



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**COUNTY OF SUMMIT, OHIO
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STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

County Council and Executive
County of Summit, Ohio
175 South Main Street
Akron, Ohio 44308

To the County Council and Executive:

We have audited the general purpose financial statements of the County of Summit, Ohio, (the County) as of and for the year ended December 31, 1999, and have issued our report thereon dated July 21, 2000, which included emphasis of matter paragraphs related to corrections of errors in the General Fixed Assets Account Group and certain contingencies. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to management of the County in a separate letter dated July 21, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the County in a separate letter dated July 21, 2000.

County of Summit, Ohio
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of management, County Council, the County Executive and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

July 21, 2000



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

County Council and Executive
County of Summit, Ohio
175 South Main Street
Akron, Ohio 44308

To the County Council and Executive:

Compliance

We have audited the compliance of the County of Summit, Ohio, (the County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 1999. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs are the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Receipts and Expenditures of Federal Awards

We have audited the general purpose financial statements of the County as of and for the year ended December 31, 1999, and have issued our report thereon dated July 21, 2000, which included emphasis of matter paragraphs related to correction of errors in the General Fixed Assets Account Group and certain contingencies. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the County taken as a whole. The accompanying Schedule of Receipts and Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of management, County Council, the County Executive and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

July 21, 2000

COUNTY OF SUMMIT, OHIO
SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
DECEMBER 31, 1999

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	FEDERAL RECEIPTS	FEDERAL EXPENDITURES
<u>FEDERAL EMERGENCY MANAGEMENT AGENCY</u>					
Emergency Management - State and Local Assistance (Passed through the Ohio Department of Public Safety)	83.534	FY98-99	\$48,185	\$48,185	\$48,185
TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY				\$48,185	\$48,185
<u>U.S. DEPARTMENT OF AGRICULTURE</u>					
NUTRITION CLUSTER (Passed through Ohio Department of Education)					
School Breakfast Program	10.553	FY98-99 Juvenile Court FY99-00 Juvenile Court	N/A N/A	4,789 18,954	0 23,004
Total School Breakfast Program				23,743	23,004
National School Lunch Program - Section 4	10.555	FY98-99 Juvenile Court FY99-00 Juvenile Court	N/A N/A	758 3,644	0 4,427
National School Lunch Program- Section 11				6,682	0
National School Lunch Program - Section 4	10.555	FY98-99 MRDD FY99-00 MRDD	N/A N/A	1,130 1,278	1,130 1,278
National School Lunch Program- Section 11				5,284	5,284
Total National School Lunch Program				55,839	55,855
Child and Adult Food Care Program	10.558	084475 FY94-95 084475 FY 97-98 084475 FY 98-99 084475 FY 99-00	N/A N/A N/A N/A	348 270 120,156 12,154	0 0 112,108 137,055
Total Child and Adult Food Care Program				132,928	249,163
TOTAL U.S. DEPARTMENT OF AGRICULTURE - NUTRITION CLUSTER				\$212,510	\$328,022
<u>U. S. DEPARTMENT OF EDUCATION</u>					
Safe and Drug-Free Schools and Communities - State Grants (Passed through the Ohio Department of Alcohol and Drug Addiction Serv.)	84.186A				
Retained By County:					
Drug Free Schools - Administrative Overhead		FY-99 - Admin. Overhead	5,000	3,750	2,500
DFS Mentoring - Administrative Overhead		FY-99 - Admin. Overhead	750	562	374
Passed through to Subrecipients:					
SE Asian Empowerment Project - Adult Mentoring		77-77810-01-YMENT-P-00-9738	30,750	15,375	15,375
Urban Ounce of Prevention - Youth Mentoring		77-77856-01-DFS-99-9753	30,000	22,500	15,000
		77-77856-01-YMENT-00-9753	30,750	15,375	15,375
Urban Ounce of Prevention - New Bridges		77-7856-01-DFS-P-99-9096	100,000	75,001	50,000
		77-7856-01-DFS-P-00-9096	102,500	51,250	51,250
SE Asian Empowerment Project - International Institute of Akron		77-77810-01-DFS-P-99-9631	100,000	75,001	50,000
		77-77810-01-DFS-P-00-9631	102,500	51,250	51,250
Total Passed through to Subrecipients				305,752	248,250
Total Safe and Drug Free Schools and Communities - State Grants				310,064	251,124
SPECIAL EDUCATION CLUSTER (Passed through Ohio Department of Education)					
Special Education - Grants to States	84.027	066258-6B-SF-99P 066258-6B-SF-00P	35,148 42,369	24,604 42,369	35,148 42,369
Total Special Education - Grants to States				66,973	77,517
Special Education - Preschool Grants	84.173	066258PG-SI-99P 066258PG-SI-00P	8,112 8,135	0 8,135	0 8,135
Total Special Education - Preschool Grants				8,135	8,135
TOTAL SPECIAL EDUCATION CLUSTER				75,108	85,652
Rehabilitation Services - Vocational Rehabilitation Grants to States (Passed through Ohio Rehabilitative Services Commission)	84.126	FY 99 10/1/98-9/30/99 10/1/99-9/30/00	N/A 1,173,709 1,173,709	520,224 296,442 153,388	564,736 296,442 153,388
Total Rehabilitation Services - Vocational Rehabilitation Grants to States				970,054	1,014,566
TOTAL U. S. DEPARTMENT OF EDUCATION				\$1,355,226	\$1,351,342
<u>U. S. DEPARTMENT OF ENERGY</u>					
Weatherization Assistance for Low-Income Persons (Passed through the Ohio Department of Development)	81.042	FY 98-99 - DOE FY 99-00 - DOE	\$349,155 349,999	\$183,190 150,106	\$115,514 161,171
Total Weatherization Assistance for Low-Income Persons				333,296	276,685
Petroleum Violation Escrow Fund (Passed through the Ohio Department of Development)	N/A	FY 98-99 - STRIPPER FY 99-00 - STRIPPER	73,403 184,649	24,267 70,110	31,681 88,063
Total Petroleum Violation Escrow Fund				94,377	119,744
TOTAL U. S. DEPARTMENT OF ENERGY				\$427,673	\$396,429

The notes to this schedule are an integral part of this schedule.

COUNTY OF SUMMIT, OHIO
SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
DECEMBER 31, 1999

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	FEDERAL RECEIPTS	FEDERAL EXPENDITURES
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Block Grants for Prevention and Treatment of Substance Abuse (Passed through the Ohio Department of Alcohol and Drug Addiction Serv.) UMADAOP	93.959				
		77-77908-01-UM-P-99-9172	156,221	78,113	78,113
		77-77908-01-UM-P-00-9172	161,421	80,711	80,708
Community Drug Board Women's Recovery		77-599-4-WFS-T-99-9018	114,934	57,468	57,468
		77-599-4-WFS-T-00-9018	117,807	58,903	58,903
Community Drug Board Intensive Outpatient		77599-4-WFS-T-99-9019	391,310	195,656	195,656
		77599-4-WFS-T-00-9019	401,093	200,547	200,546
Interval Brotherhood Homes Inc.		77-77439-01-W-T-99-9021	96,580	48,290	48,290
		77-77439-01-W-T-00-9021	98,994	49,494	49,497
Senior Workers' Action Program		77-77696-01-W-T-99-8999	67,186	33,592	33,592
		77-77696-01-W-T-00-8999	68,866	34,433	34,433
Urban Ounce of Prevention		77-77867-02-W-P-99-9020	97,285	48,142	48,142
		77-77867-02-W-P-00-9020	98,692	49,346	49,346
Urban Ounce of Prevention - Exodus		77-77867-02-WFS-T-99-9612	28,047	\$14,024	\$14,024
		77-77867-02-WFS-T-00-9612	28,748	14,374	14,374
Federal Block Grant - Per Capita		FY99	2,206,158	1,103,082	1,103,082
HIV SAFT Block Grant		FY99	150,716	75,356	75,356
		FY00	150,716	75,360	75,360
		FY00	2,206,158	1,103,076	1,103,076
Women's Administrative Overhead		FY99	19,858	9,928	9,928
North American Indian Cultural Center		77-06375-00YMENT-P-00-0013	29,657	14,828	14,828
				-----	-----
Total Block Grants for Prevention and Treatment of Substance Abuse				3,344,723	3,344,722
Block Grants for Community Mental Health Services (Passed through Ohio Department of Mental Health Services) CQRT - Block Grant	93.958				
		FY99	210,014	105,006	105,006
		FY00	210,014	105,008	105,009
Prevention Block Grant		FY00	150,000	150,000	150,000
Children/Adol. Block Grant		FY99	25,474	12,736	12,736
		FY00	25,474	12,736	12,738
Community Plan Block Grant		FY99	142,154	118,564	99,062
		FY00	142,154	71,074	71,074
				-----	-----
Total Block Grants for Community Mental Health Services				575,124	555,625
Projects for Assistance in Transition from Homelessness (PATH) (Passed through Ohio Department of Mental Health Services)	93.150				
		FY99	76,739	38,368	38,368
		FY00	76,739	38,370	38,371
				-----	-----
Total Projects for Assistance in Transition from Homelessness				76,738	76,739
Social Services Block Grant - Title XX (Passed through the Ohio Department of Mental Rehabilitation and Developmental Disabilities) (Passed through the Ohio Department of Mental Health Services)	93.667				
		FY98-99	602,459	373,022	248,846
		FY99-00	496,468	152,871	124,176
		FY 99	390,351	269,337	148,323
		FY00	343,170	212,601	324,266
				-----	-----
Total Social Services Block Grant				1,007,831	845,611
PASSAR (Passed Through Ohio Department of Mental Health Services)	93.788				
		FY99	NA	578	578
Low Income Home Energy Assistance (Passed through the Ohio Department of Development)	93.568				
		FY 98-99 - HHS	253,070	114,706	75,309
		FY 99-00 - HHS	2,404,887	136,647	149,195
				-----	-----
Total Low Income Home Energy Assistance				251,353	224,504
Medicaid (Passed through the Ohio Department of Mental Retardation and Developmental Disabilities)	93.788				
		FY98		1,689,047	2,899,150
		FY99		2,419,176	4,123,361
(Passed through the Ohio Department of Alcohol, Drug Addiction)		FY98		2,044	3,721
		FY99		515,528	881,820
		FY00		83,401	123,834
(Passed through the Ohio Department of Mental Health Services)		FY98		34,544	59,293
		FY99		2,773,221	4,742,135
		FY00		507,357	1,355,985
				-----	-----
Total Medicaid				8,024,318	14,189,299
TOTAL U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				\$13,280,665	\$19,237,078

The notes to this schedule are an integral part of this schedule.

COUNTY OF SUMMIT, OHIO
SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
DECEMBER 31, 1999

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	FEDERAL RECEIPTS	FEDERAL EXPENDITURES
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>					
Community Development Block Grant/ Entitlement Grants (Direct)	14.218	B97UC390006 B98UC390006	\$1,710,000 1,665,000	\$500,692 1,339,384	\$500,592 1,341,114
Total Community Development Block Grant				1,840,076	1,841,706
HOME Investment Partnership Program (Entitlement Grants) (Direct)	14.239	M93DC390217 M94UC390217 M95UC390217 M96UC390217 M97UC390217 M98UC390217 M99UC390217	520,000 500,000 597,000 552,000 539,000 564,000 608,000	300 20,000 89,550 47,760 295,901 78,025 34,331	300 20,000 89,550 47,760 295,901 78,025 35,389
Total Home Investment Partnership Program				565,867	566,925
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT				\$2,405,943	\$2,408,631
<u>U. S. DEPARTMENT OF JUSTICE</u>					
National Institute for Juvenile Justice and Delinquency (Passed through Ohio Department of Alcohol and Drug Addiction Serv.)	16.542	77-77284-01-UNAGE-P-9943 77-77284-01-UNAGE-P-0043	48,500 48,500	48,500 24,249	48,500 24,249
Total Community Partnership Program Combating Underage Drinking				72,749	72,749
Byrne Formula Grant Program (Passed through Governor's Office of Criminal Justice Services) Anger Control Project 99	16.579	97-DG-F01-7318 98-DG-F01-7318	93468 93,468	7,772 46,734	0 36,795
Central Tactical Unit 97-98		97-DG-A01-7304 98-DG-A01-7304	202,977 202,977	37,112 200,000	0 165,664
Summit Link Program		98-DG-F02-7320	38,475	38,475	38,475
Community Resources		97-DG-G03-7309	35,478	8,870	0
Theft Treatment		98-DG-F02-7302	33,895	33,895	33,895
Domestic Violence Court Program		98-DG-F02-7303	121,966	121,966	121,966
Total Byrne Formula Grant Program				494,824	396,795
Juvenile Accountability Incentive Block Grant	16.523	98-JB-013-A014	349,120	349,120	280,635
TOTAL U. S. DEPARTMENT OF JUSTICE				\$916,693	\$750,179
<u>U.S. DEPARTMENT OF LABOR</u>					
Employment and Training Assistance - Dislocated Workers (Passed through the Ohio Bureau of Employment Services and City of Akron) Summer Youth Employment and Training Program	17.246	229981 FY99	227,000	191,049	191,049
TOTAL U.S. DEPARTMENT OF LABOR				\$191,049	\$191,049
<u>U. S. DEPARTMENT OF TRANSPORTATION</u>					
State and Community Highway Safety (Passed through the Ohio Department of Public Safety) Selective Traffic Enforcement	20.600	99-AL-N-402	37,937	21,004	24,029
Interagency Hazardous Materials Public Sector Training	20.703	FY98-99	4,461	4,461	4,461
TOTAL U. S. DEPARTMENT OF TRANSPORTATION				\$25,465	\$28,490
TOTALS				\$18,863,410	\$24,739,405

The notes to this schedule are an integral part of this schedule.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED December 31, 1999**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Receipts and Expenditures of Federal Awards (Schedule) is a summary of the activity of the County's federal award programs. Except for the Job Training Partnership Grant CFDA No. 17.246, which is accounted for on the accrual basis, the Schedule has been prepared on the cash basis of accounting.

NOTE B - MEDICAID

The amount billed to Medicaid for 1999 was \$14,189,299; however, the amount receipted represented only a percentage of the total amount billed. Therefore, the receipt amount reported by the Department of Mental Retardation and Developmental Disabilities and the Alcohol, Drug Addiction and Mental Health Services Board represents the actual receipts at the reimbursement rate.

NOTE C - FIFO METHOD

Federal funds were commingled with other revenues for the Title XX Medicare Grant CFDA No. 93.667. A first-in first-out (FIFO) method was used to arrive at grant expenditures for this federal program.

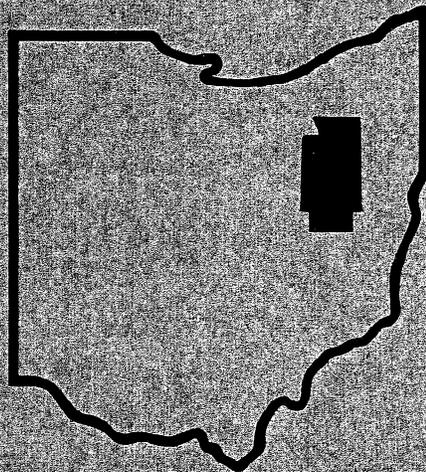
COUNTY OF SUMMIT, OHIO
DECEMBER 31, 1999

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505

1. SUMMARY OF AUDITOR'S RESULTS
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(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Medicaid, CFDA #93.778 Home Investment Partnership Program, CFDA #14.239
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$742,182 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

County of Summit Ohio



Comprehensive Annual
Financial Report
For The Fiscal Year
Ended December 31st, 1999



James B. McCarthy, Auditor

COUNTY OF SUMMIT,
OHIO

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 1999**

JAMES B. McCARTHY
COUNTY OF SUMMIT AUDITOR

Prepared by the County of Summit Auditor's Office

Deputy Auditor of Finance
Dan Hawke

Manager of Financial Reporting
Allen R. Beck

Financial Reporting
Andrew Baumann
John S. LaMonica



James B. McCarthy
Auditor

Introductory
Section

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 1999

COUNTY COUNCIL

Pete Crossland, President	Michael Grimm
Tim Crawford, Vice President	Louise Heydorn
John Bolek	Andrea Norris
Daniel Congrove	Cazzell Smith
Paul Gallagher	Kimberly Zurz
Larry Givens	

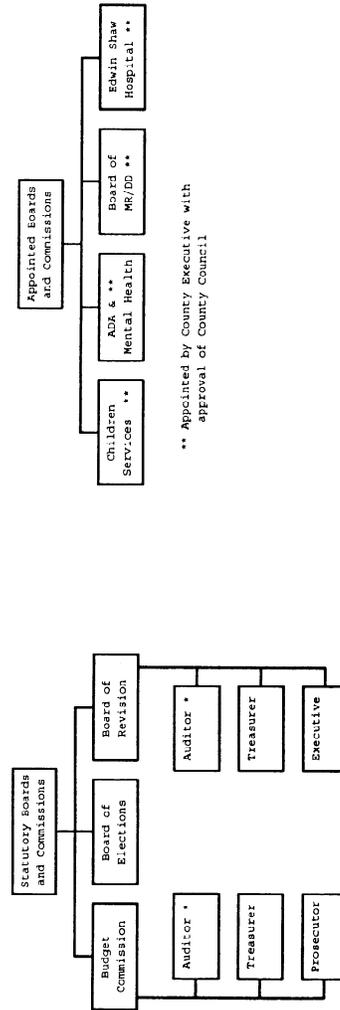
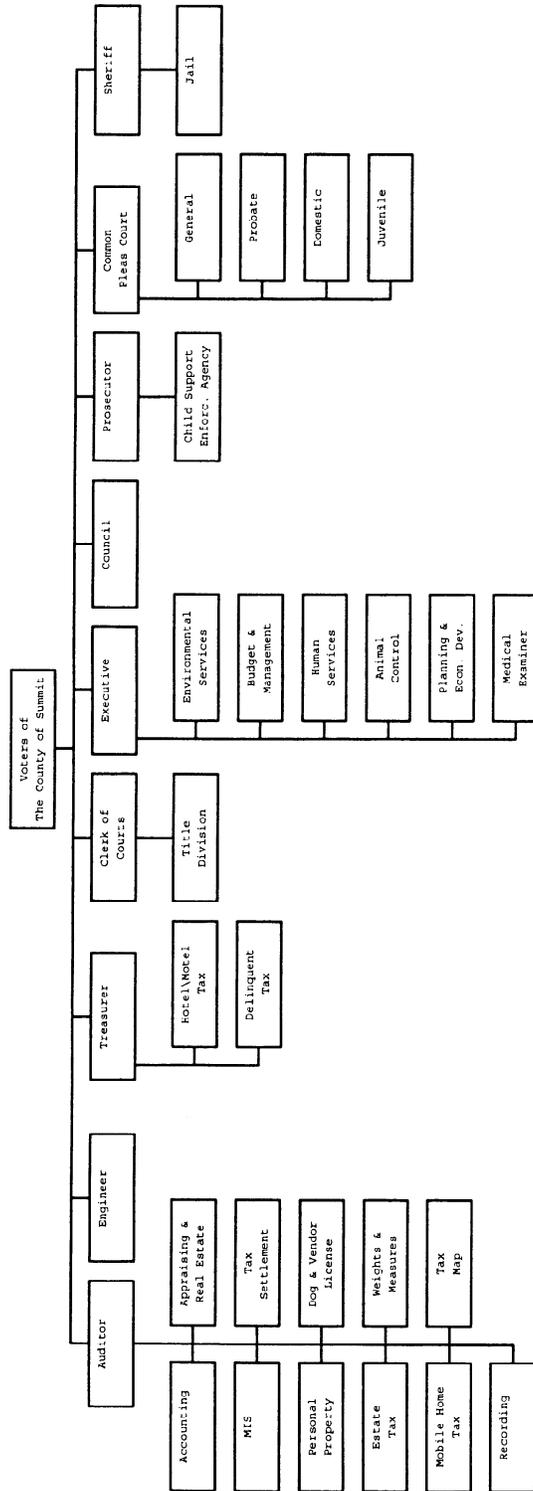
COUNTY OFFICIALS

James McCarthy	AUDITOR
Diana Zaleski	CLERK OF COURTS
Gene Esser	ENGINEER
Tim Davis	EXECUTIVE
Michael Callahan	PROSECUTOR
Richard Warren	SHERIFF
John Donofrio	TREASURER

COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Jane Bond	Carol J. Dezso
Brenda Unruh	Judith Nicely
Patricia A. Cosgrove	
James Murphy	PROBATE COURT DIVISION
Ted Schneiderman	Willard Spicer
Mary Spicer	
John Adams	JUVENILE COURT DIVISION
James Williams	Judith L. Hunter

ORGANIZATION OF THE COUNTY OF SUMMIT



** Appointed by County Executive with approval of County Council

* Secretary to Board or Commission

COUNTY OF SUMMIT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR FISCAL YEAR ENDED DECEMBER 31, 1999

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James B. McCarthy

Auditor
Summit County, Ohio

July 21, 2000

To The Citizens of the County of Summit:

Dear Fellow Citizens:

I am pleased to present the 1999 Comprehensive Annual Financial Report for the County of Summit. This report is the fourteenth in the history of the County of Summit and the twelfth since I became County Auditor. This report provides a full and complete disclosure of the financial position and operations of the County for the year ended December 31, 1999. My office believes that the data herein is accurate in all material respects; that it is presented in a manner designed to fairly state the financial position and results of operations of the County; and that disclosures necessary to enable the reader to gain a maximum understanding of the County's financial affairs have been included.

Preparation of this report represents a continuing commitment to the dedicated effort to improve the financial management of the County. It is my intention to make the attainment of this award an annual goal of my office. Annual preparation of this report provides the County's elected officials and managers with accurate and reliable financial information for making significant decisions affecting the level and quality of services and, therefore, the quality of life, for every citizen of the County of Summit.

I wish to thank Dan Hawke, Deputy Auditor of Finance, and Allen R. Beck, Manager of Financial Reporting, and my accounting staff. I also thank the accounting and financial staffs of the other County departments and the various elected officials of the County of Summit whose continuous support makes a sound accounting and financial reporting system possible.

Very truly yours,

James B. McCarthy
County of Summit Auditor

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July 21, 2000

Honorable James B. McCarthy
County of Summit Auditor

Honorable Tim Crawford, Council President
Honorable Daniel Congrove, Council Vice President
Honorable John Bolek
Honorable Pete Crossland
Honorable Paul Gallagher
Honorable Larry Givens
Honorable Michael Grimm
Honorable Louise Heydorn
Honorable Andrea Norris
Honorable Cazzell Smith
Honorable Kimberly Zurz
County of Summit Council

Honorable Tim Davis
County of Summit Executive

Honorable John Donofrio
County of Summit Treasurer

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the County of Summit, Ohio, for the year ended December 31, 1999. This report was prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities, and with the Certificate of Achievement for Excellence in Financial Reporting guidelines of the Government Finance Officers Association (GFOA). I believe this report contains the financial statements and related financial and statistical data necessary for full disclosure of the County's activities during 1999 that should be useful to the readers of this annual report.

The report prepared by the County of Summit Auditor's Office, Department of Financial Reporting, contains a comprehensive analysis of the County's financial position and activities for the year. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's Office, unless otherwise noted. I believe the data, as presented, is accurate in all material respects and is presented in a manner enabling the reader to gain an understanding of the County's financial activity. The Comprehensive Annual Financial Report is presented in three sections which contain the following information:

Introductory Section: This section contains the Table of Contents, List of Elected Officials, Organization Chart, Certificate of Achievement, Auditor's Letter to the Citizens and this Transmittal Letter.

Financial Section: This section of the report is structured to represent a reporting pyramid. The levels and information contained are as follows:

General Purpose Financial Statements:

This section contains the Combined Statements which reflect a complete summary of the financial activities of the County and encompass all fund types and account groups, the Report of Independent Accountants, and the Notes to Combined Financial Statements.

Combining Financial Statements:

The financial statements for each individual fund are grouped by fund type and shown in the Combining Financial Statements. The reporting level presents more detailed information which corresponds with the data presented in the Combined Statements noted above.

Statistical Section: This section presents selected demographic and financial trend information, generally presented for comparative fiscal periods.

The County of Summit, formed in 1840, is a political subdivision located in northeastern Ohio and covers an area of 416 square miles. The County operates under a Home Rule Charter form of County Government established January 1, 1981. In 1979, the electorate of the County of Summit voted to implement this alternate form of government, and the County of Summit remains the only county in Ohio operating under a Charter. The Charter government replaced the three-member Board of Commissioners outlined in the standard form of County Government within the State of Ohio with a seven-member County Council and a County Executive, all of whom are elected at large for four-year terms. A 1988 amendment to the Charter increased the size of the Council from seven to eleven members. Three at-large members were elected in 1990 to serve four-year terms commencing on January 1, 1991, and eight members representing districts were elected in 1992 to serve four-year terms beginning on January 1, 1993.

A 1995 amendment to the Charter (i) eliminated the elected office of County Coroner effective January 5, 1997, and transferred the functions of that office to a Medical Examiner, to be appointed by the County Executive, and (ii) consolidated purchasing and public relations functions for all County offices, agencies, departments, boards, and commissions into a department under the direction of the County Executive, and (iii) consolidated personnel functions for all County offices, agencies, departments, boards and commissions into a department under the direction of a Human Resources Commission.

Statute further provides for an Auditor who serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. A 1991 Charter amendment transferred the duties of preparing and maintaining tax maps from the County Engineer to the County Auditor as of January 1, 1992. Another 1991 Charter amendment eliminated the elected office of County Recorder and transferred the County Recorder's duties to the County Auditor effective December 31, 1996. The County Treasurer, another position established by statute, collects taxes and is the custodian of all County funds. The County Auditor and County Treasurer are elected officials who serve four-year terms. Other independently elected officials who serve four-year terms are the Clerk of Courts, Engineer, Prosecutor and Sheriff. The Common Pleas Judges, Domestic Relations Judges, Probate Judge and Juvenile Court Judge are elected for six-year terms.

As of the 1990 census, the County was the fifth most populous of the 88 counties in Ohio with a population of 514,990. The County seat is the City of Akron, which is the largest municipality in the County with a 1990 population of 223,019. In addition to the City of Akron, there are twenty other cities and villages and ten townships located within the County. The County has significant responsibilities in the areas of general government, human services and social services, civil and criminal justice systems, sheriff protection, alcohol, drug addiction and mental health services, children services, mental retardation and developmental disabilities services, road and bridge maintenance, and other support services. The County's Department of Environmental Services operates a sewer system and water system. The Edwin Shaw Hospital, a comprehensive medical rehabilitation hospital, is presented in the financial statements as a discretely presented component unit.

In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, "The Reporting Entity", the County of Summit's financial statements include organizations, activities, functions and component units for which the County is primarily accountable.

ECONOMIC CONDITION AND OUTLOOK

Historically, the County's economy has been associated with the rubber industry. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. The Goodyear Tire & Rubber Company is still the largest employer in the County with approximately 4,700 employees.

An analysis of 1999 Harris Ohio Industrial Directory data shows there were 1,321 manufacturing firms in the County, employing 62,512 persons with emphasis not only in the rubber and plastics fields, but also in such diverse fields as metal fabrication, food processing, and the manufacturing and distribution of electronic machinery, equipment and supplies.

The County is the corporate headquarters for six corporations with annual sales or revenues of more than one billion dollars each. These are The Goodyear Tire & Rubber Company, FirstEnergy, Roadway Express, Inc., Omnova Solutions, Inc., Jo-Ann Stores, Inc. and Diebold, Inc.

The County's average unemployment rate remained the same in 1999 as 1998 at 4.0%. This rate is the same as the State of Ohio's average rate of 4.0% and is less than the national average of 4.1% for 1999. According to the Ohio Bureau of Employment Services, the Akron Primary Metropolitan Statistical Area (PMSA), nonagricultural wage and salary employment advanced 8,800 jobs between January 1999 and January 2000. Expansion in service-producing industries created 8,100 jobs. Leading growth sectors were services (+3,900), mainly business services, and retail trade (+2,200). Improvements also occurred in transportation, public utilities, finance, insurance, real estate, government, and wholesale trade. Gains in construction boosted employment in goods-producing industries by 700 jobs. Total manufacturing employment equaled the year-ago level as scattered increases offset reductions in industrial machinery and equipment, electronic and other electric equipment.

According to the AKRON Regional Development Board "1999 Annual Industrial Expansion Report", ten new companies announced their location to the Akron region and 378 existing companies expanded. These companies created 2,467 jobs and invested \$581 million in facilities and equipment in Medina, Portage and Summit Counties. Total industrial development (excluding expenditures for hospitals, educational facilities, government and office buildings, retail and commercial structures, churches and residential property) in Summit County for 1999 totaled \$370 million.

The largest new plants in Summit County were Republic Technologies, \$7.5 million, and ASC Industries, \$5 million. The largest Summit County expansions or plant improvements were Daimler Chrysler Corp, \$150 million; Coca Cola Enterprises, \$28.4 million; Empire Die Casting Co., \$16 million; The Goodyear Tire & Rubber Co., \$13.6 million; and Aircraft Braking Systems Corp., \$9.2 million.

The State of Ohio Enterprise Zone Program was established to encourage new business investment in communities throughout the State of Ohio. This program provides communities involved with an economic development tool that can assist a community that is attempting to retain and/or expand its economic tax base.

Ten new enterprise zone agreements were approved in 1999. The ten new agreements were approved for the new company development or business expansions in seven different communities throughout Summit County.

It is estimated that the ten new agreements will benefit Summit County residents by resulting in: 266 new full-time permanent jobs; \$7,526,960 in new payroll; \$16,155,240 in new real property investment; and \$182,741,585 in new tangible personal property investment.

In summarizing our County's economic outlook, we envision a continuation of positive growth. We feel increases in personal income, average weekly earnings and an increase in new residential construction will continue and help the County grow and develop.

MAJOR INITIATIVES

In June 1992, the County Executive appointed a Financial Review Task Force comprised of business leaders from the community to study the County's finances and make recommendations to improve the County's financial condition. The review committee considered a wide variety of issues relative to the overall financial condition of the County, including debt structure, revenues, mandated and other expenses, bond ratings, and future revenue outlook. In December 1992, the Task Force issued its report and recommended an additional temporary 1/2% sales and use tax (sales tax), combined with a rollback of property taxes. The Task Force recommended this additional temporary tax to be in effect until December 1996, and that it be utilized to address several specific problem areas: (1) to fund a 27th biweekly payroll in 1993; (2) to fund elimination of the Human Services Fund deficit; (3) to fully fund debt service on the County's general obligation bonds issued to finance the new jail facility; (4) to fund mandated increases for the Sheriff, Courts, and Department of Human Services; and (5) to fund a very comprehensive management study of County government through the year 2000.

In February 1993, County Council enacted emergency legislation authorizing an additional 1/2% sales tax for an eight-month period beginning May 1, 1993, and ending December 31, 1993. On November 2, 1993, County voters authorized the continuation of that additional 1/2% sales tax for a period beginning January 1, 1994, and ending February 29, 1996. The County's resolution submitting to the voters the additional 1/2% sales tax also provided that the property taxes levied by the County would be reduced. The reduction is based on the difference between estimated receipts from the additional 1/2% sales tax and the estimated general operating fund expenditures for the specific purposes identified by the Task Force report. The County reduced the property tax levied for the General Fund within the ten-mill limitation for collection years 1994 and 1995 by .28 mills to rollback approximately \$2,000,000 each year; by .45 mills to rollback approximately \$3,360,000 for collection year 1996; and .55 mills to rollback approximately \$4,903,000 for collection year 1997, to property tax payers within the County. The County did not rollback property taxes for collection years 1998 through 2000.

Because the revenues from a temporary additional sales and use tax exceeded original projections, the Council, on the recommendation of the County Executive, terminated the tax on October 31, 1995, after it had produced amounts sufficient for all of the special uses recommended by the Task Force.

The County ended 1999 with a \$43.1 million unencumbered cash balance in its general operating funds (General Fund and Sale Tax) on a cash basis. On a GAAP basis, these general operating funds are reported in the General Fund. Of the \$43.1 million balance, \$22.3 million was in the Budget Stabilization (Rainy Day) Fund. The County created this fund in 1995 to be used only on a project by project basis so that each individual spending proposal is subject to specific Council approval and public discussion. In December 1999, the Council adopted the 2000 general operating budget proposed by the County Executive. The \$93.6 million budget reflects the County's continuing conservative approach to budgeting. The Summit County Budget Commission's Certificate of Estimated Resources had estimated 2000 General Fund revenues to be \$95.4 million.

County Council approved the 2000 General Fund Capital Improvements Plan in May 2000. Approximately \$15 million of capital improvements will be paid for in cash from the 1999 carryover unencumbered cash balance. A Summit County Port Authority Bond Reserve Fund will be established with a trustee in the amount of \$3 million. The Bond Reserve fund will make it possible to obtain an investment grade rating on bonds for small to medium size companies. The Summit County Port Authority issues the bonds, backed by the reserve fund. The purpose of the program is the creation and retention of jobs in Summit County. Other large capital improvement items include: \$3.1 million for various community capital improvement grants; \$2.3 million for various Summit County building improvements; and \$1.9 million for phase II of a Common Pleas Court Computer Conversion Project.

In May 2000, Moody's Investors Service upgraded the County's bond rating to Aa3 from A1. Moody's expects that prudent and sustainable financial management policies will support the County's ability to maintain its improved financial position. They also noted, that the rating assignment reflects the County's growing local economy benefitting from its location in Northeastern Ohio, and below average debt burden and improved debt structure. The higher rating means the County will be able to pay less to borrow money in the long-term bond market.

The County Sewer Division is responsible for 17 wastewater treatment facilities, over 100 wastewater pumping stations and approximately 800 miles of sanitary sewers transporting wastewater both to the County-owned treatment plants and to those of the cities of Akron, Barberton and Twinsburg, the Village of Lakemore, the Northeast Ohio Regional Sewer District and Stark and Portage Counties.

The County-owned wastewater treatment facilities include the Fishcreek and Springfield wastewater treatment plants, each with an operating capacity of four million gallons per day. The Fishcreek plant currently operates at capacity, and an average of 2.3 million gallons per day was processed at the Springfield plant during 1999. The Fishcreek plant is currently undergoing construction to expand the facility. When the Fishcreek project is completed, the Fishcreek plant will have an additional four million gallons per day of capacity, enabling the County to serve new users in developing areas of the City of Stow and adjacent areas.

In 1999, the County spent approximately \$13 million to design or construct various new sanitary sewer improvements. These expenditures included: \$108,500 for planning improvements to wastewater treatment and collection facilities; \$4,120,000 for improvements to collection facilities and the related abandonment of older treatment and pumping facilities; and \$8,777,500 for improvements to wastewater treatment plants.

The County administration projects that the existing rates coupled with existing cash balances should be sufficient, for Sewer Division expenditures through 2001, including debt service requirements on both existing and planned borrowing.

The County Water Division operates and maintains five independent water systems serving all or a portion of five political subdivisions in the County. The County relies on a combination of its own well fields and water purchased from the City of Akron and Consumer Ohio Water Services, a private water company, to provide water to its water customers.

In February 2000, the County awarded a contract to construct a water tower for the Stow Water System. The County's capital improvement plan calls for expenditures of \$3.5 million in 2000 for the construction of the water tower and a water line. Those costs will be funded in part from proceeds of unvoted general obligation bond anticipation notes in the amount of \$2.3 million and a state grant of \$1.2 million.

The County is in various stages of negotiations and discussions to sell portions of its water system. The County and the City of Green have signed an agreement for the city's \$2.3 million purchase of the County's water facilities located in that city. That portion of the system represented approximately 10% of water system revenues in 1999. The County expects transfer of the facilities to occur by August 2000.

The County and the City of Norton have signed an agreement for the city's purchase of the County's water facilities located in that city for \$28,740. That portion of the system represented approximately 1.6% of water system revenues in 1999. The County expects transfer of the facilities to occur by August 2000.

There have been preliminary sale discussions with other municipalities in which the remaining portions of the water system are located. The County has issued a request for proposals for the sale of the water facilities located in the City of Stow (minimum purchase price of \$8.9 million) and the City of Hudson (minimum purchase price of \$5.5 million).

The County projects that the rates as currently established will be sufficient, together with existing cash balances, for Water Division expenditures through 2001.

In May 2000, Edwin Shaw Hospital for rehabilitation announced a business plan to improve the financial viability of the organization for the long run and to obtain capital to cover near-term cash flow problems. The Hospital lost \$2.4 million in 1999 and if current trends continue will lose an estimated \$2.5 to \$3 million this year. The major causes for these losses include: cuts in medicare payments; excessive facility overhead; elimination of a .295 mill operating levy that expired in 1997; benefit costs associated with being a county facility; high management costs; and below target levels of productivity in therapy departments.

The business plan identifies six focal areas that need to be addressed and sets out goals, objectives and activities for each. The focal areas are: revenue maximization; marketing of services; organizational communications; growth of services; organizational restructuring; and the future use of the campus.

The board immediately approved a management and staffing reduction plan of approximately \$1.2 million. Excessive facility costs are being addressed through a joint study with Akron General Medical Center, Summa Health System and Cuyahoga Falls General Hospital to develop a "hospital-within-a-hospital" model that would allow Edwin Shaw to lease space inside these hospitals. Although inpatient services would be relocated at host hospitals, the corporate offices of Edwin Shaw would remain in Lakemore. Also, Edwin Shaw has been working with the Akron Metropolitan Housing Authority to apply for HUD financing to rehabilitate and convert space in the existing hospital building for use as an assisted living facility.

