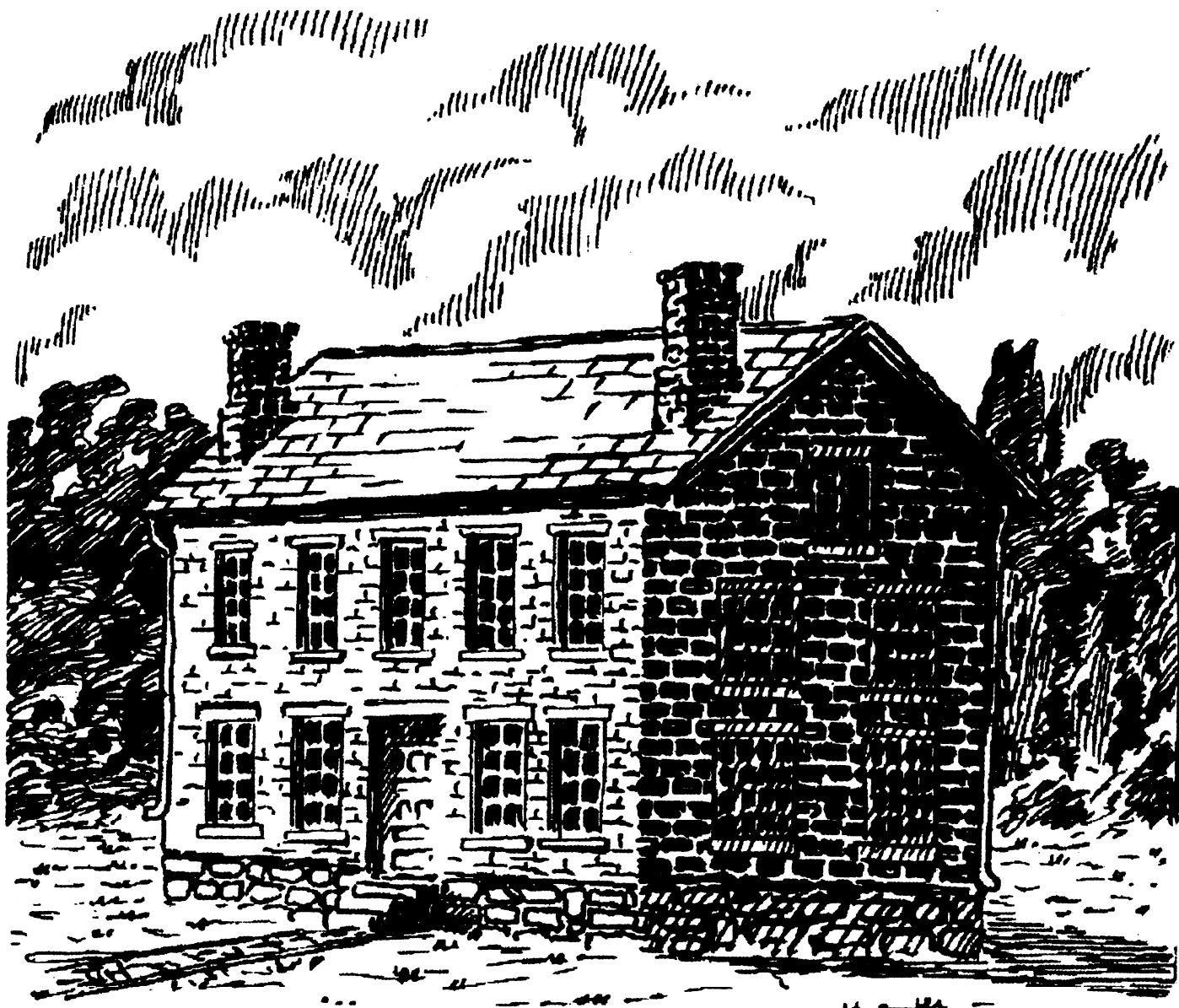


Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2000



The Old Academy 1810

CHILlicothe CITY SCHOOL DISTRICT



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Board of Education
Chillicothe City School District
Chillicothe, Ohio

We have reviewed the Independent Auditor's Report of the Chillicothe City School District, Ross County, prepared by Jones, Cochenour & Co., for the audit period July 1, 1999 to June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Chillicothe City School District is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

January 7, 2001

Comprehensive Annual Financial Report
of the
Chillicothe City School District
Chillicothe, Ohio

For the fiscal year ended
June 30, 2000

Board of Education

Richard Vollmar.....President
Monte Weaver.....Vice-President
William SchneiderMember
Gus Comstock.....Member
J. Troy Gray.....Member

Superintendent of Schools

Dr. Dennis A. Leone

Issued by the Treasurer's Office

Stacy L. Overly
Treasurer



CHILlicothe CITY SCHOOL DISTRICT



INTRODUCTORY SECTION

Chillicothe City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
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Chillicothe City Schools

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November 21, 2000

To the Board of Education and the Citizens of the Chillicothe City School District:

As the Superintendent and Treasurer of the Chillicothe City School District (the District), we are pleased to submit to you the third Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR, for the fiscal year ended June 30, 2000, is prepared in accordance with generally accepted accounting principles (GAAP).

This CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes a table of contents, this transmittal letter, a list of principal officers, the District's organizational chart, a Certificate of Achievement for Excellence in Financial Reporting, and a Certificate of Excellence in Financial Reporting. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent accountants' report on the financial statements and schedules. The statistical section provides pertinent financial, economic and demographic information indicating historical trends.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented are accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the District's financial activity are included herein.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Chamber of Commerce, major taxpayers, the Chillicothe Public Library, banks, and any other interested parties.

THE DISTRICT AND ITS FACILITIES

Chillicothe is the county seat of Ross County with a population of approximately 22,550 residents. The city was the capital city of the Northwest Territory in 1787, then became Ohio's first capital in 1803. The name Chillicothe comes from the Shawnee Indians and means "hometown." Located 45 miles south of Columbus, Chillicothe is home for a branch campus of Ohio University and the Tecumseh outdoor drama production.

The Chillicothe City School District is one of seven school districts in Ross County. With 3,690 pupils, it has the largest enrollment in the county. It also is by far the smallest school district in the county geographically, encompassing just 22 square miles. The District operates 10 school facilities, which includes one high school for grades 9-12, two middle schools for grades 6-8, six elementary schools for grades K-5, plus a central administration building which also houses a county-wide preschool program for approximately 100 pupils as well as a young fives half-day kindergarten class. The School District also operates one maintenance building and one bus garage.

Slightly more than 34% of the District's student body qualify for free or reduced-priced lunches. McArthur and Hopewell Schools provide free lunches to more than 60% of their students. The District serves lunches to 81% of the student population daily. All 10 school facilities offer breakfast programs. However, only 16% of the student population participates in the program. Approximately 21% of the students in Chillicothe are participants of the Ohio Works First (OWF) program.

All of the District's schools are accredited by the North Central Association. The North Central Association Commission on Schools challenges schools to be ready for all learners and to press them to excellence. North Central Commission on Schools is a dynamic school accreditation and evaluation organization that protects the public trust and is proactive in promoting a system of education that:

- Enhances student learning and the love of learning.
- Fosters healthy, creative, and innovative human beings.
- Prepares students to live and learn in an ever-changing and diverse world.
- Ensures successful school transitions for its learners through the provision of standards and evaluation services for schools.

The evaluation / improvement process that is required and nurtured by NCA brings teachers, administrators, staff, students, and parents together in the pursuit of common purpose of a quality educational program. The process is effective in preparing and implementing the required Continuous Improvement Plan.

ORGANIZATION OF THE DISTRICT

The Board of Education of the Chillicothe City School District (the Board) is a five member body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars, and approves the annual appropriation resolution and tax budget.

The current Board members, their terms, and years on the Board as of June 30, 2000 are:

<u>Board Member</u>	<u>Term</u>	<u>Years on Board</u>
Rev. J. Troy Gray	1/1/00 - 12/31/03	9 Years
Mr. Monte Weaver	1/1/98 - 12/31/01	2 ½ Years
Mr. William Schneider	1/1/00 - 12/31/03	½ Year
Mr. Gus Comstock	1/1/98 - 12/31/01	2 ½ Years
Mr. Richard Vollmar	1/1/98 - 12/31/01	2 ½ Years

The Superintendent is the chief executive officer of the District and is responsible directly to the Board for all operations of the District. Dr. Dennis A. Leone was initially appointed as Superintendent effective September 2, 1997. In March 1999, the Board voted to extend Dr. Leone's contract through July, 2005.

The Treasurer is the chief financial officer of the District and is directly responsible to the Board for all financial operations, investments, custody of all District funds and assets and serves as Secretary to the Board. Mr. Stacy L. Overly was appointed Treasurer effective January 8, 1997. The Board has extended his contract through the date of the organizational meeting in January, 2003.

ECONOMIC CONDITION AND OUTLOOK

The city's largest employer is the Mead Paper Company, which employs over 2,000 area residents. The Mead Company is the District's largest taxpayer and provides a foundation of stability for the District. The company has completed a number of large expansions in recent history, including a \$35 million project to build a 127,000 square-foot addition to an existing warehouse demonstrating the company's commitment to the community. In addition, a strong mix of commercial and residential property also provides further stability to the District's tax base. In 1996, Lowe's, Wal-Mart and KMart all built stores within District boundaries which added to the District's revenue collections on both real estate and personal tangible collections beginning in fiscal 1998.

The District, along with many other public school systems in the state, continues to face a number of challenges in the future, since the primary source of funds is property tax revenues. Ohio law limits the growth in real estate tax revenues by reducing millage as assessed values increase following re-appraisals. Consequently, revenues generated from each levy remain relatively constant. As a result, the District must periodically seek additional funding from its taxpaying constituents. Statewide, voters have proved reluctant to increase their property taxes. The District's management is aware of this fact and is constantly looking for alternate sources of income, as well as searching for ways to provide a more efficient means of doing business while at the same time continuing to provide excellent educational services. Evidence of this is supported by the fact that the District operates over 40 grants generating over \$4 million in funding. These grants have provided funds to implement Entry-Year teacher programs, Family Literacy efforts, Service Learning, and prevention programs for drugs, alcohol and violence, as well as Professional Development grants which have increased the competency of staff and provided research based models for instructional change. Federal Remedial

and Class Size Reduction grants also support increased individualized instruction to meet the needs of our students.

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding system unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the defects in the system. Declared unconstitutional was the State's "school foundation program," which provides significant amounts of monetary support to the District.

Since that original Supreme Court ruling on March 24, 1997, the Ohio General Assembly passed numerous pieces of legislation in an attempt to address the issues identified by the Court. The court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they were not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court confirmed the findings of the Perry County Common Pleas Court and ruled that the State still has not done enough to satisfy its original ruling and admonished the legislature to continue its efforts to totally revamp the current funding system for Ohio schools. The Supreme Court has retained jurisdiction of the case and will review the State's progress in one year. We remain hopeful that action taken through the Coalition for Equity and Adequacy will reduce the negative impact the recent legislation has had on District finances.

EMPLOYEE RELATIONS

The District has 425 employees of which 269 are certificated and 156 are classified. There are two organizations representing District employees. Certificated employees, including teachers and educational specialists, are represented for collective bargaining purposes by the Chillicothe Education Association (CEA), an affiliate of the Ohio Education Association (OEA). Classified employees, including bus drivers, cooks, and clerical staff, are represented for collective bargaining purposes by the Ohio Association of Public School Employees (OAPSE) Local #14, an affiliate of the American Federation of State, County, and Municipal Employees (AFSCME).

During the summer of 1998, the Board successfully concluded negotiations with the CEA on a two year agreement for wages and fringe benefits effective August 1, 1998. Wage agreements reached for the two year period August 1998, through July 2000, included a 2% wage increase, plus a lump sum payment of 1% for wages in December, 1998 and a 3% wage increase effective August 1, 1999.

During the summer of 1999, the Board successfully concluded negotiations with the OAPSE employees on a two year agreement for wages and fringe benefits. Wage agreements for the bargaining unit for the two year period July 1999 through June 2001, included wage increases of \$.40 per hour effective July 1, 1999, and another \$.40 per hour increase effective July 1, 2000.

SERVICES PROVIDED

The Chillicothe City Schools exist to provide an educational program which equips students to be lifelong learners and responsible citizens who can function in and contribute to the world in which they live. Students attain competency in core subjects, develop positive self esteem, have an appreciation of the arts, and develop positive social relationships. The District strives to prepare students for a world of work driven by new technology. The District is a member of the North Central Association which sets high standards of excellence for its members.

Residents of the Chillicothe City School District have the opportunity to enroll their children in a public preschool program that fosters learning through developmental literacy activities and prepares students with skills necessary to successfully enter kindergarten. The program includes five, four-day per week, half-day sessions.

All children entering kindergarten are assessed to determine their developmental learning level. Results of assessments are used to make recommendations to parents regarding proper placement in kindergarten programs: all-day kindergarten or half-day early five's kindergarten. All of the District's elementary schools operate full-day kindergarten programs. Both kindergarten programs include readiness skills in mathematics, reading, and language arts. Handwriting, science, and social studies concepts are also an integral part of daily activities.

In the primary grades, K-2, attention is focused upon each child mastering the basic skills necessary for sustained progress in reading, written composition, math, writing, science, social studies, health and handwriting. Each child is also introduced to music, art, physical education, and computer technology. The District has five schools that receive Title I services. The teacher to student ratio in these grades average approximately 1:15.

Children in grades 3 through 5, the intermediate level, continue to build upon the basic core academic areas and expand their higher order thinking skills. Written composition, problem solving, critical thinking skills and analytical processes are stressed. Physical education, health, art, and music including band and strings are also an integral part of the intermediate elementary curriculum. Each elementary building has a library with a full-time aide. Students are scheduled weekly in the library to learn how to use the library efficiently, acquire research skills, and to borrow books.

In addition to extending basic academic knowledge, life skills of the everyday world are stressed at the two middle schools which house grades 6 through 8. Developing a positive self-image, a concern for good health, safety and physical activity, as well as opportunities to explore introductory activities relating to careers and the world of work are part of the middle school program. Career Awareness programs help middle school students develop an awareness of interest, ability, and personality and how these characteristics affect job choices. Students gain a greater understanding of the diversity of careers available, develop exploratory and decision-making skills, and realize the need to prepare for an ever-changing work environment. Career guidance helps students develop an economic understanding: A person is both a worker earning income and a consumer disbursing income. All eighth-grade students participate in a shadowing day in a career of interest. This shadowing experience provides a sense of direction to prepare Individual Career Plans that guide students' course selections for their four-year high school experience. Staff members strive to help students develop the virtues of integrity, courage, discipline, and the pursuit of lifelong learning.

Chillicothe High School is an unique four-year comprehensive high school accredited by the North Central Association of Secondary Schools and Colleges and the Ohio Department of Education. Chillicothe High School requires 21 units of credits to graduate. The school offers an impressive list of curricula and co-curricular programs. Over 210 courses are available including 13 advanced placement courses. Students are eligible to take courses at the local Ohio University branch campus and receive both high school credit and college credit for said courses. Articulation agreements with Ohio University-Chillicothe and Lancaster branch campuses, as well as the Columbus State Community College allow students in the Tech Prep Program to enter these institutions with a stronger academic background and earn an enhanced associate degree or continue in baccalaureate programs. Students who want to enter the work force directly from high school can attend Pickaway-Ross Joint Vocational School or stay at Chillicothe High School and work with vocational instructors. Chillicothe High School also has Distance Learning Programming available. This program is designed to permit students from different school districts to receive classroom instruction through interactive video transmissions. The CHS drama productions, choirs, instrumental music groups, marching band, flag corps, and competition cheerleaders have received many state and national awards. The Language Arts Department's Journalism class produces a local news show over the community's Cablevision station. The students, under the supervision of the language arts teacher and a technology coordinator, write the script and then deliver the show each evening. Special events are covered as well as newsworthy stories. Two local radio stations and the local newspaper, the Chillicothe Gazette, are in partnership with the school and provide news services to the student producers.

The District's special education programs are broad and comprehensive. Approximately 12% of the student population have Individualized Education Plans. A Talented and Gifted program is available to qualified students from grade 2 through high school. Special programs for the multi-handicapped, developmentally handicapped, learning disabled, and speech and hearing impaired are provided for students who meet the requirements.

MAJOR INITIATIVES AND EVENTS - FISCAL YEAR 2000

HB 264 Energy Conservation Project

In 2000, the District benefitted from lower utility and maintenance costs as a result of its recently completed \$2.39 million energy conservation project, which encompassed all facilities in the District. This project was approved by the Ohio School Facilities Commission and included energy system upgrades which will pay for themselves over a 15 year period. The result for the District is improved facilities with efficient energy systems.

Technology Upgrades

The District activated its SchoolNet wiring at the high school in 1998 and subsequently connected all ten of its buildings during the 1999 school year which made Internet access available to both staff and students. During the 2000 school year, the District received a competitive matching grant (60% District and 40% Grant) from the State to help upgrade its electrical wiring systems at Smith Middle School, Mt. Logan Middle School and Chillicothe High School. The electrical wiring upgrade will provide these building with additional capacity to accommodate new technology equipment. Plans call for these buildings to have dedicated electrical lines wired to each classroom to accommodate technology. In addition, the District continued to demonstrate a commitment to its technology plan

approved last year by maintaining funding for a special technology line item in the budget to provide an additional \$50,000 of funds for technology spending.

Report Cards

The first official Report Card was released by the State of Ohio's Department of Education in February 2000. Ohio law calls for each Ohio District to receive a performance accountability ratings based upon 27 performance standards. These 27 standards are minimum performance goals set by the Ohio Department of Education. Chillicothe City Schools met 14 of the State's 27 performance standards for the 1998-99 school year. Based upon the State's current ranking system, this score classifies the District in the Continuous Improvement category. The District continues to work with staff to increase student performance and thus increase the number of standards met. Staff development is centered on strategies to increase student performance.

Continuous Improvement Plan (CIP)

The District adopted a revised three-year school improvement plan in 2000 after studying data that clearly showed the educational needs of the District. The CIP serves as the District's decision-making document. The document also serves as a planning tool for teachers' continuing professional development. The District's Safety Plan, as well as the District's Technology plan are incorporated in the Continuous Improvement Plan.

Five-Year Forecasting

Although the District has engaged in long-range financial forecasting for quite some time, recent legislation mandated this for all schools in the State. The requirement specified the format of the forecast, which has helped develop a consistency in reporting between districts. Each district must submit its five-year forecast at least annually to the Ohio Department of Education for monitoring purposes. In addition, the forecast serves as the basis for determining whether a district has the financial capacity to enter into significant contracts having multi-year implications. Chillicothe has been pro-active in this area by taking the somewhat unique approach of reviewing and updating (if warranted) its five-year forecast monthly. This process insures that the District's leadership is well-informed of its financial status before making any critical decisions.

Curriculum Development

Curriculum development is an ongoing activity in the District. Every five years each curricular area is reviewed and revisions are made to ensure that state-of-the-art practices and programs are available for students. The District closely follows the Ohio Department to Education's model curriculums. Additionally, the curriculum development process model mandates a Five-Year Professional Development Plan, the integration of technology and multiculturalism, and student assessment practices accompanying the received curricula. During the 1999-2000 school year, the Curriculum Director and staff reviewed and revised the District's Social Studies Program, Health and Physical Education courses, and Fine Arts Program (music and visual art). Revisions were based upon current performance indicators and State, as well as National Model recommendations.

Summer School

Over 1,000 students enrolled in the District's 2000 summer school program. Courses in Physical Education and Health were offered for credit at the high school level. Remedial courses or repeat sessions for credit were offered to middle and high school students who had failed a course in the 1999-00 school year. Students who did not meet exit standards for the elementary grades had Specialized Summer Intervention Plans which were developed collaboratively by the teacher and the parent.

Proficiency preparation for students who had failed portions of the Fourth, Sixth, and Ninth Grade Proficiency tests was also provided to students during the summer. A special three-week proficiency intervention session was offered to grades 1 through 5. This program, funded by the Ohio Department of Education, extended student learning and required teachers to complete a special Summer Intervention Reading Institute. Forty-five teachers, K-4 participated in the Summer Institute for Improving Instruction in Reading. In addition, a three-week Jump Start Program was offered to students entering kindergarten and first grade.

MAJOR INITIATIVES FOR THE FUTURE

Literacy Projects

The District is working on a Literacy Project supported by the State Department of Education to increase the literacy rate in our elementary buildings. The primary purpose of the literacy project is to support and monitor literacy rates and ensure that all children in the District have equal educational access. A proficiency coach, employed under a grant, analyzes building proficiency data and works with principals to implement strategies to increase performance. Quarterly assessments will be developed for grades K-5 paralleling the proficiency outcomes. Administrative leadership training is also an important part of the project.

Gifted Programs

During this coming year, the District will be developing a model delivery service plan for the instruction of gifted children. During the past year, the District selected screening and identification instruments from the Department of Education's approved lists for inclusion into the plan. These assessments will identify gifted students cognitively, academically, and in the arts. Currently, the District has specific programs for gifted children from grades 2 through high school. Resource room instruction is provided for identified students in grade 2-5 and advanced instruction in reading and mathematics in grades 6-12. The District has over 13 advanced placement courses.

Peer Assistance Review Program

Professional development must be embedded in daily classroom instruction to be effective and lasting. This coming year, fifteen model classrooms will be available for teachers to visit and discuss best practices. Two part-time consulting teachers have been employed through a grant to work with teachers who want to improve instructional strategies. The Peer Assistance and Support System has as its primary goal, promoting collegiality among teachers and giving assistance to improve teaching performance so that optimum student performance is achieved. Experienced teachers will also benefit from this collaboration by utilizing new teaching strategies and / or revising class management skills.

Curriculum Development

The District's five-year cycle for curriculum development is continually monitored and reviewed to insure curricular revisions are made based upon current District performance indicators, as well as State and national model recommendations. This coming year, the District will be reviewing Language Arts including reading, writing, spelling, and handwriting, and the Industrial Technology program. The curriculum will be aligned with State learner outcomes and District exit standards. The reporting system will then be evaluated and recommendations will be made for the 2001-02 school year.

Property Tax Levy Issue

In the past, District voters have supported their schools at the ballot box. However, a couple of recent levy attempts have not been successful. In March 2000, District voters turned down a 6.25 mill continuing operating levy request. In August 2000, voters turned down a request for a 6.25 mill, 5 year emergency levy. As a result, District administration responded this past summer by making fiscally responsible budget reductions to balance the budget in the future. Although these two most recent attempts have not been successful, District administration remains confident in its belief that it can garner the voter support necessary to pass a levy. Accordingly, the District will be considering levy alternatives this upcoming fiscal year to address the District's financial needs.

FINANCIAL INFORMATION

Internal Controls

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management. Management believes the internal controls adequately meet the above objectives.

Single Audit Act

As a recipient of federal and state financial assistance, the District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the District.

Budgetary Controls

The District maintains its accounts, appropriations, and other financial records in accordance with the procedures established and prescribed by the Auditor of State. The objective of these budgetary controls is to ensure compliance with the legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds, except agency funds, are included in the annual appropriation resolution. Budget deadlines may be established to allow for budget amendments prior to year end. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object of expenditure

within an individual fund. Prior to year-end, the School District passed a supplemental appropriation that reflected actual expenditures for the fiscal year. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

General Government Functions

The following schedule presents a summary of the General Fund revenues for the fiscal years ended June 30, 2000 and 1999 with percentage increases (decreases).

