

**CITY OF GROVE CITY
FRANKLIN COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

CITY OF GROVE CITY
FRANKLIN COUNTY

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Members of Council
City of Grove City
Franklin County
PO Box 427
4035 Broadway
Grove City, Ohio 43123

We have audited the general purpose financial statements of the City of Grove City, Franklin County, Ohio (the City), as of and for the year ended December 31, 2000, and have issued our report thereon dated June 5, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a matter involving noncompliance that does not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 5, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 5, 2001.

City of Grove City
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Franklin County
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This report is intended for the information and use of management and the City Council, and is not intended to be and should not be used by anyone other than these specified parties.

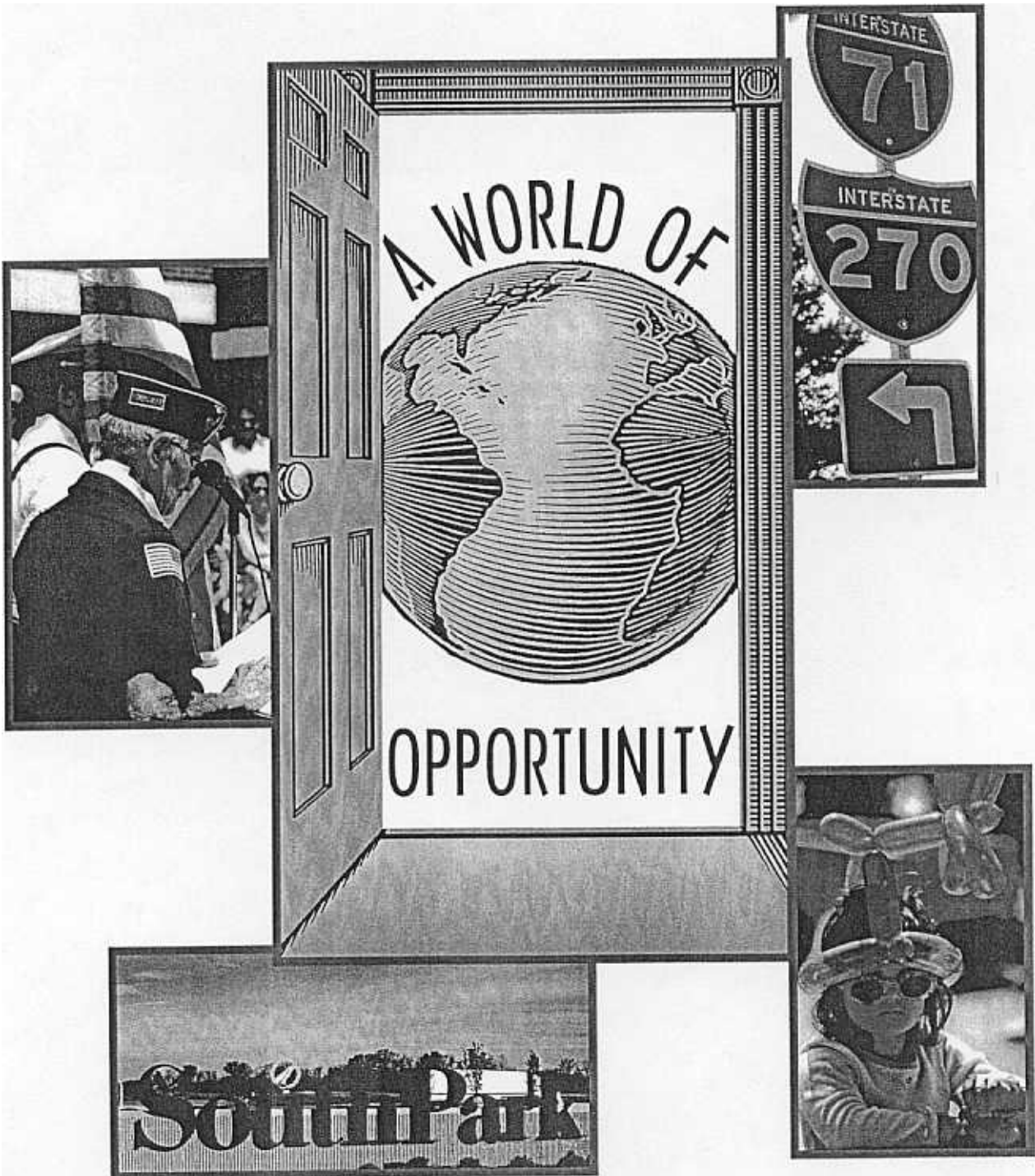
JIM PETRO
Auditor of State

June 5, 2001

City of Grove City, Ohio

2000 Comprehensive Annual Financial Report

For the Year Ended December 31, 2000





COMPREHENSIVE ANNUAL FINANCIAL REPORT of the City of Grove City, Ohio For the Year Ended December 31, 2000

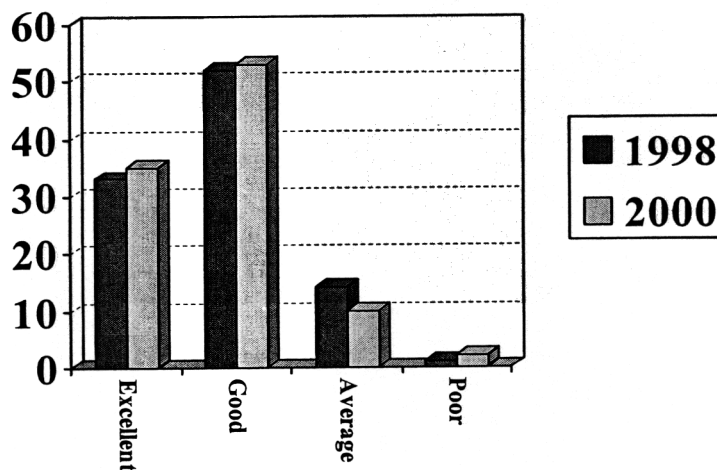
Grove City Surveys Tell It Like It Is. Community Satisfaction

92% designated fire/paramedic service as above average

88% voiced satisfaction in safety services

88% graded the city above average as a place to live

Overall feelings about
Grove City as a place to live



Issued by
Department of Finance
Robert E. Behlen, Director

4035 Broadway
Grove City, Ohio 43123

CITY OF GROVE CITY, OHIO

Comprehensive Annual Financial Report

For The Year Ended December 31, 2000

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The City of Grove City, Ohio

P.O. Box 427 • 4035 Broadway • Grove City, Ohio 43123-0427

CHERYL L. GROSSMAN
Mayor

June 5, 2001

Honorable Citizens of Grove City
and Members of City Council
Grove City, Ohio

I am pleased to present our Comprehensive Annual Financial Report of the City of Grove City for the fiscal year ended December 31, 2000. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections as follows:

1. The introductory section includes the table of contents, this transmittal letter, the City's organizational chart, a list of principal officials, and a Certificate of Achievement for Excellence in Financial Reporting.
2. The financial section includes the general-purpose financial statements and the combining, individual fund and account group statements and schedules, as well as an independent auditor's report on the financial statements and schedules.
3. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.
4. The community section provides a visual presentation of the Grove City community.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments that provide various services including a public safety department, a public service department, a street maintenance department, a parks and recreation department, a senior center, an engineering department, and general administrative services. The City of Grove City is responsible for the construction, maintenance and repairs associated with all public infrastructures that include the water and sewer lines. The City of Columbus provides water and sewer treatment services and maintenance on certain water lines pursuant to a long-term contract. Council and the City Administrator have direct responsibility for the activities mentioned above.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization.

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Component units may also include organizations that are fiscally dependent on the City in that the City approves the organization's budget, the issuance of its debt or the levying of its taxes.

The Grove City Area Community Improvement Corporation (CIC), a not for profit corporation established by state law, provides financing and development services to the City by means of issuing Certificates of Participation and selling unused City land to forward economic development. Because this service entirely benefits the City, the CIC is considered a blended component unit of the City.

Jackson Township, responsible for the provision of fire prevention and emergency medical services, and the Southwestern City School District have been excluded from the City's financial statements. Each has its own governing authority and neither is fiscally dependent on the City. In addition, the Grove City Public Library, established by the Southwestern City School District's Board of Education under the control of a board of trustees appointed by the Board of Education, is not considered a component unit of the City.

The City participates in the Franklin County General Health District, a jointly governed organization that provides health services, and is a member of the Central Ohio Health Care Consortium, a risk sharing health insurance pool.

THE CITY AND FORM OF GOVERNMENT

The City of Grove City, Ohio, is a rapidly expanding community of 27,856 residents and one of the fastest growing municipalities in Ohio. Only eleven miles from downtown Columbus, the City is the southern gateway to the 1.6 million inhabitants of the Columbus Metropolitan Area. The City has one interchange on Interstate 270 (the Columbus outer belt), the City's northern boundary, and two interchanges on Interstate 71 within the corporate boundaries of the City. Rail service is provided by CSX, while private air service is available at Bolton Field, five miles northwest of the City. Public air service is available 15 miles northeast at Port Columbus International Airport via Interstates 270 or 670, while Rickenbacker Port Authority, one of the country's fastest growing freight airports, is less than 10 miles east of the City.

Grove City operates under a Home-Rule City Charter adopted by the electorate November 4, 1958, which became effective July 1, 1959, and was amended December 6, 1962, November 2, 1982, and again November 5, 1985. This charter provides for the Mayor-Council-Administrator form of government, whereby the legislative powers of the City are vested in a five member City Council, one of whom is elected at large for a two year term with the remaining members elected by wards for four year overlapping terms, two elected each biennium. The Council sets the compensation guidelines for City officials and employees, enacts ordinances and resolutions relating to City services, tax levies, appropriations, indebtedness, licensing of regulated businesses and trades, and other municipal purposes.

The Mayor is the chief executive officer of the municipal corporation. Elected to a four-year term, the Mayor holds authority to appoint the City Administrator and other Directors, including the Director of Finance and the Director of Law.

The City Administrator holds a full-time professional position as chief administrative officer of the City, responsible for its daily operations.

The Director of Finance is the chief fiscal and accounting officer of the City. The responsibilities of this office include preparation and management of the capital and operating budgets, and debt and treasury programs of the City.

ECONOMIC CONDITION AND OUTLOOK

The Columbus Metropolitan Area is the only urban center in the northeast quadrant of the U.S. to have maintained continuous commercial, industrial and residential growth throughout the past two decades. The heart of the metropolitan area is Franklin County with a diverse industrial base that is expected to grow 29 percent by the year 2010. The unemployment rate for the County registers below the Ohio and national averages, with labor costs at or below the mean for selected occupational groups in ten similarly sized U.S. metropolitan areas.

Grove City is a vital link to the growth of the Columbus Metropolitan Area. With more than \$678 million in building permits issued over the past ten years, Grove City has contributed to the Columbus area's commerce and industry as well as to its population. In the past ten years, assessed value of taxable property, which includes real property, public utility property and tangible personal property, has climbed from \$223 million to \$547 million. This is a result of the access and availability of well-priced land that has attracted industry leaders and the up and coming to Grove City. Approximately 65.2 percent of the current tax base is in residential property while the remainder is made up of commercial (14.5 percent), industrial (5.5 percent), personal and public utility inventory (14.6 percent) and agricultural (.2 percent) categories.

Grove City continues to experience excellent financial growth that is a direct result of the increase in income tax revenue generated by its expanding employment base and strong fiscal management. Grove City's diverse employment base is demonstrated by its business citizens, varying from the Converse Electric that employs 75 people, to the Beulah Park Jockey Club, a thoroughbred horse track that employs in excess of 300 persons, to Nationwide Insurance that employs in excess of 600, to Wal-Mart Distribution which employs over 1,050 associates. The total Grove City work force is estimated at 17,756 workers.

The largest employer in the City is the Southwestern City School District with over 1,500 teachers, administrators and support personnel. Manufacturing and distribution are also major contributors to the Grove City employment environment. Prominent manufacturers and other businesses in the City include the Ohio Auto Auction (500 employees), TOSOH SMD, Inc. (280 associates), Horton Emergency Vehicles (280 employees), Simmons USA (230 employees), Tigerpoly Manufacturing (320 associates), Decision One (200 employees), T. Marzetti (200 employees), Airborne Express (100 employees), Phillips Consumer Electronics (75 employees), Video Duplication Services (40 employees), Becker Powder (38 employees) and Ashland Chemical (20 employees),

Prominent distributors, in addition to Wal-Mart Distribution, include Gap and Banana Republic (600 employees), Roadway Package Systems (600 employees), Ross Labs (100 employees), Borders Books (200 employees), American Pacific (110 employees), Parcel Direct (100 employees), Pier One (60 employees) and Quill Corporation (53 employees).

Opportunities for residential, commercial and industrial development within the City have been enhanced by major expansions of the City's water distribution, sanitary sewer, street systems and freeway interchanges. These infrastructure improvements are a result of a comprehensive planning process that coordinates actions of the City Administration and Council with the Grove City Area Developers.

To accommodate such industrial and commercial growth, the City cooperated with private investors to develop seven commerce parks: GROVE CITY INDUSTRIAL PARK, a 100 acre park with 13 major buildings and 1 to 20 acre tracts available at I-71 and State Route 665; SOUTHPARK, a 350 acre park with 17 major buildings and 1 to 20 acre tracts available at I-71 and I-270; CAPITAL PARK SOUTH, a 150 acre park with 6 major buildings and 1 to 30 acre tracts available at I-270 and State Route 62; SOUTHPOINTE, a 53 acre park with 6 major buildings; GATEWAY BUSINESS PARK, a 114 acre park with 4 major buildings and 35 acres available at I-71 and State Route 665; GATEWAY BUSINESS PARK WEST, a 232 acre park that was platted in 1999 and GATEWAY TO THE CITY OFFICE PARK, a 35 acre park with 5 of its 16 platted sites currently occupied or under construction at I-71 and Stringtown Road.

Immediate access to Interstates 71 and 270 has established Grove City as a travel center offering over 1,320 guest rooms that account for gross sales exceeding \$9.1 million per year. A growing list of restaurants complements the variety of accommodations found in the City.

The City offers a wide range of housing opportunities. Between 1980 and 2000, the average cost of a newly constructed single-family dwelling increased from \$58,000 to \$185,754. In 2000, the selling price ranged from \$80,000 to \$375,000.

The projected development area of the City of Grove City is approximately 23 square miles. Of the 13.72 square miles currently within the City, 9.95 are developed, with the balance in agricultural use or holdings.

MAJOR INITIATIVES

FOR THE YEAR

“Vibrant”, “dynamic”, “exciting” were the words most often used in describing the health of our business community. In 2000, Grove City welcomed and moved in a diverse group of new business citizens which included Nationwide Insurance, Parcel Direct, Gra-Mag, Qualex, Inter Computer Graphics, a new Kroger store anchoring the new Buckeye Grove Shopping Center, Hilton Garden Inn, Applebee’s, W.g.Grinders, Starbucks, a second Arby’s, and the first Buffalo’s Café in the midwest.

Security Capital Industrial Trust completed a 600,000 sq. ft. facility in its 150-acre CAPITAL PARK SOUTH, that became home for two of our new corporate citizens. New industrial and commercial construction totaling \$7,450,317 was permitted to support those who have or are committed to move in.

Ruscilli Development began the infrastructure construction phase of GATEWAY BUSINESS PARK II, a 232 plus acre industrial park on the northwest side of State Route 665 and I-71 to complement their successful 114-acre phase one on the northeast corner of State Route 665 and I-71 south.

Southwestern City Schools started \$10,731,900 of construction that included improvements at Grove City High School, Brookpark Middle School, and Jackson Middle School to replace Park Street Middle School.

Residential and commercial housing developments continued to expand in 2000 with 272 single-family permits valued at \$50,525,247, 54 Condominium Units valued at \$3,179,060 and 206 Apartment Units valued at \$5,938,710

The Ohio Public Works Commission (Issue II Infrastructure Improvements) awarded the City \$1.7 million for the reconstruction of Hoover Road from Sonora Drive to Dartmoor Road which was completed November, 2000. The Ohio Public Works Commission also awarded the City \$703,276 in loans and grants for the extension of the Marsh Run Sanitary Sewer to connect with the City of Columbus. This project is substantially complete and is waiting to be connected to the Columbus trunk that is under construction.

The City of Grove City completed the extension of the Grant Run Sanitary Sewer /Water Line Project (north of State Route 665 and I-71) that will provide service to more than 4,000 acres for future development west of I-71. Other completed projects include the rehabilitation of the Windsor Park Water Tower, functional completion of the Dennis Lane Storm Relief Sewer and the acquisition of additional ground for the Westside storm water retention project, the reconstruction of Connor St., Midland, Cleveland and Richard Avenues, the 2000 street resurfacing project and additional town center parking. The City also supervised the completion of certain phased improvements that will be dedicated to the public in the Scioto Meadows, Concord Lakes, Hennigan Groves, Creekside, Meadowgrove, Hoover Park and Hoover Crossing neighborhoods.

The Development Department completed negotiations for a 50-year water agreement with the City of Columbus that extends the existing boundaries and provided a means to jointly manage growth in the area. Other strategic efforts focused attention on lobbying for a positive statewide annexation law, updating comprehensive land plans and beautification projects for the City, and managing a large number of development requests and proposals.

With the area growing rapidly, the City's community-based policing strategy has made an impact on crime. The City's eight block watch groups, its strict enforcement of traffic laws, and the "Don't Tempt a Thief Program," (an ongoing public awareness effort in cooperation with the local business community), have helped to decrease the number of reported major crimes. These efforts have been complemented with an expanded D.A.R.E. program, "Adopt a COP program" serving local elementary schools, Explorer post activities, a five percent increase in house watches, and an increase in foot patrols in targeted public parks, residential and business districts. The police department also increased the staffing for the bike patrol and speakers bureau that have been well received by the community. These achievements have been assisted with the implementation of in-car video and speed trailer technology. The Division is reinforcing its programs by focused involvement in the accreditation program of the Commission on Accreditation for Law Enforcement Agencies.

The Grove City Public Parks System has grown to include more than 400 acres of passive or active land with the donation of 193 acres by Richard Talbot. The centrally located Windsor Park is fully loaded with recreational opportunity with lighted tennis courts, basketball and horseshoe courts and batting cages available to the public. Windsor is home to our senior center with over 1,200 members and our youth baseball programs offering on six little league, two pony league and three t-ball diamonds hosting our nearly 1,000 league participants and ten regional tournaments. The Big Splash at Evans Park, a state of the art family aquatic center, celebrated its first full season of operation with more than 50,000 passing through the facility's gates. Softball, restoration of the Orders Road School House and strategic site planning has kept the 110-acre Fryer Park in the hearts, minds and under the feet of the Grove City community. Grove City's community amenities are a proven motivating factor in "our" residents calling this city home. The 2000 Community Attitude Study (Saperstein and Associates) showed that nearly nine out of ten residents have favorable impressions of our community events which range from an alumni homecoming, community independence day to the winter Town Center tree lighting celebrations; punctuated by other family oriented events co-sponsored with other community groups such as Boo on Broadway, Arts in the Alley, Community Bowl-athon and the Big Bear Balloon Festival.

The Building Department, with three full-time inspectors and one zoning compliance officer, made over 10,604 inspections in response to 4,325 permits issued for new construction and alteration of structures in excess of \$92 million of new value, and over 2,000 inspections in response to property management and other environmental code violations. The Department also participated in the recodification of the City development code.

The Service Department coordinated activities and provided continuity in the midst of a number of street and utility projects in progress, and the day-to-day maintenance of City owned infrastructure. These efforts were highlighted by the continued success of the Adopt-a-Street program, the curbside recycling program in conjunction with the Grove City Chapter of Keep America Beautiful, the planting of 1,074 new trees and the Grant Run Stream Restoration project. Through the work of the Department and the Tree Commission, the City received the title of Tree City U.S.A. for the seventh year and hosted a spring and fall public tree sale and Arbor Week programs.

The Finance Department continued to receive a positive return from income tax and personal property tax surveillance that realized over \$447,000 for the City, as well as increased personal property revenue to the township and the school district. Surveillance of building license registrations with the assistance of the Building Department realized increased revenues of \$37,000. The Department participated in the further development of computer-based information systems, management of \$5.6 million of outside funding for capital projects and other City programs. The Department also actively participated on the executive committee of the Central Ohio Health Care Consortium that has managed the health care expenditures of Grove City and twelve other communities over the last seven years with an average expenditure increase of under seven percent for the period. This year will mark the eleventh year of filing General Purpose Financial Statements according to Generally Accepted Accounting Principles (GAAP) and the tenth submission of a Comprehensive Annual Financial Report (CAFR) to the Government Finance Officers Association for their Certificate of Achievement program.

FOR THE FUTURE

The Ohio Public Works Commission (Issue II Infrastructure Improvements) awarded the City \$1.6 million for the reconstruction of Hoover Road from Dartmoor Road to Grove City High School. This project is scheduled to start in the fall of 2001. The City hopes to continue to be successful in leveraging local capital project monies through this competitive funding program that was renewed by the voters of Ohio to fund reconstruction of the last section of Hoover Road and to assist the reconstruction of Stringtown Road west of I-71.

The City of Grove City has appropriated \$5.6 million for fiscal year 2001 to fund the balance of the project cost for the "Issue II" projects discussed above and other capital improvements scheduled for 2001. The most notable upcoming projects include: the reconstruction of a portion of Holt Road as well as Big Run South from Holt to Demorest Roads which is a joint project with Jackson Township, SouthWestern City School and the Franklin County Engineer, a new traffic control system for the Town Center, and the intersections of Demorest and Gantz Roads on SW Boulevard, the second phase of the Stringtown Road – I-71 landscaping; the I-270 / Broadway landscaping, the reconstruction of Home Road-Broadway to Hoover Road; cost sharing various sections of Buckeye Parkway that is the planned north-south boulevard on the east side of Grove City; the

completion of the East Hoover 21" waterline project; and the extension of water and sanitary sewer lines to Fryer Park to support the development of the YMCA at Fryer Park.

Residential and commercial developments will continue to expand in 2001. The inventory of developed residential lots available has balanced around 500. In 1999, 242 new home permits were issued, 245 lots were platted and subsequently developed in 1999 and 2000. In 2000, 272 new home permits were issued, and 292 single-family lots were platted. There are a number of new residential and commercial subdivisions that are in different stages of the public development process.

FINANCIAL INFORMATION

ACCOUNTING CONTROLS

In developing the City's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of the financial records for preparing financial statements and maintaining accountability over assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

BUDGETARY CONTROLS

Detailed provisions for the City's budget, tax levies, and appropriations are set forth in the Ohio Revised Code and the City Charter. With the assistance of the Finance Director, the Mayor is required to submit to Council a tax budget of estimated revenues and expenditures for all funds, except agency funds, of the City for the next succeeding fiscal year by the first Council meeting in July. The budget is required to be adopted by the legislative body on or before July 15 and to be submitted to the County Budget Commission by July 20 of each year. The Finance Director submits to Council an appropriation ordinance, based on the tax budget, for the next succeeding fiscal year. Council is required to adopt the appropriation ordinance (the budget) in its original form, or with those revisions as it may find proper, within ninety days of the beginning of the fiscal year covered by such ordinance.

The City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, contractual services, supplies and materials, other expenditures, capital outlay, debt service, and operating transfers. For management purposes, the major object level is further defined with budgeted amounts not to exceed the aggregate appropriated by Council.

Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Requisitions for the expenditure of monies are submitted to the City Administrator for approval and submitted to the Finance Office for the preparation of a purchase order and certification. The purchase order is reviewed for certification of the availability of funds, and the estimated expenditure is encumbered against the available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until City Council authorizes additional appropriations. Unencumbered appropriations lapse at the end of each year. The City's accounting system provides interim financial reports which detail year-to-date expenditures plus encumbrances versus the original appropriations plus any additional appropriations made to date. The reports permit the Finance Director and other City officials to ascertain the status of a department's appropriations at any time during the year.

BASIS OF ACCOUNTING

During the year, the accounting records are maintained on a cash basis for all fund types. For this report, adjusting entries are prepared for the various funds to convert the cash basis records to modified accrual for all governmental and fiduciary fund types and accrual for the proprietary fund type. The modified accrual basis of accounting requires that revenues be recognized when both measurable and available. Expenditures are recorded as liabilities when the fund liability is incurred, except for principal and interest on general and special assessment long-term debt, which are recognized as fund liabilities when due. The accrual basis of accounting, used for the proprietary funds, recognizes revenues when earned and expenses when incurred. A

more detailed explanation of the basis of accounting for the various funds is included in the Notes to the General Purpose Financial Statements located in the Financial Section of this report.

GENERAL GOVERNMENT FUNCTIONS

The General Fund encompasses the general government functions of the City and all other functions not accounted for in other funds. General Fund revenues, increases or decreases from 1999, percent of total, and percent of increase (decrease) from the prior year are summarized below:

<u>Revenues:</u>	<u>2000</u>	<u>1999</u>	<u>Increase (Decrease) From 1999</u>	<u>Percent Of Increase (Decrease)</u>	<u>Percent Of Total</u>
Property Taxes	\$949,012	\$753,183	\$195,829	26.00%	5.56%
Municipal Income Taxes	12,001,602	10,698,896	1,302,706	12.18	70.38
Other Local Taxes	560,247	477,630	82,617	17.30	3.29
Intergovernmental	1,791,832	1,682,116	109,716	6.52	10.51
Charges for Services	163,752	175,587	(11,835)	(6.74)	0.96
Licenses and Permits	505,421	486,585	18,836	3.87	2.96
Fines and Forfeitures	177,511	141,700	35,811	25.27	1.04
Special Assessments	22,713	19,159	3,554	18.55	0.13
Interest	884,331	626,214	258,117	41.22	5.14
Miscellaneous	134,511	268,134	(133,623)	(49.83)	0.79
<u>Totals</u>	<u>\$17,190,932</u>	<u>\$15,329,204</u>	<u>\$1,861,728</u>	<u>12.14%</u>	<u>100.00%</u>

- Municipal Income Taxes increased primarily as a direct result of the increase in the number of people working in Grove City that were subject to withholding.
- Other Local Taxes increased in part due to a full year's collection on two new hotels resulting in an additional \$24,000, along with an increase of \$20,000 of franchise fees collected due to a higher number of cable service subscribers.
- Fines and forfeitures increased due to the case load of our Mayor's Court and the diligence of the Court in its collection efforts.
- Special Assessments increased due to additional assessments being levied for property management.
- Interest earnings increased due to the availability of investable funds.
- The decline in Miscellaneous revenues was due to the decrease in monies refunded by the Bureau of Workers' Compensation and the sale of public property.

