:</u>				
Reserved for Encumbrances	17,252	1,219,440	84,580	0
Unreserved	<u>(4,805)</u>	<u>275,538</u>	<u>610,469</u>	<u>76,934</u>
Total Fund Equity	<u>12,447</u>	<u>1,494,978</u>	<u>695,049</u>	<u>76,934</u>
Total Liabilities and Fund Equity	<u><u>\$17,252</u></u>	<u><u>\$1,512,495</u></u>	<u><u>\$744,272</u></u>	<u><u>\$76,934</u></u>

**THE CITY OF MAUMEE, OHIO
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2000**

Permanent Improvement	Totals
\$805,594	\$2,809,785
831,677	831,677
55,247	55,247
0	346,762
\$1,692,518	\$4,043,471
\$294	\$71,839
294	71,839
19,125	1,340,397
1,673,099	2,631,235
1,692,224	3,971,632
\$1,692,518	\$4,043,471

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Sewer Construction</u>	<u>Waterline Construction</u>	<u>Street Construction</u>	<u>Sidewalk Construction</u>
<u>Revenues:</u>				
Intergovernmental Revenues	\$0	\$244,217	\$509,458	\$0
Special Assessments	0	0	0	20,572
All Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>244,217</u>	<u>509,458</u>	<u>20,572</u>
<u>Expenditures:</u>				
Capital Outlay	<u>38,553</u>	<u>142,253</u>	<u>1,219,197</u>	<u>78,081</u>
Total Expenditures	<u>38,553</u>	<u>142,253</u>	<u>1,219,197</u>	<u>78,081</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,553)	101,964	(709,739)	(57,509)
<u>Other Financing Sources (Uses):</u>				
Operating Transfers In	51,000	1,393,348	1,265,919	77,989
Operating Transfers Out	<u>0</u>	<u>0</u>	<u>(19,382)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>51,000</u>	<u>1,393,348</u>	<u>1,246,537</u>	<u>77,989</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	12,447	1,495,312	536,798	20,480
Fund Balance (Deficit) at Beginning of Year	<u>0</u>	<u>(334)</u>	<u>158,251</u>	<u>56,454</u>
Fund Balance at End of Year	<u>\$12,447</u>	<u>\$1,494,978</u>	<u>\$695,049</u>	<u>\$76,934</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

Permanent Improvement	Totals
\$0	\$753,675
20,768	41,340
89,870	89,870
110,638	884,885
1,232,013	2,710,097
1,232,013	2,710,097
(1,121,375)	(1,825,212)
1,142,964	3,931,220
(231,148)	(250,530)
911,816	3,680,690
(209,559)	1,855,478
1,901,783	2,116,154
\$1,692,224	\$3,971,632

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

SEWER CONSTRUCTION FUND

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Total Revenues	\$0	\$0	0
<u>Expenditures:</u>			
Capital Outlay	51,000	51,000	0
Total Expenditures	51,000	51,000	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,000)	(51,000)	0
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	250,000	0	(250,000)
Operating Transfers In	2,050,000	51,000	(1,999,000)
Total Other Financing Sources (Uses)	2,300,000	51,000	(2,249,000)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,249,000	0	(2,249,000)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$2,249,000</u>	<u>\$0</u>	<u>(2,249,000)</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

WATERLINE CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$519,400	\$37,633	(481,767)
Total Revenues	<u>519,400</u>	<u>37,633</u>	<u>(481,767)</u>
<u>Expenditures:</u>			
Capital Outlay	1,403,913	1,355,075	48,838
Total Expenditures	<u>1,403,913</u>	<u>1,355,075</u>	<u>48,838</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(884,513)	(1,317,442)	(432,929)
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	250,000	0	(250,000)
Operating Transfers In	<u>800,000</u>	<u>1,393,348</u>	<u>593,348</u>
Total Other Financing Sources (Uses)	<u>1,050,000</u>	<u>1,393,348</u>	<u>343,348</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	165,487	75,906	(89,581)
Fund Balance at Beginning of Year	10,565	10,565	0
Fund Balance at End of Year	<u>\$176,052</u>	<u>\$86,471</u>	<u>(89,581)</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

STREET CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$325,810	\$369,280	43,470
Total Revenues	<u>325,810</u>	<u>369,280</u>	<u>43,470</u>
<u>Expenditures:</u>			
Capital Outlay	1,410,779	1,279,926	130,853
Total Expenditures	<u>1,410,779</u>	<u>1,279,926</u>	<u>130,853</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,084,969)	(910,646)	174,323
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	1,000,000	0	(1,000,000)
Operating Transfers In	2,000,000	1,265,919	(734,081)
Operating Transfers Out	<u>(19,382)</u>	<u>(19,382)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>2,980,618</u>	<u>1,246,537</u>	<u>(1,734,081)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,895,649	335,891	(1,559,758)
Fund Balance at Beginning of Year	<u>183,623</u>	<u>183,623</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,079,272</u></u>	<u><u>\$519,514</u></u>	<u><u>(1,559,758)</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