	<u>1999</u>	<u>2000</u>	<u>Percent of Total</u>	<u>Difference from 1999</u>	<u>Percent of Change</u>
Revenues by Source					
Property Taxes	\$11,828,886	\$11,865,714	62.49%	\$36,828	0.31%
Intergovernmental	5,938,062	5,885,056	30.99%	(53,006)	(0.89%)
Interest	606,400	472,984	2.49%	(133,416)	(22.00%)
Tuition and Fees	475,860	607,564	3.20%	131,704	27.68%
Rent	5,442	7,258	0.04%	1,816	33.37%
Gifts and Donations	9,475	1,037	0.01%	(8,438)	(89.06%)
Customer Services	72,369	85,615	0.45%	13,246	18.30%
Miscellaneous	<u>88,911</u>	<u>62,356</u>	<u>0.33%</u>	<u>(26,555)</u>	<u>(29.87%)</u>
Total Revenues	<u>\$19,025,405</u>	<u>\$18,987,584</u>	<u>100.00%</u>	<u>(\$37,821)</u>	<u>(0.20%)</u>

The primary source of revenue for the District is property tax revenue. The District receives over 62% of its total revenue from this source. In fiscal 2000, property tax revenue increased 0.31% from fiscal 1999. This increase is slightly below what historical trends would indicate.

Intergovernmental revenue represents the next highest portion of total District revenues. The largest component of this revenue source is the State's Foundation Program. This program allocates state dollars to all Ohio school districts based upon a basic aid formula calculation. Revenue from this source remained relatively stagnant, reflecting only a slight decrease, which is in line with what historic trends would indicate. Currently, only small increases are projected for the District for the next few years based upon the State's most recent biennium budget. As previously mentioned though, the State's funding system was found unconstitutional by the Ohio Supreme Court. The Legislature presented its initial response to the Supreme Court's mandate (that it must enact an entirely new funding system) through a number of legislative enactments (including but not limited to the biennium budget) during the past two years. On, May 11, 2000 the Ohio Supreme Court ruled that the State still has not done enough to satisfy its original ruling and admonished the legislature to continue its efforts to totally revamp the current funding system for Ohio schools. The Supreme Court has retained jurisdiction of the case and has given the State until June 1st, 2001 to report its progress. The District is unable to determine what effect, if any, this decision will have on future funding from the State.

Earnings on investments realized a reduction in overall revenue from fiscal 1999 due to lower interest rates on investments and due to the fact cash available for investing was lower. Available cash was higher in fiscal 1999 because the District was able to invest interim cash that was related to the construction phase of its HB264 energy conservation construction project.

The following schedule presents a summary of General Fund expenditures for the fiscal years ended June 30, 2000 and 1999 with percentage increases (decreases).

	<u>1999</u>	<u>2000</u>	<u>Percent of Total</u>	<u>Difference from 1999</u>	<u>Percent of Change</u>
Expenditures by Function					
Instruction					
Regular	\$8,683,842	\$9,355,070	47.50%	\$671,228	7.73%
Special	1,528,399	1,651,951	8.39%	123,552	8.08%
Vocational	5,111	3,414	0.02%	(1,697)	(33.20%)
Other	70,928	97,517	0.50%	26,589	37.49%
Total Instruction	<u>10,288,280</u>	<u>11,107,952</u>	<u>56.41%</u>	<u>819,672</u>	<u>7.97%</u>
Support Services					
Pupils	1,089,152	1,129,923	5.74%	40,771	3.74%
Instructional Staff	993,070	1,104,212	5.61%	111,142	11.19%
Board of Education	43,399	55,409	0.28%	12,010	27.67%
Administration	1,672,713	1,589,981	8.07%	(82,732)	(4.95%)
Fiscal	635,402	628,101	3.19%	(7,301)	(1.15%)
Business	178,512	95,117	0.48%	(83,395)	(46.72%)
Operation and Maintenance of Plant	2,151,676	2,192,161	11.13%	40,485	1.88%
Pupil Transportation	725,528	860,794	4.37%	135,266	18.64%
Central	12,215	64,509	0.33%	52,294	428.11%
Total Support Services	<u>7,501,667</u>	<u>7,720,207</u>	<u>39.20%</u>	<u>218,540</u>	<u>2.91%</u>
Operation of Non-Instructional Services					
	2,937	3,022	0.02%	85	2.89%
Extracurricular Activities					
	470,919	473,277	2.40%	2,358	0.50%
Capital Outlay					
	80,542	10,458	0.05%	(70,084)	(87.02%)
Debt Service					
	367,066	378,002	1.92%	10,936	2.98%
Total Expenditures	<u>\$18,711,411</u>	<u>\$19,692,918</u>	<u>100.00%</u>	<u>\$981,507</u>	<u>5.25%</u>

Total expenditures in fiscal 2000 reflect a 5.25% increase from fiscal 1999. Most of the increase is explained by salary increases for both certified and classified employees which were granted according to their respective negotiated agreements. Salaries and associated fringe benefits represent over \$.80 of every dollar spent by the District. As such, total District expenditures are driven by increases in these two categories. Certified and administrative employees received a 3% increase to their base salaries, while classified employees received the equivalent of a 3% increase to their base. In addition, step increases were granted to employees who were not at the top of their respective salary schedules, which approximates an additional 1% increase in salary. Also contributing to the increase noted in instructional salaries was the fact that the District increased its certified staffing levels to comply with additional requirements imposed by SB55 which called for full day, every day kindergarten, additional remediation courses, and increased graduation requirements.

A larger overall increase in expenditures was abated by successful cost-saving measures instituted by the District in fiscal 2000. The two measures that had the most significant impact were: (1) energy savings realized through the previously mentioned \$2.39 million HB264 energy conservation project the District embarked on in fiscal 1999; and (2) three health insurance premium holidays exercised by the District to eliminate excess reserve balances held in the District's self-insurance fund.

Significant activity in the major funds of each of the other fund types is highlighted below:

Special Revenue Funds

Special Revenue Funds account for certain revenue sources restricted by law or other formal actions to be expended for a specific purpose. The sources are primarily grants and entitlements, although the District's Food Services and Uniform School Supplies funds' activity is also reflected here (as opposed to the Proprietary Fund) due to the fact that these funds are not operated to cover costs. The fund balance of total Special Revenue funds decreased \$35,053 from fiscal 1999 to fiscal 2000.

Capital Projects Funds

The Capital Projects Funds are used to account for the purchase of equipment and the financing of major improvement projects. During fiscal year 2000, expenditures totaled \$690,019. The District's expenditures decreased this year due to many system upgrades being done in the prior year that were not implemented in fiscal 2000. The fund balance of the total Capital Projects Funds decreased by \$537,867 in fiscal 2000.

Fiduciary Funds

Trust and Agency Funds require a fiduciary relationship in their management by the District. The District maintains both Nonexpendable Trust and Agency Funds, as well as a Nonexpendable Trust Fund. In the Nonexpendable Trust, only the interest earned on the principal amount on deposit is eligible for expenditure.

Internal Service Fund

The Internal Service Fund is used to account for the accumulation of resources for, and the payment of employee medical and dental insurance claims through the District's self-insurance program. The fund balance in the Internal Service Fund decreased by \$456,417 from fiscal 1999 to fiscal 2000. This decreased the balance in that fund at June 30, 2000 (held for the payment of future claims) to \$1,021,078. The decrease noted was due to the fact the District initiated three premium holidays in fiscal 2000 to eliminate excess reserves used to pay claims.

Debt Administration

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related costs; and for the payment of interest on general obligation notes payable, as required by Ohio Law.

In 1985, the District issued bond anticipation notes in the amount of \$2,275,000 for the purpose of asbestos removal and roof repairs. The District retires the note each year and issues a new note at \$151,000 less than the previous year until the final year of payment. At June 30, 2000, the note had an outstanding balance of \$161,000, which will be retired during fiscal year 2001. These notes are retired from the Capital Projects Fund.

Under current state statutes, the District's general obligation bonded debt issuances are subject to a legal limitation based on 9% of the total value of real and personal property. In 1999, the District issued \$2.39 million through a HB264 energy conservation program. The District retired \$115,000 of the outstanding principal on that issue in fiscal 2000. At June 30, 2000, the remaining principal balance on the issue was \$2,150,000. The school District's overall legal debt margin was \$40,157,480. The District's energy conservation debt margin was \$1,881,848.

Risk Management

The District continues to protect its assets through a comprehensive insurance program. A schedule of insurance in force at June 30, 2000 is included in the Notes to the Financial Statements Section of this report.

Cash Management

The District believes that appropriate cash management activities are integral to the District's overall financial well-being. Forecasting of receipts and expenditures, cash budgeting and on-going variance analysis allow prudent optimization of investment maturities and interest income. Total interest earned during the fiscal year 2000 was \$508,014.

The program's efficiency is enhanced using direct deposits and wire transfers to accelerate the availability of investable balances; cash budgeting and the use of controlled disbursements to control expenditures; and the use of appropriate portfolio management techniques to maximize earnings.

This portfolio program, which aggregates the excess cash of substantially all funds for investment purchases, adheres to the following priorities: assuring the safety of all invested principal, providing needed liquidity to meet the District's obligations on a timely basis, and earning a market rate of return over budgetary and economic cycles.

The securities and maturities utilized are authorized by the Ohio Revised Code, Section 135.14, 135.42 and 135.45 as amended. The District approaches investment selection in two ways: (1) it purchases eligible securities which mature at specific times to pay known obligations of the District (maturity matching); and (2) it diversifies other maturities over the permissible investment horizon, given cash flow forecasts and market conditions, by constructing a "laddered" configuration.

The District purchases Certificates of Deposit, short-term commercial paper, and Treasury and Agency/Instrumentality securities permitted by the Ohio Revised Code. It also uses the State Treasurer's Star Ohio account for short-term investments. The District does not invest in derivative securities nor engage in leverage. It utilizes yield curve analysis and relative value approaches for investment selection. All investments are transacted competitively, using three bids/offers from eligible banks and dealer firms.

The District follows the procedures permitted by Ohio law regarding the safekeeping of deposits and investments. Deposits are generally secured by a pool of eligible investments, not in the District's name, held by depository institutions or at their Federal Reserve Bank account for the District. The Governmental Accounting Standards Board, using strict standards of deposit segregation, refers to these deposits as "uncollateralized." The State of Ohio does not require that this criterion be met.

OTHER INFORMATION

Awards

Certificate of Achievement

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Chillicothe City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report will conform to the high standards required by the Certificate of Achievement program.

ASBO Certificate of Excellence

The District also received the Association of School Business Officials International (ASBO) Certificate of Excellence on Financial Reporting award for the fiscal year ended June 30, 1999. This award certifies that the Comprehensive Annual Financial Report conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Receiving this award is recognition that a school system has met the highest standards of excellence in school financial reporting.

Chillicothe City School District staff members are proud of the fact that the GFOA and ASBO have awarded these certificates for the Comprehensive Annual Financial Report prepared by the District. It is the District's belief that the current report continues to conform to the standards set by GFOA and ASBO and it will be submitted for review to determine its eligibility for a certificate.

Independent Audit

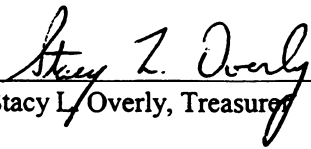
State statutes require an annual audit by independent accountants. The Jones-Cochenour accounting firm based in Lancaster, Ohio conducted the District's 2000 fiscal year audit. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgments

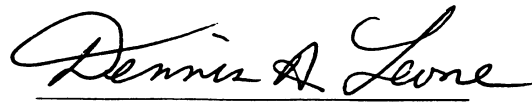
The preparation and publication of this Comprehensive Annual Financial Report on a timely basis could not have been possible without the cooperation of the entire Treasurer's Department. A special note of appreciation is extended to the Local Government Services Division of the Auditor of State's Office for their aid in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information which help to make quality decisions. Without their leadership and commitment to excellence this report would not be possible.

Respectfully Submitted,



Stacy L. Overly, Treasurer



Dr. Dennis A. Leone, Superintendent

CHILlicothe CITY SCHOOL DISTRICT, OHIO
LIST OF PRINCIPAL OFFICERS
June 30, 2000

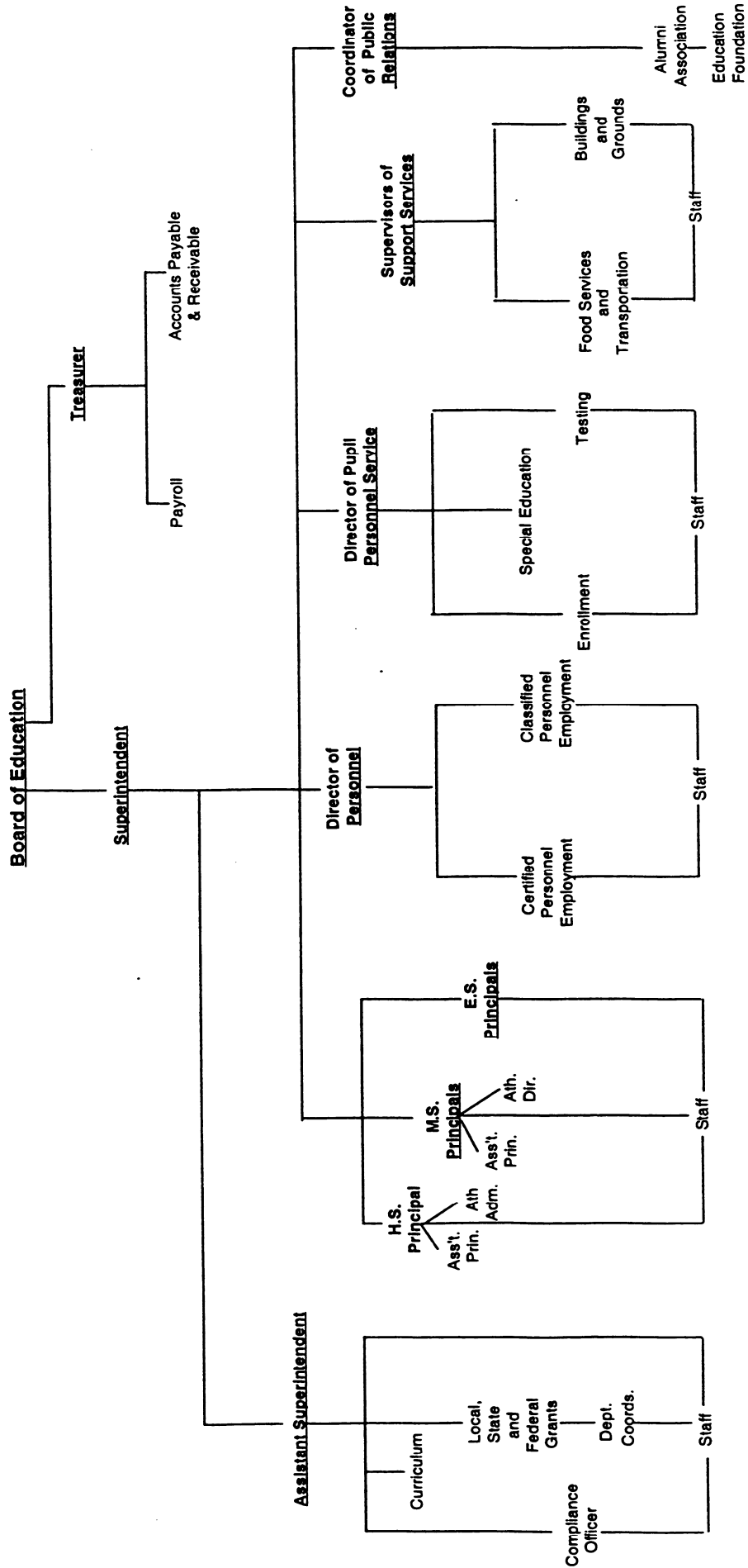
BOARD OF EDUCATION

President.....	Mr. Richard Vollmar
Vice President.....	Mr. Monte Weaver
Board Member.....	Mr. William Schneider
Board Member.....	Mr. Gus Comstock
Board Member.....	Rev. J. Troy Gray

CENTRAL OFFICE ADMINISTRATIVE STAFF

Superintendent.....	Dr. Dennis A. Leone
Treasurer.....	Stacy L. Overly
Assistant Superintendent.....	Joyce Atwood
Personnel Director.....	Lawrence Butler

CHILLICOTHE CITY SCHOOLS
Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chillicothe City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Essler
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

CHILLICOTHE CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Stewart
President

Don A. Hagan
Executive Director

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CHILlicothe CITY SCHOOL DISTRICT



FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Board of Education
Chillicothe City School District
Chillicothe, Ohio

We have audited the accompanying general purpose financial statements of the Chillicothe City School District as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the school district's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the school district, as of June 30, 2000, and the results of its operations and the cash flows of its propriety fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2000 on our consideration of the school district's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the school district, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

Jones, Cochenour & Co.
November 21, 2000

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GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2000, and the results of operations and cash flows of its internal service and nonexpendable trust funds for the year then ended.

CHILLICOTHE CITY SCHOOL DISTRICT

Combined Balance Sheet - All Fund Types And Account Groups

As Of June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,086,577	\$863,335	\$0	\$865,786
Cash and Cash Equivalents with Fiscal Agents	0	0	7,625	0
Receivables:				
Taxes	11,769,167	0	0	16,606
Accounts	11,018	33,437	0	0
Intergovernmental	28,628	68,813	0	0
Accrued Interest	68,113	0	0	0
Interfund	24,388	0	0	0
Prepaid Items	16,838	0	0	0
Materials and Supplies Inventory	57,008	35,309	0	0
Restricted Assets:				
Equity In Pooled Cash And Cash Equivalents	274,692	0	0	0
Fixed Assets (net, where applicable, of accumulated depreciation)	0	0	0	0
<u>Other Debits</u>				
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$14,336,429	\$1,000,894	\$7,625	\$882,392

continued

<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Internal Service</u>	<u>Trust And Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$1,349,131	\$545,529	\$0	\$0	\$5,710,358
0	0	0	0	7,625
0	0	0	0	11,785,773
0	0	0	0	44,455
0	0	0	0	97,441
0	6,046	0	0	74,159
0	0	0	0	24,388
0	0	0	0	16,838
0	0	0	0	92,317
0	0	0	0	274,692
0	60,340	24,078,111	0	24,138,451
0	0	0	4,124,855	4,124,855
<u>\$1,349,131</u>	<u>\$611,915</u>	<u>\$24,078,111</u>	<u>\$4,124,855</u>	<u>\$46,391,352</u>

CHILICOTHE CITY SCHOOL DISTRICT

Combined Balance Sheet - All Fund Types And Account Groups

(continued)

As Of June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities:</u>				
<u>Fund Equity and Other Credits:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$120,515	\$14,911	\$0	\$0
Contracts Payable	0	0	0	44,535
Accrued Wages and Benefits	1,824,298	307,636	0	0
Compensated Absences Payable	74,710	3,703	0	0
Interfund Payable	0	24,388	0	0
Intergovernmental Payable	458,360	62,904	0	14
Deferred Revenue	11,140,490	28,626	0	15,429
Undistributed Monies	0	0	0	0
Accrued Interest Payable	0	0	0	4,930
Notes Payable	0	0	0	161,000
Energy Conservation Notes Payable	0	0	0	0
Matured Interest Payable	0	0	2,625	0
Matured Bonds Payable	0	0	5,000	0
Claims Payable	0	0	0	0
Capital Leases Payable	0	0	0	0
Early Retirement Incentive Payable	0	0	0	0
Total Liabilities	13,618,373	442,168	7,625	225,908
<u>Fund Equity and Other Credits:</u>				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	384,685	105,456	436	15,809
Reserved for Inventory	57,008	35,309	0	0
Reserved for Bus Purchases	100	0	0	0
Reserved for Budget Stabilization	274,592	0	0	0
Reserved for Property Taxes	637,463	0	0	1,177
Unreserved:				
Undesignated (Deficit)	(635,792)	417,961	(436)	639,498
Total Fund Equity and Other Credits	718,056	558,726	0	656,484
Total Liabilities, Fund Equity and Other Credits	\$14,336,429	\$1,000,894	\$7,625	\$882,392

See accompanying notes to the general purpose financial statements

<i>Proprietary Fund Type</i>	<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>
		<i>General Fixed Assets</i>	<i>General Long-Term Obligations</i>	
<i>Internal Service</i>	<i>Trust And Agency</i>			
\$0	\$0	\$0	\$0	\$135,426
0	0	0	0	44,535
0	0	0	0	2,131,934
0	0	0	1,428,887	1,507,300
0	0	0	0	24,388
0	0	0	208,258	729,536
0	0	0	0	11,184,545
0	73,608	0	0	73,608
0	0	0	0	4,930
0	0	0	0	161,000
0	0	0	2,150,000	2,150,000
0	0	0	0	2,625
0	0	0	0	5,000
328,053	0	0	0	328,053
0	23,717	0	292,552	316,269
0	0	0	45,158	45,158
<u>328,053</u>	<u>97,325</u>	<u>0</u>	<u>4,124,855</u>	<u>18,844,307</u>
0	0	24,078,111	0	24,078,111
1,021,078	0	0	0	1,021,078
0	0	0	0	506,386
0	0	0	0	92,317
0	0	0	0	100
0	0	0	0	274,592
0	0	0	0	638,640
0	514,590	0	0	935,821
<u>1,021,078</u>	<u>514,590</u>	<u>24,078,111</u>	<u>0</u>	<u>27,547,045</u>
<u>\$1,349,131</u>	<u>\$611,915</u>	<u>\$24,078,111</u>	<u>\$4,124,855</u>	<u>\$46,391,352</u>

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CHILICOTHE CITY SCHOOL DISTRICT

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
All Governmental Fund Types
For The Fiscal Year Ended June 30, 2000**

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Totals (Memorandum Only)</u>
<u>Revenues:</u>				
Property Taxes	\$11,865,714	\$0	\$30,668	\$11,896,382
Intergovernmental	5,885,056	3,650,151	121,212	9,656,419
Interest	472,984	7,523	0	480,507
Tuition and Fees	607,564	346,361	0	953,925
Rent	7,258	0	0	7,258
Extracurricular Activities	0	131,007	0	131,007
Gifts and Donations	1,037	53,811	0	54,848
Customer Services	85,615	684,474	0	770,089
Miscellaneous	62,356	60,914	272	123,542
Total Revenues	18,987,584	4,934,241	152,152	24,073,977
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	9,355,070	1,374,338	96,173	10,825,581
Special	1,651,951	944,469	0	2,596,420
Vocational	3,414	0	0	3,414
Other	97,517	0	0	97,517
Support Services:				
Pupils	1,129,923	315,600	0	1,445,523
Instructional Staff	1,104,212	655,288	1,411	1,760,911
Board of Education	55,409	0	0	55,409
Administration	1,589,981	49,452	0	1,639,433
Fiscal	628,101	74,148	0	702,249
Business	95,117	0	0	95,117
Operation and Maintenance of Plant	2,192,161	6,868	31,745	2,230,774
Pupil Transportation	860,794	18	19,374	880,186
Central	64,509	20,585	0	85,094
Operation of Non-Instructional Services				
Services	3,022	1,342,050	0	1,345,072
Extracurricular Activities	473,277	119,588	0	592,865
Capital Outlay	10,458	65,272	531,895	607,625
Debt Service:				
Principal Retirement	236,038	0	0	236,038
Interest and Fiscal Charges	141,964	0	9,421	151,385
Intergovernmental	0	6,708	0	6,708
Total Expenditures	19,692,918	4,974,384	690,019	25,357,321
Excess of Revenues Under Expenditures	(705,334)	(40,143)	(537,867)	(1,283,344)
<u>Other Financing Sources:</u>				
Proceeds From Sale of Fixed Assets	0	337	0	337
Excess of Revenues And Other Financing Sources Under Expenditures	(705,334)	(39,806)	(537,867)	(1,283,007)
Fund Balances At Beginning Of Year	1,434,090	593,779	1,194,351	3,222,220
Increase (Decrease) In Reserve For Inventory	(10,700)	4,753	0	(5,947)
Fund Balances At End Of Year	\$718,056	\$558,726	\$656,484	\$1,933,266