FINANCIAL INFORMATION

Accounting System and Budgetary Controls

The County's day-to-day accounting and budgetary records are maintained on a cash basis. For financial reporting purposes, the accounting records are converted to the modified accrual basis for all governmental and fiduciary funds and to the accrual basis for the proprietary funds. A further discussion of the two bases of accounting and the reconciliation can be found in Note 1 of the Notes to Combined Financial Statements. Adequate internal accounting controls are designed to achieve the fundamental objectives of safeguarding assets from loss, theft or misuse and providing reasonable assurance that the financial transactions are properly authorized and recorded. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and, (2) the evaluation of costs and benefits require estimates and judgments by management.

The County has been aggressively addressing budgetary controls. The maximum appropriation level is established at the object level annually for all County funds, with the exception of the agency funds. This level is established by the County Budget Commission, which consists of the County Auditor, County Prosecutor and County Treasurer. In addition, a manual system of review for compliance, prior to processing, further insures budgetary compliance. The County uses the BANNER Finance System from SCT Government Systems. The system uses the ORACLE Relational Database Management System and the software package conforms to both internal and external reporting requirements, supporting both GAAFR guidelines published by GFOA.

General Government Functions

The following schedules present a summary of the amount of revenue from major sources and the differences from last year for the County's governmental funds and proprietary funds, for the fiscal year ended December 31, 1999. The County's governmental funds consist of the General, Special Revenue, Debt Service and Capital Projects Funds, which are recorded on a modified accrual basis. The County's Proprietary Funds consist of Enterprise Funds recorded on an accrual basis.

		<u>Governmental Funds</u>		
		Percent	Increase	Percent
		of Total	(Decrease)	Increase
<u>Revenues</u>	<u>Amount</u>		<u>From 1998</u>	<u>(Decrease)</u>
Taxes: Property	\$ 85,512,347	26.60	\$ 10,755,140	14.39
Sales and Use	30,544,905	9.50	867,261	2.92
Other	7,657,117	2.38	(3,178,150)	(29.33)
Licenses and Permits	486,821	.15	126,126	34.97
Charges for Services	36,405,578	11.33	1,055,118	2.98
Fines and Forfeitures	1,372,679	.43	(821,381)	(37.44)
Intergovernmental	136,365,070	42.43	(90,297)	(.07)
Special Assessments	180,403	.06	(55,652)	(23.58)
Interest Income	11,351,007	3.53	(474,547)	(4.01)
Other	<u>11,552,314</u>	<u>3.59</u>	<u>2,768,876</u>	<u>31.52</u>
	<u>321,428,241</u>	<u>100.00</u>	<u>10,952,494</u>	<u>3.53</u>
<u>Other Financing Sources</u>				
Operating Transfers-In	15,841,151	86.39	585,435	3.84
Proceeds of Notes	1,750,714	9.55	1,750,714	100.00
Proceeds of Bonds			(65,000)	(100.00)
Capital Lease Proceeds	<u>743,975</u>	<u>4.06</u>	<u>(95,235)</u>	<u>(11.35)</u>
	<u>18,335,840</u>	<u>100.00</u>	<u>2,175,914</u>	<u>13.46</u>
Total	<u>\$339,764,081</u>		<u>\$ 13,128,408</u>	<u>4.02</u>

Revenues and other financing sources for governmental funds, on a modified accrual basis, totaled \$339,764,081 during 1999, an increase of \$13,128,408 (4.02%) from 1998. The major changes occurred in the following areas: Property Taxes increased approximately \$10.8 million; the majority of the increase was due to levy increases in the Children Services Board, Alcohol, Drug Addiction and Mental Health Services Board and Mental Retardation and Developmental Disabilities funds. The increase in Other Revenue was a result of reclassifications with the new accounting software that the County began using in 1999, and an increase in rental/lease agreements at the Alcohol, Drug Addiction and Mental Health Services fund.

<u>Expenditures by Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percent Increase (Decrease)</u>
General Government	\$ 43,858,475	14.35	\$ 2,596,251	6.29
Public Safety	49,416,703	16.18	3,643,162	7.96
Public Works	13,596,346	4.45	(498,472)	(3.54)
Health	95,582,525	31.29	8,971,509	10.36
Economic Development	3,729,357	1.22	858,388	29.90
Human Services	81,039,371	26.53	(6,906,876)	(7.85)
Capital Outlay	6,971,646	2.28	2,951,337	73.41
Intergovernmental	265,839	.09	(35,860)	(11.89)
Other	3,911,460	1.28	1,737,750	79.94
Principal Retirement	4,130,619	1.35	177,985	4.50
Interest	<u>3,006,304</u>	<u>.98</u>	<u>(397,544)</u>	<u>(11.68)</u>
	<u>305,508,645</u>	<u>100.00</u>	<u>13,097,630</u>	<u>4.48</u>
<u>Other Financing Uses</u>				
Operating Transfers-Out	<u>15,747,061</u>	100.00	<u>581,431</u>	3.83
Total	<u>\$321,255,706</u>		<u>\$ 13,679,061</u>	4.45

Expenditures and other financing uses for governmental funds, on a modified accrual basis, totaled \$321,255,706 during 1999, a increase of \$13,679,061 (4.45%) from 1998. The major changes occurred in the following areas: Public Safety increase was a result of increases in the Sheriff's operating costs, personal and contract services. Health increased approximately \$9 million as a result of increased contract services at the Alcohol, Drug Addiction and Mental Health Services Board. Human Services decreased as a result of the new State programs that has the State making more program expenditures through their office rather than through the County's program expenditures.

<u>Proprietary Fund</u>				
<u>Operating Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percent Increase (Decrease)</u>
Charges for Services	\$31,030,801	99.33	\$ 703,785	2.32
Other	<u>209,820</u>	<u>.67</u>	<u>(985,830)</u>	<u>(82.45)</u>
	<u>31,240,621</u>	<u>100.00</u>	<u>(282,045)</u>	<u>(.89)</u>
<u>Nonoperating Revenues</u>				
Intergovernmental	3,089,668	67.09	2,802,453	975.73
Interest Income	<u>1,515,344</u>	<u>32.91</u>	<u>(577,572)</u>	<u>(27.60)</u>
	<u>4,605,012</u>	<u>100.00</u>	<u>2,224,881</u>	<u>93.48</u>
Operating Transfers-In	<u>18,989</u>		<u>18,989</u>	100.00
Total	<u>\$35,864,622</u>		<u>\$ 1,961,825</u>	5.79

Operating and nonoperating revenues for the proprietary funds, on an accrual basis, totaled \$35,864,622 during 1999, an increase of \$1,961,825 (5.79%) from 1998. The major changes occurred in the following areas: Intergovernmental revenue increased as a result of reclassifications with the new accounting software that the County began using in 1999.

<u>Operating Expenses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1998</u>	<u>Percent Increase (Decrease)</u>
Personal Services	\$ 8,011,824	28.24	\$ (565,389)	(6.59)
Contractual Services	12,045,464	42.46	11,752,716	4,014.62
Materials and Supplies	780,787	2.75	(18,436)	(2.31)
Purchased Utilities	13,283	.05	(9,658,217)	(99.86)
Depreciation Expense	5,598,825	19.73	260,976	4.89
Other	<u>1,920,516</u>	<u>6.77</u>	<u>(1,954,804)</u>	<u>(50.44)</u>
	<u>28,370,699</u>	<u>100.00</u>	<u>(183,154)</u>	<u>(.64)</u>
<u>Nonoperating Expenses</u>				
Interest Expense	5,954,625		(252,424)	(4.07)
Operating Transfers-Out	<u>113,079</u>		<u>22,993</u>	25.52
Total	<u>\$34,438,403</u>		<u>\$ (412,585)</u>	(1.18)

Operating and nonoperating expenses for the proprietary fund, on an accrual basis, totaled \$34,438,403 during 1999, a decrease of \$412,585 (1.18%) from 1998. The increase in Contract Services and the decrease in Purchased Utilities was the result of reclassification with the new accounting software that the County began using in 1999, where by most of the purchased water and sewage disposal costs were reclassified to Contract Services.

Debt Administration

At December 31, 1999, the County had \$171,219,079 in total indebtedness. This amounted to a \$1,469,238 decrease from the December 31, 1998, amount of \$172,688,317. The following schedule presents the change in amount (in 000's) and the percentage of change from 1998 to 1999.

	Balance			Balance	
	December 31, 1998	Issued	Retired	December 31, 1999	% Change
General Obligation Bonds	\$ 65,705	\$ 13,075	\$ 5,064	\$ 73,716	12.19
Special Assessment Bonds	847		214	633	(25.28)
O.D.D. Loans	1	21	1	21	1,341.02
O.W.D.A. Loans	35,797	401	2,892	33,306	(6.96)
O.P.W.C. Loans	1,063		63	1,000	(5.88)
Capital Appreciation Securities		3,625		3,625	100.00
General Obligation Notes	<u>69,275</u>	<u>58,918</u>	<u>69,275</u>	<u>58,918</u>	(14.95)
Total	<u>\$172,688</u>	<u>\$ 76,040</u>	<u>\$ 77,509</u>	<u>\$171,219</u>	

The amount issued and retired during the year included debt that was "rolled over" during 1999. The County's general obligation bond issues are currently rated "Aa3" by Moody's and "AA-" by Standard and Poor's Investor's Services.

At December 31, 1999, the County had net indebtedness (voted and unvoted) of \$30,571,427 which was below the legal direct debt margin of \$206,531,652. The General Bonded debt per capita was \$137.

The Statistical Section of this report presents more details on the County's debt position.

CASH MANAGEMENT

Effective cash management is recognized as essential to good fiscal management. This is particularly true as mounting costs and expanding programs have placed ever increasing pressures on governmental revenues.

Investment returns on funds not immediately required can help to reduce this pressure. Effective cash management of these funds necessitates a proficient and uncompromising investment and deposit policy.

Bank management practices represent an important part of the overall treasury management practices function. This relationship is also fundamental to a successful cash management program. Therefore, the County objective is to obtain good banking services through an open and fair competitive process.

As the investment authority for the County, the Treasurer invests in Certificates of Deposit, U.S. Government Obligations, fully collateralized Repurchase Agreements and Star Ohio, a statewide investment pool. Whenever possible, and consistent with risk limitations and prudent investment management, the County seeks to augment returns above the market-average rate of return through the implementation of active portfolio management strategies. Contacting numerous brokers and going through a bidding process will help achieve these County objectives. The brokers are notified to wire the securities and collateral, in the County's name, to a financial institution, which acts as the County's agent. The collateral is held in the financial institution's customer account at the Federal Reserve Bank, while the securities are held by the financial institution in the County's name. This method lowers the risk level associated with collateralization, because collateral is supplied by the broker for each investment made by the County. The levels of custodial credit risk are discussed more fully in Note 3.

For 1999, the County's investment interest income averaged a weighted yield of 5.68%. The County pools its idle cash for maximum investment efficiency and to simplify accountability. Approximately 96% of all available monies are continually maintained in interest-bearing activities.

RISK MANAGEMENT

In 1989, due to unprecedented rate increases, the County initiated a self-insured plan for employee health care. Under this plan the County assumes the risk of normal medical costs and purchases stop loss insurance for unusual costs (in excess of \$100,000 per claim). The County can adjust the stop loss level in future years based on claim frequency. In addition, the County has retained Mutual Health Services, as administrator, to process claims and review medical procedures.

This plan enables the County to monitor its medical benefit program more closely and provides additional leverage in controlling cost.

OTHER INFORMATION

Independent Audit

Included in this report is an unqualified audit opinion rendered on the County's financial statements at December 31, 1999, by our independent auditors, the Auditor of State. County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit serves to maintain and strengthen the County's accounting and budgetary controls.

The County participates in the Federal "single audit" program which consists of a single audit of all Federal and Federal flow-through funded programs administered by the County. Congressional legislation made the "single audit" program mandatory for most local governments, including the County of Summit. This mandate began in 1985 as a requirement for federal funding eligibility.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Summit, Ohio for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 1998.

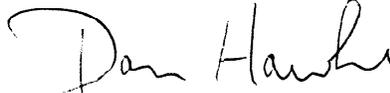
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. The County of Summit has been awarded the Certificate of Achievement for the past fourteen years.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

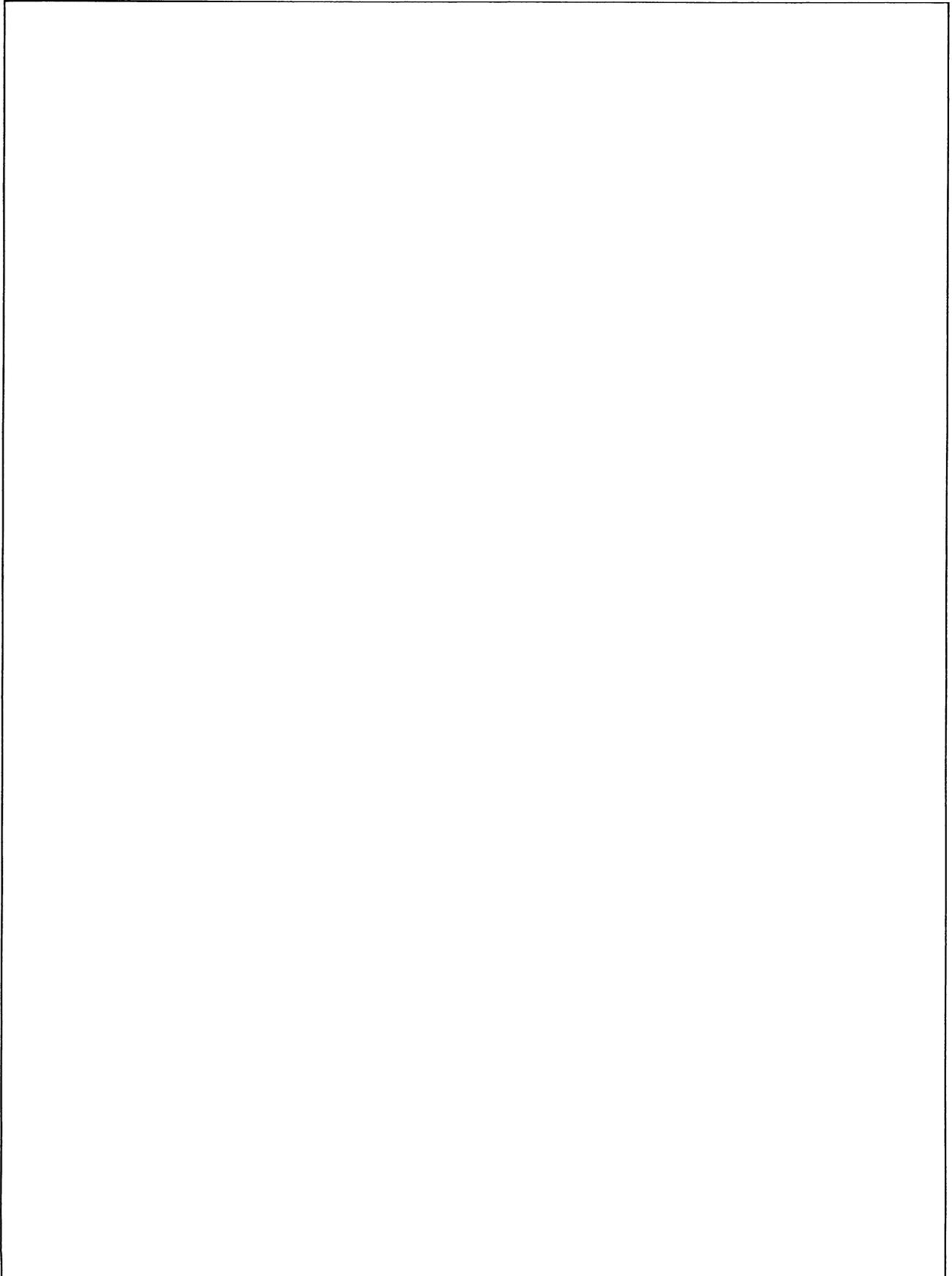
Acknowledgments

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office. We would like to express appreciation to each member of the accounting and management information systems staffs, the County Treasurer's office and the Office of Budget and Management. Special mention should be made to Allen R. Beck, Manager of Financial Reporting, John S. LaMonica and Andrew Baumann, Financial Reporting. We would also like to thank James B. McCarthy, County Auditor, and the County's other elected officials and managers for their continued support of this project.

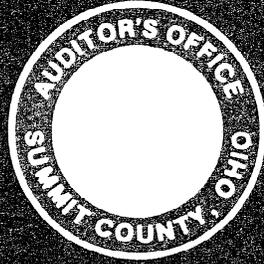
Sincerely,
JAMES B. MCCARTHY, AUDITOR



Dan Hawke
Deputy Auditor of Finance



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General
Purpose
Financial
Statements



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

111 Second Street, NW
Fourth Floor
Canton, Ohio 44702
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REPORT OF INDEPENDENT ACCOUNTANTS

County of Summit, Ohio
175 South Main Street
Akron, Ohio 44308

To the County Council and Executive:

We have audited the accompanying general purpose financial statements of the County of Summit, Ohio, (the County) as of and for the year ended December 31, 1999, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Children Services Board, which represents 33 percent and 18 percent, respectively, of the assets and revenues of the County's Special Revenue Fund Type. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Children Services Board, is based on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Summit, Ohio, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

As more fully discussed in Note 22 to the general purpose financial statements, the County is subject to ongoing investigations by federal and state agencies. The ultimate outcome of these investigations, and their effect on the County cannot be determined at this time.

As more fully discussed in Note 23 to the general purpose financial statements, certain errors and omissions resulting in the overstatement of previously reported fixed assets in the General Fixed Assets Account Group were discovered by management during the current year. Accordingly, an adjustment to the General Fixed Assets Account Group was made as of January 1, 1999, to correct for these errors and omissions.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 21, 2000 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The combining and individual fund and account group financial statements and schedules listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Summit, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

July 21, 2000

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COUNTY OF SUMMIT, OHIO

**COMBINED BALANCE SHEET ALL FUND TYPES,
ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT**

DECEMBER 31, 1999

	Governmental Fund Types				Proprietary
	General	Special Revenue	Debt Service	Capital Projects	Fund Type Enterprise
<u>ASSETS AND OTHER DEBITS</u>					
Assets:					
Equity in Pooled Cash and Investments.....	\$52,531,499	\$ 82,214,231	\$ 3,962,270	\$28,909,285	\$ 37,371,193
Cash and Investments -					
Segregated Accounts.....	3,405,191	2,523,708		52,245	256,045
Receivables (Net of Allowance for Uncollectibles):					
Taxes.....	22,898,109	71,873,650	3,525,225		
Accounts.....	45,030	174,868	651,337		5,888,653
Special Assessments.....			609,431		3,904,750
Accrued Interest.....	1,951,768	47,578			100,694
Loans.....		2,784,713			
Due From Other Funds.....	434,254	7,976,344	191,325		1,684
Due From Other Governments.....	6,464,471	14,664,445		61,251	43,739
Materials and Supplies Inventories.....	182,476	581,449			233,528
Prepaid Items.....	62,484	220,073			30,700
Fixed Assets.....					226,100,977
Other Debits:					
Amount Available in Debt Service Funds.....					
Amount to be Provided for Retirement of					
General Long Term Obligations:					
Debt.....					
Other.....					
Total Assets and Other Debits.....	<u>\$87,975,282</u>	<u>\$183,061,059</u>	<u>\$ 8,939,588</u>	<u>\$29,022,781</u>	<u>\$ 273,931,963</u>
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>					
Liabilities:					
Accounts Payable.....	\$ 2,893,192	\$ 11,668,335		\$ 822,595	\$ 1,573,793
Accrued Salaries and Wages Payable.....	1,366,826	2,102,778			211,658
Deferred Revenues.....	17,797,630	75,043,886	\$ 4,134,656		
Contract Retainage Payable.....		15,239		20,261	174,479
Matured Bonds Payable.....			85,000		
Matured Interest Payable.....			24,129		2,187
Accrued Interest Payable.....				122,433	2,019,408
Equipment Note Payable.....					
General Obligation Notes Payable.....				5,600,000	53,318,000
Accrued Vacation and Sick Leave.....	473,847	685,301			100,694
Due To Other Funds.....	8,554,519	1,918,479			131,612
Due To Other Governments.....	1,960,847	18,675,863		7,502	2,842,219
Deposits Held and Due to Others.....	2,014,433				
Unapportioned Monies.....					
Payroll Withholdings.....					
Insurance Claims.....	1,785,452	282,300			
General Obligation Bonds Payable.....					20,578,429
Special Assessment Bonds Payable With Governmental Commitment.....					472,983
O.D.D. Loans Payable.....			20,938		
Capital Appreciation Securities Payable....					1,871,557
O.W.D.A. Loans Payable.....					33,305,866
O.P.W.C. Loans Payable.....					1,000,000
Obligations Under Capitalized Leases.....					
Total Liabilities.....	<u>36,846,746</u>	<u>110,392,181</u>	<u>4,264,723</u>	<u>6,572,791</u>	<u>117,602,885</u>
Equity and Other Credits:					
Investment in General Fixed Assets.....					
Contributed Capital.....					167,443,330
Retained Earnings (Deficit).....					(11,114,252)
Fund Balances:					
Reserved for Loans Receivable.....		2,784,713			
Reserved for Prepaid Items.....	62,484	220,073			
Reserved for Encumbrances.....	3,687,576	15,753,278		6,962,171	
Unreserved.....	<u>47,378,476</u>	<u>53,910,814</u>	<u>4,674,865</u>	<u>15,487,819</u>	
Total Equity and Other Credits.....	<u>51,128,536</u>	<u>72,668,878</u>	<u>4,674,865</u>	<u>22,449,990</u>	<u>156,329,078</u>
Total Liabilities, Equity and Other Credits..	<u>\$87,975,282</u>	<u>\$183,061,059</u>	<u>\$ 8,939,588</u>	<u>\$29,022,781</u>	<u>\$ 273,931,963</u>

The Notes to Combined Financial Statements are an integral part of this statement.

Exhibit 1

Fiduciary Fund Type	Account Groups		Total Primary Government (Memorandum only)	Component Unit Edwin Shaw Hospital	Total Reporting Entity (Memorandum Only)
	General Fixed Assets	General Long Term Obligations			
Agency					
\$ 57,067,988			\$ 262,056,466	\$ 2,518,297	\$ 264,574,763
5,590,261			11,827,450		11,827,450
462,162,515			560,459,499		560,459,499
58,870			6,818,758	7,608,952	14,427,710
			4,514,181		4,514,181
391			2,100,431		2,100,431
			2,784,713		2,784,713
2,561,750			11,165,357		11,165,357
11,868,932			33,102,838		33,102,838
			997,453	210,982	1,208,435
			314,329	239,702	554,031
1,072			394,748,397	10,208,110	404,956,507
	\$168,647,420				
		\$ 4,674,865	4,674,865		4,674,865
		50,376,441	50,376,441		50,376,441
		12,658,170	12,658,170		12,658,170
<u>\$ 539,311,779</u>	<u>\$168,647,420</u>	<u>\$ 67,709,476</u>	<u>\$1,358,599,348</u>	<u>\$20,786,043</u>	<u>\$1,379,385,391</u>
\$ 1,562,357			\$ 18,520,272	\$ 1,189,755	\$ 19,710,027
			3,681,262	231,953	3,913,215
			96,976,172		96,976,172
8,708			218,687		218,687
10,000			95,000		95,000
269			26,585		26,585
			2,141,841		2,141,841
				658,966	658,966
			58,918,000		58,918,000
		\$ 11,160,828	12,420,670	766,497	13,187,167
			11,165,357		11,165,357
560,747			24,953,482	1,082,807	26,036,289
1,467,051			3,256,010		3,256,010
1,241,577			529,671,095		529,671,095
529,671,095				214,085	214,085
			6,857,727	120,114	6,977,841
4,789,975		53,137,679	73,716,108		73,716,108
		160,000	632,983		632,983
			20,938		20,938
		1,753,627	3,625,184		3,625,184
			33,305,866		33,305,866
			1,000,000		1,000,000
		1,497,342	1,497,342		1,497,342
<u>539,311,779</u>		<u>67,709,476</u>	<u>882,700,581</u>	<u>4,264,177</u>	<u>886,964,758</u>
	\$168,647,420		168,647,420		168,647,420
			167,443,330	16,950,534	184,393,864
			(11,114,252)	(428,668)	(11,542,920)
			2,784,713		2,784,713
			282,557		282,557
			26,403,025		26,403,025
			121,451,974		121,451,974
	<u>168,647,420</u>		<u>475,898,767</u>	<u>16,521,866</u>	<u>492,420,633</u>
<u>\$ 539,311,779</u>	<u>\$168,647,420</u>	<u>\$ 67,709,476</u>	<u>\$1,358,599,348</u>	<u>\$20,786,043</u>	<u>\$1,379,385,391</u>

COUNTY OF SUMMIT, OHIO

**COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES**

YEAR ENDED DECEMBER 31, 1999

Exhibit 2

	<u>Governmental Fund Types</u>				<u>Total (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<u>REVENUES</u>					
Taxes:					
Property.....	\$ 14,619,074	\$ 67,337,529	\$ 3,555,744		\$ 85,512,347
Sales and Use.....	30,544,905				30,544,905
Other.....	3,749,734	3,907,383			7,657,117
Licenses and Permits.....	132,074	354,747			486,821
Charges for Services.....	22,249,251	14,156,327			36,405,578
Fines and Forfeitures.....	667,953	704,726			1,372,679
Intergovernmental.....	17,279,942	118,402,811	412,114	\$ 270,203	136,365,070
Special Assessments.....			180,403		180,403
Interest Income.....	10,860,377	290,514		200,116	11,351,007
Other.....	<u>4,187,306</u>	<u>4,016,721</u>	<u>3,143,904</u>	<u>204,383</u>	<u>11,552,314</u>
Total Revenues.....	<u>104,290,616</u>	<u>209,170,758</u>	<u>7,292,165</u>	<u>674,702</u>	<u>321,428,241</u>
<u>EXPENDITURES</u>					
Current:					
General Government:					
Legislative and Executive....	19,966,885	6,058,471			26,025,356
Judicial.....	16,822,532	1,010,587			17,833,119
Public Safety.....	37,641,496	11,775,207			49,416,703
Public Works.....	337,910	13,258,436			13,596,346
Health.....	634,946	94,947,579			95,582,525
Economic Development.....	417,506	3,311,851			3,729,357
Human Services.....	3,436,950	77,602,421			81,039,371
Capital Outlay.....	590,606			6,381,040	6,971,646
Intergovernmental.....	263,890	1,949			265,839
Other.....	3,910,401	1,059			3,911,460
Debt Service:					
Principal Retirement.....			4,130,619		4,130,619
Interest.....			<u>2,883,871</u>	<u>122,433</u>	<u>3,006,304</u>
Total Expenditures.....	<u>84,023,122</u>	<u>207,967,560</u>	<u>7,014,490</u>	<u>6,503,473</u>	<u>305,508,645</u>
Excess (Deficiency) of Revenues Over Expenditures...	<u>20,267,494</u>	<u>1,203,198</u>	<u>277,675</u>	<u>(5,828,771)</u>	<u>15,919,596</u>
Other Financing Sources (Uses):					
Operating Transfers-In.....	376,656	4,027,443	122,963	11,314,089	15,841,151
Operating Transfers-Out.....	(14,348,444)	(636,842)		(761,775)	(15,747,061)
Note Proceeds.....				1,750,714	1,750,714
Capital Lease Proceeds.....	<u>419,127</u>	<u>324,848</u>			<u>743,975</u>
Total Other Financing Sources (Uses).....	<u>(13,552,661)</u>	<u>3,715,449</u>	<u>122,963</u>	<u>12,303,028</u>	<u>2,588,779</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Uses....	6,714,833	4,918,647	400,638	6,474,257	18,508,375
Fund Balances, January 1, 1999 (Restated Note 23).....	<u>44,413,703</u>	<u>67,750,231</u>	<u>4,274,227</u>	<u>15,975,733</u>	<u>132,413,894</u>
Fund Balances, December 31, 1999.	<u>\$ 51,128,536</u>	<u>\$ 72,668,878</u>	<u>\$ 4,674,865</u>	<u>\$ 22,449,990</u>	<u>\$150,922,269</u>

The Notes to Combined Financial Statements are an integral part of this statement.

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COUNTY OF SUMMIT, OHIO

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
ALL GOVERNMENTAL FUNDS ANNUALLY BUDGETED,
NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>GENERAL FUND</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Taxes:			
Property.....	\$ 15,729,382	\$ 16,326,584	\$ 597,202
Sales and Use.....	29,000,000	30,432,170	1,432,170
Other.....	5,200,000	7,384,468	2,184,468
Licenses and Permits.....	67,000	56,886	(10,114)
Charges for Services.....	17,572,902	19,150,762	1,577,860
Fines and Forfeitures.....	485,000	567,322	82,322
Intergovernmental.....	13,459,391	14,288,734	829,343
Special Assessments.....			
Interest Income.....	7,077,929	10,481,925	3,403,996
Other.....	<u>3,333,471</u>	<u>3,628,322</u>	<u>294,851</u>
Total Revenues.....	<u>91,925,075</u>	<u>102,317,173</u>	<u>10,392,098</u>
<u>EXPENDITURES</u>			
General Government:			
Legislative and Executive.....	18,527,015	18,058,951	468,064
Judicial.....	14,572,688	14,091,461	481,227
Public Safety.....	31,847,240	31,516,271	330,969
Public Works.....	200,000	200,000	
Health.....	831,409	811,746	19,663
Economic Development.....	347,000	331,223	15,777
Human Services.....	9,230,575	9,135,721	94,854
Capital Outlay.....	1,067,645	609,779	457,866
Other.....	15,407,808	13,379,398	2,028,410
Debt Service:			
Principal.....			
Interest.....			
Total Expenditures.....	<u>92,031,380</u>	<u>88,134,550</u>	<u>3,896,830</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>(106,305)</u>	<u>14,182,623</u>	<u>14,288,928</u>
Other Financing Sources (Uses):			
Transfers-In.....	766,000	1,142,656	376,656
Transfers-Out.....	(14,877,000)	(14,377,000)	500,000
Other Financing Sources.....	850,000	996,454	146,454
Total Other Financing Sources (Uses).....	<u>(13,261,000)</u>	<u>(12,237,890)</u>	<u>1,023,110</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses.....	(13,367,305)	1,944,733	15,312,038
Fund Balances, January 1, 1999.....	<u>19,165,551</u>	<u>19,165,551</u>	
Fund Balances, December 31, 1999.....	<u>\$ 5,798,246</u>	<u>\$ 21,110,284</u>	<u>\$ 15,312,038</u>

The Notes to Combined Financial Statements are an integral part of this statement.

Exhibit 3

SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 73,481,865	\$ 72,114,333	\$ (1,367,532)	\$ 3,672,115	\$ 3,967,856	\$ 295,741
3,531,960	3,906,464	374,504			
331,057	339,270	8,213			
12,476,703	14,138,122	1,661,419			
479,442	444,954	(34,488)			
99,857,609	94,567,002	(5,290,607)			
213,787	237,390	23,603	193,500	199,888	6,388
<u>17,835,708</u>	<u>18,872,067</u>	<u>1,036,359</u>	<u>120,552</u>	<u>2,853,494</u>	<u>2,732,942</u>
<u>208,208,131</u>	<u>204,619,602</u>	<u>(3,588,529)</u>	<u>3,986,167</u>	<u>7,021,238</u>	<u>3,035,071</u>
7,499,394	5,571,207	1,928,187			
13,706,278	11,492,769	2,213,509			
76,440	32,481	43,959			
15,263,866	14,471,507	792,359			
52,540,202	51,567,129	973,073			
125,853,961	112,587,212	13,266,749			
			4,198,621	4,090,619	108,002
			<u>2,881,604</u>	<u>2,883,524</u>	<u>(1,920)</u>
<u>214,940,141</u>	<u>195,722,305</u>	<u>19,217,836</u>	<u>7,080,225</u>	<u>6,974,143</u>	<u>106,082</u>
<u>(6,732,010)</u>	<u>8,897,297</u>	<u>15,629,307</u>	<u>(3,094,058)</u>	<u>47,095</u>	<u>3,141,153</u>
5,490,000	5,479,894	(10,106)	3,648,392	122,963	(3,525,429)
(5,999,894)	(5,999,894)				
<u>259,840</u>	<u>222,206</u>	<u>(37,634)</u>		<u>59,980</u>	<u>59,980</u>
<u>(250,054)</u>	<u>(297,794)</u>	<u>(47,740)</u>	<u>3,648,392</u>	<u>182,943</u>	<u>(3,465,449)</u>
(6,982,064)	8,599,503	15,581,567	554,334	230,038	(324,296)
<u>49,803,760</u>	<u>49,803,760</u>		<u>3,732,231</u>	<u>3,732,231</u>	
<u>\$ 42,821,696</u>	<u>\$ 58,403,263</u>	<u>\$ 15,581,567</u>	<u>\$ 4,286,565</u>	<u>\$ 3,962,269</u>	<u>\$ (324,296)</u>

COUNTY OF SUMMIT, OHIO

**COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (DEFICIT)
PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED COMPONENT UNIT**

YEAR ENDED DECEMBER 31, 1999

EXHIBIT 4

	Enterprise Funds	Total Primary Government (Memorandum Only)	Component Unit Edwin Shaw Hospital	Total Reporting Entity (Memorandum Only)
<u>OPERATING REVENUES</u>				
Charges for Services.....	\$ 31,030,801	\$ 31,030,801		\$ 31,030,801
Patient Service Revenue-Net.....			\$ 23,404,401	23,404,401
Other.....	<u>209,820</u>	<u>209,820</u>	<u>693,422</u>	<u>903,242</u>
Total Operating Revenues.....	<u>31,240,621</u>	<u>31,240,621</u>	<u>24,097,823</u>	<u>55,338,444</u>
 <u>OPERATING EXPENSES</u>				
Personal Services.....	8,011,824	8,011,824	19,230,621	27,242,445
Contractual Services.....	12,045,464	12,045,464	2,643,130	14,688,594
Materials and Supplies.....	780,787	780,787	1,711,031	2,491,818
Purchased Utilities.....	13,283	13,283		13,283
Bad Debt Expense.....			1,629,603	1,629,603
Depreciation Expense.....	5,598,825	5,598,825	1,472,743	7,071,568
Other.....	<u>1,920,516</u>	<u>1,920,516</u>	<u>2,657,695</u>	<u>4,578,211</u>
Total Operating Expenses.....	<u>28,370,699</u>	<u>28,370,699</u>	<u>29,344,823</u>	<u>57,715,522</u>
 Operating Income (Loss).....	 <u>2,869,922</u>	 <u>2,869,922</u>	 <u>(5,247,000)</u>	 <u>(2,377,078)</u>
 Nonoperating Revenues (Expenses):				
Intergovernmental Revenue.....	3,089,668	3,089,668		3,089,668
Interest Income.....	1,515,344	1,515,344	269,121	1,784,465
Interest Expense.....	(5,954,625)	(5,954,625)		(5,954,625)
Other Nonoperating Revenues.....			746,185	746,185
Other Nonoperating Expenses.....			<u>(14,722)</u>	<u>(14,722)</u>
Total Nonoperating Revenues (Expenses)....	<u>(1,349,613)</u>	<u>(1,349,613)</u>	<u>1,000,584</u>	<u>(349,029)</u>
 Net Income (Loss) Before Operating Transfers..	 1,520,309	 1,520,309	 (4,246,416)	 (2,726,107)
Operating Transfers - In.....	18,989	18,989		18,989
Operating Transfers - Out.....	<u>(113,079)</u>	<u>(113,079)</u>		<u>(113,079)</u>
 Net Income (Loss).....	 1,426,219	 1,426,219	 (4,246,416)	 (2,820,197)
 Retained Earnings (Deficit), January 1, 1999 (Restated Note 23).....	 <u>(12,540,471)</u>	 <u>(12,540,471)</u>	 <u>3,817,748</u>	 <u>(8,722,723)</u>
 Retained Earnings (Deficit), December 31, 1999	 <u>\$ (11,114,252)</u>	 <u>\$ (11,114,252)</u>	 <u>\$ (428,668)</u>	 <u>\$ (11,542,920)</u>

The Notes to Combined Financial Statements are an integral part of this statement.