SIDEWALK CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$50,000	\$20,572	(29,428)
Total Revenues	<u>50,000</u>	<u>20,572</u>	<u>(29,428)</u>
<u>Expenditures:</u>			
Capital Outlay	134,743	78,381	56,362
Total Expenditures	<u>134,743</u>	<u>78,381</u>	<u>56,362</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(84,743)	(57,809)	26,934
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	100,000	77,989	(22,011)
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>77,989</u>	<u>(22,011)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	15,257	20,180	4,923
Fund Balance at Beginning of Year	56,754	56,754	0
Fund Balance at End of Year	<u><u>\$72,011</u></u>	<u><u>\$76,934</u></u>	<u><u>4,923</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

PERMANENT IMPROVEMENT FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$0	\$20,768	20,768
All Other Revenues	<u>100,000</u>	<u>34,623</u>	<u>(65,377)</u>
Total Revenues	<u>100,000</u>	<u>55,391</u>	<u>(44,609)</u>
<u>Expenditures:</u>			
Capital Outlay	<u>2,587,541</u>	<u>1,302,786</u>	<u>1,284,755</u>
Total Expenditures	<u>2,587,541</u>	<u>1,302,786</u>	<u>1,284,755</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,487,541)	(1,247,395)	1,240,146
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	6,142,000	1,142,964	(4,999,036)
Operating Transfers Out	<u>(231,148)</u>	<u>(231,148)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>5,910,852</u>	<u>911,816</u>	<u>(4,999,036)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,423,311	(335,579)	(3,758,890)
Fund Balance at Beginning of Year	1,488,861	1,488,861	0
Prior Year Encumbrances	<u>464,864</u>	<u>464,864</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,377,036</u></u>	<u><u>\$1,618,146</u></u>	<u><u>(3,758,890)</u></u>

ENTERPRISE FUNDS

The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, whereby the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

Water Fund

To account for the operation of the City's water service.

Sewer Fund

To account for the operation of the City's sanitary sewer service.

THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
DECEMBER 31, 2000

	Water	Sewer	Totals
<u>Assets:</u>			
Cash and Cash Equivalents	\$1,098,027	\$514,962	\$1,612,989
Investments	0	531,634	531,634
Receivables (net of allowances for doubtful accounts):			
Accounts	245,403	221,729	467,132
Due from Other Funds	22,633	4,260	26,893
Inventory of Supplies at Cost	30,900	0	30,900
Prepaid Items	1,816	1,051	2,867
Property, Plant and Equipment	7,117,220	9,926,837	17,044,057
Less Accumulated Depreciation	<u>(3,889,593)</u>	<u>(4,671,993)</u>	<u>(8,561,586)</u>
Net Fixed Assets	3,227,627	5,254,844	8,482,471
Construction In Progress	<u>135,634</u>	<u>0</u>	<u>135,634</u>
Total Assets	<u><u>\$4,762,040</u></u>	<u><u>\$6,528,480</u></u>	<u><u>\$11,290,520</u></u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Accounts Payable	\$11,619	\$14,756	\$26,375
Accrued Wages and Benefits	30,716	19,261	49,977
Due to Other Funds	107	1,719	1,826
Compensated Absences Payable	102,124	66,911	169,035
Ohio Public Works Commission Loan Payable	<u>0</u>	<u>56,270</u>	<u>56,270</u>
Total Liabilities	<u>144,566</u>	<u>158,917</u>	<u>303,483</u>
Fund Equity:			
Contributed Capital	2,158,558	4,390,528	6,549,086
Retained Earnings:			
Unreserved	<u>2,458,916</u>	<u>1,979,035</u>	<u>4,437,951</u>
Total Fund Equity	<u>4,617,474</u>	<u>6,369,563</u>	<u>10,987,037</u>
Total Liabilities and Fund Equity	<u><u>\$4,762,040</u></u>	<u><u>\$6,528,480</u></u>	<u><u>\$11,290,520</u></u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	Water	Sewer	Totals
<u>Operating Revenues:</u>			
Charges for Services	\$1,621,838	\$1,306,933	\$2,928,771
Other Operating Revenues	19,072	14,221	33,293
Total Operating Revenues	<u>1,640,910</u>	<u>1,321,154</u>	<u>2,962,064</u>
<u>Operating Expenses:</u>			
Personal Services	537,811	356,834	894,645
Materials and Supplies	807,856	52,601	860,457
Contractual Services	73,777	760,890	834,667
Utilities	69,781	53,688	123,469
Depreciation	171,783	237,461	409,244
Other Operating Expenses	1,740	4,994	6,734
Total Operating Expenses	<u>1,662,748</u>	<u>1,466,468</u>	<u>3,129,216</u>
Operating Loss Before Operating Transfers	(21,838)	(145,314)	(167,152)
<u>Operating Transfers:</u>			
Operating Transfers In	6,866	0	6,866
Total Operating Transfers	<u>6,866</u>	<u>0</u>	<u>6,866</u>
Net Loss	(14,972)	(145,314)	(160,286)
Add Depreciation Charged on Contributed Capital	88,088	148,919	237,007
Restated Retained Earnings at Beginning of Year	<u>2,385,800</u>	<u>1,975,430</u>	<u>4,361,230</u>
Retained Earnings at End of Year	<u><u>\$2,458,916</u></u>	<u><u>\$1,979,035</u></u>	<u><u>\$4,437,951</u></u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	Water	Sewer	Totals
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$1,565,572	\$1,272,230	\$2,837,802
Cash Payments for Goods and Services	(952,000)	(1,019,502)	(1,971,502)
Cash Payments to Employees	(524,901)	(346,902)	(871,803)
Other Operating Receipts	16,530	14,221	30,751
Net Cash Provided (Used) by Operating Activities	<u>105,201</u>	<u>(79,953)</u>	<u>25,248</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	6,866	0	6,866
Net Cash Provided by Noncapital Financing Activities	<u>6,866</u>	<u>0</u>	<u>6,866</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition and Construction of Assets	(16,108)	(79,084)	(95,192)
Principal Paid on Ohio Public Works Commission Loan	0	(28,136)	(28,136)
Net Cash Used for Capital and Related Financing Activities	<u>(16,108)</u>	<u>(107,220)</u>	<u>(123,328)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	0	105,750	105,750
Net Cash Provided by Investing Activities	<u>0</u>	<u>105,750</u>	<u>105,750</u>
Net Increase (Decrease) in Cash and Cash Equivalents	95,959	(81,423)	14,536
Cash and Cash Equivalents at Beginning of Year	<u>1,002,068</u>	<u>596,385</u>	<u>1,598,453</u>
Cash and Cash Equivalents at End of Year	<u>\$1,098,027</u>	<u>\$514,962</u>	<u>\$1,612,989</u>
<u>Reconciliation of Operating Loss to</u>			
<u>Net Cash Provided (Used) by Operating Activities:</u>			
Operating Loss	(\$21,838)	(\$145,314)	(\$167,152)
Adjustments to Reconcile Operating Loss to			
Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	171,783	237,461	409,244
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(36,175)	(30,443)	(66,618)
Increase in Due From Other Funds	(22,633)	(4,260)	(26,893)
Increase in Inventory	(683)	0	(683)
Decrease in Prepaid Items	53	562	615
Increase in Accounts Payable	1,677	2,840	4,517
Increase in Accrued Wages and Benefits	11,217	1,951	13,168
Increase in Due to Other Funds	107	1,719	1,826
Decrease in Intergovernmental Payables	0	(150,837)	(150,837)
Increase in Compensated Absences	1,693	6,368	8,061
Total Adjustments	<u>127,039</u>	<u>65,361</u>	<u>192,400</u>
Net Cash Provided (Used) by Operating Activities	<u>\$105,201</u>	<u>(\$79,953)</u>	<u>\$25,248</u>