See accompanying notes to the general purpose financial statements

CHILLICOTHE CITY SCHOOL DISTRICT

**Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances -
Budget And Actual - All Governmental Fund Types
(Non-GAAP Budgetary Basis)
For The Fiscal Year Ended June 30, 2000**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$11,644,033	\$11,644,033	\$0	\$0	\$0	\$0
Intergovernmental	5,868,517	5,868,517	0	3,542,333	3,542,333	0
Interest	497,533	497,533	0	7,523	7,523	0
Tuition and Fees	605,363	605,363	0	376,875	376,875	0
Rent	7,258	7,258	0	0	0	0
Extracurricular Activities	0	0	0	131,007	131,007	0
Gifts and Donations	1,037	1,037	0	53,811	53,811	0
Customer Services	85,615	85,615	0	11,755	11,755	0
Miscellaneous	43,634	43,634	0	59,034	59,034	0
Total Revenues	18,752,990	18,752,990	0	4,182,338	4,182,338	0
Expenditures:						
Current:						
Instruction:						
Regular	9,410,374	9,410,374	0	1,379,071	1,379,071	0
Special	1,640,985	1,640,985	0	951,819	951,819	0
Vocational	3,489	3,489	0	0	0	0
Other	95,523	95,523	0	0	0	0
Support Services:						
Pupils	1,159,875	1,159,875	0	331,320	331,320	0
Instructional Staff	1,098,411	1,098,411	0	684,812	684,812	0
Board of Education	67,324	67,324	0	0	0	0
Administration	1,714,198	1,714,198	0	52,143	52,143	0
Fiscal	695,438	695,438	0	74,148	74,148	0
Business	136,220	136,220	0	0	0	0
Operation and Maintenance of Plant	2,355,433	2,355,433	0	6,868	6,868	0
Pupil Transportation	840,400	840,400	0	18	18	0
Central	66,424	66,424	0	21,340	21,340	0
Operation of Non-Instructional Services						
Extracurricular Activities	477,192	477,192	0	1,372,939	1,372,939	0
Capital Outlay	12,000	12,000	0	128,902	128,902	0
Debt Service:						
Principal Retirement	115,000	115,000	0	0	0	0
Interest and Fiscal Charges	113,250	113,250	0	0	0	0
Total Expenditures	20,004,558	20,004,558	0	5,076,061	5,076,061	0
Excess of Revenues Under Expenditures	(1,251,568)	(1,251,568)	0	(893,723)	(893,723)	0
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	0	0	0	337	337	0
Proceeds from Sale of Notes	0	0	0	0	0	0
Refund of Prior Year Expenditures	13,446	13,446	0	184	184	0
Refund of Prior Year Receipts	(455)	(455)	0	(25,643)	(25,643)	0
Advances - In	100,975	100,975	0	24,388	24,388	0
Advances - Out	(24,388)	(24,388)	0	(100,975)	(100,975)	0
Other Financing Sources	117,423	117,423	0	730,898	730,898	0
Total Other Financing Sources (Uses)	207,001	207,001	0	629,189	629,189	0
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(1,044,567)	(1,044,567)	0	(264,534)	(264,534)	0
Fund Balances at Beginning of Year	2,304,465	2,304,465	0	760,777	760,777	0
Prior Year Encumbrances Appropriated	617,783	617,783	0	246,749	246,749	0
Fund Balances at End of Year	\$1,877,681	\$1,877,681	\$0	\$742,992	\$742,992	\$0

See accompanying notes to the general purpose financial statements

CAPITAL PROJECTS FUNDS			TOTALS <i>(Memorandum Only)</i>		
<i>Revised Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Revised Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$31,864	\$31,864	\$0	\$11,675,897	\$11,675,897	0
180,857	180,857	0	9,591,707	9,591,707	0
0	0	0	505,056	505,056	0
0	0	0	982,238	982,238	0
0	0	0	7,258	7,258	0
0	0	0	131,007	131,007	0
0	0	0	54,848	54,848	0
0	0	0	97,370	97,370	0
0	0	0	102,668	102,668	0
212,721	212,721	0	23,148,049	23,148,049	0
100,137	100,137	0	10,889,582	10,889,582	0
0	0	0	2,592,804	2,592,804	0
0	0	0	3,489	3,489	0
0	0	0	95,523	95,523	0
0	0	0	1,491,195	1,491,195	0
1,430	1,430	0	1,784,653	1,784,653	0
0	0	0	67,324	67,324	0
0	0	0	1,766,341	1,766,341	0
0	0	0	769,586	769,586	0
0	0	0	136,220	136,220	0
32,592	32,592	0	2,394,893	2,394,893	0
19,374	19,374	0	859,792	859,792	0
0	0	0	87,764	87,764	0
0	0	0	1,375,961	1,375,961	0
0	0	0	606,094	606,094	0
581,938	581,938	0	666,619	666,619	0
312,000	312,000	0	427,000	427,000	0
12,940	12,940	0	126,190	126,190	0
1,060,411	1,060,411	0	26,141,030	26,141,030	0
(847,690)	(847,690)	0	(2,992,981)	(2,992,981)	0
0	0	0	337	337	0
161,000	161,000	0	161,000	161,000	0
0	0	0	13,630	13,630	0
(59,645)	(59,645)	0	(85,743)	(85,743)	0
0	0	0	125,363	125,363	0
0	0	0	(125,363)	(125,363)	0
272	272	0	848,593	848,593	0
101,627	101,627	0	937,817	937,817	0
(746,063)	(746,063)	0	(2,055,164)	(2,055,164)	0
1,287,189	1,287,189	0	4,352,431	4,352,431	0
263,881	263,881	0	1,128,413	1,128,413	0
\$805,007	\$805,007	\$0	\$3,425,680	\$3,425,680	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

**Statement Of Revenues, Expenses, And Changes In Retained Earnings/Fund Balance
Internal Service Fund And Nonexpendable Trust Fund**

For The Fiscal Year Ended June 30, 2000

	<u>Internal Service</u>	<u>Nonexpendable Trust</u>	<u>Totals (Memorandum Only)</u>
<u>Operating Revenues:</u>			
Charges for Services	\$1,483,729	\$0	\$1,483,729
Other Operating Revenues	8,757	0	8,757
Interest	<u>0</u>	<u>27,507</u>	<u>27,507</u>
Total Operating Revenues	<u>1,492,486</u>	<u>27,507</u>	<u>1,519,993</u>
<u>Operating Expenses:</u>			
Purchased Services	233,032	10	233,042
Materials and Supplies	0	12	12
Depreciation	0	18,670	18,670
Claims	<u>1,715,871</u>	<u>0</u>	<u>1,715,871</u>
Total Operating Expenses	<u>1,948,903</u>	<u>18,692</u>	<u>1,967,595</u>
Operating Income (Loss)	(456,417)	8,815	(447,602)
<u>Non-Operating Expenses:</u>			
Interest and Fiscal Charges	<u>0</u>	<u>(1,893)</u>	<u>(1,893)</u>
Net Income (Loss)	(456,417)	6,922	(449,495)
Retained Earnings/Fund Balance at Beginning of Year	<u>1,477,495</u>	<u>507,668</u>	<u>1,985,163</u>
Retained Earnings/Fund Balance at End of Year	<u>\$1,021,078</u>	<u>\$514,590</u>	<u>1,535,668</u>

See accompanying notes to the general purpose financial statements

CHILLICOTHE CITY SCHOOL DISTRICT
Statement Of Revenues, Expenses, And Changes In Fund Equity -
Budget And Actual - Internal Service Fund and Nonexpendable Trust Fund
(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>INTERNAL SERVICE FUND</u>			<u>NONEXPENDABLE TRUST FUND</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:						
Charges for Services	\$1,483,729	\$1,483,729	\$0	\$0	\$0	\$0
Interest	0	0	0	25,169	25,169	0
Refund of Prior Year Expenses	8,757	8,757	0	0	0	0
Total Revenues	1,492,486	1,492,486	0	25,169	25,169	0
Expenses:						
Fringe Benefits	1,651,413	1,651,413	0	0	0	0
Purchased Services	233,032	233,032	0	19,690	19,690	0
Materials and Supplies	0	0	0	12	12	0
Total Expenses	1,884,445	1,884,445	0	19,702	19,702	0
Excess of Revenues Over (Under) Expenses	(391,959)	(391,959)	0	5,467	5,467	0
Fund Equity at Beginning of Year	1,725,705	1,725,705	0	463,007	463,007	0
Prior Year Encumbrances Appropriated	15,385	15,385	0	0	0	0
Fund Equity at End of Year	\$1,349,131	\$1,349,131	\$0	\$468,474	\$468,474	\$0

See accompanying notes to the general purpose financial statements

CHILLICOTHE CITY SCHOOL DISTRICT

*Statement of Cash Flows
Internal Service Fund and Nonexpendable Trust Fund*

For the Fiscal Year Ended June 30, 2000

	<u>Internal Service</u>	<u>Nonexpendable Trust</u>	<u>Totals (Memorandum Only)</u>
<i>Increase (Decrease) in Cash and Cash Equivalents:</i>			
<i>Cash Flows from Operating Activities:</i>			
Cash Received from Quasi-External Transactions with Other Funds	\$1,483,729	\$0	\$1,483,729
Cash Received from Other Operating Sources	8,757	0	8,757
Cash Payments to Suppliers for Goods and Services	(233,032)	(22)	(233,054)
Cash Payments for Claims	<u>(1,651,413)</u>	<u>0</u>	<u>(1,651,413)</u>
Net Cash Used for Operating Activities	<u>(391,959)</u>	<u>(22)</u>	<u>(391,981)</u>
<i>Cash Flows from Capital and Related Financing Activities:</i>			
Principal Paid on Capital Lease	0	(17,787)	(17,787)
Interest Paid on Capital Lease	<u>0</u>	<u>(1,893)</u>	<u>(1,893)</u>
Net Cash Used for Capital and Related Financing Activities	<u>0</u>	<u>(19,680)</u>	<u>(19,680)</u>
<i>Cash Flows from Investing Activities:</i>			
Interest	<u>0</u>	<u>26,052</u>	<u>26,052</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(391,959)	6,350	(385,609)
Cash and Cash Equivalents at Beginning of Year	<u>1,741,090</u>	<u>465,571</u>	<u>2,206,661</u>
Cash and Cash Equivalents at End of Year	<u>\$1,349,131</u>	<u>\$471,921</u>	<u>\$1,821,052</u>
<i>Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:</i>			
Operating Income (Loss)	<u>(\$456,417)</u>	<u>\$8,815</u>	<u>(\$447,602)</u>
<i>Adjustments to Reconcile Operating Income (Loss) to Net Cash Used for Operating Activities:</i>			
Depreciation	0	18,670	18,670
Interest reported as operating income	0	(27,507)	(27,507)
Changes in Assets and Liabilities: Increase in Claims Payable	<u>64,458</u>	<u>0</u>	<u>64,458</u>
Total Adjustments	<u>64,458</u>	<u>(8,837)</u>	<u>55,621</u>
Net Cash Used for Operating Activities	<u>(\$391,959)</u>	<u>(\$22)</u>	<u>(\$391,981)</u>
<i>Reconciliation of Cash and Cash Equivalents of Nonexpendable Trust Fund to Balance Sheet</i>			
Cash and Cash Equivalents - All Fiduciary Funds		\$545,529	
Cash and Cash Equivalents - Agency Funds		<u>73,608</u>	
Cash and Cash Equivalents - Nonexpendable Trust Fund		<u>\$471,921</u>	

See accompanying notes to the general purpose financial statements

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Chillicothe City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and/or federal guidelines.

The School District was established in 1849 through the consolidation of existing land areas and school districts. The School District serves an area of approximately 22 square miles. It is located in Ross County, and includes all of the Village of Massieville, the City of Chillicothe and a portion of Scioto Township. It is staffed by 156 non-certificated employees, 252 certificated full-time teaching personnel and 17 administrative employees who provide services to 3,690 students and other community members. The School District currently operates nine instructional buildings, one administrative building, one maintenance building and one bus garage.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Chillicothe City School District, this includes general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The following entities which perform activities within the School District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

- ▶ Parent Teacher Organizations
- ▶ Ross-Pike Educational Service District
- ▶ City of Chillicothe

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY
(continued)

The following activities are included within the reporting entity:

Bishop Flaget Parochial School - Within the School District boundaries, the Bishop Flaget Parochial School, a school that provides classes for kindergarten through eighth grade, is operated through the Columbus Catholic Diocese. Current State legislation provides funding to this parochial school. Monies are received and disbursed on behalf of the parochial school by the Treasurer of the School District, as directed by the parochial school. This activity is reflected in a special revenue fund for financial reporting purposes.

The School District is associated with four organizations, three of which are defined as jointly governed organizations, and one as an insurance purchasing pool. These organizations are the South Central Ohio Computer Association, Pickaway-Ross County Joint Vocational School, Great Seal Education Network of Tomorrow, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 17 and 18 to the general purpose financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Chillicothe City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary and nonexpendable trust funds) are accounted for through governmental funds.

The following are the School District's governmental fund types:

General Fund - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Funds - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

Proprietary Fund Type:

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

Internal Service Fund - The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's fiduciary funds are nonexpendable trust and agency funds. The nonexpendable trust fund is accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. The School District has no contributed capital. The proprietary and nonexpendable trust fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, interest, tuition, grants, rent, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund and the nonexpendable trust fund. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Because no cash activity was anticipated, and none occurred, budgetary information is not presented in the budgetary statement for Special Revenue funds for the Entry Year Program Special Revenue Fund.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Ross County Budget Commission for rate determination.

Estimated Resources:

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2000. Before year-end, the School District requested and received an amended certificate of estimated resources that reflected actual revenue for the fiscal year.

Appropriations:

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, supplemental appropriations were legally enacted; however, none of these amendments were significant.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions. Prior to year-end, the School District passed a supplemental appropriation that reflected actual expenditures for the fiscal year.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. The School District utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented on the combined balance sheet as "Cash and Cash Equivalents with Fiscal Agents".

During fiscal year 2000, investments were limited to STAROhio, short-term commercial paper, U.S. Government securities, and certificates of deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

The School District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2000. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$472,984 which includes \$207,972 assigned from other School District funds. Special revenue funds and the nonexpendable trust fund earned interest revenue of \$7,523 and \$27,507, respectively.

For purposes of the statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

E. Inventory

Inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

G. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District maintains a capitalization threshold of five hundred dollars.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized.

Assets in the general fixed assets account group are not depreciated.

Fixed assets associated with the Alumni Library Nonexpendable Trust Fund are accounted for in that fund. Depreciation is calculated using the straight line method over the estimated useful life of each asset. The fixed assets of the Alumni Library Nonexpendable Trust Fund consist of furniture and equipment and are depreciated over a five year period.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred.

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Reimbursement

Non-Reimbursable Grants

Special Revenue Funds

- Auxiliary Services
- Education Management Information Systems
- Public School Preschool
- Disadvantaged Pupil Impact Aid
- Title I
- Title VI-Innovative Education
- Title VI-B
- Title VI-R Class Size Reduction
- Drug-Free Schools
- Professional Development Block Grant
- Goals 2000 Entry Year Program
- Eisenhower Math and Science
- Parent Mentor
- Learn and Serve America
- Safe School Helpline
- OhioReads Program
- Summer Intervention Regional Professional Development
- Local Report Card
- Peer Assistance
- SchoolNet Training

Capital Projects Funds

- SchoolNet
- SchoolNet Plus
- Ohio SchoolNet Power Up

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reimbursable Grants

Special Revenue Funds

National School Lunch Program
National School Breakfast Program
Government Donated Commodities
Telecommunications Act (E-Rate)

Grants and entitlements received in governmental funds amounted to 40 percent of governmental fund revenue during the 2000 fiscal year.

I. Interfund Assets/Liabilities

Short-term interfund loans are classified as “interfund receivables” and “interfund payables”.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District’s past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group.

K. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences, contractually required pension contributions, and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have used current available financial resources. Long-term notes and capital leases are reported as a liability of the general long-term obligations account group until due.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the purchase of buses, and amounts required by statute to be set-aside by the School District for the creation of a reserve for budget stabilization. See Note 20 for additional information regarding set-asides.

N. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, school bus purchases, budget stabilization, and property taxes.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

O. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 3 - ACCOUNTABILITY

At June 30, 2000, the Uniform School Supplies, Entry Year Program, Disadvantaged Pupil Impact Aid, and Title I Special Revenue Funds had deficit fund balances of \$21,058, \$343, \$3,889 and \$100,309, respectively, which were created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types (Non-GAAP Budgetary Basis) and the Statement of Revenues, Expenses, and Changes in Fund Equity - Budget and Actual - Internal Service Fund and Nonexpendable Trust Fund (Non-GAAP Budgetary Basis) are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type (GAAP basis).
4. Proceeds from and principal payments on bond anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Advances in and advances out are operating transaction (budget basis) as opposed to balance sheet transactions (GAAP basis).

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type.

Excess of Revenues and Other Financing Sources
Under Expenditures and Other Financing Uses
All Governmental Fund Types

	General	Special Revenue	Capital Projects
GAAP Basis	(\$705,334)	(\$39,806)	(\$537,867)
Revenue Accruals	(103,725)	(20,822)	60,841
Expenditure Accruals	192,965	(6,976)	(57,258)
Note Proceeds	0	0	161,000
Note Retirement	0	0	(312,000)
Advances	76,587	(76,587)	0
Encumbrances	(505,060)	(120,343)	(60,779)
Budget Basis	(\$1,044,567)	(\$264,534)	(\$746,063)

Net Income (Loss)/Excess of Revenues Over (Under) Expenses
Internal Service Fund and Nonexpendable Trust Fund

	Internal Service	Nonexpendable Trust
GAAP Basis	(\$456,417)	\$6,922
Expense Accruals	64,458	0
Unrecorded Cash	0	(2,338)
Capital Lease - Principal	0	(17,787)
Depreciation	0	18,670
Budget Basis	(\$391,959)	\$5,467

NOTE 5 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in *GASB Statement No. 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."*

Deposits At fiscal year end, the carrying amount of the School District's deposits was \$722,023 and the bank balance was \$1,344,618. Of the bank balance:

1. \$215,538 was covered by federal depository insurance; and
2. \$1,129,080 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

Investments The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investments in STAR Ohio, an investment pool operated by the Ohio State Treasurer, are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

	Category 2	Unclassified	Fair Value
STAR Ohio	\$0	\$1,157,595	\$1,157,595
Short-term Commercial Paper	1,282,291	0	1,282,291
U. S. Government Securities	2,830,766	0	2,830,766
Totals	\$4,113,057	\$1,157,595	\$5,270,652

The federal agency securities have maturities ranging from July 2000 to February 2001.

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in *GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."*

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per *GASB Statement No. 3* is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
<i>GASB Statement No. 9</i>	\$5,992,675	\$0
Investments:		
STAR Ohio	(1,157,595)	1,157,595
Short-term Commercial Paper	(1,282,291)	1,282,291
U. S. Government Securities	(2,830,766)	2,830,766
<i>GASB Statement No. 3</i>	\$722,023	\$5,270,652

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) are for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 6 - PROPERTY TAXES (continued)

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000 and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The assessed values upon which fiscal year 2000 taxes were collected are:

	1999 Second- Half Collections		2000 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$283,825,300	63.98%	\$285,593,080	63.75%
Public Utility	29,991,920	6.76	28,519,710	6.37
Tangible Personal Property	129,782,920	29.26	133,870,322	29.88
Total Assessed Value	\$443,600,140	100.00%	\$447,983,112	100.00%
Tax rate per \$1,000 of assessed valuation	\$37.80		\$37.74	

The School District receives property taxes from Ross County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$637,463 in the General Fund and \$1,177 in the Capital Projects Fund.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 7 - RECEIVABLES

Receivables at June 30, 2000, consisted of property taxes, accounts (rent, tuition and student fees) interfund, accrued interest and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables is as follows:

General Fund:	
Ross-Pike Educational Service District Reimbursement	\$9,865
Auditor of State - General Education Testing	1,472
Driver's education reimbursement	4,800
Community Alternative Funding reimbursement	12,301
Chillicothe Common Pleas Court	115
Washington County Educational Service Center Refund	<u>75</u>
Total General Fund	<u>28,628</u>
Special Revenue Fund:	
Food Service	
Ross-Pike Educational Service District Reimbursement	41
Breakfast Reimbursement	65,304
Summer Lunch Program	<u>3,468</u>
Total Special Revenue Fund	<u>68,813</u>
Total Intergovernmental Receivables	<u>\$97,441</u>

NOTE 8 - FIXED ASSETS

A summary of the Nonexpendable Trust fund fixed assets at June 30, 2000 follows:

Furniture and Equipment	\$112,568
Less accumulated depreciation	<u>(52,228)</u>
Net Fixed Assets	<u>\$60,340</u>

A summary of the changes in general fixed assets during fiscal year 2000 follows:

<u>Asset Category</u>	<u>Balance at 6/30/99</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at 6/30/00</u>
Land and Improvements	\$1,408,300	\$0	\$0	\$1,408,300
Buildings and Improvements	13,027,627	2,487,424	0	15,515,051
Furniture, Fixtures and Equipment	5,481,251	307,426	32,270	5,756,407
Vehicles	956,363	60,580	0	1,016,943
Construction In Progress	<u>2,337,768</u>	<u>381,410</u>	<u>2,337,768</u>	<u>381,410</u>
Totals	<u>\$23,211,309</u>	<u>\$3,236,840</u>	<u>\$2,370,038</u>	<u>\$24,078,111</u>

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 9 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2000, the School District contracted with Nationwide Insurance for property and fleet insurance, liability insurance, and inland marine coverage.

Coverages provided by Nationwide Insurance are as follows:

Building and Contents-replacement cost (\$500 deductible)	\$63,191,000
Inland Marine Coverage (\$100 deductible)	127,002
Automobile Liability (\$250 deductible)	
Bodily Injury	
Per Person	2,000,000
Per Accident	2,000,000
Property Damage (each accident)	1,000,000
Medical Payments (per person)	5,000
Uninsured Motorists	
Per Person	1,000,000
Per Accident	1,000,000
General Liability	
Per occurrence	1,000,000
Total per year	5,000,000
Employee Benefits Coverage	1,000,000
Umbrella Liability Coverage	2,000,000
Defense Costs Coverage (per law suit)	500,000

Settled claims have not exceeded this commercial coverage in any of the past three years.

For fiscal year 2000, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 18). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 9 - RISK MANAGEMENT (continued)

Medical/surgical and dental insurance is offered to employees through a self-insurance internal service fund. Monthly premiums are paid to the School District's self-insurance fund. Klais and Company, Inc., the School District's third party administrator, informs the School District of claim payments needed each week, who in turn pays the claims on the School District's behalf. An administrative charge is paid monthly to Klais and Company, Inc. The claims liability of \$328,053 reported in the internal service fund at June 30, 2000 is based on an estimate provided by the third party administrator and the requirements of *GASB Statement No. 10 "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues"*, which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in claims activity for the fiscal year follows:

	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
1999	\$266,702	\$1,570,611	\$1,573,718	\$263,595
2000	263,595	1,715,871	1,651,413	328,053

NOTE 10 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$154,934, \$242,163, and \$347,351, respectively; 37.86 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$96,279 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 10 - DEFINED BENEFIT PENSION PLANS (continued)

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$732,123, \$652,485, and \$1,183,072, respectively; 82.91 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$125,098 represents the unpaid contribution for fiscal year 2000 and is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2000, three members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 11 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$976,164 for fiscal year 2000.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 11 - POSTEMPLOYMENT BENEFITS (continued)

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll, an increase from 6.30 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2000 fiscal year equaled \$284,319.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

NOTE 12 - EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees and administrators earn seven to twenty-five days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 275 days for administrators, 265 days for certificated personnel, and 255 days for classified personnel. Upon retirement, payment is made for 28 percent of accrued, but unused sick leave credit to a maximum of 70 days for administrators, and 57.96 days for certificated employees. Payment to classified employees is 40 percent of accrued, but unused sick leave credit to a maximum of 68.8 days.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 12 - EMPLOYEE BENEFITS (continued)

B. Life and Accident Insurance

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Ohio National Life Insurance Company.

C. Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

D. Early Retirement Incentive

The School District has an Early Retirement Incentive program. Participation is open to certified employees and administrators who have at least ten years of consecutive service with the Chillicothe City School District and have at least thirty years of service credit in one of the State Retirement Systems. The employee must submit a written notice of retirement by June 1, with the effective date of retirement no later than August 1. The incentive payment is a percentage of the employee's final salary (excluding supplemental contracts) based on total service credit as follows:

<u>Years of Service</u>	<u>Percent of Final Salary</u>
30 years	40%
31 years	25%
32 years	20%
33 years	15%
34 years	10%
35 years	0%

Upon proof of retirement, an employee may choose to receive the early retirement payment within 120 days after the effective date of retirement, or may elect to receive this payment on January 15 of the following calendar year. Retirement incentive payments made within the available period have been classified as "Instructional Staff" expenditures in the General Fund. Those payments to be made after the available period have been classified as "Early Retirement Incentive Payable" in the General Long-Term Obligations Account Group.

E. Attendance Bonus for Classified Employees

Absences from work are counted from July 1 through June 30th each year. Classified employees may be eligible for an "Attendance Bonus" for not using days for sick, personal, or leave without pay. This is payable the following July of the fiscal year. For fiscal year 2000, 57 employees took advantage of this benefit and a liability of \$9,089 was recorded at June 30, 2000.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years, the School District entered into capitalized leases for equipment and furniture and fixtures. These leases meet the criteria of a capital lease as defined by *Statement of Financial Accounting Standards No. 13, "Accounting for Leases,"* which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined financial statements for the governmental funds. In the Alumni Library Nonexpendable Trust Fund, capital lease principal payments have been reclassified to reduce the liability and the interest payments have been reclassified as interest and fiscal charges expense. These expenditures are reported as function expenditures on the budgetary statements.

Fixed assets acquired by lease have been capitalized in the general fixed assets account group and in the Alumni Library Nonexpendable Trust Fund in the amount \$612,975 and \$70,000, respectively. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group and the Alumni Library Nonexpendable Trust Fund. The carrying value of the Alumni Library Nonexpendable Trust Fund capital lease fixed asset was \$36,227 at June 30, 2000. The accumulated depreciation for the Alumni Library Nonexpendable Trust Fund capital lease fixed asset was \$33,773 at June 30, 2000. Principal payments in fiscal year 2000 totaled \$121,038 in the governmental funds and \$17,787 in the Alumni Library Nonexpendable Trust Fund.

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2000.

<u>Fiscal Year Ending June 30,</u>	<u>GLTDAG</u>	<u>Alumni Library</u>
2001	\$149,750	\$19,690
2002	148,279	4,923
2003	12,913	0
2004	9,683	0
Total	320,625	24,613
Less: Amount Representing Interest	(28,073)	(896)
Present Value of Net Minimum Lease Payments	<u>\$292,552</u>	<u>\$23,717</u>

NOTE 14 - SHORT-TERM OBLIGATIONS

The changes in the School District's short-term obligations during fiscal year 2000 were as follows:

	<u>Principal Outstanding 6/30/99</u>	<u>Additions</u>	<u>Deductions</u>	<u>Principal Outstanding 6/30/00</u>
Bond Anticipation Notes - 1999 - 3.72%, 2000 - 4.40%	<u>\$312,000</u>	<u>\$161,000</u>	<u>\$312,000</u>	<u>\$161,000</u>

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 14 - SHORT-TERM OBLIGATIONS (continued)

In 1985, the School District issued bond anticipation notes in the amount of \$2,275,000 for the purpose of asbestos removal and roof repairs. The School District will retire the remaining \$161,000 in fiscal year 2001, together with an interest payment of \$7,084. These notes are retired from the capital projects fund.

NOTE 15 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2000 were as follows:

	<u>Principal Outstanding 6/30/99</u>	<u>Additions</u>	<u>Deductions</u>	<u>Principal Outstanding 6/30/00</u>
<u>Nonexpendable Trust Fund Obligations</u>				
Capital Leases	<u>\$41,504</u>	<u>\$0</u>	<u>\$17,787</u>	<u>\$23,717</u>
<u>General Long-term Obligations</u>				
Energy Conservation Notes				
1998-2013 5.00%	\$2,265,000	\$0	\$115,000	\$2,150,000
Capital Leases	413,590	0	121,038	292,552
Pension Obligation	210,377	208,258	210,377	208,258
Compensated Absences	1,498,297	0	69,410	1,428,887
Early Retirement Incentive	68,615	0	23,457	45,158
Total General Long-Term Obligations	<u>\$4,455,879</u>	<u>\$208,258</u>	<u>\$539,282</u>	<u>\$4,124,855</u>

In fiscal year 1999, the School District issued \$2,390,000 in unvoted general obligation notes for the purpose of providing energy conservation measures for the School District, under the authority of Ohio Revised Code Sections 133.06(G) and 3313.372. The notes were issued for a 15 year period with a final maturity date of 2013. These notes will be retired from the General Fund.

Capital leases will be paid from the General Fund and Alumni Library Nonexpendable Trust Fund. The pension obligation, compensated absences and early retirement incentive will be paid from the funds from which the employees' salaries are paid.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 15 - LONG-TERM OBLIGATIONS (continued)

The School District's overall legal debt margin was \$40,157,480, the energy conservation debt margin was \$1,881,848 and the unvoted debt margin was \$447,983 at June 30, 2000.

Principal and interest requirements to retire general obligation debt at June 30, 2000 are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2001	\$120,000	\$107,500	\$227,500
2002	130,000	101,500	231,500
2003	135,000	95,000	230,000
2004	140,000	88,250	228,250
2005	150,000	81,250	231,250
2006-2010	860,000	287,000	1,147,000
2011-2013	615,000	62,500	677,500
Totals	<u>\$2,150,000</u>	<u>\$823,000</u>	<u>\$2,973,000</u>

NOTE 16 - INTERFUND ACTIVITY

As of June 30, 2000, receivables and payables that resulted from various interfund transactions were as follows:

Fund Type/Fund	Interfund Receivable	Interfund Payables
General Fund	\$24,388	\$0
Special Revenue Funds:		
Uniform School Supplies	0	23,016
Public School Support	0	1,372
Total Special Revenue Funds	<u>0</u>	<u>24,388</u>
Total All Funds	<u>\$24,388</u>	<u>\$24,388</u>

NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS

South Central Ohio Computer Association - The School District is a participant in the South Central Ohio Computer Association (SCOCA) which is a computer consortium. SCOCA is an association of public school districts within the boundaries of Highland, Adams, Pike, Scioto, Brown, Ross, Jackson, Vinton and Lawrence Counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. The governing board of SCOCA consists of two representatives from each of the participating counties, two school treasurers, and one representative from the fiscal agent. The School District paid SCOCA \$15,472 for services provided during the year. Financial information can be obtained from their fiscal agent, the Pike County Joint Vocational School District, Tonya Cooper, who serves as Treasurer, at P. O. Box 577, 175 Beaver Creek Rd., Piketon, Ohio 45661.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS (continued)

Pickaway-Ross County Joint Vocational School - The Pickaway-Ross County Joint Vocational School is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of eleven representatives from the various elected City and County Boards within Pickaway and Ross Counties. To obtain financial information write to the Pickaway-Ross County Joint Vocational School, Ben Van Horn, who serves as Treasurer, at 895 Crouse Chapel Road, Chillicothe, Ohio 45601.

Great Seal Education Network of Tomorrow - The Great Seal Education Network of Tomorrow is a regional council of governments (the "Council") consisting of twelve city, local, and joint vocational school districts, two educational service centers and the Ohio University-Chillicothe Campus for the purpose of promoting the use of advanced telecommunications and technology to provide enhanced educational opportunities to the communities of Ross and Pickaway Counties. The Council is operated under the direction of a Board of Directors consisting of one representative (the superintendent or another person appointed by the board of education) of each of the members, each of which possess its own budgeting and taxing authority. To obtain financial information, write to the Ohio University-Chillicothe Campus, who acts as fiscal agent, at 571 West Fifth Street, Chillicothe, Ohio 45601.

NOTE 18 - INSURANCE PURCHASING POOL

Ohio School Boards Association Workers' Compensation Group Rating Plan - The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

NOTE 19 - SCHOOL FUNDING COURT DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$4,845,306 of school foundation support for its general fund.

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 19 - SCHOOL FUNDING COURT DECISION (continued)

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE 20 - SET-ASIDE CALCULATIONS AND FUND RESERVES

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks and instructional materials, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisition	Budget Stabilization
Set-aside Cash Balance as of June 30, 1999	\$0	\$0	\$274,592
Current Year Set-aside Requirement	452,188	452,188	0
Current Year Offsets	0	0	0
Qualifying Disbursements	(667,560)	(581,609)	0
Set-Aside Balance Carried Forward to FY'00	<u>(215,372)</u>	<u>0</u>	<u>274,592</u>
Set-Aside Reserve Balance as of June 30, 2000	<u>\$0</u>	<u>\$0</u>	<u>\$274,592</u>

Chillicothe City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

NOTE 20 - SET-ASIDE CALCULATIONS AND FUND RESERVES (continued)

Although the School District had offsets and qualifying disbursements during the year that reduced the set-aside amounts to below zero, only these extra amounts for textbooks may be used to reduce the set-aside requirements of future years. Negative amounts for capital acquisitions are therefore not presented as being carried forward to the next fiscal year.

NOTE 21 - CONTRACTUAL COMMITMENTS

As of June 30, 2000, the School District had a contractual purchase commitment for the upgrade of electrical wiring to accommodate new technology as follows:

<u>Contractor</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance at 6/30/00</u>
Fetter Electric	<u>\$398,760</u>	<u>\$381,410</u>	<u>\$17,350</u>

NOTE 22 - CONTINGENCIES

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

B. Litigation

The School District is not party to legal proceedings.

NOTE 23 - SUBSEQUENT EVENTS

On October 21, 2000, the School District retired a bond anticipation note in the amount of \$161,000. Also, the School District ran a 6.25 mill emergency operating levy attempt in August, 2000 and a 4.50 mill emergency operating levy attempt in November, 2000, both of which were not approved by voters. Although these two most recent attempts have not been successful, the School District administration remains confident in its belief that it can garner voter support necessary to pass a levy. Accordingly, the District will be considering levy alternatives this upcoming fiscal year to address the District's financial needs. The School District has already arranged to place a 5.0 mill emergency operating levy on the ballot in February, 2001.

COMBINING, INDIVIDUAL FUND
AND ACCOUNT GROUP STATEMENTS
AND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

CHILICOTHE CITY SCHOOL DISTRICT

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>continued Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Property Taxes	\$11,644,033	\$11,644,033	\$0
Intergovernmental	5,868,517	5,868,517	0
Interest	497,533	497,533	0
Tuition and Fees	605,363	605,363	0
Rent	7,258	7,258	0
Gifts and Donations	1,037	1,037	0
Customer Services	85,615	85,615	0
Miscellaneous	43,634	43,634	0
Total Revenues	18,752,990	18,752,990	0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	6,957,926	6,957,926	0
Fringe Benefits	1,563,918	1,563,918	0
Purchased Services	336,874	336,874	0
Materials And Supplies	411,394	411,394	0
Other Operating Charges	15,547	15,547	0
Capital Outlay - New	107,177	107,177	0
Capital Outlay - Replacement	17,538	17,538	0
Total Regular Instruction	9,410,374	9,410,374	0
Special			
Salaries	1,074,981	1,074,981	0
Fringe Benefits	241,889	241,889	0
Purchased Services	304,872	304,872	0
Materials And Supplies	19,243	19,243	0
Total Special Instruction	1,640,985	1,640,985	0
Vocational			
Salaries	2,959	2,959	0
Fringe Benefits	530	530	0
Total Vocational Instruction	\$3,489	\$3,489	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
Other			
Fringe Benefits	\$50	\$50	\$0
Purchased Services	95,473	95,473	0
Total Other Instruction	95,523	95,523	0
Total Instruction	11,150,371	11,150,371	0
Support Services:			
Pupils			
Salaries	850,079	850,079	0
Fringe Benefits	194,306	194,306	0
Purchased Services	59,996	59,996	0
Materials And Supplies	50,910	50,910	0
Capital Outlay - New	3,673	3,673	0
Capital Outlay - Replacement	911	911	0
Total Pupils	1,159,875	1,159,875	0
Instructional Staff			
Salaries	777,937	777,937	0
Fringe Benefits	234,680	234,680	0
Purchased Services	32,018	32,018	0
Materials And Supplies	38,202	38,202	0
Other Operating Charges	7,129	7,129	0
Capital Outlay - New	5,500	5,500	0
Capital Outlay - Replacement	2,945	2,945	0
Total Instructional Staff	1,098,411	1,098,411	0
Board of Education			
Salaries	4,800	4,800	0
Fringe Benefits	517	517	0
Purchased Services	60,457	60,457	0
Materials And Supplies	1,550	1,550	0
Total Board of Education	67,324	67,324	0
Administration			
Salaries	1,214,996	1,214,996	0
Fringe Benefits	310,671	310,671	0
Purchased Services	29,103	29,103	0
Materials And Supplies	12,969	12,969	0
Other Operating Charges	135,428	135,428	0
Capital Outlay - New	8,263	8,263	0
Capital Outlay - Replacement	2,768	2,768	0
Total Administration	\$1,714,198	\$1,714,198	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
Fiscal			
Salaries	\$234,134	\$234,134	\$0
Fringe Benefits	70,254	70,254	0
Purchased Services	20,212	20,212	0
Materials And Supplies	6,777	6,777	0
Other Operating Charges	357,327	357,327	0
Capital Outlay - New	1,479	1,479	0
Capital Outlay - Replacement	5,255	5,255	0
Total Fiscal	695,438	695,438	0
Business			
Salaries	71,327	71,327	0
Fringe Benefits	23,838	23,838	0
Purchased Services	29,720	29,720	0
Materials And Supplies	4,359	4,359	0
Other Operating Charges	1,189	1,189	0
Capital Outlay - New	3,893	3,893	0
Capital Outlay - Replacement	1,894	1,894	0
Total Business	136,220	136,220	0
Operation and Maintenance of Plant			
Salaries	1,015,447	1,015,447	0
Fringe Benefits	309,540	309,540	0
Purchased Services	761,546	761,546	0
Materials And Supplies	224,644	224,644	0
Other Operating Charges	19,085	19,085	0
Capital Outlay - New	9,439	9,439	0
Capital Outlay - Replacement	15,732	15,732	0
Total Operation and Maintenance of Plant	2,355,433	2,355,433	0
Pupil Transportation			
Salaries	353,386	353,386	0
Fringe Benefits	154,179	154,179	0
Purchased Services	192,870	192,870	0
Materials And Supplies	94,990	94,990	0
Other Operating Charges	3,774	3,774	0
Capital Outlay - New	493	493	0
Capital Outlay - Replacement	40,708	40,708	0
Total Pupil Transportation	\$840,400	\$840,400	\$0

CHILlicoTHE CITY SCHOOL DISTRICT

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>continued Variance Favorable (Unfavorable)</i>
Central			
Purchased Services	\$65,094	\$65,094	\$0
Materials And Supplies	1,330	1,330	0
Total Central	66,424	66,424	0
Total Support Services	8,133,723	8,133,723	0
Operation of Non-Instructional Services:			
Community Services			
Salaries	1,425	1,425	0
Fringe Benefits	199	199	0
Materials And Supplies	1,398	1,398	0
Total Operation of Non-Instructional Services	3,022	3,022	0
Extracurricular Services			
Academic Oriented Activities			
Salaries	47,637	47,637	0
Fringe Benefits	7,283	7,283	0
Other Operating Charges	500	500	0
Total Academic Oriented Activities	55,420	55,420	0
Sport Oriented Activities			
Salaries	338,631	338,631	0
Fringe Benefits	54,798	54,798	0
Purchased Services	941	941	0
Materials And Supplies	611	611	0
Other Operating Charges	238	238	0
Total Sport Oriented Activities	395,219	395,219	0
School and Public Service			
Co-Curricular Activities			
Salaries	23,044	23,044	0
Fringe Benefits	3,509	3,509	0
Total School and Public Service Co-Curricular Activities	26,553	26,553	0
Total Extracurricular Activities	477,192	477,192	0
Capital Outlay:			
Site Improvement Services			
Capital Outlay - New	4,699	4,699	0
Capital Outlay - Replacement	3,600	3,600	0
Total Site Improvement Services	8,299	8,299	0
Building Improvement Services			
Capital Outlay - New	3,701	3,701	0
Total Capital Outlay	\$12,000	\$12,000	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

General Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Debt Service:			
Principal Retirement	\$115,000	\$115,000	\$0
Interest and Fiscal Charges	113,250	113,250	0
Total Debt Service	<u>228,250</u>	<u>228,250</u>	<u>0</u>
Total Expenditures	<u>20,004,558</u>	<u>20,004,558</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(1,251,568)</u>	<u>(1,251,568)</u>	<u>0</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	13,446	13,446	0
Refund of Prior Year Receipts	(455)	(455)	0
Advances - In	100,975	100,975	0
Advances - Out	(24,388)	(24,388)	0
Other Financing Sources	117,423	117,423	0
Total Other Financing Sources (Uses)	<u>207,001</u>	<u>207,001</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(1,044,567)</u>	<u>(1,044,567)</u>	<u>0</u>
Fund Balance at Beginning of Year	2,304,465	2,304,465	0
Prior Year Encumbrances Appropriated	<u>617,783</u>	<u>617,783</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,877,681</u></u>	<u><u>\$1,877,681</u></u>	<u><u>\$0</u></u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts related to major capital projects) that are legally restricted by law and administrative action to expenditures for specified purposes.

Food Services

A fund used to account for the financial transactions related to the food service operations of the School District.

Uniform School Supplies

A fund used to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District. Revenues derived from sales are used for school purposes or activities in connection with the school.

Rotary

A fund used to account for multi-district handicap programs.

Public School Support

A fund used to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specific purposes approved by the Board. Such expenditures may include curricular and extracurricular related purchases.

Other Local Grants

A fund used to account for the proceeds of specific revenue sources, except for state and federal grants, that are legally restricted to expenditures for specified purposes.

Venture Capital

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

District Managed Student Activities

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services

A fund used to account for monies which provide services and materials to pupils attending non-public schools within the School District.

Teacher Development

A fund used to account for monies which provide assistance in developing in-service programs.

Continued

Special Revenue Funds
(Continued)

Peer Assistance

A fund used to account for monies which provide for the development of a comprehensive peer assistance program.

Education Management Information Systems

A fund used to account for hardware and software development, or other costs associated with the requirements of the management information system.

Public School Preschool

A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

Entry Year Program

A fund used to implement entry-year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code. Because no cash activity was anticipated, and none occurred, a separate budgetary statement was not presented for the Entry Year Program Special Revenue Fund.

Disadvantaged Pupil Impact Aid

A fund used to account for monies received for disadvantaged pupil impact aid.

SchoolNet Training

A fund provided to account for a limited number of professional development subsidy grants.

Textbook Subsidy

A fund used to account for grant monies that are used for instructional materials, including textbooks.

Ohio Reads

To support literacy for grades K-4 and to prepare students to be proficient on the reading portion of the proficiency tests.

Summer Intervention Regional Professional Development Grant

A fund used to account for summer intervention services.

Local Report Card Grant

To account for monies provided as technical assistance to school districts that are declared to be in a state of academic watch or academic emergency to develop their continuous improvement plans and support the statewide network of school improvement that demonstrates the capacity to invent or adapt school improvement models

Continued

Special Revenue Funds
(Continued)

Miscellaneous State Grants

A fund used to account for various restricted monies received from State agencies which are not classified elsewhere.

Dwight D. Eisenhower Grant

Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning. These funds are also used for staff development and the purchase of material and supplies.

Title VI-B

A fund used to account for programs to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Title I

A fund used to account for financial assistance provided to State and local educational agencies to meet the special needs of educationally deprived children.

Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Drug Free Schools Grant

A fund used to account for revenues provided to assist in prevention, intervention and support components for reducing abuse of alcohol and other drugs.

Telecommunications Act Grant

A fund used to account for a federal grant which is paid directly to the telecommunications service provider.

Goals 2000

To account for monies to support a broad range of education improvement goals.

Title VI-R Class Size Reduction

To help schools improve student achievement by adding additional teachers in grades 1-3.