COUNTY OF SUMMIT, OHIO

**COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED COMPONENT UNIT**

YEAR ENDED DECEMBER 31, 1999

Exhibit 5

	<u>Enterprise Funds</u>	<u>Total Primary Government (Memorandum Only)</u>	<u>Component Unit Edwin Shaw Hospital</u>	<u>Total Reporting Entity (Memorandum Only)</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
Cash Receipts from Customers.....	\$32,160,478	\$ 32,160,478	\$ 22,284,250	\$ 54,444,728
Cash Receipts - Other.....	225,402	225,402	693,422	918,824
Cash Payments for Goods and Services.....	(14,260,716)	(14,260,716)	(8,377,332)	(22,638,048)
Cash Payments to Employees.....	<u>(8,550,128)</u>	<u>(8,550,128)</u>	<u>(18,719,477)</u>	<u>(27,269,605)</u>
Net Cash Provided By (Used For)				
Operating Activities.....	<u>9,575,036</u>	<u>9,575,036</u>	<u>(4,119,137)</u>	<u>5,455,899</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>				
Cash Receipts from Non-Capital Grants.....			732,406	732,406
Cash Receipts - Donations.....	3,089,668	3,089,668	13,779	3,103,447
Cash Payments - Donations.....			(14,723)	(14,723)
Operating Transfers - In.....	18,989	18,989		18,989
Operating Transfers - Out.....	<u>(113,079)</u>	<u>(113,079)</u>		<u>(113,079)</u>
Net Cash Provided By (Used For) Noncapital Financing Activities.....	<u>2,995,578</u>	<u>2,995,578</u>	<u>731,462</u>	<u>3,727,040</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>				
Cash Proceeds from Debt.....	68,664,605	68,664,605	658,966	69,323,571
Cash Receipts from Special Assessments.....	1,106,381	1,106,381		1,106,381
Cash Payments for Capital Acquisitions.....	(13,989,280)	(13,989,280)	(2,076,688)	(16,065,968)
Cash Payments for Debt Retirement.....	(73,380,772)	(73,380,772)		(73,380,772)
Cash Payments for Interest Expense.....	<u>(6,195,752)</u>	<u>(6,195,752)</u>		<u>(6,195,752)</u>
Net Cash (Used For) Capital and Related Financing Activities.....	<u>(23,794,818)</u>	<u>(23,794,818)</u>	<u>(1,417,722)</u>	<u>(25,212,540)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Cash Receipts from Interest Income.....	<u>1,508,686</u>	<u>1,508,686</u>	<u>269,121</u>	<u>1,777,807</u>
Net Cash Provided by Investing Activities.....	<u>1,508,686</u>	<u>1,508,686</u>	<u>269,121</u>	<u>1,777,807</u>
Net Decrease in Cash and Cash Equivalents.....	(9,715,518)	(9,715,518)	(4,536,276)	(14,251,794)
Cash and Cash Equivalents, January 1, 1999.....	<u>47,342,756</u>	<u>47,342,756</u>	<u>7,054,573</u>	<u>54,397,329</u>
Cash and Cash Equivalents, December 31, 1999.....	<u>\$37,627,238</u>	<u>\$ 37,627,238</u>	<u>\$ 2,518,297</u>	<u>\$ 40,145,535</u>
 <u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</u>				
Operating Income (Loss).....	\$ 2,869,922	\$ 2,869,922	\$ (5,247,000)	\$ (2,377,078)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:				
Depreciation Expense.....	5,598,825	5,598,825	1,472,743	7,071,568
(Increase) Decrease in Accounts Receivable.....	1,080,161	1,080,161	(1,120,151)	(39,990)
(Increase) Decrease in Due From Other Governments...	65,285	65,285		65,285
(Increase) in Materials and Supplies Inventories....	(1,436)	(1,436)	(18,667)	(20,103)
(Increase) Decrease in Other Operating Assets.....	(5,514)	(5,514)	(69,359)	(74,873)
(Decrease) in Accounts Payable.....	(157,246)	(157,246)	272,934	115,668
Increase (Decrease) in Insurance Claims Payable....			79,219	79,219
Increase (Decrease) in Due to Other Governments....	685,503	685,503	342,651	1,028,154
Increase (Decrease) in Other Operating Liabilities..	<u>(560,464)</u>	<u>(560,464)</u>	<u>168,493</u>	<u>(391,971)</u>
Net Cash Provided By (Used For) Operating Activities.....	<u>\$ 9,575,036</u>	<u>\$ 9,575,036</u>	<u>\$ (4,119,137)</u>	<u>\$ 5,455,899</u>

Non-Cash Capital Financing Activities: Fixed assets of \$4,604,921 were donated to the enterprise funds.

The Notes to Combined Financial Statements are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL -
ALL PROPRIETARY FUNDS ANNUALLY BUDGETED,
NON-GAAP BUDGET BASIS

YEAR ENDED DECEMBER 31, 1999

	ENTERPRISE FUNDS		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
OPERATING REVENUES			
Charges for Services.....	\$ 28,499,496	\$ 31,553,752	\$ 3,054,256
Other.....	2,440,227	996,392	(1,443,835)
Total Operating Revenues.....	<u>30,939,723</u>	<u>32,550,144</u>	<u>1,610,421</u>
OPERATING EXPENSES			
Personal Services.....	6,839,786	6,584,440	255,346
Benefits.....	2,057,260	1,965,688	91,572
Supplies.....	244,900	242,637	2,263
Materials.....	697,000	631,726	65,274
Travel & Expense.....	35,400	33,074	2,326
Motor Vehicle Fuel/Repair.....	472,950	418,353	54,597
Contract Repairs.....	262,570	167,045	95,525
Contract Services.....	11,935,726	10,969,808	965,918
Utilities.....	1,792,546	1,777,600	14,946
Insurance.....	111,400	94,124	17,276
Rentals.....	150,380	141,256	9,124
Advertising & Printing.....	8,000	7,996	4
Other Expenses.....	575,919	540,325	35,594
Equipment.....	2,448,957	866,180	1,582,777
Capital Outlay.....	14,590,720	7,529,446	7,061,274
Total Operating Expenses.....	<u>42,223,514</u>	<u>31,969,698</u>	<u>10,253,816</u>
Operating Income (Loss).....	<u>(11,283,791)</u>	<u>580,446</u>	<u>11,864,237</u>
Nonoperating Revenues (Expenses):			
Interest Income.....	186,808	1,508,687	1,321,879
Special Assessments.....	3,623,599	3,876,197	252,598
Bond, Note & O.W.D.A. Proceeds.....	68,465,459	68,816,182	350,723
Debt Retirement.....	(74,176,014)	(73,405,840)	770,174
Interest Expense.....	(6,237,648)	(6,237,648)	
Other Nonoperating Revenue.....		412	412
Total Nonoperating Revenues (Expenses).....	<u>(8,137,796)</u>	<u>(5,442,010)</u>	<u>2,695,786</u>
Net Loss Before Operating Transfers.....	(19,421,587)	(4,861,564)	14,560,023
Operating Transfers-In.....	12,455,196	15,247,816	2,792,620
Operating Transfers-Out.....	<u>(15,359,058)</u>	<u>(15,341,906)</u>	<u>17,152</u>
Net (Loss).....	(22,325,449)	(4,955,654)	17,369,795
Retained Earnings, January 1, 1999.....	<u>30,766,424</u>	<u>30,766,424</u>	
Retained Earnings, December 31, 1999.....	<u>\$ 8,440,975</u>	<u>\$ 25,810,770</u>	<u>\$ 17,369,795</u>

The Notes to Combined Financial Statements are an integral part of this statement.

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The County of Summit is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio. The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, the only county in Ohio operating under a Home Rule Charter. Per the Charter, there are eleven elected County Council members and a County Executive. The County Auditor is the chief fiscal officer. In addition, there are five other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, Sheriff, and Treasurer. There are also eight Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, the County of Summit's financial statements include all organizations, activities, functions and component units for which the County (Primary Government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either 1) the County's ability to impose its will over the component unit, or 2) the possibility that the component unit will provide a financial benefit or impose a financial burden to the County.

Consistent with the provisions of GASB Statement No. 14, the determination was made to include Edwin Shaw Hospital as a discretely presented component unit in the County's financial statements. The Hospital is a separate legal entity that provides health care, primarily on an inpatient basis, in the specialty medical areas of physical medicine and rehabilitation, chemical dependency treatment and skilled nursing. The Hospital is governed by its own board, the members of which are appointed by the County Executive with the approval of County Council. In addition, tax levies and debt issuances must be approved by County Council. The component unit is included in the County's reporting entity because of the significance of its financial relationship with the County.

Discretely Presented Component Unit Disclosure: The component unit, which is not blended as part of the primary government, is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit presented in this manner is presented as a proprietary fund type following the enterprise funds.

Additional financial information for the discretely presented component unit may be obtained at the entity's administrative offices: Thomas R. Leffler VP/CFO, Edwin Shaw Hospital, 1621 Flickinger Road, Akron, Ohio, 44312-4495.

As counties are structured in Ohio, the County Auditor and County Treasurer serve, respectively, as fiscal officer and custodian of funds for various non-County of Summit entities. As fiscal officer, the County Auditor certifies the availability of cash and appropriations prior to the processing of payments. As the custodian of public funds, the County Treasurer invests public monies held on deposit in the County Treasury.

B. BASIS OF PRESENTATION

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equity or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The County uses the following fund types and account groups:

Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balance of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary fund) are accounted for through governmental funds. The measurement focus is based upon determination of financial position and changes in financial position. Under this focus, only the sources, uses and balances of current expendable financial resources are accounted for in the funds. The following are the County's Governmental Fund Types:

General Fund: This fund accounts for the general operating revenues and expenditures of the County not specifically required to be recorded elsewhere. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and interest income.

Special Revenue Funds: These funds are used to account for specific governmental revenues requiring separate accounting because of legal or regulatory provisions or administrative action. These funds include the Human Services Fund, which is a major fund of the County, and all federal and state grant funds, not accounted for in the enterprise funds.

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION (Continued)

Debt Service Funds: These funds are used to account for revenues received and used to pay principal and interest on general obligation and special assessment debt reported in the County's General Long Term Obligations Account Group. Revenues are derived primarily from property taxes and special assessments.

Capital Projects Funds: These funds are used to account for the acquisition or construction of capital assets other than those financed by special revenue, enterprise and trust funds. Revenues and financing resources are derived primarily from the issuance of bonds and notes or receipts from the General Fund and Special Revenue Funds.

Proprietary Fund:

The Proprietary Fund Type is used to account for the County's ongoing organizations and activities which are similar to those found in the private sector. The measurement focus is based upon determination of net income, financial position, and cash flows. Under provisions of GASB No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the County applies all applicable Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989 in accounting and reporting its proprietary funds, except those that conflict with GASB pronouncements. The following is the County's Proprietary Fund Type:

Enterprise Funds: These funds are used to account for operations that provide services which are financed primarily by user charges, or activities where periodic measurement of income is appropriated for capital maintenance, public policy, management control or other purposes.

Fiduciary Fund:

The Fiduciary Fund Type is used to account for assets held by the County as an agent for individuals, private organizations, other political subdivisions and/or other funds. The following is the County's Fiduciary Fund Type:

Agency Funds: These funds include property and other taxes, as well as other intergovernmental resources which have been collected and which will be distributed to other taxing districts located within the County of Summit. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group: This account group is used to present the general fixed assets of the County utilized in its general operations, exclusive of those used in enterprise funds. General fixed assets include land, land improvements, buildings and building improvements and machinery and equipment owned by the County.

General Long Term Obligations Account Group: This account group is used to account for all general long term obligations of the County, except those accounted for in the enterprise funds.

C. BASIS OF ACCOUNTING

The accompanying financial statements of the County are prepared in conformity with Generally Accepted Accounting Principles (GAAP) for local governmental units as prescribed in statements issued by the Governmental Accounting Standards Board and other recognized authoritative sources.

The modified accrual basis of accounting is followed for governmental and fiduciary funds. Revenues are recognized in the period in which they become measurable and available. Available means collectible within the current period or soon enough, thereafter, to be used to pay liabilities of the current period. The availability period used for the recognition of revenue was sixty days. Revenues which are accrued include earning on investments, federal and state grants, entitlements and intergovernmental revenues, sales and use tax (see note 5), charges for services, and special assessments. Major revenue sources not susceptible to accrual include licenses and permits and fines and forfeitures.

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, with the following exceptions: general long term obligation principal and interest are reported only when due and costs of accumulated unpaid vacation and sick leave are reported as expenditures in the period in which they will be liquidated with current available financial resources rather than in the period earned by the employees.

The Proprietary Fund is accounted for on the accrual basis of accounting. Revenues are recognized in the period earned and expenses are recognized in the period incurred. Unbilled service charges receivable are recognized as revenue at year end. Special assessments are recorded as contributed capital.

Since agency funds are custodial in nature and do not involve measurement of results of operations, agency fund assets and liabilities are recognized on the modified accrual basis of accounting.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETARY DATA

The County is required by state law to adopt annual budgets for the General Fund, certain Special Revenue Funds, the Debt Service Funds and Enterprise Funds. For these funds, County Council must adopt an appropriations budget by January 1st of a given year, or adopt a temporary appropriation measure with final passage of a permanent budget by April 1st. Budgets are adopted for each organizational unit by major expenditure/expense category.

Each County department, in conjunction with the Office of Budget and Management, prepares a budget which is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Office of Budget and Management and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. There were no material supplemental appropriations made during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations. Unencumbered and unexpended appropriations lapse at year end in all annually budgeted funds.

Estimated revenues are computed by individual departments, the Auditor's Office and the Office of Budget and Management. Total estimated revenues are reflected on the Amended Official Certificate of Estimated Resources filed by the County, with the County Budget Commission

The budgetary process does not include annual budgeting for certain Special Revenue Funds (operating on a different fiscal year) and Capital Projects Funds. Appropriations in these funds are made on a multi-year basis with the free balance being reappropriated annually. Budgetary control is on this multi-year basis and, therefore, comparisons with annually appropriated funds do not provide meaningful data and are not presented. As a result, operating transfers will not equal on a non-GAAP budget basis. The special revenue funds that are not budgeted annually are as follows: Juvenile Court Grants, Housing & Community Development Block Grant, Other Grants, Marriage License, Title XX Mental Retardation and Law Enforcement.

The County's budgetary process accounts for certain transactions on a budgetary basis instead of a GAAP basis. The major differences between the budget basis and the GAAP basis are that revenues are recorded when actually received (budget) as opposed to when susceptible to accrual (GAAP) and expenditures/expenses are recorded when paid (budget) as opposed to when incurred (GAAP). Additionally, the County reflects outstanding encumbrances as expenditures/expenses on the budgetary basis. Encumbrances outstanding at year end are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year under GAAP.

The actual results of operations compared to the revised appropriations for annually budgeted governmental funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Funds Annually Budgeted, Non-GAAP Budget Basis, and the annually budgeted proprietary funds are presented in the Combined Statement of Revenues, Expenses and Changes in Retained Earnings - Budget and Actual - All Proprietary Funds Annually Budgeted, Non-GAAP Budget Basis.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

	<u>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses</u>		
	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>
Non-GAAP Budget Basis	\$ 1,944,733	\$ 8,599,503	\$ 230,038
Net Adjustments for Revenue Accruals	630,116	(12,752,111)	210,947
Net Adjustments for Expenditure Accruals	(5,228,137)	(12,518,287)	
Net Adjustments for Debt Retirement			(40,347)
Net Adjustments for Encumbrances	9,368,121	21,726,437	
Net Adjustments for Non-Budgeted Funds		(136,895)	
GAAP Basis	<u>\$ 6,714,833</u>	<u>\$ 4,918,647</u>	<u>\$ 400,638</u>

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the proprietary funds are as follows:

	<u>Net Income (Loss) Enterprise Funds</u>
Non-GAAP Budget Basis	\$ (4,955,654)
Net Adjustments for Revenue Accruals	(17,318,634)
Net Adjustments for Expense Accruals	7,267,404
Net Adjustments for Debt Proceeds	(68,816,182)
Net Adjustments for Debt Retirement	73,688,863
Net Adjustments for Encumbrances	11,560,422
GAAP Basis	<u>\$ 1,426,219</u>

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. CASH AND CASH EQUIVALENTS

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the combined balance sheet as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County treasury.

In 1998, the County adopted the provisions of GASB No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", which established accounting and financial reporting standards for government investments and investment pools, requiring most investments to be recorded at fair value and the recognition of "net increase (decrease) in the fair value of investments". The net impact on the 1999 financial statements was immaterial. The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General fund except where there is a legal requirement that the interest is required to follow the principal.

The component unit, Edwin Shaw Hospital, has investments in STAROhio, which is an investments pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 1999.

F. NET PATIENT SERVICE REVENUE

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

G. MATERIAL AND SUPPLIES INVENTORY

Inventories are valued at cost using the first-in, first-out method. The costs of inventory are recognized as expenditures/expenses when used in all funds. Inventory in governmental funds consists of expendable supplies held for consumption and inventory for proprietary funds consist of expendable supplies and are expensed when used.

H. FIXED ASSETS AND DEPRECIATION

Governmental Funds

Property, plant and equipment is stated on the basis of historical cost or, if contributed, at fair market value at the date received. In cases where information supporting original costs is not available, estimated historical costs are developed. All fixed assets, which are acquired or constructed for general governmental purposes, are reported as expenditures in the fund that finances the asset acquisition and are capitalized (recorded and accounted for) in the General Fixed Assets Account Group. It is the County's capitalization policy to exclude "infrastructure" or public domain fixed assets from being reported in the General Fixed Assets Account Group. Depreciation is not provided for in the General Fixed Assets Account Group.

Proprietary Fund

Fixed assets of the enterprise funds are accounted for at historical cost or, if donated, at fair market value on the date received. These assets are depreciated on a straight-line basis over their estimated useful lives. Fixed assets related to water and sewer services are depreciated over the following estimated useful lives:

Buildings and Building Improvements	35	years
Machinery and Equipment	15	years
Pump Stations	25	years
Treatment Plants	25	years
Water Towers	50	years
Sewer/Water Lines	75	years

Fixed assets related to Edwin Shaw Hospital are depreciated over the following estimated useful lives:

Land Improvements	5 to 20	years
Building and Building Improvements	10 to 40	years
Machinery and Equipment	4 to 20	years

I. CAPITALIZATION OF INTEREST

The County's policy is to capitalize net interest on capital projects funds and enterprise funds construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investment of the debt proceeds.

J. INTERFUND TRANSACTIONS

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and operating transfers which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Operating transfers are recorded as other financing sources (uses) in governmental funds and operating transfers-in (out) in the proprietary fund.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. RESERVED FUND BALANCE

Reserved fund balances indicate that a portion of fund equity is not available for current appropriation or use or is legally segregated for future use. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of the funds.

L. COMPENSATED ABSENCES

The liability for compensated absences is based on the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for sick leave is made to the extent that employees who are currently eligible to receive termination payments as well as those who are expected to become eligible in the future.

For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded as fund liabilities with the remainder reported in the General Long Term Obligations Account Group.

In the proprietary fund, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

M. TOTAL (MEMORANDUM ONLY) COLUMN ON COMBINED STATEMENTS

Total columns in the combined statements are captioned "Total (Memorandum Only)" to indicate that they are presented to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with Generally Accepted Accounting Principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

N. ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. DEFICIT FUND BALANCES AND DEFICIT RETAINED EARNINGS/LEGAL COMPLIANCE

At December 31, 1999, the Sewer Fund had a deficit retained earnings balance of \$19,450,681. This deficit arose because of recognition of depreciation expense on the accrual basis.

Contrary to Ohio Revised Code Section 5705.41(b), the following funds had expenditures plus encumbrances in excess of appropriations at December 31, 1999:

<u>General Fund:</u>	
Executive - Insurance Department - Other Expenses	\$ 216
Auditor - Real Estate - Supplies	2
Auditor - Real Estate - Advertising & Printing	95
Treasurer - General Office - Personal Services	1,566
Treasurer - Hotel/Motel - Personal Services	799
Treasurer - Delinquent Tax - Benefits	3,569
Probate Court - Contract Repairs	1,631
Policing Rotary - Other Expense	1,587
Psycho-Diagnostic Clinic - Personal Services	818
Soldiers Relief Commission - Personal Services	5,146
<u>Special Revenue:</u>	
Dog & Kennel - Animal Control - Benefits	1,869
Motor Vehicle and Gas Tax - Administration - Personal Services	26,779
Motor Vehicle and Gas Tax - Bridges & Culverts - Personal Services	28,932
<u>Debt Service:</u>	
Special Assessment Bond Retirement - Interest	1,920
<u>Enterprise:</u>	
Water Revenue - Benefits	2,136

3. CASH AND INVESTMENTS

Legal Requirements

Ohio Law requires the classification of monies held by the County as active or inactive monies. "Active" monies are those monies required to be kept in a "cash" or "near-cash" status for current demands upon the County treasury. Such monies must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies are permitted to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligations or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities enumerated above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
6. The State Treasurer's investment pool (STAR Ohio);
7. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio;

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Pursuant to O.R.C. 135.181, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110% of the public funds deposited. At least quarterly, the County determines the collateral has a market value adequate to cover deposits. Collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees, of the financial institutions.

At December 31, 1999, the carrying amount of the County's deposits was \$16,921,828 and the bank balance was \$22,835,306. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

1. \$2,379,866 was covered by federal depository insurance.
2. \$20,455,440 was held in a public fund collateral pool by third party trustees pursuant to Section 135.181, Ohio Revised Code. Although all statutory requirements for the deposit of money had been followed, these requirements do not meet GASB Statement No. 3 requirements. Under GASB Statement No. 3 this money is considered uninsured and uncollateralized.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

3. CASH AND INVESTMENTS (Continued)

At December 31, 1999, the carrying amount of Edwin Shaw Hospital's deposits were \$(770,566) and the bank balance was \$68,625. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

1. \$68,625 was covered by federal depository insurance.

Investments

As required by GASB Statement No. 3, the County's investments are categorized below to provide an indication of the level of custodial risk assumed at December 31, 1999. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent but not in the County's name. The County's policy is to purchase investments through a broker and then have the financial institution act as the County's agent. The \$22,120,204 in category 3 consists of investments in federal securities made by the bank under an overnight investment agreement.

	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Fair Value</u>
Federal Government Securities	\$ 17,792,388			\$ 17,792,388
Federal Agency Securities	111,141,491			111,141,491
Repurchase Agreements			\$22,120,204	22,120,204
	<u>\$128,933,879</u>	<u>\$ ---</u>	<u>\$22,120,204</u>	<u>\$151,054,083</u>
Investment in Mutual Funds				<u>116,749,561</u>
Total Investments				<u>\$267,803,644</u>

Cash and cash equivalents include all liquid deposits and investments with a maturity of three months or less when deposited or purchased.

A reconciliation of cash and investments as shown on the Combined Balance Sheet for the primary government follows:

Cash on Hand	\$ 1,147,195	Equity in Pooled Cash & Investments	\$262,056,466
Carrying amount of Deposits	16,921,828	Cash & Investments - Segregated Accounts	11,827,450
Carrying amount of Investments	<u>267,803,644</u>	Treasurer - Outstanding Checks	<u>11,988,751</u>
Total	<u>\$285,872,667</u>		<u>\$285,872,667</u>

Certain disbursements for accounts within the special revenue funds have been made from the "pooled cash and cash equivalents" account in excess of their individual equities. The balance of this amount has been reported in the combined balance sheet as "interfund receivables and payables". The Other Grants special revenue fund had a deficit cash balance of \$272,406.

At year end, Edwin Shaw Hospital's investment balances were as follows:

	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Fair Value</u>
Repurchase Agreements	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 1,090,000</u>	\$ 1,090,000
Investment in STAROhio Investment Pool				<u>2,198,863</u>
Total Investments				<u>\$ 3,288,863</u>

STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

4. PROPERTY TAX REVENUES

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the County. Real property taxes, for 1998, were levied after October 1, 1998, on the assessed value as of January 1, 1998, the lien date, and were collected in 1999. Assessed values are established by State Law at 35% of appraised market value. Public utility property taxes received in 1999 attached as a lien on December 31, 1997, were levied after October 1, 1998, and were collected with real property taxes.

Public utility property taxes are assessed on tangible personal property at true value. Tangible personal property taxes, for 1999, were levied after October 1, 1998, on the value listed as of December 31, 1998, and were collected in 1999. Tangible personal property assessments are 25% of true value. The assessed value upon which the 1998 taxes were collected was \$9,412,700,474. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 1999, was \$11.42 per \$1,000 of assessed valuation.

4. PROPERTY TAX REVENUES (Continued)

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represent delinquent taxes and outstanding real property, public utility and tangible personal property taxes which were measurable at December 31, 1999. Total property tax collections for the next fiscal year are measurable amounts. However, since tax collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 1999 operations, the receivable is offset by a credit to Deferred Revenues.

5. SALES AND USE TAX

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five percent state-wide sales tax levy. Tax revenues are credited to the General Fund and amounted to \$30.4 million in 1999.

The State Department of Taxation collects and remits sales and use tax for and to the County. As of December 31, 1999, the Department had for distribution approximately two months of vendor remitted taxes. These amounts are accrued on the County's financial statements.

6. RECEIVABLES

Receivables, at December 31, 1999, consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and due from other governments. All allowances for uncollectibles represent estimates of uncollectible receivables in the accounts classification. Taxes, special assessments, accrued interest and due from other governments are deemed collectible in full. Delinquent special assessments amounted to \$270,700 at December 31, 1999. Loans receivable is 100% reserved for in the Equity and Other Credits section of the Combined Balance Sheet. Interfund receivables are reflected in Note 16 and are excluded from these figures.

	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Agency
Taxes	\$22,898,109	\$71,873,650	\$3,525,225			\$462,162,515
Accounts	45,030	174,868	651,337		\$ 5,888,653	58,870
Special Assessments			609,431		3,904,750	
Accrued Interest	1,951,768	47,578			100,694	391
Loans		2,784,713				
Due From Other Governments	<u>6,464,471</u>	<u>14,664,445</u>		<u>\$ 61,251</u>	<u>43,739</u>	<u>11,868,932</u>
Net Receivables	<u>\$31,359,378</u>	<u>\$89,545,254</u>	<u>\$4,785,993</u>	<u>\$ 61,251</u>	<u>\$ 9,937,836</u>	<u>\$474,090,708</u>

Major items representing due from other governments are: local government taxes, federal/state human services subsidies, gasoline and license taxes, and state allowances for property tax credits.

The major grant programs the County was involved in were the Housing and Community Development Block Grant program and the Home Weatherization Assistance Program which are administered by the County's Department of Development; Ohio Department of Youth Services Grants administered by the Juvenile Court; Ohio Department of Mental Retardation and Developmental Disabilities and Ohio Department of Education grants administered by the County Board of Mental Retardation and Developmental Disabilities and Title IV-D monies administered by the County Child Support Enforcement Agency.

The County's Department of Human Services distributes, through contracting issuance centers, federal food stamps to entitled recipients within the County. The receipt and issuance of these stamps have the characteristics of a federal "grant"; however, the Department of Human Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The County's Department of Human Services had on hand for distribution approximately \$10.4 million of federal food stamps at December 31, 1999.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

7. FIXED ASSETS

A summary of changes in general fixed assets follows:
 (Restated Note 23)

	Balance			Balance
	January 1, 1999	Additions	Deletions	December 31, 1999
Land	\$ 5,025,594			\$ 5,025,594
Land Improvements	877,942	\$ 51,273		929,215
Buildings and Building Improvements	131,323,197	380,055		131,703,252
Machinery and Equipment	27,331,985	3,247,532	\$(1,660,478)	28,919,039
Construction in Progress	498,092	1,920,800	(348,572)	2,070,320
Total	<u>\$165,056,810</u>	<u>\$ 5,599,660</u>	<u>\$(2,009,050)</u>	<u>\$168,647,420</u>

As of December 31, 1999, construction in progress, as reported in the General Fixed Assets Account Group, and outstanding purchase commitments for the various capital projects of the County consisted of the following:

Project	Construction in Progress	Purchase Commitments
Community Based Correction Facility	\$ 296,900	\$ 2,727,546
Sheriff's Firing Range	181,182	89,346
Community Based Correction Facility-Women's	2,108	293
Courthouse Elevator	135,962	45,495
Veterans Services Building	247	
Ohio Building Renovation	3,650	9,041
District Health Building Addition	1,450,271	759,288
Totals	<u>\$ 2,070,320</u>	<u>\$ 3,631,009</u>

A summary of the proprietary fund property, plant, and equipment utilized in the operation of Environmental Services and the Component Unit Edwin Shaw Hospital as of December 31, 1999, follows:

	Environmental Services			Component Unit Edwin Shaw Hospital	
	Water Revenue	Sewer Revenue	Total	Hospital	Total
Land	\$ 215,681	\$ 561,993	\$ 777,674	\$ 1,560,599	\$ 2,338,273
Buildings and Building Improvements	115,858	36,851,138	36,966,996	22,622,698	59,589,694
Machinery and Equipment	1,218,140	25,975,500	27,193,640	5,706,661	32,900,301
Pump Stations	175,187	9,732,317	9,907,504		9,907,504
Treatment Plants	716,715	7,125,196	7,841,911		7,841,911
Water Towers	1,592,508		1,592,508		1,592,508
Sewer/Water Lines	23,750,057	181,154,490	204,904,547		204,904,547
Construction in Progress	552,327	36,867,213	37,419,540		37,419,540
Total Gross Assets	28,336,473	298,267,847	326,604,320	29,889,958	356,494,278
Less Accumulated Depreciation	6,697,113	93,806,230	100,503,343	19,681,848	120,185,191
Total Net Assets	<u>\$21,639,360</u>	<u>\$204,461,617</u>	<u>\$226,100,977</u>	<u>\$ 10,208,110</u>	<u>\$236,309,087</u>

8. OBLIGATIONS UNDER CAPITALIZED AND OPERATING LEASES

The County has entered into agreements to lease office equipment which qualify for capitalization under Statement of Financial Accounting Standards No. 13, "Accounting for Leases". Edwin Shaw Hospital had operating leases for office space. These lease payments are recorded as expense/expenditures for the current period. Future minimum lease payments under capital lease obligations and the Hospital's operating leases are:

Year	General Long term Obligations	Hospital Operating Leases
2000	\$ 506,081	\$ 195,212
2001	487,186	198,667
2002	396,731	220,226
2003	179,021	152,616
2004	74,095	33,352
2005	24,698	
Total Minimum Lease Payments	1,667,812	\$ 782,073
Less: Amount Representing Interest	170,470	
Obligations Under Capitalized Leases	<u>\$ 1,497,342</u>	
Capitalized Cost of Leased Assets in General Fixed Asset Account Group	<u>\$ 2,258,717</u>	

A summary of capital lease obligation transactions for the year ended December 31, 1999, follows:

	Balance January 1, 1999	Additions	Deletions	Balance December 31, 1999
<u>General Long Term Obligations</u>				
Obligations under Capitalized Leases	<u>\$ 1,758,349</u>	<u>\$ 743,974</u>	<u>\$ 1,004,981</u>	<u>\$ 1,497,342</u>

The Hospital's total rent expense for 1999, was approximately \$165,000.

9. JOINTLY GOVERNED ORGANIZATIONS

AKRON-CANTON REGIONAL AIRPORT

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The Regional Airport had no outstanding long term debt at December 31, 1999. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio.

NORTHEAST OHIO TRADE AND ECONOMIC CONSORTIUM

The Consortium is a jointly governed organization by the counties of Columbiana, Mahoning, Portage, Trumbull, Stark and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting and designating management. The County has no financial responsibility for any of the Consortium's liabilities. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

10. DEFINED BENEFIT PENSION PLAN

All full-time employees of the County of Summit participate in the Public Employees Retirement System of Ohio (PERS). PERS is a cost-sharing, multiple-employer, defined benefit pension plan created by the State of Ohio, which provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. The Ohio Revised Code, Chapter 145 assigns the authority to establish and amend benefits to the PERS Board of Trustees. PERS issues a stand-alone financial report, a copy of which may be obtained by mailing a written request to the Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees are required to contribute 8.5% of covered payroll, except law enforcement employees, who are required to contribute 9.0%. The employer contribution rate is 13.55% of covered payroll, except for law enforcement which is 16.70%. The employer contributions from the County to PERS for the year ended 1999, 1998 and 1997 were \$15,281,257, \$14,271,656 and \$13,620,866, respectively, equal to the required contributions for each year. The Hospital's contribution to PERS for the years ended 1999, 1998, and 1997 were \$2,594,536, \$2,774,449 and \$2,654,389, respectively, equal to the required contributions for each year.

11. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

In addition to the pension benefits described in Note 10, the Public Employees Retirement System of Ohio provides post retirement health care coverage to age and service retirements with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The employer contribution rate was 13.55% of covered payroll for the year 1999, of which 4.20% was the portion used to fund health care for 1999. The law enforcement employer rate for 1999 was 16.7%, of which 4.20% was used to fund health care.

The Ohio Revised Code provides the statutory authority regarding public employers to fund post retirement health care through their contributions to PERS.

Benefits are funded on a pay-as-you-go basis. OPEB are financed through employer contributions and investment earnings thereon. The contributions allocated to retiree health care and medicare, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely.

Statewide expenditures for OPEB during 1999 were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. The number of benefit recipients eligible statewide for OPEB at December 31, 1999, was 118,062.

COUNTY OF SUMMIT, OHIO
NOTES TO COMBINED FINANCIAL STATEMENTS

12. DEFERRED COMPENSATION

County employees and elected officials may participate in either of two state-wide deferred compensation plans or two insurance deferred compensation plans created in accordance with Internal Revenue Code Section 457, one offered by the State of Ohio, one by the County Commissioners Association of Ohio, one by Metropolitan Life and the last offered by Aetna Life Insurance and Annuity Company. Participation is on a voluntary payroll deduction basis and is available to all employees. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or emergency.

As of December 1999, the two state-wide and two insurance deferred compensation plans were established as Trusts, as required by the amended Internal Revenue Code Section 457. This amended section requires that in order for a plan to be an eligible plan, all assets and income of the plan are to be held in trust for the exclusive benefit of participants and their beneficiaries.

The County Commissioner's Plan Trust, the Ohio Deferred Compensation Program, the Metropolitan Life and the Aetna Life Insurance and Annuity Company are held for the exclusive benefit of participants and their beneficiaries. Except as otherwise provided in the Plan, it is impossible under any circumstances at any time for any part of the corpus or income of the Trust fund to be used for, or diverted to, purposes other than for the exclusive benefit of participants and their beneficiaries. And, in accordance with GASB Statement No. 32, the County has removed these Deferred Compensation Plans from the County's Agency Fund.

13. COMPENSATED ABSENCES

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation cannot exceed three times the annual accumulation rate for an employee. Unused vacation is payable upon termination of employment. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 8 years. Employees are paid at one-fourth of the accumulated sick time up to a maximum payment equal to 240 hours. All sick leave and vacation payments are made at employees current wage rates. Vacation and sick leave time accumulated by Governmental Fund Type employees have been recorded as liabilities in the governmental funds to the extent current available resources will pay such liabilities. The balance has been recorded in the General Long Term Obligations Account Group. Vacation and sick leave time for Proprietary Fund Type employees are expensed when earned and are recorded as a liability in the proprietary fund.

As of December 31, 1999, the liability for compensated absences was approximately \$13 million for the entire County, including the component unit. These liabilities will be repaid primarily from the General, Human Services, Motor Vehicle and Gas Tax, Children Services, Board of Mental Retardation, Child Support Enforcement, Water Revenue, Sewer Revenue Funds and the component unit.

14. LONG TERM OBLIGATIONS

The County's long term debt at December 31, 1999, consists of general obligation bonds, special assessment bonds, Ohio Water Development Authority (O.W.D.A.) Loans, Ohio Public Works Commission (O.P.W.C.) Loans and Capital Appreciation Securities.