Schedule of Noncash Investing, Capital and Financing Activities:

As of December 31, 2000 the Water and Sewer Funds had outstanding liabilities of \$1,974 and \$2,413 respectively for the purchase of certain capital assets.

During 2000, the Water Fund received \$135,634 of capital assets contributed from other sources.

FIDUCIARY FUND TYPES

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUNDS

Street Opening Fund

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

Unclaimed Monies Fund

To account for stale uncashed warrants held until a legitimate claim is made or until the statute of limitations prevails.

AGENCY FUNDS

Municipal Court Fund

To account for funds that flow through the municipal court office.

Ohio Board of Building Standards Assessments Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
DECEMBER 31, 2000

	<u>Expendable Trust Funds</u>		<u>Agency Funds</u>		
	Street Opening	Unclaimed Monies	Municipal Court	Ohio Board of Building Standards Assessments	Totals
<u>Assets:</u>					
Cash and Cash Equivalents	\$56,875	\$15,159	\$0	\$0	\$72,034
Restricted Assets:					
Cash and Cash Equivalents	<u>0</u>	<u>0</u>	<u>21,240</u>	<u>81</u>	<u>21,321</u>
Total Assets	<u>\$56,875</u>	<u>\$15,159</u>	<u>\$21,240</u>	<u>\$81</u>	<u>\$93,355</u>
<u>Liabilities and Fund Equity:</u>					
<u>Liabilities:</u>					
Intergovernmental Payables	\$0	\$0	\$0	\$81	\$81
Due to Others	<u>0</u>	<u>0</u>	<u>21,240</u>	<u>0</u>	<u>21,240</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>21,240</u>	<u>81</u>	<u>21,321</u>
<u>Fund Equity:</u>					
Unreserved	<u>56,875</u>	<u>15,159</u>	<u>0</u>	<u>0</u>	<u>72,034</u>
Total Fund Equity	<u>56,875</u>	<u>15,159</u>	<u>0</u>	<u>0</u>	<u>72,034</u>
Total Liabilities and Fund Equity	<u>\$56,875</u>	<u>\$15,159</u>	<u>\$21,240</u>	<u>\$81</u>	<u>\$93,355</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>Street Opening</u>	<u>Unclaimed Monies</u>	<u>Totals</u>
<u>Revenues:</u>			
Licenses and Permits	\$12,130	\$0	\$12,130
All Other Revenues	0	1,454	1,454
Total Revenues	<u>12,130</u>	<u>1,454</u>	<u>13,584</u>
<u>Expenditures:</u>			
General Government	<u>8,500</u>	<u>0</u>	<u>8,500</u>
Total Expenditures	<u>8,500</u>	<u>0</u>	<u>8,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,630	1,454	5,084
Fund Balance at Beginning of Year	<u>53,245</u>	<u>13,705</u>	<u>66,950</u>
Fund Balance at End of Year	<u><u>\$56,875</u></u>	<u><u>\$15,159</u></u>	<u><u>\$72,034</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