Miscellaneous Federal Grants

A fund used to account for monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

CHILLICOTHE CITY SCHOOL DISTRICT

**Combining Balance Sheet
All Special Revenue Funds**

As Of June 30, 2000

	<u>Food Services</u>	<u>Uniform School Supplies</u>	<u>Rotary</u>	<u>Public School Support</u>
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$152,488	\$2,570	\$20,111	\$68,701
Receivables:				
Accounts	224	11,971	0	21,242
Intergovernmental	68,813	0	0	0
Materials And Supplies Inventory	35,309	0	0	0
Total Assets	\$256,834	\$14,541	\$20,111	\$89,943
<u>Liabilities</u>				
Accounts Payable	\$11,787	\$891	\$0	\$494
Accrued Wages and Benefits	96,785	0	16,060	1,303
Compensated Absences Payable	2,159	0	0	0
Interfund Payable	0	23,016	0	1,372
Intergovernmental Payable	16,450	0	2,888	2,495
Deferred Revenue	162	11,692	0	16,772
Total Liabilities	127,343	35,599	18,948	22,436
<u>Fund Equity</u>				
Fund Balance:				
Reserved For Encumbrances	23,143	43	0	6,072
Reserved For Inventory	35,309	0	0	0
Unreserved:				
Undesignated (Deficit)	71,039	(21,101)	1,163	61,435
Total Fund Equity (Deficit)	129,491	(21,058)	1,163	67,507
Total Liabilities And Fund Equity	\$256,834	\$14,541	\$20,111	\$89,943

continued

<i>Other Local Grants</i>	<i>Venture Capital</i>	<i>District Managed Student Activities</i>	<i>Auxiliary Services</i>	<i>Teacher Development</i>	<i>Peer Assistance</i>
\$92,146	\$51,348	\$40,808	\$36,922	\$3,573	\$67,767
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$92,146</u>	<u>\$51,348</u>	<u>\$40,808</u>	<u>\$36,922</u>	<u>\$3,573</u>	<u>\$67,767</u>
\$77	\$0	\$186	\$0	\$0	\$0
525	150	374	11,819	0	0
0	0	0	0	0	0
0	0	0	0	0	0
79	216	135	2,387	10	133
0	0	0	0	0	0
<u>681</u>	<u>366</u>	<u>695</u>	<u>14,206</u>	<u>10</u>	<u>133</u>
11,993	6,129	6,699	19,272	3,574	10,163
0	0	0	0	0	0
<u>79,472</u>	<u>44,853</u>	<u>33,414</u>	<u>3,444</u>	<u>(11)</u>	<u>57,471</u>
<u>91,465</u>	<u>50,982</u>	<u>40,113</u>	<u>22,716</u>	<u>3,563</u>	<u>67,634</u>
<u>\$92,146</u>	<u>\$51,348</u>	<u>\$40,808</u>	<u>\$36,922</u>	<u>\$3,573</u>	<u>\$67,767</u>

CHILLICOTHE CITY SCHOOL DISTRICT

**Combining Balance Sheet
All Special Revenue Funds**

(Continued)

As Of June 30, 2000

	<i>Education Management Information Systems</i>	<i>Public School Preschool</i>	<i>Entry Year Program</i>	<i>Disadvantaged Pupil Impact Aid</i>
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$7,547	\$70,857	\$1	\$1
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Materials And Supplies Inventory	0	0	0	0
Total Assets	7,547	70,857	\$1	\$1
<u>Liabilities</u>				
Accounts Payable	\$0	\$57	\$0	\$0
Accrued Wages and Benefits	0	28,507	0	0
Compensated Absences Payable	0	547	0	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	0	5,065	344	3,890
Deferred Revenue	0	0	0	0
Total Liabilities	0	34,176	344	3,890
<u>Fund Equity</u>				
Fund Balance:				
Reserved For Encumbrances	0	10,055	0	0
Reserved For Inventory	0	0	0	0
Unreserved:				
Undesignated (Deficit)	7,547	26,626	(343)	(3,889)
Total Fund Equity (Deficit)	7,547	36,681	(343)	(3,889)
Total Liabilities And Fund Equity	7,547	70,857	\$1	\$1

continued

<i>SchoolNet Training</i>	<i>Ohio Reads</i>	<i>Summer Intervention Regional Professional Development Grant</i>	<i>Local Report Card Grant</i>	<i>Miscellaneous State Grants</i>
\$3,448	\$3,516	\$2,045	\$43,089	\$12,822
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$3,448</u>	<u>\$3,516</u>	<u>\$2,045</u>	<u>\$43,089</u>	<u>\$12,822</u>
\$0	\$0	\$0	\$0	\$797
0	2,939	0	0	3,766
0	0	0	0	0
0	0	0	0	0
0	346	0	0	603
0	0	0	0	0
0	3,285	0	0	5,166
0	0	61	996	2,689
0	0	0	0	0
<u>3,448</u>	<u>231</u>	<u>1,984</u>	<u>42,093</u>	<u>4,967</u>
<u>3,448</u>	<u>231</u>	<u>2,045</u>	<u>43,089</u>	<u>7,656</u>
<u>\$3,448</u>	<u>\$3,516</u>	<u>\$2,045</u>	<u>\$43,089</u>	<u>\$12,822</u>

CHILlicothe City School District

**Combining Balance Sheet
All Special Revenue Funds**

(Continued)

As Of June 30, 2000

	<i>Dwight D. Eisenhower Grant</i>	<i>Title VI-B</i>	<i>Title I</i>	<i>Title VI</i>
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$7,474	\$30,362	\$34,542	\$6,497
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Materials And Supplies Inventory	0	0	0	0
Total Assets	\$7,474	\$30,362	\$34,542	\$6,497
<u>Liabilities</u>				
Accounts Payable	\$0	\$0	\$622	\$0
Accrued Wages and Benefits	75	13,930	111,855	4,569
Compensated Absences Payable	0	450	547	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	9	2,955	21,827	193
Deferred Revenue	0	0	0	0
Total Liabilities	84	17,335	134,851	4,762
<u>Fund Equity</u>				
Fund Balance:				
Reserved For Encumbrances	237	60	3,094	0
Reserved For Inventory	0	0	0	0
Unreserved:				
Undesignated (Deficit)	7,153	12,967	(103,403)	1,735
Total Fund Equity (Deficit)	7,390	13,027	(100,309)	1,735
Total Liabilities And Fund Equity	\$7,474	\$30,362	\$34,542	\$6,497

<i>Drug Free Schools Grant</i>	<i>Telecommunications Act Grant</i>	<i>Goals 2000</i>	<i>Title VI-R Class Size Reduction</i>	<i>Miscellaneous Federal Grants</i>	<i>Totals</i>
\$14,669	\$37,707	\$14,063	\$35,573	\$2,688	\$863,335
0	0	0	0	0	33,437
0	0	0	0	0	68,813
0	0	0	0	0	35,309
\$14,669	\$37,707	\$14,063	\$35,573	\$2,688	\$1,000,894
\$0	\$0	\$0	\$0	\$0	\$14,911
0	0	0	14,979	0	307,636
0	0	0	0	0	3,703
0	0	0	0	0	24,388
38	0	0	2,841	0	62,904
0	0	0	0	0	28,626
38	0	0	17,820	0	442,168
533	143	500	0	0	105,456
0	0	0	0	0	35,309
14,098	37,564	13,563	17,753	2,688	417,961
14,631	37,707	14,063	17,753	2,688	558,726
\$14,669	\$37,707	\$14,063	\$35,573	\$2,688	\$1,000,894

CHILLICOTHE CITY SCHOOLS

**Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Special Revenue Funds**

For The Fiscal Year Ended June 30, 2000

	<u>Food Services</u>	<u>Uniform School Supplies</u>	<u>Rotary</u>	<u>Public School Support</u>
<u>Revenues:</u>				
Intergovernmental	\$490,633	\$0	\$0	\$0
Interest	7,523	0	0	0
Tuition And Fees	61	42,113	129,419	173,768
Extracurricular Activities	0	0	0	25,274
Gifts And Donations	0	0	0	40,227
Customer Services	673,639	0	0	10,835
Miscellaneous	2,735	0	0	29,900
Total Revenues	1,174,591	42,113	129,419	280,004
<u>Expenditures:</u>				
Current Operations And Maintenance:				
Instruction:				
Regular	0	57,740	23,062	162,027
Special	0	0	102,688	0
Support Services:				
Pupils	0	0	0	20,339
Instructional Staff	0	0	24,141	50,099
Administration	0	0	0	7,283
Fiscal	0	0	0	0
Operation And Maintenance Of Plant	0	0	0	800
Pupil Transportation	0	0	0	18
Central	0	0	0	2,613
Operation Of Non-Instructional Services	1,150,731	0	0	48,732
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
Intergovernmental	0	0	0	0
Total Expenditures	1,150,731	57,740	149,891	291,911
Excess Of Revenues Over (Under) Expenditures	23,860	(15,627)	(20,472)	(11,907)
<u>Other Financing Sources:</u>				
Proceeds From Sale Of Fixed Assets	0	0	0	0
Excess Of Revenues And Other Financing Sources Over (Under) Expenditures	23,860	(15,627)	(20,472)	(11,907)
Fund Balances (Deficit) At Beginning Of Year	100,878	(5,431)	21,635	79,414
Increase In Reserve For Inventory	4,753	0	0	0
Fund Balances (Deficit) At End Of Year	\$129,491	(\$21,058)	\$1,163	\$67,507

continued

<i>Other Local Grants</i>	<i>Venture Capital</i>	<i>District Managed Student Activities</i>	<i>Auxiliary Services</i>	<i>Teacher Development</i>	<i>Peer Assistance</i>	<i>Education Management Information Systems</i>
\$51,907	\$125,000	\$0	\$126,508	\$18,380	\$135,000	\$10,552
0	0	0	0	0	0	0
0	0	1,000	0	0	0	0
0	0	105,733	0	0	0	0
8,300	0	5,284	0	0	0	0
0	0	0	0	0	0	0
0	0	28,279	0	0	0	0
<u>60,207</u>	<u>125,000</u>	<u>140,296</u>	<u>126,508</u>	<u>18,380</u>	<u>135,000</u>	<u>10,552</u>
16,334	14,862	0	0	14,697	18,030	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
15,385	93,717	0	0	0	68,006	0
0	0	0	0	0	0	0
0	0	0	0	0	0	8,725
0	0	0	0	0	0	0
0	0	0	0	0	0	0
17,972	0	0	0	0	0	0
39	0	186	138,939	0	0	0
0	0	119,588	0	0	0	0
0	0	0	0	0	0	0
0	0	0	6,708	0	0	0
<u>49,730</u>	<u>108,579</u>	<u>119,774</u>	<u>145,647</u>	<u>14,697</u>	<u>86,036</u>	<u>8,725</u>
10,477	16,421	20,522	(19,139)	3,683	48,964	1,827
0	0	337	0	0	0	0
10,477	16,421	20,859	(19,139)	3,683	48,964	1,827
80,988	34,561	19,254	41,855	(120)	18,670	5,720
0	0	0	0	0	0	0
<u>\$91,465</u>	<u>\$50,982</u>	<u>\$40,113</u>	<u>\$22,716</u>	<u>\$3,563</u>	<u>\$67,634</u>	<u>\$7,547</u>

CHILLICOTHE CITY SCHOOLS

**Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Special Revenue Funds**

(Continued)

For The Fiscal Year Ended June 30, 2000

	<i>Public School Preschool</i>	<i>Entry Year Program</i>	<i>Disadvantaged Pupil Impact Aid</i>
<u>Revenues:</u>			
Intergovernmental	\$242,312	\$0	\$843,761
Interest	0	0	0
Tuition And Fees	0	0	0
Extracurricular Activities	0	0	0
Gifts And Donations	0	0	0
Customer Services	0	0	0
Miscellaneous	0	0	0
Total Revenues	242,312	0	843,761
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Instruction:			
Regular	114,675	0	786,121
Special	0	0	0
Support Services:			
Pupils	19,527	0	0
Instructional Staff	82,872	0	57,553
Administration	17,414	0	0
Fiscal	0	0	0
Operation And Maintenance Of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation Of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
Intergovernmental	0	0	0
Total Expenditures	234,488	0	843,674
Excess Of Revenues Over (under) Expenditures	7,824	0	87
<u>Other Financing Sources:</u>			
Proceeds From Sale Of Fixed Assets	0	0	0
Excess Of Revenues And Other Financing Sources Over (Under) Expenditures	7,824	0	87
Fund Balances (Deficit) At Beginning Of Year	28,857	(343)	(3,976)
Increase In Reserve For Inventory	0	0	0
Fund Balances (Deficit) At End Of Year	\$36,681	(\$343)	(\$3,889)

continued

<i>SchoolNet Training</i>	<i>Textbook Subsidy</i>	<i>Ohio Reads</i>	<i>Summer Intervention Regional Professional Development Grant</i>	<i>Local Report Card Grant</i>	<i>Miscellaneous State Grants</i>
\$5,500	\$0	\$12,000	\$2,045	\$50,000	\$34,187
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>5,500</u>	<u>0</u>	<u>12,000</u>	<u>2,045</u>	<u>50,000</u>	<u>34,187</u>
0	18,071	0	0	6,911	398
0	0	0	0	0	0
0	0	0	0	0	3,789
2,052	0	11,769	0	0	23,440
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>2,052</u>	<u>18,071</u>	<u>11,769</u>	<u>0</u>	<u>6,911</u>	<u>27,627</u>
3,448	(18,071)	231	2,045	43,089	6,560
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3,448	(18,071)	231	2,045	43,089	6,560
0	18,071	0	0	0	1,096
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$3,448</u>	<u>\$0</u>	<u>\$231</u>	<u>\$2,045</u>	<u>\$43,089</u>	<u>\$7,656</u>

CHILLICOTHE CITY SCHOOLS

**Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Special Revenue Funds**

(Continued)

For The Fiscal Year Ended June 30, 2000

	<i>Dwight D. Eisenhower Grant</i>	<i>Title VI-B</i>	<i>Title I</i>
<u>Revenues:</u>			
Intergovernmental	\$23,254	\$214,412	\$924,780
Interest	0	0	0
Tuition And Fees	0	0	0
Extracurricular Activities	0	0	0
Gifts And Donations	0	0	0
Customer Services	0	0	0
Miscellaneous	0	0	0
Total Revenues	23,254	214,412	924,780
<u>Expenditures:</u>			
Current Operations And Maintenance:			
Instruction:			
Regular	10,630	0	0
Special	0	81,888	751,264
Support Services:			
Pupils	0	117,330	110,287
Instructional Staff	12,909	0	108,354
Administration	0	0	24,755
Fiscal	0	9,363	51,894
Operation And Maintenance Of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation Of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
Intergovernmental	0	0	0
Total Expenditures	23,539	208,581	1,046,554
Excess Of Revenues Over (under) Expenditures	(285)	5,831	(121,774)
<u>Other Financing Sources:</u>			
Proceeds From Sale Of Fixed Assets	0	0	0
Excess Of Revenues And Other Financing Sources Over (Under) Expenditures	(285)	5,831	(121,774)
Fund Balances (Deficit) At Beginning Of Year	7,675	7,196	21,465
Increase In Reserve For Inventory	0	0	0
Fund Balances (Deficit) At End Of Year	\$7,390	\$13,027	(\$100,309)

<i>Title VI</i>	<i>Drug Free Schools Grant</i>	<i>Telecommunications Act Grant</i>	<i>Goals 2000</i>	<i>Title VI-R Class Size Reduction</i>	<i>Miscellaneous Federal Grants</i>	<i>Totals</i>
\$27,513	\$38,728	\$38,689	\$100,000	\$124,990	\$10,000	\$3,650,151
0	0	0	0	0	0	7,523
0	0	0	0	0	0	346,361
0	0	0	0	0	0	131,007
0	0	0	0	0	0	53,811
0	0	0	0	0	0	684,474
0	0	0	0	0	0	60,914
<u>27,513</u>	<u>38,728</u>	<u>38,689</u>	<u>100,000</u>	<u>124,990</u>	<u>10,000</u>	<u>4,934,241</u>
0	0	0	23,356	103,071	4,353	1,374,338
0	0	0	0	0	8,629	944,469
24,003	14,372	0	0	0	5,953	315,600
0	2,690	0	62,581	0	39,720	655,288
0	0	0	0	0	0	49,452
0	0	0	0	4,166	0	74,148
0	6,068	0	0	0	0	6,868
0	0	0	0	0	0	18
0	0	0	0	0	0	20,585
2,521	902	0	0	0	0	1,342,050
0	0	0	0	0	0	119,588
0	0	65,272	0	0	0	65,272
0	0	0	0	0	0	6,708
<u>26,524</u>	<u>24,032</u>	<u>65,272</u>	<u>85,937</u>	<u>107,237</u>	<u>58,655</u>	<u>4,974,384</u>
989	14,696	(26,583)	14,063	17,753	(48,655)	(40,143)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>337</u>
989	14,696	(26,583)	14,063	17,753	(48,655)	(39,806)
746	(65)	64,290	0	0	51,343	593,779
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,753</u>
<u>\$1,735</u>	<u>\$14,631</u>	<u>\$37,707</u>	<u>\$14,063</u>	<u>\$17,753</u>	<u>\$2,688</u>	<u>\$558,726</u>

CHILICOTHE CITY SCHOOL DISTRICT

Food Services Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$429,321	\$429,321	\$0
Interest	7,523	7,523	0
Customer Services	920	920	0
Miscellaneous	2,694	2,694	0
Total Revenues	440,458	440,458	0
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations			
Salaries	503,480	503,480	0
Fringe Benefits	159,288	159,288	0
Purchased Services	7,494	7,494	0
Materials And Supplies	428,166	428,166	0
Other Operating Charges	1,496	1,496	0
Capital Outlay - New	3,695	3,695	0
Capital Outlay - Replacement	49,149	49,149	0
Total Expenditures	1,152,768	1,152,768	0
Excess of Revenues Under Expenditures	(712,310)	(712,310)	0
<u>Other Financing Sources:</u>			
Other Financing Sources	675,367	675,367	0
Excess of Revenues and Other Financing Sources Under Expenditures	(36,943)	(36,943)	0
Fund Balance at Beginning of Year	150,057	150,057	0
Prior Year Encumbrances Appropriated	4,443	4,443	0
Fund Balance at End of Year	<u>\$117,557</u>	<u>\$117,557</u>	<u>\$0</u>

CHILlicothe City School District

Uniform School Supplies Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Tuition and Fees	\$42,163	\$42,163	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Materials And Supplies	57,784	57,784	0
Excess of Revenues Under Expenditures	(15,621)	(15,621)	0
<u>Other Financing Sources (Uses):</u>			
Advances-In	23,016	23,016	0
Advances-Out	(25,975)	(25,975)	0
<i>Total Other Financing Sources (Uses)</i>	(2,959)	(2,959)	0
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(18,580)	(18,580)	0
Fund Balance at Beginning of Year	5,352	5,352	0
Prior Year Encumbrances Appropriated	14,865	14,865	0
Fund Balance at End of Year	<u>\$1,637</u>	<u>\$1,637</u>	<u>\$0</u>

CHILICOTHE CITY SCHOOL DISTRICT

Rotary Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Tuition and Fees	\$164,110	\$164,110	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Purchased Services	2,790	2,790	0
Special			
Salaries	75,741	75,741	0
Fringe Benefits	18,752	18,752	0
Purchased Services	1,104	1,104	0
Materials And Supplies	5,509	5,509	0
Capital Outlay - New	1,105	1,105	0
Total Special Instruction	102,211	102,211	0
Total Instruction	105,001	105,001	0
Support Services:			
Instructional Staff			
Salaries	22,054	22,054	0
Fringe Benefits	10,103	10,103	0
Purchased Services	55	55	0
Total Support Services	32,212	32,212	0
Total Expenditures	137,213	137,213	0
Excess of Revenues Over Expenditures	26,897	26,897	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(20,272)	(20,272)	0
Advances - Out	(75,000)	(75,000)	0
Total Other Financing Uses	(95,272)	(95,272)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(68,375)	(68,375)	0
Fund Balance at Beginning of Year	87,987	87,987	0
Prior Year Encumbrances Appropriated	500	500	0
Fund Balance at End of Year	\$20,112	\$20,112	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

Public School Support Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
<u>Revenues:</u>			
Tuition and Fees	\$169,603	\$169,603	\$0
Extracurricular Activities	25,274	25,274	0
Gifts and Donations	40,226	40,226	0
Customer Services	10,835	10,835	0
Miscellaneous	28,062	28,062	0
Total Revenues	274,000	274,000	0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	74,299	74,299	0
Fringe Benefits	11,583	11,583	0
Purchased Services	11,197	11,197	0
Materials And Supplies	36,430	36,430	0
Other Operating Charges	28,395	28,395	0
Capital Outlay - New	4,048	4,048	0
Capital Outlay - Replacement	1,171	1,171	0
Total Instruction	167,123	167,123	0
Support Services:			
Pupils			
Salaries	17,369	17,369	0
Fringe Benefits	2,868	2,868	0
Total Pupils	20,237	20,237	0
Instructional Staff			
Salaries	26,642	26,642	0
Fringe Benefits	6,918	6,918	0
Purchased Services	1,222	1,222	0
Materials And Supplies	14,016	14,016	0
Capital Outlay - New	448	448	0
Total Instructional Staff	\$49,246	\$49,246	\$0

CHILICOTHE CITY SCHOOL DISTRICT

Public School Support Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
Administration			
Salaries	\$1,151	\$1,151	\$0
Fringe Benefits	160	160	0
Purchased Services	1,269	1,269	0
Materials And Supplies	737	737	0
Capital Outlay - New	4,340	4,340	0
Total Administration	7,657	7,657	0
Operations and Maintenance of Plant			
Capital Outlay - Replacement	800	800	0
Pupil Transportation			
Fringe Benefits	18	18	0
Central			
Materials And Supplies	2,780	2,780	0
Total Support Services	80,738	80,738	0
Operation of Non-Instructional Services:			
Food Service Operations			
Salaries	7,838	7,838	0
Fringe Benefits	1,056	1,056	0
Purchased Services	13,781	13,781	0
Materials And Supplies	1,227	1,227	0
Total Food Service Operations	23,902	23,902	0
Community Services			
Purchased Services	9,932	9,932	0
Materials And Supplies	8,462	8,462	0
Other Operating Charges	2,225	2,225	0
Capital Outlay - New	4,021	4,021	0
Capital Outlay - Replacement	1,446	1,446	0
Total Community Services	26,086	26,086	0
Total Operation of Non-Instructional Services	49,988	49,988	0
Total Expenditures	\$297,849	\$297,849	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

Public School Support Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues Under Expenditures	<u>(\$23,849)</u>	<u>(\$23,849)</u>	<u>\$0</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	184	184	0
Refund of Prior Year Receipts	(41)	(41)	0
Advances-In	1,372	1,372	0
Other Financing Sources	<u>1,529</u>	<u>1,529</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>3,044</u>	<u>3,044</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(20,805)	(20,805)	0
Fund Balance at Beginning of Year	136,256	136,256	0
Prior Year Encumbrances Appropriated	<u>10,398</u>	<u>10,398</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$125,849</u></u>	<u><u>\$125,849</u></u>	<u><u>\$0</u></u>

CHILlicothe City School District

**Other Local Grants Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Gifts and Donations	<u>\$8,300</u>	<u>\$8,300</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Purchased Services	1,500	1,500	0
Materials And Supplies	8,231	8,231	0
Capital Outlay - New	<u>18,034</u>	<u>18,034</u>	<u>0</u>
Total Instruction	<u>27,765</u>	<u>27,765</u>	<u>0</u>
Support Services:			
Instructional Staff			
Salaries	4,793	4,793	0
Fringe Benefits	691	691	0
Purchased Services	11,255	11,255	0
Materials And Supplies	<u>1,169</u>	<u>1,169</u>	<u>0</u>
Total Instructional Staff	<u>17,908</u>	<u>17,908</u>	<u>0</u>
Central			
Salaries	3,075	3,075	0
Fringe Benefits	457	457	0
Purchased Services	8,234	8,234	0
Materials And Supplies	572	572	0
Capital Outlay - New	<u>6,222</u>	<u>6,222</u>	<u>0</u>
Total Central	<u>18,560</u>	<u>18,560</u>	<u>0</u>
Total Support Services	<u>36,468</u>	<u>36,468</u>	<u>0</u>
Capital Outlay:			
Site Improvement Services			
Capital Outlay - New	<u>7,266</u>	<u>7,266</u>	<u>0</u>
Total Expenditures	<u>71,499</u>	<u>71,499</u>	<u>0</u>
Excess of Revenues Under Expenditures	(63,199)	(63,199)	0
<u>Other Financing Sources:</u>			
Other Financing Sources	<u>54,003</u>	<u>54,003</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures	(9,196)	(9,196)	0
Fund Balance at Beginning of Year	53,070	53,070	0
Prior Year Encumbrances Appropriated	<u>2,448</u>	<u>2,448</u>	<u>0</u>
Fund Balance at End of Year	<u>\$46,322</u>	<u>\$46,322</u>	<u>\$0</u>

CHILLICOTHE CITY SCHOOL DISTRICT

Venture Capital Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	\$125,000	\$125,000	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	12,789	12,789	0
Fringe Benefits	1,975	1,975	0
Total Instruction	14,764	14,764	0
Support Services:			
Instructional Staff			
Salaries	19,355	19,355	0
Fringe Benefits	3,039	3,039	0
Purchased Services	57,131	57,131	0
Materials And Supplies	20,804	20,804	0
Total Support Services	100,329	100,329	0
Total Expenditures	115,093	115,093	0
Excess of Revenues Over Expenditures	9,907	9,907	0
Fund Balance at Beginning of Year	17,436	17,436	0
Prior Year Encumbrances Appropriated	17,878	17,878	0
Fund Balance at End of Year	\$45,221	\$45,221	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