General obligation bonds will be repaid by unvoted general property tax levies. Special assessment bonds which have governmental commitment will be repaid by the collection of assessments against affected property owners. The County would be obligated to pay the bonds, from the general operating revenues, should the assessments not be collected. O.W.D.A. and O.P.W.C. Loans will be repaid by special assessments and/or enterprise funds user charges. Capital Appreciation Securities will be repaid by a portion of the appropriate enterprise fund user charges and from unvoted general property tax levies.

a. The County's long term debt transactions for the year ended December 31, 1999, are summarized below:

	General Long Term Obligations Account Group				Total
	General Obligation Bonds	Special Assessment Bonds	Capital Appreciation Securities	O.D.D. Loans	
Principal Outstanding January 1, 1999	\$57,089,601	\$ 344,000		\$ 1,453	\$ 57,435,054
Debt Issued in 1999			\$ 1,753,627	20,938	1,774,565
Debt Retired in 1999	(3,951,922)	(184,000)		(1,453)	(4,137,375)
Principal Outstanding December 31, 1999	<u>\$53,137,679</u>	<u>\$ 160,000</u>	<u>\$ 1,753,627</u>	<u>\$ 20,938</u>	<u>\$ 55,072,244</u>

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

14. LONG TERM OBLIGATIONS (Continued)

	Proprietary Fund Type					Totals
	O.W.D.A.	O.P.W.C.	General	Capital	Special	
	Loans	Loans	Obligation	Appreciation	Assessment	
Principal Outstanding January 1, 1999	\$35,797,289	\$ 1,062,500	\$ 8,615,283		\$ 503,191	\$ 45,978,263
Debt Issued in 1999	400,277		13,075,000	\$ 1,871,557		15,346,834
Debt Retired in 1999	(2,891,700)	(62,500)	(1,111,854)		(30,208)	(4,096,262)
Principal Outstanding December 31, 1999	\$33,305,866	\$ 1,000,000	\$ 20,578,429	\$ 1,871,557	\$ 472,983	\$ 57,228,835

b. A summary of the long term debt transactions for the year ended December 31, 1999, by fund type and account group follows:

Fund Type/ Account Group	Balance January 1, 1999	Issued	Retired	Balance December 31, 1999
Proprietary	\$ 45,978,263	\$15,346,834	\$ (4,096,262)	\$ 57,228,835
General Long Term Obligations	57,435,054	1,774,565	(4,137,375)	55,072,244
Total	\$ 103,413,317	\$17,121,399	\$ (8,233,637)	\$ 112,301,079

c. The following is a description of the County of Summit bonds, O.P.W.C. loans and O.W.D.A. loans that were outstanding as of December 31, 1999:

GENERAL OBLIGATION BONDS - UNVOTED

Description	Issue Date	Interest Rate %	Original Amount	Current Outstanding Amount	Maturity Date
<u>General Long Term Obligations</u>					
County Office Building	6-1-80	6.875	\$ 4,800,000	\$ 240,000	12-1-2000
Series A: Justice Facility	3-1-91	4.80-6.90	8,270,000	780,000	8-1-2007
Capital Improvement	3-1-91	4.80-6.90	4,495,000	545,000	8-1-2007
Building Improvement	3-1-91	4.80-6.90	795,000	95,000	8-1-2007
Building Improvement	3-1-91	4.80-6.90	12,305,000	1,750,000	8-1-2007
Series B: Human Services Facility	3-1-91	4.80-6.95	4,305,000	2,565,000	8-1-2007
Human Services Facility	3-1-92	3.25-6.625	8,092,000	1,420,000	6-1-2012
Correction Facility	3-1-92	3.50-6.625	670,000	115,000	6-1-2012
Fairgrounds Arena	9-1-94	4.00-6.40	1,490,000	530,000	12-1-2014
Mental Health Facilities	9-1-94	4.00-6.40	2,890,000	1,030,000	12-1-2014
Engineer Capital Projects	9-1-94	4.00-6.40	5,160,000	1,835,000	12-1-2014
Capital Building Improvement	3-1-95	4.60-5.85	7,675,000	6,170,000	12-1-2010
Human Services Facility	3-1-95	4.60-5.85	785,000	635,000	12-1-2010
Akron Jail Pod	3-1-96	3.25-5.25	6,560,000	5,650,000	12-1-2015
Computerized Mapping System	3-1-96	3.25-5.25	1,465,000	945,000	12-1-2005
Emergency Management Vehicle	6-1-96	3.70-4.65	310,000	135,000	12-1-2001
Building & Equipment	6-1-96	3.70-5.50	1,600,000	1,365,000	12-1-2011
Engineer Facility	6-1-96	3.70-5.50	130,000	115,000	12-1-2011
Embassy Parkway	12-1-96	3.70-5.50	2,335,000	2,230,000	12-1-2023
Justice Facility 91A-AR	10-1-98	3.30-4.65	3,395,786	3,344,470	12-1-2007
Capital Improvements 91A-AR	10-1-98	3.30-4.65	2,374,830	2,338,942	12-1-2007
Building Improvements 91A-AR	10-1-98	3.30-4.65	427,248	420,791	12-1-2007
1991 Building Improvements 91A	10-1-98	3.30-4.65	7,906,854	7,787,368	12-1-2007
Human Services Facility	10-1-98	3.30-4.65	5,414,512	5,305,787	12-1-2012
Power Street	10-1-98	3.30-4.65	450,271	441,229	12-1-2012
Fairgrounds Arena	10-1-98	3.30-4.65	849,290	835,355	12-1-2014
Mental Health Facilities	10-1-98	3.30-4.65	1,651,398	1,624,301	12-1-2014
Engineer Capital Projects	10-1-98	3.30-4.65	2,937,129	2,889,436	12-1-2014
Total General Long Term Obligations				53,137,679	
<u>Proprietary Fund Type</u>					
Series A: Water Tower	3-1-91	4.80-6.90	600,000	75,000	8-1-2007
Sewer Q923,401,801	3-1-91	4.80-6.90	1,500,000	190,000	8-1-2007
Series B: Sewer Q415,911	3-1-91	4.80-6.95	505,000	310,000	8-1-2007
Building Improvement	3-1-96	3.25-5.25	170,000	150,000	12-1-2015
Sewer Vehicle & Equipment	6-1-96	3.70-5.50	4,092,600	2,107,250	12-1-2004
Water Vehicle & Equipment	6-1-96	3.70-4.90	827,400	387,750	12-1-2004
Sewer Improvement	6-1-97	4.00-5.70	3,390,000	3,185,000	12-1-2017
Water Tower Q990	10-1-98	3.30-4.65	321,823	316,960	12-1-2007
Sewer Q923, Q801	10-1-98	3.30-4.65	793,460	781,469	12-1-2007
Sewer Bond	11-1-99	4.20-6.25	13,075,000	13,075,000	12-1-2021
Total Proprietary Fund				20,578,429	
Total General Obligation Bonds				\$ 73,716,108	

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

14. LONG TERM OBLIGATIONS (Continued)

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable property located in the County.

SPECIAL ASSESSMENT BONDS

<u>Description</u>	<u>Issue Date</u>	<u>Interest Rate %</u>	<u>Original Amount</u>	<u>Current Outstanding Amount</u>	<u>Maturity Date</u>
<u>General Long Term Obligations</u>					
Improvement Q415 I	5-1-80	6.375	\$3,195,000	\$ 160,000	12-1-2000
Total General Long Term Obligations				160,000	
<u>Proprietary Fund Type</u>					
Elmcrest Road	3-1-92	3.25-6.40	199,300	43,200	12-1-2010
Ledge Road	3-1-92	3.25-6.40	376,400	69,800	12-1-2011
Bedford Road	3-1-92	3.25-6.40	37,300	7,000	12-1-2011
Elmcrest Road Sewer	10-1-98	3.30-4.65	108,403	106,226	12-1-2012
Ledge Road Sewer	10-1-98	3.30-4.65	229,188	224,585	12-1-2012
Bedford Road Sewer	10-1-98	3.30-4.65	22,626	22,172	12-1-2012
Total Proprietary Fund				472,983	
Total Special Assessments				\$ 632,983	

The full faith, credit and revenue of the County are pledged for the prompt payment of the principal and interest of the special assessment bonds.

CAPITAL APPRECIATION SECURITIES

<u>Description</u>	<u>Issue Date</u>	<u>Interest Rate %</u>	<u>Original Amount</u>	<u>Current Outstanding Amount</u>	<u>Maturity Date</u>
<u>General Long Term Obligations</u>					
Canton Akron Business Park	11-4-99	4.65-6.60	\$1,753,627	\$ 1,753,627	12-1-2019
Total General Long Term Obligations				1,753,627	
<u>Proprietary Fund Type</u>					
Sewer Rehab Q938	11-4-99	5.50-5.85	1,871,557	1,871,557	12-1-2019
Total Proprietary Fund				1,871,557	
Total Capital Appreciation Securities				\$3,625,184	

During 1999, the County issued Various Purpose Capital Appreciation Securities. The securities are unvoted general obligations of the County. The County expects to pay principal and interest on the portion of the securities issued for infrastructure improvements, from payments by the Summit County Port Authority, under an agreement between the County and the Port Authority. These securities are not subject to redemption before their maturity date. The Capital Appreciation Securities are issued under the authority of the general laws of the State of Ohio, particularly Chapter 133, Ohio Revised Code.

OHIO DEPARTMENT OF DEVELOPMENT LOANS

<u>Description</u>	<u>Issue Date</u>	<u>Interest Rate %</u>	<u>Original Amount</u>	<u>Current Outstanding Amount</u>	<u>Maturity Date</u>
Springfield Agricultural Assessment	4-17-78	N/A	\$ 20,938	\$ 20,938	Various

The Ohio Department of Development (O.D.D.) Loans were issued to property owners in 1977 and 1978. The Loans are to defer the collection of assessments on agricultural land. The Loans are being deferred so long as the land is used for agricultural purposes. If the land is ever used for purposes other than agricultural, the loans are due and payable, the assessments are then due and collectible by the County, and the monies collected are to be remitted to the O.D.D. within one year of collection. The O.D.D. Loans are non-interest bearing so long as, once the assessment is due and payable, the amounts collected are paid to the O.D.D. within one year.

OHIO PUBLIC WORKS COMMISSION

<u>Description</u>	<u>Issue Date</u>	<u>Interest Rate %</u>	<u>Original Amount</u>	<u>Current Outstanding Amount</u>	<u>Maturity Date</u>
City of Green\Plant #30 Abandonment I	1995	N/A	\$ 721,000	\$ 576,800	1-1-2016
City of Green\Plant #30 Abandonment II	1995	N/A	529,000	423,200	1-1-2016
Total				\$ 1,000,000	

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

14. LONG TERM OBLIGATIONS (Continued)

OHIO WATER DEVELOPMENT AUTHORITY LOANS

Description	Permanent	Interest Rate %	Original Amount	Current	Maturity Date
	Loan Date			Outstanding Amount	
Waterworks Treatment Plant #6	1978	6.25	\$ 618,025	\$ 79,680	7-1-2001
Fishcreek /Tallmadge Phase II Q415	1982	10.71	3,673,980	784,477	7-1-2001
Fishcreek Phase II	1984	9.99	894,914	193,531	7-1-2001
Hudson Q135	1984	9.99	62,794	28,447	7-1-2004
Fishcreek Plant Q401	1981	6.65	2,015,991	53,052	1-1-2000
Fishcreek Syphon Q415	1981	6.65	289,056	7,607	1-1-2000
Route 18 Sewer Q523	1984	9.88	652,192	248,518	1-1-2004
Greenwood Village Q111	1985	10.54	543,159	249,449	1-1-2005
Highland Road Sewer Q138	1985	11.19	68,174	34,438	1-1-2005
Medina Road Sewer Q525	1987	8.97	56,392	32,606	1-1-2007
Reminderville Sewer System Q129	1988	8.23	454,739	279,944	1-1-2008
Barlow Road Pump Q141	1988	7.60	866,269	527,797	1-1-2008
Route 18 Water Q577	1984	9.88	330,037	105,490	1-1-2004
Bathview Estates Q579	1985	10.85	354,283	164,673	1-1-2005
Medina Road Water Q578	1987	8.97	105,857	58,298	1-1-2007
Montrose Water Tower Q590	1989	8.23	774,482	564,191	7-1-2012
Hudson Road Waterline Q574	1990	8.09	273,819	181,221	1-1-2009
Copley Meadows Water Q595	1990	7.65	119,607	70,304	7-1-2008
Springfield Q901 Q911	1990	6.56	13,139,865	2,508,571	7-1-2000
Plant #6 Abandonment Q134	1990	8.48	2,603,002	2,035,481	1-1-2013
WWTP #5 Abandonment Q125	1990	8.26	2,397,980	1,905,113	1-1-2014
Melody Village Q803	1990	8.09	591,687	466,887	1-1-2014
Abandonment #15 Q145	1992	8.40	10,687,359	8,498,743	1-1-2014
Fishcreek #25 Q402	1992	7.11	1,907,185	1,404,372	1-1-2013
Country Club Village #30 Q905	1992	8.31	271,523	187,243	7-1-2009
Copley-Medina Route 18 Q526	1992	7.51	358,711	264,858	1-1-2011
Pump Station #2 Replacement Q321	1992	7.77	165,937	94,647	1-1-2006
Plant #13 Q505	1992	7.66	220,483	125,357	1-1-2006
Roseland Plant #1 Q148	1993	7.66	1,678,877	1,209,900	1-1-2011
Hudson PS #21 Q512	1993	7.45	181,331	114,418	7-1-2007
Fairlawn Force Main Q531	1993	6.85	100,616	65,723	1-1-2008
Graham Road Water Q478	1994	7.86	32,013	17,761	7-1-2007
Gilwood-Call Q432	1997	6.72	5,139,732	4,817,140	7-1-2021
Gilwood-Call Q432 Supplement I	1997	6.49	500,000	430,289	7-1-2021
Fishcreek Plant 25 Q403	1997	7.21	2,756,098	2,419,963	7-1-2018
Plant 30 Abandonment Q929	1997	6.72	2,831,030	2,653,342	7-1-2021
Plant 18 Abandonment Q929	1997	6.02	60,389	47,416	1-1-2010
Total				<u>\$32,930,947</u>	

In addition to the 37 Ohio Water Development Authority (O.W.D.A.) Loans presented in the foregoing schedule, the County has also entered into an agreement with O.W.D.A. for one other project for which funds have been partially received. This project is still under construction. The monies sent to the County, thus far, for this project are only for reimbursement of expenses incurred. Therefore, the County's liability for the loan, as of December 31, 1999, is for the amount forwarded to the County for that project less any principal payments made as of this date. Although these payments are made on a "temporary" amortization schedule provided by the O.W.D.A., this liability is not reflected within the accompanying summary of the County's future annual debt service requirements for long term debt. The "temporary" amortization schedule is based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at that time. The County also pays interest on these temporary loans. Upon completion of the project, the O.W.D.A. will present the County with a one-time credit for any amounts on the temporary amortization schedule which exceed amounts actually remitted to be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County for O.W.D.A. Loans will be based on that schedule.

The following is a schedule of the O.W.D.A. Loan for which O.W.D.A. has not yet provided an amortization schedule as of December 31, 1999.

<u>Project</u>	<u>Liability as of December 31, 1999</u>
<u>Enterprise Fund:</u>	
Plant 29 Expansion Q157	<u>\$ 374,919</u>

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

14. LONG TERM OBLIGATIONS (Continued)

d. The following is a summary of the County's future annual debt service requirements for long term debt:

	2000	2001	2002	2003	2004	THEREAFTER	TOTAL
<u>GENERAL OBLIGATION</u>							
Bonds - Principal	\$ 5,319,276	\$ 5,433,944	\$ 5,243,654	\$ 5,513,322	\$ 5,850,546	\$ 46,355,366	\$ 73,716,108
- Interest	3,847,402	3,498,625	3,204,755	2,963,685	2,703,576	16,355,165	32,573,208
Total	9,166,678	8,932,569	8,448,409	8,477,007	8,554,122	62,710,531	106,289,316
<u>SPECIAL ASSESSMENTS</u>							
Bonds - Principal	195,208	35,497	35,787	36,076	33,852	296,563	632,983
- Interest	32,570	20,441	18,437	16,387	14,289	58,539	160,663
Total	227,778	55,938	54,224	52,463	48,141	355,102	793,646
<u>CAPITAL APPRECIATION SECURITIES</u>							
Bonds - Principal			21,705	48,965	69,874	3,484,640	3,625,184
- Interest			3,295	11,035	20,126	3,850,360	3,884,816
Total			25,000	60,000	90,000	7,335,000	7,510,000
<u>O.D.D. LOANS</u>							
Loans	20,938						20,938
<u>O.P.W.C. Loans</u>							
Loans	31,250	62,500	62,500	62,500	62,500	718,750	1,000,000
<u>O.W.D.A. Loans</u>							
Loans - Principal	2,665,202	2,071,474	1,632,801	1,761,742	1,850,305	22,949,423	32,930,947
- Interest	2,026,640	2,341,620	2,162,900	2,033,958	1,891,712	11,956,523	22,413,353
Total	4,691,842	4,413,094	3,795,701	3,795,700	3,742,017	34,905,946	55,344,300
Total	<u>\$14,138,486</u>	<u>\$13,464,101</u>	<u>\$12,385,834</u>	<u>\$12,447,670</u>	<u>\$12,496,780</u>	<u>\$106,025,329</u>	<u>\$170,958,200</u>

e. The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to \$6,000,000 plus 2.5% of the assessed valuation in excess of \$300 million. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the Ohio General Assembly.

At December 31, 1999, the County had net indebtedness (voted and unvoted) of \$27.3 million and a direct debt margin of \$206.5 million.

f. The County is a party to issuance of Industrial Development Revenue Bonds (IDRB) pursuant to Ohio law. As of December 31, 1999, there were fifty-six series of IDRB's outstanding. The principal amount payable for the five issued during 1999 was \$37,175,000. The aggregate remaining principal amount payable for the forty-seven issued prior to 1999 could not be determined; however, their original issue amounts totaled \$168,165,000. In August 1999, the County entered into a Guaranty Agreement in connection with \$3.5 million of Port Facilities Revenue Bonds issued by the Summit County Port Authority. The Port Authority Bonds are backed by a letter of credit, and the Guaranty runs in favor of the bank issuing the letter of credit. The Guaranty is not a general obligation of the County and the full faith and credit of the County is not pledged to the Guaranty. The Guaranty does not count against the County's direct or indirect debt limitations. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not included in the general purpose financial statements.

g. At December 31, 1999, the County's other general long term obligations consisted of accrued vacation and sick leave. A summary of the changes in these long term obligations during 1999 follows:

Description	Balance January 1, 1999	Net Increase	Balance December 31, 1999
Accrued Vacation	\$ 4,787,298	\$2,781,748	\$ 7,569,046
Accrued/Vested Sick Leave	2,671,529	920,253	3,591,782
Totals	<u>\$ 7,458,827</u>	<u>\$3,702,001</u>	<u>\$ 11,160,828</u>

h. During 1998, the County issued \$26,930,000 in General Obligation bonds to advance refund a total of \$23,895,000 of certain portions of 1991, 1992, and 1994 series bonds. The net proceeds of \$26,565,834 were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the advance refunded bonds. As a result, the advance refunded bonds are considered to be defeased, and the liability of the Governmental Fund Type bonds has been removed from the General Long-Term Obligation Account Group. The principal balance outstanding on the defeased bonds was approximately \$23,895,000 at December 31, 1999.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

15. NOTES PAYABLE

The notes outstanding at December 31, 1999, consisted of the following issues, all of which will mature during 2000:

<u>Issues</u>	<u>Principal Outstanding</u>	<u>Annualized (%) Rate</u>
<u>Capital Project Fund</u>		
<u>Building Projects</u>		
Jail Facilities	\$ 5,600,000	3.80
Total Capital Projects	5,600,000	
<u>Enterprise Funds</u>		
<u>Sewer Revenue</u>		
Sewer Facility & Equipment	50,110,550	4.50
Sewer Planning	108,000	4.20-6.25
<u>Water Revenue</u>		
Water Facility Improvement	480,000	3.80
Water Vehicles & Equipment	286,200	3.80
Water Vehicles & Equipment	33,250	3.80
Water Planning	<u>2,300,000</u>	4.20-6.25
Total Enterprise Funds	<u>53,318,000</u>	
Total All Funds	<u>\$ 58,918,000</u>	

All notes are backed by the full faith and credit of the County of Summit and mature within one year. The notes are issued in anticipation of long term bond financing, and the County intends to refinance the notes until such bonds are issued. In accordance with Ohio law, general obligation note debt service was recorded in the debt service funds. Statements of the Governmental Accounting Standards Board require that the debt service funds present only general obligation long term debt activity and that current notes payable be shown as liabilities of the funds which received the note proceeds. To comply with these requirements, the financial statements have been adjusted accordingly. A summary of the note transactions for the year ended December 31, 1999, follows:

<u>Funds</u>	<u>Balance January 1, 1999</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 1999</u>
Capital Projects		\$ 5,600,000		\$ 5,600,000
Enterprise	\$69,275,000	53,318,000	\$(69,275,000)	53,318,000
Total	<u>\$69,275,000</u>	<u>\$ 58,918,000</u>	<u>\$(69,275,000)</u>	<u>\$ 58,918,000</u>

Edwin Shaw Hospital issued \$790,604 in long term notes during 1999, with interest rates of 3.90% to 5.62% for computer equipment. The balance outstanding at December 31, 1999, was \$658,966. The future minimum principal payments at December 31, 1999 for 2000, 2001, 2002, and 2003, are \$152,153, \$160,250, \$168,785, and \$177,778, respectively.

16. INTERFUND TRANSACTIONS

a. TRANSFERS

During the normal course of operations, the County has numerous transactions between funds which represent operating transfers. Operating transfers are transfers of resources from a fund receiving revenue to a fund through which those resources will be expended.

Operating transfers are recorded as other financing sources (uses) in governmental funds and as operating transfers in the proprietary fund. A summary of interfund transfers by fund follows:

	<u>Operating Transfers-In</u>	<u>Operating Transfers-Out</u>
General	\$ 376,656	\$ 14,348,444
<u>Special Revenue Funds:</u>		
Human Services	4,027,443	
Board of Mental Retardation		520,000
Other Grants		116,842
<u>Debt Service Funds:</u>		
General Obligation Bond Retirement	119,120	
Special Assessment Bond Retirement	3,843	
<u>Capital Projects Funds:</u>		
Building Projects	10,262,500	756,401
Motor Vehicle Acquisition	1,051,589	5,374
<u>Enterprise Funds:</u>		
Water Revenue	18,989	42,741
Sewer Revenue		70,338
Totals	<u>\$ 15,860,140</u>	<u>\$ 15,860,140</u>

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

16. INTERFUND TRANSACTIONS (Continued)
 b. RECEIVABLES AND PAYABLES

Interfund receivables and payables balances by fund as of December 31, 1999 follows:

	<u>Receivables</u>	<u>Payables</u>
General	\$ 434,254	\$ 8,554,519
<u>Special Revenue Funds:</u>		
Dog and Kennel		6,722
Human Services	7,660,577	243,591
Motor Vehicle and Gas Tax	28,185	101,434
Real Estate Assessment		38,881
Delinquent Tax Assessment Collection		12,311
Children Services	115,517	425,132
Alcohol, Drug Addiction & Mental Health Services		38,764
Board of Mental Retardation	1,688	419,469
Juvenile Court Grants		66,295
Housing and Community Development Block Grants		7,056
Other Grants	2,661	307,222
Marriage License	3,995	
Child Support Enforcement	149,942	227,698
Computer Acquisition	13,779	
Title Administration		23,904
<u>Debt Service:</u>		
General Obligation Bond Retirement	191,325	
<u>Enterprise Funds:</u>		
Water Revenue		110,810
Sewer Revenue	1,684	20,802
<u>Agency Funds:</u>		
Undivided/Subdivision Holding	2,392,450	38,982
Child Support Enforcement Poundage		149,165
Clerk of Courts		21,156
Soil & Water Conservation		1,926
Metro Parks		62,519
Emergency Management Agency		155,940
District Health	1,021	66,719
Legal Research	1,074	1,074
Other Agency	9,018	808
Children Services - Family Stability	158,187	62,458
Total	<u>\$11,165,357</u>	<u>\$11,165,357</u>

17. FUND EQUITY

The County segregates part of its fund balance into reserve accounts. These reserve accounts indicate the portions of fund balances which do not represent available, spendable resources and are, therefore, not eligible to fund current year appropriations and expenditures or are legally segregated for specific future use. The reserved accounts used by the County are:

Reserved for Loans Receivable - This account is used to segregate a portion of fund balance that is applicable to a long term receivable and is, therefore, not available for current needs.

Reserved for Prepaid Items - This account is used to segregate a portion of fund balance that is applicable to prepaid items and is, therefore, not available for current needs.

Reserved for Encumbrances - This account is used to segregate a portion of fund balance for expenditure upon vendor performance.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

18. CONTRIBUTED CAPITAL

The changes in the County's contributed capital accounts for the proprietary funds and the discretely presented component unit are as follows:

	Contributed Capital 1-1-99	Net Contributed Capital	Contributed Capital 12-31-99
<u>Enterprise Funds</u>			
Water	\$ 16,443,825	\$ (440,876)	\$ 16,002,949
Sewer	<u>150,290,609</u>	<u>1,149,772</u>	<u>151,440,381</u>
Total Enterprise	166,734,434	708,896	167,443,330
<u>Discretely Presented Component Unit</u>			
Edwin Shaw Hospital	<u>16,950,534</u>	_____	<u>16,950,534</u>
Total Enterprise and Discrete Component Unit	<u>\$183,684,968</u>	<u>\$ 708,896</u>	<u>\$184,393,864</u>

19. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains two enterprise funds to account for the operations of water distribution and sewer services. Segment information for these operations for the year ended December 31, 1999, is as follows:

	Water Revenue	Sewer Revenue	Total
Operating Revenues	\$ 5,598,445	\$ 25,642,176	\$ 31,240,621
Depreciation Expense	572,207	5,026,618	5,598,825
Operating Income (Loss)	176,350	2,693,572	2,869,922
Operating Grants		3,089,668	3,089,668
Operating Transfers - In	18,989		18,989
Operating Transfers - Out	(42,741)	(70,338)	(113,079)
Net Income	6,805	1,419,414	1,426,219
Net Current Capital Contribution	(440,876)	1,149,772	708,896
Net Change to Property, Plant and Equipment	(258,081)	11,395,262	11,137,181
Net Working Capital	3,933,407	(23,308,326)	(19,374,919)
Total Assets	30,677,410	243,254,553	273,931,963
Bonds and Other Long Term Liabilities	1,684,619	51,640,782	53,325,401
Total Fund Equity	24,339,378	131,989,700	156,329,078

20. WATER CONTRACTS

The Water Division operates and maintains five independent water systems serving all or a portion of five political subdivisions. Water for the County's major customer, the City of Stow, which generates nearly 75% of the revenues of the division, is purchased wholesale from the City of Akron. The City of Stow believed the price paid by the County for Akron water was unreasonably high, and canceled the agreement in 1986. The County did not believe it was practical for the City of Stow to remove itself from the system at that time and has continued to serve the City's customers under the provisions of the canceled agreement. During 1994, the City of Stow indicated to the County its desire to purchase the County's water facilities in that City. Preliminary discussions between City and County officials have taken place; however, it is uncertain when or whether an agreement between the parties may be reached. During the past year, the County has continued discussions with the City of Akron to provide additional water for developing the northern section of the County and to address the City of Stow's concerns. The County has begun purchasing water from Consumer Ohio Water Services to serve the City of Green.

The County and the City of Green have signed a agreement for the City's \$2.3 million purchase of the County's water facility located in that City. That portion of the system represents approximately 10% of water revenue in 1999. The County and the City of Norton have signed an agreement for the city's purchase of the County's water facilities located in that city for \$28,740. That portion of the system represented approximately 1.6% of water system revenues in 1999. The County expects transfer of these facilities to occur by August 2000.

There have been preliminary sale discussions with other municipalities in which the remaining portions of the water systems are located. The County has issued a request for proposals for the sale of the water facilities located in the Cities of Stow and Hudson. In May 1999, the Cities of Stow and Hudson each filed lawsuits against the County seeking to restrain the County from selling the County water lines in their cities to the City of Akron. The County has agreed to delay the sales until the legal issues are determined in court.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

21. SELF-INSURANCE

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Coverage provided is detailed in the Statistical Section Table No. 13. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Workers' Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 1999. The current claims payable as of December 31, 1999, totaled \$1,046,158. The long-term liability, as of October, 1999, the latest available information, was estimated by the Bureau as \$4,789,975 and is reported in the County's agency funds.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the General Fund. All expenses related to this coverage are allocated and recognized in the funds whose employees participated in the plan. The County's health-care benefits are administered by Mutual Health Services, which provides claims reviews and processing. The County maintains stop-loss coverage with a commercial insurance company for claims in excess of \$125,000 individually and \$11,400,000 for the aggregate. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 1999, the amount of liability was \$6,575,427, which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
1998	\$5,167,762	\$ 9,595,219	\$ 8,924,427	\$5,838,554
1999	5,838,554	11,485,887	10,749,014	6,575,427

At December 31, 1999, \$1,809,128 of General Fund Equity in Pooled Cash and Cash Equivalents was held for the purpose of funding the County's \$1,785,452 liability for health self-insurance.

In May of 1988, the County Board of Mental Retardation and Developmental Disabilities (Board) began offering its employees an alternative form of health insurance coverage for which the Board is self-insured. All claims related to the coverage are paid out of the Board of Mental Retardation Fund. The Board maintains stop-loss coverage with a commercial insurance company for claims in excess of \$75,000 per person. Settled claims have not materially exceeded commercial coverage in any of the last three years. The Board's health-care benefits are administered by J.P. Farley, which provides claims reviews and processing. Claims expenditures and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported.

At December 31, 1999, the amount of liability was approximately \$282,300 which is the Board's best estimate based on available information. Changes in the self-insurance claims liability account were as follows:

	Liability January 1	Current Year Claims and Estimates	Claim Payments	Liability December 31
1998	\$315,770	\$1,420,554	\$1,537,811	\$198,513
1999	198,513	2,221,728	2,137,941	282,300

At December 31, 1999, \$3,460,167 of Equity in Pooled Cash and Cash Equivalents was held for the purpose of funding the Board's \$282,300 liability. The Board's self-insurance coverage is separate from the other County coverage.

Edwin Shaw Hospital is self-insured for employment, worker's compensation and certain employee healthcare, with stop loss insurance for workers' compensation and healthcare claims.

The Hospital's medical and professional liability insurance program includes first dollar, claims-made coverage of \$1 million per occurrence and \$3 million in aggregate. The Hospital also carries an umbrella policy of \$5 million. Liability claims have been asserted against the Hospital by various claimants. These claims are in various stages of processing or are in litigation. These are known incidents, and perhaps unknown incidents, which may result in assertion of additional claims.

22. CONTINGENCIES

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

COUNTY OF SUMMIT, OHIO
 NOTES TO COMBINED FINANCIAL STATEMENTS

22. CONTINGENCIES (Continued)

The Office of Inspector General (OIG) in an audit of the Ohio Department of Human Services Federal Food Stamp Employment Training (FSET) Program, has made an audit finding that \$2.2 million in grants received by the County and paid to private subcontractors under the FSET Program did not meet federal and state program requirements. The OIG asserts that the program required the County to collect the subcontractors' 50% matching contribution in cash before requesting the grants and that the County failed to do so. The County intends to hire a private accounting firm to review these findings and accordingly has made no provision for them in the accompanying general purpose financial statements.

In addition to the OIG, the State of Ohio Department of Human Services has completed their audit of the County Human Services department for fiscal years 1995, 1996 and 1997. They have issued a preliminary finding against the Food Stamp Employment Program totaling approximately \$4.076 million and a preliminary finding against the Job Opportunity and Basic Skills Program totaling approximately \$4.493 million. These amounts have been recorded as a liability in the Human Services Special Revenue Fund.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material affect on the overall financial position of the County at December 31, 1999.

Litigation

The County is subject to continuing civil and criminal investigations by Federal and State agencies, and their ultimate outcome, and the impact on the County, cannot be determined at this time.

During 1999, a Treasurer's office employee plead guilty to federal income tax evasion and money structuring charges in U.S. District Court. The case involved \$870,000 of unreported income, the source of which is unknown. The County Sheriff is continuing its investigation into the matter to determine that the money was not taken from the County.

Finally, the County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

23. RESTATEMENT OF BEGINNING FUND BALANCES/RETAINED EARNINGS (DEFICIT)

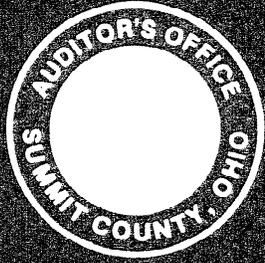
The beginning Fund Balance/Retained Earnings (Deficit) of the General, Debt Service, Enterprise and Agency funds have been restated because of an oversight in reportable cash for the sheriff's outside accounts in the General fund; corrections posted in the receivables for the Debt Service fund; and to correct posting errors in the Enterprise funds. The County has also implemented GASB Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans" for the last two deferred compensation plans, which were created as a trust for the assets of the plans, for which the County has no fiduciary responsibility. The General Fixed Assets Account Group was restated to reflect certain errors and omissions that were detected during the current year. A review was completed on all the County's fixed assets and the adjustment was made to the beginning balance.

Fund Type	Previously Stated	Restatement	Restated
	Fund Balance/ Retained Earnings (Deficit) at December 31, 1998		Fund Balance/ Retained Earnings (Deficit) at January 1, 1999
General	\$ 45,098,832	\$ (685,129)	\$ 44,413,703
Debt Service	\$ 4,672,137	\$ (397,910)	\$ 4,274,227
Enterprise	\$ (12,642,042)	\$ 101,571	\$ (12,540,471)
Agency	\$ 493,628,381	\$ (2,844,892)	\$ 490,783,489
General Fixed Assets	\$ 237,235,512	\$ (72,178,702)	\$ 165,056,810

24. SUBSEQUENT EVENT

In June 2000, the County issued \$20,480,000 in short term notes and \$30,330,000 in various purpose bonds. The notes were issued to retire outstanding notes issued in 1999 and the bonds were issued to retire outstanding notes issued in 1999 along with new money to be used for Sewer System Improvements.

FirstMerit Bank NA, has extended a line of credit, for the period of one year, ending January 2001, to the Hospital to fund working capital requirements and capital needs. In 1999, the Hospital incurred a deficiency of revenue over expenses of \$4,246,416. The losses have resulted from declining payments for services rendered, increasing operating costs including purchased nursing services and the loss of a contract in 1998 for the management of a local hospital rehabilitation center. The 1999 operating deficit also includes \$1,745,202 resulting from changes in accounts receivable allowance for doubtful accounts and contractual adjustments, reserves for third-party payors arrangements and self insured reserves for health insurance worker's compensation. Management's plan for fiscal 2000 includes improving operational performance through ongoing cost reductions, including a reduction in work force, which was approved by the Board of Trustees. This reduction is expected to eliminate \$1.3 million in operating expenses. While there is no assurance that financial targets for 2000 will be achieved, based on current estimates, management believes that its cash flow from operations and the line of credit will be sufficient to finance both ongoing operations and required capital commitments for fiscal 2000.



Combining Financial Statements

COUNTY OF SUMMIT, OHIO

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County which are not to be accounted for in other specified funds.