STREET OPENING FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Licenses and Permits	\$10,000	\$12,130	\$2,130
Total Revenues	<u>10,000</u>	<u>12,130</u>	<u>2,130</u>
<u>Expenditures:</u>			
General Government:			
Other Expenditures	63,245	8,500	54,745
Total Expenditures	<u>63,245</u>	<u>8,500</u>	<u>54,745</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(53,245)	3,630	56,875
Fund Balance at Beginning of Year	<u>53,245</u>	<u>53,245</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$56,875</u></u>	<u><u>\$56,875</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

UNCLAIMED MONIES FUND

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenues	\$500	\$1,454	\$954
Total Revenues	<u>500</u>	<u>1,454</u>	<u>954</u>
<u>Expenditures:</u>			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	500	1,454	954
Fund Balance at Beginning of Year	<u>13,705</u>	<u>13,705</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$14,205</u></u>	<u><u>\$15,159</u></u>	<u><u>\$954</u></u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	Balance December 31, 1999	Additions	Deductions	Balance December 31, 2000
<u>Municipal Court</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$29,927	\$1,931,542	(\$1,940,229)	\$21,240
Total Assets	<u>\$29,927</u>	<u>\$1,931,542</u>	<u>(\$1,940,229)</u>	<u>\$21,240</u>
Liabilities:				
Due to Others	\$29,927	\$1,931,542	(\$1,940,229)	\$21,240
Total Liabilities	<u>\$29,927</u>	<u>\$1,931,542</u>	<u>(\$1,940,229)</u>	<u>\$21,240</u>
<u>Ohio Board of Building Standards Assessments</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$330	\$1,902	(\$2,151)	\$81
Total Assets	<u>\$330</u>	<u>\$1,902</u>	<u>(\$2,151)</u>	<u>\$81</u>
Liabilities:				
Intergovernmental Payables	\$330	\$1,902	(\$2,151)	\$81
Total Liabilities	<u>\$330</u>	<u>\$1,902</u>	<u>(\$2,151)</u>	<u>\$81</u>
<u>Totals - All Agency Funds</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$30,257	\$1,933,444	(\$1,942,380)	\$21,321
Total Assets	<u>\$30,257</u>	<u>\$1,933,444</u>	<u>(\$1,942,380)</u>	<u>\$21,321</u>
Liabilities:				
Intergovernmental Payables	\$330	\$1,902	(\$2,151)	\$81
Due to Others	29,927	1,931,542	(1,940,229)	21,240
Total Liabilities	<u>\$30,257</u>	<u>\$1,933,444</u>	<u>(\$1,942,380)</u>	<u>\$21,321</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the Proprietary Funds.

THE CITY OF MAUMEE, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
DECEMBER 31, 2000

<u>General Fixed Assets</u>	
Land	\$2,269,931
Buildings and Improvements	11,483,012
Machinery and Equipment	<u>6,565,314</u>
Total General Fixed Assets	<u><u>\$20,318,257</u></u>
<u>Investment in General Fixed Assets</u>	
Acquired prior to January 1, 1986	\$4,134,119
General Fund	4,089,096
Special Revenue Funds	537,654
Capital Project Funds	<u>11,557,388</u>
Total Investment in General Fixed Assets	<u><u>\$20,318,257</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY CATEGORY
DECEMBER 31, 2000

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Totals</u>
<u>Security of Persons and Property:</u>				
Police	\$0	\$86,983	\$1,003,379	\$1,090,362
Fire	389,444	1,156,474	2,655,346	4,201,264
Total	389,444	1,243,457	3,658,725	5,291,626
<u>Leisure Time Activities:</u>				
Parks and Recreation	304,470	797,247	479,384	1,581,101
<u>Community Environment:</u>				
Inspection	0	0	108,875	108,875
<u>Public Health and Welfare:</u>				
Cemetery	97,080	4,300	0	101,380
<u>Basic Utility Services:</u>				
Storm Sewer	725	187,272	20,300	208,297
<u>Transportation:</u>				
Service	165,116	529,000	1,416,434	2,110,550
Street	0	0	213,213	213,213
Total	165,116	529,000	1,629,647	2,323,763
<u>General Government:</u>				
Clerk / Finance	0	0	109,643	109,643
Mayor	0	0	10,056	10,056
Administration	1,313,096	8,710,625	314,082	10,337,803
Court	0	11,111	198,108	209,219
Taxation	0	0	36,494	36,494
Total	1,313,096	8,721,736	668,383	10,703,215
Total General Fixed Assets	<u>\$2,269,931</u>	<u>\$11,483,012</u>	<u>\$6,565,314</u>	<u>\$20,318,257</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2000