**District Managed Student Activities Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Tuition and Fees	\$1,000	\$1,000	\$0
Extracurricular Activities	105,733	105,733	0
Gifts and Donations	5,284	5,284	0
Miscellaneous	<u>28,279</u>	<u>28,279</u>	<u>0</u>
Total Revenues	<u>140,296</u>	<u>140,296</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Extracurricular Services			
Sport Oriented Activities			
Salaries	6,344	6,344	0
Fringe Benefits	1,143	1,143	0
Purchased Services	46,907	46,907	0
Materials And Supplies	59,314	59,314	0
Other Operating Charges	12,390	12,390	0
Capital Outlay - New	<u>2,805</u>	<u>2,805</u>	<u>0</u>
Total Expenditures	<u>128,903</u>	<u>128,903</u>	<u>0</u>
Excess of Revenues Over Expenditures	11,393	11,393	0
<u>Other Financing Sources:</u>			
Proceeds from Sale of Fixed Assets	<u>337</u>	<u>337</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	11,730	11,730	0
Fund Balance at Beginning of Year	10,870	10,870	0
Prior Year Encumbrances Appropriated	<u>11,424</u>	<u>11,424</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$34,024</u></u>	<u><u>\$34,024</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

**Auxiliary Services Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	\$126,508	\$126,508	\$0
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services			
Salaries	67,548	67,548	0
Fringe Benefits	14,823	14,823	0
Purchased Services	13,788	13,788	0
Materials And Supplies	64,231	64,231	0
Other Operating Charges	374	374	0
Capital Outlay - New	4,774	4,774	0
Total Expenditures	165,538	165,538	0
Excess of Revenues Under Expenditures	(39,030)	(39,030)	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(263)	(263)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(39,293)	(39,293)	0
Fund Balance at Beginning of Year	7,519	7,519	0
Prior Year Encumbrances Appropriated	49,421	49,421	0
Fund Balance at End of Year	\$17,647	\$17,647	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

Teacher Development Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$18,380	\$18,380	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	1,150	1,150	0
Fringe Benefits	180	180	0
Purchased Services	12,562	12,562	0
Materials And Supplies	4,506	4,506	0
Total Expenditures	18,398	18,398	0
Excess of Revenues Under Expenditures	(18)	(18)	0
Fund Balance at Beginning of Year	18	18	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

CHILLICOTHE CITY SCHOOL DISTRICT

Peer Assistance Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$135,000	\$135,000	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	3,260	3,260	0
Fringe Benefits	517	517	0
Purchased Services	15,950	15,950	0
Total Instruction	19,727	19,727	0
Support Services:			
Instructional Staff			
Salaries	14,300	14,300	0
Fringe Benefits	2,059	2,059	0
Purchased Services	59,627	59,627	0
Materials And Supplies	2,068	2,068	0
Total Support Services	78,054	78,054	0
Total Expenditures	97,781	97,781	0
Excess of Revenues Over Expenditures	37,219	37,219	0
Fund Balance at Beginning of Year	20,385	20,385	0
Fund Balance at End of Year	\$57,604	\$57,604	\$0

CHILLCOTHE CITY SCHOOL DISTRICT

**Education Management Information Systems Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	<u>\$10,552</u>	<u>\$10,552</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal			
Purchased Services	343	343	0
Materials And Supplies	463	463	0
Capital Outlay - New	1,590	1,590	0
Capital Outlay - Replacement	<u>6,329</u>	<u>6,329</u>	<u>0</u>
Total Expenditures	<u>8,725</u>	<u>8,725</u>	<u>0</u>
Excess of Revenues Over Expenditures	1,827	1,827	0
Fund Balance at Beginning of Year	<u>5,721</u>	<u>5,721</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$7,548</u></u>	<u><u>\$7,548</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

Public School Preschool Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	<u>\$243,032</u>	<u>\$243,032</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	89,889	89,889	0
Fringe Benefits	21,885	21,885	0
Materials And Supplies	<u>3,965</u>	<u>3,965</u>	<u>0</u>
Total Instruction	<u>115,739</u>	<u>115,739</u>	<u>0</u>
Support Services:			
Pupils			
Salaries	18,460	18,460	0
Fringe Benefits	2,880	2,880	0
Materials And Supplies	2,284	2,284	0
Capital Outlay - New	<u>7,431</u>	<u>7,431</u>	<u>0</u>
Total Pupils	<u>31,055</u>	<u>31,055</u>	<u>0</u>
Instructional Staff			
Salaries	56,716	56,716	0
Fringe Benefits	24,018	24,018	0
Purchased Services	<u>1,849</u>	<u>1,849</u>	<u>0</u>
Total Instructional Staff	<u>82,583</u>	<u>82,583</u>	<u>0</u>
Administration			
Salaries	13,292	13,292	0
Fringe Benefits	<u>4,702</u>	<u>4,702</u>	<u>0</u>
Total Administration	<u>17,994</u>	<u>17,994</u>	<u>0</u>
Total Support Services	<u>131,632</u>	<u>131,632</u>	<u>0</u>
Total Expenditures	<u>247,371</u>	<u>247,371</u>	<u>0</u>
Excess of Revenues Under Expenditures	(4,339)	(4,339)	0
Fund Balance at Beginning of Year	31,393	31,393	0
Prior Year Encumbrances Appropriated	<u>3,499</u>	<u>3,499</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$30,553</u></u>	<u><u>\$30,553</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

**Disadvantaged Pupil Impact Aid Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	<u>\$843,761</u>	<u>\$843,761</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	644,501	644,501	0
Fringe Benefits	<u>141,422</u>	<u>141,422</u>	<u>0</u>
Total Instruction	<u>785,923</u>	<u>785,923</u>	<u>0</u>
Support Services:			
Instructional Staff			
Salaries	42,108	42,108	0
Fringe Benefits	<u>15,730</u>	<u>15,730</u>	<u>0</u>
Total Support Services	<u>57,838</u>	<u>57,838</u>	<u>0</u>
Total Expenditures	<u>843,761</u>	<u>843,761</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

SchoolNet Training Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	5,500	5,500	0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff			
Salaries	515	515	0
Fringe Benefits	72	72	0
Purchased Services	1,465	1,465	0
<i>Total Expenditures</i>	2,052	2,052	0
Excess of Revenues Over Expenditures	3,448	3,448	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	3,448	3,448	0

CHILlicoTHE CITY SCHOOL DISTRICT

**Textbook Subsidy Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Materials And Supplies	<u>36,187</u>	<u>36,187</u>	<u>0</u>
Excess of Revenues Under Expenditures	(36,187)	(36,187)	0
Fund Balance at Beginning of Year	409	409	0
Prior Year Encumbrances Appropriated	<u>35,778</u>	<u>35,778</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CHILlicoTHE CITY SCHOOL DISTRICT

OhioReads Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	<u>\$12,000</u>	<u>\$12,000</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff			
Salaries	7,349	7,349	0
Fringe Benefits	<u>1,135</u>	<u>1,135</u>	<u>0</u>
Total Expenditures	<u>8,484</u>	<u>8,484</u>	<u>0</u>
Excess of Revenues Over Expenditures	3,516	3,516	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,516</u></u>	<u><u>\$3,516</u></u>	<u><u>\$0</u></u>

CHILLCOTHE CITY SCHOOL DISTRICT

**Summer Intervention Regional Professional Development Grant Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$2,045	\$2,045	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff			
Purchased Services	<u>61</u>	<u>61</u>	<u>0</u>
Excess of Revenues Over Expenditures	1,984	1,984	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,984</u></u>	<u><u>\$1,984</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

**Local Report Card Grant Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	<u>\$50,000</u>	<u>\$50,000</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Materials And Supplies	2,075	2,075	0
Capital Outlay - New	<u>5,831</u>	<u>5,831</u>	<u>0</u>
Total Expenditures	<u>7,906</u>	<u>7,906</u>	<u>0</u>
Excess of Revenues Over Expenditures	42,094	42,094	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$42,094</u></u>	<u><u>\$42,094</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

Miscellaneous State Grants Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$34,187	\$34,187	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Capital Outlay - New	398	398	0
Support Services:			
Pupils			
Purchased Services	3,789	3,789	0
Instructional Staff			
Salaries	14,806	14,806	0
Fringe Benefits	2,548	2,548	0
Purchased Services	6,742	6,742	0
Materials And Supplies	2,306	2,306	0
Capital Outlay - Replacement	489	489	0
Total Instructional Staff	26,891	26,891	0
Total Support Services	30,680	30,680	0
Total Expenditures	31,078	31,078	0
Excess of Revenues Over Expenditures	3,109	3,109	0
Fund Balance at Beginning of Year	5,141	5,141	0
Prior Year Encumbrances Appropriated	1,086	1,086	0
Fund Balance at End of Year	<u>\$9,336</u>	<u>\$9,336</u>	<u>\$0</u>

CHILLICOTHE CITY SCHOOL DISTRICT

Dwight D. Eisenhower Grant Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	\$27,935	\$27,935	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	2,609	2,609	0
Fringe Benefits	403	403	0
Purchased Services	1,712	1,712	0
Materials And Supplies	6,249	6,249	0
Capital Outlay - New	590	590	0
Total Instruction	11,563	11,563	0
Support Services:			
Instructional Staff			
Salaries	10,000	10,000	0
Purchased Services	3,146	3,146	0
Total Support Services	13,146	13,146	0
Total Expenditures	24,709	24,709	0
Excess of Revenues Over Expenditures	3,226	3,226	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(4,682)	(4,682)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(1,456)	(1,456)	0
Fund Balance at Beginning of Year	8,543	8,543	0
Prior Year Encumbrances Appropriated	150	150	0
Fund Balance at End of Year	\$7,237	\$7,237	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

**Title VI-B Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$214,412	\$214,412	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Special			
Salaries	19,094	19,094	0
Fringe Benefits	2,948	2,948	0
Purchased Services	62,380	62,380	0
Materials And Supplies	3,772	3,772	0
Capital Outlay - New	5,549	5,549	0
Total Instruction	93,743	93,743	0
Support Services:			
Pupils			
Salaries	95,817	95,817	0
Fringe Benefits	20,282	20,282	0
Capital Outlay - New	851	851	0
Total Pupils	116,950	116,950	0
Instructional Staff			
Fringe Benefits	39	39	0
Fiscal			
Other Operating Charges	9,363	9,363	0
Total Support Services	126,352	126,352	0
Total Expenditures	220,095	220,095	0
Excess of Revenues Under Expenditures	(5,683)	(5,683)	0
Fund Balance at Beginning of Year	23,420	23,420	0
Prior Year Encumbrances Appropriated	12,565	12,565	0
Fund Balance at End of Year	\$30,302	\$30,302	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

Title I Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	<u>\$924,780</u>	<u>\$924,780</u>	<u>\$0</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Special			
Salaries	538,258	538,258	0
Fringe Benefits	125,567	125,567	0
Purchased Services	12,596	12,596	0
Materials And Supplies	25,889	25,889	0
Capital Outlay - New	<u>44,374</u>	<u>44,374</u>	<u>0</u>
Total Instruction	<u>746,684</u>	<u>746,684</u>	<u>0</u>
Support Services:			
Pupils			
Salaries	88,761	88,761	0
Fringe Benefits	25,507	25,507	0
Materials And Supplies	<u>285</u>	<u>285</u>	<u>0</u>
Total Pupils	<u>114,553</u>	<u>114,553</u>	<u>0</u>
Instructional Staff			
Salaries	85,664	85,664	0
Fringe Benefits	<u>24,758</u>	<u>24,758</u>	<u>0</u>
Total Instructional Staff	<u>110,422</u>	<u>110,422</u>	<u>0</u>
Administration			
Salaries	14,073	14,073	0
Fringe Benefits	4,756	4,756	0
Materials And Supplies	2,952	2,952	0
Capital Outlay - New	<u>4,711</u>	<u>4,711</u>	<u>0</u>
Total Administration	<u>26,492</u>	<u>26,492</u>	<u>0</u>
Fiscal			
Other Operating Charges	<u>51,894</u>	<u>51,894</u>	<u>0</u>
Total Support Services	<u>303,361</u>	<u>303,361</u>	<u>0</u>
Total Expenditures	<u>1,050,045</u>	<u>1,050,045</u>	<u>0</u>
Excess of Revenues Under Expenditures	(125,265)	(125,265)	0
Fund Balance at Beginning of Year	144,109	144,109	0
Prior Year Encumbrances Appropriated	<u>12,134</u>	<u>12,134</u>	<u>0</u>
Fund Balance at End of Year	<u>\$30,978</u>	<u>\$30,978</u>	<u>\$0</u>

CHILICOTHE CITY SCHOOL DISTRICT

**Title VI Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues:</u>			
Intergovernmental	\$27,513	\$27,513	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils			
Salaries	16,752	16,752	0
Fringe Benefits	2,541	2,541	0
Materials And Supplies	36	36	0
Total Support Services	19,329	19,329	0
Operation of Non-Instructional Services:			
Community Services			
Capital Outlay - New	3,212	3,212	0
Total Expenditures	22,541	22,541	0
Excess of Revenues Over Expenditures	4,972	4,972	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	1,524	1,524	0
Fund Balance at End of Year	\$6,496	\$6,496	\$0

CHILlicothe City School District

Drug Free Schools Grant Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$38,728	\$38,728	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils			
Salaries	11,872	11,872	0
Fringe Benefits	2,813	2,813	0
Purchased Services	4,511	4,511	0
Materials And Supplies	237	237	0
Total Pupils	19,433	19,433	0
Instructional Staff			
Purchased Services	2,690	2,690	0
Operations and Maintenance of Plant			
Capital Outlay - New	6,068	6,068	0
Total Support Services	28,191	28,191	0
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	1,434	1,434	0
Total Expenditures	29,625	29,625	0
Excess of Revenues Over Expenditures	9,103	9,103	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(386)	(386)	0
Excess of Revenues Over Expenditures and Other Financing Uses	8,717	8,717	0
Fund Balance at Beginning of Year	5,366	5,366	0
Prior Year Encumbrances Appropriated	53	53	0
Fund Balance at End of Year	\$14,136	\$14,136	\$0

CHILlicothe City School District

**Telecommunications Act Grant Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	<u>\$38,689</u>	<u>\$38,689</u>	<u>\$0</u>
<u>Expenditures:</u>			
Capital Outlay:			
Building Improvement Services			
Capital Outlay - New	48,792	48,792	0
Capital Outlay - Replacement	<u>16,623</u>	<u>16,623</u>	<u>0</u>
Total Expenditures	<u>65,415</u>	<u>65,415</u>	<u>0</u>
Excess of Revenues Under Expenditures	(26,726)	(26,726)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>64,290</u>	<u>64,290</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$37,564</u></u>	<u><u>\$37,564</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

Goals 2000 Special Revenue Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$100,000	\$100,000	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	14,120	14,120	0
Fringe Benefits	2,124	2,124	0
Purchased Services	7,112	7,112	0
Total Instruction	23,356	23,356	0
Support Services:			
Instructional Staff			
Salaries	455	455	0
Fringe Benefits	62	62	0
Purchased Services	60,562	60,562	0
Materials And Supplies	2,003	2,003	0
Total Support Services	63,082	63,082	0
Total Expenditures	86,438	86,438	0
Excess of Revenues Over Expenditures	13,562	13,562	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$13,562	\$13,562	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

**Title VI-R Class Size Reduction Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$124,990	\$124,990	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	69,901	69,901	0
Fringe Benefits	14,850	14,850	0
Purchased Services	500	500	0
Total Instruction	85,251	85,251	0
Support Services:			
Fiscal			
Other Operating Charges	4,166	4,166	0
Total Expenditures	89,417	89,417	0
Excess of Revenues Over Expenditures	35,573	35,573	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$35,573</u>	<u>\$35,573</u>	<u>\$0</u>

CHILLICOTHE CITY SCHOOL DISTRICT

**Miscellaneous Federal Grants Special Revenue Fund
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)**

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$10,000	\$10,000	\$0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	2,050	2,050	0
Fringe Benefits	297	297	0
Purchased Services	2,050	2,050	0
Total Regular Instruction	4,397	4,397	0
Special			
Purchased Services	4,440	4,440	0
Materials And Supplies	4,742	4,742	0
Total Special Instruction	9,182	9,182	0
Total Instruction	13,579	13,579	0
Support Services:			
Pupils			
Salaries	5,106	5,106	0
Fringe Benefits	868	868	0
Total Pupils	5,974	5,974	0
Instructional Staff			
Salaries	3,912	3,912	0
Fringe Benefits	560	560	0
Purchased Services	22,579	22,579	0
Materials And Supplies	12,725	12,725	0
Total Instructional Staff	39,776	39,776	0
Total Support Services	45,750	45,750	0
Total Expenditures	59,329	59,329	0
Excess of Revenues Under Expenditures	(49,329)	(49,329)	0
Fund Balance at Beginning of Year	47,743	47,743	0
Prior Year Encumbrances Appropriated	4,275	4,275	0
Fund Balance at End of Year	\$2,689	\$2,689	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

Totals - All Special Revenue Funds

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	Revised Budget	Budgetary Actual	Variance Favorable (Unfavorable)
<i>continued</i>			
<u>Revenues:</u>			
Intergovernmental	\$3,542,333	\$3,542,333	\$0
Interest	7,523	7,523	0
Tuition and Fees	376,875	376,875	0
Extracurricular Activities	131,007	131,007	0
Gifts and Donations	53,811	53,811	0
Customer Services	11,755	11,755	0
Miscellaneous	59,034	59,034	0
Total Revenues	4,182,338	4,182,338	0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	914,568	914,568	0
Fringe Benefits	195,237	195,237	0
Purchased Services	55,372	55,372	0
Materials And Supplies	155,427	155,427	0
Other Operating Charges	28,394	28,394	0
Capital Outlay - New	28,902	28,902	0
Capital Outlay - Replacement	1,171	1,171	0
Total Regular Instruction	1,379,071	1,379,071	0
Special			
Salaries	633,092	633,092	0
Fringe Benefits	147,267	147,267	0
Purchased Services	80,520	80,520	0
Materials And Supplies	39,912	39,912	0
Capital Outlay - New	51,028	51,028	0
Total Special Instruction	951,819	951,819	0
Total Instruction	\$2,330,890	\$2,330,890	\$0

CHILLICOTHE CITY SCHOOL DISTRICT

Totals - All Special Revenue Funds
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)
 (continued)
 For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<i>continued</i>			
Support Services:			
Pupils			
Salaries	\$254,137	\$254,137	\$0
Fringe Benefits	57,759	57,759	0
Purchased Services	8,300	8,300	0
Materials And Supplies	2,842	2,842	0
Capital Outlay - New	8,282	8,282	0
Total Pupils	<u>331,320</u>	<u>331,320</u>	<u>0</u>
Instructional Staff			
Salaries	308,667	308,667	0
Fringe Benefits	91,733	91,733	0
Purchased Services	228,384	228,384	0
Materials And Supplies	55,091	55,091	0
Capital Outlay - New	448	448	0
Capital Outlay - Replacement	489	489	0
Total Instructional Staff	<u>684,812</u>	<u>684,812</u>	<u>0</u>
Administration			
Salaries	28,516	28,516	0
Fringe Benefits	9,618	9,618	0
Purchased Services	1,269	1,269	0
Materials And Supplies	3,689	3,689	0
Capital Outlay - New	9,051	9,051	0
Total Administration	<u>52,143</u>	<u>52,143</u>	<u>0</u>
Fiscal			
Purchased Services	343	343	0
Materials And Supplies	463	463	0
Other Operating Charges	65,423	65,423	0
Capital Outlay - New	1,590	1,590	0
Capital Outlay - Replacement	6,329	6,329	0
Total Fiscal	<u>\$74,148</u>	<u>\$74,148</u>	<u>\$0</u>

CHILLICOTHE CITY SCHOOL DISTRICT

Totals - All Special Revenue Funds

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
Operations and Maintenance of Plant			
Salaries	\$6,068	\$6,068	\$0
Fringe Benefits	800	800	0
Total Operations and Maintenance of Plant	6,868	6,868	0
Pupil Transportation			
Fringe Benefits	18	18	0
Central			
Salaries	3,075	3,075	0
Fringe Benefits	457	457	0
Purchased Services	8,234	8,234	0
Materials And Supplies	3,352	3,352	0
Capital Outlay - New	6,222	6,222	0
Total Central	21,340	21,340	0
Total Support Services	1,170,649	1,170,649	0
Operation of Non-Instructional Services:			
Salaries	578,866	578,866	0
Fringe Benefits	175,168	175,168	0
Purchased Services	46,443	46,443	0
Materials And Supplies	502,071	502,071	0
Other Operating Charges	4,095	4,095	0
Capital Outlay - New	15,702	15,702	0
Capital Outlay - Replacement	50,594	50,594	0
Total Operation of Non-Instructional Services	1,372,939	1,372,939	0
Extracurricular Services			
Salaries	6,344	6,344	0
Fringe Benefits	1,143	1,143	0
Purchased Services	46,907	46,907	0
Materials And Supplies	59,314	59,314	0
Other Operating Charges	12,389	12,389	0
Capital Outlay - New	2,805	2,805	0
Total Extracurricular Activities	\$128,902	\$128,902	\$0

CHILlicoTHE CITY SCHOOL DISTRICT

Totals - All Special Revenue Funds

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(continued)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Building Improvement Services			
Capital Outlay - New	\$56,058	\$56,058	\$0
Capital Outlay - Replacement	<u>16,623</u>	<u>16,623</u>	<u>0</u>
Total Capital Outlay	<u>72,681</u>	<u>72,681</u>	<u>0</u>
<i>Total Expenditures</i>	<u>5,076,061</u>	<u>5,076,061</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(893,723)</u>	<u>(893,723)</u>	<u>0</u>
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Fixed Assets	337	337	0
Refund of Prior Year Expenditures	184	184	0
Refund of Prior Year Receipts	(25,643)	(25,643)	0
Advances-In	24,388	24,388	0
Advances-Out	(100,975)	(100,975)	0
Other Financing Sources	<u>730,898</u>	<u>730,898</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>629,189</u>	<u>629,189</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(264,534)	(264,534)	0
Fund Balance at Beginning of Year	760,777	760,777	0
Prior Year Encumbrances Appropriated	<u>246,749</u>	<u>246,749</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$742,992</u></u>	<u><u>\$742,992</u></u>	<u><u>\$0</u></u>

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund

To account for property taxes that had been collected for the payment of general obligation bonded debt. Since this is the only debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no individual fund information is presented.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the financing and acquisition or construction of major capital assets or facilities, such as new school buildings or additions to existing buildings, or for major renovation projects, other than those financed by proprietary funds or trust funds.

Permanent Improvement

To account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Energy Conservation

A fund used to account for monies which provide for removal of asbestos and roofing of existing school facilities.

SchoolNet

A fund used to account for monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Ohio SchoolNet Power Up

A fund used to account for monies used on electrical upgrades.