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
 GENERAL FUND, NON-GAAP BUDGET BASIS
 YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes: Property.....	\$ 15,729,382	\$ 16,326,584	\$ 597,202
Sales and Use.....	29,000,000	30,432,170	1,432,170
Other.....	5,200,000	7,384,468	2,184,468
Licenses and Permits.....	67,000	56,886	(10,114)
Charges For Services.....	17,572,902	19,150,762	1,577,860
Fines and Forfeitures.....	485,000	567,322	82,322
Intergovernmental.....	13,459,391	14,288,734	829,343
Interest Income.....	7,077,929	10,481,925	3,403,996
Other.....	<u>3,333,471</u>	<u>3,628,322</u>	<u>294,851</u>
Total Revenues.....	<u>91,925,075</u>	<u>102,317,173</u>	<u>10,392,098</u>
EXPENDITURES			
General Government: Legislative & Executive Council			
Personal Services.....	307,784	302,494	5,290
Supplies.....	2,500		2,500
Travel and Expenses.....	8,000		8,000
Contract Repairs.....	7,800		7,800
Contract Services.....	5,000		5,000
Advertising and Printing.....	2,000	2,000	
Other Expenses.....	<u>5,800</u>	<u>5,800</u>	
Total Council.....	<u>338,884</u>	<u>310,294</u>	<u>28,590</u>
Executive-General Office			
Personal Services.....	1,171,741	1,171,680	61
Professional Services.....	157,035	135,206	21,829
Supplies.....	21,768	21,074	694
Travel and Expenses.....	13,737	13,514	223
Motor Vehicle Fuel/Repair.....	5,541	5,483	58
Contract Repairs.....	8,867	6,817	2,050
Advertising and Printing.....	16,447	16,419	28
Other Expenses.....	<u>15,252</u>	<u>12,978</u>	<u>2,274</u>
Total Executive-General Office.....	<u>1,410,388</u>	<u>1,383,171</u>	<u>27,217</u>
Executive-Office Services			
Personal Services.....	287,867	285,970	1,897
Supplies.....	881,738	873,796	7,942
Motor Vehicle Fuel/Repair.....	847		847
Contract Repairs.....	5,751	2,861	2,890
Contract Services.....	31,000	8,907	22,093
Rentals.....	126,941	101,269	25,672
Advertising and Printing.....	864	191	673
Other Expenses.....	<u>1,944</u>		<u>1,944</u>
Total Executive-Office Services.....	<u>1,336,952</u>	<u>1,272,994</u>	<u>63,958</u>
Executive-Insurance Department			
Personal Services.....	82,346	82,258	88
Professional Services.....	5,000	105	4,895
Supplies.....	2,732	400	2,332
Travel and Expenses.....	1,561	1,561	
Contract Repairs.....	499		499
Other Expenses.....	<u>259</u>	<u>475</u>	<u>(216)</u>
Total Executive-Insurance Department.....	<u>92,397</u>	<u>84,799</u>	<u>7,598</u>
Executive - Purchasing Department			
Personal Services.....	167,000	165,442	1,558
Supplies.....	37,000	6,165	30,835
Other Expenses.....	<u>12,500</u>	<u>710</u>	<u>11,790</u>
Total Executive - Purchasing Department.....	<u>216,500</u>	<u>172,317</u>	<u>44,183</u>
Executive - Public Information			
Personal Services.....	167,410	163,014	4,396
Other Expenses.....	<u>13,000</u>	<u>12,786</u>	<u>214</u>
Total Executive - Public Information.....	<u>180,410</u>	<u>175,800</u>	<u>4,610</u>

(Continued on next page)

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 1999**

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>EXPENDITURES (Continued)</u>			
Executive - Information Services Group			
Personal Services.....	\$ 241,500	\$ 241,072	\$ 428
Professional Services.....	45,000	838	44,162
Supplies.....	1,950	1,834	116
Travel and Expenses.....	<u>9,550</u>	<u>5,973</u>	<u>3,577</u>
Total Executive - Information Services Services Group.....	<u>298,000</u>	<u>249,717</u>	<u>48,283</u>
Executive - Physical Plants			
Personal Services.....	1,283,742	1,283,087	655
Supplies.....	161,319	149,714	11,605
Motor Vehicle Fuel/Repair.....	7,903	3,658	4,245
Contract Repairs.....	18,358	17,854	504
Contract Services.....	406,106	405,663	443
Other Expenses.....	<u>4,320</u>	<u>4,272</u>	<u>48</u>
Total Executive - Physical Plants.....	<u>1,881,748</u>	<u>1,864,248</u>	<u>17,500</u>
Planning Commission			
Personal Services.....	165,121	164,692	429
Supplies.....	447	447	
Other Expenses.....	<u>1,133</u>	<u>1,132</u>	<u>1</u>
Total Planning Commission.....	<u>166,701</u>	<u>166,271</u>	<u>430</u>
Charter Commission			
Other Expenses.....	<u>500</u>	<u>500</u>	
Total Charter Commission.....	<u>500</u>	<u>500</u>	
Utilities and Rentals			
Utilities.....	3,820,824	3,734,151	86,673
Rentals.....	<u>536,800</u>	<u>520,539</u>	<u>16,261</u>
Total Utilities and Rentals.....	<u>4,357,624</u>	<u>4,254,690</u>	<u>102,934</u>
Bureau of Inspection			
Other Expenses.....	<u>192,777</u>	<u>192,703</u>	<u>74</u>
Auditor-General Office			
Personal Services.....	1,682,174	1,680,570	1,604
Supplies.....	42,663	42,269	394
Travel and Expenses.....	8,640	8,437	203
Motor Vehicle Fuel/Repair.....	7,171	3,219	3,952
Contract Repairs.....	3,393	3,336	57
Contract Services.....	9,310	8,934	376
Advertising and Printing.....	<u>5,184</u>	<u>4,963</u>	<u>221</u>
Total Auditor-General Office.....	<u>1,758,535</u>	<u>1,751,728</u>	<u>6,807</u>
Auditor-Real Estate			
Supplies.....		2	(2)
Advertising and Printing.....		<u>95</u>	<u>(95)</u>
Total Auditor-Real Estate.....		<u>97</u>	<u>(97)</u>
Auditor-Management Information Systems			
Personal Services.....	755,925	755,464	461
Supplies.....	60,808	52,343	8,465
Contract Repairs.....	193,757	192,061	1,696
Contract Services.....	243,159	215,807	27,352
Other Expenses.....	<u>1,728</u>	<u>1,655</u>	<u>73</u>
Total Auditor-Management Information Systems.....	<u>1,255,377</u>	<u>1,217,330</u>	<u>38,047</u>
Auditor - Recording			
Personal Services.....	646,357	645,228	1,129
Supplies.....	5,386	4,912	474
Travel and Expenses.....	<u>2,035</u>	<u>2,024</u>	<u>11</u>
Total Auditor - Recording.....	<u>653,778</u>	<u>652,164</u>	<u>1,614</u>
Auditor - Tax Maps			
Personal Services.....	156,857	156,609	248
Supplies.....	<u>5,079</u>	<u>2,557</u>	<u>2,522</u>
Total Auditor - Tax Maps.....	<u>161,936</u>	<u>159,166</u>	<u>2,770</u>

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SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (Continued)			
Treasurer-General Office			
Personal Services.....	\$ 550,578	\$ 552,144	\$ (1,566)
Professional Services.....	50,000	50,000	
Supplies.....	23,339	23,339	
Travel and Expenses.....	3,456	3,456	
Motor Vehicle Fuel/Repairs.....	1,882	1,881	1
Contract Repairs.....	11,762	11,762	
Advertising and Printing.....	3,744	3,744	
Total Treasurer-General Office.....	<u>644,761</u>	<u>646,326</u>	<u>(1,565)</u>
Treasurer-Hotel/Motel			
Personal Services.....	54,472	55,271	(799)
Benefits.....	9,577	9,523	54
Supplies.....	500	500	
Travel and Expenses.....	500	500	
Other Expenses.....	11,000	9,146	1,854
Total Treasurer-Hotel/Motel.....	<u>76,049</u>	<u>74,940</u>	<u>1,109</u>
Treasurer-Delinquent Tax			
Personal Services.....	279,774	250,695	29,079
Benefits.....	81,558	85,127	(3,569)
Supplies.....	17,000	(40)	17,040
Travel and Expenses.....	2,000	2,000	
Motor Vehicle Fuel/Repair.....	1,600	1,600	
Contract Repairs.....	2,509	2,509	
Advertising and Printing.....	175,000	174,999	1
Other Expenses.....	105,000	94,730	10,270
Total Treasurer-Delinquent Tax.....	<u>664,441</u>	<u>611,620</u>	<u>52,821</u>
Treasurer-R.E.D. Administration			
Personal Services.....	58,097	55,840	2,257
Benefits.....	18,100	8,224	9,876
Supplies.....	1,500	1,500	
Total Treasurer-R.E.D. Administration...	<u>77,697</u>	<u>65,564</u>	<u>12,133</u>
Human Resources Commission			
Personal Services.....	233,700	229,090	4,610
Supplies.....	1,035	650	385
Total Human Resources Commission.....	<u>234,735</u>	<u>229,740</u>	<u>4,995</u>
Board of Elections			
Personal Services.....	1,883,145	1,881,155	1,990
Supplies.....	132,113	131,261	852
Travel and Expenses.....	17,012	16,365	647
Motor Vehicle Fuel/Repair.....	5,000	4,436	564
Contract Repairs.....	672	672	
Contract Services.....	458,594	458,594	
Advertising and Printing.....	25,416	25,416	
Other Expenses.....	4,873	4,873	
Total Board of Elections.....	<u>2,526,825</u>	<u>2,522,772</u>	<u>4,053</u>
Total General Government:			
Legislative & Executive.....	<u>18,527,015</u>	<u>18,058,951</u>	<u>468,064</u>
General Government-Judicial			
Court of Appeals			
Personal Services.....	21,698	15,800	5,898
Professional Services.....	2,000	2,000	
Supplies.....	35,190	35,190	
Contract Services.....	15,319	15,319	
Other Expenses.....	20,000	20,000	
Total Court of Appeals.....	<u>94,207</u>	<u>88,309</u>	<u>5,898</u>

(Continued on next page)

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (Continued)			
Court of Common Pleas-General Office			
Personal Services.....	\$ 2,868,256	\$ 2,796,468	\$ 71,788
Professional Services.....	2,880,300	2,821,627	58,673
Supplies.....	37,260	35,132	2,128
Travel and Expenses.....	20,700	18,939	1,761
Contract Repairs.....	29,688	27,438	2,250
Other Expenses.....	395,000	374,237	20,763
Total Court of Common Pleas:			
General Office.....	6,231,204	6,073,841	157,363
Court of Common Pleas-Grand Jury			
Other Expenses.....	32,000	29,911	2,089
Total Court of Common Pleas - Grand Jury	32,000	29,911	2,089
Law Library			
Personal Services.....	122,765	112,615	10,150
Total Law Library.....	122,765	112,615	10,150
Probate Court			
Personal Services.....	1,296,573	1,296,230	343
Supplies.....	51,925	51,375	550
Travel and Expenses.....	3,000	3,000	
Motor Vehicle Fuel/Repair.....	7,500	5,762	1,738
Contract Repairs.....	34,584	36,215	(1,631)
Advertising and Printing.....	6,000	6,000	
Other Expenses.....	111,000	110,815	185
Total Probate Court.....	1,510,582	1,509,397	1,185
Domestic Relations Court			
Personal Services.....	991,655	973,178	18,477
Professional Services.....	3,000	3,000	
Supplies.....	15,000	14,999	1
Travel and Expenses.....	12,000	11,999	1
Motor Vehicle Fuel/Repair.....	1,000	1,000	
Contract Repairs.....	10,488	5,000	5,488
Contract Services.....	15,000	12,574	2,426
Advertising and Printing.....	6,000	6,000	
Total Domestic Relations Court.....	1,054,143	1,027,750	26,393
Juvenile Court - General Office			
Personal Services.....	586,164	549,530	36,634
Supplies.....	34,155	34,125	30
Travel and Expenses.....	13,000	13,000	
Motor Vehicle Fuel/Repair.....	10,000	10,000	
Contract Repairs.....	57,000	56,602	398
Advertising and Printing.....	1,000	1,000	
Other Expenses.....	9,000	5,502	3,498
Subsidies/Shared Revenue.....	135,000	134,739	261
Total Juvenile Court - General Office...	845,319	804,498	40,821
Clerk of Courts - Legal			
Personal Services.....	1,063,793	1,035,478	28,315
Supplies.....	53,762	53,412	350
Travel and Expenses.....	1,800	1,800	
Contract Repairs.....	14,454	5,095	9,359
Contract Services.....	13,572	11,623	1,949
Other Expenses.....	2,500	2,500	
Total Clerk of Courts - Legal.....	1,149,881	1,109,908	39,973
Prosecutor			
Personal Services.....	2,398,407	2,289,013	109,394
Professional Services.....	8,145	8,067	78
Supplies.....	17,438	17,411	27
Travel and Expenses.....	8,467	8,233	234
Motor Vehicle Fuel/Repair.....	13,467	12,897	570
Contract Repairs.....	1,131	666	465
Rentals.....	15,833	3,000	12,833
Other Expenses.....	139,152	119,096	20,056
Total Prosecutor.....	2,602,040	2,458,383	143,657

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (Continued)			
County/Municipal Courts			
Personal Services.....	\$ 548,601	\$ 512,787	\$ 35,814
Benefits.....	31,000	31,000	
Other Expenses.....	24,000	6,116	17,884
Total County/Municipal Courts.....	<u>603,601</u>	<u>549,903</u>	<u>53,698</u>
Public Defender			
Contract Services.....	326,946	326,946	
Total Public Defender.....	<u>326,946</u>	<u>326,946</u>	
Total General Government - Judicial.....	<u>14,572,688</u>	<u>14,091,461</u>	<u>481,227</u>
Public Safety			
Sheriff			
Personal Services.....	13,843,278	13,828,877	14,401
Professional Services.....	18,000	18,000	
Supplies.....	284,625	284,625	
Travel and Expenses.....	4,950	4,891	59
Motor Vehicle Fuel/Repairs.....	215,000	215,000	
Contract Repairs.....	14,378	14,289	89
Contract Services.....	3,406,595	3,406,499	96
Rentals.....	3,409	3,409	
Advertising and Printing.....	1,250	1,165	85
Other Expenses.....	220,919	220,400	519
Total Sheriff.....	<u>18,012,404</u>	<u>17,997,155</u>	<u>15,249</u>
Marine Patrol			
Personal Services.....	35,775	35,615	160
Contract Services.....	500	500	
Other Expenses.....	7,300	7,300	
Equipment.....	6,925	6,925	
Total Marine Patrol.....	<u>50,500</u>	<u>50,340</u>	<u>160</u>
Policing Rotary			
Personal Services.....	1,528,301	1,515,583	12,718
Benefits.....	444,371	423,359	21,012
Supplies.....	50,000	50,000	
Motor Vehicle Fuel/Repairs.....	150,000	150,000	
Other Expenses.....	24,050	25,637	(1,587)
Equipment.....	130,000	129,884	116
Total Policing Rotary.....	<u>2,326,722</u>	<u>2,294,463</u>	<u>32,259</u>
Training Rotary			
Personal Services.....	37,000	37,000	
Supplies.....	52,400	48,859	3,541
Contract Services.....	10,000	9,981	19
Other Expenses.....	12,600	9,980	2,620
Total Training Rotary.....	<u>112,000</u>	<u>105,820</u>	<u>6,180</u>
Inmate Welfare			
Supplies.....	80,000	79,949	51
Total Inmate Welfare.....	<u>80,000</u>	<u>79,949</u>	<u>51</u>
Building Regulation			
Personal Services.....	699,728	698,233	1,495
Supplies.....	6,000	6,000	
Motor Vehicle Fuel/Repairs.....	16,934	16,429	505
Contract Repairs.....	1,131	1,000	131
Contract Services.....	120,053	70,406	49,647
Advertising and Printing.....	6,000	6,000	
Other Expenses.....	5,000	5,000	
Total Building Regulation.....	<u>854,846</u>	<u>803,068</u>	<u>51,778</u>

(Continued on next page)

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND, NON-GAAP BUDGET BASIS
YEAR ENDED DECEMBER 31, 1999**

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE <u>(UNFAVORABLE)</u>
<u>EXPENDITURES (Continued)</u>			
Medical Examiner			
Personal Services.....	\$ 946,461	\$ 946,131	\$ 330
Supplies.....	31,050	30,844	206
Travel and Expenses.....	3,500	3,474	26
Motor Vehicle Fuel/Repairs.....	3,000	2,944	56
Contract Repairs.....	2,262	2,160	102
Contract Services.....	56,239	56,172	67
Rentals.....	3,677	3,378	299
Advertising and Printing.....	500	490	10
Other Expenses.....	<u>4,576</u>	<u>4,565</u>	<u>11</u>
Total Medical Examiner.....	<u>1,051,265</u>	<u>1,050,158</u>	<u>1,107</u>
Community Corrections			
Subsidies/Shared Revenue.....	<u>3,840,000</u>	<u>3,840,000</u>	
Total Community Corrections.....	<u>3,840,000</u>	<u>3,840,000</u>	
Adult Probation			
Personal Services.....	1,521,434	1,485,723	35,711
Supplies.....	16,960	16,600	360
Travel and Expenses.....	4,000	4,000	
Motor Vehicle Fuel/Repairs.....	6,500	6,500	
Contract Repairs.....	13,390	13,390	
Other Expenses.....	<u>41,600</u>	<u>36,712</u>	<u>4,888</u>
Total Adult Probation.....	<u>1,603,884</u>	<u>1,562,925</u>	<u>40,959</u>
Psycho-Diagnostic Clinic			
Personal Services.....	56,714	57,532	(818)
Professional Services.....	<u>42,500</u>	<u>42,500</u>	
Total Psycho-Diagnostic Clinic.....	<u>99,214</u>	<u>100,032</u>	<u>(818)</u>
Juvenile Probation			
Personal Services.....	2,163,420	2,071,917	91,503
Travel and Expenses.....	<u>10,000</u>	<u>10,000</u>	
Total Juvenile Probation.....	<u>2,173,420</u>	<u>2,081,917</u>	<u>91,503</u>
Juvenile Detention Home			
Personal Services.....	1,379,227	1,287,707	91,520
Supplies.....	90,045	90,044	1
Contract Repairs.....	73,513	72,493	1,020
Other Expenses.....	200	200	
Subsidies/Shared Revenue.....	<u>100,000</u>	<u>100,000</u>	
Total Juvenile Detention Home.....	<u>1,642,985</u>	<u>1,550,444</u>	<u>92,541</u>
Total Public Safety.....	<u>31,847,240</u>	<u>31,516,271</u>	<u>330,969</u>
Public Works			
Ditches			
Personal Services.....	<u>200,000</u>	<u>200,000</u>	
Total Ditches.....	<u>200,000</u>	<u>200,000</u>	
Total Public Works.....	<u>200,000</u>	<u>200,000</u>	
Health			
Crippled Childrens Aid			
Subsidies/Shared Revenue.....	821,409	801,746	19,663
Vital Statistics			
Subsidies/Shared Revenue.....	<u>10,000</u>	<u>10,000</u>	
Total Health.....	<u>831,409</u>	<u>811,746</u>	<u>19,663</u>
Economic Development			
Economic Development			
Personal Services.....	322,000	317,650	4,350
Supplies.....	5,000	2,071	2,929
Other Expenses.....	<u>20,000</u>	<u>11,502</u>	<u>8,498</u>
Total Economic Development.....	<u>347,000</u>	<u>331,223</u>	<u>15,777</u>
Total Economic Development.....	<u>347,000</u>	<u>331,223</u>	<u>15,777</u>

(Continued on next page)

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND, NON-GAAP BUDGET BASIS

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (Continued)			
Human Services			
Soldiers Relief Commission			
Personal Services.....	\$ 542,488	\$ 547,634	\$ (5,146)
Supplies.....	17,000	17,000	
Travel and Expenses.....	11,957	11,957	
Motor Vehicle Fuel/Repair.....	3,000	3,000	
Contract Repairs.....	11,657	11,657	
Other Expenses.....	37,908	37,908	
Subsidies/Shared Revenue.....	2,206,565	2,206,565	
Total Soldiers Relief Commission.....	2,830,575	2,835,721	(5,146)
Human Services			
Subsidies/Shared Revenue.....	6,400,000	6,300,000	100,000
Total Human Services.....	6,400,000	6,300,000	100,000
Total Human Services.....	9,230,575	9,135,721	94,854
Capital Outlay			
Capital Outlay			
Capital Improvements.....	1,067,645	609,779	457,866
Total Capital Improvements.....	1,067,645	609,779	457,866
Total Capital Outlay.....	1,067,645	609,779	457,866
Other			
Insurance/Pension/Taxes			
Insurance.....	393,973	63,051	330,922
Benefits.....	12,915,208	11,551,828	1,363,380
Other Expenses.....	91,150	65,250	25,900
Total Insurance/Pension/Taxes.....	13,400,331	11,680,129	1,720,202
Miscellaneous			
Agriculture.....	108,017	103,217	4,800
Humane Society.....	19,600	19,600	
Historical Society.....	20,000	11,000	9,000
Soil and Water.....	95,962	95,962	
Miscellaneous.....	1,763,898	1,469,490	294,408
Total Miscellaneous.....	2,007,477	1,699,269	308,208
Total Other.....	15,407,808	13,379,398	2,028,410
Total Expenditures.....	92,031,380	88,134,550	3,896,830
Excess (Deficiency) of Revenues			
Over Expenditures.....	(106,305)	14,182,623	14,288,928
Other Financing Sources (Uses)			
Transfers-In.....	766,000	1,142,656	376,656
Transfers-Out.....	(14,877,000)	(14,377,000)	500,000
Other Financing Sources.....	850,000	996,454	146,454
Total Other Financing Sources (Uses).....	(13,261,000)	(12,237,890)	1,023,110
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses.....			
	(13,367,305)	1,944,733	15,312,038
Fund Balance, January 1, 1999.....	19,165,551	19,165,551	
Fund Balance, December 31, 1999.....	\$ 5,798,246	\$ 21,110,284	\$ 15,312,038

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COUNTY OF SUMMIT, OHIO

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all special revenue funds:

Dog and Kennel - To account for monies derived from the sale of dog licenses and other related sources and to provide services related to animal control and protection. *Budgeted Annually*

Human Services - The primary source of revenue is a grant from the State of Ohio. Expenditures are restricted by state law to public assistance and general relief recipients and to pay their providers of medical assistance and for certain public social services. *Budgeted Annually*

Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. Expenditures are restricted by state law to road and bridge maintenance and minor construction. Expenditures for townships' road and bridge work is reimbursed by the townships. *Budgeted Annually*

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law. *Budgeted Annually*

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Treasurer on any tax duplicate. The funds shall be used by the County Treasurer and County Prosecutor, solely in connection with the collection of delinquent real property taxes and assessments. *Budgeted Annually*

Children Services - The primary revenue source is a special property tax levy. State law restricts the expenditure of these resources to programs designed to help homeless children or those from troubled families. *Budgeted Annually*

Alcohol, Drug Addiction & Mental Health Services - The material revenue source is a special property tax levy. Most expenditures are to pay the cost of contracts with local mental health agencies that provide services to the public at large. *Budgeted Annually*

Board of Mental Retardation - The primary revenue source is a special property tax levy. Expenditures are restricted by state law to those that benefit the mentally retarded and the developmentally disabled. County expenditures have been made for social service contracts, workshop operations, medical providers and costs to maintain and operate buildings and buses provided for the mentally retarded and developmentally disabled. *Budgeted Annually*

Juvenile Court Grants - To account for monies received from granting agencies for youth employment projects, group homes, juvenile delinquency prevention and other similar projects. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Housing and Community Development Block Grants - To account for monies received from the Federal Government under the Community Development Block Grant Program for various housing rehabilitation and similar projects within the County and allowable administrative costs associated with these projects which are incurred by the County.

Other Grants - To account for funds received from various granting agencies for the administration and operation of Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Marriage License - To account for the fees charged by the Probate Court, per State Law, for all marriage licenses issued in order to provide financial assistance to shelters for victims of domestic violence.

COUNTY OF SUMMIT, OHIO

SPECIAL REVENUE FUNDS (Continued)

Title XX Mental Retardation - Was established to account for funds received from the State of Ohio per an agreement with the Board of Mental Retardation. Expenditures of these monies are restricted to certain programs operated by the Board of Mental Retardation.

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities. **Budgeted Annually**

Law Enforcement - To account for the collection of fines imposed pursuant to Section 2925.03 and 2933.43, Ohio Revised Code. Expenditures are restricted to law enforcement activities.

Computer Acquisition - Was established to separately account for Recorder, Juvenile Court, Probate Court, and other general county offices to acquire and maintain computer systems. **Budgeted Annually**

Title Administration - To account for all fees retained by the Clerk of Courts for contract services, equipment, maintenance and other costs associated with processing titles. **Budgeted Annually**

Enterprise Zone - To account for application and monitoring fees collected from companies seeking abatements to defray program administration costs. **Budgeted Annually**

Coroner's Lab - To account for fees collected for performing laboratory examinations for another County and to purchase necessary supplies and equipment for the laboratory. **Budgeted Annually**

COUNTY OF SUMMIT, OHIO

**COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS**

DECEMBER 31, 1999

	<u>Dog and Kennel</u>	<u>Human Services</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Real Estate Assessment</u>	<u>Delinquent Tax Assessment Collection</u>	<u>Children Services</u>
<u>ASSETS</u>						
Equity in Pooled Cash and Investments.....	\$ 61,708	\$ 7,451,157	\$ 5,485,436	\$ 3,596,624	\$ 1,196,748	\$ 30,840,889
Cash and Investments- Segregated Accounts.....	16,549		15,239			1,775,195
Receivables (Net of Allowance for Uncollectibles):						
Taxes.....			260,009			23,138,621
Accounts.....			22,430			
Accrued Interest.....						35,874
Loans.....						
Due From Other Funds.....		7,660,577	28,185			115,517
Due From Other Governments.....	15,418	3,573,038	665,055			4,906,117
Materials and Supplies Inventories..	2,246	43,731	268,527			
Prepaid Items.....	598	2,512	11,063	25,046		126,054
Total Assets.....	<u>\$ 96,519</u>	<u>\$ 18,731,015</u>	<u>\$ 6,755,944</u>	<u>\$ 3,621,670</u>	<u>\$ 1,196,748</u>	<u>\$ 60,938,267</u>
<u>LIABILITIES</u>						
Accounts Payable.....	\$ 1,373	\$ 2,634,347	\$ 310,694	\$ 52,245	\$ 1,078	\$ 1,223,875
Accrued Salaries and Wages Payable..	12,383	337,295	184,204	57,544	20,045	560,825
Deferred Revenues.....						25,634,812
Contract Retainage Payable.....			15,239			
Accrued Vacation and Sick Leave.....	5,025	208,205	85,019	33,648	6,984	
Due To Other Funds.....	6,722	243,591	101,434	38,881	12,311	425,132
Due To Other Governments.....	15,875	15,307,577	204,898	67,335	22,956	525,199
Deposits Held and Due to Others.....						
Insurance Claims.....						
Total Liabilities.....	<u>41,378</u>	<u>18,731,015</u>	<u>901,488</u>	<u>249,653</u>	<u>63,374</u>	<u>28,369,843</u>
<u>FUND EQUITY</u>						
Fund Balances:						
Reserved for Loans Receivable.....						
Reserved for Prepaid Items.....	598	2,512	11,063	25,046		126,054
Reserved for Encumbrances.....	23,401	5,926,457	1,836,627	684,454	21,191	2,124,622
Unreserved (Deficit).....	<u>31,142</u>	<u>(5,928,969)</u>	<u>4,006,766</u>	<u>2,662,517</u>	<u>1,112,183</u>	<u>30,317,748</u>
Total Fund Equity.....	<u>55,141</u>	<u>18,731,015</u>	<u>5,854,456</u>	<u>3,372,017</u>	<u>1,133,374</u>	<u>32,568,424</u>
Total Liabilities and Fund Equity...	<u>\$ 96,519</u>	<u>\$ 18,731,015</u>	<u>\$ 6,755,944</u>	<u>\$ 3,621,670</u>	<u>\$ 1,196,748</u>	<u>\$ 60,938,267</u>

Statement B-1

<u>Alcohol, Drug Addiction & Mental Health Services</u>	<u>Board of Mental Retardation</u>	<u>Juvenile Court Grants</u>	<u>Housing and Community Development Block Grants</u>	<u>Other Grants</u>	<u>Marriage License</u>	<u>Title XX Mental Retardation</u>	<u>Child Support Enforcement</u>
\$ 10,823,651	\$ 16,780,201	\$ 1,727,390	\$ 108,128		\$ 80,606	\$ 152,871	\$ 2,144,286
	250		60,266				
19,486,952	28,988,068						108,506
	43,932			\$ 11,704			
				2,784,713			
	1,688			2,661	3,995		149,942
1,453,858	206,590	291,193	2,135,152	202,752			1,215,272
	210,606		985				55,354
30,061	12,738		62	676			496
<u>\$ 31,794,522</u>	<u>\$ 46,244,073</u>	<u>\$ 2,018,583</u>	<u>\$ 2,304,593</u>	<u>\$3,002,506</u>	<u>\$ 84,601</u>	<u>\$ 152,871</u>	<u>\$ 3,673,856</u>
\$ 4,938,638	\$ 2,020,383	\$ 251,233	\$ 149,836	\$ 43,791			\$ 25,625
29,030	617,015	14,002	9,446	44,972			177,109
19,486,952	28,988,068		830,852				103,202
7,840	222,994	4,308	1,976	18,805			73,430
38,764	419,469	66,295	7,056	307,222			227,698
52,656	738,975	44,905	1,305,427	153,121			195,386
	282,300						
<u>24,553,880</u>	<u>33,289,204</u>	<u>380,743</u>	<u>2,304,593</u>	<u>567,911</u>			<u>802,450</u>
30,061	12,738			2,784,713			
136,306	1,433,968	245,713	1,912,933	676			496
7,074,275	11,508,163	1,392,127	(1,912,995)	134,034	\$ 84,601	\$ 152,871	1,203,963
<u>7,240,642</u>	<u>12,954,869</u>	<u>1,637,840</u>	<u>(1,912,995)</u>	<u>(484,828)</u>	<u>\$ 84,601</u>	<u>\$ 152,871</u>	<u>1,666,947</u>
				<u>2,434,595</u>	<u>84,601</u>	<u>152,871</u>	<u>2,871,406</u>
<u>\$ 31,794,522</u>	<u>\$ 46,244,073</u>	<u>\$ 2,018,583</u>	<u>\$ 2,304,593</u>	<u>\$3,002,506</u>	<u>\$ 84,601</u>	<u>\$ 152,871</u>	<u>\$ 3,673,856</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

**COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS**

DECEMBER 31, 1999

**Statement B-1
(Continued)**

	<u>Law</u>	<u>Computer</u>	<u>Title</u>	<u>Enterprise</u>	<u>Coroner's</u>	<u>Total</u>
	<u>Enforcement</u>	<u>Acquisition</u>	<u>Administration</u>	<u>Zone</u>	<u>Lab</u>	
ASSETS						
Equity in Pooled Cash and Investments.....	\$ 708	\$ 750,024	\$ 924,935	\$ 35,889	\$ 52,980	\$ 82,214,231
Cash and Investments-Segregated Accounts.....	362,956	30,413	262,840			2,523,708
Receivables (Net of Allowance for Uncollectibles):						
Taxes.....						71,873,650
Accounts.....						174,868
Accrued Interest.....						47,578
Loans.....						2,784,713
Due From Other Funds.....		13,779				7,976,344
Due From Other Governments.....						14,664,445
Materials and Supplies Inventories.....						581,449
Prepaid Items.....		10,197	570			220,073
Total Assets.....	<u>\$ 363,664</u>	<u>\$ 804,413</u>	<u>\$ 1,188,345</u>	<u>\$ 35,889</u>	<u>\$ 52,980</u>	<u>\$183,061,059</u>
LIABILITIES						
Accounts Payable.....		\$ 13,344	\$ 1,873			\$ 11,668,335
Accrued Salaries and Wages Payable.....		1,494	37,414			2,102,778
Deferred Revenues.....						75,043,886
Contract Retainage Payable.....						15,239
Accrued Vacation and Sick Leave.....			17,067			685,301
Due To Other Funds.....			23,904			1,918,479
Due To Other Governments.....			41,553			18,675,863
Deposits Held and Due to Others.....						
Insurance Claims.....						282,300
Total Liabilities.....		<u>14,838</u>	<u>121,811</u>			<u>110,392,181</u>
FUND EQUITY						
Fund Balances:						
Reserved for Loans Receivable.....						2,784,713
Reserved for Prepaid Items.....		10,197	570			220,073
Reserved for Encumbrances.....		47,961	18,652	\$ 2,316	\$ 680	15,753,278
Unreserved (Deficit).....	<u>\$ 363,664</u>	<u>731,417</u>	<u>1,047,312</u>	<u>33,573</u>	<u>52,300</u>	<u>53,910,814</u>
Total Fund Equity.....	<u>363,664</u>	<u>789,575</u>	<u>1,066,534</u>	<u>35,889</u>	<u>52,980</u>	<u>72,668,878</u>
Total Liabilities and Fund Equity..	<u>\$ 363,664</u>	<u>\$ 804,413</u>	<u>\$ 1,188,345</u>	<u>\$ 35,889</u>	<u>\$ 52,980</u>	<u>\$183,061,059</u>

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COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES ALL SPECIAL REVENUE FUNDS**

YEAR ENDED DECEMBER 31, 1999

	<u>Dog and Kennel</u>	<u>Human Services</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Real Estate Assessment</u>	<u>Delinquent Tax Assessment Collection</u>	<u>Children Services</u>
<u>REVENUES</u>						
Taxes:						
Property.....						
Other.....						\$23,541,596
Licenses and Permits.....	\$354,747		\$ 3,907,383			
Charges for Services.....	35,780	\$ 6,843	27,883	\$3,963,426	\$ 1,524,724	3,762,490
Fines and Forfeitures.....	26,579	282,620	138,255			
Intergovernmental.....	15,418	31,366,254	9,016,135			9,917,607
Interest Income.....			203,717			75,878
Other.....	<u>41,565</u>	<u>824,372</u>	<u>979,603</u>			<u>496,128</u>
Total Revenues.....	<u>474,089</u>	<u>32,480,089</u>	<u>14,272,976</u>	<u>3,963,426</u>	<u>1,524,724</u>	<u>37,793,699</u>
<u>EXPENDITURES</u>						
Current:						
General Government:						
Legislative and Executive.....				3,291,770	578,862	
Judicial.....					349,116	
Public Safety.....						
Public Works.....			13,057,957			
Health.....	472,117					
Economic Development.....						
Human Services.....		36,507,532				31,672,237
Intergovernmental.....						
Other.....						
Total Expenditures.....	<u>472,117</u>	<u>36,507,532</u>	<u>13,057,957</u>	<u>3,291,770</u>	<u>927,978</u>	<u>31,672,237</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>1,972</u>	<u>(4,027,443)</u>	<u>1,215,019</u>	<u>671,656</u>	<u>596,746</u>	<u>6,121,462</u>
Other Financing Sources (Uses):						
Operating Transfers-In.....		4,027,443				
Operating Transfers-Out.....						
Capital Lease Proceeds.....						
Total Other Financing Sources (Uses).....		<u>4,027,443</u>				
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses.....	1,972		1,215,019	671,656	596,746	6,121,462
Fund Balances (Deficit), January 1, 1999.....	<u>53,169</u>	---	<u>4,639,437</u>	<u>2,700,361</u>	<u>536,628</u>	<u>26,446,962</u>
Fund Balances, December 31, 1999....	<u>\$ 55,141</u>	<u>\$ ---</u>	<u>\$ 5,854,456</u>	<u>\$3,372,017</u>	<u>\$ 1,133,374</u>	<u>\$32,568,424</u>

Statement B-2

<u>Alcohol, Drug Addiction & Mental Health Services</u>	<u>Board of Mental Retardation</u>	<u>Juvenile Court Grants</u>	<u>Housing and Community Development Block Grants</u>	<u>Other Grants</u>	<u>Marriage License</u>	<u>Title XX Mental Retardation</u>	<u>Child Support Enforcement</u>
\$ 17,425,776	\$ 26,370,157						
	968,111			\$ 117,263	\$146,296		\$ 1,207,252
29,361,938	15,985,711	\$ 3,243,249	\$ 2,467,798	27,696		\$ 525,893	7,834,080
	504			8,668,728			
<u>597,959</u>	<u>527,839</u>		<u>158,446</u>	<u>358,098</u>			<u>32,681</u>
<u>47,385,673</u>	<u>43,852,322</u>	<u>3,243,249</u>	<u>2,626,244</u>	<u>9,172,035</u>	<u>146,296</u>	<u>525,893</u>	<u>9,074,013</u>
				192,898			
		14,002		4,793			
		3,347,741		8,281,978	65,367		
46,528,732	47,670,494			200,479			
			2,626,244	11,405		264,831	
				670,988			
				148,858			9,273,794
				<u>221</u>			
<u>46,528,732</u>	<u>47,670,494</u>	<u>3,361,743</u>	<u>2,626,244</u>	<u>9,511,620</u>	<u>65,367</u>	<u>264,831</u>	<u>9,273,794</u>
<u>856,941</u>	<u>(3,818,172)</u>	<u>(118,494)</u>		<u>(339,585)</u>	<u>80,929</u>	<u>261,062</u>	<u>(199,781)</u>
	(520,000)			(116,842)			
	<u>324,848</u>						
	<u>(195,152)</u>			<u>(116,842)</u>			
856,941	(4,013,324)	(118,494)		(456,427)	80,929	261,062	(199,781)
<u>6,383,701</u>	<u>16,968,193</u>	<u>1,756,334</u>	<u>---</u>	<u>2,891,022</u>	<u>3,672</u>	<u>(108,191)</u>	<u>3,071,187</u>
<u>\$ 7,240,642</u>	<u>\$ 12,954,869</u>	<u>\$ 1,637,840</u>	<u>\$ ---</u>	<u>\$2,434,595</u>	<u>\$ 84,601</u>	<u>\$ 152,871</u>	<u>\$ 2,871,406</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES ALL SPECIAL REVENUE FUNDS**

YEAR ENDED DECEMBER 31, 1999

**Statement B-2
(Continued)**

	<u>Law Enforcement</u>	<u>Computer Acquisition</u>	<u>Title Administration</u>	<u>Enterprise Zone</u>	<u>Coroner's Lab</u>	<u>Total</u>
<u>REVENUES</u>						
Taxes:						
Property.....						\$ 67,337,529
Other.....						3,907,383
Licenses and Permits.....						354,747
Charges for Services.....		\$ 565,634	\$ 1,760,437	\$ 26,865	\$ 43,323	14,156,327
Fines and Forfeitures.....	\$ 229,576					704,726
Intergovernmental.....						118,402,811
Interest Income.....	10,165					290,514
Other.....			30			4,016,721
Total Revenues.....	<u>239,741</u>	<u>565,634</u>	<u>1,760,467</u>	<u>26,865</u>	<u>43,323</u>	<u>209,170,758</u>
<u>EXPENDITURES</u>						
Current:						
General Government:						
Legislative and Executive....	95,873	213,625	1,685,443			6,058,471
Judicial.....		642,676				1,010,587
Public Safety.....	46,995				33,126	11,775,207
Public Works.....						13,258,436
Health.....						94,947,579
Economic Development.....				14,619		3,311,851
Human Services.....						77,602,421
Intergovernmental.....		1,949				1,949
Other.....	838					1,059
Total Expenditures.....	<u>143,706</u>	<u>858,250</u>	<u>1,685,443</u>	<u>14,619</u>	<u>33,126</u>	<u>207,967,560</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>96,035</u>	<u>(292,616)</u>	<u>75,024</u>	<u>12,246</u>	<u>10,197</u>	<u>1,203,198</u>
Other Financing Sources (Uses):						
Operating Transfers-In.....						4,027,443
Operating Transfers-Out.....						(636,842)
Capital Lease Proceeds.....						324,848
Total Other Financing Sources (Uses).....						<u>3,715,449</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses.....	96,035	(292,616)	75,024	12,246	10,197	4,918,647
Fund Balances(Deficit), January 1, 1999.....	<u>267,629</u>	<u>1,082,191</u>	<u>991,510</u>	<u>23,643</u>	<u>42,783</u>	<u>67,750,231</u>
Fund Balances, December 31, 1999.	<u>\$ 363,664</u>	<u>\$ 789,575</u>	<u>\$ 1,066,534</u>	<u>\$ 35,889</u>	<u>\$ 52,980</u>	<u>\$ 72,668,878</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
DOG AND KENNEL FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Licenses and Permits.....	\$ 331,057	\$ 339,270	\$ 8,213
Charges for Services.....	58,851	60,316	1,465
Fines and Forfeitures.....	25,827	26,483	656
Other.....	<u>39,765</u>	<u>40,723</u>	<u>958</u>
Total Revenues.....	<u>455,500</u>	<u>466,792</u>	<u>11,292</u>
<u>EXPENDITURES</u>			
Health			
Animal Control			
Personal Services.....	271,055	267,954	3,101
Professional Services.....	920	920	
Benefits.....	77,210	79,079	(1,869)
Supplies.....	11,000	10,572	428
Travel & Expenses.....	1,400	1,000	400
Motor Vehicle Fuel/Repair.....	13,500	12,729	771
Contract Repairs.....	1,000	966	34
Insurance.....	5,000	2,910	2,090
Advertising and Printing.....	4,000	2,500	1,500
Other Expenditures.....	12,500	10,794	1,706
Equipment.....	<u>43,590</u>	<u>27,156</u>	<u>16,434</u>
Total Animal Control.....	<u>441,175</u>	<u>416,580</u>	<u>24,595</u>
Auditor - Dog License Activities			
Personal Services.....	<u>68,325</u>	<u>66,640</u>	<u>1,685</u>
Total Health.....	<u>509,500</u>	<u>483,220</u>	<u>26,280</u>
Total Expenditures.....	<u>509,500</u>	<u>483,220</u>	<u>26,280</u>
(Deficiency) of Revenues Over Expenditures.....	(54,000)	(16,428)	37,572
Fund Balance, January 1, 1999.....	<u>54,002</u>	<u>54,002</u>	
Fund Balance, December 31, 1999.....	<u>\$ 2</u>	<u>\$ 37,574</u>	<u>\$ 37,572</u>