<u>Function and Activity</u>	<u>December 31, 1999</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2000</u>
<u>Security of Persons and Property:</u>					
Police	\$1,039,955	\$0	\$77,642	(\$27,235)	\$1,090,362
Fire	3,539,233	0	666,431	(4,400)	4,201,264
Total	4,579,188	0	744,073	(31,635)	5,291,626
<u>Leisure Time Activities:</u>					
Parks and Recreation	1,449,693	6,200	125,208	0	1,581,101
<u>Community Environment:</u>					
Inspection	102,708	0	20,141	(13,974)	108,875
<u>Public Health and Welfare:</u>					
Cemetery	101,380	0	0	0	101,380
<u>Basic Utility Services:</u>					
Storm Sewer	208,297	0	0	0	208,297
<u>Transportation:</u>					
Service	1,917,472	(6,200)	385,593	(186,315)	2,110,550
Street	300,386	0	2,884	(90,057)	213,213
Total	2,217,858	(6,200)	388,477	(276,372)	2,323,763
<u>General Government:</u>					
Clerk / Finance	109,044	0	599	0	109,643
Mayor	8,850	0	1,206	0	10,056
Administration	10,038,504	0	301,899	(2,600)	10,337,803
Court	184,072	0	27,197	(2,050)	209,219
Taxation	34,691	0	1,803	0	36,494
Total	10,375,161	0	332,704	(4,650)	10,703,215
Total General Fixed Assets	<u>\$19,034,285</u>	<u>\$0</u>	<u>\$1,610,603</u>	<u>(\$326,631)</u>	<u>\$20,318,257</u>

STATISTICAL SECTION

***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE CITY.*

THE CITY OF MAUMEE, OHIO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN YEARS

<u>Year</u>		<u>Security of Persons and Property</u>	<u>Public Health and Welfare</u>	<u>Leisure Time Activities</u>	<u>Community Environment</u>	<u>Basic Utility Services</u>	<u>Trans- portation</u>	<u>General Government</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1991	a	\$3,787,952	\$140,691	\$568,577	\$190,735	\$861,377	\$1,660,133	\$1,299,328	\$342,812	\$1,470,318	\$10,321,923
1992	a	3,992,263	136,508	597,760	173,402	730,220	1,553,367	1,324,262	286,474	1,440,637	10,234,893
1993	a	4,289,597	135,899	687,945	713,749	649,533	1,469,728	1,564,307	283,384	1,369,215	11,163,357
1994	b	4,684,720	143,266	805,424	398,987	730,627	1,815,887	1,700,165	0	1,321,458	11,600,534
1995	b	4,779,701	147,288	815,434	466,250	653,447	1,978,489	1,760,272	0	1,316,522	11,917,403
1996	b	5,389,005	149,926	879,252	424,520	660,110	1,789,385	2,449,284	0	1,292,021	13,033,503
1997	b	5,639,014	161,857	875,039	622,870	636,055	2,477,625	2,715,412	0	1,143,318	14,271,190
1998	b	5,819,290	148,973	922,247	969,014	728,033	2,216,853	2,967,077	0	942,954	14,714,441
1999	b	6,126,442	154,426	1,074,825	481,991	647,918	2,068,012	2,813,519	0	853,707	14,220,840
2000	b	6,484,848	138,128	1,237,099	480,245	702,753	3,058,271	3,227,898	0	714,703	16,043,945

a - GAAP Basis Financial Data

b - GAAP Basis Financial Data, Capital Outlay is reported as part of the function

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.

THE CITY OF MAUMEE, OHIO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN YEARS

<u>Year</u>	<u>Total Taxes</u>	<u>Inter-Governmental Revenue</u>	<u>Charges for Services</u>	<u>Licenses and Permits</u>	<u>Investment Earnings</u>	<u>Special Assessments</u>	<u>Fines and Forfeitures</u>	<u>All Other</u>	<u>Total</u>
1991	\$2,822,287	\$440,301	\$74,031	\$136,980	\$903,567	\$1,567,831	\$546,657	\$91,579	\$6,583,233
1992	2,979,782	448,164	74,677	161,703	610,600	1,526,009	647,251	102,710	6,550,896
1993	2,987,762	788,605	120,174	199,114	565,618	1,568,083	710,194	50,111	6,989,661
1994	3,135,671	692,178	133,080	207,717	754,529	1,299,381	672,697	89,191	6,984,444
1995	3,469,776	433,217	127,103	216,465	1,236,345	1,291,197	684,578	161,917	7,620,598
1996	11,683,786	3,216,639	157,697	182,783	1,370,001	1,293,887	777,803	119,930	18,802,526
1997	12,179,175	3,717,628	121,428	254,718	1,685,965	1,123,225	835,418	125,254	20,042,811
1998	12,840,732	3,771,091	163,692	204,012	1,780,556	974,534	772,967	420,924	20,928,508
1999	13,795,595	3,460,921	207,497	205,989	1,557,689	916,497	893,434	103,387	21,141,009
2000	14,698,838	3,098,978	280,092	238,093	2,598,399	875,432	820,394	181,945	22,792,171

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE: In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.