The following schedule presents a summary of the General Fund expenditures, the increases and decreases, percent of total, and percent of increase (decrease) from the prior year.

<u>Expenditures:</u>	<u>2000</u>	<u>1999</u>	<u>Increase (Decrease) From 1999</u>	<u>Percent Of Increase (Decrease)</u>	<u>Percent Of Total</u>
Current Operations and Maintenance:					
Security of Persons and Property	\$4,228,205	\$3,996,718	\$231,487	5.79%	33.60%
Public Health	184,594	146,768	37,826	25.77	1.47
Leisure Time Activities	627,390	377,104	250,286	66.37	4.99
Community Development	500,513	499,185	1,328	0.27	3.97
General Government	2,335,244	3,239,772	(904,528)	(27.92)	18.56
Capital Outlay	4,170,919	5,674,602	(1,503,683)	(26.50)	33.15
Debt Service:					
Principal Retirement	453,840	394,034	59,806	15.18	3.60
Interest and Fiscal Charges	83,023	96,489	(13,466)	(13.96)	0.66
<u>Totals</u>	<u>\$12,583,728</u>	<u>\$14,424,672</u>	<u>(\$1,840,944)</u>	<u>(12.76)%</u>	<u>100.00%</u>

- The Public Health expenditure category includes General Health Services, disaster services and vector control that all showed a nominal increase. The major increase came from plumbing inspections. The City appropriated an additional \$25,000 for the inspections of Heritage Glen and Gateway Lakes Apartments. Single family home inspections were also up over 1999.

- The increase in expenditures from Leisure Time Activities was a result of the completion of capital projects at Fryer Park and the Big Splash at Evans Park.
- General Government expenditures were more in 1999 due to a 5 percent increase for costs of equipment and software upgrades for Y2K, and 4 percent more for supplies and contractual services.
- Lower expenditures for Capital Outlay was a result of two projects planned for construction in 2000 that were postponed until fiscal year 2001.
- In 2000, the City's Debt Service Principal Retirement increased, and Interest and Fiscal Charges decreased due to higher principal and lower interest payments on the Certificates of Participation.

GENERAL FUND BALANCE

The fund balance of the General Fund increased \$4,238,054, or by 28.65 percent in 2000. Management believes that the unreserved balance of \$11,270,054 and expected future growth in General Fund resources will ensure that the City can continue to provide the same level of services to its citizens in 2001.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for certain revenue sources which are restricted by law or are used for expenditures for specific purposes. Special Revenue Funds are subject to an annual budget, however the Community Improvement Corporation is a blended component unit and therefore is not budgeted for by the City. The Special Revenue Funds include Street Maintenance, State Highway, Police Pension, General Recreation, City Permissive MVL, County Permissive MVL, Senior Nutrition, Drug Law Enforcement, DARE Program, Community Development, Community Environment, Enforcement And Education, COPS Fast Grant, Mayor's Court Computer, Big Splash, and Community Improvement Corporation funds.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for all major capital improvement projects of the City, including the construction of additional water and sewer lines. The primary sources for financing the City's capital improvement programs are general obligation bond, note and loan proceeds and grant money.

A fund equity deficit of \$1,433,203 exists in the Road Improvement Capital Projects Fund at December 31, 2000, because of the application of generally accepted accounting principles to the financial reporting of this fund. Note proceeds used to finance the project are not recognized as "other financing sources," but rather as a fund liability. The deficit will be reduced when the notes are repaid.

ENTERPRISE FUNDS

The Enterprise Funds account for the operations of the City's water distribution and sewer collection systems. The City provides water distribution and sewage collection services, while the City of Columbus provides water purification and sewage treatment services. The City of Columbus bills Grove City residents for these services. Monthly, the City of Columbus remits to Grove City its portion of the charges for services.

Operating resources are provided by user charges. The City administration and Council review and set user charges on an annual basis. Construction and acquisition of capital assets utilized in the distribution and collection system are financed by revenue bonds, Enterprise Fund resources, and/or contributions by developers.

At December 31, 2000, the Water Fund has a retained earnings balance of \$97,241 and the Sewer Fund has a deficit retained earnings of \$3,994,267 as a result of operating losses. Although there was a net loss in the sewer fund during 2000, the construction of new sewer lines during 2001 will allow for better service to existing residents and provide the availability of service to new residential, commercial, and industrial clients. The deficit will be eliminated by an increase in usage due to the expanded user base.

FIDUCIARY FUNDS

The City uses Fiduciary Funds to account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City's Fiduciary Funds include an Expendable Trust Fund and Agency Funds.

DEBT ADMINISTRATION

The Debt Service Fund accumulates resources for the payment of principal and interest on long-term general obligations of the City and special assessment obligations with governmental commitment. The sources of revenue for the bond retirement fund include intergovernmental revenues, interest, property taxes and special assessments. The City maintains an "A1" rating from Moody's Investors Service, Inc. on general obligation bond issues. Under State statutes, the City's debt limitation is 10.5 percent of the total assessed property valuation. As of December 31, 2000 the City's net debt of \$5,711,475 was well below the legal limit of \$57,461,071, and net general obligation bonded debt per capita payable from property taxes equaled \$139.30.

The City's general obligation and special assessment bonded indebtedness decreased from the December 31, 1999 balance of \$5,701,872 to \$5,225,895 at December 31, 2000. During the year, the City retired \$408,604 and \$67,373 in general obligation and special assessment bonds, respectively. General obligation bonds are retired with property tax revenues, while special assessment bonds are retired from the assessments applied against specific benefitted property owners.

The City's outstanding note liability at December 31, 2000, was \$1,840,000, which consisted of new bond anticipation notes issued in 2000. The 1995 note was retired this year with a \$60,000 payment from general fund revenues. The City also retired the 1999 notes in the amount of \$3,350,00. The 2000 notes will be retired in 2001 by bond proceeds.

The December 31, 2000 outstanding balance of Certificates of Participation was \$1,525,000, a decrease of \$340,000 from the prior year.

The City's outstanding balance of Ohio Public Works Commission (OPWC) loans, payable from governmental funds, was \$2,213,922 at December 31, 2000, with \$105,390 being retired during the year. The City received \$628,689 in new loans during 2000.

The Enterprise Funds have outstanding mortgage revenue bonds of \$1,000,000 at December 31, 2000. The City retired \$135,000 from the Water Fund. Mortgage revenue bonds are retired with the operating revenues of the Enterprise Funds.

The Enterprise Funds also have outstanding OPWC loans of \$1,472,871 at December 31, 2000. The City retired \$42,873 and received new loan proceeds of \$72,165 during 2000.

CASH MANAGEMENT

Cash management is a vital component of the City's overall financial strategy. An aggressive cash management program is maintained by the Finance Director. Major considerations are cash flows necessary to pay City liabilities and available interest rates. As City funds become available, they are invested immediately in short-term certificates of deposit or in other securities authorized by State statutes. Interest earnings are allocated to funds based on the requirements of the Ohio Constitution and State statutes. All deposits are covered by pooled collateral with a face value equal to at least 110 percent of deposits.

RISK MANAGEMENT

The City maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles and general liability insurance and police professional liability insurance. The City also carries public officials liability insurance.

OTHER INFORMATION

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the City's financial statements for the year ended December 31, 2000, by the Auditor of State. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

CERTIFICATE OF ACHIEVEMENT

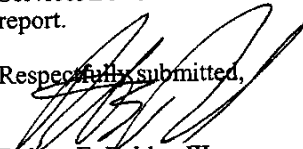
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Grove City, Ohio, for its 1999 comprehensive annual financial report. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting, and its attainment is a significant accomplishment for the City. We believe this comprehensive annual financial report meets the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA for review and determination of its eligibility for a certificate for 2000.

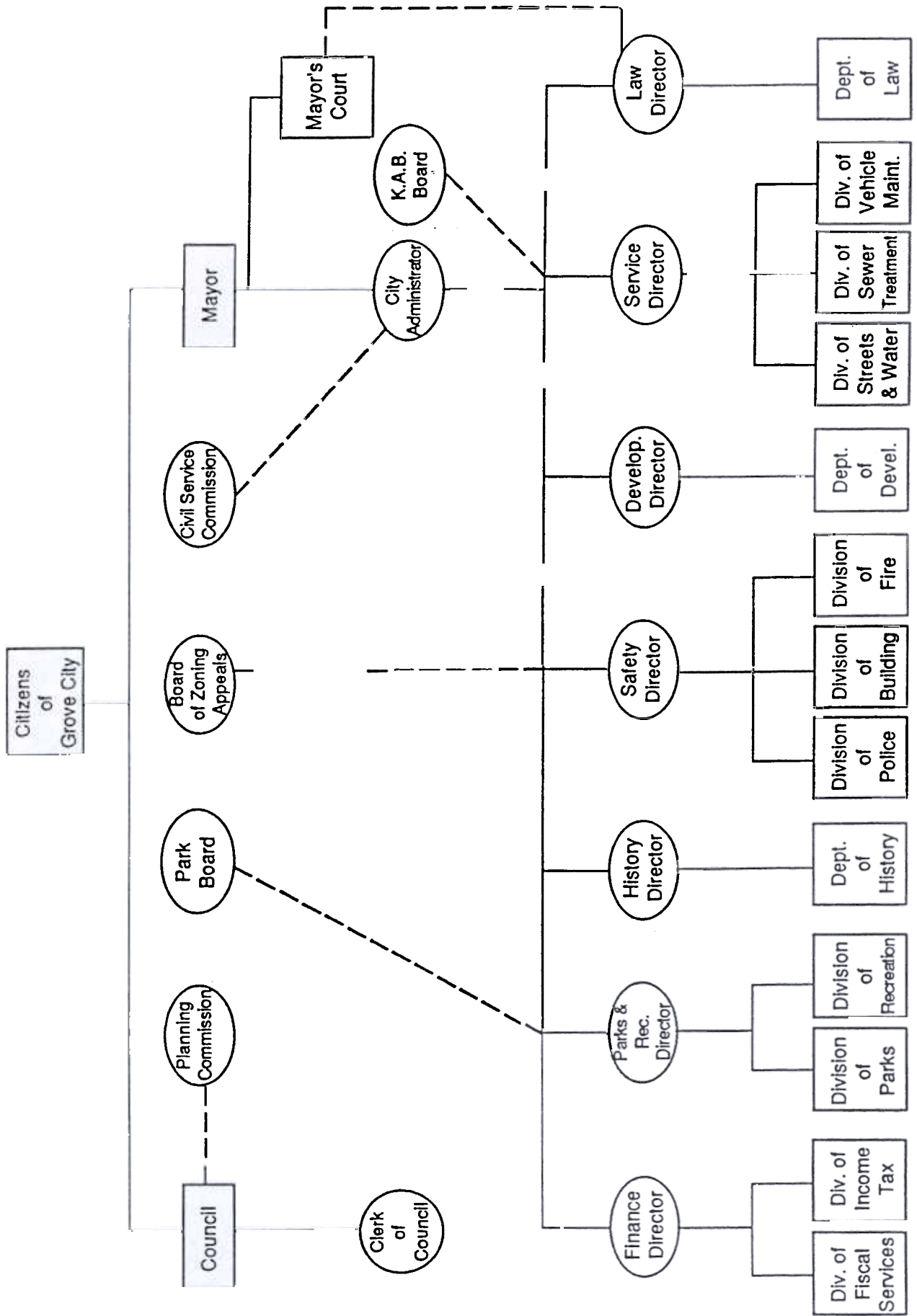
ACKNOWLEDGMENTS

Sincere gratitude goes to Mayor Cheryl L. Grossman for her support and to City Council for granting the funds for this project and I wish a well deserved retirement for Charles W. Boso Jr., my friend and Administrator for 20 years. The Finance Department prepared this Comprehensive Annual Financial Report with the efficient and dedicated services of its entire staff. Special acknowledgment is extended to the Local Government Services Division of the Office of The Auditor of State for their continued guidance in the preparation of this report.

Respectfully submitted,


Robert E. Behlen III
Finance Director

City of Grove City Organizational Chart



○ = Mayoral Appointments - - - - = Policy/Advisory
 ○ = Council Appointments

CITY OF GROVE CITY, OHIO

List of Principal Officials

Elected City Officials

MAYOR

CHERYL L. GROSSMAN

City Council

Steven Bennett	<i>Council President Councilman Ward 3</i>
Vaughn Radi	<i>Councilman Ward 1</i>
Arthur “Budd” Eversman	<i>Councilman Ward 2</i>
Maria Klemack	<i>Councilman Ward 4</i>
Christopher Fulton	<i>Council Member At Large</i>

Appointed City Officials

Richard “Ike” Stage (Interim)	<i>City Administrator</i>
Robert E. Behlen III	<i>Finance Director</i>
Thomas R. Clark	<i>Law Director</i>

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Grove City,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

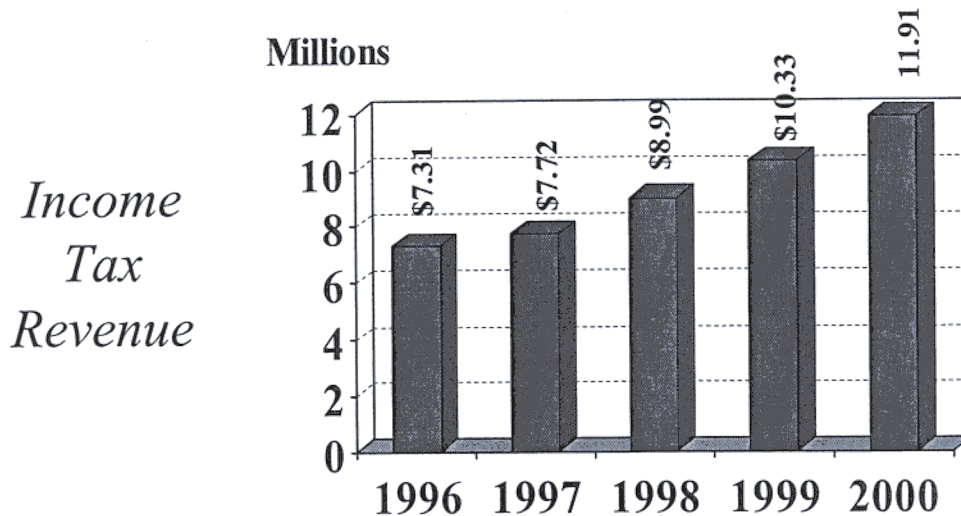
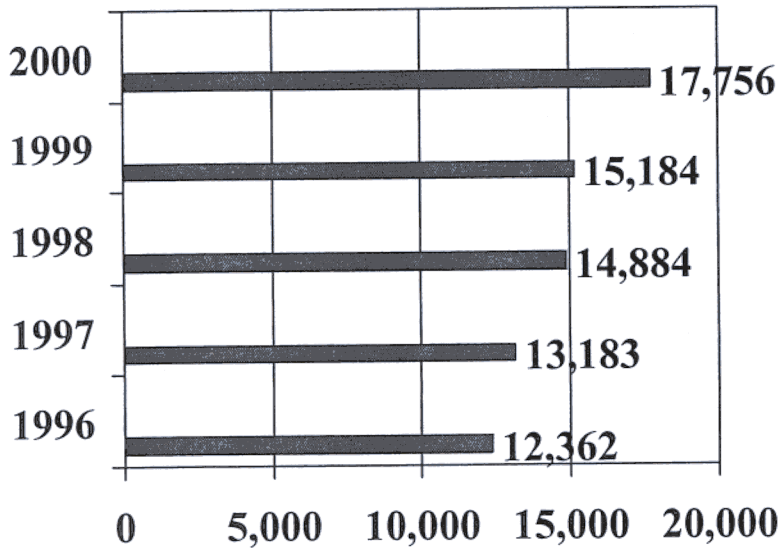
Jeffrey L. Esser
Executive Director



City of Grove City, Ohio

FINANCIAL SECTION

Grove City Thrives on Employment.





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Members of Council
City of Grove City
Franklin County
PO Box 427
4035 Broadway
Grove City, Ohio 43123

We have audited the accompanying general purpose financial statements of the City of Grove City, Franklin County, Ohio, (the City) as of and for the year ended December 31, 2000. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Grove City, Franklin County, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 5, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

JIM PETRO
Auditor of State

June 5, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

The general purpose financial statements of the City include the basic combined financial statements, presented by fund type and account group, and notes to the financial statements that are essential to the fair presentation of financial position and results of operations and cash flows of its proprietary fund type.

CITY OF GROVE CITY, OHIO

Combined Balance Sheet - All Fund Types And Account Groups

As Of December 31, 2000

	Governmental Fund Types		
	General	Special Revenue	Debt Service
<u>Assets And Other Debits</u>			
<u>Assets</u>			
Equity In Pooled Cash And Cash Equivalents	\$12,805,361	\$2,203,434	\$1,015,053
Cash And Cash Equivalents In Segregated Accounts	0	0	0
Cash And Cash Equivalents With Fiscal And Escrow Agents	0	841,799	5,249
Receivables:			
Taxes	2,981,761	570,816	770,053
Accounts	639	1,631	0
Due From Other Governments	238,034	121,284	2,683
Special Assessments	201,178	0	316,682
Accrued Interest	137,378	0	8,994
Due From Other Funds	129,102	20,011	0
Interfund Receivable	116,021	1,338	0
Materials And Supplies Inventory	3,400	11,200	0
Prepaid Items	12,299	0	0
Unamortized Bond Issue Costs	0	0	0
Restricted Assets:			
Equity In Pooled Cash And Cash Equivalents	0	0	0
Cash And Cash Equivalents With Trustee	362,131	0	0
Fixed Assets (Net, Where Applicable, Of Accumulated Depreciation)	0	0	0
<u>Other Debits</u>			
Amount Available In Debt Service Fund	0	0	0
Amount Available In General Fund For Certificates Of Participation	0	0	0
Amount To Be Provided From General Government Resources	0	0	0
Amount To Be Provided From Special Assessments	0	0	0
<u>Total Assets And Other Debits</u>	<u>\$16,987,214</u>	<u>\$3,771,513</u>	<u>\$2,118,714</u>

continued

<i>Capital Projects</i>	<i>Proprietary Fund Type</i>	<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Total (Memorandum Only)</i>
	<i>Enterprise</i>	<i>Expendable Trust And Agency</i>	<i>General Fixed Assets</i>	<i>General Long-Term Debt</i>	
\$1,152,629	\$2,244,862	\$730,870	\$0	\$0	\$20,152,209
0	0	220	0	0	220
0	0	0	0	0	847,048
0	0	8,113	0	0	4,330,653
0	458,221	0	0	0	460,491
0	0	0	0	0	362,018
0	36,331	0	0	0	554,191
15,924	0	0	0	0	162,296
0	10,528	483	0	0	160,124
0	45,754	0	0	0	163,113
0	0	0	0	0	14,600
0	0	0	0	0	12,299
0	33,873	0	0	0	33,873
0	77,800	0	0	0	77,800
37,389	202,117	0	0	0	601,637
0	30,197,586	0	14,503,150	0	44,700,736
0	0	0	0	1,027,129	1,027,129
0	0	0	0	362,131	362,131
0	0	0	0	8,116,372	8,116,372
0	0	0	0	327,291	327,291
<u>\$1,205,942</u>	<u>\$33,307,072</u>	<u>\$739,686</u>	<u>\$14,503,150</u>	<u>\$9,832,923</u>	<u>\$82,466,214</u>

Combined Balance Sheet - All Fund Types And Account Groups

(Continued)

As Of December 31, 2000

	<i>Governmental Fund Types</i>		
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>
<u>Liabilities, Fund Equity, And Other Credits</u>			
<u>Liabilities</u>			
Accounts Payable	\$323,038	\$35,410	\$0
Contracts Payable	201,608	15,847	0
Due To Other Funds	0	0	0
Accrued Wages	124,868	18,865	0
Accrued Compensated Absences	18,614	1,663	0
Contracts Retainage Payable	228,353	0	0
Interfund Payable	46,660	109,189	0
Due To Other Governments	67,688	12,336	0
Deferred Revenue	1,181,266	562,703	1,086,735
Deposits Held And Due To Others	0	0	0
Matured Interest Payable	0	0	4,850
Accrued Interest Payable	0	0	0
Notes Payable	0	0	0
Loans Payable	0	0	0
Capital Leases Payable	0	0	0
General Obligation Bonds Payable	0	0	0
Mortgage Revenue Bonds Payable	0	0	0
Certificates Of Participation	0	0	0
Special Assessment Debt With Governmental Commitment	0	0	0
<i>Total Liabilities</i>	<u>2,192,095</u>	<u>756,013</u>	<u>1,091,585</u>
<u>Fund Equity And Other Credits</u>			
Investment In General Fixed Assets	0	0	0
Contributed C	0	0	0
Retained Earnings:			
Reserved:			
Reserved For Future Debt Service	0	0	0
Reserved For Replacement And Improvement	0	0	0
Unreserved (deficit)	0	0	0
Fund Balance:			
Reserved For Encumbrances	3,159,534	305,739	0
Reserved For Inventory	3,400	11,200	0
Reserved For Debt Service	362,131	0	1,027,129
Unreserved Undesignated (deficit)	11,270,054	2,698,561	0
<i>Total Fund Equity (deficit) And Other Credits</i>	<u>14,795,119</u>	<u>3,015,500</u>	<u>1,027,129</u>
<i>Total Liabilities, Fund Equity And Other Credits</i>	<u>\$16,987,214</u>	<u>\$3,771,513</u>	<u>\$2,118,714</u>

See Accompanying Notes To The General Purpose Financial Statements

<i>Capital Projects</i>	<i>Proprietary Fund Type</i>	<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Total (Memorandum Only)</i>
	<i>Enterprise</i>	<i>Expendable Trust And Agency</i>	<i>General Fixed Assets</i>	<i>General Long-Term Debt</i>	
\$0	\$1,100	\$845	\$0	\$0	\$360,393
466,946	76,170	32,299	0	0	792,870
0	0	160,124	0	0	160,124
0	7,311	0	0	0	151,044
0	37,813	0	0	644,148	702,238
89,435	18,551	0	0	0	336,339
0	7,264	0	0	0	163,113
0	6,897	11,691	0	211,530	310,142
0	36,331	0	0	0	2,867,035
0	0	532,515	0	0	532,515
0	0	0	0	0	4,850
14,056	5,350	0	0	0	19,406
1,840,000	0	0	0	0	1,840,000
0	1,472,871	0	0	2,213,922	3,686,793
0	0	0	0	12,428	12,428
0	0	0	0	4,898,604	4,898,604
0	1,000,000	0	0	0	1,000,000
0	0	0	0	1,525,000	1,525,000
0	0	0	0	327,291	327,291
<u>2,410,437</u>	<u>2,669,658</u>	<u>737,474</u>	<u>0</u>	<u>9,832,923</u>	<u>19,690,185</u>
0	0	0	14,503,150	0	14,503,150
0	34,534,440	0	0	0	34,534,440
0	202,117	0	0	0	202,117
0	77,800	0	0	0	77,800
0	(4,176,943)	0	0	0	(4,176,943)
302,046	0	0	0	0	3,767,319
0	0	0	0	0	11,600
0	0	0	0	0	1,389,260
(1,506,541)	0	2,212	0	0	12,464,286
<u>(1,204,495)</u>	<u>30,637,414</u>	<u>2,212</u>	<u>14,503,150</u>	<u>0</u>	<u>62,776,029</u>
<u>\$1,205,942</u>	<u>\$33,307,072</u>	<u>\$739,686</u>	<u>\$14,503,150</u>	<u>\$9,832,923</u>	<u>\$82,466,214</u>

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
All Governmental Fund Types And Expendable Trust Fund
For The Year Ended December 31, 2000**

	<i>Governmental Fund Types</i>		
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>
<u>Revenues:</u>			
Property Taxes	\$949,012	\$499,733	\$720,045
Municipal Income Taxes	12,001,602	0	0
Other Local Taxes	560,247	152,972	0
Intergovernmental	1,791,832	1,341,514	85,087
Charges For Services	163,752	1,018,376	0
Licenses And Permits	505,421	111,858	0
Fines And Forfeitures	177,511	8,446	0
Special Assessments	22,713	0	226,459
Interest	884,331	0	38,146
Miscellaneous	134,511	61,664	0
Total Revenues	17,190,932	3,194,563	1,069,737
Current Operations And Maintenance:			
Security Of Persons And Property	4,228,205	539,488	0
Public Health	184,594	84,504	0
Leisure Time Activities	627,390	962,216	0
Community Development	500,513	321,777	0
Transportation	0	975,507	0
General Government	2,335,244	0	0
Capital Outlay	4,170,919	65,108	0
Debt Service:			
Principal Retirement	453,840	0	475,977
Interest And Fiscal Charges	83,023	0	320,424
Total Expenditures	12,583,728	2,948,600	796,401
Excess Of Revenues Over (under) Expenditures	4,607,204	245,963	273,336
<u>Other Financing Sources (uses):</u>			
Proceeds Of Loans	0	0	0
Proceeds From Sale Of Fixed Assets	143,237	13,835	0
Operating Transfers - In	0	9,500	0
Operating Transfers - Out	(509,500)	0	0
Total Other Financing Sources (uses)	(366,263)	23,335	0
Excess Of Revenues And Other Financing Sources Over (under) Expenditures And Other Financing Uses	4,240,941	269,298	273,336
Fund Balances At Beginning Of Year - Restated (Note 2)	10,556,065	2,759,540	753,793
Decrease In Reserve For Inventory	(1,887)	(13,338)	0
Fund Balances (deficit) At End Of Year	\$14,795,119	\$3,015,500	\$1,027,129