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
HUMAN SERVICES FUND, NON-GAAP BUDGET BASIS

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Charges for Services.....	\$ 9,280	\$ 6,678	\$ (2,602)
Fines and Forfeitures.....	329,440	282,620	(46,820)
Intergovernmental.....	45,300,800	38,836,006	(6,464,794)
Other.....	700,640	601,364	(99,276)
Total Revenues.....	<u>46,340,160</u>	<u>39,726,668</u>	<u>(6,613,492)</u>
EXPENDITURES			
Human Services			
Shared Costs			
Compensation.....	2,905,000	2,749,591	155,409
Benefits.....	755,000	673,079	81,921
Operations.....	<u>3,275,000</u>	<u>3,259,026</u>	<u>15,974</u>
Total Shared Costs.....	<u>6,935,000</u>	<u>6,681,696</u>	<u>253,304</u>
IM Joint Cost			
Compensation.....	5,800,000	5,605,386	194,614
Benefits.....	1,950,000	1,725,544	224,456
Operations.....	<u>1,250,000</u>	<u>502,570</u>	<u>747,430</u>
Total IM Joint Cost.....	<u>9,000,000</u>	<u>7,833,500</u>	<u>1,166,500</u>
SS Apportioned Costs			
Compensation.....	1,348,000	1,182,852	165,148
Benefits.....	552,000	405,518	146,482
Operations.....	<u>500,000</u>	<u>153,128</u>	<u>346,872</u>
Total SS Apportioned Costs.....	<u>2,400,000</u>	<u>1,741,498</u>	<u>658,502</u>
F.E.A.			
Maintenance/Medical.....	<u>1,425,000</u>	<u>810,946</u>	<u>614,054</u>
JOBS Pass Thru			
Purchased Services.....	<u>5,600,000</u>	<u>4,007,074</u>	<u>1,592,926</u>
Title XX			
Purchased Services.....	<u>1,200,000</u>	<u>1,195,532</u>	<u>4,468</u>
Child Care			
Purchased Services.....	<u>11,000,000</u>	<u>9,594,579</u>	<u>1,405,421</u>
Fair Work Program			
Compensation.....	1,450,000	1,267,709	182,291
Benefits.....	475,000	387,973	87,027
Operations.....	484,000	272,509	211,491
Purchased Services.....	<u>35,000</u>	<u>30,000</u>	<u>5,000</u>
Total Fair Work Program.....	<u>2,444,000</u>	<u>1,958,191</u>	<u>485,809</u>
Title IV A Training			
Purchased Services.....	<u>2,500,000</u>	<u>886,975</u>	<u>1,613,025</u>
Alternative Programs			
Compensation.....	82,000	41,555	40,445
Benefits.....	28,000	8,746	19,254
Operations.....	130,000	129,961	39
Purchased Services.....	<u>100,000</u>	<u>81,454</u>	<u>18,546</u>
Total Alternative Programs.....	<u>340,000</u>	<u>261,716</u>	<u>78,284</u>
Emergency Assistance			
Operations.....	<u>200,000</u>	<u>163,616</u>	<u>36,384</u>
Total Expenditures.....	<u>43,044,000</u>	<u>35,135,323</u>	<u>7,908,677</u>
Excess of Revenues Over Expenditures.....	<u>3,296,160</u>	<u>4,591,345</u>	<u>1,295,185</u>
Other Financing Sources (Uses)			
Other Financing Sources.....	<u>259,840</u>	<u>222,206</u>	<u>(37,634)</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Uses....	3,556,000	4,813,551	1,257,551
Fund Balance (Deficit), January 1, 1999.....	<u>(3,303,678)</u>	<u>(3,303,678)</u>	<u></u>
Fund Balance, December 31, 1999.....	<u>\$ 252,322</u>	<u>\$ 1,509,873</u>	<u>\$ 1,257,551</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
MOTOR VEHICLE AND GAS TAX FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Other Taxes.....	\$ 3,531,960	\$ 3,906,464	\$ 374,504
Fines and Forfeitures.....	124,175	135,851	11,676
Intergovernmental.....	8,041,962	8,893,883	851,921
Interest Income.....	213,787	236,886	23,099
Other.....	<u>889,711</u>	<u>984,193</u>	<u>94,482</u>
Total Revenues.....	<u>12,801,595</u>	<u>14,157,277</u>	<u>1,355,682</u>
<u>EXPENDITURES</u>			
Public Works			
Administration			
Personal Services.....	2,344,256	2,371,035	(26,779)
Benefits.....	634,645	604,569	30,076
Supplies.....	254,750	239,490	15,260
Travel and Expenses.....	36,250	35,696	554
Utilities.....	134,550	123,055	11,495
Other Expenses.....	36,070	31,019	5,051
Equipment.....	<u>100,000</u>	<u>96,630</u>	<u>3,370</u>
Total Administration.....	<u>3,540,521</u>	<u>3,501,494</u>	<u>39,027</u>
Roads			
Personal Services.....	2,639,061	2,567,033	72,028
Benefits.....	822,000	796,400	25,600
Materials.....	1,063,913	1,012,464	51,449
Advertising and Printing.....	4,500	4,441	59
Other Expenses.....	1,112,580	1,012,911	99,669
Equipment.....	300,000	258,502	41,498
Capital Outlay.....	<u>4,160,000</u>	<u>4,119,796</u>	<u>40,204</u>
Total Roads.....	<u>10,102,054</u>	<u>9,771,547</u>	<u>330,507</u>
Bridges & Culverts			
Personal Services.....	169,676	198,608	(28,932)
Benefits.....	103,615	95,274	8,341
Materials.....	40,000	34,732	5,268
Advertising & Printing.....	2,000	1,956	44
Other Expenses.....	1,000	490	510
Equipment.....	10,000	9,773	227
Capital Outlay.....	<u>1,295,000</u>	<u>857,633</u>	<u>437,367</u>
Total Bridges & Culverts.....	<u>1,621,291</u>	<u>1,198,466</u>	<u>422,825</u>
Total Expenditures.....	<u>15,263,866</u>	<u>14,471,507</u>	<u>792,359</u>
Deficiency of Revenues Over Expenditures.....	(2,462,271)	(314,230)	2,148,041
Fund Balance, January 1, 1999.....	<u>3,649,815</u>	<u>3,649,815</u>	_____
Fund Balance, December 31, 1999.....	<u>\$ 1,187,544</u>	<u>\$ 3,335,585</u>	<u>\$ 2,148,041</u>

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
 REAL ESTATE ASSESSMENT FUND, NON-GAAP BUDGET BASIS

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Charges for Services.....	\$ 3,900,000	\$ 3,963,426	\$ 63,426
Total Revenues.....	<u>3,900,000</u>	<u>3,963,426</u>	<u>63,426</u>
EXPENDITURES			
General Government: Legislative & Executive			
Personal Services.....	1,960,000	1,938,938	21,062
Benefits.....	621,400	525,291	96,109
Professional Services.....	1,245,600	345,110	900,490
Supplies.....	50,000	44,560	5,440
Travel and Expense.....	75,000	74,027	973
Motor Vehicle Fuel/Repair.....	20,000	5,188	14,812
Other Expenses.....	3,000	25	2,975
Equipment.....	<u>80,000</u>	<u>78,217</u>	<u>1,783</u>
Total General Government:			
Legislative & Executive.....	<u>4,055,000</u>	<u>3,011,356</u>	<u>1,043,644</u>
Total Expenditures.....	<u>4,055,000</u>	<u>3,011,356</u>	<u>1,043,644</u>
Excess (Deficiency) of Revenues			
Over Expenditures.....	(155,000)	952,070	1,107,070
Fund Balance, January 1, 1999.....	<u>1,908,714</u>	<u>1,908,714</u>	
Fund Balance, December 31, 1999.....	<u>\$ 1,753,714</u>	<u>\$ 2,860,784</u>	<u>\$ 1,107,070</u>

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
 DELINQUENT TAX ASSESSMENT COLLECTION FUND,
 NON-GAAP BUDGET BASIS

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Charges for Services.....	\$ 721,133	\$ 1,524,724	\$ 803,591
Total Revenues.....	<u>721,133</u>	<u>1,524,724</u>	<u>803,591</u>
EXPENDITURES			
General Government: Legislative & Executive			
Treasurer			
Personal Services.....	468,043	433,554	34,489
Benefits.....	134,516	92,016	42,500
Supplies.....	33,001	3,001	30,000
Travel and Expenses.....	11,000	11,000	
Motor Vehicle Fuel/Repair.....	508	500	8
Rentals.....	19,268		19,268
Other Expenses.....	1		1
Equipment.....	<u>75,000</u>	<u>61,087</u>	<u>13,913</u>
Total Treasurer.....	<u>741,337</u>	<u>601,158</u>	<u>140,179</u>
Total General Government: Legislative & Executive.....	<u>741,337</u>	<u>601,158</u>	<u>140,179</u>
General Government: Judicial			
Prosecutor			
Personal Services.....	331,016	202,045	128,971
Benefits.....	97,812	60,816	36,996
Supplies.....	11,588	6,000	5,588
Travel and Expenses.....	5,838	5,838	
Rentals.....	40,964	40,000	964
Other Expenses.....	32,564	28,424	4,140
Equipment.....	<u>48,496</u>	<u>25,368</u>	<u>23,128</u>
Total Prosecutor.....	<u>568,278</u>	<u>368,491</u>	<u>199,787</u>
Total General Government: Judicial....	<u>568,278</u>	<u>368,491</u>	<u>199,787</u>
Total Expenditures.....	<u>1,309,615</u>	<u>969,649</u>	<u>339,966</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(588,482)	555,075	1,143,557
Fund Balance, January 1, 1999.....	<u>619,404</u>	<u>619,404</u>	
Fund Balance, December 31, 1999.....	<u>\$ 30,922</u>	<u>\$ 1,174,479</u>	<u>\$ 1,143,557</u>

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CHILDREN SERVICES FUND, NON-GAAP BUDGET BASIS

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Property Taxes.....	\$ 23,879,722	\$ 23,541,596	\$ (338,126)
Charges for Services.....	2,950,193	4,499,248	1,549,055
Intergovernmental.....	7,476,517	11,400,929	3,924,412
Other.....	<u>208,450</u>	<u>317,977</u>	<u>109,527</u>
Total Revenues.....	<u>34,514,882</u>	<u>39,759,750</u>	<u>5,244,868</u>
EXPENDITURES			
Human Services			
Personal Services.....	13,967,249	13,704,709	262,540
Benefits.....	3,812,380	3,678,028	134,352
Supplies.....	690,815	689,228	1,587
Materials.....	54,900	52,419	2,481
Travel and Expenses.....	512,940	504,710	8,230
Contract Repairs.....	20,550	19,820	730
Contract Services.....	12,902,005	11,910,062	991,943
Other Expenses.....	1,175,920	1,081,112	94,808
Medical Assistance.....	362,210	342,914	19,296
Equipment.....	<u>1,464,894</u>	<u>658,886</u>	<u>806,008</u>
Total Human Services.....	<u>34,963,863</u>	<u>32,641,888</u>	<u>2,321,975</u>
Total Expenditures.....	<u>34,963,863</u>	<u>32,641,888</u>	<u>2,321,975</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(448,981)	7,117,862	7,566,843
Fund Balance, January 1, 1999.....	<u>20,574,650</u>	<u>20,574,650</u>	
Fund Balance, December 31, 1999.....	<u>\$ 20,125,669</u>	<u>\$ 27,692,512</u>	<u>\$ 7,566,843</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
ALCOHOL, DRUG ADDICTION & MENTAL HEALTH SERVICES FUND,
NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE <u>(UNFAVORABLE)</u>
<u>REVENUES</u>			
Property Taxes.....	\$ 19,842,078	\$ 19,262,367	\$ (579,711)
Intergovernmental.....	27,969,915	27,191,557	(778,358)
Other.....	<u>614,566</u>	<u>597,959</u>	<u>(16,607)</u>
Total Revenues.....	<u>48,426,559</u>	<u>47,051,883</u>	<u>(1,374,676)</u>
<u>EXPENDITURES</u>			
Human Services			
Personal Services.....	1,113,537	947,494	166,043
Benefits.....	328,283	239,175	89,108
Professional Services.....	120,760	120,742	18
Supplies.....	56,010	44,681	11,329
Travel and Expenses.....	40,000	36,856	3,144
Contract Repairs.....	116,529	115,762	767
Contract Services.....	45,762,491	43,025,856	2,736,635
Utilities.....	21,500	21,479	21
Insurance.....	25,300	24,021	1,279
Rentals.....	156,500	141,754	14,746
Advertising & Printing.....	26,000	15,408	10,592
Other Expenses.....	5,150	4,676	474
Equipment.....	<u>74,038</u>	<u>72,097</u>	<u>1,941</u>
Total Human Services.....	<u>47,846,098</u>	<u>44,810,001</u>	<u>3,036,097</u>
Total Expenditures.....	<u>47,846,098</u>	<u>44,810,001</u>	<u>3,036,097</u>
Excess of Revenues Over Expenditures.....	580,461	2,241,882	(1,661,421)
Fund Balance, January 1, 1999.....	<u>3,389,559</u>	<u>3,389,559</u>	
Fund Balance, December 31, 1999.....	<u>\$ 3,970,020</u>	<u>\$ 5,631,441</u>	<u>\$ 1,661,421</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
BOARD OF MENTAL RETARDATION FUND,
NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Property Taxes.....	\$ 29,760,065	\$ 29,310,370	\$ (449,695)
Charges for Services.....	691,580	651,276	(40,304)
Intergovernmental.....	443,175	480,373	37,198
Interest Income.....		504	504
Other.....	<u>14,998,472</u>	<u>16,302,444</u>	<u>1,303,972</u>
Total Revenues.....	<u>45,893,292</u>	<u>46,744,967</u>	<u>851,675</u>
EXPENDITURES			
Health			
Board of Mental Retardation			
Personal Services.....	20,486,508	20,177,647	308,861
Benefits.....	3,386,857	3,318,957	67,900
Supplies.....	825,078	790,372	34,706
Travel and Expenses.....	218,487	203,271	15,216
Contract Repairs.....	168,192	136,892	31,300
Contract Services.....	18,695,877	18,572,720	123,157
Rentals.....	286,190	271,676	14,514
Advertising and Printing.....	118,573	99,743	18,830
Other Expenses.....	3,627,520	3,576,142	51,378
Equipment.....	1,137,674	1,118,737	18,937
Capital Outlay.....	<u>210,000</u>		<u>210,000</u>
Total Board of MR/DD.....	<u>49,160,956</u>	<u>48,266,157</u>	<u>894,799</u>
Food Service			
Personal Services.....	208,580	202,683	5,897
Benefits.....	36,758	35,093	1,665
Supplies.....	207,570	196,508	11,062
Travel and Expenses.....	2,812	1,099	1,713
Contract Repairs.....	4,000	4,000	
Contract Services.....	10,760	3,921	6,839
Other Expenses.....	74,942	70,613	4,329
Equipment.....	<u>18,207</u>	<u>6,402</u>	<u>11,805</u>
Total Food Service.....	<u>563,629</u>	<u>520,319</u>	<u>43,310</u>
Self-Insurance			
Contract Services.....	247,144	246,900	244
Other Expenses.....	<u>2,058,973</u>	<u>2,050,533</u>	<u>8,440</u>
Total Self-Insurance.....	<u>2,306,117</u>	<u>2,297,433</u>	<u>8,684</u>
Total Expenditures.....	<u>52,030,702</u>	<u>51,083,909</u>	<u>946,793</u>
Deficiency of Revenues Over Expenditures.....	(6,137,410)	(4,338,942)	1,798,468
Other Financing Sources (Uses)			
Transfers - In.....	5,490,000	5,479,894	(10,106)
Transfers - Out.....	<u>(5,999,894)</u>	<u>(5,999,894)</u>	
Total Other Financing Sources.....	<u>(509,894)</u>	<u>(520,000)</u>	<u>(10,106)</u>
Deficiency of Revenues and Other Financing Sources Over Expenditures and Other Uses....	(6,647,304)	(4,858,942)	1,788,362
Fund Balance, January 1, 1999.....	<u>18,500,234</u>	<u>18,500,234</u>	
Fund Balance, December 31, 1999.....	<u>\$ 11,852,930</u>	<u>\$ 13,641,292</u>	<u>\$ 1,788,362</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CHILD SUPPORT ENFORCEMENT FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE <u>(UNFAVORABLE)</u>
<u>REVENUES</u>			
Charges for Services.....	\$ 1,611,708	\$ 1,178,056	\$ (433,652)
Intergovernmental.....	10,625,240	7,764,254	(2,860,986)
Other.....	<u>38,052</u>	<u>27,377</u>	<u>(10,675)</u>
Total Revenues.....	<u>12,275,000</u>	<u>8,969,687</u>	<u>(3,305,313)</u>
<u>EXPENDITURES</u>			
General Government: Judicial			
Personal Services.....	6,232,000	5,291,743	940,257
Benefits.....	1,965,000	1,531,539	433,461
Supplies.....	240,000	232,914	7,086
Travel and Expense.....	60,000	32,048	27,952
Motor Vehicle Fuel/Repair.....	15,000	14,085	915
Contract Services.....	2,215,000	1,927,803	287,197
Other Expenses.....	1,073,000	1,006,090	66,910
Equipment.....	405,000	384,810	20,190
Capital Outlay.....	<u>70,000</u>	<u>63,983</u>	<u>6,017</u>
Total General Government: Judicial.....	<u>12,275,000</u>	<u>10,485,015</u>	<u>1,789,985</u>
Total Expenditures.....	<u>12,275,000</u>	<u>10,485,015</u>	<u>1,789,985</u>
Deficiency of Revenues Over Expenditures.....		(1,515,328)	(1,515,328)
Fund Balance, January 1, 1999.....	<u>2,345,669</u>	<u>2,345,669</u>	
Fund Balance, December 31, 1999.....	<u>\$ 2,345,669</u>	<u>\$ 830,341</u>	<u>\$ (1,515,328)</u>

COUNTY OF SUMMIT, OHIO

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**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
COMPUTER ACQUISITION FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Charges for Services.....	\$ 574,000	\$ 556,036	\$ (17,964)
Other Revenue.....	<u>346,052</u>		<u>(346,052)</u>
Total Revenues.....	<u>920,052</u>	<u>556,036</u>	<u>(364,016)</u>
<u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Personal Services.....	10,793	1,949	8,844
Supplies.....	40,000	17,823	22,177
Contract Services.....	220,000	211,532	8,468
Other Expenses.....	<u>335,259</u>		<u>335,259</u>
Total General Government:			
Legislative & Executive.....	<u>606,052</u>	<u>231,304</u>	<u>374,748</u>
General Government: Judicial			
Supplies.....	105,000	67,564	37,436
Travel and Expenses.....	10,000	4,269	5,731
Contract Repairs.....	45,000	20,996	24,004
Contract Services.....	180,000	121,871	58,129
Equipment.....	<u>523,000</u>	<u>424,563</u>	<u>98,437</u>
Total General Government: Judicial.....	<u>863,000</u>	<u>639,263</u>	<u>223,737</u>
Total Expenditures.....	<u>1,469,052</u>	<u>870,567</u>	<u>598,485</u>
Deficiency of Revenues Over Expenditures.....	(549,000)	(314,531)	234,469
Fund Balance, January 1, 1999.....	<u>1,011,755</u>	<u>1,011,755</u>	
Fund Balance, December 31, 1999.....	<u>\$ 462,755</u>	<u>\$ 697,224</u>	<u>\$ 234,469</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
TITLE ADMINISTRATION FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Charges for Services.....	\$ 1,924,958	\$ 1,628,174	\$ (296,874)
Other Revenue.....		30	30
Total Revenues.....	<u>1,924,958</u>	<u>1,628,204</u>	<u>(296,754)</u>
<u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Clerk of Courts - Title			
Personal Services.....	1,225,453	1,206,091	19,362
Benefits.....	420,000	323,480	96,520
Supplies.....	50,000	29,451	20,549
Travel and Expenses.....	2,000	2,000	
Motor Vehicle Fuel/Repair.....	2,000	766	1,234
Contract Repairs.....	10,000	7,909	2,091
Contract Services.....	10,000	506	9,494
Rentals.....	50,000	36,229	13,771
Other Expenses.....	205,000	82,355	122,645
Equipment.....	100,000	22,757	77,243
Total Clerk of Courts - Title.....	<u>2,074,453</u>	<u>1,711,544</u>	<u>362,909</u>
Total Expenditures.....	<u>2,074,453</u>	<u>1,711,544</u>	<u>362,909</u>
Deficiency of Revenues Over Expenditures.....	(149,495)	(83,340)	66,155
Fund Balance, January 1, 1999.....	<u>989,623</u>	<u>989,623</u>	
Fund Balance, December 31, 1999.....	<u>\$ 840,128</u>	<u>\$ 906,283</u>	<u>\$ 66,155</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
ENTERPRISE ZONE FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Charges for Services.....		\$ 26,865	\$ 26,865
Total Revenues.....		<u>26,865</u>	<u>26,865</u>
<u>EXPENDITURES</u>			
General Government: Legislative & Executive			
Supplies.....	\$ 1,275	500	775
Travel & Expenses.....	4,000	2,239	1,761
Contract Services.....	6,000	1,830	4,170
Other Expenses.....	<u>11,277</u>	<u>11,276</u>	<u>1</u>
Total General Government:			
Legislative & Executive.....	<u>22,552</u>	<u>15,845</u>	<u>6,707</u>
Total Expenditures.....	<u>22,552</u>	<u>15,845</u>	<u>6,707</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(22,552)	11,020	33,572
Fund Balance, January 1, 1999.....	<u>22,554</u>	<u>22,554</u>	
Fund Balance, December 31, 1999.....	<u>\$ 2</u>	<u>\$ 33,574</u>	<u>\$ 33,572</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CORONER'S LAB FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Charges for Services.....	\$ 35,000	\$ 43,323	\$ 8,323
Total Revenues.....	<u>35,000</u>	<u>43,323</u>	<u>8,323</u>
<u>EXPENDITURES</u>			
Public Safety			
Supplies.....	30,000	19,037	10,963
Equipment.....	<u>46,440</u>	<u>13,444</u>	<u>32,996</u>
Total Public Safety.....	<u>76,440</u>	<u>32,481</u>	<u>43,959</u>
Total Expenditures.....	<u>76,440</u>	<u>32,481</u>	<u>43,959</u>
Excess (Deficiency) of Revenues Over Expenditures.....	(41,440)	10,842	52,282
Fund Balance, January 1, 1999.....	<u>41,459</u>	<u>41,459</u>	<u> </u>
Fund Balance, December 31, 1999.....	<u>\$ 19</u>	<u>\$ 52,301</u>	<u>\$ 52,282</u>

COUNTY OF SUMMIT, OHIO

DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long term debt principal, interest and related costs.

General Obligation Bond Retirement - Required by State Statute, is used to account for the accumulation of resources for, and the payment of, general long term debt principal, interest and related costs other than special assessment and enterprise debt.

Special Assessment Bond Retirement - To accumulate special assessment revenues collected by the County Treasurer for payment of special assessment bonds and coupons. These bonds were sold to finance construction of various water and sewer projects which were deemed to benefit only those residents in the immediate area of the project and are paid for by those property owners through assessments on their property.

COUNTY OF SUMMIT, OHIO

**COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS**

DECEMBER 31, 1999

Statement C-1

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
<u>ASSETS</u>			
Equity in Pooled Cash and Investments.....	\$ 2,551,983	\$ 1,410,287	\$ 3,962,270
Receivables (Net of Allowance for Uncollectibles):			
Taxes.....	3,525,225		3,525,225
Accounts.....	651,337		651,337
Special Assessments.....		609,431	609,431
Due From Other Funds.....	<u>191,325</u>		<u>191,325</u>
Total Assets.....	<u>\$ 6,919,870</u>	<u>\$ 2,019,718</u>	<u>\$ 8,939,588</u>
<u>LIABILITIES</u>			
Deferred Revenues.....	\$ 3,525,225	\$ 609,431	\$ 4,134,656
Matured Bonds Payable.....	85,000		85,000
Matured Interest Payable.....	24,078	51	24,129
ODD Loans Payable.....		<u>20,938</u>	<u>20,938</u>
Total Liabilities.....	<u>3,634,303</u>	<u>630,420</u>	<u>4,264,723</u>
<u>FUND EQUITY</u>			
Fund Balances:			
Unreserved.....	<u>3,285,567</u>	<u>1,389,298</u>	<u>4,674,865</u>
Total Fund Equity.....	<u>3,285,567</u>	<u>1,389,298</u>	<u>4,674,865</u>
Total Liabilities and Fund Equity.....	<u>\$ 6,919,870</u>	<u>\$ 2,019,718</u>	<u>\$ 8,939,588</u>

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF
REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL DEBT SERVICE FUNDS**

YEAR ENDED DECEMBER 31, 1999

Statement C-2

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
<u>REVENUES</u>			
Taxes:			
Property.....	\$ 3,555,744		\$ 3,555,744
Intergovernmental.....	412,114		412,114
Special Assessments.....		\$ 180,403	180,403
Other.....	<u>3,143,904</u>		<u>3,143,904</u>
Total Revenues.....	<u>7,111,762</u>	<u>180,403</u>	<u>7,292,165</u>
 <u>EXPENDITURES</u>			
Debt Service:			
Principal Retirement.....	3,945,166	185,453	4,130,619
Interest.....	<u>2,859,512</u>	<u>24,359</u>	<u>2,883,871</u>
Total Expenditures.....	<u>6,804,678</u>	<u>209,812</u>	<u>7,014,490</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>307,084</u>	<u>(29,409)</u>	<u>277,675</u>
Other Financing Sources:			
Transfers-In.....	<u>119,120</u>	<u>3,843</u>	<u>122,963</u>
Total Other Financing Sources.....	<u>119,120</u>	<u>3,843</u>	<u>122,963</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses.....	426,204	(25,566)	400,638
Fund Balances, January 1, 1999 (Restate Note 23) ..	<u>2,859,363</u>	<u>1,414,864</u>	<u>4,274,227</u>
Fund Balances, December 31, 1999.....	<u>\$ 3,285,567</u>	<u>\$ 1,389,298</u>	<u>\$ 4,674,865</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL OBLIGATION BOND RETIREMENT FUND,
NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Property Taxes.....	\$ 3,672,115	\$ 3,967,856	\$ 295,741
Other.....	<u>120,552</u>	<u>2,853,494</u>	<u>2,732,942</u>
Total Revenues.....	<u>3,792,667</u>	<u>6,821,350</u>	<u>3,028,683</u>
<u>EXPENDITURES</u>			
Debt Service			
Pooled Budget.....	108,002		108,002
Principal.....	3,905,166	3,905,166	
Interest.....	<u>2,859,164</u>	<u>2,859,164</u>	
Total Debt Service.....	<u>6,872,332</u>	<u>6,764,330</u>	<u>108,002</u>
Total Expenditures.....	<u>6,872,332</u>	<u>6,764,330</u>	<u>108,002</u>
Excess (Deficiency) of Revenues Over Expenditures.....	<u>(3,079,665)</u>	<u>57,020</u>	<u>3,136,685</u>
Other Financing Sources (Uses)			
Transfers-In.....	3,648,392	119,120	(3,529,272)
Other Financing Sources.....		<u>59,980</u>	<u>59,980</u>
Total Other Financing Sources (Uses).....	<u>3,648,392</u>	<u>179,100</u>	<u>(3,469,292)</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Uses....	568,727	236,120	(332,607)
Fund Balance, January 1, 1999.....	<u>2,315,863</u>	<u>2,315,863</u>	
Fund Balance, December 31, 1999.....	<u>\$ 2,884,590</u>	<u>\$ 2,551,983</u>	<u>\$ (332,607)</u>

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
SPECIAL ASSESSMENT BOND RETIREMENT FUND,
NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Special Assessments.....	\$ 193,500	\$ 199,888	\$ 6,388
Total Revenues.....	<u>193,500</u>	<u>199,888</u>	<u>6,388</u>
<u>EXPENDITURES</u>			
Debt Service			
Principal.....	185,453	185,453	
Interest.....	<u>22,440</u>	<u>24,360</u>	<u>(1,920)</u>
Total Debt Service.....	<u>207,893</u>	<u>209,813</u>	<u>(1,920)</u>
Total Expenditures.....	<u>207,893</u>	<u>209,813</u>	<u>(1,920)</u>
Deficiency of Revenues Over Expenditures.....	<u>(14,393)</u>	<u>(9,925)</u>	<u>4,468</u>
Other Financing Sources			
Transfer-In.....		<u>3,843</u>	<u>3,843</u>
Total Other Financing Sources.....		<u>3,843</u>	<u>3,843</u>
Deficiency of Revenues and Other Financing Sources Over Expenditures.....	(14,393)	(6,082)	8,311
Fund Balance, January 1, 1999.....	<u>1,416,368</u>	<u>1,416,368</u>	
Fund Balance, December 31, 1999.....	<u>\$ 1,401,975</u>	<u>\$ 1,410,286</u>	<u>\$ 8,311</u>

COUNTY OF SUMMIT, OHIO

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

Permanent Improvement - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of lands, buildings and other County owned assets.

Building Projects - To account for the financing and construction or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

Jail Renovation & Construction Projects - To account for the financing, planning and construction of a new County jail and renovation of the existing jail. Bond anticipation notes and general tax revenues provide the source of financing.

Motor Vehicle Acquisition - To account for the acquisition of automobiles for the following County Departments - Coroner, Board of Elections and Sheriff.

COUNTY OF SUMMIT, OHIO

**COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS**

DECEMBER 31, 1999

Statement D-1

	<u>Permanent Improvement</u>	<u>Building Projects</u>	<u>Jail Renovation & Construction Projects</u>	<u>Motor Vehicle Acquisition</u>	<u>Total</u>
<u>ASSETS</u>					
Equity in Pooled Cash and Investments.....	\$ 24,593	\$ 28,374,780	\$ 35,553	\$ 474,359	\$ 28,909,285
Cash and Investments - Segregated Accounts.....		52,245			52,245
Due From Other Governments.....		<u>61,251</u>			<u>61,251</u>
Total Assets.....	<u>\$ 24,593</u>	<u>\$ 28,488,276</u>	<u>\$ 35,553</u>	<u>\$ 474,359</u>	<u>\$ 29,022,781</u>
<u>LIABILITIES</u>					
Accounts Payable.....	\$ 9,052	\$ 813,543			\$ 822,595
Contract Retainage Payable.....		20,261			20,261
Accrued Interest Payable.....		122,433			122,433
General Obligation Notes Payable.....		5,600,000			5,600,000
Due To Other Governments.....		<u>7,502</u>			<u>7,502</u>
Total Liabilities.....	<u>9,052</u>	<u>6,563,739</u>			<u>6,572,791</u>
<u>FUND EQUITY</u>					
Fund Balances:					
Reserved for Encumbrances.....	25	6,519,842	\$ 28,553	\$ 413,751	6,962,171
Unreserved.....	<u>15,516</u>	<u>15,404,695</u>	<u>7,000</u>	<u>60,608</u>	<u>15,487,819</u>
Total Fund Equity.....	<u>15,541</u>	<u>21,924,537</u>	<u>35,553</u>	<u>474,359</u>	<u>22,449,990</u>
Total Liabilities and Fund Equity....	<u>\$ 24,593</u>	<u>\$ 28,488,276</u>	<u>\$ 35,553</u>	<u>\$ 474,359</u>	<u>\$ 29,022,781</u>

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF
REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS**

YEAR ENDED DECEMBER 31, 1999

Statement D-2

	<u>Permanent Improvement</u>	<u>Building Projects</u>	<u>Jail Renovation & Construction Projects</u>	<u>Motor Vehicle Acquisition</u>	<u>Total</u>
<u>REVENUES</u>					
Intergovernmental.....		\$ 270,203			\$ 270,203
Interest Income.....		200,116			200,116
Other.....		<u>204,383</u>			<u>204,383</u>
Total Revenues.....		<u>674,702</u>			<u>674,702</u>
<u>EXPENDITURES</u>					
Capital Outlay.....	\$ 47,109	5,569,816		\$ 764,115	6,381,040
Debt Service:					
Interest.....		<u>122,433</u>			<u>122,433</u>
Total Expenditures.....	<u>47,109</u>	<u>5,692,249</u>		<u>764,115</u>	<u>6,503,473</u>
(Deficiency) of Revenues Over Expenditures.....	<u>(47,109)</u>	<u>(5,017,547)</u>		<u>(764,115)</u>	<u>(5,828,771)</u>
Other Financing Sources (Uses):					
Transfers-In.....		10,262,500		1,051,589	11,314,089
Transfers-Out.....		(756,401)		(5,374)	(761,775)
Note Proceeds.....		<u>1,750,714</u>			<u>1,750,714</u>
Total Other Financing Sources (Uses)		<u>11,256,813</u>		<u>1,046,215</u>	<u>12,303,028</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses.....	(47,109)	6,239,266		282,100	6,474,257
Fund Balances, January 1, 1999.....	<u>62,650</u>	<u>15,685,271</u>	\$ <u>35,553</u>	<u>192,259</u>	<u>15,975,733</u>
Fund Balances, December 31, 1999.....	<u>\$ 15,541</u>	<u>\$21,924,537</u>	<u>\$ 35,553</u>	<u>\$ 474,359</u>	<u>\$ 22,449,990</u>

COUNTY OF SUMMIT, OHIO

ENTERPRISE FUNDS

The enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises. The intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the County has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Water Revenue - To account for the provision of water service to certain areas of the County not already serviced by other local water operations. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

Sewer Revenue - To account for the provision of sanitary sewer services to a large number of customers in the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in this fund.