**THE CITY OF MAUMEE, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS**

Collection Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Accumulated Delinquent Taxes to Total Tax Levy
1991	\$923,307	\$915,893	\$27,988	\$943,881	102.23%	\$39,177	4.24%
1992	1,078,098	1,048,542	23,224	1,071,766	99.41%	42,985	3.99%
1993	1,117,801	1,049,774	26,151	1,075,925	96.25%	45,430	4.06%
1994	1,168,001	1,088,430	11,944	1,100,374	94.21%	45,181	3.87%
1995	1,185,925	1,155,952	20,931	1,176,883	99.24%	44,515	3.75%
1996	1,153,600	1,124,814	16,123	1,140,937	98.90%	33,304	2.89%
1997	1,466,600	1,418,783	39,333	1,458,116	99.42%	91,017	6.21%
1998	1,637,500	1,568,358	54,298	1,622,656	99.09%	98,412	6.01%
1999	1,588,000	1,571,430	29,552	1,600,982	100.82%	96,905	6.10%
2000	1,591,077	1,498,373	78,385	1,576,758	99.10%	84,557	5.31%

Source: Lucas County Auditor

***THE CITY OF MAUMEE, OHIO
TANGIBLE TAX COLLECTED
LAST TEN YEARS***

<u>Year Paid</u>	<u>Amount</u>
1991	\$271,309
1992	293,979
1993	269,872
1994	261,324
1995	330,032
1996	311,041
1997	308,547
1998	279,798
1999	289,810
2000	309,781

Source: Lucas County Auditor

THE CITY OF MAUMEE, OHIO
ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES
OF TAXABLE PROPERTY
LAST TEN YEARS

Tax Levy Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1991	\$237,277,160	\$677,934,743	\$20,190,100	\$22,943,295	\$66,672,893	\$266,691,572	\$324,140,153	\$967,569,610	33.50%
1992	237,922,720	679,779,200	20,402,390	23,184,534	66,397,932	265,591,728	324,723,042	968,555,462	33.53%
1993	242,360,970	692,459,914	23,338,160	26,520,636	63,275,683	253,102,732	328,974,813	972,083,282	33.84%
1994	267,986,420	765,675,486	24,438,890	27,771,466	63,855,763	255,423,052	356,281,073	1,048,870,004	33.97%
1995	268,892,270	768,263,629	21,169,230	24,055,943	73,570,418	294,281,672	363,631,918	1,086,601,244	33.47%
1996	271,668,580	776,195,943	20,477,810	23,270,239	79,358,691	317,434,764	371,505,081	1,116,900,946	33.26%
1997	299,883,850	856,811,000	22,514,380	25,584,523	81,032,614	324,130,456	403,430,844	1,206,525,979	33.44%
1998	312,885,590	893,958,771	23,342,440	26,525,500	83,927,193	335,708,772	420,155,223	1,256,193,043	33.45%
1999	315,932,170	902,663,343	20,401,160	23,183,136	84,335,553	337,342,212	420,668,883	1,263,188,691	33.30%
2000	378,554,660	1,081,584,743	21,204,100	84,816,400	91,624,931	366,499,724	491,383,691	1,532,900,867	32.06%

Source: Lucas County Auditor

THE CITY OF MAUMEE, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS

Collection Year	City of Maumee			Total City	Maumee School District	Anthony Wayne School District	Springfield School District	Lucas County	Penta Vocational School District
	General Fund	Bond Retirement Fund	Police Pension Fund						
1991	3.40	0.40	0.30	4.10	51.40	56.10	57.90	17.40	2.20
1992	3.40	0.50	0.30	4.20	52.60	56.10	61.80	17.30	2.20
1993	3.40	0.50	0.30	4.20	57.40	62.90	61.80	18.30	2.20
1994	3.40	0.50	0.30	4.20	57.40	62.90	60.80	18.35	2.20
1995	3.40	0.40	0.30	4.10	57.40	62.90	65.20	18.35	2.20
1996	3.40	0.30	0.30	4.00	57.40	64.60	65.20	19.70	2.20
1997	3.40	0.30	0.30	4.00	62.30	64.60	65.20	17.35	2.20
1998	3.40	0.30	0.30	4.00	62.30	64.50	64.20	17.35	2.20
1999	3.40	0.15	0.30	3.85	62.30	64.50	64.20	17.35	2.20
2000	3.40	0.00	0.30	3.70	62.30	64.50	65.10	17.95	2.20

Source: Lucas County Auditor
Lucas County Treasurer

THE CITY OF MAUMEE, OHIO
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN YEARS

<u>Collection Year</u>	<u>Amount Billed</u>	<u>Amount Collected</u>	<u>Percent Collected</u>
1991	\$1,499,657	\$1,570,221	104.71%
1992	1,561,324	1,526,281	97.76%
1993	1,425,456	1,383,038	97.02%
1994	1,351,015	1,289,835	95.47%
1995	1,300,307	1,265,100	97.29%
1996	1,281,167	1,303,399	101.74%
1997	1,197,685	1,125,005	93.93%
1998	1,059,117	961,987	90.83%
1999	908,022	857,446	94.43%
2000	857,459	881,610	102.82%

Source: Lucas County Auditor

THE CITY OF MAUMEE, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2000

	Total Debt	Unvoted Debt
Net Assessed Valuation	\$491,383,691	\$491,383,691
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	51,595,288	27,026,103
Applicable City Debt Outstanding (2)	0	0
Less: Applicable Debt Service Fund Amounts	0	0
Net Indebtedness Subject to Limitation	0	0
Legal Debt Margin	\$51,595,288	\$27,026,103

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Notes and Bonds Only.
 Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin.