See Accompanying Notes To The General Purpose Financial Statements

	<i>Fiduciary Fund Type</i>	
<i>Capital Projects</i>	<i>Expendable Trust</i>	<i>Total (Memorandum Only)</i>
\$0	\$0	\$2,168,790
0	0	12,001,602
0	0	713,219
1,035,461	0	4,253,894
0	0	1,182,128
120,192	0	737,471
0	0	185,957
0	0	249,172
219,918	0	1,142,395
0	1,563	197,738
<u>1,375,571</u>	<u>1,563</u>	<u>22,832,366</u>
0	0	4,767,693
0	0	269,098
0	0	1,589,606
0	0	822,290
0	0	975,507
0	0	2,335,244
3,633,242	0	7,869,269
0	0	929,817
131,008	0	534,455
<u>3,764,250</u>	<u>0</u>	<u>20,092,979</u>
<u>(2,388,679)</u>	<u>1,563</u>	<u>2,739,387</u>
628,689	0	628,689
0	0	157,072
500,000	0	509,500
0	0	(509,500)
<u>1,128,689</u>	<u>0</u>	<u>785,761</u>
(1,259,990)	1,563	3,525,148
55,495	649	14,125,542
0	0	(15,225)
<u>(\$1,204,495)</u>	<u>\$2,212</u>	<u>\$17,635,465</u>

CITY OF GROVE CITY, OHIO

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
Budget And Actual - All Governmental Fund Types And Expendable Trust Fund**

(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

continued

	General Fund		
	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Property Taxes	\$949,012	\$949,012	\$0
Municipal Income Taxes	11,911,347	11,911,347	0
Other Local Taxes	513,741	513,741	0
Intergovernmental	1,839,588	1,839,588	0
Charges For Services	193,573	164,952	(28,621)
Licenses And Permits	507,985	507,985	0
Fines And Forfeitures	176,633	176,633	0
Special Assessments	22,713	22,713	0
Interest	826,899	826,899	0
Miscellaneous	133,876	133,876	0
Total Revenues	17,075,367	17,046,746	(28,621)
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Persons And Property	4,527,412	4,355,406	172,006
Public Health	188,487	184,594	3,893
Leisure Time Activities	857,062	711,063	145,999
Community Development	759,879	589,234	170,645
General Government	3,784,975	3,380,012	404,963
Capital Outlay	9,257,612	6,957,273	2,300,339
Debt Service	1,542,984	1,074,049	468,935
Total Expenditures	20,918,411	17,251,631	3,666,780
Excess Of Revenues Over (under) Expenditures	(3,843,044)	(204,885)	3,638,159
<u>Other Financing Sources (uses):</u>			
Other Financing Uses	(100,000)	0	100,000
Proceeds From Sale Of Fixed Assets	143,000	143,237	237
Total Other Financing Sources (uses)	43,000	143,237	100,237
Excess Of Revenues And Other Financing Sources Over (under) Expenditures And Other Financing Uses	(3,800,044)	(61,648)	3,738,396
Fund Balance At Beginning Of Year	5,218,783	5,218,783	0
Prior Year Encumbrances	3,955,760	3,955,760	0
Fund Balance At End Of Year	\$5,374,499	\$9,112,895	\$3,738,396

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
Budget And Actual - All Governmental Fund Types And Expendable Trust Fund**

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

continued

	Special Revenue Funds		
	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Property Taxes	\$573,400	\$499,733	(\$73,667)
Other Local Taxes	153,556	153,556	0
Intergovernmental	1,226,730	1,207,367	(19,363)
Charges For Services	1,329,564	1,004,876	(324,688)
Licenses And Permits	111,549	111,849	300
Fines And Forfeitures	7,349	7,349	0
Miscellaneous	68,798	60,066	(8,732)
Total Revenues	3,470,946	3,044,796	(426,150)
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Persons And Property	551,187	514,488	36,699
Public Health	89,808	85,815	3,993
Leisure Time Activities	1,196,830	1,021,216	175,614
Community Development	257,400	241,998	15,402
Transportation	1,640,116	1,210,315	429,801
Capital Outlay	81,823	81,823	0
Total Expenditures	3,817,164	3,155,655	661,509
Excess Of Revenues Over (under) Expenditures	(346,218)	(110,859)	235,359
<u>Other Financing Sources:</u>			
Proceeds From Sale Of Fixed Assets	13,835	13,835	0
Excess Of Revenues And Other Financing Sources Over (under) Expenditures	(332,383)	(97,024)	235,359
Fund Balance At Beginning Of Year	1,587,905	1,587,905	0
Prior Year Encumbrances	339,621	339,621	0
Fund Balance At End Of Year	\$1,595,143	\$1,830,502	\$235,359

CITY OF GROVE CITY, OHIO

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
Budget And Actual - All Governmental Fund Types And Expendable Trust Fund**

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

continued

	Debt Service Fund		
	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Property Taxes	\$719,989	\$720,045	\$56
Intergovernmental	84,411	84,815	404
Special Assessments	287,783	226,459	(61,324)
Interest	36,000	36,587	587
Total Revenues	1,128,183	1,067,906	(60,277)
<u>Expenditures:</u>			
Debt Service	2,647,100	2,636,401	10,669
Excess Of Revenues Under Expenditures	(1,518,917)	(1,568,495)	(49,578)
<u>Other Financing Sources:</u>			
Proceeds Of Notes	1,840,000	1,840,000	0
Excess Of Revenues And Other Financing Sources Over Expenditures	321,083	271,505	(49,578)
Fund Balance At Beginning Of Year	743,548	743,548	0
Fund Balance At End Of Year	<u>\$1,064,631</u>	<u>\$1,015,053</u>	<u>(\$49,578)</u>

CITY OF GROVE CITY, OHIO

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
Budget And Actual - All Governmental Fund Types And Expendable Trust Funds**

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

continued

	Capital Projects Funds		
	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$2,841,801	\$1,063,858	(\$1,777,943)
Licenses And Permit	119,992	120,192	200
Interest	0	202,196	202,196
Total Revenues	2,961,793	1,386,246	(1,575,547)
<u>Expenditures:</u>			
Capital Outlay	4,803,291	4,184,878	618,413
Debt Service	1,152,375	1,152,375	0
Total Expenditures	5,955,666	5,337,253	618,413
Excess Of Revenues Under Expenditures	(2,993,873)	(3,951,007)	(957,134)
<u>Other Financing Sources:</u>			
Proceeds Of Loans	0	700,854	700,854
Excess Of Revenues And Other Financing Sources Over (under) Expenditures	(2,993,873)	(3,250,153)	(256,280)
Fund Balance At Beginning Of Year	567,743	567,743	0
Prior Year Encumbrances	2,959,071	2,959,071	0
Fund Balance At End Of Year	\$532,941	\$276,661	(\$256,280)

CITY OF GROVE CITY, OHIO

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
Budget And Actual - All Governmental Fund Types And Expendable Trust Fund**

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

	<i>Expendable Trust Fund</i>		
	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Miscellaneous	\$1,563	\$1,563	\$0
<u>Expenditures:</u>			
Capital Outlay	649	0	649
Excess Of Revenues Over Expenditures	914	1,563	649
Fund Balance At Beginning Of Year	649	649	0
Fund Balance At End Of Year	<u>\$1,563</u>	<u>\$2,212</u>	<u>\$649</u>

See Accompanying Notes To The General Purpose Financial Statements

**Combined Statement Of Revenues, Expenses, And Changes In Fund Equity -
Proprietary Fund Type**

For The Year Ended December 31, 2000

	<u><i>Enterprise</i></u>
<u>Operating Revenues:</u>	
Charges For Services	\$954,095
Other Revenues	4,924
	<hr/>
Total Operating Revenues	959,019
	<hr/>
<u>Operating Expenses:</u>	
Personal Services	303,416
Contractual Services	59,904
Materials And Supplies	126,887
Depreciation	745,121
	<hr/>
Total Operating Expenses	1,235,328
	<hr/>
Operating Loss	(276,309)
	<hr/>
<u>Non-Operating Revenues (expenses):</u>	
Interest Revenue	60,060
Interest And Fiscal Charges	(101,159)
	<hr/>
Total Non-Operating Revenues (expenses)	(41,099)
	<hr/>
Net Loss	(317,408)
	<hr/>
Retained Earnings (deficit) At Beginning Of Year - Restated (Note 2)	(3,579,618)
	<hr/>
Retained Earnings (deficit) At End Of Year	(3,897,026)
	<hr/>
Contributed Capital At Beginning Of Year - Restated (Note 2)	34,258,720
Tap-In Fees	275,720
	<hr/>
Contributed Capital At End Of Year	34,534,440
	<hr/>
Total Fund Equity At End Of Year	\$30,637,414
	<hr/> <hr/>

See Accompanying Notes To The General Purpose Financial Statements

CITY OF GROVE CITY, OHIO

**Combined Statement Of Revenues, Expenses, And Changes In Fund Equity -
Budget And Actual - Proprietary Fund Type**

(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	Enterprise Funds		
	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges For Services	\$923,772	\$926,264	\$2,492
Tap-In Fees	451,500	454,135	2,635
Interest	38,742	47,504	8,762
Miscellaneous	3,257	3,378	121
Total Revenues	1,417,271	1,431,281	14,010
<u>Expenses:</u>			
Personal Service	382,200	317,634	64,566
Contractual Services	301,245	270,791	30,454
Supplies And Materials	91,369	45,143	46,226
Debt Service	337,867	264,749	73,118
Capital Outlay	1,137,746	667,230	470,516
Total Expenses	2,250,427	1,565,547	684,880
Excess Of Revenues Over (under) Expenses	(833,156)	(134,266)	698,890
Fund Equity At Beginning Of Year	1,291,751	1,291,751	0
Prior Year Encumbrances	702,676	702,676	0
Fund Equity At End Of Year	<u>\$1,161,271</u>	<u>\$1,860,161</u>	<u>\$698,890</u>

See Accompanying Notes To The General Purpose Financial Statements

Combined Statement Of Cash Flows - Proprietary Fund Type

For The Year Ended December 31, 2000

continued

	<u>Enterprise</u>
<u>Increases (decreases) In Cash And Cash Equivalents:</u>	
<u>Cash Flows From Operating Activities:</u>	
Cash Received From Customers	\$926,264
Cash Payments For Personal Services	(308,502)
Cash Payments For Contractual Services	(47,576)
Cash Payments To Vendors For Materials And Supplies	(202,934)
Other Operating Revenues	3,378
Tap-In Fees	178,415
Tap-In Fees Paid To Other Governments	<u>(178,415)</u>
Net Cash Provided By Operating Activities	<u>370,630</u>
<u>Cash Flows From Capital And Related Financing Activities:</u>	
Tap-In Fees	275,720
Acquisition Of Capital Assets	(173,035)
Principal Paid On Revenue Bonds	(135,000)
Principal Paid On OPWC Loans	(42,873)
Proceeds of OPWC Loans	72,165
Interest And Fiscal Charges Paid On Revenue Bonds	(60,542)
Interest And Fiscal Charges Paid On OPWC Loans	<u>(25,549)</u>
Net Cash Used For Capital And Related Financing Activities	<u>(89,114)</u>
<u>Cash Flows From Investing Activities:</u>	
Interest	<u>47,504</u>
Net Increase In Cash And Cash Equivalents	329,020
Cash And Cash Equivalents At Beginning Of Year	<u>2,195,759</u>
Cash And Cash Equivalents At End Of Year	<u><u>\$2,524,779</u></u>

Combined Statement Of Cash Flows - Proprietary Fund Type

(Continued)

For The Year Ended December 31, 2000

	<u>Enterprise</u>
<i>Reconciliation Of Operating Loss To</i>	
<i><u>Net Cash Provided By Operating Activities:</u></i>	
Operating Loss	(\$276,309)
<i>Adjustments To Reconcile Operating Loss To</i>	
<i><u>Net Cash Provided By Operating Activities:</u></i>	
Depreciation	745,121
Changes In Assets And Liabilities:	
Increase In Accounts Receivable	(27,831)
Decrease In Accounts Payable	(2,952)
Decrease In Contracts Payable	(1,899)
Decrease In Due To Other Governments	(63,376)
Increase In Interfund Payable	432
Increase In Accrued Wages Payable	841
Decrease In Accrued Compensated Absences Payable	(3,397)
	<u><u>\$370,630</u></u>
<i>Net Cash Provided By Operating Activities</i>	<u><u>\$370,630</u></u>

See Accompanying Notes To The General Purpose Financial Statements

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements

For The Year Ended December 31, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Grove City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standard Board Statements and Interpretations issued before November 30, 1989, to its proprietary activities unless they conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

A. THE REPORTING ENTITY

The City of Grove City is a home rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a mayor-council-administrator form of government, was adopted by the electorate November 4, 1958, became effective July 1, 1959, and was amended December 6, 1962, November 2, 1982, and again November 5, 1985.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City consists of all funds, departments and activities which are not legally separate from the City. They comprise the City's legal entity which provide various services including a public safety department, a public service department, a street maintenance department, a parks and recreation department, a senior center, and an engineering department. The City of Grove City is also responsible for the construction, maintenance and repairs associated with the water and sewer lines, while the City of Columbus provides water and sewer treatment services. Council and the Mayor have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also include organizations that are fiscally dependent on the City in that the City approves the organization's budget, the issuance of its debt or the levying of its taxes.

The following potential component units have been excluded from the City's financial statements because the City is not financially accountable for them nor are the entities fiscally dependent on the City:

- ▶ Jackson Township Fire Department
- ▶ Southwestern City School District
- ▶ Grove City Public Library

The Grove City Mayor's Court has been included in the City's financial statements as an agency fund. The Mayor is an elected City official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements ***(Continued)***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Grove City Area Community Improvement Corporation (CIC) was created as a not for profit corporation under Sections 1724.01 et. seq., Ohio Revised Code. The CIC is governed by an eight member Board of Trustees, five of which are elected or appointed officials of the City. The CIC provides financing services to the City by means of the issuance of Certificates of Participation, and acquired and sold real property to increase the opportunities for employment and strengthen the economic development of Grove City. Because this service entirely benefits the City, the CIC is considered a blended component unit of the City. This activity is presented as a special revenue fund of the City.

The City is a member of the Central Ohio Health Care Consortium (the "Pool"), a risk sharing pool which provides health insurance. The Pool, which commenced business on January 1, 1992, has thirteen members consisting of various cities, villages and townships. The members originally entered into an irrevocable agreement to remain a member of the Pool for a minimum of three years. This agreement was renewed for an additional three years on January 1, 1998. The Pool is governed by a Board of Directors consisting of one director appointed by each member. The Board elects a chairman, a vice chairman and a secretary. The Board is responsible for its own financial matters and the Pool maintains its own books of account. Budgeting and financing of the Pool is subject to the approval of the Board. The City has no explicit and measurable equity interest in the Pool. The City has no ongoing financial responsibility other than the three year minimum membership. See Note 11.

The Franklin County General Health District, a jointly governed organization, provides health services within the County. The Board of Health, with representatives from throughout the County, oversees the operation of the District. The City does not have any financial interest in or responsibility for the District. The County Commissioners serve as the taxing authority, and the County Auditor and Treasurer serve as fiscal officers. See Note 20.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions and activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The following categories and fund types are used by the City:

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GENERAL FUND

The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Grove City and/or the general laws of Ohio.

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for revenues derived from specific taxes, grants, or other sources (other than amounts relating to major capital projects) whose use is restricted. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long term and special assessment debt principal and interest.

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUNDS

The proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position. The following is the City's proprietary fund type:

ENTERPRISE FUNDS

The enterprise funds are used to account for the City's water and sewer operations. They are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City's fiduciary funds include an expendable trust fund and agency funds. The expendable trust fund is accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

ACCOUNT GROUPS

To make a clear distinction between fixed assets related to a specific fund and those of general government, and between long term liabilities related to specific funds and those of a general nature, the following account groups are used:

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the proprietary funds. These assets do not represent financial resources available for expenditure.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group is used to account for all unmatured long-term obligations of the City that are not a specific liability of the proprietary funds.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The modified accrual basis of accounting is used for reporting purposes by the governmental fund types, expendable trust fund and agency funds. Under this basis of accounting, the City recognizes revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be 31 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Unmatured principal and interest on general long-term and special assessment debt is recognized when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income taxes withheld by employers, interest on investments, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance), grants, fines and forfeitures, and reimbursements due from federal and state funded projects for which corresponding expenditures have been made.

Other revenues, including licenses, permits, special assessments, certain charges for services, income taxes other than those withheld by employers, and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Special assessment installments to be received in governmental funds are recorded as deferred revenue because they do not meet the availability criteria. Property taxes measurable as of December 31, 2000, and delinquent property taxes, whose availability is indeterminate and which are not intended to finance the current year, have also been recorded as deferred revenue as further described in Note 6.

The proprietary funds use the accrual basis of accounting for reporting purposes. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Unbilled service charges receivable are recognized as revenue at year end.

D. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reported in the combined financial statements:

TAX BUDGET

A tax budget of estimated revenue and expenditures for each fund is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year. All funds, except agency funds, are legally required to be budgeted. Because the Building Construction Capital Projects Fund is created for GAAP purposes only and is handled through a trustee, no budget was adopted for this fund. There is also unbudgeted trustee activity in the General Fund, Special Revenue Funds, and the Enterprise Funds.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ESTIMATED RESOURCES

The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the City by October 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund.

On or about January 1 the certificate of estimated resources is amended to include unencumbered fund cash balances at December 31. Further amendments may be made during the year if the finance director determines that revenue to be collected will be greater than or less than the prior estimates, and the budget commission finds the revised estimates to be reasonable. The amounts set forth in the financial statements represent estimates from the final amended certificate issued during 2000.

ANNUAL ESTIMATE

The Mayor, with the assistance of the City Administrator and the Director of Finance, is required by charter to submit to Council, on or before December 7 of each fiscal year, an estimate of the revenues and expenditures of each fund of the City for the next succeeding fiscal year. The annual estimate serves as the basis for appropriations (the appropriated budget) in each fund.

APPROPRIATIONS

An appropriation ordinance (the appropriated budget) to control the level of expenditures for all funds, except agency funds, must be legally enacted on or about January 1. Appropriations may not exceed estimated resources as established in the amended certificate of estimated resources. Supplemental appropriations may be adopted by Council action. Amounts shown in the financial statements represent the appropriated budgeted amounts and all supplemental appropriations. Forty supplemental appropriation measures were legally enacted during 2000 by Council.

BUDGETED LEVEL OF EXPENDITURE

Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. For all funds, Council appropriations are made to personal services, contractual services, supplies and materials, capital outlay, debt service, operating transfers, and other operating charges. The appropriations set by Council remain fixed unless amended by Council ordinance. More detailed appropriation allocations may be made by the Finance Director as long as the allocations are within Council's appropriated amount.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ENCUMBRANCES

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds and as a note disclosure for proprietary funds.

LAPSING OF APPROPRIATIONS

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances outstanding at year end are carried forward to the subsequent year and are not reappropriated.

E. CASH AND CASH EQUIVALENTS

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each funds' interest in the pool is presented as "Equity In Pooled Cash And Cash Equivalents" on the balance sheet.

During the year, investments were limited to repurchase agreements, certificates of deposit, money market mutual funds and U. S. Government Securities. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

For purposes of the Combined Statement of Cash Flows and for presentation on the Combined Balance Sheet, investments with original maturities of three months or less, and investments from the City's cash management pool are considered to be cash equivalents. The Grove City Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures and is presented on the combined balance sheet as "Cash And Cash Equivalents In Segregated Accounts". The City utilizes financial institutions to service bonded debt as principal and interest payments come due. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as trustee and distributed to the City for approved street projects. The balances in these accounts are presented on the combined balance sheet as "Cash and Cash Equivalents with Fiscal and Escrow Agents".

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$884,331, which includes \$195,214 assigned from other funds. The debt service fund, capital projects funds, and enterprise funds also received interest in the amount of \$38,146, \$219,918 and \$60,060, respectively.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements *(Continued)*

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. MATERIALS AND SUPPLIES INVENTORY

Inventory is valued at cost on a first-in, first-out basis. At December 31, 2000, the general and special revenue funds maintained the only significant inventory. The costs of inventory items are recorded as expenditures in the fund when purchased. The reserve for inventory indicates that a portion of the fund balance is not available for future expenditures.

G. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

H. UNAMORTIZED BOND ISSUE COSTS

This balance sheet item represents bond issuance costs for proprietary fund types which have been deferred and are being amortized over the debt repayment period.

I. RESTRICTED ASSETS

Restricted assets represent certain resources which are segregated from other resources of the City to comply with various covenants established by bond and other long-term financing agreements. These assets are generally held by a trustee or the City. The various covenants place restrictions on the use of these resources, require minimum balances to be maintained in certain accounts, and establish annual amounts to be accumulated for specific uses.

J. FIXED ASSETS

The fixed asset values were initially determined at December 31, 1988, assigning original acquisition costs when such information was available. In cases where information supporting original costs was not available, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized. Improvements which extend the useful life or increase the capacity or operating efficiency are capitalized at cost.

GENERAL FIXED ASSETS

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group. Assets in the General Fixed Assets Account Group are not depreciated.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as these assets are immovable and of value only to the City.

PROPRIETARY FUND FIXED ASSETS

Fixed assets associated with the enterprise funds are accounted for in those funds. Depreciation is calculated using the straight line method over the estimated useful life of each asset. The assets of the enterprise funds are depreciated on the following basis:

	<u>YEARS</u>
Buildings	20
Improvements Other Than Buildings	20
Machinery And Equipment	10-20
Furniture And Fixtures	10-20
Vehicles	10
Sewer And Water Lines	50

CAPITALIZATION OF INTEREST

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The City's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. For 2000, no material interest was incurred on proprietary fund construction projects.

K. COMPENSATED ABSENCES

The City accrues a liability for compensated absences in accordance with the provisions of *GASB Statement No. 16, "Accounting for Compensated Absences."* Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

For governmental funds, the current portion of unpaid compensated absences is the amount to be paid using available expendable resources and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid. The balance of the liability is reported in the General Long-Term Debt Account Group. In proprietary funds, the entire amount of unpaid compensated absences is reported as a fund liability.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements *(Continued)*

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions are reported as a liability in the General Long-Term Debt Account Group to the extent that they will not be paid with current expendable available financial resources. Payments made more than thirty-one days after year end are generally considered not to have been paid with current available financial resources. Bonds, capital leases and long-term loans are recognized as a liability of the General Long-Term Debt Account Group until due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

M. CONTRIBUTED CAPITAL

Contributed capital represents donations by developers, contributions made by the City, tap-in fees which exceed the cost of physical connections to the system and are not remitted to another government, and assets whose construction was financed by special assessments. Donated assets are recorded at their fair market value on the date contributed and are not subject to repayment.

Because the City, prior to 1988, had not prepared its financial statements in accordance with generally accepted accounting principles, the exact amount of contributed capital pertaining to years prior to 1988 cannot be determined. In general, it has been the policy of the City to construct and acquire capital assets used in operations of the enterprise funds with revenue bonds, Enterprise Fund resources and/or through donations by developers. These assets are recorded as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary funds are classified as retained earnings.

N. RESERVES AND DESIGNATIONS OF FUND EQUITY

Reserves of fund equity in governmental and proprietary funds indicate that a portion of fund balance/retained earnings is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for encumbrances, inventory of supplies and materials, and debt service. Retained earnings are reserved for future debt service and for replacement of obsolete or worn-out equipment and improvements to the waterworks utility, as specified in the official statement for the Waterworks System First Mortgage Revenue Refunding Bonds. Designations of fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonrecurring and nonroutine transfers of equity between funds, capital contributions to the enterprise funds, the subsequent return of all or part of such contributions, and the transfer of residual balances of discontinued funds or projects to the general fund, general capital improvement capital projects fund, or debt service funds (when financed with debt proceeds) are classified as residual equity transfers.

Transactions that constitute reimbursements for expenditures or expenses initially made from a fund that are properly allocable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures and expenses in the fund that is reimbursed.

P. INTERFUND ASSETS/LIABILITIES

Receivables and payables arising between funds for goods provided or services rendered are classified as "Due From Other Funds" or "Due To Other Funds" on the balance sheet. Short-term interfund loans are classified as "Interfund Receivables" or "Interfund Payables."

Q. INTERGOVERNMENTAL REVENUES

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are made.

R. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

S. MEMORANDUM ONLY - TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS

Total columns on the Combined Statements Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 2 - PRIOR YEAR RESTATEMENTS

In 1999, the City received approval for a project using county permissive MVL monies held with the Franklin County Engineer. Because of this approval the engineer excluded the amounts from the balance held by their office. The project was postponed and the monies dedicated for this project were not used. Also, during 2000, a list of donated sewer and water lines for projects prior to 2000 was supplied to the City and were therefore added to the enterprise funds. The restatement of cash with fiscal and escrow agents, the addition of fixed assets, along with other omissions and corrections from the prior year resulted in the following restatement of beginning Fund Balance/Retained Earnings/Contributed Capital:

	<u>Amount at 12/31/99</u>	<u>Restated Amount</u>
Special Revenue	\$2,149,098	\$2,759,540
Enterprise Funds:		
Retained Earnings	(4,426,433)	(3,579,618)
Contributed Capital	31,537,854	34,258,720

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. ACCOUNTIBILITY

CAPITAL PROJECTS FUND The Road Improvement Capital Projects Fund has a deficit fund balance of \$1,433,203 because of the application of generally accepted accounting principles to the financial reporting of this fund. Note proceeds used to finance the project are not recognized as “other financing sources,” but rather as a fund liability. The deficit will be reduced when the notes are repaid.