COUNTY OF SUMMIT, OHIO

**COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS**

DECEMBER 31, 1999

Statement E-1

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Total</u>
ASSETS			
Current Assets:			
Equity in Pooled Cash and Investments.....	\$ 7,490,247	\$ 29,880,946	\$ 37,371,193
Cash and Investments - Segregated Accounts.....	11,523	244,522	256,045
Receivables (Net of Allowance for Uncollectibles):			
Accounts.....	876,362	5,012,291	5,888,653
Special Assessments.....	84,273	892,056	976,329
Accrued Interest.....	8,467	92,227	100,694
Due From Other Funds.....		1,684	1,684
Due From Other Governments.....	18,297	25,442	43,739
Materials and Supplies Inventories.....	91,956	141,572	233,528
Prepaid Items.....	<u>5,695</u>	<u>25,005</u>	<u>30,700</u>
Total Current Assets.....	<u>8,586,820</u>	<u>36,315,745</u>	<u>44,902,565</u>
Long Term Special Assessments Receivable.....	451,230	2,477,191	2,928,421
Fixed Assets.....	<u>21,639,360</u>	<u>204,461,617</u>	<u>226,100,977</u>
Total Assets.....	<u>\$ 30,677,410</u>	<u>\$243,254,553</u>	<u>\$ 273,931,963</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable.....	\$ 275,993	\$ 1,297,800	\$ 1,573,793
Accrued Salaries and Wages Payable.....	33,106	178,552	211,658
Contract Retainage Payable.....		174,479	174,479
Matured Interest Payable.....	128	2,059	2,187
Accrued Interest Payable.....	58,797	1,960,611	2,019,408
General Obligation Notes Payable.....	3,099,450	50,218,550	53,318,000
Accrued Vacation and Sick Leave.....	24,018	76,676	100,694
Due To Other Funds.....	110,810	20,802	131,612
Due To Other Governments.....	794,082	2,048,137	2,842,219
Current Portion of General Obligation Bonds Payable.....	198,330	964,623	1,162,953
Current Portion of Special Assessment Bonds Payable with Governmental Commitment.....		35,208	35,208
Current Portion of O.W.D.A. Loans Payable.....	58,699	2,615,324	2,674,023
Current Portion of O.P.W.C. Loans Payable.....		<u>31,250</u>	<u>31,250</u>
Total Current Liabilities.....	<u>4,653,413</u>	<u>59,624,071</u>	<u>64,277,484</u>
Long Term Liabilities:			
General Obligation Bonds Payable (Net of Current).....	581,380	18,834,096	19,415,476
Special Assessment Bonds with Governmental Commitment (Net of Current).....		437,775	437,775
Capital Appreciation Securities Payable (Net of Current).....		1,871,557	1,871,557
O.W.D.A. Loans Payable (Net of Current).....	1,103,239	29,528,604	30,631,843
O.P.W.C. Loans Payable (Net of Current).....		<u>968,750</u>	<u>968,750</u>
Total Long Term Liabilities.....	<u>1,684,619</u>	<u>51,640,782</u>	<u>53,325,401</u>
Total Liabilities.....	<u>6,338,032</u>	<u>111,264,853</u>	<u>117,602,885</u>
FUND EQUITY			
Contributed Capital.....	16,002,949	151,440,381	167,443,330
Retained Earnings:			
Unreserved (Deficit).....	<u>8,336,429</u>	<u>(19,450,681)</u>	<u>(11,114,252)</u>
Total Fund Equity.....	<u>24,339,378</u>	<u>131,989,700</u>	<u>156,329,078</u>
Total Liabilities and Fund Equity.....	<u>\$ 30,677,410</u>	<u>\$243,254,553</u>	<u>\$ 273,931,963</u>

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF REVENUES
EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS**

YEAR ENDED DECEMBER 31, 1999

Statement E-2

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Total</u>
<u>OPERATING REVENUES</u>			
Charges for Services.....	\$ 5,581,755	\$ 25,449,046	\$ 31,030,801
Other.....	<u>16,690</u>	<u>193,130</u>	<u>209,820</u>
Total Operating Revenues.....	<u>5,598,445</u>	<u>25,642,176</u>	<u>31,240,621</u>
<u>OPERATING EXPENSES</u>			
Personal Services.....	1,318,032	6,693,792	8,011,824
Contractual Services.....	3,032,311	9,013,153	12,045,464
Materials and Supplies.....	147,700	633,087	780,787
Purchased Utilities.....	1,243	12,040	13,283
Depreciation Expense.....	572,207	5,026,618	5,598,825
Other.....	<u>350,602</u>	<u>1,569,914</u>	<u>1,920,516</u>
Total Operating Expenses.....	<u>5,422,095</u>	<u>22,948,604</u>	<u>28,370,699</u>
Operating Income.....	<u>176,350</u>	<u>2,693,572</u>	<u>2,869,922</u>
Nonoperating Revenues (Expenses):			
Intergovernmental Revenue.....		3,089,668	3,089,668
Interest Income.....	232,961	1,282,383	1,515,344
Interest Expense.....	<u>(378,754)</u>	<u>(5,575,871)</u>	<u>(5,954,625)</u>
Total Nonoperating Revenues (Expenses).....	<u>(145,793)</u>	<u>(1,203,820)</u>	<u>(1,349,613)</u>
Net Income Before Operating Transfers.....	30,557	1,489,752	1,520,309
Operating Transfers-In.....	18,989		18,989
Operating Transfers-Out.....	<u>(42,741)</u>	<u>(70,338)</u>	<u>(113,079)</u>
Net Income.....	6,805	1,419,414	1,426,219
Retained Earnings (Deficit), January 1, 1999 (Restated Note 23).....	<u>8,329,624</u>	<u>(20,870,095)</u>	<u>(12,540,471)</u>
Retained Earnings (Deficit), December 31, 1999...	<u>\$ 8,336,429</u>	<u>\$ (19,450,681)</u>	<u>\$ (11,114,252)</u>

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS**

YEAR ENDED DECEMBER 31, 1999

Statement E-3

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Total</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Cash Receipts from Customers.....	\$ 5,767,734	\$26,392,744	\$ 32,160,478
Cash Receipts - Other.....	16,679	208,723	225,402
Cash Payments for Goods and Services.....	(3,444,418)	(10,816,298)	(14,260,716)
Cash Payments to Employees.....	<u>(1,367,038)</u>	<u>(7,183,090)</u>	<u>(8,550,128)</u>
Net Cash Provided By Operating Activities.....	<u>972,957</u>	<u>8,602,079</u>	<u>9,575,036</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>			
Cash Payments - Other.....		3,089,668	3,089,668
Cash Receipts - Operating Transfers.....	18,989		18,989
Cash Payments - Operating Transfers.....	<u>(42,741)</u>	<u>(70,338)</u>	<u>(113,079)</u>
Net Cash Provided By (Used For) Noncapital Financing Activities.....	<u>(23,752)</u>	<u>3,019,330</u>	<u>2,995,578</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>			
Cash Proceeds from Debt.....	3,099,450	65,565,155	68,664,605
Cash Receipts from Special Assessments.....	93,816	1,012,565	1,106,381
Cash Payments for Capital Acquisitions.....	(327,985)	(13,661,295)	(13,989,280)
Cash Payments for Debt Retirement.....	(5,814,153)	(67,566,619)	(73,380,772)
Cash Payments for Interest Expense.....	<u>(366,135)</u>	<u>(5,829,617)</u>	<u>(6,195,752)</u>
Net Cash (Used For) Capital and Related Financing Activities	<u>(3,315,007)</u>	<u>(20,479,811)</u>	<u>(23,794,818)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>			
Cash Receipts from Interest Income.....	<u>250,363</u>	<u>1,258,323</u>	<u>1,508,686</u>
Net Cash Provided By Investing Activities.....	<u>250,363</u>	<u>1,258,323</u>	<u>1,508,686</u>
Net (Decrease) in Cash and Cash Equivalents.....	(2,115,439)	(7,600,079)	(9,715,518)
Cash and Cash Equivalents, January 1, 1999.....	<u>9,617,209</u>	<u>37,725,547</u>	<u>47,342,756</u>
Cash and Cash Equivalents, December 31, 1999.....	<u>\$ 7,501,770</u>	<u>\$30,125,468</u>	<u>\$ 37,627,238</u>
<u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</u>			
Operating Income.....	\$ 176,350	\$ 2,693,572	\$ 2,869,922
Adjustments to Reconcile Operating Income to Net Cash Provided By Operating Activities:			
Depreciation Expense.....	572,207	5,026,618	5,598,825
Decrease in Accounts Receivable.....	187,726	892,435	1,080,161
(Increase) Decrease in Due From Other Governments.....	(1,747)	67,032	65,285
(Increase) Decrease in Inventories.....	9,459	(10,895)	(1,436)
(Increase) in Other Operating Assets.....	(2,020)	(3,494)	(5,514)
(Decrease) in Accounts Payable.....	(19,314)	(137,932)	(157,246)
Increase in Due To Other Governments.....	90,472	595,031	685,503
(Decrease) in Other Operating Liabilities.....	<u>(40,176)</u>	<u>(520,288)</u>	<u>(560,464)</u>
Net Cash Provided By Operating Activities.....	<u>\$ 972,957</u>	<u>\$ 8,602,079</u>	<u>\$ 9,575,036</u>

Non-Cash Capital Financing Activities:

The enterprise funds' donated fixed assets totaled \$4,604,921.

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL -
WATER REVENUE FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>OPERATING REVENUES</u>			
Charges for Services.....	\$ 5,715,996	\$ 5,765,040	\$ 49,044
Other.....	600,000	16,589	(583,411)
Total Operating Revenues.....	<u>6,315,996</u>	<u>5,781,629</u>	<u>(534,367)</u>
<u>OPERATING EXPENDITURES</u>			
Environmental Services			
Personal Services.....	1,222,947	1,042,253	180,694
Benefits.....	322,649	324,785	(2,136)
Supplies.....	34,014	31,899	2,115
Materials.....	123,675	123,282	393
Travel and Expense.....	8,560	6,946	1,614
Motor Vehicle Fuel/Repair.....	118,238	88,094	30,144
Contract Repairs.....	50,425	45,144	5,281
Contract Services.....	3,255,363	2,961,644	293,719
Utilities.....	143,359	139,380	3,979
Insurance.....	15,957	13,546	2,411
Rentals.....	38,834	31,380	7,454
Advertising and Printing.....	1,867	1,863	4
Other Expenses.....	116,918	116,918	
Equipment.....	440,791	80,661	360,130
Capital Outlay.....	<u>2,711,722</u>	<u>2,560,985</u>	<u>150,737</u>
Total Operating Expenses.....	<u>8,605,319</u>	<u>7,568,780</u>	<u>1,036,539</u>
Operating Loss.....	<u>(2,289,323)</u>	<u>(1,787,151)</u>	<u>502,172</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Interest Income.....		243,964	243,964
Special Assessments.....	103,028	96,510	(6,518)
Bond, Note, O.W.D.A. Proceeds.....	2,619,450	2,619,450	
Debt Retirement.....	(5,262,113)	(5,205,879)	56,234
Interest Expense.....	(338,746)	(338,746)	
Other Nonoperating Revenue.....		90	90
Total Nonoperating (Expenses).....	<u>(2,878,381)</u>	<u>(2,584,611)</u>	<u>293,770</u>
Net (Loss) Before Operating Transfers.....	(5,167,704)	(4,371,762)	795,942
Operating Transfers-In.....	2,962,642	3,055,326	92,684
Operating Transfers-Out.....	<u>(3,098,067)</u>	<u>(3,098,067)</u>	
Net (Loss).....	(5,303,129)	(4,414,503)	888,626
Retained Earnings, January 1, 1999.....	<u>9,203,983</u>	<u>9,203,983</u>	
Retained Earnings, December 31, 1999.....	<u>\$ 3,900,854</u>	<u>\$ 4,789,480</u>	<u>\$ 888,626</u>

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL -
SEWER REVENUE FUND, NON-GAAP BUDGET BASIS**

YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>OPERATING REVENUES</u>			
Charges for Services.....	\$ 22,783,500	\$ 25,788,712	\$ 3,005,212
Other.....	<u>1,840,227</u>	<u>979,803</u>	<u>(860,424)</u>
Total Operating Revenues.....	<u>24,623,727</u>	<u>26,768,515</u>	<u>2,144,788</u>
<u>OPERATING EXPENDITURES</u>			
Environmental Services			
Personal Services.....	5,616,839	5,542,187	74,652
Benefits.....	1,734,611	1,640,903	93,708
Supplies.....	210,886	210,738	148
Materials.....	573,325	508,444	64,881
Travel and Expense.....	26,840	26,128	712
Motor Vehicle Fuel/Repair.....	354,712	330,259	24,453
Contract Repairs.....	212,145	121,901	90,244
Contract Services.....	8,680,363	8,008,164	672,199
Utilities.....	1,649,187	1,638,220	10,967
Insurance.....	95,443	80,578	14,865
Rentals.....	111,546	109,876	1,670
Advertising and Printing.....	6,133	6,133	
Other Expenses.....	459,001	423,407	35,594
Equipment.....	2,008,166	785,519	1,222,647
Capital Outlay.....	<u>11,878,998</u>	<u>4,968,461</u>	<u>6,910,537</u>
Total Operating Expenses.....	<u>33,618,195</u>	<u>24,400,918</u>	<u>9,217,277</u>
Operating Income (Loss).....	<u>(8,994,468)</u>	<u>2,367,597</u>	<u>11,362,065</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Interest Income.....	186,808	1,264,723	1,077,915
Special Assessments.....	3,520,571	3,779,687	259,116
Bond, Note & O.W.D.A. Proceeds.....	65,846,009	66,196,732	350,723
Debt Retirement.....	(68,913,901)	(68,199,961)	713,940
Interest Expense.....	(5,898,902)	(5,898,902)	
Other Nonoperating Revenue.....		<u>322</u>	<u>322</u>
Total Nonoperating (Expenses).....	<u>(5,259,415)</u>	<u>(2,857,399)</u>	<u>2,402,016</u>
Net Loss Before Operating Transfers.....	(14,253,883)	(489,802)	13,764,081
Operating Transfers-In.....	9,492,554	12,192,490	2,699,936
Operating Transfers-Out.....	<u>(12,260,991)</u>	<u>(12,243,839)</u>	<u>17,152</u>
Net Loss.....	(17,022,320)	(541,151)	16,481,169
Retained Earnings, January 1, 1999.....	<u>21,562,441</u>	<u>21,562,441</u>	
Retained Earnings, December 31, 1999.....	<u>\$ 4,540,121</u>	<u>\$ 21,021,290</u>	<u>\$ 16,481,169</u>

COUNTY OF SUMMIT, OHIO

AGENCY FUNDS

The agency funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units and/or other funds.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Unclaimed Monies - To account for monies held by the County for deposits, overpayments, etc., due to individuals and payable when a legitimate claim is made. The monies are held in this fund for a number of years as specified by law and, if they remain unclaimed, they may be transferred to the General Fund.

Payroll Holding - To account for monies deposited to this fund for monies withheld from employee's payroll warrants for payroll taxes, Public Employees Retirement System, United States Savings Bonds and other deductions.

Bid Escrow Deposit - Established to hold in trust those funds held by the County which were received from those bidding on contracts to insure compliance with proper bidding procedures and to establish that such bids are in good faith. After review and acceptance of bids, deposits are returned to the bidders.

Child Support Enforcement Pounding - To account for all support payments collected by the County and their distribution to recipients.

Clerk of Courts - To account for all monies held by the Clerk of Courts as custodian.

Deferred Compensation - Established to account for monies on deposit for those employees participating in the State of Ohio Plan, the County Commissioners Association of Ohio Plan, and/or Aetna Life Insurance and Annuity Company.

Special Emergency Planning - To account for monies received from a state grant, controlled by the Local Emergency Planning Committee, to be used to implement a County wide emergency plan for the handling of chemical or toxic material spills or fires, as established and mandated by Substitute Senate Bill Number 367, dealing with the Federal Emergency Planning and Community Right-To-Know Act of 1986.

Soil & Water Conservation - To account for all monies held for Soil & Water Conservation as custodian.

Metro Parks - To account for all monies held for Metro Parks as custodian.

Emergency Management Agency - To account for all monies held for Emergency Management Agency as custodian.

District Health - To account for all monies held for District Health as custodian.

AMATS - To account for monies in association with the Akron Metropolitan Area Transportation Study and paid to the Department of Planning and Urban Renewal, City of Akron, for work completed per an agreement with the former County Commissioners and the City of Akron Planning Commission. Fund receipts are derived from the Ohio Department of Transportation and participation from other local governments.

Legal Research - To account for all monies held by Juvenile Court as custodian.

Other Agency - To account for monies held in an agency capacity from various sources by the county as custodian.

Children Services - Family Stability - To account for monies received by Children Services, to be paid to third party's per the Ohio Revised Code.

Summit County Port Authority - To account for all monies held for Summit County Port Authority as custodian.

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS**

F-1

YEAR ENDED DECEMBER 31, 1999

	Balance January <u>1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance December <u>31, 1999</u>
<u>Undivided/Subdivision Holding</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 37,412,335	\$ 620,081,318	\$ 610,270,382	\$ 47,223,271
Cash and Investments - Segregated Accounts.....	12,159	8,936	12,159	8,936
Receivables (Net of Allowance for Uncollectibles)				
Taxes.....	427,517,721	462,162,515	427,517,721	462,162,515
Accounts Receivable.....	48,820		48,820	
Due From Other Funds.....	2,616,616	2,392,450	2,616,616	2,392,450
Due From Other Governments.....	<u>9,800,591</u>	<u>11,724,817</u>	<u>9,800,591</u>	<u>11,724,817</u>
Total Assets.....	<u>\$477,408,242</u>	<u>\$1,096,370,036</u>	<u>\$1,050,266,289</u>	<u>\$523,511,989</u>
Liabilities:				
Due To Other Funds.....	\$ 35,238	\$ 38,982	\$ 35,238	\$ 38,982
Due To Other Governments.....	1,337,191	1,170,217	1,337,191	1,170,217
Deposits Held And Due To Others.....	48,820		48,820	
Insurance Claims Payable.....	4,296,949	493,026	612,045	4,177,930
Unapportioned Monies.....	<u>471,690,044</u>	<u>488,048,696</u>	<u>441,613,880</u>	<u>518,124,860</u>
Total Liabilities.....	<u>\$477,408,242</u>	<u>\$ 489,750,921</u>	<u>\$ 443,647,174</u>	<u>\$523,511,989</u>
<u>Unclaimed Monies</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 1,156,424	\$ 303,618	\$ 335,319	\$ 1,124,723
Due From Other Funds.....	33,463		33,463	
Total Assets.....	<u>\$ 1,189,887</u>	<u>\$ 303,618</u>	<u>\$ 368,782</u>	<u>\$ 1,124,723</u>
Liabilities:				
Accounts Payable.....		\$ 3,914		\$ 3,914
Deposits Held and Due to Others.....	\$ 1,156,424		\$ 35,615	1,120,809
Unapportioned Monies.....	33,463		33,463	
Total Liabilities.....	<u>\$ 1,189,887</u>	<u>\$ 3,914</u>	<u>\$ 69,078</u>	<u>\$ 1,124,723</u>
<u>Payroll Holding</u>				
Assets:				
Equity in Pooled Cash and Investments.....	<u>\$ 2,064</u>	<u>\$ 191,005</u>	<u>\$ 105</u>	<u>\$ 192,964</u>
Liabilities:				
Due to Other Governments.....	\$ 12,409	\$ 191,005	\$ 12,409	\$ 191,005
Unapportioned Monies.....	(10,345)	203,309	191,005	1,959
Total Liabilities.....	<u>\$ 2,064</u>	<u>\$ 394,314</u>	<u>\$ 203,414</u>	<u>\$ 192,964</u>
<u>Bid Escrow Deposit</u>				
Assets:				
Equity in Pooled Cash and Investments.....	<u>\$ 201,448</u>	<u>\$ 14,076</u>	<u>\$ 187,222</u>	<u>\$ 28,302</u>
Liabilities:				
Accounts Payable.....	\$ 5,113		\$ 5,113	
Deposits Held and Due to Others.....	196,335	\$ 33,415	201,448	\$ 28,302
Total Liabilities.....	<u>\$ 201,448</u>	<u>\$ 33,415</u>	<u>\$ 206,561</u>	<u>\$ 28,302</u>
<u>Child Support Enforcement Pounding</u>				
Assets:				
Cash and Investments - Segregated Accounts.....	<u>\$ 873,485</u>	<u>\$ 85,518,603</u>	<u>\$ 85,061,866</u>	<u>\$ 1,330,222</u>
Liabilities:				
Accounts Payable.....	\$ 873,285	\$ 1,330,022	\$ 873,285	\$ 1,330,022
Due To Other Funds.....	119,246	149,165	119,246	149,165
Unapportioned Monies.....	(119,046)	119,246	149,165	(148,965)
Total Liabilities.....	<u>\$ 873,485</u>	<u>\$ 1,598,433</u>	<u>\$ 1,141,696</u>	<u>\$ 1,330,222</u>

(continued on next page)

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS**

YEAR ENDED DECEMBER 31, 1999

**F-1
(Continued)**

	Balance January 1, 1999	Additions	Deductions	Balance December 31, 1999
<u>Clerk of Courts</u>				
Assets:				
Cash and Investments - Segregated Accounts.....	\$ 3,871,477	\$ 55,128,083	\$ 54,759,398	\$ 4,240,162
Receivables (Net of Allowance for Uncollectibles)				
Accrued Interest.....	15,213		15,213	
Total Assets.....	<u>\$ 3,886,690</u>	<u>\$ 55,128,083</u>	<u>\$ 54,774,611</u>	<u>\$ 4,240,162</u>
Liabilities:				
Due To Other Funds.....	\$ 46,363	\$ 21,156	\$ 46,363	\$ 21,156
Unapportioned Monies.....	3,840,327	4,219,006	3,840,327	4,219,006
Total Liabilities.....	<u>\$ 3,886,690</u>	<u>\$ 4,240,162</u>	<u>\$ 3,886,690</u>	<u>\$ 4,240,162</u>
<u>Special Emergency Planning</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 73,253	\$ 51,090	\$ 40,165	\$ 84,178
Liabilities:				
Due To Other Governments.....	\$ 46,947		\$ 46,947	
Unapportioned Monies.....	26,306	\$ 57,872		\$ 84,178
Total Liabilities.....	<u>\$ 73,253</u>	<u>\$ 57,872</u>	<u>\$ 46,947</u>	<u>\$ 84,178</u>
<u>Soil & Water Conservation</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 11,609	\$ 189,915	\$ 190,630	\$ 10,894
Liabilities:				
Due To Other Funds.....	\$ 2,702	\$ 1,926	\$ 2,702	\$ 1,926
Due To Other Governments.....	3,294	3,503	3,294	3,503
Unapportioned Monies.....	5,613	5,996	6,144	5,465
Total Liabilities.....	<u>\$ 11,609</u>	<u>\$ 11,425</u>	<u>\$ 12,140</u>	<u>\$ 10,894</u>
<u>Metro Parks</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 3,861,624	\$ 8,558,098	\$ 6,680,076	\$ 5,739,646
Receivables (Net of Allowance for Uncollectibles)				
Accrued Interest.....	22,554	28	22,554	28
Due From Other Funds.....	66,650		66,650	
Total Assets.....	<u>\$ 3,950,828</u>	<u>\$ 8,558,126</u>	<u>\$ 6,769,280</u>	<u>\$ 5,739,674</u>
Liabilities:				
Due To Other Funds.....	\$ 63,315	\$ 62,519	\$ 63,315	\$ 62,519
Unapportioned Monies.....	3,887,513	1,941,365	151,723	5,677,155
Total Liabilities.....	<u>\$ 3,950,828</u>	<u>\$ 2,003,884</u>	<u>\$ 215,038</u>	<u>\$ 5,739,674</u>
<u>Emergency Management Agency</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 179,108	\$ 327,905	\$ 312,869	\$ 194,144
Due From Other Governments.....	975	169	975	169
Total Assets.....	<u>\$ 180,083</u>	<u>\$ 328,074</u>	<u>\$ 313,844</u>	<u>\$ 194,313</u>
Liabilities:				
Accounts Payable.....		\$ 21,673		\$ 21,673
Due To Other Funds.....	\$ 103,948	155,940	\$ 103,948	155,940
Due To Other Governments.....	5,067	5,370	5,067	5,370
Unapportioned Monies.....	71,068	124,220	183,958	11,330
Total Liabilities.....	<u>\$ 180,083</u>	<u>\$ 307,203</u>	<u>\$ 292,973</u>	<u>\$ 194,313</u>

(continued on next page)

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS**

YEAR ENDED DECEMBER 31, 1999

**F-1
(Continued)**

	Balance January 1, 1999	Additions	Deductions	Balance December 31, 1999
<u>District Health</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 1,551,212	\$ 7,405,617	\$ 7,644,268	\$ 1,312,561
Cash and Investments - Segregated Accounts.....		8,708		8,708
Due From Other Funds.....	59,823	1,021	59,823	1,021
Prepaid Items.....	1,096	1,072	1,096	1,072
Total Assets.....	<u>\$ 1,612,131</u>	<u>\$ 7,416,418</u>	<u>\$ 7,705,187</u>	<u>\$ 1,323,362</u>
Liabilities:				
Accounts Payable.....		\$ 121,006		\$ 121,006
Due To Other Funds.....	\$ 76,063	66,719	\$ 76,063	66,719
Matured Bonds Payable.....		10,000		10,000
Matured Interest Payable.....		269		269
Contract Retainage Payable.....		8,708		8,708
Unapportioned Monies.....	1,536,068	78,156	497,564	1,116,660
Total Liabilities.....	<u>\$ 1,612,131</u>	<u>\$ 284,858</u>	<u>\$ 573,627</u>	<u>\$ 1,323,362</u>
<u>AMATS</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 90,859	\$ 1,197,393	\$ 1,157,641	\$ 130,611
Due From Other Governments.....	132,857	135,406	132,857	135,406
Total Assets.....	<u>\$ 223,716</u>	<u>\$ 1,332,799</u>	<u>\$ 1,290,498</u>	<u>\$ 266,017</u>
Liabilities:				
Due To Other Governments.....	\$ 61,382	\$ 85,849	\$ 61,382	\$ 85,849
Unapportioned Monies.....	162,334	236,540	218,706	180,168
Total Liabilities.....	<u>\$ 223,716</u>	<u>\$ 322,389</u>	<u>\$ 280,088</u>	<u>\$ 266,017</u>
<u>Legal Research</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 118,533	\$ 77,304	\$ 65,678	\$ 130,159
Cash and Investments - Segregated Accounts.....	1,311	1,074	1,311	1,074
Due From Other Funds.....	1,089	1,074	1,089	1,074
Total Assets.....	<u>\$ 120,933</u>	<u>\$ 79,452</u>	<u>\$ 68,078</u>	<u>\$ 132,307</u>
Liabilities:				
Accounts Payable.....	\$ 4,869		\$ 4,869	
Due To Other Funds.....	1,311	\$ 1,074	1,311	\$ 1,074
Unapportioned Monies.....	114,753	17,569	1,089	131,233
Total Liabilities.....	<u>\$ 120,933</u>	<u>\$ 18,643</u>	<u>\$ 7,269</u>	<u>\$ 132,307</u>
<u>Other Agency</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 421,712	\$ 770,760	\$ 708,703	\$ 483,769
Due From Other Funds.....	9,052	9,018	9,052	9,018
Due From Other Governments.....		8,540		8,540
Total Assets.....	<u>\$ 430,764</u>	<u>\$ 788,318</u>	<u>\$ 717,755</u>	<u>\$ 501,327</u>
Liabilities:				
Accounts Payable.....	\$ 23,569	\$ 21,737	\$ 23,569	\$ 21,737
Due To Other Funds.....	1,500	808	1,500	808
Due To Other Governments.....	49,313	4,604	49,313	4,604
Deposits Held and Due To Others.....	55,996	92,466	55,996	92,466
Unapportioned Monies.....	300,386	209,993	128,667	381,712
Total Liabilities.....	<u>\$ 430,764</u>	<u>\$ 329,608</u>	<u>\$ 259,045</u>	<u>\$ 501,327</u>

(Continued on next page)

COUNTY OF SUMMIT, OHIO

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS**

F-1
(Continued)

YEAR ENDED DECEMBER 31, 1999

	Balance January <u>1, 1999</u>	Additions	Deductions	Balance December <u>31, 1999</u>
<u>Children Services - Family Stability</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 618,356	\$ 2,855,672	\$ 3,100,757	\$ 373,271
Cash and Investments - Segregated Accounts.....		1,159		1,159
Due From Other Funds.....		<u>158,187</u>		<u>158,187</u>
Total Assets.....	<u>\$ 618,356</u>	<u>\$ 3,015,018</u>	<u>\$ 3,100,757</u>	<u>\$ 532,617</u>
Liabilities:				
Due To Other Funds.....	\$ 2,545	\$ 62,458	\$ 2,545	\$ 62,458
Unapportioned Monies.....	<u>615,811</u>	<u>161,891</u>	<u>307,543</u>	<u>470,159</u>
Total Liabilities.....	<u>\$ 618,356</u>	<u>\$ 224,349</u>	<u>\$ 310,088</u>	<u>\$ 532,617</u>
 <u>Summit County Port Authority</u>				
Assets:				
Equity in Pooled Cash and Investments.....		\$ 90,644	\$ 51,149	\$ 39,495
Receivables (Net of Allowance for Uncollectibles)				
Accounts.....		58,870		58,870
Accrued Interest.....		<u>363</u>		<u>363</u>
Total Assets.....		<u>\$ 149,877</u>	<u>\$ 51,149</u>	<u>\$ 98,728</u>
Liabilities:				
Accounts Payable.....		\$ 64,005		\$ 64,005
Due To Other Governments.....		6,503		6,503
Unapportioned Monies.....		<u>98,728</u>	\$ 70,508	<u>28,220</u>
Total Liabilities.....		<u>\$ 169,236</u>	<u>\$ 70,508</u>	<u>\$ 98,728</u>
 <u>Total Agency Funds</u>				
Assets:				
Equity in Pooled Cash and Investments.....	\$ 45,698,537	\$ 642,114,415	\$ 630,744,964	\$ 57,067,988
Cash and Investments - Segregated Accounts.....	4,758,432	140,666,563	139,834,734	5,590,261
Receivables (Net of Allowance for Uncollectibles)				
Taxes.....	427,517,721	462,162,515	427,517,721	462,162,515
Accounts.....	48,820	58,870	48,820	58,870
Accrued Interest.....	37,767	391	37,767	391
Due From Other Funds.....	2,786,693	2,561,750	2,786,693	2,561,750
Due From Other Governments.....	9,934,423	11,868,932	9,934,423	11,868,932
Prepaid Items.....	<u>1,096</u>	<u>1,072</u>	<u>1,096</u>	<u>1,072</u>
Total Assets.....	<u>\$490,783,489</u>	<u>\$1,259,434,508</u>	<u>\$1,210,906,218</u>	<u>\$539,311,779</u>
Liabilities:				
Accounts Payable.....	\$ 906,836	\$ 1,562,357	\$ 906,836	\$ 1,562,357
Matured Bonds Payable.....		10,000		10,000
Matured Interest Payable.....		269		269
Contract Retainage Payable.....		8,708		8,708
Due To Other Funds.....	452,231	560,747	452,231	560,747
Due To Other Governments.....	1,515,603	1,467,051	1,515,603	1,467,051
Deposits Held and Due to Others.....	1,457,575	125,881	341,879	1,241,577
Insurance Claims Payable.....	4,296,949	493,026	612,045	4,177,930
Unapportioned Monies.....	<u>482,154,295</u>	<u>495,522,587</u>	<u>447,393,742</u>	<u>530,283,140</u>
Total Liabilities.....	<u>\$490,783,489</u>	<u>\$ 499,750,626</u>	<u>\$ 451,222,336</u>	<u>\$539,311,779</u>

COUNTY OF SUMMIT, OHIO

GENERAL FIXED ASSETS ACCOUNT GROUP

To make a clear distinction between fixed assets related to specific funds and those of general government.

General Fixed Assets Account Group - To account for all general fixed assets of the County, other than those fixed assets accounted for in the enterprise funds.

COUNTY OF SUMMIT, OHIO

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION**

DECEMBER 31, 1999

G-1

<u>FUNCTION</u>	<u>LAND</u>	<u>LAND IMPROVEMENTS</u>	<u>BUILDING AND BUILDING IMPROVEMENTS</u>	<u>MACHINERY AND EQUIPMENT</u>	<u>INTANGIBLES</u>	<u>TOTAL</u>
General Government:						
Legislative and Executive....	\$ 1,017,607	\$ 45,916	\$ 20,165,327	\$ 3,912,198	\$ 2,535,800	\$ 27,676,848
Judicial.....	119,032	19,516	12,330,242	2,096,608		14,565,398
Public Safety.....	1,037,635	12,440	47,958,003	4,836,004		53,844,082
Public Works.....	193,778	23,744	1,001,466	4,754,078		5,973,066
Health.....	821,166	825,807	26,701,141	6,880,032	8,990	35,237,136
Economic Development.....	127,255	1,107	11,082	194,432		333,876
Human Services.....	1,709,121	685	23,535,991	3,693,829	7,068	28,946,694
Construction in Progress.....			2,070,320			2,070,320
Total General Fixed Assets...	<u>\$ 5,025,594</u>	<u>\$ 929,215</u>	<u>\$ 133,773,572</u>	<u>\$26,367,181</u>	<u>\$ 2,551,858</u>	<u>\$ 168,647,420</u>

COUNTY OF SUMMIT, OHIO

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION**

YEAR ENDED DECEMBER 31, 1999

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<u>FUNCTION</u>	(Restated) (Note 23) GENERAL FIXED ASSETS	<u>ADDITIONS</u>	<u>DELETIONS</u>	GENERAL FIXED ASSETS
	<u>JANUARY 1, 1999</u>			<u>DECEMBER 31, 1999</u>
General Government:				
Legislative and Executive.....	\$ 28,375,358	\$ 785,214	\$ 1,483,723	\$ 27,676,849
Judicial.....	13,637,732	927,665		14,565,397
Public Safety.....	53,376,282	474,104	6,304	53,844,082
Public Works.....	5,926,172	46,894		5,973,066
Health.....	34,398,089	868,747	29,700	35,237,136
Economic Development.....	333,875			333,875
Human Services.....	28,511,210	576,237	140,752	28,946,695
Construction in Progress.....	<u>498,092</u>	<u>1,920,800</u>	<u>348,572</u>	<u>2,070,320</u>
Total General Fixed Assets.....	<u>\$ 165,056,810</u>	<u>\$ 5,599,661</u>	<u>\$ 2,009,051</u>	<u>\$ 168,647,420</u>

COUNTY OF SUMMIT, OHIO

**SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE**

DECEMBER 31, 1999

G-3

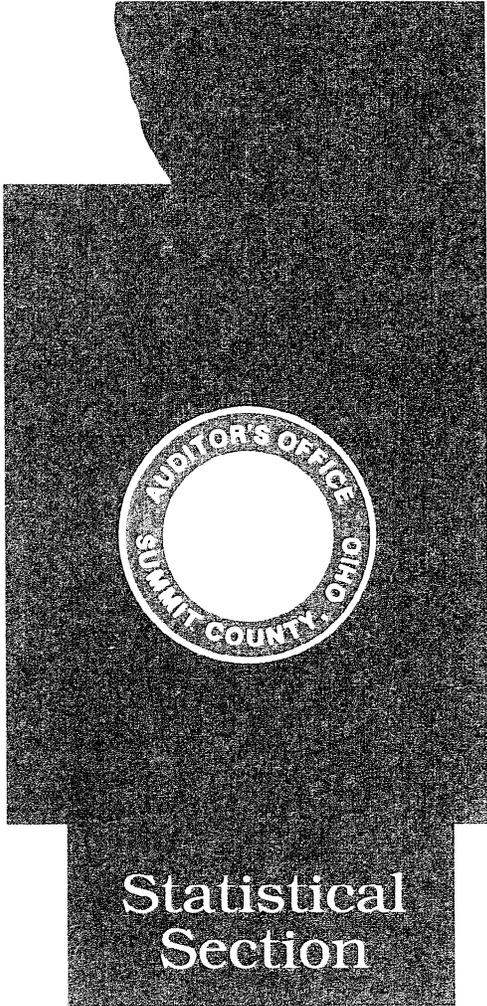
GENERAL FIXED ASSETS:

Land	\$ 5,025,594
Land Improvements	929,215
Building and Building Improvements	131,703,252
Machinery and Equipment	26,367,181
Intangibles	2,551,858
Construction in Progress	<u>2,070,320</u>
Total General Fixed Assets	<u>\$ 168,647,420</u>

INVESTMENTS IN GENERAL FIXED ASSETS FROM:

Capital Projects Funds:

General Obligation Bonds/Notes	\$ 60,684,431
General Fund Revenues	45,081,524
Special Revenue Fund Revenues	52,855,360
Federal or State Grants	9,891,699
Donations	<u>134,406</u>
Total Investment in General Fixed Assets	<u>\$ 168,647,420</u>



COUNTY OF SUMMIT, OHIO

GENERAL GOVERNMENT REVENUES BY SOURCE
AND EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
REVENUES										
Taxes:										
Property.....	\$ 51,944,275	\$ 53,422,564	\$ 57,170,114	\$ 58,455,228	\$ 60,455,751	\$ 77,996,636	\$ 76,506,829	\$ 67,448,698	\$ 74,757,207	\$ 85,512,347
Sales and Use.....	18,882,119	19,283,168	20,069,852	33,397,447	46,330,717	46,884,978	26,468,140	28,200,093	29,677,644	30,544,905
Other.....	7,166,720	7,224,945	7,602,682	8,598,705	8,916,792	9,192,125	9,363,004	10,160,741	10,835,267	7,657,117
Licenses and Permits.....	346,451	410,289	402,082	444,494	400,794	384,979	399,288	388,111	360,695	486,821
Charges for Services.....	13,631,547	14,271,535	15,138,905	16,591,110	19,756,045	25,697,262	28,165,276	27,228,694	35,350,460	36,405,578
Fines and Forfeitures.....	864,122	919,012	1,150,205	1,062,599	1,208,494	1,610,282	1,611,176	1,957,960	2,194,060	1,372,679
Intergovernmental.....	101,453,416	111,991,914	94,011,424	104,136,746	110,618,324	116,727,445	127,542,478	140,843,007	136,421,394	136,094,867
Special Assessments.....	447,486	460,621	381,871	291,577	348,980	260,612	259,474	243,839	236,055	180,403
Interest Income.....	5,368,028	5,043,451	2,820,842	3,145,635	5,443,189	8,601,271	8,753,691	9,723,582	11,792,357	11,150,891
Other.....	4,092,430	3,665,253	5,694,024	6,661,401	16,437,427	7,041,785	12,448,714	6,527,932	8,759,685	11,347,931
Total Revenues.....	<u>\$204,196,594</u>	<u>\$216,692,752</u>	<u>\$204,442,001</u>	<u>\$232,784,942</u>	<u>\$269,916,513</u>	<u>\$294,397,375</u>	<u>\$291,518,090</u>	<u>\$292,722,657</u>	<u>\$310,384,824</u>	<u>\$320,753,539</u>
EXPENDITURES										
General Government:										
Legislative and Executive	\$ 20,608,288	\$ 21,430,361	\$ 21,852,778	\$ 20,890,341	\$ 22,337,613	\$ 24,585,653	\$ 22,034,642	\$ 23,938,098	\$ 25,764,579	\$ 26,025,356
Judicial.....	14,641,631	15,727,923	16,836,004	17,821,103	20,819,747	23,067,123	25,708,568	15,030,052	15,497,645	17,833,119
Public Safety.....	18,732,077	20,033,777	22,610,772	24,036,779	27,913,124	31,977,747	35,842,518	42,341,673	45,773,541	49,416,703
Public Works.....	13,206,441	12,157,242	13,218,084	11,938,083	13,224,388	15,559,863	15,914,787	13,296,421	14,094,818	13,596,346
Health.....	50,956,469	54,725,562	60,071,780	65,345,438	68,680,766	75,789,228	78,635,306	87,602,898	86,611,016	95,582,525
Economic Development.....	2,586,697	3,032,023	2,845,780	2,880,043	3,126,295	4,317,031	3,361,782	3,446,669	2,870,969	3,729,357
Human Services.....	74,927,823	82,050,088	61,845,003	59,074,298	65,290,662	63,298,993	76,107,422	91,831,742	87,946,247	81,039,371
Capital Outlay.....	54,142					65,751	131,103	62,506	1,282,661	590,606
Intergovernmental.....	1,661,666	1,410,670	3,383,712	2,447,993	332,419	573,561	785,003	288,863	301,699	265,839
Other.....	124,053	466,265	144,200	93,313	374,010	4,169,133	470,932	1,532,566	2,173,710	3,911,460
Debt Service.....	5,581,627	2,247,865	6,558,003	6,925,752	9,643,873	8,885,964	37,169,950	7,692,211	7,356,482	7,014,490
Total Expenditures.....	<u>\$203,080,914</u>	<u>\$213,281,776</u>	<u>\$209,366,116</u>	<u>\$211,453,143</u>	<u>\$231,742,897</u>	<u>\$252,290,047</u>	<u>\$296,162,013</u>	<u>\$287,063,699</u>	<u>\$289,673,367</u>	<u>\$299,005,172</u>

(1) Includes General, special revenue and debt service funds only.