THE CITY OF MAUMEE, OHIO
RATIO OF NET GENERAL OBLIGATION DEBT TO ASSESSED
VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN YEARS

Levy Year		Population (1)	Assessed Value (2)	Gross General Obligation Debt (3)	Debt Service Funds Available	Net General Obligation Debt	Ratio of Net General Obligation Debt to Assessed Valuation	Net General Obligation Debt Per Capita
1991	a	15,561	\$324,140,153	\$960,000	\$221,645	\$738,355	0.23%	\$47.45
1992	a	15,561	324,723,042	1,685,000	960	1,684,040	0.52%	108.22
1993	a	15,561	328,974,813	1,585,000	18,729	1,566,271	0.48%	100.65
1994	a	15,561	356,281,073	500,000	44,873	455,127	0.13%	29.25
1995	a	15,561	363,631,918	5,160,000	62,365	5,097,635	1.40%	327.59
1996	a	15,561	371,505,081	4,460,000	48,593	4,411,407	1.19%	283.49
1997	a	15,561	403,430,844	2,700,000	40,351	2,659,649	0.66%	170.92
1998	a	15,561	420,155,223	1,000,000	50,355	949,645	0.23%	61.03
1999	a	15,561	420,668,883	0	0	0	0.00%	0.00
2000	b	15,237	491,383,691	0	0	0	0.00%	0.00

(1) Source: a) U.S. Bureau of Census, Federal 1990 Census.
b) U.S. Bureau of Census, Federal 2000 Census.

(2) Source: Lucas County Auditor.

(3) Includes all general obligation notes and general obligation bonded debt supported by property taxes.

THE CITY OF MAUMEE, OHIO
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS

<u>Year</u>	<u>Debt Principal</u>	<u>Debt Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Tax Debt Service to Governmental Expenditures</u>
1991	\$100,000	\$52,875	\$152,875	\$10,321,923	1.48%
1992	100,000	47,000	147,000	10,234,893	1.44%
1993	100,000	41,125	141,125	11,163,357	1.26%
1994	100,000	35,250	135,250	11,600,534	1.17%
1995	100,000	29,375	129,375	11,917,403	1.09%
1996	100,000	23,500	123,500	13,033,503	0.95%
1997	100,000	17,625	117,625	14,271,190	0.82%
1998	100,000	11,750	111,750	14,714,441	0.76%
1999	100,000	5,875	105,875	14,220,840	0.74%
2000	0	0	0	16,043,945	0.00%

THE CITY OF MAUMEE, OHIO
COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENT DEBT
DECEMBER 31, 2000

<u>Jurisdiction (1)</u>	<u>Net Debt Outstanding (2)</u>	<u>Percentage Applicable to City of Maumee</u>	<u>Amount Applicable to City of Maumee</u>
Direct			
City of Maumee	\$0	100.00%	\$0
Overlapping Subdivisions			
Anthony Wayne School District	21,415,000	5.20%	1,113,580
Springfield School District	13,285,000	1.30%	172,705
Lucas County	76,592,000	6.30%	<u>4,825,296</u>
			<u>6,111,581</u>
		Total	<u><u>\$6,111,581</u></u>

Source: Lucas County Auditor and Fiscal Officers of Subdivision.

(1) Maumee City School District and Penta Vocational School District have no outstanding debt supported by a tax levy.

(2) Includes Non Self - Supporting General Obligation Notes and Bonds Only.
Enterprise and Special Assessment Debt is not included.

***THE CITY OF MAUMEE, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN YEARS***

<u>Year</u>		<u>City of Maumee Population (1)</u>	<u>Lucas County Population (1)</u>	<u>Unemployment Rate County Area (2)</u>	<u>School Enrollment (3)</u>
1991	a	15,561	462,361	8.8%	3,120
1992	a	15,561	462,361	8.4%	3,081
1993	a	15,561	462,361	6.9%	3,152
1994	a	15,561	462,361	5.8%	3,146
1995	a	15,561	462,361	5.0%	3,123
1996	a	15,561	462,361	5.1%	3,096
1997	a	15,561	462,361	5.2%	3,057
1998	a	15,561	462,361	5.5%	3,002
1999	a	15,561	462,361	5.2%	3,012
2000	b	15,237	455,054	4.7%	3,005

Source: (1) a) U.S. Bureau of Census of Population - Federal 1990 Census
b) U.S. Bureau of Census of Population - Federal 2000 Census
(2) Ohio Bureau of Employment Services
(3) Maumee City School District

THE CITY OF MAUMEE, OHIO
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

<u>Year</u>	<u>Residential (1)</u>		<u>Commercial (1)</u>		<u>Bank Deposits (2) (in Thousands)</u>
	<u>Number of Permits</u>	<u>Property Value</u>	<u>Number of Permits</u>	<u>Property Value</u>	
1991	489	\$2,043,933	96	\$4,031,799	\$4,588,277
1992	434	4,681,737	89	21,609,488	4,439,618
1993	500	8,942,573	102	6,462,690	3,124,897
1994	473	3,254,647	95	16,296,453	2,768,305
1995	458	3,896,700	88	25,328,514	3,053,287
1996	431	4,360,691	94	30,302,733	3,810,869
1997	431	3,464,924	76	27,827,229	3,037,031
1998	472	3,092,737	95	41,495,847	5,302,858
1999	429	3,908,121	93	56,805,346	6,340,350
2000	351	4,348,056	78	25,940,148	2,413,149

(1) Source: City of Maumee Building Department.