ENTERPRISE FUND The Sewer Enterprise Fund has deficit retained earnings of \$3,994,267 at December 31, 2000, as a result of accumulated operating losses. An increase in consumption due to an expanding user base will help alleviate the deficits.

B. COMPLIANCE

CAPITAL PROJECTS FUND The Sewer Improvement Capital Projects Fund had appropriations in excess of estimated resources and available fund balances in the amount of \$89,570.

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the carrying amount of the City's deposits was \$7,069,889, and the bank balance was \$11,190,549. Of the bank balance, \$403,241 was covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized. Although the balance was collateralized by securities held by the financial institutions' trust departments in the City's name and all State statutory requirements for the deposit of money had been followed, non compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that local governments disclose the carrying amounts and market value of investments, classified by risk. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

	<u>1</u>	<u>Category</u> <u>2</u>	<u>3</u>	<u>Carrying/ Fair Value</u>
Repurchase Agreements			\$8,370,194	\$8,370,194
U.S. Government Securities		\$5,637,193		5,637,193
Money Market Mutual Fund				<u>601,638</u>
 Total Investments	<u>\$0</u>	<u>\$5,637,193</u>	<u>\$8,370,194</u>	<u>\$14,609,025</u>

Investments in mutual funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in *GASB Statement No. 9*. Cash equivalents are defined to include investments with original maturities of three months or less, and the City's cash management pool.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

A reconciliation between classifications of cash and investments on the financial statements and the classifications according to *GASB Statement No. 3* is as follows:

	<i>Cash and Cash</i> <u>Equivalents/Deposits</u>	<u>Investments</u>
<i>GASB Statement No. 9</i>	\$21,678,914	\$0
Investments:		
Repurchase Agreements	(8,370,194)	8,370,194
U.S. Government Securities	(5,637,193)	5,637,193
Mutual Funds	<u>(601,638)</u>	<u>601,638</u>
<i>GASB Statement No. 3</i>	<u>\$7,069,889</u>	<u>\$14,609,025</u>

NOTE 5 - MUNICIPAL INCOME TAX

The City levies and collects an income tax of two percent on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City of Columbus administers and collects income taxes for the City of Grove City. Payments, net of a two percent collection fee, are remitted monthly for tax revenues received by Columbus in the prior month.

NOTE 6 - PROPERTY TAX

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2000 for real and public utility property taxes represents collections of 1999 taxes. Property tax payments received during 2000 for tangible personal property (other than public utility property) is for 2000 taxes.

2000 real property taxes are levied after October 1, 2000 on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2000 real property taxes are collected in and intended to finance 2001.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after October 1, 2000, and are collected in 2001 with real property taxes.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 6 - PROPERTY TAX (Continued)

2000 tangible personal property taxes are levied after October 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all City operations for the year ended December 31, 2000, was \$4.50 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2000 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$462,637,930
Public Utility Property	16,202,580
Tangible Personal	<u>68,407,781</u>
 Total Property Taxes	 <u>\$547,248,291</u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Grove City. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2000. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2000 operations. The receivable is offset by deferred revenue.

NOTE 7 - RECEIVABLES

Receivables at December 31, 2000, consisted of taxes, interfund, intergovernmental receivables arising from grants, entitlements or shared revenues, special assessments, charges for services and interest on investments. All receivables are considered fully collectible.

A summary of the principal items of intergovernmental receivables follows:

<u>Fund Type / Fund</u>	<u>Amount</u>
General Fund	
Local Government	\$85,046
Local Government Revenue Assistance	7,763
Liquor Permits	3,124
DARE Grant	\$26,945

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 7 - RECEIVABLES (Continued)

Estate Taxes	\$80,134
Immobilization Fee	500
Fines And Forfeitures	12,926
Miscellaneous Reimbursement	12
Personal Property Exemption	6,584
Pari-Mutuel Tax	<u>15,000</u>
Total General Fund	<u>238,034</u>
Special Revenue Funds	
Street Maintenance Fund	
Gasoline Tax	48,724
Motor Vehicle License Tax	<u>13,137</u>
Total Street Maintenance Fund	<u>61,861</u>
State Highway Fund	
Gasoline Tax	3,951
Motor Vehicle License Tax	<u>1,065</u>
Total State Highway Fund	<u>5,016</u>
Police Pension Fund	
Personal Property Exemption	<u>1,951</u>
City Permissive MVL Fund	
Permissive Motor Vehicle License Taxes	<u>10,877</u>
County Permissive MVL Fund	
Permissive Motor Vehicle License Taxes	<u>5,326</u>
Enforcement And Education Fund	
Fines And Forfeitures	<u>75</u>
COPS Fast Grant	<u>34,938</u>
Court Computer	
Fines And Forfeitures	<u>1,240</u>
Total Special Revenue Funds	<u>121,284</u>
Debt Service Fund	
Personal Property Exemption	<u>2,683</u>
Total Intergovernmental Receivables	<u><u>\$362,001</u></u>

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 8 - FIXED ASSETS

A. GENERAL FIXED ASSETS

Changes in general fixed assets during 2000 were as follows:

	<i>Balance For</i>			<i>Balance For</i>
	<i>The Year Ended</i>	<i>Additions</i>	<i>Deletions</i>	<i>The Year Ended</i>
	<u>12/31/99</u>			<u>12/31/00</u>
Lands	\$1,993,721	\$509,088	\$0	\$2,502,809
Buildings	4,806,501	15,780	0	4,822,281
Improvements Other Than Buildings	1,821,956	18,297	0	1,840,253
Machinery And Equipment	2,818,474	247,310	4,880	3,060,904
Furniture And Fixtures	560,264	13,201	0	573,465
Computer Equipment	455,451	64,554	66,125	453,880
Vehicles	<u>1,257,704</u>	<u>143,751</u>	<u>151,897</u>	<u>1,249,558</u>
Total General Fixed Assets	<u>\$13,714,071</u>	<u>\$1,011,981</u>	<u>\$222,902</u>	<u>\$14,503,150</u>

B. FUND FIXED ASSETS

All fund fixed assets relate to the water and sewer enterprise funds. The balances as of December 31, 2000, were as follows:

	<i>Water</i>	<i>Sewer</i>	<i>Balance</i>
			<i>As Of</i>
			<u>12/31/00</u>
Lands	\$24,450	\$94,325	\$118,775
Buildings	20,000	68,625	88,625
Improvements Other Than Buildings	523,482	2,859	526,341
Machinery And Equipment	2,621	198,230	200,851
Furniture And Fixtures	1,658	799	2,457
Vehicles	0	87,257	87,257
Computer Equipment	3,950	7,235	11,185
Sewer And Water Lines	14,607,516	21,300,902	35,908,418
Construction In Progress	<u>42,575</u>	<u>1,185,513</u>	<u>1,228,088</u>
Total Fund Fixed Assets	15,226,252	22,945,745	38,171,997
Less: Accumulated Depreciation	<u>(3,482,459)</u>	<u>(4,491,952)</u>	<u>(7,974,411)</u>
Total Fund Fixed Assets (net of accumulated depreciation)	<u>\$11,743,793</u>	<u>\$18,453,793</u>	<u>\$30,197,586</u>

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements

(Continued)

NOTE 9 - DEFINED BENEFIT PENSION PLANS

A. PUBLIC EMPLOYEES RETIREMENT SYSTEM

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. For calendar year 2000, PERS instituted a temporary employer rate rollback for state and local governments. The 2000 employer pension contribution rate for the City was 6.54 percent of covered payroll, reduced from 9.35 percent in 1999. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 2000, 1999, and 1998 were \$159,825, \$296,507, and \$268,334, respectively. The full amount has been contributed for 1999 and 1998. 80.81 percent has been contributed for 2000 with the remainder being reported as a fund liability and within the General Long-Term Debt Account Group.

B. OHIO POLICE AND FIRE PENSION FUND

The City of Grove City contributes to the Ohio Police and Fire Pension Fund ("OP&F"), a cost-sharing multiple-employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 12.25 percent for police. The City has no Firefighters. For 1999, the City contributions were 12.5 percent for Police. Contributions are authorized by State statute. The City's contributions to the OP&F for police for the years ending December 31, 2000, 1999, and 1998 were \$295,372, \$303,004, and \$292,806, respectively. The full amount has been contributed for 1999 and 1998. 72.82 percent has been contributed for 2000 with the remainder being reported as a liability within the General Long-Term Debt Account Group.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements (Continued)

NOTE 10 - POSTEMPLOYMENT BENEFITS

A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in *GASB Statement No. 12*. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2000 employer contribution rate was 10.84 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2000. For 1999, the contribution rate was 13.55 percent of covered payroll; 4.2 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 1999, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 401,339. The City's actual contributions for 2000 which were used to fund postemployment benefits were \$105,084. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 1999, (the latest information available) were \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$12,473.6 million and \$1,668.1 million, respectively.

For 2000, PERS elected to return to an actuarially pre-funded type of disclosure because it is a better presentation of PERS's actual funding methodology. Since 1997, disclosures had been based on a pay-as-you-go funding basis.

B. POLICE AND FIREMEN'S DISABILITY AND PENSION FUND

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under the age of twenty-two if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in *GASB Statement No. 12*. The Ohio Revised Code provides the statutory authority allowing the OP&F's Board of Trustees to provide health care coverage and states that health care costs paid from the OP&F shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements *(Continued)*

NOTE 10 - POSTEMPLOYMENT BENEFITS (Continued)

the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.25 percent of covered payroll was applied to the postemployment health care program during 2000. For 1999, the percentage used to fund health care was 7 percent. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Grove City has no fire personnel; therefore OP&F covers police personnel only.

The City's actual contributions for 2000 that were used to fund postemployment benefits was \$174,812 for police. The OP&F's total health care expenses for the year ended December 31, 1999, (the latest information available) were \$95,004,633, which was net of member contributions of \$5,518,098. The number of OP&F participants eligible to receive health care benefits as of December 31, 1999, was 12,467 for police and 9,807 for firefighters.

NOTE 11 - EMPLOYEE BENEFITS

A. COMPENSATED ABSENCES

Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy credits vacation leave on the employee's anniversary date and allows the unused balance to be accrued at levels which depend upon years of service. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every eighty hours worked and can be accumulated without limit. Each employee with the City is paid at one-half of the portion that exceeds fifteen days of the employee's earned unused sick leave upon termination from the City, or the full balance may be transferred to another governmental agency. In the event that an employee dies as the result of injuries sustained on the job, his or her estate will be paid the total allowable amount of all earned unused sick leave.

Unpaid compensated absences of \$20,277 at December 31, 2000, were reported as an accrued liability in the governmental fund types. The balance of the liability is reported in the General Long-Term Debt Account Group in the amount of \$644,148. The liability for compensated absences in the proprietary funds at December 31, 2000, was \$37,813, with \$636 representing the current liability and \$37,177 the noncurrent portion of accrued benefits.

B. HEALTH CARE BENEFITS

On January 1, 1992, the City joined the Central Ohio Health Care Consortium, a risk-sharing pool, which provides employee health care benefits for all full-time employees who wish to participate in the plan. The pool consists of thirteen political subdivisions who pool risk for basic hospital, surgical and prescription drug coverage. The City pays monthly contributions to the Consortium, which are used to cover claims and administrative costs, and to purchase excess loss insurance for the plan. The Consortium has entered into an agreement for individual and aggregate excess loss coverage with a commercial insurance carrier. The individual excess loss coverage has been structured to indemnify the Plan for medical claims paid for an individual in excess of \$150,000, with an individual lifetime maximum of \$2,000,000. The aggregate excess

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 11 - EMPLOYEE BENEFITS (Continued)

loss coverage has been structured to indemnify the Plan for aggregate claims paid in excess of \$5,258,738 to a maximum of \$1,000,000 annually. In the event that the losses of the Consortium in any year exceeds amounts paid to the Consortium, together with all stop-loss, reinsurance and other coverage then in effect, then the payment of all uncovered losses shall revert to and be the sole obligation of the political subdivision against which the claim was made.

C. DEFERRED COMPENSATION

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 12 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years, the City has entered into a capitalized lease for two copiers. The lease meets the criteria of a capital lease as defined by *Statement of Financial Accounting Standards No. 13, "Accounting for Leases"*, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Lease payments are reflected as a debt service expenditure in the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

General fixed assets consisting of equipment have been capitalized in the general fixed assets account group in the amount of \$25,688. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 2000 totaled \$8,450 in the governmental funds.

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2000:

Year Ending December 31,	General Long-Term Obligation
2001	\$8,977
2002	3,741
Total	12,718
Less: Amount Representing Interest	(290)
Present Value of Minimum Lease Payments	<u>\$12,428</u>

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 13 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS

A. BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2000, was as follows:

<u>Types / Issues</u>	<u>Balance</u> <u>12/31/99</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance</u> <u>12/31/00</u>
<u>ENTERPRISE FUND OBLIGATIONS</u>				
<u>Mortgage Revenue Bonds</u>				
1992 - 3.5%-6.6% Waterworks System First Mortgage Revenue Refunding Bonds	\$1,135,000	\$0	\$135,000	\$1,000,000
 <u>Ohio Public Works Commission (OPWC) Loans</u>				
1993 - 0.00% Park Street Improvements	66,048	0	6,953	59,095
1994 - 3.50% Columbus Street Reconstruction	112,180	0	5,801	106,379
1995 - 3.00% Kingston Avenue Reconstruction	176,809	0	8,423	168,386
1995 - 3.50% Grant Run Interceptor Phase II	474,836	0	21,696	453,140
1999 - 3.00% Marsh Run Gravity Sewer	613,706	72,165	0	685,871
Total OPWC Loans	<u>1,443,579</u>	<u>72,165</u>	<u>42,873</u>	<u>1,472,871</u>
Total Enterprise Obligations	<u>\$2,578,579</u>	<u>\$72,165</u>	<u>\$177,873</u>	<u>\$2,472,871</u>
 <u>GENERAL LONG-TERM OBLIGATIONS</u>				
<u>General Obligation Bonds</u>				
1980 - 9.5% Southwestern Boulevard Sanitary Sewer Bonds	\$47,208	\$0	\$23,604	\$23,604
1977 - 5.75% Stringtown Road Improvement Bonds	80,000	0	40,000	40,000
1991 - 6.65% Various Purpose Street Improvement Bonds	1,065,000	0	60,000	1,005,000
1993 - 2.85%-5.25% General Obligation Refunding Bonds	2,285,000	0	190,000	2,095,000
1993 - 4.30%-5.65% Various Purpose Street Improvement/Senior Center Addition Bonds	1,830,000	0	95,000	1,735,000
Total General Obligation Bonds	<u>5,307,208</u>	<u>0</u>	<u>408,604</u>	<u>4,898,604</u>
 <u>Special Assessment Bonds</u>				
1980 - 9.5% Southwestern Boulevard Sanitary Sewer Bonds	72,792	0	36,396	36,396
1988 - 7.5% Sewer Construction And Installation	45,000	0	5,000	40,000
1990 - 7.5% Home Road Construction	96,872	0	5,977	90,895
1998 - 6.0% Seeds Road Improvement	180,000	0	20,000	160,000
Total Special Assessment Bonds	<u>\$394,664</u>	<u>\$0</u>	<u>\$67,373</u>	<u>\$327,291</u>

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 13 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

<u>Types / Issues</u>	<u>Balance</u> <u>12/31/99</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance</u> <u>12/31/00</u>
Ohio Public Works Commission (OPWC) Loans				
1993 - 0.00% Park Street Improvements	\$264,202	\$0	\$27,810	\$236,392
1998 - 0.00% Haughn Road Widening	423,862	0	22,911	400,951
1997 - 0.00% Hoover Road/SR 665 Realignment	333,044	0	18,503	314,541
1999 - 0.00% Broadway	387,070	22,817	10,247	399,640
1999 - 0.00% Hoover Road/Buckeye Ranch/Orders Road	282,445	235,933	25,919	492,459
2000 - 0.00% Hoover Road/Old Stringtown To Sonora Drive	<u>0</u>	<u>369,939</u>	<u>0</u>	<u>369,939</u>
Total OPWC Loans	<u>1,690,623</u>	<u>628,689</u>	<u>105,390</u>	<u>2,213,922</u>
Other Long-Term Obligations				
Pension Obligation	273,115	211,530	273,115	211,530
Capital Leases	20,878	0	8,450	12,428
1993 3.0%-5.0% Certificates Of Participation	1,865,000	0	340,000	1,525,000
Compensated Absences	<u>728,673</u>	<u>0</u>	<u>84,525</u>	<u>644,148</u>
Total Other Long-Term Obligations	<u>2,887,666</u>	<u>211,530</u>	<u>706,090</u>	<u>2,393,106</u>
Total All General Long-Term Obligations	<u>\$10,280,161</u>	<u>\$840,219</u>	<u>\$1,287,457</u>	<u>\$9,832,923</u>

The City's overall legal debt margin was \$51,749,596 at December 31, 2000.

Annual debt service requirements to maturity for general long-term obligations including interest of \$1,982,054 are:

<u>Year</u>	<u>General</u> <u>Obligation</u>	<u>Special</u> <u>Assessment</u>	<u>Certificates</u>		<u>Total</u>
			<u>Of</u> <u>Participation</u>	<u>OPWC</u> <u>Loans</u>	
2001	\$688,562	\$90,056	\$419,519	\$115,637	\$1,313,774
2002	618,208	48,707	418,018	115,637	1,200,570
2003	619,729	47,212	419,958	115,637	1,202,536
2004	614,850	45,717	420,250	115,637	1,196,454
2005	618,580	44,222	0	115,637	778,439
2006 - 2010	2,767,421	150,180	0	536,470	3,454,071
2011 - 2015	701,763	0	0	439,134	1,140,897
2016 - 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>290,191</u>	<u>290,191</u>
Totals	<u>\$6,629,113</u>	<u>\$426,094</u>	<u>\$1,677,745</u>	<u>\$1,843,980</u>	<u>\$10,576,932</u>

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 13 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

Annual debt service requirements to maturity for revenue bonds and OPWC loans for the water and sewer enterprise funds including interest of \$240,339, \$72,509, and \$138,371, respectively, are:

<u>Year</u>	<u>Water Revenue Bonds</u>	<u>Water OPWC Loans</u>	<u>Sewer OPWC Loans</u>	<u>Total</u>
2001	\$199,200	\$30,294	\$38,127	\$267,621
2002	210,965	30,294	38,127	279,386
2003	206,278	30,294	38,127	274,699
2004	206,038	30,294	38,127	274,459
2005	209,988	30,294	38,127	278,409
2006 - 2010	207,870	141,039	190,636	539,545
2011 - 2015	0	107,028	190,636	297,664
2016 - 2020	<u>0</u>	<u>6,832</u>	<u>19,604</u>	<u>26,436</u>
Totals	<u>\$1,240,339</u>	<u>\$406,369</u>	<u>\$591,511</u>	<u>\$2,238,219</u>

Because the City has not received the entire proceeds of the 2000 OPWC loans (Hoover-Old Stringtown Rd. to Sonora Dr. and Marsh Run Gravity Sewer), no debt service payment schedule has been prepared and neither principal nor interest are included in the above schedules.

B. GENERAL OBLIGATION BONDS

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are paid with property taxes from the Debt Service Fund.

C. SPECIAL ASSESSMENT BONDS

Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefitted from the project. Special assessment monies will be received in and the debt will be retired from the Debt Service Fund. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

D. CERTIFICATES OF PARTICIPATION

In 1988, the City entered a lease agreement with the Grove City Area Community Improvement Corporation (CIC) for new municipal facilities. The CIC entered an agreement with a trustee through which it assigned and transferred its rights, title and interest under the lease to National City Bank as Trustee. The Trustee issued Certificates of Participation in the lease agreement enabling holders of the Certificates to receive a portion of the semiannual lease payments. Proceeds from the issuance of the Certificates were used to construct the new facilities.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements *(Continued)*

NOTE 13 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

In 1993, the City defeased the Certificates of Participation, 1988 Series by placing the proceeds of the Certificates of Participation, 1993 Series in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1988 Series Certificates. Accordingly, the trust account assets and the liability for the defeased certificates are not included in the City's financial statements. During 1996, the City authorized the escrow agent to pay the remaining principal of \$2,810,000 with monies held in the trust.

Terms of the 1993 Series trust indenture require a portion of the proceeds to be set aside for current and future certificate payments. The current Certificate payment account is used to account for resources accumulated for payment over the next twelve months. The reserve account is used solely to make rent payments if a deficiency exists in the current certificate payment account and, if all payments are current, to make payment of the last certificate payments.

The obligation of the City under the lease and any subsequent lease renewal is subject to the annual appropriation of the rental payments. Legal title to the facilities remains with the CIC until all payments required under the lease have been made. At that time, title will be transferred to the City. In the event the City defaults on the lease, after thirty days the lessor may lease the facilities to a new tenant. Under terms of the lease agreement, the City may not lease, acquire, or allocate funds to acquire functionally similar facilities for thirty days after default.

The liability for the 1993 Series Certificates is recorded in the General Long-Term Debt Account Group with the annual principal and interest requirements payable from the General Fund. The Certificates of Participation are not a general obligation of the City but are payable only from appropriations by the City for annual lease payments.

E. MORTGAGE REVENUE BONDS

The enterprise funds' bond indentures have certain restrictive covenants which principally require that bond reserve funds be maintained and charges for services to customers be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. In addition, special provisions exist regarding covenant violations, redemptions of principal, and maintenance of properties in good condition.

F. FIRST MORTGAGE REVENUE REFUNDING BONDS

The 1992 First Mortgage Refunding Revenue Bond Indenture requires certain resources to be set aside for future debt payments and asset replacement and improvement. The revenue bond future debt service account is used to report resources set aside to offset future deficiencies in the refunding bond account. The revenue bond replacement and improvement account is used to accumulate resources for replacement of obsolete or worn-out equipment or improvements and extension of the system.

G. OHIO PUBLIC WORKS COMMISSION (OPWC) LOANS

The OPWC loans consist of money owed to the Ohio Public Works Commission for various construction projects within the City. These consist of 15 or 20 year loans payable from gross revenues of the Water and Sewer Enterprise Funds and the General Fund.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 13 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

H. COMPENSATED ABSENCES / PENSION OBLIGATION

Additions and deletions of accrued vacation and sick leave are shown net since it is impractical for the City to determine these amounts separately. Compensated absences and the pension obligation will be paid from the fund from which the employees' salaries are paid.

I. INDUSTRIAL REVENUE BOND/MULTIFAMILY HOUSING MORTGAGE REVENUE BONDS

The City has one outstanding issue of industrial development revenue bonds in the aggregate principal amount of \$1,205,000, and one outstanding issue of multifamily housing revenue bonds in the aggregate principal amount of \$13,500,000 at December 31, 2000 for facilities used by private corporations or other entities. The City is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the City's debt presentation. There has not been, and currently is not any condition of default under the bonds or the related financing documents.