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PUBLIC UTILITY TAXES
LAST TEN FISCAL YEARS**

Tax Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Current Levy Collected	Delinquent Collection	Total Collection	Total Collection As a Percentage Of Current Levy	Accumulative Delinquency
1990	\$49,194,129	\$4,278,410	\$53,472,539	\$47,152,764	95.9%	\$1,738,018	\$48,890,782	99.4%	\$4,581,757
1991	55,100,664	5,112,188	60,212,852	52,351,680	95.0%	1,988,526	54,340,206	98.6%	5,872,646
1992	58,515,395	5,698,070	64,213,465	55,768,845	95.3%	2,466,495	58,235,340	99.5%	5,978,125
1993	59,961,130	5,057,664	65,018,794	57,812,757	96.4%	2,174,605	59,984,362	100.0%	5,034,432
1994	63,218,606	4,243,152	67,461,758	60,801,803	96.2%	2,267,259	63,069,062	99.8%	4,392,696
1995	80,776,386	4,482,972	85,259,358	77,720,503	96.2%	2,432,671	80,153,174	99.2%	5,106,185
1996	80,864,618	4,211,706	85,076,324	78,005,695	96.5%	2,329,687	80,335,382	94.4%	4,740,942
1997	70,904,534	3,831,244	74,735,778	68,398,535	96.5%	2,133,608	70,532,143	94.4%	4,203,635
1998	75,204,932	4,118,050	79,322,982	72,300,360	96.1%	2,302,669	74,603,029	94.1%	4,719,953
1999	87,922,726	4,591,953	92,514,679	84,866,351	96.5%	3,273,276	88,139,627	95.3%	4,375,052

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

Table 3

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(AMOUNTS IN 000'S)**

Tax Collection Year	Real Property		Personal Property		Public Utility		Total		Ratio of Assessed to Estimated Value
	Assessed Value	Estimated Actual Value							
1990	\$4,176,851	\$11,933,860	\$ 884,743	\$3,159,796	\$420,938	\$420,938	\$5,482,532	\$15,514,594	35.3%
1991	5,009,184	14,311,953	913,851	3,384,634	442,400	442,400	6,365,435	18,138,987	35.1%
1992	5,102,458	14,578,451	882,006	3,392,330	460,792	460,792	6,445,256	18,431,573	34.9%
1993	5,180,316	14,800,904	886,704	3,466,817	471,408	471,408	6,538,428	18,739,129	34.8%
1994	5,826,413	16,646,895	904,218	3,616,871	478,831	478,831	7,209,462	20,742,597	34.8%
1995	5,978,554	17,081,583	952,848	3,811,392	498,557	498,557	7,429,959	21,391,532	34.7%
1996	6,131,479	17,518,511	1,012,779	4,051,116	466,029	466,029	7,610,287	22,035,656	34.5%
1997	7,398,169	21,137,625	1,053,573	4,214,292	448,343	448,343	8,900,085	25,800,260	34.5%
1998	7,618,304	21,766,582	1,099,013	4,396,052	446,981	446,981	9,164,299	26,609,615	34.4%
1999	7,805,805	22,302,300	1,151,933	4,607,733	454,962	454,962	9,412,700	27,364,995	34.4%

Source: County of Summit Auditor's Office

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN FISCAL YEARS
 (PER \$1,000 OF ASSESSED VALUATION)

Tax Collection Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
County Units										
Unvoted:										
General Operating.....	1.65	1.68	1.78	1.51	1.25	1.02	1.15	1.16	1.75	1.77
Bond Retirement.....	.55	.52	.42	.69	.67	.90	.60	.49	.45	.43
Voted:										
Hospital Operating.....	.29	.29	.29	.29	.29	.29	.29	.29	---	---
Children Services.....	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.56
Mental Retardation.....	4.01	4.01	4.01	4.01	4.01	5.76	5.76	3.26	3.26	3.61
Mental Health.....	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	3.05
Subtotal.....	11.84	11.84	11.84	11.84	11.56	13.31	13.14	10.54	10.80	11.42
Metro Parks:										
Voted.....	.50	.75	.75	.75	.75	.85	.85	.85	.85	.85
Total Rates.....	12.34	12.59	12.59	12.59	12.31	14.16	13.99	11.39	11.65	12.27
School Districts										
Akron CSD.....	45.94	45.94	45.96	45.96	45.96	54.86	54.86	54.86	54.86	54.86
Aurora CSD.....	65.51	65.21	64.02	65.89	65.89	70.20	69.98	69.80	69.80	69.54
Barberton CSD.....	45.61	44.56	45.19	45.06	53.76	53.61	53.61	53.46	53.36	53.36
Bedford CSD.....	47.80	47.60	---	---	---	---	---	---	---	---
Cuyahoga Falls CSD.....	48.69	48.34	54.16	54.18	54.10	53.98	53.98	53.93	53.83	57.87
Copley-Fairlawn CSD.....	38.64	38.52	41.97	43.92	43.47	43.92	51.82	51.67	51.27	51.57
Nordonia Hills CSD.....	47.44	47.40	47.39	47.29	54.29	54.29	54.29	54.29	54.29	54.29
Norton CSD.....	41.60	41.63	47.54	47.46	47.38	47.10	55.00	55.00	55.00	55.00
Stow CSD.....	49.06	47.31	46.11	45.84	44.14	52.34	52.41	49.34	47.74	47.64
Tallmadge CSD.....	45.59	44.96	44.83	54.53	54.33	54.23	54.03	53.83	53.83	53.83
Twinsburg CSD.....	42.52	43.98	44.64	43.70	51.15	51.29	56.65	54.02	53.37	52.37
Coventry LSD.....	50.06	50.06	50.06	57.56	57.56	57.56	57.56	57.56	57.56	57.56
Green LSD.....	38.84	44.54	44.54	44.54	48.38	48.34	48.34	47.74	45.79	49.80
Highland LSD.....	52.41	52.17	51.63	57.54	58.24	59.97	59.28	59.28	58.68	64.18
Hudson LSD.....	54.20	60.29	64.77	66.65	66.15	72.24	72.23	70.73	70.13	76.13
Jackson LSD.....	38.20	38.20	46.20	46.20	46.20	46.20	46.20	46.20	46.20	44.40
Manchester LSD.....	48.24	48.03	47.86	48.79	56.59	56.59	56.49	56.19	56.09	56.09
Mogadore LSD.....	58.70	58.18	58.66	58.56	58.74	58.40	58.40	58.30	67.70	67.50
Northwest LSD.....	48.10	47.70	47.60	60.10	59.90	57.90	57.60	57.80	57.40	55.60
Revere LSD.....	44.31	46.98	46.89	50.61	49.71	47.26	54.06	52.86	52.36	52.36
Springfield LSD.....	42.00	41.85	41.20	48.20	47.70	47.70	47.40	47.80	46.10	46.10
Woodridge LSD.....	39.91	39.91	39.91	43.56	43.46	48.96	46.81	46.51	46.41	46.41
Cuyahoga Valley JVSD.....	2.10	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Maplewood Area JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	2.75	2.75	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Stark Area JVSD.....	3.20	3.20	3.20	3.20	3.20	2.00	2.00	3.50	3.50	3.30
Corporations										
Cities:										
Akron.....	8.60	8.60	8.60	8.60	8.60	8.60	9.00	9.00	9.04	9.05
Barberton.....	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Cuyahoga Falls.....	12.88	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	6.40	6.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
Hudson.....	2.79	2.71	2.73	2.72	2.63	7.11	7.11	7.03	7.82	8.39
Macedonia.....	9.82	9.62	9.42	9.42	9.30	9.10	9.10	8.70	8.70	8.70
Munroe Falls.....	3.90	3.90	5.15	5.15	5.15	9.75	6.55	7.05	8.45	8.45
Norton.....	6.80	6.80	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Stow.....	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Tallmadge.....	7.41	7.41	7.66	7.66	7.66	7.66	7.66	7.66	6.15	6.15
Twinsburg.....	5.50	5.50	5.50	5.50	5.50	5.50	5.50	.60	.60	.60
Villages:										
Boston Heights.....	5.60	5.60	5.60	5.60	5.60	8.10	8.10	8.10	8.10	8.10
Clinton.....	7.09	7.09	7.09	7.09	7.09	7.09	11.09	11.09	12.59	12.59
Lakemore.....	6.50	6.12	5.30	5.30	5.30	7.30	7.30	7.30	7.30	7.30
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Northfield.....	4.98	4.98	4.98	4.98	4.98	4.98	4.98	4.98	5.98	5.98
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	3.20	3.20	3.20	3.20	8.30	7.30	7.30	7.30	7.30	5.20
Richfield.....	3.20	2.74	3.10	2.82	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	12.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75

(continued on next page)

COUNTY OF SUMMIT, OHIO

Table 4
(Continued)

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(PER \$1,000 OF ASSESSED VALUATION)

Tax Collection Year	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
<u>Townships:</u>										
Bath.....	13.25	16.25	16.25	16.25	16.25	16.75	16.65	16.75	17.73	17.55
Boston.....	.98	.98	.98	.98	.98	1.48	1.48	8.48	7.98	8.48
Copley.....	15.20	15.20	17.70	17.70	17.70	15.20	17.70	17.70	17.70	17.70
Coventry.....	12.50	11.90	11.90	12.90	12.90	12.90	13.90	12.50	13.50	13.50
Franklin.....	10.45	12.95	15.65	15.65	15.65	15.65	14.65	14.65	14.65	14.65
Northfield Center.....	10.25	12.14	12.14	12.14	12.14	13.64	13.64	13.64	13.64	13.64
Richfield.....	8.67	7.63	7.63	8.67	8.67	13.37	13.37	13.37	12.33	12.33
Sagamore Hills.....	11.68	13.18	13.18	15.18	15.18	15.18	15.18	15.18	15.18	16.18
Springfield.....	11.80	11.80	11.80	14.80	13.80	14.80	18.00	18.00	18.00	18.00
Twinsburg.....	9.21	9.21	9.58	12.47	13.61	13.61	13.61	13.61	13.61	13.61
Boston Township/ Peninsula Village.....	.48	.48	.48	.48	.98	.98	.98	.48	.48	.48
Richfield Township/ Richfield Village.....	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	---	---
<u>Other Units</u>										
<u>Akron-Summit County</u>										
Public Library.....	.89	.89	.89	.89	.89	.89	.89	.89	1.87	1.39
Hudson Township Park Board....	1.00	1.00	1.00	1.00	1.00	--	--	--	--	--
North Hills Water District....	5.10	4.74	3.40	4.15	3.75	3.75	3.75	3.75	1.40	.40
Union Cemetery of Peninsula...	.50	.50	.50	.50	.50	.50	.50	.50	.50	.50
Union Cemetery of Hudson.....	.17	.17	.17	.17	.17	--	--	--	--	--
Valley Fire District.....	4.50	4.50	4.50	5.50	5.50	5.50	5.50	8.00	6.50	6.50
Twinsburg Library District....	---	---	.30	.30	.30	.30	.30	.30	1.00	1.00

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

SPECIAL ASSESSMENT LEVIES AND COLLECTIONS
 LAST TEN FISCAL YEARS
 (AMOUNTS IN 000'S)

Tax Collection Year	Current Assessments Levied	Current Assessments Collected	Current Assessments Collected as		Delinquent Assessments Collected as		Total Assessments Collected	Collections as a % of		Accumulated Delinquencies
			a % of Assessment Levy	a % of Assessment Levy	a % of Assessment Levy	a % of Assessment Levy		Current Assessments Levied	Current Assessments Levied	
1990	\$3,729	\$3,267	87.60%	526	14.11%	\$3,793	100.17%	100.17%	1,153	
1991	3,854	3,444	89.38%	399	10.35%	3,843	99.71%	99.71%	1,407	
1992	3,831	3,445	89.92%	468	12.21%	3,913	102.14%	102.14%	1,439	
1993	3,729	3,477	93.20%	407	10.91%	3,884	104.16%	104.16%	1,040	
1994	3,783	3,502	92.57%	388	10.26%	3,890	102.83%	102.83%	1,071	
1995	3,698	3,460	93.56%	383	10.36%	3,843	103.92%	103.92%	999	
1996	3,717	3,457	93.01%	345	9.28%	3,802	102.29%	102.29%	922	
1997	3,772	3,536	93.74%	264	6.99%	3,800	100.74%	100.74%	894	
1998	3,903	3,657	93.70%	360	9.22%	4,017	102.92%	102.92%	855	
1999	4,129	3,875	93.85%	415	10.05%	4,290	103.88%	103.88%	416	

Source: County of Summit Auditor's Office

COUNTY OF SUMMIT, OHIO

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Assessed Value (in 000's)	Gross Bonded		Less General Obligation Bond Retirement		Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value (%)	Net Bonded Debt Per Capita
			Debt	Value	Fund	Value			
1990	514,990	\$ 6,365,435	\$32,830,000	\$ (1,156,860)	\$33,986,860	.53%	\$ 66		
1991	514,990	6,477,101	62,710,000	4,484,597	58,225,403	.90%	113		
1992	514,990	6,533,731	69,687,000	1,615,278	68,071,722	1.04%	132		
1993	514,990	7,171,948	67,540,000	832,932	66,707,068	.93%	130		
1994	514,990	7,381,330	74,865,000	14,844,148	60,020,852	.81%	117		
1995	514,990	7,550,357	80,005,000	31,201,307	48,803,693	.65%	95		
1996	514,990	8,859,290	61,615,000	2,107,664	59,507,336	.67%	116		
1997	514,990	9,118,858	57,950,000	2,650,499	55,299,501	.61%	107		
1998	514,990	9,358,353	57,089,601	2,859,363	54,230,238	.58%	105		
1999	514,990	9,412,700	73,716,108	3,285,567	70,430,541	.75%	137		

Source: County of Summit Auditor's Office

**COMPUTATION OF LEGAL DEBT MARGIN
AS OF DECEMBER 31, 1999**

Total of all County Debt Outstanding.....		\$171,219,079
Debt Exempt from Computation:		
Ohio Water Development Authority Loans (2).....	\$ 33,305,866	
Ohio Public Works Commission Loans (2).....	1,000,000	
Ohio Department of Development Loans (2).....	20,938	
Capital Appreciation Securities for Sewer System Improvements.....	1,871,557	
Unvoted general obligation bonds issued in anticipation of the collection of special assessments (2).....	632,983	
Unvoted general obligation bonds issued for facilities to be used by the Department of Human Services.....	9,925,787	
Unvoted general obligation bonds issued for sewer system improvements.....	20,578,429	
Unvoted general obligation bonds issued for road and bridge improvements.....	4,724,436	
Unvoted general obligation bonds issued for Alcohol, Drug Addiction and Mental Health facilities.....	2,654,301	
Unvoted general obligation bonds issued for Fairground improvements.....	1,365,355	
Unvoted general obligation bonds issued for county jail facilities.....	5,650,000	
Unvoted general obligation bond anticipation notes issued in anticipation of water and sewer system improvements....	53,210,000	
Unvoted general obligation bond anticipation notes issued in anticipation of the county jail facility.....	5,600,000	
Unvoted general obligation bond anticipation notes issued in anticipation of special assessment projects.....	<u>108,000</u>	
Total Exempt Debt.....	140,647,652	
Net Indebtedness (Voted and Unvoted).....		<u>30,571,427</u>
Less: Available funds in General Obligation Bond Retirement Fund as of December 31, 1999.....		<u>3,285,567</u>
Total Indebtedness Subject to Direct Debt Limitation.....		27,285,860
Assessed Valuation of County.....	9,412,700,474	
Direct Debt Limitation (1).....		233,817,512
Total Net Indebtedness (Voted and Unvoted).....		<u>27,285,860</u>
Direct Debt Margin.....		<u>\$206,531,652</u>
Unvoted Debt Limitation (1% of County Assessed Valuation).....		94,127,005
Total Unvoted Net Indebtedness Subject to 1% Debt Limitation.....		<u>27,285,860</u>
Unvoted Debt Margin.....		<u>\$ 66,841,145</u>

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt, may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300 million. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

(2) Exempt, by Ohio Law from debt margin.

Source: County of Summit Auditor's Office

COMPUTATION OF DIRECT AND OVERLAPPING
GENERAL OBLIGATION DEBT
AS OF DECEMBER 31, 1999

<u>Political Subdivision</u>	<u>Outstanding Indebtedness(1)</u>	<u>Percentage Within County (2)</u>	<u>Portion of Debt Borne by Properties Within County</u>
County of Summit.....	\$ 137,078,183	100.00%	\$ 136,892,275
All Townships Within County.....	4,466,958	100.00%	4,466,958
All Cities Wholly Within County.....	282,336,172	100.00%	282,336,172
All Villages Wholly Within County.....	639,731	100.00%	639,731
All School Districts Wholly Within County....	173,698,641	100.00%	173,698,641
Akron Metro Regional Transit Authority.....	2,225,000	100.00%	2,225,000
Akron-Summit County Library.....	40,489,269	100.00%	40,489,269
City of Norton.....	1,160,000	99.94%	1,159,320
Stow City School District.....	9,857,000	99.65%	9,822,844
Tallmadge City School District.....	408,279	98.68%	402,898
City of Tallmadge.....	3,688,000	97.46%	3,594,363
Village of Mogadore.....	90,762	80.88%	73,407
Mogadore Local School District.....	530,000	76.94%	407,784
Jackson Local School District.....	14,394,120	2.07%	298,364
Aurora City School District.....	10,438,180	1.49%	155,391
Total Net Direct and Overlapping Debt.....			<u>\$ 656,662,417</u>

	<u>Amount</u>	<u>Per Capita (3)</u>	<u>% of County's 1999 Assessed Valuation</u>	<u>% of County's 1999 Valuation (4)</u>
County Debt	\$ 136,892,275	\$ 266	1.45%	.45%
Other Debt Borne by Properties within County	519,770,142	1,009	5.52%	1.71%
Total Debt Borne By Properties within County	656,662,417	1,275	6.97%	2.16%

- (1) Includes all outstanding general obligation bonds, special assessment bonds, revenue bonds, general obligation notes and special assessment notes.
- (2) Determined on a percentage basis by dividing the amount of the assessed valuation of that territory of the political subdivision which is within the boundaries of the County by the total assessed valuation of the political subdivision.
- (3) Based on 1990 population of 514,990
- (4) Based on the County Auditor's estimate of true value of \$30,432,170,000 for the 1999 tax collection year.

Source: County of Summit Auditor's Office

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures (1)</u>	<u>Ratio of Debt Service to General Expenditures (%)</u>
1990	\$ 1,475,000	\$3,746,513	\$ 5,221,513	\$ 203,080,914	2.57%
1991	1,555,000	297,031	1,852,031	213,281,776	.87%
1992	1,785,000	4,461,151	6,246,151	209,366,116	3.00%
1993	2,147,000	4,498,747	6,645,747	211,453,143	3.14%
1994	2,225,000	4,386,089	6,611,089	231,742,897	2.85%
1995	3,374,000	5,315,492	8,689,492	252,290,047	3.44%
1996	32,399,716	4,441,172	36,840,888	296,162,013	12.44%
1997	3,665,000	3,753,796	7,418,796	287,063,699	2.58%
1998	3,742,717	3,370,549	7,113,266	289,673,367	2.46%
1999	3,945,166	2,859,512	6,804,678	299,005,172	2.28%

(1) Includes General, special revenue and debt service funds only. Transfers were not included.

Source: County of Summit Auditor's Office

**SCHEDULE OF GENERAL OBLIGATION BOND COVERAGE
ENTERPRISE FUNDS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Operating And Non-Operating Revenues</u>	<u>Operation/Maintenance Expenses Excluding Depreciation</u>	<u>Net Revenue Available for Debt Service</u>	<u>Current Fiscal Year's Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1990	\$ 37,662,074	\$ 31,952,727	\$ 5,709,347	\$ 555,000	\$363,007	\$ 918,007	6.22%
1991	39,987,136	33,057,769	6,929,367	550,000	332,311	882,311	7.85%
1992	41,076,187	35,326,029	5,750,158	575,000	294,914	869,914	6.57%
1993	47,345,617	39,247,725	8,097,892	565,000	267,584	832,584	9.73%
1994	27,139,093	21,702,491	5,436,602	565,000	233,044	798,044	6.81%
1995	34,302,263	20,300,098	14,002,165	440,000	207,034	647,034	21.64%
1996	27,559,912	21,811,669	5,748,243	430,000	195,947	625,947	9.18%
1997	33,668,888	21,449,472	12,219,416	1,225,000	586,814	1,811,814	6.74%
1998	33,902,797	23,175,787	10,727,010	1,360,000	525,451	1,885,451	5.69%
1999	35,845,633	22,771,874	13,073,759	1,111,844	431,810	1,543,654	8.47%

Source: County of Summit Auditor's Office

DEMOGRAPHIC STATISTICS
DECEMBER 31, 1999

Population 1940 to 1990		
Year	County	MSA (1)
1940	339,405	386,065
1950	410,032	473,986
1960	513,569	605,367
1970	553,371	679,239
1980	524,472	660,328
1990	514,990	657,575

(1) Standard Metropolitan Statistical Area, County of Summit and Portage County

Source: U.S. Bureau of the Census

AGE COHORTS	Age Distribution			1990		
	TOTAL	MALE	FEMALE	TOTAL	MALE	FEMALE
0-4	35,109	18,007	17,102	36,096	18,500	17,596
5-9	37,137	19,087	18,050	35,814	18,373	17,441
10-14	42,134	21,558	20,576	33,922	17,374	16,548
15-19	48,707	24,491	24,216	35,291	18,024	17,267
20-24	47,396	23,011	24,385	37,170	18,443	18,727
25-29	43,891	21,585	22,306	41,084	19,976	21,108
30-34	40,205	19,555	20,650	44,339	21,463	22,876
35-39	30,269	14,668	15,601	41,534	20,283	21,251
40-44	26,862	12,771	14,091	37,663	18,317	19,346
45-49	26,494	12,787	13,707	27,919	13,427	14,492
50-54	30,899	14,951	15,948	24,184	11,503	12,681
55-59	31,286	14,783	16,503	23,265	11,077	12,188
60-64	25,138	11,719	13,419	25,495	11,928	13,567
65-69	19,794	8,609	11,185	24,589	10,905	13,684
70-74	15,307	6,085	9,222	18,332	7,693	10,639
75+	23,864	8,261	15,603	28,293	9,304	18,989
TOTAL	524,492	251,928	272,564	514,990	246,590	268,400

Source: Ohio Data Users Center, Department of Development and Northeast Ohio Four County Regional Planning and Development Organization

School Enrollment- Kindergarten through 12th Grade

Year	Number of Students
1990	78,680
1991	79,319
1992	81,440
1993	81,138
1994	81,359
1995	81,102
1996	82,829
1997	84,865
1998	88,421
1999	83,487

Source: State Department of Education

Estimated Effective Buying Income Per Household Group

Income Group	Akron (1)	Summit County	Ohio
\$20,000 - 34,999	22.5%	22.4%	22.5%
35,000 - 49,999	18.3%	18.2%	18.6%
50,000 - & Over	32.5%	32.2%	31.6%
Median Household EBI	\$35,664	\$35,283	\$35,172

(1) Metropolitan Statistical Area

Source: Survey of Buying Power, "Sales and Marketing Management" September 30, 1999

(continued on next page)

COUNTY OF SUMMIT, OHIO

Table 11
(Continued)

**DEMOGRAPHIC STATISTICS
DECEMBER 31, 1999**

<u>Year</u>	County		PMSA (1)		Unemployment Rate			
	<u>Employed</u>	<u>Employed</u>	<u>Unemployed</u>	<u>Unemployed</u>	<u>County</u>	<u>PMSA (1)</u>	<u>Ohio</u>	<u>U.S.</u>
1990	246,500	314,900	13,500	17,200	5.2%	5.2%	5.7%	5.5%
1991	246,500	314,900	15,600	19,900	5.9%	5.9%	6.4%	6.7%
1992	244,900	314,900	18,100	22,000	6.9%	6.5%	7.1%	7.0%
1993	258,900	324,000	15,300	17,900	5.6%	5.2%	6.1%	6.0%
1994	259,000	335,200	14,100	18,200	5.2%	5.2%	5.5%	6.1%
1995	261,300	338,800	12,500	15,900	4.6%	4.5%	4.8%	5.6%
1996	265,700	343,300	13,000	16,600	4.7%	4.6%	4.9%	5.4%
1997	268,000	347,600	12,400	15,800	4.4%	4.3%	4.6%	4.9%
1998	265,100	344,300	11,100	14,200	4.0%	4.0%	4.3%	4.5%
1999	269,200	348,900	11,900	15,200	4.2%	4.2%	4.3%	4.2%

(1) Primary Metropolitan Statistical Area, County of Summit and Portage County

Source: Ohio Bureau of Employment Services

<u>Month</u>	County		Unemployment Rate		
	<u>Employed</u>	<u>Unemployed</u>	<u>County</u>	<u>Ohio</u>	<u>U.S.</u>
January	257,400	13,400	5.0%	5.0%	4.8%
February	260,500	13,100	4.8%	4.8%	4.7%
March	262,600	12,800	4.7%	4.6%	4.4%
April	266,500	11,200	4.0%	4.1%	4.1%
May	270,200	10,800	3.8%	3.9%	4.0%
June	268,300	12,200	4.4%	4.6%	4.5%
July	271,700	12,100	4.3%	4.5%	4.5%
August	272,300	11,400	4.0%	4.1%	4.2%
September	272,700	11,700	4.1%	4.2%	4.1%
October	275,500	11,200	3.9%	3.9%	3.8%
November	275,900	11,300	3.9%	3.9%	3.8%
December	276,500	11,500	4.0%	3.8%	3.7%

Source: Ohio Bureau of Employment Services

<u>Akron PMSA Nonagricultural Wage and Salary Employment</u>	
<u>Industry</u>	<u>Employment</u>
Goods Producing:	
Manufacturing	65,000
Construction	14,000
Service Producing:	
Transportation and Utilities	15,000
Wholesale and Retail Trade	83,000
Finance, Insurance and Real Estate	14,000
Services	92,000
Government	47,000
Total	330,000

Source: Ohio Labor Market Information January, 2000, Seasonally Adjusted

<u>Ten Largest Employers in the County</u>		
<u>Employer</u>	<u>Nature of Activity or Business</u>	<u>Approximate Number of Employees</u>
Goodyear Tire & Rubber Company	Rubber Products	4,700
Summa Health Systems	Hospital	3,650
County of Summit, Ohio	Government	3,510
Akron City School District	Education	3,000
City of Akron	Government	2,848
Akron General Medical Center	Hospital	2,794
Daimler Chrysler Twinsburg, Stamping Plant	Automotive Body Stamping	2,500
University of Akron	Higher Education	2,094
Acme-Click Stores (Albrecht Grocery Co.)	Retail Sales	2,000
Babcock & Wilcox Company Inc., A McDermott Company	Power Generator Equipment	1,851

Source: Akron Regional Development Board

**PROPERTY VALUES, BANK DEPOSITS AND CONSTRUCTION
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Values of Real, Personal and Utility Property (1) (Amounts in 000's)</u>	<u>Certified Bank Deposits (2) (Amounts in 000's)</u>	<u>Value of Building Permits Issued (3) (Amounts in 000's)</u>
1990	\$6,336,326	\$3,539,540	\$ 440,902
1991	6,477,101	3,610,033	330,075
1992	6,533,731	3,737,694	513,216
1993	7,171,949	3,792,255	554,749
1994	7,381,330	4,199,905	631,375
1995	7,550,357	4,267,009	652,677
1996	8,859,290	4,353,857	646,156
1997	9,118,858	---	706,833
1998	9,164,288	---	751,858
1999	9,412,700	---	799,751

- Sources:
- (1) County of Summit Auditor's Office
 - (2) Akron Clearing House Association. In 1997, this information was no longer being provided by the local banking industries.
 - (3) County of Summit Executive's Building Department

SCHEDULE OF INSURANCE COVERAGE
DECEMBER 31, 1999

<u>Name of Carrier</u>	<u>Policy Number</u>	<u>Policy Period</u>	<u>Annual Premium</u>	<u>Details of Coverage</u>	<u>Liability Limit</u>
Safeco	01CC031573	2/15/99 to 2/15/00	\$ 216,150	Comprehensive Auto	\$ 1,000,000 Combined Single Limit Bodily Injury and Property Damage 250 Deductible-Collision 100 Deductible-Comprehensive
Safeco		2/15/99 to 2/15/00	9,603	Boiler & Machinery	7,000,000 Per Accident Boiler and Machinery Repair & Replacement Broad Form 100,000 Blanket Extra Expense
St. Paul	GP03400268	2/15/98 to 2/15/00	122,933	Blanket all Risk on all Real & Personal Property Including Improvements	750,000 Blanket-Extra Expense, and Rents, all Risk, 4,500,000 Blanket-Computers & Related Equipment 500 Deductible 4,825,998 Equipment Floater, all Risk & Actual Cash Value 100 Deductible 196,813,473 Blanket Limit-90% Co-Insurance 1,000 Deductible
Coregis	651-00819-6	2/15/99 to 2/15/00	145,266	Comprehensive General Liability Including Auto	6,000,000 Limit 100,000 Self Insured Retention
Coregis	651-00819-6	2/15/99 to 2/15/00	Included Above	Police Professional Liability	6,000,000 Aggregate Liability Limit 6,000,000 Each Occurrence 100,000 Deductible
Fidelity & Deposit Company of Maryland	603-68-42-2	2/15/99 to 2/15/00	10,498	Money & Securities	100,000 Loss Inside, Outside 5,000 Money Orders & Counterfeit Paper Currency
Fidelity & Deposit Company of Maryland	603-68-42-2	2/15/99 to 2/15/00	Include Above	Public Employees Blanket Bond	1,000,000 Limit 10,000 Deductible

Source: County of Summit Insurance Department

PRINCIPAL TAXPAYERS
DECEMBER 31, 1999

Real (Excluding Public Utilities)

<u>Name of Taxpayer</u>	<u>Nature Of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Fred W. Albrecht Co.	Grocery and General Merchandise	\$ 18,975,110	.22%
Goodyear Tire & Rubber Company	Rubber Products	18,495,390	.21%
DeBartolo Capital Partnership	Shopping Mall	15,944,290	.18%
Chapel Hill Properties Co.	Shopping Mall	13,620,870	.16%
Bernard D. and Janet Busson	Real Estate Holdings/Investments	12,990,060	.15%
DaimlerChrysler Corporation	Automotive Body Stamping	11,377,870	.13%
Rolling Acres Properties Co.	Shopping Mall	10,809,430	.13%
Loral Corporation	Electronic Defense Systems	10,647,270	.12%
Deer Run Apartments Limited	Apartment Complex	10,012,990	.12%
Rosemont Commons	Retail Merchandising	9,572,820	.11%
		<u>\$132,446,100</u>	1.53%

Tangible Personal (Excluding Public Utilities)

<u>Name of Taxpayer</u>	<u>Nature Of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
DaimlerChrysler Corporation	Automotive Body Stamping	\$ 47,416,380	4.12%
Goodyear Tire & Rubber Company	Rubber Products	31,662,920	2.75%
Aircraft Braking Systems Corp.	Aircraft Brakes	20,898,570	1.81%
Rubbermaid Corporation	Rubber and Plastic Products	17,605,170	1.53%
Bridgestone/Firestone Inc.	Automotive Tires and Tubes	14,156,850	1.23%
Rockwell International Corporation	Programmable Controllers	12,957,080	1.12%
Morgan Adhesives Company	Adhesive products	11,596,500	1.01%
Time Warner Entertainment LP	Cable Television Service	11,540,220	1.00%
IBM Credit Corporation	Equipment Leasing	11,281,760	.98%
Alltel Corporation	Telecommunications	9,634,800	.84%
		<u>\$188,750,250</u>	16.39%

Public Utility (Real and Tangible Personal)

<u>Name of Taxpayer</u>	<u>Nature Of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
Ohio Edison Company	Electric Utility	\$198,403,960	44.25%
Ohio Bell Telephone	Telephone Service	88,127,260	19.66%
East Ohio Gas Company	Natural Gas	81,755,450	18.23%
Western Reserve Telephone Company	Telephone Service	24,594,340	5.49%
MCI Telecommunications Corporation	Telephone Service	9,402,620	2.10%
GTE North, Inc.	Telephone Service	8,563,950	1.91%
The Cleveland Electric Illuminating Company	Electric Utility	6,595,260	1.47%
GTE Mobilnet	Cellular Telephone Service	5,384,600	1.20%
Ohio Telephone and Telegraph Company	Telephone Service	2,515,300	.56%
U.S. Sprint Communications	Telephone Service	2,357,310	.53%
		<u>\$427,700,050</u>	95.40%

Source: County of Summit Auditor

**MISCELLANEOUS STATISTICS
DECEMBER 31, 1999**

Date of Incorporation	1840	
Fifth largest County in the State		
Form of Government:	Eleven member elected Council and an elected Executive as provided by its Charter. Eight other elected officials with administrative powers.	
County Seat	Akron	
Area-Square Miles	416	
Number of Political Subdivisions Located in the County:		
Cities and Villages	21	
Townships	10	
School Districts	19	
Special Districts	20	
Total Number of Employees (County of Summit Govt. only)	3,149	
Voter Statistics, Election of November, 1999 (1)		
Number of Registered Voters	333,094	
Number of Voters - Last General Election	106,290	
Percentage of registered Voters Voting	31.91%	
Environmental Services		
Miles of Sewer Operated	800	
Wastewater Treatment Plants Operated	17	
Pump Stations Operated	100	
Airports		
Akron Fulton Municipal Airport, (2)		
Runways	2	
Length of Runways		
North-South Runway	2,338 Feet	
Main Runway	6,335 Feet	
Hangars- Privately Owned	5	
Based Aircraft	80	
Akron-Canton Airport, (3)		
Runways	3	
Length of Runways		
	5,600 Feet	
	6,400 Feet	
	7,600 Feet	
Hangars- Privately Owned	29	
Based Aircraft	193	
Kent State University Airport, (4)		
Runways	3	
Length of Runways		
	1,170 Feet (grass)	
	2,500 Feet (grass)	
	4,000 Feet	
Hangars	16	
Based Aircraft	53	
Highways (5)		
	<u>Number</u>	<u>Miles</u>
U.S.Routes	1	5.82
State Routes	17	185.10
Interstate Routes	5	76.73
Turnpike	1	13.60
Railroads (5)		
	<u>Number</u>	<u>Miles</u>
R.R. Lines Through County	4	148
Medical Care: (6)		
Hospitals		7
Total Beds		2,604
Physicians		3,012

(continued on next page)

COUNTY OF SUMMIT, OHIO

Table 15
(Continued)

MISCELLANEOUS STATISTICS
DECEMBER 31, 1999

Libraries (7)	
Akron-Summit County Public Library	
Branches	18
Materials Available for Public Use	1,222,439
Land Use (8)	
Residential	20.8%
Commercial/Industrial	13.9%
Public Buildings and Open Space	13.4%
Water	2.2%
Vacant	49.7%

The County was headquarters for the ten following public companies each with 1998 revenues over \$100 million: (9)

<u>Company</u>	<u>Location</u>	<u>Revenues (in millions)</u>	<u>Product</u>
Goodyear Tire & Rubber Company	Akron	\$ 12,626	Tire and Rubber Products
First Energy Corp.	Akron	5,861	Electric Utility Holding Company
Roadway Express, Inc.	Akron	2,654	Trucking Services
Gencorp, Inc.	Fairlawn	1,737	Aerospace & Automotive Products
Jo-Ann Stores, Inc.	Hudson	1,243	Fabric and Craft Retailers
Diebold, Inc.	Green	1,200	Electronics
A. Schulman, Inc.	Akron	993	Plastics Compounds & Resins
First Merit Corporation	Akron	614	Bank Holding Company
Myers Industries, Inc	Akron	392	Polymer and Metal Products
Fred Albrecht Grocery Co.	Akron	350	Retail Grocery Store Chain

- Sources: (1) County of Summit Board of Elections
 (2) City of Akron, Airport Manager
 (3) Akron-Canton Airport Manager
 (4) Kent State Airport Manager
 (5) Ohio Department of Transportation
 (6) Ohio Department of Health
 (7) Akron-Summit County Library
 (8) Akron Metropolitan Area Transportation Study
 (9) Crain's Cleveland Business

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County Auditor's Office.

Dan W. Hawke, Deputy Auditor of Finance
Allen R. Beck, Manager of Financial Reporting

Andrew Baumann
Diane Dekovich
John LaMonica
Dennis Menendez
Cheryl Schaetzle
Thomas Slocum

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STATE OF OHIO
OFFICE OF THE AUDITOR

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SUMMIT COUNTY FINANCIAL CONDITION

SUMMIT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 22, 2000