(2) Source: Federal Reserve Bank of Cleveland - amounts are for commercial banks headquartered in Lucas County.

THE CITY OF MAUMEE, OHIO
PRINCIPAL TAXPAYERS (PROPERTY TAX)
DECEMBER 31, 2000

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>2000 Assessed Valuation (Tax Duplicate)</u>	<u>Percent of Total Assessed Valuation</u>
1	The Andersons, Inc.	Retail Sales - Grain/Fertilizer	\$8,183,070	1.67%
2	Toledo Edison	Utility - Electric	7,402,640	1.51%
3	Spartan Chemical	Manufacturing	4,873,280	0.99%
4	Chio Corporation	Real Estate Holding Company	4,662,460	0.95%
5	OTR	Real Estate Holding Company	4,417,280	0.90%
6	Ford Motor Company	Automotive Stamping	4,077,080	0.83%
7	Columbia Gas	Utility - Natural Gas	3,732,590	0.76%
8	St. Luke's Hospital	Health Care	3,687,550	0.75%
9	Meijer Properties, Inc.	Retail Sales	3,605,000	0.73%
10	National Amusements	Theater	3,216,410	0.65%
		Sub-Total	47,857,360	9.74%
		All Others	443,526,331	90.26%
		Total	<u>\$491,383,691</u>	<u>100.00%</u>

Based on valuation of property taxes levied in 2000.
Source: Lucas County Auditor - Land and Buildings.

THE CITY OF MAUMEE, OHIO
PRINCIPAL TAXPAYERS (INCOME TAX)
DECEMBER 31, 2000

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Amount of Tax Paid in 2000 (1)</u>	<u>Percentage of Total</u>
1	Ford Motor Company	Automotive Stamping	\$1,020,960	8.03%
2	United Parcel Service	Package Delivery Service	766,557	6.03%
3	St. Luke's Hospital	Hospital	648,696	5.10%
4	The Andersons, Inc.	Retail Sales - Grain/Fertilizer	590,822	4.65%
5	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	405,944	3.19%
6	Seaway Foodtown, Inc.	Retail Sales - Warehouse/Corporate Offices	281,316	2.21%
7	Maumee City Board of Education	Education	224,326	1.76%
8	Spartan Chemical Company, Inc.	Corporate Offices	188,397	1.48%
9	Paramount Care, Inc.	Corporate Offices	171,584	1.35%
10	Hickory Farms & Hickory Farms Catalogues	Corporate Offices & Catalogue Sales	170,431	1.34%
		Sub-total	4,469,033	35.14%
		All Others	8,247,114	64.86%
		Total	<u>\$12,716,147</u>	<u>100.00%</u>

Source: Maumee Director of Finance

(1) Amount represents cash basis withholding tax paid.

THE CITY OF MAUMEE, OHIO
PRINCIPAL EMPLOYERS
DECEMBER 31, 2000

	<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u>
1	St. Luke's Hospital	Hospital	1,775
2	United Parcel Service	Package Delivery	1,769
3	The Andersons, Inc.	Retail Sales - Grain / Fertilizer	1,758
4	Meijer, Inc.	Retail Sales	1,007
5	Ford Motor Company	Automotive Stamping	942
6	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	786
7	Seaway Foodtown, Inc.	Retail Sales / Warehouse / Corporate Offices	707
8	Maumee City School District	Education	660
9	Paramount Care, Inc.	Corporate Offices	379
10	Maritz Marketing Research, Inc.	Market Services	313

Source: Maumee Director of Finance

**THE CITY OF MAUMEE, OHIO
MISCELLANEOUS STATISTICS
DECEMBER 31, 2000**

Date of Incorporation	1838	Police Services:		Water System:	
Charter Adopted	1951	Number of Stations	1	Miles of Water Mains	80
Form of Government	Council/ Mayor	Number of Police Personnel and Officers	41	Number of Fire Hydrants	925
Area (square miles)	10.5	Number of Patrol Units	8		
Facilities and Services:		Fire/Emergency Medical Services:		Sewerage System:	
Miles of Streets	93	Number of Stations	2	Miles of Sanitary Sewers	88
Number of Street Lights	1,431	Number of Fire Personnel and Officers	58	Miles of Storm Sewers	65
Recreation and Culture:		Number of Calls Answered		Education:	
Number of Parks	10	Fire	393	Elementary Schools	6
Park Area (acres)	82	EMS	2,313	Secondary Schools	1
		Number of Inspections	3,572	Number of Hospitals	1
Number of Libraries	1			Number of Patient Beds	292
				Number of Cemeteries	2
Building Permits Issued in 2000	429			Cemetery Area (acres)	20



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Telephone 614-466-4514
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CITY OF MAUMEE

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 19, 2001**