NOTE 14 - NOTE OBLIGATIONS

Note obligations payable activity for the year ended December 31, 2000 was as follows:

<u>Types / Issues</u>	<u>Balance</u> <u>12/31/99</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance</u> <u>12/31/00</u>
1995 - 5.0% Park Acquisition Note	\$60,000	\$0	\$60,000	\$0
1999 - 5.5% Storm Sewer Note	1,000,000	0	1,000,000	0
1999 - 5.5% Hoover Road	500,000	0	500,000	0
1999 - 5.5% Dennis Lane Storm Sewer	1,850,000	0	1,850,000	0
2000 - 4.5% Dennis Lane	0	1,840,000	0	1,840,000
Total Note Obligations	<u>\$3,410,000</u>	<u>\$1,840,000</u>	<u>\$3,410,000</u>	<u>\$1,840,000</u>

Annual debt service requirements to maturity for the note obligation is \$1,922,984, which includes interest of \$82,984

BOND ANTICIPATION NOTES

On November 9, 2000, the City issued a total of \$1,840,000 general obligation bond anticipation notes at 4.50 percent interest. The notes were issued for the purpose of improving Dennis Lane by constructing a storm relief sewer along the street. The notes will mature on November 9, 2001 and will be retired from the Road Improvement Capital Projects Fund from anticipated bond proceeds.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 15 - CONSTRUCTION COMMITMENTS

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2000, the significant outstanding construction commitments are:

<i>Project</i>	<i>Contract Amount</i>	<i>Amount Expended</i>	<i>Balance At 12/31/00</i>
2000 Street Program	\$884,893	\$855,062	\$29,831
Cleveland Ave.	391,696	219,169	172,527
Dennis Lane Storm Sewer	1,160,085	1,026,602	133,483
Grant Run Sanitary Sewer	469,107	463,778	5,329
Hoover Road Reconstruction	1,830,465	1,638,903	191,562
Hoover Road/Stringtown Road to Sonora	1,892,031	1,656,056	235,975
Marsh Run Sanitary Sewer	863,830	721,735	142,095
Hawthorn Parkway/River Trail Drive Storm Sewer Improvement	827,634	0	827,634
Seeds Road 21" Sanitary Sewer	42,575	0	42,575
<i>Totals</i>	<u>\$8,362,316</u>	<u>\$6,581,305</u>	<u>\$1,781,011</u>

NOTE 16 - RISK MANAGEMENT

The City maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles and general liability insurance and police professional liability insurance. The City also carries Public Officials liability insurance. Settlements have not exceeded coverage in any of the last three years. There has not been a significant reduction in coverage from the prior year.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains two enterprise funds which are intended to be self-supporting through user fees charged for services to the public. The water and sewer funds account for the City's water and sewer services provided to its residents. Financial segment information as of and for the year ended December 31, 2000, is presented below:

	<i>Water Fund</i>	<i>Sewer Fund</i>	<i>Total</i>
Operating Revenues	\$537,108	\$421,911	\$959,019
Depreciation Expense	305,374	439,747	745,121
Operating Income (loss)	141,091	(417,400)	(276,309)
Net Non-Operating Revenues (expenses)	(24,668)	(16,431)	(41,099)
Net Income (loss)	116,423	(433,831)	(317,408)
Net Working Capital	1,218,077	1,274,327	2,492,404
Current Capital Contributions:			
Tap-In Fees	42,785	232,935	275,720
Fixed Assets Additions	7,122	165,913	173,035
Total Assets	13,456,324	19,850,748	33,307,072
Bonds and Other Long-Term Liabilities Payable From Revenues	1,181,126	1,151,367	2,332,493
Total Fund Equity	12,060,661	18,576,753	30,637,414
Encumbrances Outstanding At December 31, 2000	353,852	108,649	462,501

NOTE 18 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, appropriations and encumbrances.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 18 - BUDGETARY BASIS OF ACCOUNTING (Continued)

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types and Expendable Trust Fund (Non-GAAP Budgetary Basis) and the Combined Statement of Revenues, Expenses, and Changes in Fund Equity - Budget and Actual - Proprietary Fund Type (Non-GAAP Budgetary Basis) are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, encumbrances are recorded as the equivalent of an expenditure (budget basis) as opposed to a reservation of fund balance for governmental funds and note disclosure for proprietary funds (GAAP basis).
- (d) The City does not budget for the activities of the trustees and fiscal agents who collect and hold the restricted assets used for the retirement of the certificates of participation, mortgage revenue bonds of the water enterprise funds, and certain projects under the control of a third party. However, the activities of the trustees and fiscal agents are included in their respective funds for GAAP reporting purposes.
- (e) Proceeds from and principal payments on bond anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
- (f) For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 18 - BUDGETARY BASIS OF ACCOUNTING (Continued)

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the governmental funds and proprietary funds are as follows:

*Excess Of Revenues And Other Financing Sources Over
(under) Expenditures and Other Financing Uses
All Governmental Fund Types And Expendable Trust Fund*

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
GAAP Basis	\$4,240,941	\$269,298	\$273,336	(\$1,259,990)	\$1,563
<u>Increases (decreases) Due To:</u>					
Revenue Accruals	(141,122)	(164,329)	(1,831)	10,675	0
Expenditure Accruals	(438,251)	269,034	0	367,401	0
Encumbrances Outstanding					
At Year End (Budget Basis)	(3,692,466)	(352,181)	0	(786,398)	0
Debt Service Retirement	(537,186)	0	(1,840,000)	(1,152,375)	0
Note Proceeds	0	0	1,840,000	0	0
Loan Proceeds	0	0	0	72,165	0
Operating Transfers	509,500	(9,500)	0	(500,000)	0
Excess Of Revenues					
Under Expenditures For					
Unbudgeted Funds Or Activity					
Of Trustee	<u>(3,064)</u>	<u>(109,346)</u>	<u>0</u>	<u>(1,631)</u>	<u>0</u>
Budget Basis	<u>(\$61,648)</u>	<u>(\$97,024)</u>	<u>\$271,505</u>	<u>(\$3,250,153)</u>	<u>\$1,563</u>

*Net Loss/Excess Of Revenues Over (under) Expenses
Proprietary Fund Type*

	<u>Enterprise</u>
Net Loss	(\$317,408)
<u>Increases (decreases) Due To:</u>	
Revenue Accruals	(41,933)
Tap-In Fees	454,135
Expense Accruals	(339,430)
Depreciation Expense	745,121
Encumbrances Outstanding	
At Year End (Budget Basis)	(462,501)
Acquisition Of Fixed Assets	(173,035)
Excess of Revenues Over Expenses	
For Unbudgeted Activity of Trustee	<u>785</u>
Budget Basis Excess	<u>(\$134,266)</u>

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 19 - INTERFUND TRANSACTIONS

Interfund balances at December 31, 2000, consist of the following individual fund receivables and payables:

<u>Fund Type/Fund</u>	<u>Receivables</u>		<u>Payables</u>	
	<u>Interfund</u>	<u>Due From Other Funds</u>	<u>Interfund</u>	<u>Due To Other Funds</u>
General Fund	\$116,021	\$129,102	\$46,660	\$0
Special Revenue Funds:				
Street Maintenance	1,338	15,257	0	0
General Recreation	0	4,754	0	0
COPS Fast Grant	0	0	109,189	0
Total Special Revenue Funds	1,338	20,011	109,189	0
Enterprise Funds:				
Water	45,754	2,517	6,832	0
Sewer	0	8,011	432	0
Total Enterprise Funds	45,754	10,528	7,264	0
Agency Funds:				
Deposit Trust	0	483	0	0
Central Ohio Health Care Consortium	0	0	0	160,124
Total Agency Funds	0	483	0	160,124
Total All Funds	<u>\$163,113</u>	<u>\$160,124</u>	<u>\$163,113</u>	<u>\$160,124</u>

NOTE 20 - JOINTLY GOVERNED ORGANIZATION

FRANKLIN COUNTY GENERAL HEALTH DISTRICT

The Franklin County General Health District, a jointly governed organization, provides health services to citizens within the County. The Board of Health, with representatives from throughout the County, oversees the operation of the District. The City contributed \$98,427 during 2000 for the operation of the District. The City does not have any financial interest in or responsibility for the District. The County Commissioners serve as the taxing authority, and the County Auditor and Treasurer serve as fiscal officers.

CITY OF GROVE CITY, OHIO

Notes To The General Purpose Financial Statements
(Continued)

NOTE 21 - CONTINGENT LIABILITIES

A. LITIGATION

The City of Grove City is party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. FEDERAL AND STATE GRANTS

For the period January 1, 2000, to December 31, 2000, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

COMBINING, INDIVIDUAL FUND

AND ACCOUNT GROUP

STATEMENTS AND SCHEDULES

GENERAL FUND

General Fund

The General Fund accounts for those resources traditionally associated with the general government operations of the City that are not required to be accounted for in other specific funds.

General Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

continued

	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Property Taxes	\$949,012	\$949,012	\$0
Municipal Income Taxes	11,911,347	11,911,347	0
Other Local Taxes	513,741	513,741	0
Intergovernmental	1,839,588	1,839,588	0
Charges For Services	193,573	164,952	(28,621)
Licenses And Permits	507,985	507,985	0
Fines And Forfeitures	176,633	176,633	0
Special Assessments	22,713	22,713	0
Interest	826,899	826,899	0
Miscellaneous	133,876	133,876	0
Total Revenues	17,075,367	17,046,746	(28,621)
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Persons And Property			
Police Department			
Personal Services	3,837,849	3,734,078	103,771
Materials And Supplies	132,528	122,094	10,434
Contractual Services	361,684	325,838	35,846
Other Operating Charges	5,000	1,500	3,500
Total Police Department	4,337,061	4,183,510	153,551
Garage			
Personal Services	62,209	57,348	4,861
Materials And Supplies	106,097	94,503	11,594
Contractual Services	2,000	0	2,000
Total Garage	170,306	151,851	18,455
Safety Administration			
Personal Services	20,045	20,045	0
Total Security Of Persons And Property	4,527,412	4,355,406	172,006
Public Health			
Health Department			
Contractual Services	\$188,487	\$184,594	\$3,893

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

continued

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Leisure Time Activities			
Parks			
Personal Services	\$635,359	\$537,147	\$98,212
Materials And Supplies	81,982	67,768	14,214
Contractual Services	139,721	106,148	33,573
Total Leisure Time Activities	857,062	711,063	145,999
Community Development			
Development			
Personal Services	80,156	13,565	66,591
Materials And Supplies	4,650	4,527	123
Contractual Services	201,530	176,941	24,589
Total Development	286,336	195,033	91,303
Building Department			
Personal Services	427,437	354,031	73,406
Materials And Supplies	35,306	31,649	3,657
Contractual Services	10,800	8,521	2,279
Total Building Department	473,543	394,201	79,342
Total Community Development	759,879	589,234	170,645
General Government			
City Council			
Personal Services	75,331	73,872	1,459
Materials And Supplies	6,187	5,372	815
Contractual Services	21,741	17,877	3,864
Total City Council	103,259	97,121	6,138
Administration			
Personal Services	430,414	416,486	13,928
Materials And Supplies	35,888	28,086	7,802
Contractual Services	115,430	88,254	27,176
Total Administration	\$581,732	\$532,826	\$48,906

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
Finance			
Personal Services	\$234,305	\$221,919	\$12,386
Materials And Supplies	25,311	22,570	2,741
Contractual Services	348,998	336,382	12,616
Total Finance	608,614	580,871	27,743
Law			
Personal Services	75,224	73,224	2,000
Materials And Supplies	5,353	4,525	828
Contractual Services	227,731	214,692	13,039
Total Law	308,308	292,441	15,867
Lands And Buildings			
Personal Services	32,070	26,825	5,245
Materials And Supplies	31,698	11,785	19,913
Contractual Services	516,485	412,913	103,572
Total Lands And Buildings	580,253	451,523	128,730
General Miscellaneous			
Personal Services	464,015	464,015	0
Materials And Supplies	18,794	11,418	7,376
Contractual Services	595,819	478,475	117,344
Other Operating Charges	59,577	59,171	406
Total General Miscellaneous	1,138,205	1,013,079	125,126
Engineering			
Contractual Services	426,331	374,528	51,803
Planning Commission			
Contractual Services	9,484	9,484	0
Civil Service			
Contractual Services	27,489	27,489	0
History			
Materials And Supplies	500	0	500
Contractual Services	800	650	150
Total History	1,300	650	650
Total General Government	\$3,784,975	\$3,380,012	\$404,963

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital Outlay			
Police Department	\$528,112	\$368,168	\$159,944
Building	19,766	19,766	0
Parks	518,261	367,888	150,373
Lands And Buildings	521,152	173,414	347,738
General Miscellaneous	658,023	640,922	17,101
Engineering	7,012,298	5,387,115	1,625,183
Total Capital Outlay	<u>9,257,612</u>	<u>6,957,273</u>	<u>2,300,339</u>
Debt Service	<u>1,542,984</u>	<u>1,074,049</u>	<u>468,935</u>
Total Expenditures	<u>20,918,411</u>	<u>17,251,631</u>	<u>3,666,780</u>
Excess Of Revenues Over (under) Expenditures	<u>(3,843,044)</u>	<u>(204,885)</u>	<u>3,638,159</u>
<u>Other Financing Sources (uses):</u>			
Other Financing Uses	(100,000)	0	100,000
Sale Of Fixed Assets	143,000	143,237	237
Total Other Financing Sources (uses)	<u>43,000</u>	<u>143,237</u>	<u>100,237</u>
Excess Of Revenues And Other Financing Sources Over (under) Expenditures and Other Financing Uses	<u>(3,800,044)</u>	<u>(61,648)</u>	<u>3,738,396</u>
Fund Balance At Beginning Of Year	5,218,783	5,218,783	0
Prior Year Encumbrances	<u>3,955,760</u>	<u>3,955,760</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$5,374,499</u></u>	<u><u>\$9,112,895</u></u>	<u><u>\$3,738,396</u></u>

SPECIAL REVENUE FUNDS

continued

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

Street Maintenance Fund

The Street Maintenance Fund accounts for ninety-two and one half percent (92.5%) of the state gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

State Highway Fund

The State Highway Fund accounts for seven and one half percent (7.5%) of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of State highways within the City.

Police Pension Fund

The Police Pension Fund accounts for the accumulation of property taxes levied for the payment of current employer's pension contributions.

General Recreation Fund

The General Recreation Fund accounts for operations of City sponsored recreation programs funded by participation fees and facility rentals.

City Permissive MVL Fund

The City Permissive MVL Fund accounts for additional motor vehicle registration fees designated for maintenance and repair of streets within the City that were levied under state law by the City.

County Permissive MVL Fund

The County Permissive MVL Fund accounts for additional motor vehicle registration fees designated for maintenance and repair of specific streets within the City that were levied under state law by the County.

Senior Nutrition Fund

The Senior Nutrition Fund accounts for revenues from fees and donations designated for a senior nutrition program sponsored by City Council.

Drug Law Enforcement Fund

The Drug Law Enforcement Fund accounts for confiscated monies related to criminal offenses and designated, by State statute, for expenditures that would enhance the police department.

SPECIAL REVENUE FUNDS

(Continued)

DARE Program Fund

The DARE Program Fund accounts for revenues from donations designated for the drug abuse resistance education program, which is sponsored by City Council.

Community Development Fund

The Community Development Fund accounts for a portion of hotel/motel taxes, grant monies for tree planting, and donations that are restricted to community development expenditures.

Community Environment Fund

The Community Environment Fund accounts for donations and grant monies received from the Franklin County Auditor for the purpose of operating a community recycling program and for the Keep America Beautiful program.

Enforcement And Education Fund

The Enforcement And Education Fund accounts for fines imposed by the courts which are used for programs aimed at further education and enforcement of D.W.I. laws.

COPS Fast Grant Fund

The COPS Fast Grant Fund accounts for federal grant money used for the purpose of expanding community policing programs within the City.

Mayor's Court Computer Fund

To account for court costs collected for the acquisition and maintenance of computer equipment used in the operations of the mayor's court, pursuant to State law.

Big Splash Fund

The Big Splash Fund accounts for monies received from grants and a donation from Jackson Township to be used for the purpose of developing and maintaining the Big Splash recreational water facility at Evans Park.

Community Improvement Corporation Fund

To account for financial activity of the blended component unit whose purpose is to provide financing services to the City. This blended component unit has no budget presented.

CITY OF GROVE CITY, OHIO

**Combining Balance Sheet
All Special Revenue Funds**

As Of December 31, 2000

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>Police Pension</u>
<u>Assets</u>			
Equity In Pooled Cash And Cash Equivalents	\$907,738	\$117,620	\$288,775
Cash And Cash Equivalents With Fiscal And Escrow Agents	0	0	0
Receivables:			
Taxes	0	0	562,703
Accounts	0	0	0
Due From Other Governments	61,861	5,016	1,951
Due From Other Funds	15,257	0	0
Interfund Receivable	1,338	0	0
Materials And Supplies Inventory	1,075	10,125	0
Total Assets	\$987,269	\$132,761	\$853,429
<u>Liabilities</u>			
Accounts Payable	\$10,917	\$6,201	\$0
Contracts Payable	13,927	0	0
Accrued Wages	11,470	0	0
Accrued Compensated Absences	1,049	0	0
Interfund Payable	0	0	0
Due To Other Governments	3,932	0	0
Deferred Revenue	0	0	562,703
Total Liabilities	41,295	6,201	562,703
<u>Fund Equity</u>			
Fund Balance:			
Reserved For Encumbrances	205,097	1,137	0
Reserved For Inventory	1,075	10,125	0
Unreserved:			
Undesignated (deficit)	739,802	115,298	290,726
Total Fund Equity	945,974	126,560	290,726
Total Liabilities And Fund Equity	\$987,269	\$132,761	\$853,429

continued

<i>General Recreation</i>	<i>City Permissive MVL</i>	<i>County Permissive MVL</i>	<i>Senior Nutrition</i>	<i>Drug Law Enforcement</i>
\$187,494	\$124,555	\$163,077	\$2,142	\$4,589
0	0	841,799	0	0
0	0	0	0	0
0	0	0	0	0
0	10,877	5,326	0	0
4,754	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$192,248</u>	<u>\$135,432</u>	<u>\$1,010,202</u>	<u>\$2,142</u>	<u>\$4,589</u>
\$9,496	\$409	\$0	\$0	\$0
1,920	0	0	0	0
5,939	0	0	0	0
0	0	0	0	0
0	0	0	0	0
5,335	615	0	0	0
0	0	0	0	0
<u>22,690</u>	<u>1,024</u>	<u>0</u>	<u>0</u>	<u>0</u>
31,503	4,645	3,350	50	0
0	0	0	0	0
<u>138,055</u>	<u>129,763</u>	<u>1,006,852</u>	<u>2,092</u>	<u>4,589</u>
<u>169,558</u>	<u>134,408</u>	<u>1,010,202</u>	<u>2,142</u>	<u>4,589</u>
<u>\$192,248</u>	<u>\$135,432</u>	<u>\$1,010,202</u>	<u>\$2,142</u>	<u>\$4,589</u>

CITY OF GROVE CITY, OHIO

**Combining Balance Sheet
All Special Revenue Funds**

(Continued)

As Of December 31, 2000

	<i>DARE Program</i>	<i>Community Development</i>	<i>Community Environment</i>	<i>Enforcement And Education</i>
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$1,336	\$119,841	\$165,582	\$4,411
Cash And Cash Equivalents With Fiscal And Escrow Agents	0	0	0	0
Receivables:				
Taxes	0	8,113	0	0
Accounts	0	0	1,631	0
Due From Other Governments	0	0	0	75
Due From Other Funds	0	0	0	0
Interfund Receivable	0		0	0
Materials And Supplies Inventory	0	0	0	0
<i>Total Assets</i>	<u>\$1,336</u>	<u>\$127,954</u>	<u>\$167,213</u>	<u>\$4,486</u>
<u>Liabilities</u>				
Accounts Payable	\$0	\$5,030	\$939	\$0
Contracts Payable	0	0	0	0
Accrued Wages	0	1,456	0	0
Accrued Compensated Absences	0	614	0	0
Interfund Payable	0	0	0	0
Due To Other Governments	0	476	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>7,576</u>	<u>939</u>	<u>0</u>
<u>Fund Equity</u>				
Fund Balance:				
Reserved For Encumbrances	0	42,753	1,139	0
Reserved For Inventory	0	0	0	0
Unreserved:				
Undesignated (deficit)	1,336	77,625	165,135	4,486
<i>Total Fund Equity</i>	<u>1,336</u>	<u>120,378</u>	<u>166,274</u>	<u>4,486</u>
<i>Total Liabilities And Fund Equity</i>	<u>\$1,336</u>	<u>\$127,954</u>	<u>\$167,213</u>	<u>\$4,486</u>

<i>COPS Fast Grant</i>	<i>Mayor's Computer Court</i>	<i>Big Splash</i>	<i>Community Improvement Corporation</i>	<i>Total</i>
\$75,000	\$1,660	\$18,862	\$20,752	\$2,203,434
0	0	0	0	841,799
0	0	0	0	570,816
0	0	0	0	1,631
34,938	1,240	0	0	121,284
0	0	0	0	20,011
0	0	0	0	1,338
0	0	0	0	11,200
<u>\$109,938</u>	<u>\$2,900</u>	<u>\$18,862</u>	<u>\$20,752</u>	<u>\$3,771,513</u>
\$0	\$0	\$2,418	\$0	\$35,410
0	0	0	0	15,847
0	0	0	0	18,865
0	0	0	0	1,663
109,189	0	0	0	109,189
0	0	1,978	0	12,336
0	0	0	0	562,703
<u>109,189</u>	<u>0</u>	<u>4,396</u>	<u>0</u>	<u>756,013</u>
0	0	16,065	0	305,739
0	0	0	0	11,200
<u>749</u>	<u>2,900</u>	<u>(1,599)</u>	<u>20,752</u>	<u>2,698,561</u>
<u>749</u>	<u>2,900</u>	<u>14,466</u>	<u>20,752</u>	<u>3,015,500</u>
<u>\$109,938</u>	<u>\$2,900</u>	<u>\$18,862</u>	<u>\$20,752</u>	<u>\$3,771,513</u>

CITY OF GROVE CITY, OHIO

**Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Special Revenue Funds**

For The Year Ended December 31, 2000

	<i>Street Maintenance</i>	<i>State Highway</i>	<i>Police Pension</i>
<u>Revenues:</u>			
Property Taxes	\$0	\$0	\$499,733
Other Local Taxes	0	0	0
Intergovernmental	822,253	66,668	56,753
Charges For Services	0	0	0
Licenses And Permits	0	0	0
Fines And Forfeitures	0	0	0
Miscellaneous	4,918	3,754	84
Total Revenues	827,171	70,422	556,570
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Peson And Property	0	0	504,012
Public Health	0	0	0
Leisure Time Activities	0	0	0
Community Development	0	0	0
Transportation	707,265	70,632	0
Capital Outlay	0	0	0
Total Expenditures	707,265	70,632	504,012
Excess Of Revenues Over (under) Expenditures	119,906	(210)	52,558
<u>Other Financing Sources:</u>			
Proceeds From Sale Of Fixed Assets	13,835	0	0
Operating Transfers - In	0	0	0
Total Other Financing Sources	13,835	0	0
Excess Of Revenues And Other Financing Sources Over (under) Expenditures	133,741	(210)	52,558
Fund Balances At Beginning Of Year	812,288	140,053	238,168
Decrease In Reserve For Inventory	(55)	(13,283)	0
Fund Balance At End Of Year	\$945,974	\$126,560	\$290,726

continued

<i>General Recreation</i>	<i>City Permissive MVL</i>	<i>County Permissive MVL</i>	<i>Senior Nutrition</i>	<i>Drug Law Enforcement</i>
\$0	\$0	\$0	\$0	\$0
0	0	0	0	0
10,000	142,812	196,664	0	0
771,334	0	0	0	0
0	0	0	0	0
0	0	0	0	2,057
26,194	1,778	0	9,967	0
<u>807,528</u>	<u>144,590</u>	<u>196,664</u>	<u>9,967</u>	<u>2,057</u>
0	0	0	0	10,476
0	0	0	14,197	0
748,338	0	0	0	0
0	0	0	0	0
0	161,922	35,688	0	0
0	0	0	0	0
<u>748,338</u>	<u>161,922</u>	<u>35,688</u>	<u>14,197</u>	<u>10,476</u>
<u>59,190</u>	<u>(17,332)</u>	<u>160,976</u>	<u>(4,230)</u>	<u>(8,419)</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
59,190	(17,332)	160,976	(4,230)	(8,419)
110,368	151,740	849,226	6,372	13,008
0	0	0	0	0
<u>\$169,558</u>	<u>\$134,408</u>	<u>\$1,010,202</u>	<u>\$2,142</u>	<u>\$4,589</u>

**Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Special Revenue Funds**

(Continued)

For The Year Ended December 31, 2000

	<u>DARE Program</u>	<u>Community Development</u>	<u>Community Environment</u>	<u>Enforcement And Education</u>
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	152,972	0	0
Intergovernmental	0	30,115	0	0
Charges For Services	0	0	0	0
Licenses And Permits	0	0	111,858	0
Fines And Forfeitures	0	0	0	3,489
Miscellaneous	8,396	25	377	0
Total Revenues	8,396	183,112	112,235	3,489
<u>Expenditures:</u>				
Current Operations And Maintenance:				
Security Of Peson And Property	0	0	0	0
Public Health	9,827	0	60,480	0
Leisure Time Activities	0	0	0	0
Community Development	0	197,869	0	0
Transportation	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	9,827	197,869	60,480	0
Excess Of Revenues Over (under) Expenditures	(1,431)	(14,757)	51,755	3,489
<u>Other Financing Sources:</u>				
Proceeds From Sale Of Fixed Assets	0	0	0	0
Operating Transfers - In	0	0	0	0
Total Other Financing Sources	0	0	0	0
Excess Of Revenues And Other Financing Sources Over (under) Expenditures	(1,431)	(14,757)	51,755	3,489
Fund Balances At Beginning Of Year	2,767	135,135	114,519	997
Decrease In Reserve For Inventory	0	0	0	0
Fund Balance At End Of Year	\$1,336	\$120,378	\$166,274	\$4,486

<i>COPS Fast Grant</i>	<i>Mayor's Court Computer</i>	<i>Big Splash</i>	<i>Community Improvement Corporation</i>	<i>Total</i>
\$0	\$0	\$0	\$0	\$499,733
0	0	0	0	152,972
16,249	0	0	0	1,341,514
0	0	233,542	13,500	1,018,376
0	0	0	0	111,858
0	2,900	0	0	8,446
0	0	5,109	1,062	61,664
16,249	2,900	238,651	14,562	3,194,563
25,000	0	0	0	539,488
0	0	0	0	84,504
0	0	213,878	0	962,216
0	0	0	123,908	321,777
0	0	0	0	975,507
0	0	65,108	0	65,108
25,000	0	278,986	123,908	2,948,600
(8,751)	2,900	(40,335)	(109,346)	245,963
0	0	0	0	13,835
9,500	0	0	0	9,500
9,500	0	0	0	23,335
749	2,900	(40,335)	(109,346)	269,298
0	0	54,801	130,098	2,759,540
0	0	0	0	(13,338)
\$749	\$2,900	\$14,466	\$20,752	\$3,015,500

Street Maintenance Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$817,890	\$828,640	\$10,750
Miscellaneous	0	5,770	5,770
Total Revenues	<u>817,890</u>	<u>834,410</u>	<u>16,520</u>
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Transportation			
Street Maintenance			
Personal Services	563,788	483,813	79,975
Materials And Supplies	141,185	118,346	22,839
Contractual Services	70,745	66,636	4,109
Other Operating Charges	9,189	5,598	3,591
Capital Outlay	560,650	258,034	302,616
Total Expenditures	<u>1,345,557</u>	<u>932,427</u>	<u>413,130</u>
Excess Of Revenues Over (under) Expenditures	(527,667)	(98,017)	429,650
<u>Other Financing Sources:</u>			
Proceeds From Sale Of Fixed Assets	13,835	13,835	0
Excess Of Revenues And Other Financing Sources Over (under) Expenditures	(513,832)	(84,182)	429,650
Fund Balance At Beginning Of Year	561,143	561,143	0
Prior Year Encumbrances	201,790	201,790	0
Fund Balance At End Of Year	<u>\$249,101</u>	<u>\$678,751</u>	<u>\$429,650</u>