CHILLICOTHE CITY SCHOOL DISTRICT

**Combining Balance Sheet
All Capital Projects Funds**

As Of June 30, 2000

	<u>Permanent Improvement</u>	<u>SchoolNet</u>	<u>Ohio SchoolNet Power Up</u>	<u>Totals</u>
<u>Assets</u>				
Equity In Pooled Cash And Cash Equivalents	\$837,655	\$1,824	\$26,307	\$865,786
Receivables:				
Taxes	16,606	0	0	16,606
Total Assets	\$854,261	\$1,824	\$26,307	\$882,392
<u>Liabilities</u>				
Contracts Payable	\$24,494	\$0	\$20,041	\$44,535
Intergovernmental Payable	0	14	0	14
Deferred Revenue	15,429	0	0	15,429
Accrued Interest Payable	4,930	0	0	4,930
Notes Payable	161,000	0	0	161,000
Total Liabilities	205,853	14	20,041	225,908
<u>Fund Equity</u>				
Fund Balance:				
Reserved For Encumbrances	9,543	0	6,266	15,809
Reserved For Property Taxes	1,177	0	0	1,177
Unreserved:				
Undesignated	637,688	1,810	0	639,498
Total Fund Equity	648,408	1,810	6,266	656,484
Total Liabilities And Fund Equity	\$854,261	\$1,824	\$26,307	\$882,392

CHILLICOTHE CITY SCHOOLS

**Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Capital Projects Funds**

For The Fiscal Year Ended June 30, 2000

	<i>Permanent Improvement</i>	<i>Energy Conservation</i>	<i>SchoolNet</i>	<i>Ohio SchoolNet Power Up</i>	<i>Totals</i>
<u>Revenues:</u>					
Property Taxes	\$30,668	\$0	\$0	\$0	\$30,668
Intergovernmental	2,957	0	0	118,255	121,212
Miscellaneous	272	0	0	0	272
Total Revenues	33,897	0	0	118,255	152,152
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	93,915	0	2,258	0	96,173
Support Services:					
Instructional Staff	0	0	1,411	0	1,411
Operation And Maintenance Of Plant	31,745	0	0	0	31,745
Pupil Transportation	19,374	0	0	0	19,374
Capital Outlay	308,029	52,232	0	171,634	531,895
Debt Service:					
Interest And Fiscal Charges	9,421	0	0	0	9,421
Total Expenditures	462,484	52,232	3,669	171,634	690,019
Excess Of Revenues Under Expenditures	(428,587)	(52,232)	(3,669)	(53,379)	(537,867)
Fund Balances At Beginning Of Year	1,076,995	52,232	5,479	59,645	1,194,351
Fund Balances At End Of Year	\$648,408	\$0	\$1,810	\$6,266	\$656,484

CHILlicoTHE CITY SCHOOL DISTRICT

Permanent Improvement Capital Projects Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
<u>Revenues:</u>			
Property Taxes	\$31,864	\$31,864	\$0
Intergovernmental	2,956	2,956	0
Total Revenues	34,820	34,820	0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Capital Outlay - New	35,679	35,679	0
Capital Outlay - Replacement	58,236	58,236	0
Total Instruction	93,915	93,915	0
Support Services:			
Operation and Maintenance of Plant			
Capital Outlay - New	2,730	2,730	0
Capital Outlay - Replacement	29,862	29,862	0
Total Operation and Maintenance of Plant	32,592	32,592	0
Pupil Transportation			
Capital Outlay - Replacement	19,374	19,374	0
Total Support Services	51,966	51,966	0
Capital Outlay:			
Site Improvement Services			
Capital Outlay - Replacement	9,990	9,990	0
Building Improvement Services			
Capital Outlay - New	242,718	242,718	0
Capital Outlay - Replacement	64,958	64,958	0
Total Building Improvement Services	307,676	307,676	0
Total Capital Outlay	\$317,666	\$317,666	\$0

CHILlicoTHE CITY SCHOOL DISTRICT

Permanent Improvement Capital Projects Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(Continued)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Debt Service:			
Principal	\$312,000	\$312,000	\$0
Interest and Fiscal Charges	<u>12,940</u>	<u>12,940</u>	<u>0</u>
Total Debt Service	<u>324,940</u>	<u>324,940</u>	<u>0</u>
Total Expenditures	<u>788,487</u>	<u>788,487</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(753,667)</u>	<u>(753,667)</u>	<u>0</u>
<u>Other Financing Sources:</u>			
Proceeds from Sale of Long-Term Notes	161,000	161,000	0
Other Financing Sources	<u>272</u>	<u>272</u>	<u>0</u>
Total Other Financing Sources	<u>161,272</u>	<u>161,272</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures	(592,395)	(592,395)	0
Fund Balance at Beginning of Year	1,223,818	1,223,818	0
Prior Year Encumbrances Appropriated	<u>171,760</u>	<u>171,760</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$803,183</u></u>	<u><u>\$803,183</u></u>	<u><u>\$0</u></u>

CHILlicothe City School District

Energy Conservation Capital Projects Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay:			
Building Improvement Services			
Capital Outlay - New	<u>86,372</u>	<u>86,372</u>	<u>0</u>
Excess of Revenues Under Expenditures	(86,372)	(86,372)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>86,372</u>	<u>86,372</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

SchoolNet Capital Projects Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries	435	435	0
Fringe Benefits	77	77	0
Purchased Services	3,958	3,958	0
Materials And Supplies	252	252	0
Capital Outlay - New	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Total Instruction	<u>6,222</u>	<u>6,222</u>	<u>0</u>
Support Services:			
Instructional Staff			
Salaries	975	975	0
Fringe Benefits	180	180	0
Purchased Services	<u>275</u>	<u>275</u>	<u>0</u>
Total Support Services	<u>1,430</u>	<u>1,430</u>	<u>0</u>
Total Expenditures	<u>7,652</u>	<u>7,652</u>	<u>0</u>
Excess of Revenues Under Expenditures	(7,652)	(7,652)	0
Fund Balance at Beginning of Year	3,726	3,726	0
Prior Year Encumbrances Appropriated	<u>5,749</u>	<u>5,749</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,823</u></u>	<u><u>\$1,823</u></u>	<u><u>\$0</u></u>

CHILLICOTHE CITY SCHOOL DISTRICT

Ohio SchoolNet Power Up Capital Projects Fund

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$177,900	\$177,900	\$0
<u>Expenditures:</u>			
Capital Outlay:			
Building Improvement Services			
Capital Outlay - New	<u>177,900</u>	<u>177,900</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(59,645)</u>	<u>(59,645)</u>	<u>0</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(59,645)	(59,645)	0
Fund Balance at Beginning of Year	<u>59,645</u>	<u>59,645</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CHILlicoTHE CITY SCHOOL DISTRICT

Totals - All Capital Projects Funds
Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual
 (Non-GAAP Budgetary Basis)

For The Fiscal Year Ended June 30, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>continued</i>			
<u>Revenues:</u>			
Property Taxes	\$31,864	\$31,864	\$0
Intergovernmental	180,857	180,857	0
Total Revenues	212,721	212,721	0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular			
Salaries	435	435	0
Fringe Benefits	77	77	0
Purchased Services	3,958	3,958	0
Materials And Supplies	252	252	0
Capital Outlay - New	37,179	37,179	0
Capital Outlay - Replacement	58,236	58,236	0
Total Instruction	100,137	100,137	0
Support Services:			
Instructional Staff			
Salaries	975	975	0
Fringe Benefits	180	180	0
Purchased Services	275	275	0
Total Instructional Staff	1,430	1,430	0
Operations and Maintenance of Plant			
Capital Outlay - New	2,730	2,730	0
Capital Outlay - Replacement	29,862	29,862	0
Total Operations and Maintenance of Plant	32,592	32,592	0
Pupil Transportation			
Capital Outlay - Replacement	19,374	19,374	0
Total Support Services	\$53,396	\$53,396	\$0

CHILICOTHE CITY SCHOOL DISTRICT

Totals - All Capital Projects Funds

Schedule Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual

(Non-GAAP Budgetary Basis)

(Continued)

For The Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital Outlay:			
Site Improvement Services			
Capital Outlay - New	\$506,990	\$506,990	\$0
Capital Outlay - Replacement	74,948	74,948	0
Total Capital Outlay	<u>581,938</u>	<u>581,938</u>	<u>0</u>
Debt Service:			
Principal	312,000	312,000	0
Interest and Fiscal Charges	12,940	12,940	0
Total Debt Service	<u>324,940</u>	<u>324,940</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,060,411</u>	<u>1,060,411</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(847,690)</u>	<u>(847,690)</u>	<u>0</u>
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Long-Term Notes	161,000	161,000	0
Refund of Prior Year Receipts	(59,645)	(59,645)	0
Other Financing Sources	272	272	0
<i>Total Other Financing Sources (Uses)</i>	<u>101,627</u>	<u>101,627</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(746,063)</u>	<u>(746,063)</u>	<u>0</u>
Fund Balance at Beginning of Year	1,287,189	1,287,189	0
Prior Year Encumbrances Appropriated	263,881	263,881	0
Fund Balance at End of Year	<u><u>\$805,007</u></u>	<u><u>\$805,007</u></u>	<u><u>\$0</u></u>

INTERNAL SERVICE FUND

The Internal Service Fund is used to account for the financing of services provided by one department to other departments of the District on a cost-reimbursement basis.

Employee Benefits Self-Insurance

A fund used to account for medical, hospitalization, life, and dental self-insurance revenues and expenses. Since this is the only internal service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no individual fund information is presented.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include nonexpendable trust and agency funds.

NONEXPENDABLE TRUST FUND

Alumni Library

To account for monies which have been set aside to earn interest used by the alumni library. This fund also accounts for the fixed assets purchased by the interest revenue earned by the trust.

AGENCY FUNDS

District Agency

A fund used to account for assets held by the School District as agent for individuals, private organizations, other governmental units, and/or other funds.

Student Managed Activity

A fund used to account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

CHILLICOTHE CITY SCHOOL DISTRICT

**Combining Balance Sheet
All Fiduciary Funds**

As of June 30, 2000

	<u>Nonexpendable Trust</u>	<u>Agency</u>		<u>Totals</u>
	<u>Alumni Library</u>	<u>District Agency</u>	<u>Student Managed Activity</u>	
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$471,921	\$2,168	\$71,440	\$545,529
Receivables:				
Accrued Interest	6,046	0	0	6,046
Fixed Assets (net of accumulated depreciation)	60,340	0	0	60,340
Total Assets	\$538,307	\$2,168	\$71,440	\$611,915
<u>Liabilities</u>				
Undistributed Monies	0	2,168	71,440	73,608
Capital Leases Payable	23,717	0	0	23,717
Total Liabilities	23,717	2,168	71,440	97,325
<u>Fund Equity</u>				
Fund Balance:				
Unreserved	514,590	0	0	514,590
Total Liabilities and Fund Equity	\$538,307	\$2,168	\$71,440	\$611,915

CHILLICOTHE CITY SCHOOL DISTRICT

**Combining Statement Of Changes In Assets and Liabilities
All Agency Funds**

For the Fiscal Year Ended June 30, 2000

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>District Agency</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,168	\$0	\$0	\$2,168
<u>Liabilities</u>				
Undistributed Monies	\$2,168	\$0	\$0	\$2,168
<u>Student Managed Activity</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$87,254	\$0	\$15,814	\$71,440
<u>Liabilities</u>				
Accounts Payable	\$3,201	\$0	\$3,201	\$0
Intergovernmental Payable	26	0	26	0
Undistributed Monies	84,027	26	12,613	71,440
Total Liabilities	\$87,254	\$26	\$15,840	\$71,440
<u>Total - All Agency Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$89,422	\$0	\$15,814	\$73,608
<u>Liabilities</u>				
Accounts Payable	\$3,201	\$0	\$3,201	\$0
Intergovernmental Payable	26	0	26	0
Undistributed Monies	86,195	26	12,613	73,608
Total Liabilities	\$89,422	\$26	\$15,840	\$73,608

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets other than those accounted for in the proprietary funds.

CHILLICOTHE CITY SCHOOL DISTRICT
Schedule Of General Fixed Assets - By Function And Type

As Of June 30, 2000

<u>Function</u>	<u>Land and Improvements</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Vehicles</u>	<u>Construction In Progress</u>	<u>Totals</u>
Instruction						
Regular	\$0	\$54,673	\$1,494,053	\$0	\$0	\$1,548,726
Special	0	47,531	220,327	0	0	267,858
Vocational	0	0	94,965	0	0	94,965
Adult/Continuing	0	0	88,378	0	0	88,378
Other	0	0	1,800,737	0	0	1,800,737
Total Instruction	0	102,204	3,698,460	0	0	3,800,664
Support Services						
Pupils	0	0	138,053	0	0	138,053
Instructional Staff	0	0	68,428	0	0	68,428
Board Of Education	0	0	61,744	0	0	61,744
Administration	0	0	558,305	0	0	558,305
Fiscal	0	0	372,150	0	0	372,150
Business	0	0	149,938	843,978	0	993,916
Operation And Maintenance Of Plant	0	0	229,158	34,735	0	263,893
Pupil Transportation	0	0	168,422	114,761	0	283,183
Central	773,290	0	5,017	0	0	778,307
Total Support Services	773,290	0	1,751,215	993,474	0	3,517,979
Non-Instructional Services	0	11,601,770	140,130	0	0	11,741,900
Extracurricular Activities	0	1,179	33,577	23,469	0	58,225
Capital Outlay	635,010	3,809,898	133,025	0	381,410	4,959,343
Total General Fixed Assets	\$1,408,300	\$15,515,051	\$5,756,407	\$1,016,943	\$381,410	\$24,078,111

CHILLICOTHE CITY SCHOOL DISTRICT

Schedule Of Changes In General Fixed Assets - By Function

For The Fiscal Year Ended June 30, 2000

Function	General Fixed Assets June 30, 1999	Increases	Decreases	General Fixed Assets June 30, 2000
Instruction				
Regular	\$1,369,067	\$179,659	\$0	\$1,548,726
Special	229,171	38,687	0	267,858
Vocational	94,965	0	0	94,965
Adult/Continuing	88,378	0	0	88,378
Other	1,820,916	3,348	23,527	1,800,737
Total Instruction	3,602,497	221,694	23,527	3,800,664
Support Services				
Pupils	135,065	2,988	0	138,053
Instructional Staff	57,125	11,303	0	68,428
Board Of Education	61,744	0	0	61,744
Administration	546,505	11,800	0	558,305
Fiscal	359,865	12,285	0	372,150
Business	992,409	1,507	0	993,916
Operation And Maintenance Of Plant	224,146	39,747	0	263,893
Pupil Transportation	222,603	60,580	0	283,183
Central	775,270	3,037	0	778,307
Total Support Services	3,374,732	143,247	0	3,517,979
Non-Instructional Services	11,723,039	27,604	8,743	11,741,900
Extracurricular Activities	49,469	8,756	0	58,225
Capital Outlay	4,461,572	2,835,539	2,337,768	4,959,343
Total General Fixed Assets	\$23,211,309	\$3,236,840	\$2,370,038	\$24,078,111

CHILICOTHE CITY SCHOOL DISTRICT

Schedule Of General Fixed Assets - By Source

As Of June 30, 2000

General Fixed Assets:

Land and Improvements	\$1,408,300
Buildings and Improvements	15,515,051
Furniture, Fixtures and Equipment	5,756,407
Vehicles	1,016,943
Construction in Progress	381,410
Total General Fixed Assets	\$24,078,111

Investments in General Fixed Assets From:

General Fund Revenues	\$17,568,494
Special Revenue Fund Revenues:	
Food Services	519,589
Rotary	29,558
Public School Support	54,614
Other Local Grants	50,824
Venture Capital	790
District Managed Student Activities	16,715
Auxiliary Services	2,675
School Age Childcare	7,205
Education Management Information Systems	51,917
Public School Preschool	20,959
Disadvantaged Pupil Impact Aid	1,699
Local Report Card	5,247
Dwight D. Eisenhower Grant	4,001
Title VI-B	20,082
Title I	298,152
Title VI	20,997
Telecommunications Act Grant	40,764
Capital Projects Fund Revenues:	
Permanent Improvement	2,440,378
Energy Conservation	2,390,000
SchoolNet	519,146
Fiduciary Funds:	
Student Managed Activity	14,305
Total Investments in General Fixed Assets	\$24,078,111

CHILlicothe CITY SCHOOL DISTRICT



STATISTICAL SECTION

CHILLICOTHE CITY SCHOOL DISTRICT
Summary of Expenditures by Function - General Fund
Last Ten Fiscal Years

	2000 (a)	1999 (a)	1998 (a)	1997 (a)	1996 (a)	1995 (b)	1994 (b)	1993 (b)	1992 (b)	1991 (b)
Instruction										
Regular	\$9,355,070	\$8,683,842	\$8,730,724	\$8,236,049	\$8,032,320	\$8,299,193	\$8,455,699	\$7,956,614	\$7,579,483	\$6,979,465
Special	1,651,951	1,528,399	1,363,107	1,203,637	1,157,711	1,091,560	1,032,703	1,003,096	878,755	784,223
Vocational	3,414	5,111	5,876	7,192	15,200	508,074	476,594	470,670	444,171	418,596
Adult/Continuing	97,517	0	2,868	2,078	2,057	2,045	2,135	2,530	2,380	2,455
Other Instruction	0	70,928	92,667	60,818	57,377	61,297	129,380	77,972	109,281	76,456
Total Instruction	11,107,952	10,288,280	10,195,242	9,509,774	9,264,865	9,962,169	10,096,511	9,510,882	9,014,070	8,261,195
Support Services										
Pupils	1,129,923	1,089,152	902,351	773,619	823,389	1,026,181	943,142	907,258	824,807	753,763
Instructional Staff	1,104,212	993,070	1,056,206	1,237,503	1,061,207	1,199,559	735,420	719,440	656,075	606,568
Board of Education	55,409	43,399	76,794	43,639	56,204	30,083	90,749	39,643	20,340	25,844
Administration	1,389,981	1,672,713	1,753,473	1,733,707	1,674,349	1,542,462	1,519,301	1,458,135	1,413,657	1,211,620
Fiscal	628,101	635,402	624,127	681,111	491,736	461,915	548,565	605,930	583,839	460,100
Business	95,117	178,512	178,025	189,069	170,578	178,503	181,344	380,914	168,344	103,793
Operation of Maintenance of Plant	2,192,161	2,151,676	2,092,128	2,210,763	2,091,286	2,111,448	2,165,274	2,132,395	1,956,605	1,932,027
Pupil Transportation	860,794	725,528	720,777	656,062	591,031	577,691	627,878	602,278	587,866	531,522
Central	64,509	12,215	14,693	49,997	47,827	49,785	406,988	300,609	278,807	189,200
Total Support Services	7,720,207	7,501,667	7,418,574	7,575,470	7,008,007	7,177,627	7,218,661	7,146,602	6,492,340	5,814,437
Operation of Non-Instructional Services	3,022	2,937	4,989	90	86	0	0	0	0	0
Extra Curricular Activities	473,277	470,919	436,096	393,822	348,539	330,040	309,816	292,303	280,158	257,762
Capital Outlay (1)	10,458	80,542	576,631	16,933	104,330	0	0	0	0	0
Debt Service	378,002	367,066	135,700	23,201	15,688	0	0	0	0	0
Total Expenditures	\$19,692,918	\$18,711,411	\$18,767,232	\$17,519,290	\$16,741,915	\$17,469,836	\$17,624,988	\$16,949,787	\$15,786,568	\$14,333,394

Source: School District Financial Records

1. Prior to 1996, all capital outlay expenditures are reported as functional expenditures.

a. GAAP Basis Data

b. Cash Basis Data

CHILLICOTHE CITY SCHOOL DISTRICT
Summary of Revenues by Source - General Fund
Last Ten Fiscal Years

	2000 (a)	1999 (a)	1998 (a)	1997 (a)	1996 (a)	1995 (b)	1994 (b)	1993 (b)	1992 (b)	1991 (b)
Property Taxes	\$11,865,714	\$11,828,886	\$11,651,603	\$10,410,206	\$10,786,772	\$10,320,957	\$9,891,296	\$10,131,570	\$9,808,200	\$9,296,924
Intergovernmental	5,885,056	5,938,062	6,220,287	5,911,426	6,114,171	6,785,068	6,900,135	7,114,602	6,573,119	6,606,959
Interest	472,984	606,400	544,981	542,943	547,839	462,479	299,092	302,302	428,586	473,635
Tuition and Fees	607,564	475,860	73,112	30,563	24,288	17,838	19,467	13,085	10,184	9,920
Rent (1)	7,258	5,442	4,495	8,260	8,065	0	0	0	0	0
Gifts and Donations (1)	1,037	9,475	1,125	789	3,912	0	0	0	0	0
Customer Services (1)	85,615	72,369	96,259	40,375	77,107	0	0	0	0	0
Miscellaneous	62,356	88,911	178,197	33,377	48,343	70,330	46,748	51,887	43,334	86,914
Total Revenues	\$18,987,584	\$19,025,405	\$18,770,059	\$16,977,939	\$17,610,497	\$17,656,672	\$17,156,738	\$17,613,446	\$16,863,423	\$16,474,352

Source: School District Financial Records

1. Prior to 1996, Rent, Gifts and Donations, and Customer Service Revenues are included in other revenue categories.

a. GAAP Basis Data

b. Cash Basis Data

CHILLICOTHE CITY SCHOOL DISTRICT
Property Tax Levies and Collections
Last Ten Years

Collection Years	Current Tax Levied (1)	Current Taxes Collected (1)	Percent of Current Levy Collected	Delinquent Tax Collections	Total Tax Collections (1)	Total Tax Collections to Taxes Levied	Outstanding Delinquent Taxes	Percent Of Delinquent Taxes to Current Levied
1991	\$10,686,588	\$10,477,423	98.04%	\$784,444	\$11,261,867	105.38%	\$526,319	4.93%
1992	11,111,168	10,948,671	98.54%	200,098	11,148,769	100.34%	524,267	4.72%
1993	10,982,597	10,805,404	98.39%	475,976	11,281,380	102.72%	459,863	4.19%
1994	11,345,692	11,154,472	98.31%	245,191	11,399,663	100.48%	469,553	4.14%
1995	11,600,156	11,469,912	98.88%	212,790	11,682,702	100.71%	404,972	3.49%
1996	11,904,465	11,690,690	98.20%	181,111	11,871,801	99.73%	430,370	3.62%
1997	12,325,308	12,083,548	98.04%	201,321	12,284,869	99.67%	501,418	4.07%
1998	12,166,414	11,949,768	98.22%	280,378	12,230,146	100.52%	474,602	3.90%
1999	13,067,744	12,889,906	98.64%	175,828	13,065,734	99.98%	527,391	4.04%
2000	12,684,857	12,494,811	98.50%	208,017	12,702,828	100.14%	475,812	3.75%

Note: The information above is for real estate, public utilities and tangible personal property tax collections and levies.

Source: Office of the County Auditor, Ross County, Ohio - Data is presented on a calendar year basis.