CITY OF GROVE CITY, OHIO

State Highway Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$69,246	\$67,186	(\$2,060)
Miscellaneous	<u>3,754</u>	<u>3,754</u>	<u>0</u>
Total Revenues	<u>73,000</u>	<u>70,940</u>	<u>(2,060)</u>
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Transportation			
Street Maintenance			
Materials And Supplies	61,018	61,018	0
Contractual Services	<u>11,999</u>	<u>11,999</u>	<u>0</u>
Total Expenditures	<u>73,017</u>	<u>73,017</u>	<u>0</u>
Excess Of Revenues Under Expenditures	(17)	(2,077)	(2,060)
Fund Balance At Beginning Of Year	103,565	103,565	0
Prior Year Encumbrances	<u>9,118</u>	<u>9,118</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$112,666</u></u>	<u><u>\$110,606</u></u>	<u><u>(\$2,060)</u></u>

Police Pension Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Property Taxes	\$573,400	\$499,733	(\$73,667)
Intergovernmental	60,171	56,555	(3,616)
Miscellaneous	<u>0</u>	<u>84</u>	<u>84</u>
Total Revenues	633,571	556,372	(77,199)
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Persons And Property			
Police Department			
Personal Services	<u>537,400</u>	<u>504,012</u>	<u>33,388</u>
Excess Of Revenues Over (under) Expenditures	96,171	52,360	(43,811)
Fund Balance At Beginning Of Year	<u>236,415</u>	<u>236,415</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$332,586</u></u>	<u><u>\$288,775</u></u>	<u><u>(\$43,811)</u></u>

CITY OF GROVE CITY, OHIO

General Recreation Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$10,000	\$10,000	\$0
Charges For Services	824,700	771,334	(53,366)
Miscellaneous	39,800	25,264	(14,536)
Total Revenues	<u>874,500</u>	<u>806,598</u>	<u>(67,902)</u>
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Leisure Time Activities			
Recreation			
Personal Services	549,079	468,479	80,600
Materials And Supplies	224,418	177,950	46,468
Contractual Services	169,368	135,558	33,810
Total Expenditures	<u>942,865</u>	<u>781,987</u>	<u>160,878</u>
Excess Of Revenues Over (under) Expenditures	(68,365)	24,611	92,976
Fund Balance At Beginning Of Year	88,672	88,672	0
Prior Year Encumbrances	<u>33,026</u>	<u>33,026</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$53,333</u></u>	<u><u>\$146,309</u></u>	<u><u>\$92,976</u></u>

CITY OF GROVE CITY, OHIO

City Permissive MVL Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	\$143,680	\$144,243	\$563
Miscellaneous	<u>1,320</u>	<u>1,320</u>	<u>0</u>
Total Revenues	<u>145,000</u>	<u>145,563</u>	<u>563</u>
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Transportation			
Street Maintenance			
Personal Services	74,702	71,261	3,441
Materials And Supplies	56,077	52,660	3,417
Contractual Services	30,000	22,245	7,755
Capital Outlay	<u>20,000</u>	<u>19,667</u>	<u>333</u>
Total Expenditures	<u>180,779</u>	<u>165,833</u>	<u>14,946</u>
Excess Of Revenues Over (under) Expenditures	(35,779)	(20,270)	15,509
Fund Balance At Beginning Of Year	137,841	137,841	0
Prior Year Encumbrances	<u>1,928</u>	<u>1,928</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$103,990</u></u>	<u><u>\$119,499</u></u>	<u><u>\$15,509</u></u>

County Permissive MVL Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$70,628	\$70,628	\$0
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Transportation			
Street Maintenance			
Materials And Supplies	39,300	37,575	1,725
Contractual Services	1,463	1,463	0
Total Expenditures	<u>40,763</u>	<u>39,038</u>	<u>1,725</u>
Excess Of Revenues Over Expenditures	29,865	31,590	1,725
Fund Balance At Beginning Of Year	125,374	125,374	0
Prior Year Encumbrances	2,763	2,763	0
Fund Balance At End Of Year	<u><u>\$158,002</u></u>	<u><u>\$159,727</u></u>	<u><u>\$1,725</u></u>

CITY OF GROVE CITY, OHIO

Senior Nutrition Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Miscellaneous	\$10,017	\$9,967	(\$50)
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Public Health			
Other Public Health Services			
Other Operating Charges	<u>16,372</u>	<u>14,247</u>	<u>2,125</u>
Excess Of Revenues Over (under) Expenditures	(6,355)	(4,280)	2,075
Fund Balance At Beginning Of Year	<u>6,372</u>	<u>6,372</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$17</u></u>	<u><u>\$2,092</u></u>	<u><u>\$2,075</u></u>

CITY OF GROVE CITY, OHIO

Drug Law Enforcement Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Fines And Forfeitures	\$2,057	\$2,057	\$0
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Persons And Property			
Police Department			
Materials And Supplies	<u>13,008</u>	<u>10,476</u>	<u>2,532</u>
Excess Of Revenues Over (under) Expenditures	(10,951)	(8,419)	2,532
Fund Balance At Beginning Of Year	<u>13,008</u>	<u>13,008</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$2,057</u></u>	<u><u>\$4,589</u></u>	<u><u>\$2,532</u></u>

DARE Program Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Miscellaneous	\$8,396	\$8,396	\$0
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Public Health			
Public Health Services			
Materials And Supplies	<u>10,618</u>	<u>9,827</u>	<u>791</u>
Excess Of Revenues Over (under) Expenditures	(2,222)	(1,431)	791
Fund Balance At Beginning Of Year	2,705	2,705	0
Prior Year Encumbrances	<u>62</u>	<u>62</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$545</u></u>	<u><u>\$1,336</u></u>	<u><u>\$791</u></u>

Community Development Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Other Local Taxes	\$153,556	\$153,556	\$0
Intergovernmental	30,115	30,115	0
Miscellaneous	25	25	0
Total Revenues	<u>183,696</u>	<u>183,696</u>	<u>0</u>
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Community Development			
Personal Services	57,028	52,546	4,482
Materials And Supplies	1,000	415	585
Contractual Services	29,969	25,695	4,274
Other Operating Charges	112,503	107,119	5,384
Capital Outlay	56,900	56,223	677
Total Expenditures	<u>257,400</u>	<u>241,998</u>	<u>15,402</u>
Excess Of Revenues Over (under) Expenditures	(73,704)	(58,302)	15,402
Fund Balance At Beginning Of Year	123,756	123,756	0
Prior Year Encumbrances	<u>6,642</u>	<u>6,642</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$56,694</u></u>	<u><u>\$72,096</u></u>	<u><u>\$15,402</u></u>

CITY OF GROVE CITY, OHIO

Community Environment Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Licenses And Permits	\$111,549	\$111,849	\$300
Miscellaneous	<u>377</u>	<u>377</u>	<u>0</u>
Total Revenues	<u>111,926</u>	<u>112,226</u>	<u>300</u>
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Public Health			
Public Health Services			
Materials And Supplies	62,818	59,663	3,155
Contractual Services	<u>0</u>	<u>2,078</u>	<u>(2,078)</u>
Total Expenditures	<u>62,818</u>	<u>61,741</u>	<u>1,077</u>
Excess Of Revenues Over Expenditures	49,108	50,485	1,377
Fund Balance At Beginning Of Year	111,613	111,613	0
Prior Year Encumbrances	<u>1,406</u>	<u>1,406</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$162,127</u>	<u>\$163,504</u>	<u>\$1,377</u>

Enforcement And Education Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Fines And Forfeitures	\$3,632	\$3,632	\$0
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Persons And Property			
Police Department			
Contractual Services	<u>779</u>	<u>0</u>	<u>779</u>
Excess Of Revenues Over Expenditures	2,853	3,632	779
Fund Balance At Beginning Of Year	<u>779</u>	<u>779</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$3,632</u></u>	<u><u>\$4,411</u></u>	<u><u>\$779</u></u>

COPS Fast Grant Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$25,000	\$0	(\$25,000)
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Of Revenues Over (under) Expenditures	25,000	0	(25,000)
Fund Balance At Beginning Of Year	<u>75,000</u>	<u>75,000</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$100,000</u></u>	<u><u>\$75,000</u></u>	<u><u>(\$25,000)</u></u>

Mayor's Court Computer Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Fines And Forfeitures	\$1,660	\$1,660	\$0
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Of Revenues Over Expenditures	1,660	1,660	0
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$1,660</u></u>	<u><u>\$1,660</u></u>	<u><u>\$0</u></u>

CITY OF GROVE CITY, OHIO

Big Splash Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>Revenues:</i>			
Charges For Services	\$504,864	\$233,542	(\$271,322)
Miscellaneous	5,109	5,109	0
<i>Total Revenues</i>	509,973	238,651	(271,322)
<i>Expenditures:</i>			
Current Operations And Maintenance:			
Leisure Time Activities			
Personal Services	187,876	179,163	8,713
Materials And Supplies	15,777	13,547	2,230
Contractual Services	45,612	42,860	2,752
Other Operating Charges	4,700	3,659	1,041
Total Leisure Time Activities	253,965	239,229	14,736
Capital Outlay			
Community Development	81,823	81,823	0
<i>Total Expenditures</i>	335,788	321,052	14,736
Excess Of Revenues Over (under) Expenditures	174,185	(82,401)	(256,586)
Fund Balance At Beginning Of Year	1,662	1,662	0
Prior Year Encumbrances	82,886	82,886	0
Fund Balance At End Of Year	\$258,733	\$2,147	(\$256,586)

Total - Special Revenue Funds
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
<u>Revenues:</u>			
Property Taxes	\$573,400	\$499,733	(\$73,667)
Other Local Taxes	153,556	153,556	0
Intergovernmental	1,226,730	1,207,367	(19,363)
Charges For Services	1,329,564	1,004,876	(324,688)
Licenses And Permits	111,549	111,849	300
Fines And Forfeitures	7,349	7,349	0
Miscellaneous	68,798	60,066	(8,732)
Total Revenues	3,470,946	3,044,796	(426,150)
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Security Of Persons And Property			
Police Department			
Personal Services	537,400	504,012	33,388
Materials And Supplies	13,008	10,476	2,532
Contractual Services	779	0	779
Total Security Of Persons And Property	551,187	514,488	36,699
Public Health			
Other Public Health Services			
Materials And Supplies	73,436	69,490	3,946
Contractual Services	0	2,078	(2,078)
Other Operating Charges	16,372	14,247	2,125
Total Public Health	89,808	85,815	3,993
Leisure Time Activities			
Recreation			
Personal Services	736,955	647,642	89,313
Materials And Supplies	240,195	191,497	48,698
Contractual Services	214,980	178,418	36,562
Other Operating Charges	4,700	3,659	1,041
Total Leisure Time Activities	1,196,830	1,021,216	175,614
Community Development			
Community Development			
Personal Services	57,028	52,546	4,482
Materials And Supplies	1,000	415	585
Contractual Services	29,969	25,695	4,274
Other Operating Charges	112,503	107,119	5,384
Capital Outlay	56,900	56,223	677
Total Community Development	\$257,400	\$241,998	\$15,402

Total - Special Revenue Funds
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(Continued)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Transportation			
Street Maintenance			
Personal Services	\$638,490	\$555,074	\$83,416
Materials And Supplies	297,580	269,599	27,981
Contractual Services	114,207	102,343	11,864
Other Operating Charges	9,189	5,598	3,591
Capital Outlay	<u>580,650</u>	<u>277,701</u>	<u>302,949</u>
 Total Transportation	 <u>1,640,116</u>	 <u>1,210,315</u>	 <u>429,801</u>
 Capital Outlay			
Community Development	<u>81,823</u>	<u>81,823</u>	<u>0</u>
 Total Expenditures	 <u>3,817,164</u>	 <u>3,155,655</u>	 <u>661,509</u>
 Excess Of Revenues Over (under) Expenditures	 <u>(346,218)</u>	 <u>(110,859)</u>	 <u>235,359</u>
 <u>Other Financing Sources:</u>			
Proceeds From Sale Of Fixed Assets	<u>13,835</u>	<u>13,835</u>	<u>0</u>
 Excess Of Revenues and Other Financing Sources Over (under) Expenditures	 <u>(332,383)</u>	 <u>(97,024)</u>	 <u>235,359</u>
 Fund Balance At Beginning Of Year	 1,587,905	 1,587,905	 0
 Prior Year Encumbrances	 <u>339,621</u>	 <u>339,621</u>	 <u>0</u>
 Fund Balance At End Of Year	 <u><u>\$1,595,143</u></u>	 <u><u>\$1,830,502</u></u>	 <u><u>\$235,359</u></u>



DEBT SERVICE FUND

Debt Service Funds are established to account for the accumulation of resources for the payment of debt reported in the general long-term debt account group.

General Obligation Debt Service Fund

The General Obligation Debt Service Fund accounts for the resources that are used for payment of principal and interest and fiscal charges on general obligation debt and special assessment debt. The City has one debt service fund, and the level of budgetary control is the same as that presented in the general purpose financial statements.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the construction of major capital facilities (other than those financed by proprietary funds).

City Improvement Fund

The City Improvement Fund accounts for various capital projects of the City, some of which were financed by the proceeds of general obligation bonds.

Sewer Improvement Fund

The Sewer Improvement Fund accounts for grant and loan monies received from the Ohio Public Works Commission (OPWC) used for the construction of sanitary sewer lines. Budgetary activity is shown as a capital projects fund, whereas operating activities have been combined with the Sewer Enterprise Fund because the repayment of the OPWC loans are obligations of the Sewer Enterprise Fund.

Road Improvement Fund

The Road Improvement Fund accounts for various road construction and improvement projects within the City. These projects are financed from local resources, general obligation bond proceeds, special assessment bond proceeds, and federal and state grants, including Ohio Public Works Commission grants and loans.

Recreation Development Fund

The Recreation Development Fund accounts for fees assessed on all new construction within the City. The expenditure of such fees is limited to the construction and improvement of park facilities.

Building Construction Fund

The Building Construction Fund accounts for the construction of municipal facilities financed by the proceeds from the sale of certificates of participation. The activity of this fund is handled through a trustee, for which the City does not budget. A separate budgetary comparison schedule is therefore not presented.

CITY OF GROVE CITY, OHIO

**Combining Balance Sheet
All Capital Projects Funds**

As Of December 31, 2000

	<u>City</u> <u>Improvement</u>	<u>Road</u> <u>Improvement</u>
<u>Assets</u>		
Equity In Pooled Cash And Cash Equivalents	\$326	\$961,310
Cash And Cash Equivalents With Fiscal And Escrow Agents	0	0
Receivables: Accrued Interest	0	15,924
Total Assets	\$326	\$977,234
<u>Liabilities</u>		
Contracts Payable	\$0	\$466,946
Contracts Retainage Payable	0	89,435
Accrued Interest Payable	0	14,056
Notes Payable	0	1,840,000
Total Liabilities	0	2,410,437
<u>Fund Equity</u>		
Fund Balance:		
Reserved for Encumbrances	0	292,715
Unreserved:		
Undesignated (deficit)	326	(1,725,918)
Total Fund Equity (deficit)	326	(1,433,203)
Total Liabilities And Fund Equity	\$326	\$977,234

<i>Recreation Development</i>	<i>Building Construction</i>	<i>Total</i>
\$190,993	\$0	\$1,152,629
0	37,389	37,389
0	0	15,924
<u>\$190,993</u>	<u>\$37,389</u>	<u>\$1,205,942</u>
\$0	\$0	\$466,946
0	0	89,435
0	0	14,056
0	0	1,840,000
0	0	2,410,437
9,331	0	302,046
181,662	37,389	(1,506,541)
190,993	37,389	(1,204,495)
<u>\$190,993</u>	<u>\$37,389</u>	<u>\$1,205,942</u>

CITY OF GROVE CITY, OHIO

**Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Capital Projects Funds**

For The Year Ended December 31, 2000

	<u>City Improvement</u>	<u>Road Improvement</u>
<u>Revenues:</u>		
Intergovernmental	\$0	\$1,035,461
Licenses And Permits	0	0
Interest	0	218,120
Total Revenues	<u>0</u>	<u>1,253,581</u>
<u>Expenditures:</u>		
Capital Outlay	0	3,566,671
Debt Service:		
Interest And Fiscal Charges	0	130,841
Total Expenditures	<u>0</u>	<u>3,697,512</u>
Excess Of Revenues Over (under) Expenditures	<u>0</u>	<u>(2,443,931)</u>
<u>Other Financing Sources:</u>		
Proceeds Of Loans	0	628,689
Operating Transfers - In	0	500,000
Total Other Financing Sources	<u>0</u>	<u>1,128,689</u>
Excess of Revenues And Other Financing Sources Over (under) Expenditures	0	(1,315,242)
Fund Balances (deficit) At Beginning Of Year	<u>326</u>	<u>(117,961)</u>
Fund Balances (deficit) At End Of Year	<u><u>\$326</u></u>	<u><u>(\$1,433,203)</u></u>

<i>Recreation Development</i>	<i>Building Construction</i>	<i>Total</i>
\$0	\$0	\$1,035,461
120,192	0	120,192
0	1,798	219,918
120,192	1,798	1,375,571
66,571	0	3,633,242
0	167	131,008
66,571	167	3,764,250
53,621	1,631	(2,388,679)
0	0	628,689
0	0	500,000
0	0	1,128,689
53,621	1,631	(1,259,990)
137,372	35,758	55,495
<u>\$190,993</u>	<u>\$37,389</u>	<u>(\$1,204,495)</u>

CITY OF GROVE CITY, OHIO

City Improvement Capital Projects Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay:			
Buildings	<u>326</u>	<u>0</u>	<u>326</u>
Excess Of Revenues Over (under) Expenditures	(326)	0	326
Fund Balance At Beginning Of Year	<u>326</u>	<u>326</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$0</u></u>	<u><u>\$326</u></u>	<u><u>\$326</u></u>

Sewer Improvement Capital Projects Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay:			
Sewer Facilities	<u>89,570</u>	<u>89,570</u>	<u>0</u>
Excess Of Revenues Over (under) Expenditures	(89,570)	(89,570)	0
<u>Other Financing Sources:</u>			
Proceeds Of Loans	<u>0</u>	<u>72,165</u>	<u>72,165</u>
Excess Of Revenues And Other Financing Sources Over (under) Expenditures	(89,570)	(17,405)	72,165
Fund Deficit At Beginning Of Year	(89,570)	(89,570)	0
Prior Year Encumbrances	<u>89,570</u>	<u>89,570</u>	<u>0</u>
Fund Deficit At End Of Year	<u><u>(\$89,570)</u></u>	<u><u>(\$17,405)</u></u>	<u><u>\$72,165</u></u>

CITY OF GROVE CITY, OHIO

Road Improvement Capital Projects Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$2,841,801	\$1,063,858	(\$1,777,943)
Interest	0	202,196	202,196
Total Revenues	<u>2,841,801</u>	<u>1,266,054</u>	<u>(1,575,747)</u>
<u>Expenditures:</u>			
Capital Outlay:			
Infrastructure	4,581,895	3,998,719	583,176
Debt Service			
Principal Retirement	<u>1,152,375</u>	<u>1,152,375</u>	<u>0</u>
Total Expenditures	<u>5,734,270</u>	<u>5,151,094</u>	<u>583,176</u>
Excess Of Revenues Under Expenditures	(2,892,469)	(3,885,040)	(992,571)
<u>Other Financing Sources:</u>			
Proceeds Of Loans	<u>0</u>	<u>628,689</u>	<u>628,689</u>
Excess Of Revenues And Other Financing Sources Under Expenditures	(2,892,469)	(3,256,351)	(363,882)
Fund Balance At Beginning Of Year	518,927	518,927	0
Prior Year Encumbrances	<u>2,939,071</u>	<u>2,939,071</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$565,529</u></u>	<u><u>\$201,647</u></u>	<u><u>(\$363,882)</u></u>

CITY OF GROVE CITY, OHIO

Recreation Development Capital Projects Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Licenses And Permits	\$119,992	\$120,192	\$200
<u>Expenditures:</u>			
Capital Outlay:			
Parks And Recreation	<u>131,500</u>	<u>96,589</u>	<u>34,911</u>
Excess Of Revenues Over (under) Expenditures	(11,508)	23,603	35,111
Fund Balance At Beginning Of Year	138,060	138,060	0
Prior Year Encumbrances	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$146,552</u></u>	<u><u>\$181,663</u></u>	<u><u>\$35,111</u></u>

Total - Capital Projects Funds
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$2,841,801	\$1,063,858	(\$1,777,943)
Licenses And Permits	119,992	120,192	200
Interest	0	202,196	202,196
Total Revenues	<u>2,961,793</u>	<u>1,386,246</u>	<u>(1,575,547)</u>
<u>Expenditures:</u>			
Capital Outlay:			
Infrastructure	4,581,895	3,998,719	583,176
Parks And Recreation	131,500	96,589	34,911
Sewer Facilities	89,570	89,570	0
Buildings	326	0	326
Total Capital Outlay	4,803,291	4,184,878	618,413
Debt Service			
Principal Retirement	1,152,375	1,152,375	0
Total Expenditures	<u>5,955,666</u>	<u>5,337,253</u>	<u>618,413</u>
Excess Of Revenues Under Expenditures	(2,993,873)	(3,951,007)	(957,134)
<u>Other Financing Sources:</u>			
Proceeds Of Loans	0	700,854	700,854
Excess Of Revenues And Other Financing Sources Under Expenditures	(2,993,873)	(3,250,153)	(256,280)
Fund Balance At Beginning Of Year	567,743	567,743	0
Prior Year Encumbrances	2,959,071	2,959,071	0
Fund Balance At End Of Year	<u>\$532,941</u>	<u>\$276,661</u>	<u>(\$256,280)</u>



ENTERPRISE FUNDS

Enterprise funds are used to account for the City's water and sewer operations. They are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Water Fund

The Water Fund accounts for the operations of the water distribution system within the City.

Sewer Fund

The Sewer Fund accounts for the operations of the sewer collection system within the City.

**Combining Balance Sheet
All Enterprise Funds**

As Of December 31, 2000

continued

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<u>Assets:</u>			
<u>Current Assets:</u>			
Equity In Pooled Cash And Cash Equivalents	\$1,093,112	\$1,151,750	\$2,244,862
Receivables:			
Accounts	257,358	200,863	458,221
Special Assessments	0	36,331	36,331
Due From Other Funds	2,517	8,011	10,528
Interfund Receivable	45,754	0	45,754
Unamortized Bond Issue Costs	33,873	0	33,873
Total Current Assets	<u>1,432,614</u>	<u>1,396,955</u>	<u>2,829,569</u>
<u>Restricted Assets:</u>			
Equity In Pooled Cash And Cash Equivalents	77,800	0	77,800
Cash And Cash Equivalents With Fiscal Agents	202,117	0	202,117
Total Restricted Assets	<u>279,917</u>	<u>0</u>	<u>279,917</u>
<u>Fixed Assets:</u>			
Fixed Assets (Net Of Accumulated Depreciation)	11,743,793	18,453,793	30,197,586
Total Assets	<u>\$13,456,324</u>	<u>\$19,850,748</u>	<u>\$33,307,072</u>
<u>Liabilities:</u>			
<u>Current Liabilities:</u>			
Accounts Payable	\$545	\$555	\$1,100
Contracts Payable	42,822	33,348	76,170
Accrued Wages	1,093	6,218	7,311
Accrued Compensated Absences	390	246	636
Contracts Retainage Payable	0	18,551	18,551
Interfund Payable	6,832	432	7,264
Due To Other Governments	870	6,027	6,897
Deferred Revenue	0	36,331	36,331
Accrued Interest Payable	5,350	0	5,350
Current Portion Of OPWC Loans Payable	21,635	20,920	42,555
Current Portion Of Revenue Bonds Payable	135,000	0	135,000
Total Current Liabilities	<u>\$214,537</u>	<u>\$122,628</u>	<u>\$337,165</u>

**Combining Balance Sheet
All Enterprise Funds**

(Continued)

As Of December 31, 2000

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<u>Long-Term Liabilities:</u>			
Accrued Compensated Absences	\$3,901	\$33,276	\$37,177
OPWC Loans Payable (Net Of Current Portion)	312,225	1,118,091	1,430,316
Revenue Bonds Payable (Net Of Current Portion)	<u>865,000</u>	<u>0</u>	<u>865,000</u>
Total Long-Term Liabilities	<u>1,181,126</u>	<u>1,151,367</u>	<u>2,332,493</u>
Total Liabilities	<u>1,395,663</u>	<u>1,273,995</u>	<u>2,669,658</u>
<u>Fund Equity:</u>			
Contributed Capital:			
Governmental Contributions	917,913	1,812,197	2,730,110
Grants	477,924	590,844	1,068,768
Tap-In Fees	853,284	3,913,136	4,766,420
Developers	<u>9,714,299</u>	<u>16,254,843</u>	<u>25,969,142</u>
Total Contributed Capital	<u>11,963,420</u>	<u>22,571,020</u>	<u>34,534,440</u>
Retained Earnings:			
Reserved:			
Reserved For Future Debt Service	202,117	0	202,117
Reserved For Replacement And Improvement	77,800	0	77,800
Unreserved (deficit)	<u>(182,676)</u>	<u>(3,994,267)</u>	<u>(4,176,943)</u>
Total Retained Earnings (deficit)	<u>97,241</u>	<u>(3,994,267)</u>	<u>(3,897,026)</u>
Total Fund Equity	<u>12,060,661</u>	<u>18,576,753</u>	<u>30,637,414</u>
Total Liabilities And Fund Equity	<u><u>\$13,456,324</u></u>	<u><u>\$19,850,748</u></u>	<u><u>\$33,307,072</u></u>

**Combining Statement Of Revenues, Expenses, And Changes In Fund Equity -
All Enterprise Funds**

For The Year Ended December 31, 2000

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<u>Operating Revenues:</u>			
Charges For Services	\$536,987	\$417,108	\$954,095
Other Revenues	121	4,803	4,924
Total Operating Revenues	<u>537,108</u>	<u>421,911</u>	<u>959,019</u>
<u>Operating Expenses:</u>			
Personal Services	32,374	271,042	303,416
Contractual Services	44,419	15,485	59,904
Materials And Supplies	13,850	113,037	126,887
Depreciation	305,374	439,747	745,121
Total Operating Expenses	<u>396,017</u>	<u>839,311</u>	<u>1,235,328</u>
Operating Income (loss)	<u>141,091</u>	<u>(417,400)</u>	<u>(276,309)</u>
<u>Non-Operating Revenues (expenses):</u>			
Interest Revenue	60,060	0	60,060
Interest And Fiscal Charges	(84,728)	(16,431)	(101,159)
Total Non-Operating Revenues (expenses)	<u>(24,668)</u>	<u>(16,431)</u>	<u>(41,099)</u>
Net Income (loss)	116,423	(433,831)	(317,408)
Retained Earnings (Deficit) At Beginning Of Year	<u>(19,182)</u>	<u>(3,560,436)</u>	<u>(3,579,618)</u>
Retained Earnings (Deficit) At End Of Year	<u>97,241</u>	<u>(3,994,267)</u>	<u>(3,897,026)</u>
Contributed Capital At Beginning Of Year	11,920,635	22,338,085	34,258,720
Tap-In Fees	42,785	232,935	275,720
Contributed Capital At End Of Year	<u>11,963,420</u>	<u>22,571,020</u>	<u>34,534,440</u>
Total Fund Equity At End Of Year	<u><u>\$12,060,661</u></u>	<u><u>\$18,576,753</u></u>	<u><u>\$30,637,414</u></u>

CITY OF GROVE CITY, OHIO

Water Enterprise Fund
Schedule Of Revenues, Expenses, And Changes In Fund Equity - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Charges For Services	\$524,000	\$524,592	\$592
Tap-In Fees	42,000	42,785	785
Interest	38,742	47,504	8,762
Miscellaneous	0	121	121
Total Revenues	<u>604,742</u>	<u>615,002</u>	<u>10,260</u>
<u>Expenses:</u>			
Personal Services	61,486	36,853	24,633
Contractual Services	9,975	2,239	7,736
Supplies And Materials	17,320	6,853	10,467
Debt Service	299,740	226,622	73,118
Capital Outlay	633,244	365,319	267,925
Total Expenses	<u>1,021,765</u>	<u>637,886</u>	<u>383,879</u>
Excess Of Revenues Over (under) Expenses	(417,023)	(22,884)	394,139
Fund Equity At Beginning Of Year	541,995	541,995	0
Prior Year Encumbrances	<u>297,952</u>	<u>297,952</u>	<u>0</u>
Fund Equity At End Of Year	<u><u>\$422,924</u></u>	<u><u>\$817,063</u></u>	<u><u>\$394,139</u></u>

CITY OF GROVE CITY, OHIO

Sewer Enterprise Fund
Schedule Of Revenues, Expenses, And Changes In Fund Equity - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Charges For Services	\$399,772	\$401,672	\$1,900
Tap-In Fees	409,500	411,350	1,850
Miscellaneous	<u>3,257</u>	<u>3,257</u>	<u>0</u>
Total Revenues	<u>812,529</u>	<u>816,279</u>	<u>3,750</u>
<u>Expenses:</u>			
Personal Services	320,714	280,781	39,933
Contractual Services	291,270	268,552	22,718
Supplies And Materials	74,049	38,290	35,759
Debt Service	38,127	38,127	0
Capital Outlay	<u>504,502</u>	<u>301,911</u>	<u>202,591</u>
Total Expenses	<u>1,228,662</u>	<u>927,661</u>	<u>301,001</u>
Excess Of Revenues Over (under) Expenses	(416,133)	(111,382)	304,751
Fund Equity At Beginning Of Year	749,756	749,756	0
Prior Year Encumbrances	<u>404,724</u>	<u>404,724</u>	<u>0</u>
Fund Equity At End Of Year	<u><u>\$738,347</u></u>	<u><u>\$1,043,098</u></u>	<u><u>\$304,751</u></u>

CITY OF GROVE CITY, OHIO

Total - Enterprise Funds
Schedule Of Revenues, Expenses, And Changes In Fund Equity - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Charges For Services	\$923,772	\$926,264	\$2,492
Tap-In Fees	451,500	454,135	2,635
Interest	38,742	47,504	8,762
Miscellaneous	<u>3,257</u>	<u>3,378</u>	<u>121</u>
Total Revenues	<u>1,417,271</u>	<u>1,431,281</u>	<u>14,010</u>
<u>Expenses:</u>			
Personal Services	382,200	317,634	64,566
Contractual Services	301,245	270,791	30,454
Supplies And Materials	91,369	45,143	46,226
Debt Service	337,867	264,749	73,118
Capital Outlay	<u>1,137,746</u>	<u>667,230</u>	<u>470,516</u>
Total Expenses	<u>2,250,427</u>	<u>1,565,547</u>	<u>684,880</u>
Excess Of Revenues Over (under) Expenses	(833,156)	(134,266)	698,890
Fund Equity At Beginning Of Year	1,291,751	1,291,751	0
Prior Year Encumbrances	<u>702,676</u>	<u>702,676</u>	<u>0</u>
Fund Equity At End Of Year	<u><u>\$1,161,271</u></u>	<u><u>\$1,860,161</u></u>	<u><u>\$698,890</u></u>

**Combining Statement Of Cash Flows
All Enterprise Funds**

For The Year Ended December 31, 2000

continued

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<u>Increases (decreases) In Cash And Cash Equivalents:</u>			
<u>Cash Flows From Operating Activities:</u>			
Cash Received From Customers	\$524,592	\$401,672	\$926,264
Cash Payments For Personal Services	(34,843)	(273,659)	(308,502)
Cash Payments For Contractual Services	(1,597)	(45,979)	(47,576)
Cash Payments To Vendors For Materials And Supplies	(13,850)	(189,084)	(202,934)
Other Operating Revenues	121	3,257	3,378
Tap-In Fees	0	178,415	178,415
Tap-In Fees Paid To Other Governments	0	(178,415)	(178,415)
Net Cash Provided By (used for) Operating Activities	474,423	(103,793)	370,630
<u>Cash Flows From Capital And Related Financing Activities:</u>			
Tap-In Fees	42,785	232,935	275,720
Acquisition Of Capital Assets	(7,122)	(165,913)	(173,035)
Principal Paid On Revenue Bonds	(135,000)	0	(135,000)
Principal Paid On OPWC Loans	(21,177)	(21,696)	(42,873)
Proceeds of OPWC Loans	0	72,165	72,165
Interest And Fiscal Charges Paid On Revenue Bonds	(60,542)	0	(60,542)
Interest And Fiscal Charges Paid On OPWC Loans	(9,118)	(16,431)	(25,549)
Net Cash Provided By (used for) Capital And Related Financing Activities	(190,174)	101,060	(89,114)
<u>Cash Flows From Investing Activities:</u>			
Interest	47,504	0	47,504
Net Increase (Decrease) In Cash And Cash Equivalents	331,753	(2,733)	329,020
Cash And Cash Equivalents At Beginning Of Year	1,041,276	1,154,483	2,195,759
Cash And Cash Equivalents At End Of Year	\$1,373,029	\$1,151,750	\$2,524,779

**Combining Statement Of Cash Flows
All Enterprise Funds**

(Continued)

For The Year Ended December 31, 2000

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<i>Reconciliation Of Operating Income (loss) To Net Cash Provided By (used for) Operating Activities:</i>			
Operating Income (loss)	\$141,091	(\$417,400)	(\$276,309)
<i>Adjustments To Reconcile Operating Income (loss) To Net Cash Provided By (used for) Operating Activities:</i>			
Depreciation	305,374	439,747	745,121
Changes In Assets And Liabilities:			
Increase In Accounts Receivable	(12,395)	(15,436)	(27,831)
Increase (Decrease) In Accounts Payable	434	(3,386)	(2,952)
Increase (Decrease) In Contracts Payable	41,137	(43,036)	(1,899)
Decrease In Due To Other Governments	(281)	(63,095)	(63,376)
Increase In Interfund Payable	0	432	432
Increase In Accrued Wages Payable	32	809	841
Decrease In Compensated Absences Payable	(969)	(2,428)	(3,397)
<i>Net Cash Provided By (used for) Operating Activities</i>	<u>\$474,423</u>	<u>(\$103,793)</u>	<u>\$370,630</u>

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's fiduciary fund types:

Expendable Trust Fund

This fund is accounted for in essentially the same manner as governmental funds. The City has one expendable trust fund, and the level of budgetary control is the same as that presented in the general purpose financial statements.

Senior Stage

This fund was established, via contributions, for the construction and maintenance of the stage at the newly constructed addition at the Grove City and Jackson Township Senior Center.

Agency Funds

Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and /or other funds.

Mayor's Court Fund

The Mayor's Court Fund accounts for the collection and distribution of court fines and forfeitures.

Deposit Trust Fund

The Deposit Trust Fund accounts for deposits from contractors, held by the City, to insure compliance with various City ordinances regarding development within the City.

Central Ohio Health Care Consortium Fund

The Central Ohio Health Care Consortium Fund accounts for a dividend received by the City based upon its claims experience with the Consortium for the first three years of membership in the Consortium. The dividend will be distributed to the funds which have made payments to the Consortium.

Convention Bureau Fund

The Convention Bureau Fund accounts for the portion of hotel - motel tax collections that are paid to the Grove City Area Convention and Visitor's Bureau, who uses the funds to promote the City for the purpose of attracting business and industry to the community.

CITY OF GROVE CITY, OHIO

**Combining Balance Sheet
Expendable Trust And Agency Funds**

As Of December 31, 2000

	<i>Expendable Trust Fund</i>	
	<i>Senior Stage</i>	<i>Mayor's Court</i>
<u>Assets</u>		
Equity In Pooled Cash And Cash Equivalents	\$2,212	\$0
Cash And Cash Equivalents In Segregated Accounts	0	220
Receivables:		
Taxes	0	0
Due From Other Funds	0	0
Total Assets	\$2,212	\$220
<u>Liabilities</u>		
Accounts Payable	\$0	\$0
Contracts Payable	0	0
Due To Other Funds	0	0
Due To Other Governments	0	0
Deposits Held And Due To Others	0	220
Total Liabilities	0	220
<u>Fund Equity</u>		
Fund Balance:		
Unreserved Undesignated	2,212	0
Total Liabilities And Fund Equity	\$2,212	\$220

<i>Agency Funds</i>			
<i>Deposit Trust</i>	<i>Central Ohio Health Care Consortium</i>	<i>Convention Bureau</i>	<i>Total</i>
\$557,057	\$160,124	\$11,477	\$730,870
0	0	0	220
0	0	8,113	8,113
483	0	0	483
<u>\$557,540</u>	<u>\$160,124</u>	<u>\$19,590</u>	<u>\$739,686</u>
\$845	\$0	\$0	\$845
32,299	0	0	32,299
0	160,124	0	160,124
214	0	11,477	11,691
524,182	0	8,113	532,515
<u>557,540</u>	<u>160,124</u>	<u>19,590</u>	<u>737,474</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>2,212</u>
<u>\$557,540</u>	<u>\$160,124</u>	<u>\$19,590</u>	<u>\$739,686</u>

**Combining Statement Of Changes In Assets And Liabilities
All Agency Funds**

For The Year Ended December 31, 2000

continued

	<u>Balance January 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2000</u>
<u>MAYOR'S COURT FUND</u>				
<u>Assets</u>				
Cash And Cash Equivalents In Segregated Accounts	\$4,770	\$279,224	\$283,774	\$220
<u>Liabilities</u>				
Deposits Held And Due To Others	\$4,770	\$279,224	\$283,774	\$220
<u>DEPOSIT TRUST FUND</u>				
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$462,374	\$403,865	\$309,182	\$557,057
Due From Other Funds	483	0	0	483
	<u>\$462,857</u>	<u>\$403,865</u>	<u>\$309,182</u>	<u>\$557,540</u>
<u>Liabilities</u>				
Accounts Payable	\$275	\$845	\$275	\$845
Contracts Payable	44,262	32,299	44,262	32,299
Due To Other Governments	0	214	0	214
Deposits Held And Due To Others	418,320	448,402	342,540	524,182
<u>Total Liabilities</u>	<u>\$462,857</u>	<u>\$481,760</u>	<u>\$387,077</u>	<u>\$557,540</u>
<u>CENTRAL OHIO HEALTH CARE CONSORTIUM</u>				
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$160,124	\$0	\$0	\$160,124
<u>Liabilities</u>				
Due To Other Funds	\$160,124	\$0	\$0	\$160,124

Combining Statement Of Changes In Assets And Liabilities

All Agency Funds

(Continued)

For The Year Ended December 31, 2000

	<u>Balance January 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2000</u>
<u>CONVENTION BUREAU FUND</u>				
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$8,972	\$153,556	\$151,051	\$11,477
Receivables:				
Taxes	8,697	8,113	8,697	8,113
Total Assets	<u>\$17,669</u>	<u>\$161,669</u>	<u>\$159,748</u>	<u>\$19,590</u>
<u>Liabilities</u>				
Due to Other Governments	\$8,972	\$11,477	\$8,972	\$11,477
Deposits Held And Due To Others	8,697	170,641	171,225	8,113
Total Liabilities	<u>\$17,669</u>	<u>\$182,118</u>	<u>\$180,197</u>	<u>\$19,590</u>
 <u>TOTAL - ALL AGENCY FUNDS</u>				
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$631,470	\$557,421	\$460,233	\$728,658
Cash And Cash Equivalents In Segregated Accounts	4,770	279,224	283,774	220
Receivables:				
Taxes	8,697	8,113	8,697	8,113
Due From Other Funds	483	0	0	483
Total Assets	<u>\$645,420</u>	<u>\$844,758</u>	<u>\$752,704</u>	<u>\$737,474</u>
<u>Liabilities</u>				
Accounts Payable	\$275	\$845	\$275	\$845
Contracts Payable	44,262	32,299	44,262	32,299
Due To Other Funds	160,124	0	0	160,124
Due To Other Governments	8,972	11,691	8,972	11,691
Deposits Held And Due To Others	431,787	898,267	797,539	532,515
Total Liabilities	<u>\$645,420</u>	<u>\$943,102</u>	<u>\$851,048</u>	<u>\$737,474</u>



GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group

To account for long-lived assets not used in the operation of the proprietary funds.

CITY OF GROVE CITY, OHIO

**Schedule Of General Fixed Assets
By Program And Department**

As Of December 31, 2000

<u>Program / Department</u>	<u>Total</u>	<u>Lands</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>
Security Of Persons And Property				
Police Department	\$4,014,355	\$0	\$1,887,076	\$46,872
Garage	118,160	0	28,874	0
Total Security Of Persons And Property	4,132,515	0	1,915,950	46,872
Leisure Time Activities				
Parks	1,674,424	562,845	316,723	177,354
Big Splash	3,073,604	0	850,000	1,520,889
General Recreation	70,842	0	17,556	12,800
Senior Center	66,500	0	0	0
Total Leisure Time Activities	4,885,370	562,845	1,184,279	1,711,043
Community Development				
Building Department	213,515	0	0	0
Development	23,684	0	0	0
Total Community Development	237,199	0	0	0
Transportation				
Street Department	1,099,368	91,350	17,062	19,371
General Government				
City Council	44,006	0	0	0
Clerk Of Council	38,745	0	0	0
Administration	142,014	0	0	0
Finance	124,084	0	0	0
Lands And Buildings	3,695,822	1,845,164	1,704,990	59,367
Engineering	14,094	3,450	0	3,600
Information Systems	89,933	0	0	0
Total General Government	4,148,698	1,848,614	1,704,990	62,967
Total General Fixed Assets	\$14,503,150	\$2,502,809	\$4,822,281	\$1,840,253

<i>Machinery And Equipment</i>	<i>Furniture And Fixtures</i>	<i>Computer Equipment</i>	<i>Vehicles</i>
\$1,369,176	\$151,240	\$107,830	\$452,161
74,365	0	3,573	11,348
<u>1,443,541</u>	<u>151,240</u>	<u>111,403</u>	<u>463,509</u>
311,873	49,938	53,616	202,075
585,825	98,795	18,095	0
36,223	1,893	0	2,370
32,696	20,222	13,582	0
<u>966,617</u>	<u>170,848</u>	<u>85,293</u>	<u>204,445</u>
51,090	34,333	55,213	72,879
6,727	7,498	5,930	3,529
<u>57,817</u>	<u>41,831</u>	<u>61,143</u>	<u>76,408</u>
449,338	2,394	14,657	505,196
15,548	21,533	6,925	0
14,289	21,529	2,927	0
35,777	76,185	30,052	0
14,646	48,463	60,975	0
48,663	37,638	0	0
7,044	0	0	0
7,624	1,804	80,505	0
<u>143,591</u>	<u>207,152</u>	<u>181,384</u>	<u>0</u>
<u>\$3,060,904</u>	<u>\$573,465</u>	<u>\$453,880</u>	<u>\$1,249,558</u>

**Schedule Of Changes In General Fixed Assets
By Program And Department**

For The Year Ended December 31, 2000

<i>Program / Department</i>	<i>Balance December 31, 1999</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance December 31, 2000</i>
Security Of Persons And Property				
Police Department	\$3,844,130	\$240,378	\$70,153	\$4,014,355
Garage	115,188	5,178	2,206	118,160
Total Security Of Persons And Property	3,959,318	245,556	72,359	4,132,515
Leisure Time Activities				
Parks	1,560,428	113,996	0	1,674,424
Big Splash	3,064,187	9,417	0	3,073,604
General Recreation	70,842	0	0	70,842
Senior Center	57,703	9,967	1,170	66,500
Total Leisure Time Activities	4,753,160	133,380	1,170	4,885,370
Community Development				
Building Department	196,083	31,139	13,707	213,515
Development	19,082	5,301	699	23,684
Total Community Development	215,165	36,440	14,406	237,199
Transportation				
Street Department	1,117,930	55,808	74,370	1,099,368
General Government				
City Council	40,456	3,550	0	44,006
Clerk Of Council	40,355	0	1,610	38,745
Administration	145,261	8,884	12,131	142,014
Finance	157,097	429	33,442	124,084
Lands And Buildings	3,170,824	524,998	0	3,695,822
Engineering	14,094	0	0	14,094
Information Systems	100,411	2,936	13,414	89,933
Total General Government	3,668,498	540,797	60,597	4,148,698
Total General Fixed Assets	\$13,714,071	\$1,011,981	\$222,902	\$14,503,150

**Schedule Of General Fixed Assets
By Source**

As Of December 31, 2000

<u>General Fixed Assets:</u>	<u>Amounts</u>
Lands	\$2,502,809
Buildings	4,822,281
Improvements Other Than Buildings	1,840,253
Machinery And Equipment	3,060,904
Furniture And Fixtures	573,465
Computer Equipment	453,880
Vehicles	1,249,558
	<hr/>
<i>Total General Fixed Assets</i>	<u><u>\$14,503,150</u></u>

Investment In General Fixed Assets From:

General Fund Revenues	\$8,788,709
Special Revenue Fund Revenues	793,951
Capital Projects Fund Revenues	3,936,057
Enterprise Fund Revenues	987
Donations	57,751
General Fixed Assets Acquired Prior To December 31, 1986	925,695
	<hr/>
<i>Total Investment In General Fixed Assets</i>	<u><u>\$14,503,150</u></u>



City of Grove City, Ohio

STATISTICAL SECTION

Grove City Continues To Grow. *Building Statistics*

272 new single-family homes (242 homes in 1999)

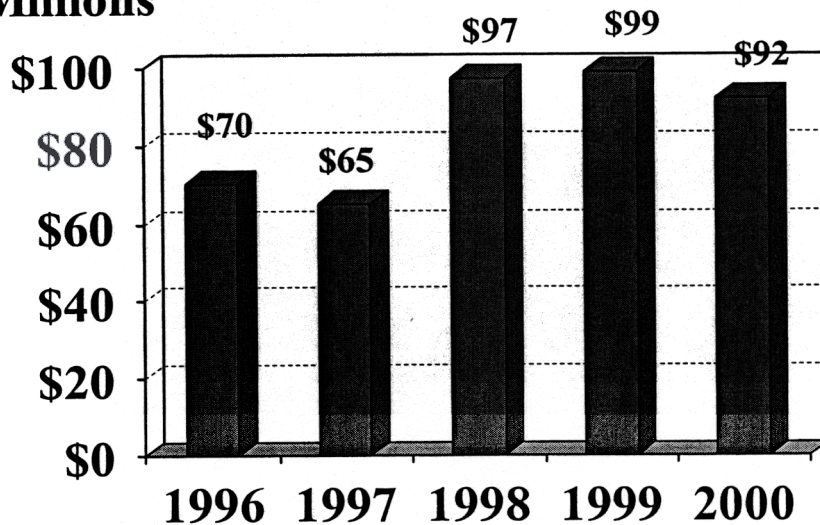
2000 valuation of new residential: \$50.5 million

2000 valuation of new commercial/industrial: \$730 million

Average cost of new single-family home: \$185,754

Total valuation of all 2000 construction permits issued: \$92.0 million

Millions



CITY OF GROVE CITY, OHIO

**General Fund Expenditures By Program
Last Ten Years**

TABLE 1

<u>Year</u>	<u>Security Of Persons And Property</u>	<u>Public Health</u>	<u>Leisure Time Activities</u>	<u>Community Development</u>	<u>General Government</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1991	\$2,211,671	\$75,170	\$409,559	\$222,365	\$1,248,530	\$1,438,603	\$460,408	\$6,066,306
1992	2,466,150	89,471	432,409	353,082	1,288,116	963,232	452,165	6,044,625
1993	2,679,054	115,887	499,621	331,372	1,380,484	1,362,033	590,028	6,958,479
1994	2,752,267	109,149	544,245	396,783	1,522,658	2,304,587	278,344	7,908,033
1995	2,983,167	111,484	532,550	407,644	1,773,677	3,398,337	478,388	9,685,247
1996	3,026,674	111,624	631,770	492,282	1,908,756	2,446,859	461,517	9,079,482
1997	3,284,622	119,591	575,470	458,270	2,128,362	3,101,672	465,571	10,133,558
1998	3,516,454	135,473	1,243,413	542,429	2,618,287	3,605,279	483,046	12,144,381
1999	3,996,718	146,768	377,104	499,185	3,239,772	5,674,602	490,523	14,424,672
2000	4,228,205	184,594	627,390	500,513	2,335,244	4,170,919	536,863	12,583,728

Source: City Financial Records - GAAP basis financial data

CITY OF GROVE CITY, OHIO

**General Fund Revenues By Source
Last Ten Years**

TABLE 2

<u>Year</u>	<u>Property Taxes</u>	<u>Municipal Income Taxes</u>	<u>Other Local Taxes</u>	<u>Inter-Governmental</u>	<u>Charges For Services</u>	<u>Licenses And Permits</u>	<u>Fines And Forfeitures</u>	<u>Special Assessments</u>	<u>Interest</u>	<u>Miscellaneous</u>	<u>Total</u>
1991	\$393,943	\$3,849,365	\$242,946	\$913,050	\$12,409	\$171,080	\$232,729	\$4,674	\$258,894	\$46,281	\$6,125,371
1992	410,296	4,524,692	264,778	1,132,118	14,765	261,733	248,631	2,841	181,703	32,983	7,074,540
1993	425,165	4,970,684	270,767	1,127,280	124,664	327,139	215,185	2,639	182,657	27,375	7,673,555
1994	542,309	5,868,160	302,813	1,116,016	217,873	298,202	118,403	3,096	216,082	25,249	8,708,203
1995	611,289	6,426,759	348,670	1,251,033	204,701	384,053	128,607	2,373	394,846	102,095	9,854,426
1996	616,435	7,241,879	394,776	1,182,493	176,674	342,012	158,512	2,458	470,352	213,944	10,799,535
1997	708,980	7,870,588	416,699	1,484,040	176,585	356,612	153,804	19,092	544,157	111,367	11,841,924
1998	734,475	9,224,779	439,456	1,530,720	155,333	413,211	140,474	21,715	649,587	312,142	13,621,892
1999	753,183	10,698,896	477,630	1,682,116	175,587	486,585	141,700	19,159	626,214	268,134	15,329,204
2000	949,012	12,001,602	560,247	1,791,832	163,752	505,421	177,511	22,713	884,331	134,511	17,190,932

Source: City Financial Records - GAAP basis financial data

CITY OF GROVE CITY, OHIO

**Real Property Tax Levies And Collections
Last Ten Years**

TABLE 3

<u>Collection Year</u>	<u>Current Tax Levy⁽¹⁾</u>	<u>Delinquent Tax Levy⁽²⁾</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Percentage Of Current Collections To Current Levy</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage Of Total Collections To Total Tax Levy</u>	<u>Outstanding Delinquent Taxes⁽²⁾</u>	<u>Percentage Of Outstanding Delinquent Taxes To Total Tax Levy</u>
1991	\$1,185,513	\$49,125	\$1,234,638	\$1,163,067	98.11%	\$32,867	\$1,195,934	96.87%	\$38,704	3.13%
1992	1,176,375	47,046	1,223,421	1,155,082	98.19	36,835	1,191,917	97.42	31,504	2.58
1993	1,231,083	39,783	1,270,866	1,205,126	97.89	24,104	1,229,230	96.72	41,636	3.28
1994	1,363,069	45,846	1,408,915	1,338,614	98.21	30,158	1,368,772	97.15	40,143	2.85
1995	1,413,672	44,503	1,458,175	1,387,603	98.16	31,792	1,419,395	97.34	38,780	2.66
1996	1,488,325	39,803	1,528,128	1,460,238	98.11	25,397	1,485,635	97.22	42,493	2.78
1997	1,676,494	53,122	1,729,616	1,661,423	99.10	34,465	1,695,888	98.05	33,728	1.95
1998	1,728,167	51,611	1,779,778	1,691,705	97.89	35,761	1,727,466	97.06	52,312	2.94
1999	1,779,726	47,092	1,826,818	1,743,985	97.99	35,485	1,779,470	97.41	47,348	2.59
2000	2,222,416	55,468	2,277,884	2,180,387	98.11	42,110	2,222,497	97.57	55,387	2.43

Source: Franklin County Auditor

⁽¹⁾ State reimbursement of rollback and homestead exemptions are included.