(1) Includes Homestead/Rollback on real estate and reimbursement on personal property taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

Table 4

CHILLICOTHE CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Years	Real Property			Personal Property			Public Utility			Total	
	Assessed Value	%	Estimated Actual Value	Assessed Value	%	Estimated Actual Value	Assessed Value	%	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991	\$202,148,490	35%	\$577,567,114	\$93,232,479	28%	\$332,973,139	\$24,164,390	88%	\$27,459,534	\$319,545,359	\$937,999,788
1992	203,850,850	35%	582,431,000	99,619,614	27%	368,961,533	25,310,190	88%	28,761,580	328,780,654	980,154,113
1993	205,569,420	35%	587,341,200	112,372,566	26%	432,202,177	27,806,720	88%	31,598,545	345,748,706	1,051,141,922
1994	206,913,940	35%	591,182,686	110,588,710	25%	442,354,840	29,048,990	88%	33,010,216	346,551,640	1,066,547,742
1995	209,036,130	35%	597,246,086	117,831,469	25%	471,325,876	29,535,150	88%	33,562,670	356,402,749	1,102,134,632
1996	245,488,730	35%	701,396,371	120,842,390	25%	483,369,560	28,382,770	88%	32,253,148	394,713,890	1,217,019,079
1997	249,142,990	35%	711,837,114	123,131,670	25%	492,526,680	27,824,440	88%	31,618,682	400,099,100	1,235,982,476
1998	253,203,920	35%	723,439,771	135,195,900	25%	540,783,600	28,225,730	88%	32,074,693	416,625,550	1,296,298,065
1999	283,825,300	35%	810,929,429	129,782,920	25%	519,131,680	29,991,920	88%	34,081,727	443,600,140	1,364,142,836
2000	285,593,080	35%	815,980,229	133,870,322	25%	535,481,288	28,519,710	88%	32,408,761	447,983,112	1,383,870,278

Source: Office of the County Auditor, Ross County, Ohio

CHILLICOTHE CITY SCHOOL DISTRICT
Property Tax Rates - Direct and Overlapping Governments
Last Ten Years
Scioto Township (#240)
(per \$1,000 of Assessed Valuation)

<u>Calendar Year</u>	<u>Chillicothe City School District</u>	<u>Ross County</u>	<u>Pickaway-Ross Joint Vocational School</u>	<u>Scioto Township</u>	<u>Total Rate</u>	<u>Total Residential/Agriculture Effective Rate (1)</u>	<u>Total Commercial/Industrial Effective Rate (1)</u>
1991	\$39.30	\$9.10	\$3.30	\$5.50	\$57.20	\$44.281516	\$44.114490
1992	38.80	9.10	3.20	5.50	56.60	43.621669	43.509701
1993	38.20	9.40	3.20	5.50	56.30	43.316727	43.321278
1994	38.20	9.40	3.20	5.50	56.30	43.190780	43.212389
1995	38.40	9.40	3.20	5.50	56.50	43.309129	43.245444
1996	38.40	10.90	3.20	5.50	58.00	40.568385	42.635527
1997	38.10	9.40	3.20	5.50	56.20	38.743310	41.148480
1998	37.90	9.40	3.20	5.50	56.00	38.438979	41.375275
1999	37.80	9.40	3.20	5.50	55.90	34.448716	40.649165
2000	37.74	9.40	3.20	5.50	55.84	34.326336	40.536121

Note: The Chillicothe City School District consists of two taxing Districts:
 - Scioto Township - Chillicothe City School District #240
 - Scioto Township - Chillicothe City School District - City of Chillicothe #270

Source: Office of the County Auditor, Ross County, Ohio

(1) Ohio law provides for a reduction in the rates of voted levies to offset increased values resulting from the reappraisal of real property. Reduction factors are applied to authorized voted levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved. Separate percentage reductions are applied to taxes levied against the two classes of real property (residential/agricultural and commercial/industrial) when the value of existing real property in the class increases.

Table 5-B

CHILLICOTHE CITY SCHOOL DISTRICT
Property Tax Rates - Direct and Overlapping Governments
Last Ten Years
Scioto Township - City of Chillicothe (#270)
(per \$1,000 of Assessed Valuation)

<u>Calendar Year</u>	<u>Chillicothe City School District</u>	<u>City Of Chillicothe</u>	<u>Ross County</u>	<u>Pickaway-Ross Joint Vocational School</u>	<u>Scioto Township</u>	<u>Total Rate</u>	<u>Total Residential/Agriculture Effective Rate (1)</u>	<u>Total Commercial/Industrial Effective Rate (1)</u>
1991	\$39.30	\$3.70	\$9.10	\$3.30	\$0.60	\$56.00	\$43.766323	\$43.598245
1992	38.80	3.70	9.10	3.20	0.60	55.40	43.120802	42.993713
1993	38.20	3.20	9.40	3.20	0.60	54.60	42.663474	42.548361
1994	38.20	3.20	9.40	3.20	0.60	54.60	42.544844	42.440840
1995	38.40	3.20	9.40	3.20	0.60	54.80	42.664796	42.537624
1996	38.40	3.20	10.90	3.20	0.60	56.30	39.408810	41.554979
1997	38.10	3.20	9.40	3.20	0.60	54.50	37.587836	39.879800
1998	37.90	3.20	9.40	3.20	0.60	54.30	37.284261	39.944173
1999	37.80	3.20	9.40	3.20	0.60	54.20	33.625485	39.311116
2000	37.74	3.20	9.40	3.20	0.60	54.14	33.625485	39.311116

Note: The Chillicothe City School District consists of two taxing Districts:
 - Scioto Township - Chillicothe City School District #240
 - Scioto Township - Chillicothe City School District - City of Chillicothe #270

Source: Office of the County Auditor, Ross County, Ohio

(1) Ohio law provides for a reduction in the rates of voted levies to offset increased values resulting from the reappraisal of real property. Reduction factors are applied to authorized voted levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved. Separate percentage reductions are applied to taxes levied against the two classes of real property (residential/agricultural and commercial/industrial) when the value of existing real property in the class increases.

Table 6

CHILlicoTHE CITY SCHOOL DISTRICT
Principal Property Taxpayers
1999 Collection Year

	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>		
(1) Columbus Southern Power	\$13,757,040	3.07%
(2) Chillicothe Telephone	7,425,370	1.66%
(3) Columbia Gas of Ohio, Inc.	4,198,540	0.94%
(4) Horizon Personal Communication	1,931,600	0.43%
(5) Norfolk Southern Combined Railroad Subsidiaries	908,800	0.20%
<u>Real Estate</u>		
(1) Mead Corporation	26,202,900	5.85%
(2) Developers Diversified Realty Corp.	3,037,030	0.68%
(3) Chillicothe Mall, Inc.	2,777,290	0.62%
(4) Central Center LTD	2,353,090	0.53%
(5) Real Estate Finance Trust	2,175,600	0.49%
(6) Shawnee Group LTD Partnership	2,115,170	0.47%
(7) RG Chillicothe Associates LTD	1,497,290	0.33%
(8) ABCO Land Development Corp. and Beerman Corp.	1,332,130	0.30%
(9) Rodney Winegardner	1,396,850	0.31%
(10) Hermanson Limited Partnership	1,061,710	0.24%
<u>Tangible Personal Property</u>		
(1) Mead Corporation	97,935,070	21.86%
(2) BLC Corporation	2,389,810	0.53%
(3) QNP Holding, Inc.	1,938,770	0.43%
(4) Lowe's Companies, Inc.	1,706,520	0.38%
(5) Kmart Corp.	1,633,130	0.36%
(6) Wal-Mart Stores East, Inc.	1,312,890	0.29%
(7) Union Spring & Mfg Corporation	1,051,210	0.23%
(8) IBM Credit Corp.	942,730	0.21%
(9) Specialty Mineral, Inc.	925,160	0.21%
(10) Hernstein Chrysler Plymouth	898,560	0.21%
ALL OTHERS	<u>265,078,852</u>	59.17%
TOTAL ASSESSED VALUATION	<u><u>\$447,983,112</u></u>	<u>100.00%</u>

Source: Office of the County Auditor, Ross County, Ohio

Table 7

CHILlicoTHE CITY SCHOOL DISTRICT
Legal Debt Margin
June 30, 2000

Total assessed valuation		\$447,983,112
Overall debt limitation - 9.0% of assessed valuation (1)		40,318,480
Gross indebtedness authorized by the School Board	\$2,311,000	
Less debt outside limitation:	<u>(2,150,000)</u>	
Debt within 9.0% limitation	161,000	
Less amount available in debt service fund	<u>0</u>	
Net debt within 9.0% limitation		<u>(161,000)</u>
Legal debt margin within 9.0% limitation		<u><u>\$40,157,480</u></u>
<hr/>		
Energy Conservation Debt Limit - .90% of Assessed Value (1)		\$4,031,848
Net debt within .90% limitation		<u>(2,150,000)</u>
Energy Conservation Debt Margin		<u><u>\$1,881,848</u></u>
<hr/>		
Unvoted debt limitation - .10% of assessed valuation (1)		\$447,983
Net debt within .10% limitation		<u>0</u>
Legal debt margin within .10% limitation		<u><u>\$447,983</u></u>

(1) Ohio Bond Law sets a limit of 9% for voted debt, .90% for energy conservation measures and .10% for unvoted debt.

Table 8

CHILLICOTHE CITY SCHOOL DISTRICT
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Debt Per Capita
Last Ten Years

Fiscal Year	Estimated Population (1)	Assessed Value Rent & Personal Property (2)	General Bonded Debt (3)	Less Debt Service (3)	Net Bonded Debt	Ratio Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1991 (b)	21,923	\$319,545,359	\$2,820,000	\$1,020,510	\$1,799,490	0.56%	\$82.08
1992 (b)	21,923	328,780,654	2,469,000	978,622	1,490,378	0.45%	67.98
1993 (b)	22,176	345,748,706	2,118,000	959,496	1,158,504	0.34%	52.24
1994 (b)	22,176	346,551,640	1,742,000	882,672	859,328	0.25%	38.75
1995 (b)	22,176	356,402,749	1,366,000	790,241	575,759	0.16%	25.96
1996 (a)	22,176	391,713,890	990,000	171,641	818,359	0.21%	36.90
1997 (a)	22,176	400,099,100	614,000	0	614,000	0.15%	27.69
1998 (a)	22,176	416,625,550	463,000	0	463,000	0.11%	20.88
1999 (a)	22,726	443,600,140	312,000	0	312,000	0.07%	13.73
2000 (a)	22,550	447,983,112	161,000	0	161,000	0.04%	7.14

Source:

(1) Office of the City Auditor, Chillicothe, Ohio

(2) Office of the County Auditor, Ross County, Ohio

(3) General Obligation Bonded Debt Including Bond Anticipation Notes

a. GAAP Basis Data

b. Cash Basis Data

Table 9

CHILLICOTHE CITY SCHOOL DISTRICT
Ratio of Annual General Obligation Bonded Debt Service Expenditures
To Total General Governmental Expenditures
Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Principal (1)</i>	<i>Interest (1)</i>	<i>Total Debt Service</i>	<i>Total General Fund Expenditures</i>	<i>Percent of Debt Service to General Fund Expenditures</i>
1991 (b)	\$1,871,000	\$178,940	\$2,049,940	\$14,333,394	14.30%
1992 (b)	1,720,000	155,264	1,875,264	15,786,568	11.88%
1993 (b)	1,569,000	112,736	1,681,736	16,949,787	9.92%
1994 (b)	1,443,000	77,031	1,520,031	17,624,988	8.62%
1995 (b)	1,292,000	58,233	1,350,233	17,469,836	7.73%
1996 (a)	1,141,000	56,924	1,197,924	16,741,915	7.16%
1997 (a)	990,000	36,430	1,026,430	17,519,290	5.86%
1998 (a)	614,000	26,095	640,095	18,767,232	3.41%
1999 (a)	463,000	20,372	483,372	18,711,411	2.58%
2000 (a)	312,000	9,421	321,421	19,692,918	1.63%

Source: School District Financial Records

(1) General Obligation Bonded Debt Including Bond Anticipation Notes

a. GAAP Basis Data

b. Cash Basis Data

Table 10

CHILLICOTHE CITY SCHOOL DISTRICT
Computation of Direct and Overlapping Debt
June 30, 2000

	<u>General Obligation Debt (1)</u>	<u>Percent Overlapping</u>	<u>Applicable To Chillicothe City School District</u>
Ross County	\$10,295,000	48.00%	\$4,941,600
City of Chillicothe	3,500,000	97.25%	3,403,750
Chillicothe City School District	161,000	100.00%	161,000
Scioto Township	<u>0</u>	89.98%	<u>0</u>
Totals	<u>\$13,956,000</u>		<u>\$8,506,350</u>

Source: Office of the County Auditor, Ross County, Ohio

(1) General Obligation Bonded Debt Including Bond Anticipation Notes

Table 11

CHILLICOTHE CITY SCHOOL DISTRICT
New Construction, Property Value and Bank Deposits
Last Ten Fiscal Years

Year	Residential		Commercial		Total Value New Construction	Real Property	Assessed Value Property Values (2)		Total	Bank Deposits (3)
	Number of Permits (1)	Value (2)	Number of Permits (1)	Value (2)			Tangible Personal	Public Utility Personal		
	1991	29	\$581,850	91			\$1,005,350	\$1,587,200		
1992	25	1,010,920	134	1,318,100	2,329,020	203,850,850	99,619,614	25,310,190	328,780,654	129,526,000
1993	26	1,424,800	112	1,154,280	2,579,080	205,569,420	112,372,566	27,806,720	345,748,706	143,312,000
1994	41	1,298,950	121	797,990	2,096,940	206,913,940	110,588,710	29,048,990	346,551,640	155,241,000
1995	25	1,145,700	119	590,190	1,735,890	209,036,130	117,831,469	29,535,150	356,402,749	156,118,000
1996	18	2,805,670	119	2,681,680	5,487,350	245,488,730	120,842,390	28,382,770	394,713,890	165,364,000
1997	20	1,881,030	109	3,454,220	5,335,250	249,142,990	123,131,670	27,824,440	400,099,100	172,794,000
1998	14	1,359,320	94	2,959,150	4,318,470	253,203,920	135,195,900	28,225,730	416,625,550	185,378,000
1999	21	1,482,980	94	2,245,760	3,728,740	283,825,300	129,782,920	29,991,920	443,600,140	198,526,000
2000	37	1,941,810	184	1,299,930	3,241,740	285,593,080	133,870,322	28,519,710	447,983,112	208,502,000

Note: Public Utility Real Estate values are included in Real Property Values

Source

(1) Office of the City Building Department, Chillicothe, Ohio

(2) Office of the County Auditor, Ross County, Ohio

(3) Federal Reserve Bank of Cleveland

Table 12

CHILlicoTHE CITY SCHOOL DISTRICT
Cost to Educate a 1999 Graduate

<u>School Year Ended</u>	<u>Grade</u>	<u>Chillicothe Annual Per Pupil Cost</u>	<u>State Average</u>
1987	Kindergarten	\$3,043	\$3,328
1988	1st	3,049	3,525
1989	2nd	3,270	3,837
1990	3rd	3,533	4,159
1991	4th	3,667	4,373
1992	5th	3,482	4,619
1993	6th	4,728	4,815
1994	7th	5,292	5,010
1995	8th	5,171	5,151
1996	9th	5,324	5,328
1997	10th	5,781	5,939
1998	11th	6,136	6,232
1999	12th	6,101	6,542
Total Cost		<u><u>\$58,577</u></u>	<u><u>\$62,858</u></u>

Notes: Annual per pupil cost for all years except Kindergarten where the amount is one-half of the annual per pupil cost.

The information presented is the most recent data available.

Source: State of Ohio Department of Education - Total Current Expenditures Per Pupil - All Funds

Table 13

CHILLICOTHE CITY SCHOOL DISTRICT
Average Daily Membership (ADM) Data
Last Ten Fiscal Years

<i>School Year Ended</i>	<i>Number of Graduates</i>	<i>Average Daily Membership (ADM)</i>	<i>Percentage ADM Increase (Decrease)</i>
1991	271	4,272	0.59%
1992	221	4,250	(0.52%)
1993	244	4,043	(5.12%)
1994	270	3,993	(1.25%)
1995	273	3,924	(1.76%)
1996	273	3,870	(1.40%)
1997	280	3,727	(3.84%)
1998	236	3,714	(0.35%)
1999	275	3,758	1.17%
2000	252	3,690	(1.81%)

Source: State of Ohio Department of Education - EMIS

Table 14

CHILLICOTHE CITY SCHOOL DISTRICT
Staffing Statistics - Full Time Equivalents (FTE)

	<u>1996-97</u> <u>Actual</u>	<u>1997-98</u> <u>Actual</u>	<u>1998-99</u> <u>Actual</u>	<u>1999-00</u> <u>Actual</u>	<u>2000-01</u> <u>Estimated</u>
Professional Staff:					
Teaching Staff:					
Elementary	79.1	80.8	83.3	86.3	87.3
Middle	46.5	44.4	44.6	44.6	39.4
High	47.8	49.3	51.6	52.1	47.3
Chapter I	16.0	17.0	16.0	16.0	14.5
Other Funds	9.5	8.5	7.5	10.0	13.1
Administrators:					
District	18.0	17.0	17.0	17.0	15.4
Auxiliary Positions:					
Psychologists	2.0	2.0	2.0	2.0	2.0
Nurses	2.0	2.0	2.0	2.0	2.0
Special Education	26.5	28.0	27.8	28.8	27.3
Librarians / Audio Visual	4.0	4.0	4.0	4.0	4.0
Guidance	6.0	6.0	6.0	6.0	6.0
Support Staff:					
Secretarial	20.5	22.5	22.5	23.0	24.0
Aides / Monitors	24.5	25.6	28.7	27.6	26.6
Technical	8.5	8.4	8.4	9.4	9.4
Custodial	27.5	28.5	28.5	28.5	25.5
Maintenance	8.0	9.0	9.0	9.0	9.0
Transportation	18.5	18.5	20.5	20.5	21.5
Lunchroom	28.0	27.4	27.4	28.9	28.9
Chapter I	5.0	4.1	3.1	2.5	2.5
Support Staff - Other Funds	12.5	11.4	9.4	7.1	7.0
Total	410.3	414.4	419.2	425.2	412.7

Source: School District Records

Table 15

CHILLICOTHE CITY SCHOOL DISTRICT
Educational Statistics
Last Five School Years

	<u>1995-96</u>	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>
4th Grade Proficiency Tests:					
(Tests Initiated March, 1995)					
Writing	41	59	44	70	71
Reading	43	56	38	64	62
Mathematics	46	48	45	57	79
Citizenship	60	57	53	79	77
Science	36	43	45	59	55
All Parts	43	38	27	36	40
6th Grade Proficiency Tests:					
(Tests Initiated March, 1996)					
Writing	59	69	88	86	75
Reading	36	40	46	55	57
Mathematics	39	35	41	54	52
Citizenship	59	54	62	79	88
Science	34	36	47	47	55
All Parts	25	20	27	33	40
9th Grade Proficiency Tests:					
Writing	82	80	85	95	82
Reading	88	83	89	91	71
Mathematics	71	60	66	71	88
Citizenship	82	80	77	82	89
Science	N/A	N/A	78	77	80
All Parts	60	57	61.9	65.3	64.3
12th Grade Proficiency Tests:					
Writing	73	70	78	80	61
Reading	70	69	67	67	48
Mathematics	44	40	46	45	63
Citizenship	55	51	58	54	80
Science	46	50	57	52	51
All Parts	37	36	33	32	34
ACT Scores (Composite Averages)					
Chillicothe	21.3	21.1	21.6	21.4	21.6
State	21.3	21.3	21.4	21.4	21.4
National	20.9	21.0	21.0	21.0	21.0
SAT Scores (Averages)					
Chillicothe					
Verbal	572	543	564	547	561
Mathematics	553	560	558	563	560
State					
Verbal	536	535	536	534	533
Mathematics	535	536	540	538	539
National					
Verbal	506	505	505	505	505
Mathematics	508	511	512	511	514

Source: Ohio Department of Education - School District Report Card Data

N/A = Not Available / Not Applicable

Proficiency test information shows the percentage of students passing each part, and all parts, of the proficiency test per grade level indicated.

CHILLCOTHE CITY SCHOOL DISTRICT
CENTRAL REGION, ROSS COUNTY
SINGLE AUDIT
JULY 1, 1999 THROUGH JUNE 30, 2000

**CHILLCOTHE CITY SCHOOL DISTRICT
ROSS COUNTY**

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**CHILLICOTHE CITY SCHOOL DISTRICT
ROSS COUNTY
SCHEDULE OF FEDERAL AWARD RECEIPTS AND EXPENDITURES
- CASH BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>CFDA Number</u>	<u>2000 Receipts</u>	<u>2000 Expenditures</u>
United States Department of Agriculture/ Pass through Ohio Department of Education				
Nutrition Cluster:				
National School Lunch Program	03-PU-99 & 04-PU-99 03-PU-00 & 04-PU-00	10.555	\$ 316,997	\$ 316,997
School Breakfast Program	05-PU-99 & 05-PU-00	10.553	74,623	74,623
Child and Adult Care Food Program	21-ML-99 & 21-ML-00	10.558	7,902	7,902
Total Nutrition Cluster			<u>399,522</u>	<u>399,522</u>
Food Distribution		10.550	<u>54,709</u>	<u>54,709</u>
Total United States Department of Agriculture			454,231	454,231
United States Department of Education/ Pass through Ohio Department of Education				
Title I Grants to Local Education Agencies	C1-S1-99 & C1-S1-00	84.010	924,780	1,046,479
Special Education Grants to States	6B-SF-99	84.027	214,412	220,036
Safe and Drug-Free Schools and Communities	DR-S1-99	84.186	38,343	29,094
Goals 2000 State and Local Education System	G2-S3-00	84.276	-	44,173
Eisenhower Professional Development State Grant	MS-S1-00	84.281	23,253	24,472
Class Size Reduction		84.340	124,990	89,382
Innovative Education Program Strategies	C2-S1-00	84.298	27,513	22,945
Total United States Department of Education			<u>1,353,291</u>	<u>1,476,581</u>
Corporation for National and Community/ Pass Through Ohio Department of Education				
Learn and Serve America- School and Community Based Program	SV-S1-00	94.004	10,000	15,156
United States Department of Health and Human Services				
Medical Assistance Program		93.778	<u>25,520</u>	<u>25,520</u>
TOTAL FEDERAL RECEIPTS AND EXPENDITURES			<u>\$ 1,843,042</u>	<u>\$ 1,971,488</u>

The accompanying note to the schedule is an integral part of this schedule

**CHILLCOTHE CITY SCHOOL DISTRICT
ROSS COUNTY
NOTE TO THE SCHEDULE OF FEDERAL AWARD RECEIPTS AND EXPENDITURES**

1. SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Award Receipts and Expenditures summarizes the activity of the school district's federal award programs. The schedule has been prepared on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented on this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.



**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education
Chillicothe City School District
Chillicothe, Ohio

We have audited the general purpose financial statements of Chillicothe City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated November 21, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Chillicothe City School District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Chillicothe City School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. We noted a matter involving the internal control over financial reporting that we have reported to management of Chillicothe City School District in a separate letter dated November 21, 2000.

This report is intended solely for the information and use of the board of education, management, Auditor of State and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Jones, Cochenour & Co.
November 21, 2000



**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133,
AND THE SCHEDULE OF FEDERAL AWARD RECEIPTS AND EXPENDITURES**

**Board of Education
Chillicothe City School District
Chillicothe, Ohio**

Compliance

We have audited the compliance of Chillicothe City School District with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. Chillicothe City School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Chillicothe City School District's management. Our responsibility is to express an opinion on Chillicothe City School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Chillicothe City School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Chillicothe City School District's compliance with those requirements.

In our opinion, Chillicothe City School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of Chillicothe City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Chillicothe City School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

We have audited the general purpose financial statements of the Chillicothe City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated November 21, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal award receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the board of education, management, Auditor of State and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

**Jones, Cochenour & Co.
November 21, 2000**

**CHILLICOTHE CITY SCHOOL DISTRICT
ROSS COUNTY
SUMMARY OF AUDITORS' RESULTS AND SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 § .505**

JUNE 30, 2000

1. SUMMARY OF AUDITORS' RESULTS
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under §.510?	No
(d)(1)(vii)	Major Programs (list):	Title I Grants to Local Education Agencies - CFDA #84.010 Medical Assistance Program - CFDA #93.778
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: \$300,000 Type B: All others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

There were no findings for the year ended June 30, 2000.

3. FINDINGS RELATED TO FEDERAL AWARDS
--

There were no findings for the year ended June 30, 2000.

**CHILlicothe CITY SCHOOL DISTRICT
ROSS COUNTY
CONCLUSION STATEMENT
June 30, 2000**

A post-audit conference with the Chillicothe City School District officials was conducted on December 15, 2000, at which time they were notified they had five business days to respond to the preliminary report. All responses were reviewed.



STATE OF OHIO
OFFICE OF THE AUDITOR

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CHILLICOTHE CITY SCHOOL DISTRICT

ROSS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 23, 2001**