⁽²⁾ Amounts listed include penalties and interest.

CITY OF GROVE CITY, OHIO

***Tangible Personal Property Tax Levies And Collections
Last Ten Years***

TABLE 4

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Delinquent Tax Levy</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage Of Current Collections To Current Levy</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage Of Total Collections To Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percentage Of Outstanding Delinquent Taxes To Total Tax Levy</u>
1991	\$101,039	\$27,593	\$128,632	\$98,400	97.39%	\$12,982	\$111,382	86.59%	\$17,250	13.41%
1992	118,283	22,219	140,502	114,161	96.52	5,161	119,322	84.93	21,180	15.07
1993	118,077	23,032	141,109	113,308	95.96	6,435	119,743	84.86	21,366	15.14
1994	198,375	26,741	225,116	186,903	94.22	13,712	200,615	89.12	24,501	10.88
1995	225,982	151,049	377,031	214,380	94.87	136,654	351,034	93.10	25,997	6.90
1996	252,862	27,718	280,580	228,158	90.23	17,644	245,802	87.60	34,778	12.40
1997	288,201	56,976	345,177	265,203	92.02	45,196	310,399	89.92	34,778	10.08
1998	323,916	45,362	369,278	312,080	96.35	15,689	327,769	88.76	41,509	11.24
1999	275,964	38,229	314,193	272,607	98.78	16,851	289,458	92.13	24,735	7.87
2000	322,574	35,331	357,905	304,911	94.52	18,586	323,497	90.39	34,408	9.61

Source: Franklin County Auditor

CITY OF GROVE CITY, OHIO

**Assessed And Estimated Actual Value Of Taxable Property
Last Ten Years**

TABLE 5

<u>Collection Year</u>	<u>Real Property</u>		<u>Public Utility Property</u>		<u>Tangible Personal Property</u>		<u>Total</u>		<u>Percentage Of Total Assessed Value To Total Est. Actual Value</u>
	<u>Assessed Value</u>	<u>Est. Actual Value</u>	<u>Assessed Value</u>	<u>Est. Actual Value</u>	<u>Assessed Value</u>	<u>Est. Actual Value</u>	<u>Assessed Value</u>	<u>Est. Actual Value</u>	
1991	\$191,891,850	\$548,262,429	\$12,280,700	\$13,955,341	\$18,858,909	\$69,847,811	\$223,031,459	\$632,065,581	35.29%
1992	199,110,390	568,886,829	13,561,720	15,411,045	18,921,963	72,776,781	231,594,073	657,074,655	35.25
1993	207,899,220	593,997,771	14,295,870	16,245,307	21,256,069	85,024,276	243,451,159	695,267,354	35.02
1994	252,926,580	722,647,371	15,056,390	17,109,534	38,778,032	155,112,128	306,761,002	894,869,034	34.28
1995	270,520,020	772,914,343	16,158,500	18,361,932	44,505,400	178,021,600	331,183,920	969,297,875	34.17
1996	287,455,570	821,301,629	16,525,360	18,778,818	51,593,239	209,372,956	355,574,169	1,046,453,403	33.98
1997	329,135,000	940,385,714	16,603,670	18,867,807	58,410,921	233,643,684	404,149,591	1,192,897,205	33.88
1998	361,205,530	1,032,015,800	16,896,060	19,200,068	67,327,217	269,308,868	445,428,807	1,320,524,736	33.73
1999	442,468,070	1,264,194,486	17,511,040	19,898,909	57,083,355	228,333,420	517,062,465	1,512,426,815	34.19
2000	462,637,930	1,321,822,657	16,202,580	18,412,023	68,407,781	273,631,124	547,248,291	1,613,865,804	33.91

Source: Franklin County Auditor

CITY OF GROVE CITY, OHIO

**Property Tax Rates-Direct And Overlapping Governments
Per \$1,000 Of Assessed Valuation
Last Ten Years**

TABLE 6

<u>Collection Year</u>	<u>City Of Grove City</u>				<u>Southwestern City School District</u>	<u>Franklin County Commissioners</u>	<u>Jackson Township</u>	<u>Total Tax Levy</u>
	<u>General Fund</u>	<u>Special Funds⁽¹⁾</u>	<u>Debt Service</u>	<u>Total Levy</u>				
1991	\$1.95	\$1.05	\$2.84	\$5.84	\$42.25	\$10.54	\$15.20	\$73.83
1992	1.95	1.05	2.54	5.54	42.56	12.42	20.20	80.72
1993	1.95	1.05	2.54	5.54	42.23	14.87	20.20	82.84
1994	1.95	1.05	2.10	5.10	43.80	14.57	20.20	83.67
1995	1.90	1.10	2.00	5.00	52.65	14.57	20.20	92.42
1996	1.90	1.10	1.90	4.90	52.48	14.82	20.20	92.40
1997	1.90	1.10	1.90	4.90	52.30	15.22	20.20	92.62
1998	1.90	1.10	1.80	4.80	57.18	17.54	20.20	99.72
1999	1.90	1.10	1.70	4.70	57.18	17.54	20.20	99.62
2000	1.90	1.10	1.50	4.50	56.97	17.64	20.20	99.31

Source: Franklin County Treasurer

⁽¹⁾ Police Pension Fund

CITY OF GROVE CITY, OHIO

**Principal Property Taxpayers
December 31, 2000**

TABLE 7

<u>Taxpayer</u>	<u>Type Of Business</u>	<u>Real/Public Utility Property Assessed Valuation</u>	<u>Tangible Personal Property Assessed Valuation ⁽¹⁾</u>	<u>Total Assessed Valuation</u>	<u>% Of Total City Assessed Valuation (2000 Collection Year)</u>
Wal Mart Stores, Inc.	Retail Warehouse	\$2,795,250	\$11,595,670	\$14,390,920	2.63%
Tosoh SMD, Inc.	Manufacturing	561,400	6,616,800	7,178,200	1.31
Columbus Southern Power	Utility	6,596,600	0	6,596,600	1.20
Ohio Bell Telephone	Utility	5,258,910	0	5,258,910	0.96
DDR Continental LP	Shopping Center	4,119,510	520,140	4,639,650	0.85
Columbia Gas of Ohio	Utility	3,919,220	0	3,919,220	0.72
Ashland Oil, Inc.	Distribution	1,214,500	2,136,300	3,337,190	0.61
General Medical Corporation	Product Distribution	310,520	2,903,122	3,285,740	0.60
Tigerpoly Manufacturing, Inc.	Manufacturing	137,690	2,955,300	3,092,990	0.57
Regency Arms Associates	Residential Housing	3,017,040	0	3,017,040	0.55
Banana Republic Direct	Distribution	1,872,500	1,072,450	2,944,950	0.54
Buckeye Ranch Foundation	Residential Care Facility	2,794,470	0	2,794,470	0.51
Beulah Park Limited Partnership	Thoroughbred Race Track	2,610,030	164,220	2,774,250	0.51
T Marzetti Company	Distribution	1,248,400	1,339,210	2,587,610	0.47
Borders, Inc	Diswtribution	858,800	1,433,330	2,292,330	0.42
Buckeye Grove Shopping	Shopping Center	1,029,960	1,199,440	2,229,400	0.41
Roadway Package Systems, Inc.	Freight Distribution	452,074	1,754,100	2,206,174	0.40
Reynolds & Reynolds Company	Distribution	978,500	1,056,140	2,034,640	0.36
SPTMISC Properties	Nursing Home	1,855,010	0	1,855,010	0.34
K Mart Corporation	Merchandising	1,197,000	549,080	1,746,080	0.32
Ikon Office Solutions	Distribution	266,000	1,424,330	1,690,330	0.31
Sterling Park, Inc.	Residential Housing	1,662,510	11,740	1,674,250	0.31
Manheim Services Corporation	Vehicle Auction	1,337,450	188,553	1,526,003	0.28
Minnesota Mining & Manufacturing Co.	Manufacturing	1,041,980	390,850	1,432,830	0.26
Time Warner Entertainment Co.	Cable	264,229	1,151,890	1,416,119	0.26
Wallace Computer Service, Inc	Distribution	266,000	1,047,640	1,313,640	0.24
Horton Emergency Vehicle Company	Manufacturing	153,260	1,114,910	1,268,170	0.23
Pitney Bowes	Product Distribution	132,300	1,115,890	1,248,190	0.23
Simmons Co/Compton & Associates	Sidtribution	273,000	969,030	1,242,030	0.23
Total Principal Taxpayers		<u>\$48,224,113</u>	<u>\$42,476,623</u>	<u>\$90,992,736</u>	16.63%
Total City		<u>\$478,840,510</u>	<u>\$68,407,781</u>	<u>\$547,248,291</u>	

Note: ⁽¹⁾Taxpayers required to file a personal property tax return do so based on their fiscal year.

Source: Franklin County Auditor

CITY OF GROVE CITY, OHIO

***Special Assessment Billings
And Collections
Last Ten Years***

TABLE 8

<u>Collection Year</u>	<u>Special Assessment Billings⁽¹⁾</u>	<u>Total Assessments Collected⁽²⁾</u>	<u>Amount Delinquent</u>	<u>Percentage Of Collections To Amount Billed</u>
1991	\$107,850	\$103,975	\$3,875	96.41%
1992	132,216	131,588	628	99.53
1993	96,618	89,678	6,940	92.82
1994	100,251	90,233	10,018	90.01
1995	105,054	103,851	1,203	98.85
1996	116,289	96,151	20,138	82.68
1997	120,609	110,090	10,519	91.28
1998	141,300	112,900	28,400	79.90
1999	137,730	135,143	2,587	98.12
2000	259,126	249,172	9,811	96.21

⁽¹⁾ Only governmental fund type assessments are included in this table. Assessments include service assessments and debt service assessments, which includes interest. Franklin County collects these assessments on behalf of the City.

⁽²⁾ Prepayment of future assessments are not included.

Source: Franklin County Auditor

CITY OF GROVE CITY, OHIO

Legal Debt Margin

December 31, 2000

TABLE 9

Total assessed valuation		\$547,248,291
Overall debt limitation - 10.5% of assessed valuation		57,461,071
Gross indebtedness authorized by council	\$13,277,688	
Less debt outside limitation:	<u>(6,539,084)</u>	
Debt within 10.5% limitation	6,738,604	
Less amount available in debt service fund:	<u>(1,027,129)</u>	
Net debt within 10.5% limitation		<u>5,711,475</u>
Legal debt margin within 10.5% limitation		<u>\$51,749,596</u>

Unvoted debt limitation - 5.5% of assessed valuation		\$30,098,656
Gross indebtedness authorized by council	\$13,277,688	
Less debt outside limitation:	<u>(6,539,084)</u>	
Debt within 5.5% limitation	6,738,604	
Less amount available in debt service fund:	<u>(1,027,129)</u>	
Net debt within 5.5% limitation		<u>5,711,475</u>
Legal debt margin within 5.5% limitation		<u>\$24,387,181</u>

CITY OF GROVE CITY, OHIO

**Ratio Of Net General Obligation Bonded Debt
To Assessed Value And Net General
Obligation Bonded Debt Per Capita
Last Ten Years**

TABLE 10

<u>Year</u>	<u>Net General Bonded Debt⁽¹⁾</u>	<u>Assessed Value⁽²⁾</u>	<u>Population⁽³⁾</u>	<u>Percentage Of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1991	\$4,613,786	\$223,031	21,081	2.07 %	\$218.86
1992	4,364,578	231,594	21,610	1.88	201.97
1993	6,566,652	243,451	21,967	2.70	298.93
1994	5,965,162	306,761	22,612	1.94	263.81
1995	5,528,221	331,184	22,970	1.67	240.67
1996	5,173,950	355,574	23,446	1.46	220.68
1997	4,926,689	404,150	24,683	1.22	199.60
1998	4,736,934	445,429	25,821	1.06	183.45
1999	4,553,415	517,062	26,717	0.88	170.43
2000	3,871,475	547,248	27,856	0.71	139.30

⁽¹⁾ Net general bonded debt equals the amount of general obligation bonds outstanding minus the debt service fund balance available to pay general obligation debt.

⁽²⁾ Shown in thousands of dollars

⁽³⁾ Source: "Population Estimates and Projections", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

CITY OF GROVE CITY, OHIO

***Ratio Of Annual Debt Service Expenditures
For General Bonded Debt To Total
General Fund Expenditures
Last Ten Years***

TABLE 11

<u>Year</u>	<u>Principal</u>	<u>Interest And Fiscal Charges</u>	<u>Debt Service On General Obligation Bonded Debt</u>	<u>General Fund Expenditures</u>	<u>Ratio</u>
1991	\$153,604	\$275,797	\$429,401	\$6,066,306	7.08 %
1992	193,604	406,640	600,244	6,044,625	9.93
1993	198,604	406,858	605,462	6,958,479	8.70
1994	323,604	398,001	721,605	7,908,033	9.12
1995	333,604	376,222	709,826	9,685,247	7.33
1996	348,604	360,050	708,654	9,079,482	7.81
1997	363,604	342,780	706,384	10,133,558	6.97
1998	373,604	324,393	697,997	12,144,381	5.75
1999	393,604	305,200	698,804	14,424,672	4.84
2000	408,604	285,461	694,065	12,583,728	5.52

CITY OF GROVE CITY, OHIO

**Computation Of Direct And Overlapping
General Obligation Bonded Debt
December 31, 2000**

TABLE 12

<u>Jurisdiction</u>	<u>Net Debt Outstanding⁽¹⁾</u>	<u>Percentage Applicable To City Of Grove City⁽¹⁾</u>	<u>Amount Applicable To City Of Grove City</u>
City of Grove City	\$3,871,475	100.00%	\$3,871,475
Southwestern City School District	159,922,095	26.03	41,627,721
Franklin County	167,894,525	2.52	4,230,942
Jackson Township	424,000	82.85	<u>351,284</u>
TOTAL			<u><u>\$50,081,422</u></u>

Source: Franklin County Auditor

- (1) Net debt outstanding equals the amount of general obligation bonds outstanding minus the debt service fund balance available to pay non-special assessment general obligation debt.
- (2) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

CITY OF GROVE CITY, OHIO

**Revenue Bond Coverage
Enterprise Funds
Last Ten Years**

TABLE 13

Water Enterprise Fund

<u>Year</u>	<u>Gross Revenues⁽¹⁾</u>	<u>Operating Expenses⁽²⁾</u>	<u>Net Revenue Available For Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1991	\$335,176	\$97,335	\$237,841	\$55,000	\$166,458	\$221,458	1.07
1992	356,218	108,547	247,671	75,000	72,451	147,451	1.68
1993	346,603	92,612	253,991	95,000	112,193	207,193	1.23
1994	376,739	67,905	308,834	100,000	107,735	207,735	1.49
1995	390,512	153,607	236,905	105,000	91,748	196,748	1.20
1996	430,063	81,465	348,598	110,000	88,671	198,671	1.75
1997	356,796	58,698	298,098	125,000	83,192	208,192	1.43
1998	428,029	40,958	387,071	115,000	104,219	219,219	1.77
1999	447,054	38,541	408,513	135,000	79,860	214,860	1.90
2000	537,108	90,643	446,465	135,000	60,542	195,542	2.28

Sewer Enterprise Fund

1991	\$285,391	\$368,020	(\$82,629)	\$30,750	\$21,207	\$51,957	(1.59)
1992	306,447	297,446	9,001	62,808	19,732	82,540	0.11
1993	296,311	511,867	(215,556)	43,429	15,271	58,700	(3.67)
1994	310,040	284,444	25,596	47,723	12,117	59,840	0.43
1995	328,616	433,382	(104,766)	14,000	5,120	19,120	(5.48)
1996	391,341	416,633	(25,292)	33,114	9,406	42,520	(0.59)
1997	300,748	271,453	29,295	32,122	6,959	39,081	0.75
1998	354,769	324,987	29,782	35,160	2,969	38,129	0.78
1999	355,684	391,100	(35,416)	0	0	0	0.00
2000	421,911	399,564	22,347	0	0	0	0.00

⁽¹⁾ Total revenues exclusive of interest income and tap-in fees.

⁽²⁾ Total operating expenses exclusive of depreciation.

CITY OF GROVE CITY, OHIO

***Demographic Statistics
Last Ten Years***

TABLE 14

<u>Year</u>	<u>Population⁽¹⁾</u>	<u>Per Capita Income⁽¹⁾</u>	<u>School Enrollment⁽²⁾</u>	<u>Franklin County Unemployment Rate⁽³⁾</u>
1991	21,081	\$14,642	5,730	4.2 %
1992	21,610	15,081	5,749	5.0
1993	21,967	15,533	5,847	4.6
1994	22,612	16,154	5,905	3.2
1995	22,970	16,800	6,097	3.1
1996	23,446	17,388	6,301	2.9
1997	24,683	17,909	6,343	2.7
1998	25,821	18,482	6,402	2.4
1999	26,717	19,168	6,432	2.5
2000	27,856	19,881	6,421	2.7

Sources:

⁽¹⁾"Population Estimates and Projections", published by the Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

⁽²⁾Southwestern City School District

⁽³⁾Ohio Bureau of Employment Services, Division of Labor Force Research and Statistics

CITY OF GROVE CITY, OHIO

**Property Value, Construction
And Bank Deposits
Last Ten Years**

TABLE 15

Year	Real Property Value			Residential		Commercial		Industrial		Domestic Bank Deposits In County⁽³⁾
	Agricultural/ Residential Value⁽¹⁾	Commercial/ Industrial Value⁽¹⁾	Total Value	Number Of Units	Construction Value⁽²⁾	Number Of Units	Construction Value⁽²⁾	Number Of Units	Construction Value⁽²⁾	
1991	\$137,212,110	\$54,699,390	\$191,911,500	235	\$26,476,828	7	\$5,656,000	3	\$31,200,000	\$16,991,542
1992	144,799,020	54,311,370	199,110,390	258	32,535,083	33	6,873,152	5	24,460,000	17,177,948
1993	152,352,070	55,547,150	207,899,220	274	40,086,787	72	17,257,713	8	10,290,583	17,027,114
1994	184,626,740	68,299,840	252,926,580	263	39,635,740	53	5,572,000	4	15,936,000	17,360,855
1995	198,197,320	72,322,700	270,520,020	275	40,228,407	21	8,271,265	11	39,564,000	19,120,842
1996	217,974,780	69,480,790	287,455,570	210	32,270,276	21	7,684,685	9	30,265,944	20,786,114
1997	249,488,520	79,646,480	329,135,000	224	33,736,162	80	17,657,766	5	13,014,000	40,835,093
1998	275,305,530	85,900,000	361,205,530	280	45,736,466	12	10,862,743	2	11,400,000	39,976,199
1999	338,540,410	103,927,660	442,468,070	242	41,656,313	15	11,350,000	4	6,825,000	40,785,421
2000	357,716,980	104,920,950	462,637,930	272	50,525,247	267	19,295,900	8	2,065,967	36,305,554

Sources:

⁽¹⁾ Franklin County Auditor

⁽²⁾ City of Grove City Building Department

⁽³⁾ Federal Reserve Bank of Cleveland shown in thousands of dollars for Franklin County

CITY OF GROVE CITY, OHIO

**Miscellaneous Statistics
December 31, 2000**

TABLE 16

Date of Incorporation:	1852	Education ⁽²⁾ :	
Effective Date of Charter:	July 1, 1959	Elementary Schools	5
Form of Government:	Mayor-Council-Administrator	Secondary Schools	4
Area:	13.72 sq. mi.		
Miles of Streets:	148.30	Number of Teachers	
		Elementary Instructors	144
		Secondary Instructors	251
Number of Street Lights:	2,696		
Number of Traffic Signs:	2,708	Total Teachers	395
Number of Traffic Lights:	27		
Miles of Sanitary Sewers:	82.3	1999/2000 Student Enrollment	
Miles of Storm Sewers:	28.9	Elementary Enrollment	2,869
Miles of Water Distribution:	88.3	Secondary Enrollment	3,552
Fire Protection:	Jackson Township ⁽¹⁾	Total Enrollment	6,421
Number of Stations	3		
Number of Firemen and Officers (FT)	79	Recreation and Culture:	
Number of Firemen (PT)	3	Number of Parks	7
Number of Certified EMTA's	82	Number of Playgrounds	7
Number of Certified Paramedics	48	Number of Swimming Pools	1
Police Protection:	Grove City Police	Number of Tennis Courts	6
Number of Stations	1	Number of Community Centers	3
Number of Policemen and Officers	45	Acreage of Parks	289
City Employees:		Public Libraries	1
Number of Full Time Employees	110	Public Transportation:	Central Ohio Transit Authority
Number of Part Time Employees	45		
Municipal Water Department:	Served by City of Columbus		

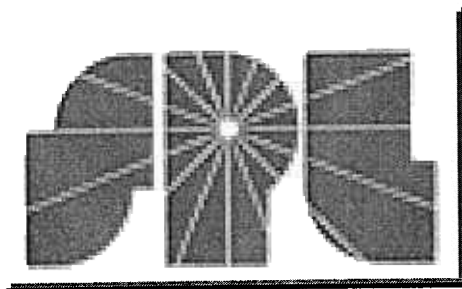
Sources:

⁽¹⁾ Jackson Township

⁽²⁾ Southwestern City Schools

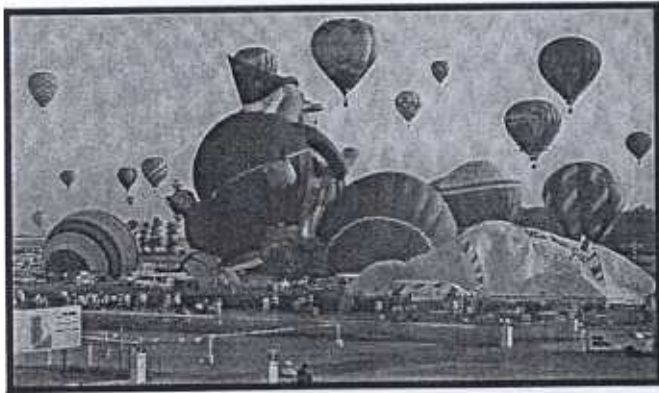
City of Grove City, Ohio

A Look AT OUR COMMUNITY ATMOSPHERE



**SOUTH
WESTERN
CITY SCHOOLS**





The Big Bear Balloon Festival



The Gardens at Gantz Volunteers



Race for the Y



From Our Hearts Food Drive





Opportunities Realized
A sampling of new businesses

Abbott Labs
Ameritech
Gra-Mag
State Farm Insurance
Pizzuti
Ohio Health
McKnight Development
(Gateway Offices)

National City Bank
Buffalo's Cafe
W.g. Grinders
Peking House
Restaurant
Nationwide
Insurance
Picasso's Pizza
Starbucks
VA Healthcare




Hoover Road Reconstruction



Arts in the Alley



South-Western City Schools
Ground Breaking

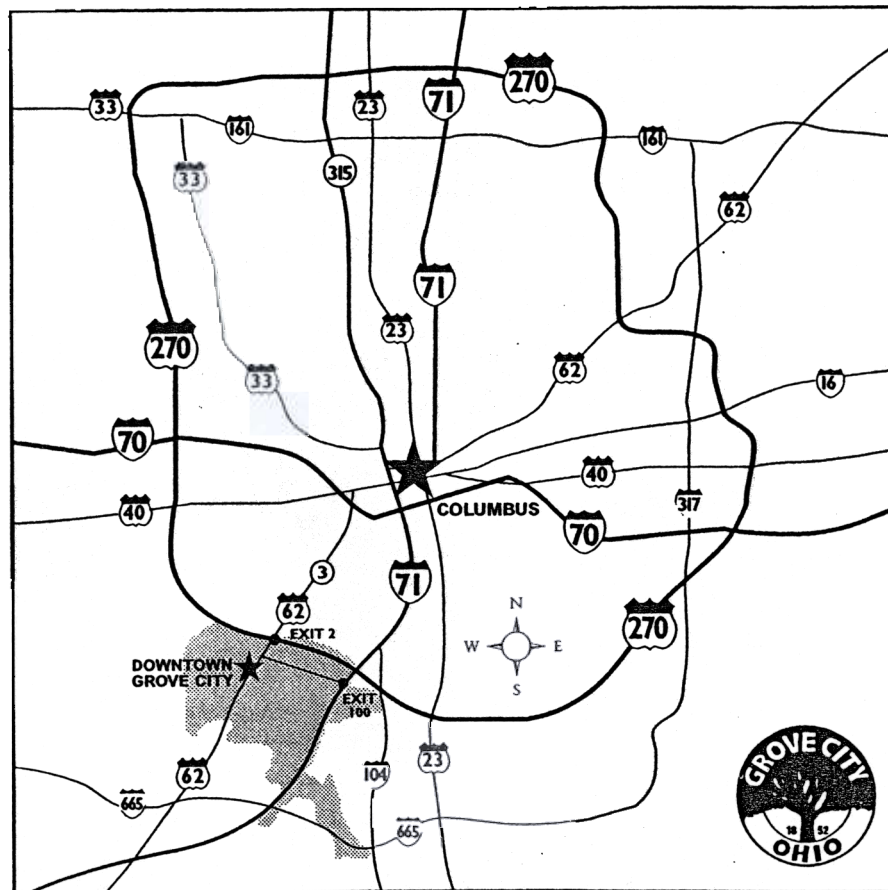




Grove City, Ohio

Mayor

Cheryl L. Grossman



THE CITY OF GROVE CITY

DEPARTMENT OF FINANCE

Robert E. Behlen, *Director*

P.O. Box 427 • 4035 Broadway • Grove City, Ohio 43123 • (614) 277-3025



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF GROVE CITY

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 17, 2001**